



Certified Public Accountants, A.C.

**CITY OF BUCYRUS
CRAWFORD COUNTY
Single Audit
For the Year Ended December 31, 2017**

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Dave Yost • Auditor of State

City Council
City of Bucyrus
500 South Sandusky Avenue
Bucyrus, Ohio 44820

We have reviewed the *Independent Auditor's Report* of the City of Bucyrus, Crawford County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2017 through December 31, 2017. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Bucyrus is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Dave Yost".

Dave Yost
Auditor of State

August 8, 2018

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CITY OF BUCYRUS
CRAWFORD COUNTY

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

June 21, 2018

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, (the City) as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 21, 2018.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

City of Bucyrus
Crawford County
Independent Auditor's Report On Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required by *Government Auditing Standards*

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 21, 2018.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio



Certified Public Accountants, A.C.

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

June 21, 2018

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Report on Compliance for the Major Federal Program

We have audited the **City of Bucyrus'** (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect the City of Bucyrus' major federal program for the year ended December 31, 2017. The *Summary of Audit Results* in the accompanying schedule of audit findings identifies the City's major federal program.

Management's Responsibility

The City's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for the City's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on the Major Federal Program

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City of Bucyrus
Crawford County
Independent Auditor's Report On Compliance With Requirements
Applicable To The Major Federal Program And On Internal Control
Over Compliance Required By The Uniform Guidance

In our opinion, the City of Bucyrus complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2017.

Report on Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

City of Bucyrus
Crawford County
Independent Auditor's Report On Compliance With Requirements
Applicable To The Major Federal Program And On Internal Control
Over Compliance Required By The Uniform Guidance

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of City of Bucyrus, Crawford County (the City) as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 21, 2018. We conducted our audit to opine on the City's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Federal Grantor/ Pass through Grantor/ Program Title	Pass Through Entity Number	Federal CFDA Number	Expenditures
U.S. DEPARTMENT OF TRANSPORTATION			
Direct Award			
Airport Improvement Program	N/A	20.106	\$ 612,406
Total U.S. Department of Transportation			612,406
U.S. ENVIRONMENTAL PROTECTION AGENCY			
Passed through Ohio Water Development Authority			
Capitalization Grant for Drinking Water State Revolving Funds	Loan 7039	66.468	4,783,787
Total U.S. Environmental Protection Agency			4,783,787
U.S. JUSTICE DEPARTMENT			
Passed through Ohio Attorney General's Office			
Crime Victim Assistance	2017-VOCA-43556587	16.575	8,422
	2018-VOCA-109312054	16.575	2,491
Total Crime Victim Assistance			10,913
Total U.S. Justice Department			10,913
TOTAL FEDERAL AWARDS EXPENDITURES			\$ 5,407,106

The accompanying notes to this schedule are an integral part of this schedule.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of City of Bucyrus, Crawford County (the City) under programs of the federal government for the year ended December 31, 2017. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the City.

NOTE B - SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**SCHEDULE OF AUDIT FINDINGS
2 CFR § 200.515
DECEMBER 31, 2017**

1. SUMMARY OF AUDIT RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weakness in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR §200.516(a)?	No
(d)(1)(vii)	Major Programs (list):	CFDA #66.468 Capitalization Grants for Drinking Water State Revolving Funds
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR §200.520?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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None

CITY OF BUCYRUS, OHIO

Comprehensive Annual Financial Report

For the Year Ended
December 31, 2017

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**INTRODUCTORY
SECTION**

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CITY OF BUCYRUS, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For The Year Ended December 31, 2017

Prepared By:

City Auditor

JOYCE M. SCHIFER

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CITY OF BUCYRUS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2017

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Joyce M. Schifer

Auditor

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Phone: (419) 562-6767
FAX (419) 562-8134
Email: jschifer@hotmail.com

June 21, 2018

Citizens of the City of Bucyrus
Members of Bucyrus City Council

As City Auditor, it is my pleasure to present the City of Bucyrus Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2017. This report is prepared by the Auditor's office and provides a full and complete disclosure of the financial operations of the City. It is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. This report was prepared according to generally accepted accounting principles (GAAP).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. The City has a framework of internal controls established to ensure the accuracy of the presented data and the completeness and fairness of the presentation. Because the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Perry & Associates, Certified Public Accountants, has issued an unmodified opinion on the City of Bucyrus' financial statements for the year ended December 31, 2017. The Independent Auditor's Report is located at the front of the financial section of this report.

State law requires the City to file basic financial statements with the Auditor of State within one hundred fifty days after year end. This report fulfills that requirement.

PROFILE OF THE CITY

The City of Bucyrus is located in Crawford County in north central Ohio, approximately sixty miles north of Columbus, eighty-five miles southeast of Toledo, and ninety miles southwest of Cleveland. Covering 7.49 square miles, Bucyrus is the largest city in Crawford County, the county seat, and according to the latest census, has a population of 12,362. Bucyrus was incorporated as a city in 1833.



The City operates under and is governed by a mayor-council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. Legislative authority is vested in a seven-member council elected for two-year terms. Three members are elected at-large and four are elected from wards. In addition, the President of Council is elected by the residents for a two-year term and serves as the presiding officer of council. The residents elect a Mayor, Auditor, Treasurer, and Law Director for four-year terms. A Service-Safety Director is appointed by the Mayor and has administrative responsibility for department operations.

The City of Bucyrus provides a full range of services including police and fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services.

The City annually submits a statement of fund activities to the County Auditor for those funds of the City receiving tax monies. The City no longer submits a tax budget as had been required in prior years; however, the City continues to prepare an annual budget of revenues and expenditures/expenses for use by city officials and department heads. The County Budget Commission certifies to the City the tax revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year end and the City's projections for revenues other than taxes to determine the total resources available for appropriation by fund. In late November, the finance committee of City Council meets with each department head, the Service-Safety Director, and the Auditor to determine that department's budget requirements for the upcoming year. These amounts will then be appropriated by City Council ordinance. The focus of budgetary control is by department/object for all funds. Additional funding can be procured by a request to City Council, consideration by the finance committee of City Council, and passage of an appropriation ordinance by City Council.

LOCAL ECONOMY

Major industries located within the City's boundaries or in close proximity include manufacturers of florescent bulbs, wear parts for road machinery, road materials, automobile components, cellulose insulation, warehousing, candle making, and boat manufacturing as well as several financial institutions and insurance companies. The City is very fortunate that even with the instability of the economy, the citizens have stepped up to make our community better. School levies were passed to consolidate our elementary schools from five buildings to one pre-kindergarten - 5 building by renovating and expanding our middle school facility and renovating and expanding our high school for grades 6 - 12 utilizing Ohio Schools Facilities Commission monies.

Due to economic conditions over the last several years, along with industries' trend to "lean" operations, employment has been unstable. During the past ten years, the unemployment rate fluctuated from a high 16.8 percent in 2009, to a low of 5.3 percent in December, 2017, in Crawford County.

As a result of economic conditions and cuts in local government funding by the State legislature, it is always a balancing act to keep the City fully staffed and meet the community needs. Fortunately, in November 2013, the citizens passed a .5 percent safety forces levy which has allowed full staffing to remain in the fire department and new equipment and hiring of police officers and dispatchers to restore full staffing in the police department. This additional funding also allowed the City to provide a school resource officer to the Bucyrus City School District. In light of recent school shootings across the country, the School District is partnering with the City to provide an additional officer for the schools.

LONG-TERM FINANCIAL PLANNING

Unassigned fund balance in the General Fund at year end was 29 percent of General Fund revenues for 2017. City council has not set written policy guidelines for budgetary and planning purposes, but discussion has recommended a fund balance of at least 10 percent of General Fund revenues as a reserve for future operations.

RELEVANT FINANCIAL POLICIES

It is the City's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Appropriations are set based upon available revenues with the City Council determining the level of funding for each department within the City.

The City Auditor manages the investments of the City's funds by adhering to the Investment Policy that has been approved by the City Council. Any financial institution that holds City funds must also adhere to the requirements of the policy. This policy details the objectives and rules for the safekeeping of City funds.

MAJOR INITIATIVES

Capital improvement proposals are presented to City Council for approval and appropriations. Funding for projects is generally provided by the Community Development Block Grant program, State of Ohio Issue I funds, permissive motor vehicle license fees, and the one-half percent income tax that is recorded in the Street Maintenance and Repair special revenue fund. Some capital improvements and equipment purchases are financed by the General Fund and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

In the latter part of 2000, the City created a Storm Water enterprise fund to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. The utility is funded by a \$4.00 charge per residential unit that is billed to the citizens on their monthly water bill. The first major storm water separation project was completed in 2001. Several other major projects have been completed by utilizing Issue I funds and the resources of the Storm Water enterprise fund which resulted in removing tens of thousands of gallons of storm water from the City's sewer system. In 2017, the City continued with a storm water separation project on Southern Avenue to tie in to previously installed storm water lines. It is expected that both the state and federal government will enact new regulations on water quality. The City signed an administrative order in 2015 with the United States Environmental Protection Agency to work on a long-term control plan in 5 - 7 year phases for storm water separation within the City. This order required the City to place a \$7.20 fee per month on the residents' utility bill to fund storm water separation.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bucyrus for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2016. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to the GFOA for consideration.


I would like to thank the members of the Administration, City Council, department heads, and our City employees for their assistance in the preparation of the 2017 Comprehensive Annual Financial Report. Their cooperation is greatly appreciated. We are fortunate to have such dedicated City employees and I commend them on a job well done.

I sincerely want to thank Local Government Services of the Auditor of State, Dave Yost's office for their guidance and professionalism.

I would also like to thank A-1 Printing for their artwork and graphics.

The continuing dedication and hard work of my staff is also greatly appreciated. Without the cooperation of all involved, the preparation of this report would not have been possible.

Sincerely,

A handwritten signature in cursive script that reads "Joyce M. Schifer".

Joyce M. Schifer
Bucyrus City Auditor



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Bucyrus
Ohio**

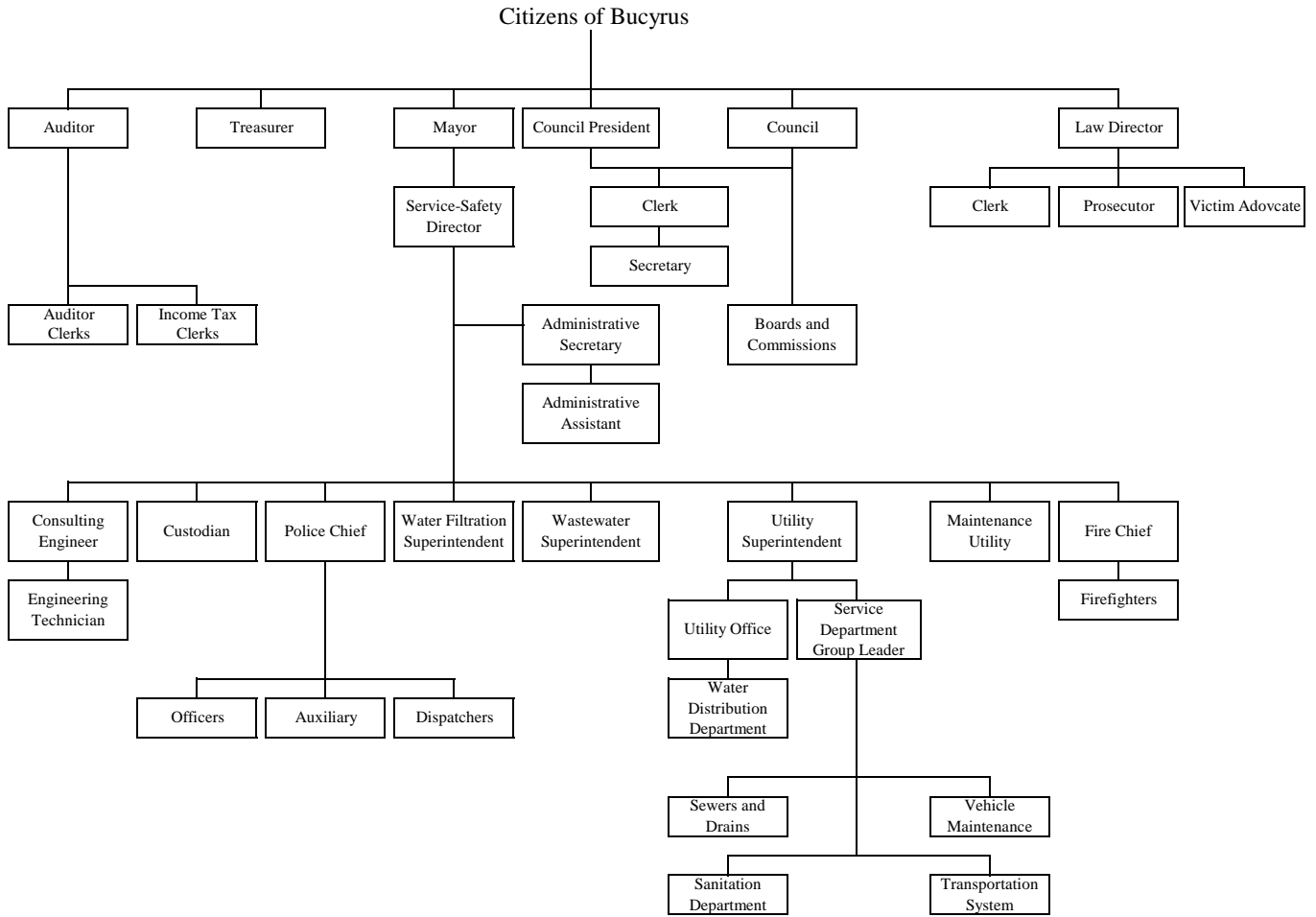
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morrill

Executive Director/CEO

CITY OF BUCYRUS ORGANIZATIONAL CHART



CITY OF BUCYRUS

PRINCIPAL CITY OFFICIALS
DECEMBER 31, 2017

ELECTED OFFICIALS

Mayor..... Jeffrey L. Reser
Auditor..... Joyce M. Schifer
Treasurer..... Jane A. Cremeans
Law Director..... Robert A. Ratliff

President of Council..... Garnet “Sis” Love
Council Members..... Monica Sack
William J. O’Rourke
Mark Makeever
Steven W. Pifer
Bruce Truka
Dan Wirebaugh
Daniel F. Ross

APPOINTED OFFICIALS

Service-Safety Director..... Jeffrey A. Wagner
Clerk of Council..... Todd Hill

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**FINANCIAL
SECTION**

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INDEPENDENT AUDITOR'S REPORT

June 21, 2018

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, Ohio (the City), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus, Crawford County, Ohio, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Safety Forces Levy and Street Maintenance and Repair Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2018, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Perry & Associates CPAs A.C.".

Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

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CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The discussion and analysis of the City of Bucyrus' financial performance provides an overview of the City's financial activities for the year ended December 31, 2017. The intent of this discussion and analysis is to look at the City's financial performance as a whole.

HIGHLIGHTS

Highlights for 2017 are as follows:

In total, the City's net position increased almost 8 percent from the prior year; governmental activities increased 6 percent and business-type activities increased 9 percent.

The Water, Sewer, and Storm Water enterprise funds had an operating income for 2017 while the Solid Waste Fund had an operating loss.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Bucyrus' financial position.

The statement of net position and the statement of activities provide information about the activities of the City as a whole, presenting both an aggregate and a longer-term view of the City.

Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. Fund financial statements report the City's most significant funds individually and the City's non-major funds in a single column. The City's major funds are the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds.

REPORTING THE CITY AS A WHOLE

The statement of net position and the statement of activities reflect how the City did financially during 2017. These statements include all assets, liabilities, and deferred inflows using the accrual basis of accounting similar to that used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the City's net position and changes in net position. This change in net position is important because it tells the reader whether the financial position of the City as a whole has increased or decreased from the prior year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors, some financial, some not. Non-financial factors can include changes in the City's property tax base and the condition of the City's capital assets (buildings; streets; bridges; water, sewer, storm water lines, etc.). These factors must be considered when assessing the overall health of the City.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

In the statement of net position and the statement of activities, the City is divided into two types of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including security of persons and property, public health, leisure time activities, community environment, basic utility services, transportation, and general government. These services are primarily funded by property taxes and income taxes and from intergovernmental revenues, including federal and state grants and other shared revenues.
- **Business-Type Activities** - These services are provided on a charge for services basis and are intended to recover all or most of the costs of the services provided. The City's water, sewer, solid waste, and storm water services are reported here.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

Fund financial statements provide detailed information about the City's major funds, the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds. While the City uses many funds to account for its financial transactions, these are the most significant.

Governmental Funds - The City's governmental funds are used to account for essentially the same programs reported as governmental activities on the government-wide financial statements. Most of the City's basic services are reported in these funds and focus on how money flows into and out of the funds as well as the balances available for spending at year end. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to help make this comparison between governmental funds and governmental activities.

Enterprise Funds - The City's enterprise funds use the accrual basis of accounting, the same as that used for the business-type activities on the government-wide financial statements.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the City's programs. These funds also use the accrual basis of accounting.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Table 1 provides a summary of the City's net position for 2017 and 2016.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
<u>Assets</u>						
Current and Other Assets	\$8,151,401	\$8,269,696	\$7,398,999	\$8,871,324	\$15,550,400	\$17,141,020
Capital Assets, Net	20,728,480	18,709,398	47,235,959	42,557,142	67,964,439	61,266,540
Total Assets	28,879,881	26,979,094	54,634,958	51,428,466	83,514,839	78,407,560
<u>Deferred Outflows of Resources</u>						
Pension	2,080,860	2,488,887	925,508	738,042	3,006,368	3,226,929
<u>Liabilities</u>						
Current and Other Liabilities	446,214	333,812	760,747	2,199,979	1,206,961	2,533,791
Long-Term Liabilities						
Pension	8,195,689	8,187,872	2,390,970	1,910,846	10,586,659	10,098,718
Other Amounts	1,285,932	1,222,549	28,935,962	26,548,822	30,221,894	27,771,371
Total Liabilities	9,927,835	9,744,233	32,087,679	30,659,647	42,015,514	40,403,880
<u>Deferred Inflows of Resources</u>						
Pension	239,917	53,572	61,762	58,940	301,679	112,512
Other Amounts	498,422	515,145	0	0	498,422	515,145
Total Deferred Inflows of Resources	738,339	568,717	61,762	58,940	800,101	627,657
<u>Net Position</u>						
Net Investment in Capital Assets	20,567,623	18,557,770	18,795,987	16,617,274	39,363,610	35,175,044
Restricted	4,613,715	4,779,161	0	0	4,613,715	4,779,161
Unrestricted (Deficit)	(4,886,771)	(4,181,900)	4,615,038	4,830,647	(271,733)	648,747
Total Net Position	\$20,294,567	\$19,155,031	\$23,411,025	\$21,447,921	\$43,705,592	\$40,602,952

The net pension liability reported by the City at December 31, 2017, and is reported pursuant to Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions". For reasons discussed below, end users of these financial statements will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

GASB standards are national standards and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB Statement No. 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability. GASB Statement No. 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and State law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB Statement No. 68 requires the net pension liability to equal the City's proportionate share of each plan's collective present value of estimated future pension benefits attributable to active and inactive employees' past service minus plan assets available to pay these benefits.

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange", that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or in the case of compensated absences (i.e. vacation and sick leave) are satisfied through paid time off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability but are outside the control of the City. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB Statement No. 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's change in net pension liability not accounted for as deferred outflows/inflows.

The change in deferred outflows/inflows for pension noted in the above table reflects the difference between projected and actual earnings on investments related to the net pension liability. The increase in the net pension liability represents the City's proportionate share of the unfunded benefits. As indicated previously, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Aside from the increases related to capital assets, the above table reflects few changes of significance for governmental activities. The increase in net capital assets and the investment in capital assets is primarily due to the resurfacing of Hopley, Walnut, and Perry streets (SR 19). A significant portion of this project, \$1.7 million was funded by the Ohio Department of Transportation; the City's contribution was almost \$343,000. The City also upgraded the runway at Port Bucyrus at a cost of approximately \$653,000. The increase in current and other liabilities is primarily due to contracts and retainage payables for improvements on Southern Avenue. The increase in other long-term liabilities is due to an increase in the liability for compensated absences (employees meeting eligibility requirements and increase in leave balances) and a new loan the City obtained to acquire equipment.

For business-type activities, there was a sizable decrease in current and other assets. The two primary factors contributing to this decrease was a decrease in cash and cash equivalents (in large part due to capital asset acquisitions) and a decrease in intergovernmental receivables (due to completion of the water treatment plant and resources obtained from the State). The decrease in current and other liabilities is also largely due to the completion of the water treatment plant; in the prior year, there was almost \$967,000 in outstanding payables related to this project at year end. The increase in net capital assets and the investment in capital assets is primarily due to infrastructure improvements (fairgrounds, Southern Avenue, and Crawford/Mary/Perry storm water improvements the most significant) and the completion of the water treatment plant. The increase in other long-term liabilities was due to the increase in the loan amount related to the water treatment plant.

Table 2 reflects the change in net position for 2017 and 2016.

Table 2
Change in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
<u>Revenues</u>						
Program Revenues						
Charges for Services	\$482,121	\$476,274	\$7,082,782	\$7,037,858	\$7,564,903	\$7,514,132
Operating Grants, Contributions, and Interest	577,662	708,113	0	0	577,662	708,113
Capital Grants and Contributions	2,544,249	239,288	763,119	65,716	3,307,368	305,004
Total Program Revenues	<u>3,604,032</u>	<u>1,423,675</u>	<u>7,845,901</u>	<u>7,103,574</u>	<u>11,449,933</u>	<u>8,527,249</u>
General Revenues						
Property Taxes Levied for General Purposes	441,132	428,759	0	0	441,132	428,759
Property Taxes Levied for Police and Fire Pension	80,628	78,148	0	0	80,628	78,148
Municipal Income Taxes Levied for General Purposes	3,067,465	3,389,842	0	0	3,067,465	3,389,842
Municipal Income Taxes Levied for Police and Fire Operations	1,510,269	1,671,087	0	0	1,510,269	1,671,087
Municipal Income Taxes Levied for Street Maintenance and Repair	1,532,996	1,694,055	0	0	1,532,996	1,694,055
Other Local Taxes	42,675	48,239	0	0	42,675	48,239
Grants and Entitlements not Restricted to Specific Programs	271,042	254,544	0	0	271,042	254,544
Franchise Taxes	140,049	133,815	0	0	140,049	133,815
Interest	95,857	88,843	0	0	95,857	88,843
Other	226,899	151,787	44,410	60,488	271,309	212,275
Total General Revenues	<u>7,409,012</u>	<u>7,939,119</u>	<u>44,410</u>	<u>60,488</u>	<u>7,453,422</u>	<u>7,999,607</u>
Total Revenues	<u>11,013,044</u>	<u>9,362,794</u>	<u>7,890,311</u>	<u>7,164,062</u>	<u>18,903,355</u>	<u>16,526,856</u>

(continued)

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Table 2
Change in Net Position
(continued)

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
<u>Program Expenses</u>						
Security of Persons and Property						
Police	\$2,995,979	\$2,959,551	\$0	\$0	\$2,995,979	\$2,959,551
Fire	1,865,685	1,896,586	0	0	1,865,685	1,896,586
Other	146,474	151,886	0	0	146,474	151,886
Public Health	301,620	229,968	0	0	301,620	229,968
Leisure Time Activities	120,578	107,889	0	0	120,578	107,889
Community Environment	0	0	0	0	0	0
Basic Utility	0	0	0	0	0	0
Transportation	2,319,359	2,120,391	0	0	2,319,359	2,120,391
General Government	1,933,822	1,526,423	0	0	1,933,822	1,526,423
Interest and Fiscal Charges	15,735	15,866	0	0	15,735	15,866
Water	0	0	2,945,248	2,227,243	2,945,248	2,227,243
Sewer	0	0	1,696,798	1,597,186	1,696,798	1,597,186
Solid Waste	0	0	910,018	832,156	910,018	832,156
Storm Water	0	0	549,399	613,959	549,399	613,959
Total Expenses	<u>9,699,252</u>	<u>9,008,560</u>	<u>6,101,463</u>	<u>5,270,544</u>	<u>15,800,715</u>	<u>14,279,104</u>
Increase in Net Position						
Before Transfers	1,313,792	354,234	1,788,848	1,893,518	3,102,640	2,247,752
Transfers	(174,256)	(18,435)	174,256	18,435	0	0
Increase in Net Position	<u>1,139,536</u>	<u>335,799</u>	<u>1,963,104</u>	<u>1,911,953</u>	<u>3,102,640</u>	<u>2,247,752</u>
Net Position Beginning of Year	<u>19,155,031</u>	<u>18,819,232</u>	<u>21,447,921</u>	<u>19,535,968</u>	<u>40,602,952</u>	<u>38,355,200</u>
Net Position End of Year	<u>\$20,294,567</u>	<u>\$19,155,031</u>	<u>\$23,411,025</u>	<u>\$21,447,921</u>	<u>\$43,705,592</u>	<u>\$40,602,952</u>

For governmental activities, there was a significant increase in program revenues from the prior year due to resources the City received from the Ohio Department of Transportation for street improvements. The decrease in general revenues is primarily related to a decrease in municipal income taxes; one of the City's larger industrial manufacturers did not pay estimated taxes in 2017, in the prior year, this firm paid approximately \$540,000 in estimated taxes. The increase in expenses for governmental activities is largely found in two programs; transportation, due to personnel costs and repairs and general government, due to personnel costs and costs associated with the Art Part (noncapitalized improvements).

The City's business-type activities are almost entirely funded through charges for services. The increase in capital grants and contributions is largely related to resources the City received from the Ohio Public Works Commission towards the costs of the water treatment plant and for the Crawford/Mary/Perry storm water improvements. The increase in overall expenses is related to increased personnel costs (salaries and benefits costs) and an increase in depreciation due to the opening of the new water treatment plant.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Table 3, indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2017	2016	2017	2016
Security of Persons and Property				
Police	\$2,995,979	\$2,959,551	\$2,901,812	\$2,863,300
Fire	1,865,685	1,896,586	1,859,380	1,889,274
Other	146,474	151,886	146,032	151,067
Public Health	301,620	229,968	301,620	229,968
Leisure Time Activities	120,578	107,889	72,884	40,758
Community Environment	0	0	(183,585)	(222,143)
Basic Utility	0	0	(5,715)	(10,191)
Transportation	2,319,359	2,120,391	(592,347)	1,447,729
General Government	1,933,822	1,526,423	1,579,404	1,179,257
Interest and Fiscal Charges	15,735	15,866	15,735	15,866
Total Expenses	<u>\$9,699,252</u>	<u>\$9,008,560</u>	<u>\$6,095,220</u>	<u>\$7,584,885</u>

General revenues provided for 63 percent of the costs of providing governmental services in 2017 (84 percent in 2016). The change due to Ohio Department of Transportation resources received in 2017. The City's most significant revenue source is municipal income taxes. Although dependence on municipal income taxes and, to a lesser degree, property taxes is critical to the City's operations, there are several programs which continue to be well supported through program revenues. The costs of the leisure time activities program are funded through charges for admission to the pool, facilities rental charges, and grants. The community environment program receives operating grants primarily through community development grant programs. The basic utilities program revenues continued to exceed the cost of providing this service for 2017 due to licenses and permits issued for utilities. The transportation program receives charges for services in the form of permissive motor vehicle license monies. The transportation program also receives operating grants in the form of State levied motor vehicle license fees and gas taxes. In 2017, the City received significant resources from the Ohio Department of Transportation.

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The City's major governmental funds are the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds.

Fund balance for the General Fund decreased 5 percent from the prior year (decreased approximately \$99,000). Revenue decreased (\$404,000) primarily due to a decrease in municipal income tax revenue (as discussed previously) and expenditures increased (\$659,000) due to personnel costs and costs associated with the Art Part (noncapitalized improvements).

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Fund balance decreased approximately \$322,000 in the Safety Forces Levy Fund. This fund receives a voted property tax for police and fire operations and the City will generally spend all of these resources annually.

Fund balance increased approximately \$154,000 in the Street Maintenance and Repair Fund despite a decrease in revenue due to a decrease in municipal income taxes (as discussed previously) and a small increase in expenditures (fluctuate annually dependent on the street improvement schedule).

BUSINESS-TYPE ACTIVITIES FINANCIAL ANALYSIS

The City's enterprise funds are the Water, Sewer, Solid Waste, and Storm Water funds.

The Water Fund had an operating income and a 10 percent increase in net position. Revenue increased modestly due to a rate increase and expenses increased due to an increase in personnel costs and depreciation on the new water treatment plant. In addition, there was a \$665,000 capital contribution due to resources received from the Ohio Public Works Commission.

The Sewer Fund had an operating income and a 2 percent increase in net position. This was not a significant change.

The decrease in net position for the Solid Waste Fund was the result of a modest decrease in charges for services and an increase in expenses; primarily personnel related costs.

The Storm Water Fund had a sizable increase in net position. Operating revenues were more than twice the operating expenses and the Fund received capital contributions, in the amount of \$291,000.

BUDGETARY HIGHLIGHTS

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City officials and department heads and such other budgetary documents as are required by State statute, including the annual appropriations ordinance which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. For revenues, there was no change from the original budget to the final budget and changes from the final budget to actual revenues were not significant; however, the largest change was a reduction in municipal income tax revenue (as discussed previously). For expenditures, there was very little change from the original budget to the final budget. Actual expenditures were slightly less than the final budget for all programs due to budgeting and spending as conservatively as possible.

CITY OF BUCYRUS
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For the Year Ended December 31, 2017
Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - The City's investment in capital assets for governmental and business-type activities as of December 31, 2017, was \$20,728,480 and \$47,235,959, respectively (net of accumulated depreciation). This investment in capital assets includes land; buildings; improvements other than buildings; streets; bridges; water, sewer, and storm water lines; equipment; and vehicles. For governmental activities, the significant additions included street improvements, runway improvements, a new roof, boiler, and chiller for city hall, a water slide for the pool, and several vehicles. Disposals included street replacement, roof, boiler, chiller, and miscellaneous equipment. For business-type activities, additions consisted of the completed new water treatment plant, utility line replacement, a mower, and a pick-up truck. Disposals were minimal. For further information regarding the City's capital assets, refer to Note 10 to the basic financial statements.

Debt - During 2017, the City had a number of long-term obligations outstanding. These obligations included \$25,000 in special assessment bonds, \$28,193,189 in Ohio Water Development Authority Loans, and \$549,917 in Ohio Public Works Commission Loans. The new debt for 2017 included an equipment loan, in the amount of \$45,882, and an increase in the loan from the Ohio Water Development Authority for the construction of the new water treatment plant. In addition to the debt outlined above, the City's long-term obligations also include the net pension liability, the liability for police and fire incurred when the State of Ohio established the statewide pension system, and compensated absences. The City's debt is not rated. For further information regarding the City's debt, refer to Note 17 to the basic financial statements.

