

CITY OF COLUMBUS

O H I O



ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2021

Issued by

CITY AUDITOR

MEGAN N. KILGORE

OHIO AUDITOR OF STATE
KEITH FABER



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We have reviewed the *Independent Auditor's Report* of the City of Columbus, Franklin County, prepared by Plante & Moran, PLLC, for the audit period January 1, 2021 through December 31, 2021. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Columbus is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

April 28, 2022

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City of Columbus, Ohio

Annual Comprehensive Financial Report

For the Fiscal Year Ended December 31, 2021

Issued by:
City Auditor's Office

Megan N. Kilgore
City Auditor

City of Columbus, Ohio

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INTRODUCTORY SECTION

City of Columbus, Ohio

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2021

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March 30, 2022

To the Residents of the City of Columbus, Ohio:

The Annual Comprehensive Financial Report (Annual Report) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2021, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years. . ." The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. The Auditor shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is available universally on the City's website. The website is <http://www.columbus.gov>. Hard copies are available upon request.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Plante & Moran, PLLC has issued its opinion on the City's financial statements for the year ended December 31, 2021. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 3, 2020. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 61,677 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 14th largest city as a result of the 2020 U.S. census rankings.

Some comparative data for Ohio's six largest cities follow. Population estimates for 2000, 2010, and 2020 are from the U.S. Bureau of Census. The respective cities' management provided area data as of 2021.

City	Area 2021	Population		
		2020	2010	2000
Columbus	226.2 sq. mi.	905,748	787,033	711,470
Cleveland	77.9 sq. mi.	372,624	396,815	478,403
Cincinnati	79.7 sq. mi.	309,317	296,943	331,285
Toledo	81.2 sq. mi.	270,871	287,208	313,619
Akron	62.3 sq. mi.	190,469	199,110	217,074
Dayton	56.4 sq. mi.	137,644	141,527	166,179

The Mid-Ohio Regional Planning Commission estimates the City's population at 909,686 at December 31, 2021.

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process. A charter amendment to change the total members of City Council from seven to nine, and to change City Council structure from at-large to by place, was approved by voters on May 8, 2018. Such changes take effect in 2023.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner and the Civil Service Executive Secretary are appointed by, and report to, independent Commissions. All Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

On November 3, 2020, Columbus voters approved an amendment to the Columbus City Charter to create the Civilian Police Review Board (the CPRB). The powers and duties of the CPRB shall be to receive, initiate, cause investigation of, and recommend resolution of complaints filed with it or initiated by the CPRB alleging misconduct by sworn members of the Columbus Division of Police. Upon completion of an investigation, the CPRB shall make recommendations to the Division of Police regarding resolution of the complaint and may make recommendations pertaining to discipline. This Charter amendment also authorized the creation of a new Department of the Inspector General for the Division of Police. The Inspector General is appointed by and serves, independent of the Department of Public Safety, under the guidance of the CPRB. The Inspector General is empowered to participate fully in criminal or administrative investigations involving Division of Police personnel. This position was appointed in 2022.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2021, the cabinet consisted of the Directors of the Departments of Finance and Management, Public Safety, Public Service, Public Utilities, Education, Development, Building and Zoning Services, Health, Recreation and Parks, Civil Service, Human Resources, Neighborhoods, Technology, and Diversity and Inclusion.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity: Omnibus*, Statement No. 39, *Determining Whether Certain Organizations are Component Units* and Statement No. 80, *Blending Requirements for Certain Component Units*. On this basis,

the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and City-owned parking garages; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Related Organizations:

- New Community Authorities

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Blended Component Units:

- The RiverSouth Authority
- Columbus Next Generation Corporation
- Columbus Board of Health

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are published on the City's website and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Class (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$100,000 or less can be made between budget Object Class within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

Employment in the Greater Columbus Area continues to be service oriented. Three of the ten (10) largest employers in the Columbus area are government or government-oriented [The Ohio State University, the State of Ohio, and the City of Columbus]. The 25 largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, education, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The Franklin County average annual unemployment rate (4.8%) for 2021 continued to be below the State of Ohio (4.9%) rate and the United States (5.3%) rate even during the COVID-19 global pandemic. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this Annual Report – see Table 24.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

AFSCME has approximately 2,073 members among the City's 5,013 civilian employees. AFSCME has, however, bargaining rights for approximately 2,374 of these employees. The current labor agreements between the City and AFSCME1632 were effective April 1, 2021 and continue through March 31, 2024. The current labor agreements between the City and AFSCME2191 were effective April 1, 2020 and continue through March 31, 2023.

- Fraternal Order of Police (FOP) (www.fop9.org)

FOP has bargaining rights for all of the City's police officers except for the chief, her assistant chief, and her six deputy chiefs. Of the City's other 1,921 police officers, 1,812 are members of the FOP. The current FOP contract was effective December 9, 2020 and continues through December 8, 2023.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and his five assistant chiefs. Membership in the IAFF includes 1,534 of a total 1,596 firefighters. The current contract was effective November 1, 2020 and continues through October 31, 2023.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cmage.org)

CMAGE/CWA has approximately 922 members and has bargaining rights for approximately 1,516 of the 5,013 civilian employees. The current contract was effective April 24, 2020 and continues through April 23, 2023.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they ". . . shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification. There have been no strikes by City employees for over several decades.

Long-term financial planning

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of long-term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for non-enterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for non-enterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections primarily to the payment of such debt service. This financial activity is accounted for in the Special Income Tax Debt Service Fund, a major fund. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 60 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both non-enterprise and enterprise type debt. Since 1956, most recently in 2019, the City has sought voter approval 101 times to issue debt for various purposes, both non-enterprise and enterprise type debt. The voters have

given their approval 96 times. Of the City's general obligation debt, its voters have given their direct approval for 85.1 percent of that outstanding at December 31, 2021 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively. 78.4 percent of the City's general obligation debt is redeemed within 10 years.

The City's Department of Finance and Management forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' financial stability is largely due to implementing and managing through a series of policy decisions beginning over 60 years ago. The policy which promoted stable growth of the City and its economy through controlled delivery of services with manageable annexation remains substantially in place to this day.

Recognizing, at the time, the deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced the City's intention to seek approval from its voters of an increase in the City's local income tax rate. The requested rate increase, from 2.0% to 2.5% was approved by the voters on August 4, 2009.

By action of the City Council, one-fourth of revenues obtained from the 2.5% municipal income tax is allocated to the Special Income Tax Debt Service Fund (SIT) and is used primarily to pay debt service for non-enterprise capital improvements. This policy has been consistently in place since 1983. A similar policy with other allocations has been in place since 1956. This policy has greatly assisted the City in addressing its infrastructure needs. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, cannot dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies (the Mayor, the Council, and the Auditor) to participate in the financial management and expenditure controls of the City.

Major initiatives

Despite the challenges associated with the COVID-19 global pandemic stretching into its second year, the City of Columbus remained financially strong in 2021. The City continued to deliver core city services to our residents, in addition to, for the first time in the City's history, amassing an estimated one billion dollars in resources.

The strategic investment of funds in 2021 targeted:

- Public health to offset the impacts of sustained pandemic crisis response that include rising levels of mental health needs and addiction;
- Marginalized communities disproportionately impacted by the pandemic;
- Public safety in a year where Columbus saw increased homicides and gun violence;
- Responding to the City's affordable housing crisis after a decade of record population growth;
- Building stronger, healthier and more sustainable neighborhoods by investing in continued efforts to become carbon neutral by 2050.

The influx of revenue in 2021 is a result of bold action taken by the Federal Reserve and the federal government to jumpstart the nation's economic recovery from the ongoing pandemic. Our local economy experienced positive benefits from three rounds of economic impact payments to individuals, enhanced unemployment insurance and loans, certain of which could be forgiven, to small businesses. As a result, much of the initial economic fallout was reversed and many of our local companies - especially those in the technology, healthcare, and venture capital funded sectors - experienced breakout years.

Personal income in Ohio soared by 14.6 percent in the first quarter of 2021 alone - the largest one quarter increase since the state began collecting such data in 1948. Columbus' income tax collections grew solidly throughout 2021 as more workers were rehired across the City, wage increases were given within several industries, and governmental transfer payments lifted local households. It also became apparent during 2021 that remote work has largely been embraced across many of Columbus' industries. The City will continue tracking remote trends and their subsequent impact on income tax collections. See Note R, COVID-19 Pandemic, for a comprehensive disclosure of COVID-19's impact on the City's financial results.

Awards and acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2020. This was the forty-second consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the forty-third (1979-21) Annual Comprehensive Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. This report is available on the City's website. The website is <http://www.columbus.gov>. Hard copies are available to anyone upon request. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Megan N. Kilgore, City Auditor. Special thanks and recognition go to Marni Hall for her exemplary lead on the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Megan N. Kilgore
Auditor
City of Columbus, Ohio



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Columbus
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

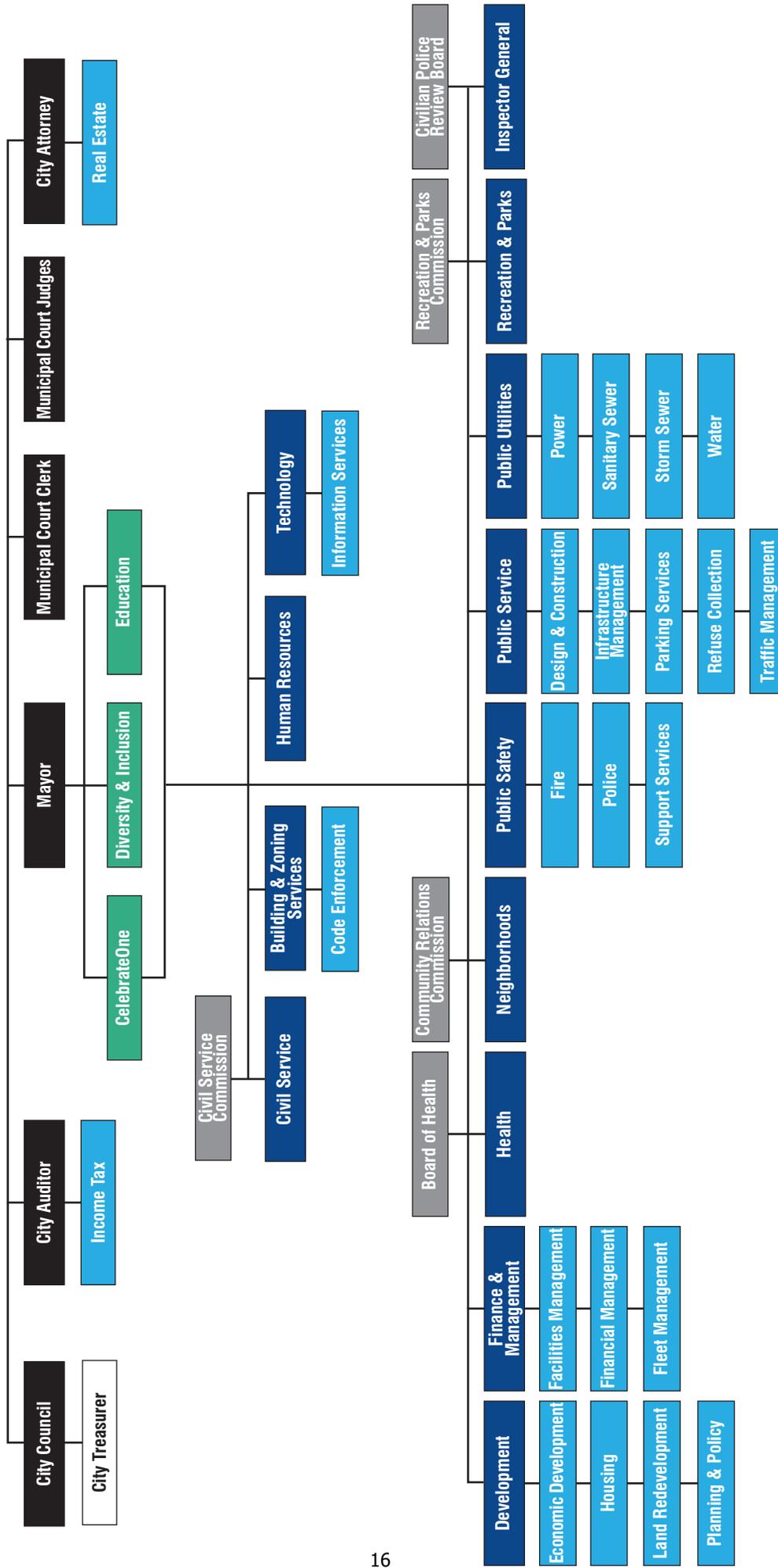
December 31, 2020

Christopher P. Morill

Executive Director/CEO

City of Columbus

THE RESIDENTS OF COLUMBUS



Elected Official
Department
Division
Office
Appointed Position
Policy Making Body

LIST OF PRINCIPAL OFFICIALS

MAYOR

Andrew J. Ginther

CITY COUNCIL

Shannon G. Hardin, Council President
Elizabeth C. Brown, Council President Pro Tempore
Nicholas J. Bankston (effective 1/3/2022)
Lourdes Barroso de Padilla (effective 1/3/2022)
Mitchell J. Brown (active until 12/31/2021)
Rob A. Dorans
Shayla D. Favor
Emmanuel V. Remy
Priscilla R. Tyson (active until 12/31/2021)

CITY ATTORNEY

Zachary M. Klein

CITY AUDITOR

Megan N. Kilgore

CITY TREASURER

Deborah Klie

DEPARTMENT OF FINANCE AND MANAGEMENT

Joe Lombardi

CITY CLERK

Andrea Blevins, CMC

City of Columbus, Ohio
Office of the City Auditor

City Auditor



Megan N. Kilgore

Terms of Office

January 1, 2018 to December 31, 2021
January 1, 2022 to December 31, 2025

Management Team of City Auditor's Office

Darlene Wildes	Deputy Auditor
Marni Hall	Director of Financial Reporting
Vikki Vincent	Director of Accounting and Operations
Michelle Hostetler	Assistant Director of Accounting and Operations
Mollie Petitti	Director of Debt Management
Brad Marburger	Accountant
Tom Noorkah	Director of Financial Systems
Cheryl Reed	Dynamics Solutions Manager
Robert Prince	Tax System Solutions Manager
Rasheda Hansard	Income Tax Administrator
Karen Beaulieu	Assistant Income Tax Administrator
Tina Falter	Assistant Income Tax Administrator
Jennifer Atkinson	Chief of Staff
Drema Scott	Director of Payroll Services
Alysha Martin	Human Resources Officer
Amber Epling	Director of Communications

FINANCIAL SECTION

Independent Auditor's Report

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio (the "City") as of and for the year ended December 31, 2021 and the related notes to the financial statements, which collectively comprise the City of Columbus, Ohio's basic financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of December 31, 2021 and the respective changes in its financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information (Exhibits 10-14), as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Columbus, Ohio's basic financial statements. The combining statements, budgetary comparison schedules, and the schedule of expenditures of federal awards (Exhibits A-1 through E-1) are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards (Exhibit E-1) is presented as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements (Exhibits B-1, B-2, and C-1 through D-2), actual columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-83), and the schedule of expenditures of federal awards (Exhibit E-1) are fairly stated in all material respects in relation to the basic financial statements as a whole.

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory section, statistical section, and budget columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-83) but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements or whether the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2022 on our consideration of the City of Columbus, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Columbus, Ohio's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Columbus, Ohio's internal control over financial reporting and compliance.



March 30, 2022

City of Columbus, Ohio

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A CITY OF COLUMBUS, OHIO

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of 2021 by approximately \$3.4 billion. Of this amount, the unrestricted balance is a deficit of \$316.4 million. The unrestricted net position of the City's business-type activities is \$523.6 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and garage enterprises. The unrestricted net position of the governmental activities is a deficit of \$840.0 million. The deficit unrestricted net position is primarily the result of the City's accounting for pensions and other post-employment benefits (OPEB) under Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27* (GASB 68) and Governmental Accounting Standards Board (GASB) Statement No. 75 (GASB 75), *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Combined, GASB 68 and 75 reduced governmental and business-type Net Position by \$1.5 billion and \$111.1 million, respectively, for the year ended December 31, 2021.
- The City's total net position increased \$563.7 million in 2021. Net position of the governmental activities increased \$369.7 million or 42.7 percent from 2020. Net position of the business-type activities increased \$193.9 million or 9.9 percent from 2020.
- The total cost of the City's programs decreased \$359.8 million or 16.4 percent. The cost of governmental activities decreased \$272.3 million or 16.4 percent and the cost of business-type activities decreased \$87.5 million or 16.2 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$1.1 billion. The combined governmental funds fund balance increased approximately \$105.5 million from the prior year's ending fund balance. Approximately \$424.8 million of the \$1.1 billion fund balance is considered restricted at December 31, 2021.
- The general fund reported a total and unrestricted fund balance of \$304.7 million at the end of the current fiscal year. The fund balance for the general fund was 30.7 percent of total general fund expenditures (including transfers out). There was a \$4.4 million decrease in the total general fund balance for the year ended December 31, 2021.
- The City's total debt, long-term liabilities (bonds and notes), increased by \$140.7 million (2.9 percent) during the current fiscal year to \$4.9 billion. The significant transactions contributing to the increase in outstanding debt at December 31, 2021 included:
 - The City's business-type activities issued \$103.3 million in Ohio Water Development Authority revenue obligations for various projects.
 - On February 17, 2021, the City issued \$371.9 million of general obligation bonds for the purpose of funding various projects throughout the City; \$214.2 in governmental activities bonds and \$157.7 in business-type activities bonds.
 - On February 17, 2021, the City issued \$31.3 million of general obligation taxable refunding bonds to advance refund \$31.3 million of certain outstanding bonds issued in 2011 and 2012; \$20.1 in governmental activities bonds and \$11.2 million in business-type activities bonds.
 - Governmental and business-type activities paid \$405.9 million on debt maturities in 2021.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and parking garages.

The government-wide financial statements can be found on pages 43 – 45 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 173 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, board of health, and the special income tax debt service fund, which are considered to be major funds. Data for the other 170 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 46 – 49 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the garage fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 50 – 53 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 54-55 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 57 – 130 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund and Board of Health budgets. The City adopts an annual appropriation budget for its general fund and Board of Health. A budgetary comparison statement has been provided for the general fund and Board of Health to demonstrate compliance with this budget. Also included are three required schedules related to the City's participation in two state pension and OPEB funds. The Schedule of City's Proportionate Share of Net Pension Liability includes a history of the City's proportionate share of the collective net pension liability for each state pension fund. The Schedule of City Contributions to State Pension and OPEB Funds includes a history of contractually required contributions compared to contributions made. The Schedule of City's Proportionate Share of Net OPEB Liability includes a history of the City's proportionate share of the collective net OPEB liability for each state pension fund. Required supplementary information can be found on pages 131 – 139 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 141 – 304 of this report.

City of Columbus
Net Position

(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 1,689,132	\$ 1,444,716	\$ 1,094,508	\$ 999,723	\$ 2,783,640	\$ 2,444,439
Net OPEB asset	31,662	-	9,140	-	40,802	-
Capital assets	<u>3,302,948</u>	<u>3,192,853</u>	<u>4,403,394</u>	<u>4,302,663</u>	<u>7,706,342</u>	<u>7,495,516</u>
Total Assets	\$ 5,023,742	\$ 4,637,569	\$ 5,507,042	\$ 5,302,386	\$ 10,530,784	\$ 9,939,955
Total Deferred Outflows of Resources	\$ 347,908	\$ 409,615	\$ 41,780	\$ 62,880	\$ 389,688	\$ 472,495
Long-term liabilities, excluding pension & OPEB	\$ 1,887,986	\$ 1,821,408	\$ 3,200,989	\$ 3,128,781	\$ 5,088,975	\$ 4,950,189
Net pension & OPEB liability	1,444,434	1,758,285	72,795	180,008	1,517,229	1,938,293
Other liabilities	<u>284,312</u>	<u>173,777</u>	<u>63,854</u>	<u>66,262</u>	<u>348,166</u>	<u>240,039</u>
Total Liabilities	\$ 3,616,732	\$ 3,753,470	\$ 3,337,638	\$ 3,375,051	\$ 6,954,370	\$ 7,128,521
Total Deferred Inflows of Resources	\$ 519,948	\$ 428,478	\$ 59,707	\$ 32,667	\$ 579,655	\$ 461,145
<i>Net position</i>	<u>\$ 1,234,970</u>	<u>\$ 865,236</u>	<u>\$ 2,151,477</u>	<u>\$ 1,957,548</u>	<u>\$ 3,386,447</u>	<u>\$ 2,822,784</u>
Net investment in capital assets	1,891,584	1,804,073	1,626,599	1,525,686	3,518,183	3,329,759
Restricted	183,415	182,826	1,256	1,254	184,671	184,080
Unrestricted	<u>(840,029)</u>	<u>(1,121,663)</u>	<u>523,622</u>	<u>430,608</u>	<u>(316,407)</u>	<u>(691,055)</u>
Total net position	\$ 1,234,970	\$ 865,236	\$ 2,151,477	\$ 1,957,548	\$ 3,386,447	\$ 2,822,784

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets and deferred outflows exceeded liabilities and deferred inflows by approximately \$3.4 billion at the close of the most recent fiscal year.

The largest portion of the City's net position (\$3.5 billion) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to residents; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position (\$184.7 million) represents resources that are subject to restrictions as to how they may be used. The investment in capital assets and restricted net position are offset by a deficit unrestricted net position of \$316.4 million. Although the total unrestricted net position is a \$316.4 million deficit, the unrestricted net position of the City's business-type activities is \$523.6 million and may not be used to fund governmental activities. Due to the accounting of pensions and OPEB under GASB 68 and GASB 75, the City has recorded a combined net pension and OPEB liability of \$1.5 billion and deferred inflows of \$468.3 million, offset by deferred outflows of \$345.7 million at December 31, 2021. The *net negative* impact applicable to governmental activities and business-type activities was \$1.5 billion and \$111.1 million, respectively.

Overall net position of the City increased \$563.7 million or 20.0 percent in 2021 from the net position at December 31, 2020. Net position for governmental activities increased \$369.7 million, while net position for business-type activities increased \$193.9 million. The increase in net position for business-type activities was the result of the aggregate business-type activities holding expenses to 70.6 percent of total revenue for the year. In 2021, the water enterprise fund increased water charges by 2.0 percent and the sanitary sewer enterprise fund increased sewer charges by 3.0 percent. Total business-type charges for services increased 1.9 percent when compared to

2020. The increase in water and sewer charges are also attributed to an increase in the number of customers. All other revenue in business-type activity decreased \$29.4 million or 87.8 percent as compared to 2020. This is because 2021 was the first year since 2017 that the City did not receive a BWC rebate. In addition, investment earnings were down \$20.9 million in 2021 due to the decreased yield and the recording of an unrealized loss on investments marked to market.

Business-type activities expense for 2021 decreased \$87.5 million or 16.2 percent from the comparable expenses in 2020. The decrease results from a plan design change with the Ohio Public Employees Retirement System's (OPERS) OPEB plan. OPERS no longer offers a self-insured OPEB plan to its retirees. Instead, retirees receive a monthly fixed stipend based on their eligibility. As a result, the OPERS OPEB 2020 net liability converted to a net asset in 2021 with the offset recognized as a reduction in pension expense. This OPEB plan design change is the main reason for the 2021 decrease in business-type expenses.

There was an increase of \$100.9 million in the business-type activities net investment in capital assets in 2021 due to principal payments on debt exceeding the annual depreciation on capital assets.

The City follows GASB Statement 68, "Accounting and Financial Reporting for Pensions" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to pensions other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service;
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

City of Columbus
Changes in Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Revenues--						
<i>Program revenues:</i>						
Charges for services	\$ 180,753	\$ 161,690	\$ 635,211	\$ 623,466	\$ 815,964	\$ 785,156
Operating grants and contributions	243,463	330,695	101	-	243,564	330,695
Capital grants and contributions	94,670	104,070	-	-	94,670	104,070
<i>General revenues:</i>						
Income taxes	1,053,645	938,016	-	-	1,053,645	938,016
Ohio BWC rebates and dividends	-	87,120	-	11,504	-	98,624
Property taxes	61,480	51,639	-	-	61,480	51,639
Shared revenues	52,113	38,716	-	-	52,113	38,716
Investment earnings	(3,503)	27,957	(2,663)	18,278	(6,166)	46,235
Other taxes	23,769	16,852	-	-	23,769	16,852
Other	54,306	54,309	6,661	3,714	60,967	58,023
Total revenues	\$ 1,760,696	\$ 1,811,064	\$ 639,310	\$ 656,962	\$ 2,400,006	\$ 2,468,026
Expenses:						
General government	\$ 154,123	\$ 225,617	\$ -	\$ -	\$ 154,123	\$ 225,617
Public service	184,076	227,001	-	-	184,076	227,001
Public safety	680,449	750,656	-	-	680,449	750,656
Development	118,159	145,420	-	-	118,159	145,420
Health	44,987	73,284	-	-	44,987	73,284
Recreation and parks	160,705	191,822	-	-	160,705	191,822
Interest on long-term debt	42,620	43,632	-	-	42,620	43,632
Water	-	-	145,041	183,302	145,041	183,302
Sanitary sewer	-	-	194,487	226,969	194,487	226,969
Storm sewer	-	-	31,254	36,901	31,254	36,901
Electric	-	-	79,656	90,836	79,656	90,836
Garage	-	-	786	705	786	705
Total expenses	\$ 1,385,119	\$ 1,657,432	\$ 451,224	\$ 538,713	\$ 1,836,343	\$ 2,196,145
Increase (decrease) in net position before transfers	375,577	153,632	188,086	118,249	563,663	271,881
Transfers	(5,843)	(2,536)	5,843	2,536	-	-
Increase (decrease) in net position	369,734	151,096	193,929	120,785	563,663	271,881
Net position-- January 1st	865,236	714,140	1,957,548	1,836,763	2,822,784	2,550,903
Net position -- December 31st	\$ 1,234,970	\$ 865,236	\$ 2,151,477	\$ 1,957,548	\$ 3,386,447	\$ 2,822,784

Governmental activities. Governmental activities increased the City's net position by \$369.7 million as compared to a \$151.1 million increase in 2020. Key offsetting elements of the changes in net position are as follows:

- Governmental activities expenses decreased \$272.3 million or 16.4 percent in 2021 due to a plan design change with the OPERS OPEB plan. OPERS no longer offers a self-insured OPEB plan to its retirees. Instead, retirees receive a monthly fixed stipend based on their eligibility. As a result, the OPERS OPEB 2020 net liability converted to a net asset in 2021 with the offset recognized as a reduction in pension expense.
- Income tax revenue, which represents 59.8 percent of the City's governmental revenue, increased by \$115.6 million or 12.3 percent on a full accrual basis. This was largely attributable to increased wages in the region.
- Property tax revenue increased \$9.8 million or 19.1 percent due to the triennial property reappraisal completed in 2020.
- Shared revenue increased by \$13.4 million due to an increased allocation of the State's Local Government Fund and increased casino revenue.
- Investment income decreased \$31.5 million due to a decreased yield and the recording of an unrealized loss on investments marked to market.
- Operating grants and contributions decreased \$87.2 million or 26.4 percent. This was due to a change in COVID-19 related funding. In 2020, the City received \$157.0 million in Coronavirus Relief Funds. In 2021, the City received \$93.5 million from the American Rescue Plan Act (ARPA).
- Total revenues decreased 2.8 percent, while expenses decreased 16.4 percent.

Business-type activities. Business-type activity net position increased \$193.9 million as compared to a \$120.8 million increase in 2020. Key elements of changes in net position are as follows:

- Charges for services, which comprise 99.4 percent of the business-type activities revenues, increased \$11.7 million or 1.9 percent as water rates increased 2.0 percent and sewer rates increased 3.0 percent in 2021. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2021. The percent of annual expense to annual revenue was 70.6 percent in 2021.
- Total business-type activities expenses decreased by \$87.5 million or 16.2 percent primarily due to a plan design change with the OPERS OPEB plan. OPERS no longer offers a self-insured OPEB plan to its retirees. Instead, retirees receive a monthly fixed stipend based on their eligibility. As a result, the OPERS OPEB 2020 net liability converted to a net asset in 2021 with the offset recognized as a reduction in pension expense.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2021, the City's governmental funds reported combined ending fund balances of \$1.1 billion, a increase of \$105.5 million in comparison with the prior year. Approximately \$633.3 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this ACFR – see Table 4.

General fund. The general fund is the chief operating fund of the City. At December 31, 2021, total fund balance of the general fund was \$304.7 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures, including transfers out. Unassigned fund balance represents 26.8 percent of total general fund expenditures, while total fund balance represents 30.7 percent of total general fund expenditures.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this ACFR – see Table 5.

The fund balance of the City's general fund decreased \$4.4 million during 2021. Key factors of the 2021 results are as follows:

- Total revenues (including transfers in) decreased \$30.1 million or 3.0 percent.
- Investment income decreased \$28.6 million to a negative amount of \$3.3 million in 2021 due to lower investment yields and the recording of an unrealized loss on investments marked to market. The annual yield of the City's investment portfolio was 0.8 percent in 2021 as compared to 1.4 percent in 2020.
- Miscellaneous revenue decreased \$81.6 million since the City received no Ohio Bureau of Workers' Compensation (BWC) rebates in 2021. Previously, the City received annual rebates from BWC every calendar year since 2017.
- Income tax revenue, which represents 78.2 percent of general fund revenues (including transfers in), increased 8.9 percent in 2021. This was largely attributable to increased wages in the region.
- Property tax revenue increased \$9.8 million due to the triennial update of real property assessed values in 2020, collected in 2021.
- Shared revenues increased by \$9.9 million or 38.5 percent due to an increased allocation of the Local Government Fund from the State and casino revenues returning to pre-pandemic levels.
- Expenditures (including transfers out) increased by \$92.0 million or 10.2 percent. This was largely a function of some expenses funded by the General fund dollars in 2019 and prior moving to the Coronavirus Relief Fund in 2020. Those expense, which consisted mainly of emergency medical services returned to the General fund in 2021.

Revenue narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1.0 percent in 1956, 1.5 percent in 1971, and to 2.0 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5 percent. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 736 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from .50 percent to 3.0 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 610 school districts; 210 have an income tax. Rates range from 0.25 percent to 2.0 percent.

Approximately 80.9 percent of the City's income tax collected in 2021 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 14.9 percent of collections originated from business accounts and 4.2 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to

the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. General Fund income tax revenues on the budget basis represent 2021 collections of \$789.8 million less refunds of \$13.7 million for a net amount of \$776.1 million. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$773.7 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Franklin County performs comprehensive reappraisals of real property assessed values every six years, and less formal triennial updates third year in between the six year reappraisals. The last revision in Franklin County was a triennial update completed in 2020. Property taxes levied in 2021 but not collectible until 2022 are accounted for in the General Fund as accounts receivable and deferred inflows at an estimated amount of \$63.5 million.

Table 10 in the Statistical Section of this report includes a history of real property assessed values, where assessed values have risen recently. The total assessed values increased (1.3 percent) for tax year 2019, increased (18.9 percent) for tax year 2020 and increased (1.5 percent) for tax year 2021 for Franklin County.

Overall, property tax revenue increased from \$51.6 million in 2020 to \$61.5 million in 2021.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund decreased from \$25.3 million in 2020 to (\$3.3) million in 2021 due to the lower yields and the recording of an unrealized loss on investments marked to market.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The general fund revenue from license and permits remained fairly flat, going from \$8.2 million to \$8.5 million in 2021.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	2021	2020	2019	2018	2017
<i>Shared revenues</i>					
Local government fund	\$ 26,301	19,177	21,408	19,868	19,449
Estate tax	27	-	-	28	21
Casino Tax	8,305	5,243	7,375	7,032	7,415
State liquor fees	804	1,156	1,258	1,286	1,272
Cigarette tax and other	54	40	37	50	37
Total	<u>\$ 35,491</u>	<u>25,616</u>	<u>30,078</u>	<u>28,264</u>	<u>28,194</u>

Shared revenues increased by \$9.9 million due mainly to an increased allocation from the State. In 2021, the Ohio General Assembly increased the statutory share of the Local Government Fund from 1.66 percent to 1.68 percent. Also in 2021, casino revenue returned to pre-pandemic levels.

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; and various other services. Additionally the City's general fund allocates certain citywide costs initially borne by the general fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

	(in thousands)				
	2021	2020	2019	2018	2017
<i>Charges for services</i>					
Parking meters and fees	\$ -	592	1,142	4,242	3,498
City Attorney charges	24	1,298	1,301	2,393	1,009
Police services	5,540	4,433	7,358	6,728	7,384
Fire services	22,870	21,186	22,170	21,474	20,409
Pro rata charges	33,426	31,504	31,318	30,091	29,977
All other	1,817	1,727	1,861	2,268	2,708
Total	<u>\$ 63,677</u>	<u>60,740</u>	<u>65,150</u>	<u>67,196</u>	<u>64,985</u>

Fire services, includes charges for emergency medical transportation services which were \$17.3 million and \$17.0 million in 2021 and 2020, respectively. Charges for service increased by \$2.9 million, nearing pre-pandemic levels. Parking meter revenue has transitioned from the General Fund to a special revenue fund.

Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau.

	(in thousands)				
	2021	2020	2019	2018	2017
<i>Fines and forfeits</i>					
Fines and forfeits	\$ 8,086	7,424	12,318	12,551	12,600
Parking ticket revenue	5,465	4,210	6,588	5,942	6,050
Total	<u>\$ 13,551</u>	<u>11,634</u>	<u>18,906</u>	<u>18,493</u>	<u>18,650</u>

Although fines and forfeits increased in 2021, COVID-19 remote work practices and limits placed on business operations continued to negatively impact parking revenue. In addition, the Court was able to process more cases in 2021 than 2020, but was not back in full operation. Therefore, in 2021 fines and forfeits did not return to pre-pandemic levels.

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2021	2020	2019	2018	2017
<i>Miscellaneous revenue</i>					
Ohio BWC rebates/dividends	\$ -	77,652	13,306	12,617	10,144
Electricity kilowatt revenue	3,313	3,192	3,369	3,320	2,916
Refunds and reimbursements	1,723	7,634	1,627	1,959	1,545
Other	4,167	2,330	1,410	1,614	3,371
Total	<u>\$ 9,203</u>	<u>90,808</u>	<u>19,712</u>	<u>19,510</u>	<u>17,976</u>

Miscellaneous revenue decreased \$81.6 million in 2021 because 2021 was the first year since 2017 that the city did not receive a rebate from BWC. Previous rebates are reflected in the table above.

Expenditure (including transfers out) narrative:

- Public safety, primarily police and fire service, continues to be the dominant function of the General Fund. Public safety expenditures were 66.7 percent and 66.8 percent of total expenditures (including transfers out) for 2021 and 2020, respectively. Total general fund expenditures increased \$92.0 million or 10.2 percent in 2021; expenditures (including transfers out) exceeded revenues (including transfers in) for the year by \$4.4 million. This was largely a function of some expenses that are typically funded by General fund dollars moving to the Coronavirus Relief funding in 2020.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 and Table 6.

Board of Health. Beginning in 2019, the Board of Health (the Board) is reported as a blended component unit after it was determined the Board was a legally separate entity. In addition, the Board of Health is reported as a major fund due to its significance to the City. The Board has a total fund balance of \$12.8 million.

Special income tax debt service fund. The special income tax debt service fund has a total fund balance of \$265.0 million. The net increase in fund balance during 2021 in this fund was approximately \$47.3 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Premiums on governmental activities bonds issued are reported in the special income tax fund. The increase in fund balance was due to the increase in income tax revenue and the increase in premiums from bonds sold in 2021.

Proprietary Funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and two City-owned parking garages. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$171.8 million, \$264.6 million, \$40.3 million, \$23.7 million, and \$5.8 million for the water, sanitary sewer, storm sewer, electricity, and garage enterprises, respectively. Net position in the water, sanitary sewer, storm sewer, electricity and garage enterprise funds increased \$70.3 million, \$96.0 million, \$12.9 million, \$6.8 million and \$3.9 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated at 1,323,822 million persons. The water enterprise serves 280,742 customer accounts, owns and maintains 2,535 miles of water mains primarily within the City and maintains an additional 1,037 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and upground reservoirs.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

Water's net position increased by \$70.3 million in 2021 as compared to \$39.0 million in 2020 due to two main offsetting reasons. Water realized a personnel expense reduction due to OPERS OPEB plan design changes. OPERS replaced its self-insured retiree OPEB plan with a monthly fixed stipend. As a result, the 2020 OPERS net OPEB liability transitioned to a net OPEB asset in 2021. The offset was a reduction to personnel expense. The cost savings was offset by a decrease in investment earnings. The realized investment returns were cut in half in 2021 after the federal funds rate was near zero. The reversal of 2020 unrealized gains offset the realized earnings in 2021 producing a net investment loss.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 277,978 customer accounts, both residential and commercial. Included in the total sewer system are 4,452 miles of sanitary sewers, 3,348 miles of storm sewers, and 160 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

Sanitary Sewer's net position increased by \$96.0 million in 2021 as compared to \$70.4 million in 2020 due to two main offsetting reasons. Sanitary Sewer realized a personnel expense reduction due to OPERS OPEB plan design changes. OPERS replaced its self-insured retiree OPEB plan with a monthly fixed stipend. As a result, the 2020 OPERS net OPEB liability transitioned to a net OPEB asset in 2021. The offset was a reduction to personnel expense. The cost savings was offset by a decrease in investment earnings. The realized investment returns were cut in half in 2021 after the federal funds rate was near zero. The reversal of 2020 unrealized gains offset the realized earnings in 2021 producing a net investment loss.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. The City's storm sewer enterprise serves the metropolitan area. The City intends that all costs of the storm sewer enterprise be supported by user charges.

The City's storm sewer enterprise owns and maintains 3,348 miles of such sewers and has 199,332 customer accounts, all within the City's borders.

All bonds and notes of the storm sewer enterprise are paid from storm sewer enterprise revenues.

Storm Sewer's net position increased by \$12.9 million in 2021 as compared to \$9.3 million in 2020 due to two main offsetting reasons. Storm Sewer realized a personnel expense reduction due to OPERS OPEB plan design changes. OPERS replaced its self-insured retiree OPEB plan with a monthly fixed stipend. As a result, the 2020 OPERS net OPEB liability transitioned to a net OPEB asset in 2021. The offset was a reduction to personnel expense. The cost savings was offset by a decrease in investment earnings. The realized investment returns were cut in half in 2021 after the federal funds rate was near zero. The reversal of 2020 unrealized gains offset the realized earnings in 2021 producing a net investment loss.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities. The City intends that all costs of the electric enterprise be supported by user charges except for certain debt service, principal and interest, on bonds authorized by the voters. This net debt service amount in 2021 was \$1.8 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

Electricity's net position increased by \$6.8 in 2021 as compared to a \$2.6 million loss in 2020 due to two main offsetting reasons. Electricity realized a personnel expense reduction due to OPERS OPEB plan design changes. OPERS replaced its self-insured retiree OPEB plan with a monthly fixed stipend. As a result, the 2020 OPERS net OPEB liability transitioned to a net OPEB asset in 2021. The offset was a reduction to personnel expense. The cost savings was offset by a decrease in investment earnings. The realized investment returns were cut in half in 2021 after the federal funds rate was near zero. The reversal of 2020 unrealized gains offset the realized earnings in 2021 producing a net investment loss.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$75.2 million more than the original budget. The total original appropriations, including those for transfers out, were \$973.2 million, while the final appropriations were \$1.048 billion. The City collected more income tax than had been previously projected after 2021 personal income soared in response to fiscal stimulus payments. A ten-year history of fund balances in the various components of the General Fund follows:

Budget Basis (in thousands)										
Year Ended	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety		Public Safety Initiative	Basic City Services	Neighborhood Initiative	Reimagine Safety	Total General Fund
				staffing contingency subfund	Job Growth subfund					
2012	\$ 39,903	\$ 39,805	\$ 8,874	\$ -	\$ 306	\$ -	\$ 11,000	\$ -	\$ -	\$ 99,888
2013	44,457	56,145	10,996	2	569	111	5,000	74	-	117,354
2014	29,171	64,075	13,181	3	471	626	5,714	292	-	113,533
2015	30,722	66,741	15,432	-	154	199	5,160	77	-	118,485
2016	30,206	69,522	17,750	-	135	150	3,330	104	-	121,197
2017	17,670	73,946	20,138	-	463	215	16,651	299	-	129,382
2018	16,170	76,180	22,597	-	635	510	12,963	1,372	-	130,427
2019	40,796	80,655	25,130	-	534	68	14,761	1,156	-	163,100
2020	78,261	85,158	3,266	-	1,169	754	74,045	1,465	-	244,118
2021	58,300	87,881	5,953	-	880	455	60,545	1,740	6,472	222,226

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2021 amounts to \$7.7 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2021 was 2.8 percent (a 3.4 percent increase for governmental activities and a 2.3 percent increase for business-type activities).

Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 312,028	\$ 307,728	\$ 89,053	\$ 87,864	\$ 401,081	\$ 395,592
Buildings	612,994	625,038	39,921	42,873	652,915	667,911
Improvements other than buildings	489,421	451,998	4,034,757	3,953,926	4,524,178	4,405,924
Machinery and equipment	121,833	129,167	37,098	35,952	158,931	165,119
Infrastructure	1,755,426	1,678,922	181,435	180,684	1,936,861	1,859,606
Construction in progress	11,246	-	21,130	1,364	32,376	1,364
Total	\$ 3,302,948	\$ 3,192,853	\$ 4,403,394	\$ 4,302,663	\$ 7,706,342	\$ 7,495,516

Major capital asset events during 2021 included the following:

- Total capital assets, net of accumulated depreciation, increased \$210.8 million.
- Business-type activity capital assets increased by \$100.7 million or \$232.0 million, net of \$131.3 million in current year depreciation expense. The increase was due to: \$104.7 million in sanitary sewer plant and line improvements; \$82.4 million in water plant and water line improvements; \$35.6 million in other improvements; and \$9.3 million in equipment.
- Governmental activity capital assets increased by \$110.1 million or \$236.9 million acquisitions, net of \$126.1 million in depreciation expense and \$688 thousand in disposals. These acquisitions consist of: \$130.5 million in land, traffic signals and other street improvements; \$30.2 million in park land and improvements; \$20.5 million in donated streets; \$6.2 million in public safety equipment; \$6.7 million in refuse and public service equipment; and \$42.8 million in other improvements.

Additional information on the City's capital assets can be found in Note F in the Notes to the Financial Statements.

Long-term debt. At December 31, 2021, the City, the primary government, had \$4.9 billion of long-term bonds and loans outstanding with net unamortized premiums and discounts of \$328.6 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$51 thousand in assessment bonds, all related to business-type activities, outstanding at December 31, 2021. The revenue bonds of the City represent bonds secured solely by specified revenue sources.

City of Columbus
General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2021	2020	2021	2020	2021	2020
General obligation bonds and notes	\$ 1,676,658	\$ 1,616,612	\$ 1,541,794	\$ 1,478,549	\$ 3,218,452	\$ 3,095,161
Revenue bonds and notes	69,489	61,000	1,650,197	1,641,242	1,719,686	1,702,242
Total	<u>\$ 1,746,147</u>	<u>\$ 1,677,612</u>	<u>\$ 3,191,991</u>	<u>\$ 3,119,791</u>	<u>\$ 4,938,138</u>	<u>\$ 4,797,403</u>

Total long-term bonds and loans outstanding at December 31, 2021 increased \$140.7 million or 2.9 percent as compared to the amount outstanding at December 31, 2020. Key events contributing to the change in long-term debt balances are as follow:

- The City's business-type activities issued \$103.3 million in Ohio Water Development Authority revenue obligations for various projects.
- On February 17, 2021, the City issued \$371.9 million of general obligation bonds for the purpose of funding various projects throughout the City; \$214.2 million in governmental activities bonds and \$157.7 million in business-type activities bonds.
- On February 17, 2021, the City issued \$31.3 million of general obligation taxable refunding bonds to advance refund \$31.3 million of certain outstanding bonds issued in 2011 and 2012; \$20.1 million in governmental activities bonds and \$11.2 million in business-type activities bonds.
- Governmental and business-type activities paid \$405.9 million on debt maturities in 2021.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings were confirmed with the respective rating agencies as shown in the table below.

Bond Description	Moody's Investor Services		Standard and Poor's		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate	Aaa	Aaa	AAA	AAA	AAA	AAA
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA+/A-1+	AA+/A-1+	AA/F1+	AA-/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA	AA	AA-
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA	(Not Rated)	(Not Rated)

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2021, the City's total net debt amounted to 4.56 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.215 billion and a legal debt margin for unvoted debt of \$1.126 billion. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City's long-term debt can be found in Note G in the Notes to the Financial Statements.

Economic Factors and the 2022 General Fund Budget

The 2022 budget of \$1.038 billion reflects the Mayor's Equity Agenda and the priorities of the residents of Columbus, with a focus on police reform, affordable housing, and neighborhoods. A balanced approach of maintaining current city services in 2022 while closing existing gaps exposed by the COVID-19 public health emergency and the specific needs of our most vulnerable residents was considered in formulating this budget.

Historically, the City's revenue estimates have been built upon multi-year analyses and largely predictable trend data. The last two years have been extraordinary; we have often had to deal with more uncertainty than certainty. There are four evolving factors that will impact our revenue in 2022: 1. Remote work and its effect on the City's income tax revenue; 2. Ongoing COVID-19 Recovery; 3. Economic Growth; and 4. Income Tax Refunds Due to Remote Work in 2021.

Remote work remains the largest threat to the City's future tax collections. While rules for taxing remote work were initially relaxed, the State passed legislation in June of 2021 to allow for refunds of 2021 municipal income tax paid on behalf of remote workers to the municipality where the business was located rather than where the employee was physically working. These refunds will be requested in 2022 with the filing of 2021 tax returns; however, due to this change, the City saw a slight impact to withholding tax revenue during the second half of 2021 as employers began adjusting their withholdings to where remote workers were working.

Beginning January 1, 2022, the rules for taxing remote work return to normal (i.e. withholding taxes where an employee is physically doing the work). As such, the City is anticipating potentially large impacts to income tax collections in the next fiscal year(s) given the quantity and frequency of remote work. Predicting the long-term use of remote work and the length of time it will take for employers to fully implement processes to track such work is difficult. At present, not all employers have the functionality in place to track remote work and withhold correctly. Consequently, we expect that it will take some time for revenues to fully reflect remote work. The City has anticipated revenue losses due to remote work in its 2022 Budget.

While the City does not anticipate needing to access its reserves, the City maintains sizable financial flexibility: the \$304.687 million general fund balance includes an unassigned amount of approximately \$266.623 million, including \$87.881 million set aside in the City's Economic Stabilization (or "Rainy Day") subfund.

While any future impact of COVID-19 to the City cannot be fully predicted, the City is actively monitoring public health efforts and corresponding impacts to the economy. The City is also monitoring litigation regarding the subject of municipal taxation and remote work. Please see Note R: COVID-19 Pandemic for additional disclosure.

Request for Information

This financial report is designed to provide our residents, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.columbus.gov. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

City of Columbus, Ohio

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BASIC FINANCIAL STATEMENTS

City of Columbus, Ohio

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City of Columbus, Ohio

Exhibit 1

Statement of Net Position

December 31, 2021

(amounts expressed in thousands)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents with treasurer	\$ 1,097,750	\$ 543,208	\$ 1,640,958
Cash and cash equivalents with fiscal and escrow agents and other	1,361	-	1,361
Cash and cash equivalents with trustee	1,168	-	1,168
Receivables (net of allowance for uncollectibles)	234,653	119,331	353,984
Due from other governments	64,072	-	64,072
Internal Balances	(12,301)	12,301	-
Inventories	902	19,191	20,093
Other assets	23,222	-	23,222
Restricted assets:			
Cash and cash equivalents with treasurer and other	278,305	399,221	677,526
Cash and cash equivalents with trustee	-	1,256	1,256
Net OPEB Asset	31,662	9,140	40,802
Capital Assets:			
Land and construction in progress	323,274	110,183	433,457
Other Capital Assets, net of accumulated depreciation	2,979,674	4,293,211	7,272,885
Total Capital Assets	3,302,948	4,403,394	7,706,342
Total Assets	5,023,742	5,507,042	10,530,784
DEFERRED OUTFLOWS OF RESOURCES	347,908	41,780	389,688
LIABILITIES			
Accounts payable and accrued expenses	41,094	12,467	53,561
Accrued wages and benefits	43,413	2,594	46,007
Accrued interest payable	20,642	33,511	54,153
Due to:			
Others	51,771	82	51,853
Matured bonds and interest payable	847	-	847
Advances from grantors	116,079	-	116,079
Payables from restricted assets:			
Accounts payable	10,466	12,815	23,281
Customer deposits	-	629	629
Due to others	-	1,756	1,756
Long-term liabilities			
Due within one year			
Accrued vacation and sick leave	81,206	8,998	90,204
Claims and judgments	23,812	-	23,812
Notes payable	714	27,200	27,914
Demand bonds	-	71,855	71,855
Bonds payable, net	216,195	234,615	450,810
Due in more than one year			
Accrued vacation and sick leave	33,048	-	33,048
Claims and judgments	3,773	-	3,773
Net Pension and OPEB Liability	1,444,434	72,795	1,517,229
Notes payable	26,698	-	26,698
Bonds payable, net	1,502,540	2,858,321	4,360,861
Total liabilities	3,616,732	3,337,638	6,954,370
DEFERRED INFLOWS OF RESOURCES	519,948	59,707	579,655
NET POSITION			
Net investment in capital assets	1,891,584	1,626,599	3,518,183
Restricted for:			
Capital projects	27,541	-	27,541
Debt Service	41,181	1,256	42,437
Other purposes	114,693	-	114,693
Unrestricted	(840,029)	523,622	(316,407)
Total net position	\$ 1,234,970	\$ 2,151,477	\$ 3,386,447

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2021
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenue		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental Activities				
General government	\$ 154,123	\$ 54,932	\$ 31,288	\$ -
Public service	184,076	30,348	42,077	94,593
Public safety	680,449	30,055	2,921	77
Development	118,159	28,695	26,708	-
Health	44,987	8,559	35,211	-
Recreation and parks	160,705	28,164	105,258	-
Interest on Long-term debt	42,620	-	-	-
Total governmental activities	<u>1,385,119</u>	<u>180,753</u>	<u>243,463</u>	<u>94,670</u>
Business-type activities				
Water	145,041	214,813	-	-
Sanitary Sewer	194,487	290,870	-	-
Storm Sewer	31,254	44,564	-	-
Electricity	79,656	84,149	101	-
Garages	786	815	-	-
Total business-type activities	<u>451,224</u>	<u>635,211</u>	<u>101</u>	<u>-</u>
Total primary government	<u>1,836,343</u>	<u>815,964</u>	<u>243,564</u>	<u>94,670</u>

General revenues:

Income taxes
Property taxes
Shared revenues
Hotel/Motel taxes
Investment earnings (loss)
Municipal motor vehicle tax
Miscellaneous
Transfers
 Total general revenues and transfers
 Change in net position
Net position - beginning
Net position - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government

Governmental Activities	Business-type Activities	Total
\$ (67,903)		\$ (67,903)
(17,058)		(17,058)
(647,396)		(647,396)
(62,756)		(62,756)
(1,217)		(1,217)
(27,283)		(27,283)
(42,620)		(42,620)
<u>(866,233)</u>		<u>(866,233)</u>
	69,772	69,772
	96,383	96,383
	13,310	13,310
	4,594	4,594
	<u>29</u>	<u>29</u>
	184,088	184,088
<u>(866,233)</u>	<u>184,088</u>	<u>(682,145)</u>
1,053,645	-	1,053,645
61,480	-	61,480
52,113	-	52,113
15,906	-	15,906
(3,503)	(2,663)	(6,166)
7,863	-	7,863
54,306	6,661	60,967
<u>(5,843)</u>	<u>5,843</u>	<u>-</u>
<u>1,235,967</u>	<u>9,841</u>	<u>1,245,808</u>
369,734	193,929	563,663
865,236	1,957,548	2,822,784
<u>\$ 1,234,970</u>	<u>\$ 2,151,477</u>	<u>\$ 3,386,447</u>

City of Columbus, Ohio

Balance Sheet

Governmental Funds

December 31, 2021

(amounts expressed in thousands)

	General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 350,532	\$ 12,384	\$ 244,961	\$ 639,880	\$ 1,247,757
Cash and investments with fiscal and escrow agents and other	-	-	-	1,361	1,361
Cash and investments with trustee	-	-	-	1,168	1,168
Receivables (net of allowances for uncollectibles)	153,407	-	26,842	54,380	234,629
Due from other:					
Governments	13,759	5,054	-	45,259	64,072
Funds	4,735	2	20,803	295	25,835
Other assets	-	-	-	8,067	8,067
Total assets	<u>522,433</u>	<u>17,440</u>	<u>292,606</u>	<u>750,410</u>	<u>1,582,889</u>
LIABILITIES					
Accounts payable	12,027	1,060	3,603	30,992	47,682
Due to other:					
Funds	598	1,485	250	21,947	24,280
Others	28,336	365	940	22,097	51,738
Matured bonds and interest payable	-	-	847	-	847
Advances from grantors	-	-	-	116,079	116,079
Accrued wages and benefits	37,255	1,115	-	3,714	42,084
Total liabilities	<u>78,216</u>	<u>4,025</u>	<u>5,640</u>	<u>194,829</u>	<u>282,710</u>
DEFERRED INFLOWS OF RESOURCES	<u>139,530</u>	<u>581</u>	<u>22,000</u>	<u>79,979</u>	<u>242,090</u>
FUND BALANCES					
Restricted	-	2,468	-	422,355	424,823
Committed	22,563	8,318	264,966	70,071	365,918
Assigned	15,501	2,048	-	-	17,549
Unassigned	266,623	-	-	(16,824)	249,799
Total fund balances	<u>304,687</u>	<u>12,834</u>	<u>264,966</u>	<u>475,602</u>	<u>1,058,089</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 522,433</u>	<u>\$ 17,440</u>	<u>\$ 292,606</u>	<u>\$ 750,410</u>	<u>\$ 1,582,889</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position December 31, 2021 (amounts expressed in thousands)

Total fund balance, governmental funds (Exhibit 3)		\$ 1,058,089
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities (excluding internal service fund capital assets of \$51,591) are not financial resources and therefore are not reported in the funds. Those assets consist of:		
Land and Construction in progress	321,607	
Buildings, net of \$334,339 accumulated depreciation	582,373	
Improvements other than buildings, net of \$172,316 accumulated depreciation	475,140	
Machinery and equipment, net of \$209,910 accumulated depreciation	116,811	
Infrastructure, net of \$918,995 accumulated depreciation	1,755,426	
Total capital assets (See Note F)		3,251,357
Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
		55,243
City income tax revenue related to 2021 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		88,000
Charges for services related to 2021 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		7,415
Grant revenue related to 2021 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		3,933
State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2020 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		31,377
Net pension and OPEB liability is not due and payable in the current period; therefore, the liability and related deferred inflows and deferred outflows of resources are not reported in the governmental funds.		
Balances at December 31, 2021 are:		
Deferred outflows of resources - pension and OPEB		329,762
Deferred inflows of resources - pension and OPEB		(385,373)
Net pension and OPEB liability		(1,387,567)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Also, during the year the City issued new debt. The deferred amount on refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.		
Balances at December 31, 2021 are:		
Claims and judgments		(2,500)
Accrued interest on bonds		(20,148)
Accrued vacation and sick leave		(110,161)
Bonds and notes payable	(1,552,132)	
Unamortized deferred amount on refunding	14,204	
Unamortized premiums	(146,529)	
Total long-term liabilities (see Note G)		(1,684,457)
Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)		\$ 1,234,970
The notes to the financial statements are an integral part of this statement.		

City of Columbus, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2021
(amounts expressed in thousands)

	General	Board of	Special	Other	Total
	Fund	Health	Income Tax	Governmental	Governmental
	Fund	Health	Fund	Funds	Funds
REVENUES					
Income taxes	\$ 773,734	\$ -	\$ 257,911	\$ -	\$ 1,031,645
Property taxes	61,480	-	-	-	61,480
Grants and subsidies	-	32,562	-	208,341	240,903
Investment income (loss)	(3,263)	-	-	(240)	(3,503)
Licenses and permits	8,508	3,503	-	26,966	38,977
Shared revenue	35,491	-	-	59,595	95,086
Charges for services	63,677	4,929	-	49,771	118,377
Fines and forfeits	13,551	16	-	3,619	17,186
Payments in lieu of taxes	-	-	-	48,878	48,878
Miscellaneous	9,203	38	2,297	67,256	78,794
Total revenues	<u>962,381</u>	<u>41,048</u>	<u>260,208</u>	<u>464,186</u>	<u>1,727,823</u>
EXPENDITURES					
Current:					
General government	151,029	-	1,473	40,821	193,323
Public service	49,102	-	-	79,689	128,791
Public safety	662,740	-	-	10,739	673,479
Development	44,954	-	-	85,172	130,126
Health	-	68,424	-	968	69,392
Recreation and parks	43,975	-	205	134,643	178,823
Capital Outlay	2,634	520	-	266,304	269,458
Debt Service:					
Principal retirement	-	-	154,500	11,817	166,317
Interest and fiscal charges	-	-	63,328	3,357	66,685
Total Expenditures	<u>954,434</u>	<u>68,944</u>	<u>219,506</u>	<u>633,510</u>	<u>1,876,394</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,947</u>	<u>(27,896)</u>	<u>40,702</u>	<u>(169,324)</u>	<u>(148,571)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	26,569	37,727	4,968	27,055	96,319
Transfers out	(38,879)	-	(38,861)	(26,114)	(103,854)
Issuance of debt	-	1,100	-	220,045	221,145
Refunding bonds issued	-	-	17,275	-	17,275
Payment to refunded bond escrow agent	-	-	(18,242)	-	(18,242)
Premium on bonds issued	-	-	41,476	-	41,476
Total other financing sources (uses)	<u>(12,310)</u>	<u>38,827</u>	<u>6,616</u>	<u>220,986</u>	<u>254,119</u>
Net change in fund balances	<u>(4,363)</u>	<u>10,931</u>	<u>47,318</u>	<u>51,662</u>	<u>105,548</u>
Fund balances - beginning of year	309,050	1,903	217,648	423,940	952,541
Fund balances - end of year	<u>\$ 304,687</u>	<u>\$ 12,834</u>	<u>\$ 264,966</u>	<u>\$ 475,602</u>	<u>\$ 1,058,089</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended December 31, 2021
(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$	105,548
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$231,069 of total capital outlay of \$269,458 met the capitalization requirements) offset by depreciation expense (\$122,639) and the disposal of assets (\$1,167) in the current period. The City had donated capital assets of \$4,590 in 2021 which is not reported in the governmental funds.		111,853
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.		27,988
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.		(6,799)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position. This amount is the amount by which bond proceeds for new bond issues (\$221,145) and refunding bond issues (\$17,275) exceeds the repayment of bond principal (166,316) in the governmental funds.		(72,103)
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.		(13,663)
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the amortization in 2020 of deferred amounts on all refundings.		14,778
Contractually required pension contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.		115,443
Changes in the net pension liability, except for amounts reported as deferred inflows and deferred outflows of resources, are reported as pension expense in the statement of activities.		60,402
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		7,268
Change in net position of internal service funds reported with governmental activities		19,019
Change in net position of governmental activities (Exhibit 2)	\$	369,734

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Net Position

Proprietary Funds

December 31, 2021

(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage		
ASSETS							
Current assets:							
Cash and cash equivalents with treasurer	\$ 192,817	\$ 275,240	\$ 39,486	\$ 35,407	\$ 258	\$ 543,208	\$ 111,059
Receivables (net of allowance for uncollectibles)	41,136	57,400	7,555	6,593	6,647	119,331	24
Due from other funds	248	608	19	236	-	1,111	2,809
Inventory	6,766	11,054	-	1,371	-	19,191	902
Other assets	-	-	-	-	-	-	15,155
Total current assets	<u>240,967</u>	<u>344,302</u>	<u>47,060</u>	<u>43,607</u>	<u>6,905</u>	<u>682,841</u>	<u>129,949</u>
Non-current assets:							
Restricted assets:							
Cash and cash equivalents with treasurer and other	137,744	205,953	24,939	17,416	13,169	399,221	17,239
Cash and cash equivalents with trustees	-	1,256	-	-	-	1,256	-
Net OPEB asset	3,954	3,909	363	914	-	9,140	3,640
Capital Assets:							
Land and Construction in Progress	46,412	25,934	11,258	2,391	24,188	110,183	1,667
Other capital assets, net of accumulated depreciation	1,356,663	2,638,050	181,436	99,591	17,471	4,293,211	49,924
Total non-current assets	<u>1,544,773</u>	<u>2,875,102</u>	<u>217,996</u>	<u>120,312</u>	<u>54,828</u>	<u>4,813,011</u>	<u>72,470</u>
Total assets	<u>1,785,740</u>	<u>3,219,404</u>	<u>265,056</u>	<u>163,919</u>	<u>61,733</u>	<u>5,495,852</u>	<u>202,419</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>12,472</u>	<u>24,804</u>	<u>2,788</u>	<u>1,716</u>	<u>-</u>	<u>41,780</u>	<u>3,942</u>
LIABILITIES							
Current Liabilities:							
Accounts payable	2,717	2,657	289	5,671	1,133	12,467	3,812
Due to other:							
Funds	1,094	1,657	747	1,019	18	4,535	940
Others	5	4	-	73	-	82	33
Accrued interest payable	13,147	18,636	1,281	447	-	33,511	494
Accrued wages and benefits	1,159	1,084	92	259	-	2,594	1,329
Accrued vacation and sick leave	3,420	4,563	182	833	-	8,998	4,094
Claims and judgments	-	-	-	-	-	-	21,312
Current portion of:							
Demand bonds	-	71,855	-	-	-	71,855	-
Bonds, notes and loans payable	82,165	136,474	12,033	3,943	27,200	261,815	10,137
Total current liabilities	<u>103,707</u>	<u>236,930</u>	<u>14,624</u>	<u>12,245</u>	<u>28,351</u>	<u>395,857</u>	<u>42,151</u>
Non-current liabilities:							
Payable from restricted assets:							
Accounts payable	7,780	4,047	502	486	-	12,815	66
Due to others	-	1,756	-	-	-	1,756	-
Customer deposits	-	-	-	629	-	629	-
Claims and judgments	-	-	-	-	-	-	3,773
Net Pension and OPEB Liability, net	31,335	31,338	2,837	7,285	-	72,795	28,845
Bonds and loans payable, net	989,918	1,739,077	94,334	34,992	-	2,858,321	37,347
Total non-current liabilities	<u>1,029,033</u>	<u>1,776,218</u>	<u>97,673</u>	<u>43,392</u>	<u>-</u>	<u>2,946,316</u>	<u>70,031</u>
Total liabilities	<u>1,132,740</u>	<u>2,013,148</u>	<u>112,297</u>	<u>55,637</u>	<u>28,351</u>	<u>3,342,173</u>	<u>112,182</u>
DEFERRED INFLOWS OF RESOURCES	<u>25,202</u>	<u>25,724</u>	<u>2,605</u>	<u>6,176</u>	<u>-</u>	<u>59,707</u>	<u>23,211</u>
NET POSITION							
Net investment in capital assets	468,485	937,772	112,626	80,088	27,628	1,626,599	21,581
Restricted for debt service	-	1,256	-	-	-	1,256	-
Unrestricted	171,785	266,308	40,316	23,734	5,754	507,897	49,387
Total net position	<u>\$ 640,270</u>	<u>\$ 1,205,336</u>	<u>\$ 152,942</u>	<u>\$ 103,822</u>	<u>\$ 33,382</u>	<u>\$ 2,135,752</u>	<u>\$ 70,968</u>
Adjustment to consolidate internal service fund activities						15,725	
Total Net Position per government-wide financial statements						<u>\$ 2,151,477</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2021
(amounts expressed in thousands)

Business-type Activities - Enterprise

	Major Funds				Nonmajor Fund	Total	Governmental Activities - Internal Service Funds
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage		
OPERATING REVENUES							
Charges for services	\$ 214,813	\$ 290,870	\$ 44,564	\$ 84,149	\$ 815	\$ 635,211	\$ 274,758
Miscellaneous	2,452	2,567	280	1,044	-	6,343	17,952
Total operating revenues	<u>217,265</u>	<u>293,437</u>	<u>44,844</u>	<u>85,193</u>	<u>815</u>	<u>641,554</u>	<u>292,710</u>
OPERATING EXPENSES							
Personal services	15,403	14,520	6,390	2,521	-	38,834	18,016
Materials and supplies	20,324	9,003	352	2,356	18	32,053	15,040
Contractual services	38,399	48,056	16,392	12,163	35	115,045	233,749
Purchased power	-	-	-	56,184	-	56,184	-
Depreciation	47,530	72,171	5,755	5,225	633	131,314	3,445
Other	-	996	417	566	-	1,979	11
Total Operating expenses	<u>121,656</u>	<u>144,746</u>	<u>29,306</u>	<u>79,015</u>	<u>686</u>	<u>375,409</u>	<u>270,261</u>
Operating income	<u>95,609</u>	<u>148,691</u>	<u>15,538</u>	<u>6,178</u>	<u>129</u>	<u>266,145</u>	<u>22,449</u>
NON-OPERATING REVENUES (EXPENSES)							
Investment income (loss)	(579)	(1,474)	(150)	(182)	(278)	(2,663)	-
Interest expense	(24,773)	(51,392)	(2,514)	(918)	(100)	(79,697)	(1,050)
Other, net	(7)	201	-	4	1	199	30
Total non-operating expenses	<u>(25,359)</u>	<u>(52,665)</u>	<u>(2,664)</u>	<u>(1,096)</u>	<u>(377)</u>	<u>(82,161)</u>	<u>(1,020)</u>
Income before transfers	70,250	96,026	12,874	5,082	(248)	183,984	21,429
Transfers in	-	-	-	1,762	4,157	5,919	1,692
Transfers out	-	-	-	(76)	-	(76)	-
Change in net position	70,250	96,026	12,874	6,768	3,909	189,827	23,121
Total net position - beginning	570,020	1,109,310	140,068	97,054	29,473	1,945,925	47,847
Total net position - ending	<u>\$ 640,270</u>	<u>\$ 1,205,336</u>	<u>\$ 152,942</u>	<u>\$ 103,822</u>	<u>\$ 33,382</u>	<u>\$ 2,135,752</u>	<u>\$ 70,968</u>
Change in net position, per above						189,827	
Adjustment to consolidate the internal service fund activities						4,102	
Total change in net position of business-type activities						<u>\$ 193,929</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2021
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages		
Operating activities:							
Cash received from customers	\$ 216,130	\$ 296,661	\$ 44,781	\$ 84,665	\$ 780	\$ 643,017	\$ 272,472
Cash paid to employees	(48,029)	(56,114)	(4,314)	(10,812)	-	(119,269)	(43,315)
Cash paid to suppliers	(58,731)	(60,546)	(21,250)	(70,965)	-	(211,492)	(251,378)
Other receipts	2,449	2,545	280	1,048	348	6,670	18,206
Other payments	(19)	(78)	(75)	(113)	-	(285)	(6)
Net cash provided by (used in) operating activities	<u>111,800</u>	<u>182,468</u>	<u>19,422</u>	<u>3,823</u>	<u>1,128</u>	<u>318,641</u>	<u>(4,021)</u>
Noncapital financing activities:							
Transfers in	-	-	-	1,762	4,157	5,919	1,692
Transfers out	-	-	-	(76)	-	(76)	-
Net cash provided by (used in) noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,686</u>	<u>4,157</u>	<u>5,843</u>	<u>1,692</u>
Capital and related financing activities:							
Proceeds from sale of assets	150	228	-	41	-	419	33
Purchases of property, plant and equipment	(89,038)	(107,447)	(7,266)	(8,350)	(18,631)	(230,732)	(1,618)
Proceeds from issuance of bonds, loans and notes	108,971	135,515	8,975	7,600	27,200	288,261	9,645
Refunding bonds and notes issued	-	4,200	5,745	1,220	-	11,165	2,850
Premium on bonds issued	21,255	20,505	2,064	2,108	-	45,932	1,431
Principal payments on bonds and loans	(63,841)	(121,225)	(9,801)	(2,638)	(32,500)	(230,005)	(9,545)
Payment to refunded bond escrow agent	-	(4,540)	(6,218)	(1,268)	-	(12,026)	(3,089)
Interest and fiscal charges paid on bonds, loans and notes	(37,341)	(55,771)	(4,160)	(2,058)	(100)	(99,430)	(1,715)
Net cash provided by (used in) capital and related financing activities	<u>(59,844)</u>	<u>(128,535)</u>	<u>(10,661)</u>	<u>(3,345)</u>	<u>(24,031)</u>	<u>(226,416)</u>	<u>(2,008)</u>
Investing activities:							
Interest received on investments	(997)	(1,828)	(209)	463	(216)	(2,787)	-
Net cash provided by investing activities	<u>(997)</u>	<u>(1,828)</u>	<u>(209)</u>	<u>463</u>	<u>(216)</u>	<u>(2,787)</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	50,959	52,105	8,552	2,627	(18,962)	95,281	(4,337)
Cash and cash equivalents at beginning of year (including \$322,678 in total restricted accounts)	<u>279,602</u>	<u>430,344</u>	<u>55,873</u>	<u>50,196</u>	<u>32,389</u>	<u>848,404</u>	<u>132,635</u>
Cash and cash equivalents at end of year (including \$400,477 in total restricted accounts)	<u>\$ 330,561</u>	<u>\$ 482,449</u>	<u>\$ 64,425</u>	<u>\$ 52,823</u>	<u>\$ 13,427</u>	<u>\$ 943,685</u>	<u>\$ 128,298</u>

(Continued)

City of Columbus, Ohio

Exhibit 7 (continued)

Statement of Cash Flows
 Proprietary Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	Total	
Operating income (loss)	\$ 95,609	\$ 148,691	\$ 15,538	\$ 6,178	\$ 129	\$ 266,145	\$ 22,449
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation	47,530	72,171	5,755	5,225	633	131,314	3,445
Decrease (increase) in operating assets:							
Receivables	1,484	(293)	561	864	349	2,965	245
Due from other funds	(230)	(471)	(19)	152	-	(568)	(1,747)
Inventory	(282)	320	-	(271)	-	(233)	(62)
Prepaid and other assets	-	-	-	-	-	-	204
Deferred outflows of resources - pension	7,248	6,583	608	1,481	-	15,920	4,633
Increase (decrease) in operating liabilities:							
Accounts payable	633	(8,522)	175	(121)	(1)	(7,836)	(809)
Customer deposits	-	-	-	(470)	-	(470)	-
Due to other governments	(587)	(629)	(93)	(41)	-	(1,350)	-
Due to other funds	263	564	418	595	18	1,858	(461)
Due to others	-	-	-	-	-	-	8
Accrued wages and benefits	122	54	5	20	-	201	190
Accrued vacation and sick leave	47	1,312	(35)	(1,316)	-	8	(258)
Claims and judgments	-	-	-	-	-	-	(1,998)
Net pension and OPEB liability	(51,349)	(49,117)	(4,552)	(11,335)	-	(116,353)	(41,926)
Deferred inflows of resources - pensions	11,312	11,805	1,061	2,862	-	27,040	12,066
Net cash provided by (used in) operating activities	\$ 111,800	\$ 182,468	\$ 19,422	\$ 3,823	\$ 1,128	\$ 318,641	\$ (4,021)
Supplemental information:							
Noncash activities:							
Change in fair value of investments	\$ (3,547)	\$ (5,484)	\$ (725)	\$ (634)	\$ (435)	\$ (10,825)	\$ -

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021
(amounts expressed in thousands)

	Custodial Funds
ASSETS	
Cash and cash equivalents with treasurer	\$ 2,921
Interest receivable	-
Total assets	2,921
LIABILITIES	
Due to other:	
Governments	1,301
Total liabilities	1,301
NET POSITION	
Restricted for individuals, organizations, and other governments	1,620
Total net position	\$ 1,620

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2021
(amounts expressed in thousands)

	<u>Custodial Funds</u>
ADDITIONS	
Collections for other governments	
Utility charges	\$ 10,322
Income tax collected for others	1,076
Hotel Motel tax	11,223
Special assessment	11,195
Police property collected	314
Total additions	34,130
DEDUCTIONS	
Payment to other governments	
Utility charges	10,322
Income tax	1,076
Hotel Motel tax	11,223
Special assessment	11,195
Police property disbursed	1,252
Total deductions	35,068
Net increase (decrease) in fiduciary net position	(938)
Net Position - beginning of year	2,558
Net Position - end of year	\$ 1,620

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

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NOTES TO THE FINANCIAL STATEMENTS

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements
December 31, 2021

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 80, *Blending Requirements for Certain Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. The reporting entity also includes three joint ventures and two component units.

