

**CITY OF GROVEPORT
FRANKLIN COUNTY, OHIO**

SUPPLEMENTAL REPORT

DECEMBER 31, 2016

JEFF GREEN, FINANCE DIRECTOR



Dave Yost • Auditor of State

Members of City Council
City of Groveport
655 Blacklick Street
Groveport, Ohio 43125

We have reviewed the *Independent Auditor's Report* of the City of Groveport, Franklin County, prepared by Julian & Grube, Inc., for the audit period January 1, 2016 through December 31, 2016. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Groveport is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

July 24, 2017

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**CITY OF GROVEPORT
FRANKLIN COUNTY, OHIO**

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Julian & Grube, Inc.
Serving Ohio Local Governments

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

**Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Required by *Government Auditing Standards***

City of Groveport
Franklin County
655 Blacklick Street
Groveport, Ohio 43125

To the Members of Council and Mayor:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City of Groveport's basic financial statements and have issued our report thereon dated June 20, 2017.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City of Groveport's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City of Groveport's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City of Groveport's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Members of Council and Mayor
City of Groveport

Compliance and Other Matters

As part of reasonably assuring whether the City of Groveport's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City of Groveport's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City of Groveport's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.
June 20, 2017



COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF
CITY OF GROVEPORT, OHIO



FOR THE YEAR ENDED

DECEMBER 31, 2016

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COMPREHENSIVE
ANNUAL FINANCIAL REPORT

OF

CITY OF GROVEPORT, OHIO

FOR THE

FOR THE YEAR ENDED DECEMBER 31, 2016



PREPARED BY
FINANCE DIRECTOR'S OFFICE
JEFF GREEN, FINANCE DIRECTOR

655 BLACKLICK STREET

GROVEPORT, OHIO 43125

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INTRODUCTORY SECTION



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CITY OF GROVEPORT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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MUNICIPAL BUILDING

655 Blacklick Street
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June 20, 2017

The Honorable Mayor, Members of City Council, and
The Citizens of the City of Groveport, Ohio:

As required by State of Ohio law, general purpose local governments presenting a Comprehensive Annual Financial Report are required to publish within six months of the close of each year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, this report has been prepared in accordance with GAAP as set forth by the Governmental Accounting Standards Board (GASB). Pursuant to that requirement, the Comprehensive Annual Financial Report (CAFR) of the City of Groveport, Ohio, (the "City") for the year ended December 31, 2016, is hereby presented.

This report consists of management's representations concerning the finances of the City. Responsibility for the accuracy, reliability, completeness and fairness of the presentation, including all disclosures, rests with management of the City, and in particular, the City's Finance Department. To provide a reasonable basis for making these assertions, management has established an internal control framework that is designed both to protect the City's assets from loss, theft, or misuse, and to assure adequate reliable financial information is available for the compilation of the City's financial statements in accordance with GAAP. The costs of an internal control framework should not outweigh the benefits. Therefore, the City's internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed representations are accurate in all material respects and are presented in a manner designed to present fairly the financial position and fund operational results of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities and status have been included.

The City's financial statements have been audited by Julian & Grube Inc. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2016, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures presented in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Groveport's financial statements for the year ended December 31, 2016, are fairly presented in conformity with GAAP. The Independent Auditor's Report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Groveport's MD&A can be found immediately following the Independent Auditor's Report.

PROFILE OF THE GOVERNMENT

Since its founding in 1847, the City has always been a crossroads of commerce. Located in Franklin County on the historic Ohio and Erie Canal, connecting the Great Lakes to the Gulf of Mexico, the City was the site of prosperous brick and tile factories, flour mills, sawmills, tanneries, packing companies, and warehouses. Today, the City remains an attractive, quiet mid-American residential community while maintaining its historic role as a center of commerce and industry. A wide range of leading corporations and industries are located here, thriving in the environment of a supportive local government and an unsurpassed geographic location.

The City's 2016 estimated population is approximately 5,672 but during the day we serve more than 12,000 people who come to the City for work and school. The City encompasses 8.9 square miles.

The City provides a wide range of general governmental services to its residents including: police services, community affairs, senior citizens' services, building and zoning regulation and enforcement, water and sewer services, road maintenance, leisure time activities including an 18 hole golf course, recreation center, an indoor and outdoor aquatic center, and other administrative support services. The City operates under those powers granted upon it by The City Charter adopted in 1990 which was recently amended on July 26, 2010. The Charter provides for a Mayor-Council-Administration form of government. The six member council is elected at-large in odd-numbered years for overlapping four-year terms. The Council members serve as the legislative authority and the taxing authority. The council members create and adopt the annual operating budget and approve expenditures of City funds.

The City Finance Director serves as the chief fiscal officer for the City. As chief fiscal officer, the Finance Director ensures that funds are appropriated, are available for payment or in the process of collection. The Finance Director is also responsible for maintaining a permanent record of all financial matters, depositing and investing of City funds, establishing the City's accounting system and conducting internal auditing.

The City's reporting entity has been defined in accordance with GASB statement No. 14, "*The Financial Reporting Entity*" as amended by GASB Statement No. 39 "*Determining Whether Certain Organizations are Component Units*" and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization.

Component units also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. The following component unit is included in the City's reporting entity because of the significance of its operations and/or financial relationship with the City:

Discretely Presented Component Unit – A 10-member board governs the Groveport Community Improvement Corporation (the CIC). For financial reporting purposes, the CIC is reported separately from the City's operations because its purpose is to assist the City as a whole in the revitalization and enhancement of property within the City and its governing body is not the same as that of the primary government.

ECONOMIC CONDITION AND OUTLOOK

Rickenbacker International Airport, which is located in a Foreign Free Trade Zone, has become a major distribution hub. Access by air, ground and rail transport, Rickenbacker has been and will continue to be an integral part in the economy of the City of Groveport. With six thriving industrial parks, the city boasts more than twenty million square feet of warehouse and distribution space, housing distribution centers for many of the largest retail companies in the world, including Eddie Bauer, Gap, ToysRUs and Build-A-Bear Workshops. A balance of both commercial and residential development continues to be the focus of the economic development in the future.

Seven higher education facilities are located in Franklin County and are less than a half-hour drive from the city: the Ohio State University, Franklin University, Capital University, Columbus State Community College, Otterbein University, DeVry and the Ohio Dominican College. These facilities bring exceptional higher education opportunities to citizens and employees of the City.

With continued growth experiences in commercial and residential construction and the City's commitment to focus on the future growth, the financial outlook for the City appears positive.

Current Projects

In 2016, the City completed several improvements to the City's municipal golf course. These improvements included expansion of the existing parking lot, relocation of Hole Number 9 and pedestrian improvements leading to and surrounding the course clubhouse. The City also signed a contract with a new food service vendor for the course clubhouse and, in April 2016, Paddock Pub and Links Event Center opened.

The City also completed construction of pedestrian improvements on Wirt Road from Main Street to the City's Heritage Park.

Future Projects

In 2017, the City will commence work on 2 significant roadway projects. The projects include reconstruction of a section of Bixby Road and full reconstruction, utility replacement and pedestrian and streetscape improvements on Hendron Road from Main Street to Glendenning Drive. Construction on both projects will begin in late spring 2017.

RELEVANT FINANCIAL POLICIES

Basis of Accounting

The City accounting system is organized on a fund basis. Each fund is a distinct, self-balancing accounting entity. Although the City maintains its day-to-day accounting records on the cash basis of accounting, the City elects to report in accordance with GAAP for the year ended December 31, 2016. The basis of accounting for the City's various funds is fully described in notes to the basic financial statements.

Accounting System and Budgetary Control

Management of the City is responsible for establishing and maintaining an internal control designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the

preparation of the basic financial statements in conformity with GAAP. The internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognized that: 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management.

The City utilizes a fully automated accounting system. Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts couple with the manual auditing of each purchase order prior to its release to a vendor or prior to payment to ensure that financial information generated is both accurate and reliable. Those purchase orders which exceed the available appropriation are denied and returned to the department head.

The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Budget Commission. All City funds are included in the annual appropriated budget. The level of budgetary control (that is, the level which expenditures cannot legally appropriations) is established at the fund, department, personal services/all other level.

The annual budget serves as the foundation for the City's financial planning and control. The City complies with the requirements of the Ohio Revised Code in the adoption of the budget. Appropriations for the operation of various City departments are established through the passage of an ordinance by City Council. Budgetary control is facilitated through the maintenance of an encumbrance system for requisitions and purchase orders, and through the use of the City's automated financial system. All departments of the City were required to submit requests for appropriation to the Finance Director on a yearly basis. The Finance Director uses these requests as the starting point for developing a proposed budget.

The Finance Director presents the proposed estimated revenue budget for the City Administrator's review and approval and appropriations are then finalized. The City Administrator and the Finance Director then present the proposed budget to the City Council for review before the end of the current year. Council may elect to hold public hearings on the proposed budget and to adopt the budget by no later than December 31, the close of the City's fiscal year. Failure to do so allows the budget, as presented by the Administrator, to become effective.

The appropriated budget is prepared at the fund, department, personal services/all other object level. The legal level of budgetary control is the level passed by Council which is at the object level for all funds. Any budgetary modifications at this level may only be made by ordinance of the City Council. The Finance Director is given the authority to further allocate appropriations within the defined legal level of control.

The City Council may pass supplemental appropriations at any time by ordinance. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted.

During 2012 City Council approved the Purchasing and Financial Policy Manual which provided a tool for the City to better manage and streamline the City's purchasing procedures, budgeting and financial planning, debt management, and investment and deposit of funds to ensure the minimal City resources are utilized to their fullest. A summary of the significant components of the Purchasing and Financial Policy Manual as follows:

Purchasing Procedures - Clarification and direction was provided to all employees governing the use of requisitions, certification of funds, establishing communication channels between departments receiving goods and the authorization for payment, competitive bidding process, and finally establishing overall standards and ethics.

Budgeting and Financial Planning – The purpose is to identify the major elements of the budgeting/financial planning process to ensure the long-term objectives of the City are met and to recognize that prudent financial planning considers multi-year implications of short-term financial decisions. The major financial planning elements include:

1. Capital Improvement Plan – This document establishes a policy framework and timelines to guide the expansion of the City and future development and necessary infrastructure and capital equipment needs.
2. General Fund Forecast – This plan projects the expected fund balances of the City’s General Fund, or main operating fund, and considers the expected funding needs, essential funding sources, and may expand upon the Capital Improvement Plan by estimating the costs and funding for projects and programs that accomplish the long-term goals for the City.
3. Annual Operating and Capital Budgets – This annual financial plan is prepared by the City Administrator with assistance from the Finance Department and approved by Council. These budgets may be changed throughout the year based upon departmental needs and changes in estimated revenues.

The City will budget target cash fund balances for various operating funds to provide reserves for unforeseen emergencies or revenue shortfalls and to eliminate the need for short-term borrowings for cash flow needs. City Council has established a Rainy Day fund noting expenditures from this fund require Council authorization and may only be used to off-set budget shortfalls or unforeseen extraordinary items.

Debt Management - Debt will only be used to fund capital projects or the purchase of capital assets that will continue to benefit the community and will not be used to finance operating expenditures. The City will work to obtain and maintain assigned credit from a rating agency consistent with the City’s financing objectives. Finally, the City will strive to retire short-term borrowings as considered beneficial to the City in relation to overall cost savings and interest rates. In 2016, Moody’s Investors Services rated the City’s Aa3 General Obligation Long Term Bonds and A1 Income Tax Revenue Bonds.

Investments and Deposits of Funds – All idle funds shall be invested in accordance with the City’s investment policy as approved by City Council. The City’s investment policy emphasizes safety, preservation of principal, liquidity and yield.

AWARDS & ACKNOWLEDGEMENTS

The City has recommitted to annually preparing a comprehensive annual financial report noting 2016 is the City’s fifth submission since last preparing a comprehensive annual financial report for the year ended December 31, 2003.

The presentation of this Comprehensive Annual Financial Report would not have been possible without the continued commitment of City Council, management and all City departments. The accomplishment of this report would not have been possible without the commitment and dedicated service of the Finance Department staff—Anna Krigbaum and Amy Hartung as your professionalism in the management of the financial operations of the City serves as continued inspiration and is always greatly appreciated.

Respectfully submitted,



Jeff Green
Finance Director



CITY OF GROVEPORT, OHIO

LIST OF ELECTED AND APPOINTED OFFICIALS

ELECTED OFFICIALS:

Mayor

Lance Westcamp

City Council

Ed Dildine, President Pro-Tem

Shawn Cleary

Donna Drury

Jean Ann Hilbert

Ed Rarey

Becky Hutson

Appointed Officials

Administrator

Marsha Hall

Chief of Police

Ralph Portier

Finance Director

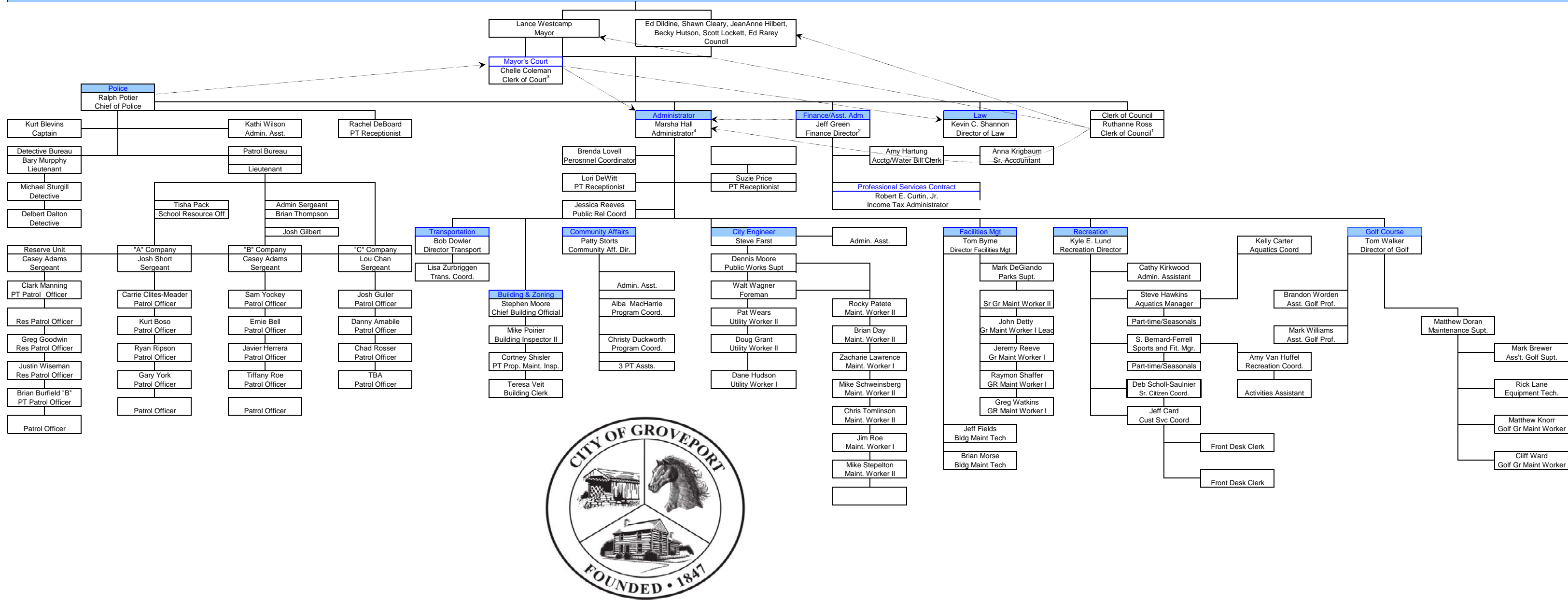
Jeff Green

Clerk of Council

Ruthanne Ross

CITY OF GROVEPORT - ORGANIZATIONAL CHART

RESIDENTS



- Boards, Commissions & Committees**
- Planning & Zoning Commission (P&Z)
 - Board of Zoning Appeals (BZA)
 - Community Improvement Corporation (CIC)
 - Trees & Decoration Committee
 - Cemetery Committee
 - Charter Review Commission

1 - "...shall be subject to the control of the officers of the Council and the general supervision of the Mayor and the Administrator." (Charter Section 3.05(C))
 2 - "...subject to the control and direction of the Administrator and under the general control and supervision of the Mayor and the Council. With respect to collection of revenues and the control over the expenditure of funds by the officers and employees of the Municipality, the Director of Finance shall be subject to the control and direction of the Council." (Charter Section 7.01(C))
 3 - "Reports To: Mayor and Administrator" (Clerk of Courts Job Description)
 4 - "...shall assist the Mayor with respect to the Mayor's administration of the Police Department". (Charter Section 6.02(A))



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Groveport
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2015

Executive Director/CEO

FINANCIAL SECTION



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Julian & Grube, Inc.
Serving Ohio Local Governments

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Independent Auditor's Report

City of Groveport
Franklin County
655 Blacklick Street
Groveport, Ohio 43125

To the Members of Council and Mayor:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio, as of and for the year ended December 31, 2016 and the related notes to the financial statements, which collectively comprise the City of Groveport's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City of Groveport's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City of Groveport's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Independent Auditor's Report
City of Groveport

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio, as of December 31, 2016, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General fund, Street Maintenance and Repair fund, Golf Course Fund and Recreation and Aquatic Center fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, and schedules of net pension liability/net pension asset and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City of Groveport's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling the statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Independent Auditor's Report
City of Groveport

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2017, on our consideration of the City of Groveport's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Groveport's internal control over financial reporting and compliance.



Julian & Grube, Inc.
June 20, 2017

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CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2016

The management's discussion and analysis of the City of Groveport's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2016. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance. The Statistical Section can also provide valuable current and historical information.

Financial Highlights

Key financial highlights for 2016 are as follows:

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at December 31, 2016 by \$53,350,003 (net position). Of this amount, \$451,994 is restricted in use and \$52,850,331 is invested in capital assets. The remaining \$47,678 is unrestricted and may be used to meet the City's ongoing obligations.
- Total net position increased \$1,914,687 as a result of current year operations. Net position of governmental activities increased \$733,890, or 2.32%, while the net position of business-type activities increased \$1,180,797, or 5.94%.
- The City had \$19,018,555 in expenses related to governmental activities; \$4,319,727 of these expenses were offset by program specific charges for services, grants or contributions. The remaining expenses of the governmental activities of \$14,698,828 were offset by general revenues (primarily property taxes, income taxes and unrestricted grants and entitlements) of \$15,432,718.
- At December 31, 2016, unrestricted fund balance (the total of the committed, assigned and unassigned components of fund balance) for the general fund was \$654,353, or 6.07% of total general fund expenditures.
- The general fund had revenues and other financing sources of \$13,855,019 in 2016 and expenditures and other financing uses of \$13,381,163. The fund balance for the general fund increased from \$281,557 to \$755,413.
- Net position for the business-type activities, which are made up of the water, sewer and storm water enterprise funds, totaled \$21,047,813.

Using this Comprehensive Annual Financial Report

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2016

Reporting the City as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2016?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's *net position* and changes in that position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

Governmental activities - Most of the City's programs and services are reported here including police, street maintenance, capital improvements and general administration. These services are funded primarily by property and income taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer and storm water operations are reported here.

The City's statement of net position and statement of activities can be found on pages 21-23 of this report.

Reporting the City's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental and proprietary funds begins on page 14.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2016

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the general fund, recreation & aquatic center fund, debt service fund and capital improvement fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation. The basic governmental fund financial statements can be found on pages 24-34 of this report.

Proprietary Funds

The City maintains one type of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer and storm water operations; all three funds are considered major funds. The basic proprietary fund financial statements can be found on pages 35-37 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 38 of this report.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes to the basic financial statements can be found on pages 39-84 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's net pension liability. The required supplementary information can be found on pages 86-92 of this report.

Government-Wide Financial Analysis

The table that follows provides a summary of the City's net position for 2016 compared to 2015.

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
<u>Assets</u>						
Current and other assets	\$ 8,486,819	\$ 7,898,615	\$ 3,027,133	\$ 3,187,013	\$ 11,513,952	\$ 11,085,628
Capital assets, net	<u>48,972,574</u>	<u>48,389,280</u>	<u>21,434,959</u>	<u>20,234,065</u>	<u>70,407,533</u>	<u>68,623,345</u>
Total assets	<u>57,459,393</u>	<u>56,287,895</u>	<u>24,462,092</u>	<u>23,421,078</u>	<u>81,921,485</u>	<u>79,708,973</u>
<u>Deferred outflows of resources</u>						
Unamortized deferred charges	259,262	303,081	-	-	259,262	303,081
Pension	<u>4,075,097</u>	<u>1,168,146</u>	<u>89,463</u>	<u>26,315</u>	<u>4,164,560</u>	<u>1,194,461</u>
Total deferred outflows of resources	<u>4,334,359</u>	<u>1,471,227</u>	<u>89,463</u>	<u>26,315</u>	<u>4,423,822</u>	<u>1,497,542</u>
<u>Liabilities</u>						
Current liabilities	2,895,429	3,807,194	183,391	272,701	3,078,820	4,079,895
Long-term liabilities:						
Due within one year	3,664,439	2,038,439	81,763	89,436	3,746,202	2,127,875
Net pension liability	10,622,021	6,937,867	229,732	142,047	10,851,753	7,079,914
Other amounts	<u>11,870,065</u>	<u>13,075,412</u>	<u>3,004,088</u>	<u>3,073,542</u>	<u>14,874,153</u>	<u>16,148,954</u>
Total liabilities	<u>29,051,954</u>	<u>25,858,912</u>	<u>3,498,974</u>	<u>3,577,726</u>	<u>32,550,928</u>	<u>29,436,638</u>
<u>Deferred inflows of resources</u>						
Property taxes	319,723	266,942	-	-	319,723	266,942
Pension	<u>119,885</u>	<u>64,968</u>	<u>4,768</u>	<u>2,651</u>	<u>124,653</u>	<u>67,619</u>
Total deferred inflows of resources	<u>439,608</u>	<u>331,910</u>	<u>4,768</u>	<u>2,651</u>	<u>444,376</u>	<u>334,561</u>
<u>Net position</u>						
Net investment in capital assets	34,466,299	33,047,482	18,384,032	17,122,741	52,850,331	50,170,223
Restricted	451,994	376,974	-	-	451,994	376,974
Unrestricted	<u>(2,616,103)</u>	<u>(1,856,156)</u>	<u>2,663,781</u>	<u>2,744,275</u>	<u>47,678</u>	<u>888,119</u>
Total net position	<u>\$ 32,302,190</u>	<u>\$ 31,568,300</u>	<u>\$ 21,047,813</u>	<u>\$ 19,867,016</u>	<u>\$ 53,350,003</u>	<u>\$ 51,435,316</u>

The City has adopted Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27" and GASB Statement 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68" which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2016

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2016, net position was \$32,302,190 and \$21,047,813 for the governmental activities and the business-type activities, respectively.

For both the governmental activities and business-type activities, the most significant changes when compared to the prior year were increases in the net pension liability and deferred inflows and outflows of resources related to pensions. See Note 15 in the notes to the basic financial statements for detail regarding these components of net position.

CITY OF GROVEPORT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

For governmental activities, total assets increased slightly compared to the prior year due to increases in cash balances and capital assets. Capital assets also increased for the business-type activities, as current year acquisitions exceeded depreciation expense and net disposals. Although total liabilities for governmental activities increased as a result of the net pension liability, current liabilities decreased as the City retired short-term bond anticipation notes and replaced them with long-term notes payable. Total long-term liabilities other than pensions only increased slightly, however, as the City continued to pay off its debt obligations.

Capital assets reported on the government-wide statements represent the largest portion of the City's assets. At year-end, capital assets represented 85.23% and 87.63% of total assets for the governmental activities and business-type activities, respectively. Capital assets include land, construction in progress, easements, land improvements, buildings and improvements, furniture, fixtures and equipment, vehicles, and infrastructure. The net investment in capital assets at December 31, 2016, was \$34,466,299 and \$18,384,032 in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending.

A portion of the City's net position, \$451,994, represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net position was \$47,678, consisting of \$2,663,781 in the business-type activities and a deficit of \$2,616,103 in the governmental activities.

The table that follows provides a summary of the change in net position for the City's governmental activities and business-type activities for 2016 compared to 2015.

