



**CITY OF GROVEPORT  
FRANKLIN COUNTY**

**REGULAR AUDIT**

**FOR THE YEAR ENDED DECEMBER 31, 2018**



CITY OF GROVEPORT  
FRANKLIN COUNTY

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# OHIO AUDITOR OF STATE KEITH FABER



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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Groveport  
Franklin County  
655 Blacklick Street  
Groveport, Ohio 43125

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, (the City) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 26, 2019, wherein we noted the City adopted Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber  
Auditor of State

Columbus, Ohio

June 26, 2019

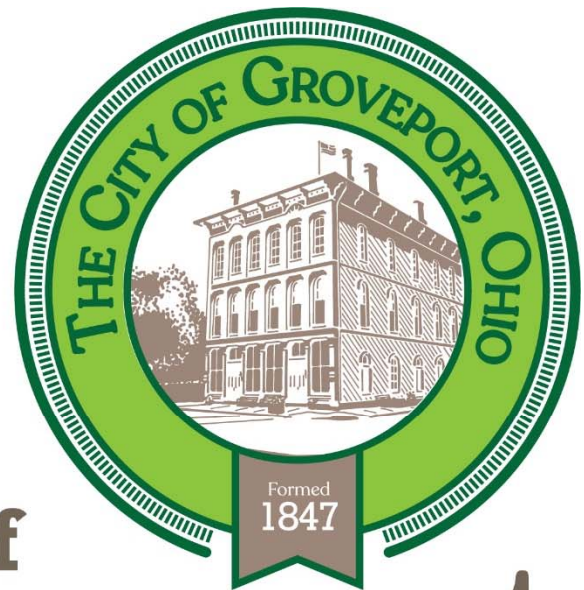
COMPREHENSIVE  
ANNUAL FINANCIAL REPORT

OF

CITY OF GROVEPORT, OHIO

FOR THE YEAR ENDED

DECEMBER 31, 2018



the City of  
**Groveport**  
OHIO

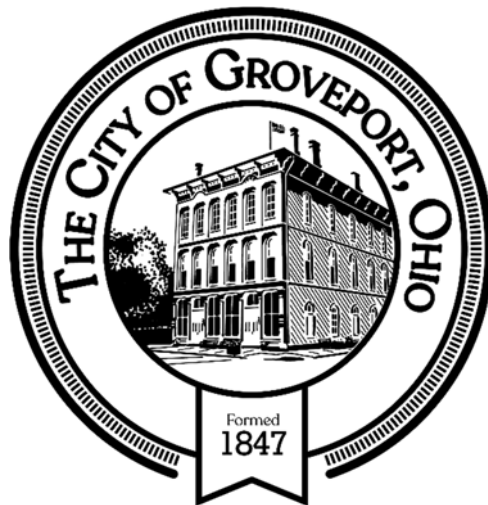
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OF

CITY OF GROVEPORT, OHIO

FOR THE

FOR THE YEAR ENDED DECEMBER 31, 2018



PREPARED BY  
FINANCE DIRECTOR'S OFFICE  
JASON CARR, CPA, FINANCE DIRECTOR

655 BLACKLICK STREET

GROVEPORT, OHIO 43125



# INTRODUCTORY SECTION



**CITY OF GROVEPORT, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

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**CITY OF GROVEPORT, OHIO**  
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MUNICIPAL BUILDING  
655 Blacklick St.  
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June 26, 2019

The Honorable Mayor, Members of City Council, and  
The Citizens of the City of Groveport, Ohio:

As required by State of Ohio law, general purpose local governments presenting a Comprehensive Annual Financial Report are required to publish within six months of the close of each year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, this report has been prepared in accordance with GAAP as set forth by the Governmental Accounting Standards Board (GASB). Pursuant to that requirement, the Comprehensive Annual Financial Report (CAFR) of the City of Groveport, Ohio, (the "City") for the year ended December 31, 2018, is hereby presented.

This report consists of management's representations concerning the finances of the City. Responsibility for the accuracy, reliability, completeness and fairness of the presentation, including all disclosures, rests with management of the City, and in particular, the City's Finance Department. To provide a reasonable basis for making these assertions, management has established an internal control framework that is designed both to protect the City's assets from loss, theft, or misuse, and to assure adequate reliable financial information is available for the compilation of the City's financial statements in accordance with GAAP. The costs of an internal control framework should not outweigh the benefits. Therefore, the City's internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed representations are accurate in all material respects and are presented in a manner designed to present fairly the financial position and fund operational results of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities and status have been included.

The City's financial statements have been audited by the Auditor of State of Ohio. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2018, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures presented in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Groveport's financial statements for the year ended December 31, 2018, are fairly presented in conformity with GAAP. The Independent Auditor's Report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Groveport's MD&A can be found immediately following the Independent Auditor's Report.

**Town Hall** 648 Main Street, Groveport, OH 43125  
**Groveport Recreation & Aquatic Center** 7370 Groveport Road, Groveport, OH 43125  
**Public Works Facility** 7400 Groveport Road, Groveport, OH 43125  
**Groveport Municipal Golf Course** 1005 Richardson Road, Groveport, OH 43125  
**Police Department** 5690 Clyde Moore Drive, Groveport, OH 43125

## PROFILE OF THE CITY

Since its founding in 1847, the City has always been a crossroads of commerce. Located in Franklin County on the historic Ohio and Erie Canal, connecting the Great Lakes to the Gulf of Mexico, the City was the site of prosperous brick and tile factories, flour mills, sawmills, tanneries, packing companies, and warehouses. Today, the City remains an attractive, quiet mid-American residential community while maintaining its historic role as a center of commerce and industry. A wide range of leading corporations and industries are located here, thriving in the environment of a supportive local government and an unsurpassed geographic location.

The City's 2018 estimated population is approximately 5,563 but during the day we serve more than 15,000 people who come to the City for work and school. The City encompasses 8.9 square miles.

The City provides a wide range of general governmental services to its residents including: police services, community affairs, senior citizens' services, building and zoning regulation and enforcement, water and sewer services, road maintenance, leisure time activities including an 18 hole golf course, recreation center, an indoor and outdoor aquatic center, and other administrative support services. The City operates under those powers granted upon it by The City Charter adopted in 1990 which was recently amended on July 26, 2010. The Charter provides for a Mayor-Council-Administration form of government. The six member council is elected at-large in odd-numbered years for overlapping four-year terms. The Council members serve as the legislative authority and the taxing authority. The council members create and adopt the annual operating budget and approve expenditures of City funds.

The City Finance Director serves as the chief fiscal officer for the City. As chief fiscal officer, the Finance Director ensures that funds are appropriated, are available for payment or in the process of collection. The Finance Director is also responsible for maintaining a permanent record of all financial matters, depositing and investing of City funds, establishing the City's accounting system and conducting internal auditing.

The City's reporting entity has been defined in accordance with GASB statement No. 14, "*The Financial Reporting Entity*" as amended by GASB Statement No. 39 "*Determining Whether Certain Organizations are Component Units*" and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization.

Component units also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. The following component unit is included in the City's reporting entity because of the significance of its operations and/or financial relationship with the City:

*Discretely Presented Component Unit* – A 10-member board governs the Groveport Community Improvement Corporation (the CIC). For financial reporting purposes, the CIC is reported separately from the City's operations because its purpose is to assist the City as a whole in the revitalization and enhancement of property within the City and its governing body is not the same as that of the primary government.



## ECONOMIC CONDITION AND OUTLOOK

Rickenbacker International Airport, which is located in a Foreign Free Trade Zone, has become a major distribution hub. Access by air, ground and rail transport, Rickenbacker has been and will continue to be an integral part in the economy of the City of Groveport. With six thriving industrial parks, the city boasts more than twenty-five million square feet of warehouse and distribution space, housing distribution centers for many of the largest retail companies in the world, including Eddie Bauer, Gap, Kraft Foods and Build-A-Bear Workshops. A balance of both commercial and residential development continues to be the focus of the economic development in the future.

Seven higher education facilities are located in Franklin County and are less than a half-hour drive from the city: the Ohio State University, Franklin University, Capital University, Columbus State Community College, Otterbein University, DeVry and the Ohio Dominican College. These facilities bring exceptional higher education opportunities to citizens and employees of the City.

With continued growth experiences in commercial and residential construction and the City's commitment to focus on the future growth, the financial outlook for the City appears positive.

### *Current Projects*

In 2018, the City completed substantial waterline improvements in the Hanstein Addition. This was the first of two phases to replace aging waterlines in the small subdivision near the City's downtown.

### *Future Projects*

In 2019 the City will complete major intersection improvements on Hamilton Road at Firehouse Lane. These improvements will include replacement of traffic signals with new modern signals on mast arms, the addition of a right turn lane from the southbound lane into Groveport Madison High School and improvements to left turn lanes.

The City will also significantly rehab a section of East Bixby Road.

In addition to large roadway projects, the City invests \$500,000 annually in street repair and maintenance projects as well as sidewalk repair and replacement throughout the City and park improvements.

## RELEVANT FINANCIAL POLICIES

### *Basis of Accounting*

The City accounting system is organized on a fund basis. Each fund is a distinct, self-balancing accounting entity. Although the City maintains its day-to-day accounting records on the cash basis of accounting, the City elects to report in accordance with GAAP for the year ended December 31, 2018. The basis of accounting for the City's various funds is fully described in notes to the basic financial statements.

### *Accounting System and Budgetary Control*

Management of the City is responsible for establishing and maintaining an internal control designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of the basic financial statements in conformity with GAAP.

The internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognized that: 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management.

The City utilizes a fully automated accounting system. Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts couple with the manual auditing of each purchase order prior to its release to a vendor or prior to payment to ensure that financial information generated is both accurate and reliable. Those purchase orders which exceed the available appropriation are denied and returned to the department head.

The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Budget Commission. All City funds are included in the annual appropriated budget. The level of budgetary control (that is, the level which expenditures cannot legally exceed appropriations) is established at the fund, department, personal services/all other level.

The annual budget serves as the foundation for the City's financial planning and control. The City complies with the requirements of the Ohio Revised Code in the adoption of the budget. Appropriations for the operation of various City departments are established through the passage of an ordinance by City Council. Budgetary control is facilitated through the maintenance of an encumbrance system for requisitions and purchase orders, and through the use of the City's automated financial system. All departments of the City were required to submit requests for appropriation to the Finance Director on a yearly basis. The Finance Director uses these requests as the starting point for developing a proposed budget.

The Finance Director presents the proposed estimated revenue budget for the City Administrator's review and approval and appropriations are then finalized. The City Administrator and the Finance Director then present the proposed budget to the City Council for review before the end of the current year. Council may elect to hold public hearings on the proposed budget and to adopt the budget by no later than December 31, the close of the City's fiscal year. Failure to do so allows the budget, as presented by the Administrator, to become effective.

The appropriated budget is prepared at the fund, department, personal services/all other object level. The legal level of budgetary control is the level passed by Council which is at the object level for all funds. Any budgetary modifications at this level may only be made by ordinance of the City Council. The Finance Director is given the authority to further allocate appropriations within the defined legal level of control.

The City Council may pass supplemental appropriations at any time by ordinance. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted.

City Council has approved a Purchasing and Financial Policy Manual which provided a tool for the City to better manage and streamline the City's purchasing procedures, budgeting and financial planning, debt management, and investment and deposit of funds to ensure the minimal City resources are utilized to their fullest. A summary of the significant components of the Purchasing and Financial Policy Manual as follows:

***Purchasing Procedures*** - Clarification and direction was provided to all employees governing the use of requisitions, certification of funds, establishing communication channels between departments receiving goods and the authorization for payment, competitive bidding process, and finally establishing overall standards and ethics.

***Budgeting and Financial Planning*** – The purpose is to identify the major elements of the budgeting/financial planning process to ensure the long-term objectives of the City are met and to recognize that prudent financial planning considers multi-year implications of short-term financial decisions. The major financial planning elements include:

1. Capital Improvement Plan – This document establishes a policy framework and timelines to guide the expansion of the City and future development and necessary infrastructure and capital equipment needs.
2. General Fund Forecast – This plan projects the expected fund balances of the City’s General Fund, or main operating fund, and considers the expected funding needs, essential funding sources, and may expand upon the Capital Improvement Plan by estimating the costs and funding for projects and programs that accomplish the long-term goals for the City.
3. Annual Operating and Capital Budgets – This annual financial plan is prepared by the City Administrator with assistance from the Finance Department and approved by Council. These budgets may be changed throughout the year based upon departmental needs and changes in estimated revenues.

The City will budget target cash fund balances for various operating funds to provide reserves for unforeseen emergencies or revenue shortfalls and to eliminate the need for short-term borrowings for cash flow needs. City Council has established a Rainy Day fund noting expenditures from this fund require Council authorization and may only be used to off-set budget shortfalls or unforeseen extraordinary items.

**Debt Management** - Debt will only be used to fund capital projects or the purchase of capital assets that will continue to benefit the community and will not be used to finance operating expenditures. The City will work to obtain and maintain assigned credit from a rating agency consistent with the City’s financing objectives. Finally, the City will strive to retire short-term borrowings as considered beneficial to the City in relation to overall cost savings and interest rates.

**Investments and Deposits of Funds** – All idle funds shall be invested in accordance with the City’s investment policy as approved by City Council. The City’s investment policy emphasizes safety, preservation of principal, liquidity and yield.

#### AWARDS & ACKNOWLEDGEMENTS

The City has received the Auditor of State’s “Award with Distinction” for outstanding commitment to the highest standards of financial reporting for the years 2013-2017. This award is based on the City filing a Comprehensive Annual Financial Report and having no material audit citations or recommendations.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its CAFR submitted for the year ended December 31, 2017. This was the seventh year the City had filed a CAFR and received this award.

The presentation of this Comprehensive Annual Financial Report would not have been possible without the continued commitment of City Council, management and all City departments. The accomplishment of this report would not have been possible without the commitment and dedicated service of Jeff Green, previous Finance Director and staff members Anna Krigbaum and Amy Hartung.

Respectfully submitted,



Jason Carr, CPA  
Finance Director



## CITY OF GROVEPORT, OHIO

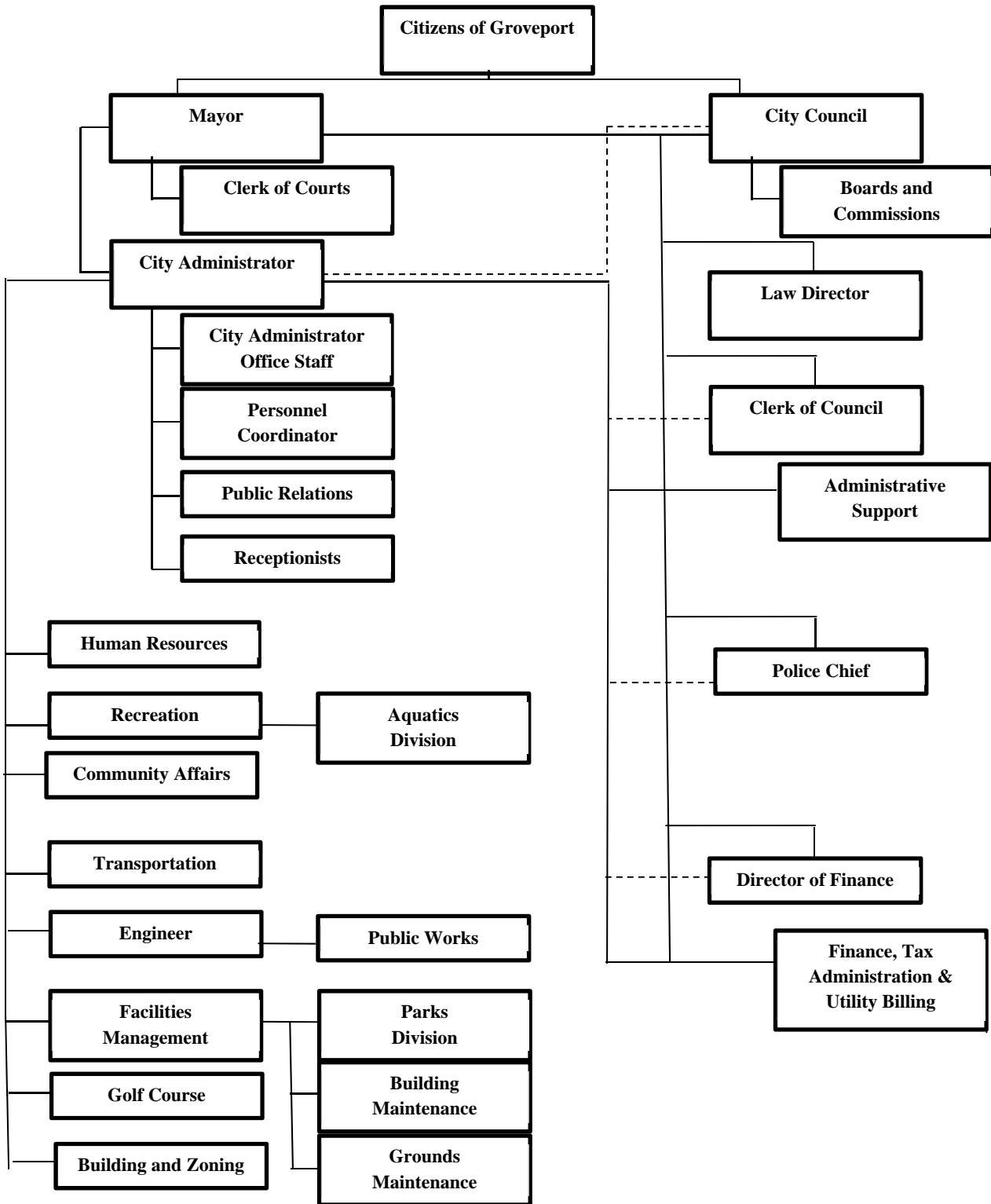
### LIST OF ELECTED AND APPOINTED OFFICIALS

#### ELECTED OFFICIALS

Lance Westcamp	Mayor
Shawn Cleary	President Pro Tempore
Scott Lockett	Vice President Pro Tempore
Ed Dildine	Council Member
Jean Ann Hilbert	Council Member
Becky Hutson	Council Member
Chad Grashel	Council Member

#### APPOINTED OFFICIALS

Marsha Hall	City Administrator
Kevin Shannon	Law Director
Jeff Green	Economic Development Director
Ralph Portier	Chief of Police
Jason Carr, CPA	Finance Director
Ruthanne Ross	Clerk of Council
Steve Farst	Engineer



**CITY OF GROVEPORT  
ORGANIZATIONAL CHART  
DECEMBER 31, 2018**



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Groveport  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Morrill*

Executive Director/CEO

# FINANCIAL SECTION



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# OHIO AUDITOR OF STATE KEITH FABER



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CentralRegion@ohioauditor.gov

## INDEPENDENT AUDITOR'S REPORT

City of Groveport  
Franklin County  
655 Blacklick Street  
Groveport, Ohio 43215

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio (the City), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Street Maintenance and Repair, and Recreation and Aquatic Center thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note 3 to the financial statements, during 2018, the City adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. We did not modify our opinion regarding this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis* and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2019, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State

Columbus, Ohio

June 26, 2019

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## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

The management's discussion and analysis of the City of Groveport's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2018. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance. The Statistical Section can also provide valuable current and historical information.

#### **Financial Highlights**

Key financial highlights for 2018 are as follows:

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at December 31, 2018 by \$55,201,847 (net position). Of this amount, \$610,560 is restricted in use and \$57,210,424 is invested in capital assets. The remaining unrestricted net position is a deficit of \$2,619,137.
- Total net position increased \$2,445,022 from December 31, 2017's restated net position as a result of current year operations. Net position of governmental activities increased \$2,287,072, or 7.65%, while the net position of business-type activities increased \$157,950, or 0.69%.
- The City had \$20,867,352 in expenses related to governmental activities; \$3,619,961 of these expenses were offset by program specific charges for services, grants or contributions. The remaining expenses of the governmental activities of \$17,247,391 were offset by general revenues (primarily property taxes, income taxes and unrestricted grants and entitlements) of \$19,833,301.
- At December 31, 2018, unrestricted fund balance (the total of the committed and assigned components of fund balance) for the general fund was \$2,918,408, or 25.15% of total general fund expenditures.
- The general fund had revenues and other financing sources of \$15,572,914 in 2018 and expenditures and other financing uses of \$15,375,629. The fund balance for the general fund increased from \$2,837,172 to \$3,034,457.
- Net position for the business-type activities, which are made up of the water, sewer and storm water enterprise funds, totaled \$23,025,961.

#### **Using this Comprehensive Annual Financial Report**

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

#### **Reporting the City as a Whole**

##### *Statement of Net Position and the Statement of Activities*

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2018?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's *net position* and changes in that position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

**Governmental activities** - Most of the City's programs and services are reported here including police, street maintenance, capital improvements and general administration. These services are funded primarily by property and income taxes and intergovernmental revenues including federal and state grants and other shared revenues.

**Business-type activities** - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer and storm water operations are reported here.

The City's statement of net position and statement of activities can be found on pages 21-24 of this report.

#### **Reporting the City's Most Significant Funds**

##### *Fund Financial Statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental and proprietary funds begins on page 14.

##### *Governmental Funds*

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

## **CITY OF GROVEPORT, OHIO**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)**

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the general fund, street maintenance and repair fund, recreation & aquatic center fund and debt service fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation. The basic governmental fund financial statements can be found on pages 24-33 of this report.

#### ***Proprietary Funds***

The City maintains one type of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer and storm water operations; all three funds are considered major funds. The basic proprietary fund financial statements can be found on pages 34-36 of this report.

#### ***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 37 of this report.

#### ***Notes to the Basic Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes to the basic financial statements can be found on pages 37-93 of this report.

#### ***Required Supplementary Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's net pension liability and net OPEB liability. The required supplementary information can be found on pages 96-108 of this report.

**CITY OF GROVEPORT, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

**Government-Wide Financial Analysis**

The table that follows provides a summary of the City's net position for December 31, 2018 and 2017. The net position at December 31, 2017 has been restated as described in Note 3.

	Governmental Activities		Business-Type Activities		Total	
	2018	Restated 2017	2018	Restated 2017	2018	Restated 2017
<b><u>Assets</u></b>						
Current and other assets	\$ 14,348,300	\$ 12,815,638	\$ 3,597,251	\$ 3,111,799	\$ 17,945,551	\$ 15,927,437
Capital assets, net	47,689,840	48,075,095	24,226,996	23,301,486	71,916,836	71,376,581
Total assets	<u>62,038,140</u>	<u>60,890,733</u>	<u>27,824,247</u>	<u>26,413,285</u>	<u>89,862,387</u>	<u>87,304,018</u>
<b><u>Deferred outflows of resources</u></b>						
Unamortized deferred charges	171,624	215,443	-	-	171,624	215,443
Pension	2,438,321	4,121,550	187,031	1,984	2,625,352	4,123,534
OPEB	770,099	53,914	82,354	115,696	852,453	169,610
Total deferred outflows of resources	<u>3,380,044</u>	<u>4,390,907</u>	<u>269,385</u>	<u>117,680</u>	<u>3,649,429</u>	<u>4,508,587</u>
<b><u>Liabilities</u></b>						
Current liabilities	2,217,722	3,970,338	207,168	162,153	2,424,890	4,132,491
Long-term liabilities:						
Due within one year	2,143,075	1,994,469	753,600	84,395	2,896,675	2,078,864
Net pension liability	9,304,961	11,507,130	343,474	295,786	9,648,435	11,802,916
Net OPEB liability	7,559,965	6,569,274	236,276	129,130		
Other amounts	9,609,991	10,507,943	3,416,345	2,987,062	13,026,336	13,495,005
Total liabilities	<u>30,835,714</u>	<u>34,549,154</u>	<u>4,956,863</u>	<u>3,658,526</u>	<u>27,996,336</u>	<u>31,509,276</u>
<b><u>Deferred inflows of resources</u></b>						
Property taxes	410,022	350,878	-	-	410,022	350,878
Pension	1,674,234	492,794	89,889	4,428		
OPEB	322,328	-	20,919	-	343,247	-
Total deferred inflows of resources	<u>2,406,584</u>	<u>843,672</u>	<u>110,808</u>	<u>4,428</u>	<u>753,269</u>	<u>350,878</u>
<b><u>Net position</u></b>						
Net investment in capital assets	37,095,986	35,081,438	20,114,438	20,285,079	57,210,424	55,366,517
Restricted	610,560	541,810	-	-	610,560	541,810
Unrestricted (deficit)	<u>(5,530,660)</u>	<u>(5,734,434)</u>	<u>2,911,523</u>	<u>2,582,932</u>	<u>(2,619,137)</u>	<u>(3,151,502)</u>
Total net position	<u>\$ 32,175,886</u>	<u>\$ 29,888,814</u>	<u>\$ 23,025,961</u>	<u>\$ 22,868,011</u>	<u>\$ 55,201,847</u>	<u>\$ 52,756,825</u>



## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2018 and is reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." For 2018, the City adopted GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)**

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

As a result of implementing GASB 75, the City is reporting a net OPEB liability and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2017, from \$36,888,541 to \$29,888,814 for governmental activities and \$22,822,746 to \$22,868,011 for business-type activities.

Total net position increased \$2,445,022 or 4.63%. The net investment in capital assets of \$57,210,424 represents the City's net capital assets, less any outstanding borrowings used to acquire those assets. Another \$610,560 represents net position that is subject to external restrictions on its use. The remaining balance of unrestricted net position is a deficit of \$2,619,137. The deficit is a result of reporting the City's share of the pension systems' net pension liability/net OPEB liability, net pension asset and deferred inflows and outflows of resources related to pensions and OPEB.

Capital assets reported on the government-wide statements represent the largest portion of the City's assets. At year-end, capital assets represented 76.87% and 87.07% of total assets for the governmental activities and business-type activities, respectively. Capital assets include land, construction in progress, easements, land improvements, buildings and improvements, furniture, fixtures and equipment, vehicles, and infrastructure. The net investment in capital assets at December 31, 2018, was \$37,095,986 and \$20,114,438 in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending.

The table that follows provides a summary of the change in net position for the City's governmental activities and business-type activities for 2018 compared to 2017. The net position at December 31, 2017 has been restated as described in Note 3.

	<b>Change in Net Position</b>					
	Governmental Activities		Business-type Activities		Total	
	<u>2018</u>	Restated <u>2017</u>	<u>2018</u>	Restated <u>2017</u>	<u>2018</u>	Restated <u>2017</u>
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 2,796,773	\$ 2,703,263	\$ 2,245,747	\$ 2,009,339	\$ 5,042,520	\$ 4,712,602
Operating grants and contributions	553,944	1,090,779	-	-	553,944	1,090,779
Capital grants and contributions	<u>269,244</u>	<u>829,900</u>	<u>618,309</u>	<u>1,990,035</u>	<u>887,553</u>	<u>2,819,935</u>
Total program revenues	<u>3,619,961</u>	<u>4,623,942</u>	<u>2,864,056</u>	<u>3,999,374</u>	<u>6,484,017</u>	<u>8,623,316</u>
General revenues:						
Property taxes	404,132	345,832	-	-	404,132	345,832
Income taxes	18,609,805	17,603,883	-	-	18,609,805	17,603,883
Unrestricted grants and entitlements	116,985	105,769	-	-	116,985	105,769
Investment earnings	102,314	58,405	-	-	102,314	58,405
Payment in lieu of taxes	205,044	299,682	-	-	205,044	299,682
Miscellaneous	<u>395,021</u>	<u>985,079</u>	<u>12,541</u>	<u>12,254</u>	<u>407,562</u>	<u>997,333</u>
Total general revenues	<u>19,833,301</u>	<u>19,398,650</u>	<u>12,541</u>	<u>12,254</u>	<u>19,845,842</u>	<u>19,410,904</u>
Total revenues	<u>23,453,262</u>	<u>24,022,592</u>	<u>2,876,597</u>	<u>4,011,628</u>	<u>26,329,859</u>	<u>28,034,220</u>

-Continued

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)**

**Change in Net Position (Continued)**

	Governmental		Business-type		Total	
	Activities		Activities			
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
<b>Expenses:</b>						
General government	5,069,056	4,868,024	-	-	5,069,056	4,868,024
Security of persons and property	4,583,022	4,050,921	-	-	4,583,022	4,050,921
Public health and welfare	56,118	61,781	-	-	56,118	61,781
Transportation	3,514,966	2,957,508	-	-	3,514,966	2,957,508
Community environment	695,721	587,778	-	-	695,721	587,778
Leisure time activity	6,456,030	6,419,855	-	-	6,456,030	6,419,855
Economic development	67,874	18,621	-	-	67,874	18,621
Interest and fiscal charges	424,565	471,753	-	-	424,565	471,753
Water	-	-	1,018,429	890,758	1,018,429	890,758
Sewer	-	-	1,013,867	971,781	1,013,867	971,781
Storm water	-	-	985,189	374,156	985,189	374,156
Total expenses	<u>20,867,352</u>	<u>19,436,241</u>	<u>3,017,485</u>	<u>2,236,695</u>	<u>23,884,837</u>	<u>21,672,936</u>
Transfers	<u>(298,838)</u>	<u>-</u>	<u>298,838</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	2,287,072	4,586,351	157,950	1,774,933	2,445,022	6,361,284
Net position at beginning of year (restated)	<u>29,888,814</u>	<u>N/A</u>	<u>22,868,011</u>	<u>N/A</u>	<u>52,756,825</u>	<u>N/A</u>
Net position at end of year	<u>\$ 32,175,886</u>	<u>\$ 29,888,814</u>	<u>\$ 23,025,961</u>	<u>\$ 22,868,011</u>	<u>\$ 55,201,847</u>	<u>\$ 52,756,825</u>

The information necessary to restate the 2017 beginning balances and the 2017 OPEB expense amounts for the effects of the initial implementation of GASB 75 is not available. Therefore, 2017 functional expenses still include OPEB expense of \$55,898 computed under GASB 45. GASB 45 required recognizing OPEB expense equal to the contractually required contributions to the plan. Under GASB 75, OPEB expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of OPEB expense. Under GASB 75, the 2018 statements report OPEB expense of \$659,895.

Consequently, in order to compare 2018 total program expenses to 2017, the following adjustments are needed:

	Governmental	Business-Type
	Activities	Activities
Total 2018 program expenses under GASB 75	\$ 20,867,352	\$ 3,017,485
OPEB expense under GASB 75	(611,818)	(48,077)
2018 contractually required contributions	<u>14,984</u>	<u>382</u>
Adjusted 2018 program expenses	20,270,518	2,969,790
Total 2017 program expenses under GASB 45	<u>19,436,241</u>	<u>2,236,695</u>
Increase in program expenses not related to OPEB	<u>\$ 834,277</u>	<u>\$ 733,095</u>

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)**

**Governmental Activities**

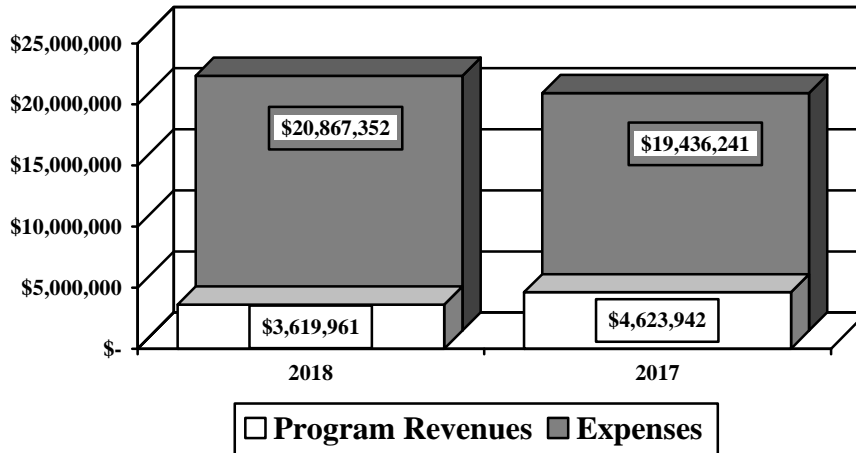
Despite increased expenses, net position for the governmental activities increased in 2018 as revenues were still greater than expenses. Total revenues decreased \$569,330 or 2.37%. Program revenues decreased \$1,003,981 or 21.71% compared to 2017 because the City received additional OPWC grant funding in 2017 to help finance various street improvement projects.

General revenues totaled \$19,833,301 in 2018, which amounts to 84.57% of total governmental revenues. These revenues primarily consist of income tax revenue of \$18,609,805. Income tax revenues continue to trend upwards as a result of increasing employment within the City. Other general revenues consist of property taxes, unrestricted grants and entitlements, investment earnings, payments in lieu of taxes and various miscellaneous revenue sources.

Total expenses increased \$1,431,111 or 7.36% compared to 2017. The largest increase in expenses are reflected in the City's transportation programs. These increases were due in part to various street improvement projects. The only significant decrease in expenses was in the interest and fiscal charges category. The City has an economic development plan which includes offering incentive payments to companies who meet certain job creation or retention requirements.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. As can be seen in the following table, the City is highly dependent upon its general revenues to support its governmental activities.

**Governmental Activities - Program Revenues vs. Total Expenses**



The following table shows, for governmental activities, the total cost of services and the net cost of services for 2018 and 2017. That is, it identifies the cost of these services supported by general revenues (such as taxes revenue and unrestricted grants and entitlements).

**CITY OF GROVEPORT, OHIO**

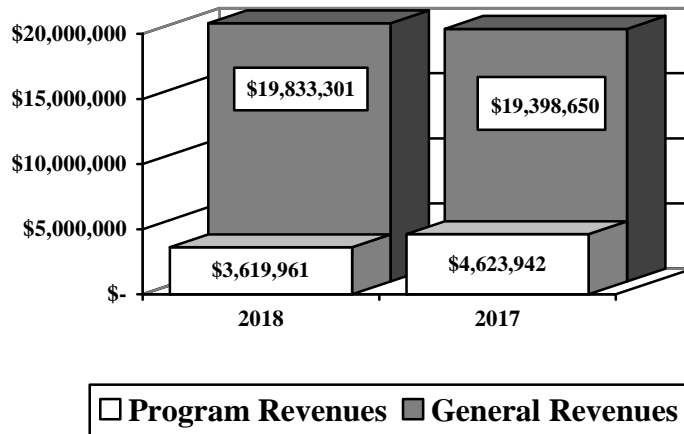
**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)**

**Governmental Activities**

	2018		2017	
	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
Program expenses:				
General government	\$ 5,069,056	\$ 4,837,857	\$ 4,868,024	\$ 4,704,507
Security of persons and property	4,583,022	4,472,823	4,050,921	3,929,588
Public health and welfare	56,118	47,518	61,781	41,381
Transportation	3,514,966	2,562,823	2,957,508	922,839
Community environment	695,721	453,948	587,778	350,543
Leisure time activity	6,456,030	4,379,983	6,419,855	4,373,067
Economic development	67,874	67,874	18,621	18,621
Interest and fiscal charges	424,565	424,565	471,753	471,753
<b>Total</b>	<b>\$ 20,867,352</b>	<b>\$ 17,247,391</b>	<b>\$ 19,436,241</b>	<b>\$ 14,812,299</b>

The dependence upon general revenues for governmental activities is apparent, with 82.66% of expenses supported through taxes and other general revenues. The following chart illustrates the City's program revenues versus general revenues for 2018 and 2017.