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2021 from the City were \$350 thousand. In addition, the City provided support of \$500 thousand in 2021 for the Conservatory District's capital needs. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at www.fpconservatory.org.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2021 the City

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

provided cash assistance to AHT of \$1.3 million applicable to fiscal year 2021 hotel-motel tax. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 110 North 17th Street, Columbus, OH 43203. Other information about AHT can be located on their website at www.hztrust.org.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 350 East First Avenue, Suite 120, Columbus, Ohio 43201. Other information about the Finance Authority can be located on their website at www.columbusfinance.org.

Related Organizations:

- A New Community Authority (NCA) is a separate public body governed by a board of trustees that may oversee, coordinate, construct and finance public infrastructure improvements and community facilities. Ohio Revised Code Chapter 349 provides the authority and procedures for forming and governing an NCA.

Formation of an NCA is initiated by a petition signed by all of the owners of the real property to be included within the boundaries of the NCA. When more than half of the NCA is located within the City of Columbus, the Columbus City Council serves as the "organizational board of commissioners" and approves the petition.

The City is involved with several NCAs of which it appoints the majority of the board of trustees. Those NCAs are not part of the City's reporting entity as there is no financial benefit or burden relationship. The City does not guarantee any NCA debt and does not have access to the NCA's resources. In addition, the City does not have the ability to impose its will on the NCA by removing board members at will or influencing management decisions. The City accounts for and reports the financial activity of the NCAs as related organizations pursuant to GASB Statements No. 14, 39, 61, and 80.

Component units:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities. Continuing in the downtown area the Authority's boundaries were extended in 2017.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. Because RiverSouth's total debt outstanding is expected to be repaid with City resources, it is reported as if it were part of the City (blended). See Note Q – Component Units – for additional disclosures regarding RiverSouth.

Certain inter-dependent transactions occurred pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. The RiverSouth Authority issued new money bonds in 2004 and 2005 to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds were authorized by a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association (as Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005.

A portion of the 2004 bonds were refunded in 2012 pursuant to a Third Supplemental Trust Agreement, dated April 1, 2012. The remaining 2004 bonds and certain of the 2005 bonds were refunded in 2014. These bonds were for financing the initial RiverSouth project known as the Lazarus building.

In 2016 the Authority began the project known as the COSI underground garage. The Authority issued \$27.515 million of bonds to pay costs of (1) acquiring and constructing community facilities comprised of an approximately 600-space underground public parking garage and related recreation park (the "Project Facilities"), and (2) issuance of and capitalized interest on the Series 2016 Bonds.

On September 29, 2016, the City and RiverSouth entered into a ground lease, wherein the City, as the fee owner pursuant to a quitclaim deed dated January 3, 1989 and recorded as Vol. 12833, Pg. C10, Franklin County Recorder's Office, leased to RiverSouth an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty (40) years. The City and RiverSouth also entered into a Master Lease Agreement and First Supplemental Lease, both dated September 1, 2016, (collectively the "Lease") to provide for RiverSouth financing the construction of an underground public parking garage and related recreational park. Under the terms of the Lease RiverSouth agreed to issue debt and to lease to the City the Project Land (as defined in the Master Lease, being the 6.344 acre tract), excluding improvements. In exchange the City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2018, with initial payment due on June 1, 2018. RiverSouth and City entered into a Second Supplemental Lease on March 1, 2017 wherein RiverSouth also leases to the City the Project (as defined in the Master Lease, thereby additionally leasing the Capital Facilities i.e. improvements) until December 31, 2022, with successive automatic one-year renewals thereafter.

The RiverSouth bonds are payable from the revenues provided by the City and are subject to annual appropriations by City Council. The City provided \$8.9 million in lease payments to RiverSouth during 2021.

As of December 31, 2021 the remaining outstanding RiverSouth bonds were:

	(in thousands)
Series 2012 (final maturity 2024)	\$ 9,185
Series 2014 (final maturity 2025)	13,355
Series 2016 (final maturity 2041)	24,740
	<u>\$ 47,280</u>

- The Columbus Next Generation Corporation (CNGC) came into existence in 2012 as a result of Columbus City Council ordinance no. 1968-2012, approved on October 1, 2012, which authorized the establishment of

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

a non-profit development corporation. CNGC was formed for the purpose of advancing, encouraging and promoting the industrial, economic, commercial development including the elimination of blight and creation of job opportunities pursuant to O.R.C. 1702.01-99. With the City of Columbus as sole member, CNGC filed as a corporation for non-profit with the Ohio Secretary of State on October 10, 2012.

City Council has entered into contracts with CNGC to perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; develop and promote incentives; acquire and develop real estate; and manage various related projects. In 2021 the City provided cash assistance to CNGC of \$4.045 million toward these contracts.

- Beginning 2019 it was determined that the Board of Health was a legally separate entity under GASB Statement 61, *The Financial Reporting Entity*, updated for GASB 80, *Blending Requirements for Certain Component Units*.

The Board of Health provides public health services, and is a body politic and corporate. The Mayor of Columbus appoints the Board of Health board members and they are approved by the Columbus City Council. The City provides operating support, approves the budget, and has operational responsibility for the Board of Health. The Board of Health's total debt outstanding is expected to be repaid entirely with resources of the City. Based on the factors, the Board of Health is reported as a blended component unit. It's included as a major fund in the governmental statements due to its significance to the City.

See Note Q for further information on the Board of Health component unit.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

In June 2017, the GASB issued GASB Statement No. 87, *Leases*. This statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The City is currently evaluating the impact this standard will have on the financial statements when adopted. The provisions of the Statement were originally effective for reporting periods beginning after December 15, 2019, but GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, extended the due date by eighteen months.

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
 - Government-wide financial statements consist of a statement of net position and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business-type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities. Interfund services provided and used are not eliminated in the process of consolidation.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- o Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General Fund, Board of Health special revenue fund and the Special Income Tax debt service fund. Of the City's business-type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The Board of Health special revenue fund reports the City's health activities including communicable disease investigations, immunization clinics, inspections, and public health nursing services. In addition, the Board of Health issues health-related licenses and permits. Revenues consist of operating support from the General Fund, grants, charges for service, and license and permits.

The Special Income Tax debt service fund is used to account for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to City residents and certain suburban areas. Water is collected from surface areas (rivers and reservoirs) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Revenues consist primarily of user charges used to manage the storm water collection systems.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its residential and commercial customers. Revenues consist primarily of user charges.

The Garages enterprise fund, a nonmajor fund, is the accounting entity in which the City accounts for all the financial activity related to two City-owned parking garages. One of these City garages opened late in 2009, while the second opened in 2010. Revenues in this fund will consist primarily of parking fees.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services, electronic information services, and employee benefits.

Also maintained by the City are fiduciary funds such as custodial funds used to account for assets held by the government for individuals, private organizations, or other governments.

- Notes to the financial statements provide information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information, such as budgetary comparison schedules, net pension and OPEB liability and pension contribution information, is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

General Fund—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for proceeds of resources that are restricted or committed for purposes other than debt service or capital projects. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Permanent Funds—Permanent Funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government’s programs. The City, however, does not utilize Permanent funds.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and parking garages.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

FIDUCIARY FUNDS

Custodial Funds—Custodial Funds are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City as well as special assessments collected for Special Improvement Districts.

(c) Measurement focus and bases of accounting

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer’s liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in the three major governmental funds at December 31, 2021: \$83.5 million in the General Fund, \$9.8 million in the Board of Health and \$98.0 million in the Special Income Tax Fund. In addition, encumbrances in the Other Governmental funds at December 31, 2021 totaled \$475.7 million. Funds may be encumbered when they are collected or in process of being collected.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary funds on demand.

(f) Investments

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the City records all of its investments at fair value as defined in the statement. The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than five years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

(i) Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2021, but which were levied to finance fiscal year 2022 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes and income taxes. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of the Governmental Fund Balances to Net Position of Governmental Activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position.

(j) Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value. Each year's net pension or OPEB liability liquidation is proportionately funded by the governmental and enterprise funds to which the employee's payroll is charged (see Note K for further information related to pension and OPEB plans).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(k) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures all of its boilers, and covers selected property locations, major buildings and vehicles stored overnight at various locations. The City's boiler and machinery insurance has a maximum loss value of \$100,000,000 with a \$25,000 deductible. The City's property casualty policy for selected non-utility locations has a maximum loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City's property casualty policy for selected public utility locations has a maximum loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City carries \$1,000,000 in base liability per occurrence and \$5,000,000 in excess liability insurance associated with the operation of its compressed natural gas (CNG) fueling station located on its Fleet Management Operations site at 4211 Groves Road, for the CNG fueling station located at 2333 Morse Road, and a fueling center located at 5115 Krieger Court. No losses occurred in 2017 through 2021 that exceeded insurance coverage.

The City's Division of Police currently operates a fleet of five jet-powered helicopters of which four are insured for a value \$2,600,000 each and one is insured for a value of \$3,400,000. Liability insurance for bodily injury and property damage is carried on all helicopters at \$20,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. All five operating aircraft are insured against casualty loss (physical damage) with a deductible of one (1) percent of the hull value for losses sustained while the unit is in motion. Specified additional accessory equipment used during flight operations is also insured at full value by an endorsement with a deductible of \$1,000 per loss occurrence. Extended engine physical damage coverage is carried at \$300,000 for each engine with a \$10,000 deductible.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an internal service fund.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2021	2020	2019	2018	2017
Claims liability at January 1	\$ 15,558	\$ 15,450	\$ 16,450	\$ 15,700	\$ 14,550
Incurred claims, net of favorable settlements	189,330	177,002	185,077	187,961	183,269
Claims paid	<u>(186,576)</u>	<u>(176,894)</u>	<u>(186,077)</u>	<u>(187,211)</u>	<u>(182,119)</u>
Claims liability at December 31	<u>\$ 18,312</u>	<u>\$ 15,558</u>	<u>\$ 15,450</u>	<u>\$ 16,450</u>	<u>\$ 15,700</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

The City is partially self-insured for its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation for fiscal years 2012 through 2014. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an internal service fund. Workers' compensation is fully insured with the Ohio Bureau of Worker's Compensation for claims incurred during fiscal years 2015 through 2021. Premiums for 2022 were prepaid and are included in other assets on the Statement of Net Position.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)				
	2021	2020	2019	2018	2017
Claims liability at January 1	\$ 11,525	\$ 16,874	\$ 22,739	\$ 27,189	\$ 33,878
Incurring claims, net of favorable settlements	(2,707)	(1,834)	(2,865)	(1,886)	(1,502)
Claims paid	<u>(2,045)</u>	<u>(3,515)</u>	<u>(3,000)</u>	<u>(2,564)</u>	<u>(5,187)</u>
Claims liability at December 31	<u>\$ 6,773</u>	<u>\$ 11,525</u>	<u>\$ 16,874</u>	<u>\$ 22,739</u>	<u>\$ 27,189</u>

(l) Advances from Grantors

Advances from grantors is recorded when cash is received prior to being earned.

(m) Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability is recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. The governmental net pension/OPEB liability reported on the government-wide financial statements are liquidated from the governmental funds to which the employee's payroll is charged.

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation accumulated is reported as an expense when earned in the proprietary fund and government-wide financial statements. Sick leave accumulated is reported as an expense when earned and expected to be paid at termination in the proprietary fund and government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used. When paid, the compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(n) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as deferred amounts on refundings, are capitalized and amortized over the life of the bonds. Debt issuance costs are expensed when incurred.

(o) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

(p) Budgetary Information

Annual budgets are adopted for all governmental funds other than blended component units and capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the object level for each division within each fund and subfund.

(q) Net Position

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Since the City does not have a formal policy for flow of net position, it considers restricted – net position to have been depleted before unrestricted – net position.

At December 31, 2021, \$68.722 million of the City’s \$183.415 million in governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*. The governmental activities amount restricted for “Other purposes” of \$114.693 million included the following: \$83.633 million for mobility options; \$10.753 million for building, housing and economic incentives; \$9.203 million for protection and enforcement; \$3.766 million for municipal court/justice; \$3.547 million for life enrichment; \$3.048 million for wellness and prevention; and \$743 thousand for sustainability.

Net investment in capital assets, a component of net position, is not spendable. The balance represents the portion of net position related to the reported capital assets and those liabilities and deferred resource flows resulting from their acquisition. The balance is calculated as follows (in thousands):

	Governmental Activities	Business type Activities
Capital Assets:		
Land and construction in progress	\$ 323,274	110,183
Other capital assets, net of accumulated depreciation	2,979,674	4,293,211
Adjustments:		
Notes, demand, and bonds payable	(1,746,147)	(3,191,991)
Add back:		
RiverSouth, component unit debt	52,439	-
Outstanding debt with no underlying asset	-	1,025
Deferred outflow - refunding	14,505	29,521
Unspent bond proceeds	278,305	397,465
Payables from restricted assets	(10,466)	(12,815)
	\$ 1,891,584	1,626,599

(r) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as non-operating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

NOTE B—COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. The City has recorded a liability for claims deemed to be probable and measurable. Based on the current status of all the remaining legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitor's bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2021. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. In 2014, approximately \$160 million of new bonds were issued to support the expansion of the Convention Center. These bonds also carry the City's debt service pledge. A portion of the 2007 bond series were refunded as part of this debt issue. On

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

September 22, 2020, the CFA issued \$202.705 million in tax and lease revenue anticipation refunding bonds to advance and current refund portions of the CFA's outstanding convention center bonds, as well as replenish and increase funding in the CFA's Rental Reserve Fund, further capitalize the Debt Service Reserve Fund and pay costs of issuance. As a result of this transaction the total amount of these revenue bonds outstanding at December 31, 2021 was \$242.162 million net of premiums and discounts of \$10.003 million, or a gross amount of \$252.165 million.

(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena

In February 2012, the CFA issued lease revenue bonds for the purpose of acquiring the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion of the acquisition price, the City and Franklin County have entered into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County has each agreed to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each host county and City in which a casino is located. The Columbus casino opened October 2012. Under the Arena Lease, 25 percent of the City's annual casino tax receipts was paid to the CFA through 2015. After 2015 the percentage of annual casino tax receipts payable under the Arena Lease increases by one percent each year to a maximum of 32 percent beginning in 2022. The City paid \$4.049 million to CFA in 2021 under the Arena Lease, which represented 31 percent of the City's annual casino tax receipts.

The Arena Lease is anticipated to be effective for 26 years (through 2037), subject to extension or earlier termination upon certain circumstances. No additional general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts. In 2019, the City entered into an amended economic agreement, which allow for certain TIF revenue to pay down the Arena securities. On January 30, 2020, the CFA issued a \$51,500,000 Second Lien Convention Facilities Authority Arena Lease Refunding Revenue Bond, Series 2020 to refund \$61,479,023 (including outstanding principal and accrued interest) of outstanding Series 2012 Second Lien Arena Lease Revenue Bonds. The Series 2020 refunding bond matures on December 15, 2029. The principal amount of the refunding bond which is outstanding after the maturity date shall bear interest at the rate of four percent per annum until the principal amount thereof is paid. Such obligation will be paid from funds held by the CFA.

(e) Franklin County Convention Facilities Authority (CFA) - Hotel

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the CFA to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the CFA of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt service, if needed. The City paid \$588 thousand to CFA from the City Hotel-Motel Excise Tax collections in 2021 under the Cooperative Agreement.

In 2019, the CFA issued approximately \$151.815 million in Hotel Project Revenue Bonds and \$91.765 million in Lease Appropriation Bonds to support the expansion of the convention hotel. The Hotel Project Revenue Bonds are paid solely from certain revenues received by the Authority and moneys held in Project Revenue Bonds Special Funds. The Hotel Project Revenue Bonds are secured by and are payable from Net Operating Income and moneys and investments in the CFA Bond Fund and the Phase II CFA Hotel Project Funds prior to those amounts being available for rent payments by the Authority to the City and County with respect to the Lease Appropriation Bonds. The Lease Appropriation Bonds are payable solely from limited rent payments from

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

the City and the County and amounts in certain funds and accounts established under the trust indenture for the Lease Appropriation Bonds. The City and County each agreed to rent payments equal to one half the debt service on the Lease Appropriation Bonds, if hotel revenues are insufficient. The obligation of each of the City and the County to make such rent payments during each fiscal year is subject to appropriation by the respective governing bodies. The total amount of these Lease Appropriation Bonds outstanding at December 31, 2021 was \$91.765 million, net of bond premiums of \$17.777 million, for a total gross amount of \$109.542 million.

(f) Electricity Purchase Power Agreement

The City's Electricity Enterprise celebrated its 122nd year of operation in 2021. The Enterprise served 421 industrial customers, 3100 commercial customers and 13,358 residential customers for a total of 16,879 in 2021. The Enterprise received approximately \$20.6 million (24.5 percent) of its operating revenue from other funds of the City for electric power. The Enterprise purchases and resells power. It does not generate power.

The City's Electricity Enterprise received the bulk of its power supply in 2021 from American Municipal Power (AMP). Agreements are in place for AMP to provide power supply for the Enterprise through December 31, 2025. As a municipal system in a border state of the Great Lakes, the Enterprise continues to receive a small allocation of hydroelectric power from the New York Power Authority. This allocation has been utilized by the City since the 1980's.

(g) Compensated Absences and Termination Benefit Arrangement

At December 31, 2021, the City had compensated absences liabilities of Governmental Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental activities is not reflected in the fund financial statements contained in this report.

NOTE C—CASH AND INVESTMENTS

Investment Policies: The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. At December 31, 2021, fair value was \$445,108 above the City's net cost for its investment. At December 31, 2020, fair value was \$26,485,158 above net cost.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance and Management, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAR Ohio, an external investment pool managed by the State Treasurer's Office that allows governments within the

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities Exchange Commission as an investment company, but has adopted GASB Statement No. 79, *Accounting and Financial Reporting for Certain External Investment Pools and Pool Participants*. Investments in STAR Ohio are valued on the basis of the amortized cost valuation technique. For the years ended December 31, 2021 and 2020, there were no limitations on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAR Ohio portfolio at December 31, 2021 and 2020 was 51 and 56 days, respectively. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner.

Investments shall be made only through financial institutions and investment advisors approved by the Treasury Investment Board to provide investment services to the City. The approved security broker/dealers must be registered with the State of Ohio Securities Division and maintain an office in the state of Ohio.

The City's investment code limits its investments to those governmental type investments noted below. Only eligible investments with the remaining terms not greater than five years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than five years may be purchased only with the specific approval of City Council and if the security is an assessment bond or note issued by the City of Columbus, Ohio. Average days to maturity of the City's investments with the Treasurer at December 31, 2021 was 643.05 days (616.11 days at December 31, 2020).

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- Federal Agricultural Mortgage Corporation
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

- C. The Ohio State Treasurer's Asset Reserve Funds (STAR Ohio) pursuant to Ohio Revised Code 135.45;

- D. Bonds or other obligations of the City of Columbus, Ohio;

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel;
- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes;
- G. Repurchase agreements which are collateralized with legally authorized securities as defined in Section 325.010 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus; and
- H. Others as provided for in Ohio R.C. 135.14 for interim deposits.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the Sanitary Sewer Enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2021, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$1,255,772 held by bond trustees, was \$100,912,120. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2021, \$1,361,176 of the City's bank balance of \$99,615,948 was exposed to custodial risk as it was uncollateralized and uninsured.

The money market funds, amounting to \$1,255,772 while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Investments: As of December 31, 2021, the City had the following investments and maturities (amounts in thousands):

	Fair Value (Level 2 Inputs)	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
FFCB Notes	\$ 619,432	85,178	47,160	112,411	19,408	355,275
Commercial Paper	367,747	334,735	33,012	-	-	-
US Treasury Notes	352,729	20,014	-	39,775	40,750	252,190
FHLB Notes	313,258	-	30,019	15,161	37,105	230,973
FNMA Notes	154,756	-	5,087	12,537	37,844	99,288
FHLMC Notes	154,221	-	39,980	41,301	24,808	48,132
Federal Government Obligation Fund	62,491	62,491	-	-	-	-
Starling Garage note	27,200	-	27,200	-	-	-
Various Purpose Municipal Bonds	13,247	-	11,866	-	-	1,381
FAMCA Coupon Notes	<u>8,840</u>	-	-	-	-	<u>8,840</u>
Total	<u>\$ 2,073,921</u>	<u>502,418</u>	<u>194,324</u>	<u>221,185</u>	<u>159,915</u>	<u>996,079</u>

Not included in the fair value totals above is STAR Ohio, an external investment pool, which was recorded at amortized cost totaling \$164.0 million at December 31, 2021.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to five years or less.

Credit Risk. The City's investments in FAMCA, FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAR Ohio an AAA money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 27.7 percent are FFCB Notes, 15.8 percent are US Treasury Notes, 14.0 percent are FHLB Notes, 6.9 percent are FNMA Notes, 6.9 percent are FHLMC Notes, and 0.4 percent FAMCA Notes. All other investments not explicitly guaranteed by the U.S. government are 28.3 percent of the City's total investments, consisting mainly of commercial paper, Various Purpose Municipal Bonds, Federal Government Obligation Fund and STAR Ohio.

Custodial Credit Risk. Safeguarding activities per the City Code call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name. The City's investments in US Treasuries, FAMCA Notes, FFCB Notes, FHLB Notes, FHLMC Notes and FNMA Notes are held by Fifth-Third Trust at the Federal Reserve in Fifth-Third Trust's name.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Reconciliation of Cash and Investments to the Statement of Net Position: The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2021.

	(in thousands)
Investments (summarized in prior table)	\$ 2,073,921
STAR Ohio	164,007
Carrying amount of the City's Deposits	100,912
Money market funds held by bond trustees	1,256
Component Unit cash and cash equivalents	1,168
Cash and collection items on hand	726
Less: City Auditor warrants payable	(16,800)
Total	\$ 2,325,190
<i>Governmental Activities</i>	
Governmental Funds	
Cash and investments with treasurer	\$ 1,247,757
Cash and investments with fiscal and escrow agents and other	1,361
Cash and cash equivalents with trustee	1,168
Internal Service Funds	
Cash and investments with treasurer	111,059
Restricted cash and cash equivalents with treasurer and other	17,239
Total Cash and Investments - Governmental Activities	1,378,584
<i>Business-Type Activities</i>	
Enterprise Funds	
Cash and investments with treasurer	543,208
Restricted cash and cash equivalents with treasurer and other	399,221
Restricted cash and cash equivalents with trustee	1,256
Total Cash and Investments - Business-Type Activities	943,685
<i>Fiduciary Funds</i> - cash and investments with treasurer	2,921
Total	\$ 2,325,190

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE D—RECEIVABLES

Receivables at December 31, 2021 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General fund	\$ 172,118	6,564	-	-	2,225	\$ 180,907	(27,500)	\$ 153,407
Special income tax	35,873	-	-	-	-	35,873	(9,031)	26,842
Other governmental fund	<u>47,545</u>	<u>4,176</u>	<u>97,708</u>	<u>3,512</u>	<u>166</u>	<u>153,107</u>	<u>(98,727)</u>	<u>54,380</u>
Total governmental funds	<u>255,536</u>	<u>10,740</u>	<u>97,708</u>	<u>3,512</u>	<u>2,391</u>	<u>369,887</u>	<u>(135,258)</u>	<u>234,629</u>
Business type funds:								
Water	-	46,316	-	-	546	46,862	(5,726)	41,136
Sanitary sewer	-	57,462	-	71	831	58,364	(964)	57,400
Storm sewer	-	8,157	-	-	113	8,270	(715)	7,555
Electricity	-	10,355	-	68	93	10,516	(3,923)	6,593
Garages	-	-	-	6,622	25	6,647	-	6,647
Total business type funds	-	<u>122,290</u>	-	<u>6,761</u>	<u>1,608</u>	<u>130,659</u>	<u>(11,328)</u>	<u>119,331</u>
Internal service funds	-	49	-	-	-	49	(25)	24
Total	<u>\$ 255,536</u>	<u>133,079</u>	<u>97,708</u>	<u>10,273</u>	<u>3,999</u>	<u>\$ 500,595</u>	<u>(146,611)</u>	<u>\$ 353,984</u>

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$12.3 million, Home Investment Partnerships (HOME) Program loans of \$73.9 million, and various other loans totaling \$11.5 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$97.6 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs and; therefore, most repayments are minimal.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2021 as follows:

	(in thousands)
Water enterprise	\$ 23,766
Sanitary sewer enterprise	29,698
Storm sewer enterprise	4,212
Electricity enterprise	<u>2,334</u>
Total unbilled charges for services	<u>\$ 60,010</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE E—DUE FROM AND DUE TO OTHER FUNDS

The outstanding balances between funds at December 31, 2021 result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

	(in thousands)	
	<u>Due From</u>	<u>Due To</u>
Governmental funds:		
General	\$ 4,735	\$ 598
Board of Health	2	1,485
Special income tax	20,803	250
Other governmental:		
General government grants	-	764
Special purpose fund	81	-
Municipal Court special projects	-	3
Municipal Court computer	1	-
Development services	30	106
Private construction inspection	2	16
Street construction maintenance and repair	72	272
Parking meter program	1	42
Recreation and parks grants	-	3,660
Recreation and parks operations	108	41
COAAA Grants	-	14
Waggoner Road Capital TIF	-	9
Morse Rd TIF	-	25
Pen West West TIF	-	102
Hamilton Central College RIF	-	19
Public Safety	-	8
Parks and recreation	-	100
Streets and highways	-	1,271
Construction management capital imp.	-	43
Development Taxable	-	15
Brewery District	-	22
Transportation improvement program	-	3,789
Federal/State highway engineering	-	10,578
State and highway improvement	-	179
Auditor Bond Fund	-	869
	<u>295</u>	<u>21,947</u>
Internal Service Funds:		
Employee Benefits	1	2
Workers compensation	720	-
Fleet management	6	205
Information services	25	708
Mail, print, term contracts	-	21
Construction inspection	1,985	3
Land acquisition	72	1
	<u>2,809</u>	<u>940</u>
Business type funds:		
Water	248	1,094
Sanitary sewer	608	1,657
Storm sewer	19	747
Electric	236	1,019
Parking garages	-	18
	<u>1,111</u>	<u>4,535</u>
	<u>\$ 29,755</u>	<u>\$ 29,755</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE F—CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2021 follows.

	(in thousands)			
	Balance December 31, 2020	Additions	Deletions	Balance December 31, 2021
Capital Assets used in:				
Governmental Activities				
Nondepreciable capital assets -				
Land	\$ 307,728	4,300	-	\$ 312,028
Construction in progress	-	11,246	-	11,246
Total nondepreciable capital assets	<u>307,728</u>	<u>15,546</u>	<u>-</u>	<u>323,274</u>
Depreciable capital assets:				
Building	951,309	9,633	-	960,942
Improvements, other than building	613,556	52,085	-	665,641
Machinery and equipment	362,795	19,965	13,197	369,563
Infrastructure	2,535,092	139,638	309	2,674,421
Total depreciable capital assets	<u>4,462,752</u>	<u>221,321</u>	<u>13,506</u>	<u>4,670,567</u>
Accumulated depreciation:				
Building	326,271	21,677	-	347,948
Improvements, other than building	161,558	14,662	-	176,220
Machinery and equipment	233,628	26,835	12,733	247,730
Infrastructure	856,170	62,910	85	918,995
Total accumulated depreciation	<u>1,577,627</u>	<u>126,084</u>	<u>12,818</u>	<u>1,690,893</u>
Total depreciable capital assets, net	<u>2,885,125</u>	<u>95,237</u>	<u>688</u>	<u>2,979,674</u>
Total governmental activities capital assets, net	<u>\$ 3,192,853</u>	<u>110,783</u>	<u>688</u>	<u>\$ 3,302,948</u>
Business Type Activities				
Nondepreciable capital assets -				
Land	\$ 87,864	1,189	-	\$ 89,053
Construction in progress	1,364	19,766	-	21,130
Total nondepreciable capital assets	<u>89,228</u>	<u>20,955</u>	<u>-</u>	<u>110,183</u>
Depreciable capital assets:				
Building	236,497	-	-	236,497
Improvements, other than building	5,692,030	196,296	-	5,888,326
Machinery and equipment	86,366	8,507	2,303	92,570
Infrastructure	260,085	6,506	71	266,520
Total depreciable capital assets	<u>6,274,978</u>	<u>211,309</u>	<u>2,374</u>	<u>6,483,913</u>
Accumulated depreciation:				
Building	193,624	2,952	-	196,576
Improvements, other than building	1,738,104	115,465	-	1,853,569
Machinery and equipment	50,414	7,142	2,084	55,472
Infrastructure	79,401	5,755	71	85,085
Total accumulated depreciation	<u>2,061,543</u>	<u>131,314</u>	<u>2,155</u>	<u>2,190,702</u>
Total depreciable capital assets, net	<u>4,213,435</u>	<u>79,995</u>	<u>219</u>	<u>4,293,211</u>
Total business type activities capital assets, net	<u>\$ 4,302,663</u>	<u>100,950</u>	<u>219</u>	<u>\$ 4,403,394</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2021 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$ 3,251,357		
Business type activities:		Internal service funds:	
Water enterprise	\$ 1,403,075	Fleet management	\$ 38,090
Sanitary sewer enterprise	2,663,984	Information services	13,225
Storm sewer enterprise	192,694	Mail, Print Term Contracts	34
Electricity enterprise	101,982	Construction Inspection	242
Garage enterprise	41,659		

Depreciation expense in 2021 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):			
General government	\$ 10,736	Internal service funds:	
Public service	76,620	Fleet management	\$ 1,519
Public safety	19,569	Information services	1,820
Development	1,101	Mail, Print Term Contracts	11
Health	247	Construction Inspection	95
Recreation and parks	<u>14,366</u>		<u>\$ 3,445</u>
	<u>\$ 122,639</u>		
Business type activities:			
Water enterprise	\$ 47,530		
Sanitary sewer enterprise	72,171		
Storm sewer enterprise	5,755		
Electricity enterprise	5,225		
Garage enterprise	<u>633</u>		
	<u>\$ 131,314</u>		

Construction commitments will be funded with existing resources and/or issuance of additional debt.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE G—LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended December 31, 2021 follows (in thousands):

	Balance			Balance	
	December 31, 2020	Additions	Reductions	December 31, 2021	Amount due in 2022
Governmental activities					
Governmental activities- City only					
Accrued vacation and sick leave	\$ 107,713	70,550	64,009	\$ 114,254	\$ 81,206
Claims and judgments	36,083	-	8,498	27,585	23,812
Net Pension & OPEB Liability	1,758,285	-	313,851	1,444,434	-
General obligations	1,486,288	235,009	189,340	1,531,957	179,119
Revenue obligations	1,266	15,906	122	17,050	N/A
Unamortized premiums on bonds and notes	130,324	42,907	28,530	144,701	30,210
Total governmental activities- City only	<u>3,519,959</u>	<u>364,372</u>	<u>604,350</u>	<u>3,279,981</u>	<u>314,347</u>
Total component unit-					
Lease revenue bonds (Note Q)	53,805	-	6,525	47,280	6,810
Unamortized premiums	5,929	-	770	5,159	770
Total component unit	<u>59,734</u>	<u>-</u>	<u>7,295</u>	<u>52,439</u>	<u>7,580</u>
Total long-term liabilities for governmental activities	<u>3,579,693</u>	<u>364,372</u>	<u>611,645</u>	<u>3,332,420</u>	<u>321,927</u>
Business-type activities					
Water					
Accrued vacation and sick leave	3,373	3,678	3,631	3,420	3,420
Net Pension & OPEB Liability	78,730	-	47,395	31,335	-
General obligations	625,680	72,815	50,595	647,900	51,410
Revenue obligations	330,028	36,156	13,246	352,938	15,748
Unamortized premiums on bonds and notes	64,067	21,255	14,077	71,245	15,007
Total water	<u>1,101,878</u>	<u>133,904</u>	<u>128,944</u>	<u>1,106,838</u>	<u>85,585</u>
Sanitary sewer					
Accrued vacation and sick leave	3,251	4,683	3,371	4,563	4,563
Net Pension & OPEB Liability	76,546	-	45,208	31,338	-
General obligations	545,285	74,445	46,502	573,228	61,828
Revenue obligations	1,293,646	65,270	78,923	1,279,993	130,285
Unamortized discounts on bonds and notes	(32)	-	(5)	(27)	(4)
Unamortized premiums on bonds and notes	88,868	20,505	15,161	94,212	16,220
Total sanitary sewer	<u>2,007,564</u>	<u>164,903</u>	<u>189,160</u>	<u>1,983,307</u>	<u>212,892</u>
Storm sewer					
Accrued vacation and sick leave	217	267	302	182	182
Net Pension & OPEB Liability	7,026	-	4,189	2,837	-
General obligations	95,795	12,820	15,475	93,140	9,815
Revenue obligations	2,649	1,900	71	4,478	180
Unamortized premiums on bonds and notes	8,755	2,064	2,070	8,749	2,038
Total storm sewer	<u>114,442</u>	<u>17,051</u>	<u>22,107</u>	<u>109,386</u>	<u>12,215</u>
Electricity					
Accrued vacation and sick leave	2,149	398	1,714	833	833
Net Pension & OPEB Liability	17,706	-	10,421	7,285	-
General obligations	29,401	8,820	3,858	34,363	3,168
Unamortized premiums on bonds and notes	3,149	2,108	685	4,572	775
Total electricity	<u>52,405</u>	<u>11,326</u>	<u>16,678</u>	<u>47,053</u>	<u>4,776</u>
Parking Garages					
General obligations	32,500	27,200	32,500	27,200	27,200
Total parking garages	<u>32,500</u>	<u>27,200</u>	<u>32,500</u>	<u>27,200</u>	<u>27,200</u>
Total Long-term liabilities for business-type activities	<u>3,308,789</u>	<u>354,384</u>	<u>389,389</u>	<u>3,273,784</u>	<u>342,668</u>
Total Long-term liabilities for Primary Government	<u>\$ 6,888,482</u>	<u>718,756</u>	<u>1,001,034</u>	<u>\$ 6,606,204</u>	<u>\$ 664,595</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table shows the *par value* activity in bonds, notes, and loans payable during 2021 (in thousands).

Type of obligation	Balance			Balance			Amount due in 2022
	December 31, 2020	New Issues	Refundings	Maturities	Refunded	December 31, 2021	
Governmental activities							
General obligation:							
OPWC notes, direct borrowing	\$ 3,628	679	-	545	-	\$ 3,762	\$ 369
Bonds-fixed rate	1,431,665	204,560	17,275	158,785	17,275	1,477,440	168,920
Notes-long-term fixed rate, direct borrowing	6,940	-	-	340	-	6,600	345
Internal Services bonds-fixed rate	44,055	9,645	2,850	9,545	2,850	44,155	9,485
Revenue obligations:							
Notes (TIFs)-long-term fixed	1,266	15,906	-	122	-	17,050	N/A
Total governmental activities-City only	<u>1,487,554</u>	<u>230,790</u>	<u>20,125</u>	<u>169,337</u>	<u>20,125</u>	<u>1,549,007</u>	<u>179,119</u>
Total component unit-							
Lease revenue bonds (Note Q)	53,805	-	-	6,525	-	47,280	6,810
Total governmental activities	<u>1,541,359</u>	<u>230,790</u>	<u>20,125</u>	<u>175,862</u>	<u>20,125</u>	<u>1,596,287</u>	<u>185,929</u>
Business-type activities							
Water							
General obligation:							
Bonds-fixed rate	625,680	72,815	-	50,595	-	647,900	51,410
Revenue obligations:							
OWDA/EPA loans, direct borrowing	<u>330,028</u>	<u>36,156</u>	<u>-</u>	<u>13,246</u>	<u>-</u>	<u>352,938</u>	<u>15,748</u>
Total water	<u>955,708</u>	<u>108,971</u>	<u>-</u>	<u>63,841</u>	<u>-</u>	<u>1,000,838</u>	<u>67,158</u>
Sanitary sewer							
General obligation:							
Bonds-fixed rate	521,230	70,245	4,200	38,275	4,200	553,200	41,800
Bonds-variable rate	24,000	-	-	4,000	-	20,000	20,000
Bonds-fixed rate, direct placement	55	-	-	27	-	28	28
Revenue obligations:							
Bonds-fixed rate	316,335	-	-	-	-	316,335	-
Bonds-variable rate	51,855	-	-	-	-	51,855	51,855
OWDA/EPA loans, direct borrowing	<u>925,456</u>	<u>65,270</u>	<u>-</u>	<u>78,923</u>	<u>-</u>	<u>911,803</u>	<u>78,430</u>
Total sanitary sewer	<u>1,838,931</u>	<u>135,515</u>	<u>4,200</u>	<u>121,225</u>	<u>4,200</u>	<u>1,853,221</u>	<u>192,113</u>
Storm sewer							
General obligation:							
Bonds-fixed rate	95,795	7,075	5,745	9,730	5,745	93,140	9,815
OWDA/EPA loans, direct borrowing	<u>2,649</u>	<u>1,900</u>	<u>-</u>	<u>71</u>	<u>-</u>	<u>4,478</u>	<u>180</u>
Total storm sewer	<u>98,444</u>	<u>8,975</u>	<u>5,745</u>	<u>9,801</u>	<u>5,745</u>	<u>97,618</u>	<u>9,995</u>
Electricity							
General obligation:							
Bonds-fixed rate, direct placement	26	-	-	3	-	23	3
Bonds-fixed rate	<u>29,375</u>	<u>7,600</u>	<u>1,220</u>	<u>2,635</u>	<u>1,220</u>	<u>34,340</u>	<u>3,165</u>
Total electricity	<u>29,401</u>	<u>7,600</u>	<u>1,220</u>	<u>2,638</u>	<u>1,220</u>	<u>34,363</u>	<u>3,168</u>
Parking Garages							
General obligation:							
Notes-short-term fixed rate, direct placement	<u>32,500</u>	<u>27,200</u>	<u>-</u>	<u>32,500</u>	<u>-</u>	<u>27,200</u>	<u>27,200</u>
Total parking garages	<u>32,500</u>	<u>27,200</u>	<u>-</u>	<u>32,500</u>	<u>-</u>	<u>27,200</u>	<u>27,200</u>
Total business-type activities	<u>2,954,984</u>	<u>288,261</u>	<u>11,165</u>	<u>230,005</u>	<u>11,165</u>	<u>3,013,240</u>	<u>299,634</u>
Total	<u>\$ 4,496,343</u>	<u>519,051</u>	<u>31,290</u>	<u>405,867</u>	<u>31,290</u>	<u>\$ 4,609,527</u>	<u>\$ 485,563</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

New Bond Issue and Refunding

New Bond Issue

On February 17, 2021, the City issued \$371.940 million of general obligation bonds for the purpose of funding various projects throughout the City. Of the \$371.940 million issued, \$298.845 million are unlimited tax exempt bonds, \$19.125 million are limited tax exempt bonds, \$23.615 million are unlimited taxable bonds and \$30.355 million are limited taxable bonds.

Further information regarding the bond issue follows (in thousands):

	Governmental Activities	Internal Service	Business-type activities - Enterprise				Total
			Water	Sanitary Sewer	Storm Sewer	Electricity	
Sources of Funds:							
Par value of new bonds	\$ 204,560	9,645	72,815	70,245	7,075	7,600	\$ 371,940
Gross premium on bonds	41,476	1,431	21,255	20,505	2,064	2,108	88,839
City Cash Contribution	179	7	-	-	-	-	186
Total Sources	\$ 246,215	11,083	94,070	90,750	9,139	9,708	\$ 460,965
Uses of Funds:							
Amount available to fund projects	\$ 204,560	9,645	72,815	70,245	7,075	7,600	\$ 371,940
Underwriter's discount on issuance	706	33	251	242	24	26	1,282
Premium contingency	40,949	1,405	21,004	20,263	2,040	2,082	87,743
Total Uses	\$ 246,215	11,083	94,070	90,750	9,139	9,708	\$ 460,965

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Advance Refundings

On February 17, 2021, the City sold \$31.290 million of various general obligation refunding bonds to advance refund \$31.290 million of certain outstanding bonds issued in 2011 and 2012. Of the \$31.290 million refunding bonds issued, \$9.635 million are unlimited taxable refunding bonds and \$21.655 million are limited taxable refunding bonds. Further information regarding the bond issue follows (in thousands):

	Governmental Activities	Internal Service	Business-type activities - Enterprise			Total
			Sanitary Sewer	Storm Sewer	Electricity	
Amount paid to escrow agent	\$ 18,242	3,089	4,540	6,218	1,268	\$ 33,357
Net carrying amount of old bonds:						
Old bonds outstanding	17,275	2,850	4,200	5,745	1,220	31,290
Unamortized bond premium	<u>751</u>	<u>-</u>	<u>103</u>	<u>149</u>	<u>35</u>	<u>1,038</u>
Net carrying amount of old bonds	<u>18,026</u>	<u>2,850</u>	<u>4,303</u>	<u>5,894</u>	<u>1,255</u>	<u>32,328</u>
Deferred amount on refunding	\$ <u>216</u>	<u>239</u>	<u>237</u>	<u>324</u>	<u>13</u>	\$ <u>1,029</u>

	Governmental Activities	Internal Service	Business-type activities - Enterprise			Total
			Sanitary Sewer	Storm Sewer	Electricity	
Refunded (old) bonds						
Principal	\$ 17,275	2,850	4,200	5,745	1,220	\$ 31,290
Interest	<u>2,492</u>	<u>432</u>	<u>592</u>	<u>823</u>	<u>196</u>	<u>4,535</u>
Total refunded	<u>19,767</u>	<u>3,282</u>	<u>4,792</u>	<u>6,568</u>	<u>1,416</u>	<u>35,825</u>
Refunding (new) bonds						
Principal	17,275	2,850	4,200	5,745	1,220	31,290
Interest	<u>447</u>	<u>38</u>	<u>31</u>	<u>44</u>	<u>46</u>	<u>606</u>
Total refunding	<u>17,722</u>	<u>2,888</u>	<u>4,231</u>	<u>5,789</u>	<u>1,266</u>	<u>31,896</u>
Unadjusted reduction in aggregate debt service	\$ <u>2,045</u>	<u>394</u>	<u>561</u>	<u>779</u>	<u>150</u>	\$ <u>3,929</u>

Economic gain – present value of adjusted reduction in aggregate debt service	\$ 1,913	362	527	733	141	\$ 3,676
Plus: refunding bonds issued	17,275	2,850	4,200	5,745	1,220	31,290
Less: payment to Escrow Agent	(18,242)	(3,089)	(4,540)	(6,218)	(1,268)	(33,357)
Less: costs of issuance	<u>(95)</u>	<u>(16)</u>	<u>(23)</u>	<u>(32)</u>	<u>(7)</u>	<u>(173)</u>
Net present value savings	\$ <u>851</u>	<u>107</u>	<u>164</u>	<u>228</u>	<u>86</u>	\$ <u>1,436</u>

Present value rate – true interest cost of new bonds	0.74%	0.74%	0.74%	0.74%	0.74%	0.74%
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Interest rate borne by old bonds	3.00-5.00%	3.00-5.00%	5.000%	5.000%	3.00-5.00%	3.00-5.00%
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New Note Issue – Series 2021 Various Purpose Limited Tax Note

On November 17, 2021, the City sold \$27.2 million in limited tax notes (federally taxable), a direct placement note, along with cash reserves to retire \$32.5 million of outstanding 2020 limited tax notes in the Garage Fund, which were due to mature on November 19, 2021. The 2021 notes mature on November 17, 2022.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

New Ohio Water Development Authority

During 2021, the City received \$65.270 million in loan proceeds from the Ohio Water Development Authority (OWDA/EPA) for sanitary sewer projects, \$36.156 million in loan proceeds for water projects and \$1.900 million in loan proceeds for storm water projects. OWDA loans are direct borrowings.

Summary of New Bond Issue Par and Premium/Discount Amounts

In 2021, all bonds and notes were issued at par or generated premium; none had discounts. A table summarizing the 2021 par amounts and associated premium is shown below.

	(in thousands)	
	<u>Par</u>	<u>Premium</u>
Governmental activities		
Governmental Funds:		
GO Bonds-new money	\$ 204,560	\$ 41,476
GO Bonds-refunding	<u>17,275</u>	<u>-</u>
Total	<u>\$ 221,835</u>	<u>\$ 41,476</u>
Internal Service Funds:		
GO Various purpose-new money	\$ 9,645	\$ 1,431
GO Various purpose-refunding	<u>2,850</u>	<u>-</u>
Total	<u>\$ 12,495</u>	<u>\$ 1,431</u>
Business-type activities		
GO Water enterprise bonds-new money	\$ 72,815	\$ 21,255
GO Sanitary Sewer enterprise bonds-new money	70,245	20,505
GO Sanitary Sewer enterprise bonds-refunding	4,200	-
GO Storm sewer enterprise bonds-new money	7,075	2,064
GO Storm sewer enterprise bonds-refunding	5,745	-
GO Electricity enterprise bonds-new money	7,600	2,108
GO Electricity enterprise bonds-refunding	1,220	-
GO Garage enterprise notes-refunding	<u>27,200</u>	<u>-</u>
Total	<u>\$ 196,100</u>	<u>\$ 45,932</u>

Principal Retirement

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
OPWC notes	\$ 545
General obligation bonds	158,785
General obligation notes	340
Revenue bonds and notes (TIFs)	122
Blended component unit - Lease revenue bonds	<u>6,525</u>
Total	<u>\$ 166,317</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Long-Term Notes

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has one SIB loan, totaling \$6.600 million, which is administered and funded by the Ohio Department of Transportation. The loan, for the Hamilton Rd. S-Curve project, provides funds for roadway improvements. The SIB is a direct borrowing.

Ohio Public Works Commission (OPWC): OPWC extends both grants and direct placement loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City.

Notes in the amount of \$3.762 million accounted for as Governmental activities represent the amounts due on 15 loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest bearing and have serial maturities, with final maturities January 30, 2052. Initial repayments of the loans began in January 2000. OPWC has committed to additional non-interest bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered Governmental activities obligations.

Grant and loan commitments and loans outstanding at December 31, 2021 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/2021	Repaid by City		Outstanding Loans at 12/31/2021	
					Prior to 2021	In 2021		
James Road	CC08B	\$ 2,867	\$ 623	\$ 623	592	31	\$ -	
Stelzer Road	CC06C	2,082	174	87	72	6	9	
Greenlawn Avenue	CC04D	5,298	1,277	1,277	990	96	191	
Morse Rd. Phase 1	CC06H	3,854	1,354	475	261	36	178	
McKinley Avenue	CC13H	1,168	1,107	845	463	64	318	
Main Street Bridge	CC02J	3,904	1,308	1,308	850	98	360	
Morse Rd. Rehab	CC02K	3,492	1,175	931	396	70	465	
Henderson Rd. Olent.	CC06M	712	239	15	7	1	7	
Williams Rd. Underpass	CC14L	502	1,498	779	351	58	370	
Third Ave Recon.	CC02P	2,852	956	956	160	48	748	
Morse Road Preserve	CC16R	887	726	265	28	14	223	
Parsons Ave Rehab	CC04S	720	245	245	8	23	214	
Hamilton Rd-161 to Morse Phase A	CC06V	3,899	1,307	-	-	-	-	
Lazelle Rd Phase C	CC10V	1,224	410	-	-	-	-	
Arterial Street Rehab-James Rd	CC13W	2,798	938	22	-	-	22	
Traffic Signal Installation - Downtown Signals	CC15W	1,083	363	244	-	-	244	
Intersection Improvement-James/Livingston	CC02X	195	66	5	-	-	5	
ADA Curb Ramps-Citywide	CC04X	249	751	408	-	-	408	
Arterial St Rehab-Hudson I-71/Cleveland Ave	CC11X	1,498	502	-	-	-	-	
School Zone Flashing Beacon Upgrades	CC15X	95	318	-	-	-	-	
Traffic Signals-Neil Ave Signals	CC19X	749	251	-	-	-	-	
SR 161 Phase 1 Maple Canyon/Cleveland Ave	CC06Y	3,755	1,258	-	-	-	-	
ADA Curb Ramps	CC12Y	910	305	-	-	-	-	
Hocking and Hanover Streets Signal Installation	CC16Y	249	751	-	-	-	-	
Harrison Rd Over Dry Run East of Hague Ave	CC24Y	154	465	-	-	-	-	
				\$ 18,367	\$ 8,485	4,178	545	\$ 3,762

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Future debt service requirements on the OPWC loans are shown as Future Debt Service for Governmental Activities Non-Proprietary – Notes contained in this Note G.

Debt Agreements:

The OPWC loan, SIB loan, and OWDA loans each contain a provision that in an event of default, outstanding amounts become immediately due if the City is unable to make payment.

Notes (TIF):

On October 31, 2019, the City and NWD Investments, LLC, entered into an Amended and Restated TIF Reimbursement Agreement (the "TIF Agreement"), which was consummated on May 1, 2021. The TIF Agreement authorized an aggregate principal amount of \$19.700 million for the purpose of funding and reimbursing costs of public improvements constructed in connection with various tax increment financing areas.

The obligations are payable solely from certain service payments in lieu of taxes identified in the TIF Agreement.

In accordance with the TIF Agreement, the obligations bear interest at a fixed rate of 4.00% per annum, based on a 360-day year of twelve 30-day months, payable on the last business day of each April and each October until the developer is fully reimbursed, in a principal amount not to exceed \$19.700 million.

\$15.906 million of public improvements have been spent and are outstanding as of December 31, 2021.

The recording of the \$15.906 million is pursuant to GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues*.

Also included is \$1.144 million representing TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. The recording of the \$1.144 million is pursuant to GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues*.

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Debt Summary

This summary includes general obligation (G.O.) and revenue supported debt, \$47.280 million of governmental activities (component unit) lease revenue bonds.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate (1)	Amount
					(in thousands)
Governmental activities					
G.O. Ohio Public Works Commission notes, direct borrowing	1999-2021	2052	0.00%	0.00%	\$ 3,762
G.O. Bonds-fixed rate	2012-2021	2040	0.25% to 5.00%	4.12%	1,477,440
G.O. Notes-long-term fixed rate Hamilton Rd SIB, direct borrowing	2016	2036	2.25% to 5.00%	3.57%	6,600
G.O. Information services bonds-fixed rate	2014-2021	2028	0.63% to 5.00%	3.83%	26,635
G.O. Fleet management bonds-fixed rate	2012-2021	2028	0.40% to 5.00%	3.39%	17,520
Revenue Note (TIF)-fixed rate-Nationwide	2021	2054	4.00%	4.00%	15,906
Revenue Note (TIF)-fixed rate-Harrison West	2007	2035	6.00%	6.00%	1,144
Component Unit - Lease Revenue Bonds	2012-2016	2041	4.30% to 5.00%	4.55%	47,280
Total governmental type					<u>\$ 1,596,287</u>
Business-type activities					
Water					
G.O. Bonds-fixed rate	2012-2021	2041	2.63% to 5.00%	4.34%	\$ 647,900
OWDA-EPA revenue loans, direct borrowing	2007-2021	2046	0.42% to 3.76%	2.27%	352,938
Total Water					<u>1,000,838</u>
Sanitary sewer					
G.O. Bonds-fixed rate	2012-2021	2041	0.25% to 5.00%	4.20%	553,200
G.O. Bonds-fixed rate, direct placement	2012	2022	2.75%	2.75%	28
G.O. Bonds-variable rate	2006	2026	0.01% to 0.12%	0.03%	20,000
			(.03% annual average)		
Revenue Bonds-fixed rate	2014-2015	2032	4.57% to 4.93%	4.74%	316,335
Revenue Bonds-variable rate	2008	2032	0.01% to 0.12%	0.03%	51,855
			(.03% annual average)		
OWDA-EPA revenue loans, direct borrowing	2000-2021	2046	0.23% to 4.00%	2.57%	911,803
Total Sanitary sewer					<u>1,853,221</u>
Storm sewer					
G.O. Bonds-fixed rate	2012-2021	2041	0.25% to 5.00%	3.97%	93,140
OWDA-EPA revenue loans, direct borrowing	2019-2021	2043	0.53% to 2.15%	1.47%	4,478
Total Storm sewer					<u>97,618</u>
Electricity					
G.O. Bonds-fixed rate	2012-2021	2036	0.58% to 5.00%	4.40%	34,340
G.O. Bonds-fixed rate, direct placement	2018	2028	2.50%	2.50%	23
Total Electricity					<u>34,363</u>
Parking Garages					
G.O. Notes- short-term fixed rate, direct placement	2021	2022	0.40%	0.40%	27,200
Total Parking Garages					<u>27,200</u>
Total business type-enterprise					<u>3,013,240</u>
Total					<u>\$ 4,609,527</u>

(1) The interest rates identified on the City's General Obligation debt above are calculated using the actual coupon rates on each series of bonds or notes. The rates are not representative of the true interest costs to the City. As a result of low interest rates, the market for the sale of the City's bonds and notes has frequently produced bids at a stated coupon rate with a premium payable upon the sale of the securities, which creates a true interest cost (TIC) substantially less than the coupon rate.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes \$27.200 million of Parking Garage short-term notes and \$47.280 million of governmental activities (component unit) lease revenue bonds.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules.

	(in thousands)						Primary Government Total
	Business Type						
	Governmental Activities (1)	Water	Sanitary Sewer	Storm Sewer	Electricity	Business Type Total	
Amount outstanding							
General obligations (G.O.)	\$ 1,531,957	647,900	573,228	93,140	34,363	\$ 1,348,631	\$ 2,880,588
Revenue obligations	17,050	352,938	1,279,993	4,478	-	1,637,409	1,654,459
Total	<u>\$ 1,549,007</u>	<u>1,000,838</u>	<u>1,853,221</u>	<u>97,618</u>	<u>34,363</u>	<u>\$ 2,986,040</u>	<u>\$ 4,535,047</u>
% of outstanding amounts							
General obligations (% X total)	98.90%	64.74%	30.93%	95.41%	100.00%	45.16%	63.52%
Limited-unvoted (% X G.O.)	26.80%	0.00%	1.65%	7.01%	8.29%	1.39%	14.91%
Unlimited-voted (% X G.O.)	73.20%	100.00%	98.35%	92.99%	91.71%	98.61%	85.09%
Revenue obligations (% X total)	1.10%	35.26%	69.07%	4.59%	0.00%	54.84%	36.48%
% X Principal paid out within 10 yrs							
General obligations	84.99%	72.39%	67.55%	76.71%	82.06%	70.87%	78.38%
Revenue obligations	N/A ⁽²⁾	N/A ⁽³⁾	79.51% ⁽⁴⁾	N/A ⁽⁵⁾	N/A	79.51% ⁽³⁾⁽⁴⁾⁽⁵⁾	79.51% ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾
Weighted average interest rate							
General obligations	4.10%	4.34%	4.05%	3.97%	4.39%	4.19%	4.14%
Revenue obligations	N/A ⁽²⁾	2.27%	3.00%	1.47%	N/A	2.84%	2.84 ⁽²⁾

(1) Exclusive of \$47.280 million of Component Unit Lease Revenue Bonds (see Note Q).

(2) Exclusive of TIF Notes of \$17.050 million.

(3) Exclusive of Water Ohio Water Development Authority Loans of \$352.938 million.

(4) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$911.803 million.

(5) Exclusive of Storm Sewer Ohio Water Development Authority Loans of \$4.478 million.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds previously issued by the City, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at 12/31/2021	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$71,855,000	Self-Liquidity

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100 percent of the principal amount.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$20.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarkable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio.

While the City is required to buy the bonds into its own portfolio, the bonds are not considered redeemed or retired.

Section 325 of the Columbus City Code states the following:

If obligations of the City which provide for put arrangements are outstanding and if the remarketing agent for such obligations is otherwise unable to remarket such obligations upon the tender for purchase thereof in accordance with their terms, then to the extent that there are moneys in the treasury of the City available for investment pursuant to C.C. 325.010, the City treasurer shall purchase such obligations for the treasury investment account at a price not in excess of the principal amount thereof plus accrued interest, if any, and retain such obligations in the treasury investment account, until the earlier of their maturity or such time as they are remarketed by the remarketing agent.

If uninvested moneys in the treasury of the City are insufficient to provide for purchase of obligations of the City under the circumstances described in the immediately preceding paragraph of this section, the City treasurer shall convert such other investments made pursuant to C.C. 325.010 to cash to the extent necessary, and at such time as is necessary, to provide sufficient moneys for such purchase.

Obligations purchased by the City treasurer pursuant to this section shall remain outstanding in accordance with their terms and shall not be considered redeemed or retired as a result of the purchase thereof pursuant to this section. [Emphasis added]

It is the City's intention for the bonds to remain outstanding until their maturity and are therefore considered long-term debt by the City. Because this financing arrangement pursuant to the City Code is not an arm's length agreement with an unrelated third party, GASB Interpretation 1 requires the bonds to be reported as a current liability. As such, the variable interest rate self-liquidity bonds have been classified as current demand bonds on the Statement of Net Position; however, the bonds are included in the future debt services schedules per their respective redemption schedules.

For both the 2006 Sanitary Sewer variable rate general obligation bonds and the 2008 Sanitary Sewer variable rate revenue bonds, the City's self-liquidity provision is rated A-1+ by Standard and Poor's, VMIG1 by Moody's Investors Service, and F1+ by Fitch Ratings.

A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25 percent (in thousands).

<u>Year ending December 31:</u>	<u>Sanitary Sewer General Obligation and Revenue Bonds</u>
2022	\$ 2,325
2023	2,194
2024	2,064
2025	1,934
2026	1,804
2027-2031	7,708
2032	662
	<u>\$ 18,691</u>

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, notes, OWDA/EPA loans and OPWC loan commitments as of December 31, 2021. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules (in thousands).

<u>Year ending December 31:</u>	<u>Governmental Activities Non-Proprietary*</u>				<u>Governmental Type Internal Service</u>	
	<u>Bond Principal</u>	<u>OPWC (Direct Borrowing) Note Principal</u>	<u>SIB (Direct Borrowing) Notes Principal</u>	<u>Interest</u>	<u>Bond Principal</u>	<u>Interest</u>
2022	\$ 168,920	369	345	58,890	9,485	1,469
2023	154,715	377	355	52,213	8,990	1,132
2024	148,380	373	365	45,512	8,575	840
2025	142,080	309	385	39,887	7,010	556
2026	130,550	309	405	33,863	5,785	333
2027-2031	506,190	1,066	2,325	96,189	4,310	160
2032-2036	214,295	424	2,420	22,057	-	-
2037-2041	12,310	293	-	460	-	-
2042-2046	-	230	-	-	-	-
2047-2052	-	12	-	-	-	-
	<u>\$1,477,440</u>	<u>3,762</u>	<u>6,600</u>	<u>349,071</u>	<u>44,155</u>	<u>4,490</u>

*Exclusive of TIF Notes of \$17.050 million, and RiverSouth Lease Revenue Bonds of \$47.280 million (see Note Q for RiverSouth future debt service schedule).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Year ending December 31:	Enterprise Funds						
	Water			Sanitary Sewer			
	Bond	OWDA		Bond	Bond	OWDA	
		Principal	Borrowing)		Placement)	Borrowing)	Interest
Principal	Principal	Interest	Principal	Principal	Principal	Interest	
2022	\$ 51,410	15,748	34,916	45,800	28	78,430	45,628
2023	48,620	18,258	33,087	52,365	-	79,805	42,001
2024	47,455	19,576	30,176	58,545	-	79,276	38,179
2025	47,255	21,687	28,262	72,800	-	78,585	34,685
2026	47,400	26,147	26,296	60,560	-	79,892	31,070
2027-2031	226,850	137,543	90,608	389,870	-	365,411	110,407
2032-2036	129,885	136,778	40,797	204,365	-	278,388	47,298
2037-2041	49,025	110,091	9,901	57,085	-	171,013	11,165
2042-2046	-	32,303	531	-	-	84,994	1,107
	<u>\$647,900</u>	<u>518,131</u>	<u>294,574</u>	<u>941,390</u>	<u>28</u>	<u>1,295,794</u>	<u>361,540</u>

Year ending December 31:	Enterprise Funds (continued)							
	Storm Sewer			Electricity			Parking Garages	
	Bond	OWDA		Bond	Bond	Note	Note	
		Principal	Borrowing)		Placement)		Placement)	Note
Principal	Principal	Interest	Principal	Principal	Interest	Principal	Interest	
2022	\$ 9,815	180	3,647	3,165	3	1,460	27,200	109
2023	9,490	378	3,281	3,165	3	1,324	-	-
2024	9,365	468	2,946	3,160	3	1,179	-	-
2025	9,280	472	2,686	3,155	3	1,048	-	-
2026	7,755	477	2,319	2,885	4	910	-	-
2027-2031	25,740	2,450	7,646	12,645	7	2,797	-	-
2032-2036	15,460	2,569	3,233	6,165	-	582	-	-
2037-2041	6,235	2,553	623	-	-	-	-	-
2042-2046	-	412	2	-	-	-	-	-
	<u>\$ 93,140</u>	<u>9,959</u>	<u>26,383</u>	<u>34,340</u>	<u>23</u>	<u>9,300</u>	<u>27,200</u>	<u>109</u>

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled. The current committed balances are \$352.938 million, \$911.803 million and \$4.478 million for the Water, Sanitary Sewer and Storm Sewer funds, respectively.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Restricted Assets

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the Business Type Activities segregate funds held by the City from funds held by trustee in accordance with the trust agreement. In addition, cash related to proceeds of bonds issued for all City capital projects is restricted by bond ordinances. Unspent bond proceeds of \$17.239 million related to the internal service funds is included in the Governmental Activities restricted amount. Restricted assets consisted of the following at December 31, 2021 (in thousands):

	Governmental Activities	Business Type Activities					Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	
Held by the City:							
Construction funds	\$ 278,305	\$ 137,744	204,197	24,939	17,416	13,169	\$ 397,465
For Others as deposits	-	-	1,756	-	-	-	1,756
Held by trustees:							
Debt service funds	-	-	1,256	-	-	-	1,256
Total restricted assets	\$ 278,305	\$ 137,744	207,209	24,939	17,416	13,169	\$ 400,477

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$629 thousand and \$218 thousand, respectively, at December 31, 2021, and \$629 thousand and \$218 thousand, respectively, at December 31, 2020.

