



Dave Yost • Auditor of State

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

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**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Federal Grantor/ Pass Through Grantor Program Title	Grant Year	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>(Passed through the Ohio Department of Education)</i>						
Child Nutrition Cluster:						
Non Cash Assistance (Food Distribution)						
School Breakfast Program	2016	10.553		\$8,910		\$8,910
National School Lunch Program	2016	10.555		94,186		94,186
Cash Assistance:						
School Breakfast Program	2016	10.553	\$77,589		\$77,589	
National School Lunch Program	2016	10.555	422,550		422,550	
Total Cash-Assistance Subtotal:			<u>500,139</u>		<u>500,139</u>	
Total Child Nutrition Cluster			<u>500,139</u>	<u>103,096</u>	<u>500,139</u>	<u>103,096</u>
Total U.S. Department of Agriculture			<u>500,139</u>	<u>103,096</u>	<u>500,139</u>	<u>103,096</u>
U.S. DEPARTMENT OF EDUCATION						
<i>(Passed through the Ohio Department of Education)</i>						
School Improvement Sub A, Title I	2015	84.010	14,237			
Title I Grants to Local Educational Agencies	2015	84.010	127,912		111,165	
	2016		<u>569,002</u>		<u>688,930</u>	
Total Title I Grants to Local Educational Agencies			711,151		800,095	
Special Education_Grants to States	2015	84.027	94,453		105,532	
	2016		<u>256,519</u>		<u>440,749</u>	
Total Special Education_Grants to States			350,972		546,281	
Career and Technical Education - Basic Grants to States	2015	84.048	11,830		7,260	
	2016		<u>43,156</u>		<u>53,662</u>	
Total Career and Technical Education - Basic Grants to States			54,986		60,922	
Improving Teacher Quality State Grants	2015	84.367	11,159		16,026	
	2016		<u>79,662</u>		<u>92,872</u>	
Total Improving Teacher Quality State Grants			90,821		108,898	
Rural Education	2016	84.358	<u>29,245</u>		<u>36,413</u>	
Total U.S. Department of Education			<u>1,237,175</u>		<u>1,552,609</u>	
U.S. DEPARTMENT OF DEFENSE						
(Direct)						
Naval Jr. R.O.T.C Grant		12.xxx	<u>62,441</u>		<u>62,441</u>	
Total Receipts and Expenditures of Federal Awards			<u>\$1,799,755</u>	<u>\$103,096</u>	<u>\$2,115,189</u>	<u>\$103,096</u>

The accompanying notes are an integral part of this schedule.

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**NOTES TO THE SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Receipts and Expenditures of Federal Awards (the Schedule) includes the federal award activity of Greenville City School District (the School District's) under programs of the federal government for the year ended June 30, 2016. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School District, it is not intended to and does not present the financial position or changes in net position of the School District.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The School District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C - CHILD NUTRITION CLUSTER

The School District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the School District assumes it expends federal monies first.

NOTE D – FOOD DONATION PROGRAM

The School District reports commodities consumed on the Schedule at the fair value. The School District allocated donated food commodities to the respective programs that benefitted from the use of those donated food commodities.

NOTE E - TRANSFERS BETWEEN PROGRAM YEARS

Federal regulations require schools to obligate certain federal awards by June 30. However, with ODE's consent, schools can transfer unobligated amounts to the subsequent fiscal year's program. The District transferred the following amounts from 2015 to 2016 programs:

<u>Program Title</u>	<u>CFDA Number</u>	<u>Amt. Transferred</u>
Title I Grants to Local Educational Agencies	84.010	\$12,647
Special Education - Grants to States	84.027	\$45,125
Improving Teacher Quality State Grants	84.367	\$36,380



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Greenville City School District
Darke County
215 West Fourth Street
Greenville, OH 45331

To the Board of Education:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, (the School District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 19, 2016.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the School District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the School District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the School District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the School District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

December 19, 2016



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Greenville City School District
Darke County
215 West Fourth Street
Greenville, OH 45331

To the Board of Education:

Report on Compliance for the Major Federal Program

We have audited the Greenville City School District's (the School District) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect the Greenville City School District's major federal program for the year ended June 30, 2016. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the School District's major federal program.

Management's Responsibility

The School District's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the School District's compliance for the School District's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the School District's major program. However, our audit does not provide a legal determination of the School District's compliance.

Opinion on the Major Federal Program

In our opinion, the Greenville City School District complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended June 30, 2016.

Report on Internal Control Over Compliance

The School District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the School District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Receipts and Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Greenville City School District (the School District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements. We issued our unmodified report thereon dated December 19, 2016. We conducted our audit to opine on the School District's' basic financial statements as a whole. The accompanying schedule of receipts and expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Dave Yost
Auditor of State
Columbus, Ohio

December 19, 2016

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**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
JUNE 30, 2016**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weaknesses in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR § 200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Title I Grants to Local Educational Agencies – CFDA 84.010
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS FOR FEDERAL AWARDS

None

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The Greenville City School District

Great place for students to learn and teachers to teach as we say goodbye during our last full year in our elementary buildings!

1924



1911



Final days of construction



2015 - 2016

1950



1956



In the City of Greenville, Ohio, County of Darke
The Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2016

GREENVILLE CITY SCHOOL DISTRICT

Greenville, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

Issued by:
Treasurer's Office

Carla G. Surber, C.P.A.
Treasurer, C.F.O

INTRODUCTORY



SECTION

Greenville City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2016

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GREENVILLE SCHOOLS

*A Great Place for Students to Learn
and Teachers to Teach*

Carla G. Surber, CPA
Treasurer

December 19, 2016

Citizens of the Greenville City School District
Members of Greenville City Board of Education

We are very pleased to present our fiscal year 2016 Comprehensive Annual Financial Report (CAFR) for the Greenville City School District. This report, for the fiscal year ended June 30, 2016, has been prepared using generally accepted accounting principles for governments. It contains financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of the Greenville City School District (to be hereinafter referred to as the "School District").

This report enables the School District to comply with Ohio Administrative Code Section 117-2-03(B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38, which requires that school districts reporting on a GAAP basis file an unaudited annual report with the Auditor of State within 150 days of fiscal year-end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued an unmodified ("clean") opinion on the Greenville City School District's financial statements for the fiscal year ended June 30, 2016. The Independent Auditor's Report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

SCHOOL DISTRICT OVERVIEW

The School District, known as Greenville City School District, is located in the west central area of Ohio, within Darke County, and encompasses 127 square miles. The School District, which includes the City of Greenville, Gettysburg Village, Wayne Lakes Village, and thirteen townships, was the site of the famous Fort Greene Ville.

The School District's dedication to education has been longstanding. In 1840, Darke County's first brick school house was constructed outside of Greenville City on what is now known as State Route 49. It is presently listed on the National Historic Register and was constructed and donated by Abraham Studabaker, a Darke County Pioneer who strongly believed in education for all and is a direct ancestor of a former school board member.



The City of Greenville's first known school was located along the east side of Walnut Street between Third and Fourth Streets during the 1840's. The log building also served at times as a grand jury room and courtroom. This school, known as the Walnut Street School, had the Dayton and Union Railroad running in front of its doors. It continued as a school until about 1867 when the West School opened at the site now occupied by Memorial Hall.

In the years following the Land Ordinances of 1785 and 1787, one-room schools were scattered across the countryside, which is evidenced in records relating to the School District.

According to the 1875 township reports, there were a total of 184 schoolhouses in Darke County, many of which were contained within the present Greenville City School District. Countywide, there were over 12,000 students attending school out of the 35,000 residents of the county. At that time, schools were only open three months through the winter. By 1900, there were more than 210 schoolhouses within Darke County. By the 1950's almost all of these school buildings had been converted to other uses such as homes, barns, and storage buildings.

Greenville City School District improved its educational buildings in the nineteenth century. In 1883, East Building was constructed at a cost of \$75,000. It was a large brick building, which housed the high school for many years. It was later converted into a grade school and was replaced with the present structure in 1950, where third and fourth-graders play today along East Fifth Street. This building is now known as "Greenville Intermediate School" after the consolidation of the elementary schools in the School District in 2008. This building is slated for demolition and possible sale when the new kindergarten through eighth grade building is complete in January of 2017, and the School District determines that it will no longer need the facility.

The next building to accommodate education in the School District was the North School, built in 1900 at a cost of \$25,000. The original school had four classrooms, a large central hallway and a basement. It was a part of the former North Middle School, which ceased to operate in 2008 as a result of consolidation. Except for a brief closure in the 1980's, the facility functioned daily as a learning center until that time. An addition was made to North Middle School in 1953 to accommodate an increasing number of students. The School District sold the North Middle School in June, 2009. Today, it functions as a private church school.

After the North School construction, eleven years later, in 1911, South School was built at the corner of Sater and Washington Streets. This "modern" facility contained eight classrooms with a basement and two large playrooms. With some updates and additions, the school continues today serving grades five and six from Greenville City and the adjacent townships and villages and is now known as "Greenville Middle School." This building is slated for demolition and possible sale when the new kindergarten through eighth grade building is complete in January, 2017, and the School District determines that it will no longer need the facility.

The West Building was located where Memorial Hall stands today. It stood three stories high, and was moved in 1910 adjacent to its location to accommodate the construction of Memorial Hall. The school served the community until 1923, when a new high school building was constructed. The former high school building now functions as the Junior High Building where the School District instructs grades seven and eight. Engraved over the entrance to the building is "Education is the Best Safeguard of Liberty". The sign has now been moved to the newly constructed Kindergarten through Eighth grade building. Nearly one million dollars was spent on the structure to ensure safety for our children in late 2008. A collapse of the parapet wall left the structure uninhabitable after March 31, 2008, according to city standards. However, due to quick administrative efforts, it was again ready for operation at the beginning of fiscal year 2009 with construction complete. This building is slated for demolition and possible sale when the new kindergarten through eighth grade building is complete in January, 2017, and the School District determines that it will no longer need the facility.

Memorial Hall was built in 1910 and grew from the dream of Henry St. Clair, who moved to Greenville from Cincinnati in 1872. He created Darke County's most successful wholesale grocery business, having sales in excess of \$200,000 in 1878. He fulfilled his dream by designating \$100,000 in his will to be used for construction of the Memorial Hall building. Upon his death in 1908, the School District began to act on his vision. The building was constructed of Bedford stone and gray pressed block. Marble pillars adorned the vestibule and lobby. A mosaic tile floor and emblematic stained glass windows added to the décor. The total cost of the project, \$135,000, was an investment in a community whose appreciation of the arts flourishes today. The hall remains the center of culture for the community with plays, concerts and art shows along with regular events. This rich heritage of music contributes to the excellence of School District music programs which have represented us well, not only statewide, but nationwide. This support comes from our residents, whose children we educate. In 2011, the Greenville High School Vocal Music Boosters received the Most Outstanding Support Group for exemplary leadership, service and commitment to excellence in Music Education by the Ohio Music Education Association.

Memorial Hall also houses the administrative staff of the Greenville City School District and provides classrooms for vocal and instrumental music at the junior high school level. In early 2009, a renovation project of the stained glass windows, costing in excess of \$200,000, revived the look of the vestibule. During this fiscal year, the hall was awarded an Ohio Capital Budgets grant in the amount of \$500,000 to totally renovate the vestibule and the auditorium in the hall in a truly historic restoration. The hall had its grand reopening on October 10, 2015. The classrooms in this building will now be housed at the new Building on Ohio Street.

Woodland Heights Elementary was built in 1956 to serve the City of Greenville and adjacent townships by replacing many one-room schools. The building, with an addition in 1968, serves as our northernmost center of education. The biggest educational change to the School District in many years resulted from the realignment of the School District. Formerly, the Woodland Heights Elementary building served grades kindergarten through fifth grade as one of four elementaries. It now serves as "Greenville Primary School" for grades kindergarten through second grade, serving approximately 600 students within the boundaries of 127 square miles. This building is also targeted for demolition and will be sold to Greenville Township when the new kindergarten through eighth grade building is complete, sometime after the first of 2017.

In 1962, Greenville School District built a new high school on a 17-acre site surrounded by the beautiful Greenville City Park. This building serves the School District well, hosting numerous student activities and community events. Additionally, vocational facilities are located adjacent to the high school measuring over 17,000 square-feet. In December of 2012, the City of Greenville began a plan to convey 18.407 acres of property to the School District surrounding the High School area. This property was conveyed on July 3, 2013, and is now owned by the School District subject to City restrictions. Major construction and renovation began in May of 2014 on this building and has been completed to modernize the building to current standards. New heating and air conditioning, additional space to the cafeteria, new science laboratories and other improvements, brings this space to twenty-first century learning potential.

The School District today serves a student population of 3,031 within its five schools. The School District not only serves its regular education population daily, but has a large population of special needs children from kindergarten through twelfth grade within the School District. These students are served in Greenville Primary School, formerly known as Woodland Heights Elementary as the center for kindergarten through second grade education. Greenville Intermediate, formerly known as East Elementary serves the third and fourth grade population. Greenville Middle School services the fifth and sixth grade population. The Greenville Junior High Building, which houses the seventh and eighth grades, and a ninth through twelfth grade comprehensive high school, known as Greenville Senior High Building, continue in the same manner as before. These aforementioned buildings replaced the four elementary buildings and the North Middle Building. The high school has many distinct offerings from its in-house vocational school to its Junior Naval Reserve Officers Training program, being the only

military program offered within the County. During the 2015-2016 school year, the High School continued the Virtual Academy in an effort to make offerings available to children who are served well in a computer acclimated environment.

Concurrently, a group known as Partnering for Progress along with Darke County Economic Development is working in collaboration with the School District, providing work force education in specialized trades for employers in the area. This has given adults new skills for area businesses needing highly qualified tradesmen in various disciplines. The program has adult class offerings of trainings throughout the year. During the prior fiscal year, the School District received a Capital Budgets grant for \$500,000 to purchase computerized numerical control machines trainers and robotics trainers in order to make specialized offerings to both students and adult workforce which was completed in the 2015-2016 school year.

The Greenville City School District sold its former Gettysburg Elementary in June, 2009. This building was vacated at the beginning of fiscal year 2009, in order to recognize efficiencies within the School District. The 1924 building had served the School District since 1972 when the consolidation of Gettysburg with Greenville City Schools became a reality. Gettysburg served as an elementary site for years and was replaced through consolidation during a time of lowering enrollment. It is now owned by the Village of Gettysburg as a business center, also known as “The Cardinal Center”.

BOARD OF EDUCATION

The legislative powers of the School District are vested in a five-member Board of Education (“the Board”). The Superintendent (aka the Chief Executive Officer) recommends all those for employment, with the exception of the Treasurer, with the Board of Education making the final approval. The Board directly hires the Superintendent who performs the educational and hiring functions of the School District. The Board also is responsible for hiring the Treasurer who serves as the Chief Financial Officer of the School District, along with many business related duties.

SCHOOL DISTRICT REPORTING ENTITY

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds and departments which comprise the legal entity of the School District and which provide various services including regular instruction, special education, adult education and the various support services and administration necessary for these educational services.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt, or the levying of their taxes. The School District does not have any component units included in its reporting entity.

The School District has representation on the boards of seven entities. The Metropolitan Dayton Educational Cooperative Association, now known as Metropolitan Educational Technology Association, the Southwestern Ohio Educational Purchasing Council and the Southwestern Ohio Instructional Technology Association are jointly governed organizations. The Southwestern Ohio Educational

Purchasing Council Workers' Compensation Group Rating Plan and the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program are insurance purchasing pools. The Southwestern Ohio Educational Purchasing Council Benefit Plan Trust is a public entity shared risk pool. The Greenville Public Library is a related organization. Information regarding these entities may be found in the notes to the basic financial statements.

The School Board is required to adopt a budget no later than the close of the preceding fiscal year. This budget serves as the foundation of the School District's financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by the Board of Education at the object level within each fund and function. Any modifications at this level may only be made by resolution of the Board of Education.

ECONOMIC CONDITIONS AND OUTLOOK

Situated in Darke County, the School District has both the flavor of a rural area along with some urbanization, creating the best of both worlds. Located 40 miles northwest of Dayton, Greenville is best known historically for the signing of the Treaty of Greene Ville in 1795, and its ties to Annie Oakley and Lowell Thomas, who have been kept alive by the (rather ostentatious) local museum with its impressive displays of these celebrities. This museum was showcased in 2008, with a nationally respected "Crossroads of Destiny" exhibit depicting the entire scope of the Indian Wars and the subsequent Treaty of Greene Ville. Ohio Magazine readers voted Garst Museum as "The Best Historical Museum" in 2015. This honor casts a positive light on the efforts of the dedicated Garst staff and volunteers to preserve and promote the history of Darke County. The museum currently displays "The National Annie Oakley Center" bringing thousands into the Greenville area while providing a resource of knowledge for children in our School District through field trips.

Greenville City School District had a period in which the growth of personal property was most advantageous to the School District's financial situation. However, it began to slow with the diminishment of manufacturing business during the early 2000's. Having exploded (erupted) in the 1950's with an industrial base, which was significant in a town of this size; good jobs were plentiful throughout the area. During fiscal year 2002, the School District's largest manufacturer, Corning Glassworks, chose to close its doors. The need for an increase in available jobs has been recognized by the City of Greenville and an aggressive movement towards continued solicitation of businesses is a constant goal of the City. The City of Greenville and the Greenville City School District continue to partner in tax abatements with the interest of the community at the heart of their decisions. A facility, The Andersons, Inc. and Marathon Petroleum Company, LLC, brought nearly 40 jobs to the School District and a value of over 200 million in property. Andersons Marathon Ethanol has built a 110 million gallon ethanol plant; it's the first in the State. The plant is a product of a joint venture between The Andersons, Inc. and Marathon Petroleum Company, LLC, a wholly owned subsidiary of Marathon Oil Corporation. In addition to ethanol, its manufacturing also will produce dried distiller grains. The School District cooperated in giving a one-hundred percent abatement in order to help the economy by increased infrastructure. Additionally, Continental Carbonics, a new liquid CO₂ and dry ice production plant, which began operation in May 2011, has created additional jobs and recognition in the area. In May of 2014, Whirlpool Corporation announced the addition of 400 new jobs and construction for the benefit of Greenville and the surrounding area. The expansion will increase the size of their facility from 260,000 to 460,000 square feet. A further expansion of seventeen million dollars was announce in August of 2016.

The work with the Darke County Economic Development Team in Partnering for Progress has lead the School District into opportunities for manufacturing readiness turning the present vocational site into a center for job readiness. This is a new concept in Ohio and proves to be an innovative way to bring employment locally to graduates and adults. Many programs were expanded during the current year to

include welding, State Tested Nursing Assistants (STNA), Life Skills and other programs applicable to Darke County Manufacturing Businesses.

Site Selection, a leading economic development trade magazine has named Greenville among the nation's leading micropolitans again, ranking the City as one of the top number of projects for 2015, being in the top twenty.

FINANCIAL TRENDS

During fiscal year 2016, the School District experienced a 1.46 percent decrease in the net unrestricted grants-in-aid (primarily State foundation revenue) on the cash basis of accounting. This is predominately due to the change in enrollment impacting the formula funding during the period based on the School District's demographics. The School District experienced a decrease in funded student enrollment for fiscal year 2016.

There was an increase in real estate tax revenue due to the growth in appraisal values as a result of changes due to new construction. Public utility property has stabilized. Personal property for equipment and inventories is fully phased out due to legislative changes of House Bill 66. Due to legislative changes, personal property hold harmless amounts were greatly reduced and will now be gradually eliminated by the state general assembly.

The School District had \$32,012,720 in expense; only \$7,158,576 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) and beginning net position were adequate to cover these programs. Expenses increased three point nine (3.9%) percent from the prior period's Statement of Activities.

FINANCIAL PLANNING AND POLICIES

The School District has been experiencing changes in enrollment over the past few fiscal years due to an increase in open enrollment to other school districts. A factor influencing this trend is the loss of manufacturing base which decreased discretionary income for many families within our School District. This caused movement to more rural areas which were less impacted by the economic shifts in manufacturing. Even though the School District anticipates fairly stable funding as a result of a ten year renewal of the emergency levy, the School District continues to adjust levels of employment to better match student population as part of sound management practices. The School District constantly monitors this situation and is sensitive to the economic conditions within the community in order to maintain a fiscally stable environment. In January 2009, aggressive scheduling of various public meetings, coffee gatherings, etc., was conducted to explain to the constituency the need for more local funding.

The School District voters successfully passed a renewal of a 5.5 mill levy which would maintain the flow of levy dollars, concurrently visiting the need for new monies in order to effectively stabilize balances. In May of 2009, the School District voters passed an emergency levy which will assure \$1.64 million, annually, for the next three fiscal years which was subsequently renewed in March of 2012, for a period of ten years. The School District is performing at excellent levels educationally and is working to strengthen its educational prowess even further as we move from a ratings system to a ranking system. An educational aspect of the School District and realigning the buildings have been the prime focuses. Enough time has passed for stabilization of consolidation to move the School District into excellent status. However, ranking systems have changed to a dashboard of grades.

In May of 2014, the School District successfully renewed its permanent improvement levy to help maintain School District facilities. This brings in over one half million dollars annually for the use of

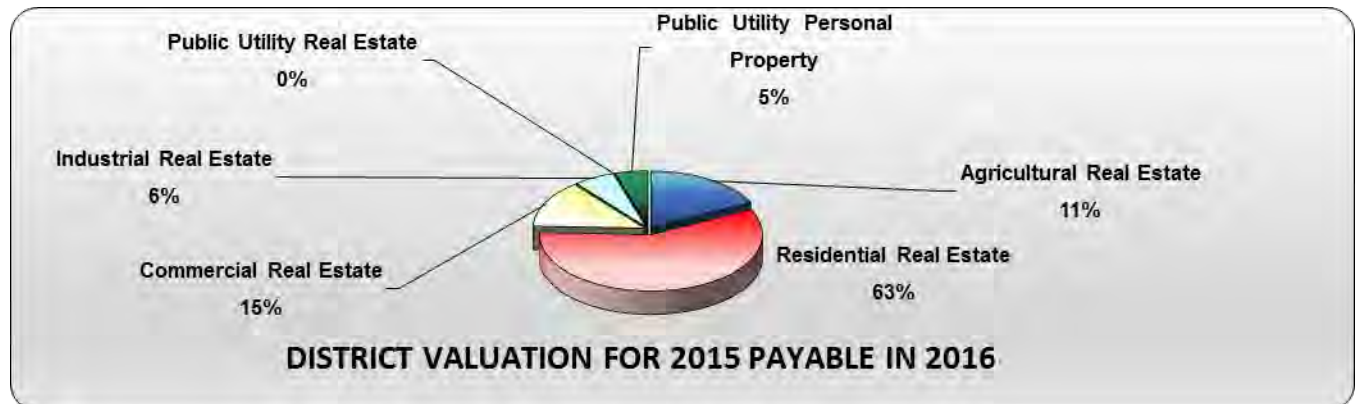
capital improvements and will be available for the next five years. In November of 2015, the School District renewed a request for 5.50 mills of taxation for general operations.

With the loss of personal property taxes as legislated by the State in House Bill 66, the argument for continued payment in lieu of tax situations has greatly diminished. The amount remaining is nominal compared to past receivables, only maintaining an agreement with one company for recovery of taxes.

On the expenditure side of the equation, the Board has a desire to minimize staffing wherever efficiencies can be found without impacting educational opportunities. Fringe benefits such as health insurance plans and other significant costs to the School District continued at the same levels on a reduced salary base. Further reductions are accomplished by the replacement of experienced, more highly compensated teachers with newer, less experienced teachers.

Our residents have been strong supporters of our efforts in the aforementioned tasks. We successfully passed a levy on August 6th of 2013, for building projects of sixty-five million dollars. This project is in full swing as we move forward with completion on the High School for the year and plans to be in the new Kindergarten through Eighth Grade building in late 2016. We have a huge responsibility to educate our constituency in the many issues faced today. We have increased reliance on their continued support.

The 2016 valuation of the School District includes \$439,203,960 of agricultural, residential, and other real estate, \$22,246,390 of public utility personal property, and no general business personal property with a total valuation for 2016 of \$461,450,350. Within this number is \$5,771,510 of new construction value, which has been predominantly residential construction. The exempt value of real estate within the School District is \$66,181,020. We have also been very aggressive in negotiating abatements with new business in the area. We presently have one agreement in Enterprise Zones and the Community Reinvestment Act and the School District received \$38,321 during fiscal year 2016 from school compensation agreements.



Statewide, the School District, based on their valuation per student is considered to be wealthier than 49 percent of other school districts in the State.

Income Taxes: The School District experienced nearly a 2.7 percent increase in its cash income tax revenues during fiscal year 2016. These numbers are reflective of the improved economic indicators for the area.

Currently, the School District has a one-half percent income tax for General Fund operations levied on a continuous basis.

MAJOR INITIATIVES FOR THE FISCAL YEAR

The Board of Education, Superintendent, Treasurer, Administrative team, and all staff of Greenville City School District remain focused on providing engaging, relevant, and rigorous instructional opportunities and experiences to all students. Our aims are to prepare students for citizenship, workforce success, and

higher and continuing education in a 21st Century global economy. Within limited budgetary resources, the Superintendent and staff have focused on using multiple sources of student achievement and school climate data to make informed decisions about the allocation of resources and implementation of educational initiatives to scale-up the educational programming for all students, and to set high expectations for teaching and support staff. For example, the School District continues to invest in building the capacity of its teaching staff through ongoing, high-quality professional development activities. With the implementation of school wide designation in all buildings, resources have been allocated for more professional development and the use of ipads as training tools. In this and coming fiscal years, the School District will focus much of its professional development activities toward integrating revised academic content standards into the curriculum. Next, the School District continues to upgrade equipment and infrastructure to infuse technology into the curriculum to provide 21st Century learning opportunities. During this fiscal year and in ones to follow, the School District will be implementing and piloting technology initiatives to improve student achievement. Next, at all levels of K-12 educational programming within the School District, administration and staff are committed to infusing inquiry, collaboration, higher level thinking, differentiation, and individualization to prepare students to be college and/or career ready upon graduation. Finally, the School District has implemented policies, such as “Credit Flexibility”, to break through obstacles to students moving on toward higher levels of achievement at the high school level. We are engaged in an initiative for manufacturing readiness which may prove to be a State model and a gateway for others to enter our school system. The School District has also implemented programs at all grade levels focused on providing individualized supports and interventions for academic success and the social well-being of students.

During this fiscal year and beyond, the School District will be guided by the Ohio Improvement Process (OIP) to increase the annual measureable objective (AMO) of students in the core areas of English/Language Arts and Mathematics, and to improve the overall educational climate of the School District by ensuring that all teaching staff are “ready” to meet the educational needs of all students.

The School District continues to examine its policies and practices to ensure that we are leveraging all potential resources for the best interests of students and to ensure that we are utilizing precious taxpayer dollars in the most efficient and effective manner. This continuous examination and re-examination of policies and practices has led to cost savings and innovative, child-centered solutions that have strengthened the institutional capacity of the School District.

Central to the progress and innovations of our School District over the past fiscal year was the commitment of our Superintendent, Douglas W. Fries. In August, 2012, Douglas Fries joined the School District as Superintendent and promoted the saying “Strong Schools, Strong Community.” Mr. Fries was a former employee of the School District who returned to Greenville because it is a great place in which to live. His enthusiasm for the School District was infectious and continued to culminate into a levy passage which will bring \$65 million dollars of new construction to the area in a new kindergarten through eighth grade building.

This commitment has been incorporated into the School District goal and priority setting, executive leadership and management challenges, and interactions with all School District stakeholders. In practice, the pledge to honor the past and build for the future has led to an engagement of School District stakeholders, which has netted partnerships, relationships, and networks of support for the goals and mission of the School District. The Administration’s promise set the tone for the School District to remain a vital economic, social, and cultural engine for prosperity and positive change within Greenville City School District and the Miami Valley region. Greenville City School District is a great place for students to learn and teachers to teach.

During the fiscal year, the Administration continued the commitment to quality instructional leadership at the grades five through eight levels by maintaining Principals at Grades 5 – 6 and grades 7 – 8. The Superintendent has also doubled efforts to develop building principals as instructional leaders by encouraging and promoting the collaborative process and focusing on instructional improvement. This has been based on student achievement data review, focusing on student attendance and by implementation of the new Ohio Teacher Evaluation System, also known as OTES.

In addition to regular K-12 educational programming, Greenville City School District is designated as its own "career technical planning district," which means that it provides high-quality career-technical education to its own students at no additional cost to taxpayers. The School District delivers career technical education through the Greenville High School Career Technical Center, which is focused on preparing students for career success in a global economy. The Greenville High School Career Technical Center operates twelve workforce development programs such as automotive technology, agricultural business, engineering, and interactive media. All career technical education programs provide students with the opportunity to improve their communication, problem solving, citizenship, and leadership skills. Students who choose a career technical program spend their junior and senior year learning theory and hands-on skills while participating in program related trips, job shadowing, early placement/co-op, and competitions through organizations such as Business Professionals of America, SkillsUSA, and Distributive Education Clubs of America. Many of our students compete at both the State and national level. Most notably, Greenville High School's Automotive Technology program has earned ten national medals at the SkillsUSA since the year 2000. The same group has won the State of Ohio award for twelve years since 2000 and has over 40% of its students place in related occupations in the last 15 years. Our engineering, med-tech and computer students were highlighted at the Ohio School Boards Conferences during the year. Career technical students are encouraged to pursue further training and/or college; and many programs provide students with the opportunity to earn a Tech Prep Scholarship to help finance education beyond high school. The Greenville High School Career Technical Center is a key workforce and economic development engine in Ohio's Miami Valley and continues to expand opportunities to adults with life skills training, welding and a State Tested Nursing Assistance program (STNA).

The School District has continued to update its website, located at www.greenville.k12.oh.us, during the fiscal year toward making it a viable medium of communication for all School District stakeholders. The site features the School District's annual reports, school closings, information about the schools, library connections, federal grant compliance information, athletics and various other items of use to the general public. The Comprehensive Annual Financial Report is available through the website.

With an ever-changing educational and educational financing landscape, the students and taxpayers of Greenville City School District continue to be served well by thoughtful, innovative, and transformative initiatives that aim at serving the educational needs of all students, which aim toward meeting the high expectations and demands for fiscal responsibility from the Greenville City School District community.

FOR THE FUTURE

The Ohio Department of Education awarded the School District a number of grants to finance various projects involved with the increase of education throughout the School District. Maintenance of the federal title programs has allowed for continuous employment of staff in specialized areas. Annually, Greenville City School District receives over two million dollars in federal funding, which is used to help those with learning disabilities, reading deficiencies, professional development for teachers, Type A lunches and innovative educational programs throughout the School District. The School District receives funds through, and in conjunction with, the State of Ohio. The funds have very specific purposes, such as subsidizing the lunch programs at the schools, providing additional resources for the targeted populations in remedial education and special education, providing technology in the schools and purchasing specialized vocational education equipment.

On March 31, 2008, a portion of the façade fell from the Greenville Junior High Building and required a major overhaul to ensure the safety of children and staff. In light of this anomaly within the structure, attention from the State of Ohio placed us in the Exceptional Needs Building Program, offering us immediate access to matching funds upon passage of a levy. The Ohio Schools Facility Program assessed a need for a new fifth through eighth grade middle school in order to eliminate the Greenville Middle School and the Greenville Junior High School. The School District has partnered with the new Economic Development Director of Darke County to explain reasons that a new school could contribute to the local economy. Schools are recognized as being a vital part of the environment that helps to draw a business to

locate to our area. Seven years after the failed attempt for a new elementary, the School District was on the ballot for an exceptional needs project in February, May and August of 2010. The results of these initiatives were unsuccessful due to the economy and the current increased unemployment rate within the area.

A new round of money came forth for the School District to participate in the Construction Facilities Assistance Program with a 40 percent allocation to be offered by the State of Ohio. This levy was for a kindergarten through eighth grade building with the amount to be bonded set at \$45 million and was defeated in November, 2011.

A modular structure added additional classroom space to the Greenville Primary Building in August of 2012. This added the ability to better serve the children of the School District in an elementary setting.

In August of 2013, a levy, with a decisive victory of fifty-seven percent to forty-three percent, will provide for a new structure to be built for kindergarten through eighth grade. Additional monies will be allotted to refurbish the School District's newest building, Greenville Senior High School. This effort is a great tribute to what a community can do when they pull together. This huge responsibility to the taxpayers began with plans to renovate the High School in various areas of the building. Construction started in the late spring and early summer of 2014. Planning for the new elementary began with construction on an early site package beginning in July of 2014, with the initial building layout progressing as weather permits. The building will open in January of 2017.

OTHER INFORMATION

Independent Audit

An audit team from the Auditor of State Dave Yost' office has performed this fiscal year's audit. The results of the audit are presented in the Independent Auditor's Report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greenville City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2015. This was the fourteenth year that Greenville City School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Greenville City School District for its CAFR for the fiscal year ended June 30, 2015. This is the twelfth award given to the School District.

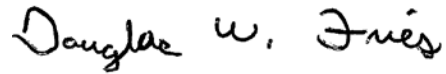
A Certificate of Excellence is awarded to those school districts who have voluntarily submitted their system's CAFR for review by an ASBO Panel of Review. Upon completion of a vigorous technical review, the panel members conclude whether the school system's financial report has met the criteria for excellence in financial reporting.

Acknowledgements

Appreciation is extended to the Board of Education of the Greenville City School District and the school employees responsible for contributing to the sound financial position of the Greenville City School District. Special acknowledgment is extended to the Local Government Services Section of the Auditor of State for their continued guidance in the preparation of this report.



Carla G. Surber, C.P.A.
Treasurer, C.F.O.



