

***TUPPERS PLAINS-CHESTER WATER DISTRICT
MEIGS COUNTY***

AUDIT REPORT

FOR THE YEARS ENDED DECEMBER 31, 2016 & 2015





Dave Yost • Auditor of State

Board of Trustees
Tuppers Plains-Chester Water District
39561 Bar 30 Road
Reedsville, Ohio 45772

We have reviewed the *Independent Auditor's Report* of the Tuppers Plains-Chester Water District, Meigs County, prepared by Charles E. Harris & Associates, Inc., for the audit period January 1, 2015 through December 31, 2016. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Tuppers Plains-Chester Water District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

July 24, 2017

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TUPPERS PLAINS-CHESTER WATER DISTRICT
MEIGS COUNTY
AUDIT REPORT
For Years Ending December 31, 2016 and 2015

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INDEPENDENT AUDITOR'S REPORT

Tuppers Plains-Chester Water District
Meigs County
39561 Bar 30 Road
Reedsville, Ohio 45772

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of the cash balances, receipts and disbursements and related notes of the Tuppers Plains-Chester Water District, Meigs County, (the District) as of and for the years ended December 31, 2016 and 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the District prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the District does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

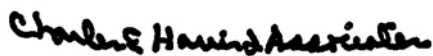
In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of December 31, 2016 and 2015, or changes in financial position or cash flows thereof for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the Tuppers Plains-Chester Water District, Meigs County as of December 31, 2016 and 2015, and its cash receipts and disbursements for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2017, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Charles E. Harris & Associates, Inc.

June 23, 2017

Tuppers Plains-Chester Water District
Meigs County
Statement of Cash Receipts, Cash Disbursements
and Changes in Cash Balance
For the Year Ended December 31, 2016

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Operating Cash Receipts	
Charges for Services	\$ 2,244,408
Customer Sales	120,161
Miscellaneous	30,774
<i>Total Operating Cash Receipts</i>	<u>2,395,343</u>
Operating Cash Disbursements	
General Expenses	995,057
Mobile Equipment	72,576
Treatment Plant	425,698
Distribution System	73,274
Office Expense	151,273
Insurance	26,329
Professional Expense	7,295
<i>Total Operating Cash Disbursements</i>	<u>1,751,502</u>
<i>Operating Income/(Loss)</i>	643,841
Non-Operating Cash Receipts	
Interest	17,286
Loan Proceeds	308,227
<i>Total Non-Operating Cash Receipts</i>	<u>325,513</u>
Non-Operating Cash Disbursements	
Capital Outlay	481,110
Debt Service:	
Principal	600,944
Interest and other fiscal charges	96,705
<i>Total Non-Operating Cash Disbursements</i>	<u>1,178,759</u>
<i>Net Receipts Over/(Under) Disbursements</i>	(209,405)
Cash Balance, January 1	<u>1,468,387</u>
<i>Cash Balance, December 31</i>	<u><u>\$ 1,258,982</u></u>

The notes to the financial statements are an integral part of this statement.

Tuppers Plains-Chester Water District
Meigs County
Statement of Cash Receipts, Cash Disbursements
and Changes in Cash Balance
For the Year Ended December 31, 2015

Operating Cash Receipts	
Charges for Services	\$ 2,196,094
Customer Sales	90,021
Miscellaneous	32,998
<i>Total Operating Cash Receipts</i>	<u>2,319,113</u>
Operating Cash Disbursements	
General Expenses	958,907
Mobile Equipment	74,357
Treatment Plant	389,531
Distribution System	60,140
Office Expense	148,725
Insurance	26,032
Professional Expense	12,126
<i>Total Operating Cash Disbursements</i>	<u>1,669,818</u>
<i>Operating Income/(Loss)</i>	649,295
Non-Operating Cash Receipts	
Interest	22,073
Loan Proceeds	250,573
<i>Total Non-Operating Cash Receipts</i>	<u>272,646</u>
Non-Operating Cash Disbursements	
Capital Outlay	421,897
Debt Service:	
Principal	478,741
Interest and other fiscal charges	115,306
<i>Total Non-Operating Cash Disbursements</i>	<u>1,015,944</u>
<i>Net Receipts Over/(Under) Disbursements</i>	(94,003)
Cash Balance, January 1	<u>1,562,390</u>
<i>Cash Balance, December 31</i>	<u><u>\$ 1,468,387</u></u>

The notes to the financial statements are an integral part of this statement.

TUPPERS PLAINS-CHESTER WATER DISTRICT
MEIGS COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

1. REPORTING ENTITY

The constitution and laws of the State of Ohio establish the rights and privileges for the Tupper-Plains Chester Water District, Meigs County, (the District) as a body corporate and politic. The District is directed by an appointed five-member Board of Trustees whose membership is composed of trustees elected every three years by water service customers whose accounts are in good standing. The membership elects a president, vice president and secretary treasurer, who are responsible for fiscal control of the resources of the District. The District provides water services to residents of the District.

