



OHIO AUDITOR OF STATE
KEITH FABER



COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY
JUNE 30, 2023

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Attachment: Annual Comprehensive Financial Report

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**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program / Cluster Title	Federal AL Number	Pass Through Entity Identifying Number	Total Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
<i>Passed Through Ohio Department of Education</i>			
Child Nutrition Cluster:			
Noncash Assistance (Food Donation):			
National School Lunch Program	10.555	N/A	\$ 2,584,977
Cash Assistance:			
School Breakfast Program	10.553	N/A	7,009,001
National School Lunch Program	10.555	N/A	17,295,084
COVID-19 National School Lunch Program	10.555	N/A	1,067,097
Fresh Fruit and Vegetable Program	10.582	N/A	48,532
Total Child Nutrition Cluster			<u>28,004,691</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			<u>28,004,691</u>
<u>FEDERAL COMMUNICATIONS COMMISSION</u>			
<i>Direct</i>			
COVID-19 Emergency Connectivity Fund Program	32.009	N/A	1,330,467
TOTAL FEDERAL COMMUNICATIONS COMMISSION			<u>1,330,467</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>			
<i>Direct</i>			
Federal Family Education Loans (FFEL) Program	84.032	N/A	524,667
COVID-19 Education Stabilization Fund:			
COVID-19 CARES ACT HEERF Institution	84.425F	N/A	53,504
<i>Passed Through Ohio Department of Education</i>			
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425D	N/A	58,570,491
COVID-19 American Rescue Plan Homeless Children and Youth	84.425W	N/A	54,986
COVID-19 American Rescue Plan Homeless Children and Youth II	84.425U	N/A	119,831,609
COVID-19 School Based Health Capital	84.425C	N/A	1,178,943
Total COVID-19 Education Stabilization Fund			<u>179,689,533</u>
Special Education Cluster (IDEA):			
Special Education - Grants to States	84.027A	N/A	11,955,739
COVID-19 Special Education - American Rescue Plan Grants to States	84.027X	N/A	2,895,995
Special Education - Preschool Grants	84.173A	N/A	102,379
COVID-19 Special Education - American Rescue Plan Preschool Grants	84.173X	N/A	217,107
Total Special Education Cluster (IDEA)			<u>15,171,220</u>
Adult Education - Basic Grants to States	84.002	N/A	606,046
Title I Grants to Local Educational Agencies	84.010A	N/A	43,466,188
Education for Homeless Children and Youth	84.196A	N/A	209,245
Career and Technical Education - Basic Grants to States	84.048A	N/A	2,715,784
English Language Acquisition State Grants	84.365A	N/A	1,621,580
Improving Teacher Quality State Grants	84.367A	N/A	2,743,504
Twenty-First Century Community Learning Centers	84.287C	N/A	257,872
Striving Readers	84.371C	N/A	321,213
Student Support and Academic Enrichment Program	84.424A	N/A	2,024,897
TOTAL U.S. DEPARTMENT OF EDUCATION			<u>249,351,749</u>
Total Expenditures of Federal Awards			<u>\$ 278,686,907</u>

The accompanying notes are an integral part of this schedule.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the Columbus City School District (the School District) under programs of the federal government for the year ended June 30, 2023. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the School District.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The School District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - CHILD NUTRITION CLUSTER

The School District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the School District assumes it expends federal monies first.

NOTE E – FOOD DONATION PROGRAM

The School District reports commodities consumed on the Schedule at the entitlement value. The School District allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.



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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Columbus City School District, Franklin County, (the School District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School District’s basic financial statements and have issued our report thereon dated December 20, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the School District’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

December 20, 2023

OHIO AUDITOR OF STATE KEITH FABER



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Columbus, Ohio 43215
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43125

To the Board of Education:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Columbus City School District's, Franklin County, (the School District) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Columbus City School District's major federal programs for the year ended June 30, 2023. Columbus City School District's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, Columbus City School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

The School District's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Columbus City School District, Franklin County, (School District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements. We issued our (unmodified) report thereon dated December 20, 2023. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. We have not performed any procedures on the audited financial statements subsequent to December 20, 2023. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Keith Faber
Auditor of State
Columbus, Ohio

March 19, 2024

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**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
June 30, 2023**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	No
(d)(1)(vii)	Major Programs (list):	Education Stabilization Fund AL #84.425 Supporting Effective Instruction State Grants AL #84.367 Title I Grants to Local Educational Agencies AL #84.010
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 3,000,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

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ANNUAL COMPREHENSIVE
FINANCIAL
REPORT
FY2023

Fiscal Year Ended
June 30, 2023

Issued by:
Jennifer Vanover,
Interim Treasurer &
Chief Financial Officer

Annual Comprehensive Financial Report

of the

Columbus City School District

270 East State Street

Columbus, Ohio 43215

Fiscal Year Ended June 30, 2023

Prepared by

Treasurer's Office

Jennifer Vanover

Interim Treasurer/Chief Financial Officer

Columbus City School District
Board of Education

Columbus City Schools Board of Education Fiscal Year 2023



Jennifer Adair
President



Christina Vera
Vice President



Carol Beckerle
Board Member



Eric S. Brown
Board Member



Michael Cole
Board Member



Dr. Tina D. Pierce
Board Member



Ramona R. Reyes
Board Member



Dr. Angela Chapman
Interim Superintendent



Stan Bahorek
Treasurer/CFO



COLUMBUS
CITY SCHOOLS

Columbus City School District
Annual Comprehensive Financial Report
For The Fiscal Year Ended June 30, 2023

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Columbus City Schools

270 East State Street
Columbus, Ohio 43215
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Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

December 20, 2023

To the Citizens and
Board of Education of the
Columbus City School District

We are pleased to present the Annual Comprehensive Financial Report (ACFR) of the Columbus City School District (the “School District”) for the fiscal year ended June 30, 2023. This ACFR, which includes financial statements and other financial and statistical data, conforms to generally accepted accounting principles as applicable to governmental entities. The intent of this report is to provide the taxpayers of the Columbus City School District with comprehensive financial data in a format that enables them to gain a true understanding of the School District’s financial affairs as well as provide management with better financial information for future decision-making.

State law requires that every general-purpose local government file with the Auditor of State and publish the availability of its financial statements within five months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2023. This report will also be available on the School District’s website at www.ccssoh.us.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from any material misstatements.

The Auditor of State of Ohio has issued an unmodified (“clean”) opinion on the Columbus City School District’s financial statements for the fiscal year ended June 30, 2023. The Independent Auditor’s Report is located at the front of the Financial Section of this report.

Management’s Discussion and Analysis immediately follows the Independent Auditor’s Report and provides a narrative introduction, overview, and analysis of the basic financial statements. Management’s Discussion and Analysis complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the School District. The School District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; and special education programs and facilities.

FORM OF GOVERNMENT AND REPORTING ENTITY

The Board of Education of the Columbus City School District (the “Board”) is a body politic and corporate charged with the responsibility of managing and controlling affairs of the School District and is, together with the School District, governed by the general laws of the State of Ohio. The Board is comprised of seven members who are elected for overlapping four-year terms. The Board members during the fiscal year ended June 30, 2023, were:

	<u>Date Current Term Commenced</u>	<u>Present Term Expires</u>
Jennifer Adair, President	01/01/20	12/31/23
Christina Vera, Vice-President	01/01/22	12/31/25
Carol Beckerle	01/01/20	12/31/23
Eric S. Brown	01/01/20	12/31/23
Michael Cole	01/01/22	12/31/25
Dr. Tina D. Pierce	01/01/20	12/31/23
Ramona Reyes	01/01/22	12/31/25

The Superintendent of Schools (the “Superintendent”), appointed by the Board for a maximum term of five years, is the executive officer of the School District and has the responsibility for directing and assigning teachers and other employees, assigning the pupils to the proper schools and grades, and performing other such duties as determined by the Board. Dr. Angela Chapman was appointed as interim superintendent beginning January 1, 2023 until accepting the superintendent role effective July 1, 2023 with a contract end date of July 31, 2026.

The Treasurer is the chief financial officer of the School District and is directly responsible to the Board for all financial operations, investments, and custody of all School District funds and assets, and serves as secretary to the Board. Stanley J. Bahorek was appointed Treasurer, effective August 1, 2014, and his current contract ran through July 31, 2023. As of August, 1, 2023, Jennifer Vanover has been named as interim treasurer.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization’s governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization’s resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the organization’s budget, the issuance of its debt, or the levying of its taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the School District. The School District has no component units.

The School Board adopts an annual budget by July 1, for all funds, which may be amended any time during the fiscal year as new information becomes available. This annual budget serves as the foundation of the Columbus City School District’s financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of control has been established by the Board of Education at the operational unit level for the General Fund and at fund level for all other funds. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

ECONOMIC CONDITION AND OUTLOOK

Employment in the greater Columbus area continues to be service oriented. Three of the top ten largest employers in the Columbus area are government or government-oriented (The Ohio State University, the State of Ohio, and the City of Columbus (the "City")). The ten largest employers in the greater Columbus area are shown under the heading "Demographic and Economic Information – Principal Employers" herein. These major employers, representing government, insurance, manufacturing, banking, medical and services, provide a broad and diverse employment base.

A significant factor in the area’s history of consistent growth is the balance between its manufacturing and other major employment sectors. The sectors and their percentage of the Columbus metropolitan statistical area’s employment base are as follows:

Construction and Mining	3%
Manufacturing	8%
Transportation and Utilities	5%
Wholesale and Retail Trade	15%
Financial Activities	7%
Professional and Business Services	18%
Educational and Health Services	15%
Leisure and Hospitality Services	10%
Other Services	3%
Government	16%

Source: City of Columbus, Economic Development by Sector Website

The Franklin County average annual unemployment rate (3.3 percent) at June 30, 2023, is below the State of Ohio (3.4 percent) rate and lower than the United States (3.6 percent) rate. The City has grown to an area covering 228.4 square miles through an aggressive annexation policy. Easy access to markets makes the City a good location for business. Columbus, Ohio's capital city, is located in the central part of the State, approximately 150 miles southwest of Cleveland and 110 miles northeast of Cincinnati.

The City entered the 21st century ascending the ranks of America's largest municipalities, with a growing population, economic growth, and a history of strict fiscal management. These factors allowed the City to weather the national financial downturn, albeit with little spending growth, while continuing to provide a high level of quality public services. Administrations, councils, and the actively engaged civic organizations from across the City have been partners in building Columbus for the 21st century, and these responsible policies will continue to ensure the City's economic success for future generations.

Over the past ten years the School District has seen enrollment go from 49,602 in 2014, to 45,419 in 2023. Over the last four years, student enrollment averaged 46,458 per year. The School District anticipates its student enrollment will return to previous levels moving forward.

THE SCHOOL DISTRICT AND ITS FACILITIES

The School District covers approximately 140 square miles. According to information obtained from the City of Columbus' 2022 annual financial report, the City of Columbus has a population of 908,386 as of December 31, 2022.

During fiscal year 2023, the School District's average daily membership was 45,419. Of the total membership, 22,372 students reported to 67 regular elementary schools, 7,430 students reported to 18 middle schools, 10,262 students reported to 19 high schools and career centers, 2,103 students reported to 5 STEM schools, and 3,252 students reported to 4 special assignment schools. The School District's special schools provide special curricula, vocational education and skills programs, and programs for handicapped pupils, including physically handicapped and hearing impaired children. The district's academic facilities cover nearly 8.3 million square feet. The newest facility is 6 years old, with the oldest facility 128 years old, and the academic facility portfolio averaging 44 years in age. In 2002, Columbus City Schools initiated its Facility Master Plan (FMP) in conjunction with the Ohio School Facilities Commission and the Accelerated Urban School Construction Program. In the following 15 years, the School District constructed or comprehensively renovated a total of 46 school facilities at a total cost of \$694M with 30 percent of that cost shared by the State. In 2016, the School District sought approval of a \$125M bond issue to tackle lifecycle renewals and targeted improvements in the School District's older facilities not yet replaced through the FMP process. Through that investment, the School District has been able to reduce its backlog of deferred maintenance, enhance school security, improve HVAC systems, and greatly reduce the number of classrooms without air-conditioning. In 2023, the School District completed a community led update to its FMP. Pending funding, the planned projects will transform urban education for the City of Columbus through more robust academic programming, reconfigured attendance boundaries, and strategic partnerships.

EMPLOYEE RELATIONS

The School District currently has 8,103 full-time equivalent employees. During fiscal year 2023, the School District paid (determined on a cash basis) from its General Fund approximately \$468.0 million in salaries and wages and \$192.2 million for fringe benefits and other labor-related costs such as employer retirement contributions, workers' compensation coverage, unemployment compensation, and life, medical, and dental insurance premiums.

Of the current full-time employees, 4,515 are professionals serving as teachers, all of whom have at least a bachelor's degree. The 2022-2023 starting salary for a teacher with a bachelor's degree is \$47,424; the maximum teacher salary (for a teacher with a Ph.D. degree and 31 years' experience) is \$111,986.

The School District's administrators and supervisors (such as principals) are represented by the Columbus Administrators Association (CAA).

Classified supervisors and employees not eligible for membership in a bargaining unit are represented by the Columbus Schools Classified Supervisors Association (CSCSA).

The School District's teachers and educational specialists are represented for collective bargaining purposes by the Columbus Education Association (CEA).

The Columbus School Employees Association (CSEA), a division of the Ohio Association of Public School Employees (OAPSE), represents classified employees (secretarial-clerical, custodial, maintenance, transportation and food services staff) of the School District for collective bargaining purposes.

In the judgment of the Board, labor relations with its employees are good.

MAJOR INITIATIVES

In 2022-2023, Columbus City Schools is launching its new five-year Strategic Plan along with its Portrait of a Graduate vision for all students and Board of Education-adopted goals that outline specific student outcomes. These initiatives, which have been years in the making, will be integral in shaping the future of CCS.

Students Leading the Way

At the heart of the School District's vision and priorities is the concept of "students leading the way." Every decision we make and every initiative we put forth keeps students at the center of our work. They are engaged in the process and help shape the opportunities we offer them. Students have a voice in our School District and are active participants in determining the outcomes we strive to achieve. Our students are leading Columbus City Schools into the future.

Portrait of a Graduate

The Portrait of a Graduate is the School District's "north star" that ensures we prepare students for success, now and in the future. The Portrait is a collective vision that articulates our community's aspirations for **every student** in Columbus City Schools.

Beginning in December 2019, Columbus City Schools partnered with Battelle for Kids to engage stakeholders to develop a Portrait of a Graduate that is unique to our community and our schools. The Portrait Design Team was composed of more than 150 internal and external stakeholders, who represented the various groups of our community including families, students, teachers, administrators, staff, partners, policymakers, and business leaders. This Design Team enabled our School District to engage diverse perspectives to build a shared vision for our students.

What resulted was a final Portrait of a Graduate that includes six attributes that we envision for every CCS student to embody:

- Adaptability
- Communication
- Creativity
- Critical Thinking
- Global Empathy
- Technology

Strategic Priorities

Following the creation of the Portrait of a Graduate, Columbus City Schools continued its community engagement process to identify four strategic priorities that will guide the organization over the next five years. These priorities are aligned with the goals adopted by the Board of Education and support the School District’s mission, vision, and Portrait of a Graduate.

As part of the Strategic Plan work, Columbus City Schools will also identify strategic objectives within its business and operations teams to provide a foundation of support that enables the organization to produce its targeted student outcomes.

Columbus City Schools’ new Strategic Priorities are:

- **Priority 1 - Whole-Child Focused:** Columbus City Schools will design and implement curriculum with a holistic approach, so that students find their education more relevant, rewarding, and rigorous.
- **Priority 2 - Equitable Opportunities for All:** Columbus City Schools will ensure equitable outcomes for all students and employees, in order to create communities that promote excellence, personal and professional growth, and a culture of belonging.
- **Priority 3 - Strong Learning Communities in Every Region:** Columbus City Schools will strengthen a high quality, interdependent set of learning communities so that within and among these centers of growth are reliable sources of support, identity, and hope.
- **Priority 4 - Authentic Engagement:** Columbus City Schools will actively engage all stakeholders to ensure that every experience with the School District engenders mutual trust, develops quality relationships, and strengthens collective support for the benefit of our students.

Board Goals and Guardrails

The Board of Education worked closely with the Council of the Great City Schools (CGCS) to help develop specific goals, guardrails, and metrics. Beginning in 2020, Board Members met and talked with stakeholders, community partners, families, students, teachers, administrators, and staff. They held several special public meetings with a CGCS consultant to discuss and review what they learned and what they wanted to see in the goals and guardrails.

The three Board Goals are:

- **Strengthen Reading Proficiency** - The percentage of third-grade students proficient in Reading on the Ohio State Test (OST) will increase from 43 percent in School Year 2018-2019 to 55 percent by June of 2026.
- **Close Opportunity Gaps** - The percentage of four-year graduation cohort students who complete state and district graduation requirements will increase from 81.4 percent in August 2020 to 86 percent in August 2026.
- **Develop Portrait-Ready Graduates** - The percentage of the Class of 2028 who earn the Portrait of a Graduate Seal will increase from 0 percent in June 2022 to 25 percent by June 2028.

The four Board Guardrails are:

- **Fund Intervention Supports** - The superintendent will not allow the Multi-Tiered Systems of Supports (MTSS) to be under-resourced.
- **Prioritize a Whole Child Focus** - The superintendent will not allow the district to ignore a whole child approach.
- **Align Resources Equitably** - The superintendent will not allow any region to be without strong learning communities.
- **Ensure a Culturally-Responsive Staff** - The superintendent will not allow cultural non-responsivity to impact student experience or staff effectiveness.

SCHOOL DISTRICT DEMOGRAPHICS

Source: Ohio Department of Education - Columbus City Schools Report Card for fiscal year 2023

Enrollment	45,419
Students with Disabilities	18.7%
Community Eligibility Provision <i>Free Breakfast & Lunch</i>	100.0%
English Learner	18.6%
African American, Non-Hispanic	52.1%
Caucasian, Non-Hispanic	20.1%
Hispanic	16.7%
American Indian or Alaskan Native	0.3%
Multiracial	7.8%
Asian or Pacific Islander	3.0%

FISCAL ACCOUNTABILITY

Five Year Vision

The Columbus City School’s Board of Education will create a world class model of public education that prepares members of our communities to reach their full potential. Each student is

highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community. Each student reaches the student’s full potential; to continue education, serve in the military, go to college, start a business, and enter the workforce as a lifelong learner. The School District creates safe, student centered, innovative learning environments and recruits, develops, and retains world class talent. The School District is accountable to our communities and customers; confidence in the School District is maintained through strategic, responsible and transparent leadership. The School District’s ability to effectively and efficiently manage resources in support of the schools is underscored by a strong track record of fiscal responsibility.

The School District is committed to improved student achievement, with 65 percent of all School District General Fund dollars going to support students in the classroom. Direct student support includes textbooks and other educational materials, along with salaries and benefits for school-based staff.

The School District continues its practice of “value-based budgeting,” a budgeting system similar to the popular “zero-based budgeting” concept with an emphasis on goal alignment. The School District requires budget managers to thoroughly review and evaluate their current budget and expenditures and develop a detailed five-year plan that aligns their activities and planned expenditures with the School District’s mission and goals. Existing as well as new proposed programs were evaluated as to their effectiveness in achieving stated goals and estimated costs were assigned to the activities within each program. This “bottom up”, program-driven five-year budget plan served as the basis for both the annual appropriations and the Five Year Forecast. The latest Five Year Forecast, for fiscal years 2024 through 2028 and adopted by the Board of Education in November 2023, shows expenditures exceeding revenues in fiscal years 2026 through 2028 of the forecast. While conservative forecast assumptions may lead to better than expected financial outcomes, the Board and School District management are well aware of the need to address the projected declining cash balance situation while at the same time maintaining a high level of educational programming. The “value-based” budgeting process ensures that educational program needs drive resource allocation and enhances understanding of the connection between behavior and cost. This budget provides a five-year detailed plan for achieving School District goals and the impact on the educational programming that any future shortfall in resources may have.

FINANCIAL TRENDS

For fiscal year 2023, the School District’s GAAP basis expenses did not exceed its general revenues and program revenues. The School District intends to continue monitoring its revenue and expenditure streams in order to provide consistency as enrollment fluctuates.

FINANCIAL OUTLOOK AND FINANCIAL PLANNING

FINANCIAL OUTLOOK

Economic Environment Affecting Forecast Variables – State Economy

General economic conditions drive state and local tax revenues, which in turn impact school district finances. Local tax revenues are derived from property taxes, which tend to be a more stable source of income. Boards of education can levy additional taxes on real property upon a favorable vote of the residents of the district; anecdotally, voters tend to more be more likely to

support imposing additional taxes upon themselves when the economy is good, and less so when economic conditions are poor. State revenue – which is typically distributed via a funding formula – is an amalgamation of various tax sources, though the primary drivers in Ohio are the sales and income taxes. These two sources are often directly correlated with economic conditions (though specific policy decisions may also impact collections).

According to the Ohio Office of Budget and Management (OBM):

According to the Bureau of Economic Analysis' third estimate, the nation's Real Gross Domestic Product (GDP) increased in the second quarter of calendar year 2023 at an annualized rate of 2.1 percent, unchanged from last month's estimate. This is the fourth consecutive quarter of growth, after declines in the first half of 2022. The increase in real GDP in the second quarter came from growth in fixed investment (0.9 percentage point), personal consumption expenditures (0.6 percentage point), and government expenditures (0.6 percentage point) (OBM, 2023).

OBM indicates that the Ohio unemployment rate was at 3.4 percent in August 2023, up 0.1 percent from July 2023 but still below the national average (OBM, 2023); however, updated information from the Bureau of Labor (BLS) shows that Ohio's October 2023 unemployment rate increased another 0.2 percent (Bureau of Labor Statistics, 2023). This rate is 0.3 percent lower than the national unemployment rate.

According to the Ohio Legislative Service Commission (LSC):

October GRF tax revenue was well above the OBM estimate, mostly on the strength of PIT [personal income tax] receipts. Total tax revenue for the month was higher than estimated by \$162.6 million (7.2 percent). Revenues from the PIT exceeded the estimate by \$133.8 million. Other positive variances included the commercial activity tax (CAT), \$16.6 million; the auto sales and use tax, \$14.8 million; and the domestic insurance tax, \$14.4 million. The nonauto sales and use tax was below estimate by \$23.9 million. Other taxes showed smaller variances (LSC, 2023).

LSC further notes:

GRF tax receipts in the first four months of fiscal year 2024 amounted to \$9.45 billion, \$218.6 million (2.4 percent) above estimate. The positive YTD variance was due primarily to the PIT, \$105.2 million above estimate; the nonauto sales and use tax, \$78.6 million above estimate; and the CAT, \$66.9 million above estimate. Negative variances for the auto sales and use tax, \$26.3 million, and the cigarette and other tobacco products (OTP) tax, \$13.0 million, partially offset these positive variances (LSC, 2023).

As noted in the Notes to the previous Five-Year Forecast, inflation continues to cast a pall over otherwise positive news, though it appears to have settled somewhat recently. According to the Bureau of Labor Statistics, the "Consumer Price Index for All Urban Consumers (CPI-U) was unchanged in October on a seasonally adjusted basis, after increasing 0.4 percent in September...Over the last 12 months, the all items index increased 3.2 percent before seasonal adjustment" (Bureau of Labor Statistics, 2023).

The BLS goes on to note:

The all-items index rose 3.2 percent for the 12 months ending October, a smaller increase than the 3.7-percent increase for the 12 months ending September. The all items less food and energy index

rose 4.0 percent over the last 12 months, its smallest 12-month change since the period ending in September 2021. The energy index decreased 4.5 percent for the 12 months ending October, and the food index increased 3.3 percent over the last year (Bureau of Labor Statistics, 2023).

Ohio's low unemployment coupled with stronger-than-expected tax receipts provide for continued optimism. While inflation appears to be slowly lessening, increases could continue to put pressure on the economy and impact District expenditures, particularly in energy, fuel, and food costs. While there are positive signs, there remain pressures that may still unravel it all.

November 2023 Forecast

Our financial forecast is laden with risks and uncertainty not only due to economic uncertainties. We have estimated revenues and expenditures based on the best data available to us at the time of the forecast. The items below give a short description of the current issues and how they may affect our forecast long term:

Revenue

Total revenues will climb in the first two years of the forecast to \$961.2 million in fiscal year 2025 from \$936.5 million in fiscal year 2023. In fiscal year 2026, total revenues begin to decline as the impact of extraordinary advances to the ESSER fund end and state revenue continues to decline. Total revenues at the end of the forecast period, fiscal year 2028, are projected at \$889.7 million, 5.0 percent lower than five years earlier in fiscal year 2023. Due to the extraordinary advances to and from the ESSER Fund, the breakdown projected for fiscal year 2023 and 2024 is distorted. In fiscal year 2023, the funding breakdown was 60 percent local property taxes, 19 percent state aid, and 21 percent other sources. In fiscal year 2024 the funding breakdown is anticipated as 63 percent local property taxes, 18 percent state aid, and 19 percent other sources. By the end of the forecast, fiscal year 2028, the breakdown returns to more normal levels with local property taxes at 77 percent, state aid at 15 percent, and other sources at 8 percent. Absent the extraordinary advances, the decline in state aid over the forecast yields an expected decline in its contribution to total revenues.

Expenditures

Total expenditures drop in the first year of the Forecast from \$927.5 million in fiscal year 2023 to \$893.1 million in fiscal year 2024. Expenditures are then expected to increase over the remaining years of the forecast to \$1,012.4 million in fiscal year 2028. The extraordinary advances to the ESSER fund and the inclusion of ESSER expenditures to be recoded, i.e. charged, to the General Fund once ESSER funding ends create an out of the ordinary pattern in total expenditures over the life of the forecast. The breakdown of expenditure categories is distorted in fiscal year 2023 with personnel comprising 71 percent, non-personnel 12 percent, and other 17 percent. By fiscal year 2028 once the extraordinary advances end, the breakdown returns to a more normal 87 percent personnel, 11 percent non-personnel, and 2 percent other.

FINANCIAL PLANNING

The School District annually prepares a five-year financial forecast to ensure long-term financial success. The five-year financial forecast is prepared and approved by the Board in November and May of each fiscal year. The five-year financial forecast provides actual data on each major

revenue and expenditure category for the past three fiscal years and forecasts these same categories for an additional five fiscal years.

The five-year financial forecast is a planning tool used to certify if funds are available for future expenditures and additionally to strategize when the School District will need to return to voters for additional funds or reduce expenditures accordingly. The five-year financial forecast is published on the Ohio Department of Education's website for public use.

OTHER INFORMATION

INDEPENDENT AUDIT

The Basic Financial Statements of the School District are audited by the School District's independent auditor, Keith Faber, Auditor of State. The Independent Auditor's Report is included in the financial section of this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2022. This was the twenty-third consecutive year that the School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We are submitting our current ACFR to GFOA to determine its eligibility for another certificate as we believe our current report conforms to the Certificate of Achievement Program's requirements.


CERTIFICATE OF EXCELLENCE


The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2022. This was the twenty-third year that the School District has received this award. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. An expert ASBO Panel of Review consisting of certified public accountants and practicing school business officials grants the award only after an intensive review of financial reports. Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting. A Certificate of Excellence is valid for a period of one year only. We are submitting our current ACFR to ASBO, as we believe that our current report conforms to the Certificate of Excellence Program requirements.

ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Treasurer's Office. We want to express our appreciation to all who assisted and contributed to its preparation.

We also thank the members of the Board for their interest and support in planning and conducting the financial operations of the School District in a fiscally responsible and progressive manner.


Dr. Angela Chapman, Ed. D.
Superintendent/CEO


Jennifer Vanover
Interim Treasurer/CFO

*Columbus City School District
Appointed Officials
June 30, 2023*

Angela M. Chapman, Ed. D.

Interim Superintendent of Schools*

Stanley J. Bahorek

Treasurer/CFO**

Vacant

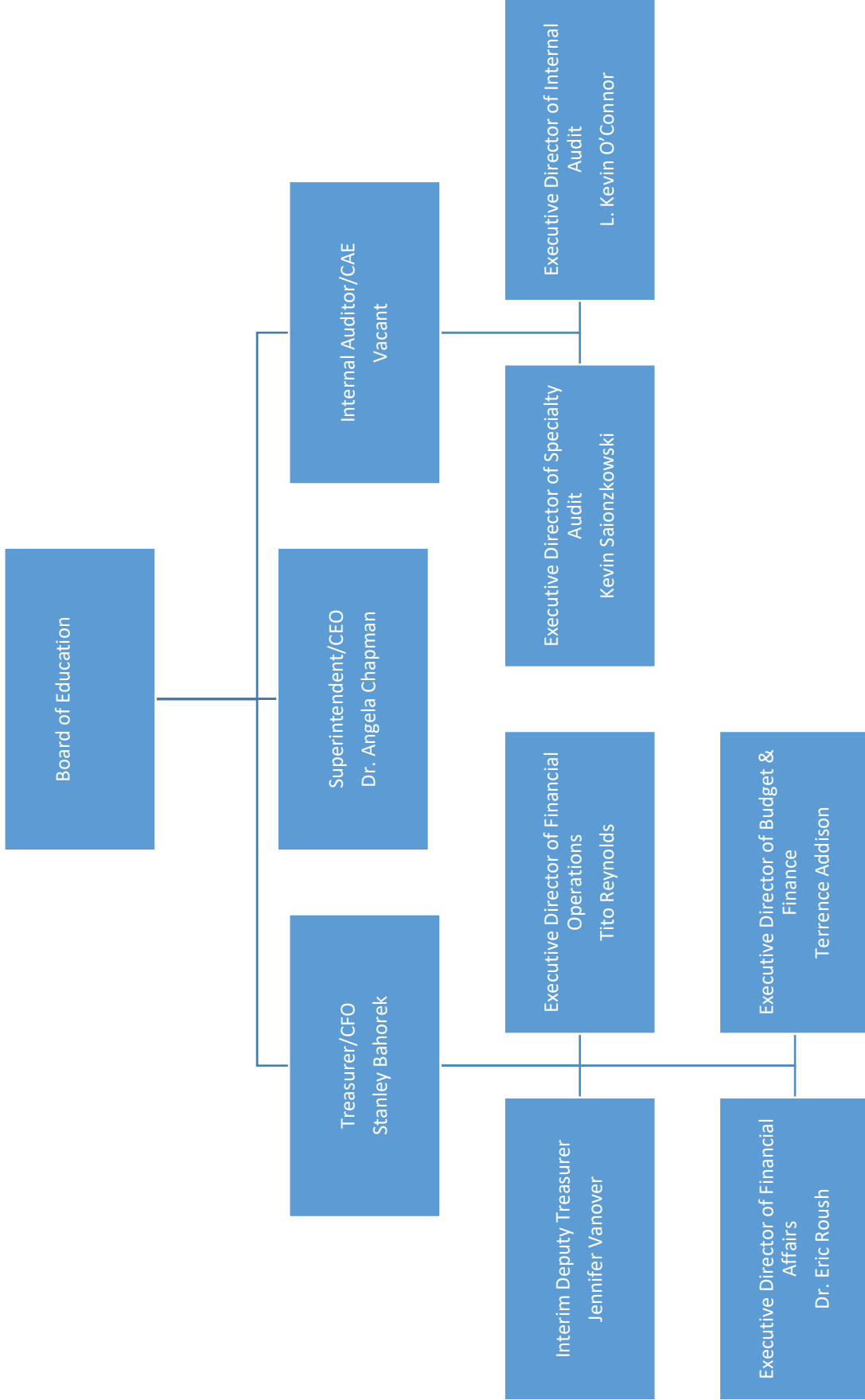
Internal Auditor/CAE

* Dr. Angela Chapman was appointed as interim superintendent beginning January 1, 2023 until accepting the superintendent role effective July 1, 2023 with a contract end date of July 31, 2026.

**Stanley J. Bahorek retired effective July 31, 2023 and the Board appointed Jennifer Vanover as Interim Treasurer effective on August 1, 2023.

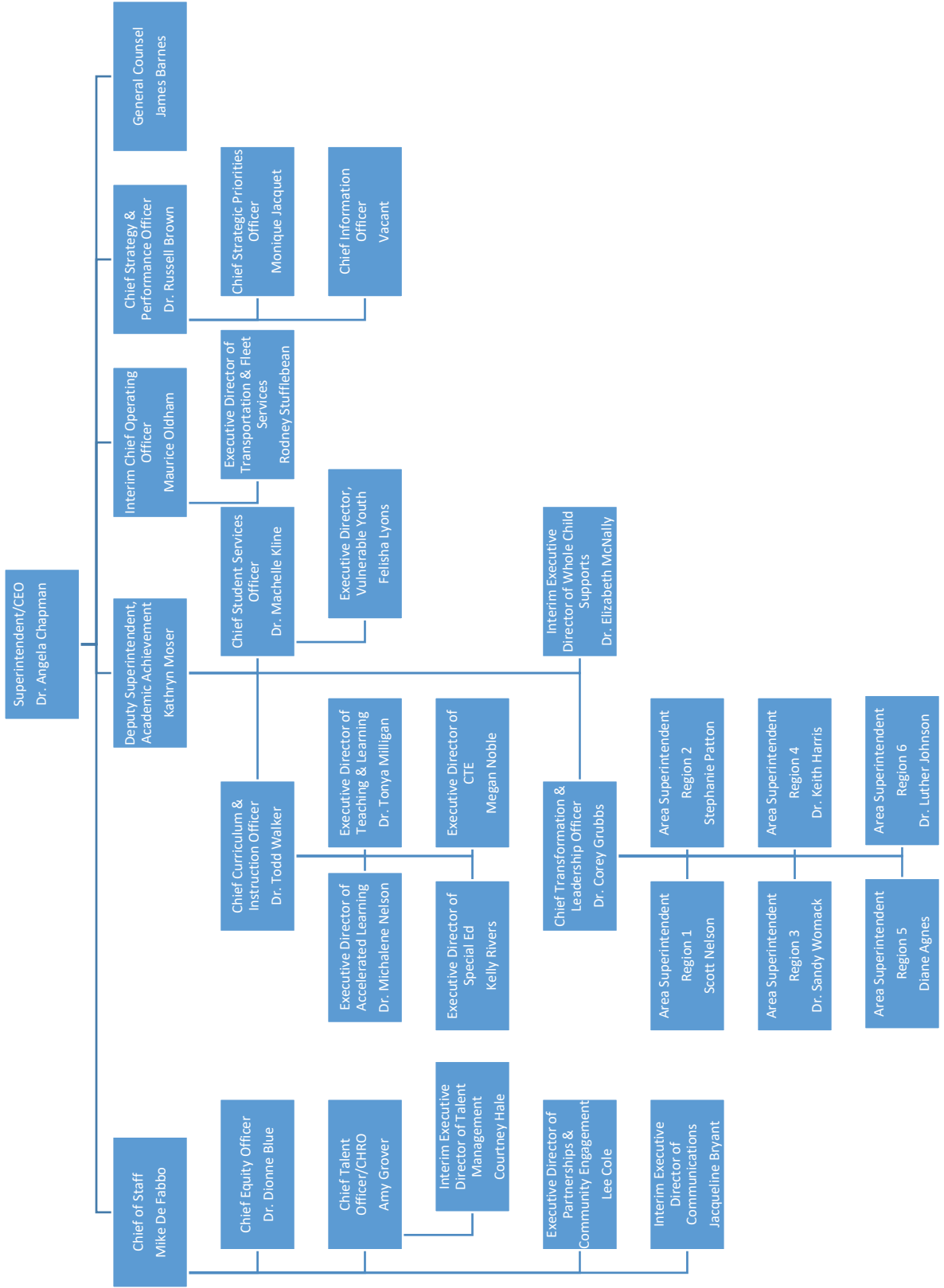


Senior & Executive Leadership Organizational Chart on 6/30/23





Senior & Executive Leadership Organizational Chart on 6/30/23





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Columbus City School District
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Columbus City School District

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2022.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison'. The signature is written in a cursive style.

John W. Hutchison
President

A handwritten signature in black ink, reading 'Siobhán McMahon'. The signature is written in a cursive style.

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director

**FINANCIAL
SECTION**



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Columbus City School District, Franklin County, Ohio (the School District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Columbus City School District, Franklin County, Ohio, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and School Emergency Relief Funds or the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the School District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the [identify other information, such as the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2023, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

December 20, 2023

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Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2023
Unaudited

The discussion and analysis of the Columbus City School District's (the "School District") financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2023. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, financial statements, and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

- In total, net position increased \$78,107,453 from the prior fiscal year.
- Revenues increased from the prior fiscal year primarily due to an increase in operating grants and contributions revenue, due to an increase in receiving COVID-19 grant monies.
- Expenses increased during fiscal year 2023 when compared to the prior fiscal year mainly due the School District giving a 4 percent raise to employees during the fiscal year. Increased pension and OPEB expenses also contributed to the overall increase in expenses.

Using this Annual Comprehensive Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Columbus City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's major funds with all other nonmajor funds presented in total in one column.

Reporting the School District as a Whole

One of the most important questions asked about the School District is "How did we do financially during fiscal year 2023?" The Statement of Net Position and the Statement of Activities, which appear first in the School District's financial statements, report information on the School District as a whole and its activities in a way that helps answer this question. These statements include all assets, deferred outflows of resources, liabilities and deferred inflows of resources using the full accrual basis of accounting, which is similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2023
Unaudited

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District only reports governmental activities. Governmental activities are the activities where all of the School District's programs and services are reported here including instruction, support services, operation of non-instructional services, and extracurricular activities.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 11. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's major funds, which are the General Fund, the School Emergency Relief Special Revenue Fund, the Debt Service Fund, and the Permanent Improvement Fund.

Governmental Funds – Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using the accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds – The School District maintains proprietary funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the School District's various functions. The School District's internal service funds account for health self-insurance and workers compensation. The proprietary funds use the accrual basis of accounting.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2023
Unaudited

The School District as a Whole

Recall that the Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net position for fiscal year 2023 and fiscal year 2022:

	Table 1		
	Net Position		
	2023	2022	Change
<u>Assets:</u>			
Current and Other Assets	\$1,373,830,700	\$1,342,519,251	\$31,311,449
Net OPEB Asset	79,420,220	61,442,366	17,977,854
Capital Assets, Net	556,996,530	566,105,398	(9,108,868)
<i>Total Assets</i>	<u>2,010,247,450</u>	<u>1,970,067,015</u>	<u>40,180,435</u>
<u>Deferred Outflows of Resources:</u>			
Deferred Charge on Refunding	6,472,486	7,393,125	(920,639)
Pension	248,742,048	216,430,928	32,311,120
OPEB	21,443,694	21,961,013	(517,319)
<i>Total Deferred Outflows of Resources</i>	<u>276,658,228</u>	<u>245,785,066</u>	<u>30,873,162</u>
<u>Liabilities:</u>			
Current Other Liabilities	120,986,933	116,300,507	4,686,426
Long-Term Liabilities:			
Due Within One Year	40,917,168	38,944,961	1,972,207
Due In More Than One Year:			
Net Pension Liability	902,085,979	515,286,933	386,799,046
Net OPEB Liability	54,038,763	68,866,805	(14,828,042)
Other Amounts	450,352,998	482,290,124	(31,937,126)
<i>Total Liabilities</i>	<u>1,568,381,841</u>	<u>1,221,689,330</u>	<u>346,692,511</u>
<u>Deferred Inflows of Resources:</u>			
Deferred Charge on Refunding	3,171,934	3,459,651	(287,717)
Property Taxes	232,541,433	262,340,122	(29,798,689)
Payments in Lieu of Taxes	87,907,845	84,732,858	3,174,987
Leases	645,589	685,835	(40,246)
Pension	78,452,428	417,167,717	(338,715,289)
OPEB	133,234,672	121,314,085	11,920,587
<i>Total Deferred Inflows of Resources</i>	<u>\$535,953,901</u>	<u>\$889,700,268</u>	<u>(\$353,746,367)</u>

(continued)

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2023
Unaudited

Table 1
Net Position
(Continued)

	2023	2022	Change
<u>Net Position:</u>			
Net Investment in Capital Assets	\$181,958,147	\$156,227,718	\$25,730,429
Restricted	200,468,844	191,119,348	9,349,496
Unrestricted (Deficit)	(199,857,055)	(242,884,583)	43,027,528
Total Net Position	\$182,569,936	\$104,462,483	\$78,107,453

The Net Pension Liability (NPL) is the largest single liability reported by the School District at June 30, 2023. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the School District is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

Total Assets experienced an increase from the prior fiscal year. This is due to the increase in current and other assets. Current and other assets increased \$31,311,449. Cash increased due to an increase in operating grants and contributions. An increase occurred in Net OPEB Asset due to a change in projected salaries and updates to healthcare cost trends.

Total Liabilities of the School District increased \$346,692,511 for fiscal year 2023. The increase is largely due the net pension liabilities for both SERS and STRS, thus causing the net pension liability to increase for the School District as well.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2023
Unaudited

Deferred Inflows of Resources had a decrease of \$353,746,367 from the prior fiscal year mainly due to the change in the net difference between projected and annual earnings on pension plan investments compared to the prior fiscal year.

Total Net Position increased \$78,107,453 from the prior fiscal year. Net Investment in Capital Assets increased due to long-term debt payments made during the fiscal year. Unrestricted Net Position increased by \$43,027,528 mainly due to an increase in interest and grants and entitlements not restricted to specific programs revenue. Interest revenue increased due to an increase in interest rates in during the fiscal year. Grants and entitlements not restricted to specific programs increased due to House Bill 110, which phased in a 33.33 percent increase in Disadvantaged Pupil Impact Aid funding.