	Change in Net Position					
	Governmental Activities		Business-type Activities		Total	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Revenues						
Program revenues:						
Charges for services	\$ 3,116,948	\$ 3,067,624	\$ 2,272,034	\$ 1,605,771	\$ 5,388,982	\$ 4,673,395
Operating grants and contributions	1,065,437	988,402	-	-	1,065,437	988,402
Capital grants and contributions	137,342	70,092	1,538,089	-	1,675,431	70,092
Total program revenues	<u>4,319,727</u>	<u>4,126,118</u>	<u>3,810,123</u>	<u>1,605,771</u>	<u>8,129,850</u>	<u>5,731,889</u>
General revenues:						
Property taxes	317,468	233,426	-	-	317,468	233,426
Income taxes	14,523,786	14,722,389	-	-	14,523,786	14,722,389
Unrestricted grants and entitlements	118,784	148,678	4,380	-	123,164	148,678
Investment earnings	44,342	50,920	-	-	44,342	50,920
Payment in lieu of taxes	172,065	67,089	-	-	172,065	67,089
Miscellaneous	256,273	215,043	15,653	92,686	271,926	307,729
Total general revenues	<u>15,432,718</u>	<u>15,437,545</u>	<u>20,033</u>	<u>92,686</u>	<u>15,452,751</u>	<u>15,530,231</u>
Total revenues	<u>19,752,445</u>	<u>19,563,663</u>	<u>3,830,156</u>	<u>1,698,457</u>	<u>23,582,601</u>	<u>21,262,120</u>

-Continued

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016

Change in Net Position (Continued)

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Expenses:						
General government	5,506,850	4,441,906	-	-	5,506,850	4,441,906
Security of persons and property	4,062,908	3,392,077	-	-	4,062,908	3,392,077
Public health and welfare	48,301	48,801	-	-	48,301	48,801
Transportation	2,700,773	3,822,276	-	-	2,700,773	3,822,276
Community environment	616,380	527,849	-	-	616,380	527,849
Leisure time activity	5,565,906	5,346,401	-	-	5,565,906	5,346,401
Economic development	13,045	8,980	-	-	13,045	8,980
Interest and fiscal charges	504,392	515,089	-	-	504,392	515,089
Water	-	-	1,220,917	986,122	1,220,917	986,122
Sewer	-	-	956,130	738,949	956,130	738,949
Storm water	-	-	472,312	202,070	472,312	202,070
Total expenses	<u>19,018,555</u>	<u>18,103,379</u>	<u>2,649,359</u>	<u>1,927,141</u>	<u>21,667,914</u>	<u>20,030,520</u>
Change in net position	733,890	1,460,284	1,180,797	(228,684)	1,914,687	1,231,600
Net position at beginning of year	<u>31,568,300</u>	<u>30,108,016</u>	<u>19,867,016</u>	<u>20,095,700</u>	<u>51,435,316</u>	<u>50,203,716</u>
Net position at end of year	<u>\$ 32,302,190</u>	<u>\$ 31,568,300</u>	<u>\$ 21,047,813</u>	<u>\$ 19,867,016</u>	<u>\$ 53,350,003</u>	<u>\$ 51,435,316</u>

Governmental Activities

Despite increased expenses, net position for the governmental activities increased in 2016 as revenues continue to outpace expenses. Total revenues increased slightly, up \$188,782 or 0.96%, due to an increase in program revenues. Program revenues increased \$193,609 or 4.69% compared to 2015. Operating grants and contributions increased \$77,035, which is primarily related to increases in motor vehicle license fees and gasoline taxes received from the State. Capital grants and contributions in 2016 consisted of \$137,342 in streets infrastructure improvements which were donated to the City by private companies.

General revenues totaled \$15,432,718 in 2016, which amounts to 78.13% of total governmental revenues. These revenues primarily consist of income tax revenue of \$14,523,786. Other general revenues consist of property taxes, unrestricted grants and entitlements, investment earnings, payments in lieu of taxes and various miscellaneous revenue sources.

Total expenses increased \$915,176 or 5.06% compared to 2015. Most of the increased expenses are reflected in the City's general government and security of persons and property programs. These increases were due in part to an increase in employee wages and benefits and a higher pension expense related to the City's net pension liability. In addition, the City has an economic development plan which includes offering incentive payments to companies who meet certain job creation or retention requirements. These expenses, which are reflected in the general government category, increased in 2016 as a result of companies meeting the payroll requirements.

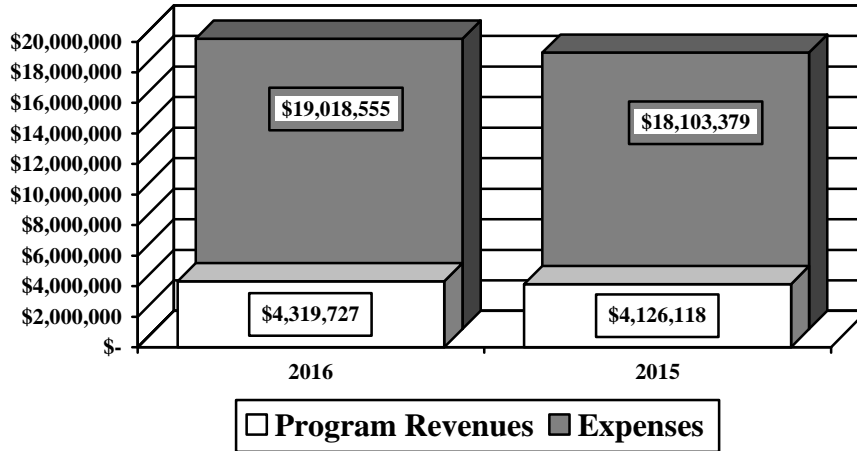
The only significant decrease in expenses was in the transportation category. This is mostly due to the City incurring significantly higher street maintenance and repair costs in 2015 that were not categorized as capital improvements.

CITY OF GROVEPORT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. As can be seen in the chart below, the City is highly dependent upon its general revenues to support its governmental activities.

Governmental Activities - Program Revenues vs. Total Expenses



The following table shows, for governmental activities, the total cost of services and the net cost of services for 2016 and 2015. That is, it identifies the cost of these services supported by general revenues (such as taxes revenue and unrestricted grants and entitlements).

Governmental Activities

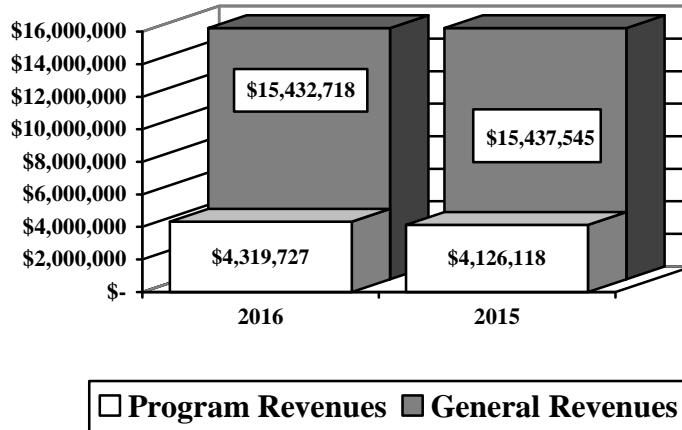
	2016		2015	
	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
Program expenses:				
General government	\$ 5,506,850	\$ 5,272,405	\$ 4,441,906	\$ 4,178,689
Security of persons and property	4,062,908	3,944,679	3,392,077	3,284,415
Public health and welfare	48,301	36,501	48,801	37,515
Transportation	2,700,773	1,416,194	3,822,276	2,759,570
Community environment	616,380	286,225	527,849	40,401
Leisure time activity	5,565,906	3,225,387	5,346,401	3,152,602
Economic development	13,045	13,045	8,980	8,980
Interest and fiscal charges	504,392	504,392	515,089	515,089
Total	<u>\$ 19,018,555</u>	<u>\$ 14,698,828</u>	<u>\$ 18,103,379</u>	<u>\$ 13,977,261</u>

The dependence upon general revenues for governmental activities is apparent, with 77.29% of expenses supported through taxes and other general revenues. The following chart illustrates the City's program revenues versus general revenues for 2016 and 2015.

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016

Governmental Activities – General and Program Revenues

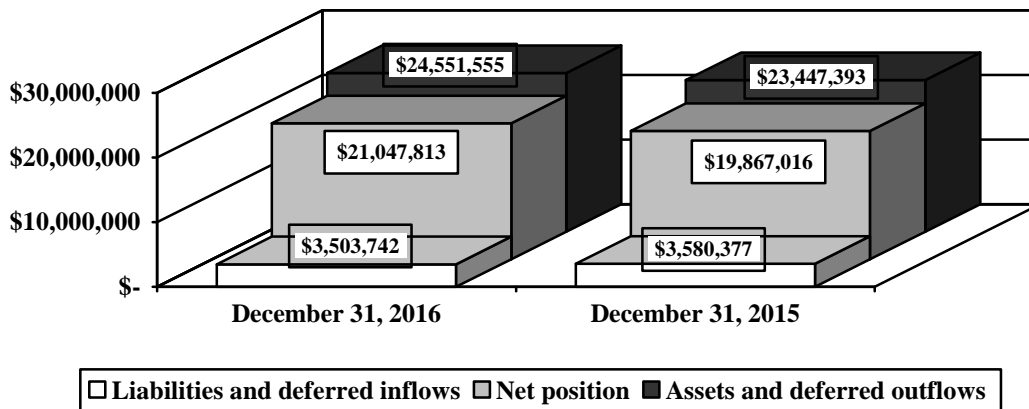


Business-type Activities

Business-type activities include the water, sewer and storm water enterprise funds. These programs had revenues, primarily charges for services, of \$3,830,156 and expenses of \$2,649,359 in 2016. Net position increased by \$1,180,797 or 5.94%. The increase in net position is primarily due to capital contributions of \$1,538,089, which represents donations of capital assets.

The graph below shows the business-type activities assets and deferred outflows, liabilities and deferred inflows, and net position at December 31, 2016 and 2015.

Net Position in Business - Type Activities



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

CITY OF GROVEPORT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at year-end.

The City's governmental funds reported a combined fund balance of \$3,193,436 which is \$1,358,403 higher than last year's total of \$1,835,033. The schedule that follows indicates the fund balances and the total change in fund balances as of December 31, 2016 for all major and non-major governmental funds.

	<u>Fund Balance</u> 12/31/2016	<u>Fund Balance</u> (Deficit) 12/31/2015	<u>Increase</u> (Decrease)
Major funds:			
General	\$ 755,413	\$ 281,557	\$ 473,856
Street maintenance and repair	71,656	166,545	(94,889)
Recreation & aquatic center	50,964	374,549	(323,585)
Golf course	129,644	(488,170)	617,814
Debt service	1,569,431	1,723,049	(153,618)
Nonmajor governmental funds	<u>616,328</u>	<u>(222,497)</u>	<u>838,825</u>
Total	<u>\$ 3,193,436</u>	<u>\$ 1,835,033</u>	<u>\$ 1,358,403</u>

General Fund

The City's general fund balance increased \$473,856 as revenues continued to outpace expenditures in 2016. The table that follows assists in illustrating the revenues of the general fund.

	<u>2016</u> <u>Amount</u>	<u>2015</u> <u>Amount</u>	<u>Percentage</u> <u>Change</u>
<u>Revenues</u>			
Income taxes	\$ 12,320,736	\$ 11,695,167	5.35 %
Property taxes	317,970	275,469	15.43 %
Charges for services	171,194	164,788	3.89 %
Fines, licenses and permits	458,352	447,237	2.49 %
Intergovernmental	119,352	143,230	(16.67) %
Special assessments	6,439	3,810	69.00 %
Investment income	44,907	42,789	4.95 %
Other	<u>191,720</u>	<u>119,362</u>	60.62 %
Total	<u>\$ 13,630,670</u>	<u>\$ 12,891,852</u>	5.73 %

Income taxes revenue is by far the general fund's largest revenue source, representing 90.39% of total general fund revenues in 2016. After increasing rapidly over the previous few years, income tax collections have levelled off slightly, but the City still saw a healthy increase in 2016. Property taxes revenue also increased in 2016 as a result of higher real property values. The only significant decrease in revenues was intergovernmental grants and entitlements. This decrease is primarily due to a decline in estate tax and local government support from the State.

The table that follows assists in illustrating the expenditures of the general fund.

CITY OF GROVEPORT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>2016</u> Amount	<u>2015</u> Amount	<u>Percentage</u> Change
<u>Expenditures</u>			
General government	\$ 5,056,207	\$ 4,449,550	13.63 %
Security of persons and property	3,534,155	3,365,349	5.02 %
Public health and welfare	42,059	39,804	5.67 %
Transportation	104,159	4,422	2,255.47 %
Community environment	581,678	508,159	14.47 %
Leisure time activity	1,318,481	1,308,347	0.77 %
Economic development	13,045	8,980	45.27 %
Capital outlay	-	12,130	(100.00) %
Debt service	131,379	136,198	(3.54) %
Total	<u>\$ 10,781,163</u>	<u>\$ 9,832,939</u>	9.64 %

An increase in employee wages and benefits costs contributed to the overall increase in general fund expenditures in 2016. In addition, the City's economic development incentive payments, as discussed on page 9, were considerably higher in 2016, leading to an increase in general government expenditures. Finally, transportation expenditures increased due to a full year of operating the Groveport-Rickenbacker Employee Access Transit program, which was established in late 2015 to provide transportation services to commuting workers in the City and Village of Obetz.

Street Maintenance and Repair Fund

The street maintenance and repair fund is a major governmental fund and is used to account for vehicle license fees and gasoline taxes which are used for maintenance and repair of City roads. This fund had revenues and other financing sources of \$1,698,126 and expenditures of \$1,793,015 in 2016. Fund balance decreased during the year from \$166,545 to \$71,656.

Recreation & Aquatic Center Fund

The recreation & aquatic center fund, a major governmental fund, is used to account for the operations of the recreation and aquatic center. This fund had revenues and other financing sources of \$2,383,639 and expenditures of \$2,707,224 in 2016. Revenues increased due to an increase in membership and fees for services at the aquatic center. Expenditures decreased considerably as a result of capital expenditures made in 2015 for repairs on the aquatic center's roof. Fund balance decreased from \$374,549 to \$50,964 as the City transferred less general fund money in 2016 to subsidize the fund's activities.

Golf Course Fund

The golf course fund is a major governmental fund that is used to account for the operations of the City's golf course. Revenues and other financing sources totaled \$3,052,482 and total expenditures were \$2,434,668 in 2016. Activity in this fund increased in 2016 due to the issuance of bond anticipation notes in the amount of \$1,000,000 which was used to finance golf course improvements. Fund balance increased as a result of current year operations, from a deficit of \$488,170 to a positive balance of \$129,644.

Debt Service Fund

The debt service fund is a major governmental fund and is used to accumulate resources (primarily income taxes revenue) for principal and interest payments on the City's outstanding debt obligations. Activity in 2016 for the debt service fund consisted of revenues of \$2,217,709 and expenditures and other financing uses of \$2,371,327. The ending fund balance for the debt service fund was \$1,569,431, a decrease of \$153,618 from the prior year.

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2016

Proprietary Funds

The City's enterprise funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. All three of the City's enterprise funds are reported as major funds; the water fund, sewer fund and storm water fund.

Activity for all three funds increased in 2016 due to services provided for the expanding commercial and industrial areas throughout the City. The storm water fund reported operating income of \$15,359 while the water fund and sewer fund reported operating losses of \$153,581 and \$75,512, respectively. The water fund still reported an increase in net position, however, as a result of \$1,273,211 in capital contributions (donated infrastructure). The water fund received \$264,878 in capital contributions and the total change in net position was a decrease of \$36,641. The storm water fund received nonoperating revenues consisting of intergovernmental grants of \$4,380, resulting in a total increase in fund net of position of \$19,739.

Budgeting Highlights

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly. Budgetary information is presented for the general fund and the street maintenance and repair major special revenue fund.

In the general fund, original and final budgeted revenues and other financing sources were \$14,305,452. Actual revenues and other financing sources of \$13,948,316 were \$357,136 less than the final budgeted amount. This variance is primarily attributable to income taxes revenue which came in \$421,235 (3.28%) below budget due to a higher amount of refunds issued during the year.

The original and final budget expenditures and other financing uses in the general fund were \$15,295,716. Actual budget basis expenditures and other financing uses totaled \$13,282,690, or \$2,013,026 less than the final budget. This large variance is a result of the City's policy to appropriate all available resources (budgeted revenues and other financing sources plus unencumbered fund balance) when developing the budget.

Capital Assets and Debt Administration

Capital Assets

The following table shows 2016 balances compared to 2015. Additional detail can be found in Note 10 in the notes to the basic financial statements.

CITY OF GROVEPORT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

**Capital Assets at December 31
(Net of Depreciation)**

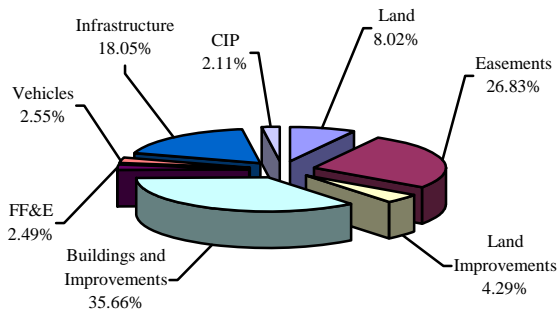
	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Land	\$ 3,927,277	\$ 3,927,277	\$ 178,881	\$ 11,567	\$ 4,106,158	\$ 3,938,844
Easements	13,140,000	13,140,000	-	-	13,140,000	13,140,000
Construction in progress	1,035,754	1,110,627	263,199	73,645	1,298,953	1,184,272
Land improvements	2,102,539	2,174,185	-	-	2,102,539	2,174,185
Buildings and improvements	17,465,908	16,533,255	2,535,762	2,619,114	20,001,670	19,152,369
FF&E	1,217,611	1,297,079	530,836	554,578	1,748,447	1,851,657
Vehicles	1,247,371	979,479	11,194	13,681	1,258,565	993,160
Infrastructure	8,836,114	9,227,378	17,915,087	16,961,480	26,751,201	26,188,858
Totals	\$ 48,972,574	\$ 48,389,280	\$ 21,434,959	\$ 20,234,065	\$ 70,407,533	\$ 68,623,345

The overall increase in capital assets was \$1,784,188; new asset additions in the amount of \$4,537,271 exceeded depreciation expense of \$2,604,151 and disposals (net of accumulated depreciation) of \$148,932. Additions for 2016 include donated assets of \$137,342 for governmental activities and \$1,538,089 for business-type activities.

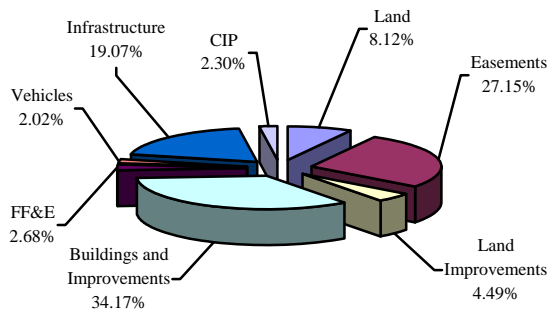
For the governmental activities, significant asset additions include \$1,035,754 for golf course improvements, streets infrastructure improvements of \$331,329 and various equipment and vehicles acquired via capital lease in the amount of \$542,504. Additionally, a \$1.4 million roof replacement project was completed in 2016 and moved from construction in progress to buildings and improvements. For the business-type activities, additions consisted primarily of sewer and water infrastructure improvements in the amount of \$1,774,426.

The following graphs show the breakdown of governmental capital assets by category for 2016 and 2015.

Capital Assets - Governmental Activities 2016



Capital Assets - Governmental Activities 2015



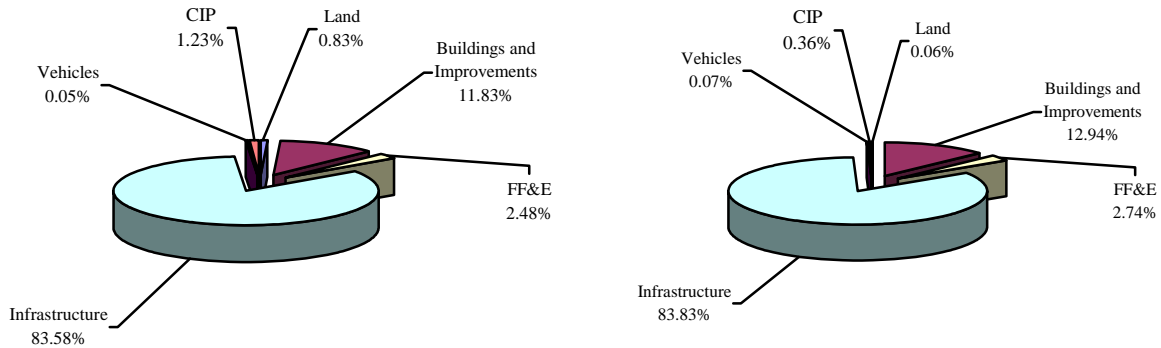
The City's largest governmental capital asset category is buildings and improvements. The net book value of the City's buildings and improvements (cost less accumulated depreciation) represents approximately 35.66% of the City's total governmental capital assets.

CITY OF GROVEPORT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

The following graphs show the breakdown of business-type capital assets by category for 2016 and 2015.

Capital Assets - Business - Type Activities 2016 Capital Assets - Business - Type Activities 2015



The City's largest business-type capital asset category is infrastructure. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 83.58% of the City's total business-type capital assets.

Debt Administration

The City had the following long-term obligations outstanding at December 31, 2016 and 2015.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Revenue bonds	\$ 6,195,000	\$ 7,516,743	\$ -	\$ -
General obligation bonds*	5,511,529	5,453,049	3,035,727	3,106,290
Bond anticipation notes*	1,604,242	-	-	-
OPWC loans	282,182	400,081	-	-
Capital lease obligations	1,153,596	1,008,137	-	5,034
Compensated absences	787,955	735,841	50,124	51,654
Net pension liability	<u>10,622,021</u>	<u>6,937,867</u>	<u>229,732</u>	<u>142,047</u>
Total long-term obligations	<u>\$ 26,156,525</u>	<u>\$ 22,051,718</u>	<u>\$ 3,315,583</u>	<u>\$ 3,305,025</u>

* Including unamortized premium

Total additions to long-term liabilities in 2016 were \$6,318,600 and total reductions were \$2,203,235. Other than the net pension liability, significant additions include bond anticipation notes of \$1.6 million and capital leases of \$542,504, both of which are reported in governmental activities. See Note 13 in the notes to the basic financial statements for detail on the City's long-term obligations.

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2016

Economic Conditions and Outlook

The City of Groveport's main source of revenue is the 2.0% City income tax. On the modified accrual basis of accounting, income tax revenue accounted for 90.4% of all general fund revenue. The City is expecting to maintain the increased income taxes revenue due to the recovering economy and increased employment within the City. In addition, the City's recreation programs, especially at the golf course and recreation center, continue to provide supplementary revenue.

The economic position of the city continued to strengthen in 2016. The City's industrial and commercial area has now grown to nearly 23 million square feet and speculative development of warehouse and distribution space continues to thrive in a stronger economy. By the end of 2015, two new buildings, totaling 1.5 million square feet were completed and occupied and construction of two new buildings was ready to commence. Most companies posted strong employment numbers and many companies expanded operations. An estimated 1,000 new jobs were created in the City in 2015, both from new companies moving into the area and existing companies expanding their operations.

The City's Groveport-Rickenbacker Employee Access Transit (GREAT) program continued providing important value to companies in the Rickenbacker area. By the end of 2016, this program had provided more than 40,000 rides to commuting workers at nearly all of the companies located in both Groveport and, by contract, the Village of Obetz.

A large number of employers in the City of Groveport expanded their operations, adding additional jobs and proving long-term commitment to the City. After a lengthy period of negotiation, GAP, Inc., the City's largest employer, announced plans to remain in the city and consolidate operations from other company locations in Groveport, adding an additional 50 high-paying information technology jobs.

Bell, Inc., a producer of printed cardboard packaging for companies like McDonald's, Kraft and others, opened a new facility in the Groveport Commerce Center, creating 150 manufacturing and distribution jobs. This facility now serves as the company's headquarters.

By the end of 2016, more than 9,500 people were employed in the City. The City's commercial and industrial area currently houses Toys"R"Us, Gap, Eddie Bauer, Yokohama Tire, Cardinal Health, FedEx, Build A Bear, Kubota, McGraw Hill, Kraft Foods and many other distribution facilities of national and international companies. The bulk of the City's tenants are retail or auto industry based.