CURRENT ISSUES

The City's new water treatment plant was completed and put online in August 2017. Water rates were increased out of necessity to make this project possible and the City has received low interest loans to ease the burden on our taxpayers. The next concern is sanitary sewer/storm water separation. The City entered into an administrative order with the U.S. EPA in 2015 to continue our separation efforts in 5-7 year phases. Part of the funding for these projects will come from the \$7.20 fee per month on the residents' utility bill. The first project was completed in 2017 and included a detention basin located in the county fairgrounds on the east side of the City to alleviate flooding problems in the nearby subdivision. This project is continuing from the fairgrounds to the west on Southern Avenue to separate sewer and storm water through the south side of the City and to tie into storm sewers already installed. These two projects cost approximately \$2,950,000. The City has also been approved for a \$4 million low interest loan to continue storm water separation throughout the south and east parts of the City to be in compliance the U. S. EPA Administrative Order.

The Safety Forces Levy, which passed in November 2013 and began collection in January 2014, has allowed the City to restore our police force by adding new officers in 2014 and replacing the department's aging cruisers with new SUV's. This additional revenue has allowed the City to bring our force back to the level necessary to fight the drug problem that plagues our City and County. The tax resources also allowed the City to retain the four firefighters that were funded when the City received the SAFER Grant. This levy has eased the strain on the General Fund which has allowed improvements to our parks and much needed repairs and upgrades to our City buildings. However, caution must still prevail due to the State continuing cuts to local government funds which impacts General Fund revenues.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The local economy in 2018 is somewhat brighter with local manufacturers moving into the area and expanding their product lines and hiring new employees. The face of our downtown has also changed by the demolition of the old Shine's Theater and the construction of the Shine's Art Park. The State has approved a grant in this year's budget to build a permanent stage in the park which will allow for more activities for the community.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those interested in our City's financial well being. Questions concerning any of the information provided in this report or requests for additional information should be directed to Joyce M. Schifer, Bucyrus City Auditor, 500 South Sandusky Avenue, Bucyrus, Ohio 44820.

City of Bucyrus
Statement of Net Position
December 31, 2017

	Governmental Activities	Business-Type Activities	Total
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$5,155,926	\$6,115,883	\$11,271,809
Accounts Receivable	38,915	1,138,865	1,177,780
Accrued Interest Receivable	31,212	0	31,212
Due from Other Governments	475,738	28,785	504,523
Municipal Income Taxes Receivable	1,470,090	0	1,470,090
Other Local Taxes Receivable	14,713	0	14,713
Internal Balances	273,372	(273,372)	0
Prepaid Items	66,500	28,786	95,286
Materials and Supplies Inventory	26,405	360,052	386,457
Property Taxes Receivable	570,259	0	570,259
Special Assessments Receivable	28,271	0	28,271
Nondepreciable Capital Assets	3,280,409	3,074,101	6,354,510
Depreciable Capital Assets, Net	17,448,071	44,161,858	61,609,929
Total Assets	28,879,881	54,634,958	83,514,839
<u>Deferred Outflows of Resources</u>			
Pension	2,080,860	925,508	3,006,368
<u>Liabilities</u>			
Accrued Wages Payable	94,355	28,772	123,127
Accounts Payable	107,605	116,184	223,789
Contracts Payable	119,188	360,861	480,049
Due to Other Governments	77,664	27,798	105,462
Retainage Payable	47,357	66,476	113,833
Accrued Interest Payable	45	0	45
Deposits Held and Due to Others	0	160,656	160,656
Long-Term Liabilities			
Due Within One Year	268,046	635,173	903,219
Due in More Than One Year			
Net Pension Liability	8,195,689	2,390,970	10,586,659
Other Amounts Due in More Than One Year	1,017,886	28,300,789	29,318,675
Total Liabilities	9,927,835	32,087,679	42,015,514
<u>Deferred Inflows of Resources</u>			
Property Taxes	498,422	0	498,422
Pension	239,917	61,762	301,679
Total Deferred Inflows of Resources	738,339	61,762	800,101
<u>Net Position</u>			
Net Investment in Capital Assets	20,567,623	18,795,987	39,363,610
Restricted for			
Capital Projects	164,567	0	164,567
Debt Service	58,156	0	58,156
Police and Fire Operations	418,780	0	418,780
Street and Highway Maintenance and Repair	3,808,215	0	3,808,215
Other Purposes	163,997	0	163,997
Unrestricted (Deficit)	(4,886,771)	4,615,038	(271,733)
Total Net Position	\$20,294,567	\$23,411,025	\$43,705,592

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Activities
For the Year Ended December 31, 2017

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
Security of Persons and Property				
Police	\$2,995,979	\$79,512	\$14,655	\$0
Fire	1,865,685	0	6,305	0
Other	146,474	442	0	0
Public Health	301,620	0	0	0
Leisure Time Activities	120,578	35,910	0	11,784
Community Environment	0	0	0	183,585
Basic Utility Services	0	5,715	0	0
Transportation	2,319,359	59,153	503,673	2,348,880
General Government	1,933,822	301,389	53,029	0
Interest and Fiscal Charges	15,735	0	0	0
Total Governmental Activities	9,699,252	482,121	577,662	2,544,249
<u>Business-Type Activities</u>				
Water	2,945,248	3,354,363	0	664,610
Sewer	1,696,798	1,774,059	0	0
Solid Waste	910,018	802,243	0	0
Storm Water	549,399	1,152,117	0	98,509
Total Business-Type Activities	6,101,463	7,082,782	0	763,119
Total	\$15,800,715	\$7,564,903	\$577,662	\$3,307,368

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for Police and Fire Pension
Municipal Income Taxes Levied for General Purposes
Municipal Income Taxes Levied for Police and Fire
Operations
Municipal Income Taxes Levied for Street Maintenance
and Repair
Other Local Taxes
Grants and Entitlements not Restricted to Specific Programs
Franchise Taxes
Interest
Other

Total General Revenues

Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See Accompanying Notes to the Basic Financial Statements

Net (Expense) Revenue
and Change in Net Position

Governmental Activities	Business-Type Activities	Total
(\$2,901,812)	\$0	(\$2,901,812)
(1,859,380)	0	(1,859,380)
(146,032)	0	(146,032)
(301,620)	0	(301,620)
(72,884)	0	(72,884)
183,585	0	183,585
5,715	0	5,715
592,347	0	592,347
(1,579,404)	0	(1,579,404)
(15,735)	0	(15,735)
(6,095,220)	0	(6,095,220)
0	1,073,725	1,073,725
0	77,261	77,261
0	(107,775)	(107,775)
0	701,227	701,227
0	1,744,438	1,744,438
(6,095,220)	1,744,438	(4,350,782)
441,132	0	441,132
80,628	0	80,628
3,067,465	0	3,067,465
1,510,269	0	1,510,269
1,532,996	0	1,532,996
42,675	0	42,675
271,042	0	271,042
140,049	0	140,049
95,857	0	95,857
226,899	44,410	271,309
7,409,012	44,410	7,453,422
(174,256)	174,256	0
1,139,536	1,963,104	3,102,640
19,155,031	21,447,921	40,602,952
\$20,294,567	\$23,411,025	\$43,705,592

City of Bucyrus
Balance Sheet
Governmental Funds
December 31, 2017

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$1,217,402	\$62,575	\$2,636,515	\$1,239,434	\$5,155,926
Accounts Receivable	1,694	0	1,100	36,121	38,915
Accrued Interest Receivable	31,212	0	0	0	31,212
Due from Other Governments	117,007	0	228,703	130,028	475,738
Municipal Income Taxes Receivable	735,044	367,523	367,523	0	1,470,090
Other Local Taxes Receivable	10,116	0	0	4,597	14,713
Interfund Receivable	363,652	0	0	0	363,652
Prepaid Items	55,105	0	11,395	0	66,500
Materials and Supplies Inventory	444	0	25,961	0	26,405
Property Taxes Receivable	481,829	0	0	88,430	570,259
Special Assessments Receivable	0	0	0	28,271	28,271
Total Assets	\$3,013,505	\$430,098	\$3,271,197	\$1,526,881	\$8,241,681
<u>Liabilities</u>					
Accrued Wages Payable	\$88,436	\$0	\$4,156	\$1,763	\$94,355
Accounts Payable	77,191	8,984	12,476	8,954	107,605
Contracts Payable	698	0	105,715	12,775	119,188
Due to Other Governments	34,825	2,334	3,982	36,523	77,664
Interfund Payable	0	0	0	90,280	90,280
Retainage Payable	0	0	47,357	0	47,357
Total Liabilities	201,150	11,318	173,686	150,295	536,449
<u>Deferred Inflows of Resources</u>					
Property Taxes	421,128	0	0	77,294	498,422
Unavailable Revenue	666,395	239,483	435,339	183,489	1,524,706
Total Deferred Inflows of Resources	1,087,523	239,483	435,339	260,783	2,023,128
<u>Fund Balance</u>					
Nonspendable	55,549	0	37,356	0	92,905
Restricted	0	179,297	2,624,816	1,096,357	3,900,470
Committed	0	0	0	114,520	114,520
Assigned	391,167	0	0	0	391,167
Unassigned (Deficit)	1,278,116	0	0	(95,074)	1,183,042
Total Fund Balance	1,724,832	179,297	2,662,172	1,115,803	5,682,104
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$3,013,505	\$430,098	\$3,271,197	\$1,526,881	\$8,241,681

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
 Reconciliation of Total Governmental Fund Balance
 to Net Position of Governmental Activities
 December 31, 2017

Total Governmental Fund Balance \$5,682,104

Amounts reported for governmental activities on the statement of net position are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 20,728,480

Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.

Accounts Receivable	36,121	
Accrued Interest Receivable	24,415	
Due from Other Governments	406,131	
Municipal Income Taxes Receivable	957,931	
Delinquent Property Taxes Receivable	71,837	
Special Assessments Receivable	28,271	
		1,524,706

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Special Assessment Bonds Payable	(25,000)	
OPWC Loans Payable	(124,000)	
Police Long-Term Liability	(108,690)	
Fire Long-Term Liability	(124,090)	
Loans Payable	(36,857)	
Compensated Absences Payable	(867,295)	
		(1,285,932)

The net pension liability is not due and payable in the current period and, therefore, the liability and related deferred outflows/inflows are not reported in the governmental funds.

Deferred Outflows - Pension	2,080,860	
Deferred Inflows - Pension	(239,917)	
Net Pension Liability	(8,195,689)	
		(6,354,746)

Accrued interest on outstanding debt is not due and payable in the current period and, therefore, is not reported in the funds; it is reported when due.

(45)

Net Position of Governmental Activities

\$20,294,567

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2017

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Revenues</u>					
Property Taxes	\$422,411	\$0	\$0	\$77,168	\$499,579
Municipal Income Taxes	3,044,070	1,498,571	1,521,298	0	6,063,939
Other Local Taxes	42,675	0	0	59,153	101,828
Special Assessments	0	0	0	12,949	12,949
Charges for Services	309,282	0	0	0	309,282
Fees, Licenses, and Permits	26,831	0	0	140,638	167,469
Fines and Forfeitures	19,328	0	0	59,926	79,254
Intergovernmental	246,680	0	459,013	931,821	1,637,514
Interest	83,287	0	4,051	1,106	88,444
Other	197,292	0	15,941	31,366	244,599
Total Revenues	4,391,856	1,498,571	2,000,303	1,314,127	9,204,857
<u>Expenditures</u>					
Current:					
Security of Persons and Property					
Police	1,237,724	1,146,858	0	263,126	2,647,708
Fire	854,990	510,780	0	285,225	1,650,995
Other	146,474	0	0	0	146,474
Public Health	301,620	0	0	0	301,620
Leisure Time Activities	36,460	0	0	81,079	117,539
Transportation	67,319	0	1,853,435	697,587	2,618,341
General Government	1,561,465	0	0	462,160	2,023,625
Debt Service:					
Principal Retirement	17,873	19,628	8,000	11,000	56,501
Interest and Fiscal Charges	12,358	1,472	0	1,920	15,750
Total Expenditures	4,236,283	1,678,738	1,861,435	1,802,097	9,578,553
Excess of Revenues Over (Under) Expenditures	155,573	(180,167)	138,868	(487,970)	(373,696)
<u>Other Financing Sources (Uses)</u>					
Loans Issued	45,882	0	0	0	45,882
Transfers In	3,448	0	15,000	454,544	472,992
Transfers Out	(303,764)	(141,580)	0	(9,200)	(454,544)
Total Other Financing Sources (Uses)	(254,434)	(141,580)	15,000	445,344	64,330
Changes in Fund Balance	(98,861)	(321,747)	153,868	(42,626)	(309,366)
Fund Balance Beginning of Year	1,823,693	501,044	2,508,304	1,158,429	5,991,470
Fund Balance End of Year	\$1,724,832	\$179,297	\$2,662,172	\$1,115,803	\$5,682,104

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
 Reconciliation of Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 of Governmental Funds to Statement of Activities
 For the Year Ended December 31, 2017

Changes in Fund Balance - Total Governmental Funds (\$309,366)

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current year.

Capital Outlay - Nondepreciable Capital Assets	28,042	
Capital Outlay - Depreciable Capital Assets	1,991,931	
Capital Contributions	1,712,810	
Depreciation	<u>(1,652,447)</u>	
		2,080,336

The cost of the capital assets is removed from the capital asset account on the statement of net position when disposed of resulting in a loss on disposal of capital assets on the statement of activities. (61,254)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Delinquent Property Taxes	22,181	
Municipal Income Taxes	46,791	
Special Assessments	(12,814)	
Fees, Licenses, and Permits	1,911	
Intergovernmental	24,738	
Interest	<u>12,570</u>	
		95,377

Repayment of principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities on the statement of net position.

Special Assessment Bonds Payable	11,000	
OPWC Loans Payable	8,000	
Police Long-Term Liability	4,131	
Fire Long-Term Liability	4,717	
Loans Payable	9,025	
Capital Leases Payable	<u>19,628</u>	
		56,501

Loan proceeds are other financing sources in the governmental funds but the issuance increases long-term liabilities on the statement of net position. (45,882)

Interest is reported as an expenditure when due in the governmental funds but is accrued on outstanding debt on the statement of net position. 15

Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (74,002)

Except for amounts reported as deferred outflows/inflows, changes in the net pension liability are reported as pension expense on the statement of activities. (1,195,134)

Contractually required contributions are reported as expenditures in the governmental funds, however, the statement of net position reports these amounts as deferred outflows. 592,945

Change in Net Position of Governmental Activities \$1,139,536

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$427,100	\$427,100	\$422,411	(\$4,689)
Municipal Income Taxes	3,408,000	3,408,000	3,039,908	(368,092)
Other Local Taxes	40,000	40,000	44,268	4,268
Charges for Services	289,300	289,300	294,894	5,594
Fees, Licenses, and Permits	31,150	31,150	26,831	(4,319)
Fines and Forfeitures	18,500	18,500	18,730	230
Intergovernmental	257,000	257,000	247,905	(9,095)
Interest	60,000	60,000	118,049	58,049
Other	81,100	81,100	186,937	105,837
Total Revenues	4,612,150	4,612,150	4,399,933	(212,217)
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,421,319	1,364,381	1,221,466	142,915
Fire	1,033,774	1,014,774	864,961	149,813
Other	165,000	165,000	150,321	14,679
Public Health	299,558	312,558	302,370	10,188
Leisure Time Activities	62,586	64,586	36,402	28,184
Transportation	69,810	73,809	69,872	3,937
General Government	1,711,575	1,796,845	1,572,925	223,920
Debt Service:				
Debt Retirement	5,000	5,000	0	5,000
Total Expenditures	4,768,622	4,796,953	4,218,317	578,636
Excess of Revenues Over (Under) Expenditures	(156,472)	(184,803)	181,616	366,419
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	2,000	2,000	8,661	6,661
Loans Issued	0	0	45,882	45,882
Advances In	0	0	26,820	26,820
Advances Out	0	0	(90,250)	(90,250)
Transfers Out	(332,000)	(332,000)	(303,764)	28,236
Total Other Financing Sources (Uses)	(330,000)	(330,000)	(312,651)	17,349
Changes in Fund Balance	(486,472)	(514,803)	(131,035)	383,768
Fund Balance Beginning of Year	1,264,697	1,264,697	1,264,697	0
Prior Year Encumbrances Appropriated	102,828	102,828	102,828	0
Fund Balance End of Year	\$881,053	\$852,722	\$1,236,490	\$383,768

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Safety Forces Levy Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Municipal Income Taxes	\$1,743,000	\$1,743,000	\$1,496,489	(\$246,511)
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,357,800	1,194,400	1,169,654	24,746
Fire	546,900	526,000	512,466	13,534
Total Expenditures	1,904,700	1,720,400	1,682,120	38,280
Excess of Revenues Over (Under) Expenditures	(161,700)	22,600	(185,631)	(208,231)
<u>Other Financing Uses</u>				
Transfers Out	(225,000)	(145,000)	(141,580)	3,420
Changes in Fund Balance	(386,700)	(122,400)	(327,211)	(204,811)
Fund Balance Beginning of Year	389,612	389,612	389,612	0
Fund Balance End of Year	<u>\$2,912</u>	<u>\$267,212</u>	<u>\$62,401</u>	<u>(\$204,811)</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Municipal Income Taxes	\$1,604,000	\$1,604,000	\$1,519,216	(\$84,784)
Intergovernmental	350,000	350,000	460,722	110,722
Interest	3,800	3,800	4,051	251
Other	2,000	2,000	14,841	12,841
Total Revenues	1,959,800	1,959,800	1,998,830	39,030
<u>Expenditures</u>				
Current:				
Transportation	3,265,573	3,265,573	2,557,932	707,641
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	3,273,573	3,273,573	2,565,932	707,641
Changes in Fund Balance	(1,313,773)	(1,313,773)	(567,102)	746,671
Fund Balance Beginning of Year	2,126,633	2,126,633	2,126,633	0
Prior Year Encumbrances Appropriated	224,538	224,538	224,538	0
Fund Balance End of Year	\$1,037,398	\$1,037,398	\$1,784,069	\$746,671

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Fund Net Position
Enterprise Funds
December 31, 2017

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Assets</u>					
<u>Current Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$4,002,394	\$531,649	\$359,201	\$1,061,983	\$5,955,227
Accounts Receivable	509,799	296,472	136,529	196,065	1,138,865
Due from Other Governments	28,785	0	0	0	28,785
Prepaid Items	20,000	5,607	3,179	0	28,786
Materials and Supplies Inventory	350,386	9,666	0	0	360,052
Total Current Assets	4,911,364	843,394	498,909	1,258,048	7,511,715
<u>Non-Current Assets</u>					
<u>Restricted Assets</u>					
Equity in Pooled Cash and Cash Equivalents	160,656	0	0	0	160,656
Nondepreciable Capital Assets	1,058,091	78,700	0	1,937,310	3,074,101
Depreciable Capital Assets, Net	33,399,743	3,759,889	173,694	6,828,532	44,161,858
Total Non-Current Assets	34,618,490	3,838,589	173,694	8,765,842	47,396,615
Total Assets	39,529,854	4,681,983	672,603	10,023,890	54,908,330
<u>Deferred Outflows of Resources</u>					
Pension	454,635	266,813	162,370	48,712	932,530
<u>Liabilities</u>					
<u>Current Liabilities</u>					
Accrued Wages Payable	13,791	9,036	5,945	0	28,772
Accounts Payable	63,454	26,447	22,796	3,487	116,184
Contracts Payable	34,377	5,120	0	321,364	360,861
Compensated Absences Payable	37,631	14,092	10,120	3,739	65,582
Due to Other Governments	11,199	11,887	3,613	1,099	27,798
Interfund Payable	68,343	68,343	68,343	68,343	273,372
Retainage Payable	0	0	0	66,476	66,476
OWDA Loans Payable	153,077	379,557	0	0	532,634
OPWC Loans Payable	6,000	3,633	0	27,324	36,957
Total Current Liabilities	387,872	518,115	110,817	491,832	1,508,636
<u>Non-Current Liabilities</u>					
Deposits Held and Due to Others	160,656	0	0	0	160,656
Compensated Absences Payable	186,427	39,038	17,001	8,808	251,274
OWDA Loans Payable	26,854,577	805,978	0	0	27,660,555
OPWC Loans Payable	18,000	90,835	0	280,125	388,960
Net Pension Liability	1,174,511	671,151	419,468	125,840	2,390,970
Total Non-Current Liabilities	28,394,171	1,607,002	436,469	414,773	30,852,415
Total Liabilities	28,782,043	2,125,117	547,286	906,605	32,361,051
<u>Deferred Inflows of Resources</u>					
Pension	13,818	15,978	35,736	3,252	68,784
<u>Net Position</u>					
Net Investment in Capital Assets	7,605,314	2,558,586	173,694	8,458,393	18,795,987
Unrestricted	3,583,314	249,115	78,257	704,352	4,615,038
Total Net Position	\$11,188,628	\$2,807,701	\$251,951	\$9,162,745	\$23,411,025

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Enterprise Funds
For the Year Ended December 31, 2017

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Operating Revenues</u>					
Charges for Services	\$3,354,363	\$1,774,059	\$802,243	\$1,152,117	\$7,082,782
Other	26,612	11,182	6,569	47	44,410
Total Operating Revenues	<u>3,380,975</u>	<u>1,785,241</u>	<u>808,812</u>	<u>1,152,164</u>	<u>7,127,192</u>
<u>Operating Expenses</u>					
Personal Services	1,307,153	718,989	492,803	149,024	2,667,969
Contractual Services	282,754	269,802	273,024	53,618	879,198
Materials and Supplies	441,459	224,685	38,408	99,270	803,822
Depreciation	609,251	370,779	37,440	162,394	1,179,864
Other	69,000	68,743	68,343	68,343	274,429
Total Operating Expenses	<u>2,709,617</u>	<u>1,652,998</u>	<u>910,018</u>	<u>532,649</u>	<u>5,805,282</u>
Operating Income (Loss)	<u>671,358</u>	<u>132,243</u>	<u>(101,206)</u>	<u>619,515</u>	<u>1,321,910</u>
<u>Non-Operating Expenses</u>					
Loss on Disposal of Capital Assets	0	0	0	(16,750)	(16,750)
Interest Expense	(235,631)	(43,800)	0	0	(279,431)
Total Non-Operating Expenses	<u>(235,631)</u>	<u>(43,800)</u>	<u>0</u>	<u>(16,750)</u>	<u>(296,181)</u>
Income (Loss) before Contributions and Transfers	435,727	88,443	(101,206)	602,765	1,025,729
Capital Contributions	664,610	0	0	291,213	955,823
Transfers In	0	38,850	0	92,776	131,626
Transfers Out	(72,712)	(60,638)	(862)	(15,862)	(150,074)
Changes in Net Position	1,027,625	66,655	(102,068)	970,892	1,963,104
Net Position Beginning of Year	<u>10,161,003</u>	<u>2,741,046</u>	<u>354,019</u>	<u>8,191,853</u>	<u>21,447,921</u>
Net Position End of Year	<u>\$11,188,628</u>	<u>\$2,807,701</u>	<u>\$251,951</u>	<u>\$9,162,745</u>	<u>\$23,411,025</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2017

	Water	Sewer	Solid Waste	Storm Water	Total
Increases (Decreases) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$3,314,030	\$1,769,346	\$807,563	\$1,166,707	\$7,057,646
Cash Payments for Personal Services	(1,143,008)	(638,871)	(465,876)	(140,086)	(2,387,841)
Cash Payments for Contractual Services	(257,906)	(360,011)	(272,273)	(117,740)	(1,007,930)
Cash Payments to Vendors	(495,987)	(121,194)	(36,462)	2,113	(651,530)
Cash Payments for					
Transactions with Other Funds	(64,746)	(64,746)	(64,746)	(64,746)	(258,984)
Cash Received from Other Revenues	26,612	11,182	6,569	47	44,410
Cash Payments for Other Expenses	(657)	(400)	0	0	(1,057)
Cash Received from Deposits	72,785	0	0	0	72,785
Cash Payments for Deposits Refunded	(74,746)	0	0	0	(74,746)
Net Cash Provided by (Used for)					
Operating Activities	<u>1,376,377</u>	<u>595,306</u>	<u>(25,225)</u>	<u>846,295</u>	<u>2,792,753</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Transfers Out	<u>(33,862)</u>	<u>(60,638)</u>	<u>(862)</u>	<u>(15,862)</u>	<u>(111,224)</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Capital Grants	664,610	0	0	98,509	763,119
Principal Paid on OWDA Loans	(1,210,241)	(364,747)	0	0	(1,574,988)
Principal Paid on OPWC Loans	(13,277)	(3,633)	0	(27,324)	(44,234)
Interest Paid on OWDA Loans	(235,631)	(43,800)	0	0	(279,431)
Proceeds from OWDA Loans	4,942,442	0	0	0	4,942,442
Acquisition of Capital Assets	<u>(5,087,693)</u>	<u>(65,883)</u>	<u>0</u>	<u>(1,953,652)</u>	<u>(7,107,228)</u>
Net Cash Used for Capital and Related Financing Activities	<u>(939,790)</u>	<u>(478,063)</u>	<u>0</u>	<u>(1,882,467)</u>	<u>(3,300,320)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	402,725	56,605	(26,087)	(1,052,034)	(618,791)
Cash and Cash Equivalents Beginning of Year	<u>3,760,325</u>	<u>475,044</u>	<u>385,288</u>	<u>2,114,017</u>	<u>6,734,674</u>
Cash and Cash Equivalents End of Year	<u>\$4,163,050</u>	<u>\$531,649</u>	<u>\$359,201</u>	<u>\$1,061,983</u>	<u>\$6,115,883</u>

(continued)

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2017
(continued)

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Reconciliation of Operating Income (Loss) to</u>					
<u>Net Cash Provided by (Used for) Operating Activities</u>					
Operating Income (Loss)	\$671,358	\$132,243	(\$101,206)	\$619,515	\$1,321,910
<u>Adjustments to Reconcile Operating Income (Loss) to</u>					
<u>Net Cash Provided by (Used for) Operating Activities</u>					
Depreciation	609,251	370,779	37,440	162,394	1,179,864
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(40,333)	(1,468)	5,320	14,590	(21,891)
Increase in Prepaid Items	(6,934)	(617)	(549)	0	(8,100)
(Increase) Decrease in Materials and Supplies Inventory	(72,009)	3,217	0	0	(68,792)
Increase (Decrease) in Accrued Wages Payable	(11,544)	1,416	(5,447)	0	(15,575)
Increase (Decrease) in Accounts Payable	45,588	7,330	3,246	(6,094)	50,070
Increase (Decrease) in Contracts Payable	3,225	0	0	(23,121)	(19,896)
Increase (Decrease) in Due to Other Governments	(747)	667	(1,187)	198	(1,069)
Increase in Retainage Payable	0	0	0	66,476	66,476
Increase in Interfund Payable	3,597	3,597	3,597	3,597	14,388
Decrease in Deposits Held and Due to Others	(1,961)	0	0	0	(1,961)
Increase (Decrease) in Compensated Absences Payable	26,649	(11,979)	(6,010)	(6,811)	1,849
Increase in Net Pension Liability	26,292	15,025	9,391	2,816	53,524
Decrease in Deferred Outflows - Pension	143,530	89,669	55,149	15,686	304,034
Decrease in Deferred Inflows - Pension	(19,585)	(14,573)	(24,969)	(2,951)	(62,078)
Net Cash Provided by (Used for) Operating Activities	<u>\$1,376,377</u>	<u>\$595,306</u>	<u>(\$25,225)</u>	<u>\$846,295</u>	<u>\$2,792,753</u>

Non-Cash Capital Transactions

At December 31, 2017, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$28,785 and \$2,367. In addition, a corresponding receivable was recorded, in the amount of \$28,785, for a requested and approved reimbursement on the OWDA project.

At December 31, 2016, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$966,714, and \$896,720. In addition, a corresponding receivable was recorded, in the amount of \$966,714, for a requested and approved reimbursement on the OWDA project.

At December 31, 2017, the Water enterprise fund transferred a capital asset to the Sewer enterprise fund, in the amount of \$105,000, with accumulated depreciation of \$66,150, for a net transfer of \$38,850.

At December 31, 2017, the Sewer enterprise fund had payables related to acquisition of capital assets, in the amount of \$5,120.

At December 31, 2017, the Storm Water enterprise fund had payables related to acquisition of capital assets, in the amount of \$320,259.

At December 31, 2016, the Storm Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$10,374.

At December 31, 2017, the Storm Water enterprise fund accepted a donation of capital assets from governmental funds, in the amount of \$192,704.

In 2017, the Water and Sewer enterprise funds purchased capital assets and donated them to the Storm Water enterprise fund, in the amount of \$33,000, and \$59,776, respectively.

City of Bucyrus
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2017

<u>Assets</u>	
Equity in Pooled Cash and Cash Equivalents	<u>\$13,667</u>
<u>Liabilities</u>	
Deposits Held and Due to Others	<u>\$13,667</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

A. The City

The City of Bucyrus is a statutory municipal corporation operating under the laws of the State of Ohio. Bucyrus became a village in 1822 and was incorporated as a city on February 21, 1883.

The City operates under a mayor-council form of government. Legislative power is vested in a seven member council and a council president, each elected to two-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. All City officials, with the exception of the Service-Safety Director, are elected positions. The Service-Safety Director is appointed by the Mayor.

The City of Bucyrus is divided into various departments and financial management and control systems. Services provided include police protection, fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services as well as a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

B. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the City of Bucyrus consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes Access and all departments and activities that are directly operated by the elected City officials.

Access - The City Council established a local volunteer board known as the Bucyrus Access Board and charged them with the responsibility of general operation and management of all local public access facilities (known as Access); however, all corporate powers are retained by the City Council. The Board has ten members; seven, designated by the City Council, are representatives from certain community organizations, and three are appointed by the Mayor. Operations of the local public access channel are financed by a portion of a 5 percent franchise tax collected from Time Warner/Spectrum Cable, the local cable provider.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City. There were no component units of the City of Bucyrus in 2017.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

(continued)

The City of Bucyrus participates in two jointly governed organizations and a public entity shared risk pool. These organizations are the Central Joint Ambulance District, the Crawford County General Health District, and the Public Entities Pool of Ohio. These organizations are presented in Note 20 and Note 21 to the basic financial statements.

The City of Bucyrus is also associated with the Bucyrus Public Library to the extent that the Mayor appoints the Library's Board of Trustees. However, the City of Bucyrus is not financially accountable for the Bucyrus Public Library. The library is presented as a related organization in Note 22 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Bucyrus have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the City's accounting policies.

A. Basis of Presentation

The City's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the City are reported in three categories; governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Safety Forces Levy Fund - This fund accounts for a voted .5 percent income tax levy restricted for operations of the police and fire departments.

Street Maintenance and Repair Fund - This fund accounts for 92.5 percent of the state gasoline tax and motor vehicle registration fees as well as a .5 percent voted municipal income tax restricted for maintenance of streets within the City.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund accounts for the provision of water treatment and distribution to residential and commercial users within the City.