**Governmental Activities – General and Program Revenues**



**Business-type Activities**

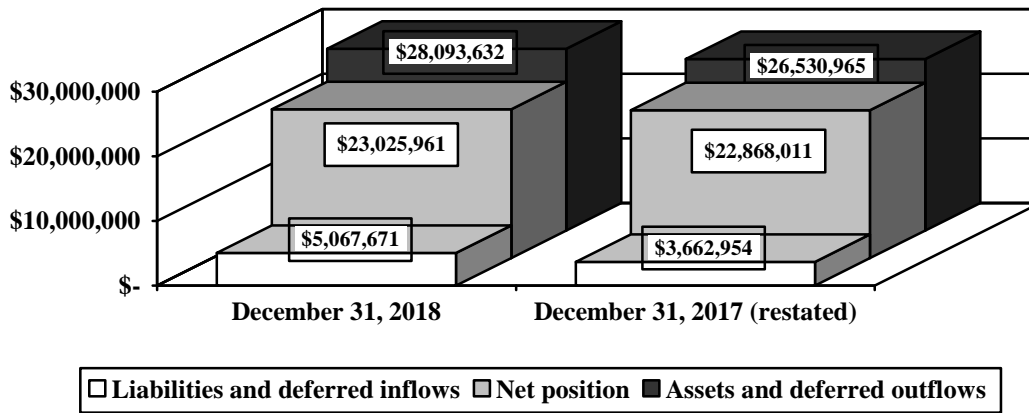
Business-type activities include the water, sewer and storm water enterprise funds. These programs had revenues, primarily charges for services, of \$2,864,056 and expenses of \$3,017,485 in 2018. Net position increased by \$157,950 or 0.69% because of transfers in from governmental activities of \$298,838. The increase in net position is primarily due to additional capital contributions in 2018, which represent contributions of capital assets.

**CITY OF GROVEPORT, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

The graph below shows the business-type activities assets and deferred outflows, liabilities and deferred inflows, and net position at December 31, 2018 and 2017. The net position at December 31, 2017 has been restated as described in Note 3.

**Net Position in Business - Type Activities**



**Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at year-end.

The City's governmental funds reported a combined fund balance of \$7,765,388 which is \$2,283,928 greater than last year's total of \$5,481,460. The schedule that follows indicates the fund balances and the total change in fund balances as of December 31, 2018 for all major and non-major governmental funds.

	Fund Balance (Deficit) <u>12/31/2018</u>	Fund Balance (Deficit) <u>12/31/2017</u>	Increase (Decrease)
Major funds:			
General	\$ 3,034,457	\$ 2,837,172	\$ 197,285
Street maintenance and repair	178,627	116,326	62,301
Recreation & aquatic center	315,951	232,453	83,498
Debt service	2,963,513	2,878,559	84,954
Nonmajor governmental funds	<u>1,272,840</u>	<u>(583,050)</u>	<u>1,855,890</u>
Total	<u>\$ 7,765,388</u>	<u>\$ 5,481,460</u>	<u>\$ 2,283,928</u>

**CITY OF GROVEPORT, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

**General Fund**

The City's general fund balance increased \$197,285 as revenues continued to outpace expenditures in 2018. The table that follows assists in illustrating the revenues of the general fund.

	2018	2017	Percentage
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
<b><u>Revenues</u></b>			
Income taxes	\$ 13,934,169	\$ 13,431,952	3.74 %
Property taxes	396,689	346,697	14.42 %
Charges for services	191,115	172,543	10.76 %
Fines, licenses and permits	363,744	300,093	21.21 %
Intergovernmental	112,675	108,055	4.28 %
Special assessments	2,563	989	159.15 %
Investment income	97,499	53,883	80.95 %
Other	<u>285,957</u>	<u>864,343</u>	(66.92) %
<b>Total</b>	<b><u>\$ 15,384,411</u></b>	<b><u>\$ 15,278,555</u></b>	<b>0.69 %</b>

Income taxes revenue is by far the general fund's largest revenue source, representing 90.57% of total general fund revenues in 2018. Income tax revenues continue to increase due to higher employment. Property taxes revenue also increased in 2018 as a result of higher real property values. The significant increase in fines, licenses, and permits due to an increase in zoning application fees and building and other permits. The significant decrease in other revenues is a result of a \$655,000 litigation settlement received for faulty construction on the City's natatorium roof in 2017.

The table that follows assists in illustrating the expenditures of the general fund.

	2018	2017	Percentage
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
<b><u>Expenditures</u></b>			
General government	\$ 4,980,373	\$ 4,140,759	20.28 %
Security of persons and property	4,013,155	3,610,110	11.16 %
Public health and welfare	46,683	44,216	5.58 %
Transportation	116,144	106,544	9.01 %
Community environment	605,973	517,125	17.18 %
Leisure time activity	1,648,540	1,418,217	16.24 %
Economic development	67,874	18,621	264.50 %
Debt service	<u>129,078</u>	<u>174,119</u>	(25.87) %
<b>Total</b>	<b><u>\$ 11,607,820</u></b>	<b><u>\$ 10,029,711</u></b>	<b>15.73 %</b>

In 2017, the City had considerably lower economic development payments, and this led to a decrease in general government expenditures and the overall decrease in total expenditures. As a result, general government expenditures increased greatly as they returned to normal levels.

## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

#### ***Street Maintenance and Repair Fund***

The street maintenance and repair fund is a major governmental fund and is used to account for vehicle license fees and gasoline taxes which are used for maintenance and repair of City roads. This fund had revenues of \$1,050,560, other financing sources of \$1,822,491, and expenditures of \$2,810,750 in 2018. The City transferred money from the general fund to account for the difference between revenues and expenditures in the fund. Fund balance increased from \$116,326 to \$178,627.

#### ***Recreation & Aquatic Center Fund***

The recreation & aquatic center fund, a major governmental fund, is used to account for the operations of the recreation and aquatic center. This fund had revenues and other financing sources of \$2,690,110 and expenditures of \$2,606,612 in 2018. Fund balance increased from \$232,453 to \$315,951 as the City transferred more general fund money in 2018 to subsidize the fund's activities.

#### ***Debt Service Fund***

The debt service fund is a major governmental fund and is used to accumulate resources (primarily income taxes revenue) for principal and interest payments on the City's outstanding debt obligations. Activity in 2018 for the debt service fund consisted of revenues of \$3,445,822 and expenditures and other financing uses of \$3,360,868. The ending fund balance for the debt service fund was \$2,963,513, an \$84,954 increase from 2017's fund balance of \$2,878,559. This increase is a result of higher income tax revenues for the City, a portion of which are allocated to the debt service fund.

#### ***Proprietary Funds***

The City's enterprise funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. All three of the City's enterprise funds are reported as major funds; the water fund, sewer fund and storm water fund.

Operating revenues for all three funds decreased slightly in 2018, which is primarily a result of a decline in tap-in fees. Operating expenses also decreased, commensurate with the decreased utility services provided. The water fund reported operating income of \$109,522, while the sewer fund and the storm water fund reported operating losses of \$228,648 and \$503,797, respectively. The sewer fund still reported an increase in net position, however, as a result of \$520,386 in capital contributions. The storm water fund reported a decrease in net position of \$465,975, while the water fund's total change in net position was an increase of \$345,520.

#### ***Budgeting Highlights***

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly. Budgetary information is presented for the general fund and major special revenue funds.

In the general fund, original budgeted revenues and other financing sources of \$15,709,655 remained unchanged in the final budget. Actual revenues and other financing sources of \$15,406,017 were \$303,638 less than the final budgeted amount. Although income taxes revenue increased compared to the prior year, they were still slightly lower than projected, coming in at \$543,040 (3.78%) below budget.



**CITY OF GROVEPORT, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

The final budget expenditures and other financing uses in the general fund were \$18,605,796, which is equal to the original budget expenditures and other financing uses. Actual budget basis expenditures and other financing uses totaled \$15,514,893, or \$3,090,903 less than the final budget. This large variance is a result of the City's policy to appropriate all available resources (budgeted revenues and other financing sources plus unencumbered fund balance) when developing the budget.

**Capital Assets and Debt Administration**

*Capital Assets*

The following table shows 2018 balances compared to 2017. The amounts at December 31, 2017 have been restated as described in Note 3. Additional detail can be found in Note 10 in the notes to the basic financial statements.

**Capital Assets at December 31  
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2018</u>	Restated <u>2017</u>	<u>2018</u>	Restated <u>2017</u>	<u>2018</u>	Restated <u>2017</u>
Land	\$ 4,148,319	\$ 3,927,277	\$ 440,082	\$ 440,082	\$ 4,588,401	\$ 4,367,359
Easements	13,140,000	13,140,000	-	-	13,140,000	13,140,000
Construction in progress	104,674	950,112	198,343	280,577	303,017	1,230,689
Land improvements	3,019,833	3,118,980	209,176	213,470	3,229,009	3,332,450
Buildings and improvements	16,995,848	16,987,658	2,430,106	2,482,934	19,425,954	19,470,592
FF&E	1,209,567	1,277,480	505,854	530,813	1,715,421	1,808,293
Vehicles	1,051,532	1,069,950	6,219	8,707	1,057,751	1,078,657
Infrastructure	<u>8,020,067</u>	<u>7,603,638</u>	<u>20,437,216</u>	<u>19,344,903</u>	<u>28,457,283</u>	<u>26,948,541</u>
Totals	<u>\$ 47,689,840</u>	<u>\$ 48,075,095</u>	<u>\$ 24,226,996</u>	<u>\$ 23,301,486</u>	<u>\$ 71,916,836</u>	<u>\$ 71,376,581</u>

The overall increase in capital assets was \$540,255; new asset additions in the amount of \$3,667,066 exceeded depreciation expense of \$3,002,198 and disposals (net of accumulated depreciation) of \$124,613.

For the governmental activities, significant asset activity includes additions of \$1,624,449 for infrastructure as street improvement projects were completed in 2018. For the business-type activities, the water fund had \$889,012 in water line infrastructure additions that can partially be attributed to the Hanstein Water Main.

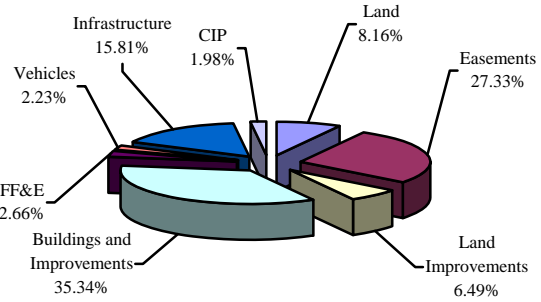
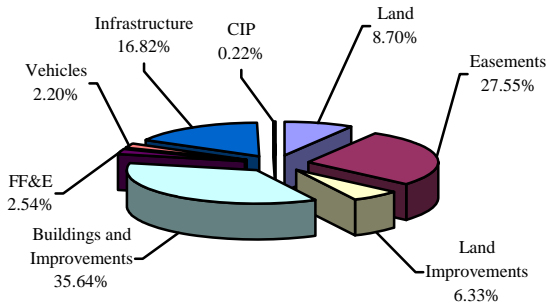
**CITY OF GROVEPORT, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)**

The following graphs show the breakdown of governmental capital assets by category for 2018 and 2017.

**Capital Assets - Governmental Activities 2018**

**Capital Assets - Governmental Activities 2017 (restated)**

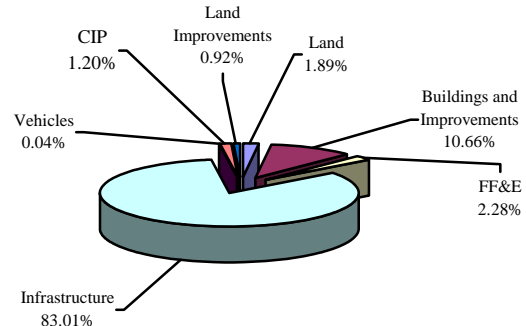
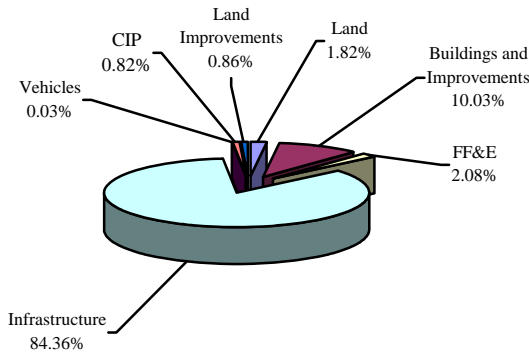


The City's largest governmental capital asset category is buildings and improvements. The net book value of the City's buildings and improvements (cost less accumulated depreciation) represents approximately 35.64% of the City's total governmental capital assets.

The following graphs show the breakdown of business-type capital assets by category for 2018 and 2017.

**Capital Assets - Business - Type Activities 2018**

**Capital Assets - Business - Type Activities 2017 (restated)**



The City's largest business-type capital asset category is infrastructure. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 84.36% of the City's total business-type capital assets.

**CITY OF GROVEPORT, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

***Debt Administration***

The City had the following long-term obligations outstanding at December 31, 2018 and 2017. The amounts at December 31, 2017 have been restated as described in Note 3.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>2018</u>	Restated <u>2017</u>	<u>2018</u>	Restated <u>2017</u>
Revenue bonds	\$ 4,270,000	\$ 5,245,000	\$ -	\$ -
General obligation bonds*	4,835,004	5,178,266	2,894,600	2,965,163
Bond anticipation notes	-	-	660,000	-
OPWC loans	693,489	164,283	557,958	51,244
Capital lease obligations	974,381	1,038,056	-	-
Compensated absences	980,192	876,807	57,387	55,050
Net pension liability	9,304,961	11,507,130	343,474	295,786
Net OPEB liability	<u>7,559,965</u>	<u>6,569,274</u>	<u>236,276</u>	<u>129,130</u>
 Total long-term obligations	 <u>\$ 28,617,992</u>	 <u>\$ 30,578,816</u>	 <u>\$ 4,749,695</u>	 <u>\$ 3,496,373</u>

\* Including unamortized premium

Total additions to long-term liabilities in 2018 were \$3,651,004 and total reductions were \$4,358,506. Other than the net OPEB liability, the largest addition was OPWC loans of \$1,064,321. See Note 13 in the notes to the basic financial statements for detail on the City's long-term obligations.

**Economic Conditions and Outlook**

The City of Groveport's main source of revenue is the 2.0% City income tax. On the modified accrual basis of accounting, income tax revenue accounted for 89.5% of all general fund revenue. The City is expecting to maintain the increased income taxes revenue due to the recovering economy and increased employment within the City. In addition, the City's recreation programs, especially at the golf course and recreation center, continue to provide supplementary revenue.

Although there were no major new industrial projects in 2018, the economic position of the city continued to strengthen through corporate expansion. A large number of employers in the City of Groveport expanded their operations, adding additional jobs and proving long-term commitment to the City.

The City's industrial and commercial area has now grown to nearly 25 million square feet and speculative development of warehouse and distribution space continues to thrive in a stronger economy.

The City's Groveport-Rickenbacker Employee Access Transit (GREAT) program continued providing important value to companies in the Rickenbacker area. By the end of 2018, this program had provided more than 80,000 rides to commuting workers at nearly all of the companies located in both Groveport and, by contract, the Village of Obetz.

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)**

By the end of 2018, more than 12,000 people were employed in the City. The City's commercial and industrial area currently houses Gap, Eddie Bauer, Yokohama Tire, Cardinal Health, FedEx, Build A Bear, Kubota, McGraw Hill, Kraft Foods and many other distribution facilities of national and international companies. The bulk of the City's tenants are retail or auto industry based.

**Contacting the City's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Jason Carr, Finance Director, City of Groveport, 655 Blacklick Street, Groveport, Ohio 43215.

**CITY OF GROVEPORT, OHIO**

STATEMENT OF NET POSITION  
DECEMBER 31, 2018

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Groveport CIC
<b>Assets:</b>				
Equity in pooled cash and investments . . . . .	\$ 9,000,656	\$ 3,032,860	\$ 12,033,516	\$ 17,412
Receivables:				
Income taxes . . . . .	4,302,284	-	4,302,284	-
Property taxes . . . . .	422,736	-	422,736	-
Accounts . . . . .	-	558,343	558,343	-
Accrued interest . . . . .	26,014	-	26,014	-
Special assessments . . . . .	20,589	-	20,589	-
Intergovernmental . . . . .	402,019	-	402,019	-
Prepayments . . . . .	129,744	2,576	132,320	-
Net pension asset . . . . .	44,258	3,472	47,730	-
Capital assets:				
Nondepreciable capital assets . . . . .	17,392,993	638,425	18,031,418	-
Depreciable capital assets, net . . . . .	30,296,847	23,588,571	53,885,418	-
Total capital assets, net . . . . .	<u>47,689,840</u>	<u>24,226,996</u>	<u>71,916,836</u>	-
Total assets . . . . .	<u>62,038,140</u>	<u>27,824,247</u>	<u>89,862,387</u>	<u>17,412</u>
<b>Deferred outflows of resources:</b>				
Unamortized deferred charges on debt refunding . . . . .	171,624	-	171,624	-
Pension . . . . .	2,438,321	187,031	2,625,352	-
OPEB . . . . .	<u>770,099</u>	<u>82,354</u>	<u>852,453</u>	-
Total deferred outflows of resources . . . . .	<u>3,380,044</u>	<u>269,385</u>	<u>3,649,429</u>	-
<b>Liabilities:</b>				
Accounts payable . . . . .	695,931	43,545	739,476	-
Accrued wages and benefits payable . . . . .	327,507	8,751	336,258	-
Due to other governments . . . . .	1,152,568	130,662	1,283,230	-
Accrued interest payable . . . . .	41,716	24,210	65,926	-
Long-term liabilities:				
Due within one year . . . . .	2,143,075	753,600	2,896,675	-
Due in more than one year:				
Net pension liability . . . . .	9,304,961	343,474	9,648,435	-
Net OPEB liability . . . . .	7,559,965	236,276	7,796,241	-
Other amounts due in more than one year . . . . .	<u>9,609,991</u>	<u>3,416,345</u>	<u>13,026,336</u>	-
Total liabilities . . . . .	<u>30,835,714</u>	<u>4,956,863</u>	<u>35,792,577</u>	-
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year . . . . .	410,022	-	410,022	-
Pension . . . . .	1,674,234	89,889	1,764,123	-
OPEB . . . . .	<u>322,328</u>	<u>20,919</u>	<u>343,247</u>	-
Total deferred inflows of resources . . . . .	<u>2,406,584</u>	<u>110,808</u>	<u>2,517,392</u>	-
<b>Net position:</b>				
Net investment in capital assets . . . . .	37,095,986	20,114,438	57,210,424	-
Restricted for:				
State highway program . . . . .	424,173	-	424,173	-
Public safety programs . . . . .	45,815	-	45,815	-
Cemetery care . . . . .	135,045	-	135,045	-
Other purposes . . . . .	5,527	-	5,527	-
Unrestricted (deficit) . . . . .	<u>(5,530,660)</u>	<u>2,911,523</u>	<u>(2,619,137)</u>	<u>17,412</u>
Total net position . . . . .	<u>\$ 32,175,886</u>	<u>\$ 23,025,961</u>	<u>\$ 55,201,847</u>	<u>\$ 17,412</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Governmental activities:</b>				
General government. . . . .	\$ 5,069,056	\$ 231,199	\$ -	\$ -
Security of persons and property . . .	4,583,022	92,215	17,984	-
Public health and welfare . . . . .	56,118	8,600	-	-
Transportation. . . . .	3,514,966	160,267	522,632	269,244
Community environment . . . . .	695,721	240,030	1,743	-
Leisure time activity. . . . .	6,456,030	2,064,462	11,585	-
Economic development . . . . .	67,874	-	-	-
Interest and fiscal charges. . . . .	424,565	-	-	-
Total governmental activities . . . . .	<u>20,867,352</u>	<u>2,796,773</u>	<u>553,944</u>	<u>269,244</u>
<b>Business-type activities:</b>				
Water . . . . .	1,018,429	992,726	-	60,101
Sewer . . . . .	1,013,867	771,629	-	520,386
Storm water . . . . .	985,189	481,392	-	37,822
Total business-type activities. . . . .	<u>3,017,485</u>	<u>2,245,747</u>	<u>-</u>	<u>618,309</u>
Total primary government . . . . .	<u>\$ 23,884,837</u>	<u>\$ 5,042,520</u>	<u>\$ 553,944</u>	<u>\$ 887,553</u>
<b>Component unit:</b>				
Groveport CIC . . . . .	<u>\$ 48,398</u>	<u>\$ 5,115</u>	<u>\$ 55,329</u>	<u>\$ -</u>

**General revenues:**

Property taxes levied for:

    General purposes . . . . .

Income taxes levied for:

    General purposes . . . . .

    Debt service. . . . .

Grants and entitlements not restricted to specific programs . . . . .

Investment earnings. . . . .

Payment in lieu of taxes. . . . .

Miscellaneous. . . . .

Total general revenues . . . . .

Transfers . . . . .

Change in net position . . . . .

**Net position at beginning of year (restated) . .**

**Net position at end of year . . . . .**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue and Changes in Net Position**

<b>Primary Government</b>			<b>Component Unit</b>
<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Groveport CIC</b>
\$ (4,837,857)	\$ -	\$ (4,837,857)	\$ -
(4,472,823)	-	(4,472,823)	-
(47,518)	-	(47,518)	-
(2,562,823)	-	(2,562,823)	-
(453,948)	-	(453,948)	-
(4,379,983)	-	(4,379,983)	-
(67,874)	-	(67,874)	-
(424,565)	-	(424,565)	-
<u>(17,247,391)</u>	<u>-</u>	<u>(17,247,391)</u>	<u>-</u>
-	34,398	34,398	-
-	278,148	278,148	-
-	<u>(465,975)</u>	<u>(465,975)</u>	<u>-</u>
-	<u>(153,429)</u>	<u>(153,429)</u>	<u>-</u>
<u>(17,247,391)</u>	<u>(153,429)</u>	<u>(17,400,820)</u>	<u>-</u>
-	-	-	12,046
404,132	-	404,132	-
14,918,020	-	14,918,020	-
3,691,785	-	3,691,785	-
116,985	-	116,985	-
102,314	-	102,314	-
205,044	-	205,044	-
395,021	12,541	407,562	-
<u>19,833,301</u>	<u>12,541</u>	<u>19,845,842</u>	<u>-</u>
<u>(298,838)</u>	<u>298,838</u>	<u>-</u>	<u>-</u>
2,287,072	157,950	2,445,022	12,046
<u>29,888,814</u>	<u>22,868,011</u>	<u>52,756,825</u>	<u>5,366</u>
<u>\$ 32,175,886</u>	<u>\$ 23,025,961</u>	<u>\$ 55,201,847</u>	<u>\$ 17,412</u>

**CITY OF GROVEPORT, OHIO**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2018

	<b>General</b>	<b>Street Maintenance and Repair</b>	<b>Recreation &amp; Aquatic Center</b>	<b>Debt Service</b>
<b>Assets:</b>				
Equity in pooled cash and investments. . . . .	\$ 4,303,646	\$ 186,249	\$ 392,723	\$ 2,826,858
Receivables:				
Income taxes. . . . .	3,441,827	-	-	860,457
Property taxes . . . . .	422,736	-	-	-
Accrued interest . . . . .	26,014	-	-	-
Special assessments . . . . .	20,589	-	-	-
Intergovernmental . . . . .	53,186	285,546	-	-
Prepayments . . . . .	116,049	351	11,072	-
Total assets . . . . .	<u>\$ 8,384,047</u>	<u>\$ 472,146</u>	<u>\$ 403,795</u>	<u>\$ 3,687,315</u>
<b>Liabilities:</b>				
Accounts payable. . . . .	\$ 608,630	\$ 26,363	\$ 24,631	\$ -
Accrued wages and benefits payable . . . . .	234,023	29,198	44,199	-
Due to other governments . . . . .	1,115,599	9,014	19,014	-
Total liabilities . . . . .	<u>1,958,252</u>	<u>64,575</u>	<u>87,844</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year . .	410,022	-	-	-
Delinquent property tax revenue not available .	12,714	-	-	-
Accrued interest not available. . . . .	13,963	-	-	-
Special assessments revenue not available . . .	20,589	-	-	-
Income tax revenue not available. . . . .	2,895,208	-	-	723,802
Intergovernmental revenue not available . . .	38,842	228,944	-	-
Total deferred inflows of resources. . . . .	<u>3,391,338</u>	<u>228,944</u>	<u>-</u>	<u>723,802</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	116,049	351	11,072	-
Restricted. . . . .	-	178,276	-	-
Committed . . . . .	158	-	304,879	2,963,513
Assigned . . . . .	2,918,250	-	-	-
Total fund balances. . . . .	<u>3,034,457</u>	<u>178,627</u>	<u>315,951</u>	<u>2,963,513</u>
Total liabilities, deferred inflows of resources and fund balances. . . . .	<u>\$ 8,384,047</u>	<u>\$ 472,146</u>	<u>\$ 403,795</u>	<u>\$ 3,687,315</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 1,291,180	\$ 9,000,656
-	4,302,284
-	422,736
-	26,014
-	20,589
63,287	402,019
2,272	129,744
<u>\$ 1,356,739</u>	<u>\$ 14,304,042</u>
\$ 36,307	\$ 695,931
20,087	327,507
8,941	1,152,568
<u>65,335</u>	<u>2,176,006</u>
-	410,022
-	12,714
-	13,963
-	20,589
-	3,619,010
18,564	286,350
<u>18,564</u>	<u>4,362,648</u>
2,272	129,744
591,996	770,272
675,817	3,944,367
2,755	2,921,005
<u>1,272,840</u>	<u>7,765,388</u>
<u>\$ 1,356,739</u>	<u>\$ 14,304,042</u>

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**CITY OF GROVEPORT, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2018

<b>Total governmental fund balances</b>		\$ 7,765,388
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		47,689,840
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.		
Income taxes receivable	\$ 3,619,010	
Delinquent property taxes receivable	12,714	
Intergovernmental receivable	286,350	
Special assessments receivable	20,589	
Accrued interest receivable	13,963	
Total	<hr/>	3,952,626
On the statement of net position interest is accrued on outstanding capital leases, bonds and loans payable, whereas in governmental funds, interest is accrued when due.		(41,716)
Unamortized deferred charges on refundings are not recognized in governmental funds.		171,624
Unamortized premiums on bond issuances are not recognized in governmental funds.		(370,004)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net pension asset	44,258	
Deferred outflows of resources	2,438,321	
Deferred inflows of resources	(1,674,234)	
Net pension liability	(9,304,961)	
Total	<hr/>	(8,496,616)
The net OPEB liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred outflows of resources	770,099	
Deferred inflows of resources	(322,328)	
Net OPEB liability	(7,559,965)	
Total	<hr/>	(7,112,194)
Long-term liabilities are not due and payable in the current period and therefore are not reported in governmental funds. The long-term liabilities are as follows:		
Tax revenue refunding bonds payable	(4,270,000)	
General obligation bonds payable	(4,465,000)	
OPWC loans payable	(693,489)	
Capital leases payable	(974,381)	
Compensated absences payable	(980,192)	
Total	<hr/>	(11,383,062)
<b>Net position of governmental activities</b>		<u>\$ 32,175,886</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>General</u>	<u>Street Maintenance and Repair</u>	<u>Recreation &amp; Aquatic Center</u>	<u>Debt Service</u>
<b>Revenues:</b>				
Income taxes . . . . .	\$ 13,934,169	\$ -	\$ -	\$ 3,445,822
Property taxes . . . . .	396,689	-	-	-
Payment in lieu of taxes. . . . .	-	-	-	-
Charges for services. . . . .	191,115	-	1,482,399	-
Fines, licenses and permits . . . . .	363,744	20	-	-
Intergovernmental. . . . .	112,675	1,012,730	-	-
Special assessments . . . . .	2,563	-	-	-
Investment income. . . . .	97,499	605	-	-
Other. . . . .	285,957	37,205	35,286	-
Total revenues. . . . .	<u>15,384,411</u>	<u>1,050,560</u>	<u>1,517,685</u>	<u>3,445,822</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	4,980,373	-	-	41,328
Security of persons and property . . . . .	4,013,155	-	-	-
Public health and welfare. . . . .	46,683	-	-	-
Transportation . . . . .	116,144	2,719,473	-	-
Community environment . . . . .	605,973	-	-	-
Leisure time activity . . . . .	1,648,540	-	2,595,407	-
Economic development. . . . .	67,874	-	-	-
Capital outlay . . . . .	-	-	-	-
Debt service:				
Principal retirement . . . . .	117,190	84,628	8,814	1,278,401
Interest and fiscal charges. . . . .	11,888	6,649	2,391	398,471
Debt issuance costs . . . . .	-	-	-	8,764
Total expenditures. . . . .	<u>11,607,820</u>	<u>2,810,750</u>	<u>2,606,612</u>	<u>1,726,964</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>3,776,591</u>	<u>(1,760,190)</u>	<u>(1,088,927)</u>	<u>1,718,858</u>
<b>Other financing sources (uses):</b>				
Capital lease transaction. . . . .	188,503	59,884	31,702	-
Transfers in . . . . .	-	1,205,000	1,140,723	-
Transfers (out). . . . .	(3,767,809)	-	-	(1,633,904)
Loan issuance . . . . .	-	557,607	-	-
Total other financing sources (uses). . . . .	<u>(3,579,306)</u>	<u>1,822,491</u>	<u>1,172,425</u>	<u>(1,633,904)</u>
Net change in fund balances . . . . .	197,285	62,301	83,498	84,954
<b>Fund balance (deficit) at beginning of year. . . . .</b>	<u>2,837,172</u>	<u>116,326</u>	<u>232,453</u>	<u>2,878,559</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 3,034,457</u>	<u>\$ 178,627</u>	<u>\$ 315,951</u>	<u>\$ 2,963,513</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ 17,379,991
-	396,689
205,044	205,044
750,910	2,424,424
5,432	369,196
139,177	1,264,582
-	2,563
5,324	103,428
36,573	395,021
<u>1,142,460</u>	<u>22,540,938</u>
209,468	5,231,169
33,459	4,046,614
9,435	56,118
383,029	3,218,646
28,635	634,608
1,519,005	5,762,952
-	67,874
1,151	1,151
171,222	1,660,255
25,246	444,645
-	8,764
<u>2,380,650</u>	<u>21,132,796</u>
<u>(1,238,190)</u>	<u>1,408,142</u>
38,090	318,179
3,055,990	5,401,713
-	(5,401,713)
-	557,607
<u>3,094,080</u>	<u>875,786</u>
1,855,890	2,283,928
(583,050)	5,481,460
<u>\$ 1,272,840</u>	<u>\$ 7,765,388</u>

**CITY OF GROVEPORT, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2018

<b>Net change in fund balances - total governmental funds</b>	\$	2,283,928
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the current period.		
Capital asset additions	\$ 2,013,239	
Current year depreciation	<u>(2,287,214)</u>	
Total		(273,975)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position.		
		(111,280)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.		
Income taxes	1,229,814	
Delinquent property taxes	7,443	
Intergovernmental revenues	(330,338)	
Special assessments	590	
Investment income	<u>4,815</u>	
Total		912,324
Issuances of notes and capital leases are reported as other financing in the governmental funds; however, in the statement of activity, they are not reported as revenues as they increase liabilities on the statement of net position.		
		(875,786)
Repayment of bond, note and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		1,660,255
In the statement of activities, interest is accrued on outstanding capital leases, bonds and notes, whereas in governmental funds, an interest expenditure is reported when due. The following items resulted in less interest expense reported in the statement of activities.		
Decrease in accrued interest payable	4,401	
Amortization of bond and note premiums	68,262	
Amortization of deferred charges on refunding	<u>(43,819)</u>	
Total		28,844
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	970,435	
OPEB	<u>14,984</u>	
Total		985,419
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(1,607,454)	
OPEB	<u>(611,818)</u>	
Total		(2,219,272)
Some compensated absences expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		<u>(103,385)</u>
<b>Change in net position of governmental activities</b>	<b>\$</b>	<b><u><u>2,287,072</u></u></b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Income taxes . . . . .	\$ 14,349,900	\$ 14,349,900	\$ 13,806,860	\$ (543,040)
Property and other taxes. . . . .	351,002	351,002	396,698	45,696
Charges for services. . . . .	140,000	140,000	156,447	16,447
Fines, licenses and permits . . . . .	407,250	407,250	344,780	(62,470)
Intergovernmental. . . . .	95,953	95,953	112,879	16,926
Special assessments . . . . .	13,000	13,000	2,563	(10,437)
Investment income. . . . .	45,000	45,000	114,779	69,779
Other . . . . .	141,000	141,000	320,624	179,624
Total revenues . . . . .	15,543,105	15,543,105	15,255,630	(287,475)
<b>Expenditures:</b>				
Current:				
General government . . . . .	7,330,893	7,330,893	5,151,139	2,179,754
Security of persons and property . . . . .	4,368,727	4,368,727	4,006,732	361,995
Public health and welfare. . . . .	46,683	46,683	46,683	-
Transportation . . . . .	120,474	120,474	115,688	4,786
Community environment . . . . .	737,833	737,833	590,106	147,727
Leisure time activity . . . . .	2,029,724	2,029,724	1,641,510	388,214
Economic development. . . . .	76,250	76,250	68,065	8,185
Debt service:				
Principal retirement. . . . .	115,356	115,356	115,236	120
Interest and fiscal charges . . . . .	12,047	12,047	11,925	122
Total expenditures . . . . .	14,837,987	14,837,987	11,747,084	3,090,903
Excess of revenues over expenditures . . . . .	705,118	705,118	3,508,546	2,803,428
<b>Other financing sources (uses):</b>				
Sale of capital assets. . . . .	500	500	-	(500)
Capital lease transaction. . . . .	166,050	166,050	150,387	(15,663)
Transfers (out). . . . .	(3,767,809)	(3,767,809)	(3,767,809)	-
Total other financing sources (uses). . . . .	(3,601,259)	(3,601,259)	(3,617,422)	(16,163)
Net change in fund balance . . . . .	(2,896,141)	(2,896,141)	(108,876)	2,787,265
<b>Fund balance at beginning of year. . . . .</b>	2,656,901	2,656,901	2,656,901	-
<b>Prior year encumbrances appropriated . . . . .</b>	239,240	239,240	239,240	-
<b>Fund balance at end of year . . . . .</b>	\$ -	\$ -	\$ 2,787,265	\$ 2,787,265

