



OHIO AUDITOR OF STATE  
**KEITH FABER**





# OHIO AUDITOR OF STATE KEITH FABER



One Government Center, Suite 1420  
Toledo, Ohio 43604-2246  
(419) 245-2811 or (800) 443-9276  
NorthwestRegion@ohioauditor.gov

Bradner Community Improvement Corporation  
Wood County  
P.O. Box 555  
Bradner, Ohio 44830

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Bradner Community Improvement Corporation, Wood County, Ohio (the CIC) for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant accounting issue to report.

## **Current Year Observations**

We noted that the Secretary/Treasurer reconciled the bank statements to the Checkbook Register; however, no formal bank reconciliations were documented or approved by the governing board.

Reconciling cash is a critical control in assuring all transactions are posted accurately and in the proper accounting period. Unidentified differences result in inaccurate fund balance information, and conceivably could cause deficit spending.

Also, the CIC's small size requires governing board involvement with critical accounting processes (such as bank reconciliations) to compensate for the inability to segregate these duties.

We recommend a bank reconciliation be documented each month and reviewed and approved by the Board.

## **Current Status of Matters Reported in our Prior Engagement**

In addition to the reconciling matter reported above, our prior audit for the year ended December 31, 2016 included a compliance issue of the financial reports being filed late. This was corrected for the current audit period.

Bradner Community Improvement Corporation  
Wood County  
Page 2

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber  
Auditor of State

Columbus, Ohio

July 16, 2019

OHIO AUDITOR OF STATE  
**KEITH FABER**



**BRADNER COMMUNITY IMPROVEMENT CORPORATION**

**WOOD COUNTY**

**CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 30, 2019**