



OHIO AUDITOR OF STATE  
**KEITH FABER**





# OHIO AUDITOR OF STATE KEITH FABER



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Bethel Township Community Improvement Corporation  
Miami County  
8735 South Second Street  
Tipp City, Ohio 45371

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Bethel Township Community Improvement Corporation, Miami County, (the Corporation) for the years ended December 31, 2018 and 2017 and for the period of January 1, 2019 to April 9, 2019 when the Corporation was dissolved.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2018 and 2017 and for the period of January 1, 2019 to April 9, 2019.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

## Current Year Observations and Current Status of Matters Reported in our Prior Engagement

1. Our prior engagement identified that the Corporation did not prepare financial statements in accordance with generally accepted accounting principles (GAAP) as required, in part, by **Ohio Rev. Code Section 1724.05**. This matter was not corrected for any of the years and period covered in our procedures.
2. Our prior engagement identified that the Corporation did not timely file an annual financial report. **Ohio Rev. Code Section 1724.05** requires, in part, the Corporation to file an annual report with the auditor of state within 120 days after the Corporation's fiscal year-end. However, the Corporation's 2017 annual report filing requirement was met with an alternate Hinkle System financial statement/disclosure report filed April 29, 2019, which was after the required due date of April 30, 2018.
3. Our prior engagement identified that the Corporation's articles of incorporation were cancelled by the Secretary of State as a result of the Corporation's failure to file a statement of continuing existence. **Ohio Rev. Code Section 1702.59(B)** states that each corporation required to file a statement of continued existence shall file it with the secretary of state within each five years after the date of incorporation or of the last corporate filing. Also, **Ohio Rev. Code §1702.59(E)** states that if any nonprofit corporation required by this section to file a statement of continued existence fails to file the statement required every fifth year, then the secretary of state shall cancel the articles of such corporation, make a notation of the cancelation on the records, and mail to the corporation a certificate of the action so taken.

The Corporation continued in existence throughout the engagement period despite cancelled articles of incorporation until it dissolved on April 9, 2019.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive style with a large, prominent 'K' and 'F'.

Keith Faber  
Auditor of State  
Columbus, Ohio

July 31, 2019

# OHIO AUDITOR OF STATE KEITH FABER



**BETHEL TOWNSHIP COMMUNITY IMPROVEMENT CORPORATION**

**MIAMI COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 13, 2019**