



Dave Yost • Auditor of State



CITY OF WYOMING  
HAMILTON COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Independent Auditor's Report .....	Under Separate Cover
Comprehensive Annual Financial Report .....	Under Separate Cover
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i> .....	1

**This page intentionally left blank.**



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Wyoming  
Hamilton County  
800 Oak Avenue  
Wyoming, Ohio 45215

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Hamilton County, (the City) as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 27, 2017.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

Columbus, Ohio

June 27, 2017

Comprehensive  
Annual  
Financial  
Report



For the Fiscal Year Ended December 31, 2016  
City of Wyoming, Ohio

**This page intentionally left blank.**



**City Of Wyoming, Ohio**

**Comprehensive Annual Financial Report**

**For The Year Ended December 31, 2016**

**Prepared By:  
Jeremiah Caudill,  
Finance Director**

**THIS PAGE INTENTIONALLY LEFT BLANK**



	<b>Page</b>
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal	vii
Listing of Principal City Officials	xv
Organizational Chart	xvi
Certificate of Achievement for Excellence in Financial Reporting	xvii
 <b>FINANCIAL SECTION</b>	
Independent Auditor's Report	1
Management's Discussion and Analysis	4
 Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	11
Statement of Activities	12
Fund Financial Statements:	
Balance Sheet - Governmental Funds	14
Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities	15
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	16
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities	17
Statement of Net Position - Proprietary Fund	18
Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Fund	19
Statement of Cash Flows - Proprietary Fund	20
Statement of Fiduciary Net Position - Fiduciary Funds	21
Notes to the Basic Financial Statements	22
 Required Supplementary Information:	
Schedule of the City's Proportionate Share of the Net Pension Liability - OPERS	58
Schedule of the City's Proportionate Share of the Net Pension Liability - OP&F	59
Schedule of City Contributions - OPERS	60
Schedule of City Contributions - OP&F	61
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) - General Fund	62
Notes to the Required Supplementary Information	64
 Combining Statements and Individual Fund Schedules:	
Major Governmental Funds	67
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Capital Improvement Fund	68
Equipment Replacement Fund	69

City of Wyoming, Ohio  
Table of Contents  
For the Year Ended December 31, 2016

---

	<u>Page</u>
Nonmajor Governmental Funds	70
Combining Balance Sheet	71
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	72
Nonmajor Special Revenue Funds:	
Fund Descriptions	73
Combining Balance Sheet	74
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	76
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Street Construction Fund	78
State Highway Fund	79
Criminal Activity Forfeitures Fund	80
Drug Offenders Fund	81
DUI Enforcement Fund	82
Mayor's Court Computer Fund	83
FEMA Firefighter Grant Fund	84
Law Enforcement Fund	85
Nonmajor Debt Service Funds:	
Fund Descriptions	86
Combining Balance Sheet	87
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	88
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Public Facility Note Retirement Fund	89
Property Acquisition Note Retirement Fund	90
Other General Funds	
Fund Descriptions	91
Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis):	
Recreation Fund	92
Retirement Reserve Fund	93
Health/Life Insurance Fund	94
Nonmajor Funds:	
Fund Descriptions	95
Agency Funds:	
Statement of Changes in Assets and Liabilities	96

City of Wyoming, Ohio  
Table of Contents  
For the Year Ended December 31, 2016

---

---

	<u>Schedule</u>	<u>Page</u>
<b>STATISTICAL SECTION</b>		
Statistical Section Description Page		97
Net Position by Component	1	99
Changes in Net Position	2	100
Fund Balances, Governmental Funds	3	102
Changes in Fund Balances, Governmental Funds	4	104
Assessed Value and Estimated Actual Value of Taxable Property	5	106
Direct and Overlapping Property Tax Rates	6	107
Principal Property Tax Payers	7	108
Property Tax Levies and Collections	8	109
Income Tax by Payer Type and Income Tax Rate	9	110
Principal Income Taxpayers	10	111
Ratios of Outstanding Debt by Type	11	112
Ratios of General Bonded Debt Outstanding	12	113
Direct and Overlapping Governmental Activities Debt	13	114
Legal Debt Margin Information	14	115
Demographic and Economic Statistics	15	116
Major Employers	16	117
Full-Time Equivalent City Government Employees by Function/Program	17	118
Operating Indicators by Function/Program	18	119
Capital Asset Statistics by Function/Program	19	120

**THIS PAGE INTENTIONALLY LEFT BLANK**



# INTRODUCTORY SECTION



**This page intentionally left blank.**





CITY OF WYOMING •  
800 OAK AVENUE • WYOMING, OHIO 45215 • (513) 821-7600

June 30, 2017

To the Honorable Council and the Citizens of the City of Wyoming, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Wyoming, Ohio, (the City) for the fiscal year ended December 31, 2016 is hereby submitted.

Ohio Law requires that cities file their annual financial reports with the Auditor of State's office. Additionally, the Ohio Administrative Code requires that those reports be prepared pursuant to generally accepted accounting principles. The preparation of this CAFR represents the commitment of Wyoming to adhere to nationally recognized standards of excellence in financial reporting.

We believe this report presents financial and operating information about the City's activities during the year which should be useful to its citizens, taxpayers, and investors. Responsibility for the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Ohio Auditor of State's Office, audited the basic financial statements that are included in this report. They have issued an unmodified ("clean") opinion on the City of Wyoming's financial statements for the year ended December 31, 2016. The independent auditor's report is located at the front of the financial section of this report.

As a part of the City's independent audit, tests are made to determine the adequacy of the internal control structure, as well as to determine that the City has complied with applicable laws and regulations. The results of the City's independent audit for the year ended December 31, 2016 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

This transmittal letter is designed to provide historical information about the City, as well as complement the required Management's Discussion and Analysis (MD&A). Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements. The City's MD&A, which focuses on the government wide statements, can be found immediately following the Independent Auditor's Report.

## REPORTING ENTITY

For financial purposes, the City includes in this report all funds of the government. Two other local government jurisdictions which provide services within the City boundaries, Hamilton County and the Wyoming Board of Education, are separate legal entities which do not meet the reporting entity criteria and therefore are not included in the City's financial report.

The City also participates in the Miami Valley Risk Management Association, Inc. (MVRMA), a risk sharing insurance pool, which provides insurance coverage to the City. The pool consists of twenty municipalities who pool risk for property, crime, liability, machinery, flood, earthquake, and public official liability. This separate entity does not meet the established criteria for inclusion in the reporting entity and, accordingly, is not included in the City's financial report.

## CITY OVERVIEW

The City of Wyoming is a suburban community rich in history and civic pride. Located in Southwestern Ohio in the Mill Creek Valley, north of the City of Cincinnati, Wyoming is easily accessible by State Route 4 and by Interstate 75.

The City of Wyoming is a home rule municipal corporation operating under its own charter, initially adopted on June 7, 1949 and last amended on November 8, 2011.

The City has operated under a non-partisan Council/Manager form of government since 1949. Under this system, seven council members, who are the policy-makers, are elected at large in odd-numbered years for two-year terms. The Mayor and Vice Mayor are chosen by Council from among its members. A professional City Manager, appointed by the City Council, supervises the implementation of Council policies. The City Manager appoints all Department Directors of the City.

The City provides a full range of municipal services. These services include public safety (police, fire, and emergency medical services), sanitation, parks, recreation, community enrichment, water and sewer, planning and zoning, construction and maintenance of highways, streets, and infrastructure, income tax collection, mayor's court and general administrative services.

Wyoming City government is organized into various departments to deliver services to the citizens. The following is a brief summary of the departments and the services they provide:

The **Community Development Department** is responsible for ensuring the safe and orderly development of the community through the enforcement of all applicable state and local building and zoning regulations. The Community Development Director/Building Official enforces the provisions of the City Code through annual inspections of all special uses, conducting zoning and plan reviews, and permit issuance and inspections for new construction, modifications, and repairs. The Department consists of a full time Community Development Director/Building Official and an Assistant Community Development Director. The Department relies on the support of other departmental staff members to provide clerical assistance. Outside consultants are utilized as needed to review various technical aspects of building plans.

The Community Development Department researches and recommends proposals for new or improved economic development strategies within the community. Direction for such proposals stems from the Master Plan, the Economic Development Commission, Planning Commission, and City Council. Members of the Economic Development Commission and Planning Commission are Council-appointed Wyoming residents who volunteer hours of their time and professional expertise to assist the City in a direction compatible with the values and priorities that make Wyoming a premier community.

The **Customer Service/Finance Department** is responsible for financial control (including investments and debt management), data processing, risk management, accounts payable, personnel benefits, payroll processing and collection of all City revenue. Such revenue includes the City income tax, property tax, utility billings, state and county funding, recreational program fees, and charges for various public services (e.g. emergency service runs, police security, and water removal). The Department is responsible for preparing, submitting and adhering to the City's operating and capital budget each year as well as developing the Comprehensive Annual Finance Report (CAFR) that depicts the City's financial standing based on the Generally Accepted Accounting Principles (GAAP).

The Customer Service/Finance Department also is responsible for coordinating with outside organizations to provide various services and benefits. The Customer Service/Finance Department acts as a collection agent for the Metropolitan Sewer District with regard to sewer usage in the City. In exchange for billing and collection services, the City retains a 7.0% fee based on total sewer revenue billed. The Customer Service/Finance Department also liaisons with MediCount Management, the organization contracted to collect City revenue from emergency service runs within the City.

The **Fire-EMS Department** is committed to fulfilling the public safety needs of the City. These include providing Advance Life Support emergency medical care and transportation, fire prevention, fire suppression, property protection, CPR training, fire investigation, hazardous material mitigation, rescue services including auto extrication, as well as emergency management for natural and man-made disasters. Fire safety inspections also are performed for all municipal buildings, businesses, pre-schools schools, churches, commercial buildings, apartments/multi-family dwellings and restaurants.

During the year, the Department also provided limited EMS coverage to several other communities.

Wyoming Fire/EMS is a sixty-two member predominately volunteer department that provides ISO Class 3 fire protection. These members include thirty-three volunteer firefighters, twenty-two part time paramedics, five fire cadets, one Medical Director (paid by contract), and one Fire Chief. The five cadets are young residents aged 14 to 18 who provide assistance to firefighters with equipment and in support functions. The Wyoming Firefighters Association, a separate non-profit organization, offers support to the department through the annual Turkey Disposal/Raffle and other fundraising events.

The **Police Department** works with citizens, community groups and other stakeholders to improve the quality of life in the City and to make our City safe and secure. The Department achieves this through the enforcement of state and local laws, the protection of life and property, the preservation of law and order, and by sponsoring various safety and public education programs such as the Citizens Police Academy and the Junior Police Camp. The Police Department uses data driven approaches to address crime and traffic safety issues in our community by using technology to evaluate real and potential safety concerns enabling it to allocate resources more effectively. The Department responds to calls for service ranging from crimes in progress to quality of life concerns. In addition, the Department works with community groups, members and other city departments to coordinate community events. The

Department is actively involved in regional law enforcement efforts such as HCPA SWAT, CLEAR Board, and the Hamilton County Emergency Management Agency Executive Board. Engaging in these partnerships enhances the safety and security of our community, which is the Department's top priority.

The Police Department has 20 employees of which 18 are sworn police officers. In addition, the Department works with the Wyoming Police Association, a separate non-profit organization, to sponsor various activities and events for youth in Wyoming.

The **Public Works Department** currently has 12 full time employees which include a Director, and an Assistant Public Works Director (management responsibility for the Waterworks department). Their duties include street maintenance and resurfacing, maintenance of the City's urban forest, upkeep and repair of City facilities, parks and recreational facilities, planting and maintenance of flower boxes, leaf removal and mulch delivery, fleet and equipment maintenance and snow and ice control. The Public Works Department is responsible for the management of the City's comprehensive solid waste management program including regular garbage collection, curbside recycling, leaf composting, and a yard waste sticker program. In addition, it plays a vital role in the preparation and support of the 4th of July celebration, Fall Festival, Wyoming Fun Run and other community activities.

The **Recreation Department** provides opportunities for leisure and recreational activities for residents of all ages and interests through a diverse offering of programs and services. The Recreation Department employs 4 full time staff members and more than 100 part-time and seasonal employees.

The facilities and parks supported by the Recreation Department include the Recreation Center, Civic Center, Family Aquatic Center, eight tennis courts, gymnasium, skate park, nine parks with soccer fields, six parks with playgrounds, baseball fields, and playground equipment for pre-school to school aged children. Athletic programs and fitness opportunities are provided year round in many areas for families, adults and children. In addition to managing the recreational programs for the City, the Recreation Department also offers a wide variety of community events to the residents throughout the year, including the 4<sup>th</sup> of July celebration, Fall Festival, Halloween, and Holiday Open House. These events provide a true sense of community for the residents and emphasize the spirit of Wyoming through pride and volunteerism.

The **Water Works Department** pursues its mission to provide the highest quality drinking water utilizing state-of-the-art technology and efficient production methods. The Department employs three full-time plant operators, one part time plant operator and two part time meter readers. The Public Works Director and the Assistant Public Works Director allocate a portion of their time to management of the water plant.

Groundwater is the source of Wyoming's water and is a precious resource. Wyoming's six drinking water wells pump groundwater into the plant for treatment. Maintaining the wells is critical.

## ECONOMIC CONDITIONS AND OUTLOOK

Primarily a residential community with a population of 8,411 living in 2.8 square miles, the City of Wyoming relies heavily upon income tax and property tax revenues for its economic well being. Combined, these tax revenues accounted for 91% of total General Fund revenues in 2016. Income tax receipts were up \$646,789 (or 11.6%) in 2016 compared to 2015. This increase was primarily due to the income tax rate increase from 0.8% to 1.0%. Property values in the City of Wyoming remained stable in 2016 compared to 2015. In 2014, Hamilton County Auditor's office completed a 3 year revaluation of property values. This revaluation resulted in a 10% increase in property values that was effective in 2015. Prudent planning and controlled spending have enabled the City of Wyoming to continue to provide a high level of public service. As the City continues to react and adapt to the economic climate, City Administration will search for innovative ways to streamline processes and reduce expenditures.

The City continues to maintain its AAA rating from Standard and Poor's. The prestigious AAA bond rating is the highest investment grade rating attainable. Factors contributing to the positive rating include the attractiveness of the community as an established high-end suburb with excellent schools and proximity to the Cincinnati labor market, strong income and wealth levels, a solid financial position characterized by strong reserve levels, and financial management practices that are well-embedded and likely sustainable. The City of Wyoming is one of only eight municipalities in Ohio to receive this rating.

City Administration, while optimistic of the current economy, will continue to monitor revenue streams very closely and will be prepared to make adjustments in expenditures as needed.

## MAJOR INITIATIVES

Several special projects in 2016 are noteworthy as they represented significant time commitments on the part of the Administration and either resulted in or will result in various improvements to services and/or facilities. The continuation of a number of ongoing programs/projects is designed to maintain the high quality of services that Wyoming residents have come to expect.

### **Public Works Department**

In 2016, the City continued its street improvement plan. The planning of the reconstruction of Springfield Pike continued with zero percent interest loans from the Ohio Public Works Commission. Public Works also completed street maintenance and/or asphalt sealing on approximately 10 lanes miles of City Streets.

The Public Works department spent numerous man hours to replace/rebuild/repair several storm water catch basins, replace/repair/paint several fire hydrants. They also spent many man hours grinding damaged sections of asphalt and repaving them, filling pot holes, applying asphalt sealant patches and street cracks, street painting and street sweeping.

### **Water Works Department**

In 2016, Wyoming Water works continued concentrating on asset maintenance rather than capital improvements. Water safety was again a priority. Wyoming's water plant clarifier was repainted as part of equipment maintenance during 2016. Another project consisted of cleaning carbon dioxide

stabilization and clearwell storage tanks. In addition, 79 aging water meters were installed or replaced with state of the art, digital meters. Lastly, Wyoming Water works rebuilt high service pump #2 in 2016.

### **Community Development Department**

Construction documents for 226 Zoning Certificates, Building Permits, Public Area Excavation Permits, and Special Use Permits authorizing approximately \$5,567,309 in work were reviewed and approved in 2016. Of these permits, six were for construction of new homes. The Sidewalk Replacement Program oversaw repairs to damaged or hazardous sidewalks at more than 214 blocks of sidewalk.

Several new businesses opened in 2016. Cooking with Caitlin, CWC, at 1517 Springfield Pike converted 1517 Springfield Pike into a full-service restaurant. Studio 360 Boutique opened at 1429-C Springfield Pike. Studio 360 Boutique is a consignment shop. Last, Diverse Images Barber & Beauty Salon opened at 1529 Springfield Pike.

Despite the fact that Wyoming is a nearly built out community, a demand for new home construction exists. Six permits were issued in 2016 for new homes in the community.

### **The Fire/EMS Department**

In 2016, the Wyoming Fire & EMS Department is committed to the mission of overall safety in the community and furthered this mission in 2016 by enacting new procedures for chemical threats and community outreach through ongoing services. In 2016, the Fire Department implemented a new Standard Operating Procedure for hazardous materials spills and fires. The new procedures enable the department to handle hazmat emergencies, including those involving rail cars. The Wyoming Fire & EMS Department continued community outreach through Child Car Seat Fitting-offers certified child car seat installation, Check-Up with a Medic-provides weekly vital sign monitoring, and Welcome Home-offers support for residents returning from a hospital stay.

### **Police Department**

In 2016, Wyoming Police Officers averaged 60 hours of training with a minimum of 28 hours of legal update training. This included education in handling cultural diversity and sensitivity, a major issue making national headlines in the past year. In addition, officers received special training from the Hamilton County Heroin Coalition on dealing with issues associated with the recent heroin epidemic sweeping the region, including steps to treat a suspected overdose. Officers also completed instruction in firearms and Taser qualifications, CPR and AED, media relations, community outreach, and leadership.

## **FINANCIAL INFORMATION**

### **Internal Accounting and Budgetary Controls**

The City believed it's internal control structure adequately safeguarded assets and provided reasonable assurance of proper recording of financial transactions. It is further the City's intention to review these controls in depth on an ongoing basis for continued refinements and improvements.

City Council adopts an annual budget for all funds and approves subsequent amendments to the budget as needed. The annual budget serves as the foundation for the city's financial planning and control. The "legal level of control" is the level of detail as approved by Council in its appropriation ordinance.

Budgetary control is maintained at the object level by the use of encumbrances for purchase order amounts to vendors. Open encumbrances are reported as assignments of the fund balance for the governmental fund types at December 31, 2016.

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wyoming, Ohio, for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2015. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, with contents conforming to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year. The City of Wyoming, Ohio, has received a Certificate of Achievement for the years ended December 31, 1992 through December 31, 2015. We believe our current reporting continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

### **Acknowledgements**

The preparation of this report was made possible by the efforts of the Finance and Customer Service Department staff. We express our sincere appreciation for the contributions made in the preparation of this report.

The City would also like to thank the staff of Plattenburg and Associates, Inc. for their guidance and support in preparing this report.

A special thanks is extended to City Council and the Department Directors of the City. Their contributions to the financial condition of the City cannot be overemphasized. Their guidance and support represent invaluable factors necessary for the City to continue to manage their financial affairs and reporting requirements of municipal government within the Wyoming community.

Respectfully submitted,

A handwritten signature in black ink that reads "Lynn Tetley". The signature is written in a cursive, flowing style.

Lynn Tetley  
City Manager

A handwritten signature in black ink that reads "Jeremiah Caudill". The signature is written in a cursive, flowing style.