Contacting the City's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Jeff Green, Finance Director, City of Groveport, 655 Blacklick Street, Groveport, Ohio 43215.

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CITY OF GROVEPORT, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2016

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Groveport CIC
Assets:				
Equity in pooled cash and investments	\$ 4,984,725	\$ 2,475,622	\$ 7,460,347	\$ 9,987
Receivables:				
Income taxes	2,366,778	-	2,366,778	-
Property taxes	325,859	-	325,859	-
Accounts	-	546,903	546,903	-
Accrued interest	11,339	-	11,339	-
Special assessments	16,338	-	16,338	-
Intergovernmental	654,544	-	654,544	-
Prepayments	111,418	3,884	115,302	-
Net pension asset	15,818	724	16,542	-
Capital assets:				
Nondepreciable capital assets	18,103,031	442,080	18,545,111	-
Depreciable capital assets, net	30,869,543	20,992,879	51,862,422	-
Total capital assets, net	48,972,574	21,434,959	70,407,533	-
Total assets	57,459,393	24,462,092	81,921,485	9,987
Deferred outflows of resources:				
Unamortized deferred charges on debt refunding	259,262	-	259,262	-
Pension - OPERS	1,954,052	89,463	2,043,515	-
Pension - OP&F	2,121,045	-	2,121,045	-
Total deferred outflows of resources	4,334,359	89,463	4,423,822	-
Liabilities:				
Accounts payable	517,890	19,037	536,927	-
Contracts payable	44,056	15,200	59,256	-
Accrued wages and benefits payable	271,409	7,851	279,260	-
Due to other governments	1,790,663	132,298	1,922,961	-
Accrued interest payable	71,411	9,005	80,416	-
Notes payable	200,000	-	200,000	-
Long-term liabilities:				
Due within one year	3,664,439	81,763	3,746,202	-
Due in more than one year:				
Net pension liability	10,622,021	229,732	10,851,753	-
Other amounts due in more than one year	11,870,065	3,004,088	14,874,153	-
Total liabilities	29,051,954	3,498,974	32,550,928	-
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	319,723	-	319,723	-
Pension - OPERS	104,148	4,768	108,916	-
Pension - OP&F	15,737	-	15,737	-
Total deferred inflows of resources	439,608	4,768	444,376	-
Net position:				
Net investment in capital assets	34,466,299	18,384,032	52,850,331	-
Restricted for:				
Street maintenance and repair	34,539	-	34,539	-
State highway program	257,005	-	257,005	-
Public safety programs	40,259	-	40,259	-
Cemetery care	114,865	-	114,865	-
Other purposes	5,326	-	5,326	-
Unrestricted (deficit)	(2,616,103)	2,663,781	47,678	9,987
Total net position	\$ 32,302,190	\$ 21,047,813	\$ 53,350,003	\$ 9,987

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government.	\$ 5,506,850	\$ 234,445	\$ -	\$ -
Security of persons and property . . .	4,062,908	84,393	33,836	-
Public health and welfare	48,301	11,800	-	-
Transportation.	2,700,773	127,172	1,020,065	137,342
Community environment	616,380	329,689	466	-
Leisure time activity.	5,565,906	2,329,449	11,070	-
Economic development	13,045	-	-	-
Interest and fiscal charges.	504,392	-	-	-
Total governmental activities	<u>19,018,555</u>	<u>3,116,948</u>	<u>1,065,437</u>	<u>137,342</u>
Business-type activities:				
Water	1,220,917	909,529	-	264,878
Sewer	956,130	874,924	-	1,273,211
Storm water	472,312	487,581	-	-
Total business-type activities.	<u>2,649,359</u>	<u>2,272,034</u>	<u>-</u>	<u>1,538,089</u>
Total primary government	<u>\$ 21,667,914</u>	<u>\$ 5,388,982</u>	<u>\$ 1,065,437</u>	<u>\$ 1,675,431</u>
Component unit:				
Groveport CIC	<u>\$ 7,551</u>	<u>\$ 10,605</u>	<u>\$ -</u>	<u>\$ -</u>

General revenues:

- Property taxes levied for:
 - General purposes
- Income taxes levied for:
 - General purposes
 - Debt service.
- Grants and entitlements not restricted to specific programs
- Investment earnings.
- Payment in lieu of taxes.
- Miscellaneous.

Total general revenues

Change in net position

Net position at beginning of year

Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Groveport CIC
\$ (5,272,405)	\$ -	\$ (5,272,405)	\$ -
(3,944,679)	-	(3,944,679)	-
(36,501)	-	(36,501)	-
(1,416,194)	-	(1,416,194)	-
(286,225)	-	(286,225)	-
(3,225,387)	-	(3,225,387)	-
(13,045)	-	(13,045)	-
(504,392)	-	(504,392)	-
<u>(14,698,828)</u>	<u>-</u>	<u>(14,698,828)</u>	<u>-</u>
-	(46,510)	(46,510)	-
-	1,192,005	1,192,005	-
-	15,269	15,269	-
<u>-</u>	<u>1,160,764</u>	<u>1,160,764</u>	<u>-</u>
(14,698,828)	1,160,764	(13,538,064)	-
-	-	-	3,054
317,468	-	317,468	-
12,231,388	-	12,231,388	-
2,292,398	-	2,292,398	-
118,784	4,380	123,164	-
44,342	-	44,342	-
172,065	-	172,065	-
<u>256,273</u>	<u>15,653</u>	<u>271,926</u>	<u>-</u>
15,432,718	20,033	15,452,751	-
733,890	1,180,797	1,914,687	3,054
31,568,300	19,867,016	51,435,316	6,933
<u>\$ 32,302,190</u>	<u>\$ 21,047,813</u>	<u>\$ 53,350,003</u>	<u>\$ 9,987</u>

CITY OF GROVEPORT, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2016

	<u>General</u>	<u>Street Maintenance and Repair</u>	<u>Recreation & Aquatic Center</u>	<u>Golf Course</u>
Assets:				
Equity in pooled cash and investments.	\$ 2,345,842	\$ 66,740	\$ 128,455	\$ 224,722
Receivables:				
Income taxes.	1,893,422	-	-	-
Property taxes	325,859	-	-	-
Accrued interest	11,339	-	-	-
Special assessments	16,338	-	-	-
Intergovernmental	51,359	558,195	-	-
Prepayments	101,060	53	8,849	1,456
	<u>4,745,219</u>	<u>624,988</u>	<u>137,304</u>	<u>226,178</u>
Total assets	<u>\$ 4,745,219</u>	<u>\$ 624,988</u>	<u>\$ 137,304</u>	<u>\$ 226,178</u>
Liabilities:				
Accounts payable.	\$ 425,730	\$ 23,902	\$ 35,001	\$ 31,507
Contracts payable.	-	2,295	-	41,761
Accrued wages and benefits payable	191,667	25,189	38,298	16,255
Due to other governments	1,761,381	9,230	13,041	7,011
Accrued interest payable	-	-	-	-
Notes payable.	-	-	-	-
	<u>2,378,778</u>	<u>60,616</u>	<u>86,340</u>	<u>96,534</u>
Total liabilities	<u>2,378,778</u>	<u>60,616</u>	<u>86,340</u>	<u>96,534</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	319,723	-	-	-
Delinquent property tax revenue not available	6,136	-	-	-
Accrued interest not available.	4,626	-	-	-
Special assessments revenue not available	16,338	-	-	-
Income tax revenue not available.	1,230,202	-	-	-
Intergovernmental revenue not available	34,003	492,716	-	-
	<u>1,611,028</u>	<u>492,716</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources.	<u>1,611,028</u>	<u>492,716</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	101,060	53	8,849	1,456
Restricted.	-	71,603	-	-
Committed	-	-	42,115	128,188
Assigned	654,353	-	-	-
Unassigned (deficit)	-	-	-	-
	<u>755,413</u>	<u>71,656</u>	<u>50,964</u>	<u>129,644</u>
Total fund balances.	<u>755,413</u>	<u>71,656</u>	<u>50,964</u>	<u>129,644</u>
Total liabilities, deferred inflows of resources and fund balances.	<u>\$ 4,745,219</u>	<u>\$ 624,988</u>	<u>\$ 137,304</u>	<u>\$ 226,178</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,403,626	\$ 815,340	\$ 4,984,725
473,356	-	2,366,778
-	-	325,859
-	-	11,339
-	-	16,338
-	44,990	654,544
-	-	111,418
<u>\$ 1,876,982</u>	<u>\$ 860,330</u>	<u>\$ 8,471,001</u>
\$ -	\$ 1,750	\$ 517,890
-	-	44,056
-	-	271,409
-	-	1,790,663
-	2,571	2,571
-	200,000	200,000
-	204,321	2,826,589
-	-	319,723
-	-	6,136
-	-	4,626
-	-	16,338
307,551	-	1,537,753
-	39,681	566,400
<u>307,551</u>	<u>39,681</u>	<u>2,450,976</u>
-	-	111,418
-	377,774	449,377
1,569,431	431,158	2,170,892
-	-	654,353
-	(192,604)	(192,604)
<u>1,569,431</u>	<u>616,328</u>	<u>3,193,436</u>
<u>\$ 1,876,982</u>	<u>\$ 860,330</u>	<u>\$ 8,471,001</u>

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CITY OF GROVEPORT, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2016

Total governmental fund balances		\$	3,193,436
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			48,972,574
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.			
Income taxes receivable	\$	1,537,753	
Delinquent property taxes receivable		6,136	
Intergovernmental receivable		566,400	
Special assessments receivable		16,338	
Accrued interest receivable		4,626	
Total		2,131,253	2,131,253
On the statement of net position interest is accrued on outstanding capital leases, bonds and loans payable, whereas in governmental funds, interest is accrued when due.			(68,840)
Unamortized deferred charges on refundings are not recognized in governmental funds.			259,262
Unamortized premiums on bond issuances are not recognized in governmental funds.			(510,771)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.			
Net pension asset		15,818	
Deferred outflows of resources		4,075,097	
Deferred inflows of resources		(119,885)	
Net pension liability		(10,622,021)	
Total		(6,650,991)	(6,650,991)
Long-term liabilities are not due and payable in the current period and therefore are not reported in governmental funds. The long-term liabilities are as follows:			
Tax revenue refunding bonds payable		(6,195,000)	
General obligation bonds payable		(5,005,000)	
Bond anticipation notes payable		(1,600,000)	
OPWC loans payable		(282,182)	
Capital leases payable		(1,153,596)	
Compensated absences payable		(787,955)	
Total		(15,023,733)	(15,023,733)
Net position of governmental activities		\$	32,302,190

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>General</u>	<u>Street Maintenance and Repair</u>	<u>Recreation & Aquatic Center</u>	<u>Golf Course</u>
Revenues:				
Income taxes	\$ 12,320,736	\$ -	\$ -	\$ -
Property taxes	317,970	-	-	-
Payment in lieu of taxes.	-	-	-	-
Charges for services.	171,194	-	1,662,161	562,555
Fines, licenses and permits	458,352	-	-	-
Intergovernmental.	119,352	818,612	-	-
Special assessments	6,439	-	-	-
Investment income.	44,907	1,546	-	-
Other.	191,720	21,943	21,478	18,449
Total revenues.	<u>13,630,670</u>	<u>842,101</u>	<u>1,683,639</u>	<u>581,004</u>
Expenditures:				
Current:				
General government	5,056,207	-	-	-
Security of persons and property	3,534,155	-	-	-
Public health and welfare.	42,059	-	-	-
Transportation	104,159	1,739,467	-	-
Community environment	581,678	-	-	-
Leisure time activity	1,318,481	-	2,681,438	2,291,720
Economic development.	13,045	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	119,047	49,147	24,481	131,650
Interest and fiscal charges.	12,332	4,401	1,305	11,298
Bond and note issuance costs	-	-	-	-
Total expenditures.	<u>10,781,163</u>	<u>1,793,015</u>	<u>2,707,224</u>	<u>2,434,668</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,849,507</u>	<u>(950,914)</u>	<u>(1,023,585)</u>	<u>(1,853,664)</u>
Other financing sources (uses):				
Note issuance	-	-	-	1,000,000
Capital lease transaction.	224,349	256,025	-	62,130
Transfers in	-	600,000	700,000	1,409,348
Transfers (out).	(2,600,000)	-	-	-
Premium on note issuance.	-	-	-	-
Total other financing sources (uses).	<u>(2,375,651)</u>	<u>856,025</u>	<u>700,000</u>	<u>2,471,478</u>
Net change in fund balances	473,856	(94,889)	(323,585)	617,814
Fund balance (deficit) at beginning of year	<u>281,557</u>	<u>166,545</u>	<u>374,549</u>	<u>(488,170)</u>
Fund balance at end of year.	<u><u>\$ 755,413</u></u>	<u><u>\$ 71,656</u></u>	<u><u>\$ 50,964</u></u>	<u><u>\$ 129,644</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 2,217,709	\$ -	\$ 14,538,445
-	-	317,970
-	172,065	172,065
-	243,705	2,639,615
-	4,850	463,202
-	130,034	1,067,998
-	-	6,439
-	1,510	47,963
-	2,683	256,273
<u>2,217,709</u>	<u>554,847</u>	<u>19,509,970</u>
87,230	172,162	5,315,599
-	28,105	3,562,260
-	6,242	48,301
-	373,662	2,217,288
-	33,053	614,731
-	15,358	6,306,997
-	-	13,045
-	1,019	1,019
1,312,899	72,720	1,709,944
461,850	12,562	503,748
-	12,452	12,452
<u>1,861,979</u>	<u>727,335</u>	<u>20,305,384</u>
<u>355,730</u>	<u>(172,488)</u>	<u>(795,414)</u>
-	600,000	1,600,000
-	-	542,504
-	400,000	3,109,348
(509,348)	-	(3,109,348)
-	11,313	11,313
<u>(509,348)</u>	<u>1,011,313</u>	<u>2,153,817</u>
(153,618)	838,825	1,358,403
1,723,049	(222,497)	1,835,033
<u>\$ 1,569,431</u>	<u>\$ 616,328</u>	<u>\$ 3,193,436</u>

CITY OF GROVEPORT, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

Net change in fund balances - total governmental funds	\$	1,358,403
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.		
Capital asset additions	\$	2,332,332
Current year depreciation		<u>(1,749,038)</u>
Total		583,294
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.		
Income taxes		(14,659)
Delinquent property taxes		(502)
Intergovernmental revenues		113,167
Special assessments		7,692
Investment income		<u>(565)</u>
Total		105,133
Issuances of notes and capital leases are reported as other financing in the governmental funds; however, in the statement of activity, they are not reported as revenues as they increase liabilities on the statement of net position.		
		(2,142,504)
Repayment of bond, note and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		1,709,944
Premiums on note issuances are recognized as other financing sources in the governmental funds; however, they are amortized over the life of the issuance in the statement of activities.		
		(11,313)
In the statement of activities, interest is accrued on outstanding capital leases, bonds and notes, whereas in governmental funds, an interest expenditure is reported when due. The following items resulted in less interest expense reported in the statement of activities.		
Increase in accrued interest payable		(19,707)
Amortization of bond and note premiums		75,334
Amortization of deferred charges on refunding		<u>(43,819)</u>
Total		11,808
Contractually required pension contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
		805,757
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability are reported as pension expense in the statement of activities.		
		(1,634,518)
Some compensated absences expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		<u>(52,114)</u>
Change in net position of governmental activities	\$	<u><u>733,890</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Income taxes	\$ 12,861,575	\$ 12,861,575	\$ 12,440,340	\$ (421,235)
Property and other taxes.	300,952	300,952	317,970	17,018
Charges for services.	164,000	164,000	171,194	7,194
Fines, licenses and permits	452,600	452,600	432,307	(20,293)
Intergovernmental.	96,225	96,225	119,915	23,690
Special assessments	13,000	13,000	6,439	(6,561)
Investment income.	43,000	43,000	55,016	12,016
Other	122,700	122,700	191,720	69,020
Total revenues	<u>14,054,052</u>	<u>14,054,052</u>	<u>13,734,901</u>	<u>(319,151)</u>
Expenditures:				
Current:				
General government	6,178,963	6,178,963	4,953,722	1,225,241
Security of persons and property	3,918,156	3,918,156	3,547,373	370,783
Public health and welfare.	45,000	45,000	42,059	2,941
Transportation	120,008	120,008	104,869	15,139
Community environment	661,319	661,319	562,611	98,708
Leisure time activity	1,621,631	1,621,631	1,326,642	294,989
Economic development.	19,000	19,000	14,035	4,965
Debt service:				
Principal retirement.	119,027	119,027	119,022	5
Interest and fiscal charges	12,612	12,612	12,357	255
Total expenditures	<u>12,695,716</u>	<u>12,695,716</u>	<u>10,682,690</u>	<u>2,013,026</u>
Excess of revenues over expenditures	<u>1,358,336</u>	<u>1,358,336</u>	<u>3,052,211</u>	<u>1,693,875</u>
Other financing sources (uses):				
Sale of capital assets.	1,000	1,000	-	(1,000)
Capital lease transaction.	250,400	250,400	213,415	(36,985)
Transfers (out).	(2,600,000)	(2,600,000)	(2,600,000)	-
Total other financing sources (uses).	<u>(2,348,600)</u>	<u>(2,348,600)</u>	<u>(2,386,585)</u>	<u>(37,985)</u>
Net change in fund balance	<u>(990,264)</u>	<u>(990,264)</u>	<u>665,626</u>	<u>1,655,890</u>
Fund balance at beginning of year.	910,573	910,573	910,573	-
Prior year encumbrances appropriated	79,691	79,691	79,691	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,655,890</u>	<u>\$ 1,655,890</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 STREET MAINTENANCE AND REPAIR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 826,000	\$ 826,000	\$ 814,303	\$ (11,697)
Investment income	1,100	1,100	1,546	446
Other	32,750	32,750	21,943	(10,807)
Total revenues	<u>859,850</u>	<u>859,850</u>	<u>837,792</u>	<u>(22,058)</u>
Expenditures:				
Current:				
Transportation	2,251,517	2,251,517	1,789,971	461,546
Debt service:				
Principal retirement	49,149	49,149	49,147	2
Interest and fiscal charges	4,403	4,403	4,401	2
Total expenditures	<u>2,305,069</u>	<u>2,305,069</u>	<u>1,843,519</u>	<u>461,550</u>
Excess of expenditures over revenues	<u>(1,445,219)</u>	<u>(1,445,219)</u>	<u>(1,005,727)</u>	<u>439,492</u>
Other financing sources:				
Capital lease transaction	256,825	256,825	256,025	(800)
Transfers in	1,032,508	1,032,508	600,000	(432,508)
Total other financing sources	<u>1,289,333</u>	<u>1,289,333</u>	<u>856,025</u>	<u>(433,308)</u>
Net change in fund balances	(155,886)	(155,886)	(149,702)	6,184
Fund balances at beginning of year	56,885	56,885	56,885	-
Prior year encumbrances appropriated	99,001	99,001	99,001	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,184</u>	<u>\$ 6,184</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECREATION & AQUATIC CENTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services.	\$ 1,559,000	\$ 1,559,000	\$ 1,662,161	\$ 103,161
Other	-	-	21,478	21,478
Total revenues.	1,559,000	1,559,000	1,683,639	124,639
Expenditures:				
Current:				
Leisure time activity	3,212,715	3,212,715	2,732,229	480,486
Debt service:				
Principal retirement.	16,850	16,850	16,850	-
Interest and fiscal charges	1,387	1,387	1,387	-
Total expenditures	3,230,952	3,230,952	2,750,466	480,486
Excess of expenditures over revenues	(1,671,952)	(1,671,952)	(1,066,827)	605,125
Other financing sources:				
Transfers in	1,219,491	1,219,491	700,000	(519,491)
Total other financing sources	1,219,491	1,219,491	700,000	(519,491)
Net change in fund balance	(452,461)	(452,461)	(366,827)	85,634
Fund balance at beginning of year.	211,993	211,993	211,993	-
Prior year encumbrances appropriated	240,468	240,468	240,468	-
Fund balance at end of year	\$ -	\$ -	\$ 85,634	\$ 85,634

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GOLF COURSE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 560,000	\$ 640,000	\$ 562,555	\$ (77,445)
Other	450	450	18,449	17,999
Total revenues	560,450	640,450	581,004	(59,446)
Expenditures:				
Current:				
Leisure time activity	2,502,077	2,582,077	2,357,595	224,482
Debt service:				
Principal retirement	131,653	131,653	131,650	3
Interest and fiscal charges	6,076	6,076	6,074	2
Total expenditures	2,639,806	2,719,806	2,495,319	224,487
Excess of expenditures over revenues	(2,079,356)	(2,079,356)	(1,914,315)	165,041
Other financing sources:				
Note issuance	1,037,415	1,037,415	1,000,000	(37,415)
Capital lease transaction	70,000	70,000	62,130	(7,870)
Transfers in	920,852	920,852	900,000	(20,852)
Total other financing sources	2,028,267	2,028,267	1,962,130	(66,137)
Net change in fund balances	(51,089)	(51,089)	47,815	98,904
Fund balances at beginning of year	45,079	45,079	45,079	-
Prior year encumbrances appropriated . . .	6,010	6,010	6,010	-
Fund balance at end of year	\$ -	\$ -	\$ 98,904	\$ 98,904