OWDA/EPA

Loans payable to the OWDA/EPA, in the amount of \$1.269 billion, are funded by the Ohio Environmental Protection Agency. \$911.803 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$352.938 million are revenue obligations incurred to help finance water enterprise projects and are to be repaid from charges for water services. Finally, \$4.478 million are revenue obligations incurred to help finance storm water projects and are to be repaid from charges for storm water services.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2013, November 2016 and May 2019. The remaining unissued amounts and purposes of these authorizations are shown in the following table.

	Date	Total	(in thousands)		Unissued as of	
			Authorized	Authorized		Issued in 2013-2020
Safety and health	2013	\$ 52,500		52,500	-	\$ -
Recreation and parks	2013	123,910		123,910	-	-
Public service	2013	220,300		220,300	-	-
Public utilities	2013	445,295		365,570	72,815	6,910
Safety and health	2016	70,000		62,250	7,750	-
Recreation and parks	2016	110,000		74,105	27,380	8,515
Public service	2016	310,000		310,000	-	-
Public utilities	2016	460,000		113,395	84,920	261,685
Safety and health	2019	205,000		-	14,650	190,350
Recreation and parks	2019	100,000		-	-	100,000
Public service	2019	425,000		28,930	100,445	295,625
Public utilities	2019	250,000		-	-	250,000
Neighborhood Development	2019	50,000		-	14,500	35,500
		<u>\$2,822,005</u>		<u>1,350,960</u>	<u>322,460</u>	<u>\$ 1,148,585</u>

Bonds identified above as public utilities are accounted for in the respective business-type enterprise funds. Other bonds are accounted for as Governmental Activities.

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2021 the City's total net debt amounted to 4.56 percent of total assessed value of all property within the City and unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.215 billion and a legal debt margin for unvoted debt of \$1.126 billion. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 94 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service fee" revenue was \$48.878 million less \$942 thousand in county auditor deductions for a net total of \$47.936 million in 2021 and is presented in the financial statements as "payments in lieu of taxes" in certain Debt Service and Capital Projects Funds since these monies are intended to be used to construct public improvements through payment of principal and interest on bonds issued for that purpose and payments to developers on reimbursements agreements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

With the exception of one 20-year TIF, most of the City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values. Two of the City's TIFs, Easton and Polaris, have been extended for another 30 years.

Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows, exclusive of the component unit's refunded lease revenue bonds: (in thousands)

Descriptions of Defeased Bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2021
Safety & Health - U	7/24/2012	\$ 28,915	8/15/2022	3/7/2016	2025-2026	5.0%	\$ 4,130	\$ 4,130
Recreation & Parks - U	7/24/2012	29,070	8/15/2022	3/7/2016	2025-2026	5.0	3,870	3,870
Transportation - U	7/24/2012	67,250	8/15/2022	3/7/2016	2025-2026	5.0	8,400	8,400
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	3/7/2016	2025-2026	5.0	6,010	6,010
Water - U	7/24/2012	198,510	8/15/2022	3/7/2016	2025-2026	5.0	19,850	19,850
Electricity - U - SIT Supp	7/24/2012	150	8/15/2022	3/7/2016	2025-2026	5.0	20	20
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	3/7/2016	2025-2026	5.0	695	695
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	3/7/2016	2025	5.0	1,040	1,040
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	3/7/2016	2025	5.0	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	3/7/2016	2025-2026	5.0	1,135	1,135
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	3/7/2016	2025-2026	5.0	6,330	6,330
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	3/7/2016	2025	5.0	60	60
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	3/7/2016	2025	5.0	195	195
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	3/7/2016	2025-2026	5.0	3,920	3,920
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	3/7/2016	2025-2026	5.0	4,530	4,530
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	3/7/2016	2025	5.0	1,305	1,305
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	3/7/2016	2025-2026	5.0	2,175	2,175
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	3/7/2016	2025-2026	5.0	5,750	5,750
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	3/7/2016	2025-2026	5.0	540	540
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	3/7/2016	2025-2026	5.0	4,385	4,385
Ref. Water (U)	6/13/2013	75,835	7/1/2023	3/7/2016	2025-2026	5.0	14,345	14,345
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	3/7/2016	2025-2026	5.0	710	710
Ref. Water - U	6/13/2013	9,390	7/1/2023	3/7/2016	2025-2026	5.0	2,090	2,090
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	3/7/2016	2025-2026	5.0	2,005	2,005
Safety & Health - U	9/4/2013	8,070	8/15/2023	3/7/2016	2025-2026	5.0	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	3/7/2016	2025-2026	5.0	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	3/7/2016	2025-2026	5.0	11,130	11,130
Water - U	9/4/2013	32,305	8/15/2023	3/7/2016	2025-2026	5.0	3,230	3,230
Storm Sewer - U	9/4/2013	5,445	8/15/2023	3/7/2016	2025-2026	5.0	540	540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	3/7/2016	2025-2026	5.0	4,860	4,860
Ref. Construction Mgmt - L	6/13/2013	3,615	7/1/2023	3/7/2016	2025	5.0	390	390
Ref. King Lincoln - L	6/13/2013	1,355	7/1/2023	3/7/2016	2025-2026	5.0	190	190
Ref. Construction Mgmt - L	6/13/2013	4,775	7/1/2023	3/7/2016	2025-2026	5.0	1,425	1,425
Ref. Fleet Mgmt- L	6/13/2013	900	7/1/2023	3/7/2016	2025-2026	5.0	260	260
Ref. Woodland Meadows - L	6/13/2013	1,015	7/1/2023	3/7/2016	2025-2026	5.0	170	170
Ref. Construction Mgmt - L	6/13/2013	27,195	7/1/2023	3/7/2016	2025-2026	5.0	4,020	4,020
Safety & Health - L	9/4/2013	21,535	8/15/2023	3/7/2016	2025-2026	5.0	3,070	3,070
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	3/7/2016	2025-2026	5.0	4,820	4,820
Electricity SIT- L	9/4/2013	2,240	8/15/2023	3/7/2016	2025-2026	5.0	300	300
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	11/16/2016	2027	5.0	355	355
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2016	2027-2028	5.0	1,160	1,160
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2016	2027-2028	5.0	6,455	6,455
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2016	2027-2028	5.0	4,000	4,000
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2016	2027-2028	5.0	4,625	4,625
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2016	2027-2028	5.0	2,245	2,245

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased Bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2021
Ref. Storm Sewer - U	6/13/2013	\$ 2,660	7/1/2023	11/16/2016	2027-2028	5.0%	\$ 560	\$ 560
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2016	2027-2028	5.0	4,500	4,500
Ref. Water - U	6/13/2013	75,835	7/1/2023	11/16/2016	2027-2028	5.0	14,740	14,740
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	11/16/2016	2027-2028	5.0	730	730
Ref. Water - U	6/13/2013	9,390	7/1/2023	11/16/2016	2027-2028	5.0	2,145	2,145
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	11/16/2016	2027-2028	5.0	2,060	2,060
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2016	2027-2028	5.0	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	11/16/2016	2027-2028	5.0	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	11/16/2016	2027-2028	5.0	11,125	11,125
Water - U	9/4/2013	32,305	8/15/2023	11/16/2016	2027-2028	5.0	3,230	3,230
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2016	2027-2028	5.0	540	540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2016	2027-2028	5.0	4,850	4,850
Safety & Health - L	9/4/2013	21,535	8/15/2023	11/16/2016	2027-2028	5.0	3,035	3,035
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	11/16/2016	2027-2028	5.0	4,785	4,785
Electricity SIT- L	9/4/2013	2,240	8/15/2023	11/16/2016	2027-2028	5.0	265	265
Safety & Health - U	6/24/2014	27,475	2/15/2024	11/16/2016	2027	5.0	2,110	2,110
Rec & Parks 2008 - U	6/24/2014	4,485	2/15/2024	11/16/2016	2027	5.0	265	265
Rec & Parks 2013 - U	6/24/2014	30,925	2/15/2024	11/16/2016	2027	5.0	2,060	2,060
Transportation 2008 - U	6/24/2014	64,405	2/15/2024	11/16/2016	2027	5.0	4,025	4,025
Transportation 2013 - U	6/24/2014	21,670	2/15/2024	11/16/2016	2027	5.0	1,355	1,355
Electricity - U - SIT Supp	6/24/2014	4,075	2/15/2024	11/16/2016	2027	5.0	270	270
Sanitary Sewer - U	6/24/2014	43,255	2/15/2024	11/16/2016	2027	5.0	2,160	2,160
Water - U	6/24/2014	42,660	2/15/2024	11/16/2016	2027	5.0	2,135	2,135
Storm Sewer - U	6/24/2014	6,900	2/15/2024	11/16/2016	2027	5.0	345	345
Rec & Parks Golf - U	6/24/2014	2,800	2/15/2024	11/16/2016	2027	5.0	15	15
Safety & Health - U	7/24/2012	28,915	8/15/2022	11/16/2017	2023-2024, 2027	4.0-5.0	6,195	6,195
Recreation & Parks - U	7/24/2012	29,070	8/15/2022	11/16/2017	2023-2024, 2027-2028	4.0-5.0	7,740	7,740
Transportation- U	7/24/2012	67,250	8/15/2022	11/16/2017	2023-2024, 2027-2029	4.0-5.0	21,005	21,005
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	11/16/2017	2023-2024, 2027-2029	4.0-5.0	15,025	15,025
Water - U	7/24/2012	198,510	8/15/2022	11/16/2017	2023-2024, 2027-2029	4.0-5.0	49,625	49,625
Electricity - U - SIT Supp	7/24/2012	150	8/15/2022	11/16/2017	2023-2024, 2027-2028	4.0-5.0	40	40
Safety & Health - U	6/13/2013	8,080	7/1/2023	11/16/2017	2024	5.0	800	800
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	11/16/2017	2024	5.0	340	340
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	11/16/2017	2024	5.0	1,025	1,025
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	11/16/2017	2024	5.0	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2017	2024	5.0	560	560
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2017	2024	5.0	3,110	3,110
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	11/16/2017	2024	5.0	60	60
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2017	2024	5.0	1,925	1,925
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	11/16/2017	2024	5.0	195	195
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2017	2024	5.0	2,225	2,225
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	11/16/2017	2024	5.0	1,290	1,290
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2017	2024	5.0	1,065	1,065
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	11/16/2017	2024	5.0	2,810	2,810
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	11/16/2017	2024	5.0	265	265
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2017	2024, 2030	5.0	3,905	3,905
Ref. Water - U	6/13/2013	75,835	7/1/2023	11/16/2017	2024, 2030	5.0	12,300	12,300
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	11/16/2017	2024, 2030-2031	5.0	1,105	1,105
Ref. Water - U	6/13/2013	9,390	7/1/2023	11/16/2017	2024, 2030-2031	5.0	3,240	3,240
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	11/16/2017	2024, 2030-2031	5.0	3,110	3,110
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2017	2024	5.0	575	575

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased <u>bonds</u>	Date Originally <u>Issued</u>	Original Par <u>Amount</u>	Redemption or Call <u>Date</u>	Date <u>Defeased</u>	Maturities <u>Defeased</u>	Interest Rates of Defeased <u>Bonds</u>	Amount <u>Defeased</u>	Defeased Amount Outstanding at December <u>31, 2021</u>
Rec & Parks - U	9/4/2013	\$ 31,825	8/15/2023	11/16/2017	2024, 2029-2031	5.0%	\$ 7,480	\$ 7,480
Transportation - U	9/4/2013	89,025	8/15/2023	11/16/2017	2024, 2029-2030	5.0	16,685	16,685
Water - U	9/4/2013	32,305	8/15/2023	11/16/2017	2024, 2029-2033	5.0	9,690	9,690
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2017	2024, 2029-2033	5.0	1,620	1,620
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2017	2024, 2029-2033	5.0	14,555	14,555
Ref Sanitary Sewer - U	3/21/2012	6,215	7/1/2022	10/16/2019	2024-2025	5.0	3,090	3,090
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	10/16/2019	2033	4.5	3,005	3,005
Water - U	7/24/2012	198,510	8/15/2022	10/16/2019	2033	4.5	9,925	9,925
Ref. Sanitary Sewer - U	9/26/2012	6,725	2/15/2023	10/16/2019	2026	5.0	1,325	1,325
Ref. Storm Sewer - U	9/26/2012	10,625	2/15/2023	10/16/2019	2026	5.0	2,095	2,095
Water - U	9/4/2013	32,305	8/15/2023	10/16/2019	2034	4.5	1,620	1,620
Storm Sewer - U	9/4/2013	5,445	8/15/2023	10/16/2019	2034	4.5	270	270
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	10/16/2019	2034	4.5	2,425	2,425
Rec & Parks - U	9/4/2013	3,390	8/15/2023	10/16/2019	2026-2031	4.21-4.81	1,195	1,195
Ref. Storm Sewer - L	3/21/2012	6,180	7/1/2022	10/16/2019	2024-2025	5.0	3,070	3,070
Ref. Development - L	3/21/2012	1,660	7/1/2022	10/16/2019	2024-2025	5.0	825	825
Ref. Construction Mgmt - L	9/4/2013	5,030	8/15/2023	10/16/2019	2026-2029	4.21-4.61	1,340	1,340
Sewer Revenue Refunding Bonds	12/1/2014	205,425	6/1/2024	10/28/2019	2028	5.0	39,025	39,025
Ref. Sanitary Sewer - U	3/21/2012	6,215	7/1/2022	2/17/2021	2023	5.0	1,545	1,545
Ref. Health & Safety - U	3/21/2012	7,625	7/1/2022	2/17/2021	2023	5.0	1,235	1,235
Ref. Sanitary Sewer - U	3/21/2012	8,140	7/1/2022	2/17/2021	2023	5.0	1,320	1,320
Ref. Storm Sewer - U	3/21/2012	12,865	7/1/2022	2/17/2021	2023	5.0	2,090	2,090
Ref. Sanitary Sewer - U	9/26/2012	6,725	2/15/2023	2/17/2021	2024	5.0	1,335	1,335
Ref. Storm Sewer - U	9/26/2012	10,625	2/15/2023	2/17/2021	2024	5.0	2,110	2,110
Ref. Storm Sewer - L	3/21/2012	6,180	7/1/2022	2/17/2021	2023	5.0	1,545	1,545
Ref. Development - L	3/21/2012	1,660	7/1/2022	2/17/2021	2023	5.0	415	415
Construction Mgmt - L	7/24/2012	21,870	8/15/2022	2/17/2021	2024-2028	3.0-4.0	7,275	7,275
Electricity SIT - L	7/24/2012	2,545	8/15/2022	2/17/2021	2024-2028	3.0-4.0	845	845
Ref. Gowdy - L	9/26/2012	2,510	2/15/2023	2/17/2021	2023-2025	3.0-5.0	740	740
Ref. Fleet Mgmt - L	9/26/2012	9,505	2/15/2023	2/17/2021	2023-2025	3.0-5.0	2,850	2,850
Ref. King Lincoln - L	9/26/2012	125	2/15/2023	2/17/2021	2023-2024	3.0-5.0	60	60
Ref. Parsons - L	9/26/2012	105	2/15/2023	2/17/2021	2023-2024	3.0-5.0	50	50
Ref. Transportation - L	9/26/2012	655	2/15/2023	2/17/2021	2023-2024	3.0-5.0	310	310
Ref. Wheatland - L	9/26/2012	105	2/15/2023	2/17/2021	2023-2024	3.0-5.0	50	50
Ref. RiverSouth - L	9/26/2012	205	2/15/2023	2/17/2021	2023-2024	3.0-5.0	100	100
Ref. Health & Safety - U	9/26/2012	5,855	2/15/2023	2/17/2021	2023-2024	3.0-5.0	2,785	2,785
Ref. Golf Rec & Parks - L	9/26/2012	125	2/15/2023	2/17/2021	2023-2024	3.0-5.0	60	60
Ref. Rec & Parks - L	9/26/2012	3,150	2/15/2023	2/17/2021	2023-2024	3.0-5.0	1,500	1,500

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE H—DEFERRED INFLOWS / DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the deferred outflows related to pensions and OPEB, also reported in the government-wide and proprietary fund statements of net position. Deferred outflows related to pensions and OPEB result from changes in Net Pension Liability and Net OPEB Liability, respectively, not recognized as a component of current year pension and OPEB expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred outflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred outflows from refundings, pension and OPEB at December 31, 2021 were \$301 thousand, \$3.221 million and \$420 thousand, respectively, and are included in governmental activities.

	Governmental Activities	Business Type Activities				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Deferred outflows of resources			(in thousands)			
Debt refunding	\$ 14,505	\$ 7,529	20,019	1,862	111	\$ 29,521
Pension	223,645	2,957	2,790	721	1,125	7,593
OPEB	109,758	1,986	1,995	205	480	4,666
Total deferred outflows of resources	<u>\$ 347,908</u>	<u>\$ 12,472</u>	<u>24,804</u>	<u>2,788</u>	<u>1,716</u>	<u>\$ 41,780</u>

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position. In addition, deferred inflows related to pensions and OPEB are reported in the government-wide and proprietary fund statements of net position. Deferred inflows related to pensions and OPEB result from changes in Net Pension and OPEB Liability not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred inflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred inflows related to pensions and OPEB at December 31, 2021 were \$13.367 million and \$9.843 million, respectively, and are included in governmental activities.

Nonexchange revenue represents deferred inflows from receivables generated from property tax assessments. These balances are deferred inflows for both the modified and full accrual basis of accounting since the taxes are levied in 2021 but cannot be spent until 2022. Nonexchange revenue includes property taxes due to the City as well as service payments and special assessments passed through the City.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

operations and maintenance (utilities, custodial, annual preventative maintenance, building insurance, and telecommunications) as well as longer term costs for interior repairs and replacement and exterior hardscape, softscape & building repair and replacement. Rent collections are accounted for in a special revenue fund.

- In 2011, the City completed construction on the Scioto Mile properties. Included was the construction of a restaurant facility located at 229 Civic Center Drive within the Bicentennial Park. The City entered into a lease agreement with KA Restaurant Concepts, LLC beginning in 2011 for the operations of the restaurant facility. In 2019, the City and KA negotiated a new five year lease agreement effective January 1, 2020. The agreement establishes the rent at \$28.00 per square foot for indoor space, \$7.00 per square foot for outdoor space, \$6.50 per square foot for interior Common Area Maintenance (CAM). As Additional Rent, KA Restaurant Concepts LLC is required to reimburse the City for utilities not separately metered, the City's administrative cost for exterior maintenance and real property tax assigned to the premises. Annual rent income is \$125,338 plus reimbursement for the City's administrative costs. Rent collections are held in a special revenue fund for the purpose of paying utilities consumed by the tenant at the restaurant, for the exterior and structural repair, and replacement needs of the restaurant facility itself. It also covers any other repair and replacement needs of the park and facilities and any park programming that enhance the visibility of Bicentennial Park and the restaurant facility. The lease has two renewal options for five years each and rent would be negotiated at the time of the extension. Due to COVID-19, the City received discounted rent of \$109,671 for 2021.
- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease. Rent collections are accounted for in the General Fund. The annual rent is \$90,000, but due to COVID-19 the City received rent of \$55,625 in 2021.
- The City also leases part of a City-owned building at 1111 East Broad Street to the Workforce Development Board of Central Ohio, another governmental agency. In 2021, the City received \$355,113 in rental payments that were accounted for in a special revenue fund.
- On April 22, 2004, pursuant to Ordinance No, 0624-03, the City purchased the Lincoln Theater property for \$1,000,000. On July 27, 2007, pursuant to Ordinance No. 2253-2006, the City leased the property to the Lincoln Theater Association, an Ohio nonprofit corporation, under a 99 year lease. Under the terms of the lease the Lincoln Theater Association was required to undertake major renovations to the building and to use the building primarily for the presentation of theatrical, musical, comedy and other performing arts. The City, Franklin County, and private organizations contributed toward rehabilitation and restoration efforts of the theater in addition to the major renovations required under the lease agreement.
- The City leases three City-owned buildings and a small dental clinic located in the City's Department of Health to the Columbus Neighborhood Health Center, Inc. to run community health centers. These buildings are located at 2300 West Broad Street, 1905 Parsons Avenue, and 1180 East Main Street. In 2021, the City received \$689,753 in rental payments.
- The City has eight crop farming leases with multiple farmers on various Department of Public Utilities sites. In 2021, the City received \$242,517 in rental payments that were deposited to the Water Operating Fund and \$41,430 that were deposited to the Sanitary Sewer Operating Fund.
- The City acquired a property in late 2017 known as 1402-1418 Cleveland Avenue. In 2021, the City received \$40,730 from lease agreements that were acquired with the property. The payments were deposited in a special revenue fund.
- Beginning September 1, 2015, the City began leasing the Reeb Avenue Center to a non-profit that provides daycare, social, and early childhood education services to the neighborhood. Revenue is deposited in a special revenue fund for support of the capital repair/replacement needs of the building, and totaled \$98,909 in 2021.

In addition to the major leases itemized here, the City has numerous other properties leased out in varying terms and amounts. Due to COVID-19, the City did extend discounts in 2021 on many of its leases.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE J—LEASE COMMITMENTS AND LEASED ASSETS

The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2021 were approximately \$4.7 million (\$3.7 million in 2020).

- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. The final capital lease payment on the building was paid by the City in 2005. In December 2008, the City agreed to terms for the lease of this building which include: an initial term of one year commencing on April 1, 2009 and continuing for successive one-year terms unless the City provides 60 day written notice of its intention not to terminate and subject to annual appropriation of funds for payment of rent; annual rent is the City's pro-rated share of the insurance cost of the building; upon the City's expenditure of an accumulated cost of \$30 million in capital improvements by no later than December 31, 2030, the City shall have an option to take fee title to the building with payment of the leased option purchase price as defined in the lease.
- On April 1, 1993, the City leased to the Solid Waste Authority of Central Ohio (SWACO) an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994 and to the City's General Fund in 2004. The Plant was demolished in 2005.

Through various amendments to the lease, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65 percent of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. The final credit from SWACO was received in the first quarter of 2012 and the City has begun paying the fee to SWACO. This fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This fee, authorized by SWACO in December 1998, became effective at various dates in 1999. As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2021, the City paid SWACO a total of \$17.1 million from all funds for landfill tipping fees (\$18.2 million in 2020).

- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land. In addition, during 2016, the City entered into a ground lease with RiverSouth for an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty years. These lease agreements are described in Note A.

In addition to the major leases itemized here, the City has numerous other lease commitments in varying terms and amounts.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE K—PENSION AND OPEB PLANS

DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation to fund this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable. The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting.

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of six members elected by representative groups and three statutory members. The OPERS Board consists of seven members elected by representative groups, one statutory member, and three appointed members. The total payroll for the City's employees for the year ended December 31, 2021 was \$758.966 million. Of this amount, \$381.700 million was covered by OP&F, \$360.953 million was covered by OPERS, and \$16.313 million was not subject to pension benefit calculations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share. Rates required attributable to 2021 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2021 to December 31, 2021				
	Employee share			Employer Share	Total
	Paid by City	Paid by employee	Total		
OP&F:					
Police hired before 01/01/2013	0.75	11.50	12.25%	19.50%	31.75%
Police hired on or after 01/01/2013	0.00	12.25	12.25%	19.50%	31.75%
Fire	0.00	12.25	12.25%	24.00%	36.25%
OPERS:					
AFSCME Local 1632	0.00	10.00	10.00%	14.00%	24.00%
AFSCME Local 2191	0.00	10.00	10.00%	14.00%	24.00%
CWA	0.00	10.00	10.00%	14.00%	24.00%
MCP hired on or after 01/01/2010	0.00	10.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, through 03/23/2019	0.00	10.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, effective 03/24/2019	0.00	10.00	10.00%	14.00%	24.00%

Police and Fire (OP&F)

Plan Description - City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost of living allowance adjustment. The age 55 provision for receiving a cost of living adjustment (COLA) does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2021 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
 2021 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50%	0.50%
Total Employer	19.50%	24.00%
 Employee	 12.25%	 12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F for pension and OPEB combined was \$82.447 million for 2021.

OPERS

Plan Description - City employees, other than full-time police and firefighters and seasonal employees opting out of pension benefits, participate in OPERS. OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While City employees may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS ACFR referenced above for additional information):

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements:	Age and Service Requirements:	Age and Service Requirements:
Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula:	Formula:	Formula:
2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual COLA is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at three percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

2021 Statutory Maximum Contribution Rates	<u>State and Local</u>
Employer	14.00%
Employee	10.00%
2021 Actual Contribution Rates	
Employer:	
Pension	14.00%
Post-employment Health Care Benefits	0.00%
Total Employer	<u>14.00%</u>
Employee	10.00%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution for pension and OPEB combined was \$50.533 million for 2021, which includes \$2.455 million contributed to an OPERS' defined contribution plan.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation of December 31, 2020 for OPERS and as of January 1, 2020 rolled-forward to December 31, 2020 for OP&F. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OP&F	OPERS (in thousands)	Total
Proportion of the Net Pension Liability			
Current Measurement Date	15.16%	2.23%	
Proportionate Share of			
Net Pension Liability	\$ 1,033,263	\$ 323,375	\$ 1,356,638
Pension Expense	\$ 88,150	\$ 3,693	\$ 91,843

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OP&F	OPERS (in thousands)	Total
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ -	\$ 1,246	\$ 1,246
Change in proportionate share	41,729	-	41,729
Differences between expected and actual experience	42,236	-	42,236
Change in assumptions	17,000	415	17,415
City's contributions subsequent to the measurement date	80,532	48,079	128,611
Total Deferred Outflows of Resources	\$ 181,497	\$ 49,740	\$ 231,237
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 1,492	\$ -	\$ 1,492
Differences between expected and actual experience	40,230	15,065	55,295
Change in proportionate share	21,991	8,309	30,300
Net difference between projected and actual earnings on pension plan investments	53,862	129,504	183,366
Total Deferred Inflows of Resources	\$ 117,575	\$152,878	\$ 270,453

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Contributions subsequent to the measurement date of \$128.611 million are reported as deferred outflows of resources related to pension as they will be recognized as a reduction of the net pension liability in the subsequent fiscal period, December 31, 2022 rather than in the current fiscal period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an addition/ (reduction) in pension expense as follows:

	OP&F	OPERS	Total
		<u>(in thousands)</u>	
Fiscal Year Ending December 31:			
2022	\$ 3,522	\$ (59,758)	\$ (56,236)
2023	17,740	(19,639)	(1,899)
2024	(38,071)	(53,782)	(91,853)
2025	(1,572)	(17,772)	(19,344)
2026	1,771	(103)	1,668
2027-2029	-	(163)	(163)
Total	<u>\$ (16,610)</u>	<u>\$ (151,217)</u>	<u>\$ (167,827)</u>

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2021 (December 31, 2020 measurement date) is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2020, are presented below:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	8.00 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Increases	3.25 percent
Inflation Assumptions	2.75 percent
Cost of Living Adjustments	2.20 percent per year simple

Rates of death for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105	87
78 and up	115	120

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Rates of death for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed as of December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2020 (measurement date) are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash & Cash Equivalents	0.00 %	0.00 %
Domestic Equity	21.00	4.10
Non-US Equity	14.00	4.80
Private Markets	8.00	6.40
Core Fixed Income *	23.00	0.90
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds	17.00	0.70
Midstream Energy Infrastructure	5.00	5.60
Real assets	8.00	5.80
Gold	5.00	1.90
Private Real Estate	12.00	5.30
Total	<u>125.00 %</u>	

OP&F's assumed long-term discount rate of 8.00 percent is supported by the 30-year expected rate of return, as calculated by their investment advisor.

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Discount Rate

The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1 Percentage Point Decrease (7.00%)	Current Discount Rate (8.00%)	1 Percentage Point Increase (9.00%)
	(in thousands)		
City's proportionate share of the net pension liability	\$ 1,438,436	\$ 1,033,263	\$ 694,176

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	7.2
Future Salary Increases, including inflation	3.25 percent to 10.75 percent
Wage Inflation	3.25 percent
Cost of Living Adjustments	Pre 1/7/2013 Retirees: 3.00 percent, simple Post 1/7/2013 Retirees: 0.50 percent, simple through 2021, then 2.15 percent, simple

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period based year 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The most recent experience study was completed for the five year period ended December 31, 2015.

The long term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2020 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	25.00	1.32 %
Domestic Equities	21.00	5.64
Real Estate	10.00	5.39
Private Equity	12.00	10.42
International Equities	23.00	7.36
Other investments	9.00	4.75
Total	<u>100.00 %</u>	<u>5.43 %</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.2 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (6.2 percent) or one percent higher (8.2 percent) than the current rate:

	<u>1 Percentage Point Decrease (6.20%)</u>	<u>Current Discount Rate (7.20%)</u>	<u>1 Percentage Point Increase (8.20%)</u>
		<u>(in thousands)</u>	
City's proportionate share of the net pension liability	\$ 624,626	\$ 323,375	\$ 73,053

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defined Benefit OPEB Plans

Net OPEB Liability

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Police and Fire (OP&F)

Plan Description - The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F that provides various levels of health care to retired, disabled and beneficiaries, as well as their dependents. On January 1, 2019, OP&F changed the way it supports retiree health care. A stipend-based health care model has replaced the self-insured group health care plan that had been in place. OP&F has contracted with a vendor who can assist eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses. The health care coverage provided by OP&F is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 75.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Funding Policy - The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The OPEB Plan is financed through a combination of employer contributions, recipient premiums, and investment returns. As employer contributions to the OPEB Plan are not required by state law, the Board approves the amount of required employer contributions to the Plan that will be designated for the OPEB Plan, which was 0.5% of employer contributions for the year ended December 31, 2020. OP&F does have one special funding situation that is included in the required calculations.

The City's contributions to OP&F allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2021, 2020, and 2019 were \$1,054,000 (police) and \$862,000 (fire) \$988,000 (police) and \$835,000 (fire), and \$993,000 (police) and \$816,000 (fire), respectively.

OPERS

Plan Description - OPERS administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiemployer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

The OPERS health care plans are reported as other post-employment benefit plans (OPEB) based on the criteria established by the Governmental Accounting Standards Board (GASB). Periodically, OPERS modifies the health care program design to improve the ongoing solvency of the plans. Eligibility requirements for access to the OPERS health care options has changed over the history of the program for Traditional Pension Plan and Combined Plan members. Prior to January 1, 2015, 10 or more years of service were required to qualify for health care coverage. Beginning January 1, 2015, generally, members must be at least age 60 with 20 years of qualifying service credit to qualify for health care coverage or 30 years of qualifying service at any age. Beginning 2016, Traditional Pension Plan and Combined Plan retirees enrolled in Medicare- A and B were eligible to participate in the OPERS Medicare Connector (Connector). The Connector, a vendor selected by OPERS, assists eligible retirees in the selection and purchase of Medicare supplemental coverage through the Medicare market. Retirees who purchase supplemental coverage through the Connector may receive a monthly allowance in their health reimbursement arrangement (HRA) account that can be used to reimburse eligible health care expenses. Upon termination or retirement, Member-Directed Plan participants can use vested retiree medical account (RMA) funds for reimbursement of qualified medical expenses. Members who elect the Member-Directed Plan after July 1, 2015 will vest in the RMA over 15 years at a rate of 10% each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015 vest in the RMA over a five-year period at a rate of 20% per year. Health care coverage is neither guaranteed nor statutorily required. Additional details on health care coverage can be found in the Plan Statement in the OPERS 2020 Annual Comprehensive Financial Report.

OPERS maintains one health care trust, the 115 Health Care Trust (115 Trust), which was established in 2014 to initially provide a funding mechanism for the HRA, as the prior trust structure, the 401(h) Health Care Trust (401(h) Trust) and the Voluntary Employees' Beneficiary Association Trust (VEBA Trust), could not legally support the HRA. In March 2016, OPERS received two favorable rulings from the Internal Revenue Service (IRS) allowing OPERS to consolidate health care assets into the 115 Trust. The 401(h) Trust was a pre-funded trust that provided health care funding for eligible members of the Traditional Pension Plan and the Combined Plan through December 31, 2015, when plans funded through the 401(h) Trust were terminated. The VEBA Trust accumulated funding for RMAs for participants in the Member- Directed Plan through June 30, 2016. The 401(h) Trust and the VEBA Trust were closed as of June 30, 2016 and the net positions transferred to the 115 Trust on July 1, 2016. Beginning 2016, the 115 Trust, established under IRC Section 115, is the funding vehicle for all health care plans.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#ACFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, State and Local employers contributed at a rate of 14.0 percent of earnable salary, which is the maximum employer contribution rate permitted by the Ohio Revised Code. With the assistance of the System’s actuary and Board approval, a portion of each employer contribution to OPERS may be set aside for the funding of post-employment health care coverage. For 2021, no portion of the employer contribution rate was allocated to health care for the Traditional Pension Plan and the Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the Member-Directed health care accounts for 2021 was 4.0%. Active member contributions do not fund health care.

The portion of the City’s contribution used to fund OPEB for 2021, 2020, and 2019 were zero in each year.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability was measured as of December 31, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2019 rolled-forward to December 31, 2020 for OPERS and as of January 1, 2020 rolled-forward to December 31, 2020 for OP&F. The City’s proportion of the net OPEB liability was based on the City’s share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OP&F	OPERS <i>(in thousands)</i>	Total
Proportion of the Net OPEB Liability (Asset)			
Current Measurement Date	15.16%	2.29%	
Proportionate Share of			
Net OPEB Liability (Asset)	\$160,591	(\$40,802)	\$119,789
OPEB Expense (Revenue)	\$12,695	(\$248,478)	(\$235,783)

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OP&F</u>	<u>OPERS</u>	<u>Total</u>
	<u>(in thousands)</u>		
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 13	\$ -	\$ 13
Change in assumptions	87,815	20,404	108,219
Change in proportionate share	4,210	67	4,277
City's contributions subsequent to the measurement date	<u>1,915</u>	<u>-</u>	<u>1,915</u>
Total Deferred Outflows of Resources	<u>\$ 93,953</u>	<u>\$ 20,471</u>	<u>\$ 114,424</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 22	\$ 499	\$ 521
Differences between expected and actual experience	26,437	37,024	63,461
Change in proportionate share	11,085	4,302	15,387
Net difference between projected and actual earnings on pension plan investments	6,122	21,694	27,816
Change in assumptions	<u>24,542</u>	<u>66,111</u>	<u>90,653</u>
Total Deferred Inflows of Resources	<u>\$ 68,208</u>	<u>\$ 129,630</u>	<u>\$ 197,838</u>

\$1.915 million reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OP&F</u>	<u>OPERS</u>	<u>Total</u>
	<u>(in thousands)</u>		
Fiscal Year Ending December 31:			
2022	\$ 4,224	\$ (57,687)	\$ (53,463)
2023	5,610	(39,350)	(33,740)
2024	3,475	(9,562)	(6,087)
2025	4,336	(2,560)	1,776
2026	3,245	-	3,245
2027-2028	<u>2,940</u>	<u>-</u>	<u>2,940</u>
Total	<u>\$ 23,830</u>	<u>\$ (109,159)</u>	<u>\$ (85,329)</u>

Actuarial Assumptions – OP&F

The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

The total OPEB liability is based on the results of an actuarial valuation dated January 1, 2020 and rolled-forward to December 31, 2020 using generally accepted actuarial procedures. The total OPEB liability used the following assumptions:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Long-Term Return on Plan Assets	8.00 percent
Dec. 31, 2020 Discount Rate	2.96 percent
Dec. 31, 2020 Municipal Bond Index	2.12 percent
Salary increases, including price inflation	3.75 to 10.50 percent
Projected Depletion Year of OPEB Assets	2037

Healthy Mortality rates were based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105	87
78 and up	115	120

Disability Mortality rates were based on RP-2014 Disability Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2020 (measurement date) are summarized as follows:

	Target		Long-Term Expected Real Rate of Return	
Cash & Cash Equivalents	0.00	%	0.00	%
Domestic Equity	21.00		4.10	
Non-US Equity	14.00		4.80	
Private Markets	8.00		6.40	
Core Fixed Income *	23.00		0.90	
High Yield Fixed Income	7.00		3.00	
Private Credit	5.00		4.50	
U.S. Inflation Linked Bonds	17.00		0.70	
Midstream Energy Infrastructure	5.00		5.60	
Real assets	8.00		5.80	
Gold	5.00		1.90	
Private Real Estate	12.00		5.30	
	125.00	%		
Total	125.00	%		

* levered 2.5x

Discount Rate The discount rate used to measure the total OPEB liability at December 31, 2020 was 2.96 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.00 percent. Based on those assumptions, OP&F's fiduciary net position was project to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.12 percent at December 31, 2020 and 2.75 percent at December 31, 2019 was blended with the long-term rate of 8.00 percent, which resulted in a blended discount rate of 2.96 percent.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The net OPEB liability is sensitive to changes in the discount rate. The following table presents the net OPEB liability of OP&F, what OP&F's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.96%) and higher (3.96%) than the current discount rate (2.96%).

	1 Percentage Point Decrease (1.96%)	Current Discount Rate (2.96%)	1 Percentage Point Increase (3.96%)
	(in thousands)		
City's proportionate share of the net OPEB liability	\$ 200,247	\$ 160,591	\$ 127,878

Actuarial Assumptions – OPERS

The total OPEB liability is based on the results of an actuarial valuation dated December 31, 2019 and rolled-forward to December 31, 2020 using generally accepted actuarial procedures. The total OPEB liability used the following assumptions:

Actuarial Cost Method	Individual Entry Age
Single Discount Rate	6.00 percent
Investment Rate of Return	6.00%
Municipal Bond Rate	2.00%
Wage Inflation	3.25 percent
Future Salary Increases	3.25 percent to 10.75 percent (includes wage inflation of 3.25%)
Health Care Cost Trend Rate	8.5% initial, 3.50% ultimate in 2035

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Actuarial assumptions used in the December 31, 2020 valuation are based on the results of an actuarial experience study for the five year period ended December 31, 2015.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2020 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
REITs	7.00	6.48
International Equities	25.00	7.36
Other investments	9.00	4.02
Total	<u>100.00 %</u>	<u>4.43 %</u>

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

Discount Rate A single discount rate of 6.00% was used to measure the OPEB liability on the measurement date of December 31, 2020. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.00%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount and Health Care Cost Trend Rate The following table presents the OPEB liability calculated using the single discount rate of 6.00%, and the expected net OPEB liability if it were calculated using a discount rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease (5.00%)	Current Discount Rate (6.00%)	1 Percentage Point Increase (7.00%)
	<u>(in thousands)</u>		
City's proportionate share of the net OPEB liability	\$ (10,146)	\$ (40,802)	\$ (66,004)

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease	Current Health Care Cost Trend Rate Assumption	1 Percentage Point Increase
		<u>(in thousands)</u>	
City's proportionate share of the net OPEB asset	\$ (41,796)	\$ (40,802)	\$ (39,689)

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

NOTE L— TAXES

Income Taxes

Based on the results of a special election in August 2009, the City's income tax rate was increased from 2 percent to 2.5 percent. This rate was effective as of October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and deferred inflows of resources have been recorded in the General and Special Income Tax Funds in the amount of \$66.0 million and \$22.0 million, respectively, for the estimated income tax due to the City for 2021 and prior tax years, but not collected within the available period.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2021 were assessed against the value listed as of January 1, 2020, the lien date. One half of these taxes were due January 21, 2021 with the remaining balance due on August 5, 2021.

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

Assessed values on real property are established by state law at 35 percent of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2017. The assessed value upon which the 2021 levy was based was approximately \$20.175 billion (\$19.661 billion, \$167 million, and \$347 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2021 including real and public utilities, upon which the 2022 levy will be based, is approximately \$20.480 billion (\$19.953 billion, \$171 million, and \$356 million for Franklin County, Fairfield County, and Delaware County, respectively).

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .314 percent (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2021 were 96.7 percent (92.2 percent in 2020) of the tax levy in Franklin County.

Property taxes levied in 2021 but not due for collection until 2022 are recorded in the General Fund as taxes receivable and deferred inflows of resources at December 31, 2021 in the amount of \$63.469 million.

NOTE M—TAX ABATEMENTS

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows:

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

Enterprise Zone Program

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

In 2021 there were 85 active Enterprise Zone agreements within the City's three designated zones. Business located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent (75%) for 10 years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. Pursuant to the terms of such agreements, if the actual number of employee positions created or retained by the business in any three-year period during which the agreement is in effect is not equal to or greater than 75 percent of the number of employee positions estimated to be created or retained under the agreement, the business shall repay the amount of taxes on property that would have been payable had the property not been exempted. In addition, the City may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

Tax Increment Financing Districts

Tax Increment Financing (TIF) is an economic development mechanism available to local governments to finance public infrastructure improvements such as roadways, bridges, ditches, and water and sewer lines. A TIF works by locking in the taxable worth of real property at the value it holds at the time the authorizing legislation was approved. Payments derived from the increased assessed value of any improvement to real property beyond that amount are directed towards a separate fund to finance construction of public infrastructure defined within the TIF legislation. While the property holders continue to pay their full property taxes, the incremental payments above the base value are called paid-in-lieu of taxes (PILOT). ORC 5709.40-5709.43 provides authority to municipalities to redirect funds for such improvements.

PILOT payments from City TIF districts are either retained by the City or they are redirected to developers listed in TIF legislation. When the PILOT payments are retained by the City the funds are used to pay down City TIF or General Obligation debt or pay for City TIF project expenditures. City funded TIFs are not within the scope of GASB Statement No. 77 as no tax revenue is forgone. When the TIF district is developer funded, the City uses PILOT payments to reimburse the developer for their private infrastructure investment as agreed to in the TIF legislation. Developers are reimbursed when there is adequate PILOT payments deposited into their respective TIF funds and after submitting the required reimbursement request. Payments redirected to the developers are included in the tax abatement disclosure.

School District Revenue Sharing

Pursuant to ORC 5709.82, *compensating school district for revenue lost due to tax exemptions*, the City is required to pay affected school districts 50 percent of the municipal income tax revenue attributable to tax abated projects where the annual new employee payroll for a project is one million dollars or more, in a given tax year, during the CRA or Enterprise Zone abatements. This municipal income tax revenue sharing with the affected school districts is based on the new employee wages paid in a tax year, during the years of tax exemption, and also on the wages of the construction workers. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements of their respective CRA and Enterprise Zone abatements. The school district revenue sharing paid in 2021 was based on 30 tax abated projects.

Job Creation Tax Credit Program

Pursuant to ORC 718.15, *Tax credit for businesses that foster new jobs in Ohio*, a city, by ordinance, may grant a refundable or nonrefundable credit against its tax on income to taxpayers to foster job creation in the city. Tax

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

credits granted under this section of the ORC are measured as a percentage of the new income tax revenue the City derives from new employees of the taxpayer and are for a term not to exceed fifteen years. Tax credits are applied against the taxpayer's annual income tax filing. It is required that the City and the tax payer enter into an agreement specifying all of the conditions of the credit prior to passage of the ordinance granting the credit.

The City currently has Job Creation Tax Credit agreements with 18 Columbus businesses (taxpayers). The tax credit percentage and term of the specific agreements is based upon the amount of new investment and the number of jobs created as a result of identified project. Job Creation Tax Credit agreements include specific language for refund of the credits should the terms of the agreement not be met by the taxpayer.

Columbus Downtown Office Incentive Program

The Columbus Downtown Office Incentive (DOI) Program is a one of the development tools used to implement the Columbus Downtown Business Plan. The boundaries of downtown Columbus are defined in Columbus City Code Title 33 Section 3349.03. To qualify for the program private sector Columbus businesses must meet the minimum employment requirement of adding 10 new employees. The jobs must be newly created positions or moved from outside of Columbus to downtown. The terms of the incentive are one to eight years based on the number of new eligible positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2021, payments were made to eight DOI projects for which employers met the requirements of their DOI agreements as authorized by Columbus City Ordinance 1420-2021.

Job Growth Incentive Program

The Job Growth Incentive (JGI) Program is one of the development tools used to encourage new job creation. Individual agreements are approved by Columbus City Council. In exchange for investing in adding eligible new full-time permanent positions and retaining existing positions, approved Columbus businesses receive cash payments equal to an agreed upon percentage of the income tax on eligible new employees for a fixed number of years based on the number of new positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2021, payments were made to 13 active projects for which employers met the requirements of their JGI agreements as authorized by Columbus City Ordinance 1430-2021.

A summary of the taxes forgone on the City's abatement programs for the year ended December 31, 2021 follows (in thousands):

Program Name	Taxes Abated	Source	Amount
Job Growth Incentive	Income Tax	Columbus Development Department	\$ 10,663
School District Revenue Sharing	Income Tax	Columbus Development Department	2,399
Downtown Office Incentive	Income Tax	Columbus Development Department	1,097
Job Creation Tax Credits	Income Tax	Columbus Income Tax Division	842
Tax Increment Financing	Property Tax	Franklin County Auditor	3,351
Community Reinvestment Area	Property Tax	Franklin County Auditor	2,650
Enterprise Zone Agreements	Property Tax	Franklin County Auditor	305
Total taxes abated			<u>\$ 21,307</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE N—FUND BALANCE

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is “bound to honor constraints on the specific purposes for which amounts in the fund can be spent” in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City’s fund balance are restricted, committed, assigned and unassigned. At December 31 2021, the City had no significant fund balance which is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City’s highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources. The General Fund is the only fund that reports a positive unassigned fund balance amount.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended upon authorization of City Council. Such expenditures “shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City”. City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic Stabilization subfund at December 31, 2021 was \$87.881 million and is included in the unassigned fund balance of the General Fund.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of fund balance as of December 31, 2021 by category with specific purpose information follows (in thousands):

	General Fund	Board of Health	Special Income Tax	Other Governmental Funds	Total
Fund balances:					
Restricted for:					
Asset management	\$ -	-	-	34,699	\$ 34,699
Building, housing and economic incentive	-	-	-	114,974	114,974
Information technology capital projects	-	-	-	-	-
Life enrichment	-	-	-	-	-
Mobility options	-	-	-	43,121	43,121
Municipal court/Justice	-	-	-	196,924	196,924
Protection and enforcement	-	-	-	21,488	21,488
Sustainability	-	-	-	743	743
Waste management	-	-	-	6,397	6,397
Wellness and prevention	-	2,468	-	4,009	6,477
Total restricted	<u>-</u>	<u>2,468</u>	<u>-</u>	<u>422,355</u>	<u>424,823</u>
Committed to:					
Asset management	-	-	-	3,851	3,851
Building, housing and economic incentive	2,161	-	-	29,220	31,381
Casino	-	-	-	997	997
Community outreach	-	-	-	1,198	1,198
Debt service reserve	-	-	264,966	-	264,966
General governance	4,667	-	-	357	5,024
Life enrichment	-	-	-	11,164	11,164
Mobility options	1,375	-	-	9,855	11,230
Pandemic	-	-	-	11,505	11,505
Protection and enforcement	14,062	-	-	1,924	15,986
Wellness and prevention	298	8,318	-	-	8,616
Total committed	<u>22,563</u>	<u>8,318</u>	<u>264,966</u>	<u>70,071</u>	<u>365,918</u>
Assigned to:					
Building, housing and economic incentive	1,741	-	-	-	1,741
Job growth initiative	880	-	-	-	880
Public safety initiative	455	-	-	-	455
Reimagine safety	6,472	-	-	-	6,472
Wellness and prevention	-	2,048	-	-	2,048
27th pay period	5,953	-	-	-	5,953
Total assigned	<u>15,501</u>	<u>2,048</u>	<u>-</u>	<u>-</u>	<u>17,549</u>
Unassigned	<u>266,623</u>	<u>-</u>	<u>-</u>	<u>(16,824)</u>	<u>249,799</u>
Total fund balances	<u>\$ 304,687</u>	<u>12,834</u>	<u>264,966</u>	<u>475,602</u>	<u>\$ 1,058,089</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following deficit fund balances existed at December 31, 2021 (in thousands):

	Deficit Fund Balance
Governmental Activities	
Other Governmental Funds:	
RiverSouth	\$ (186)
General Government Grants	(2,089)
Recreation & Parks Grants	(3,660)
Transportation Improvement Program	(3,335)
Federal State Highway Engineering	(6,543)
Auditor Bond	(909)
Pen West West TIF	(102)
Internal Service Funds:	
Information Services	(8,697)
Construction Inspection	(1,168)
Land Acquisition	(742)

These deficits will be eliminated by future charges for services, grant billings and future TIF service payments. A portion of these deficits are the result of the accounting for net pension and OPEB liabilities in the internal service funds for which there is no repayment schedule.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

NOTE O—MISCELLANEOUS REVENUES

For the year ended December 31, 2021, miscellaneous revenues in the fund financial statements consisted of the following (in thousands):

	General	Board of Health	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ -	-	-	15,904
Capital contributions and reimbursements	-	-	-	13,742
City auto license tax	-	-	-	7,863
Homecare waiver program	-	-	-	4,277
Admissions excise tax	-	-	-	3,580
Refunds and reimbursements	5,208	34	24	3,560
Sale of assets	-	-	1,453	2,996
Donations	-	-	-	2,543
Rent	141	-	349	2,058
HUD/Home loan program	-	-	-	1,697
Local government revenue sharing	-	-	-	1,415
Electric kWh revenue	3,313	-	-	-
Other	541	4	471	7,621
Total miscellaneous revenues	\$ 9,203	38	2,297	67,256

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE P—TRANSFERS

For the year ended December 31, 2021, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in						
	Total	Governmental Funds			Proprietary Funds		
		Transfers Out	General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Internal Service Funds
Governmental Funds							
General Fund	\$ 38,879	-	32,953	-	5,926	-	-
Total General Fund	<u>38,879</u>	<u>-</u>	<u>32,953</u>	<u>-</u>	<u>5,926</u>	<u>-</u>	<u>-</u>
Special Income Tax Fund:							
Nonreciprocal interfund transfer to Electricity (debt service)	1,762	-	-	-	-	-	1,762
Nonreciprocal interfund transfer to Internal Services (debt service)	1,692	-	-	-	-	1,692	-
Tipping fees	17,940	17,940	-	-	-	-	-
RiverSouth	8,885	-	-	-	8,885	-	-
Other	8,582	8,582	-	-	-	-	-
Total Special Income Tax Fund	<u>38,861</u>	<u>26,522</u>	<u>-</u>	<u>-</u>	<u>8,885</u>	<u>1,692</u>	<u>1,762</u>
Other Governmental Funds:							
Special Revenue Funds	8,894	47	4,774	-	4,073	-	-
Nonmajor Debt Service Funds	13,416	-	-	2,862	6,397	-	4,157
Capital Projects Funds	3,804	-	-	2,106	1,698	-	-
Total Other Governmental Funds	<u>26,114</u>	<u>47</u>	<u>4,774</u>	<u>4,968</u>	<u>12,168</u>	<u>-</u>	<u>4,157</u>
Total Governmental Funds	<u>103,854</u>	<u>26,569</u>	<u>37,727</u>	<u>4,968</u>	<u>26,979</u>	<u>1,692</u>	<u>5,919</u>
Enterprise Funds							
Electricity	76	-	-	-	76	-	-
Total Enterprise Funds	<u>76</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>76</u>	<u>-</u>	<u>-</u>
Total Transfers	<u>\$ 103,930</u>	<u>26,569</u>	<u>37,727</u>	<u>4,968</u>	<u>27,055</u>	<u>1,692</u>	<u>5,919</u>

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE Q—COMPONENT UNITS

As described in Note A, the City has three blended component units. The significant accounting disclosures for the component units follow.

THE RIVERSOUTH AUTHORITY (RiverSouth)

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed developer of the new community.

Significant Accounting Policies and Disclosures for RiverSouth:

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2021, the carrying amount of the Authority’s cash was \$7 thousand. These funds are on deposit with a trustee and will be used for the Authority’s expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated Aaa by Standard and Poor’s and is considered a cash equivalent.

While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the Master Trust Agreement, the First Supplemental Trust agreement, and the Second Supplemental Trust agreement between the Authority and U.S. Bank.

Bonds Payable – As of December 31, 2021, \$47.280 million of RiverSouth bonds remain outstanding. This total par amount includes three separate bond issues: \$9.185 million of 2012 bonds; \$13.355 million of 2014 bonds and \$24.740 million of 2016 bonds. These bonds are payable from the revenues provided by the City and are subject to annual appropriations of City Council as described in Note A.

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from monies specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts adequate to meet the debt service on outstanding bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007. Final maturities of the bonds occur in 2041.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2021 are:

<u>Year ending December 31,</u>	(in thousands)	
	Principal	Interest
2022	\$ 6,810	\$ 2,067
2023	7,115	1,769
2024	7,480	1,409
2025	4,495	1,031
2026	945	896
2027-2031	5,485	3,733
2032-2036	6,740	2,472
2037-2041	8,210	1,011
Total	\$ 47,280	\$ 14,388

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained by contacting the Chief Financial Officer, Columbus Downtown Development Corporation, 150 S. Front Street, Suite 210, Columbus, Ohio 43215.

THE COLUMBUS NEXT GENERATION CORPORATION (CNGC)

The Columbus Next Generation Corporation (CNGC), a non-profit development corporation, was established in October 2012. Under various contracts, CNGC performs a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; acquire and develop real estate; and manage various related projects. In 2021, the City provided cash assistance to CNGC of \$4.045 million toward these contracts.

At December 31, 2021 the carrying amount of CNGC cash was \$1.161 million. The City's cash assistance was CNGC's primary revenue source in 2021 and it was used for general operating expenses of the corporation.

COLUMBUS BOARD OF HEALTH

The Columbus Board of Health (Board) is organized under Ohio Revised Code 3709.36. Prior to 2019, the activities of the Board were accounted for by the City within two special revenue funds and one capital projects fund. Having met the requirements of GASB Statement 61, updated for Statement 80, the activities of the Board are now reported as a blended component unit starting in 2019 displayed as a major special revenue fund on the City's governmental statements.

At December 31, 2021 the carrying amount of the Board's cash was \$12.384 million.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE R – COVID-19 PANDEMIC

The COVID-19 pandemic, including case numbers, the utilization of vaccines, and federal pandemic-related stimulus, continued to affect the City in 2021.

General Information and Vaccinations. In response to the COVID-19 pandemic, the City has undergone various preventative and protective actions, such as temporary closures of non-essential businesses, “shelter-at-home” guidelines for individuals, and citywide mask mandates. The most recent mask mandate was lifted on March 7, 2022.

Columbus Public Health (CPH), as governed by the Board of Health, continues to work to get COVID-19 vaccines to residents. All individuals ages 5 and older are eligible for the vaccination. As of December 31, 2021, 57.1% (383,683) of Columbus residents had begun the vaccination series and 52.5% (351,953) had completed the series.

For Franklin County, in which Columbus is the largest city, 64.8% (853,260) of residents had begun the vaccination series and 60.3% (794,003) had completed the series as of December 31, 2021.

The City has been a direct recipient of federal stimulus measures, which provide support for public health, state and local governments, businesses, and individuals. While some of the supports have been exhausted, certain recovery funds remain or are anticipated to provide future benefits to the Columbus economy. The City has been a direct recipient of the below programs:

Federal Aid – Coronavirus Aid, Relief, and Economic Security Act (CARES Act)

The City received \$157 million in CARES Act funding. As of December 31, 2021, the City has allocated and expended the full \$157 million of these funds in the following categories:

- \$80 million for direct spending for COVID-19 expenditures such as medical expenses for testing, Emergency Medical Service response, and personal protective equipment (PPE);
- \$51 million for human services such as shelter for those experiencing homelessness, food and rental assistance; and
- \$26 million for economic impact such as small business assistance and technology for teleworking.

Federal Aid – The American Rescue Plan Act of 2021 (ARPA)

The City anticipates receiving a total of \$187 million of ARPA funds. As of December 31, 2021, the City has received \$93.5 million. The City has allocated \$54.9 million of these funds and has made actual expenditures of these funds in the amount of approximately \$9.1 million.

Federal Aid – Emergency Rental Assistance Program (Consolidated Appropriations Act, 2021 & ARPA)

The City anticipates receiving approximately \$61 million of Emergency Rental Assistance funds. As of December 31, 2021, the City has received \$39.6 million. The City has allocated \$30.7 million of these funds and has made actual expenditures of these funds in the amount of approximately \$20.3 million.

Impact of Remote Work. Income tax produces approximately 80% of the City’s General Fund revenues. At December 31, 2021, income tax collections were 8.9% over December 31, 2020. Withholdings, the largest portion of income taxes, are presently 6.7% higher than the end of 2020. Corporate net profits, which represent approximately 15% of income tax revenue, have increased 46.3% over 2020.

Remote work remains the largest threat to the City’s future tax collections. While rules for taxing remote work were initially relaxed, the State passed legislation in June of 2021 to allow for refunds of 2021 municipal income tax paid

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

on behalf of remote workers to the municipality where the business was located rather than where the employee was physically working. These refunds will be requested in 2022 with the filing of 2021 tax returns; however, due to this change, the City saw a slight impact to withholding tax revenue during the second half of 2021 as employers began adjusting their withholdings to where remote workers were working.

Beginning January 1, 2022, the rules for taxing remote work return to normal (i.e. withholding taxes where an employee is physically doing the work). As such, the City is anticipating potentially large impacts to income tax collections in the next fiscal year(s) given the quantity and frequency of remote work. Predicting the long-term use of remote work and the length of time it will take for employers to fully implement processes to track such work is difficult. At present, not all employers have the functionality in place to track remote work and withhold correctly. Consequently, we expect that it will take some time for revenues to fully reflect remote work. The City has anticipated revenue losses due to remote work in its 2022 Budget.

While the City does not anticipate needing to access its reserves, the City maintains sizable financial flexibility: the \$304.687 million general fund balance includes an unassigned amount of approximately \$266.623 million, including \$87.881 million set aside in the City's Economic Stabilization (or "Rainy Day") subfund.

Tax Litigation. On July 2, 2020, a complaint, Buckeye Institute v. Columbus City Auditor, Franklin C. P. No. 20CV004301, was filed with the Franklin County Court of Common Pleas naming as defendant the City Auditor and the Ohio Attorney General in a declaratory judgment action seeking a determination that Section 29 of House Bill 197 of the 133rd General Assembly ("H.B. 197") is an unconstitutional violation of due process rights as secured by the Fifth and Fourteenth Amendments to the U.S. Constitution, as well as Art. I, Sec. 1 of the Ohio Constitution. Section 29 of H.B. 197, which became effective on March 27, 2020, provides that, during the period of the state emergency declared by Executive Order 2020-01D, issued on March 9, 2020, and for 30 days after the conclusion of that period, an employee that performs personal services at a location, including the employee's home, to which the employee is required to report because of the emergency declaration shall be deemed for municipal income tax purposes to have been performing personal services at the employee's principal place of work. In 2021, a second complaint, J. Eric Denison v. Columbus City Auditor, Franklin C.P. No. 21CV02848 was filed with the Franklin County Court of Common Pleas also naming as defendant the City Auditor and the Ohio Attorney General in a declaratory judgment action seeking the same determination for Section 29 of H.B. 197. As Mr. Denison was found to have been entitled to a refund of city taxes irrespective of the emergency order, this matter was dismissed as moot once those moneys were refunded. The Franklin County Court of Common Pleas granted the City Auditor's motion to dismiss the Buckeye Institute's lawsuit in April of 2021, and the Buckeye Institute appealed the court's decision to the Tenth District Court of Appeals.

On November 30, 2021, the Tenth District Court of Appeals upheld the constitutionality of Sec. 29 of HB 197, the temporary municipal income tax withholding provision.

In early 2022, the Buckeye Institute filed a petition for certiorari to the Ohio Supreme Court. Both the Tenth District Court of Appeals and the Franklin County Court of Common Pleas have upheld the constitutionality of Sec. 29 of HB 197. On March 29, 2022 the Ohio Supreme Court declined to hear the case. Buckeye Institute has 10 days from that decision to file for reconsideration.

Because of these and other factors, as well as the continued spread of the pandemic and the changing manner in which governments at the national, state and local levels are addressing the issue, the City cannot predict the exact impact that the aforementioned factors may have on its finances and operations. Such effects could be significant, however, at this time, the City does not anticipate a material negative impact on its ability to meet ongoing operational needs.

REQUIRED SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2021
(amounts expressed in thousands)

Exhibit 10

General Fund				
	Budgeted Amounts		Actual	Variance— Positive (negative)
	Original	Final		
Revenues:				
Income taxes	\$ 698,958	\$ 752,880	\$ 776,095	\$ 23,215
Property taxes	60,724	60,724	61,480	756
Investment income	8,675	8,675	10,234	1,559
Licenses and permits	11,641	11,641	8,825	(2,816)
Shared revenues	23,507	29,107	32,632	3,525
Charges for services	62,299	62,299	63,266	967
Fines and forfeits	14,738	14,738	13,572	(1,166)
Electric kilowatt revenue	3,250	3,250	3,313	63
Miscellaneous	2,171	5,671	5,973	302
Total revenues	885,963	948,985	975,390	26,405
Expenditures:				
Current:				
General government	149,577	160,852	155,027	5,825
Public service	34,628	36,080	33,984	2,096
Public safety	627,290	693,851	687,075	6,776
Development	31,398	48,859	47,894	965
Expenditures paid through county auditor	2,959	2,959	1,306	1,653
Total expenditures	845,852	942,601	925,286	17,315
Excess of revenues over expenditures	40,111	6,384	50,104	43,720
Other financing sources (uses):				
Transfers in	4,000	14,000	7,857	(6,143)
Transfers out - Health	(32,953)	(32,953)	(32,953)	-
Transfers out - Recreation and parks	(42,562)	(44,125)	(44,125)	-
Transfers out - Other	(51,855)	(28,734)	(9,394)	19,340
Total other financing sources (uses)	(123,370)	(91,812)	(78,615)	13,197
Net change in fund balances	(83,259)	(85,428)	(28,511)	56,917
Fund balances at beginning of year	244,118	244,118	244,118	-
Lapsed encumbrances	5,000	5,000	6,619	1,619
Fund balances at end of year	\$ 165,859	\$ 163,690	\$ 222,226	\$ 58,536

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ (28,511)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2020	(158,188)
Accrued as receivables at December 31, 2021 but not recognized in budget	178,418
Deferred at December 31, 2020 but not recognized in budget	120,475
Deferred at December 31, 2021 but recognized in budget	(139,530)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2020	(29,908)
Recognized as expenditures in the budget	78,111
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2020 recognized as expenditures (GAAP) but not in budget	43,467
Accrued as liabilities at December 31, 2021	(54,659)
Change in unrealized loss on investments	(14,038)
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	\$ (4,363)

See notes to required supplementary information.