Table 2 shows the changes in net position for fiscal years 2023 and 2022:

Table 2
Change in Net Position

	2023	2022	Increase/ (Decrease)
<u>Revenues</u>			
Program Revenues:			
Charges for Services and Sales	\$12,913,811	\$9,633,233	\$3,280,578
Operating Grants and Contributions	333,461,145	258,531,192	74,929,953
Capital Grants and Contributions	59,454	63,245	(3,791)
Total Program Revenues	346,434,410	268,227,670	78,206,740
General Revenues:			
Property Taxes	540,774,713	519,666,419	21,108,294
Grants and Entitlements not Restricted to Specific Programs	190,895,648	166,998,096	23,897,552
Contributions and Donations	100	7,600	(7,500)
Investment Earnings/Interest	13,897,879	(17,723,097)	31,620,976
Payments in Lieu of Taxes	90,373,663	86,782,763	3,590,900
Miscellaneous	36,950,308	16,926,910	20,023,398
Gain on Sale of Capital Assets	0	1,109,861	(1,109,861)
Total General Revenues	872,892,311	773,768,552	99,123,759
Total Revenues	\$1,219,326,721	\$1,041,996,222	\$177,330,499

(continued)

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2023
Unaudited

Table 2
Change in Net Position
(continued)

	2023	2022	Increase/ (Decrease)
<u>Program Expenses:</u>			
Instruction:			
Regular	\$346,893,977	\$288,195,125	\$58,698,852
Special	161,106,385	134,621,403	26,484,982
Vocational	11,507,341	10,110,069	1,397,272
Adult/Continuing	2,318,507	2,680,613	(362,106)
Adult/Continuing - Intergovernmental	252,674	543,779	(291,105)
Student Intervention Services	437,971	288,247	149,724
Support Services:			
Pupils	110,660,486	92,625,183	18,035,303
Instructional Staff	91,672,912	69,785,802	21,887,110
Board of Education	70,151	55,513	14,638
Administration	73,730,970	59,282,823	14,448,147
Fiscal	20,082,121	18,181,227	1,900,894
Business	5,250,165	4,623,192	626,973
Operation and Maintenance of Plant	125,758,096	107,509,720	18,248,376
Operation and Maintenance of Plant - Intergovernmental	0	3,835,190	(3,835,190)
Pupil Transportation	71,189,902	59,531,458	11,658,444
Central	48,197,374	38,210,664	9,986,710
Operation of Non-Instructional Services	46,127,590	56,846,358	(10,718,768)
Extracurricular Activities	9,350,299	8,733,441	616,858
Interest	16,612,347	17,524,163	(911,816)
Total Expenses	1,141,219,268	973,183,970	168,035,298
Change in Net Position	78,107,453	68,812,252	9,295,201
<i>Net Position at Beginning of Year</i>	104,462,483	35,650,231	68,812,252
<i>Net Position at End of Year</i>	\$182,569,936	\$104,462,483	\$78,107,453

The Statement of Activities shows the cost of program services and the charges for services and sales, operating grants, and contributions, and capital grants, and contributions.

Program revenues, which are primarily represented by charges for tuition, fees, sales, and extracurricular activities, as well as operating grants and contributions, and capital grants and contributions, were \$346,434,410 for fiscal year 2023. The largest increase was \$74,929,953 in operating grants and contributions revenue, due to an increase in recognizing COVID-19 grant monies during fiscal year 2023.

General revenues were \$872,892,311 for fiscal year 2023. Interest revenue increased \$31,620,976 due to an increase in interest rates in during the fiscal year. Grants and entitlements not restricted to specific programs increased \$23,897,552 due to House Bill 110, which phased in a 33.33 percent increase in Disadvantaged Pupil Impact Aid funding.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2023
Unaudited

Total expenses showed an increase of \$168,035,298 from the prior fiscal year. The increase is mainly the result of the School District giving a 4 percent raise to employees during the fiscal year. Expenses also increased due to pension and OPEB plans.

The Statement of Activities shows the cost of program services and the charges for services and sales and grants and contributions, including interest, offsetting those services. That is, it identifies the cost of these services supported by tax revenue and unrestricted grants and entitlements. The dependence upon tax revenues and intergovernmental foundation monies is apparent. The community and the State of Ohio, as a whole, provide the vast majority of resources for Columbus City School District students.

The School District's Funds

Information about the School District's major funds starts on page 17. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$1,224,987,156 and expenditures of \$1,167,976,022.

The General Fund balance increased \$29,727,533. This was primarily due to an increase in interest revenue because of higher interest rates during the fiscal year compared to the prior fiscal year.

The School Emergency Relief Fund increased \$3,743,728, which is primarily due recognizing an increase in COVID-19 grant monies during the fiscal year.

The Debt Service Fund balance decreased \$209,930, which is insignificant.

The Permanent Improvement Fund increased \$26,459,343, which is mainly due to the transfer from the General Fund for the fiscal year 2023 Capital Improvement Plan.

General Fund - Budget Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2023, the School District revised its budget as it attempted to deal with unexpected changes in revenues and expenditures.

A review of the budgetary comparison statement for the General Fund reflects a \$127,308,420 change between the actual revenue from the final budget. The decrease is mainly due to a change in the Community School funding from the prior fiscal year. The Community School now receives State funding directly from the Ohio Department of Education rather than the money being distributed to the home School District first. This change was reflected in the actual revenues but was not reflected as part of the final budgeted revenues.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2023
Unaudited

The total increase in expenditures from the original to the final budget was \$6,686,016. The difference in actual expenditures compared to the final budget was \$98,478,906, resulting from conservative spending.

The School District's ending unobligated cash balance was \$40,361,845 below the final budgeted amount. This decrease was the result of advances paid out of the General Fund.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2023, the School District had \$556,996,530 invested in capital assets (net of accumulated depreciation). Additions to capital assets consisted of the purchase of various furniture and equipment, vehicles, and intangible right to use assets. Disposals for the fiscal year were furniture and equipment, and vehicles. For further information regarding the School District's capital assets, refer to Note 10 in the Notes to the Basic Financial Statements.

Debt

At June 30, 2023, the School District had \$418,684,520 in outstanding long-term general obligation debt, which includes serial, term, and capital appreciation bonds as well as the accretion on the capital appreciation bonds. The School District's long-term liabilities also include bond premiums. Current year activity related to bonds included accretion of capital appreciation bonds of \$3,514,794, principal payments of \$30,050,000, and amortization of bond premiums of \$4,349,669. The School District also has leases outstanding in the amount of \$1,502,793.

At June 30, 2023, the School District's overall legal debt margin was \$856,878,530 with an unvoted debt margin of \$12,870,612 and an Energy Conservation debt margin of \$115,835,505. For further information regarding the School District's debt obligations, refer to Note 15 in the Notes to the Basic Financial Statements.

Contacting the School District's Financial Management

This financial report is designed to provide our citizen's, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Jennifer Vanover, Interim Treasurer, at Columbus City School District, 270 East State Street, Columbus, Ohio 43215, or e-mail at jvanover@columbus.k12.oh.us.

BASIC FINANCIAL STATEMENTS

Columbus City School District
Statement of Net Position
June 30, 2023

	Governmental Activities
<u>Assets:</u>	
Equity in Pooled Cash and Cash Equivalents	\$736,386,134
Investments	9,113,415
Cash and Cash Equivalents With Fiscal Agent	7,712,014
Materials and Supplies Inventory	487,850
Inventory Held for Resale	986,318
Accrued Interest Receivable	1,786,786
Prepaid Items	2,066,006
Accounts Receivable	305,380
Property Taxes Receivable	487,763,193
Payments in Lieu of Taxes Receivable	87,907,845
Intergovernmental Receivable	38,670,170
Lease Receivable	645,589
Net OPEB Asset	79,420,220
Capital Assets:	
Land	29,906,139
Depreciable Capital Assets, Net	527,090,391
<i>Total Assets</i>	2,010,247,450
<u>Deferred Outflows of Resources:</u>	
Deferred Charge on Refunding	6,472,486
Pension	248,742,048
OPEB	21,443,694
<i>Total Deferred Outflows of Resources</i>	276,658,228
<u>Liabilities:</u>	
Accounts Payable	33,200,355
Contracts Payable	5,586,915
Accrued Wages and Benefits Payable	48,742,679
Intergovernmental Payable	14,406,517
Accrued Interest Payable	1,475,746
Matured Compensated Absences Payable	459,961
Compensated Time Payable	374,754
Retainage Payable	1,680,535
Matured Lease Payable	4,367
Matured Interest Payable	688
Claims Payable	14,487,000
Unearned Revenue	567,416
Long-Term Liabilities:	
Due Within One Year	40,917,168
Due in More Than One Year:	
Net Pension Liability	902,085,979
Net OPEB Liability	54,038,763
Other Amounts	450,352,998
<i>Total Liabilities</i>	1,568,381,841
<u>Deferred Inflows of Resources:</u>	
Deferred Charge on Refunding	3,171,934
Property Taxes	232,541,433
Payments in Lieu of Taxes	87,907,845
Leases	645,589
Pension	78,452,428
OPEB	133,234,672
<i>Total Deferred Inflows of Resources</i>	\$535,953,901

(continued)

Columbus City School District
Statement of Net Position
June 30, 2023
(continued)

	Governmental Activities
<u>Net Position:</u>	
Net Investment in Capital Assets	\$181,958,147
Restricted for:	
Debt Service	51,399,379
Capital Improvements	29,760,175
Public School Purposes:	
Other Purposes	68,792
Expendable	59,631
Nonexpendable	81,360
Classroom Facilities	64,551,831
Student Managed Activities	289,273
District Managed Student Activities	2,020,190
Adult Education Operations	402,248
Food Service Operations	17,755,078
Scholarships	11,396
State and Local Grants	7,858,596
Federal Grants	9,890,352
Unclaimed Monies	70,006
OPEB Plans	16,250,537
Unrestricted (Deficit)	(199,857,055)
<i>Total Net Position</i>	<u>\$182,569,936</u>

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2023

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<u>Governmental Activities:</u>					
Instruction:					
Regular	\$346,893,977	\$4,492,131	\$54,919,435	\$0	(\$287,482,411)
Special	161,106,385	3,067,297	49,181,029	0	(108,858,059)
Vocational	11,507,341	130,892	1,573,619	0	(9,802,830)
Adult/Continuing	2,318,507	180,960	1,685,217	0	(452,330)
Adult/Continuing - Intergovernmental	252,674	37,680	373,854	0	158,860
Student Intervention Services	437,971	0	0	0	(437,971)
Support Services:					
Pupils	110,660,486	22,671	21,767,870	0	(88,869,945)
Instructional Staff	91,672,912	435,860	57,803,462	0	(33,433,590)
Board of Education	70,151	0	0	0	(70,151)
Administration	73,730,970	276,795	10,867,629	0	(62,586,546)
Fiscal	20,082,121	0	1,820,259	0	(18,261,862)
Business	5,250,165	0	0	0	(5,250,165)
Operation and Maintenance of Plant	125,758,096	13,552	45,399,441	59,454	(80,285,649)
Pupil Transportation	71,189,902	0	40,145,856	0	(31,044,046)
Central	48,197,374	0	8,130,823	0	(40,066,551)
Operation of Non-Instructional Services	46,127,590	2,389,755	39,787,651	0	(3,950,184)
Extracurricular Activities	9,350,299	1,866,218	5,000	0	(7,479,081)
Interest	16,612,347	0	0	0	(16,612,347)
Total Governmental Activities	\$1,141,219,268	\$12,913,811	\$333,461,145	\$59,454	(794,784,858)

General Revenues:

Property Taxes Levied for:	
General Purposes	491,516,003
Debt Service	40,294,311
Capital Outlay	8,964,399
Grants and Entitlements not Restricted to	
Specific Programs	190,895,648
Contributions and Donations	100
Investment Earnings/Interest	13,897,879
Payments in Lieu of Taxes	90,373,663
Miscellaneous	36,950,308

Total General Revenues 872,892,311

Change in Net Position 78,107,453

Net Position at Beginning of Year 104,462,483

Net Position at End of Year \$182,569,936

See accompanying notes to the basic financial statements

Columbus City School District
Balance Sheet
Governmental Funds
June 30, 2023

	General Fund	School Emergency Relief Fund	Debt Service Fund	Permanent Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Assets:</u>						
Equity in Pooled Cash and Cash Equivalents	\$237,313,652	\$81,078,561	\$35,828,863	\$137,688,131	\$108,638,390	\$600,547,597
Investments	0	0	0	1,180,059	7,933,356	9,113,415
Restricted Assets:						
Cash and Cash Equivalents	70,006	0	0	0	0	70,006
Cash and Cash Equivalents with Fiscal Agent	0	0	7,712,014	0	0	7,712,014
Receivables:						
Property Taxes	435,587,174	0	42,625,733	5,160,038	4,390,248	487,763,193
Payments in Lieu of Taxes	87,907,845	0	0	0	0	87,907,845
Accounts	111,277	0	0	0	50,799	162,076
Intergovernmental	2,573,855	24,309,223	0	0	11,382,154	38,265,232
Accrued Interest	1,701,886	0	33,163	0	51,737	1,786,786
Interfund	98,631,481	0	0	0	0	98,631,481
Lease Receivable	645,589	0	0	0	0	645,589
Materials and Supplies Inventory	210,373	0	0	0	277,477	487,850
Inventory Held for Resale	0	0	0	0	986,318	986,318
Total Assets	\$864,753,138	\$105,387,784	\$86,199,773	\$144,028,228	\$133,710,479	\$1,334,079,402
<u>Liabilities:</u>						
Accounts Payable	\$11,483,104	\$11,797,470	\$0	\$0	\$3,692,847	\$26,973,421
Contracts Payable	0	4,507,041	0	1,064,787	15,087	5,586,915
Accrued Wages and Benefits Payable	44,630,396	728,663	0	0	3,367,164	48,726,223
Intergovernmental Payable	11,559,272	1,437,783	0	0	1,406,527	14,403,582
Interfund Payable	0	85,714,887	0	0	12,916,594	98,631,481
Matured Compensated Absences Payable	459,191	0	0	0	770	459,961
Retainage Payable	0	1,127,230	0	553,305	0	1,680,535
Matured Lease Payable	4,367	0	0	0	0	4,367
Matured Interest Payable	688	0	0	0	0	688
Unearned Revenue	0	0	0	0	567,416	567,416
Total Liabilities	68,137,018	105,313,074	0	1,618,092	21,966,405	197,034,589
<u>Deferred Inflows of Resources:</u>						
Property Taxes	203,692,684	0	23,535,145	2,863,042	2,450,562	232,541,433
Payments in Lieu of Taxes	87,907,845	0	0	0	0	87,907,845
Leases	645,589	0	0	0	0	645,589
Unavailable Revenues	35,336,031	492,672	2,851,250	339,231	1,977,309	40,996,493
Total Deferred Inflows of Resources	327,582,149	492,672	26,386,395	3,202,273	4,427,871	362,091,360
<u>Fund Balances:</u>						
Nonspendable	280,379	0	0	0	358,837	639,216
Restricted	0	0	59,813,378	30,304,934	108,124,404	198,242,716
Committed	0	0	0	108,902,929	0	108,902,929
Assigned	26,762,439	0	0	0	511,326	27,273,765
Unassigned (Deficit)	441,991,153	(417,962)	0	0	(1,678,364)	439,894,827
Total Fund Balances	469,033,971	(417,962)	59,813,378	139,207,863	107,316,203	774,953,453
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$864,753,138	\$105,387,784	\$86,199,773	\$144,028,228	\$133,710,479	\$1,334,079,402

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 June 30, 2023*

Total Governmental Fund Balances \$774,953,453

*Amounts reported for governmental activities in the
 Statement of Net Position are different because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 556,996,530

Some of the School District's revenues will be collected after fiscal year-end, but are not available soon enough to pay for the current period's expenditures and therefore are reported as unavailable revenue in the funds.

Delinquent Property Taxes	37,692,337
Intergovernmental	2,183,519
Accrued Interest	1,120,637

Total 40,996,493

Internal service funds are used by management to charge the costs of insurance and workers' compensation to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position.

Net Position	116,072,731
Compensated Absences Payable	23,807
Compensated Time Payable	153
Self Insurance Claims Payable	14,487,000
Workers' Compensation Claims Payable	1,557,952
Capital Assets	(5,189)

Total 132,136,454

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (1,475,746)

Deferred outflows/inflows of resources include deferred charges on refunding which do not provide current financial resources and, therefore are not reported in the funds.

Deferred Outflow--Deferred Charge on Refunding	6,472,486
Deferred Inflow--Deferred Charge on Refunding	(3,171,934)

Total 3,300,552

The net pension/OPEB liability (asset) is not due and payable in the current period; therefore, the liability (asset) and related deferred inflows/outflows are not reported in governmental funds:

Net OPEB Asset	79,420,220
Deferred Outflows - Pension	248,742,048
Deferred Outflows - OPEB	21,443,694
Net Pension Liability	(902,085,979)
Net OPEB Liability	(54,038,763)
Deferred Inflows - Pension	(78,452,428)
Deferred Inflows - OPEB	(133,234,672)

Total (\$818,205,880)

(continued)

Columbus City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 June 30, 2023
 (continued)*

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General Obligation Bonds	(\$387,961,838)	
Premium on Bonds	(30,722,682)	
Leases	(1,502,793)	
Claims Payable	(16,044,952)	
Compensated Absences Payable	(69,524,901)	
Compensated Time Payable	(374,754)	
Total	(506,131,920)	(506,131,920)
<i>Net Position of Governmental Activities</i>		\$182,569,936

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2023

	General Fund	School Emergency Relief Fund	Debt Service Fund	Permanent Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Revenues:</u>						
Property Taxes	\$492,019,258	\$0	\$40,315,367	\$4,864,860	\$4,112,276	\$541,311,761
Payments in Lieu of Taxes	90,373,663	0	0	0	0	90,373,663
Intergovernmental	221,337,884	186,082,991	4,181,427	59,454	115,068,964	526,730,720
Investment Earnings/Interest	12,534,554	0	(55,969)	73,906	722,650	13,275,141
Tuition and Fees	6,228,964	0	0	0	1,551,956	7,780,920
Extracurricular Activities	402,259	0	0	0	1,463,959	1,866,218
Rentals and Leases	205,293	0	0	0	0	205,293
Charges for Services	138,036	0	0	0	2,923,344	3,061,380
Contributions and Donations	5,100	0	0	0	3,426,652	3,431,752
Miscellaneous	36,426,731	1,657	0	281,910	240,010	36,950,308
Total Revenues	859,671,742	186,084,648	44,440,825	5,280,130	129,509,811	1,224,987,156
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	276,587,539	50,228,164	0	0	3,768,333	330,584,036
Special	119,023,362	5,515,543	0	0	41,169,592	165,708,497
Vocational	8,411,041	84,893	0	0	1,169,948	9,665,882
Adult/Continuing	0	211,200	0	0	2,286,933	2,498,133
Adult/Continuing - Intergovernmental	0	0	0	0	252,674	252,674
Student Intervention Services	443,118	112	0	0	0	443,230
Support Services:						
Pupils	89,226,021	13,740,266	0	0	7,472,137	110,438,424
Instructional Staff	33,452,955	41,322,347	0	0	16,210,659	90,985,961
Board of Education	70,266	0	0	0	0	70,266
Administration	63,325,791	9,589,334	0	0	1,832,540	74,747,665
Fiscal	17,432,639	570,147	656,365	72,345	1,456,529	20,188,025
Business	5,084,861	32,650	0	0	0	5,117,511
Operation and Maintenance of Plant	69,016,574	44,154,676	0	6,655,116	6,034,955	125,861,321
Pupil Transportation	59,387,984	9,673,759	0	8,245,919	645,583	77,953,245
Central	39,250,655	6,993,519	0	204,812	1,378,039	47,827,025
Operation of Non-Instructional Services	20,182	184,888	0	0	46,936,317	47,141,387
Extracurricular Activities	7,344,208	28,198	0	0	2,050,260	9,422,666
Capital Outlay	928,230	11,224	0	242,595	644,201	1,826,250
Debt Service:						
Principal Retirement	241,162	0	30,050,000	0	17,725	30,308,887
Interest	56,999	0	16,858,490	0	19,448	16,934,937
Total Expenditures	789,303,587	182,340,920	47,564,855	15,420,787	133,345,873	1,167,976,022
Excess of Revenues Over (Under) Expenditures	70,368,155	3,743,728	(3,124,030)	(10,140,657)	(3,836,062)	57,011,134
<u>Other Financing Sources (Uses):</u>						
Proceeds from Sale of Capital Assets	152,748	0	0	0	0	152,748
Inception of Lease	131,418	0	0	0	0	131,418
Transfers In	3,667	0	2,914,100	36,600,000	1,414,355	40,932,122
Transfers Out	(40,928,455)	0	0	0	(3,667)	(40,932,122)
Total Other Financing Sources (Uses)	(40,640,622)	0	2,914,100	36,600,000	1,410,688	284,166
Net Change in Fund Balances	29,727,533	3,743,728	(209,930)	26,459,343	(2,425,374)	57,295,300
Fund Balances (Deficit) at Beginning of Year	439,306,438	(4,161,690)	60,023,308	112,748,520	109,741,577	717,658,153
Fund Balances (Deficit) at End of Year	\$469,033,971	(\$417,962)	\$59,813,378	\$139,207,863	\$107,316,203	\$774,953,453

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2023*

Net Change in Fund Balances - Total Governmental Funds \$57,295,300

***Amounts reported for governmental activities in the
Statement of Activities are different because:***

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Assets Additions	10,087,075	
Depreciation/Amortization Expense	(18,755,613)	
Excess of depreciation/amortization expense over capital outlay		(8,668,538)

The proceeds from the sale of capital assets are reported as revenue in the governmental funds. However, the cost of capital assets is removed from the capital assets account in the Statement of Net Position and offset against the proceeds from the sale of capital assets resulting in a gain or loss on the sale of capital assets in the Statement of Activities.

Proceeds from Sale of Capital Assets	(152,748)	
Loss on Sale of Capital Assets	(287,582)	
Total		(440,330)

Because some revenues will not be collected for several months after the School District's fiscal year ends, they are not considered "available" revenues and are therefore recorded as deferred inflows of resources in the governmental funds.

Deferred inflows of resources changed by these amounts this fiscal year:

Delinquent Property Taxes	(537,048)	
Intergovernmental	(4,506,125)	
Interest	622,738	
Contributions and Donations	(1,240,000)	
Total		(5,660,435)

Contractually required contributions are reported as expenditures in governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.

Pension	81,306,971	
OPEB	954,930	
Total		82,261,901

Except for amounts reported as deferred inflows/outflows, changes in the net pension and OPEB liability (asset) are reported as pension expense in the Statement of Activities.

Pension	(97,079,608)	
OPEB	19,413,060	
Total		(77,666,548)

The issuance of long-term debt provides current financial resources to governmental funds, but in the Statement of Net Position, the debt is reported as a liability.

Inception of lease		(\$131,418)
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(continued)

Columbus City School District
*Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2023
(continued)*

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current fiscal year, these amounts consist of:

	General Obligation Bonds Principal Payments	30,050,000	
	Lease payments	258,887	
Total		30,308,887	30,308,887

Accretion and amortization of bond premiums, the deferred loss/gain on refunding debt, as well as accrued interest payable on the bonds are not reported in the funds, but are allocated as an expense over the life of the debt in the Statement of Activities

	Increase in Accrued Interest	120,637	
	Accretion on Bonds	(3,514,794)	
	Amortization of Premium on Bonds	4,349,669	
	Amortization of Deferred Charge on Refunding	(632,922)	
Total		322,590	322,590

Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

	Increase in Compensated Absences Payable	(1,146,827)	
	Decrease in Compensated Time Payable	6,453	
Total		(1,140,374)	(1,140,374)

Internal service funds used by management to charge the costs of insurance and workers' compensation to individuals funds are not reported in the entity-wide Statement of Activities. The net income of the internal service funds is reported with governmental activities.

	Change in Net Position	1,628,183	
	Compensated Absences	3,464	
	Compensated Time	(40)	
	Acquisition of Capital Assets	(5,362)	
	Depreciation of Capital Assets	173	
Total		1,626,418	1,626,418

<i>Change in Net Position of Governmental Activities</i>	\$78,107,453
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See accompanying notes to the basic financial statements

Columbus City School District
*Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2023*

	<u>Budgeted Amounts</u>		Actual	Variance Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Property Taxes	\$403,709,471	\$395,065,685	\$477,331,008	\$82,265,323
Payments in Lieu of Taxes	92,291,325	92,373,684	90,373,663	(2,000,021)
Intergovernmental	381,232,981	388,076,251	222,379,648	(165,696,603)
Interest	21,682,947	22,072,371	12,615,456	(9,456,915)
Tuition and Fees	10,700,822	10,893,008	6,225,895	(4,667,113)
Rent	410,347	417,717	238,746	(178,971)
Charges for Services	246,360	250,785	143,336	(107,449)
Contributions and Donations	172	175	100	(75)
Miscellaneous	62,625,575	63,750,324	36,283,728	(27,466,596)
Total Revenues	972,900,000	972,900,000	845,591,580	(127,308,420)
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	328,379,842	322,078,472	280,556,118	41,522,354
Special	122,212,326	125,902,100	119,360,166	6,541,934
Vocational	8,090,330	9,205,431	8,677,667	527,764
Student Intervention Services	796,269	830,736	496,167	334,569
Support Services:				
Pupils	96,689,754	103,880,547	91,464,537	12,416,010
Instructional Staff	38,403,348	43,611,137	34,011,405	9,599,732
Board of Education	105,435	98,685	70,573	28,112
Administration	67,490,998	68,764,707	64,555,622	4,209,085
Fiscal	21,463,532	19,818,702	17,943,648	1,875,054
Business	7,296,804	7,039,095	6,112,446	926,649
Operation and Maintenance of Plant	84,486,244	77,725,987	75,546,294	2,179,693
Pupil Transportation	67,984,344	72,397,422	64,188,207	8,209,215
Central	56,034,332	54,190,225	49,004,654	5,185,571
Operation of Non-Instructional Services	3,697,630	4,323,536	31,300	4,292,236
Extracurricular Activities	7,845,849	7,800,169	7,269,990	530,179
Capital Outlay	897,276	893,378	792,629	100,749
Total Expenditures	911,874,313	918,560,329	820,081,423	98,478,906
Excess of Revenues Over Expenditures	61,025,687	54,339,671	25,510,157	(28,829,514)
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Capital Assets	0	0	152,748	152,748
Refund of Prior Year Expenditures	0	0	(60,306)	(60,306)
Transfers Out	(40,950,000)	(40,950,000)	(40,924,160)	25,840
Advances In	0	0	87,409,076	87,409,076
Advances Out	0	0	(99,063,689)	(99,063,689)
Refund of Prior Year Receipts	(4,000)	(4,000)	0	4,000
Total Other Financing Sources (Uses)	(40,954,000)	(40,954,000)	(52,486,331)	(11,532,331)
Net Change in Fund Balance	20,071,687	13,385,671	(26,976,174)	(40,361,845)
Fund Balance at Beginning of Year	204,935,687	204,935,687	204,935,687	0
Prior Year Encumbrances Appropriated	30,782,531	30,782,531	30,782,531	0
Fund Balance at End of Year	\$255,789,905	\$249,103,889	\$208,742,044	(\$40,361,845)

See accompanying notes to the basic financial statements

Columbus City School District
*Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Fund
For the Fiscal Year Ended June 30, 2023*

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Intergovernmental	\$383,760,000	\$308,299,498	\$199,107,718	(\$109,191,780)
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	162,690,476	66,689,103	52,167,792	14,521,311
Special	5,971,089	10,006,740	7,922,425	2,084,315
Vocational	0	84,893	84,893	0
Adult/Continuing	206,703	214,669	214,669	0
Student Intervention Services	0	112	112	0
Support Services:				
Pupils	16,550,476	26,178,236	15,469,051	10,709,185
Instructional Staff	87,832,737	67,661,408	46,355,850	21,305,558
Administration	1,112,344	11,814,748	9,677,513	2,137,235
Fiscal	6,859,963	15,033,986	574,019	14,459,967
Business	0	32,650	32,650	0
Operation and Maintenance of Plant	53,134,577	122,176,700	103,821,188	18,355,512
Pupil Transportation	9,777,373	23,131,127	11,596,383	11,534,744
Central	12,212,598	14,682,921	10,255,185	4,427,736
Operation of Non-Instructional Services	1,815,736	417,356	417,356	0
Extracurricular Activities	0	28,198	28,198	0
Capital Outlay	0	11,224	11,224	0
<i>Total Expenditures</i>	<i>358,164,072</i>	<i>358,164,071</i>	<i>258,628,508</i>	<i>99,535,563</i>
Excess of Revenues Over (Under) Expenditures	25,595,928	(49,864,573)	(59,520,790)	(9,656,217)
<u>Other Financing Sources (Uses):</u>				
Advances In	0	0	85,714,887	85,714,887
Advances Out	0	0	(76,058,670)	(76,058,670)
<i>Total Other Financing Sources (Uses)</i>	<i>0</i>	<i>0</i>	<i>9,656,217</i>	<i>9,656,217</i>
Net Change in Fund Balance	25,595,928	(49,864,573)	(49,864,573)	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	49,864,573	49,864,573	49,864,573	0
Fund Balance at End of Year	\$75,460,501	\$0	\$0	\$0

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Fund Net Position
Internal Service Fund
June 30, 2023

	<u>Internal Service</u>
<u>Assets:</u>	
Current Assets:	
Equity in Pooled Cash and Cash Equivalents	\$135,768,531
Intergovernmental Receivable	404,938
Accounts Receivable	143,304
Prepaid Items	2,066,006
<i>Total Current Assets</i>	138,382,779
 <u>Non-Current Assets:</u>	
Depreciable Capital Assets, Net	5,189
<i>Total Assets</i>	138,387,968
 <u>Liabilities:</u>	
Current Liabilities:	
Accounts Payable	6,226,934
Accrued Wages and Benefits Payable	16,456
Claims Payable	14,882,207
Compensated Absences Payable	3,553
Compensated Time Payable	153
Intergovernmental Payable	2,935
<i>Total Current Liabilities</i>	21,132,238
 Long-term Liabilities:	
Claims Payable	1,162,745
Compensated Absences Payable	20,254
<i>Total Long-term Liabilities</i>	1,182,999
<i>Total Liabilities</i>	22,315,237
 <u>Net Position:</u>	
Net Investment in Capital Assets	5,189
Unrestricted	116,067,542
<i>Total Net Position</i>	\$116,072,731

See accompanying notes to the basic financial statements

Columbus City School District
*Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Fund
For the Fiscal Year Ended June 30, 2023*

	<u>Internal Service</u>
<u>Operating Revenues:</u>	
Charges for Services	\$168,323,930
Other	<u>487,715</u>
<i>Total Operating Revenues</i>	<u>168,811,645</u>
<u>Operating Expenses:</u>	
Salaries	169,625
Fringe Benefits	96,374
Purchased Services	14,238,475
Materials and Supplies	218,177
Depreciation	173
Claims	152,426,582
Other	<u>34,056</u>
<i>Total Operating Expenses</i>	<u>167,183,462</u>
Change in Net Position	1,628,183
Net Position at Beginning of Year	<u>114,444,548</u>
Net Position at End of Year	<u><u>\$116,072,731</u></u>

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Cash Flows
Internal Service Fund
For the Fiscal Year Ended June 30, 2023

	Internal Service
Increase in Cash and Cash Equivalents:	
Cash Flows from Operating Activities:	
Cash Received from Interfund Services Provided	\$168,181,533
Cash Payments for Employee Service and Benefits	(262,703)
Cash Payments to Suppliers for Goods and Services	(9,024,003)
Cash Payments for Employees Medical, Dental, and Life Insurance Claims	(156,166,984)
Cash Received from Other Operating Revenues	498,595
<i>Net Cash Provided by Operating Activities</i>	3,226,438
Cash Flows from Capital and Related Financing Activities:	
Acquisition of Capital Assets	(5,362)
<i>Net Increase in Cash and Cash Equivalents</i>	3,221,076
<i>Cash and Cash Equivalents at Beginning of Year</i>	132,547,455
<i>Cash and Cash Equivalents at End of Year</i>	\$135,768,531
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating Income	\$1,628,183
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Depreciation	173
(Increase) Decrease in Assets:	
Intergovernmental Receivable	10,880
Accounts Receivable	(142,397)
Prepaid Items	240,051
Increase (Decrease) in Liabilities:	
Accounts Payable	5,226,654
Accrued Wages and Benefits Payable	(81)
Compensated Time Payable	(40)
Intergovernmental Payable	(47)
Claims Payable	(3,740,402)
Compensated Absences Payable	3,464
Total Adjustments	1,598,255
<i>Net Cash Provided by Operating Activities</i>	\$3,226,438

See accompanying notes to the basic financial statements

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 1 – DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Columbus City School District, Franklin County, Ohio (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The School District operates under a locally elected Board of Education (seven members) and is responsible for the provision of public education to residents of the School District. The School District also provides vocational (job training) education for residents of the School District.

The School District serves an area of approximately 140 square miles. It is staffed by 3,171 non-certificated employees, 4,515 certificated personnel and 417 administrative employees who provide services to 45,419 students and other community members. The School District currently operates 113 instructional buildings, three bus compounds, two maintenance service buildings, and ten administration buildings.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For the School District, this includes general operations, food service, student guidance, extracurricular activities, educational media, care and upkeep of grounds and buildings of the School District, and other appropriate areas.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the School District. The School District has no component units.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Columbus City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the School District, except for fiduciary funds. The activity of the Internal Service Fund is eliminated to avoid "doubling up" revenues and expenditures. The government-wide financial statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type; however, the School District has no business-type activities.

The Statement of Net Position presents the financial condition of the governmental activities of the School District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Fund Financial Statements

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The Internal Service Fund is presented in a single column on the face of the proprietary fund statement.

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the School District are divided into two categories; governmental and proprietary.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

Governmental Funds:

Governmental funds are those through which most governmental functions of the School District are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the School District's major governmental funds:

General Fund – This fund is the operating fund of the School District and is used to account for and report all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

School Emergency Relief Fund – This fund is to account for and report emergency coronavirus relief restricted federal grant monies for related COVID-19 pandemic expenses.

Debt Service Fund – This fund is used to account for and report the accumulation of resources restricted for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the School District is obligated for the payment.

Permanent Improvement Fund – This fund is to account for and report all restricted and committed transactions relating to the acquiring, constructing, or improving facilities and the acquiring of buses within the School District.

The other governmental funds of the School District account for grants and other resources whose use is restricted, committed, or assigned to a particular purpose. The School District's permanent nonmajor fund is a fund used to account for donations/contributions where the principal balance is non-expendable and the interest can only be used for public school services.

Proprietary Funds:

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise or internal service; the School District has no enterprise funds. The School District has two internal service funds for the operation of its health self-insurance and its workers' compensation activities.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and liabilities and deferred

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

inflows of resources associated with the operation of the School District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The Statement of Cash Flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Measurable” means that the amount of the transaction can be determined, and “available” means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within 60 days of fiscal year-end.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, payments in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes and payments in lieu of taxes are recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available for advance, accounts, grants, investment earnings, leases, and miscellaneous.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the School District, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, and pension and OPEB plans. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 12 and 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the School District, deferred inflows of resources include deferred charge on refunding, property taxes, payments in lieu of taxes, leases, pension, OPEB, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of June 30, 2023, but which were levied to finance fiscal year 2024 operations. The deferred inflow for leases is related to the leases receivable and is being recognized as lease revenue in a systematic and rational manner over the term of the lease. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet, and represents receivables which will not be collected within the available period. For the School District, unavailable revenue includes delinquent property taxes, intergovernmental, and investment earnings. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities fund on page 18. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide Statement of Net Position. (See Notes 12 and 13)

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. The School District recognizes unearned revenue for intergovernmental revenue received before the eligibility requirements are met.

Cash and Cash Equivalents

Cash received by the School District is deposited into one of several bank accounts with individual fund integrity being maintained through the School District's records for cash that is pooled. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements. The School District has monies related to the Ohio School Facilities Commission Project invested separately from the School District's internal investment pool. The School District also has monies related to the Permanent Improvement fund invested separately from the School District's internal investment pool. Both of these amounts are presented as "Investments" on the financial statements. The School District holds money in a sinking fund to be used for the payment of the 2011 School Improvement Bonds. The balance in this account is presented on the financial statements as "Restricted Assets: Cash and Cash Equivalents with Fiscal Agents" on the financial statements. The School District holds money for unclaimed monies which are reported as "Restricted Assets: Cash and Cash Equivalents".

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

During fiscal year 2023, the School District's investments were limited to STAROhio, Discount Commercial Paper, Money Market Mutual Funds, Negotiable Certificates of Deposit, federal agency securities, US Treasury Notes, and Municipal Bonds. Investments, except for STAROhio and Commercial paper, are reported at fair value which is based on quoted market prices. For investments in open-end mutual funds, the fair value is determined by the fund's current share price. The School District's commercial paper is measured at amortized cost as it is a highly liquid debt instrument with a remaining maturity at the time of purchase of less than one year.

During fiscal year 2023, the School District invested in STAROhio. STAROhio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The School District measures their investment in STAROhio at the net asset value (NAV) per share provided by STAROhio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For fiscal year 2023, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is appreciated. STAROhio reserves the right to limit the transaction to \$250 million per day.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of investment earnings. Investment earnings credited to the General Fund during fiscal year 2023 amounted to \$12,534,554 which includes \$8,299,492 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the Debt Service Fund represent monies held with a fiscal agent in a sinking fund for debt service payments related to the 2011 School Improvement Bonds. Restricted assets in the General Fund represent cash and cash equivalents held as unclaimed monies. Amounts reported as net OPEB asset represent restricted assets held in trust by the OPEB plan for future benefits.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “Interfund Receivable/Payable”. Interfund balances are eliminated in the Statement of Net Position.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2023, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

Inventory

Materials and supplies inventory is reported at cost, while inventory held for resale is presented at the lower of cost or market value, and donated commodities are presented at their entitlement value. Inventories are presented on a first-in, first-out basis and are expended/expensed when used. Inventories consist of materials and supplies held for consumption and donated and purchased food held for resale.

Capital Assets

All capital assets of the School District are general capital assets that are associated with governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets used by the internal service funds are reported in both the governmental activities column of the government-wide statement of net position and in the respective funds.

Capital assets (except for intangible right-to-use lease assets which are discussed below) are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their acquisition values as of the date received. The School District maintains a capitalization threshold of \$5,000 for furniture, equipment, and vehicles. For construction in progress, land improvements, and building improvements, the School District maintains a capitalization threshold of \$50,000. The capitalization threshold for land and buildings is zero dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not capitalized.

All reported capital assets, except land, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	10 - 40 years
Buildings and Improvements	5 - 100 years
Furniture and Equipment	3 - 30 years
Vehicles	3 - 25 years

The School District is reporting intangible right to use assets related to lease assets. The lease assets include buildings and equipment and represent nonfinancial assets which are being utilized for a period of time through leases from another entity.

Compensated Absences

Vacation, personal leave, and compensated time benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District’s past experience of making termination payments.

On the governmental fund financial statements, compensated absences are recognized as a liability and expenditures to the extent that payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “Matured Compensated Absences Payable” in the fund from which the employees will be paid.

The entire compensated absences liability is reported on the government-wide financial statements.

Accrued Liabilities and Long-Term Obligations

All payables accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan’s fiduciary net position is not sufficient for payment of those benefits. Bonds and leases are recognized as a liability on the governmental fund financial statements when due.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. This includes the corpus of the permanent fund which is required to be maintained intact.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. The fund balance also represents the Board transfer for the bus purchase program and for the fiscal year 2023 capital improvement plan.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of Education. The Treasurer has been given authority to assign amounts for these purposes by the School District Board of Education. The fund balance also represents purchases on order, public school purposes, and capital improvements.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The expendable and non-expendable portions of the Permanent Fund's net position is based upon external restrictions imposed by donors whereas the expendable portion of net position must be used for School District purposes and the non-expendable portion must be retained intact by the School District.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available. Restricted Net Position for Pension and OPEB plans represent the corresponding restricted asset amounts after considering the related deferred outflows and deferred inflows.

Internal Activity

Transfers between governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers and are eliminated from the Statement of Activities. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Budgetary Process

All funds, other than the custodial funds, are legally required to be budgeted and appropriated. Certain special revenue funds did not adopt budgets as no cash activity was anticipated and none occurred. Advances are unbudgeted by the School District. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the operational unit level for the General Fund and at fund level for all other funds. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts reflect the amounts in the amended certificate in effect at the time the final appropriations were passed.

The appropriations resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated resources. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Education during the fiscal year, including all supplemental appropriations.

Bond Premiums and Compounded Interest on Capital Appreciation Bonds

For governmental activities, bond premiums are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Capital appreciation bonds are accreted each fiscal year for the compounded interest accrued during the fiscal year. Bond premiums and the compounded interest on the capital appreciation bonds are presented as an addition to the face amount of the bonds payable.

On the governmental fund financial statements, bond premiums are recognized in the period in which the bonds were issued. Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent. Accretion on the capital appreciation bonds is not reported. Interest on the capital appreciation bonds is recorded as an expenditure when the debt becomes due.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This deferred amount is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows/inflows of resources on the Statement of Net Position.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary fund. For the School District, these revenues are charges for services for the self-insurance programs. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are classified as non-operating.

Leases

The School District serves as both lessee and lessor in various noncancellable leases which are accounted for as follows:

Lessee - At the commencement of a lease, the School District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor - At the commencement of a lease, the School District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES

For fiscal year 2023, the School District implemented Governmental Accounting Standards Board (GASB) No. 91, Conduit Debt Obligations, Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, GASB Statement No. 96, Subscription-Based Information Technology Arrangements, and GASB Statement No. 99, Omnibus 2022.

GASB 91 clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The School District did not have any debt that met the definition of conduit debt.

GASB Statement 94 improves financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The School District did not have any arrangements that met the GASB 94 definition of a PPP or an APA.

GASB Statement 96 provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). The School District did not have any long-term contracts that met the GASB 96 definition of a SBITA.

GASB Statement 99 addresses various issues including items related to leases, PPPs, and SBITAs. The requirements related to PPPs and SBITAs were incorporated with the corresponding GASB 94 and GASB 96 changes identified above.

NOTE 4 – ACCOUNTABILITY

At June 30, 2023, the following funds had deficit fund balances:

Fund Name	Amount
School Emergency Relief Fund	\$417,962
Nonmajor Special Revenue Funds:	
WCBE	24,778
Adult Basic Education	73,845
Governor's Emergency Education Relief	9,532
Special Education Part B-IDEA	179,028
Title III - Limited English Proficiency	499,638
Transition Program for Refugee Children	77,628
Title I	114,705
Early Childhood Special Education, IDEA	61,574
Improving Teacher Quality - Title II-A	637,636
Total	\$2,096,326

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

The deficits in all fund balances were due to accruals in GAAP as well as short-term interfund loans from the General Fund needed for operations until the receipt of grant monies. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

NOTE 5 – BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis) is presented for the General Fund and the School Emergency Relief Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Advances In and Advances Out are operating transactions (budget basis) as opposed to Balance Sheet transactions (GAAP basis).
4. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
5. Investments are recorded at fair value (GAAP basis) rather than cost (budget basis).
6. Unrecorded cash represents amounts expended but not included as expenditures on the budget basis operating statements. These amounts are included as expenditures on the GAAP basis operating statements.
7. Budgetary revenues and expenditures of the Public School Support, Other Grants-General, and Flower-General Special Revenue Funds are classified to the General Fund for GAAP reporting.