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 STREET MAINTENANCE AND REPAIR FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental. . . . .	\$ 1,372,101	\$ 1,372,101	\$ 950,673	\$ (421,428)
Investment income . . . . .	1,200	1,200	607	(593)
Other . . . . .	28,000	28,000	37,223	9,223
Total revenues. . . . .	<u>1,401,301</u>	<u>1,401,301</u>	<u>988,503</u>	<u>(412,798)</u>
<b>Expenditures:</b>				
Current:				
Transportation . . . . .	3,696,439	4,321,439	2,759,623	1,561,816
Debt service:				
Principal retirement. . . . .	84,630	84,630	84,629	1
Interest and fiscal charges . . . . .	6,652	6,652	6,649	3
Total expenditures . . . . .	<u>3,787,721</u>	<u>4,412,721</u>	<u>2,850,901</u>	<u>1,561,820</u>
Excess of expenditures over revenues . . . . .	<u>(2,386,420)</u>	<u>(3,011,420)</u>	<u>(1,862,398)</u>	<u>1,149,022</u>
<b>Other financing sources:</b>				
Loan issuance . . . . .	1,004,588	1,629,588	619,607	(1,009,981)
Capital lease transaction. . . . .	60,000	60,000	59,884	(116)
Transfers in . . . . .	1,205,000	1,205,000	1,205,000	-
Total other financing sources . . . . .	<u>2,269,588</u>	<u>2,894,588</u>	<u>1,884,491</u>	<u>(1,010,097)</u>
Net change in fund balances . . . . .	(116,832)	(116,832)	22,093	138,925
<b>Fund balance (deficit) at beginning of year . . . . .</b>	(1,117,174)	(1,117,174)	(1,117,174)	-
<b>Prior year encumbrances appropriated . . . . .</b>	1,234,006	1,234,006	1,234,006	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 138,925</u>	<u>\$ 138,925</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECREATION & AQUATIC CENTER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Charges for services. . . . .	\$ 1,580,000	\$ 1,580,000	\$ 1,482,400	\$ (97,600)
Other . . . . .	10,000	10,000	35,285	25,285
Total revenues. . . . .	<u>1,590,000</u>	<u>1,590,000</u>	<u>1,517,685</u>	<u>(72,315)</u>
<b>Expenditures:</b>				
Current:				
Leisure time activity . . . . .	3,027,953	3,027,953	2,613,897	414,056
Debt service:				
Principal retirement. . . . .	5,655	5,655	5,486	169
Interest and fiscal charges . . . . .	2,485	2,485	2,391	94
Total expenditures . . . . .	<u>3,036,093</u>	<u>3,036,093</u>	<u>2,621,774</u>	<u>414,319</u>
Excess of expenditures over revenues . . . . .	<u>(1,446,093)</u>	<u>(1,446,093)</u>	<u>(1,104,089)</u>	<u>342,004</u>
<b>Other financing sources:</b>				
Transfers in . . . . .	1,140,723	1,140,723	1,140,723	-
Total other financing sources . . . . .	<u>1,140,723</u>	<u>1,140,723</u>	<u>1,140,723</u>	<u>-</u>
Net change in fund balance . . . . .	(305,370)	(305,370)	36,634	342,004
<b>Fund balance at beginning of year. . . . .</b>	286,087	286,087	286,087	-
<b>Prior year encumbrances appropriated . . . . .</b>	19,283	19,283	19,283	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 342,004</u>	<u>\$ 342,004</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2018

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Water</b>	<b>Total</b>
<b>Assets:</b>				
Current assets:				
Equity in pooled cash and investments . . . .	\$ 1,174,800	\$ 928,405	\$ 929,655	\$ 3,032,860
Receivables:				
Accounts . . . . .	175,472	139,908	242,963	558,343
Prepayments . . . . .	2,576	-	-	2,576
Total current assets. . . . .	<u>1,352,848</u>	<u>1,068,313</u>	<u>1,172,618</u>	<u>3,593,779</u>
Noncurrent assets:				
Net pension asset. . . . .	1,963	-	1,509	3,472
Capital assets:				
Nondepreciable capital assets . . . . .	18,992	610,982	8,451	638,425
Depreciable capital assets, net . . . . .	9,245,245	10,090,395	4,252,931	23,588,571
Total capital assets, net. . . . .	<u>9,264,237</u>	<u>10,701,377</u>	<u>4,261,382</u>	<u>24,226,996</u>
Total noncurrent assets. . . . .	<u>9,266,200</u>	<u>10,701,377</u>	<u>4,262,891</u>	<u>24,230,468</u>
Total assets. . . . .	<u>10,619,048</u>	<u>11,769,690</u>	<u>5,435,509</u>	<u>27,824,247</u>
<b>Deferred outflows of resources:</b>				
Pension. . . . .	49,622	-	137,409	187,031
OPEB. . . . .	10,048	-	72,306	82,354
Total deferred outflows of resources . . . . .	<u>59,670</u>	<u>-</u>	<u>209,715</u>	<u>269,385</u>
<b>Liabilities:</b>				
Current liabilities:				
Accounts payable. . . . .	16,454	21,713	5,378	43,545
Accrued wages and benefits payable . . . . .	8,751	-	-	8,751
Due to other governments . . . . .	18,994	111,668	-	130,662
Accrued interest payable . . . . .	24,210	-	-	24,210
Compensated absences payable - current. . . . .	12,956	-	-	12,956
General obligation bonds payable . . . . .	70,000	-	-	70,000
OPWC loans payable . . . . .	5,236	-	5,408	10,644
Notes payable . . . . .	660,000	-	-	660,000
Total current liabilities . . . . .	<u>816,601</u>	<u>133,381</u>	<u>10,786</u>	<u>960,768</u>
Long-term liabilities:				
Compensated absences payable . . . . .	44,431	-	-	44,431
General obligation bonds payable . . . . .	2,824,600	-	-	2,824,600
OPWC loans payable . . . . .	277,487	-	269,827	547,314
Net pension liability . . . . .	194,222	-	149,252	343,474
Net OPEB liability . . . . .	133,605	-	102,671	236,276
Total long-term liabilities . . . . .	<u>3,474,345</u>	<u>-</u>	<u>521,750</u>	<u>3,996,095</u>
Total liabilities . . . . .	<u>4,290,946</u>	<u>133,381</u>	<u>532,536</u>	<u>4,956,863</u>
<b>Deferred inflows of resources:</b>				
Pension. . . . .	54,221	-	35,668	89,889
OPEB. . . . .	13,271	-	7,648	20,919
Total deferred inflows of resources. . . . .	<u>67,492</u>	<u>-</u>	<u>43,316</u>	<u>110,808</u>
<b>Net position:</b>				
Net investment in capital assets. . . . .	5,426,914	10,701,377	3,986,147	20,114,438
Unrestricted. . . . .	893,366	934,932	1,083,225	2,911,523
Total net position. . . . .	<u>\$ 6,320,280</u>	<u>\$ 11,636,309</u>	<u>\$ 5,069,372</u>	<u>\$ 23,025,961</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Water</b>	<b>Total</b>
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 992,726	\$ 771,629	\$ 481,392	\$ 2,245,747
Other operating revenues . . . . .	12,284	257	-	12,541
Total operating revenues. . . . .	<u>1,005,010</u>	<u>771,886</u>	<u>481,392</u>	<u>2,258,288</u>
<b>Operating expenses:</b>				
Personal services. . . . .	410,833	14,819	406,071	831,723
Contract services. . . . .	135,630	615,985	417,309	1,168,924
Materials and supplies . . . . .	84,636	50,992	29,952	165,580
Depreciation . . . . .	264,389	318,738	131,857	714,984
Total operating expenses . . . . .	<u>895,488</u>	<u>1,000,534</u>	<u>985,189</u>	<u>2,881,211</u>
Operating income (loss) . . . . .	<u>109,522</u>	<u>(228,648)</u>	<u>(503,797)</u>	<u>(622,923)</u>
<b>Nonoperating revenues (expenses):</b>				
Interest and fiscal charges . . . . .	(122,941)	-	-	(122,941)
Loss on sale of capital assets. . . . .	-	(13,333)	-	(13,333)
Total nonoperating revenues (expenses) . . . . .	<u>(122,941)</u>	<u>(13,333)</u>	<u>-</u>	<u>(136,274)</u>
Income (loss) before capital contributions . . . . .	(13,419)	(241,981)	(503,797)	(759,197)
Capital contributions. . . . .	<u>358,939</u>	<u>520,386</u>	<u>37,822</u>	<u>917,147</u>
Change in net position . . . . .	345,520	278,405	(465,975)	157,950
<b>Net position at beginning of year (restated) . . . . .</b>	<u>5,974,760</u>	<u>11,357,904</u>	<u>5,535,347</u>	<u>22,868,011</u>
<b>Net position at end of year . . . . .</b>	<u>\$ 6,320,280</u>	<u>\$ 11,636,309</u>	<u>\$ 5,069,372</u>	<u>\$ 23,025,961</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Water</b>	<b>Total</b>
<b>Cash flows from operating activities:</b>				
Cash received from charges for services . . . . .	\$ 994,727	\$ 770,496	\$ 523,244	\$ 2,288,467
Cash received from other operations . . . . .	12,284	257	-	12,541
Cash payments for personal services . . . . .	(385,466)	(14,819)	(322,056)	(722,341)
Cash payments for contract services. . . . .	(103,862)	(602,710)	(412,345)	(1,118,917)
Cash payments for materials and supplies. . . . .	(89,720)	(50,992)	(29,620)	(170,332)
Net cash provided by (used in) operating activities. . . . .	<u>427,963</u>	<u>102,232</u>	<u>(240,777)</u>	<u>289,418</u>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition of capital assets . . . . .	(580,928)	(189,892)	(63,783)	(834,603)
Note issuance . . . . .	660,000	-	-	660,000
Principal retirement . . . . .	(70,000)	-	-	(70,000)
Interest and fiscal charges . . . . .	(108,213)	-	-	(108,213)
Loan issuance . . . . .	282,723	-	223,991	506,714
Cash received from capital contributions. . . . .	60,101	-	37,822	97,923
Net cash provided by (used in) capital and related financing activities. . . . .	<u>243,683</u>	<u>(189,892)</u>	<u>198,030</u>	<u>251,821</u>
Net increase (decrease) in cash and investments . . . . .	671,646	(87,660)	(42,747)	541,239
<b>Cash and investments at beginning of year . . . . .</b>	<b>503,154</b>	<b>1,016,065</b>	<b>972,402</b>	<b>2,491,621</b>
<b>Cash and investments at end of year . . . . .</b>	<b><u>\$ 1,174,800</u></b>	<b><u>\$ 928,405</u></b>	<b><u>\$ 929,655</u></b>	<b><u>\$ 3,032,860</u></b>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>				
Operating income (loss) . . . . .	\$ 109,522	\$ (228,648)	\$ (503,797)	\$ (622,923)
Adjustments:				
Depreciation . . . . .	264,389	318,738	131,857	714,984
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
(Increase) decrease in accounts receivable . . . . .	2,001	(1,133)	41,852	42,720
Decrease in prepayments. . . . .	14,096	1,522	75	15,693
(Increase) in net pension asset . . . . .	(1,117)	-	(1,509)	(2,626)
(Increase) decrease in deferred outflows - pension. . . . .	66,074	-	(137,409)	(71,335)
(Increase) in deferred outflows - OPEB . . . . .	(8,064)	-	(72,306)	(80,370)
Increase (decrease) in accounts payable. . . . .	(3,648)	20,688	5,221	22,261
Increase in accrued wages and benefits . . . . .	93	-	-	93
Increase (decrease) in due to other governments. . . . .	16,305	(8,935)	-	7,370
Increase in compensated absences payable . . . . .	2,337	-	-	2,337
Increase (decrease) in net pension liability. . . . .	(101,564)	-	149,252	47,688
Increase in net OPEB liability. . . . .	4,475	-	102,671	107,146
Increase in deferred inflows - pension . . . . .	49,793	-	35,668	85,461
Increase in deferred inflows - OPEB . . . . .	13,271	-	7,648	20,919
Net cash provided by (used in) operating activities . . . . .	<u>\$ 427,963</u>	<u>\$ 102,232</u>	<u>\$ (240,777)</u>	<u>\$ 289,418</u>

At December 31, 2018, capital contributions from governmental activities for the Water fund amounted to \$298,838.

At December 31, 2018, contributions of capital assets amounted to \$520,386 in the Sewer fund.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
DECEMBER 31, 2018**

	<u>Agency</u>
<b>Assets:</b>	
Equity in pooled cash and investments . . . . .	\$ 212,268
Cash in segregated accounts. . . . .	<u>1,768</u>
Total assets . . . . .	<u>\$ 214,036</u>
<b>Liabilities:</b>	
Deposits held and due to others . . . . .	<u>\$ 214,036</u>
Total liabilities. . . . .	<u>\$ 214,036</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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## **CITY OF GROVEPORT, OHIO**

### **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018**

#### **NOTE 1 - DESCRIPTION OF THE CITY**

The City of Groveport (the “City”) was founded in 1847 and is located in Franklin County. The City is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio and the City Charter. The City Charter was adopted in 1990 and provides for a Mayor-Council-Administrator form of government. The six member council is elected at-large in odd-numbered years for overlapping four-year terms. The Council members serve as the legislative authority and the taxing authority. The Council members create and adopt the annual operating budget and approve expenditures of City funds.

The City provides general governmental services to its residents including: police services, community affairs, senior citizens’ services, building and zoning regulation and enforcement, water and sewer services, road maintenance, parks, and other administrative support services. Madison Township provides fire protection for the City. The City’s management believes these financial statements present all activities for which the City is financially accountable.

#### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements (BFS) of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City’s accounting policies are described below.

##### **A. Reporting Entity**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, these include public safety services, street maintenance and repair, parks, recreation, water, sewer and refuse services. Council and the City Administrator are directly responsible for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s Governing Board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. Certain organizations are also included as component units if the nature and significance of the relationship between the primary government and the organization is such that exclusion by the primary government would render the primary government’s financial statements incomplete or misleading.

## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Based on the foregoing criteria, the financial activities of the Groveport Community Improvement Corporation (CIC) have been reflected in the accompanying basic financial statements as a discretely presented component unit. Due to the nature and significance of the CIC's relationship with the City it was determined that excluding the CIC would render the City's financial statement incomplete or misleading. Information in the following notes to the basic financial statements is applicable to the primary government. Information relating to the component unit can be found in Note 21. Separately issued financial statements can be obtained by contacting Jeff Green, Executive Director, 655 Blacklick Street, Groveport, Ohio 43125.

#### **B. Basis of Presentation**

The City's BFS consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

***Government-Wide Financial Statements*** - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental functions are self-financing or draw from the general revenues of the City.

***Fund Financial Statements*** - Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

Proprietary funds distinguish operating transactions from nonoperating transactions. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating transactions of the City's proprietary funds are charges for sales and services, and include personnel and other expenses related to the operations of the enterprise activity. All other revenues and expenses not meeting these definitions are reported as nonoperating transactions.



**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**C. Fund Accounting**

The City uses funds to maintain its financial records during the year. Fund accounting is a concept developed to meet the needs of governmental entities in which legal or other restraints require the recording of specific receipts and disbursements. The transactions of each fund are reflected in a self-balancing group of accounts. The City classifies each fund as either governmental, proprietary or fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. Governmental fund assets and deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General fund - This fund is used to account for and report all financial resources of the City except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Street maintenance and repair - This fund accounts for revenues generated from license and gasoline taxes to be used on local roads within the City.

Recreation & aquatic center - This fund receives charges for services for aquatic and recreation center operations.

Debt service - This fund accounts for a portion of the City's income tax collections and other revenue sources used for principal and interest payments associated with the City's outstanding debt.

Other governmental funds of the City are used to account for (a) financial resources that are restricted or committed to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, and (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects.

**Proprietary Funds** - These funds are used to account for activities that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. The following are the City's major enterprise funds:

Water fund - This fund accounts for the provision of water treatment and distribution to the residents and commercial users located within the City.

Sewer fund - This fund accounts for the provision of sewer services to its residential and commercial users located within the City.

Storm water fund - This fund accounts for the storm drainage runoff services provided to the residents and commercial users of the City.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

***Fiduciary Funds*** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds which account for the City's Mayor's Court, escrow inspections and engineering, surety bonds, and flex spending accounts.

**D. Measurement Focus and Basis of Accounting**

***Government-Wide Financial Statements*** - The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets, deferred outflows, liabilities and deferred inflows associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

***Fund Financial Statements*** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the financial statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows, liabilities and deferred inflows associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

The agency funds do not report on a measurement focus as they do not report operations.

**E. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and outflows of resources and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year end.

## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned (See Note 8). Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income taxes, State-levied locally shared taxes (including gasoline tax, local government funds and permissive tax), fines and forfeitures and fees.

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 15 and 16 for deferred outflows of resources related to the City's net pension liability and net OPEB liability, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2018, but which were levied to finance 2019 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes, but is not limited to, income taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Notes 15 and 16 for deferred inflows of resources related to the City's net pension liability and net OPEB liability, respectively. This deferred inflow of resources is only reported on the government-wide statement of net position.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### F. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendments throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control (that is, the level which expenditures cannot legally exceed appropriations) is established at the fund, department, personal services/all other level. Budgetary modifications outside the legal level of budgetary control may only be made by an ordinance of the City Council.

**Tax Budget** - A budget of estimated cash receipts and disbursements is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year. The purpose of the tax budget is to reflect the need for existing (or increased) tax rates.

**Estimated Resources** - The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated receipts. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected receipts of each fund. On or about January 1, the certificate is amended to include unencumbered fund balances at December 31 of the preceding year. Further amendments may be made during the year if the City determined that receipts collected will be greater than or less than the prior estimate and the Budget Commission finds the revised estimate to be reasonable. Prior to January 1, the City must revise its budget so that the total contemplated expenditures from a fund during the ensuing fiscal year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. The amounts reported within the budgetary statements reflect the original and final estimated resources as certified by the County Budget Commission.

**Appropriations** - A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The appropriations at the legal level of control for a fund may only be modified during the year by an ordinance of Council. The amounts on the budgetary statement reflect the final appropriation amounts, including all amendments and modifications legally enacted by Council.

**Encumbrances** - As part of the formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve the portions of the applicable appropriation. At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. Encumbrances are carried forward and are not reappropriated as part of the subsequent year appropriations.

## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### G. Cash, Cash Equivalents and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "equity in pooled cash and investments" on the financial statements. Cash that is held separately for the Mayor's Court and flex spending accounts and not held in the City treasury is recorded on the financial statements as "cash in segregated accounts."

For purposes of the statement of cash flows and for presentation on the financial statements, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments. Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or negative receipts (contra revenue), respectively.

During 2018, investments were limited to negotiable certificates of deposit, federal agency securities, U.S Government obligations and the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2018, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Interest income is distributed to the funds according to charter and statutory requirements. Interest revenue credited to the general fund during 2018 amounted to \$97,499 which includes \$59,261 assigned from other City funds.

An analysis of the City's investment account at year-end is provided in Note 4.

##### H. Prepayments

Payments made to vendors for services that will benefit periods beyond December 31, 2018, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and the expenditure/expense in the year in which services are consumed.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**I. Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition cost. The City maintains a capitalization threshold of \$5,000. The City's infrastructure consists of streets, street lights, traffic signals, water lines, water tanks, sewer lines, sewer pumps, a sewer chamber and storm lines acquired December 31, 1980 and later. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized for business-type activities.

All reported capital assets are depreciated except for land, construction in progress and easements. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-type Activities Estimated Lives</u>
Land improvements	5 - 65 years	20 years
Buildings and improvements	20 - 50 years	50 years
Furniture, fixtures and equipment	5 - 20 years	15 - 30 years
Vehicles	8 years	8 years
Infrastructure:		
Streets	15 - 25 years	n/a
Street lights	12 years	n/a
Traffic signals	20 years	n/a
Water lines	n/a	50 years
Water tanks	n/a	50 - 75 years
Sewer lines	n/a	50 years
Sewer pumps	n/a	15 years
Sewer chamber	n/a	50 years
Storm lines	n/a	50 years

**J. Compensated Absences**

Compensated absences of the City consist of vacation leave and sick leave to the extent that payments to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the City and the employee.

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

In conformity with GASB Statement No. 16, “Accounting for Compensated Absences”, vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on accumulated sick leave and employees wage rates at year end, taking into consideration any limits specified in the City’s termination policy. The City records a liability for accumulated unused sick leave for all employees with at least 10 years of service with the City.

The total liability for compensated absence payments has been calculated using pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted vacation leave and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**K. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, net pension liability and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, notes, loans and capital leases are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan’s fiduciary net position is not sufficient for payment of those benefits.

**L. Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the BFS. Transfers between governmental funds are eliminated on the statement of activities.

**M. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable* - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

*Restricted* - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

*Committed* - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes, but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. City Council has established fund balance policies that allow the Finance Director to assign fund balance for specific purposes. Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s budget.

*Unassigned* - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.



**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**N. Unamortized Bond Premiums/Accounting Gain or Loss/Bond Issuance Costs**

Bond premiums are deferred and amortized over the term of the bonds using the straight line method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds.

For advance refunding resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a deferred outflow of resources.

On the governmental fund financial statements, bond premiums and deferred charges from refunding are recognized in the current period. The reconciliation between the face value of the bonds and the amount reported on the statement of net position is presented in Note 13.

Bond issuance costs are expensed when they occur.

**O. Net Position**

Net position represents the difference between assets plus deferred outflows of resources less liabilities less deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes primarily consists of amounts restricted for court computerization.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**P. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2018.

**Q. Estimates**

The preparation of the BFS in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the BFS and accompanying notes. Actual results may differ from those estimates.

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**R. Pensions/Other Postemployment Benefits (OPEB)**

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**S. Fair Value Measurements**

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE**

**Change in Accounting Principles/Restatement of Net Position**

For fiscal year 2018, the City has implemented GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions", GASB Statement No. 85, "Omnibus 2017" and GASB Statement No. 86, "Certain Debt Extinguishments".

GASB Statement No. 75 improves the accounting and financial reporting by state and local governments for postemployment benefits other than pensions (OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The implementation of GASB Statement No. 75 effected the City's postemployment benefit plan disclosures, as presented in Note 16 to the basic financial statements, and added required supplementary information which is presented after the notes to the basic financial statements.

GASB Statement No. 85 addresses practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and OPEB. The implementation of GASB Statement No. 85 did not have an effect on the financial statements of the City.

GASB Statement No. 86 improves consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources - resources other than the proceeds of refunding debt - are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. The implementation of GASB Statement No. 86 did not have an effect on the financial statements of the City.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

A net position restatement is required in order to implement GASB Statement No 75. Net position has also been restated to restate capital assets due to an appraisal of the City's construction in progress and infrastructure. Net position at January 1, 2018 has been restated as follows:

	Governmental Activities	Business-Type Activities	Water Fund	Storm Water Fund
Net position as previously reported	\$ 36,888,541	\$ 22,822,746	\$ 5,839,807	\$ 5,625,035
Deferred outflows - payments subsequent to measurement date	53,914	1,984	1,984	-
Net OPEB liability	(6,569,274)	(129,130)	(129,130)	-
Appraisal of capital assets	(484,367)	172,411	262,099	(89,688)
Restated net position at January 1, 2018	\$ 29,888,814	\$ 22,868,011	\$ 5,974,760	\$ 5,535,347

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available. The restatement had no effect on fund balances.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories:

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits in interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in items 1 or 2 above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);
7. High grade commercial paper for a period not to exceed 270 days in an amount not to exceed forty percent of the City's interim monies available for investment; and,
8. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed forty percent of the City's interim monies available for investment.

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, City, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and,
3. Obligations of the City.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**A. Cash in Segregated Accounts**

The City has a depository account outside the City treasury to account for the Mayor's Court operations. The carrying amounts for this account at December 31, 2018 was \$1,768. These amounts are included in "deposits with financial institutions" below.

**B. Deposits with Financial Institutions**

At December 31, 2018, the carrying amount of all City deposits was \$4,766,524 and the bank balance of all City deposits was \$4,922,807. Of the bank balance, \$4,671,033 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and \$251,774 was covered by the FDIC.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2018, the City's financial institutions were approved for a reduced collateral rate of 50 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**C. Investments**

As of December 31, 2018, the City had the following investments and maturities:

Measurement/ Investment type	Measurement Amount	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
<i>Fair value:</i>						
FHLB Notes	\$ 1,977,400	\$ -	\$ -	\$ -	\$ -	\$ 1,977,400
FHLMC Notes	2,477,710	-	988,850	-	497,360	991,500
FNMA Notes	765,847	-	-	-	765,847	-
Negotiable CDs	2,157,599	356,872	643,871	432,530	-	724,326
US Government Obligations	12,185	12,185	-	-	-	-
<i>Amortized cost:</i>						
STAR Ohio	90,287	90,287	-	-	-	-
Total	<u>\$ 7,481,028</u>	<u>\$ 459,344</u>	<u>\$ 1,632,721</u>	<u>\$ 432,530</u>	<u>\$ 1,263,207</u>	<u>\$ 3,693,226</u>

The City's investments measured at fair value are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are available, either directly or indirectly (Level 2 inputs). The weighted average maturity of investments is 1.91 years.

*Interest Rate Risk:* The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The City's investment policy addresses interest rate risk by requiring the consideration of market conditions and cash flow requirements in determining the term of an investment.

*Credit Risk:* STAR Ohio carries a rating of AAAm by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The City's investments in federal agency securities and U.S. Government obligations were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The negotiable CDs were not rated. The City's investment policy does not specifically address credit risk beyond requiring the City to only invest in securities authorized by state statute.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

*Custodial Credit Risk:* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Finance Director or qualified trustee.

*Concentration of Credit Risk:* The City's investment policy addresses concentration of credit risk by requiring investments to be diversified to reduce the risk of loss resulting from over concentration of assets in a specific issue or specific class of securities.

The following table includes the percentage of each investment type held by the City at December 31, 2018:

<u>Measurement/ Investment type</u>	<u>Measurement</u>	
	<u>Amount</u>	<u>% of Total</u>
<i>Fair value:</i>		
FHLB Notes	\$ 1,977,400	26.43
FHLMC Notes	2,477,710	33.12
FNMA Notes	765,847	10.24
Negotiable CDs	2,157,599	28.84
U.S. Government Obligations	12,185	0.16
<i>Amortized cost:</i>		
STAR Ohio	90,287	1.21
Total	<u>\$ 7,481,028</u>	<u>100.00</u>

**D. Reconciliation of Cash and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2018:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 4,766,524
Investments	7,481,028
Total	<u>\$ 12,247,552</u>
 <u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 9,000,656
Business type activities	3,032,860
Agency funds	214,036
Total	<u>\$ 12,247,552</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 5 - INTERFUND TRANSFERS**

Interfund transfers for the year ended December 31, 2018, consisted of the following, as reported in the fund financial statements:

<u>Transfers to</u>	<u>Transfers from</u>	
	<u>General</u>	<u>Debt Service</u>
Street maintenance and repair	\$ 1,205,000	\$ -
Recreation & aquatic center	1,140,723	-
Nonmajor governmental funds	<u>1,422,086</u>	<u>1,633,904</u>
Total	<u>\$ 3,767,809</u>	<u>\$ 1,633,904</u>

Transfers are made to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfer from the debt service fund to capital improvements fund (a nonmajor governmental fund) was made in order to finance a debt payment. All transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16. Interfund transfers between governmental funds are eliminated on the government-wide financial statements.

**NOTE 6 - PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2018 public utility property taxes became a lien December 31, 2017, are levied after October 1, 2018, and are collected in 2019 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Groveport. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, tangible personal property taxes and outstanding delinquencies which are measurable as of December 31, 2018 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2018 operations and the collection of delinquent taxes has been offset by a deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is reported as a deferred inflow of resources.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 6 - PROPERTY TAXES - (Continued)**

The full tax rate for all City operations for the year ended December 31, 2018 was \$1.40 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2018 property tax receipts were based are as follows:

Real property	\$ 271,824,070
Public utility property	<u>37,157,750</u>
Total assessed value	<u>\$ 308,981,820</u>

**NOTE 7 - TAX ABATEMENTS**

As of December 31, 2018, the City provides tax abatements through a Community Reinvestment Area (CRA) program. Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill. During 2018, the total property taxes abated under the City's CRA program amounted to \$174,548.

**NOTE 8 - LOCAL INCOME TAX**

The 2.0 percent City income tax, which is not subject to renewal, is levied on substantially all income earned within the City. In addition, the residents of the City are required to pay City income tax on income they earn outside the City; however, full credit is allowed for all income taxes these residents pay to other municipalities. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City at least quarterly. Major employers are required to remit withholdings to the City monthly. Corporations and self-employed individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually with the City. On the fund financial statements, income tax revenue is reported to the extent that it is measurable and available to finance current operations at December 31, 2018. Income tax revenue for 2018 was \$17,379,991 as reported in the fund financial statements.

**NOTE 9 - RECEIVABLES**

Receivables at December 31, 2018, consisted of taxes, accounts (billings for user charged services), accrued interest, special assessments and intergovernmental receivables arising from grants, entitlements and shared revenue. Receivables have been recorded to the extent that they are measurable at December 31, 2018.



**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 9 – RECEIVABLES - (Continued)**

Intergovernmental receivables reported on the statement of net position consist of the following:

**Governmental activities:**

Local government State support	\$ 41,289
Motor vehicle and gas tax	308,699
Homestead and rollback	11,897
Transportation services	<u>40,134</u>
Total	<u>\$ 402,019</u>

Receivables have been disaggregated on the face of the financial statements. All receivables are expected to be collected within the subsequent year, except for special assessments which are collected over the life of the assessment.

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**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 10 - CAPITAL ASSETS**

**A. Governmental Activities**

Changes in capital assets for the governmental activities for the year ended December 31, 2018 were as follows. Capital assets at December 31, 2017 have been restated as described in Note 3.

	Restated Balance <u>12/31/17</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/18</u>
<b>Governmental activities:</b>				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 3,927,277	\$ 221,042	\$ -	\$ 4,148,319
Intangible assets - easements	13,140,000	-	-	13,140,000
Construction in progress	<u>950,112</u>	<u>72,085</u>	<u>(917,523)</u>	<u>104,674</u>
Total capital assets, not being depreciated	<u>18,017,389</u>	<u>293,127</u>	<u>(917,523)</u>	<u>17,392,993</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	3,975,936	-	-	3,975,936
Buildings and improvements	23,232,240	627,262	(106,251)	23,753,251
Furniture, fixtures and equipment	3,299,170	176,981	(197,601)	3,278,550
Vehicles	2,184,382	208,943	(46,405)	2,346,920
Infrastructure:				
Streets	43,328,236	1,429,438	(260,624)	44,497,050
Street lights	4,264,535	195,011	-	4,459,546
Traffic signals	<u>865,595</u>	<u>-</u>	<u>-</u>	<u>865,595</u>
Total capital assets, being depreciated	<u>81,150,094</u>	<u>2,637,635</u>	<u>(610,881)</u>	<u>83,176,848</u>
<i>Less: accumulated depreciation</i>				
Land improvements	(856,956)	(99,147)	-	(956,103)
Buildings and improvements	(6,244,582)	(536,371)	23,550	(6,757,403)
Furniture, fixtures and equipment	(2,021,690)	(216,317)	169,024	(2,068,983)
Vehicles	(1,114,432)	(227,361)	46,405	(1,295,388)
Infrastructure:				
Streets	(36,149,079)	(1,110,793)	260,622	(36,999,250)
Street lights	(4,077,086)	(67,355)	-	(4,144,441)
Traffic signals	<u>(628,563)</u>	<u>(29,870)</u>	<u>-</u>	<u>(658,433)</u>
Total accumulated depreciation	<u>(51,092,388)</u>	<u>(2,287,214)</u>	<u>499,601</u>	<u>(52,880,001)</u>
Total capital assets, being depreciated	<u>30,057,706</u>	<u>350,421</u>	<u>(111,280)</u>	<u>30,296,847</u>
Governmental activities capital assets, net	<u>\$ 48,075,095</u>	<u>\$ 643,548</u>	<u>\$ (1,028,803)</u>	<u>\$ 47,689,840</u>

Depreciation expense was charged to functions/programs of the governmental activities as follows:

General government	\$ 164,760
Security of persons and property	93,089
Transportation	1,353,863
Leisure time activity	670,393
Community environment	<u>5,109</u>
Total depreciation expense - governmental activities	<u>\$ 2,287,214</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 10 - CAPITAL ASSETS - (Continued)**

**B. Business-Type Activities**

Changes in capital assets for the business-type activities for the year ended December 31, 2018 were as follows. Capital assets at December 31, 2017 have been restated as described in Note 3.

