



**URBANCREST COMMUNITY IMPROVEMENT CORPORATION
FRANKLIN COUNTY**

BASIC AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2018-2017

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street, 10th Floor
Columbus, Ohio 43215-3506
(614) 466-3402 or (800) 443-9275
CentralRegion@ohioauditor.gov

Urbancrest Community Improvement Corporation
Franklin County
3637 Third Avenue
Urbancrest, Ohio 43123

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Urbancrest Community Improvement Corporation, Franklin County, (the Corporation) for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found no significant compliance or accounting issues to report.

Current Status of Matters Reported in our Prior Engagement

1. Our prior audit for the years ended December 31, 2016 and 2015 included noncompliance with Governmental Accounting Standards Board 34 paragraph 20, stating that a Governmental entity must depreciate capital assets. The Corporation disposed of the asset in 2016, therefore, no issue noted in current year audit.
2. Our prior audit for the years ended December 31, 2016 and 2015 included noncompliance with Ohio Rev. Code §149.351, which requires that all records that are the property of the public office shall not be removed or disposed of. We noted that all payments tested in 2017 and 2018 had the required supporting documentation and were for proper public purpose, therefore, no issue in the current year audit.
3. Our prior audit for the years ended December 31, 2016 and 2015 included noncompliance with Ohio Rev. Code §1724.05 and Ohio Admin. Code §117-2-03(B). The Corporation submitted its annual financial report within 120 days of period end for both 2017 and 2018, therefore, no issue in the current year audit.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State

Columbus, Ohio

May 8, 2019

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OHIO AUDITOR OF STATE
KEITH FABER



URBANCREST COMMUNITY IMPROVEMENT CORPORATION

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 28, 2019**