



**DOWNTOWN LANCASTER SPECIAL IMPROVEMENT DISTRICT
FAIRFIELD COUNTY**

BASIC AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2017 - 2016



Dave Yost • Auditor of State



Dave Yost • Auditor of State

August 6, 2018

Downtown Lancaster Special Improvement District
Fairfield County
Lancaster, Ohio 43130

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Downtown Lancaster Special Improvement District, Fairfield County, (the District) for the years ended December 31, 2017 and 2016.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the District's financial statements, transactions or balances for the years ended December 31, 2017 and 2016.

The District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issue to report.

Current Year Observations

1. We noted that the District did not timely file complete financial statements with the Auditor of State for fiscal years ended December 31, 2017 and 2016 as required by §117.38. A complete filing includes both the annual financial statements and the notes to the financial statements. The District did not include the notes to the financial statements in its initial report filings and the initial report filings were late. We recommend the District file a complete financial statement report to the HINKLE system prior to the due date.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

August 6, 2018

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Dave Yost • Auditor of State

DOWNTOWN LANCASTER SPECIAL IMPROVEMENT DISTRICT

FAIRFIELD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 21, 2018**