



Dave Yost • Auditor of State

**BUCYRUS PUBLIC LIBRARY
CRAWFORD COUNTY**

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Bucyrus Public Library
Crawford County
200 East Mansfield Street
Bucyrus, Ohio 44820

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of the cash balances, receipts and disbursements by fund type, and related notes of the Bucyrus Public Library, Crawford County, Ohio, (the Library) as of and for the years ended December 31, 2017 and 2016.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the Library prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the Library does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2017 and 2016, and the respective changes in financial position thereof for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements by fund type, and related notes of Bucyrus Public Library, Crawford County, Ohio, as of December 31, 2017 and 2016, and for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 1.

Emphasis of Matter

As discussed in Note 10 to the financial statements, January 1, 2016 beginning balances in the General, Special Revenue, and Permanent funds have been restated to properly classify funds in accordance with Governmental Accounting Standards Board Statement No. 54 and to correct prior period misstatements. We did not modify our opinion regarding this matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 18, 2018, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

September 18, 2018

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Bucyrus Public Library*Crawford County**Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)**All Governmental Fund Types**For the Year Ended December 31, 2017*

	General	Special Revenue	Permanent	(Memorandum Only)
Cash Receipts				
Library and Local Government Support	\$522,406	\$0	\$0	\$522,406
Patron Fines and Fees	11,214	0	0	11,214
Contributions, Gifts and Donations	100,165	15,812	0	115,977
Earnings on Investments	2,053	0	61	2,114
Miscellaneous	12,711	0	0	12,711
<i>Total Cash Receipts</i>	<u>648,549</u>	<u>15,812</u>	<u>61</u>	<u>664,422</u>
Cash Disbursements				
Current:				
Salaries and Benefits	334,028	0	0	334,028
Purchased and Contractual Services	177,484	0	0	177,484
Library Materials and Information	39,333	3,742	0	43,075
Supplies	28,755	0	0	28,755
Other	3,056	0	0	3,056
Capital Outlay	11,782	0	0	11,782
<i>Total Cash Disbursements</i>	<u>594,438</u>	<u>3,742</u>	<u>0</u>	<u>598,180</u>
<i>Excess of Receipts Over Disbursements</i>	54,111	12,070	61	66,242
<i>Fund Cash Balances, January 1</i>	<u>583,068</u>	<u>113,563</u>	<u>11,414</u>	<u>708,045</u>
Fund Cash Balances, December 31				
Nonspendable	0	0	5,000	5,000
Restricted	0	125,633	6,475	132,108
Unassigned	637,179	0	0	637,179
<i>Fund Cash Balances, December 31</i>	<u><u>\$637,179</u></u>	<u><u>\$125,633</u></u>	<u><u>\$11,475</u></u>	<u><u>\$774,287</u></u>

See accompanying notes to the financial statements

Bucyrus Public Library*Crawford County**Combined Statement of Receipts, Disbursements**and Changes in Fund Balances (Regulatory Cash Basis)**All Governmental Fund Types**For the Year Ended December 31, 2016*

	General	Special Revenue	Permanent	(Memorandum Only)
Cash Receipts				
Library and Local Government Support	\$520,307	\$0	\$0	\$520,307
Patron Fines and Fees	11,956	0	0	11,956
Contributions, Gifts and Donations	120,010	16,969	0	136,979
Earnings on Investments	2,075	0	61	2,136
Miscellaneous	14,245	0	0	14,245
<i>Total Cash Receipts</i>	<u>668,593</u>	<u>16,969</u>	<u>61</u>	<u>685,623</u>
Cash Disbursements				
Current:				
Salaries and Benefits	328,034	0	0	328,034
Purchased and Contractual Services	171,690	0	0	171,690
Library Materials and Information	48,370	4,249	0	52,619
Supplies	24,041	0	0	24,041
Other	3,488	0	0	3,488
Capital Outlay	30,436	0	0	30,436
<i>Total Cash Disbursements</i>	<u>606,059</u>	<u>4,249</u>	<u>0</u>	<u>610,308</u>
<i>Excess of Receipts Over Disbursements</i>	<u>62,534</u>	<u>12,720</u>	<u>61</u>	<u>75,315</u>
<i>Fund Cash Balances, January 1 (restated - see Note 10)</i>	<u>520,534</u>	<u>100,843</u>	<u>11,353</u>	<u>632,730</u>
Fund Cash Balances, December 31				
Nonspendable	0	0	5,000	5,000
Restricted	0	113,563	6,414	119,977
Assigned	33,708	0	0	33,708
Unassigned	549,360	0	0	549,360
<i>Fund Cash Balances, December 31</i>	<u>\$583,068</u>	<u>\$113,563</u>	<u>\$11,414</u>	<u>\$708,045</u>

See accompanying notes to the financial statements

**BUCYRUS PUBLIC LIBRARY
CRAWFORD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016**

1. Summary of Significant Accounting Policies

A. Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Bucyrus Public Library, Crawford County, Ohio, (the Library) as a body corporate and politic. The City of Bucyrus appoints a six-member Board of Trustees to govern the Library. The Library provides the community with various educational and literary resources.