City of Columbus, Ohio
Budgetary Comparison Schedule
Board of Health
For the year ended December 31, 2021

Exhibit 11

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 3,500,000	\$ 3,500,000	\$ 3,503,226	\$ 3,226
Fines and forfeitures	15,000	15,000	15,650	650
Grants and subsidies	31,746,819	55,746,819	28,366,428	(27,380,391)
Charges for service	5,300,000	5,300,000	5,360,480	60,480
Miscellaneous	37,000	37,000	37,840	840
Total revenues	40,598,819	64,598,819	37,283,624	(27,315,195)
Expenditures				
Current				
Health				
Health				
Personal services	28,809,054	62,083,239	44,670,162	17,413,077
Materials and supplies	1,079,730	4,139,567	2,728,821	1,410,746
Contractual services	7,523,729	26,865,676	21,417,622	5,448,054
Other	32,000	223,261	16,258	207,003
Capital outlay	285,000	308,871	285,000	23,871
Total health	37,729,513	93,620,614	69,117,863	24,502,751
Total health	37,729,513	93,620,614	69,117,863	24,502,751
Total expenditures	37,729,513	93,620,614	69,117,863	24,502,751
Excess (deficiency) of revenues over expenditures	2,869,306	(29,021,795)	(31,834,239)	(2,812,444)
Other financing sources (uses)				
Operating transfers in	34,401,181	34,401,181	34,401,181	-
Operating transfers out	(4,000,000)	-	-	-
Total other financing sources (uses)	30,401,181	34,401,181	34,401,181	-
Net change in fund balances	33,270,487	5,379,386	2,566,942	(2,812,444)
Fund balance (deficit) at beginning of year	(4,932,511)	(4,932,511)	(4,932,511)	-
Lapsed encumbrances	1,803,919	1,803,919	1,803,919	-
Fund balance (deficit) at end of year	\$ 30,141,895	\$ 2,250,794	\$ (561,650)	\$ (2,812,444)

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ 2,566,942
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2020	(2,171,000)
Accrued as receivables at December 31, 2021 but not recognized in budget	4,624,883
Component unit capital fund not budgeted	1,100,000
Deferred at December 31, 2020 but not recognized in budget	1,746,000
Deferred at December 31, 2021 but recognized in budget	(581,000)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2020	(4,989,968)
Recognized as expenditures in the budget	9,749,737
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2020 recognized as expenditures (GAAP) but not in budget	3,009,808
Accrued as liabilities at December 31, 2021	(3,603,000)
Component unit capital fund not budgeted	(521,402)
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	\$ 10,931,000

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net Pension Liability
 (amounts expressed in thousands)

	Ohio Public Employees Retirement System							
	2013	2014	2015	2016	2017	2018	2019	2020
City's Proportion of the Net Pension Liability	2.2%	2.2%	2.2%	2.3%	2.3%	2.3%	2.3%	2.2%
City's Proportionate Share of the Net Pension Liability	\$ 255,520	260,809	381,662	520,025	350,844	631,009	446,324	323,375
City's Covered Payroll	\$ 267,533	285,078	296,841	321,777	325,214	341,977	351,955	349,046
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	95.5%	91.5%	128.6%	161.6%	107.9%	184.5%	126.8%	92.6%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.4%	86.5%	81.1%	77.4%	84.8%	74.9%	82.4%	87.2%
	Ohio Police and Fire Pension Fund							
	2013	2014	2015	2016	2017	2018	2019	2020
City's Proportion of the Net Pension Liability	14.6%	14.6%	14.6%	15.5%	14.9%	14.5%	15.1%	15.2%
City's Proportionate Share of the Net Pension Liability	\$ 728,459	775,518	941,375	978,775	912,649	1,186,029	1,020,551	1,033,263
City's Covered Payroll	\$ 282,245	290,935	298,241	333,648	326,301	329,698	360,561	364,581
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	258.1%	266.6%	315.6%	293.4%	279.7%	359.7%	283.0%	283.4%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.0%	72.2%	66.77%	68.36%	70.91%	63.07%	69.89%	70.65%

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City Contributions to State Pension and OPEB Funds
Last Ten Years
(amounts expressed in thousands)

Ohio Public Employees Retirement System

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Contractually Required Contributions in Relation to the Contractually Required Contributions	\$ 36,103	37,457	39,917	41,563	45,055	45,530	47,877	49,276	48,877	50,533
Contribution Deficiency (Excess)	\$ -	37,457	39,917	41,563	45,055	45,530	47,877	49,276	48,877	50,533
City Covered Payroll	\$ 258,195	267,553	285,078	296,841	321,777	325,214	341,977	351,955	349,046	360,953
Contribution as a Percentage of Covered Payroll	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Contractually Required Contribution Rates										
Pension	10.00%	13.00%	12.00%	12.00%	12.00%	13.00%	14.00%	14.00%	14.00%	14.00%
OPEB	4.00%	1.00%	2.00%	2.00%	2.00%	1.00%	0.00%	0.00%	0.00%	0.00%
Total	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

Ohio Police and Fire Pension Fund

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Contractually Required Contributions in Relation to the Contractually Required Contributions	\$ 58,801	60,726	62,580	64,279	71,984	70,389	71,184	77,881	78,610	82,447
Contribution Deficiency (Excess)	\$ -	60,726	62,580	64,279	71,984	70,389	71,184	77,881	78,610	82,447
City Covered Payroll	\$ 272,156	282,245	290,935	298,241	333,648	326,301	329,698	360,561	364,581	381,700
Contribution as a Percentage of Covered Payroll	21.6%	21.5%	21.5%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%
Contractually Required Contribution Rates (Police)										
Pension	19.00%	15.88%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%
OPEB	6.75%	3.62%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	25.75%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%
Contractually Required Contribution Rates (Fire)										
Pension	17.25%	20.38%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%
OPEB	6.75%	3.62%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net OPEB Liability
 (amounts expressed in thousands)

	Ohio Public Employees Retirement System					Ohio Police and Fire Pension Fund				
	2016	2017	2018	2019	2020	2016	2017	2018	2019	2020
City's Proportion of the Net OPEB Liability	2.3%	2.3%	2.3%	2.3%	2.3%	14.9%	14.9%	14.5%	15.1%	15.2%
City's Proportionate Share of the Net OPEB Liability	\$ 231,896	249,322	307,343	321,775	-	\$ 705,853	842,523	132,318	149,643	160,591
City's Proportionate Share of the Net OPEB Asset	\$ -	-	-	-	40,802	\$ -	-	-	-	-
City's Covered Payroll	\$ 321,777	325,214	341,977	351,955	349,046	\$ 333,648	326,301	329,698	360,561	364,581
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	72.1%	76.7%	89.9%	91.4%	0.0%	211.6%	258.2%	40.1%	41.5%	44.0%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	62.1%	54.1%	46.3%	47.8%	115.6%	16.0%	14.1%	46.6%	47.1%	45.4%

See notes to required supplementary information.

CITY OF COLUMBUS, OHIO

Notes to the Required Supplementary Information

December 31, 2021

NOTE A—BUDGETARY DATA [EXHIBIT 10 AND 11]

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Class for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$100,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2021, all appropriations were approved as required. Appropriations for the General Fund and Board of Health expenditures and transfers out, were as follows:

	Original budget	(in thousands)	
		Revisions	Final budget
General	\$ 973,222	75,191	1,048,413
Board of Health	\$ 41,730	51,891	93,621

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General Fund and Board of Health expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General Fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

NOTE B—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET PENSION LIABILITY [EXHIBIT 12]

Information regarding the City's proportionate share of net pension liability for 2013 to 2020 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net pension liability presented in the City's financial statement as of December 31, 2021 is based on the measurement date of December 31, 2020. Information presented in this exhibit is not available for years prior to 2013.

NOTE C—SCHEDULE OF THE CITY CONTRIBUTIONS TO STATE PENSION AND OPEB FUNDS [EXHIBIT 13]

Contributions included in the schedule of city contributions include both pension and other postemployment benefits (OPEB). The Board of Trustees for both OPERS and OP&F determine the allocation between pension and OPEB plans annually and this allocation may change from year to year. The City pays contractually required employer rates for OPERS and OP&F employees.

OPERS maintains three separate pension plans. The employer contribution rate is the same for all three plans. The City does not know which plan each of its employees participates in at the time of contribution payment; therefore, the contribution schedule includes all OPERS plans combined. Since OPERS allocated all of the employer contributions for the Traditional and Combined Plans to the pension benefit in 2021, there was zero allocated to the OPEB benefit. The difference between the pension contribution after the measurement date from Footnote K and the employer contribution per this schedule is contributions made to the Member Directed Plan, a defined contribution plan.

NOTE D—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET OPEB LIABILITY [EXHIBIT 14]

Information regarding the City's proportionate share of net OPEB liability for 2016 to 2020 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net OPEB liability presented in the City's financial statement as of December 31, 2021 is based on the measurement date of December 31, 2020. Information presented in this exhibit is not available for years prior to 2016.

City of Columbus, Ohio

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SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio

Major Governmental Funds

General Fund - the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Income Tax Fund - used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Current				
General Government				
City Council				
Personal services	\$ 4,582,290	\$ 4,613,845	\$ 4,613,845	\$ -
Materials and supplies	28,000	33,000	16,937	16,063
Contractual services	369,791	2,399,527	2,378,501	21,026
Other	3,000	3,000	3,000	-
Total City Council	<u>4,983,081</u>	<u>7,049,372</u>	<u>7,012,283</u>	<u>37,089</u>
City Auditor				
Personal services	3,994,001	3,994,001	3,968,072	25,929
Materials and supplies	27,600	27,600	27,572	28
Contractual services	767,134	767,134	760,951	6,183
Other	1,000	1,000	1,000	-
Total City Auditor	<u>4,789,735</u>	<u>4,789,735</u>	<u>4,757,595</u>	<u>32,140</u>
Income tax				
Personal services	8,493,429	6,998,661	6,643,835	354,826
Materials and supplies	78,500	78,500	77,940	560
Contractual services	1,242,250	1,242,250	947,198	295,052
Other	500	500	200	300
Total income tax	<u>9,814,679</u>	<u>8,319,911</u>	<u>7,669,173</u>	<u>650,738</u>
City Treasurer				
Personal services	1,123,498	1,063,498	940,855	122,643
Materials and supplies	10,200	10,200	4,610	5,590
Contractual services	325,868	355,868	354,208	1,660
Total City Treasurer	<u>1,459,566</u>	<u>1,429,566</u>	<u>1,299,673</u>	<u>129,893</u>
City Attorney				
Personal services	12,944,547	12,919,812	12,839,048	80,764
Materials and supplies	85,200	85,200	71,571	13,629
Contractual services	407,922	665,056	652,737	12,319
Other	3,000	3,000	2,805	195
Total City Attorney	<u>13,440,669</u>	<u>13,673,068</u>	<u>13,566,161</u>	<u>106,907</u>
Real estate				
Personal services	167,293	167,293	166,961	332
Total real estate	<u>167,293</u>	<u>167,293</u>	<u>166,961</u>	<u>332</u>
Municipal court judges				
Personal services	17,855,428	18,118,428	18,063,721	54,707
Materials and supplies	65,000	420,340	420,314	26
Contractual services	2,019,469	2,399,469	2,371,266	28,203
Other	-	210,000	210,000	-
Total municipal court judges	<u>19,939,897</u>	<u>21,148,237</u>	<u>21,065,301</u>	<u>82,936</u>
Municipal court clerk				
Personal services	11,520,669	11,520,669	11,173,580	347,089
Materials and supplies	140,734	140,734	140,720	14
Contractual services	806,032	806,032	804,741	1,291
Total municipal court clerk	<u>12,467,435</u>	<u>12,467,435</u>	<u>12,119,041</u>	<u>348,394</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Civil service commission				
Personal services	\$ 3,798,061	\$ 3,648,061	\$ 3,535,611	\$ 112,450
Materials and supplies	28,828	28,828	28,616	212
Contractual services	726,648	876,648	841,047	35,601
Other	3,500	3,500	3,500	-
Total civil service commission	<u>4,557,037</u>	<u>4,557,037</u>	<u>4,408,774</u>	<u>148,263</u>
Human resources				
Personal services	1,794,248	1,794,248	1,703,212	91,036
Materials and supplies	37,961	37,961	11,825	26,136
Contractual services	1,250,396	1,265,396	1,222,370	43,026
Total human resources	<u>3,082,605</u>	<u>3,097,605</u>	<u>2,937,407</u>	<u>160,198</u>
Mayor				
Personal services	4,249,514	3,640,134	3,508,517	131,617
Materials and supplies	15,000	32,447	16,217	16,230
Contractual services	529,615	389,609	264,387	125,222
Other	1,250	1,250	1,250	-
Total Mayor	<u>4,795,379</u>	<u>4,063,440</u>	<u>3,790,371</u>	<u>273,069</u>
Diversity and inclusion				
Personal services	1,547,943	1,141,668	1,023,351	118,317
Materials and supplies	2,000	9,500	6,701	2,799
Contractual services	310,050	587,550	505,142	82,408
Total diversity and inclusion	<u>1,859,993</u>	<u>1,738,718</u>	<u>1,535,194</u>	<u>203,524</u>
CelebrateOne				
Personal services	-	468,623	374,342	94,281
Materials and supplies	-	37,379	37,373	6
Contractual services	-	392,805	392,805	-
Total celebrateone	<u>-</u>	<u>898,807</u>	<u>804,520</u>	<u>94,287</u>
Inspector general				
Personal services	-	100,000	-	100,000
Materials and supplies	-	50,000	-	50,000
Contractual services	-	50,000	-	50,000
Total inspector general	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Education				
Personal services	564,487	364,487	309,188	55,299
Materials and supplies	9,500	9,500	-	9,500
Contractual services	6,020,156	9,420,156	9,398,932	21,224
Total education	<u>6,594,143</u>	<u>9,794,143</u>	<u>9,708,120</u>	<u>86,023</u>
Finance				
Personal services	5,772,947	5,802,267	5,450,394	351,873
Materials and supplies	59,790	113,790	79,988	33,802
Contractual services	4,215,141	6,549,141	5,887,967	661,174
Total finance	<u>10,047,878</u>	<u>12,465,198</u>	<u>11,418,349</u>	<u>1,046,849</u>
Technology				
Contractual services	<u>27,926,987</u>	<u>27,926,987</u>	<u>26,143,340</u>	<u>1,783,647</u>
Total technology	<u>27,926,987</u>	<u>27,926,987</u>	<u>26,143,340</u>	<u>1,783,647</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget - Positive (Negative)
Facilities management				
Personal services	\$ 7,687,210	\$ 8,118,210	\$ 7,997,930	\$ 120,280
Materials and supplies	891,000	1,330,000	1,313,607	16,393
Contractual services	9,143,956	9,488,956	9,371,903	117,053
Other	3,000	13,000	7,500	5,500
Capital outlay	-	20,000	16,791	3,209
Total facilities management	<u>17,725,166</u>	<u>18,970,166</u>	<u>18,707,731</u>	<u>262,435</u>
Neighborhoods				
Personal services	4,562,784	4,562,784	4,394,218	168,566
Materials and supplies	60,500	60,500	52,380	8,120
Contractual services	1,300,405	3,445,530	3,445,400	130
Other	1,500	1,500	-	1,500
Capital outlay	-	25,000	25,000	-
Total neighborhoods	<u>5,925,189</u>	<u>8,095,314</u>	<u>7,916,998</u>	<u>178,316</u>
Total general government	<u>149,576,732</u>	<u>160,852,032</u>	<u>155,026,992</u>	<u>5,825,040</u>
Public service				
Service director				
Personal services	721,928	748,856	748,856	-
Contractual services	18,686	178,686	177,430	1,256
Total service director	<u>740,614</u>	<u>927,542</u>	<u>926,286</u>	<u>1,256</u>
Refuse collection				
Personal services	17,030,642	16,330,642	16,017,114	313,528
Materials and supplies	163,400	163,400	154,111	9,289
Contractual services	16,631,819	17,261,819	15,500,875	1,760,944
Other	52,000	72,000	70,941	1,059
Capital outlay	10,000	1,010,000	1,000,000	10,000
Total refuse collection	<u>33,887,861</u>	<u>34,837,861</u>	<u>32,743,041</u>	<u>2,094,820</u>
Traffic Management				
Capital outlay	-	315,000	315,000	-
Total traffic management	<u>-</u>	<u>315,000</u>	<u>315,000</u>	<u>-</u>
Total public service	<u>34,628,475</u>	<u>36,080,403</u>	<u>33,984,327</u>	<u>2,096,076</u>
Public safety				
Safety director				
Personal services	7,179,990	6,379,990	6,324,677	55,313
Materials and supplies	10,367	91,617	85,295	6,322
Contractual services	5,460,855	4,359,605	2,874,129	1,485,476
Other	100	100	21	79
Total safety director	<u>12,651,312</u>	<u>10,831,312</u>	<u>9,284,122</u>	<u>1,547,190</u>
Support services				
Personal services	16,497,586	14,694,413	14,313,098	381,315
Materials and supplies	427,175	259,675	259,295	380
Contractual services	3,546,327	3,715,327	3,713,348	1,979
Other	5,800	23,300	20,235	3,065
Total support services	<u>20,476,888</u>	<u>18,692,715</u>	<u>18,305,976</u>	<u>386,739</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Police				
Personal services	\$ 308,213,388	\$ 349,080,252	\$ 349,075,252	\$ 5,000
Materials and supplies	4,742,414	5,377,855	4,803,369	574,486
Contractual services	14,930,082	13,758,711	12,604,756	1,153,955
Other	255,000	16,005,000	15,892,335	112,665
Capital outlay	3,000,000	4,000,000	4,000,000	-
Total police	<u>331,140,884</u>	<u>388,221,818</u>	<u>386,375,712</u>	<u>1,846,106</u>
Fire				
Personal services	246,036,400	258,689,400	256,653,808	2,035,592
Materials and supplies	4,413,729	5,165,864	5,014,992	150,872
Contractual services	12,446,292	12,117,018	11,366,221	750,797
Other	125,000	125,000	66,700	58,300
Capital outlay	-	7,766	7,766	-
Total fire	<u>263,021,421</u>	<u>276,105,048</u>	<u>273,109,487</u>	<u>2,995,561</u>
Total public safety	<u>627,290,505</u>	<u>693,850,893</u>	<u>687,075,297</u>	<u>6,775,596</u>
Development				
Development administration				
Personal services	3,237,921	2,883,852	2,852,992	30,860
Materials and supplies	22,000	22,000	17,311	4,689
Contractual services	4,802,982	8,021,773	8,004,902	16,871
Other	151,000	151,000	150,000	1,000
Total development admin	<u>8,213,903</u>	<u>11,078,625</u>	<u>11,025,205</u>	<u>53,420</u>
Economic development				
Personal services	1,703,797	1,703,797	1,546,515	157,282
Materials and supplies	6,500	6,500	2,662	3,838
Contractual services	2,754,574	3,348,574	3,241,406	107,168
Other	1,000	13,534,631	13,531,743	2,888
Total economic development	<u>4,465,871</u>	<u>18,593,502</u>	<u>18,322,326</u>	<u>271,176</u>
Code enforcement				
Personal services	7,776,741	5,712,543	5,705,599	6,944
Materials and supplies	66,400	42,654	41,968	686
Contractual services	744,189	608,804	596,248	12,556
Other	7,000	1,919	1,919	-
Total code enforcement	<u>8,594,330</u>	<u>6,365,920</u>	<u>6,345,734</u>	<u>20,186</u>
Planning				
Personal services	1,614,492	1,614,492	1,543,147	71,345
Materials and supplies	8,400	8,400	2,500	5,900
Contractual services	57,632	186,632	22,163	164,469
Other	1,000	1,000	-	1,000
Total planning	<u>1,681,524</u>	<u>1,810,524</u>	<u>1,567,810</u>	<u>242,714</u>
Land redevelopment				
Personal services	854,053	854,053	804,623	49,430
Contractual services	1,000	1,000	495	505
Total land redevelopment	<u>855,053</u>	<u>855,053</u>	<u>805,118</u>	<u>49,935</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Housing				
Personal services	\$ 1,791,761	\$ 1,850,761	\$ 1,799,655	\$ 51,106
Materials and supplies	12,500	12,500	6,469	6,031
Contractual services	5,772,437	6,213,437	6,169,233	44,204
Other	11,000	11,000	3,916	7,084
Total housing	<u>7,587,698</u>	<u>8,087,698</u>	<u>7,979,273</u>	<u>108,425</u>
Total development	<u>31,398,379</u>	<u>46,791,322</u>	<u>46,045,466</u>	<u>745,856</u>
Building and zoning				
Building and zoning				
Personal services	-	87,177	87,177	-
Total building and zoning	<u>-</u>	<u>87,177</u>	<u>87,177</u>	<u>-</u>
Code enforcement				
Personal services	-	1,768,500	1,667,067	101,433
Materials and supplies	-	71,746	71,730	16
Contractual services	-	135,385	19,530	115,855
Other	-	5,081	2,500	2,581
Total code enforcement	<u>-</u>	<u>1,980,712</u>	<u>1,760,827</u>	<u>219,885</u>
Total building and zoning	<u>-</u>	<u>2,067,889</u>	<u>1,848,004</u>	<u>219,885</u>
Expenditures paid through county auditor	<u>2,959,000</u>	<u>2,959,000</u>	<u>1,305,927</u>	<u>1,653,073</u>
Total expenditures	<u>\$ 845,853,091</u>	<u>\$ 942,601,539</u>	<u>\$ 925,286,013</u>	<u>\$ 17,315,526</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Income taxes	\$ 197,703,000	\$ 243,783,000	\$ 258,698,469	\$ 14,915,469
Investment earnings	-	-	311	311
Miscellaneous	2,297,000	2,297,000	2,297,611	611
Total revenues	<u>200,000,000</u>	<u>246,080,000</u>	<u>260,996,391</u>	<u>14,916,391</u>
Expenditures				
Current				
General government				
City Attorney				
Contractual services	250,000	250,000	100,000	150,000
Total City Attorney	<u>250,000</u>	<u>250,000</u>	<u>100,000</u>	<u>150,000</u>
City Auditor				
Contractual services	-	8,989,677	8,989,677	-
Total City Auditor	<u>-</u>	<u>8,989,677</u>	<u>8,989,677</u>	<u>-</u>
Technology				
Materials and supplies	-	1,000,000	1,000,000	-
Contractual services	-	2,000,000	2,000,000	-
Total technology	<u>-</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
Asset management				
Contractual services	-	1,481,211	1,481,211	-
Total asset management	<u>-</u>	<u>1,481,211</u>	<u>1,481,211</u>	<u>-</u>
Fleet management				
Capital outlay	-	2,112,058	2,061,653	50,405
Total fleet management	<u>-</u>	<u>2,112,058</u>	<u>2,061,653</u>	<u>50,405</u>
Finance				
Contractual services	275,000	275,000	-	275,000
Total finance	<u>275,000</u>	<u>275,000</u>	<u>-</u>	<u>275,000</u>
Total general government	<u>525,000</u>	<u>16,107,946</u>	<u>15,632,541</u>	<u>475,405</u>
Public service				
Refuse collection				
Contractual services	17,391,000	17,391,000	17,381,000	10,000
Total refuse collection	<u>17,391,000</u>	<u>17,391,000</u>	<u>17,381,000</u>	<u>10,000</u>
Total public service	<u>17,391,000</u>	<u>17,391,000</u>	<u>17,381,000</u>	<u>10,000</u>
Public safety				
Police				
Contractual services	-	472,013	472,013	-
Total police	<u>-</u>	<u>472,013</u>	<u>472,013</u>	<u>-</u>
Total public safety	<u>-</u>	<u>472,013</u>	<u>472,013</u>	<u>-</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Debt service				
Principal retirement and payment of obligation under capitalized lease	\$ 162,835,000	\$ 158,367,037	\$ 158,367,037	\$ -
Interest and fiscal charges	<u>67,416,138</u>	<u>66,449,894</u>	<u>66,449,894</u>	<u>-</u>
Total debt service	<u>230,251,138</u>	<u>224,816,931</u>	<u>224,816,931</u>	<u>-</u>
Total expenditures	<u>248,167,138</u>	<u>258,787,890</u>	<u>258,302,485</u>	<u>485,405</u>
Excess (deficiency) of revenues over expenditures	(48,167,138)	(12,707,890)	2,693,906	15,401,796
Other financing sources (uses)				
Operating transfers in	-	-	21,925,975	21,925,975
Operating transfers out	-	(108,806,954)	(108,806,954)	-
Premium on bonds	-	-	<u>40,949,349</u>	<u>40,949,349</u>
Total other financing sources (uses)	<u>-</u>	<u>(108,806,954)</u>	<u>(45,931,630)</u>	<u>62,875,324</u>
Net change in fund balances	(48,167,138)	(121,514,844)	(43,237,724)	78,277,120
Fund balance at beginning of year	121,520,763	121,520,763	121,520,763	-
Lapsed encumbrances	<u>62,591,867</u>	<u>62,591,867</u>	<u>62,591,867</u>	<u>-</u>
Fund balance at end of year	<u>\$ 135,945,492</u>	<u>\$ 62,597,786</u>	<u>\$ 140,874,906</u>	<u>\$ 78,277,120</u>

City of Columbus, Ohio

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. RiverSouth and Columbus Next Generation are separate legal entities defined as blended component units of the City for financial reporting purposes; therefore, there is no Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual included in this report for RiverSouth and Columbus Next Generation. The Special Revenue Funds are:

City Ordinances

- RiverSouth
- Columbus Next Generation
- Land Management
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Economic Development Rev Loan
- Creation, Innovation, and Inclusion
- Facility Stabilization
- Sustainable Columbus
- Municipal Motor Vehicle Tax
- City Parking Meter Contribution
- Parking Meter Program
- E-911
- Casino
- Westside Community
- Fiber Optics
- Recreation & Parks Operations
- Reynolds Crossing Special Assessment
- DPU Small Business Education & Training
- Mined Assets
- Lobbyist Registration
- Private Grants
- Urban Site Acquisition Loan
- Red Light Photo
- Property Management
- Collection Fees
- City Attorney Mediation
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

Federal and/or State Statutes **To Account for Grants and Subsidies**

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- CARES Act
- Emergency Rental Assistance
- Local Fiscal Recovery
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Recreation & Parks Grants
- Recreation & Parks (COAAA) Grants

City of Columbus, Ohio

Other Governmental Funds (continued)

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- Recreation Debt Service
- NWD Blvd Streetscape Special Assessment
- Capitol South Debt Service

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

- Public Safety
- Parks & Recreation
- Refuse Collection
- Streets & Highways
- Public Safety Taxable Bonds
- Governmental Super B.A.B.
- Public Service Taxable Bonds
- Recreational & Parks Taxable Bonds
- Nationwide Development Bond
- Sidewalk Assessment
- Construction Management Taxable Bonds
- Construction Management
- Northland and Other Acquisitions
- Development Taxable Bonds
- Bond Fund – HR and City Attorney
- Polaris Interchange
- Northwest Corridor
- Northeast Corridor
- Southeast Growth Area
- East Broad St Growth Area
- Affordable Housing Taxable Bond
- Municipal Court Clerk Capital Projects
- High/Goodale Street
- Housing Preservation
- Auditor Bond
- Neighborhood Health Ctr Cap Reserve
- Development Revolving Loans-Grants
- Reynoldsburg Columbus Pay as We Grow
- Harrison West Recreation Park
- RiverSouth Lifestyle
- Neighborhood Partnerships
- Governmental B.A.B.
- Tax Increment Financing (TIFs)

Grant Revenue and Other Funding Sources

- Short North SID
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- Federal State Highway Engineering
- Street & Highway Improvement
- Smart City

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

Special Revenue

	RiverSouth	Columbus Next Generation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	CARES Act	Emergency Rental Assistance
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ -	\$ 732	\$ 23	\$ 22	\$ 3,446	\$ -	\$ 19,279
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	7	1,161	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	1	2,472	-	-	-	-	-	3,943
Total assets	\$ 8	\$ 3,633	\$ 732	\$ 23	\$ 22	\$ 3,446	\$ -	\$ 23,222
LIABILITIES								
Accounts payable	194	2	284	-	-	9	-	2,080
Due to other:								
Funds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	21,142
Accrued wages and benefits	-	-	8	-	-	9	-	-
Total liabilities	194	2	292	-	-	18	-	23,222
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	-	3,631	440	23	22	-	-	-
Committed	-	-	-	-	-	3,428	-	-
Unassigned	(186)	-	-	-	-	-	-	-
Total fund balances	(186)	3,631	440	23	22	3,428	-	-
Total liabilities, deferred inflows and fund balances	\$ 8	\$ 3,633	\$ 732	\$ 23	\$ 22	\$ 3,446	\$ -	\$ 23,222

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

	Special Revenue										
	Local Fiscal Recovery	Law Enforcement	General Government			Area Commissions	Special Purpose	Mayor's Education Charitable Trust			Municipal Court Special Projects
			Grants	Government	Area			Education Charitable Trust	Drivers Alcohol Treatment		
\$	84,433	\$ 9,530	\$ 4	\$ 108	\$ 9,687	\$ 1	\$ 1,153	\$ 1,516			
	-	-	-	-	-	-	-	-	-	-	
	-	15	-	-	-	-	-	-	-	-	
	-	-	2,798	-	-	-	-	-	-	-	
	-	-	-	-	81	-	-	-	-	-	
	1,651	-	-	-	-	-	-	-	-	-	
Total assets	\$ 86,084	\$ 9,545	\$ 2,802	\$ 108	\$ 9,768	\$ 1	\$ 1,153	\$ 1,516			
	681	342	1,562	-	22	-	5	54			
	-	-	764	-	-	-	-	3			
	-	-	-	-	-	-	-	-			
	85,402	-	-	-	-	-	-	-			
	1	-	106	-	4	-	-	39			
Total liabilities	\$ 86,084	\$ 342	\$ 2,432	\$ -	\$ 26	\$ -	\$ 5	\$ 96			
	-	-	2,459	-	-	-	-	-			
	-	9,203	-	-	-	-	-	1,420			
	-	-	-	108	9,742	1	1,148	-			
	-	-	(2,089)	-	-	-	-	-			
Total fund balances	\$ -	\$ 9,203	\$ (2,089)	\$ 108	\$ 9,742	\$ 1	\$ 1,148	\$ 1,420			
Total liabilities, deferred inflows and fund balances	\$ 86,084	\$ 9,545	\$ 2,802	\$ 108	\$ 9,768	\$ 1	\$ 1,153	\$ 1,516			

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets

Total assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Other
 Advances from grantors
 Accrued wages and benefits

Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES

Restricted
 Committed
 Unassigned

Total fund balances

Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

		Special Revenue									
		Columbus Community Relations					Private				
Municipal Court Clerk		Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation			
\$	2,486	\$ 30	\$ 606	\$ 109	\$ 1,075	\$ 1	\$ 165	\$ 11			
	-	-	-	-	-	1,356	-	-			
	-	-	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-			
	1	-	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-			
	<u>2,487</u>	<u>\$ 30</u>	<u>\$ 606</u>	<u>\$ 109</u>	<u>\$ 1,075</u>	<u>\$ 1,357</u>	<u>\$ 165</u>	<u>\$ 11</u>			
	141	-	-	-	16	-	-	-			
	-	-	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-			
	-	-	10	-	-	-	-	-			
	<u>141</u>	<u>-</u>	<u>10</u>	<u>-</u>	<u>16</u>	<u>-</u>	<u>-</u>	<u>-</u>			
	-	-	-	-	-	-	-	-			
	2,346	-	-	-	-	-	-	-			
	-	30	596	109	1,059	1,357	165	11			
	-	-	-	-	-	-	-	-			
	<u>2,346</u>	<u>30</u>	<u>596</u>	<u>109</u>	<u>1,059</u>	<u>1,357</u>	<u>165</u>	<u>11</u>			
	<u>\$ 2,487</u>	<u>\$ 30</u>	<u>\$ 606</u>	<u>\$ 109</u>	<u>\$ 1,075</u>	<u>\$ 1,357</u>	<u>\$ 165</u>	<u>\$ 11</u>			

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Other
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

	Special Revenue										
	Fire Quarter		Neighborhood Economic Development	Incentive Travel	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act	Economic Development	Revolving Loan
	Master	Incidentive									
ASSETS											
Cash and cash equivalents:											
Cash and investments with treasurer	\$ 2,850	\$ 30	\$ 588	\$ 19,898	\$ 16,144	\$ 177	\$ 535	\$ 1,020			
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	40	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	14	-	-	-	-	-	3	2,679			
Due from other:											
Governments	-	-	-	-	-	-	-	-	-	-	
Funds	-	-	-	30	2	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	-	-	
Total assets	<u>\$ 2,864</u>	<u>\$ 30</u>	<u>\$ 588</u>	<u>\$ 19,928</u>	<u>\$ 16,186</u>	<u>\$ 177</u>	<u>\$ 538</u>	<u>\$ 3,699</u>			
LIABILITIES											
Accounts payable	-	-	50	153	99	-	203	-	-	-	
Due to other:											
Funds	-	-	-	106	16	-	-	-	-	-	
Other	-	-	-	2,082	14,072	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	534	83	-	33	-	-	-	
Total liabilities	<u>-</u>	<u>-</u>	<u>50</u>	<u>2,875</u>	<u>14,270</u>	<u>-</u>	<u>236</u>	<u>-</u>	<u>-</u>	<u>-</u>	
DEFERRED INFLOWS OF RESOURCES											
	-	-	-	-	36	-	-	2,669			
FUND BALANCES											
Restricted	-	-	-	-	-	177	302	1,030			
Committed	2,864	30	538	17,053	1,880	-	-	-			
Unassigned	-	-	-	-	-	-	-	-			
Total fund balances	<u>2,864</u>	<u>30</u>	<u>538</u>	<u>17,053</u>	<u>1,880</u>	<u>177</u>	<u>302</u>	<u>1,030</u>			
Total liabilities, deferred inflows and fund balances	<u>\$ 2,864</u>	<u>\$ 30</u>	<u>\$ 588</u>	<u>\$ 19,928</u>	<u>\$ 16,186</u>	<u>\$ 177</u>	<u>\$ 538</u>	<u>\$ 3,699</u>			

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

	Special Revenue							
	Creation Innovation and Inclusion	Facility Stabilization	Sustainable Columbus	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ -	743	3,000	52,094	11,768	1,400	7,146
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	507	-	-	15
Due from other:								
Governments	-	-	-	-	25,260	3,885	-	-
Funds	-	-	-	-	72	-	-	1
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ -	\$ -	743	3,000	77,933	15,653	1,400	\$ 7,162
LIABILITIES								
Accounts payable	-	-	-	-	2,028	496	-	191
Due to other:								
Funds	-	-	-	-	272	-	-	42
Other	-	-	-	-	5,917	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	920	-	-	74
Total liabilities	-	-	-	-	9,137	496	-	307
DEFERRED INFLOWS OF RESOURCES								
	-	-	-	-	17,597	2,654	-	-
FUND BALANCES								
Restricted	-	-	743	-	51,199	12,503	-	-
Committed	-	-	-	3,000	-	-	1,400	6,855
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	-	-	743	3,000	51,199	12,503	1,400	6,855
Total liabilities, deferred inflows and fund balances	\$ -	\$ -	743	3,000	77,933	15,653	1,400	\$ 7,162

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

		Special Revenue							
E-911	Casino	Westside Community	Fiber Optics	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Reynolds Crossing Special Assessment		
\$	404	\$ -	\$ 651	\$ 356	\$ -	\$ 21,613	\$ -		
	-	-	-	-	11,607	-	-		
	-	-	-	-	-	-	-		
	-	-	1	-	-	28	2,052		
	-	5,293	-	-	-	679	-		
	-	-	-	-	108	-	-		
	-	-	-	-	-	-	-		
	<u>404</u>	<u>\$ 5,293</u>	<u>\$ 651</u>	<u>\$ 357</u>	<u>\$ 11,715</u>	<u>\$ 22,320</u>	<u>\$ 2,052</u>		
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer									
Cash and investments with fiscal and escrow agents									
Cash and investments with trustee									
Receivables (net of allowances for uncollectibles)									
Due from other:									
Governments									
Funds									
Other assets									
Total assets									
	-	1,041	-	-	1,075	8,279	-		
LIABILITIES									
Accounts payable									
Due to other:									
Funds									
Other									
Advances from grantors									
Accrued wages and benefits									
	-	-	-	3,660	41	14	-		
	-	-	-	-	25	-	-		
	-	-	-	-	-	9,535	-		
	-	-	-	-	943	945	-		
	<u>1,041</u>	<u>-</u>	<u>-</u>	<u>3,660</u>	<u>2,084</u>	<u>18,773</u>	<u>-</u>		
DEFERRED INFLOWS OF RESOURCES									
	-	3,255	-	-	-	-	1,727		
FUND BALANCES									
Restricted									
Committed									
Unassigned									
404	997	651	357	-	9,631	3,547	-		
	-	-	-	(3,660)	-	-	325		
	-	-	-	(3,660)	-	-	-		
<u>404</u>	<u>997</u>	<u>651</u>	<u>357</u>	<u>(3,660)</u>	<u>9,631</u>	<u>3,547</u>	<u>325</u>		
	-	-	-	-	-	-	-		
<u>404</u>	<u>\$ 5,293</u>	<u>\$ 651</u>	<u>\$ 357</u>	<u>\$ -</u>	<u>\$ 11,715</u>	<u>\$ 22,320</u>	<u>\$ 2,052</u>		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

		Special Revenue							
DPU Small Business									
Education and Training	Mined Assets	Lobbyist Registration	Private Grants	Urban Site Acquisition	Photo Red Light	Property Management	Collection Fees		
\$ 228	\$ 1,501	\$ 22	\$ 1,250	\$ 257	\$ 4	\$ 2,520	\$ 413		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
\$ 228	\$ 1,501	\$ 22	\$ 1,250	\$ 257	\$ 4	\$ 2,520	\$ 413		
-	-	-	1	-	-	170	413		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	5	-	-	-	-		
-	-	-	6	-	-	170	413		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
228	1,501	22	1,244	257	4	2,350	-		
-	-	-	-	-	-	-	-		
228	1,501	22	1,244	257	4	2,350	-		
\$ 228	\$ 1,501	\$ 22	\$ 1,250	\$ 257	\$ 4	\$ 2,520	\$ 413		

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Other
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio

Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

		Special Revenue							
		Citywide		Police					
City Attorney	Citywide	Training	Entrepreneurial	Continuing	Professional	Total Nonmajor			
Mediation	Environmental	Training	Entrepreneurial	Professional	Training	Special Revenue			
\$	47	\$	251	\$	205	\$	229	\$	293,368
-	-	-	5	-	-	-	-	-	1,361
-	-	-	-	-	-	-	-	-	1,168
-	-	-	-	-	-	-	-	-	5,354
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	37,915
-	-	-	-	-	-	-	-	-	295
-	-	-	-	-	-	-	-	-	8,067
\$	47	\$	256	\$	205	\$	229	\$	347,528
LIABILITIES									
-	-	-	11	-	-	-	-	-	19,602
-	-	-	-	-	-	-	-	-	4,918
-	-	-	-	-	-	-	-	-	22,096
-	-	-	-	-	-	-	-	-	116,079
-	-	-	-	-	-	-	-	-	3,714
\$	47	\$	11	\$	-	\$	-	\$	166,409
DEFERRED INFLOWS OF RESOURCES									
-	-	-	-	-	-	-	-	-	30,397
FUND BALANCES									
-	-	-	-	-	-	-	-	-	86,586
47	245	205	229	205	229	205	229	205	70,071
-	-	-	-	-	-	-	-	-	(5,935)
47	245	205	229	205	229	205	229	205	150,722
\$	47	\$	256	\$	205	\$	229	\$	347,528

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Other
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES
FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

Debt Service

	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 2,881	\$ 5,765	\$ -	\$ 1	\$ 4	\$ -	\$ 1,242	\$ 1,325
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	8,855	4,910	600	690	2,160	260	663	542
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 11,736	\$ 10,675	\$ 600	\$ 691	\$ 2,164	\$ 260	\$ 1,905	\$ 1,867
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	8,850	4,900	600	690	2,160	260	660	540
FUND BALANCES								
Restricted	2,886	5,775	-	1	4	-	1,245	1,327
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	2,886	5,775	-	1	4	-	1,245	1,327
Total liabilities, deferred inflows and fund balances	\$ 11,736	\$ 10,675	\$ 600	\$ 691	\$ 2,164	\$ 260	\$ 1,905	\$ 1,867

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

Debt Service

Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	Lucent			Grange Urban Redevelopment TIF
					Commercial TIF	Brewery District II TIF		
\$ 1	\$ 6,163	\$ 2,469	\$ 4,297	\$ 3,986	\$ 659	\$ 1,996	\$ -	
-	-	-	-	-	-	-	-	
-	1,400	880	590	390	230	275	200	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
Total assets	\$ 7,563	\$ 3,349	\$ 4,887	\$ 4,376	\$ 889	\$ 2,271	\$ 200	
LIABILITIES								
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
Total liabilities	-	-	-	-	-	-	-	
-	1,400	880	590	390	230	275	200	
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
1	6,163	2,469	4,297	3,986	659	1,996	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
Total fund balances	6,163	2,469	4,297	3,986	659	1,996	-	
Total liabilities, deferred inflows and fund balances	\$ 7,563	\$ 3,349	\$ 4,887	\$ 4,376	\$ 889	\$ 2,271	\$ 200	

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Other
 Advances from grantors
 Accrued wages and benefits
Total liabilities

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

		Debt Service						
		Grange II			Urban			
Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Redevelopment TIF	Columbus Downtown TIF	NWD Special Assessment	Capitol South		
\$	302	\$ 5	\$ 9,080	\$ -	\$ 3	\$ -	\$ -	13
	-	-	-	-	-	-	-	-
300	2,370	1,450	160	2,000	982	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
602	2,375	10,530	160	2,003	982	0	0	13
LIABILITIES								
-	-	-	-	-	-	-	-	13
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
300	2,370	1,450	160	2,000	792	0	0	-
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
302	5	9,080	-	3	190	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
302	5	9,080	-	3	190	0	0	-
602	2,375	10,530	160	2,003	982	0	0	13

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Other
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES
FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

	Total
	Nonmajor
	Debt Service

ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 40,192
Cash and investments with fiscal and escrow agents	-
Cash and investments with trustee	-
Receivables (net of allowances for uncollectibles)	29,907
Due from other:	
Governments	-
Funds	-
Other assets	-
Total assets	\$ 70,099

LIABILITIES	
Accounts payable	13
Due to other:	
Funds	-
Other	-
Advances from grantors	-
Accrued wages and benefits	-
Total liabilities	13

DEFERRED INFLOWS OF RESOURCES	29,697

FUND BALANCES	
Restricted	40,389
Committed	-
Unassigned	-
Total fund balances	40,389

Total liabilities, deferred inflows and fund balances	\$ 70,099

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

Capital Projects

	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Governmental Super B.A.B.	Public Service Taxable Bonds	Recreation & Parks Taxable Bonds
\$	12,459	30,728	7,492	110,015	280	-	2,160	2,358
Cash and cash equivalents:	-	-	-	-	-	-	-	-
Cash and investments with treasurer	-	-	-	-	-	-	-	-
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:	-	-	-	-	-	-	-	-
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	12,459	30,728	7,492	110,015	280	-	2,160	2,358
LIABILITIES								
Accounts payable	446	1,097	1,095	4,224	-	-	-	177
Due to other:								
Funds	8	100	-	1,271	-	-	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	454	1,197	1,095	5,495	-	-	-	177
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	12,005	29,531	6,397	104,520	280	-	2,160	2,181
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	12,005	29,531	6,397	104,520	280	-	2,160	2,181
Total liabilities, deferred inflows and fund balances	12,459	30,728	7,492	110,015	280	-	2,160	2,358

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

Capital Projects

	Nationwide		Construction		Northland		Brewery	
	Short North SID	Development Bond	Sidewalk Assessment	Management Taxable Bonds	Construction Management	Acquisitions and Other	Taxable Bonds	District
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 372	\$ 30	\$ 268	\$ 16,271	\$ 7,244	\$ 479	\$ 2,460	\$ 1,419
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	479	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 372	\$ 30	\$ 747	\$ 16,271	\$ 7,244	\$ 479	\$ 2,460	\$ 1,419
LIABILITIES								
Accounts payable	-	-	-	249	446	58	412	104
Due to other:								
Funds	-	-	-	-	43	-	15	22
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	249	489	58	427	126
DEFERRED INFLOWS OF RESOURCES								
	-	-	351	-	-	-	-	-
FUND BALANCES								
Restricted	372	30	396	16,022	6,755	421	2,033	1,293
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	372	30	396	16,022	6,755	421	2,033	1,293
Total liabilities, deferred inflows and fund balances	\$ 372	\$ 30	\$ 747	\$ 16,271	\$ 7,244	\$ 479	\$ 2,460	\$ 1,419

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

Capital Projects

	Polaris Interchange	Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area	Affordable Housing Taxable Bond	Municipal	
							Court Clerk Capital Projects	High/Goodale Street
	\$ 2,180	\$ 943	\$ 1,920	\$ 75	\$ 461	\$ 13,819	\$ -	\$ 195
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	-	-	-	-	-	-	-	-
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 2,180	\$ 943	\$ 1,920	\$ 75	\$ 461	\$ 13,819	\$ -	\$ 195
LIABILITIES								
Accounts payable	66	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	66	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	2,114	943	1,920	75	461	13,819	-	195
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	2,114	943	1,920	75	461	13,819	-	195
Total liabilities, deferred inflows and fund balances	\$ 2,180	\$ 943	\$ 1,920	\$ 75	\$ 461	\$ 13,819	\$ -	\$ 195

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

		Capital Projects														
		Harrison					West									
		Neighborhood Health Center		Development Revolving Loans-Grants		Reynoldsburg Columbus Pay as We Grow		Recreation Park		RiverSouth Lifestyle		Neighborhood Partnerships				
		Auditor Bond	Capital Reserve	Revolving	Loans-Grants	Columbus Pay	as We Grow	Park	Lifestyle	Partnerships						
		Preservation	Health Center	Revolving	Loans-Grants	Columbus Pay	as We Grow	Park	Lifestyle	Partnerships						
ASSETS																
Cash and cash equivalents:																
Cash and investments with treasurer	\$	-	\$	1	\$	4,009	\$	85	\$	301	\$	575	\$	334	\$	2,788
Cash and investments with fiscal and escrow agents		-		-		-		-		-		-		-		-
Cash and investments with trustee		-		-		-		-		-		-		-		-
Receivables (net of allowances for uncollectibles)		-		-		-		-		-		-		-		-
Due from other:																
Governments		-		-		-		-		-		-		-		-
Funds		-		-		-		-		-		-		-		-
Other assets		-		-		-		-		-		-		-		-
Total assets	\$	-	\$	1	\$	4,009	\$	85	\$	301	\$	575	\$	334	\$	2,788
LIABILITIES																
Accounts payable		-		41		-		-		-		-		-		-
Due to other:																
Funds		-		869		-		-		-		-		-		-
Other		-		-		-		-		-		-		-		-
Advances from grantors		-		-		-		-		-		-		-		-
Accrued wages and benefits		-		-		-		-		-		-		-		-
Total liabilities				910												
DEFERRED INFLOWS OF RESOURCES																
FUND BALANCES																
Restricted		-		-		4,009		85		301		575		334		2,788
Committed		-		-		-		-		-		-		-		-
Unassigned		-		(909)		-		-		-		-		-		-
Total fund balances				(909)		4,009		85		301		575		334		2,788
Total liabilities, deferred inflows and fund balances	\$	-	\$	1	\$	4,009	\$	85	\$	301	\$	575	\$	334	\$	2,788

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

Capital Projects															
Governmental B.A.B.	Miranova TIF		Crewville TIF		Waggoner Rd TIF		Alum Creek- Watkins Rd TIF		I-70 Cap-S. High TIF		Morse Rd TIF		Pen West East TIF		
	\$	-	\$	1,295	\$	-	\$	380	\$	-	\$	893	\$	3,703	\$
			-			-			-		-		-		-
			630			95			160		80		590		550
			-			-			-		-		-		-
			-			-			-		-		-		-
			-			-			-		-		-		-
			-			-			-		-		-		-
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City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

Capital Projects

	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ -	3	\$ 1,250	\$ 621	\$ 606	\$ 57	\$ 1,592
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	20	75	1,730	180	40	-	35	140
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 20</u>	<u>\$ 75</u>	<u>\$ 1,733</u>	<u>\$ 1,430</u>	<u>\$ 661</u>	<u>\$ 606</u>	<u>\$ 92</u>	<u>\$ 1,732</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	102	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>102</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>20</u>	<u>75</u>	<u>1,730</u>	<u>180</u>	<u>40</u>	<u>-</u>	<u>35</u>	<u>140</u>
FUND BALANCES								
Restricted	-	-	3	1,250	621	606	57	1,592
Committed	-	-	-	-	-	-	-	-
Unassigned	(102)	-	-	-	-	-	-	-
Total fund balances	<u>(102)</u>	<u>-</u>	<u>3</u>	<u>1,250</u>	<u>621</u>	<u>606</u>	<u>57</u>	<u>1,592</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 20</u>	<u>\$ 75</u>	<u>\$ 1,733</u>	<u>\$ 1,430</u>	<u>\$ 661</u>	<u>\$ 606</u>	<u>\$ 92</u>	<u>\$ 1,732</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

Capital Projects										
	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	Commercial TIF	E Broad Commercial TIF	Lucent Commercial TIF	Gowdy Field TIF	Preserve TIF	Dublin-Granville S TIF	Dublin-Granville S TIF
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ -	\$ 3	\$ 7,031	\$ 2,172	\$ 402	\$ 329	\$ 4,641	\$ 117		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	550	1,700	1,700	300	-	-	1,600	180		
Due from other:										
Governments	-	-	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 550</u>	<u>\$ 1,703</u>	<u>\$ 8,731</u>	<u>\$ 2,472</u>	<u>\$ 402</u>	<u>\$ 329</u>	<u>\$ 6,241</u>	<u>\$ 297</u>		
LIABILITIES										
Accounts payable	-	-	-	41	30	-	-	-	-	-
Due to other:										
Funds	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-	-	-
Total liabilities				<u>41</u>	<u>30</u>					
DEFERRED INFLOWS OF RESOURCES										
	550	1,700	1,700	300	-	-	1,600	180		
FUND BALANCES										
Restricted	-	3	7,031	2,131	372	329	4,641	117		
Committed	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances		<u>3</u>	<u>7,031</u>	<u>2,131</u>	<u>372</u>	<u>329</u>	<u>4,641</u>	<u>117</u>		
Total liabilities, deferred inflows and fund balances	<u>\$ 550</u>	<u>\$ 1,703</u>	<u>\$ 8,731</u>	<u>\$ 2,472</u>	<u>\$ 402</u>	<u>\$ 329</u>	<u>\$ 6,241</u>	<u>\$ 297</u>		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

Capital Projects

	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	Upper Albany West TIF	Hamilton Central College TIF	New Albany W-Central College TIF	Rickenbacker West TIF	Blauser- Summerlyn TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 438	\$ 5,493	\$ 658	\$ 4,301	\$ 2,714	\$ 1,072	\$ -	\$ 1,592
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	480	1,150	165	1,200	265	725	600	350
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 918</u>	<u>\$ 6,643</u>	<u>\$ 823</u>	<u>\$ 5,501</u>	<u>\$ 2,979</u>	<u>\$ 1,797</u>	<u>\$ 600</u>	<u>\$ 1,942</u>
LIABILITIES								
Accounts payable	-	4	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	19	-	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>19</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>480</u>	<u>1,150</u>	<u>165</u>	<u>1,200</u>	<u>265</u>	<u>725</u>	<u>600</u>	<u>350</u>
FUND BALANCES								
Restricted	438	5,489	658	4,301	2,695	1,072	-	1,592
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>438</u>	<u>5,489</u>	<u>658</u>	<u>4,301</u>	<u>2,695</u>	<u>1,072</u>	<u>-</u>	<u>1,592</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 918</u>	<u>\$ 6,643</u>	<u>\$ 823</u>	<u>\$ 5,501</u>	<u>\$ 2,979</u>	<u>\$ 1,797</u>	<u>\$ 600</u>	<u>\$ 1,942</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

		Capital Projects							Total
		Jeffrey New Day TIF	Buffalo Parkway TIF	University TIF	Old Dublin TIF	Dublin Granville West TIF	Milo-Grogan TIF	Brice TIF	Nonmajor Capital Projects
ASSETS									
Cash and cash equivalents:									
	Cash and investments with treasurer	\$ 1	\$ -	\$ 544	\$ -	\$ -	\$ 596	\$ 368	\$ 306,320
Cash and investments with fiscal and escrow agents		-	-	-	-	-	-	-	-
Cash and investments with trustee		-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)		155	25	200	180	75	180	185	19,119
Due from other:									
	Governments	-	-	-	-	-	-	-	7,344
	Funds	-	-	-	-	-	-	-	-
	Other assets	-	-	-	-	-	-	-	-
	Total assets	\$ 156	\$ 25	\$ 744	\$ 180	\$ 75	\$ 776	\$ 553	\$ 332,783
LIABILITIES									
Accounts payable		-	-	-	-	-	-	-	11,377
Due to other:									
	Funds	-	-	-	-	-	-	-	17,029
	Other	-	-	-	-	-	-	-	1
Advances from grantors		-	-	-	-	-	-	-	-
Accrued wages and benefits		-	-	-	-	-	-	-	-
	Total liabilities	-	-	-	-	-	-	-	28,407
DEFERRED INFLOWS OF RESOURCES									
		155	25	200	180	75	180	185	19,885
FUND BALANCES									
	Restricted	1	-	544	-	-	596	368	295,380
	Committed	-	-	-	-	-	-	-	-
	Unassigned	-	-	-	-	-	-	-	(10,889)
	Total fund balances	1	-	544	-	-	596	368	284,491
Total liabilities, deferred inflows and fund balances		\$ 156	\$ 25	\$ 744	\$ 180	\$ 75	\$ 776	\$ 553	\$ 332,783

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021
 (amounts expressed in thousands)

	Total
	Nonmajor
	Governmental
	Funds
ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 639,880
Cash and investments with fiscal and escrow agents	1,361
Cash and investments with trustee	1,168
Receivables (net of allowances for uncollectibles)	54,380
Due from other:	
Governments	45,259
Funds	295
Other assets	8,067
Total assets	<u>\$ 750,410</u>
LIABILITIES	
Accounts payable	30,992
Due to other:	
Funds	21,947
Other	22,097
Advances from grantors	116,079
Accrued wages and benefits	3,714
Total liabilities	<u>194,829</u>
DEFERRED INFLOWS OF RESOURCES	<u>79,979</u>
FUND BALANCES	
Restricted	422,355
Committed	70,071
Unassigned	(16,824)
Total fund balances	<u>475,602</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 750,410</u>

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Special Revenue									
	RiverSouth	Columbus Next Generation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	CARES Act	Emergency Rental Assistance		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	4,290	-	-	-	11,571	-	18,455	-
Investment income (loss)	-	-	-	-	-	-	12	-	22	-
Licenses and permits	-	-	-	-	-	26	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	79	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	24	13	1,436	-	-	1,195	10	-	-	-
Total revenues	24	13	5,726	-	-	1,221	11,672	-	18,477	-
EXPENDITURES										
Current:										
General government	66	-	3	-	-	-	3,043	-	1,514	-
Public service	-	-	-	-	-	-	1,168	-	-	-
Public safety	-	-	-	-	-	-	4,290	-	-	-
Development	-	2,381	6,667	-	-	1,095	732	-	16,963	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	141	-	-	-
Capital outlay	-	1,557	-	-	-	-	803	-	-	-
Debt service:										
Principal retirement - Note G	6,525	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	2,360	-	-	-	-	-	-	-	-	-
Total expenditures	8,951	3,938	6,670	-	-	1,095	10,177	-	18,477	-
Excess(deficiency) of revenues over expenditures	(8,927)	(3,925)	(944)	-	-	126	1,495	-	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	8,885	4,045	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(1,495)	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	8,885	4,045	-	-	-	-	(1,495)	-	-	-
Net change in fund balance	(42)	120	(944)	-	-	126	-	-	-	-
Fund balances—beginning of year	(144)	3,511	1,384	23	22	3,302	-	-	-	-
Fund balances—end of year	(186)	\$ 3,631	\$ 440	\$ 23	\$ 22	\$ 3,428	\$ -	\$ -	\$ -	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Special Revenue													
	General					Mayor's								
	Local Fiscal Recovery	Law Enforcement	Government Grants	Area Commissions	Special Purpose	Education Charitable Trust	Drivers Alcohol Treatment	Municipal Court Special Projects						
REVENUES														
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	8,113	5	14,217	-	-	-	-	-	-	-	-	-	-	-
Investment income (loss)	38	(59)	1	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	1	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	177	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	398	-	-	-	-	-	-
Fines and forfeits	-	366	-	-	10	-	-	94	-	-	-	-	-	1,119
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	3	888	13	25	3,734	-	-	-	-	-	-	-	-	1,115
Total revenues	8,154	1,200	14,231	25	4,143	-	-	271	-	-	-	-	-	2,234
EXPENDITURES														
Current:														
General government	3,718	-	6,410	81	-	-	-	22	-	-	-	-	-	2,351
Public service	1,387	-	-	-	3	-	-	-	-	-	-	-	-	-
Public safety	52	1,888	2,508	-	190	-	-	-	-	-	-	-	-	-
Development	22	-	5,160	-	500	-	-	-	-	-	-	-	-	-
Health	433	-	70	-	153	-	-	-	-	-	-	-	-	-
Recreation and parks	733	-	-	-	138	-	-	-	-	-	-	-	-	-
Capital outlay	-	198	1,115	-	25	-	-	-	-	-	-	-	-	-
Debt service:														
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	6,345	2,086	15,263	81	1,009	-	-	22	-	-	-	-	-	2,351
Excess(deficiency) of revenues over expenditures	1,809	(886)	(1,032)	(56)	3,134	-	-	249	-	-	-	-	-	(117)
OTHER FINANCING SOURCES (USES)														
Transfers in	-	-	426	53	500	-	-	-	-	-	-	-	-	490
Transfers out	(1,809)	(53)	(3,214)	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,809)	(53)	(2,788)	53	500	-	-	-	-	-	-	-	-	490
Net change in fund balance	-	(939)	(3,820)	(3)	3,634	-	-	249	-	-	-	-	-	373
Fund balances—beginning of year	-	10,142	1,731	111	6,108	1	-	899	-	-	-	-	-	1,047
Fund balances—end of year	\$ -	\$ 9,203	\$ (2,089)	\$ 108	\$ 9,742	\$ 1	\$ -	\$ 1,148	\$ -	\$ 1,420				

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Special Revenue									
	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation		
REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income taxes	-	-	-	-	-	-	-	-	-	-
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	(1)	-	-	168	-	-	-	-
Licenses and permits	-	-	282	-	-	-	-	-	-	-
Shared revenues	169	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	1,462	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	14	-	-	-	15,904	21	17	-	-	-
Total revenues	<u>1,645</u>	<u>-</u>	<u>282</u>	<u>(1)</u>	<u>15,904</u>	<u>189</u>	<u>17</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES										
Current:										
General government	1,943	-	-	-	12,658	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	2	-	-	-	-	-	-
Development	-	-	239	-	3,088	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	48	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>1,943</u>	<u>-</u>	<u>239</u>	<u>2</u>	<u>15,746</u>	<u>48</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over expenditures	(298)	-	43	(3)	158	141	17	-	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	10	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(115)	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	10	-	(115)	-	-	-	-	-
Net change in fund balance	(298)	-	53	(3)	43	141	17	-	-	-
Fund balances—beginning of year	<u>2,644</u>	<u>30</u>	<u>543</u>	<u>112</u>	<u>1,016</u>	<u>1,216</u>	<u>148</u>	<u>-</u>	<u>-</u>	<u>11</u>
Fund balances—end of year	<u>\$ 2,346</u>	<u>\$ 30</u>	<u>\$ 596</u>	<u>\$ 109</u>	<u>\$ 1,059</u>	<u>\$ 1,357</u>	<u>\$ 165</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Special Revenue									
	Creation and Inclusion	Facility Stabilization	Sustainable Columbus	County Auto License	Street Const. Maintenance & Repair		Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	
					Repair	Maintenance				
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	(233)	-	-	-	-	10
Licenses and permits	-	-	-	-	2,593	-	-	-	-	-
Shared revenues	-	-	-	3,000	50,756	-	-	-	-	-
Charges for services	-	-	-	-	9,664	-	-	-	-	8,520
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	2,597	983	593	-	3,611	-	-	-	-	31
Total revenues	<u>2,597</u>	<u>983</u>	<u>593</u>	<u>3,000</u>	<u>66,391</u>	<u>7,863</u>	<u>7,863</u>	<u>-</u>	<u>-</u>	<u>8,561</u>
EXPENDITURES										
Current:										
General government	2,597	983	-	-	-	-	-	-	-	-
Public service	-	-	-	3,100	61,128	2,239	-	-	-	6,237
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	3,283	2,990	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>2,597</u>	<u>983</u>	<u>-</u>	<u>3,100</u>	<u>64,411</u>	<u>5,229</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,237</u>
Excess(deficiency) of revenues over expenditures	-	-	593	(100)	1,980	2,634	-	-	-	2,324
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	150	-	-	-	-	-	-	3,000
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	150	-	-	-	-	-	-	3,000
Net change in fund balance	-	-	743	(100)	1,980	2,634	-	-	-	5,324
Fund balances—beginning of year	-	-	-	3,100	49,219	9,869	-	1,400	-	1,531
Fund balances—end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 743</u>	<u>\$ 3,000</u>	<u>\$ 51,199</u>	<u>\$ 12,503</u>	<u>\$ -</u>	<u>\$ 1,400</u>	<u>\$ -</u>	<u>\$ 6,855</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Special Revenue							Reynolds Crossing Special Assessment
	E-911	Casino	Westside Community	Fiber Optics	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	104,525	-
Investment income (loss)	-	-	-	-	-	-	(43)	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	5,224	-	-	-	-	-	-
Charges for services	1,519	-	-	117	-	12,121	13,166	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	1,125	449	4,277	155
Total revenues	<u>1,519</u>	<u>5,224</u>	-	<u>117</u>	<u>1,125</u>	<u>12,570</u>	<u>121,925</u>	<u>155</u>
EXPENDITURES								
Current:								
General government	-	-	-	15	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	1,670	-	-	-	-	-	-	-
Development	-	4,230	-	-	-	-	-	154
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	1,427	10,410	120,574	-
Capital outlay	-	-	-	-	3,028	35	-	-
Debt service:								
Principal retirement - Note G	-	825	-	-	-	-	-	-
Interest and fiscal charges	-	198	-	-	-	-	-	-
Total expenditures	<u>1,670</u>	<u>5,253</u>	-	<u>15</u>	<u>4,455</u>	<u>10,445</u>	<u>120,574</u>	<u>154</u>
Excess(deficiency) of revenues over expenditures	(151)	(29)	-	102	(3,330)	2,125	1,351	1
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	27	115	182	-
Transfers out	-	-	-	-	-	(210)	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	27	(95)	182	-
Net change in fund balance	(151)	(29)	-	102	(3,303)	2,030	1,533	1
Fund balances—beginning of year	555	1,026	651	255	(357)	7,601	2,014	324
Fund balances—end of year	<u>\$ 404</u>	<u>\$ 997</u>	<u>\$ 651</u>	<u>\$ 357</u>	<u>\$ (3,660)</u>	<u>\$ 9,631</u>	<u>\$ 3,547</u>	<u>\$ (continued)</u>

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Special Revenue									
	DPU Small		Business		Education and Training		Urban Site		Collection Fees	
	Mined Assets	Lobbyist Registration	Private Grants	Acquisition	Loan	Photo Red Light	Property Management	Collection Fees		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	493	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	4	1	-	-	-	-	-	-	352
Fines and forfeits	-	-	-	-	-	-	-	-	-	361
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	1,231	33
Total revenues	-	4	494	-	-	-	-	-	1,231	746
EXPENDITURES										
Current:										
General government	-	-	486	-	-	-	-	-	1,434	745
Public service	-	-	-	-	-	-	-	-	-	1
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	311	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	152	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	797	-	-	-	-	-	1,586	746
Excess(deficiency) of revenues over expenditures	-	4	(303)	-	-	-	-	-	(355)	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	226	-	-	-	-	-	771	-
Transfers out	-	-	(83)	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	143	-	-	-	-	-	771	-
Net change in fund balance	-	4	(160)	-	-	-	-	-	416	-
Fund balances—beginning of year	228	1,501	1,404	257	4	4	4	4	1,934	-
Fund balances—end of year	\$ 228	\$ 1,501	\$ 1,244	\$ 257	\$ 4	\$ 4	\$ 4	\$ 4	\$ 2,350	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Special Revenue					Total
	City Attorney Mediation	Environmental	Citywide Training	Police Continuing Professional Training	Nonmajor Special Revenue	
REVENUES						
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	170,432
Investment income (loss)	-	-	-	-	-	(115)
Licenses and permits	-	-	-	-	-	26,966
Shared revenues	-	-	-	-	-	59,595
Charges for services	-	-	-	-	-	49,387
Fines and forfeits	-	207	-	-	-	3,619
Payments in lieu of taxes	-	-	-	-	-	-
Miscellaneous	-	-	-	4	-	49,409
Total revenues	-	207	-	4	-	359,293
EXPENDITURES						
Current:						
General government	-	114	210	-	-	40,636
Public service	-	-	-	-	-	79,369
Public safety	-	-	-	139	-	10,739
Development	-	-	-	-	-	69,426
Health	-	-	-	-	-	968
Recreation and parks	-	-	-	-	-	134,643
Capital outlay	-	-	-	-	-	20,229
Debt service:						
Principal retirement - Note G	-	-	-	-	-	7,350
Interest and fiscal charges	-	-	-	-	-	2,558
Total expenditures	-	114	210	139	-	365,918
Excess(deficiency) of revenues over expenditures	-	93	(210)	(135)	-	(6,625)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	20,640
Transfers out	-	-	-	-	-	(8,894)
Issuance of debt	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	11,746
Net change in fund balance	-	93	(210)	(135)	-	5,121
Fund balances—beginning of year	47	152	415	364	-	145,601
Fund balances—end of year	\$ 47	\$ 245	\$ 205	\$ 229	\$ -	\$ 150,722