Douglas W. Fries
Superintendent



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Greenville City School District
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting Award
is presented to**

Greenville City School District

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2015.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



Brenda Burkett

Brenda R. Burkett, CPA, CSBA, SFO
President

John D. Musso

John D. Musso, CAE, RSBA
Executive Director

Greenville City School District
List of Principal Officials
June 30, 2016

Board of Education

President	Fred Matix
Vice President	Brad Gettinger
Member	David Ernst
Member	David Madden
Member	James Sommer

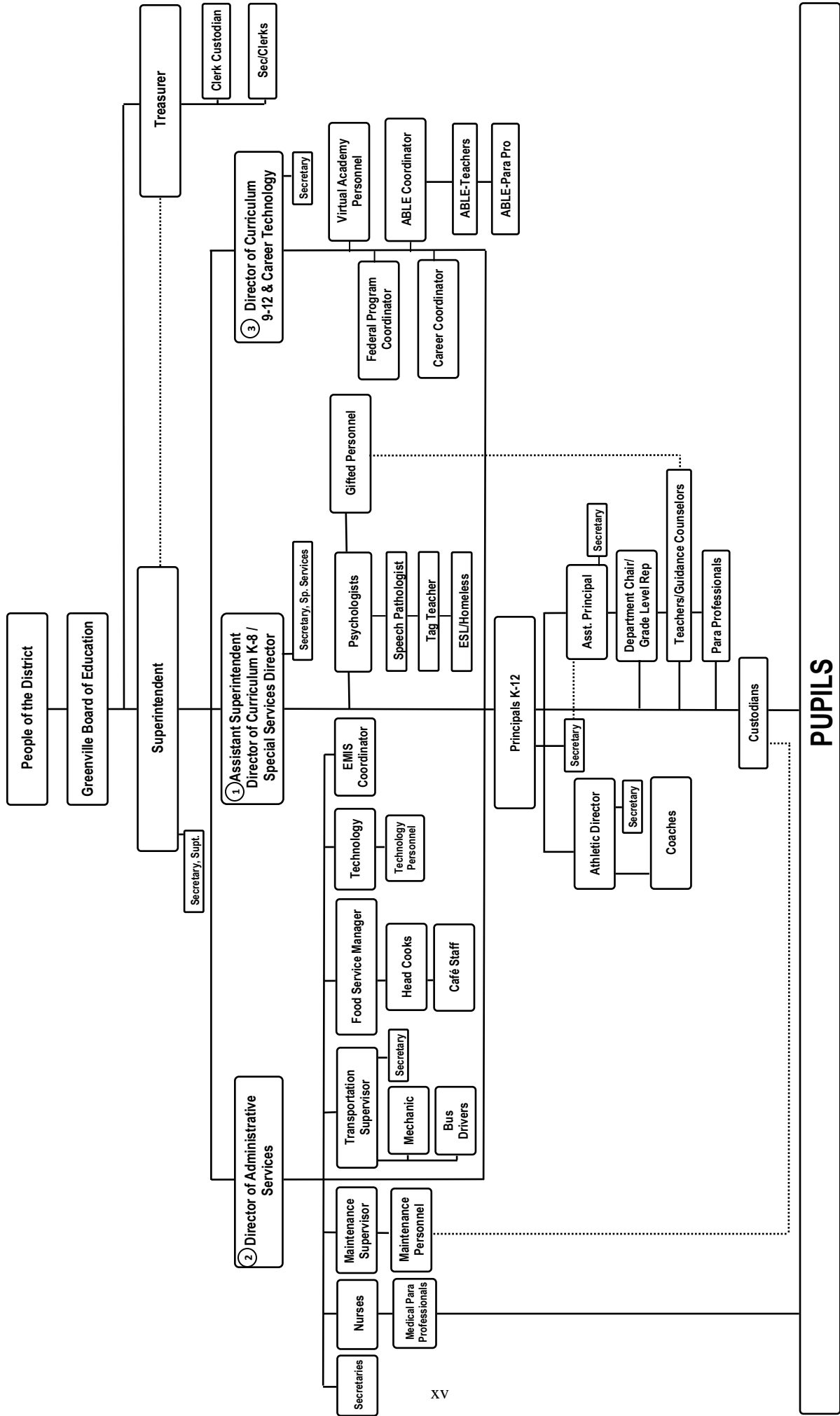
Administration

Superintendent	Douglas W. Fries
Assistant Superintendent	Laura Bemus
Director of Administrative Services	Andrea Townsend
CT Director/Coordinator of Technology	Stanley Hughes

Treasurer

Carla G. Surber, C.P.A.

ORGANIZATIONAL CHART



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FINANCIAL



SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Greenville City School District
Darke County
215 West Fourth Street
Greenville, OH 45331

To the Board of Education:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio (the School District), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the School District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio, as of June 30, 2016, and the respective changes in financial position, and the budgetary comparison for the General fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis, and schedules of net pension liabilities and pension contributions* listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the School District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2016, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

December 19, 2016

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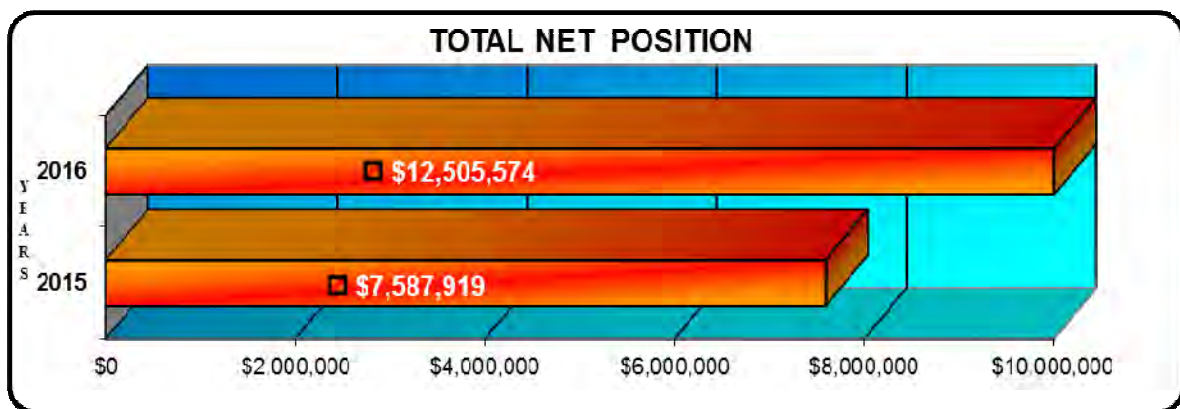
Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2016
Unaudited

The discussion and analysis of Greenville City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2016. The intent of this discussion and analysis is to explain the School District's financial performance as a whole; readers should also review the transmittal letter, basic financial statements, and the notes to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2016 are as follows:

- In total, net position increased \$4,917,655, a 64.81 percent increase from fiscal year 2015.



- General revenues accounted for \$29,771,799. Program specific revenues in the form of charges for services, operating grants, capital grants, interest, and contributions accounted for \$7,158,576 of total revenues of \$36,930,375. Years ago, legislative phase-outs of all personal property taxes, except public utility taxes, created a need for another funding source. A 3.90 Mill emergency levy, renewed in March of 2012, and currently being collected at 3.63 mills, continues to provide a funding source for the next six years. With a one percent increase in valuation of real property and collections of delinquent taxes, the School District received an increased collection of General Purpose property taxes. Another driver of tax collections relates to the collection for Debt Service at a millage of 6.85 mills and a Classroom Facilities Maintenance millage of .50 mills. These newly implemented taxes will increase capital assets within the School District and the maintenance thereof relating to future construction. The School District passed an issue on the ballot on August 6, 2013, to build a new Kindergarten through Eighth Grade structure and remodel the Greenville Senior High School. These improvements will continue to create a more efficient and effective environment for the School District as a whole.
- The School District had \$32,012,720 in expenses; only \$7,158,576 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) and beginning net position covered these programs. An increase in net position of \$4,917,655 occurred during the year. Program revenues were very similar to prior year program revenues. Property taxes increased as a result of a reevaluation of farmland within the School District which increased revenue collections. Agricultural values stayed relatively flat in valuation recognizing an overall percentage of approximately 18% to the School District values. Income taxes increased 2.02 percent from the previous year. Grants and entitlements continue at previous levels as the financial impact of revenue was predominantly in the 2014 fiscal year during which time the Ohio School Facilities grant was recognized and

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recorded. Money received from State Foundation remained consistent with the prior year which reduced the impact of the reduction to grants and entitlements. Payment in lieu of taxes is maintaining at similar levels. All other general increased but is a very small percentage of Total General Revenues. Expenses increased by approximately 3.93 percent from the prior period's Change in Net Position.

Using this General Accepted Accounting Principles (GAAP) Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Greenville City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. The major funds of Greenville City School District are the General Fund, the Bond Retirement Fund, the Building Fund, and the Classroom Facilities Fund.

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2016?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by most private-sector companies. The basis of accounting recognizes all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility condition, required educational programs, and other factors.

In the Statement of Net Position and the Statement of Activities, the School District reports only governmental activities. Governmental activities are the activities where all of the School District's programs and services are reported, including, but not limited to, instruction, support services, operation of non-instructional services, and extracurricular activities. The School District does not have any business-type activities.

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Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 14. Fund financial statements provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Fiduciary Funds

The School District's only fiduciary funds are private purpose trust funds and agency funds. The School District's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

The School District as a Whole

Recall that the Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net position for fiscal year 2016 compared to fiscal year 2015:

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Table 1
Net Position

	2016	2015	Change
Assets:			
Current Assets	\$60,453,935	\$84,919,084	(\$24,465,149)
Capital Assets, Net	51,835,832	26,447,623	25,388,209
Total Assets	112,289,767	111,366,707	923,060
Deferred Outflows of Resources:			
Pension	3,233,846	2,276,778	957,068
Liabilities:			
Other Liabilities	5,653,479	7,049,002	(1,395,523)
Long-Term Liabilities:			
Net Pension Liability	35,376,835	33,102,493	2,274,342
Other Amounts	45,530,867	45,903,847	(372,980)
Total Liabilities	86,561,181	86,055,342	505,839
Deferred Inflows of Resources:			
Property Taxes	12,297,259	13,973,069	(1,675,810)
Payment in Lieu of Taxes	24,230	23,366	864
Pension	4,135,369	6,003,789	(1,868,420)
Total Deferred Inflows of Resources	16,456,858	20,000,224	(3,543,366)
Net Position:			
Net Investment in Capital Assets	29,890,985	15,183,886	14,707,099
Restricted	4,652,633	18,144,291	(13,491,658)
Unrestricted (Deficit)	(22,038,044)	(25,740,258)	3,702,214
Total Net Position	\$12,505,574	\$7,587,919	\$4,917,655

The net pension liability (NPL) is reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the School District's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of

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Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 requires the net pension liability to equal the School District's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the School District is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the School District's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's change in net pension liability not accounted for as deferred inflows/outflows.

Current assets decreased \$24,465,149, which was due mainly to a decrease in cash and cash equivalents and intergovernmental receivables. Cash and cash equivalents decreased due to bond proceeds being spent on the Ohio School Facilities Commission building project and the completion of the Greenville High School Project which accounted for \$9.23 million of the bond project. Intergovernmental receivable decreased due to the Ohio School Facilities Commission grant being spent. Capital assets increased due to the construction in progress related to continuing construction on the Ohio School Facilities Commission project and the final recognition of completion of Greenville High School Renovation Project.

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Other long-term liabilities decreased \$372,980 due to the repayment of debt. The current liability portion of the long-term liabilities decreased by \$1,395,523. Contracts payable decreased by \$1,972,701 due to the completion of the High School renovation project. Retainage payable increased \$496,756 due to the Ohio School Facilities Commission building project on the K – 8 building and the money required to be deposited for said project.

Restricted net position decreased \$13,491,658 due to the Ohio School Facilities Commission building project.

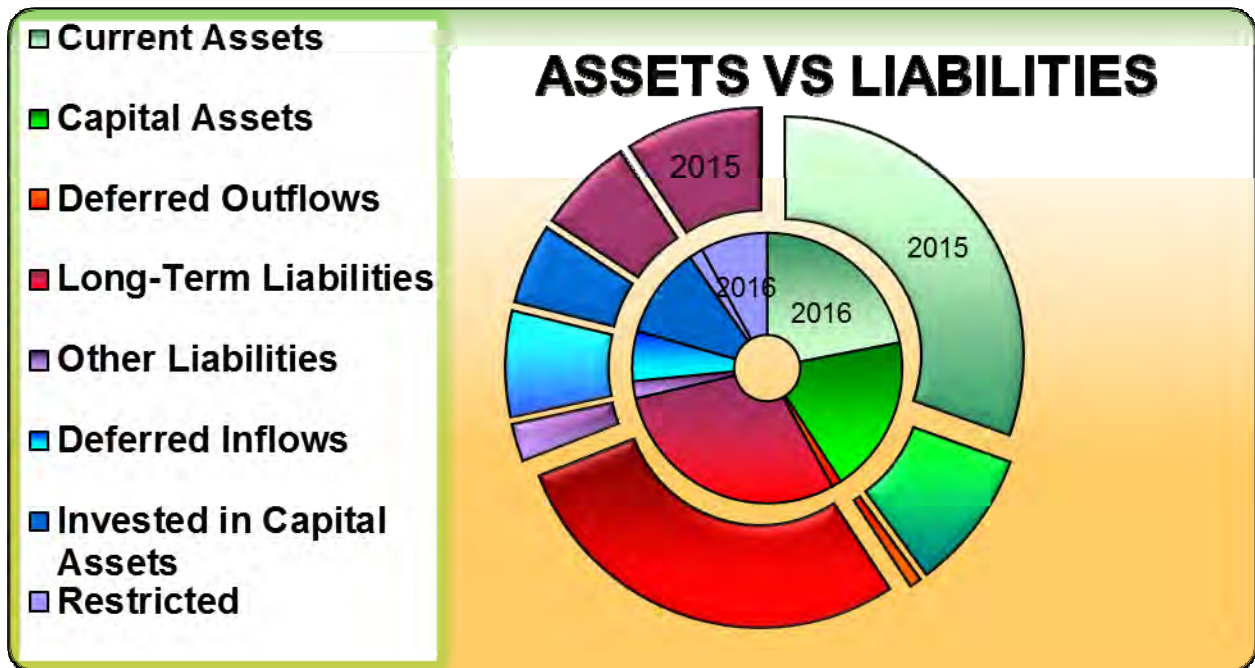


Table 2 shows the changes in net position for fiscal years 2016 and 2015.

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Table 2
Changes in Net Position

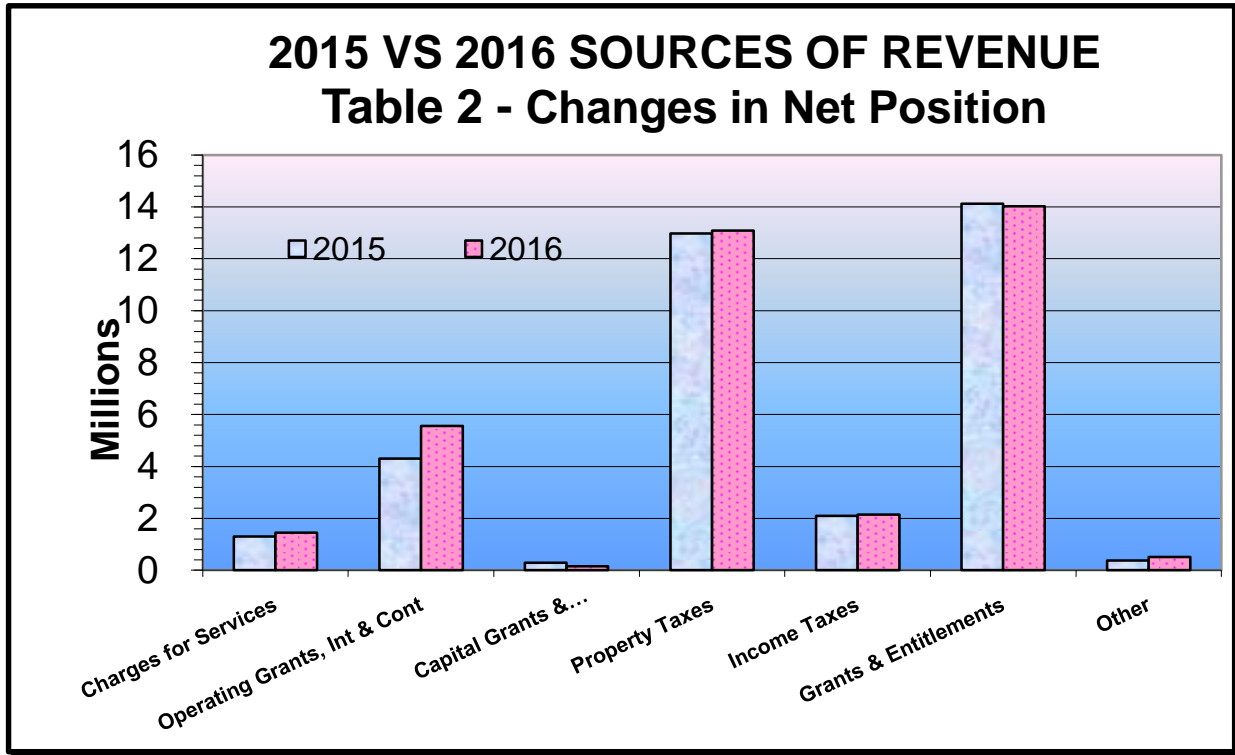
	2016	2015	Change
Revenues			
Program Revenues:			
Charges for Services	\$1,451,530	\$1,304,841	\$146,689
Operating Grants, Interest and Contributions	5,555,200	4,308,237	1,246,963
Capital Grants and Contributions	151,846	285,037	(133,191)
Total Program Revenues	<u>7,158,576</u>	<u>5,898,115</u>	<u>1,260,461</u>
General Revenues:			
Property Taxes	13,089,816	12,971,953	117,863
Income Taxes	2,147,744	2,105,099	42,645
Grants and Entitlements			
Not Restricted to Specific Programs	14,028,329	14,122,969	(94,640)
Payment in Lieu of Taxes	38,321	37,629	692
All Other	467,589	339,325	128,264
Total General Revenues	<u>29,771,799</u>	<u>29,576,975</u>	<u>194,824</u>
Total Revenues	<u>36,930,375</u>	<u>35,475,090</u>	<u>1,455,285</u>
Program Expenses:			
Instruction	20,068,055	19,327,043	741,012
Support Services:			
Pupils	1,257,853	1,392,180	(134,327)
Instructional Staff	574,804	507,256	67,548
Board of Education	76,006	82,920	(6,914)
Administration	2,416,179	2,404,585	11,594
Fiscal	850,493	858,675	(8,182)
Business	19,566	14,529	5,037
Operation and Maintenance of Plant	1,522,678	1,553,650	(30,972)
Pupil Transportation	952,612	1,023,621	(71,009)
Central	23,222	18,274	4,948
Operation of Non-Instructional Services	1,522,017	934,261	587,756
Extracurricular Activities	712,691	612,322	100,369
Interest and Fiscal Charges	2,016,544	2,073,991	(57,447)
Total Expenses	<u>32,012,720</u>	<u>30,803,307</u>	<u>\$1,209,413</u>
Change in Net Position	4,917,655	4,671,783	
Net Position at Beginning of Year	<u>7,587,919</u>	<u>2,916,136</u>	
Net Position at End of Year	<u>\$12,505,574</u>	<u>\$7,587,919</u>	

The statement of activities shows the cost of program services and the charges for services and sales, and operating grants, contributions and interest.

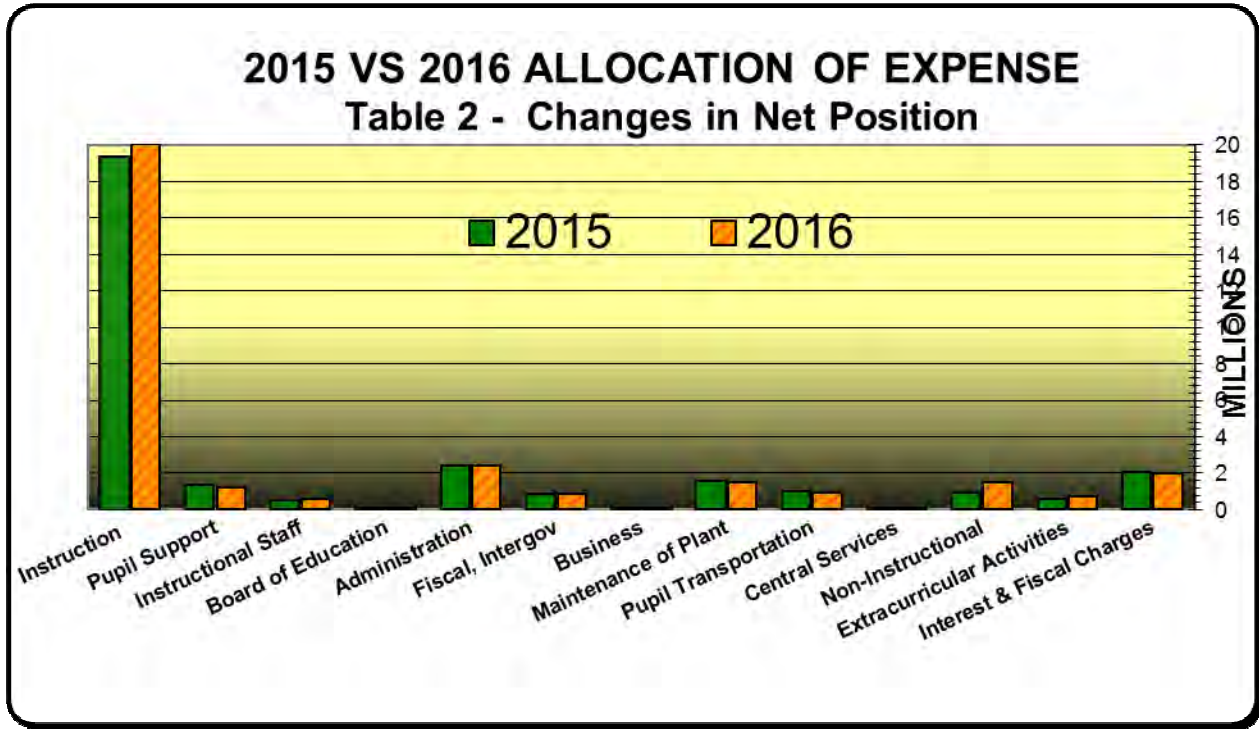
Total program revenues increased \$1,260,461 from fiscal year 2015. Operating grants, contribution and interest increased \$1,246,963 due to an increase in federal grant awards compared to the prior fiscal year.

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The remainder of the changes were minor variances of operation. General Revenues had an immaterial increase of \$194,824. Program expenses increased \$1,209,413 from fiscal year 2015. Instruction expense increased \$741,012 due to focus on increasing the grade card rating for the School District. A one-on-one initiative for the use of ipads in the lower level instructional areas of kindergarten and first grade created an increased expenditure activity in instructional equipment needs. Operation of non-instructional services increased \$587,756 due to recognition of renovation of the kitchen for the High School facility.



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Governmental Activities

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for School District operation. Property and income taxes are 35 percent and 6 percent, respectively, of total revenues for governmental activities for the Greenville City School District for fiscal year 2016.

The School District constituency renewed a 3.9 mill emergency levy originally voted upon in May of 2009, with a renewal in March of 2012. The levy is currently generating taxes at the rate of 3.63 mills due to the type and nature of the levy. This levy will not expire for six years. Other levies currently under collection include a 5.50 mill levy which was newly passed in 1996, and most recently passed in November of 2015. The levy is collecting millage at 3.70 mills on agricultural and residential property and 5.49 mills on commercial and industrial property. This is attributed to the rollback factors under House Bill 920, which literally eliminates inflation from real property valuations. The levy no longer generates any personal property tax due to the elimination of the tax due to House Bill 66. Voters also renewed a 2.0 mill permanent improvement levy on May 6, 2014, which generates over \$500,000 in property tax and state replacement revenues in each fiscal year. This levy has a life of five years. The levy is collecting millage at .86 mills on agricultural and residential property and 1.72 mills on commercial and industrial property. This is again attributed to the rollback factors under House Bill 920. In fiscal year 2016, permanent improvement levy monies funded improvements to technology district wide, improvements to the Greenville Senior High School and various other smaller projects throughout the district and is used to keep the district's buildings updated to safety standards.

Instruction comprises 63 percent of the School District's expenses. Support Services make up 24 percent of the expenses.

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The dependence upon tax revenues is apparent from both property and income taxes. The community, as a whole, is the primary support for the Greenville City School District. Without the support of levies, Greenville School District would not be eligible for the State foundation monies that it receives.

The School District's Funds

The School District's major funds are the General Fund, Bond Retirement Fund, Building Fund, and Classroom Facilities Fund. These funds are accounted for by the modified accrual basis of accounting. All governmental funds had total revenues and other financing sources of \$46,348,279 and expenditures and other financing uses of \$58,550,690. The major funds make up 89.5 percent of total revenues and 90.6 percent of total expenditures.

Fund balance for the fiscal year in the General Fund increased \$3,417,116. The School District is continuing to manage its resources but has not reduced spending this year due to needs within the School District and the desire to strengthen the performance of students within the School District. More revenue has allowed the School District to build cash balances while the funding situation in Ohio goes through changes. The School District also reviews the status of enrollment and the need for adjustments as a result of past declines. The loss of students through open enrollment and community school processes have slowed by use of the virtual academy and other focuses. The School District is actively engaged in working to change legislation on the open enrollment side to benefit the School District. The School District will continue to monitor as to whether the change is a positive trend that will impact funding.

As a result of measures to reserve a carryover balance for future needs, a continued process of reviewing ways to generate additional revenues is necessary. The process at the State of Ohio is so dynamic in its application that public school districts can only depend on a two-year cycle for consistency. Local support has been prevalent as seen in the overwhelming victory of the School District bond issue. Income must be maintained in order to avoid the reduction of services to students.

There is less money available from grants today than in past years. The use of technology for the future is eminent but also expensive. The life of a textbook was much greater than the life of a computer. The demands for budgeted dollars increase with time. Pursuit of other grants and use of the capital budget bill grants during the fiscal year will aid the infrastructure necessary for improved learning. The School District is involved with Friends of Harmon Field and their advance towards collections of money to improve the infrastructure for the School District athletic facilities. Their fund raising effort will bring to fruition the new facilities necessary to run extracurricular activities at a higher level which will ultimately attract more students back to the School District.

Permanent improvement funds for minor upgrades within the new structure and at the high school will increase our ability to infuse capital assets for the twenty first century learning laboratories currently and in future years.

The primary changes contributing to this increased fund balance in the General Fund are related to revenues primarily taxes and intergovernmental revenue remaining consistent with the prior year, while current year expenditures decreased from the prior year expenditures. The collection rate improved greatly to 100 percent for this year. The School District is fortunate because they are the beneficiary of an aggressive County Auditor and Treasurer whose practices have resulted in a good rate of collection on real estate and other local taxes. They have been successful in collections of past delinquencies and have done an effective job in their positions. The passage of the emergency levy resulted in additional taxes that will help strengthen the School District position. However, reductions must continue to be made where possible without impacting the educational system.

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In fiscal year 2014, the School District issued new debt for a School Facilities project continuing with the projects during the fiscal year of 2015 and 2016. In 2014, two new funds were created for recording this project: the Building Fund and the Classroom Facilities Fund. This project caused the Building Fund and the Classroom Facilities Fund to calculate as major funds, with the Bond Retirement Fund being a discretionary major fund.

Compared to the prior year, the fund balance of the Bond Retirement Fund increased by \$334,771, due to property tax collections exceeding payments on the new debt. The fund balance of the Building Fund decreased \$5,456,535, while the fund balance of the Classroom Facilities Fund decreased \$9,866,800. The decreases in the Building Fund and Classroom Facilities Fund are related to the ongoing construction projects. There is no anticipated replenishment of these funds in the near future as the goal of the School District is to not ask for new taxes from the voters in the immediate future.

General Fund Budgeting Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2016, the School District amended its General Fund budget several times, which resulted in final appropriations increased an immaterial \$49,633. Actual expenditures were \$1,136,587 from final budgeted amounts.

The variance in appropriations versus expenditures was expected, giving authority to a greater range of appropriations, knowing that other internal controls will only allow those expenditures, when entirely necessary, coupled with legislative authority by consent of the Board. The Administration and Board of Education have made additional dollars available in many categories in order to facilitate the educational needs of the School District as they arise. With the School District's rigid internal controls, additional monies are appropriated in order to allow those individuals in charge to be creative in meeting their students' educational needs. The School District believes that appropriations should be prepared to operate in the best manner to meet the needs of those being educated. In order to do so, appropriations are made in excess of the minimum required funds. This compensates for immediate needs, such as students moving into the School District requiring educational or support workforce, be it teaching staff, aid or support staff. It is the School District's goal to allow funds to fully supplement the educational structure doing so in an effective and efficient manner. With the implementation of increased spending in instructional areas many items can not be anticipated. It is incumbent upon the School District to make necessary resources available so education is not sacrificed. Judgment is used to value, educationally, the cash outlay for the benefit given. Both the Superintendent and the Treasurer of the School District have hands-on oversight of all School District purchases prior to being approved and do so in accordance with Board Policy.

For the General Fund, final budgeted revenue was decreased by \$32,685 from the original budgeted estimates. Actual revenues were \$47,390 less than final budget basis revenue, due to State foundation dollars as well as property tax increases. The property taxes decreased due to the increase in assessed values. Almost all compensation earned from payments made in lieu of taxes have agreements that have expired, with the exception of one company. The flow of money from those entities have diminished with time.

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Capital Assets

At the end of fiscal year 2016, the School District had \$51,835,832 invested in land, construction in progress, land improvements, buildings and improvements, machinery, equipment and fixtures, and vehicles.

Table 3 shows fiscal year 2016 balances compared to fiscal year 2015.

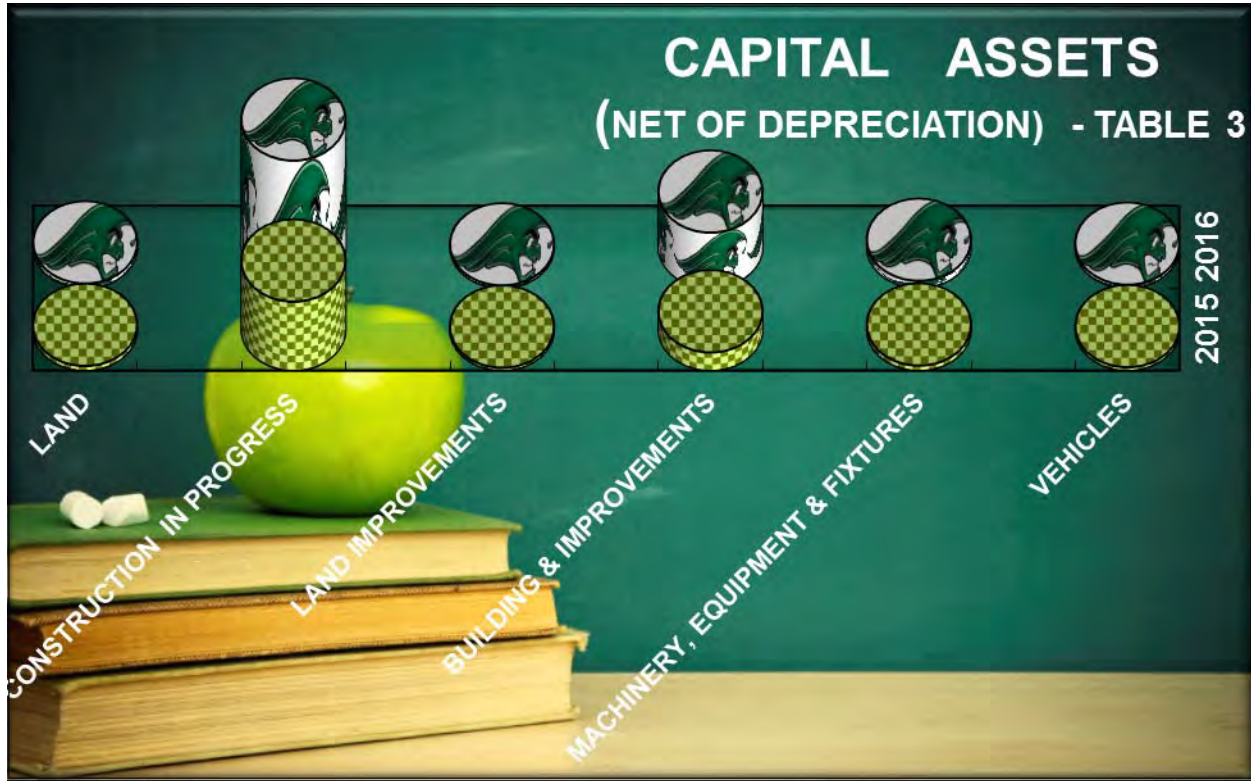
Table 3
 Capital Assets (Net of Depreciation) at June 30,

	2016	2015
Land	\$1,163,162	\$1,163,162
Construction in Progress	32,981,882	17,819,419
Land Improvements	657,527	702,816
Buildings and Improvements	14,338,736	4,670,547
Machinery, Equipment and Fixtures	1,855,705	1,258,888
Vehicles	838,820	832,791
Totals	\$51,835,832	\$26,447,623

Overall capital assets increased \$25,388,209 from fiscal year 2015. The School District continues to conserve spending for absolutely necessary projects since new buildings will be available for occupation in January of the 2016-2017 school year. The existing kindergarten through eighth grade buildings will be demolished when they no longer have a useful purpose within the School District with the help of funding from the Ohio Schools Facility Construction money. The August 2013 levy proved to be successful in accomplishing a majority vote for a new kindergarten through eighth grade facility along with work on improvements for the high school with money from locally funded initiatives, approved in the August levy. The School District began using the Permanent Improvement Fund to enhance the high school building with gymnasium renovations being completed and other work moving forward. The Board of Education had decided that the high school building has enough potential that it should continue to be used for education and was renovated during the 2014-2015 and 2015-2016 school years.