Sewer Fund - This fund accounts for the provision of wastewater treatment service to residential and commercial users within the City.

Solid Waste Fund - This fund accounts for the operation of solid waste collection within the City.

Storm Water Fund - This fund accounts for the operation of the storm water run off system within the City.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are not available to support the City's own programs. The City did not have any trust funds in 2017. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for deposits from individuals planning the excavation or requesting the vacation of a street or alley and for insurance proceeds to secure proper handling of fire damaged structures.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses, and changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The statement of cash flows reflects how the City finances and meets the cash flow needs of its enterprise activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from income taxes is recognized in the year in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: income taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants, and interest.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. For the City, deferred outflows of resources are reported on the government-wide and enterprise funds statement of net position for pension and explained in Note 14 to the basic financial statements.

In addition to liabilities, the statement of financial position may report deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, unavailable revenue, and pension. Property taxes represent amounts for which there was an enforceable legal claim as of December 31, 2017, but which were levied to finance 2018 operations. This amount has been recorded as deferred inflows of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental fund balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes accrued interest, intergovernmental revenue including grants, municipal income taxes, delinquent property taxes, special assessments, and other sources. These amounts are deferred and recognized as inflows of resources in the period when the amounts become available. For further details on unavailable revenue, refer to the reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities on page 19. Deferred inflows of resources related to pension are reported on the government-wide and enterprise funds statement of net position and explained in Note 14 to the basic financial statements.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Budgetary Process

All funds, except agency funds, are required to be budgeted and appropriated. The major documents prepared are the statement of fund activities, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The statement of fund activities indicates the projected revenues and expenditures for those funds receiving tax monies. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations ordinance is City Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by City Council at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by City Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during the year.

F. Cash and Investments

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". Monies restricted for utility deposits and held within the City's Water enterprise fund are also reflected as "Equity in Pooled Cash and Cash Equivalents".

During 2017, the City invested in mutual funds, negotiable certificates of deposit, federal agency securities, and STAR Ohio. Investments are reported at fair value which is based on quoted market price or current share price. Star Ohio is an investment pool, managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. Star Ohio is not registered with the SEC as an investment company but has adopted Governmental Accounting Standards Board Statement No. 79, "Certain External Investment Pools and Pool Participants". The City measures the investment in Star Ohio at the net asset value (NAV) per share provided by Star Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV that approximates fair value.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

For 2017, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given twenty-four hours in advance of all deposits and withdrawals exceeding \$25 million. Star Ohio reserves the right to limit the transaction to \$50 million requiring the excess amount to be transacted the following business day(s) but only to the \$50 million limit. All accounts of the participant will be combined for this purpose.

Interest earnings are allocated to City funds according to State statutes, grant requirements, or debt related restrictions. Interest revenue credited to the General Fund during 2017 was \$83,287 which includes \$74,699 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2017, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

I. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Restricted assets represent utility deposits from customers that are restricted because their use is limited to the payment of unpaid utility bills or refunding of the deposit to the customer.

J. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net position but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net position and in the respective funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their acquisition value on the date donated. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. The City reports all infrastructure, including that acquired prior to 1980.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	10-45 years	10-50 years
Improvements Other Than Buildings	10-50 years	10 years
Streets	10-30 years	N/A
Bridges	50 years	N/A
Water, Sewer, and Storm Water Lines	N/A	50 years
Equipment	3-30 years	10-30 years
Vehicles	3-30 years	5-10 years

K. Interfund Activity

On fund financial statements, receivables and payables resulting from short-term interfund loans or unpaid amounts for interfund services provided are reported as "Interfund Receivables/Payables." Interfund balances are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities. These amounts are presented as "Internal Balances."

Deferred inflows of resources and deferred outflows of resources from the change in proportionate share related to pension items are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column on the government-wide statement of net position.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City's manpower and union contracts. The City records a liability for accumulated unused sick leave for all employees with ten or more years of service with the City.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, net pension liability and compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Special assessment bonds, OPWC loans, the police and fire long-term liability, and long-term loans are recognized as liabilities on the fund financial statements when due.

N. Net Position

Net position represents the difference between all other elements on the statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through constitutional provisions or enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes includes resources restricted primarily for recreation and Access. The City's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

O. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable - The nonspendable classification includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

Restricted - The restricted classification includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means the City can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for purposes specified by the legislation.

Committed - The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. The committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by City Council. Fund balance policy of City Council authorizes department managers to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council has also assigned fund balance to cover a gap between estimated resources and appropriations in the 2018 budget and for certain recreation activities.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City first applies restricted resources when an expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for water, sewer, solid waste, and storm water services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

Q. Capital Contributions

Capital contributions arise from contributions of capital assets from other governments and other funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

R. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the pension plans, and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

T. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES

For 2017, the City has implemented Governmental Accounting Standard Board (GASB) Implementation Guide No. 2016-1. These changes were incorporated in the City's 2017 financial statements; however, there was no effect on beginning net position/fund balance.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 4 - ACCOUNTABILITY AND COMPLIANCE

A. Accountability

At December 31, 2017, the following funds had a deficit fund balance:

<u>Fund</u>	<u>Deficit</u>
Special Revenue Funds	
Airport Grant	\$59,882
Police Pension	18,553
Fire Pension	16,639

The deficit fund balances in the special revenue funds resulted from adjustments for accrued liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

B. Compliance

At December 31, 2017 the General Fund and the Water enterprise fund had expenditures plus encumbrances in excess of appropriations. The General Fund had expenditures plus encumbrances in excess of appropriations for the other account within the administration department, in the amount of \$40,732. The Water enterprise fund had expenditures plus encumbrances in excess of appropriations for the capital outlay account within the waterworks filtration department, in the amount of \$153,510. The Auditor will ensure that expenditures do not exceed amounts appropriated.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - for the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (continued)

4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

	Changes in Fund Balance		
	General	Safety Forces Levy	Street Maintenance and Repair
GAAP Basis	(\$98,861)	(\$321,747)	\$153,868
<u>Increases (Decreases) Due To</u>			
Revenue Accruals:			
Accrued 2016, Received in Cash 2017	538,814	125,958	160,514
Accrued 2017, Not Yet Received in Cash	(562,751)	(128,040)	(161,987)
Expenditure Accruals:			
Accrued 2016, Paid in Cash 2017	(166,190)	(14,526)	(62,613)
Accrued 2017, Not Yet Paid in Cash	201,150	11,318	173,686
Cash Adjustments:			
Unrecorded Activity 2016	(1,727)	0	0
Unrecorded Activity 2017	42,472	0	0
Prepaid Items	2,320	0	(141)
Materials and Supplies Inventory	552	0	22,017
Advances In	26,820	0	0
Advances Out	(90,250)	0	0
Encumbrances Outstanding at Year End (Budget Basis)	(23,384)	(174)	(852,446)
Budget Basis	<u>(\$131,035)</u>	<u>(\$327,211)</u>	<u>(\$567,102)</u>

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the city treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent, be marked to market daily, and the term must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and, with certain limitations, bonds and other obligations of political subdivisions of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations provided securities described in this division are made only through eligible institutions;
6. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
7. The State Treasurer's investment pool (STAR Ohio); and
8. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 40 percent of the interim monies available for investment at any one time.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments

As of December 31, 2017, the City had the following investments:

<u>Measurement/Investment</u>	<u>Measurement Amount</u>	<u>Less Than Six Months</u>	<u>Six Months to One Year</u>	<u>One Year to Two Years</u>	<u>More Than Two Years</u>
Fair Value - Level One Inputs					
Mutual Funds	\$27,349	\$27,349	\$0	\$0	\$0
Fair Value - Level Two Inputs					
Negotiable Certificates of Deposit	3,809,467	1,342,142	963,098	494,857	1,009,370
Federal Farm Credit Bank Notes	465,011	0	0	0	465,011
Federal Home Loan Bank Notes	496,320	0	0	0	496,320
Federal Home Loan Mortgage Corporation Notes	1,704,835	0	0	655,178	1,049,657
Federal National Mortgage Association Notes	454,811	0	0	0	454,811
Total Fair Value - Level Two Inputs	<u>6,930,444</u>	<u>1,342,142</u>	<u>963,098</u>	<u>1,150,035</u>	<u>3,475,169</u>
Net Value Per Share STAR Ohio	79,917	79,917	0	0	0
Total Investments	<u>\$7,037,710</u>	<u>\$1,449,408</u>	<u>\$963,098</u>	<u>\$1,150,035</u>	<u>\$3,475,169</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2017. The City's investment in mutual funds measured at fair value is valued using quoted market prices (Level 1 inputs). The remainder of the City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/ dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the City from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless they are matched to a specific obligation or debt of the City.

Negotiable certificates of deposit are generally covered by FDIC insurance. The Federal Farm Credit Bank Notes, Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, and mutual funds carry a rating of Aaa by Moody's. STAR Ohio carries a rating of AAA by Standard and Poor's. The City has no investment policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that mutual funds in eligible securities be rated in the highest category at the time of purchase by at least one nationally recognized standard of rating service. STAR Ohio must maintain the highest rating provided by at least one nationally recognized standard rating service.

With the exception of U.S. Treasury securities or STAR Ohio, the City may not invest more than 60 percent of its portfolio in any one security type or with a single financial institution.

The following table indicates the percentage of each investment type to the City's total portfolio:

	Fair Value	Percentage of Portfolio
Negotiable Certificates of Deposit	\$3,809,467	54.13%
Federal Farm Credit Bank	465,011	6.61
Federal Home Loan Bank	496,320	7.05
Federal Home Loan Mortgage Corporation	1,704,835	24.22
Federal National Mortgage Association	454,811	6.46

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 7 - RECEIVABLES

Receivables at December 31, 2017 consisted of accounts (billings for user charged services, including unbilled utility services); accrued interest; intergovernmental receivables arising from grants, entitlements, and shared revenues; municipal income taxes; other local taxes; interfund; property taxes; and special assessments. All receivables are considered collectible in full and within one year, except for municipal income taxes, property taxes, and special assessments. Municipal income taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Special assessments, in the amount of \$15,635, will not be received within one year. At December 31, 2017, there were no delinquent special assessments.

A summary of the principal items of intergovernmental receivables follows:

	Amount
Governmental Activities	
Major Funds	
General Fund	
Homestead and Rollback	\$35,184
Local Government	79,467
Cigarette Tax	816
Fines and Forfeitures	1,540
Total General Fund	117,007
Street Maintenance and Repair	
Gasoline Tax	189,835
Motor Vehicle License Tax	38,868
Total Street Maintenance and Repair	228,703
Total Major Funds	345,710
Nonmajor Funds	
State Highway	
Gasoline Tax	15,392
Motor Vehicle License Tax	3,152
Total State Highway	18,544
Police Continuing Training	
Ohio Attorney General	7,600
Airport Grant	
FFA Grant	56,361
Ohio Crime Victims Grant	
Ohio Crime Victims Assistance	41,393
Police Pension	
Homestead and Rollback	3,065
Fire Pension	
Homestead and Rollback	3,065
Total Nonmajor Funds	130,028
Total Governmental Activities	\$475,738
Business-Type Activities	
Major Fund	
Water	
Ohio Water Development Authority	\$28,785

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 8 - MUNICIPAL INCOME TAXES

The City levies and collects an income tax of 2 percent based on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City's income tax rate includes 1 percent authorized by State statute and levied by the City Council, an additional .5 percent levied with voter approval for a period of six years, expiring in 2019, and an additional .5 percent levied with voter approval for a continuing period. The additional .5 percent expiring in 2019 is restricted solely for street repair and is recorded in the Street Maintenance and Repair special revenue fund. The additional .5 percent continuing levy is restricted solely for police and fire department operations and is recorded in the Safety Forces Levy special revenue fund. The remaining income tax revenues and all related expenditures for administration and collection are accounted for in the General Fund.

NOTE 9 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Real property tax revenues received in 2017 represent the collection of 2016 taxes. Real property taxes received in 2017 were levied after October 1, 2016, on the assessed values as of January 1, 2016, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in 2017 represent the collection of 2016 taxes. Public utility real and tangible personal property taxes received in 2017 became a lien on December 31, 2015, were levied after October 1, 2016, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Bucyrus. The County Auditor periodically remits to the City its portion of the taxes collected.

Accrued property taxes receivable represents real and public utility property taxes which were measurable as of December 31, 2017, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2017 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while on a modified accrual basis, the revenue has been reported as deferred inflows of resources - unavailable revenue.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 9 - PROPERTY TAXES (continued)

The full tax rate for all City operations for the year ended December 31, 2017, was \$4.30 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2017 property tax receipts were based are as follows:

Category	Amount
Real Property	
Agricultural	\$1,071,150
Residential	103,634,790
Commercial	31,267,520
Industrial	11,209,630
Public Utility Property	
Real	40,680
Personal	7,239,050
Total Assessed Value	\$154,462,820

NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2017, was as follows:

	Balance December 31, 2016	Additions	Reductions	Balance December 31, 2017
Governmental Activities				
Nondepreciable Capital Assets				
Land	\$2,494,997	\$0	\$0	\$2,494,997
Construction in Progress	757,370	28,042	0	785,412
Total Nondepreciable Capital Assets	3,252,367	28,042	0	3,280,409
Depreciable Capital Assets				
Buildings	1,584,358	77,350	(77,603)	1,584,105
Improvements Other Than Buildings	1,770,667	653,446	0	2,424,113
Streets	49,057,124	2,665,448	(754,964)	50,967,608
Bridges	900,980	0	0	900,980
Equipment	1,371,834	237,108	(107,138)	1,501,804
Furniture and Fixtures	16,200	0	(16,200)	0
Vehicles	2,862,105	71,389	0	2,933,494
Total Depreciable Capital Assets	57,563,268	3,704,741	(955,905)	60,312,104

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 10 - CAPITAL ASSETS (continued)

	Balance December 31, 2016	Additions	Reductions	Balance December 31, 2017
Governmental Activities (continued)				
Less Accumulated Depreciation for				
Buildings	(\$1,281,530)	(\$19,133)	\$77,603	(\$1,223,060)
Improvements Other Than Buildings	(1,214,372)	(59,149)	0	(1,273,521)
Streets	(36,002,005)	(1,317,679)	701,099	(36,618,585)
Bridges	(891,971)	(9,009)	0	(900,980)
Equipment	(945,026)	(90,123)	99,749	(935,400)
Furniture and Fixtures	(16,200)	0	16,200	0
Vehicles	(1,755,133)	(157,354)	0	(1,912,487)
Total Accumulated Depreciation	<u>(42,106,237)</u>	<u>(1,652,447)</u>	<u>894,651</u>	<u>(42,864,033)</u>
Total Depreciable Capital Assets, Net	<u>15,457,031</u>	<u>2,052,294</u>	<u>(61,254)</u>	<u>17,448,071</u>
Governmental Activities Capital Assets, Net	<u>\$18,709,398</u>	<u>\$2,080,336</u>	<u>(\$61,254)</u>	<u>\$20,728,480</u>

Governmental activities accepted contributions of capital assets from the Storm Water enterprise fund and outside sources, in the amount of \$15,000 and \$1,697,810, respectively.

	Balance December 31, 2016	Additions	Reductions	Balance December 31, 2017
Business-Type Activities				
Nondepreciable Capital Assets				
Land	\$1,083,832	\$0	\$0	\$1,083,832
Construction in Progress	24,209,522	5,551,114	(27,770,367)	1,990,269
Total Nondepreciable Capital Assets	<u>25,293,354</u>	<u>5,551,114</u>	<u>(27,770,367)</u>	<u>3,074,101</u>
Depreciable Capital Assets				
Buildings	9,448,316	27,065,076	(105,000)	36,408,392
Improvements Other Than Buildings	5,263,259	0	0	5,263,259
Water, Sewer, and Storm Water Lines	21,230,078	1,081,409	(11,158)	22,300,329
Equipment	3,115,151	11,146	0	3,126,297
Vehicles	574,254	25,303	0	599,557
Total Depreciable Capital Assets	<u>39,631,058</u>	<u>28,182,934</u>	<u>(116,158)</u>	<u>67,697,834</u>
Less Accumulated Depreciation for				
Buildings	(7,103,950)	(660,484)	66,150	(7,698,284)
Improvements Other Than Buildings	(3,422,484)	(100,042)	0	(3,522,526)
Water, Sewer, and Storm Water Lines	(9,390,482)	(327,782)	11,158	(9,707,106)
Equipment	(2,189,710)	(105,066)	0	(2,294,776)
Vehicles	(260,644)	(52,640)	0	(313,284)
Total Accumulated Depreciation	<u>(22,367,270)</u>	<u>(1,246,014)</u>	<u>77,308</u>	<u>(23,535,976)</u>
Total Depreciable Capital Assets, Net	<u>17,263,788</u>	<u>26,936,920</u>	<u>(38,850)</u>	<u>44,161,858</u>
Business-Type Activities Capital Assets, Net	<u>\$42,557,142</u>	<u>\$32,488,034</u>	<u>(\$27,809,217)</u>	<u>\$47,235,959</u>

The Storm Water enterprise fund accepted contributions of depreciable capital assets from governmental funds, with a fair value of \$192,704.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 10 - CAPITAL ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
Security of Persons and Property - Police	\$76,102
Security of Persons and Property - Fire	39,275
Leisure Time Activities	14,082
Transportation	1,504,214
General Government	18,774
Total Depreciation Expense - Governmental Activities	\$1,652,447

NOTE 11 - INTERFUND RECEIVABLES/PAYABLES

At December 31, 2017, the General Fund had an interfund receivable, in the amount of \$363,652; \$90,280, from other governmental funds to provide cash flow resources until the receipt of grant monies, and \$68,343, \$68,363, \$68,343 and \$68,343, respectively, from the Water, Sewer, Solid Waste, and Storm Water enterprise funds for services provided to those funds.

NOTE 12 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City participates in the Public Entities Pool of Ohio, a public entity shared risk pool. The City pays an annual premium to the pool for various types of insurance coverage. Member cities agree to share in the coverage of losses and pay all premiums necessary for the specified insurance coverage. Upon withdrawal from the Pool, a participant is responsible for the payment of all liabilities accruing as a result of withdrawal. During 2017, the City had the following insurance coverage:

<u>Type of Coverage</u>	<u>Coverage</u>	<u>Deductible</u>
Property (building and contents)	\$46,757,753	\$1,000
Employee Benefits Liability	1,000,000	1,000
General Liability	10,000,000	0
Law Enforcement Liability	10,000,000	5,000
Automobile Liability	10,000,000	500/1,000
Uninsured Motorist	1,000,000	0
Crime Coverage	10,000,000	5,000
Boiler and Machinery	47,103,158	1,000

There has been no significant reduction in insurance coverage from 2016 and no insurance settlement has exceeded insurance coverage during the last three years.

The City's workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 13 - SIGNIFICANT COMMITMENTS

The City has several outstanding contracts for professional services. The following amounts remain on these contracts as of December 31, 2017:

Vendor	Contract Amount	Amount Paid as of 12/31/17	Outstanding Balance
Bradstetter Carroll, Inc.	\$479,800	\$146,864	\$332,936
Bucyrus Road Materials, Inc.	600,159	567,438	32,721
Crawford, Murphy & Tilly	65,000	24,103	40,897
Jones & Henry Engineers	1,419,800	1,048,642	371,158
Underground Utilities Services, Inc.	2,112,657	1,303,098	809,559

At year end, the significant encumbrances expected to be honored upon performance by the vendor in 2018 are as follows:

General Fund	\$23,384
Street Maintenance and Repair Fund	852,446
Other Governmental Funds	60,874

NOTE 14 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions, between an employer and its employees, of salaries and benefits for employee services. Pensions are provided to an employee on a deferred payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables including estimated average life expectancies, earnings on investments, cost of living adjustments, and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation, including pension.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

GASB Statement No. 68 assumes the liability is solely the obligation of the employer because (1) they benefit from employee services and (2) State statute requires all funding to come from the employers. All contributions to date have come solely from the employer (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within thirty years. If the amortization period exceeds thirty years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually required pension contribution outstanding at the end of the year is included as an intergovernmental payable on both the accrual and modified accrual basis of accounting.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS' CAFR referenced above for additional information including requirements for reduced and unreduced benefits).

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013, or five years after January 7, 2013	20 years of service credit prior to January 7, 2013, or eligible to retire ten years after January 7, 2013	Members not in other groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 years	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 years	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 years
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for twelve months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index capped at 3 percent.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows.

	State and Local	Public Safety	Law Enforcement
2017 Statutory Maximum Contribution Rates			
Employer	14.0%	18.1%	18.1%
Employee	10.0 %	*	**
2017 Actual Contribution Rates			
Employer			
Pension	13.0 %	17.1 %	17.1 %
Postemployment Health Care Benefits	1.0	1.0	1.0
Total Employer	14.0 %	18.1 %	18.1 %
Total Employee	10.0 %	12.0 %	13.0 %

* This rate is determined by OPERS' Board and has no maximum rate established by the ORC.

** This rate is also determined by OPERS' Board but is limited by the ORC to not more than 2 percent greater than the public safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$327,997 for 2017. Of this amount, \$33,689 is reported as an intergovernmental payable.

Plan Description - Ohio Police and Fire Pension Fund (OPF)

Plan Description - Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information, required supplementary information, and detailed information about OPF's fiduciary net position that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, an OPF member may retire and receive a lifetime monthly pension. OPF offers four types of service retirement; normal, service commuted, age/service commuted, and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

For members hired after July 1, 2013, the minimum retirement age is fifty-two for normal service retirement with at least twenty-five years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is forty-eight for normal service retirement with at least twenty-five years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first twenty years of service credit, 2 percent for each of the next five years of service credit, and 1.5 percent for each year of service credit in excess of twenty-five years. The maximum pension of 72 percent of the allowable average annual salary is paid after thirty-three years of service credit. (See OPF CAFR referenced above for additional information including requirements for deferred retirement option plan provisions and reduced and unreduced benefits.)

Under normal service retirement, retired members who are at least fifty-five years old and have been receiving OPF benefits for at least one year may be eligible for a cost of living allowance adjustment. The age fifty-five provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than fifteen years of service credit on July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will receive a COLA equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3 percent or the percentage increase in the Consumer Price Index, if any, over the twelve month period ending on September 30 of the immediately preceding year rounded to the nearest one-tenth of one percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows.

	Police	Firefighters
2017 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
 2017 Actual Contribution Rates		
Employer		
Pension	19.00 %	23.50 %
Postemployment Health Care Benefits	.50	.50
Total Employer	19.50 %	24.00 %
Total Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution was \$451,907 for 2017. Of this amount, \$48,354 is reported as an intergovernmental payable.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

In addition to current contributions, the City pays installments on a specific liability the City incurred when the State of Ohio established the Statewide pension system for police and firefighters in 1967. As of December 31, 2017, this liability was \$232,780 payable in semi-annual payments through 2035.

Pension Liability, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pension

The net pension liability for OPERS was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2016, and was determined by rolling forward the total pension liability as of January 1, 2016, to December 31, 2016. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense.

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Proportion of the Net Pension Liability			
Current Measurement Date	0.01847200%	0.10091700%	
Prior Measurement Date	<u>0.01935400%</u>	<u>0.10487000%</u>	
Change in Proportionate Share	<u>0.00088200%</u>	<u>0.00395300%</u>	
Proportionate Share of the Net			
Pension Liability	\$4,194,678	\$6,391,981	\$10,586,659
Pension Expense	\$846,383	\$831,190	\$1,677,573

At December 31, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources.

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Deferred Outflows of Resources			
Difference Between Expected and Actual			
Experience	\$5,686	\$1,808	\$7,494
Changes of Assumptions	665,327	0	665,327
Net Difference Between Projected and			
Actual Earnings on Pension Plan Investments	624,685	621,592	1,246,277
Changes in Proportion and Differences			
Between City Contributions and the			
Proportionate Share of Contributions	0	307,366	307,366
City Contributions Subsequent to the			
Measurement Date	<u>327,997</u>	<u>451,907</u>	<u>779,904</u>
Total Deferred Outflows of Resources	<u>\$1,623,695</u>	<u>\$1,382,673</u>	<u>\$3,006,368</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Deferred Inflows of Resources			
Difference Between Expected and Actual Experience	\$24,964	\$14,717	\$39,681
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	83,393	178,605	261,998
Total Deferred Inflows of Resources	<u>\$108,357</u>	<u>\$193,322</u>	<u>\$301,679</u>

\$779,904 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as pension expense as follows.

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Year Ending December 31,			
2018	\$480,969	\$274,222	\$755,191
2019	505,695	274,222	779,917
2020	218,987	217,892	436,879
2021	(18,310)	(4,025)	(22,335)
2022	0	(21,395)	(21,395)
Thereafter	0	(3,472)	(3,472)
Total	<u>\$1,187,341</u>	<u>\$737,444</u>	<u>\$1,924,785</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2016, using the following actuarial assumptions applied to all periods included in the measurement in accordance with GASB Statement No. 67. In 2016, the OPERS actuarial consultants conducted an experience study for the period 2011 through 2015 comparing assumptions to actual results. The experience study incorporates both a historical review and forward looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions with the most notable being a reduction in the actuarially assumed rate of return from 8 percent to 7.5 percent for the defined benefit investments. Key methods and assumptions used in the latest actuarial valuations, reflecting experience study results, prepared as of December 31, 2016, compared to December 31, 2015, are presented below.

	December 31, 2016	December 31, 2015
Wage Inflation	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013	3 percent simple	3 percent simple
Post-January 7, 2013	3 percent simple through 2018, then 2.15 percent simple	3 percent simple through 2018, then 2.8 percent simple
Investment Rate of Return	7.5 percent	8 percent
Actuarial Cost Method	individual entry age	individual entry age

For 2016, mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table. For males, healthy annuitant mortality tables were used adjusted for mortality improvements back to the observation period base of 2006 and then established the base year as 2015. For females, healthy annuitant mortality tables were used adjusted for mortality improvements back to the observation period base of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled Mortality Table adjusted for mortality improvements back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables were determined by applying the MP-2015 mortality improvements scale to the above described tables.

For 2015, mortality rates were based on the RP-2000 Mortality Table projected twenty years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males, 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2015. The prior experience study was completed for the five year period ended December 31, 2010.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

The long-term rate of return on defined benefit investment assets was determined using a building block method in which best estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage adjusted for inflation.

During 2016, OPERS managed investments in four investment portfolios: the Defined Benefit portfolio, the 401(h) Health Care Trust portfolio, the 115 Health Care Trust portfolio, and the Defined Contribution portfolio. The 401(h) Health Care Trust portfolio was closed as of June 30, 2016, and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. The Defined Benefit portfolio contains the investment assets of the traditional pension plan, the defined benefit component of the combined plan, and the annuitized accounts of the member-directed plan. The Defined Benefit portfolio historically included the assets of the member-directed retiree medical accounts funded through the VEBA Trust; however, the VEBA Trust was closed as of June 30, 2016, and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 8.3 percent for 2016.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plan. The table below displays the board approved asset allocation policy for 2016 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.75 %
Domestic Equities	20.70	6.34
Real Estate	10.00	4.75
Private Equity	10.00	8.97
International Equities	18.30	7.95
Other Investments	18.00	4.92
Total	<u>100.00 %</u>	

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Discount Rate - The discount rate used to measure the total pension liability for 2016 was 7.5 percent. The discount rate for 2015 was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5 percent as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.5 percent) or one percentage point higher (8.5 percent) than the current rate.

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
City's Proportionate Share of the Net Pension Liability	\$6,408,306	\$4,194,678	\$2,350,008

Actuarial Assumptions - OPF

OPF's total pension liability as of December 31, 2016, is based on the results of an actuarial valuation date of January 1, 2016, and rolled forward using generally accepted actuarial procedures. The total pension liability is determined by OPF's actuaries in accordance with GASB Statement No. 67 as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation prepared as of January 1, 2016, are presented below.

Valuation Date	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016
Actuarial Cost Method	entry age normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent plus productivity increase rate of .5 percent
Cost of Living Adjustments	3 percent simple; 2.6 percent simple for increases based on lesser of the increase in CPI and 3 percent

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Mortality rates are based on the RP-2000 Combined Table, age adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building block approach and assumes a time horizon as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2016, are summarized below.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equities	16.00	5.21
Non-U.S. Equities	16.00	5.40
Core Fixed Income*	20.00	2.37
Global Inflation Protected*	20.00	2.33
High Yield	15.00	4.48
Real Estate	12.00	5.65
Private Markets	8.00	7.99
Timber	5.00	6.87
Master Limited Partnerships	8.00	7.36
Total	120.00 %	

Note: assumptions are geometric

* levered 2x

OPF's Board of Trustees has incorporated the "risk parity" concept into OPF's asset liability valuation with the goal of reducing equity risk exposure which reduces overall total portfolio risk without sacrificing return and creating a more risk balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the total portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Discount Rate - The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate and, to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 8.25 percent as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent) or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's Proportionate Share of the Net Pension Liability	\$8,513,362	\$6,391,981	\$4,594,083

Changes Between Measurement Date and Report Date

In October 2017, the OPF Board adopted certain assumption changes which will impact their annual actuarial valuation prepared as of January 1, 2017. The most significant change is a reduction in the discount rate from 8.25 percent to 8 percent. Although the exact amount of these changes is not known, it has the potential to impact the City's net pension liability.

NOTE 15 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit postemployment health care trust which funds multiple health care plans including medical coverage, prescription drug coverage, and deposits to a health reimbursement arrangement to qualifying benefit recipients of both the traditional and combined pension plans. This trust is also used to fund health care for member-directed plan participants in the form of a retiree medical account (RMA). At retirement or refund, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined pension plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an other postemployment benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 45. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2017, state and local employers contributed 14 percent of earnable salary and public safety and law enforcement employers contributed 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund the health care plans. The portion of the employer contribution allocated to health care for members of both the traditional and combined plans was 1 percent for 2017. As recommended by OPERS' actuary, the portion of the employer contribution allocated to health care beginning January 1, 2018, decreased to 0 percent for both plans.

The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. The employer contribution as a percentage of covered payroll deposited into the RMA for participants of the member-directed plan was 4 percent for 2017.

Substantially all of the City's contribution allocated to fund postemployment health care benefits relates to the cost-sharing multiple-employer trusts. The corresponding contribution for the years ended December 31, 2017, 2016, and 2015 was \$25,231, \$47,759, and \$48,174, respectively. For 2017, 90 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2016 and 2015.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

B. Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OPF. OPF provides health care benefits including coverage for medical, prescription drug, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients, and their eligible dependents.

OPF provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an other postemployment benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 45.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the OPF website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as a percentage of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and firefighters, respectively. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B premium reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contribution made to the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2017, the employer contribution allocated to the health care plan was .5 percent of covered payroll. The amount of employer contribution allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

The City's contribution to OPF for the years ended December 31, 2017, 2016, and 2015, was \$462,672, \$474,209, and \$484,558, respectively, of which \$10,765, \$11,024, and \$11,237 was allocated to the health care plan. For 2017, 89 percent has been contributed for both police and firefighters with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2016 and 2015.