	Restated Balance <u>12/31/17</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/18</u>
<b>Business-type activities:</b>				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 440,082	\$ -	\$ -	\$ 440,082
Construction in progress	<u>280,577</u>	<u>198,343</u>	<u>(280,577)</u>	<u>198,343</u>
Total capital assets, not being depreciated	<u>720,659</u>	<u>198,343</u>	<u>(280,577)</u>	<u>638,425</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	222,573	-	-	222,573
Buildings and improvements	2,641,418	-	-	2,641,418
Furniture, fixtures and equipment	681,932	-	-	681,932
Vehicles	19,899	-	-	19,899
Infrastructure:				
Water lines	8,534,402	889,012	-	9,423,414
Water tanks	192,349	-	-	192,349
Sewer lines	13,179,558	520,386	-	13,699,944
Sewer pumps	423,824	-	(50,000)	373,824
Sewer chamber	662,472	-	-	662,472
Storm lines	<u>6,212,381</u>	<u>326,663</u>	<u>-</u>	<u>6,539,044</u>
Total capital assets, being depreciated	<u>32,770,808</u>	<u>1,736,061</u>	<u>(50,000)</u>	<u>34,456,869</u>
<i>Less: accumulated depreciation</i>				
Land improvements	(9,103)	(4,294)	-	(13,397)
Buildings and improvements	(158,484)	(52,828)	-	(211,312)
Furniture, fixtures and equipment	(151,119)	(24,959)	-	(176,078)
Vehicles	(11,192)	(2,488)	-	(13,680)
Infrastructure:				
Water lines	(2,979,303)	(188,468)	-	(3,167,771)
Water tanks	(54,417)	(5,663)	-	(60,080)
Sewer lines	(4,225,785)	(273,999)	-	(4,499,784)
Sewer pumps	(287,221)	(18,255)	36,667	(268,809)
Sewer chamber	(105,839)	(13,249)	-	(119,088)
Storm lines	<u>(2,207,518)</u>	<u>(130,781)</u>	<u>-</u>	<u>(2,338,299)</u>
Total accumulated depreciation	<u>(10,189,981)</u>	<u>(714,984)</u>	<u>36,667</u>	<u>(10,868,298)</u>
Total capital assets, being depreciated	<u>22,580,827</u>	<u>1,021,077</u>	<u>(13,333)</u>	<u>23,588,571</u>
Business-type activities capital assets, net	<u>\$ 23,301,486</u>	<u>\$ 1,219,420</u>	<u>\$ (293,910)</u>	<u>\$ 24,226,996</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 11 - CAPITAL LEASES - LESSEE DISCLOSURE**

During 2018 and in prior years, the City entered into capital leases for the purchase of equipment and vehicles. These leases meet the criteria of a capital lease as defined by GASB Statement No. 62, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee.

For governmental activities, capital assets consisting of equipment and vehicles have been capitalized in the amounts of \$1,131,208 and \$1,371,941, respectively. These amounts represent the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government-wide financial statements. The net capital assets acquired through the capital leases are as follows:

	<u>Governmental Activities</u>
Assets:	
Equipment	\$ 1,131,208
Vehicles	1,371,941
Less: accumulated depreciation	<u>(1,001,257)</u>
Total	<u><u>\$ 1,501,892</u></u>

Principal payments in 2018 totaled \$117,190, \$84,629, and \$8,814 paid from the general fund, street maintenance and repair fund and recreation & aquatic center fund, respectively. Principal payments made from the nonmajor governmental funds include \$108,453 and \$62,768 paid from the golf fund and the transportation services fund, respectively.

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the future minimum lease payments as of December 31, 2018.

<u>Fiscal Year Ending December 31</u>	<u>Governmental Activities</u>
2019	\$ 475,632
2020	311,320
2021	165,849
2022	86,615
2023	<u>4,592</u>
Total future minimum lease payments	1,044,008
Less: amount representing interest	<u>(69,627)</u>
Present value of future minimum lease payments	<u><u>\$ 974,381</u></u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - NOTES PAYABLE**

Changes in the City's notes payable activity for the year ended December 31, 2018, were as follows:

	Balance			Balance
	<u>12/31/2017</u>	Issued	Retired	<u>12/31/2018</u>
<u>Governmental fund notes</u>				
2017 infrastructure improvement - 2.125%	\$ 600,000	\$ -	\$ (600,000)	\$ -
2017 golf course improvement - 2.125%	<u>1,000,000</u>	<u>-</u>	<u>(1,000,000)</u>	<u>-</u>
Total governmental fund notes	<u>\$ 1,600,000</u>	<u>\$ -</u>	<u>\$ (1,600,000)</u>	<u>\$ -</u>

The notes were issued in anticipation of long-term bond financing. The 2017 notes were issued on May 10, 2017 and matured on May 9, 2018.

**NOTE 13 - LONG-TERM OBLIGATIONS**

**A. Governmental Activities**

During 2018, the following activity occurred in the governmental activities long-term obligations. The long-term obligations at December 31, 2017 have been restated as described in Note 3.

	Restated			Balance	Amounts
	Balance			12/31/18	Due in
<u>Governmental activities:</u>	<u>12/31/17</u>	<u>Additions</u>	<u>Reductions</u>		<u>One Year</u>
Income Tax Revenue					
Refunding Bonds	\$ 5,245,000	\$ -	\$ (975,000)	\$ 4,270,000	\$ 1,005,000
General Obligation Bonds, Series 2010	3,050,000	-	(195,000)	2,855,000	205,000
General Obligation Bonds, Series 2013	1,690,000	-	(80,000)	1,610,000	85,000
OPWC Loan Payable - Bixby Road	33,699	-	(22,466)	11,233	11,233
OPWC Loan Payable - Spiegel Drive	130,584	-	(5,935)	124,649	5,936
OPWC Loan Payable - Hendron Road		553,505	-	553,505	10,250
OPWC Loan Payable - West Bixby Road	-	4,102	-	4,102	89
Capital Lease Obligations	1,038,056	318,179	(381,854)	974,381	441,821
Compensated Absences	876,807	446,247	(342,862)	980,192	378,746
Net Pension Liability	11,507,130	-	(2,202,169)	9,304,961	-
Net OPEB Liability	<u>6,569,274</u>	<u>990,691</u>	<u>-</u>	<u>7,559,965</u>	<u>-</u>
Total Governmental Activities	<u>\$ 30,140,550</u>	<u>\$ 2,312,724</u>	<u>\$ (4,205,286)</u>	28,247,988	<u>\$ 2,143,075</u>
Add: unamortized premium on bonds and notes				<u>370,004</u>	
Total on the Statement of Net Position				<u>\$ 28,617,992</u>	

All bonds and loans are expected to be paid from the debt service fund. Compensated absences and the net pension liability are paid from the fund from which the employee is paid. This includes the general fund, street maintenance and repair fund, recreation & aquatic center fund and golf course fund. See Note 11 for more detail on the capital lease obligations. See Notes 15 and 16 for details on the net pension liability and net OPEB liability, respectively.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)**

Income Tax Revenue Bonds: On October 1, 2002, the City issued income tax revenue bonds for the purpose of constructing, furnishing and equipping a recreation center with related facilities, site improvements and to advance refund the 1996 general obligation capital facilities bonds.

On March 1, 2012, the City issued \$9,980,000 income tax revenue refunding bonds in order to advance refund the 2002 revenue bond issue. The City used the issuance proceeds to purchase securities which were placed in an irrevocable trust to provide resources for all future debt service payments on the refunded debt. The refunded debt is considered defeased and the applicable liabilities have been removed from the financial statements. At December 31, 2018, \$4,510,000 of defeased bonds remains outstanding.

The City has pledged future income tax revenues as the source of payment for the income tax revenue refunding bonds. The bonds are payable solely from income tax revenues and are payable through 2022. Annual principal and interest payments on the bonds are expected to require approximately 35.61 percent of net revenues. The total principal and interest remaining to be paid on the income tax revenue refunding bonds is \$4,667,202. Principal and interest paid for the current year and total available income tax revenues were \$1,173,138 and \$3,404,494, respectively.

General Obligation Bonds: On January 14, 2010, the City issued \$4,465,000 general obligation bonds (series 2010), comprised of \$3,025,000 serial bonds maturing December 1, 2029, and term bonds of \$430,000, \$480,000 and \$530,000 maturing each December 1 of 2021, 2023 and 2025, respectively. The bond proceeds were used to retire the Land Acquisition and Improvement Bond Anticipation Notes, which were issued for the purchase of a golf course and the construction of public infrastructure improvements. The bonds bear an interest rate ranging from 2.00% to 5.00% and have a final maturity date of December 1, 2029.

On July 25, 2013, the City issued \$1,990,000 general obligation bonds (series 2013). The bonds were issued in order to retire the \$950,000 street improvements bond anticipation notes that matured on the same date and to finance the acquisition of land for the construction of site improvements related to the Groveport town center project. The annual interest rates on the bonds range from 2.0-5.0% and the bonds mature December 1, 2033.

OPWC Loans: The City had four OPWC loans in the governmental funds for various road improvement projects throughout the City. These zero-interest loans are repaid in equal semi-annual installments with a final maturity on January 1, 2046.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)**

The following is a summary of the City's future annual debt service principal and interest requirements:

Year Ending December 31,	Governmental Activities Income Tax Revenue Bonds			Governmental Activities General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2019	\$ 1,005,000	\$ 159,138	\$ 1,164,138	\$ 290,000	\$ 200,893	\$ 490,893
2020	1,050,000	118,938	1,168,938	295,000	190,568	485,568
2021	1,090,000	76,938	1,166,938	305,000	177,518	482,518
2022	1,125,000	42,188	1,167,188	335,000	163,968	498,968
2023	-	-	-	345,000	148,718	493,718
2024 - 2028	-	-	-	1,925,000	494,965	2,419,965
2029 - 2033	-	-	-	970,000	115,000	1,085,000
Total	<u>\$ 4,270,000</u>	<u>\$ 397,202</u>	<u>\$ 4,667,202</u>	<u>\$ 4,465,000</u>	<u>\$ 1,491,630</u>	<u>\$ 5,956,630</u>

Year Ending December 31,	Governmental Activities OPWC Loans			Business-Type Activities General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2019	\$ 27,508	\$ -	\$ 27,508	\$ 70,000	\$ 107,163	\$ 177,163
2020	26,614	-	26,614	70,000	105,938	175,938
2021	26,614	-	26,614	75,000	104,188	179,188
2022	26,614	-	26,614	75,000	102,313	177,313
2023	26,614	-	26,614	80,000	100,438	180,438
2024 - 2028	133,068	-	133,068	430,000	461,401	891,401
2029 - 2033	133,068	-	133,068	520,000	375,400	895,400
2034 - 2038	133,068	-	133,068	625,000	264,000	889,000
2039 - 2043	109,066	-	109,066	765,000	128,400	893,400
2044 - 2046	51,255	-	51,255	170,000	6,800	176,800
Total	<u>\$ 693,489</u>	<u>\$ -</u>	<u>\$ 693,489</u>	<u>\$ 2,880,000</u>	<u>\$ 1,756,041</u>	<u>\$ 4,636,041</u>

Year Ending December 31,	Business-Type Activities OPWC Loans		
	Principal	Interest	Total
2019	\$ 10,644	\$ -	\$ 10,644
2020	21,286	-	21,286
2021	21,286	-	21,286
2022	21,286	-	21,286
2023	21,286	-	21,286
2024 - 2028	106,430	-	106,430
2029 - 2033	106,430	-	106,430
2034 - 2038	106,430	-	106,430
2039 - 2043	100,148	-	100,148
2044 - 2046	42,732	-	42,732
Total	<u>\$ 557,958</u>	<u>\$ -</u>	<u>\$ 557,958</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)**

**B. Business-Type Activities**

During 2018, the following activity occurred in the business-type activities long-term obligations. The long-term obligations at December 31, 2017 have been restated as described in Note 3.

	Restated Balance			Balance	Amounts Due in
<b><u>Business-Type Activities:</u></b>	<u>12/31/17</u>	<u>Additions</u>	<u>Reductions</u>	<u>12/31/18</u>	<u>One Year</u>
Bond Anticipation Notes, Series 2018	\$ -	\$ 660,000	\$ -	\$ 660,000	\$ 660,000
General Obligation Bonds, Series 2014	2,950,000	-	(70,000)	2,880,000	70,000
OPWC Loan Payable - West Bixby Road	51,244	45,203	-	96,447	2,097
OPWC Loan Payable - Hendron Road	-	461,511	-	461,511	8,547
Compensated Absences	55,050	16,732	(14,395)	57,387	12,956
Net Pension Liability	295,786	47,688	-	343,474	-
Net OPEB Liability	<u>129,130</u>	<u>107,146</u>	<u>-</u>	<u>236,276</u>	<u>-</u>
Total Business-type Activities	<u>\$ 3,481,210</u>	<u>\$ 1,338,280</u>	<u>\$ (84,395)</u>	4,735,095	<u>\$ 753,600</u>
Add: unamortized premium on bonds				<u>14,600</u>	
Total on the Statement of Net Position				<u>\$ 4,749,695</u>	

Compensated absences are paid from the water fund. See Notes 15 and 16 for details on the net pension liability and net OPEB liability.

On July 24, 2014, the City issued general obligation bonds in the amount of \$3,160,000 (series 2014), comprised of \$350,000 serial bonds maturing December 1, 2019, and term bonds of \$220,000, \$245,000, \$265,000, \$200,000, \$210,000, \$225,000, \$650,000 and \$795,000 maturing each December 1 of 2022, 2025, 2028, 2030, 2032, 2034, 2039 and 2044, respectively. The bond proceeds are being used for improvements to the City's water system. The bonds bear interest rates ranging from 1.00% to 4.00% and have a final stated maturity of December 1, 2044. Principal and interest payments are made from the water fund.

The City has obtained loan financing from the OPWC for the West Bixby Road project and the Hendron Road project. The interest-free loans will be paid from the water fund and storm water fund in semi-annual installments. The West Bixby Road loan matures on January 1, 2042. The Hendron Road loan matures on January 1, 2046.

On May 2, 2018, the City issued \$660,000 in bond anticipation notes to provide funds for water improvements. The notes bear an interest rate of 3.50% and mature on May 1, 2019. The notes are a liability of the water fund. On May 1, 2019, the City refinanced the 2018 notes with another \$660,000 note. The 2019 note bears an interest rate of 3.875% and matures on April 29, 2020.



**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)**

**C. Legal Debt Margin**

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in calculating the City's legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2018, the City's total debt margin was \$30,941,604 (including available funds of \$2,963,513) and the unvoted debt margin was \$12,529,000.

**NOTE 14 - RISK MANAGEMENT**

**A. Comprehensive**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2017, the City was part of the Central Ohio Risk Management Association (CORMA), for general liability, property, auto, crime, forgery, employee liability, public officers liability, and boiler and machinery insurance.

The City has transferred its risk of loss to the insurance carrier to the extent of the limits shown in the following table.

<u>Type of Coverage</u>	<u>Deductible</u>	<u>Limits of Coverage</u>
<u>Property</u>	\$ 10,000	\$335,353,093
<u>General Liability:</u>		
Per occurrence	100,000	1,000,000
Annual aggregate	100,000	2,000,000
<u>Inland Marine:</u>		
Accounts Receivable	-	100,000
Police and Contractors Equipment	25,000	10,000,000
EDP	25,000	8,200,000
<u>Vehicles:</u>		
Comprehensive	50,000	Actual cash value
Collision	50,000	Actual cash value
<u>Employees:</u>		
Public Officials Liability	100,000	1,000,000
Employee Benefit Liability	100,000	1,000,000
Police Professional Liability	100,000	1,000,000

There were no significant reductions in insurance coverage from the prior year in any category of risk. Claims have not exceeded coverage limitations in any of the past three years.

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 14 - RISK MANAGEMENT - (Continued)**

**B. Health Insurance**

During 2018, the City was insured for its health insurance coverage with Medical Mutual of Ohio. The City employees contribute 9.4% towards their health insurance premiums.

**C. Workers' Compensation**

The City participates in the Ohio Municipal League (OML) public entity insurance purchasing pool for workers' compensation. The Group Rating Plan is administered by CompManagement, Inc. The OML Group Rating Plan is intended to achieve lower workers' compensation premium rates for the participants, and result in the establishment of a safer working environment. There are no additional contributions required by a participant other than their annual fee.

**NOTE 15 - DEFINED BENEFIT PENSION PLANS**

*Net Pension Liability/Asset*

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Public Safety</b>	<b>Public Safety</b>	<b>Public Safety</b>
<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>
<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3.00% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 2.25%.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.00% to the member's FAS for the first 30 years of service.

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 2.25% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
<b>2018 Statutory Maximum Contribution Rates</b>			
Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	*	**
<b>2018 Actual Contribution Rates</b>			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits	0.0 %	0.0 %	0.0 %
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

\* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

\*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$631,575 for 2018. Of this amount, \$63,885 is reported as due to other governments.

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - City full-time police participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OPF website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.50% for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2018 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2018 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50 %</u>	<u>0.50 %</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$384,804 for 2018. Of this amount, \$41,477 is reported as due to other governments.

**Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The net pension liability and net pension asset for the OPERS Traditional Pension Plan, Combined Plan and Member-Directed Plan, respectively, were measured as of December 31, 2017, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2017, and was determined by rolling forward the total pension liability as of January 1, 2017, to December 31, 2017. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Proportion of the net pension liability/asset prior measurement date	0.03022100%	0.03515400%	0.01356500%	0.07799700%	
Proportion of the net pension liability/asset current measurement date	<u>0.03009700%</u>	<u>0.03450900%</u>	<u>0.02154400%</u>	<u>0.08027400%</u>	
Change in proportionate share	<u>-0.00012400%</u>	<u>-0.00064500%</u>	<u>0.00797900%</u>	<u>0.00227700%</u>	
Proportionate share of the net pension liability	\$ 4,721,635	\$ -	\$ -	\$ 4,926,800	\$ 9,648,435
Proportionate share of the net pension asset	-	46,978	752	-	47,730
Pension expense	1,015,683	7,584	(244)	689,563	1,712,586

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**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
<b>Deferred outflows of resources</b>					
Differences between expected and actual experience	\$ 4,821	\$ -	\$ 1,465	\$ 74,767	\$ 81,053
Changes of assumptions	564,267	4,105	89	214,685	783,146
Changes in employer's proportionate percentage/difference between employer contributions	99,277	-	-	645,497	744,774
City contributions subsequent to the measurement date	599,584	18,894	13,097	384,804	1,016,379
Total deferred outflows of resources	<u>\$ 1,267,949</u>	<u>\$ 22,999</u>	<u>\$ 14,651</u>	<u>\$ 1,319,753</u>	<u>\$ 2,625,352</u>
<b>Deferred inflows of resources</b>					
Differences between expected and actual experience	\$ 93,049	\$ 13,995	\$ -	\$ 8,912	\$ 115,956
Net difference between projected and actual earnings on pension plan investments	1,013,674	7,414	211	170,428	1,191,727
Changes in employer's proportionate percentage/difference between employer contributions	116,373	-	-	340,067	456,440
Total deferred inflows of resources	<u>\$ 1,223,096</u>	<u>\$ 21,409</u>	<u>\$ 211</u>	<u>\$ 519,407</u>	<u>\$ 1,764,123</u>

\$1,016,379 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2019.



**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
2019	\$ 411,627	\$ (2,357)	\$ 167	\$ 231,644	\$ 641,081
2020	(103,457)	(2,561)	163	186,838	80,983
2021	(446,367)	(4,220)	133	4,904	(445,550)
2022	(416,534)	(4,044)	138	(94,538)	(514,978)
2023	-	(1,442)	204	68,318	67,080
Thereafter	-	(2,680)	538	18,376	16,234
<b>Total</b>	<b>\$ (554,731)</b>	<b>\$ (17,304)</b>	<b>\$ 1,343</b>	<b>\$ 415,542</b>	<b>\$ (155,150)</b>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 67.

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2018, then 2.15% simple
Investment rate of return	7.50%
Actuarial cost method	Individual entry age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 16.82% for 2017.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	23.00 %	2.20 %
Domestic equities	19.00	6.37
Real estate	10.00	5.26
Private equity	10.00	8.97
International equities	20.00	7.88
Other investments	18.00	5.26
Total	<u>100.00 %</u>	<u>5.66 %</u>

**Discount Rate** - The discount rate used to measure the total pension liability/asset was 7.50%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

*Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate* - The following table presents the City's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.50%, as well as what the City's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.50%) or one-percentage-point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 8,384,422	\$ 4,721,635	\$ 1,667,976
Combined Plan	(25,537)	(46,978)	(61,771)
Member-Directed Plan	(431)	(752)	(1,077)

**Actuarial Assumptions – OP&F**

OP&F's total pension liability as of December 31, 2017 is based on the results of an actuarial valuation date of January 1, 2017, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2017, are presented below. The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the investment rate of return from 8.25% to 8.00%, (b) projected salary increases decreased from 4.25% - 11.00% to 3.75% - 10.50%, (c) payroll increases decreased from 3.75% to 3.25%, (d) inflation assumptions decreased from 3.25% to 2.75% and (e) Cost of Living Adjustments (COLAs) decreased from 2.60% to 2.20%.

Valuation date	January 1, 2017
Actuarial cost method	Entry age normal
Investment rate of return	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25%
Inflation assumptions	2.75%
Cost of living adjustments	2.20% and 3.00% simple

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed for the five-year period ended December 31, 2016. The recommended assumption changes based on this experience study were adopted by OPF's Board and were effective beginning with the January 1, 2017 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2017 are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return **	30 Year Expected Real Rate of Return **
Cash and Cash Equivalents	- %		
Domestic Equity	16.00	4.22 %	5.39 %
Non-US Equity	16.00	4.41	5.59
Private Markets	8.00	6.67	8.08
Core Fixed Income *	23.00	1.57	2.71
High Yield Fixed Income	7.00	2.94	4.71
Private Credit	5.00	6.93	7.26
Global Inflation			
Protected Securities *	17.00	0.98	2.52
Master Limited Partnerships	8.00	7.50	7.93
Real Assets	8.00	6.88	7.24
Private Real Estate	12.00	5.58	6.34
<b>Total</b>	<b>120.00 %</b>		

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

**Discount Rate** - The total pension liability was calculated using the discount rate of 8.00%. A discount rate of 8.25% was used in the prior measurement period. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00%), or one percentage point higher (9.00%) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$ 6,829,806	\$ 4,926,800	\$ 3,374,684

**NOTE 16 - DEFINED BENEFIT OPEB PLANS**

***Net OPEB Liability***

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

#### NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term net OPEB liability on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

#### *Plan Description - Ohio Public Employees Retirement System (OPERS)*

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0 percent during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2018 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$5,240 for 2018. Of this amount, \$530 is reported as due to other governments.

**Plan Description - Ohio Police & Fire Pension Fund (OP&F)**

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B Premium to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2018, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Beginning January 1, 2019, OP&F is changing its retiree health care model and the current self-insured health care plan will no longer be offered. In its place is a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

The City's contractually required contribution to OP&F was \$10,126 for 2018. Of this amount, \$1,091 is reported as due to other governments.

***Net OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2017, and was determined by rolling forward the total OPEB liability as of January 1, 2017, to December 31, 2017. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:



**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the net OPEB liability prior measurement date	0.02966300%	0.07799700%	
Proportion of the net OPEB liability current measurement date	<u>0.02991000%</u>	<u>0.08027400%</u>	
Change in proportionate share	<u>0.00024700%</u>	<u>0.00227700%</u>	
Proportionate share of the net OPEB liability	\$ 3,248,006	\$ 4,548,235	\$ 7,796,241
OPEB expense	284,740	375,155	659,895

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred outflows of resources</b>			
Differences between expected and actual experience	\$ 2,530	\$ -	\$ 2,530
Changes of assumptions	236,490	443,809	680,299
Changes in employer's proportionate percentage/ difference between employer contributions	64,584	89,674	154,258
City contributions subsequent to the measurement date	5,240	10,126	15,366
Total deferred outflows of resources	<u>\$ 308,844</u>	<u>\$ 543,609</u>	<u>\$ 852,453</u>
<b>Deferred inflows of resources</b>			
Differences between expected and actual experience	\$ -	\$ 22,939	\$ 22,939
Net difference between projected and actual earnings on pension plan investments	241,954	29,938	271,892
Changes in employer's proportionate percentage/ difference between employer contributions	48,416	-	48,416
Total deferred inflows of resources	<u>\$ 290,370</u>	<u>\$ 52,877</u>	<u>\$ 343,247</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

\$15,366 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS	OP&F	Total
Year Ending December 31:			
2019	\$ 61,516	\$ 67,155	\$ 128,671
2020	61,516	67,155	128,671
2021	(49,312)	67,155	17,843
2022	(60,486)	67,157	6,671
2023	-	74,640	74,640
Thereafter	-	137,344	137,344
Total	\$ 13,234	\$ 480,606	\$ 493,840

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.85 percent
Prior Measurement date	4.23 percent
Investment Rate of Return	6.50 percent
Municipal Bond Rate	3.31 percent
Health Care Cost Trend Rate	7.5 percent, initial
	3.25 percent, ultimate in 2028
Actuarial Cost Method	Individual Entry Age

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 15.2 percent for 2017.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	1.88 %
Domestic Equities	21.00	6.37
Real Estate Investment Trust	6.00	5.91
International Equities	22.00	7.88
Other investments	17.00	5.39
Total	<u>100.00 %</u>	<u>4.98 %</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

**Discount Rate** A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. A single discount rate of 4.23 percent was used to measure the OPEB liability on the measurement date of December 31, 2016. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.50 percent and a municipal bond rate of 3.31 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate**

The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.85 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.85 percent) or one-percentage-point higher (4.85 percent) than the current rate:

	1% Decrease (2.85%)	Current Discount Rate (3.85%)	1% Increase (4.85%)
City's proportionate share of the net OPEB liability	\$ 4,315,116	\$ 3,248,006	\$ 2,384,724

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate**

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$ 3,107,649	\$ 3,248,006	\$ 3,392,990

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

*Actuarial Assumptions - OP&F*

OP&F's total OPEB liability as of December 31, 2017, is based on the results of an actuarial valuation date of January 1, 2017, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Single discount rate:	
Current measurement date	3.24 percent
Prior measurement date	3.79 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increased based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016, the prior experience study was completed December 31, 2011.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2017, are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	- %	0.00 %
Domestic Equity	16.00	5.21
Non-US Equity	16.00	5.40
Core Fixed Income*	20.00	2.37
Global Inflation Protected Securities*	20.00	2.33
High Yield	15.00	4.48
Real Estate	12.00	5.65
Private Markets	8.00	7.99
Timber	5.00	6.87
Master Limited Partnerships	8.00	7.36
Total	120.00 %	

Note: Assumptions are geometric.

\*levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

**Discount Rate** - The total OPEB liability was calculated using the discount rate of 3.24 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 3.16 percent at December 31, 2017 and 3.71 percent at December 31, 2016, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 3.24 percent. The municipal bond rate was determined using the S&P Municipal Bond 20 Year High Grade Rate Index. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2025. The long-term expected rate of return on health care investments was applied to projected costs through 2025, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.24 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.24 percent), or one percentage point higher (4.24 percent) than the current rate.

	1% Decrease (2.24%)	Current Discount Rate (3.24%)	1% Increase (4.24%)
City's proportionate share of the net OPEB liability	\$ 5,685,320	\$ 4,548,235	\$ 3,673,258

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** Net OPEB liability is sensitive to changes in the health care cost trend rate. The trend rate is the annual rate at which the cost of covered medical services is assumed to increase from the current year to the next year. Beginning in 2017, the per-capita costs are assumed to change by the following percentages each year:

	Non-Medicare	Non-AARP	AARP	Rx Drug	Medicare Part B
Year					
2017	-0.47%	-2.50%	4.50%	-0.47%	5.20%
2018	7.00%	7.00%	4.50%	7.00%	5.10%
2019	6.50%	6.50%	4.50%	6.50%	5.00%
2020	6.00%	6.00%	4.50%	6.00%	5.00%
2021	5.50%	5.50%	4.50%	5.50%	5.00%
2022	5.00%	5.00%	4.50%	5.00%	5.00%
2023 and Later	4.50%	4.50%	4.50%	4.50%	5.00%

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

To illustrate the potential impact, the following table presents the net OPEB liability calculated using the current healthcare cost trend current rates as outlined in the table above, a one percent decrease in the trend rates and a one percent increase in the trend rates.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$ 3,533,133	\$ 4,548,235	\$ 5,916,196

**NOTE 17 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund, street maintenance and repair fund, and recreation and aquatic center fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) Investments are reported at fair value (GAAP basis) rather than cost (budget basis);
- (d) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis); and,
- (e) Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).



**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 17 - BUDGETARY BASIS OF ACCOUNTING - (Continued)**

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

**Net Change in Fund Balance**

	<u>General fund</u>	<u>Street Maintenance and Repair</u>	<u>Recreation &amp; Aquatic Center</u>
Budget basis	\$ (108,876)	\$ 22,093	\$ 36,634
Net adjustment for revenue accruals	(40,184)	62,057	-
Net adjustment for expenditure accruals	112,740	(7,173)	(35,557)
Net adjustment for other sources/uses	38,116	(62,000)	31,702
Funds budgeted elsewhere	151,580	-	-
Adjustment for encumbrances	<u>43,909</u>	<u>47,324</u>	<u>50,719</u>
GAAP basis	<u>\$ 197,285</u>	<u>\$ 62,301</u>	<u>\$ 83,498</u>

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the income tax rainy day fund and township inspection fund.

**NOTE 18 - CONTINGENCIES**

**A. Grants**

The City receives significant financial assistance from numerous federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2018.

**B. Economic Development Incentives**

The City has entered into agreements with various companies which obligate the City to provide economic assistance payments to these companies, contingent upon the respective companies meeting specified minimums of payroll taxes withheld and remitted to the City or net profit tax paid to the City. Three companies met the minimum requirements in 2018, resulting in a total liability of \$571,843 which has been accrued as accounts payable in the general fund as of December 31, 2018. The agreements expire in various years through 2032.

**C. Litigation**

The City is not a party to any legal proceedings that could have a material effect on the financial condition of the City.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 19 - FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are as follows:

Fund balance	General	Street Maintenance and Repair	Recreation & Aquatic Center	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:						
Prepayments	\$ 116,049	\$ 351	\$ 11,072	\$ -	\$ 2,272	\$ 129,744
Total nonspendable	<u>116,049</u>	<u>351</u>	<u>11,072</u>	<u>-</u>	<u>2,272</u>	<u>129,744</u>
Restricted:						
Street maintenance and repair	-	178,276	-	-	-	178,276
State highway program	-	-	-	-	405,609	405,609
Public safety programs	-	-	-	-	45,815	45,815
Cemetery care	-	-	-	-	135,045	135,045
Court capital improvements	-	-	-	-	5,214	5,214
Other purposes	-	-	-	-	313	313
Total restricted	<u>-</u>	<u>178,276</u>	<u>-</u>	<u>-</u>	<u>591,996</u>	<u>770,272</u>
Committed:						
Building inspection	158	-	-	-	-	158
Debt service	-	-	-	2,963,513	-	2,963,513
Court capital improvements	-	-	-	-	118,104	118,104
Parks and recreation	-	-	304,879	-	218,309	523,188
Tree care	-	-	-	-	136,322	136,322
Golf course	-	-	-	-	136,569	136,569
Public transportation	-	-	-	-	66,513	66,513
Total committed	<u>158</u>	<u>-</u>	<u>304,879</u>	<u>2,963,513</u>	<u>675,817</u>	<u>3,944,367</u>
Assigned:						
Subsequent year appropriations	2,876,613	-	-	-	-	2,876,613
Administrative purposes	36,909	-	-	-	-	36,909
Police operations	4,580	-	-	-	-	4,580
Building and zoning	148	-	-	-	-	148
Capital improvement	-	-	-	-	2,755	2,755
Total assigned	<u>2,918,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,755</u>	<u>2,921,005</u>
Total fund balances	<u>\$ 3,034,457</u>	<u>\$ 178,627</u>	<u>\$ 315,951</u>	<u>\$ 2,963,513</u>	<u>\$ 1,272,840</u>	<u>\$ 7,765,388</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 20 - OTHER COMMITMENTS**

**A. Encumbrances**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General	\$ 41,637
Street maintenance and repair	40,204
Recreation & aquatic center	49,323
Nonmajor governmental funds	<u>42,666</u>
Total	<u>\$ 173,830</u>

**B. Revenue Sharing Agreement**

The City has entered into an agreement with the Groveport-Madison Local School District (the "District") to compensate the District for property tax revenues lost as a result of a tax-exempt enterprise zone established by the City. For each year the exemption is in effect, the City is obligated to pay the District an amount equal to fifty percent of the income taxes collected on new employee payroll reported by employers within the enterprise zone. The City's liability as of December 31, 2018 of \$1,015,399 is reported as due to other governments in the accompanying financial statements.

**NOTE 21 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION**

**A. Description of the Reporting Entity**

The Groveport Community Improvement Corporation (the "Corporation") was created in 2002 and incorporated as a not-for-profit corporation under Title XVII, Chapters 1702 and 1724 of the Ohio Revised Code for the purpose to advance, encourage, and promote industrial, economic, commercial and civic development for the City of Groveport (the "City"). The Corporation has been designated as the City's agent for industrial and commercial distributions and research development.

The Board of Trustees is to be comprised of ten members. The Trustees shall be chosen from two categories in accordance with the following:

- A) Trustees who qualify for inclusion in Category A) shall be the following elected or appointed officials of the City of Groveport: Member of Council, Member of the City Planning Commission, Mayor, City Administrator, Law Director, Finance Director or Chief Building Officer.
- B) Those persons who qualify for inclusion in Category B) shall be members of the Corporation who are not elected or appointed officials of the City of Groveport.

There shall always be no fewer than three Trustees selected from persons who qualify for this inclusion in Category A) and no fewer than four Trustees who qualify for inclusion in Category B).

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 21 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION - (Continued)**

The election of trustees shall take place at the first meeting of the Trustees in January. The elected and appointed officials of the City shall be elected for one year and shall continue in the office until their successors are elected and qualified. All remaining Trustees shall be elected for two years and shall continue in office until their successors are elected and qualified.

The City is a charter municipal corporation incorporated under the laws of the State of Ohio. In accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 39, *The Financial Reporting Entity*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, the City's primary government and basic financial statements include component units which are defined as legally separate organizations for which the City is financially accountable. Financial accountability is defined as the appointment of a voting majority of the organization's board and either 1) the City's ability to impose its will over the organization, or 2) the possibility that the organization will provide a financial benefit or impose a financial burden to the City. The Corporation is a legally separate entity and is reported by the City as a discretely presented component unit in the City's basic financial statements. The Corporation does not have any component units and does not include any other organizations in its presentation. The Corporation's management believes these basic financial statements present all activities for which the Corporation is financially accountable.

**B. Summary of Significant Accounting Policies**

The basic financial statements have been prepared in conformity with accounting principles generally accepted in the United States of American (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

***Basis of Accounting*** - The basic financial statements of the Corporation are prepared using the accrual basis of accounting in conformity with GAAP. Revenues are recognized when earned and expenses are recognized when incurred.

***Basis of Presentation*** - The Corporation's basic financial statements consist of a statement of net position, a statement of revenues, expenses and changes in net position, and a statement of cash flows.

