



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



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Minerva Growth Corporation
Stark County
Minerva, Ohio 44657

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Minerva Growth Corporation, Stark County, (the Corporation) for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. We noted the Corporation filed its 2017 and 2018 financial reports with the Auditor of State on October 10, 2019. Ohio Rev. Code Section 1724.05 provides in pertinent part, each community improvement corporation shall prepare an annual financial report which shall be filed with the Auditor of State within one hundred twenty days following the last day of the corporation's fiscal year. Our prior audit also reported this deficiency.
2. We examined the Corporation's current status on the Secretary of State website and noted it is cancelled. If the Corporation intends to continue operations it should be in active status. Our prior audit also reported this deficiency.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State

Columbus, Ohio

October 22, 2019

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MINERVA GROWTH CORPORATION

STARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 7, 2019**