



OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Blendon Westerville Joint Economic Development Zone
Franklin County
6330 Hempstead Road
Westerville, Ohio 43081

We have performed the procedures enumerated below, which were agreed to by the Board of Trustees and the management of Blendon Westerville Joint Economic Development Zone (the JEDZ), on the receipts, disbursements and balances recorded in the JEDZ's cash basis accounting records for the years ended December 31, 2018 and 2017 and certain compliance requirements related to those transactions and balances, included in the information provided to us by the management of the JEDZ. The JEDZ is responsible for the receipts, disbursements and balances recorded in the cash basis accounting records for the years ended December 31, 2018 and 2017 and certain compliance requirements related to these transactions and balances included in the information provided to us by the JEDZ. The sufficiency of the procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

This report only describes exceptions exceeding \$10.

Cash

1. We agreed the January 1, 2017 beginning fund balances recorded in the Fund Ledger Report to the December 31, 2016 balances in the prior year audited statements. We found no exceptions. We also agreed the January 1, 2018 beginning fund balances recorded in the Fund Ledger Report to the December 31, 2017 balances in the Funder Ledger Report. We found no exceptions.
2. We tested the mathematical accuracy of the December 31, 2017 and 2018 bank to book reconciliations. We found no exceptions.
3. We agreed the totals per the bank reconciliations to the total of the December 31, 2018 and 2017 fund cash balance reported in the filed statements. The amounts agreed.
4. We confirmed the December 31, 2018 bank balance with the JEDZ's financial institutions. We found no exceptions. We also agreed the confirmed balances to the amounts appearing in the December 31, 2018 bank reconciliation without exception.

Income Taxes

1. We confirmed the income tax amounts paid from the City of Westerville to the JEDZ during 2018 and 2017, with the City. We found no exceptions.
 - a. We inspected the fund balance report to determine the receipts were recorded in the proper year. We found no exceptions.

Income Taxes (Continued)

2. As required by Section 4.3 of the Bylaws, we inspected the Receipt Register Report for 2018 and 2017 to determine whether each year included all four quarterly receipts from the City of City of Westerville. There were no exceptions.

Debt

1. The prior agreed upon procedure documentation disclosed no debt outstanding as of December 31, 2016.
2. We inquired of management, and inspected the Receipt Register Report and Payment Register Detail Report for evidence of debt issued during 2018 or 2017 or debt payment activity during 2018 or 2017. We noted no new debt issuances, nor any debt payment activity during 2018 or 2017.

Compliance – Bylaws

We confirmed JEDZ income taxes collected were disbursed 10% to the Township, 88% to the according to the City as required by section 4.3 of the JEDZ by-laws. We found no exceptions.

Other Compliance

Ohio Rev. Code Section 117.38 requires JEDZ to file their financial information in the HINKLE system within 60 days after the close of the fiscal year. This statute also permits the Auditor of State to extend the deadline for filing a financial report and establish terms and conditions for any such extension. Auditor of State established policies, regarding the filing of complete financial statements, as defined in AOS Bulletin 2015-007 in the Hinkle System.

We confirmed the District filed their complete financial statements, as defined by AOS Bulletin 2015-007 and Auditor of State established policy within the allotted timeframe for the years ended December 31, 2018 and 2017 in the Hinkle system. Financial information for the year ended December 31, 2018 was filed on February 21, 2019 which was in the allotted timeframe. Financial information for the year ended December 31, 2017 was filed on May 21, 2019 which was not within the allotted time frame.

This agreed-upon procedures engagement was conducted in accordance with the American Institute of Certified Public Accountants' attestation standards and applicable attestation engagement standards included in the Comptroller General of the United States' *Government Auditing Standards*. We were not engaged to, and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the JEDZ's receipts, disbursements, balances and compliance with certain laws and regulations. Accordingly, we do not express an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

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This report is to provide assistance in it's the evaluation of the JEDZ's receipts, disbursements and balances recorded in their cash-basis accounting records for the years ended December 31, 2018 and 2017, and certain compliance requirements related to these transactions and balances and is not suitable for any other purpose.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber
Auditor of State

Columbus, Ohio

October 14, 2019

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OHIO AUDITOR OF STATE KEITH FABER



BLENDON WESTERVILLE JOINT ECONOMIC DEVELOPMENT ZONE

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 12, 2019**