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the General Fund and School Emergency Relief Special Revenue Fund.

Columbus City School District
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Net Change in Fund Balance

	General	School Emergency Relief
GAAP Basis	\$29,727,533	\$3,743,728
Adjustments:		
Revenue Accruals	(14,150,193)	13,023,070
Expenditure Accruals	4,564,264	(156,459,012)
Advances	(11,654,613)	9,656,217
Encumbrances	(36,178,292)	80,171,424
Net Change in Fair Value of Investments - Fiscal Year 2022	(18,806,200)	0
Net Change in Fair Value of Investments - Fiscal Year 2023	20,599,229	0
Unrecorded Cash - Fiscal Year 2022	411,972	0
Unrecorded Cash - Fiscal Year 2023	(1,794,350)	0
Excess of revenues over expenditures for Public School Support Fund	63,630	0
Excess of revenues over expenditures for Other Grants-General Fund	242,770	0
Excess of revenues under expenditures for Flower Fund	(1,924)	0
Budget Basis	<u>(\$26,976,174)</u>	<u>(\$49,864,573)</u>

NOTE 6 – DEPOSITS AND INVESTMENTS

Monies held by the School District are classified by State Statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Columbus City School District
Notes to the Basic Financial Statements
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Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio); and
8. Certain bankers' acceptances for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met. The investment in commercial paper notes of a single issuer shall not exceed in the aggregate five percent of interim moneys available for investment at the time of purchase.

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Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Except as noted, above, an investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments: As of June 30, 2023, the School District had the following investments. All investments, except those relating to the Ohio School Facilities Commission Project and the School District's local share of the project, are in an internal investment pool.

<u>Measurement/Investment</u>	<u>Measurement Amount</u>	<u>Maturity</u>	<u>S&P's/ Moody's Rating</u>	<u>Percent of Total Investments</u>
Net Asset Value per Share:				
STAROhio	<u>\$193,890,090</u>	Less than one year	AAAm	N/A
Amortized Cost:				
Discount Commercial Paper	<u>69,497,769</u>	Less than one year	P1/A1 to A1+	9.37%
Fair Value - Level One Inputs:				
Money Market Mutual Funds	<u>13,432,756</u>	Less than one year	AAAm	N/A
Fair Value - Level Two Inputs:				
Negotiable Certificates of Deposit	4,327,578	Less than three years	N/A	N/A
Federal Agriculture Mortgage Corporation Bank Bonds	12,912,736	Less than three years	Aaa	N/A
Federal Farm Credit Bank Bonds	95,098,972	Less than five years	Aaa	12.82%
Federal Home Loan Bank Bonds	84,321,268	Less than four years	Aaa	11.36%
Federal Home Loan Mortgage Corporation Bonds	47,423,846	Less than three years	Aaa	6.39%
Federal National Mortgage Association Bonds	59,551,544	Less than three years	Aaa	8.03%
United States Treasury Notes	160,457,441	Less than five years	N/A	21.63%
Municipal Bonds	<u>1,073,839</u>	Less than three years	AAA/Aaa	N/A
Total Fair Value - Level Two Inputs	<u>465,167,224</u>			
Total	<u><u>\$741,987,839</u></u>			

The School District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3

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inputs are significant unobservable inputs. The above chart identifies the School District's recurring fair value measurements as of June 30, 2023. The money market mutual fund is measured at fair value using quoted market prices (Level 1 inputs). The School District's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk: As a means of limiting its exposure to fair value losses caused by rising interest rates, the School District attempts, to the extent possible, to match investments with anticipated cash flow requirements. Unless matched to a specific obligation or debt of the School District, the School District will not directly invest in securities maturing more than five years from the date of investment. The School District does not have a formal policy regarding interest rate risk.

Credit Risk: The Standard and Poor's or Moody's rating of the School District's investments is listed in the table above. STAROhio is permitted by Ohio Revised Code Section 135.45. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service and that the money market mutual funds be rated in the highest category at the time of purchase by at least one nationally recognized rating service. The fair value of the School District's position in the pool is the same as the value of the pool shares. The Discount Commercial Paper investments are rated P1/A1 to A1+ by Moody's and Standard and Poor's. The School District's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises. The School District's negotiable CDs are covered by FDIC.

Concentration of Credit Risk: The School District's investment policy places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of the total investments is listed in the table preceding.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party.

At June 30, 2023, \$2,233,141 of the School District's bank balance of \$6,613,838 was exposed to custodial credit risk because those deposits were uninsured and uncollateralized. Three of the School District's financial institutions participate in the Ohio Pooled Collateral System (OPCS) and three were approved for a reduced collateral floor of 50 to 60 percent, resulting in the uninsured and uncollateralized balance.

The School District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Columbus City School District
Notes to the Basic Financial Statements
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Eligible securities pledged to the School District and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

The School District has investments in the amount of \$7,712,014 being held by Huntington Bank, which consists of Federated Government Mutual Fund, Federal Home Loan Bank Bonds, Federal Farm Credit Bank Bonds, Federal Home Loan Mortgage Corporation Bonds, and Federal National Mortgage Association Bonds. These investments are restricted in their use for debt payment of the 2011 School Improvement Bonds, and are included in the investment table on the previous page.

NOTE 7 – PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District’s fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2023 represents collections of calendar year 2022 taxes. Real property taxes received in calendar year 2023 were levied after April 1, 2022, on the assessed value listed as of January 1, 2022, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2023 represents collections of calendar year 2022 taxes. Public utility real and tangible personal property taxes received in calendar year 2023 became a lien December 31, 2021, were levied after April 1, 2022 and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The Franklin County Treasurer collects property taxes on behalf of all governments in the County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2023, are available to finance fiscal year 2023 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Columbus City School District
Notes to the Basic Financial Statements
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Accrued property taxes receivable includes real property and public utility property taxes that are measurable as of June 30, 2023, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit of deferred inflows – property taxes.

The amount available as an advance at June 30, 2023, was \$217,529,423 and is recognized as revenue: \$197,647,233 in the General Fund, \$16,271,201 in the Debt Service Fund, \$1,957,765 in the Permanent Improvement Fund and \$1,653,224 in the Classroom Facilities Maintenance Special Revenue Fund. The amount available as an advance at June 30, 2022, was \$201,275,009 and is recognized as revenue: \$182,958,983 in the General Fund, \$14,954,733 in the Debt Service Fund, \$1,811,475 in the Permanent Improvement Fund and \$1,549,818 in the Classroom Facilities Maintenance Special Revenue Fund.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis, the revenue has been reported as deferred inflows of resources – unavailable revenue.

The assessed values upon which fiscal year 2023 taxes were collected are:

	2022 Second- Half Collections		2023 First- Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$12,111,862,890	95.93%	\$12,329,076,610	95.79%
Public Utility Personal	514,306,740	4.07%	541,535,040	4.21%
Total Assessed Value	\$12,626,169,630	100.00%	\$12,870,611,650	100.00%
Tax rate per \$1,000 of assessed valuation	\$81.03		\$81.03	

Payments in Lieu of Taxes

The School District is party to Tax Increment Financing (TIF) agreements. Municipalities, townships, and counties can enter into TIF agreements which lock in real property at its unimproved value for up to 30 years in a defined TIF district. Some TIF agreements also require the TIF government to allocate service payments to school districts and other governments to help offset the property taxes these governments would have received had the improvements to real property not been exempted. The service payments that the School District receives as part of TIF agreements are presented on the financial statements as Payments in Lieu of Taxes.

NOTE 8 – TAX ABATEMENTS

School District property taxes were reduced as follows under multiple Community Reinvestment Area and Enterprise Zone Tax exemption agreements entered into by overlapping governments:

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For the Fiscal Year Ended June 30, 2023

Overlapping Government	Amount of Fiscal Year 2023 Taxes Abated
Community Reinvestment Areas:	
Franklin County / Hamilton Township	\$1,680,005
City of Columbus	4,136,162
Enterprise Zone Tax Exemptions:	
Franklin County / Hamilton Township	600,982
City of Columbus	3,445,256

Pursuant to Section 5709.82 of the Ohio Revised Code, the City of Columbus and the Columbus City School District, created various Community Reinvestment Area (CRA) Compensation Agreements. During the fiscal year 2023, the School District received \$1,879,818 under these compensation agreements.

NOTE 9 – RECEIVABLES

Receivables at June 30, 2023, consisted of property taxes, payments in lieu of taxes, accounts, intergovernmental grants, accrued interest, interfund, and leases. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables, except for delinquent property taxes, are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

	Amount
<u>Governmental Activities:</u>	
Title I	\$5,111,252
Title I - School Improvement, Stimulus A Grant	738,002
Title II - A, Improving Teacher Quality	641,862
Title III, LEP Grant	503,839
Carl D. Perkins Grant	372,067
Special Education, Part B - IDEA Grant	2,412,977
Early Childhood Special Education, IDEA Grant	52,651
Title IV - A, Student Support and Academic Enrichment	379,827
School Psych Internship Grant	1,664
Aspire Grant	76,722
Refugee Student Impact Grant	50,201
Cares Act HEERF Students & Institution Grants	\$72,470
Century Grant	99,115
Elementary and Secondary School Emergency Relief Grant	24,234,513
Governor's Emergency Education Relief Grant	\$558,920
	<i>(continued)</i>

Columbus City School District
Notes to the Basic Financial Statements
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	Amount
<u>Governmental Activities:</u>	
Agriculture Education	\$118,651
Auxiliary Services	17,720
Data Communication	5,117
SERS Reimbursement	1,034,588
Charges/reimbursements from other governmental entities	1,775,175
Foundation Adjustment from Ohio Department of Education	7,899
Total Governmental Intergovernmental Receivables	38,265,232
 <u>Internal Service Activities:</u>	
SERS Reimbursement	654
Bureau of Worker's Compensation Refund	404,284
Total Internal Service Intergovernmental Receivables	404,938
Total Intergovernmental Receivables	\$38,670,170

Leases

The School District is reporting leases receivable of \$645,589 in the general fund at June 30, 2023. These amounts represent the discounted future lease payments. This discount is being amortized using the interest method. For fiscal year 2023, the School District recognized lease revenue of \$40,246 and interest revenue of \$18,850 in the general fund. These lease revenue amounts exclude short-term leases. A description of the School District's leasing arrangements is as follows:

Cell Tower Leases – The School District has entered into two lease agreements for cell towers with one company at varying years and terms as follows:

Company	Lease Commencement Date	Years	Lease Ending Date	Payment Method
T-Mobile	2003	30	2033	Monthly
T-Mobile	2004	30	2034	Monthly

A summary of future lease amounts receivable is as follows:

Year	General	
	Principal	Interest
2024	\$46,171	\$17,641
2025	48,838	16,297
2026	51,259	14,885
2027	53,780	13,405
2028	56,404	11,852
2029-2033	350,179	31,541
2034	38,958	468
	\$645,589	\$106,089

Columbus City School District
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NOTE 10 – CAPITAL ASSETS

Capital assets activity for the fiscal year ended June 30, 2023, was as follows:

	Balance at 6/30/22	Additions	Deductions	Balance at 6/30/23
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$29,906,139	\$0	\$0	\$29,906,139
Capital Assets Being Depreciated:				
Tangible Assets:				
Land Improvements	15,122,737	0	0	15,122,737
Buildings and Improvements	901,389,488	0	0	901,389,488
Furniture and Equipment	27,896,022	1,574,893	(492,666)	28,978,249
Vehicles	75,927,672	8,380,764	(6,110,674)	78,197,762
Total Tangible Assets:	<u>1,020,335,919</u>	<u>9,955,657</u>	<u>(6,603,340)</u>	<u>1,023,688,236</u>
Intangible Right to Use:				
Lease Assets:				
Buildings and Improvements	718,680	0	0	718,680
Furniture and Equipment	1,151,524	131,418	0	1,282,942
Total Intangible Right to Use Assets	<u>1,870,204</u>	<u>131,418</u>	<u>0</u>	<u>2,001,622</u>
Total Capital Assets Being Depreciated	<u>1,022,206,123</u>	<u>10,087,075</u>	<u>(6,603,340)</u>	<u>1,025,689,858</u>
Less Accumulated Depreciation/Amortization:				
Depreciation:				
Land Improvements	(13,348,671)	(98,644)	0	(13,447,315)
Building and Improvements	(396,312,174)	(13,415,420)	0	(409,727,594)
Furniture and Equipment	(22,899,919)	(884,558)	443,946	(23,340,531)
Vehicles	(53,165,379)	(4,049,986)	5,719,064	(51,496,301)
Total Depreciation	<u>(485,726,143)</u>	<u>(18,448,608)</u>	<u>6,163,010</u>	<u>(498,011,741)</u>
Amortization:				
Intangible Right to Use:				
Building and Improvements	(35,934)	(35,934)	0	(71,868)
Furniture and Equipment	(244,787)	(271,071)	0	(515,858)
Total Amortization	<u>(280,721)</u>	<u>(307,005)</u>	<u>0</u>	<u>(587,726)</u>
Total Accumulated				
Depreciation/Amortization	<u>(486,006,864)</u>	<u>(18,755,613) *</u>	<u>6,163,010</u>	<u>(498,599,467)</u>
Total Capital Assets Being				
Depreciated, Net	<u>536,199,259</u>	<u>(8,668,538)</u>	<u>(440,330)</u>	<u>527,090,391</u>
Governmental Activities				
Capital Assets, Net	<u>\$566,105,398</u>	<u>(\$8,668,538)</u>	<u>(\$440,330)</u>	<u>\$556,996,530</u>

Columbus City School District
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*Depreciation/Amortization expense was charged to governmental functions as follows:

	<u>Depreciation</u>	<u>Amortization</u>	<u>Total</u>
Instruction:			
Regular	\$11,435,915	\$219,184	\$11,655,099
Special	63,464	0	63,464
Vocational	1,538,820	0	1,538,820
Adult/Continuing	5,919	0	5,919
Support Services:			
Pupils	11,971	0	11,971
Instructional Staff	20,130	0	20,130
Administration	334,990	0	334,990
Fiscal	2,054	0	2,054
Business	27,786	51,887	79,673
Operation and Maintenance of Plant	295,318	35,934	331,252
Pupil Transportation	3,896,897	0	3,896,897
Central	261,878	0	261,878
Operation of Non-Instructional Services	234,395	0	234,395
Extracurricular Activities	319,071	0	319,071
Total Depreciation/Amortization Expense	<u>\$18,448,608</u>	<u>\$307,005</u>	<u>\$18,755,613</u>

NOTE 11 – RISK MANAGEMENT

Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District maintains comprehensive insurance coverage with private carriers for real property, building contents, vehicles, general liability, boiler and machinery, and builder’s risk. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Employee Health Care Benefits

The School District is self-insured for employee health care benefits, including prescription drug coverage, for all of its employees. The health care benefits program is currently administered by United Healthcare, which provides claims review and processing services. The prescription drug coverage is administered by Express Scripts.

The liability for unpaid claims of \$14,487,000 reported in the Health Self-Insurance Fund at June 30, 2023, is based on the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,” as amended by GASB Statement No. 30, “Risk Management Omnibus,” which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates

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were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

Employees choosing the United Healthcare have an unlimited lifetime benefit. The School District does not purchase stop loss coverage and is, therefore, responsible for all claims within the plans' limits.

Changes in claims activity for employee health care benefits for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Current Fiscal Year Claims	Claims Payments	Balance at End of Fiscal Year
2022	\$15,717,000	\$149,598,632	\$147,187,632	\$18,128,000
2023	18,128,000	152,208,639	155,849,639	14,487,000

Ohio Bureau of Workers' Compensation Retrospective Rating Program

The School District participated in the Ohio Bureau of Workers' Compensation (the "Bureau") Retrospective Rating Program. Under the program, the School District assumes a portion of the risk in return for a reduction in current premiums. Current limits for claims incurred in calendar year 2015 are \$200,000 per claim and 150 percent of the annual premium in the aggregate. Estimates of claim liabilities based on actuarial methods, for incurred claims as calculated by the Bureau for the cumulative retrospective rating period January 1, 2011, through December 31, 2015, total \$1,280,371 and are recorded in addition to an estimate for incurred but not reported (IBNR) claims totaling \$277,581 in the government-wide financial statements. The Workers' Compensation Fund pays the workers' compensation claims and then charges a percentage based upon historical information to each of the respective funds in the same year that the salaries are paid. The liability for the Workers' Compensation Retrospective Rating Program is included within long-term liabilities in the Statement of Net Position for \$1,557,952.

The amounts reported in the government-wide financial statements at June 30, 2023, are based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30, "Risk Management Omnibus," which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. This estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

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Changes in claims activity for the Workers’ Compensation Retrospective Rating Program for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Claims and Changes in Estimates	Claims Payments	Balance at End of Fiscal Year
2022	\$2,586,291	(\$599,475)	\$329,462	\$1,657,354
2023	1,657,354	217,943	317,345	1,557,952

NOTE 12 – DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability

The net pension liability and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represents the School District’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the School District’s obligation for this liability to annually required payments. The School District cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the School District does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a

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monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan’s unfunded benefits is presented as a *net OPEB asset* or long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 13 for the required OPEB disclosures.

Plan Description - School Employees Retirement System (SERS)

Plan Description – School District non-teaching employees participate in SERS, a cost-sharing multiple-employer defined benefit pension plan administered by SERS. SERS provides retirement, disability and survivor benefits, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements, required supplementary information and detailed information about SERS’ fiduciary net position. That report can be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

Age and service requirements for retirement are as follows:

	Eligible to Retire on or before August 1, 2017 *	Eligible to Retire on or after August 1, 2017
Full Benefits	Any age with 30 years of service credit	Age 67 with 10 years of service credit; or Age 57 with 30 years of service credit
Actuarially Reduced Benefits	Age 60 with 5 years of service credit Age 55 with 25 years of service credit	Age 62 with 10 years of service credit; or Age 60 with 25 years of service credit

* Members with 25 years of service credit as of August 1, 2017, will be included in this plan.

Annual retirement benefits are calculated based on final average salary multiplied by a percentage that varies based on years of service; 2.2 percent for the first thirty years of service and 2.5 percent for years of service credit over 30. Final average salary is the average of the highest three years of salary.

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An individual whose benefit effective date is before April 1, 2018, is eligible for a cost of living adjustment (COLA) on the first anniversary date of the benefit. New benefit recipients must wait until the fourth anniversary of their benefit for COLA eligibility. The COLA is added each year to the base benefit amount on the anniversary date of the benefit. The COLA is indexed to the percentage increase in the CPI-W, not to exceed 2.5 percent and with a floor of 0 percent. A three-year COLA suspension was in effect for all benefit recipients for the years 2018, 2019, and 2020. The Retirement Board approved a 2.5 percent COLA for calendar year 2023.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2023, the allocation to pension, death benefits, and Medicare B was 14.0 percent. For fiscal year 2023, the Retirement Board did not allocate any employer contribution to the Health Care Fund.

The School District's contractually required contribution to SERS was \$23,261,722 for fiscal year 2023, none of which is reported as an intergovernmental payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – School District licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent upon a determination by its actuary that it was necessary to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Effective July 1, 2022, an ad-hoc COLA of 3 percent of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2023 as long as they retired prior to July 1, 2018. Eligibility changes will be phased in until August 1, 2023, when retirement eligibility for

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unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2023, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit regardless of age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2023 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2023, the full employer contribution was allocated to pension.

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The School District's contractually required contribution to STRS was \$58,045,249 for fiscal year 2023. Of this amount, \$12,261,776 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School District's proportion of the net pension liability was based on the School District's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net Pension Liability:			
Current Measurement Date	4.07193380%	3.067207660%	
Prior Measurement Date	<u>3.86716720%</u>	<u>2.914145377%</u>	
Change in Proportionate Share	<u>0.20476660%</u>	<u>0.15306228%</u>	
Proportionate Share of the Net			
Pension Liability	\$220,241,851	\$681,844,128	\$902,085,979
Pension Expense	\$12,281,103	\$84,798,505	\$97,079,608

At June 30, 2023, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Deferred Outflows of Resources:			
Differences between expected and actual experience	\$8,919,974	\$8,728,481	\$17,648,455
Changes of assumptions	2,173,164	81,596,255	83,769,419
Net difference between projected and actual earnings on pension plan investments	0	23,726,685	23,726,685
Changes in proportionate share and difference between School District contributions and proportionate share of contributions	7,579,220	34,711,298	42,290,518
School District contributions subsequent to the measurement date	<u>23,261,722</u>	<u>58,045,249</u>	<u>81,306,971</u>
Total Deferred Outflows of Resources	<u>\$41,934,080</u>	<u>\$206,807,968</u>	<u>\$248,742,048</u>

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	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Deferred Inflows of Resources:			
Differences between expected and actual experience	\$1,445,834	\$2,608,270	\$4,054,104
Changes of assumptions	0	61,418,525	61,418,525
Net difference between projected and actual earnings on pension plan investments	7,685,435	0	7,685,435
Changes in proportionate share and difference between School District contributions and proportionate share of contributions	<u>2,785,018</u>	<u>2,509,346</u>	<u>5,294,364</u>
Total Deferred Inflows of Resources	<u>\$11,916,287</u>	<u>\$66,536,141</u>	<u>\$78,452,428</u>

\$81,306,971 reported as deferred outflows of resources related to pension resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Fiscal Year Ending June 30:			
2024	\$1,973,028	\$11,180,059	\$13,153,087
2025	2,989,910	9,668,966	12,658,876
2026	(10,978,807)	(7,772,515)	(18,751,322)
2027	<u>12,771,940</u>	<u>69,150,068</u>	<u>81,922,008</u>
Total	<u>\$6,756,071</u>	<u>\$82,226,578</u>	<u>\$88,982,649</u>

Actuarial Assumptions - SERS

SERS' total pension liability was determined by their actuaries in accordance with GASB Statement No. 67, as part of their annual actuarial valuation for each defined benefit retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment termination). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment

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until the death of the employee and any applicable contingent annuitant. In many cases actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of June 30, 2022, are presented below:

	June 30, 2022
Inflation	2.4 percent
Future Salary Increases, including inflation COLA or Ad Hoc COLA	3.25 percent to 13.58 percent 2.0 percent, on or after April 1, 2018, COLAs for future retirees will be delayed for three years following commencement
Investment Rate of Return	7.00 percent net of System expenses
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)

Mortality rates were based on the PUB-2010 General Employee Amount Weight Below Median Healthy Retiree mortality table projected to 2017 with ages set forward 1 year and adjusted 94.20 percent for males and set forward 2 years and adjusted 81.35 percent for females. Mortality among disabled members were based upon the PUB-2010 General Disabled Retiree mortality table projected to 2017 with ages set forward 5 years and adjusted 103.3 percent for males and set forward 3 years and adjusted 106.8 percent for females. Future improvement in mortality rates is reflected by applying the MP-2020 projection scale generationally.

The most recent experience study was completed for the five year period ended June 30, 2020.

The long-term return expectation for the Pension Plan Investments has been determined by using a building-block approach and assumes a time horizon, as defined in SERS' Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating an arithmetic weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	2.00 %	(0.45) %
US Equity	24.75	5.37
Non-US Equity Developed	13.50	6.22
Non-US Equity Emerging	6.75	8.22
Fixed Income/Global Bonds	19.00	1.20
Private Equity	11.00	10.05
Real Estate/Real Assets	16.00	4.87
Multi-Asset Strategy	4.00	3.39
Private Debt/Private Credit	3.00	5.38
Total	<u>100.00 %</u>	

Discount Rate The total pension liability for 2022 was calculated using the discount rate of 7.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.00 percent). Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.00 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent), or one percentage point higher (8.00 percent) than the current rate.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
School District's proportionate share of the net pension liability	\$324,185,493	\$220,241,851	\$132,670,747

Actuarial Assumptions - STRS

Key methods and assumptions used in the June 30, 2022, actuarial valuation are presented below:

*Columbus City School District
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	June 30, 2022
Inflation	2.50 percent
Salary increases	From 2.5 percent to 12.5 percent based on age
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation
Discount Rate of Return	7.00 percent
Payroll Increases	3.00 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017

For 2022, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For 2021, post-retirement mortality rates are based on RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates, thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2022, valuation are based on the results of an actuarial experience study for the period July 1, 2015, through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

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<u>Asset Class</u>	<u>Target Allocation *</u>	<u>Long-Term Expected Rate of Return **</u>
Domestic Equity	26.00%	6.60%
International Equity	22.00	6.80
Alternatives	19.00	7.38
Fixed Income	22.00	1.75
Real Estate	10.00	5.75
Liquidity Reserves	1.00	1.00
Total	<u>100.00%</u>	

* Target allocation percentage is effective July 1, 2022. Target weights were phased in over a 3 month period concluding on October 1, 2022.

** 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent, and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate The discount rate used to measure the total pension liability was 7.00 percent as of June 30, 2022. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2022. Therefore, the long-term expected rate of return on pension plan investments of 7.00 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2022.

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the School District's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00 percent, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00 percent) or one-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
School District's proportionate share of the net pension liability	\$1,030,018,251	\$681,844,128	\$387,396,613

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Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2023, one member of the Board of Education has elected Social Security. The Board's liability is 6.2 percent of wages paid.

NOTE 13 – DEFINED BENEFIT OPEB PLANS

See Note 12 for a description of the net OPEB liability.

Plan Description – School Employees Retirement System (SERS)

Health Care Plan Description - The School District contributes to the SERS Health Care Fund, administered by SERS for non-certificated retirees and their beneficiaries. For GASB 75 purposes, this plan is considered a cost-sharing other postemployment benefit (OPEB) plan. SERS' Health Care Plan provides healthcare benefits to eligible individuals receiving retirement, disability, and survivor benefits, and to their eligible dependents. Members who retire after June 1, 1986, need 10 years of service credit, exclusive of most types of purchased credit, to qualify to participate in SERS' health care coverage. The following types of credit purchased after January 29, 1981, do not count toward health care coverage eligibility: military, federal, out-of-state, municipal, private school, exempted, and early retirement incentive credit. In addition to age and service retirees, disability benefit recipients and beneficiaries who are receiving monthly benefits due to the death of a member or retiree, are eligible for SERS' health care coverage. Most retirees and dependents choosing SERS' health care coverage are over the age of 65 and therefore enrolled in a fully insured Medicare Advantage plan; however, SERS maintains a traditional, self-insured preferred provider organization for its non-Medicare retiree population. For both groups, SERS offers a self-insured prescription drug program. Health care is a benefit that is permitted, not mandated, by statute. The financial report of the Plan is included in the SERS Annual Comprehensive Financial Report which can be obtained on SERS' website at www.ohsers.org under Employers/Audit Resources.

Access to health care for retirees and beneficiaries is permitted in accordance with Section 3309 of the Ohio Revised Code. SERS' Retirement Board reserves the right to change or discontinue any health plan or program. Active employee members do not contribute to the Health Care Plan. The SERS Retirement Board established the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Premiums vary depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status.

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required pensions and benefits, the Retirement Board may allocate the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund in accordance with the funding policy. For fiscal year 2023, no allocation was made to health care. An additional health care surcharge on employers is

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collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated if less than a full year of service credit was earned. For fiscal year 2023, this amount was \$25,000. Statutes provide that no employer shall pay a health care surcharge greater than 2 percent of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5 percent of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2023, the School District's surcharge obligation was \$954,930.

The surcharge, added to the allocated portion of the 14 percent employer contribution rate is the total amount assigned to the Health Care Fund. The School District's contractually required contribution to SERS was \$954,930 for fiscal year 2023, which is reported as an intergovernmental payable.

Plan Description – State Teachers Retirement System of Ohio (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2023, STRS did not allocate any employer contributions to post-employment health care.

OPEB Liability (Asset), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of that date. The School District's proportion of the net OPEB liability (asset) was based on the School District's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

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	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net OPEB Liability/Asset:			
Current Measurement Date	3.84888610%	3.067207660%	
Prior Measurement Date	<u>3.63877530%</u>	<u>2.914145377%</u>	
Change in Proportionate Share	<u>0.21011080%</u>	<u>0.153062283%</u>	
Proportionate Share of the:			
Net OPEB (Asset)	\$0	(\$79,420,220)	(\$79,420,220)
Net OPEB Liability	\$54,038,763	\$0	\$54,038,763
OPEB Expense	(\$5,003,376)	(\$14,409,684)	(\$19,413,060)

At June 30, 2023, the School District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Deferred Outflows of Resources:			
Differences between expected and actual experience	\$454,275	\$1,151,307	\$1,605,582
Changes of assumptions	8,595,560	3,383,038	11,978,598
Net difference between projected and actual earnings on OPEB plan investments	280,860	1,382,513	1,663,373
Changes in proportionate share and difference between School District contributions and proportionate share of contributions	4,583,742	657,469	5,241,211
School District contributions subsequent to the measurement date	<u>954,930</u>	<u>0</u>	<u>954,930</u>
Total Deferred Outflows of Resources	<u>\$14,869,367</u>	<u>\$6,574,327</u>	<u>\$21,443,694</u>

Deferred Inflows of Resources:			
Differences between expected and actual experience	\$34,567,158	\$11,927,389	\$46,494,547
Changes of assumptions	22,183,305	56,316,571	78,499,876
Changes in proportionate share and difference between School District contributions and proportionate share of contributions	<u>6,740,199</u>	<u>1,500,050</u>	<u>8,240,249</u>
Total Deferred Inflows of Resources	<u>\$63,490,662</u>	<u>\$69,744,010</u>	<u>\$133,234,672</u>

\$954,930 reported as deferred outflows of resources related to OPEB resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Fiscal Year Ending June 30:			
2024	(\$12,180,300)	(\$18,313,317)	(\$30,493,617)
2025	(11,338,127)	(18,638,088)	(29,976,215)
2026	(9,718,476)	(8,581,023)	(18,299,499)
2027	(6,651,251)	(3,551,696)	(10,202,947)
2028	(4,237,068)	(4,650,702)	(8,887,770)
Thereafter	(5,451,003)	(9,434,857)	(14,885,860)
Total	<u>(\$49,576,225)</u>	<u>(\$63,169,683)</u>	<u>(\$112,745,908)</u>

Actuarial Assumptions - SERS

The total OPEB liability is determined by SERS' actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total OPEB liability in the latest actuarial valuation date of June 30, 2022, are presented below:

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	June 30, 2022
Inflation	2.40 percent
Future Salary Increases, including inflation Wage Increases	3.25 percent to 13.58 percent
Investment Rate of Return	7.00 percent net of investment expense, including inflation
Fiduciary Net Position is Projected to be Depleted	2044
Municipal Bond Index Rate:	
Measurement Date	3.69 percent
Prior Measurement Date	1.92 percent
Single Equivalent Interest Rate, net of plan investment expense, including price inflation	
Measurement Date	4.08 percent
Prior Measurement Date	2.27 percent
Health Care Cost Trend Rate	
Medicare	5.125 to 4.40 percent
Pre-Medicare	6.75 to 4.40 percent
Medical Trend Assumption	7.00 to 4.40 percent

Mortality rates among healthy retirees were based on the PUB-2010 General Employee Amount Weighted Below Median Healthy Retiree mortality table projected to 2017 with ages set forward 1 year and adjusted 94.20 percent for males and set forward 2 years and adjusted 81.35 percent for females. Mortality among disabled members were based upon the PUB-2010 General Disabled Retiree mortality table projected to 2017 with ages set forward 5 years and adjusted 103.3 percent for males and set forward 3 years and adjusted 106.8 percent for females. Mortality rates for contingent survivors were based on PUB-2010 General Amount Weighted Below Median Contingent Survivor mortality table projected to 2017 with ages set forward 1 year and adjusted 105.5 percent for males and adjusted 122.5 percent for females. Mortality rates for actives is based on PUB-2010 General Amount Weighted Below Median Employee mortality table.

The most recent experience study was completed for the five year period ended June 30, 2020.

The long-term expected rate of return on plan assets is reviewed as part of the actuarial five-year experience study. The most recent study covers fiscal years 2016 through 2020, and was adopted by the Board in 2021. Several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and a long-normal distribution analysis in which best-estimate ranges of expected future real rates of return were developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return, 7.00 percent, by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by the investment consultant are intended for use over a 10-year horizon and may not be useful in setting the long-term rate of return for funding pension plans which covers a longer timeframe. The assumption is intended

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

to be a long-term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

The SERS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 12.

Discount Rate The discount rate used to measure the total OPEB liability at June 30, 2022, was 4.08 percent. The discount rate used to measure total OPEB liability prior to June 30, 2021, was 2.27 percent. The projection of cash flows used to determine the discount rate assumed that contributions will be made from members and the System at the contribution rate of 1.50 percent of projected covered payroll each year, which includes a 1.50 percent payroll surcharge and no contributions from the basic benefits plan. Based on these assumptions, the OPEB plan's fiduciary net position was projected to become insufficient to make all projected future benefit payments of current System members by SERS actuaries. The Municipal Bond Index Rate is used in the determination of the SEIR for both the June 30, 2022, and the June 30, 2021, total OPEB liability. The Municipal Bond Index rate is the single rate that will generate a present value of benefit payments equal to the sum of the present value determined by the long-term expected rate of return, and the present value determined by discounting those benefits after the date of depletion. The Municipal Bond Index Rate is 3.69 percent at June 30, 2022, and 1.92 percent at June 30, 2021.

Sensitivity of the School District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Changes in the Health Care Cost Trend Rates The net OPEB liability is sensitive to changes in the discount rate and the health care cost trend rate. The following table presents the net OPEB liability of SERS, what SERS' net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.08%) and higher (5.08%) than the current discount rate (4.08%). Also shown is what SERS' net OPEB liability would be based on health care cost trend rates that are 1 percentage point lower (6.00% decreasing to 3.40%) and higher (8.00% decreasing to 5.40%) than the current rate.

	1% Decrease (3.08%)	Current Discount Rate (4.08%)	1 % Increase (5.08%)
School District's proportionate share of the net OPEB liability	\$67,116,958	\$54,038,763	\$43,481,105
	1% Decrease (6.00% decreasing to 3.40%)	Current Trend Rate (7.00% decreasing to 4.40%)	1% Increase (8.00% decreasing to 5.40%)
School District's proportionate share of the net OPEB liability	\$41,673,583	\$54,038,763	\$70,189,688

Columbus City School District
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Actuarial Assumptions – STRS

Key methods and assumptions used in the June 30, 2022, actuarial valuation are presented below:

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Projected salary increases	Varies by service from 2.5 percent to 8.5 percent	Varies by age from 2.5 percent to 12.50 percent
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.00 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3 percent
Discount Rate of Return	7.00 percent	7.00 percent
Health Care Cost Trends		
Medical		
Pre-Medicare	7.50 percent initial 3.94 percent ultimate	5.00 percent initial 4 percent ultimate
Medicare	-68.78 percent initial 3.94 percent ultimate	-16.18 percent initial 4 percent ultimate
Prescription Drug		
Pre-Medicare	9.00 percent initial 3.94 percent ultimate	6.50 percent initial 4 percent ultimate
Medicare	-5.47 percent initial 3.94 percent ultimate	29.98 percent initial 4 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For 2022, healthy retirees post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For 2021, healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2022, valuation are based on the results of an actuarial experience study for the period July 1, 2015, through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

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The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 12.

Discount Rate The discount rate used to measure the total OPEB liability was 7.00 percent as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2022. Therefore, the long-term expected rate of return on health care plan investments of 7.00 percent was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2022.

Sensitivity of the School District's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate The following table represents the net OPEB asset as of June 30, 2022, calculated using the current period discount rate assumption of 7.00 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1 % Increase (8.00%)
School District's proportionate share of the net OPEB asset	(\$73,421,897)	(\$79,420,220)	(\$84,558,284)
	1% Decrease	Current Trend Rate	1% Increase
School District's proportionate share of the net OPEB asset	(\$82,378,082)	(\$79,420,220)	(\$75,686,631)

NOTE 14 – EMPLOYEE BENEFITS

Compensated Absences

The criteria for determining vacation, sick, and compensated time leave benefits are derived from negotiated agreements and State laws. Eligible classified employees and administrators earn 10 to 25 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, classified employees, and administrators earn sick leave at the rate of one and one-half days per month. Sick leave may be accumulated without limit for all employees. Upon retirement, payment is made for accumulated, unused sick leave up to a maximum number of days, depending upon length of service and the negotiated contract.

Columbus City School District
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Accumulated, unused compensated time is paid up to a maximum number of hours, depending on negotiated agreements, to employees upon separation of employment from the School District.

Insurance

The School District is self-insured for employee healthcare benefits for all its employees. Employees are provided with life insurance through Hartford Insurance Company, dental insurance through Delta Dental Plan of Ohio, and vision insurance through Vision Service Plan (VSP).

Deferred Compensation

School District employees may participate in the Ohio Public Employees Deferred Compensation Plan, NEA Value Builders, MetLife, AXA Equitable, and ING plans. These plans were created in accordance with Internal Revenue Code Section 457 and are considered other employee benefit plans. School District employees are also permitted to participate in the 403b plans offered by many Board approved vendors. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

NOTE 15 – LONG-TERM OBLIGATIONS

The changes in the School District’s long-term obligations during the fiscal year 2023 were as follows:

	Amounts Outstanding 6/30/22	Additions	Deductions	Amounts Outstanding 6/30/23	Amounts Due Within One Year
<u>Governmental Activities:</u>					
General Obligation Bonds:					
2006 School Facilities Construction and Improvement Refunding Bonds - 4.25% to 5.0%					
Capital Appreciation Bonds	\$4,084,897	\$0	\$0	\$4,084,897	\$0
Accretion on Capital Appreciation Bonds	23,126,744	3,504,841	0	26,631,585	0
2011 School Improvement Bonds - 5.56%					
Bonds	9,865,000	0	0	9,865,000	0
2011 School Facilities Construction and Improvement Bonds - 2.5% to 5.0%					
Serial Bonds	650,000	0	650,000	0	0
Unamortized Premium	22,361	0	22,361	0	0
2013 General Obligation School Bus Acquisition Bonds - 1.0% to 4.0%					
Serial Bonds	5,600,000	0	2,745,000	2,855,000	2,855,000
Unamortized Premium	\$136,015	\$0	\$136,015	\$0	\$0

(continued)

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

	Amounts Outstanding 6/30/22	Additions	Deductions	Amounts Outstanding 6/30/23	Amounts Due Within One Year
Governmental Activities:					
2014 Various Purpose Refunding Bonds, Series 2014A - 2.0% to 5.0%					
Serial Bonds	\$21,100,000	\$0	\$4,025,000	\$17,075,000	\$4,910,000
Unamortized Premium	2,681,768	0	670,442	2,011,326	0
2014 School Facilities Construction and Improvement Refunding Bonds Series 2014B 2.006% to 5.00%					
Serial Bonds	52,760,000	0	17,045,000	35,715,000	16,800,000
Unamortized Premium	2,810,016	0	1,124,006	1,686,010	0
2014 School Facilities Construction and Improvement Refunding Bonds Series 2014 1.00% to 4.00%					
Term Bonds	\$30,000	\$0	\$15,000	\$15,000	\$15,000
Capital Appreciation Bonds	5,000	0	0	5,000	0
Accretion on Capital Appreciation Bonds	30,403	9,953	0	40,356	0
Unamortized Premium	712	0	356	356	0
2015 School Facilities Construction and Improvement Refunding Bonds .841% to 4.75%					
Serial Bonds	39,910,000	0	0	39,910,000	0
Unamortized Premium	2,027,993	0	412,473	1,615,520	0
2016 Various Purpose Refunding Bonds, Series 2016B 3.00% to 5.00%					
Serial Bonds	46,145,000	0	2,225,000	43,920,000	2,265,000
Unamortized Premium	5,511,727	0	479,281	5,032,446	0
2016 School Facilities Construction and Improvement Refunding Bonds Series A 5.00%					
Serial Bonds	55,130,000	0	0	55,130,000	0
Unamortized Premium	6,755,447	0	602,716	6,152,731	0
2017 School Facilities Construction and Improvement Bonds 3.75% to 5.00%					
Serial Bonds	34,365,000	0	400,000	33,965,000	455,000
Term Bonds	35,075,000	0	0	35,075,000	0
Unamortized Premium	6,008,518	0	234,098	5,774,420	0
2019 School Facilities Construction and Improvement Bonds 3.00% to 4.00%					
Serial Bonds	29,445,000	0	2,740,000	26,705,000	2,295,000
Term Bonds	13,335,000	0	0	13,335,000	0
Unamortized Premium	\$4,180,653	\$0	\$165,570	\$4,015,083	\$0

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	Amounts Outstanding 6/30/22	Additions	Deductions	Amounts Outstanding 6/30/23	Amounts Due Within One Year
<u>Governmental Activities:</u>					
2019 School Facilities Construction and Improvement Refunding Bonds 3.179%-4.00%					
Serial Bonds	\$7,420,000	\$0	\$135,000	\$7,285,000	\$135,000
2020 Various Purpose Refunding Bonds 1.83%-5.00%					
Serial Bonds	36,420,000	0	70,000	36,350,000	1,170,000
Unamortized Premium	4,937,141	0	502,351	4,434,790	0
Total General Obligation Bonds	<u>449,569,395</u>	<u>3,514,794</u>	<u>34,399,669</u>	<u>418,684,520</u>	<u>30,900,000</u>
Net Pension Liability:					
STRS	372,599,678	309,244,450	0	681,844,128	0
SERS	142,687,255	77,554,596	0	220,241,851	0
Total Net Pension Liability	<u>515,286,933</u>	<u>386,799,046</u>	<u>0</u>	<u>902,085,979</u>	<u>0</u>
Net OPEB Liability:					
SERS	68,866,805	0	14,828,042	54,038,763	0
Compensated Absences	68,378,074	12,324,633	11,177,806	69,524,901	9,359,321
Leases	1,630,262	131,418	258,887	1,502,793	262,640
Ohio Bureau of Workers' Compensation Retrospective Rating Program Claims	1,657,354	217,943	317,345	1,557,952	395,207
Total Governmental Activities Long-Term Obligations	<u>\$1,105,388,823</u>	<u>\$402,987,834</u>	<u>\$60,981,749</u>	<u>\$1,447,394,908</u>	<u>\$40,917,168</u>

2006 School Facilities Construction and Improvement Refunding Bonds

On October 11, 2006, the School District issued \$282,864,897 of general obligation bonds. The bond issue included serial, term and capital appreciation bonds in the amounts of \$214,480,000, \$64,300,000 and \$4,084,897, respectively. The serial and term bonds were refunded with the 2016 School Facilities Construction and Improvement Refunding Bonds.