Jeremiah Caudill  
Finance Director



**CITY OF WYOMING, OHIO**

**LISTING OF PRINCIPAL CITY OFFICIALS  
DECEMBER 31, 2016**

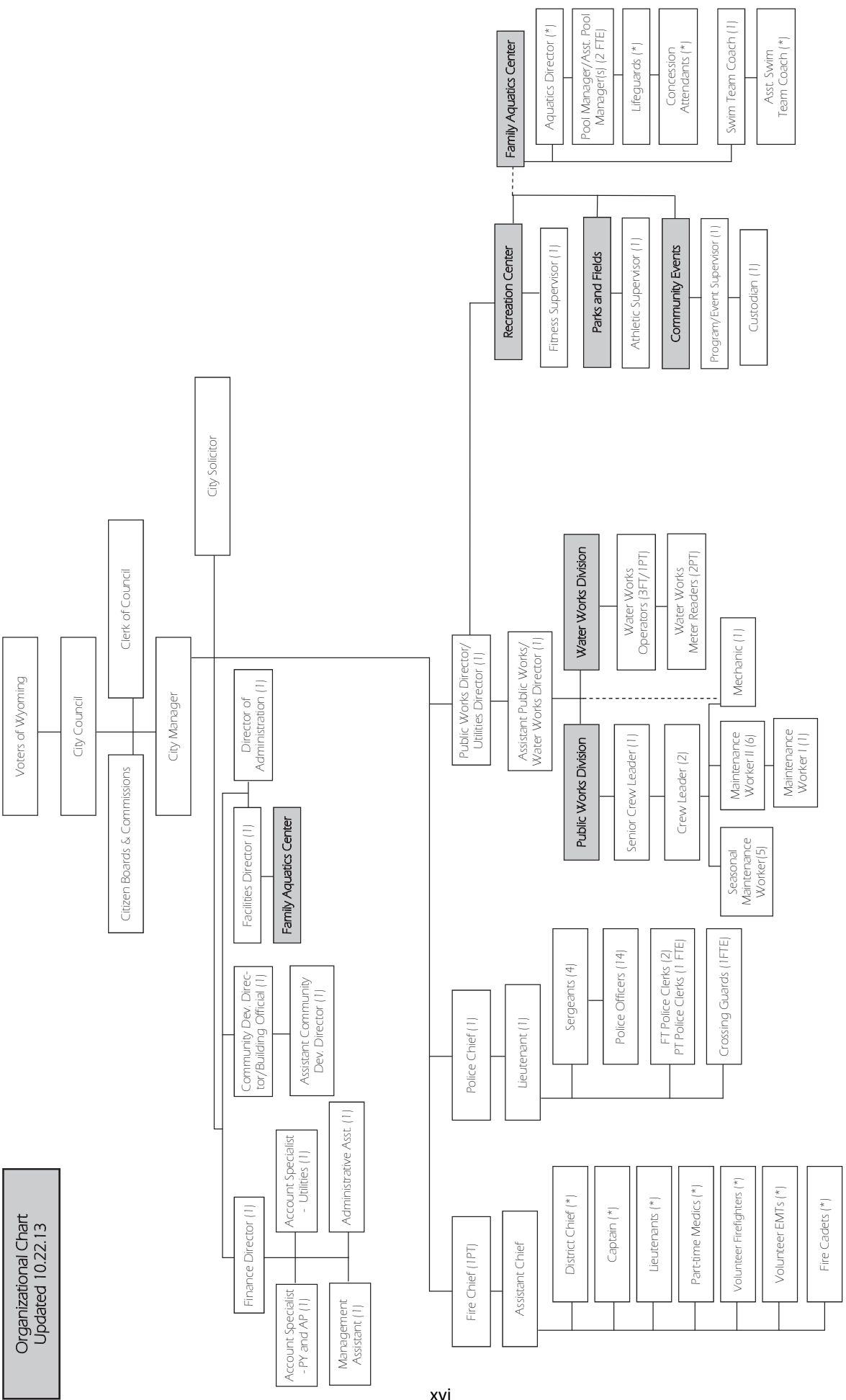
**Elected Officials**

Mayor	Barry S. Porter
Vice Mayor	Al Delgado
Council Member	Keith Desserich
Council Member	Jennifer McCauley
Council Member	Pamela Kamm
Council Member	Jennifer Eismeier
Council Member	Jim O'Reilly

**Appointed Officials**

City Manager	Lynn Tetley
Clerk of Council	Karen Zeilman

**Organizational Chart  
Updated 10.22.13**





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Wyoming  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2015**

Executive Director/CEO

**This page intentionally left blank.**

# FINANCIAL SECTION



**This page intentionally left blank.**



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

City of Wyoming  
Hamilton County  
800 Oak Avenue  
Wyoming, Ohio 45215

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Hamilton County, Ohio (the City), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Hamilton County, Ohio, as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis, required budgetary comparison schedule*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2017, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance.



That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

Columbus, Ohio

June 27, 2017

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2016**  
**(Unaudited)**

---

The City of Wyoming's discussion and analysis of the annual financial reports provides a review of the financial performance for the fiscal year ending December 31, 2016. This is meant to be an easily readable summary of the most important financial information regarding the accompanying financial statements. Please read it in conjunction with the transmittal letter and the City's basic financial statements and the notes to the basic financial statements.

**Financial Highlights**

- The City's total net position increased \$768,686. Net position of governmental activities increased \$671,600, net position of business-type activities increased by \$97,086.
- The General Fund reported a fund balance of \$3,068,837.
- Business-type operations reflected operating income of \$205,602.
- The City had \$10,475,414 in expenses relating to governmental activities; program revenues offset only \$1,751,394 of these expenses. General revenues of \$9,395,620 were also used to provide for these programs.

**Overview of the Financial Statements**

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City's financial situation as a whole and also give a detailed view of the City's fiscal condition.

The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

**Government-wide Financial Statements**

The analysis of the City as a whole begins with the Government-wide Financial Statements. These reports provide information that will help the reader to determine if the City of Wyoming is financially better off or worse off as a result of the year's activities. These statements include all assets, liabilities and deferred inflows/outflows using the accrual basis of accounting similar to the accounting used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes to that position. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements needs to take into account non-financial factors that also impact the City's financial well-being. Some of these factors include the City's tax base and the condition of capital assets.

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2016**  
**(Unaudited)**

---

In the Government-wide Financial Statements, the City is divided into two kinds of activities.

- **Governmental Activities** - Most of the City's program services are reported here including general government, public safety, leisure time activities, community development, basic utility service, transportation and street repair, public health and welfare, interest and fiscal charges. Income taxes, property taxes, building permits and interest finance most of these activities.
- **Business-Type Activities** - This service includes Water. Service fees for these operations are charged based upon the amount of usage or a usage fee. The intent is that the fees charged recoup operational costs.

**Fund Financial Statements**

The analysis of the City's major funds is presented later in the Management's Discussion and Analysis section. Fund financial statements provide detailed information about the City's major funds - not the City as a whole. Some funds are required by State law and bond covenants. Other funds may be established by the Finance Director, with approval of council, to help control, manage and report money received for a particular purpose or to show that the City is meeting legal responsibilities for use of grants. The City's major funds are General, Capital Improvement, Equipment Replacement and Waterworks Fund.

**Governmental Funds** - Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or less financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Proprietary Funds** - When the City charges citizens for the services it provides, with the intent of recapturing operating costs, these services are generally reported in proprietary funds. Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

**Fiduciary Funds** - The City is the fiscal agent for the Metropolitan Sewer District (accounted for in the sewer fund) and for the Mayor's Court (accounted for in the Mayor's Court fund). The City's fiduciary activities are reported in separate Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position. We exclude these activities from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

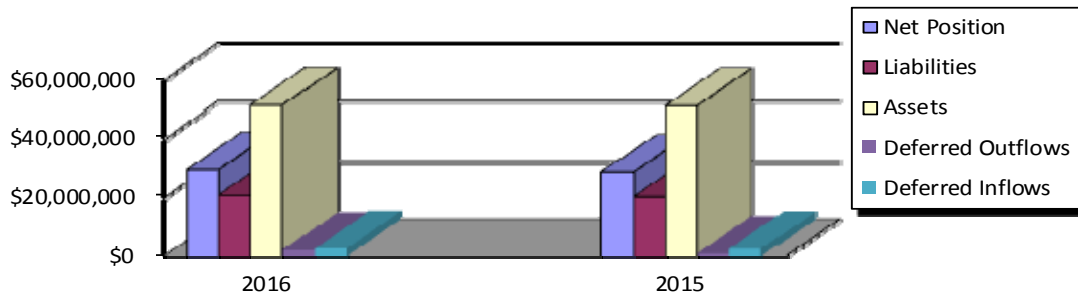
**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2016**  
(Unaudited)

**The City as a Whole**

As stated previously, the Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2016 compared to 2015.

**Table 1**  
**Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
<b>Assets:</b>						
Current and Other Assets	\$10,891,273	\$11,072,077	\$1,570,384	\$1,649,323	\$12,461,657	\$12,721,400
Capital Assets	31,254,937	30,575,948	7,777,050	8,012,429	39,031,987	38,588,377
<b>Total Assets</b>	<b>42,146,210</b>	<b>41,648,025</b>	<b>9,347,434</b>	<b>9,661,752</b>	<b>51,493,644</b>	<b>51,309,777</b>
<b>Deferred Outflows:</b>						
Deferred Charge on Refunding Pension	113,882	146,402	107,036	121,308	220,918	267,710
	1,879,897	752,999	134,597	39,692	2,014,494	792,691
<b>Total Deferred Outflows</b>	<b>1,993,779</b>	<b>899,401</b>	<b>241,633</b>	<b>161,000</b>	<b>2,235,412</b>	<b>1,060,401</b>
<b>Liabilities:</b>						
Long-Term Liabilities	16,548,646	15,719,297	4,127,245	4,461,962	20,675,891	20,181,259
Other Liabilities	484,389	469,102	41,806	41,057	526,195	510,159
<b>Total Liabilities</b>	<b>17,033,035</b>	<b>16,188,399</b>	<b>4,169,051</b>	<b>4,503,019</b>	<b>21,202,086</b>	<b>20,691,418</b>
<b>Deferred Inflows:</b>						
Property Taxes	2,579,666	2,573,494	0	0	2,579,666	2,573,494
Pension	101,414	31,259	6,683	3,486	108,097	34,745
<b>Total Deferred Inflows</b>	<b>2,681,080</b>	<b>2,604,753</b>	<b>6,683</b>	<b>3,486</b>	<b>2,687,763</b>	<b>2,608,239</b>
<b>Net Position:</b>						
Net Investment in Capital Assets	22,007,326	20,759,118	4,163,666	3,915,440	26,170,992	24,674,558
Restricted	957,802	974,963	0	0	957,802	974,963
Unrestricted	1,460,546	2,020,193	1,249,667	1,400,807	2,710,213	3,421,000
<b>Total Net Position</b>	<b>\$24,425,674</b>	<b>\$23,754,274</b>	<b>\$5,413,333</b>	<b>\$5,316,247</b>	<b>\$29,839,007</b>	<b>\$29,070,521</b>



Total net position of the City as a whole increased \$768,686. Net position of the City's governmental activities increased \$671,600, while the net position of the City's business-type activities increased \$97,086 from 2015. The largest portion of the City's net position reflect its investment in capital assets, less any related debt to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens of the City. The City had an unrestricted net position balance of that may be used to meet the government's ongoing obligations to citizens and creditors.

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2016**  
**(Unaudited)**

Governmental Activities capital assets increased mainly due to current year depreciation expense being less than current year additions. Long-term liabilities increased due to the increase in net pension liability.

Business-Type Activities capital assets decreased mainly due to current year depreciation expense being greater than current year additions. Long-term liabilities decreased due to the City making regularly scheduled debt payments.

Table 2 shows the changes in net position at year-end.

**Table 2**  
**Changes in Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
<b>Program Revenues:</b>						
Charges for Services	\$1,120,200	\$1,161,584	\$1,851,152	\$1,775,429	\$2,971,352	\$2,937,013
Operating Grants and Contributions	424,444	457,790	11,258	65,322	435,702	523,112
Capital Grants and Contributions	206,750	138,229	0	0	206,750	138,229
<b>Total Program Revenues</b>	<b>1,751,394</b>	<b>1,757,603</b>	<b>1,862,410</b>	<b>1,840,751</b>	<b>3,613,804</b>	<b>3,598,354</b>
<b>General Revenues:</b>						
Income Taxes	5,841,680	5,802,691	0	0	5,841,680	5,802,691
Property Taxes	2,656,859	2,651,572	0	0	2,656,859	2,651,572
Grants and Entitlements	487,973	532,215	0	0	487,973	532,215
Investment Earnings	27,033	(14,397)	16,272	8,215	43,305	(6,182)
Other Revenues	382,075	340,148	0	2,825	382,075	342,973
<b>Total General Revenues</b>	<b>9,395,620</b>	<b>9,312,229</b>	<b>16,272</b>	<b>11,040</b>	<b>9,411,892</b>	<b>9,323,269</b>
<b>Total Revenues</b>	<b>11,147,014</b>	<b>11,069,832</b>	<b>1,878,682</b>	<b>1,851,791</b>	<b>13,025,696</b>	<b>12,921,623</b>
<b>Program Expenses:</b>						
General Government	2,788,605	2,461,163	0	0	2,788,605	2,461,163
Public Safety	2,922,948	2,855,023	0	0	2,922,948	2,855,023
Community Development	424,046	408,341	0	0	424,046	408,341
Leisure Time	1,414,283	1,364,333	0	0	1,414,283	1,364,333
Transportation and Street Repair	1,950,312	1,564,961	0	0	1,950,312	1,564,961
Public Health and Welfare	19,133	67,414	0	0	19,133	67,414
Basic Utility Services	577,672	571,118	0	0	577,672	571,118
Interest and Fiscal Charges	378,415	400,408	0	0	378,415	400,408
Waterworks	0	0	1,781,596	1,430,532	1,781,596	1,430,532
<b>Total Program Expenses</b>	<b>10,475,414</b>	<b>9,692,761</b>	<b>1,781,596</b>	<b>1,430,532</b>	<b>12,257,010</b>	<b>11,123,293</b>
<b>Change in Net Position</b>	<b>671,600</b>	<b>1,377,071</b>	<b>97,086</b>	<b>421,259</b>	<b>768,686</b>	<b>1,798,330</b>
<b>Net Position - Beginning of Year</b>	<b>23,754,274</b>	<b>22,377,203</b>	<b>5,316,247</b>	<b>4,894,988</b>	<b>29,070,521</b>	<b>27,272,191</b>
<b>Net Position - End of Year</b>	<b>\$24,425,874</b>	<b>\$23,754,274</b>	<b>\$5,413,333</b>	<b>\$5,316,247</b>	<b>\$29,839,207</b>	<b>\$29,070,521</b>

**Governmental Activities**

Grants and Entitlements decreased mainly due to a decrease in grant receipts. Overall expenses increased mainly due to increases in personnel costs and general inflationary factors.

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2016**  
**(Unaudited)**

---

The Wyoming City Council continued to actively promote its Vision Statement and Master Plan Initiatives that were created in 1995 and updated in 2007 through the dedicated and professional combination of residents and city officials. Primarily a residential bedroom community with a population of 8,428 living in 2.8 square miles, Wyoming relies heavily upon income and property tax revenues to provide general services and maintain infrastructure. The 1.0% income tax (based on a resident's Adjusted Gross Income) and the 10 mill property tax represented approximately 90% of the City's total governmental activities general revenues in 2016.

General Government includes legislative and executive as well as judicial expenses. The level of services provided to City residents continues to be very high. The City seeks to improve the quality and efficiency of existing services as well as consider additional services. Leaf and brush pickup, mulch distribution, refuse collection, aggressive street reconstruction programs, street cleaning, sidewalk in-fill projects, amenities in the parks, and police and volunteer/part time Fire/EMS services all culminate into a full service city. Services in the City of Wyoming have increased and become more efficient over the years. This has been accomplished by the City Council and employees.

***Business-Type Activities***

The City's business-type activities included Waterworks.

The Waterworks Fund had operating revenues of \$1,851,152 and operating expenses of \$1,645,550 for 2016. Business-type activities receive no support from tax revenues. The business-type activities had operating income of \$205,602 and net position at the end of the year was \$5,413,333 which increased \$97,086 from 2015. Charges for services in the Waterworks Fund increased in 2016 compared to 2015 mainly due to an increase in consumption for water services. Water Utilities expenses increased due to an increase in materials and supplies purchases throughout the City.

**The City's Funds**

The City has three major governmental funds: the General Fund, Capital Improvement Fund and Equipment Replacement Fund. Assets of these funds comprised \$10,251,851 (93%) of the total \$11,039,054 governmental funds' assets.

**General Fund:** Fund balance at December 31, 2016 was \$3,068,837 an increase in fund balance of \$662,725 from 2015. The increase in fund balance is mainly due to an increase in income taxes.

**Capital Improvement Fund:** Fund balance at December 31, 2016 was \$209,591 a decrease in fund balance of \$116,740 from 2015. The capital improvement fund balance decreased mainly due to an increase in money spent on capital projects in 2016 compared to 2015.

**Equipment Replacement Fund:** Fund balance at December 31, 2016 was \$1,707,082 a decrease in fund balance of \$572,459 from 2015. The Equipment Replacement Fund balance decreased mainly due to an increase in capital outlay expenditures.

**City of Wyoming, Ohio**  
**Management’s Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2016**  
(Unaudited)

**General Fund Budgeting Highlights**

The City’s General Fund budget is formally adopted at the object level. Financial reports, which compare actual performance with the budget, are prepared monthly and presented to the Council so the Council is able to review the City’s financial status and measure the effectiveness of budgetary controls.

As the City completed the year, its General Fund balance reported an actual fund balance of \$1,770,072 on a Non-GAAP Budgetary Basis. For the General Fund, the final budgeted revenue was \$9,168,022 and the original budgeted revenue was \$9,168,022.

Variations from the final amended budget amounts to the actual amounts are primarily due to the following reasons: The City underestimated the taxes and income taxes revenue amounts and overestimated the general government and public safety expenditures for 2016.

**Capital Assets and Debt Administration**

**Capital Assets**

At year end, the City had \$39,031,987 invested in land (includes permanent easements), construction in progress, buildings and improvements, equipment and infrastructure, net of accumulated depreciation.

Table 3 shows 2016 balances compared to 2015:

**Table 3**  
**Capital Assets**

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Land	\$9,099,508	\$9,129,948	\$52,172	\$52,172	\$9,151,680	\$9,182,120
Construction in Progress	1,131,672	386,901	0	126,203	1,131,672	513,104
Easements	474,448	474,448	314,158	314,158	788,606	788,606
Buildings and Improvements	12,108,286	12,013,504	7,624,270	7,502,899	19,732,556	19,516,403
Equipment	5,048,939	4,713,592	716,582	693,089	5,765,521	5,406,681
Infrastructure	15,191,277	14,822,540	4,593,212	4,593,212	19,784,489	19,415,752
Accumulated Depreciation	(11,799,193)	(10,964,985)	(5,523,344)	(5,269,304)	(17,322,537)	(16,234,289)
<b>Total Net Capital Assets</b>	<b>\$31,254,937</b>	<b>\$30,575,948</b>	<b>\$7,777,050</b>	<b>\$8,012,429</b>	<b>\$39,031,987</b>	<b>\$38,588,377</b>

Increases in Governmental Activities capital assets were mainly due to the current year depreciation expense being less than current year additions. Decreases in Business-Type Activities Capital assets were mainly due to the current year depreciation expense exceeding current year additions.

See Note 6 to the notes to the basic financial statements for further details on the City’s capital assets.

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2016**  
(Unaudited)

**Debt**

At year-end the City had \$13,081,913 in unvoted general obligation bonds and notes.

**Table 4**  
**Outstanding Debt at Year End**

		<u>2016</u>	<u>2015</u>
<b>Governmental Activities</b>			
<u>General Obligation Bonds and Notes</u>			
2006 Various Purpose Bonds	4.00-5.00%	3,030,000	3,270,000
2009 Various Purpose Bonds	4.02%	3,606,690	3,810,690
OPWC - Chisholm Improvements	0.00%	177,806	222,248
2012 Refunding Bonds - Property Acquisition	2.00-4.00%	685,000	770,000
2012 Refunding Bonds - Wyoming Business District	2.00-3.00%	140,000	205,000
2012 Refunding Bonds - Various Purpose Bonds	2.00-4.00%	852,309	944,709
OPWC - Hilltop Improvements	0.02%	245,890	258,500
OPWC - Wilmuth Avenue Rehabilitation	0.00%	118,931	123,032
OPWC - Worthington Avenue Rehabilitation	0.00%	148,675	153,802
OPWC - Springfield Pike	0.00%	266,695	100,495
2012 Refunding Bonds - Premium	n/a	89,497	104,756
Total General Obligation Bonds and Notes		<u>9,361,493</u>	<u>9,963,232</u>
<b>Business-Type Activities</b>			
<u>General Obligation Bonds and Notes</u>			
OPWC - Van Roberts Place	3.00%	19,532	25,664
OPWC - Waterplant	3.00%	1,459,551	1,758,182
OPWC - Hilltop Improvements	0.02%	132,402	139,192
2009 Various Purpose Bonds	4.02%	878,310	929,310
2012 Refunding Bonds - Various Purpose	2.00-4.00%	1,172,691	1,300,291
2012 Refunding Bonds - Premium	n/a	57,934	65,658
Total General Obligation Bonds and Notes		<u>3,720,420</u>	<u>4,218,297</u>
Total Debt		<u>\$13,081,913</u>	<u>\$14,181,529</u>

See Note 8 to the notes to the basic financial statements for further details on the City's long-term debt.