The Library's management believes these financial statements present all activities for which the Library is financially accountable.

B. Accounting Basis

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. The Library recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

C. Deposits and Investments

The Library's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Library values certificates of deposit at cost. Common stock is valued at fair value when donated. Money market mutual funds are recorded at share values the mutual funds report.

D. Fund Accounting

The Library uses fund accounting to segregate cash and investments that are restricted as to use. The Library classifies its funds into the following types:

1. General Fund

The General Fund reports all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Library had the following significant Special Revenue funds:

**BUCYRUS PUBLIC LIBRARY
CRAWFORD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(Continued)**

1. Summary of Significant Accounting Policies (Continued)

D. Fund Accounting (Continued)

2. Special Revenue Funds (Continued)

Ursula Mills Fund – This fund receives monies from the last will and testament of Ursula Mills and the income from the trust is to be used to purchase books, magazines, and periodicals.

Alpha & Inez Philbin Fund – This fund receives monies from the last will and testament of Alpha and Inez Philbin. The income is to be used on a discretionary basis by the Library and any principal distribution requests are to provide assistance towards capital improvement needs of the Library.

3. Permanent Funds

These funds account for assets held under a trust agreement that are legally restricted to the extent that only earnings, not principal, are available to support the Library's programs.

E. Budgetary Process

The Board must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end. Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function, and object level of control.

A summary of 2017 and 2016 budgetary activity appears in Note 3.

F. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Library must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

1. Nonspendable

The Library classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

2. Restricted

Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

3. Committed

Trustees can *commit* amounts via formal action (resolution). The Library must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

**BUCYRUS PUBLIC LIBRARY
CRAWFORD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(Continued)**

1. Summary of Significant Accounting Policies (Continued)

F. Fund Balance (Continued)

4. Assigned

Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Board of Trustees or a Library official delegated that authority by resolution, or by State Statute.

5. Unassigned

Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Library applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

G. Property, Plant, and Equipment

The Library records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

H. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

2. Equity in Pooled Deposits and Investments

The Library maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2017	2016
Deposits	\$23,680	\$31,520
Certificates of deposit	7,577	7,577
Money Market	732,883	658,790
Petty Cash	100	100
Total deposits and petty cash	764,240	697,987
Donated Common stock	10,047	10,058
Total investments	10,047	10,058
Total deposits and investments	\$774,287	\$708,045

**BUCYRUS PUBLIC LIBRARY
CRAWFORD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(Continued)**

2. Equity in Pooled Deposits and Investments (Continued)

Deposits: Deposits are insured by the Federal Depository Insurance Corporation or collateralized by securities specifically pledged by the financial institution to the Library.

Investments: Money market funds are not evidenced by securities that exist in physical or book-entry form. Equity securities are held in book-entry form by a financial institution's trust department in the Library's name.

3. Budgetary Activity

Budgetary activity for the years ending December 31, 2017 and 2016 follows:

2017 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$685,359	\$648,549	(\$36,810)
Special Revenue	5,107	15,812	10,705
Permanent	0	61	61
Total	<u>\$690,466</u>	<u>\$664,422</u>	<u>(\$26,044)</u>

2017 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$651,613	\$596,530	\$55,083
Special Revenue	8,000	4,125	3,875
Permanent	0	0	0
Total	<u>\$659,613</u>	<u>\$600,655</u>	<u>\$58,958</u>

2016 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$675,412	\$668,593	(\$6,819)
Special Revenue	8,000	16,969	8,969
Permanent	0	61	61
Total	<u>\$683,412</u>	<u>\$685,623</u>	<u>\$2,211</u>

2016 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$658,540	\$610,681	\$47,859
Special Revenue	8,092	4,356	3,736
Permanent	0	0	0
Total	<u>\$666,632</u>	<u>\$615,037</u>	<u>\$51,595</u>

**BUCYRUS PUBLIC LIBRARY
CRAWFORD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(Continued)**

4. Grants-in-aid

The primary source of revenue for Ohio public libraries is the Public Library Fund (PLF). The State allocates PLF to each county based on the total tax revenue credited to the State's general revenue fund during the preceding month using the statutory allocation method. Estimated entitlement figures were issued to County Auditors. The actual current year entitlements were computed in December of the current year. The difference between the estimate and actual will be adjusted evenly in the PLF distributions made from January-June of the subsequent year.

5. Retirement Systems

The Library's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2011 and 2010, OPERS members contributed 10% of their gross salaries and the Library contributed an amount equaling 14% of participants' gross salaries. The Library has paid all contributions required through December 31, 2017.

6. Postemployment Benefits

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and the combined plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2016, and 1.0 percent during calendar year 2017.

7. Risk Management

Commercial Insurance

The Library has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

8. Related Party Transactions

Starting in November 2016, the Library's Fiscal Officer was also the Vice President of a local financial institution which the Library used as its designated depository. In April 2018, the Library transferred its funds to a different financial institution.

