

Regional Income Tax Agency

A Political Subdivision of the State of Ohio

Comprehensive Annual Financial Report For the Years Ended December 31, 2017 and 2016

Issued by the Finance Department
Lori A. Starcher,
Chief Financial Officer



Dave Yost • Auditor of State

Board of Trustees
Regional Income Tax Agency
10107 Brecksville Road
Brecksville, Ohio 44141

We have reviewed the *Independent Auditor's Report* of the Regional Income Tax Agency, Cuyahoga County, prepared by Ciuni & Panichi, Inc., for the audit period January 1, 2017 through December 31, 2017. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Regional Income Tax Agency is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

June 12, 2018

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PREPARED BY THE FINANCE DEPARTMENT

Lori A. Starcher

Jennifer Carnahan

Patricia A. Johnson

Tina M. Lenz

Sandra M. Majkrzak

Erica Chrysanthus

Chief Financial Officer

Internal Auditor

Accountant

Accounting Technician

Accounting Technician

Administrative Assistant

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Regional Income Tax Agency

Comprehensive Annual Financial Report
For the Year Ended December 31, 2017 and 2016

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Introductory Section



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May 18, 2018

The Board of Trustees
of the Regional Income Tax Agency
and Member Municipalities

The Regional Income Tax Agency (RITA or the Agency) issues a Comprehensive Annual Financial Report (CAFR) in response to Ohio law (Ohio Administrative Code Section 117-2-03(B)). This regulation requires the Agency's audited financial reports, prepared on a GAAP (Generally Accepted Accounting Principles) basis, to be filed with the Auditor of State within six months of the close of each fiscal year. This report was published to fulfill that requirement for the year ended December 31, 2017.

The Agency's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is maintained for this purpose. As the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the Agency. All disclosures necessary to enable the reader to gain an understanding of the Agency's financial activities have been included.

Ciuni & Panichi, Inc. has issued an unmodified opinion on the Agency's financial statements for the years ended December 31, 2017 and 2016. The Independent Auditor's Report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The information contained in the MD&A complements this letter of transmittal and should be read in conjunction with the transmittal for a complete comprehension of the results of the 2017 operations.

Profile of the Agency

The Agency was established in 1971 to collect and distribute municipal income taxes. RITA, created by the Members of a Regional Council of Governments (RCOG) under Section 167 of the Ohio Revised Code, is subject to Ohio law in areas that include investments, purchasing and employee benefits. The Agency is guided by the Board of Trustees, elected by the Members of the RCOG for three year terms. The Trustees appoint an Executive Director who is responsible for the operations of the Agency. The Trustees also appoint the Chief Financial Officer and the Chief Legal Officer whereas all other Agency personnel are approved by the Executive Director.

For financial reporting purposes, the Agency's basic financial statements include the two funds for which the Agency is financially responsible. Following the GASB (Governmental Accounting Standards Board) definition of financial accountability there are no other entities that are required to be incorporated into the financial statements.

Although not required under the Ohio Revised Code, an annual operating budget is adopted for management purposes. The Agency's budget is prepared on the accrual basis, by department, for personal services and other expenses; the debt service is budgeted for the Agency as a whole. The Board of Trustees approves the budget and authorizes the Executive Director to expend the funds per established purchasing restrictions.

The Executive Director has the authority to approve most expenses for goods and services up to \$10,000. The Board's Finance Committee approves all purchases from \$10,000 to \$25,000 with any expenditure over \$25,000 needing full Board approval. The Trustees must also authorize any budget reallocation between departments or expense types, or for an increase in the total budget. There were no budget amendments in 2017.

Factors Affecting Financial Condition

Collections continue to increase as the Agency collected \$1.38 billion in 2017. During the year the Agency also continued to experience excellent financial results. RITA's average cost of collections was a low 1.53% which means services cost only 1.53 cents for each dollar distributed to the Members. The RITA cost-sharing model is ideal for maintaining an excellent cost of collections. One of the Agency's primary objectives is to continue the low average cost which in turn helps keep RITA's services attractive to its Members and sustains the Agency's solid economic stability.

The success of RITA's tax services is evident as the membership continues to increase. The Agency's member base has risen by over 150 municipalities/taxing jurisdictions over the last ten years. Furthermore, there are many other communities that have expressed an interest in joining the Agency. RITA's communities now extend across 73 of the 88 counties in the State of Ohio.

As always, the Agency remains committed to its mission of providing high quality, cost effective, municipal tax collections.

Relevant Financial Policies

As briefly discussed above, the Agency's management is responsible for establishing and maintaining an internal control structure designed to ensure that the Agency's assets are protected from loss, theft or misuse. The internal control structure is to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. All Agency internal controls are designed within the above framework. Accordingly, it is believed that the system of internal controls is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Prior to distribution, all Agency cash is pooled for investment purposes to provide a maximum yield while protecting principal through conservative investment choices. The Agency's investment policy designates the type of investments that can be made and only permits investments which are in compliance with the Ohio Revised Code. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), with eligible instruments pledged by the financial institution as security for repayment. The Agency primarily invests in short-term, liquid instruments; there is also a core of funds available for investments with terms not to exceed two years.

RITA is exposed to various risks of loss including theft, damage to or destruction of assets, errors and omissions, torts and legal judgments, and employee injuries. The Agency mitigates these risks by maintaining comprehensive general liability insurance, an overall umbrella policy as well as coverage for business interruption and property losses. The Agency provides health, dental, vision and life insurance to its employees through standard premium-based plans and obtains coverage through the State of Ohio Worker's Compensation program.

Long-Term Financial Planning

The Agency has issued debt sparingly, preferring to finance major initiatives with current cash flow. However, the Agency did assume debt several years ago to fund the effort to update its technology (see Note 8 for further information). The assets obtained with the proceeds of the debt are depreciated over the useful lives of the items and the related expense is recognized in the proper accounting periods. The debt repayment schedules were initially structured in a manner to best match the depreciation with the principal payments. In March 2009, the Agency exercised an early redemption option for the Series 2000B Project bonds. The retired debt carried a 6% per annum interest rate along with an annual administrative fee of .03%, the total of which was substantially higher than the investment rates available at that time. In November 2015, the Agency elected to exercise another early redemption option for the Series 2000B Project bonds. This retired debt carried a 4.375% per annum interest rate along with an annual administrative fee of .03%. In June 2017, the Agency again elected to exercise early redemption for the remainder of the Series 2000B Project bonds. The debt carried a 5.00% per annum interest rate and an annual administration fee of .03%. Note 8 provides additional information. Future debt issuances are not expected to be needed as continuous updating of the Agency's technology is budgeted through annual expenses as a part of the Agency's strategic plan.

Major Initiatives

Key Agency goals continue to be increase productivity, decrease operating costs and maintain excellent service through the use of technology. The ongoing improvement of the Agency's systems is an important component of achieving these goals.

For 2017, RITA continued to enhance the integration of its proprietary tax system (RITAX[®]) with the IRS's Modernized eFile (MeF) program, to provide tax software providers with a seamless interface through which their federal, state and municipal tax information may be transmitted. Tax preparers are afforded the opportunity to complete individual tax filing in a single transmission. This interface will be expanded to include the transmission of business net profit tax returns beginning in 2019. The Agency developed a guest service option, FastFile, which allows individual taxpayers with W-2/W-2G income to file electronically without the need to create a user profile.

RITA's successful use of the IRS federal tax information (FTI) database, and ongoing enhancements to the Agency's in-house custom designed software program (FEDTAX) continue to provide an efficient method for discovering, tracking and assessing non-filing and under-reporting accounts, and has resulted in the collection of more than \$80 million in previously unidentified taxes.

The Agency expands and revises its business continuation plans with the goal of limiting risks to continuing operations in times of calamity. During 2016, the Cleveland Heights office was completely renovated and the Youngstown office was moved to a remodeled facility. Each location can now accommodate triple its previous capacity. In 2017, backup generators were installed at both the Worthington and Youngstown offices, while the Agency's communications system was upgraded and made completely redundant. At the Brecksville office, a state-of-the-art fire suppression system was installed and the lobby was renovated to better accommodate walk-in taxpayers.

Hundreds of tax professionals attended tax update seminars sponsored by RITA as a kick-off to the tax filing season. Year-round the Agency's speakers' bureau continues to present tax-related topics to professional associations throughout the state.

RITA continues to expand the customized training it provides to its staff in support of the Agency's commitment to provide its member municipalities with professional, high quality services. Tax payers and municipal finance personnel also benefit from instructional videos that are continuously developed, updated and made available to them via RITA's website and tax authority portal.

Awards and Acknowledgements

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Regional Income Tax Agency for its CAFR for the year ended December 31, 2016. This was the thirty-second year that the Agency has achieved this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a one year period. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

Recognition and appreciation are extended to the Board of Trustees for their leadership, commitment and guidance in conducting the financial operations of the Regional Income Tax Agency in a highly responsible manner.

The timely preparation of this Comprehensive Annual Financial Report would not have been possible without the efficient and dedicated talents of the Administration and Finance Departments. Their hard work and continuing efforts to produce and improve the quality of this report are a direct benefit to all that read and use it. We would like to express our appreciation for their endeavors. We would also like to commend each department for their cooperation and assistance throughout the year in the efficient administration and commitment to the vision, mission and goals of the Agency.

Respectfully submitted,



Donald W. Smith, CPA
Executive Director



Lori A. Starcher, CPA, CPM
Chief Financial Officer

Regional Income Tax Agency

Officers and Board Members

December 31, 2017

COUNCIL OF GOVERNMENTS

OFFICERS

- | | | |
|-----------|---|--|
| President | - | Mayor Kathy Mulcahy, Village of Orange, Ohio |
| Secretary | - | Mayor Lynn Eisentrout, Village of Minerva Park, Ohio |
| Treasurer | - | Mayor Mark Cegelka, Village of Glenwillow, Ohio |

BOARD OF TRUSTEES

OFFICERS

- | | | |
|---------------|---|---|
| Chairman | - | Prashant Shah, Finance Director/Tax Administrator –
City of Westlake, Ohio |
| Vice Chairman | - | Steven Presley, Finance Director/Tax Administrator –
City of Avon Lake, Ohio |
| Secretary | - | Jeff Knoblauch, Finance Director –
City of Hudson, Ohio |
| Treasurer | - | Virginia Price, Finance Director –
City of Brecksville, Ohio |

OTHER BOARD MEMBERS

- | | | |
|-----------------------|---|---|
| Mayor Gary Gottschalk | - | Mayor, Village of Oakwood, Ohio |
| Karen Howse | - | Finance Director, City of Twinsburg, Ohio |
| Mary Kovalchik | - | Finance Director/Tax Administrator, City of Lyndhurst, Ohio |
| David Pfaff | - | Finance Director, City of Broadview Heights, Ohio |
| Scott D. Gill | - | Tax Associate, City of Grandview Heights, Ohio |

Regional Income Tax Agency

Management Officials

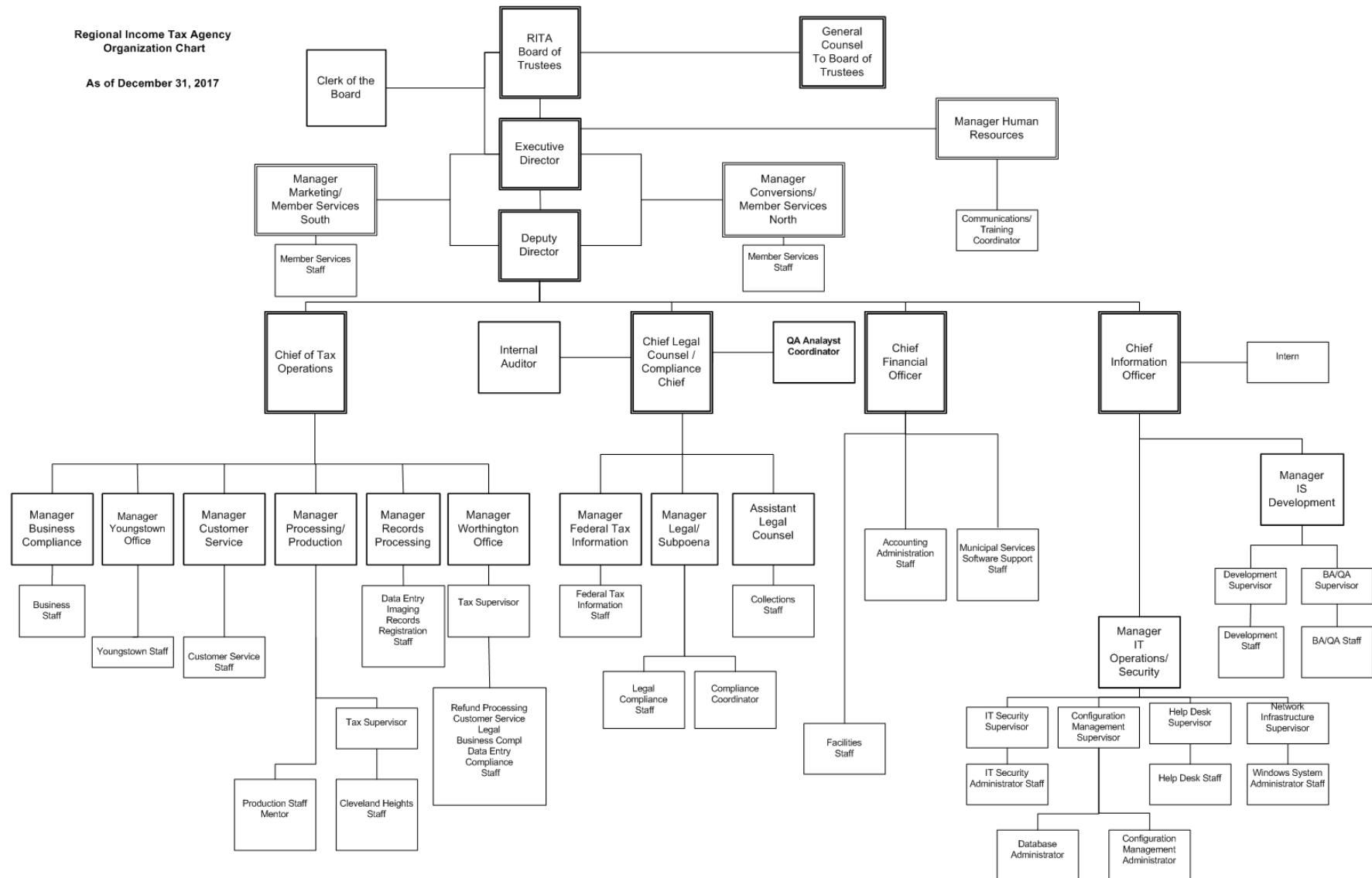
December 31, 2017

Executive Director	Mr. Donald Smith
Chief Financial Officer	Mrs. Lori Starcher
Chief Legal Officer/Compliance Chief	Mrs. Amy Arrighi
Board Clerk	Mrs. Donna Thompson
Manager, Member Services	Mr. Mark Taranto
Manager, Member Services	Ms. Lori Gischel
Tax Operations:	
Assistant Legal Counsel	Ms. Amber Greenleaf
Chief of Tax Operations	Mr. Robert Meaker
Manager, Business Compliance	Mrs. Alicia Kline
Manager, Customer Service	Mr. Michael Sommer
Manager, Federal Tax Information	Mr. William Nally
Manager, Legal/Subpoena	Mrs. Diane Maria
Manager, Processing/Production	Mr. Scott Dunford
Manager, Records Processing	Mrs. Jennifer McMurdo
Manager, Worthington Office	Mr. Oksana Boukhtina
Manager, Youngstown Office	Mr. John Cline
Information Services:	
Chief Information Officer	Mr. Tom Wojnarowski
IS Development Manager	Mr. Raj Menon
IT Operations/Security Manager	Mr. Robert Kelley

Regional Income Tax Agency

Organizational Chart

December 31, 2017



Regional Income Tax Agency

GFOA Certificate

December 31, 2017



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Regional Income Tax Agency
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morrill

Executive Director/CEO

Financial Section

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Independent Auditor's Report

Board of Trustees
Regional Income Tax Agency

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the "Agency") as of and for the years ended December 31, 2017 and 2016, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate remaining fund information of the Agency, as of December 31, 2017 and 2016, and the respective changes in financial position, and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 13 and the Schedule of the Agency's Proportionate Share of the Net Pension Liability/(Asset) and Schedule of Agency Contributions on pages 43 and 44 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agency's basic financial statements. The introductory section, Statement of Changes in Assets and Liabilities – Agency Fund, budgetary comparison information, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Statement of Changes in Assets and Liabilities – Agency Fund and budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Statement of Changes in Assets and Liabilities – Agency Fund and budgetary comparison information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Board of Trustees
Regional Income Tax Agency

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 18, 2018, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

Ciuni + Panichi, Inc.

Cleveland, Ohio
May 18, 2018

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REGIONAL INCOME TAX AGENCY

Management's Discussion and Analysis

(Unaudited)

The following discussion provides a summary overview of the financial activities of the Regional Income Tax Agency (the "Agency") for the year ended December 31, 2017, with comparative information for the year ended December 31, 2016. This information should be read in conjunction with the letter of transmittal and basic financial statements included in this report.

Financial Highlights

- Total Agency collections continue to increase. This growth in tax revenues is attributable to new municipalities and modest gains for established Members.
- The average net cost of collections percentage remained steady from 1.55% in 2016 to 1.53% in 2017.
- Overall operating expenses increased over \$3 million from the prior year. This change is the result of the following:
 - Personal Services – Expense grew by almost 17% from 2016 as Agency growth has warranted the addition of staff. The increase is also attributable to pension expense directly related to GASB Statement No. 68.
 - Professional and Processing – Expense is higher because of the additional use of Information Services contractors that focused on system development and enhancements and the increased volume of lockbox and credit card transactions resulting from the larger Agency membership.
 - Depreciation and Amortization – This change is the result of building renovations complete in 2016 and 2017 and the new updated IVR system.
- The change in Tax Collection Fees is related to the increased operating costs.
- The Agency experienced an increase overall in net position of \$230,412 from 2016. Fluctuations in net position are expected year-to-year based on the nature of the Agency's operations.

Overview of the Basic Financial Statements

A fund is a grouping of related accounts utilized to maintain control over the resources used to perform specific activities. The Agency has two funds; one is proprietary (business-type activity) and the other fund is fiduciary. The proprietary fund is an enterprise fund that primarily accounts for the Agency's tax collection services. The Agency provides these services to its members on a cost reimbursement basis with no margin or profit. During the year the operations are funded with advance fees from the municipalities. At year-end, costs are allocated to members based on transactions and amounts collected; the municipalities' individual fee refunds or fee payables are then computed. After settlement of the amounts owed/due, the net position balance for the tax collections activity for the year, is brought to zero. The proprietary fund is also used to record the Municipal Services Department financial software support activities. This department can retain net income and any such amounts are available to fund customer support in subsequent years.

The fiduciary fund accounts for the Members' tax receipts held by the Agency prior to distribution to the municipalities. The funds are invested in permissible instruments and all interest income is used to offset the Members' costs for the tax collection services.

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. The Agency's basic financial statements have three components: 1) proprietary fund statements, 2) fiduciary fund statement, and 3) notes to the basic financial statements. The proprietary fund statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position and the Statements of Cash Flows. The fiduciary fund statement is the Statements of Fiduciary Net Position. The Notes to the basic financial statements are a required and integral component of the basic financial statements. The CAFR also addresses other supplementary information in the Statistical Section.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Financial Analysis of the Agency's Financial Position and Results of Operations

The Statements of Net Position present the Agency's financial position and report the resources owned by the Agency (assets), deferred outflows of resources, obligations owed by the Agency (liabilities), and deferred inflows of resources with the residual being reported as net position. The Statements of Revenues, Expenses and Changes in Net Position present a summary of how the Agency's net position changed during the year. Revenue is reported when earned and expenses are reported when incurred. The Statements of Cash Flows provide information about the Agency's cash receipts and disbursements during the year. They summarize net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide additional information that is essential for a full understanding of the Basic Financial Statements.

The following tables present summaries of the Agency's financial position and operations for 2017 as well as the 2016 and 2015 results.

The first table is a summary of the Agency's net position, which condenses information on all of the Agency's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating. However, take note that the primary purpose of the Agency is to provide tax collection services and, as previously noted, for these services the Agency operates on a cost basis only, with no margin or profit and no related net position. Consequently, prior to 2015, any change in the net position amount was solely due to the fluctuations in the operating income and expenses from the Municipal Services software support activities. The Municipal Services department provides low cost, financial system support to municipalities. Since the implementation of GASB 68, as further explained on the next page, the Agency reports a deficit in net position. This is directly related to the Agency's portion of the net pension liability and any fluctuations in the Municipal Services department. The Agency's financial position for 2016 and 2017 improved due to the increased revenue earned by the Municipal Services department and a reduction in personnel expenses.