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 DECEMBER 31, 2016

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Storm Water	Total
Assets:				
Current assets:				
Equity in pooled cash and investments	\$ 473,210	\$ 1,084,159	\$ 918,253	\$ 2,475,622
Receivables:				
Accounts	162,207	127,707	256,989	546,903
Prepayments	2,376	1,508	-	3,884
Total current assets	<u>637,793</u>	<u>1,213,374</u>	<u>1,175,242</u>	<u>3,026,409</u>
Noncurrent assets:				
Net pension asset	724	-	-	724
Capital assets:				
Nondepreciable capital assets	54,652	159,889	227,539	442,080
Depreciable capital assets, net	8,416,769	8,446,999	4,129,111	20,992,879
Total capital assets, net	<u>8,471,421</u>	<u>8,606,888</u>	<u>4,356,650</u>	<u>21,434,959</u>
Total noncurrent assets	<u>8,472,145</u>	<u>8,606,888</u>	<u>4,356,650</u>	<u>21,435,683</u>
Total assets	<u>9,109,938</u>	<u>9,820,262</u>	<u>5,531,892</u>	<u>24,462,092</u>
Deferred outflows of resources:				
Pension - OPERS	89,463	-	-	89,463
Total deferred outflows of resources	<u>89,463</u>	<u>-</u>	<u>-</u>	<u>89,463</u>
Liabilities:				
Current liabilities:				
Accounts payable	3,631	552	14,854	19,037
Contracts payable	15,200	-	-	15,200
Accrued wages and benefits payable	7,851	-	-	7,851
Due to other governments	3,189	129,109	-	132,298
Accrued interest payable	9,005	-	-	9,005
Compensated absences payable - current	11,763	-	-	11,763
General obligation bonds payable	70,000	-	-	70,000
Total current liabilities	<u>120,639</u>	<u>129,661</u>	<u>14,854</u>	<u>265,154</u>
Long-term liabilities:				
Compensated absences payable	38,361	-	-	38,361
General obligation bonds payable	2,965,727	-	-	2,965,727
Net pension liability	229,732	-	-	229,732
Total long-term liabilities	<u>3,233,820</u>	<u>-</u>	<u>-</u>	<u>3,233,820</u>
Total liabilities	<u>3,354,459</u>	<u>129,661</u>	<u>14,854</u>	<u>3,498,974</u>
Deferred inflows of resources:				
Pension - OPERS	4,768	-	-	4,768
Total deferred inflows of resources	<u>4,768</u>	<u>-</u>	<u>-</u>	<u>4,768</u>
Net position:				
Net investment in capital assets	5,420,494	8,606,888	4,356,650	18,384,032
Unrestricted	419,680	1,083,713	1,160,388	2,663,781
Total net position	<u>\$ 5,840,174</u>	<u>\$ 9,690,601</u>	<u>\$ 5,517,038</u>	<u>\$ 21,047,813</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Storm Water	Total
Operating revenues:				
Charges for services	\$ 909,529	\$ 874,924	\$ 487,581	\$ 2,272,034
Other operating revenues	8,875	5,694	90	14,659
Total operating revenues.	<u>918,404</u>	<u>880,618</u>	<u>487,671</u>	<u>2,286,693</u>
Operating expenses:				
Personal services.	390,737	14,731	188,100	593,568
Contract services.	120,502	687,047	131,053	938,602
Materials and supplies	66,254	17,979	28,911	113,144
Depreciation	494,492	236,373	124,248	855,113
Total operating expenses	<u>1,071,985</u>	<u>956,130</u>	<u>472,312</u>	<u>2,500,427</u>
Operating income (loss)	<u>(153,581)</u>	<u>(75,512)</u>	<u>15,359</u>	<u>(213,734)</u>
Nonoperating revenues (expenses):				
Loss on sale of capital assets.	(148,932)	-	-	(148,932)
Intergovernmental	-	-	4,380	4,380
Other nonoperating revenues	994	-	-	994
Total nonoperating revenues (expenses)	<u>(147,938)</u>	<u>-</u>	<u>4,380</u>	<u>(143,558)</u>
Income (loss) before capital contributions	(301,519)	(75,512)	19,739	(357,292)
Capital contributions.	<u>264,878</u>	<u>1,273,211</u>	<u>-</u>	<u>1,538,089</u>
Change in net position	(36,641)	1,197,699	19,739	1,180,797
Net position at beginning of year	<u>5,876,815</u>	<u>8,492,902</u>	<u>5,497,299</u>	<u>19,867,016</u>
Net position at end of year	<u>\$ 5,840,174</u>	<u>\$ 9,690,601</u>	<u>\$ 5,517,038</u>	<u>\$ 21,047,813</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Storm Water	Total
Cash flows from operating activities:				
Cash received from charges for services	\$ 892,652	\$ 870,081	\$ 451,882	\$ 2,214,615
Cash received from other operations	8,875	5,694	90	14,659
Cash payments for personal services	(368,637)	(14,731)	(188,100)	(571,468)
Cash payments for contract services.	(119,285)	(681,256)	(118,499)	(919,040)
Cash payments for materials and supplies.	(64,501)	(19,982)	(31,147)	(115,630)
Net cash provided by operating activities.	<u>349,104</u>	<u>159,806</u>	<u>114,226</u>	<u>623,136</u>
Cash flows from noncapital financing activities:				
Cash received from intergovernmental grants	-	-	4,380	4,380
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>4,380</u>	<u>4,380</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(20,460)	(409,131)	(227,539)	(657,130)
Principal retirement	(75,034)	-	-	(75,034)
Interest and fiscal charges	(110,085)	-	-	(110,085)
Net cash used in capital and related financing activities.	<u>(205,579)</u>	<u>(409,131)</u>	<u>(227,539)</u>	<u>(842,249)</u>
Net increase (decrease) in cash and investments	143,525	(249,325)	(108,933)	(214,733)
Cash and investments at beginning of year	329,685	1,333,484	1,027,186	2,690,355
Cash and investments at end of year	<u>\$ 473,210</u>	<u>\$ 1,084,159</u>	<u>\$ 918,253</u>	<u>\$ 2,475,622</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ (153,581)	\$ (75,512)	\$ 15,359	\$ (213,734)
Adjustments:				
Depreciation	494,492	236,373	124,248	855,113
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
(Increase) in accounts receivable	(16,877)	(4,843)	(35,699)	(57,419)
(Increase) decrease in prepayments.	1,744	(62)	1,100	2,782
(Increase) in net pension asset	(216)	-	-	(216)
(Increase) in deferred outflows - pension - OPERS . .	(63,148)	-	-	(63,148)
Increase (decrease) in accounts payable	1,226	(23,147)	9,218	(12,703)
Increase in accrued wages and benefits.	595	-	-	595
Increase (decrease) in due to other governments	(3,403)	26,997	-	23,594
(Decrease) in compensated absences payable.	(1,530)	-	-	(1,530)
Increase in net pension liability.	87,685	-	-	87,685
Increase in deferred inflows - pension - OPERS	2,117	-	-	2,117
Net cash provided by operating activities	<u>\$ 349,104</u>	<u>\$ 159,806</u>	<u>\$ 114,226</u>	<u>\$ 623,136</u>

At December 31, 2016, capital assets purchased on account for the Water fund amounted to \$15,200.

At December 31, 2015, capital assets purchased on account for the Sewer fund amounted to \$5,480.

At December 31, 2016, contributions of capital assets amounted to \$264,878 and \$1,273,211 in the Water and Sewer funds, respectively.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2016**

	<u>Agency</u>
Assets:	
Equity in pooled cash and investments	\$ 82,164
Cash in segregated accounts.	<u>22,824</u>
Total assets	<u>\$ 104,988</u>
Liabilities:	
Deposits held and due to others	\$ 104,988
Total liabilities.	<u>\$ 104,988</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 1 - DESCRIPTION OF THE CITY

The City of Groveport (the "City") was founded in 1847 and is located in Franklin County. The City is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio and the City Charter. The City Charter was adopted in 1990 and provides for a Mayor-Council-Administrator form of government. The six member council is elected at-large in odd-numbered years for overlapping four-year terms. The Council members serve as the legislative authority and the taxing authority. The Council members create and adopt the annual operating budget and approve expenditures of City funds.

The City provides general governmental services to its residents including: police services, community affairs, senior citizens' services, building and zoning regulation and enforcement, water and sewer services, road maintenance, parks, and other administrative support services. Madison Township provides fire protection for the City. The City's management believes these financial statements present all activities for which the City is financially accountable.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements (BFS) of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City's accounting policies are described below.

A. Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, these include public safety services, street maintenance and repair, parks, recreation, water, sewer and refuse services. Council and the City Administrator are directly responsible for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's Governing Board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. Certain organizations are also included as component units if the nature and significance of the relationship between the primary government and the organization is such that exclusion by the primary government would render the primary government's financial statements incomplete or misleading.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Based on the foregoing criteria, the financial activities of the Groveport Community Improvement Corporation (CIC) have been reflected in the accompanying basic financial statements as a discretely presented component unit. Due to the nature and significance of the CIC's relationship with the City it was determined that excluding the CIC would render the City's financial statement incomplete or misleading. Information in the following notes to the basic financial statements is applicable to the primary government. Information relating to the component unit can be found in Note 21. Separately issued financial statements can be obtained by contacting Jeff Green, Executive Director, 655 Blacklick Street, Groveport, Ohio 43125.

B. Basis of Presentation

The City's BFS consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental functions are self-financing or draw from the general revenues of the City.

Fund Financial Statements - Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

Proprietary funds distinguish operating transactions from nonoperating transactions. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating transactions of the City's proprietary funds are charges for sales and services, and include personnel and other expenses related to the operations of the enterprise activity. All other revenues and expenses not meeting these definitions are reported as nonoperating transactions.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

C. Fund Accounting

The City uses funds to maintain its financial records during the year. Fund accounting is a concept developed to meet the needs of governmental entities in which legal or other restraints require the recording of specific receipts and disbursements. The transactions of each fund are reflected in a self-balancing group of accounts. The City classifies each fund as either governmental, proprietary or fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. Governmental fund assets and deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General fund - This fund is used to account for and report all financial resources of the City except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Street maintenance and repair - This fund accounts for revenues generated from license and gasoline taxes to be used on local roads within the City.

Recreation & aquatic center - This fund receives charges for services for aquatic and recreation center operations.

Golf course - This fund receives charges for services for the operation of the City golf course.

Debt service - This fund accounts for a portion of the City's income tax collections and other revenue sources used for principal and interest payments associated with the City's outstanding debt.

Other governmental funds of the City are used to account for (a) financial resources that are restricted or committed to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, and (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects.

Proprietary Funds - These funds are used to account for activities that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. The following are the City's major enterprise funds:

Water fund - This fund accounts for the provision of water treatment and distribution to the residents and commercial users located within the City.

Sewer fund - This fund accounts for the provision of sewer services to its residential and commercial users located within the City.

Storm water fund - This fund accounts for the storm drainage runoff services provided to the residents and commercial users of the City.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds which account for the City's Mayor's Court, escrow inspections and engineering, and flex spending accounts.

D. Measurement Focus and Basis of Accounting

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets, deferred outflows, liabilities and deferred inflows associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the financial statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows, liabilities and deferred inflows associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

The agency funds do not report on a measurement focus as they do not report operations.

E. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and outflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year end.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned (See Note 8). Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income taxes, State-levied locally shared taxes (including gasoline tax, local government funds and permissive tax), fines and forfeitures and fees.

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Note 15 for deferred outflows of resources related to the City's net pension liability. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2016, but which were levied to finance 2017 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes, but is not limited to, income taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Note 15 for deferred inflows of resources related to the City's net pension liability. This deferred inflow of resources is only reported on the government-wide statement of net position.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

F. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendments throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control (that is, the level which expenditures cannot legally exceed appropriations) is established at the fund, department, personal services/all other level. Budgetary modifications outside the legal level of budgetary control may only be made by an ordinance of the City Council.

Tax Budget - A budget of estimated cash receipts and disbursements is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year. The purpose of the tax budget is to reflect the need for existing (or increased) tax rates.

Estimated Resources - The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated receipts. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected receipts of each fund. On or about January 1, the certificate is amended to include unencumbered fund balances at December 31 of the preceding year. Further amendments may be made during the year if the City determined that receipts collected will be greater than or less than the prior estimate and the Budget Commission finds the revised estimate to be reasonable. Prior to January 1, the City must revise its budget so that the total contemplated expenditures from a fund during the ensuing fiscal year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. The amounts reported within the budgetary statements reflect the original and final estimated resources as certified by the County Budget Commission.

Appropriations - A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The appropriations at the legal level of control for a fund may only be modified during the year by an ordinance of Council. The amounts on the budgetary statement reflect the final appropriation amounts, including all amendments and modifications legally enacted by Council.

Encumbrances - As part of the formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve the portions of the applicable appropriation. At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. Encumbrances are carried forward and are not reappropriated as part of the subsequent year appropriations.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

G. Cash, Cash Equivalents and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "equity in pooled cash and investments" on the financial statements. Cash that is held separately for the Mayor's Court and flex spending accounts and not held in the City treasury is recorded on the financial statements as "cash in segregated accounts."

For purposes of the statement of cash flows and for presentation on the financial statements, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments. Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or negative receipts (contra revenue), respectively.

During 2016, investments were limited to negotiable certificates of deposit, federal agency securities, U.S Government obligations and the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2016, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess amount to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes.

Interest income is distributed to the funds according to charter and statutory requirements. Interest revenue credited to the general fund during 2016 amounted to \$44,907 which includes \$32,549 assigned from other City funds.

An analysis of the City's investment account at year-end is provided in Note 4.

H. Prepayments

Payments made to vendors for services that will benefit periods beyond December 31, 2016, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and the expenditure/expense in the year in which services are consumed.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

I. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of \$5,000. The City's infrastructure consists of streets, street lights, traffic signals, water lines, water tanks, sewer lines, sewer pumps, a sewer chamber and storm lines acquired December 31, 1980 and later. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized for business-type activities.

All reported capital assets are depreciated except for land, construction in progress and easements. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-type Activities Estimated Lives</u>
Land improvements	5 - 65 years	20 years
Buildings and improvements	20 - 50 years	50 years
Furniture, fixtures and equipment	5 - 20 years	15 - 30 years
Vehicles	8 years	8 years
Infrastructure:		
Streets	15 - 25 years	n/a
Street lights	12 years	n/a
Traffic signals	20 years	n/a
Water lines	n/a	50 years
Water tanks	n/a	50 - 75 years
Sewer lines	n/a	50 years
Sewer pumps	n/a	15 years
Sewer chamber	n/a	50 years
Storm lines	n/a	50 years

J. Compensated Absences

Compensated absences of the City consist of vacation leave and sick leave to the extent that payments to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the City and the employee.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

In conformity with GASB Statement No. 16, “Accounting for Compensated Absences”, vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on accumulated sick leave and employees wage rates at year end, taking into consideration any limits specified in the City’s termination policy. The City records a liability for accumulated unused sick leave for all employees with at least 10 years of service with the City.

The total liability for compensated absence payments has been calculated using pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted vacation leave and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

K. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, net pension liability and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, notes, loans and capital leases are recognized as a liability on the governmental fund financial statements when due.

L. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the BFS. Transfers between governmental funds are eliminated on the statement of activities.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

M. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes, but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. City Council has established fund balance policies that allow the Finance Director to assign fund balance for specific purposes. Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s budget.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

N. Unamortized Bond Premiums/Accounting Gain or Loss/Bond Issuance Costs

Bond premiums are deferred and amortized over the term of the bonds using the straight line method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

For advance refunding resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a deferred outflow of resources.

On the governmental fund financial statements, bond premiums and deferred charges from refunding are recognized in the current period. The reconciliation between the face value of the bonds and the amount reported on the statement of net position is presented in Note 13.

Bond issuance costs are expensed when they occur.

O. Net Position

Net position represents the difference between assets plus deferred outflows of resources less liabilities less deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes primarily consists of amounts restricted for court computerization.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

P. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2016.

Q. Estimates

The preparation of the BFS in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the BFS and accompanying notes. Actual results may differ from those estimates.

R. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

S. Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2016, the City has implemented GASB Statement No. 72, "Fair Value Measurement and Application", GASB Statement No. 73 "Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68", GASB Statement No. 76, "The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments", GASB Statement No. 77, "Tax Abatement Disclosures", GASB Statement No. 78, "Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans" and GASB Statement No. 79, "Certain External Investment Pools and Pool Participants".

GASB Statement No. 72 addresses accounting and financial reporting issues related to fair value measurement. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The implementation of GASB Statement No. 72 did not have an effect on the financial statements of the City.

GASB Statement No. 73 improves the usefulness of information about pensions included in the general purposes external financial reports of state and local governments for making decisions and assessing accountability. The implementation of GASB Statement No. 73 did not have an effect on the financial statements of the City.

GASB Statement No. 76 identifies - in the context of the current governmental financial reporting environment - the hierarchy of generally accepted accounting principles (GAAP). This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. The implementation of GASB Statement No. 76 did not have an effect on the financial statements of the City.

GASB Statement No. 77 requires governments that enter into tax abatement agreements to disclose certain information about the agreement. GASB Statement No. 77 also requires disclosures related to tax abatement agreements that have been entered into by other governments that reduce the reporting government's tax revenues. The implementation of GASB Statement No. 77 did not have an effect on the financial statements of the City.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

GASB Statement No. 78 establishes accounting and financial reporting standards for defined benefit pensions provided to the employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit pension plan (cost-sharing pension plan) that meets the criteria in paragraph 4 of Statement 68 and that (a) is not a state or local governmental pension plan, (b) is used to provide defined benefit pensions both to employees of state or local governmental employers and to employees of employers that are not state or local governmental employers, and (c) has no predominant state or local governmental employer (either individually or collectively with other state or local governmental employers that provide pensions through the pension plan). The implementation of GASB Statement No. 78 did not have an effect on the financial statements of the City.

GASB Statement No. 79 establishes accounting and financial reporting standards for qualifying external investment pools that elect to measure for financial reporting purposes all of their investments at amortized cost. This Statement provides accounting and financial reporting guidance also establishes additional note disclosure requirements for governments that participate in those pools. The City participates in STAR Ohio which implemented GASB Statement No. 79 for 2016. The City incorporated the corresponding GASB 79 guidance into its 2016 financial statements; however, there was no effect on beginning net position/fund balance.

B. Deficit Fund Balance

Fund balances at December 31, 2016 included the following individual fund deficit:

<u>Nonmajor fund</u>	<u>Deficit</u>
Capital improvement	\$ 192,604

The general fund is liable for any deficit in this fund and provides transfers when cash is required, not when accruals occur. The deficit fund balance resulted from adjustments for accrued liabilities.

NOTE 4 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories:

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits in interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in items 1 or 2 above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. High grade commercial paper for a period not to exceed 180 days in an amount not to exceed twenty-five percent of the City's interim monies available for investment; and,
8. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty-five percent of the City's interim monies available for investment.

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, City, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and,
3. Obligations of the City.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Cash in Segregated Accounts

The City has depository accounts outside the City treasury to account for the Mayor’s Court and flexible spending plan operations. The carrying amounts for these accounts at December 31, 2016 were \$2,747 and \$20,077, respectively. These amounts are included in “deposits with financial institutions” below.

B. Deposits with Financial Institutions

At December 31, 2016, the carrying amount of all City deposits was \$724,911. As of December 31, 2016, \$632,329 of the City’s bank balance of \$903,321 was exposed to custodial risk as discussed below, while \$270,992 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. As permitted by Ohio Revised Code, the City’s deposits are collateralized by a pool of eligible securities deposited with Federal Reserve Banks, or at member banks of the Federal Reserve System, in the name of the depository bank and pledged as a pool of collateral against all public deposits held by the depository. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Although the securities were held by the pledging institutions’ trust department and all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

C. Investments

As of December 31, 2016, the City had the following investments and maturities:

Measurement/ <u>Investment type</u>	Measurement <u>Amount</u>	<u>Investment Maturities</u>			
		<u>6 months or less</u>	<u>7 to 12 months</u>	<u>13 to 18 months</u>	<u>Greater than 24 months</u>
Fair value:					
FHLB Notes	\$ 1,981,010	\$ -	\$ -	\$ -	\$ 1,981,010
FHLMC Notes	1,495,115	-	-	-	1,495,115
FNMA Notes	758,119	-	-	-	758,119
Negotiable CDs	1,440,278	500,095	250,448	250,187	439,548
U.S. Government Obligations	1,078,297	1,078,297	-	-	-
Amortized cost:					
STAR Ohio	<u>87,605</u>	<u>87,605</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 6,840,424</u>	<u>\$ 1,665,997</u>	<u>\$ 250,448</u>	<u>\$ 250,187</u>	<u>\$ 4,673,792</u>

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

The City's investments measured at fair value are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are available, either directly or indirectly (Level 2 inputs). The weighted average maturity of investments is 2.64 years.

Interest Rate Risk: The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The City's investment policy addresses interest rate risk by requiring the consideration of market conditions and cash flow requirements in determining the term of an investment.

Credit Risk: STAR Ohio carries a rating of AAAm by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The City's investments in federal agency securities and U.S. Government obligations were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The negotiable CDs were not rated. The City's investment policy does not specifically address credit risk beyond requiring the City to only invest in securities authorized by state statute.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Finance Director or qualified trustee.

Concentration of Credit Risk: The City's investment policy addresses concentration of credit risk by requiring investments to be diversified to reduce the risk of loss resulting from over concentration of assets in a specific issue or specific class of securities.

The following table includes the percentage of each investment type held by the City at December 31, 2016:

Measurement/ <u>Investment type</u>	Measurement	
	<u>Amount</u>	<u>% of Total</u>
Fair value:		
FHLB Notes	\$ 1,981,010	28.96
FHLMC Notes	1,495,115	21.86
FNMA Notes	758,119	11.08
Negotiable CDs	1,440,278	21.06
U.S. Government Obligations	1,078,297	15.76
Amortized cost:		
STAR Ohio	<u>87,605</u>	<u>1.28</u>
Total	<u>\$ 6,840,424</u>	<u>100.00</u>

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

D. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2016:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 724,911
Investments	6,840,424
Total	<u>\$ 7,565,335</u>
 <u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 4,984,725
Business type activities	2,475,622
Agency funds	104,988
Total	<u>\$ 7,565,335</u>

NOTE 5 - INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2016, consisted of the following, as reported in the fund financial statements:

	<u>Transfers from</u>	
<u>Transfers to</u>	<u>General</u>	<u>Debt Service</u>
Street maintenance and repair	\$ 600,000	\$ -
Recreation & aquatic center	700,000	-
Golf course	900,000	509,348
Nonmajor governmental funds	<u>400,000</u>	<u>-</u>
Total	<u>\$ 2,600,000</u>	<u>\$ 509,348</u>

Transfers are made to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfer from the debt service fund to the golf course fund was made in order to finance a debt payment. All transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16. Interfund transfers between governmental funds are eliminated on the government-wide financial statements.

NOTE 6 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 6 - PROPERTY TAXES - (Continued)

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2016 public utility property taxes became a lien December 31, 2015, are levied after October 1, 2016, and are collected in 2017 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Groveport. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, tangible personal property taxes and outstanding delinquencies which are measurable as of December 31, 2016 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2016 operations and the collection of delinquent taxes has been offset by a deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is reported as a deferred inflow of resources.

The full tax rate for all City operations for the year ended December 31, 2016 was \$1.40 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2016 property tax receipts were based are as follows:

Real property	\$ 243,426,410
Public utility property	<u>33,144,010</u>
Total assessed value	<u>\$ 276,570,420</u>

NOTE 7 - TAX ABATEMENTS

As of December 31, 2016, the City provides tax abatements through a Community Reinvestment Area (CRA) program. Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill. During 2016, the total property taxes abated under the City's CRA program amounted to \$159,878.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 8 - LOCAL INCOME TAX

The 2.0 percent City income tax, which is not subject to renewal, is levied on substantially all income earned within the City. In addition, the residents of the City are required to pay City income tax on income they earn outside the City; however, full credit is allowed for all income taxes these residents pay to other municipalities. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City at least quarterly. Major employers are required to remit withholdings to the City monthly. Corporations and self-employed individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually with the City. On the fund financial statements, income tax revenue is reported to the extent that it is measurable and available to finance current operations at December 31, 2016. Income tax revenue for 2016 was \$14,538,445 as reported in the fund financial statements.

NOTE 9 - RECEIVABLES

Receivables at December 31, 2016, consisted of taxes, accounts (billings for user charged services), accrued interest, special assessments and intergovernmental receivables arising from grants, entitlements and shared revenue. Receivables have been recorded to the extent that they are measurable at December 31, 2016.

