



**MOUNT VERNON COMMUNITY IMPROVEMENT CORPORATION  
KNOX COUNTY**

**FINAL BASIC AUDIT**

**FOR THE PERIOD ENDED OCTOBER 31, 2018 AND YEAR ENDED DECEMBER 31, 2017**



# OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street, 5<sup>th</sup> Floor  
Columbus, Ohio 43215-3506  
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CentralRegion@ohioauditor.gov

Mount Vernon Community Improvement Corporation  
Knox County  
PO Box 29  
Mount Vernon, Ohio 43050

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Mount Vernon Community Improvement Corporation, Knox County, (the Corporation) for the period ended October 31, 2018 and year ended December 31, 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the period ended October 31, 2018 and year ended December 31, 2017.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance issues to report.

## Current Year Observations

1. We noted the Corporation did not file their Financial Statements on the Hinkle System in a timely manner. **Ohio Rev. Code § 1724.05** states that each community improvement corporation shall prepare an annual financial report that conforms to rules prescribed by the auditor of state pursuant to §117.20 of the Revised Code, that is prepared according to generally accepted accounting principles, and that is certified by the board of directors of the corporation or its treasurer or other chief fiscal officer to the best knowledge and belief of those persons certifying the report. The financial report shall be filed with the auditor of state within one hundred twenty days following the last day of the corporation's fiscal year, unless the auditor of state extends that deadline. The Corporation filed on July 30, 2019 for both 2018 and 2017, which is not within the 120 day deadline. The Corporation should ensure the financial statement and footnotes are filed within the required time frame.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber  
Auditor of State

Columbus, Ohio

September 9, 2019

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# OHIO AUDITOR OF STATE KEITH FABER



**MOUNT VERNON COMMUNITY IMPROVEMENT CORPORATION**

**KNOX COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
SEPTEMBER 24, 2019**