**Contacting The City's Finance Department**

This financial report is designed to provide our citizens, taxpayers, customers and investors, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Jeremiah Caudill, Finance Director, City of Wyoming, 800 Oak Avenue, Wyoming, Ohio 45215.



City of Wyoming, Ohio  
Statement of Net Position  
December 31, 2016

	Governmental Activities	Business-Type Activities	Total
<b>Assets:</b>			
Equity in Pooled Cash and Investments	\$5,379,683	\$1,339,645	\$6,719,328
Restricted Cash	51,549	0	51,549
<b>Receivables (Net):</b>			
Taxes	4,114,186	0	4,114,186
Accounts	110,818	360,160	470,978
Interest	6,769	1,519	8,288
Intergovernmental	456,457	0	456,457
Loans	556,611	0	556,611
Internal Balances	160,000	(160,000)	0
Inventory	55,200	29,060	84,260
Nondepreciable Capital Assets	10,705,628	366,330	11,071,958
Depreciable Capital Assets, Net	20,549,309	7,410,720	27,960,029
<b>Total Assets</b>	<b>42,146,210</b>	<b>9,347,434</b>	<b>51,493,644</b>
<b>Deferred Outflows of Resources:</b>			
Deferred Charge on Refunding	113,882	107,036	220,918
Pension	1,879,897	134,597	2,014,494
<b>Total Deferred Outflows of Resources</b>	<b>1,993,779</b>	<b>241,633</b>	<b>2,235,412</b>
<b>Liabilities:</b>			
Accounts Payable	296,451	28,009	324,460
Accrued Wages and Benefits	95,066	6,830	101,896
Retainage Payable	51,549	0	51,549
Accrued Interest Payable	29,894	6,967	36,861
Claims Payable	11,429	0	11,429
<b>Long-Term Liabilities:</b>			
Due Within One Year	847,749	505,083	1,352,832
Due In More Than One Year			
Net Pension Liability	6,365,868	345,878	6,711,746
Other Amounts	9,335,029	3,276,284	12,611,313
<b>Total Liabilities</b>	<b>17,033,035</b>	<b>4,169,051</b>	<b>21,202,086</b>
<b>Deferred Inflows of Resources:</b>			
Property Taxes	2,579,666	0	2,579,666
Pension	101,414	6,683	108,097
<b>Total Deferred Inflows of Resources</b>	<b>2,681,080</b>	<b>6,683</b>	<b>2,687,763</b>
<b>Net Position:</b>			
Net Investment in Capital Assets	22,007,326	4,163,666	26,170,992
<b>Restricted for:</b>			
Capital Projects	183,131	0	183,131
Street Improvements	613,703	0	613,703
State Highway	132,766	0	132,766
Other Purposes	28,202	0	28,202
Unrestricted	1,460,746	1,249,667	2,710,413
<b>Total Net Position</b>	<b>\$24,425,874</b>	<b>\$5,413,333</b>	<b>\$29,839,207</b>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Activities  
For the Fiscal Year Ended December 31, 2016

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
General Government	\$2,788,605	\$74,551	\$0	\$0
Public Safety	2,922,948	97,295	0	0
Community Development	424,046	0	0	0
Leisure Time Activities	1,414,283	827,392	0	206,750
Transportation and Street Repair	1,950,312	2,969	424,444	0
Basic Utility Service	577,672	117,993	0	0
Public Health and Welfare	19,133	0	0	0
Interest and Other Charges	378,415	0	0	0
<b>Total Governmental Activities</b>	<b>10,475,414</b>	<b>1,120,200</b>	<b>424,444</b>	<b>206,750</b>
<b>Business-Type Activities:</b>				
Waterworks	1,781,596	1,851,152	11,258	0
<b>Total Business-Type Activities</b>	<b>1,781,596</b>	<b>1,851,152</b>	<b>11,258</b>	<b>0</b>
<b>Totals</b>	<b>\$12,257,010</b>	<b>\$2,971,352</b>	<b>\$435,702</b>	<b>\$206,750</b>

General Revenues:  
Income Taxes  
Property Taxes Levied for:  
    General Purposes  
Grants and Entitlements, Not Restricted  
Investment Earnings  
Refunds and Reimbursements  
Other Revenues

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning of Year

Net Position - End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
(\$2,714,054)	\$0	(\$2,714,054)
(2,825,653)	0	(2,825,653)
(424,046)	0	(424,046)
(380,141)	0	(380,141)
(1,522,899)	0	(1,522,899)
(459,679)	0	(459,679)
(19,133)	0	(19,133)
(378,415)	0	(378,415)
<u>(8,724,020)</u>	<u>0</u>	<u>(8,724,020)</u>
<u>0</u>	<u>80,814</u>	<u>80,814</u>
<u>0</u>	<u>80,814</u>	<u>80,814</u>
<u>(8,724,020)</u>	<u>80,814</u>	<u>(8,643,206)</u>
5,841,680	0	5,841,680
2,656,859	0	2,656,859
487,973	0	487,973
27,033	16,272	43,305
362,587	0	362,587
19,488	0	19,488
<u>9,395,620</u>	<u>16,272</u>	<u>9,411,892</u>
671,600	97,086	768,686
<u>23,754,274</u>	<u>5,316,247</u>	<u>29,070,521</u>
<u>\$24,425,874</u>	<u>\$5,413,333</u>	<u>\$29,839,207</u>

City of Wyoming, Ohio  
Balance Sheet  
Governmental Funds  
December 31, 2016

	General	Capital Improvement	Equipment Replacement	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>					
Equity in Pooled Cash and Investments	\$2,807,041	\$571,972	\$1,480,077	\$520,593	\$5,379,683
Restricted Cash	0	51,549	0	0	51,549
<b>Receivables (Net):</b>					
Taxes	4,114,186	0	0	0	4,114,186
Accounts	110,818	0	0	0	110,818
Interest	6,194	0	0	575	6,769
Intergovernmental	245,622	0	0	210,835	456,457
Loans	556,611	0	0	0	556,611
Interfund	80,776	0	227,005	0	307,781
Inventory	0	0	0	55,200	55,200
<b>Total Assets</b>	<b>7,921,248</b>	<b>623,521</b>	<b>1,707,082</b>	<b>787,203</b>	<b>11,039,054</b>
<b>Liabilities:</b>					
Accounts Payable	73,687	214,600	0	8,164	296,451
Accrued Wages and Benefits	93,929	0	0	1,137	95,066
Compensated Absences	41,596	0	0	0	41,596
Retainage Payable	0	51,549	0	0	51,549
Interfund Payable	0	147,781	0	0	147,781
Claims Payable	11,429	0	0	0	11,429
<b>Total Liabilities</b>	<b>220,641</b>	<b>413,930</b>	<b>0</b>	<b>9,301</b>	<b>643,872</b>
<b>Deferred Inflows of Resources:</b>					
Property Taxes	2,641,862	0	0	0	2,641,862
Income Taxes	1,190,073	0	0	0	1,190,073
Grants and Other Taxes	228,341	0	0	177,712	406,053
Accounts and Investment Earnings	14,883	0	0	0	14,883
Loans	556,611	0	0	0	556,611
<b>Total Deferred Inflows of Resources</b>	<b>4,631,770</b>	<b>0</b>	<b>0</b>	<b>177,712</b>	<b>4,809,482</b>
<b>Fund Balances:</b>					
Nonspendable	0	0	0	55,200	55,200
Restricted	0	209,591	0	543,580	753,171
Committed	0	0	1,707,082	0	1,707,082
Assigned	1,602,064	0	0	1,410	1,603,474
Unassigned	1,466,773	0	0	0	1,466,773
<b>Total Fund Balances</b>	<b>3,068,837</b>	<b>209,591</b>	<b>1,707,082</b>	<b>600,190</b>	<b>5,585,700</b>
<b>Total Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$7,921,248</b>	<b>\$623,521</b>	<b>\$1,707,082</b>	<b>\$787,203</b>	<b>\$11,039,054</b>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
 Reconciliation of Total Governmental Fund Balance to  
 Net Position of Governmental Activities  
 December 31, 2016

---

Total Governmental Fund Balance		\$5,585,700
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Capital assets used in the operation of Governmental Funds		31,254,937
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		
Income Taxes	\$1,190,073	
Delinquent Property Taxes	62,196	
Intergovernmental	406,053	
Other Receivables	571,494	
		<u>2,229,816</u>
In the statement of net position interest payable is accrued when incurred; whereas, in the governmental funds interest is reported as a liability only when it will require the use of current financial resources.		
		(29,894)
Some liabilities reported in the statement of net position do not require the use of current financial resources and, therefore, are not reported as liabilities in governmental funds.		
Compensated Absences		(637,000)
Deferred outflow of resources associated with long-term liabilities are not reported in the funds.		
		113,882
Deferred outflows and inflows or resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to pensions	1,879,897	
Deferred inflows of resources related to pensions	(101,414)	
		<u>1,778,483</u>
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Net Pension Liability	(6,365,868)	
Other Amounts	(9,504,182)	
		<u>(15,870,050)</u>
Net Position of Governmental Activities		<u>\$24,425,874</u>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Governmental Funds  
For the Fiscal Year Ended December 31, 2016

	General	Capital Improvement	Equipment Replacement	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
Property and Other Taxes	\$2,654,510	\$0	\$0	\$0	\$2,654,510
Income Taxes	6,026,967	0	0	0	6,026,967
Charges for Services	1,024,985	0	0	0	1,024,985
Investment Earnings	80,302	0	0	5,593	85,895
Intergovernmental	496,693	206,750	0	424,794	1,128,237
Fines, Licenses & Permits	94,588	0	0	6,664	101,252
Other Revenues	299,856	1,845	0	0	301,701
<b>Total Revenues</b>	<b>10,677,901</b>	<b>208,595</b>	<b>0</b>	<b>437,051</b>	<b>11,323,547</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General Government	2,546,934	0	0	0	2,546,934
Public Safety	2,563,879	0	0	7,506	2,571,385
Community Development	247,495	0	0	0	247,495
Leisure Time Activities	1,142,765	0	0	0	1,142,765
Transportation and Street Repair	810,042	0	0	295,461	1,105,503
Basic Utility Service	577,672	0	0	0	577,672
Public Health and Welfare	19,133	0	0	0	19,133
Capital Outlay	0	1,499,231	600,198	11,746	2,111,175
<b>Debt Service:</b>					
Principal	5,010	687,680	0	65,000	757,690
Interest and Other Charges	6,224	351,206	0	6,150	363,580
<b>Total Expenditures</b>	<b>7,919,154</b>	<b>2,538,117</b>	<b>600,198</b>	<b>385,863</b>	<b>11,443,332</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>2,758,747</b>	<b>(2,329,522)</b>	<b>(600,198)</b>	<b>51,188</b>	<b>(119,785)</b>
<b>Other Financing Sources (Uses):</b>					
Proceeds from Sale of Capital Assets	0	0	27,739	0	27,739
Issuance of Long-Term Capital-Related Debt	0	166,200	0	0	166,200
Transfers In	21,710	2,046,582	0	71,150	2,139,442
Transfers (Out)	(2,117,732)	0	0	(21,710)	(2,139,442)
<b>Total Other Financing Sources (Uses)</b>	<b>(2,096,022)</b>	<b>2,212,782</b>	<b>27,739</b>	<b>49,440</b>	<b>193,939</b>
<b>Net Change in Fund Balance</b>	<b>662,725</b>	<b>(116,740)</b>	<b>(572,459)</b>	<b>100,628</b>	<b>74,154</b>
Fund Balance - Beginning of Year	2,406,112	326,331	2,279,541	502,479	5,514,463
Change in Nonspendable for Inventory	0	0	0	(2,917)	(2,917)
<b>Fund Balance - End of Year</b>	<b>\$3,068,837</b>	<b>\$209,591</b>	<b>\$1,707,082</b>	<b>\$600,190</b>	<b>\$5,585,700</b>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
 Reconciliation of the Statement of Revenues, Expenditures, and Changes  
 in Fund Balance of Governmental Funds to the Statement of Activities  
 For the Fiscal Year Ended December 31, 2016

Net Change in Fund Balance - Total Governmental Funds		\$74,154
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital asset additions as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of the difference between capital asset additions and depreciation in the current period.		
Capital assets used in governmental activities	\$1,658,451	
Depreciation Expense	<u>(971,435)</u>	687,016
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. The amount of the proceeds must be removed and the gain or loss on the disposal of capital assets must be recognized. This is the amount of the difference between the proceeds and the gain or loss.		
		(8,027)
Governmental funds report City pension contributions as expenditures. However in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		
City pension contributions	493,562	
Cost of benefits earned net of employee contributions	<u>(889,790)</u>	(396,228)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Income Taxes	(185,287)	
Delinquent Property Taxes	2,349	
Intergovernmental	(9,070)	
Other	<u>(51,625)</u>	(243,633)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
		757,690
In the statement of activities interest expense is accrued when incurred; whereas, in governmental funds an interest expenditure is reported when due.		
		2,426
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences	(15,420)	
Amortization of Bond Premium	15,259	
Amortization of Deferred Charge on Refunding	(32,520)	
Change in Inventory	<u>(2,917)</u>	(35,598)
Proceeds from debt issues are an other financing source in the funds, but a debt issue increases long-term liabilities in the statement of net position.		
		<u>(166,200)</u>
Change in Net Position of Governmental Activities		<u><u>\$671,600</u></u>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Net Position  
Proprietary Funds  
December 31, 2016

---

	<u>Waterworks</u>
Current Assets:	
Equity in Pooled Cash and Investments	\$1,339,645
Receivables (Net):	
Accounts	360,160
Interest	1,519
Inventory	<u>29,060</u>
Total Current Assets	<u>1,730,384</u>
Noncurrent Assets:	
Capital Assets:	
Nondepreciable Capital Assets	366,330
Depreciable Capital Assets, Net	<u>7,410,720</u>
Total Noncurrent Assets	<u>7,777,050</u>
Total Assets	<u>9,507,434</u>
Deferred Outflows of Resources:	
Deferred Charge on Refunding	107,036
Pension	<u>134,597</u>
Total Deferred Outflows of Resources	<u>241,633</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	28,009
Accrued Wages and Benefits	6,830
Compensated Absences	2,717
Accrued Interest Payable	6,967
Interfund Payable	160,000
Long-Term Liabilities Due Within One Year	<u>502,366</u>
Total Current Liabilities	<u>706,889</u>
Long-Term Liabilities:	
Compensated Absences	58,230
Bonds, Notes & Loans Payable	3,218,054
Net Pension Liability	<u>345,878</u>
Total Noncurrent Liabilities	<u>3,622,162</u>
Total Liabilities	<u>4,329,051</u>
Deferred Inflows of Resources:	
Pension	<u>6,683</u>
Total Deferred Inflows of Resources	<u>6,683</u>
Net Position:	
Net Investment in Capital Assets	4,163,666
Unrestricted	<u>1,249,667</u>
Total Net Position	<u>\$5,413,333</u>

See accompanying notes to the basic financial statements.



City of Wyoming, Ohio  
Statement of Revenues, Expenses  
and Changes in Fund Net Position  
Proprietary Funds  
For the Fiscal Year Ended December 31, 2016

---

	<u>Waterworks</u>
Operating Revenues:	
Charges for Services	<u>\$1,851,152</u>
Total Operating Revenues	<u>1,851,152</u>
Operating Expenses:	
Personal Services	624,331
Contactual Services	276,304
Materials and Supplies	486,498
Depreciation	254,040
Other Expense	<u>4,377</u>
Total Operating Expenses	<u>1,645,550</u>
Operating Income	<u>205,602</u>
Non-Operating Revenues (Expenses):	
Investment Earnings	16,272
Interest and Fiscal Charges	(136,046)
Operating Grants	<u>11,258</u>
Total Non-Operating Revenues (Expenses)	<u>(108,516)</u>
Change in Net Position	97,086
Net Position - Beginning of Year	<u>5,316,247</u>
Net Position - End of Year	<u>\$5,413,333</u>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Cash Flows  
Proprietary Funds  
For the Fiscal Year Ended December 31, 2016

---

	<u>Waterworks</u>
Cash Flows from Operating Activities:	
Cash Received from Customers	\$1,829,419
Cash Payments to Employees	(563,137)
Cash Payments to Suppliers	<u>(747,132)</u>
Net Cash Provided (Used) by Operating Activities	<u>519,150</u>
Cash Flows from Noncapital Financing Activities:	
Operating Grants Received	11,258
Payments from Other Funds	678,723
Payments to Other Funds	<u>(741,223)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(51,242)</u>
Cash Flows from Capital and Related Financing Activities:	
Payments for Capital Acquisitions	(18,661)
Debt Principal Payments	(490,153)
Debt Interest Payments	<u>(130,038)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(638,852)</u>
Cash Flows from Investing Activities:	
Earnings on Investments	<u>15,051</u>
Net Cash Provided (Used) by Cash Flows from Investing Activities	<u>15,051</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(155,893)
Cash and Cash Equivalents - Beginning of Year	<u>1,495,538</u>
Cash and Cash Equivalents - End of Year	<u><u>1,339,645</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Operating Income (Loss)	205,602
Adjustments:	
Depreciation	254,040
Changes in Assets & Liabilities:	
(Increase) Decrease in Receivables	(21,733)
(Increase) Decrease in Inventory	8,500
(Increase) Decrease in Deferred Outflows of Resources	(94,905)
Increase (Decrease) in Payables	11,547
Increase (Decrease) in Accrued Liabilities	5,471
Increase (Decrease) in Deferred Inflows of Resources	3,197
Increase (Decrease) in Net Pension Liability	<u>147,431</u>
Net Cash Provided (Used) by Operating Activities	<u>\$519,150</u>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Fiduciary Net Position  
Fiduciary Funds  
December 31, 2016

---

	<u>Agency</u>
Assets:	
Equity in Pooled Cash and Investments	\$354,372
Receivables (Net):	
Accounts	<u>571,342</u>
Total Assets	<u><u>925,714</u></u>
Liabilities:	
Undistributed Monies	<u>925,714</u>
Total Liabilities	<u><u>\$925,714</u></u>

See accompanying notes to the basic financial statements.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

**Note 1 – Description of the City and Reporting Entity**

---

The City of Wyoming (City) is a political body incorporated and established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The City operates under a council-manager form of government and provides the following services as authorized by its charter: public safety, public services, recreation and development.

**Reporting Entity**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, this includes; police and fire, parks and recreation, planning, zoning, community development, street maintenance, water, sewer and waste collection. Council and the City Manager have direct responsibility for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. There are no component units included as part of this report.

The Miami Valley Risk Management Association, Inc. (MVRMA) is a risk sharing insurance pool established for the purpose of enabling the subscribing political subdivisions to obtain liability insurance and providing a formalized, jointly administered self-insurance fund for its members. The members formed a not-for-profit corporation known as Miami Valley Risk Management Association, Inc. for the purpose of administering the pool. The subscribing members of the self-insurance pool include the Cities of Beavercreek, Bellbrook, Blue Ash, Centerville, Englewood, Kettering, Madeira, Mason, Miamisburg, Montgomery, Piqua, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington, Wyoming, and the Village of Indian Hill. The City has no explicit and measurable equity interest in MVRMA and no ongoing financial responsibility for MVRMA.

The City entered into an agreement to be the fiscal agent of the Wyoming Recreation Foundation. The City's Finance Director will serve as the Treasurer of the Foundation.

**Note 2 – Summary of Significant Accounting Policies**

---

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applicable to governmental and proprietary funds. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

**Measurement Focus**

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, liabilities and deferred inflows/outflows associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**Basis of Presentation**

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, liabilities and deferred inflows are reported as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Capital Improvement Fund – To account for various capital projects financed by governmental funds.

Equipment Replacement Fund – Created in 1981 to fund the acquisition and replacement of equipment. Expenditures are monies expended for the purchase of major pieces of equipment.

The other governmental funds of the City account for grants and other resources that are generally restricted or committed to use for a particular purpose.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

Proprietary Funds

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The City has no internal service funds.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the City's enterprise fund:

Waterworks – Accounts for all operations of the City's water plant. Revenues include the sale of metered water, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: agency funds, pension trust funds, investment trust funds and private-purpose trust funds. The Agency Fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations. Trust funds are used to account for assets held under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has two Agency Funds (Sewer and Mayor's Court). The Sewer agency is to account for all revenues collected for the Metropolitan Sewer District (MSD) for provision of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD. The Mayor's Court agency is to account for funds that flow through the Mayor's Court Office.

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty days of year-end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants and fees.