A major capital project was completed on the rehabilitation of the high school. The entire project was a significant improvement and will cost approximately \$ 10,000,000 at completion. Coupled with the fairly recent renovation of the gymnasium, the high school continues to be an asset to the district and the residents of Greenville School District. The district continues with its building project for the new Kindergarten through Eighth Grade building. There was \$32,981,882 in construction in progress at the end of fiscal year 2016 which is related to the construction at 1111 North Ohio Street at the Kindergarten through Eighth grade site. This is represented in the following table. For more information on capital assets, refer to Note 10 of the basic financial statements.

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Debt Administration

Due to the magnitude of the school facilities construction project, the debt issued by the School District exceeded the overall debt margin as permitted by Ohio statute. However, the School District was declared a “special needs” school district, as defined by Section 133.06 of the Ohio Revised Code, by the Superintendent of Public Instruction. Under this special exemption, the School District’s capacity for additional debt is approximately \$1.4 million.

Additional information on the School District’s long-term obligations can be found in Note 15 to the basic financial statements.

Current Financial Issues and Concerns

The School District is proud of its community support of public schools. The School District’s constituency has approved several operating and permanent improvement levies by large margins. In August of 2013, the School District passed a levy for enhancement of the high school and a new kindergarten through eighth grade building and a renewal of the Permanent Improvement Levy in May of 2014. Greenville Senior High School continues to host career technical programs to add diversity to the high school curriculum while opening opportunities for technical skills accessible by the entire student body. Greenville City Schools is a comprehensive model of career technical education. It is the goal of the School District to graduate every student with specialized knowledge. Every child should be prepared in a discipline enabling specialized skills, e.g., technical degrees in a post-secondary setting. The continuous improvement plan for the School District is expanding the way that the School District is operating educationally. This is being reflected by use of professional development dollars primarily driven by the School District’s ability to acquire grants to fund costs of those programs.

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The School District has expanded educational facilities at the high school with a career-technical building addition to enhance the success of their programs. The administration is actively engaged in a statewide initiative to provide a manufacturing readiness program to increase the ability for students to become employable for local industries. The School District did open its first manufacturing readiness program during the 2012-2013 school year and has successfully graduated adults from this setting. The School District in 2013 through 2016 offered dozens of classes in Life Skills, Welding, State Tested Assisted Nursing and other customized programs in order to help community members in their abilities. Collaboration with business continues to be a theme of the School District. The success of the Program is leading into more opportunities for high school children who have learning skills tied directly to local business entities through direct partnerships.

The School District operates special education units, also known as MD (multiple disabilities) and ED (emotionally disturbed) units, within the different schools to provide services to its own growing special education population. Several years ago, the administration implemented a program for emotionally disturbed students as an educational opportunity within the confines of the School District. The transportation of these students is no longer contracted to other school districts, creating a need for additional special education busing. Also, an alternative education program to target high school students with deficient credits has been placed into service. This should eventually expand the population of the high school and create an environment for a different type of learning as it becomes known to the community. The Virtual Learning Academy and credit recovery options proved to be successful as a continuing program within the School District. It is an opportunity for students to take advantage of other learning environments where they can find a way to excel.

In the past, Greenville has experienced some significant losses of business based on the closing of a local manufacturing concern in late 2002. The impact of the closing, with little promise of new manufacturing and industrial base, is a concern for local government and School District officials. The School District's financial position has been impacted by these losses. Due to a continuation of this trend, the School District decreased spending in many areas during fiscal years 2005 through 2014. Realignment of buildings occurred successfully having made reductions more feasible without harming education. Equipment purchasing was at low levels for many years, as are expenditures in many other areas.

However, the trend seems to be changing and pockets of growth are emerging within the City and in close proximity. A new industrial building in the City of Greenville, with a value of \$11,964,200, was constructed in 2009. This gives promise of area job security, since the company who built this warehouse currently has a large manufacturing plant located within the School District. This new construction helped maintain the value of the School District in spite of the economic downturn and tax appeals at the Board of Revision locally. Economic development has been aggressively pursued locally and our strong economic council continues to aggressively go after new industries. The Whirlpool facility announced in May of 2014, the addition of 400 jobs over the next few years. The announcement has aided in creating the area as a leader in Ohio job creation. The same company is building another \$17 million warehouse and is adding infrastructure to the community.

Legislation was previously passed that changed the business tax structure in the State of Ohio, promoting a need for prudent management of School District resources with realignment and creativity. The impact of these changes will continue to unfold with the passage of time. Positive news creates a renewed interest in developments in the area. Abatements, which used to be a common practice in Ohio, are no longer viable since the tax structure in Ohio has been changed to enhance economic development eliminating this tax burden on business.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2016
Unaudited

New jobs are being created as industries are again building in Greenville and surrounding communities. The ethanol plant brought much wealth to the School District, which will be available for taxation once the abatement granted by the City of Greenville expires. The \$220 million plant will help the City be recognized as a leader in economic development for small cities across the country. A new 50,000 square foot dry ice manufacturing facility has been built adjacent to the ethanol plant. Unemployment continues to drop in the School District. The agreement, which will expire in 2017, will add much value to the School District at that time. Whirlpool Corporation continues to bring jobs and infrastructure with its new plant in the amount of \$17 million being brought to the community.

Externally, the State of Ohio was found, by the Ohio Supreme Court in March 1997, to be operating an unconstitutional system of school funding, one that was neither "adequate" nor "equitable." Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. The legislators and government officials continue to negotiate the plan for improvement of the financing of public schools in the State of Ohio.

In comparison to other school districts in the State, the Greenville City School District would not be considered a School District suffering from low wealth. However, when this formula is calculated, the loss of enrollment in the School District will create an illusion of an increase in wealth, since the assessed value of the School District is divided by the number of students. This factor, also known as the valuation per pupil, drives many funding calculations used in support from the State of Ohio. Generally speaking, a lower wealth creates more State support. The School District's declining enrollment is having an effect on the collection of revenues from the State of Ohio. This declining student population coupled with the legislated loss of personal property tax is planned for as part of the budget. However, under the new budget we are what is commonly referred to as a capped district so that we are limited in the amount of funds that we are able to receive. As a result of this disparity the School District has secured a voted funding stream as it works dynamically managing its budget in a proactive manner. This stream will continue for at least five years.

The School District must plan carefully and prudently to provide the resources to meet student needs, but to better serve the public, over the next several fiscal years.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact Carla G. Surber, CPA, Treasurer/CFO, at Greenville City School District, St Clair Memorial Hall – 215 West Fourth Street, Greenville, Ohio, 45331, or email at CSurber@gcswave.com.

Greenville City School District

Statement of Net Position

June 30, 2016

	Governmental Activities
Assets:	
Equity in Pooled Cash and Cash Equivalents	\$41,738,246
Cash and Cash Equivalents with Fiscal Agent	238
Cash and Cash Equivalents with Escrow Agent	837,714
Accounts Receivable	132,302
Accrued Interest Receivable	27,370
Income Taxes Receivable	844,747
Intergovernmental Receivable	2,745,452
Prepaid Items	13,835
Inventory Held for Resale	4,282
Materials and Supplies Inventory	38,690
Payment in Lieu of Taxes Receivable	12,000
Property Taxes Receivable	13,959,059
Restricted Assets:	
Cash and Cash Equivalents	100,000
Nondepreciable Capital Assets	34,145,044
Depreciable Capital Assets, Net	17,690,788
Total Assets	112,289,767
Deferred Outflows of Resources:	
Pension	3,233,846
Liabilities:	
Accounts Payable	212,866
Accrued Wages and Benefits Payable	2,459,680
Contracts Payable	1,655,158
Matured Compensated Absences Payable	14,340
Retainage Payable	834,463
Intergovernmental Payable	476,972
Long-Term Liabilities:	
Due Within One Year	808,782
Due in More Than One Year:	
Net Pension Liability (See Note 12)	35,376,835
Other Amounts	44,722,085
Total Liabilities	86,561,181
Deferred Inflows of Resources:	
Property Taxes	12,297,259
Payment in Lieu of Taxes	24,230
Pension	4,135,369
Total Deferred Inflows of Resources	\$16,456,858

(continued)

Greenville City School District

Statement of Net Position

June 30, 2016

(Continued)

	Governmental Activities
Net Position:	
Net Investment in Capital Assets	\$29,890,985
Restricted for:	
Debt Service	964,342
Capital Outlay	1,588,407
Unclaimed Monies	8,559
Classroom Facilities	569,770
Food Service	829,789
Education Foundation	270,588
Athletics	73,423
Auxiliary Services	63,067
Other Local and State Grants	2,517
Miscellaneous Federal Grants	282,171
Unrestricted (Deficit)	(22,038,044)
Total Net Position	<u>\$12,505,574</u>

See Accompanying Notes to the Basic Financial Statements

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Greenville City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2016

	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants, Interest and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities:					
Instruction:					
Regular	\$13,248,231	\$785,625	\$197,457	\$61,532	(\$12,203,617)
Special	4,728,176	3,299	2,494,302	0	(2,230,575)
Vocational	1,459,013	78,827	381,026	2,071	(997,089)
Adult/Continuing	383,634	20,980	0	0	(362,654)
Student Intervention Services	249,001	0	99,098	0	(149,903)
Support Services:					
Pupils	1,257,853	616	13,083	0	(1,244,154)
Instructional Staff	574,804	5,311	133,504	3,055	(432,934)
Board of Education	76,006	0	0	0	(76,006)
Administration	2,416,179	74,618	63,954	990	(2,276,617)
Fiscal	850,493	0	426,678	7,947	(415,868)
Business	19,566	0	0	0	(19,566)
Operation and Maintenance of Plant	1,522,678	19,350	995,711	76,251	(431,366)
Pupil Transportation	952,612	0	2,135	0	(950,477)
Central	23,222	0	0	0	(23,222)
Operation of Non-Instructional					
Services	1,522,017	182,012	692,629	0	(647,376)
Extracurricular Activities	712,691	280,892	55,623	0	(376,176)
Interest & Fiscal Charges	2,016,544	0	0	0	(2,016,544)
Total Governmental Activities	<u>\$32,012,720</u>	<u>\$1,451,530</u>	<u>\$5,555,200</u>	<u>\$151,846</u>	<u>(24,854,144)</u>

General Revenues:

Property Taxes Levied for:	
General Purposes	9,836,501
Debt Service	2,645,040
Capital Outlay	431,158
Classroom Facilities Maintenance	177,117
Income Taxes for General Purposes	2,147,744
Grants and Entitlements not Restricted to	
Specific Programs	14,028,329
Payment in Lieu of Taxes	38,321
Investment Earnings	44,832
Gifts and Donations	1,721
Miscellaneous	421,036
Total General Revenues	<u>29,771,799</u>
Change in Net Position	4,917,655
Net Position at Beginning of Year	<u>7,587,919</u>
Net Position at End of Year	<u>\$12,505,574</u>

See Accompanying Notes to the Basic Financial Statements

Greenville City School District

Balance Sheet

Governmental Funds

June 30, 2016

	General Fund	Bond Retirement Fund	Building Fund	Classroom Facilities Fund
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$15,067,100	\$626,470	\$4,597,964	\$17,306,096
Cash and Cash Equivalents with Fiscal Agent	0	238	0	0
Cash and Cash Equivalents with Escrow Agent	0	0	115,208	719,255
Receivables:				
Property Taxes	10,488,917	2,823,534	0	0
Income Taxes	844,747	0	0	0
Payment in Lieu of Taxes	12,000	0	0	0
Accounts	107,802	0	0	0
Intergovernmental	32,276	0	0	1,909,110
Interfund	801,184	0	0	0
Accrued Interest	3,165	0	10,312	13,893
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	37,094	0	0	0
Prepaid Items	12,112	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	108,559	0	0	0
Total Assets	\$27,514,956	\$3,450,242	\$4,723,484	\$19,948,354
Liabilities:				
Accounts Payable	\$137,893	\$0	\$0	\$0
Accrued Wages and Benefits Payable	2,292,967	0	0	0
Contracts Payable	0	0	293,979	1,314,573
Interfund Payable	0	0	0	0
Intergovernmental Payable	446,622	0	0	0
Matured Compensated Absences Payable	14,340	0	0	0
Retainage Payable	0	0	307,843	526,620
Total Liabilities	2,891,822	0	601,822	1,841,193
Deferred Inflows of Resources:				
Property Taxes	9,242,423	2,485,900	0	0
Payment in Lieu of Taxes	24,230	0	0	0
Unavailable Revenue	442,462	56,689	577	1,909,887
Total Deferred Inflows of Resources	9,709,115	2,542,589	577	1,909,887
Fund Balances:				
Nonspendable	157,765	0	0	0
Restricted	0	907,653	4,121,085	16,197,274
Committed	407,469	0	0	0
Assigned	245,315	0	0	0
Unassigned (Deficit)	14,103,470	0	0	0
Total Fund Balances	14,914,019	907,653	4,121,085	16,197,274
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$27,514,956	\$3,450,242	\$4,723,484	\$19,948,354

See Accompanying Notes to the Basic Financial Statements

Nonmajor Governmental Funds	Total Governmental Funds
\$4,132,057	\$41,729,687
0	238
3,251	837,714
646,608	13,959,059
0	844,747
0	12,000
24,500	132,302
804,066	2,745,452
0	801,184
0	27,370
4,282	4,282
1,596	38,690
1,723	13,835
0	108,559
\$5,618,083	\$61,255,119
\$74,973	\$212,866
166,713	2,459,680
46,606	1,655,158
801,184	801,184
30,350	476,972
0	14,340
0	834,463
1,119,826	6,454,663
568,936	12,297,259
0	24,230
503,288	2,912,903
1,072,224	15,234,392
3,319	161,084
3,637,861	24,863,873
0	407,469
0	245,315
(215,147)	13,888,323
3,426,033	39,566,064
\$5,618,083	\$61,255,119

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Greenville City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 June 30, 2016*

Total Governmental Fund Balances \$39,566,064

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

	Land	1,163,162	
	Construction in Progress	32,981,882	
	Land Improvements	1,265,177	
	Buildings and Improvements	22,671,119	
	Machinery, Equipment and Fixtures	5,864,452	
	Vehicles	2,148,991	
	Accumulated Depreciation	<u>(14,258,951)</u>	
Total Capital Assets			51,835,832

Some of the School District's revenues will be collected after fiscal year-end, but are not available soon enough to pay for the current period's expenditure and therefore are unavailable revenue in the funds

	Delinquent Property Taxes	270,043	
	Income Taxes	130,578	
	Accounts Receivable	116,644	
	Interest Receivable	4,362	
	Intergovernmental Grants	<u>2,391,276</u>	
Total			2,912,903

The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.

	Deferred Outflows - Pension	3,233,846	
	Deferred Inflows - Pension	(4,135,369)	
	Net Pension Liability	<u>(35,376,835)</u>	
Total			(36,278,358)

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. Those liabilities consist of:

	Bonds Payable	(43,804,995)	
	Premium on Debt Issue	(542,053)	
	Accretion on Capital Appreciation Bonds	(35,354)	
	Compensated Absences	<u>(1,148,465)</u>	
Total			(45,530,867)

Net Position of Governmental Activities \$12,505,574

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2016

	General Fund	Bond Retirement Fund	Building Fund	Classroom Facilities Fund
Revenues:				
Property Taxes	\$9,835,812	\$2,643,704	\$0	\$0
Income Taxes	2,141,287	0	0	0
Payment in Lieu of Taxes	38,321	0	0	0
Tuition and Fees	815,297	0	0	0
Extracurricular Activities	105,222	0	0	0
Investment Earnings	42,582	0	8,387	77,850
Intergovernmental	15,586,908	393,801	0	9,434,898
Charges for Services	63,325	0	0	0
Rent	13,627	0	0	0
Gifts and Donations	9,688	0	0	0
Miscellaneous	144,392	0	75,143	0
Total Revenues	28,796,461	3,037,505	83,530	9,512,748
Expenditures:				
Current:				
Instruction:				
Regular	12,426,766	0	0	0
Special	3,553,232	0	0	0
Vocational	1,380,134	0	0	0
Adult/Continuing	16,783	0	0	0
Student Intervention Services	146,116	0	0	0
Support Services:				
Pupils	1,157,504	0	0	0
Instructional Staff	436,577	0	0	0
Board of Education	75,924	0	0	0
Administration	2,363,612	0	0	0
Fiscal	768,510	66,066	0	0
Business	19,566	0	0	0
Operation and Maintenance of Plant	1,539,895	0	0	0
Pupil Transportation	951,242	0	0	0
Central	11,341	0	0	0
Operation of Non-Instructional Services	13,126	0	0	0
Extracurricular Activities	353,807	0	0	0
Capital Outlay	6,845	0	5,538,056	19,376,841
Debt Service:				
Principal Retirement	0	620,000	0	0
Interest and Fiscal Charges	0	2,016,668	2,009	2,707
Total Expenditures	25,220,980	2,702,734	5,540,065	19,379,548
Excess of Revenues Over (Under) Expenditures	3,575,481	334,771	(5,456,535)	(9,866,800)
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	33,635	0	0	0
Transfers In	0	0	0	0
Transfers Out	(192,000)	0	0	0
Total Other Financing Sources (Uses)	(158,365)	0	0	0
Net Change in Fund Balances	3,417,116	334,771	(5,456,535)	(9,866,800)
Fund Balances at Beginning of Year	11,496,903	572,882	9,577,620	26,064,074
Fund Balances at End of Year	\$14,914,019	\$907,653	\$4,121,085	\$16,197,274

See Accompanying Notes to the Basic Financial Statements

Nonmajor Governmental Funds	Total Governmental Funds
\$608,407	\$13,087,923
0	2,141,287
0	38,321
0	815,297
257,989	363,211
389	129,208
3,326,197	28,741,804
183,137	246,462
5,160	18,787
113,310	122,998
197,811	417,346
<u>4,692,400</u>	<u>46,122,644</u>

355,801	12,782,567
1,179,118	4,732,350
56,311	1,436,445
382,998	399,781
94,695	240,811
103,127	1,260,631
137,409	573,986
0	75,924
52,959	2,416,571
14,953	849,529
0	19,566
2,665	1,542,560
2,274	953,516
0	11,341
1,374,195	1,387,321
288,636	642,443
1,470,222	26,391,964
0	620,000
0	2,021,384
<u>5,515,363</u>	<u>58,358,690</u>

(822,963) (12,236,046)

0	33,635
192,000	192,000
0	(192,000)
<u>192,000</u>	<u>33,635</u>

(630,963) (12,202,411)

<u>4,056,996</u>	<u>51,768,475</u>
<u>\$3,426,033</u>	<u>\$39,566,064</u>

Greenville City School District
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2016*

Net Change in Fund Balances - Total Governmental Funds (\$12,202,411)

**Amounts reported for governmental activities in the
statement of activities are different because:**

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those
assets is allocated over their estimated useful lives as
depreciation expense. In the current period,
these amounts are:

Capital Outlay	26,667,387	
Current Year Depreciation Expense	<u>(1,245,543)</u>	
Excess of Capital Outlay Expense over Depreciation		25,421,844

Governmental funds only report the disposal of capital assets to the
extent proceeds are received from the sale. In the statement of activities,
a gain or loss is reported for each disposal:

Proceeds from Sale of Capital Assets	(33,635)
--------------------------------------	----------

Revenue in the statement of activities that do not provide current financial
resources are not reported as revenues in the funds:
governmental funds.

Delinquent Property Taxes	1,893	
Income Taxes	6,457	
Tuition and Fees	1,552	
Extracurricular Activities	(247)	
Investment Earnings	(4,033)	
Intergovernmental	(9,208,049)	
Charges for Services	5,905	
Rent	563	
Miscellaneous	<u>3,690</u>	
Total		(9,192,269)

Repayment of long-term debt is reported as an expenditure in governmental
funds, but the repayment reduces long-term liabilities in the Statement of Net
Position. In the current fiscal year, these amounts consist of:

General obligation bonds principal payments	\$620,000
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(continued)

Greenville City School District
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2016
(Continued)*

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. The difference in the amount of interest on the statement of activities is the result of the following:

Amortization of Bond Premium	\$19,111	
Accretion on Capital Appreciation Bonds	<u>(14,271)</u>	
Total		4,840

Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows. 1,784,689

Except for amounts reported as deferred inflows/outflows, changes in the net position liability are reported as pension expense in the statement of activities. (1,233,543)

Some items reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These activities consist of:

Increase in Compensated Absences	<u>(251,860)</u>
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Change in Net Position of Governmental Activities \$4,917,655

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	\$10,538,127	\$10,538,127	\$10,365,022	(\$173,105)
Income Taxes	2,136,967	2,136,967	2,151,240	14,273
Payment in Lieu of Taxes	37,629	37,629	38,321	692
Tuition and Fees	720,885	673,040	812,097	139,057
Extracurricular Activities	104,617	110,017	105,222	(4,795)
Investment Earnings	22,795	22,795	43,197	20,402
Intergovernmental	15,703,056	15,702,056	15,591,550	(110,506)
Charges for Services	62,368	72,368	63,386	(8,982)
Rent	14,758	14,758	10,993	(3,765)
Gifts and Donations	10,959	11,719	9,688	(2,031)
Miscellaneous	38,996	38,996	120,366	81,370
Total Revenues	29,391,157	29,358,472	29,311,082	(47,390)
Expenditures:				
Current:				
Instruction:				
Regular	13,094,123	12,740,128	12,511,737	228,391
Special	3,791,307	3,873,135	3,573,811	299,324
Vocational	1,417,074	1,488,022	1,416,466	71,556
Adult/Continuing	53,071	53,701	16,871	36,830
Student Intervention Services	101,681	144,920	143,408	1,512
Support Services:				
Pupils	1,233,568	1,239,638	1,194,584	45,054
Instructional Staff	607,539	456,551	433,837	22,714
Board of Education	101,262	107,727	83,955	23,772
Administration	2,389,265	2,489,482	2,419,211	70,271
Fiscal	815,264	846,025	779,886	66,139
Business	10,618	26,864	19,219	7,645
Operation and Maintenance of Plant	1,657,814	1,812,082	1,650,949	161,133
Pupil Transportation	1,095,545	1,130,352	1,065,406	64,946
Central	14,533	16,808	12,327	4,481
Operation of Non-Instructional Services	23,380	24,155	13,126	11,029
Extracurricular Activities	388,090	389,777	368,581	21,196
Capital Outlay	3,039	7,439	6,845	594
Total Expenditures	26,797,173	26,846,806	25,710,219	1,136,587
Excess of Revenues Over Expenditures	2,593,984	2,511,666	3,600,863	1,089,197
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	0	0	33,635	33,635
Refund of Prior Year Expenditures	21,245	21,245	24,185	2,940
Refund of Prior Year Receipts	(125)	(125)	0	125
Advances In	0	0	2,006,270	2,006,270
Advances Out	0	0	(1,439,184)	(1,439,184)
Transfers In	35,000	25,311	0	(25,311)
Transfers Out	(212,000)	(212,000)	(192,000)	20,000
Total Other Financing Sources (Uses)	(155,880)	(165,569)	432,906	598,475
Net Change in Fund Balance	2,438,104	2,346,097	4,033,769	1,687,672
Fund Balance at Beginning of Year	10,412,422	10,412,422	10,412,422	0
Prior Year Encumbrances Appropriated	198,300	198,300	198,300	0
Fund Balance at End of Year	\$13,048,826	\$12,956,819	\$14,644,491	\$1,687,672

See Accompanying Notes to the Basic Financial Statements

Greenville City School District

Statement of Net Position

Fiduciary Funds

June 30, 2016

	Private Purpose	
	Trust	Agency
Assets:		
Equity in Pooled Cash and Cash Equivalents	\$229,834	\$57,581
Notes Receivable	9,525	0
Total Assets	<u>239,359</u>	<u>\$57,581</u>
Liabilities:		
Due to Students	<u>0</u>	<u>\$57,581</u>
Net Position:		
Endowment	18,645	
Held in Trust for Scholarships	187,510	
Held in Trust for Other Governments	33,204	
Total Net Position	<u>\$239,359</u>	

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Changes in Net Position
Private Purpose Trust Funds
For the Fiscal Year Ended June 30, 2016

	Private Purpose Trust Funds
Additions:	
Investment Earnings	(\$3,120)
Miscellaneous	4,379
Total Additions	1,259
Deductions:	
Payments in Accordance with Trust Agreements	2,000
Change in Net Position	(741)
Net Position at Beginning of Year	240,100
Net Position at End of Year	\$239,359

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

Note 1 - Description of the School District and Reporting Entity

Greenville City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four-year terms. The School District provides educational services as authorized by State statute and federal guidelines.

The School District was established through the consolidation of existing land areas and school districts. The School District serves an area of approximately 127 square miles. It is located in Darke County and includes all of the City of Greenville and portions of surrounding townships. It is staffed by 115.5 non-certificated employees, 185 certificated full-time equivalent teaching personnel, and 24.5 administrative employees, as well as five elected officials who provide services to 3,031 students and other community members. The School District currently operates five instructional buildings, exclusive of a separate vocational technical center, an administrative building, and a bus maintenance garage.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Greenville City School District, this includes general operations, food service, and student-related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the School District. The School District has no component units.

The following activities are included within the reporting entity:

Private and Parochial Schools - Within the School District's boundaries, one school is operated as a private school and one as a parochial school. Current State legislation provides funding to these parochial and private schools. These monies are received and disbursed on behalf of these schools by the Treasurer of the School District, as directed by the parochial and private schools. This program is reflected as a governmental activity for financial reporting purposes.

The School District participates in three jointly governed organizations, two insurance purchasing pools, one public entity shared risk pool, and one related organization. These organizations are discussed in Note 17 to the basic financial statements. These organizations are:

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

Jointly Governed Organizations:

Metropolitan Educational Technology Association
Southwestern Ohio Educational Purchasing Council
Southwestern Ohio Instructional Technology Association

Insurance Purchasing Pools:

Southwestern Ohio Educational Purchasing Council Workers' Compensation
Group Rating Plan
Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability
Program

Public Entity Shared Risk Pool:

Southwestern Ohio Educational Purchasing Council Benefit Plan Trust

Related Organization:

Greenville Public Library

Note 2 - Summary of Significant Accounting Policies

The financial statements of Greenville City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements:

The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The government-wide financial statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type activities; however, the School District has no business-type activities.

The Statement of Net Position presents the financial condition of the governmental activities of the School District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

Fund Financial Statements:

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the School District are divided into two categories: governmental and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the School District are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the School District's major governmental funds:

General Fund – The General Fund is the operating fund of the School District and accounts for and reports all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose, provided it is expended or transferred according to the general laws of Ohio.

Bond Retirement Fund – The Bond Retirement Fund accounts for and reports the accumulation of resources for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the School District is obligated for the payment.

Building Fund – The Building Fund accounts for and reports all transactions restricted for constructing improvements, renovations, and additions to the School District's buildings, including equipment, furniture, and fixtures.

Classroom Facilities Fund – The Classroom Facilities Fund accounts for and reports restricted monies received and expended in connection with constructing improvements, renovations, and additions to the School District's buildings, including equipment, furniture, and fixtures.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Private purpose trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has three

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

fiduciary funds: two private purpose trust funds, used to account for college scholarship programs for students and also for money held to benefit other governments, and one agency fund, used to account for student-managed activity programs.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and liabilities and deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust funds are reported using the flow of economic resources measurement focus.

Basis of Accounting

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means that the amount of the transaction can be determined, and "available" means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, "available" means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, payment in lieu of taxes, income taxes, grants, entitlements, and donations. On an accrual basis, revenue from income taxes is recognized in the fiscal year in which the

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

exchange on which the tax is imposed takes place, and revenue from property taxes and payment in lieu of taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available for advance, income taxes, payment in lieu of taxes, tuition, student fees, grants, and accrued interest.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the School District, deferred outflows of resources are reported on the government-wide statement of net position for pension. The deferred outflows of resources related to pension are explained in Note 12.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the School District, deferred inflows of resources include property taxes, payments in lieu of taxes, pension, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of June 30, 2016, but which were levied to finance fiscal year 2017 operations. These amounts have been recorded as deferred inflows of resources on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet and represents receivables that will not be collected within the available period. For the School District, unavailable revenue includes delinquent property taxes, income taxes, tuition and fees, extracurricular activities, investment earnings, intergovernmental grants, charges for services, rent, and gifts and donations. These amounts are deferred and recognized as inflows of resources in the period when the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 12)

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of costs, such as depreciation and amortization, are not recognized in governmental funds.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

Cash and Cash Equivalents

During fiscal year 2016, the School District investments were limited to negotiable certificates of deposit, U.S. Treasury Securities, municipal bonds and mutual funds. The School District holds money for the purchase agreement with the Township, for the eventual sale of School District property. The balance of the account is presented on the financial statements as "Restricted Assets: Cash and Cash Equivalents." The School District also has amounts in escrow accounts to hold retainage amounts still owed to contractors. The School District holds money in a sinking fund to be used for the payment of the capital lease for interest for a prior debt. The balance in these accounts are presented on the financial statements as "Cash and Cash Equivalents with Escrow Agent."

Following Ohio Statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of investment earnings. Interest revenue, including an increase in the fair value of investments, credited to the General Fund during fiscal year 2016 amounted to \$42,582, which includes \$27,566 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Interfund Receivable/Payable." Interfund balances are eliminated in the Statement of Net Position.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expensed/expensed when used. Inventories consist of materials and supplies held for consumption and purchased food held for resale.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2016 are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the General Fund represent cash and cash equivalents held as unclaimed monies.

Capital Assets

All capital assets of the School District are general capital assets that are associated with governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position, but are not reported in the fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their acquisition values as of the date received. The School District maintains a capitalization threshold of \$1,000. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	20-99 years
Machinery, Equipment and Fixtures	5-20 years
Vehicles	7-12 years

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year-end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees after 14 years of current service with the School District.

The entire compensated absences liability is reported on the government-wide financial statements.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

On governmental fund financial statements, compensated absences are recognized as a liability and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account, “Matured Compensated Absences Payable” in the fund from which the employees will be paid. The remaining portion of the liability is not reported.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the governmental funds. However, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds that will be paid from governmental funds are recognized as an expenditure and liability in the governmental fund financial statements when due.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws or regulations of other governments, or is imposed by law through constitutional provisions.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. Committed fund balances represent amounts specifically committed for termination benefits.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the School District Board of Education, delegated that authority by State statute. State statute authorizes the Treasurer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balances, committed amounts are reduced first, followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes includes federal and State grants restricted to expenditures for specified purposes.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Internal Activity

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another, or within the same function, are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers and are eliminated from the Statement of Activities. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Budgetary Process

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution, and the Certificate of Estimated Resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The Certificate of Estimated Resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. Advances in and advances out are not required to be budgeted, since they represent a cash flow resource and are intended to be repaid.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

The Certificate of Estimated Resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the amended certificate that was in effect at the time the final appropriations were passed by the Board of Education.

The appropriation resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years.

Bond Premiums and Compounded Interest on Capital Appreciation Bonds

For governmental activities, bond premiums are deferred and amortized over the term of the bonds using the straight-line method, since the results are not significantly different from the effective interest method. Capital appreciation bonds are accreted each fiscal year for the compounded interest accrued during the fiscal year. Bond premiums and the compounded interest on the capital appreciation bonds are presented as an addition to the face amount of the bonds payable.

On the governmental fund financial statements, bond premiums are recognized in the period in which the bonds were issued. Accretion on the capital appreciation bonds is not reported. Interest on the capital appreciation bonds is recorded as an expenditure when the debt becomes due.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 – Change in Accounting Principle

For fiscal year 2016, the School District implemented Governmental Accounting Standards Board (GASB) Statement No. 72, “Fair Value Measurement and Application,” GASB Statement No. 73, “Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68,” GASB Statement No. 76, “The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments,” GASB Statement No. 79, “Certain External Investment Pools and Pool Participants,” and GASB Statement No. 82, “Pension Issues an Amendment of GASB Statements No. 67, No. 68 and No. 73.”

GASB Statement No. 72 addresses accounting and financial reporting issues related to fair value measurements. This Statement provides guidance for determining a fair value measurement for financial reporting purposes for applying fair value to certain investments and disclosures related to all fair value measurements. These changes were incorporated in the School District’s fiscal year 2016 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 73 establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions*, as well as for the assets accumulated for purposes of providing those pensions. It also amends certain provisions of

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

67, *Financial Reporting for Pension Plans*, and Statement 68. The implementation of this GASB pronouncement did not result in any changes to the School District's financial statements.

GASB Statement No. 76 identifies-in the context of the current governmental financial reporting environment-the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with generally accepted accounting principles (GAAP) and the framework for selecting those principles. The implementation of this GASB pronouncement did not result in any changes to the School District's financial statements.

GASB Statement No. 79 establishes accounting and financial reporting standards for qualifying external investment pools that elect to measure for financial reporting purposes all of their investments at amortized cost. This Statement provides accounting and financial reporting guidance also establishes additional note disclosure requirements for governments that participate in those pools. The School Districts participates in STAR Ohio which implemented GASB Statement No. 79 for fiscal year 2016. The School District incorporated the corresponding GASB 79 guidance into their fiscal year 2016 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 82 improves consistency in the application of pension accounting. These changes were incorporated in the School District's fiscal year 2016 financial statements; however, there was no effect on beginning net position/fund balance.

Note 4 - Accountability

At June 30, 2016, the following funds had deficit fund balances:

<u>Funds</u>	<u>Amounts</u>
Title VI - B Fund	\$72,268
Vocational Education Carl Perkins Fund	903
Title I Fund	126,903
Title II - A	15,073

The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

Note 5 - Budgetary Basis of Accounting

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual is presented for the General Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to Balance Sheet transactions (GAAP basis).
5. Investments are recorded at fair value (GAAP basis) rather than cost (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the General Fund.

