



OHIO AUDITOR OF STATE  
**KEITH FABER**





**SWANCREEK TOWNSHIP  
FULTON COUNTY  
DECEMBER 31, 2018 AND 2017**

**TABLE OF CONTENTS**

<b>TITLE</b>	<b>PAGE</b>
Independent Auditor's Report .....	1
Prepared by Management:	
Combined Statement of Receipts, Disbursements, and Changes in Fund Balances (Regulatory Cash Basis) – All Governmental Fund Types For the Year Ended December 31, 2018 .....	3
Combined Statement of Receipts, Disbursements, and Changes in Fund Balances (Regulatory Cash Basis) – Fiduciary Fund Type For the Year Ended December 31, 2018 .....	4
Notes to the Financial Statements – For the Year Ended December 31, 2018 .....	5
Combines Statement of Receipts, Disbursements, and Changes in Fund Balances (Regulatory Cash Basis) – All Governmental Fund Types For the Year Ended December 31, 2017 .....	13
Combined Statement of Receipts, Disbursements, and Changes in Fund Balances (Regulatory Cash Basis) – Fiduciary Fund Type For the Year Ended December 31, 2017 .....	14
Notes to the Financial Statements – For the Year Ended December 31, 2017 .....	15
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i> .....	23
Schedule of Findings.....	25
Summary Schedule of Prior Audit Findings (Prepared by Management) .....	27

**This page intentionally left blank.**



One Government Center, Suite 1420  
Toledo, Ohio 43604-2246  
(419) 245-2811 or (800) 443-9276  
NorthwestRegion@ohioauditor.gov

## INDEPENDENT AUDITOR'S REPORT

Swanecreek Township  
Fulton County  
5565 County Road D  
Delta, Ohio 43515

To the Board of Trustees:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the cash balances, receipts and disbursements by fund type, and related notes of Swanecreek Township, Fulton County, Ohio (the Township) as of and for the years ended December 31, 2018 and 2017.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 2 of the financial statements, the Township prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the Township does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2018 and 2017, and the respective changes in financial position thereof for the years then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements by fund type, and related notes of Swancreek Township, Henry County, Ohio as of December 31, 2018 and 2017, for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 23, 2019, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State

Columbus, Ohio

September 23, 2019

**Swanecreek Township**  
*Fulton County, Ohio*  
**Combined Statement of Receipts, Disbursements**  
*and Changes in Fund Balances (Regulatory Cash Basis)*  
**All Governmental Fund Types**  
*For the Year Ended December 31, 2018*

	General	Special Revenue	Capital Projects	Totals (Memorandum Only)
<b>Cash Receipts</b>				
Property and Other Local Taxes	\$209,680	\$413,576		\$623,256
Licenses, Permits and Fees	39,439	25,491		64,930
Intergovernmental	46,699	175,167		221,866
Earnings on Investments	14,448	4,133		18,581
Miscellaneous	6,994	17,890		24,884
<i>Total Cash Receipts</i>	<u>317,260</u>	<u>636,257</u>		<u>953,517</u>
<b>Cash Disbursements</b>				
Current:				
General Government	222,193	24,520		246,713
Public Safety		274,306		274,306
Public Works		430,331		430,331
Health		23,082		23,082
Human Services	1,893			1,893
Capital Outlay		16,826		16,826
<i>Total Cash Disbursements</i>	<u>224,086</u>	<u>769,065</u>		<u>993,151</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>93,174</u>	<u>(132,808)</u>		<u>(39,634)</u>
<b>Other Financing Receipts (Disbursements)</b>				
Sale of Capital Assets			\$15,102	15,102
Transfers In		44,000		44,000
Transfers Out	(44,000)			(44,000)
<i>Total Other Financing Receipts (Disbursements)</i>	<u>(44,000)</u>	<u>44,000</u>	<u>15,102</u>	<u>15,102</u>
<i>Net Change in Fund Cash Balances</i>	49,174	(88,808)	15,102	(24,532)
<i>Fund Cash Balances, January 1</i>	<u>331,897</u>	<u>885,117</u>		<u>1,217,014</u>
<b>Fund Cash Balances, December 31</b>				
Restricted		568,761	15,102	583,863
Committed		209,640		209,640
Assigned	76,100	17,908		94,008
Unassigned	304,971			304,971
<i>Fund Cash Balances, December 31</i>	<u>\$381,071</u>	<u>\$796,309</u>	<u>\$15,102</u>	<u>\$1,192,482</u>