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Debt Service							
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	(56)	(19)	-	1	2	-	(42)	(7)
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	8,939	4,909	624	701	2,188	270	655	550
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>8,883</u>	<u>4,890</u>	<u>624</u>	<u>702</u>	<u>2,190</u>	<u>270</u>	<u>613</u>	<u>543</u>
EXPENDITURES								
Current:								
General government	104	-	-	8	26	-	7	10
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	10,103	1,296	7	693	462	270	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	2,325	1,650	-	-	-	-	-	-
Interest and fiscal charges	302	406	-	-	-	-	-	-
Total expenditures	<u>12,834</u>	<u>3,352</u>	<u>7</u>	<u>701</u>	<u>488</u>	<u>270</u>	<u>7</u>	<u>10</u>
Excess(deficiency) of revenues over expenditures	<u>(3,951)</u>	<u>1,538</u>	<u>617</u>	<u>1</u>	<u>1,702</u>	<u>-</u>	<u>606</u>	<u>533</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(1,520)	(617)	-	(1,702)	-	(3,270)	(436)
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(1,520)</u>	<u>(617)</u>	<u>-</u>	<u>(1,702)</u>	<u>-</u>	<u>(3,270)</u>	<u>(436)</u>
Net change in fund balance	<u>(3,951)</u>	<u>18</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>(2,664)</u>	<u>97</u>
Fund balances—beginning of year	<u>6,837</u>	<u>5,757</u>	<u>-</u>	<u>-</u>	<u>4</u>	<u>-</u>	<u>3,909</u>	<u>1,230</u>
Fund balances—end of year	<u>\$ 2,886</u>	<u>\$ 5,775</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ 1,245</u>	<u>\$ 1,327</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Debt Service							
	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	Lucent Commercial TIF	Brewery District II TIF	Grange Urban Redevelopment TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	384	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	1,468	899	606	402	245	285	210
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	384	1,468	899	606	402	245	285	210
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	17	17	10	6	5	6	210
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	17	17	10	6	5	6	210
Excess(deficiency) of revenues over expenditures	384	1,451	882	596	396	240	279	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(385)	(350)	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(385)	(350)	-	-	-	-	-	-
Net change in fund balance	(1)	1,101	882	596	396	240	279	-
Fund balances—beginning of year	2	5,062	1,587	3,701	3,590	419	1,717	-
Fund balances—end of year	1	\$ 6,163	\$ 2,469	\$ 4,297	\$ 3,986	\$ 659	\$ 1,996	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Debt Service						
	Grange II						
	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Redevelopment TIF	Columbus Downtown TIF	NWD Special Assessment	Capitol South
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Payments in lieu of taxes	305	2,426	1,486	164	2,142	158	-
Miscellaneous	-	579	-	-	-	158	-
Total revenues	<u>305</u>	<u>2,426</u>	<u>2,065</u>	<u>164</u>	<u>2,142</u>	<u>158</u>	<u>-</u>
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	30
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	3	2,424	26	164	27	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	370	-	-	-	-
Interest and fiscal charges	-	-	91	-	-	-	-
Total expenditures	<u>3</u>	<u>2,424</u>	<u>487</u>	<u>164</u>	<u>27</u>	<u>-</u>	<u>30</u>
Excess(deficiency) of revenues over expenditures	302	2	1,578	-	2,115	158	(30)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	(821)	-	-	-	(4,157)	(158)	-
Issuance of debt	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(821)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,157)</u>	<u>(158)</u>	<u>-</u>
Net change in fund balance	(519)	2	1,578	-	(2,042)	190	(30)
Fund balances—beginning of year	821	3	7,502	-	2,045	190	30
Fund balances—end of year	<u>\$ 302</u>	<u>\$ 5</u>	<u>\$ 9,080</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 190</u>	<u>\$ -</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Total
	Nonmajor
	Debt Service
REVENUES	
Income taxes	-
Grants and subsidies	-
Investment income (loss)	(121)
Licenses and permits	-
Shared revenues	-
Charges for services	384
Fines and forfeits	-
Payments in lieu of taxes	29,474
Miscellaneous	737
Total revenues	<u>30,474</u>
EXPENDITURES	
Current:	
General government	185
Public service	-
Public safety	-
Development	15,746
Health	-
Recreation and parks	-
Capital outlay	-
Debt service:	
Principal retirement - Note G	4,345
Interest and fiscal charges	799
Total expenditures	<u>21,075</u>
Excess(deficiency) of revenues over expenditures	9,399
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Transfers out	(13,416)
Issuance of debt	-
Total other financing sources (uses)	<u>(13,416)</u>
Net change in fund balance	(4,017)
Fund balances—beginning of year	44,406
Fund balances—end of year	<u>\$ 40,389</u>
	(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Capital Projects								Recreation & Parks Taxable Bonds
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Governmental Super B.A.B.	Public Service Taxable Bonds		
REVENUES									
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total revenues	<u>31</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	31	-	-	-	-	-	-	-	-
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	13,071	18,554	2,157	74,772	-	4	815	3,591	-
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	<u>13,071</u>	<u>18,554</u>	<u>2,157</u>	<u>74,772</u>	<u>-</u>	<u>4</u>	<u>815</u>	<u>3,591</u>	<u>-</u>
Excess(deficiency) of revenues over expenditures	(13,040)	(18,554)	(2,157)	(74,772)	-	(4)	(815)	(3,591)	-
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	18	-	-	-	-	-
Transfers out	-	-	-	(459)	-	-	-	-	-
Issuance of debt	13,800	25,765	6,080	94,365	-	-	-	1,615	-
Total other financing sources (uses)	<u>13,800</u>	<u>25,765</u>	<u>6,080</u>	<u>93,924</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,615</u>	<u>-</u>
Net change in fund balance	760	7,211	3,923	19,152	-	(4)	(815)	(1,976)	-
Fund balances—beginning of year	11,245	22,320	2,474	85,368	280	4	2,975	4,157	-
Fund balances—end of year	<u>\$ 12,005</u>	<u>\$ 29,531</u>	<u>\$ 6,397</u>	<u>\$ 104,520</u>	<u>\$ 280</u>	<u>\$ -</u>	<u>\$ 2,160</u>	<u>\$ 2,181</u>	<u>\$ -</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Short North SID	Nationwide		Construction		Northland		Development Taxable Bonds	Brewery District
		Development Bond	Sidewalk Assessment	Mgmt Taxable Bonds	Construction Management	and Other Acquisitions			
REVENUES									
Income taxes	-	\$	-	\$	-	\$	-	\$	-
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	128	-	-	-	-	-	-
Total revenues	-	-	128	-	-	-	-	-	-
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	-	-	267	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	194	11,320	7,127	6,552	19,219	2,104	-
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	461	11,320	7,127	6,552	19,219	2,104	-
Excess(deficiency) of revenues over expenditures	-	-	(333)	(11,320)	(7,127)	(6,552)	(19,219)	(2,104)	-
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	3,270
Transfers out	-	-	-	-	-	-	(568)	-	-
Issuance of debt	-	-	-	14,005	5,880	5,600	21,850	-	-
Total other financing sources (uses)	-	-	-	14,005	5,880	5,600	21,282	-	3,270
Net change in fund balance	-	-	(333)	2,685	(1,247)	(952)	2,063	1,166	-
Fund balances—beginning of year	372	30	729	13,337	8,002	1,373	(30)	127	-
Fund balances—end of year	\$ 372	\$ 30	\$ 396	\$ 16,022	\$ 6,755	\$ 421	\$ 2,033	\$ 1,293	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Capital Projects									
	Parks & Rec. Permanent Improvement	General Permanent Improvement	Bond Fund - HR and City Attorney	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	7,910	27,045	-	-	-	-	2,954
Investment income (loss)	-	-	-	-	-	-	-	-	-	(2)
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	1,448	1,940	-	-	-	9,265	-	-	-	-
Total revenues	<u>1,448</u>	<u>1,940</u>	-	<u>7,910</u>	<u>27,045</u>	<u>9,265</u>	-	-	-	<u>2,952</u>
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	53	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	613	864	-	6,425	30,030	6,600	8	8	2,537	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>613</u>	<u>864</u>	-	<u>6,478</u>	<u>30,030</u>	<u>6,600</u>	<u>8</u>	<u>8</u>	<u>2,537</u>	<u>-</u>
Excess(deficiency) of revenues over expenditures	835	1,076	-	1,432	(2,985)	2,665	(8)	(8)	415	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(52)	(18)	-	-	-	-	-	-
Issuance of debt	-	-	-	679	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(52)	661	-	-	-	-	-	-
Net change in fund balance	835	1,076	(52)	2,093	(2,985)	2,665	(8)	(8)	415	-
Fund balances—beginning of year	6,118	10,846	52	(5,428)	(3,558)	14,890	1,380	1,380	924	-
Fund balances—end of year	<u>\$ 6,953</u>	<u>\$ 11,922</u>	<u>\$ -</u>	<u>\$ (3,335)</u>	<u>\$ (6,543)</u>	<u>\$ 17,555</u>	<u>\$ 1,372</u>	<u>\$ 1,372</u>	<u>\$ 1,339</u>	<u>\$ -</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Capital Projects							Municipal Court Clerk Capital Projects	High/Goodale Street
	Polaris Interchange	Northwest Corridor	Northwest Corridor	Southeast Growth Area	East Broad St. Growth Area	Affordable Housing Taxable Bond			
REVENUES									
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	676	-	-	-	-	-	36
Total revenues	-	-	676	-	-	-	-	-	36
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	743	-	-	-	-	681	-	-	-
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	743	-	-	-	-	681	-	-	-
Excess(deficiency) of revenues over expenditures	(743)	-	676	-	-	(681)	-	-	36
OTHER FINANCING SOURCES (USES)									
Transfers in	1,520	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(17)	-	-
Issuance of debt	-	-	-	-	-	14,500	-	-	-
Total other financing sources (uses)	1,520	-	-	-	-	14,500	(17)	-	-
Net change in fund balance	777	-	676	-	-	13,819	(17)	-	36
Fund balances—beginning of year	1,337	943	1,244	75	461	-	17	-	159
Fund balances—end of year	\$ 2,114	\$ 943	\$ 1,920	\$ 75	\$ 461	\$ 13,819	\$ -	\$ -	\$ 195

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Capital Projects									
	Neighborhood					Harrison				
	Housing Preservation	Auditor Bond	Health Center Capital Reserve	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	(3)	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	1	-	690	-	-	-	-	-	-	2,500
Total revenues	1	-	690	-	-	(3)	-	-	-	2,500
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	164	6,783	77	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	164	6,783	77	-	-	-	-	-	-	-
Excess(deficiency) of revenues over expenditures	(163)	(6,783)	613	-	-	(3)	-	-	-	2,500
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(1,124)	-	-	-	-	-	-	-	-	(1,102)
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,124)	-	-	-	-	-	-	-	-	(1,102)
Net change in fund balance	(1,287)	(6,783)	613	-	-	(3)	-	-	-	1,398
Fund balances—beginning of year	1,287	5,874	3,396	85	301	578	334	334	334	1,390
Fund balances—end of year	\$ -	\$ (909)	\$ 4,009	\$ 85	\$ 301	\$ 575	\$ 334	\$ 334	\$ 334	\$ 2,788

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Capital Projects							
	Governmental B.A.B.	Miranova TIF	Crewville TIF	Waggoner Rd TIF	Alum Creek- Watkins Rd TIF	I-70 Cap-S. High TIF	Morse Rd TIF	Pen West East TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	642	100	-	165	86	610	558
Miscellaneous	-	642	100	-	165	86	610	558
Total revenues								
	197	522	100	546	165	1	912	16,161
	<u>197</u>	<u>522</u>	<u>100</u>	<u>546</u>	<u>165</u>	<u>1</u>	<u>912</u>	<u>16,161</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	197	522	100	546	165	1	912	16,161
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures								
	(197)	120	-	(546)	-	85	(302)	(15,603)
Excess(deficiency) of revenues over expenditures								
	-	-	-	436	-	-	-	-
Transfers in	-	-	-	-	-	-	-	(356)
Transfers out	-	-	-	-	-	-	-	15,906
Issuance of debt	-	-	-	-	-	-	-	15,550
Total other financing sources (uses)								
	(197)	120	-	(110)	-	85	(302)	(53)
Net change in fund balance								
	197	1,175	-	470	-	808	3,957	54
Fund balances—beginning of year								
	\$ -	\$ 1,295	\$ -	\$ 360	\$ -	\$ 893	\$ 3,655	\$ 1
Fund balances—end of year								

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Capital Projects							
	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	21	76	1,757	190	39	-	39	149
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>21</u>	<u>76</u>	<u>1,757</u>	<u>190</u>	<u>39</u>	<u>-</u>	<u>39</u>	<u>149</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	76	1,756	78	88	187	452	2
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>76</u>	<u>1,756</u>	<u>78</u>	<u>88</u>	<u>187</u>	<u>452</u>	<u>2</u>
Excess(deficiency) of revenues over expenditures	21	-	1	112	(49)	(187)	(413)	147
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	350	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>350</u>	<u>-</u>	<u>-</u>
Net change in fund balance	21	-	1	112	(49)	163	(413)	147
Fund balances—beginning of year	(123)	-	2	1,138	670	443	470	1,445
Fund balances—end of year	<u>\$(102)</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 1,250</u>	<u>\$ 621</u>	<u>\$ 606</u>	<u>\$ 57</u>	<u>\$ 1,592</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Capital Projects							
	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	E Broad Commercial TIF	Lucent Commercial TIF	Gowdy Field Capital TIF	Preserve TIF	Dublin-Granville S TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	1	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	558	1,761	1,775	321	-	-	1,649	189
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>558</u>	<u>1,762</u>	<u>1,775</u>	<u>321</u>	-	-	<u>1,649</u>	<u>189</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	558	1,639	33	1,127	124	492	27	194
Debt service:								
Principal retirement - Note G	-	122	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>558</u>	<u>1,761</u>	<u>33</u>	<u>1,127</u>	<u>124</u>	<u>492</u>	<u>27</u>	<u>194</u>
Excess(deficiency) of revenues over expenditures	-	1	1,742	(806)	(124)	(492)	1,622	(5)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	821	-	-
Transfers out	-	-	-	-	-	-	(66)	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	821	(66)	-
Net change in fund balance	-	1	1,742	(806)	(124)	329	1,556	(5)
Fund balances—beginning of year	-	2	5,289	2,937	496	-	3,085	122
Fund balances—end of year	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 7,031</u>	<u>\$ 2,131</u>	<u>\$ 372</u>	<u>\$ 329</u>	<u>\$ 4,641</u>	<u>\$ 117</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

		Capital Projects						
One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF	Weinland Park Incentive District	Olentangy & North Broadway TIF	Columbus Commons TIF	East Franklinton TIF	
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grants and subsidies	-	-	-	-	-	-	-	
Investment income (loss)	-	-	-	-	-	-	-	
Licenses and permits	-	-	-	-	-	-	-	
Shared revenues	-	-	-	-	-	-	-	
Charges for services	-	-	-	-	-	-	-	
Fines and forfeits	-	-	-	-	-	-	-	
Payments in lieu of taxes	61	95	138	1,195	649	62	126	
Miscellaneous	-	-	-	-	-	-	-	
Total revenues	<u>61</u>	<u>95</u>	<u>138</u>	<u>1,195</u>	<u>649</u>	<u>62</u>	<u>126</u>	
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	
Public service	-	-	-	-	-	-	-	
Public safety	-	-	-	-	-	-	-	
Development	-	-	-	-	-	-	-	
Health	-	-	-	-	-	-	-	
Recreation and parks	-	-	-	-	-	-	-	
Capital outlay	61	95	2	1,162	983	62	51	
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	
Interest and fiscal charges	-	-	-	-	-	-	-	
Total expenditures	<u>61</u>	<u>95</u>	<u>2</u>	<u>1,162</u>	<u>983</u>	<u>62</u>	<u>51</u>	
Excess(deficiency) of revenues over expenditures	-	-	136	33	(334)	-	75	
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	
Transfers out	-	-	-	(32)	(10)	-	-	
Issuance of debt	-	-	-	-	-	-	-	
Total other financing sources (uses)	-	-	-	(32)	(10)	-	-	
Net change in fund balance	-	-	136	1	(344)	-	75	
Fund balances—beginning of year	-	-	436	1	344	-	130	
Fund balances—end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 572</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 205</u>	

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Capital Projects										Total Nonmajor Capital Projects
	Jeffrey New Day TIF	Buffalo Parkway TIF	University TIF	Old Dublin TIF	Dublin Granville West	Milo-Grogan TIF	Brice TIF				
REVENUES											
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	37,909
Investment income (loss)	-	-	-	-	-	-	-	-	-	-	(4)
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	162	28	198	198	78	190	196	196	196	13	19,404
Miscellaneous	-	-	-	-	-	-	-	-	-	-	17,110
Total revenues	<u>162</u>	<u>28</u>	<u>198</u>	<u>198</u>	<u>78</u>	<u>190</u>	<u>196</u>	<u>196</u>	<u>196</u>	<u>13</u>	<u>74,419</u>
EXPENDITURES											
Current:											
General government	-	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-	320
Public safety	-	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	161	28	3	203	78	3	13	13	13	13	246,075
Debt service:											
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	122
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>161</u>	<u>28</u>	<u>3</u>	<u>203</u>	<u>78</u>	<u>3</u>	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>	<u>246,517</u>
Excess(deficiency) of revenues over expenditures	1	-	195	(5)	-	187	183	183	183	0	(172,098)
OTHER FINANCING SOURCES (USES)											
Transfers in	-	-	-	-	-	-	-	-	-	-	6,415
Transfers out	-	-	-	-	-	-	-	-	-	-	(3,804)
Issuance of debt	-	-	-	-	-	-	-	-	-	-	220,045
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	222,656
Net change in fund balance	1	-	195	(5)	-	187	183	183	183	13	50,558
Fund balances—beginning of year	-	-	349	5	-	409	185	185	185	185	233,933
Fund balances—end of year	<u>1</u>	<u>\$ -</u>	<u>\$ 544</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 596</u>	<u>\$ 368</u>	<u>\$ 368</u>	<u>\$ 368</u>	<u>\$ 368</u>	<u>\$ 284,491</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Total
	Nonmajor
	Governmental
	Funds
REVENUES	
Income taxes	-
Grants and subsidies	208,341
Investment income (loss)	(240)
Licenses and permits	26,966
Shared revenues	59,595
Charges for services	49,771
Fines and forfeits	3,619
Payments in lieu of taxes	48,878
Miscellaneous	67,256
Total revenues	<u>464,186</u>
EXPENDITURES	
Current:	
General government	40,821
Public service	79,689
Public safety	10,739
Development	85,172
Health	968
Recreation and parks	134,643
Capital outlay	266,304
Debt service:	
Principal retirement - Note G	11,817
Interest and fiscal charges	3,357
Total expenditures	<u>633,510</u>
Excess(deficiency) of revenues over expenditures	<u>(169,324)</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	27,055
Transfers out	(26,114)
Issuance of debt	220,045
Total other financing sources (uses)	<u>220,986</u>
Net change in fund balance	51,662
Fund balances—beginning of year	423,940
Fund balances—end of year	<u>\$ 475,602</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2021

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 7,500,000	\$ 10,700,000	\$ 4,290,282	\$ (6,409,718)
Miscellaneous	500,000	510,000	503,492	(6,508)
Total revenues	<u>8,000,000</u>	<u>11,210,000</u>	<u>4,793,774</u>	<u>(6,416,226)</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	-	4,950	-	4,950
Other	-	2,993	2,993	-
Total finance	<u>-</u>	<u>7,943</u>	<u>2,993</u>	<u>4,950</u>
Total general government	<u>-</u>	<u>7,943</u>	<u>2,993</u>	<u>4,950</u>
Development				
Housing				
Personal services	-	431,449	240,688	190,761
Contractual services	-	505,010	-	505,010
Other	-	3,925,793	3,881,432	44,361
Total housing	<u>-</u>	<u>4,862,252</u>	<u>4,122,120</u>	<u>740,132</u>
Total development	<u>-</u>	<u>4,862,252</u>	<u>4,122,120</u>	<u>740,132</u>
Total expenditures	<u>-</u>	<u>4,870,195</u>	<u>4,125,113</u>	<u>745,082</u>
Excess of revenues over expenditures	8,000,000	6,339,805	668,661	(5,671,144)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	8,000,000	6,339,805	668,661	(5,671,144)
Fund balance (deficit) at beginning of year	(6,332,655)	(6,332,655)	(6,332,655)	-
Lapsed encumbrances	113,786	113,786	113,786	-
Fund balance (deficit) at end of year	<u>\$ 1,781,131</u>	<u>\$ 120,936</u>	<u>\$ (5,550,208)</u>	<u>\$ (5,671,144)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOPE Program
Budget Basis
Year ended December 31, 2021

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 320,000	\$ 320,000	\$ -	\$ (320,000)
Total revenues	<u>320,000</u>	<u>320,000</u>	<u>-</u>	<u>(320,000)</u>
Expenditures				
Current				
Development				
Housing				
Contractual services	340,417	340,417	-	340,417
Other	1,684	1,684	-	1,684
Total housing	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total development	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total expenditures	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Excess (deficiency) of revenues over expenditures	(22,101)	(22,101)	-	22,101
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(22,101)	(22,101)	-	22,101
Fund balance at beginning of year	23,390	23,390	23,390	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,289</u>	<u>\$ 1,289</u>	<u>\$ 23,390</u>	<u>\$ 22,101</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2021

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget-
				Positive
				(Negative)
Revenues				
Miscellaneous	\$ 11,000,000	\$ 11,000,000	\$ -	\$ (11,000,000)
Total revenues	<u>11,000,000</u>	<u>11,000,000</u>	<u>-</u>	<u>(11,000,000)</u>
Expenditures				
Current				
Development				
Development director				
Other	10,720,546	10,720,546	-	10,720,546
Total development director	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total development	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total expenditures	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Excess of revenues over expenditures	279,454	279,454	-	(279,454)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	279,454	279,454	-	(279,454)
Fund balance at beginning of year	22,319	22,319	22,319	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 301,773</u>	<u>\$ 301,773</u>	<u>\$ 22,319</u>	<u>\$ (279,454)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2021

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 26,000	\$ 26,000	\$ 26,447	\$ 447
Miscellaneous	175,000	175,000	1,194,229	1,019,229
Total revenues	<u>201,000</u>	<u>201,000</u>	<u>1,220,676</u>	<u>1,019,676</u>
Expenditures				
Current				
Development				
Development director				
Personal services	337,468	337,468	214,040	123,428
Materials and supplies	14,000	14,000	11,553	2,447
Contractual services	1,199,000	1,199,000	1,008,760	190,240
Other	6,000	6,000	1,271	4,729
Total development director	<u>1,556,468</u>	<u>1,556,468</u>	<u>1,235,624</u>	<u>320,844</u>
Total development	<u>1,556,468</u>	<u>1,556,468</u>	<u>1,235,624</u>	<u>320,844</u>
Total expenditures	<u>1,556,468</u>	<u>1,556,468</u>	<u>1,235,624</u>	<u>320,844</u>
Excess (deficiency) of revenues over expenditures	(1,355,468)	(1,355,468)	(14,948)	1,340,520
Other financing sources (uses)	-	-	-	-
Net change in fund balances	(1,355,468)	(1,355,468)	(14,948)	1,340,520
Fund balance at beginning of year	2,946,956	2,946,956	2,946,956	-
Lapsed encumbrances	50,094	50,094	50,094	-
Fund balance at end of year	<u>\$ 1,641,582</u>	<u>\$ 1,641,582</u>	<u>\$ 2,982,102</u>	<u>\$ 1,340,520</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
CARES Act
Budget Basis
Year ended December 31, 2021

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment income	\$ -	\$ 12,000	\$ 12,161	\$ 161
Charges for services	15,000	1,473,000	79,330	(1,393,670)
Miscellaneous	-	10,000	10,459	459
Total revenues	<u>15,000</u>	<u>1,495,000</u>	<u>101,950</u>	<u>(1,393,050)</u>
Expenditures				
Current				
General government				
City Attorney				
Personal services	-	17,086	17,086	-
Total City Attorney	<u>-</u>	<u>17,086</u>	<u>17,086</u>	<u>-</u>
Municipal court judges				
Materials and supplies	-	296	296	-
Contractual services	-	217,331	217,331	-
Total municipal court judges	<u>-</u>	<u>217,627</u>	<u>217,627</u>	<u>-</u>
Human resources				
Materials and supplies	-	5,387	5,387	-
Total human resources	<u>-</u>	<u>5,387</u>	<u>5,387</u>	<u>-</u>
Mayor				
Contractual services	-	42,021	42,021	-
Total Mayor	<u>-</u>	<u>42,021</u>	<u>42,021</u>	<u>-</u>
Facilities				
Materials and supplies	-	79,650	79,583	67
Contractual services	-	122,830	122,830	-
Total facilities	<u>-</u>	<u>202,480</u>	<u>202,413</u>	<u>67</u>
Neighborhoods				
Contractual services	-	507,237	507,237	-
Total neighborhoods	<u>-</u>	<u>507,237</u>	<u>507,237</u>	<u>-</u>
Total general government	<u>-</u>	<u>991,838</u>	<u>991,771</u>	<u>67</u>
Public service				
Refuse collection				
Materials and supplies	-	4,983	4,983	-
Contractual services	-	937	937	-
Total refuse collection	<u>-</u>	<u>5,920</u>	<u>5,920</u>	<u>-</u>
Infrastructure management				
Materials and supplies	-	5,075	5,075	-
Contractual services	-	3,900	3,900	-
Total infrastructure management	<u>-</u>	<u>8,975</u>	<u>8,975</u>	<u>-</u>
Traffic management				
Contractual services	-	1,125	1,125	-
Total Traffic management	<u>-</u>	<u>1,125</u>	<u>1,125</u>	<u>-</u>
Total public service	<u>-</u>	<u>16,020</u>	<u>16,020</u>	<u>-</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
CARES Act
Budget Basis
Year ended December 31, 2021

Exhibit B-7 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Public safety				
Fire				
Personal services	\$ -	\$ 3,312,445	\$ 3,312,445	\$ -
Total fire	-	3,312,445	3,312,445	-
Total public safety	-	3,312,445	3,312,445	-
Development				
Development director				
Contractual services	-	475,000	475,000	-
Total development director	-	475,000	475,000	-
Total development	-	475,000	475,000	-
Health				
Health				
Personal services	-	353,762	353,762	-
Materials and supplies	-	142,708	142,708	-
Contractual services	-	764,723	764,723	-
Total health	-	1,261,193	1,261,193	-
Total health	-	1,261,193	1,261,193	-
Recreation and parks				
Recreation and parks				
Personal services	-	96,495	96,495	-
Materials and supplies	-	31,851	31,851	-
Contractual services	-	12,740	12,740	-
Total recreation and parks	-	141,086	141,086	-
Total recreation and parks	-	141,086	141,086	-
Utilities				
Public utilities director				
Contractual services	-	1,134,398	1,134,398	-
Total public utilities director	-	1,134,398	1,134,398	-
Total utilities	-	1,134,398	1,134,398	-
Total expenditures	-	7,331,980	7,331,913	67
Excess (deficiency) of revenues over expenditures	15,000	(5,836,980)	(7,229,963)	(1,392,983)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	15,000	(5,836,980)	(7,229,963)	(1,392,983)
Fund balance at beginning of year	5,846,987	5,846,987	5,846,987	-
Lapsed encumbrances	1,383,043	1,383,043	1,383,043	-
Fund balance at end of year	\$ 7,245,030	\$ 1,393,050	\$ 67	\$ (1,392,983)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Emergency Rental Assistance
Budget Basis
Year ended December 31, 2021

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment income	\$ -	\$ 7,965	\$ 21,625	\$ 13,660
Grants and subsidies	26,825,375	39,597,410	39,597,410	-
Total revenues	<u>26,825,375</u>	<u>39,605,375</u>	<u>39,619,035</u>	<u>13,660</u>
Expenditures				
Current				
General government				
Mayor				
Contractual services	-	3,111,491	3,111,491	-
Total mayor	<u>-</u>	<u>3,111,491</u>	<u>3,111,491</u>	<u>-</u>
Finance				
Contractual services	-	8,912,607	-	8,912,607
Total finance	<u>-</u>	<u>8,912,607</u>	<u>-</u>	<u>8,912,607</u>
Total general government	<u>-</u>	<u>12,024,098</u>	<u>3,111,491</u>	<u>8,912,607</u>
Development				
Development director				
Personal services	-	12,000	6,666	5,334
Total development director	<u>-</u>	<u>12,000</u>	<u>6,666</u>	<u>5,334</u>
Housing				
Contractual services	-	27,561,312	26,561,312	1,000,000
Total housing	<u>-</u>	<u>27,561,312</u>	<u>26,561,312</u>	<u>1,000,000</u>
Total development	<u>-</u>	<u>27,573,312</u>	<u>26,567,978</u>	<u>1,005,334</u>
Total expenditures	<u>-</u>	<u>39,597,410</u>	<u>29,679,469</u>	<u>9,917,941</u>
Excess of revenues over expenditures	26,825,375	7,965	9,939,566	9,931,601
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	26,825,375	7,965	9,939,566	9,931,601
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 26,825,375</u>	<u>\$ 7,965</u>	<u>\$ 9,939,566</u>	<u>\$ 9,931,601</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis
Year ended December 31, 2021

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment income	\$ -	\$ -	\$ 37,545	\$ 37,545
Grants and subsidies	-	-	93,515,069	93,515,069
Miscellaneous	-	-	3,083	3,083
Total revenues	<u>-</u>	<u>-</u>	<u>93,555,697</u>	<u>93,555,697</u>
Expenditures				
Current				
General government				
City Council				
Personal services	-	21,000	21,000	-
Contractual services	-	353,000	205,500	147,500
Total City Council	<u>-</u>	<u>374,000</u>	<u>226,500</u>	<u>147,500</u>
City Auditor				
Personal services	-	14,450	13,450	1,000
Total City Auditor	<u>-</u>	<u>14,450</u>	<u>13,450</u>	<u>1,000</u>
Income tax				
Personal services	-	3,050	3,050	-
Total Income tax	<u>-</u>	<u>3,050</u>	<u>3,050</u>	<u>-</u>
City Treasurer				
Personal services	-	2,000	2,000	-
Total City Treasurer	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
City Attorney				
Personal services	-	119,262	43,136	76,126
Total City Attorney	<u>-</u>	<u>119,262</u>	<u>43,136</u>	<u>76,126</u>
Municipal court judges				
Personal services	-	104,500	104,500	-
Total municipal court judges	<u>-</u>	<u>104,500</u>	<u>104,500</u>	<u>-</u>
Municipal court clerk				
Personal services	-	55,500	55,500	-
Total municipal court clerk	<u>-</u>	<u>55,500</u>	<u>55,500</u>	<u>-</u>
Civil service commission				
Personal services	-	17,000	17,000	-
Total civil service commission	<u>-</u>	<u>17,000</u>	<u>17,000</u>	<u>-</u>
Human resources				
Personal services	-	22,000	22,000	-
Total human resources	<u>-</u>	<u>22,000</u>	<u>22,000</u>	<u>-</u>
Mayor				
Personal services	-	10,000	10,000	-
Contractual services	-	250,000	250,000	-
Total Mayor	<u>-</u>	<u>260,000</u>	<u>260,000</u>	<u>-</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis
Year ended December 31, 2021

Exhibit B-9 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Diversity and inclusion				
Personal services	\$ -	\$ 4,000	\$ 4,000	\$ -
Contractual services	-	74,030	-	74,030
Total diversity and inclusion	-	78,030	4,000	74,030
CelebrateOne				
Personal services	-	5,000	5,000	-
Total CelebrateOne	-	5,000	5,000	-
Education				
Personal services	-	10,396,685	10,396,685	-
Total Education	-	10,396,685	10,396,685	-
Finance				
Personal services	-	14,000	14,000	-
Contractual services	-	45,818,694	7,881,000	37,937,694
Total finance	-	45,832,694	7,895,000	37,937,694
Asset management				
Personal services	-	500	500	-
Total asset management	-	500	500	-
Fleet				
Contractual services	-	2,000	2,000	-
Total fleet	-	2,000	2,000	-
Technology				
Personal services	-	4,500	4,500	-
Total technology	-	4,500	4,500	-
Information services				
Personal services	-	14,000	14,000	-
Total information services	-	14,000	14,000	-
Facilities				
Personal services	-	2,000	2,000	-
Total facilities	-	2,000	2,000	-
Neighborhoods				
Personal services	-	3,500	3,500	-
Contractual services	-	2,956,525	844,000	2,112,525
Total neighborhoods	-	2,960,025	847,500	2,112,525
Total general government	-	60,267,196	19,918,321	40,348,875
Building and zoning				
Building and zoning				
Personal services	-	11,000	11,000	-
Other	-	500,000	-	500,000
Total building and zoning	-	511,000	11,000	500,000
Code enforcement				
Personal services	-	3,500	3,500	-
Total code enforcement	-	3,500	3,500	-
Total building and zoning	-	514,500	14,500	500,000

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis
Year ended December 31, 2021

Exhibit B-9 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Public service				
Service director				
Personal services	\$ -	\$ 11,000	\$ 11,000	\$ -
Contractual services	-	200,000	200,000	-
Total service director	<u>-</u>	<u>211,000</u>	<u>211,000</u>	<u>-</u>
Refuse collection				
Personal services	-	1,000	1,000	-
Contractual services	-	2,500,000	2,499,425	575
Total refuse collection	<u>-</u>	<u>2,501,000</u>	<u>2,500,425</u>	<u>575</u>
Parking services				
Personal services	-	1,000	1,000	-
Total parking services	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Infrastructure management				
Personal services	-	1,000	1,000	-
Total infrastructure management	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Transportation design construction				
Personal services	-	1,500	1,500	-
Total transportation design construction	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
Traffic management				
Personal services	-	1,000	1,000	-
Total Traffic management	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Total public service	<u>-</u>	<u>2,716,500</u>	<u>2,715,925</u>	<u>575</u>
Public safety				
Safety director				
Personal services	-	12,000	11,500	500
Total safety director	<u>-</u>	<u>12,000</u>	<u>11,500</u>	<u>500</u>
Support services				
Personal services	-	6,000	6,000	-
Total support services	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Police				
Personal services	-	22,000	22,000	-
Total police	<u>-</u>	<u>22,000</u>	<u>22,000</u>	<u>-</u>
Fire				
Personal services	-	12,000	12,000	-
Total fire	<u>-</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
Total public safety	<u>-</u>	<u>52,000</u>	<u>51,500</u>	<u>500</u>
Development				
Development director				
Personal services	-	5,500	5,500	-
Contractual services	-	11,275,369	10,165,369	1,110,000
Total development director	<u>-</u>	<u>11,280,869</u>	<u>10,170,869</u>	<u>1,110,000</u>
Economic development				
Personal services	-	500	500	-
Contractual services	-	5,000,000	5,000,000	-
Total economic development	<u>-</u>	<u>5,000,500</u>	<u>5,000,500</u>	<u>-</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis
Year ended December 31, 2021

Exhibit B-9 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Planning				
Personal services	\$ -	\$ 500	\$ 500	\$ -
Total planning	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>
Housing				
Personal services	-	500	500	-
Total housing	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>
Land redevelopment				
Contractual services	-	500	500	-
Total land redevelopment	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>
Total development	<u>-</u>	<u>16,282,869</u>	<u>15,172,869</u>	<u>1,110,000</u>
Health				
Health				
Personal services	-	2,308,892	715,979	1,592,913
Materials and supplies	-	69,796	49,257	20,539
Contractual services	-	4,440,203	3,209,039	1,231,164
Total health	<u>-</u>	<u>6,818,891</u>	<u>3,974,275</u>	<u>2,844,616</u>
Total health	<u>-</u>	<u>6,818,891</u>	<u>3,974,275</u>	<u>2,844,616</u>
Recreation and parks				
Recreation and parks				
Personal services	-	1,931,612	328,354	1,603,258
Materials and supplies	-	315,110	184,206	130,904
Contractual services	-	2,850,890	557,345	2,293,545
Total recreation and parks	<u>-</u>	<u>5,097,612</u>	<u>1,069,905</u>	<u>4,027,707</u>
Total recreation and parks	<u>-</u>	<u>5,097,612</u>	<u>1,069,905</u>	<u>4,027,707</u>
Utilities				
Public utilities director				
Personal services	-	14,000	14,000	-
Contractual services	-	1,750,000	69,123	1,680,877
Total public utilities director	<u>-</u>	<u>1,764,000</u>	<u>83,123</u>	<u>1,680,877</u>
Sewers and drains				
Personal services	-	1,500	1,500	-
Total sewers and drains	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
Electricity				
Personal services	-	1,500	1,500	-
Total electricity	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
Water				
Personal services	-	500	500	-
Total water	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>
Total utilities	<u>-</u>	<u>1,767,500</u>	<u>86,623</u>	<u>1,680,877</u>
Total expenditures	<u>-</u>	<u>93,517,068</u>	<u>43,003,918</u>	<u>50,513,150</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis

Exhibit B-9 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	-
	<u>Original</u>	<u>Final</u>		<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
Excess (deficiency) of revenues over expenditures	\$ -	\$ (93,517,068)	\$ 50,551,779	\$ 144,068,847
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(93,517,068)	50,551,779	144,068,847
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ (93,517,068)</u>	<u>\$ 50,551,779</u>	<u>\$ 144,068,847</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2021

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 366,000	\$ 366,000	\$ 366,398	\$ 398
Investment earnings	70,000	70,000	70,734	734
Grants and subsidies	5,000	5,000	5,200	200
Miscellaneous	54,330	54,330	886,765	832,435
Total revenues	<u>495,330</u>	<u>495,330</u>	<u>1,329,097</u>	<u>833,767</u>
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	2,246,468	2,142,076	104,392
Contractual services	-	1,346,578	1,207,390	139,188
Other	-	2,000	-	2,000
Capital outlay	-	3,632,067	2,400,517	1,231,550
Total police	<u>-</u>	<u>7,227,113</u>	<u>5,749,983</u>	<u>1,477,130</u>
Total public safety	<u>-</u>	<u>7,227,113</u>	<u>5,749,983</u>	<u>1,477,130</u>
Total expenditures	<u>-</u>	<u>7,227,113</u>	<u>5,749,983</u>	<u>1,477,130</u>
Excess (deficiency) of revenues over expenditures	495,330	(6,731,783)	(4,420,886)	2,310,897
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(53,329)</u>	<u>(53,329)</u>	<u>-</u>
Net change in fund balances	495,330	(6,785,112)	(4,474,215)	2,310,897
Fund balance at beginning of year	8,462,718	8,462,718	8,462,718	-
Lapsed encumbrances	39,934	39,934	39,934	-
Fund balance at end of year	<u>\$ 8,997,982</u>	<u>\$ 1,717,540</u>	<u>\$ 4,028,437</u>	<u>\$ 2,310,897</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2021

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Grants and subsidies	\$ 35,635,953	\$ 44,495,953	\$ 14,470,020	\$ (30,025,933)
Investment income	-	-	457	457
Miscellaneous	176,000	176,000	176,777	777
Total revenues	<u>35,811,953</u>	<u>44,671,953</u>	<u>14,647,254</u>	<u>(30,024,699)</u>
Expenditures				
Current				
General government				
City council				
Contractual services	-	414,950	411,954	2,996
Total city council	<u>-</u>	<u>414,950</u>	<u>411,954</u>	<u>2,996</u>
City Attorney				
Personal services	-	870,546	578,334	292,212
Materials and supplies	-	15,000	13,603	1,397
Contractual services	-	56,367	42,627	13,740
Total City Attorney	<u>-</u>	<u>941,913</u>	<u>634,564</u>	<u>307,349</u>
Mayor				
Personal services	-	774,035	346,978	427,057
Materials and supplies	-	52,038	20,269	31,769
Contractual services	-	1,321,862	742,590	579,272
Total Mayor	<u>-</u>	<u>2,147,935</u>	<u>1,109,837</u>	<u>1,038,098</u>
Municipal court judges				
Personal services	-	4,169,140	1,603,052	2,566,088
Materials and supplies	-	230,711	70,936	159,775
Contractual services	-	1,534,847	1,004,712	530,135
Other	-	7,607	7,607	-
Total municipal court judges	<u>-</u>	<u>5,942,305</u>	<u>2,686,307</u>	<u>3,255,998</u>
Fleet				
Capital outlay	-	272,317	-	272,317
Total fleet	<u>-</u>	<u>272,317</u>	<u>-</u>	<u>272,317</u>
Finance				
Contractual services	-	2,197	-	2,197
Other	-	21	21	-
Total finance	<u>-</u>	<u>2,218</u>	<u>21</u>	<u>2,197</u>
Technology				
Contractual services	-	331,133	331,133	-
Total technology	<u>-</u>	<u>331,133</u>	<u>331,133</u>	<u>-</u>
Neighborhoods				
Materials and supplies	-	10,170	6,553	3,617
Contractual services	-	102,365	75,000	27,365
Total neighborhoods	<u>-</u>	<u>112,535</u>	<u>81,553</u>	<u>30,982</u>
Total general government	<u>-</u>	<u>10,165,306</u>	<u>5,255,369</u>	<u>4,909,937</u>
Public service				
Transportation design construction				
Capital outlay	-	499,605	82,651	416,954
Total Transportation design construction	<u>-</u>	<u>499,605</u>	<u>82,651</u>	<u>416,954</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2021

Exhibit B-11 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Refuse				
Capital outlay	\$ -	\$ 250,000	\$ 250,000	\$ -
Total refuse	<u>-</u>	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Parking services				
Capital outlay	-	22,500	22,500	-
Total parking services	<u>-</u>	<u>22,500</u>	<u>22,500</u>	<u>-</u>
Total public service	<u>-</u>	<u>772,105</u>	<u>355,151</u>	<u>416,954</u>
Public safety				
Police				
Personal services	-	1,666,860	821,137	845,723
Materials and supplies	-	1,098,418	663,378	435,040
Contractual services	-	472,508	290,142	182,366
Other	-	1,766	893	873
Capital outlay	-	155,297	10,012	145,285
Total police	<u>-</u>	<u>3,394,849</u>	<u>1,785,562</u>	<u>1,609,287</u>
Fire				
Personal services	-	465,391	-	465,391
Materials and supplies	879,128	886,215	886,215	-
Contractual services	-	998,362	887,329	111,033
Capital outlay	-	228,113	-	228,113
Total fire	<u>879,128</u>	<u>2,578,081</u>	<u>1,773,544</u>	<u>804,537</u>
Total public safety	<u>879,128</u>	<u>5,972,930</u>	<u>3,559,106</u>	<u>2,413,824</u>
Development				
Development director				
Personal services	-	27	-	27
Contractual services	-	16,241	-	16,241
Other	-	36,415	-	36,415
Total development director	<u>-</u>	<u>52,683</u>	<u>-</u>	<u>52,683</u>
Economic development				
Contractual services	-	118,997	-	118,997
Capital outlay	-	1,994,033	819,033	1,175,000
Total economic development	<u>-</u>	<u>2,113,030</u>	<u>819,033</u>	<u>1,293,997</u>
Housing				
Personal services	-	950,637	307,093	643,544
Contractual services	-	1,281,772	739,192	542,580
Other	2,481,496	2,617,312	2,617,312	-
Total housing	<u>2,481,496</u>	<u>4,849,721</u>	<u>3,663,597</u>	<u>1,186,124</u>
Total development	<u>2,481,496</u>	<u>7,015,434</u>	<u>4,482,630</u>	<u>2,532,804</u>
Health				
Health				
Personal services	-	1,459,893	802,448	657,445
Materials and supplies	-	51,543	3,407	48,136
Contractual services	-	2,086,938	977,926	1,109,012
Total health	<u>-</u>	<u>3,598,374</u>	<u>1,783,781</u>	<u>1,814,593</u>
Total health	<u>-</u>	<u>3,598,374</u>	<u>1,783,781</u>	<u>1,814,593</u>
Total expenditures	<u>3,360,624</u>	<u>27,524,149</u>	<u>15,436,037</u>	<u>12,088,112</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2021

Exhibit B-11 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Excess (deficiency) of revenues over expenditures	\$ 32,451,329	\$ 17,147,804	\$ (788,783)	\$ (17,936,587)
Other financing sources (uses)				
Operating transfers in	<u>1,188,047</u>	<u>1,188,047</u>	<u>1,188,047</u>	<u>-</u>
Total other financing sources (uses)	<u>1,188,047</u>	<u>1,188,047</u>	<u>1,188,047</u>	<u>-</u>
Net change in fund balances	33,639,376	18,335,851	399,264	(17,936,587)
Fund balance (deficit) at beginning of year	(19,947,679)	(19,947,679)	(19,947,679)	-
Lapsed encumbrances	2,656,149	2,656,149	2,656,149	-
Fund balance (deficit) at end of year	<u>\$ 16,347,846</u>	<u>\$ 1,044,321</u>	<u>\$ (16,892,266)</u>	<u>\$ (17,936,587)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2021

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ -	\$ 25,707	\$ 25,707
Total revenues	<u>-</u>	<u>-</u>	<u>25,707</u>	<u>25,707</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	-	72,500	67,750	4,750
Total development director	<u>-</u>	<u>72,500</u>	<u>67,750</u>	<u>4,750</u>
Total development	<u>-</u>	<u>72,500</u>	<u>67,750</u>	<u>4,750</u>
Total expenditures	<u>-</u>	<u>72,500</u>	<u>67,750</u>	<u>4,750</u>
Excess (deficiency) of revenues over expenditures	-	(72,500)	(42,043)	30,457
Other financing sources (uses)				
Operating transfers in	<u>-</u>	<u>-</u>	<u>52,500</u>	<u>52,500</u>
Net change in fund balances	-	(72,500)	10,457	82,957
Fund balance at beginning of year	78,044	78,044	78,044	-
Lapsed encumbrances	6,654	6,654	6,654	-
Fund balance at end of year	<u>\$ 84,698</u>	<u>\$ 12,198</u>	<u>\$ 95,155</u>	<u>\$ 82,957</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2021

Exhibit B-13

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ -	\$ -	\$ 1,303	\$ 1,303
Fines and forfeitures	-	-	9,854	9,854
Charges for services	88,500	88,500	390,842	302,342
Miscellaneous	-	-	3,652,067	3,652,067
Total revenues	<u>88,500</u>	<u>88,500</u>	<u>4,054,066</u>	<u>3,965,566</u>
Expenditures				
Current				
Development				
Building and zoning				
Other	-	750,000	500,000	250,000
Total building and zoning	-	750,000	500,000	250,000
Total development	-	750,000	500,000	250,000
Utilities				
Water				
Materials and supplies	-	20,000	7,943	12,057
Contractual services	-	20,000	1,830	18,170
Total water	-	40,000	9,773	30,227
Total utilities	-	40,000	9,773	30,227
Public safety				
Support services				
Contractual services	-	1,250	1,250	-
Total support services	-	1,250	1,250	-
Police				
Materials and supplies	-	67,383	-	67,383
Contractual services	-	52,000	52,000	-
Total police	-	119,383	52,000	67,383
Fire				
Materials and supplies	-	73,804	52,308	21,496
Contractual services	-	69,486	29,067	40,419
Total fire	-	143,290	81,375	61,915
Total public safety	-	263,923	134,625	129,298
Health				
Health				
Personal services	-	121,000	120,996	4
Materials and supplies	-	15,000	5,712	9,288
Contractual services	-	51,070	570	50,500
Total health	-	187,070	127,278	59,792
Total health	-	187,070	127,278	59,792
Recreation and parks				
Recreation and parks				
Personal services	-	14,842	14,842	-
Materials and supplies	-	57,227	41,713	15,514
Contractual services	-	192,081	97,391	94,690
Capital outlay	-	1,173,980	1,170,980	3,000
Total recreation and parks	-	1,438,130	1,324,926	113,204
Total recreation and parks	-	1,438,130	1,324,926	113,204
Total expenditures	-	2,679,123	2,096,602	582,521
Excess (deficiency) of revenues over expenditures	88,500	(2,590,623)	1,957,464	4,548,087
Other financing sources (uses)				
Operating transfers in	-	-	500,000	500,000
Net change in fund balances	88,500	(2,590,623)	2,457,464	5,048,087
Fund balance at beginning of year	5,828,157	5,828,157	5,828,157	-
Lapsed encumbrances	70,110	70,110	70,110	-
Fund balance at end of year	<u>\$ 5,986,767</u>	<u>\$ 3,307,644</u>	<u>\$ 8,355,731</u>	<u>\$ 5,048,087</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2021

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ -	\$ -	\$ 11	\$ 11
Total revenues	<u>-</u>	<u>-</u>	<u>11</u>	<u>11</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	11	11
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	11	11
Fund balance at beginning of year	1,371	1,371	1,371	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,371</u>	<u>\$ 1,371</u>	<u>\$ 1,382</u>	<u>\$ 11</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2021

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ -	\$ -	\$ 93,871	\$ 93,871
Shared revenues	-	-	177,341	177,341
Total revenues	<u>-</u>	<u>-</u>	<u>271,212</u>	<u>271,212</u>
Expenditures				
Current				
General government				
Municipal court judges				
Contractual services	-	550,000	-	550,000
Total municipal court judges	<u>-</u>	<u>550,000</u>	<u>-</u>	<u>550,000</u>
Total general government	<u>-</u>	<u>550,000</u>	<u>-</u>	<u>550,000</u>
Total expenditures	<u>-</u>	<u>550,000</u>	<u>-</u>	<u>550,000</u>
Excess (deficiency) of revenues over expenditures	-	(550,000)	271,212	821,212
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(550,000)	271,212	821,212
Fund balance at beginning of year	623,073	623,073	623,073	-
Lapsed encumbrances	220,500	220,500	220,500	-
Fund balance at end of year	<u>\$ 843,573</u>	<u>\$ 293,573</u>	<u>\$ 1,114,785</u>	<u>\$ 821,212</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2021

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines and forfeitures	\$ 1,000,000	\$ 1,000,000	\$ 1,119,256	\$ 119,256
Miscellaneous	1,000,000	1,180,000	1,115,467	(64,533)
Total revenues	<u>2,000,000</u>	<u>2,180,000</u>	<u>2,234,723</u>	<u>54,723</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	-	1,764,493	1,216,592	547,901
Materials and supplies	-	170,000	40,963	129,037
Contractual services	-	1,258,996	1,152,693	106,303
Total municipal court judges	<u>-</u>	<u>3,193,489</u>	<u>2,410,248</u>	<u>783,241</u>
Total general government	<u>-</u>	<u>3,193,489</u>	<u>2,410,248</u>	<u>783,241</u>
Total expenditures	<u>-</u>	<u>3,193,489</u>	<u>2,410,248</u>	<u>783,241</u>
Excess (deficiency) of revenues over expenditures	2,000,000	(1,013,489)	(175,525)	837,964
Other financing sources (uses)				
Operating transfers in	<u>-</u>	<u>-</u>	<u>490,000</u>	<u>490,000</u>
Net change in fund balances	2,000,000	(1,013,489)	314,475	1,327,964
Fund balance at beginning of year	1,018,306	1,018,306	1,018,306	-
Lapsed encumbrances	52,082	52,082	52,082	-
Fund balance at end of year	<u>\$ 3,070,388</u>	<u>\$ 56,899</u>	<u>\$ 1,384,863</u>	<u>\$ 1,327,964</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2021

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 818,000	\$ 818,000	\$ 1,461,876	\$ 643,876
Shared revenues	168,000	168,000	168,519	519
Miscellaneous	14,000	14,000	14,891	891
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,645,286</u>	<u>645,286</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	107,781	353,497	282,036	71,461
Materials and supplies	218,000	268,850	119,373	149,477
Contractual services	339,608	803,208	573,028	230,180
Total municipal court judges	<u>665,389</u>	<u>1,425,555</u>	<u>974,437</u>	<u>451,118</u>
Municipal court clerk				
Personal services	696,787	591,787	103,104	488,683
Materials and supplies	61,000	121,000	121,000	-
Contractual services	786,942	831,942	826,143	5,799
Total municipal court clerk	<u>1,544,729</u>	<u>1,544,729</u>	<u>1,050,247</u>	<u>494,482</u>
Total general government	<u>2,210,118</u>	<u>2,970,284</u>	<u>2,024,684</u>	<u>945,600</u>
Total expenditures	<u>2,210,118</u>	<u>2,970,284</u>	<u>2,024,684</u>	<u>945,600</u>
Excess (deficiency) of revenues over expenditures	(1,210,118)	(1,970,284)	(379,398)	1,590,886
Other financing sources (uses)	-	-	-	-
Net change in fund balances	(1,210,118)	(1,970,284)	(379,398)	1,590,886
Fund balance at beginning of year	2,252,638	2,252,638	2,252,638	-
Lapsed encumbrances	81,834	81,834	81,834	-
Fund balance at end of year	<u>\$ 1,124,354</u>	<u>\$ 364,188</u>	<u>\$ 1,955,074</u>	<u>\$ 1,590,886</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2021

Exhibit B-18

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	28,858	28,858	28,858	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ <u>28,858</u>	\$ <u>28,858</u>	\$ <u>28,858</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2021

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Licenses and permits	\$ 100,000	\$ 100,000	\$ 377,800	\$ 277,800
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>377,800</u>	<u>277,800</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	-	270,000	228,400	41,600
Total economic development	<u>-</u>	<u>270,000</u>	<u>228,400</u>	<u>41,600</u>
Housing				
Personal services	-	5,500	4,376	1,124
Total housing	<u>-</u>	<u>5,500</u>	<u>4,376</u>	<u>1,124</u>
Total development	<u>-</u>	<u>275,500</u>	<u>232,776</u>	<u>42,724</u>
Total expenditures	<u>-</u>	<u>275,500</u>	<u>232,776</u>	<u>42,724</u>
Excess (deficiency) of revenues over expenditures	100,000	(175,500)	145,024	320,524
Other financing sources (uses)				
Operating transfers in	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Net change in fund balances	110,000	(165,500)	155,024	320,524
Fund balance at beginning of year	450,372	450,372	450,372	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 560,372</u>	<u>\$ 284,872</u>	<u>\$ 605,396</u>	<u>\$ 320,524</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2021

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ -	\$ -	\$ 922	\$ 922
Total revenues	<u>-</u>	<u>-</u>	<u>922</u>	<u>922</u>
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	10,000	2,663	7,337
Total fire	<u>-</u>	<u>10,000</u>	<u>2,663</u>	<u>7,337</u>
Total public safety	<u>-</u>	<u>10,000</u>	<u>2,663</u>	<u>7,337</u>
Total expenditures	<u>-</u>	<u>10,000</u>	<u>2,663</u>	<u>7,337</u>
Excess (deficiency) of revenues over expenditures	-	(10,000)	(1,741)	8,259
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(10,000)	(1,741)	8,259
Fund balance at beginning of year	111,125	111,125	111,125	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 111,125</u>	<u>\$ 101,125</u>	<u>\$ 109,384</u>	<u>\$ 8,259</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2021

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 12,000,000	\$ 17,110,000	\$ 15,903,519	\$ (1,206,481)
Total revenues	<u>12,000,000</u>	<u>17,110,000</u>	<u>15,903,519</u>	<u>(1,206,481)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	2,338,000	2,962,000	2,776,860	185,140
Total development director	<u>2,338,000</u>	<u>2,962,000</u>	<u>2,776,860</u>	<u>185,140</u>
Total development	<u>2,338,000</u>	<u>2,962,000</u>	<u>2,776,860</u>	<u>185,140</u>
General government				
Finance				
Contractual services	9,716,000	14,242,000	12,658,384	1,583,616
Total finance	<u>9,716,000</u>	<u>14,242,000</u>	<u>12,658,384</u>	<u>1,583,616</u>
Total general government	<u>9,716,000</u>	<u>14,242,000</u>	<u>12,658,384</u>	<u>1,583,616</u>
Total expenditures	<u>12,054,000</u>	<u>17,204,000</u>	<u>15,435,244</u>	<u>1,768,756</u>
Excess (deficiency) of revenues over expenditures	(54,000)	(94,000)	468,275	562,275
Other financing sources (uses)				
Operating transfers out	<u>(115,000)</u>	<u>(115,000)</u>	<u>(115,000)</u>	<u>-</u>
Net change in fund balances	(169,000)	(209,000)	353,275	562,275
Fund balance at beginning of year	213,828	213,828	213,828	-
Lapsed encumbrances	21,362	21,362	21,362	-
Fund balance at end of year	<u>\$ 66,190</u>	<u>\$ 26,190</u>	<u>\$ 588,465</u>	<u>\$ 562,275</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance for Youth
Budget Basis
Year ended December 31, 2021

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 168,915	\$ 168,915
Miscellaneous	-	-	20,217	20,217
Total revenues	<u>-</u>	<u>-</u>	<u>189,132</u>	<u>189,132</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	2,000	644	1,356
Contractual services	-	46,972	46,972	-
Total recreation and parks	<u>-</u>	<u>48,972</u>	<u>47,616</u>	<u>1,356</u>
Total recreation and parks	<u>-</u>	<u>48,972</u>	<u>47,616</u>	<u>1,356</u>
Total expenditures	<u>-</u>	<u>48,972</u>	<u>47,616</u>	<u>1,356</u>
Excess (deficiency) of revenues over expenditures	-	(48,972)	141,516	190,488
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(48,972)	141,516	190,488
Fund balance at beginning of year	1,216,142	1,216,142	1,216,142	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,216,142</u>	<u>\$ 1,167,170</u>	<u>\$ 1,357,658</u>	<u>\$ 190,488</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2021

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ -	\$ -	\$ 16,881	\$ 16,881
Total revenues	<u>-</u>	<u>-</u>	<u>16,881</u>	<u>16,881</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	60,000	50,200	9,800
Total recreation and parks	<u>-</u>	<u>60,000</u>	<u>50,200</u>	<u>9,800</u>
Total recreation and parks	<u>-</u>	<u>60,000</u>	<u>50,200</u>	<u>9,800</u>
Total expenditures	<u>-</u>	<u>60,000</u>	<u>50,200</u>	<u>9,800</u>
Excess (deficiency) of revenues over expenditures	-	(60,000)	(33,319)	26,681
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(60,000)	(33,319)	26,681
Fund balance at beginning of year	126,909	126,909	126,909	-
Lapsed encumbrances	21,024	21,024	21,024	-
Fund balance at end of year	<u>\$ 147,933</u>	<u>\$ 87,933</u>	<u>\$ 114,614</u>	<u>\$ 26,681</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2021

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	10,524	10,524	10,524	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 10,524</u>	<u>\$ 10,524</u>	<u>\$ 10,524</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2021

Exhibit B-25

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 150,000	\$ 150,000	\$ 1,414,471	\$ 1,264,471
Total revenues	<u>150,000</u>	<u>150,000</u>	<u>1,414,471</u>	<u>1,264,471</u>
Expenditures				
Current				
Development				
Development administration				
Contractual services	-	700,000	700,000	-
Total development administration	<u>-</u>	<u>700,000</u>	<u>700,000</u>	<u>-</u>
Economic development				
Contractual services	-	2,000,000	2,000,000	-
Total economic development	<u>-</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>
Total development	<u>-</u>	<u>2,700,000</u>	<u>2,700,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>2,700,000</u>	<u>2,700,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	150,000	(2,550,000)	(1,285,529)	1,264,471
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	150,000	(2,550,000)	(1,285,529)	1,264,471
Fund balance at beginning of year	4,116,980	4,116,980	4,116,980	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 4,266,980</u>	<u>\$ 1,566,980</u>	<u>\$ 2,831,451</u>	<u>\$ 1,264,471</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2021

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	16,108	16,108
Net change in fund balances	-	-	16,108	16,108
Fund balance at beginning of year	13,821	13,821	13,821	-
Lapsed encumbrances	310	310	310	-
Fund balance at end of year	\$ <u>14,131</u>	\$ <u>14,131</u>	\$ <u>30,239</u>	\$ <u>16,108</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus JEDD Revenue
Budget Basis
Year ended December 31, 2021

Exhibit B-27

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Shared revenue	\$ -	\$ -	\$ 268,803	\$ 268,803
Miscellaneous	-	-	2,129	2,129
Total revenues	<u>-</u>	<u>-</u>	<u>270,932</u>	<u>270,932</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current				
Development				
Economic development				
Contractual services		1,200,000	1,200,000	-
Total economic development	-	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>
Total development	-	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	(1,200,000)	(929,068)	270,932
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(1,200,000)	(929,068)	270,932
Fund balance at beginning of year	1,314,782	1,314,782	1,314,782	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,314,782</u>	<u>\$ 114,782</u>	<u>\$ 385,714</u>	<u>\$ 270,932</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis
Year ended December 31, 2021

Exhibit B-28

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Revenues				
Licenses and permits	\$ 7,203,000	\$ 8,503,000	\$ 23,994,477	\$ 15,491,477
Miscellaneous	297,000	297,000	297,124	124
Total revenues	7,500,000	8,800,000	24,291,601	15,491,601
Expenditures				
Current				
Building and zoning services				
Building and zoning services				
Personal services	17,492,337	17,910,244	17,682,622	227,622
Materials and supplies	172,600	172,600	150,332	22,268
Contractual services	5,270,307	5,240,307	4,394,885	845,422
Other	73,500	223,500	222,900	600
Total building and zoning services	23,008,744	23,546,651	22,450,739	1,095,912
Development				
Code enforcement				
Personal services	-	452,303	417,456	34,847
Total code enforcement	-	452,303	417,456	34,847
Total development	-	452,303	417,456	34,847
Total expenditures	23,008,744	23,998,954	22,868,195	1,130,759
Excess (deficiency) of revenues over expenditures	(15,508,744)	(15,198,954)	1,423,406	16,622,360
Other financing sources (uses)				
Operating transfers out		(500,000)	(500,000)	-
Net change in fund balances	(15,508,744)	(15,698,954)	923,406	16,622,360
Fund balance at beginning of year	15,708,527	15,708,527	15,708,527	-
Lapsed encumbrances	256,063	256,063	256,063	-
Fund balance at end of year	\$ 455,846	\$ 265,636	\$ 16,887,996	\$ 16,622,360

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Construction Inspection
Budget Basis
Year ended December 31, 2021

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 3,490,000	\$ 3,490,000	\$ 3,438,389	\$ (51,611)
Miscellaneous	10,000	10,000	10,711	711
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,449,100</u>	<u>(50,900)</u>
Expenditures				
Current				
Public Service				
Service director				
Personal services	94,129	94,129	90,179	3,950
Materials and supplies	6,000	6,000	4,413	1,587
Contractual services	12,500	12,500	5,062	7,438
Total service director	<u>112,629</u>	<u>112,629</u>	<u>99,654</u>	<u>12,975</u>
Transportation design/constr				
Personal services	3,537,322	3,403,722	3,100,688	303,034
Materials and supplies	60,900	60,900	28,724	32,176
Contractual services	1,391,456	1,391,456	1,259,571	131,885
Other	18,000	18,000	3,150	14,850
Capital outlay	150,000	306,946	259,121	47,825
Total transportation design/constr	<u>5,157,678</u>	<u>5,181,024</u>	<u>4,651,254</u>	<u>529,770</u>
Total public service	<u>5,270,307</u>	<u>5,293,653</u>	<u>4,750,908</u>	<u>542,745</u>
Total expenditures	<u>5,270,307</u>	<u>5,293,653</u>	<u>4,750,908</u>	<u>542,745</u>
Excess (deficiency) of revenues over expenditures	(1,770,307)	(1,793,653)	(1,301,808)	491,845
Other financing sources (uses)				
	-	-	-	-
Net change in fund balances	(1,770,307)	(1,793,653)	(1,301,808)	491,845
Fund balance at beginning of year	2,034,013	2,034,013	2,034,013	-
Lapsed encumbrances	97,223	97,223	97,223	-
Fund balance at end of year	<u>\$ 360,929</u>	<u>\$ 337,583</u>	<u>\$ 829,428</u>	<u>\$ 491,845</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2021

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	177,127	177,127	177,127	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 177,127</u>	<u>\$ 177,127</u>	<u>\$ 177,127</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2021

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 21,000	\$ 21,000	\$ 21,312	\$ 312
Grants and subsidies	10,151,000	19,416,831	9,702,064	(9,714,767)
Charges for services	20,000	20,000	20,191	191
Miscellaneous	308,000	308,000	308,434	434
Total revenues	<u>10,500,000</u>	<u>19,765,831</u>	<u>10,052,001</u>	<u>(9,713,830)</u>
Expenditures				
Current				
General Government				
Finance				
Personal services	-	435,000	377,402	57,598
Materials and supplies	-	10,000	800	9,200
Contractual services	-	3,087,259	3,060,076	27,183
Other	-	26,803	26,803	-
Total Finance	<u>-</u>	<u>3,559,062</u>	<u>3,465,081</u>	<u>93,981</u>
Neighborhoods				
Personal services	-	300,000	293,815	6,185
Other	-	9,689	9,689	-
Capital outlay	-	1,500,000	1,500,000	-
Total neighborhoods	<u>-</u>	<u>1,809,689</u>	<u>1,803,504</u>	<u>6,185</u>
Total general government	<u>-</u>	<u>5,368,751</u>	<u>5,268,585</u>	<u>100,166</u>
Public service				
Transportation design/constr				
Capital outlay	-	4,777,029	4,777,029	-
Total transportation design/constr	<u>-</u>	<u>4,777,029</u>	<u>4,777,029</u>	<u>-</u>
Total public service	<u>-</u>	<u>4,777,029</u>	<u>4,777,029</u>	<u>-</u>
Development				
Development director				
Other	-	1,177	1,177	-
Total development director	<u>-</u>	<u>1,177</u>	<u>1,177</u>	<u>-</u>
Economic development				
Other	-	5,035	5,035	-
Total economic development	<u>-</u>	<u>5,035</u>	<u>5,035</u>	<u>-</u>
Code enforcement				
Other	-	88,791	88,791	-
Total code enforcement	<u>-</u>	<u>88,791</u>	<u>88,791</u>	<u>-</u>
Housing				
Contractual services	-	1,205,000	445,000	760,000
Other	-	21,492	21,492	-
Total housing	<u>-</u>	<u>1,226,492</u>	<u>466,492</u>	<u>760,000</u>
Land redevelopment				
Other	-	1,401	1,401	-
Total land redevelopment	<u>-</u>	<u>1,401</u>	<u>1,401</u>	<u>-</u>
Total development	<u>-</u>	<u>1,322,896</u>	<u>562,896</u>	<u>760,000</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2021

Exhibit B-31 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Recreation and parks				
Recreation and parks				
Personal services	\$ -	\$ 870,000	\$ 792,026	\$ 77,974
Materials and supplies	-	254,690	218,318	36,372
Contractual services	-	9,920	9,920	-
Other	-	31,243	31,243	-
Capital outlay	-	3,965,255	3,965,255	-
Total recreation and parks	<u>-</u>	<u>5,131,108</u>	<u>5,016,762</u>	<u>114,346</u>
Total recreation and parks	<u>-</u>	<u>5,131,108</u>	<u>5,016,762</u>	<u>114,346</u>
Total expenditures	<u>-</u>	<u>16,599,784</u>	<u>15,625,272</u>	<u>974,512</u>
Excess (deficiency) of revenues over expenditures	10,500,000	3,166,047	(5,573,271)	(8,739,318)
Other financing sources (uses)				
Operating transfers in	<u>-</u>	<u>1,744,169</u>	<u>1,744,169</u>	<u>-</u>
Net change in fund balances	10,500,000	4,910,216	(3,829,102)	(8,739,318)
Fund balance (deficit) at beginning of year	(4,895,479)	(4,895,479)	(4,895,479)	-
Lapsed encumbrances	4,927	4,927	4,927	-
Fund balance (deficit) at end of year	<u>\$ 5,609,448</u>	<u>\$ 19,664</u>	<u>\$ (8,719,654)</u>	<u>\$ (8,739,318)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Economic Development Revolving Loan
Budget Basis
Year ended December 31, 2021

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 6,000	\$ 6,000	\$ 6,416	\$ 416
Miscellaneous	309,000	309,000	719,496	410,496
Total revenues	<u>315,000</u>	<u>315,000</u>	<u>725,912</u>	<u>410,912</u>
Expenditures				
Current				
General government				
Finance				
Other	-	53,887	53,887	-
Total finance	-	<u>53,887</u>	<u>53,887</u>	-
Total general government	-	<u>53,887</u>	<u>53,887</u>	-
Total expenditures	-	<u>53,887</u>	<u>53,887</u>	-
Excess of revenues over expenditures	315,000	261,113	672,025	410,912
Other financing sources (uses)	-	-	-	-
Net change in fund balances	315,000	261,113	672,025	410,912
Fund balance at beginning of year	91,802	91,802	91,802	-
Lapsed encumbrances	3,014	3,014	3,014	-
Fund balance at end of year	<u>\$ 409,816</u>	<u>\$ 355,929</u>	<u>\$ 766,841</u>	<u>\$ 410,912</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Creation, Innovation, and Inclusion
Budget Basis
Year ended December 31, 2021

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 2,500,000	\$ 3,650,000	\$ 2,597,133	\$ (1,052,867)
Total revenues	<u>2,500,000</u>	<u>3,650,000</u>	<u>2,597,133</u>	<u>(1,052,867)</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	-	-	2,597,133	(2,597,133)
Total finance	-	-	<u>2,597,133</u>	<u>(2,597,133)</u>
Total general government	-	-	<u>2,597,133</u>	<u>(2,597,133)</u>
Total expenditures	-	-	<u>2,597,133</u>	<u>(2,597,133)</u>
Excess of revenues over expenditures	2,500,000	3,650,000	-	(3,650,000)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	2,500,000	3,650,000	-	(3,650,000)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,500,000</u>	<u>\$ 3,650,000</u>	<u>\$ -</u>	<u>\$ (3,650,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Facility Stabilization
Budget Basis
Year ended December 31, 2021