The second table is the Statement of Revenues, Expenses and Changes in Net Position, which presents a summary of the change in the Agency's net position.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Table 1
Net Position

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Assets:			
Current Assets	\$ 30,794,794	\$ 29,876,396	\$ 28,252,843
Capital Assets, Net	10,085,387	10,424,013	9,566,851
Other Noncurrent Assets	<u>45,713</u>	<u>1,495,363</u>	<u>1,485,957</u>
Total Assets	<u>40,925,894</u>	<u>41,795,772</u>	<u>39,305,651</u>
Deferred Outflows of Resources - Pension	<u>6,089,616</u>	<u>4,873,368</u>	<u>1,490,949</u>
Liabilities:			
Current Liabilities	33,946,547	34,754,900	32,233,015
Noncurrent Liabilities	<u>18,959,190</u>	<u>18,058,310</u>	<u>14,923,212</u>
Total Liabilities	<u>52,905,737</u>	<u>52,813,210</u>	<u>47,156,227</u>
Deferred Inflows of Resources - Pension	<u>273,247</u>	<u>249,816</u>	<u>145,845</u>
Net Position:			
Investment in Capital Assets	10,085,387	10,424,013	9,566,851
Restricted for:			
Debt Service	-	1,463,749	1,467,012
Unrestricted (Deficit)	<u>(16,248,861)</u>	<u>(18,281,648)</u>	<u>(17,539,335)</u>
Total Net Position	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>

2017, 2016, and 2015 include the effects of adopting GASB Statement 68, "Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27", which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the Agency's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension and the net pension asset. An in-depth explanation of the changes in pension accounting and the financial impact of net position and statement of revenue, expenses and changes in net position is provided in Note 11.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 requires the net pension liability to equal the Agency's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the Agency is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the noncurrent liability section of the Statements of Net Position.

In accordance with GASB 68, the Agency's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

Overall, total assets decreased 2% mainly because of the use of Restricted – Due from Trust for the debt extinguishment offset by the increase in Due from Others.

The Agency invests its cash and investments in a variety of investment types with the primary focus being safety of principle, but with an attention to investment opportunities to increase yield. The Agency realized \$661,307 in investment income.

The change in total liabilities is as a result of the debt repayment and increase in Unearned Revenue by the increase in Net Pension Liability.

The Statements of Revenues, Expenses and Changes in Net Position report the proprietary fund operating income and costs, non-operating income and costs, and the change in net position. This statement, shown in Table 2, reflects the results for 2017, 2016 and 2015.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Table 2
Statements of Revenues, Expenses and Changes in Net Position

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Operating Revenues:			
Tax Collection Fees	\$ 23,048,492	\$ 20,657,999	\$ 18,539,022
Charges for Services and Other Revenues	<u>1,271,911</u>	<u>1,215,120</u>	<u>1,258,509</u>
Total Operating Revenues	<u>24,320,403</u>	<u>21,873,119</u>	<u>19,797,531</u>
Operating Expenses:			
Personal Services	16,389,725	14,010,953	12,639,222
Travel and Transportation	101,802	118,828	99,766
Office Rent and Maintenance	167,177	164,256	155,731
Equipment and Software Maintenance	1,151,943	1,150,928	858,482
Cost of Software/Support Purchased For Members	86,974	78,365	103,638
Professional and Processing	3,842,487	3,474,139	3,199,873
Telephone and Utilities	341,199	326,330	298,480
Forms and Envelopes	222,114	228,498	255,760
Insurance	140,676	111,316	96,001
Miscellaneous Expenses	128,683	81,879	99,253
Materials and Supplies	1,334,677	1,304,267	976,603
Depreciation and Amortization	<u>919,106</u>	<u>765,002</u>	<u>706,323</u>
Total Operating Expenses	<u>24,826,563</u>	<u>21,814,761</u>	<u>19,489,132</u>
Operating (Loss) Income	<u>(506,160)</u>	<u>58,358</u>	<u>308,399</u>
Non – Operating Revenues (Expenses):			
Gain on Extinguishment of Debt	153,734	-	92,758
Investment Income	661,307	254,264	116,356
Interest Expense	(79,331)	(198,128)	(477,827)
Gain (Loss) on Disposal of Capital Assets	<u>862</u>	<u>(2,908)</u>	<u>(2,414)</u>
Total Non – Operating Revenues (Expenses)	<u>736,572</u>	<u>53,228</u>	<u>(271,127)</u>
Change in Net Position	230,412	111,586	37,272
Net Position, Beginning of Year	<u>(6,393,886)</u>	<u>(6,505,472)</u>	<u>(6,542,744)</u>
Net Position, End of Year	\$ <u>(6,163,474)</u>	\$ <u>(6,393,886)</u>	\$ <u>(6,505,472)</u>
Total Revenues			
Operating Revenues	\$ 24,320,403	\$ 21,873,119	\$ 19,797,531
Non – Operating Revenues	<u>815,903</u>	<u>254,264</u>	<u>209,114</u>
Total Revenues	\$ <u>25,136,306</u>	\$ <u>22,127,383</u>	\$ <u>20,006,645</u>
Total Expenses			
Operating Expenses	\$ 24,826,563	\$ 21,814,761	\$ 19,489,132
Non – Operating Expenses	<u>79,331</u>	<u>201,036</u>	<u>480,241</u>
Total Expenses	\$ <u>24,905,894</u>	\$ <u>22,015,797</u>	\$ <u>19,969,373</u>

Under GASB 68, pension expense represents additional amounts earned by employees based on a proportionate share of the pension fund liability adjusted by a corresponding proportionate share of deferred inflows and outflows. Under GASB 68, the 2017 statements report pension expense of \$3,299,005 while the 2016 statements reported pension expenses of \$1,803,345. The significant increase corresponds to the change in pension liability at the pension fund level managed by the State which was characterized by an increase of approximately \$5.4 billion in total net pension liability. A significant factor in the total net pension liability increase is the decrease in the discount rate.

REGIONAL INCOME TAX AGENCY
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(Unaudited)

The Tax Collection Fees represent the portion of the Member retainers used to fund the Agency's tax operations. As noted previously, the increase in Tax Collection Fees is due to the greater costs of Personal Services, Professional and Processing and Depreciation and Amortization.

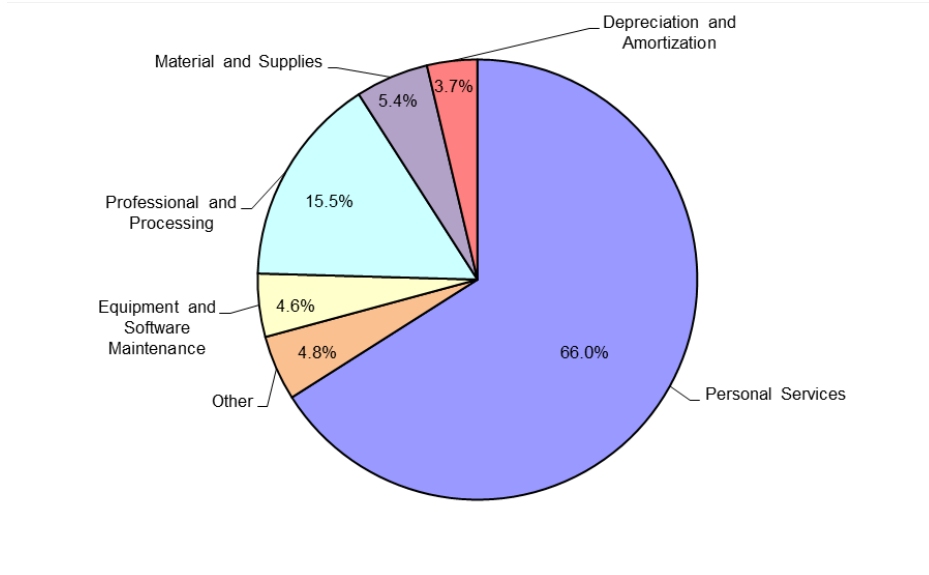
- The Charges for Services and Other Revenues include income from the following:
 - Subpoena programs – The Agency compliance auditors travel to local city halls to assist individuals who are delinquent in filing tax returns and to obtain the related tax payments.
 - Small claim lawsuits – The Agency paralegals represent the municipalities in court to obtain judgments against taxpayers for unpaid taxes.
 - Support of accounting software – The Municipal Services department provides financial software and support services.
 - Miscellaneous fees/reimbursements – This item includes amounts charged for copies of records, charges for extraordinary services and reimbursements for employee time spent on special projects.

- The Agency's substantial expenses are:
 - Personal Services – As the Agency is primarily a service organization, the bulk of the operating expenses are for personnel. The increase in expense is primarily related to the increase in pension expense related to GASB 68 as explained above.
 - Professional and Processing – This expense is largely for contractor services for system development, security services, lockbox and credit card processing.
 - Depreciation and Amortization – The Agency uses the accrual basis of accounting. As such, when assets are purchased the costs are recognized over the life of the resources. The useful lives are 5 to 40 years and depreciation is calculated using a mid-year conversion.
 - Equipment and Software Maintenance – This expense is for the ongoing software licenses and hardware/equipment maintenance costs.
 - Material and Supplies - Postage and operating supplies make up this expense.

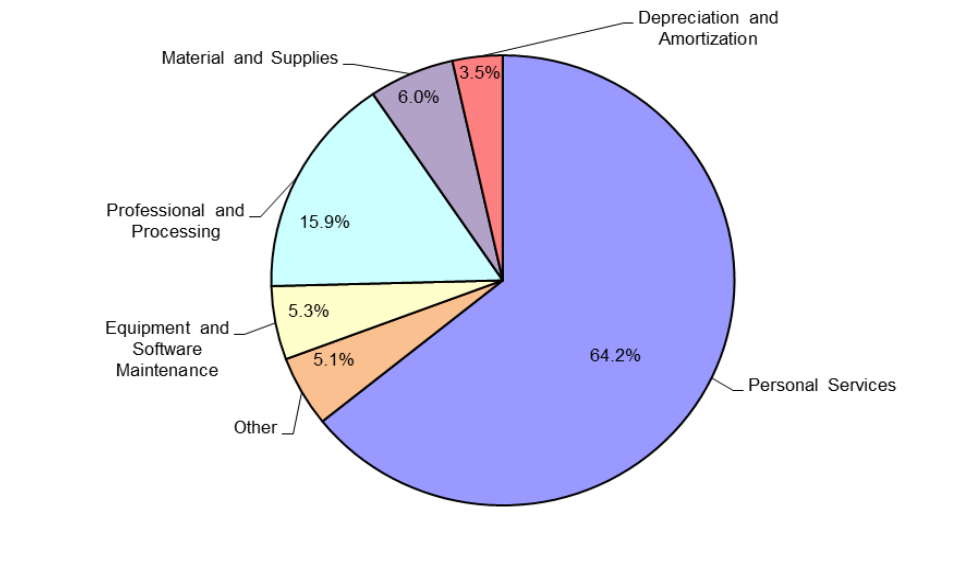
REGIONAL INCOME TAX AGENCY
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Graphic interpretations of the Agency operating expenses for 2017 and 2016 are presented as follows:

Graph 1 – 2017 Total Agency Operating Expenses



Graph 2 – 2016 Total Agency Operating Expenses



REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Capital Assets

The following Table indicates the capital asset activity for the years ended December 31, 2017 and 2016.

Table 3

	Balance <u>12/31/2016</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2017</u>
Nondepreciable Capital Assets:				
Land	\$ <u>195,073</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>195,073</u>
Capital Assets being Depreciated:				
Buildings and Improvements	4,529,653	112,995	-	4,642,648
Office Equipment and Software	19,461,548	467,485	(159,368)	19,769,665
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>24,025,741</u>	<u>580,480</u>	<u>(159,368)</u>	<u>24,446,853</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,633,742)	(66,236)	-	(2,699,978)
Office Equipment and Software	(11,128,519)	(852,870)	159,368	(11,822,021)
Vehicles	<u>(34,540)</u>	<u>-</u>	<u>-</u>	<u>(34,540)</u>
Total Accumulated Depreciation and Amortization	<u>(13,796,801)</u>	<u>(919,106)</u>	<u>-</u>	<u>(14,556,539)</u>
Net Capital Assets being Depreciated	<u>10,228,940</u>	<u>(338,626)</u>	<u>-</u>	<u>9,890,314</u>
Total Capital Assets, Net	\$ <u>10,424,013</u>	\$ <u>(338,626)</u>	\$ <u>-</u>	\$ <u>10,085,387</u>
	Balance <u>12/31/2015</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2016</u>
Nondepreciable Capital Assets:				
Land	\$ <u>195,073</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>195,073</u>
Capital Assets being Depreciated:				
Buildings and Improvements	4,105,880	423,773	-	4,529,653
Office Equipment and Software	19,611,796	1,201,299	(1,351,547)	19,461,548
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>23,752,216</u>	<u>1,625,072</u>	<u>(1,351,547)</u>	<u>24,025,741</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,575,392)	(58,350)	-	(2,633,742)
Office Equipment and Software	(11,770,506)	(706,652)	1,348,639	(11,128,519)
Vehicles	<u>(34,540)</u>	<u>-</u>	<u>-</u>	<u>(34,540)</u>
Total Accumulated Depreciation and Amortization	<u>(14,380,438)</u>	<u>(765,002)</u>	<u>1,348,639</u>	<u>(13,796,801)</u>
Net Capital Assets being Depreciated	<u>9,371,778</u>	<u>860,070</u>	<u>(2,908)</u>	<u>10,228,940</u>
Total Capital Assets, Net	\$ <u>9,566,851</u>	\$ <u>860,070</u>	\$ <u>(2,908)</u>	\$ <u>10,424,013</u>

Additional information on capital asset activity can be found in Note 6.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Long -Term Obligations

Details of the changes in long-term obligations for the years ended December 31, 2017 and 2016 is as follows:

Table 4

	Balance <u>12/31/2016</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2017</u>	Amounts Due Within <u>One Year</u>
Cleveland-Cuyahoga County Port Authority					
Capital Lease	\$ 3,964,649	\$ -	\$ (3,964,649)	\$ -	\$ -
Unamortized Premium	76,849	-	(76,849)	-	-
Net Pension Liability	11,954,269	3,265,287	-	15,219,556	-
Compensated Absences	<u>970,253</u>	<u>1,219,767</u>	<u>(1,091,177)</u>	<u>1,098,843</u>	<u>643,909</u>
Total Long-Term Obligations	\$ <u>16,966,020</u>	\$ <u>4,485,054</u>	\$ <u>(5,132,675)</u>	\$ <u>16,318,399</u>	\$ <u>643,909</u>

	Balance <u>12/31/2015</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2016</u>	Amounts Due Within <u>One Year</u>
Cleveland-Cuyahoga County Port Authority					
Capital Lease	\$ 5,205,534	\$ -	\$ (1,240,885)	\$ 3,964,649	\$ 1,301,352
Unamortized Premium	103,201	-	(26,352)	76,849	26,352
Net Pension Liability	7,972,689	3,981,580	-	11,954,269	-
Compensated Absences	<u>1,017,170</u>	<u>1,144,211</u>	<u>(1,191,128)</u>	<u>970,253</u>	<u>570,006</u>
Total Long-Term Obligations	\$ <u>14,298,594</u>	\$ <u>5,125,791</u>	\$ <u>(2,458,365)</u>	\$ <u>16,966,020</u>	\$ <u>1,897,710</u>

The activities in 2017 and 2016 primarily reflect the repayment of the debt. Further details on the Agency's long-term liabilities can be found in Notes 7 and 8.

The other significant proprietary financial report is the Statements of Cash Flows, which provides information about the Agency's cash receipts and disbursements during the year. It summarizes net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide further information that is essential to a full understanding of the financial statements.

Contacting the Agency's Financial Management

This financial report is designed to provide a general overview of the Agency's finances for all interested parties. Questions and requests for additional information regarding this report should be addressed to the Chief Financial Officer, Regional Income Tax Agency, 10107 Brecksville Road, Brecksville, Ohio 44141-3275 or by telephone at 440-526-0900.

Regional Income Tax Agency

Statements of Net Position

December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets:		
Current Assets:		
Cash and Investments	\$ 9,618,703	\$ 9,888,563
Receivables:		
Accounts	54,469	49,269
Interest	1,754	884
Due from Others	19,996,484	18,938,478
Other Assets	<u>1,123,384</u>	<u>999,202</u>
Total Current Assets	<u>30,794,794</u>	<u>29,876,396</u>
Noncurrent Assets:		
Net Pension Asset	45,713	31,614
Nondepreciable Capital Assets	195,073	195,073
Depreciable Capital Assets, Net	9,890,314	10,228,940
Restricted – Due from Trust	-	<u>1,463,749</u>
Total Noncurrent Assets	<u>10,131,100</u>	<u>11,919,376</u>
Total Assets	<u>40,925,894</u>	<u>41,795,772</u>
Deferred Outflows of Resources – Pension	<u>6,089,616</u>	<u>4,873,368</u>
Liabilities:		
Current Liabilities:		
Accounts Payable	535,196	607,097
Accrued Wages and Benefits	582,910	440,422
Current Portion of Accrued		
Compensated Absences	643,909	570,006
Current Portion of Capital Lease	-	1,327,704
Other Liabilities	369,605	265,241
Due to Other Governments	19,642,659	19,962,572
Unearned Revenue	<u>12,172,268</u>	<u>11,581,858</u>
Total Current Liabilities	<u>33,946,547</u>	<u>34,754,900</u>
Noncurrent Liabilities:		
Accrued Compensated Absences	454,934	400,247
Capital Lease Obligation	-	2,713,794
Due to Members – Stabilization	3,284,700	2,990,000
Net Pension Liability	<u>15,219,556</u>	<u>11,954,269</u>
Total Noncurrent Liabilities	<u>18,959,190</u>	<u>18,058,310</u>
Total Liabilities	<u>52,905,737</u>	<u>52,813,210</u>
Deferred Inflows of Resources – Pension	<u>273,247</u>	<u>249,816</u>
Net Position:		
Investment in Capital Assets	10,085,387	10,424,013
Restricted for:		
Debt Service	-	1,463,749
Unrestricted (Deficit)	<u>(16,248,861)</u>	<u>(18,281,648)</u>
Total Net Position	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Revenues, Expenses and Changes in Net Position

For the Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Operating Revenues:		
Tax Collection Fees	\$ 23,048,492	\$ 20,657,999
Charges for Services and Other Revenues	<u>1,271,911</u>	<u>1,215,120</u>
Total Operating Revenues	<u>24,320,403</u>	<u>21,873,119</u>
Operating Expenses:		
Personal Services	16,389,725	14,010,953
Travel and Transportation	101,802	118,828
Office Rent and Maintenance	167,177	164,256
Equipment and Software Maintenance	1,151,943	1,150,928
Cost of Software/Support Purchased For Members	86,974	78,365
Professional and Processing	3,842,487	3,474,139
Telephone and Utilities	341,199	326,330
Forms and Envelopes	222,114	228,498
Insurance	140,676	111,316
Miscellaneous Expenses	128,683	81,879
Materials and Supplies	1,334,677	1,304,267
Depreciation and Amortization	<u>919,106</u>	<u>765,002</u>
Total Operating Expenses	<u>24,826,563</u>	<u>21,814,761</u>
Operating (Loss) Income	<u>(506,160)</u>	<u>58,358</u>
Non – Operating Revenues (Expenses):		
Gain on Extinguishment of Debt	153,734	-
Investment Income	661,307	254,264
Interest Expense	(79,331)	(198,128)
Gain (Loss) on Disposal of Capital Assets	<u>862</u>	<u>(2,908)</u>
Total Non – Operating Revenues (Expenses)	<u>736,572</u>	<u>53,228</u>
Change in Net Position	230,412	111,586
Net Position, Beginning of Year	<u>(6,393,886)</u>	<u>(6,505,472)</u>
Net Position, End of Year	\$ <u>(6,163,474)</u>	\$ <u>(6,393,886)</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Cash Flows

For the Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities:		
Cash Receipts:		
From Member Municipalities	\$ 41,152,688	\$ 38,794,152
From Stabilization Funding	294,700	490,000
Cash Payments:		
To Suppliers for Goods and Services	(7,609,451)	(7,155,380)
To Employees for Services	(10,175,789)	(9,681,952)
For Employee Benefits	(3,884,487)	(3,636,456)
For Retainer Refund	(17,624,994)	(15,983,281)
Net Cash Provided by Operating Activities	<u>2,152,667</u>	<u>2,827,083</u>
Cash Flows from Capital and Related Financing Activities:		
Proceeds from the Sale of Capital Assets	862	-
Acquisition of Capital Assets	(580,480)	(1,625,072)
Principal Payments on Capital Lease Obligations	(2,410,838)	(1,240,885)
Interest Payments on Capital Lease Obligations	(92,508)	(221,217)
Net Cash Used for Capital and Related Financing Activities	<u>(3,082,964)</u>	<u>(3,087,174)</u>
Cash Flows from Investing Activities:		
Proceeds from the Sale and Maturities of Investments	-	3,764,017
Interest on Cash and Investments	660,437	278,071
Net Cash Provided by Investing Activities	<u>660,437</u>	<u>4,042,088</u>
Net (Decrease) Increase in Cash and Cash Equivalents	(269,860)	3,781,997
Cash and Cash Equivalents, Beginning of Year	<u>9,888,563</u>	<u>6,106,566</u>
Cash and Cash Equivalents, End of Year	\$ <u>9,618,703</u>	\$ <u>9,888,563</u>

Continued

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Cash Flows (Continued)

For the Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of Operating (Loss) Income to Net Cash from Operating Activities:		
Operating (Loss) Income	\$ (506,160)	\$ 58,358
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	919,106	765,002
Changes in Assets and Liabilities:		
Accounts Receivable	(5,200)	26,971
Due from Others	(1,058,006)	(1,343,508)
Other Assets	(124,182)	(312,843)
Net Pension Asset	(14,099)	(12,669)
Deferred Outflows of Resources – Pension	(1,216,248)	(3,382,419)
Accounts Payable	(71,901)	159,775
Accrued Wages and Benefits	142,488	48,999
Accrued Compensated Absences	128,590	(46,917)
Other Liabilities	104,364	36,494
Due to Other Governments	(319,913)	1,357,134
Unearned Revenue	590,410	897,155
Due to Members – Stabilization	294,700	490,000
Net Pension Liability	3,265,287	3,981,580
Deferred Inflows of Resources – Pension	23,431	103,971
Net Cash Provided by Operating Activities	\$ <u>2,152,667</u>	\$ <u>2,827,083</u>
Supplemental Schedule of Non-Cash Investing and Capital and Related Financing Activities:		
Change in Fair Value of Investments	-	\$ (14,063)
Amortization of Premium on Capital Lease Classified as Interest Expense	(13,177)	(26,352)
Investment Income Earned on Debt Reserve Fund	1,287	-
Payments to Extinguish Debt from Trust	1,465,045	-
Gain on Extinguishment of Debt	153,734	-
Additional Trustee Credit Funded on Account	-	3,263

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Fiduciary Net Position

December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets:		
Cash and Investments	\$ 133,055,874	\$ 116,251,512
Receivables:		
Interest	4,029	1,682
Income Taxes of Member Municipalities, Net	<u>276,437,692</u>	<u>275,179,719</u>
Total Assets	<u>\$ 409,497,595</u>	<u>\$ 391,432,913</u>
Liabilities:		
Refunds Payable	\$ 5,869,369	\$ 4,277,632
Due to Others	19,996,484	18,938,478
Due to Other Governments	<u>383,631,742</u>	<u>368,216,803</u>
Total Liabilities	<u>\$ 409,497,595</u>	<u>\$ 391,432,913</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 1: Reporting Entity

The Regional Income Tax Agency (the Agency) is an independent entity that provides efficient collections of municipal income taxes for the member municipalities (the Members) of a Regional Council of Governments formed under Section 167 of the Ohio Revised Code. The Members elect a nine position Board of Trustees to oversee the Agency operations. The Agency has a fiduciary responsibility to collect municipal income taxes for its Members at the rates levied and then distribute the municipal income taxes (less related net expenses and refunds) to its Members. Distributions of tax collections to Members are based upon information provided by taxpayers on tax returns and other supporting data.