NOTE 16 - COMPENSATED ABSENCES

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws.

City employees earn and accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee's anniversary date. Employees are paid for 100 percent of earned unused vacation leave upon termination.

Sick leave is earned at various rates as defined by City policy and union contracts. Any employee with ten through twenty-four years of full-time service with the City, who elects to retire, is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of two hundred forty or two hundred eighty hours depending on the contract. Any employee with more than twenty-four years of full-time service with the City, who elects to retire, is entitled to receive 100 percent of the value of their accumulated unused sick leave up to a maximum of 960 to 1,835 hours as defined by contract.

NOTE 17 - LONG-TERM OBLIGATIONS

The City's long-term obligations activity for the year ended December 31, 2017, was as follows:

	Interest Rate	Balance December 31, 2016	Additions	Reductions	Balance December 31, 2017	Due Within One Year
<u>Governmental Activities</u>						
Special Assessment Bonds						
with Governmental Commitment						
1999 Marion Road Sewer						
(Original Amount \$151,000)						
	5.00%	\$24,000	\$0	\$8,000	\$16,000	\$8,000
2000 State Route 4						
(Original Amount \$540,000)						
	6.00	12,000	0	3,000	9,000	3,000
Total Special Assessment Bonds		36,000	0	11,000	25,000	11,000

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

	Interest Rate	Balance December 31, 2016	Additions	Reductions	Balance December 31, 2017	Due Within One Year
<u>Governmental Activities</u> (continued)						
Other Long-Term Obligations						
OPWC Loans						
#CP32J Street Maintenance (Original Amount \$200,000)	0.00%	\$132,000	\$0	\$8,000	\$124,000	\$8,000
Net Pension Liability						
Ohio Public Employees Retirement System		1,441,512	362,196	0	1,803,708	0
Ohio Police and Fire		6,746,360	0	354,379	6,391,981	0
Total Net Pension Liability		8,187,872	362,196	354,379	8,195,689	0
Police Long-Term Liability		112,821	0	4,131	108,690	4,309
Fire Long-Term Liability		128,807	0	4,717	124,090	4,920
Loans Payable	4.83	0	45,882	9,025	36,857	8,760
Capital Leases Payable (Original Amount \$75,968)	7.50	19,628	0	19,628	0	0
Compensated Absences Payable		793,293	124,075	50,073	867,295	231,057
Total Other Long-Term Obligations		9,374,421	523,153	449,953	9,456,621	249,046
Total Governmental Activities		\$9,410,421	\$532,153	\$460,953	\$9,481,621	\$268,046
	Interest Rate	Balance December 31, 2016	Additions	Reductions	Balance December 31, 2017	Due Within One Year
<u>Business-Type Activities</u>						
OWDA Loans						
#2145 Water (Original Amount \$506,396)	4.02%	\$103,838	\$0	\$33,245	\$70,593	\$34,595
#2703 Sewer (Original Amount \$5,781,547)	11.35	1,550,282	0	364,747	1,185,535	379,557
#6154 Water (Original Amount \$754,900)	3.17	293,947	0	114,813	179,134	118,482
#7039 Water (Original Amount \$27,820,110)	4.40	23,815,597	4,004,513	1,062,183	26,757,927	0
Total OWDA Loans		25,763,664	4,004,513	1,574,988	28,193,189	532,634

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

	Interest Rate	Balance December 31, 2016	Additions	Reductions	Balance December 31, 2017	Due Within One Year
<u>Business-Type Activities</u> (continued)						
OPWC Loans						
#CP023 Water (Original Amount \$145,541)	0.00%	\$7,277	\$0	\$7,277	\$0	\$0
#CP01D Water (Original Amount \$120,000)	0.00	30,000	0	6,000	24,000	6,000
#CP03P Sewer (Original Amount \$109,000)	0.00	98,101	0	3,633	94,468	3,633
#CP12H Storm Water (Original Amount \$84,910)	0.00	45,000	0	4,500	40,500	4,500
#CP26F Storm Water (Original Amount \$125,000)	0.00	43,750	0	6,250	37,500	6,250
#CP07J Storm Water (Original Amount \$91,476)	0.00	48,023	0	4,574	43,449	4,574
#CP32J Storm Water (Original Amount \$300,000)	0.00	198,000	0	12,000	186,000	12,000
Total OPWC Loans		<u>470,151</u>	<u>0</u>	<u>44,234</u>	<u>425,917</u>	<u>36,957</u>
Net Pension Liability						
Ohio Public Employees Retirement System		1,910,846	480,124	0	2,390,970	0
Compensated Absences Payable		315,007	41,691	39,842	316,856	65,582
Total Business-Type Activities		<u>\$28,459,668</u>	<u>\$4,526,328</u>	<u>\$1,659,064</u>	<u>\$31,326,932</u>	<u>\$635,173</u>

Special Assessment Bonds

The special assessment bonds are backed by the full faith and credit of the City of Bucyrus. In the event that an assessed property owner fails to make payments or insufficient amounts are assessed to fund the debt, the City will be required to pay the related debt.

Net Pension Liability

There is no repayment schedule for the net pension liability; however, employer pension contributions are made from the General Fund, the Safety Forces Levy, Street Maintenance and Repair, Parks and Recreational Land, Ohio Crime Victims Grant, Access, Police Pension, and Fire Pension special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

Police and Fire Long-Term Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire personnel in 1967. The liability is payable semiannually from the General Fund.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 17 - LONG-TERM OBLIGATION (continued)

Loans Payable

During 2017, the City entered into a loan agreement with StateBank, in the amount of \$45,882, for equipment. The loan will be paid monthly with the final maturity in 2021. The loan will be paid from the General Fund.

Compensated Absences Payable

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. These funds include the General Fund, the Street Maintenance and Repair, Parks and Recreational Land, and Access special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

OWDA Loans

OWDA loans consist of money owed to the Ohio Water Development Authority for the construction of an upground storage reservoir and upgrades to the City's water and sewer treatment plants. OWDA loans are payable solely from the gross revenues of the water and sewer systems. OWDA loans, in the amount of \$179,134, were not capitalized.

OPWC Loans

OPWC loans consist of money owed to the Ohio Public Works Commission for street improvements, the replacement of a waterline, upgrades to the City's sewer treatment plant, and the installation of storm water lines. The loans are interest free. OPWC loans will be repaid from the Street Maintenance and Repair special revenue fund and the Water, Sewer, and Storm Water enterprise funds.

OWDA and OPWC loans payable from the enterprise funds are payable solely from the gross revenues of the respective system. Annual principal and interest payments on the loans are expected to require less than 100 percent of these net revenues. The total principal and interest remaining to be paid on the OWDA loans (on completed projects for which amortization schedules are available) is \$1,529,335 and \$425,917 on the OPWC loans. Principal and interest paid in the Water, Sewer, and Storm Water enterprise funds for the current year were \$1,459,149, \$412,180 and \$27,324, respectively. Total net revenues for the Water, Sewer, and Storm Water enterprise funds were \$1,280,609, \$503,022, and \$781,909 respectively.

The City's legal debt margin was \$16,181,739 at December 31, 2017.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 17 - LONG-TERM OBLIGATION (continued)

The following is a summary of the City's future annual debt service requirements for governmental activities:

Year	Governmental Activities						
	Special Assessment Bonds		OPWC Loans	Police and Fire		Loans	
	Principal	Interest	Principal	Principal	Interest	Principal	Interest
2018	\$11,000	\$1,340	\$8,000	\$9,229	\$9,795	\$8,760	\$1,587
2019	11,000	760	8,000	9,623	9,401	9,192	1,155
2020	3,000	180	8,000	10,038	8,986	9,646	701
2021	0	0	8,000	10,469	8,555	9,259	225
2022	0	0	8,000	10,919	8,105	0	0
2023-2027	0	0	40,000	62,039	33,081	0	0
2028-2032	0	0	40,000	76,562	18,558	0	0
2033-2035	0	0	4,000	43,901	2,795	0	0
	<u>\$25,000</u>	<u>\$2,280</u>	<u>\$124,000</u>	<u>\$232,780</u>	<u>\$99,276</u>	<u>\$36,857</u>	<u>\$3,668</u>

OWDA loan #7039 to construct a new water treatment plant has not been completed. An amortization schedule for the repayment of the loan will not be available until the project is completed and, therefore, is not included in the following schedule.

The City's future annual debt service requirements payable from the enterprise funds are as follows:

Year	Business-Type Activities		
	OWDA Loans		OPWC Loans
	Principal	Interest	Principal
2018	\$532,634	\$51,122	\$36,957
2019	491,620	30,520	36,957
2020	411,008	12,431	36,957
2021	0	0	36,957
2022	0	0	30,957
2023-2027	0	0	122,994
2028-2032	0	0	78,165
2033-2037	0	0	24,165
2038-2042	0	0	18,165
2043	0	0	3,643
	<u>\$1,435,262</u>	<u>\$94,073</u>	<u>\$425,917</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 18 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balance	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental Funds
Nonspendable for:				
Materials and Supplies				
Inventory	\$444	\$0	\$25,961	\$0
Prepaid Items	55,105	0	11,395	0
Total Nonspendable	<u>55,549</u>	<u>0</u>	<u>37,356</u>	<u>0</u>
Restricted for:				
Crime Victims Assistance	0	0	0	13,909
Debt Retirement	0	0	0	75,086
Drug Enforcement	0	0	0	45,235
Economic Development and Rehabilitation	0	0	0	41,229
Fire Equipment Replacement	0	0	0	137,344
Park Improvements	0	0	0	19,954
Permanent Improvements	0	0	0	4,040
Police and Fire Operations	0	179,297	0	17,108
Street Construction and Maintenance	0	0	2,624,816	742,452
Total Restricted	<u>0</u>	<u>179,297</u>	<u>2,624,816</u>	<u>1,096,357</u>
Committed to:				
Public Access Television	0	0	0	46,223
Recreation	0	0	0	68,297
Total Committed	<u>0</u>	<u>0</u>	<u>0</u>	<u>114,520</u>
Assigned for:				
Projected Budget Shortage	363,085	0	0	0
Recreation	18,086	0	0	0
Unpaid Obligations	9,996	0	0	0
Total Assigned	<u>391,167</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unassigned (Deficit)	<u>1,278,116</u>	<u>0</u>	<u>0</u>	<u>(95,074)</u>
Total Fund Balance	<u><u>\$1,724,832</u></u>	<u><u>\$179,297</u></u>	<u><u>\$2,662,172</u></u>	<u><u>\$1,115,803</u></u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 19 - INTERNAL BALANCES AND TRANSFERS

The City uses an internal proportionate share to allocate its net pension liability and corresponding deferred outflows/inflows of resources and pension expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension deferred outflows/inflows of resources in the governmental activities and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the government-wide statement of net position thus allowing the total column to present the change in proportionate share for the City as a whole.

Eliminations made in the business-type activities column include a deferred outflow of resources for the Sewer enterprise fund, in the amount of \$7,022, and a deferred inflow of resources for the Water, Solid Waste, and Storm Water enterprise funds, in the amount of \$1,357, \$5,514, and \$151, respectively.

During 2017, the General Fund made transfers to other governmental funds, in the amount of \$303,764, to subsidize various programs or activities in other funds. The Safety Forces Levy special revenue fund made transfers to other governmental funds, in the amount of \$141,580, to subsidize police and fire activities in other funds. Other governmental funds made transfers to other governmental funds, in the amount \$9,200, to move receipts as debt payments came due.

The Water enterprise fund made transfers, in the amount of \$72,712; \$862 to the General Fund to move receipts as debt payments came due; \$38,850 to transfer capital assets to the Sewer enterprise fund; and \$33,000 to transfer capital assets to the Storm Water enterprise fund.

The Sewer enterprise fund made transfers, in the amount of \$60,638; \$862 to the General Fund to move receipts as debt payments came due and \$59,776 to transfer capital assets to the Storm Water enterprise fund.

The Solid Waste enterprise fund made a transfer to the General Fund, in the amount of \$862, to move receipts as debt payments came due.

The Storm Water enterprise fund made transfers, in the amount of \$15,862; \$862 to the General Fund to move receipts as debt payments came due and \$15,000 to transfer capital assets to the Street Maintenance and Repair special revenue fund.

NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS

A. Central Joint Ambulance District

The City participates in the Central Joint Ambulance District, a jointly governed organization created in accordance with Ohio Revised Code Section 505.71. The Ambulance District provides ambulance services to the City of Bucyrus and eleven surrounding townships. Each participant has one representative on the Ambulance District's board of directors. Financial information can be obtained from the Central Joint Ambulance District, 1957 State Route 19, Bucyrus, Ohio 44820.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS (continued)

B. Crawford County General Health District

The City participates in the Crawford County General Health District, a jointly governed organization created according to the provisions of Ohio Revised Code Section 3709.07. The General Health District is governed by a Board of Health consisting of two members representing the City of Bucyrus and appointed by the Mayor and five members representing Crawford County and appointed by the District Advisory Council. During 2017, the City contributed \$226,178 toward the operations of the General Health District. Financial information can be obtained from the Crawford County Auditor, 112 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 21 - PUBLIC ENTITY SHARED RISK POOL

The Public Entities Pool of Ohio (Pool) is a public entity shared risk pool which provides various risk management services to its members. The Pool is governed by a seven member board of directors; six are member representatives or elected officials and one is a representative of the pool administrator, American Risk Pooling Consultants, Inc. Each member has one vote on all issues addressed by the Board of Directors.

Participation in the Pool is by written application subject to the terms of the pool agreement. Members must continue membership for a full year and may withdraw from the Pool by giving a sixty day written notice prior to their annual anniversary. Financial information can be obtained from the Public Entities Pool of Ohio, 6797 North High Street, Suite 131, Worthington, Ohio 43085.

NOTE 22 - RELATED ORGANIZATION

The Bucyrus Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees appointed by the Mayor. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the City for operational subsidies. Although the City serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees. The Library is not considered part of the City and its operations are not included within the accompanying financial statements. Financial information can be obtained from the Bucyrus Public Library, 200 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 23 - CONTINGENT LIABILITIES

A. Litigation

The City of Bucyrus is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 23 - CONTINGENT LIABILITIES (continued)

B. Federal and State Grants

For the period January 1, 2017, to December 31, 2017, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowances, if any, would be immaterial.

City of Bucyrus
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional
Last Four Years (1)

	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.01847200%	0.01935400%	0.01955200%	0.01955200%
City's Proportionate Share of the Net Pension Liability	\$4,194,678	\$3,352,358	\$2,358,190	\$2,304,926
City's Covered Payroll	\$2,387,925	\$2,408,693	\$2,397,067	\$2,293,607
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	175.66%	139.18%	98.38%	100.49%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.25%	81.08%	86.45%	86.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

City of Bucyrus
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Police and Fire Pension Fund
Last Four Years (1)

	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.10091700%	0.10487000%	0.09570990%	0.09570990%
City's Proportionate Share of the Net Pension Liability	\$6,391,981	\$6,746,360	\$4,958,172	\$4,661,372
City's Covered Payroll	\$2,204,686	\$2,247,530	\$1,890,994	\$1,728,758
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	289.93%	300.17%	262.20%	269.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.36%	66.77%	71.71%	73.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Contributions
 Ohio Public Employees Retirement System - Traditional Plan
 Last Four Years

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$327,997	\$286,551	\$289,043	\$287,648	\$298,169
Contributions in Relation to the Contractually Required Contribution	<u>(327,997)</u>	<u>(286,551)</u>	<u>(289,043)</u>	<u>(287,648)</u>	<u>(298,169)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,523,054	\$2,387,925	\$2,408,693	\$2,397,067	\$2,293,607
Contributions as a Percentage of Covered Payroll	13.00%	12.00%	12.00%	12.00%	13.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Contributions
 Ohio Police and Fire Pension Fund
 Last Ten Years

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$451,907	\$463,185	\$473,321	\$400,540
Contributions in Relation to the Contractually Required Contribution	<u>(451,907)</u>	<u>(463,185)</u>	<u>(473,321)</u>	<u>(400,540)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,152,944	\$2,204,686	\$2,247,530	\$1,890,994
Contributions as a Percentage of Covered Payroll	20.99%	21.01%	21.06%	21.18%

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
\$313,238	\$225,090	\$255,333	\$260,246	\$248,148	\$254,144
<u>(313,238)</u>	<u>(225,090)</u>	<u>(255,333)</u>	<u>(260,246)</u>	<u>(248,148)</u>	<u>(254,144)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$1,728,758	\$1,533,498	\$1,737,413	\$1,762,258	\$1,681,596	\$1,713,045
18.12%	14.68%	14.70%	14.77%	14.76%	14.84%

City of Bucyrus
Notes to Required Supplementary Information
For the Year Ended December 31, 2017

Changes in Assumptions - OPERS

Amounts reported for 2017 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below.

	<u>December 31, 2017</u>	<u>December 31, 2016 and Prior</u>
Wage Inflation	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013	3 percent simple	3 percent simple
Post-January 7, 2013	3 percent simple through 2018, then 2.15 percent simple	3 percent simple through 2018, then 2.8 percent simple
Investment Rate of Return	7.5 percent	8 percent
Actuarial Cost Method	individual entry age	individual entry age

Amounts reported for 2017 use mortality rates based on the RP-2014 Healthy Annuitant Mortality Table. For males, healthy annuitant mortality tables were used adjusted for mortality improvements back to the observation period base of 2006 and then established the base year as 2015. For females, healthy annuitant mortality tables were used adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled Mortality Table adjusted for mortality improvements back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables were determined by applying the MP-2015 mortality improvements scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected twenty years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

**COMBINING STATEMENTS AND
INDIVIDUAL FUND SCHEDULES**

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Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for debt service or capital projects. Following is a description of the City's nonmajor special revenue funds:

Municipal Motor Vehicle License

To account for permissive motor vehicle registration fees levied by the City and restricted for maintenance of streets within the City.

State Highway

To account for 7.5 percent of the state gasoline tax and motor vehicle registration fees restricted for maintenance of state highways within the City.

Enterprise Monitoring

To account for fees charged in accordance with Ohio Revised Code 5709 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for companies.

CRA Monitoring

To account for fees charged in accordance with Ohio Revised Code 3735 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for residents.

Parks and Recreational Land

To account for the portion of the 5 percent cable franchise fee and charges to developers in accordance with City planning and zoning codes that are committed to the maintenance and improvement of park and recreation facilities within the City.

Law Enforcement Trust Fund

To account for fines and forfeitures restricted for law enforcement purposes.

Federal Equitable Sharing

To account for fines resulting from drug-related arrests and restricted for the benefit of the Police Department.

Police Continuing Training

To account for a reimbursement from the Ohio Attorney General's Office restricted for professional training of police officers.

Police Department Donations

To account for donations restricted for the benefit of the police department.

Fire Department Donations

To account for donations restricted for the benefit of the fire department.

(continued)

**Nonmajor Special Revenue Funds
(continued)**

Airport Grant

To account for the Ohio Department of Transportation, Division of Aviation grants restricted for maintenance, repair, and upkeep of Port Bucyrus.

Ohio Crime Victims Grant

To account for grants received from the state restricted for an advocate for victims of crime.

CHIP Grant

To account for grants received from the federal government under the Community Housing Improvement Program that are restricted for low to moderate income housing repairs and development.

Access

To account for the portion of the 5 percent cable franchise fee that is committed to the operations of the local cable access channel.

Police Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Fire Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Philbin Trust

To account for donations restricted for purchasing playground equipment.

Drug Law Enforcement

To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution, and conviction by the Bucyrus Police Department and the related expenditures.

Nonmajor Debt Service Fund

Debt service funds are used to account for resources that are restricted, committed, or assigned to expenditure for debt principal, interest, and related costs.

Special Assessment Bond Retirement

To account for special assessments restricted for the payment of principal, interest, and fiscal charges on special assessment bonds.

(continued)

City of Bucyrus
Combining Statements - Nonmajor Governmental Funds

Nonmajor Capital Projects Funds

Capital projects funds are used to account for resources that are restricted, committed, or assigned for the acquisition or construction of major capital facilities and other capital assets (other than those financed by the enterprise funds.)

Permanent Improvement

To account for resources received from the sale of capital assets and restricted to the acquisition or construction of capital assets.

Theater Demolition

To account for grants restricted for the demolition of the Schine's Bucyrus Theater.

Fire Capital

To account for the grants received for equipment.

Marion Road Assessment

To finance and account for the construction of improvements which are to be paid for, in part, from special assessments levied against the benefited property owners.

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City of Bucyrus
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,012,437	\$73,121	\$153,876	\$1,239,434
Accounts Receivable	36,121	0	0	36,121
Due from Other Governments	130,028	0	0	130,028
Other Local Taxes Receivable	4,597	0	0	4,597
Property Taxes Receivable	88,430	0	0	88,430
Special Assessments Receivable	0	10,080	18,191	28,271
Total Assets	\$1,271,613	\$83,201	\$172,067	\$1,526,881
<u>Liabilities</u>				
Accrued Wages Payable	\$1,763	\$0	\$0	\$1,763
Accounts Payable	8,954	0	0	8,954
Contracts Payable	5,275	0	7,500	12,775
Due to Other Governments	36,523	0	0	36,523
Interfund Payable	90,280	0	0	90,280
Total Liabilities	142,795	0	7,500	150,295
<u>Deferred Inflows of Resources</u>				
Property Taxes	77,294	0	0	77,294
Unavailable Revenue	155,218	10,080	18,191	183,489
Total Deferred Inflows of Resources	232,512	10,080	18,191	260,783
<u>Fund Balance</u>				
Restricted	876,860	73,121	146,376	1,096,357
Committed	114,520	0	0	114,520
Unassigned (Deficit)	(95,074)	0	0	(95,074)
Total Fund Balance	896,306	73,121	146,376	1,115,803
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$1,271,613	\$83,201	\$172,067	\$1,526,881

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$624,140	\$116,277	\$7,775	\$12,011
Accounts Receivable	0	0	0	0
Due from Other Governments	0	18,544	0	0
Other Local Taxes Receivable	4,597	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	\$628,737	\$134,821	\$7,775	\$12,011
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$0
Accounts Payable	5,225	0	0	0
Contracts Payable	0	0	0	0
Due to Other Governments	0	0	0	0
Interfund Payable	0	0	0	0
Total Liabilities	5,225	0	0	0
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	0	15,881	0	0
Total Deferred Inflows of Resources	0	15,881	0	0
<u>Fund Balance</u>				
Restricted	623,512	118,940	7,775	12,011
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balance (Deficit)	623,512	118,940	7,775	12,011
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$628,737	\$134,821	\$7,775	\$12,011

Parks and Recreational Land	Law Enforcement Trust	Federal Equitable Sharing	Police Continuing Training	Police Department Donations	Fire Department Donations
\$71,859	\$625	\$2,441	\$4,684	\$1,921	\$2,278
19,871	0	0	0	0	0
0	0	0	7,600	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$91,730</u>	<u>\$625</u>	<u>\$2,441</u>	<u>\$12,284</u>	<u>\$1,921</u>	<u>\$2,278</u>
\$1,007	\$0	\$0	\$0	\$0	\$0
2,380	0	0	0	0	0
0	0	0	0	0	0
175	0	0	0	0	0
0	0	0	0	0	0
<u>3,562</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
19,871	0	0	0	0	0
<u>19,871</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	625	2,441	12,284	1,921	2,278
68,297	0	0	0	0	0
0	0	0	0	0	0
<u>68,297</u>	<u>625</u>	<u>2,441</u>	<u>12,284</u>	<u>1,921</u>	<u>2,278</u>
<u>\$91,730</u>	<u>\$625</u>	<u>\$2,441</u>	<u>\$12,284</u>	<u>\$1,921</u>	<u>\$2,278</u>

(continued)

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017
(continued)

	Airport Grant	Ohio Crime Victims Grant	CHIP Grant	Access
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$34,393	\$3,425	\$18,416	\$47,650
Accounts Receivable	0	0	0	16,250
Due from Other Governments	56,361	41,393	0	0
Other Local Taxes Receivable	0	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	\$90,754	\$44,818	\$18,416	\$63,900
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$756
Accounts Payable	0	0	0	55
Contracts Payable	5,275	0	0	0
Due to Other Governments	0	40	0	616
Interfund Payable	89,000	1,280	0	0
Total Liabilities	94,275	1,320	0	1,427
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	56,361	29,589	0	16,250
Total Deferred Inflows of Resources	56,361	29,589	0	16,250
<u>Fund Balance</u>				
Restricted	0	13,909	18,416	0
Committed	0	0	0	46,223
Unassigned (Deficit)	(59,882)	0	0	0
Total Fund Balance (Deficit)	(59,882)	13,909	18,416	46,223
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$90,754	\$44,818	\$18,416	\$63,900

Police Pension	Fire Pension	Philbin Trust	Drug Law Enforcement	Total
\$0	\$0	\$19,954	\$44,588	\$1,012,437
0	0	0	0	36,121
3,065	3,065	0	0	130,028
0	0	0	0	4,597
44,215	44,215	0	0	88,430
<u>\$47,280</u>	<u>\$47,280</u>	<u>\$19,954</u>	<u>\$44,588</u>	<u>\$1,271,613</u>
\$0	\$0	\$0	\$0	\$1,763
0	0	0	1,294	8,954
0	0	0	0	5,275
18,553	16,639	0	500	36,523
0	0	0	0	90,280
<u>18,553</u>	<u>16,639</u>	<u>0</u>	<u>1,794</u>	<u>142,795</u>
38,647	38,647	0	0	77,294
8,633	8,633	0	0	155,218
<u>47,280</u>	<u>47,280</u>	<u>0</u>	<u>0</u>	<u>232,512</u>
0	0	19,954	42,794	876,860
0	0	0	0	114,520
(18,553)	(16,639)	0	0	(95,074)
<u>(18,553)</u>	<u>(16,639)</u>	<u>19,954</u>	<u>42,794</u>	<u>896,306</u>
<u>\$47,280</u>	<u>\$47,280</u>	<u>\$19,954</u>	<u>\$44,588</u>	<u>\$1,271,613</u>

City of Bucyrus
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2017

	Permanent Improvement	Theater Demolition	Fire Capital	Marion Road Assessment
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,040	\$10,527	\$137,344	\$1,965
Special Assessments Receivable	0	0	0	18,191
Total Assets	<u>\$4,040</u>	<u>\$10,527</u>	<u>\$137,344</u>	<u>\$20,156</u>
<u>Liabilities</u>				
Contracts Payable	\$0	\$7,500	\$0	\$0
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue	0	0	0	18,191
<u>Fund Balance</u>				
Restricted	<u>4,040</u>	<u>3,027</u>	<u>137,344</u>	<u>1,965</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$4,040</u>	<u>\$10,527</u>	<u>\$137,344</u>	<u>\$20,156</u>

<u>Total</u>
\$153,876
<u>18,191</u>
<u>\$172,067</u>
\$7,500
18,191
<u>146,376</u>
<u>\$172,067</u>

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City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$77,168	\$0	\$0	\$77,168
Other Local Taxes	59,153	0	0	59,153
Special Assessments	0	3,720	9,229	12,949
Fees, Licenses, and Permits	140,638	0	0	140,638
Fines and Forfeitures	59,926	0	0	59,926
Intergovernmental	691,058	0	240,763	931,821
Interest	1,106	0	0	1,106
Other	13,798	0	17,568	31,366
Total Revenues	1,042,847	3,720	267,560	1,314,127
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	263,126	0	0	263,126
Fire	229,597	0	55,628	285,225
Leisure Time Activities	81,079	0	0	81,079
Transportation	697,587	0	0	697,587
General Government	156,840	0	305,320	462,160
Debt Service:				
Principal Retirement	0	11,000	0	11,000
Interest and Fiscal Charges	0	1,920	0	1,920
Total Expenditures	1,428,229	12,920	360,948	1,802,097
Excess of Revenues Under Expenditures	(385,382)	(9,200)	(93,388)	(487,970)
<u>Other Financing Sources (Uses)</u>				
Transfers In	445,344	9,200	0	454,544
Transfers Out	0	0	(9,200)	(9,200)
Total Other Financing Sources (Uses)	445,344	9,200	(9,200)	445,344
Changes in Fund Balance	59,962	0	(102,588)	(42,626)
Fund Balance Beginning of Year	836,344	73,121	248,964	1,158,429
Fund Balance End of Year	\$896,306	\$73,121	\$146,376	\$1,115,803

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	59,153	0	0	0
Fees, Licenses, and Permits	0	0	2,500	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	37,217	0	0
Interest	952	154	0	0
Other	576	0	0	0
Total Revenues	<u>60,681</u>	<u>37,371</u>	<u>2,500</u>	<u>0</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Leisure Time Activities	0	0	0	0
Transportation	60,111	14,453	0	0
General Government	0	0	40	59
Total Expenditures	<u>60,111</u>	<u>14,453</u>	<u>40</u>	<u>59</u>
Excess of Revenues Over (Under) Expenditures	570	22,918	2,460	(59)
<u>Other Financing Sources</u>				
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	570	22,918	2,460	(59)
Fund Balance (Deficit) Beginning of Year	<u>622,942</u>	<u>96,022</u>	<u>5,315</u>	<u>12,070</u>
Fund Balance (Deficit) End of Year	<u><u>\$623,512</u></u>	<u><u>\$118,940</u></u>	<u><u>\$7,775</u></u>	<u><u>\$12,011</u></u>

Parks and Recreational Land	Law Enforcement Trust	Federal Equitable Sharing	Police Continuing Training	Police Department Donations	Fire Department Donations
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
73,138	0	0	0	0	0
0	625	2,441	0	0	0
0	0	0	7,600	0	0
0	0	0	0	0	0
488	0	0	0	850	100
<u>73,626</u>	<u>625</u>	<u>2,441</u>	<u>7,600</u>	<u>850</u>	<u>100</u>
0	0	0	69	1,400	0
0	0	0	0	0	0
81,079	0	0	0	0	0
0	0	0	0	0	0
48,824	0	0	0	0	0
<u>129,903</u>	<u>0</u>	<u>0</u>	<u>69</u>	<u>1,400</u>	<u>0</u>
(56,277)	625	2,441	7,531	(550)	100
<u>70,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13,723	625	2,441	7,531	(550)	100
<u>54,574</u>	<u>0</u>	<u>0</u>	<u>4,753</u>	<u>2,471</u>	<u>2,178</u>
<u>\$68,297</u>	<u>\$625</u>	<u>\$2,441</u>	<u>\$12,284</u>	<u>\$1,921</u>	<u>\$2,278</u>

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017
(continued)

	Airport Grant	Ohio Crime Victims Grant	CHIP Grant	Access
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	0	0	0	0
Fees, Licenses, and Permits	0	0	0	65,000
Fines and Forfeitures	0	0	0	0
Intergovernmental	579,709	54,060	0	0
Interest	0	0	0	0
Other	0	0	0	0
Total Revenues	<u>579,709</u>	<u>54,060</u>	<u>0</u>	<u>65,000</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Leisure Time Activities	0	0	0	0
Transportation	623,023	0	0	0
General Government	0	50,696	0	53,044
Total Expenditures	<u>623,023</u>	<u>50,696</u>	<u>0</u>	<u>53,044</u>
Excess of Revenues Over (Under) Expenditures	(43,314)	3,364	0	11,956
<u>Other Financing Sources</u>				
Transfers In	0	0	0	0
Changes in Fund Balance	(43,314)	3,364	0	11,956
Fund Balance (Deficit) Beginning of Year	(16,568)	10,545	18,416	34,267
Fund Balance (Deficit) End of Year	<u>(\$59,882)</u>	<u>\$13,909</u>	<u>\$18,416</u>	<u>\$46,223</u>

Police Pension	Fire Pension	Philbin Trust	Drug Law Enforcement	Total
\$38,584	\$38,584	\$0	\$0	\$77,168
0	0	0	0	59,153
0	0	0	0	140,638
0	0	0	56,860	59,926
6,236	6,236	0	0	691,058
0	0	0	0	1,106
0	0	11,784	0	13,798
<u>44,820</u>	<u>44,820</u>	<u>11,784</u>	<u>56,860</u>	<u>1,042,847</u>
236,215	0	0	25,442	263,126
0	229,597	0	0	229,597
0	0	0	0	81,079
0	0	0	0	697,587
0	0	4,177	0	156,840
<u>236,215</u>	<u>229,597</u>	<u>4,177</u>	<u>25,442</u>	<u>1,428,229</u>
(191,395)	(184,777)	7,607	31,418	(385,382)
<u>190,487</u>	<u>184,857</u>	<u>0</u>	<u>0</u>	<u>445,344</u>
(908)	80	7,607	31,418	59,962
<u>(17,645)</u>	<u>(16,719)</u>	<u>12,347</u>	<u>11,376</u>	<u>836,344</u>
<u>(\$18,553)</u>	<u>(\$16,639)</u>	<u>\$19,954</u>	<u>\$42,794</u>	<u>\$896,306</u>

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2017

	Permanent Improvement	Theater Demolition	Fire Capital	Marion Road Assessment
<u>Revenues</u>				
Special Assessments	\$0	\$0	\$0	\$9,229
Intergovernmental	0	207,550	33,213	0
Other	0	14,568	3,000	0
Total Revenues	0	222,118	36,213	9,229
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Fire	0	0	55,628	0
General Government	0	305,320	0	0
Total Expenditures	0	305,320	55,628	0
Excess of Revenues Over (Under) Expenditures	0	(83,202)	(19,415)	9,229
<u>Other Financing Uses</u>				
Transfers Out	0	0	0	(9,200)
Changes in Fund Balance	0	(83,202)	(19,415)	29
Fund Balance Beginning of Year	4,040	86,229	156,759	1,936
Fund Balance End of Year	<u>\$4,040</u>	<u>\$3,027</u>	<u>\$137,344</u>	<u>\$1,965</u>

<u>Total</u>
\$9,229
240,763
<u>17,568</u>
<u>267,560</u>
55,628
<u>305,320</u>
<u>360,948</u>
(93,388)
<u>(9,200)</u>
(102,588)
<u>248,964</u>
<u><u>\$146,376</u></u>

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City of Bucyrus
Combining Statements - Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Agency Funds

Street and Alley Vacating

To account for \$50 deposits received by the Clerk of Council from persons requesting the vacation of a street or alley in the City.