See accompanying notes to the basic financial statements

**Swanecreek Township**  
 Fulton County, Ohio  
 Combined Statement of Receipts, Disbursements  
 and Changes in Fund Balances (Regulatory Cash Basis)  
 Fiduciary Fund Type  
 For the Year Ended December 31, 2018

	Fiduciary Fund Type
	Private Purpose Trust
<b>Operating Cash Receipts</b>	
Earnings on Investments	\$60
<i>Net Change in Fund Cash Balances</i>	60
<i>Fund Cash Balances, January 1</i>	4,007
<i>Fund Cash Balances, December 31</i>	\$4,067

*See accompanying notes to the basic financial statements*



**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

---

**Note 1 – Reporting Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the Swanecreek Township, Fulton County, (the Township) as a body corporate and politic. A publicly elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, cemetery maintenance, fire protection and emergency medical services. The Township contracts with the Village of Swanton, York Township, and Providence Township to provide fire services and to provide ambulance services.

***Joint Venture, Public Entity Risk Pool, and Related Organization***

The Township participates in a joint venture and is associated with a related organization. Notes 10 and 11 to the financial statements provides additional information for these entities.

The Township also belongs to the Ohio Plan Risk Management, Inc. (OPRM), a non-assessable, unincorporated non-profit association, providing formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments. Note 6 to the financial statements provide additional information for this entity.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The Township's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for fiduciary fund types which are organized on a fund type basis.

***Fund Accounting***

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

***Road and Bridge Fund*** The road and bridge fund receives property tax money for constructing, maintaining, and repairing Township roads and bridges.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

---

***Fire Levy Fund*** The fire levy fund receives property tax money for providing fire protection services within the Township.

***Permissive Motor Vehicle License Tax Fund*** The permissive motor vehicle fund accounts for and reports that portion of motor vehicle license registration fees restricted for maintenance and repair of roads within the Township.

***Capital Project Funds*** These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Township had the following significant Capital Project Fund:

***Permanent Improvement Fund*** The Township received proceeds from the sale of permanent improvements to be used for future permanent improvements for the Township.

***Fiduciary Funds*** Fiduciary funds include private purpose trust funds and agency funds. Trust funds account for assets held under a trust agreement for individuals, private organizations, or other governments which are not available to support the Township's own programs.

The Township's private purpose trust funds are for the benefit of certain individuals to pay for flowers and wreaths for graves of the individuals stated in the trust agreement and provides payment of services for displaying the flowers on the graves twice a year.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund be budgeted annually.

***Appropriations*** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year-end.

***Estimated Resources*** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

---

**Encumbrances** The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are carried over, and need not be reappropriated.

A summary of 2018 budgetary activity appears in Note 3.

**Deposits and Investments**

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Investments in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates the fair value.

**Capital Assets**

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

**Accumulated Leave**

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

**Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

**Nonspendable** The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

**Restricted** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

**Committed** Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

**Assigned** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned*

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute.