For financial reporting purposes, the Agency's financial statements include all funds for which the Agency is financially accountable. Financial accountability, as defined by the Governmental Accounting Standards Board (GASB), exists if the Agency appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific burdens on, the Agency. The Agency may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the Agency. Also taken into consideration are any other organizations for which the nature and significance of their relationship with the Agency are such that exclusion would cause the financial statements to be misleading or incomplete. Based on these criteria, there were no other organizations that require incorporation into the financial statements.

Note 2: Summary of Significant Accounting Policies

The following summarizes the significant accounting policies applied in the preparation of the basic financial statements.

A. Basis of Presentation

The financial statements of the Agency have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the Agency's accounting policies are described below.

The Agency's basic financial statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position, the Statements of Cash Flows, and the Statements of Fiduciary Net Position.

The Agency uses a single enterprise fund and an agency fund to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

Enterprise fund reporting focuses on the determination of the change in net position, financial position and cash flows. An enterprise fund may be used to account for any activity for which a fee is charged to external users.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 2: Summary of Significant Accounting Policies (continued)

A. Basis of Presentation (continued)

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the entity under a trust agreement for individuals, private organizations, or other governments and are, therefore, not available to support the entity's own programs; the Agency has no trust funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency's only agency fund is used to account for tax collections held by the Agency as an agent for the Members.

B. Measurement Focus

The enterprise fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of this fund are included on the Statements of Net Position, except for the agency fund. The Statements of Revenues, Expenses and Changes in Net Position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The Statements of Cash Flows provide information about how the Agency finances and meets the cash flow needs of its enterprise activities.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The Agency's basic financial statements are prepared using the accrual basis of accounting.

Revenue is recorded on the accrual basis when the exchange takes place. Expenses are recognized at the time they are incurred. It is necessary to calculate unearned revenue when recording an estimated receivable that the Agency will withhold from its Members when collecting the taxes on current year earnings. Unearned revenue in the amount of \$12,172,268 at December 31, 2017 and \$11,581,858 at December 31, 2016 has not been recorded as revenue for the following reasons (1) the transactions have not yet been processed, therefore, the money has not yet been earned; and (2) if it were to be recorded as revenue, it would be included in the retainer refund calculation and money that has not yet been collected by the Agency would be prematurely refunded to the Members.

D. Cash and Investments

Investments are reported at fair value which is based on quoted market prices. The STAR Ohio investment pool managed by the State Treasurer's Office, allows governments within the state to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission as an investment company, but has adopted Governmental Accounting Standards Board (GASB) Statement No. 79, "Certain External Investment Pools and Pool Participants." The Agency measures their investment in STAR Ohio at amortized cost.

For 2017, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, as a courtesy, notice should be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 2: Summary of Significant Accounting Policies (continued)

D. Cash and Investments (continued)

For purposes of the Statements of Cash Flows and for presentation on the Statements of Net Position, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the Agency are considered to be cash equivalents. Instruments with an initial maturity of more than three months are reported as investments.

E. Income Taxes of Member Municipalities and Allowance for Doubtful Accounts

Income taxes of member municipalities is a significant income tax receivable estimate based on distribution activity, historical collection rates and an assessment of aged receivables. The income taxes of member municipalities can significantly fluctuate year to year based on RITA membership, income tax rate changes, income tax due dates and collection experience. Income taxes of member municipalities is shown net of a \$4,779,909 allowance for doubtful accounts at December 31, 2017 and \$4,481,601 at December 31, 2016. The allowance reflects management's best estimate of the amounts that will not be collected.

F. Capital Assets and Depreciation

All capital assets are recorded at historical cost. The Agency maintains a capitalization threshold of \$500. Depreciation is charged to operations over the assets' estimated useful lives using the straight-line method, with one half year's depreciation in the year of acquisition. Estimated useful lives are as follows:

Buildings and Improvements	16 – 40 years
Office Equipment and Software	5 – 25 years
Vehicles	5 years

G. Allocation of Expenses to Members

The Agency allocates to Members net operating expenses, after reduction for interest income, charges for services and other revenues. The Members' allocation is based upon the average of the percentage of each Member's transactions to total Agency transactions and the percentage of each Member's collections to total Agency collections.

H. Capital Lease Commitment Premium

Capital lease premiums are deferred and amortized over the term of the respective leases using the straight line method. Premiums are presented as an increase of the face amount of the capital lease payable.

I. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Agency records a liability for all accumulated unused vacation time when earned for all eligible employees.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 2: Summary of Significant Accounting Policies (continued)

I. Compensated Absences (continued)

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the Agency has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year-end taking into consideration any limits specified in the Agency's termination policy.

The due within one year portion for compensated absences is determined based on total vacation and compensatory time, plus accrued sick leave for employees eligible to retire. Actual results may differ from this estimate based upon actual employee resignations, retirements and usage of compensated absences.

J. Unearned Revenue

Unearned revenue represents tax collection fees accrued that will be earned in subsequent periods as the tax receivables are collected.

K. Deferred Outflows/Inflows of Resources

In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until then. For the Agency, deferred outflows of resources represent a deferred charge for pension, explained in Note 11.

In addition to liabilities, the financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the Agency, deferred inflows of resources represent pensions, explained in Note 11.

L. Net Position

Net position represents the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Investment in capital assets consists of capital assets (net of accumulated depreciation). Outstanding balances of Agency borrowings (net of unexpended proceeds) relate to proceeds spent on non-capital items. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Agency or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. In 2016, the Agency's restricted net position was comprised of assets due from trust. The Agency applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

M. Revenues and Expenses

Operating revenues and expenses result from providing tax collection services, extraordinary services, and goods to the Members. Operating expenses consist of the cost of these services, including administrative expenses and depreciation on capital assets. Non-operating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Non-operating revenues and expenses include revenues and expenses from capital and related financing activities and investing activities.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 2: Summary of Significant Accounting Policies (continued)

N. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

O. Use of Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

P. Comparative Data/Reclassifications

Comparative data for the prior year presented in order to provide an understanding of the changes in financial position and operations. Certain reclassifications have been made to the 2017 financial statements in order to conform to the 2016 presentation.

Note 3: Changes in Accounting Principles

For 2017, the Agency implemented the Governmental Accounting Standards Board (GASB) Statement No. 74, "Financial Reporting for Postemployment Benefit Plans Other than Pension Plans", GASB Statement No. 80, "Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14" and GASB Statement No. 81, "Irrevocable Split-Interest Agreements".

GASB Statement No. 74 improves the usefulness of information about postemployment benefits other than pensions for making decisions and assessing accountability. The implementation of this GASB pronouncement did not result in any changes to the Agency's financial statements.

GASB Statement No. 80 improves the financial reporting by clarifying the financial statement presentation requirements for certain component units. This Statement applies to component units that are organized as not-for-profit corporations in which the primary government is the sole corporate member. The implementation of this GASB pronouncement did not result in any changes to the Agency's financial statements.

GASB Statement No. 81 improves accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The implementation of this GASB pronouncement did not result in any changes to the Agency's financial statements.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 3: Changes in Accounting Principles (continued)

Pronouncements Issued but Not Effective GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" was issued in June 2015. The provisions of this Statement are effective for fiscal years beginning after June 15, 2017. This replaces the requirements of Statements No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions," as amended, and No. 57, "OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans", for other postemployment benefits (OPEB). The Agency has not determined the impact, if any that this Statement will have on its financial statements or disclosures.

Note 4: Deposits and Investments

State of Ohio statutes classify funds held by the Agency into three categories.

Active deposits are amounts necessary to meet current cash needs. Such monies are maintained either in commercial accounts payable or withdrawable on demand accounts, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts. Inactive deposits are monies identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts. Interim deposits are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies may be deposited or invested in the following securities:

1. Bonds, notes or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest therein.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency.
3. Deposits with financial institutions and savings and loan associations, collateralized, as required by law.
4. State Treasurer's investment pool (STAR Ohio).
5. Bonds and other obligations of the State of Ohio and its political subdivisions.
6. Repurchase agreements fully collateralized with securities listed in 1 and 2 above.

Investments in mortgage backed securities, principal only or interest only or strips, reverse repurchase agreements and derivatives are forbidden. The use of leverage and short selling are also prohibited. Repurchase agreements are limited to maximum maturities of thirty days. A maximum of \$18 million can be invested over a longer period not to exceed two years with the exception of the debt reserve funds established under the agreements with the Cleveland-Cuyahoga County Port Authority (the Authority). The debt reserve funds may be invested for the maximum time allowed under the Ohio Revised Code. All other funds shall be invested for a period not to exceed 45 days.

Deposits

Custodial credit risk is the risk that, in the event of bank failure, the Agency's deposits may be lost. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution, by surety company bonds or by a single collateral pool established by the financial institution.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 4: Deposits and Investments (continued)

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC or may pledge a pool of government securities that have a face value that is at least 110 percent of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The fair value of the securities subject to a repurchase agreement must exceed the value of the principal by two percent and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the Agency's name.

At December 31, 2017, the carrying amount of the Agency's deposits was \$95,692,977 and the bank balance was \$99,690,103. Of the bank balance, \$419,187 was covered by FDIC insurance and \$99,270,916 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$420 of undeposited cash on hand.

At December 31, 2016, the carrying amount of the Agency's deposits was \$96,947,840 and the bank balance was \$99,653,661. Of the bank balance, \$353,371 was covered by FDIC insurance and \$99,300,290 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$420 of undeposited cash on hand.

Investments

As of December 31, 2017, the Agency had the following investments:

	<u>Measurement Amount</u>	<u>Rating*</u>	<u>Less than One Year</u>
Amortized Cost: STAR Ohio	\$ 46,981,180	AAAm	\$ 46,981,180

* Standard & Poor's

As of December 31, 2016, the Agency had the following investments:

	<u>Measurement Value</u>	<u>Rating*</u>	<u>Less than One Year</u>
Amortized Cost: STAR Ohio	\$ 29,191,815	AAAm	\$ 29,191,815

* Standard & Poor's

The Agency has categorized its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above charts identify the Agency's recurring fair value measurements as of December 31, 2017 and 2016. At December 31, 2017 and 2016, the Agency does not have any investments measured at fair value.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 4: Deposits and Investments (continued)

Safety of principal is an investment objective of the Agency. The Agency's policy states that each transaction shall seek to first ensure that capital losses are avoided, whether they are from securities, defaults or erosion of fair value. The Agency seeks to attain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations and state laws that restrict the placement of certain public funds.

Interest Rate Risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Agency mitigates risk by timing investment maturities to match operating cash requirements. In addition, due to the bi-monthly cash distribution schedule, investments must be of a relatively short duration.

Custodial Risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Agency will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investments may only be made through institutions that are members of the National Association of Securities Dealers. The Board of Trustees reviews and approves these institutions.

Credit Risk is addressed by the Agency's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified by issuer. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the investment in a single issuer. The Agency's investment policy requires that the repurchase agreements cannot exceed ten percent (10%) of the capital of the issuing institution or seventy-five percent (75%) of the Agency investment portfolio with the exception that the Agency is authorized to invest one-hundred percent (100%) of its portfolio in repurchase agreements or other investment vehicles with the State Treasurer's investment pool (STAR Ohio).

The following is the Agency's allocation as of December 31, 2017:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	100.00%

The following is the Agency's allocation as of December 31, 2016:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	100.00%

Note 5: Receivables

Accounts receivable included on the Statements of Net Position at December 31, 2017 and 2016 consists primarily of subpoena fees receivable and miscellaneous service receivables due from Members. Management considers all receivables fully collectible.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 6: Capital Assets

Capital asset activity for the year ended December 31, 2017, was as follows:

	Balance <u>12/31/2016</u>	Additions	Retirements	Balance <u>12/31/2017</u>
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	4,529,653	112,995	-	4,642,648
Office Equipment and Software	19,461,548	467,485	(159,368)	19,769,665
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>24,025,741</u>	<u>580,480</u>	<u>(159,368)</u>	<u>24,446,853</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,633,742)	(66,236)	-	(2,699,978)
Office Equipment and Software	(11,128,519)	(852,870)	159,368	(11,822,021)
Vehicles	<u>(34,540)</u>	<u>-</u>	<u>-</u>	<u>(34,540)</u>
Total Accumulated Depreciation and Amortization	<u>(13,796,801)</u>	<u>(919,106)</u>	<u>159,368</u>	<u>(14,556,539)</u>
Net Capital Assets being Depreciated	<u>10,228,940</u>	<u>(338,626)</u>	<u>-</u>	<u>9,890,314</u>
Total Capital Assets, Net	\$ <u>10,424,013</u>	\$ <u>(338,626)</u>	\$ <u>-</u>	\$ <u>10,085,387</u>

Capital asset activity for the year ended December 31, 2016, was as follows:

	Balance <u>12/31/2015</u>	Additions	Retirements	Balance <u>12/31/2016</u>
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	4,105,880	423,773	-	4,529,653
Office Equipment and Software	19,611,796	1,201,299	(1,351,547)	19,461,548
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>23,752,216</u>	<u>1,625,072</u>	<u>(1,351,547)</u>	<u>24,025,741</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,575,392)	(58,350)	-	(2,633,742)
Office Equipment and Software	(11,770,506)	(706,652)	1,348,639	(11,128,519)
Vehicles	<u>(34,540)</u>	<u>-</u>	<u>-</u>	<u>(34,540)</u>
Total Accumulated Depreciation and Amortization	<u>(14,380,438)</u>	<u>(765,002)</u>	<u>1,348,639</u>	<u>(13,796,801)</u>
Net Capital Assets being Depreciated	<u>9,371,778</u>	<u>860,070</u>	<u>(2,908)</u>	<u>10,228,940</u>
Total Capital Assets, Net	\$ <u>9,566,851</u>	\$ <u>860,070</u>	\$ <u>(2,908)</u>	\$ <u>10,424,013</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 7: Long-Term Obligations

Changes in the Agency's long-term obligations for the year ended December 31, 2017 are as follows:

	Balance <u>12/31/2016</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2017</u>	Amounts Due Within <u>One Year</u>
Cleveland-Cuyahoga County Port Authority Capital Lease	\$ 3,964,649	\$ -	\$ (3,964,649)	\$ -	\$ -
Unamortized Premium	76,849	-	(76,849)	-	-
Net Pension Liability	11,954,269	3,265,287	-	15,219,556	-
Compensated Absences	<u>970,253</u>	<u>1,219,767</u>	<u>(1,091,177)</u>	<u>1,098,843</u>	<u>643,909</u>
Total Long-Term Obligations	\$ <u>16,966,020</u>	\$ <u>4,485,054</u>	\$ <u>(5,132,675)</u>	\$ <u>16,318,399</u>	\$ <u>643,909</u>

Changes in the Agency's long-term obligations for the year ended December 31, 2016 are as follows:

	Balance <u>12/31/2015</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2016</u>	Amounts Due Within <u>One Year</u>
Cleveland-Cuyahoga County Port Authority Capital Lease	\$ 5,205,534	\$ -	\$ (1,240,885)	\$ 3,964,649	\$ 1,301,352
Unamortized Premium	103,201	-	(26,352)	76,849	26,352
Net Pension Liability	7,972,689	3,981,580	-	11,954,269	-
Compensated Absences	<u>1,017,170</u>	<u>1,144,211</u>	<u>(1,191,128)</u>	<u>970,253</u>	<u>570,006</u>
Total Long-Term Obligations	\$ <u>14,298,594</u>	\$ <u>5,125,791</u>	\$ <u>(2,458,365)</u>	\$ <u>16,966,020</u>	\$ <u>1,897,710</u>

Note 8: Capital Lease Commitment

On December 1, 2001, the Members entered into a lease agreement with National City Leasing Corporation (NCLC) to provide funds for the acquisition and installation of personal property consisting of computer equipment, computer software and certain other furnishings and equipment to be located and used at the Agency. The NCLC lease agreement was refinanced on January 31, 2003 and 2004 and on December 30, 2004, the Agency obtained Series 2004 permanent bond financing for this obligation with the Authority.

The replacement capital lease agreement signed by the Agency generated proceeds of \$21,662,747. This exceeded the par amount of \$20,990,000, resulting in a premium of \$672,747. From the proceeds, \$20,724,937 was placed in trust to refinance the NCLC capital lease in January 2005 and to establish new bond reserve and retirement funds, while \$937,810 related to loan fees. The leased personal property includes the HVAC system, other improvements and furnishings of the project site, and the development, furnishing, and installing of certain computer hardware and software and acts as security for the capital lease. The initial lease term was December 30, 2004 to December 31, 2005; however, the Agency exercised its options and extended the maturity date to December 31, 2009. The initial terms allowed the lessee to renew the lease for consecutive one-year periods, except that the final renewal term would mature on November 15, 2022. The lease included a \$10 bargain purchase option; therefore, management recorded the obligation as a capital lease with an initial imputed interest rate of 4.726%.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 8: Capital Lease Commitment (continued)

The Agency utilized capital lease proceeds to implement a new, multi-dimensional tax information system. The operational systems include an Imaging and Document Workflow system, a Telephone Interactive Voice Recognition Unit, a Customer Relationship Management system, a Virtual Private Network, a Datawarehouse, an eProcess system, an eBusiness system, a Data Entry system and an Editing system. These items are capitalized as the Office Equipment and Software and the amortization of the capital lease is included in depreciation expense. Proceeds in the amount of \$1,463,749 from capital lease arrangements were held in trust at December 31, 2016. Project costs in the amount of \$16,006,903 were placed into service as of December 31, 2016. Accumulated depreciation of \$7,540,254 at December 31, 2016 was recorded for the assets placed into service.

In June 2017, the Agency elected to exercise the optional redemption provision for the Series 2004 Development Revenue Bonds. The total payoff amount of \$3,991,563, consisting of principal of \$3,964,649 and accrued interest and other fees of \$26,914 was reduced by \$1,465,045 of Bond Reserve fund excess proceeds. The early extinguishment resulted in a gain of \$153,734.

Note 9: Tax Collection Fees

During each year, the Agency withholds, as its tax collection fee, a portion of the taxes, penalties and interest collected. At year-end, the amount withheld in excess of operating expenses less other revenues is determined and recorded as amounts Due to Other Governments. In the subsequent year, this excess is distributed to the Members. At December 31, 2017 and 2016, the amount due to other governments is calculated as follows:

	<u>2017</u>	<u>2016</u>
Amounts withheld for Tax Collection Fees	\$ 42,691,151	\$ 40,620,572
Charges for Services and Other Revenues	926,448	693,037
Net Investment Income	<u>661,273</u>	<u>254,230</u>
Subtotal	44,278,872	41,567,839
Operating Expenses and Interest Expense	<u>24,636,213</u>	<u>21,605,267</u>
Excess of Amounts withheld (Due to Other Governments)	<u>\$ 19,642,659</u>	<u>\$ 19,962,572</u>

Note 10: Compensated Absences

The Agency's employees accumulate vacation leave and unlimited sick leave based upon hours worked and years of service. Upon retirement or death, employees are paid 25 percent of accumulated sick leave, not to exceed 250 hours. Sick leave in excess of the 250 hour maximum is not paid upon retirement or death, but will be paid only upon illness while in the employment of the Agency.