The capital appreciation bonds, issued at \$4,084,897, are not subject to prior redemption. The fiscal year 2023 accretion amount was \$3,504,841. The capital appreciation bonds will mature December 1, 2027, 2028, and 2029 as follows:

Year	Maturity Amount
2027	\$21,670,000
2028	21,675,000
2029	15,470,000

2011 School Improvement Bonds

On May 1, 2011, the School District issued \$9,865,000 in School Improvement Bonds, Series 2011 (Taxable Qualified School Construction Bonds), for the purpose of paying part of the cost

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of renovating, remodeling, and improving Stewart Elementary School and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bonds were issued for a 15 year period. The School District has elected to make annual payments into a sinking fund account with the first payment due on December 1, 2011, and the final payment due on December 1, 2025. On a budgetary basis, the payments to the sinking fund are reflected as debt service principal expenditures. However, on a GAAP basis, the sinking fund balance of \$7,712,014 is reflected on the School District’s statements of financial position. The remaining sinking fund payments are as follows:

Fiscal Year	Sinking Fund Payments
2024	\$657,665
2025	657,665
2026	657,690
	\$1,973,020

2011 School Facilities Construction and Improvement Bonds

On November 30, 2011, the School District issued \$14,810,000 in general obligation bonds for the purpose of paying off a portion of the December 2010 bond anticipation notes issued for the purpose of paying part of the cost of renovating, remodeling, and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bond issue included serial and term bonds, in the amounts of \$5,635,000 and \$9,175,000, respectively. During fiscal year 2023, this bond was paid off.

2013 General Obligation School Bus Acquisition Bonds

On June 25, 2013, the School District issued \$26,150,000 in general obligation bonds for the purpose of acquiring school buses and other equipment used in transporting pupils. The bonds were issued for a 10 year period with first maturity at December 1, 2014, and final maturity at December 1, 2023.

2014 Various Purpose Refunding Bonds Series A

On December 10, 2014, the School District issued \$50,340,000 in Series A various purpose refunding bonds in order to refund a portion of the 2007, 2008, and two of the 2009 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2032. During fiscal year 2021, \$19,185,000 in serial bonds were refunded with the 2020 Various Purpose Refunding Bonds.

2014 School Facilities Construction and Improvement Refunding Bonds Series B

On December 10, 2014, the School District issued \$98,600,000 in Series B school facilities construction and improvement refunding bonds in order to refund a portion of the 2006 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2024.

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2014 School Facilities Construction and Improvement Refunding Bonds

On August 13, 2014, the School District issued \$14,970,000 in school facilities construction and improvement refunding bonds in order to refund a portion of the 2009 school facilities construction and improvement bonds in order to take advantage of lower interest rates. The bond issue included serial, term and capital appreciation bonds in the amounts of \$11,495,000, \$3,470,000 and \$5,000, respectively. These bonds will mature in December 2031. The capital appreciation bonds, issued at \$5,000, are not subject to prior redemption. The fiscal year 2023 accretion amount was \$9,953. The capital appreciation bonds will mature December 1, 2030, at \$285,000. During fiscal year 2021, \$11,385,000 in serial bonds and \$3,350,000 in term bonds were refunded with the 2020 Various Purpose Refunding Bonds.

2015 School Facilities Construction and Improvement Refunding Bonds

On May 21, 2015, the School District issued \$69,130,000 in school facilities construction and improvement refunding bonds in order to refund a portion of the 2006 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2026.

2016 Various Purpose Refunding Bonds Series B

On April 6, 2016, the School District issued \$46,460,000 in Series B various purpose refunding bonds in order to refund a portion of the 2007, a portion of the 2009A, a portion of the 2009B, and a portion of the 2011 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2033.

2016 School Facilities Construction and Improvement Refunding Bonds, Series A

On September 15, 2016, the School District issued \$55,130,000 in Series A school facilities construction and improvement refunding bonds in order to refund a portion of the 2006 school facilities construction and improvement refunding bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2032.

2017 School Facilities Construction and Improvement Bonds

On February 16, 2017, the School District issued \$75,000,000 in general obligation bonds for the purpose of improving the safety and security of existing buildings, equipping classrooms with upgraded technology, acquiring school buses and other vehicles, and other improvements. The bond issue included serial and term bonds, in the amounts of \$39,925,000 and \$35,075,000, respectively. The bonds were issued for a 31 year period with first maturity at December 1, 2018, and final maturity at December 1, 2047.

2019 School Facilities Construction and Improvement Bonds

On September 19, 2019, the School District issued \$50,000,000 in school facilities construction and improvement bonds for the purpose of improving the safety and security of existing

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buildings, equipping classrooms with upgraded technology, acquiring school buses and other vehicles, and other improvements. The bond issue included serial and term bonds, in the amounts of \$36,665,000 and \$13,335,000, respectively. The bonds were issued for a 28 year period with first maturity at December 1, 2020, and final maturity at December 1, 2047.

2019 School Facilities Construction and Improvement Refunding Bonds

On September 19, 2019, the School District issued \$7,680,000 in school facilities construction and improvement refunding bonds in order to refund a portion of the 2011 school facilities construction and improvement refunding bonds in order to take advantage of lower interest rates. These serial bonds will mature on December 1, 2033.

2020 Various Purpose Refunding Bonds

On September 2, 2020, the School District issued \$36,645,000 in Various Purpose Taxable Refunding Bonds, Series 2020 in order to refund a portion of the 2012 and 2014 School Facilities Construction and Improvement Refunding bonds and a portion of the 2014 Various Purpose Refunding bonds and take advantage of lower interest rates. These bonds are paid from the Debt Service Fund and will mature on December 1, 2033. The net proceeds were deposited in an irrevocable trust with an escrow agent to provide for the future debt service payments on the refunded bonds. As a result, \$3,240,000 of the 2012, \$14,735,000 of the 2014, School Facilities Construction and Improvement Bonds and \$19,185,000 of the 2014 Various Purpose Bonds are considered defeased and the liability for the refunded bonds has been removed from the School District's financial statements.

Principal and interest requirements to retire the School District's outstanding debt at June 30, 2023, are as follows:

Fiscal Year Ending June 30,	General Obligation Bonds			
	Serial/Term Bonds		Capital Appreciation Bonds	
	Principal	Interest	Principal	Interest
2024	\$30,900,000	\$15,618,816	\$0	\$0
2025	29,430,000	14,193,142	0	0
2026	40,765,000	12,525,844	0	0
2027	32,135,000	10,634,868	0	0
2028	11,965,000	9,676,614	1,669,890	20,000,110
2029-2033	122,360,000	36,590,771	2,420,007	35,009,993
2034-2038	31,515,000	15,835,514	0	0
2039-2043	26,755,000	10,205,050	0	0
2044-2048	31,375,000	3,588,275	0	0
Totals	\$357,200,000	\$128,868,894	\$4,089,897	\$55,010,103

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Leases Payable

The School District has outstanding agreements to lease copiers, printers and building space. The future lease payments were discounted based on the interest rate implicit in the lease or using the School District’s incremental borrowing rate. This discount is being amortized using the interest method over the life of the lease. Leases will be paid from the General Fund and the WCBE Special Revenue Fund. A summary of the principal and interest amounts for the remaining leases is as follows:

	Governmental	
	Leases	
	Principal	Interest
2024	\$262,640	\$64,539
2025	277,869	47,982
2026	296,705	30,330
2027	53,650	19,148
2028	41,906	16,667
2029-2033	166,641	69,011
2034-2038	231,825	41,360
2039-2041	171,557	7,397
Totals	\$1,502,793	\$296,434

All general obligation bonds will be retired from the Debt Service Fund with property tax revenues. There is no repayment schedule for the net pension/OPEB liability. However, employer pension/OPEB contributions are made from the following funds: General Fund, the Food Service, Adult Education, WCBE, Latchkey, Auxiliary Services, Post Secondary Vocational Education, Public School Preschool, Adult Basic Education, School Emergency Relief Fund, Title IV Part B, Special Education Part B – IDEA, Vocational Education, Title I - School Improvement Stimulus A, Title III – Limited English Proficiency, Transition Program for Refugee Children, Title I, Title IV-A, Early Childhood Special Education, and Improving Teacher Quality – Title II-A, Miscellaneous Federal Grants Special Revenue Funds. For additional information related to the net pension and net OPEB liability see Notes 12 and 13.

Compensated absences will be paid from the General Fund, the Food Service, Adult Education, Other Grants, WCBE, Latchkey, Auxiliary Services, Public School Preschool, Miscellaneous State Grants, Adult Basic Education, Education Stabilization, Title IV Part B, Special Education Part B – IDEA, Vocational Education, Title I – School Improvement, Title III – Limited English Proficiency, Title I, Title IV-A, Improving Teacher Quality – Title II-A, and Miscellaneous Federal Grants Special Revenue Funds, and the Self Insurance and Worker’s Compensation Internal Service Funds. The Ohio Bureau of Workers’ Compensation Retrospective Rating Program Claims Payable will be paid from the Workers’ Compensation Internal Service Fund.

The School District’s overall legal debt margin was \$856,878,530 with an unvoted debt margin of \$12,870,612 and an Energy Conservation debt margin of \$115,835,505 at June 30, 2023.

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As of June 30, 2023, \$5,386,934 of the debt proceeds were unexpended.

NOTE 16 – PRIOR YEARS DEFEASANCE OF BONDS

The School District has defeased various bonds or portions of bonds (the “Defeased Bonds”) by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the Defeased Bonds. Accordingly, the trust assets and the liability for the Defeased Bonds are not included on the School District’s financial statements. As of June 30, 2023, the following Defeased Bonds were being held in irrevocable trusts in the unmatured and unpaid principal amounts listed below.

Defeased Bonds	Dated	Original Issue Amount	Unmatured and Unpaid as of 6/30/23
School Facilities Construction and Improvement Bonds	December 10, 2014	\$50,340,000	\$19,185,000

NOTE 17 – INTERFUND ACTIVITY

As of June 30, 2023, \$85,714,887 is owed to the General Fund from the School Emergency Relief Fund and the Nonmajor Governmental Funds owed the General Fund \$12,916,594. General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Advancing monies to other funds is necessary due to timing differences in the receipt of grant monies. When the monies are finally received, the grant fund will use these restricted monies to reimburse the General Fund for the initial advance. All advances are expected to be repaid within one year.

Transfers made during the fiscal year ended June 30, 2023, were as follows:

		Transfers From		
		General Fund	Nonmajor Governmental Funds	Total
Transfers To	General	\$0	\$3,667	\$3,667
	Debt Service Fund	2,914,100	0	2,914,100
	Permanent Improvement Fund	36,600,000	0	36,600,000
	Nonmajor Governmental Funds	1,414,355	0	1,414,355
	Total	\$40,928,455	\$3,667	\$40,932,122

Transfers were made from the General Fund to reallocate monies for debt service payments, to support the fiscal year 2023 Capital Improvements Plan, and to support programs accounted for in other funds. Transfers made from Nonmajor Governmental funds to the General fund were due to closing some district managed student activity cost centers.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 18 – SET-ASIDES

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information identifies the change in the fiscal year-end set-aside amounts for capital acquisitions. Disclosure of this information is required by State statute.

	Capital Acquisitions
Set-aside Balance as of June 30, 2022	\$0
Current Fiscal Year Set-aside Requirement	9,615,086
Current Fiscal Year Offsets	(8,727,440)
Qualifying Disbursements	(13,895,632)
Total	(\$13,007,986)
Set-aside Balance as of June 30, 2023	\$0

Although the School District had offsets and qualifying expenditures for capital acquisitions that exceeded the set-aside requirements, these amounts may not be used to reduce the set-aside requirements of future fiscal years and therefore are not presented as being carried forward to the next fiscal year.

NOTE 19 – SIGNIFICANT COMMITMENTS

Contractual Commitments

The School District has been and will continue to undertake a number of new construction projects as part of the Ohio School Facilities Commission Accelerated Urban Assistance Program and the School District’s Operation Fix It Program. The outstanding construction commitments at June 30, 2023, are:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

Contractor	Contract Amount	Amount Expended	Balance at 6/30/23
Design Group	\$44,500	\$44,413	\$87
Dynamix Engineering	18,846	17,713	1,133
Moody Nolan	49,500	48,238	1,262
Triad Architects	398,250	326,054	72,196
McDaniels Construction	674,382	501,563	172,819
Sheedy Paving	522,841	518,102	4,739
SA Comunal Company	195,000	190,080	4,920
Legat Architects	69,825	59,352	10,473
Veregy	50,500	35,350	15,150
M Consultants, LLC	1,093,282	937,133	156,149
Fanning Howey Associates	246,174	182,580	63,594
SPGB Architects	75,000	4,000	71,000
Schooley Caldwell Associates	860,000	705,800	154,200
Miles McClellan Construction	9,269,169	8,743,032	526,137
T-Built Construction Services	494,014	95,304	398,710
IMEG Corp	652,000	203,110	448,890
Johnson Controls	13,202,440	12,462,055	740,385
Star Consultants	1,193,170	411,692	781,478
Corna Kokosing	12,301,914	7,043,870	5,258,044
Total	<u>\$41,410,807</u>	<u>\$32,529,441</u>	<u>\$8,881,366</u>

Of the amount expended \$5,005,234 is reported as contracts payable and \$1,009,214 is reported as retainage payable as of June 30, 2023.

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

Governmental Funds:

General Fund	\$36,178,292
Permanent Improvement Fund	15,418,074
School Emergency Relief Fund	80,171,424
Nonmajor Governmental Funds	15,725,972
Total Governmental Funds	147,493,762

Internal Service Funds:

Health Self Insurance	3,987,980
Workers' Compensation	57,999
Total Internal Service Funds	4,045,979
Total	\$151,539,741

NOTE 20 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Fund Balances	General Fund	School Emergency Relief Fund	Debt Service Fund	Permanent Improvement Fund	Nonmajor Governmental Funds	Total
<i>Nonspendable:</i>						
Materials and Supplies Inventory	\$210,373	\$0	\$0	\$0	\$277,477	\$487,850
Unclaimed Monies	70,006	0	0	0	0	70,006
Public School Purposes	0	0	0	0	81,360	81,360
Total Nonspendable	280,379	0	0	0	358,837	639,216
<i>Restricted for:</i>						
Debt Service	0	0	59,813,378	0	0	59,813,378
Capital Improvements	0	0	0	30,304,934	266,554	30,571,488
Public School Purposes	0	0	0	0	128,423	128,423
Classroom Facilities	0	0	0	0	68,501,759	68,501,759
Student Managed Activities	0	0	0	0	289,273	289,273
District Managed Student Activities	0	0	0	0	2,020,190	2,020,190
Adult Education Operations	0	0	0	0	436,343	436,343
Food Service Operations	0	0	0	0	18,329,049	18,329,049
Scholarships	0	0	0	0	11,396	11,396
State and Local Grants	0	0	0	0	8,215,219	8,215,219
Federal Grants	0	0	0	0	9,775,976	9,775,976
Latchkey Program	0	0	0	0	150,222	150,222
Total Restricted	0	0	59,813,378	30,304,934	108,124,404	198,242,716
<i>Committed to:</i>						
Bus Purchase Program	0	0	0	72,624,648	0	72,624,648
Capital Improvements	0	0	0	36,278,281	0	36,278,281
Total Committed	0	0	0	108,902,929	0	108,902,929

(continued)

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

Fund Balances	General Fund	School Emergency Relief Fund	Debt Service Fund	Permanent Improvement Fund	Nonmajor Governmental Funds	Total
Assigned to:						
Public School Purposes	\$988,418	\$0	\$0	\$0	\$0	\$988,418
Capital Improvements	0	0	0	0	511,326	511,326
Purchases on Order:						
Capital Improvements	4,386,216	0	0	0	0	4,386,216
Communications & Utilities	4,266,350	0	0	0	0	4,266,350
Contracted Craft or Trade Services	167,266	0	0	0	0	167,266
Dues and Fees	450,820	0	0	0	0	450,820
Employee Reimbursement	588,650	0	0	0	0	588,650
General Supplies	2,361,926	0	0	0	0	2,361,926
Professional & Technical Services	3,924,080	0	0	0	0	3,924,080
Property Services	2,683,071	0	0	0	0	2,683,071
Pupil Transportation	1,400,647	0	0	0	0	1,400,647
Supplies, Materials for Operation, Maintenance and Repair	2,392,843	0	0	0	0	2,392,843
Textbooks, Library Books						
Newspapers, & Periodicals	1,562,974	0	0	0	0	1,562,974
Travel Milage/Meeting Expense	670,777	0	0	0	0	670,777
Tuition & Other Similar Payments	918,401	0	0	0	0	918,401
Total Assigned	26,762,439	0	0	0	511,326	27,273,765
Unassigned (Deficit):	441,991,153	(417,962)	0	0	(1,678,364)	439,894,827
Total Fund Balances (Deficit)	\$469,033,971	(\$417,962)	\$59,813,378	\$139,207,863	\$107,316,203	\$774,953,453

NOTE 21 – ENDOWMENTS

The School District’s permanent funds include donor-restricted endowments. The Net Position-Non-Expendable amounts of \$81,360 represent the principal portion of the endowments. The Net Position – Expendable amount of \$59,631 represents the interest earnings on donor-restricted investments and is available for expenditure by the governing board, for purposes consistent with the endowment’s intent. State law permits the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 22 – CONTINGENCIES

Grants

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2023, if applicable, cannot be determined at this time.

School Foundation

School District foundation funding is based on the annualized full-time equivalent (FTE) enrollment of each student. The Ohio Department of Education (ODE) is legislatively required to adjust/reconcile funding as enrollment information is updated by schools throughout the State, which can extend past the fiscal year end. As of the date of this report, additional ODE adjustments for fiscal year 2023 were provided. As a result, the School District recognized a payable of \$395,797 and a receivable of \$7,899.

Litigation

The School District is party to various legal proceedings for damages or injunctive relief. The School District's legal counsel estimates that the potential uninsured claims against the School District resulting from the proceedings would not materially affect the financial statements of the School District.

NOTE 23 – COVID-19

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. During fiscal year 2023, the School District received COVID-19 funding. The School District will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

NOTE 24 – SUBSEQUENT EVENT

On August 31, 2023, the School District utilized \$12,152,356 of existing unencumbered funds remaining after the completion and close out of the District's Commission's Accelerated Urban School Building Assistance Program relating to Segments 1, 2, 2B, 2C and 3, along with \$20,916 additional cash funds to complete a cash defeasance of portions of various outstanding taxable and tax-exempt bonds. The funds were deposited in an irrevocable trust with an escrow agent to provide for the future debt service payments on the refunded bonds. As a result, \$1,655,000 of the School Facilities Construction and Improvement Refunding Bonds, Series 2006, dated October 11, 2006; \$2,070,000 of the Various Purpose Refunding Bonds, Series 2014A, dated

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

December 10, 2014; \$2,315,000 of the School Facilities Construction and Improvement Refunding Bonds, Series 2014B (Taxable), dated December 10, 2014; \$1,595,000 of the School Facilities Construction and Improvement Refunding Bonds, Series 2015 (Taxable), dated May 21, 2015; \$1,400,000 of the School Facilities Construction and Improvement Refunding Bonds, Series 2016A, dated September 15, 2016; \$1,920,000 of the Various Purpose Refunding Bonds, Series 2016B, dated April 6, 2016; \$650,000 of the School Facilities Construction and Improvement Bonds, Series 2019 – Taxable, dated October 17, 2019; and \$670,000 of the Various Purpose Taxable Refunding Bonds, Series 2020, dated September 24, 2020 are considered defeased and expects to realize a savings of \$2,721,364.

On November 7, 2023, the citizens of the Columbus City School District passed a 3 mill levy for the purpose of current operating expenses and a 4.7 mill levy for general permanent improvements for a total of 7.7 mills.

Columbus City School District
Required Supplementary Information
Schedule of the School District's Proportionate Share of the Net Pension Liability
School Employees Retirement System of Ohio
Last Ten Fiscal Years

	2023	2022	2021	2020
School District's Proportion of the Net Pension Liability	4.07193380%	3.86716720%	4.06456700%	3.91224310%
School District's Proportionate Share of the Net Pension Liability	\$220,241,851	\$142,687,255	\$268,839,025	\$234,076,364
School District's Covered Payroll	\$152,109,807	\$133,484,693	\$133,123,121	\$135,862,444
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	144.79%	106.89%	201.95%	172.29%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.82%	82.86%	68.55%	70.85%

*Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the required supplementary information

2019	2018	2017	2016	2015	2014
3.71875820%	3.96242320%	3.78084730%	3.74208510%	3.88513500%	3.88513500%
\$212,980,171	\$236,746,034	\$276,723,138	\$213,527,003	\$196,624,470	\$231,036,509
\$126,756,222	\$129,941,186	\$112,788,943	\$113,213,807	\$113,452,702	\$105,719,924
168.02%	182.19%	245.35%	188.61%	173.31%	218.54%
71.36%	69.50%	62.98%	69.16%	71.70%	65.52%

Columbus City School District
Required Supplementary Information
Schedule of the School District's Proportionate Share of the Net OPEB Liability
School Employees Retirement System of Ohio
Last Seven Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>
School District's Proportion of the Net OPEB Liability	3.84888610%	3.63877530%	3.81686960%
School District's Proportionate Share of the Net OPEB Liability	\$54,038,763	\$68,866,805	\$82,953,068
School District's Covered Payroll	\$152,109,807	\$133,484,693	\$133,123,121
School District's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	35.53%	51.59%	62.31%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	30.34%	24.08%	18.17%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

*Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the required supplementary information

2020	2019	2018	2017
3.68944480%	3.55810500%	3.76768350%	3.61461320%
\$92,781,777	\$98,711,443	\$101,114,726	\$103,029,847
\$135,862,444	\$126,756,222	\$129,941,186	\$112,788,943
68.29%	77.88%	77.82%	91.35%
15.57%	13.57%	12.46%	11.49%

Columbus City School District
Required Supplementary Information
Schedule of the School District's Proportionate Share of the Net Pension Liability
School Teachers Retirement System of Ohio
Last Ten Fiscal Years

	2023	2022	2021	2020
School District's Proportion of the Net Pension Liability	3.067207660%	2.914145377%	2.81992639%	2.80282128%
School District's Proportionate Share of the Net Pension Liability	\$681,844,128	\$372,599,678	\$682,321,848	\$619,827,083
School District's Covered Payroll	\$403,104,343	\$369,435,886	\$364,238,364	\$329,476,143
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	169.15%	100.86%	187.33%	188.13%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	78.90%	87.80%	75.50%	77.40%

*Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the required supplementary information

2019	2018	2017	2016	2015	2014
2.86034905%	2.96257656%	2.87133915%	2.88377482%	3.01117620%	3.01176200%
\$628,926,535	\$703,766,414	\$961,123,765	\$796,991,010	\$732,422,262	\$872,456,607
\$326,580,336	\$307,747,607	\$317,424,400	\$300,744,164	\$290,031,146	\$325,006,046
192.58%	228.68%	302.79%	265.01%	252.53%	268.44%
77.30%	75.30%	66.80%	72.10%	74.70%	69.30%

Columbus City School District
Required Supplementary Information
Schedule of the School District's Proportionate Share of the Net OPEB Liability (Asset)
School Teachers Retirement System of Ohio
Last Seven Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>
School District's Proportion of the Net OPEB Liability (Asset)	3.067207660%	2.914145377%	2.81992639%
School District's Proportionate Share of the Net OPEB Liability (Asset)	(\$79,420,220)	(\$61,442,366)	(\$49,560,150)
School District's Covered Payroll	\$403,104,343	\$369,435,886	\$364,238,364
School District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	(19.70%)	(16.63%)	(13.61%)
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	230.70%	174.70%	182.10%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

*Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the required supplementary information

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
2.80282128%	2.86034905%	2.96257656%	2.88377482%
(\$46,421,447)	(\$45,962,893)	\$115,588,806	\$154,225,027
\$329,476,143	\$326,580,336	\$307,747,607	\$317,424,400
(14.09%)	(14.07%)	37.56%	48.59%
174.70%	176.00%	47.10%	37.30%

Columbus City School District
Required Supplementary Information
Schedule of the School District's Contributions
School Employees Retirement System of Ohio
Last Ten Fiscal Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Net Pension Liability				
Contractually Required Contribution	\$23,261,722	\$21,295,373	\$18,687,857	\$18,637,237
Contributions in Relation to the Contractually Required Contribution	<u>(23,261,722)</u>	<u>(21,295,373)</u>	<u>(18,687,857)</u>	<u>(18,637,237)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
School District Covered Payroll (1)	\$166,155,157	\$152,109,807	\$133,484,693	\$133,123,121
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net OPEB Liability				
Contractually Required Contribution (2)	\$954,930	\$903,937	\$727,196	\$555,760
Contributions in Relation to the Contractually Required Contribution	<u>(954,930)</u>	<u>(903,937)</u>	<u>(727,196)</u>	<u>(555,760)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.57%</u>	<u>0.59%</u>	<u>0.54%</u>	<u>0.42%</u>
Total Contributions as a Percentage of Covered Payroll (2)	<u>14.57%</u>	<u>14.59%</u>	<u>14.54%</u>	<u>14.42%</u>

(1) The School District's covered payroll is the same for Pension and OPEB.

(2) Includes Surcharge

See accompanying notes to the required supplementary information

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$18,341,430	\$17,112,090	\$18,191,766	\$15,790,452	\$14,921,580	\$15,724,545
<u>(18,341,430)</u>	<u>(17,112,090)</u>	<u>(18,191,766)</u>	<u>(15,790,452)</u>	<u>(14,921,580)</u>	<u>(15,724,545)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$135,862,444	\$126,756,222	\$129,941,186	\$112,788,943	\$113,213,807	\$113,452,702
<u>13.50%</u>	<u>13.50%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.18%</u>	<u>13.86%</u>
\$1,432,287	\$1,603,058	\$882,020	\$898,585	\$1,641,524	\$871,159
<u>(1,432,287)</u>	<u>(1,603,058)</u>	<u>(882,020)</u>	<u>(898,585)</u>	<u>(1,641,524)</u>	<u>(871,159)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>1.05%</u>	<u>1.26%</u>	<u>0.68%</u>	<u>0.80%</u>	<u>1.45%</u>	<u>0.77%</u>
<u>14.55%</u>	<u>14.76%</u>	<u>14.68%</u>	<u>14.80%</u>	<u>14.63%</u>	<u>14.63%</u>

Columbus City School District
Required Supplementary Information
Schedule of the School District's Contributions
School Teachers Retirement System of Ohio
Last Ten Fiscal Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Net Pension Liability				
Contractually Required Contribution	\$58,045,249	\$56,434,608	\$51,721,024	\$50,993,371
Contributions in Relation to the Contractually Required Contribution	<u>(58,045,249)</u>	<u>(56,434,608)</u>	<u>(51,721,024)</u>	<u>(50,993,371)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
School District Covered Payroll (1)	\$414,608,921	\$403,104,343	\$369,435,886	\$364,238,364
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net OPEB Liability				
Contractually Required Contribution	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
Total Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

(1) The School District's covered payroll is the same for Pension and OPEB.

See accompanying notes to the required supplementary information

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$46,126,660	\$45,721,247	\$43,084,665	\$44,439,416	\$42,104,183	\$37,704,049
<u>(46,126,660)</u>	<u>(45,721,247)</u>	<u>(43,084,665)</u>	<u>(44,439,416)</u>	<u>(42,104,183)</u>	<u>(37,704,049)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$329,476,143	\$326,580,336	\$307,747,607	\$317,424,400	\$300,744,164	\$290,031,146
<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>
\$0	\$0	\$0	\$0	\$0	\$2,900,311
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,900,311)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>1.00%</u>
<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

Columbus City School District
Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2023

Net Pension Liability

Changes in Assumptions – SERS

Beginning in fiscal year 2018, on each anniversary of the initial retirement, the allowance of all retirees and survivors may be increased by the annual rate of increase in the CPI-W measured as of the June preceding the beginning of the applicable calendar year. The annual rate of increase shall not be less than 0 percent nor greater than 2.5 percent. The COLA was suspended for 2018-2020. Prior to 2018, an assumption of 3 percent was used.

Amounts reported in 2022 incorporate changes in assumptions used by SERS in calculating the total pension liability in the latest actuarial valuation. These assumptions compared with those used in prior years are presented below:

	Fiscal Year 2022	Fiscal Years 2021-2017	Fiscal Year 2016 and Prior
Wage Inflation	2.4 percent	3.00 percent	3.25 percent
Future Salary Increases, including inflation	3.25 percent to 13.58 percent	3.50 percent to 18.20 percent	4.00 percent to 22.00 percent
Investment Rate of Return	7.0 percent net of system expenses	7.50 percent net of investments expense, including inflation	7.75 percent net of investments expense, including inflation

Beginning in 2022, amounts reported use mortality rates based on the PUB-2010 General Employee Amount Weight Below Median Healthy Retiree mortality table projected to 2017 with ages set forward 1 year and adjusted 94.20 percent for males and set forward 2 years and adjusted 81.35 percent for females. Mortality among disabled members were based upon the PUB-2010 General Disabled Retiree mortality table projected to 2017 with ages set forward 5 years and adjusted 103.3 percent for males and set forward 3 years and adjusted 106.8 percent for females. Future improvement in mortality rates is reflected by applying the MP-2020 projection scale generationally.

Amounts reported for 2017 through 2021 use mortality rates that are based on the RP-2014 Blue Collar Mortality Table with fully generational projection and a five year age set-back for both males and females. Amounts reported for fiscal year 2016 and prior, use mortality assumptions that are based on the 1994 Group Annuity Mortality Table set back one year for both men and women. Special mortality tables were used for the period after disability retirement.

Changes in Assumptions - STRS

Beginning with fiscal year 2022, amounts reported incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in fiscal years 2018-2021 and fiscal year 2017 and prior are presented below:

Columbus City School District
Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2023

	Fiscal Year 2022	Fiscal Years 2021-2018	Fiscal Year 2017 and Prior
Inflation	2.50 percent	2.50 percent	2.75 percent
Projected salary increases	From 2.5 percent to 12.5 percent based on age	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.45 percent, net of investment expenses, including inflation	7.75 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3 percent	3.5 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013 or later, 2 percent COLA commences on fifth anniversary of retirement date

Beginning with fiscal year 2022, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Beginning with fiscal year 2018, post-retirement mortality rates for healthy retirees were based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For fiscal year 2017 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males’ ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

Changes in Benefit Term – STRS Pension

For fiscal year 2023, the Board approved a one-time 3 percent COLA effective on the anniversary of a benefit recipient’s retirement date for those eligible during fiscal year 2023 and eliminated the age 60 requirement to receive unreduced retirement that was scheduled to go into effect August 1, 2026.

Columbus City School District
Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2023

Net OPEB Liability

Changes in Assumptions – SERS

Beginning with fiscal year 2022, amounts reported incorporate changes in assumptions and changes in benefit terms used by SERS in calculating the total OPEB liability in the latest actuarial valuation. These new assumptions compared with those used in fiscal year 2021 and prior are presented below:

	2022	2021 and Prior
Inflation	2.40 percent	3.00 percent
Future Salary Increases, including inflation		
Wage Increases	3.25 percent to 13.58 percent	3.50 percent to 18.20 percent
Investment Rate of Return	7.00 percent net of investment expense, including inflation	7.50 percent net of investment expense, including inflation

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented below:

Municipal Bond Index Rate:	
Fiscal year 2023	3.69 percent
Fiscal year 2022	1.92 percent
Fiscal year 2021	2.45 percent
Fiscal year 2020	3.13 percent
Fiscal year 2019	3.62 percent
Fiscal year 2018	3.56 percent
Fiscal year 2017	2.92 percent
Single Equivalent Interest Rate, net of plan investment expense, including price inflation	
Fiscal year 2023	4.08 percent
Fiscal year 2022	2.27 percent
Fiscal year 2021	2.63 percent
Fiscal year 2020	3.22 percent
Fiscal year 2019	3.70 percent
Fiscal year 2018	3.63 percent
Fiscal year 2017	2.98 percent

Changes in Assumptions – STRS

For fiscal year 2018, the discount rate was increased from 3.26 percent to 4.13 percent based on the methodology defined under GASB *Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB)* and the long term expected rate of return was reduced from 7.75 percent to 7.45 percent. Valuation year per capita health care costs were updated, and the salary scale was modified. The percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased. The assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.

Columbus City School District
Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2023

For fiscal year 2019, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

For fiscal year 2022, the discount rate was decreased from 7.45 percent to the long-term expected rate of return of 7.00.

For fiscal year 2023, the projected salary increases were changed from age based (2.5 percent to 12.50 percent) to service based (2.5 percent to 8.5 percent.)

Changes in Benefit Terms – STRS OPEB

For fiscal year 2018, the subsidy multiplier for non-Medicare benefit recipients was reduced from 2.1 percent to 1.9 percent per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2020.

For fiscal year 2019, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019, and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

For fiscal year 2020, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020, to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020, from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021, to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

For fiscal year 2021, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021, premium based on June 30, 2020, enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021, from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021, to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

For fiscal year 2022, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2022, premium based on June 30, 2021, enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2022, from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

Columbus City School District
Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2023

For fiscal year 2023, healthcare trends were updated to reflect emerging claims and recoveries experience.

Columbus City School District

Nonmajor Governmental Fund Descriptions

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following are descriptions of the School District's nonmajor special revenue funds:

Nonmajor Special Revenue Funds

Food Service Fund

To account for and report the proceeds from the sale of lunches and grants restricted to the food service operations of the School District.

Library Donation Fund

To account for and report contributions restricted for specific School District programs. This fund had no cash activity during fiscal year 2023. Therefore, no budgetary statement is presented.

Scholarship Fund

To account for and report contributions to the School District without conditions or limitations that are restricted for student scholarships. The School District has administrative involvement in awarding the scholarships. This fund had no cash activity during fiscal year 2023. Therefore, no budgetary statement is presented.

Public School Purposes Fund

To account for and report contributions restricted for specific School District programs which the School District has administrative involvement.

Adult Education Fund

To account for and report the tuition and grants restricted for adult education classes.

Other Grants Fund

To account for and report local grants, charges for services, and donations restricted to expenditures for specified purposes.

WCBE Fund

To account for and report committed donations for the operations and services provided by the School District's FM radio station.

Latchkey Fund

To account for and report fees restricted for after-school care and instructional services to students whose parents are not at home when the student gets out of school.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Classroom Facilities Maintenance Fund

To account for and report property taxes restricted to expenditures for the maintenance and upkeep of classroom facilities.

Student Managed Activities Fund

This fund accounts for and reports resources restricted to the student bodies of the various schools, accounting for sales and other revenue generating activities for which the School District has administrative involvement.

District Managed Student Activities Fund

To account for and report program fees restricted for student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services Fund

To account for and report restricted State grants for services and materials provided to pupils attending non-public schools within the School District.

Post Secondary Vocational Education Fund

To account for and report restricted State grants used to provide opportunities for adults to acquire adequate employment skills.

Public School Preschool Fund

To account for and report State grants restricted to preschool programs for 3 and 4-year-olds.

Data Communication Fund

To account for and report State grants restricted to Ohio Educational Computer Network Connections.

Vocational Enhancement Fund

To account for and reports restricted State monies which support vocational education enhancements that expand the number of students enrolled in tech programs, and also enables students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills and credentials to present to future employers, universities, and other training institutes. This fund is also used to replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Straight A Fund

To account for and report State grants restricted to collaborating with other school districts to create pathways that combine high school, career tech, college and work-based experiences to produce graduates who are credentialed for a career and/or are well on their way to a college degree. This fund had no cash activity during fiscal year 2023. Therefore, no budgetary statement is presented.

Miscellaneous State Grants Fund

To account for and report various restricted grants received from State agencies which are not classified elsewhere.

Adult Basic Education Fund

To account for and report federal and State grants restricted to programs in reading, writing, and math competency for adults that do not have a high school diploma.

Governor's Emergency Education Relief Fund

To account for and report coronavirus relief restricted State grant monies for related COVID-19 pandemic expenses.

Title IV Part B Fund

To account for and report federal grants restricted to providing enrichment for students to meet State academic standards.

Special Education Part B – IDEA Fund

To account for and report federal grants restricted to providing an appropriate public education to all children with disabilities.

Vocational Education Fund

To account for and report restricted State grants used for the development of vocational education programs.

Title II-D Technology Fund

To account for and report federal grants restricted to professional development and student learning. The grant offers a unique opportunity to schools that are ready and willing to embrace the change that is required for 21st Century learning. Through sustained, collaborative, job-embedded professional development and the use of research-based methods, teachers will experience new models and strategies for teaching and learning. Teachers will become facilitators and co-learners, and create technology-enabled learning environments in which students will meet or exceed the State academic content standards and develop 21st Century skills. This fund had no cash activity during fiscal year 2023. Therefore, no budgetary statement is presented.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Title I – School Improvement, Stimulus A Fund

To account for and report federal grants restricted to economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet State standards.

Title I – School Improvement, Stimulus G Fund

To account for and report restricted federal grants provided to School District buildings through a competitive process for implementing a school improvement plan that is focused on the specific reasons that caused the building to be identified for school improvement under the No Child Left Behind Act.

Title III – Limited English Proficiency Fund

To account for and report federal grants restricted to elementary and secondary school programs, including activities at the preschool level, to meet the educational needs of children of limited English proficiency.

Transition Program for Refugee Children Fund

To account for and report federal grants restricted to the educational needs of refugee children who are enrolled in public and non-profit private elementary and secondary schools.

Title I Fund

To account for and report federal grants restricted to the special needs of educationally deprived children.

Innovative Programs – Title V Fund

To account for and report federal grants restricted to the reform of elementary and secondary education. This fund had no cash activity during fiscal year 2023. Therefore, no budgetary statement is presented.

Title IV-A Fund

This fund is used to account for and report federal grants restricted to services used to provide students with opportunities to improve academic achievement.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Early Childhood Special Education, IDEA Fund

To account for and report federal grants restricted to Preschool Grant Programs (Section 619 of Public Law 99-457) which address the improvement and expansion of services for handicapped children ages three through five years.

Improving Teacher Quality – Title II-A Fund

To account for and report restricted federal grants used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced, and to improve teacher quality.

Miscellaneous Federal Grants Fund

To account for and report restricted grants received from the federal government which are not classified elsewhere.

Uniform School Supplies Fund

This fund accounts for and reports the purchase and sale of school supplies, such as workbooks, as adopted by the Board of Education. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source. This fund had no cash activity during fiscal year 2023. Therefore, no budgetary statement is presented.

Rotary Fund

This fund accounts for and reports donations to the traffic scouts which are used for activities such as field trips. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source. This fund had no cash activity during fiscal year 2023. Therefore, no budgetary statement is presented.

Public School Support Fund

This fund accounts for and reports individual school sites sales revenue such as vending machines sales, and expenditures for field trips, assemblies, and other activity costs. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source. The Board of Education grants the principal of each site the authority to spend monies on allowable activities.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Other Grants – General Fund

To account for and report monies received from building rentals, Ohio Bureau of Criminal Investigation background checks, and the teachers union for reimbursement of leadership services provided by the School District. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

Lost/Replacement Books Fund

A fund to account for and report a fee charged to recover the costs of lost or stolen textbooks. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

Flower Fund

This fund accounts for and reports employee contributions from vending machine sales and employee contributions that are for flowers, gifts, food and other activity costs. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are established to account for and report financial resources that are restricted or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets. The following are descriptions of the School District's nonmajor capital projects funds:

Nonmajor Capital Projects Funds

Building Fund

This fund is used to account for and report all transactions restricted for constructing improvements, renovations and additions to the School District's buildings, including equipment, furniture and fixtures.

Replacement Fund

To account for and report resources assigned to rebuilding, restoration or improvement of school buildings. This fund had no cash activity during fiscal year 2023. Therefore, no budgetary statement is presented.

Classroom Facilities Fund

This fund is used to account for and report grants restricted for constructing improvements, renovations and additions to the School District's buildings, including equipment, furniture and fixtures.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Capital Projects Funds - (continued)

PERMANENT FUND

The Permanent Fund accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the School District's programs, that is, for the benefit of the School District or its citizenry.

Nonmajor Permanent Fund

Endowment Fund

To account for and report restricted contributions and donations and interest which have been set aside as an investment for public school purposes. The income from this fund may be expended, but the principal must remain intact. The funds may be spent for School District purposes.