Deferred Outflows/Inflows of Resources

Deferred Outflows/Inflows of Resources - In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources include a deferral on refunding and pension reported in the government-wide statement of net position and the proprietary statement of net position. A deferral on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension are explained in Note 10.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, income taxes, grants and other taxes, investment earnings, accounts, loans and pension. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2016, but which were levied to finance year 2017 operations. These amounts have been recorded as deferred inflows on both the government-wide statement of net position and the governmental fund financial statements. Income taxes, grants and other taxes, investment earnings, accounts and loans are reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. These amounts are deferred and recognized as inflows of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.



**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

**Equity in Pooled Cash and Investments**

To improve cash management the City's cash and investments are pooled. Monies for all funds, except cash and investments held in segregated accounts, are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

During 2016, the City invested in certificates of deposit, federal agency securities, a money market fund, and STAR Ohio. Investments are reported at cost, except for the money market fund and STAR Ohio. The City's money market fund investment is recorded at the amount reported by financial institutions on December 31, 2016.

STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City also implemented GASB Statement No. 79 for 2016. The implementation of this GASB pronouncement had no effect on beginning net position/fund balance. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2016, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess amount to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes.

For purposes of the statement of cash flows the enterprise fund's portion of pooled cash and investments is considered a cash equivalent because enterprise funds can access their balance of the investment pool at any time without any prior notice or penalty.

Following the Ohio Revised Code, the City has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenues during 2016 amounted to \$80,302 in the General Fund, \$5,593 in Other Governmental Funds, and \$16,272 in the Waterworks Fund.

**Inventory**

On government-wide financial statements, inventories are presented at cost on the fair market value basis and are expensed when used.

On fund financial statements, inventories of all funds are stated at market value. For all funds, cost is determined on a market value basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Inventories of the proprietary funds are expensed when used.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

**Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective proprietary funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City's capitalization threshold is \$5,000. Donated capital assets are recorded at their fair market values as of the date received. The City's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets, and water and sewer lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land (includes permanent easements) and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	25-50 years
Equipment	5-20 years
Infrastructure	40-60 years

**Compensated Absences**

The City reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is due and payable. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. Compensated absences are reported in governmental funds only if they have matured. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the fund financial statements when due.

**Pension**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

**Fund Balance**

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The following categories are used:

Nonspendable – resources that are not in spendable form (inventory) or have legal or contractual requirements to maintain the balance intact.

Restricted – spendable resources that have external purpose restraints imposed on them by providers, such as creditors, grantors, or other regulators.

Committed – spendable resources that are constrained for specific purposes that are internally imposed by the government at its highest level of decision making authority, City Council. This is done by ordinance by City Council.

Assigned – resources that are intended to be used for specific purposes as approved through the City's formal purchasing procedure by the Finance Director.

Unassigned – residual fund balance within the General Fund that is not restricted, committed, or assigned. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from incurred expenditures for specific purposes exceeding amounts which had been restricted, committed or assigned for said purposes.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

The City applies restricted resources first when an expenditure is incurred for purposes which both restricted and unassigned fund balances are available. The City considers committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unassigned fund balance classifications could be used.

**Net Position**

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for Other Purposes includes mandatory fines for various court programs.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available. Of the City's \$957,802 in restricted net position, none was restricted by enabling legislation.

**Operating Revenues and Expenses**

The City, in its proprietary fund, distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise fund are charges to customers for sales and services. Operating expenses for the enterprise fund includes the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

As a general rule, the effect of interfund (internal) activity has been eliminated from the government-wide statement of activities. The interfund services provided and used are not eliminated through the process of consolidation.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

**Self-Insurance**

The City provides health insurance benefits through a self-insured program. This program is accounted for in the General Fund. The liability for unpaid claims includes estimates of costs related to incurred but not reported (IBNR) claims if it is probable that an IBNR liability has been incurred at year-end and the IBNR amount can be reasonably estimated.

**Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Gain/Loss on Refunding**

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt (the gain/loss on refunding) is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method.

**Note 3 – Equity in Pooled Cash and Investments**

---

Cash resources of several individual funds are combined to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Investments."

State statute requires the classification of monies held by the City into three categories:

Active Monies - Those monies required to be kept in a "cash" or "near cash" status for immediate use by the City. Such monies must by law be maintained either as cash in the City treasury, in depository accounts payable or withdrawable on demand.

Inactive Monies – Those monies not required for use within the current two year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designated depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

Interim Monies – Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested or deposited in the following securities:

- (1) Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
- (2) Bonds, notes, debentures, or other obligations or securities issued by any federal governmental agency.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

- (3) No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.
- (4) Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from date of deposit, or by savings or deposit accounts, including, but limited to, passbook accounts.
- (5) Bonds and other obligations of the State of Ohio.
- (6) The Ohio State Treasurer's investment pool (STAR Ohio).
- (7) Commercial paper and banker's acceptances which meet the requirements established by Ohio Revised Code, Sec. 135.142.
- (8) Under limited circumstances, corporate debt interests in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

### **Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2016, \$2,279,670 of the City's bank balance of \$3,026,670 was exposed to custodial risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the City's name.

Ohio Revised Code Chapter 135, Uniform Depository Act, authorizes pledging of pooled securities in lieu of specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public monies deposited in the

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

financial institution, provided that all times the total value of the securities so pledged is at least equal to 105% of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance.

**Investments**

As of December 31, 2016, the City had the following investments:

<u>Investment Type</u>	<u>Value</u>	<u>Fair Value Hierarchy</u>	<u>Weighted Average Maturity (Years)</u>
Certificates of Deposit	\$4,620,284	Level 2	2.98
Federal National Mortgage Association	224,190	Level 2	1.33
STAR Ohio	6,023	N/A	0.14
Money Market Funds	<u>4,539</u>	N/A	0.00
Total Fair Value	<u>\$4,855,036</u>		
Portfolio Weighted Average Maturity			2.90

The City categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The Hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City's recurring fair value measurements as of December 31, 2016. STAR Ohio is reported at its share price (Net Asset value per share).

Interest Rate Risk - In accordance with the investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years, unless matched to a specified obligation or debt of the City.

Credit Risk – It is the City's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have the highest credit quality rating issued by nationally recognized statistical rating organizations. The City's investments in Federal National Mortgage Association were rated AA+ by Standard and Poor's and Fitch ratings and Aaa by Moody's Investors Service. Investments in STAROhio were rated AAAM by Standard & Poors. Investments in Money Market Funds and Certificates of Deposit were not rated.

Concentration of Credit Risk – The City's investment policy allows investments in Federal Government Securities or Instrumentalities. The City has invested 95% in Certificates of Deposit, 5% in Federal National Mortgage Association and less than 1% in STAROhio and Money Market Funds.

Custodial Credit Risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the City's securities are either insured and registered in the name of the City or at least registered in the name of the City.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

**Note 4 – Receivables**

---

Receivables at year end, consisted primarily of municipal income taxes, property and other taxes, intergovernmental receivables arising from entitlements, shared revenues, accrued interest on investments, interfund, loans and accounts receivable.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

**Property Taxes**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2016 for real and public utility property taxes represents collections of the 2015 taxes.

2016 real property taxes are levied after October 1, 2016, on the assessed value as of January 1, 2016, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2016 real property taxes are collected in and intended to finance 2017 operations.

Public utility personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2016 public utility property taxes became a lien December 31, 2015, are levied after October 1, 2016, and are collected in 2017 with real property taxes.

The assessed values of real and public utility personal property upon which current year property tax receipts were based are as follows:

	<u>Amount</u>
Real Property	\$302,297,210
Public Utility	<u>4,511,410</u>
Total	<u><u>\$306,808,620</u></u>

Real property taxes are payable annually or semi-annually. The first payment is due January 20 with the remainder payable by June 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Accrued property taxes receivable represent real property taxes, public utility taxes and outstanding delinquencies which are measurable as of yearend for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at year end, nor were they levied to finance current year operations. The receivable is therefore offset by deferred inflow.

**Income Taxes**

The City levies a tax of 1.0% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City.



**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

Employers within the City withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers pay estimated taxes quarterly and file an annual declaration.

**Note 5 - Risk Management**

---

The City is one of twenty members of a joint insurance pool, Miami Valley Risk Management Association, Inc. (MVRMA), with the cities of Englewood, Bellbrook and Centerville added in 2004. The pool has been operational since December 1, 1988, and was formed according to Section 2744.081 of the Ohio Revised Code. This joint venture covers all property, crime, liability, boiler and machinery, and public official liability up to the limits stated below. It is intended to provide broad-based coverage up to the various limits with increased emphasis on safety and loss prevention.

MVRMA is a corporation governed by a twenty member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elects the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own book of accounts. Budget and financing of MVRMA is subject to the approval of the board.

Excess insurance coverage will cover additional claims up to the limits listed below:

Liability:

- Personal Injury Liability
- Property Damage Liability
- Public Officials Errors and Omissions
- Employment Practices Liability
- Employee Benefits Liability

Limits: \$12,000,000 per occurrence. \$12,000,000 annual aggregate per member for Employment Practices Liability; Public Officials Errors and Omissions and Employee benefits Liability combined; and Products/Completed Operations.

MVRMA self-insured \$500,000 per occurrence and obtained reinsurance from Government Entities Mutual Inc. (GEM) for \$4.5 million excess of \$500,000, and from Genesis for \$7 million excess of \$5 million.

Property:

- \$1,000,000,000/occurrence
- MVRMA Self-Insured Retention (SIR): \$250,000/occurrence

Coverage excess of SIR provided by Alliant Property Insurance Program (APIP). List of carriers underwriting the coverage provided upon request.

***This Space Intentionally Left Blank***

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

Flood – included in Property Policy

\$25 million/occurrence and annual aggregate

Sublimit: Flood zone A & V - \$5 million/occurrence and annual aggregate

MVRMA SIR: \$100,000/occurrence excluding Flood Zones A & V

MVRMA SIR: \$250,000/occurrence Flood Zones A & V

Earthquake – included in Property Policy

\$25 million/occurrence and annual aggregate

MVRMA SIR: \$100,000/occurrence

Boiler & Machinery – included in Property Policy

\$100,000,000/occurrence

MVRMA SIR: \$10,000-\$350,000/occurrence

Cyber Liability – included in Property Policy

MVRMA SIR: \$100,000/occurrence

Coverage excess of SIR provided by Lloyd’s of London – Beazley Syndicate

Third Party Liability:

\$2 million/occurrence and annual aggregate, but sublimited to:

\$1,000,000/occurrence and annual aggregate for Privacy Notification Costs

First Party Computer Liability

\$2 million/occurrence and annual aggregate subject to policy sublimits

Pollution Liability – Claims made and Reported Policy

Retroactive Date: Policy inception

Coverage excess SIR provided by Illinois Union Insurance Co.

\$1 million/pollution condition and aggregate with a \$200,000 sublimit for Fungi & Legionella

MVRMA SIR: \$75,000/pollution condition;

\$750,000 underground storage tanks specific

Member Deductible/occurrence - \$2,500

The Financial Audit for 2016 has not been completed. Figures from the audited 2015 financial Audit are as follows:

Current Assets	\$3,142,010
Total Assets	\$18,854,191
Current Liabilities	\$8,033,713
Long-Term Liabilities	\$289,865
Net Position	\$10,583,893

Settled claims have not exceeded this commercial coverage in any of the past three years.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

**Self-Insurance**

The City has a self-insured group health insurance program for employees and their eligible dependents. This program is accounted for in the General Fund. The claims liability of \$11,429 reported in the fund at year end based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amounts were as follows:

<u>Fiscal Year</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Current Claims &amp; Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year End</u>
2016	\$26,113	\$485,268	(\$499,952)	\$11,429
2015	24,882	638,826	(637,595)	26,113

All claims are due and payable as of yearend.

**Note 6 – Capital Assets**

---

Capital asset activity for the current year end was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b>Governmental Activities</b>				
<b><i>Capital Assets, not being depreciated:</i></b>				
Land	\$9,129,948	\$0	\$30,440	\$9,099,508
Construction in Progress	386,901	1,027,699	282,928	1,131,672
Easements	474,448	0	0	474,448
<b><i>Capital Assets, being depreciated:</i></b>				
Buildings and Improvements	12,013,504	102,922	8,140	12,108,286
Equipment	4,713,592	472,461	137,114	5,048,939
Infrastructure	14,822,540	368,737	0	15,191,277
Totals at Historical Cost	<u>41,540,933</u>	<u>1,971,819</u>	<u>458,622</u>	<u>43,054,130</u>
Less Accumulated Depreciation:				
Buildings and Improvements	4,306,454	374,256	113	4,680,597
Equipment	2,853,334	284,935	137,114	3,001,155
Infrastructure	3,805,197	312,244	0	4,117,441
Total Accumulated Depreciation	<u>\$10,964,985</u>	<u>\$971,435</u>	<u>\$137,227</u>	<u>\$11,799,193</u>
Governmental Activities Capital Assets, Net	<u>\$30,575,948</u>	<u>\$1,000,384</u>	<u>\$321,395</u>	<u>\$31,254,937</u>

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Business-Type Activities</b>				
<b>Capital Assets, not being depreciated:</b>				
Land	\$52,172	\$0	\$0	\$52,172
Construction in Progress	126,203	0	126,203	0
Easements	314,158	0	0	314,158
<b>Capital Assets, being depreciated:</b>				
Buildings and Improvements	7,502,899	121,371	0	7,624,270
Equipment	693,089	23,493	0	716,582
Infrastructure	4,593,212	0	0	4,593,212
Totals at Historical Cost	<u>13,281,733</u>	<u>144,864</u>	<u>126,203</u>	<u>13,300,394</u>
Less Accumulated Depreciation:				
Buildings and Improvements	2,938,030	146,375	0	3,084,405
Equipment	347,438	35,410	0	382,848
Infrastructure	1,983,836	72,255	0	2,056,091
Total Accumulated Depreciation	<u>\$5,269,304</u>	<u>\$254,040</u>	<u>\$0</u>	<u>\$5,523,344</u>
Business-Type Activities Capital Assets, Net	<u><u>\$8,012,429</u></u>	<u><u>(\$109,176)</u></u>	<u><u>\$126,203</u></u>	<u><u>\$7,777,050</u></u>

Depreciation expense was charged to governmental functions as follows:

General Government	\$107,587
Public Safety	221,387
Leisure Time	192,696
Community Development	148,874
Transportation and Street Repair	300,891
Total Depreciation Expense	<u><u>\$971,435</u></u>

**Note 7 – Compensated Absences**

In accordance with GASB Statement 16, the City accrues certain portions of unpaid sick leave and vacation pay as payment becomes probable. Each full-time, permanent employee is credited with 10 hours of sick leave per calendar month of service, to a maximum of 120 hours per year. Sick leave credit may be accumulated to a maximum of 2,500 hours for police department employees and 2,225 hours for all other employees. Upon retirement, employees are paid for a maximum of two-thirds of unused accumulated sick leave, provided however, that no more than 1,072 hours may be paid regardless of the accumulated amount.

All full-time employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the City Manager allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his/her estate) is paid for his/her accumulated unused vacation leave balance. As of December 31, 2016, the liability for unpaid compensated absences was \$678,596. \$60,947 is reported in the Enterprise fund.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

**Note 8 – Long-Term Debt**

A schedule of changes in bonds and other long-term obligations of the City during the current year follows:

	Issue Date	Maturity Date	Interest Rate	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
<b>Governmental Activities</b>								
<b>General Obligation Bonds</b>								
2006 Various Purpose Bonds	12/1/06	12/1/26	4.00% - 5.00%	\$3,270,000	\$0	(\$240,000)	\$3,030,000	\$250,000
2009 Various Purpose Bonds	12/1/09	12/1/29	4.02%	3,810,690	0	(204,000)	3,606,690	214,000
OPWC Chisholm Improvements	2/13/09	1/1/21	0.00%	222,248	0	(44,442)	177,806	44,442
2012 Refunding Bonds - Property Acquisition	4/17/12	12/1/23	2.00% - 4.00%	770,000	0	(85,000)	685,000	90,000
2012 Refunding Bonds - Wyoming Business District	4/17/12	12/1/18	2.00% - 3.00%	205,000	0	(65,000)	140,000	70,000
2012 Refunding Bonds - Various Purpose Bonds	4/17/12	12/1/24	2.00% - 4.00%	944,709	0	(92,400)	852,309	94,500
OPWC Hilltop Improvements	12/1/12	7/1/33	0.02%	258,500	0	(12,610)	245,890	12,800
OPWC Wilmuth Avenue Rehabilitation	12/1/16	1/1/46	0.00%	123,032	0	(4,101)	118,931	2,051
OPWC Worthington Avenue Rehabilitation	12/1/16	1/1/46	0.00%	153,802	0	(5,127)	148,675	2,563
OPWC Springfield Pike	1/1/15	1/1/46	0.00%	100,495	166,200	0	266,695	0
2012 Refunding Bonds - Premium	n/a	n/a	n/a	104,756	0	(15,259)	89,497	0
Total General Obligation Bonds and Notes				<u>9,963,232</u>	<u>166,200</u>	<u>(767,939)</u>	<u>9,361,493</u>	<u>780,356</u>
Net Pension Liability:								
OPERS				1,779,335	758,084	0	2,537,419	0
OP&F				3,133,562	694,887	0	3,828,449	0
Total Net Pension Liability				<u>4,912,897</u>	<u>1,452,971</u>	<u>0</u>	<u>6,365,868</u>	<u>0</u>
Police Pension Liability	4/1/81	4/1/36	4.30%	147,699	0	(5,010)	142,689	5,281
Compensated Absences			N/A	695,469	77,283	(94,156)	678,596	62,112
Total Governmental Activities				<u>\$15,719,297</u>	<u>\$1,696,454</u>	<u>(\$867,105)</u>	<u>\$16,548,646</u>	<u>\$847,749</u>
<b>Business-Type Activities</b>								
<b>General Obligation Bonds and Notes</b>								
OPWC Van Roberts Place	8/6/99	1/1/20	3.00%	\$25,664	\$0	(\$6,132)	\$19,532	\$6,317
OPWC - Waterplant	2/12/01	7/1/21	3.00%	1,758,182	0	(298,631)	1,459,551	307,657
OPWC Hilltop Improvements	12/1/12	7/1/33	0.02%	139,192	0	(6,790)	132,402	6,892
2009 Various Purpose Bonds	12/1/09	12/1/29	4.02%	929,310	0	(51,000)	878,310	51,000
2012 Various Purpose Bonds	4/17/12	12/1/24	2.00% - 4.00%	1,300,291	0	(127,600)	1,172,691	130,500
2012 Refunding Bonds - Premium	n/a	n/a	n/a	65,658	0	(7,724)	57,934	0
Total General Obligation - Bonds and Notes				<u>4,218,297</u>	<u>0</u>	<u>(497,877)</u>	<u>3,720,420</u>	<u>502,366</u>
Net Pension Liability - OPERS:								
Waterworks				198,447	147,431	0	345,878	0
Total Net Pension Liability				<u>198,447</u>	<u>147,431</u>	<u>0</u>	<u>345,878</u>	<u>0</u>
Compensated Absences				45,218	19,112	(3,383)	60,947	2,717
Total Business-Type Activities				<u>\$4,461,962</u>	<u>\$166,543</u>	<u>(\$501,260)</u>	<u>\$4,127,245</u>	<u>\$505,083</u>

The City's bonds and notes will be paid from the Property Acquisition Note Retirement Fund, Capital Improvement Fund and Waterworks Fund. The Police Pension Liability will be paid from the General Fund. Compensated Absences will be paid from the fund from which the person is paid. Historically, this is the General Fund or a Special Revenue Fund.

Principal and interest requirements to retire the City's general obligation debt and notes outstanding at year end are as follows:

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

Year Ending December 31	Principal	Interest	Total
2017	\$1,282,722	\$441,195	\$1,723,917
2018	1,346,313	399,259	1,745,572
2019	1,321,391	354,767	1,676,158
2020	1,354,899	311,642	1,666,541
2021	1,176,318	263,762	1,440,080
2022-2026	4,676,428	769,431	5,445,859
2027-2031	1,454,912	121,698	1,576,610
2032-2036	141,735	747	142,482
2037-2041	92,085	0	92,085
2042-2046	87,679	0	87,679
Total	<u>\$12,934,482</u>	<u>\$2,662,501</u>	<u>\$15,596,983</u>

Principal and interest requirements to retire the City's Police Pension Liability outstanding at year end are as follows:

Year Ending December 31	Principal	Interest	Total
2017	\$5,281	\$6,009	\$11,290
2018	5,391	5,785	11,176
2019	5,683	5,551	11,234
2020	5,927	5,307	11,234
2021	6,182	5,052	11,234
2022-2026	35,125	21,042	56,167
2027-2031	43,355	12,822	56,177
2032-2035	35,745	3,071	38,816
Total	<u>\$142,689</u>	<u>\$64,639</u>	<u>\$207,328</u>

**Note 9 - Prior Year Defeasance of Debt**

---

In prior years, the City defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included on the City's financial statements. As of December 31, 2016, none of the bonds outstanding are considered defeased.