During the first seven years of employment, employees can earn 10 days of vacation leave per year. During the next six years of employment, employees can earn 15 days per year. After 13 years of employment, an employee can earn 20 days and after 21 years of service, employees can earn 25 days per year. Employees may accrue, and if applicable, be paid upon termination of employment with the Agency, up to a maximum of 20 days in the first seven years of employment, 30 days during the next seven years of employment, 40 days in the subsequent eight years and 50 days thereafter.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 11: Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the Statements of Net Position represents a liability to employees for pensions. Pensions are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the Agency's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the Agency's obligation for this liability to annually required payments. The Agency cannot control benefit terms or the manner in which pensions are financed; however, the Agency does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *accrued wages and benefits* on the accrual basis of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Agency employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan. While members (e.g. Agency employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan or combined plan with only 6.19 percent of the Agency's employee/employer contributions in the 2016 measurement period were directed to the Member-Directed Plan, a defined contribution plan. In the previous measurement period, 6.43 percent of the Agency's employee/employer contributions were directed to the OPERS' member-directed plan.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 11: Defined Benefit Pension Plans (continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan as well as the combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earning over a members career. Members who retire before meeting the age and years of service credit requirement for unreduced benefit receive a percentage reduction in the benefit amount.

The traditional pension plan is a defined benefit plan in which a member's retirement benefits are calculated on a formula that considers years of service and final average salary (FAS). Pension benefits are funded by both member and employer contributions and investment earnings on those contributions.

The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan (see OPERS CAFR referenced above for additional information). The formulas for 2017 remained the same as 2016.

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

When a benefit recipient under the traditional plan has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided on the member's base benefit. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent. Additionally, a death benefit of \$500-\$2,500, determined by the number of years of service credit of the retiree, is paid to the beneficiary of a deceased retiree or disability benefit recipient under the traditional plan.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 11: Defined Benefit Pension Plans (continued)

The combined plan is a defined benefit plan with elements of a defined contribution plan. Members earn a formula benefit similar to, but at a factor less than the traditional pension plan benefit. This defined benefit is funded by employer contributions and associated investment earnings. Member contributions are deposited into a defined contribution account in which the member self-directs the investment. Upon retirement, the member may choose a defined contribution distribution that is equal to the member's contributions to the plan and investment earnings (or losses). Members may also elect to use their defined contribution account balances to purchase a defined benefit annuity administered by OPERS.

Benefits in the combined plan consist of both an age-and-service formula benefit (the defined benefit element) and a defined contribution element. Eligibility regarding age and years of service in the combined plan is the same as the traditional pension plan. The subsequent table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the combined pension plan (see OPERS CAFR referenced above for additional information). The 2017 service formula used to compute the benefit remained unchanged from 2016.

The combined plan service benefit formula varies from the traditional plan and is in the table shown below:

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 1.0% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Formula: 1.0% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Formula: 1.0% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Members retiring under the combined plan receive a 3 percent COLA on the defined benefit portion of their benefit. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent. Additionally, a death benefit of \$500-\$2,500, determined by the number of years of service credit of the retiree, is paid to the beneficiary of a deceased retiree or disability benefit recipient under the combined plan.

The member-directed plan is a defined contribution plan in which members self-direct the investment of both member and employer contributions. The distribution upon retirement is equal to the sum of member and vested employer contributions plus investment earnings (or losses). Employer contributions and associated investment earnings vest over a five-year period at a rate of 20 percent per year. Members may also elect to use their defined contribution account balances to purchase a defined benefit annuity administered by OPERS.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 11: Defined Benefit Pension Plans (continued)

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS Board. Both member-directed plan and combined plan members who have met the eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the purchase of a monthly defined benefit annuity from OPERS (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these.

Funding Policy applicable to traditional, combined and member-directed plans: The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in the state and local classifications. Members in state and local classifications contributed 10 percent of covered payroll.

The Agency's 2016/2017 contribution rate remained at 14.0 percent of covered payroll. The portion of employer's contribution allocated to health care was 1.0 percent and 2.0 percent respectively for calendar years 2017 and 2016. The healthcare-redirected employer contribution funding percentage was reduced in 2017. Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The Agency's contractually required contributions for the traditional plan, net of post-employment health care benefits, for 2017 and 2016 was \$1,191,749 and \$1,073,468 respectively. The contractually required contribution for the combined plan net of post-employment health care benefits for fiscal year 2017 and 2016 was \$48,886 and \$39,415 respectively. For the 2017 amounts, \$176,976 is reported as accrued wages and benefits at December 31, 2017.

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The active member population which consists of members in the traditional and combined plans is assumed to remain constant. For purposes of financing the unfunded actuarial accrued liabilities, total payroll is assumed to grow at the wage inflation rate indicated below.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 11: Defined Benefit Pension Plans (continued)

The total pension liability/asset for the measurement periods December 31, 2016 and December 31, 2015 were determined using the following actuarial assumptions that follow and as applied to all periods included in the measurement:

Key Methods and Assumptions Used in Valuation of Total Pension Liability – 2016

<u>Actuarial Information</u>	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Valuation Date	December 31, 2016	December 31, 2016
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.50%	7.50%
Wage Inflation	3.25%	3.25%
Projected Salary Increase	3.25-10.75% (includes 3.25% wage inflation)	3.25-8.25% (includes 3.25% wage inflation)
COLA:		
Pre-Jan 7, 2013 Retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 Retirees	3.00% Simple through 2018 then 2.15% Simple	3.00% Simple through 2018 then 2.15% Simple

Key Methods and Assumptions Used in Valuation of Total Pension Liability – 2015

<u>Actuarial Information</u>	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Valuation Date	December 31, 2015	December 31, 2015
Experience Study	5-year period ended December 31, 2010	5-year period ended December 31, 2010
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	8.00%	8.00%
Wage Inflation	3.75%	3.75%
Projected Salary Increase	4.25-10.05% (includes 3.75% wage inflation)	4.25-8.05% (includes 3.75% wage inflation)
COLA:		
Pre-Jan 7, 2013 Retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 Retirees	3.00% Simple through 2018 then 2.8% Simple	3.00% Simple through 2018 then 2.8% Simple

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 11: Defined Benefit Pension Plans (continued)

For the current valuation, mortality rates are based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables. The most recent experience study was completed for the five-year period ended December 31, 2015.

For the prior valuation, mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used. The prior experience study was completed for the five-year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2016, OPERS managed investments in four investment portfolios: the Defined Benefits portfolio, the 401(h) Health Care Trust portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The 401(h) Health Care Trust portfolio was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. The Defined Benefit portfolio contains the investment assets of the traditional pension plan, the defined benefit component of the combined plan and the annuitized accounts of the member-directed plan. The Defined Benefit portfolio historically included the assets of the member-directed retiree medical accounts funded through the VEBA Trust. However, the VEBA Trust was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, expressing investment performance, net of investments expense and adjusted for the changing amounts actually invested for the Defined Benefit portfolio is 8.3 percent for 2016. The money-weighted rate of return, net of investment expenses, was 0.4 percent for 2015.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 11: Defined Benefit Pension Plans (continued)

The table below displays the Board-approved asset allocation policy for years 2016 and 2015 and the long-term expected real rates of return:

Asset Class	2016	2016	2015	2015
	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.75 %	23.00 %	2.31 %
Domestic Equities	20.70	6.34	20.70	5.84
Real Estate	10.00	4.75	10.00	4.25
Private Equity	10.00	8.97	10.00	9.25
International Equities	18.30	7.95	18.30	7.40
Other investments	18.00	4.92	18.00	4.59
Total	100.00 %	5.66 %	100.00 %	5.28 %

Discount Rate The discount rate used to measure the total pension liability for 2016 and 2015 was 7.5 and 8.0 percent, respectively. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Agency's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the Agency's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the Agency's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current discount rate:

Agency's proportionate share of the Net Pension Liability/(Asset)	1% Decrease	Current Discount Rate	1% Increase
	(6.5%)	(7.5%)	(8.5%)
Traditional Plan	\$23,251,272	\$15,219,556	\$8,526,539
Combined Plan	\$3,285	(\$45,713)	(\$83,778)

Agency's proportionate share of the Net Pension Liability/(Asset)	1% Decrease	Current Discount Rate	1% Increase
	(7%)	(8%)	(9%)
Traditional Plan	\$19,046,070	\$11,954,269	\$5,972,558
Combined Plan	(\$650)	(\$31,614)	(\$56,524)

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 11: Defined Benefit Pension Plans (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS as of December 31, 2017 and 2016, was measured as of December 31, 2016 and 2015, respectively, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Agency's proportion of the net pension liability was based on the Agency's share of contributions to the pension plan relative to the contributions of all participating entities. Subsequent payments made during the current fiscal year are accounted for as deferred outflows. The following table reflects the proportionate share of pension expense for the current and prior year. The related deferred outflows and inflows of resources associated with the pension liability are presented on the following page:

	OPERS <u>Traditional</u>	OPERS <u>Combined</u>
2017 Net Pension Assets and Liabilities		
Proportion of the Net Pension Liability/Asset prior measurement date	0.069015 %	0.064970 %
Proportion of the Net Pension Liability/Asset current measurement date	<u>0.067022 %</u>	<u>0.082135 %</u>
Change in Proportionate Share	(0.001993) %	0.017165 %
Proportionate Share of the Net Pension Liability/(Asset)	\$15,219,556	(\$45,713)
Pension Expense	\$3,267,314	\$31,691

The net pension liability/(asset) for OPERS' traditional plan and combined plan at December 31, 2016 for OPERS follows:

	OPERS <u>Traditional</u>	OPERS <u>Combined</u>
2016 Net Pension Assets and Liabilities		
Proportion of the Net Pension Liability/Asset prior measurement date	0.066102 %	0.049206 %
Proportion of the Net Pension Liability/Asset current measurement date	<u>0.069015 %</u>	<u>0.064970 %</u>
Change in Proportionate Share	0.002913 %	0.015764 %
Proportionate Share of the Net Pension Liability/(Asset)	\$11,954,269	(\$31,614)
Pension Expense	\$1,787,200	\$16,145

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 11: Defined Benefit Pension Plans (continued)

Deferred outflows and deferred inflows represent the effect of changes in the net pension liability due to the difference between projected and actual investment earnings, differences between expected and actual actuarial experience, change in assumptions and change in the employers' proportion of the collective net pension liability. Employer contributions to the pension plan subsequent to the measurement date are reported as a deferred outflow of resources. At December 31, 2017, the Agency reported deferred outflows and inflows of resources related to pensions from the following sources:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
2017 Deferred Outflows of Resources			
Agency contributions subsequent to the measurement date	\$ 1,191,749	\$ 48,886	\$ 1,240,635
Change in assumptions	2,414,007	11,141	2,425,148
Differences between expected and actual experience	20,629	-	20,629
Differences in employer contributions and change in proportionate share	125,507	-	125,507
Net difference between projected and actual earnings on pension plan investments	<u>2,266,543</u>	<u>11,154</u>	<u>2,277,697</u>
Total Deferred Outflows of Resources	<u>\$ 6,018,435</u>	<u>\$ 71,181</u>	<u>\$ 6,089,616</u>
2017 Deferred Inflows of Resources			
Differences in employer contributions and change in proportionate share	\$ 148,811	\$ 10,476	\$ 159,287
Differences between expected and actual experience	<u>90,579</u>	<u>23,381</u>	<u>113,960</u>
Total Deferred Inflows of Resources	<u>\$ 239,390</u>	<u>\$ 33,857</u>	<u>\$ 273,247</u>

The \$1,240,635 reported as deferred outflows of resources related to pension resulting from Agency contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2018. Subsequent contributions recognized as deferred outflows in 2016 were \$1,112,883 and thus reduced the current year net pension liability.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 11: Defined Benefit Pension Plans (continued)

In 2016, the Deferred Outflows and Inflows related to Pension Liability were as follows:

	OPERS <u>Traditional</u>	OPERS <u>Combined</u>	<u>Total</u>
2016 Deferred Outflow of Resources			
Agency contributions subsequent to the measurement date	\$ 1,073,468	\$ 39,415	\$ 1,112,883
Differences in employer contributions and change in proportionate share	233,027	-	233,027
Net difference between projected and actual earnings on pension plan investments	<u>3,513,808</u>	<u>13,650</u>	<u>3,527,458</u>
Total Deferred Outflow of Resources	<u>\$ 4,820,303</u>	<u>\$ 53,065</u>	<u>\$ 4,873,368</u>
2016 Deferred Inflow of Resources			
Differences in employer contributions and change in proportionate share	\$ -	\$ 4,409	\$ 4,409
Net difference between expected and actual expenses	<u>230,980</u>	<u>14,427</u>	<u>245,407</u>
Total Deferred Inflow of Resources	<u>\$ 230,980</u>	<u>\$ 18,836</u>	<u>\$ 249,816</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources, including change in proportionate share, difference between expected and actual experience and difference in projected versus actual earnings on pensions investments are amortized as pension expense over subsequent periods.

Amortization of Deferred Outflows/Inflows – 2018 and forward

	OPERS <u>Traditional</u>	OPERS <u>Combined</u>	<u>Total</u>
Year Ending December 31:			
2018	\$ 1,937,957	\$ 830	\$ 1,938,787
2019	1,916,179	830	1,917,009
2020	799,599	348	799,947
2021	(66,439)	(3,604)	(70,043)
2022	-	(3,187)	(3,187)
Thereafter	<u>-</u>	<u>(6,779)</u>	<u>(6,779)</u>
Total	<u>\$ 4,587,296</u>	<u>\$ (11,562)</u>	<u>\$ 4,575,734</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan – a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan – a defined contribution plan; and the combined plan – a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage. OPERS funds a Retiree Medical Account (RMA) for participants in the member-directed plan. At retirement or refund, participants can be reimbursed for qualified medical expenses from their vested RMA balance.

In order to qualify for health care coverage, age-and-service retirees under the traditional pension and combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In both 2017 and 2016, State and Local employers contributed at a rate of 14.0 percent of earnable salary. This is the maximum employer contribution rate permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the traditional pension plan and combined plan was 1.0 percent and 2.0 percent during calendar years 2017 and 2016, respectively. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0.0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for both 2017 and 2016 was 4.0 percent.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System (continued)

Substantially all of the Agency's contribution allocated to fund postemployment health care benefits relate to the cost-sharing, multiple employer trusts. The Agency's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2017, 2016, and 2015 were \$100,745, \$192,184, and \$187,307, respectively. The full amounts have been contributed for all three years.

Note 13: Risk Management

The Agency carries \$2,000,000 of comprehensive general liability insurance coverage, a \$5,000,000 umbrella policy, as well as insurance coverage for the Agency business interruption and property losses. Settled claims have not exceeded this commercial coverage in any of the past three years and there was no significant reduction in coverage from the prior year. Workers' compensation coverage is provided by the State of Ohio. The Agency pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. The Agency also provides insurance coverage to provide employee health, dental and life insurance benefits provided by a commercial insurance carrier.

The Agency is exposed to various risks of loss including errors and omissions, torts and legal judgments, and damage and destruction of assets.

There are lawsuits pending in which the Agency is involved, including legal proceedings the Agency is a party to in the Franklin County Common Pleas Court seeking recovery of alleged overpaid tax by certain residents of the City of Gahanna, Ohio. The matter is proceeding as a class action. The plaintiffs allege that Gahanna and RITA have improperly calculated the tax credit available to residents of the City who work in a different municipality with a higher income tax rate, by improperly interpreting Section 161.18(a) of the Gahanna income tax code. The trial court has entered a ruling in favor of the plaintiffs' calculation of the appropriate tax credit under Section 161.18(a). That ruling will be appealable when the Court enters an order for damages. The Court scheduled a hearing for September 18, 2017 to consider the amount of tax overpaid to Gahanna by the class members. That hearing was reset by the Court, and held, on February 20, 2018 and February 21, 2018. A ruling by the Court on damages is not expected until after May 2018. The plaintiff class estimates that \$15.8 million has been overpaid by the class members. Gahanna and RITA estimate that, if the Court's ruling on the credit calculation is upheld on appeal, the amount of tax overpaid by the class is \$11.8 million. The Agency is of the opinion that its likely exposure in this matter would be limited to the amount paid by Gahanna to the Agency to collect the funds that Gahanna may ultimately have to refund taxpayers. Such amounts will not have a material effect, if any, on the financial condition of the Agency as the Stabilization Fund (Note 14), by formal action of the Board of Trustees, may be available.

Agency management estimates that the potential claims against the Agency not covered by insurance resulting from litigation would not materially affect the financial statements of the Agency.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2017 and 2016

Note 14: Stabilization Fund

In December 2011, the Board of Trustees adopted a policy establishing a stabilization fund and approved the initial \$669,050 contribution. This policy segregates certain unrestricted funds that can only be used for specific purposes as imposed by a formal action of the Board. At a minimum, the Board annually reviews the balance and determines an amount, if any, to designate to the Stabilization Fund. The Board approved contributions of \$294,700 for 2017 and \$490,000 for 2016.

Note 15: Operating Lease

In September 2016, the Agency entered in a 5 year lease agreement for the use of a portion of Cleveland Heights City Hall. The lease expires on August 31, 2021 and the Agency has the option to renew the lease at that time. Based on accounting for leases, this lease is accounted for as an operating lease. Operating leases do not give rise to property rights or lease obligations. During 2017, expenses for the operating lease were \$9,000. The following is a schedule of future minimum rental payments for the Cleveland Heights City Hall office rental, required under operating leases that have initial or remaining non-cancelable lease terms in excess of one year as of December 31, 2017.

2018	\$	9,000
2019		9,000
2020		9,000
2021		<u>6,000</u>
Total	\$	<u>33,000</u>

During 2017, operating lease rent expenses, including month-to month leases were \$35,815.

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Proportionate Share of the Net Pension Liability/(Asset)
 Ohio Public Employees Retirement System
Last Four Years (1)

<u>Traditional Plan</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Agency's Proportion of the Net Pension Liability	0.067022%	0.069015%	0.066102%	0.066102%
Agency's Proportionate Share of the Net Pension Liability	\$ 15,219,556	\$ 11,954,269	\$ 7,972,689	\$ 7,792,612
Agency's Covered Payroll	\$ 8,945,563	\$ 8,634,508	\$ 8,172,816	\$ 7,685,970
Agency's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	170.14%	138.45%	97.55%	101.39%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.25%	81.08%	86.45%	86.36%
<u>Combined Plan</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Agency's Proportion of the Net Pension Asset	0.082135%	0.064970%	0.049206%	0.049206%
Agency's Proportionate Share of the Net Pension (Asset)	\$ (45,713)	\$ (31,614)	\$ (18,945)	\$ (5,163)
Agency's Covered Payroll	\$ 328,455	\$ 235,450	\$ 175,533	\$ 118,289
Agency's Proportionate Share of the Net Pension (Asset) as a Percentage of its Covered Payroll	(13.92)%	(13.43)%	(10.79)%	(4.36)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset	116.55%	116.90%	114.83%	104.33%

(1) Information prior to 2014 is not available.

Note: Amounts presented for each year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Note to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of Agency Contributions
 Ohio Public Employees Retirement System
Last Five Years (1)

<u>Traditional Plan</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually-required Contribution	\$ 1,191,749	\$ 1,073,468	\$ 1,036,141	\$ 980,738	\$ 999,176
Contributions in Relation to the Contractually-required Contribution	<u>(1,191,749)</u>	<u>(1,073,468)</u>	<u>(1,036,141)</u>	<u>(980,738)</u>	<u>(999,176)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 9,167,300	\$ 8,945,563	\$ 8,634,508	\$ 8,172,816	7,685,970
Contributions as a Percentage of Covered Payroll	13.00%	12.00%	12.00%	12.00%	13.00%
<u>Combined Plan</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually-required Contribution	\$ 48,886	\$ 39,415	\$ 28,254	\$ 21,064	\$ 15,378
Contributions in Relation to the Contractually-required Contribution	<u>(48,886)</u>	<u>(39,415)</u>	<u>(28,254)</u>	<u>(21,064)</u>	<u>(15,378)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 376,042	\$ 328,455	\$ 235,450	\$ 175,533	\$ 118,289
Contributions as a Percentage of Covered Payroll	13.00%	12.00%	12.00%	12.00%	13.00%

(1) Information prior to 2013 is not available.