Columbus City School District
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Endowment Permanent Fund	Total Nonmajor Governmental Funds
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$101,736,481	\$6,760,918	\$140,991	\$108,638,390
Investments	0	7,933,356	0	7,933,356
Receivables:				
Property Taxes	4,390,248	0	0	4,390,248
Accounts	50,799	0	0	50,799
Intergovernmental	11,382,154	0	0	11,382,154
Accrued Interest	0	51,737	0	51,737
Materials and Supplies Inventory	277,477	0	0	277,477
Inventory Held for Resale	986,318	0	0	986,318
Total Assets	\$118,823,477	\$14,746,011	\$140,991	\$133,710,479
<u>Liabilities:</u>				
Accounts Payable	\$3,692,847	\$0	\$0	\$3,692,847
Contracts Payable	15,087	0	0	15,087
Accrued Wages and Benefits Payable	3,367,164	0	0	3,367,164
Intergovernmental Payable	1,406,527	0	0	1,406,527
Interfund Payable	12,916,594	0	0	12,916,594
Matured Compensated Absences Payable	770	0	0	770
Unearned Revenue	567,416	0	0	567,416
Total Liabilities	21,966,405	0	0	21,966,405
<u>Deferred Inflows of Resources:</u>				
Property Taxes	2,450,562	0	0	2,450,562
Unavailable Revenues	1,977,309	0	0	1,977,309
Total Deferred Inflows of Resources	4,427,871	0	0	4,427,871
<u>Fund Balances:</u>				
Nonspendable	277,477	0	81,360	358,837
Restricted	93,830,088	14,234,685	59,631	108,124,404
Assigned	0	511,326	0	511,326
Unassigned (Deficit)	(1,678,364)	0	0	(1,678,364)
Total Fund Balances	92,429,201	14,746,011	140,991	107,316,203
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$118,823,477	\$14,746,011	\$140,991	\$133,710,479

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2023

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Endowment Permanent Fund	Total Nonmajor Governmental Funds
<u>Revenues:</u>				
Property Taxes	\$4,112,276	\$0	\$0	\$4,112,276
Intergovernmental	115,000,550	68,414	0	115,068,964
Investment Earnings/Interest	142,670	577,055	2,925	722,650
Tuition and Fees	1,551,956	0	0	1,551,956
Extracurricular Activities	1,463,959	0	0	1,463,959
Charges for Services	2,923,344	0	0	2,923,344
Contributions and Donations	3,426,652	0	0	3,426,652
Miscellaneous	240,010	0	0	240,010
Total Revenues	128,861,417	645,469	2,925	129,509,811
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	3,768,333	0	0	3,768,333
Special	41,169,592	0	0	41,169,592
Vocational	1,169,948	0	0	1,169,948
Adult/Continuing	2,286,933	0	0	2,286,933
Adult/Continuing - Intergovernmental	252,674	0	0	252,674
Support Services:				
Pupils	7,472,137	0	0	7,472,137
Instructional Staff	16,210,659	0	0	16,210,659
Administration	1,832,540	0	0	1,832,540
Fiscal	1,456,529	0	0	1,456,529
Operation and Maintenance of Plant	6,034,955	0	0	6,034,955
Pupil Transportation	645,583	0	0	645,583
Central	1,378,039	0	0	1,378,039
Operation of Non-Instructional Services	46,936,317	0	0	46,936,317
Extracurricular Activities	2,050,260	0	0	2,050,260
Capital Outlay	0	644,201	0	644,201
Debt Service:				
Principal Retirement	17,725	0	0	17,725
Interest	19,448	0	0	19,448
Total Expenditures	132,701,672	644,201	0	133,345,873
Excess of Revenues Over (Under) Expenditures	(3,840,255)	1,268	2,925	(3,836,062)
<u>Other Financing Sources (Uses):</u>				
Transfers In	1,414,355	0	0	1,414,355
Transfers Out	(3,667)	0	0	(3,667)
Total Other Financing Sources (Uses)	1,410,688	0	0	1,410,688
Net Change in Fund Balances	(2,429,567)	1,268	2,925	(2,425,374)
Fund Balances Beginning of Year	94,858,768	14,744,743	138,066	109,741,577
Fund Balances at End of Year	<u>\$92,429,201</u>	<u>\$14,746,011</u>	<u>\$140,991</u>	<u>\$107,316,203</u>

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023

	Food Service Fund	Library Donation Fund	Scholarship Fund	Public School Purposes Fund	Adult Education Fund
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$18,173,095	\$72,144	\$11,396	\$68,792	\$491,734
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Intergovernmental	163,073	0	0	0	390
Materials and Supplies Inventory	277,477	0	0	0	0
Inventory Held for Resale	986,318	0	0	0	0
Total Assets	\$19,599,963	\$72,144	\$11,396	\$68,792	\$492,124
<u>Liabilities:</u>					
Accounts Payable	\$488,082	\$0	\$0	\$0	\$253
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits Payable	459,589	0	0	0	14,870
Intergovernmental Payable	44,996	0	0	0	40,658
Interfund Payable	0	0	0	0	0
Matured Compensated Absences Payable	770	0	0	0	0
Unearned Revenue	0	0	0	0	0
Total Liabilities	993,437	0	0	0	55,781
<u>Deferred Inflows of Resources:</u>					
Property Taxes	0	0	0	0	0
Unavailable Revenues	0	0	0	0	0
Total Deferred Inflows of Resources	0	0	0	0	0
<u>Fund Balances:</u>					
Nonspendable	277,477	0	0	0	0
Restricted	18,329,049	72,144	11,396	68,792	436,343
Unassigned (Deficit)	0	0	0	0	0
Total Fund Balances (Deficit)	18,606,526	72,144	11,396	68,792	436,343
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$19,599,963	\$72,144	\$11,396	\$68,792	\$492,124

Other Grants Fund	WCBE Fund	Latchkey Fund	Classroom Facilities Maintenance Fund	Student Managed Activities Fund	District Managed Student Activities Fund	Auxiliary Services Fund
\$4,983,651	\$0	\$191,122	\$53,056,102	\$310,935	\$2,032,316	\$2,066,092
0	0	0	4,390,248	0	0	0
0	0	0	0	0	50,799	0
0	5,191	7,270	0	0	75	17,720
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$4,983,651</u>	<u>\$5,191</u>	<u>\$198,392</u>	<u>\$57,446,350</u>	<u>\$310,935</u>	<u>\$2,083,190</u>	<u>\$2,083,812</u>
\$40,245	\$12,757	\$1,291	\$175,698	\$19,562	\$58,975	\$494,039
0	0	0	0	0	0	0
83,769	12,425	39,110	0	0	0	188,426
142,139	4,787	7,769	0	2,100	4,025	36,603
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>266,153</u>	<u>29,969</u>	<u>48,170</u>	<u>175,698</u>	<u>21,662</u>	<u>63,000</u>	<u>719,068</u>
0	0	0	2,450,562	0	0	0
0	0	0	286,462	0	0	0
0	0	0	2,737,024	0	0	0
0	0	0	0	0	0	0
4,717,498	0	150,222	54,533,628	289,273	2,020,190	1,364,744
0	(24,778)	0	0	0	0	0
<u>4,717,498</u>	<u>(24,778)</u>	<u>150,222</u>	<u>54,533,628</u>	<u>289,273</u>	<u>2,020,190</u>	<u>1,364,744</u>
<u>\$4,983,651</u>	<u>\$5,191</u>	<u>\$198,392</u>	<u>\$57,446,350</u>	<u>\$310,935</u>	<u>\$2,083,190</u>	<u>\$2,083,812</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023
(continued)

	Post Secondary Vocational Education Fund	Public School Preschool Fund	Data Communication Fund	Straight A Fund	Miscellaneous State Grants Fund
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$16,713	\$1,037,784	\$123,860	\$546	\$1,940,601
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Intergovernmental	0	27,300	5,117	0	1,664
Materials and Supplies Inventory	0	0	0	0	0
Inventory Held for Resale	0	0	0	0	0
Total Assets	\$16,713	\$1,065,084	\$128,977	\$546	\$1,942,265
<u>Liabilities:</u>					
Accounts Payable	\$0	\$69,607	\$0	\$0	\$49,779
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits Payable	804	441,016	0	0	0
Intergovernmental Payable	2,710	25,416	0	0	0
Interfund Payable	0	0	0	0	0
Matured Compensated Absences Payable	0	0	0	0	0
Unearned Revenue	0	501,756	0	0	0
Total Liabilities	3,514	1,037,795	0	0	49,779
<u>Deferred Inflows of Resources:</u>					
Property Taxes	0	0	0	0	0
Unavailable Revenues	0	0	0	0	1,664
Total Deferred Inflows of Resources	0	0	0	0	1,664
<u>Fund Balances:</u>					
Nonspendable	0	0	0	0	0
Restricted	13,199	27,289	128,977	546	1,890,822
Unassigned (Deficit)	0	0	0	0	0
Total Fund Balances (Deficit)	13,199	27,289	128,977	546	1,890,822
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$16,713	\$1,065,084	\$128,977	\$546	\$1,942,265

Adult Basic Education Fund	Governor's Emergency Education Relief Fund	Title IV Part B Fund	Special Education Part B - IDEA Fund	Vocational Education Fund	Title II-D Technology Fund	Title I - School Improvement, Stimulus A Fund
\$8,309	\$16,351	\$29,758	\$676,806	\$228,000	\$95	\$957,980
0	0	0	0	0	0	0
0	0	0	0	0	0	0
77,105	558,920	99,115	2,453,063	372,242	0	738,593
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$85,414</u>	<u>\$575,271</u>	<u>\$128,873</u>	<u>\$3,129,869</u>	<u>\$600,242</u>	<u>\$95</u>	<u>\$1,696,573</u>
\$5,744	\$0	\$0	\$16,185	\$52,876	\$0	\$219,941
0	15,087	0	0	0	0	0
6,587	0	0	724,577	112,917	0	21,609
22,172	0	5,220	155,158	35,381	0	102,267
50,528	560,184	123,653	2,166,702	398,893	0	1,352,165
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>85,031</u>	<u>575,271</u>	<u>128,873</u>	<u>3,062,622</u>	<u>600,067</u>	<u>0</u>	<u>1,695,982</u>
0	0	0	0	0	0	0
<u>74,228</u>	<u>9,532</u>	<u>0</u>	<u>246,275</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>74,228</u>	<u>9,532</u>	<u>0</u>	<u>246,275</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0
0	0	0	0	175	95	591
<u>(73,845)</u>	<u>(9,532)</u>	<u>0</u>	<u>(179,028)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(73,845)</u>	<u>(9,532)</u>	<u>0</u>	<u>(179,028)</u>	<u>175</u>	<u>95</u>	<u>591</u>
<u>\$85,414</u>	<u>\$575,271</u>	<u>\$128,873</u>	<u>\$3,129,869</u>	<u>\$600,242</u>	<u>\$95</u>	<u>\$1,696,573</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023
(continued)

	Title III - Limited English Proficiency Fund	Transition Program for Refugee Children Fund	Title I Fund	Innovative Programs - Title V Fund	Title IV-A Fund
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$240,461	\$7,104	\$4,247,835	\$559	\$183,774
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Intergovernmental	507,556	50,575	5,144,440	0	381,536
Materials and Supplies Inventory	0	0	0	0	0
Inventory Held for Resale	0	0	0	0	0
Total Assets	\$748,017	\$57,679	\$9,392,275	\$559	\$565,310
<u>Liabilities:</u>					
Accounts Payable	\$79,808	\$5,455	\$1,393,011	\$0	\$68,440
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits Payable	53,965	0	1,164,617	0	6,075
Intergovernmental Payable	17,337	3,669	458,478	0	230,614
Interfund Payable	592,706	90,477	6,342,981	0	258,472
Matured Compensated Absences Payable	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Total Liabilities	743,816	99,601	9,359,087	0	563,601
<u>Deferred Inflows of Resources:</u>					
Property Taxes	0	0	0	0	0
Unavailable Revenues	503,839	35,706	147,893	0	0
Total Deferred Inflows of Resources	503,839	35,706	147,893	0	0
<u>Fund Balances:</u>					
Nonspendable	0	0	0	0	0
Restricted	0	0	0	559	1,709
Unassigned (Deficit)	(499,638)	(77,628)	(114,705)	0	0
Total Fund Balances (Deficit)	(499,638)	(77,628)	(114,705)	559	1,709
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$748,017	\$57,679	\$9,392,275	\$559	\$565,310

Early Childhood Special Education, IDEA Fund	Improving Teacher Quality - Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
\$15,999	\$759,535	\$9,787,032	\$101,736,481
0	0	0	4,390,248
0	0	0	50,799
52,651	646,088	72,470	11,382,154
0	0	0	277,477
0	0	0	986,318
<u>\$68,650</u>	<u>\$1,405,623</u>	<u>\$9,859,502</u>	<u>\$118,823,477</u>
\$347	\$389,852	\$50,900	\$3,692,847
0	0	0	15,087
402	35,172	1,234	3,367,164
2,241	58,114	4,673	1,406,527
61,574	918,259	0	12,916,594
0	0	0	770
65,660	0	0	567,416
<u>130,224</u>	<u>1,401,397</u>	<u>56,807</u>	<u>21,966,405</u>
0	0	0	2,450,562
0	641,862	29,848	1,977,309
<u>0</u>	<u>641,862</u>	<u>29,848</u>	<u>4,427,871</u>
0	0	0	277,477
0	0	9,772,847	93,830,088
(61,574)	(637,636)	0	(1,678,364)
<u>(61,574)</u>	<u>(637,636)</u>	<u>9,772,847</u>	<u>92,429,201</u>
<u>\$68,650</u>	<u>\$1,405,623</u>	<u>\$9,859,502</u>	<u>\$118,823,477</u>

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2023

	Food Service Fund	Library Donation Fund	Scholarship Fund	Public School Purposes Fund	Adult Education Fund
<u>Revenues:</u>					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental	28,361,983	0	0	0	1,431,560
Investment Earnings/Interest	0	0	0	0	0
Tuition and Fees	0	0	0	0	326,081
Extracurricular Activities	0	0	0	0	0
Charges for Services	884,477	0	0	0	284
Contributions and Donations	11,825	0	0	1,250	0
Miscellaneous	147,831	0	0	0	0
Total Revenues	29,406,116	0	0	1,250	1,757,925
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	0	0	0	0	0
Special	0	0	0	0	0
Vocational	0	0	0	4,676	0
Adult/Continuing	0	0	0	0	1,268,661
Adult/Continuing - Intergovernmental	0	0	0	0	252,674
Support Services:					
Pupils	0	0	0	0	161,085
Instructional Staff	0	0	0	0	0
Administration	0	0	0	0	520,616
Fiscal	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	90,873
Pupil Transportation	0	0	0	0	0
Central	142,909	0	0	0	0
Operation of Non-Instructional Services	31,892,145	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenditures	32,035,054	0	0	4,676	2,293,909
Excess of Revenues Over (Under) Expenditures	(2,628,938)	0	0	(3,426)	(535,984)
<u>Other Financing Sources (Uses):</u>					
Transfers In	0	0	0	4,295	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	4,295	0
Net Change in Fund Balances	(2,628,938)	0	0	869	(535,984)
Fund Balances (Deficit) at Beginning of Year	21,235,464	72,144	11,396	67,923	972,327
Fund Balances (Deficit) at End of Year	<u>\$18,606,526</u>	<u>\$72,144</u>	<u>\$11,396</u>	<u>\$68,792</u>	<u>\$436,343</u>

Other Grants Fund	WCBE Fund	Latchkey Fund	Classroom Facilities Maintenance Fund	Student Managed Activities Fund	District Managed Student Activities Fund	Auxiliary Services Fund	Post Secondary Vocational Education Fund
\$0	\$0	\$0	\$4,112,276	\$0	\$0	\$0	\$0
208,313	0	362,622	303,657	0	0	8,403,129	0
0	0	0	0	0	0	142,670	0
0	0	0	0	0	0	0	0
0	0	0	0	264,952	1,199,007	0	0
562,411	130,296	1,345,876	0	0	0	0	0
3,145,358	268,219	0	0	0	0	0	0
0	56,783	1,384	0	0	3,000	0	0
<u>3,916,082</u>	<u>455,298</u>	<u>1,709,882</u>	<u>4,415,933</u>	<u>264,952</u>	<u>1,202,007</u>	<u>8,545,799</u>	<u>0</u>
424,336	0	0	0	0	0	0	0
22,786	0	0	0	0	613	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	51,179
0	0	0	0	0	0	0	0
25,961	0	0	0	0	150	0	0
2,003,986	0	0	0	0	0	0	3,274
0	0	0	0	0	0	656,770	0
28,043	0	0	64,821	0	0	0	0
0	0	0	4,635,389	0	0	0	0
175	0	0	0	0	0	0	0
0	140,281	0	0	0	0	0	0
135,670	1,057,092	1,874,367	0	0	2,775	9,036,814	0
0	0	0	0	280,603	1,769,657	0	0
0	17,725	0	0	0	0	0	0
0	19,448	0	0	0	0	0	0
<u>2,640,957</u>	<u>1,234,546</u>	<u>1,874,367</u>	<u>4,700,210</u>	<u>280,603</u>	<u>1,773,195</u>	<u>9,693,584</u>	<u>54,453</u>
<u>1,275,125</u>	<u>(779,248)</u>	<u>(164,485)</u>	<u>(284,277)</u>	<u>(15,651)</u>	<u>(571,188)</u>	<u>(1,147,785)</u>	<u>(54,453)</u>
0	768,060	0	0	0	642,000	0	0
0	0	0	0	(502)	(3,165)	0	0
0	768,060	0	0	(502)	638,835	0	0
1,275,125	(11,188)	(164,485)	(284,277)	(16,153)	67,647	(1,147,785)	(54,453)
3,442,373	(13,590)	314,707	54,817,905	305,426	1,952,543	2,512,529	67,652
<u>\$4,717,498</u>	<u>(\$24,778)</u>	<u>\$150,222</u>	<u>\$54,533,628</u>	<u>\$289,273</u>	<u>\$2,020,190</u>	<u>\$1,364,744</u>	<u>\$13,199</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2023
(continued)

	Public School Preschool Fund	Data Communication Fund	Vocational Enhancement Fund	Straight A Fund	Miscellaneous State Grants Fund
<u>Revenues:</u>					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental	1,579,871	221,347	5,823	0	2,147,437
Investment Earnings/Interest	0	0	0	0	0
Tuition and Fees	1,225,875	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Charges for Services	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Miscellaneous	18,190	0	0	0	0
Total Revenues	2,823,936	221,347	5,823	0	2,147,437
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	0	0	0	0	0
Special	3,632,892	0	0	0	0
Vocational	0	0	4,809	0	0
Adult/Continuing	0	0	0	0	10,250
Adult/Continuing - Intergovernmental	0	0	0	0	0
Support Services:					
Pupils	11,509	0	0	0	152,343
Instructional Staff	35,011	0	0	0	0
Administration	0	0	0	0	0
Fiscal	51,876	0	0	0	553
Operation and Maintenance of Plant	0	0	0	0	114,663
Pupil Transportation	0	0	0	0	154,100
Central	0	199,800	0	0	0
Operation of Non-Instructional Services	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenditures	3,731,288	199,800	4,809	0	431,909
Excess of Revenues Over (Under) Expenditures	(907,352)	21,547	1,014	0	1,715,528
<u>Other Financing Sources (Uses):</u>					
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balances	(907,352)	21,547	1,014	0	1,715,528
Fund Balances (Deficit) at Beginning of Year	934,641	107,430	(1,014)	546	175,294
Fund Balances (Deficit) at End of Year	\$27,289	\$128,977	\$0	\$546	\$1,890,822

Adult Basic Education Fund	Governor's Emergency Education Relief Fund	Title IV Part B Fund	Special Education Part B - IDEA Fund	Vocational Education Fund	Title II-D Technology Fund	Title I - School Improvement, Stimulus A Fund
\$0	\$0	\$0	\$0	\$0	\$0	\$0
1,068,926	1,203,748	247,735	14,323,664	2,688,292	0	2,283,248
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	8,336	175	0	591
<u>1,068,926</u>	<u>1,203,748</u>	<u>247,735</u>	<u>14,332,000</u>	<u>2,688,467</u>	<u>0</u>	<u>2,283,839</u>
0	0	135,310	0	0	0	0
0	0	0	13,333,162	0	0	543,195
0	0	0	0	1,160,463	0	0
913,643	0	0	0	43,200	0	0
0	0	0	0	0	0	0
130,190	0	44,743	490,135	1,166,072	0	240,159
0	0	58,648	116,551	257,510	0	1,496,013
72,548	0	7,025	0	43,214	0	0
25,735	0	0	384,841	0	0	0
0	1,194,030	0	0	0	0	0
0	0	2,325	0	18,133	0	0
0	0	0	0	0	0	0
0	0	0	567,190	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>1,142,116</u>	<u>1,194,030</u>	<u>248,051</u>	<u>14,891,879</u>	<u>2,688,592</u>	<u>0</u>	<u>2,279,367</u>
<u>(73,190)</u>	<u>9,718</u>	<u>(316)</u>	<u>(559,879)</u>	<u>(125)</u>	<u>0</u>	<u>4,472</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
(73,190)	9,718	(316)	(559,879)	(125)	0	4,472
(655)	(19,250)	316	380,851	300	95	(3,881)
<u>(\$73,845)</u>	<u>(\$9,532)</u>	<u>\$0</u>	<u>(\$179,028)</u>	<u>\$175</u>	<u>\$95</u>	<u>\$591</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2023
(continued)

	Title III - Limited English Proficiency Fund	Transition Program for Refugee Children Fund	Title I Fund	Innovative Programs - Title V Fund	Title IV-A Fund
<u>Revenues:</u>					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental	1,183,036	56,001	40,630,856	0	1,983,423
Investment Earnings/Interest	0	0	0	0	0
Tuition and Fees	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Charges for Services	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Miscellaneous	618	374	0	0	1,283
Total Revenues	1,183,654	56,375	40,630,856	0	1,984,706
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	0	0	1,096,721	0	548,398
Special	673,426	42,960	22,601,249	0	51,512
Vocational	0	0	0	0	0
Adult/Continuing	0	0	0	0	0
Adult/Continuing - Intergovernmental	0	0	0	0	0
Support Services:					
Pupils	371,358	17,156	3,665,725	0	995,551
Instructional Staff	545,270	0	9,305,709	0	174,705
Administration	0	0	467,722	0	0
Fiscal	33,740	0	767,920	0	33,737
Operation and Maintenance of Plant	0	0	0	0	0
Pupil Transportation	0	0	467,021	0	1,929
Central	0	0	186,352	0	0
Operation of Non-Instructional Services	57,839	0	1,965,529	0	169,063
Extracurricular Activities	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenditures	1,681,633	60,116	40,523,948	0	1,974,895
Excess of Revenues Over (Under) Expenditures	(497,979)	(3,741)	106,908	0	9,811
<u>Other Financing Sources (Uses):</u>					
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balances	(497,979)	(3,741)	106,908	0	9,811
Fund Balances (Deficit) at Beginning of Year	(1,659)	(73,887)	(221,613)	559	(8,102)
Fund Balances (Deficit) at End of Year	(\$499,638)	(\$77,628)	(\$114,705)	\$559	\$1,709

Early Childhood Special Education, IDEA Fund	Improving Teacher Quality - Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$4,112,276
250,359	2,371,533	3,683,987	115,000,550
0	0	0	142,670
0	0	0	1,551,956
0	0	0	1,463,959
0	0	0	2,923,344
0	0	0	3,426,652
0	1,445	0	240,010
<u>250,359</u>	<u>2,372,978</u>	<u>3,683,987</u>	<u>128,861,417</u>
0	0	1,563,568	3,768,333
267,797	0	0	41,169,592
0	0	0	1,169,948
0	0	0	2,286,933
0	0	0	252,674
0	0	0	7,472,137
5,988	2,073,507	134,487	16,210,659
0	64,645	0	1,832,540
11,295	53,968	0	1,456,529
0	0	0	6,034,955
0	1,900	0	645,583
0	641,541	67,156	1,378,039
0	177,833	0	46,936,317
0	0	0	2,050,260
0	0	0	17,725
0	0	0	19,448
<u>285,080</u>	<u>3,013,394</u>	<u>1,765,211</u>	<u>132,701,672</u>
<u>(34,721)</u>	<u>(640,416)</u>	<u>1,918,776</u>	<u>(3,840,255)</u>
0	0	0	1,414,355
0	0	0	(3,667)
0	0	0	1,410,688
(34,721)	(640,416)	1,918,776	(2,429,567)
(26,853)	2,780	7,854,071	94,858,768
<u>(\$61,574)</u>	<u>(\$637,636)</u>	<u>\$9,772,847</u>	<u>\$92,429,201</u>

Columbus City School District
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2023

	Building Fund	Replacement Fund	Classroom Facilities Fund	Total Nonmajor Capital Projects Funds
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$266,421	\$511,326	\$5,983,171	\$6,760,918
Investments	0	0	7,933,356	7,933,356
Receivables:				
Accrued Interest	133	0	51,604	51,737
<i>Total Assets</i>	<u>\$266,554</u>	<u>\$511,326</u>	<u>\$13,968,131</u>	<u>\$14,746,011</u>
<u>Liabilities:</u>				
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Fund Balances:</u>				
Restricted	266,554	0	13,968,131	14,234,685
Assigned	0	511,326	0	511,326
<i>Total Fund Balances</i>	<u>266,554</u>	<u>511,326</u>	<u>13,968,131</u>	<u>14,746,011</u>
<i>Total Liabilities and Fund Balance</i>	<u>\$266,554</u>	<u>\$511,326</u>	<u>\$13,968,131</u>	<u>\$14,746,011</u>

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2023

	Building Fund	Replacement Fund	Classroom Facilities Fund	Total Nonmajor Capital Projects Funds
<u>Revenues:</u>				
Intergovernmental	\$0	\$0	\$68,414	\$68,414
Investment Earnings/Interest	1,199	0	575,856	577,055
<i>Total Revenues</i>	1,199	0	644,270	645,469
<u>Expenditures:</u>				
Capital Outlay	77,156	0	567,045	644,201
Net Change in Fund Balances	(75,957)	0	77,225	1,268
Fund Balances at Beginning of Year	342,511	511,326	13,890,906	14,744,743
Fund Balances at End of Year	<u>\$266,554</u>	<u>\$511,326</u>	<u>\$13,968,131</u>	<u>\$14,746,011</u>

Columbus City School District

Proprietary Fund Descriptions

INTERNAL SERVICE FUNDS

Internal service funds are used to account for and report financing of services provided by one department or agency to other departments or agencies of the School District on a cost-reimbursement basis.

Health Self-Insurance Fund – A fund provided to account for and report monies received from other funds as payment for providing medical, hospitalization, life, dental, and vision insurance.

Workers' Compensation Fund – To account for and report the accumulation of resources from the funds in which employees are paid. These resources are used to pay the premiums and claims related to the School District's participation in the Ohio Bureau of Workers' Compensation Retrospective Rating Program.

Columbus City School District
Combining Statement of Fund Net Position
Internal Service Funds
June 30, 2023

	Health Self- Insurance Fund	Workers' Compensation Fund	Total
<u>Assets:</u>			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	\$91,368,873	\$44,399,658	\$135,768,531
Intergovernmental Receivable	0	404,938	404,938
Accounts Receivable	143,304	0	143,304
Prepaid Items	0	2,066,006	2,066,006
<i>Total Current Assets</i>	91,512,177	46,870,602	138,382,779
<u>Noncurrent Assets:</u>			
Depreciable Capital Assets, Net	5,189	0	5,189
<i>Total Assets</i>	91,517,366	46,870,602	138,387,968
<u>Liabilities:</u>			
Current Liabilities:			
Accounts Payable	6,221,224	5,710	6,226,934
Accrued Wages and Benefits Payable	13,647	2,809	16,456
Claims Payable	14,487,000	395,207	14,882,207
Compensated Absences Payable	200	3,353	3,553
Compensated Time Payable	0	153	153
Intergovernmental Payable	2,331	604	2,935
<i>Total Current Liabilities</i>	20,724,402	407,836	21,132,238
Long-term Liabilities:			
Claims Payable	0	1,162,745	1,162,745
Compensated Absences Payable	14,031	6,223	20,254
<i>Total Long-Term Liabilities</i>	14,031	1,168,968	1,182,999
<i>Total Liabilities</i>	20,738,433	1,576,804	22,315,237
<u>Net Position:</u>			
Net Investment in Capital Assets	5,189	0	5,189
Unrestricted	70,773,744	45,293,798	116,067,542
<i>Total Net Position</i>	\$70,778,933	\$45,293,798	\$116,072,731

Columbus City School District
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2023*

	Health Self- Insurance Fund	Workers' Compensation Fund	Total
<u>Operating Revenues:</u>			
Charges for Services	\$162,460,997	\$5,862,933	\$168,323,930
Other	600	487,115	487,715
Total Operating Revenues	<u>162,461,597</u>	<u>6,350,048</u>	<u>168,811,645</u>
<u>Operating Expenses:</u>			
Salaries	93,439	76,186	169,625
Fringe Benefits	44,668	51,706	96,374
Purchased Services	9,705,587	4,532,888	14,238,475
Materials and Supplies	216,978	1,199	218,177
Depreciation	173	0	173
Claims	152,208,639	217,943	152,426,582
Other	34,056	0	34,056
Total Operating Expenses	<u>162,303,540</u>	<u>4,879,922</u>	<u>167,183,462</u>
Change in Net Position	158,057	1,470,126	1,628,183
Net Position at Beginning of Year	<u>70,620,876</u>	<u>43,823,672</u>	<u>114,444,548</u>
Net Position at End of Year	<u><u>\$70,778,933</u></u>	<u><u>\$45,293,798</u></u>	<u><u>\$116,072,731</u></u>

Columbus City School District
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2023

	Health Self- Insurance Fund	Workers' Compensation Fund	Total
Increase in Cash and Cash Equivalents:			
Cash Flows from Operating Activities:			
Cash Received from Interfund Services Provided	\$162,318,600	\$5,862,933	\$168,181,533
Cash Payments for Employee Services and Benefits	(137,720)	(124,983)	(262,703)
Cash Payments to Suppliers for Goods and Services	(4,721,682)	(4,302,321)	(9,024,003)
Cash Payments for Employee Medical, Dental, and Life Insurance Claims	(155,849,639)	(317,345)	(156,166,984)
Cash Received from Other Operating Revenues	727	497,868	498,595
Net Cash Provided by Operating Activities	1,610,286	1,616,152	3,226,438
Cash Flows Used in Capital and Related Financing Activities:			
Acquisition of Capital Assets	(5,362)	0	(5,362)
Net Increase in Cash and Cash Equivalents	1,604,924	1,616,152	3,221,076
Cash and Cash Equivalents at Beginning of Year	89,763,949	42,783,506	132,547,455
Cash and Cash Equivalents at End of Year	<u>\$91,368,873</u>	<u>\$44,399,658</u>	<u>\$135,768,531</u>
Reconciliation of Operating Income to			
Net Cash Provided by Operating Activities:			
Operating Income	\$158,057	\$1,470,126	\$1,628,183
Adjustments to Reconcile Operating Income to			
Net Cash Provided by Operating Activities:			
Depreciation	173	0	173
Decrease (Increase) in Assets:			
Intergovernmental Receivable	127	10,753	10,880
Accounts Receivable	(142,397)	0	(142,397)
Prepaid Items	0	240,051	240,051
Increase (Decrease) in Liabilities:			
Accounts Payable	5,234,939	(8,285)	5,226,654
Accrued Wages and Benefits Payable	(330)	249	(81)
Compensated Time Payable	0	(40)	(40)
Intergovernmental Payable	(124)	77	(47)
Claims Payable	(3,641,000)	(99,402)	(3,740,402)
Compensated Absences Payable	841	2,623	3,464
Total Adjustments	1,452,229	146,026	1,598,255
Net Cash Provided by Operating Activities	<u>\$1,610,286</u>	<u>\$1,616,152</u>	<u>\$3,226,438</u>

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COLUMBUS CITY SCHOOL DISTRICT

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)**

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$395,065,685	\$477,331,008	\$82,265,323
Payments in Lieu of Taxes	92,373,684	90,373,663	(2,000,021)
Intergovernmental	388,076,251	222,379,648	(165,696,603)
Interest	22,072,371	12,615,456	(9,456,915)
Tuition and Fees	10,893,008	6,225,895	(4,667,113)
Rent	417,717	238,746	(178,971)
Charges for Services	250,785	143,336	(107,449)
Contributions and Donations	175	100	(75)
Miscellaneous	63,750,324	36,283,728	(27,466,596)
Total Revenues	972,900,000	845,591,580	(127,308,420)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	207,796,246	181,529,155	26,267,091
Fringe Benefits	78,087,993	68,345,795	9,742,198
Purchased Services	17,343,600	12,461,305	4,882,295
Materials and Supplies	18,149,216	17,547,176	602,040
Capital Outlay	677,195	648,894	28,301
Other	24,222	23,793	429
Total Regular	322,078,472	280,556,118	41,522,354
Special:			
Salaries	78,443,551	77,182,489	1,261,062
Fringe Benefits	34,279,448	31,113,314	3,166,134
Purchased Services	11,277,279	9,958,618	1,318,661
Materials and Supplies	1,625,133	857,762	767,371
Capital Outlay	276,189	247,873	28,316
Other	500	110	390
Total Special	125,902,100	119,360,166	6,541,934
Vocational:			
Salaries	5,368,038	5,354,496	13,542
Fringe Benefits	1,906,905	1,898,494	8,411
Purchased Services	982,490	666,154	316,336
Materials and Supplies	749,156	580,452	168,704
Capital Outlay	97,450	85,832	11,618
Other	101,392	92,239	9,153
Total Vocational	\$9,205,431	\$8,677,667	\$527,764

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Student Intervention Services:			
Salaries	\$471,580	\$173,443	\$298,137
Fringe Benefits	46,214	29,538	16,676
Purchased Services	164,149	149,584	14,565
Materials and Supplies	127,793	124,596	3,197
Capital Outlay	21,000	19,006	1,994
Total Student Intervention Services	830,736	496,167	334,569
Total Instruction	458,016,739	409,090,118	48,926,621
Support Services:			
Pupils:			
Salaries	64,708,705	57,206,714	7,501,991
Fringe Benefits	27,386,209	23,343,976	4,042,233
Purchased Services	8,449,203	7,950,181	499,022
Materials and Supplies	2,542,382	2,247,875	294,507
Capital Outlay	781,979	705,022	76,957
Other	12,069	10,769	1,300
Total Pupils	103,880,547	91,464,537	12,416,010
Instructional Staff:			
Salaries	25,650,170	20,596,099	5,054,071
Fringe Benefits	12,687,368	8,390,279	4,297,089
Purchased Services	3,228,178	3,099,877	128,301
Materials and Supplies	1,221,676	1,118,169	103,507
Capital Outlay	795,207	780,121	15,086
Other	28,538	26,860	1,678
Total Instructional Staff	43,611,137	34,011,405	9,599,732
Board of Education:			
Salaries	31,500	31,500	0
Fringe Benefits	5,885	5,236	649
Purchased Services	61,300	33,837	27,463
Total Board of Education	98,685	70,573	28,112
Administration:			
Salaries	42,208,115	39,254,528	2,953,587
Fringe Benefits	19,214,851	18,575,807	639,044
Purchased Services	5,164,178	4,670,901	493,277
Materials and Supplies	764,966	715,395	49,571
Capital Outlay	342,984	326,563	16,421
Other	1,069,613	1,012,428	57,185
Total Administration	\$68,764,707	\$64,555,622	\$4,209,085

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Salaries	\$6,057,398	\$5,335,312	\$722,086
Fringe Benefits	3,076,976	2,639,901	437,075
Purchased Services	825,665	601,056	224,609
Materials and Supplies	448,646	383,411	65,235
Capital Outlay	125,016	44,445	80,571
Other	9,285,001	8,939,523	345,478
Total Fiscal	19,818,702	17,943,648	1,875,054
Business:			
Salaries	1,842,011	1,634,203	207,808
Fringe Benefits	797,922	739,316	58,606
Purchased Services	3,808,012	3,369,181	438,831
Materials and Supplies	314,421	150,687	163,734
Capital Outlay	262,029	214,890	47,139
Other	14,700	4,169	10,531
Total Business	7,039,095	6,112,446	926,649
Operation and Maintenance of Plant:			
Salaries	30,917,555	30,560,288	357,267
Fringe Benefits	14,896,837	14,782,800	114,037
Purchased Services	26,924,658	25,442,593	1,482,065
Materials and Supplies	4,020,590	3,822,374	198,216
Capital Outlay	850,071	821,963	28,108
Other	116,276	116,276	0
Total Operation and Maintenance of Plant	77,725,987	75,546,294	2,179,693
Pupil Transportation:			
Salaries	32,795,622	30,117,017	2,678,605
Fringe Benefits	17,649,375	15,138,470	2,510,905
Purchased Services	5,248,247	4,645,967	602,280
Materials and Supplies	15,977,165	13,956,005	2,021,160
Capital Outlay	678,534	290,894	387,640
Other	48,479	39,854	8,625
Total Pupil Transportation	72,397,422	64,188,207	8,209,215
Central:			
Salaries	14,932,825	14,000,641	932,184
Fringe Benefits	8,168,620	6,271,150	1,897,470
Purchased Services	12,914,323	12,290,308	624,015
Materials and Supplies	3,773,181	3,640,644	132,537
Capital Outlay	14,366,483	12,768,132	1,598,351
Other	34,793	33,779	1,014
Total Central	\$54,190,225	\$49,004,654	\$5,185,571

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Total Support Services	\$447,526,507	\$402,897,386	\$44,629,121
Operation of Non-Instructional Services:			
Food Service Operations:			
Fringe Benefits	130	0	130
Community Services:			
Salaries	2,000,000	30,552	1,969,448
Fringe Benefits	2,323,406	748	2,322,658
Total Community Services	4,323,406	31,300	4,292,106
Total Operation of Non-Instructional Services	4,323,536	31,300	4,292,236
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	406,540	377,571	28,969
Fringe Benefits	73,174	62,701	10,473
Purchased Services	182	182	0
Total Academic Oriented Activities	479,896	440,454	39,442
Sports Oriented Activities:			
Salaries	4,745,175	4,393,736	351,439
Fringe Benefits	1,304,827	1,175,426	129,401
Purchased Services	730,042	728,966	1,076
Materials and Supplies	99,411	99,315	96
Capital Outlay	193,326	193,283	43
Total Sports Oriented Activities	7,072,781	6,590,726	482,055
School and Public Service Co-Curricular Activities:			
Salaries	209,336	204,720	4,616
Fringe Benefits	38,156	34,090	4,066
Total School and Public Service Co-Curricular Activities	247,492	238,810	8,682
Total Extracurricular Activities	7,800,169	7,269,990	530,179
Capital Outlay:			
Architecture and Engineering Services:			
Purchased Services	34,045	34,045	0
Other Facilities Acquisition and Construction:			
Salaries	608,016	542,582	65,434
Fringe Benefits	251,317	216,002	35,315
Total Other Facilities Acquisition and Construction	859,333	758,584	100,749
Total Capital Outlay	\$893,378	\$792,629	\$100,749

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	<u>Actual</u>	Variance Positive (Negative)
<i>Total Expenditures</i>	\$918,560,329	<u>\$820,081,423</u>	<u>\$98,478,906</u>
Excess of Revenues Over Expenditures	54,339,671	<u>25,510,157</u>	<u>(28,829,514)</u>
<i>Other Financing Sources (Uses):</i>			
Proceeds from Sale of Capital Assets	0	152,748	152,748
Refund of Prior Year Expenditures	0	(60,306)	(60,306)
Transfers Out	(40,950,000)	(40,924,160)	25,840
Advances In	0	87,409,076	87,409,076
Advances Out	0	(99,063,689)	(99,063,689)
Refund of Prior Year Receipts	(4,000)	<u>0</u>	<u>4,000</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(40,954,000)</u>	<u>(52,486,331)</u>	<u>(11,532,331)</u>
Net Change in Fund Balance	13,385,671	(26,976,174)	(40,361,845)
Fund Balance at Beginning of Year	204,935,687	204,935,687	0
Prior Year Encumbrances Appropriated	<u>30,782,531</u>	<u>30,782,531</u>	<u>0</u>
Fund Balance at End of Year	<u>\$249,103,889</u>	<u>\$208,742,044</u>	<u>(\$40,361,845)</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$308,299,498	\$199,107,718	(\$109,191,780)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	30,019,297	26,544,991	3,474,306
Fringe Benefits	7,346,512	6,056,173	1,290,339
Purchased Services	10,953,162	6,775,599	4,177,563
Materials and Supplies	13,447,788	12,190,817	1,256,971
Capital Outlay	4,922,344	600,212	4,322,132
Total Regular	66,689,103	52,167,792	14,521,311
Special:			
Salaries	2,122,056	1,912,022	210,034
Fringe Benefits	942,315	732,590	209,725
Purchased Services	5,020,238	3,526,050	1,494,188
Materials and Supplies	1,731,600	1,562,795	168,805
Capital Outlay	190,531	188,968	1,563
Total Special	10,006,740	7,922,425	2,084,315
Vocational:			
Salaries	61,819	61,819	0
Fringe Benefits	23,074	23,074	0
Total Vocational	84,893	84,893	0
Adult/Continuing:			
Purchased Services	207,375	207,375	0
Materials and Supplies	7,294	7,294	0
Total Adult/Continuing	214,669	214,669	0
Student Intervention Services:			
Fringe Benefits	112	112	0
Total Instruction	\$76,995,517	\$60,389,891	\$16,605,626