Public Entity Risk Pool

The District participates in the Ohio Plan Risk Management, Inc. Note 5 to the financial statements provides additional information on this risk pool.

The District's management believes this financial statement presents all activities for which the District is financially accountable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The District's financial statements consist of a statement of receipts, disbursements and changes in fund balances (regulatory cash basis).

Basis of Accounting

This financial statement follows the accounting basis permitted by financial reporting provision of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

This statement includes adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

Budgetary Process

The Ohio Revised Code requires the Board to budget annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function and object level of control, and appropriations may not exceed estimated resources. Appropriation authority includes current year appropriations plus encumbrances carried over from the prior year (if any). Appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1.

TUPPERS PLAINS-CHESTER WATER DISTRICT
MEIGS COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Encumbrances The Ohio Revised Code requires the District to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2016 and 2015 budgetary activity appears in Note 3.

Deposits and Investments The District's accounting basis includes investment as assets. This basis does not record disbursements of investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

3. BUDGETARY ACTIVITY

Budgetary activity for the years ending December 31, 2016 and 2015 follows:

2016 Budgeted vs. Actual Receipts		
Budgeted Receipts	Actual Receipts	Variance
\$2,662,116	\$2,720,856	\$58,740

2016 Budgeted vs. Actual Budgetary Basis Disbursements		
Appropriation Authority	Budgetary Disbursements	Variance
\$2,956,259	\$2,930,261	\$25,998

2015 Budgeted vs. Actual Receipts		
Budgeted Receipts	Actual Receipts	Variance
\$2,542,653	\$2,591,759	\$49,106

2015 Budgeted vs. Actual Budgetary Basis Disbursements		
Appropriation Authority	Budgetary Disbursements	Variance
\$2,832,377	\$2,685,762	\$146,615

TUPPERS PLAINS-CHESTER WATER DISTRICT
MEIGS COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

4. DEPOSITS

The District maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	<u>2016</u>	<u>2015</u>
Demand deposits	\$ 102,765	\$ 118,847
Certificate of Deposit	<u>1,158,217</u>	<u>1,349,540</u>
Total	<u>\$1,258,982</u>	<u>\$1,468,387</u>

Deposits are insured by the Federal Depository Insurance Corporation or collateralized by the financial institution with securities not in the District's name.

5. RISK MANAGEMENT

The District is exposed to various risks of property and casualty losses, and injuries to employees.

The District insures against injuries to employees through the Ohio Bureau of Worker's Compensation.

The District belongs to the Ohio Plan Risk Management, Inc. (OPRM) - formerly known as the Ohio Government Risk Management Plan, (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

OPRM coverage programs are developed specific to each member's risk management needs and the related premiums for coverage are determined through the application of uniform underwriting criteria addressing the member's exposure to loss, except OPRM retains 41.5% (effective November 1, 2011) of the premium and losses on the first \$250,000 casualty treaty and 10% of the first \$1,000,000 property treaty. Effective November 1, 2012 (and through October 2014) the plan increased its retention to 50% of the first \$250,000 casualty treaty.

The Plan's property retention remained unchanged from prior years. This change was made to balance the reinsurance market conditions. Members are only responsible for their self-retention (deductible) amounts, which vary from member to member. OPRM had 772 and 783 members as of December 31, 2015 and 2014, respectively.

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

TUPPERS PLAINS-CHESTER WATER DISTRICT
MEIGS COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

5. RISK MANAGEMENT (Continued)

Settlement amounts did not exceed insurance coverage for the past three fiscal years.

Financial Position

The Pool's audited financial statements, audited by other auditors, conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2015 and 2014 (the latest information available).

	2015	2014
Assets	\$14,643,667	\$14,830,185
Liabilities	(9,112,030)	(8,942,504)
Members Equity	<u>\$5,531,637</u>	<u>\$5,887,681</u>

You can read the complete audited financial statements for OPRM at the Plan's website, www.ohioplan.org.

6. DEFINED BENEFIT PENSION PLAN

The District's full-time employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes the Plan's retirement benefits, including postretirement healthcare and survivor and disability benefits to participants.

The Ohio Revised Code also prescribes contribution rates. For 2016 and 2015, OPERS members contributed 10% of their gross salaries and the District contributed 14% of participants' gross salaries. The District has paid all contributions required through December 31, 2016.

7. POSTEMPLOYMENT BENEFITS

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and the combined plans. OPERS contributes 2 percent of the employer contribution to fund these benefits.