<u>Net Change in Fund Balance</u>	
	General Fund
GAAP Basis	\$3,417,116
Adjustments:	
Revenue Accruals	539,286
Expenditure Accruals	40,763
Encumbrances	(530,002)
Advances (Net)	567,086
Decrease in Fair Value of Investments - 2016	1,166
Increase in Fair Value of Investments - 2015	(1,646)
Budget Basis	\$4,033,769

Note 6 - Deposits and Investments

Monies held by the School District are classified by State statute into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
4. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio and, with certain limitations, bonds and other obligations of political subdivisions of the State of Ohio;
6. The State Treasurer's investment pool (STAROhio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met; and
8. Written repurchase agreements in the securities described in (1) or (2) provided in the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked daily, and the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Investments

Investments are reported at fair value. As of June 30, 2016, the School District had the following investments:

	Measurement Amount	Maturity	Standard & Poor's Rating	Percentage of Investment
Negotiable Certificates of Deposit	\$8,584,755	Less than three years	N/A	39.68%
U.S. Treasury Securities	11,998,440	Less than one year	N/A	55.46%
Municipal Bonds	1,003,960	Less than one year	AA+	N/A
Mutual Funds	48,051	Less than one year	N/A	N/A
Totals	<u>\$21,635,206</u>			

The School District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure

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the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the School District's recurring fair value measurements as of June 30, 2016. All of the School District's investments measured at fair value are valued using quoted market prices (Level 1 inputs).

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The School District's investment policy limits investments to those authorized by State statute, which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises. The mutual funds are rated AAA.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. A portion of the investment in the mutual funds is an investment of the endowment fund. The terms of the trust agreement require that the School District retain the investment in this mutual fund even though the School District could not properly purchase the fund as a trust investment and its retention might violate principals of investment diversification. The negotiable certificates of deposit are in denominations of under \$250,000 each, in separate banks, and are insured by the Federal Deposit Insurance Corporations (FDIC). The percentage that each investment represents of the total investments is listed in the table above. The School District's investment policy places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of the total investments is listed in the table preceding.

Note 7 - Property Taxes

Property taxes are levied and assessed on a calendar year basis, while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2016 represents collections of calendar year 2015 taxes. Real property taxes received in calendar year 2016 were levied after April 1, 2015 on the assessed value listed as of January 1, 2015, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2016 represents collections of calendar year 2015 taxes. Public utility real and tangible personal property taxes received in calendar year 2016 became a lien December 31, 2014, were levied after April 1, 2015, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

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The School District receives property taxes from Darke County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2016 are available to finance fiscal year 2016 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property and public utility property taxes that are measurable as of June 30, 2016 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred inflows - property taxes.

The amount available as an advance at June 30, 2016 was \$1,391,757 and is recognized as revenue: \$1,044,762 in the General Fund, \$280,945 in the Bond Retirement Fund, \$18,939 in the Classroom Facilities Maintenance Fund, and \$47,111 in the Permanent Improvement fund. The amount available as an advance at June 30, 2015 was: \$1,573,972 in the General Fund, \$462,240 in the Bond Retirement Fund, \$28,419 in the Classroom Facilities Maintenance Fund, and \$67,654 in the Permanent Improvement fund.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis, the revenue has been reported as deferred inflows of resources - unavailable revenue.

The assessed values upon which the fiscal year 2016 taxes were collected are:

	2015 Second - Half Collections		2016 First - Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$434,340,510	95.23%	\$439,203,960	95.18%
Public Utility Personal	21,773,576	4.77	22,246,390	4.82
Total	\$456,114,086	100.00%	\$461,450,350	100.00%
Voted Tax Rate per \$1,000 of Assessed Valuation	\$44.42		\$44.38	

Note 8 - Income Tax

The School District levies a voted tax of one-half percent for general operations on the income of residents and of estates. The tax was effective on January 1, 1990 and is a continuing tax. Employers of residents are required to withhold income tax on compensation and remit the tax to the State. Taxpayers are required to file an annual return. The State makes quarterly distributions to the School District after withholding amounts for administrative fees and estimated refunds. Income tax revenue is credited to the General Fund.

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Note 9 - Receivables

Receivables at June 30, 2016 consisted of property taxes, income taxes, payment in lieu of taxes, accounts (tuition and student fees), intergovernmental grants, interfund, and accrued interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables, except for delinquent property taxes and Ohio School Facilities Commission Grant monies, are expected to be collected within one year. Ohio School Facilities Commission Grant monies will be collected over the life of the construction of new facilities. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year.

The School District receives payment in lieu of taxes from multiple Tax Increment Financing Agreements that were entered into between the School District and corporations. These payments will be received based on each individual agreement over the next four years.

A summary of the principal items of intergovernmental receivables follows:

	Amounts
<u>Governmental Activities:</u>	
CAFS	\$13,702
Other Governmental Entities	2,894
Darke County Job and Family Services	3,200
Ohio State University	250
Tax Increment Income Tax	12,230
Title VI	20,557
Title VI-B	365,725
Vocational Education	18,378
Title I	329,221
Title II-A	67,303
Montgomery County ESC	2,882
Ohio School Facilities Commission	1,909,110
Total	\$2,745,452

Note 10 - Capital Assets

Capital assets activity for the fiscal year ended June 30, 2016 was as follows:

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	Balance at 6/30/2015	Additions	Deletions	Balance at 6/30/2016
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$1,163,162	\$0	\$0	\$1,163,162
Construction in Progress	17,819,419	25,951,269	(10,788,806)	32,981,882
Total Capital Assets, Not Being Depreciated	<u>18,982,581</u>	<u>25,951,269</u>	<u>(10,788,806)</u>	<u>34,145,044</u>
Capital Assets Being Depreciated:				
Land Improvements	1,254,876	12,285	(1,984)	1,265,177
Buildings and Improvements	12,133,007	10,538,112	0	22,671,119
Machinery, Equipment and Fixtures	5,221,769	838,484	(195,801)	5,864,452
Vehicles	2,036,448	116,043	(3,500)	2,148,991
Total Capital Assets Being Depreciated	<u>\$20,646,100</u>	<u>\$11,504,924</u>	<u>(\$201,285)</u>	<u>\$31,949,739</u>
Less Accumulated Depreciation:				
Land Improvements	(\$552,060)	(\$57,574)	\$1,984	(\$607,650)
Buildings and Improvements	(7,462,460)	(869,923)	0	(8,332,383)
Machinery, Equipment and Fixtures	(3,962,881)	(209,855)	163,989	(4,008,747)
Vehicles	(1,203,657)	(108,191)	1,677	(1,310,171)
Total Accumulated Depreciation	<u>(13,181,058)</u>	<u>(1,245,543) *</u>	<u>167,650</u>	<u>(14,258,951)</u>
Total Capital Assets Being Depreciated, Net	<u>7,465,042</u>	<u>10,259,381</u>	<u>(33,635)</u>	<u>17,690,788</u>
Governmental Activities Capital Assets, Net	<u>\$26,447,623</u>	<u>\$36,210,650</u>	<u>(\$10,822,441)</u>	<u>\$51,835,832</u>

* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$599,121
Special	35,746
Vocational	104,681
Adult/Continuing	23,761
Support Services:	
Pupils	2,904
Instructional Staff	16,585
Board of Education	82
Administration	30,648
Business	5,104
Operation and Maintenance of Plant	47,738
Pupil Transportation	109,222
Central	11,881
Operation of Non-Instructional Services	155,217
Extracurricular Activities	102,853
Total Depreciation Expense	<u>\$1,245,543</u>

Note 11 - Risk Management

Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2016, the School District contracted with the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program (See Note 17) for general liability, property, fleet insurance, and builder's risk.

Settled claims have not exceeded this commercial coverage in the past three fiscal years. There have been no significant reductions in insurance coverage from the last fiscal year.

Medical Benefits

For fiscal year 2016, the School District participated in the Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Trust), a public entity shared risk pool consisting of 55 school districts (Note 17). The School District pays monthly premiums to the Trust for employee medical/surgical, vision, dental, life, and accidental death and dismemberment insurance benefits. The Trust is responsible for the management and operations of the program. Upon withdrawal from the Trust, a participant is responsible for the payment of all Trust liabilities to its employees, dependents, and designated beneficiaries accruing as a result of withdrawal.

Workers' Compensation

For fiscal year 2016, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (See Note 17). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience, and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of 3-HAB LTD. provides administrative, cost control, and actuarial services to the GRP.

Note 12 - Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the School District's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

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Ohio Revised Code limits the School District’s obligation for this liability to annually required payments. The School District cannot control benefit terms or the manner in which pensions are financed; however, the School District does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description - School Employees Retirement System (SERS)

Plan Description – School District non-teaching employees participate in SERS, a cost-sharing multiple-employer defined benefit pension plan administered by SERS. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements, required supplementary information and detailed information about SERS’ fiduciary net position. That report can be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

Age and service requirements for retirement are as follows:

	Eligible to Retire on or before August 1, 2017 *	Eligible to Retire on or after August 1, 2017
Full Benefits	Any age with 30 years of service credit	Age 67 with 10 years of service credit; or Age 57 with 30 years of service credit
Actuarially Reduced Benefits	Age 60 with 5 years of service credit Age 55 with 25 years of service credit	Age 62 with 10 years of service credit; or Age 60 with 25 years of service credit

* Members with 25 years of service credit as of August 1, 2017, will be included in this plan.

Annual retirement benefits are calculated based on final average salary multiplied by a percentage that varies based on year of service; 2.2 percent for the first thirty years of service and 2.5 percent for years of service credit over 30. Final average salary is the average of the highest three years of salary.

One year after an effective benefit date, a benefit recipient is entitled to a three percent cost-of-living adjustment (COLA). This same COLA is added each year to the base benefit amount on the anniversary date of the benefit.

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Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2016, the allocation to pension, death benefits, and Medicare B was 14 percent. No allocation was made to the Health Care Fund.

The School District's contractually required contribution to SERS was \$405,861 for fiscal year 2016.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – School District licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit is increased each year by two percent of the original base benefit. For members retiring August 1, 2013, or later, the first two percent is paid on the fifth anniversary of the retirement benefit. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 25 years of service, or 30 years of service regardless of age. Age and service requirements for retirement will increase effective August 1, 2015, and will continue to increase periodically until they reach age 60 with 35 years of service or age 65 with five year of service on August 1, 2026.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 11 percent of the 12 percent member rate goes to the DC Plan and 1 percent goes to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer

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to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. For the fiscal year ended June 30, 2016, plan members were required to contribute 13 percent of their annual covered salary. Effective July 1, 2016, the statutory maximum employee contribution rate was increased one percent to 14 percent. The School District was required to contribute 14 percent; the entire 14 percent was the portion used to fund pension obligations. The fiscal year 2016 contribution rates were equal to the statutory maximum rates.

The School District's contractually required contribution to STRS was \$1,378,828 for fiscal year 2016. Of this amount \$256,876 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School District's proportion of the net pension liability was based on the School District's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net Pension Liability			
Prior Measurement Date	0.10470800%	0.11430643%	
Proportion of the Net Pension Liability			
Current Measurement Date	<u>0.09722590%</u>	<u>0.10793121%</u>	
Change in Proportionate Share	<u><u>-0.00748210%</u></u>	<u><u>-0.00637522%</u></u>	
Proportionate Share of the Net			
Pension Liability	\$5,547,805	\$29,829,030	\$35,376,835
Pension Expense	\$245,654	\$987,889	\$1,233,543

At June 30, 2016, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$89,330	\$1,359,827	\$1,449,157
School District contributions subsequent to the measurement date	<u>405,861</u>	<u>1,378,828</u>	<u>1,784,689</u>
Total Deferred Outflows of Resources	<u>\$495,191</u>	<u>\$2,738,655</u>	<u>\$3,233,846</u>
Deferred Inflows of Resources			
Net difference between projected and actual earnings on pension plan investments	\$183,817	\$2,145,272	\$2,329,089
Changes in Proportionate Share and Difference between School District contributions and proportionate share of contributions	<u>331,770</u>	<u>1,474,510</u>	<u>1,806,280</u>
Total Deferred Inflows of Resources	<u>\$515,587</u>	<u>\$3,619,782</u>	<u>\$4,135,369</u>

\$1,784,689 reported as deferred outflows of resources related to pension resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Fiscal Year Ending June 30:	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
2017	(\$172,751)	(\$852,745)	(\$1,025,496)
2018	(172,751)	(852,745)	(1,025,496)
2019	(173,174)	(852,745)	(1,025,919)
2020	<u>92,419</u>	<u>298,280</u>	<u>390,699</u>
Total	<u>(\$426,257)</u>	<u>(\$2,259,955)</u>	<u>(\$2,686,212)</u>

Actuarial Assumptions - SERS

SERS' total pension liability was determined by their actuaries in accordance with GASB Statement No. 67, as part of their annual actuarial valuation for each defined benefit retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment termination). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the

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benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of June 30, 2015, are presented below:

Wage Inflation	3.25 percent
Future Salary Increases, including inflation	4.00 percent to 22 percent
COLA or Ad Hoc COLA	3 percent
Investment Rate of Return	7.75 percent net of investments expense, including inflation
Actuarial Cost Method	Entry Age Normal

For post-retirement mortality, the table used in evaluating allowances to be paid is the 1994 Group Annuity Mortality Table set back one year for both men and women. Special mortality tables are used for the period after disability retirement.

The most recent experience study was completed June 30, 2010.

The long-term return expectation for the Pension Plan Investments has been determined using a building-block approach and assumes a time horizon, as defined in SERS' *Statement of Investment Policy*. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating an arithmetic weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalanced uncorrelated asset classes.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	1.00 %	0.00 %
US Stocks	22.50	5.00
Non-US Stocks	22.50	5.50
Fixed Income	19.00	1.50
Private Equity	10.00	10.00
Real Assets	10.00	5.00
Multi-Asset Strategies	<u>15.00</u>	7.50
Total	<u><u>100.00 %</u></u>	

Discount Rate The total pension liability was calculated using the discount rate of 7.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the long-term assumed investment rate of return (7.75 percent). Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

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Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.75 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.75 percent), or one percentage point higher (8.75 percent) than the current rate.

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
School District's proportionate share of the net pension liability	\$7,692,811	\$5,547,805	\$3,741,532

Actuarial Assumptions - STRS

The total pension liability in the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 percent
Projected salary increases	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.75 percent, net of investment expenses
Cost-of-Living Adjustments (COLA)	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

Mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

Actuarial assumptions used in the June 30, 2015, valuation are based on the results of an actuarial experience study, effective July 1, 2012.

STRS' investment consultant develops best estimates for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

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Asset Class	Target Allocation	10 Year Expected Nominal Rate of Return *
Domestic Equity	31.00 %	8.00 %
International Equity	26.00	7.85
Alternatives	14.00	8.00
Fixed Income	18.00	3.75
Real Estate	10.00	6.75
Liquidity Reserves	1.00	3.00
 Total	 100.00 %	

* 10 year annualized geometric nominal returns include the real rate of return and inflation of 2.5 percent.

Discount Rate The discount rate used to measure the total pension liability was 7.75 percent as of June 30, 2015. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2015. Therefore, the long-term expected rate of return on pension plan investments of 7.75 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2015.

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the School District's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.75 percent, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.75 percent) or one-percentage-point higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
School District's proportionate share of the net pension liability	\$41,434,772	\$29,829,030	\$20,014,644

Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2016, three members of the Governing Board have elected Social Security. The Board's liability is 6.2 percent of wages paid.

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Note 13 - Postemployment Benefits

School Employees Retirement System

Health Care Plan Description - The School District contributes to the SERS Health Care Fund, administered by SERS for non-certificated retirees and their beneficiaries. For GASB 45 purposes, this plan is considered a cost-sharing, multiple-employer, defined benefit other postemployment benefit (OPEB) plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's, Medicare Advantage, and traditional indemnity plans as well as a prescription drug program. The financial report of the Plan is included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website at www.ohsers.org under Employers/Audit Resources.

Access to health care for retirees and beneficiaries is permitted in accordance with Section 3309 of the Ohio Revised Code. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). SERS' Retirement Board reserves the right to change or discontinue any health plan or program. Health care is financed through a combination of employer contributions and retiree premiums, copays and deductibles on covered health care expenses, investment returns, and any funds received as a result of SERS' participation in Medicare programs. Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required basic benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. For fiscal year 2016, no allocation of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined minimum compensation amount, pro-rated according to service credit earned. For fiscal year 2016, this amount was \$23,000. Statutes provide that no employer shall pay a health care surcharge greater than 2 percent of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5 percent of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2016, the School District's surcharge obligation was \$47,607.

The School District's contributions for health care for the fiscal years ended June 30, 2016, 2015, and 2014 were \$0, \$74,894, and \$86,455, respectively. The full amount has been contributed for all three fiscal years.

State Teachers Retirement System of Ohio

Plan Description - The State Teachers Retirement System of Ohio (STRS Ohio) administers a cost-sharing multiple-employer defined benefit Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy - Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a

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monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For the fiscal years ended June 30, 2016 and June 30, 2015, STRS Ohio did not allocate any employer contributions to post-employment health care. For the fiscal year ended June 30, 2014, one percent of covered payroll was allocated to post-employment health care. The School District's contributions for health care for the fiscal years ended June 30, 2016, 2015, and 2014 were \$0, \$0, and \$117,830, respectively. The full amount has been contributed for all three fiscal years.

Note 14 - Employee Benefits

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified twelve-month employees and administrators earn 10 to 20 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 215-250 days, depending on the number of months in the employee's contract and the classification of the employee. Upon retirement, all employees, except administrators, who have worked continuously with the School District for at least 10 years, receive payment for one day of severance for every four days of accrued, but unused sick leave accrued to a maximum of 40 days. Administrators receive payment on the basis of 1.1 days of severance for every four days of sick leave accrued up to a maximum of 60 days. The Superintendent and Treasurer's accruals are defined by their own individual contracts.

All certified employees, other than administrators, with a minimum of 10 years of continuous full-time service in the School District, who elect to retire effective the end of the work year that the employee first becomes eligible to retire, receive a super-severance payment of 50 percent of the employee's accumulated but unused sick leave to a maximum of 80 days. Payment of such severance is at the employee's daily rate of pay at the time of retirement, excluding supplemental contracts. Any employee, who elects not to retire at the end of the work year that the employee first becomes eligible to retire, forfeits the right to any payment and is only entitled to regular severance pay. Payment is made in two equal installments. The first payment is made within 15 days of receipt of confirmation from the retirement system that the employee is retired and receiving benefits. The second payment is made within 12 months of the first payment. In order to be eligible to receive super-severance, the employee must tender resignation for retirement purposes, effective at the end of the school year, no later than April 1 of the year the employee first becomes eligible to retire.

If an employee retires beyond the end of the first work year that the employee first becomes eligible to retire, the employee will be eligible to receive 10 additional days of severance pay, providing the employee retires with service credit equal to 30 years, but less than 31 years. To qualify for the additional 10 days of pay, the employee must have a minimum of 15 years of continuous full-time service with the School District and meet all other requirements for super-severance. Under no circumstances will any employee be eligible to receive both super-severance and the additional 10 days.

Administrators who have 10 years of continuous full-time service with the School District who resign for retirement purposes effective the end of the work year that the administrator first becomes eligible to retire, receive a bonus of nine percent of accumulated but unused sick leave to a maximum of 20 days. Payment of severance will be at the employee's daily rate at the time of retirement, excluding

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supplemental contracts. Any employee who elects not to resign at the end of the work year the employee first becomes eligible to retire will forfeit the right to any payment, but will be entitled to severance pay. Payment will be made in two equal installments with the first being made within 15 days of the receipt of verification of retirement. The second payment will be made and received by the employee within 12 months of the first payment. Eligibility is contingent upon the tender of resignation by May 1 of the year prior to the issuance of a new contract.

Insurance

The School District provides medical/surgical, vision, dental, life, and accidental death and dismemberment insurance to most employees through the Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Note 17).

Note 15 - Long-Term Obligations

The changes in the School District's long-term obligations during fiscal year 2016 were as follows:

	Amount Outstanding 6/30/2015	Additions	Deductions	Amount Outstanding 6/30/2016	Amounts Due Within One Year
<u>Governmental Activities:</u>					
School Improvement Bonds					
Series 2013:					
Serial Bonds 1.0 - 4.5%	\$2,670,000	\$0	\$235,000	\$2,435,000	\$240,000
Term Bonds 4.1 - 5.5%	32,000,000	0	0	32,000,000	0
Capital Appreciation Bonds 3.1%	434,995	0	0	434,995	0
Accretion of Capital Appreciation Bonds	21,083	14,271	0	35,354	0
Premium on Debt Issue	419,399	0	11,650	407,749	0
School Improvement Bonds					
Series 2014:					
Serial Bonds 1.5 - 4.0%	6,845,000	0	385,000	6,460,000	390,000
Term Bonds 4.0%	2,475,000	0	0	2,475,000	0
Premium on Debt Issue	141,765	0	7,461	134,304	0
Total General Obligation Bonds	45,007,242	14,271	639,111	44,382,402	630,000
<u>Other Long-Term Obligations:</u>					
Net Pension Liability:					
SERS	5,299,213	248,592	0	5,547,805	0
STRS	27,803,280	2,025,750	0	29,829,030	0
Total Net Pension Liability	33,102,493	2,274,342	0	35,376,835	0
Compensated Absences	896,605	451,426	199,566	1,148,465	178,782
Total Other Long-Term Obligations	33,999,098	2,725,768	199,566	36,525,300	178,782
Total Governmental Activities Long-Term Obligations	\$79,006,340	\$2,740,039	\$838,677	\$80,907,702	\$808,782

In December 2013, the School District issued \$35,274,995 in the Series 2013 School Improvement Bonds for the purpose of paying the local share of school construction under the State of Ohio Classroom Facilities Assistance Program for a segmented project including construction of a new K-8

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elementary/middle school building and demolition of certain existing school buildings, and other improvements to school facilities. \$2,840,000 were serial bonds; \$32,000,000 were term bonds; and \$434,995 were capital appreciation bonds. The interest rates vary from 1.0 percent to 5.5 percent. The bonds were issued for a 38-year period, with final maturity in January 2051.

The term bonds that mature on January 1, 2028, January 1, 2030, January 1, 2034, January 1, 2036, January 1, 2038, January 1, 2041, January 1, 2043, January 1, 2046 and January 1, 2051, are subject to mandatory sinking fund redemption on January 1, 2028, and on each January 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>	<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2028	\$315,000	2040	\$1,450,000
2029	330,000	2041	1,525,000
2030	345,000	2042	1,605,000
2031	360,000	2043	1,685,000
2032	375,000	2044	1,765,000
2033	395,000	2045	1,850,000
2034	410,000	2046	1,945,000
2035	1,135,000	2047	2,040,000
2036	1,190,000	2048	2,150,000
2037	1,245,000	2049	2,270,000
2038	1,310,000	2050	2,395,000
2039	1,380,000	2051	2,530,000

The serial and term bonds that mature on January 1, 2023, and thereafter, are subject to optional redemption, in whole or in part, on any date in any order of maturity as determined by the Board of Education and by lot within a maturity, at the option of the Board of Education on or after January 1, 2022 at par, which is 100 percent of the face value of the bonds.

The capital appreciation bonds, issued at \$434,995, are not subject to prior redemption. The fiscal year 2016, accretion amount was \$14,271. The capital appreciation bonds will mature January 1, 2025 and 2026 in the amount of \$320,000 per year.

In February 2014, the School District issued \$9,724,999 in the Series 2014 School Improvement Bonds as additional funding for the purpose of paying the local share of school construction under the State of Ohio Classroom Facilities Assistance Program. \$6,845,000 were serial bonds; \$2,475,000 were term bonds; and \$404,999 was a capital appreciation bond. The capital appreciation bond was paid off in fiscal year 2015. The interest rates vary from 1.0 percent to 4.0 percent. The bonds were issued for a 20-year period, with final maturity in January 2034.

The term bonds that mature on January 1, 2032 and January 1, 2034, are subject to mandatory sinking fund redemption on January 1, 2031, and on each January 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

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Year	Principal Amount to be Redeemed
2031	\$585,000
2032	605,000
2033	630,000
2034	655,000

The serial and term bonds that mature on January 1, 2022, and thereafter, are subject to optional redemption, in whole or in part, on any date in any order of maturity as determined by the Board of Education and by lot within a maturity, at the option of the Board of Education on or after January 1, 2021 at par, which is 100 percent of the face value of the bonds.

General obligation bonds will be paid from the debt service fund. Compensated absences will be paid from the General Fund and the Food Service, EMIS, Title VI-B, Title I, and Miscellaneous Federal Grants Special Revenue Funds. The School District pays obligations relating to employee compensation from the funds benefitting their service. For additional information related to the net pension liability see note 12.

Due to the magnitude of the school facilities construction project, the debt issued by the School District exceeded the overall debt margin as permitted by Ohio statute. However, the School District was declared a “special needs” school district, as defined by Section 133.06 of the Ohio Revised Code, by the Superintendent of Public Instruction. Under this special exemption, the School District’s capacity for additional debt is approximately \$1.4 million.

Principal and interest requirements to retire general obligation debt outstanding at fiscal year-end are as follows:

General Obligation Bonds					
Fiscal Year Ending June 30,	Term and Serial Principal	Term and Serial Interest	Capital Appreciation Principal	Capital Appreciation Interest	Total
2017	\$630,000	\$2,006,104	\$0	\$0	\$2,636,104
2018	650,000	1,993,030	0	0	2,643,030
2019	655,000	1,978,105	0	0	2,633,105
2020	670,000	1,960,643	0	0	2,630,643
2021	695,000	1,939,643	0	0	2,634,643
2022-2026	3,475,000	9,373,153	220,848	99,152	13,168,153
2027-2031	4,055,000	8,747,997	214,147	105,853	13,122,997
2032-2036	5,395,000	7,744,147	0	0	13,139,147
2037-2041	6,910,000	6,245,938	0	0	13,155,938
2042-2046	8,850,000	4,271,050	0	0	13,121,050
2047-2051	11,385,000	1,632,812	0	0	13,017,812
Total	<u>\$43,370,000</u>	<u>\$47,892,622</u>	<u>\$434,995</u>	<u>\$205,005</u>	<u>\$91,902,622</u>

As of June 30, 2016, \$24,349,769 of the proceeds were unexpended.

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Note 16 - Interfund Activity

As of June 30, 2016, the General Fund had an interfund receivable of \$801,184, while the nonmajor governmental funds had interfund payables of \$801,184.

General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Advancing monies to other funds is necessary due to timing differences in the receiving of grant monies. When the monies are finally received, the grant fund will use these restricted monies to reimburse the General Fund for the initial advance. All interfund payables are expected to be repaid within one year.

The General Fund made transfers to Nonmajor Governmental Funds in the amount of \$192,000 during fiscal year 2016. Transfers are used to move General Fund revenues that are used to subsidize various programs in other funds. For fiscal year 2016, these programs included State and federal grants.

Note 17 - Jointly Governed Organizations, Insurance Purchasing Pools, Public Entity Shared Risk Pool, and Related Organization

Jointly Governed Organizations

Metropolitan Educational Technology Association - On July 1, 2015 the School was a participant in the Metropolitan Dayton Educational Cooperative Association (MDECA). On January 1, 2016 MDECA merged with the Metropolitan Educational Technology Association (META), which is a computer consortium. META is an educational solutions partner providing services across Ohio. META provides cost-effective fiscal, network, technology and student services, a purchasing cooperative, and other individual services based on each client's needs.

The governing board of META consists of a president, vice president and six board members who represent the members of META. The Board works with META's Chief Executive Officer, Chief Operating Officer, and Chief Financial Officer to manage operations and ensure the continued progress of the organization's mission, vision, and values. The Board exercises total control over the operations of the Association including budgeting, appropriating, contracting and designating management. Each School District's degree of control is limited to its representation on the Board. The School paid META \$56,288 for services provided during the fiscal year. Financial information can be obtained from David Varda, who serves as Chief Financial Officer, at 100 Executive Drive, Marion, Ohio 43302.

Southwestern Ohio Educational Purchasing Council - The School District participates in the Southwestern Ohio Educational Purchasing Council (SOEPC), a purchasing council made up of nearly 100 school districts and educational service centers in 12 counties. The purpose of SOEPC is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC. Each member district has one voting representative. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations during the one year period. The Board exercises total control over the operations of the coalition including budgeting, appropriating, contracting and designating management. Each School District's degree of control is limited to its representation on the Board. Payments to SOEPC are made from the General Fund. During fiscal year 2016, the School District paid \$1,496 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Ken Swink, who serves as Director, at 303 Corporate Center Drive, Suite 208, Vandalia, OH 45377.

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Southwestern Ohio Instructional Technology Association - The Southwestern Ohio Instructional Technology Association (SOITA) is a not-for-profit corporation formed under Chapter 1702 of the Ohio Revised Code. The purpose of the corporation is to serve the educational needs of the area through television programming for the advancement of educational programs. The Board of Trustees is comprised of 21 representatives of SOITA member schools or institutions. Nineteen representatives are elected from within the counties by the qualified members within the counties, i.e., Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby, and Warren. Montgomery, Greene, and Butler Counties elect two representatives per area. All others elect one representative per area. One at-large non-public representative is elected by the non-public school SOITA members. One at-large higher education representative is elected by higher education SOITA members from within the State-assigned SOITA service area.

All member districts are obligated to pay all fees, charges, or other assessments as established by the SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for a public purpose. The Board exercises total control over the operations of the coalition including budgeting, appropriating, contracting and designating management. Each School District's degree of control is limited to its representation on the Board. Payments to SOITA are made from the General Fund. During fiscal year 2016, the School District paid \$1,415 to SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Frank DePalma, who serves as Interim Executive Director, at 1205 East Fifth Street, Dayton, Ohio 45402.

Insurance Purchasing Pools

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan – The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an 11 member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center, and eight other members elected by majority vote of all member school districts. The Chief Administrator of GRP serves as the coordinator of the program. Each fiscal year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program – The School District participates in the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program (PFL). The PFL's business and affairs are conducted by a six member committee consisting of various PFL representatives that are elected by the general assembly. The purpose of the PFL of the SOEPC is to jointly provide or obtain casualty, property, employer liability, general liability, risk management, professional liability, group coverage, and other protections for participants.

Public Entity Shared Risk Pool

Southwestern Ohio Educational Purchasing Council Benefit Plan Trust – The Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Trust) is a public entity shared risk pool consisting of 55 school districts. The Trust is organized as a Voluntary Employee Benefit Association under Section 501(c)(9) of the Internal Revenue Code and provides medical/surgical, dental, vision, life, and accidental death and dismemberment insurance benefits to the employees of the participants. The Trust is governed by the Southwestern Ohio Educational Purchasing Council and its participating members. Each participant decides which plans offered by the Trust that will be extended to its employees. Participation in the Trust is by written application subject to acceptance by the Trust and payment of the monthly premiums. Financial information can be obtained from the Southwestern Ohio Educational Purchasing Council, 303 Corporate Center Drive, Suite 208, Vandalia, Ohio 45377.

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Related Organization

Greenville Public Library – The Greenville Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Greenville City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the School District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Greenville Public Library, Susi Halley, Clerk/Treasurer, at 520 Sycamore Street, Greenville, Ohio 45331.

Note 18 - Set-Aside Calculations

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information identifies the change in the fiscal year-end set-aside amount for capital acquisition. Disclosure of this information is required by State statute.

	<u>Capital Acquisition</u>
Set-aside Balance as of June 30, 2015	\$0
Current Fiscal Year Set-aside Requirement	445,565
Qualifying Disbursements	0
Current Fiscal Year Offsets	<u>(479,803)</u>
Set-aside Balance as of June 30, 2016	<u>(\$34,238)</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u><u>\$0</u></u>

The School District had offsets during the fiscal year that reduced the capital acquisitions set-aside amount below zero. The extra amount for capital acquisitions may not be used to reduce the set-aside requirement of future fiscal years. The negative amount is therefore not presented as being carried forward to the next fiscal year.

Note 19 - Donor-Restricted Endowments

The School District's Endowment Fund Private Purpose Trust Fund includes donor-restricted endowments. The Net Position: Endowment amount of \$18,645 represents the principal portion of the endowment. The amount of net appreciation in donor-restricted investments that is available for expenditures by the governing body is \$33,204 and is included as net position held in trust for other governments. State law permits the Board of Education to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise. The endowment indicates that the interest should be used to maintain a running track at one of the City of Greenville's parks.

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Note 20 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and nonmajor governmental funds are presented as follows:

Fund Balances	General Fund	Bond Retirement Fund	Building Fund	Classroom Facilities Fund	Nonmajor Governmental Funds	Total
<i>Nonspendable</i>						
Inventory	\$37,094	\$0	\$0	\$0	\$1,596	\$38,690
Prepaid Items	12,112	0	0	0	1,723	13,835
Unclaimed Monies	8,559	0	0	0	0	8,559
Purchase Agreement	100,000	0	0	0	0	100,000
<i>Total Nonspendable</i>	157,765	0	0	0	3,319	161,084
<i>Restricted for</i>						
Bond Retirement	0	907,653	0	0	0	907,653
Building	0	0	4,121,085	0	0	4,121,085
Classroom Facilities	0	0	0	16,197,274	566,059	16,763,333
Permanent Improvements	0	0	0	0	1,753,874	1,753,874
Food Services	0	0	0	0	844,786	844,786
Education Foundation	0	0	0	0	270,238	270,238
Athletics	0	0	0	0	72,129	72,129
Auxillary Services	0	0	0	0	63,067	63,067
EMIS	0	0	0	0	12,698	12,698
Other Local & State Grants	0	0	0	0	27,366	27,366
Federal Grants	0	0	0	0	27,644	27,644
<i>Total Restricted</i>	0	907,653	4,121,085	16,197,274	3,637,861	24,863,873
<i>Committed to</i>						
Termination Benefits	407,469	0	0	0	0	407,469
<i>Assigned to</i>						
Professional & Technical Services	38,460	0	0	0	0	38,460
Property Services	17,312	0	0	0	0	17,312
Utility Services	48,023	0	0	0	0	48,023
Tuition	12,722	0	0	0	0	12,722
Supplies and Materials	19,280	0	0	0	0	19,280
Improvements	99,197	0	0	0	0	99,197
Other Purchased Services	10,321	0	0	0	0	10,321
<i>Total Assigned</i>	245,315	0	0	0	0	245,315
<i>Unassigned (Deficit)</i>	14,103,470	0	0	0	(215,147)	13,888,323
<i>Total Fund Balances</i>	\$14,914,019	\$907,653	\$4,121,085	\$16,197,274	\$3,426,033	\$39,566,064

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

Note 21 - Contingencies

Grants

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2016, if applicable, cannot be determined at this time.