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 900,000	\$ 1,470,000	\$ 983,341	\$ (486,659)
Total revenues	<u>900,000</u>	<u>1,470,000</u>	<u>983,341</u>	<u>(486,659)</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	-	1,463,750	983,341	480,409
Total finance	<u>-</u>	<u>1,463,750</u>	<u>983,341</u>	<u>480,409</u>
Total general government	<u>-</u>	<u>1,463,750</u>	<u>983,341</u>	<u>480,409</u>
Total expenditures	<u>-</u>	<u>1,463,750</u>	<u>983,341</u>	<u>480,409</u>
Excess of revenues over expenditures	900,000	6,250	-	(6,250)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	900,000	6,250	-	(6,250)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 900,000</u>	<u>\$ 6,250</u>	<u>\$ -</u>	<u>\$ (6,250)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Sustainable Columbus
Budget Basis
Year ended December 31, 2021

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ -	\$ 593,230	\$ 593,230
Total revenues	<u>-</u>	<u>-</u>	<u>593,230</u>	<u>593,230</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	593,230	593,230
Other financing sources (uses)				
Operating transfers in	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>150,000</u>
Net change in fund balances	-	-	743,230	743,230
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 743,230</u></u>	<u><u>\$ 743,230</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2021

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ -	\$ 3,000,000	\$ 3,000,000
Total revenues	<u>-</u>	<u>-</u>	<u>3,000,000</u>	<u>3,000,000</u>
Expenditures				
Current				
Public service				
Traffic management				
Contractual services	-	3,100,000	3,100,000	-
Total traffic management	<u>-</u>	<u>3,100,000</u>	<u>3,100,000</u>	<u>-</u>
Total public service	<u>-</u>	<u>3,100,000</u>	<u>3,100,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>3,100,000</u>	<u>3,100,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	(3,100,000)	(100,000)	3,000,000
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(3,100,000)	(100,000)	3,000,000
Fund balance at beginning of year	3,100,000	3,100,000	3,100,000	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 3,100,000</u>	<u>\$ -</u>	<u>\$ 3,000,000</u>	<u>\$ 3,000,000</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2021

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Licenses and permits	\$ -	\$ -	\$ 2,748,641	\$ 2,748,641
Investment earnings	-	-	355,212	355,212
Charges for services	-	-	9,747,935	9,747,935
Shared revenues	50,500,000	50,500,000	50,520,307	20,307
Miscellaneous	-	-	3,613,497	3,613,497
Total revenues	<u>50,500,000</u>	<u>50,500,000</u>	<u>66,985,592</u>	<u>16,485,592</u>
Expenditures				
Current				
Public service				
Service director				
Personal services	5,566,601	5,536,601	4,839,791	696,810
Materials and supplies	18,000	18,000	15,364	2,636
Contractual services	1,228,122	1,228,122	1,193,639	34,483
Other	4,000	4,000	2,000	2,000
Capital outlay	50,000	80,000	78,717	1,283
Total service director	<u>6,866,723</u>	<u>6,866,723</u>	<u>6,129,511</u>	<u>737,212</u>
Refuse				
Contractual services	3,600,000	3,600,000	3,600,000	-
Total refuse	<u>3,600,000</u>	<u>3,600,000</u>	<u>3,600,000</u>	<u>-</u>
Infrastructure management				
Personal services	18,921,674	17,481,723	15,904,366	1,577,357
Materials and supplies	1,393,000	1,393,000	1,234,348	158,652
Contractual services	16,864,728	16,864,728	14,915,429	1,949,299
Other	90,000	90,000	54,944	35,056
Capital outlay	1,100,000	2,539,951	1,913,928	626,023
Total infrastructure management	<u>38,369,402</u>	<u>38,369,402</u>	<u>34,023,015</u>	<u>4,346,387</u>
Transportation design/constr				
Personal services	4,673,475	4,673,475	4,308,615	364,860
Materials and supplies	14,000	14,000	6,555	7,445
Contractual services	1,873,367	2,873,367	2,072,803	800,564
Other	3,500	3,500	-	3,500
Capital outlay	1,040,000	40,000	8,906	31,094
Total transportation design/constr	<u>7,604,342</u>	<u>7,604,342</u>	<u>6,396,879</u>	<u>1,207,463</u>
Traffic management				
Personal services	12,187,267	12,186,267	10,815,378	1,370,889
Materials and supplies	2,289,200	2,290,200	2,255,523	34,677
Contractual services	2,652,861	2,652,861	2,095,991	556,870
Other	104,000	104,000	22,000	82,000
Capital outlay	4,380,000	4,380,000	4,192,407	187,593
Total traffic management	<u>21,613,328</u>	<u>21,613,328</u>	<u>19,381,299</u>	<u>2,232,029</u>
Total public service	<u>78,053,795</u>	<u>78,053,795</u>	<u>69,530,704</u>	<u>8,523,091</u>
Total expenditures	<u>78,053,795</u>	<u>78,053,795</u>	<u>69,530,704</u>	<u>8,523,091</u>
Excess (deficiency) of revenues over expenditures	(27,553,795)	(27,553,795)	(2,545,112)	25,008,683
Other financing sources (uses)				
Net change in fund balances	(27,553,795)	(27,553,795)	(2,545,112)	25,008,683
Fund balance at beginning of year	27,794,196	27,794,196	27,794,196	-
Lapsed encumbrances	1,281,086	1,281,086	1,281,086	-
Fund balance at end of year	<u>\$ 1,521,487</u>	<u>\$ 1,521,487</u>	<u>\$ 26,530,170</u>	<u>\$ 25,008,683</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2021

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 6,500,000	\$ 6,500,000	\$ 7,770,792	\$ 1,270,792
Total revenues	<u>6,500,000</u>	<u>6,500,000</u>	<u>7,770,792</u>	<u>1,270,792</u>
Expenditures				
Current				
Public service				
Infrastructure management				
Materials and supplies	-	3,250,000	2,680,308	569,692
Capital outlay	-	41,000,000	3,960,070	37,039,930
Total infrastructure management	<u>-</u>	<u>44,250,000</u>	<u>6,640,378</u>	<u>37,609,622</u>
Traffic management				
Materials and supplies	-	350,000	346,862	3,138
Capital outlay	-	2,000,000	1,996,659	3,341
Total traffic management	<u>-</u>	<u>2,350,000</u>	<u>2,343,521</u>	<u>6,479</u>
Total public service	<u>-</u>	<u>46,600,000</u>	<u>8,983,899</u>	<u>37,616,101</u>
Total expenditures	<u>-</u>	<u>46,600,000</u>	<u>8,983,899</u>	<u>37,616,101</u>
Excess (deficiency) of revenues over expenditures	6,500,000	(40,100,000)	(1,213,107)	38,886,893
Other financing sources (uses)	-	-	-	-
Net change in fund balances	6,500,000	(40,100,000)	(1,213,107)	38,886,893
Fund balance at beginning of year	3,518,846	3,518,846	3,518,846	-
Lapsed encumbrances	383,346	383,346	383,346	-
Fund balance (deficit) at end of yea	<u>\$ 10,402,192</u>	<u>\$ (36,197,808)</u>	<u>\$ 2,689,085</u>	<u>\$ 38,886,893</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Parking Meter Contribution
Budget Basis
Year ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	1,400,000	1,400,000	1,400,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,400,000</u>	<u>\$ 1,400,000</u>	<u>\$ 1,400,000</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Parking Meter Program
Budget Basis
Year ended December 31, 2021

Exhibit B-40

	Budgeted Amounts		Actual	Variance with
	Original	Final		
				Positive
				(Negative)
Revenues				
Investment earnings	\$ 22,000	\$ 22,000	\$ 22,768	\$ 768
Charges for services	3,449,000	6,179,000	8,363,951	2,184,951
Miscellaneous	29,000	29,000	29,805	805
Total revenues	3,500,000	6,230,000	8,416,524	2,186,524
Expenditures				
Current				
Parking services				
Personal services	3,900,061	3,901,687	3,523,865	377,822
Materials and supplies	94,500	94,500	37,546	56,954
Contractual services	2,115,711	3,891,085	3,621,656	269,429
Other	53,000	53,000	16,500	36,500
Capital outlay	-	1,223,000	1,223,000	-
Total parking services	6,163,272	9,163,272	8,422,567	740,705
Total public service	6,163,272	9,163,272	8,422,567	740,705
Total expenditures	6,163,272	9,163,272	8,422,567	740,705
Excess (deficiency) of revenues over expenditures	(2,663,272)	(2,933,272)	(6,043)	2,927,229
Other financing sources (uses)				
Operating transfers in	3,000,000	3,000,000	3,000,000	-
Net change in fund balances	336,728	66,728	2,993,957	2,927,229
Fund balance (deficit) at beginning of year	(60,614)	(60,614)	(60,614)	-
Lapsed encumbrances	247,315	247,315	247,315	-
Fund balance at end of year	\$ 523,429	\$ 253,429	\$ 3,180,658	\$ 2,927,229

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
E-911
Budget Basis
Year ended December 31, 2021

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Charges for services	\$ 1,600,000	\$ 1,600,000	\$ 1,519,067	\$ (80,933)
Total revenues	<u>1,600,000</u>	<u>1,600,000</u>	<u>1,519,067</u>	<u>(80,933)</u>
Expenditures				
Current				
Public safety				
Support services				
Personal services	1,566,227	1,566,227	1,566,227	-
Contractual services	-	53,002	53,002	-
Total support services	<u>1,566,227</u>	<u>1,619,229</u>	<u>1,619,229</u>	<u>-</u>
Total public safety	<u>1,566,227</u>	<u>1,619,229</u>	<u>1,619,229</u>	<u>-</u>
Total expenditures	<u>1,566,227</u>	<u>1,619,229</u>	<u>1,619,229</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	33,773	(19,229)	(100,162)	(80,933)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	33,773	(19,229)	(100,162)	(80,933)
Fund balance at beginning of year	357,633	357,633	357,633	-
Lapsed encumbrances	126,963	126,963	126,963	-
Fund balance at end of year	<u>\$ 518,369</u>	<u>\$ 465,367</u>	<u>\$ 384,434</u>	<u>\$ (80,933)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Casino
Budget Basis
Year ended December 31, 2021

Exhibit B-42

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Shared revenue	\$ 2,000,000	\$ 5,080,000	\$ 5,071,921	\$ (8,079)
Total revenues	<u>2,000,000</u>	<u>5,080,000</u>	<u>5,071,921</u>	<u>(8,079)</u>
Expenditures				
Current				
Development				
Development director				
Contract Services	-	4,049,082	4,049,082	-
Total development director	<u>-</u>	<u>4,049,082</u>	<u>4,049,082</u>	<u>-</u>
Total development	<u>-</u>	<u>4,049,082</u>	<u>4,049,082</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>4,049,082</u>	<u>4,049,082</u>	<u>-</u>
Excess of revenues over expenditures	2,000,000	1,030,918	1,022,839	(8,079)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>-</u>	<u>(1,022,839)</u>	<u>(1,022,839)</u>
Net change in fund balances	2,000,000	1,030,918	-	(1,030,918)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,000,000</u>	<u>\$ 1,030,918</u>	<u>\$ -</u>	<u>\$ (1,030,918)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Westside Community
Budget Basis
Year ended December 31, 2021

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	650,804	650,804	650,804	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 650,804</u>	<u>\$ 650,804</u>	<u>\$ 650,804</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fiber Optics
Budget Basis
Year ended December 31, 2021

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 20,000	\$ 20,000	\$ 124,168	\$ 104,168
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>124,168</u>	<u>104,168</u>
Expenditures				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	20,000	20,000	124,168	104,168
Other financing sources (uses)				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	20,000	20,000	124,168	104,168
Fund balance at beginning of year	232,714	232,714	232,714	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 252,714</u>	<u>\$ 252,714</u>	<u>\$ 356,882</u>	<u>\$ 104,168</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Grants
Budget Basis
Year ended December 31, 2021

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Grants and subsidies	\$ 3,187,886	\$ 4,797,886	\$ 1,383,157	\$ (3,414,729)
Miscellaneous	1,125,000	1,125,000	1,125,307	307
Total revenues	<u>4,312,886</u>	<u>5,922,886</u>	<u>2,508,464</u>	<u>(3,414,422)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	150,618	35,648	114,970
Materials and supplies	-	83,648	19,498	64,150
Contractual services	-	3,107,262	951,512	2,155,750
Capital outlay	-	1,479,191	1,182,426	296,765
Total recreation and parks	<u>-</u>	<u>4,820,719</u>	<u>2,189,084</u>	<u>2,631,635</u>
Total recreation and parks	<u>-</u>	<u>4,820,719</u>	<u>2,189,084</u>	<u>2,631,635</u>
Total expenditures	<u>-</u>	<u>4,820,719</u>	<u>2,189,084</u>	<u>2,631,635</u>
Excess of revenues over expenditures	4,312,886	1,102,167	319,380	(782,787)
Other financing sources (uses)				
Operating transfer in	3,687,114	3,687,114	3,687,114	-
Operating transfer out	-	(1,845,000)	(1,845,000)	-
Total other financing sources (uses)	<u>3,687,114</u>	<u>1,842,114</u>	<u>1,842,114</u>	<u>-</u>
Net change in fund balances	8,000,000	2,944,281	2,161,494	(782,787)
Fund balance (deficit) at beginning of year	(2,938,015)	(2,938,015)	(2,938,015)	-
Lapsed encumbrances	1,197	1,197	1,197	-
Fund balance (deficit) at end of year	<u>\$ 5,063,182</u>	<u>\$ 7,463</u>	<u>\$ (775,324)</u>	<u>\$ (782,787)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2021

Exhibit B-46

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 5,324,708	\$ 10,524,708	\$ 12,071,085	\$ 1,546,377
Miscellaneous	435,000	435,000	435,425	425
Total revenues	<u>5,759,708</u>	<u>10,959,708</u>	<u>12,506,510</u>	<u>1,546,802</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	37,473,284	37,524,284	36,774,406	749,878
Materials and supplies	2,624,166	2,727,166	2,724,957	2,209
Contractual services	13,017,953	18,275,139	18,129,373	145,766
Other	158,750	173,950	165,495	8,455
Capital outlay	-	285,850	285,850	-
Total recreation and parks	<u>53,274,153</u>	<u>58,986,389</u>	<u>58,080,081</u>	<u>906,308</u>
Total recreation and parks	<u>53,274,153</u>	<u>58,986,389</u>	<u>58,080,081</u>	<u>906,308</u>
Total expenditures	<u>53,274,153</u>	<u>58,986,389</u>	<u>58,080,081</u>	<u>906,308</u>
Excess (deficiency) of revenues over expenditures	(47,514,445)	(48,026,681)	(45,573,571)	2,453,110
Other financing sources (uses)				
Operating transfers in	44,240,292	44,240,292	44,240,292	-
Operating transfers out	(182,489)	(209,603)	(209,603)	-
Total other financing sources (uses)	<u>44,057,803</u>	<u>44,030,689</u>	<u>44,030,689</u>	<u>-</u>
Net change in fund balances	(3,456,642)	(3,995,992)	(1,542,882)	2,453,110
Fund balance at beginning of year	4,002,593	4,002,593	4,002,593	-
Lapsed encumbrances	1,685,568	1,685,568	1,685,568	-
Fund balance at end of year	<u>\$ 2,231,519</u>	<u>\$ 1,692,169</u>	<u>\$ 4,145,279</u>	<u>\$ 2,453,110</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants (COAAA)
Budget Basis
Year ended December 31, 2021

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 129,000	\$ 129,000	\$ 129,897	\$ 897
Grants and subsidies	87,246,511	190,706,511	104,968,017	(85,738,494)
Charges for services	13,165,000	13,165,000	13,165,966	966
Miscellaneous	4,277,000	4,277,000	4,277,424	424
Total revenues	<u>104,817,511</u>	<u>208,277,511</u>	<u>122,541,304</u>	<u>(85,736,207)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	59,903,559	31,179,739	28,723,820
Materials and supplies	-	2,202,134	230,286	1,971,848
Contractual services	14,649,334	128,113,269	128,113,269	-
Other	-	411,050	221,118	189,932
Capital outlay	-	114,937	-	114,937
Total recreation and parks	<u>14,649,334</u>	<u>190,744,949</u>	<u>159,744,412</u>	<u>31,000,537</u>
Total recreation and parks	<u>14,649,334</u>	<u>190,744,949</u>	<u>159,744,412</u>	<u>31,000,537</u>
Total expenditures	<u>14,649,334</u>	<u>190,744,949</u>	<u>159,744,412</u>	<u>31,000,537</u>
Excess (deficiency) of revenues over expenditures	90,168,177	17,532,562	(37,203,108)	(54,735,670)
Other financing sources (uses)				
Operating transfers in	<u>182,489</u>	<u>182,489</u>	<u>182,489</u>	<u>-</u>
Net change in fund balances	90,350,666	17,715,051	(37,020,619)	(54,735,670)
Fund balance (deficit) at beginning of year	(32,356,452)	(32,356,452)	(32,356,452)	-
Lapsed encumbrances	29,136,652	29,136,652	29,136,652	-
Fund balance (deficit) at end of year	<u>\$ 87,130,866</u>	<u>\$ 14,495,251</u>	<u>\$ (40,240,419)</u>	<u>\$ (54,735,670)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Reynolds Crossing Special Assessment
Budget Basis
Year ended December 31, 2021

Exhibit B-48

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 2,200,000	\$ 2,200,000	\$ 154,219	\$ (2,045,781)
Total revenues	<u>2,200,000</u>	<u>2,200,000</u>	<u>154,219</u>	<u>(2,045,781)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	2,200,000	2,200,000	154,219	(2,045,781)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,200,000	2,200,000	154,219	(2,045,781)
Fund balance (deficit) at beginning of year	(2,179,467)	(2,179,467)	(2,179,467)	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 20,533</u>	<u>\$ 20,533</u>	<u>\$ (2,025,248)</u>	<u>\$ (2,045,781)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
DPU Small Business Education and Training
Budget Basis
Year ended December 31, 2021

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	219,372	219,372	219,372	-
Lapsed encumbrances	8,318	8,318	8,318	-
Fund balance at end of year	<u>\$ 227,690</u>	<u>\$ 227,690</u>	<u>\$ 227,690</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mined Assets
Budget Basis
Year ended December 31, 2021

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	1,501,000	1,501,000	1,501,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,501,000</u>	<u>\$ 1,501,000</u>	<u>\$ 1,501,000</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Lobbyist Registration
Budget Basis
Year ended December 31, 2021

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 3,150	\$ 3,150	\$ 4,050	\$ 900
Total revenues	<u>3,150</u>	<u>3,150</u>	<u>4,050</u>	<u>900</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	3,150	3,150	4,050	900
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,150	3,150	4,050	900
Fund balance at beginning of year	18,315	18,315	18,315	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 21,465</u>	<u>\$ 21,465</u>	<u>\$ 22,365</u>	<u>\$ 900</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2021

Exhibit B-52

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 120,000	\$ 410,000	\$ 492,543	\$ 82,543
Charges for services	-	-	720	720
Total revenues	<u>120,000</u>	<u>410,000</u>	<u>493,263</u>	<u>83,263</u>
Expenditures				
Current				
General government				
City council				
Contractual services	-	10,000	-	10,000
Total City council	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
City attorney				
Materials and supplies	-	881	-	881
Total city attorney	<u>-</u>	<u>881</u>	<u>-</u>	<u>881</u>
Municipal court judges				
Contractual services	-	62,526	50,805	11,721
Total municipal court judges	<u>-</u>	<u>62,526</u>	<u>50,805</u>	<u>11,721</u>
Mayor's office				
Personal services	-	131,691	62,624	69,067
Materials and supplies	-	15,145	12,634	2,511
Contractual services	-	190,130	151,739	38,391
Total Mayor's office	<u>-</u>	<u>336,966</u>	<u>226,997</u>	<u>109,969</u>
Human Resources				
Materials and supplies	-	35,500	35,329	171
Contractual services	-	59,500	58,665	835
Total human resources	<u>-</u>	<u>95,000</u>	<u>93,994</u>	<u>1,006</u>
Technology				
Contractual services	-	51,500	-	51,500
Total technology	<u>-</u>	<u>51,500</u>	<u>-</u>	<u>51,500</u>
Neighborhoods				
Materials and supplies	-	10,000	4,786	5,214
Contractual services	-	17,500	-	17,500
Total neighborhoods	<u>-</u>	<u>27,500</u>	<u>4,786</u>	<u>22,714</u>
Total general government	<u>-</u>	<u>584,373</u>	<u>376,582</u>	<u>207,791</u>
Public safety				
Fire				
Materials & supplies	-	25,169	-	25,169
Contractual services	-	21,314	-	21,314
Total fire	<u>-</u>	<u>46,483</u>	<u>-</u>	<u>46,483</u>
Total public safety	<u>-</u>	<u>46,483</u>	<u>-</u>	<u>46,483</u>
Public service				
Refuse				
Materials and supplies	-	2,869	-	2,869
Total refuse	<u>-</u>	<u>2,869</u>	<u>-</u>	<u>2,869</u>
Total public service	<u>-</u>	<u>2,869</u>	<u>-</u>	<u>2,869</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2021

Exhibit B-52 (continued)

	Budgeted Amounts		Actual	Variance with
	Original	Final		
			Amounts	Positive
				(Negative)
Health				
Health				
Personal services	\$ -	\$ 440,499	\$ 256,526	\$ 183,973
Materials and supplies	-	44,328	23,419	20,909
Contractual services	-	193,601	81,789	111,812
Total health	-	678,428	361,734	316,694
Total health	-	678,428	361,734	316,694
Recreation and parks				
Recreation and parks				
Materials and supplies	-	68	-	68
Total recreation and parks	-	68	-	68
Total recreation and parks	-	68	-	68
Total expenditures	-	1,312,221	738,316	573,905
Excess (deficiency) of revenues over expenditures	120,000	(902,221)	(245,053)	657,168
Other financing sources (uses)				
Operating transfers in	-	-	226,143	226,143
Operating transfers out	-	(82,934)	(82,934)	-
Total other financing sources (uses)	-	(82,934)	143,209	226,143
Net change in fund balances	120,000	(985,155)	(101,844)	883,311
Fund balance at beginning of year	987,295	987,295	987,295	-
Lapsed encumbrances	202,964	202,964	202,964	-
Fund balance at end of year	\$ 1,310,259	\$ 205,104	\$ 1,088,415	\$ 883,311

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan
Budget Basis
Year ended December 31, 2021

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	58,983	58,983	58,983	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 58,983</u>	<u>\$ 58,983</u>	<u>\$ 58,983</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Photo Red Light
Budget Basis
Year ended December 31, 2021

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	4,142	4,142	4,142	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 4,142</u>	<u>\$ 4,142</u>	<u>\$ 4,142</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Property Management
Budget Basis
Year ended December 31, 2021

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 600,000	\$ 720,000	\$ 1,235,790	\$ 515,790
Total revenues	<u>600,000</u>	<u>720,000</u>	<u>1,235,790</u>	<u>515,790</u>
Expenditures				
Current				
General government				
Facilities management				
Contractual services	-	1,659,386	1,659,386	-
Total facilities management	<u>-</u>	<u>1,659,386</u>	<u>1,659,386</u>	<u>-</u>
Asset management				
Contractual services	-	5,000	2,000	3,000
Total asset management	<u>-</u>	<u>5,000</u>	<u>2,000</u>	<u>3,000</u>
Total general government	<u>-</u>	<u>1,664,386</u>	<u>1,661,386</u>	<u>3,000</u>
Recreation and parks				
Recreation and parks				
Materials and supplies	-	75,000	20,943	54,057
Contractual services	-	385,000	214,293	170,707
Total recreation and parks	<u>-</u>	<u>460,000</u>	<u>235,236</u>	<u>224,764</u>
Total recreation and parks	<u>-</u>	<u>460,000</u>	<u>235,236</u>	<u>224,764</u>
Total expenditures	<u>-</u>	<u>2,124,386</u>	<u>1,896,622</u>	<u>227,764</u>
Excess (deficiency) of revenues over expenditures	600,000	(1,404,386)	(660,832)	743,554
Other financing sources (uses)				
Operating transfers in	<u>-</u>	<u>-</u>	<u>771,000</u>	<u>771,000</u>
Net change in fund balances	600,000	(1,404,386)	110,168	1,514,554
Fund balance at beginning of year	1,414,298	1,414,298	1,414,298	-
Lapsed encumbrances	87,579	87,579	87,579	-
Fund balance at end of year	<u>\$ 2,101,877</u>	<u>\$ 97,491</u>	<u>\$ 1,612,045</u>	<u>\$ 1,514,554</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2021

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Income taxes	\$ -	\$ -	\$ 80	\$ 80
Fines & forfeitures	5,117,000	5,587,000	360,521	(5,226,479)
Charges for services	350,000	350,000	352,423	2,423
Miscellaneous	33,000	33,000	33,699	699
Total revenues	<u>5,500,000</u>	<u>5,970,000</u>	<u>746,723</u>	<u>(5,223,277)</u>
Expenditures				
Current				
General government				
Municipal court clerk				
Contractual services	-	508,000	508,000	-
Total municipal court clerk	<u>-</u>	<u>508,000</u>	<u>508,000</u>	<u>-</u>
Total general government	<u>-</u>	<u>508,000</u>	<u>508,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>508,000</u>	<u>508,000</u>	<u>-</u>
Excess of revenues over expenditures	5,500,000	5,462,000	238,723	(5,223,277)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,500,000	5,462,000	238,723	(5,223,277)
Fund balance (deficit) at beginning of year	(5,452,941)	(5,452,941)	(5,452,941)	-
Lapsed encumbrances	629,083	629,083	629,083	-
Fund balance (deficit) at end of year	<u>\$ 676,142</u>	<u>\$ 638,142</u>	<u>\$ (4,585,135)</u>	<u>\$ (5,223,277)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Attorney Mediation
Budget Basis
Year ended December 31, 2021

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	37,047	37,047	37,047	-
Lapsed encumbrances	9,162	9,162	9,162	-
Fund balance at end of year	<u>\$ 46,209</u>	<u>\$ 46,209</u>	<u>\$ 46,209</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental
Budget Basis
Year ended December 31, 2021

Exhibit B-58

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines and forfeitures	\$ 10,000	\$ 20,000	\$ 206,752	\$ 186,752
Total revenues	<u>10,000</u>	<u>20,000</u>	<u>206,752</u>	<u>186,752</u>
Expenditures				
Current				
General government				
City Attorney				
Materials and supplies	-	15,000	15,000	-
Contractual services	-	95,700	95,700	-
Other	-	500	500	-
Total City Attorney	<u>-</u>	<u>111,200</u>	<u>111,200</u>	<u>-</u>
Total general government	<u>-</u>	<u>111,200</u>	<u>111,200</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>111,200</u>	<u>111,200</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	10,000	(91,200)	95,552	186,752
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,000	(91,200)	95,552	186,752
Fund balance at beginning of year	100,102	100,102	100,102	-
Lapsed encumbrances	32,841	32,841	32,841	-
Fund balance at end of year	<u>\$ 142,943</u>	<u>\$ 41,743</u>	<u>\$ 228,495</u>	<u>\$ 186,752</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2021

Exhibit B-59

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 3,080	\$ 3,080	\$ 55,616	\$ 52,536
Total revenues	<u>3,080</u>	<u>3,080</u>	<u>55,616</u>	<u>52,536</u>
Expenditures				
Current				
General government				
Human resources				
Materials and supplies	-	20,000	500	19,500
Contractual services	-	12,000	4,171	7,829
Total human resources	<u>-</u>	<u>32,000</u>	<u>4,671</u>	<u>27,329</u>
Total general government	<u>-</u>	<u>32,000</u>	<u>4,671</u>	<u>27,329</u>
Total expenditures	<u>-</u>	<u>32,000</u>	<u>4,671</u>	<u>27,329</u>
Excess (deficiency) of revenues over expenditures	3,080	(28,920)	50,945	79,865
Other financing sources (uses)				
Net change in fund balances	3,080	(28,920)	50,945	79,865
Fund balance at beginning of year	143,043	143,043	143,043	-
Lapsed encumbrances	2,327	2,327	2,327	-
Fund balance at end of year	<u>\$ 148,450</u>	<u>\$ 116,450</u>	<u>\$ 196,315</u>	<u>\$ 79,865</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2021

Exhibit B-60

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ -	\$ 4,385	\$ 4,385
Total revenues	<u>-</u>	<u>-</u>	<u>4,385</u>	<u>4,385</u>
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	2,000	1,907	93
Contractual services	-	216,000	163,255	52,745
Total police	<u>-</u>	<u>218,000</u>	<u>165,162</u>	<u>52,838</u>
Total public safety	<u>-</u>	<u>218,000</u>	<u>165,162</u>	<u>52,838</u>
Total expenditures	<u>-</u>	<u>218,000</u>	<u>165,162</u>	<u>52,838</u>
Excess (deficiency) of revenues over expenditures	-	(218,000)	(160,777)	57,223
Other financing sources (uses)				
Net change in fund balances	-	(218,000)	(160,777)	57,223
Fund balance at beginning of year	336,757	336,757	336,757	-
Lapsed encumbrances	581	581	581	-
Fund balance at end of year	<u>\$ 337,338</u>	<u>\$ 119,338</u>	<u>\$ 176,561</u>	<u>\$ 57,223</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-61

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 10,000	\$ 10,000	\$ 47,137	\$ 37,137
Miscellaneous	-	6,010,000	8,834,260	2,824,260
Total revenues	<u>10,000</u>	<u>6,020,000</u>	<u>8,881,397</u>	<u>2,861,397</u>
Expenditures				
Current				
Development				
Development director				
Other	-	10,102,839	10,102,839	-
Total development director	-	10,102,839	10,102,839	-
Total development	<u>-</u>	<u>10,102,839</u>	<u>10,102,839</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	2,325,000	2,325,000	2,325,000	-
Interest and fiscal charges	301,742	301,742	301,742	-
Total debt service	<u>2,626,742</u>	<u>2,626,742</u>	<u>2,626,742</u>	<u>-</u>
Total expenditures	<u>2,626,742</u>	<u>12,729,581</u>	<u>12,729,581</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(2,616,742)	(6,709,581)	(3,848,184)	2,861,397
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(2,616,742)	(6,709,581)	(3,848,184)	2,861,397
Fund balance at beginning of year	6,726,614	6,726,614	6,726,614	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 4,109,872</u>	<u>\$ 17,033</u>	<u>\$ 2,878,430</u>	<u>\$ 2,861,397</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-62

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 61,252	\$ 61,252
Miscellaneous	9,000	9,000	4,842,283	4,833,283
Total revenues	<u>9,000</u>	<u>9,000</u>	<u>4,903,535</u>	<u>4,894,535</u>
Expenditures				
Current				
Development				
Development director				
Other	-	1,229,200	1,229,200	-
Total development director	-	1,229,200	1,229,200	-
Total development	<u>-</u>	<u>1,229,200</u>	<u>1,229,200</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	1,650,000	1,650,000	1,650,000	-
Interest and fiscal charges	406,019	406,019	406,019	-
Total debt service	<u>2,056,019</u>	<u>2,056,019</u>	<u>2,056,019</u>	<u>-</u>
Total expenditures	<u>2,056,019</u>	<u>3,285,219</u>	<u>3,285,219</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(2,047,019)	(3,276,219)	1,618,316	4,894,535
Other financing sources (uses)				
Operating transfers out	-	(1,520,169)	(1,520,169)	-
Net change in fund balances	(2,047,019)	(4,796,388)	98,147	4,894,535
Fund balance at beginning of year	5,665,300	5,665,300	5,665,300	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 3,618,281</u>	<u>\$ 868,912</u>	<u>\$ 5,763,447</u>	<u>\$ 4,894,535</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-63

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ 620,000	\$ 617,049	\$ (2,951)
Total revenues	<u>-</u>	<u>620,000</u>	<u>617,049</u>	<u>(2,951)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	620,000	617,049	(2,951)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(617,049)</u>	<u>(617,049)</u>	<u>-</u>
Net change in fund balances	-	2,951	-	(2,951)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 2,951</u>	<u>\$ -</u>	<u>\$ (2,951)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-64

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ -	\$ -	\$ 735	\$ 735
Miscellaneous	-	700,000	692,692	(7,308)
Total revenues	<u>-</u>	<u>700,000</u>	<u>693,427</u>	<u>(6,573)</u>
Expenditures				
Current				
General government				
City Auditor				
Other	-	693,203	693,203	-
Total City Auditor	<u>-</u>	<u>693,203</u>	<u>693,203</u>	<u>-</u>
Total general government	<u>-</u>	<u>693,203</u>	<u>693,203</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>693,203</u>	<u>693,203</u>	<u>-</u>
Excess of revenues over expenditures	-	6,797	224	(6,573)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	6,797	224	(6,573)
Fund balance at beginning of year	1,098	1,098	1,098	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,098</u>	<u>\$ 7,895</u>	<u>\$ 1,322</u>	<u>\$ (6,573)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-65

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ -	\$ -	\$ 2,356	\$ 2,356
Miscellaneous	-	2,170,000	2,162,203	(7,797)
Total revenues	<u>-</u>	<u>2,170,000</u>	<u>2,164,559</u>	<u>(5,441)</u>
Expenditures				
Current	-	-	-	-
Development				
Development director				
Other	-	461,803	461,803	-
Total development director	-	461,803	461,803	-
Total development	-	461,803	461,803	-
Total expenditures	<u>-</u>	<u>461,803</u>	<u>461,803</u>	<u>-</u>
Excess of revenues over expenditures	-	1,708,197	1,702,756	(5,441)
Other financing sources (uses)				
Operating transfers out	-	(1,702,208)	(1,702,208)	-
Net change in fund balances	-	5,989	548	(5,441)
Fund balance at beginning of year	3,402	3,402	3,402	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 3,402</u>	<u>\$ 9,391</u>	<u>\$ 3,950</u>	<u>\$ (5,441)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gateway - OSU TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-66

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ 270,000	\$ 266,878	\$ (3,122)
Total revenues	<u>-</u>	<u>270,000</u>	<u>266,878</u>	<u>(3,122)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	266,720	266,720	-
Total development director	<u>-</u>	<u>266,720</u>	<u>266,720</u>	<u>-</u>
Total development	<u>-</u>	<u>266,720</u>	<u>266,720</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>266,720</u>	<u>266,720</u>	<u>-</u>
Excess of revenues over expenditures	-	3,280	158	(3,122)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	3,280	158	(3,122)
Fund balance at beginning of year	334	334	334	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 334</u>	<u>\$ 3,614</u>	<u>\$ 492</u>	<u>\$ (3,122)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-67

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ -	\$ -	\$ 18,087	\$ 18,087
Miscellaneous	6,000	6,000	647,033	641,033
Total revenues	<u>6,000</u>	<u>6,000</u>	<u>665,120</u>	<u>659,120</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	6,000	6,000	665,120	659,120
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(3,270,008)</u>	<u>(3,270,008)</u>	<u>-</u>
Net change in fund balances	6,000	(3,264,008)	(2,604,888)	659,120
Fund balance at beginning of year	3,846,002	3,846,002	3,846,002	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 3,852,002</u>	<u>\$ 581,994</u>	<u>\$ 1,241,114</u>	<u>\$ 659,120</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-68

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 10,004	\$ 10,004
Miscellaneous	2,000	2,000	539,162	537,162
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>549,166</u>	<u>547,166</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	2,000	2,000	549,166	547,166
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(436,063)</u>	<u>(436,063)</u>	<u>-</u>
Net change in fund balances	2,000	(434,063)	113,103	547,166
Fund balance at beginning of year	1,210,197	1,210,197	1,210,197	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,212,197</u>	<u>\$ 776,134</u>	<u>\$ 1,323,300</u>	<u>\$ 547,166</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation Debt Service
Budget Basis
Year ended December 31, 2021

Exhibit B-69

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for service	\$ 400,000	\$ 400,000	\$ 383,679	\$ (16,321)
Total revenues	<u>400,000</u>	<u>400,000</u>	<u>383,679</u>	<u>(16,321)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	400,000	400,000	383,679	(16,321)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(385,241)</u>	<u>(385,241)</u>	<u>-</u>
Net change in fund balances	400,000	14,759	(1,562)	(16,321)
Fund balance at beginning of year	1,562	1,562	1,562	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 401,562</u>	<u>\$ 16,321</u>	<u>\$ -</u>	<u>\$ (16,321)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-70

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Miscellaneous	\$ -	\$ -	\$ 1,451,097	\$ 1,451,097
Total revenues	<u>-</u>	<u>-</u>	<u>1,451,097</u>	<u>1,451,097</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	1,451,097	1,451,097
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(350,000)</u>	<u>(350,000)</u>	<u>-</u>
Net change in fund balances	-	(350,000)	1,101,097	1,451,097
Fund balance at beginning of year	5,061,675	5,061,675	5,061,675	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 5,061,675</u>	<u>\$ 4,711,675</u>	<u>\$ 6,162,772</u>	<u>\$ 1,451,097</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-71

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ -	\$ -	\$ 882,196	\$ 882,196
Total revenues	<u>-</u>	<u>-</u>	<u>882,196</u>	<u>882,196</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	882,196	882,196
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	882,196	882,196
Fund balance at beginning of year	1,587,279	1,587,279	1,587,279	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,587,279</u>	<u>\$ 1,587,279</u>	<u>\$ 2,469,475</u>	<u>\$ 882,196</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-72

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ -	\$ -	\$ 596,611	\$ 596,611
Total revenues	<u>-</u>	<u>-</u>	<u>596,611</u>	<u>596,611</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	596,611	596,611
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	596,611	596,611
Fund balance at beginning of year	3,702,079	3,702,079	3,702,079	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 3,702,079</u>	<u>\$ 3,702,079</u>	<u>\$ 4,298,690</u>	<u>\$ 596,611</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-73

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget-
				Positive
				(Negative)
Revenues				
Miscellaneous	\$ -	\$ -	\$ 395,514	\$ 395,514
Total revenues	<u>-</u>	<u>-</u>	<u>395,514</u>	<u>395,514</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	395,514	395,514
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	395,514	395,514
Fund balance at beginning of year	3,590,215	3,590,215	3,590,215	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 3,590,215</u>	<u>\$ 3,590,215</u>	<u>\$ 3,985,729</u>	<u>\$ 395,514</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-74

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ -	\$ 239,887	\$ 239,887
Total revenues	<u>-</u>	<u>-</u>	<u>239,887</u>	<u>239,887</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	239,887	239,887
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	239,887	239,887
Fund balance at beginning of year	418,500	418,500	418,500	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 418,500</u>	<u>\$ 418,500</u>	<u>\$ 658,387</u>	<u>\$ 239,887</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-75

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ -	\$ 279,168	\$ 279,168
Total revenues	<u>-</u>	<u>-</u>	<u>279,168</u>	<u>279,168</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	279,168	279,168
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	279,168	279,168
Fund balance at beginning of year	1,717,203	1,717,203	1,717,203	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,717,203</u>	<u>\$ 1,717,203</u>	<u>\$ 1,996,371</u>	<u>\$ 279,168</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Grange Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-76

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ -	\$ 210,000	\$ 207,995	\$ (2,005)
Total revenues	<u>-</u>	<u>210,000</u>	<u>207,995</u>	<u>(2,005)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	207,887	207,887	-
Total development director	<u>-</u>	<u>207,887</u>	<u>207,887</u>	<u>-</u>
Total development	<u>-</u>	<u>207,887</u>	<u>207,887</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>207,887</u>	<u>207,887</u>	<u>-</u>
Excess of revenues over expenditures	-	2,113	108	(2,005)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	2,113	108	(2,005)
Fund balance at beginning of year	275	275	275	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 275</u>	<u>\$ 2,388</u>	<u>\$ 383</u>	<u>\$ (2,005)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Gowdy Field TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-77

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ -	\$ -	\$ 301,599	\$ 301,599
Total revenues	<u>-</u>	<u>-</u>	<u>301,599</u>	<u>301,599</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	301,599	301,599
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(821,014)</u>	<u>(821,014)</u>	<u>-</u>
Net change in fund balances	-	(821,014)	(519,415)	301,599
Fund balance at beginning of year	821,244	821,244	821,244	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 821,244</u>	<u>\$ 230</u>	<u>\$ 301,829</u>	<u>\$ 301,599</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Short North TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-78

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ -	\$ 2,380,000	\$ 2,377,443	\$ (2,557)
Total revenues	<u>-</u>	<u>2,380,000</u>	<u>2,377,443</u>	<u>(2,557)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	2,375,807	2,375,807	-
Total development director	<u>-</u>	<u>2,375,807</u>	<u>2,375,807</u>	<u>-</u>
Total development	<u>-</u>	<u>2,375,807</u>	<u>2,375,807</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>2,375,807</u>	<u>2,375,807</u>	<u>-</u>
Excess of revenues over expenditures	-	4,193	1,636	(2,557)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	4,193	1,636	(2,557)
Fund balance at beginning of year	2,392	2,392	2,392	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,392</u>	<u>\$ 6,585</u>	<u>\$ 4,028</u>	<u>\$ (2,557)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-79

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ -	\$ 2,039,417	\$ 2,039,417
Total revenues	<u>-</u>	<u>-</u>	<u>2,039,417</u>	<u>2,039,417</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of obligation under capitalized lease	370,000	370,000	370,000	-
Interest and fiscal charges	<u>90,650</u>	<u>90,650</u>	<u>90,650</u>	<u>-</u>
Total debt service	<u>460,650</u>	<u>460,650</u>	<u>460,650</u>	<u>-</u>
Total expenditures	<u>460,650</u>	<u>460,650</u>	<u>460,650</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(460,650)	(460,650)	1,578,767	2,039,417
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(460,650)	(460,650)	1,578,767	2,039,417
Fund balance at beginning of year	7,502,807	7,502,807	7,502,807	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 7,042,157</u>	<u>\$ 7,042,157</u>	<u>\$ 9,081,574</u>	<u>\$ 2,039,417</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange II Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-80

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ 170,000	\$ 162,468	\$ (7,532)
Total revenues	<u>-</u>	<u>170,000</u>	<u>162,468</u>	<u>(7,532)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	162,380	162,380	-
Total development director	<u>-</u>	<u>162,380</u>	<u>162,380</u>	<u>-</u>
Total development	<u>-</u>	<u>162,380</u>	<u>162,380</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>162,380</u>	<u>162,380</u>	<u>-</u>
Excess of revenues over expenditures	-	7,620	88	(7,532)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	7,620	88	(7,532)
Fund balance at beginning of year	212	212	212	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 212</u>	<u>\$ 7,832</u>	<u>\$ 300</u>	<u>\$ (7,532)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Downtown TIF
Budget Basis
Year ended December 31, 2021

Exhibit B-81

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ 2,120,000	\$ 2,114,708	\$ (5,292)
Total revenues	<u>-</u>	<u>2,120,000</u>	<u>2,114,708</u>	<u>(5,292)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	2,120,000	2,114,708	(5,292)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(4,156,921)</u>	<u>(4,156,921)</u>	<u>-</u>
Net change in fund balances	-	(2,036,921)	(2,042,213)	(5,292)
Fund balance at beginning of year	2,046,045	2,046,045	2,046,045	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,046,045</u>	<u>\$ 9,124</u>	<u>\$ 3,832</u>	<u>\$ (5,292)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
NWD Blvd Streetscape Special Assessment
Budget Basis
Year ended December 31, 2021

Exhibit B-82

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ -	\$ 160,000	\$ 157,908	\$ (2,092)
Total revenues	<u>-</u>	<u>160,000</u>	<u>157,908</u>	<u>(2,092)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	160,000	157,908	(2,092)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(157,908)</u>	<u>(157,908)</u>	<u>-</u>
Net change in fund balances	-	2,092	-	(2,092)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 2,092</u>	<u>\$ -</u>	<u>\$ (2,092)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Capitol South
Budget Basis
Year ended December 31, 2021

Exhibit B-83

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Mail, Print, Term Contracts**
- **Construction Inspection**
- **Land Acquisition**

City of Columbus, Ohio
 Combining Statement of Net Position
 Internal Service Funds
 December 31, 2021
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term			Construction Inspection	Land Acquisition	Total
					Contracts	Term	Acquisition			
ASSETS										
Current assets:										
Cash and cash equivalents with treasurer	\$ 62,553	\$ 20,182	\$ 4,695	\$ 16,644	\$ 688	\$ 6,031	\$ 266	\$ 111,059		
Receivables (net of allowance for uncollectibles)	10	-	13	1	-	-	-	24		
Due from other funds	1	720	6	25	-	1,985	72	2,809		
Inventory	-	-	902	-	-	-	-	902		
Prepaid and other assets	-	15,155	-	-	-	-	-	15,155		
Total current assets	62,564	36,057	5,616	16,670	688	8,016	338	129,949		
Non-current assets:										
Restricted Assets-										
Cash and cash equivalents with treasurer and other	-	-	1,881	15,358	-	-	-	17,239		
Net OPEB asset	276	-	969	1,637	39	636	83	3,640		
Capital Assets:										
Land and improvements	-	-	1,667	-	-	-	-	1,667		
Other capital assets, net of accumulated depreciation	-	-	36,422	13,225	34	243	-	49,924		
Total non-current assets	276	-	40,939	30,220	73	879	83	72,470		
Total assets	62,840	36,057	46,555	46,890	761	8,895	421	202,419		
	197	-	1,521	1,721	27	424	52	3,942		
DEFERRED OUTFLOWS OF RESOURCES										
	740	-	1,431	1,502	11	128	-	3,812		
LIABILITIES										
Current Liabilities:										
Accounts payable	-	-	-	-	-	-	-	-		
Due to other:										
Funds	2	-	205	708	21	3	1	940		
Others	-	-	33	-	-	-	-	33		
Accrued interest payable	-	-	220	274	-	-	-	494		
Accrued wages and benefits	111	-	285	695	14	188	36	1,329		
Accrued vacation and sick leave	313	-	1,021	1,912	60	696	92	4,094		
Claims and judgments	18,312	3,000	-	-	-	-	-	21,312		
Current portion of:										
Bonds, notes and loans payable	-	-	3,954	6,183	-	-	-	10,137		
Total current liabilities	19,478	3,000	7,149	11,274	106	1,015	129	42,151		
Non-current liabilities:										
Payable from restricted assets:										
Accounts payable	-	-	-	66	-	-	-	66		
Claims and judgments	-	3,773	-	-	-	-	-	3,773		
Net Pension and OPEB Liability, net	1,833	-	8,605	12,378	218	5,257	554	28,845		
Bonds and loans payable, net	-	-	13,990	23,357	-	-	-	37,347		
Total non-current liabilities	1,833	3,773	22,595	35,801	218	5,257	554	70,031		
Total liabilities	21,311	6,773	29,744	47,075	324	6,272	683	112,182		
	1,803	-	6,173	10,233	255	4,215	532	23,211		
DEFERRED INFLOWS										
	-	-	22,327	(1,023)	34	243	-	21,581		
NET POSITION										
Net investment in capital assets	39,923	29,284	(10,168)	(7,674)	175	(1,411)	(742)	49,387		
Unrestricted	39,923	29,284	12,159	(8,697)	209	(1,168)	(742)	70,968		
Total net position	\$ 39,923	\$ 29,284	\$ 12,159	\$ (8,697)	\$ 209	\$ (1,168)	\$ (742)	\$ 70,968		

City of Columbus, Ohio
 Combining Statement of Revenues, Expenses and Changes in Fund Net Position
 Internal Service Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
REVENUES								
Charges for services	\$ 172,916	\$ 14,931	\$ 35,186	\$ 39,305	\$ 1,618	\$ 9,800	\$ 1,002	\$ 274,758
Miscellaneous	14,001	2,654	1,207	8	-	78	4	17,952
Total operating revenues	<u>186,917</u>	<u>17,585</u>	<u>36,393</u>	<u>39,313</u>	<u>1,618</u>	<u>9,878</u>	<u>1,006</u>	<u>292,710</u>
OPERATING EXPENSES								
Personal services	1,424	-	5,343	7,463	256	3,036	494	18,016
Materials and supplies	19	-	13,164	1,655	98	95	9	15,040
Contractual services	199,339	12,652	4,446	14,221	829	2,193	69	233,749
Depreciation	-	-	1,519	1,820	11	95	-	3,445
Other	3	-	1	-	-	7	-	11
Total Operating Expenses	<u>200,785</u>	<u>12,652</u>	<u>24,473</u>	<u>25,159</u>	<u>1,194</u>	<u>5,426</u>	<u>572</u>	<u>270,261</u>
Operating income (loss)	<u>(13,868)</u>	<u>4,933</u>	<u>11,920</u>	<u>14,154</u>	<u>424</u>	<u>4,452</u>	<u>434</u>	<u>22,449</u>
NON-OPERATING REVENUES (EXPENSES)								
Interest expense	-	-	(516)	(534)	-	-	-	(1,050)
Other, net	-	-	23	7	-	-	-	30
Total non-operating revenue (expenses)	<u>-</u>	<u>-</u>	<u>(493)</u>	<u>(527)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,020)</u>
Income (loss) before contributions and transfers	<u>(13,868)</u>	<u>4,933</u>	<u>11,427</u>	<u>13,627</u>	<u>424</u>	<u>4,452</u>	<u>434</u>	<u>21,429</u>
Transfers in	-	-	255	1,437	-	-	-	1,692
Change in net position	<u>(13,868)</u>	<u>4,933</u>	<u>11,682</u>	<u>15,064</u>	<u>424</u>	<u>4,452</u>	<u>434</u>	<u>23,121</u>
Total net position - beginning	53,791	24,351	477	(23,761)	(215)	(5,620)	(1,176)	47,847
Total net position - ending	<u>\$ 39,923</u>	<u>\$ 29,284</u>	<u>\$ 12,159</u>	<u>\$ (8,697)</u>	<u>\$ 209</u>	<u>\$ (1,168)</u>	<u>\$ (742)</u>	<u>\$ 70,968</u>

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
OPERATING ACTIVITIES:								
Quasi external operating receipts	\$ 172,916	\$ 15,126	\$ 33,993	\$ 39,953	\$ 1,639	\$ 7,895	\$ 950	\$ 272,472
Cash paid to employees	(3,316)	-	(12,028)	(18,621)	(524)	(7,826)	(1,000)	(43,315)
Cash paid to suppliers	(197,608)	(17,368)	(17,265)	(15,789)	(937)	(2,330)	(81)	(251,378)
Other receipts	14,255	2,654	1,207	8	-	78	4	18,206
Other payments	-	-	1	-	-	(7)	-	(6)
Net cash provided (used) by operating activities	(13,753)	412	5,908	5,551	178	(2,190)	(127)	(4,021)
NONCAPITAL FINANCING ACTIVITIES								
Transfers in	-	-	255	1,437	-	-	-	1,692
Net cash provided (used) by noncapital financing activities	-	-	255	1,437	-	-	-	1,692
CAPITAL FINANCING ACTIVITIES:								
Proceeds from sale of assets	-	-	26	7	-	-	-	33
Purchases of property, plant, and equipment	-	-	(125)	(1,418)	-	(75)	-	(1,618)
Proceeds from issuance of bonds and notes	-	-	-	9,645	-	-	-	9,645
Refunding bonds issued	-	-	2,850	-	-	-	-	2,850
Premium on bonds issued	-	-	-	1,431	-	-	-	1,431
Principal payments on bonds and notes	-	-	(3,770)	(5,775)	-	-	-	(9,545)
Payment to refunded bond escrow agent	-	-	(3,089)	-	-	-	-	(3,089)
Interest paid on bonds and notes	-	-	(654)	(1,061)	-	-	-	(1,715)
Net cash provided (used) by capital financing activities	-	-	(4,762)	2,829	-	(75)	-	(2,008)
INVESTING ACTIVITIES:								
Interest received on investments	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	-	-	-	-	-	-	-	-
Increase (decrease) in cash and cash equivalents	(13,753)	412	1,401	9,817	178	(2,265)	(127)	(4,337)
Cash and cash equivalents at beginning of year (includes restricted cash)	76,306	19,770	5,175	22,185	510	8,296	393	132,635
Cash and cash equivalents at beginning of year (includes restricted cash)	\$ 62,553	\$ 20,182	\$ 6,576	\$ 32,002	\$ 688	\$ 6,031	\$ 266	\$ 128,298

(continued)

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Construction Inspection</u>	<u>Land Acquisition</u>	<u>Total</u>
\$ (13,868) \$	4,933 \$	11,920 \$	14,154 \$	424 \$	4,452 \$	434 \$	22,449	
-	-	1,519	1,820	11	95	-	3,445	
258	-	(13)	-	-	-	-	245	
(1)	195	(6)	32	-	(1,915)	(52)	(1,747)	
-	-	(62)	-	-	-	-	(62)	
-	204	-	-	-	-	-	204	
350	-	1,239	2,085	47	808	104	4,633	
(1,004)	(168)	343	63	(11)	(31)	(1)	(809)	
-	-	(4,117)	635	21	-	-	(461)	
-	-	8	-	-	-	-	8	
21	-	44	87	2	32	4	190	
2	-	(13)	104	4	(416)	61	(258)	
2,754	(4,752)	-	-	-	-	-	(1,998)	
(3,181)	-	(11,161)	(18,854)	(453)	(7,325)	(952)	(41,926)	
916	-	3,207	5,425	133	2,110	275	12,066	
<u>\$ (13,753) \$</u>	<u>412 \$</u>	<u>5,908 \$</u>	<u>5,551 \$</u>	<u>178 \$</u>	<u>(2,190) \$</u>	<u>(127) \$</u>	<u>(4,021)</u>	

Reconciliation of operating income (loss) to net cash provided (used) by operating activities:

Operating income (loss)	
Depreciation	
Decrease (increase) in operating assets:	
Receivables	
Due from other funds	
Inventory	
Prepaid and other assets	
Deferred outflows of resources - pension	
Increase (decrease) in operating liabilities:	
Accounts payable -- net of items affecting property, plant and equipment	
Due to other funds	
Due to others	
Accrued wages and benefits	
Accrued vacation and sick leave	
Claims and judgments	
Net pension and OPEB liability	
Deferred inflows of resources - pensions	

Net cash provided (used) by operating activities

City of Columbus, Ohio

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City of Columbus, Ohio

Fiduciary Funds - Custodial Funds

Custodial Funds - are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City as well as special assessments collected for Special Improvement Districts. They are:

- Short North SID
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- University District SID
- Energy SID
- East Main Street SID
- Franklinton SID
- 5th Ave and 4th St. SID
- 800 N. High St. Parking Garage
- Police Property Room Deposit
- Suburb Utility Surcharges
- Utilities
- Madison Township JEDD
- JEDD – Prairie Township
- JEDD – N. Pickaway County
- Suburb Income Tax
- Convention Facility Tax

City of Columbus, Ohio

Combining Statement of Fiduciary Net Position

Fiduciary Funds

December 31, 2021

(amounts expressed in thousands)

Exhibit D-1

	Capital		Discovery		University		Energy		East Main		Franklinton	
	Short	Crossroads	Morse	District	District	SID	SID	SID	Street	SID	SID	SID
	North											
	SID	SID	Road	SID	SID	SID	SID	SID	SID	SID	SID	SID
ASSETS												
Cash and cash equivalents with treasurer	\$ -	\$ -	\$ -	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest receivable	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	-	-	-	175	-	-	-	-	-	-	-	-
LIABILITIES												
Due to other:												
Governments	-	-	-	175	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	175	-	-	-	-	-	-	-	-
NET POSITION												
Restricted for individuals, organizations, and other governments	-	-	-	-	-	-	-	-	-	-	-	-
Total net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Fiduciary Net Position
 Fiduciary Funds
 December 31, 2021
 (amounts expressed in thousands)

	5th Ave and 4th St. SID	800 N. High St. Parking Garage	Police Property Room Deposit	Suburb Utility Surcharge	Utilities	Madison Township JEDD	JEDD Prairie Township	JEDD Northern Pickaway County
ASSETS								
Cash and cash equivalents with treasurer	\$ -	\$ -	\$ 1,620	\$ 908	\$ 80	\$ 3	\$ 45	\$ 87
Interest receivable	-	-	-	-	-	-	-	-
Total assets	-	-	1,620	908	80	3	45	87
LIABILITIES								
Due to other: Governments	-	-	-	908	80	3	45	87
Total liabilities	-	-	-	908	80	3	45	87
NET POSITION								
Restricted for individuals, organizations, and other governments	-	-	1,620	-	-	-	-	-
Total net position	\$ -	\$ -	\$ 1,620	\$ -	\$ -	\$ -	\$ -	\$ -

(continued)

City of Columbus, Ohio

Combining Statement of Fiduciary Net Position

Fiduciary Funds

December 31, 2021

(amounts expressed in thousands)

	Suburb Income Tax	Convention Facility Tax	Total Custodial Funds
ASSETS			
Cash and cash equivalents with treasurer	\$ 3	\$ -	\$ 2,921
Interest receivable	-	-	-
Total assets	<u>3</u>	<u>-</u>	<u>2,921</u>
LIABILITIES			
Due to other: Governments	3	-	1,301
Total liabilities	<u>3</u>	<u>-</u>	<u>1,301</u>
NET POSITION			
Restricted for individuals, organizations, and other governments	-	-	1,620
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,620</u>

City of Columbus, Ohio
 Combining Statement of Changes in Fiduciary Net Position
 Fiduciary Funds
 For the Year Ended December 31, 2021
 (amounts expressed in thousands)

	800 N.		Police		Suburb Utility	Madison Township JEDD	JEDD		JEDD	
	5th Ave and 4th St. SID	High St. Parking Garage	Property Room Deposit	Suburb Utility Surcharge			Prairie Township	Northern Pickaway County		
\$	-	\$ -	\$ -	\$ 10,063	\$ 259	\$ -	\$ -	\$ 284	\$ -	\$ -
	-	-	-	-	-	49	-	-	-	664
	-	-	-	-	-	-	-	-	-	-
	241	341	-	-	-	-	-	-	-	-
	-	-	314	-	-	-	-	-	-	-
Total additions	241	341	314	10,063	259	49	284	284	664	664

ADDITIONS

- Collections for other governments
- Utility charges
- Income tax collected for others
- Hotel Motel tax
- Special assessment
- Police property collected

Total additions

DEDUCTIONS

- Payment to other governments
- Utility charges
- Income tax
- Hotel Motel tax
- Special assessment
- Police property disbursed

Total deductions

Net increase (decrease) in fiduciary net position

Net Position - beginning of year

Net Position - end of year

	-	-	-	10,063	259	-	-	284	-	-
	-	-	-	-	-	49	-	-	-	664
	-	-	-	-	-	-	-	-	-	-
	241	341	-	-	-	-	-	-	-	-
	-	-	1,252	-	-	-	-	-	-	-
Total deductions	241	341	1,252	10,063	259	49	284	284	664	664
Net increase (decrease) in fiduciary net position	-	-	(938)	-	-	-	-	-	-	-
Net Position - beginning of year	-	-	2,558	-	-	-	-	-	-	-
Net Position - end of year	\$ -	\$ -	\$ 1,620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(continued)

City of Columbus, Ohio

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STATISTICAL SECTION

City of Columbus, Ohio

Statistical Section

This part of the City's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents

Tables

Financial Trends

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

Debt Capacity

15 – 19 and 39

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

20 – 34

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

35 – 38

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

City of Columbus, Ohio

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City of Columbus, Ohio

Net Position by Component, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental activities										
Net investment in capital assets										
Restricted	\$ 1,087,998	1,173,017	1,213,876	1,274,746	1,385,099	1,477,002	1,551,251	1,665,262	1,804,073	1,891,584
Unrestricted	111,178	89,447	131,440	149,396	161,416	177,121	155,398	169,523	182,826	183,415
	254,759	273,830	(554,557)	(537,078)	(598,686)	(700,824)	(1,708,825)	(1,120,645)	(1,121,663)	(840,029)
Total governmental activities net position	<u>1,453,935</u>	<u>1,536,294</u>	<u>790,759</u>	<u>887,064</u>	<u>947,829</u>	<u>953,299</u>	<u>(2,176)</u>	<u>714,140</u>	<u>865,236</u>	<u>1,234,970</u>
Business-type activities										
Net investment in capital assets										
Restricted	923,776	1,006,596	1,079,071	1,149,321	1,221,133	1,293,324	1,369,656	1,477,112	1,525,686	1,626,599
Unrestricted	2,644	2,564	1,422	1,341	1,443	1,466	1,488	1,332	1,254	1,256
	385,646	395,137	350,054	346,475	385,303	403,156	381,926	358,319	430,608	523,622
Total business-type activities net position	<u>1,312,066</u>	<u>1,404,297</u>	<u>1,430,547</u>	<u>1,497,137</u>	<u>1,607,879</u>	<u>1,697,946</u>	<u>1,753,070</u>	<u>1,836,763</u>	<u>1,957,548</u>	<u>2,151,477</u>
Primary government										
Net investment in capital assets										
Restricted	2,011,774	2,179,613	2,292,947	2,424,067	2,606,232	2,770,326	2,920,907	3,142,374	3,329,759	3,518,183
Unrestricted	113,822	92,011	132,862	150,737	162,859	178,587	156,886	170,855	184,080	184,671
	640,405	668,967	(204,503)	(190,603)	(213,383)	(297,668)	(1,326,899)	(762,326)	(691,055)	(316,407)
Total primary government net position	<u>\$ 2,766,001</u>	<u>2,940,591</u>	<u>2,221,306</u>	<u>2,384,201</u>	<u>2,555,708</u>	<u>2,651,245</u>	<u>1,750,894</u>	<u>2,550,903</u>	<u>2,822,784</u>	<u>3,386,447</u>

Note 1: The decrease in unrestricted net position in 2014 is due to the implementation of GASB Statement 68, *Accounting and Financial Reporting for Pensions*.

Note 2: The decrease in unrestricted net position in 2018 is due to the implementation of GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (OPEB).