**Note 10 - Defined Benefit Pension Plans**

---

***Net Pension Liability***

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation,

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Public Safety</b>	<b>Public Safety</b>	<b>Public Safety</b>
<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>
<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.



**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
2016 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	*	**
2016 Actual Contribution Rates			
Employer:			
Pension	12.0 %	16.1 %	16.1 %
Post-employment Health Care Benefits	<u>2.0</u>	<u>2.0</u>	<u>2.0</u>
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

\* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

\*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City contractually required contribution was \$254,780 for 2016. Of this amount \$26,151 is reported as an accrued wage and benefits.

***Plan Description – Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2016 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
2016 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$269,345 for 2016. Of this amount \$23,211 is reported as an accrued wage and benefits.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2015, and was determined by rolling forward the total pension liability as of January 1, 2015, to December 31, 2015. The City

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

proportion of the net pension liability was based on the City share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportionate Share of the Net Pension Liability	\$2,883,297	\$3,828,449	\$6,711,746
Proportion of the Net Pension Liability	0.0166460%	0.0595120%	
Pension Expense	\$454,812	\$521,263	\$976,075

At December 31, 2016, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Deferred Outflows of Resources:			
Net difference between projected and actual earnings on pension plan investments	\$847,509	\$623,125	\$1,470,634
Changes in proportion and differences between City contributions and proportionate share of contributions	19,735	0	19,735
City contributions subsequent to the measurement date	<u>254,780</u>	<u>269,345</u>	<u>524,125</u>
Total Deferred Outflows of Resources	<u>\$1,122,024</u>	<u>\$892,470</u>	<u>\$2,014,494</u>

Deferred Inflows of Resources:			
Differences between expected and actual experience	\$55,711	\$10,750	\$66,461
Changes in employer proportion and differences between contributions and proportionate share of contributions	<u>0</u>	<u>41,636</u>	<u>41,636</u>
Total Deferred Inflows of Resources	<u>\$55,711</u>	<u>\$52,386</u>	<u>\$108,097</u>

\$524,125 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

***This Space Intentionally Left Blank***

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

Year Ending December 31:	OPERS	OP&F	Total
2017	\$194,464	\$153,992	\$348,456
2018	208,016	153,992	362,008
2019	217,262	153,992	371,254
2020	191,791	120,774	312,565
2021	0	(10,094)	(10,094)
Thereafter	0	(1,918)	(1,918)
Total	<u>\$811,533</u>	<u>\$570,738</u>	<u>\$1,382,271</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of the occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2015, using the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuations are presented below:

<u>Key Methods and Assumptions Used in Valuation of Total Pension Liability</u>	
<u>Actuarial Information</u>	<u>Traditional Pension Plan</u>
Valuation Date	December 31, 2015
Experience Study	5 year period ending December 31, 2010
Actuarial Cost Method	Individual Entry Age
Actuarial Assumptions:	
Investment Rate of Return	8.00%
Wage Inflation	3.75%
Projected Salary Increases	4.25% - 10.05% (includes wage inflation at 3.75%)
Cost-of-Living Adjustments:	
Pre 1/7/2013 Retirees	3.00% Simple,
Post 1/7/2013 Retirees	3.00% Simple,
Through 2018, then	2.80% Simple.

Mortality rates are the RP-2000 mortality table projected 20 years using Projection Scale AA. For males, 105% of the combined healthy male mortality rates were used. For females, 100% of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

were based on the RP-2000 mortality table with no projections. For males, 120% of the disabled female mortality rates were used, set forward two years. For females, 100% of the disabled female mortality rates were used.

The long term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefit portfolio, the 401(h) Health Care Trust portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan, and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money-weighted rate of return, net of investment expense, for the Defined Benefit portfolio is 0.4% for 2015.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The following table displays the Board-approved asset allocation policy for 2015 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	20.70	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	18.30	7.40
Other investments	18.00	4.59
Total	100.00 %	5.27 %

***Discount Rate***

The discount rate used to measure the total pension liability was 8.0% for the Traditional Pension Plan, Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

***Changes Between Measurement Date and Report Date***

In October 2016, the OPERS Board adopted certain assumption changes which will impact their annual actuarial valuation prepared as of December 31, 2016. The most significant change is a reduction in the discount rate from 8.0 percent to 7.5 percent. Although the exact amount of these changes is not known, the impact to the Government's net pension liability is expected to be significant.

***Sensitivity of the City Proportionate Share of the Net Pension Liability to Changes in the Discount Rate***

The following table presents the net pension liability or asset calculated using the discount rate of 8.0%, and the expected net pension liability or asset if it were calculated using a discount rate that is 1.0% lower or 1.0% higher than the current rate:

	1% Decrease 7.00%	Current Discount Rate 8.00%	1% Increase 9.00%
City's proportionate share of the net pension liability: OPERS	\$4,593,797	\$2,883,297	\$1,440,545

***Actuarial Assumptions – OP&F***

OP&F's total pension liability as of December 31, 2015 is based on the results of an actuarial valuation date of January 1, 2015, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2015, are presented below:

Valuation Date	January 1, 2015
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25%
Projected Salary Increases	4.25% through 11% percent
Payroll Increases	3.75%
Inflation Assumptions	3.25%
Cost of Living Adjustments	2.60% and 3.00%, simple

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2015 are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return**	30 Year Expected Real Rate of Return**
Domestic Equity	16.00 %	4.47 %	7.80 %
Non-US Equity	16.00	4.47	8.00
Core Fixed Income*	20.00	1.62	5.35
Global Inflation Protected Securities*	20.00	1.33	4.73
High Yield	15.00	3.39	7.21
Real Estate	12.00	3.93	7.43
Private Markets	8.00	6.98	10.73
Timber	5.00	4.92	7.35
Master Limited Partnerships	8.00	7.03	10.75
Total	120.00 %		

Note: Assumptions are geometric

\* levered 2x

\*\* Numbers include inflation

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate**

The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

determine the total pension liability.

***Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate***

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability :			
OP&F	\$5,049,211	\$3,828,449	\$2,794,343

**Note 11 – Post Employment Benefits**

---

**Ohio Public Employees Retirement System**

Plan Description

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. In March 2016, OPERS received two favorable rulings from the Internal Revenue Service (IRS) allowing OPERS to consolidate all health care assets into the OPERS 115 Health Care Trust. Transition to the new health care trust structure was completed July 1, 2016. As of December 31, 2016, OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the Traditional Pension and the Combined plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage. OPERS funds a Retiree Medical Account (RMA) for participants in the Member-Directed Plan. At retirement or refund, participants can be reimbursed for qualified medical expenses from their vested RMA balance.

In order to qualify for health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. Please see the Plan Statement in the OPERS 2015 CAFR for details.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the OPERS Board of Trustees (OPERS Board) in Chapter 145 of the Ohio Revised Code.



**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2016, State and Local employers contributed at a rate of 14.0% of earnable salary and Public Safety and Law Enforcement employers contributed at 18.1%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0% during calendar year 2016. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2017 decreased to 1.0% for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2016 was 4.0%.

Information from City's Records

The rates stated in Funding Policy, above, are the contractually required contribution rates for OPERS. The City's actual contributions for the current year, which were used to fund postemployment benefits, were \$42,463 for 2016, \$41,419 for 2015, and \$47,180 for 2014. The full amount has been contributed for 2016, 2015 and 2014.

**Ohio Police and Fire Pension Fund**

Plan Description

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost sharing, multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The healthcare coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164, or by visiting the OP&F website at [www.op-f.org](http://www.op-f.org).

Funding Policy

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of the covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and Section 401(h) account as the employer contribution for retiree healthcare benefits. The portion of employer contributions allocated to health care was .5% of covered payroll from January 1, 2016 thru December 31, 2016. The amount of employer contributions allocated to the healthcare plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Information from City's Records

The City's contributions to OP&F for the year ending December 31, 2016 was \$7,088, December 31, 2015 was \$6,814; and December 31, 2014 was \$6,799. The actual contributions for 2016, 2015 and were 100%.

**Note 12 – Interfund Balances**

---

Individual fund interfund receivable, interfund payable, transfers in and transfers out balances at fiscal year-end are as follows:

***This Space Intentionally Left Blank***

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

	Interfund		Transfers	
	Receivable	Payable	In	Out
General Fund	\$80,776	\$0	\$21,710	\$2,117,732
Capital Improvement Fund	0	147,781	2,046,582	0
Equipment Replacement Fund	227,005	0	0	0
Waterworks Fund	0	160,000	0	0
Other Governmental Funds	0	0	71,150	21,710
Total All Funds	<u>\$307,781</u>	<u>\$307,781</u>	<u>\$2,139,442</u>	<u>\$2,139,442</u>

Interfund balances/transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

**Note 13 – Outstanding Commitments**

---

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

Fund	Amount
General	\$113,771
Capital Improvements	\$492,451
Waterworks	32,222
Nonmajor Funds	<u>27,517</u>
Total	<u>\$665,961</u>

**Note 14 – Implementation of New Accounting Principles**

---

For the fiscal year ended December 31, 2016, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application*, GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, GASB Statement No. 77, *Tax Abatement Disclosures* and GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*.

GASB Statement No. 72 clarifies the definition of fair value for financial reporting purposes, establishes general principles for measuring fair value, provides additional fair value application guidance, and enhances disclosures about fair value measurements. These changes were incorporated in the City's note disclosures.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

---

GASB Statement No. 73 establishes requirements for defined benefit pensions that are not within the scope of GASB Statement No. 68 as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement 68. It also clarifies the application of certain provisions of GASB Statements 67 and 68. The implementation of GASB Statement No. 73 did not have an effect on the financial statements of the City.

GASB Statement No. 76 reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. The implementation of GASB Statement No. 76 did not have an effect on the financial statements of the City.

GASB Statement No. 77 establishes improved financial reporting by giving users of financial statements essential information that is not consistently or comprehensively reported to the public at present. Disclosure of information about the nature and magnitude of tax abatements will make these transactions more transparent to financial statement users. As a result, users will be better equipped to understand (1) how tax abatements affect a government's future ability to raise resources and meet its financial obligations and (2) the impact those abatements have on a government's financial position and economic condition. The implementation of GASB Statement No 77 did not have an effect on the financial statements of the City.

GASB Statement No. 79 addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. The implementation of GASB Statement No. 79 did not have an effect on the financial statements of the City.

**Note 15 – Fund Balances**

---

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

*This Space Intentionally Left Blank*

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2016**

Fund Balances	General	Capital Improvement	Equipment Replacement	Other Governmental Funds	Total
Nonspendable:					
Inventory	\$0	\$0	\$0	\$55,200	\$55,200
Total Nonspendable	0	0	0	55,200	55,200
Restricted for:					
Capital Improvement	0	209,591	0	0	209,591
Street Construction	0	0	0	395,940	395,940
State Highway	0	0	0	119,438	119,438
Criminal Activity Forfeitures	0	0	0	115	115
Drug Offenders	0	0	0	2,998	2,998
DUI Enforcement	0	0	0	7,915	7,915
Mayor's Court Computer	0	0	0	14,364	14,364
FEMA Firefighter Grant	0	0	0	3	3
Law Enforcement	0	0	0	2,807	2,807
Total Restricted	0	209,591	0	543,580	753,171
Committed to:					
Equipment Replacement	0	0	1,707,082	0	1,707,082
Total Committed	0	0	1,707,082	0	1,707,082
Assigned to:					
Debt Service	0	0	0	1,410	1,410
Retirement Reserve	488,097	0	0	0	488,097
Encumbrances	40,634	0	0	0	40,634
Budgetary	1,073,333	0	0	0	1,073,333
Total Assigned	1,602,064	0	0	1,410	1,603,474
Unassigned	1,466,773	0	0	0	1,466,773
Total Fund Balance	<u>\$3,068,837</u>	<u>\$209,591</u>	<u>\$1,707,082</u>	<u>\$600,190</u>	<u>\$5,585,700</u>

**THIS PAGE INTENTIONALLY LEFT BLANK**



# **REQUIRED SUPPLEMENTARY INFORMATION**

---

City of Wyoming, Ohio  
 Required Supplementary Information  
 Schedule of the City's Proportionate Share of the Net Pension Liability  
 Ohio Public Employees Retirement System - Traditional Plan  
 Last Three Fiscal Years (1)

	2015	2014	2013
City's Proportion of the Net Pension Liability	0.01664600%	0.01639800%	0.01639800%
City's Proportionate Share of the Net Pension Liability	\$2,883,297	\$1,977,782	\$1,933,111
City's Covered-Employee Payroll	\$2,417,067	\$2,017,055	\$2,899,992
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	119.29%	98.05%	66.66%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.08%	86.45%	86.36%

(1) - Information prior to 2013 is not available

Note - Amounts presented as of the City's measurement date which is the prior fiscal year end.



City of Wyoming, Ohio  
 Required Supplementary Information  
 Schedule of the City's Proportionate Share of the Net Pension Liability  
 Ohio Police and Fire Pension Fund  
 Last Three Fiscal Years (1)

	2015	2014	2013
City's Proportion of the Net Pension Liability	0.0595120%	0.0604886%	0.0604886%
City's Proportionate Share of the Net Pension Liability	\$3,828,449	\$3,133,562	\$2,945,985
City's Covered-Employee Payroll	\$1,304,435	\$1,243,324	\$1,676,036
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	293.49%	252.03%	175.77%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.77%	72.20%	73.00%

(1) - Information prior to 2013 is not available

Note - Amounts presented as of the City's measurement date which is the prior fiscal year end.

City of Wyoming, Ohio  
 Required Supplementary Information  
 Schedule of City Contributions  
 Ohio Public Employees Retirement System - Traditional Plan  
 Last Three Fiscal Years (1)

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$254,780	\$290,048	\$242,047
Contributions in Relation to the Contractually Required Contribution	<u>(254,780)</u>	<u>(290,048)</u>	<u>(242,047)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered-Employee Payroll	\$2,123,167	\$2,417,067	\$2,017,058
Contributions as a Percentage of Covered-Employee Payroll	12.00%	12.00%	12.00%

(1) - Information prior to 2014 is not available

City of Wyoming, Ohio  
 Required Supplementary Information  
 Schedule of City Contributions  
 Ohio Police and Fire Pension Fund  
 Last Three Fiscal Years (1)

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$269,345	\$262,061	\$253,141
Contributions in Relation to the Contractually Required Contribution	<u>(269,345)</u>	<u>(262,061)</u>	<u>(253,141)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered-Employee Payroll	\$1,417,605	\$1,304,435	\$1,243,325
Contributions as a Percentage of Covered-Employee Payroll	19.00%	20.09%	20.36%

(1) - Information prior to 2014 is not available

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Property Taxes	\$2,441,529	\$2,441,529	\$2,654,510	\$212,981
Income Taxes	5,719,451	5,719,451	6,218,375	498,924
Charges for Services	248,443	248,443	270,115	21,672
Investment Earnings	56,381	56,381	61,299	4,918
Intergovernmental	458,082	458,082	498,042	39,960
Fines, Licenses & Permits	74,584	74,584	81,090	6,506
Other Revenues	169,552	169,552	184,343	14,791
<b>Total Revenues</b>	<b>9,168,022</b>	<b>9,168,022</b>	<b>9,967,774</b>	<b>799,752</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<u>General Government</u>				
Personnel Services	1,162,023	1,170,100	1,136,869	33,231
Contractual Services	806,892	812,500	789,425	23,075
Supplies and Materials	19,377	19,512	18,958	554
Other Expenditures	338,928	341,283	331,591	9,692
<b>Total General Government</b>	<b>2,327,220</b>	<b>2,343,395</b>	<b>2,276,843</b>	<b>66,552</b>
<u>Public Safety</u>				
Personnel Services	2,462,485	2,479,599	2,409,179	70,420
Contractual Services	186,982	188,281	182,934	5,347
Supplies and Materials	118,640	119,465	116,072	3,393
<b>Total Public Safety</b>	<b>2,768,107</b>	<b>2,787,345</b>	<b>2,708,185</b>	<b>79,160</b>
<u>Recreation</u>				
Contractual Services	122,920	123,774	120,259	3,515
<b>Total Leisure Time Activities</b>	<b>122,920</b>	<b>123,774</b>	<b>120,259</b>	<b>3,515</b>
<u>Community Environment</u>				
Personnel Services	185,041	186,327	181,035	5,292
Contractual Services	34,765	35,006	34,012	994
Supplies and Materials	44,681	44,992	43,714	1,278
<b>Total Community Development</b>	<b>264,487</b>	<b>266,325</b>	<b>258,761</b>	<b>7,564</b>
<u>Basic Utility Service</u>				
Contractual Services	637,581	642,012	623,779	18,233
<b>Total Basic Utility Service</b>	<b>637,581</b>	<b>642,012</b>	<b>623,779</b>	<b>18,233</b>

Continued

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<u>Transportation and Street Repair</u>				
Personnel Services	663,930	668,545	649,558	18,987
Contractual Services	48,720	49,058	47,665	1,393
Supplies and Materials	109,643	110,405	107,270	3,135
Total Transportation and Street Repair	<u>822,293</u>	<u>828,008</u>	<u>804,493</u>	<u>23,515</u>
<u>Public Health and Welfare</u>				
Contractual Services	19,449	19,584	19,028	556
Total Public Health and Welfare	<u>19,449</u>	<u>19,584</u>	<u>19,028</u>	<u>556</u>
Total Expenditures	<u>6,962,057</u>	<u>7,010,443</u>	<u>6,811,348</u>	<u>199,095</u>
Excess of Revenues Over (Under) Expenditures	<u>2,205,965</u>	<u>2,157,579</u>	<u>3,156,426</u>	<u>998,847</u>
Other financing sources (uses):				
Advances (Out)	(74,386)	(74,903)	(72,776)	2,127
Transfers In	185,526	185,526	201,710	16,184
Transfers (Out)	(2,931,184)	(2,951,556)	(2,867,732)	83,824
Total Other Financing Sources (Uses)	<u>(2,820,044)</u>	<u>(2,840,933)</u>	<u>(2,738,798)</u>	<u>102,135</u>
Net Change in Fund Balance	(614,079)	(683,354)	417,628	1,100,982
Fund Balance Beginning of Year, (includes prior year encumbrances appropriated)	<u>1,352,444</u>	<u>1,352,444</u>	<u>1,352,444</u>	<u>0</u>
Fund Balance End of Year	<u>\$738,365</u>	<u>\$669,090</u>	<u>\$1,770,072</u>	<u>\$1,100,982</u>

See accompanying notes to the required supplementary information.

**City of Wyoming, Ohio**  
**Notes to the Required Supplementary Information**  
**For The Fiscal Year Ended December 31, 2016**

---

**Note 1 – Budgetary Process**

---

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during the year.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Non-GAAP Basis) presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as an assignment of fund balance (GAAP).
4. Some funds are reported as part of the general fund (GAAP basis) as opposed to the general fund being reported alone (budget basis).

**City of Wyoming, Ohio**  
**Notes to the Required Supplementary Information**  
**For The Fiscal Year Ended December 31, 2016**

---

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

**Net Change in Fund Balance**

---

	<u>General</u>
GAAP Basis	\$662,725
Revenue Accruals	(710,127)
Expenditure Accruals	1,217,344
Transfers In	180,000
Transfers (Out)	(750,000)
Advances (Out)	(72,776)
Encumbrances	(109,738)
Funds Budgeted Elsewhere	<u>200</u>
Budget Basis	<u><u>\$417,628</u></u>

***This Space Intentionally Left Blank***

# COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES





## **MAJOR GOVERNMENTAL FUNDS**

**Capital Improvement** - To account for various capital projects financed by governmental funds. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance are included in the Basic Financial Statements. The Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) follows this page.

**Equipment Replacement** - To account for the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance are included in the Basic Financial Statements. The Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) follows this page.