School Foundation

School District Foundation funding is based on the annualized full-time equivalent (FTE) enrollment of each student. Effective for fiscal year 2015, traditional school districts must comply with minimum house of instruction, instead of a minimum number of school days each year. The funding formula the Ohio Department of Education (ODE) is legislatively required to follow will continue to adjust as enrollment information is updated by the School District, which can extend past the fiscal year-end. As of the date of this report, ODE has not finalized the impact of enrollment adjustments to the June 30, 2016 Foundation funding for the school district; therefore, the financial statement impact is not determinable at this time. ODE and management believe this will result in either a receivable to or a liability of the School District.

Litigation

The School District is not currently a party to any legal proceedings.

Note 22 - Significant Commitments

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year-end, the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

General Fund	\$530,002
Building Fund	3,827,482
Classroom Facilities Fund	10,184,239
Other Governmental Funds	426,764
Total	<u>\$14,968,487</u>

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

Contractual Commitments

The following table provides a summary of the outstanding contractual commitments as of June 30, 2016:

<u>Contractor</u>	<u>Contract Amount</u>	<u>Amount Expended</u>	<u>Amount Remaining</u>
K-8 Project	<u>\$47,924,094</u>	<u>\$32,981,882</u>	<u>\$14,942,212</u>

Required Supplementary Information

Greenville City School District
Required Supplementary Information
Schedule of the School District's Proportionate Share of the Net Pension Liability
School Employees Retirement System of Ohio
Last Three Fiscal Years (1)

	2016	2015	2014
School District's Proportion of the Net Pension Liability	0.09722590%	0.10470800%	0.10470800%
School District's Proportionate Share of the Net Pension Liability	\$5,547,805	\$5,299,213	\$6,226,649
School District's Covered-Employee Payroll	\$2,927,007	\$3,033,695	\$2,995,344
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	189.54%	174.68%	207.88%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.16%	71.70%	65.52%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the School District's measurement date which is the prior fiscal year end.

Greenville City School District
Required Supplementary Information
Schedule of the School District's Proportionate Share of the Net Pension Liability
State Teachers Retirement System of Ohio
Last Three Fiscal Years (1)

	2016	2015	2014
School District's Proportion of the Net Pension Liability	0.10793121%	0.11430643%	0.11430643%
School District's Proportionate Share of the Net Pension Liability	\$29,829,030	\$27,803,280	\$33,119,085
School District's Covered-Employee Payroll	\$11,273,064	\$11,638,400	\$12,654,338
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	264.60%	238.89%	261.72%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.10%	74.70%	69.30%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the School District's measurement date which is the prior fiscal year end.

Greenville City School District
Required Supplementary Information
Schedule of School District Contributions
School Employees Retirement System of Ohio
Last Ten Fiscal Years

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$405,861	\$385,780	\$420,470	\$414,556
Contributions in Relation to the Contractually Required Contribution	<u>(405,861)</u>	<u>(385,780)</u>	<u>(420,470)</u>	<u>(414,556)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
School District Covered-Employee Payroll	\$2,899,007	\$2,927,007	\$3,033,695	\$2,995,344
Contributions as a Percentage of Covered-Employee Payroll	14.00%	13.18%	13.86%	13.84%

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$381,306	\$354,329	\$224,029	\$250,888	\$251,647	\$370,163
<u>(381,306)</u>	<u>(354,329)</u>	<u>(224,029)</u>	<u>(250,888)</u>	<u>(251,647)</u>	<u>(370,163)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$2,834,992	\$2,818,848	\$1,654,570	\$2,549,670	\$2,562,598	\$3,465,946
13.45%	12.57%	13.54%	9.84%	9.82%	10.68%

Greenville City School District
Required Supplementary Information
Schedule of School District Contributions
State Teachers Retirement System of Ohio
Last Ten Fiscal Years

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$1,378,828	\$1,578,229	\$1,512,992	\$1,645,064
Contributions in Relation to the Contractually Required Contribution	<u>(1,378,828)</u>	<u>(1,578,229)</u>	<u>(1,512,992)</u>	<u>(1,645,064)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
School District Covered-Employee Payroll	\$9,848,771	\$11,273,064	\$11,638,400	\$12,654,338
Contributions as a Percentage of Covered-Employee Payroll	14.00%	14.00%	13.00%	13.00%

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$1,747,275	\$1,658,175	\$1,614,977	\$1,740,542	\$1,692,929	\$1,725,221
<u>(1,747,275)</u>	<u>(1,658,175)</u>	<u>(1,614,977)</u>	<u>(1,740,542)</u>	<u>(1,692,929)</u>	<u>(1,725,221)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$13,440,577	\$12,755,192	\$12,422,900	\$13,388,785	\$13,200,531	\$13,270,931
13.00%	13.00%	13.00%	13.00%	12.82%	13.00%

**Combining Financial Statements
And
Individual Fund Schedules**

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Following is a description of the School District's nonmajor special revenue funds:

Food Service Fund – This fund accounts for and reports restricted financial transactions related to the food service operations of the School District.

Other Local Grants Fund – This fund accounts for and reports restricted proceeds of specific revenue sources. Not included are State and federal grants that are legally restricted to expenditures for specified purposes. These are often received from local government agencies in a competitive manner.

Educational Foundation Fund – This fund accounts for and reports restricted proceeds of any bequest, gift, or endowment given to the School District, given without conditions or limitations; or, for the proceeds of a transfer from the General Fund of up to one-half of one percent of the total estimated appropriations included in the School District's tax budget.

Classroom Facilities Maintenance Fund – This fund accounts for and reports the proceeds of a levy restricted for the maintenance of facilities.

Athletic Fund – This fund accounts for and reports restricted gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

Auxiliary Fund – This fund accounts for and reports restricted revenues which provide services and materials to pupils attending non-public schools within the School District.

EMIS Fund – This fund accounts for and reports restricted State monies which support the development of hardware and software or other costs associated with the requirements of the management information system.

Data Communications Fund – This fund accounts for and reports restricted money appropriated for Ohio Educational Computer Network Connections.

Summer Intervention Fund – This fund accounts for and reports restricted State monies used for the Summer School program.

Vocational Enhancement Fund – This fund accounts for and reports restricted State monies which support vocational education enhancements that expand the number of students enrolled in tech programs, and also enables students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills and credentials to present to future employers, universities, and other training institutes. This fund is also used to replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

Fund Descriptions – Nonmajor Governmental Funds (continued)

Other State Grants Fund – This fund accounts and reports for various restricted grants received from the State of Ohio, which are not classified in a separate fund.

Adult Basic Education Fund – This fund accounts for and reports restricted federal monies which supports persons 16 years of age and older who are not enrolled in school and who have less than a twelfth grade level education or its equivalent. The fund is used to develop basic education skills and to increase the opportunity of employment. This fund had no cash activity during fiscal year 2016. Therefore, no budgetary statement is presented.

Title VI-B Fund – This fund accounts for and reports restricted federal monies used to educate the handicapped, to assist in the identification of handicapped students, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Vocational Education Carl Perkins Fund – This fund accounts for and reports restricted monies provided to the School District as established by the Carl D. Perkins Vocational Education Act of 1984.

Title I School Improvement Fund – This fund accounts for and reports restricted federal monies for economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet state standards.

Title III LEP Fund – This fund accounts for and reports restricted federal monies which provide programs to meet the educational needs of children with limited English proficiency.

Title I Fund – This fund accounts and reports for restricted federal monies used to provide financial assistance to meet the special needs of educationally deprived children.

Preschool Grant Fund – This fund accounts for and reports restricted federal monies to assist schools in the identification of handicapped children, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool levels. A portion of this fund's grant activity that is administered by a fiscal agent is not budgeted by the School District.

Title II-A Fund – This fund accounts for and reports restricted federal monies used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants Fund – This fund accounts for and reports various restricted monies received through State agencies from the federal government, or directly from the federal government, which are not classified elsewhere.

Nonmajor Capital Projects Funds

The Capital Projects Funds are established to account for and report financial resources that are restricted, committed or assigned to capital outlays including acquisition or construction of capital facilities and other capital outlays.

Permanent Improvement Fund – This fund accounts for and reports restricted property taxes and associated intergovernmental revenues levied to be used for various capital improvements within the School District.

Capital Improvements Grant Fund – This fund accounts for and reports restricted grants to be used for Memorial Hall renovation capital improvement project.

Greenville City School District*Combining Balance Sheet**Nonmajor Governmental Funds**June 30, 2016*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$2,378,688	\$1,753,369	\$4,132,057
Cash and Cash Equivalents with Escrow Agent	3,251	0	3,251
Receivables:			
Property Taxes	188,880	457,728	646,608
Accounts	24,500	0	24,500
Intergovernmental	804,066	0	804,066
Inventory Held for Resale	4,282	0	4,282
Materials and Supplies Inventory	1,596	0	1,596
Prepaid Items	1,723	0	1,723
Total Assets	<u>\$3,406,986</u>	<u>\$2,211,097</u>	<u>\$5,618,083</u>
Liabilities:			
Accounts Payable	\$74,973	\$0	\$74,973
Accrued Wages and Benefits Payable	166,713	0	166,713
Contracts Payable	0	46,606	46,606
Interfund Payable	801,184	0	801,184
Intergovernmental Payable	30,350	0	30,350
Total Liabilities	<u>1,073,220</u>	<u>46,606</u>	<u>1,119,826</u>
Deferred Inflows of Resources:			
Property Taxes	166,230	402,706	568,936
Unavailable Revenue	495,377	7,911	503,288
Total Deferred Inflows of Resources	<u>661,607</u>	<u>410,617</u>	<u>1,072,224</u>
Fund Balances:			
Nonspendable	3,319	0	3,319
Restricted	1,883,987	1,753,874	3,637,861
Unassigned (Deficit)	(215,147)	0	(215,147)
Total Fund Balances	<u>1,672,159</u>	<u>1,753,874</u>	<u>3,426,033</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$3,406,986</u>	<u>\$2,211,097</u>	<u>\$5,618,083</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2016

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Property Taxes	\$177,050	\$431,357	\$608,407
Extracurricular Activities	257,989	0	257,989
Investment Earnings	389	0	389
Intergovernmental	2,258,594	1,067,603	3,326,197
Charges for Services	183,137	0	183,137
Rent	0	5,160	5,160
Gifts and Donations	113,310	0	113,310
Miscellaneous	28,149	169,662	197,811
Total Revenues	<u>3,018,618</u>	<u>1,673,782</u>	<u>4,692,400</u>
Expenditures:			
Current:			
Instruction:			
Regular	274,138	81,663	355,801
Special	1,179,118	0	1,179,118
Vocational	53,562	2,749	56,311
Adult/Continuing	0	382,998	382,998
Student Intervention Services	94,695	0	94,695
Support Services:			
Pupils	103,127	0	103,127
Instructional Staff	133,355	4,054	137,409
Administration	51,645	1,314	52,959
Fiscal	4,406	10,547	14,953
Operation and Maintenance of Plant	0	2,665	2,665
Pupil Transportation	2,274	0	2,274
Operation of Non-Instructional Services	1,374,195	0	1,374,195
Extracurricular Activities	288,636	0	288,636
Capital Outlay	0	1,470,222	1,470,222
Total Expenditures	<u>3,559,151</u>	<u>1,956,212</u>	<u>5,515,363</u>
Excess of Revenues Under Expenditures	(540,533)	(282,430)	(822,963)
Other Financing Sources:			
Transfers In	<u>192,000</u>	<u>0</u>	<u>192,000</u>
Net Change in Fund Balances	(348,533)	(282,430)	(630,963)
Fund Balances at Beginning of Year	<u>2,020,692</u>	<u>2,036,304</u>	<u>4,056,996</u>
Fund Balances at End of Year	<u>\$1,672,159</u>	<u>\$1,753,874</u>	<u>\$3,426,033</u>

Greenville City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2016

	Food Service Fund	Other Local Grants Fund	Educational Foundation Fund	Classroom Facilities Maintenance Fund
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$863,654	\$2,517	\$255,238	\$547,120
Cash and Cash Equivalents with Escrow Agent	0	0	0	0
Receivables:				
Property Taxes	0	0	0	188,880
Accounts	7,856	0	15,350	0
Intergovernmental	0	0	0	0
Inventory Held for Resale	4,282	0	0	0
Materials and Supplies Inventory	1,596	0	0	0
Prepaid Items	1,723	0	0	0
Total Assets	<u>\$879,111</u>	<u>\$2,517</u>	<u>\$270,588</u>	<u>\$736,000</u>
Liabilities:				
Accounts Payable	\$0	\$0	\$0	\$0
Accrued Wages and Benefits Payable	9,576	0	0	0
Interfund Payable	0	0	0	0
Intergovernmental Payable	13,574	0	0	0
Total Liabilities	<u>23,150</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources:				
Property Taxes	0	0	0	166,230
Unavailable Revenue	7,856	0	350	3,711
Total Deferred Inflows of Resources	<u>7,856</u>	<u>0</u>	<u>350</u>	<u>169,941</u>
Fund Balances:				
Nonspendable	3,319	0	0	0
Restricted	844,786	2,517	270,238	566,059
Unassigned (Deficit)	0	0	0	0
Total Fund Balances (Deficit)	<u>848,105</u>	<u>2,517</u>	<u>270,238</u>	<u>566,059</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$879,111</u>	<u>\$2,517</u>	<u>\$270,588</u>	<u>\$736,000</u>

Athletic Fund	Auxiliary Fund	EMIS Fund	Summer Intervention Fund	Vocational Enhancement Fund	Other State Grants Fund
\$68,918	\$75,322	\$14,089	\$7,151	\$6,586	\$11,112
3,251	0	0	0	0	0
0	0	0	0	0	0
1,294	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$73,463</u>	<u>\$75,322</u>	<u>\$14,089</u>	<u>\$7,151</u>	<u>\$6,586</u>	<u>\$11,112</u>
\$40	\$9,484	\$0	\$0	\$0	\$0
0	2,225	1,370	0	0	0
0	0	0	0	0	0
0	546	21	0	0	0
<u>40</u>	<u>12,255</u>	<u>1,391</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
1,294	0	0	0	0	0
<u>1,294</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
72,129	63,067	12,698	7,151	6,586	11,112
0	0	0	0	0	0
<u>72,129</u>	<u>63,067</u>	<u>12,698</u>	<u>7,151</u>	<u>6,586</u>	<u>11,112</u>
<u>\$73,463</u>	<u>\$75,322</u>	<u>\$14,089</u>	<u>\$7,151</u>	<u>\$6,586</u>	<u>\$11,112</u>

(continued)

Greenville City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
June 30, 2016

	Adult Basic Education Fund	Title VI-B Fund	Vocational Education Carl Perkins Fund	Title I School Improvement Fund
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,294	\$183,300	\$19,473	\$54
Cash and Cash Equivalents with Escrow Agent	0	0	0	0
Receivables:				
Property Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	365,725	18,378	0
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	<u>\$1,294</u>	<u>\$549,025</u>	<u>\$37,851</u>	<u>\$54</u>
Liabilities:				
Accounts Payable	\$0	\$0	\$1,998	\$0
Accrued Wages and Benefits Payable	0	69,630	0	0
Interfund Payable	0	365,725	18,378	0
Intergovernmental Payable	0	4,443	0	0
Total Liabilities	<u>0</u>	<u>439,798</u>	<u>20,376</u>	<u>0</u>
Deferred Inflows of Resources:				
Property Taxes	0	0	0	0
Unavailable Revenue	0	181,495	18,378	0
Total Liabilities	<u>0</u>	<u>181,495</u>	<u>18,378</u>	<u>0</u>
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	1,294	0	0	54
Unassigned (Deficit)	0	(72,268)	(903)	0
Total Fund Balances (Deficit)	<u>1,294</u>	<u>(72,268)</u>	<u>(903)</u>	<u>54</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$1,294</u>	<u>\$549,025</u>	<u>\$37,851</u>	<u>\$54</u>

Title III LEP Fund	Title I Fund	Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
\$3	\$212,733	\$54,631	\$55,493	\$2,378,688
0	0	0	0	3,251
0	0	0	0	188,880
0	0	0	0	24,500
	329,221	67,303	23,439	804,066
0	0	0	0	4,282
0	0	0	0	1,596
0	0	0	0	1,723
<u>\$3</u>	<u>\$541,954</u>	<u>\$121,934</u>	<u>\$78,932</u>	<u>\$3,406,986</u>
\$0	\$58,598	\$0	\$4,853	\$74,973
0	64,531	13,898	5,483	166,713
0	329,221	67,303	20,557	801,184
0	7,213	1,713	2,840	30,350
<u>0</u>	<u>459,563</u>	<u>82,914</u>	<u>33,733</u>	<u>1,073,220</u>
0	0	0	0	166,230
0	209,294	54,093	18,906	495,377
<u>0</u>	<u>209,294</u>	<u>54,093</u>	<u>18,906</u>	<u>661,607</u>
0	0	0	0	3,319
3	0	0	26,293	1,883,987
0	(126,903)	(15,073)	0	(215,147)
<u>3</u>	<u>(126,903)</u>	<u>(15,073)</u>	<u>26,293</u>	<u>1,672,159</u>
<u>\$3</u>	<u>\$541,954</u>	<u>\$121,934</u>	<u>\$78,932</u>	<u>\$3,406,986</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2016

	Food Service Fund	Other Local Grants Fund	Educational Foundation Fund	Classroom Facilities Maintenance Fund	Athletic Fund
Revenues:					
Property Taxes	\$0	\$0	\$0	\$177,050	\$0
Extracurricular Activities	0	0	10,500	0	247,489
Investment Earnings	365	0	0	0	0
Intergovernmental	511,777	0	0	32,877	0
Charges for Services	174,884	0	8,253	0	0
Gifts and Donations	33	0	83,325	0	29,952
Miscellaneous	16,568	0	373	0	9,890
Total Revenues	<u>703,627</u>	<u>0</u>	<u>102,451</u>	<u>209,927</u>	<u>287,331</u>
Expenditures:					
Current:					
Instruction:					
Regular	0	0	6,826	0	0
Special	0	0	5,718	0	0
Vocational	0	0	7,784	0	0
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	0	0	1,069	0	0
Instructional Staff	0	0	1,220	0	0
Administration	0	0	0	0	0
Fiscal	0	0	0	4,406	0
Pupil Transportation	0	0	0	0	0
Operation of Non-Instructional Services	1,199,479	0	0	0	0
Extracurricular Activities	0	0	9,887	0	278,449
Total Expenditures	<u>1,199,479</u>	<u>0</u>	<u>32,504</u>	<u>4,406</u>	<u>278,449</u>
Excess of Revenues Over (Under) Expenditures	(495,852)	0	69,947	205,521	8,882
Other Financing Sources:					
Transfers In	0	0	0	0	0
Net Change in Fund Balances	(495,852)	0	69,947	205,521	8,882
Fund Balances (Deficit) at Beginning of Year	1,343,957	2,517	200,291	360,538	63,247
Fund Balances (Deficit) at End of Year	<u>\$848,105</u>	<u>\$2,517</u>	<u>\$270,238</u>	<u>\$566,059</u>	<u>\$72,129</u>

Auxiliary Fund	EMIS Fund	Data Communications Fund	Summer Intervention Fund	Vocational Enhancement Fund	Other State Grants Fund
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
24	0	0	0	0	0
156,188	0	9,000	0	10,630	7,009
0	0	0	0	0	0
0	0	0	0	0	0
16	43	0	0	7	2
<u>156,228</u>	<u>43</u>	<u>9,000</u>	<u>0</u>	<u>10,637</u>	<u>7,011</u>
0	0	9,000	0	0	6,151
0	0	0	0	0	0
0	0	0	0	4,339	0
0	0	0	0	0	0
0	92,104	0	0	0	0
0	877	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
150,785	0	0	0	0	0
0	0	0	0	0	300
<u>150,785</u>	<u>92,981</u>	<u>9,000</u>	<u>0</u>	<u>4,339</u>	<u>6,451</u>
5,443	(92,938)	0	0	6,298	560
0	75,000	0	0	0	2,000
5,443	(17,938)	0	0	6,298	2,560
57,624	30,636	0	7,151	288	8,552
<u>\$63,067</u>	<u>\$12,698</u>	<u>\$0</u>	<u>\$7,151</u>	<u>\$6,586</u>	<u>\$11,112</u>

(continued)

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2016

	Adult Basic Education Fund	Title VI-B Fund	Vocational Education Carl Perkins Fund	Title I School Improvement Fund	Title III LEP Fund
Revenues:					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0	0
Investment Earnings	0	0	0	0	0
Intergovernmental	0	440,750	54,986	0	0
Charges for Services	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	395	10	179	3
Total Revenues	<u>0</u>	<u>441,145</u>	<u>54,996</u>	<u>179</u>	<u>3</u>
Expenditures:					
Current:					
Instruction:					
Regular	0	0	0	0	0
Special	0	483,733	0	0	0
Vocational	0	0	41,439	0	0
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	0	838	137	0	0
Instructional Staff	0	211	16,440	0	0
Administration	0	49,164	2,481	0	0
Fiscal	0	0	0	0	0
Pupil Transportation	0	0	2,174	0	0
Operation of Non-Instructional Services	0	20	0	0	0
Extracurricular Activities	0	0	0	0	0
Total Expenditures	<u>0</u>	<u>533,966</u>	<u>62,671</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	0	(92,821)	(7,675)	179	3
Other Financing Sources:					
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	0	(92,821)	(7,675)	179	3
Fund Balances (Deficit) at Beginning of Year	<u>1,294</u>	<u>20,553</u>	<u>6,772</u>	<u>(125)</u>	<u>0</u>
Fund Balances (Deficit) at End of Year	<u>\$1,294</u>	<u>(\$72,268)</u>	<u>(\$903)</u>	<u>\$54</u>	<u>\$3</u>

Title I Fund	Preschool Grant Fund	Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$177,050
0	0	0	0	257,989
0	0	0	0	389
816,839	23,434	92,381	102,723	2,258,594
0	0	0	0	183,137
0	0	0	0	113,310
405	0	101	157	28,149
<u>817,244</u>	<u>23,434</u>	<u>92,482</u>	<u>102,880</u>	<u>3,018,618</u>
0	0	49,866	202,295	274,138
651,704	0	37,963	0	1,179,118
0	0	0	0	53,562
94,695	0	0	0	94,695
8,900	0	0	79	103,127
66,774	23,772	20,474	3,587	133,355
0	0	0	0	51,645
0	0	0	0	4,406
0	0	0	100	2,274
23,401	0	510	0	1,374,195
0	0	0	0	288,636
<u>845,474</u>	<u>23,772</u>	<u>108,813</u>	<u>206,061</u>	<u>3,559,151</u>
(28,230)	(338)	(16,331)	(103,181)	(540,533)
<u>0</u>	<u>0</u>	<u>0</u>	<u>115,000</u>	<u>192,000</u>
(28,230)	(338)	(16,331)	11,819	(348,533)
(98,673)	338	1,258	14,474	2,020,692
<u>(\$126,903)</u>	<u>\$0</u>	<u>(\$15,073)</u>	<u>\$26,293</u>	<u>\$1,672,159</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2016

	Permanent Improvement Fund	Capital Improvements Grant Fund	Total Nonmajor Capital Projects Funds
Revenues:			
Property Taxes	\$431,357	\$0	\$431,357
Intergovernmental	77,603	990,000	1,067,603
Rent	5,160	0	5,160
Miscellaneous	169,662	0	169,662
Total Revenues	<u>683,782</u>	<u>990,000</u>	<u>1,673,782</u>
Expenditures:			
Current:			
Instruction:			
Regular	81,663	0	81,663
Vocational	2,749	0	2,749
Adult/Continuing	0	382,998	382,998
Support Services:			
Instructional Staff	4,054	0	4,054
Administration	1,314	0	1,314
Fiscal	10,547	0	10,547
Operation and Maintenance of Plant	2,665	0	2,665
Capital Outlay	956,729	513,493	1,470,222
Total Expenditures	<u>1,059,721</u>	<u>896,491</u>	<u>1,956,212</u>
Net Change in Fund Balances	(375,939)	93,509	(282,430)
Fund Balances (Deficit) at Beginning of Year	2,129,813	(93,509)	2,036,304
Fund Balances at End of Year	<u>\$1,753,874</u>	<u>\$0</u>	<u>\$1,753,874</u>

Fund Descriptions – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are, therefore, not available to support the School District's own programs. The School District has two private purpose trust funds. Agency fund is purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Funds

College Scholarship Fund – This fund accounts for and reports monies donated to the School District to be used to award college scholarships to eligible high school seniors.

Endowment Fund – This fund accounts for and reports monies donated to the School District to be used to maintain a running track at one of the City of Greenville's parks.

Agency Fund

Student Activities Fund – This fund accounts for and reports those student activity programs that have student participation in the activity but do not have student management of the programs.

Greenville City School District
Combining Statement of Net Position
Private Purpose Trust Funds
June 30, 2016

	College Scholarship Fund	Endowment Fund	Total
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$177,985	\$51,849	\$229,834
Notes Receivable	9,525	0	9,525
Total Assets	<u>187,510</u>	<u>51,849</u>	<u>239,359</u>
Net Position:			
Endowment	0	18,645	18,645
Held in Trust for Scholarships	187,510	0	187,510
Held in Trust for Other Governments	0	33,204	33,204
Total Net Position	<u>\$187,510</u>	<u>\$51,849</u>	<u>\$239,359</u>

Greenville City School District
Combining Statement of Changes in Net Position
Private Purpose Trust Funds
For the Fiscal Year Ended June 30, 2016

	College Scholarship Fund	Endowment Fund	Total
Additions:			
Investment Earnings	(\$3,140)	\$20	(\$3,120)
Miscellaneous	4,379	0	4,379
Total Additions	<u>1,239</u>	<u>20</u>	<u>1,259</u>
Deductions:			
Payments in Accordance with Trust Agreements	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Change in Net Position	(761)	20	(741)
Net Position at Beginning of Year	<u>188,271</u>	<u>51,829</u>	<u>240,100</u>
Net Position at End of Year	<u><u>\$187,510</u></u>	<u><u>\$51,849</u></u>	<u><u>\$239,359</u></u>

Greenville City School District
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2016

	<u>Beginning Balance July 1, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance June 30, 2016</u>
Student Activities				
Assets:				
Equity in Pooled Cash and Cash Equivalents	<u>\$66,651</u>	<u>\$120,003</u>	<u>\$129,073</u>	<u>\$57,581</u>
Liabilities:				
Due to Students	<u>\$66,651</u>	<u>\$120,003</u>	<u>\$129,073</u>	<u>\$57,581</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$10,538,127	\$10,538,127	\$10,365,022	(\$173,105)
Income Taxes	2,136,967	2,136,967	2,151,240	14,273
Payment in Lieu of Taxes	37,629	37,629	38,321	692
Tuition and Fees	720,885	673,040	812,097	139,057
Extracurricular Activities	104,617	110,017	105,222	(4,795)
Investment Earnings	22,795	22,795	43,197	20,402
Intergovernmental	15,703,056	15,702,056	15,591,550	(110,506)
Charges for Services	62,368	72,368	63,386	(8,982)
Rent	14,758	14,758	10,993	(3,765)
Gifts and Donations	10,959	11,719	9,688	(2,031)
Miscellaneous	38,996	38,996	120,366	81,370
Total Revenues	<u>29,391,157</u>	<u>29,358,472</u>	<u>29,311,082</u>	<u>(47,390)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	6,480,780	6,258,170	6,203,150	55,020
Fringe Benefits	2,676,593	2,599,514	2,495,629	103,885
Purchased Services	3,671,514	3,586,296	3,532,370	53,926
Materials and Supplies	241,109	248,555	236,863	11,692
Capital Outlay	20,182	43,648	40,520	3,128
Other	3,945	3,945	3,205	740
Total Regular	<u>13,094,123</u>	<u>12,740,128</u>	<u>12,511,737</u>	<u>228,391</u>
Special:				
Salaries and Wages	1,950,466	2,034,298	1,996,181	38,117
Fringe Benefits	840,596	849,661	808,502	41,159
Purchased Services	982,592	876,214	664,794	211,420
Materials and Supplies	10,396	10,546	7,461	3,085
Capital Outlay	7,257	7,257	1,714	5,543
Other	0	95,159	95,159	0
Total Special	<u>3,791,307</u>	<u>3,873,135</u>	<u>3,573,811</u>	<u>299,324</u>
Vocational:				
Salaries and Wages	822,784	875,826	866,902	8,924
Fringe Benefits	372,160	375,022	347,612	27,410
Purchased Services	40,934	58,244	49,706	8,538
Materials and Supplies	65,715	73,627	55,493	18,134
Capital Outlay	113,019	100,865	92,617	8,248
Other	2,462	4,438	4,136	302
Total Vocational	<u>1,417,074</u>	<u>1,488,022</u>	<u>1,416,466</u>	<u>71,556</u>
Adult/Continuing:				
Fringe Benefits	281	281	0	281
Purchased Services	46,000	46,630	15,754	30,876
Materials and Supplies	5,100	5,100	1,117	3,983
Capital Outlay	1,690	1,690	0	1,690
Total Adult/Continuing	<u>\$53,071</u>	<u>\$53,701</u>	<u>\$16,871</u>	<u>\$36,830</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Student Intervention Services:				
Salaries and Wages	\$68,156	\$104,248	\$104,248	\$0
Fringe Benefits	33,525	40,672	39,160	1,512
Total Student Intervention Services	101,681	144,920	143,408	1,512
Total Instruction	18,457,256	18,299,906	17,662,293	637,613
Support Services:				
Pupils:				
Salaries and Wages	657,241	684,826	684,826	0
Fringe Benefits	304,505	288,222	281,520	6,702
Purchased Services	252,995	246,685	215,792	30,893
Materials and Supplies	15,090	16,168	11,481	4,687
Capital Outlay	3,737	3,737	965	2,772
Total Pupils	1,233,568	1,239,638	1,194,584	45,054
Instructional Staff:				
Salaries and Wages	384,749	293,200	293,200	0
Fringe Benefits	190,694	119,149	103,934	15,215
Purchased Services	22,187	34,293	27,127	7,166
Materials and Supplies	9,909	9,909	9,576	333
Total Instructional Staff	607,539	456,551	433,837	22,714
Board of Education:				
Salaries and Wages	10,625	10,500	10,500	0
Fringe Benefits	138	1,273	1,189	84
Purchased Services	49,412	49,867	38,830	11,037
Materials and Supplies	7,001	7,001	5,122	1,879
Claims	0	5,000	0	5,000
Capital Outlay	3,210	3,210	0	3,210
Other	30,876	30,876	28,314	2,562
Total Board of Education	101,262	107,727	83,955	23,772
Administration:				
Salaries and Wages	1,421,223	1,468,043	1,468,043	0
Fringe Benefits	747,282	761,023	734,775	26,248
Purchased Services	61,535	72,957	68,656	4,301
Materials and Supplies	90,979	112,409	101,037	11,372
Capital Outlay	56,129	60,006	34,635	25,371
Other	12,117	15,044	12,065	2,979
Total Administration	2,389,265	2,489,482	2,419,211	70,271
Fiscal:				
Salaries and Wages	248,647	258,421	258,421	0
Fringe Benefits	153,304	155,307	153,095	2,212
Purchased Services	47,977	49,738	27,077	22,661
Materials and Supplies	2,463	3,926	3,205	721
Capital Outlay	15,000	15,000	335,296	(320,296)
Other	347,873	363,633	2,792	360,841
Total Fiscal	\$815,264	\$846,025	\$779,886	\$66,139

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Business:				
Purchased Services	\$9,770	\$25,616	\$18,032	\$7,584
Materials and Supplies	848	1,248	1,187	61
Total Business	10,618	26,864	19,219	7,645
Operation and Maintenance of Plant:				
Salaries and Wages	528,400	522,333	522,333	0
Fringe Benefits	230,311	234,658	230,529	4,129
Purchased Services	795,520	889,619	749,025	140,594
Materials and Supplies	98,461	110,830	98,455	12,375
Capital Outlay	5,122	54,642	50,607	4,035
Total Operation and Maintenance of Plant	1,657,814	1,812,082	1,650,949	161,133
Pupil Transportation:				
Salaries and Wages	448,061	482,298	482,271	27
Fringe Benefits	163,131	181,287	174,912	6,375
Purchased Services	66,629	74,522	68,856	5,666
Materials and Supplies	208,450	209,136	179,645	29,491
Capital Outlay	209,238	183,073	159,687	23,386
Other	36	36	35	1
Total Pupil Transportation	1,095,545	1,130,352	1,065,406	64,946
Central:				
Purchased Services	14,533	16,808	12,327	4,481
Total Support Services	7,925,408	8,125,529	7,659,374	466,155
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	931	931	0	931
Materials and Supplies	1,958	1,958	1,078	880
Other	1,292	2,067	1,565	502
Total Community Services	4,181	4,956	2,643	2,313
Shared Services:				
Other	19,199	19,199	10,483	8,716
Total Non-Instructional Services	23,380	24,155	13,126	11,029
Extracurricular Activities:				
Salaries and Wages	300,432	301,642	308,191	(6,549)
Fringe Benefits	87,658	87,735	60,130	27,605
Purchased Services	0	400	260	140
Total Extracurricular Activities	\$388,090	\$389,777	\$368,581	\$21,196