Street and Sewer Opening

To account for \$100 deposits received by the service department from persons planning the excavation of a street or alley in the City.

Derelict Building

To account for insurance proceeds in which a fire occurred under Ohio Revised Code Section 3929.86, divisions (C) and (D). These proceeds are released to the insured after removal or repair of the structure and an inspection by the Fire Chief.

City of Bucyrus
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2017

	Balance December 31, 2016	Additions	Reductions	Balance December 31, 2017
<u>Street and Alley Vacating</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,225	\$101	\$0	\$2,326
<u>Liabilities</u>				
Deposits Held and Due to Others	\$2,225	\$101	\$0	\$2,326
<u>Street and Sewer Opening</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$875	\$0	\$0	\$875
<u>Liabilities</u>				
Deposits Held and Due to Others	\$875	\$0	\$0	\$875
<u>Derelict Building</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$3,806	\$6,660	\$0	\$10,466
<u>Liabilities</u>				
Deposits Held and Due to Others	\$3,806	\$6,660	\$0	\$10,466
<u>Total - All Funds</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$6,906	\$6,761	\$0	\$13,667
<u>Liabilities</u>				
Deposits Held and Due to Others	\$6,906	\$6,761	\$0	\$13,667

**INDIVIDUAL FUND SCHEDULES
OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Property Taxes	\$427,100	\$427,100	\$422,411	(\$4,689)
Municipal Income Taxes	3,408,000	3,408,000	3,039,908	(368,092)
Other Local Taxes	40,000	40,000	44,268	4,268
Charges for Services	289,300	289,300	294,894	5,594
Fees, Licenses, and Permits	31,150	31,150	26,831	(4,319)
Fines and Forfeitures	18,500	18,500	18,730	230
Intergovernmental	257,000	257,000	247,905	(9,095)
Interest	60,000	60,000	118,049	58,049
Other	81,100	81,100	186,937	105,837
Total Revenues	4,612,150	4,612,150	4,399,933	(212,217)
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,227,700	1,137,700	1,047,411	90,289
Contractual Services	83,253	83,253	79,485	3,768
Materials and Supplies	82,978	116,040	73,986	42,054
Capital Outlay	27,388	27,388	20,584	6,804
Total Police Department	1,421,319	1,364,381	1,221,466	142,915
Fire Department				
Personal Services	982,578	962,578	820,837	141,741
Contractual Services	32,796	33,796	31,901	1,895
Materials and Supplies	18,400	18,400	12,223	6,177
Total Fire Department	1,033,774	1,014,774	864,961	149,813
Other				
Contractual Services	165,000	165,000	150,321	14,679
Total Security of Persons and Property	2,620,093	2,544,155	2,236,748	307,407
Public Health				
Health Department				
Contractual Services	226,178	226,178	226,178	0
Material and Supplies	1,200	9,200	7,176	2,024
Capital Outlay	58,430	58,430	58,366	64
Total Health Department	285,808	293,808	291,720	2,088

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Other Public Health Services				
Contractual Services	\$3,750	\$8,750	\$7,900	\$850
Materials and Supplies	10,000	10,000	2,750	7,250
Total Other Public Health Services	13,750	18,750	10,650	8,100
Total Public Health	299,558	312,558	302,370	10,188
Leisure Time Activities				
Parks and Playgrounds				
Personal Services	23,800	24,800	24,593	207
Contractual Services	300	300	260	40
Materials and Supplies	14,300	15,300	10,536	4,764
Capital Outlay	24,000	24,000	1,013	22,987
Total Parks and Playgrounds	62,400	64,400	36,402	27,998
Recreation				
Capital Outlay	186	186	0	186
Total Leisure Time Activities	62,586	64,586	36,402	28,184
Transportation				
Airport				
Contractual Services	61,460	65,459	63,351	2,108
Materials and Supplies	8,100	8,100	6,521	1,579
Capital Outlay	250	250	0	250
Total Transportation	69,810	73,809	69,872	3,937
General Government				
Mayor				
Personal Services	75,555	75,555	74,006	1,549
Contractual Services	700	700	0	700
Materials and Supplies	2,500	2,500	1,907	593
Total Mayor	78,755	78,755	75,913	2,842
Administration				
Personal Services	31,310	31,310	30,107	1,203
Contractual Services	58,850	58,850	44,483	14,367
Materials and Supplies	68,300	68,300	63,849	4,451
Capital Outlay	500	500	193	307
Other	10,500	10,500	51,232	(40,732)
Total Administration	169,460	169,460	189,864	(20,404)

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Auditor				
Personal Services	\$88,854	\$88,854	\$80,037	\$8,817
Contractual Services	41,800	41,800	37,873	3,927
Materials and Supplies	12,850	12,850	8,154	4,696
Capital Outlay	3,000	3,000	2,655	345
Total Auditor	146,504	146,504	128,719	17,785
Treasurer				
Personal Services	10,097	10,097	9,957	140
Contractual Services	400	400	400	0
Materials and Supplies	250	250	104	146
Capital Outlay	500	500	0	500
Total Treasurer	11,247	11,247	10,461	786
Law Director				
Personal Services	175,761	186,760	177,664	9,096
Contractual Services	28,549	60,549	39,186	21,363
Materials and Supplies	6,100	6,100	4,354	1,746
Capital Outlay	500	500	408	92
Total Law Director	210,910	253,909	221,612	32,297
Service Safety Director				
Personal Services	22,420	22,420	20,859	1,561
Contractual Services	200	200	78	122
Total Service Safety Director	22,620	22,620	20,937	1,683
Council				
Personal Services	112,714	112,714	111,735	979
Contractual Services	18,600	18,600	14,334	4,266
Materials and Supplies	7,750	7,750	4,652	3,098
Capital Outlay	7,000	7,000	0	7,000
Total Council	146,064	146,064	130,721	15,343
Civil Service				
Personal Services	7,750	7,750	7,678	72
Contractual Services	500	500	0	500
Materials and Supplies	10,300	14,300	7,184	7,116
Capital Outlay	3,000	3,000	0	3,000
Total Civil Service	21,550	25,550	14,862	10,688
Electrician				
Personal Services	15,605	31,938	30,282	1,656
Contractual Services	200	200	76	124
Total Electrician	15,805	32,138	30,358	1,780

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Janitor				
Personal Services	\$13,225	\$14,725	\$14,609	\$116
Engineer				
Contractual Services	2,000	2,000	1,900	100
Materials and Supplies	700	700	677	23
Total Engineer	2,700	2,700	2,577	123
Zoning				
Personal Services	9,100	9,100	8,397	703
Contractual Services	2,400	2,400	2,285	115
Materials and Supplies	1,100	1,100	593	507
Capital Outlay	300	300	0	300
Total Zoning	12,900	12,900	11,275	1,625
Lands and Buildings				
Contractual Services	123,525	138,525	99,444	39,081
Materials and Supplies	21,500	21,500	20,853	647
Capital Outlay	231,100	231,100	229,278	1,822
Total Lands and Buildings	376,125	391,125	349,575	41,550
Other General Government				
Personal Services	52,077	59,077	53,175	5,902
Contractual Services	148,036	146,274	89,748	56,526
Materials and Supplies	1,500	1,700	1,050	650
Capital Outlay	400	400	0	400
Total Other General Government	202,013	207,451	143,973	63,478
Income Tax				
Personal Services	128,475	128,475	128,191	284
Contractual Services	34,200	34,200	27,196	7,004
Materials and Supplies	15,222	15,222	6,063	9,159
Capital Outlay	1,000	1,000	0	1,000
Other	100,000	100,000	63,290	36,710
Total Income Tax	278,897	278,897	224,740	54,157
Civil Defense				
Personal Services	2,800	2,800	2,729	71
Total General Government	1,711,575	1,796,845	1,572,925	223,920
Debt Service:				
Debt Retirement	5,000	5,000	0	5,000
Total Expenditures	4,768,622	4,796,953	4,218,317	578,636
Excess of Revenues Over (Under) Expenditures	(156,472)	(184,803)	181,616	366,419

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	\$2,000	\$2,000	\$8,661	\$6,661
Loans Issued	0	0	45,882	45,882
Advances In	0	0	26,820	26,820
Advances Out	0	0	(90,250)	(90,250)
Transfers Out	(332,000)	(332,000)	(303,764)	28,236
Total Other Financing Sources (Uses)	(330,000)	(330,000)	(312,651)	17,349
Changes in Fund Balance	(486,472)	(514,803)	(131,035)	383,768
Fund Balance Beginning of Year	1,264,697	1,264,697	1,264,697	0
Prior Year Encumbrances Appropriated	102,828	102,828	102,828	0
Fund Balance End of Year	<u>\$881,053</u>	<u>\$852,722</u>	<u>\$1,236,490</u>	<u>\$383,768</u>

City of Bucyrus
Safety Forces Levy Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,743,000	\$1,743,000	\$1,496,489	(\$246,511)
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,241,800	1,078,400	1,064,531	13,869
Capital Outlay	91,000	91,000	89,543	1,457
Other	25,000	25,000	15,580	9,420
Total Police Department	1,357,800	1,194,400	1,169,654	24,746
Fire Department				
Personal Services	500,900	480,000	479,264	736
Contractual Services	15,000	15,000	14,449	551
Materials and Supplies	6,000	6,000	3,174	2,826
Other	25,000	25,000	15,579	9,421
Total Fire Department	546,900	526,000	512,466	13,534
Total Expenditures	1,904,700	1,720,400	1,682,120	38,280
Excess of Revenues Over (Under) Expenditures	(161,700)	22,600	(185,631)	(208,231)
<u>Other Financing Uses</u>				
Transfers Out	(225,000)	(145,000)	(141,580)	3,420
Changes in Fund Balance	(386,700)	(122,400)	(327,211)	(204,811)
Fund Balance Beginning of Year	389,612	389,612	389,612	0
Fund Balance End of Year	\$2,912	\$267,212	\$62,401	(\$204,811)

City of Bucyrus
Street Maintenance and Repair Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,604,000	\$1,604,000	\$1,519,216	(\$84,784)
Intergovernmental	350,000	350,000	460,722	110,722
Interest	3,800	3,800	4,051	251
Other	2,000	2,000	14,841	12,841
Total Revenues	1,959,800	1,959,800	1,998,830	39,030
<u>Expenditures</u>				
Current:				
Transportation				
Street Maintenance				
Personal Services	492,145	492,145	362,702	129,443
Contractual Services	454,038	454,038	400,919	53,119
Materials and Supplies	189,735	189,735	106,766	82,969
Capital Outlay	2,079,655	2,079,655	1,655,901	423,754
Other	50,000	50,000	31,644	18,356
Total Transportation	3,265,573	3,265,573	2,557,932	707,641
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	3,273,573	3,273,573	2,565,932	707,641
Changes in Fund Balance	(1,313,773)	(1,313,773)	(567,102)	746,671
Fund Balance Beginning of Year	2,126,633	2,126,633	2,126,633	0
Prior Year Encumbrances Appropriated	224,538	224,538	224,538	0
Fund Balance End of Year	\$1,037,398	\$1,037,398	\$1,784,069	\$746,671

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$3,166,500	\$3,314,030	\$147,530
OWDA Loans Issued	6,023,209	4,942,442	(1,080,767)
Grants	164,610	664,610	500,000
Other	75,800	99,397	23,597
Total Revenues	9,430,119	9,020,479	(409,640)
<u>Expenses</u>			
Personal Services			
Waterworks Office	87,200	81,457	5,743
Waterworks Filtration	716,573	640,752	75,821
Waterworks Distribution	449,495	420,799	28,696
Total Personal Services	1,253,268	1,143,008	110,260
Travel and Transportation			
Waterworks Filtration	200	0	200
Contractual Services			
Waterworks Office	38,325	30,132	8,193
Waterworks Filtration	236,087	142,008	94,079
Waterworks Distribution	66,500	35,010	31,490
Waterworks Lands and Buildings	274,068	94,425	179,643
Total Contractual Services	614,980	301,575	313,405
Materials and Supplies			
Waterworks Office	10,806	6,741	4,065
Waterworks Filtration	241,815	219,358	22,457
Waterworks Distribution	152,454	121,295	31,159
Waterworks Lands and Buildings	28,750	7,350	21,400
Total Materials and Supplies	433,825	354,744	79,081
Capital Outlay			
Waterworks Office	10,500	10,000	500
Waterworks Filtration	4,614,344	4,767,854	(153,510)
Waterworks Distribution	643,386	560,184	83,202
Waterworks Lands and Buildings	4,025	0	4,025
Total Capital Outlay	5,272,255	5,338,038	(65,783)

(continued)

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017
(continued)

	Budget	Actual	Variance Over (Under)
Other			
Waterworks Office	\$66,500	\$65,403	\$1,097
Other Government	98,000	74,746	23,254
Total Other	<u>164,500</u>	<u>140,149</u>	<u>24,351</u>
Debt Service:			
Debt Retirement	<u>1,527,658</u>	<u>1,459,149</u>	<u>68,509</u>
Total Expenses	<u>9,266,686</u>	<u>8,736,663</u>	<u>530,023</u>
Changes in Fund Balance	163,433	283,816	120,383
Fund Balance Beginning of Year	3,731,927	3,731,927	0
Prior Year Encumbrances Appropriated	<u>28,398</u>	<u>28,398</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$3,923,758</u></u>	<u><u>\$4,044,141</u></u>	<u><u>\$120,383</u></u>

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,870,000	\$1,772,591	(\$97,409)
Bond Anticipation Notes Issued	500,000	0	(500,000)
Other	8,000	11,182	3,182
Total Revenues	2,378,000	1,783,773	(594,227)
<u>Expenses</u>			
Personal Services			
Sewage Disposal Administration	87,200	81,457	5,743
Sewage Disposal	392,450	332,945	59,505
Sewer and Drains	228,655	224,469	4,186
Total Personal Services	708,305	638,871	69,434
Contractual Services			
Sewage Disposal Administration	38,025	29,838	8,187
Sewage Disposal	273,943	229,428	44,515
Sewer and Drains	167,200	166,928	272
Total Contractual Services	479,168	426,194	52,974
Materials and Supplies			
Sewage Disposal Administration	10,806	6,593	4,213
Sewage Disposal	133,815	115,749	18,066
Sewer and Drains	57,297	40,807	16,490
Sewage Replacement	10,000	0	10,000
Total Materials and Supplies	211,918	163,149	48,769
Capital Outlay			
Sewage Disposal Administration	10,500	10,000	500
Sewage Disposal	87,600	74,001	13,599
Sewer and Drains	35,000	33,972	1,028
Sewage Replacement	25,000	0	25,000
Total Capital Outlay	158,100	117,973	40,127
Other			
Sewage Disposal Administration	65,100	64,746	354
Sewer and Drains	400	400	0
Sewage Replacement	100	0	100
Total Other	65,600	65,146	454
Debt Service:			
Debt Retirement	418,791	412,180	6,611
Total Expenses	2,041,882	1,823,513	218,369

(continued)

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017
(continued)

	Budget	Actual	Variance Over (Under)
Excess of Revenues Over (Under) Expenses	\$336,118	(\$39,740)	(\$375,858)
Transfers Out	(4,150)	(3,245)	905
Changes in Fund Balance	331,968	(42,985)	(374,953)
Fund Balance Beginning of Year	464,028	464,028	0
Prior Year Encumbrances Appropriated	11,016	11,016	0
Fund Balance End of Year	\$807,012	\$432,059	(\$374,953)

City of Bucyrus
Solid Waste Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$818,000	\$807,563	(\$10,437)
Other	250	6,569	6,319
Total Revenues	818,250	814,132	(4,118)
<u>Expenses</u>			
Personal Services			
Solid Waste Administration	87,200	81,393	5,807
Solid Waste Management	392,285	384,483	7,802
Total Personal Services	479,485	465,876	13,609
Contractual Services			
Solid Waste Administration	30,830	22,489	8,341
Solid Waste Management	254,800	251,862	2,938
Total Contractual Services	285,630	274,351	11,279
Materials and Supplies			
Solid Waste Administration	10,806	7,062	3,744
Solid Waste Management	33,400	30,867	2,533
Total Materials and Supplies	44,206	37,929	6,277
Capital Outlay			
Solid Waste Administration	5,500	5,000	500
Solid Waste Management	160,750	160,500	250
Total Capital Outlay	166,250	165,500	750
Other			
Solid Waste Administration	66,500	64,746	1,754
Total Expenses	1,042,071	1,008,402	33,669
Changes in Fund Balance	(223,821)	(194,270)	29,551
Fund Balance Beginning of Year	385,177	385,177	0
Prior Year Encumbrances Appropriated	111	111	0
Fund Balance End of Year	\$161,467	\$191,018	\$29,551

City of Bucyrus
Storm Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,145,000	\$1,166,707	\$21,707
Grants	184,000	98,509	(85,491)
Other	0	47	47
Total Revenues	1,329,000	1,265,263	(63,737)
<u>Expenses</u>			
Personal Services			
Storm Water Administration	87,200	81,507	5,693
Storm Water Utility	76,655	58,579	18,076
Total Personal Services	163,855	140,086	23,769
Contractual Services			
Storm Water Administration	38,325	19,106	19,219
Storm Water Utility	300,191	153,713	146,478
Total Contractual Services	338,516	172,819	165,697
Materials and Supplies			
Storm Water Administration	10,806	6,489	4,317
Storm Water Utility	2,750	2,649	101
Total Materials and Supplies	13,556	9,138	4,418
Capital Outlay			
Storm Water Administration	5,500	5,000	500
Storm Water Utility	2,563,829	2,293,856	269,973
Total Capital Outlay	2,569,329	2,298,856	270,473
Other			
Storm Water Administration	66,800	64,746	2,054
Debt Service:			
Debt Retirement	32,500	27,324	5,176
Total Expenses	3,184,556	2,712,969	471,587
Changes in Fund Balance	(1,855,556)	(1,447,706)	407,850
Fund Balance Beginning of Year	2,028,150	2,028,150	0
Prior Year Encumbrances Appropriated	85,867	85,867	0
Fund Balance End of Year	\$258,461	\$666,311	\$407,850

City of Bucyrus
Municipal Motor Vehicle License Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other Local Taxes	\$58,000	\$58,970	\$970
Interest	800	952	152
Other	0	576	576
Total Revenues	<u>58,800</u>	<u>60,498</u>	<u>1,698</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Contractual Services	27,872	15,367	12,505
Materials and Supplies	43,500	42,073	1,427
Total Expenditures	<u>71,372</u>	<u>57,440</u>	<u>13,932</u>
Changes in Fund Balance	(12,572)	3,058	15,630
Fund Balance Beginning of Year	619,560	619,560	0
Prior Year Encumbrances Appropriated	<u>122</u>	<u>122</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$607,110</u></u>	<u><u>\$622,740</u></u>	<u><u>\$15,630</u></u>

City of Bucyrus
State Highway Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$36,000	\$37,356	\$1,356
Interest	120	154	34
	<hr/>	<hr/>	<hr/>
Total Revenues	36,120	37,510	1,390
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Materials and Supplies	75,000	14,453	60,547
	<hr/>	<hr/>	<hr/>
Changes in Fund Balance	(38,880)	23,057	61,937
Fund Balance Beginning of Year	93,220	93,220	0
	<hr/>	<hr/>	<hr/>
Fund Balance End of Year	<u>\$54,340</u>	<u>\$116,277</u>	<u>\$61,937</u>

City of Bucyrus
Enterprise Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$2,500	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,544	40	2,504
Contractual Services	500	0	500
Total Expenditures	3,044	40	3,004
Changes in Fund Balance	(544)	2,460	3,004
Fund Balance Beginning of Year	5,315	5,315	0
Fund Balance End of Year	<u>\$4,771</u>	<u>\$7,775</u>	<u>\$3,004</u>

City of Bucyrus
CRA Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$0	(\$2,500)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,608	59	2,549
Contractual Services	400	0	400
Materials and Supplies	425	0	425
Total Expenditures	3,433	59	3,374
Changes in Fund Balance	(933)	(59)	874
Fund Balance Beginning of Year	12,070	12,070	0
Fund Balance End of Year	\$11,137	\$12,011	\$874

City of Bucyrus
Parks and Recreational Land Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$65,000	\$73,138	\$8,138
Other	100	488	388
Total Revenues	<u>65,100</u>	<u>73,626</u>	<u>8,526</u>
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	66,730	61,136	5,594
Contractual Services	20,600	17,370	3,230
Materials and Supplies	6,776	410	6,366
Total Leisure Time Activities	<u>94,106</u>	<u>78,916</u>	<u>15,190</u>
General Government			
Lands and Buildings			
Contractual Services	9,500	8,505	995
Materials and Supplies	50,432	40,698	9,734
Capital Outlay	11,275	10,560	715
Total General Government	<u>71,207</u>	<u>59,763</u>	<u>11,444</u>
Total Expenditures	<u>165,313</u>	<u>138,679</u>	<u>26,634</u>
Excess of Revenues Under Expenditures	(100,213)	(65,053)	35,160
<u>Other Financing Sources</u>			
Transfers In	<u>70,000</u>	<u>70,000</u>	<u>0</u>
Changes in Fund Balance	(30,213)	4,947	35,160
Fund Balance Beginning of Year	<u>55,764</u>	<u>55,764</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$25,551</u></u>	<u><u>\$60,711</u></u>	<u><u>\$35,160</u></u>

City of Bucyrus
Law Enforcement Trust Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Fines and Forfeitures	<u>\$0</u>	<u>\$625</u>	<u>\$625</u>
<u>Expenditures</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	0	625	625
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$625</u></u>	<u><u>\$625</u></u>

City of Bucyrus
Federal Equitable Sharing Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fines and Forfeitures	\$0	\$2,441	\$2,441
<u>Expenditures</u>	0	0	0
Changes in Fund Balance	0	2,441	2,441
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$2,441	\$2,441

City of Bucyrus
Police Continuing Training Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$0	\$4,620	\$4,620
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	133	69	64
Changes in Fund Balance	(133)	4,551	4,684
Fund Balance Beginning of Year	133	133	0
Fund Balance End of Year	\$0	\$4,684	\$4,684

City of Bucyrus
Police Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$1,000	\$850	(\$150)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	2,000	1,545	455
Changes in Fund Balance	(1,000)	(695)	305
Fund Balance Beginning of Year	2,471	2,471	0
Fund Balance End of Year	\$1,471	\$1,776	\$305

City of Bucyrus
Fire Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Other	\$1,000	\$100	(\$900)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Changes in Fund Balance	(1,000)	100	1,100
Fund Balance Beginning of Year	<u>2,178</u>	<u>2,178</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$1,178</u></u>	<u><u>\$2,278</u></u>	<u><u>\$1,100</u></u>

City of Bucyrus
 Airport Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$801,917	\$579,709	(\$222,208)
<u>Expenditures</u>			
Current:			
Transportation			
Airport			
Capital Outlay	680,235	680,157	78
Excess of Revenues Over (Under) Expenditures	121,682	(100,448)	(222,130)
<u>Other Financing Sources (Uses)</u>			
Advances In	0	89,000	89,000
Advances Out	0	(25,000)	(25,000)
Total Other Financing Sources (Uses)	0	64,000	64,000
Changes in Fund Balance	121,682	(36,448)	(158,130)
Fund Balance Beginning of Year	2,880	2,880	0
Prior Year Encumbrances Appropriated	34,235	34,235	0
Fund Balance End of Year	\$158,797	\$667	(\$158,130)

City of Bucyrus
Ohio Crime Victims Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$56,034	\$53,909	(\$2,125)
<u>Expenditures</u>			
Current:			
General Government			
Victims Advocate			
Personal Services	54,144	52,587	1,557
Materials and Supplies	1,850	1,474	376
Total Expenditures	55,994	54,061	1,933
Excess of Revenues Over (Under) Expenditures	40	(152)	(192)
<u>Other Financing Sources (Uses)</u>			
Advances In	0	1,250	1,250
Advances Out	0	(1,820)	(1,820)
Total Other Financing Sources (Uses)	0	(570)	(570)
Changes in Fund Balance	40	(722)	(762)
Fund Balance Beginning of Year	2,010	2,010	0
Fund Balance End of Year	<u>\$2,050</u>	<u>\$1,288</u>	<u>(\$762)</u>

City of Bucyrus
CHIP Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Community Environment			
Community Development			
Contractual Services	18,416	0	18,416
Changes in Fund Balance	(18,416)	0	18,416
Fund Balance Beginning of Year	18,416	18,416	0
Fund Balance End of Year	\$0	\$18,416	\$18,416

City of Bucyrus
Access Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$65,000	\$65,000	\$0
<u>Expenditures</u>			
Current:			
General Government			
Access			
Personal Services	53,025	49,978	3,047
Contractual Services	1,400	1,165	235
Materials and Supplies	1,500	1,099	401
Capital Outlay	12,000	984	11,016
Total Expenditures	<u>67,925</u>	<u>53,226</u>	<u>14,699</u>
Changes in Fund Balance	(2,925)	11,774	14,699
Fund Balance Beginning of Year	<u>35,806</u>	<u>35,806</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$32,881</u></u>	<u><u>\$47,580</u></u>	<u><u>\$14,699</u></u>

City of Bucyrus
Police Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Property Taxes	\$39,210	\$38,584	(\$626)
Intergovernmental	5,790	6,236	446
Total Revenues	45,000	44,820	(180)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	234,151	234,151	0
Contractual Services	1,156	1,156	0
Total Expenditures	235,307	235,307	0
Excess of Revenues			
Under Expenditures	(190,307)	(190,487)	(180)
<u>Other Financing Sources</u>			
Transfers In	254,000	190,487	(63,513)
Changes in Fund Balance	63,693	0	(63,693)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$63,693	\$0	(\$63,693)

City of Bucyrus
Fire Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Property Taxes	\$39,210	\$38,584	(\$626)
Intergovernmental	5,790	6,236	446
Total Revenues	45,000	44,820	(180)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Personal Services	228,521	228,521	0
Contractual Services	1,156	1,156	0
Total Expenditures	229,677	229,677	0
Excess of Revenues			
Under Expenditures	(184,677)	(184,857)	(180)
<u>Other Financing Sources</u>			
Transfers In	233,000	184,857	(48,143)
Changes in Fund Balance	48,323	0	(48,323)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$48,323	\$0	(\$48,323)

City of Bucyrus
Philbin Trust Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$13,000	\$11,784	(\$1,216)
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	21,300	20,177	1,123
Changes in Fund Balance	(8,300)	(8,393)	(93)
Fund Balance Beginning of Year	12,347	12,347	0
Fund Balance End of Year	\$4,047	\$3,954	(\$93)

City of Bucyrus
Drug Law Enforcement Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fines and Forfeitures	\$57,000	\$56,860	(\$140)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	<u>68,285</u>	<u>29,627</u>	<u>38,658</u>
Changes in Fund Balance	(11,285)	27,233	38,518
Fund Balance Beginning of Year	14,067	14,067	0
Prior Year Encumbrances Appropriated	<u>3,288</u>	<u>3,288</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$6,070</u></u>	<u><u>\$44,588</u></u>	<u><u>\$38,518</u></u>

City of Bucyrus
Special Assessment Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$3,720	\$3,720	\$0
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	12,920	12,920	0
Excess of Revenues			
Under Expenditures	(9,200)	(9,200)	0
<u>Other Financing Sources</u>			
Transfers In	9,200	9,200	0
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	73,121	73,121	0
Fund Balance End of Year	\$73,121	\$73,121	\$0

City of Bucyrus
 Permanent Improvement Capital Projects Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Capital Outlay	4,000	0	4,000
Changes in Fund Balance	(4,000)	0	4,000
Fund Balance Beginning of Year	4,040	4,040	0
Fund Balance End of Year	\$40	\$4,040	\$4,000