**Unassigned** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2018 follows:

2018 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$272,600	\$317,260	\$44,660
Special Revenue	629,150	680,257	51,107
Capital Projects	15,102	15,102	
Private Purpose Trust		60	60
Total	\$916,852	\$1,012,679	\$95,827

2018 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$318,254	\$269,259	\$48,995
Special Revenue	1,304,750	772,201	532,549
Capital Projects	300		300
Total	\$1,623,304	\$1,041,460	\$581,844

**Note 4 – Deposits and Investments**

The Township maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

Demand deposits	2018 \$247,634
STAR Plus	874,835
Total deposits	1,122,469
STAR Ohio	74,080
Total deposits and investments	\$1,196,549

**Swancreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

---

***Deposits***

Deposits are insured by the Federal Deposit Insurance Corporation (FDIC); or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. Deposits held with STAR Plus are fully insured by FDIC.

***Investments***

Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

**Note 5 – Property Taxes**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

**Note 6 – Risk Management**

The Township participates in the Ohio Township Association Group Ratings program administered by CareWorks Comp for worker's compensation. Each year the participants pay an enrollment fee to the program to cover the costs of administering the program.

The Township belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

OPRM coverage programs are developed specific to each member's risk management needs and the related premiums for coverage are determined through the application of uniform underwriting criteria addressing the member's exposure to loss. Effective November 1, 2016, the OPRM retained 50% of the premium and losses on the first \$250,000 casualty treaty and 30% of the first \$1,000,000 property treaty. Effective November 1, 2017, the OPRM retained 47% of the premium and losses on the first \$250,000 casualty treaty and 30% of the first \$1,000,000 property treaty. Members are only responsible for their self-retention (deductible) amounts, which vary from member to member. OPRM had 764 members as of December 31, 2017.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

---

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

Settlement amounts did not exceed insurance coverage for the past three fiscal years.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2017 (latest information available).

Assets	\$14,853,620
Liabilities	<u>(9,561,108)</u>
Members' Equity	<u>\$ 5,292,512</u>

You can read the complete audited financial statements for OPRM at the Plan's website, [www.ohioplan.org](http://www.ohioplan.org).

**Note 7 – Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

The Township's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPER's members contributed 10%, of their gross salaries and the Township contributed an amount equaling 14%, of participants' gross salaries. The Township has paid all contributions required through December 31, 2018.

***Social Security***

One of the Township's employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Township contributed an amount equal to 6.2 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2018.

**Note 8 – Postemployment Benefits**

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the traditional pension plan and combined plan was 0 percent during calendar year 2018. The portion of employer contributions allocated to health care for OPERS members in the member-directed plan was 4.0 percent during calendar year 2018.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

**Note 9 – Debt**

Debt outstanding at December 31, 2018, was as follows:

	Principal	Interest Rate
OPWC	\$54,388	0.00%
PACCAR lease - tandem axel dump truck	125,000	5.132%
PACCAR lease - single axel dump truck	80,000	5.52%
Total	\$259,388	

The Township was approved by OPWC for a 10 year, 0% interest loan with semi-annual payments starting July 2018.

**Leases**

In August 2018, the Township entered into two 5 year lease agreements with Paccar Financial for a 2018 tandem axle Kenworth Dump Truck and a 2019 single axle Kenworth Dump Truck for the use of road and bridge maintenance. The interest rates are 5.132% and 5.520% respectively.

**Amortization**

Amortization of the above debt, including interest, is scheduled as follows:

	PACCAR tandem axel dump truck	PACCAR single axel dump truck	OPWC
Year Ending December 31:			
2019	\$35,363	\$22,836	\$2,863
2020	35,363	22,836	5,725
2021	35,363	22,836	5,725
2022	35,363	22,836	5,725
2023			5,725
2024-2028			28,625
Total	\$141,452	\$91,344	\$54,388

**Note 10 – Joint Ventures**

The Township has entered into a joint Ohio Public Works Commission road project with the Village of Swanton and Swanton Local School District to improve joint roads inside both the Village and Township's limits. The County Engineer has determined the financial responsibility for each entity with Swanecreek Township being invoiced by OPWC for the entire amount. It is the Township's responsibility to invoice the Village of Swanton and Swanton Local School District for their portions to be paid directly to the Township. The Village and School District will be invoiced annually, per their request, for their portion over the course of the 10 year loan.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

---

**Note 11 – Related Organizations**

The Township is related to Swanecreek Water District, for which the Township is accountable because the Township appoints a voting majority of the board, but is not financially accountable to Swanecreek Water District. The Water District's office is housed in the Township building with no rent or payment of utilities being required. The Water District does pay a portion of the phone and internet services.