9. Subsequent Event

In May 2018, voters passed a five year .5 mill Library current expenses levy. Collections on this levy will begin in 2019.

**BUCYRUS PUBLIC LIBRARY
CRAWFORD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(Continued)**

10. Restatement of Prior Year Fund Balances

Fund balances in the General, Special Revenue, and Permanent funds have been restated to properly classify funds in accordance with Governmental Accounting Standards Board (GASB) Statement No. 54 and to correct prior period misstatements.

	General	Special Revenue	Permanent
Fund Balance at December 31, 2015	\$ 526,446	\$ 96,529	\$ 9,755
Correction of prior period misstatements	(5,912)	-	5,912
Reclassification of Loewy, Lamb, and Reiff Trust funds	-	4,314	(4,314)
Adjusted Fund Balance at December 31, 2015	\$ 520,534	\$ 100,843	\$ 11,353



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Bucyrus Public Library
Crawford County
200 East Mansfield Street
Bucyrus, Ohio 44820

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the cash balances, receipts, and disbursements by fund type of the Bucyrus Public Library, Crawford County, Ohio, (the Library) as of and for the years ended December 31, 2017 and 2016, and the related notes to the financial statements and have issued our report thereon dated September 18, 2018, wherein we noted the Library followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. We also noted January 1, 2016 beginning balances in the General, Special Revenue, and Permanent funds have been restated to properly classify funds in accordance with Governmental Accounting Standards Board Statement No. 54 and to correct prior period misstatements.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Library's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Library's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Library's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings that we consider a material weakness. We consider finding 2017-001 to be a material weakness.

Compliance and Other Matters

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Library's Response to Finding

The Library's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not subject the Library's response to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Library's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Library's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Dave Yost
Auditor of State
Columbus, Ohio

September 18, 2018

**BUCYRUS PUBLIC LIBRARY
CRAWFORD COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2017 AND 2016**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
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FINDING NUMBER 2017-001

Financial Reporting – Material Weakness

Sound financial reporting is the responsibility of the Fiscal Officer, Director, and Board of Trustees and is essential to ensure the information provided to the readers of the financial statements is complete and accurate.

In our audit engagement letter, as required by AU-C Section 210, *Terms of Engagement*, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C Section 210 paragraphs .A14 & .A16.

The Library does not have sufficient internal controls in place to help ensure receipts, expenditures, and fund balances are properly classified on the financial statements. As a result, the Library did not properly classify fund types or fund balances in accordance with Governmental Accounting Standards Board (GASB) Statement No. 54. Furthermore, this required a restatement of beginning fund balances as discussed in Note 10 to the financial statements.

Below are descriptions of the types of adjustments and reclassifications that were deemed material and required posting to the Library's 2017 and 2016 financial statements and accounting records:

- General fund balance was reclassified from unassigned to assigned (\$33,708 in 2016).
- Special Revenue fund balance was reclassified from unassigned to restricted (\$113,563 in 2016 and \$125,633 in 2017).
- Permanent fund balance was reclassified from unassigned to nonspendable (\$5,000 in 2016 and 2017) and restricted (\$6,414 in 2016 and \$6,475 in 2017).
- The Picking Trust fund was reclassified from Special Revenue to General.
- The Loewy Trust, Lamb Trust, and Reiff Trust funds were reclassified from Permanent to Special Revenue (see Note 10).
- Adjustments were required to move General fund balance to the Permanent fund for correction of prior period misstatements (see Note 10).

Furthermore, required disclosures were added to the notes to the financial statements. These disclosures included information regarding postemployment benefits (Note 6), related party transactions (Note 8), subsequent event (Note 9), and restatement of prior year fund balances (Note 10).

By not ensuring proper financial statement presentation, the Library is unable to report accurate financial activity to its constituents.

We recommend the Library implement additional procedures to provide assurance over the completeness and accuracy of information recorded in the accounting records and reported within the financial statements. Such procedures may include additional reviews of the financial statements including the notes to the financial statements by a member of management and an analytical comparison of the current year annual report to the prior year annual report for obvious errors or omissions.

**BUCYRUS PUBLIC LIBRARY
CRAWFORD COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2017 AND 2016
(Continued)**

<p>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)</p>

FINDING NUMBER 2017-001

Financial Reporting – Material Weakness (Continued)

Officials' Response:

The Bucyrus Public Library (BPL) has made the necessary adjustments to the Financial Statement's beginning fund balances to properly classify fund types and fund balances as discussed in Note 10.

Additionally, BPL will implement additional procedures to provide assurance of the accuracy of our Financial Statement presentation, more specifically related to the proper classification of funds and fund balances. BPL will also perform additional review of the financial statements and notes to assure better detection of obvious error or omissions.



Dave Yost • Auditor of State

BUCYRUS PUBLIC LIBRARY

CRAWFORD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 23, 2018**