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Support Services:			
Pupils:			
Salaries	\$8,712,852	\$6,157,298	\$2,555,554
Fringe Benefits	4,054,079	2,377,362	1,676,717
Purchased Services	11,044,843	6,579,166	4,465,677
Materials and Supplies	2,000,395	263,076	1,737,319
Capital Outlay	366,067	92,149	273,918
Total Pupils	<u>26,178,236</u>	<u>15,469,051</u>	<u>10,709,185</u>
Instructional Staff:			
Salaries	23,997,810	19,823,752	4,174,058
Fringe Benefits	7,321,009	6,223,031	1,097,978
Purchased Services	26,539,688	18,464,180	8,075,508
Materials and Supplies	5,846,144	1,542,914	4,303,230
Capital Outlay	3,456,757	274,796	3,181,961
Other	500,000	27,177	472,823
Total Instructional Staff	<u>67,661,408</u>	<u>46,355,850</u>	<u>21,305,558</u>
Administration:			
Salaries	1,229,631	986,824	242,807
Fringe Benefits	738,006	465,810	272,196
Purchased Services	185,000	169,559	15,441
Materials and Supplies	75,000	0	75,000
Other	9,587,111	8,055,320	1,531,791
Total Administration	<u>11,814,748</u>	<u>9,677,513</u>	<u>2,137,235</u>
Fiscal:			
Salaries	71,803	71,803	0
Fringe Benefits	31,974	31,974	0
Purchased Services	517,117	222,367	294,750
Materials and Supplies	1,500	0	1,500
Capital Outlay	1,500	1,430	70
Other	14,410,092	246,445	14,163,647
Total Fiscal	<u>15,033,986</u>	<u>574,019</u>	<u>14,459,967</u>
Business:			
Salaries	22,603	22,603	0
Fringe Benefits	10,047	10,047	0
Total Business	<u>\$32,650</u>	<u>\$32,650</u>	<u>\$0</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation and Maintenance of Plant:			
Salaries	\$5,366,340	\$3,018,692	\$2,347,648
Fringe Benefits	2,917,516	1,168,942	1,748,574
Purchased Services	11,045,865	8,231,314	2,814,551
Materials and Supplies	849,215	227,862	621,353
Capital Outlay	101,997,764	91,174,378	10,823,386
Total Operation and Maintenance of Plant	<u>122,176,700</u>	<u>103,821,188</u>	<u>18,355,512</u>
Pupil Transportation:			
Salaries	3,305,669	871,926	2,433,743
Fringe Benefits	520,519	460,315	60,204
Purchased Services	18,116,431	10,264,142	7,852,289
Materials and Supplies	1,188,508	0	1,188,508
Total Pupil Transportation	<u>23,131,127</u>	<u>11,596,383</u>	<u>11,534,744</u>
Central:			
Salaries	4,987,688	4,771,975	215,713
Fringe Benefits	659,738	397,292	262,446
Purchased Services	9,011,902	5,062,433	3,949,469
Materials and Supplies	23,593	23,485	108
Total Central	<u>14,682,921</u>	<u>10,255,185</u>	<u>4,427,736</u>
Total Support Services	<u>280,711,776</u>	<u>197,781,839</u>	<u>82,929,937</u>
Operation of Non-Instructional Services:			
Food Service Operations:			
Salaries	1,824	1,824	0
Fringe Benefits	299	299	0
Materials and Supplies	48,917	48,917	0
Total Food Service Operations	<u>51,040</u>	<u>51,040</u>	<u>0</u>
Community Services:			
Purchased Services	26,539	26,539	0
Materials and Supplies	81,573	81,573	0
Capital Outlay	258,204	258,204	0
Total Community Services	<u>366,316</u>	<u>366,316</u>	<u>0</u>
Total Operation of Non-Instructional Services	<u>\$417,356</u>	<u>\$417,356</u>	<u>\$0</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Extracurricular Activities:			
Sports Oriented Activities:			
Salaries	\$17,533	\$17,533	\$0
Fringe Benefits	10,665	10,665	0
Total Extracurricular Activities	28,198	28,198	0
Capital Outlay:			
Other Facilities Acquisition and Construction:			
Salaries	8,209	8,209	0
Fringe Benefits	3,015	3,015	0
Total Capital Outlay	11,224	11,224	0
<i>Total Expenditures</i>	358,164,071	258,628,508	99,535,563
Excess of Revenues Under Expenditures	(49,864,573)	(59,520,790)	(9,656,217)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	85,714,887	85,714,887
Advances Out	0	(76,058,670)	(76,058,670)
<i>Total Other Financing Sources (Uses)</i>	0	9,656,217	9,656,217
Net Change in Fund Balance	(49,864,573)	(49,864,573)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	49,864,573	49,864,573	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Debt Service Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$39,198,393	\$38,998,899	(\$199,494)
Intergovernmental	6,195,973	3,934,362	(2,261,611)
<i>Total Revenues</i>	<u>45,394,366</u>	<u>42,933,261</u>	<u>(2,461,105)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Purchased Services	27,000	22,000	5,000
Other	700,000	634,365	65,635
Total Support Services	<u>727,000</u>	<u>656,365</u>	<u>70,635</u>
Debt Service:			
Principal Retirement	30,707,665	30,707,665	0
Interest	16,858,490	16,858,490	0
Total Debt Service	<u>47,566,155</u>	<u>47,566,155</u>	<u>0</u>
<i>Total Expenditures</i>	<u>48,293,155</u>	<u>48,222,520</u>	<u>70,635</u>
Excess of Revenues Under Expenditures	(2,898,789)	(5,289,259)	(2,390,470)
<u>Other Financing Sources:</u>			
Transfers In	2,914,100	2,914,100	0
Net Change in Fund Balance	15,311	(2,375,159)	(2,390,470)
Fund Balance at Beginning of Year	37,954,952	37,954,952	0
Prior Year Encumbrances Appropriated	1,999	1,999	0
Fund Balance at End of Year	<u>\$37,972,262</u>	<u>\$35,581,792</u>	<u>(\$2,390,470)</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$760,396	\$4,718,570	\$3,958,174
Intergovernmental	5,999,098	59,454	(5,939,644)
Interest	8,889,470	88,099	(8,801,371)
Miscellaneous	28,445,617	281,910	(28,163,707)
<i>Total Revenues</i>	<u>44,094,581</u>	<u>5,148,033</u>	<u>(38,946,548)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	664,591	72,345	592,246
Operation and Maintenance of Plant:			
Purchased Services	12,276,141	4,861,026	7,415,115
Materials and Supplies	3,312,615	71,365	3,241,250
Capital Outlay	48,193,009	8,745,248	39,447,761
<i>Total Operation and Maintenance of Plant</i>	<u>63,781,765</u>	<u>13,677,639</u>	<u>50,104,126</u>
Pupil Transportation:			
Capital Outlay	19,687,628	16,791,151	2,896,477
Central:			
Capital Outlay	4,023,921	265,412	3,758,509
<i>Total Support Services</i>	<u>88,157,905</u>	<u>30,806,547</u>	<u>57,351,358</u>
Operation of Non-Instructional Services:			
Food Service:			
Capital Outlay	1,500	0	1,500
Capital Outlay:			
Site Acquisition Services:			
Purchased Services	112,623	42,667	69,956
Materials and Supplies	6,960	3,862	3,098
Capital Outlay	60,538	51,662	8,876
Other	1,000	0	1,000
<i>Total Site Acquisition Services</i>	<u>\$181,121</u>	<u>\$98,191</u>	<u>\$82,930</u>

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Building Acquisition and Construction Services:			
Purchased Services	\$352,635	\$317,963	\$34,672
Materials and Supplies	46,018	36,564	9,454
Capital Outlay	83,408	51,848	31,560
Other	29,518	10,592	18,926
Total Building Acquisition and Construction Services:	511,579	416,967	94,612
Total Capital Outlay	692,700	515,158	177,542
<i>Total Expenditures</i>	88,852,105	31,321,705	57,530,400
Excess of Revenues Under Expenditures	(44,757,524)	(26,173,672)	18,583,852
<u>Other Financing Sources:</u>			
Transfers In	36,600,000	36,600,000	0
Net Change in Fund Balance	(8,157,524)	10,426,328	18,583,852
Fund Balance at Beginning of Year	95,766,602	95,766,602	0
Prior Year Encumbrances Appropriated	17,252,102	17,252,102	0
Fund Balance at End of Year	\$104,861,180	\$123,445,032	\$18,583,852

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Food Service Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$33,685,381	\$25,658,355	(\$8,027,026)
Charges for Services	1,163,127	885,961	(277,166)
Contributions and Donations	15,524	11,825	(3,699)
<i>Total Revenues</i>	<u>34,864,032</u>	<u>26,556,141</u>	<u>(8,307,891)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries and Wages	100,000	92,273	7,727
Fringe Benefits	50,000	47,832	2,168
<i>Total Support Services</i>	<u>150,000</u>	<u>140,105</u>	<u>9,895</u>
Operation of Non-Instructional Services:			
Food Service Operations:			
Salaries	10,205,111	9,804,248	400,863
Fringe Benefits	6,614,733	5,185,127	1,429,606
Purchased Services	2,131,957	1,077,484	1,054,473
Materials and Supplies	19,166,217	14,167,634	4,998,583
Capital Outlay	2,147,495	1,638,403	509,092
Other	89,129	33,849	55,280
<i>Total Operation of Non-Instructional Services</i>	<u>40,354,642</u>	<u>31,906,745</u>	<u>8,447,897</u>
<i>Total Expenditures</i>	<u>40,504,642</u>	<u>32,046,850</u>	<u>8,457,792</u>
Excess of Revenues Under Expenditures	(5,640,610)	(5,490,709)	149,901
<u>Other Financing Sources:</u>			
Refund of Prior Year Expenditures	135,968	135,968	0
Net Change in Fund Balance	(5,504,642)	(5,354,741)	149,901
Fund Balance at Beginning of Year	15,011,802	15,011,802	0
Prior Year Encumbrances Appropriated	5,504,644	5,504,644	0
Fund Balance at End of Year	<u>\$15,011,804</u>	<u>\$15,161,705</u>	<u>\$149,901</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Purposes Special Revenue Fund
For the Fiscal Year Ended June 30, 2023*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Contributions and Donations	\$400	\$1,250	\$850
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational			
Other	151,912	4,826	147,086
Excess of Revenues Under Expenditures	(151,512)	(3,576)	147,936
<u>Other Financing Source:</u>			
Transfers In	0	4,295	4,295
Net Change in Fund Balance	(151,512)	719	152,231
Fund Balance at Beginning of Year	67,923	67,923	0
Fund Balance (Deficit) at End of Year	(\$83,589)	\$68,642	\$152,231

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$2,432,511	\$1,431,560	(\$1,000,951)
Tuition and Fees	554,078	326,081	(227,997)
Charges for Services	493	290	(203)
Total Revenues	2,987,082	1,757,931	(1,229,151)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	820,666	813,411	7,255
Fringe Benefits	244,757	244,690	67
Purchased Services	251,427	242,089	9,338
Materials and Supplies	46,402	43,948	2,454
Capital Outlay	46,927	43,074	3,853
Other	13,443	11,862	1,581
Total Instruction	1,423,622	1,399,074	24,548
Support Services:			
Pupils:			
Salaries	131,181	130,780	401
Fringe Benefits	30,150	29,411	739
Total Pupils	161,331	160,191	1,140
Administration:			
Salaries	386,144	371,229	14,915
Fringe Benefits	148,188	147,314	874
Total Administration	534,332	518,543	15,789
Operation and Maintenance of Plant:			
Salaries	3,722	1,683	2,039
Fringe Benefits	669	453	216
Capital Outlay	155,021	155,021	0
Total Operation and Maintenance of Plant	159,412	157,157	2,255
Total Support Services	\$855,075	\$835,891	\$19,184

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Current:			
Intergovernmental:			
Adult/Continuing:			
Other	\$556,839	\$400,000	\$156,839
<i>Total Expenditures</i>	<u>2,835,536</u>	<u>2,634,965</u>	<u>200,571</u>
Net Change in Fund Balance	151,546	(877,034)	(1,028,580)
Fund Balance at Beginning of Year	478,928	478,928	0
Prior Year Encumbrances Appropriated	<u>600,540</u>	<u>600,540</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,231,014</u></u>	<u><u>\$202,434</u></u>	<u><u>(\$1,028,580)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$471,887	\$301,671	(\$170,216)
Charges for Services	1,140,817	729,309	(411,508)
Contributions and Donations	5,128,724	3,278,726	(1,849,998)
<i>Total Revenues</i>	<u>6,741,428</u>	<u>4,309,706</u>	<u>(2,431,722)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	588,481	139,127	449,354
Fringe Benefits	601,443	39,047	562,396
Purchased Services	238,641	174,482	64,159
Materials and Supplies	171,663	86,221	85,442
Capital Outlay	47,473	35,659	11,814
Total Regular	<u>1,647,701</u>	<u>474,536</u>	<u>1,173,165</u>
Special:			
Salaries	7,100	0	7,100
Fringe Benefits	1,551	0	1,551
Purchased Services	125	0	125
Materials and Supplies	17,022	13,666	3,356
Capital Outlay	10,174	9,195	979
Total Special	<u>35,972</u>	<u>22,861</u>	<u>13,111</u>
Vocational:			
Materials and Supplies	30,001	0	30,001
Capital Outlay	50,000	0	50,000
Total Vocational	<u>80,001</u>	<u>0</u>	<u>80,001</u>
Total Instruction	<u>1,763,674</u>	<u>497,397</u>	<u>1,266,277</u>
Support Services:			
Pupils:			
Purchased Services	63,422	22,064	41,358
Materials and Supplies	23,552	3,897	19,655
Other	1,079	0	1,079
Total Pupils	<u>88,053</u>	<u>25,961</u>	<u>62,092</u>
Instructional Staff:			
Salaries	998,745	648,600	350,145
Fringe Benefits	702,060	243,214	458,846
Purchased Services	3,743,017	3,603,791	139,226
Materials and Supplies	104,740	19,318	85,422
Capital Outlay	714,166	115,408	598,758
Other	570	0	570
Total Instructional Staff	<u>\$6,263,298</u>	<u>\$4,630,331</u>	<u>\$1,632,967</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Other	\$65,243	\$28,043	\$37,200
Operation and Maintenance of Plant:			
Purchased Services	612	0	612
Materials and Supplies	3	0	3
Capital Outlay	5,698	0	5,698
Total Operation and Maintenance of Plant	6,313	0	6,313
Pupil Transportation:			
Purchased Services	28,605	1,225	27,380
Total Support Services	6,451,512	4,685,560	1,765,952
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	116,519	116,519	0
Materials and Supplies	13,326	13,326	0
Capital Outlay	5,825	5,825	0
Total Operation of Non-Instructional Services	135,670	135,670	0
Extracurricular Activities:			
Academic Oriented Activities:			
Materials and Supplies	7	0	7
Capital Outlay	531	0	531
Total Extracurricular Activities	538	0	538
<i>Total Expenditures</i>	8,351,394	5,318,627	3,032,767
Excess of Revenues Under Expenditures	(1,609,966)	(1,008,921)	601,045
<u>Other Financing Uses:</u>			
Transfers Out	(8,015)	0	8,015
Refund of Prior Year Receipts	(8,310)	(5,617)	2,693
<i>Total Other Financing Uses</i>	(16,325)	(5,617)	10,708
Net Change in Fund Balance	(1,626,291)	(1,014,538)	611,753
Fund Balance at Beginning of Year	2,481,059	2,481,059	0
Prior Year Encumbrances Appropriated	1,075,948	1,075,948	0
Fund Balance at End of Year	\$1,930,716	\$2,542,469	\$611,753

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
WCBE Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Charges for Services	\$228,433	\$130,296	(\$98,137)
Contributions and Donations	470,237	268,219	(202,018)
Miscellaneous	96,869	55,253	(41,616)
Total Revenues	795,539	453,768	(341,771)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries and Wages	121,861	101,695	20,166
Fringe Benefits	40,000	38,561	1,439
Total Support Services	161,861	140,256	21,605
Operation of Non-Instructional Services:			
Community Services:			
Salaries	528,080	516,804	11,276
Fringe Benefits	253,265	227,070	26,195
Purchased Services	358,143	342,072	16,071
Material and Supplies	28,891	8,076	20,815
Capital Outlay	17,961	6,709	11,252
Other	56,682	56,580	102
Total Operation of Non-Instructional Services	1,243,022	1,157,311	85,711
Total Expenditures	1,404,883	1,297,567	107,316
Excess of Revenues Under Expenditures	(609,344)	(843,799)	(234,455)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	432,302	432,302
Advances Out	0	(432,302)	(432,302)
Transfers In	768,060	768,060	0
Total Other Financing Sources (Uses)	768,060	768,060	0
Net Change in Fund Balance	158,716	(75,739)	(234,455)
Fund Balance (Deficit) at Beginning of Year	(117,987)	(117,987)	0
Prior Year Encumbrances Appropriated	125,785	125,785	0
Fund Balance (Deficit) at End of Year	\$166,514	(\$67,941)	(\$234,455)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Latchkey Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$464,055	\$362,622	(\$101,433)
Charges for Services	1,722,346	1,345,876	(376,470)
<i>Total Revenues</i>	<u>2,186,401</u>	<u>1,708,498</u>	<u>(477,903)</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,238,903	1,238,903	0
Fringe Benefits	626,013	626,013	0
Purchased Services	5,000	5,000	0
Materials and Supplies	15,922	15,922	0
<i>Total Expenditures</i>	<u>1,885,838</u>	<u>1,885,838</u>	<u>0</u>
Net Change in Fund Balance	300,563	(177,340)	(477,903)
Fund Balance at Beginning of Year	350,383	350,383	0
Prior Year Encumbrances Appropriated	11,942	11,942	0
Fund Balance at End of Year	<u>\$662,888</u>	<u>\$184,985</u>	<u>(\$477,903)</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Maintenance Special Revenue Fund
For the Fiscal Year Ended June 30, 2023*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$3,948,753	\$4,008,870	\$60,117
Intergovernmental	301,247	303,657	2,410
<i>Total Revenues</i>	<u>4,250,000</u>	<u>4,312,527</u>	<u>62,527</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	80,000	64,821	15,179
Operation and Maintenance of Plant:			
Purchased Services	5,589,119	5,588,471	648
Materials and Supplies	668,681	668,654	27
Total Operation and Maintenance of Plant	<u>6,257,800</u>	<u>6,257,125</u>	<u>675</u>
<i>Total Expenditures</i>	<u>6,337,800</u>	<u>6,321,946</u>	<u>15,854</u>
Net Change in Fund Balance	(2,087,800)	(2,009,419)	78,381
Fund Balance at Beginning of Year	52,163,223	52,163,223	0
Prior Year Encumbrances Appropriated	<u>1,337,800</u>	<u>1,337,800</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$51,413,223</u></u>	<u><u>\$51,491,604</u></u>	<u><u>\$78,381</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Student Managed Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2023*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Extracurricular Activities	\$911,537	\$264,952	(\$646,585)
<u>Expenditures:</u>			
Current:			
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	23,443	5,773	17,670
Fringe Benefits	122,595	1,231	121,364
Other	500,512	357,224	143,288
Total Academic Oriented Activities	646,550	364,228	282,322
School and Public Service Co-Curricular Activities:			
Other	5,117	1,568	3,549
<i>Total Expenditures</i>	651,667	365,796	285,871
Excess of Revenues Over (Under) Expenditures	259,870	(100,844)	(360,714)
<u>Other Financing Uses:</u>			
Transfers Out	(502)	(502)	0
Net Change in Fund Balance	259,368	(101,346)	(360,714)
Fund Balance at Beginning of Year	255,743	255,743	0
Prior Year Encumbrances Appropriated	59,062	59,062	0
Fund Balance at End of Year	\$574,173	\$213,459	(\$360,714)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Extracurricular Activities	\$1,653,695	\$1,152,036	(\$501,659)
Miscellaneous	4,306	3,000	(1,306)
<i>Total Revenues</i>	<u>1,658,001</u>	<u>1,155,036</u>	<u>(502,965)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Other	4,437	2,685	1,752
Support Services:			
Pupils:			
Other	575	200	375
Operation of Non-Instructional Services:			
Community Services:			
Other	5,212	2,775	2,437
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	6,397	1,947	4,450
Fringe Benefits	50,000	824	49,176
Capital Outlay	14,239	9,682	4,557
Other	610,520	375,941	234,579
Total Academic Oriented Activities	<u>681,156</u>	<u>388,394</u>	<u>292,762</u>
Occupation Oriented Activities:			
Salaries and Wages	234	0	234
Capital Outlay	5,000	4,499	501
Other	107,475	68,411	39,064
Total Occupation Oriented Activities	<u>112,709</u>	<u>72,910</u>	<u>39,799</u>
Sports Oriented Activities:			
Salaries	569,317	56	569,261
Fringe Benefits	250,000	25	249,975
Capital Outlay	42,000	15,173	26,827
Other	1,878,162	1,586,665	291,497
Total Sports Oriented Activities	<u>2,739,479</u>	<u>1,601,919</u>	<u>1,137,560</u>
School and Public Service Co-Curricular Activities:			
Salaries	6,231	0	6,231
Capital Outlay	22,111	21,679	432
Other	215,490	93,145	122,345
Total School and Public Service Co-Curricular Activities	<u>243,832</u>	<u>114,824</u>	<u>129,008</u>
Total Extracurricular Activities	<u>\$3,777,176</u>	<u>\$2,178,047</u>	<u>\$1,599,129</u>

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<i>Total Expenditures</i>	\$3,787,400	\$2,183,707	\$1,603,693
Excess of Revenues Under Expenditures	(2,129,399)	(1,028,671)	1,100,728
<u>Other Financing Sources (Uses):</u>			
Transfers In	642,000	642,000	0
Transfers Out	(3,165)	(3,165)	0
<i>Total Other Financing Sources (Uses)</i>	638,835	638,835	0
Net Change in Fund Balance	(1,490,564)	(389,836)	1,100,728
Fund Balance at Beginning of Year	1,598,338	1,598,338	0
Prior Year Encumbrances Appropriated	403,551	403,551	0
Fund Balance at End of Year	\$511,325	\$1,612,053	\$1,100,728

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Auxiliary Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$8,380,739	\$8,385,409	\$4,670
Interest	136,990	137,066	76
<i>Total Revenues</i>	<u>8,517,729</u>	<u>8,522,475</u>	<u>4,746</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Administration:			
Other	656,770	656,770	0
Operation of Non-Instructional Services:			
Community Services:			
Salaries	2,610,138	2,169,311	440,827
Fringe Benefits	983,968	810,919	173,049
Purchased Services	2,216,914	2,211,845	5,069
Materials and Supplies	2,919,553	2,606,177	313,376
Capital Outlay	2,027,561	1,996,852	30,709
Total Operation of Non-Instructional Services	<u>10,758,134</u>	<u>9,795,104</u>	<u>963,030</u>
<i>Total Expenditures</i>	<u>11,414,904</u>	<u>10,451,874</u>	<u>963,030</u>
Excess of Revenues Under Expenditures	(2,897,175)	(1,929,399)	967,776
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(21,724)	0	21,724
Net Change in Fund Balance	(2,918,899)	(1,929,399)	989,500
Fund Balance at Beginning of Year	2,515,850	2,515,850	0
Prior Year Encumbrances Appropriated	403,049	403,049	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$989,500</u>	<u>\$989,500</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Post Secondary Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2023*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	48,882	37,170	11,712
Fringe Benefits	14,751	10,668	4,083
Total Instruction	63,633	47,838	15,795
Support Services:			
Instructional Staff:			
Purchased Services	3,274	3,274	0
<i>Total Expenditures</i>	66,907	51,112	15,795
Net Change in Fund Balance	(66,907)	(51,112)	15,795
Fund Balance at Beginning of Year	41,075	41,075	0
Prior Year Encumbrances Appropriated	26,754	26,754	0
Fund Balance at End of Year	\$922	\$16,717	\$15,795

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Preschool Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$3,234,472	\$2,738,626	(\$495,846)
Tuition and Fees	1,447,828	1,225,875	(221,953)
<i>Total Revenues</i>	<u>4,682,300</u>	<u>3,964,501</u>	<u>(717,799)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	2,751,163	2,138,750	612,413
Fringe Benefits	1,877,613	1,008,256	869,357
Purchased Services	128,393	126,320	2,073
Materials and Supplies	384,013	326,442	57,571
Capital Outlay	91,757	84,268	7,489
Total Instruction	<u>5,232,939</u>	<u>3,684,036</u>	<u>1,548,903</u>
Support Services:			
Pupils:			
Materials and Supplies	11,999	11,999	0
Instructional Staff:			
Salaries	27,895	17,198	10,697
Fringe Benefits	10,515	9,247	1,268
Purchased Services	12,920	9,897	3,023
Materials and Supplies	6,288	5,878	410
Total Instructional Staff	<u>57,618</u>	<u>42,220</u>	<u>15,398</u>
Fiscal:			
Other	114,016	51,876	62,140
Total Support Services	<u>183,633</u>	<u>106,095</u>	<u>77,538</u>
<i>Total Expenditures</i>	<u>5,416,572</u>	<u>3,790,131</u>	<u>1,626,441</u>
Net Change in Fund Balance	(734,272)	174,370	908,642
Fund Balance at Beginning of Year	669,135	669,135	0
Prior Year Encumbrances Appropriated	65,137	65,137	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$908,642</u>	<u>\$908,642</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Data Communication Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$216,068	\$216,230	\$162
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Purchased Services	323,500	199,800	123,700
Net Change in Fund Balance	(107,432)	16,430	123,862
Fund Balance at Beginning of Year	107,432	107,432	0
Fund Balance at End of Year	\$0	\$123,862	\$123,862

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Vocational Enhancement Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$21,492	\$5,823	(\$15,669)
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Salaries	9,540	5,000	4,540
Fringe Benefits	11,806	823	10,983
Total Vocational	21,346	5,823	15,523
Support Services:			
Fiscal:			
Other	146	0	146
Total Expenditures	21,492	5,823	15,669
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2023*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,141,044	\$2,150,302	\$1,009,258
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing Instruction:			
Purchased Services	17,083	10,250	6,833
Support Services:			
Pupils:			
Salaries	156,045	126,896	29,149
Fringe Benefits	28,564	28,144	420
Total Pupils	184,609	155,040	29,569
Instructional Staff:			
Salaries	1,735	0	1,735
Fringe Benefits	308	0	308
Total Instructional Staff	2,043	0	2,043
Fiscal:			
Other	553	553	0
Operation and Maintenance of Plant:			
Purchased Services	957,782	955,887	1,895
Capital Outlay	101,994	101,994	0
Total Operation and Maintenance of Plant	1,059,776	1,057,881	1,895
Pupil Transportation:			
Capital Outlay	154,100	154,100	0
Total Support Services	1,401,081	1,367,574	29,569
Total Expenditures	1,418,164	1,377,824	40,340
Excess of Revenues Over (Under) Expenditures	(\$277,120)	\$772,478	\$1,049,598 <i>(continued)</i>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
 (continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(\$481)	(\$481)	\$0
Net Change in Fund Balance	(277,601)	771,997	1,049,598
Fund Balance at Beginning of Year	175,607	175,607	0
Prior Year Encumbrances Appropriated	101,994	101,994	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$1,049,598</u>	<u>\$1,049,598</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,654,102	\$1,069,506	(\$584,596)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	887,642	690,450	197,192
Fringe Benefits	300,090	156,664	143,426
Purchased Services	35,607	19,484	16,123
Materials and Supplies	58,964	33,337	25,627
Capital Outlay	24,457	19,160	5,297
Total Instruction	1,306,760	919,095	387,665
Support Services:			
Pupils:			
Salaries	159,086	87,289	71,797
Fringe Benefits	54,404	42,663	11,741
Total Pupils	213,490	129,952	83,538
Instructional Staff:			
Purchased Services	2,325	0	2,325
Administration:			
Salaries	60,352	45,605	14,747
Fringe Benefits	30,441	20,026	10,415
Purchased Services	10,087	6,813	3,274
Total Administration	100,880	72,444	28,436
Fiscal:			
Other	57,839	25,735	32,104
Total Support Services	374,534	228,131	146,403
Total Expenditures	1,681,294	1,147,226	534,068
Excess of Revenues Under Expenditures	(\$27,192)	(\$77,720)	(\$50,528)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final <u>Budgeted Amount</u>	<u>Actual</u>	Variance Positive (Negative)
<u>Other Financing Sources:</u>			
Advances In	\$0	\$50,528	\$50,528
Net Change in Fund Balance	(27,192)	(27,192)	0
Fund Balance at Beginning of Year	23,478	23,478	0
Prior Year Encumbrances Appropriated	3,714	3,714	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Governor's Emergency Education Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,219,679	\$654,360	(\$565,319)
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	74,847	0	74,847
Operation and Maintenance of Plant:			
Purchased Services	69,753	69,753	0
Capital Outlay	1,125,541	1,125,541	0
<i>Total Expenditures</i>	1,270,141	1,195,294	74,847
Excess of Revenues Under Expenditures	(50,462)	(540,934)	(490,472)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	560,184	560,184
Advances Out	0	(69,712)	(69,712)
<i>Total Other Financing Sources (Uses)</i>	0	490,472	490,472
Net Change in Fund Balance	(50,462)	(50,462)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	50,462	50,462	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title IV Part B Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$427,299	\$178,259	(\$249,040)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	295,070	45,367	249,703
Fringe Benefits	8,083	7,510	573
Purchased Services	79,638	79,638	0
Materials and Supplies	20,125	19,503	622
Total Instruction	402,916	152,018	250,898
Support Services:			
Pupils:			
Purchased Services	46,618	46,618	0
Instructional Staff:			
Salaries	46,724	44,201	2,523
Fringe Benefits	7,799	7,690	109
Purchased Services	25,923	24,978	945
Total Instructional Staff	80,446	76,869	3,577
Administration:			
Purchased Services	13,900	9,800	4,100
Fiscal:			
Other	6,620	0	6,620
Pupil Transportation:			
Purchased Services	2,926	2,325	601
Total Support Services	150,510	135,612	14,898
<i>Total Expenditures</i>	553,426	287,630	265,796
Excess of Revenues Under Expenditures	(126,127)	(109,371)	16,756
<u>Other Financing Sources (Uses):</u>			
Advances In	0	123,653	123,653
Advances Out	0	(140,409)	(140,409)
<i>Total Other Financing Sources (Uses)</i>	0	(16,756)	(16,756)
Net Change in Fund Balance	(126,127)	(126,127)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	126,127	126,127	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$19,477,382	\$13,180,043	(\$6,297,339)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	9,725,338	8,151,278	1,574,060
Fringe Benefits	6,046,342	5,262,045	784,297
Materials and Supplies	114,940	0	114,940
Total Instruction	15,886,620	13,413,323	2,473,297
Support Services:			
Pupils:			
Salaries	530,091	390,152	139,939
Fringe Benefits	212,874	96,013	116,861
Materials and Supplies	1,020	0	1,020
Total Pupils	743,985	486,165	257,820
Instructional Staff:			
Salaries	1,001,745	1,745	1,000,000
Fringe Benefits	181,993	1,993	180,000
Purchased Services	125,803	0	125,803
Materials and Supplies	26,766	0	26,766
Total Instructional Staff	1,336,307	3,738	1,332,569
Fiscal:			
Other	772,841	384,841	388,000
Total Support Services	2,853,133	874,744	1,978,389
Operation of Non-Instructional Services:			
Community Services:			
Salaries	253,098	197,365	55,733
Fringe Benefits	111,269	69,759	41,510
Purchased Services	405,033	327,652	77,381
Materials and Supplies	47,431	47,165	266
Capital Outlay	19,794	18,703	1,091
Total Operation of Non-Instructional Services	836,625	660,644	175,981
Total Expenditures	\$19,576,378	\$14,948,711	\$4,627,667

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Excess of Revenues Under Expenditures	(\$98,996)	(\$1,768,668)	(\$1,669,672)
<i>Other Financing Sources (Uses):</i>			
Advances In	0	2,166,702	2,166,702
Advances Out	0	(497,030)	(497,030)
<i>Total Other Financing Sources (Uses)</i>	0	1,669,672	1,669,672
Net Change in Fund Balance	(98,996)	(98,996)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	98,996	98,996	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$3,352,735	\$2,699,911	(\$652,824)
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Salaries	233,604	216,375	17,229
Fringe Benefits	149,061	137,863	11,198
Purchased Services	57,108	36,069	21,039
Materials and Supplies	224,559	211,583	12,976
Capital Outlay	833,880	797,063	36,817
Total Vocational	1,498,212	1,398,953	99,259
Adult/Continuing:			
Purchased Services	36,632	36,200	432
Capital Outlay	10,040	10,040	0
Total Adult/Continuing	46,672	46,240	432
Total Instruction	1,544,884	1,445,193	99,691
Support Services:			
Pupils:			
Salaries	1,012,459	852,965	159,494
Fringe Benefits	313,536	295,703	17,833
Total Pupils	1,325,995	1,148,668	177,327
Instructional Staff:			
Salaries	253,538	165,559	87,979
Fringe Benefits	67,693	35,161	32,532
Purchased Services	88,487	74,310	14,177
Materials and Supplies	2,324	2,324	0
Other	510,117	1,673	508,444
Total Instructional Staff	922,159	279,027	643,132
Administration:			
Salaries	38,279	31,719	6,560
Fringe Benefits	14,076	12,191	1,885
Total Administration	52,355	43,910	8,445
Pupil Transportation:			
Purchased Services	27,591	26,983	608
Total Support Services	2,328,100	1,498,588	829,512
Total Expenditures	3,872,984	2,943,781	929,203
Excess of Revenues Under Expenditures	(\$520,249)	(\$243,870)	\$276,379

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$398,893	\$398,893
Advances Out	0	(675,272)	(675,272)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(276,379)</u>	<u>(276,379)</u>
Net Change in Fund Balance	(520,249)	(520,249)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>520,249</u>	<u>520,249</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus A Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$5,463,244	\$1,302,321	(\$4,160,923)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	145,145	64,621	80,524
Fringe Benefits	30,621	13,545	17,076
Purchased Services	13,050	9,500	3,550
Materials and Supplies	33,212	31,508	1,704
Capital Outlay	791,389	643,262	148,127
Total Instruction	1,013,417	762,436	250,981
Support Services:			
Pupils:			
Salaries	337,197	72,277	264,920
Fringe Benefits	61,792	22,331	39,461
Purchased Services	120,240	106,846	13,394
Materials and Supplies	39,850	21,942	17,908
Capital Outlay	23,156	23,156	0
Total Pupils	582,235	246,552	335,683
Instructional Staff:			
Salaries	1,985,635	517,663	1,467,972
Fringe Benefits	443,694	99,880	343,814
Purchased Services	1,085,290	707,147	378,143
Materials and Supplies	222,709	125,376	97,333
Capital Outlay	164,028	164,028	0
Other	478	478	0
Total Instructional Staff	3,901,834	1,614,572	2,287,262
Fiscal:			
Other	112,110	0	112,110
Total Support Services	4,596,179	1,861,124	2,735,055
Total Expenditures	5,609,596	2,623,560	2,986,036
Excess of Revenues Under Expenditures	(146,352)	(1,321,239)	(1,174,887)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	1,352,165	1,352,165
Advances Out	0	(177,278)	(177,278)
Total Other Financing Sources (Uses)	0	1,174,887	1,174,887
Net Change in Fund Balance	(146,352)	(146,352)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	146,352	146,352	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus G Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>	0	0	0
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Sources (Uses):</u>			
Advances In	0	25	25
Advances Out	0	(25)	(25)
<i>Total Other Financing Sources (Uses)</i>	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$2,531,821	\$1,350,686	(\$1,181,135)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	270,156	246,527	23,629
Fringe Benefits	115,695	74,201	41,494
Purchased Services	42,342	38,223	4,119
Materials and Supplies	55,588	50,588	5,000
Capital Outlay	410,516	410,516	0
Total Instruction	894,297	820,055	74,242
Support Services:			
Pupils:			
Salaries	286,531	254,227	32,304
Fringe Benefits	263,402	119,728	143,674
Total Pupils	549,933	373,955	175,978
Instructional Staff:			
Salaries	579,458	377,101	202,357
Fringe Benefits	201,717	153,803	47,914
Purchased Services	36,471	27,799	8,672
Materials and Supplies	10,000	539	9,461
Total Instructional Staff	827,646	559,242	268,404
Fiscal:			
Other	78,395	33,740	44,655
Total Support Services	\$1,455,974	\$966,937	\$489,037

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries	\$7,898	\$2,115	\$5,783
Fringe Benefits	1,146	356	790
Purchased Services	160,907	53,312	107,595
Materials and Supplies	100,488	19,268	81,220
Total Operation of Non-Instructional Services	270,439	75,051	195,388
<i>Total Expenditures</i>	2,620,710	1,862,043	758,667
Excess of Revenues Under Expenditures	(88,889)	(511,357)	(422,468)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	592,588	592,588
Advances Out	0	(170,604)	(170,604)
Refund of Prior Year Receipts	(484)	0	484
<i>Total Other Financing Sources (Uses)</i>	(484)	421,984	422,468
Net Change in Fund Balance	(89,373)	(89,373)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	89,373	89,373	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Transition Program for Refugee Children Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$187,531	\$41,506	(\$146,025)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	62,210	34,920	27,290
Fringe Benefits	17,360	7,233	10,127
Total Instruction	79,570	42,153	37,417
Support Services:			
Pupils:			
Purchased Services	25,500	12,000	13,500
Materials and Supplies	36,987	6,979	30,008
Total Pupils	62,487	18,979	43,508
Instructional Staff:			
Purchased Services	7,333	0	7,333
Fiscal:			
Other	8,108	0	8,108
Total Support Services	77,928	18,979	58,949
<i>Total Expenditures</i>	157,498	61,132	96,366
Excess of Revenues Over (Under) Expenditures	30,033	(19,626)	(49,659)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	90,477	90,477
Advances Out	0	(79,510)	(79,510)
Refund of Prior Year Receipts	(646)	0	646
<i>Total Other Financing Sources (Uses)</i>	(646)	10,967	11,613
Net Change in Fund Balance	29,387	(8,659)	(38,046)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	8,659	8,659	0
Fund Balance at End of Year	\$38,046	\$0	(\$38,046)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$59,684,938	\$42,661,309	(\$17,023,629)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	32,477	999	31,478
Fringe Benefits	6,380	134	6,246
Purchased Services	42,012	39,408	2,604
Materials and Supplies	466,797	138,548	328,249
Capital Outlay	1,553,595	1,350,698	202,897
Total Regular	2,101,261	1,529,787	571,474
Special:			
Salaries	15,096,946	10,257,600	4,839,346
Fringe Benefits	4,323,338	4,321,330	2,008
Purchased Services	1,672,068	1,372,926	299,142
Materials and Supplies	5,164,144	4,230,563	933,581
Capital Outlay	5,788,340	5,011,713	776,627
Other	4,199	4,199	0
Total Special	32,049,035	25,198,331	6,850,704
Total Instruction	34,150,296	26,728,118	7,422,178
Support Services:			
Pupils:			
Salaries	3,633,397	2,306,585	1,326,812
Fringe Benefits	1,394,727	842,715	552,012
Purchased Services	569,457	430,635	138,822
Materials and Supplies	466,195	318,499	147,696
Capital Outlay	67,608	39,543	28,065
Total Pupils	\$6,131,384	\$3,937,977	\$2,193,407

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Instructional Staff:			
Salaries	\$9,418,710	\$6,450,709	\$2,968,001
Fringe Benefits	2,938,808	2,305,448	633,360
Purchased Services	2,325,885	1,605,460	720,425
Materials and Supplies	377,223	93,389	283,834
Capital Outlay	3,470	1,654	1,816
Other	57,850	27,521	30,329
Total Instructional Staff	15,121,946	10,484,181	4,637,765
Administration:			
Salaries	274,039	224,397	49,642
Fringe Benefits	189,468	99,270	90,198
Purchased Services	183,767	146,464	37,303
Materials and Supplies	115,836	14,267	101,569
Capital Outlay	19,899	11,585	8,314
Other	2,500	696	1,804
Total Administration	785,509	496,679	288,830
Fiscal:			
Other	2,025,789	767,920	1,257,869
Pupil Transportation:			
Purchased Services	790,298	590,259	200,039
Central:			
Salaries	235,786	128,067	107,719
Fringe Benefits	107,606	54,207	53,399
Total Central	343,392	182,274	161,118
Total Support Services	\$25,198,318	\$16,459,290	\$8,739,028

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries	\$2,189,316	\$1,306,479	\$882,837
Fringe Benefits	1,067,887	446,395	621,492
Purchased Services	756,248	338,967	417,281
Materials and Supplies	797,258	45,236	752,022
Capital Outlay	1,074	1,074	0
Total Operation of Non-Instructional Services	4,811,783	2,138,151	2,673,632
<i>Total Expenditures</i>	64,160,397	45,325,559	18,834,838
Excess of Revenues Under Expenditures	(4,475,459)	(2,664,250)	1,811,209
<i>Other Financing Sources (Uses):</i>			
Refund of Prior Year Expenditures	8,442	8,442	0
Advances In	0	6,342,981	6,342,981
Advances Out	0	(8,152,384)	(8,152,384)
Refund of Prior Year Receipts	(332)	(332)	0
<i>Total Other Financing Sources (Uses)</i>	8,110	(1,801,293)	(1,809,403)
Net Change in Fund Balance	(4,467,349)	(4,465,543)	1,806
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	4,467,349	4,467,349	0
Fund Balance at End of Year	\$0	\$1,806	\$1,806

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title IV-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$6,607,171	\$2,168,241	(\$4,438,930)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	2,226,600	7,646	2,218,954
Fringe Benefits	400,788	1,256	399,532
Purchased Services	657,860	556,699	101,161
Materials and Supplies	92,355	0	92,355
Capital Outlay	139,993	135,614	4,379
Total Regular	3,517,596	701,215	2,816,381
Special:			
Salaries	236,356	0	236,356
Purchased Services	1,065	1,065	0
Materials and Supplies	44,359	44,359	0
Capital Outlay	18,125	18,125	0
Total Special	299,905	63,549	236,356
Total Instruction	3,817,501	764,764	3,052,737
Support Services:			
Pupils:			
Salaries	\$827,056	\$401,003	\$426,053
Fringe Benefits	376,915	139,967	236,948
Purchased Services	473,000	390,573	82,427
Materials and Supplies	19,000	10,993	8,007
Capital Outlay	66,000	65,880	120
Total Pupils	1,761,971	1,008,416	753,555
Instructional Staff:			
Salaries	336,571	117,672	218,899
Fringe Benefits	95,967	34,151	61,816
Purchased Services	64,211	38,211	26,000
Materials and Supplies	110,973	7,885	103,088
Capital Outlay	545	545	0
Total Instructional Staff	608,267	198,464	409,803
Fiscal:			
Other	175,671	33,737	141,934
Pupil Transportation:			
Purchased Services	45,000	25,024	19,976
Total Support Services	\$2,590,909	\$1,265,641	\$1,325,268