City of Bucyrus
Theater Demolition Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$213,732	\$207,550	(\$6,182)
Other	14,568	14,568	0
	<hr/>	<hr/>	<hr/>
Total Revenues	228,300	222,118	(6,182)
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	321,566	321,566	0
	<hr/>	<hr/>	<hr/>
Changes in Fund Balance	(93,266)	(99,448)	(6,182)
Fund Balance Beginning of Year	86,502	86,502	0
Prior Year Encumbrances Appropriated	15,973	15,973	0
	<hr/>	<hr/>	<hr/>
Fund Balance End of Year	<u>\$9,209</u>	<u>\$3,027</u>	<u>(\$6,182)</u>

City of Bucyrus
Fire Capital Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$0	\$33,213	\$33,213
Other	0	3,000	3,000
	<hr/>	<hr/>	<hr/>
Total Revenues	0	36,213	36,213
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Contractual Services	100	0	100
Capital Outlay	75,000	55,728	19,272
	<hr/>	<hr/>	<hr/>
Total Expenditures	75,100	55,728	19,372
Changes in Fund Balance	(75,100)	(19,515)	55,585
Fund Balance Beginning of Year	156,759	156,759	0
	<hr/>	<hr/>	<hr/>
Fund Balance End of Year	<u>\$81,659</u>	<u>\$137,244</u>	<u>\$55,585</u>

City of Bucyrus
Marion Road Assessment Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2017

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$5,980	\$5,984	\$4
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Contractual Services	25	0	25
Excess of Revenues Over Expenditures	5,955	5,984	29
<u>Other Financing Uses</u>			
Transfers Out	(5,955)	(5,955)	0
Changes in Fund Balance	0	29	29
Fund Balance Beginning of Year	1,936	1,936	0
Fund Balance End of Year	\$1,936	\$1,965	\$29

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SCHEDULES OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule by Program and Department
December 31, 2017

Program/Department	Total	Land	Buildings	Improvements Other Than Buildings
Security of Persons and Property				
Police Department	\$586,388	\$0	\$0	\$0
Fire Department	2,018,952	0	199,120	0
Total Security of Persons and Property	2,605,340	0	199,120	0
Leisure Time Activities				
Parks and Playgrounds	474,796	0	77,921	228,000
Pool	571,490	0	11,975	498,000
Total Leisure Time Activities	1,046,286	0	89,896	726,000
Transportation				
Street Department	54,590,488	107,850	402,759	0
Airport	2,195,764	315,857	38,000	1,651,633
Total Transportation	56,786,252	423,707	440,759	1,651,633
General Government				
General Administration	60,881	0	0	0
Mayor	23,222	0	0	0
Lands and Buildings	3,058,375	2,071,290	854,330	46,480
Access	12,157	0	0	0
Total General Government	3,154,635	2,071,290	854,330	46,480
Total General Capital Assets Allocated to Programs	\$63,592,513	\$2,494,997	\$1,584,105	\$2,424,113

<u>Streets</u>	<u>Bridges</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>Construction in Progress</u>
\$0	\$0	\$159,654	\$426,734	\$0
<u>0</u>	<u>0</u>	<u>165,575</u>	<u>1,654,257</u>	<u>0</u>
0	0	325,229	2,080,991	0
0	0	152,778	16,097	0
<u>0</u>	<u>0</u>	<u>61,515</u>	<u>0</u>	<u>0</u>
0	0	214,293	16,097	0
50,967,608	900,980	627,695	798,184	785,412
<u>0</u>	<u>0</u>	<u>190,274</u>	<u>0</u>	<u>0</u>
<u>50,967,608</u>	<u>900,980</u>	<u>817,969</u>	<u>798,184</u>	<u>785,412</u>
0	0	45,881	15,000	0
0	0	0	23,222	0
0	0	86,275	0	0
<u>0</u>	<u>0</u>	<u>12,157</u>	<u>0</u>	<u>0</u>
0	0	144,313	38,222	0
<u>0</u>	<u>0</u>	<u>144,313</u>	<u>38,222</u>	<u>0</u>
<u>\$50,967,608</u>	<u>\$900,980</u>	<u>\$1,501,804</u>	<u>\$2,933,494</u>	<u>\$785,412</u>

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Program and Department
For the Year Ended December 31, 2017

Program/Department	Balance December 31, 2016	Additions	Reductions	Balance December 31, 2017
Security of Persons and Property				
Police Department	\$559,460	\$42,128	\$15,200	\$586,388
Fire Department	2,013,162	21,990	16,200	2,018,952
Total Security of Persons and Property	<u>2,572,622</u>	<u>64,118</u>	<u>31,400</u>	<u>2,605,340</u>
Leisure Time Activities				
Parks and Playgrounds	474,796	0	0	474,796
Pool	523,475	48,015	0	571,490
Total Leisure Time Activities	<u>998,271</u>	<u>48,015</u>	<u>0</u>	<u>1,046,286</u>
Transportation				
Street Department	52,598,263	2,757,697	765,472	54,590,488
Airport	1,542,318	653,446	0	2,195,764
Total Transportation	<u>54,140,581</u>	<u>3,411,143</u>	<u>765,472</u>	<u>56,786,252</u>
General Government				
General Administration	41,603	45,882	26,604	60,881
Mayor	23,222	0	0	23,222
Lands and Buildings Access	3,027,179	163,625	132,429	3,058,375
	12,157	0	0	12,157
Total General Government	<u>3,104,161</u>	<u>209,507</u>	<u>159,033</u>	<u>3,154,635</u>
Total General Capital Assets Allocated to Programs	<u>\$60,815,635</u>	<u>\$3,732,783</u>	<u>\$955,905</u>	<u>\$63,592,513</u>

**STATISTICAL
SECTION**

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**City of Bucyrus
Statistical Section**

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents **Page**

Financial Trends..... S-2

These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

Revenue Capacity S-12

These schedules contain information to help the reader assess the City’s most significant local revenue sources.

Debt Capacity..... S-56

These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

Demographic and Economic Information..... S-62

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

Operating Information S-64

These schedules contain service data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

Source: Unless otherwise noted the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Bucyrus
Net Position
Last Ten Years
(Accrual Basis of Accounting)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Governmental Activities				
Net Investment in Capital Assets	\$20,567,623	\$18,557,770	\$18,791,729	\$16,911,988
Restricted for				
Capital Projects	164,567	300,214	251,447	340,927
Debt Service	58,156	50,861	42,852	35,239
Other Purposes	4,390,992	4,428,086	4,211,583	3,851,965
Unrestricted (Deficit)	<u>(4,886,771)</u>	<u>(4,181,900)</u>	<u>(4,478,379)</u>	<u>(4,584,446)</u>
Total Governmental Activities Net Position	<u>20,294,567</u>	<u>19,155,031</u>	<u>18,819,232</u>	<u>16,555,673</u>
Business-Type Activities				
Net Investment in Capital Assets	18,795,987	16,617,274	16,360,301	16,461,480
Unrestricted	<u>4,615,038</u>	<u>4,830,647</u>	<u>3,175,667</u>	<u>1,866,837</u>
Total Business-Type Activities Net Position	<u>23,411,025</u>	<u>21,447,921</u>	<u>19,535,968</u>	<u>18,328,317</u>
Primary Government				
Net Investment in Capital Assets	39,363,610	35,175,044	35,152,030	33,373,468
Restricted	4,613,715	4,779,161	4,505,882	4,228,131
Unrestricted (Deficit)	<u>(271,733)</u>	<u>648,747</u>	<u>(1,302,712)</u>	<u>(2,717,609)</u>
Total Primary Government Net Position	<u>\$43,705,592</u>	<u>\$40,602,952</u>	<u>\$38,355,200</u>	<u>\$34,883,990</u>

Note: The City of Bucyrus reported the impact of GASB Statement No. 68 beginning in 2014.

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
\$16,730,949	\$15,722,421	\$15,093,733	\$15,170,387	\$14,956,056	\$14,471,575
407,393	461,737	520,284	568,646	583,317	560,894
28,936	21,464	13,920	7,272	1,200	0
3,147,441	3,551,358	3,750,282	3,700,688	2,880,711	2,986,330
918,155	792,987	513,839	979,620	1,641,518	2,215,100
<u>21,232,874</u>	<u>20,549,967</u>	<u>19,892,058</u>	<u>20,426,613</u>	<u>20,062,802</u>	<u>20,233,899</u>
16,111,866	15,137,424	14,892,739	13,795,333	12,979,937	12,018,329
2,188,675	2,175,061	2,052,751	2,929,349	1,965,427	1,918,519
<u>18,300,541</u>	<u>17,312,485</u>	<u>16,945,490</u>	<u>16,724,682</u>	<u>14,945,364</u>	<u>13,936,848</u>
32,842,815	30,859,845	29,986,472	28,965,720	27,935,993	26,489,904
3,583,770	4,034,559	4,284,486	4,276,606	3,465,228	3,547,224
3,106,830	2,968,048	2,566,590	3,908,969	3,606,945	4,133,619
<u>\$39,533,415</u>	<u>\$37,862,452</u>	<u>\$36,837,548</u>	<u>\$37,151,295</u>	<u>\$35,008,166</u>	<u>\$34,170,747</u>

City of Bucyrus
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2017	2016	2015	2014
<u>Expenses</u>				
Governmental Activities				
Security of Persons and Property				
Police	\$2,995,979	\$2,959,551	\$2,508,494	\$2,261,058
Fire	1,865,685	1,896,586	1,688,767	1,596,729
Other	146,474	151,886	149,467	137,972
Public Health	301,620	229,968	236,226	226,041
Leisure Time Activities	120,578	107,889	103,757	138,829
Community Environment	0	0	0	110,348
Basic Utility Services	0	0	0	75,200
Transportation	2,319,359	2,120,391	2,000,402	2,095,128
General Government	1,933,822	1,526,423	1,303,540	1,276,693
Interest and Fiscal Charges	15,735	15,866	17,904	14,835
Total Governmental Activities Expenses	9,699,252	9,008,560	8,008,557	7,932,833
Business-Type Activities				
Water	2,945,248	2,227,243	2,312,307	1,795,102
Sewer	1,696,798	1,597,186	1,676,949	1,607,723
Solid Waste	910,018	832,156	804,400	785,621
Storm Water	549,399	613,959	470,569	450,173
Total Business-Type Activities Expenses	6,101,463	5,270,544	5,264,225	4,638,619
Total Primary Government Expenses	15,800,715	14,279,104	13,272,782	12,571,452
<u>Program Revenues</u>				
Governmental Activities				
Charges for Services				
Security of Persons and Property				
Police	79,512	82,997	44,683	26,258
Other	442	819	161	150
Leisure Time Activities	35,910	30,650	25,464	28,987
Basic Utility Services	5,715	10,191	6,395	6,767
Transportation	59,153	58,131	57,612	57,029
General Government	301,389	293,486	293,507	290,763
Total Charges for Services	482,121	476,274	427,822	409,954
Operating Grants, Contributions, and Interest	577,662	708,113	575,674	1,131,755
Capital Grants and Contributions	2,544,249	239,288	1,895,659	96,550
Total Governmental Activities Program Revenues	3,604,032	1,423,675	2,899,155	1,638,259
Business-Type Activities				
Charges for Services				
Water	3,354,363	3,201,429	2,958,770	2,297,774
Sewer	1,774,059	1,824,698	1,706,098	1,775,157
Solid Waste	802,243	819,044	834,416	846,989
Storm Water	1,152,117	1,192,687	851,622	694,983
Total Charges for Services	7,082,782	7,037,858	6,350,906	5,614,903
Capital Grants and Contributions	763,119	65,716	55,964	165,319
Total Business-Type Activities Program Revenues	7,845,901	7,103,574	6,406,870	5,780,222
Total Primary Government Program Revenues	11,449,933	8,527,249	9,306,025	7,418,481

2013	2012	2011	2010	2009	2008
\$1,887,566	\$1,818,341	\$2,112,759	\$2,211,868	\$2,072,141	\$2,066,932
1,526,253	1,273,869	1,437,730	1,532,232	1,421,408	1,512,239
150,166	157,654	166,543	225,413	411,491	131,519
175,652	251,137	237,123	363,868	281,248	239,386
115,569	130,333	167,238	86,835	153,316	88,896
279,022	658	66,514	222,094	99,501	188,403
6,980	0	46,100	8,125	0	0
1,464,316	1,719,512	1,873,517	3,653,385	2,558,480	2,344,657
1,300,086	1,098,392	1,354,774	1,432,637	1,418,784	1,912,220
15,891	20,175	21,070	23,591	25,862	29,330
<u>6,921,501</u>	<u>6,470,071</u>	<u>7,483,368</u>	<u>9,760,048</u>	<u>8,442,231</u>	<u>8,513,582</u>
1,831,651	2,257,383	2,567,924	1,676,586	2,106,328	2,028,530
1,536,189	1,662,101	1,703,478	1,691,518	1,652,153	1,697,602
807,069	832,592	855,245	840,698	833,922	874,289
371,463	416,560	450,092	385,568	498,148	684,499
<u>4,546,372</u>	<u>5,168,636</u>	<u>5,576,739</u>	<u>4,594,370</u>	<u>5,090,551</u>	<u>5,284,920</u>
<u>11,467,873</u>	<u>11,638,707</u>	<u>13,060,107</u>	<u>14,354,418</u>	<u>13,532,782</u>	<u>13,798,502</u>
39,610	61,315	52,053	54,547	52,724	43,124
308	211	377	397	391	422
24,194	36,032	35,350	60,044	27,886	38,435
7,066	9,855	3,806	1,896	13,168	35,042
57,004	58,986	57,676	59,437	63,773	77,780
302,298	347,049	392,043	385,926	347,360	360,659
430,480	513,448	541,305	562,247	505,302	555,462
1,341,275	856,000	839,099	1,346,558	1,413,178	1,316,948
18,639	30,699	18,800	3,075,589	1,814,926	403,046
<u>1,790,394</u>	<u>1,400,147</u>	<u>1,399,204</u>	<u>4,984,394</u>	<u>3,733,406</u>	<u>2,275,456</u>
1,924,411	1,900,020	1,920,898	1,968,233	1,934,465	2,019,818
1,804,520	1,875,570	1,935,190	1,942,065	1,710,711	1,693,752
844,725	859,705	860,245	869,269	849,337	869,522
677,256	681,653	677,236	676,194	666,386	684,454
5,250,912	5,316,948	5,393,569	5,455,761	5,160,899	5,267,546
243,130	175,843	349,939	509,258	317	3,306
<u>5,494,042</u>	<u>5,492,791</u>	<u>5,743,508</u>	<u>5,965,019</u>	<u>5,161,216</u>	<u>5,270,852</u>
<u>7,284,436</u>	<u>6,892,938</u>	<u>7,142,712</u>	<u>10,949,413</u>	<u>8,894,622</u>	<u>7,546,308</u>

City of Bucyrus
Changes in Net Position
Last Ten Years
(continued)
(Accrual Basis of Accounting)

	2017	2016	2015	2014
<u>Net Expense (Revenue)</u>				
Governmental Activities	\$6,095,220	\$7,584,885	\$5,109,402	\$6,294,574
Business-Type Activities	(1,744,438)	(1,833,030)	(1,142,645)	(1,141,603)
Total Primary Government Net Expense	<u>4,350,782</u>	<u>5,751,855</u>	<u>3,966,757</u>	<u>5,152,971</u>
<u>General Revenues and Other Changes in Net Position</u>				
Governmental Activities				
Property Taxes Levied for General Purposes	441,132	428,759	428,832	428,184
Property Taxes Levied for Police and Fire Pension	80,628	78,148	78,070	77,674
Municipal Income Taxes Levied for General Purposes	3,067,465	3,389,842	3,120,639	2,819,664
Municipal Income Taxes Levied for Police and Fire Operations	1,510,269	1,671,087	1,524,633	1,405,946
Municipal Income Taxes Levied for Street Maintenance and Repair	1,532,996	1,694,055	1,559,141	1,369,879
Other Local Taxes	42,675	48,239	44,929	46,859
Grants and Entitlements not Restricted to Specific Programs	271,042	254,544	272,346	274,102
Franchise Taxes	140,049	133,815	129,264	132,440
Interest	95,857	88,843	54,607	20,245
Other	226,899	151,787	176,715	170,641
Transfers	(174,256)	(18,435)	(16,215)	0
Total Governmental Activities	<u>7,234,756</u>	<u>7,920,684</u>	<u>7,372,961</u>	<u>6,745,634</u>
Business-Type Activities				
Other	44,410	60,488	48,791	36,022
Transfers	174,256	18,435	16,215	0
Total Business-Type Activities	<u>218,666</u>	<u>78,923</u>	<u>65,006</u>	<u>36,022</u>
Total Primary Government	<u>7,453,422</u>	<u>7,999,607</u>	<u>7,437,967</u>	<u>6,781,656</u>
<u>Changes in Net Position</u>				
Governmental Activities	1,139,536	335,799	2,263,559	451,060
Business-Type Activities	1,963,104	1,911,953	1,207,651	1,177,625
Total Primary Government	<u>\$3,102,640</u>	<u>\$2,247,752</u>	<u>\$3,471,210</u>	<u>\$1,628,685</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.

2013	2012	2011	2010	2009	2008
\$5,131,107	\$5,069,924	\$6,084,164	\$4,775,654	\$4,708,825	\$6,238,126
(947,670)	(324,155)	(166,769)	(1,370,649)	(70,665)	14,068
4,183,437	4,745,769	5,917,395	3,405,005	4,638,160	6,252,194
429,344	493,678	496,394	505,051	548,225	555,103
77,888	89,082	89,980	91,254	97,942	100,392
3,029,972	2,851,963	2,659,596	2,566,976	2,467,782	2,749,521
0	0	0	0	0	0
1,474,949	1,425,981	1,329,798	1,283,489	1,233,890	1,374,762
41,746	40,316	34,334	37,255	29,234	32,881
410,910	433,445	589,985	733,523	776,730	984,622
138,090	138,992	139,093	136,373	128,359	130,993
7,386	26,428	24,170	27,372	63,188	208,428
203,729	227,948	183,259	132,498	94,450	180,834
0	0	3,000	(374,326)	(902,072)	(188,161)
5,814,014	5,727,833	5,549,609	5,139,465	4,537,728	6,129,375
40,385	42,841	57,039	34,343	35,779	200,307
0	0	(3,000)	374,326	902,072	188,161
40,385	42,841	54,039	408,669	937,851	388,468
5,854,399	5,770,674	5,603,648	5,548,134	5,475,579	6,517,843
682,907	657,909	(534,555)	363,811	(171,097)	(108,751)
988,055	366,996	220,808	1,779,318	1,008,516	374,400
\$1,670,962	\$1,024,905	(\$313,747)	\$2,143,129	\$837,419	\$265,649

City of Bucyrus
Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
General Fund				
Nonspendable	\$55,549	\$58,421	\$57,520	\$51,408
Assigned	391,167	117,897	29,056	55,470
Unassigned	<u>1,278,116</u>	<u>1,647,375</u>	<u>750,306</u>	<u>648,988</u>
Total General Fund	<u>1,724,832</u>	<u>1,823,693</u>	<u>836,882</u>	<u>755,866</u>
All Other Governmental Funds				
Nonspendable	37,356	59,232	57,665	56,932
Restricted	3,900,470	4,070,636	3,680,770	3,409,610
Committed	114,520	88,841	61,720	36,927
Unassigned (Deficit)	<u>(95,074)</u>	<u>(50,932)</u>	<u>(38,450)</u>	<u>(81,170)</u>
Total All Other Governmental Funds	<u>3,957,272</u>	<u>4,167,777</u>	<u>3,761,705</u>	<u>3,422,299</u>
Total Governmental Funds	<u><u>\$5,682,104</u></u>	<u><u>\$5,991,470</u></u>	<u><u>\$4,598,587</u></u>	<u><u>\$4,178,165</u></u>

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
\$46,828	\$46,174	\$45,256	\$40,412	\$36,644	\$27,762
70,817	22,485	34,506	22,561	67,798	44,259
<u>917,813</u>	<u>923,429</u>	<u>606,369</u>	<u>1,014,964</u>	<u>1,612,900</u>	<u>2,258,652</u>
<u>1,035,458</u>	<u>992,088</u>	<u>686,131</u>	<u>1,077,937</u>	<u>1,717,342</u>	<u>2,330,673</u>
90,231	90,509	79,734	74,933	69,969	55,101
2,994,700	3,471,972	3,753,843	3,737,520	2,803,768	2,870,321
39,139	49,777	74,659	68,900	66,073	80,864
<u>(78,698)</u>	<u>(231,341)</u>	<u>(132,529)</u>	<u>(264,027)</u>	<u>(553,666)</u>	<u>(166,961)</u>
<u>3,045,372</u>	<u>3,380,917</u>	<u>3,775,707</u>	<u>3,617,326</u>	<u>2,386,144</u>	<u>2,839,325</u>
<u>\$4,080,830</u>	<u>\$4,373,005</u>	<u>\$4,461,838</u>	<u>\$4,695,263</u>	<u>\$4,103,486</u>	<u>\$5,169,998</u>

City of Bucyrus
Changes in Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2017	2016	2015	2014
<u>Revenues</u>				
Property Taxes	\$499,579	\$505,259	\$511,963	\$497,999
Municipal Income Taxes	6,063,939	6,953,228	6,142,285	5,456,304
Other Local Taxes	101,828	114,036	94,875	103,726
Special Assessments	12,949	14,422	25,422	8,830
Charges for Services	309,282	289,634	292,378	296,064
Fees, Licenses, and Permits	167,469	170,329	169,322	170,817
Fines and Forfeitures	79,254	82,922	31,288	13,812
Intergovernmental	1,637,514	1,154,868	2,762,185	1,403,250
Interest	88,444	84,746	61,815	23,547
Other	244,599	195,753	201,783	215,434
Total Revenues	9,204,857	9,565,197	10,293,316	8,189,783
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	2,647,708	2,554,002	2,575,892	2,321,341
Fire	1,650,995	1,634,718	1,675,745	1,591,079
Other	146,474	151,886	149,467	137,972
Public Health	301,620	229,968	236,226	226,041
Leisure Time Activities	117,539	102,346	94,690	117,589
Community Environment	0	0	0	110,348
Basic Utility Services	0	0	0	75,200
Transportation	2,618,341	1,972,532	3,414,695	2,218,297
General Government	2,023,625	1,465,240	1,663,976	1,307,766
Debt Service:				
Principal Retirement	56,501	45,741	44,118	47,899
Interest and Fiscal Charges	15,750	15,881	18,085	14,884
Total Expenditures	9,578,553	8,172,314	9,872,894	8,168,416
Excess of Revenues Over (Under) Expenditures	(373,696)	1,392,883	420,422	21,367
<u>Other Financing Sources (Uses)</u>				
Sale of Capital Assets	0	0	0	0
Loans Issued	45,882	0	0	0
Inception of Capital Lease	0	0	0	75,968
Transfers In	472,992	416,114	422,968	332,010
Transfers Out	(454,544)	(416,114)	(422,968)	(332,010)
Total Other Financing Sources (Uses)	64,330	0	0	75,968
Changes in Fund Balance	(\$309,366)	\$1,392,883	\$420,422	\$97,335
Debt Service as a Percentage of Noncapital Expenditures	0.96%	0.90%	0.94%	0.94%

2013	2012	2011	2010	2009	2008
\$506,068	\$588,052	\$581,103	\$594,872	\$639,237	\$653,547
4,390,245	4,193,548	3,983,413	3,921,985	3,622,371	4,186,803
98,600	97,787	91,730	95,829	86,948	89,973
11,162	16,716	13,896	14,075	14,255	14,468
299,584	367,693	389,574	381,091	349,633	396,320
187,638	154,393	236,018	204,930	183,072	195,905
21,286	32,105	26,736	22,653	39,137	31,002
1,849,785	1,158,709	1,551,823	5,390,493	3,545,434	2,605,429
10,790	34,667	46,926	83,863	115,052	221,968
248,189	288,151	212,929	176,278	120,870	225,321
<u>7,623,347</u>	<u>6,931,821</u>	<u>7,134,148</u>	<u>10,886,069</u>	<u>8,716,009</u>	<u>8,620,736</u>
1,939,726	1,823,268	2,123,349	2,209,631	2,010,653	2,052,127
1,404,955	1,144,840	1,337,991	1,441,798	1,332,614	1,440,652
150,166	157,654	166,543	225,413	411,491	131,519
175,652	251,137	237,123	363,868	281,248	239,386
102,746	127,175	147,459	147,771	139,826	137,541
279,022	658	66,514	222,094	99,501	188,403
6,980	0	46,100	385,451	744,104	0
2,522,446	2,335,112	1,876,604	3,811,552	2,772,229	1,957,815
1,291,413	1,130,038	1,319,892	1,428,286	1,925,397	2,170,606
26,477	30,548	27,880	37,822	42,914	51,665
15,939	20,224	21,118	23,606	25,944	29,374
<u>7,915,522</u>	<u>7,020,654</u>	<u>7,370,573</u>	<u>10,297,292</u>	<u>9,785,921</u>	<u>8,399,088</u>
<u>(292,175)</u>	<u>(88,833)</u>	<u>(236,425)</u>	<u>588,777</u>	<u>(1,069,912)</u>	<u>221,648</u>
0	0	0	0	0	3,975
0	0	0	0	0	10,845
0	0	0	0	0	0
305,414	228,276	313,431	294,916	272,297	313,967
<u>(305,414)</u>	<u>(228,276)</u>	<u>(310,431)</u>	<u>(291,916)</u>	<u>(268,897)</u>	<u>(311,217)</u>
<u>0</u>	<u>0</u>	<u>3,000</u>	<u>3,000</u>	<u>3,400</u>	<u>17,570</u>
<u>(\$292,175)</u>	<u>(\$88,833)</u>	<u>(\$233,425)</u>	<u>\$591,777</u>	<u>(\$1,066,512)</u>	<u>\$239,218</u>
0.73%	0.95%	0.78%	0.74%	0.92%	1.16%

City of Bucyrus
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/ Public Utility			
2017	\$104,705,940	\$42,517,830	\$420,639,343	\$7,239,050	\$8,226,193
2016	104,991,540	38,154,450	408,988,543	7,477,570	8,497,239
2015	104,910,290	38,307,170	409,192,743	7,592,580	8,627,932
2014	105,002,320	38,589,210	410,261,514	7,520,690	8,546,239
2013	105,304,350	39,757,580	414,462,657	7,206,920	8,189,682
2012	118,244,240	47,240,590	472,813,800	6,710,770	7,625,875
2011	118,252,700	48,871,640	477,498,114	6,406,740	7,280,386
2010	118,571,100	48,383,520	477,013,200	6,071,110	6,898,988
2009	127,057,000	48,151,550	500,595,857	5,874,150	6,675,170
2008	126,469,460	45,878,850	492,423,743	5,694,840	6,471,409

Source: Crawford County Auditor

Note: Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. Personal property tax was assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent of actual value for machinery and equipment and 23 percent for inventory. The general business tangible personal property tax has been phased out. During the phase out period, the assessment percentage was 6.25 for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four-year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes have been collected since 2010.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed.

Tangible Personal Property		Total		Percentage of Total Assessed Value to Total Estimated Actual Value	Total Direct Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$0	\$0	\$154,462,820	\$428,865,536	36.02%	\$4.30
0	0	150,623,560	417,485,782	36.09	4.30
0	0	150,810,040	417,820,675	36.09	4.30
0	0	151,112,220	418,807,753	36.08	4.30
0	0	152,268,850	422,652,339	36.03	4.30
0	0	172,195,600	480,439,675	35.84	4.30
0	0	173,531,080	484,778,500	35.80	4.30
283,830	283,830	173,309,560	484,196,018	35.79	4.30
472,990	472,990	181,555,690	507,744,017	35.76	4.30
8,906,640	142,506,240	186,949,790	641,401,392	29.15	4.30

City of Bucyrus
Property Tax Rates - Direct and All Overlapping Governments
(Per \$1,000 of Assessed Values)
Last Ten Years

	2017	2016	2015	2014	2013
City of Bucyrus					
Unvoted Millage					
General	\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Effective Millage by Type of Property					
Residential/Agriculture	4.3000	4.3000	4.3000	4.3000	4.3000
Commercial/Industrial	4.3000	4.3000	4.3000	4.3000	4.3000
Tangible/Public Utility Personal	4.3000	4.3000	4.3000	4.3000	4.3000
Crawford County	12.4500	12.4500	12.2500	12.6500	12.6500
Bucyrus City School District	60.9000	60.0500	59.4500	59.4500	57.6500
Pioneer Joint Vocational School District	3.7000	3.7000	3.7000	3.7000	3.7000
Wynford Local School District	53.6500	54.3000	55.3500	55.5000	55.6000

Source: Crawford County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The basic property tax rate can be increased only by a majority vote of the City's residents.

Overlapping rates are those of local and county governments that apply to property owners within the City. Property tax rates for all overlapping governments are based upon the original voted levy.

2012	2011	2010	2009	2008
\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000
0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
12.2500	13.2500	10.3000	8.8000	8.8000
56.4100	56.3300	56.1900	55.8300	55.3500
3.7000	3.7000	3.7000	4.7000	4.7000
56.5700	56.6400	56.6400	56.8900	54.5400

City of Bucyrus
Real Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2017	\$585,525	\$49,656	\$635,181	\$558,759	95.43%
2016	589,755	48,003	637,758	566,079	95.99
2015	592,213	53,068	645,281	566,725	95.70
2014	593,913	45,205	639,118	564,852	95.11
2013	598,889	44,051	642,940	570,073	95.19
2012	676,513	49,338	725,851	649,196	95.96
2011	683,098	44,068	727,166	644,297	94.32
2010	682,281	42,629	724,910	651,745	95.52
2009	714,450	35,708	750,158	679,730	95.14
2008	706,906	33,757	740,663	686,084	97.05

Source: Crawford County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

(2) Amounts listed include penalties and interest.

Note: The County's current reporting system does not track delinquency tax collections by tax year.
Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent.
Penalties and interest are applied to the total outstanding delinquent balance.
The presentation will be updated as new information becomes available.

Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (2)	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
\$23,380	\$582,139	91.65%	\$71,851	11.31%
23,109	589,188	92.38	49,656	7.79
30,641	597,366	92.57	48,003	7.44
18,955	583,807	91.35	53,068	8.30
21,436	591,509	92.00	45,205	7.03
30,283	679,479	93.61	44,051	6.07
24,886	669,183	92.03	49,338	6.78
28,143	679,888	93.79	44,067	6.08
28,851	708,581	94.46	42,629	5.68
25,560	711,644	96.08	35,708	4.82

City of Bucyrus
Tangible Personal Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2017	\$0	\$0	\$0	\$0	0.00%
2016	0	0	0	0	0.00
2015	0	148	148	0	0.00
2014	0	1,355	1,355	0	0.00
2013	0	1,738	1,738	0	0.00
2012	0	1,468	1,468	0	0.00
2011	0	3,924	3,924	0	0.00
2010	6,466	30,337	36,803	531	8.10
2009	1,622	32,196	33,818	208	12.82
2008	37,415	25,080	62,495	29,874	79.84

Source: Crawford County Auditor

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
\$0	\$0	0.00%	\$0	0.00%
0	0	0.00	0	0.00
0	0	0.00	98	66.22
3	3	0.22	197	14.54
40	40	2.30	1,443	83.03
0	0	0	1,468	100.00
2,176	2,176	55.45	3,544	90.32
4,940	5,471	14.87	8,328	22.63
26,878	27,086	80.09	8,518	25.19
1,597	31,471	50.36	35,966	57.55

City of Bucyrus
Principal Taxpayers
Current Year and Nine Years Ago

2017			
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2017 Collection Year)
Ohio Power Co.	Utility	\$6,257,450	4.05%
Bucyrus Precision Tech	Manufacturing	1,451,530	0.94
Imasen Bucyrus Tech, Inc.	Manufacturing	1,449,790	0.94
Columbia Gas	Utility	1,385,410	0.90
Arctic Cat	Manufacturing	1,309,500	0.85
Wal-Mart	Retail	1,303,230	0.84
Worcester Ronald G	Residential Rentals	1,051,810	0.68
Bucyrus Hospitality	Senior Residential	1,015,000	0.66
General Electric	Manufacturing	980,000	0.63
Ohio Mutual Insurance	Insurance	857,450	0.56
	Total	17,061,170	11.05
	All Other Taxpayers	137,401,650	88.95
	Total Assessed Valuation	<u>\$154,462,820</u>	<u>100.00%</u>

2008			
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2008 Collection Year)
TPI Acquisition Subsidiary, Inc.	Manufacturing	\$2,881,260	1.55%
General Electric	Manufacturing	2,813,360	1.51
Brunswick Corp.	Manufacturing	2,121,850	1.14
Bucyrus Precision Tech	Manufacturing	1,915,860	1.02
Wal-Mart	Retail	1,878,250	1.00
Arctic Cat	Manufacturing	1,820,660	0.97
Imasen Bucyrus Tech, Inc.	Manufacturing	1,528,850	0.82
Bucyrus Blades, Inc.	Manufacturing	1,459,930	0.78
Orchard Park Place	Nursing Home	1,122,270	0.60
East Pointe, LLC	Retail	1,087,780	0.58
	Total	18,630,070	9.97
	All Other Taxpayers	168,319,720	90.03
	Total Assessed Valuation	<u>\$186,949,790</u>	<u>100.00%</u>

City of Bucyrus
Income Tax Revenue Base and Collections
Last Ten Years
(Accrual Basis of Accounting)

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes from Net Profits	Percentage of Taxes from Net Profits	Taxes from Individual Payments	Percentage of Taxes from Individual Payments
2017	2.00%	\$6,110,730	\$4,796,163	78.49%	\$611,750	10.01%	\$702,817	11.50%
2016	2.00	6,754,984	4,812,315	71.24	1,251,833	18.53	690,836	10.23
2015	2.00	6,204,413	4,986,543	80.37	564,658	9.10	653,212	10.53
2014	2.00	5,595,489	4,651,324	83.12	403,827	7.22	540,338	9.66
2013	1.50	4,504,921	3,564,884	79.13	415,318	9.22	524,719	11.65
2012	1.50	4,277,944	3,408,762	79.68	401,728	9.39	467,454	10.93
2011	1.50	3,989,394	3,094,580	77.57	391,025	9.80	503,789	12.63
2010	1.50	3,850,465	2,981,774	77.44	391,492	9.91	477,199	12.39
2009	1.50	3,701,672	2,933,623	79.25	280,814	7.59	487,235	13.26
2008	1.50	4,124,283	3,123,855	75.74	527,708	12.80	472,720	11.46

Source: City Records

City of Bucyrus
Water Utility Statistics
Last Ten Years

Type of Customer	2017			2016		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	183,974	\$1,928,671	\$9.75	188,541	\$1,071,936	\$8.86
1,001 - 5,000 Cubic Feet	21,832	202,155	8.14	23,714	120,049	7.40
5,001 - 20,000 Cubic Feet	1,435	10,637	6.17	1,701	7,523	5.61
20,001 - 25,000 Cubic Feet	0	0	3.82	0	0	3.47
Over 25,000 Cubic Feet	934	3,618	3.04	1,857	3,385	2.76
Outside City Limits						
0 - 1,000 Cubic Feet	3,484	56,212	14.62	1,945	23,178	13.29
1,001 - 5,000 Cubic Feet	609	8,344	12.22	200	1,984	11.11
5,001 - 20,000 Cubic Feet	0	0	9.27	0	0	8.43
20,001 - 25,000 Cubic Feet	0	0	5.74	0	0	5.22
Over 25,000 Cubic Feet	0	0	4.57	0	0	4.15
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,052	115,630	9.75	9,044	62,625	8.86
1,001 - 5,000 Cubic Feet	16,703	147,356	8.14	16,706	80,600	7.40
5,001 - 20,000 Cubic Feet	30,221	219,461	6.17	29,019	125,903	5.61
20,001 - 25,000 Cubic Feet	7,868	50,846	3.82	3,824	16,087	3.47
Over 25,000 Cubic Feet	45,830	217,160	3.04	56,769	206,822	2.76
Outside City Limits						
0 - 1,000 Cubic Feet	387	6,262	14.62	251	2,945	13.29
1,001 - 5,000 Cubic Feet	728	9,563	12.22	375	3,596	11.11
5,001 - 20,000 Cubic Feet	2,934	31,428	9.27	723	6,448	8.43
20,001 - 25,000 Cubic Feet	665	6,450	5.74	0	0	5.22
Over 25,000 Cubic Feet	12,892	75,997	4.57	7,760	55,126	4.15

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges for consumption only and do not include other charges for services.

2015			2014			2013		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
166,793	\$1,463,939	\$8.44	103,591	\$1,287,818	\$6.71	210,283	\$1,111,772	\$4.98
15,308	119,440	7.05	19,955	112,487	5.61	20,609	97,771	4.16
1,999	13,254	5.34	2,262	10,409	4.24	1,845	7,080	3.16
0	0	3.30	0	0	2.63	0	0	1.95
658	2,987	2.63	461	1,499	2.09	312	884	1.55
2,906	39,893	12.66	3,555	34,315	10.07	3,642	29,573	7.47
719	8,324	10.58	808	6,631	8.41	955	6,660	6.24
0	0	8.03	42	274	6.39	50	324	4.74
0	0	4.97	0	0	3.95	0	0	2.93
0	0	3.95	0	0	3.14	0	0	2.33
8,354	88,373	8.44	9,970	75,371	6.71	9,895	63,739	4.98
12,233	91,858	7.05	14,692	78,832	5.61	15,070	69,005	4.16
20,754	131,610	5.34	25,896	117,025	4.24	24,525	95,354	3.16
0	0	3.30	0	0	2.63	0	0	1.95
70,344	280,354	2.63	68,789	205,683	2.09	77,639	190,220	1.55
238	4,000	12.66	291	3,375	10.07	341	3,096	7.47
393	4,444	10.58	327	2,636	8.41	371	2,512	6.24
1,135	10,719	8.03	2,262	15,062	6.39	2,935	16,576	4.74
0	0	4.97	0	0	3.95	0	0	2.93
11,373	61,524	3.95	29,227	101,518	3.14	32,297	89,620	2.33

(continued)

City of Bucyrus
Water Utility Statistics
Last Ten Years
(continued)

Type of Customer	2012			2011		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	214,860	\$1,133,940	\$4.98	216,907	\$1,145,185	\$4.98
1,001 - 5,000 Cubic Feet	22,424	106,478	4.16	20,576	97,743	4.16
5,001 - 20,000 Cubic Feet	2,631	10,501	3.16	2,377	8,860	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	746	2,590	1.55	1,504	4,295	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	3,660	29,438	7.47	3,839	30,641	7.47
1,001 - 5,000 Cubic Feet	1,213	8,504	6.24	1,012	7,090	6.24
5,001 - 20,000 Cubic Feet	95	611	4.74	127	775	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	0	0	2.33	0	0	2.33
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,650	62,734	4.98	9,687	62,243	4.98
1,001 - 5,000 Cubic Feet	16,249	74,380	4.16	16,776	76,734	4.16
5,001 - 20,000 Cubic Feet	25,271	98,115	3.16	26,662	103,381	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	83,118	200,892	1.55	80,971	191,056	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	326	2,983	7.47	325	2,839	7.47
1,001 - 5,000 Cubic Feet	407	2,749	6.24	395	2,686	6.24
5,001 - 20,000 Cubic Feet	2,662	15,311	4.74	3,084	17,582	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	27,122	84,701	2.33	26,268	82,782	2.33

2010			2009			2008		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
221,103	\$1,163,534	\$4.98	224,404	\$1,180,459	\$4.98	227,479	\$1,196,414	\$4.98
22,083	104,840	4.16	24,774	117,787	4.16	27,510	130,640	4.16
2,040	8,310	3.16	2,150	8,637	3.16	2,200	8,925	3.16
0	0	1.95	0	0	1.95	0	0	1.95
0	0	1.55	1,606	4,399	1.55	0	0	1.55
3,838	30,526	7.47	3,782	30,194	7.47	3,861	30,093	7.47
1,030	7,214	6.24	922	6,491	6.24	901	6,286	6.24
25	156	4.74	0	0	4.74	0	0	4.74
0	0	2.93	0	0	2.93	0	0	2.93
0	0	2.33	0	0	2.33	0	0	2.33
10,176	64,852	4.98	10,375	65,451	4.98	10,338	64,378	4.98
16,806	76,703	4.16	18,357	83,852	4.16	18,624	85,285	4.16
25,601	98,982	3.16	24,027	93,074	3.16	24,975	97,127	3.16
0	0	1.95	0	0	1.95	0	0	1.95
80,781	193,096	1.55	71,717	177,638	1.55	85,924	204,387	1.55
251	2,306	7.47	219	2,114	7.47	166	1,703	7.47
552	3,740	6.24	458	3,116	6.24	435	2,960	6.24
4,093	22,887	4.74	3,451	19,557	4.74	3,027	17,130	4.74
0	0	2.93	2,718	8,119	2.93	2,745	8,181	2.93
26,456	83,414	2.33	20,425	70,082	2.33	24,485	81,239	2.33

City of Bucyrus
Sewer Utility Statistics
Last Ten Years

Type of Customer	2017			2016		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	183,828	\$1,079,527	\$5.51	188,676	\$1,803,317	\$5.35
1,001 - 5,000 Cubic Feet	21,774	113,406	4.70	23,639	200,556	4.45
5,001 - 20,000 Cubic Feet	1,435	6,543	4.33	1,701	11,697	4.20
20,001 - 25,000 Cubic Feet	0	0	4.15	0	0	4.03
Over 25,000 Cubic Feet	934	3,277	3.33	1,857	3,851	3.23
Outside City Limits						
0 - 1,000 Cubic Feet	1,824	23,081	11.00	3,406	50,198	10.68
1,001 - 5,000 Cubic Feet	160	1,680	9.39	785	9,667	9.12
5,001 - 20,000 Cubic Feet	0	0	8.65	55	619	8.40
20,001 - 25,000 Cubic Feet	0	0	8.29	0	0	8.05
Over 25,000 Cubic Feet	0	0	6.63	0	0	6.44
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,059	64,406	5.51	9,106	106,544	5.35
1,001 - 5,000 Cubic Feet	16,585	82,782	4.70	16,780	134,896	4.45
5,001 - 20,000 Cubic Feet	27,840	125,636	4.33	30,284	200,017	4.20
20,001 - 25,000 Cubic Feet	6,514	28,305	4.15	6,474	37,775	4.03
Over 25,000 Cubic Feet	40,847	160,238	3.33	67,157	263,433	3.23
Outside City Limits						
0 - 1,000 Cubic Feet	293	3,397	11.00	333	5,084	10.68
1,001 - 5,000 Cubic Feet	439	4,316	9.39	658	7,856	9.12
5,001 - 20,000 Cubic Feet	724	6,683	8.65	2,557	25,469	8.40
20,001 - 25,000 Cubic Feet	0	0	8.29	650	5,786	8.05
Over 25,000 Cubic Feet	7,894	57,792	6.63	11,871	63,927	6.44

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges based on water consumption only and do not include other charges for services.

2015			2014			2013		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
166,629	\$905,611	\$5.19	205,732	\$1,107,708	\$5.04	209,951	\$1,123,165	\$5.04
15,445	74,814	4.43	19,855	95,694	4.30	20,549	99,192	4.30
2,044	8,820	4.08	2,262	9,725	3.96	1,845	7,628	3.96
0	0	3.91	0	0	3.80	0	0	3.80
902	3,418	3.13	461	1,865	3.04	312	1,195	3.04
1,662	19,034	10.37	2,047	23,163	10.07	2,106	23,522	10.07
81	803	8.85	76	742	8.60	69	667	8.60
0	0	8.15	0	0	7.92	0	0	7.92
0	0	7.82	0	0	7.59	0	0	7.59
0	0	6.25	0	0	6.07	0	0	6.07
8,311	54,065	5.19	9,965	64,493	5.04	9,979	65,106	5.04
12,065	56,628	4.43	14,639	68,476	4.30	15,082	70,602	4.30
20,772	88,127	4.08	24,760	105,346	3.96	23,795	101,521	3.96
0	0	3.91	0	0	3.80	0	0	3.80
53,864	194,535	3.13	53,884	200,907	3.04	60,320	217,278	3.04
175	2,380	10.37	179	2,538	10.07	189	2,578	10.07
252	2,342	8.85	312	2,874	8.60	274	2,548	8.60
590	5,138	8.15	658	5,743	7.92	1,797	15,193	7.92
0	0	7.82	0	0	7.59	0	0	7.59
7,040	47,966	6.25	9,947	66,315	6.07	13,211	69,099	6.07

(continued)

City of Bucyrus
Sewer Utility Statistics
Last Ten Years
(continued)

Type of Customer	2012			2011		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	214,639	\$1,146,233	\$5.04	216,717	\$1,157,537	\$5.04
1,001 - 5,000 Cubic Feet	22,232	107,241	4.30	20,455	97,996	4.30
5,001 - 20,000 Cubic Feet	2,680	11,136	3.96	2,377	8,506	3.96
20,001 - 25,000 Cubic Feet	0	0	3.80	0	0	3.80
Over 25,000 Cubic Feet	746	2,311	3.04	1,536	4,938	3.04
Outside City Limits						
0 - 1,000 Cubic Feet	2,164	24,010	10.07	2,173	24,146	10.07
1,001 - 5,000 Cubic Feet	189	1,831	8.60	131	1,091	8.60
5,001 - 20,000 Cubic Feet	0	0	7.92	49	436	7.92
20,001 - 25,000 Cubic Feet	0	0	7.59	0	0	7.59
Over 25,000 Cubic Feet	0	0	6.07	0	0	6.07
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,729	63,636	5.04	9,725	62,814	5.04
1,001 - 5,000 Cubic Feet	16,468	77,036	4.30	16,970	79,313	4.30
5,001 - 20,000 Cubic Feet	24,673	104,902	3.96	25,009	106,948	3.96
20,001 - 25,000 Cubic Feet	0	0	3.80	0	0	3.80
Over 25,000 Cubic Feet	60,426	227,590	3.04	61,538	221,961	3.04
Outside City Limits						
0 - 1,000 Cubic Feet	217	2,773	10.07	204	2,377	10.07
1,001 - 5,000 Cubic Feet	372	3,434	8.60	362	3,363	8.60
5,001 - 20,000 Cubic Feet	1,569	13,346	7.92	2,155	18,234	7.92
20,001 - 25,000 Cubic Feet	0	0	7.59	0	0	7.59
Over 25,000 Cubic Feet	7,997	55,118	6.07	8,545	57,996	6.07

2010			2009			2008		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
220,873	\$1,171,447	\$5.04	224,272	\$1,084,224	\$4.58	227,355	\$1,020,186	\$3.98
22,039	105,900	4.30	24,742	108,696	3.91	27,423	111,727	3.40
2,040	8,321	3.96	2,150	8,054	3.60	2,200	8,027	3.13
0	0	3.80	0	0	3.45	0	0	3.00
0	0	3.04	1,606	5,460	2.76	0	0	2.40
2,243	24,454	10.07	2,280	22,358	9.15	2,301	20,495	7.96
142	1,398	8.60	247	2,184	7.82	328	2,657	6.80
0	0	7.92	0	0	7.20	0	0	6.26
0	0	7.59	0	0	6.90	0	0	6.00
0	0	6.07	0	0	5.52	0	0	4.80
10,226	65,146	5.04	10,446	60,031	4.58	10,357	54,303	3.98
16,910	78,608	4.30	18,596	78,894	3.91	18,915	74,576	3.40
24,405	103,383	3.96	21,666	84,150	3.60	24,750	88,908	3.13
0	0	3.80	0	0	3.45	0	0	3.00
62,342	225,451	3.04	51,972	176,951	2.76	60,550	185,789	2.40
128	1,700	10.07	123	1,565	9.15	132	1,496	7.96
488	4,520	8.60	429	3,621	7.82	417	3,279	6.80
2,765	23,260	7.92	2,485	19,085	7.20	2,197	15,691	6.26
0	0	7.59	0	0	6.90	0	0	6.00
7,934	55,913	6.07	5,284	36,627	5.52	7,594	46,290	4.80

City of Bucyrus
Solid Waste Utility Statistics
Last Ten Years

Type of Customer	2017			2016		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	893	\$124,284	\$9.65	905	\$83,041	\$9.65
Retiree	837	122,417	9.65	858	84,590	9.65
Family	3,077	456,953	15.15	3,137	508,919	15.15
Commercial	115	16,640	22.65	107	28,519	22.65

Source: City Utility Department

Note: Billings amounts represent regular pick-ups only. Rates are per month.

2015			2014			2013		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
855	\$66,844	\$9.65	747	\$78,098	\$9.65	711	\$74,521	\$9.65
935	77,616	9.65	922	95,884	9.65	929	97,052	9.65
3,299	443,770	15.15	3,050	535,667	15.15	3,065	540,564	15.15
126	37,147	22.65	118	41,830	22.65	116	41,091	22.65

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City of Bucyrus
Solid Waste Utility Statistics
Last Ten Years
(continued)

Type of Customer	2012			2011		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	680	\$71,237	\$9.65	659	\$68,940	\$9.65
Retiree	954	99,954	9.65	967	101,551	9.65
Family	3,126	547,681	15.15	3,125	546,976	15.15
Commercial	118	42,967	22.65	121	47,818	22.65

2010			2009			2008		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
641	\$67,415	\$9.65	626	\$66,163	\$9.65	569	\$59,952	\$9.65
965	101,177	9.65	982	103,234	9.65	960	100,418	9.65
3,130	547,702	15.15	3,129	543,511	15.15	3,214	553,923	15.15
125	48,288	22.65	130	49,758	22.65	140	55,631	22.65

City of Bucyrus
Storm Water Utility Statistics
Last Ten Years

Type of Customer	2017			2016		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,387	\$324,844	\$11.20	5,417	\$325,046	\$11.20
Outside City Limits	60	2,880	11.20	59	2,832	11.20
Commercial						
Inside City Limits	452	346,070	11.20	453	338,859	11.20
Outside City Limits	14	3,469	11.20	14	3,469	11.20

Source: City Utility Department

Note: Billings amounts represent monthly flat rate charges only. Rates are per month.

2015			2014			2013		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
5,070	\$371,124	\$11.20	5,033	\$246,678	\$4.00	5,050	\$242,280	\$4.00
68	4,978	11.20	68	4,784	4.00	68	4,777	4.00
452	344,858	11.20	440	333,443	4.00	448	323,943	4.00
12	39,051	11.20	11	35,797	4.00	12	36,159	4.00

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City of Bucyrus
Storm Water Utility Statistics
Last Ten Years
(continued)

Type of Customer	2012			2011		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,050	\$242,280	\$4.00	5,081	\$242,155	\$4.00
Outside City Limits	68	4,777	4.00	68	4,781	4.00
Commercial						
Inside City Limits	448	323,943	4.00	442	315,914	4.00
Outside City Limits	12	36,159	4.00	11	35,700	4.00

2010			2009			2008		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
5,058	\$285,565	\$4.00	5,461	\$286,305	\$4.00	5,481	\$288,999	\$4.00
61	4,830	4.00	61	4,826	4.00	61	4,829	4.00
431	332,953	4.00	486	335,171	4.00	416	341,589	4.00
12	39,466	4.00	12	39,491	4.00	11	38,336	4.00

City of Bucyrus
Principal Water Customers
Last Ten Years

Customer	2017			2016		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$67,858	1	2.02%	\$58,265	3	1.82%
Crawford County Engineer	63,309	2	1.89	64,072	2	2.00
General Electric	45,682	3	1.36	64,818	1	2.03
Bucyrus Blades, Inc.	26,690	4	0.80	42,790	4	1.34
Anchor Swan, Division of Dayco	25,640	5	0.76	19,231	10	0.60
Wynford Local School District	23,616	6	0.70	19,336	8	0.60
Imasen Bucyrus Tech, Inc.	22,281	7	0.66	23,182	5	0.72
Bucyrus Community Hospital	21,751	8	0.65	20,856	6	0.65
HCR Manor Care	21,653	9	0.65			
Crawford County Sherriff	21,274	10	0.64	19,266	9	0.60
Bucyrus Plaza				20,134	7	0.63
Home City Ice						
Altercare						
Stouts Cleaning Village						
William Dauch Concrete						
Paul McGlone						
Ronald Strauch						
Total	339,754		10.13	351,950		10.99
Balance from Other Customers	3,014,609		89.87	2,849,479		89.01
Total Charges for Services	<u>\$3,354,363</u>		<u>100.00%</u>	<u>\$3,201,429</u>		<u>100.00%</u>

Source: City Utility Department

2015			2014			2013		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$57,215	3	1.93%	\$44,044	2	1.92%	\$37,183	3	1.93%
79,472	1	2.69	46,845	1	2.04	38,563	1	2.01
65,921	2	2.23	33,019	3	1.44	38,301	2	1.99
30,070	5	1.02	17,162	5	0.75	12,976	6	0.67
18,789	7	0.63						
			13,052	8	0.57	12,649	7	0.66
21,778	6	0.74	16,164	6	0.70	15,125	4	0.79
18,570	8	0.63	12,463	9	0.54	10,933	9	0.57
17,925	10	0.60	12,431	10	0.53	11,618	8	0.60
17,374	9	0.59	13,222	7	0.58	10,748	10	0.56
31,194	4	1.05	17,690	4	0.77	13,571	5	0.70
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358,308		12.11	226,092		9.84	201,667		10.48
2,600,462		87.89	2,071,682		90.16	1,722,744		89.52
<hr/>			<hr/>			<hr/>		
<u>\$2,958,770</u>		<u>100.00%</u>	<u>\$2,297,774</u>		<u>100.00%</u>	<u>\$1,924,411</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Water Customers
Last Ten Years
(continued)

Customer	2012			2011		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$33,467	3	1.76%	\$33,761	3	1.76%
Crawford County Engineer	37,672	2	1.98	35,269	2	1.84
General Electric	39,002	1	2.05	42,097	1	2.19
Bucyrus Blades, Inc.	14,640	5	0.77	17,294	5	0.90
Anchor Swan, Division of Dayco						
Wynford Local School District	12,384	7	0.65	11,701	6	0.61
Imasen Bucyrus Tech, Inc.	13,955	6	0.73			
Bucyrus Community Hospital	11,204	9	0.59	10,948	7	0.57
HCR Manor Care						
Crawford County Sherriff	12,070	8	0.64	10,721	8	0.56
Bucyrus Plaza	10,536	10	0.56	10,390	9	0.54
Home City Ice	17,785	4	0.94	18,724	4	0.97
Altercare				10,037	10	0.52
Stouts Cleaning Village						
William Dauch Concrete						
Paul McGlone						
Ronald Strauch						
Total	202,715		10.67	200,942		10.46
Balance from Other Customers	1,697,305		89.33	1,719,956		89.54
Total Charges for Services	\$1,900,020		100.00%	\$1,920,898		100.00%

Source: City Utility Department

2010			2009			2008		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$31,256	3	1.59%	\$22,474	3	1.15%	\$11,131	8	0.55%
37,810	2	1.93	37,056	1	1.89	11,860	7	0.59
38,113	1	1.92	22,361	4	1.14	35,680	1	1.77
20,727	4	1.05	15,862	5	0.81			
			22,995	2	1.17			
11,879	6	0.60	11,895	7	0.61	20,652	4	1.02
10,809	9	0.55	11,278	8	0.58			
10,933	8	0.56	11,047	9	0.57	17,628	5	0.87
11,137	7	0.57	10,654	10	0.54	15,136	6	0.75
10,344	10	0.53						
15,243	5	0.77	14,555	6	0.74			
						29,060	2	1.44
						27,052	3	1.34
						11,067	9	0.55
						9,285	10	0.46
198,251		10.07	180,177		9.20	188,551		9.34
1,769,982		89.93	1,777,540		90.80	1,831,267		90.66
<u>\$1,968,233</u>		<u>100.00%</u>	<u>\$1,957,717</u>		<u>100.00%</u>	<u>\$2,019,818</u>		<u>100.00%</u>

City of Bucyrus
Principal Sewer Customers
Last Ten Years

Customer	2017			2016		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$57,792	1	3.26%	\$55,126	1	3.02%
General Electric	27,381	2	1.54	41,001	3	2.25
Bucyrus Blades, Inc.	22,008	3	1.24	42,523	2	2.33
Anchor Swan, Division of Dayco	20,100	4	1.13	14,813	8	0.81
Imasen Bucyrus Tech, Inc.	17,183	5	0.97	19,915	4	1.09
HCR Manor Care	16,657	6	0.94	14,643	9	0.80
North Side Fuel Stop, LLC	16,637	7	0.94			
Crawford County Sheriff	16,129	8	0.92	15,408	7	0.85
Altercare	13,437	9	0.75	12,770	10	0.70
Bucyrus Plaza	12,198	10	0.68	16,477	6	0.90
Bucyrus Community Hospital				17,252	5	0.95
Crawford County Kidney Center						
Paul McGlone						
Indian Valley Apartments						
Crawford County Home						
Stouts Cleaning Village						
Bob Evans						
Sanderi Hospitality Corp.						
Wal-Mart						
Total	219,522		12.37	249,928		13.70
Balance from Other Customers	<u>1,554,537</u>		<u>87.63</u>	<u>1,574,770</u>		<u>86.30</u>
Total Charges for Services	<u>\$1,774,059</u>		<u>100.00%</u>	<u>\$1,824,698</u>		<u>100.00%</u>

Source: City Utility Department

2015			2014			2013		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$52,854	2	3.10%	\$66,315	1	3.74%	\$65,040	1	3.60%
61,390	1	3.60	35,679	2	2.01	46,575	2	2.58
29,220	3	1.71	21,738	3	1.22	18,987	4	1.05
10,221	10	0.60						
19,312	4	1.13	20,738	4	1.17	23,203	3	1.29
12,816	8	0.75	11,625	9	0.65	12,792	10	0.71
14,797	6	0.87	14,266	6	0.80	16,324	5	0.91
12,536	9	0.73	11,841	8	0.67			
14,655	7	0.86	15,670	5	0.88	14,618	7	0.81
15,503	5	0.91	14,149	7	0.80	14,981	6	0.83
			11,325	10	0.64	13,886	8	0.77
						13,716	9	0.76
<u>243,304</u>		<u>14.26</u>	<u>223,346</u>		<u>12.58</u>	<u>240,122</u>		<u>13.31</u>
<u>1,462,794</u>		<u>85.74</u>	<u>1,551,811</u>		<u>87.42</u>	<u>1,564,398</u>		<u>86.69</u>
<u>\$1,706,098</u>		<u>100.00%</u>	<u>\$1,775,157</u>		<u>100.00%</u>	<u>\$1,804,520</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Sewer Customers
Last Ten Years
(continued)

Customer	2012			2011		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$52,446	2	2.80%	\$56,521	2	2.93%
General Electric	54,460	1	2.90	59,890	1	3.10
Bucyrus Blades, Inc.	22,252	3	1.19	27,456	3	1.42
Anchor Swan, Division of Dayco						
Imasen Bucyrus Tech, Inc.	20,908	4	1.11	14,162	6	0.73
HCR Manor Care	13,772	8	0.73	12,028	10	0.61
North Side Fuel Stop, LLC						
Crawford County Sheriff	17,211	5	0.92	14,615	5	0.75
Altercare	12,795	9	0.68	13,223	8	0.68
Bucyrus Plaza	14,202	7	0.76	13,916	7	0.72
Bucyrus Community Hospital	15,512	6	0.83	15,012	4	0.78
Crawford County Kidney Center						
Paul McGlone						
Indian Valley Apartments	11,805	10	0.63	12,534	9	0.65
Crawford County Home						
Stouts Cleaning Village						
Bob Evans						
Sanderi Hospitality Corp.						
Wal-Mart						
Total	235,363		12.55	239,357		12.37
Balance from Other Customers	1,640,207		87.45	1,695,833		87.63
Total Charges for Services	<u>\$1,875,570</u>		<u>100.00%</u>	<u>\$1,935,190</u>		<u>100.00%</u>

Source: City Utility Department

2010			2009			2008		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$48,671	2	2.51%	\$26,204	1	1.51%	\$13,112	8	0.77%
50,608	1	2.62	21,865	3	1.26	36,611	1	2.16
34,190	3	1.76	22,389	2	1.29			
			17,656	4	1.02			
13,688	9	0.70						
14,873	5	0.76	13,816	7	0.79	19,461	4	1.15
15,381	4	0.78	13,115	9	0.75	14,184	7	0.84
13,583	10	0.70						
13,825	7	0.71	12,143	10	0.70			
14,747	6	0.76	14,715	6	0.85			
						11,225	9	0.66
			16,521	5	0.95	28,184	2	1.66
13,759	8	0.71	13,348	8	0.77			
						21,461	3	1.27
						17,329	5	1.02
						15,984	6	0.94
						10,830	10	0.64
233,325		12.01	171,772		9.89	188,381		11.12
1,708,740		87.99	1,564,276		90.11	1,505,371		88.88
<u>\$1,942,065</u>		<u>100.00%</u>	<u>\$1,736,048</u>		<u>100.00%</u>	<u>\$1,693,752</u>		<u>100.00%</u>