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	Capital Improvement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$213,483	\$206,750	(\$6,733)
Other Revenues	1,905	1,845	(60)
<b>Total Revenues</b>	<b>215,388</b>	<b>208,595</b>	<b>(6,793)</b>
Expenditures:			
Capital Outlay	1,827,739	1,725,534	102,205
Debt Service:			
Principal Retirement	737,157	695,936	41,221
Interest and Fiscal Charges	363,263	342,950	20,313
<b>Total Expenditures</b>	<b>2,928,159</b>	<b>2,764,420</b>	<b>163,739</b>
Excess of Revenues Over (Under) Expenditures	(2,712,771)	(2,555,825)	156,946
Other Financing Sources (Uses):			
Issuance of Debt	171,612	166,200	(5,412)
Advances (Out)	(45,547)	(43,000)	2,547
Transfers In	2,113,231	2,046,582	(66,649)
<b>Total Other Financing Sources (Uses)</b>	<b>2,239,296</b>	<b>2,169,782</b>	<b>(69,514)</b>
Net Change in Fund Balance	(473,475)	(386,043)	87,432
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	537,520	537,520	0
<b>Fund Balance End of Year</b>	<b>\$64,045</b>	<b>\$151,477</b>	<b>\$87,432</b>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	Equipment Replacement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Capital Outlay	770,032	614,341	155,691
Total Expenditures	770,032	614,341	155,691
Excess of Revenues Over (Under) Expenditures	(770,032)	(614,341)	155,691
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	17,167	27,739	10,572
Advances In	110,333	178,276	67,943
Total Other Financing Sources (Uses)	127,500	206,015	78,515
Net Change in Fund Balance	(642,532)	(408,326)	234,206
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	1,888,403	1,888,403	0
Fund Balance End of Year	\$1,245,871	\$1,480,077	\$234,206

## **NONMAJOR GOVERNMENTAL FUNDS**

### **Special Revenue Funds**

Special Revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The term *proceeds of specific revenue sources* establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund.

### **Debt Service Funds**

The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated (i.e. debt payable from property taxes). Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds. The City has two Debt Service Funds for fiscal year 2016, the Public Facility Note Retirement Fund and the Property Acquisition Note Retirement Fund.

City of Wyoming, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2016

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
<b>Assets:</b>			
Equity in Pooled Cash and Investments	\$519,183	\$1,410	\$520,593
<b>Receivables (Net):</b>			
Interest	575	0	575
Intergovernmental	210,835	0	210,835
Inventory	55,200	0	55,200
<b>Total Assets</b>	<b>785,793</b>	<b>1,410</b>	<b>787,203</b>
<b>Liabilities:</b>			
Accounts Payable	8,164	0	8,164
Accrued Wages and Benefits	1,137	0	1,137
<b>Total Liabilities</b>	<b>9,301</b>	<b>0</b>	<b>9,301</b>
<b>Deferred Inflows of Resources:</b>			
Grants and Other Taxes	177,712	0	177,712
<b>Total Deferred Inflows of Resources</b>	<b>177,712</b>	<b>0</b>	<b>177,712</b>
<b>Fund Balances:</b>			
Nonspendable	55,200	0	55,200
Restricted	543,580	0	543,580
Assigned	0	1,410	1,410
<b>Total Fund Balances</b>	<b>598,780</b>	<b>1,410</b>	<b>600,190</b>
<b>Total Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$785,793</b>	<b>\$1,410</b>	<b>\$787,203</b>

City of Wyoming, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Fiscal Year Ended December 31, 2016

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
Revenues:			
Investment Earnings	\$5,593	\$0	\$5,593
Intergovernmental	424,794	0	424,794
Fines, Licenses & Permits	6,664	0	6,664
<b>Total Revenues</b>	<b>437,051</b>	<b>0</b>	<b>437,051</b>
Expenditures:			
Current:			
Public Safety	7,506	0	7,506
Transportation and Street Repair	295,461	0	295,461
Capital Outlay	11,746	0	11,746
Debt Service:			
Principal	0	65,000	65,000
Interest and Other Charges	0	6,150	6,150
<b>Total Expenditures</b>	<b>314,713</b>	<b>71,150</b>	<b>385,863</b>
Excess of Revenues Over (Under) Expenditures	122,338	(71,150)	51,188
Other Financing Sources (Uses):			
Transfers In	0	71,150	71,150
Transfers (Out)	(21,710)	0	(21,710)
<b>Total Other Financing Sources (Uses)</b>	<b>(21,710)</b>	<b>71,150</b>	<b>49,440</b>
Net Change in Fund Balance	100,628	0	100,628
Fund Balance - Beginning of Year	501,069	1,410	502,479
Change in Nonspendable for Inventory	(2,917)	0	(2,917)
<b>Fund Balance - End of Year</b>	<b>\$598,780</b>	<b>\$1,410</b>	<b>\$600,190</b>

## **NONMAJOR SPECIAL REVENUE FUNDS**

### **Fund Descriptions**

**Street Construction** - Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

**State Highway** - Required by the Ohio Revised Code to account for that portion of the state gasoline and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City. 7.5 percent of state gasoline and auto license taxes are allocated to this fund.

**Criminal Activity Forfeitures** - Established in 1988 to enable the City to retain proceeds from the sale of contraband obtained by the Police Department through property seizure. Under State law, disbursements may be made from the fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

**Drug Offenders** - To account for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

**DUI Enforcement** - Established in 1991 to receive fines imposed upon DUI offenders. Under state law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol, and other information relating to the operation of a motor vehicle and the consumption of alcoholic beverages.

**Mayor's Court Computer** - To account for monies received from court fines. Monies generated under this fund shall be used for computer related expenses of the Court.

**FEMA Firefighter Grant** - To account for monies received from the proceeds of the City's FEMA Firefighter grant. Monies from this grant will be used for firefighting expenses (training, etc.).

**Law Enforcement** - To account for monies received from the proceeds of the City's law enforcement activities, which participate with federal agencies in the arrest, and seizure of assets.

City of Wyoming, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2016

	Street Construction	State Highway	Criminal Activity Forfeitures	Drug Offenders
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$374,164	\$116,817	\$115	\$2,998
<b>Receivables (Net):</b>				
Interest	438	137	0	0
Intergovernmental	195,023	15,812	0	0
Inventory	55,200	0	0	0
<b>Total Assets</b>	<b>624,825</b>	<b>132,766</b>	<b>115</b>	<b>2,998</b>
<b>Liabilities:</b>				
Accounts Payable	8,164	0	0	0
Accrued Wages and Benefits	1,137	0	0	0
<b>Total Liabilities</b>	<b>9,301</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Deferred Inflows of Resources:</b>				
Grants and Other Taxes	164,384	13,328	0	0
<b>Total Deferred Inflows of Resources</b>	<b>164,384</b>	<b>13,328</b>	<b>0</b>	<b>0</b>
<b>Fund Balances:</b>				
Nonspendable	55,200	0	0	0
Restricted	395,940	119,438	115	2,998
<b>Total Fund Balances</b>	<b>451,140</b>	<b>119,438</b>	<b>115</b>	<b>2,998</b>
<b>Total Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$624,825</b>	<b>\$132,766</b>	<b>\$115</b>	<b>\$2,998</b>



DUI Enforcement	Mayor's Court Computer	FEMA Firefighter Grant	Law Enforcement	Total Nonmajor Special Revenue Funds
\$7,915	\$14,364	\$3	\$2,807	\$519,183
0	0	0	0	575
0	0	0	0	210,835
0	0	0	0	55,200
<u>7,915</u>	<u>14,364</u>	<u>3</u>	<u>2,807</u>	<u>785,793</u>
0	0	0	0	8,164
0	0	0	0	1,137
0	0	0	0	9,301
0	0	0	0	177,712
0	0	0	0	177,712
0	0	0	0	55,200
<u>7,915</u>	<u>14,364</u>	<u>3</u>	<u>2,807</u>	<u>543,580</u>
<u>7,915</u>	<u>14,364</u>	<u>3</u>	<u>2,807</u>	<u>598,780</u>
<u>\$7,915</u>	<u>\$14,364</u>	<u>\$3</u>	<u>\$2,807</u>	<u>\$785,793</u>

City of Wyoming, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended December 31, 2016

	Street Construction	State Highway	Criminal Activity Forfeitures	Drug Offenders
Revenues:				
Investment Earnings	\$4,128	\$1,465	\$0	\$0
Intergovernmental	392,934	31,860	0	0
Fines, Licenses & Permits	0	0	0	0
<b>Total Revenues</b>	<b>397,062</b>	<b>33,325</b>	<b>0</b>	<b>0</b>
Expenditures:				
Current:				
Public Safety	0	0	0	0
Transportation and Street Repair	272,782	22,679	0	0
Capital Outlay	11,746	0	0	0
<b>Total Expenditures</b>	<b>284,528</b>	<b>22,679</b>	<b>0</b>	<b>0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>112,534</b>	<b>10,646</b>	<b>0</b>	<b>0</b>
Other Financing Sources (Uses):				
Transfers (Out)	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>112,534</b>	<b>10,646</b>	<b>0</b>	<b>0</b>
Fund Balance - Beginning of Year	341,523	108,792	115	2,998
Change in Nonspendable for Inventory	(2,917)	0	0	0
<b>Fund Balance - End of Year</b>	<b>\$451,140</b>	<b>\$119,438</b>	<b>\$115</b>	<b>\$2,998</b>

DUI Enforcement	Mayor's Court Computer	FEMA Firefighter Grant	Law Enforcement	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$5,593
0	0	0	0	424,794
50	6,614	0	0	6,664
50	6,614	0	0	437,051
0	5,469	2,037	0	7,506
0	0	0	0	295,461
0	0	0	0	11,746
0	5,469	2,037	0	314,713
50	1,145	(2,037)	0	122,338
0	0	(21,710)	0	(21,710)
0	0	(21,710)	0	(21,710)
50	1,145	(23,747)	0	100,628
7,865	13,219	23,750	2,807	501,069
0	0	0	0	(2,917)
<u>\$7,915</u>	<u>\$14,364</u>	<u>\$3</u>	<u>\$2,807</u>	<u>\$598,780</u>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	Street Construction Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Investment Earnings	\$3,172	\$3,223	\$51
Intergovernmental	386,728	392,955	6,227
<b>Total Revenues</b>	<b>389,900</b>	<b>396,178</b>	<b>6,278</b>
Expenditures:			
Current:			
<u>Transportation and Street Repair</u>			
Personnel Services	140,818	109,082	31,736
Contractual Services	136,162	105,475	30,687
Supplies and Materials	85,085	65,909	19,176
<b>Total Transportation and Street Repair</b>	<b>362,065</b>	<b>280,466</b>	<b>81,599</b>
Capital Outlay	45,299	35,090	10,209
<b>Total Expenditures</b>	<b>407,364</b>	<b>315,556</b>	<b>91,808</b>
Net Change in Fund Balance	(17,464)	80,622	98,086
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	271,197	271,197	0
<b>Fund Balance End of Year</b>	<b>\$253,733</b>	<b>\$351,819</b>	<b>\$98,086</b>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	State Highway Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Investment Earnings	\$1,073	\$1,113	\$40
Intergovernmental	30,727	31,861	1,134
<b>Total Revenues</b>	<b>31,800</b>	<b>32,974</b>	<b>1,174</b>
Expenditures:			
Current:			
<u>Transportation and Street Repair</u>			
Personnel Services	16,284	10,692	5,592
Contractual Services	11,289	7,412	3,877
Supplies and Materials	8,400	5,515	2,885
<b>Total Transportation and Street Repair</b>	<b>35,973</b>	<b>23,619</b>	<b>12,354</b>
<b>Total Expenditures</b>	<b>35,973</b>	<b>23,619</b>	<b>12,354</b>
<b>Net Change in Fund Balance</b>	<b>(4,173)</b>	<b>9,355</b>	<b>13,528</b>
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	106,639	106,639	0
<b>Fund Balance End of Year</b>	<b>\$102,466</b>	<b>\$115,994</b>	<b>\$13,528</b>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	Criminal Activity Forfeitures Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	0	0	0
Total General Government	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	116	116	0
Fund Balance End of Year	<u>\$116</u>	<u>\$116</u>	<u>\$0</u>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	Drug Offenders Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>Public Safety</u>			
Personnel Services	0	0	0
Total Public Safety	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,998	2,998	0
Fund Balance End of Year	\$2,998	\$2,998	\$0

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	DUI Enforcement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$0	\$50	\$50
Total Revenues	0	50	50
Expenditures:			
Current:			
<u>Public Safety</u>			
Personnel Services	0	0	0
Total Public Safety	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	50	50
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	7,864	7,864	0
Fund Balance End of Year	<u>\$7,864</u>	<u>\$7,914</u>	<u>\$50</u>



City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	Mayor's Court Computer Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$8,000	\$5,745	(\$2,255)
Total Revenues	8,000	5,745	(2,255)
Expenditures:			
Current:			
<u>Public Safety</u>			
Contractual Services	8,000	5,469	2,531
Total Public Safety	8,000	5,469	2,531
Net Change in Fund Balance	0	276	276
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	12,993	12,993	0
Fund Balance End of Year	<u>\$12,993</u>	<u>\$13,269</u>	<u>\$276</u>

City of Wyoming, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2016

	FEMA Firefighter Grant Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>Public Safety</u>			
Contractual Services	1,170	1,020	150
Supplies and Materials	1,166	1,017	149
Total Public Safety	2,336	2,037	299
Total Expenditures	2,336	2,037	299
Excess of Revenues Over (Under) Expenditures	(2,336)	(2,037)	299
Other financing sources (uses):			
Transfers (Out)	(24,892)	(21,710)	3,182
Total Other Financing Sources (Uses)	(24,892)	(21,710)	3,182
Net Change in Fund Balance	(27,228)	(23,747)	3,481
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	23,775	23,775	0
Fund Balance End of Year	(\$3,453)	\$28	\$3,481

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	Law Enforcement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Income Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	0	0	0
Total General Government	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,807	2,807	0
Fund Balance End of Year	\$2,807	\$2,807	\$0

## **NONMAJOR DEBT SERVICE FUNDS**

### **Fund Descriptions**

**Public Facility Note Retirement** - To account for resources applied to the repayment of the outstanding public facility note debt obligation.

**Property Acquisition Note Retirement** - To account for resources applied to the repayment of the outstanding property acquisition note debt obligation.

City of Wyoming, Ohio  
 Combining Balance Sheet  
 Nonmajor Debt Service Funds  
 December 31, 2016

---

	Public Facility Note Retirement	Property Acquisition Note Retirement	Total Nonmajor Debt Service Funds
Assets:			
Equity in Pooled Cash and Investments	<u>\$28</u>	<u>\$1,382</u>	<u>\$1,410</u>
Total Assets	<u>28</u>	<u>1,382</u>	<u>1,410</u>
Liabilities:			
Accounts Payable	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances:			
Assigned	<u>28</u>	<u>1,382</u>	<u>1,410</u>
Total Fund Balances	<u>28</u>	<u>1,382</u>	<u>1,410</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u><u>\$28</u></u>	<u><u>\$1,382</u></u>	<u><u>\$1,410</u></u>

City of Wyoming, Ohio  
 Combining Statement of Revenues, Expenditures  
 and Changes in Fund Balance  
 Nonmajor Debt Service Funds  
 For the Fiscal Year Ended December 31, 2016

	Public Facility Note Retirement	Property Acquisition Note Retirement	Total Nonmajor Debt Service Funds
Revenues:			
Property and Other Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
Debt Service:			
Principal	0	65,000	65,000
Interest and Other Charges	0	6,150	6,150
Total Expenditures	0	71,150	71,150
Excess of Revenues Over (Under) Expenditures	0	(71,150)	(71,150)
Other Financing Sources (Uses):			
Transfers In	0	71,150	71,150
Total Other Financing Sources (Uses)	0	71,150	71,150
Net Change in Fund Balance	0	0	0
Fund Balance - Beginning of Year	28	1,382	1,410
Fund Balance - End of Year	\$28	\$1,382	\$1,410

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	Public Facility Note Retirement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Property Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Debt Service:			
Principal Retirement	0	0	0
Total Expenditures	0	0	0
Total Other Financing Sources (Uses)	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	27	27	0
Fund Balance End of Year	\$27	\$27	\$0

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	Property Acquisition Note Retirement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Property Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Debt Service:			
Principal Retirement	65,000	65,000	0
Interest and Fiscal Charges	6,150	6,150	0
Total Expenditures	71,150	71,150	0
Excess of Revenues Over (Under) Expenditures	(71,150)	(71,150)	0
Other Financing Sources (Uses):			
Transfers In	71,150	71,150	0
Total Other Financing Sources (Uses)	71,150	71,150	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	1,383	1,383	0
Fund Balance End of Year	<u>\$1,383</u>	<u>\$1,383</u>	<u>\$0</u>



## **OTHER GENERAL FUNDS**

With the implementation of GASB Statement No. 54, certain funds that the City prepares legally adopted budgets for no longer meet the definition to be reported as Special Revenue funds and have been included with the General Fund in the governmental fund financial statements. The City has only presented the budget schedules for these funds.

### **Fund Descriptions**

**Recreation Fund** – To account for the City’s operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel as well as operating expenses.

**Retirement Reserve Fund** – To reserve funds for the accrued liability associated with retirement benefits primarily unused accumulated sick leave.

**Health/Life Insurance Fund** – To account for payment of claims and premiums and the general administration of the health and life coverage provided to City employees.

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	Recreation (1) Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Charges for Services	\$753,095	\$764,096	\$11,001
Total Revenues	753,095	764,096	11,001
Expenditures:			
Current:			
<u>Recreation</u>			
Personnel Services	541,152	498,287	42,865
Contractual Services	510,284	469,864	40,420
Supplies and Materials	110,871	102,089	8,782
Other Expenditures	2,137	1,968	169
Total Leisure Time Activities	1,164,444	1,072,208	92,236
Total Expenditures	1,164,444	1,072,208	92,236
Excess of Revenues Over (Under) Expenditures	(411,349)	(308,112)	103,237
Other financing sources (uses):			
Transfers In	295,681	300,000	4,319
Total Other Financing Sources (Uses)	295,681	300,000	4,319
Net Change in Fund Balance	(115,668)	(8,112)	107,556
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	304,339	304,339	0
Fund Balance End of Year	\$188,671	\$296,227	\$107,556

(1) This fund is combined with the General fund in GAAP Statements.

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	Retirement Reserve (1) Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	69,000	68,927	73
Total General Government	69,000	68,927	73
Total Expenditures	69,000	68,927	73
Net Change in Fund Balance	(69,000)	(68,927)	73
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	488,097	488,097	0
Fund Balance End of Year	\$419,097	\$419,170	\$73

(1) This fund is combined with the General fund in GAAP Statements.

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2016

	Health/Life Insurance (1) Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$111,962	\$115,737	\$3,775
Total Revenues	111,962	115,737	3,775
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	650,324	500,198	150,126
Total General Government	650,324	500,198	150,126
Total Expenditures	650,324	500,198	150,126
Excess of Revenues Over (Under) Expenditures	(538,362)	(384,461)	153,901
Other financing sources (uses):			
Transfers In	503,038	520,000	16,962
Total Other Financing Sources (Uses)	503,038	520,000	16,962
Net Change in Fund Balance	(35,324)	135,539	170,863
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	56,131	56,131	0
Fund Balance End of Year	<u>\$20,807</u>	<u>\$191,670</u>	<u>\$170,863</u>

(1) This fund is combined with the General fund in GAAP Statements.

## **NONMAJOR FUNDS**

***Fiduciary Funds:*** Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

### **Fund Descriptions**

**Agency Fund - Sewer** - To account for all revenues collected for the Metropolitan Sewer District (MSD) for provision of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

**Agency Fund - Mayor's Court** - To account for funds that flow through the Mayor's Court Office.

City of Wyoming, Ohio  
Statement of Changes In Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended December 31, 2016

	Sewer			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$345,269	\$2,409,732	\$2,407,652	\$347,349
Receivables (Net):				
Accounts	576,186	571,342	576,186	571,342
<b>Total Assets</b>	<b>921,455</b>	<b>2,981,074</b>	<b>2,983,838</b>	<b>918,691</b>
Liabilities:				
Undistributed Monies	921,455	2,981,074	2,983,838	918,691
<b>Total Liabilities</b>	<b>\$921,455</b>	<b>\$2,981,074</b>	<b>\$2,983,838</b>	<b>\$918,691</b>

	Mayor's Court			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$4,250	\$91,228	\$88,455	\$7,023
<b>Total Assets</b>	<b>4,250</b>	<b>91,228</b>	<b>88,455</b>	<b>7,023</b>
Liabilities:				
Undistributed Monies	4,250	91,228	88,455	7,023
<b>Total Liabilities</b>	<b>\$4,250</b>	<b>\$91,228</b>	<b>\$88,455</b>	<b>\$7,023</b>

	Total All Agency Funds			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$349,519	\$2,500,960	\$2,496,107	\$354,372
Receivables (Net):				
Accounts	576,186	571,342	576,186	571,342
<b>Total Assets</b>	<b>925,705</b>	<b>3,072,302</b>	<b>3,072,293</b>	<b>925,714</b>
Liabilities:				
Undistributed Monies	925,705	3,072,302	3,072,293	925,714
<b>Total Liabilities</b>	<b>\$925,705</b>	<b>\$3,072,302</b>	<b>\$3,072,293</b>	<b>\$925,714</b>

**This page intentionally left blank.**

# STATISTICAL SECTION





**This page intentionally left blank.**

## STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

### **Contents**

**Financial Trends** - These schedules contain trend information to help the reader understand how the City's financial position has changed over time.