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title IV-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	\$335,947	\$87,890	\$248,057
Materials and Supplies	199,232	37,268	161,964
Capital Outlay	91,987	53,107	38,880
Total Operation of Non-Instructional Services	\$627,166	\$178,265	\$448,901
<i>Total Expenditures</i>	7,035,576	2,208,670	4,826,906
Excess of Revenues Under Expenditures	(428,405)	(40,429)	387,976
<u>Other Financing Sources (Uses):</u>			
Advances In	0	258,472	258,472
Advances Out	0	(646,448)	(646,448)
<i>Total Other Financing Sources (Uses)</i>	0	(387,976)	(387,976)
Net Change in Fund Balance	(428,405)	(428,405)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	428,405	428,405	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Early Childhood Special Education, IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$582,976	\$269,600	(\$313,376)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	329,724	138,811	190,913
Fringe Benefits	98,535	59,293	39,242
Materials and Supplies	116,867	100,045	16,822
Capital Outlay	20,106	20,106	0
Total Instruction	565,232	318,255	246,977
Support Services:			
Instructional Staff:			
Salaries	816	816	0
Fringe Benefits	134	134	0
Materials and Supplies	4,988	4,988	0
Total Instructional Staff	5,938	5,938	0
Fiscal:			
Other	18,711	11,295	7,416
Total Support Services	24,649	17,233	7,416
<i>Total Expenditures</i>	589,881	335,488	254,393
Excess of Revenues Under Expenditures	(6,905)	(65,888)	(58,983)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	61,574	61,574
Advances Out	0	(2,591)	(2,591)
<i>Total Other Financing Sources (Uses)</i>	0	58,983	58,983
Net Change in Fund Balance	(6,905)	(6,905)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	6,905	6,905	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$7,449,066	\$2,712,416	(\$4,736,650)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	14,194	0	14,194
Fringe Benefits	3,459	0	3,459
Purchased Services	5,300	0	5,300
Total Instruction	22,953	0	22,953
Support Services:			
Instructional Staff:			
Salaries	2,777,585	979,115	1,798,470
Fringe Benefits	603,998	330,354	273,644
Purchased Services	1,728,925	822,531	906,394
Materials and Supplies	461,864	237,034	224,830
Capital Outlay	139,700	127,063	12,637
Total Instructional Staff	5,712,072	2,496,097	3,215,975
Administration:			
Salaries	69,140	44,278	24,862
Fringe Benefits	23,902	19,748	4,154
Total Administration	93,042	64,026	29,016
Fiscal:			
Other	216,730	53,968	162,762
Pupil Transportation:			
Purchased Services	2,000	1,900	100
Central:			
Salaries	464,142	362,171	101,971
Fringe Benefits	198,778	166,967	31,811
Purchased Services	149,202	111,631	37,571
Material and Supplies	5,848	5,067	781
Total Central	817,970	645,836	172,134
Total Support Services	6,841,814	3,261,827	3,579,987
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	525,917	224,051	301,866
Materials and Supplies	232,492	17,071	215,421
Other	5,095	89	5,006
Total Operation of Non-Instructional Services	763,504	241,211	522,293
Total Expenditures	7,628,271	3,503,038	4,125,233
Excess of Revenues Under Expenditures	(\$179,205)	(\$790,622)	(\$611,417)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$918,259	\$918,259
Advances Out	0	(306,842)	(306,842)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>611,417</u>	<u>611,417</u>
Net Change in Fund Balance	(179,205)	(179,205)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>179,205</u>	<u>179,205</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2023*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$3,250,000	\$3,651,358	\$401,358
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	1,101,186	75,587	1,025,599
Fringe Benefits	535,420	28,029	507,391
Purchased Services	2,158,933	1,195,468	963,465
Materials and Supplies	736,498	135,505	600,993
Capital Outlay	134,999	134,999	0
Total Regular	4,667,036	1,569,588	3,097,448
Special:			
Materials and Supplies	1,511	0	1,511
Total Instruction	4,668,547	1,569,588	3,098,959
Support Services:			
Pupils:			
Purchased Services	8,000	420	7,580
Materials and Supplies	600	370	230
Total Pupils	8,600	790	7,810
Instructional Staff:			
Salaries	1,155,094	12,454	1,142,640
Fringe Benefits	528,641	2,059	526,582
Purchased Services	970,031	128,375	841,656
Materials and Supplies	520,000	8,014	511,986
Total Instructional Staff	3,173,766	150,902	3,022,864
Operation and Maintenance of Plant:			
Capital Outlay	53,504	53,504	0
Central:			
Purchased Services	500,004	0	500,004
Materials and Supplies	507,438	0	507,438
Capital Outlay	911,927	24,500	887,427
Total Central	1,919,369	24,500	1,894,869
Total Support Services	\$5,155,239	\$229,696	\$4,925,543

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2023
(continued)*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Food Service Operations:			
Purchased Services	\$205,051	\$0	\$205,051
Materials and Supplies	200,270	0	200,270
Capital Outlay	253,257	0	253,257
Total Food Service Operations	<u>658,578</u>	<u>0</u>	<u>658,578</u>
 Total Operation of Non-Instructional Services	 <u>\$658,578</u>	 <u>\$0</u>	 <u>\$658,578</u>
 <i>Total Expenditures</i>	 <u>10,482,364</u>	 <u>1,799,284</u>	 <u>8,683,080</u>
 Net Change in Fund Balance	 (7,232,364)	 1,852,074	 9,084,438
 Fund Balance at Beginning of Year	 7,714,592	 7,714,592	 0
 Prior Year Encumbrances Appropriated	 <u>147,311</u>	 <u>147,311</u>	 <u>0</u>
 Fund Balance at End of Year	 <u><u>\$629,539</u></u>	 <u><u>\$9,713,977</u></u>	 <u><u>\$9,084,438</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2023*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Interest	\$15,000	\$932	(\$14,068)
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	7	0	7
Operation and Maintenance of Plant:			
Purchased Services	46,653	43,869	2,784
Materials and Supplies	693	0	693
Capital Outlay	12,587	0	12,587
Total Operation and Maintenance of Plant	59,933	43,869	16,064
Total Support Services	59,940	43,869	16,071
Capital Outlay:			
Site Acquisition Services:			
Capital Outlay	52	0	52
Site Improvement Services:			
Purchased Services	53	0	53
Capital Outlay	14,524	0	14,524
Total Site Improvement Services	14,577	0	14,577
Architecture and Engineering Services:			
Purchased Services	57,826	27,401	30,425
Building Acquisition and Construction Services:			
Fringe Benefits	50,557	0	50,557
Capital Outlay	9,640	3,604	6,036
Total Building Acquisition and Construction Services	60,197	3,604	56,593
Building Improvement Services:			
Purchased Services	79,664	77,156	2,508
Materials and Supplies	1,077	0	1,077
Capital Outlay	56,917	8,856	48,061
Total Building Improvement Services	137,658	86,012	51,646
Other Facilities Acquisition and Construction Services:			
Purchased Services	7,573	0	7,573
Total Capital Outlay	277,883	117,017	160,866
<i>Total Expenditures</i>	337,823	160,886	176,937
Excess of Revenues Under Expenditures	(\$322,823)	(\$159,954)	\$162,869

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2023
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Uses:</u>			
Transfers Out	(\$4,704)	\$0	\$4,704
Net Change in Fund Balance	(327,527)	(159,954)	167,573
Fund Balance at Beginning of Year	167,118	167,118	0
Prior Year Encumbrances Appropriated	175,411	175,411	0
Fund Balance at End of Year	\$15,002	\$182,575	\$167,573

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2023*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Interest	\$0	\$488,733	\$488,733
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	1,108	0	1,108
Operation and Maintenance of Plant:			
Purchased Services	1,145	0	1,145
Total Support Services	2,253	0	2,253
Capital Outlay:			
Site Improvement Services:			
Capital Outlay	33,080	0	33,080
Architecture and Engineering Services:			
Purchased Services	4,957		4,957
Capital Outlay	108,620	0	108,620
Total Architecture and Engineering Services	113,577	0	113,577
Building Acquisition and Construction Services:			
Purchased Services	227,723	0	227,723
Materials and Supplies	131,156	0	131,156
Capital Outlay	551,384	0	551,384
Total Building Acquisition and Construction Services	910,263	0	910,263
Building Improvement Services:			
Purchased Services	1,119,198	567,045	552,153
Materials and Supplies	112,893	0	112,893
Capital Outlay	1,195,806	0	1,195,806
Total Building Improvement Services	2,427,897	567,045	1,860,852
Total Capital Outlay	3,484,817	567,045	2,917,772
<i>Total Expenditures</i>	3,487,070	567,045	2,920,025
Excess of Revenues Under Expenditures	(3,487,070)	(78,312)	3,408,758
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	0	68,414	68,414
Refund of Prior Year Receipts	(3,835,190)	(3,835,190)	0
Transfers Out	(10,382,851)	0	10,382,851
<i>Total Other Financing Sources (Uses)</i>	(14,218,041)	(3,766,776)	10,451,265
Net Change in Fund Balance	(17,705,111)	(3,845,088)	13,860,023
Fund Balance at Beginning of Year	16,701,094	16,701,094	0
Prior Year Encumbrances Appropriated	1,004,017	1,004,017	0
Fund Balance at End of Year	\$0	\$13,860,023	\$13,860,023

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Endowment Permanent Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Interest	\$0	\$2,642	\$2,642
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Other	1,500	0	1,500
Net Change in Fund Balance	(1,500)	2,642	4,142
Fund Balance at Beginning of Year	137,924	137,924	0
Fund Balance at End of Year	\$136,424	\$140,566	\$4,142

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Support Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Extracurricular Activities	\$645,470	\$376,546	(\$268,924)
Contributions and Donations	8,571	5,000	(3,571)
Miscellaneous	1,995	1,164	(831)
<i>Total Revenues</i>	<u>656,036</u>	<u>382,710</u>	<u>(273,326)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Other	647	647	0
Extracurricular Activities:			
School and Public Service Co-Curricular Activities:			
Salaries	290,998	782	290,216
Fringe Benefits	100,000	140	99,860
Purchased Services	83	0	83
Capital Outlay	30,581	1,081	29,500
Other	908,491	561,024	347,467
<i>Total Extracurricular Activities</i>	<u>1,330,153</u>	<u>563,027</u>	<u>767,126</u>
<i>Total Expenditures</i>	<u>1,330,800</u>	<u>563,674</u>	<u>767,126</u>
Excess of Revenues Under Expenditures	<u>(674,764)</u>	<u>(180,964)</u>	<u>493,800</u>
<u>Other Financing Sources (Uses):</u>			
Transfers In	3,966	3,966	0
Transfers Out	(4,295)	(4,295)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(329)</u>	<u>(329)</u>	<u>0</u>
Net Change in Fund Balance	(675,093)	(181,293)	493,800
Fund Balance at Beginning of Year	840,871	840,871	0
Prior Year Encumbrances Appropriated	110,095	110,095	0
Fund Balance at End of Year	<u>\$275,873</u>	<u>\$769,673</u>	<u>\$493,800</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants - General Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Miscellaneous	\$195,776	\$125,157	(\$70,619)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Materials and Supplies	2,638	2,638	0
Operation and Maintenance of Plant:			
Salaries	413,765	5,243	408,522
Fringe Benefits	1,327	941	386
Purchased Services	51,715	2,712	49,003
Materials and Supplies	2,233	2,233	0
Capital Outlay	345,785	310,777	35,008
Total Operation and Maintenance of Plant	814,825	321,906	492,919
Central:			
Other	237,190	217,275	19,915
Total Support Services	1,054,653	541,819	512,834
Capital Outlay:			
Building Improvement Services:			
Purchased Services	482	20	462
Materials and Supplies	177	177	0
Capital Outlay	667	667	0
Total Capital Outlay	1,326	864	462
<i>Total Expenditures</i>	1,055,979	542,683	513,296
Net Change in Fund Balance	(860,203)	(417,526)	442,677
Fund Balance at Beginning of Year	1,122,429	1,122,429	0
Prior Year Encumbrances Appropriated	312,751	312,751	0
Fund Balance at End of Year	\$574,977	\$1,017,654	\$442,677

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Lost/Replacement Books Special Revenue Fund
For the Fiscal Year Ended June 30, 2023*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Miscellaneous	\$100,000	\$7,641	(\$92,359)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	263,590	0	263,590
Net Change in Fund Balance	(163,590)	7,641	171,231
Fund Balance at Beginning of Year	263,430	263,430	0
Fund Balance at End of Year	\$99,840	\$271,071	\$171,231

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Flower Special Revenue Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Extracurricular Activities	\$88,463	\$25,713	(\$62,750)
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Other	2,680	2,680	0
Extracurricular Activities:			
Academic Oriented Activities:			
Other	350	270	80
School and Public Service Co-Curricular Activities:			
Other	77,203	36,831	40,372
Total Extracurricular Activities	77,553	37,101	40,452
<i>Total Expenditures</i>	80,233	39,781	40,452
Excess of Revenues Over (Under) Expenditures	8,230	(14,068)	(22,298)
<u>Other Financing Uses:</u>			
Transfers Out	(299)	(299)	0
Net Change in Fund Balance	7,931	(14,367)	(22,298)
Fund Balance at Beginning of Year	113,304	113,304	0
Prior Year Encumbrances Appropriated	15,642	15,642	0
Fund Balance at End of Year	\$136,877	\$114,579	(\$22,298)

Columbus City School District
Schedule of Revenues, Expenses and Changes
in Fund Equity, Budget and Actual (Budget Basis)
Health Self-Insurance Internal Service Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Charges for Services	\$123,761,786	\$162,318,600	\$38,556,814
Other	554	727	173
<i>Total Revenues</i>	<u>123,762,340</u>	<u>162,319,327</u>	<u>38,556,987</u>
<u>Expenses:</u>			
Salaries	105,760	93,439	12,321
Fringe Benefits	51,030	44,281	6,749
Purchased Services	5,210,630	4,556,491	654,139
Materials and Supplies	51,822	50,463	1,359
Claims	158,675,005	156,875,683	1,799,322
Other	34,056	34,056	0
Capital Outlay	172,527	172,089	438
<i>Total Expenses</i>	<u>164,300,830</u>	<u>161,826,502</u>	<u>2,474,328</u>
Net Change in Fund Equity	(40,538,490)	492,825	41,031,315
Fund Equity at Beginning of Year	86,500,458	86,500,458	0
Prior Year Encumbrances Appropriated	<u>3,263,491</u>	<u>3,263,491</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$49,225,459</u></u>	<u><u>\$90,256,774</u></u>	<u><u>\$41,031,315</u></u>

Columbus City School District
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget and Actual (Budget Basis)
Workers' Compensation Internal Service Fund
For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Charges for Services	\$11,060,745	\$5,862,933	(\$5,197,812)
Other	939,255	497,868	(441,387)
<i>Total Revenues</i>	<u>12,000,000</u>	<u>6,360,801</u>	<u>(5,639,199)</u>
<u>Expenses:</u>			
Salaries	77,000	76,186	814
Fringe Benefits	3,966,224	48,797	3,917,427
Purchased Services	4,457,735	4,358,778	98,957
Materials and Supplies	1,202	1,202	0
Claims	317,345	317,345	0
Capital Outlay	10,140	340	9,800
<i>Total Expenses</i>	<u>8,829,646</u>	<u>4,802,648</u>	<u>4,026,998</u>
Net Change in Fund Equity	3,170,354	1,558,153	(1,612,201)
Fund Equity at Beginning of Year	42,334,860	42,334,860	0
Prior Year Encumbrances Appropriated	<u>448,646</u>	<u>448,646</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$45,953,860</u></u>	<u><u>\$44,341,659</u></u>	<u><u>(\$1,612,201)</u></u>

**STATISTICAL
SECTION**

STATISTICAL TABLES

This part of Columbus City School District’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	S2-S15
These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.	
Revenue Capacity	S16-S25
These schedules contain information to help the reader assess the School District’s most significant local revenue sources.	
Debt Capacity	S26-S33
These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.	
Demographic and Economic Information	S35-S37
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.	
Operating information	S38-S48
These schedules contain service and capital assets data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.	

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Columbus City School District
Net Position by Component
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	(Restated) 2014 (1)	(Restated) 2015	(Restated) 2016	(Restated) 2017 (2)
Net Investment in Capital Assets	\$210,597,206	\$230,883,985	\$193,761,384	\$200,788,393
Restricted for:				
Debt Service	35,372,051	37,671,027	42,249,033	45,036,307
Capital Projects	74,761,960	60,835,284	30,023,416	28,201,569
Public School Purposes:				
Expendable	50,043	50,099	50,913	51,366
Nonexpendable	81,360	81,360	81,360	81,360
Other Purposes	75,043,281	76,151,073	81,051,917	87,410,948
Unrestricted (Deficit)	<u>(766,177,188)</u>	<u>(744,645,558)</u>	<u>(712,780,601)</u>	<u>(968,952,145)</u>
<i>Total Net Position(Deficit)</i>	<u><u>(\$370,271,287)</u></u>	<u><u>(\$338,972,730)</u></u>	<u><u>(\$365,562,578)</u></u>	<u><u>(\$607,382,202)</u></u>

- (1) The School District reported the impact of GASB Statement No. 68 beginning in fiscal year 2014.
- (2) The School District reported the impact of GASB Statement No. 75 beginning in fiscal year 2017.
- (3) The School District reported the impact of GASB Statement No. 84 beginning in fiscal year 2021.

2018	2019	(Restated) 2020 (3)	2021	2022	2023
\$171,990,558	\$165,061,333	\$148,676,305	\$138,509,894	\$156,227,718	\$181,958,147
48,677,879	50,004,112	38,790,523	55,146,081	50,933,260	51,399,379
67,499,301	75,224,845	64,475,290	45,789,016	33,415,321	29,760,175
52,723	53,820	55,440	56,260	56,706	59,631
81,360	81,360	81,360	81,360	81,360	81,360
97,078,268	109,986,706	126,187,407	123,411,937	106,632,701	119,168,299
(524,162,517)	(370,636,339)	(493,703,711)	(327,344,317)	(242,884,583)	(199,857,055)
<u>(\$138,782,428)</u>	<u>\$29,775,837</u>	<u>(\$115,437,386)</u>	<u>\$35,650,231</u>	<u>\$104,462,483</u>	<u>\$182,569,936</u>

Columbus City School District
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2014	(Restated) 2015 (1)	2016	2017
Expenses:				
Current:				
Instruction:				
Regular	\$372,332,921	\$403,577,540	\$414,998,158	\$450,208,745
Special	115,632,306	120,311,186	117,198,580	135,781,025
Vocational	7,604,650	8,021,550	7,485,060	7,714,480
Adult/Continuing	1,792,665	2,145,376	2,072,196	1,969,441
Adult/Continuing - Intergovernmental	620,073	567,585	401,604	437,024
Student Intervention Services	1,828,066	1,655,934	1,576,608	1,826,959
Support Services:				
Pupils	54,930,985	58,969,676	64,891,985	74,862,285
Instructional Staff	47,114,752	35,355,868	37,678,446	43,625,168
Board of Education	132,602	139,060	132,306	108,383
Administration	39,007,059	44,328,054	48,539,098	51,119,363
Fiscal	12,741,694	14,618,185	19,411,124	16,951,904
Business	1,839,049	3,783,654	3,500,800	4,112,523
Operation and Maintenance of Plant	50,521,381	52,933,367	66,650,165	66,415,990
Pupil Transportation	54,807,194	55,981,438	56,895,378	63,009,847
Central	20,471,989	17,722,423	26,041,147	25,946,795
Operation of Non-Instructional Services	35,967,647	41,313,303	38,473,466	46,441,468
Extracurricular Activities	9,060,713	9,572,569	9,139,521	9,314,489
Interest	22,094,467	21,369,891	17,497,523	16,168,455
<i>Total Expenses</i>	<u>848,500,213</u>	<u>892,366,659</u>	<u>932,583,165</u>	<u>1,016,014,344</u>
Program Revenues:				
Charges for Services and Sales:				
Instruction:				
Regular	4,315,444	3,166,501	2,822,205	2,456,446
Special	993,406	746,068	686,203	579,959
Vocational	64,793	40,509	33,159	28,321
Adult/Continuing	119,624	158,299	129,394	192,714
Adult/Continuing - Intergovernmental	61,308	58,608	31,442	58,454
Student Intervention Services	39,991	0	0	0
Support Services:				
Pupils	9,247	22,661	427,914	16,588
Instructional Staff	666,345	508,520	277,796	454,008
Administration	715,800	31,547	654,282	715,195
Fiscal	712	530	5,077	1,608
Operation and Maintenance of Plant	248,353	714,189	94,043	34,021
Pupil Transportation	0	1,394	832	0
Central	0	102,033	38,265	85,707
Operation of Non-Instructional Services	3,953,030	4,435,921	3,658,406	4,024,697
Extracurricular Activities	2,052,160	2,048,074	2,540,891	2,246,012
Operating Grants, and Contributions	143,409,993	144,804,614	146,826,378	156,463,634
Capital Grants and Contributions	0	0	0	51,499
<i>Total Program Revenues</i>	<u>156,650,206</u>	<u>156,839,468</u>	<u>158,226,287</u>	<u>167,408,863</u>
<i>Net Expense</i>	<u>(\$691,850,007)</u>	<u>(\$735,527,191)</u>	<u>(\$774,356,878)</u>	<u>(\$848,605,481)</u>

(Restated) 2018 (2)	2019	(Restated) 2020 (3)	2021	2022	2023
\$247,866,541	\$404,648,683	\$479,809,491	\$541,168,550	\$288,195,125	\$346,893,977
49,148,248	118,696,260	156,802,708	171,161,601	134,621,403	161,106,385
3,672,092	7,578,977	9,726,621	10,107,853	10,110,069	11,507,341
2,088,428	2,018,741	2,145,063	2,416,644	2,680,613	2,318,507
409,742	456,919	601,819	468,333	543,779	252,674
1,573,441	1,510,308	1,241,578	109,853	288,247	437,971
21,403,136	61,608,514	79,991,793	88,858,266	92,625,183	110,660,486
17,408,458	34,084,369	42,894,429	51,159,439	69,785,802	91,672,912
241,623	310,190	115,205	47,517	55,513	70,151
50,231,174	51,145,620	56,219,372	59,760,773	59,282,823	73,730,970
15,229,198	15,815,154	15,247,078	16,238,208	18,181,227	20,082,121
3,676,396	3,581,957	4,068,957	4,226,178	4,623,192	5,250,165
80,506,699	99,797,401	111,277,500	114,058,379	111,344,910	125,758,096
58,800,018	67,579,042	66,593,826	57,928,025	59,531,458	71,189,902
25,040,725	26,140,049	29,754,427	30,198,933	38,210,664	48,197,374
41,515,901	45,128,883	43,383,600	44,302,166	56,846,358	46,127,590
9,271,760	8,984,072	8,674,563	6,953,415	8,733,441	9,350,299
20,029,106	18,515,790	19,157,984	19,939,472	17,524,163	16,612,347
648,112,686	967,600,929	1,127,706,014	1,219,103,605	973,183,970	1,141,219,268
3,795,411	3,130,670	4,291,516	3,945,818	3,632,563	4,492,131
876,822	706,720	978,467	967,393	1,406,914	3,067,297
44,470	93,467	88,227	55,161	88,977	130,892
157,220	175,675	218,681	369,356	146,160	180,960
44,881	65,077	70,724	70,008	24,334	37,680
0	0	0	0	0	0
11,969	54,031	38,264	0	14,922	22,671
571,174	243,770	398,926	287,889	564,629	435,860
433,490	408,567	374,837	407,028	220,091	276,795
0	0	0	0	0	0
211,571	197,871	86,280	3,189	22,607	13,552
0	0	0	0	0	0
133,427	151,775	72,318	19,332	0	0
4,087,054	3,634,044	2,514,488	906,490	2,125,644	2,389,755
2,315,394	2,127,617	1,667,511	483,630	1,386,392	1,866,218
163,710,061	164,104,984	193,029,618	206,583,987	258,531,192	333,461,145
164,635	90,214	85,925	74,496	63,245	59,454
176,557,579	175,184,482	203,915,782	214,173,777	268,227,670	346,434,410
(\$471,555,107)	(\$792,416,447)	(\$923,790,232)	(\$1,004,929,828)	(\$704,956,300)	(\$794,784,858)

(continued)

Columbus City School District
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)
(continued)

Fiscal Year	2014	(Restated) 2015 (1)	2016	2017
General Revenues and Other Changes in Net Position:				
Property Taxes Levied for:				
General Purposes	\$372,478,757	\$344,806,537	\$363,608,725	\$402,935,238
Debt Service	36,349,966	33,266,762	34,739,111	35,451,391
Capital Outlay	3,638,936	3,360,564	3,563,328	6,114,044
Grants and Entitlements not Restricted to Specific Programs	304,523,447	319,851,018	331,260,255	344,537,509
Contributions and Donations	0	0	0	0
Investment Earnings/Interest	793,399	2,509,179	3,314,255	2,605,434
Payments in Lieu of Taxes	51,859,231	51,417,330	51,387,000	59,621,657
Miscellaneous	5,845,751	6,496,179	15,825,677	9,601,291
Gain on Sale of Capital Assets	0	5,118,179	307,531	2,292,147
<i>Total General Revenues and Other Changes in Net Position</i>	<u>775,489,487</u>	<u>766,825,748</u>	<u>804,005,882</u>	<u>863,158,711</u>
<i>Restatement (3)</i>	0	0	0	0
<i>Change in Net Position</i>	<u>\$83,639,480</u>	<u>\$31,298,557</u>	<u>\$29,649,004</u>	<u>\$14,553,230</u>

(1) Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in fiscal year 2015.

(2) Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in fiscal year 2018.

(3) Expenses are first impacted by the implementation of GASB Statement No. 84 beginning in fiscal year 2021.

(Restated) 2018 (2)	2019	(Restated) 2020 (3)	2021	2022	2023
\$451,630,870	\$438,889,752	\$291,725,569	\$606,670,288	\$472,674,634	\$491,516,003
40,688,680	41,842,906	27,270,403	58,372,648	38,340,779	40,294,311
10,318,945	8,200,718	5,480,562	11,208,614	8,651,006	8,964,399
347,234,480	355,020,647	339,816,909	363,854,449	166,998,096	190,895,648
0	0	0	0	7,600	100
4,435,980	17,929,748	17,871,644	610,745	(17,723,097)	13,897,879
63,078,336	71,468,734	72,469,535	86,149,839	86,782,763	90,373,663
6,390,779	21,191,907	14,552,790	25,123,937	16,926,910	36,950,308
16,376,811	6,430,300	2,559,278	4,026,925	1,109,861	0
940,154,881	960,974,712	771,746,690	1,156,017,445	773,768,552	872,892,311
0	0	3,332,019	0	0	0
<u>\$468,599,774</u>	<u>\$168,558,265</u>	<u>(\$148,711,523)</u>	<u>\$151,087,617</u>	<u>\$68,812,252</u>	<u>\$78,107,453</u>

Columbus City School District
Program Revenues by Function/Program
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2014	2015	2016	2017	2018
Function / Program:					
Instruction:					
Regular	\$6,429,548	\$4,345,169	\$3,841,841	\$2,796,467	\$3,990,251
Special	75,835,625	71,075,794	69,172,719	74,181,263	85,535,481
Vocational	2,288,259	2,326,270	2,895,317	3,452,819	3,818,881
Adult/Continuing	2,125,605	2,173,102	1,801,196	2,030,001	1,940,071
Adult/Continuing - Intergovernmental	767,203	594,652	326,185	442,076	357,964
Student Intervention Services	625,840	803,669	0	0	0
Support Services:					
Pupils	5,656,758	5,103,361	5,404,092	5,164,431	5,532,388
Instructional Staff	14,370,123	14,227,884	15,726,960	18,386,049	13,276,451
Administration	2,146,796	1,961,233	2,408,201	2,067,974	1,655,962
Fiscal	920,687	935,418	3,269,828	2,691,189	98,400
Business	0	15,497	0	0	0
Operation and Maintenance of Plant	261,553	976,267	104,424	262,136	408,022
Pupil Transportation	3,457,489	3,718,537	3,893,696	5,152,600	3,067,810
Central	2,884,210	2,491,744	2,202,394	4,771,937	2,804,713
Operation of Non-Instructional Services	36,607,690	43,744,084	44,579,676	43,752,299	51,746,659
Extracurricular Activities	2,272,820	2,346,787	2,599,758	2,257,622	2,324,526
<i>Total Program Revenues</i>	<u>\$156,650,206</u>	<u>\$156,839,468</u>	<u>\$158,226,287</u>	<u>\$167,408,863</u>	<u>\$176,557,579</u>

(1) Expenses are first impacted by the implementation of GASB Statement No. 84 beginning in fiscal year 2021.

2019	(Restated) 2020 (1)	2021	2022	2023
\$3,753,005	\$4,814,726	\$21,089,613	\$39,046,833	\$59,411,566
87,661,924	89,192,108	93,441,337	38,755,723	52,248,326
4,607,600	4,920,570	4,648,374	2,191,607	1,704,511
2,295,536	2,202,482	3,142,642	1,637,355	1,866,177
525,643	434,216	660,726	195,981	411,534
715	0	0	0	0
6,267,527	20,245,282	28,756,835	16,335,876	21,790,541
13,940,804	24,028,354	24,173,429	34,745,933	58,239,322
1,785,552	2,254,942	2,104,639	1,073,848	11,144,424
304,623	1,001,063	1,134,494	1,724,743	1,820,259
0	0	0	0	0
584,127	1,228,392	722,671	19,384,981	45,472,447
5,152,105	5,825,406	4,412,682	34,988,914	40,145,856
2,415,615	2,615,820	934,155	3,357,958	8,130,823
43,757,087	43,478,937	28,454,837	73,391,526	42,177,406
2,132,619	1,673,484	497,343	1,396,392	1,871,218
<u>\$175,184,482</u>	<u>\$203,915,782</u>	<u>\$214,173,777</u>	<u>\$268,227,670</u>	<u>\$346,434,410</u>

Columbus City School District
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2014	(Restated) 2015 (1)	2016	2017	2018
General Fund:					
Nonspendable	\$264,278	\$264,249	\$259,580	\$252,135	\$277,946
Committed	7,824,865	7,824,333	0	0	0
Assigned	35,028,928	72,258,526	83,841,173	52,352,286	75,848,813
Unassigned	<u>247,455,058</u>	<u>141,741,668</u>	<u>156,564,249</u>	<u>216,068,461</u>	<u>249,959,769</u>
<i>Total General Fund</i>	<u>290,573,129</u>	<u>222,088,776</u>	<u>240,665,002</u>	<u>268,672,882</u>	<u>326,086,528</u>
All Other Governmental Funds:					
Nonspendable	213,888	223,194	223,194	348,873	920,967
Restricted	189,382,367	177,476,553	144,809,662	223,697,272	232,606,065
Committed	529,653	610,053	565,269	465,592	538,551
Assigned	738,225	738,225	738,225	701,943	701,943
Unassigned (Deficit)	<u>(395,512)</u>	<u>(470,328)</u>	<u>(63,853)</u>	<u>(70,142)</u>	<u>(62,002)</u>
<i>Total All Other Governmental Funds</i>	<u>190,468,621</u>	<u>178,577,697</u>	<u>146,272,497</u>	<u>225,143,538</u>	<u>234,705,524</u>
<i>Total Governmental Funds</i>	<u>\$481,041,750</u>	<u>\$400,666,473</u>	<u>\$386,937,499</u>	<u>\$493,816,420</u>	<u>\$560,792,052</u>

(1) Beginning in fiscal year 2016, the School District reclassified its Internal Service Funds out of the General Fund. Fiscal year 2015 was restated to reflect this change.

(2) The School District reported the impact of GASB Statement No. 84 beginning in fiscal year 2021.

2019	(Restated) 2020 (2)	2021	2022	2023
\$125,243	\$167,312	\$160,676	\$215,639	\$280,379
0	0	0	0	0
85,579,060	149,161,809	66,340,597	24,981,844	26,762,439
<u>293,984,832</u>	<u>138,619,034</u>	<u>365,990,335</u>	<u>414,108,955</u>	<u>441,991,153</u>
<u>379,689,135</u>	<u>287,948,155</u>	<u>432,491,608</u>	<u>439,306,438</u>	<u>469,033,971</u>
736,565	792,847	613,155	429,739	358,837
232,198,874	241,601,481	209,079,428	281,942,844	198,242,716
103,702	66,035	80,234,910	0	108,902,929
701,943	511,326	511,326	511,326	511,326
<u>(901,438)</u>	<u>(2,909,652)</u>	<u>(1,789,234)</u>	<u>(4,532,194)</u>	<u>(2,096,326)</u>
<u>232,839,646</u>	<u>240,062,037</u>	<u>288,649,585</u>	<u>278,351,715</u>	<u>305,919,482</u>
<u>\$612,528,781</u>	<u>\$528,010,192</u>	<u>\$721,141,193</u>	<u>\$717,658,153</u>	<u>\$774,953,453</u>

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	(Restated)				
	2015 (1)	2016	2017	2018	
2014					
<u>Revenues:</u>					
Property Taxes	\$413,325,073	\$391,795,097	\$406,224,399	\$457,311,452	\$494,193,975
Payments in Lieu of Taxes	51,859,231	51,417,330	51,387,000	59,621,657	63,078,336
Intergovernmental	444,277,375	471,910,432	483,423,342	498,124,639	506,195,647
Investment Earnings/Interest	782,352	2,450,354	3,322,247	2,442,424	4,376,884
Tuition and Fees	5,898,836	4,495,955	3,627,889	3,293,578	4,805,989
Extracurricular Activities	1,688,260	1,703,896	2,583,636	2,253,934	2,315,394
Rentals and Leases	948,892	918,584	904,522	821,258	625,660
Charges for Services	4,704,225	4,970,927	4,283,862	4,524,960	4,935,840
Contributions and Donations	1,083,224	1,052,624	777,810	842,970	835,380
Miscellaneous	5,729,341	6,574,070	15,973,177	9,455,291	6,390,779
Total Revenues	930,296,809	937,289,269	972,507,884	1,038,692,163	1,087,753,884
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	359,060,447	401,720,460	410,648,429	430,543,901	440,197,698
Special	115,843,820	126,766,439	121,709,193	131,176,113	138,339,660
Vocational	6,070,198	5,938,072	5,838,470	5,943,709	6,366,003
Adult/Continuing	1,857,576	2,065,139	2,165,191	1,999,503	1,993,320
Adult/Continuing - Intergovernmental	620,073	567,585	401,604	437,024	409,742
Student Intervention Services	1,833,423	1,600,168	1,601,796	1,831,179	1,602,006
Support Services:					
Pupils	55,185,042	61,194,886	67,272,103	72,652,550	72,340,783
Instructional Staff	48,261,106	37,478,802	38,244,770	42,423,171	37,819,800
Board of Education	139,119	139,060	132,594	108,822	242,047
Administration	38,623,087	45,266,543	48,068,360	51,229,206	51,504,809
Fiscal	12,877,708	14,691,813	19,424,606	17,019,241	15,410,508
Business	3,103,788	3,752,901	3,384,914	4,177,604	3,704,600
Operation and Maintenance of Plant	50,261,104	59,564,377	56,187,505	66,290,381	81,608,089
Pupil Transportation	67,457,202	52,983,913	54,339,989	58,556,001	59,378,586
Central	20,272,456	17,841,251	26,000,643	26,113,110	25,114,649
Operation of Non-Instructional Services	36,132,496	41,561,053	39,303,463	44,294,703	45,464,920
Extracurricular Activities	8,911,366	9,396,494	9,010,483	9,130,792	9,011,426
Capital Outlay	20,566,456	24,860,198	44,750,069	13,865,307	3,799,176
Intergovernmental	0	0	0	0	0
Debt Service:					
Principal Retirement	16,330,000	20,390,000	19,830,000	21,355,000	22,275,000
Interest	22,097,654	20,650,002	18,120,295	17,802,567	21,177,414
Capital Appreciation Bond Accretion	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	1,747,480	791,055	794,000	0
Total Expenditures	885,504,121	950,176,636	987,225,532	1,017,743,884	1,037,760,236
Excess of Revenues Over (Under) Expenditures	\$44,792,688	(\$12,887,367)	(\$14,717,648)	\$20,948,279	\$49,993,648

2019	(Restated) 2020 (2)	2021	2022	2023
\$490,092,437	\$328,859,968	\$683,463,279	\$513,773,086	\$541,311,761
71,468,734	72,469,535	86,149,839	86,782,763	90,373,663
518,106,497	521,487,856	572,428,152	444,542,878	526,730,720
17,670,856	18,098,037	799,337	(17,814,444)	13,275,141
3,979,665	5,486,840	5,196,891	5,062,750	7,780,920
2,127,617	1,667,511	484,630	1,386,392	1,866,218
562,344	477,973	353,781	158,694	205,293
4,319,658	3,167,915	1,479,992	3,025,397	3,061,380
745,475	800,361	2,007,023	3,255,403	3,431,752
20,806,419	14,641,313	25,123,937	16,926,910	36,950,308
<u>1,129,879,702</u>	<u>967,157,309</u>	<u>1,377,486,861</u>	<u>1,057,099,829</u>	<u>1,224,987,156</u>
447,966,256	464,257,446	510,989,412	308,419,988	330,584,036
141,830,295	146,743,253	156,323,801	157,518,108	165,708,497
7,460,762	7,888,426	8,043,454	9,695,908	9,665,882
2,146,351	2,069,897	2,525,360	2,492,500	2,498,133
456,919	601,819	468,333	543,779	252,674
1,521,036	1,261,230	132,272	292,895	443,230
75,085,411	77,545,306	84,986,604	99,997,660	110,438,424
39,203,305	41,055,144	48,373,458	73,566,852	90,985,961
310,400	112,867	48,085	55,629	70,266
51,572,429	54,569,256	58,384,496	60,253,988	74,747,665
15,865,089	15,127,231	16,316,276	17,829,854	20,188,025
3,725,982	4,026,617	4,336,928	4,488,442	5,117,511
99,972,456	111,543,222	113,146,782	108,096,833	125,861,321
64,394,845	63,155,110	55,484,878	60,027,490	77,953,245
27,113,119	29,059,088	30,045,109	37,862,859	47,827,025
46,421,637	42,013,700	42,563,018	58,817,652	47,141,387
8,734,410	8,410,294	6,350,131	8,351,731	9,422,666
4,473,603	1,132,759	1,321,937	2,278,613	1,826,250
0	0	0	3,835,190	0
26,388,521	24,077,351	29,030,244	30,114,942	30,308,887
19,674,718	20,451,588	19,445,305	18,318,600	16,934,937
1,348,688	451,327	0	0	0
0	710,000	798,671	0	0
<u>1,085,666,232</u>	<u>1,116,262,931</u>	<u>1,189,114,554</u>	<u>1,062,859,513</u>	<u>1,167,976,022</u>
\$44,213,470	(\$149,105,622)	\$188,372,307	(\$5,759,684)	\$57,011,134

(continued)

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(continued)

	2014	(Restated) 2015 (1)	2016	2017	2018
<i>Other Financing Sources (Uses):</i>					
General Obligation Bonds Issued	\$0	\$0	\$0	\$75,000,000	\$0
General Obligation Refunding Bonds Issued	0	233,040,000	46,460,000	55,130,000	0
Premium on General Obligation Bonds	0	0	0	7,257,041	0
Premium on General Obligation Refunding Bonds	0	26,078,713	8,627,054	10,246,177	0
Payment to Refunded Bond Escrow Agent	0	(257,253,049)	(54,661,544)	(64,881,938)	0
Proceeds from Sale of Capital Assets	324,368	6,926,426	563,164	3,179,362	16,981,984
Inception of Lease	0	0	0	0	0
Transfers In	1,675,250	5,422,292	3,224,604	3,588,250	3,581,563
Transfers Out	(1,675,250)	(5,422,292)	(3,224,604)	(3,588,250)	(3,581,563)
<i>Total Other Financing Sources (Uses)</i>	324,368	8,792,090	988,674	85,930,642	16,981,984
<i>Restatement (2)</i>	0	0	0	0	0
<i>Net Change in Fund Balances</i>	\$45,117,056	(\$4,095,277)	(\$13,728,974)	\$106,878,921	\$66,975,632
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	4.5%	4.5%	4.0%	3.9%	4.2%

(1) Beginning in fiscal year 2016, the School District reclassified its Internal Service Funds out of the General Fund. Fiscal year 2015 was restated to reflect this change.

(2) The School District reported the impact of GASB Statement No. 84 beginning in fiscal year 2021.

2019	(Restated) 2020 (2)	2021	2022	2023
\$0	\$50,000,000	\$0	\$0	\$0
0	7,680,000	36,645,000	0	0
0	4,635,971	0	0	0
0	0	5,816,255	0	0
0	(7,606,721)	(42,126,497)	0	0
7,396,523	3,047,464	4,423,936	1,180,725	152,748
126,736	0	0	1,095,919	131,418
34,436,025	4,492,188	84,275,308	8,354,362	40,932,122
<u>(34,436,025)</u>	<u>(4,492,188)</u>	<u>(84,275,308)</u>	<u>(8,354,362)</u>	<u>(40,932,122)</u>
<u>7,523,259</u>	<u>57,756,714</u>	<u>4,758,694</u>	<u>2,276,644</u>	<u>284,166</u>
0	3,332,019	0	0	0
<u>\$51,736,729</u>	<u>(\$88,016,889)</u>	<u>\$193,131,001</u>	<u>(\$3,483,040)</u>	<u>\$57,295,300</u>
4.4%	4.1%	4.1%	4.6%	4.1%

Columbus City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
Last Ten Collection (Calendar) Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial/ Industrial/PU	Total Real Property	Assessed Value	Estimated Actual Value
2014	\$5,100,712,580	\$3,598,257,110	\$8,698,969,690	\$24,854,199,114	\$1,094,973,280
2015	4,954,790,240	3,593,145,380	8,547,935,620	24,422,673,200	1,140,792,120
2016	4,962,761,990	3,618,006,740	8,580,768,730	24,516,482,086	1,266,795,200
2017	4,984,465,150	3,755,902,670	8,740,367,820	24,972,479,486	1,384,444,800
2018	5,706,609,210	4,082,220,020	9,788,829,230	27,968,083,514	1,544,862,160
2019	5,725,043,590	4,160,179,570	9,885,223,160	28,243,494,743	1,609,564,400
2020	5,811,635,140	4,152,306,720	9,963,941,860	28,468,405,314	1,764,704,120
2021	7,237,659,040	4,669,987,570	11,907,646,610	34,021,847,457	1,915,533,280
2022	7,342,541,770	4,769,321,120	12,111,862,890	34,605,322,543	2,057,226,960
2023	7,484,296,890	4,844,779,720	12,329,076,610	35,225,933,171	2,166,140,160

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

Source: Ohio Department of Taxation and Franklin County Auditor

(1) Ratio represents assessed value/total estimated actual value.