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Capital Outlay:				
Facilities Acquisition and Construction Services:				
Site Improvement Services:				
Other	\$2,742	\$7,142	\$6,845	\$297
Other Facilities Acquisition and Construction:				
Principal Retirement	297	297	0	297
Total Capital Outlay	<u>3,039</u>	<u>7,439</u>	<u>6,845</u>	<u>594</u>
Total Expenditures	<u>26,797,173</u>	<u>26,846,806</u>	<u>25,710,219</u>	<u>1,136,587</u>
Excess of Revenues Over Expenditures	<u>2,593,984</u>	<u>2,511,666</u>	<u>3,600,863</u>	<u>1,089,197</u>
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	0	0	33,635	33,635
Refund of Prior Year Expenditures	21,245	21,245	24,185	2,940
Refund of Prior Year Receipts	(125)	(125)	0	125
Advances In	0	0	2,006,270	2,006,270
Advances Out	0	0	(1,439,184)	(1,439,184)
Transfers In	35,000	25,311	0	(25,311)
Transfers Out	(212,000)	(212,000)	(192,000)	20,000
Total Other Financing Sources (Uses)	<u>(155,880)</u>	<u>(165,569)</u>	<u>432,906</u>	<u>598,475</u>
Net Change in Fund Balance	2,438,104	2,346,097	4,033,769	1,687,672
Fund Balance at Beginning of Year	10,412,422	10,412,422	10,412,422	0
Prior Year Encumbrances Appropriated	198,300	198,300	198,300	0
Fund Balance at End of Year	<u>\$13,048,826</u>	<u>\$12,956,819</u>	<u>\$14,644,491</u>	<u>\$1,687,672</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Bond Retirement Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property Taxes	\$2,466,799	\$2,466,799	\$2,788,999	\$322,200
Intergovernmental	336,145	336,145	393,801	57,656
Total Revenues	<u>2,802,944</u>	<u>2,802,944</u>	<u>3,182,800</u>	<u>379,856</u>
Expenditures:				
Current:				
Support Services:				
Fiscal:				
Other	<u>64,500</u>	<u>69,079</u>	<u>66,066</u>	<u>3,013</u>
Debt Service:				
Principal Retirement	620,000	620,000	620,000	0
Interest and Fiscal Charges	<u>2,016,668</u>	<u>2,016,668</u>	<u>2,016,668</u>	<u>0</u>
Total Debt Service	<u>2,636,668</u>	<u>2,636,668</u>	<u>2,636,668</u>	<u>0</u>
Total Expenditures	<u>2,701,168</u>	<u>2,705,747</u>	<u>2,702,734</u>	<u>3,013</u>
Net Change in Fund Balance	101,776	97,197	480,066	382,869
Fund Balance Beginning of Year	<u>146,642</u>	<u>146,642</u>	<u>146,642</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$248,418</u></u>	<u><u>\$243,839</u></u>	<u><u>\$626,708</u></u>	<u><u>\$382,869</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment Earnings	\$22,788	\$22,788	\$23,476	\$688
Miscellaneous	0	0	75,143	\$75,143
Total Revenues	<u>22,788</u>	<u>22,788</u>	<u>98,619</u>	<u>75,831</u>
Expenditures:				
Capital Outlay:				
Site Improvement Services:				
Purchased Services	14,594	14,594	14,593	1
Capital Outlay	49,500	49,500	46,361	3,139
Total Site Improvement Services	<u>64,094</u>	<u>64,094</u>	<u>60,954</u>	<u>3,140</u>
Architecture and Engineering Services:				
Purchased Services	261,399	261,399	261,399	0
Building Acquisition and Construction Services:				
Purchased Services	140,306	140,306	140,305	1
Capital Outlay	7,040,014	7,717,935	7,710,060	7,875
Other	588	588	588	0
Total Building Acquisition and Construction Services	<u>7,180,908</u>	<u>7,858,829</u>	<u>7,850,953</u>	<u>7,876</u>
Building Improvement Services:				
Capital Outlay	1,687,151	1,687,151	1,687,151	0
Total Capital Outlay	<u>9,193,552</u>	<u>9,871,473</u>	<u>9,860,457</u>	<u>11,016</u>
Debt Service:				
Interest and Fiscal Charges	22,102	22,102	2,009	20,093
Total Expenditures	<u>9,215,654</u>	<u>9,893,575</u>	<u>9,862,466</u>	<u>31,109</u>
Net Change in Fund Balance	(9,192,866)	(9,870,787)	(9,763,847)	106,940
Fund Balance at Beginning of Year	1,539,917	1,539,917	1,539,917	0
Prior Year Encumbrances Appropriated	9,107,928	9,107,928	9,107,928	0
Fund Balance at End of Year	<u>\$1,454,979</u>	<u>\$777,058</u>	<u>\$883,998</u>	<u>\$106,940</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Classroom Facilities Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment Earnings	\$56,100	\$56,100	\$98,469	\$42,369
Intergovernmental	10,158,750	10,158,750	9,434,898	(723,852)
Total Revenues	<u>10,214,850</u>	<u>10,214,850</u>	<u>9,533,367</u>	<u>(681,483)</u>
Expenditures:				
Current:				
Capital Outlay:				
Site Improvement Services:				
Purchased Services	66,707	80,707	80,651	56
Capital Outlay	226,264	226,264	211,916	14,348
Total Site Improvement Services	<u>292,971</u>	<u>306,971</u>	<u>292,567</u>	<u>14,404</u>
Architecture and Engineering Services:				
Purchased Services	911,348	911,348	911,348	0
Building Acquisition and Construction Services:				
Purchased Services	581,756	581,756	519,875	61,881
Capital Outlay	25,638,650	28,611,518	28,579,491	32,027
Other	0	25	0	25
Total Building Acquisition and Construction Services	<u>26,220,406</u>	<u>29,193,299</u>	<u>29,099,366</u>	<u>93,933</u>
Other Facilities Acquisition and Construction Services:				
Principal Retirement	1,500	1,500	0	1,500
Total Capital Outlay	<u>27,426,225</u>	<u>30,413,118</u>	<u>30,303,281</u>	<u>109,837</u>
Debt Service:				
Interest and Fiscal Charges	22,781	29,781	2,707	27,074
Total Expenditures	<u>27,449,006</u>	<u>30,442,899</u>	<u>30,305,988</u>	<u>136,911</u>
Excess of Revenues Under Expenditures	<u>(17,234,156)</u>	<u>(20,228,049)</u>	<u>(20,772,621)</u>	<u>(544,572)</u>
Other Financing Sources (Uses):				
Transfers In	0	319,393	0	319,393
Transfers Out	0	(319,393)	0	(319,393)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(17,234,156)	(20,228,049)	(20,772,621)	(544,572)
Fund Balance Beginning of Year	1,363,722	1,363,722	1,363,722	0
Prior Year Encumbrances Appropriated	27,248,018	27,248,018	27,248,018	0
Fund Balance End of Year	<u>\$11,377,584</u>	<u>\$8,383,691</u>	<u>\$7,839,119</u>	<u>(\$544,572)</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment Earnings	\$1,848	\$1,848	\$365	(\$1,483)
Intergovernmental	576,000	576,000	511,777	(64,223)
Charges for Services	185,299	185,299	174,884	(10,415)
Gifts and Donations	24	24	33	9
Miscellaneous	1,952	1,952	3,052	1,100
Total Revenues	765,123	765,123	690,111	(75,012)
Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Food Service Operations:				
Salaries and Wages	281,226	294,745	280,890	13,855
Fringe Benefits	110,982	114,000	99,798	14,202
Purchased Services	27,879	28,345	15,907	12,438
Materials and Supplies	253,994	320,994	282,246	38,748
Capital Outlay	565,682	565,682	519,731	45,951
Other	1,288	1,288	1,124	164
Total Food Service Operations	1,241,051	1,325,054	1,199,696	125,358
Community Services:				
Materials and Supplies	34	34	33	1
Total Expenditures	1,241,085	1,325,088	1,199,729	125,359
Excess of Revenues Under Expenditures	(475,962)	(559,965)	(509,618)	50,347
Other Financing Sources:				
Proceeds from Sale of Capital Assets	500	500	0	(500)
Refund of Prior Year Expenditures	2,000	2,000	13,516	11,516
Total Other Financing Sources	2,500	2,500	13,516	11,016
Net Change in Fund Balance	(473,462)	(557,465)	(496,102)	61,363
Fund Balance at Beginning of Year	958,254	958,254	958,254	0
Prior Year Encumbrances Appropriated	401,393	401,393	401,393	0
Fund Balance at End of Year	\$886,185	\$802,182	\$863,545	\$61,363

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Local Grants Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Support Services:				
Pupils:				
Materials and Supplies	<u>1,967</u>	<u>1,967</u>	<u>0</u>	<u>1,967</u>
Net Change in Fund Balance	(1,967)	(1,967)	0	1,967
Fund Balance at Beginning of Year	<u>2,517</u>	<u>2,517</u>	<u>2,517</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$550</u></u>	<u><u>\$550</u></u>	<u><u>\$2,517</u></u>	<u><u>\$1,967</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Educational Foundation Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Extracurricular Activities	\$0	\$10,500	\$10,500	\$0
Charges for Services	0	8,253	8,253	0
Gifts and Donations	29,250	68,325	68,325	0
Miscellaneous	0	373	373	0
Total Revenues	<u>29,250</u>	<u>87,451</u>	<u>87,451</u>	<u>0</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	4,244	4,559	1,918	2,641
Materials and Supplies	6,992	8,292	1,297	6,995
Capital Outlay	5,818	8,457	2,611	5,846
Other	500	1,500	1,000	500
Total Regular	<u>17,554</u>	<u>22,808</u>	<u>6,826</u>	<u>15,982</u>
Special:				
Purchased Services	0	930	681	249
Materials and Supplies	1,711	1,911	172	1,739
Capital Outlay	5,043	5,043	4,719	324
Other	0	153	146	7
Total Special	<u>6,754</u>	<u>8,037</u>	<u>5,718</u>	<u>2,319</u>
Vocational:				
Purchased Services	2,891	3,985	3,643	342
Materials and Supplies	1,840	1,221	1,221	0
Capital Outlay	2,000	2,944	2,920	24
Total Vocational	<u>6,731</u>	<u>8,150</u>	<u>7,784</u>	<u>366</u>
Student Intervention Services:				
Materials and Supplies	780	780	0	780
Total Instruction	<u>31,819</u>	<u>39,775</u>	<u>20,328</u>	<u>19,447</u>
Support Services:				
Pupils:				
Salaries and Wages	525	525	525	0
Fringe Benefits	95	95	84	11
Purchased Services	1,423	1,423	166	1,257
Materials and Supplies	1,195	1,195	294	901
Total Pupils	<u>\$3,238</u>	<u>\$3,238</u>	<u>\$1,069</u>	<u>\$2,169</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Educational Foundation Fund (continued)
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Instructional Staff:				
Materials and Supplies	\$33	\$33	\$20	\$13
Capital Outlay	1,677	2,877	2,877	0
Total Instructional Staff	<u>1,710</u>	<u>2,910</u>	<u>2,897</u>	<u>13</u>
Administration:				
Capital Outlay	1,019	1,019	0	1,019
Operation and Maintenance of Plant:				
Materials and Supplies	91	91	0	91
Total Support Services	<u>6,058</u>	<u>7,258</u>	<u>3,966</u>	<u>3,292</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	435	435	0	435
Extracurricular Activities:				
Purchased Services	451	451	451	0
Materials and Supplies	700	700	0	700
Capital Outlay	9,464	9,464	9,019	445
Other	1,070	1,070	417	653
Total Extracurricular Activities	<u>11,685</u>	<u>11,685</u>	<u>9,887</u>	<u>1,798</u>
Total Expenditures	<u>49,997</u>	<u>59,153</u>	<u>34,181</u>	<u>24,972</u>
Net Change in Fund Balance	(20,747)	28,298	53,270	24,972
Fund Balance at Beginning of Year	200,289	200,289	200,289	0
Prior Year Encumbrances Appropriated	1,680	1,680	1,680	0
Fund Balance at End of Year	<u>\$181,222</u>	<u>\$230,267</u>	<u>\$255,239</u>	<u>\$24,972</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Classroom Facilities Maintenance Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property Taxes	\$186,945	\$186,945	\$186,530	(\$415)
Intergovernmental	33,800	33,800	32,877	(923)
Total Revenues	<u>220,745</u>	<u>220,745</u>	<u>219,407</u>	<u>(1,338)</u>
Expenditures:				
Current:				
Support Services:				
Fiscal:				
Other	5,500	5,500	4,406	1,094
Net Change in Fund Balance	215,245	215,245	215,001	(244)
Fund Balance at Beginning of Year	332,119	332,119	332,119	0
Fund Balance at End of Year	<u>\$547,364</u>	<u>\$547,364</u>	<u>\$547,120</u>	<u>(\$244)</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Athletic Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Extracurricular Activities	\$225,748	\$252,339	\$247,489	(\$4,850)
Gifts and Donations	16,546	41,618	29,952	(11,666)
Miscellaneous	8,470	11,022	9,890	(1,132)
Total Revenues	250,764	304,979	287,331	(17,648)
Expenditures:				
Extracurricular Activities:				
Salaries and Wages	4,385	11,235	8,930	2,305
Fringe Benefits	0	22	22	0
Purchased Services	140,870	193,705	182,601	11,104
Materials and Supplies	22,217	65,644	63,568	2,076
Capital Outlay	9,632	9,632	9,632	0
Other	14,731	19,271	18,752	519
Total Expenditures	191,835	299,509	283,505	16,004
Excess of Revenues Over Expenditures	58,929	5,470	3,826	(1,644)
Other Financing Sources (Uses):				
Advances In	0	0	50,000	50,000
Advances Out	0	0	(50,000)	(50,000)
Transfer In	43,761	44,643	0	(44,643)
Transfer Out	(15,000)	(44,643)	0	44,643
Total Other Financing Sources (Uses)	28,761	0	0	0
Net Change in Fund Balance	87,690	5,470	3,826	(1,644)
Fund Balance at Beginning of Year	60,905	60,905	60,905	0
Prior Year Encumbrances Appropriated	865	865	865	0
Fund Balance at End of Year	\$149,460	\$67,240	\$65,596	(\$1,644)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Investment Earnings	\$65	\$24	\$24	\$0
Intergovernmental	135,000	156,184	156,188	4
Total Revenues	<u>135,065</u>	<u>156,208</u>	<u>156,212</u>	<u>4</u>
Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	11,838	24,653	24,653	0
Fringe Benefits	2,018	4,033	4,033	0
Purchased Services	4,554	16,227	15,967	260
Materials and Supplies	34,209	72,840	67,131	5,709
Capital Outlay	35,147	71,997	67,999	3,998
Total Expenditures	<u>87,766</u>	<u>189,750</u>	<u>179,783</u>	<u>9,967</u>
Excess of Revenues Over (Under) Expenditures	47,299	(33,542)	(23,571)	9,971
Other Financing Sources:				
Refund of Prior Year Expenditures	<u>(50,000)</u>	<u>0</u>	<u>16</u>	<u>16</u>
Net Change in Fund Balance	(2,701)	(33,542)	(23,555)	9,987
Fund Balance at Beginning of Year	6,223	6,223	6,223	0
Prior Year Encumbrances Appropriated	<u>60,095</u>	<u>60,095</u>	<u>60,095</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$63,617</u></u>	<u><u>\$32,776</u></u>	<u><u>\$42,763</u></u>	<u><u>\$9,987</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
EMIS Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Support Services:				
Pupils:				
Salaries and Wages	35,648	35,648	34,402	1,246
Fringe Benefits	20,934	22,355	21,912	443
Purchased Services	36,926	36,926	36,926	0
Total Pupils	93,508	94,929	93,240	1,689
Instructional Staff:				
Purchased Services	100	878	877	1
Total Expenditures	93,608	95,807	94,117	1,690
Excess of Revenues Under Expenditures	(93,608)	(95,807)	(94,117)	1,690
Other Financing Sources (Uses):				
Transfers In	106,531	106,531	75,000	(31,531)
Advances In	0	0	30,000	30,000
Refund of Prior Year Expenditures	0	0	43	43
Transfers Out	(31,531)	(31,531)	0	31,531
Advances Out	0	0	(30,000)	(30,000)
Total Other Financing Sources (Uses)	75,000	75,000	75,043	43
Net Change in Fund Balance	(18,608)	(20,807)	(19,074)	1,733
Fund Balance at Beginning of Year	33,163	33,163	33,163	0
Fund Balance at End of Year	\$14,555	\$12,356	\$14,089	\$1,733

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Data Communications Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$9,000	\$9,000	\$9,000	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	9,000	9,000	9,000	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Summer Intervention Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Other:				
Salaries and Wages	6,000	6,000	0	6,000
Fringe Benefits	<u>1,151</u>	<u>1,151</u>	<u>0</u>	<u>1,151</u>
Total Expenditures	<u>7,151</u>	<u>7,151</u>	<u>0</u>	<u>7,151</u>
Net Change in Fund Balance	(7,151)	(7,151)	0	7,151
Fund Balance at Beginning of Year	<u>7,151</u>	<u>7,151</u>	<u>7,151</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$7,151</u></u>	<u><u>\$7,151</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Enhancement Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$10,629	\$10,630	\$10,630	\$0
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	3,775	3,775	3,775	0
Fringe Benefits	605	605	605	0
Purchased Services	500	500	0	500
Total Instruction	4,880	4,880	4,380	500
Support Services:				
Pupils:				
Purchased Services	77	77	0	77
Total Expenditures	4,957	4,957	4,380	577
Excess of Revenues Over Expenditures	5,672	5,673	6,250	577
Other Financing Sources (Uses):				
Advances Out	0	0	(6,250)	(6,250)
Refund of Prior Year Expenditures	0	0	7	7
Total Other Financing Sources (Uses)	0	0	(6,243)	(6,243)
Net Change in Fund Balance	5,672	5,673	7	(5,666)
Fund Balance at Beginning of Year	6,577	6,577	6,577	0
Fund Balance at End of Year	\$12,249	\$12,250	\$6,584	(\$5,666)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other State Grants Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$3,200	\$7,000	\$7,009	\$9
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	98	1,988	1,890	98
Fringe Benefits	46	356	292	64
Materials and Supplies	724	1,224	0	1,224
Other	0	4,000	4,000	0
Total Regular	868	7,568	6,182	1,386
Student Intervention Services:				
Material and Supplies	5,135	5,135	0	5,135
Total Instruction	6,003	12,703	6,182	6,521
Support Services:				
Pupils:				
Salaries and Wages	800	800	0	800
Fringe Benefits	142	142	3	139
Total Pupils	942	942	3	939
Instructional Staff:				
Salaries and Wages	630	630	0	630
Fringe Benefits	88	88	0	88
Purchased Services	71	71	0	71
Total Instructional Staff	789	789	0	789
Pupil Transportation:				
Capital Outlay	2,572	2,572	0	2,572
Total Support Services	4,303	4,303	3	4,300
Extracurricular Activities:				
Other	0	300	300	0
Total Expenditures	10,306	17,306	6,485	10,821
Excess of Revenues Over (Under) Expenditures	(7,106)	(10,306)	524	10,830
Other Financing Sources:				
Transfers In	0	2,000	2,000	0
Refund of Prior Year Expenditures	0	0	2	2
Total Other Financing Sources	0	2,000	2,002	2
Net Change in Fund Balance	(7,106)	(8,306)	2,526	10,832
Fund Balance at Beginning of Year	8,577	8,577	8,577	0
Fund Balance at End of Year	\$1,471	\$271	\$11,103	\$10,832

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	<u>\$716,698</u>	<u>\$716,697</u>	<u>\$350,973</u>	<u>(\$365,724)</u>
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	335,061	335,061	279,633	55,428
Fringe Benefits	256,444	256,444	215,430	41,014
Purchased Services	16,743	16,743	0	16,743
Materials and Supplies	10,125	10,125	128	9,997
Total Instruction	<u>618,373</u>	<u>618,373</u>	<u>495,191</u>	<u>123,182</u>
Support Services:				
Pupils:				
Salaries and Wages	720	720	720	0
Fringe Benefits	10	14	14	0
Total Pupils	<u>730</u>	<u>734</u>	<u>734</u>	<u>0</u>
Instructional Staff:				
Purchased Services	<u>3,468</u>	<u>3,468</u>	<u>211</u>	<u>3,257</u>
Administration:				
Salaries and Wages	35,064	35,064	29,072	5,992
Fringe Benefits	25,096	25,092	21,053	4,039
Total Administration	<u>60,160</u>	<u>60,156</u>	<u>50,125</u>	<u>10,031</u>
Total Support Services	<u>64,358</u>	<u>64,358</u>	<u>51,070</u>	<u>13,288</u>
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	25,043	25,043	0	25,043
Fringe Benefits	10,000	10,000	20	9,980
Purchased Services	10,000	10,000	0	10,000
Total Operation of Non-Instructional Services	<u>45,043</u>	<u>45,043</u>	<u>20</u>	<u>45,023</u>
Total Expenditures	<u>727,774</u>	<u>727,774</u>	<u>546,281</u>	<u>181,493</u>
Excess of Revenues Under Expenditures	<u>(\$11,076)</u>	<u>(\$11,077)</u>	<u>(\$195,308)</u>	<u>(\$184,231)</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund (continued)
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Other Financing Sources (Uses):				
Advances In	\$0	\$0	\$515,725	\$515,725
Refund of Prior Year Expenditures	0	0	395	395
Advances Out	0	0	(289,579)	(289,579)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>226,541</u>	<u>226,541</u>
Net Change in Fund Balance	(11,076)	(11,077)	31,233	42,310
Fund Balance at Beginning of Year	151,576	151,576	151,576	0
Prior Year Encumbrances Appropriated	494	494	494	0
Fund Balance at End of Year	<u>\$140,994</u>	<u>\$140,993</u>	<u>\$183,303</u>	<u>\$42,310</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Carl Perkins Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$71,100</u>	<u>\$73,364</u>	<u>\$54,986</u>	<u>(\$18,378)</u>
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	5,994	5,880	5,880	0
Fringe Benefits	994	934	934	0
Purchased Services	17,803	24,056	24,056	0
Materials and Supplies	4,625	4,593	4,593	0
Capital Outlay	11,118	11,873	11,873	0
Total Instruction	<u>40,534</u>	<u>47,336</u>	<u>47,336</u>	<u>0</u>
Support Services:				
Pupils:				
Other	<u>140</u>	<u>137</u>	<u>137</u>	<u>0</u>
Instructional Staff:				
Purchased Services	17,347	16,591	16,591	0
Other	60	60	60	0
Total Instructional Staff	<u>17,407</u>	<u>16,651</u>	<u>16,651</u>	<u>0</u>
Administration:				
Salaries and Wages	1,936	1,936	1,936	0
Fringe Benefits	510	560	560	0
Total Administration	<u>2,446</u>	<u>2,496</u>	<u>2,496</u>	<u>0</u>
Pupil Transportation:				
Purchased Services	<u>6,005</u>	<u>2,174</u>	<u>2,174</u>	<u>0</u>
Total Support Services	<u>25,998</u>	<u>21,458</u>	<u>21,458</u>	<u>0</u>
Total Expenditures	<u>\$66,532</u>	<u>\$68,794</u>	<u>\$68,794</u>	<u>\$0</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Carl Perkins Fund (continued)
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Excess of Revenues Over (Under) Expenditures	<u>\$4,568</u>	<u>\$4,570</u>	<u>(\$13,808)</u>	<u>(\$18,378)</u>
Other Financing Sources (Uses):				
Advance In	0	0	26,378	26,378
Refund of Prior Year Expenditures	0	0	10	10
Advances Out	<u>0</u>	<u>0</u>	<u>(19,830)</u>	<u>(19,830)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>6,558</u>	<u>6,558</u>
Net Change in Fund Balance	4,568	4,570	(7,250)	(11,820)
Fund Balance at Beginning of Year	11,591	11,591	11,591	0
Prior Year Encumbrances Appropriated	<u>7,261</u>	<u>7,261</u>	<u>7,261</u>	<u>0</u>
Fund Balance at End of Year	<u>\$23,420</u>	<u>\$23,422</u>	<u>\$11,602</u>	<u>(\$11,820)</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I School Improvement Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$14,237	\$14,237	\$14,237	\$0
Expenditures:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	<u>14,237</u>	<u>14,237</u>	<u>14,237</u>	<u>0</u>
Other Financing Sources (Uses):				
Refund of Prior Year Expenditures	0	0	54	54
Advances Out	<u>0</u>	<u>0</u>	<u>(14,237)</u>	<u>(14,237)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(14,183)</u>	<u>(14,183)</u>
Net Change in Fund Balance	14,237	14,237	54	(14,183)
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$14,237</u>	<u>\$14,237</u>	<u>\$54</u>	<u>(\$14,183)</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title III LEP Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:	\$0	\$0	\$0	\$0
Expenditures:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	0	0	0
Other Financing Sources:				
Refund of Prior Year Expenditures	<u>0</u>	<u>0</u>	<u>3</u>	<u>3</u>
Net Change in Fund Balance	0	0	3	3
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$3</u></u>	<u><u>\$3</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	<u>\$1,034,355</u>	<u>\$1,026,135</u>	<u>\$696,912</u>	<u>(\$329,223)</u>
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	313,138	304,226	255,321	48,905
Fringe Benefits	106,359	117,442	100,628	16,814
Purchased Services	68,000	112,400	110,846	1,554
Materials and Supplies	57,832	57,832	51,294	6,538
Capital Outlay	148,647	158,347	136,507	21,840
Total Special	<u>693,976</u>	<u>750,247</u>	<u>654,596</u>	<u>95,651</u>
Student Intervention Services:				
Salaries and Wages	28,109	87,222	81,604	5,618
Fringe Benefits	8,385	15,872	13,720	2,152
Total Student Intervention Services	<u>36,494</u>	<u>103,094</u>	<u>95,324</u>	<u>7,770</u>
Total Instruction	<u>730,470</u>	<u>853,341</u>	<u>749,920</u>	<u>103,421</u>
Support Services:				
Pupils:				
Salaries and Wages	47,765	6,765	6,765	0
Fringe Benefits	25,006	2,136	2,135	1
Total Pupils	<u>72,771</u>	<u>8,901</u>	<u>8,900</u>	<u>1</u>
Instructional Staff:				
Salaries and Wages	14,100	9,100	0	9,100
Fringe Benefits	4,310	4,310	91	4,219
Purchased Services	112,855	72,636	68,891	3,745
Materials and Supplies	26,000	10,000	1,501	8,499
Capital Outlay	13,000	13,000	5,893	7,107
Total Instructional Staff	<u>\$170,265</u>	<u>\$109,046</u>	<u>\$76,376</u>	<u>\$32,670</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund (continued)
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Administration:				
Salaries and Wages	\$750	\$750	\$0	\$750
Fringe Benefits	52	52	0	52
Total Administration	<u>802</u>	<u>802</u>	<u>0</u>	<u>802</u>
Total Support Services	<u>243,838</u>	<u>118,749</u>	<u>85,276</u>	<u>33,473</u>
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	24,320	18,320	11,560	6,760
Fringe Benefits	13,726	13,726	10,032	3,694
Materials and Supplies	5,255	5,255	2,008	3,247
Total Operation of Non-Instructional Services	<u>43,301</u>	<u>37,301</u>	<u>23,600</u>	<u>13,701</u>
Total Expenditures	<u>1,017,609</u>	<u>1,009,391</u>	<u>858,796</u>	<u>150,595</u>
Excess of Revenues Over (Under) Expenditures	<u>16,746</u>	<u>16,744</u>	<u>(161,884)</u>	<u>(178,628)</u>
Other Financing Sources (Uses):				
Advances In	0	0	494,221	494,221
Refund of Prior Year Expenditures	0	0	405	405
Advances Out	0	0	(305,560)	(305,560)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>189,066</u>	<u>189,066</u>
Net Change in Fund Balance	16,746	16,744	27,182	10,438
Fund Balance at Beginning of Year	100,745	100,745	100,745	0
Prior Year Encumbrances Appropriated	<u>26,113</u>	<u>26,113</u>	<u>26,113</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$143,604</u></u>	<u><u>\$143,602</u></u>	<u><u>\$154,040</u></u>	<u><u>\$10,438</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$0	\$23,772	\$23,772	\$0
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	0	23,772	23,772	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title II-A Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Intergovernmental	<u>\$158,481</u>	<u>\$158,124</u>	<u>\$90,830</u>	<u>(\$67,294)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	44,832	44,832	37,494	7,338
Fringe Benefits	<u>14,299</u>	<u>14,299</u>	<u>12,287</u>	<u>2,012</u>
Total Regular	<u>59,131</u>	<u>59,131</u>	<u>49,781</u>	<u>9,350</u>
Special:				
Salaries and Wages	35,724	35,724	29,920	5,804
Fringe Benefits	<u>10,259</u>	<u>10,259</u>	<u>8,219</u>	<u>2,040</u>
Total Special	<u>45,983</u>	<u>45,983</u>	<u>38,139</u>	<u>7,844</u>
Total Instruction	<u>105,114</u>	<u>105,114</u>	<u>87,920</u>	<u>17,194</u>
Support Services:				
Instructional Staff:				
Purchased Services	51,186	50,830	20,197	30,633
Materials and Supplies	<u>5,000</u>	<u>5,000</u>	<u>277</u>	<u>4,723</u>
Total Support Services	<u>56,186</u>	<u>55,830</u>	<u>20,474</u>	<u>35,356</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	916	916	510	406
Materials and Supplies	<u>1,136</u>	<u>1,136</u>	<u>0</u>	<u>1,136</u>
Total Operation of Non-Instructional Services	<u>2,052</u>	<u>2,052</u>	<u>510</u>	<u>1,542</u>
Total Expenditures	<u>163,352</u>	<u>162,996</u>	<u>108,904</u>	<u>54,092</u>
Excess of Revenues Under Expenditures	<u>(4,871)</u>	<u>(4,872)</u>	<u>(18,074)</u>	<u>(13,202)</u>
Other Financing Sources (Uses):				
Advances In	0	0	77,303	77,303
Refund of Prior Year Expenditures	0	0	101	101
Advances Out	<u>0</u>	<u>0</u>	<u>(57,539)</u>	<u>(57,539)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>19,865</u>	<u>19,865</u>
Net Change in Fund Balance	(4,871)	(4,872)	1,791	6,663
Fund Balance at Beginning of Year	<u>52,843</u>	<u>52,843</u>	<u>52,843</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$47,972</u></u>	<u><u>\$47,971</u></u>	<u><u>\$54,634</u></u>	<u><u>\$6,663</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Federal Grants Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$111,077	\$121,629	\$98,190	(\$23,439)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	124,980	125,780	124,197	1,583
Fringe Benefits	51,989	52,115	33,681	18,434
Purchased Services	17,448	19,764	19,309	455
Materials and Supplies	7,250	18,308	18,106	202
Capital Outlay	20,000	19,545	19,545	0
Total Instruction	221,667	235,512	214,838	20,674
Support Services:				
Pupils:				
Salaries and Wages	240	240	240	0
Fringe Benefits	7	7	4	3
Total Pupils	247	247	244	3
Instructional Staff:				
Fringe Benefits	0	3	3	0
Purchased Services	19,802	3,433	3,433	0
Total Instructional Staff	19,802	3,436	3,436	0
Pupil Transportation				
Purchased Services	300	300	200	100
Total Support Services	20,349	3,983	3,880	103
Total Expenditures	242,016	239,495	218,718	20,777
Excess of Revenues Under Expenditures	(130,939)	(117,866)	(120,528)	(2,662)
Other Financing Sources (Uses):				
Advances In	0	0	95,557	95,557
Advances Out	0	0	(83,275)	(83,275)
Refund of Prior Year Expenditures	0	0	157	157
Transfers In	115,000	115,000	115,000	0
Total Other Financing Sources (Uses)	115,000	115,000	127,439	12,439
Net Change in Fund Balance	(15,939)	(2,866)	6,911	9,777
Fund Balance at Beginning of Year	32,880	32,880	32,880	0
Prior Year Encumbrances Appropriated	110	110	110	0
Fund Balance at End of Year	\$17,051	\$30,124	\$39,901	\$9,777

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property Taxes	\$454,315	\$454,315	\$451,900	(\$2,415)
Intergovernmental	106,929	106,929	77,603	(29,326)
Rent	0	0	5,160	5,160
Miscellaneous	0	167,297	167,297	0
Total Revenues	561,244	728,541	701,960	(26,581)
Expenditures:				
Current:				
Instruction:				
Regular:				
Capital Outlay	130,859	135,359	72,707	62,652
Vocational:				
Capital Outlay	3,000	3,000	2,749	251
Total Instruction	133,859	138,359	75,456	62,903
Support Services:				
Instructional Staff:				
Capital Outlay	0	82,462	82,463	(1)
Administration:				
Capital Outlay	20,004	20,004	1,314	18,690
Fiscal:				
Other	7,882	11,261	10,547	714
Operation and Maintenance of Plant:				
Capital Outlay	13,678	13,678	2,665	11,013
Pupil Transportation:				
Capital Outlay	10,438	10,438	0	10,438
Total Support Services	\$52,002	\$137,843	\$96,989	\$40,854

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund (continued)
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Capital Outlay:				
Site Improvement Services:				
Capital Outlay	\$180,891	\$580,891	\$108,800	\$472,091
Architecture and Engineering Services:				
Capital Outlay	0	15,000	15,000	0
Building Improvement Services:				
Capital Outlay	1,016,275	1,140,275	1,035,465	104,810
Total Capital Outlay	<u>1,197,166</u>	<u>1,736,166</u>	<u>1,159,265</u>	<u>576,901</u>
Total Expenditures	<u>1,383,027</u>	<u>2,012,368</u>	<u>1,331,710</u>	<u>680,658</u>
Excess of Revenues Under Expenditures	<u>(821,783)</u>	<u>(1,283,827)</u>	<u>(629,750)</u>	<u>654,077</u>
Other Financing Sources (Uses):				
Transfers In	0	400,000	0	(400,000)
Refund of Prior Year Expenditures	3,845	3,845	2,365	(1,480)
Transfers Out	0	(400,000)	0	400,000
Total Other Financing Sources (Uses)	<u>3,845</u>	<u>3,845</u>	<u>2,365</u>	<u>(1,480)</u>
Net Change in Fund Balance	(817,938)	(1,279,982)	(627,385)	652,597
Fund Balance at Beginning of Year	1,625,001	1,625,001	1,625,001	0
Prior Year Encumbrances Appropriated	445,708	445,708	445,708	0
Fund Balance at End of Year	<u>\$1,252,771</u>	<u>\$790,727</u>	<u>\$1,443,324</u>	<u>\$652,597</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Improvements Grant Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$992,500	\$992,500	\$992,500	\$0
Expenditures:				
Current:				
Instruction:				
Adult/Continuing:				
Capital Outlay	380,763	382,998	382,998	0
Capital Outlay:				
Building Improvement Services:				
Purchased Services	41,000	41,000	41,000	0
Capital Outlay	554,038	565,384	565,384	0
Total Capital Outlay	595,038	606,384	606,384	0
Total Expenditures	975,801	989,382	989,382	0
Excess of Revenues Over Expenditures	16,699	3,118	3,118	0
Other Financing Uses:				
Advances Out	0	0	(1,000,000)	(1,000,000)
Net Change in Fund Balance	16,699	3,118	(996,882)	(1,000,000)
Fund Balance at Beginning of Year	53,316	53,316	53,316	0
Prior Year Encumbrances Appropriated	943,566	943,566	943,566	0
Fund Balance at End of Year	<u>\$1,013,581</u>	<u>\$1,000,000</u>	<u>\$0</u>	<u>(\$1,000,000)</u>

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STATISTICAL



SECTION

STATISTICAL TABLES

This part of Greenville City School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	132-139
These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.	
Revenue Capacity	140-149
These schedules contain information to help the reader assess the School District’s most significant local revenue source, the property tax.	
Debt Capacity	150-155
These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.	
Demographic and Economic Information	156-159
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.	
Operating Information	160-176
These schedules contain service and infrastructure data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

Greenville City School District

Net Position by Component

Governmental Activities

Last Ten Fiscal Years

(accrual basis of accounting)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Net Investment in Capital Assets	\$8,171,218	\$8,516,634	\$9,022,960	\$8,770,583
Restricted	2,639,435	2,858,406	2,963,353	3,420,846
Unrestricted (Deficit)	<u>6,494,390</u>	<u>6,317,289</u>	<u>4,142,312</u>	<u>5,424,967</u>
 Total Net Position	 <u>\$17,305,043</u>	 <u>\$17,692,329</u>	 <u>\$16,128,625</u>	 <u>\$17,616,396</u>

(1) The School District implemented GASB 68 in fiscal year 2015.