Note 3: The increase in unrestricted net position in 2019, is due to savings from Ohio Police and Fire Pension Fund OPEB plan design changes

Note 4: The increase in unrestricted net position in 2021, is due to savings from Ohio Public Employees Retirement System OPEB plan design changes

City of Columbus, Ohio
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental activities:										
General government	\$ 101,167	135,294	144,771	155,396	179,207	195,683	198,726	212,191	225,617	154,123
Public service	157,133	172,363	171,408	175,361	178,409	204,302	208,579	228,370	227,001	184,076
Public safety	525,198	543,893	552,321	572,506	618,014	680,781	754,715	82,023	750,656	680,449
Development	99,109	101,490	82,349	87,663	95,117	106,016	116,444	121,582	145,420	118,159
Health	41,785	44,688	49,545	51,780	55,236	58,175	59,601	68,398	73,284	44,987
Recreation and parks	123,540	135,850	130,290	125,783	143,661	167,651	172,398	189,051	191,822	160,705
Interest on long-term debt	43,808	43,895	43,579	45,452	36,624	34,496	36,557	40,803	43,632	42,620
Total governmental activities expenses	<u>1,091,740</u>	<u>1,177,473</u>	<u>1,174,263</u>	<u>1,213,941</u>	<u>1,306,268</u>	<u>1,447,104</u>	<u>1,547,020</u>	<u>942,418</u>	<u>1,657,432</u>	<u>1,385,119</u>
Business-type activities:										
Water	146,906	144,555	147,521	168,333	154,921	173,876	167,920	183,813	183,302	145,041
Sanitary Sewer	195,696	203,558	203,700	211,295	201,803	216,516	216,573	237,912	226,969	194,487
Storm Sewer	30,940	30,898	32,348	33,920	32,781	34,187	34,529	38,057	36,901	31,254
Electricity	86,525	81,287	78,545	77,570	79,472	84,509	86,475	86,310	90,836	79,656
Garages	754	778	758	730	709	756	793	762	705	786
Total business-type activities expenses	<u>460,821</u>	<u>461,076</u>	<u>462,872</u>	<u>491,848</u>	<u>469,686</u>	<u>509,844</u>	<u>506,290</u>	<u>546,854</u>	<u>538,713</u>	<u>451,224</u>
Total primary government expenses	<u>\$ 1,552,561</u>	<u>1,638,549</u>	<u>1,637,135</u>	<u>1,705,789</u>	<u>1,775,954</u>	<u>1,956,948</u>	<u>2,053,310</u>	<u>1,489,272</u>	<u>2,196,145</u>	<u>1,836,343</u>
Program Revenue										
Governmental activities:										
Charges for services:										
General government	\$ 58,248	57,555	57,982	58,986	59,400	59,851	61,015	60,426	53,824	54,932
Public service	30,109	30,311	33,452	34,631	36,629	32,950	34,582	39,729	30,218	30,348
Public safety	30,288	27,632	29,224	30,395	32,682	31,578	34,886	41,166	27,543	30,055
Development	14,601	21,657	18,426	17,676	17,080	22,558	20,670	23,823	19,985	28,695
Health	6,646	7,149	7,221	7,658	8,149	8,912	9,322	10,056	9,890	8,559
Recreation and parks	10,389	8,725	11,836	16,282	18,386	18,808	20,567	23,194	20,230	28,164
Operating grants and contributions	141,187	144,346	144,968	138,900	141,285	167,594	135,929	164,309	330,695	243,463
Capital grants and contributions	56,256	64,320	51,662	58,261	65,961	51,361	72,740	108,873	104,070	94,670
Total governmental activities program revenue	<u>347,724</u>	<u>361,695</u>	<u>354,771</u>	<u>362,789</u>	<u>379,572</u>	<u>393,612</u>	<u>389,711</u>	<u>471,576</u>	<u>596,455</u>	<u>518,886</u>
Business-type activities:										
Charges for services:										
Water	176,337	177,953	176,962	183,084	196,015	198,529	195,107	200,092	211,206	214,813
Sanitary Sewer	232,391	230,489	230,062	242,923	249,303	262,986	268,635	269,381	283,057	290,870
Storm Sewer	36,621	36,243	38,527	39,124	40,569	40,916	42,432	41,968	44,474	44,564
Electricity	89,289	85,885	82,186	77,806	79,582	81,827	87,808	84,498	83,163	84,149
Garages	1,568	1,441	1,569	1,528	1,875	1,538	2,075	2,005	1,566	815
Operating/Capital grants and contributions	12,396	5,200	1,874	100	-	-	-	-	-	101
Total business-type activities program revenue	<u>548,602</u>	<u>537,211</u>	<u>531,180</u>	<u>544,565</u>	<u>567,344</u>	<u>585,796</u>	<u>596,057</u>	<u>597,944</u>	<u>623,466</u>	<u>635,312</u>
Total primary government program revenue	<u>\$ 896,326</u>	<u>898,906</u>	<u>885,951</u>	<u>907,354</u>	<u>946,916</u>	<u>979,408</u>	<u>985,768</u>	<u>1,069,520</u>	<u>1,219,921</u>	<u>1,154,198</u>

City of Columbus, Ohio
 Fund Balances, Governmental Funds
 (modified accrual basis of accounting)
 (amounts expressed in thousands)
 Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Committed	\$ 15,466	24,328	29,980	23,222	5,878	6,106	1,270	3,078	3,141	22,563
Assigned	9,217	13,122	16,708	16,741	18,667	21,820	25,546	26,888	6,654	15,501
Unassigned	95,798	102,178	90,650	93,785	114,090	122,781	117,723	161,298	299,255	266,623
Total general fund	<u>120,481</u>	<u>139,628</u>	<u>137,338</u>	<u>133,748</u>	<u>138,635</u>	<u>150,707</u>	<u>144,539</u>	<u>191,264</u>	<u>309,050</u>	<u>304,687</u>
Board of Health										
Restricted	-	-	-	-	-	-	-	2,068	1,903	4,516
Committed	-	-	-	-	-	-	-	1,084	-	8,318
Assigned	-	-	-	-	-	-	-	-	-	2,048
Total Board of Health	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,152</u>	<u>1,903</u>	<u>12,834</u>
General Bond Retirement Fund										
Restricted	105	49	68	-	-	-	-	-	-	-
Total general bond retirement fund	<u>105</u>	<u>49</u>	<u>68</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Special Income Tax Fund										
Committed	159,780	169,817	175,023	180,928	192,579	200,425	217,377	239,113	217,648	264,966
Total special income tax fund	<u>159,780</u>	<u>169,817</u>	<u>175,023</u>	<u>180,928</u>	<u>192,579</u>	<u>200,425</u>	<u>217,377</u>	<u>239,113</u>	<u>217,648</u>	<u>264,966</u>
Other Governmental Funds										
Restricted	348,560	384,022	406,512	445,948	523,675	504,580	590,327	547,531	372,211	422,355
Committed	30,121	36,599	39,919	43,478	46,734	49,107	46,023	50,522	61,369	70,071
Unassigned	(356)	(262)	(195)	-	(253)	(4,865)	(3,999)	(6,089)	(9,640)	(16,824)
Total other governmental funds	<u>378,325</u>	<u>420,359</u>	<u>446,236</u>	<u>489,426</u>	<u>570,156</u>	<u>548,822</u>	<u>632,351</u>	<u>591,964</u>	<u>423,940</u>	<u>475,602</u>
Total Fund Balances, Governmental Funds	\$ <u>658,691</u>	<u>729,853</u>	<u>758,665</u>	<u>804,102</u>	<u>901,370</u>	<u>899,954</u>	<u>994,267</u>	<u>1,025,493</u>	<u>952,541</u>	<u>1,058,089</u>

City of Columbus, Ohio

Changes in Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
REVENUES										
Income taxes	\$ 692,845	747,545	771,407	808,378	840,355	876,310	888,803	948,106	947,016	1,031,645
Property taxes	44,812	44,621	44,311	42,965	44,233	45,552	50,883	51,132	51,639	61,480
Grants and subsidies	150,564	138,404	122,600	118,305	117,452	146,649	141,466	174,111	327,942	240,903
Investment income (loss)	3,707	2,943	4,709	6,191	7,096	7,649	20,586	33,917	27,957	(3,503)
Licenses and permits	32,003	34,170	34,164	35,179	40,721	39,537	39,659	43,604	35,816	38,977
Shared revenues	77,730	77,367	69,808	70,548	71,711	69,745	72,318	82,821	81,236	95,086
Charges for services	92,423	89,206	97,237	103,920	106,768	110,379	115,324	124,128	111,641	118,377
Fines and forfeits	28,749	26,612	27,392	25,297	24,254	23,679	23,965	31,807	15,935	17,186
Payments in lieu of taxes	25,270	26,805	32,165	31,536	31,152	31,437	37,499	42,038	44,122	48,878
Miscellaneous	51,592	55,519	52,532	63,821	58,995	91,725	88,217	99,035	162,416	78,794
Total revenues	1,199,695	1,243,192	1,256,325	1,306,140	1,342,737	1,442,662	1,478,720	1,630,699	1,805,720	1,727,823
EXPENDITURES										
Current:										
General government	120,521	125,719	135,133	139,024	154,202	163,565	173,725	175,761	197,285	193,323
Public service	102,834	102,930	108,417	109,363	105,726	113,456	119,472	123,618	125,101	128,791
Public safety	510,296	521,961	530,080	554,004	558,510	586,782	622,668	631,726	650,253	673,479
Development	97,984	97,751	79,765	85,013	85,322	91,023	95,920	102,762	136,004	130,126
Health	41,805	44,220	49,230	51,734	52,300	51,364	54,559	58,242	67,853	69,392
Recreation and parks	112,757	119,867	114,131	110,320	125,297	141,345	149,947	155,160	164,171	178,823
Capital outlay	186,736	245,521	242,240	260,407	256,769	283,564	246,274	290,922	305,044	269,458
Debt service:										
Principal retirement - current refunding	-	121,375	-	-	-	-	-	-	-	-
Principal retirement and payment of obligation under capitalized lease	99,525	108,207	113,009	127,707	132,065	140,768	147,394	151,208	161,758	166,317
Interest and fiscal charges	43,130	49,631	53,062	59,680	59,564	60,700	62,076	68,096	66,686	66,685
Total expenditures	1,315,588	1,537,182	1,425,067	1,497,252	1,529,755	1,632,567	1,672,035	1,757,495	1,874,335	1,876,394
Excess(deficiency) of revenues over expenditures	(115,893)	(293,990)	(168,742)	(191,112)	(187,018)	(189,905)	(193,315)	(126,796)	(68,615)	(148,571)
OTHER FINANCING SOURCES (USES)										
Transfers in	75,228	65,396	64,952	73,534	50,491	63,436	56,211	74,178	82,599	96,319
Transfers out	(77,026)	(67,496)	(67,849)	(79,429)	(54,991)	(67,576)	(60,364)	(78,583)	(86,936)	(103,854)
Proceeds from bonds and long-term notes	165,745	221,352	178,224	227,599	265,991	176,290	260,815	137,520	-	221,145
Refunding bonds issued	192,195	102,405	104,425	-	138,145	65,365	-	15,475	-	17,275
Payment to refunded bond escrow agent	(225,189)	-	(121,256)	-	(175,076)	(77,048)	-	(16,622)	-	(18,242)
Premium on bond issuance	54,392	43,495	39,058	14,845	59,726	28,022	30,967	24,072	-	41,476
Total other financing sources (uses)	185,345	365,152	197,554	236,549	284,286	188,489	287,629	156,040	(4,337)	254,119
Net change in fund balance	69,452	71,162	28,812	45,437	97,268	(1,416)	94,314	29,244	(72,952)	105,548
Fund balances—beginning of year, as restated	589,172	658,691	729,853	758,665	804,102	901,370	899,954	994,268	1,025,493	952,541
Fund balances—reclassified/restated	67	-	-	-	-	-	-	1,981	-	-
Fund balances—end of year	658,691	729,853	758,665	804,102	901,370	899,954	994,268	1,025,493	952,541	1,058,089
Debt service as a percentage of noncapital expenditures¹	12.59%	11.77%	13.90%	14.92%	14.79%	14.55%	14.42%	14.57%	14.23%	12.42%

¹ Debt service included in the calculation of debt service as a percentage of noncapital expenditures includes principal retirement and interest and fiscal charges. Principal retirement on current refunding has been excluded as it represents a one time expenditure. Noncapital expenditures is total expenditures less the capital outlay expenditure capitalized for the related fiscal year.

City of Columbus, Ohio

Changes in Fund Balance, General Fund
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues										
Income taxes	\$ 519,624	560,653	578,552	606,281	630,266	657,229	666,599	711,076	710,261	773,734
Property taxes	44,812	44,621	44,311	42,965	44,233	45,552	50,883	51,132	51,639	61,480
Investment earnings (loss)	3,439	2,659	4,376	5,884	6,625	6,901	19,228	31,665	25,332	(3,263)
Licenses and permits	10,900	10,909	11,636	12,980	14,759	13,033	13,062	13,136	8,240	8,508
Shared revenues	39,586	37,362	29,465	29,484	27,980	28,194	28,264	30,078	25,616	35,491
Charges for services	59,739	59,549	61,157	62,314	63,365	64,985	67,196	65,150	60,740	63,677
Fines and forfeits	21,297	19,494	18,953	18,911	18,889	18,650	18,493	18,906	11,634	13,551
Miscellaneous	7,895	10,777	9,552	5,109	6,927	17,976	19,510	19,712	90,808	9,203
Total revenues	707,292	746,024	758,002	783,928	813,044	852,520	883,235	940,855	984,270	962,381
Expenditures										
General government	95,829	100,477	107,915	110,690	124,220	127,806	137,596	135,327	137,076	151,029
Public service	48,905	48,380	52,853	52,903	50,563	53,356	50,155	48,661	50,055	49,102
Public safety	500,933	514,069	523,944	548,771	554,287	583,163	617,260	626,608	602,350	662,740
Development	28,498	30,793	34,873	38,735	41,673	38,022	44,211	39,327	36,439	44,954
Health ¹	18,858	20,246	20,728	21,208	23,065	22,287	23,479	-	-	-
Recreation and parks ¹	28,672	33,702	34,294	35,050	37,693	40,504	41,533	40,940	43,301	43,975
Capital outlay	7,084	4,636	7,198	7,971	7,190	7,693	7,259	4,226	12,516	2,634
Total expenditures	728,779	752,303	781,805	815,328	838,691	872,831	921,493	895,089	881,737	954,434
Excess (deficiency) of revenues over expenditures	(21,487)	(6,279)	(23,803)	(31,400)	(25,647)	(20,311)	(38,258)	45,766	102,533	7,947
Other financing sources (uses)										
Transfers in (out)										
Tipping fees	16,442	16,007	16,152	16,152	16,982	16,648	16,677	17,752	19,433	17,940
Helicopters	2,095	-	-	-	-	-	-	-	3,404	-
Other sources	9,159	10,633	6,717	13,122	14,676	17,159	16,587	9,700	11,989	8,629
Other uses	(507)	(1,214)	(1,356)	(1,464)	(1,124)	(1,424)	(1,174)	(26,493)	(19,573)	(38,879)
Total other financing sources (uses)	27,189	25,426	21,513	27,810	30,534	32,383	32,090	959	15,253	(12,310)
Net Change in Fund Balance	5,702	19,147	(2,290)	(3,590)	4,887	12,072	(6,168)	46,725	117,786	(4,363)
Fund balance at beginning of year	114,779	120,481	139,628	137,338	133,748	138,635	150,707	144,539	191,264	309,050
Fund balance at end of year	\$ 120,481	139,628	137,338	133,748	138,635	150,707	144,539	191,264	309,050	304,687

¹ On a budgetary basis, the majority of the expenditure amount above is included in transfers out, as amount is transferred to the related special revenue operating fund. For GAAP reporting purposes, the amount was reclassified to expenditures. Beginning in 2019, Health was considered a component unit and the expenditures are reflected in the Board of Health.

City of Columbus, Ohio
 General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures
 (modified accrual basis of accounting)
 Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	% to									
	Total									
Revenues										
Income taxes	73.5	75.1	76.3	77.3	77.6	77.2	75.4	75.6	72.2	80.4
Property taxes	6.3	6.0	5.8	5.4	5.4	5.3	5.8	5.4	5.2	6.3
Investment earnings (loss)	0.5	0.4	0.6	0.8	0.8	0.8	2.2	3.4	2.6	(0.3)
Licenses and permits	1.5	1.5	1.5	1.7	1.8	1.5	1.5	1.4	0.8	0.9
Shared revenues	5.6	5.0	3.9	3.8	3.4	3.3	3.2	3.2	2.6	3.7
Charges for services	8.4	8.0	8.1	7.9	7.8	7.6	7.6	6.9	6.2	6.6
Fines and forfeits	3.0	2.6	2.5	2.4	2.3	2.2	2.1	2.0	1.2	1.4
Miscellaneous	1.2	1.4	1.3	0.7	0.9	2.1	2.2	2.1	9.2	1.0
Total revenues	100.0									
Expenditures										
General government	13.1	13.4	13.8	13.6	14.8	14.6	14.9	15.1	15.5	15.8
Public service	6.7	6.4	6.7	6.5	6.0	6.1	5.4	5.4	5.7	5.1
Public safety	68.8	68.4	67.0	67.3	66.0	66.8	67.0	70.0	68.4	69.5
Development	3.9	4.2	4.5	4.8	5.0	4.4	4.8	4.4	4.1	4.7
Health (1)	2.6	2.5	2.7	2.6	2.8	2.6	2.6	0.0	0.0	0.0
Recreation and parks	3.9	4.5	4.4	4.3	4.5	4.6	4.5	4.6	4.9	4.6
Capital outlay	1.0	0.6	0.9	0.9	0.9	0.9	0.8	0.5	1.4	0.3
Total expenditures	100.0									

(1) Health expenditures are reported in the Board of Health, a blended component unit, beginning in 2019

City of Columbus, Ohio
Enterprise Funds Summary Data
Last Ten Fiscal Years

(dollar amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Water										
Assets										
Net position	\$ 1,131,827	1,166,735	1,193,096	1,255,827	1,391,310	1,470,726	1,544,019	1,666,111	1,688,080	1,785,740
Operating revenue	346,271	387,957	426,864	419,794	467,214	495,640	504,103	531,007	570,020	640,270
Operating expense	178,345	184,015	183,762	185,653	197,679	201,743	198,213	203,359	217,873	217,265
Operating income	(125,800)	(126,367)	(133,703)	(150,001)	(137,952)	(157,794)	(153,232)	(160,597)	(161,007)	(121,656)
Nonoperating :	52,545	57,648	50,059	35,652	59,727	43,949	44,981	42,762	56,866	95,609
Investment income (loss)	1,661	1,108	1,368	1,456	3,910	1,567	4,568	7,656	5,822	(579)
Interest expense	(21,930)	(18,727)	(13,181)	(18,816)	(16,549)	(15,663)	(14,847)	(23,680)	(23,785)	(24,773)
Other, net	3,548	2,131	725	375	402	105	136	166	110	(7)
Transfers in	-	126	-	11	-	4	23	-	-	-
Transfers out	(397)	(600)	(64)	(67)	(70)	(1,536)	-	-	-	-
Changes in net position	35,427	41,686	38,907	18,611	47,420	28,426	34,861	26,904	39,013	70,250
Number of employees	553	544	537	566	557	560	507	498	510	502
Pumpage (millions of gallons):										
Minimum day	109	113	108	104	112	112	105	116	116	111
Maximum day	196	171	160	159	165	164	164	171	189	184
Average day	140	138	135	133	135	133	134	139	141	142
Total year's pumpage	51,202	50,213	49,372	48,687	49,458	48,621	48,808	50,555	51,507	51,793
Sanitary Sewer										
Assets										
Net position	\$ 2,476,714	2,563,474	2,650,560	2,644,409	2,805,043	2,923,149	3,075,140	3,141,271	3,129,524	3,219,404
Operating revenue	779,871	814,267	845,349	855,064	906,327	956,001	993,439	1,038,922	1,109,310	1,205,336
Operating expense	235,036	231,973	231,697	243,880	250,366	265,004	270,681	271,592	289,199	293,437
Operating income	(147,419)	(159,033)	(154,331)	(155,346)	(154,834)	(165,408)	(168,595)	(181,538)	(175,804)	(144,746)
Nonoperating :	87,617	72,940	77,366	88,534	95,532	99,596	102,086	90,054	113,395	148,691
Investment income (loss)	1,331	948	1,581	1,952	2,014	2,538	7,660	11,909	9,421	(1,474)
Interest expense	(49,363)	(45,548)	(48,027)	(56,516)	(46,681)	(50,708)	(48,291)	(56,801)	(52,623)	(51,392)
Other, net	1,827	6,042	160	381	398	120	212	321	195	201
Transfers in	-	14	2	484	-	-	26	-	-	-
Transfers out	-	-	-	-	-	(1,872)	-	-	-	-
Changes in net position	41,412	34,396	31,082	34,835	51,263	49,674	61,693	45,483	70,388	96,026
Number of employees	517	520	511	505	499	503	514	503	492	497
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	7.5	33.2	39.4	35.4	46.8	35.4	46.4	16.5	31.6	27.6
Minimum day - Southerly	57.4	64.7	54.3	59.2	66.4	65.6	61.4	54.3	62.5	64.9
Maximum day - Jackson Pike	136.2	151.2	152.3	150.6	152.3	156.3	153.1	154.5	153.4	153.3
Maximum day - Southerly	317.5	257.0	311.2	300.3	284.4	300.1	321.2	321.0	442.0	377.2
Average day - Jackson Pike	69.1	72.0	75.6	78.7	75.5	82.8	87.2	73.1	75.0	71.9
Average day - Southerly	84.3	96.2	108.4	100.7	100.5	102.2	125.2	115.1	115.1	109.5
Maximum capacity	480.0	480.0	480.0	480.0	480.0	480.0	480.0	590.0	590.0	590.0

Storm Sewer

Assets	\$ 214,172	214,772	220,600	226,664	232,767	241,058	245,030	255,026	255,966	265,056
Net position	80,296	87,404	95,734	100,949	109,474	117,087	124,801	130,770	140,068	152,942
Operating revenue	36,624	36,270	38,575	39,147	40,576	41,055	42,461	42,336	44,907	44,844
Operating expense	(25,610)	(26,258)	(28,434)	(30,163)	(29,869)	(31,006)	(31,273)	(34,750)	(33,927)	(29,306)
Operating income	11,014	10,012	10,141	8,984	10,707	10,049	11,188	7,586	10,980	15,538
Nonoperating :										
Investment income (loss)	277	152	245	333	184	437	1,211	1,676	1,312	(150)
Interest expense	(5,493)	(4,746)	(3,888)	(3,716)	(2,924)	(3,165)	(3,129)	(3,079)	(2,941)	(2,514)
Other, net	732	378	1,002	124	48	29	-	-	-	-
Transfers in	1,409	1,312	830	810	510	297	22	-	-	-
Transfers out	-	-	-	-	-	(34)	-	(214)	(53)	-
Changes in net position	7,939	7,108	8,330	6,535	8,525	7,613	9,292	5,969	9,298	12,874
Number of employees	26	29	30	34	33	33	42	47	27	26

Electricity

Assets	\$ 113,613	118,889	126,270	127,175	131,336	141,203	150,679	161,063	157,897	163,919
Net position	83,913	90,545	96,005	92,989	95,265	98,866	97,678	99,627	97,054	103,822
Operating revenue	91,242	86,582	82,790	78,564	79,994	83,221	88,510	85,213	84,636	85,193
Operating expense	(85,656)	(80,652)	(78,038)	(77,140)	(78,903)	(83,920)	(85,907)	(85,670)	(90,357)	(79,015)
Operating income (loss)	5,586	5,930	4,752	1,424	1,091	(699)	2,603	(457)	(5,721)	6,178
Nonoperating :										
Investment income (loss)	79	74	151	207	222	261	838	1,464	1,150	(182)
Interest expense	(795)	(662)	(532)	(536)	(518)	(508)	(619)	(766)	(789)	(918)
Other, net	(115)	-	34	12	31	15	153	86	198	4
Transfers in	392	1,290	1,055	1,184	1,450	4,550	1,327	1,622	2,589	1,762
Transfers out	-	-	-	-	-	(18)	-	-	-	(76)
Changes in net position	5,147	6,632	5,460	2,291	2,276	3,601	4,302	1,949	(2,573)	6,768
Number of employees	78	91	102	106	97	96	104	108	112	108

Garages

Assets	\$ 36,532	35,546	34,652	34,278	33,446	31,689	31,507	30,560	61,973	61,733
Net position	14,986	15,664	16,480	19,489	21,469	23,138	25,439	28,039	29,473	33,382
Operating revenue	11,366	1,441	1,570	1,528	1,875	1,538	2,075	2,005	1,566	815
Operating expense	(668)	(668)	(668)	(668)	(666)	(668)	(668)	(668)	(668)	(686)
Operating income	10,698	773	902	860	1,209	870	1,407	1,337	898	129
Nonoperating :										
Investment income (loss)	2	16	5	12	12	21	19	36	573	(278)
Interest expense	(86)	(111)	(91)	(63)	(41)	(88)	(125)	(94)	(37)	(100)
Other, net	-	-	-	-	-	-	-	-	-	1
Transfers in	-	-	-	2,200	800	866	1,000	1,321	-	4,157
Changes in net position	10,614	678	816	3,009	1,980	1,669	2,301	2,600	1,434	3,909

City of Columbus, Ohio

**Income Tax Revenue by Payer Type
Net of Refunds
Budget (Cash) Basis
Last Ten Fiscal Years
(in thousands, except %)**

Year	Withholding	% of total	Non- withholding	% of total	Total		Business		
					Individual	% of total	Accounts	% of total	
2012	\$ 596,574	83.4%	\$ 37,196	5.2%	\$ 633,770	88.6%	\$ 81,547	11.4%	\$ 715,317
2013	609,761	81.6%	41,099	5.5%	650,860	87.1%	96,396	12.9%	747,256
2014	634,199	82.2%	43,206	5.6%	677,405	87.8%	94,127	12.2%	771,532
2015	660,059	82.2%	44,165	5.5%	704,224	87.7%	98,767	12.3%	802,991
2016	688,730	82.0%	47,875	5.7%	736,605	87.7%	103,309	12.3%	839,914
2017	716,452	81.8%	46,420	5.3%	762,872	87.1%	112,985	12.9%	875,857
2018	746,257	83.7%	46,362	5.2%	792,619	88.9%	98,966	11.1%	891,585
2019	780,465	82.9%	48,014	5.1%	828,479	88.0%	112,974	12.0%	941,453
2020	784,441	84.1%	42,906	4.6%	827,347	88.7%	105,401	11.3%	932,748
2021	837,149	80.9%	43,461	4.2%	880,610	85.1%	154,184	14.9%	1,034,794

Income Tax Revenue Fund Distribution and Governmental Activities

**Net of Refunds
Last Ten Fiscal Years
(in thousands, except %)**

Year	Budget (Cash) Basis				GAAP (Modified Accrual) Basis				Full Accrual	
	General Fund	Debt Service Funds	Governmental Funds	Total	General Fund	Debt Service Funds	Governmental Funds	Total	Governmental Activities	% Increase (Decrease)
2012	\$ 536,478	\$ 178,826	\$ 13	\$ 715,317	\$ 519,624	\$ 173,208	\$ 13	\$ 692,845	\$ 697,845	2.64%
2013	560,436	186,812	8	747,256	560,653	186,884	8	747,545	757,546	8.56%
2014	578,645	192,882	5	771,532	578,552	192,850	5	771,407	771,407	1.83%
2015	602,241	200,747	3	802,991	606,281	202,094	3	808,378	813,378	5.44%
2016	629,935	209,979	-	839,914	630,266	210,089	-	840,355	846,355	4.05%
2017	656,889	218,963	5	875,857	657,229	219,076	5	876,310	876,310	3.54%
2018	668,685	222,895	5	891,585	666,599	222,199	5	888,803	880,803	0.51%
2019	706,086	235,362	5	941,453	711,076	237,025	5	948,106	953,106	8.21%
2020	699,560	233,187	1	932,748	710,261	236,754	1	947,016	938,016	-1.58%
2021	776,095	258,699	-	1,034,794	773,734	257,911	-	1,031,645	1,053,645	12.33%

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 9

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections (1)	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (2)</u>								
2012	\$ 47,800,466	\$ 42,044,654	88.0 %	\$ 1,777,857	\$ 43,822,511	91.7 %	\$ 4,748,590	9.9 %
2013	47,571,535	42,090,782	88.5	1,833,599	43,924,381	92.3	4,025,783	8.5
2014	44,800,974	42,017,029	93.8	1,799,711	43,816,740	97.8	3,472,763	7.8
2015	43,404,863	38,286,845	88.2	1,549,056	39,835,901	91.8	2,854,883	6.6
2016	44,088,560	41,834,637	94.9	3,004,836	44,839,473	101.7	2,558,205	5.8
2017	44,911,437	42,641,750	94.9	2,973,848	45,615,598	101.6	2,630,704	5.9
2018	50,063,969	49,882,650	99.6	3,547,515	53,430,165	106.7	2,852,669	5.7
2019	50,659,686	46,760,434	92.3	3,229,827	49,990,261	98.7	2,572,234	5.1
2020	51,294,549	47,281,876	92.2	3,266,379	50,548,255	98.5	2,159,407	4.2
2021	60,969,830	58,928,036	96.7	1,255,984	60,184,020	98.7	3,035,265	5.0
<u>Fairfield County (2)</u>								
2021	\$ 477,556	\$ 473,023	99.1 %	\$ 6,268	\$ 479,291	100.4 %	\$ 4,799	1.0 %
<u>Delaware County (2)</u>								
2021	\$ 484,242	\$ 469,861	97.0 %	\$ 4,506	\$ 474,367	98.0 %	\$ 3,901	0.8 %

- (1) Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied are not available.
- (2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Tax year	For	Real Property		Public Utilities		Assessed value	Total Estimated actual value	Total Direct Tax Rate	Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)				
2012	2013	\$ 13,840,473	39,544,209	383,935	1,096,957	\$ 14,224,408	40,641,166	3.14	35.0 %
2013	2014	13,858,278	39,595,080	416,684	1,190,526	14,274,962	40,785,606	3.14	35.0
2014	2015	13,650,517	39,001,477	431,892	1,233,977	14,082,409	40,235,454	3.14	35.0
2015	2016	13,714,055	39,183,014	483,199	1,380,569	14,197,254	40,563,583	3.14	35.0
2016	2017	13,951,324	39,860,926	514,811	1,470,888	14,466,135	41,331,814	3.14	35.0
2017	2018	15,553,671	44,439,060	571,578	1,633,080	16,125,249	46,072,140	3.14	35.0
2018	2019	15,711,184	44,889,097	611,825	1,748,071	16,323,009	46,637,168	3.14	35.0
2019	2020	15,864,285	45,326,529	673,553	1,924,437	16,537,838	47,250,966	3.14	35.0
2020	2021	18,935,915	54,102,614	725,006	2,071,446	19,660,921	56,174,060	3.14	35.0
2021	2022	19,166,892	54,762,549	786,060	2,245,886	19,952,952	57,008,435	3.14	35.0
2021	2022	\$ 166,198	474,851	5,067	14,477	\$ 171,265	489,328	2.90	35.0 %
2021	2022	\$ 343,891	982,546	11,904	34,011	\$ 355,795	1,016,557	2.10	35.0 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

(2) Estimated actual values for Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years
(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		City							County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Total City						
2012 for 2013	67.94	79.71	100.56	2.54	0.30	0.30	3.14	18.47	76.15	2.80	-		
2013 for 2014	67.96	80.03	100.41	2.54	0.30	0.30	3.14	18.47	76.00	2.80	-		
2014 for 2015	68.89	80.76	100.51	2.54	0.30	0.30	3.14	18.47	76.10	2.80	-		
2015 for 2016	68.72	80.79	100.31	2.54	0.30	0.30	3.14	18.47	75.90	2.80	-		
2016 for 2017	74.72	87.03	106.29	2.54	0.30	0.30	3.14	18.47	81.88	2.80	-		
2017 for 2018	68.33	82.26	107.19	2.54	0.30	0.30	3.14	18.92	82.33	2.80	-		
2018 for 2019	68.24	82.10	107.04	2.54	0.30	0.30	3.14	18.92	82.18	2.80	-		
2019 for 2020	68.25	82.36	107.14	2.54	0.30	0.30	3.14	19.12	82.08	2.80	-		
2020 for 2021	58.49	74.80	107.21	2.54	0.30	0.30	3.14	19.12	81.63	2.80	0.52		
2021 for 2022	58.36	75.31	107.21	2.54	0.30	0.30	3.14	19.77	81.03	2.80	0.47		
2021 for 2022	51.09	59.24	98.55	2.30	0.30	0.30	2.90	12.70	79.70	1.25	2.00		
2021 for 2022	68.53	77.02	106.49	1.50	0.30	0.30	2.10	7.99	92.20	1.00	3.20		

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the value of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2021

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Ohio Power Company	\$ 573,313	2.80 %
2. Columbia Gas of Ohio, Inc.	126,211	0.62
3. AEP Ohio Transmission	81,398	0.40
4. American Electric Power	18,846	0.09
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	73,720	0.36
2. GLP Capital LP	53,960	0.26
3. Huntington Center Owner LLC	39,411	0.19
4. Distribution Land Corp.	35,239	0.17
5. Scioto Downs	26,093	0.13
6. The Hub XO LLC	25,655	0.13
7. KIPP Columbus Foundation	24,360	0.12
8. Quarry Owner 1 LLC	21,904	0.11
9. Aschinger OH Partners LLC	21,875	0.11
10. BCORE GO MF Gardens Owner LLC	21,226	0.10
Total Principal Property Taxpayers	1,143,211	5.59
All Others	19,336,801	94.41
Total Assessed Valuation in Columbus	\$ 20,480,012	100.00 %

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2012

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Ohio Power Company	\$ 317,737	2.18 %
2. Columbia Gas of Ohio, Inc.	56,543	0.39
3. American Electric Power	16,124	0.11
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	69,295	0.48
2. Distribution Land Corp.	40,607	0.28
3. Huntington Center	39,830	0.27
4. Battelle Memorial	21,528	0.15
5. Grant/Riverside Methodist	20,758	0.14
6. Anheuser Busch, Inc.	19,202	0.13
7. Ohio Health Corp.	16,156	0.11
8. Columbus Industrial	14,690	0.10
9. G&I VI Governors Square	14,655	0.10
10. Capitol South Comm. Urban Devel Corp	13,966	0.10
Total Principal Property Taxpayers	661,091	4.54
All Others	13,911,904	95.46
Total Assessed Valuation in Franklin County	\$ 14,572,995	100.00 %

Note: Beginning in 2021, assessed value of Fairfield and Delaware Counties now included.

Sources: Franklin, Fairfield, and Delaware County Auditors.

Source: Franklin County Auditor

City of Columbus, Ohio

Table 13

Special Assessment Billings and Collections Last Ten Fiscal Years

Fiscal year	Special assessment debt service requirements	Special assessment requirements billed by County Auditor ⁽¹⁾	Special assessments collected ⁽¹⁾
2012	\$ 536,524	\$ 12,525,011	\$ 7,252,579
2013	477,390	14,005,236	7,577,549
2014	460,275	15,514,823	7,668,599
2015	467,733	18,462,876	7,840,308
2016	297,409	17,249,152	7,163,749
2017	271,385	18,572,268	9,139,386
2018	128,756	17,037,824	10,402,247
2019	34,970	15,097,413	10,490,980
2020	34,123	16,773,769	13,526,207
2021	33,275	21,532,905	17,861,930

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

(1) Includes weed cutting charges, demolitions, community development charges, special improvements districts, sanitary sewer improvements, and curbs/sidewalks.

Sources: City of Columbus, Ohio, City Auditor, and Franklin County Auditor.

City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
Last Ten Fiscal Years

Table 14

Year	Water		Sanitary Sewers		Storm Sewers		Total		ten year % increase
	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	
2013	\$ 416.14	4.0	\$ 527.45	1.0	\$ 53.00	-	\$ 996.59	2.2	113.4
2014	416.14	-	538.00	2.0	53.53	1.0	1,007.67	1.1	99.3
2015	428.62	3.0	554.14	3.0	54.07	1.0	1,036.83	2.9	89.2
2016	445.76	4.0	570.76	3.0	54.61	1.0	1,071.13	3.3	77.5
2017	459.13	3.0	587.88	3.0	55.16	1.0	1,102.17	2.9	58.8
2018	463.72	1.0	599.64	2.0	55.71	1.0	1,119.07	1.5	43.3
2019	473.00	2.0	617.63	3.0	56.26	1.0	1,146.89	2.5	37.1
2020	487.19	3.0	636.16	3.0	57.39	2.0	1,180.74	3.0	34.6
2021	496.93	2.0	655.24	3.0	57.96	1.0	1,210.13	2.5	29.9
2022	516.81	4.0	688.01	5.0	59.70	3.0	1,264.52	4.5	29.6

Source: City of Columbus, Department of Public Utilities

City of Columbus, Ohio
Statement of Legal Debt Margins
As of December 31, 2021

Table 15

<u>Line</u>	Total debt limit 10.5%	Total unvoted debt limit 5.5%
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Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio
Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt
per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income
Last Ten Fiscal Years
(dollar amounts in thousands, except population and per capita)

Fiscal Year	Population (1)	Assessed Value (2)	Governmental Activities		Business-type Activities		Total Primary Government		Ratio of GO Debt to Assessed Value	Total Primary Government GO Debt Per Capita (5)	Total Primary Government Debt Per Capita (5)	Total Primary Government Debt to Total Personal Income (6)
			General Obligation Debt (3)	Revenue Obligations	General Obligation Debt (4)	Revenue Obligations	General Obligation Debt (3)(4)	Revenue Obligations				
2012	805,348	\$ 14,572,996	\$ 1,230,122	\$ 78,107	\$ 1,282,887	\$ 1,332,309	\$ 1,410,416	17.24	\$ 3,120.40	\$ 4,871.71	4.59%	
2013	817,383	14,622,135	1,366,805	73,911	1,287,558	1,353,877	1,427,788	18.15	3,247.39	4,994.17	4.68%	
2014	829,690	14,438,049	1,448,915	67,914	1,293,059	1,409,543	1,477,457	18.99	3,304.82	5,085.55	4.61%	
2015	842,528	14,572,090	1,542,493	69,055	1,335,334	1,370,104	1,439,159	19.75	3,415.70	5,123.85	4.48%	
2016	861,141	14,866,971	1,663,551	95,004	1,449,271	1,462,586	1,557,590	20.94	3,614.76	5,423.52	4.70%	
2017	880,828	16,563,633	1,694,612	87,494	1,477,116	1,532,160	1,619,654	19.15	3,600.85	5,439.63	4.63%	
2018	902,674	16,753,326	1,817,759	78,959	1,499,271	1,623,887	1,702,846	19.80	3,674.67	5,561.12	4.66%	
2019	914,449	17,000,918	1,807,530	68,126	1,575,635	1,637,759	1,705,885	19.90	3,699.68	5,565.15	4.56%	
2020	914,449	20,175,041	1,616,612	61,000	1,478,549	1,641,242	1,702,242	15.34	3,384.73	5,246.22	3.99%	
2021	909,686	20,480,012	1,676,658	69,489	1,541,794	1,650,197	1,719,686	15.72	3,537.98	5,428.40	N.A.	

Sources:

- (1) U.S. Bureau of Census for 2010; Mid Ohio Regional Planning Commission for other years. Beginning in 2017, MORPC adjusted their methodology to include international migration estimates to closer align with annual census estimates. Similar methodology was used to update estimates back to 2011 to reflect consistency in growth. In 2020, MORPC changed their population estimate protocol. Going forward, population estimates will be provided during the current year. Therefore, the population did not change from 2019 to 2020.
- (2) Provided by Franklin, Fairfield and Delaware County Auditors.
- (3) General Obligation Debt includes long-term notes.
- (4) General Obligation Debt includes short term parking garage notes (\$27.2 million in 2021).
- (5) Per capita calculations have been made on total bonded debt. Resources restricted for debt service are not restricted solely for the repayment of *principal* of debt.
- (6) Total personal income for Columbus MSA per Table 25. Total Personal Income statistics for years 2012-2020 were revised in 2021.

City of Columbus, Ohio
Percent of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total Governmental Expenditures
Last Ten Fiscal Years
(in thousands, except %)

Fiscal year	Total governmental expenditures	Total capital outlay expenditures	Total governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Percent of debt service to total governmental less capital outlay expenditures
2012	\$ 1,315,588	\$ 186,736	\$ 1,128,852	\$ 90,003	\$ 36,073	\$ 126,076	11.17
2013	1,537,182	245,521	1,291,661	103,468	42,564	146,032	11.31
2014	1,425,067	242,240	1,182,827	108,785	47,781	156,566	13.24
2015	1,497,252	260,407	1,236,845	121,203	56,898	178,101	14.40
2016	1,529,755	256,769	1,272,986	125,137	56,681	181,818	14.28
2017	1,632,567	283,564	1,349,003	132,011	58,106	190,117	14.09
2018	1,672,035	246,274	1,425,761	137,286	58,543	195,829	13.74
2019	1,757,495	290,922	1,466,573	140,454	64,886	205,340	14.00
2020	1,874,335	305,044	1,569,291	154,879	63,961	218,840	13.95
2021	1,876,394	269,458	1,606,936	158,785	64,073	222,858	13.87

(1) Includes debt service for governmental activities general obligation bonds. Total debt service in 2021 excludes OPWC notes (\$545 thousand), long-term revenue notes (\$122 thousand), long-term general obligation notes (\$592 thousand) and blended component unit - lease revenue bonds (\$8.885 million).

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 18

Computation of Direct and Overlapping Debt

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding bonded indebtedness at 12/31/2021 of such political subdivisions is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
Direct*			
City of Columbus	\$ 1,746,145,751	100.00 %	\$ 1,746,145,751
Total direct debt	<u>1,746,145,751</u>		<u>1,746,145,751</u>
Overlapping**			
Delaware County	38,494,261	3.73	1,435,836
Fairfield County	26,700,696	3.66	977,245
Franklin County	131,415,916	53.87	70,793,754
Blendon Township	10,000,000	8.17	817,000
Madison Township	1,355,000	1.86	25,203
Mifflin Township	11,313,000	0.30	33,939
Prairie Township	8,620,000	3.77	324,974
Columbus City School District	378,505,581	98.18	371,616,779
Dublin City School District	173,488,337	27.17	47,136,781
Gahanna-Jefferson City School District	235,485,367	10.66	25,102,740
Hilliard City School District	111,891,667	41.93	46,916,176
Reynoldsburg City School District	65,684,987	6.56	4,308,935
South-Western City School District	210,739,962	36.34	76,582,902
Upper Arlington City School District	210,995,000	1.29	2,721,836
Westerville City School District	124,835,000	23.14	28,886,819
Worthington City School District	112,519,000	58.94	66,318,699
Canal Winchester Local School District	33,389,983	22.83	7,622,933
Groveport Madison Local School District	35,742,613	40.02	14,304,194
Hamilton Local School District	12,372,295	30.67	3,794,583
Licking Heights Local School District	79,680,000	29.31	23,354,208
New Albany-Plain Local School District	69,783,819	28.32	19,762,778
Olentangy Local School District	406,887,249	7.42	30,191,034
Pickerington Local School District	66,890,000	12.05	8,060,245
C-TEC JVSD	7,550,000	4.31	325,405
Tolles Career & Technical Center JVSD	1,161,710	27.63	320,980
Columbus State Community College	136,395,000	53.87	73,475,987
Solid Waste Authority of Central Ohio	62,455,000	52.73	32,932,522
Total overlapping debt	<u>2,764,351,443</u>		<u>958,144,487</u>
Total direct and overlapping debt	<u>\$ 4,510,497,194</u>		<u>\$ 2,704,290,238</u>

* Source: City of Columbus Auditor's Office; represents all governmental activities debt outstanding at 12/31/2021.

** Source: Ohio Municipal Advisory Council. Percentages were determined by OMAC by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

City of Columbus, Ohio
Sanitary Sewer Enterprise Revenue Bond Coverage ¹
Sanitary Sewer System Revenue Bonds ²
Last Ten Fiscal Years

(in thousands, except coverages)

Line	As defined in indenture	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
A	Gross revenue, including interest	\$ 238,194	238,977	233,440	246,697	252,778	267,662	278,553	283,822	298,815	292,164
B	O & M expenses, net of depreciation	(93,306)	(103,558)	(98,185)	(95,121)	(97,326)	(105,726)	(107,188)	(113,072)	(104,867)	(72,575)
C	Net revenues (A - B)	144,888	135,419	135,255	151,576	155,452	161,936	171,365	170,750	193,948	219,589
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	176,836	187,973	200,221	216,451	218,879	230,805	246,062	262,604	238,307	273,748
E	O & M expense reserve requirement (10% of preceding year)	(9,957)	(9,331)	(10,356)	(9,819)	(9,512)	(9,733)	(10,573)	(10,719)	(11,307)	(10,487)
F	Sewer operating fund and system reserve fund available cash balance (D - E)	166,879	178,642	189,865	206,632	209,367	221,072	235,489	251,885	227,000	263,261
G	Adjusted net revenues (C + F)	\$ 311,767	314,061	325,120	358,208	364,819	383,008	406,854	422,635	420,948	482,850
H	Revenue bond principal	\$ -	-	-	-	-	-	-	-	-	-
I	Revenue bond interest	18,469	18,434	18,302	16,973	16,799	17,362	17,617	16,735	15,300	15,014
J	General obligation bond principal	24,919	24,698	26,574	27,935	29,724	29,329	36,625	37,143	38,564	42,302
K	General obligation bond interest	12,101	11,690	13,317	14,895	13,382	17,255	18,551	20,805	22,916	23,599
L	General obligation note interest	-	-	-	-	-	-	-	-	-	-
M	OWDA/EPA principal	42,053	43,763	42,751	54,082	60,013	63,401	63,984	64,161	70,224	78,923
N	OWDA/EPA interest	25,649	24,316	22,608	31,347	27,067	26,146	24,579	22,946	23,014	23,888
O	Total debt service (H - N)	\$ 123,191	122,901	123,552	145,232	146,985	153,493	161,356	161,790	170,018	183,726
	Rate covenant tests:										
	Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Required ratio of lines G ÷ O	2.53	2.56	2.63	2.47	2.48	2.50	2.52	2.61	2.48	2.63
	Actual ratio of lines G ÷ O										
	Adjusted net revenues vs. revenue bond debt service	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
	Required ratio of lines G ÷ (H + I)	16.88	17.04	17.76	21.10	21.72	22.06	23.09	25.25	27.51	32.16
	Actual ratio of lines G ÷ (H + I)										

¹ The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements. It should be noted that this calculation does not include Sanitary Sewer Premium, which was used to pay \$20.120 million in G.O. interest expense included on line K.

² The Series 2008A bonds were refunded by Series 2014 in December, 2014, and Series 2015 in December, 2015.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 20

Business Indicators (1) Last Ten Fiscal Years

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
2012	227.9	6,350	10,606
2013	228.0	6,237	10,845
2014	228.1	6,356	10,910
2015	228.4	6,796	11,384
2016	224.5 (3)	7,324	10,147
2017	224.6	7,577	11,170
2018	225.0	8,142	9,639
2019	225.8	8,637	10,083
2020	225.9	3,269	6,411
2021	226.2	5,822	8,850

<u>Year</u>	Active <u>Gas Meters</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	Franklin County <u>(Includes Columbus)</u>
2012	459,552	683,679	1,085,180
2013	441,285	702,054	1,107,367
2014	444,923	715,552	1,128,044
2015	448,279	732,673	1,166,027
2016	429,515	756,638	1,195,766
2017	433,069	767,992	1,202,345
2018	432,375	801,285	1,228,617
2019	435,201	794,671	1,229,364
2020	442,522	734,492	1,155,496
2021	442,487	833,553	1,286,545

- (1) Franklin County data unless otherwise indicated.
- (2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - John Glenn International only.
- (3) 2016 data reflects reduction of 4.088 square miles derived from refined calculations utilizing regional GIS data.

Sources: Columbia Gas of Ohio; Columbus Regional Airport Authority; State of Ohio, Bureau of Motor Vehicles; and City of Columbus, Department of Public Service, Division of Infrastructure Management.

City of Columbus, Ohio

Table 21

Growth in Land Area Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1995	8.251	204.279
1996	1.953	209.218 (2)
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423
2012	0.479	227.902
2013	0.068	227.970
2014	0.092	228.062
2015	0.338	228.400
2016	0.149	224.461 (3)
2017	0.124	224.585
2018	0.406	225.005
2019	0.785	225.790
2020	0.078	225.868
2021	0.285	226.153

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

(3) Beginning in 2016, measurements are calculated and adjusted annually as enhanced GIS data becomes available. December 31 square mile data may not reflect actual additions and there may be refinements in calculation.

Source: City of Columbus, Department of Public Service, Division of Infrastructure Management, Maps Section.

City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees

2021				2012			
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	Ohio State University	35,210	3.33%	1.	Ohio State University	27,404	2.90%
2.	State of Ohio	24,897	2.36%	2.	State of Ohio	24,748	2.62%
3.	OhioHealth	24,512	2.32%	3.	JPMorgan Chase & Co.	19,200	2.03%
4.	JPMorgan Chase & Co.	17,480	1.66%	4.	OhioHealth	14,025	1.49%
5.	Nationwide Mutual Insurance Co.	16,000	1.52%	5.	Nationwide Mutual Insurance Co.	11,316	1.20%
6.	Nationwide Children's Hospital	13,161	1.25%	6.	Kroger Co.	10,031	1.06%
7.	Kroger Co.	12,018	1.14%	7.	Columbus City Schools	9,753	1.03%
8.	Amazon	9,200	0.87%	8.	City of Columbus	8,455	0.90%
9.	City of Columbus	8,705	0.82%	9.	Mount Carmel Health System	7,961	0.84%
10.	Mount Carmel Health System	8,182	0.77%	10.	Limited Brands, Inc.	7,800	0.83%
11.	L Brands, Inc.	7,600	0.72%	11.	McDonald's Corp.	7,622	0.81%
12.	Honda North America, Inc.	6,612	0.63%	12.	Nationwide Children's Hospital	7,472	0.79%
13.	Huntington Bancshares, Inc.	5,741	0.54%	13.	Honda of America Mfg., Inc.	7,000	0.74%
14.	Cardinal Health, Inc.	4,596	0.44%	14.	Franklin County	6,689	0.71%
15.	American Electric Power Co. Inc.	4,500	0.43%	15.	Huntington Bancshares, Inc.	5,094	0.54%
16.	Giant Eagle, Inc.	3,651	0.35%	16.	Cardinal Health Inc.	4,468	0.47%
17.	Alliance Data Systems Corp.	3,086	0.29%	17.	Giant Eagle Inc.	4,260	0.45%
18.	Abercrombie & Fitch Co.	3,081	0.29%	18.	American Electric Power Company Inc.	3,361	0.36%
19.	South-Western City Schools	2,804	0.27%	19.	DLA Land and Maritime	3,200	0.34%
20.	DLA Land and Maritime	2,500	0.24%	20.	Columbus State Community College	2,843	0.30%
21.	Columbus State Community College	2,377	0.23%	21.	Abercrombie & Fitch Co.	2,725	0.29%
22.	Abbott Nutrition/Abbott Laboratories	2,350	0.22%	22.	South-Western City Schools	2,477	0.26%
23.	Cameron Mitchell Restaurants LLC	2,347	0.22%	23.	Alliance Data Systems Corp.	2,434	0.26%
24.	XPOLogistics	2,273	0.22%	24.	Battelle	2,417	0.26%
25.	Dublin City Schools	2,200	0.21%	25.	State Farm Insurance	2,000	0.21%

Source of FTEs and Rank: "Largest Central Ohio Employers Ranked by Central Ohio employees", Business First of Columbus.

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Business First listing includes Delaware, Fairfield, Franklin, Licking, Madison, Pickaway and Union counties.

The published 2021 list excluded Franklin County. The 2020 publication listed Franklin County with 6,150 FTEs.

Source of 2021 % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number of 1,101,600 from Table 23, less Hocking, Morrow and Perry County combined labor force of 45,500 which is included in Columbus MSA but not in Business First.

City of Columbus, Ohio
Estimated Civilian Labor Force
and Annual Average Unemployment Rates
Last Ten Fiscal Years

Table 23

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
2012	619.8	6.2 %	961.2	6.2 %	5,782.0	7.2 %	8.1 %
2013	629.8	6.2	976.1	6.2	5,742.0	7.2	7.4
2014	636.3	4.5	983.4	4.6	5,737.0	5.6	6.2
2015	651.6	4.0	1,036.1	4.1	5,725.0	4.9	5.3
2016	663.4	4.0	1,053.2	4.1	5,754.0	4.9	4.9
2017	676.0	4.0	1,069.7	4.0	5,761.0	5.0	4.4
2018	684.6	3.7	1,082.1	3.8	5,774.0	4.5	3.9
2019	694.4	3.5	1,100.3	3.5	5,822.0	4.1	3.7
2020	698.0	7.5	1,094.6	7.1	5,749.7	8.3	8.1
2021	699.9	4.8	1,101.6	4.5	5,678.0	4.9	5.3

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Hocking, Licking, Madison, Morrow, Perry, Pickaway and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

City of Columbus, Ohio

Unemployment Rates (%, except for Average Columbus MSA employment base) Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Franklin County:										
January	7.1	6.8	5.9	4.9	4.6	4.6	3.8	4.5	4.0	5.6
February	7.1	6.3	5.4	4.3	4.3	4.4	3.6	3.8	3.7	5.7
March	6.8	6.1	4.9	4.2	4.3	3.9	3.4	3.4	4.0	5.5
April	6.5	5.7	4.3	3.8	3.9	3.4	3.3	2.7	13.9	5.0
May	6.2	6.0	4.4	4.0	3.8	3.7	3.5	3.0	11.6	5.2
June	6.5	6.4	4.8	4.2	4.1	4.4	4.5	3.7	10.6	6.1
July	6.5	6.3	4.9	4.1	3.9	4.3	4.0	3.9	9.1	5.7
August	6.1	6.1	4.4	3.6	3.9	4.3	3.8	3.8	9.1	4.9
September	5.8	6.5	4.3	3.7	4.2	3.8	3.6	3.7	8.2	4.2
October	5.5	6.2	3.9	3.6	3.9	3.8	3.8	3.5	6.0	3.7
November	5.5	6.1	3.7	3.8	3.7	3.5	3.5	3.3	5.3	3.2
December	5.4	5.4	3.6	3.8	3.8	3.6	3.9	3.2	4.9	2.9
Annual Average Rates:										
Franklin County	6.2	6.2	4.5	4.0	4.0	4.0	3.7	3.5	7.5	4.8
State of Ohio	7.2	7.2	5.6	4.9	4.9	5.0	4.5	4.1	8.3	4.9
United States	8.1	7.4	6.2	5.3	4.9	4.4	3.9	3.7	8.1	5.3
Average Columbus MSA employment	901,500	915,900	938,400	994,100	1,010,100	1,026,700	1,041,300	1,061,300	1,016,700	1,052,000

Sources: Ohio Department of Job and Family Services, United States Department of Labor

City of Columbus, Ohio
Estimated Per Capita Income⁽¹⁾
Last Ten Fiscal Years

Year	Columbus M.S.A.			Franklin County			Ohio			United States		
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average		Per capita income	% of national average		Per capita income	% of national average	
2012	\$ 85,441,741	43,870	98.3	\$ 44,475	99.7		\$ 40,837	91.5		\$	44,614	
2013	87,303,834	44,212	98.5	44,326	98.7		41,373	92.2		44,894		
2014	91,526,032	45,708	97.2	45,948	97.7		42,984	91.4		47,017		
2015	96,447,789	47,546	97.2	47,752	97.7		44,641	91.3		48,891		
2016	99,411,779	48,411	97.2	48,167	96.7		45,452	91.2		49,812		
2017	103,524,531	49,674	95.9	48,820	94.2		46,999	90.7		51,811		
2018	107,803,568	51,196	94.6	50,184	92.8		48,778	90.2		54,098		
2019	111,635,839	52,522	93.7	51,467	91.8		50,201	89.6		56,047		
2020	120,320,535	56,252	94.5	55,294	92.9		53,641	90.1		59,510		
2021	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.	N.A.		N.A.		N.A.

⁽¹⁾ Information updated : November 16, 2021; new statistics for 2020; revised statistics for 2012-2019

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for Last Ten Fiscal Years
(in thousands, except percent)

Industry	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Percentage of Total 2020 employment
Total (3)	939.3	967.3	999.3	1,025.9	1,049.0	1,068.3	1,082.8	1,094.2	1,047.8	N.A.	100.0
Manufacturing:	65.9	67.6	69.7	71.5	72.1	72.1	73.5	73.3	70.4	N.A.	6.7
Durable Goods	42.0	43.1	45.0	45.6	45.3	45.0	46.2	46.0	43.2	N.A.	4.1
Nondurable Goods	23.9	24.5	24.7	25.9	26.8	27.0	27.4	27.3	27.2	N.A.	2.6
Nonmanufacturing:	873.4	899.7	929.6	954.4	976.9	996.2	1,009.1	1,021.1	977.2	N.A.	93.3
Construction	18.6	19.6	21.2	21.9	23.1	23.9	25.0	27.0	27.7	N.A.	2.6
Transportation and Public Utilities	45.0	46.5	47.3	52.0	55.1	54.9	63.4	69.0	78.3	N.A.	7.5
Wholesale Trade	38.5	39.4	41.7	42.0	42.3	42.3	41.5	42.2	40.6	N.A.	3.9
Retail Trade	99.4	100.0	102.3	103.0	103.2	109.9	102.5	100.9	96.4	N.A.	9.2
Finance, Insurance, and Real Estate	71.5	75.3	75.8	79.7	82.5	85.1	86.1	86.9	85.6	N.A.	8.2
Services	440.1	455.6	478.3	489.2	500.0	504.9	514.3	512.2	470.8	N.A.	44.9
Government:	160.3	163.3	163.0	166.6	170.7	175.2	176.3	182.9	177.8	N.A.	17.0
Federal Government	14.3	13.8	13.7	13.8	14.3	14.5	14.5	14.5	14.8	N.A.	1.4
State Government	67.4	71.2	68.6	71.4	73.4	76.4	77.4	78.8	74.8	N.A.	7.1
Local Government	78.6	78.3	80.7	81.4	83.0	84.3	84.5	89.6	88.2	N.A.	8.4

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Hocking, Licking, Madison, Morrow, Perry, Pickaway, and Union counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

(3) Per Labor Market Information Bureau, subtotals may not add to totals because of rounding or exclusion of minor groups.
N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 27

School Enrollment Trends in Franklin County Last Ten Fiscal Years

Year	The Ohio State University	Columbus State Community College	Other Colleges/ Universities (1)	Total Colleges/ Universities	Columbus Public Schools (2)
2012	56,387	25,970	16,561	98,918	50,630
2013	57,466	25,360	17,896	100,722	50,722
2014	58,322	24,539	17,160	100,021	50,870
2015	58,663	26,227	16,217	101,107	50,419
2016	59,482	27,303	15,942	102,727	49,212
2017	59,837	27,626	14,912	102,375	50,405
2018	61,170	27,312	14,482	102,964	49,008
2019	61,391	27,627	12,870	101,888	48,737
2020	61,369	27,837	10,589	99,795	46,664
2021	61,677	25,311	12,223	99,211	45,610

(1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2021 enrollment was approximately 175 students.

(2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2021, the Catholic Diocese of Columbus operates 30 elementary and secondary schools in Franklin County with approximately 11,696 students.

For fall 2021, there were 15 other public school districts that lie partially or wholly in Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 112,703. In addition, the 132 nonpublic schools located in Franklin County have an estimated enrollment of 38,537 exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Otterbein University; Franklin University; Capital University; Ohio Dominican University; Mount Carmel College of Nursing; and Columbus College of Art & Design

City of Columbus, Ohio
City of Columbus and
Franklin County, Ohio
Land Area
December 31, 2021

Table 28

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	226.2 (1)
Less portion outside of Franklin County.....	(5.1) (2)
Other incorporated areas in Franklin County excluding Columbus.....	142.2 (2)
Unincorporated Townships within Franklin County.....	<u>180.6</u> (2)
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: (1) City of Columbus, Department of Public Service, Division of Infrastructure Management
(2) Franklin County Engineer

City of Columbus, Ohio
Exempted Real Property
in the City of Columbus
Last Ten Fiscal Years
 (in thousands)

	2012	2013	2014	2015 ¹	2016	2017	2018	2019	2020	2021
Property owned by federal, state, local government, charitable and religious organizations \$	-	-	-	5,289,347	5,378,768	6,213,882	6,273,802	6,403,120	7,377,681	7,438,077
Exemptions statutorily granted that will revert to taxable status:										
Community Reinvestment Areas	-	-	-	281,100	300,981	402,072	478,013	665,253	856,861	965,809
Tax Increment Financing Districts in Columbus:										
in Franklin County	-	-	-	1,270,134	1,235,114	1,430,622	1,549,013	1,574,324	2,098,224	2,128,617
in Delaware County	-	-	-	278,632	280,221	289,241	328,290	342,378	353,886	344,522
Other tax abatements	-	-	-	75,931	80,690	78,449	93,185	90,496	125,492	140,323
Total Amount	\$ 5,373,609	5,641,748	5,807,932	7,195,144	7,275,774	8,414,266	8,722,303	9,075,571	10,812,144	11,017,348

Source: Delaware, Fairfield and Franklin County Auditors

¹Beginning in 2015, amount represents assessed values of total exempted real property in City of Columbus. Prior years amounts represented only exempted real property within Columbus City School District, a separate and distinct public entity located within the City of Columbus. Comparative data is not available for years prior to 2015.

City of Columbus, Ohio

Table 30

Salaries of Principal Officials December 31, 2021

Title	Annual Salary	
	2021 ⁽¹⁾	2022 ⁽¹⁾
Mayor	\$ 200,670	\$ 204,683
President of City Council	72,481	86,977
Member of Council	60,251	72,301
City Attorney	192,634	200,339
City Auditor	192,634	200,339
City Clerk	148,470	152,173
City Treasurer	145,558	149,198
Department Heads/Directors:		
Civil Service Commission Executive Director	164,674	168,792
Health Commissioner	218,754	227,032
Recreation and Parks	167,710	169,915
Public Safety	180,461	235,019
Public Service	183,934	188,531
Development	193,461	198,307
Diversity and Inclusion	155,002	158,870
Human Resources	164,674	168,792
Technology	171,205	175,490
Utilities	191,048	175,032
Finance	171,746	176,030
Building and Zoning Services	175,822	180,211
Education	145,018	148,637
Neighborhoods	156,166	160,077

(1) Hourly rate at January, 2021 annualized X 2,080 hours

Source: City of Columbus, Ohio, City Auditor.

Table 31

City of Columbus, Ohio

Surety Bond Coverage December 31, 2021

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 100,000 (2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond (3)	

(1) Fidelity bonds are provided by Liberty Mutual and expire on 1/1/23.

(2) The Honesty Blanket Position Bond is provided by Liberty Mutual and expires on 1/1/23.

(3) The Faithful Performance Blanket Bond is provided by Liberty Mutual and expires on 1/1/23.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

<u>Period</u>	<u>Cases Filed ⁽¹⁾</u>		<u>Cases Closed ⁽¹⁾</u>		<u>Amount Paid by City</u>
	<u>Number</u>	<u>Seeking</u>	<u>Number</u>	<u>Seeking</u>	
2012	230	\$ 124,828	334	\$ 123,073	\$ 10,435 ⁽²⁾
2013	238	162,965 ⁽³⁾	300	87,115	2,228
2014	221	73,270	273	76,043	784
2015	149	22,707	245	167,965	384
2016	208	64,449	171	33,375	2,841
2017	259	108,553 ⁽⁴⁾	230	24,391	334
2018	345	78,532	301	27,156	391
2019	216	18,521	188	104,780	989
2020	141	17,322	127	4,512	1,149
2021	158	65,235	125	88,667	12,075 ⁽⁵⁾

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) This figure includes a jury verdict of \$11.6 million, settled and paid in the amount of \$10.0 million.

(3) Cases filed in 2013 for \$162.965 million include a pro se complaint in which Plaintiff requests \$125.0 million.

(4) Cases filed in 2017 include a *pro se* complaint where the Plaintiff is demanding \$75.2 million.

(5) The figure includes a settlement of \$10.000 million.

Source: Columbus City Attorney's Office

City of Columbus, Ohio
Comparison of Building Permits Issued
Last Ten Fiscal Years

Table 33

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2012	1,145	\$ 619,068	12,187	\$ 533,307	13,332	\$ 1,152,375
2013	1,373	1,235,762	11,055	546,327	12,428	1,782,089
2014	1,255	693,027	10,537	1,218,118	11,792	1,911,145
2015	1,327	1,011,830	10,488	773,904	11,815	1,785,734
2016	1,069	1,063,881	10,650	793,628	11,719	1,857,509
2017	1,420	2,263,350	7,644	894,315	9,064	3,157,665
2018	1,228	1,792,289	12,422	842,261	13,650	2,634,550
2019	1,081	1,608,829	12,727	979,763	13,808	2,588,592
2020	1,287	2,324,057	11,321	919,655	12,608	3,243,712
2021	1,344	1,445,626	11,706	1,137,913	13,050	2,583,539

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
Average Cost of Housing Construction
Last Ten Fiscal Years

Table 34

<u>Year</u>	Single-family average structure cost	% Change from previous year	% Change from 2011	Multi-family average unit cost	% Change from previous year	% Change from 2011
2012	\$ 163,737	1.3	1.3	\$ 82,494	72.5	72.5
2013	173,992	6.3	7.6	59,884	(27.4)	25.2
2014	180,111	3.5	11.4	87,234	45.7	82.4
2015	185,055	2.7	14.5	92,824	6.4	94.1
2016	200,986	8.6	24.3	113,978	22.8	138.3
2017	264,345	31.5	63.5	195,841	71.8	309.4
2018	226,558	(14.3)	40.2	222,207	13.5	364.6
2019	259,340	14.5	60.4	148,868	(33.0)	211.2
2020	267,741	3.2	65.6	154,313	3.7	222.6
2021	306,737	14.6	89.8	110,865	(28.2)	131.8

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
 Number of City Government Employees by Function
 Last Ten Fiscal Years

	Number of Employees (Full Time and Part Time) as of December 31,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Function										
Governmental activities:										
General government	1,186	1,210	1,213	1,253	1,301	1,310	1,377	1,386	1,325	1,276
Public service	725	752	745	729	713	724	727	728	732	728
Public safety	3,843	3,892	3,920	3,889	3,902	3,946	3,941	4,005	4,133	4,053
Development	294	299	313	328	320	326	325	332	329	322
Health	411	441	460	454	465	466	468	491	607	548
Recreation and parks	776	818	875	908	996	1,036	1,051	1,050	821	1,084
Total governmental activities	7,235	7,412	7,526	7,561	7,697	7,808	7,889	7,992	7,947	8,011
Business-type activities:										
Water	553	544	537	566	557	560	507	498	510	502
Sanitary Sewer	517	520	511	505	499	503	514	503	492	497
Storm Sewer	26	29	30	34	33	33	42	47	27	26
Electricity	78	91	102	106	97	96	104	108	112	108
Total business-type activities	1,174	1,184	1,180	1,211	1,186	1,192	1,167	1,156	1,141	1,133
Total primary government	8,409	8,596	8,706	8,772	8,883	9,000	9,056	9,148	9,088	9,144

Source: City of Columbus, City Auditor.

City of Columbus, Ohio

Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Police (OP&F)	1,867	1,904	1,913	1,874	1,885	1,884	1,902	1,918	1,939	1,921
Fire (OP&F)	1,558	1,549	1,539	1,538	1,523	1,536	1,547	1,564	1,579	1,596
Civilians (OPERS)	4,984	5,143	5,254	5,360	5,475	5,580	5,607	5,666	5,570	5,627
Total employees	8,409	8,596	8,706	8,772	8,883	9,000	9,056	9,148	9,088	9,144

Total Payrolls, Last Ten Fiscal Years
(Amounts in millions)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Payrolls subject to OPERS	\$ 258.2	267.6	285.1	296.9	321.8	325.2	342.0	352.0	349.0	360.1
Payrolls subject to OP&F	272.2	282.2	290.9	298.2	333.7	326.4	329.7	360.6	364.6	381.7
Payrolls not subject to pension benefit calculation	8.9	9.4	8.9	9.6	10.0	14.7	10.9	11.0	15.3	16.3
Total	\$ 539.3	559.2	584.9	604.7	665.5	666.3	682.6	723.6	728.9	758.1

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Operating Indicators by Functions/Programs
Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019 ¹	2020	2021
General Government										
\$ Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$3.07	\$2.69	\$2.75	\$2.45	\$2.61	\$3.02	\$3.59	\$3.10	\$3.29	\$3.18
% Quarterly Average Employee turnover rate	1.4%	1.2%	1.5%	1.4%	1.3%	1.6%	1.8%	2.0%	1.8%	2.8%
% Annual Employee turnover rate	5.7%	5.0%	5.8%	5.4%	6.0%	6.4%	7.3%	8.0%	7.2%	11.3%
\$ Monthly employee medical benefit cost per covered life	\$987	\$1,100	\$1,123	\$1,139	\$1,310	\$1,412	\$1,454	\$1,402	\$1,338	\$1,421
# Workers Compensation allowed claims per 1,000 employees	87.2	85.7	78.9	72.5	70.4	63.8	71.8	60.0	47.2	53.1
Public Service										
% pothole repair service requests closed within 3 days	99%	90%	78%	84%	92%	91%	92%	88%	90%	90%
% traffic sign repair service requests closed within 14 days	70%	70%	51%	55%	63%	75%	61%	73%	43%	45%
\$ refuse collection operating expenditures per household served	\$134	\$134	\$141	\$158	\$133	\$163	\$146	\$137	\$137	\$142
# households served per refuse collector	1,757	1,172	1,792	1,786	1,799	1,948	2,165	2,207	2,212	2,415
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	3.4	3.5	3.8	4.0	4.4	4.5	7.2	8.7	10.8	9.4
# 300 gallon container "needs service" requests per 10,000 collection opportunities	1.9	2.5	2.0	2.7	2.7	3.6	4.1	11.5	6.6	10.7
# multi-family container "needs service" requests per 10,000 collection opportunities	0.5	0.4	0.5	2.0	0.7	0.6	0.6	14.2	2.3	1.1
% waste diverted from landfill	21.7%	20.3%	17.3%	20.9%	36.8%	37.9%	37.2%	36.9%	39.6%	39.3%
Public Safety										
% structure fire incidents responded to within 8 minutes of call	95%	98%	97%	94%	89%	96%	95%	94%	95%	95%
% emergency medical responses within 8 minutes of call	89%	91%	90%	92%	87%	91%	91%	91%	90%	92%
% of all fire incidents resolved with initial resource deployment	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	87%	93%	93%
# structure fires per 1,000 residents	1.2	0.9	1.0	0.9	1.9	1.0	0.9	0.9	0.9	0.9
# of EMS incidents per 1,000 residents	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	140	113	144
# of fire prevention inspections conducted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	30,324	31,204	39,113
# violent crimes reported per 100,000 residents per month	49.6	52.6	50.2	50.0	49.0	47.0	37.0	35.0	41.0	45.0
# property crimes reported per 100,000 residents per month	493.9	462.8	423.8	404.0	395.0	370.0	317.0	294.0	278.0	297.0
% violent crime reports cleared by arrest per month	8.5%	9.1%	11.8%	13.0%	13.0%	14.0%	12.0%	13.0%	12.0%	12.0%
% property crime reports cleared by arrest per month	2.5%	2.6%	4.1%	4.0%	5.0%	6.0%	6.0%	7.0%	5.0%	4.0%

Development

# full time jobs committed to be created through economic development incentive programs	2,758	1,312	3,672	3,568	3,485	1,313	2,177	2,869	688	13848 ²
\$ private investment leveraged per dollar of City Capital Funds in Public Private Partnership Program	\$ 12.88	\$ 19.67	\$ 22.29	\$ 37.44	\$ 14.59	\$ 30.14	\$ 36.62	\$ 28.77	\$ 6.06	\$ 27.35
% non-emergency code enforcement requests responded to within ten business days	74.8%	72.5%	75.0%	73.6%	76.2%	72.7%	79.9%	82.8%	75.0%	84.5%
% interior emergency code enforcement requests investigated within two business days	83.6%	84.1%	85.1%	90.6%	90.7%	94.1%	94.1%	94.4%	90.7%	94.5%
# homes rehabbed or repaired	701	808	932	1,004	820	1,086	1,066	664	473	283

Health

# food safety inspections completed	N.A.	16,223	16,508	17,420	16,829	16,505	14,753	14,823	9,235	16,133
# urine lab tests run at CPH for chlamydia and gonorrhea	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	17,755	17,885	11,634	9,326
# vaccines administered to adults and children (non-covid)	N.A.	N.A.	N.A.	N.A.	30,320	30,208	24,227	26,456	10,456	10,573
# vaccines administered to adults and children (covid)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,108	222,983
# vital statistics transactions per year	N.A.	N.A.	N.A.	N.A.	263,891	274,380	278,485	282,620	206,509	260,800
# child safety seats distributed annually	204	197	420	664	852	1,120	1,007	873	638	1,098
Average # of active participants (monthly) in WIC program	35,567	34,990	34,887	35,442	35,168	34,105	32,377	29,286	27,095	23,632
# Infectious Disease Investigations conducted	N.A.	2,247	4,125	3,898	9,645	10,702	11,829	10,868	3,072	3,066
# COVID-19 Related Infectious Disease Investigations conducted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	61,001	89,839
# naloxone doses distributed by CPH in the community	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	524	1,279	5,712	5,978
# clients seen for alcohol and other drug addiction outpatient therapies	N.A.	N.A.	1,059	1,102	1,040	1,013	1,050	1,023	748	875
# cribs distributed	N.A.	N.A.	N.A.	794	1,143	1,450	1,659	1,722	1,627	1,533

Recreation & Parks

# aquatics program participants	265,852	162,501	117,537	135,288	144,386	162,220	180,710	174,638	7,969	109,990
# golf rounds played	200,837	191,208	177,170	186,746	187,934	189,284	172,021	186,081	171,649	220,133
# free summer and afterschool meals served	N.A.	N.A.	N.A.	N.A.	N.A.	543,513	472,401	463,498	453,855	261,927
# visitors to signature event series	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	120,000	221,000	0	8,400
# recreation program registrants	N.A.	N.A.	N.A.	N.A.	N.A.	74,809	78,150	85,761	39,464	58,035
# youth sports program registrants	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5,344	4,652	3,052	4,243
# participants at Berliner Sports Park (outdoor fields)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	119,415	155,102	64,473	174,000
# participants at indoor athletic complexes	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	300,334	239,205	98,584	371,937
# individuals receiving youth and family services	N.A.	24,580	33,310	6,793						

Source: City of Columbus, Department of Finance and Management

N.A. : Not Available.