***Cash and Cash Equivalents*** - For the purpose of the statement of cash flows, all cash in the Corporation's checking account is considered to be cash and cash equivalents. All monies received by the Corporation are deposited in a demand deposit account.

***Federal Income Tax*** - The Corporation is exempt from federal income tax under Section 501 (c)(3) of the Internal Revenue Code.

***Net position*** - Net position represent the difference between assets and liabilities. The Corporation does not report restricted net position.

***Operating Revenues & Expenses*** - Operating revenues consist primarily of fees for providing services and other income. Operating expenses include the cost of providing these services, including administrative expenses.

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 21 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION - (Continued)**

Nonoperating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Nonoperating revenues include grants and interest from investments. Nonoperating expenses include interest expense and other nonoperating expenses. The Corporation did not have any nonoperating expenses for the year ended December 31, 2018.

**C. Cash, Cash Equivalents and Investments**

At December 31, 2018, the carrying amount of the Corporation's deposits was \$17,412. Based on criteria described in GASB Statement No. 40, "*Deposits and Investment Risk Disclosures*", as of December 31, 2018, the entire bank balance was covered by the Federal Deposit Insurance Corporation. There are no significant statutory restrictions regarding the deposits of funds held by the Corporation.

**D. Risk Management**

The Corporation is not exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. There have been no claims filed the last three years.

**E. Contingent Liabilities**

The Corporation is not involved in material litigation as either plaintiff or defendant.

**F. Related Party Transactions**

The Corporation is a component unit of the City of Groveport. As described in Note 21.A, Trustees of the Corporation shall be the following elected or appointed official of the City of Groveport: Member of Council, Member of the City Planning Commission, City Administrator, Law Director, Finance Director or Chief Building Officer.

During 2018, the City of Groveport made payments on behalf of the Corporation totaling \$52,543 for purposes consistent with the Corporation's mission statement.

**G. Subsequent Events**

The City of Groveport contributed \$25,000 to the Corporation in 2019 for assisting in revitalizing the City's historic downtown.

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REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY/NET PENSION ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FIVE YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<i>Traditional Plan:</i>					
City's proportion of the net pension liability	0.030097%	0.030221%	0.030295%	0.030045%	0.030045%
City's proportionate share of the net pension liability	\$ 4,721,635	\$ 6,862,675	\$ 5,247,476	\$ 3,623,763	\$ 3,541,914
City's covered payroll	\$ 4,029,962	\$ 3,849,883	\$ 3,727,875	\$ 3,707,625	\$ 3,369,215
City's proportionate share of the net pension liability as a percentage of its covered payroll	117.16%	178.26%	140.76%	97.74%	105.13%
Plan fiduciary net position as a percentage of the total pension liability	84.66%	77.25%	81.08%	86.45%	86.36%
<i>Combined Plan:</i>					
City's proportion of the net pension asset	0.034509%	0.035154%	0.033890%	0.033679%	0.033679%
City's proportionate share of the net pension asset	\$ 46,978	\$ 19,566	\$ 16,492	\$ 12,967	\$ 3,534
City's covered payroll	\$ 141,338	\$ 136,842	\$ 118,142	\$ 123,108	\$ 81,377
City's proportionate share of the net pension asset as a percentage of its covered payroll	33.24%	14.30%	13.96%	10.53%	4.34%
Plan fiduciary net position as a percentage of the total pension asset	137.28%	116.55%	116.90%	114.83%	104.56%
<i>Member Directed Plan:</i>					
City's proportion of the net pension asset	0.021544%	0.013565%	0.013209%	n/a	n/a
City's proportionate share of the net pension asset	\$ 752	\$ 57	\$ 50	n/a	n/a
City's covered payroll	\$ 107,930	\$ 55,750	\$ 66,283	n/a	n/a
City's proportionate share of the net pension asset as a percentage of its covered payroll	0.70%	0.10%	0.08%	n/a	n/a
Plan fiduciary net position as a percentage of the total pension asset	124.46%	103.40%	103.91%	n/a	n/a

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST FIVE YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's proportion of the net pension liability	0.08027400%	0.07799700%	0.08711700%	0.06671570%	0.06671570%
City's proportionate share of the net pension liability	\$ 4,926,800	\$ 4,940,241	\$ 5,604,277	\$ 3,456,151	\$ 3,249,264
City's covered payroll	\$ 1,973,611	\$ 1,799,458	\$ 1,779,405	\$ 1,706,889	\$ 1,700,487
City's proportionate share of the net pension liability as a percentage of its covered payroll	249.63%	274.54%	314.95%	202.48%	191.08%
Plan fiduciary net position as a percentage of the total pension liability	70.91%	68.36%	66.77%	72.20%	73.00%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 599,584	\$ 523,895	\$ 461,986	\$ 447,345
Contributions in relation to the contractually required contribution	<u>(599,584)</u>	<u>(523,895)</u>	<u>(461,986)</u>	<u>(447,345)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 4,282,743	\$ 4,029,962	\$ 3,849,883	\$ 3,727,875
Contributions as a percentage of covered payroll	14.00%	13.00%	12.00%	12.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 18,894	\$ 18,374	\$ 16,421	\$ 14,177
Contributions in relation to the contractually required contribution	<u>(18,894)</u>	<u>(18,374)</u>	<u>(16,421)</u>	<u>(14,177)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 134,957	\$ 141,338	\$ 136,842	\$ 118,142
Contributions as a percentage of covered payroll	14.00%	13.00%	12.00%	12.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 13,097	\$ 10,793	\$ 6,690	\$ 7,954
Contributions in relation to the contractually required contribution	<u>(13,097)</u>	<u>(10,793)</u>	<u>(6,690)</u>	<u>(7,954)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 130,970	\$ 107,930	\$ 55,750	\$ 66,283
Contributions as a percentage of covered payroll	10.00%	10.00%	12.00%	12.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 444,915	\$ 437,998	\$ 319,439	\$ 312,603	\$ 278,293	\$ 332,119
<u>(444,915)</u>	<u>(437,998)</u>	<u>(319,439)</u>	<u>(312,603)</u>	<u>(278,293)</u>	<u>(332,119)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,707,625	\$ 3,369,215	\$ 3,194,390	\$ 3,126,030	\$ 3,119,877	\$ 4,085,105
12.00%	13.00%	10.00%	10.00%	8.92%	8.13%
\$ 14,773	\$ 10,579	\$ 4,005	\$ 3,154	\$ 3,386	
<u>(14,773)</u>	<u>(10,579)</u>	<u>(4,005)</u>	<u>(3,154)</u>	<u>(3,386)</u>	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
\$ 123,108	\$ 81,377	\$ 50,377	\$ 39,673	\$ 34,943	
12.00%	13.00%	7.95%	7.95%	9.69%	

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Police:</i>				
Contractually required contribution	\$ 384,804	\$ 374,986	\$ 341,897	\$ 338,087
Contributions in relation to the contractually required contribution	<u>(384,804)</u>	<u>(374,986)</u>	<u>(341,897)</u>	<u>(338,087)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 2,025,284	\$ 1,973,611	\$ 1,799,458	\$ 1,779,405
Contributions as a percentage of covered payroll	19.00%	19.00%	19.00%	19.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 324,309	\$ 270,094	\$ 200,351	\$ 188,594	\$ 180,996	\$ 165,948
<u>(324,309)</u>	<u>(270,094)</u>	<u>(200,351)</u>	<u>(188,594)</u>	<u>(180,996)</u>	<u>(165,948)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 1,706,889	\$ 1,700,487	\$ 1,571,380	\$ 1,479,169	\$ 1,419,576	\$ 1,301,553
19.00%	15.88%	12.75%	12.75%	12.75%	12.75%

**CITY OF GROVEPORT, OHIO**

**SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)**

**LAST TWO YEARS**

	<u><b>2018</b></u>	<u><b>2017</b></u>
City's proportion of the net OPEB liability	0.029910%	0.029663%
City's proportionate share of the net OPEB liability	\$ 3,248,006	\$ 2,996,062
City's covered payroll	\$ 4,279,230	\$ 4,042,475
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	75.90%	74.11%
Plan fiduciary net position as a percentage of the total OPEB liability	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF GROVEPORT, OHIO**

**SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND**

**LAST TWO YEARS**

	<u><b>2018</b></u>	<u><b>2017</b></u>
City's proportion of the net OPEB liability	0.08027400%	0.07799700%
City's proportionate share of the net OPEB liability	\$ 4,548,235	\$ 3,702,342
City's covered payroll	\$ 1,973,611	\$ 1,799,458
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	230.45%	205.75%
Plan fiduciary net position as a percentage of the total OPEB liability	14.13%	15.96%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 5,240	\$ 46,030	\$ 82,904	\$ 76,920
Contributions in relation to the contractually required contribution	<u>(5,240)</u>	<u>(46,030)</u>	<u>(82,904)</u>	<u>(76,920)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 4,548,670	\$ 4,279,230	\$ 4,042,475	\$ 3,912,300
Contributions as a percentage of covered payroll	0.12%	1.08%	2.05%	1.97%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 79,978	\$ 34,506	\$ 130,824	\$ 127,441	\$ 160,161	\$ 237,543
<u>(79,978)</u>	<u>(34,506)</u>	<u>(130,824)</u>	<u>(127,441)</u>	<u>(160,161)</u>	<u>(237,543)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,830,733	\$ 3,450,592	\$ 3,244,767	\$ 3,165,703	\$ 3,154,820	\$ 4,085,105
2.09%	1.00%	4.03%	4.03%	5.08%	5.81%

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Police:</i>				
Contractually required contribution	\$ 10,126	\$ 9,868	\$ 8,997	\$ 9,137
Contributions in relation to the contractually required contribution	<u>(10,126)</u>	<u>(9,868)</u>	<u>(8,997)</u>	<u>(9,137)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 2,025,284	\$ 1,973,611	\$ 1,799,458	\$ 1,779,405
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 9,832	\$ 61,215	\$ 106,068	\$ 99,844	\$ 95,821	\$ 87,855
<u>(9,832)</u>	<u>(61,215)</u>	<u>(106,068)</u>	<u>(99,844)</u>	<u>(95,821)</u>	<u>(87,855)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 1,706,889	\$ 1,700,487	\$ 1,571,380	\$ 1,479,169	\$ 1,419,576	\$ 1,301,553
0.50%	3.62%	6.75%	6.75%	6.75%	6.75%

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**PENSION**

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018.

**OHIO POLICE AND FIRE (OP&F) PENSION FUND**

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following were the most significant changes of assumptions that affected the total pension since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.50% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple.

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**OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.

**OHIO POLICE AND FIRE (OP&F) PENSION FUND**

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%.

**COMBINING STATEMENTS  
AND INDIVIDUAL FUND SCHEDULES**

**CITY OF GROVEPORT, OHIO**  
INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

**GENERAL FUND**

The General Fund accounts for all financial resources received and used for services traditionally provided by a city government and not required to be accounted for in other funds.

Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

***Rainy Day Fund***

This fund accounts for income tax monies allocated in accordance with City Ordinances for the purpose of providing consistent delivery of public services in the event of a downturn in the City's economy. The maximum fund balance this fund may accumulate is \$2,000,000.

***Township Inspection Fund***

This fund receives fees for the purpose of inspections conducted by the City's building department.

**MAJOR SPECIAL REVENUE FUNDS**

***Recreation & Aquatic Center Fund***

The City receives charges for services for aquatic and recreation center operations.

***Street Maintenance & Repair Fund***

The street fund accounts for revenues generated from license and gasoline taxes to be used on local roads within the City.

**MAJOR DEBT SERVICE FUND**

***Debt Service Fund***

To account for revenue restricted for the retirement that is committed for the retirement of principal, interest and related costs for outstanding debt.

**NONMAJOR SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

***State Highway Fund***

This fund accounts for the portion of state gasoline tax designated for maintenance of state highways within the City.

***Cemetery Fund***

This fund receives various charges for services associated with the operation of the City's cemetery.

***Parks Fund***

This fund accounts for fees charged for recreational activities and is used for park and recreation purposes.

***Tax Increment Financing Fund***

To account for payment in lieu of taxes associated with various business incentive agreements with corporations within the City.

***Senior Transportation Fund***

This fund receives grant monies for the purpose of providing transportation services to seniors within the community.

***Drug Education and Enforcement Fund***

This fund had received grant monies for the purpose of assisting with drug enforcement efforts within the City.

***Federal Drug Enforcement Fund***

This fund had received grant monies for the purpose of assisting with drug enforcement efforts within the City. This fund is not budgeted by the City.

***Motor Vehicle Fund***

This fund receives money from the State of Ohio and the Franklin County Engineer for purposes of infrastructure improvements.

***DUI/OMVI Enforcement Fund***

This fund receives fines assessed from Mayor's Court for impaired drivers. Money is used for training and education purposes.

***COPS Fast Fund***

This fund received grant money for hiring additional police officers in the City and is not budgeted by the City.

**CITY OF GROVEPORT, OHIO**

INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

**NONMAJOR SPECIAL REVENUE FUNDS (Continued)**

***Court Computer Fund***

This fund receives fines assessed from Mayor's Court for improvements to the Court computers and trainings.

***Cemetery Perpetual Care Fund***

This fund receives interest which may only be used for the beautification of the City's cemetery.

***Tree Fund***

This fund receives fines, licenses and permits from developers for the replacement and planting of trees within the City.

***Golf Course Fund***

This fund receives charges for services for the operation of the City's golf course.

***Transportation Services Fund***

This fund receives charges for services and transfers for the operation of the City's corporate park transportation program.

**NONMAJOR CAPITAL PROJECTS FUNDS**

Capital projects are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds).

***Capital Improvement Fund***

This fund receives transfers and debt proceeds for the purchase and construction of capital improvements for the City.

***Recreation Center Capital Project Fund***

This fund receives 3% of charges for services received from the recreation and aquatic center which may only be used for capital improvements to recreational facilities.

***Golf Course Recovery Fund***

This fund receives 3% of charges for services received from the City's golf course which may only be used for capital improvements.

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
Income taxes . . . . .	\$ 14,349,900	\$ 13,806,860	\$ (543,040)
Property and other taxes . . . . .	351,002	396,698	45,696
Charges for services . . . . .	140,000	156,447	16,447
Fines, licenses and permits . . . . .	407,250	344,780	(62,470)
Intergovernmental . . . . .	95,953	112,879	16,926
Special assessments . . . . .	13,000	2,563	(10,437)
Investment income . . . . .	45,000	114,779	69,779
Other . . . . .	141,000	320,624	179,624
<b>Total revenues . . . . .</b>	<u>15,543,105</u>	<u>15,255,630</u>	<u>(287,475)</u>
<b>Expenditures:</b>			
Current:			
General government			
Mayor			
Personnel services . . . . .	195,521	186,364	9,157
Contractual services . . . . .	24,900	16,390	8,510
Materials and supplies . . . . .	7,500	5,221	2,279
<b>Total mayor . . . . .</b>	<u>227,921</u>	<u>207,975</u>	<u>19,946</u>
Finance			
Personnel services . . . . .	335,950	317,064	18,886
Contractual services . . . . .	2,439,255	2,235,197	204,058
Materials and supplies . . . . .	47,300	35,533	11,767
Capital outlay . . . . .	314,000	312,010	1,990
<b>Total finance . . . . .</b>	<u>3,136,505</u>	<u>2,899,804</u>	<u>236,701</u>
Law			
Personnel services . . . . .	187,692	184,295	3,397
Contractual services . . . . .	121,525	45,347	76,178
Materials and supplies . . . . .	12,500	6,517	5,983
<b>Total law . . . . .</b>	<u>321,717</u>	<u>236,159</u>	<u>85,558</u>
Legislative			
Personnel services . . . . .	180,341	164,535	15,806
Contractual services . . . . .	67,300	47,759	19,541
Materials and supplies . . . . .	7,700	7,676	24
<b>Total legislature . . . . .</b>	<u>255,341</u>	<u>219,970</u>	<u>35,371</u>
Real estate tax collection			
Contractual services . . . . .	16,200	6,595	9,605
<b>Total real estate tax collection . . . . .</b>	<u>16,200</u>	<u>6,595</u>	<u>9,605</u>
Audits and elections			
Contractual services . . . . .	25,000	16,240	8,760
<b>Total audits and election . . . . .</b>	<u>25,000</u>	<u>16,240</u>	<u>8,760</u>

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**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
Administration			
Personnel services. . . . .	\$ 280,067	\$ 269,468	\$ 10,599
Contractual services . . . . .	216,319	182,081	34,238
Materials and supplies. . . . .	102,626	70,088	32,538
Capital. . . . .	307,700	257,654	50,046
Other. . . . .	17,000	13,727	3,273
Total administration . . . . .	<u>923,712</u>	<u>793,018</u>	<u>130,694</u>
Facilities Management			
Personnel services. . . . .	433,602	385,980	47,622
Contractual services . . . . .	11,900	6,668	5,232
Materials and supplies. . . . .	102,704	98,769	3,935
Total facilities management. . . . .	<u>548,206</u>	<u>491,417</u>	<u>56,789</u>
Engineering			
Personnel services. . . . .	211,346	188,544	22,802
Contractual services . . . . .	122,340	82,665	39,675
Materials and supplies. . . . .	18,600	8,752	9,848
Total engineering. . . . .	<u>352,286</u>	<u>279,961</u>	<u>72,325</u>
General			
Contingency. . . . .	1,524,005	-	1,524,005
Total General	<u>1,524,005</u>	<u>-</u>	<u>1,524,005</u>
Total general government. . . . .	<u>7,330,893</u>	<u>5,151,139</u>	<u>2,179,754</u>
Security of persons and property			
Police			
Personnel services. . . . .	3,620,964	3,366,480	254,484
Contractual services . . . . .	321,213	250,702	70,511
Materials and supplies. . . . .	141,550	115,265	26,285
Capital outlay . . . . .	285,000	274,285	10,715
Total police. . . . .	<u>4,368,727</u>	<u>4,006,732</u>	<u>361,995</u>
Total security of persons and property . . . . .	<u>4,368,727</u>	<u>4,006,732</u>	<u>361,995</u>
Public health and welfare			
County health district			
Contractual services . . . . .	46,683	46,683	-
Total county health district . . . . .	<u>46,683</u>	<u>46,683</u>	<u>-</u>
Total public health and welfare. . . . .	<u>46,683</u>	<u>46,683</u>	<u>-</u>
Economic development			
Economic development			
Contractual services . . . . .	70,000	64,125	5,875
Materials and supplies. . . . .	6,250	3,940	2,310
Total economic development. . . . .	<u>76,250</u>	<u>68,065</u>	<u>8,185</u>
Total economic development . . . . .	<u>76,250</u>	<u>68,065</u>	<u>8,185</u>

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**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with
	Final			Final Budget
				Positive
				(Negative)
Transportation				
Transportation services				
Personnel services. . . . .	\$ 115,624	\$ 112,778	\$ 2,846	
Contractual services. . . . .	2,350	1,477	873	
Materials and supplies. . . . .	2,500	1,433	1,067	
Total public service. . . . .	120,474	115,688	4,786	
Total transportation. . . . .	120,474	115,688	4,786	
Leisure time activity				
Recreation-parks				
Personnel services. . . . .	741,985	624,035	117,950	
Contractual services. . . . .	47,195	31,520	15,675	
Materials and supplies. . . . .	109,445	75,396	34,049	
Capital Outlay. . . . .	74,450	49,705	24,745	
Total recreation-parks . . . . .	973,075	780,656	192,419	
Community affairs				
Personnel services. . . . .	357,314	286,314	71,000	
Contractual services. . . . .	244,877	181,382	63,495	
Materials and supplies. . . . .	65,300	45,217	20,083	
Total community affairs . . . . .	667,491	512,913	154,578	
Senior transportation				
Personnel services. . . . .	147,213	127,980	19,233	
Contractual services. . . . .	16,649	13,482	3,167	
Materials and supplies. . . . .	13,400	11,405	1,995	
Capital Outlay. . . . .	13,000	8,756	4,244	
Total senior transportation . . . . .	190,262	161,623	28,639	
Administration - human resources				
Personnel services. . . . .	150,875	149,462	1,413	
Contractual services. . . . .	32,655	21,535	11,120	
Materials and supplies. . . . .	15,366	15,321	45	
Total administration - human resources . . . . .	198,896	186,318	12,578	
Total leisure time activity. . . . .	2,029,724	1,641,510	388,214	
Community Environment				
Building and zoning				
Personnel services. . . . .	478,704	454,803	23,901	
Contractual services. . . . .	243,950	129,560	114,390	
Materials and supplies. . . . .	15,179	5,743	9,436	
Total building and zoning . . . . .	737,833	590,106	147,727	
Total community environment . . . . .	737,833	590,106	147,727	
Debt Service:				
Principal . . . . .	115,356	115,236	120	
Interest. . . . .	12,047	11,925	122	
Total debt service . . . . .	127,403	127,161	242	
Total expenditures . . . . .	14,837,987	11,747,084	3,090,903	
Excess (deficiency) of revenues				
over (under) expenditures . . . . .	705,118	3,508,546	2,803,428	

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**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Other financing sources (uses):</b>			
Sale of capital assets . . . . .	\$ 500	\$ -	\$ (500)
Capital lease transaction . . . . .	166,050	150,387	(15,663)
Transfers (out) . . . . .	(3,767,809)	(3,767,809)	-
<b>Total other financing sources (uses).</b> . . . . .	<u>(3,601,259)</u>	<u>(3,617,422)</u>	<u>(16,163)</u>
 Net change in fund balance . . . . .	 (2,896,141)	 (108,876)	 2,787,265
 <b>Fund balance at beginning of year . . .</b>	 2,656,901	 2,656,901	 -
<b>Prior year encumbrances appropriated . . . . .</b>	<u>239,240</u>	<u>239,240</u>	<u>-</u>
 <b>Fund balance at end of year.</b> . . . . .	<u>\$ -</u>	<u>\$ 2,787,265</u>	<u>\$ 2,787,265</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RAINY DAY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Income taxes . . . . .	\$ 150,000	\$ 150,000	\$ -
Total revenues. . . . .	<u>150,000</u>	<u>150,000</u>	<u>-</u>
<b>Expenditures:</b>			
General government:			
Finance			
Contractual services. . . . .	<u>1,541,667</u>	<u>-</u>	<u>1,541,667</u>
Total expenditures. . . . .	<u>1,541,667</u>	<u>-</u>	<u>1,541,667</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>(1,391,667)</u>	<u>150,000</u>	<u>1,541,667</u>
<b>Other financing sources:</b>			
Transfers in. . . . .	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources. . . . .	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance. . . . .	(1,391,667)	150,000	1,541,667
<b>Fund balance at beginning of year . . . . .</b>	<u>1,391,667</u>	<u>1,391,667</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 1,541,667</u>	<u>\$ 1,541,667</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TOWNSHIP INSPECTION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Fines, licenses and permits. . . . .	\$ 50,000	\$ 18,965	\$ (31,035)
Total revenues . . . . .	<u>50,000</u>	<u>18,965</u>	<u>(31,035)</u>
<b>Expenditures:</b>			
Community Environment			
Building and zoning			
Contractual services . . . . .	52,660	19,251	33,409
Total expenditures . . . . .	<u>52,660</u>	<u>19,251</u>	<u>33,409</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>(2,660)</u>	<u>(286)</u>	<u>2,374</u>
Net change in fund balance. . . . .	(2,660)	(286)	2,374
<b>Fund balance at beginning of year. . . . .</b>	<u>2,660</u>	<u>2,660</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 2,374</u>	<u>\$ 2,374</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECREATION & AQUATIC CENTER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amount		Variance with
	Final	Actual	Final Budget Positive (Negative)
<b>Revenues:</b>			
Charges for services . . . . .	\$ 1,580,000	\$ 1,482,400	\$ (97,600)
Other. . . . .	10,000	35,285	25,285
Total revenues . . . . .	<u>1,590,000</u>	<u>1,517,685</u>	<u>(72,315)</u>
<b>Expenditures:</b>			
Current:			
Leisure time activity			
Recreation-senior center			
Personnel services. . . . .	106,766	104,065	2,701
Contractual services . . . . .	14,214	7,654	6,560
Materials and supplies. . . . .	10,100	2,540	7,560
Capital outlay . . . . .	16,344	14,986	1,358
Total recreation - senior center. . . . .	<u>147,424</u>	<u>129,245</u>	<u>18,179</u>
Recreation-aquatic			
Personnel services. . . . .	264,475	226,675	37,800
Contractual services . . . . .	201,343	192,828	8,515
Materials and supplies. . . . .	68,333	64,415	3,918
Total recreation-aquatic . . . . .	<u>534,151</u>	<u>483,918</u>	<u>50,233</u>
Recreation-aquatic indoor			
Personnel services. . . . .	239,078	231,393	7,685
Contractual services . . . . .	42,616	20,287	22,329
Materials and supplies. . . . .	31,458	20,523	10,935
Capital. . . . .	10,000	-	10,000
Total recreation-aquatic indoor. . . . .	<u>323,152</u>	<u>272,203</u>	<u>50,949</u>
Recreation-center operations			
Personnel services. . . . .	467,270	389,738	77,532
Contractual services . . . . .	291,406	267,454	23,952
Materials and supplies. . . . .	75,000	62,227	12,773
Capital outlay. . . . .	43,186	43,175	11
Total recreation-center operations . . . . .	<u>876,862</u>	<u>762,594</u>	<u>114,268</u>
Recreation-center fitness			
Personnel services. . . . .	163,380	161,075	2,305
Contractual services . . . . .	95,618	69,294	26,324
Materials and supplies. . . . .	13,770	11,696	2,074
Total recreation-center fitness . . . . .	<u>272,768</u>	<u>242,065</u>	<u>30,703</u>
Recreation-center athletics			
Personnel services. . . . .	8,680	3,729	4,951
Contractual services . . . . .	77,793	38,197	39,596
Materials and supplies. . . . .	16,500	12,556	3,944
Total recreation-center athletics . . . . .	<u>102,973</u>	<u>54,482</u>	<u>48,491</u>
Recreation-center programs			
Personnel services. . . . .	83,728	52,741	30,987
Contractual services . . . . .	8,432	3,910	4,522
Materials and supplies. . . . .	7,000	6,755	245
Total recreation-center programs . . . . .	<u>99,160</u>	<u>63,406</u>	<u>35,754</u>

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**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECREATION & AQUATIC FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
Recreation-center			
Personnel services . . . . .	\$ 256,150	\$ 222,345	\$ 33,805
Contractual services . . . . .	17,452	3,032	14,420
Materials and supplies. . . . .	3,350	552	2,798
Total recreation-center. . . . .	<u>276,952</u>	<u>225,929</u>	<u>51,023</u>
Recreation-facility management			
Contractual services . . . . .	394,511	380,055	14,456
Total recreation-facility management . . . . .	<u>394,511</u>	<u>380,055</u>	<u>14,456</u>
Total leisure time activity. . . . .	<u>3,027,953</u>	<u>2,613,897</u>	<u>414,056</u>
Debt Service:			
Principal . . . . .	5,655	5,486	169
Interest. . . . .	2,485	2,391	94
Total debt service . . . . .	<u>8,140</u>	<u>7,877</u>	<u>263</u>
Total expenditures . . . . .	<u>3,036,093</u>	<u>2,621,774</u>	<u>414,319</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>(1,446,093)</u>	<u>(1,104,089)</u>	<u>342,004</u>
<b>Other financing sources:</b>			
Transfers in . . . . .	1,140,723	1,140,723	-
Total other financing sources. . . . .	<u>1,140,723</u>	<u>1,140,723</u>	<u>-</u>
Net change in fund balance . . . . .	(305,370)	36,634	342,004
<b>Fund balance at beginning of year . . .</b>	286,087	286,087	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>19,283</u>	<u>19,283</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 342,004</u>	<u>\$ 342,004</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 STREET MAINTENANCE AND REPAIR FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 1,372,101	\$ 950,673	\$ (421,428)
Investment income . . . . .	1,200	607	(593)
Other. . . . .	28,000	37,223	9,223
Total revenues . . . . .	<u>1,401,301</u>	<u>988,503</u>	<u>(412,798)</u>
<b>Expenditures:</b>			
Current:			
Transportation			
Street department			
Personnel services . . . . .	850,958	682,468	168,490
Contractual services. . . . .	275,117	150,160	124,957
Materials and supplies. . . . .	248,400	141,805	106,595
Capital outlay. . . . .	2,946,964	1,785,190	1,161,774
Total transportation. . . . .	<u>4,321,439</u>	<u>2,759,623</u>	<u>1,561,816</u>
Debt Service:			
Principal . . . . .	84,630	84,629	1
Interest. . . . .	6,652	6,649	3
Total debt service. . . . .	<u>91,282</u>	<u>91,278</u>	<u>4</u>
Total expenditures . . . . .	<u>4,412,721</u>	<u>2,850,901</u>	<u>1,561,820</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	(3,011,420)	(1,862,398)	1,149,022
<b>Other financing sources:</b>			
Transfers in. . . . .	1,205,000	1,205,000	-
Loan issuance . . . . .	1,629,588	619,607	(1,009,981)
Capital lease transaction . . . . .	60,000	59,884	(116)
Total other financing sources. . . . .	<u>2,894,588</u>	<u>1,884,491</u>	<u>(1,010,097)</u>
Net change in fund balance. . . . .	(116,832)	22,093	138,925
<b>Fund balance at beginning of year . . . . .</b>	(1,117,174)	(1,117,174)	-
<b>Prior year encumbrances appropriated . . .</b>	<u>1,234,006</u>	<u>1,234,006</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 138,925</u>	<u>\$ 138,925</u>



**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DEBT SERVICE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Income taxes . . . . .	\$ 2,750,000	\$ 3,451,495	\$ 701,495
Total revenues . . . . .	<u>2,750,000</u>	<u>3,451,495</u>	<u>701,495</u>
<b>Expenditures:</b>			
General government:			
Contractual services. . . . .	2,156,779	41,327	2,115,452
Debt service:			
Principal . . . . .	2,878,403	2,878,402	1
Interest . . . . .	442,249	442,248	1
Issuance costs . . . . .	7,660	7,660	-
Total expenditures . . . . .	<u>5,485,091</u>	<u>3,369,637</u>	<u>2,115,454</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>(2,735,091)</u>	<u>81,858</u>	<u>2,816,949</u>
<b>Other financing sources (uses):</b>			
Note issuance . . . . .	(1,140)	(1,104)	36
Note premium . . . . .	-	9,873	9,873
Total other financing sources (uses) . . . . .	<u>(1,140)</u>	<u>8,769</u>	<u>9,909</u>
Net change in fund balance. . . . .	(2,736,231)	90,627	2,826,858
<b>Fund balance at beginning of year . . . . .</b>	<u>2,736,231</u>	<u>2,736,231</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 2,826,858</u>	<u>\$ 2,826,858</u>

**CITY OF GROVEPORT, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2018**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents . . . .	\$ 1,123,489	\$ 167,691	\$ 1,291,180
Receivables:			
Intergovernmental . . . . .	63,287	-	63,287
Prepayments . . . . .	2,272	-	2,272
Total assets . . . . .	\$ 1,189,048	\$ 167,691	\$ 1,356,739
<b>Liabilities:</b>			
Accounts payable . . . . .	\$ 36,307	\$ -	\$ 36,307
Accrued wages and benefits . . . . .	20,087	-	20,087
Due to other governments . . . . .	8,941	-	8,941
Total liabilities . . . . .	65,335	-	65,335
<b>Deferred inflows of resources:</b>			
Intergovernmental revenue not available . . . .	18,564	-	18,564
<b>Fund balances:</b>			
Nonspendable . . . . .	2,272	-	2,272
Restricted . . . . .	591,996	-	591,996
Committed . . . . .	510,881	164,936	675,817
Assigned . . . . .	-	2,755	2,755
Total fund balances. . . . .	1,105,149	167,691	1,272,840
Total liabilities, deferred inflows of resources and fund balances . . . . .	\$ 1,189,048	\$ 167,691	\$ 1,356,739

**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
<b>Revenues:</b>			
Payment in lieu of taxes . . . . .	\$ 205,044	\$ -	\$ 205,044
Charges for services . . . . .	673,901	77,009	750,910
Fines, licenses and permits . . . . .	5,432	-	5,432
Intergovernmental . . . . .	139,177	-	139,177
Investment income . . . . .	5,324	-	5,324
Other . . . . .	<u>36,573</u>	<u>-</u>	<u>36,573</u>
Total revenues . . . . .	<u>1,065,451</u>	<u>77,009</u>	<u>1,142,460</u>
<b>Expenditures:</b>			
Current:			
General government . . . . .	209,468	-	209,468
Security of persons and property . . . . .	33,459	-	33,459
Public health and welfare . . . . .	9,435	-	9,435
Transportation . . . . .	383,029	-	383,029
Community environment . . . . .	28,635	-	28,635
Leisure time activity . . . . .	1,519,005	-	1,519,005
Capital outlay . . . . .	-	1,151	1,151
Debt service:			
Principal retirement . . . . .	171,222	-	171,222
Interest and fiscal charges . . . . .	<u>20,763</u>	<u>4,483</u>	<u>25,246</u>
Total expenditures . . . . .	<u>2,375,016</u>	<u>5,634</u>	<u>2,380,650</u>
Excess (deficiency) of revenues under expenditures . . . . .	<u>(1,309,565)</u>	<u>71,375</u>	<u>(1,238,190)</u>
<b>Other financing sources:</b>			
Capital lease transaction . . . . .	38,090	-	38,090
Transfers in . . . . .	<u>2,443,276</u>	<u>612,714</u>	<u>3,055,990</u>
Total other financing sources . . . . .	<u>2,481,366</u>	<u>612,714</u>	<u>3,094,080</u>
Net change in fund balances . . . . .	1,171,801	684,089	1,855,890
<b>Fund balances at beginning of year . . . . .</b>	<u>(66,652)</u>	<u>(516,398)</u>	<u>(583,050)</u>
<b>Fund balances at end of year . . . . .</b>	<u>\$ 1,105,149</u>	<u>\$ 167,691</u>	<u>\$ 1,272,840</u>