**Swanecreek Township**  
*Fulton County, Ohio*  
**Combined Statement of Receipts, Disbursements**  
**and Changes in Fund Balances (Regulatory Cash Basis)**  
*All Governmental Fund Types*  
**For the Year Ended December 31, 2017**

	General	Special Revenue	Capital Projects	Totals (Memorandum Only)
<b>Cash Receipts</b>				
Property and Other Local Taxes	\$180,307	\$364,317		\$544,624
Licenses, Permits and Fees	37,162	21,825		58,987
Intergovernmental	77,308	232,058	\$270,901	580,267
Earnings on Investments	5,924	1,585		7,509
Miscellaneous	38,589	10,648		49,237
<i>Total Cash Receipts</i>	<u>339,290</u>	<u>630,433</u>	<u>270,901</u>	<u>1,240,624</u>
<b>Cash Disbursements</b>				
Current:				
General Government	238,489	14,988		253,477
Public Safety		166,521		166,521
Public Works		359,025		359,025
Human Services	535	5,080		5,615
Capital Outlay	169,854		328,152	498,006
Debt Service:				
Principal Retirement		41,757		41,757
<i>Total Cash Disbursements</i>	<u>408,878</u>	<u>587,371</u>	<u>328,152</u>	<u>1,324,401</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(69,588)</u>	<u>43,062</u>	<u>(57,251)</u>	<u>(83,777)</u>
<b>Other Financing Receipts (Disbursements)</b>				
Other Debt Proceeds			57,251	57,251
Transfers In		40,000		40,000
Transfers Out	(40,000)			(40,000)
<i>Total Other Financing Receipts (Disbursements)</i>	<u>(40,000)</u>	<u>40,000</u>	<u>\$57,251</u>	<u>\$57,251</u>
<i>Net Change in Fund Cash Balances</i>	(109,588)	83,062		(26,526)
<i>Fund Cash Balances, January 1</i>	<u>441,485</u>	<u>802,055</u>		<u>1,243,540</u>
<b>Fund Cash Balances, December 31</b>				
Restricted		732,516		732,516
Committed		149,876		149,876
Assigned	45,654	2,725		48,379
Unassigned	286,243			286,243
<i>Fund Cash Balances, December 31</i>	<u>\$331,897</u>	<u>\$885,117</u>		<u>\$1,217,014</u>

See accompanying notes to the basic financial statements

**Swanecreek Township**  
 Fulton County, Ohio  
 Combined Statement of Receipts, Disbursements  
 and Changes in Fund Balances (Regulatory Cash Basis)  
 Fiduciary Fund Type  
 For the Year Ended December 31, 2017

	Fiduciary Fund Type
	Private Purpose Trust
<b>Operating Cash Receipts</b>	
Earnings on Investments	\$24
<b>Operating Cash Disbursements</b>	
Supplies and Materials	151
<i>Net Change in Fund Cash Balances</i>	(127)
<i>Fund Cash Balances, January 1</i>	4,134
<i>Fund Cash Balances, December 31</i>	\$4,007

*See accompanying notes to the basic financial statements*

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

---

**Note 1 – Reporting Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the Swanecreek Township, Fulton County, (the Township) as a body corporate and politic. A publicly elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, cemetery maintenance, fire protection and emergency medical services. The Township contracts with the Village of Swanton, York Township, and Providence Township to provide fire services and to provide ambulance services.