TUPPERS PLAINS-CHESTER WATER DISTRICT
MEIGS COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

8. DEBT

Debt outstanding at December 31, 2016, was as follows:

Description	Principal	Interest Rate
USDA Loans #91-12 and #91-14	\$ 1,085,654	4.13%
OWDA Loan 4363	187,704	3.25%
OWDA Loan 5390	190,967	0.00%
OWDA Loan 5891	882,585	2.00%
OWDA Loan 6197	76,825	2.00%
OWDA Loan 6451	185,000	0.00%
OWDA Loan 6501	64,016	2.00%
OWDA Loan 6765	105,524	2.00%
OWDA Loan 6777	225,000	0.00%
OWDA Loan 7401	202,943	1.08%
OWDA Loan 7436	105,284	0.00%
OPWC -CR18L	157,841	0.00%
OPWC -CR13K	147,730	0.00%
Total	\$ 3,617,073	

The District issued water revenue bonds through USDA to finance the expansion of its water lines. The bonds were issued in 2006 for \$2,190,000 and have a 2046 maturity. Future revenues from the District's water operations collateralize these bonds. The prior audited debt balance was overstated by \$9,996.

The District entered into loans with the Ohio Public Works Commission to finance improvements, expansion and rehabilitation of its water facilities and lines. The loans were entered into in 2009 for \$201,500 and \$188,590, and have maturities in 2040.

The District also entered into loans with the Ohio Water Development Authority (OWDA) to finance a water storage tank and water line extensions and improvements. The loans were entered into in 2005 for \$338,123, 2009 for \$273,602, 2011 for \$1,066,700 and 2012 for \$98,343. The loan issued in 2005 has a maturity date of 2026, the loan issued in 2009 has a maturity date in 2030, the loan issued in 2011 has a maturity date in 2042 and the loan issued in 2012 has a maturity date in 2042. The remaining four OWDA loans are for projects that were still ongoing at December 31, 2014 and the maturity are unavailable.

The District entered into four OWDA loans during 2013 and 2014. Loan #6451 was to construct a booster station for \$185,000. Loan #6501 was for booster station improvements for \$86,445. Loan #6765 was to replace a booster station for \$136,760. Loan #6777 was for booster station improvements for \$225,000. Amortization schedules have not been prepared for these loans.

The District entered into two additional OWDA loans in 2015 and 2016 to complete a new booster station, improve a booster station and extend waterlines. OWDA loan # 7401 was for \$202,943 and OWDA loan # 7436 was for \$105,284. Amortization schedules have not been prepared for these loans.

TUPPERS PLAINS-CHESTER WATER DISTRICT
MEIGS COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

8. DEBT (Continued)

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	USDA Loan 91-12 and 91-14	OWDA 4363	OWDA 5390	OWDA 5891	OWDA 6197	OPWC CR18L	OPWC CR13K
2017	\$93,610	\$ 23,124	\$ 13,640	\$ 44,353	\$ 3,804	\$ 6,717	\$6,286
2018	93,764	23,124	13,640	44,353	3,804	6,717	6,286
2019	93,663	23,124	13,640	44,353	3,804	6,717	6,286
2020	93,617	23,124	13,640	44,353	3,804	6,717	6,286
2021	93,722	23,124	13,640	44,353	3,804	6,717	6,286
2022-2026	468,294	103,788	68,200	221,765	19,020	33,583	31,432
2027-2031	468,334	-	54,561	221,765	19,020	33,583	31,432
2032-2036	468,372	-	-	221,765	19,020	33,583	31,432
2037-2041	468,345	-	-	221,765	19,020	23,507	22,004
2042-2046	468,309	-	-	22,177	3,804	-	-
2045-2046		-	-	-	-	-	-
Total	\$2,810,030	\$219,408	\$190,961	\$1,131,002	\$98,904	\$157,841	\$147,730

9. CONTINGENT LIABILITIES

Amounts grantor agencies pay to the District are subject to audit and adjustment by the grantor, principally the federal government. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantor may disallow. However, based on prior experience, management believes any refunds would be immaterial.

10. RELATED PARTY TRANSACTIONS

A Board Member is owner of a company from which the District purchased normal maintenance items during the audit period. The District paid \$4,452 and \$12,266 for the items purchased during 2016 and 2015, respectively.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY
GOVERNMENT AUDITING STANDARDS

Tuppers Plains-Chester Water District
Meigs County
39561 Bar 30 Road
Reedsville, Ohio 45772

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the cash balances, receipts and disbursements of the Tuppers Plains-Chester Water District, Meigs County, (the District) as of and for the years ended December 31, 2016 and 2015, and the related notes to the financial statements and have issued our report thereon dated June 23, 2017, wherein we noted the District followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permits.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or a combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a *material weakness*, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note a certain matter not requiring inclusion in this report that we reported to the District's management in a separate letter dated June 23, 2017.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Charles E. Harris & Associates, Inc.
June 23, 2017

TUPPERS PLAINS-CHESTER WATER DISTRICT
MEIGS COUNTY
For the Years Ended December 31, 2016 and 2015

SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING NUMBER	FUNDING SUMMARY	STATUS	ADDITIONAL INFORMATION
2014-001	District failed to file its annual report with the Auditor of State.	Not Corrected	Reissued as a management letter comment.

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Dave Yost • Auditor of State

TUPPERS PLAINS AND CHESTER WATER DISTRICT

MEIGS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 3, 2017**