2011	2012	2013	2014 (1)	2015 (1)	2016
\$8,534,682	\$8,846,891	\$8,938,474	\$8,081,095	\$15,183,886	\$29,890,985
4,220,815	3,582,337	3,367,676	24,032,851	18,144,291	4,652,633
7,452,791	6,831,556	6,908,542	(29,197,810)	(25,740,258)	(22,038,044)
<u>\$20,208,288</u>	<u>\$19,260,784</u>	<u>\$19,214,692</u>	<u>\$2,916,136</u>	<u>\$7,587,919</u>	<u>\$12,505,574</u>

Greenville City School District
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

	2007	2008	2009	2010
Expenses:				
Instruction:				
Regular	\$12,866,635	\$12,451,147	\$12,621,913	\$12,178,399
Special	3,305,778	3,170,462	3,233,302	3,496,302
Vocational	2,189,576	2,169,910	2,146,596	1,825,015
Adult/Continuing	51,456	67,106	60,108	37,540
Student Intervention Services	97,863	99,369	98,918	241,392
Support Services:				
Pupils	1,347,593	1,309,921	1,273,343	1,140,310
Instructional Staff	1,814,840	1,837,670	1,606,158	1,671,127
Board of Education	90,319	66,676	124,349	153,825
Administration	2,458,586	2,077,360	2,153,032	2,035,213
Fiscal	677,236	730,840	741,851	828,405
Business	7,470	7,849	4,376	14,113
Operation and Maintenance of Plant	1,577,589	1,608,257	1,680,686	1,514,502
Pupil Transportation	930,001	1,128,664	1,097,119	905,528
Central	216,861	240,962	257,895	247,333
Operation of Non-Instructional Services	1,123,205	1,043,496	1,136,032	1,144,998
Extracurricular Activities	649,852	619,360	670,381	624,474
Interest and Fiscal Charges	0	0	0	0
Intergovernmental	0	15,563	0	0
Total Expenses	29,404,860	28,644,612	28,906,059	28,058,476
Program Revenues:				
Charges for Services:				
Regular	585,431	579,799	485,647	501,011
Special	0	0	0	0
Vocational	34,956	42,358	45,500	38,010
Adult/Continuing	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	0	0	0	0
Instructional Staff	0	0	0	0
Administration	91,502	73,306	76,675	65,269
Operation and Maintenance of Plant	26,000	24,288	27,344	25,020
Operation of Non-Instructional Services	455,091	430,538	431,410	350,565
Extracurricular Activities	237,166	230,934	282,734	252,473
Operating Grants, Interest and Contributions	3,390,008	3,465,458	3,292,468	3,951,460
Capital Grants and Contributions	107,183	130,802	183,418	167,578
Total Program Revenues	4,927,337	4,977,483	4,825,196	5,351,386
Net Expense	(24,477,523)	(23,667,129)	(24,080,863)	(22,707,090)
General Revenues:				
Property Taxes Levied for:				
General Purposes	8,704,426	8,642,312	7,936,572	8,395,361
Classroom Facilities Maintenance	0	0	0	0
Debt Service	0	0	0	0
Capital Outlay	489,367	479,540	421,352	395,086
Income Taxes for General Purposes	1,879,296	1,964,530	1,783,724	1,709,928
Grants and Entitlements not Restricted to Specific Programs	12,111,539	12,327,239	12,261,496	13,562,824
Payment in Lieu of Taxes	201,015	120,000	184,920	22,301
Investment Earnings	473,161	424,570	122,190	31,849
Gifts and Donations	31,752	0	5,198	4,343
Miscellaneous	128,103	96,224	90,191	73,169
Total General Revenues	24,018,659	24,054,415	22,805,643	24,194,861
Prior Year Restatement	573,877	0	(288,484)	0
Change in Net Position	\$115,013	\$387,286	(\$1,563,704)	\$1,487,771

2011	2012	2013	2014	2015	2016
\$12,971,990	\$13,324,886	\$12,948,604	\$13,338,598	\$12,817,303	\$13,248,231
3,565,586	3,608,635	4,495,423	5,033,614	4,764,928	4,728,176
1,878,080	1,827,279	1,730,041	1,702,439	1,572,647	1,459,013
41,382	48,987	78,076	101,367	38,623	383,634
211,292	278,079	207,419	187,941	133,542	249,001
1,236,567	1,257,990	1,455,339	1,445,122	1,392,180	1,257,853
1,509,927	1,544,944	967,829	673,171	507,256	574,804
112,354	89,084	79,257	85,718	82,920	76,006
2,056,567	2,288,739	2,175,668	2,217,722	2,404,585	2,416,179
752,997	743,794	850,389	834,618	858,675	850,493
16,853	10,458	12,339	11,753	14,529	19,566
1,652,231	1,870,294	1,563,886	1,469,987	1,553,650	1,522,678
1,002,126	1,071,134	1,060,731	1,035,132	1,023,621	952,612
225,422	222,022	18,874	34,003	18,274	23,222
1,042,525	1,113,664	1,097,100	974,305	934,261	1,522,017
597,686	635,948	672,965	671,107	612,322	712,691
0	0	0	1,635,562	2,073,991	2,016,544
0	0	0	0	0	0
28,873,585	29,935,937	29,413,940	31,452,159	30,803,307	32,012,720
520,845	507,232	548,445	578,934	657,024	785,625
90	948	0	0	0	3,299
35,981	31,181	64,245	70,911	73,221	78,827
0	0	11,200	91,293	45,980	20,980
65	350	2,153	0	0	0
102	782	1,103	2,051	1,784	616
6,274	34,696	301	3,889	4,189	5,311
73,929	87,190	76,139	68,955	71,189	74,618
14,158	13,688	16,233	12,874	10,221	19,350
318,899	306,896	282,458	229,009	185,309	182,012
242,728	256,966	248,568	299,933	255,924	280,892
4,789,176	4,094,683	4,006,408	4,166,655	4,308,237	5,555,200
161,334	134,656	334,441	127,808	285,037	151,846
6,163,581	5,469,268	5,591,694	5,652,312	5,898,115	7,158,576
(22,710,004)	(24,466,669)	(23,822,246)	(25,799,847)	(24,905,192)	(24,854,144)
9,736,329	9,082,283	9,423,711	10,307,224	9,877,765	9,836,501
0	0	0	137,550	179,438	177,117
0	0	0	1,428,076	2,481,850	2,645,040
432,694	404,982	427,284	470,434	432,900	431,158
1,773,036	1,925,876	1,980,134	2,015,676	2,105,099	2,147,744
13,195,694	11,955,233	11,851,817	32,341,214	14,122,969	14,028,329
40,687	41,414	21,473	40,703	37,629	38,321
17,338	32,409	5,969	1,489	42,345	44,832
16,611	5,433	1,529	2,501	2,289	1,721
89,507	71,535	64,237	168,696	294,691	421,036
25,301,896	23,519,165	23,776,154	46,913,563	29,576,975	29,771,799
0	0	0	(37,412,272)	0	0
\$2,591,892	(\$947,504)	(\$46,092)	(\$16,298,556)	\$4,671,783	\$4,917,655

Greenville City School District
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2007	2008	2009	2010
General Fund				
Nonspendable	\$0	\$0	\$0	\$35,419
Committed	0	0	0	407,469
Assigned	0	0	0	65,097
Unassigned	0	0	0	5,672,319
Reserved	1,570,241	1,492,170	1,153,920	0
Unreserved	1,231,528	1,971,132	2,413,998	0
Total General Fund	2,801,769	3,463,302	3,567,924	6,180,304
Other Governmental Funds				
Nonspendable	0	0	0	1,936
Restricted	0	0	0	2,723,572
Committed	0	0	0	2,076
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Reserved	318,650	386,915	637,782	0
Unreserved, Reported in:				
Special Revenue Funds	1,395,069	1,413,945	832,553	0
Debt Service Fund	2,076	2,076	2,076	0
Capital Projects Funds	3,973,106	3,387,716	1,422,266	0
Total All Other Governmental Funds	5,688,901	5,190,652	2,894,677	2,727,584
Total Governmental Funds	\$8,490,670	\$8,653,954	\$6,462,601	\$8,907,888

The School District implemented GASB 54 in fiscal year 2011.

2011	2012	2013	2014	2015	2016
\$57,164	\$66,791	\$62,891	\$52,142	\$45,140	\$157,765
407,469	407,469	407,469	407,469	407,469	407,469
2,537,982	2,595,837	842,984	80,015	166,160	245,315
4,975,091	4,097,217	5,916,646	8,047,219	10,878,134	14,103,470
0	0	0	0	0	0
0	0	0	0	0	0
<u>7,977,706</u>	<u>7,167,314</u>	<u>7,229,990</u>	<u>8,586,845</u>	<u>11,496,903</u>	<u>14,914,019</u>
8,942	3,990	4,178	4,188	3,170	3,319
3,274,039	3,030,728	3,331,319	49,702,674	40,460,709	24,863,873
0	0	0	0	0	0
2,076	2,076	2,076	0	0	0
(368)	(189,734)	(8,687)	(66,545)	(192,307)	(215,147)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>3,284,689</u>	<u>2,847,060</u>	<u>3,328,886</u>	<u>49,640,317</u>	<u>40,271,572</u>	<u>24,652,045</u>
<u>\$11,262,395</u>	<u>\$10,014,374</u>	<u>\$10,558,876</u>	<u>\$58,227,162</u>	<u>\$51,768,475</u>	<u>\$39,566,064</u>

Greenville City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2007	2008	2009	2010
Revenues:				
Property Taxes	\$9,123,197	\$9,128,505	\$8,232,928	\$9,120,696
Income Taxes	1,881,325	1,952,303	1,778,504	1,726,504
Payment in Lieu of Taxes	201,015	189,095	210,067	182,071
Tuition and Fees	529,376	528,449	500,442	529,425
Extracurricular Activities	370,411	343,805	355,296	319,580
Investment Earnings	473,161	438,472	126,608	32,151
Intergovernmental	15,579,403	15,917,663	15,555,796	17,701,639
Charges for Services	474,793	455,941	459,027	370,973
Rent	27,146	23,200	28,128	24,300
Gifts and Donations	32,152	38,424	33,834	47,829
Miscellaneous	128,336	95,487	89,420	71,181
Total Revenues	28,820,315	29,111,344	27,370,050	30,126,349
Expenditures:				
Instruction:				
Regular	12,684,616	12,195,284	12,406,876	11,898,288
Special	3,297,393	3,161,781	3,253,258	3,512,114
Vocational	2,133,605	2,092,471	2,091,356	1,770,248
Adult/Continuing	50,124	65,774	58,776	36,590
Student Intervention Services	97,863	99,369	98,918	241,392
Support Services:				
Pupils	1,346,523	1,305,368	1,290,937	1,147,696
Instructional Staff	1,833,892	1,837,980	1,586,609	1,657,076
Board of Education	90,235	66,592	124,265	153,743
Administration	2,473,911	2,036,596	2,103,601	2,005,717
Fiscal	672,454	746,642	735,038	737,985
Business	7,254	7,849	4,376	14,113
Operation and Maintenance of Plant	1,532,491	1,573,597	1,658,912	1,519,675
Pupil Transportation	847,942	1,004,038	1,190,245	1,044,809
Central	217,545	235,368	319,953	234,664
Operation of Non-Instructional Services	1,040,448	914,047	917,116	1,003,027
Extracurricular Activities	614,505	643,364	659,352	595,277
Intergovernmental	0	15,563	0	0
Capital Outlay	522,445	946,377	1,211,985	130,648
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	29,463,246	28,948,060	29,711,573	27,703,062
Excess of Revenues Over (Under) Expenditures	(642,931)	163,284	(2,341,523)	2,423,287
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	0	0	86,850	22,000
Insurance Recoveries	0	0	63,320	0
Transfers In	130,000	136,115	1,351,826	189,739
General Obligation Bonds Issued	0	0	0	0
Premium on Bonds Issued	0	0	0	0
Transfers Out	(130,000)	(136,115)	(1,351,826)	(189,739)
Total Other Financing Sources (Uses)	0	0	150,170	22,000
Net Change in Fund Balances	(\$642,931)	\$163,284	(\$2,191,353)	\$2,445,287
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	0.0%	0.0%	0.0%	0.0%

2011	2012	2013	2014	2015	2016
\$10,090,074	\$9,486,224	\$9,808,848	\$12,392,749	\$13,032,406	\$13,087,923
1,767,661	1,889,147	2,017,210	2,013,487	2,110,216	2,141,287
41,706	42,418	41,751	40,703	37,629	38,321
556,958	506,688	581,686	674,133	724,628	815,297
320,282	345,702	329,369	374,606	334,194	363,211
18,194	25,894	14,744	25,214	328,344	129,208
17,511,009	16,361,335	16,692,910	20,036,256	23,318,735	28,741,804
342,313	363,638	337,129	288,381	249,040	246,462
13,846	13,706	18,029	11,615	11,480	18,787
39,514	61,508	139,758	108,607	58,765	122,998
93,156	70,788	60,117	170,278	296,797	417,346
30,794,713	29,167,048	30,041,551	36,136,029	40,502,234	46,122,644
12,511,692	12,984,123	12,611,287	12,975,610	12,700,073	12,782,567
3,598,317	3,632,611	4,568,941	5,041,211	4,839,212	4,732,350
1,825,116	1,818,685	1,664,696	1,717,731	1,598,470	1,436,445
40,608	48,271	77,360	101,069	38,623	399,781
211,292	278,079	207,419	187,941	137,771	240,811
1,253,922	1,276,541	1,443,708	1,444,200	1,444,929	1,260,631
1,542,821	1,553,743	967,466	673,020	525,782	573,986
112,272	89,002	79,175	85,636	82,838	75,924
2,034,764	2,264,961	2,136,332	2,191,861	2,444,739	2,416,571
732,952	803,254	775,461	826,133	842,591	849,529
16,853	10,458	12,339	11,753	14,529	19,566
1,642,432	1,829,453	1,538,006	1,521,405	1,525,895	1,542,560
892,584	1,222,994	995,675	1,075,449	1,109,284	953,516
233,840	210,332	6,984	21,949	6,220	11,341
971,577	1,003,788	994,274	879,360	854,301	1,387,321
580,282	606,866	644,186	685,169	624,077	642,443
0	0	0	0	0	0
246,421	781,908	773,740	2,990,199	15,507,323	26,391,964
0	0	0	0	574,999	620,000
0	0	0	1,627,396	2,089,265	2,021,384
28,447,745	30,415,069	29,497,049	34,057,092	46,960,921	58,358,690
2,346,968	(1,248,021)	544,502	2,078,937	(6,458,687)	(12,236,046)
7,539	0	0	0	0	33,635
0	0	0	0	0	0
203,000	193,555	272,277	175,024	160,000	192,000
0	0	0	44,999,994	0	0
0	0	0	589,355	0	0
(203,000)	(193,555)	(272,277)	(175,024)	(160,000)	(192,000)
7,539	0	0	45,589,349	0	33,635
\$2,354,507	(\$1,248,021)	\$544,502	\$47,668,286	(\$6,458,687)	(\$12,202,411)
0.0%	0.0%	0.0%	5.4%	8.7%	8.3%

Greenville City School District
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property			Tangible Personal Property			
	Assessed Value			Public Utility	General Business		
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2016	\$348,842,980	\$90,360,980	\$1,254,868,457	\$22,246,390	\$25,279,989	\$0	\$0
2015	347,260,490	87,080,020	1,240,972,886	21,773,576	24,742,700	0	0
2014	306,961,000	86,644,290	1,124,586,543	21,571,910	24,513,534	0	0
2013	306,193,820	86,580,300	1,122,211,771	20,175,570	22,926,784	0	0
2012	305,735,010	87,685,040	1,124,057,286	13,649,380	15,510,659	0	0
2011	317,369,480	87,695,210	1,157,327,686	13,357,170	15,178,602	0	0
2010	316,279,540	85,655,240	1,148,385,086	18,385,890	20,893,057	783,940	15,678,800
2009	315,009,060	86,738,130	1,147,849,114	19,320,480	21,955,091	15,017,500	1,501,750,000
2008	293,679,460	85,426,990	1,083,161,286	15,185,800	17,256,591	29,446,214	471,139,424
2007	292,055,850	82,481,740	1,070,107,400	19,670,320	22,352,636	43,798,868	350,390,944

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission transmission and distribution property. General business tangible property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax has been phased out. The assessment percent was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent rollback, 2 1/2 percent rollback, and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Ohio Department of Taxation and Darke County Auditor

Totals			
Assessed Value	Estimated Actual Value	Ratio	Weighted Average Property Tax Rate (per \$1,000 of assessed value)
\$461,450,350	\$1,280,148,446	36.05%	\$33.64
456,114,086	1,265,715,586	36.04%	33.65
415,177,200	1,149,100,077	36.13%	27.51
412,949,690	1,145,138,556	36.06%	27.48
407,069,430	1,139,567,945	35.72%	27.29
418,421,860	1,172,506,288	35.69%	26.43
421,104,610	1,184,956,943	35.54%	25.98
436,085,170	2,671,554,205	16.32%	21.40
423,738,464	1,571,557,301	26.96%	22.94
438,006,778	1,442,850,980	30.36%	23.38

Greenville City School District
Principal Property Taxpayers
Real Estate Property Tax
2016 and 2007

Taxpayer	2016			2007		
	Assessed Value	Rank	Percent of Total Real Estate Property Tax Assessed Value	Assessed Value	Rank	Percent of Total Real Estate Property Tax Assessed Value
Realty Income Properties, fka Greenkap, LLC	\$4,514,980	1	1.03%	N/A	N/A	0.00%
Richard C. Lavy	3,274,430	2	0.75%	N/A	N/A	0.00%
Harvey A. Tolson, aka E & G Properties, LLC	3,068,810	3	0.70%	N/A	N/A	0.00%
Greenville Technology, Inc.	3,051,830	4	0.69%	\$3,026,470	2	0.81%
Brethren's Home Retirement Community	2,944,060	5	0.67%	N/A	N/A	0.00%
BASF Corporation	2,733,260	6	0.62%	4,839,400	1	1.29%
Whirlpool Corporation	2,265,440	7	0.52%	1,426,090	4	0.38%
Lowe's Home Centers, Inc	1,863,480	8	0.42%	579,380	9	0.15%
5805 Jaysville-St John Rd, fka Beauty Systems Grp	1,772,960	9	0.40%	990,490	5	0.26%
Trilogy Real Estate Greenville LLC	1,675,100	10	0.38%	N/A	N/A	0.00%
Wal-Mart Real Estate	N/A	N/A	0.00%	944,540	6	0.25%
Fram Group Operations, fka, Honeywell International	N/A	N/A	0.00%	2,740,210	3	0.73%
Hughes Supply	N/A	N/A	0.00%	717,010	7	0.19%
Kockner Pentaplast, fka Witt Plastics, Inc.	N/A	N/A	0.00%	673,810	8	0.18%
Spartech Plastics	N/A	N/A	0.00%	577,510	10	0.15%
Total	27,164,350		6.18%	16,514,910		4.39%
All Others	412,039,610		93.82%	358,022,680		95.61%
Total Real Estate Property Tax Assessed Value	<u>\$439,203,960</u>		<u>100.00%</u>	<u>\$374,537,590</u>		<u>100.00%</u>

Source: Darke County Auditor

N/A - Information not available.

Greenville City School District
Principal Property Taxpayers
Public Utility Personal Property Tax
2016 and 2007

Taxpayer	2016			2007		
	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value
Dayton Power and Light	\$13,955,420	1	62.73%	\$9,806,190	1	49.85%
Buckeye Power, Inc.	6,093,170	2	27.39%	0	N/A	0.00%
Darke Rural Electric Company	1,088,550	3	4.89%	720,160	5	3.66%
Vectren Energy Delivery	746,120	4	3.35%	0	N/A	0.00%
Panhandle Eastern Pipe Line Company	275,300	5	1.24%	4,127,740	2	20.98%
United Telephone	0	N/A	0.00%	2,545,170	3	12.94%
DPL Energy Inc	0	N/A	0.00%	1,690,690	4	8.60%
Total	22,158,560		99.60%	18,889,950		96.03%
All Others	87,830		0.40%	780,370		3.97%
Total Public Utility Personal Property Tax Assessed Valuation	\$22,246,390		100.00%	\$19,670,320		100.00%

Source: Darke County Auditor

N/A - Information not available

Greenville City School District
Property Tax Rates
(Per \$1,000 of Assessed Value)
Last Ten Years

	2007	2008	2009	2010
Unvoted Millage				
Operating	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>
Voted Millage - By Levy				
1976 Current Expense - (continuing)				
Residential/Agricultural Real	9.13	9.14	9.18	9.20
Commercial/Industrial and Public Utility Real	10.35	10.37	10.40	11.16
General Business and Public Utility Personal	16.30	16.30	16.30	16.30
1977 Current Expense - (continuing)				
Residential/Agricultural Real	3.31	3.31	3.33	3.33
Commercial/Industrial and Public Utility Real	3.75	3.76	3.77	4.05
General Business and Public Utility Personal	5.90	5.90	5.90	5.90
1989 Permanent Improvement Levy - (5 year levy - renewed in 2008)				
Residential/Agricultural Real	0.99	0.99	0.93	0.93
Commercial/Industrial and Public Utility Real	1.49	1.49	1.49	1.60
General Business and Public Utility Personal	2.00	2.00	2.00	2.00
1996 Current Expense - (5 year levy - renewed in 2006)				
Residential/Agricultural Real	3.88	3.88	3.79	3.80
Commercial/Industrial and Public Utility Real	4.75	4.76	4.77	5.12
General Business and Public Utility Personal	5.50	5.50	5.50	5.50
2009 Emergency Levy				
Residential/Agricultural Real	0.00	0.00	0.00	3.91
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	3.91
General Business and Public Utility Personal	0.00	0.00	0.00	3.91
2013 Bond Levy				
Residential/Agricultural Real	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00	0.00
2013 Classroom Facilities Levy				
Residential/Agricultural Real	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Voted Millage By Type of Property				
Residential/Agricultural Real	17.31	17.32	17.23	21.17
Commercial/Industrial and Public Utility Real	20.34	20.38	20.43	25.84
General Business and Public Utility Personal	<u>29.70</u>	<u>29.70</u>	<u>29.70</u>	<u>33.61</u>
Total Millage by Type of Property				
Residential/Agricultural Real	21.01	21.02	20.93	24.87
Commercial/Industrial and Public Utility Real	24.04	24.08	24.13	29.54
General Business and Public Utility Personal	<u>33.40</u>	<u>33.40</u>	<u>33.40</u>	<u>37.31</u>
Weighted Average	<u>23.38</u>	<u>22.94</u>	<u>21.4</u>	<u>25.98</u>

2011	2012	2013	2014	2015	2016
<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>	<u>3.70</u>
9.22	9.59	9.61	9.61	9.25	9.25
11.21	11.62	11.97	11.96	11.90	11.96
16.30	16.30	16.30	16.3	16.3	16.30
3.34	3.47	3.48	3.48	3.35	3.35
4.06	4.21	4.34	4.34	4.31	4.33
5.90	5.90	5.90	5.90	5.90	5.90
0.93	0.97	.97	.97	.86	.86
1.61	1.66	1.72	1.72	1.71	1.72
2.00	2.00	2.00	2.00	2.00	2.00
3.80	3.96	3.96	3.97	3.70	3.70
5.14	5.33	5.50	5.49	5.46	5.49
5.50	5.50	5.50	5.50	5.50	5.50
4.05	4.15	4.03	4.03	3.67	3.63
4.05	4.15	4.03	4.03	3.67	3.63
4.05	4.15	4.03	4.03	3.67	3.63
0.00	0.00	0.00	5.19	6.85	6.85
0.00	0.00	0.00	5.19	6.85	6.85
0.00	0.00	0.00	5.19	6.85	6.85
0.00	0.00	0.00	0.50	.50	.44
0.00	0.00	0.00	0.50	.44	.50
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.50</u>	<u>.50</u>	<u>.50</u>
21.34	22.14	22.05	27.75	28.18	28.08
26.07	26.97	27.56	33.23	34.34	34.48
<u>33.75</u>	<u>33.85</u>	<u>33.73</u>	<u>39.42</u>	<u>40.72</u>	<u>40.68</u>
25.04	25.84	25.75	31.45	31.88	31.78
29.77	30.67	31.26	36.93	38.04	38.18
<u>37.45</u>	<u>37.55</u>	<u>37.43</u>	<u>43.12</u>	<u>44.42</u>	<u>44.38</u>
<u>26.43</u>	<u>27.29</u>	<u>27.48</u>	<u>27.51</u>	<u>33.65</u>	<u>33.64</u>

(continued)

Greenville City School District
Property Tax Rates
(Per \$1,000 of Assessed Value)
Last Ten Years
(continued)

	2007	2008	2009	2010
Overlapping Rates By Taxing District				
Townships				
Residential/Agricultural Real	0.10-2.69	0.10-2.61	0.10-2.55	0.10-2.55
Commercial/Industrial and Public Utility Real	0.10-2.81	0.10-2.86	0.10-2.82	0.10-3.00
General Business and Public Utility Personal	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
Corporations				
Residential/Agricultural Real	0.30-6.20	0.30-6.62	0.30-6.44	0.30-6.61
Commercial/Industrial and Public Utility Real	0.30-6.75	0.30-6.80	0.30-6.80	0.30-6.75
General Business and Public Utility Personal	0.30-7.00	0.30-7.00	0.30-7.00	0.30-7.00
County				
Residential/Agricultural Real	6.38	6.38	6.11	5.80
Commercial/Industrial and Public Utility Real	6.57	6.57	6.58	6.30
General Business and Public Utility Personal	6.80	6.80	6.80	6.30

Source: Ohio Department of Taxation - Darke County Auditor

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

2011	2012	2013	2014	2015	2016
0.10-3.00	0.09-2.77	0.09-2.77	0.09-2.78	0.10-2.58	0.10-2.58
0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-2.99	0.10-3.00
0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
0.15-6.62	0.30-6.31	0.30-6.33	0.30-6.64	0.30-6.83	0.15-6.85
0.15-7.00	0.30-7.00	0.30-7.00	0.30-7.00	0.30-7.00	0.15-7.00
0.15-7.00	0.30-7.00	0.30-7.00	0.30-7.00	0.30-7.00	0.15-7.00
6.12	6.05	5.74	5.74	5.18	5.58
6.75	6.77	6.30	6.30	6.28	6.29
6.30	6.30	6.30	6.30	6.30	6.30

Greenville City School District
Property Tax Levies and Collections (1)
Last Ten Years

Collection Year (2)	Current Tax Levy	Delinquent Levy	Total Levy	Current Tax Collections	Percent of Current Levy Collections	Delinquent Tax Collections (3)
2015	\$15,524,650	\$270,043	\$15,794,693	\$15,575,387	100.33%	\$265,618
2014	15,349,620	268,150	15,617,770	14,372,845	93.64%	414,236
2013	13,294,500	328,604	13,623,104	12,448,288	93.63%	242,654
2012	11,345,990	378,068	11,724,058	10,914,541	96.20%	291,163
2011	11,108,010	335,921	11,443,931	10,877,377	97.92%	304,284
2010	11,056,980	334,880	11,391,860	10,835,713	98.00%	262,157
2009	11,084,260	255,931	11,340,191	9,886,932	89.20%	474,316
2008	9,330,860	586,180	9,917,040	9,287,634	99.54%	299,147
2007	9,526,505	461,184	9,987,689	9,587,535	100.64%	288,797
2006	9,917,290	467,837	10,385,127	9,879,977	99.62%	292,053

Source: Darke County Auditor

- (1) Current taxes levied and current tax collections do not include rollback and homestead amounts.
- (2) The 2016 information cannot be presented because all collections have not been made by June 30, 2016.
- (3) The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

Total Tax Collections	Percent of Total Tax collections to Total Levy
\$15,841,005	100.29%
14,787,081	94.68%
12,690,942	93.16%
11,205,704	95.58%
11,181,661	97.71%
11,097,870	97.42%
10,361,248	91.37%
9,586,781	96.67%
9,876,332	98.89%
10,172,030	97.95%

Greenville City School District
*Ratio of General Bonded Debt to Estimated
 Actual Value and General Bonded Debt Per Capita
 Last Three Fiscal Years*

Year	General Obligation Bonded Debt	Estimated Actual Value (1)	Population (2)	Ratio of Debt to Estimated Actual Value	Debt Per Capita
2016	\$44,382,402	\$1,280,148,446	22,109	3.47%	\$2,007
2015	45,007,242	1,265,715,586	22,109	3.56%	2,036
2014	45,597,515	1,149,100,077	22,109	3.97%	2,062

Source:

(1) Darke County Auditor

(2) US Bureau of Census

Prior to 2014, the School District did not have any bonded debt.

Greenville City School District
Ratios of Outstanding Debt by Type
Last Three Fiscal Years

Fiscal Year	General Obligation Bonds	Population (1)	Total Personal Income (2)	Percentage of Personal Income	Debt Per Capita
2016	\$44,382,402	22,109	\$461,881,888	9.61	\$2,007
2015	45,007,242	22,109	415,670,000	10.83	\$2,036
2014	45,597,515	22,109	455,000,000	10.02	\$2,062

Source:

- (1) US Bureau of Census
- (2) State of Ohio Department of Taxation.

Prior to 2014, the School District did not have any bonded debt.

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Greenville City School District
Computation of Direct and Overlapping Governmental Activities Debt
June 30, 2016

Jurisdiction	Governmental Activities Debt	Percentage Applicable to School District (1)	Amount Applicable to School District
Direct:			
Greenville City School District	\$44,382,402	100.00%	\$44,382,402
Overlapping:			
Darke County			
General Obligation Bonds	<u>5,840,000</u>	38.98%	<u>2,276,432</u>
Total	<u><u>\$50,222,402</u></u>		<u><u>\$46,658,834</u></u>

Source: Darke County Auditor - Data is presented on a calendar year basis because that is the manner in which information is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2015 collection year.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

Greenville City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years

	2007	2008	2009
Assessed Value	\$438,006,778	\$423,738,464	\$436,085,170
Less Railroad and Telephone Property Valuation	(2,840,590)	(1,895,060)	(1,288,610)
Less General Business Tangible Personal Property Valuation	(43,798,868)	(29,446,214)	(15,017,500)
Total Assessed Valuation used to Calculate Legal Debt Margin (1)	\$391,367,320	\$392,397,190	\$419,779,060
Overall Debt Limit - 9% of Assessed Value (2)	\$35,223,059	\$35,315,747	\$37,780,115
Amount of Debt Applicable to Debt Limit:			
General Obligation Bonds	0	0	0
Less Amount Available in Debt Service	0	0	0
Total	0	0	0
Amount of Debt Subject to the Limit	0	0	0
Overall Debt Margin (3)	\$35,223,059	\$35,315,747	\$37,780,115
Unvoted Debt Limit - 0.10% of Assessed Value (2)	\$391,367	\$392,397	\$419,779

Source: Darke County Auditor and School District Financial Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, or personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of nine percent for overall debt and 1/10 of one percent for unvoted debt.

(3) The Superintendent of Public Instruction in Ohio, in accordance with Ohio Revised Code Section 133.06(E), certified the School District as an "Approved Special Needs District" in 2013, which enabled the School District to issue bonded debt in excess of the limits statutorily set by the Ohio Bond Law.

