



OHIO AUDITOR OF STATE  
**KEITH FABER**



# OHIO AUDITOR OF STATE KEITH FABER



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Community Improvement Corporation of Lynchburg  
Highland County  
Lynchburg, Ohio 45142

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Lynchburg, Highland County, (the Corporation) for the period January 1, 2017 through February 4, 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the period January 1, 2017 through February 4, 2019.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

The Corporation was cancelled by the Secretary of State on February 4, 2019.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

## Current Year Observations

1. Ohio Rev. Code § 1724.05 and § 1726.11 require Community Improvement Corporations to file their financial information in the Hinkle system within 120 days after the close of the fiscal year. This statute also permits the Auditor of State to extend the deadline for filing a financial report and establish terms and conditions for any such extension. Auditor of State established policies, regarding the filing of complete financial statements, as defined in AOS Bulletin 2015-007 in the Hinkle System.

The Corporation did not file complete financial information by the deadlines for fiscal years ending December 31, 2018 and 2017.

## Current Status of Matters Reported in our Prior Engagement

1. Our prior Basic Audit Procedures Report for the years ended December 31, 2015 and 2016 noted the following exceptions: No bank reconciliations were prepared for December 31, 2016 and 2015. There was also no documentation of the governing board review of bank statements. The bank account was closed April 28, 2017.
2. The Corporation expended \$1,353.69 to a local food pantry to close out the bank account without court approval for the distribution per Article V of The Corporation's Articles of Incorporation.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive style with a large, stylized initial 'K'.

Keith Faber  
Auditor of State

Columbus, Ohio

December 5, 2019

# OHIO AUDITOR OF STATE KEITH FABER



**COMMUNITY IMPROVEMENT CORPORATION OF LYNCHBURG**

**HIGHLAND COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
DECEMBER 19, 2019**