



Dave Yost • Auditor of State



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New Knoxville Community Improvement Corporation
Auglaize County
101 South Main Street
P.O. Box 246
New Knoxville, Ohio 45871

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the New Knoxville Community Improvement Corporation, Auglaize County, (the Corporation) for the years ended December 31, 2016 and 2015.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2016 and 2015.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

We obtained written representation from the governing Board that the Corporation had no cash, assets, liabilities, revenues, or expenses during the years ended December 31, 2016 and 2015.

Current Year Observation

Ohio Rev. Code Section 1702.57 states "No person shall exercise or attempt to exercise any rights, privileges, immunities, powers, franchises, or authority under the articles of a domestic corporation after such articles have been canceled or after such corporation has been dissolved or after the period of existence of the corporation specified in its articles has expired, except such acts as are incident to the winding up of the affairs of such corporation, or are required to obtain reinstatement of the articles in accordance with section 1702.06, 1702.59, or 1724.06 of the Revised Code, or are permitted upon reinstatement by division (C) of section 1702.60 of the Revised Code."

According to the Ohio Secretary of State, the Corporation's articles of incorporation were cancelled effective September 23, 2013; however, the Corporation has not been dissolved.

If the Corporation intends to continue operating, the Corporation should contact the Secretary of State to have its articles of incorporation reinstated. If the Corporation intends to dissolve, the Corporation should notify the Secretary of State and Auditor of State of its intentions.

Current Status of Matters we Reported in our Prior Engagement

1. Our prior engagement identified that the Corporation has been in operation since 2004 but has not obtained tax exempt status in regards to State and Federal taxation. The Corporation's articles of incorporation indicate the organization was established as a tax exempt organization, and the CIC has operated in that manner from its inception. This matter was not corrected for the fiscal years ended December 31, 2016 and 2015.
2. Our prior engagement identified that the Corporation did not file its annual report within one hundred twenty days following the last day of the Corporation's fiscal year as required by Ohio Rev. Code Section 1724.05. The Corporation had no financial activity in 2016 or 2015, but did not file its annual report with the Auditor of State for both years until August 29, 2017, which was significantly after the required date. The Corporation should implement procedures to verify that its annual report is filed by the required date.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

September 7, 2017



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NEW KNOXVILLE COMMUNITY IMPROVEMENT CORPORATION

AUGLAIZE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 21, 2017**