**CITY OF GROVEPORT, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2018

	<u>State Highway</u>	<u>Cemetery</u>	<u>Parks</u>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents . . . .	\$ 288,530	\$ 47,278	\$ 218,309
Receivables:			
Intergovernmental . . . . .	23,153	-	-
Prepayments . . . . .	-	-	-
Total assets . . . . .	<u>\$ 311,683</u>	<u>\$ 47,278</u>	<u>\$ 218,309</u>
<b>Liabilities:</b>			
Accounts payable . . . . .	\$ -	\$ -	\$ -
Accrued wages and benefits . . . . .	-	-	-
Due to other governments . . . . .	-	-	-
Total liabilities . . . . .	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>			
Intergovernmental revenue not available . . . . .	<u>18,564</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>			
Nonspendable. . . . .	-	-	-
Restricted. . . . .	293,119	47,278	-
Committed . . . . .	-	-	218,309
Total fund balances . . . . .	<u>293,119</u>	<u>47,278</u>	<u>218,309</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 311,683</u>	<u>\$ 47,278</u>	<u>\$ 218,309</u>

<b>Tax Increment Financing</b>	<b>Drug Education &amp; Enforcement</b>	<b>Federal Drug Enforcement</b>	<b>Motor Vehicle</b>	<b>DUI/OMVI Enforcement</b>	<b>COPS Fast</b>
\$ 313	\$ 9,203	\$ 1	\$ 112,490	\$ 36,670	\$ 1
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 313</u>	<u>\$ 9,203</u>	<u>\$ 1</u>	<u>\$ 112,490</u>	<u>\$ 36,670</u>	<u>\$ 1</u>
\$ -	\$ -	\$ -	\$ -	\$ 60	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	60	-
-	-	-	-	-	-
-	-	-	-	-	-
313	9,203	1	112,490	36,610	1
-	-	-	-	-	-
<u>313</u>	<u>9,203</u>	<u>1</u>	<u>112,490</u>	<u>36,610</u>	<u>1</u>
<u>\$ 313</u>	<u>\$ 9,203</u>	<u>\$ 1</u>	<u>\$ 112,490</u>	<u>\$ 36,670</u>	<u>\$ 1</u>

**CITY OF GROVEPORT, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2018**

	<b>Court Computer</b>	<b>Cemetery Perpetual Care</b>	<b>Tree Fund</b>	<b>Golf Course Fund</b>	<b>Transportation Services Fund</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Assets:</b>						
Equity in pooled cash and cash equivalents . . . .	\$ 5,214	\$ 87,767	\$ 136,322	\$ 123,617	\$ 57,774	\$ 1,123,489
Receivables:						
Intergovernmental . . . . .	-	-	-	-	40,134	63,287
Prepayments . . . . .	-	-	-	2,272	-	2,272
<b>Total assets . . . . .</b>	<b>\$ 5,214</b>	<b>\$ 87,767</b>	<b>\$ 136,322</b>	<b>\$ 125,889</b>	<b>\$ 97,908</b>	<b>\$ 1,189,048</b>
<b>Liabilities:</b>						
Accounts payable . . . . .	\$ -	\$ -	\$ -	\$ 4,852	\$ 31,395	\$ 36,307
Accrued wages and benefits . . . . .	-	-	-	20,087	-	20,087
Due to other governments . . . . .	-	-	-	8,941	-	8,941
<b>Total liabilities . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,880</b>	<b>31,395</b>	<b>65,335</b>
<b>Deferred inflows of resources:</b>						
Intergovernmental revenue not available . . . .	-	-	-	-	-	18,564
<b>Fund balances:</b>						
Nonspendable . . . . .	-	-	-	2,272	-	2,272
Restricted . . . . .	5,214	87,767	-	-	-	591,996
Committed . . . . .	-	-	136,322	89,737	66,513	510,881
<b>Total fund balances . . . . .</b>	<b>5,214</b>	<b>87,767</b>	<b>136,322</b>	<b>92,009</b>	<b>66,513</b>	<b>1,105,149</b>
<b>Total liabilities, deferred inflows of resources and fund balances . . . . .</b>	<b>\$ 5,214</b>	<b>\$ 87,767</b>	<b>\$ 136,322</b>	<b>\$ 125,889</b>	<b>\$ 97,908</b>	<b>\$ 1,189,048</b>

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**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>State Highway Fund</b>	<b>Cemetery Fund</b>	<b>Parks Fund</b>	<b>Tax Increment Financing Fund</b>
<b>Revenues:</b>				
Payment in lieu of taxes . . . . .	\$ -	\$ -	\$ -	\$ 205,044
Charges for services . . . . .	-	8,600	47,369	-
Fines, licenses and permits . . . . .	-	-	-	-
Intergovernmental . . . . .	60,283	-	-	-
Investment income . . . . .	3,581	-	-	-
Other . . . . .	-	8,958	-	-
<b>Total revenues . . . . .</b>	<b>63,864</b>	<b>17,558</b>	<b>47,369</b>	<b>205,044</b>
<b>Expenditures:</b>				
Current:				
General government . . . . .	-	-	-	205,044
Security of persons and property . . . . .	-	-	-	-
Public health and welfare . . . . .	-	9,435	-	-
Transportation . . . . .	10,995	-	-	-
Community environment . . . . .	-	-	-	-
Leisure time activity . . . . .	-	-	92,844	-
Debt service:				
Principal retirement . . . . .	-	-	-	-
Interest and fiscal charges . . . . .	-	-	-	-
<b>Total expenditures . . . . .</b>	<b>10,995</b>	<b>9,435</b>	<b>92,844</b>	<b>205,044</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	52,869	8,123	(45,475)	-
<b>Other financing sources:</b>				
Capital lease transaction . . . . .	-	-	-	-
Transfers in . . . . .	-	-	150,000	-
<b>Total other financing sources . . . . .</b>	<b>-</b>	<b>-</b>	<b>150,000</b>	<b>-</b>
<b>Net change in fund balances . . . . .</b>	<b>52,869</b>	<b>8,123</b>	<b>104,525</b>	<b>-</b>
<b>Fund balances at beginning of year . . . . .</b>	<b>240,250</b>	<b>39,155</b>	<b>113,784</b>	<b>313</b>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 293,119</b>	<b>\$ 47,278</b>	<b>\$ 218,309</b>	<b>\$ 313</b>



Senior Transportation Fund	Drug Education & Enforcement	Federal Drug Enforcement	Motor Vehicle Fund	DUI/OMVI Enforcement Fund	COPS Fast
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	219	-
11,585	13,461	-	49,325	4,523	-
-	-	-	-	-	-
-	-	-	-	-	-
11,585	13,461	-	49,325	4,742	-
-	-	-	-	-	-
-	31,171	-	-	2,288	-
-	-	-	-	-	-
-	-	-	-	-	-
11,585	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,585	31,171	-	-	2,288	-
-	(17,710)	-	49,325	2,454	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(17,710)	-	49,325	2,454	-
-	26,913	1	63,165	34,156	1
\$ -	\$ 9,203	\$ 1	\$ 112,490	\$ 36,610	\$ 1

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CITY OF GROVEPORT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	Court Computer Fund	Cemetery Perpetual Care Fund	Tree Fund	Golf Course Fund	Transportation Services Fund	Total Nonmajor Special Revenue Funds
<b>Revenues:</b>						
Payment in lieu of taxes . . . . .	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 205,044
Charges for services . . . . .	-	-	-	457,685	160,247	673,901
Fines, licenses and permits . . . . .	5,213	-	-	-	-	5,432
Intergovernmental . . . . .	-	-	-	-	-	139,177
Investment income . . . . .	-	1,743	-	-	-	5,324
Other . . . . .	-	-	-	27,615	-	36,573
<b>Total revenues . . . . .</b>	<b>5,213</b>	<b>1,743</b>	<b>-</b>	<b>485,300</b>	<b>160,247</b>	<b>1,065,451</b>
<b>Expenditures:</b>						
Current:						
General government . . . . .	4,424	-	-	-	-	209,468
Security of persons and property . . . . .	-	-	-	-	-	33,459
Public health and welfare . . . . .	-	-	-	-	-	9,435
Transportation . . . . .	-	-	-	-	372,034	383,029
Community environment . . . . .	-	-	28,635	-	-	28,635
Leisure time activity . . . . .	-	-	-	1,414,576	-	1,519,005
Debt service:						
Principal retirement . . . . .	-	-	-	108,454	62,768	171,222
Interest and fiscal charges . . . . .	-	-	-	17,714	3,049	20,763
<b>Total expenditures . . . . .</b>	<b>4,424</b>	<b>-</b>	<b>28,635</b>	<b>1,540,744</b>	<b>437,851</b>	<b>2,375,016</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	789	1,743	(28,635)	(1,055,444)	(277,604)	(1,309,565)
<b>Other financing sources:</b>						
Capital lease transaction . . . . .	-	-	-	38,090	-	38,090
Transfers in . . . . .	-	-	-	2,050,134	243,142	2,443,276
<b>Total other financing sources . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,088,224</b>	<b>243,142</b>	<b>2,481,366</b>
<b>Net change in fund balances . . . . .</b>	<b>789</b>	<b>1,743</b>	<b>(28,635)</b>	<b>1,032,780</b>	<b>(34,462)</b>	<b>1,171,801</b>
<b>Fund balances at beginning of year . . . . .</b>	<b>4,425</b>	<b>86,024</b>	<b>164,957</b>	<b>(940,771)</b>	<b>100,975</b>	<b>(66,652)</b>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 5,214</b>	<b>\$ 87,767</b>	<b>\$ 136,322</b>	<b>\$ 92,009</b>	<b>\$ 66,513</b>	<b>\$ 1,105,149</b>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 STATE HIGHWAY IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 81,712	\$ 60,278	\$ (21,434)
Investment income . . . . .	500	3,581	3,081
Other . . . . .	100	-	(100)
<b>Total revenues . . . . .</b>	<u>82,312</u>	<u>63,859</u>	<u>(18,453)</u>
<b>Expenditures:</b>			
Current:			
Transportation			
Public service			
Contractual . . . . .	<u>318,542</u>	<u>11,559</u>	<u>306,983</u>
<b>Total expenditures . . . . .</b>	<u>318,542</u>	<u>11,559</u>	<u>306,983</u>
Net change in fund balance . . . . .	(236,230)	52,300	288,530
<b>Fund balance at beginning of year . . . . .</b>	234,607	234,607	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>1,623</u>	<u>1,623</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 288,530</u>	<u>\$ 288,530</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CEMETERY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Charges for services. . . . .	\$ 10,000	\$ 8,600	\$ (1,400)
Other . . . . .	-	8,958	8,958
Total revenues . . . . .	<u>10,000</u>	<u>17,558</u>	<u>7,558</u>
<b>Expenditures:</b>			
Current:			
Public health and welfare			
Public service			
Personnel services. . . . .	13,500	6,945	6,555
Materials and supplies. . . . .	<u>34,208</u>	<u>3,563</u>	<u>30,645</u>
Total public health and welfare. . . . .	<u>47,708</u>	<u>10,508</u>	<u>37,200</u>
Total expenditures . . . . .	<u>47,708</u>	<u>10,508</u>	<u>37,200</u>
Net change in fund balance . . . . .	(37,708)	7,050	44,758
<b>Fund balance at beginning of year. . . . .</b>	<u>37,708</u>	<u>37,708</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 44,758</u>	<u>\$ 44,758</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 PARKS FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Revenues:</b>			
Charges for services . . . . .	\$ 35,000	\$ 47,369	\$ 12,369
Total revenues. . . . .	<u>35,000</u>	<u>47,369</u>	<u>12,369</u>
<b>Expenditures:</b>			
Current:			
Leisure time activities			
Park department			
Capital outlay . . . . .	264,640	112,493	152,147
Contingency . . . . .	34,144	-	34,144
Total leisure time activities . . . . .	<u>298,784</u>	<u>112,493</u>	<u>186,291</u>
Total expenditures. . . . .	<u>298,784</u>	<u>112,493</u>	<u>186,291</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>(263,784)</u>	<u>(65,124)</u>	<u>198,660</u>
<b>Other financing sources:</b>			
Transfers in. . . . .	150,000	150,000	-
Total other financing sources. . . . .	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Net change in fund balance . . . . .	(113,784)	84,876	198,660
<b>Fund balance at beginning of year. . . . .</b>	106,144	106,144	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>7,640</u>	<u>7,640</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 198,660</u>	<u>\$ 198,660</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TAX INCREMENT FINANCING FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Payment in lieu of taxes . . . . .	\$ 300,000	\$ 205,044	\$ (94,956)
Total revenues . . . . .	<u>300,000</u>	<u>205,044</u>	<u>(94,956)</u>
<b>Expenditures:</b>			
Current:			
General government			
Finance			
Contractual services. . . . .	<u>300,313</u>	<u>205,044</u>	<u>95,269</u>
Total expenditures. . . . .	<u>300,313</u>	<u>205,044</u>	<u>95,269</u>
Net change in fund balance . . . . .	(313)	-	313
<b>Fund balance at beginning of year. . . . .</b>	<u>313</u>	<u>313</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 313</u>	<u>\$ 313</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SENIOR TRANSPORTATION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 63,291	\$ 11,585	\$ (51,706)
Total revenues. . . . .	<u>63,291</u>	<u>11,585</u>	<u>(51,706)</u>
<b>Expenditures:</b>			
Current:			
Leisure time activity			
Transportation			
Personnel services. . . . .	11,791	11,585	206
Capital outlay. . . . .	<u>51,500</u>	<u>-</u>	<u>51,500</u>
Total expenditures . . . . .	<u>63,291</u>	<u>11,585</u>	<u>51,706</u>
Net change in fund balance. . . . .	-	-	-
<b>Fund balance at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DRUG EDUCATION AND ENFORCEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 10,000	\$ 13,461	\$ 3,461
Total revenues. . . . .	<u>10,000</u>	<u>13,461</u>	<u>3,461</u>
<b>Expenditures:</b>			
Current:			
Security of persons and property			
Materials and supplies. . . . .	14,981	9,752	5,229
Capital outlay. . . . .	21,932	21,419	513
Total expenditures . . . . .	<u>36,913</u>	<u>31,171</u>	<u>5,742</u>
Net change in fund balance. . . . .	(26,913)	(17,710)	9,203
<b>Fund balance at beginning of year . . . . .</b>	<u>26,913</u>	<u>26,913</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 9,203</u>	<u>\$ 9,203</u>



**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 MOTOR VEHICLE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 250,000	\$ 49,325	\$ (200,675)
Total revenues . . . . .	<u>250,000</u>	<u>49,325</u>	<u>(200,675)</u>
<b>Expenditures:</b>			
Current:			
Transportation			
Street department			
Contingency . . . . .	<u>313,165</u>	<u>-</u>	<u>313,165</u>
Total expenditures . . . . .	<u>313,165</u>	<u>-</u>	<u>313,165</u>
Net change in fund balance . . . . .	(63,165)	49,325	112,490
<b>Fund balance at beginning of year. . . . .</b>	<u>63,165</u>	<u>63,165</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 112,490</u>	<u>\$ 112,490</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DUI/OMVI ENFORCEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Fines, licenses and permits . . . . .	\$ 5,000	\$ 219	\$ (4,781)
Intergovernmental . . . . .	5,000	4,523	(477)
Total revenues . . . . .	<u>10,000</u>	<u>4,742</u>	<u>(5,258)</u>
<b>Expenditures:</b>			
Current:			
Security of persons and property			
Contractual services . . . . .	44,155	2,288	41,867
Total expenditures. . . . .	<u>44,155</u>	<u>2,288</u>	<u>41,867</u>
Net change in fund balance . . . . .	(34,155)	2,454	36,609
<b>Fund balance at beginning of year . . . . .</b>	<u>34,155</u>	<u>34,155</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 36,609</u>	<u>\$ 36,609</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COURT COMPUTER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Fines, licenses and permits . . . . .	\$ 7,000	\$ 5,213	\$ (1,787)
Total revenues. . . . .	<u>7,000</u>	<u>5,213</u>	<u>(1,787)</u>
<b>Expenditures:</b>			
Current:			
General government			
Contractual services. . . . .	11,425	4,424	7,001
Total expenditures . . . . .	<u>11,425</u>	<u>4,424</u>	<u>7,001</u>
Net change in fund balance . . . . .	(4,425)	789	5,214
<b>Fund balance at beginning of year . . . . .</b>	<u>4,425</u>	<u>4,425</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 5,214</u>	<u>\$ 5,214</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TRANSPORTATION SERVICES FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Revenues:</b>			
Charges for services . . . . .	\$ 150,000	\$ 150,461	\$ 461
Other . . . . .	10,000	9,423	(577)
Total revenues . . . . .	<u>160,000</u>	<u>159,884</u>	<u>(116)</u>
<b>Expenditures:</b>			
Current:			
Transportation			
Contractual services. . . . .	397,307	364,899	32,408
Materials and supplies. . . . .	17,460	4,987	12,473
Capital outlay. . . . .	13,008	3,008	10,000
Debt Service:			
Principal . . . . .	62,769	62,768	1
Interest. . . . .	3,050	3,049	1
Total transportation. . . . .	<u>493,594</u>	<u>438,711</u>	<u>54,883</u>
Total expenditures . . . . .	<u>493,594</u>	<u>438,711</u>	<u>54,883</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	(333,594)	(278,827)	54,767
<b>Other financing sources:</b>			
Transfers in. . . . .	<u>243,142</u>	<u>243,142</u>	-
Total other financing sources. . . . .	<u>243,142</u>	<u>243,142</u>	-
Net change in fund balance. . . . .	(90,452)	(35,685)	54,767
<b>Fund balance at beginning of year . . . . .</b>	87,444	87,444	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>3,008</u>	<u>3,008</u>	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 54,767</u>	<u>\$ 54,767</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CEMETERY PERPETUAL CARE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Revenues:</b>			
Investment income . . . . .	\$ 500	\$ 1,743	\$ 1,243
Total revenues . . . . .	<u>500</u>	<u>1,743</u>	<u>1,243</u>
<b>Expenditures:</b>			
Current:			
Public health and welfare			
Public service			
Contingency . . . . .	89,044	-	89,044
Total expenditures. . . . .	<u>89,044</u>	<u>-</u>	<u>89,044</u>
Net change in fund balance. . . . .	(88,544)	1,743	90,287
<b>Fund balance at beginning of year . . . . .</b>	<u>88,544</u>	<u>88,544</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 90,287</u>	<u>\$ 90,287</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TREE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Charges for services. . . . .	\$ 5,000	\$ -	\$ (5,000)
Total revenues . . . . .	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<b>Expenditures:</b>			
Current:			
Community Environment:			
Public service			
Contractual services. . . . .	9,800	9,725	75
Materials and supplies . . . . .	30,000	22,500	7,500
Contingency . . . . .	130,157	-	130,157
Total expenditures. . . . .	<u>169,957</u>	<u>32,225</u>	<u>137,732</u>
Net change in fund balance. . . . .	(164,957)	(32,225)	132,732
<b>Fund balance at beginning of year . . . . .</b>	<u>164,957</u>	<u>164,957</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 132,732</u>	<u>\$ 132,732</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GOLF COURSE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Charges for services . . . . .	\$ 592,444	\$ 457,685	\$ (134,759)
Other . . . . .	15,500	27,615	12,115
Total revenues . . . . .	<u>607,944</u>	<u>485,300</u>	<u>(122,644)</u>
<b>Expenditures:</b>			
Current:			
Leisure time activity			
Recreation-golf			
Personnel services . . . . .	383,540	328,829	54,711
Contractual services . . . . .	132,005	127,817	4,188
Materials and supplies . . . . .	76,005	64,738	11,267
Capital Outlay . . . . .	13,384	13,384	-
Total recreation-golf . . . . .	<u>604,934</u>	<u>534,768</u>	<u>70,166</u>
Recreation-golf maintenance			
Personnel services . . . . .	558,130	511,523	46,607
Contractual services . . . . .	67,565	51,118	16,447
Materials and supplies . . . . .	295,500	269,090	26,410
Capital Outlay . . . . .	40,716	36,707	4,009
Total recreation-golf maintenance . . . . .	<u>961,911</u>	<u>868,438</u>	<u>93,473</u>
Recreation-golf facilities management			
Contractual services . . . . .	43,427	35,332	8,095
Total recreation-golf facilities management . . . . .	<u>43,427</u>	<u>35,332</u>	<u>8,095</u>
Debt Service:			
Principal . . . . .	108,457	108,453	4
Interest . . . . .	10,247	10,243	4
Total debt service . . . . .	<u>118,704</u>	<u>118,696</u>	<u>8</u>
Total expenditures . . . . .	<u>1,728,976</u>	<u>1,557,234</u>	<u>171,742</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>(1,121,032)</u>	<u>(1,071,934)</u>	<u>49,098</u>
<b>Other financing sources:</b>			
Capital lease transaction . . . . .	42,100	38,090	(4,010)
Transfers in . . . . .	1,028,944	1,028,944	-
Total other financing sources . . . . .	<u>1,071,044</u>	<u>1,067,034</u>	<u>(4,010)</u>
Net change in fund balance . . . . .	(49,988)	(4,900)	45,088
<b>Fund balance at beginning of year . . .</b>	46,050	46,050	-
<b>Prior year encumbrances appropriated . . . . .</b>	65,465	65,465	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 61,527</u>	<u>\$ 106,615</u>	<u>\$ 45,088</u>

**CITY OF GROVEPORT, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2018**

	<u>Capital Improvement</u>	<u>Recreation Center</u>	<u>Golf Course Recovery</u>	<u>Total Nonmajor Capital Projects</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . .	\$ 2,755	\$ 118,104	\$ 46,832	\$ 167,691
Total assets . . . . .	<u>\$ 2,755</u>	<u>\$ 118,104</u>	<u>\$ 46,832</u>	<u>\$ 167,691</u>
<b>Liabilities:</b>				
Total liabilities . . . . .	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Fund balances:</b>				
Committed . . . . .	-	118,104	46,832	164,936
Assigned . . . . .	<u>2,755</u>	<u>-</u>	<u>-</u>	<u>2,755</u>
Total fund balances. . . . .	<u>2,755</u>	<u>118,104</u>	<u>46,832</u>	<u>167,691</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 2,755</u>	<u>\$ 118,104</u>	<u>\$ 46,832</u>	<u>\$ 167,691</u>



**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Capital Improvement</b>	<b>Recreation Center</b>	<b>Golf Course Recovery</b>	<b>Total Nonmajor Capital Projects</b>
<b>Revenues:</b>				
Charges for services . . . . .	\$ -	\$ 30,177	\$ 46,832	\$ 77,009
Total revenues . . . . .	<u>-</u>	<u>30,177</u>	<u>46,832</u>	<u>77,009</u>
<b>Expenditures:</b>				
Current:				
Capital outlay . . . . .	-	1,151	-	1,151
Debt service:				
Interest and fiscal charges . . . . .	4,483	-	-	4,483
Total expenditures . . . . .	<u>4,483</u>	<u>1,151</u>	<u>-</u>	<u>5,634</u>
Excess (deficiency) of revenues under expenditures . . . . .	<u>(4,483)</u>	<u>29,026</u>	<u>46,832</u>	<u>71,375</u>
<b>Other financing sources:</b>				
Transfers in. . . . .	612,714	-	-	612,714
Total other financing sources . . . . .	<u>612,714</u>	<u>-</u>	<u>-</u>	<u>650,804</u>
Net change in fund balances . . . . .	608,231	29,026	46,832	684,089
<b>Fund balances at beginning of year. . . . .</b>	<u>(605,476)</u>	<u>89,078</u>	<u>-</u>	<u>(516,398)</u>
<b>Fund balances at end of year . . . . .</b>	<u>\$ 2,755</u>	<u>\$ 118,104</u>	<u>\$ 46,832</u>	<u>\$ 167,691</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CAPITAL IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Total revenues . . . . .	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
Total expenditures . . . . .	-	-	-
Net change in fund balance. . . . .	-	-	-
<b>Fund balance at beginning of year . . . . .</b>	<u>2,755</u>	<u>2,755</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 2,755</u>	<u>\$ 2,755</u>	<u>\$ -</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECREATION CENTER CAPITAL PROJECTS FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Charges for services. . . . .	\$ 30,000	\$ 30,176	\$ 176
Total revenues. . . . .	<u>30,000</u>	<u>30,176</u>	<u>176</u>
<b>Expenditures:</b>			
Capital outlay . . . . .	11,539	1,150	10,389
Contingency . . . . .	107,539	-	107,539
Total expenditures . . . . .	<u>119,078</u>	<u>1,150</u>	<u>117,928</u>
Net change in fund balance . . . . .	(89,078)	29,026	118,104
<b>Fund balance at beginning of year . . . . .</b>	87,539	87,539	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>1,539</u>	<u>1,539</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 118,104</u>	<u>\$ 118,104</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GOLF COURSE RECOVERY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Charges for services. . . . .	\$ 16,800	\$ 46,832	\$ 30,032
Total revenues. . . . .	<u>16,800</u>	<u>46,832</u>	<u>30,032</u>
<b>Expenditures:</b>			
Contingency . . . . .	<u>16,800</u>	<u>-</u>	<u>16,800</u>
Total expenditures . . . . .	<u>16,800</u>	<u>-</u>	<u>16,800</u>
Net change in fund balance . . . . .	-	46,832	46,832
<b>Fund balance at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 46,832</u>	<u>\$ 46,832</u>

**CITY OF GROVEPORT, OHIO**  
INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - PROPRIETARY FUNDS

**ENTERPRISE FUNDS**

To account for the financing of costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis that are financed or recovered primarily through user charges.

**MAJOR ENTERPRISE FUNDS**

***Water Fund***

This fund accounts for the provision of water treatment and distribution to its residential and commercial users located within the City.

***Water Capital Fund***

To account for capacity fees and debt proceeds used to construction projects and improvements. For GAAP reporting, this activity is reflected in the Water enterprise fund.

***Sewer Fund***

This fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

***Sewer Capital Fund***

To account for capacity fees used for construction projects and improvements. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

***Storm Water Fund***

This fund accounts for the storm drainage runoff services provided to the residents and commercial users of the City. The costs of providing these services are financed primarily through user charges.

***Columbus Usage Surcharge Fund***

This fund accounts for charges for services which are payable to the City of Columbus for maintaining infrastructure. For GAAP reporting, this activity is reflected in the Water enterprise fund.

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 WATER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Operating revenues:</b>			
Charges for services. . . . .	\$ 750,000	\$ 801,030	\$ 51,030
Other . . . . .	6,500	11,584	5,084
Total operating revenues. . . . .	<u>756,500</u>	<u>812,614</u>	<u>56,114</u>
<b>Operating expenses:</b>			
Personnel services. . . . .	401,482	385,466	16,016
Materials and supplies . . . . .	109,450	88,495	20,955
Contractual services . . . . .	152,167	123,340	28,827
Contingency . . . . .	131,762	-	131,762
Total operating expenses . . . . .	<u>794,861</u>	<u>597,301</u>	<u>197,560</u>
Operating income (loss). . . . .	(38,361)	215,313	253,674
<b>Nonoperating expenses:</b>			
Principal retirement . . . . .	(70,000)	(70,000)	-
Interest and fiscal charges. . . . .	(108,213)	(108,213)	-
Total nonoperating expenses . . . . .	<u>(178,213)</u>	<u>(178,213)</u>	<u>-</u>
Net change in fund equity . . . . .	(216,574)	37,100	253,674
<b>Fund equity at beginning of year . . . . .</b>	216,471	216,471	-
<b>Prior year encumbrances appropriated . . . . .</b>	103	103	-
<b>Fund equity at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 253,674</u>	<u>\$ 253,674</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 WATER CAPITAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Operating revenues:</b>			
Charges for services . . . . .	\$ 50,000	\$ 61,067	\$ 11,067
Other . . . . .	-	700	700
Total operating revenues. . . . .	<u>50,000</u>	<u>61,767</u>	<u>11,767</u>
<b>Operating expenses:</b>			
Capital outlay . . . . .	775,905	672,685	103,220
Contingency . . . . .	105,481	-	105,481
Total operating expenses . . . . .	<u>881,386</u>	<u>672,685</u>	<u>208,701</u>
Operating income (loss). . . . .	(831,386)	(610,918)	220,468
<b>Nonoperating revenues:</b>			
Sale of notes . . . . .	744,000	660,000	(84,000)
Loan proceeds . . . . .	-	282,723	282,723
Intergovernmental . . . . .	-	60,101	60,101
Total nonoperating revenues. . . . .	<u>744,000</u>	<u>1,002,824</u>	<u>258,824</u>
Net change in fund equity . . . . .	(87,386)	391,906	479,292
<b>Fund equity at beginning of year . . . . .</b>	71,556	71,556	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>20,142</u>	<u>20,142</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ 4,312</u>	<u>\$ 483,604</u>	<u>\$ 479,292</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SEWER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Operating revenues:</b>			
Charges for services. . . . .	\$ 550,000	\$ 596,932	\$ 46,932
Other . . . . .	-	258	258
Total operating revenues. . . . .	<u>550,000</u>	<u>597,190</u>	<u>47,190</u>
<b>Operating expenses:</b>			
Personnel services. . . . .	20,022	14,819	5,203
Materials and supplies . . . . .	38,000	25,734	12,266
Contractual services . . . . .	552,690	541,827	10,863
Contingency . . . . .	74,532	-	74,532
Total operating expenses . . . . .	<u>685,244</u>	<u>582,380</u>	<u>102,864</u>
Net change in fund equity . . . . .	(135,244)	14,810	150,054
<b>Fund equity at beginning of year . . . . .</b>	<u>135,244</u>	<u>135,244</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 150,054</u>	<u>\$ 150,054</u>



**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SEWER CAPITAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Operating revenues:</b>			
Charges for services. . . . .	\$ 100,000	\$ 173,564	\$ 73,564
Total operating revenues. . . . .	<u>100,000</u>	<u>173,564</u>	<u>73,564</u>
<b>Operating expenses:</b>			
Contractual services . . . . .	90,000	60,883	29,117
Materials and supplies . . . . .	30,000	25,258	4,742
Capital outlay . . . . .	391,820	285,539	106,281
Contingency . . . . .	469,000	-	469,000
Total operating expenses . . . . .	<u>980,820</u>	<u>371,680</u>	<u>609,140</u>
Net change in fund equity . . . . .	(880,820)	(198,116)	682,704
<b>Fund equity at beginning of year. . . . .</b>	854,000	854,000	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>26,820</u>	<u>26,820</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 682,704</u>	<u>\$ 682,704</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 STORM WATER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Operating revenues:</b>			
Charges for services . . . . .	\$ 662,100	\$ 523,245	\$ (138,855)
Total operating revenues . . . . .	<u>662,100</u>	<u>523,245</u>	<u>(138,855)</u>
<b>Operating expenses:</b>			
Personnel services. . . . .	326,536	322,056	4,480
Materials and supplies . . . . .	80,000	29,620	50,380
Contractual services . . . . .	134,203	67,994	66,209
Capital outlay . . . . .	733,380	498,322	235,058
Contingency . . . . .	401,511	-	401,511
Total operating expenses . . . . .	<u>1,675,630</u>	<u>917,992</u>	<u>757,638</u>
Operating income (loss). . . . .	(1,013,530)	(394,747)	618,783
<b>Nonoperating revenues:</b>			
Intergovernmental . . . . .	-	37,822	37,822
Loans issued . . . . .	41,161	223,991	182,830
Total nonoperating revenues. . . . .	<u>41,161</u>	<u>261,813</u>	<u>220,652</u>
Net change in fund equity . . . . .	(972,369)	(132,934)	839,435
<b>Fund equity at beginning of year . . . . .</b>	602,386	602,386	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>370,016</u>	<u>370,016</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ 33</u>	<u>\$ 839,468</u>	<u>\$ 839,435</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COLUMBUS USAGE SURCHARGE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
<b>Operating revenues:</b>			
Charges for services . . . . .	\$ 75,000	\$ 132,630	\$ 57,630
Total operating revenues . . . . .	<u>75,000</u>	<u>132,630</u>	<u>57,630</u>
<b>Operating expenses:</b>			
Contingency . . . . .	<u>269,882</u>	<u>-</u>	<u>269,882</u>
Total operating expenses . . . . .	<u>269,882</u>	<u>-</u>	<u>269,882</u>
Net change in fund equity . . . . .	(194,882)	132,630	327,512
<b>Fund equity at beginning of year . . . . .</b>	<u>194,882</u>	<u>194,882</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 327,512</u>	<u>\$ 327,512</u>

**CITY OF GROVEPORT, OHIO**

FUND DESCRIPTIONS - AGENCY FUNDS

<b>AGENCY FUNDS</b>
---------------------

These funds are utilized to hold funds until ultimate distribution to the applicable individual or entity.

***Escrow Inspection Fund***

Accounts for allocation of fees collected due to the State of Ohio.

***Mayor's Court Fund***

Account for the collection and distribution of court fines and forfeitures through Mayor's Court.

***Flexible Spending Account Fund***

Payroll withholding account for employees specific to insurance programs of the City.

***Surety Bond Fund***

Money received from contractors for construction projects conducted within the City.

