



Dave Yost • Auditor of State



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May 14, 2018

Wabash River Conservancy District
Mercer County
Fort Recovery, Ohio 45846

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Wabash River Conservancy District, Mercer County, the District) for the years ended December 31, 2017 and 2016.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the District's financial statements, transactions or balances for the years ended December 31, 2017 and 2016.

The District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. We noted that the District did not use the General Ledger to record estimated resources for either year. The Secretary should use the General Ledger to record the budgeted amounts and periodically compare amounts recorded in the General Ledger to the amounts recorded on the *Amended Official Certificate of Estimated Resources* to assure they agree. If the amounts do not agree, the Board may be using inaccurate information for budgeting and monitoring purposes.
2. The District failed to timely file their annual financial reports on the Hinkle System for both years as required per **Ohio Rev. Code § 117.38 and Ohio Admin. Code § 117-2-03**. The filing deadline for the 2016 annual report was March 1, 2017 but the District did not file the report until April 11, 2018. The filing deadline for the 2017 annual report was March 1, 2018 but the District did not file the report until April 11, 2018. Failure to file timely may result in being ineligible for reduced audit services and could result in the assessment of a late penalty. The Secretary should ensure the District is timely filing their annual financial report.

Current Status of Matters Reported in our Prior Engagement

1. The prior basic audit report also stated the above budgetary matter in regards to integrating the estimated resources into the General Ledger.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

May 14, 2018

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WABASH RIVER CONSERVANCY DISTRICT

MERCER COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 29, 2018**