Note 1: Operating Indicators statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

Note 2: Development reports committed jobs in the year in which the project is legislated. 2021 New Jobs Committed numbers increased due to the OSU Innovation District JGI agreement which includes 12,000 new jobs committed. This agreement and project will take place over a 25 year period making it significantly longer than the Department's standard 5-10 year project lifecycle.

City of Columbus, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Public Service										
Highways and Streets										
Streets (miles)	2,064	2,066	2,069	2,073	2,727	2,731	2,745	2,751	2,673	2,770 (1)
Streetlights	51,462	51,760	51,930	52,390	52,612	53,283	53,637	54,004	54,404	54,771
Traffic Signals	999	981	977	990	985	989	989	993	996	1,006
City Fleet (public service)										
Refuse	213	227	218	224	218	221	215	203	202	199
Other	1,425	1,354	1,494	1,408	1,509	1,521	1,570	1,514	1,525	1,531
Public Safety										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Helpport	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Substations	16	16	16	16	16	16	16	17	17	17
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	32	32	32	32	32	33	33	33	34	34
City Fleet (public safety)										
Fire	356	332	350	371	378	364	369	374	398	404
Police	1,012	1,061	950	1,081	1,037	1,027	1,012	984	1,096	928
Recreation and parks										
Parks Acres Managed	N.A.	N.A.	N.A.	N.A.	13,388	13,509	13,582	13,681	13,749	13,970 (2)
Parks Managed	N.A.	N.A.	N.A.	N.A.	371	375	385	397	400	407
Trail/Greenway Miles Managed	N.A.	N.A.	N.A.	N.A.	N.A.	124	126	127	128	131
Playgrounds	145	147	147	148	148	149	173	174	174	170
Swimming Pools	6	5	5	8	8	9	9	9	9	9
Splashpads/Spraygrounds	3	3	4	5	5	6	6	6	6	7
Community/ Senior Centers	28	30	30	30	30	29	29	29	29	32
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Golf Courses	6	5	5	6	6	6	6	6	6	6
Reservoirs	3	3	3	3	3	3	3	3	3	3
Skate Parks	N.A.	1	1	1	1	1	1	2	2	3
Dog Parks	N.A.	5	5	5	5	5	5	5	5	5
Water										
Water Mains (miles)	2,527	2,522	2,517	2,520	2,521	2,526	2,524	2,528	2,531	2,535
Maximum Daily Capacity (millions of gallons)	238	239	203	207	213	255	255	255	255	255
Sewer										
Sanitary Sewers (miles)	3,953	3,923	3,988	4,009	4,184	4,298	4,254	4,381	4,245	4,452
Storm Sewers (miles)	2,987	3,054	3,098	3,128	3,176	3,215	3,241	3,266	3,306	3,348
Maximum Daily Capacity (millions of gallons)	480	480	480	480	480	480	480	590	590	590

(1) 2016 street mile measurements include the addition of 425.1 miles of previously unreported alleys, unimproved alleys and other right of way. Beginning in 2016, street mile measurements are calculated and adjusted annually as enhanced GIS data becomes available. Updates may not reflect actual additions and may be refinements in data calculations.

(2) Operating Indicators and Capital Asset statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.

11. The following ratings for the City's bonds changed:

<u>Date</u>	<u>Agency</u>	<u>Action</u>
9/29/2021	S&P Global Ratings	Downgraded \$205,425,000 Sewerage System Revenue Refunding Bonds, Series 2014 to "AA" with a negative outlook from "AA+" with a stable outlook
9/29/2021	S&P Global Ratings	Downgraded \$149,935,000 Sewerage System Revenue Refunding Bonds, Series 2015 to "AA" with a negative outlook from "AA+" with a stable outlook
9/29/2021	S&P Global Ratings	Downgraded \$51,855,000 Sewerage System Adjustable Rate Revenue Bonds, Series 2008B to "AA"/A-1+" with a negative outlook from "AA+/"A-1+" with a stable outlook

12. The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.

13. There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business, entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions.

14. There was no appointment of a successor or additional trustee or change in the name of a trustee.

15. The City incurred the following material financial obligations or material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation which affected security holders:

<u>Description</u>	<u>Date of Agreement/ Incurrence</u>	<u>Amount</u>
OWDA Loan 9137	2/5/2021	\$ 267,753,200
OWDA Loan 9191	2/5/2021	5,486,800
OWDA Loan 9213	2/26/2021	6,271,333
OWDA Loan 9214	2/26/2021	1,121,828
OWDA Loan 9324	5/18/2021	4,475,411
Amended and Restated TIF Reimbursement Agreement	5/1/2021	19,700,000
OWDA Loan 9374	5/28/2021	2,810,033
OWDA Loan 9378	5/28/2021	11,253,144
OWDA Loan 9381	5/28/2021	7,195,424
OWDA Loan 9412	6/29/2021	4,148,505
OWDA Loan 9413	6/29/2021	1,320,004
OPWC Loan CC06Y	7/1/2021	1,258,225
OPWC Loan CC12Y	7/1/2021	304,877
OPWC Loan CC16Y	7/1/2021	751,000
OPWC Loan CC24Y	7/1/2021	464,585
OWDA Loan 9458	8/23/2021	3,605,236
OWDA Loan 9460	8/23/2021	1,017,500
OWDA Loan 9461	8/23/2021	2,492,209
OWDA Loan 9463	8/23/2021	23,972,518
OWDA Loan 9498	8/30/2021	3,435,619
OWDA Loan 9500	8/30/2021	5,825,228
OWDA Loan 9533	10/7/2021	3,867,879
OWDA Loan 9569	11/3/2021	2,978,570
OWDA Loan 9570	11/3/2021	30,132,734
OWDA Loan 9571	10/28/2021	9,408,487
Starling Street Garage Limited Tax Notes, Series 2021 (federally taxable)	11/17/2021	27,200,000
OWDA Loan 9589	12/10/2021	27,765,100
OWDA Loan 9590	12/10/2021	4,637,940
OWDA Loan 9591	12/10/2021	1,019,560

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

16. The City did not default nor were there any events of acceleration, termination events, modification of terms or other similar events under the terms of the financial obligation of the City or obligated person, any of which reflect financial difficulties.
17. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking," on an annual basis as is required by the Rule.

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Par Value Activity in Bonds, Notes and Loans Payable** – see Note G contained in this report.
- (3.) **Debt Summary – Overlapping Subdivision Debt** – see Table 18 contained in this report.
- (4.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes are shown in the following table.
(in thousands)

Year	Bonds and long-term notes*	Short-term notes	Total
2012	\$3,685,865	\$22,350	\$3,708,215
2013	3,773,939	19,800	3,793,739
2014	3,869,722	18,100	3,887,822
2015	3,929,898	49,570	3,979,468
2016	4,282,943	11,800	4,294,743
2017	4,422,427	8,562	4,430,989
2018	4,658,466	6,000	4,664,466
2019	4,729,329	2,500	4,731,829
2020	4,463,843	32,500	4,496,343
2021	4,582,327	27,200	4,609,527

*Beginning in 2012, the Component Unit lease revenue bonds are included in the City's bonds and long-term notes. Adjustments were made to prior years to properly disclose the short-term notes outstanding.

- (5.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.
- (6.) **Water System – Largest Customers Invoiced** – see table below.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)
Water System Ten Largest Customers
 (Based Upon 2021 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
Ohio State University	\$ 2,718	1.23%
Anheuser Busch Inc.	2,141	0.97
Franklin County Sanitary Engineer	1,502	0.68
Abbott Laboratories	1,045	0.47
MARS Petcare US	766	0.35
7up Columbus	639	0.29
Lifestyle Comm	631	0.28
Ohio Health	588	0.27
VEE Properties Ohio, LLC	449	0.20
Columbus Metro Housing Authority	<u>345</u>	<u>0.16</u>
Total	<u>\$10,824</u>	<u>4.90%</u>

Source: Department of Public Utilities, Division of Water

- (7.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- (8.) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.
- (9.) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

Sanitary Sewer Enterprise – Ten Largest Customers Invoiced
 (Based upon 2021 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sanitary Sewer Charges</u>
Ohio State University	\$4,688	1.56%
Abbott Laboratories	2,775	0.92
Franklin County Sanitary Engineer	1,782	0.59
Anheuser Busch Inc.	1,735	0.58
MARS Petcare US	1,457	0.48
T Marzetti Co.	1,060	0.35
Ohio Health	906	0.30
Rich Products Corp.	869	0.29
7up Columbus	865	0.29
Tri-Tech Laboratories Inc	<u>859</u>	<u>0.29</u>
Total	<u>\$16,996</u>	<u>5.65%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- (10.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(11.) **Sanitary Sewer System – Delinquencies** - see table below.

<u>Days Past Due</u>	<u>Percentage of Total Water and Sewer Accounts Past Due⁽¹⁾</u>				
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
0-30	10%	9%	9%	8%	9%
31-60	3	3	3	3	1
61-90	1	1	1	2	1
91+	3	3	3	7	5

(1) As of December 31.

Source: Department of Public Utilities, Division of Sewerage and Drainage

(12.) **Sanitary Sewer System – Five Year History of Account Types**– see table below.

<u>Year</u>	<u>Residential Accounts</u>	<u>Commercial & Industrial Accounts</u>	<u>Total Accounts</u>	<u>Billable Wastewater Accounts (ccf)</u>	<u>Average Usage Per Account ccf/Acct.</u>
2017	257,274	16,726	274,000	45,291,537.90	165.30
2018	258,170	16,702	274,872	44,958,263.00	163.56
2019	258,963	16,572	275,535	43,611,943.00	158.28
2020	260,294	16,641	276,935	45,263,857.72	163.45
2021	261,256	16,722	277,978	44,321,131.00	159.44

Source: Department of Public Utilities, Division of Sewerage and Drainage

(13.) **Sanitary Sewer System – Five Year History of Customers**

	<u>Fiscal Year ended December 31</u>				
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
City of Columbus	202,427	202,763	202,974	203,601	204,311
Suburban Accounts	<u>71,573</u>	<u>72,109</u>	<u>72,561</u>	<u>73,334</u>	<u>73,667</u>
Total Accounts	274,000	274,872	275,535	276,935	277,978

Source: Department of Public Utilities, Division of Sewerage and Drainage

(14.) **Sanitary Sewer System – Annual Metered Billing Quantities (ccf)**

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

Set forth in the table below is information on the annual metered billing quantities, in thousands of cubic feet of water used, for the City and its 23 suburban municipal accounts*. The Division of Sewerage and Drainage within the City's Department of Utilities bills customers based upon water usage.

	<u>Fiscal Year ended December 31</u>				
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
City of Columbus	30,795,510.13	30,804,413.00	30,050,754.00	31,721,119.49	29,881,746.00
Suburban Accounts*	<u>14,496,027.77</u>	<u>14,153,850.00</u>	<u>13,561,189.00</u>	<u>13,542,738.23</u>	<u>14,439,385.00</u>
Total ccf	45,291,537.90	44,958,263.00	43,611,943.00	45,263,857.72	44,321,131.00

Source: Department of Public Utilities, Division of Sewerage and Drainage

(15.) **Cash and Cash Investments – Average Daily Amount of the Investment Portfolio** – see table below.

<u>Calendar Year</u>	<u>Amount</u>
2017	\$1,705,454,738.24
2018	1,812,982,111.43
2019	1,979,909,603.09
2020	2,053,721,285.77
2021	2,361,977,082.99

(16.) **Sanitary Sewer- Rate History** – see Table 14 contained in this report.

(17.) **Sanitary Sewer- Revenue Bond Coverage** – see Table 19 contained in this report.

(18.) **Storm Sewer System – Largest Customers Invoiced** – see table below.

Storm Sewer Enterprise – Ten Largest Customers Invoiced
(Based upon 2021 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Storm Sewer Charges</u>
Ohio State University	\$ 767	1.69%
Lifestyle Comm	263	0.58
Columbus Regional Airport Authority	201	0.44
Columbus International Air Center	177	0.39
JC Penney Co. Inc.	130	0.29
JP Morgan Chase Bank	122	0.27
Limited Logistic Services	114	0.25
Anheuser Busch Inc.	96	0.21
Meijer Inc.	96	0.21
Ohio Health	<u>95</u>	<u>0.21</u>
Total	<u>\$2,061</u>	<u>4.54%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

- (19.) **Storm System – Storm Enterprise Fund** – see respective financial statements contained in this report.
- (20.) **Electricity System – Largest Customers Invoiced** – see table below.

Electricity Enterprise – Ten Largest Customers Invoiced
(Based upon 2021 Sales)

Customer Account	Total Charges (in thousands)	% of Total Electric Charges
City of Columbus – Div. of Sewers and Drains	\$ 9,771	11.32%
City of Columbus – Division of Water	7,982	9.24
State of Ohio	2,793	3.23
City of Columbus – Facilities Management	2,506	2.90
Franklin County	2,394	2.77
Shelly Material	2,121	2.46
Columbus State Community College	1,650	1.91
Scioto Downs	1,471	1.70
OSU Medical Center	1,339	1.55
Columbus Board of Education	<u>1,073</u>	<u>1.24</u>
Total	<u>\$ 33,100</u>	<u>38.32%</u>

Source: Department of Public Utilities, Division of Electricity

- (21.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.
- (22.) **Electricity System – Rate Determination** – see section entitled "Electricity" contained in the MD&A and on Table 7 in this report.
- (23.) **Certain Municipal Income Tax Matter – Income Tax Rates**

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions and other compensation paid by employers and/or the net proceeds from the operation of a business, profession or other enterprise activity. The initial tax rate of .5%, collected in 1948, was increased to 1% in 1956, 1.5% in 1971, to 2.0 % in 1983 and to the rate of 2.5% effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1%, unless specifically approved by a majority of the resident voters of the respective city or village.
- (24.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.
- (25.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.
- (26.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(27.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.

(28.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

(29.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City’s proposed capital improvements program (CIP), for the period 2022 through 2027, provides for approximately \$3.6 billion in funding (funding to be determined) for various capital improvements for all City divisions. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

(30.) **Sanitary Sewer – Capital Improvement Plan**

	Capital Improvement Plan Uses and Sources of Funds						
	2022	2023	2024	2025	2026	2027	Total
Uses of Funds							
Sewage Treatment Plant Improvements							
Jackson Pike WWTP	\$ 16,088	68,695	9,195	42,680	2,714	4,062	\$ 143,434
Southerly WWTP	26,366	11,359	97,332	13,412	64,138	27,500	240,107
Other Projects	<u>12,342</u>	<u>14,135</u>	<u>8,585</u>	<u>25,625</u>	<u>64,433</u>	<u>13,754</u>	<u>138,874</u>
Subtotal	<u>\$ 54,796</u>	<u>94,189</u>	<u>115,112</u>	<u>81,717</u>	<u>131,285</u>	<u>45,316</u>	<u>\$ 522,415</u>
Collection System Improvements							
Interceptors/Subtrunks	\$ 36,000	4,400	-	87,500	1,000	3,000	\$ 131,900
Blueprint Columbus	99,349	95,824	97,480	54,139	63,881	76,307	486,980
Other Projects	<u>95,782</u>	<u>146,268</u>	<u>105,169</u>	<u>71,077</u>	<u>76,581</u>	<u>64,166</u>	<u>559,043</u>
Subtotal	<u>\$ 231,131</u>	<u>246,492</u>	<u>202,649</u>	<u>212,716</u>	<u>141,462</u>	<u>143,473</u>	<u>\$ 1,177,923</u>
Total	<u>\$ 285,927</u>	<u>340,681</u>	<u>317,761</u>	<u>294,433</u>	<u>272,747</u>	<u>188,789</u>	<u>\$ 1,700,338</u>
Sources of Funds							
WPCLF/OWDA Loans	\$ 203,648	252,715	232,917	219,629	196,088	128,472	\$ 1,233,469
Bond Money	<u>82,279</u>	<u>87,966</u>	<u>84,844</u>	<u>74,804</u>	<u>76,659</u>	<u>60,317</u>	<u>466,869</u>
Total	<u>\$ 285,927</u>	<u>340,681</u>	<u>317,761</u>	<u>294,433</u>	<u>272,747</u>	<u>188,789</u>	<u>\$ 1,700,338</u>

This Annual Comprehensive Financial Report of the City of Columbus, Ohio will be made available to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City’s website. The Internet address is: <http://www.columbus.gov>.

SINGLE AUDIT SECTION

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of
Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To Management and the Honorable Megan N. Kilgore,
City Auditor
City of Columbus, Ohio

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio (the "City") as of and for the year ended December 31, 2021 and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 30, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To Management and the Honorable Megan N. Kilgore,
City Auditor
City of Columbus, Ohio

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plante & Moran, PLLC

March 30, 2022

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required
by the Uniform Guidance

Independent Auditor's Report

To the Honorable Megan N. Kilgore,
City Auditor
City of Columbus, Ohio

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited the City of Columbus, Franklin County, Ohio's (the "City") compliance with the types of compliance requirements identified as subject to audit in the Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2021. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on Coronavirus Relief Fund, Emergency Relief Fund, and Coronavirus State and Local Fiscal Recovery Funds

In our opinion, except for the noncompliance described in the *Matters Giving Rise to Qualified Opinion on Coronavirus Relief Fund, Emergency Relief Fund, and Coronavirus State and Local Fiscal Recovery Funds* section of our report, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on Coronavirus Relief Fund, Emergency Relief Fund, and Coronavirus State and Local Fiscal Recovery Funds for the year ended December 31, 2021.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended December 31, 2021.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the City of Columbus, Ohio and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City of Columbus, Ohio's compliance with the compliance requirements referred to above.

To the Honorable Megan N. Kilgore,
 City Auditor
 City of Columbus, Ohio

Matters Giving Rise to Qualified Opinion on Coronavirus Relief Fund, Emergency Relief Fund, and Coronavirus State and Local Fiscal Recovery Funds

As described in the accompanying schedule of findings and questioned costs, the City did not comply with requirements regarding the following:

Finding #	ALN	Program Name	Compliance Requirement
2021-001	21.019	Coronavirus Relief Fund	Subrecipient Monitoring
2021-001	21.023	Emergency Rental Assistance	Subrecipient Monitoring
2021-001	21.027	Coronavirus State and Local Fiscal Recovery Funds	Subrecipient Monitoring

Compliance with such requirements is necessary, in our opinion, for the City to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Columbus, Ohio's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City of Columbus, Ohio's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City of Columbus, Ohio's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City of Columbus, Ohio's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City of Columbus, Ohio's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

To the Honorable Megan N. Kilgore,
City Auditor
City of Columbus, Ohio

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as Findings 2021-001 and 2021-002 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as Finding 2021-003 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards require the auditor to perform limited procedures on the City's responses to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the other auditing procedures applied in the audit of compliance, and, accordingly, we express no opinion on them.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Plante & Moran, PLLC

March 30, 2022

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2021

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	ALN	Subrecipients	Federal Expenditures
Dept of Agriculture	Ohio Dept of Health	G501965	2019-20 Special Supplemental Nutrition Pgm for WIC	02520011WA1421		10,557	-	11,449
Dept of Agriculture	Ohio Dept of Health	G502042	2020-21 Special Supplemental Nutrition Pgm for WIC	2520011WA1522		10,557	660,193	4,763,986
Dept of Agriculture	Ohio Dept of Health	G502137	2021-22 Special Supplemental Nutrition Pgm for WIC			10,557	1,424,206	1,424,206
Dept of Agriculture	Ohio Department of Education	G512100	2021 ODE Summer Food Service Program	78378		10,557 Total	660,193	6,199,641
Dept of Agriculture	Senior Farmers Market	G518309				10,559 Total	-	871,165
Dept of Agriculture		G518309	Senior Farmers Market			10,576	237,152	242,852
Dept of Agriculture		G518002	Congregate Housing Service			10,576 Total	897,345	242,852
Dept of Agriculture		G440500	Neighborhood Stabilization Program- HUD			14,191	-	287,498
Dept of Agriculture		G44801	2015 CDBG		Entitlement Grants Cluster	14,218	-	21
Dept of Agriculture		G44803	2016 CDBG		Entitlement Grants Cluster	14,218	-	429,240
Dept of Agriculture		G44804	2017 CDBG		Entitlement Grants Cluster	14,218	-	388,491
Dept of Agriculture		G44805	2018 CDBG		Entitlement Grants Cluster	14,218	-	237,628
Dept of Agriculture		G44806	2019 CDBG		Entitlement Grants Cluster	14,218	-	706,454
Dept of Agriculture		G44807	2020 CDBG		Entitlement Grants Cluster	14,218	-	447,390
Dept of Agriculture		G44808	2021 CDBG		Entitlement Grants Cluster	14,218	-	4,917,673
Dept of Agriculture		G44809	COVID-19 CDBG CARES Act Allocation		Entitlement Grants Cluster	14,218	92,093	4,239,839
Dept of Agriculture		G44906	2019 Revolving loan fund		Entitlement Grants Cluster	14,218	1,655,549	1,732,022
Dept of Agriculture		G44907	2020 Revolving loan fund		Entitlement Grants Cluster	14,218	-	78,159
Dept of Agriculture		G44907	2020 Revolving loan fund		Entitlement Grants Cluster	14,218	-	81,642
Dept of Agriculture		G442000	COVID-19 2020 Emergency Solutions/CARES Resp			14,218 Total	1,747,642	13,258,559
Dept of Agriculture		G442004	COVID-19 Emergency Solutions/CARES Resp			14,231	1,728,157	1,728,157
Dept of Agriculture		G451904	2020 Emergency Solutions Grant (ESG)			14,231	1,389,733	1,389,734
Dept of Agriculture		G452001	2021 Emergency Solutions Grant (ESG)			14,231	244,959	244,959
Dept of Agriculture		G451600	2016 HOME Investment Partnership Program			14,231 Total	3,737,164	3,737,165
Dept of Agriculture		G451700	2017 HOME Investment Partnership Program			14,239	-	132,488
Dept of Agriculture		G451801	2018 HOME Investment Partnership Program			14,239	-	260,157
Dept of Agriculture		G451901	2019 HOME Investment Partnership Program			14,239	-	1,213,574
Dept of Agriculture		G451903	2020 HOME Investment Partnership Program			14,239	336,179	2,243,106
Dept of Agriculture		G452000	2021 HOME Investment Partnership Program			14,239	-	971,787
Dept of Agriculture		G458001	HOME Investment Partnerships Program			14,239	21,274	153,066
Dept of Agriculture		G501800	2018 Housing Opportunities for Persons with AIDS			14,239 Total	357,453	476,531
Dept of Agriculture		G501902	2019 Housing Opportunities for Persons with AIDS			14,241	11,381	11,382
Dept of Agriculture		G502027	2020 Housing Opportunities for Persons with AIDS			14,241	278,690	278,690
Dept of Agriculture		G502055	COVID-19 2020 Housing for Persons with AIDS (HOPWA)			14,241	415,109	415,109
Dept of Agriculture		G502112	2021 Housing Opportunities for Persons with Aids			14,241	7,195	18,549
Dept of Agriculture		G451036	ARRA- Neighborhood Stabilization 2			14,241	-	27,778
Dept of Agriculture		G441900	2019 Lead Hazard Reduction Demonstration Grant			14,241 Total	712,375	751,508
Dept of Agriculture		G511903	2019 Sport Fish Restoration Program			14,256	-	1,744,169
Dept of Agriculture		G511903	2019 Sport Fish Restoration Program			14,256 Total	-	1,744,169
Dept of Agriculture		G511903	2019 Sport Fish Restoration Program			14,900	-	976,729
Dept of Agriculture		G511903	2019 Sport Fish Restoration Program			14,900 Total	-	976,729
Dept of Agriculture		G511903	2019 Sport Fish Restoration Program			15,605	-	26,206,337
Dept of Agriculture		G511903	2019 Sport Fish Restoration Program			15,605 Total	-	327
Dept of Agriculture		G511903	2019 Sport Fish Restoration Program			-	-	327
Dept of Agriculture		G511903	2019 Sport Fish Restoration Program			15,605 Total	-	327

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2021

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	ALN	Subrecipients	Federal Expenditures
Dept of Justice	Franklin County Commissioners	G252009	COVID-19 Emerg Supplemental Funding BJA-CESF Admin	20-CESF-1030		16,034		36,900
Dept of Justice	Franklin County Commissioners	G252010	COVID-19 Emerg Supplemental Funding BJA-CESF R&P	20-CESF-1040		16,034		39,700
Dept of Justice	Franklin County Commissioners	G262001	COVID-19 Emerg Supplemental Funding BJA-CESF Clerk	20-CESF-1010		16,034		27,233
Dept of Justice	Franklin County Commissioners	G332008	COVID-19 Emerg Supplemental Funding BJA-CESF Safety	20-CESF-1000		16,034		366,755
Dept of Justice		G252004	CATCH Court Peer Support Group	2019-VT-BX-K014		16,034 Total	-	470,588
Dept of Justice		G242004	20-21 VOCA Cois City Atty Victim & Pretrial Advocates	2020-VOCA-133900039		16,320		54,520
Dept of Justice		G242104	21-22 VOCA Cois City Atty Victim & Pretrial Advocates	2022-VOCA-134715244		16,320 Total	-	54,520
Dept of Justice	Ohio Attorney General	G252016	2021 VOCA	2021-VOCA-133914738		16,575		189,494
Dept of Justice	Ohio Attorney General	G252110	2022 VOCA	2022-VOCA-134715268		16,575		38,842
Dept of Justice		G502118	2021 NCVRW Community Awareness Grant	CAP21-640		16,575		85,266
Dept of Justice		G252103	HART, MAVS, Peers & SOR Project	2020-MU-BX-0084		16,575 Total	-	327,645
Dept of Justice		G242100	2020 YAWVA Domestic Violence and Stalking Prosecutors	20-WF-VA2-8758		16,582		4,830
Dept of Justice		G242101	2020 YAWVA Law Enforcement and Anti Stalking Advocate	20-WF-VA2-4600		16,582 Total	-	4,830
Dept of Justice		G332004	FY19 Identifying & Managing High Risk DV	19-WF-VA3/VA4-1000		16,585		46,765
Dept of Justice		G332101	FY20 High Risk DV Supervision	2020-WF-VA2-1000		16,585 Total	-	46,765
Dept of Justice		G242102	2020 OVW ICR Blueprint for Safety	20-ICJRP-BP		16,588		110,154
Dept of Justice		G252106	Blueprint for Safety	30-ICJRP-BP		16,588		58,279
Dept of Justice		G332106	Blueprint for Safety- Response to Domestic Violence	40-ICJRP-BP		16,588		5,600
Dept of Justice	United States Soccer Federation Foundation, Inc.	G512005	Soccer for Success 2020-2022	2019-JU-FX-0009		16,588		26,416
Dept of Justice		G252005	2020 CAP IT Batterer's Intervention	18-JAG-5000		16,588 Total	-	200,449
Dept of Justice		G252008	2020-21 Treatment Interpretation Services	18-JAG-5001		16,590		76,513
Dept of Justice		G331916	FY18 JAG Police and Fire Initiatives	18-JAG-1000		16,590		45,934
Dept of Justice		G332002	FY19 JAG Helicopter Technology Upgrade Project	19-JAG-1000		16,590 Total	-	141,578
Dept of Justice		G242005	2019 JAG Project Tallight	19-JAG-7000		16,738		157,733
Dept of Justice		G252105	2020 JAG - Criminal Justice Risk and Needs Assessment	2020-JG-C01-6321		16,738		7,369
Dept of Justice		G331902	2019-2020 FY18 DNA Capacity Enhancement- Backlog Reducti	2018-DN-BX-00700		16,738 Total	-	249,912
Dept of Justice		G332000	FY2019 DNA Backlog Reduction Program	2019-DN-BX-0113		16,741		2,339
Dept of Justice		G332102	FY 2020 DNA Backlog Reduction Program (CEBR)	2020-DN-BX-0092		16,741		68,264
Dept of Justice		G302100	FY20 Coverdell Forensic Science Improvements	2005-PC-NFS-7805		16,741 Total	-	79,690
Dept of Justice		G332006	FY19 Coverdell Forensic Science Improvements	2019-PC-NFS-7805		16,742		37,028
Dept of Justice		G252001	2020 Pre-Trial Assessment and Intake	2016-JMHC-0004		16,742 Total	-	84,829
Dept of Justice		G501914	2018-21 Comp Opioid Site Based Program Cat. 6 Data Int	2018-AR-BX-K015		16,745		7,000
Dept of Justice		G251902	2019-21 Comp Opioid Abuse Site Based Program	2018-AR-BX-K029		16,745 Total	-	7,000
Dept of Justice		G252102	FY20 COSSAP Program	2020-AR-BX-004		16,754		321,370
Dept of Justice		G342100	DOJ OJP COSSAP RREACT	2020-AR-BX-0133		16,754 Total	-	321,370
Dept of Justice		G252007	2020-2021 HART Court P2P Year 2 Award	17/18-OB-PS-P2P		16,838		164,609
Dept of Justice		221902	FED-Seized and forfeited property DOJ			16,838		134,190
Dept of Justice						16,838 Total	-	560,856
Dept of Justice						16,922		1,133,677
Dept of Justice Total						16,922 Total	-	3,683,889

City of Columbus
 Schedule of Expenditures of Federal Awards
 For the Period Ended December 31, 2021

Exhibit E-1 (continued)

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	ALN	Subrecipients	Federal Expenditures
Dept of Transportation		G591610	2016 USDOT SMART City Award	DTFH616H00013		20.200	-	2,331,103
Dept of Transportation	Ohio Dept of Transportation	G592108	SR161 at Karl Rd 110436 Fed	110436	Highway Planning & Constr Cluster	20.205		51,825
Dept of Transportation	Ohio Dept of Transportation	G501972	2019 Safe Routes to School	PID#110843	Highway Planning & Constr Cluster	20.205		14,257
Dept of Transportation	Ohio Dept of Transportation	G502057	2020-2021 Safe Routes to Schools	PID 99828	Highway Planning & Constr Cluster	20.205		17,000
Dept of Transportation	Ohio Dept of Transportation	G512003	ODOT - Alum Creek Trail - East Columbus, Johnstown Rd.	25273	Highway Planning & Constr Cluster	20.205		1,574,981
Dept of Transportation	Ohio Dept of Transportation	G591306	Alum Ck Dr/ Frebis-Refugee (PID 85017)	97197	Highway Planning & Constr Cluster	20.205		460,366
Dept of Transportation	Ohio Dept of Transportation	G591410	Main St @ McNaughton PID 97197	95606	Highway Planning & Constr Cluster	20.205		7,152
Dept of Transportation	Ohio Dept of Transportation	G591504	Lazelle Rd Phase A 95606	90406	Highway Planning & Constr Cluster	20.205		4,827
Dept of Transportation	Ohio Dept of Transportation	G591505	Lazelle Rd Phase B 90406	95607	Highway Planning & Constr Cluster	20.205		5,457,786
Dept of Transportation	Ohio Dept of Transportation	G591506	Lazelle Rd Phase C 95607	95549	Highway Planning & Constr Cluster	20.205		102,724
Dept of Transportation	Ohio Dept of Transportation	G591606	Polaris Parkway PID95549	99852	Highway Planning & Constr Cluster	20.205		1,011,261
Dept of Transportation	Ohio Dept of Transportation	G591609	Hamilton Rd Ph A 99852	PID95570	Highway Planning & Constr Cluster	20.205		6,749,619
Dept of Transportation	Ohio Dept of Transportation	G591700	Jamies Rd at Livingston Ave PID101787	PID100927	Highway Planning & Constr Cluster	20.205		2,060,597
Dept of Transportation	Ohio Dept of Transportation	G591703	Hamilton Rd 170 to Refugee Rd PID95570		Highway Planning & Constr Cluster	20.205		5,058,151
Dept of Transportation	Ohio Dept of Transportation	G591706	Hamilton Road at Livingston Avenue		Highway Planning & Constr Cluster	20.205		9,953
Dept of Transportation	Ohio Dept of Transportation	G591711	Georgesville Rd at Hall Rd PID104704		Highway Planning & Constr Cluster	20.205		33,858
Dept of Transportation	Ohio Dept of Transportation	G591804	Refugee - Winchester to Hamilton PID99744	PID 99744	Highway Planning & Constr Cluster	20.205		562
Dept of Transportation	Ohio Dept of Transportation	G591806	Hilliard Rome Rd at Feder Rd PID98558	PID 98557	Highway Planning & Constr Cluster	20.205		48,397
Dept of Transportation	Ohio Dept of Transportation	G591901	Refugee Road at Winchester Pke PID107240	PID 107240	Highway Planning & Constr Cluster	20.205		188,102
Dept of Transportation	Ohio Dept of Transportation	G591902	2018-21 Columbus Traffic Signal Phase E 99733	99733	Highway Planning & Constr Cluster	20.205		2,743,548
Dept of Transportation	Ohio Dept of Transportation	G591904	Morse Road Phase 1 - Seward to Stygler Rd 106390	106390	Highway Planning & Constr Cluster	20.205		1,955,537
Dept of Transportation	Ohio Dept of Transportation	G591905	Urban Paving Morse Rd and High St 106080	106080	Highway Planning & Constr Cluster	20.205		19,843
Dept of Transportation	Ohio Dept of Transportation	G591910	McGuffey and Duxberry SRTS 100964	100964	Highway Planning & Constr Cluster	20.205		66,661
Dept of Transportation	Ohio Dept of Transportation	G591911	SR161 at Cleveland Ave 104709	104709	Highway Planning & Constr Cluster	20.205		29,633
Dept of Transportation	Ohio Dept of Transportation	G592002	Morse Road at Sunbury Road 107234	107234	Highway Planning & Constr Cluster	20.205		176,300
Dept of Transportation	Ohio Dept of Transportation	G592007	Cleveland Ave Ped Imps 108642	108642	Highway Planning & Constr Cluster	20.205		254,945
Dept of Transportation	Ohio Dept of Transportation	G592009	Urban Paving - Town St - Glenwood Ave - Rich St 106082	33293	Highway Planning & Constr Cluster	20.205		338,686
Dept of Transportation	Ohio Dept of Transportation	G592100	West Broad Street 86645	86645	Highway Planning & Constr Cluster	20.205		614,086
Dept of Transportation	Ohio Dept of Transportation	G592101	Toronto Street 106396	106396	Highway Planning & Constr Cluster	20.205		285,094
Dept of Transportation	Ohio Dept of Transportation	G592102	PSIP Phase 1 PID113293	113293	Highway Planning & Constr Cluster	20.205		509,069
Dept of Transportation	Ohio Dept of Transportation	G592106	Maple Canyon 110376	110376	Highway Planning & Constr Cluster	20.205		44,542
Dept of Transportation	Ohio Dept of Transportation	G592106	Cable Barrier 112968	112968	Highway Planning & Constr Cluster	20.205		973,118
Dept of Transportation	Ohio Dept of Public Safety	G332012	FFY 2021 Selected Traffic Enforcement Grant (STEP)	69A375203000040200H0	Highway Planning & Constr Cluster Total	20.205 Total	-	30,862,480
Dept of Transportation	Ohio Dept of Public Safety	G332109	FFY 2022 Selective Traffic Enforcement Grant (STEP)	69A375213000040200H0	Highway Safety Cluster	20.600		29,257
Dept of Transportation	Ohio Dept of Public Safety	G502052	2021 Safe Communities	69A375213000040200H0	Highway Safety Cluster	20.600		7,349
Dept of Transportation	Ohio Dept of Public Safety	G502139	2022 Safe Communities	SC-2022-Cols Health Dept	Highway Safety Cluster	20.600		62,608
Dept of Transportation	Ohio Dept of Public Safety	G332011	FFY 2021 Impaired Driving Enforcement Grant (IDEP)	69A375203000016400HA	Highway Safety Cluster	20.600 Total	-	116,006
Dept of Transportation	Ohio Dept of Public Safety	G332108	FFY 2022 Impaired Driving Enforcement Grant (IDEP)	69A375213000016400HA	Highway Safety Cluster	20.608		37,232
Dept of Transportation	Ohio Dept of Health	G502038	2021 Ohio Buckles Buckeyes	02520014880421	Highway Safety Cluster	20.616		45,248
Dept of Transportation	Ohio Dept of Health	G502133	2022 Ohio Buckles Buckeyes	02520014880522	Highway Safety Cluster	20.616		19,081
Dept of Transportation	Ohio Dept of Public Safety	G332001	2020 Drug Recognition Expert Training Grant	69A3751930000405DOHL	Highway Safety Cluster	20.616		816
Dept of Transportation	Ohio Dept of Public Safety	G332013	FFY 2021 Drug Recognition Expert Training Grant (DDEP)	69A3752030000405DOHL	Highway Safety Cluster	20.616		14,087
Dept of Transportation	Ohio Dept of Public Safety	G332014	2021 Drug Recognition Expert Training Grant	GG-2021-Cols Police-00030	Highway Safety Cluster	20.616		3,636
Dept of Transportation	Ohio Dept of Public Safety	G332014	2021 Drug Recognition Expert Training Grant		Highway Safety Cluster Total	20.616 Total	-	82,868
Dept of Transportation	Ohio Dept of Public Safety	G332014	2021 Drug Recognition Expert Training Grant		Highway Safety Cluster Total	20.616 Total	-	198,874
Dept of Transportation	Ohio Dept of Public Safety	G332014	2021 Drug Recognition Expert Training Grant		Highway Safety Cluster Total	20.616 Total	-	33,436,296

Exhibit E-1 (continued)

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2021

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	ALN	Subrecipients	Federal Expenditures
Dept of the Treasury		2219005	FED-Seized and forfeited property Treasury Dept			21.016	-	135,831
Dept of the Treasury	Ohio Dept of Health	G502044	COVID-19 2020 Coronavirus Relief Fund Supplemental	02520012C00121		21.019		2,005,451
Dept of the Treasury	Ohio Dept of Health	G502053	COVID-19 2020 Coronavirus Relief Fund Resource Coord	02520011R00121		21.019		136,870
Dept of the Treasury	Ohio Dept of Health	G502100	COVID-19 Coronavirus Relief Fund Vaccine needs assess.	025200012V00121		21.019		20,000
Dept of the Treasury	Ohio Supreme Court	G5252003	COVID-19 2020 Coronavirus Relief Fund Remote Tech	135		21.019		45
Dept of the Treasury		220701	COVID-19 Coronavirus Relief Fund City response			21.019	44,686	10,175,222
Dept of the Treasury		220702	COVID-19 Coronavirus Relief Fund Human services			21.019	4,550,330	5,165,843
Dept of the Treasury		220703	COVID-19 Coronavirus Relief Fund Recovery & Resiliency			21.019	1,100,271	1,500,271
Dept of the Treasury		220801	COVID-19 Emergency Rental Assistance Phase 1			21.023	5,695,287	19,003,702
Dept of the Treasury		220802	COVID-19 Emergency Rental Assistance Phase 2			21.023	1,000,000	1,006,668
Dept of the Treasury		220901	COVID-19 Coronavirus Local Fiscal Recovery Fund			21.027	6,261,782	9,123,841
Dept of the Treasury		220902	COVID-19 Coronavirus Local Fiscal Recovery Fund			21.027	6,261,782	7,942,684
Dept of the Treasury Total	O.W.D.A.		Drinking Water State Revolving Fund (WSRLA Loan Pgm)		Drinking Water State Revolving Cluster	66.468	32,290,301	48,603,274
E.P.A. Total					Drinking Water State Revolving Cluster Total	66.468	-	12,516,995
Consumer Product Safety Commission		G501977	2019-2021 Pool Safety Grant	1 VGBCP190012-01-00		87.002	-	74,792
Consumer Product Safety Commission Total					87.002 Total		-	74,792
Dept of Health & Human Services	Ohio Dept of Aging	G518308	Home Care Ombudsman	GRF-490-510		93.041	54,959	54,959
Dept of Health & Human Services	Ohio Dept of Aging	G518318	Title IIID - Disease Prevention & Health			93.043	54,959	54,959
Dept of Health & Human Services	Ohio Dept of Aging	G518301	COVID-19 Title IIIB - Supportive Services CARES		Aging Cluster	93.044	829,039	829,039
Dept of Health & Human Services	Ohio Dept of Aging	G518301	Title IIIB - Supportive Services	88-06	Aging Cluster	93.044	1,310,378	1,858,997
Dept of Health & Human Services	Ohio Dept of Aging	G518303	COVID-19 Title IIIC - Nutrition Services-CARES			93.045	1,754,992	1,754,992
Dept of Health & Human Services	Ohio Dept of Aging	G518303	Title IIIC - Nutrition Services			93.045	2,247,720	2,313,775
Dept of Health & Human Services	Ohio Dept of Aging	G518324	COVID-19 Title IIIA Administration CARES			93.045	289,659	289,659
Dept of Health & Human Services	Ohio Dept of Aging	G518324	Title IIIA Administration			93.045	1,152,544	1,152,544
Dept of Health & Human Services	Ohio Dept of Aging	G518310	Title IV - Chronic Disease Self-Management		Aging Cluster	93.048	4,002,712	5,510,970
Dept of Health & Human Services	Ohio Dept of Aging	G518307	COVID-19 Title IIIE - Caregiver Support-CARES			93.048		103,107
Dept of Health & Human Services	Ohio Dept of Aging	G518307	Title IIIE - Caregiver Support	88-06		93.052	374,995	417,098
Dept of Health & Human Services	Ohio Dept of Aging	G518303	NSIP			93.052	422,590	751,682
Dept of Health & Human Services	Ohio Dept of Aging	G502029	2020-21 Public Health Emergency Preparedness FY21	02520012PH1221		93.053	797,585	1,168,780
Dept of Health & Human Services	Ohio Dept of Health	G502127	2021-22 Public Health Emergency Preparedness FY22	02520012PH1322		93.053	950,026	950,026
Dept of Health & Human Services Total					Aging Cluster Total	93.069	7,092,155	9,252,139
						93.069		475,406
						93.069		260,622
93.069 Total								736,028

Exhibit E-1 (continued)

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2021

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	ALN	Subrecipients	Federal Expenditures
Dept of Health & Human Services	Ohio Dept of Aging	G519203	Medicare Imp for Patients AOA	1Y0CMS030365/01		93.071	-	50,524
Dept of Health & Human Services		G502047	2020-21 COTS Coalition Grant			93.074	-	2,000
Dept of Health & Human Services		G502103	2021 ADS Drug Overdose Prevention Grant	02520014DR0221		93.136	-	35,459
Dept of Health & Human Services		G502130	ADS Drug Overdose Prevention Grant 2022	02520014DR0322		93.136	-	4,038
Dept of Health & Human Services	Franklin County Board of Health	G342000	FCPH CDC Overdose Data to Action - RREACT	CDCOD2A		93.136	-	69,662
Dept of Health & Human Services	Franklin County Board of Health	G501980	CDC Franklin Co Overdose Data to Action Project2020	CDCDD02A		93.136	-	55,862
Dept of Health & Human Services	Franklin County Board of Health	G502056	2021 CDC Overdose Data to Action	CDCOD2A/CDC-RFA-CE19-1904		93.136	-	83,103
Dept of Health & Human Services	Franklin County Board of Health	G502143	2022 CDC Overdose Data to Action	CDCOD2A-302/CDC-RFA-CE19-1904		93.136	-	6,794
Dept of Health & Human Services	Ohio Dept of Health	G501973	2020 Drug Overdose Prevention Grant	02520014DR0120		93.136	-	20,511
Dept of Health & Human Services	Ohio Dept of Health	G502039	COVID-19 Funding for Youth Suicide Prevention	02520014CV0121		93.136	-	9,000
Dept of Health & Human Services	Franklin County Board of Health	G502140	Health Literacy Grant			93.137	-	19,343
Dept of Health & Human Services		G502113	2021 Ending the HIV Epidemic 2021	UTR8433926		93.145	136,164	540,690
Dept of Health & Human Services		G501943	2019 Reproductive Health and Wellness FY20	02520011RH0920		93.217	-	8,810
Dept of Health & Human Services		G502022	2020 Reproductive Health and Wellness (RHWP) FY21	02520011RH1021		93.217	-	701,229
Dept of Health & Human Services		G502120	Reproductive Health & Wellness (RHWP) Grant FY 93.217	02520011RH1122		93.217	-	224,873
Dept of Health & Human Services	Franklin County Commissioners	G331920	2019 SAMHSA Rapid Response Emergency Addiction Crisis Te	1H79TI082508-01		93.243	-	302,263
Dept of Health & Human Services		G332105	SAMHSA Rapid Response Emerg Addiction Crisis Team	1H79TI082508-01		93.243	-	60,043
Dept of Health & Human Services		G502117	ADS Franklin County Rapid Resource Center	83131400 553000 18SAM		93.243	-	14,524
Dept of Health & Human Services		G502123	COVID-19 Immunization Cooperative Agreement-Equity	02520012VE0121		93.268	-	577,095
Dept of Health & Human Services		G502128	COVID-19 Immunization Cooperative Agreement 2021-22	02520012GV0422		93.268	-	161,037
Dept of Health & Human Services		G501952	FY19-20 Tobacco Use Prevention and Cessation	02520014TU0520		93.305	-	20,001
Dept of Health & Human Services		G501920	2018-19 Epidemiology & Lab Capacity-Infectious Diseases	6 NU50CK00411		93.323	-	5,921
Dept of Health & Human Services		G502045	COVID 19 Epidemiology & Lab Capacity-Infect. Diseases	02520012CT0121		93.323	-	540,199
Dept of Health & Human Services		G502060	2020-21 Epidemiology & Lab Capacity-Infectious Diseases	6 NU50CK00411		93.323	-	605
Dept of Health & Human Services		G502102	COVID-19 Epidemiology & Lab Capacity-Infect. Dis.-Op	02520001ZE00121		93.323	-	2,035,108
Dept of Health & Human Services		G502146	Public Health Workforce Grant	02520012WF0122		93.354	-	2,581,833
Dept of Health & Human Services		G502126	CDC Health Disparities Grant	NH750T000056		93.391	-	8,446
Dept of Health & Human Services		G502122	COVID-19 BRIC Grant Program	02520012BR0121		93.421	-	467,766
Dept of Health & Human Services		G501989	2020 OHP Online Translation Update	5 NU58DP06505-0200		93.439	-	34,468
Dept of Health & Human Services		G402102	2020-2021 Disparities in Maternal Health Grant	02520021DM0121		93.478	-	50,189
Dept of Health & Human Services	University of Michigan	G501848	ACA Public Health Training Centers Program	UB6HP31684		93.516	-	50,000
Dept of Health & Human Services	Franklin County Dept of Jobs & Family Svcs	G401906	2020 FCDJFS TANF	FAIN 15020H TANF		93.558	108,071	26,453
Dept of Health & Human Services	Franklin County Dept of Jobs & Family Svcs	G502062	2021 FCDJFS TANF	FAIN 2001OHTANF		93.558	39,535	399,535
Dept of Health & Human Services	Franklin County Dept of Jobs & Family Svcs	G512102	2021 TANF - SOCIAL SERVICES	25-21-3528		93.558	108,071	35,648
Dept of Health & Human Services		G518020	Home Energy Assistance Program	HEAP-06		93.568	33,250	543,254
Dept of Health & Human Services		G502021	2020 Ending the HIV Epidemic	UTR8433926		93.686	36,689	39,383
Dept of Health & Human Services						93.686	36,689	72,118
						93.136 Total	-	284,429
						93.137 Total	-	19,343
						93.145 Total	136,164	540,690
						93.145 Total	136,164	540,690
						93.217 Total	-	934,912
						93.243 Total	-	376,830
						93.268 Total	-	738,132
						93.305 Total	-	20,001
						93.323 Total	-	2,001
						93.323 Total	-	5,921
						93.323 Total	-	540,199
						93.323 Total	-	605
						93.323 Total	-	2,035,108
						93.354 Total	-	2,581,833
						93.391 Total	-	8,446
						93.421 Total	-	467,766
						93.421 Total	-	34,468
						93.439 Total	-	34,468
						93.478 Total	-	50,189
						93.478 Total	-	50,000
						93.516 Total	-	26,453
						93.558 Total	108,071	26,453
						93.558 Total	39,535	399,535
						93.558 Total	108,071	35,648
						93.568 Total	33,250	543,254
						93.568 Total	33,250	39,383
						93.686 Total	36,689	72,118
						93.686 Total	36,689	72,118

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2021

Exhibit E-1 (continued)

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	ALIN	Subrecipients	Federal Expenditures
Dept of Health & Human Services	Franklin County A.D.A.M.H. Board	G502000	2020 ADS SOR Minority Community Grant	2000526	Medicaid Cluster	93.778		70,172
Dept of Health & Human Services	Franklin County A.D.A.M.H. Board	G502110	2021 ADS SOR Initiative Grant 2021	H4331	Medicaid Cluster	93.778		637,319
Dept of Health & Human Services	Ohio Dept of Aging	G518139	PASSPORT		Medicaid Cluster	93.778		98,788,100
						93.778 Total		99,495,591
								99,495,591
Dept of Health & Human Services	Ohio Dept of Health	G501978	2020 Integrated Naloxone Access and Infrastructure	02520014IN00221		93.788		13,100
Dept of Health & Human Services	Ohio Dept of Health	G502059	2020-2021 ADS Integrated Naloxone and Infrastructure	6 NU50CK000543-02-00		93.788		50,512
Dept of Health & Human Services	Ohio Dept of Health	G502144	2022 ADS Integrated Naloxone Grant	02520014IN0423		93.788		3,950
						93.788 Total		67,562
								67,562
Dept of Health & Human Services	The Ohio State University	G502054	2020-2021 Neisseria Meningitidis Epidemiology Grant	R01AI127863		93.855		78,915
Dept of Health & Human Services		G501981	Ryan White Part A HIV Grant 2020	H89HA25698		93.914	1,367,734	1,630,176
Dept of Health & Human Services		G502026	COVID-19 2020 RWPA HIV Response	H9HA36956		93.914	186,172	229,450
Dept of Health & Human Services		G502063	Ryan White Part A HIV Grant 2021	H89HA25698		93.914	1,659,429	2,810,156
						93.914 Total	3,213,335	4,669,782
								4,669,782
Dept of Health & Human Services		G502023	2020-2021 Healthy Start	H49MCO0028		93.926		296,228
Dept of Health & Human Services		G502114	2021-2022 Healthy Start	5 H49MCO0028-21-00		93.926		851,084
						93.926 Total		1,147,312
								1,147,312
Dept of Health & Human Services		G501987	2020 HIV Prevention Grant	02520012HP1320		93.940	113,938	222,755
Dept of Health & Human Services		G502066	2021 HIV Prevention Grant	02520012HP1421		93.940	301,198	1,574,414
Dept of Health & Human Services		G502124	Implementing Enhanced HIV P&S for Health Departments	02520012EE0121		93.940		84,819
Dept of Health & Human Services		G502149	2021-22 STI Opportunities to End the HIV Epidemic	02520012S00122		93.940		20,781
						93.940 Total	415,136	1,902,769
								1,902,769
Dept of Health & Human Services		G502109	2021 ADS Prevention Block Grants - Federal	H5051/H5052		93.959		849,150
Dept of Health & Human Services		G502001	2020 ADS REAL LIFE	H5050/H5051		93.959		12,423
Dept of Health & Human Services		G502004	2020 ADS School Based YES Success	H5050/H5051		93.959		1,022
						93.959 Total		862,595
								862,595
Dept of Health & Human Services		G502036	STD Surveillance Network (SSUN) Grant 2020-21	NH25PS005188-02-00		93.977	30,416	149,079
Dept of Health & Human Services		G502136	STD Surveillance Network (SSUN) Grant 2021-22	5 NH25PS005188-03-00		93.977		68,976
Dept of Health & Human Services		G501986	2020 STI Prevention Grant	02520012STI1220		93.977		48,648
Dept of Health & Human Services		G502065	2021 STI Prevention Grant	02520012STI1321		93.977		352,963
						93.977 Total	30,416	619,666
								619,666
Dept of Health & Human Services		G501961	2020 Child Injury Prevention	02520014IC0220		93.991		2,648
Dept of Health & Human Services		G501982	2020 Creating Healthy Communities Grant	02520014CC1120		93.991		3,994
Dept of Health & Human Services		G502037	2021 Child Injury Prevention	02520014IC0321		93.991		76,676
Dept of Health & Human Services		G502104	2021 Creating Healthy Communities Grant	02520014CC1221		93.991		108,710
Dept of Health & Human Services		G502138	2021-2022 Child Injury Prevention	02520011WA1522		93.991		28,978
						93.991 Total		221,006
								221,006
Dept of Health & Human Services		G402001	2019-2020 Ohio Equity Institute 2.0	02520021OE0220		93.994		198,895
Dept of Health & Human Services		G402100	2020-2021 Ohio Equity Institute 2.0	02520021OE0321		93.994		147,810
Dept of Health & Human Services		G501970	2019-2020 Maternal and Child Health Program	02520011MP0420		93.994		11,416
Dept of Health & Human Services		G502043	2020-21 Moms and Babies First: Black Infant Vitality	02520011MB0321		93.994		190,022
Dept of Health & Human Services		G502048	2020-2021 Maternal and Child Health Program	02520011MP0521		93.994	36,370	36,370
Dept of Health & Human Services		G502101	FY21 Dental Sealant	02520011DS1121		93.994		42,922
						93.994 Total	36,370	627,435
							11,954,130	127,835,480
Dept of Health & Human Services Total								
Dept of Homeland Security	Ohio Dept of Natural Resources	G332103	FY21 State Marine Patrol	3321FAS210139		97.012		43,921
Dept of Homeland Security		G342001	COVID-19 CFD Assistance to Firefighters FEMA Grant	EMW-2020-FG-00890		97.044		415,657
						97.012 Total		43,921
								415,657
Dept of Homeland Security Total								
						97.044 Total		415,657
								459,578
Grand Total							\$ 51,696,410	\$ 260,130,626

CITY OF COLUMBUS, OHIO

Notes to Schedule of Expenditures of Federal Awards December 31, 2021

Note A-General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements.

The basis for determining when federal awards are expended is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. In addition, expenditures reported on the Schedule are recognized following the costs principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement except for expenditures related to CFDA 21.019, Coronavirus Relief Fund (CRF). CRF does not apply the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards but rather applies the U.S. Department of Treasury's guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The City has not elected to use the 10-percent de minimus indirect cost rate to recover indirect costs as allowed under the Uniform Guidance.

Note B-Basis of Accounting

The accompanying schedule is presented using the cash basis of accounting in which expenditures are recognized when paid.

Note C-Schedule References

1. Grant No. represents the City's Microsoft Dynamics Accounting System classification structure and is used for internal purposes only.
2. Grant ID represents the pass through agency's grant identification number or the federal agency's identification number.
3. The PASSPORT program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

Schedule of Findings and Questioned Costs

Year Ended December 31, 2021

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ Yes X None reported
- Noncompliance material to financial statements noted? _____ Yes X None reported

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? X Yes _____ No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? X Yes _____ None reported

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)? X Yes _____ No

Identification of major programs:

Assistance Listing Number	Name of Federal Program or Cluster	Opinion
14.231	Emergency Solutions Grant	Unmodified
21.019	Coronavirus Relief Fund	Qualified
21.023	Emergency Rental Assistance	Qualified
21.027	Coronavirus State and Local Fiscal Recovery Funds	Qualified
93.778	Medicaid Cluster	Unmodified

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? _____ Yes X No

Section II - Financial Statement Audit Findings

Reference Number	Finding
Current Year	None

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2021

Section III - Federal Program Audit Findings

Reference Number	Finding
2021-001	<p>ALN, Federal Agency, and Program Name - ALN No. 21.019, Department of the Treasury, Coronavirus Relief Fund (CRF)</p> <p>ALN No. 21.023, Department of the Treasury, Emergency Rental Assistance (ERA)</p> <p>ALN No. 21.027, Department of the Treasury, Coronavirus State and Local Fiscal Recovery Funds (CSLFRF)</p> <p>Federal Award Identification Number and Year - All grants with associated assistance listing numbers as noted above</p> <p>Pass-through Entity - CRF: A portion is direct funded and portions are passed through the Ohio Department of Health and the Ohio Supreme Court; ERA and CSLFRF: Not applicable - direct funded</p> <p>Finding Type - Material weakness and material noncompliance with laws and regulations</p> <p>Repeat Finding - Yes</p> <p>2020-001</p> <p>Criteria - 2 CFR 200, sections 332 and 303, require that pass through entities:</p> <ul style="list-style-type: none"> • Ensure that every subaward is clearly identified to the subrecipient as a subaward and includes federal award identification information • Perform subrecipient risk assessments to determine appropriate subrecipient monitoring procedures • Monitor the activities of the subrecipient as necessary to ensure that the subaward is used for authorized purposes • Determine whether subrecipients received audits where required and, if applicable, follow up on audit findings <p>Condition - The City did not provide evidence to support that all required procedures were substantially performed in order to ensure that the subaward is used for authorized purposes.</p> <p>Questioned Costs - Unknown</p> <p>Identification of How Questioned Costs Were Computed - Not applicable</p>

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2021

Section III - Federal Program Audit Findings (Continued)

Reference Number	Finding
2021-001 (Cont'd)	<p>Context - The City did not provide evidence to support that subrecipient monitoring procedures were performed for subrecipients selected for testing.</p> <p>For CRF, for the 4 subrecipients tested, documentation was not provided to support performance of risk assessment for 3 subrecipients, documentation was not provided to support determination of and completion of monitoring activities for 4 subrecipients, and 2 subrecipients did not have an award with the required data elements.</p> <p>For ERA, for the 9 subrecipients tested, documentation was not provided to support performance of risk assessment, determining appropriate monitoring activities, or completing monitoring activities beyond review of invoices submitted.</p> <p>For CSLFRF, for the 11 subrecipients tested, documentation was not provided to support performance of risk assessment, determining appropriate monitoring activities, or completing monitoring activities beyond review of invoices submitted.</p> <p>Further, subrecipient expenditures for CRF, ERA and CSLFRF are material in relation to total expenditures for each grant. Subrecipient expenditures for CRF represent \$5,695,287 of total expenditures of \$19,003,702. Subrecipient expenditures for ERA represent \$20,333,232 of total expenditures of \$20,339,900. Subrecipient expenditures for CSLFRF represent \$6,261,782 of total expenditures of \$9,123,841.</p> <p>Cause and Effect - The City received an increased volume of funding from the Department of the Treasury to administer in a pass-through capacity and did not have the proper internal oversight and training over the City's divisions in order to ensure that subrecipient monitoring requirements were implemented. This lead to lapses in internal control over subrecipient monitoring.</p> <p>Recommendation - The City should put procedures in place to ensure that subrecipient monitoring procedures are properly performed for all subrecipients.</p> <p>Views of Responsible Officials and Corrective Action Plan - The City concurs with the finding and will take the following actions in response:</p> <ul style="list-style-type: none"> • Conducting monitoring of the 24 subrecipients for which monitoring was not completed during the audit period • Providing a mandatory grants training for departments that receive federal funding • Investing in ongoing training for Grants Management Section personnel to help with technical assistance • Modifying formal policies and procedures pertaining to subrecipient monitoring • Requiring submission of subawards by departments at the time an ordinance is submitted • Implementing a new centralized subrecipient monitoring documentation and tracking process through a new technology solution • Designing and implementing a process to monitor internal compliance and track completion of corrective actions

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2021

Section III - Federal Program Audit Findings (Continued)

Reference Number	Finding
2021-002	<p>ALN, Federal Agency, and Program Name - ALN No. 21.023, Department of the Treasury, Emergency Rental Assistance (ERA)</p> <p>ALN No. 21.027, Department of the Treasury, Coronavirus State and Local Fiscal Recovery Funds (CSLFRF)</p> <p>Federal Award Identification Number and Year - All grants with associated assistance listing numbers as noted above</p> <p>Pass-through Entity - Not applicable - Direct funded</p> <p>Finding Type - Material weakness</p> <p>Repeat Finding - No</p> <p>Criteria - The City should have processes in place to verify any entity with which the City plans to enter into a covered transaction is not debarred, suspended, or otherwise excluded per 2 CFR 200.318(h) and 2 CFR 180.</p> <p>Condition - The City did not have controls in place to ensure that vendors and subrecipients were not suspended or debarred or included on the Never Contract with the Enemy listing prior to entering into a contract in all instances.</p> <p>Questioned Costs - None</p> <p>Identification of How Questioned Costs Were Computed - Not applicable</p> <p>Context - None of the vendors or subrecipients selected for testing were actually suspended or debarred or otherwise excluded based on review of sam.gov.</p> <p>Cause and Effect - The City received a large influx of federal funding in response to COVID-19. There was not a control in place to ensure that all subrecipients or vendors that the City entered into contracts with were not suspended or debarred before contracts were executed. Without a reliable control in place to ensure compliance, the City could enter into a contract with a suspended or debarred party, which would result in questioned costs or unallowed costs.</p> <p>Recommendation - The City should put internal controls in place such as using a checklist as a reminder to ensure contractors are not suspended or debarred and should consider additional training to individuals responsible for purchasing.</p> <p>Views of Responsible Officials and Planned Corrective Actions - The City concurs with the finding and will take the following actions in response:</p> <ul style="list-style-type: none"> • Provide training to personnel regarding the requirement and expectation for retention of documentation verifying SAM searches were performed • Modify written procurement policies and procedures to incorporate the aforementioned expectation and requirement • Communicate the requirement and policy/procedure change citywide in writing • Develop, document, and implement procedures to ensure provisions pertaining to the Never Contract with the Enemy applicable to federal grants are adhered to

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2021

Section III - Federal Program Audit Findings (Continued)

Reference Number	Finding
2021-003	<p>ALN, Federal Agency, and Program Name - ALN 14.231, Department of Housing and Urban Development, Emergency Solutions Grant Program</p> <p>Federal Award Identification Number and Year - E-20-MW-39-0009, E-20-MC-39-0009, E-21-MC-39-0009</p> <p>Pass-through Entity - Not applicable - Direct funded</p> <p>Finding Type - Significant deficiency</p> <p>Repeat Finding - No</p> <p>Criteria - The recipient must pay each subrecipient for allowable costs within 30 days after receiving the subrecipient's complete payment request per 24 CFR 576.203(c).</p> <p>Condition - The City did not pay all subrecipient payment requests within 30 days of receiving the completed payment requests.</p> <p>Questioned Costs - None</p> <p>Identification of How Questioned Costs Were Computed - Not applicable</p> <p>Context - Of the four payment requests to subrecipients tested, one payment request was paid 77 days after receipt of request for reimbursement.</p> <p>Cause and Effect - The City did not have a process in place over this program to ensure that payments were provided to subrecipients in a timely manner. This lead to the City not complying with the compliance requirement to pay subrecipients within 30 days of receipt of payment request.</p> <p>Recommendation - The City should put a process in place to ensure that payment requests received from the subrecipient are routed to the appropriate department for approval and payment within the required time frame.</p> <p>Views of Responsible Officials and Planned Corrective Actions - The City concurs with the finding. In response, the City will provide training to personnel responsible for ESG-related payments regarding requirements applicable to timely subrecipient payments.</p>

City of Columbus, Ohio

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OHIO AUDITOR OF STATE KEITH FABER



CITY OF COLUMBUS

FRANKLIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 5/10/2022

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This report is a matter of public record and is available online at
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