Intergovernmental receivables reported on the statement of net position consist of the following:

Governmental activities:

Local government State support	\$ 40,544
Motor vehicle and gas tax	603,185
Homestead and rollback	9,647
Estate taxes	<u>1,168</u>
Total	<u>\$ 654,544</u>

Receivables have been disaggregated on the face of the financial statements. All receivables are expected to be collected within the subsequent year, except for special assessments which are collected over the life of the assessment.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 10 - CAPITAL ASSETS

A. Governmental Activities

Changes in capital assets for the governmental activities for the year ended December 31, 2016 were as follows:

	<u>Balance</u> <u>12/31/15</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/16</u>
Governmental activities:				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 3,927,277	\$ -	\$ -	\$ 3,927,277
Intangible assets - easements	13,140,000	-	-	13,140,000
Construction in progress	<u>1,110,627</u>	<u>1,035,754</u>	<u>(1,110,627)</u>	<u>1,035,754</u>
Total capital assets, not being depreciated	<u>18,177,904</u>	<u>1,035,754</u>	<u>(1,110,627)</u>	<u>18,103,031</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	2,856,353	12,140	-	2,868,493
Buildings and improvements	22,835,693	1,432,521	(1,080,871)	23,187,343
Furniture, fixtures and equipment	3,066,888	162,305	-	3,229,193
Vehicles	1,807,296	468,910	(119,412)	2,156,794
Infrastructure:				
Streets	42,996,907	331,329	-	43,328,236
Street lights	4,264,535	-	-	4,264,535
Traffic signals	<u>865,595</u>	<u>-</u>	<u>-</u>	<u>865,595</u>
Total capital assets, being depreciated	<u>78,693,267</u>	<u>2,407,205</u>	<u>(1,200,283)</u>	<u>79,900,189</u>
<i>Less: accumulated depreciation</i>				
Land improvements	(682,168)	(83,786)	-	(765,954)
Buildings and improvements	(6,302,438)	(499,868)	1,080,871	(5,721,435)
Furniture, fixtures and equipment	(1,769,809)	(241,773)	-	(2,011,582)
Vehicles	(827,817)	(201,018)	119,412	(909,423)
Infrastructure:				
Streets	(34,395,900)	(601,677)	-	(34,997,577)
Street lights	(3,934,937)	(91,045)	-	(4,025,982)
Traffic signals	<u>(568,822)</u>	<u>(29,871)</u>	<u>-</u>	<u>(598,693)</u>
Total accumulated depreciation	<u>(48,481,891)</u>	<u>(1,749,038)</u>	<u>1,200,283</u>	<u>(49,030,646)</u>
Total capital assets, being depreciated	<u>30,211,376</u>	<u>658,167</u>	<u>-</u>	<u>30,869,543</u>
Governmental activities capital assets, net	<u>\$ 48,389,280</u>	<u>\$ 1,693,921</u>	<u>\$ (1,110,627)</u>	<u>\$ 48,972,574</u>

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 10 - CAPITAL ASSETS - (Continued)

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities:

General government	\$ 165,562
Security of persons and property	69,857
Transportation	862,681
Leisure time activity	645,420
Community environment	<u>5,518</u>
Total depreciation expense - governmental activities	<u>\$ 1,749,038</u>

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CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 10 - CAPITAL ASSETS - (Continued)

B. Business-Type Activities

Changes in capital assets for the business-type activities for the year ended December 31, 2016 were as follows:

	<u>Balance</u> <u>12/31/15</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/16</u>
Business-type activities:				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 11,567	\$ 167,314	\$ -	\$ 178,881
Construction in progress	<u>73,645</u>	<u>263,199</u>	<u>(73,645)</u>	<u>263,199</u>
Total capital assets, not being depreciated	<u>85,212</u>	<u>430,513</u>	<u>(73,645)</u>	<u>442,080</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	7,859	-	-	7,859
Buildings and improvements	2,788,126	-	(146,708)	2,641,418
Furniture, fixtures and equipment	657,605	-	-	657,605
Vehicles	19,899	-	-	19,899
Infrastructure:				
Water lines	8,441,405	257,453	(164,456)	8,534,402
Water tanks	198,813	-	(6,464)	192,349
Sewer lines	10,337,402	1,113,322	-	11,450,724
Sewer pumps	304,500	119,324	-	423,824
Sewer chamber	304,500	357,972	-	662,472
Storm lines	<u>6,212,381</u>	<u>-</u>	<u>-</u>	<u>6,212,381</u>
Total capital assets, being depreciated	<u>29,272,490</u>	<u>1,848,071</u>	<u>(317,628)</u>	<u>30,802,933</u>
<i>Less: accumulated depreciation</i>				
Land improvements	(7,859)	-	-	(7,859)
Buildings and improvements	(169,012)	(52,828)	116,184	(105,656)
Furniture, fixtures and equipment	(103,027)	(23,742)	-	(126,769)
Vehicles	(6,218)	(2,487)	-	(8,705)
Infrastructure:				
Water lines	(2,688,977)	(423,138)	46,048	(3,066,067)
Water tanks	(54,333)	(5,532)	6,464	(53,401)
Sewer lines	(3,790,023)	(206,748)	-	(3,996,771)
Sewer pumps	(258,666)	(10,300)	-	(268,966)
Sewer chamber	(86,500)	(6,090)	-	(92,590)
Storm lines	<u>(1,959,022)</u>	<u>(124,248)</u>	<u>-</u>	<u>(2,083,270)</u>
Total accumulated depreciation	<u>(9,123,637)</u>	<u>(855,113)</u>	<u>168,696</u>	<u>(9,810,054)</u>
Total capital assets, being depreciated	<u>20,148,853</u>	<u>992,958</u>	<u>(148,932)</u>	<u>20,992,879</u>
Business-type activities capital assets, net	<u>\$ 20,234,065</u>	<u>\$ 1,423,471</u>	<u>\$ (222,577)</u>	<u>\$ 21,434,959</u>

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 11 - CAPITAL LEASES - LESSEE DISCLOSURE

During 2016 and in prior years, the City entered into capital leases for the purchase of equipment and vehicles. These leases meet the criteria of a capital lease as defined by GASB Statement No. 62, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee.

For governmental activities, capital assets consisting of equipment and vehicles have been capitalized in the amounts of \$1,101,914 and \$1,190,930, respectively, and for business-type activities, a vehicle has been capitalized in the amount of \$19,899. These amounts represent the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government-wide financial statements. The net capital assets acquired through the capital leases are as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	
Assets:			
Equipment	\$ 1,101,914	\$ 19,899	
Vehicles	1,190,930	-	
Less: accumulated depreciation	<u>(751,527)</u>	<u>(8,706)</u>	
Total	<u>\$ 1,541,317</u>	<u>\$ 11,193</u>	

Principal payments in 2016 totaled \$119,047, \$49,147, \$24,481 and \$131,650 paid from the general fund, street maintenance and repair fund, recreation & aquatic center fund and golf course fund, respectively. Principal payments made from the nonmajor governmental funds include \$11,274, \$1,586 and \$59,860 paid from the court computer fund and recreation center capital projects fund, respectively. For the business-type activities, principal payments in 2016 totaled \$5,034, paid from the water fund.

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the future minimum lease payments as of December 31, 2016.

<u>Fiscal Year Ending December 31</u>	<u>Governmental Activities</u>
2017	\$ 437,055
2018	323,719
2019	311,690
2020	147,381
2021	<u>1,908</u>
Total future minimum lease payments	1,221,753
Less: amount representing interest	<u>(68,157)</u>
Present value of future minimum lease payments	<u>\$ 1,153,596</u>

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 12 - NOTES PAYABLE

Changes in the City's notes payable activity for the year ended December 31, 2016, were as follows:

	Balance			Balance
	<u>12/31/2015</u>	<u>Issued</u>	<u>Retired</u>	<u>12/31/2016</u>
<u>Governmental fund notes</u>				
Golf course improvement and and construction - 1.875%	\$ 500,000	\$ -	\$ (500,000)	\$ -
Infrastructure improvement - 1.625%	800,000	-	(800,000)	-
Infrastructure improvement - 2%	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total governmental fund notes	<u>\$ 1,300,000</u>	<u>\$ 200,000</u>	<u>\$ (1,300,000)</u>	<u>\$ 200,000</u>

The notes were issued in anticipation of long-term bond financing. The infrastructure improvement notes were issued on May 11, 2016 and mature on May 10, 2017.

NOTE 13 - LONG-TERM OBLIGATIONS

A. Governmental Activities

During 2016, the following activity occurred in the governmental activities long-term obligations:

	Balance			Balance	Amounts
	<u>12/31/15</u>	<u>Additions</u>	<u>Reductions</u>	<u>12/31/16</u>	<u>Due in</u>
<u>Governmental activities:</u>					<u>One Year</u>
Income Tax Revenue					
Refunding Bonds	7,130,000	-	(935,000)	6,195,000	950,000
General Obligation Bonds, Series 2010	3,425,000	-	(185,000)	3,240,000	190,000
General Obligation Bonds, Series 2013	1,840,000	-	(75,000)	1,765,000	75,000
Bond Anticipation Notes, Series 2016	-	1,600,000	-	1,600,000	1,600,000
OPWC Loan Payable - East Main Street	118,892	-	(59,446)	59,446	59,446
OPWC Loan Payable - Hamilton Road	60,102	-	(30,052)	30,050	30,050
OPWC Loan Payable - Bixby Road	78,632	-	(22,466)	56,166	22,467
OPWC Loan Payable - Spiegel Drive	142,455	-	(5,935)	136,520	5,936
Capital Lease Obligations	1,008,137	542,504	(397,045)	1,153,596	405,278
Compensated Absences	735,841	381,181	(329,067)	787,955	326,262
Net Pension Liability	<u>6,937,867</u>	<u>3,684,154</u>	<u>-</u>	<u>10,622,021</u>	<u>-</u>
Total Governmental Activities	<u>\$ 21,476,926</u>	<u>\$ 6,207,839</u>	<u>\$ (2,039,011)</u>	25,645,754	<u>\$ 3,664,439</u>
Add: unamortized premium on bonds and notes				<u>510,771</u>	
Total on the Statement of Net Position				<u>\$ 26,156,525</u>	

All bonds, notes and loans are expected to be paid from the debt service fund. Compensated absences will be paid from the fund from which the employee is paid. This includes the general fund, street maintenance and repair fund, recreation & aquatic center fund and golf course fund. See Note 11 for more detail on the capital lease obligations. See Note 15 for detail on the net pension liability.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)

Income Tax Revenue Bonds: On October 1, 2002, the City issued income tax revenue bonds for the purpose of constructing, furnishing and equipping a recreation center with related facilities, site improvements and to advance refund the 1996 general obligation capital facilities bonds.

On March 1, 2012, the City issued \$9,980,000 income tax revenue refunding bonds in order to advance refund the 2002 revenue bond issue. The City used the issuance proceeds to purchase securities which were placed in an irrevocable trust to provide resources for all future debt service payments on the refunded debt. The refunded debt is considered defeased and the applicable liabilities have been removed from the financial statements. At December 31, 2016, \$6,460,000 of defeased bonds remains outstanding.

The City has pledged future income tax revenues as the source of payment for the income tax revenue refunding bonds. The bonds are payable solely from income tax revenues and are payable through 2022. Annual principal and interest payments on the bonds are expected to require approximately 54.96 percent of net revenues. The total principal and interest remaining to be paid on the income tax revenue refunding bonds is \$7,007,478. Principal and interest paid for the current year and total available income tax revenues were \$1,170,838 and \$2,130,479, respectively.

General Obligation Bonds: On January 14, 2010, the City issued \$4,465,000 general obligation bonds (series 2010), comprised of \$3,025,000 serial bonds maturing December 1, 2029, and term bonds of \$430,000, \$480,000 and \$530,000 maturing each December 1 of 2021, 2023 and 2025, respectively. The bond proceeds were used to retire the Land Acquisition and Improvement Bond Anticipation Notes, which were issued for the purchase of a golf course and the construction of public infrastructure improvements. The bonds bear an interest rate ranging from 2.00% to 5.00% and have a final maturity date of December 1, 2029.

On July 25, 2013, the City issued \$1,990,000 general obligation bonds (series 2013). The bonds were issued in order to retire the \$950,000 street improvements bond anticipation notes that matured on the same date and to finance the acquisition of land for the construction of site improvements related to the Groveport town center project. The annual interest rates on the bonds range from 2.0-5.0% and the bonds mature December 1, 2033.

Bond Anticipation Notes: On May 11, 2016, the City issued \$1,600,000 in bond anticipation notes for the purpose of financing golf course improvements and the construction of a police building. The notes bear an interest rate of 2% and mature May 10, 2017.

Prior to the issuance of the financial statements, the 2016 note issue was replaced by debt with a maturity that extends at least one year beyond the date of the balance sheet; therefore, the notes have been reported in the government-wide statements as a long-term liability (see Note 22 for detail). The notes are backed by the full faith and credit of the City.

OPWC Loans: The City has four OPWC loans for various road improvement projects throughout the City. These zero-interest loans are repaid in equal semi-annual installments with a final maturity on January 1, 2039.

The following is a summary of the City's future annual debt service principal and interest requirements:

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)

Year Ending December 31,	Governmental Activities Income Tax Revenue Bonds			Governmental Activities General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2017	\$ 950,000	\$ 217,138	\$ 1,167,138	\$ 265,000	\$ 218,730	\$ 483,730
2018	975,000	198,138	1,173,138	275,000	210,205	485,205
2019	1,005,000	159,138	1,164,138	290,000	200,893	490,893
2020	1,050,000	118,938	1,168,938	295,000	190,568	485,568
2021	1,090,000	76,938	1,166,938	305,000	177,518	482,518
2022 - 2026	1,125,000	42,188	1,167,188	1,795,000	660,090	2,455,090
2027 - 2031	-	-	-	1,500,000	241,311	1,741,311
2032 - 2033	-	-	-	280,000	21,250	301,250
Total	<u>\$ 6,195,000</u>	<u>\$ 812,478</u>	<u>\$ 7,007,478</u>	<u>\$ 5,005,000</u>	<u>\$ 1,920,565</u>	<u>\$ 6,925,565</u>

Year Ending December 31,	Governmental Activities OPWC Loans			Business-Type Activities General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2017	\$ 117,899	\$ -	\$ 117,899	\$ 70,000	\$ 109,263	\$ 179,263
2018	28,401	-	28,401	70,000	108,213	178,213
2019	17,169	-	17,169	70,000	107,163	177,163
2020	5,936	-	5,936	70,000	105,938	175,938
2021	5,935	-	5,935	75,000	104,188	179,188
2022-2026	29,679	-	29,679	405,000	488,302	893,302
2027-2031	29,678	-	29,678	485,000	413,450	898,450
2032-2036	29,678	-	29,678	575,000	311,000	886,000
2037-2041	17,807	-	17,807	705,000	186,000	891,000
2042-2044	-	-	-	495,000	40,000	535,000
Total	<u>\$ 282,182</u>	<u>\$ -</u>	<u>\$ 282,182</u>	<u>\$ 3,020,000</u>	<u>\$ 1,973,517</u>	<u>\$ 4,993,517</u>

B. Business-Type Activities

During 2016, the following activity occurred in the business-type activities long-term obligations:

	Balance			Amounts	
	12/31/15	Additions	Reductions	Balance 12/31/16	Due in One Year
<u>Business-type Activities:</u>					
General Obligation Bonds, Series 2014	\$ 3,090,000	\$ -	\$ (70,000)	\$ 3,020,000	\$ 70,000
Capital lease obligation	5,034	-	(5,034)	-	-
Compensated Absences	51,654	11,763	(13,293)	50,124	11,763
Net Pension Liability	<u>142,047</u>	<u>87,685</u>	<u>-</u>	<u>229,732</u>	<u>-</u>
Total Business-type Activities	<u>\$ 3,288,735</u>	<u>\$ 99,448</u>	<u>\$ (88,327)</u>	3,299,856	<u>\$ 81,763</u>
Add: unamortized premium on bonds				<u>15,727</u>	
Total on the Statement of Net Position				<u>\$ 3,315,583</u>	

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)

Detail regarding the capital lease obligation can be found in Note 11. Compensated absences are paid from the water fund. See Note 15 for detail on the net pension liability.

On July 24, 2014, the City issued general obligation bonds in the amount of \$3,160,000 (series 2014), comprised of \$350,000 serial bonds maturing December 1, 2019, and term bonds of \$220,000, \$245,000, \$265,000, \$200,000, \$210,000, \$225,000, \$650,000 and \$795,000 maturing each December 1 of 2022, 2025, 2028, 2030, 2032, 2034, 2039 and 2044, respectively. The bond proceeds are being used for improvements to the City's water system. The bonds bear interest rates ranging from 1.00% to 4.00% and have a final stated maturity of December 1, 2044. Principal and interest payments are made from the water fund.

C. Legal Debt Margin

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in calculating the City's legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2016, the City's total debt margin was \$25,604,325 (including available funds of \$1,569,431) and the unvoted debt margin was \$10,206,373.

NOTE 14 - RISK MANAGEMENT

A. Comprehensive

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2016, the City was part of the Central Ohio Risk Management Association (CORMA), for general liability, property, auto, crime, forgery, employee liability, public officers liability, and boiler and machinery insurance.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 14 - RISK MANAGEMENT - (Continued)

The City has transferred its risk of loss to the insurance carrier to the extent of the limits shown in the following table.

<u>Type of Coverage</u>	<u>Deductible</u>	<u>Limits of Coverage</u>
<u>Property</u>	\$10,000	\$335,353,093
<u>General Liability:</u>		
Per occurrence	100,000	1,000,000
Annual aggregate	100,000	2,000,000
<u>Inland Marine:</u>		
Accounts Receivable	-	100,000
Police and Contractors Equipment	25,000	10,000,000
EDP	25,000	8,200,000
<u>Vehicles:</u>		
Comprehensive	50,000	Actual cash value
Collision	50,000	Actual cash value
<u>Employees:</u>		
Public Officials Liability	100,000	1,000,000
Employee Benefit Liability	100,000	1,000,000
Police Professional Liability	100,000	1,000,000

There were no significant reductions in insurance coverage from the prior year in any category of risk. Claims have not exceeded coverage limitations in any of the past three years.

B. Health Insurance

During 2016, the City was insured for its health insurance coverage with Medical Mutual of Ohio. The City employees contribute 9.4% towards their health insurance premiums.

C. Workers' Compensation

The City participates in the Ohio Municipal League (OML) public entity insurance purchasing pool for workers' compensation. The Group Rating Plan is administered by CompManagement, Inc. The OML Group Rating Plan is intended to achieve lower workers' compensation premium rates for the participants, and result in the establishment of a safer working environment. There are no additional contributions required by a participant other than their annual fee.

NOTE 15 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability/Asset

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

The net pension liability/asset represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits or overfunded benefits is presented as a long-term *net pension liability* or *net pension asset*, respectively, on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *due to other governments/pension and postemployment benefits payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.0% to the member's FAS for the first 30 years of service.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 3% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
2016 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	*	**
2016 Actual Contribution Rates			
Employer:			
Pension	12.0 %	16.1 %	16.1 %
Post-employment Health Care Benefits	<u>2.0 %</u>	<u>2.0</u>	<u>2.0</u>
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$485,097 for 2016. Of this amount, \$52,588 is reported as due to other governments.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

	Police
2016 Statutory Maximum Contribution Rates	
Employer	19.50 %
Employee	12.25 %
 2016 Actual Contribution Rates	
Employer:	
Pension	19.00 %
Post-employment Health Care Benefits	0.50 %
 Total Employer	 19.50 %
 Employee	 12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$341,897 for 2016. Of this amount \$35,806 is reported as due to other governments.

Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS Traditional Pension Plan and Combined Plan and Member-Directed Plan, respectively, were measured as of December 31, 2015, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2015, and was determined by rolling forward the total pension liability as of January 1, 2015, to December 31, 2015. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportion of the net pension liability prior measurement date	0.03004500%	0.06671570%	
Proportion of the net pension liability current measurement date	<u>0.03029500%</u>	<u>0.08711700%</u>	
Change in proportionate share	<u>0.00025000%</u>	<u>0.02040130%</u>	
Proportion of the net pension asset prior measurement date	0.03367900%		
Proportion of the net pension asset current measurement date	<u>0.04709900%</u>		
Change in proportionate share	<u>0.01342000%</u>		
Proportionate share of the net pension liability	\$ 5,247,476	\$ 5,604,277	\$ 10,851,753
Proportionate share of the net pension asset	16,542	-	16,542
Pension expense	774,348	907,845	1,682,193

At December 31, 2016, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ 349	\$ -	\$ 349
Net difference between projected and actual earnings on pension plan investments	1,549,632	912,164	2,461,796
Changes in employer's proportionate percentage/ difference between employer contributions	8,437	866,984	875,421
City contributions subsequent to the measurement date	<u>485,097</u>	<u>341,897</u>	<u>826,994</u>
Total deferred outflows of resources	<u>\$ 2,043,515</u>	<u>\$ 2,121,045</u>	<u>\$ 4,164,560</u>
Deferred inflows of resources			
Differences between expected and actual experience	108,915	15,737	124,652
Changes in employer's proportionate percentage/ difference between employer contributions	<u>1</u>	<u>-</u>	<u>1</u>
Total deferred inflows of resources	<u>\$ 108,916</u>	<u>\$ 15,737</u>	<u>\$ 124,653</u>

\$826,994 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2017.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
2017	\$ 345,512	\$ 408,022	\$ 753,534
2018	364,159	408,022	772,181
2019	393,576	408,019	801,595
2020	349,794	350,373	700,167
2021	(908)	158,803	157,895
Thereafter	(2,631)	30,172	27,541
Total	<u><u>\$ 1,449,502</u></u>	<u><u>\$ 1,763,411</u></u>	<u><u>\$ 3,212,913</u></u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability/asset in the December 31, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	3.75 percent
Future salary increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or ad hoc COLA	Pre 1/7/2013 retirees: 3 percent, simple Post 1/7/2013 retirees: 3 percent, simple through 2018, then 2.80% simple
Investment rate of return	8 percent
Actuarial cost method	Individual entry age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 401 (h) Health Care Trust portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 0.40 percent for 2015.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2015 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	23.00 %	2.31 %
Domestic equities	20.70	5.84
Real estate	10.00	4.25
Private equity	10.00	9.25
International equities	18.30	7.40
Other investments	18.00	4.59
Total	100.00 %	5.27 %

Discount Rate - The discount rate used to measure the total pension liability/asset was 8 percent for both the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 8 percent, as well as what the City's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 8,360,511	\$ 5,247,476	\$ 2,621,729
Combined Plan	(339)	(16,492)	(29,484)
Member-Directed Plan	132	(50)	(132)

Changes Between Measurement Date and Report Date - In October 2016, the OPERS Board of Trustees adopted certain assumption changes which impacted their annual actuarial valuation prepared as of December 31, 2016. The most significant changes are a reduction in the expected investment return to 7.50% from 8.00%, the expected long-term average wage inflation was reduced to 3.25% from 3.75%, the expected long-term average price inflation was reduced to 2.50% from 3.00% and a change to various demographic assumptions. Although the exact amount of these changes is not known, the impact to the City's net pension liability is expected to be significant.

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2015 is based on the results of an actuarial valuation date of January 1, 2015, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2015, are presented below:

Valuation date	January 1, 2015
Actuarial cost method	Entry age normal
Investment rate of return	8.25 percent
Projected salary increases	4.25 percent to 11 percent
Payroll increases	3.75 percent
Inflation assumptions	3.25 percent
Cost of living adjustments	2.60 and 3.00 percent simple

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed for the five-year period ended December 31, 2011. The recommended assumption changes based on this experience study were adopted by OPF's Board and were effective beginning with the January 1, 2012 actuarial valuation.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2015 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>10 Year Expected Real Rate of Return **</u>	<u>30 Year Expected Real Rate of Return **</u>
Cash and Cash Equivalents	- %		
Domestic Equity	16.00	6.50 %	7.80 %
Non-US Equity	16.00	6.70	8.00
Core Fixed Income *	20.00	3.50	5.35
Global Inflation			
Protected Securities *	20.00	3.50	4.73
High Yield	15.00	6.35	7.21
Real Estate	12.00	5.80	7.43
Private Markets	8.00	9.50	10.73
Timber	5.00	6.55	7.35
Master Limited Partnerships	8.00	9.65	10.75
 Total	 <u>120.00 %</u>		

* levered 2x

** numbers include inflation

OPF's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability	\$ 7,391,318	\$ 5,604,277	\$ 4,090,516

NOTE 16 - POSTEMPLOYMENT BENEFIT PLANS

A. Ohio Public Employees Retirement System

Plan Description - OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension Plan and the Combined Plan. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

To qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have ten years or more of qualifying Ohio service credit. The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (800) 222-7377.

Funding Policy - The post-employment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code Section 401(h). State statute requires that public employers fund post-employment healthcare through contributions to OPERS. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2016, local government employers contributed 14.00% of covered payroll. Each year the OPERS' Retirement Board determines the portion of the employer contribution rate that will be set aside for the funding of the postemployment health care benefits. The portion of employer contributions allocated to fund post-employment healthcare for members in the Traditional Plan and Combined Plan for 2016 was 2.00%.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 16 - POSTEMPLOYMENT BENEFIT PLANS - (Continued)

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2016, 2015, and 2014 were \$82,904, \$76,920, and \$79,978, respectively; 90.74% has been contributed for 2016 and 100% has been contributed for 2015 and 2014. The remaining 2016 post-employment health care benefits liability has been reported as due to other governments on the basic financial statements.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under State Bill 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.00% of the employer contributions toward the health care fund after the end of the transition period.

B. Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the OP&F Pension Fund sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-employment health care coverage to any person who receives or is eligible to receive a monthly service, disability or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the OP&F, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts, one account is for health care benefits under an Internal Revenue Code Section 115 trust and the other account is for Medicare Part B reimbursements administered as an Internal Revenue Code Section 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 16 - POSTEMPLOYMENT BENEFIT PLANS - (Continued)

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan into the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was .5% of covered payroll from January 1, 2016 thru December 31, 2016. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that the pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment healthcare benefits for police officers were \$8,997 for the year ended December 31, 2016, \$9,137 for the year ended December 31, 2015, and \$9,832 for the year ended December 31, 2014. 100% has been contributed for 2015 and 2014 and 89.80% has been contributed 2016. The remaining 2016 post-employment health care benefits liability has been reported as due to other governments on the basic financial statements.

NOTE 17 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund, street maintenance and repair fund, recreation and aquatic center fund, and golf course fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) Investments are reported at fair value (GAAP basis) rather than cost (budget basis); and,
- (d) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 17 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

Net Change in Fund Balance

	<u>General fund</u>	Street Maintenance and Repair	Recreation & Aquatic Center	<u>Golf Course</u>
Budget basis	\$ 665,626	\$ (149,702)	\$ (366,827)	\$ 47,815
Net adjustment for revenue accruals	(230,276)	4,309	-	-
Net adjustment for expenditure accruals	(146,180)	(10,052)	(579)	(65,167)
Net adjustment for other sources/uses	10,934	-	-	509,348
Funds budgeted elsewhere	99,460	-	-	-
Adjustment for encumbrances	<u>74,292</u>	<u>60,556</u>	<u>43,821</u>	<u>125,818</u>
GAAP basis	<u>\$ 473,856</u>	<u>\$ (94,889)</u>	<u>\$ (323,585)</u>	<u>\$ 617,814</u>

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the income tax rainy day fund and township inspection fund.