**Revenue Capacity** - These schedules contain information to help the reader understand and assess the City's most significant local revenue sources, the income tax and property tax.

**Debt Capacity** - These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

**Economic and Demographic Information** - These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

**Operating Information** - These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**Sources** - Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**THIS PAGE INTENTIONALLY LEFT BLANK**



City of Wyoming, Ohio  
 Net Position by Component  
 Last Ten Calendar Years  
 (accrual basis of accounting)  
 Schedule 1

	Calendar Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$15,873,484	\$17,213,738	\$16,825,156	\$18,034,434	\$18,943,615	\$19,545,514	\$19,490,276	\$20,104,958	\$20,759,118	\$22,007,326
Restricted	545,147	403,221	494,819	497,040	537,430	678,097	643,252	636,916	974,963	957,802
Unrestricted	8,837,510	6,779,977	6,987,201	6,295,759	5,206,503	5,790,786	6,574,627	5,849,558	2,020,193	1,460,746
<b>Total Governmental Activities Net Position</b>	<b>\$25,256,141</b>	<b>\$24,396,936</b>	<b>\$24,307,176</b>	<b>\$24,827,233</b>	<b>\$24,687,548</b>	<b>\$26,014,397</b>	<b>\$26,708,155</b>	<b>\$26,591,432</b>	<b>\$23,754,274</b>	<b>\$24,425,874</b>
<b>Business-Type Activities</b>										
Net Investment in Capital Assets	\$37,200	\$526,502	\$462,426	\$1,470,391	\$2,580,270	\$3,138,806	\$3,347,370	\$3,455,469	\$3,915,440	\$4,163,666
Restricted	15,468	179,690	0	0	0	0	0	0	0	0
Unrestricted	1,290,010	759,651	717,359	716,533	508,242	1,690,179	1,667,394	1,609,198	1,400,807	1,249,667
<b>Total Business-Type Activities Net Position</b>	<b>\$1,342,678</b>	<b>\$1,465,843</b>	<b>\$1,179,785</b>	<b>\$2,186,924</b>	<b>\$3,088,512</b>	<b>\$4,828,985</b>	<b>\$5,014,764</b>	<b>\$5,064,667</b>	<b>\$5,316,247</b>	<b>\$5,413,333</b>
<b>Total Primary Government</b>										
Net Investment in Capital Assets	\$15,910,684	\$17,740,240	\$17,287,582	\$19,504,825	\$21,523,885	\$22,684,320	\$22,837,646	\$23,560,427	\$24,674,558	\$26,170,992
Restricted	560,615	582,911	494,819	497,040	537,430	678,097	643,252	636,916	974,963	957,802
Unrestricted	10,127,520	7,539,628	7,704,560	7,012,292	5,714,745	7,480,965	8,242,021	7,458,756	3,421,000	2,710,413
<b>Total Primary Government Net Position</b>	<b>\$26,598,819</b>	<b>\$25,862,779</b>	<b>\$25,486,961</b>	<b>\$27,014,157</b>	<b>\$27,776,060</b>	<b>\$30,843,382</b>	<b>\$31,722,919</b>	<b>\$31,656,099</b>	<b>\$29,070,521</b>	<b>\$29,839,207</b>

Source: City Records

City of Wyoming, Ohio  
Changes in Net Position  
Last Ten Calendar Years  
(accrual basis of accounting)  
Schedule 2

	Calendar Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Expenses</b>										
<b>Governmental Activities:</b>										
General Government	\$2,680,833	\$3,960,383	\$3,999,232	\$3,329,619	\$2,696,316	\$2,805,362	\$2,320,530	\$3,121,794	\$2,461,163	\$2,788,605
Public Safety	2,840,887	3,075,285	2,898,740	3,142,392	3,144,412	2,882,757	2,722,051	2,703,361	2,855,023	2,922,948
Leisure Time Activities	1,624,584	1,713,875	1,556,361	1,647,147	1,630,553	1,619,481	1,315,475	1,304,012	408,341	1,414,283
Community Development	360,978	394,290	352,675	473,420	463,301	229,910	549,843	344,907	1,364,333	424,046
Basic Utility Service	584,599	547,843	556,496	573,699	511,108	559,625	488,926	556,180	1,564,961	577,672
Transportation and Street Repair	1,554,616	1,733,726	1,263,033	1,226,103	1,293,436	1,481,496	1,198,416	1,321,253	571,118	1,950,312
Public Health and Welfare	50,269	66,179	66,801	66,983	67,258	67,294	66,913	66,911	67,414	19,133
Interest and Fiscal Charges	404,138	379,349	410,378	524,984	506,270	408,194	446,015	427,762	400,408	378,415
<b>Total Governmental Activities Expenses</b>	<b>10,100,904</b>	<b>11,870,930</b>	<b>11,103,716</b>	<b>10,984,347</b>	<b>10,312,654</b>	<b>10,054,119</b>	<b>9,108,169</b>	<b>9,846,180</b>	<b>9,692,761</b>	<b>10,475,414</b>
<b>Business-Type Activities:</b>										
Water Utility	1,603,491	1,609,073	1,903,423	1,470,035	1,571,141	1,639,248	1,534,134	1,609,221	1,430,532	1,781,596
<b>Total Business-Type Activities Expenses</b>	<b>1,603,491</b>	<b>1,609,073</b>	<b>1,903,423</b>	<b>1,470,035</b>	<b>1,571,141</b>	<b>1,639,248</b>	<b>1,534,134</b>	<b>1,609,221</b>	<b>1,430,532</b>	<b>1,781,596</b>
<b>Total Primary Government Expenses</b>	<b>\$11,704,395</b>	<b>\$13,480,003</b>	<b>\$13,007,139</b>	<b>\$12,454,382</b>	<b>\$11,883,795</b>	<b>\$11,693,367</b>	<b>\$10,642,303</b>	<b>\$11,455,401</b>	<b>\$11,123,293</b>	<b>\$12,257,010</b>
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
Charges for Services and Sales:										
General Government	\$162,015	\$187,311	\$178,957	\$40,579	\$192,804	\$104,429	\$101,722	\$108,346	\$74,451	\$74,551
Public Safety	152,009	131,359	124,778	126,369	114,541	96,751	173,297	134,091	131,147	97,295
Leisure Time Activities	692,788	786,529	742,538	729,015	764,325	733,707	717,039	810,132	820,599	827,392
Community Development	70,326	74,163	67,507	71,375	64,623	67,755	40,080	0	0	0
Basic Utility Service	98,695	98,267	102,005	157,429	54,344	112,418	114,827	120,843	131,365	117,993
Transportation and Street Repair	6,690	6,708	2,819	3,521	5,837	6,148	36,001	7,060	4,022	2,969
Operating Grants and Contributions	482,852	523,622	585,358	481,773	614,638	578,823	498,930	615,190	457,790	424,444
Capital Grants and Contributions	283,604	670,800	842,236	1,383,796	452,925	1,134,999	20,330	2,303	138,229	206,750
<b>Total Governmental Activities Program Revenues</b>	<b>1,948,979</b>	<b>2,478,759</b>	<b>2,646,198</b>	<b>2,993,857</b>	<b>2,264,037</b>	<b>2,835,030</b>	<b>1,702,226</b>	<b>1,797,965</b>	<b>1,757,603</b>	<b>1,751,394</b>
<b>Business-Type Activities:</b>										
Charges for Services and Sales:										
Water Utility	2,000,740	1,791,952	1,695,733	2,018,093	1,784,774	1,909,736	1,748,702	1,727,512	1,775,429	1,851,152
Operating Grants and Contributions	0	0	0	0	0	0	0	36,000	65,322	11,258
Capital Grants and Contributions	0	0	0	141,107	681,428	1,055,592	0	0	0	0
<b>Total Business-Type Activities Program Revenues</b>	<b>2,000,740</b>	<b>1,791,952</b>	<b>1,695,733</b>	<b>2,159,200</b>	<b>2,466,202</b>	<b>2,965,328</b>	<b>1,748,702</b>	<b>1,763,512</b>	<b>1,840,751</b>	<b>1,862,410</b>
<b>Total Primary Government Program Revenues</b>	<b>\$3,949,719</b>	<b>\$4,270,711</b>	<b>\$4,341,931</b>	<b>\$5,153,057</b>	<b>\$4,730,239</b>	<b>\$5,800,358</b>	<b>\$3,450,928</b>	<b>\$3,561,477</b>	<b>\$3,598,354</b>	<b>\$3,613,804</b>

City of Wyoming, Ohio  
Changes in Net Position  
Last Ten Calendar Years  
(accrual basis of accounting)  
Schedule 2 (Continued)

	Calendar Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Net (Expense)/Revenue										
Governmental Activities	(\$8,151,925)	(\$9,392,171)	(\$8,457,518)	(\$7,990,490)	(\$8,048,617)	(\$7,219,089)	(\$7,405,943)	(\$8,048,215)	(\$7,935,158)	(\$8,724,020)
Business-Type Activities	397,249	182,879	(207,690)	689,165	895,061	1,326,080	214,568	154,291	410,219	80,814
Total Primary Government Net Expenses	(\$7,754,676)	(\$9,209,292)	(\$8,665,208)	(\$7,301,325)	(\$7,153,556)	(\$5,893,009)	(\$7,191,375)	(\$7,893,924)	(\$7,524,939)	(\$8,643,206)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Income Taxes	\$4,605,216	\$4,301,728	\$3,597,362	\$4,167,336	\$3,798,316	\$4,488,906	\$4,540,860	\$4,565,067	\$5,802,691	\$5,841,680
Property Taxes Levied for:										
General Purposes	2,744,068	2,611,321	2,707,196	2,722,396	2,755,848	2,511,722	2,395,889	2,403,441	2,651,572	2,656,859
Grants and Entitlements not Restricted	1,679,077	1,112,200	1,845,230	1,101,306	1,157,415	1,753,213	914,292	552,153	532,215	487,973
Investment Earnings	460,683	281,125	72,750	36,419	36,126	25,977	8,813	34,569	(14,397)	27,033
Other Revenues	43,329	120,456	56,784	8,642	161,227	174,360	289,596	223,791	340,148	382,075
Transfers-Internal Activities	99,923	106,136	88,436	0	0	(408,240)	0	0	0	0
Total Governmental Activities	9,632,296	8,532,966	8,367,758	8,036,099	7,908,932	8,545,938	8,149,450	7,779,021	9,312,229	9,395,620
Business-Type Activities:										
Investment Earnings	52,983	46,422	10,068	2,669	6,527	6,153	1,334	7,328	8,215	16,272
Transfers-Internal Activities	(99,923)	(106,136)	(88,436)	1,147	0	408,240	0	40,755	2,825	0
Total Business-Type Activities	(46,940)	(59,714)	(78,368)	3,816	6,527	414,393	1,334	48,083	11,040	16,272
Total Primary Government	\$9,585,356	\$8,473,252	\$8,289,390	\$8,039,915	\$7,915,459	\$8,960,331	\$8,150,784	\$7,827,104	\$9,323,269	\$9,411,892
Change in Net Position										
Governmental Activities	\$1,480,371	(\$859,205)	(\$89,760)	\$45,609	(\$139,685)	\$1,326,849	\$743,507	(\$269,194)	\$1,377,071	\$671,600
Business-Type Activities	350,309	123,165	(286,058)	692,981	901,588	1,740,473	215,902	202,374	421,259	97,086
Total Primary Government	\$1,830,680	(\$736,040)	(\$375,818)	\$738,590	\$761,903	\$3,067,322	\$959,409	(\$66,820)	\$1,798,330	\$768,686

Source: City Records

City of Wyoming, Ohio  
Fund Balances, Governmental Funds  
Last Ten Calendar Years  
(modified accrual basis of accounting)  
Schedule 3

	Calendar Year									
	2007	2008	2009	2010	2011 (1)	2012	2013	2014	2015	2016
General Fund										
Reserved	\$58,763	\$245,722	\$345,592	\$318,675	\$0	\$0	\$0	\$0	\$0	\$0
Unreserved	3,839,351	3,098,766	2,854,509	1,902,542	0	0	0	0	0	0
Assigned					711,471	1,234,012	1,607,505	1,415,144	1,007,634	1,602,064
Unassigned					1,704,278	724,424	1,515,465	920,286	1,398,478	1,466,773
<b>Total General Fund</b>	<b>\$3,898,114</b>	<b>\$3,344,488</b>	<b>\$3,200,101</b>	<b>\$2,221,217</b>	<b>\$2,415,749</b>	<b>\$1,958,436</b>	<b>\$3,122,970</b>	<b>\$2,335,430</b>	<b>\$2,406,112</b>	<b>\$3,068,837</b>
All Other Governmental Funds										
Reserved	\$2,030,586	\$681,662	\$758,579	\$584,262	\$0	\$0	\$0	\$0	\$0	\$0
Unreserved, Reported in:										
Special Revenue Funds	303,962	320,926	416,956	445,074	0	0	0	0	0	0
Debt Service Funds	45	46	47	47	0	0	0	0	0	0
Capital Project Funds	1,529,999	734,122	4,603,703	3,617,366	0	0	0	0	0	0
Nonspendable					41,328	61,992	9,682	52,433	58,117	55,200
Restricted					939,876	444,970	478,046	411,103	769,283	753,171
Committed					2,187,414	2,586,931	2,565,822	2,534,834	2,279,541	1,707,082
Assigned					47	1,410	1,410	1,410	1,410	1,410
Unassigned					0	(90,320)	0	(68,914)	0	0
<b>Total All Other Governmental Funds</b>	<b>\$3,864,592</b>	<b>\$1,736,756</b>	<b>\$5,779,285</b>	<b>\$4,646,749</b>	<b>\$3,168,665</b>	<b>\$3,004,983</b>	<b>\$3,054,960</b>	<b>\$2,930,866</b>	<b>\$3,108,351</b>	<b>\$2,516,863</b>

Source: City Records

(1) - Prior year amounts have not been restated for the implementation of GASB Statement 54. The change in the classification of fund balance amounts in 2011 are discussed in the Notes to the Financial Statements

**THIS PAGE INTENTIONALLY LEFT BLANK**





City of Wyoming, Ohio  
 Changes in Fund Balances, Governmental Funds  
 Last Ten Calendar Years  
 (modified accrual basis of accounting)  
 Schedule 4

	Calendar Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Revenues</b>										
Taxes	\$6,975,423	\$7,190,591	\$6,725,592	\$6,512,868	\$6,765,678	\$6,650,808	\$7,372,548	\$6,890,105	\$8,266,276	\$8,681,477
Fines, Licenses and Permits	114,490	136,378	132,307	103,869	118,712	93,950	112,136	112,644	96,118	101,252
Charges for Services	853,279	922,815	876,069	961,939	1,138,102	1,026,697	1,017,176	1,077,778	1,093,662	1,024,985
Investment Earnings	459,503	290,173	75,151	42,712	35,191	26,348	8,407	32,878	(10,085)	85,895
Intergovernmental	2,291,808	2,200,663	3,079,907	2,930,288	2,218,007	3,468,717	1,550,205	1,168,896	1,118,060	1,128,237
Special Assessments	1,712	184	709	0	0	0	0	0	0	0
Other Revenues	228,337	313,082	268,663	11,134	145,454	166,696	289,649	242,792	345,330	301,701
<b>Total Revenues</b>	<b>\$10,924,552</b>	<b>\$11,053,886</b>	<b>\$11,158,398</b>	<b>\$10,562,810</b>	<b>\$10,421,144</b>	<b>\$11,433,216</b>	<b>\$10,350,121</b>	<b>\$9,525,093</b>	<b>\$10,909,361</b>	<b>\$11,323,547</b>
<b>Expenditures</b>										
<b>Current:</b>										
General Government	\$2,577,727	\$3,806,276	\$3,054,323	\$2,629,106	\$2,545,477	\$2,712,071	\$2,203,807	\$2,983,964	\$2,815,641	\$2,546,934
Public Safety	2,490,263	2,777,577	2,540,028	2,735,712	2,853,292	2,642,384	2,543,340	2,506,400	2,612,898	2,571,385
Leisure Time Activities	1,214,787	1,287,370	1,346,448	1,379,819	1,394,919	1,397,640	1,148,381	1,141,457	1,209,375	1,142,765
Community Development	295,359	222,513	229,943	335,900	287,043	376,313	295,137	267,803	270,903	247,495
Basic Utility Service	519,012	547,843	556,496	573,699	511,108	559,625	488,926	556,180	571,118	577,672
Transportation and Street Repair	858,354	968,897	941,812	920,798	924,291	1,064,468	1,042,043	957,096	1,151,814	1,105,503
Public Health and Welfare	50,269	66,179	66,801	66,983	67,258	67,294	66,913	66,911	67,414	19,133
Capital Outlay	4,763,043	3,416,802	3,160,388	3,013,099	2,010,693	2,579,813	175,513	721,422	1,246,049	2,111,175
Debt Service										
Principal Retirement	323,656	365,908	376,061	564,788	631,501	701,923	688,689	871,546	731,560	757,690
Interest and Fiscal Charges	406,784	380,944	399,422	522,744	507,878	423,804	430,551	409,699	386,491	363,580
Bond Issuance Costs	0	0	0	0	0	52,250	0	0	0	0
<b>Total Expenditures</b>	<b>\$13,499,254</b>	<b>\$13,840,309</b>	<b>\$12,671,722</b>	<b>\$12,742,648</b>	<b>\$11,733,460</b>	<b>\$12,577,585</b>	<b>\$9,083,300</b>	<b>\$10,482,478</b>	<b>\$11,063,263</b>	<b>\$11,443,332</b>

City of Wyoming, Ohio  
Changes in Fund Balances, Governmental Funds  
Last Ten Calendar Years  
(modified accrual basis of accounting)  
Schedule 4 (continued)

	Calendar Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Excess of revenues over (under) expenditures	(\$2,574,702)	(\$2,786,423)	(\$1,513,324)	(\$2,179,838)	(\$1,312,316)	(\$1,144,369)	\$1,266,821	(\$957,385)	(\$153,902)	(\$119,785)
Other Financing Sources (Uses)										
Proceeds from Sale of Capital Assets	\$0	\$0	\$0	\$0	\$18,466	\$10,025	\$0	\$3,000	\$19,056	\$27,739
Issuance of Long-Term Capital-Related Debt	0	0	5,324,080	67,338	0	435,633	0	0	377,329	166,200
Sale of Refunding Bonds	0	0	0	0	0	2,330,725	0	0	0	0
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	(2,431,835)	0	0	0	0
Premium on Sale of Refunded Bonds	0	0	0	0	0	158,162	0	0	0	0
Transfers In	2,750,272	1,682,782	2,650,944	1,847,436	1,167,325	1,686,333	1,207,708	1,409,418	1,640,854	2,139,442
Transfers (Out)	(2,650,349)	(1,576,646)	(2,562,508)	(1,847,436)	(1,167,325)	(1,686,333)	(1,207,708)	(1,409,418)	(1,640,854)	(2,139,442)
Total Other Financing Sources (Uses)	99,923	106,136	5,412,516	67,338	18,466	502,710	0	3,000	396,385	193,939
Net Change in Fund Balances	(\$2,474,779)	(\$2,680,287)	\$3,899,192	(\$2,112,500)	(\$1,293,850)	(\$641,659)	\$1,266,821	(\$954,385)	\$242,483	\$74,154
Debt service as a percentage of noncapital expenditures (1)	7.6%	6.6%	7.8%	10.4%	11.3%	10.0%	12.9%	13.1%	10.8%	11.5%

Source: City Records

(1) - Noncapital expenditures is total expenditures minus capital outlay

City of Wyoming, Ohio  
 Assessed Value and Estimated Actual Value of Taxable Property  
 Last Ten Calendar Years  
 Schedule 5

Calendar Year	Real Property Assessed Value	Tangible Personal Property Assessed Value	Public Utilities Personal Assessed Value	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2007 (1)	\$299,527,030	\$1,779,600	\$3,403,410	\$304,710,040	\$870,600,114	10.00
2008 (1)	301,350,170	1,040,710	3,027,740	305,418,620	872,624,629	10.00
2009 (1)	308,159,320	206,440	3,403,560	311,769,320	890,769,486	10.00
2010 (1)	307,081,700	111,900	3,313,740	310,507,340	887,163,829	10.00
2011 (1)	274,291,220	0	3,605,980	277,897,200	793,992,000	10.00
2012 (1)	273,698,300	0	3,736,410	277,434,710	792,670,600	10.00
2013 (1)	273,670,970	0	4,016,360	277,687,330	793,392,371	10.00
2014 (1)	300,596,430	0	4,315,360	304,911,790	871,176,543	10.00
2015 (1)	301,278,350	0	4,466,990	305,745,340	873,558,114	10.00
2016 (1)	302,297,210	0	4,511,410	306,808,620	876,596,057	10.00

Source: County Auditor

(1) - Both Tangible Personal Property and Public Utility Personal Property are expected to further decrease over the next three years due to a change made by the State of Ohio in its tax structure. Currently the State is reimbursing the City for these lost revenues and plans to reimburse 100% of these losses through 2010 at which time the reimbursement is expected to be reduced until 2017.