See Accompanying Note to the Required Supplementary Information

Regional Income Tax Agency

Note to Required Supplementary Information

For the Years Ended December 31, 2017 and 2016

Changes in Assumptions – OPERS Traditional and Combined Plans

Amounts reported for 2017 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	<u>2017</u>	<u>2016 and Prior</u>
Wage Inflation	3.25%	3.75%
Future Salary Increases, Including Inflation	3.25-10.75% (including wage inflation at 3.25%)	4.25-10.05% (including wage inflation)
COLA or Ad Hoc COLA: Pre-Jan 7, 2013 Retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 Retirees	3.00% Simple through 2018 then 2.15% Simple	3.00% Simple through 2018 then 2.8% Simple
Investment Rate of Return/Discount Rate	7.50%	8.00%
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For the current valuation, mortality rates are based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

For the prior valuation, mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2015. The prior experience study was completed for the five year period ended December 31, 2010.

Regional Income Tax Agency

Statement of Changes in Assets and Liabilities – Agency Fund

For the Year Ended December 31, 2017

	Balance at January 1, <u>2017</u>	<u>Additions</u>	<u>Deductions</u>	Balance at December 31, <u>2017</u>
Assets:				
Cash and Investments	\$ 116,251,512	\$ 1,404,645,985	\$ (1,387,841,623)	\$ 133,055,874
Receivables:				
Interest	1,682	4,029	(1,682)	4,029
Income Taxes of Member Municipalities, Net	<u>275,179,719</u>	<u>276,437,692</u>	<u>(275,179,719)</u>	<u>276,437,692</u>
Total Assets	\$ <u>391,432,913</u>	\$ <u>1,681,087,706</u>	\$ <u>(1,663,023,024)</u>	\$ <u>409,497,595</u>
Liabilities:				
Refunds Payable	\$ 4,277,632	\$ 32,091,279	\$ (30,499,542)	\$ 5,869,369
Due to Others	18,938,478	40,057,856	(38,999,850)	19,996,484
Due to Other Governments	<u>368,216,803</u>	<u>1,608,938,571</u>	<u>(1,593,523,632)</u>	<u>383,631,742</u>
Total Liabilities	\$ <u>391,432,913</u>	\$ <u>1,681,087,706</u>	\$ <u>(1,663,023,024)</u>	\$ <u>409,497,595</u>

Regional Income Tax Agency

Schedule of Revenues and Expenses – Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	\$ 41,149,000	\$ 41,149,000	\$ 24,320,403	\$ (16,828,597)
Investment Income and Other	<u>120,050</u>	<u>120,050</u>	<u>815,903</u>	<u>695,853</u>
Total Revenues	<u>41,269,050</u>	<u>41,269,050</u>	<u>25,136,306</u>	<u>(16,132,744)</u>
Expenses:				
Personal Services	16,503,475	16,503,475	16,389,725	113,750
Other	<u>10,886,650</u>	<u>10,886,650</u>	<u>8,516,169</u>	<u>2,370,481</u>
Total Expenses	<u>27,390,125</u>	<u>27,390,125</u>	<u>24,905,894</u>	<u>2,484,231</u>
Net Income	\$ <u>13,878,925</u>	\$ <u>13,878,925</u>	\$ <u>230,412</u>	\$ <u>(13,648,513)</u>

Note: Although not required by law, an annual operating budget is adopted for management purposes.

See Accompanying Note to this Schedule

Regional Income Tax Agency

Note to the Supplementary Information

December 31, 2017

Budgetary Process

Although not required under the Ohio Revised Code, an annual operating budget, which lapses at the end of each year, is adopted for management purposes. The budget is adopted for the proprietary fund on the same accounting basis used to reflect actual revenues and expenses. The Executive Director is authorized to expend the budget amounts; however, any change between the departments, line items or in the total amount budgeted for a particular fund requires the approval of the Board of Trustees of the Agency.

Statistical Section

(Unaudited)

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Statistical Section

This portion of the Agency's Comprehensive Annual Financial Report presents detailed information in a context for further understanding of the information in the financial statements, note disclosures and required supplementary information.

Financial Trends – This schedule contains trend information to assist the reader in understanding how the Agency has performed financially over time.

Revenues – These schedules contain information on the Agency's revenues.

Operating Information – These schedules contain information on Agency operations.

Debt Capacity – This schedule shows the Agency's Ratio of Debt.

Economic and Demographic Information – These schedules offer economic and demographic indicators for each municipality.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

Regional Income Tax Agency

Changes in Net Position - Last Ten Years

	2017	2016	2015 (2)	2014	2013	2012	2011 (1)	2010 (1)	2009	2008
Operating Revenues:										
Tax Collection Fees	\$ 23,048,492	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081	\$ 16,465,159	\$ 16,107,677	\$ 14,194,871
Charges for Services and Other Revenues	1,271,911	1,215,120	1,258,509	1,014,483	944,823	983,767	1,132,795	1,189,857	1,056,738	1,150,867
Total Operating Revenues	<u>24,320,403</u>	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>	<u>17,767,557</u>	<u>16,915,903</u>	<u>16,749,876</u>	<u>17,655,016</u>	<u>17,164,415</u>	<u>15,345,738</u>
Operating Expenses:										
Personal Services	16,389,725	14,010,953	12,639,222	12,041,251	11,109,055	10,583,673	10,710,142	10,764,800	10,462,590	9,571,278
Travel and Transportation	101,802	118,828	99,766	112,603	87,572	83,229	69,056	97,691	103,224	146,517
Office Rent and Maintenance	167,177	164,256	155,731	158,150	168,587	125,160	174,042	211,622	159,975	177,911
Equipment and Software Maintenance	1,151,943	1,150,928	858,482	741,950	646,055	459,897	512,381	555,162	466,584	626,042
Cost of Software/Support Purchased For Members	86,974	78,365	103,638	83,538	78,252	64,122	96,413	59,752	51,645	48,190
Professional and Processing	3,842,487	3,474,139	3,199,873	2,931,223	2,635,753	2,198,888	2,204,468	2,332,163	2,098,061	2,086,816
Telephone and Utilities	341,199	326,330	298,480	270,497	242,968	292,506	273,636	279,554	227,042	270,164
Forms and Envelopes	222,114	228,498	255,760	279,527	336,935	367,909	338,045	353,206	481,068	328,118
Insurance	140,676	111,316	96,001	74,577	52,025	50,679	44,549	33,769	33,217	33,152
Miscellaneous Expenses	128,683	81,879	99,253	67,104	68,346	47,992	17,972	22,573	15,901	18,583
Materials and Supplies	1,334,677	1,304,267	976,603	1,215,958	1,070,484	712,699	762,942	1,024,884	881,303	840,033
Depreciation and Amortization	919,106	765,002	706,323	690,384	683,702	734,789	842,012	1,223,904	1,713,682	1,615,859
Total Operating Expenses	<u>24,826,563</u>	<u>21,814,761</u>	<u>19,489,132</u>	<u>18,666,762</u>	<u>17,179,734</u>	<u>15,721,543</u>	<u>16,045,658</u>	<u>16,959,080</u>	<u>16,694,292</u>	<u>15,762,663</u>
Operating Income (Loss)	<u>(506,160)</u>	<u>58,358</u>	<u>308,399</u>	<u>564,840</u>	<u>587,823</u>	<u>1,194,360</u>	<u>704,218</u>	<u>695,936</u>	<u>470,123</u>	<u>(416,925)</u>
Non-Operating Revenues (Expenses):										
Gain on Extinguishment of Debt	153,734	-	92,758	-	-	-	-	-	-	-
Investment Income	661,307	254,264	116,356	7,518	65,051	87,555	118,539	198,066	563,814	1,489,327
Interest Expense	(79,331)	(198,128)	(477,827)	(548,748)	(617,868)	(683,385)	(747,265)	(809,043)	(978,221)	(949,069)
Gain (loss) on Disposal of Capital Assets	862	(2,908)	(2,414)	350	(8,546)	-	-	-	-	(62,134)
Total Non-Operating Revenues (Expenses)	<u>736,572</u>	<u>53,228</u>	<u>(271,127)</u>	<u>(540,880)</u>	<u>(561,363)</u>	<u>(595,830)</u>	<u>(628,726)</u>	<u>(610,977)</u>	<u>(414,407)</u>	<u>478,124</u>
Change in Net Position	230,412	111,586	37,272	23,960	26,460	598,530	75,492	84,959	55,716	61,199
Net Position, Beginning of Year	<u>(6,393,886)</u>	<u>(6,505,472)</u>	<u>(6,542,744)</u> (3)	<u>218,943</u>	<u>192,483</u>	<u>(406,047)</u>	<u>(481,539)</u>	<u>(566,498)</u>	<u>77,291</u>	<u>16,092</u>
Net Position, End of Year	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>	<u>\$ 218,943</u>	<u>\$ 192,483</u>	<u>\$ (406,047)</u>	<u>\$ (481,539)</u>	<u>\$ 133,007</u>	<u>\$ 77,291</u>
Net Position, End of Year:										
Net Investment in Capital Assets	\$ 10,085,387	\$ 10,424,013	\$ 9,566,851	\$ 5,830,698	\$ 4,708,732	\$ 3,391,721	\$ 2,640,523	\$ 1,935,170	\$ 1,805,643	\$ 845,411
Restricted for:										
Debt Service	-	1,463,749	1,467,012	1,702,223	1,670,615	1,670,615	1,961,876	1,961,876	1,961,876	2,580,809
Capital Improvements	-	-	-	-	-	-	710,029	3,330,214	3,330,214	3,324,527
Unrestricted (Deficit)	<u>(16,248,861)</u>	<u>(18,281,648)</u>	<u>(17,539,335)</u>	<u>(7,290,018)</u>	<u>(6,160,404)</u>	<u>(4,869,853)</u>	<u>(5,718,475)</u>	<u>(7,708,799)</u>	<u>(6,964,726)</u>	<u>(6,673,456)</u>
Total Net Position	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>	<u>\$ 218,943</u>	<u>\$ 192,483</u>	<u>\$ (406,047)</u>	<u>\$ (481,539)</u>	<u>\$ 133,007</u>	<u>\$ 77,291</u>

(1) - Restated due to implementation of GASB Statement 65

(2) - Restated due to implementation of GASB Statement 68

(3) - The Agency reported the impact of GASB Statement No. 68 on Net Position beginning in 2015.

Regional Income Tax Agency

Revenues by Type - Last Ten Years

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Operating Revenues:										
Tax Collection Fees	\$ 23,048,492	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081	\$ 16,465,159	\$ 16,107,677	\$ 14,194,871
Charges for Services and Other Revenues	1,271,911	1,215,120	1,258,509	1,014,483	944,823	983,767	1,132,795	1,189,857	1,056,738	1,150,867
Total Operating Revenues	<u>24,320,403</u>	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>	<u>17,767,557</u>	<u>16,915,903</u>	<u>16,749,876</u>	<u>17,655,016</u>	<u>17,164,415</u>	<u>15,345,738</u>
Non-Operating Revenues:										
Gain on Extinguishment of Debt	153,734	-	92,758	-	-	-	-	-	-	-
Investment Income	661,307	254,264	116,356	7,518	65,051	87,555	118,539	198,066	563,814	1,489,327
Gain on Disposal of Capital Assets	862	-	-	350	-	-	-	-	-	-
Total Non-Operating Revenues	<u>815,903</u>	<u>254,264</u>	<u>209,114</u>	<u>7,868</u>	<u>65,051</u>	<u>87,555</u>	<u>118,539</u>	<u>198,066</u>	<u>563,814</u>	<u>1,489,327</u>
Total Revenues	<u>\$ 25,136,306</u>	<u>\$ 22,127,383</u>	<u>\$ 20,006,645</u>	<u>\$ 19,239,470</u>	<u>\$ 17,832,608</u>	<u>\$ 17,003,458</u>	<u>\$ 16,868,415</u>	<u>\$ 17,853,082</u>	<u>\$ 17,728,229</u>	<u>\$ 16,835,065</u>

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Aberdeen	A \$	56,694	-	-	-	-	-	-	-	-	-
Addyston		458,121	\$ 451,504	\$ 412,718	\$ 1,149,557	\$ 554,382	\$ 283,660	\$ 366,464	\$ 398,083	\$ 387,616	\$ 432,052
Adelphi	A	44,318	41,451	23,050	32,949	29,064	26,040	25,625	4,000	-	-
Amanda	A	296,174	279,122	19,331	-	-	-	-	-	-	-
Amsterdam	A	26,530	24,751	15,281	4,150	-	-	-	-	-	-
Andover	A	462,148	478,431	471,045	491,834	511,297	445,761	492,484	490,848	416,511	-
Antwerp	A	323,575	304,359	284,776	276,554	254,788	253,574	237,959	-	-	-
Arlington Heights		578,885	520,263	498,703	457,592	544,137	437,734	395,559	407,909	426,842	476,168
Ashley	A	206,528	92,990	-	-	-	-	-	-	-	-
Ashville		1,220,927	1,102,597	1,042,693	1,012,272	1,030,651	937,413	858,799	906,241	841,422	674,674
Aurora		14,543,536	13,879,492	13,618,950	13,031,771	12,162,493	11,224,250	10,346,958	9,612,274	10,262,979	10,831,922
Avon		17,897,476	17,242,521	15,254,759	14,067,819	13,376,579	11,983,145	10,196,132	9,622,406	9,402,957	9,329,718
Avon Lake		11,247,156	12,117,160	10,080,845	10,596,188	10,071,261	10,002,338	8,939,409	7,794,706	7,667,458	8,671,502
Bainbridge-Solon Jedd	A	219,670	204,789	174,933	-	-	-	-	-	-	-
Baltic	A	342,747	353,607	235,972	201,253	-	-	-	-	-	-
Baltimore	A	760,823	752,343	729,143	677,214	595,881	628,879	150,267	-	-	-
Bay Village		6,628,179	6,902,535	6,374,966	6,104,512	5,845,957	5,010,866	5,151,510	4,637,545	4,534,840	5,024,372
Beachwood		29,061,403	29,025,087	27,994,412	26,270,368	27,111,695	27,170,955	23,959,869	16,707,946	18,123,201	20,676,640
Beachwood East Jedd		2,807,548	2,665,242	2,430,206	2,280,234	1,961,695	1,683,701	1,085,312	704,715	536,031	511,890
Beachwood West Jedd		3,921,558	3,700,384	4,408,243	4,471,045	3,154,884	230,845	141,833	61,470	12,976	2,974
Beaverdam	A	150,417	135,296	150,989	138,363	249,037	137,639	234,183	59,264	-	-
Bedford Heights		9,605,592	9,230,020	8,792,965	8,274,816	8,355,814	8,267,456	7,770,702	7,312,975	7,937,592	9,505,694
Belle Center	A	125,077	131,987	116,566	124,880	43,426	-	-	-	-	-
Bellefontaine	A	6,441,441	6,231,133	-	-	-	-	-	-	-	-
Bellevue		4,176,489	4,064,747	4,666,791	3,316,942	4,028,831	3,648,260	3,567,926	3,297,841	3,072,738	3,575,243
Belpre	A	1,644,042	1,556,879	1,440,070	1,400,855	1,304,451	1,267,577	-	-	-	-
Bentleyville		899,604	935,864	772,200	904,213	854,444	881,375	901,443	667,266	855,723	1,200,083
Berea		13,179,411	12,538,853	11,756,661	11,360,714	11,080,694	11,385,587	10,295,020	10,639,089	10,238,990	10,826,647
Bethel	A	268,644	153,369	-	-	-	-	-	-	-	-
Bettsville		178,317	175,759	153,991	139,693	118,423	130,394	134,015	120,666	125,682	68,221
Bexley		11,742,527	11,733,395	10,803,769	9,984,778	9,087,349	8,312,594	6,246,733	5,602,938	5,903,067	5,937,904
Bloomdale	A	109,182	107,614	106,416	104,864	7,932	-	-	-	-	-
Bloomington	A	19,343	19,644	21,380	17,889	15,176	4,104	-	-	-	-
Boston Heights		2,498,640	1,788,857	1,352,297	1,107,292	1,040,036	1,137,115	887,350	1,096,289	687,775	601,868
Boston Twp Peninsula Jedd	A	144,926	138,612	55,761	-	-	-	-	-	-	-
Brecksville		18,099,567	17,927,601	15,966,829	14,717,311	15,058,409	14,816,422	14,453,640	13,835,355	13,331,290	14,195,670
Bremen	A	195,243	205,510	291,507	264,138	372,238	389,389	44,162	-	-	-
Brimfield Tallmadge Jedd	A	1,374,942	1,283,894	1,304,112	872,576	925,976	837,585	574,876	561,345	41,921	-
Broadview Heights		12,217,556	11,859,722	11,532,323	11,117,071	10,566,221	10,297,250	9,416,353	8,990,838	8,793,840	9,483,237
Brooklyn	A	15,172,095	18,838,299	18,601,449	17,073,211	17,226,853	15,651,230	14,799,845	15,249,350	12,305,735	-
Brooklyn Heights		4,617,199	4,932,560	4,375,131	4,168,027	4,603,487	4,198,691	3,857,816	4,120,924	4,743,658	4,871,741
Buckland	A	19,805	24,112	24,834	18,276	2,544	-	-	-	-	-
Cairo	A	55,645	55,228	36,905	47,577	45,825	29,465	37,979	-	-	-
Caldwell	E	-	-	-	(1,201)	(4,500)	5,720	-	-	-	-
Camden	A	310,030	284,776	187,128	128,359	-	-	-	-	-	-
Campbell		1,865,129	1,785,435	1,686,524	1,724,564	1,721,489	1,771,624	1,688,118	1,565,681	1,657,463	1,751,056

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Cardington	\$	748,990	\$ 731,885	\$ 1,017,438	\$ 687,619	\$ 607,918	\$ 567,698	\$ 447,346	\$ 499,949	\$ 508,809	\$ 613,911
Carroll	A	261,644	282,500	191,146	174,300	156,371	176,806	36,863	-	-	-
Catawba	A	48,110	47,480	38,342	40,428	-	-	-	-	-	-
Cecil		11,081	14,714	17,552	16,426	15,430	17,952	13,828	12,909	9,811	18,478
Cedarville		701,053	703,681	583,155	515,220	526,057	560,303	517,447	474,004	474,059	514,659
Centerburg		518,182	468,922	392,991	362,961	366,322	336,673	317,638	323,351	323,549	311,493
Chagrin Falls		4,646,894	3,764,153	3,590,565	3,130,327	3,143,432	2,888,054	2,857,912	2,573,586	2,539,016	2,640,942
Chardon	A	6,443,920	5,836,539	5,979,950	5,483,799	5,548,136	5,484,372	4,795,893	-	-	-
Circleville		6,803,630	6,775,701	6,238,539	5,137,706	4,774,782	4,759,006	4,637,960	4,527,508	4,487,411	4,511,637
Circleville-Pickaway Twp JEDD	A	328,877	-	-	-	-	-	-	-	-	-
Clarksville	A	50,994	7,281	-	-	-	-	-	-	-	-
Clayton	C	-	-	-	-	9,952	2,611,437	2,256,705	2,053,733	1,985,332	1,959,960
Clayton Jedd	C	-	-	-	-	608	119,480	100,644	96,779	128,645	60,572
Cleveland Heights	A	27,832,037	26,561,939	23,618,714	22,913,016	22,354,201	21,993,687	9,721,856	-	-	-
Clinton	A	302,288	345,348	274,557	265,682	245,417	115,135	-	-	-	-
Clinton Grandview Heights Jedd	A	3,573,486	3,708,308	3,211,251	1,764,617	-	-	-	-	-	-
Commercial Point	A	554,315	562,094	519,598	470,659	444,705	409,028	329,588	362,562	138,530	-
Conesville	A	57,810	51,034	28,703	-	-	-	-	-	-	-
Continental	A	168,410	169,955	160,101	163,482	163,167	86,602	-	-	-	-
Corwin		24,773	25,503	19,374	25,862	27,092	27,684	17,652	24,450	18,808	24,311
Cuyahoga Heights		10,956,697	8,728,928	8,315,355	8,476,443	7,990,300	7,897,240	7,293,675	6,865,064	6,539,445	8,498,242
Danville	A	362,241	297,254	200,319	190,979	200,506	77,242	-	-	-	-
Darbyville	A	7,450	754	-	-	-	-	-	-	-	-
DeGraff	A	223,520	68,465	-	-	-	-	-	-	-	-
Dennison	A	759,248	843,379	837,743	935,671	716,988	23,817	-	-	-	-
East Cleveland		5,189,849	5,747,868	5,510,088	5,234,781	5,222,862	5,146,376	5,727,097	5,794,899	5,759,243	6,024,807
East Palestine		995,507	1,030,843	954,109	968,063	953,487	976,574	883,433	834,061	819,740	859,912
Eastlake	A	6,356,269	6,205,864	2,670,227	-	-	-	-	-	-	-
Eaton	A	4,937,157	5,141,811	4,650,263	1,682,368	-	-	-	-	-	-
Eaton Jedd	A	75,437	77,232	27,082	49,959	10,309	9,857	-	-	-	-
Edgerton	A	1,113,916	337,999	-	-	-	-	-	-	-	-
Edison	A	36,971	29,397	28,351	26,484	25,516	26,780	21,907	22,175	10,082	-
Elmore	A	115,146	-	-	-	-	-	-	-	-	-
Elmwood Place	A	419,792	100,713	-	-	-	-	-	-	-	-
Elyria		30,132,417	26,229,318	22,279,655	22,078,989	22,433,704	22,268,503	20,759,713	19,687,522	18,793,511	21,399,712
Elyria Jedd		587,398	450,384	493,681	413,391	371,400	365,553	379,878	415,714	436,403	425,628
Empire	A	13,558	17,613	5,356	-	-	-	-	-	-	-
Fairborn		12,809,368	12,956,516	11,945,957	11,692,078	11,436,035	11,810,206	11,320,274	11,106,661	10,920,748	11,115,903
Fairport Harbor		835,425	747,717	733,995	758,300	694,159	653,796	739,752	722,882	653,133	701,480
Fairview Park		9,157,676	9,027,748	8,237,776	7,873,143	7,632,617	7,837,321	7,447,392	7,289,276	7,583,423	7,964,566
Fayette	A	167,085	-	-	-	-	-	-	-	-	-
Fort Jennings		98,263	102,309	87,722	89,504	92,019	79,790	72,303	79,918	71,917	85,680
Fostoria	A	5,275,107	1,006,212	-	-	-	-	-	-	-	-
Fredricktown		658,773	629,969	492,337	474,745	453,313	441,283	417,092	380,941	449,416	194,244
Fremont		9,806,476	9,779,150	8,617,521	8,575,929	8,268,456	7,901,162	7,658,347	7,878,102	6,993,652	7,363,124
Gahanna	A	18,940,490	19,123,174	18,035,215	17,442,120	16,931,807	15,270,234	15,460,309	13,722,235	-	-
Galena		432,059	394,675	353,393	324,686	331,852	259,378	274,295	207,379	233,747	262,056