NOTE 18 - CONTINGENCIES

A. Grants

The City receives significant financial assistance from numerous federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2016.

B. Economic Development Incentives

The City has entered into agreements with various companies which obligate the City to provide economic assistance payments to these companies, contingent upon the respective companies meeting specified minimums of payroll taxes withheld and remitted to the City or net profit tax paid to the City. Three companies met the minimum requirements in 2016, resulting in a total liability of \$355,442 which has been accrued as accounts payable in the general fund as of December 31, 2016. The agreements expire in various years through 2032.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 18 - CONTINGENCIES - (Continued)

C. Litigation

The City is not a party to any legal proceedings that could have a material effect on the financial condition of the City.

NOTE 19 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are as follows:

Fund balance	General	Street Maintenance and Repair	Recreation & Aquatic Center	Golf Course	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:							
Prepayments	\$ 101,060	\$ 53	\$ 8,849	\$ 1,456	\$ -	\$ -	\$ 111,418
Total nonspendable	<u>101,060</u>	<u>53</u>	<u>8,849</u>	<u>1,456</u>	<u>-</u>	<u>-</u>	<u>111,418</u>
Restricted:							
Street maintenance and repair	-	71,603	-	-	-	-	71,603
State highway program	-	-	-	-	-	217,324	217,324
Public safety programs	-	-	-	-	-	40,259	40,259
Cemetery care	-	-	-	-	-	114,865	114,865
Court capital improvements	-	-	-	-	-	5,012	5,012
Other purposes	-	-	-	-	-	314	314
Total restricted	<u>-</u>	<u>71,603</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>377,774</u>	<u>449,377</u>
Committed:							
Debt service	-	-	-	-	1,569,431	-	1,569,431
Court capital improvements	-	-	-	-	-	92,392	92,392
Parks and recreation	-	-	42,115	128,188	-	141,608	311,911
Tree care	-	-	-	-	-	158,957	158,957
Public transportation	-	-	-	-	-	38,201	38,201
Total committed	<u>-</u>	<u>-</u>	<u>42,115</u>	<u>128,188</u>	<u>1,569,431</u>	<u>431,158</u>	<u>2,170,892</u>
Assigned:							
Subsequent year appropriations	<u>654,353</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>654,353</u>
Total assigned	<u>654,353</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>654,353</u>
Unassigned (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(192,604)</u>	<u>(192,604)</u>
Total fund balances	<u>\$ 755,413</u>	<u>\$ 71,656</u>	<u>\$ 50,964</u>	<u>\$ 129,644</u>	<u>\$ 1,569,431</u>	<u>\$ 616,328</u>	<u>\$ 3,193,436</u>

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 20 - OTHER COMMITMENTS

A. Encumbrances

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General	\$ 62,529
Street maintenance and repair	46,045
Recreation & aquatic center	28,512
Golf course	59,200
Nonmajor governmental funds	<u>73,199</u>
Total	<u>\$ 269,485</u>

B. Revenue Sharing Agreement

The City has entered into an agreement with the Groveport-Madison Local School District (the "District") to compensate the District for property tax revenues lost as a result of a tax-exempt enterprise zone established by the City. For each year the exemption is in effect, the City is obligated to pay the District an amount equal to fifty percent of the income taxes collected on new employee payroll reported by employers within the enterprise zone. The City's liability as of December 31, 2016 of \$1,655,552 is reported as due to other governments in the accompanying financial statements.

NOTE 21 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION

A. Description of the Reporting Entity

The Groveport Community Improvement Corporation (the "Corporation") was created in 2002 and incorporated as a not-for-profit corporation under Title XVII, Chapters 1702 and 1724 of the Ohio Revised Code for the purpose to advance, encourage, and promote industrial, economic, commercial and civic development for the City of Groveport (the "City"). The Corporation has been designated as the City's agent for industrial and commercial distributions and research development.

The Board of Trustees is to be comprised of ten members. The Trustees shall be chosen from two categories in accordance with the following:

- A) Trustees who qualify for inclusion in Category A) shall be the following elected or appointed officials of the City of Groveport: Member of Council, Member of the City Planning Commission, Mayor, City Administrator, Law Director, Finance Director or Chief Building Officer.
- B) Those persons who qualify for inclusion in Category B) shall be members of the Corporation who are not elected or appointed officials of the City of Groveport.

There shall always be no fewer than three Trustees selected from persons who qualify for this inclusion in Category A) and no fewer than four Trustees who qualify for inclusion in Category B).

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 21 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION - (Continued)

The election of trustees shall take place at the first meeting of the Trustees in January. The elected and appointed officials of the City shall be elected for one year and shall continue in the office until their successors are elected and qualified. All remaining Trustees shall be elected for two years and shall continue in office until their successors are elected and qualified.

The City is a charter municipal corporation incorporated under the laws of the State of Ohio. In accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 39, *The Financial Reporting Entity*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, the City's primary government and basic financial statements include component units which are defined as legally separate organizations for which the City is financially accountable. Financial accountability is defined as the appointment of a voting majority of the organization's board and either 1) the City's ability to impose its will over the organization, or 2) the possibility that the organization will provide a financial benefit or impose a financial burden to the City. The Corporation is a legally separate entity and is reported by the City as a discretely presented component unit in the City's basic financial statements. The Corporation does not have any component units and does not include any other organizations in its presentation. The Corporation's management believes these basic financial statements present all activities for which the Corporation is financially accountable.

B. Summary of Significant Accounting Policies

The basic financial statements have been prepared in conformity with accounting principles generally accepted in the United States of American (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

Basis of Accounting - The basic financial statements of the Corporation are prepared using the accrual basis of accounting in conformity with GAAP. Revenues are recognized when earned and expenses are recognized when incurred.

Basis of Presentation - The Corporation's basic financial statements consist of a statement of net position, a statement of revenues, expenses and changes in net position, and a statement of cash flows.

Cash and Cash Equivalents - For the purpose of the statement of cash flows, all cash in the Corporation's checking account is considered to be cash and cash equivalents. All monies received by the Corporation are deposited in a demand deposit account.

Federal Income Tax - The Corporation is exempt from federal income tax under Section 501 (c)(3) of the Internal Revenue Code.

Net position - Net position represent the difference between assets and liabilities. The Corporation does not report restricted net position.

Operating Revenues & Expenses - Operating revenues consist primarily of fees for providing services and other income. Operating expenses include the cost of providing these services, including administrative expenses.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 21 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION - (Continued)

Nonoperating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Nonoperating revenues include grants and interest from investments. Nonoperating expenses include interest expense and other nonoperating expenses. The Corporation did not have any nonoperating revenues or expenses for the year ended December 31, 2016.

C. Cash, Cash Equivalents and Investments

At December 31, 2016, the carrying amount of the Corporation's deposits was \$9,987. Based on criteria described in GASB Statement No. 40, "*Deposits and Investment Risk Disclosures*", as of December 31, 2016, the entire bank balance was covered by the Federal Deposit Insurance Corporation. There are no significant statutory restrictions regarding the deposits of funds held by the Corporation.

D. Risk Management

The Corporation is not exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. There have been no claims filed the last three years.

E. Contingent Liabilities

The Corporation is not involved in material litigation as either plaintiff or defendant.

F. Related Party Transactions

The Corporation is a component unit of the City of Groveport. As described in Note 21.A, Trustees of the Corporation shall be the following elected or appointed official of the City of Groveport: Member of Council, Member of the City Planning Commission, City Administrator, Law Director, Finance Director or Chief Building Officer.

There were no transactions between the City of Groveport and the Corporation for 2016.

NOTE 22 - SUBSEQUENT EVENTS

On May 10, 2017, the City issued bond anticipation notes (Series 2017) in the amount of \$1,600,000. The proceeds were used to retire the Series 2016 bond anticipation notes that matured on May 10, 2017. The Series 2017 notes bear an interest rate of 2.125% and mature on May 9, 2018.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GROVEPORT, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST THREE YEARS

	<u>2016</u>	<u>2015</u>	<u>2014</u>
<i>Traditional Plan:</i>			
City's proportion of the net pension liability	0.030295%	0.030045%	0.030045%
City's proportionate share of the net pension liability	\$ 5,247,476	\$ 3,623,763	\$ 3,541,914
City's covered-employee payroll	\$ 3,727,875	\$ 3,707,625	\$ 3,369,215
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	140.76%	97.74%	105.13%
Plan fiduciary net position as a percentage of the total pension liability	81.08%	86.45%	86.36%
<i>Combined Plan:</i>			
City's proportion of the net pension asset	0.033890%	0.033679%	0.033679%
City's proportionate share of the net pension asset	\$ 16,492	\$ 12,967	\$ 3,534
City's covered-employee payroll	\$ 118,142	\$ 123,108	\$ 81,377
City's proportionate share of the net pension asset as a percentage of its covered-employee payroll	13.96%	10.53%	4.34%
Plan fiduciary net position as a percentage of the total pension asset	116.90%	114.83%	104.56%
<i>Member Directed Plan:</i>			
City's proportion of the net pension asset	0.013209%	n/a	n/a
City's proportionate share of the net pension asset	\$ 50	n/a	n/a
City's covered-employee payroll	\$ 66,283	n/a	n/a
City's proportionate share of the net pension asset as a percentage of its covered-employee payroll	0.08%	n/a	n/a
Plan fiduciary net position as a percentage of the total pension asset	103.91%	n/a	n/a

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GROVEPORT, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST THREE YEARS

	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's proportion of the net pension liability	0.08711700%	0.06671570%	0.06671570%
City's proportionate share of the net pension liability	\$ 5,604,277	\$ 3,456,151	\$ 3,249,264
City's covered-employee payroll	\$ 1,779,405	\$ 1,706,889	\$ 1,700,487
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	314.95%	202.48%	191.08%
Plan fiduciary net position as a percentage of the total pension liability	66.77%	72.20%	73.00%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GROVEPORT, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST TEN YEARS			
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 461,986	\$ 447,345	\$ 444,915	\$ 437,998
Contributions in relation to the contractually required contribution	<u>(461,986)</u>	<u>(447,345)</u>	<u>(444,915)</u>	<u>(437,998)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 3,849,883	\$ 3,727,875	\$ 3,707,625	\$ 3,369,215
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	12.00%	13.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 16,421	\$ 14,177	\$ 14,773	\$ 10,579
Contributions in relation to the contractually required contribution	<u>(16,421)</u>	<u>(14,177)</u>	<u>(14,773)</u>	<u>(10,579)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 136,842	\$ 118,142	\$ 123,108	\$ 81,377
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	12.00%	13.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 6,690	\$ 7,954		
Contributions in relation to the contractually required contribution	<u>(6,690)</u>	<u>(7,954)</u>		
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>		
City's covered-employee payroll	\$ 55,750	\$ 66,283		
Contributions as a percentage of covered-employee payroll	12.00%	12.00%		

Note: information prior to 2010 and 2015 for the Combined Plan and Member Directed Plan, respectively, was unavailable.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$ 319,439	\$ 312,603	\$ 278,293	\$ 332,119	\$ 296,591	\$ 300,506
<u>(319,439)</u>	<u>(312,603)</u>	<u>(278,293)</u>	<u>(332,119)</u>	<u>(296,591)</u>	<u>(300,506)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,194,390	\$ 3,126,030	\$ 3,121,043	\$ 4,087,618	\$ 4,237,014	\$ 3,598,874
10.00%	10.00%	8.92%	8.13%	7.00%	8.35%
\$ 4,005	\$ 3,154	\$ 3,386			
<u>(4,005)</u>	<u>(3,154)</u>	<u>(3,386)</u>			
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
\$ 50,377	\$ 39,673	\$ 34,955			
7.95%	7.95%	9.69%			

CITY OF GROVEPORT, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<i>Police:</i>				
Contractually required contribution	\$ 341,897	\$ 338,087	\$ 324,309	\$ 270,094
Contributions in relation to the contractually required contribution	<u>(341,897)</u>	<u>(338,087)</u>	<u>(324,309)</u>	<u>(270,094)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 1,799,458	\$ 1,779,405	\$ 1,706,889	\$ 1,700,487
Contributions as a percentage of covered-employee payroll	19.00%	19.00%	19.00%	15.88%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$ 200,351	\$ 188,594	\$ 180,996	\$ 165,948	\$ 145,831	\$ 134,996
<u>(200,351)</u>	<u>(188,594)</u>	<u>(180,996)</u>	<u>(165,948)</u>	<u>(145,831)</u>	<u>(134,996)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 1,571,380	\$ 1,479,169	\$ 1,419,576	\$ 1,301,553	\$ 1,143,773	\$ 1,058,792
12.75%	12.75%	12.75%	12.75%	12.75%	12.75%

CITY OF GROVEPORT, OHIO

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2016

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014-2016.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. See the notes to the basic financial statements for the methods and assumptions in this calculation.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014-2016.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. See the notes to the basic financial statements for the methods and assumptions in this calculation.

**COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES**

CITY OF GROVEPORT, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

GENERAL FUND

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

Rainy Day Fund

This fund accounts for income tax monies allocated in accordance with City Ordinances for the purpose of providing consistent delivery of public services in the event of a downturn in the City's economy. The maximum fund balance this fund may accumulate is \$1,500,000.

Township Inspection Fund

This fund receives fees for the purpose of inspections conducted by the City's building department.

MAJOR SPECIAL REVENUE FUND

Street Maintenance & Repair Fund

The street fund accounts for revenues generated from license and gasoline taxes to be used on local roads within the City.

Recreation & Aquatic Center Fund

The City receives charges for services for aquatic and recreation center operations.

Golf Course Fund

This fund receives charges for services for the operation of the City's golf course.

MAJOR DEBT SERVICE FUND

Debt Service Fund

The debt service fund receives income tax collections and other revenue sources for the retirement of principal and interest associated with outstanding debt.

NONMAJOR SPECIAL REVENUE FUNDS

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are legally restricted for specified expenditure purposes. The following are the special revenue funds which the City operates:

State Highway Fund

This fund accounts for the portion of state gasoline tax designated for maintenance of state highways within the City.

Cemetery Fund

This fund receives various charges for services associated with the operation of the City's cemetery.

Parks Fund

This fund accounts for fees charged for recreational activities and is used for park and recreation purposes.

Tax Increment Financing Fund

To account for payment in lieu of taxes associated with various business incentive agreements with corporations within the City.

Senior Transportation Fund

This fund receives grant monies for the purpose of providing transportation services to seniors within the community.

Drug Education and Enforcement Fund

This fund had received grant monies for the purpose of assisting with drug enforcement efforts within the City.

Federal Drug Enforcement Fund

This fund had received grant monies for the purpose of assisting with drug enforcement efforts within the City. This fund is not budgeted by the City.

Motor Vehicle Fund

This fund receives money from the State of Ohio and the Franklin County Engineer for purposes of infrastructure improvements.

DUI/OMVI Enforcement Fund

This fund receives fines assessed from Mayor's Court for impaired drivers. Money is used for training and education purposes.

COPS Fast Fund

This fund received grant money for hiring additional police officers in the City and is not budgeted by the City.

CITY OF GROVEPORT, OHIO

**INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS**

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Court Computer Fund

This fund receives fines assessed from Mayor's Court for improvements to the Court computers and trainings.

Cemetery Perpetual Care Fund

This fund receives interest which may only be used for the beautification of the City's cemetery.

Tree Fund

This fund receives fines, licences and permits from developers for the replacement and planting of trees within the City.

Transportation Services Fund

This fund receives charges for services and transfers for the operation of the City's corporate park transportation program.

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Improvement Fund

This fund receives transfers and debt proceeds for the purchase and construction of capital improvements for the City.

Recreation Center Capital Project Fund

This fund receives 3% of charges for services received from the recreation and aquatic center which may only be used for capital improvements to recreational facilities.

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Income taxes	\$ 12,861,575	\$ 12,440,340	\$ (421,235)
Property and other taxes	300,952	317,970	17,018
Charges for services	164,000	171,194	7,194
Fines, licenses and permits	452,600	432,307	(20,293)
Intergovernmental	96,225	119,915	23,690
Special assessments	13,000	6,439	(6,561)
Investment income	43,000	55,016	12,016
Other	122,700	191,720	69,020
Total revenues	<u>14,054,052</u>	<u>13,734,901</u>	<u>(319,151)</u>
Expenditures:			
Current:			
General government			
Mayor			
Personnel services	194,150	176,141	18,009
Contractual services	21,035	19,438	1,597
Materials and supplies	7,090	7,083	7
Total mayor	<u>222,275</u>	<u>202,662</u>	<u>19,613</u>
Finance			
Personnel services	355,517	343,204	12,313
Contractual services	2,673,943	2,566,392	107,551
Materials and supplies	21,553	21,530	23
Total finance	<u>3,051,013</u>	<u>2,931,126</u>	<u>119,887</u>
Law			
Personnel services	186,120	180,851	5,269
Contractual services	167,500	136,886	30,614
Materials and supplies	11,000	7,525	3,475
Total law	<u>364,620</u>	<u>325,262</u>	<u>39,358</u>
Legislative			
Personnel services	156,563	144,074	12,489
Contractual services	23,276	15,779	7,497
Materials and supplies	70,000	46,325	23,675
Capital Outlay	7,224	7,224	-
Total legislature	<u>257,063</u>	<u>213,402</u>	<u>43,661</u>
Real estate tax collection			
Contractual services	16,200	4,044	12,156
Total real estate tax collection	<u>16,200</u>	<u>4,044</u>	<u>12,156</u>
Audits and elections			
Contractual services	25,000	20,300	4,700
Total audits and election	<u>25,000</u>	<u>20,300</u>	<u>4,700</u>

- - Continued

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Final</u>	<u>Actual</u>	
Administration			
Personnel services.	\$ 223,619	\$ 210,448	\$ 13,171
Contractual services	158,221	116,534	41,687
Materials and supplies.	47,235	35,944	11,291
Capital.	50,000	12,140	37,860
Other.	126,860	94,609	32,251
Total administration	<u>605,935</u>	<u>469,675</u>	<u>136,260</u>
Facilities Management			
Personnel services.	325,505	300,058	25,447
Contractual services	186,839	93,099	93,740
Materials and supplies.	192,853	144,714	48,139
Total facilities management.	<u>705,197</u>	<u>537,871</u>	<u>167,326</u>
Engineering			
Personnel services.	202,447	157,651	44,796
Contractual services	160,327	76,379	83,948
Materials and supplies.	22,200	15,350	6,850
Total engineering.	<u>384,974</u>	<u>249,380</u>	<u>135,594</u>
General			
Contingency.	546,686	-	546,686
Total General	<u>546,686</u>	<u>-</u>	<u>546,686</u>
Total general government.	<u>6,178,963</u>	<u>4,953,722</u>	<u>1,225,241</u>
Security of persons and property			
Police			
Personnel services.	3,355,107	3,091,020	264,087
Contractual services	284,849	216,854	67,995
Materials and supplies.	144,100	107,900	36,200
Capital outlay	134,100	131,599	2,501
Total police.	<u>3,918,156</u>	<u>3,547,373</u>	<u>370,783</u>
Total security of persons and property	<u>3,918,156</u>	<u>3,547,373</u>	<u>370,783</u>
Public health and welfare			
County health district			
Contractual services	45,000	42,059	2,941
Total county health district	<u>45,000</u>	<u>42,059</u>	<u>2,941</u>
Total public health and welfare.	<u>45,000</u>	<u>42,059</u>	<u>2,941</u>
Economic development			
Economic development			
Contractual services	17,000	13,108	3,892
Materials and supplies.	2,000	927	1,073
Total economic development.	<u>19,000</u>	<u>14,035</u>	<u>4,965</u>
Total economic development	<u>19,000</u>	<u>14,035</u>	<u>4,965</u>

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CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2016

	Budgeted Amounts		Actual	Variance with
	Final			Final Budget
				Positive
				(Negative)
Transportation				
Transportation services				
Personnel services.	\$ 108,148	\$ 102,450	\$ 5,698	
Contractual services.	8,340	1,616	6,724	
Materials and supplies.	3,520	803	2,717	
Total public service.	<u>120,008</u>	<u>104,869</u>	<u>15,139</u>	
Total transportation.	<u>120,008</u>	<u>104,869</u>	<u>15,139</u>	
Leisure time activity				
Recreation-parks				
Personnel services.	592,103	493,970	98,133	
Contractual services.	45,465	26,056	19,409	
Materials and supplies.	114,400	76,489	37,911	
Capital Outlay.	112,900	107,598	5,302	
Total recreation-parks	<u>864,868</u>	<u>704,113</u>	<u>160,755</u>	
Community affairs				
Personnel services.	289,561	270,537	19,024	
Contractual services.	128,474	89,023	39,451	
Materials and supplies.	14,230	12,277	1,953	
Capital Outlay.	32,985	30,025	2,960	
Total community affairs	<u>465,250</u>	<u>401,862</u>	<u>63,388</u>	
Senior transportation				
Personnel services.	136,001	107,520	28,481	
Contractual services.	24,932	12,041	12,891	
Materials and supplies.	18,442	6,472	11,970	
Total senior transportation	<u>179,375</u>	<u>126,033</u>	<u>53,342</u>	
Administration - human resources				
Personnel services.	87,588	82,950	4,638	
Contractual services.	20,500	8,044	12,456	
Materials and supplies.	4,050	3,640	410	
Total administration - human resources	<u>112,138</u>	<u>94,634</u>	<u>17,504</u>	
Total leisure time activity.	<u>1,621,631</u>	<u>1,326,642</u>	<u>294,989</u>	
Community Environment				
Building and zoning				
Personnel services.	368,828	354,399	14,429	
Contractual services.	237,291	167,050	70,241	
Materials and supplies.	30,200	18,352	11,848	
Capital outlay.	25,000	22,810	2,190	
Total building and zoning	<u>661,319</u>	<u>562,611</u>	<u>98,708</u>	
Total community environment	<u>661,319</u>	<u>562,611</u>	<u>98,708</u>	
Debt Service:				
Principal	119,027	119,022	5	
Interest.	12,612	12,357	255	
Total debt service	<u>131,639</u>	<u>131,379</u>	<u>260</u>	
Total expenditures	<u>12,695,716</u>	<u>10,682,690</u>	<u>2,013,026</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>1,358,336</u>	<u>3,052,211</u>	<u>1,693,875</u>	