**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Balance 1/1/2018</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance 12/31/2018</b>
<b>ESCROW INSPECTION FUND</b>				
<b><u>ASSETS</u></b>				
Equity in pooled cash, cash equivalents and investments	\$ 77,205	\$ 85,615	\$ 71,564	\$ 91,256
<b>Total Assets</b>	<b>\$ 77,205</b>	<b>\$ 85,615</b>	<b>\$ 71,564</b>	<b>\$ 91,256</b>
<b><u>LIABILITIES</u></b>				
Deposits held and due to others	\$ 77,205	\$ 85,615	\$ 71,564	\$ 91,256
<b>Total Liabilities</b>	<b>\$ 77,205</b>	<b>\$ 85,615</b>	<b>\$ 71,564</b>	<b>\$ 91,256</b>
<b>MAYOR'S COURT FUND</b>				
<b><u>ASSETS</u></b>				
Cash in segregated accounts	\$ 2,843	\$ 44,467	\$ 45,542	\$ 1,768
<b>Total Assets</b>	<b>\$ 2,843</b>	<b>\$ 44,467</b>	<b>\$ 45,542</b>	<b>\$ 1,768</b>
<b><u>LIABILITIES</u></b>				
Deposits held and due to others	2,843	\$ 44,467	\$ 45,542	1,768
<b>Total Liabilities</b>	<b>\$ 2,843</b>	<b>\$ 44,467</b>	<b>\$ 45,542</b>	<b>\$ 1,768</b>
<b>FLEXIBLE SPENDING ACCOUNT FUND</b>				
<b><u>ASSETS</u></b>				
Equity in pooled cash, cash equivalents and investments	\$ 22,013	\$ 45,139	\$ 34,556	\$ 32,596
<b>Total Assets</b>	<b>\$ 22,013</b>	<b>\$ 45,139</b>	<b>\$ 34,556</b>	<b>\$ 32,596</b>
<b><u>LIABILITIES</u></b>				
Deposits held and due to others	\$ 22,013	\$ 45,139	\$ 34,556	\$ 32,596
<b>Total Liabilities</b>	<b>\$ 22,013</b>	<b>\$ 45,139</b>	<b>\$ 34,556</b>	<b>\$ 32,596</b>
<b>SURETY BOND FUND</b>				
<b><u>ASSETS</u></b>				
Equity in pooled cash, cash equivalents and investments	\$ 40,416	\$ 48,000	\$ -	\$ 88,416
<b>Total Assets</b>	<b>\$ 40,416</b>	<b>\$ 48,000</b>	<b>\$ -</b>	<b>\$ 88,416</b>
<b><u>LIABILITIES</u></b>				
Deposits held and due to others	\$ 40,416	\$ 48,000	\$ -	\$ 88,416
<b>Total Liabilities</b>	<b>\$ 40,416</b>	<b>\$ 48,000</b>	<b>\$ -</b>	<b>\$ 88,416</b>
<b>TOTAL AGENCY FUNDS</b>				
<b><u>ASSETS</u></b>				
Equity in pooled cash, cash equivalents and investments	\$ 139,634	\$ 178,754	\$ 106,120	\$ 212,268
Cash in segregated accounts	2,843	44,467	45,542	1,768
<b>Total Assets</b>	<b>\$ 142,477</b>	<b>\$ 223,221</b>	<b>\$ 151,662</b>	<b>\$ 214,036</b>
<b><u>LIABILITIES</u></b>				
Deposits held and due to others	\$ 142,477	\$ 223,221	\$ 151,662	\$ 214,036
<b>Total Liabilities</b>	<b>\$ 142,477</b>	<b>\$ 223,221</b>	<b>\$ 151,662</b>	<b>\$ 214,036</b>

STATISTICAL SECTION



**CITY OF GROVEPORT, OHIO**  
*STATISTICAL SECTION*

This part of the City of Groveport's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u><b>Contents</b></u>	<u><b>Page</b></u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>160-169</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources, income and property taxes.	<b>170-177</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>178-183</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>184-185</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	<b>186-190</b>

**Sources:** Sources are noted on the individual schedules.

**CITY OF GROVEPORT, OHIO**

*NET POSITION BY COMPONENT  
LAST TEN YEARS*

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Governmental Activities</b>				
Net investment in capital assets	\$ 37,095,986	\$ 35,081,438	\$ 34,466,299	\$ 33,047,482
Restricted for:				
Capital projects	-	-	-	-
Parks and recreation	-	-	-	-
Street maintenance and repair	-	3,744	34,539	53,587
State highway	424,173	347,078	257,005	177,062
Public safety programs	45,815	61,071	40,259	37,163
Cemetery care	135,045	125,179	114,865	106,758
Other purposes	5,527	4,738	5,326	2,404
Unrestricted	<u>(5,530,660)</u>	<u>(5,734,434)</u>	<u>(2,616,103)</u>	<u>(1,856,156)</u>
Total governmental activities net position	<u>\$ 32,175,886</u>	<u>\$ 29,888,814</u>	<u>\$ 32,302,190</u>	<u>\$ 31,568,300</u>
 <b>Business-type Activities</b>				
Net investment in capital assets	\$ 20,114,438	\$ 20,285,079	\$ 18,384,032	\$ 17,122,741
Unrestricted	<u>2,911,523</u>	<u>2,582,932</u>	<u>2,663,781</u>	<u>2,744,275</u>
Total business-type activities net position	<u>\$ 23,025,961</u>	<u>\$ 22,868,011</u>	<u>\$ 21,047,813</u>	<u>\$ 19,867,016</u>
 <b>Total Primary Government</b>				
Net investment in capital assets	\$ 57,210,424	\$ 55,366,517	\$ 52,850,331	\$ 50,170,223
Restricted for:				
Capital projects	-	-	-	-
Parks and recreation	-	-	-	-
Street maintenance and repair	-	3,744	34,539	53,587
State highway	424,173	347,078	257,005	177,062
Public safety programs	45,815	61,071	40,259	37,163
Cemetery care	135,045	125,179	114,865	106,758
Other purposes	5,527	4,738	5,326	2,404
Unrestricted	<u>(2,619,137)</u>	<u>(3,151,502)</u>	<u>47,678</u>	<u>888,119</u>
Total primary government net position	<u>\$ 55,201,847</u>	<u>\$ 52,756,825</u>	<u>\$ 53,350,003</u>	<u>\$ 51,435,316</u>

The City reported on the modified-cash basis of accounting for years 2009-2010.  
2014 has been restated based on the implementation of GASB Statement No. 68.  
2017 has been restated based on the implementation of GASB Statement No. 75.



<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
\$ 32,762,080	\$ 32,755,123	\$ 32,130,816	\$ 33,241,149	\$ -	\$ -
-	-	-	-	73,862	-
213	290	2,575	23,240	125,327	133,335
506,855	353,038	365,988	374,974	72,506	123,177
117,325	68,443	347,503	327,592	304,838	264,739
32,266	10,877	9,200	5,784	12,533	20,240
104,376	107,089	110,915	105,454	-	-
9,981	17,419	19,988	78,376	173,915	167,664
(3,425,080)	5,117,448	3,975,199	3,727,047	4,228,829	3,874,820
<u>\$ 30,108,016</u>	<u>\$ 38,429,727</u>	<u>\$ 36,962,184</u>	<u>\$ 37,883,616</u>	<u>\$ 4,991,810</u>	<u>\$ 4,583,975</u>
\$ 17,633,399	\$ 12,887,646	\$ 12,601,278	\$ 12,968,886	\$ -	\$ -
2,462,301	2,137,787	2,322,619	1,646,691	2,001,903	1,693,750
<u>\$ 20,095,700</u>	<u>\$ 15,025,433</u>	<u>\$ 14,923,897</u>	<u>\$ 14,615,577</u>	<u>\$ 2,001,903</u>	<u>\$ 1,693,750</u>
\$ 50,395,479	\$ 45,642,769	\$ 44,732,094	\$ 46,210,035	\$ -	\$ -
-	-	-	-	73,862	-
213	290	2,575	23,240	125,327	133,335
506,855	353,038	365,988	374,974	72,506	123,177
117,325	68,443	347,503	327,592	304,838	264,739
32,266	10,877	9,200	5,784	12,533	20,240
104,376	107,089	110,915	105,454	-	-
9,981	17,419	19,988	78,376	173,915	167,664
(962,779)	7,255,235	6,297,818	5,373,738	6,230,732	5,568,570
<u>\$ 50,203,716</u>	<u>\$ 53,455,160</u>	<u>\$ 51,886,081</u>	<u>\$ 52,499,193</u>	<u>\$ 6,993,713</u>	<u>\$ 6,277,725</u>

**CITY OF GROVEPORT, OHIO**

*CHANGES IN NET POSITION  
LAST TEN YEARS*

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Program Revenues:</b>					
Governmental activities:					
Charges for services:					
General government	\$ 231,199	\$ 163,517	\$ 234,445	\$ 235,641	\$ 286,697
Security of persons and property	92,215	88,491	84,393	82,210	353,937
Public health services	8,600	20,400	11,800	11,286	12,882
Transportation	160,267	198,405	127,172	68,163	-
Community environment	240,030	236,296	329,689	487,355	383,497
Leisure time activities	2,064,462	1,996,154	2,329,449	2,182,969	2,182,670
Operating grants and contributions:					
General government	-	-	-	-	-
Security of persons and property	17,984	32,842	33,836	25,452	19,013
Public health and welfare	-	-	-	-	-
Transportation	522,632	1,006,364	1,020,065	952,027	795,664
Community environment	1,743	939	466	93	28
Leisure time activities	11,585	50,634	11,070	10,830	45,502
Capital grants and contributions:					
Capital outlay	-	-	-	-	-
General government	-	-	-	27,576	30,933
Transportation	269,244	829,900	137,342	42,516	997,712
Total governmental activities program revenues	<u>3,619,961</u>	<u>4,623,942</u>	<u>4,319,727</u>	<u>4,126,118</u>	<u>5,108,535</u>
Business-type activities:					
Charges for services:					
Water	992,726	878,587	909,529	705,365	910,571
Sewer	771,629	648,749	874,924	473,993	801,565
Clean river	-	-	-	-	-
Storm water	481,392	482,003	487,581	426,413	459,393
Capital grants and contributions:					
Water	60,101	-	264,878	-	-
Sewer	520,386	1,990,035	1,273,211	-	-
Storm water	37,822	-	-	-	-
Total business-type activities program revenues	<u>2,864,056</u>	<u>3,999,374</u>	<u>3,810,123</u>	<u>1,605,771</u>	<u>2,171,529</u>
Total primary government	<u>\$ 6,484,017</u>	<u>\$ 8,623,316</u>	<u>\$ 8,129,850</u>	<u>\$ 5,731,889</u>	<u>\$ 7,280,064</u>
<b>Expenses:</b>					
Governmental activities:					
General government	\$ 5,069,056	\$ 4,868,024	\$ 5,506,850	\$ 4,441,906	\$ 4,974,212
Security of persons and property	4,583,022	4,050,921	4,062,908	3,392,077	3,265,720
Public health services	56,118	61,781	48,301	48,801	48,709
Transportation	3,514,966	2,957,508	2,700,773	3,822,276	3,130,827
Community environment	695,721	587,778	616,380	527,849	526,652
Leisure time activities	6,456,030	6,419,855	5,565,906	5,346,401	5,286,335
Economic development	67,874	18,621	13,045	8,980	11,661
Capital outlay	-	-	-	-	-
Principal retirement	-	-	-	-	-
Interest and fiscal charges	424,565	471,753	504,392	515,089	528,754
Bond and note issuance costs	-	-	-	-	-
Transfers	298,838	-	-	-	46,840
Total governmental activities expenses	<u>21,166,190</u>	<u>19,436,241</u>	<u>19,018,555</u>	<u>18,103,379</u>	<u>17,819,710</u>
Business-type activities:					
Water	1,018,429	890,758	1,220,917	986,122	778,155
Sewer	1,013,867	971,781	956,130	738,949	773,883
Storm water	985,189	374,156	472,312	202,070	87,188
Total business-type activities expenses	<u>3,017,485</u>	<u>2,236,695</u>	<u>2,649,359</u>	<u>1,927,141</u>	<u>1,639,226</u>
Total primary government	<u>\$ 24,183,675</u>	<u>\$ 21,672,936</u>	<u>\$ 21,667,914</u>	<u>\$ 20,030,520</u>	<u>\$ 19,458,936</u>
Governmental activities	\$ (17,546,229)	\$ (14,812,299)	\$ (14,698,828)	\$ (13,977,261)	\$ (12,711,175)
Business-type activities	(153,429)	1,762,679	1,160,764	(321,370)	532,303
Total primary government net expense	<u>\$ (17,699,658)</u>	<u>\$ (13,049,620)</u>	<u>\$ (13,538,064)</u>	<u>\$ (14,298,631)</u>	<u>\$ (12,178,872)</u>

Note: The City reported on the modified-cash basis of accounting for years 2009-2010.

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$	141,275	\$ 154,572	\$ 112,354	\$ 79,047	\$ 90,063
	3,605	4,082	1,834	30,371	41,744
	20,410	9,338	5,820	11,670	8,642
	-	-	-	-	-
	348,474	220,325	192,315	188,013	137,393
	2,039,414	2,245,182	2,156,701	2,265,385	2,245,565
	-	-	-	17,211	74,887
	20,736	-	-	-	-
	-	-	-	-	-
	648,207	655,093	571,479	544,494	555,061
	36,746	68	39	-	22,987
	10,457	10,302	10,200	10,000	-
	-	-	-	-	41,815
	-	-	-	-	-
	815,139	-	-	-	-
	<u>4,084,463</u>	<u>3,298,962</u>	<u>3,050,742</u>	<u>3,146,191</u>	<u>3,218,157</u>
	445,795	345,657	411,839	394,436	379,095
	617,354	552,634	667,006	468,651	439,121
	-	19,131	-	-	-
	405,112	338,164	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>1,468,261</u>	<u>1,255,586</u>	<u>1,078,845</u>	<u>863,087</u>	<u>818,216</u>
\$	<u>5,552,724</u>	<u>\$ 4,554,548</u>	<u>\$ 4,129,587</u>	<u>\$ 4,009,278</u>	<u>\$ 4,036,373</u>
\$	5,020,595	\$ 5,474,235	\$ 4,887,237	\$ 2,774,960	\$ 2,829,739
	2,996,445	1,677,311	1,650,274	2,178,470	1,984,456
	56,381	45,015	47,635	54,751	42,765
	1,966,402	2,881,671	4,017,938	972,859	847,171
	379,489	382,777	254,466	349,548	355,469
	4,917,793	3,773,213	3,553,770	3,645,127	3,593,420
	-	110,175	132,871	184,112	176,795
	-	-	-	153,691	983,784
	-	-	-	5,639,156	5,674,463
	458,651	323,853	730,120	901,126	808,184
	111,820	286,931	-	125,622	20,415
	20,000	372,000	217,967	-	-
	<u>15,927,576</u>	<u>15,327,181</u>	<u>15,492,278</u>	<u>16,979,422</u>	<u>17,316,661</u>
	594,910	477,484	507,011	973,276	986,242
	735,735	839,159	1,421,632	191,768	212,780
	99,357	19,871	-	-	-
	<u>1,430,002</u>	<u>1,336,514</u>	<u>1,947,774</u>	<u>1,165,044</u>	<u>1,199,022</u>
\$	<u>17,357,578</u>	<u>\$ 16,663,695</u>	<u>\$ 17,440,052</u>	<u>\$ 18,144,466</u>	<u>\$ 18,515,683</u>
\$	(11,843,113)	\$ (12,028,219)	\$ (12,441,536)	\$ (13,833,231)	\$ (14,098,504)
	38,259	(80,928)	(868,929)	(301,957)	(380,806)
\$	<u>(11,804,854)</u>	<u>\$ (12,109,147)</u>	<u>\$ (13,310,465)</u>	<u>\$ (14,135,188)</u>	<u>\$ (14,479,310)</u>

**CITY OF GROVEPORT, OHIO**

*CHANGES IN NET POSITION (Continued)  
LAST TEN YEARS*

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>General Revenues and Other Changes in Net Position:</b>					
Governmental activities					
Taxes:					
Property taxes levied for:					
General purposes	\$ 404,132	\$ 345,832	\$ 317,468	\$ 233,426	\$ 237,980
Income taxes levied for:					
General purposes	14,918,020	14,113,107	12,231,388	12,482,804	8,822,236
Debt service	3,691,785	3,490,776	2,292,398	2,239,585	2,206,118
Payments in lieu of taxes	205,044	299,682	172,065	67,089	96,078
Grants and entitlements					
not restricted to specific programs	116,985	105,769	118,784	148,678	137,229
Investment earnings	102,314	58,405	44,342	50,920	54,979
Sale of notes	-	-	-	-	-
Premium on sale of notes	-	-	-	-	-
Sale of bonds	-	-	-	-	-
Premium on bonds	-	-	-	-	-
Miscellaneous	395,021	985,079	256,273	215,043	343,882
Total governmental activities	<u>19,833,301</u>	<u>19,398,650</u>	<u>15,432,718</u>	<u>15,437,545</u>	<u>11,898,502</u>
Business-type activities					
Sale of notes	-	-	-	-	-
Premium on sale of notes	-	-	-	-	-
Grants and entitlements					
not restricted to specific programs	-	-	4,380	-	-
Miscellaneous	12,541	12,254	15,653	92,686	11,651
Transfers	298,838	-	-	-	46,840
Total business-type activities	<u>311,379</u>	<u>12,254</u>	<u>20,033</u>	<u>92,686</u>	<u>58,491</u>
Total primary government	<u>\$ 20,144,680</u>	<u>\$ 19,410,904</u>	<u>\$ 15,452,751</u>	<u>\$ 15,530,231</u>	<u>\$ 11,956,993</u>
<b>Change in Net Position:</b>					
Governmental activities	\$ 2,287,072	\$ 4,586,351	\$ 733,890	\$ 1,460,284	\$ (812,673)
Business-type activities	157,950	1,774,933	1,180,797	(228,684)	590,794
Total primary government	<u>\$ 2,445,022</u>	<u>\$ 6,361,284</u>	<u>\$ 1,914,687</u>	<u>\$ 1,231,600</u>	<u>\$ (221,879)</u>

Note: The City reported on the modified-cash basis of accounting for years 2009-2010.

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 278,937	\$ 275,885	\$ 260,288	\$ 268,800	\$ 295,157
10,061,808	7,479,504	5,960,467	6,767,958	6,802,271
2,531,468	1,843,347	1,973,917	1,936,484	1,806,577
56,015	47,887	47,660	46,673	-
128,784	297,392	255,313	394,655	301,410
(1,095)	53,498	48,303	54,281	90,840
-	-	-	-	4,500,000
-	-	-	-	32,715
-	-	-	4,465,000	-
-	-	-	165,251	-
254,739	531,232	312,002	141,964	158,669
<u>13,310,656</u>	<u>10,528,745</u>	<u>8,857,950</u>	<u>14,241,066</u>	<u>13,987,639</u>
-	-	-	600,000	600,000
-	-	-	5,922	2,940
39,690	-	-	-	-
3,587	200	237	4,188	3,229
20,000	372,000	217,967	-	-
<u>63,277</u>	<u>372,200</u>	<u>218,204</u>	<u>610,110</u>	<u>606,169</u>
<u>\$ 13,373,933</u>	<u>\$ 10,900,945</u>	<u>\$ 9,076,154</u>	<u>\$ 14,851,176</u>	<u>\$ 14,593,808</u>
\$ 1,467,543	\$ (1,499,474)	\$ (3,583,586)	\$ 407,835	\$ (110,865)
101,536	291,272	(650,725)	308,153	225,363
<u>\$ 1,569,079</u>	<u>\$ (1,208,202)</u>	<u>\$ (4,234,311)</u>	<u>\$ 715,988</u>	<u>\$ 114,498</u>

**CITY OF GROVEPORT, OHIO**

*FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS*

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>General Fund:</b>					
Nonspendable	\$ 116,049	\$ 95,408	\$ 101,060	\$ 98,841	\$ 86,814
Committed	158	-	-	-	-
Assigned	2,918,250	2,741,764	654,353	182,716	271,691
Unassigned	-	-	-	-	-
Reserved	-	-	-	-	-
Unreserved	-	-	-	-	-
Total general fund	<u>\$ 3,034,457</u>	<u>\$ 2,837,172</u>	<u>\$ 755,413</u>	<u>\$ 281,557</u>	<u>\$ 358,505</u>
<b>All Other Governmental Funds:</b>					
Nonspendable	\$ 13,695	\$ 12,517	\$ 10,358	\$ 8,592	\$ 3,413
Restricted	770,272	610,346	449,377	453,658	300,973
Committed	3,944,209	3,569,036	2,170,892	2,368,819	1,632,530
Assigned	2,755	-	-	-	-
Unassigned	-	(1,547,611)	(192,604)	(1,277,593)	(992,531)
Reserved	-	-	-	-	-
Unreserved (deficit), reported in:					
Special revenue funds	-	-	-	-	-
Debt service funds	-	-	-	-	-
Capital projects funds	-	-	-	-	-
Total all other governmental funds	<u>\$ 4,730,931</u>	<u>\$ 2,644,288</u>	<u>\$ 2,438,023</u>	<u>\$ 1,553,476</u>	<u>\$ 944,385</u>

Note: The City implemented GASB Statement No. 54 in 2011. In addition, the City reported on the modified cash basis of accounting for the years 2009-2010.

<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
\$ 64,278	\$ 64,013	\$ 162,950	\$ -	\$ -
-	-	56,721	-	-
566,249	1,484,152	1,581,594	-	-
1,500,000	1,605,609	1,397,899	-	-
-	-	-	109,768	81,648
-	-	-	4,119,061	3,766,911
<u>\$ 2,130,527</u>	<u>\$ 3,153,774</u>	<u>\$ 3,199,164</u>	<u>\$ 4,228,829</u>	<u>\$ 3,848,559</u>
\$ -	\$ 59	\$ -	\$ -	\$ -
291,823	569,586	652,527	-	-
1,273,965	495,237	202,032	-	-
86,036	200,565	161,369	-	-
-	-	-	-	-
-	-	-	62,169	14,936
-	-	-	683,614	720,480
-	-	-	-	-
-	-	-	17,198	-
<u>\$ 1,651,824</u>	<u>\$ 1,265,447</u>	<u>\$ 1,015,928</u>	<u>\$ 762,981</u>	<u>\$ 735,416</u>

**CITY OF GROVEPORT, OHIO**

*CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS*

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Revenues</b>					
Income taxes	\$ 17,379,991	\$ 16,752,440	\$ 14,538,445	\$ 13,795,756	\$ 10,999,939
Real and other taxes	396,689	346,697	317,970	275,469	271,811
Charges for services	2,424,424	2,393,402	2,639,615	2,617,146	2,619,191
Fines, licenses and permits	369,196	305,211	463,202	452,654	576,459
Intergovernmental	1,264,582	1,972,488	1,067,998	1,300,996	1,783,500
Investment income	103,428	57,555	47,963	50,217	58,207
Payment in lieu of taxes	205,044	299,682	172,065	67,089	96,078
Special assessments	2,563	989	6,439	3,810	17,791
Other	395,021	985,079	256,273	215,043	343,882
<b>Total revenues</b>	<u>22,540,938</u>	<u>23,113,543</u>	<u>19,509,970</u>	<u>18,778,180</u>	<u>16,766,858</u>
<b>Expenditures</b>					
Current:					
General government	5,231,169	4,488,752	5,315,599	4,554,736	5,182,888
Security of persons and property	4,046,614	3,619,575	3,562,260	3,386,204	3,223,249
Public health services	56,118	61,781	48,301	48,801	48,709
Transportation	3,218,646	2,965,019	2,217,288	2,169,243	2,198,534
Community environment	634,608	518,198	614,731	508,159	518,934
Leisure time activity	5,762,952	5,548,054	6,306,997	5,960,055	5,132,509
Economic development	67,874	18,621	13,045	8,980	11,661
Capital outlay	1,151	34,221	1,019	59,216	1,188,374
Debt service:					
Principal retirement	1,660,255	3,338,177	1,709,944	1,634,824	1,617,125
Interest and fiscal charges	444,645	512,017	503,748	527,977	542,733
Debt issuance cost	8,764	11,145	12,452	11,893	11,941
<b>Total expenditures</b>	<u>21,132,796</u>	<u>21,115,560</u>	<u>20,305,384</u>	<u>18,870,088</u>	<u>19,676,657</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,408,142</u>	<u>1,997,983</u>	<u>(795,414)</u>	<u>(91,908)</u>	<u>(2,909,799)</u>
<b>Other Financing Sources (Uses)</b>					
Loan issued	557,607	-	-	-	130,718
Note issued	-	-	1,600,000	-	-
Payment to refunded escrow agent	-	-	-	-	-
Premium on bonds and notes sold	-	-	11,313	-	-
Sale of bonds	-	-	-	-	-
Premium on bonds	-	-	-	-	-
Capital lease obligation	318,179	289,738	542,504	623,717	341,358
Sale of capital assets	-	303	-	334	5,122
Transfers in	5,401,713	3,367,388	3,109,348	3,432,607	686,732
Transfers (out)	<u>(5,401,713)</u>	<u>(3,367,388)</u>	<u>(3,109,348)</u>	<u>(3,432,607)</u>	<u>(733,572)</u>
<b>Total other financing sources (uses)</b>	<u>875,786</u>	<u>290,041</u>	<u>2,153,817</u>	<u>624,051</u>	<u>430,358</u>
<b>Net change in fund balances</b>	<u>\$ 2,283,928</u>	<u>\$ 2,288,024</u>	<u>\$ 1,358,403</u>	<u>\$ 532,143</u>	<u>\$ (2,479,441)</u>
Capital expenditures	2,014,390	1,954,695	2,333,351	2,316,156	3,286,345
Debt service as a percentage of noncapital expenditures.	11.01%	20.09%	12.32%	13.07%	13.18%

Note: The City reported on the modified-cash basis of accounting for years 2009-2010.



<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 12,490,313	\$ 9,296,649	\$ 7,962,404	\$ 8,704,442	\$ 8,608,848
266,507	244,174	270,810	268,800	295,157
2,136,851	2,336,011	2,249,094	2,350,755	2,336,209
402,736	257,313	219,930	223,731	187,198
1,693,619	940,520	873,157	966,360	996,160
574	57,016	44,284	54,281	90,840
56,015	47,887	47,660	46,673	-
9,854	35,522	-	-	-
254,739	531,232	312,002	141,964	158,669
<u>17,311,208</u>	<u>13,746,324</u>	<u>11,979,341</u>	<u>12,757,006</u>	<u>12,673,081</u>
4,810,664	5,348,513	4,858,175	2,774,960	2,829,739
2,863,058	1,689,203	1,589,737	2,178,470	1,984,456
56,381	45,015	47,635	54,751	42,765
2,659,133	793,929	688,179	972,859	847,171
444,468	311,174	247,587	349,548	355,469
5,198,660	3,424,300	3,052,706	3,645,127	3,593,420
7,960	108,288	124,227	184,112	176,795
1,193,063	745,566	1,055,131	153,691	983,784
2,882,152	2,294,478	1,212,059	5,639,156	5,674,463
498,175	323,873	727,083	901,126	808,184
111,820	286,931	8,385	125,622	20,415
<u>20,725,534</u>	<u>15,371,270</u>	<u>13,610,904</u>	<u>16,979,422</u>	<u>17,316,661</u>
<u>(3,414,326)</u>	<u>(1,624,946)</u>	<u>(1,631,563)</u>	<u>(4,222,416)</u>	<u>(4,643,580)</u>
17,673	-	-	-	-
-	1,450,000	950,000	-	4,500,000
-	(10,304,228)	-	-	-
98,913	-	8,680	-	32,715
1,990,000	9,980,000	-	4,465,000	-
-	613,334	-	165,251	-
673,870	462,239	-	-	-
17,000	-	-	-	-
809,287	502,000	305,000	522,154	839,825
<u>(829,287)</u>	<u>(874,000)</u>	<u>(522,967)</u>	<u>(522,154)</u>	<u>(839,825)</u>
<u>2,777,456</u>	<u>1,829,345</u>	<u>740,713</u>	<u>4,630,251</u>	<u>4,532,715</u>
<u>\$ (636,870)</u>	<u>\$ 204,399</u>	<u>\$ (890,850)</u>	<u>\$ 407,835</u>	<u>\$ (110,865)</u>
4,826,187	1,013,165	1,055,131	153,691	983,784
21.26%	18.24%	15.51%	39.62%	39.82%

**CITY OF GROVEPORT, OHIO**

*Income Tax Revenue Base and Collections  
Last Ten Years*

(1) Tax Year	Tax Rate	(2), (3) Total Tax Collected	(4) Taxes from Withholding	Percentage of Taxes from Withholding (5)	(4) Taxes From Net Profits	Percentage of Taxes from Net Profits (5)	Taxes From Individuals	Percentage of Taxes from Individuals (5)
2018	2.00%	\$ 17,379,991	\$ 14,759,088	84.92%	\$ 2,162,071	12.44%	\$ 458,832	2.64%
2017	2.00%	\$ 16,752,440	\$ 12,773,736	76.25%	\$ 3,776,000	22.54%	\$ 202,705	1.21%
2016	2.00%	\$ 14,538,445	\$ 10,941,634	75.26%	\$ 3,387,458	23.30%	\$ 209,354	1.44%
2015	2.00%	\$ 13,795,756	\$ 9,440,436	68.43%	\$ 4,209,085	30.51%	\$ 146,235	1.06%
2014	2.00%	\$ 10,999,939	\$ 9,351,048	85.01%	\$ 1,457,492	13.25%	\$ 191,399	1.74%
2013	2.00%	\$ 12,490,313	\$ 7,691,535	61.58%	\$ 4,647,645	37.21%	\$ 151,133	1.22%
2012	2.00%	\$ 9,296,649	\$ 7,632,549	82.10%	\$ 1,434,473	15.43%	\$ 229,627	2.47%
2011	2.00%	\$ 7,962,404	\$ 6,572,965	82.55%	\$ 1,211,878	15.22%	\$ 177,562	2.23%
2010	2.00%	\$ 8,704,442	\$ 6,914,809	79.44%	\$ 1,617,285	18.58%	\$ 172,348	1.98%
2009	2.00%	\$ 8,608,848	\$ 6,442,001	74.83%	\$ 1,980,035	23.00%	\$ 186,812	2.17%

Source:

- (1) The City of Columbus, Ohio, collects and remits income taxes to the City of Groveport one month in arrears. For purposes of this table, tax year represents the City of Groveport's calendar year.
- (2) 2018 - 2011 total tax collected is presented on the modified accrual basis of accounting.
- (3) 2009 - 2010 total tax collected is presented on the cash basis of accounting from the City of Groveport's financial statements.
- (4)(5) Percentages obtained from the City of Columbus Income Tax Department.

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**CITY OF GROVEPORT, OHIO**

*ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS*

Year	Real Property		Public Utility Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value (a)	Assessed Value	Estimated Actual Value (b)	Assessed Value	Estimated Actual Value (c)
2018	\$ 271,824,070	\$ 776,640,200	\$ 37,157,750	\$ 42,224,716	\$ -	\$ -
2017	266,293,720	760,839,200	34,398,230	39,088,898	-	-
2016	243,426,410	695,504,029	33,144,010	37,663,648	-	-
2015	225,652,670	644,721,914	23,871,260	27,126,432	-	-
2014	193,139,700	551,827,714	20,113,160	22,855,864	-	-
2013	193,069,690	551,627,686	20,050,820	22,785,023	-	-
2012	191,272,470	546,492,771	19,291,400	21,922,045	-	-
2011	187,421,560	535,490,171	18,828,890	21,396,466	-	-
2010	191,724,750	547,785,000	17,465,560	19,847,227	126,753	-
2009	182,553,820	521,582,343	15,828,630	17,987,080	253,507	-

Source: Franklin County Auditor Office

- (a) Real property is assessed at 35% of actual value.
- (b) Public utility is assessed at 88% percent of actual value.
- (c) For 2009 through 2016 tangible personal is assessed at 0% of property value, including inventory.

<b>Total</b>				
	<b>Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Total Direct Tax Rate</b>	<b>Ratio</b>
\$	308,981,820	\$ 818,864,916	1.40	37.73%
	300,691,950	799,928,098	1.40	37.59%
	276,570,420	733,167,676	1.40	37.72%
	249,523,930	671,848,346	1.40	37.14%
	213,252,860	574,683,578	1.40	37.11%
	213,120,510	574,412,709	1.40	37.10%
	210,563,870	568,414,816	1.40	37.04%
	206,250,450	556,886,637	1.40	37.04%
	209,317,063	567,632,227	1.40	36.88%
	198,635,957	539,569,422	1.40	36.81%

**CITY OF GROVEPORT, OHIO**

*DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(RATE PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS*

Year	Total Direct Rate		Overlapping Rates						Total Overlapping Rates	Total Direct and Overlapping Rates
	Operating	Franklin County	Groveport-Madison Local School District	Hamilton Local School District	Groveport Madison LSD: Madison Township	Hamilton LSD: Hamilton Township	Columbus Library			
2018	1.40	18.92	64.34	54.90	26.45	24.55	2.80	191.96	193.36	
2017	1.40	18.92	64.58	55.90	26.45	21.05	2.80	189.70	191.10	
2016	1.40	18.47	65.49	55.90	26.45	21.05	2.80	190.16	191.56	
2015	1.40	18.47	66.28	56.65	26.45	17.05	2.80	187.70	189.10	
2014	1.40	18.47	67.09	56.90	21.20	16.55	2.80	183.01	184.41	
2013	1.40	18.47	57.60	56.90	21.20	16.05	2.80	173.02	174.42	
2012	1.40	18.47	57.65	56.30	21.20	16.05	2.80	172.47	173.87	
2011	1.40	18.07	57.42	56.60	21.20	16.05	2.80	172.14	173.54	
2010	1.40	18.07	56.66	56.00	21.20	16.05	2.80	170.78	172.18	
2009	1.40	18.07	56.71	55.90	21.20	15.80	2.20	169.88	171.28	

Source: Franklin County Auditor's Office

**CITY OF GROVEPORT, OHIO**

*PRINCIPAL TAXPAYERS  
REAL PROPERTY TAX  
Current Year and Eight Years Ago*

<b>December 31, 2018</b>			
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Assessed Value</b>
LCN EBP Columbus LLC	\$ 15,515,890	1	5.02%
Duke Secured Financing	11,357,800	2	3.68%
GPS Consumer Direct	9,664,250	3	3.13%
FFIV OH Groveport LLC	9,502,510	4	3.08%
KTR Ohio LLC	7,912,480	5	2.56%
Big Box Property Owner E LLC	6,048,740	6	1.96%
Big Property Owner E LLC	5,600,000	7	1.81%
Cardinal Health 112 LLC	5,215,010	8	1.69%
Exeter 6500 Port LLC	4,903,200	9	1.59%
STAG Industrial Holdings LLC	4,725,010	10	1.53%
<b>Total, Top Ten Principal Real Property Taxpayers</b>	<b>\$ 80,444,890</b>		<b>26.05%</b>
<b>Total City Real Property Tax Assessed Valuation</b>	<b>\$ 308,981,820</b>		

<b>December 31, 2010</b>			
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Assessed Value</b>
Eddie Bauer Distribution	\$ 17,309,610	1	8.27%
Sears Roebuck & Company	4,479,830	2	2.14%
Kubota Tractor Corporation	4,310,430	3	2.06%
Griffen Wheel Inc.	2,886,670	4	1.38%
Duke Secured Financing	2,837,730	5	1.36%
GPS Consumer Direct Inc.	2,467,060	6	1.18%
Cabot II-OH1L02 LLC	2,216,800	7	1.06%
American Electric Power	2,133,190	8	1.02%
Forward Air Corporation	1,933,130	9	0.92%
Allianz Life Insurance Company	1,808,180	10	0.86%
<b>Total, Top Ten Principal Real Property Taxpayers</b>	<b>\$ 42,382,630</b>		<b>20.25%</b>
<b>Total City Real Property Tax Assessed Valuation</b>	<b>\$ 209,317,063</b>		

Source: Franklin County Auditor's Office - Only Information Available  
Information prior to 2010 is not available.