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Galion	\$	4,967,984	\$ 4,800,468	\$ 4,572,247	\$ 4,586,516	\$ 4,510,950	\$ 4,567,046	\$ 4,081,385	\$ 3,851,456	\$ 3,958,415	\$ 4,239,250
Garfield Heights		11,257,637	11,268,120	10,850,404	11,321,906	11,039,975	10,395,872	9,665,415	9,186,378	9,284,011	10,803,430
Gettysburg	A	91,701	-	-	-	-	-	-	-	-	-
Girard		3,356,839	3,468,675	3,401,802	3,427,191	3,151,058	3,374,280	3,560,769	2,893,540	2,928,838	3,179,457
Glenwillow		3,373,118	3,072,608	3,234,821	2,916,128	2,864,605	2,525,619	2,749,845	1,974,859	1,655,628	1,709,052
Grafton		1,444,111	1,286,261	1,277,456	1,264,153	1,236,121	1,178,174	1,266,714	1,188,743	1,229,819	1,322,121
Grandview Heights		13,710,006	10,607,259	8,456,413	7,731,380	7,412,986	6,602,633	5,415,284	4,546,135	4,727,725	5,874,678
Gratis	A	84,423	78,804	87,061	30,279	-	-	-	-	-	-
Greenhills	A	1,139,940	1,204,676	1,082,621	1,033,978	972,914	1,004,521	243,266	-	-	-
Grove City		24,628,810	23,424,179	23,438,931	21,887,096	20,217,382	21,737,112	18,122,577	17,547,181	15,903,687	16,768,701
Hanover	A	143,971	-	-	-	-	-	-	-	-	-
Harrison	A	3,977,945	4,036,296	3,676,687	3,597,372	3,061,158	2,994,098	323,466	-	-	-
Harrison Jedd	A	261,794	261,249	230,392	218,756	230,347	205,567	48,492	-	-	-
Harrod	A	85,537	76,545	64,381	63,540	53,577	17,561	-	-	-	-
Haskins		218,926	232,766	196,688	207,558	181,350	191,196	189,020	200,321	168,991	178,024
Highland Heights		12,618,842	12,255,920	11,530,107	11,675,604	11,719,136	10,910,028	10,843,100	9,817,972	9,300,215	10,000,497
Hilliard		27,764,906	27,526,200	25,126,725	21,724,350	20,462,774	18,836,552	17,019,908	16,428,671	15,868,061	16,430,602
Hiram	A	431,992	419,097	430,447	199,579	-	-	-	-	-	-
Holland	A	3,516,871	4,219,301	1,599,118	-	-	-	-	-	-	-
Holland Springfield Twp Jedd	A	771,449	1,678,283	394,591	-	-	-	-	-	-	-
Hopedale	A	185,654	173,555	186,523	202,784	13,532	-	-	-	-	-
Huber Heights	B	-	-	-	-	-	-	-	10,800,782	12,201,045	-
Hudson		21,566,794	20,651,671	19,560,277	18,373,632	18,318,677	17,765,256	17,277,123	16,651,629	16,120,442	17,967,916
Hunting Valley	E	-	-	-	-	(4)	-	176	(1)	1	(4)
Huron	A	2,854,265	2,903,751	2,671,520	2,517,765	2,453,852	2,392,277	2,272,870	32,168	-	-
Independence		30,628,428	29,944,906	27,435,789	25,626,008	25,336,739	24,667,136	22,638,502	21,441,754	22,449,304	22,857,680
Jackson Center		1,429,484	1,290,808	1,046,671	908,785	796,900	692,973	698,491	644,387	581,133	86,087
Jeffersonville	A	407,320	112,521	-	-	-	-	-	-	-	-
Jeromesville	D	-	-	-	(15)	15	-	-	-	-	-
Jerry City	A	53,107	49,305	47,669	38,036	20,865	-	-	-	-	-
Jewett		52,068	55,748	59,858	46,938	45,517	40,682	34,970	58,091	42,773	52,487
Johnstown	A	2,194,970	1,652,126	1,331,546	1,283,402	1,441,164	2,140,106	1,644,645	1,354,215	214,055	-
Kent	A	16,187,517	15,574,124	16,089,113	14,436,943	12,125,076	11,795,150	10,388,773	10,157,122	10,184,960	-
Kettlersville	D	-	-	-	(1,441)	7,752	14,853	13,252	17,436	12,181	-
Killbuck	A	254,163	323,478	248,693	234,200	198,490	149,786	152,823	71,581	-	-
Kirkersville	A	21,155	-	-	-	-	-	-	-	-	-
Kirtland		3,710,975	3,458,310	3,210,908	3,141,725	3,343,714	3,180,750	3,015,018	2,917,751	2,949,901	3,062,235
LaGrange		1,031,686	945,598	964,315	939,423	930,610	888,295	779,091	804,083	744,960	779,859
Lakeline	A	45,594	40,063	38,678	38,916	38,440	13,600	-	-	-	-
Lakemore		838,387	898,692	844,361	821,535	816,624	691,546	517,979	468,375	616,163	733,312
Leetonia	A	245,127	-	-	-	-	-	-	-	-	-
Leipsic	B	-	-	1,034,748	677,166	2,098,028	2,342,420	-	-	-	-
Lithopolis		759,301	670,408	524,974	355,713	320,147	308,316	300,021	284,173	251,732	234,949
Lockbourne	A	236,901	189,821	171,220	116,897	65,657	80,197	96,542	156,259	24,923	-
Lockland		2,610,245	2,264,576	2,213,415	2,294,325	2,367,172	2,289,821	2,235,982	2,243,446	2,132,054	2,217,651
Loveland	A	4,258,141	4,205,896	3,787,029	3,541,436	3,582,643	3,436,949	3,233,442	2,920,271	-	-
Lowellville	A	488,365	497,618	107,444	-	-	-	-	-	-	-
Lyndhurst		9,474,883	9,905,228	8,501,514	6,871,027	6,888,150	6,897,271	6,290,539	6,179,446	5,885,599	5,968,276
Lyons	A	46,427	3,892	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Macedonia	\$	9,071,572	\$ 8,287,877	\$ 8,382,527	\$ 8,590,012	\$ 8,843,415	\$ 8,050,329	\$ 6,774,268	\$ 5,849,863	\$ 5,888,767	\$ 6,969,021
Macedonia Northfield Jedd		292,377	254,306	263,542	259,343	271,380	301,392	234,561	264,549	199,465	319,963
Madison Village	A	990,937	-	-	-	-	-	-	-	-	-
Maineville		412,143	392,683	405,756	401,533	357,245	286,547	304,962	270,480	234,574	225,750
Manchester	A	199,630	178,603	183,970	161,054	144,013	137,425	137,448	143,000	40,240	-
Maple Heights		7,125,561	7,197,412	6,768,538	6,737,468	6,745,107	7,190,514	6,833,808	6,588,219	6,678,921	7,163,314
Marengo	A	39,426	170	-	-	-	-	-	-	-	-
Martins Ferry		1,544,042	1,602,297	1,516,123	1,266,394	1,071,402	1,166,641	1,134,325	1,230,425	1,185,366	1,249,129
Mayfield Heights		16,106,519	15,075,730	14,216,612	14,599,077	14,286,542	13,072,932	11,917,777	11,160,549	10,228,297	11,748,347
Mayfield Village		19,088,362	16,885,077	16,812,400	15,819,894	15,794,626	15,317,622	14,395,541	11,085,562	9,461,334	9,646,213
McClure	A	108,202	110,538	113,856	98,800	80,775	75,787	96,704	17,317	-	-
McDonald	A	936,694	1,066,200	983,867	1,123,809	84,383	-	-	-	-	-
Mechanicsburg		414,092	411,296	371,284	362,766	370,273	332,965	323,062	318,264	319,296	343,898
Melrose	A	26,461	25,081	20,569	17,681	16,462	18,400	19,624	2,143	-	-
Mentor		42,756,754	40,722,380	40,641,368	38,757,044	38,178,519	36,623,106	33,076,748	30,328,457	30,494,817	29,328,829
Metamora	A	319,410	288,105	238,454	267,552	256,815	237,927	222,479	190,411	-	-
Middle Point	A	90,940	104,709	74,228	69,656	66,275	66,671	62,625	67,807	-	-
Middleburg Heights		19,294,655	20,147,879	18,650,935	18,485,912	18,217,389	17,649,306	16,124,697	15,744,898	15,583,910	15,998,886
Middleport		264,893	258,952	249,309	214,685	215,987	218,738	237,709	208,155	267,749	86,130
Midvale	A	108,374	-	-	-	-	-	-	-	-	-
Mifflin	A	18,704	16,328	13,482	11,824	17,686	13,565	6,283	-	-	-
Milan		585,180	525,672	571,820	536,043	493,747	503,294	404,777	246,945	214,846	233,111
Milford		3,702,832	3,620,217	3,429,191	3,172,858	2,988,382	2,622,130	2,523,649	2,443,307	2,618,967	2,482,244
Milford Center		211,231	213,288	180,784	194,209	144,888	104,074	81,158	104,260	119,457	139,002
Milford Jedd		752,960	798,318	672,199	610,217	508,459	532,463	559,232	484,758	518,491	415,764
Milford Jedd II	A	119,258	142,191	144,086	99,376	95,653	29,416	-	-	-	-
Milford Jedd III	A	752	545	-	916	-	-	-	-	-	-
Milford Jedd IV	A	1,832	3,780	3,726	3,385	-	-	-	-	-	-
Miller City	A	46,751	52,201	36,950	41,568	35,549	47,296	32,467	-	-	-
Millersport	A	206,367	49,059	-	-	-	-	-	-	-	-
Mineral City	A	56,466	57,528	47,216	52,698	53,743	45,989	58,811	967	-	-
Minerva Park		954,734	941,165	752,453	402,256	323,143	273,852	270,322	289,827	283,474	274,093
Mingo Junction	A	975,093	837,861	797,114	914,859	665,035	825,416	938,882	824,906	-	-
Mogadore		3,069,863	3,116,950	2,870,693	2,868,559	2,644,288	2,663,725	2,282,998	2,110,804	1,739,161	2,081,971
Moreland Hills		3,596,406	3,778,786	3,592,162	3,298,571	3,226,512	2,866,652	3,024,346	2,479,852	2,875,930	2,931,837
Morral	A	125,110	99,137	92,934	103,631	5,652	-	-	-	-	-
Moscow	F	(668)	1,513	85,593	40,346	26,127	38,745	2,585	-	-	-
Mount Sterling		738,109	732,550	614,192	622,390	524,224	495,359	483,111	445,675	546,906	534,311
Mount Victory	A	141,176	134,961	126,204	94,276	10,347	-	-	-	-	-
Mt. Healthy	A	1,935,335	2,056,333	1,803,089	1,342,651	-	-	-	-	-	-
New Albany		31,035,741	30,295,972	28,800,620	23,162,941	22,215,602	20,099,477	19,834,918	15,000,993	15,141,841	20,776,732
New Bavaria	A	25,297	31,686	32,629	21,306	18,826	14,478	2,799	-	-	-
New Bloomington		27,356	26,255	28,665	22,400	30,861	28,904	26,954	24,599	57,436	28,376
New Franklin		2,143,684	1,334,457	1,170,267	1,143,108	1,106,135	1,041,026	927,681	836,498	813,646	879,926
New Richmond	A	533,621	544,602	500,000	507,652	469,717	437,167	399,962	227,703	-	-
New Riegel	A	96,634	88,232	70,458	81,006	-	-	-	-	-	-
New Waterford		165,049	182,421	153,407	151,525	144,895	133,006	119,853	115,112	109,855	120,446
Newburgh Heights		962,769	792,285	643,280	619,758	623,701	742,213	647,894	676,873	692,423	677,733
Newcomerstown	A	1,971,762	1,888,116	1,925,746	1,617,092	1,514,489	1,510,558	263,276	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Newtonsville	A \$	1,502	-	-	-	-	-	-	-	-	-
Newtown		1,776,542	\$ 1,757,354	\$ 1,658,908	\$ 1,608,179	\$ 1,526,683	\$ 1,404,739	\$ 1,258,033	\$ 1,235,944	\$ 1,223,120	\$ 1,230,699
Ney	A	49,070	29,534	-	-	-	-	-	-	-	-
North Canton	A	8,087,736	2,920,247	-	-	-	-	-	-	-	-
North Lewisburg		291,775	258,792	220,999	207,737	203,971	201,590	186,491	194,200	199,185	217,038
North Olmsted		15,943,254	15,036,925	14,247,183	14,217,741	13,538,466	12,720,267	12,284,442	11,685,174	12,396,684	13,059,364
North Ridgeville	A	11,043,557	11,017,289	9,711,035	9,505,185	8,424,745	-	-	-	-	-
North Robinson	A	22,913	24,707	23,978	6,135	-	-	-	-	-	-
North Royalton		15,903,554	15,372,374	14,778,686	14,016,381	14,155,511	13,136,998	12,179,219	11,428,633	11,886,507	13,021,456
Northfield Village	A	3,745,629	-	-	-	-	-	-	-	-	-
Norwalk	A	7,130,165	-	-	-	-	-	-	-	-	-
Oak Hill	A	136,933	119,001	113,570	45,453	-	-	-	-	-	-
Oakwood Village		6,879,370	6,571,346	6,293,598	5,979,262	5,918,076	5,642,220	4,752,125	4,034,500	3,539,764	4,392,892
Oberlin		8,166,929	7,206,034	7,198,533	5,690,855	5,497,385	5,779,729	5,250,263	5,318,568	5,402,859	4,553,411
Olmsted Falls		3,115,368	3,313,431	3,047,611	3,056,281	2,968,662	2,956,985	2,745,683	2,648,020	2,631,396	2,740,865
Orange		3,603,511	3,552,864	3,252,600	3,073,351	2,952,853	2,653,760	2,557,847	2,507,248	2,550,493	3,096,321
Orange Chagrin Highland Jedd		512,711	502,954	444,906	422,713	436,008	437,374	507,956	736,342	478,764	286,441
Ostrander	A	76,582	-	-	-	-	-	-	-	-	-
Ottawa		1,967,542	1,944,126	1,855,590	1,766,835	1,687,900	1,477,905	1,244,241	1,131,668	1,110,798	1,245,918
Owensville	A	140,750	136,524	120,625	128,579	47,210	-	-	-	-	-
Oxford		9,924,157	9,606,607	9,162,144	8,848,155	8,264,451	7,843,635	7,451,943	6,557,644	6,968,099	7,343,931
Painesville	A	8,461,171	8,382,909	9,149,060	7,884,875	6,276,094	-	-	-	-	-
Painesville Concord Jedd	A	1,002,522	881,665	881,488	887,687	723,801	-	-	-	-	-
Pataskala	A	5,332,074	5,071,968	4,752,890	4,496,759	3,878,491	3,719,063	3,258,019	710,702	-	-
Patterson	A	9,652	13,424	7,275	965	-	-	-	-	-	-
Peninsula	A	456,162	439,076	174,464	-	-	-	-	-	-	-
Pepper Pike		5,922,518	5,772,954	5,789,183	5,333,279	5,255,596	4,851,055	4,452,246	4,065,538	3,993,134	4,193,726
Perry	A	809,606	806,136	731,424	642,943	599,734	592,220	599,292	367,154	181,227	-
Perry Jedd	A	272,139	391,756	239,908	172,953	132,702	125,915	134,289	102,438	197,315	-
Piketon		626,448	537,195	518,020	479,417	429,754	540,963	520,836	537,037	454,141	466,621
Plain City		2,027,448	1,637,370	1,248,571	1,236,990	1,147,712	1,073,823	980,690	970,857	929,252	1,056,733
Pleasant Hill	A	243,304	254,543	204,511	173,502	169,691	173,348	160,005	152,035	197,452	-
Pleasantville	A	103,253	95,959	72,145	49,782	3,152	-	-	-	-	-
Portage	A	117,131	117,753	102,331	86,993	85,221	61,389	82,294	81,398	33,281	-
Powell		5,997,124	6,062,410	5,446,878	4,926,193	4,830,732	4,394,931	4,352,540	3,780,339	4,020,857	4,004,900
Powhatan Point		272,298	275,515	298,874	278,440	200,994	234,896	187,942	252,251	208,841	177,021
Quincy	A	65,887	66,103	62,938	73,795	62,056	60,061	40,872	8,634	-	-
Ravenna	A	9,968,800	9,479,995	7,743,094	-	-	-	-	-	-	-
Reminderville		2,295,539	2,210,559	1,837,185	1,761,182	1,577,064	1,434,723	1,397,493	1,356,251	1,172,455	1,250,840
Reminderville Twins Jedd		3,448,891	3,099,174	3,321,513	2,917,181	3,279,956	3,588,845	3,729,833	2,337,415	2,246,287	2,959,841
Reynoldsburg		19,311,594	15,273,589	15,847,634	13,688,795	12,642,353	12,960,725	12,534,203	11,021,200	9,537,659	10,662,237
Reynoldsburg Entp Zone		(682)	(2,363)	3,104	2,428	(74)	3,417	555	405	171	232
Richmond Heights		6,213,206	6,153,628	6,827,462	5,972,408	5,170,134	4,730,559	4,578,032	4,405,507	4,164,114	4,681,673
Richwood		569,107	553,968	530,849	491,072	498,551	469,711	436,312	436,933	498,220	482,298
Ridgeway		24,502	26,831	30,540	29,444	27,662	29,839	30,665	32,438	31,005	29,702
Rio Grande	A	342,976	309,526	304,702	325,127	160,782	-	-	-	-	-
Ripley		239,334	227,924	207,278	217,215	208,264	218,726	219,276	246,883	238,428	48,049
Riverside		5,817,646	5,711,549	5,284,805	5,274,009	4,281,830	4,260,274	3,991,014	4,218,641	4,188,610	4,297,693
Rocky River	A	15,161,028	13,625,428	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Rossford	A	\$ 4,148,239	\$ 4,169,802	\$ 3,662,175	\$ 3,794,909	\$ 3,539,916	\$ 3,381,190	\$ 3,211,662	\$ 3,159,509	\$ 1,189,047	-
Rush Township Uhrichsville Jedd	A	-	226	811	69	-	-	-	-	-	-
Sabina		383,832	303,489	263,146	284,586	286,385	262,509	228,933	232,443	220,780	\$ 320,525
Saint Clairsville	A	1,278,315	1,402,141	1,323,128	1,251,132	1,112,510	1,038,348	434,432	-	-	-
Saint Paris		344,515	292,346	282,357	275,694	303,190	255,796	233,190	259,245	204,175	263,265
Salineville		131,789	124,567	117,629	132,863	131,526	116,733	104,913	116,245	119,500	140,723
Sandusky		12,274,793	11,863,555	10,913,678	7,635,973	7,823,548	7,511,552	7,050,847	6,562,845	6,802,279	7,456,699
Sardinia	A	156,770	166,555	142,311	143,300	145,562	128,187	134,184	26,201	-	-
Scioto Twp Jedd	A	1,233,952	1,010,919	1,067,478	-	-	-	-	-	-	-
Seven Hills		6,594,962	6,139,126	5,163,903	5,117,425	5,270,718	4,943,443	4,623,539	4,458,307	4,786,750	5,100,866
Shaker Heights		34,792,210	33,501,334	31,193,980	30,512,125	27,542,351	21,775,559	20,410,409	19,885,897	19,637,761	21,116,021
Shawnee Hills		560,434	541,140	668,677	541,221	422,602	430,249	367,925	348,764	337,791	355,647
Sheffield Lake		3,359,036	3,332,265	2,913,952	2,201,953	2,073,189	2,104,051	1,969,790	1,850,302	1,849,410	1,994,536
Sheffield Village		4,108,519	3,916,158	3,693,653	3,825,935	3,467,386	3,537,391	3,310,113	3,114,139	2,306,653	2,398,249
Sherwood		81,556	89,289	70,312	87,153	75,776	74,576	60,012	62,530	72,274	71,368
Silver Lake		671,671	623,856	577,675	593,471	607,897	480,557	492,767	404,309	465,219	509,761
Silverton		1,844,003	1,889,001	1,657,804	1,531,584	1,524,164	1,433,710	1,362,616	1,513,670	1,646,145	693,440
Smithfield	A	24,958	-	-	-	-	-	-	-	-	-
Solon	A	43,301,600	42,665,573	39,532,628	-	-	-	-	-	-	-
South Charleston		620,914	627,430	563,496	555,613	535,417	485,451	413,223	385,544	403,893	4,278
South Euclid		10,241,723	10,432,630	9,270,571	9,517,959	8,895,274	8,662,351	8,421,074	8,267,893	8,258,516	8,382,216
South Solon		18,272	18,337	11,518	2,394	979	3,029	5,095	12,700	34,435	33,031
South Vienna	A	93,089	-	-	-	-	-	-	-	-	-
Springfield Twp Jedd I	A	3,430,109	2,872,225	2,726,495	485,186	-	-	-	-	-	-
St. Louisville	A	39,413	-	-	-	-	-	-	-	-	-
Steubenville		10,205,411	9,936,713	9,563,825	9,534,317	9,369,866	9,191,301	8,543,291	8,679,141	8,599,746	8,716,248
Stratton		457,283	434,758	560,474	533,462	502,992	534,218	583,849	1,120,399	1,592,638	516,590
Streetsboro		12,342,890	12,277,678	11,417,410	10,776,157	10,727,678	10,793,721	9,925,102	9,654,373	7,525,669	7,016,932
Strongsville		35,300,644	35,160,565	34,171,592	33,059,680	31,581,039	29,429,242	27,683,831	26,081,087	26,015,337	27,989,714
Sugar Grove	A	107,766	136,034	83,071	105,000	99,024	99,237	16,180	-	-	-
Sugarcreek	A	1,767,101	1,866,719	1,444,667	1,490,194	1,296,725	585,904	-	-	-	-
Sunbury		2,969,341	3,025,061	2,491,930	2,381,180	2,296,682	1,982,475	1,802,992	2,977,997	1,623,337	1,717,226
Swanton	A	1,408,125	1,470,916	1,350,078	1,227,435	1,210,992	1,124,863	1,095,645	1,142,389	402,180	-
Sycamore	A	219,034	139,117	164,856	191,568	25,947	-	-	-	-	-
Tallmadge	A	10,026,790	10,203,570	9,624,378	9,217,359	9,139,316	8,060,902	7,675,178	7,083,747	386,465	-
Thurston	A	74,379	75,769	67,485	54,279	52,019	48,144	36,000	3,824	-	-
Tiro	A	21,555	14,806	15,897	9,592	1,450	-	-	-	-	-
Tontogany		116,303	114,173	112,666	96,124	101,472	78,324	71,591	66,499	61,922	61,428
Toronto		3,340,760	2,476,658	2,698,018	3,160,302	2,802,548	2,510,896	2,447,721	2,006,156	2,137,096	2,823,108
Tremont City	A	57,142	64,429	57,413	54,385	48,424	39,121	36,600	23,318	421	-
Trimble	A	31,045	33,910	1,714	-	-	-	-	-	-	-
Twinsburg		22,476,037	20,919,276	19,470,452	21,813,426	26,226,779	23,537,424	19,839,436	19,342,376	16,483,760	17,981,283
Uhrichsville		1,923,759	2,040,288	1,838,372	1,367,656	1,337,582	1,293,436	1,234,311	1,182,276	1,245,216	1,314,634
University Heights		10,171,779	10,011,031	9,220,116	9,106,256	9,017,034	8,527,217	7,934,792	7,895,842	8,091,734	8,075,554
Upper Arlington		26,204,367	25,366,889	21,391,799	16,579,439	16,670,321	14,981,654	14,165,050	13,530,104	12,542,954	13,059,698
Urbancrest		1,360,351	1,581,990	1,344,247	1,443,134	986,397	916,350	864,102	729,797	705,318	541,974
Valley View		9,850,555	11,265,477	10,701,747	10,554,301	11,576,484	12,106,310	10,834,116	9,162,693	7,910,227	8,276,309
Valleyview	A	57,557	58,101	43,460	44,380	64,826	63,899	-	-	-	-
Vermilion		3,073,256	2,805,981	2,608,587	2,555,399	1,942,853	1,331,398	1,436,824	1,278,770	1,134,478	1,298,281

