



Dave Yost • Auditor of State





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Route 534 Corridor Community Improvement Corporation  
Ashtabula County  
44 North Forest Street  
Geneva, Ohio 44041

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Route 534 Corridor Community Improvement Corporation, Ashtabula County, Ohio, (the Corporation) for the years ended December 31, 2016 and 2015.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2016 and 2015.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

## Current Year Observations

**Ohio Rev. Code § 117.38** requires the Corporation to file its financial reports with the Auditor of State within 60 days following fiscal year end. Beginning with fiscal year 2015, **Auditor of State Bulletin 2015-007** indicates Regulatory Basis (also known as "AOS Basis") entities basic financial statements should include a Statement of Receipts, Disbursements and Changes in Fund Balances and Notes to the Basic Financial Statements.

For the year ended December 31, 2016, the Corporation filed a copy of its "Financial Statements" with the Auditor of State on May 27, 2016 which was more than 60 days after year-end. Additionally, for the year ended December 31, 2015, the Corporation filed a copy of its "Trial Balances" with the Auditor of State on April 5, 2016, which the information filed did not include a properly formatted Statement of Receipts, Disbursements and Changes in Fund Balances or Notes to the Basic Financial Statements.

The Corporation should ensure its financial reports are filed within 60 days of year-end. Additionally, the reports should be filed in the appropriate format and include notes to the basic financial statements. Example financial statements and notes can be found on the Auditor of State's website.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

June 20, 2017



# Dave Yost • Auditor of State

**ROUTE 534 CORRIDOR COMMUNITY IMPROVEMENT CORPORATION**

**ASHTABULA COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 6, 2017**