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

City of Wyoming, Ohio  
 Direct and Overlapping Property Tax Rates  
 Last Ten Calendar Years  
 Schedule 6

Calendar Year	Direct Rate		Overlapping Rates									
	General Fund (1)	Total Direct Rate	Wyoming City School District	Finneytown Local School District	Park District	Library District	Cincinnati City School District	Winton Woods City School District	Joint Vocational	Hamilton County		
2007	10.00	10.00	87.91	86.69	1.03	1.00	59.37	78.03	2.70	20.18		
2008	10.00	10.00	87.87	86.67	1.03	1.00	59.67	78.03	2.70	20.56		
2009	10.00	10.00	87.87	86.92	1.03	1.00	67.95	78.03	2.70	20.63		
2010	10.00	10.00	87.84	86.96	1.03	1.00	67.87	85.93	2.70	20.48		
2011	10.00	10.00	87.84	94.90	1.03	1.00	68.54	86.03	2.70	19.45		
2012	10.00	10.00	88.58	94.90	1.03	1.00	70.76	87.32	2.70	19.03		
2013	10.00	10.00	93.37	96.88	1.03	1.00	71.34	87.41	2.70	19.03		
2014	10.00	10.00	93.37	96.88	1.03	1.00	71.49	87.41	2.70	19.03		
2015	10.00	10.00	93.37	96.88	1.03	1.00	70.65	87.41	2.70	18.85		
2016	10.00	10.00	93.28	96.93	1.03	1.00	70.15	87.81	2.70	18.85		

2016 Tax Rates

City of Wyoming	2016 Tax Rates		Total
	Inside 10 Mill	Outside 10 Mill	
City	10.00	0.00	10.00
Wyoming School District	3.85	89.43	93.28
Library District	0.00	1.00	1.00
Hamilton County	2.26	16.59	18.85
JVS District	0.00	2.70	2.70
Park District	0.03	1.00	1.03
<b>Total</b>	<b>16.14</b>	<b>110.72</b>	<b>126.86</b>

Source: County Auditor

(1) - The General Fund is the only component of the direct rate.

Note: Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

City of Wyoming, Ohio  
Principal Property Tax Payers  
Current Year and Nine Years ago  
Schedule 7

Taxpayer	2016	
	Assessed Value	Percentage of Total Assessed Value
Duke Energy Ohio Inc	\$4,403,310	1.44%
Heritage Apartments Co.	980,000	0.32%
Landers, Thomas & B. Kay	471,000	0.15%
Rutter, Michael & Meilan	449,820	0.15%
Pepper, John E. Jr. & Frances	439,440	0.14%
Cohen Dan W TR & Judith F TR	431,760	0.14%
Lipson, Susan C.	419,910	0.14%
Hammersmith, Rob & Alicia	414,410	0.14%
Ward, Nancy B.	402,530	0.13%
Rosenthal Nancy G CO-TR & Edwawrds CO_TR	369,070	0.12%
<b>Total Principal Property Tax Payers</b>	<b>\$8,781,250</b>	<b>2.87%</b>
<b>Total Assessed Value</b>	<b>\$305,745,340</b>	

Taxpayer	2007	
	Assessed Value	Percentage of Total Assessed Value
Duke Energy	\$2,848,720	0.93%
Heritage Apartments Company	936,040	0.31%
Coral Wyoming LLC	803,050	0.26%
Cincinnati Bell	595,870	0.20%
Wilson, Kathleen Y.	491,540	0.16%
Landers, Thomas & B. Kay	455,010	0.15%
Wyoming Golf Club	415,440	0.14%
Warm, William H.	413,010	0.14%
Jackson, Phyllis A.	400,650	0.13%
Warm, Richard M. and Lauren M.	393,960	0.13%
<b>Total Principal Property Tax Payers</b>	<b>\$7,753,290</b>	<b>2.55%</b>
<b>Total Assessed Value</b>	<b>\$304,710,040</b>	

Source: County Auditor

City of Wyoming, Ohio  
Property Tax Levies and Collections  
Last Ten Calendar Years  
Schedule 8

Calendar Year	Taxes Levied for the Calendar Year (1)	Collected within the Calendar Year of the Levy		Unpaid Collections	Total Collections (3)	
		Net Collections (2)	Percentage of Levy		Amount	Percentage of Levy
2007	\$3,129,371	\$3,024,689	96.65%	\$98,283	\$3,122,972	99.80%
2008	3,148,311	3,050,083	96.88%	98,062	3,148,145	99.99%
2009	3,210,616	3,117,825	97.11%	87,488	3,205,313	99.83%
2010	3,212,331	3,106,994	96.72%	86,007	3,193,001	99.40%
2011	3,194,230	3,122,707	97.76%	70,519	3,193,226	99.97%
2012	2,842,039	2,767,864	97.39%	61,786	2,829,650	99.56%
2013	2,831,226	2,771,026	97.87%	50,696	2,821,722	99.66%
2014	2,828,986	2,775,037	98.09%	47,168	2,822,205	99.76%
2015	3,102,964	3,041,207	98.01%	57,595	3,098,802	99.87%
2016	3,117,731	3,052,983	97.92%	59,943	3,112,926	99.85%

**Real Estate and Public Utility**

Calendar Year	Current Taxes Billed for the Calendar Year	Collected within the Calendar Year of the Levy		Delinquent Taxes Billed for the Calendar Year	Delinquent Tax Collections	Percentage Collected
		Current Tax Collections	Percentage Collected			
2012	\$2,777,141	\$2,724,105	98.09%	\$64,897	\$54,872	84.55%
2013	2,774,420	2,734,693	98.57%	56,805	44,508	78.35%
2014	2,777,265	2,740,821	98.69%	51,721	41,474	80.19%
2015	3,051,751	3,001,267	98.35%	51,211	44,820	87.52%
2016	3,058,200	3,012,854	98.52%	59,530	44,933	75.48%

**Special Assessments**

Calendar Year	Current Assessments Billed for the Calendar Year	Collected within the Calendar Year of the Levy		Delinquent Assessments Billed for the Calendar Year	Delinquent Collections	Percentage Collected
		Current Collections	Percentage Collected			
2012	\$7,395	\$6,946	93.93%	\$1,112	\$389	34.98%
2013	5,244	3,419	65.20%	1,196	162	13.55%
2014	4,043	3,703	91.59%	2,890	1,822	63.04%
2015	3,875	3,822	98.63%	1,293	0	0.00%
2016	2,806	0	0.00%	1,510	472	31.26%

Source: County Auditor

- (1) - Includes delinquent levy
- (2) - Includes current and delinquent collections minus refunds
- (3) - Includes net collections plus unpaid collections

City of Wyoming, Ohio  
 Income Tax by Payer Type and Income Tax Rate  
 Last Ten Calendar Years  
 (cash basis of accounting)  
 Schedule 9

Calendar Year	Individual		Total Individual	Business	Total	Income Tax Rate
	Withholding	Non-Withholding				
2007	\$735,803	\$3,401,878	\$4,137,681	\$66,541	\$4,204,222	0.80%
2008	744,051	3,742,891	4,486,942	60,733	4,547,675	0.80%
2009	744,349	3,218,838	3,963,187	26,211	3,989,398	0.80%
2010	783,249	3,008,629	3,791,878	19,740	3,811,618	0.80%
2011	857,841	3,100,611	3,958,452	39,416	3,997,868	0.80%
2012	851,150	3,241,982	4,093,132	34,506	4,127,638	0.80%
2013	894,440	4,054,458	4,948,898	48,440	4,997,338	0.80%
2014	968,060	3,474,617	4,442,677	39,969	4,482,647	0.80%
2015	1,203,331	4,331,853	5,535,184	36,402	5,571,586	1.00%
2016	1,452,289	4,696,847	6,149,136	69,239	6,218,375	1.00%

Source: City Records

Note: Increases in the income tax rate above 1% requires voter approval.

City of Wyoming, Ohio  
Principal Income Taxpayers  
Current Year  
(cash basis of accounting)  
Schedule 10

---

Note: Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayer.

Source: City Records



City of Wyoming, Ohio  
Ratios of Outstanding Debt by Type  
Last Ten Calendar Years  
Schedule 11

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds and Notes	Notes Payable	General Obligation Bonds and Notes	Notes Payable			
2007	\$8,414,899	\$291,000	\$6,177,288	\$0	\$14,883,187	0.04%	\$1,802
2008	8,052,570	1,132,000	5,820,337	368,000	15,372,907	0.04%	1,861
2009	13,004,321	0	6,659,127	0	19,663,448	0.06%	2,380
2010	12,510,764	0	6,236,006	0	18,746,770	0.05%	2,224
2011	11,883,323	0	5,802,284	0	17,685,607	0.05%	2,098
2012	12,071,174	0	5,526,410	0	17,027,974	0.04%	2,020
2013	11,367,226	0	5,054,798	0	16,422,024	0.04%	1,949
2014	10,480,421	0	4,708,621	0	15,189,042	0.04%	1,802
2015	9,963,232	0	4,218,297	0	14,181,529	0.03%	1,683
2016	9,361,493	0	3,720,420	0	13,081,913	N/A	1,552

Source: City Records

N/A - Information not available

Notes: Details regarding the city's outstanding debt can be found in the notes to the basic financial statements

City of Wyoming, Ohio  
Ratios of General Bonded Debt Outstanding  
Last Ten Calendar Years  
Schedule 12

---

Fiscal Year	General Bonded Debt Outstanding General Obligation Bonds	Percentage of Actual Taxable Value of Property	Per Capita
2007	\$14,592,187	1.75%	\$1,766
2008	13,872,907	1.68%	1,679
2009	19,663,448	1.59%	2,380
2010	18,746,770	2.21%	2,224
2011	17,685,607	2.11%	2,098
2012	17,027,974	2.23%	2,020
2013	16,422,024	2.15%	1,949
2014	15,189,042	1.74%	1,802
2015	14,181,529	1.62%	1,683
2016	13,081,913	1.49%	1,552

Source: City Records

Notes: Details regarding the city's outstanding debt can be found in the notes to the basic financial statements

City of Wyoming, Ohio  
 Direct and Overlapping Governmental Activities Debt  
 As of December 31, 2016  
 Schedule 13

Governmental Unit	Net Debt Outstanding	Estimated Percentage Applicable (1)	Amount Applicable to City of Wyoming
Hamilton County	\$71,750,000	1.66%	\$1,191,050
Springfield Township	7,865,000	0.08%	6,292
Cincinnati City School District	322,419,640	0.00%	0
Wyoming City School District	36,040,000	100.00%	36,040,000
Finneytown Local School District	4,540,000	0.13%	5,902
Great Oaks Career Center Joint Vocational School District	8,630,000	1.63%	140,669
Subtotal Overlapping Debt	<u>451,244,640</u>		<u>37,383,913</u>
City of Wyoming - Direct Debt	<u>9,361,493</u>	100.00%	<u>9,361,493</u>
Total Direct and Overlapping Debt	<u>\$460,606,133</u>		<u>\$46,745,406</u>

Source: Ohio Municipal Advisory Council

(1) - Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government.

City of Wyoming, Ohio  
 Legal Debt Margin Information  
 Last Ten Calendar Years  
 Schedule 14

Legal Debt Margin Calculation for Calendar Year 2016

Assessed Value	\$306,808,620	\$306,808,620
Statutory Legal Debt Limitation (1)	10.5%	5.5%
Total Debt Limitation	32,214,905	16,874,474
Debt Applicable to Limit:		
Gross Indebtedness	9,361,493	9,361,493
Less: Debt Outside Limitations	9,361,493	9,361,493
Less: Bond Retirement Fund Balance	0	0
Total Net Debt Applicable to Limit	0	0
Legal Debt Margin	\$32,103,261	\$16,815,994

	Calendar Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Debt Limit (1)										
Debt Limit (10.5%)	\$31,994,554	\$32,068,955	\$32,735,779	\$32,603,271	\$29,179,206	\$29,130,645	\$29,157,170	\$32,015,738	\$32,103,261	\$32,214,905
Total Net Debt Applicable to Limit	0	0	0	0	0	0	0	0	0	0
Legal Debt Margin	\$31,994,554	\$32,068,955	\$32,735,779	\$32,603,271	\$29,179,206	\$29,130,645	\$29,157,170	\$32,015,738	\$32,103,261	\$32,214,905
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

	Calendar Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Unvoted Debt Limit (1)										
Debt Limit (5.5%)	\$16,759,052	\$16,798,024	\$17,147,313	\$17,077,904	\$15,284,346	\$15,258,909	\$15,272,803	\$16,770,148	\$16,815,994	\$16,874,474
Total Net Debt Applicable to Limit	0	0	0	0	0	0	0	0	0	0
Legal Debt Margin	\$16,759,052	\$16,798,024	\$17,147,313	\$17,077,904	\$15,284,346	\$15,258,909	\$15,272,803	\$16,770,148	\$16,815,994	\$16,874,474
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: City Records

(1) - Direct debt limitation based upon Section 133, the Uniform Bond Act of the Ohio Revised Code. Total debt limit should not exceed 10.5% of net assessed property value.  
 Total unvoted debt limit should not exceed 5.5% of net assessed property value.

City of Wyoming, Ohio  
 Demographic and Economic Statistics  
 Last Ten Calendar Years  
 Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2007	8,261	36,488,577	42,730	4.80%
2008	8,261	37,244,363	43,637	5.60%
2009	8,261	35,228,404	43,918	8.90%
2010	8,428	35,888,024	44,751	8.50%
2011	8,428	37,522,065	46,881	7.70%
2012	8,428	39,631,501	49,413	6.30%
2013	8,428	40,415,100	50,235	6.10%
2014	8,428	41,322,507	51,229	4.00%
2015	8,428	42,060,595	52,081	4.50%
2016	8,428	N/A	N/A	4.70%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau (2000 Census for years 2003 - 2009 and 2010 Census for years 2010 - 2012)
  - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts
  - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts
  - (4) - Ohio Bureau of Employment Services

N/A - Information not available

City of Wyoming, Ohio  
Major Employers (1)  
Current Fiscal Year and Fiscal Period Six Years Ago (2)  
Schedule 16

2016				
Major Employers (3)	Type	Number of Employees	Employer's Percentage of Total Employment	
American Financial Group Inc	Ins	(4)	(5)	
Cincinnati Children's Hospital	Serv	(4)	(5)	
Fifth Third Bancorp	Fin	(4)	(5)	
Ford Motor Co	Mfg	(4)	(5)	
General Electric Co	Mfg	(4)	(5)	
Johnson & Johnson/Ethicon	Mfg	(4)	(5)	
Kroger Co	Trade	(4)	(5)	
Macy's Inc	Trade	(4)	(5)	
Mercy Health Partners	Serv	(4)	(5)	
Procter & Gamble Co	Mfg	(4)	(5)	
TriHealth Inc	Serv	(4)	(5)	
University of Cincinnati	Govt	(4)	(5)	

2010				
Major Employers (3)	Type	Number of Employees	Employer's Percentage of Total Population	
American Financial Group Inc	Ins	(4)	(5)	
Chiquita Brands International Inc	Trade	(4)	(5)	
Convergys Corp	Serv	(4)	(5)	
Duke Energy Corp	Utility	(4)	(5)	
Fifth Third Bancorp	Fin	(4)	(5)	
Ford Motor Co	Mfg	(4)	(5)	
General Electric Co	Mfg	(4)	(5)	
Health Alliance of Greater Cincinnati	Serv	(4)	(5)	
Johnson & Johnson/Ethicon	Mfg	(4)	(5)	
Kroger Co	Trade	(4)	(5)	
Macy's Inc	Trade	(4)	(5)	
Mercy Health Partners	Serv	(4)	(5)	
Procter & Gamble Co	Mfg	(4)	(5)	
TriHealth Inc	Serv	(4)	(5)	
University of Cincinnati	Govt	(4)	(5)	

Source: Ohio Department of Development

(1) - For all of Hamilton County

(2) - Only current fiscal year and fiscal period six years ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

City of Wyoming, Ohio  
 Full-Time Equivalent City Government Employees by Function/Program  
 Last Ten Calendar Years  
 Schedule 17

Function/Program	Full-Time Equivalent Employees as of December 31									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government										
City Administration	4	4	5	3	2	3	3	3	3	2
City Council	4	4	4	4	4	4	4	4	4	4
Finance	3	3	3	3	5	4	4	4	4	4
Public Safety										
Police										
Officers	18	18	19	19	18	17	17	17	17	48
Non-Sworn	6	6	3	3	3	3	2	2	2	2
Fire/EMS	35	36	36	36	36	36	36	36	36	30
Leisure Time Activities										
Parks and recreation	20	20	21	21	21	20	20	20	20	20
Community Development										
Planning and Zoning/Building Inspection	2	2	2	1	2	2	2	2	2	2
Basic Utility Service										
Water	6	6	6	6	6	6	5	5	5	5
Transportation and Street Repair	13	13	12	12	12	12	12	12	12	12
Total	111	112	111	108	109	107	105	105	105	129

Source: Various City Departments

City of Wyoming, Ohio  
 Operating Indicators by Function/Program  
 Last Ten Calendar Years  
 Schedule 18

Function/Program	Calendar Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General government										
Building permits issued	264	286	258	264	238	250	220	259	219	226
Police										
Physical arrests	93	171	147	85	98	70	71	57	42	40
Parking violations	125	97	56	40	34	25	80	62	25	38
Traffic violations	1,427	1,824	1,638	1,136	1,338	711	953	539	491	686
Fire										
Emergency responses	1,469	1,413	1,207	1,186	1,157	1,174	1,128	1,108	612	531
Fire responses	472	587	394	347	421	412	407	382	306	246
Other public works										
Street resurfacing and/or reconstruction (Mile)	1.60	2.20	2.17	0.66	0.35	0.52	0.30	0.30	0.89	0.00
Parks and recreation										
Recreation Center Memberships	627	656	556	550	600	546	679	604	2,181	2,094
Aquatic Center Memberships	542	480	440	395	375	388	400	451	1,472	1,667
Classes/Activities Offered	118	136	296	351	70	84	148	192	9,093	1,197
Water										
New connections	5	5	3	5	0	4	10	0	8	1
Water main breaks	49	27	28	27	19	7	12	26	25	34
Average daily consumption (millions of gallons)	1.1	0.9	0.7	0.7	0.7	0.9	0.8	0.7	0.7	0.7
Peak daily consumption (millions of gallons)	2,554	1,824	1,210	1,390	1,210	1,970	1,270	1,080	1,025	1,349

Source: Various City Departments



City of Wyoming, Ohio  
 Capital Asset Statistics by Function/Program  
 Last Ten Calendar Years  
 Schedule 19

Function/Program	Calendar Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government										
Number of Facilities	3	3	3	3	3	3	3	3	3	3
Square Footage of Buildings	22,753	22,753	22,753	22,753	22,753	22,753	22,753	22,753	22,753	22,753
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Buildings	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252
Fire										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Buildings	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252
Public Works										
Area of City (square miles)	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Streets (miles)	36	36	36	36	36	36	36	36	36	36
Parks and Recreation										
Number of Parks	10	10	10	10	10	10	10	10	10	10
Acreage	46.46	46.46	46.46	46.46	46.46	46.46	46.46	46.46	46.46	46.46
Playgrounds	7	7	7	7	7	7	7	7	7	7
Number of Facilities	2	2	2	2	2	2	2	2	2	2
Square Footage of Buildings	27,140	27,140	27,140	27,140	27,140	27,140	27,140	27,140	27,140	27,140
Municipal Water Department										
Storage Capacity (millions of gallons)	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Water Mains (miles)	42	42	42	42	42	42	42	42	42	42
Storm Sewers (miles)	16	16	16	16	16	16	16	16	16	16
Fire hydrants	368	368	369	370	370	370	370	370	370	370

Source: Various City Departments

**This page intentionally left blank.**



# Dave Yost • Auditor of State

**CITY OF WYOMING**

**HAMILTON COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 11, 2017**