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Wadsworth	A	\$ 9,337,162	\$ 8,817,267	-	-	-	-	-	-	-	-
Wakeman		233,545	222,675	\$ 174,688	\$ 166,286	\$ 162,568	\$ 155,371	\$ 144,592	\$ 162,795	\$ 147,506	\$ 144,092
Waterville	A	3,394,835	3,446,410	3,034,229	2,840,477	3,054,170	-	-	-	-	-
Waynesville	A	432,791	438,730	409,948	446,227	421,360	391,293	388,070	81,120	-	-
Wellington	A	1,798,798	1,935,066	1,704,398	1,712,898	1,607,835	-	-	-	-	-
Wellston		1,305,206	1,306,273	1,276,550	1,250,038	1,110,902	1,147,245	1,138,966	1,210,510	1,087,414	1,159,056
Wellsville		499,385	523,069	455,274	446,470	449,890	381,941	332,082	437,565	374,823	375,245
West Elkton		25,031	24,660	20,479	17,201	21,048	20,807	23,590	19,122	30,264	28,215
West Lafayette	A	90,129	-	-	-	-	-	-	-	-	-
West Mansfield	A	131,836	113,857	88,377	85,846	36,125	-	-	-	-	-
Westlake		30,808,128	28,029,357	24,933,118	24,164,923	22,584,193	21,932,255	20,053,267	18,833,130	18,499,117	19,376,043
Weston		211,976	223,505	219,925	215,576	212,773	197,569	205,273	214,194	219,153	255,213
Wickliffe	A	2,083,016	-	-	-	-	-	-	-	-	-
Williamsburg	A	539,619	550,779	524,993	552,932	466,521	438,853	21,336	-	-	-
Willoughby		17,084,988	17,088,823	17,077,343	16,865,083	17,171,509	16,186,213	14,841,964	14,330,976	14,433,270	14,408,678
Willoughby Hills	A	5,076,194	4,952,978	4,630,409	4,671,258	4,609,336	4,488,152	4,315,559	3,492,126	3,029,469	-
Willowick		3,067,516	2,920,717	2,643,730	2,561,913	2,508,630	2,434,701	2,308,396	2,179,692	2,272,385	2,346,671
Willshire		60,133	68,052	58,747	50,030	45,093	60,026	45,595	41,557	42,086	57,654
Wintersville		1,184,525	1,088,430	1,050,431	1,080,840	992,762	998,557	878,796	796,147	860,362	840,576
Woodmere		3,484,189	3,194,689	3,100,041	2,716,496	2,468,066	2,325,497	2,167,224	1,893,836	1,745,239	1,797,157
Woodstock		44,764	47,282	46,446	43,646	38,835	40,183	33,794	31,103	28,065	32,545
Worthington		25,252,478	23,696,848	22,753,555	22,290,266	21,191,052	20,098,060	18,633,995	15,124,415	14,852,737	15,965,395
Yellow Springs		1,853,222	1,529,632	1,578,651	1,511,404	1,364,136	1,202,376	1,641,674	1,260,633	1,233,282	1,429,126
Youngstown		44,199,777	42,786,609	43,063,033	43,138,367	43,510,827	45,360,986	45,513,204	42,345,916	41,173,951	48,715,322
Youngstown Girard Jedd	A	8,852	(508)	30,765	106,459	596,011	1,768,748	984,866	30,649	-	-
		<u>\$ 1,385,709,082</u>	<u>\$ 1,313,880,355</u>	<u>\$ 1,196,289,053</u>	<u>\$ 1,076,647,426</u>	<u>\$ 1,039,994,856</u>	<u>\$ 976,099,653</u>	<u>\$ 886,511,145</u>	<u>\$ 812,713,840</u>	<u>\$ 763,440,889</u>	<u>\$ 773,982,373</u>

Note: Above amounts are the net collections for the period January 1 to December 31 of the respective years.

(A) Municipality joined the Regional Council of Governments during the year in which tax collections began. All years prior to joining are accordingly left blank.

(B) Municipality left the Regional Council of Governments during the year in which tax collections ended. All years subsequent are left blank.

(C) RITA Membership ceased in 2013, however, due to various factors, collections still received in that year.

(D) Municipality had eliminated income tax in a previous year.

(E) Municipality had eliminated income tax in a previous year and continues RITA Membership.

(F) Municipality joined the Regional Council of Governments during the year in which tax collections began and eliminated income tax in 2015, however, due to various factors, adjustments still made in subsequent years.

Regional Income Tax Agency

Expenses by Type - Last Ten Years

	2017	2016	2015	2014	2013	2012	2011 (1)	2010 (1)	2009	2008
Operating Expenses:										
Personal Services	\$ 16,389,725	\$ 14,010,953	\$ 12,639,222	\$ 12,041,251	\$ 11,109,055	\$ 10,583,673	\$ 10,710,142	\$ 10,764,800	\$ 10,462,590	\$ 9,571,278
Travel and Transportation	101,802	118,828	99,766	112,603	87,572	83,229	69,056	97,691	103,224	146,517
Office Rent and Maintenance	167,177	164,256	155,731	158,150	168,587	125,160	174,042	211,622	159,975	177,911
Equipment and Software Maintenance	1,151,943	1,150,928	858,482	741,950	646,055	459,897	512,381	555,162	466,584	626,042
Cost of Software/Support Purchased For Members	86,974	78,365	103,638	83,538	78,252	64,122	96,413	59,752	51,645	48,190
Professional and Processing	3,842,487	3,474,139	3,199,873	2,931,223	2,635,753	2,198,888	2,204,468	2,332,163	2,098,061	2,086,816
Telephone and Utilities	341,199	326,330	298,480	270,497	242,968	292,506	273,636	279,554	227,042	270,164
Forms and Envelopes	222,114	228,498	255,760	279,527	336,935	367,909	338,045	353,206	481,068	328,118
Insurance	140,676	111,316	96,001	74,577	52,025	50,679	44,549	33,769	33,217	33,152
Miscellaneous Expenses	128,683	81,879	99,253	67,104	68,346	47,992	17,972	22,573	15,901	18,583
Materials and Supplies	1,334,677	1,304,267	976,603	1,215,958	1,070,484	712,699	762,942	1,024,884	881,303	840,033
Depreciation and Amortization	919,106	765,002	706,323	690,384	683,702	734,789	842,012	1,223,904	1,713,682	1,615,859
Total Operating Expenses	<u>24,826,563</u>	<u>21,814,761</u>	<u>19,489,132</u>	<u>18,666,762</u>	<u>17,179,734</u>	<u>15,721,543</u>	<u>16,045,658</u>	<u>16,959,080</u>	<u>16,694,292</u>	<u>15,762,663</u>
Non-Operating Expenses:										
Interest Expense	79,331	198,128	477,827	548,748	617,868	683,385	747,265	809,043	978,221	949,069
Loss on Disposal of Capital Assets	-	2,908	2,414	-	8,546	-	-	-	-	62,134
Total Non-Operating Expenses	<u>79,331</u>	<u>201,036</u>	<u>480,241</u>	<u>548,748</u>	<u>626,414</u>	<u>683,385</u>	<u>747,265</u>	<u>809,043</u>	<u>978,221</u>	<u>1,011,203</u>
Total Expenses	<u>\$ 24,905,894</u>	<u>\$ 22,015,797</u>	<u>\$ 19,969,373</u>	<u>\$ 19,215,510</u>	<u>\$ 17,806,148</u>	<u>\$ 16,404,928</u>	<u>\$ 16,792,923</u>	<u>\$ 17,768,123</u>	<u>\$ 17,672,513</u>	<u>\$ 16,773,866</u>

(1) - Restated due to implementation of GASB Statement 65

Regional Income Tax Agency

Operating Indicators - Last Ten Years

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Number of Municipalities (RCOG Members)	283	265	249	239	233	209	198	191	175	156
Average Net Cost of Collections Percentage	1.53 %	1.55 %	1.57 %	1.73 %	1.67 %	1.69 %	1.76 %	2.03 %	2.11 %	1.83 %
Net Distributions (A)	\$ 1,309,915,469	\$ 1,241,254,890	\$ 1,135,881,877	\$ 1,027,828,571	\$ 994,102,982	\$ 876,050,794	\$ 846,687,610	\$ 768,838,625	\$ 720,269,360	\$ 724,227,964
Number of Employees (B)	184	185	175	167	154	157	149	151	147	142
Ohio Unemployment Rate (C)	4.90 %	5.00 %	4.80 %	5.10 %	6.70 %	7.40 %	8.00 %	9.40 %	11.00 %	8.30 %
Total Personal Income, in Millions (D)	\$ 531,810	\$ 517,918	\$ 508,380	\$ 489,251	\$ 470,745	\$ 465,140	\$ 448,120	\$ 419,570	\$ 410,538	\$ 422,402
Agency Capital Asset Statistics:										
Buildings	2	2	2	1	1	1	1	1	1	1
Vehicles	2	2	2	2	2	2	2	2	2	2

Notes:

(A) - Represents the distributions to the municipalities during the respective years on a cash basis; net of retainer and adjustments.

(B) - Represents the number of full-time employees at December 31st.

(C) - Represents the Ohio Unemployment Rate at December 31st.

Regional Income Tax Agency

Membership as of December 31, 2017 Table of Census Data

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Adams County</u>		
Manchester	2,023	\$ 15,068
<u>Allen County</u>		
Beaverdam	382	20,379
Cairo	524	23,403
Harrod	417	20,285
<u>Ashland County</u>		
Mifflin	137	15,661
<u>Ashtabula County</u>		
Andover	1,145	14,816
<u>Athens County</u>		
Trimble	390	13,430
<u>Auglaize County</u>		
Buckland	233	17,740
<u>Belmont County</u>		
Martins Ferry	6,915	19,030
Powhatan Point	1,592	19,118
Saint Clairsville	5,184	24,323
<u>Brown County</u>		
Aberdeen	1,638	19,927
Ripley	1,750	19,335
Sardinia	980	15,944
<u>Butler County</u>		
Oxford	21,371	12,581
<u>Champaign County</u>		
Mechanicsburg	1,644	17,071
North Lewisburg	1,490	20,405
Saint Paris	2,089	16,811
Woodstock	305	15,287
<u>Clark County</u>		
Catawba	272	13,455
South Charleston	1,693	17,662
South Vienna	384	17,575
Tremont City	375	17,484
<u>Clermont County</u>		
Bethel	2,711	16,468
Milford	6,709	28,504
Moscow	185	18,552

Regional Income Tax Agency

Membership as of December 31, 2017 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Clermont County (continued)</u>		
New Richmond	2,582	\$ 23,653
Newtonsville	392	21,643
Owensville	794	17,911
Williamsburg	2,490	19,647
<u>Clinton County</u>		
Clarksville	548	13,664
Sabina	2,564	18,420
<u>Columbiana County</u>		
East Palestine	4,721	19,727
Leetonia	1,959	17,873
New Waterford	1,238	20,309
Salineville	1,311	13,421
Wellsville	3,541	15,190
<u>Coshocton County</u>		
Conesville	347	21,457
West Lafayette	2,321	16,574
<u>Crawford County</u>		
Galion	10,512	17,016
North Robinson	205	18,459
Tiro	280	15,097
<u>Cuyahoga County</u>		
Bay Village	15,651	40,884
Beachwood	11,953	48,010
Bedford Heights	10,751	21,659
Bentleyville	864	72,392
Berea	19,093	24,235
Brecksville	13,656	41,435
Broadview Heights	19,400	36,072
Brooklyn	11,169	21,439
Brooklyn Heights	1,543	30,418
Chagrin Falls	4,113	46,783
Cleveland Heights	46,121	28,435
Cuyahoga Heights	638	30,505
East Cleveland	17,843	14,439
Fairview Park	16,826	31,063
Garfield Heights	28,849	20,409
Glenwillow	923	24,969
Highland Heights	8,345	42,807
Independence	7,133	26,447
Lyndhurst	14,001	38,075
Maple Heights	23,138	21,482
Mayfield Heights	19,155	27,314
Mayfield Village	3,460	40,851
Middleburg Heights	15,946	29,521

Regional Income Tax Agency

Membership as of December 31, 2017 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Cuyahoga County (continued)</u>		
Moreland Hills	3,320	\$ 79,242
Newburgh Heights	2,167	22,661
North Olmsted	32,718	28,754
North Royalton	30,444	32,576
Oakwood Village	3,667	24,347
Olmsted Falls	9,024	30,138
Orange	3,323	63,514
Pepper Pike	5,979	68,984
Richmond Heights	10,546	28,756
Rocky River	20,213	40,258
Seven Hills	11,804	30,180
Shaker Heights	28,448	47,360
Solon	23,348	47,332
South Euclid	22,295	22,383
Strongsville	44,750	34,701
University Heights	13,539	30,081
Valley View	2,034	33,420
Westlake	32,729	41,588
Woodmere	884	19,945
<u>Defiance County</u>		
Ney	354	18,947
Sherwood	827	17,691
<u>Delaware County</u>		
Ashley	1,330	17,011
Galena	653	27,621
Ostrander	643	28,598
Powell	11,500	51,629
Shawnee Hills	681	32,812
Sunbury	4,389	27,279
<u>Drake County</u>		
Gettysburg	513	15,663
<u>Erie County</u>		
Huron	7,149	29,213
Milan	1,367	24,563
Sandusky	25,793	19,157
<u>Fairfield County</u>		
Amanda	737	20,518
Baltimore	2,966	18,046
Bremen	1,425	20,156
Carroll	524	27,469
Lithopolis	1,106	24,782
Millersport	1,044	22,522
Pleasantville	960	15,583
Sugar Grove	426	17,202
Thurston	604	11,591

Regional Income Tax Agency

Membership as of December 31, 2017 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Fayette County</u>		
Jeffersonville	1,203	\$ 15,141
<u>Franklin County</u>		
Bexley	13,057	45,998
Gahanna	33,248	29,040
Grandview Heights	6,536	35,074
Grove City	35,575	28,293
Hilliard	28,435	33,514
Lockbourne	237	13,846
Minerva Park	1,272	20,884
New Albany	7,724	71,740
Reynoldsburg	35,893	27,205
Upper Arlington	33,771	51,049
Urbancrest	960	9,844
Valleyview	620	22,966
Worthington	13,575	44,013
<u>Fulton County</u>		
Fayette	1,283	19,121
Lyons	562	21,513
Metamora	627	20,438
Swanton	3,690	24,770
<u>Gallia County</u>		
Rio Grande	830	9,451
<u>Geauga County</u>		
Chardon	5,148	25,284
Hunting Valley	705	164,475
<u>Greene County</u>		
Cedarville	4,019	10,615
Fairborn	32,352	21,649
Yellow Springs	3,487	32,886
<u>Hamilton County</u>		
Addyston	938	14,837
Arlington Heights	745	24,212
Elmwood Place	2,188	15,675
Greenhills	3,615	25,358
Harrison	9,897	24,060
Lockland	3,449	16,877
Loveland	12,081	32,024
Mt. Healthy	6,098	21,316

Regional Income Tax Agency

Membership as of December 31, 2017 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Hamilton County (continued)</u>		
Newtown	2,672	\$ 39,522
Silverton	4,788	22,939
<u>Hardin County</u>		
Mount Victory	627	23,413
Patterson	139	13,367
Ridgeway	338	23,750
<u>Harrison County</u>		
Hopedale	950	22,961
Jewett	692	14,041
<u>Henry County</u>		
McClure	725	17,399
New Bavaria	99	22,132
<u>Holmes County</u>		
Killbuck	817	17,464
<u>Huron County</u>		
Norwalk	17,012	23,974
Wakeman	1,047	21,380
<u>Jackson County</u>		
Oak Hill	1,551	18,477
Wellston	5,663	15,778
<u>Jefferson County</u>		
Amsterdam	511	16,634
Bloomington	202	18,790
Empire	300	17,578
Mingo Junction	3,454	21,127
Smithfield	869	13,993
Steubenville	18,659	19,365
Stratton	294	21,010
Toronto	5,091	19,571
Wintersville	3,924	23,577
<u>Knox County</u>		
Centerburg	1,773	18,677
Danville	1,044	16,255
Fredericktown	2,493	20,243
<u>Lake County</u>		
Eastlake	18,577	25,624
Fairport Harbor	3,109	20,722
Kirtland	6,866	38,397
Lakeline	226	29,380