- - Continued

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amounts</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Other financing sources (uses):			
Capital lease transaction	\$ 250,400	\$ 213,415	\$ (36,985)
Sale of capital assets	1,000	-	(1,000)
Transfers (out)	(2,600,000)	(2,600,000)	-
Total other financing sources (uses)	<u>(2,348,600)</u>	<u>(2,386,585)</u>	<u>(37,985)</u>
 Net change in fund balance	 (990,264)	 665,626	 1,655,890
 Fund balance at beginning of year . . .	 910,573	 910,573	 -
Prior year encumbrances appropriated	<u>79,691</u>	<u>79,691</u>	<u>-</u>
 Fund balance at end of year	 <u>\$ -</u>	 <u>\$ 1,655,890</u>	 <u>\$ 1,655,890</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RAINY DAY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Revenues:			
Income taxes	\$ 100,000	\$ 100,000	\$ -
Total revenues.	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Expenditures:			
General government:			
Finance			-
Contractual services.	<u>641,667</u>	<u>-</u>	<u>641,667</u>
Total expenditures.	<u>641,667</u>	<u>-</u>	<u>641,667</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(541,667)</u>	<u>100,000</u>	<u>641,667</u>
Other financing sources:			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources.	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance.	(541,667)	100,000	641,667
Fund balance at beginning of year	<u>541,667</u>	<u>541,667</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 641,667</u>	<u>\$ 641,667</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TOWNSHIP INSPECTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
Revenues:			
Fines, licenses and permits.	\$ 50,000	\$ 26,045	\$ (23,955)
Total revenues	<u>50,000</u>	<u>26,045</u>	<u>(23,955)</u>
Expenditures:			
Community Environment			
Building and zoning			
Contractual services	53,820	-	53,820
Total expenditures	<u>53,820</u>	<u>-</u>	<u>53,820</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(3,820)</u>	<u>26,045</u>	<u>29,865</u>
Net change in fund balance.	(3,820)	26,045	29,865
Fund balance at beginning of year. .	<u>3,820</u>	<u>3,820</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 29,865</u>	<u>\$ 29,865</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECREATION & AQUATIC CENTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	Budgeted Amount		Variance with Final Budget Positive (Negative)
	Final	Actual	
Revenues:			
Charges for services	\$ 1,559,000	\$ 1,662,161	\$ 103,161
Other.	-	21,478	21,478
Total revenues	1,559,000	1,683,639	124,639
Expenditures:			
Current:			
Leisure time activity			
Recreation-senior center			
Personnel services.	99,665	94,195	5,470
Contractual services	22,889	5,413	17,476
Materials and supplies.	23,050	16,782	6,268
Total recreation - senior center.	145,604	116,390	29,214
Recreation-aquatic			
Personnel services.	244,035	239,087	4,948
Contractual services	126,777	112,429	14,348
Materials and supplies.	119,504	103,066	16,438
Capital Outlay.	-	-	-
Total recreation-aquatic	490,316	454,582	35,734
Recreation-aquatic indoor			
Personnel services.	244,669	223,866	20,803
Contractual services	44,362	33,581	10,781
Materials and supplies.	59,615	53,738	5,877
Capital.	-	-	-
Total recreation-aquatic indoor.	348,646	311,185	37,461
Recreation-center operations			
Personnel services.	448,961	367,958	81,003
Contractual services	308,162	242,302	65,860
Materials and supplies.	91,916	78,024	13,892
Capital outlay.	40,000	40,000	-
Total recreation-center operations	889,039	728,284	160,755
Recreation-center fitness			
Personnel services.	156,738	144,420	12,318
Contractual services	80,433	60,323	20,110
Materials and supplies.	20,371	9,819	10,552
Total recreation-center fitness	257,542	214,562	42,980
Recreation-center athletics			
Personnel services.	38,157	11,885	26,272
Contractual services	95,321	53,148	42,173
Materials and supplies.	19,877	13,220	6,657
Capital outlay.	20,000	17,500	2,500
Total recreation-center athletics	173,355	95,753	77,602
Recreation-center programs			
Personnel services.	64,336	52,212	12,124
Contractual services	7,771	1,876	5,895
Materials and supplies.	10,133	4,560	5,573
Total recreation-center programs	82,240	58,648	23,592

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CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECREATION & AQUATIC FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		Variance with Final Budget Positive (Negative)
	<u>Final</u>	<u>Actual</u>	
Recreation-center			
Personnel services	248,844	235,638	13,206
Contractual services	7,117	2,682	4,435
Materials and supplies.	207,944	193,440	14,504
Capital outlay.	362,068	321,065	41,003
Total recreation-center.	<u>825,973</u>	<u>752,825</u>	<u>73,148</u>
 Total leisure time activity.	 <u>3,212,715</u>	 <u>2,732,229</u>	 <u>480,486</u>
Debt Service:			
Principal	16,850	16,850	-
Interest.	1,387	1,387	-
Total debt service	<u>18,237</u>	<u>18,237</u>	<u>-</u>
 Total expenditures	 <u>3,230,952</u>	 <u>2,750,466</u>	 <u>480,486</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>(1,671,952)</u>	 <u>(1,066,827)</u>	 <u>605,125</u>
Other financing sources (uses):			
Transfers in	1,219,491	700,000	(519,491)
Total other financing sources (uses).	<u>1,219,491</u>	<u>700,000</u>	<u>(519,491)</u>
 Net change in fund balance	 (452,461)	 (366,827)	 85,634
 Fund balance at beginning of year . . .	 211,993	 211,993	 -
Prior year encumbrances appropriated	<u>240,468</u>	<u>240,468</u>	<u>-</u>
 Fund balance at end of year.	 <u>\$ -</u>	 <u>\$ 85,634</u>	 <u>\$ 85,634</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 STREET MAINTENANCE AND REPAIR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Final</u>	<u>Actual</u>	
Revenues:			
Intergovernmental	\$ 826,000	\$ 814,303	\$ (11,697)
Investment income	1,100	1,546	446
Other.	32,750	21,943	(10,807)
Total revenues	<u>859,850</u>	<u>837,792</u>	<u>(22,058)</u>
Expenditures:			
Current:			
Transportation			
Street department			
Personnel services	809,025	718,144	90,881
Contractual services.	206,703	121,749	84,954
Materials and supplies.	227,514	151,382	76,132
Capital outlay.	1,008,275	798,696	209,579
Debt Service:			
Principal	49,149	49,147	2
Interest.	4,403	4,401	2
Total transportation.	<u>2,305,069</u>	<u>1,843,519</u>	<u>461,550</u>
Total expenditures	<u>2,305,069</u>	<u>1,843,519</u>	<u>461,550</u>
Excess (deficiency) of revenues over (under) expenditures.	(1,445,219)	(1,005,727)	439,492
Other financing sources:			
Transfers in.	1,032,508	600,000	(432,508)
Capital lease transaction	256,825	256,025	(800)
Total other financing sources.	<u>1,289,333</u>	<u>856,025</u>	<u>(433,308)</u>
Net change in fund balance.	(155,886)	(149,702)	6,184
Fund balance at beginning of year	56,885	56,885	-
Prior year encumbrances appropriated	<u>99,001</u>	<u>99,001</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 6,184</u>	<u>\$ 6,184</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GOLF COURSE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Revenues:			
Charges for services	\$ 640,000	\$ 562,555	\$ (77,445)
Other	450	18,449	17,999
Total revenues	<u>640,450</u>	<u>581,004</u>	<u>(59,446)</u>
Expenditures:			
Current:			
Leisure time activity			
Recreation-golf			
Personnel services	327,839	290,056	37,783
Contractual services	121,990	105,573	16,417
Materials and supplies	171,140	164,724	6,416
Capital Outlay	1,055,725	1,055,716	9
Total recreation-golf	<u>1,676,694</u>	<u>1,616,069</u>	<u>60,625</u>
Recreation-golf maintenance			
Personnel services	536,158	491,146	45,012
Contractual services	53,775	31,174	22,601
Materials and supplies	245,150	157,076	88,074
Capital Outlay	70,300	62,130	8,170
Total recreation-golf maintenance	<u>905,383</u>	<u>741,526</u>	<u>163,857</u>
Debt Service:			
Principal	131,653	131,650	3
Interest	6,076	6,074	2
Total debt service	<u>137,729</u>	<u>137,724</u>	<u>5</u>
Total expenditures	<u>2,719,806</u>	<u>2,495,319</u>	<u>224,487</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,079,356)</u>	<u>(1,914,315)</u>	<u>165,041</u>
Other financing sources (uses):			
Note issuance	1,037,415	1,000,000	(37,415)
Capital lease transaction	70,000	62,130	(7,870)
Transfers in	920,852	900,000	(20,852)
Total other financing sources (uses).	<u>2,028,267</u>	<u>1,962,130</u>	<u>(66,137)</u>
Net change in fund balance	(51,089)	47,815	98,904
Fund balance at beginning of year . . .	45,079	45,079	-
Prior year encumbrances appropriated	<u>6,010</u>	<u>6,010</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 98,904</u>	<u>\$ 98,904</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Revenues:			
Income taxes	\$ 2,125,000	\$ 2,207,696	\$ 82,696
Total revenues	<u>2,125,000</u>	<u>2,207,696</u>	<u>82,696</u>
Expenditures:			
General government:			
Contractual services.	1,158,159	87,229	1,070,930
Debt service:			
Principal	1,912,900	1,812,900	100,000
Interest	621,198	471,198	150,000
Total expenditures	<u>3,692,257</u>	<u>2,371,327</u>	<u>1,320,930</u>
Net change in fund balance.	(1,567,257)	(163,631)	1,403,626
Fund balance at beginning of year	<u>1,567,257</u>	<u>1,567,257</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 1,403,626</u>	<u>\$ 1,403,626</u>

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CITY OF GROVEPORT, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2016

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:			
Equity in pooled cash and cash equivalents	\$ 712,981	\$ 102,359	\$ 815,340
Receivables:			
Intergovernmental	44,990	-	44,990
Total assets	\$ 757,971	\$ 102,359	\$ 860,330
Liabilities:			
Accounts payable	\$ 1,750	\$ -	\$ 1,750
Accrued interest payable.	-	2,571	2,571
Notes payable.	-	200,000	200,000
Total liabilities	1,750	202,571	204,321
Deferred inflows of resources:			
Intergovernmental revenue not available	39,681	-	39,681
Fund balances:			
Restricted	377,774	-	377,774
Committed	338,766	92,392	431,158
Unassigned	-	(192,604)	(192,604)
Total fund balances.	716,540	(100,212)	616,328
Total liabilities, deferred inflows of resources and fund balances	\$ 757,971	\$ 102,359	\$ 860,330

CITY OF GROVEPORT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues:			
Payment in lieu of taxes	\$ 172,065	\$ -	\$ 172,065
Charges for services	209,233	34,472	243,705
Fines, licenses and permits	4,850	-	4,850
Intergovernmental	130,034	-	130,034
Investment income	1,510	-	1,510
Other	<u>2,683</u>	<u>-</u>	<u>2,683</u>
Total revenues	<u>520,375</u>	<u>34,472</u>	<u>554,847</u>
Expenditures:			
Current:			
General government	172,162	-	172,162
Security of persons and property	28,105	-	28,105
Public health and welfare	6,242	-	6,242
Transportation	373,662	-	373,662
Community environment	33,053	-	33,053
Leisure time activity	15,358	-	15,358
Capital outlay	-	1,019	1,019
Debt service:			
Principal retirement	72,720	6,046	78,766
Interest and fiscal charges	<u>6,516</u>	<u>12,452</u>	<u>18,968</u>
Total expenditures	<u>707,818</u>	<u>19,517</u>	<u>727,335</u>
Excess (deficiency) of revenues under expenditures	<u>(187,443)</u>	<u>14,955</u>	<u>(172,488)</u>
Other financing sources (uses):			
Notes issued	-	600,000	600,000
Premium on notes sold	-	11,313	11,313
Transfers in	<u>400,000</u>	<u>-</u>	<u>400,000</u>
Total other financing sources (uses)	<u>400,000</u>	<u>611,313</u>	<u>1,011,313</u>
Net change in fund balances	212,557	626,268	838,825
Fund balances at beginning of year	<u>503,983</u>	<u>(726,480)</u>	<u>(222,497)</u>
Fund balances at end of year	<u>\$ 716,540</u>	<u>\$ (100,212)</u>	<u>\$ 616,328</u>

CITY OF GROVEPORT, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2016

	<u>State Highway</u>	<u>Cemetery</u>	<u>Parks</u>
Assets:			
Equity in pooled cash and cash equivalents	\$ 171,241	\$ 29,780	\$ 141,608
Receivables:			
Intergovernmental	<u>44,990</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 216,231</u>	<u>\$ 29,780</u>	<u>\$ 141,608</u>
 Liabilities:			
Accounts payable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
 Deferred inflows of resources:			
Intergovernmental revenue not available	<u>39,681</u>	<u>-</u>	<u>-</u>
 Fund balances:			
Restricted	176,550	29,780	-
Committed	<u>-</u>	<u>-</u>	<u>141,608</u>
Total fund balances	<u>176,550</u>	<u>29,780</u>	<u>141,608</u>
 Total liabilities, deferred inflows of resources and fund balances	<u>\$ 216,231</u>	<u>\$ 29,780</u>	<u>\$ 141,608</u>

Tax Increment Financing	Drug Education & Enforcement	Federal Drug Enforcement	Motor Vehicle	DUI/OMVI Enforcement	COPS Fast
\$ 314	\$ 11,054	\$ 1	\$ 40,774	\$ 29,203	\$ 1
-	-	-	-	-	-
<u>\$ 314</u>	<u>\$ 11,054</u>	<u>\$ 1</u>	<u>\$ 40,774</u>	<u>\$ 29,203</u>	<u>\$ 1</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
314	11,054	1	40,774	29,203	1
-	-	-	-	-	-
<u>314</u>	<u>11,054</u>	<u>1</u>	<u>40,774</u>	<u>29,203</u>	<u>1</u>
<u>\$ 314</u>	<u>\$ 11,054</u>	<u>\$ 1</u>	<u>\$ 40,774</u>	<u>\$ 29,203</u>	<u>\$ 1</u>

Court Computer	Cemetery Perpetual Care	Tree Fund	Transportation Services Fund	Total Nonmajor Special Revenue Funds
\$ 5,012	\$ 85,085	\$ 158,957	\$ 39,951	\$ 712,981
-	-	-	-	44,990
<u>\$ 5,012</u>	<u>\$ 85,085</u>	<u>\$ 158,957</u>	<u>\$ 39,951</u>	<u>\$ 757,971</u>
\$ -	\$ -	\$ -	\$ 1,750	\$ 1,750
-	-	-	1,750	1,750
-	-	-	-	39,681
5,012	85,085	-	-	377,774
-	-	158,957	38,201	338,766
<u>5,012</u>	<u>85,085</u>	<u>158,957</u>	<u>38,201</u>	<u>716,540</u>
<u>\$ 5,012</u>	<u>\$ 85,085</u>	<u>\$ 158,957</u>	<u>\$ 39,951</u>	<u>\$ 757,971</u>

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CITY OF GROVEPORT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>State Highway Fund</u>	<u>Cemetery Fund</u>	<u>Parks Fund</u>	<u>Tax Increment Financing Fund</u>
Revenues:				
Payment in lieu of taxes	\$ -	\$ -	\$ -	\$ 172,065
Charges for services	-	11,800	70,261	-
Fines, licenses and permits	-	-	-	-
Intergovernmental	66,105	-	-	-
Investment income	1,044	-	-	-
Other	-	2,083	600	-
Total revenues	67,149	13,883	70,861	172,065
Expenditures:				
Current:				
General government	-	-	-	172,065
Security of persons and property	-	-	-	-
Public health and welfare	-	6,242	-	-
Transportation	13,307	-	-	-
Community environment	-	-	-	-
Leisure time activity	-	-	4,288	-
Debt service:				
Principal retirement	-	-	11,274	-
Interest and fiscal charges	-	-	514	-
Total expenditures	13,307	6,242	16,076	172,065
Excess (deficiency) of revenues over (under) expenditures	53,842	7,641	54,785	-
Other financing sources:				
Transfers in	-	-	80,000	-
Total other financing sources	-	-	80,000	-
Net change in fund balances	53,842	7,641	134,785	-
Fund balances at beginning of year	122,708	22,139	6,823	314
Fund balances at end of year	\$ 176,550	\$ 29,780	\$ 141,608	\$ 314

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Senior Transportation Fund	Drug Education & Enforcement	Federal Drug Enforcement	Motor Vehicle Fund	DUI/OMVI Enforcement Fund	COPS Fast
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	200	-
11,070	22,513	-	21,858	8,488	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,070</u>	<u>22,513</u>	<u>-</u>	<u>21,858</u>	<u>8,688</u>	<u>-</u>
-	-	-	-	-	-
-	26,503	-	-	1,602	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,070	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,070</u>	<u>26,503</u>	<u>-</u>	<u>-</u>	<u>1,602</u>	<u>-</u>
-	(3,990)	-	21,858	7,086	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(3,990)	-	21,858	7,086	-
-	15,044	1	18,916	22,117	1
<u>\$ -</u>	<u>\$ 11,054</u>	<u>\$ 1</u>	<u>\$ 40,774</u>	<u>\$ 29,203</u>	<u>\$ 1</u>

Court Computer Fund	Cemetery Perpetual Care Fund	Tree Fund	Transportation Services Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ 172,065
-	-	-	127,172	209,233
4,650	-	-	-	4,850
-	-	-	-	130,034
-	466	-	-	1,510
-	-	-	-	2,683
<u>4,650</u>	<u>466</u>	<u>-</u>	<u>127,172</u>	<u>520,375</u>
97	-	-	-	172,162
-	-	-	-	28,105
-	-	-	-	6,242
-	-	-	360,355	373,662
-	-	33,053	-	33,053
-	-	-	-	15,358
1,586	-	-	59,860	72,720
45	-	-	5,957	6,516
<u>1,728</u>	<u>-</u>	<u>33,053</u>	<u>426,172</u>	<u>707,818</u>
<u>2,922</u>	<u>466</u>	<u>(33,053)</u>	<u>(299,000)</u>	<u>(187,443)</u>
-	-	-	320,000	400,000
-	-	-	320,000	400,000
2,922	466	(33,053)	21,000	212,557
<u>2,090</u>	<u>84,619</u>	<u>192,010</u>	<u>17,201</u>	<u>503,983</u>
<u>\$ 5,012</u>	<u>\$ 85,085</u>	<u>\$ 158,957</u>	<u>\$ 38,201</u>	<u>\$ 716,540</u>

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CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 STATE HIGHWAY IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Revenues:			
Intergovernmental	\$ 58,000	\$ 65,756	\$ 7,756
Investment income	200	1,044	844
Other	100	-	(100)
Total revenues	<u>58,300</u>	<u>66,800</u>	<u>8,500</u>
Expenditures:			
Current:			
Transportation			
Public service			
Contractual	<u>176,050</u>	<u>13,309</u>	<u>162,741</u>
Total expenditures	<u>176,050</u>	<u>13,309</u>	<u>162,741</u>
Net change in fund balance	(117,750)	53,491	171,241
Fund balance at beginning of year	<u>117,750</u>	<u>117,750</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 171,241</u>	<u>\$ 171,241</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CEMETERY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amounts</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget
			Positive
			(Negative)
Revenues:			
Charges for services.	\$ 10,000	\$ 11,800	\$ 1,800
Other	-	2,083	2,083
Total revenues	<u>10,000</u>	<u>13,883</u>	<u>3,883</u>
Expenditures:			
Current:			
Public health and welfare			
Public service			
Personnel services.	18,677	6,242	12,435
Materials and supplies.	10,942	-	10,942
Total public health and welfare.	<u>29,619</u>	<u>6,242</u>	<u>23,377</u>
Total expenditures	<u>29,619</u>	<u>6,242</u>	<u>23,377</u>
Net change in fund balance	(19,619)	7,641	27,260
Fund balance at beginning of year.	<u>19,619</u>	<u>19,619</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 27,260</u>	<u>\$ 27,260</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PARKS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:			
Charges for services	\$ 40,000	\$ 70,261	\$ 30,261
Other.	-	600	600
Total revenues.	<u>40,000</u>	<u>70,861</u>	<u>30,861</u>
Expenditures:			
Current:			
Leisure time activities			
Park department			
Contractual services	34,003	-	34,003
Materials and supplies.	2,000	1,159	841
Capital outlay	<u>75,000</u>	<u>3,129</u>	<u>71,871</u>
Total leisure time activities	<u>111,003</u>	<u>4,288</u>	<u>106,715</u>
Debt service:			
Principal retirement.	11,274	11,274	-
Interest and fiscal charges.	516	514	2
Total debt service.	<u>11,790</u>	<u>11,788</u>	<u>2</u>
Total expenditures.	<u>122,793</u>	<u>16,076</u>	<u>106,717</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(82,793)</u>	<u>54,785</u>	<u>137,578</u>
Other financing sources:			
Transfers in.	<u>80,000</u>	<u>80,000</u>	-
Total other financing sources.	<u>80,000</u>	<u>80,000</u>	-
Net change in fund balance	(2,793)	134,785	137,578
Fund balance at beginning of year.	2,793	2,793	-
Prior year encumbrances appropriated . . .	<u>4,030</u>	<u>4,030</u>	-
Fund balance at end of year	<u>\$ 4,030</u>	<u>\$ 141,608</u>	<u>\$ 137,578</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TAX INCREMENT FINANCING FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		Variance with Final Budget Positive (Negative)
	<u>Final</u>	<u>Actual</u>	
Revenues:			
Payment in lieu of taxes	\$ 171,800	\$ 172,065	\$ 265
Total revenues	<u>171,800</u>	<u>172,065</u>	<u>265</u>
Expenditures:			
Current:			
General government			
Finance			
Contractual services.	<u>172,114</u>	<u>172,066</u>	<u>48</u>
Total expenditures.	<u>172,114</u>	<u>172,066</u>	<u>48</u>
Net change in fund balance	(314)	(1)	313
Fund balance at beginning of year.	<u>314</u>	<u>314</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 313</u>	<u>\$ 313</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SENIOR TRANSPORTATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget
			Positive
			(Negative)
Revenues:			
Intergovernmental	\$ 11,070	\$ 11,070	\$ -
Total revenues.	<u>11,070</u>	<u>11,070</u>	<u>-</u>
Expenditures:			
Current:			
Leisure time activity			
Transportation			
Personnel services.	<u>11,070</u>	<u>11,070</u>	<u>-</u>
Total expenditures	<u>11,070</u>	<u>11,070</u>	<u>-</u>
Net change in fund balance.	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG EDUCATION AND ENFORCEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 20,000	\$ 22,513	\$ 2,513
Total revenues.	<u>20,000</u>	<u>22,513</u>	<u>2,513</u>
Expenditures:			
Current:			
Security of persons and property			
Contractual services.	4,681	-	4,681
Capital outlay.	<u>30,000</u>	<u>26,140</u>	<u>3,860</u>
Total expenditures	<u>34,681</u>	<u>26,140</u>	<u>8,541</u>
Net change in fund balance.	(14,681)	(3,627)	11,054
Fund balance at beginning of year	<u>14,681</u>	<u>14,681</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 11,054</u>	<u>\$ 11,054</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 645,127	\$ 21,859	\$ (623,268)
Total revenues	<u>645,127</u>	<u>21,859</u>	<u>(623,268)</u>
Expenditures:			
Current:			
Transportation			
Street department			
Contractual services	59,249	600	58,649
Capital outlay	<u>859,293</u>	<u>-</u>	<u>859,293</u>
Total expenditures	<u>918,542</u>	<u>600</u>	<u>917,942</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(273,415)</u>	<u>21,259</u>	<u>294,674</u>
Other financing sources:			
Loans issued	254,500	-	(254,500)
Total other financing sources.	<u>254,500</u>	<u>-</u>	<u>(254,500)</u>
Net change in fund balance	(18,915)	21,259	40,174
Fund balance at beginning of year.	1,415	1,415	-
Prior year encumbrances appropriated. . .	<u>17,500</u>	<u>17,500</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 40,174</u>	<u>\$ 40,174</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DUI/OMVI ENFORCEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Revenues:			
Fines, licenses and permits	\$ 5,000	\$ 200	\$ (4,800)
Intergovernmental	-	8,488	8,488
Total revenues	<u>5,000</u>	<u>8,688</u>	<u>3,688</u>
Expenditures:			
Current:			
Security of persons and property			
Contractual services	<u>27,117</u>	<u>1,602</u>	<u>25,515</u>
Total expenditures	<u>27,117</u>	<u>1,602</u>	<u>25,515</u>
Net change in fund balance	(22,117)	7,086	29,203
Fund balance at beginning of year	<u>22,117</u>	<u>22,117</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 29,203</u>	<u>\$ 29,203</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT COMPUTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:			
Fines, licenses and permits	\$ 5,000	\$ 4,650	\$ (350)
Total revenues.	<u>5,000</u>	<u>4,650</u>	<u>(350)</u>
Expenditures:			
Current:			
General government			
Contractual services.	5,458	2,885	2,573
Debt Service:			
Principal	1,587	1,586	1
Interest.	<u>45</u>	<u>45</u>	<u>-</u>
Total expenditures	<u>7,090</u>	<u>4,516</u>	<u>2,574</u>
Net change in fund balance	(2,090)	134	2,224
Fund balance at beginning of year	<u>2,090</u>	<u>2,090</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 2,224</u>	<u>\$ 2,224</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TRANSPORTATION SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Final</u>	<u>Actual</u>	
Revenues:			
Charges for services	\$ 478,566	\$ 127,172	\$ (351,394)
Other.	-	-	-
Total revenues	<u>478,566</u>	<u>127,172</u>	<u>(351,394)</u>
Expenditures:			
Current:			
Transportation			
Personnel services	-	-	-
Contractual services.	447,883	384,131	63,752
Materials and supplies.	23,010	10,418	12,592
Capital outlay.	25,000	6,500	18,500
Debt Service:			
Principal	59,861	59,860	1
Interest.	5,957	5,957	-
Total transportation.	<u>561,711</u>	<u>466,866</u>	<u>94,845</u>
Total expenditures	<u>561,711</u>	<u>466,866</u>	<u>94,845</u>
Excess (deficiency) of revenues over (under) expenditures.	(83,145)	(339,694)	(256,549)
Other financing sources:			
Transfers in.	30,000	320,000	290,000
Total other financing sources.	<u>30,000</u>	<u>320,000</u>	<u>290,000</u>
Net change in fund balance.	(53,145)	(19,694)	33,451
Fund balance at beginning of year	52,545	52,545	-
Prior year encumbrances appropriated	600	600	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 33,451</u>	<u>\$ 33,451</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CEMETERY PERPETUAL CARE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:			
Investment income	\$ 50	\$ 467	\$ 417
Total revenues	<u>50</u>	<u>467</u>	<u>417</u>
Expenditures:			
Current:			
Public health and welfare			
Public service			
Materials and supplies	87,188	-	87,188
Total expenditures.	<u>87,188</u>	<u>-</u>	<u>87,188</u>
Net change in fund balance.	(87,138)	467	87,605
Fund balance at beginning of year	<u>87,138</u>	<u>87,138</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 87,605</u>	<u>\$ 87,605</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TREE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
Revenues:			
Charges for services.	\$ 5,000	\$ -	\$ (5,000)
Total revenues	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Expenditures:			
Total expenditures.	<u>197,010</u>	<u>-</u>	<u>-</u>
Net change in fund balance.	(192,010)	-	(5,000)
Fund balance at beginning of year	<u>192,010</u>	<u>192,010</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 192,010</u>	<u>\$ (5,000)</u>