**CITY OF GROVEPORT, OHIO**

*PRINCIPAL TAXPAYERS  
PUBLIC UTILITY PROPERTY TAX  
CURRENT YEAR AND EIGHT YEARS AGO*

<b>December 31, 2018</b>		
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Percentage of Assessed Value</b>
Ohio Power Company	\$ 24,747,030	58.61%
AEP Transmission Ohio	9,978,250	23.63%
Top Principal Public Utility Property Taxpayer	<u>\$ 34,725,280</u>	<u>82.24%</u>
Total City Public Utility Property Tax Assessed Valuation	<u>\$ 42,224,716</u>	

<b>December 31, 2010</b>		
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Percentage of Assessed Value</b>
Columbus Southern Power	\$ 16,419,610	82.73%
Top Principal Public Utility Property Taxpayer	<u>\$ 16,419,610</u>	<u>82.73%</u>
Total City Public Utility Property Tax Assessed Valuation	<u>\$ 19,847,227</u>	

Source: Franklin County Auditor's Office  
Information prior to 2010 is not available.



**CITY OF GROVEPORT OHIO**

*REAL AND PUBLIC UTILITY PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS*

<b>Year</b>	<b>Total Levy</b>	<b>Current Collection (1)</b>	<b>Percent of Current Collections to Tax Levy</b>	<b>Delinquent Collections</b>	<b>Total Collections (3)</b>	<b>Percent of Total Collections to Tax Levy</b>	<b>Outstanding Delinquent Taxes (2)</b>	<b>Percentage of Delinquent Taxes to Tax Levy</b>
2018	\$ 420,969	\$ 384,359	91.30%	\$ 33,891	\$ 418,250	99.35%	\$ 12,500	2.97%
2017	387,199	336,653	86.95%	28,149	364,802	94.22%	4,987	1.29%
2016	349,333	332,382	95.15%	6,351	338,733	96.97%	6,136	1.76%
2015	298,714	280,708	93.97%	13,145	293,853	98.37%	36,211	12.12%
2014	300,899	280,688	93.28%	8,130	288,818	95.99%	48,681	16.18%
2013	301,262	278,790	92.54%	6,205	284,995	94.60%	82,512	27.39%
2012	291,103	254,631	87.47%	7,881	262,512	90.18%	70,082	24.07%
2011	300,402	278,872	92.83%	12,836	291,708	97.11%	55,376	18.43%
2010	294,111	279,782	95.13%	9,452	289,234	98.34%	48,893	16.62%
2009	273,138	256,656	93.97%	22,987	279,643	102.38%	49,148	17.99%
2008	292,656	275,881	94.27%	26,113	301,994	103.19%	52,269	17.86%

Source: Franklin County Auditor's Office

- (1) Includes homestead/rollback taxes assessed locally but distributed through the State and reported as intergovernmental revenue.
- (2) Includes penalties and interest, since by Ohio Law, they become part of tax obligation as assessment occurs.
- (3) Total collections represent the current collections plus delinquent collections for the year noted. The Franklin County Auditor is unable to identify and match delinquent collections to the year such taxes were originally levied and therefore in certain years the total collections to the tax levy may exceed 100%. The County does not identify delinquent taxes by tax year.

**CITY OF GROVEPORT, OHIO**

*RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN YEARS*

Year	Governmental Activities					Business-Type Activities		
	Income Tax Revenue Bonds	General Obligation Bonds	Notes Payable	OPWC Loans	Capital Leases	General Obligation Bonds	Capital Leases	OPWC Loans
2018	\$ 4,488,999	\$ 4,616,005	\$ -	\$ 693,489	\$ 974,381	\$ 2,894,600	\$ -	\$ 557,958
2017	5,519,913	5,079,392	1,600,000	164,283	1,038,056	2,965,163	-	51,244
2016	6,525,828	5,180,701	1,804,242	282,182	1,153,596	3,035,727	-	-
2015	7,516,743	5,453,049	-	400,081	1,008,137	3,106,290	5,034	-
2014	8,482,657	5,720,397	-	517,982	736,343	3,176,853	9,947	-
2013	9,433,572	5,982,746	-	499,228	755,146	-	14,742	-
2012	9,810,000	3,950,000	1,450,000	593,520	356,463	-	-	-
2011	10,590,000	4,120,000	950,000	705,484	31,738	-	-	-
2010	11,320,000	4,285,000	-	817,449	236,832	-	-	-
2009	12,030,000	-	4,500,000	873,431	430,006	-	-	-

Sources:

- (a) See notes to the financial statements regarding the City's outstanding debt information.
- (b) See Schedule " Demographic and Economic Statistics - Last Ten Years" for personal income and population.

<u>Notes Payable</u>	<u>(a) Total Primary Government</u>	<u>(b) Personal Income</u>	<u>Percentage of Personal Income</u>	<u>(b) Population</u>	<u>Outstanding Debt Per Capita</u>
\$ 660,000	\$ 14,885,432	\$ 212,171,678	7.02%	5,563	\$ 2,676
-	16,418,051	208,011,449	7.89%	5,672	2,895
-	17,982,276	203,932,794	8.82%	5,672	3,170
-	17,489,334	199,934,111	8.75%	5,672	3,083
-	18,644,179	188,617,086	9.88%	5,672	3,287
450,000	17,135,434	177,940,647	9.63%	5,330	3,215
450,000	16,609,983	172,757,910	9.61%	5,505	3,017
450,000	16,847,222	169,933,530	9.91%	5,415	3,111
600,000	17,259,281	170,715,016	10.11%	5,363	3,218
600,000	18,433,437	170,121,822	10.84%	5,421	3,400

**CITY OF GROVEPORT, OHIO**

*RATIO OF GENERAL BONDED DEBT TO ASSESSED  
VALUE AND BONDED DEBT PER CAPITA  
LAST TEN YEARS*

<b>Year</b>	<b>Population (1)</b>	<b>Estimated Actual Value of Taxable Property (2)</b>	<b>Bonded Debt</b>	<b>Ratio of Bonded Debt to Estimated Actual Value of Property</b>	<b>Bonded Debt Per Capita</b>
2018	5,645	\$ 818,864,916	\$ 12,659,604	1.55%	\$ 2,243
2017	5,672	799,928,098	13,564,468	1.70%	2,391
2016	5,672	733,167,676	14,742,256	2.01%	2,599
2015	5,672	671,848,346	16,076,082	2.39%	2,834
2014	5,672	574,683,578	17,379,907	3.02%	3,064
2013	5,330	574,412,709	15,416,318	2.68%	2,892
2012	5,505	568,414,816	13,760,000	2.42%	2,500
2011	5,415	556,886,637	14,710,000	2.64%	2,717
2010	5,363	567,632,227	15,605,000	2.75%	2,910
2009	5,421	539,569,422	12,030,000	2.23%	2,219

Sources:

- (1) See Schedule " Demographic and Economic Statistics - Last Ten Years" for population.
- (2) Franklin County Auditor's Office

**CITY OF GROVEPORT, OHIO**

*DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF DECEMBER 31, 2018*

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Direct: City of Groveport</b>			
Income Tax Revenue Bonds	\$ 4,488,999	100.00%	\$ 4,488,999
General Obligation Bonds	7,510,605	100.00%	7,510,605
Notes Payable	660,000	100.00%	660,000
Ohio Public Works Commission Loan	1,251,447	100.00%	1,251,447
Capital Leases	974,381	100.00%	974,381
Total Direct Debt	<u>\$ 14,885,432</u>		<u>\$ 14,885,432</u>
<b>Overlapping debt:</b>			
Eastland-Fairfield Career & Technical Center	1,050,000	0.13%	1,346
Franklin County	195,735,000	23.90%	46,786,948
Groveport Madison Local School District	36,425,736	4.45%	1,620,333
Hamilton Local School District	15,754,566	1.92%	303,110
Madison Township	2,070,000	0.25%	5,233
Solid Waste Authority of Central Ohio	48,140,000	5.88%	2,830,088
Total Overlapping Debt	<u>299,175,302</u>		<u>51,547,059</u>
Total Direct and Overlapping Debt	<u>\$ 314,060,734</u>		<u>\$ 66,432,491</u>

Source: Franklin County Auditor's Office

Note: The percentage of gross indebtedness of the City's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed value within the City by the subdivision's total assessed valuation.

**CITY OF GROVEPORT, OHIO**

*COMPUTATION OF LEGAL DEBT MARGIN  
LAST TEN YEARS*

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Assesed Value (a)	\$ 308,981,820	\$ 300,691,950	\$ 276,570,420	\$ 249,523,930
Legal debt margin:				
Debt limitation - 10.5% of Assesed Value	32,443,091	31,572,655	29,039,894	26,200,013
Debt Applicable to Limitation:				
General Obligation Bonds	4,465,000	4,740,000	5,005,000	5,265,000
General Obligation Notes	-	-	-	-
Gross Indebtedness (Total Voted and Unvoted Debt)	<u>4,465,000</u>	<u>4,740,000</u>	<u>5,005,000</u>	<u>5,265,000</u>
Less: Debt Outside Limitations				
General Obligation Notes	-	-	-	-
Total Debt Outside Limitations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Debt Applicable to Limitation - Within 10.5% Limitations	(4,465,000)	(4,740,000)	(5,005,000)	(5,265,000)
Add: Amount Available in Debt Service Fund to pay debt applicable to limitation	<u>2,963,513</u>	<u>2,878,559</u>	<u>1,569,431</u>	<u>1,723,049</u>
Net Debt Within 10.5% Limitation	<u>(1,501,487)</u>	<u>(1,861,441)</u>	<u>(3,435,569)</u>	<u>(3,541,951)</u>
Overall Debt Margin Within 10.5% Limitation	<u>\$ 30,941,604</u>	<u>\$ 29,711,214</u>	<u>\$ 25,604,325</u>	<u>\$ 22,658,062</u>
Unvoted Debt Limitation - 5.5% of Assesed Valuation	\$ 16,994,000	\$ 16,538,057	\$ 15,211,373	\$ 13,723,816
Total Debt Applicable to Limitation - Within 5.5% Limitations	<u>(4,465,000)</u>	<u>(4,740,000)</u>	<u>(5,005,000)</u>	<u>(5,265,000)</u>
Net Debt Within 5.5% Limitation	<u>12,529,000</u>	<u>11,798,057</u>	<u>10,206,373</u>	<u>8,458,816</u>
Unvoted Debt Margin Within 5.5% Limitation	<u>\$ 12,529,000</u>	<u>\$ 11,798,057</u>	<u>\$ 10,206,373</u>	<u>\$ 8,458,816</u>

Source: City of Groveport financial records

	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
\$	213,252,860	\$ 213,120,510	\$ 210,563,870	\$ 206,250,450	\$ 209,317,063	\$ 198,635,957
	22,391,550	22,377,654	22,109,206	21,656,297	21,978,292	20,856,775
	5,520,000	5,770,000	3,950,000	4,120,000	4,285,000	-
	-	-	1,900,000	1,400,000	600,000	5,100,000
	<u>5,520,000</u>	<u>5,770,000</u>	<u>5,850,000</u>	<u>5,520,000</u>	<u>4,885,000</u>	<u>5,100,000</u>
	-	-	(1,900,000)	(1,400,000)	(600,000)	(5,100,000)
	-	-	(1,900,000)	(1,400,000)	(600,000)	(5,100,000)
	(5,520,000)	(5,770,000)	(3,950,000)	(4,120,000)	(4,285,000)	-
	1,520,016	1,193,542	397,882	97,251	-	-
	<u>(3,999,984)</u>	<u>(4,576,458)</u>	<u>(3,552,118)</u>	<u>(4,022,749)</u>	<u>(4,285,000)</u>	<u>-</u>
\$	<u>18,391,566</u>	<u>\$ 17,801,196</u>	<u>\$ 18,557,088</u>	<u>\$ 17,633,548</u>	<u>\$ 17,693,292</u>	<u>\$ 20,856,775</u>
\$	11,728,907	\$ 11,721,628	\$ 11,581,013	\$ 11,343,775	\$ 11,512,438	\$ 10,924,978
	(5,520,000)	(5,770,000)	(3,950,000)	(4,120,000)	(4,285,000)	-
	6,208,907	5,951,628	7,631,013	7,223,775	7,227,438	10,924,978
\$	<u>6,208,907</u>	<u>\$ 5,951,628</u>	<u>\$ 7,631,013</u>	<u>\$ 7,223,775</u>	<u>\$ 7,227,438</u>	<u>\$ 10,924,978</u>

**CITY OF GROVEPORT, OHIO**

*DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS*

<b>Year</b>	<b>Population (1)</b>	<b>Total Personal Income (1)(4)</b>	<b>Personal Income Per Capita (1)</b>	<b>Median Household Income (1)</b>	<b>Median Age (1)</b>	<b>Educational Attainment: Bachelor's Degree or Higher (1)</b>	<b>Groveport Madison Local School District Enrollment (2)</b>	<b>Franklin County Unemployment Rate (3)</b>
2018	5,645	\$212,171,678	\$37,586	\$59,459	42	22.3%	6,441	4.00%
2017	5,672	208,011,449	27,303	58,869	42.9	19.7%	5,872	3.50%
2016	5,672	203,932,794	28,928	57,346	43.3	21.3%	5,609	4.90%
2015	5,672	199,934,111	28,796	58,082	36.4	25.6%	5,623	3.80%
2014	5,672	188,617,086	28,796	58,065	36.6	24.4%	5,499	3.80%
2013	5,330	177,940,647	29,211	65,387	40.2	25.5%	5,758	5.40%
2012	5,505	172,757,910	31,382	70,855	39.9	29.3%	5,883	6.10%
2011	5,415	169,933,530	31,382	70,855	39.8	27.20%	5,804	7.50%
2010	5,363	170,715,016	31,832	70,855	39.8	27.20%	5,819	8.70%
2009	5,421	170,121,822	31,382	70,855	39.8	27.20%	5,820	8.30%

- 1) American Community Survey (U. S. Census) 5-Year Estimate 2013-2017
- 2) Groveport Madison Local School District Audited Basic Financial Statements
- 3) Bureau of Labor Statistics
- 4) Total Personal Income Estimated based on inflation from 2012.



**CITY OF GROVEPORT  
CITY OF GROVEPORT, OHIO**

*PRINCIPAL EMPLOYERS  
DECEMBER 31, 2018 AND 2012*

<b>2018</b>		
Employer	Employees	Percentage of Total City Employment
GPS Consumer Direct Inc.	1,700	11.76%
Eddie Bauer, LLC	800	5.54%
Faro Logistics	425	2.94%
Amstead Rail Co., Inc.	350	2.42%
Groveport Madison LSD	310	2.15%
Honeywell	300	2.08%
Stella & Dot	250	1.73%
Cardinal Health	200	1.38%
Kraft Foods	170	1.18%
FedEx	150	1.04%
<b>Total</b>	<b>4,655</b>	<b>32.21%</b>
<b>Total Employment within the City</b>	<b>14,450</b>	
<b>2012</b>		
Employer	Employees	Percentage of Total City Employment
GAP Inc Direct	1,200	23.08%
Distribution Fulfillment Systems	600	11.54%
AC Delco	335	6.44%
Groveport Madison LSD	220	4.23%
Cardinal Health	200	3.85%
Springs Window Fashions	175	3.37%
Pinnacle Data Systems	150	2.88%
Sofa Express	150	2.88%
Union Supply Co.	128	2.46%
Waxman Consumer Group	100	1.92%
<b>Total</b>	<b>3,258</b>	<b>62.65%</b>
<b>Total Employment within the City</b>	<b>5,200</b>	

Source: City of Groveport - Only Information Available

**CITY OF GROVEPORT, OHIO**

*FULL-TIME EQUIVALENT CITY EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN YEARS*

Function/Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Government										
Council	8	8	8	8	8	8	8	8	8	8
Finance	3	3	3	3	3	3	3	3	3	3
Law	1	1	1	1	1	1	1	1	1	1
Administration	3	2	3	3	3	3	3	3	3	3
Court	1	1	1	1	1	1	1	1	1	1
Facilities	4	3	3	0	0	0	0	0	0	0
Security of Persons and Property										
Police	24	24	24	24	23	22	20	20	20	19
Police - Auxiliary/Guards	6	2	6	6	6	6	6	9	10	6
Police - Dispatchers/Office/Other	1	1	1	1	1	1	1	1	1	1
Leisure Time Activities										
Recreation Center	9	8	9	7	7	7	7	7	7	7
Aquatic Center	2	2	2	2	1	1	1	1	1	1
Parks	8	7	8	6	6	5	5	5	5	5
Golf	3	3	3	3	2	2	2	2	2	2
Golf Maintenance	6	5	6	6	6	5	5	5	5	5
Community Affairs	3	3	3	3	3	3	3	3	3	3
Community Development										
Building & Zoning	4	4	4	4	3	3	3	3	3	3
Economic Development	0	0	0	0	0	0	0	1	1	1
Transportation										
Service	2	2	2	2	2	2	2	2	2	2
Street M&R	6	10	6	6	6	6	6	6	6	6
Basic Utility Services										
Water	3	3	3	3	2	2	2	3	3	3
Totals:	<u>97</u>	<u>92</u>	<u>96</u>	<u>89</u>	<u>84</u>	<u>81</u>	<u>79</u>	<u>84</u>	<u>85</u>	<u>80</u>

Source: City of Groveport Finance Department.

**CITY OF GROVEPORT, OHIO**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN YEARS**

Function/Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>General Government</b>										
<b>Council and Clerk</b>										
Number of Ordinances Passed	67	69	65	91	69	64	67	39	39	43
Number of Resolutions Passed	9	9	5	7	11	9	10	10	6	7
Number of Planning Commission docket items	11	8	3	14	13	7	17	4	2	2
Board of Zoning Appeals Docket Items	25	27	0	18	14	22	32	18	20	29
<b>Finance Department</b>										
Number of checks issued	5,184	5,415	5,279	4,603	11,547	10,675	5,986	5,301	4,835	5,200
Number of vouchers	8,064	7,921	8,188	8,089	5,541	5,370	2,523	2,122	1,867	1,875
Amount of checks written	\$25,186,848	\$24,119,745	\$24,033,779	\$24,750,701	\$23,546,897	\$21,388,327	\$27,144,286	\$16,227,829	\$18,033,139	\$19,523,272
Interest earnings for fiscal year (cash basis)	\$106,019	\$66,074	\$58,072	\$52,022	\$47,322	\$34,326	\$44,913	\$31,305	\$54,281	\$90,840
Number of Receipts issued	6,161	6,481	6,192	5,227	5,610	4,754	4,495	4,336	4,322	4,280
Number of Budget Adjustments issued	76	184	117	151	154	116	315	47	11	256
Agency Ratings - Moody's Financial Services										
General Obligation	Aa3	Aa3	Aa3	Aa2	Aa2	Aa2	Aa2	Aa2	A2	A2
Income Tax Bonds	A1	A1	A1	A1	A1	A1	A1	A1	A3	A3
Health Insurance Costs vs General Fund Expenditures %	6.85%	7.32%	7.97%	8.14%	8.61%	7.28%	8.96%	9.58%	8.55%	6.55%
General Fund Receipts	\$15,576,766	\$15,574,254	\$13,948,316	\$12,903,381	\$14,168,600	\$14,330,172	\$11,549,000	\$8,937,000	\$9,871,000	\$9,847,000
General Fund Expenditures	\$15,641,733	\$14,408,296	\$13,282,690	\$13,470,995	\$15,205,340	\$13,239,537	\$11,550,000	\$10,368,000	\$9,614,000	\$9,785,000
General Fund Cash Balances	\$2,831,174	\$2,896,141	\$1,655,890	\$990,264	\$1,538,046	\$2,574,786	\$1,484,000	\$1,485,000	\$2,916,000	\$2,660,000
<b>Engineer Contracted Services</b>										
Dollar amount of Construction overseen by Engineer	\$2,556,942	\$3,121,082	\$1,729,910	\$2,901,307	\$0	\$1,056,375	\$0	\$821,691	\$0	\$739,858
Dollar amount of Engineering Contracted Services	\$173,679	\$264,369	\$422,179	\$279,985	NA	NA	NA	NA	NA	NA
Number Engineering Plan Reviews	14	12	14	12	NA	NA	NA	NA	NA	NA
Dollar Amount of Plan Review Fees Received	\$22,950	\$26,413	\$33,650	\$33,950	NA	NA	NA	NA	NA	NA
Dollar Amount of Constr. Inspection overseen by Eng.	\$222,373	\$3,552	\$79,437	\$42,817	NA	NA	NA	NA	NA	NA
Developer Constructed/Public Dedicated Infrastructure										
Plan Reviews	4	1	1	5	NA	NA	NA	NA	NA	NA
Dollar Amount of Plan Review Fees Received	\$2,250	\$24,800	\$2,450	\$11,340	NA	NA	NA	NA	NA	NA
Dollar Amount of Constr. Contracted Inspection Fees	\$32,050	\$4,540	\$169,037	\$127,885	NA	NA	NA	NA	NA	NA
<b>Building and Zoning Department</b>										
Residential Building Permits	106	94	120	73	103	67	214	256	138	134
Inspections for Residential	492	829	837	305	515	459	814	861	341	401
Valuation of Residential Construction	\$2,448,144	\$5,529,126	\$7,955,618	\$1,183,569	\$3,202,950	\$2,187,902	\$4,734,453	\$6,212,174	\$2,299,677	\$4,467,151
Total Residential Permits Issued	305	367	486	232	303	246	904	976	170	186
Commercial Building Permits	82	77	81	96	75	106	188	136	159	159
Inspections for Commercial Buildings	756	533	805	798	784	683	413	318	487	383
Valuation of Commercial Construction	\$65,937,635	\$23,821,413	\$83,936,318	\$51,383,413	\$86,352,988	\$46,111,564	\$25,143,008	\$14,021,681	\$24,493,862	\$2,056,158
Total Commercial Permits Issued	378	282	352	372	379	368	413	318	487	159
<b>Security of Persons &amp; Property</b>										
<b>Police</b>										
Total Calls for Services	7,118	7,183	9,389	9,725	10,231	9,384	6,310	6,311	7,641	7,191
Number of traffic citations issued	654	636	670	675	1,187	684	557	690	593	905
Number of parking citations issued	152	82	68	66	63	138	208	205	235	214
Number of criminal arrests	163	231	368	370	177	142	384	307	632	525
Number of accident reports completed	216	220	214	191	222	159	159	219	465	285
Part I Offenses (major offenses)	581	567	553	679	534	134	111	117	202	172
Police Dept. Auxiliary hours worked	736	217	1,126	891	1,405	3,006	1,927	792	935	1,690
DUI Arrests	24	22	19	34	32	26	104	95	148	177
Motor Vehicle Accidents	216	150	0	129	199	111	159	219	465	90
Property damage accidents	111	88	58	80	116	48	88	126	64	50
Fatalities from Motor Vehicle Accidents	0	0	0	0	0	0	0	0	1	0
Gasoline costs of fleet	\$70,000	\$85,000	\$85,000	\$65,000	\$74,192	\$56,000	\$47,000	\$45,000	\$40,000	\$39,000
<b>Public Health and Welfare</b>										
Cemetery burials	6	9	4	3	8	6	4	5	2	4
Cemetery sale of lots	12	30	11	11	9	12	6	8	11	5

Source: City of Groveport Finance Department.

**CITY OF GROVEPORT, OHIO**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN YEARS**

Function/Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>Leisure Time Activities</b>										
<b>Groveport Recreation Center</b>										
Annual Pass Sales/Resident	445	480	511	496	453	541	517	794	801	229
Annual Pass Sales/Corporate	160	162	288	268	296	321	306	526	555	237
Annual Pass Sales/Non-Resident	1,144	1,135	1,397	1,293	1,295	2,067	1,609	2,365	3,088	1,047
Day Pass Sales/Youth	2,592	2,937	2,502	2,240	2,205	1,974	1,619	1,737	1,993	1,882
Day Pass Sales/Adult	9,590	8,692	8,327	8,057	8,221	6,846	5,395	5,683	5,960	5,322
Group Rate Passes/10-19	363	405	334	305	290	262	260	298	274	232
Group Rate Passes/20+	65	92	119	103	90	76	61	102	81	65
Total Annual Visits	195,000	196,748	200,000	188,500	163,227	132,225	145,017	165,281	185,223	192,688
Facility Rentals	151	137	132	109	135	122	113	123	142	128
Birthday Party Packages	144	133	105	192	144	117	92	80	48	128
Child Care Participants	2,222	1,877	2,002	2,195	2,807	245	2,444	2,895	4,717	5,785
Climbing Wall Users	1,750	1,885	1,760	1,632	1,882	1,554	1,690	1,873	1,582	1,638
Silver Sneakers Enrolled	574	521	534	556	514	618	767	N/A	N/A	N/A
Silver Sneakers Visits	48,583	48,533	45,064	41,890	35,454	28,907	9,803	N/A	N/A	N/A
<b>Fitness</b>										
Classes	21,102	16,715	16,161	15,871	14,543	12,512	12,963	11,822	9,151	8,496
Personal Training Sessions	1,572	2,108	2,474	2,393	2,709	2,597	2,368	1,905	2,785	2,905
Special Events	167	54	154	165	42	54	125	26	40	29
<b>Groveport Aquatic Center</b>										
Season Pass Sales/Resident	105	99	92	83	104	69	116	235	218	68
Season Pass Sales/Corporate	32	62	54	35	39	38	38	182	130	22
Season Pass Sales/Non-Resident	206	240	226	156	191	137	422	794	602	172
Day Pass Sales/Individual	36,459	29,692	38,107	28,471	23,424	21,446	26,650	24,006	24,741	19,429
Day Pass Sales/Group	358	383	450	352	294	288	452	459	424	372
Total Annual Visits	49,359	42,164	46,941	39,342	24,113	24,261	27,540	37,389	37,691	22,528
Facility Rentals	5	2	2	3	2	1	2	1	0	0
Birthday Party Packages	75	76	83	68	92	77	76	67	28	N/A
<b>Programs &amp; Special Events</b>										
Group Swim Lessons	1,022	1,128	1,244	1,319	1,182	737	1,365	1,152	1,321	509
Private & Semi-private Swim Lessons	374	639	711	512	505	27	83	N/A	N/A	N/A
<b>Athletics/Adult</b>										
All Sports - Team	150	40	127	127	92	105	114	116	84	90
All Sports - Individual	357	620	1,065	NA	NA	NA	NA	NA	NA	NA
<b>Youth</b>										
Athletics/All Sports	1,005	1,187	1,153	770	1,178	1,393	1,680	1,743	1,461	977
Programs/All	4,210	4,827	3,002	2,516	2,253	3,052	2,983	2,591	3,345	1,366
<b>Revenue</b>										
Recreation Center	\$516,808	\$755,595	\$845,421	\$848,291	\$871,872	\$859,276	\$907,152	\$982,176	\$1,107,863	\$1,140,867
Fitness	\$50,112	\$70,243	\$73,493	\$66,023	\$69,166	\$68,720	\$69,087	\$65,866	\$33,269	\$16,065
Athletics/All Sports	\$77,528	\$103,125	\$106,789	\$123,430	\$116,169	\$107,414	\$109,110	\$136,548	\$118,552	\$87,295
General Programming	\$21,525	\$29,025	\$30,991	\$29,313	\$31,367	\$47,360	\$31,708	\$8,739	\$35,751	\$45,178
Aquatics/Indoor	\$45,651	\$65,017	\$93,372	\$77,334	\$59,599	\$40,996	\$49,634	\$46,256	\$17,360	\$31,220
Aquatics/Outdoor	\$389,890	\$364,945	\$430,702	\$321,840	\$299,958	\$264,998	\$367,288	\$363,128	\$322,950	\$288,084
Parks	\$165,600	\$35,426	\$70,260	\$62,110	\$2,020	\$1,180	\$1,260	\$750	\$800	N/A
Silver Sneakers	\$74,515	\$125,548	\$115,863	\$104,037	\$89,049	\$74,379	\$22,221	N/A	N/A	N/A
<b>Crooked Alley KidSpace</b>										
Grow With Me Preschool Program	1,976	2,209	1,896	2,335	2,262	1,798	2,281	2,109	1,771	1,263
Children's Programs	3,535	4,751	3,935	4,020	2,893	2,537	1,754	2,581	1,721	N/A
Room Rentals	173	129	149	133	161	151	151	133	143	24
<b>Town Hall</b>										
Cultural Arts Center Programs	2,969	2,746	2,655	3,020	3,668	6,025	4,375	5,003	1,510	1,587
Room Rentals	291	304	425	327	248	386	444	342	523	835
<b>Senior Center</b>										
General Membership	486	591	597	535	501	486	344	308	625	592
Programs & Events	6,164	6,119	6,717	7,021	7,646	8,364	7,949	7,806	7,939	8,391
Trips	365	255	273	284	228	256	263	233	271	270

Function/Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>Senior Transportation</b>										
Registered Clients	234	205	223	215	187	162	161	153	137	290
Trips	4,171	4,684	5,023	4,636	4,543	3,834	3,479	2,653	1,327	3,090
Transport Days	249	251	250	255	237	189	204	203	204	266
Miles Driven	47,678	49,684	53,071	47,281	45,550	36,200	36,845	32,523	34,008	77,661
Vehicles	4	4	4	4	4	4	4	4	5	6
Full Time Staff	1	1	1	1	1	1	1	1	2	2
Part Time Staff	5	6	5	5	6	5	5	3	5	5
<b>Workforce Transportation (GREAT)</b>										
Trips	26,471	25,030	24,274	NA	NA	NA	NA	NA	NA	NA
Transport Days	363	363	364	NA	NA	NA	NA	NA	NA	NA
Miles Driven	72,885	85,095	87,502	NA	NA	NA	NA	NA	NA	NA
Full-Time Staff	1	1	1	NA	NA	NA	NA	NA	NA	NA
Vehicles	4	4	4	NA	NA	NA	NA	NA	NA	NA
<b>Golf</b>										
Number of Rounds Played (18 Holes)	21,927	10,500	22,138	12,080	13,252	13,492	NA	NA	NA	NA
Number of Rounds Played (9 Holes)	10,524	10,662	10,823	15,188	14,682	15,391	NA	NA	NA	NA
Cart Rentals (18 Holes)	18,199	9,345	18,817	9,543	10,476	11,216	NA	NA	NA	NA
Cart Rentals (9 Holes)	8,734	9,668	9,199	12,302	11,870	12,820	NA	NA	NA	NA
Number of Golf Leagues	17	17	17	18	19	20	NA	NA	NA	NA
<b>Transportation</b>										
Street Improvements - asphalt overlay (miles)	4	4	5	6	16	8	0	0	0	2.20
Street Repair (Curbs, aprons, berms, asphalt) (hours)	450	350	350	430	140	1,152	952	1,188	1,896	893
Guardrail Repair (hours)	6	10	10	7	0	0	4	12	6	0
Street Sweeper (hours)	64	48	48	48	36	30	20	16	16	24
Cold Patch (hours)	64	310	300	280	375	325	286	290	280	302
Snow & Ice Removal regular hours	298	220	103	558	693	432	1,024	498	754	860
Snow & Ice Removal overtime hours	325	586	153	84	738	418	621	676	546	286
Landscaping Stump-Chipper service (hours)	44	60	25	360	160	100	72	88	36	92
Leaf and brush collection (hours)	2,900	2,400	2,300	2,000	1,800	1,675	1,664	1,722	1,896	1,550
Holiday lights setup (hours)	40	40	40	525	508	466	446	470	464	402
Equipment repair/body shop (hours)	1,800	2,100	2,000	1,500	1,300	1,200	1,056	178	1,544	1,024
Sign department (hours)	400	475	450	400	325	300	272	286	246	365
Number of Trees Planted per year	14	68	78	34	96	19	109	15	98	0
Tons of snow melting salt purchased (Nov-Mar)	407	0	0	1,027	801	780	268	480	791	548
Cost of salt purchased	\$70 per ton	\$0	\$0	\$81.623	\$17,400	\$45,606	\$15,669	\$28,065	\$49,042	\$34,491
<b>Water Department</b>										
Water Rates per 1st 300 Cu ft of water used	\$10.14	\$10.14	69	9	7	6	6	4.24	4.24	4.24
Sewer rates per 1,000 gallons	\$7.02	\$6.88	48	NA	NA	NA	NA	NA	NA	NA
Avg. number of water accounts billed monthly (Cu. Ft.)	1,208	1,200	1,200	1,170	1,170	1,150	1,150	1,150	1,150	1,150
Total Water Collections Annually (Including P&I)	\$792,730	\$683,324	\$690,555	\$641,613	\$502,769	\$514,213	\$404,879	\$340,325	\$310,620	\$377,490

**GROVEPORT, OHIO**

*CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
LAST TEN YEARS*

Function/Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>General Government</b>										
Square Footage Occupied	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216
Inspection Vehicles	2	2	2	2	2	2	2	2	2	2
<b>Police</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	6,000	6,000	6,000	6,000	6,000	3,089	3,089	3,089	3,089	3,089
Vehicles	23	23	23	22	21	21	21	18	15	15
<b>Transportation</b>										
Vehicles	7	7	7	7	0	0	0	0	0	0
<b>Recreation</b>										
Number of Parks	8	8	8	8	8	8	8	8	8	8
Total Developed Park Acreage	207	207	207	207	207	207	207	207	207	207
Number of Pools	2	2	2	2	2	2	2	2	2	2
Number of Tennis Courts	3	3	3	3	3	3	3	3	3	3
Number of Baseball Diamonds	8	8	8	8	8	8	8	8	8	8
Number of Playgrounds	4	4	4	4	4	4	4	4	4	4
Number of Soccer Fields	8	8	8	8	8	8	8	8	8	8
Number of Picnic Shelters	4	4	4	4	4	4	4	4	4	4
Vehicles	3	3	3	3	3	3	3	3	3	3
Streets (miles)	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66
Number of Streetlights (per light bill)	707	707	707	NA	NA	NA	NA	NA	NA	NA
Service Vehicles	23	23	23	NA	NA	NA	NA	NA	NA	NA
<b>Wastewater</b>										
Sanitary Sewers (miles)	39.50	39.50	39.50	39.50	39.50	39.50	39.50	39.16	39.16	39.16
Storm Sewers (miles)	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.99
<b>Water Department</b>										
Water Lines (miles)	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49
Vehicles	1	1	1	1	1	1	1	1	1	1

Source: City of Groveport Finance Department

# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF GROVEPORT**

**FRANKLIN COUNTY**

### **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 23, 2019**