Total			
Assessed Value	Estimated Actual Value	Ratio (1)	Weighted Average Property Tax Rate (per \$1,000 of assessed value)
\$8,972,713,010	\$25,949,172,394	34.58	\$44.11
8,833,133,650	25,563,465,320	34.55	45.10
8,897,467,530	25,783,277,286	34.51	44.97
9,086,479,020	26,356,924,286	34.47	51.02
10,175,044,770	29,512,945,674	34.48	46.38
10,287,614,260	29,853,059,143	34.46	46.26
10,405,117,890	30,233,109,434	34.42	46.08
12,386,529,930	35,937,380,737	34.47	38.83
12,626,169,630	36,662,549,503	34.44	38.16
12,870,611,650	37,392,073,331	34.42	36.09

Columbus City School District
Principal Real and Personal Property Taxpayers
2023 and 2014

2023

Tax Payer	Total Assessed Valuation
Ohio Power Company	\$375,067,570
Columbia Gas	113,025,650
Confluence Community Authority	102,783,100
Nationwide Mutual Insurance	73,719,600
AEP Ohio Transmission Company, Inc.	53,922,910
Columbus Regional Airport	46,321,160
Huntington Center	39,411,050
GS Owner LLC	31,791,000
Scioto Downs Inc.	26,093,140
Columbus Regional Airport	26,085,550
Total	888,220,730
All Others	11,982,390,920
Total Assessed Valuation	\$12,870,611,650

2014

Tax Payer	Total Assessed Valuation
Columbus Southern Power Company	\$201,310,650
Nationwide Mutual Insurance Company	69,252,480
Columbia Gas of Ohio, Inc.	42,963,330
Huntington Center	39,221,000
AEP Ohio Transmission	28,683,530
Battelle Memorial	21,527,800
Scioto Downs Inc.	18,434,870
American Electric Power	15,641,580
Governors Square	14,655,480
Olentangy Commons	13,930,000
Total	465,620,720
All Others	8,507,092,290
Total Assessed Valuation	\$8,972,713,010

Source: Franklin County Auditor

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Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years

	<u>2014</u>	<u>2015</u>	<u>2016</u>
UNVOTED MILLAGE:			
General Business and Public Utility Personal	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>
VOTED MILLAGE - BY LEVY:			
1976 Current Expense			
Residential/Agricultural Real	\$2.01	\$2.07	\$2.07
Commercial/Industrial and Public Utility Real	3.26	3.32	3.34
General Business and Public Utility Personal	7.20	7.20	7.20
1976 Current Expense			
Residential/Agricultural Real	4.07	4.20	4.20
Commercial/Industrial and Public Utility Real	6.60	6.72	6.77
General Business and Public Utility Personal	14.60	14.60	14.60
1981 Current Expense			
Residential/Agricultural Real	2.35	2.42	2.43
Commercial/Industrial and Public Utility Real	3.98	4.05	4.08
General Business and Public Utility Personal	7.60	7.60	7.60
1986 Current Expense			
Residential/Agricultural Real	3.30	3.41	3.41
Commercial/Industrial and Public Utility Real	5.28	5.37	5.41
General Business and Public Utility Personal	7.94	7.94	7.94
1991 Current Expense			
Residential/Agricultural Real	4.96	5.12	5.12
Commercial/Industrial and Public Utility Real	7.64	7.77	7.83
General Business and Public Utility Personal	8.95	8.95	8.95
1996 Current Expense			
Residential/Agricultural Real	3.47	3.59	3.59
Commercial/Industrial and Public Utility Real	4.73	4.81	4.85
General Business and Public Utility Personal	5.50	5.50	5.50
2002 Permanent Improvement			
Residential/Agricultural Real	0.40	0.42	0.42
Commercial/Industrial and Public Utility Real	0.48	0.49	0.49
General Business and Public Utility Personal	0.50	0.50	0.50
2002 Bond Levy (\$391,852,599)			
Residential/Agricultural Real	3.37	3.45	3.30
Commercial/Industrial and Public Utility Real	3.37	3.45	3.30
General Business and Public Utility Personal	3.37	3.45	3.30
2004 Current Expense			
Residential/Agricultural Real	6.43	6.64	6.65
Commercial/Industrial and Public Utility Real	6.92	6.95	6.95
General Business and Public Utility Personal	6.95	6.95	6.95
2008 Current Expense			
Residential/Agricultural Real	7.85	7.85	7.85
Commercial/Industrial and Public Utility Real	7.85	7.85	7.85
General Business and Public Utility Personal	7.85	7.85	7.85

2017	2018	2019	2020	2021	2022	2023
<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>
\$2.07	\$1.82	\$1.82	\$1.82	\$1.48	\$1.47	\$1.47
3.37	3.10	3.10	3.11	2.76	2.78	2.77
7.20	7.20	7.20	7.20	7.20	7.20	7.20
4.21	3.69	3.69	3.68	3.00	2.99	2.98
6.82	6.29	6.29	6.30	5.60	5.64	5.62
14.60	14.60	14.60	14.60	14.60	14.60	14.60
2.43	2.13	2.13	2.12	1.73	1.72	1.72
4.11	3.79	3.79	3.80	3.37	3.40	3.39
7.60	7.60	7.60	7.60	7.60	7.60	7.60
3.42	3.00	3.00	2.99	2.43	2.42	2.42
5.45	5.02	5.02	5.03	4.47	4.51	4.49
7.94	7.94	7.94	7.94	7.94	7.94	7.94
5.13	4.50	4.50	4.49	3.65	3.64	3.63
7.89	7.27	7.27	7.28	6.65	6.52	6.49
8.95	8.95	8.95	8.95	8.95	8.95	8.95
3.59	3.15	3.16	3.14	2.56	2.55	2.54
4.89	4.50	4.50	4.51	4.01	4.04	4.02
5.50	5.50	5.50	5.50	5.50	5.50	5.50
0.42	0.37	0.37	0.36	0.30	0.30	0.29
0.49	0.46	0.46	0.46	0.41	0.41	0.41
0.50	0.50	0.50	0.50	0.50	0.50	0.50
2.60	2.88	2.79	2.73	2.45	2.04	2.04
2.60	2.88	2.79	2.73	2.45	2.04	2.04
2.60	2.88	2.79	2.73	2.45	2.04	2.04
6.65	5.84	5.84	5.82	4.74	4.72	4.71
6.95	6.40	6.40	6.41	5.70	5.75	5.72
6.95	6.95	6.95	6.95	6.95	6.95	6.95
7.85	6.89	6.89	6.87	5.59	5.57	5.56
7.85	7.23	7.23	7.24	6.44	6.49	6.46
7.85	7.85	7.85	7.85	7.85	7.85	7.85

(continued)

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years
(continued)

	<u>2014</u>	<u>2015</u>	<u>2016</u>
2008 Bond Levy (\$164,000,000)			
Residential/Agricultural Real	\$1.03	\$1.05	\$1.00
Commercial/Industrial and Public Utility Real	1.03	1.05	1.00
General Business and Public Utility Personal	1.03	1.05	1.00
2016 Current Expense			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
2016 Bond Levy (\$125,000,000)			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal			
2016 Permanent Improvement			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	39.24	40.22	40.04
Commercial/Industrial and Public Utility Real	51.14	51.83	51.87
General Business and Public Utility Personal	<u>71.49</u>	<u>71.59</u>	<u>71.39</u>
TOTAL UNVOTED AND VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	39.24	40.22	40.04
Commercial/Industrial and Public Utility Real	51.14	51.83	51.87
General Business and Public Utility Personal	<u>76.00</u>	<u>76.10</u>	<u>75.90</u>
WEIGHTED AVERAGE	<u>44.11</u>	<u>45.10</u>	<u>44.97</u>
OVERLAPPING RATES BY TAXING DISTRICT (1)			
TOWNSHIPS:			
Residential/Agricultural Real	0.07 - 9.40	0.50 - 3.27	0.50 - 3.28
Commercial/Industrial and Public Utility Real	0.07 - 9.40	0.50 - 3.91	0.50 - 3.91
General Business and Public Utility Personal	0.07 - 9.40	0.50 - 6.50	0.50 - 6.50
CORPORATIONS:			
Residential/Agricultural Real	0.14 - 7.5	0.30 - 2.54	0.30 - 2.54
Commercial/Industrial and Public Utility Real	0.14 - 7.5	0.30 - 2.54	0.30 - 2.54
General Business and Public Utility Personal	0.14 - 7.5	0.30 - 2.54	0.30 - 2.54
COUNTY AND OTHER UNITS:			
Residential/Agricultural Real	0.40 - 3.50	0.70 - 3.49	0.70 - 3.49
Commercial/Industrial and Public Utility Real	0.40 - 3.50	0.75 - 3.50	0.75 - 3.50
General Business and Public Utility Personal	0.40 - 3.50	0.75 - 3.50	0.75 - 3.50

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

(1) The overlapping rates by taxing district are presented for all overlapping governments by type of government and property type. Each corresponding range provides the lowest and highest tax rate for each type of property by government type. All property tax rates for each type of government fall within the ranges presented.

2017	2018	2019	2020	2021	2022	2023
\$0.76	\$0.84	\$0.81	\$0.79	\$0.71	\$0.74	\$0.74
0.76	0.84	0.81	0.79	0.71	0.74	0.74
0.76	0.84	0.81	0.79	0.71	0.74	0.74
5.58	4.90	4.90	4.88	3.97	3.96	3.95
5.58	5.14	5.14	5.15	4.58	4.64	4.59
5.58	5.58	5.58	5.58	5.58	5.58	5.58
0.84	0.93	0.90	0.88	0.79	0.57	0.57
0.84	0.93	0.90	0.88	0.79	0.57	0.57
0.84	0.93	0.90	0.88	0.79	0.57	0.57
0.50	0.44	0.44	0.44	0.36	0.35	0.35
0.50	0.46	0.46	0.46	0.41	0.41	0.41
0.50	0.50	0.50	0.50	0.50	0.50	0.50
46.05	41.38	41.24	41.01	33.76	33.04	32.97
58.10	54.31	54.16	54.15	48.35	47.94	47.72
77.37	77.82	77.67	77.57	77.12	76.52	76.52
46.05	41.38	41.24	41.01	33.76	33.04	32.97
58.10	54.31	54.16	54.15	48.35	47.94	47.72
81.88	82.33	82.18	82.08	81.63	81.03	81.03
51.02	46.38	46.26	46.08	38.83	38.16	36.09
0.50 - 4.00	0.44 - 3.55	0.44 - 4.00	0.43 - 3.89	0.41 - 3.21	0.41 - 3.20	0.41 - 3.19
0.49 - 3.94	0.45 - 3.56	0.44 - 3.97	0.44 - 3.93	0.46 - 3.61	0.46 - 3.61	0.45 - 3.55
0.50 - 6.50	0.50 - 6.50	0.50 - 6.50	0.50 - 6.50	0.50 - 6.50	0.50 - 6.50	0.50 - 6.50
0.30 - 2.54	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 2.54	0.30 - 2.54
0.30 - 2.54	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 2.54	0.30 - 2.54
0.30 - 2.54	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 2.54	0.30 - 2.54
0.70 - 3.49	0.40 - 3.11	0.40 - 3.12	0.40 - 3.11	0.33 - 2.60	0.33 - 2.59	0.33 - 2.58
0.75 - 3.50	0.42 - 3.26	0.42 - 3.25	0.42 - 3.26	0.37 - 2.90	0.38 - 2.93	0.37 - 2.91
0.75 - 3.50	0.45 - 3.50	0.45 - 3.50	0.45 - 3.50	0.45 - 3.50	0.45 - 3.50	0.45 - 3.50

Columbus City School District
*Property Tax Levies and Collections - Real, Public Utility Personal
and General Business Personal Property
Last Ten Collection (Calendar) Years*

Collection Year (1)	Total Current Tax Levied (2)	Current Tax Collection	Percent of Current Levy Collected	Delinquent Tax Collection (3)
2013	\$489,175,392	\$411,912,756	84.21	\$21,750,594
2014	447,936,721	402,523,508	89.86	22,746,426
2015	445,845,563	403,976,702	90.61	21,889,279
2016	449,159,717	421,999,732	93.95	20,045,254
2017	515,463,905	488,067,443	94.69	19,411,549
2018	533,661,311	506,747,353	94.96	19,313,019
2019	539,078,280	506,992,375	94.05	18,319,485
2020	544,386,953	513,961,272	94.41	17,611,719
2021	561,866,619	539,958,586	96.10	13,985,008
2022	567,511,714	539,942,472	95.14	21,205,138

Source: Franklin County Auditor

- (1) The 2023 information cannot be presented because all collections have not been made by June 30, 2023.
- (2) Taxes levied and collected are presented on a cash basis because that is the manner that information is maintained by the County Auditor.
- (3) Penalties and interest are included since, by Ohio law, they become part of the tax obligation as assessment occurs.

<u>Total Tax Collections</u>	<u>Percent Of Total Collections To Total Levy</u>	<u>Outstanding Delinquent Taxes (3)</u>	<u>Percent of Outstanding Delinquent Taxes To Total Tax Levied</u>
\$433,663,350	86.65	\$64,131,004	13.11%
425,269,934	94.94	53,769,770	12.00%
425,865,981	95.52	49,456,534	11.09%
442,044,986	98.42	40,204,184	8.95%
507,478,992	98.45	45,090,276	8.75%
526,060,372	98.58	43,931,214	8.23%
525,311,860	97.45	39,204,101	7.27%
531,572,991	97.60	31,987,934	5.88%
553,943,594	98.59	38,229,385	6.80%
561,147,610	98.88	37,692,337	6.64%

Columbus City School District
*Ratio of Debt to Estimated Actual Value,
 Personal Income, and Debt Per Capita
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonds (1)	Bond Anticipation Notes (1)	Energy Conservation Bonds (1)	Leases (1)	Total Outstanding Debt	Estimated Actual Value (2)
2014	\$510,099,121	\$0	\$834,509	\$0	\$510,933,630	\$25,949,172,394
2015	497,395,113	0	0	0	497,395,113	25,563,465,320
2016	480,227,297	0	0	0	480,227,297	25,783,277,286
2017	534,106,838	0	0	0	534,106,838	26,356,924,286
2018	510,164,797	0	0	0	510,164,797	29,512,945,674
2019	480,953,729	0	0	104,527	481,058,256	29,853,059,143
2020	509,344,451	0	0	80,849	509,425,300	30,233,109,434
2021	480,764,781	0	0	774,285	481,539,066	35,937,380,737
2022	449,569,395	0	0	1,630,262	451,199,657	36,662,549,503
2023	418,684,520	0	0	1,502,793	420,187,313	37,392,073,331

Source: (1) School District Financial Records; includes outstanding principal on debt issuances, as well as accretion on capital appreciation bonds, and unamortized premiums.

(2) Ohio Department of Taxation.

(3) City of Columbus 2022 Annual Comprehensive Financial Report

(4) Computation of per capita personal income multiplied by population.
 Calendar year 2023 information was not available, calendar year 2022 was used as an estimate.

Population (3)	Personal Income (4)	Ratio of Debt to Estimated Actual Value	Ratio of Debt to Personal Income	Debt Per Capita
802,912	\$33,454,131,392	1.97%	1.53%	\$636.35
810,200	36,234,574,600	1.95%	1.37%	613.92
818,912	37,755,118,848	1.86%	1.27%	586.42
861,141	42,145,101,681	2.03%	1.27%	620.23
880,828	44,494,145,592	1.73%	1.15%	579.19
902,674	47,223,390,310	1.61%	1.02%	532.93
914,449	48,940,396,031	1.68%	1.04%	557.08
914,449	49,009,894,155	1.34%	0.98%	526.59
909,686	50,534,876,672	1.23%	0.89%	495.99
908,386	55,866,647,386	1.12%	0.75%	462.56

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Columbus City School District
*Ratio of General Obligation Bonded Debt to
 Estimated Actual Value and General Obligation Bonded Debt Per Capita
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonded Debt (1)(4)	Estimated Actual Value (2)	Population (3)	Ratio of General Obligation Debt to Estimated Actual Value	General Obligation Debt Per Capita
2014	\$510,933,630	\$25,949,172,394	802,912	1.97%	\$636.35
2015	497,395,113	25,563,465,320	810,200	1.95%	613.92
2016	480,227,297	25,783,277,286	818,912	1.86%	586.42
2017	534,106,838	26,356,924,286	861,141	2.03%	620.23
2018	510,164,797	29,512,945,674	880,828	1.73%	579.19
2019	480,953,729	29,853,059,143	902,674	1.61%	532.81
2020	509,344,451	30,233,109,434	914,449	1.68%	557.08
2021	480,764,781	35,937,380,737	914,449	1.34%	525.74
2022	449,569,395	36,662,549,503	909,686	1.23%	494.20
2023	418,684,520	37,392,073,331	908,386	1.12%	460.91

Source: (1) Includes the School District's general obligation bonds and Energy Conservation bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2022 Annual Comprehensive Financial Report

(4) Although the Debt Service Fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these revenues are not shown as a deduction from general obligation bonded debt.

Columbus City School District
Computation of Direct and Overlapping Debt
 June 30, 2023

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount Applicable to District
Direct:			
Columbus City School District:			
General Obligation Bonds	\$418,684,520	100.00 %	\$418,684,520
Lease Obligation	<u>1,502,793</u>	100.00	<u>1,502,793</u>
Total Direct Debt	<u>420,187,313</u>		<u>420,187,313</u>
Overlapping:			
Franklin County:			
General Obligation Bonds	212,720,000	35.27	75,026,344
Loan Obligations	2,400,000	35.27	846,480
Bond Anticipation Notes	226,395,000	35.27	79,849,517
Lease Obligation	21,585,000	35.27	7,613,030
City of Columbus:			
General Obligation Bonds	1,650,955,000	62.86	1,037,790,313
Revenue Bonds	15,939,000	62.86	10,019,255
OPWC Notes	4,596,000	62.86	2,889,046
Notes Payable	6,255,000	62.86	3,931,893
City of Gahanna:			
General Obligation Bonds	16,592,921	10.04	1,665,929
OPWC Loans	745,335	10.04	74,832
Lease Obligation	276,526	10.04	27,763
City of New Albany:			
General Obligation Bonds	26,485,000	5.92	1,567,912
OWDA Loans	47,306,592	5.92	2,800,550
OPWC Loans	2,436,207	5.92	144,223
Lease Obligation	13,463	5.92	797
Loans Payable	3,839,813	5.92	227,317
City of Upper Arlington:			
General Obligation Bonds	91,050,168	17.41	15,851,834
Nontax Revenue Bonds	63,730,000	17.41	11,095,393
Loans Payable	2,285,205	17.41	397,854
Jefferson Township:			
OPWC Loans	320,070	5.16	16,516
Notes Payable	89,391	5.16	4,613
Mifflin Township:			
General Obligation Bonds	12,831,881	0.82	105,221
Loans Payable	1,289,434	0.82	10,573
Plain Township:			
General Obligation Bonds	\$705,000	6.72	\$47,376

(continued)

Columbus City School District
Computation of Direct and Overlapping Debt
 June 30, 2023
 (continued)

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount Applicable to District
Solid Waste Authority of Central Ohio: General Obligation Bonds	\$59,085,802	32.47	\$19,185,160
New Albany Plain Local Park District: General Obligation Bonds	<u>930,000</u>	0.09	<u>837</u>
Total Overlapping Debt	<u>2,470,857,808</u>		<u>1,271,190,577</u>
Total Direct and Overlapping Debt	<u><u>\$2,891,045,121</u></u>		<u><u>\$1,691,377,890</u></u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken in account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt, of each overlapping government.

*Columbus City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years*

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total Assessed Valuation	\$8,972,713,010	\$8,833,133,650	\$8,897,467,530
Total Assessed Valuation used to Calculate Legal Debt Margin (2)	8,972,713,010	8,833,133,650	8,897,467,530
Overall debt limitation - 9.0% of assessed valuation (1)	807,544,171	794,982,029	800,772,078
Gross indebtedness authorized by the School District	475,234,882	451,454,882	429,079,882
Less exempt debt:			
Energy Conservation Bonds	<u>(775,000)</u>	<u>0</u>	<u>0</u>
Debt within 9.0% limitation	474,459,882	451,454,882	429,079,882
Less amount available in the Debt Service Fund	<u>(38,064,766)</u>	<u>(39,824,694)</u>	<u>(42,591,353)</u>
Net debt within 9.0% limitation	<u>436,395,116</u>	<u>411,630,188</u>	<u>386,488,529</u>
Legal debt margin within 9.0% limitation	<u>\$371,149,055</u>	<u>\$383,351,841</u>	<u>\$414,283,549</u>
Legal Debt Margin as a Percentage of the Debt Limit	46.0%	48.2%	51.7%
<hr/>			
Energy Conservation Debt limitation 0.9% of assessed valuation	\$80,754,417	\$79,498,203	\$80,077,208
Net debt within 0.9% limitation	<u>(775,000)</u>	<u>0</u>	<u>0</u>
Energy Conservation Debt Margin	<u>\$79,979,417</u>	<u>\$79,498,203</u>	<u>\$80,077,208</u>
Energy Conservation Debt Margin as a Percentage of the Energy Conservation Debt Limit	99.0%	100.0%	100.0%
<hr/>			
Unvoted debt limitation .10% of assessed valuation (1)	\$8,972,713	\$8,833,134	\$8,897,468
Gross indebtedness authorized by the School District	775,000	0	0
Less exempt debt:			
Energy Conservation Bonds	<u>(775,000)</u>	<u>0</u>	<u>0</u>
Legal debt margin within .10% limitation	<u>\$8,972,713</u>	<u>\$8,833,134</u>	<u>\$8,897,468</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.0%	100.0%	100.0%

Source: Ohio Department of Taxation and School District Records

(1) Ohio Bond Law sets a limit of nine percent for voted debt and .10 percent for unvoted debt.

(2) Effective fiscal year 2011, railroad and telephone property valuation and general business tangible personal property valuation revenues were phased out, and are therefore no longer included as an exclusion above.

2017	2018	2019	2020	2021	2022	2023
<u>\$9,086,479,020</u>	<u>\$10,175,044,770</u>	<u>\$10,287,614,260</u>	<u>\$10,405,117,890</u>	<u>\$12,386,529,930</u>	<u>\$12,626,169,630</u>	<u>\$12,870,611,650</u>
9,086,479,020	10,175,044,770	10,287,614,260	10,405,117,890	12,386,529,930	12,626,169,630	12,870,611,650
817,783,112	915,754,029	925,885,283	936,460,610	1,114,787,694	1,136,355,267	1,158,355,049
473,554,882	451,279,882	424,913,570	450,734,897	421,214,897	391,339,897	361,289,897
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
473,554,882	451,279,882	424,913,570	450,734,897	421,214,897	391,339,897	361,289,897
<u>(52,940,239)</u>	<u>(55,338,926)</u>	<u>(56,210,584)</u>	<u>(48,934,508)</u>	<u>(64,938,840)</u>	<u>(60,023,308)</u>	<u>(59,813,378)</u>
420,614,643	395,940,956	368,702,986	401,800,389	356,276,057	331,316,589	301,476,519
<u>\$397,168,469</u>	<u>\$519,813,073</u>	<u>\$557,182,297</u>	<u>\$534,660,221</u>	<u>\$758,511,637</u>	<u>\$805,038,678</u>	<u>\$856,878,530</u>
48.6%	56.8%	60.2%	57.1%	68.0%	70.8%	74.0%
<u>\$81,778,311</u>	<u>\$91,575,403</u>	<u>\$92,588,528</u>	<u>\$93,646,061</u>	<u>\$111,478,769</u>	<u>\$113,635,527</u>	<u>\$115,835,505</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$81,778,311</u>	<u>\$91,575,403</u>	<u>\$92,588,528</u>	<u>\$93,646,061</u>	<u>\$111,478,769</u>	<u>\$113,635,527</u>	<u>\$115,835,505</u>
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<u>\$9,086,479</u>	<u>\$10,175,045</u>	<u>\$10,287,614</u>	<u>\$10,405,118</u>	<u>\$12,386,530</u>	<u>\$12,626,170</u>	<u>\$12,870,612</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$9,086,479</u>	<u>\$10,175,045</u>	<u>\$10,287,614</u>	<u>\$10,405,118</u>	<u>\$12,386,530</u>	<u>\$12,626,170</u>	<u>\$12,870,612</u>
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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*Columbus City School District
Demographic and Economic Statistics
Last Ten Fiscal Years*

Year	Population (1)	Franklin County Per Capita Personal Income (2)	School Enrollment (3)	Franklin County Unemployment Rate (4)
2014	802,912	\$41,666	49,602	4.80
2015	810,200	44,723	49,746	4.20
2016	818,912	46,104	49,698	4.10
2017	861,141	48,941	50,063	4.40
2018	880,828	50,514	49,962	4.50
2019	902,674	52,315	49,295	3.70
2020	914,449	53,519	49,244	9.90
2021	914,449	53,595	45,489	6.10
2022	909,686	55,552	45,680	3.80
2023	908,386	61,501	45,419	3.30

Source: (1) City of Columbus 2022 Annual Comprehensive Financial Report

(2) Franklin County's 2022 Annual Comprehensive Financial Report

(3) School District Records.

(4) Ohio Department of Job and Family Services, Bureau of Labor Market information.

*Columbus City School District
Principal Employers
Fiscal Years 2023 and 2014*

2023	
Employer	Total Employees (1)
The Ohio State University	33,653
State of Ohio	22,736
J.P. Morgan Chase & Co.	16,896
Kroger Co.	11,529
Nationwide Children's Hospital	11,302
Nationwide Mutual Insurance Co.	11,000
Amazon	9,262
City of Columbus	8,656
Columbus City School District	8,103
Mount Carmel Health Systems	7,887
Total Employees from Top Ten Employers	141,024
All Other Employers	982,176
Total Employees	1,123,200

2014	
Employer	Total Employees
The Ohio State University	27,404
State of Ohio	24,748
J.P. Morgan Chase & Co.	19,200
Ohio Health	14,025
Nationwide Mutual Insurance Co.	11,316
Kroger Co.	10,031
Columbus City School District	9,753
City of Columbus	8,455
Mount Carmel Health System	7,961
The Limited Brands	7,800
Total Employees from Top Ten Employers	140,693
All Other Employers	803,107
Total Employees	943,800

(1) Source: City of Columbus 2022 Annual Comprehensive Financial Report.

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Columbus City School District
Building Statistics
Last Two Fiscal Years

Building	Primary Use of Building	Year Built/ Renovated	2022 Average Daily Membership	2023 Average Daily Membership
Alpine	Elementary School	1967	283	310
Avalon	Elementary School	1977	403	392
Avondale	Elementary School	2009	229	236
Beatty Park at Eastgate	Elementary School	1954	70	85
Binns	Elementary School	2007	304	308
Broadleigh	Elementary School	1952	278	275
Burroughs	Elementary School	2009	410	404
Cassady	Elementary School	1964	324	330
Cedarwood	Elementary School	2013	365	350
Clinton	Elementary School	2013	445	459
Colerain	Elementary School	1975	171	174
Como	Elementary School	1954	259	239
Cranbrook	Elementary School	1957	288	271
Devonshire	Elementary School	1963	449	430
Duxberry Park	Elementary School	1959	177	202
Eakin	Elementary School	1922	264	272
East Columbus	Elementary School	2007	386	380
East Linden	Elementary School	2007	298	324
Eastgate	Elementary School	2007	237	263
Easthaven	Elementary School	1968	417	442
Fairmoor	Elementary School	2007	355	366
Fairwood	Elementary School	1924	254	239
Forest Park	Elementary School	1962	359	381
Gables	Elementary School	1976	407	432
Georgian Heights	Elementary School	2013	470	462
Highland	Elementary School	1894	338	323
Huy	Elementary School	2009	399	429
Indian Springs	Elementary School	1950	346	347
Innis	Elementary School	1975	241	264
Leawood	Elementary School	2009	309	316
Liberty	Elementary School	2013	527	543
Lincoln Park	Elementary School	2007	287	272
Lindbergh	Elementary School	1958	243	263
Livingston	Elementary School	2009	325	332
Maize	Elementary School	1960	330	332
Moler	Elementary School	1963	329	318
North Linden	Elementary School	1950	351	341
Northtowne	Elementary School	1968	281	321
Oakland Park	Elementary School	2009	267	271
Oakmont	Elementary School	2009	303	295
Ohio Avenue	Elementary School	2007	261	251
Olde Orchard	Elementary School	2013	476	505
Parkmoor Urban Academy	Elementary School	1966	295	273
Parsons	Elementary School	2007	338	373
Salem	Elementary School	1962	313	326
Scottwood	Elementary School	1957	482	452
Shady Lane	Elementary School	2009	342	351
Siebert	Elementary School	1976	334	339
Southwood	Elementary School	2009	286	284
Stewart	Elementary School	2012	274	308

(continued)

Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)

Building	Primary Use of Building	Year Built/ Renovated	2022 Average Daily Membership	2023 Average Daily Membership
Sullivant	Elementary School	2009	276	276
Trevitt	Elementary School	2009	221	220
Valley Forge	Elementary School	1963	254	266
Valleyview	Elementary School	1957	288	298
Watkins	Elementary School	2009	299	289
Weinland Park	Elementary School	2009	336	333
West Broad	Elementary School	2009	393	386
West Mound	Elementary School	2009	356	325
Westgate	Elementary School	1961	277	257
Winterset	Elementary School	1968	288	301
Woodcrest	Elementary School	1961	250	249
AIMS	Middle School	2009	510	504
Buckeye	Middle School	1962	378	389
Champion	Middle School	2007	342	343
Columbus City Preparatory School for Boys	Middle School	1962	98	103
Columbus City Preparatory School for Girls	Middle School	1975	218	213
Dominion	Middle School	1955	639	672
Hilltonia	Middle School	1956	448	467
Johnson Park	Middle School	1959	365	365
Medina	Middle School	1959	435	444
Mifflin MS	Middle School/ESL	1935	340	414
Ridgeview	Middle School	1966	513	490
Sherwood	Middle School	1966	499	422
Wedgewood	Middle School	2009	498	529
Westmoor	Middle School	1958	460	427
Woodward Park	Middle School	1966	816	844
World Language	Middle School	2021	378	436
Yorktown	Middle School	1967	370	368
Beechcroft	High School	1974	584	605
Briggs	High School	1974	888	893
Centennial	High School	1975	689	677
Columbus Alternative	High School	1926	749	717
Columbus Downtown	High School	2009	298	329
East	High School	2009	390	357
Eastmoor Academy	High School	1954	606	591
Fort Hayes	High School	2009	674	657
Independence	High School	1975	629	614
Marion-Franklin	High School	1951	446	388
Mifflin	High School	1977	716	642
Northland	High School	1965	835	804
South	High School	2009	909	832
Walnut Ridge	High School	1961	574	590
West	High School	1927	745	670
Whetstone	High School	1961	892	896
Africentric (K8/HS)	Kindergarten through 12th Grade	1952	897	891
Hubbard Mastery	Kindergarten through 7th Grade	1976	244	258
Berwick	Kindergarten through 8th Grade	1956	626	630
Ecole Kenwood	Kindergarten through 8th Grade	2016	423	448
Indianola ES	Kindergarten through 8th Grade	2009	652	655
Columbus Spanish Immersion Academy	Kindergarten through 8th Grade	2016	432	458
Starling (Formerly Starling Middle School)	Kindergarten through 8th Grade	2013	547	526

(continued)

Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)

Building	Primary Use of Building	Year Built/ Renovated	2022 Average Daily Membership	2023 Average Daily Membership
Columbus Scioto (Formerly Alum Crest HS)	6th through 12th Grade	2013	92	101
Columbus International	7th through 12th Grade	1954	296	344
Linden-McKinley STEM/Linden-McKinley/I-Pass	7th through 12th Grade	2013	744	687
Hamilton STEM (Formerly Hamilton Alternative)	Kindergarten through 6th Grade	1953	403	403
South Mifflin STEM (Formerly South Mifflin)	Kindergarten through 6th Grade	2009	250	264
Linden STEM (Formerly Linden)	Kindergarten through 6th Grade	2004	398	389
Windsor STEM (Formerly Windsor Academy)	Kindergarten through 6th Grade	1959	397	360
Fort Hayes Career Center	Special Programs School	2007	94	108
Columbus Global Academy	Special Programs School	2007	294	293
Columbus Gifted Academy	Special Programs School	2007	329	286
Columbus Digital Academy	Special Programs School	2021	956	692
Kingswood Data Processing Center	Administration - Data Processing	1964	N/A	N/A
Neil Avenue Center	Administration	1941	N/A	N/A
Columbus Education Center	Administration	1974	N/A	N/A
Fifth Street Annex	Administration	1974	N/A	N/A
Hudson Street Distribution Center	Administration	1990	N/A	N/A
Northgate Center	4th and 5th Grade	1976	258	279
3700 High Street	Administration	1977	N/A	N/A
Sixth Street Annex	Administration	1968	N/A	N/A
Food Production Center	Administration	1974	N/A	N/A
Maryland Park Center	Administration	1969	N/A	N/A
17th Avenue Service Center	Operation and Maintenance of Plant	1974	N/A	N/A
Smith Road Garage	Operation and Maintenance of Plant	1974	N/A	N/A
Scarboro Bus Compound	Pupil Transportation	1974	N/A	N/A
Morse Road Bus Compound	Pupil Transportation	1974	N/A	N/A
Fort Hayes Bus Compound	Pupil Transportation	1978	N/A	N/A

Source: School District Capital Assets Records. Average daily membership amounts were obtained from Ohio Department of Education website.

The School District has elected to present buildings by type of use as this is the most relevant

N/A - Not applicable for non-instructional use facilities.

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Columbus City School District
Operating Indicators by Function
Last Ten Fiscal Years

	2014	2015	2016
<u>Governmental Activities:</u>			
Instruction:			
Enrollment (Students) (1)	49,602	49,746	49,698
Graduation Rate (2)	77.0%	77.0%	73.7%
Percentage of Students with Disabilities (2)	16.6%	16.6%	16.4%
Percentage of Limited English Proficient Students (2)	13.5%	13.5%	13.0%
School Administration:			
Student Attendance Rate (2)	91.7%	91.7%	92.4%
Business and Fiscal:			
Nonpayroll Checks Issued (3)	25,786	25,314	26,936
Payroll Checks Issued (3)	6,638	4,804	5,395
Payroll ACHs and EFTs Issued (3)	210,689	217,802	205,852
Operation and Maintenance of Plant:			
School District Acreage Maintained by Grounds Staff (4)	116	116	116
Pupil Transportation (5):			
Public School Students Transported (2)	20,004	21,939	20,771
Non-Public School Students Transported (2)	1,264	1,819	2,161
Community School Students Transported (2)	6,896	6,591	7,156
Daily Bus Fleet Mileage (2)	75,273	64,034	79,334
Latchkey:			
Average Number of Students Enrolled (6)	901	910	890
Food Service Operations (7):			
Free Breakfasts Served	3,091,132	4,330,252	4,163,133
Reduced Price Breakfasts Served	137,498	N/A	N/A
Paid Breakfasts Served	719,895	N/A	N/A
Free Lunches Served	4,659,957	6,168,891	5,880,178
Reduced Price Lunches Served	209,062	N/A	N/A
Paid Lunches Served	951,369	N/A	N/A

Sources:

- (1) School District Enrollment Records
- (2) Ohio Department of Education Website
- (3) School District Treasurer's Office Records
- (4) School District Building and Grounds Department Records
- (5) Based on the process of reporting this data to the Ohio Department of Education, transportation numbers are based on the prior fiscal year's figures.
- (6) School District Latchkey Office Records
- (7) School District Food Service Records
- (8) Trends vary from prior fiscal years due to COVID-19 pandemic.

N/A - Not applicable as information was unavailable due to the School the Community Eligibility Provision for fiscal year 2015 through 2021

2017	2018	2019	2020	2021 (8)	2022	2023
50,063	49,962	49,295	49,244	45,489	45,680	45,419
74.1%	78.1%	82.1%	81.3%	81.2%	79.7%	79.6%
16.4%	15.8%	17.3%	17.5%	17.9%	18.1%	18.7%
16.5%	16.4%	17.0%	18.5%	17.0%	17.7%	18.6%
89.3%	92.1%	87.3%	89.9%	67.8%	79.7%	82.0%
28,022	27,068	25,191	21,452	13,748	19,560	19,825
5,888	5,500	3,781	6,821	3,055	5,051	5,074
213,413	209,400	211,354	208,750	205,629	222,418	216,130
116	116	140	140	140	140	140
22,617	25,403	30,000	16,916	0	11,175	11,448
2,239	1,944	2,000	2,074	1,215	1,767	1,118
8,577	4,163	4,100	6,267	942	3,780	2,610
81,754	75,937	66,939	34,405	10,738	51,482	52,800
877	881	811	825	299	645	691
4,399,084	4,362,246	4,034,154	4,181,984	2,093,519	3,001,888	3,144,040
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
6,154,942	6,101,465	5,662,711	5,814,093	2,235,503	4,365,567	4,554,431
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A

*Columbus City School District
Employees by Function
Last Ten Fiscal Years*

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>Governmental Activities:</u>				
Instruction:				
Regular	2,134	2,184	2,155	2,369
Special	1,104	1,317	1,374	1,664
Vocational	53	53	52	55
Adult/Continuing	16	16	15	15
Student Intervention Services	0	0	2	0
Support Services:				
Pupils	615	615	603	734
Instructional Staff	808	808	596	440
Board of Education	7	7	7	7
Administration	441	441	426	459
Fiscal	52	52	49	54
Business	17	17	22	27
Operation and Maintenance of Plant	478	478	482	478
Pupil Transportation	715	715	572	826
Central	93	93	109	113
Operation of Non-Instructional Services	355	355	322	338
Extracurricular Activities	57	57	16	17
Capital Outlay	9	4	5	7
Other	0	0	0	0
<i>Total Number of Employees</i>	<u>6,954</u>	<u>7,212</u>	<u>6,807</u>	<u>7,603</u>

Source: School District Personnel Records

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
2,375	2,465	2,453	2,583	2,720	2,647
1,558	1,611	1,696	1,797	1,739	1,570
52	60	64	65	64	68
14	14	13	14	22	20
0	0	0	0	3	2
736	837	848	886	731	696
440	417	421	360	391	732
7	7	7	7	7	7
460	440	435	486	457	463
58	58	56	52	68	65
23	24	27	22	24	23
482	453	447	619	598	538
812	850	836	841	652	616
124	110	104	151	159	168
320	308	308	372	342	356
17	17	17	146	143	126
7	6	6	7	8	6
0	0	0	0	0	0
<u>7,485</u>	<u>7,677</u>	<u>7,738</u>	<u>8,408</u>	<u>8,128</u>	<u>8,103</u>

*Columbus City School District
Operating Statistics
Last Ten Fiscal Years*

Year	General Government Expenditures (1)	Enrollment	Per Pupil Cost	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2014	\$885,504,121	49,602	\$17,852	-5.43%	3,834	12.94
2015	950,176,636	49,746	19,101	6.99%	3,866	12.87
2016	987,225,532	49,698	19,864	3.99%	3,896	12.76
2017	1,017,743,884	50,063	20,329	2.34%	4,182	11.97
2018	1,037,760,236	49,962	20,771	2.17%	4,100	12.19
2019	1,085,666,232	49,295	22,024	6.03%	3,910	12.61
2020	1,116,262,931	49,244	22,668	2.92%	4,065	12.11
2021	1,189,114,554	45,489	26,141	15.32%	4,498	10.11
2022	1,062,859,513	45,680	23,268	-10.99%	4,483	10.19
2023	1,167,976,022	45,419	25,716	10.52%	4,515	10.06

Source: School District Records

(1) Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds

Columbus City School District
Staff Level by Race and Sex in Full-Time Equivalents
 June 30, 2023

	Male		Female		Total	
	Number	%	Number	%	Number	%
Administration:						
White	79.00	18.9 %	122.00	29.3 %	201.00	48.2 %
Black	60.00	14.4	143.00	34.3	203.00	48.7
Spanish	1.00	0.2	5.00	1.2	6.00	1.4
Pacific Island	0.00	0.0	2.00	0.5	2.00	0.5
Asian	3.00	0.7	2.00	0.5	5.00	1.2
	<u>143.00</u>	<u>34.2</u>	<u>274.00</u>	<u>65.8</u>	<u>417.00</u>	<u>100.0</u>
Teachers:						
White	757.00	16.9	2,729.00	60.4	3,486.00	77.3
Black	203.00	4.5	693.00	15.3	896.00	19.8
Spanish	23.00	0.5	48.00	1.1	71.00	1.6
Pacific Island	0.00	0.0	1.00	0.0	1.00	0.0
Asian	14.00	0.3	44.00	1.0	58.00	1.3
Native American	2.00	0.0	1.00	0.0	3.00	0.0
	<u>999.00</u>	<u>22.2</u>	<u>3,516.00</u>	<u>77.8</u>	<u>4,515.00</u>	<u>100.0</u>
Classified:						
White	275.00	8.7	618.00	19.5	893.00	28.2
Black	693.00	22.0	1,456.00	45.9	2,149.00	67.9
Spanish	13.00	0.4	65.00	2.0	78.00	2.4
Pacific Island	1.00	0.0	1.00	0.0	2.00	0.0
Asian	22.00	0.7	20.00	0.6	42.00	1.3
Native American	3.00	0.1	4.00	0.1	7.00	0.2
	<u>1,007.00</u>	<u>31.9</u>	<u>2,164.00</u>	<u>68.1</u>	<u>3,171.00</u>	<u>100.0</u>
Total:						
White	1,111.00	13.7	3,469.00	42.8	4,580.00	56.5
Black	956.00	11.8	2,292.00	28.3	3,248.00	40.1
Spanish	37.00	0.5	118.00	1.4	155.00	1.9
Pacific Island	1.00	0.0	4.00	0.0	5.00	0.0
Asian	39.00	0.5	66.00	0.8	105.00	1.3
Native American	5.00	0.1	5.00	0.1	10.00	0.2
	<u>2,149.00</u>	<u>26.6</u>	<u>5,954.00</u>	<u>73.4</u>	<u>8,103.00</u>	<u>100.0</u>

Source: School District Personnel Records

Columbus City School District
Miscellaneous Statistical Data
 June 30, 2023

Year of Incorporation: 1845
 Form of Government: School District/President
 Area of District: 140 square miles

Population: 908,386

<u>Number of Schools</u>		<u>Average Daily Membership</u>	
Elementary Schools	67	K-6	19,655
STEM Academies	5	K-8	2,717
Middle Schools	18	6-8	7,430
High Schools and Career Centers	19	9-12	10,262
Special Assignment Schools	<u>4</u>	STEM	2,103
Total	<u><u>113</u></u>	Other	<u>3,252</u>
		Total	<u><u>45,419</u></u>

Number of Teachers, Levels of Degree and Years of Experience

<u>Degree</u>	<u>Education</u>	
	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Equivalent	15	0.34%
Bachelor of Arts	723	16.01%
Bachelor's + 30 Semester Hours	605	13.40%
Master's	2,317	51.32%
Master's + 30 Semester Hours	769	17.03%
Doctorate	<u>86</u>	<u>1.90%</u>
Total	<u><u>4,515</u></u>	<u><u>100.00%</u></u>

<u>Years of Experience</u>	<u>Experience</u>	
	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	1,106	24.50%
6 - 10	744	16.48%
11 - 15	630	13.95%
16 - 20	501	11.10%
21 - 25	900	19.93%
26 and over	<u>634</u>	<u>14.04%</u>
Total	<u><u>4,515</u></u>	<u><u>100.00%</u></u>

Source: School District Personnel and Capital Assets Records. Average daily membership amounts were obtained from the Ohio Department of Education website.



ANNUAL COMPREHENSIVE **FINANCIAL REPORT** FY2023

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OHIO AUDITOR OF STATE KEITH FABER



COLUMBUS CITY SCHOOL DISTRICT

FRANKLIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 3/28/2024

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov