



Dave Yost • Auditor of State



CONCORD TOWNSHIP  
LAKE COUNTY

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

Concord Township  
Lake County  
7229 Ravenna Road  
Concord, Ohio 44077

To the Township Trustees:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the cash balances, receipts and disbursements by fund type, and related notes of Concord Township, Lake County, Ohio (the Township) as of and for the year ended December 31, 2017.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the Township prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the Township does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2017, and the respective changes in financial position thereof for the year then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements by fund type, and related notes of Concord Township, Lake County, Ohio as of December 31, 2017, for the year then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 1.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 14, 2018, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

May 14, 2018

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**Concord Township**  
*Lake County, Ohio*  
**Combined Statement of Receipts, Disbursements**  
*and Changes in Fund Balances (Cash Basis)*  
*All Governmental Fund Types*  
**For the Year Ended December 31, 2017**

	General	Special Revenue	Capital Projects	Permanent	Totals (Memorandum Only)
<b>Cash Receipts</b>					
Property and Other Local Taxes	\$766,383	\$6,455,232	\$105,813		\$7,327,428
Charges for Services	8,728	451,382			460,110
Licenses, Permits and Fees	285,603				285,603
Fines and Forfeitures	113				113
Intergovernmental	260,448	1,019,063			1,279,511
Special Assessments		120,626			120,626
Earnings on Investments	69,885	1,044		\$638	71,567
Miscellaneous	86,306	127,910	434	4,499	219,149
<i>Total Cash Receipts</i>	<u>1,477,466</u>	<u>8,175,257</u>	<u>106,247</u>	<u>5,137</u>	<u>9,764,107</u>
<b>Cash Disbursements</b>					
Current:					
General Government	1,457,962	29,614			1,487,576
Public Safety	30,418	4,320,399			4,350,817
Public Works	26,677	2,235,164			2,261,841
Health		18,660			18,660
Conservation-Recreation	277,825				277,825
Other		289,039			289,039
Capital Outlay	2,200	970,190	328,497		1,300,887
Debt Service:					
Principal Retirement		712,081			712,081
Interest and Fiscal Charges		27,035			27,035
<i>Total Cash Disbursements</i>	<u>1,795,082</u>	<u>8,602,182</u>	<u>328,497</u>		<u>10,725,761</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(317,616)</u>	<u>(426,925)</u>	<u>(222,250)</u>	<u>5,137</u>	<u>(961,654)</u>
<b>Other Financing Receipts (Disbursements)</b>					
Other Debt Proceeds		193,143			193,143
Sale of Capital Assets		13,781	6,741		20,522
Other Financing Uses		(5,809)			(5,809)
<i>Total Other Financing Receipts (Disbursements)</i>		<u>201,115</u>	<u>6,741</u>		<u>207,856</u>
<i>Net Change in Fund Cash Balances</i>	<u>(317,616)</u>	<u>(225,810)</u>	<u>(215,509)</u>	<u>5,137</u>	<u>(753,798)</u>
<i>Fund Cash Balances, January 1</i>	<u>826,544</u>	<u>2,996,401</u>	<u>1,637,026</u>	<u>49,965</u>	<u>5,509,936</u>
<b>Fund Cash Balances, December 31</b>					
Nonspendable				50,215	50,215
Restricted		2,387,558	1,421,517	4,887	3,813,962
Assigned	2,663	383,033			385,696
Unassigned	506,265				506,265
<i>Fund Cash Balances, December 31</i>	<u>\$508,928</u>	<u>\$2,770,591</u>	<u>\$1,421,517</u>	<u>\$55,102</u>	<u>\$4,756,138</u>

See accompanying notes to the basic financial statements

**Concord Township**  
*Lake County, Ohio*  
*Statement of Receipts, Disbursements*  
*and Changes in Fund Balances (Cash Basis)*  
*Fiduciary Fund Type*  
*For the Year Ended December 31, 2017*

	<u>Agency</u>
<b>Operating Cash Receipts</b>	
Miscellaneous	\$19,575
<b>Operating Cash Disbursements</b>	
Other	17,285
<i>Net Change in Fund Cash Balances</i>	2,290
<i>Fund Cash Balances, January 1</i>	11,696
<i>Fund Cash Balances, December 31</i>	\$13,986
<i>See accompanying notes to the basic financial statements</i>	

CONCORD TOWNSHIP  
LAKE COUNTY

Notes to the Financial Statements  
For the Year Ending December 31, 2017

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**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of the Entity**

Concord Township, Lake County, Ohio, (the Township) is a body politic and corporate established in Ohio to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly elected three-member Board of Trustees. The Township has also elected a Fiscal Officer to oversee finances and records.

The Township provides general government services, maintenance of township roads, fire & rescue services, recreation and cemetery services. The Township police protection services are provided by the Lake County Sheriff.

***Health Care Insurance Pool***

Concord Township participates in the Jefferson Health Plan (JHP), which is a claims servicing self-insurance pool organized for the purpose of establishing and carrying out a cooperative program to administer medical and prescription drug benefits. The JHP is a council of governments of school districts and other political subdivisions organized and existing as a joint self-insurance program pursuant to Section 9.833 of the Ohio Revised Code providing health care and related insurance benefits to over fifty member organizations. The JHP's business affairs are conducted by a Board of Directors elected from member organizations and composed of one representative from each county served and a career center representative. Each member organization pays a monthly premium based on its claims history and a monthly administration fee.

The Jefferson Health Plan contracts with third-party administrators to process and pay health and prescription drug claims incurred by Township employees and their eligible dependents. The cash balance in the Township's account as of December 31, 2017 was \$182,861. This amount is excluded from the Township's reported cash fund balance because this balance is held by the Health Plan and is reserved for payment of outstanding claims.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

**B. Basis of Accounting**

These financial statements follow the basis of accounting basis permitted by the financial reporting provisions of the Ohio Revised Code 117.38 and Ohio Administrative Code 117-2-03 (D). The basis is similar to the cash receipts and disbursements accounting basis. The Township recognizes receipts when cash is received rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e. when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

CONCORD TOWNSHIP  
LAKE COUNTY

Notes to the Financial Statements  
For the Year Ending December 31, 2017

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**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)**

**C. Deposits and Investments**

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

The Township values Federal Agency securities and U.S. Treasury Bonds at fair value. Money market mutual funds are recorded at share values in the mutual funds report.

**D. Fund Accounting**

The Township uses fund accounting to segregate cash and investments that are restricted as to use. The Township classifies its funds into the following types:

**1. General Fund**

The General Fund is the general operating fund. It is used to account for all financial resources, except those required to be accounted for in another fund.

**2. Special Revenue Funds**

These funds are used to account for proceeds from specific sources (other than from trusts or capital projects) that are restricted to expenditure for specific purposes. The Township had the following significant special revenue funds:

Fire Levy Fund - This fund receives property tax money used to provide and maintain fire equipment, buildings, supplies, and payment of firefighters and associated benefits. This 2.7 mills levy was renewed in 2017, beginning in 2018 for a 5-year term.

Road Levy Fund – This fund receives property tax money used for improvement, construction, reconstruction, resurfacing and repair of roads and bridges. This levy is a 1.7 continuous renewal with a .3 increase.

Safety Services Levy – This fund received property tax money used for providing fire, police and ambulance, and emergency medical services. The 4 mills continuous levy that generates revenue for this fund replaced the 1.0 mill police protection levy and the 2.0 mills fire levy in 2016.

**3. Capital Projects Funds**

These funds are used for large capital projects, such as buildings, equipment, and other major projects. The following is the significant capital projects fund:

Capital Projects Fund – This fund accounts for monies set aside by the Board of Trustees specifically for major capital and technology improvements. This money is generated from Hotel Tax revenue.

CONCORD TOWNSHIP  
LAKE COUNTY

Notes to the Financial Statements  
For the Year Ending December 31, 2017

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**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)**

**4. Permanent Funds**

These funds account for assets that are legally restricted to the extent that only earnings, not principle are available to support the Township's programs. The Township had the following significant permanent fund:

Cemetery Trust Fund – This fund's nonexpendable corpus includes monies received from past trust agreements and \$100 from each current lot sale. Interest earned on the nonexpendable corpus is used for general cemetery care.

**5. Fiduciary Funds**

These funds are used to account for resources restricted and are custodial in nature. The Township had the following fiduciary fund:

Agency Fund - are purely custodial in nature and are used to hold resources for a department in the Township. The Agency Fund includes security deposits for community garden plots and rentals of the Community Center.

**E. Budgetary Process**

The Ohio Revised Code requires that each fund be budgeted annually.

**1. Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

**2. Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

**3. Encumbrances**

The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be re-appropriated.

A summary of 2017 budgetary activity appears in Note 3.

CONCORD TOWNSHIP  
LAKE COUNTY

Notes to the Financial Statements  
For the Year Ending December 31, 2017

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**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)**

**F. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

**1. Nonspendable**

The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

**2. Restricted**

Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

**3. Committed**

The Board of Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Board amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

**4. Assigned**

*Assigned* fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted or committed*. Government funds other than the general fund report all fund balances as assigned unless they are restricted or committed. In the general fund, assigned amounts represent intended uses established by the Board of Trustees or a Township official delegated that authority by resolution, or by State Statute.

**5. Unassigned**

*Unassigned* fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

CONCORD TOWNSHIP  
LAKE COUNTY

Notes to the Financial Statements  
For the Year Ending December 31, 2017

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**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)**

**G. Property, Plant and Equipment**

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**H. Accumulated Leave**

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. Unpaid leave is not reflected as a liability under the Township's basis of accounting.

**Note 2 - EQUITY IN POOLED CASH AND INVESTMENTS**

The Township maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	<u>2017</u>
Demand deposits	<u>\$87,673</u>
Total deposits	<u>87,673</u>
Investments	
Money Market Investments	28,747
Fannie Mae	653,548
Freddie Mac	751,334
US Treasury Bonds	<u>3,248,820</u>
Total investments	<u>4,682,449</u>
Total Deposits and Investments	<u><u>\$4,770,122</u></u>

**Deposits:** Deposits are either insured by the Federal Depository Insurance Corporation, or collateralized by the financial institution's public entity deposit pool.

**Investments:** The Federal Agency securities are held in book-entry form by the Federal Reserve, in the name of the Township's financial institution. The financial institution maintains records identifying the Township as owner of these securities.

CONCORD TOWNSHIP  
LAKE COUNTY

Notes to the Financial Statements  
For the Year Ending December 31, 2017

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**Note 3 - BUDGETARY ACTIVITY**

Budgetary activity for the year ended December 31, 2017 follows:

2017 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$1,420,441	\$1,477,466	\$57,025
Special Revenue	8,140,523	8,382,181	241,658
Capital Projects	101,000	112,988	11,988
Permanent Fund	2,000	5,137	3,137
Total	\$9,663,964	\$9,977,772	\$313,808

2017 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$2,190,643	\$1,797,745	\$392,898
Special Revenue	10,360,290	8,660,594	1,699,696
Capital Projects	1,212,155	328,497	883,658
Permanent Fund	2,000	0	2,000
Total	\$13,765,088	\$10,786,836	\$2,978,252

**Note 4 - PROPERTY TAX**

Real property taxes become a lien on January 1 proceeding the October 1 date for which rates are adopted by Board of Trustees. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20. In certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the county by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.



CONCORD TOWNSHIP  
LAKE COUNTY

Notes to the Financial Statements  
For the Year Ending December 31, 2017

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**Note 5 - DEBT**

Debt outstanding at December 31, 2017 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
State Infrastructure Bank Loan	\$ 823,594	3.0%

In 2013 the township was approved for a \$7,390,450 State Infrastructure Bank Loan to be used as our local match for the LAK Auburn-Crile connector Road Project for ODOT. The line of credit was reduced in 2015 to \$5,390,450. There was a balance on the loan of \$1,343,531 on 12/31/2016. The loan term is 20 years and the first payment commences on the 31<sup>st</sup> month after closing date of 2/1/14, and there is a 3% pre-payment penalty prior to the 36<sup>th</sup> month.

In 2016, the Township paid \$1,000,000. In 2017, the Township paid \$739,115.35 and in 2018 the Township is currently expected to pay \$58,168.67 principal and interest. Current payment amortization is at \$59,158.70 per year. The draw feature on the SIB loan is still open as the contractor still has finish work to be performed. The Township anticipates that the work will be completed in early 2018.

**Note 6 – DEFINED BENEFIT PENSION PLANS**

**Ohio Public Employees Retirement System**

The Township's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries and the Township contributed an amount equaling 14 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2017.

**Ohio Police and Fire Retirement System**

The Township's certified Fire Fighters belong to the Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25 percent of their wages. The Township contributed to OP&F an amount equal to 24 percent of full-time fire fighters' wages. The Township has paid all contributions required through December 31, 2017.

**Social Security**

The Board members of the Zoning Commission and Board of Zoning Appeals, as well as, the volunteer fire fighters are covered under Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Township contributed an amount equal to 6.2 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2017.

CONCORD TOWNSHIP  
LAKE COUNTY

Notes to the Financial Statements  
For the Year Ending December 31, 2017

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**Note 7 – POSTEMPLOYMENT BENEFITS**

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 1.0 percent during calendar year 2017. OP&F contributes 0.5 percent to fund these benefits.

**Note 8 - RISK MANAGEMENT**

**Commercial Insurance**

The Township has obtained commercial insurance through the Ohio Plan for the following risks:

Comprehensive property and general liability  
Vehicles; and  
Errors and omissions.

**Note 9 – CONTINGENT LIABILITIES**

The Township is defendant in several lawsuits. Although management cannot presently determine the outcome of these suits, management believes that the resolution of these matters will not materially adversely affect the Township's financial condition.



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Concord Township  
Lake County  
7229 Ravenna Road  
Concord, Ohio 44077

To the Township Trustees:

We have audited in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the cash balances, receipts, and disbursements by fund type of Concord Township, Lake County, Ohio (the Township) as of and for the year ended December 31, 2017, and the related notes to the financial statements and have issued our report thereon dated May 14, 2018 wherein we noted the Township followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the Township's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Township's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Township's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of reasonably assuring whether the Township's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

May 14, 2018



# Dave Yost • Auditor of State

**CONCORD TOWNSHIP**

**LAKE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
MAY 29, 2018**