Regional Income Tax Agency

Membership as of December 31, 2017 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Lake County (continued)</u>		
Madison Village	3,184	\$ 25,336
Mentor	47,159	30,156
Painesville	19,563	19,099
Perry	1,663	26,970
Wickliffe	12,750	24,024
Willoughby	22,268	29,553
Willoughby Hills	9,485	33,236
Willowick	14,171	26,986
<u>Licking County</u>		
Hanover	921	26,645
Johnstown	4,632	23,960
Kirkersville	525	21,332
Pataskala	14,962	24,825
St. Louisville	373	19,125
<u>Logan County</u>		
Belle Center	813	20,498
Bellefontaine	13,370	20,917
DeGraff	1,285	21,979
Quincy	706	14,694
West Mansfield	682	20,650
<u>Lorain County</u>		
Avon	21,193	35,947
Avon Lake	22,581	40,269
Elyria	54,533	20,987
Grafton	2,634	12,904
LaGrange	2,103	29,782
North Ridgeville	29,465	29,584
Oberlin	8,286	18,872
Sheffield Lake	9,137	23,342
Sheffield Village	3,982	27,238
Vermilion	10,594	29,188
Wellington	4,802	22,745
<u>Lucas County</u>		
Holland	1,764	25,797
Waterville	5,523	23,679
<u>Madison County</u>		
Mount Sterling	1,782	20,385
Plain City	4,225	25,842
South Solon	355	18,519
<u>Mahoning County</u>		
Campbell	8,235	18,543
Lowellville	1,155	17,253
Youngstown	66,982	14,451

Regional Income Tax Agency

Membership as of December 31, 2017 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Marion County</u>		
Morrall	399	\$ 21,790
New Bloomington	515	14,422
<u>Medina County</u>		
Wadsworth	21,567	26,969
<u>Meigs County</u>		
Middleport	2,530	15,797
<u>Miami County</u>		
Pleasant Hill	1,200	21,681
<u>Montgomery County</u>		
Riverside	25,201	21,024
<u>Morrow County</u>		
Cardington	2,047	14,913
Edison	437	16,407
Marengo	342	20,869
<u>Noble County</u>		
Caldwell	1,748	19,540
<u>Ottawa County</u>		
Elmore	1,410	23,307
<u>Paulding County</u>		
Antwerp	1,736	20,660
Cecil	188	16,556
Melrose	275	13,868
<u>Pickaway County</u>		
Ashville	4,097	19,952
Circleville	13,314	19,421
Commercial Point	1,582	26,675
Darbyville	222	20,966
<u>Pike County</u>		
Piketon	2,181	17,472
<u>Portage County</u>		
Aurora	15,548	41,406
Hiram	1,406	12,620
Kent	28,904	19,100
Ravenna	11,570	20,084
Streetsboro	16,028	27,860

Regional Income Tax Agency

Membership as of December 31, 2017 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Preble County</u>		
Camden	2,046	\$ 17,455
Gratis	881	18,226
Eaton	8,407	19,663
West Elkton	197	20,380
<u>Putnam County</u>		
Continental	1,153	28,248
Fort Jennings	485	23,800
Miller City	137	28,020
Ottawa	4,460	25,677
<u>Ross County</u>		
Adelphi	380	15,665
<u>Sandusky County</u>		
Bellevue	8,202	21,033
Fremont	16,734	18,421
<u>Seneca County</u>		
Bettsville	661	19,664
Fostoria	13,441	17,950
New Riegel	249	22,587
<u>Shelby County</u>		
Jackson Center	1,462	19,736
<u>Summit County</u>		
Boston Heights	1,300	54,093
Clinton	1,214	25,658
Hudson	22,262	48,424
Lakemore	3,068	20,036
Macedonia	11,188	32,960
Mogadore	3,853	20,670
New Franklin	14,227	38,056
Northfield Village	3,677	21,765
Peninsula	590	37,591
Reminderville	3,404	31,133
Silver Lake	2,519	44,536
Tallmadge	17,537	28,006
Twinsburg	18,795	33,735
<u>Stark County</u>		
North Canton	17,488	28,807
<u>Trumbull County</u>		
Girard	9,958	20,821
McDonald	3,263	24,747

Regional Income Tax Agency

Membership as of December 31, 2017 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Tuscarawas County</u>		
Baltic	795	\$ 17,696
Dennison	2,655	15,451
Midvale	754	16,073
Mineral City	727	17,105
Newcomerstown	3,822	13,932
Sugarcreek	2,200	24,444
Uhrichsville	5,413	14,774
<u>Union County</u>		
Milford Center	792	27,052
Richwood	2,229	16,829
<u>Van Wert County</u>		
Middle Point	576	15,797
Willshire	397	16,384
<u>Washington County</u>		
Belpre	6,441	20,287
<u>Warren County</u>		
Corwin	421	24,577
Maineville	975	31,152
Waynesville	2,834	23,291
<u>Williams County</u>		
Edgerton	2,012	22,255
<u>Wood County</u>		
Bloomdale	678	24,351
Haskins	1,188	26,708
Jerry City	427	16,282
Portage	438	23,832
Rossford	6,293	26,951
Tontogany	367	23,046
Weston	1,590	23,176
<u>Wyandot County</u>		
Sycamore	861	19,074

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Aberdeen	Tax Rate	1.00%	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Addyston	Tax Rate	1.50	1.50%	1.50%	1.50%	1.50%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00	1.00
Adelphi	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amanda	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amsterdam	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Andover	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
Antwerp	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	50	50	50	50	50	50	50	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Arlington Heights	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Ashley	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ashville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Aurora	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Avon	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.25
Avon Lake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bainbridge-Solon Jedd	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Tax Rate	1.50	1.50	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
Baltic	Credit Rate	1.50	1.50	1.00	1.00	1.00	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Baltimore	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bay Village	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Beachwood	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	1.50%	1.50%	1.50%	1.50%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50
Beachwood East Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50
Beaverdam	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Bedford Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Belle Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Bellefontaine	Tax Rate	1.33	1.33	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	0.666	0.666	-	-	-	-	-	-	-	-
Bellevue	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Belpre	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Bentleyville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	25	25	25	25	25	25	25	25	25	25
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Berea	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bethel	Tax Rate	0.50	0.50	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bettsville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bexley	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00
	Credit Factor	65	65	65	65	65	65	80	80	80	80
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00
Bloomdale	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bloomingdale	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Boston Hts	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Boston Twp Peninsula Jedd	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Brecksville	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	87.50	87.50	87.50	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Bremen	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Brimfield / Tallmadge Jedd	Tax Rate	1.25	1.25	1.25	1.00	1.00	1.00	0.75	0.75	0.75	-
Broadview Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Brooklyn	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	-
Brooklyn Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Buckland	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	50	50	50	50	50	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Cairo	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Caldwell	Tax Rate	-	-	-	-	-	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Camden	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	100	-	-	-	-	-	-
	Credit Rate	-	-	-	1.00	-	-	-	-	-	-
Campbell	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Cardington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Carroll	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-
	Credit Factor	25	25	25	25	25	25	25	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-
Catawba	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	100	-	-	-	-	-	-
	Credit Rate	-	-	-	1.00	-	-	-	-	-	-
Cecil	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cedarville	Tax Rate	1.25	1.25	1/1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1/1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Centerburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	50	50	50	50	50	50	50	50
	Credit Rate	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Chagrin Falls	Tax Rate	1.85	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.85	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Chardon	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	-	-	-
	Credit Factor	50	50	50	50	50	50	50	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
Circleville	Tax Rate	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50%	1.50%	1.50%
	Credit Factor	100	100	100	50	50	50	50	50	50	50
	Credit Rate	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Circleville-Pickaway											
Twp JEDD	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
Clarksville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Clayton	Tax Rate	-	-	-	-	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	-	-	-	-	100	100	100	100	100	100
	Credit Rate	-	-	-	-	1.50	1.50	1.50	1.50	1.50	1.50
Clayton Jedd	Tax Rate	-	-	-	-	1.50	1.50	1.50	1.50	1.50	1.50
Cleveland Heights											
Tax Rate	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
Credit Factor	50	50	50	50	50	50	50	50	-	-	-
Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Clinton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Clinton Grandview Heights Jedd Commercial Point											
Tax Rate	2.50	2.50	2.50	2.50	-	-	-	-	-	-	-
Conesville	Tax Rate	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Continental	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Corwin	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Cuyahoga Heights	Tax Rate	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Danville	Tax Rate	1.50	1.50	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Darbyville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
DeGraff	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	50	50	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Dennison	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
East											
Cleveland	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
East											
Palestine	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Eastlake	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Eaton	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
Eaton Jedd	Tax Rate	2.25	1.75/2.25	1.75	1.75	1.75	1.75	-	-	-	-
Edgerton	Tax Rate	1.75	1.75	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.75	1.75	-	-	-	-	-	-	-	-
Edison	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Elmore	Tax Rate	1.75	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Elmwood Place	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Elyria	Tax Rate	2.25	1.75/2.25	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	1.75/2.25	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Elyria Jedd	Tax Rate	2.25	1.75/2.25	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Empire	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Fairborn	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Fairport											
Harbor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Fairview Park	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Fayette	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	-	-	-	-	-	-	-	-	-
Fort											
Jennings	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fostoria	Tax Rate	2.00%	2.00%	-	-	-	-	-	-	-	-
	Credit Factor	50	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Fredricktown	Tax Rate	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	50	50	50	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fremont	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Gahanna	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
	Credit Factor	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
Galena	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Galion	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Garfield Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Gettysburg	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Girard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Glenwillow	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Grafton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Grandview Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.25/2.50	2.25	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.25	2.25	2.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00
Gratis	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Greenhills	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-
Grove City	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hanover	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Harrison	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Harrison Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Harrod	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Haskins	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Highland Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hilliard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hiram	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Holland	Tax Rate	2.25	2.25	2.25	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.25	2.25	2.25	-	-	-	-	-	-	-
Holland/ Springfield Twp											
Jedd	Tax Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
Hopedale	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Huber Heights	Tax Rate	-	-	-	-	-	-	-	2.00	2.00	-
	Credit Factor	-	-	-	-	-	-	-	100	100	-
	Credit Rate	-	-	-	-	-	-	-	2.00	2.00	-
Hudson	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hunting Valley	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Huron	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Independence	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Jackson Center	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Jeffersonville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	50	50	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Jerry City	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Jewett	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Johnstown	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-
	Credit Factor	-	-	100/-	100	100	100	100	100	50	-
	Credit Rate	-	-	0.5/-	0.50	0.50	0.50	0.50	0.50	1.00	-
Kent	Tax Rate	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	-
Kettlersville	Tax Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	100	100	50	50	-
	Credit Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	-
Killbuck	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Kirkersville	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Kirtland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
LaGrange	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Lakeline	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lakemore	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	50/100	50	50	50	50	50/100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Leetonia	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	50	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Leipsic	Tax Rate	-	-	1.50	1.50	1.50	1.50	-	-	-	-
	Credit Factor	-	-	100	100	100	100	-	-	-	-
	Credit Rate	-	-	1.50	1.50	1.50	1.50	-	-	-	-
Lithopolis	Tax Rate	1.50	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockbourne	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockland	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Loveland	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Lowellville	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Lyndhurst	Tax Rate	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Lyons	Tax Rate	1.00%	1.00%	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Macedonia	Tax Rate	2.00/2.25	2.00	2.00%	2.00%	2.25%	2.25%	2.25%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00/2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Macedonia/ Northfield Jedd	Tax Rate	2.00/2.25	2.00	2.00	2.00	2.25	2.25	2.25	2.00	2.00	2.00
Madison Village	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Maineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Manchester	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Maple Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Marengo	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Martins Ferry	Tax Rate	1.00	1.00	1.00	0.75/1.00	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	0.75/1.00	0.75	0.75	0.75	0.75	0.75	0.75
Mayfield Heights	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mayfield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50/2.00	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50/2.00	1.50	1.50
McClure	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
McDonald	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
Mechanics- burg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Melrose	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mentor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Metamora	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	50	50	50	50	50	50	50	50	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Middle Point	Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Middleburg Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Middleport	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Midvale	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Mifflin	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milan	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50/1.00	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	0.50	0.50	0.50	0.50	0.50
	Credit Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
Milford Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Milford Jedd II	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Milford Jedd III	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Milford Jedd IV	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Miller City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Millersport	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mineral City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Minerva Park	Tax Rate	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	50/-	50	50	50	50	50
	Credit Rate	-	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00
Mingo Junction	Tax Rate	2.00	1.975	1.975	1.975	2.00/1.975	2.00	2.00	2.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.00	1.975	1.975	1.975	2.00/1.975	2.00	2.00	2.00	-	-
Mogadore	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00
Moreland Hills	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Morral	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Moscow	Tax Rate	-	-	-	1.00%	1.00%	1.00%	1.00%	-	-	-
	Credit Factor	-	-	-	100	100	100	100	-	-	-
	Credit Rate	-	-	-	1.00	1.00	1.00	1.00	-	-	-
Mount Sterling	Tax Rate	1.00%	1.00%	1.00%	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mount Victory	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mt. Healthy	Tax Rate	2.00	2.00	2.00	1.50	1.50	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.60	1.60	1.60	1.25	1.25	-	-	-	-	-
New Albany	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
New Bavaria	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
New Bloomington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New Franklin	Tax Rate	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New Richmond	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	50	50	50	50	50	50	50	50	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
New Riegel	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	-	-	-	-	-
New Waterford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Newburgh Hts	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	-	-	60	60	60	60	60	60	60	60
	Credit Rate	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Newcomerstown	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
Newtonsville	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Newtown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Ney	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
North Canton	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
North											
Lewisburg	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	50	50	50	50	50	50	50	50
	Credit Rate	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
North Olmsted	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
North											
Ridgeville	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	10	10	10	10	10	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
North											
Robinson	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
North											
Royalton	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Northfield Village	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.00	-	-	-	-	-	-	-	-	-
Norwalk	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	-	-	-	-	-	-	-	-	-
Oak Hill	Tax Rate	0.50	0.50	0.50	0.50	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oakwood											
Village	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00
Oberlin	Tax Rate	2.50	2.50	2.50	1.90	1.90	1.90	1.90	1.90	1.90	1.90
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Olmsted											
Falls	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	60	60	60	60	60	60	60	60	60	60
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange-Chagrin											
Highland Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Ostrander	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Ottawa	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	100	100	100	100
	Credit Rate	-	-	-	-	-	-	1.00	1.00	1.00	1.00
Owensville	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oxford	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.75	1.75	1.75

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Painesville	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
Painesville-Concord Jedd Pataskala	Tax Rate	1.75	1.75	1.75	1.75	1.75	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Patterson	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Peninsula	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
Pepper Pike	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%
	Credit Factor	50	50	50	50	50	50	50	50	50	50
Perry	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Rate	2.00	2.00	2.00	1.00/2.00	1.00/1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	-/100	-	-	100/-	100	-
Perry Jedd	Credit Rate	2.00	2.00	2.00	1.00/2.00	-/1.00	1.00	1.00	1.00	1.00	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Piketton	Credit Rate	-	-	50	50	50	50	50	50	50	50
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Plain City	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.50	1.00/1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Pleasant Hill	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Pleasantville	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Portage	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Powell	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Powhatan Point	Credit Rate	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Tax Rate	1.00	1.00	1.00	0.75/1.00	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	50	50	50	100/50	100	100	100	100	100	100
Quincy	Credit Rate	1.00	1.00	1.00	0.75/1.00	0.75	0.75	0.75	0.75	0.75	0.75
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Ravenna	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	2.50	2.25/2.50	2/2.25	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.50	2.25/2.50	2/2.25	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Reminderville	Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Reminderville/ Twinsburg											
Jedd	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Reynoldsburg	Tax Rate	1.50/2.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50/2.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Reynoldsburg Entp Zone											
Richmond Hts	Tax Rate	1.50/2.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	2.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00
	Credit Rate	100	100	100	100	100	100	100	100	100	100
Richwood	Tax Rate	1.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00
	Credit Factor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ridgeway	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Credit Factor	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Rio Grande	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Credit Factor	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Credit Rate	100	100	100	100	100	-	-	-	-	-
Ripley	Tax Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Credit Factor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Rate	100	100	100	100	100	100	100	100	100	100
Riverside	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Rate	100	100	100	100	100	100	100	100	100	100
Rocky River	Tax Rate	0.75	0.75	0.75	0.75	1.50/75	1.50	1.50	1.50	1.50	1.50
	Credit Factor	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Rate	100	100	-	-	-	-	-	-	-	-
Rossford	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Credit Factor	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	-
	Credit Rate	100	100	100	100	100	100	100	100	100	-
Rush Twp	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	-
Uhrrichsville Jedd											
Sabina	Tax Rate	1.75/2.00	1.75	1.75	1.75	-	-	-	-	-	-
Saint	Tax Rate	1.00/1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	100	100	100	100	100	100	100	100
	Credit Rate	1.00/1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Saint Clairsville	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-
	Credit Factor	50	50	50	50	50	50	50	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-
Saint Paris	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	100	100	100	100	100	100	100	100	100
	Credit Rate	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Salineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Sandusky	Tax Rate	1.25%	1.25%	1.25%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Sardinia	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Scioto Twp											
Jedd	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Seven Hills	Tax Rate	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.65	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Shaker Heights	Tax Rate	2.25	2.25	2.25	2.25	2.25	1.75/2.25	1.75	1.75	1.75	1.75
	Credit Factor	50	50	50	50	50	50/100	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00/1.00	1.00	1.00	1.00	1.00
Shawnee Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Sheffield Lake	Tax Rate	2.00	2.00	2.00	1.5/2.00	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sheffield											
Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50
Sherwood	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Silver Lake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Silverton	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Smithfield	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Solon	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
South											
Charleston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
South Euclid	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
South Solon	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	1.00
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	-	-	-	-	-	1.00
South Vienna	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Springfield											
Twp Jedd 1	Tax Rate	1.50%	1.50%	1.50%	1.50%	-	-	-	-	-	-
St. Louisville	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Steubenville	Tax Rate	2.00	2.00	2.00	2.00	2.00%	2.00%	2.00/1.70%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00/1.70	2.00	2.00	2.00
Stratton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Streetsboro	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00
Strongsville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sugar Grove	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-
	Credit Factor	50	50	50	50	50	50	50	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-
Sugarcreek	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
Sunbury	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Swanton	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	-
	Credit Factor	50	50	50	50	50	50	50	50	50	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Sycamore	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	50	50	50	50	50	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Tallmadge	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
Thurston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Tiro	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Tontogany	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Toronto	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Tremont City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Trimble	Tax Rate	1.00%	1.00%	1.00%	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Twinsburg	Tax Rate	2.00	2.00	2.00	2.00%	2.25%	2.25%	2.25%	2.00/2.25%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.25	2.25	2.25	2.00/2.25	2.00	2.00
Uhrichsville	Tax Rate	1.75/2.00	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75/2.00	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
University Hts	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Upper Arlington	Tax Rate	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Urbancrest	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valley View	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valleyview	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Vermilion	Tax Rate	1.50	1.50	1.50	1.50	1.00/1.50	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	50/100	100/50	100	100/50	100	100
	Credit Rate	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Wadsworth	Tax Rate	1.40	1.40	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Wakeman	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	50	50	50	50	50	50	50	50
	Credit Rate	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Waterville	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
Waynesville	Tax Rate	0.50	0.50	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	100	100	100	100	100	100	-	-
	Credit Rate	-	-	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Wellington	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Wellston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Wellsville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
West Elkton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
West Lafayette	Tax Rate	1.50%	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	-	-	-	-	-	-	-	-	-
West Mansfield	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Westlake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50%	1.50%	1.50%	1.50%	1.50%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Weston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Wickliffe	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.00	-	-	-	-	-	-	-	-	-
Williamsburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Willoughby	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willoughby Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00	-
Willowick	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willshire	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Wintersville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Woodmere	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	75/100	75	75
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	1.00/2.50	1.00	1.00
Woodstock	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Worthington	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00
Yellow Springs	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Youngstown	Tax Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Youngstown Girard Jedd	Tax Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	-	-

Source: RITA Tax Tables

Regional Income Tax Agency

Ratio of Outstanding Debt to Members' Tax Collections and Population - Last Ten Years

Year	CCPA Lease #1	CCPA Lease #2	Unamortized Premium	Total Debt	RITA Collections	Debt Per Collections	RITA Member Total Population	Debt Per Capita
2017	\$ -	\$ -	\$ -	\$ -	\$ 1,385,709,082	0.00%	2,003,882	-
2016	-	3,964,649	76,849	4,041,498	1,313,880,355	0.31	1,935,867	2
2015	-	5,205,534	103,201	5,308,735	1,196,289,053	0.44	1,855,487	3
2014	-	11,045,455	229,291	11,274,746	1,076,647,426	1.05	1,796,709	6
2013	-	12,432,491	264,830	12,697,321	1,039,994,856	1.22	1,786,832	7
2012	-	13,872,823	302,084	14,174,907	976,099,653	1.45	1,714,077	8
2011	-	15,129,819	341,137	15,470,956	886,511,145	1.74	1,695,669	9
2010	-	16,540,242	382,077	16,922,319	812,713,840	2.08	1,725,001	10
2009	-	17,667,269	424,994	18,092,263	763,440,889	2.37	1,586,604	11
2008	1,680,834	18,667,507	469,984	20,818,325	773,982,373	2.69	1,505,317	14

Note: RITA collections and RITA member population presented on pages 51-57 and 60-68, respectively.



CPAs and Business Advisors

Where Relationships Count.

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Trustees
Regional Income Tax Agency

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the "Agency") as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements, and have issued our report thereon dated May 18, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Agency's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



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Regional Income Tax Agency

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ciuni + Panichi, Inc.

Cleveland, Ohio
May 18, 2018



Dave Yost • Auditor of State

REGIONAL INCOME TAX AGENCY

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JUNE 26, 2018**