***Joint Venture, Public Entity Risk Pool, and Related Organization***

The Township participates in a joint venture and is associated with a related organization. Notes 10 and 11 to the financial statements provides additional information for these entities.

The Township also belongs to the Ohio Plan Risk Management, Inc. (OPRM), a non-assessable, unincorporated non-profit association, providing formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments. Note 6 to the financial statements provide additional information for this entity.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The Township's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for fiduciary fund types which are organized on a fund type basis.

***Fund Accounting***

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

***Road and Bridge Fund*** The road and bridge fund receives property tax money for constructing, maintaining, and repairing Township roads and bridges.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

---

***Fire Levy Fund*** The fire levy fund receives property tax money for providing fire protection services within the Township.

***Capital Project Funds*** These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Township had the following significant Capital Project Fund:

***Ohio Public Works Commission Fund*** The Township received a grant and a loan from the Ohio Public Works Commission. The proceeds are restricted for improvement to approved roads within the Township.

***Fiduciary Funds*** Fiduciary funds include private purpose trust funds and agency funds. Trust funds account for assets held under a trust agreement for individuals, private organizations, or other governments which are not available to support the Township's own programs.

The Township's private purpose trust funds are for the benefit of certain individuals to pay for flowers and wreaths for graves of the individuals stated in the trust agreement and provides payment of services for displaying the flowers on the graves twice a year.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund be budgeted annually.

***Appropriations*** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

***Estimated Resources*** Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

***Encumbrances*** The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year.

A summary of 2017 budgetary activity appears in Note 3.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

---

***Deposits and Investments***

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Investments in STAR Ohio are measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates the fair value.

***Capital Assets***

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

***Restricted*** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed*** Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2017 follows:

2017 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$277,100	\$339,290	\$62,190
Special Revenue	637,700	670,433	32,733
Capital Projects	385,389	328,152	(57,237)
Private Purpose Trust	9	24	15
Total	\$1,300,198	\$1,337,899	\$37,701

2017 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$526,127	\$448,878	\$77,249
Special Revenue	1,103,102	587,371	515,731
Capital Projects	385,389	328,153	57,236
Private Purpose Trust	150	151	
Total	\$2,014,768	\$1,364,553	\$650,216

**Note 4 – Deposits and Investments**

The Township maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2017
Demand deposits	\$244,637
STAR Plus	901,859
Total deposits	1,146,496
STAR Ohio	74,525
Total deposits and investments	\$1,221,021

***Deposits***

Deposits are insured by the Federal Deposit Insurance Corporation (FDIC); or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. Deposits held with STAR Plus are fully insured by the FDIC.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

---

***Investments***

Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

**Note 5 – Property Taxes**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

**Note 6 – Risk Management**

The Township participates in the Ohio Township Association Group Ratings program administered by CareWorks Comp for worker's compensation. Each year the participants pay an enrollment fee to the program to cover the costs of administering the program.

The Township belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

OPRM coverage programs are developed specific to each member's risk management needs and the related premiums for coverage are determined through the application of uniform underwriting criteria addressing the member's exposure to loss. Effective November 1, 2016, the OPRM retained 50% of the premium and losses on the first \$250,000 casualty treaty and 30% of the first \$1,000,000 property treaty. Effective November 1, 2017, the OPRM retained 47% of the premium and losses on the first \$250,000 casualty treaty and 30% of the first \$1,000,000 property treaty. Members are only responsible for their self-retention (deductible) amounts, which vary by member. OPRM had 764 members as of December 31, 2017.

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

Settlement amounts did not exceed insurance coverage for the past three fiscal years.

**Swancreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2017.

Assets	\$14,853,620
Liabilities	<u>(9,561,108)</u>
Members' Equity	<u>\$ 5,292,512</u>

You can read the complete audited financial statements for OPRM at the Plan's website, [www.ohioplan.org](http://www.ohioplan.org).

**Note 7 – Defined Benefit Pension Plans**

*Ohio Public Employees Retirement System*

The Township's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries and the Township contributed an amount equaling 14 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2017.