City of Bucyrus
Principal Solid Waste Customers
Last Ten Years

Customer	2017			2016		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$7,360	1	0.91%	\$7,482	1	0.92%
C & R Ventures, LLC	2,289	2	0.28	2,366	2	0.29
Larno Apartments	1,419	3	0.17	1,548	3	0.19
Bilmar Apartments	1,419	4	0.17	1,548	4	0.19
A1 Glass	1,016	5	0.13	1,016	7	0.12
Bucyrus True Value	1,016	6	0.13	1,016	5	0.12
Dr. Roy Harris	1,016	7	0.13	1,016	8	0.12
Life Support Team	1,016	8	0.13	1,016	6	0.12
Indian Valley Apartments	849	9	0.12	849	9	0.11
Avita Health Systems	774	10	0.10			
Toby J. Smith				780	10	0.10
Bucyrus Community Physicians						
Mark-Ray LLC						
Lifestar						
Furner Floor Covering						
Zornes Auction Factory						
Crecenio J Ornels						
Del-Mar						
Dairy Crest						
Copia Aequitas, LLC						
Stan Eussey						
American Red Cross						
Los Arrieros Mexican Restaurant						
Vermillan Enterprises						
Total	18,174		2.27	18,637		2.28
Balance from Other Customers	784,069		97.73	800,407		97.72
Total Charges for Services	\$802,243		100.00%	\$819,044		100.00%

Source: City Utility Department

2015			2014			2013		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$7,360	1	0.89%	\$7,360	1	0.88%	\$7,360	1	0.87%
2,289	2	0.27	2,289	2	0.27	2,289	2	0.27
1,548	3	0.19	1,548	3	0.18	1,548	4	0.18
1,548	4	0.19	1,290	4	0.15			
1,016	8	0.12	1,016	6	0.12	1,016	7	0.12
1,016	6	0.12	1,016	5	0.12	1,016	8	0.12
1,016	7	0.12	1,016	7	0.12	1,016	6	0.12
1,016	5	0.12						
849	9	0.10	849	9	0.10	849	9	0.10
774	10	0.09						
			931	8	0.11	1,016	5	0.12
			774	10	0.09			
						1,820	3	0.22
						774	10	0.09
18,432		2.21	18,089		2.14	18,704		2.21
815,984		97.79	828,900		97.86	826,021		97.79
<u>\$834,416</u>		<u>100.00%</u>	<u>\$846,989</u>		<u>100.00%</u>	<u>\$844,725</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Solid Waste Customers
Last Ten Years
(continued)

Customer	2012			2011		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$7,342	1	0.85%	\$7,256	1	0.84%
C & R Ventures, LLC	2,289	2	0.26	1,996	3	0.23
Larno Apartments	1,419	6	0.17			
Bilmar Apartments						
A1 Glass	1,016	9	0.12	1,016	9	0.12
Bucyrus True Value	1,016	10	0.12			
Dr. Roy Harris	1,016	8	0.12	1,016	8	0.12
Life Support Team						
Indian Valley Apartments						
Avita Health Systems						
Toby J. Smith						
Bucyrus Community Physicians						
Mark-Ray LLC	1,016	7	0.12	1,016	7	0.12
Lifestar						
Furner Floor Covering	1,560	4	0.18	1,560	4	0.18
Zornes Auction Factory						
Crecentio J Ornels	2,044	3	0.24	2,044	2	0.24
Del-Mar	1,560	5	0.18	1,560	5	0.18
Dairy Crest				1,300	6	0.15
Copia Aequitas, LLC				1,016	10	0.12
Stan Eussey						
American Red Cross						
Los Arrieros Mexican Restaurant						
Vermillan Enterprises						
Total	20,278		2.36	19,780		2.30
Balance from Other Customers	839,427		97.64	840,465		97.70
Total Charges for Services	\$859,705		100.00%	\$860,245		100.00%

Source: City Utility Department

2010			2009			2008		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$7,179	1	0.80%						
			2,044	3	0.23			
1,016	5	0.12	5,194	1	0.60	1,016	8	0.12
1,016	6	0.12	1,560	5	0.18	1,016	10	0.12
1,016	8	0.12				1,016	7	0.12
						4,083	1	0.46
			1,560	4	0.18			
1,016	9	0.12	1,016	10	0.12			
1,560	4	0.18	1,016	9	0.12	1,561	3	0.18
2,044	2	0.24						
1,560	3	0.18	1,016	8	0.12	1,560	4	0.18
			1,016	7	0.12	1,040	5	0.12
1,016	7	0.12	1,019	6	0.12			
934	10	0.11				1,019	6	0.12
			3,769	2	0.44			
						2,043	2	0.23
						1,016	9	0.12
18,357		2.11	19,210		2.23	15,370		1.77
850,912		97.89	840,407		97.77	854,152		98.23
<u>\$869,269</u>		<u>100.00%</u>	<u>\$859,617</u>		<u>100.00%</u>	<u>\$869,522</u>		<u>100.00%</u>

City of Bucyrus
Principal Storm Water Customers
Last Ten Years

Customer	2017			2016		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$26,018	1	2.26%	\$26,018	1	2.18%
Anchor Swan, Division of Dayco	22,916	2	1.99	22,916	2	1.92
General Electric	16,832	3	1.46	17,113	3	1.44
Baja Industrial, LLC	11,206	4	0.97	11,206	4	0.94
Bucyrus City School District	11,006	5	0.96	11,006	5	0.92
Imasen Bucyrus Tech, Inc.	8,722	6	0.76	8,722	7	0.73
Crawford County	8,112	7	0.70	9,898	6	0.83
Wal-Mart	7,955	8	0.69	7,955	9	0.67
Ohio Locomotive Crane	7,083	9	0.61	8,376	8	0.70
Bucyrus Precision Tech	6,795	10	0.59			
Artic Cat				7,100	10	0.60
Total	126,645		10.99	130,310		10.93
Balance from Other Customers	1,025,472		89.01	1,062,377		89.07
Total Charges for Services	<u>\$1,152,117</u>		<u>100.00%</u>	<u>\$1,192,687</u>		<u>100.00%</u>

Source: City Utility Department

2015			2014			2013		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$26,018	1	3.06%	\$26,018	1	3.75%	\$26,018	1	3.84%
22,196	2	2.61	22,916	2	3.30	22,915	2	3.38
16,832	3	1.98	16,832	3	2.42	16,832	3	2.49
11,206	4	1.32	11,206	4	1.61	11,206	4	1.65
11,006	5	1.29	11,006	5	1.58	11,006	5	1.63
8,723	7	1.02	8,723	7	1.26	8,723	7	1.29
9,899	6	1.16	9,899	6	1.42	9,899	6	1.46
7,955	9	0.93	7,955	9	1.14	8,005	9	1.18
8,376	8	0.98	8,376	8	1.21	8,376	8	1.24
6,795	10	0.80	6,795	10	0.98	6,795	10	1.00
<hr/>			<hr/>			<hr/>		
129,006		15.15	129,726		18.67	129,775		19.16
722,616		84.85	565,257		81.33	547,481		80.84
<hr/>			<hr/>			<hr/>		
<u>\$851,622</u>		<u>100.00%</u>	<u>\$694,983</u>		<u>100.00%</u>	<u>\$677,256</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Storm Water Customers
Last Ten Years
(continued)

Customer	2012			2011		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$24,749	1	3.63%	\$24,326	1	3.59%
Anchor Swan, Division of Dayco	20,748	2	3.05	20,026	2	2.96
General Electric	15,732	3	2.31	15,365	3	2.27
Baja Industrial, LLC	11,206	4	1.64	11,206	4	1.65
Bucyrus City School District	11,006	5	1.61	11,006	5	1.63
Imasen Bucyrus Tech, Inc.	7,548	9	1.11	6,960	9	1.03
Crawford County	9,899	6	1.45	10,022	6	1.48
Wal-Mart	8,554	7	1.25	8,554	7	1.26
Ohio Locomotive Crane	7,548	8	1.11	8,376	8	1.24
Bucyrus Precision Tech						
Artic Cat	<u>6,787</u>	10	<u>1.00</u>	<u>6,787</u>	10	<u>1.00</u>
Total	123,777		18.16	122,628		18.11
Balance from Other Customers	<u>557,876</u>		<u>81.84</u>	<u>554,608</u>		<u>81.89</u>
Total Charges for Services	<u>\$681,653</u>		<u>100.00%</u>	<u>\$677,236</u>		<u>100.00%</u>

Source: City Utility Department

2010			2009			2008		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$24,326	1	3.60%	\$24,326	1	3.60%	\$24,326	1	3.55%
20,026	2	2.96	20,026	2	2.96	20,026	2	2.93
15,365	3	2.27	15,365	3	2.27	15,365	3	2.24
10,231	5	1.51	13,462	4	1.99	13,462	4	1.97
11,006	4	1.63	6,343	10	0.94	8,458	7	1.24
6,960	9	1.03	6,960	8	1.03	6,960	9	1.02
10,195	6	1.51	10,195	5	1.51	10,195	5	1.48
8,554	7	1.27	8,554	6	1.26	8,554	6	1.25
8,376	8	1.24	8,376	7	1.24	8,376	8	1.22
<u>6,787</u>	10	<u>1.00</u>	<u>6,787</u>	9	<u>1.00</u>	<u>6,787</u>	10	<u>1.00</u>
121,826		18.02	120,394		17.80	122,509		17.90
<u>554,368</u>		<u>81.98</u>	<u>556,094</u>		<u>82.20</u>	<u>561,945</u>		<u>82.10</u>
<u>\$676,194</u>		<u>100.00%</u>	<u>\$676,488</u>		<u>100.00%</u>	<u>\$684,454</u>		<u>100.00%</u>

City of Bucyrus
 Number of Water and Sewer Customers by Type
 Last Ten Years

Year	Water		Sewer		Total	
	Residential	Commercial	Residential	Commercial	Residential	Commercial
2017	4,945	574	5,656	457	10,601	1,031
2016	4,968	572	5,757	453	10,725	1,025
2015	4,984	569	5,569	459	10,553	1,028
2014	5,062	457	5,013	445	10,075	902
2013	5,051	460	5,004	449	10,055	909
2012	5,081	463	5,037	454	10,118	917
2011	5,102	460	5,060	448	10,162	908
2010	5,128	461	5,085	450	10,213	911
2009	5,140	466	5,100	454	10,240	920
2008	5,168	464	5,129	452	10,297	916

Source: City Utility Department

City of Bucyrus
 Water Produced and Consumed and Wastewater Treated
 Last Ten Years

Year	Gallons of Water Produced	Gallons of Water Consumed	Gallons of Water City Usage	Gallons of Water Unbilled	Average Percent Unbilled	Gallons of Wastewater Treated
2017	452,080,000	265,853,958	32,500,000	10,856,000	3.92%	39,820,000
2016	453,771,000	398,837,340	32,500,000	22,433,660	5.33	35,770,000
2015	460,306,000	282,574,782	32,500,000	145,231,207	33.95	38,110,000
2014	466,387,000	290,644,847	32,500,000	143,242,153	33.01	37,560,000
2013	471,893,000	299,266,497	32,500,000	140,126,503	31.89	41,700,000
2012	472,672,000	305,976,900	41,250,000	125,445,100	29.08	36,950,000
2011	470,120,000	310,195,600	32,500,000	127,424,400	29.12	37,030,000
2010	458,550,000	310,298,076	32,500,000	115,751,924	27.17	29,770,000
2009	459,495,000	306,221,259	32,500,000	120,773,741	28.28	34,440,000
2008	474,468,000	323,682,788	37,500,000	113,285,212	25.93	40,080,000

Source: City Utility Department

City of Bucyrus
Ratios of Outstanding Debt by Type
Last Ten Years

Year	Governmental Activities				Business-Type Activities		
	Special Assessment Bonds	OPWC Loans	Capital Leases	Equipment Loans	General Obligation Revenue Bonds	OWDA Loans	OPWC Loans
2017	\$25,000	\$124,000	\$0	\$36,857	\$0	\$28,193,189	\$425,917
2016	36,000	132,000	19,628	0	0	25,763,664	470,151
2015	47,000	140,000	37,885	0	0	11,159,626	514,385
2014	58,000	148,000	54,869	0	0	3,396,853	558,619
2013	69,000	156,000	0	0	0	3,374,816	602,853
2012	80,000	164,000	0	0	0	3,815,473	534,454
2011	91,000	172,000	4,379	0	510,000	4,177,808	575,055
2010	102,000	180,000	6,384	0	1,010,000	3,736,353	615,656
2009	113,000	188,000	18,613	0	1,495,000	4,037,567	656,257
2008	124,000	192,000	40,207	0	1,654,626	4,327,028	683,048

Source: City Records

(1) See Schedule on S-62 for poulation and personal income.

Total Debt	Per Capita	Percentage of Personal Income
\$28,804,963	\$2,330.12	11.18%
26,421,443	2,137.31	10.25
11,898,896	962.54	4.90
4,216,341	341.07	1.78
4,202,669	339.97	1.79
4,593,927	371.62	1.96
5,530,242	447.36	2.25
5,650,393	457.08	2.30
6,508,437	492.17	2.89
7,020,909	530.92	3.12

City of Bucyrus
Ratio of General Bonded Debt to Estimated Actual Value
and Bonded Debt Per Capita
Last Ten Years

Year	Population	Estimated Actual Value	Gross Bonded Debt	Bonded Debt Per Capita	Bonded Debt to Estimated Actual Value
2017	12,362	\$428,865,536	\$0	\$0.00	0.00%
2016	12,362	417,485,782	0	0.00	0.00
2015	12,362	417,820,675	0	0.00	0.00
2014	12,362	418,807,753	0	0.00	0.00
2013	12,362	422,652,339	0	0.00	0.00
2012	12,362	480,439,675	0	0.00	0.00
2011	12,362	484,778,500	510,000	41.26	0.11
2010	12,362	484,196,018	1,010,000	81.70	0.21
2009	13,224	507,744,017	1,495,000	113.05	0.29
2008	13,224	641,401,392	1,654,626	125.12	0.26

Source: City Records
Crawford County Auditor

City of Bucyrus
 Computation of Direct and Overlapping Debt for Governmental Activities
 December 31, 2017

Political Subdivision	Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
City of Bucyrus	\$185,857	100%	\$185,857
Bucyrus City School District	7,740,000	81	6,269,400
Wynford Local School District	3,379,995	11	371,799
Colonel Crawford Local School District	210,000	8	16,800
Total Overlapping Debt	11,329,995		6,657,999
Total	\$11,515,852		\$6,843,856

Source: Crawford County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision. The valuations used were for the 2017 collection year.

City of Bucyrus
Computation of Legal Debt Margin
Last Ten Years

	2017	2016	2015
Total Assessed Valuation	<u>\$154,462,820</u>	<u>\$150,623,560</u>	<u>\$150,810,040</u>
Overall Debt Limitation - 10.5 Percent of Assessed Valuation	16,218,596	15,815,474	15,835,054
Gross Indebtedness	28,804,963	26,401,815	11,986,011
Less Debt Outside Limitation			
Bond Anticipation Notes	0	0	125,000
Special Assessment Bonds	25,000	36,000	47,000
General Obligation Revenue Bonds	0	0	0
OWDA Loans	28,193,189	25,763,664	11,159,626
OPWC Loans	<u>549,917</u>	<u>602,151</u>	<u>654,385</u>
Net Indebtedness	36,857	0	0
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 10.5 Percent Limitation	<u>36,857</u>	<u>0</u>	<u>0</u>
Legal Debt Margin Within 10.5 Percent Limitation	<u>\$16,181,739</u>	<u>\$15,815,474</u>	<u>\$15,835,054</u>
Legal Debt Margin as a Percentage of the Overall Debt Limitation	99.77%	100.00%	100.00%
Unvoted Debt Limitation - 5.5 Percent of Assessed Valuation	\$8,495,455	\$8,284,296	\$8,294,552
Gross Indebtedness	28,804,963	26,401,815	11,986,011
Less Debt Outside Limitation			
Bond Anticipation Notes	0	0	125,000
Special Assessment Bonds	25,000	36,000	47,000
General Obligation Revenue Bonds	0	0	0
OWDA Loans	28,193,189	25,763,664	11,159,626
OPWC Loans	<u>549,917</u>	<u>602,151</u>	<u>654,385</u>
Net Indebtedness	36,857	0	0
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 5.5 Percent Limitation	<u>36,857</u>	<u>0</u>	<u>0</u>
Legal Debt Margin Within 5.5 Percent Limitation	<u>\$8,458,598</u>	<u>\$8,284,296</u>	<u>\$8,294,552</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	99.57%	100.00%	100.00%

Source: City Records

2014	2013	2012	2011	2010	2009	2008
<u>\$151,112,220</u>	<u>\$152,268,850</u>	<u>\$172,195,600</u>	<u>\$173,531,080</u>	<u>\$173,309,560</u>	<u>\$181,555,690</u>	<u>\$186,949,790</u>
15,866,783	15,988,229	18,080,538	18,220,763	18,197,504	19,063,347	19,629,728
4,161,472	4,202,669	4,633,927	5,575,863	5,734,009	6,599,824	7,426,076
0	0	0	0	30,000	40,000	50,000
58,000	69,000	80,000	91,000	102,000	113,000	124,000
0	0	0	510,000	1,010,000	1,495,000	1,970,000
3,396,853	3,374,816	3,815,473	4,177,808	3,736,353	4,037,567	4,327,028
<u>706,619</u>	<u>758,853</u>	<u>698,454</u>	<u>747,055</u>	<u>795,656</u>	<u>844,257</u>	<u>875,048</u>
0	0	40,000	50,000	60,000	70,000	80,000
0	0	0	0	0	0	0
0	0	40,000	50,000	60,000	70,000	80,000
<u>\$15,866,783</u>	<u>\$15,988,229</u>	<u>\$18,040,538</u>	<u>\$18,170,763</u>	<u>\$18,137,504</u>	<u>\$18,993,347</u>	<u>\$19,549,728</u>
100.00%	100.00%	99.78%	99.73%	99.67%	99.63%	99.59%
\$8,311,172	\$8,374,787	\$9,470,758	\$9,544,209	\$9,532,026	\$9,985,563	\$10,282,238
4,161,472	4,202,669	4,633,927	5,575,863	5,734,009	6,599,824	7,426,076
0	0	0	0	30,000	40,000	50,000
58,000	69,000	80,000	91,000	102,000	113,000	124,000
0	0	0	510,000	1,010,000	1,495,000	1,970,000
3,396,853	3,374,816	3,815,473	4,177,808	3,736,353	4,037,567	4,327,028
<u>706,619</u>	<u>758,853</u>	<u>698,454</u>	<u>747,055</u>	<u>795,656</u>	<u>844,257</u>	<u>875,048</u>
0	0	40,000	50,000	60,000	70,000	80,000
0	0	0	0	0	0	0
0	0	40,000	50,000	60,000	70,000	80,000
<u>\$8,311,172</u>	<u>\$8,374,787</u>	<u>\$9,430,758</u>	<u>\$9,494,209</u>	<u>\$9,472,026</u>	<u>\$9,915,563</u>	<u>\$10,202,238</u>
100.00%	100.00%	99.58%	99.48%	99.37%	99.30%	99.22%

City of Bucyrus
Demographic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income Per Capita	School Enrollment (3)	Crawford County Unemployment Rate (4)
2017	12,362	\$257,661,166	\$20,843	1,360	5.30%
2016	12,362	257,661,166	20,843	1,395	6.00
2015	12,362	242,839,128	19,644	1,442	5.80
2014	12,362	237,214,418	19,189	1,502	5.30
2013	12,362	234,680,208	18,984	1,574	7.60
2012	12,362	234,334,072	18,956	1,395	7.80
2011	12,362	245,657,664	19,872	1,701	9.90
2010	12,362	245,657,664	19,872	1,783	11.20
2009	13,224	225,165,048	17,027	1,687	14.20
2008	13,224	225,165,048	17,027	1,833	8.70

Source: (1) City Directory

(2) Computation of per capita personal income multiplied by population

(3) Bucyrus City School District, Holy Trinity Catholic School, and Good Hope Lutheran Preschool

(4) U.S. Department of Labor: Bureau of Labor Statistics

Note: Unemployment rate for City was not available.

City of Bucyrus
Principal Employers
Current Year and Nine Years Ago

Employer	Type of Business	December 31, 2017			December 31, 2008		
		Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Bucyrus Community Hospital	Public Health	737	1	12.66%	319	4	5.33%
Imasen Bucyrus Tech, Inc.	Manufacturing	457	2	7.84	568	1	9.50
Crawford County	Government	386	3	6.63	456	2	7.62
Wal-Mart	Retail	306	4	5.25			
Bucyrus City School District	Education	306	5	5.26	419	3	7.00
General Electric	Manufacturing	295	6	5.07	206	8	3.44
Bucyrus Precision Tech	Manufacturing	288	7	4.95	218	7	3.64
United Ohio Insurance Co.	Insurance	215	8	3.69	190	9	3.18
Acloche Employment Services	Employment Services	202	9	3.47	233	6	3.90
Spherion Employment Services	Employment Services	180	10	3.09			
Baja Marine Corp.	Manufacturing				292	5	4.88
Bucyrus Blades, Inc.	Manufacturing				177	10	2.96
	Total	<u>3,372</u>		<u>57.91%</u>	<u>3,078</u>		<u>51.45%</u>
	Total City Employment	<u>5,823</u>			<u>5,982</u>		

Source: City Auditor

Note: 2017 employment is based on 2010 census.

City of Bucyrus
 Full-Time City Government Employees by Function/Department
 Last Ten Years

Function/Department	2017	2016	2015	2014	2013
Security of Persons and Property					
Police	24	26	26	26	20
Fire	16	16	16	16	16
Leisure Time Activities	1	1	1	1	1
Transportation	4	4	4	4	4
Basic Utility Services					
Water	12	14	14	14	14
Sewer	8	7	7	8	8
Solid Waste	7	7	7	7	6
General Government	<u>13</u>	<u>12</u>	<u>10</u>	<u>12</u>	<u>13</u>
Totals	<u><u>85</u></u>	<u><u>87</u></u>	<u><u>85</u></u>	<u><u>88</u></u>	<u><u>82</u></u>

Source: City Auditor

Method: Only full-time employees are included as of December 31.

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
20	21	26	26	25
16	12	15	16	16
0	1	1	1	1
4	4	4	4	4
13	14	14	13	14
8	8	7	8	8
7	8	7	8	8
<u>11</u>	<u>12</u>	<u>14</u>	<u>13</u>	<u>14</u>
<u><u>79</u></u>	<u><u>80</u></u>	<u><u>88</u></u>	<u><u>89</u></u>	<u><u>90</u></u>

City of Bucyrus
Operating Indicators by Function/Department
Last Ten Years

Function/Department	2017	2016	2015	2014
Security of Persons and Property - Police				
Total Calls for Services	11,498	12,471	13,077	12,546
Number of Traffic Citations Issued	464	420	476	502
Number of Parking Citations Issued	121	111	104	132
Number of Criminal Arrests	1,366	1,772	1,765	2,617
Number of Accident Reports Completed	291	283	295	303
Animal Warden Service Calls Responded to	38	31	63	32
Police Department Auxiliary Hours Worked	1,092	932	815	758
DUI Arrests	63	42	59	24
Motor Vehicle Accidents	325	298	321	303
Gasoline and Oil Costs of Fleet	\$30,371	\$25,721	\$33,820	\$46,981
Security of Persons and Property - Fire				
Fire Calls	903	655	668	668
Fires with Loss	30	15	17	34
Fires with Losses Exceeding \$10,000	14	5	6	13
Total Fire Losses	\$539,000	\$234,900	\$487,750	\$643,850
Fire Safety Inspections	32	46	76	41
Number of Times Mutual Aid Given to Fire and EMS	36	9	14	12
Number of Times Mutual Aid Received for Fire and EMS	2	1	2	2
Leisure Time Activities				
Swimming Pool Receipts	\$25,317	\$19,722	\$14,783	\$17,296
Park Shelter Rentals	\$9,085	\$8,630	\$9,555	\$9,154
Pop Concession Receipts	\$1,508	\$2,298	\$2,126	\$2,567
Basic Utility Services				
Refuse Disposal per Year (in tons)	4,443	4,356	4,456	4,845
Transportation				
Street Improvements-Asphalt Overlay (linear feet)	9,780	14,303	7,734	15,400
Crackseal Coating Program (miles)	0	6	5	0
Street Repair (hours) (curbs, aprons, berms, asphalt)	602	628	605	510
Street Sweeper (hours)	510	460	702	765
Cold Patch (hours)	305	290	282	278
Sewer and Sanitary Calls for Service	281	291	335	315
After Hours Sewer Calls (hours)	31	29	32	27
Sewer Crew (hours)	5,200	3,080	3,105	3,215
Sewer Jet, Vac-All, Other Services (hours)	1,100	558	311	152
Leaf Collection (hours)	1,528	1,510	1,410	1,452
Holiday Lights Setup (hours)	8	8	8	8
Equipment Repair/Body Shop (hours)	1,926	1,810	2,100	1,910
Sign Department (hours)	585	550	706	502
Tons of Snow Melting Salt Purchased	293	422	394	812
Cost of Salt Purchased	\$14,453	\$31,645	\$25,160	\$37,272
Gallons of Brine Used	1,024	1,025	1,500	3,000

2013	2012	2011	2010	2009	2008
11,043	19,000	20,000	20,000	20,000	20,000
323	501	531	557	545	429
113	127	208	303	310	286
1,436	1,322	2,249	1,152	1,613	1,131
238	262	348	371	411	453
26	57	60	62	37	39
684	875	654	1,105	1,303	930
21	20	36	38	58	36
238	262	348	371	411	453
\$41,093	\$43,835	\$39,078	\$39,611	\$29,047	\$41,269
700	678	865	1,174	1,052	1,144
18	23	24	23	27	39
6	6	6	8	9	9
\$329,350	\$714,550	\$336,650	\$493,500	\$968,450	\$275,050
45	70	102	120	76	89
9	20	0	8	13	18
1	2	0	2	2	0
\$12,270	\$25,348	\$24,754	\$27,989	\$20,928	\$22,267
\$9,255	\$7,885	\$7,920	\$6,555	\$7,065	\$7,535
\$2,668	\$2,895	\$2,581	\$3,800	\$3,993	\$4,290
4,800	4,531	4,789	4,736	4,921	4,994
25,843	12,105	20,420	0	18,031	5,600
0	0	2	6	7	10
605	701	726	752	725	1,202
611	777	537	1,105	1,125	358
260	292	280	275	270	250
470	413	452	556	425	658
25	15	12	15	6	12
2,650	3,925	4,250	4,625	4,728	3,443
102	176	327	321	325	322
1,310	1,226	1,218	1,220	1,200	1,225
8	8	8	8	8	8
1,960	1,950	2,000	1,800	1,880	2,480
600	450	416	340	352	775
436	297	751	1,026	596	1,038
\$20,034	\$15,867	\$40,993	\$63,217	\$37,737	\$53,308
275	7,500	3,000	13,645	11,250	18,173

(continued)

City of Bucyrus
 Operating Indicators by Function/Department
 Last Ten Years
 (continued)

Function/Department	2017	2016	2015	2014
General Government				
Council and Clerk				
Number of Ordinances Passed	57	49	49	57
Number of Resolutions Passed	34	40	27	25
Number of Planning Commission Docket Items	6	9	14	8
Zoning Board of Appeals Docket Items	7	10	8	11
Finance Department				
Number of Checks/Vouchers Issued	3,132	2,659	2,692	2,783
Number of Receipts Issued	611	587	600	595
Number of Budget Adjustments Issued	14	15	17	13
Income Tax Department				
Number of Individual Returns	5,825	5,823	6,245	6,268
Number of Business Returns	760	777	811	815
Number of Business Withholding Accounts	1,041	1,051	901	673
Amount of Penalties and Interest Collected	\$103,409	\$30,465	\$72,682	\$61,895
Annual Number of Reconciliations of Withholdings Processed	6,198	6,207	5,637	5,501
Civil Service				
Number of Police Entry Tests Administered	1	0	0	0
Number of Fire Entry Tests Administered	0	1	0	0
Number of Police Promotional Tests Administered	0	0	0	2
Number of Fire Promotional Tests Administered	2	1	0	2
Number of Other Tests Administered	1	1	0	0
Water Department				
Average Number of Water Accounts Billed Monthly	5,832	5,826	5,852	5,511
Sanitary Sewer Department				
Total Flow of Wastewater Treatment Plant (millions of gallons)	39.82	35.77	38.11	37.56
Average Daily Flow (millions)	3.32	2.89	3.18	3.13
Tons of Dry Sludge Removed	1,296	1,180	1,409	958
Building Department Indicators				
Number of Building, Zoning, and Demolition Permits Issued	215	248	181	200

Source: City Records

2013	2012	2011	2010	2009	2008
47	51	52	35	57	60
28	33	45	37	35	40
2	9	15	14	19	12
9	14	27	22	26	16
2,696	2,466	2,727	2,807	2,818	3,012
478	457	464	520	485	474
5	13	17	14	11	3
6,164	5,919	6,500	6,907	6,961	6,282
724	733	711	691	678	655
665	559	730	4,969	5,047	4,973
\$50,295	\$54,023	\$62,552	\$66,437	\$66,635	\$49,294
5,269	5,051	5,116	4,969	5,047	4,973
1	0	0	1	0	1
0	1	0	0	0	1
1	0	0	0	0	0
0	0	0	0	0	1
3	0	0	0	0	0
5,510	5,855	5,562	5,521	5,606	5,632
41.70	36.95	37.03	29.77	34.44	40.80
3.48	3.07	3.09	2.48	2.87	3.34
739	659	738	886	738	700
330	304	240	275	309	379

City of Bucyrus
Capital Assets by Function/Program
Last Ten Years

Function/Program	2017	2016	2015	2014
Security of Persons and Property-Police				
Stations	1	1	1	1
Vehicles	14	13	19	14
Security of Persons and Property-Fire				
Stations	1	1	1	1
Vehicles	7	7	7	6
Leisure Time Activities				
Number of Parks	5	5	5	5
Number of Playgrounds	3	3	3	3
Number of Swimming Pools	1	1	1	1
Transportation				
Airport Buildings	2	2	2	2
Street Garages	1	1	1	1
Streets (miles)	89.6	89.6	89.6	89.6
Vehicles	17	16	16	15
General Government				
Buildings	2	2	2	2
Vehicles	2	2	2	2
Water				
Water Lines (miles)	83.2	83.2	83.2	83.2
Vehicles	7	7	7	7
Sewer				
Sewer Lines (miles)	81.3	81.3	81.3	81.3
Vehicles	3	2	1	1
Storm Water				
Storm Water Lines (miles)	23.8	23.6	23.6	23.6
Solid Waste				
Vehicles	4	3	3	3

Source: City Records

2013	2012	2011	2010	2009	2008
1	1	1	1	1	1
10	12	8	8	10	10
1	1	1	1	1	1
6	6	6	6	6	6
5	5	5	5	5	5
3	3	3	3	3	3
1	1	1	1	1	1
2	2	2	2	2	2
1	1	1	1	1	1
89.6	89.6	89.6	89.6	89.6	89.6
15	15	15	13	12	11
2	2	2	2	2	2
1	1	1	1	1	1
83.2	83.2	83.2	82.2	82.2	82.2
7	7	7	7	7	8
81.3	81.3	81.3	81.2	81.2	81.2
1	1	1	1	1	1
23.6	23.6	23.6	23	22.4	22.4
3	3	3	3	5	4

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Dave Yost • Auditor of State

CITY OF BUCYRUS

CRAWFORD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST, 21 2018