2010	2011	2012	2013	2014	2015	2016
\$421,104,610	\$418,421,860	\$407,069,430	\$412,949,690	\$415,177,200	\$456,114,086	\$461,450,350
(391,835)	(33,420)	(34,730)	(39,980)	(46,830)	(43,770)	(45,480)
(783,940)	0	0	0	0	0	0
<u>\$419,928,835</u>	<u>\$418,388,440</u>	<u>\$407,034,700</u>	<u>\$412,909,710</u>	<u>\$415,130,370</u>	<u>\$456,070,316</u>	<u>\$461,404,870</u>
\$37,793,595	\$37,654,960	\$36,633,123	\$37,161,874	\$37,361,733	\$41,046,328	\$41,526,438
0	0	0	0	44,999,994	44,421,995	43,804,995
0	0	0	0	(425,994)	(572,882)	(907,653)
0	0	0	0	44,574,000	43,849,113	42,897,342
0	0	0	0	44,574,000	43,849,113	42,897,342
<u>\$37,793,595</u>	<u>\$37,654,960</u>	<u>\$36,633,123</u>	<u>\$37,161,874</u>	<u>(\$7,212,267)</u>	<u>(\$2,802,785)</u>	<u>(\$1,370,904)</u>
<u>\$419,929</u>	<u>\$418,388</u>	<u>\$407,035</u>	<u>\$412,910</u>	<u>\$415,130</u>	<u>\$456,070</u>	<u>\$461,405</u>

Greenville City School District
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	(1) Darke County Population	(1) School District Population	(2) Total Personal Income	(2) Per Capita Income	(1) Median Household Income	(1) Median Age	(3) School Enrollment	(4) Darke County Unemployment Rate	(5) Total Assessed Value
2016	52,376	22,109	\$461,881,888	\$28,995	\$45,835	43	3,031	3.9%	\$461,450,350
2015	52,376	22,109	415,670,000	27,662	39,129	43	3,024	5.1%	456,114,086
2014	52,376	22,109	455,000,000	26,748	43,001	43	3,121	4.8%	415,177,200
2013	52,959	22,109	453,392,736	26,748	42,994	43	3,110	6.4%	412,949,690
2012	52,959	22,109	424,944,389	27,782	40,249	44	3,101	6.8%	407,069,430
2011	52,959	22,109	398,281,047	26,748	37,620	44	3,122	9.4%	418,421,860
2010	53,260	22,620	303,023,871	26,791	41,128	40	3,185	10.4%	421,104,610
2009	53,260	22,620	363,193,556	27,145	41,671	40	3,215	11.7%	436,085,170
2008	53,260	22,620	393,850,680	26,863	41,238	40	3,277	6.3%	423,738,464
2007	53,260	22,620	424,449,500	26,501	40,683	40	3,374	6.2%	438,006,778

Source: (1) US Bureau of Census
(2) State of Ohio Department of Taxation. For 2008, actual information was not available; therefore, a computation of per capita personal income by population was used.
(3) School Foundation Total Headcount (Formula ADM)
(4) Ohio Department of Job and Family Services
(5) Darke County Auditor

Greenville City School District

Principal Employers

2016 and 2007

Employer	2016			2007		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Greenville Technology, Inc.	1,231	1	9.09%	1,206	1	7.72%
Whirlpool Corporation - Greenville	1,115	2	8.23%	770	3	4.93%
Kelly Services	618	3	4.57%	N/A	N/A	0.00%
Greenville City School District	604	4	4.46%	648	4	4.15%
Wayne Hospital	550	5	4.06%	579	5	3.71%
Fram Group Operations, LLC	535	6	3.95%	370	8	2.37%
Brethren Retirement Community	493	7	3.64%	392	7	2.51%
Darke County	477	8	3.52%	363	9	2.32%
Wal-Mart Stores East LP	385	9	2.84%	512	6	3.28%
Patrick Staffing	329	10	2.43%	291	10	1.86%
Holland Group	N/A	N/A	0.00%	780	2	4.99%
Total Employees	6,337		46.79%	5,911		37.84%
All Other Employers	7,209		53.21%	9,715		62.16%
Total Employment within the School District	<u>13,546</u>		<u>100.00%</u>	<u>15,626</u>		<u>100.00%</u>

Source: Greenville City Income Tax Department, based upon number of W-2's issued during the year.

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Greenville City School District

Per Pupil Cost

Last Ten Fiscal Years

<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment (2)</u>	<u>Per Pupil Cost</u>
2016	\$25,412,980	3,031	8,384
2015	25,921,552	3,024	8,572
2014	26,435,035	3,121	8,470
2013	25,408,047	3,110	8,170
2012	25,933,586	3,101	8,363
2011	24,167,688	3,122	7,741
2010	23,614,022	3,185	7,414
2009	25,326,435	3,215	7,878
2008	24,765,832	3,277	7,557
2007	25,685,081	3,374	7,613

Source: School District Financial Records.

(1) Includes other financing uses.

(2) School Foundation Total Headcount

Greenville City School District
School District Employees by Function
Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010
Regular Instruction				
Elementary Classroom Teachers	89.50	82.50	85.00	74.00
Junior High Classroom Teachers	20.00	19.50	20.00	23.00
High School Classroom Teachers	37.50	35.00	35.50	34.00
Special Instruction				
Gifted Education Teachers	3.00	2.00	2.50	2.00
Special Needs Teachers	45.50	41.00	47.00	45.50
Vocational Instruction				
Adult/Continuing	1.00	1.00	1.00	1.00
Support Services				
Pupils and Instructional Staff	62.00	58.50	52.00	48.00
Board of Education	5.00	5.00	5.00	5.00
Administration	28.00	24.00	27.00	26.00
Fiscal	6.00	6.00	6.00	6.00
Operation and Maintenance of Plant	16.00	13.50	15.50	13.50
Central	6.00	6.00	4.00	4.00
Transportation	24.00	26.00	29.00	26.00
Operation of Non-Instructional Services	31.00	26.00	30.00	27.00
Total Number of Employees	400.00	371.50	380.50	354.00

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee.

Source: District Personnel Directory (Approximately October each fiscal year)

<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
65.00	76.00	73.50	72.00	71.00	73.50
28.50	26.50	25.50	26.50	23.50	21.00
34.50	32.50	32.00	31.00	28.50	29.00
2.00	2.00	1.00	1.00	1.00	1.00
43.50	39.50	38.00	41.50	42.00	41.50
19.50	17.50	15.00	14.50	14.50	15.50
1.00	1.00	1.00	0.00	0.00	0.00
47.50	55.00	55.00	51.50	52.50	51.00
5.00	5.00	5.00	5.00	5.00	5.00
24.50	24.00	25.50	25.50	24.50	24.50
6.00	5.00	5.00	5.00	5.00	5.00
12.50	11.50	12.50	12.50	12.50	12.50
4.00	6.00	6.00	6.00	6.00	7.00
28.00	24.00	24.00	24.00	25.00	25.00
24.50	20.50	18.50	15.00	15.00	13.50
<u>346.00</u>	<u>346.00</u>	<u>337.50</u>	<u>331.00</u>	<u>326.00</u>	<u>325.00</u>

Greenville City School District
Building Statistics
Last Ten Fiscal Years

	2007	2008	2009	2010	2011
Greenville Intermediate School					
Constructed in 1950 with addition in 1953					
Total Building Square Footage	38,611	38,611	38,611	38,611	38,611
Acreage	2.70	2.70	2.70	2.70	2.70
Enrollment Grades K-5- 2007-08 3-4	393	457	497	431	425
Student Capacity	309	309	309	309	309
Regular Instructional Classrooms	24	24	21	21	21
Regular Instructional Teachers	21	21	21	20	23
Special Instructional Classrooms	1	1	4	4	4
Special Instructional Teachers	10	10	7	6	6
Extracurricular Space - Gymnasium					
Square Footage	2,345	2,345	2,345	2,345	2,345
Cafeteria facilities square footage	914	914	914	914	914
Library/Media Center square footage	1,790	1,790	1,790	1,790	1,790
Greenville Middle School					
Constructed in 1911 with additions in 1950,1953 and two modulars in 2008					
Total Building Square Footage	38,110	38,110	41,310	41,310	41,310
Acreage	2.40	2.40	2.40	2.40	2.40
Enrollment Grades 5-6	334	461	456	418	400
Student Capacity	307	307	407	407	407
Regular and Special Instructional Classrooms	19	19	23	23	23
Regular Instructional Teachers	19	19	22	18	23
Special Instructional Teachers	5	5	6	7	7
Extracurricular Space - Gymnasium					
Square Footage	3,376	3,376	3,376	3,376	3,376
Cafeteria facilities square footage	754	754	754	754	754
Library/Media Center square footage	1,538	1,538	1,538	1,538	1,538
Greenville Primary School, Woodland Heights Elementary School					
Constructed in 1956 with addition in 1968, modulars in 2008					
Total Building Square Footage	36,145	44,065	44,065	44,065	44,065
Acreage	20.00	20.00	20.00	20.00	20.00
Enrollment Grades K-5; 2007-08 K-2	406	736	634	634	606
Student Capacity	297	547	547	547	547
Regular and Special Instructional Classrooms	18	28	28	28	28
Regular Instructional Teachers	22	22	31	26	27
Special Instructional Teachers	12	12	12	12	14
Extracurricular Space - Gymnasium					
Square Footage	4,221	4,221	4,221	4,221	4,221
Cafeteria facilities square footage	2,274	2,274	2,274	2,274	2,274
Library/Media Center square footage	855	855	855	855	855
Gettysburg Elementary School (closed at the end of 2007)					
Constructed in 1925 with addition in 1951					
Total Building Square Footage	41,773	41,773	N/A	N/A	N/A
Acreage	5.30	5.30	N/A	N/A	N/A
Enrollment Grades K-5	304	0	N/A	N/A	N/A
Student Capacity	334	334	N/A	N/A	N/A
Regular Instructional Classrooms	19	0	N/A	N/A	N/A
Regular Instructional Teachers	15	0	N/A	N/A	N/A
Special Instructional Classrooms	1	0	N/A	N/A	N/A
Special Instructional Teachers	5	0	N/A	N/A	N/A
Extracurricular Space - Gymnasium					
Square Footage	6,125	6,125	N/A	N/A	N/A
Cafeteria facilities square footage	2,278	2,278	N/A	N/A	N/A
Library/Media Center square footage	1,445	1,445	N/A	N/A	N/A

2012	2013	2014	2015	2016
38,611	38,611	38,611	38,611	38,611
2.70	2.70	2.70	2.70	2.70
390	494	389	377	377
309	309	309	309	309
21	21	24	17	17
23	20	21	21	21
4	4	1	4	4
6	6.5	6	6	6
2,345	2,345	2,345	2,345	2,345
914	914	914	914	914
1,790	1,790	1,790	1,790	1,790
41,310	41,310	38,110	38,110	38,110
2.40	2.40	2.40	2.40	2.40
413	464	367	386	386
407	407	307	307	307
23	23	19	26	26
20	17.75	18	16	16
6	7	6	6	6
3,376	3,376	3,376	3,376	3,376
754	754	754	754	754
1,538	1,538	1,538	1,538	1,538
44,065	51,105	36,145	36,145	36,145
20.00	20.00	20.00	20.00	20.00
602	588	576	605	605
547	647	297	297	297
28	36	22	29	29
35	34.5	31	31	31
6	7	9	7	7
4,221	4,221	4,221	4,221	4,221
2,274	2,274	2,274	2,274	2,274
855	855	855	855	855
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A

(continued)

Greenville City School District
Building Statistics
Last Ten Fiscal Years
(continued)

	2007	2008	2009	2010	2011
North Middle School (closed at the end of 2007)					
Constructed in 1900 with addition in 1953					
Total Building Square Footage	27,549	27,549	N/A	N/A	N/A
Acreage	1.60	1.60	N/A	N/A	N/A
Enrollment Grade 6	264	0	N/A	N/A	N/A
Student Capacity	221	221	N/A	N/A	N/A
Regular and Special Instructional Classrooms	11	0	N/A	N/A	N/A
Regular Instructional Teachers	2	0	N/A	N/A	N/A
Special Instructional Teachers	4	0	N/A	N/A	N/A
Extracurricular Space - Gymnasium					
Square Footage	3,360	3,360	N/A	N/A	N/A
Cafeteria facilities square footage	1,246	1,246	N/A	N/A	N/A
Library/Media Center square footage	1,483	1,483	N/A	N/A	N/A
Greenville Junior High School					
Constructed in 1924					
Total Building Square Footage	112,495	112,495	112,495	112,495	112,495
Acreage	2.60	2.60	2.60	2.60	2.60
Enrollment Grades 7-8	517	488	523	435	415
Teaching Stations	40	40	40	40	40
Student Capacity	868	868	868	868	868
Regular Instructional Classrooms	25	25	23	23	28
Regular Instructional Teachers	25	24	25	27	28
Special Instructional Teachers	9	9	7	7	4
Special Instructional Classrooms	2	2	4	4	6
Vocational Instructional Square Footage	4,725	4,725	4,725	4,725	4,725
Vocational Instructional Teachers	3	3	0	0	0
Extracurricular Space - Gymnasium					
Square Footage	8,267	8,267	8,267	8,267	8,267
Cafeteria facilities square footage	4,043	4,043	4,043	4,043	4,043
Library/Media Center square footage	2,230	2,230	2,230	2,230	2,230
Greenville Senior High School					
Constructed in 1962 with additions in 1971, 1978, and 2002					
Total Building Square Footage	170,493	170,493	170,493	170,493	170,493
Acreage	19.67	19.67	19.67	19.67	19.67
Enrollment Grades 9-12	1,156	1,135	1,105	957	944
Student Capacity	829	829	829	829	829
Regular Instructional Classrooms	48	48	45	45	51
Regular Instructional Teachers	47	47	43	40	38
Special Instructional Classrooms	1	1	4	4	9
Special Instructional Teachers	11	11	12	13	11
Vocational Square Footage	34,453	34,453	34,453	34,453	34,453
Vocational Instructional Teachers	25	25	21	19	20
Extracurricular Space - Gymnasium					
Square Footage	22,541	22,541	22,541	22,541	22,541
Cafeteria facilities square footage	6,512	6,512	6,512	6,512	6,512
Library/Media Center square footage	3,691	3,691	3,691	3,691	3,691
Memorial Hall Central Office					
Constructed in 1910 with addition in 1953					
Total Building Square Footage	45,200	45,200	45,200	45,200	45,200
Acreage	2.00	2.00	1.10	1.10	1.10
Transportation Building					
Purchased in 1973					
Total Building Square Footage	7,200	7,200	7,200	7,200	7,200
Acreage	1.50	1.50	1.50	1.50	1.50

Note: Student enrollment includes physical head counts by building, rather than total pupils residing in public school system

Source: School District Building Secretaries and Capital Asset Records

Greenville City School District
Full-Time Equivalent Teachers by Education
Last Ten Fiscal Years

Degree	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Non-Degreed Vocational	5.0	6.0	6.0	5.0	4.5	4.5	4.5	3.5	3.5	4.5
Associate's Degree	0.0	0.0	0.0	0.0	0.0	1.0	1.0	1.0	1.0	1.0
Bachelor's Degree	5.0	8.0	10.0	4.0	7.0	4.0	7.0	8.0	6.0	6.0
Bachelor + 15	17.0	10.0	8.0	10.0	8.5	9.5	12.5	17.5	16.0	18.0
Bachelor + 30	58.0	50.0	46.0	36.0	38.0	41.0	32.0	32.0	34.5	39.0
Master's Degree	63.0	67.0	69.0	69.0	60.0	61.5	67.0	63.5	66.0	61.5
Master + 15	85.0	76.0	78.0	75.0	77.0	79.0	65.0	63.0	57.0	54.0
Doctorate	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0
Total	235.0	219.0	219.0	201.0	197.0	202.5	191.0	189.5	185.0	185.0

Source: District EMIS Reports

Greenville City School District

Teacher to Student Ratio

Last Ten Fiscal Years

<u>Year</u>	<u>Teacher to Student Ratio (1)</u>
2016	1:16.4
2015	1:16.3
2014	1:16.4
2013	1:17.7
2012	1:16.4
2011	1:18.2
2010	1:16.6
2009	1:14.4
2008	1:19.2
2007	1:18.4

(1) Only classroom teachers are included in calculation

Source: District EMIS Reports

Greenville City School District
*Property Value,
 Financial Institution Deposits and Building Permits
 Last Ten Years*

Year	Property Value (Real Estate Only) (1)	Financial Institution Bank Deposits	Value of Permits Issued Darke County	Value of Permits Issued Adams Township	Value of Permits Issued Greenville Township	Value of Permits Issued Greenville City	Value of Permits Issued Gettysburg Village
2016	\$439,203,960	\$1,111,290,000	\$5,770,970	\$497,920	\$511,350	\$4,312,640	\$23,890
2015	434,340,510	1,073,051,000	1,863,190	295,710	435,540	919,420	960
2014	393,605,290	1,033,656,000	1,206,690	135,820	393,690	250,020	6,700
2013	392,774,120	864,868,000	3,153,190	330,120	587,720	1,852,630	6,260
2012	393,420,050	838,720,000	2,174,790	332,980	407,000	937,920	9,790
2011	405,064,690	593,261,000	2,277,690	317,340	525,900	958,330	2,140
2010	401,934,780	722,029,000	6,993,740	226,800	814,980	5,332,320	18,380
2009	401,747,190	666,756,000	3,648,790	321,350	672,420	2,033,990	27,020
2008	379,106,450	688,727,000	4,922,080	633,980	582,500	3,341,120	0
2007	374,537,590	666,277,000	5,139,180	512,490	602,810	2,919,150	8,330

Sources: Darke County Auditor, Building Department reports and Federal Reserve Bank of Cleveland and FDIC Insurance Sources.

(1) Represents assessed value.

Value of Permits Issued Liberty Township	Value of Permits Issued Neave Township	Value of Permits Issued Wayne Lakes Village	Value of Permits Issued Richland Township	Value of Permits Issued Van Buren Township	Value of Permits Issued Washington Township	Value of Permits Issued Wayne Township
\$21,000	\$150,630	\$13,390	\$66,220	\$10,770	\$163,160	\$0
0	43,710	7,070	107,530	0	53,250	0
0	193,240	8,930	81,090	33,130	104,070	0
0	106,070	53,150	81,020	910	132,510	2,800
0	241,640	25,570	60,430	35,000	124,460	0
0	129,270	9,030	96,710	12,530	221,010	5,430
0	220,500	47,880	127,020	2,480	203,380	0
0	272,240	19,320	103,330	4,300	194,820	0
0	73,030	9,370	101,260	390	147,070	33,360
0	581,300	62,870	75,930	53,160	323,140	0

Greenville City School District
Success Indicators
Last Ten Fiscal Years

Indicator - District Testing	2007	2008	2009
Third Grade Achievement Test			
Reading	78.60%	79.90%	76.80%
Mathematics	91.30%	84.00%	85.30%
Fourth Grade Achievement Test			
Writing	81.50%	77.90%	86.80%
Reading	80.90%	82.30%	88.40%
Mathematics	80.90%	73.50%	75.30%
Social Studies	N/A	N/A	N/A
Fourth Grade Proficiency Test			
Writing	N/A	N/A	N/A
Reading	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A
Citizenship	N/A	N/A	N/A
Science	N/A	N/A	N/A
Fifth Grade Achievement Test			
Reading	85.30%	70.50%	72.80%
Mathematics	72.20%	74.00%	68.50%
Science	78.60%	65.30%	76.50%
Social Studies	65.20%	58.90%	58.10%
Sixth Grade Proficiency Test			
Writing	N/A	N/A	N/A
Reading	74.10%	77.40%	N/A
Mathematics	66.10%	79.20%	N/A
Citizenship	N/A	N/A	N/A
Science	N/A	N/A	N/A
Sixth Grade Achievement Test			
Social Studies	N/A	N/A	N/A
Reading	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A
Seventh Grade Achievement Test			
Mathematics	69.70%	63.50%	68.60%
Reading	80.90%	76.80%	73.10%
Writing	86.10%	85.00%	76.70%
Eighth Grade Achievement Test			
Reading	74.00%	86.80%	70.90%
Mathematics	53.60%	77.20%	58.70%
Science	55.20%	63.50%	59.60%
Social Studies	39.60%	52.40%	38.00%
Ninth Grade Proficiency Test (End of Year)			
Writing	N/A	N/A	N/A
Reading	N/A	N/A	N/A
Math	N/A	N/A	N/A
Citizenship	N/A	N/A	N/A
Science	N/A	N/A	N/A
Ninth Grade Proficiency Test (End of Tenth Grade)			
Writing	N/A	N/A	N/A
Reading	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A
Citizenship	N/A	N/A	N/A
Science	N/A	N/A	N/A
Tenth Grade Ohio Graduation Test			
Writing	83.50%	76.90%	83.40%
Reading	85.70%	81.30%	71.80%
Mathematics	80.90%	77.90%	76.70%
Social Studies	70.60%	75.50%	73.50%
Science	66.90%	70.10%	68.40%

2010	2011	2012	2013	2014	2015	2016
81.50%	84.20%	82.00%	83.50%	80.30%	78.00%	56.00%
74.80%	83.70%	81.40%	84.50%	78.80%	60.00%	60.20%
N/A	N/A	N/A	N/A	94.10%	N/A	N/A
80.30%	86.50%	83.10%	87.60%	84.00%	N/A	47.90%
72.50%	80.20%	72.10%	71.40%	N/A	N/A	76.40%
N/A	N/A	N/A	N/A	N/A	N/A	70.10%
N/A	N/A	N/A	N/A	N/A	67.00%	N/A
N/A	N/A	N/A	N/A	N/A	67.00%	N/A
N/A	N/A	N/A	N/A	N/A	61.00%	N/A
N/A	N/A	N/A	N/A	N/A	70.00%	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
71.40%	76.30%	82.40%	73.90%	68.80%	65.00%	58.70%
68.40%	66.20%	75.90%	74.90%	69.40%	83.00%	66.50%
78.60%	74.70%	81.90%	67.30%	70.10%	62.00%	69.80%
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	52.00%	N/A
85.20%	89.90%	84.80%	83.20%	87.90%	52.00%	N/A
76.70%	71.40%	79.70%	75.70%	76.40%	74.00%	N/A
N/A	N/A	N/A	N/A	N/A	47.00%	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	60.00%
N/A	N/A	N/A	N/A	N/A	N/A	53.50%
N/A	N/A	N/A	N/A	N/A	N/A	63.80%
68.20%	68.90%	74.70%	75.40%	84.80%	61.00%	59.50%
79.50%	74.80%	84.30%	80.40%	77.20%	69.00%	46.30%
N/A	N/A	N/A	N/A	N/A	69.00%	N/A
81.20%	89.80%	84.20%	87.80%	87.10%	62.00%	37.60%
64.60%	81.10%	81.80%	84.90%	81.60%	54.00%	62.90%
64.20%	66.80%	78.30%	77.90%	67.20%	55.00%	67.90%
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
82.40%	86.90%	75.30%	84.80%	83.50%	89.00%	N/A
86.80%	84.30%	79.00%	84.90%	86.20%	87.00%	N/A
80.00%	73.80%	78.20%	82.90%	84.40%	87.00%	N/A
80.00%	75.50%	71.10%	76.60%	82.10%	83.00%	N/A
69.80%	67.20%	68.20%	76.60%	80.40%	81.00%	N/A

(continued)

Greenville City School District
Success Indicators
Last Ten Fiscal Years (continued)

Indicator - District Testing	2007	2008	2009
Eleventh Grade Ohio Graduation Test			
Writing	93.70%	91.50%	94.40%
Reading	93.70%	92.70%	93.60%
Mathematics	93.70%	88.80%	89.60%
Social Studies	85.00%	85.80%	87.60%
Science	81.50%	81.90%	83.30%
Twelfth Grade Ohio Graduation Test			
Writing	N/A	N/A	N/A
Reading	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A
Science	N/A	N/A	N/A
High School Achievement Test			
Government	N/A	N/A	N/A
History	N/A	N/A	N/A
English I	N/A	N/A	N/A
English II	N/A	N/A	N/A
Algebra	N/A	N/A	N/A
Geometry	N/A	N/A	N/A
Biology	N/A	N/A	N/A
National Merit Recognized Scholars	2	1	0
Presidential Award for Educational Excellence			
Achieved by 10% of twelfth grade students	21.00%	11.50%	15.00%
Achieved by 15% of eighth grade students	32.00%	28.00%	38.00%
Achieved by 15% of sixth grade students	24.00%	16.00%	N/A
Achieved by 15% of fifth grade students	34.00%	18.00%	N/A
Diploma with Honors per State criteria			
Achieved by 15% of all seniors	18.90%	16.00%	18.00%
Award of Merit Curriculum per State criteria			
Achieved by 15% of all seniors	26.00%	27.50%	23.00%
Percent of Students Awarded Scholarships	34.00%	56.50%	25.00%

Source: School District Internal Reports

N/A - Information not available

2010	2011	2012	2013	2014	2015	2016
90.70%	90.70%	90.60%	87.60%	93.10%	33.00%	92.90%
83.80%	83.80%	91.00%	87.20%	92.60%	18.00%	94.40%
85.40%	85.40%	89.70%	85.00%	92.60%	22.00%	91.80%
80.60%	80.60%	83.40%	85.00%	89.70%	26.00%	92.30%
79.80%	79.80%	84.80%	81.40%	88.70%	3.00%	89.80%
>95.0%	>95.0%	66.00%	91.80%	89.90%	0.00%	N/A
>95.0%	>95.0%	66.00%	92.70%	91.20%	72.00%	N/A
93.00%	93.00%	66.00%	91.30%	88.70%	69-100%	N/A
93.40%	93.40%	60.00%	89.00%	89.90%	68-75%	N/A
92.60%	92.60%	25.00%	90.00%	88.20%	62.00%	N/A
N/A	N/A	N/A	N/A	N/A	N/A	86.70%
N/A	N/A	N/A	N/A	N/A	N/A	80.40%
N/A	N/A	N/A	N/A	N/A	N/A	48.20%
N/A	N/A	N/A	N/A	N/A	N/A	47.70%
N/A	N/A	N/A	N/A	N/A	N/A	34.70%
N/A	N/A	N/A	N/A	N/A	N/A	61.80%
N/A	N/A	N/A	N/A	N/A	N/A	65.30%
0	0	2	0	4	0	0
10.00%	11.00%	13.40%	12.00%	14.30%	12.00%	N/A
27.00%	20.20%	N/A	N/A	3.50%	N/A	N/A
19.20%	N/A	N/A	N/A	23.00%	15.00%	N/A
25.40%	N/A	N/A	N/A	22.00%	23.00%	N/A
15.00%	10.00%	N/A	N/A	19.80%	13.00%	N/A
22.00%	22.00%	N/A	N/A	26.40%	N/A	N/A
29.00%	22.00%	N/A	N/A	33.00%	20.00%	N/A

Greenville City School District*Historical Data Indicators**Last Ten Fiscal Years**(cash basis of accounting)*

GREENVILLE CITY SCHOOL DISTRICT	2007	2008	2009
Formula ADM	3,374	3,277	3,106
Valuation Per Pupil	129,822	129,314	135,647
Total Property Tax Per Pupil	2,616	2,811	3,086
Total Revenue Per Pupil	8,789	9,167	8,962
State Revenue Per Pupil	4,262	4,553	4,571
State Revenue as Percent of Total	48.50%	49.70%	51.00%
Local Revenue Per Pupil	3,925	4,003	3,787
Local Revenue as Percent of Total	44.60%	43.70%	42.30%
Federal Revenue Per Pupil	602	611	604
Federal Revenue as Percent of Total	6.90%	6.70%	6.70%
State SF3 Funding Per Pupil	3,092	2,994	3,015
Total Expenditure Per Pupil	8,717	8,754	8,939
Instructional Expenditure Per Pupil	5,401	5,353	5,426
Pupil Support Expenditure Per Pupil	725	775	742
Staff Support Expenditure Per Pupil	456	444	414
Administrative Expenditure Per Pupil	1,083	1,011	1,077
Building Operation Expenditure Per Pupil	1,052	1,171	1,280
Current Operating Voted Millage	31.40	31.40	31.40
Effective Class 1 Millage	21.01	20.03	20.03
Effective Class 2 Millage	24.04	22.58	22.58
STATEWIDE AVERAGES	2007	2008	2009
Formula ADM	\$2,929	\$2,925	\$2,739
Valuation Per Pupil	143,575	144,032	144,239
Total Property Tax Per Pupil	4,662	4,727	5,217
Total Revenue Per Pupil	10,296	10,565	10,706
State Revenue Per Pupil	4,412	4,601	4,861
State Revenue as Percent of Total	42.85%	43.60%	45.40%
Local Revenue Per Pupil	5,059	5,100	4,966
Local Revenue as Percent of Total	49.14%	48.30%	46.40%
Federal Revenue Per Pupil	825	864	879
Federal Revenue as Percent of Total	8.01%	8.20%	8.20%
State SF3 Funding Per Pupil	3,312	3,249	3,951
Total Expenditure Per Pupil	9,586	9,939	10,184
Instructional Expenditure Per Pupil	5,334	5,502	5,624
Pupil Support Expenditure Per Pupil	957	978	1,015
Staff Support Expenditure Per Pupil	290	306	330
Administrative Expenditure Per Pupil	1,181	1,220	1,260
Building Operation Expenditure Per Pupil	1,824	1,933	1,955
Current Operating Millage	52.06	51.77	51.31
Effective Class 1 Millage	29.68	28.88	29.07
Effective Class 2 Millage	33.46	32.51	32.62

Source: Ohio Department of Education

(1) The majority of this year's information is not yet available from the Ohio Department of Education

2010	2011	2012	2013	2014	2015 (1)	2016 (1)
3,185	3,122	3,101	3,110	3,121	3,024	3,031
130,460	134,139	130,604	132,795	132,858	129,576	152,076
3,341	3,397	3,508	3,492	3,980	3,807	3,841
9,736	9,595	10,982	10,476	9,886	10,196	10,166
4,876	4,586	4,904	4,860	1,693	4,046	4,897
50.10%	47.80%	45.35%	46.39%	47.47%	39.68%	48.17%
4,041	4,207	4,836	4,733	4,338	4,440	4,590
41.50%	43.80%	44.40%	45.18%	43.88%	43.55%	45.15%
819	802	1,116	540	855	710	679
8.40%	8.40%	10.25%	8.43%	8.65%	6.96%	6.68%
3,648	3,477	3,508	2,664	2,946	3,439	4,300
9,020	8,772	9,382	9,088	9,464	8,755	8,802
5,482	5,421	5,652	5,915	6,259	5,073	4,924
665	694	720	314	358	312	271
533	424	430	270	251	146	157
1,104	1,075	1,194	1,374	1,404	1,263	1,254
1,236	1,158	1,386	1,215	1,192	1,961	2,196
35.31	35.45	35.55	35.43	35.43	35.07	0.00
23.94	24.11	24.89	24.78	24.79	23.67	0.00
27.94	28.16	29.02	29.54	29.52	29.05	0

2010	2011	2012	2013	2014	2015 (1)	2016 (1)
\$2,886	\$2,867	\$2,819	\$2,848	\$2,833	\$2,811	\$0
138,142	141,110	153,210	135,082	137,970	141,431	145,176
4,767	4,872	5,063	5,146	5,983	5,499	0
10,756	11,232	11,119	11,840	10,872	10,558	10,710
4,738	5,109	4,904	4,977	4,664	4,749	4,772
44.10%	45.50%	44.10%	42.03%	42.90%	44.98%	N/A
4,918	5,011	5,255	5,883	5,370	5,007	5,119
45.70%	44.60%	47.30%	49.69%	49.40%	47.42%	N/A
1,100	1,112	960	980	838	802	819
10.20%	9.90%	8.60%	8.28%	7.71%	7.60%	N/A
3,707	3,563	3,628	3,041	3,222	3,393	0
10,512	10,571	10,507	N/A	10,913	9,348	9,247
5,831	5,862	5,818	6,130	6,362	4,996	4,986
1,051	1,050	1,036	594	625	493	502
363	390	391	355	400	319	305
1,287	1,297	1,303	1,363	1,426	1,206	1,239
1,980	1,972	1,959	2,004	2,099	2,334	2,215
45.36	49.10	49.60	49.17	49.60	N/A	N/A
26.34	30.20	31.14	30.42	30.89	N/A	N/A
29.76	33.77	35.03	34.57	35.26	N/A	N/A

Greenville City School District
Percentage of Students Who Receive Free and Reduced Lunches
Last Ten Fiscal Years

District Buildings (1)	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
East Elementary School	54.57%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Gettysburg Elementary School	53.45%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Greenville Intermediate School	N/A	48.32%	66.96%	64.51%	63.14%	61.07%	58.65%	59.48%	61.09%	57.67%
Greenville Junior High School	42.13%	43.56%	60.24%	66.47%	62.43%	63.21%	63.98%	52.88%	54.23%	47.70%
Greenville Middle School	N/A	44.62%	66.07%	68.97%	68.28%	63.41%	61.63%	57.33%	55.27%	55.92%
Greenville Primary School	N/A	52.67%	74.67%	46.70%	65.98%	68.11%	65.47%	62.68%	55.27%	61.30%
Greenville Senior High School	38.32%	42.31%	55.08%	49.57%	40.62%	37.43%	35.11%	31.12%	32.88%	36.99%
North Middle School	47.40%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
South Elementary School	51.56%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Woodland Heights Elementary School	35.14%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
District-wide	44.89%	45.93%	70.87%	63.60%	65.40%	63.71%	60.91%	56.77%	51.75%	50.04%

Source: Food Service Director Records -
Office of Child Nutrition Services ODE

N/A - Information not available

(1) The East Elementary, Woodland Heights Elementary and South Elementary Schools were reconfigured into different grade levels, therefore no longer functioning as comparable schools. The Gettysburg Elementary School and the North Middle School were closed in fiscal year 2008. Additionally, an on-line system for accounting for free and reduced lunches was introduced mid-term in fiscal year 2009 which appears to have increased accuracy of students who were eligible and receiving free and reduced lunches.

Greenville City School District

Henry Saint Clair Memorial Hall

215 West 4th Street * Greenville, Ohio 45331-1423

Located in the City of Greenville, Ohio, County of Darke



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Statements are available at <http://www.greenville.k12.oh.us>





Dave Yost • Auditor of State

GREENVILLE CITY SCHOOL DISTRICT

DARKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 10, 2017**