*Social Security*

One of the Township's employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Township contributed an amount equal to 6.2 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2017.

**Note 8 – Postemployment Benefits**

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the traditional pension plan and combined plan was 1 percent during calendar year 2017.

**Note 9 – Debt**

Debt outstanding at December 31, 2017, was as follows:

OPWC	Principal	Interest Rate
	\$57,251	0%

The Township finance through OPWC a road improvement project in September 2017. The Township was approved for a 10 year, 0% interest loan with semi-annual payments starting July 2018.



**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

---

***Amortization***

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	OPWC
2018	\$2,863
2019	5,725
2020	5,725
2021	5,725
2022	5,725
2023-2027	28,625
2028	2,863
Total	<u>\$57,251</u>

**Note 10 – Joint Ventures**

The Township has entered into a joint Ohio Public Works Commission road project with the Village of Swanton and Swanton Local School District to improve joint roads inside both the Village and Township’s limits. The County Engineer has determined the financial responsibility for each entity with Swanecreek Township being invoiced by OPWC for the entire amount. It is the Township’s responsibility to invoice the Village of Swanton and Swanton Local School District for their portions to be paid directly to the Township. The Village and School District will be invoiced annually, per their request, for their portion over the course of the 10 year loan.

**Note 11 – Related Organizations**

The Township is related to Swanecreek Water District, for which the Township is accountable because the Township appoints a voting majority of the board, but is not financially accountable to Swanecreek Water District. The Water District’s office is housed in the Township building with no rent or payment of utilities being required. The Water District does pay a portion of the phone and internet services.

**This page intentionally left blank.**



One Government Center, Suite 1420  
Toledo, Ohio 43604-2246  
(419) 245-2811 or (800) 443-9276  
NorthwestRegion@ohioauditor.gov

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Swan creek Township  
Fulton County  
5565 County Road D  
Delta, Ohio 43515

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the cash balances, receipts, and disbursements by fund type of Swan creek Township, Fulton County, Ohio (the Township) as of and for the years ended December 31, 2018 and 2017, and the related notes to the financial statements, and have issued our report thereon dated September 23, 2019, wherein we noted the Township followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the Township's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Township's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Township's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings that we consider a material weaknesses. We consider finding 2018-001 to be a material weakness.

***Compliance and Other Matters***

As part of reasonably assuring whether the Township's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial

statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber  
Auditor of State

Columbus, Ohio

September 23, 2019

**SWANCREEK TOWNSHIP  
FULTON COUNTY**

**SCHEDULE OF FINDINGS  
DECEMBER 31, 2018 AND 2017**

<b>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
--

**FINDING NUMBER 2018-001**

**Material Weakness – Financial Reporting**

In our audit engagement letter, as required by AU-C Section 210, *Terms of Engagement*, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C section 210, paragraphs .A14 & .A16.

Accurate financial reporting is the responsibility of management and is essential to ensure the information provided to the readers of the financial statements accurately reflects the Township's activity. The Township should have procedures in place to prevent or detect material misstatements for the accurate presentation of the Township's financial statements.

The following errors required adjustment to the financial statements and/or notes to the financial statements for the year ended December 31, 2018:

- General Fund unassigned fund balance in the amount of \$304,971 has been reclassified from assigned in accordance with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 54 (GASB Cod 1800.165-.179);
- Receipts from the sale of property of \$15,102 were incorrectly posted as miscellaneous receipts rather than sale of capital assets in the Permanent Improvement fund;
- Private Purpose Trust Funds (Fiduciary Fund Type) were improperly classified as a Permanent Funds (Governmental Fund Type). Beginning fund balance of \$4,134, earnings on investment receipts of \$24, disbursements of \$151, and ending fund balance of \$4,007 were moved accordingly;

The following errors required adjustment to the financial statements and/or notes to the financial statements for the year ended December 31, 2017:

- General Fund unassigned fund balance in the amount of \$286,243 has been reclassified from assigned in accordance with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 54 (GASB Cod 1800.165-.179);
- Principal retirement payments of \$27,569 were incorrectly posted as interest and fiscal charges in the Road and Bridge fund;
- OPWC receipts and expenditures were incorrectly overstated by \$71,862 in the Capital Projects Fund;
- Intergovernmental receipts of \$21,083 were incorrectly posted as miscellaneous revenue in the General fund;
- Intergovernmental receipts of \$20,021 were incorrectly posted as licenses, permits, and fees revenue in the Motor Vehicle License Tax fund;
- Private Purpose Trust Funds (Fiduciary Fund Type) was improperly classified as a Permanent Funds (Governmental Fund Type). Beginning fund balance of \$4,134, earnings on investment receipts of \$24, disbursements of \$151, and ending fund balance of \$4,007 were moved accordingly;
- Debt proceeds and capital outlay disbursements of \$57,251 within the Capital Projects fund type were not recorded for an OPWC loan agreement entered into during the year for a road improvement project.

These errors were not identified and corrected prior to the Township preparing its financial statements due to deficiencies in the Township's internal controls over financial statement monitoring. The accompanying financial statements and notes to the financial statements have been adjusted to correct these errors. Failing to prepare accurate financial statements could lead to the Board or financial statement user to make misinformed decisions. Additional errors were noted in smaller relative amounts.

To help ensure the Township's financial statements and notes to the financial statements are complete and accurate and to help identify and correct errors and omissions, the Township should adopt policies and procedures, including a final review of the statements and notes to the financial statements by the Fiscal Officer and Township Trustees. The Fiscal Officer can refer to Auditor of State Bulletin 2011-004 for information on Governmental Accounting Standards Board Statement No. 54.

**Officials' Response:**

We did not receive a response from Officials to this finding.



**BOARD OF TRUSTEES**

PHIL WILAND 419-822-3897  
 RICK KAZMIERCZAK 419-708-6290  
 TRAVIS WEIGEL 419-270-2847

5565 County Road D,  
 Delta, Ohio  
 43515

Phone: 419-822-4371  
 Fax: SAME

Website: [www.swancreektp.org](http://www.swancreektp.org)

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
 DECEMBER 31, 2018 AND 2017**

<b>Finding Number</b>	<b>Finding Summary</b>	<b>Status</b>	<b>Additional Information</b>
2016-001	Finding was first issued in the 2014-2013 audit. Material Weakness due to errors reporting of fund balance classifications.	Not corrected and repeated as Finding 2018-001 in this report.	Recurrence due to inadequate policies and procedures in reviewing the financial statements and accounting records throughout the audit period. Board of Trustees will perform detailed reviews of financial information to ensure monies are properly posted.
2016-002	Finding was first issued in the 2014-2013 audit. Material Weakness due to errors in financial reporting and monitoring the financial statements, resulting in audit adjustments.	Not corrected and repeated as Finding 2018-001 in this report.	Recurrence due to inadequate policies and procedures in reviewing the financial statements and accounting records throughout the audit period. Board of Trustees will perform detailed reviews of financial information to ensure monies are properly posted.
2016-003	Material Weakness due to errors due to errors in recording all OPWC activity.	Not corrected and repeated as Finding 2018-001 in this report.	Recurrence due to inadequate policies and procedures in reviewing the financial statements and accounting records throughout the audit period. Board of Trustees will perform detailed reviews of financial information to ensure monies are properly posted.
2016-004	Material noncompliance of Ohio Rev. Code § 5705.41(B) for expenditures exceeding appropriations.	Fully corrected.	None

**This page intentionally left blank.**



# OHIO AUDITOR OF STATE KEITH FABER



**SWANCREEK TOWNSHIP**

**FULTON COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
OCTOBER 8, 2019**