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CITY OF GROVEPORT, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2016

	<u>Capital Improvement</u>	<u>Recreation Center</u>	<u>Total Nonmajor Capital Projects</u>
Assets:			
Equity in pooled cash and cash equivalents	\$ 9,967	\$ 92,392	\$ 102,359
Total assets	<u>\$ 9,967</u>	<u>\$ 92,392</u>	<u>\$ 102,359</u>
Liabilities:			
Accrued interest payable.	\$ 2,571	\$ -	\$ 2,571
Notes payable.	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total liabilities	<u>202,571</u>	<u>-</u>	<u>202,571</u>
Fund balances:			
Committed	-	92,392	92,392
Unassigned	<u>(192,604)</u>	<u>-</u>	<u>(192,604)</u>
Total fund balances.	<u>(192,604)</u>	<u>92,392</u>	<u>(100,212)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 9,967</u>	<u>\$ 92,392</u>	<u>\$ 102,359</u>

CITY OF GROVEPORT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Capital Improvement</u>	<u>Recreation Center</u>	<u>Total Nonmajor Capital Projects</u>
Revenues:			
Charges for services	\$ -	\$ 34,472	\$ 34,472
Total revenues	<u>-</u>	<u>34,472</u>	<u>34,472</u>
Expenditures:			
Current:			
Capital outlay	-	1,019	1,019
Debt service:			
Principal retirement.	6,046	-	6,046
Interest and fiscal charges	12,452	-	12,452
Total expenditures	<u>18,498</u>	<u>1,019</u>	<u>19,517</u>
Deficiency of revenues under expenditures	<u>(18,498)</u>	<u>33,453</u>	<u>14,955</u>
Other financing sources (uses):			
Notes issued	600,000	-	600,000
Premium on notes sold.	11,313	-	11,313
Total other financing sources (uses)	<u>611,313</u>	<u>-</u>	<u>611,313</u>
Net change in fund balances	592,815	33,453	626,268
Fund balances at beginning of year.	<u>(785,419)</u>	<u>58,939</u>	<u>(726,480)</u>
Fund balances at end of year	<u><u>\$ (192,604)</u></u>	<u><u>\$ 92,392</u></u>	<u><u>\$ (100,212)</u></u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CAPITAL IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Contractual services	3,715	-	3,715
Capital outlay	3,986	3,121	865
Debt service:			
Principal	800,000	800,000	-
Interest	12,964	12,964	-
Note issuance costs.	12,453	12,452	1
Total expenditures	<u>833,118</u>	<u>828,537</u>	<u>4,581</u>
Excess (deficiency) of revenues over (under) expenditures	(833,118)	(828,537)	(4,581)
Other financing sources:			
Note issuance	800,000	800,000	-
Premium on note issuance	12,453	15,084	2,631
Total other financing sources.	<u>812,453</u>	<u>815,084</u>	<u>2,631</u>
Net change in fund balance.	(20,665)	(13,453)	7,212
Fund balance at beginning of year	16,679	16,679	-
Prior year encumbrances appropriated	<u>3,986</u>	<u>3,986</u>	-
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 7,212</u>	<u>\$ 7,212</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECREATION CENTER CAPITAL PROJECTS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget
			Positive
			(Negative)
Revenues:			
Charges for services.	\$ 30,000	\$ 34,472	\$ 4,472
Total revenues.	<u>30,000</u>	<u>34,472</u>	<u>4,472</u>
Expenditures:			
Contractual services	78,939	-	78,939
Capital outlay	10,000	1,019	8,981
Total expenditures	<u>88,939</u>	<u>1,019</u>	<u>87,920</u>
Net change in fund balance	(58,939)	33,453	92,392
Fund balance at beginning of year	<u>58,939</u>	<u>58,939</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 92,392</u>	<u>\$ 92,392</u>

CITY OF GROVEPORT, OHIO

**INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - PROPRIETARY FUNDS**

ENTERPRISE FUNDS

To account for the financing of costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis that are financed or recovered primarily through user charges.

Major Enterprise Funds

Water Fund

This fund accounts for the provision of water treatment and distribution to its residential and commercial users located within the City.

Water Capital Fund

To account for capacity fees and debt proceeds used to construction projects and improvements. For GAAP reporting, this activity is reflected in the Water enterprise fund.

Sewer Fund

This fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

Sewer Capital Fund

To account for capacity fees used for construction projects and improvements. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

Storm Water Fund

This fund accounts for the storm drainage runoff services provided to the residents and commercial users of the City. The costs of providing these services are financed primarily through user charges.

Columbus Usage Surcharge Fund

This fund accounts for charges for services which are payable to the City of Columbus for maintaining infrastructure.

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Operating revenues:			
Charges for services.	\$ 730,300	\$ 696,059	\$ (34,241)
Other	4,300	8,799	4,499
Total operating revenues.	<u>734,600</u>	<u>704,858</u>	<u>(29,742)</u>
Operating expenses:			
Personnel services.	389,420	368,637	20,783
Materials and supplies	101,335	64,500	36,835
Contractual services	142,607	109,592	33,015
Capital	-	-	-
Other	64,052	-	64,052
Total operating expenses	<u>697,414</u>	<u>542,729</u>	<u>154,685</u>
Operating income (loss).	37,186	162,129	124,943
Nonoperating revenues (expenses):			
Transfers out	(75,767)	-	(75,767)
Principal retirement	(75,034)	(75,034)	-
Interest and fiscal charges.	(110,087)	(110,087)	-
Total nonoperating revenues (expenses)	<u>(260,888)</u>	<u>(185,121)</u>	<u>(75,767)</u>
Net change in fund equity	(223,702)	(22,992)	200,710
Fund equity at beginning of year	223,264	223,264	-
Prior year encumbrances appropriated	438	438	-
Fund equity at end of year	<u>\$ -</u>	<u>\$ 200,710</u>	<u>\$ 200,710</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Operating revenues:			
Charges for services.	\$ 10,000	\$ 95,120	\$ 85,120
Other	-	75	75
Total operating revenues.	<u>10,000</u>	<u>95,195</u>	<u>85,195</u>
Operating expenses:			
Capital outlay	<u>165,028</u>	<u>72,309</u>	<u>92,719</u>
Total operating expenses	<u>165,028</u>	<u>72,309</u>	<u>92,719</u>
Operating income (loss).	(155,028)	22,886	177,914
Nonoperating revenues (expenses):			
Transfers in	<u>75,767</u>	-	<u>(75,767)</u>
Total nonoperating revenues (expenses). . .	<u>75,767</u>	-	<u>(75,767)</u>
Net change in fund equity	(79,261)	22,886	102,147
Fund equity at beginning of year	74,151	74,151	-
Prior year encumbrances appropriated . .	<u>31,832</u>	<u>31,832</u>	-
Fund equity at end of year	<u>\$ 26,722</u>	<u>\$ 128,869</u>	<u>\$ 102,147</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEWER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Operating revenues:			
Charges for services.	\$ 525,450	\$ 524,983	\$ (467)
Other	360	100	(260)
Total operating revenues.	<u>525,810</u>	<u>525,083</u>	<u>(727)</u>
Operating expenses:			
Personnel services.	19,541	14,731	4,810
Materials and supplies	35,000	18,947	16,053
Contractual services	552,381	457,983	94,398
Other	65,311	-	65,311
Total operating expenses	<u>672,233</u>	<u>491,661</u>	<u>180,572</u>
Operating income (loss).	(146,423)	33,422	179,845
Nonoperating revenues (expenses):			
Transfers in	81,773	-	(81,773)
Total nonoperating revenues (expenses)	<u>81,773</u>	<u>-</u>	<u>(81,773)</u>
Net change in fund equity	(64,650)	33,422	98,072
Fund equity at beginning of year	60,424	60,424	-
Prior year encumbrances appropriated	<u>4,226</u>	<u>4,226</u>	<u>-</u>
Fund equity at end of year	<u>\$ -</u>	<u>\$ 98,072</u>	<u>\$ 98,072</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEWER CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Operating revenues:			
Charges for services.	\$ 50,000	\$ 345,098	\$ 295,098
Other	-	5,594	5,594
Total operating revenues.	<u>50,000</u>	<u>350,692</u>	<u>300,692</u>
Operating expenses:			
Contractual services	198,754	173,662	25,092
Materials and supplies	5,000	1,035	3,965
Other	359,495	-	359,495
Capital outlay	<u>755,585</u>	<u>505,107</u>	<u>250,478</u>
Total operating expenses	<u>1,318,834</u>	<u>679,804</u>	<u>639,030</u>
Net change in fund equity	(1,268,834)	(329,112)	939,722
Fund equity at beginning of year.	701,795	701,795	-
Prior year encumbrances appropriated	<u>567,039</u>	<u>567,039</u>	<u>-</u>
Fund equity at end of year	<u>\$ -</u>	<u>\$ 939,722</u>	<u>\$ 939,722</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 STORM WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amounts</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Operating revenues:			
Charges for services	\$ 512,000	\$ 451,972	\$ (60,028)
Total operating revenues	<u>512,000</u>	<u>451,972</u>	<u>(60,028)</u>
Operating expenses:			
Personnel services.	203,431	188,100	15,331
Materials and supplies	45,023	31,147	13,876
Contractual services	164,165	113,666	50,499
Other	779,934	-	779,934
Capital outlay	346,633	281,365	65,268
Total operating expenses	<u>1,539,186</u>	<u>614,278</u>	<u>924,908</u>
Operating income (loss).	(1,027,186)	(162,306)	864,880
Nonoperating revenues:			
Intergovernmental	-	4,380	4,380
Total nonoperating revenues.	<u>-</u>	<u>4,380</u>	<u>4,380</u>
Net change in fund equity	(1,027,186)	(157,926)	869,260
Fund equity at beginning of year	1,012,006	1,012,006	-
Prior year encumbrances appropriated	<u>15,180</u>	<u>15,180</u>	<u>-</u>
Fund equity at end of year	<u>\$ -</u>	<u>\$ 869,260</u>	<u>\$ 869,260</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COLUMBUS USAGE SURCHARGE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budgeted Amounts</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
Operating revenues:			
Charges for services	\$ 86,528	\$ 101,472	\$ 14,944
Total operating revenues	<u>86,528</u>	<u>101,472</u>	<u>14,944</u>
Operating expenses:			
Contractual services	86,528	-	86,528
Total operating expenses	<u>86,528</u>	<u>-</u>	<u>86,528</u>
Operating income (loss).	-	101,472	(71,584)
Net change in fund equity	-	101,472	101,472
Fund equity at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund equity at end of year	<u>\$ -</u>	<u>\$ 101,472</u>	<u>\$ 101,472</u>

CITY OF GROVEPORT, OHIO

FUND DESCRIPTIONS - AGENCY FUNDS

AGENCY FUNDS

These funds are utilized to hold funds until ultimate distribution to the applicable individual or entity.

Escrow Inspection Fund

Accounts for allocation of fees collected due to the State of Ohio.

Mayor's Court Fund

Account for the collection and distribution of court fines and forfeitures through Mayor's Court.

Flexible Spending Account Fund

Payroll withholding account for employees specific to insurance programs of the City.

Surety Bond Fund

Money received from contractors for construction projects conducted within the City.

CITY OF GROVEPORT, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

ESCROW INSPECTION FUND	Balance 1/1/2016	Additions	Reductions	Balance 12/31/2016
<u>ASSETS</u>				
Equity in pooled cash, cash equivalents and investments	\$ 98,967	\$ 194,222	\$ 219,741	\$ 73,448
Total Assets	\$ 98,967	\$ 194,222	\$ 219,741	\$ 73,448
<u>LIABILITIES</u>				
Deposits held and due to others	\$ 98,967	\$ 194,222	\$ 219,741	\$ 73,448
Total Liabilities	\$ 98,967	\$ 194,222	\$ 219,741	\$ 73,448
MAYOR'S COURT FUND				
<u>ASSETS</u>				
Cash in segregated accounts	\$ 1,473	\$ 44,491	\$ 43,409	\$ 2,555
Total Assets	\$ 1,473	\$ 44,491	\$ 43,409	\$ 2,555
<u>LIABILITIES</u>				
Deposits held and due to others	1,473	\$ 44,491	\$ 43,409	2,555
Total Liabilities	\$ 1,473	\$ 44,491	\$ 43,409	\$ 2,555
FLEXIBLE SPENDING ACCOUNT FUND				
<u>ASSETS</u>				
Cash in segregated accounts	\$ 20,791	\$ 33,896	\$ 34,418	\$ 20,269
Total Assets	\$ 20,791	\$ 33,896	\$ 34,418	\$ 20,269
<u>LIABILITIES</u>				
Deposits held and due to others	\$ 20,791	\$ 33,896	\$ 34,418	\$ 20,269
Total Liabilities	\$ 20,791	\$ 33,896	\$ 34,418	\$ 20,269
SURETY BOND FUND				
<u>ASSETS</u>				
Equity in pooled cash, cash equivalents and investments	\$ 444,716	\$ -	\$ 436,000	\$ 8,716
Total Assets	\$ 444,716	\$ -	\$ 436,000	\$ 8,716
<u>LIABILITIES</u>				
Deposits held and due to others	\$ 444,716	\$ -	\$ 436,000	\$ 8,716
Total Liabilities	\$ 444,716	\$ -	\$ 436,000	\$ 8,716
<u>ASSETS</u>				
Equity in pooled cash, cash equivalents and investments	\$ 543,683	\$ 194,222	\$ 655,741	\$ 82,164
Cash in segregated accounts	22,264	78,387	77,827	22,824
Total Assets	\$ 565,947	\$ 272,609	\$ 733,568	\$ 104,988
<u>LIABILITIES</u>				
Deposits held and due to others	\$ 565,947	\$ 272,609	\$ 733,568	\$ 104,988
Total Liabilities	\$ 565,947	\$ 272,609	\$ 733,568	\$ 104,988

STATISTICAL SECTION



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CITY OF GROVEPORT, OHIO
STATISTICAL SECTION

This part of the City of Groveport's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	144-153
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources, income and property taxes.	154-161
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	162-167
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	168-169
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	170-174

Sources: Sources are noted on the individual schedules. The City implemented GASB Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

CITY OF GROVEPORT, OHIO

*NET POSITION BY COMPONENT
LAST TEN YEARS*

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Governmental Activities				
Net investment in capital assets	\$ 34,466,299	\$ 33,047,482	\$ 32,762,080	\$ 32,755,123
Restricted for:				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Transportation	-	-	-	-
Leisure time activity	-	-	-	-
Parks and recreation	-	-	213	290
Street maintenance and repair	34,539	53,587	506,855	353,038
State highway	257,005	177,062	117,325	68,443
Public safety programs	40,259	37,163	32,266	10,877
Cemetery care	114,865	106,758	104,376	107,089
Other purposes	5,326	2,404	9,981	17,419
Unrestricted	<u>(2,616,103)</u>	<u>(1,856,156)</u>	<u>(3,425,080)</u>	<u>5,117,448</u>
Total governmental activities net position	<u>\$ 32,302,190</u>	<u>\$ 31,568,300</u>	<u>\$ 30,108,016</u>	<u>\$ 38,429,727</u>
Business-type Activities				
Net investment in capital assets	\$ 18,384,032	\$ 17,122,741	\$ 17,633,399	\$ 12,887,646
Unrestricted	<u>2,663,781</u>	<u>2,744,275</u>	<u>2,462,301</u>	<u>2,137,787</u>
Total business-type activities net position	<u>\$ 21,047,813</u>	<u>\$ 19,867,016</u>	<u>\$ 20,095,700</u>	<u>\$ 15,025,433</u>
Total Primary Government				
Net investment in capital assets	\$ 52,850,331	\$ 50,170,223	\$ 50,395,479	\$ 45,642,769
Restricted for:				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Transportation	-	-	-	-
Leisure time activity	-	-	-	-
Parks and recreation	-	-	213	290
Street maintenance and repair	34,539	53,587	506,855	353,038
State highway	257,005	177,062	117,325	68,443
Public safety programs	40,259	37,163	32,266	10,877
Cemetery care	114,865	106,758	104,376	107,089
Other purposes	5,326	2,404	9,981	17,419
Unrestricted	<u>47,678</u>	<u>888,119</u>	<u>(962,779)</u>	<u>7,255,235</u>
Total primary government net position	<u>\$ 53,350,003</u>	<u>\$ 51,435,316</u>	<u>\$ 50,203,716</u>	<u>\$ 53,455,160</u>

Note: 2004 was the first year the City implemented GASB Statement No. 34, comparative information before that date is not available. The City reported on the modified-cash basis of accounting for years 2007-2010. 2014 has been restated based on the implementation of GASB Statement No. 68.

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$ 32,130,816	\$ 33,241,149	\$ -	\$ -	\$ -	\$ -
-	-	73,862	-	194,435	1,581,568
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,575	23,240	125,327	133,335	127,500	336,147
365,988	374,974	72,506	123,177	141,380	181,726
347,503	327,592	304,838	264,739	264,632	227,907
9,200	5,784	12,533	20,240	19,150	18,498
110,915	105,454	-	-	-	-
19,988	78,376	173,915	167,664	139,209	111,663
3,975,199	3,727,047	4,228,829	3,874,820	3,808,534	1,575,384
<u>\$ 36,962,184</u>	<u>\$ 37,883,616</u>	<u>\$ 4,991,810</u>	<u>\$ 4,583,975</u>	<u>\$ 4,694,840</u>	<u>\$ 4,032,893</u>
\$ 12,601,278	\$ 12,968,886	\$ -	\$ -	\$ -	\$ -
2,322,619	1,646,691	2,001,903	1,693,750	1,468,387	1,725,866
<u>\$ 14,923,897</u>	<u>\$ 14,615,577</u>	<u>\$ 2,001,903</u>	<u>\$ 1,693,750</u>	<u>\$ 1,468,387</u>	<u>\$ 1,725,866</u>
\$ 44,732,094	\$ 46,210,035	\$ -	\$ -	\$ -	\$ -
-	-	73,862	-	194,435	1,581,568
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,575	23,240	125,327	133,335	127,500	336,147
365,988	374,974	72,506	123,177	141,380	181,726
347,503	327,592	304,838	264,739	264,632	227,907
9,200	5,784	12,533	20,240	19,150	18,498
110,915	105,454	-	-	-	-
19,988	78,376	173,915	167,664	139,209	111,663
6,297,818	5,373,738	6,230,732	5,568,570	5,276,921	3,301,250
<u>\$ 51,886,081</u>	<u>\$ 52,499,193</u>	<u>\$ 6,993,713</u>	<u>\$ 6,277,725</u>	<u>\$ 6,163,227</u>	<u>\$ 5,758,759</u>

CITY OF GROVEPORT, OHIO

*CHANGES IN NET POSITION
LAST TEN YEARS*

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Program Revenues:					
Governmental activities:					
Charges for services:					
General government	\$ 234,445	\$ 235,641	\$ 286,697	\$ 141,275	\$ 154,572
Security of persons and property	84,393	82,210	353,937	3,605	4,082
Public health services	11,800	11,286	12,882	20,410	9,338
Transportation	127,172	68,163	-	-	-
Community environment	329,689	487,355	383,497	348,474	220,325
Leisure time activities	2,329,449	2,182,969	2,182,670	2,039,414	2,245,182
Operating grants and contributions:					
General government	-	-	-	-	-
Security of persons and property	33,836	25,452	19,013	20,736	-
Public health and welfare	-	-	-	-	-
Transportation	1,020,065	952,027	795,664	648,207	655,093
Community environment	466	93	28	36,746	68
Leisure time activities	11,070	10,830	45,502	10,457	10,302
Capital grants and contributions:					
Capital outlay	-	-	-	-	-
General government	-	27,576	30,933	-	-
Transportation	137,342	42,516	997,712	815,139	-
Total governmental activities program revenues	<u>4,319,727</u>	<u>4,126,118</u>	<u>5,108,535</u>	<u>4,084,463</u>	<u>3,298,962</u>
Business-type activities:					
Charges for services:					
Water	909,529	705,365	910,571	445,795	345,657
Sewer	874,924	473,993	801,565	617,354	552,634
Clean river	-	-	-	-	19,131
Storm water	487,581	426,413	459,393	405,112	338,164
Capital grants and contributions:					
Water	264,878	-	-	-	-
Sewer	1,273,211	-	-	-	-
Total business-type activities program revenues	<u>3,810,123</u>	<u>1,605,771</u>	<u>2,171,529</u>	<u>1,468,261</u>	<u>1,255,586</u>
Total primary government	<u>\$ 8,129,850</u>	<u>\$ 5,731,889</u>	<u>\$ 7,280,064</u>	<u>\$ 5,552,724</u>	<u>\$ 4,554,548</u>
Expenses:					
Governmental activities:					
General government	\$ 5,506,850	\$ 4,441,906	\$ 4,974,212	\$ 5,020,595	\$ 5,474,235
Security of persons and property	4,062,908	3,392,077	3,265,720	2,996,445	1,677,311
Public health services	48,301	48,801	48,709	56,381	45,015
Transportation	2,700,773	3,822,276	3,130,827	1,966,402	2,881,671
Community environment	616,380	527,849	526,652	379,489	382,777
Leisure time activities	5,565,906	5,346,401	5,286,335	4,917,793	3,773,213
Economic development	13,045	8,980	11,661	-	110,175
Capital outlay	-	-	-	-	-
Principal retirement	-	-	-	-	-
Interest and fiscal charges	504,392	515,089	528,754	458,651	323,853
Bond and note issuance costs	-	-	-	111,820	286,931
Transfers	-	-	46,840	20,000	372,000
Total governmental activities expenses	<u>19,018,555</u>	<u>18,103,379</u>	<u>17,819,710</u>	<u>15,927,576</u>	<u>15,327,181</u>
Business-type activities:					
Water	1,220,917	986,122	778,155	594,910	477,484
Sewer	956,130	738,949	773,883	735,735	839,159
Clean river	-	-	-	-	-
Storm water	472,312	202,070	87,188	99,357	19,871
Total business-type activities expenses	<u>2,649,359</u>	<u>1,927,141</u>	<u>1,639,226</u>	<u>1,430,002</u>	<u>1,336,514</u>
Total primary government	<u>\$ 21,667,914</u>	<u>\$ 20,030,520</u>	<u>\$ 19,458,936</u>	<u>\$ 17,357,578</u>	<u>\$ 16,663,695</u>
Governmental activities	\$ (14,698,828)	\$ (13,977,261)	\$ (12,711,175)	\$ (11,843,113)	\$ (12,028,219)
Business-type activities	1,160,764	(321,370)	532,303	38,259	(80,928)
Total primary government net expense	<u>\$ (13,538,064)</u>	<u>\$ (14,298,631)</u>	<u>\$ (12,178,872)</u>	<u>\$ (11,804,854)</u>	<u>\$ (12,109,147)</u>

Note: 2004 was the first year the City implemented GASB Statement No. 34, so comparative information before that date is not available. The City reported on the modified-cash basis of accounting for years 2007-2010.

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$	112,354	\$ 79,047	\$ 90,063	\$ 37,012	\$ 55,609
	1,834	30,371	41,744	45,898	47,362
	5,820	11,670	8,642	17,658	12,006
	-	-	-	-	-
	192,315	188,013	137,393	181,741	319,882
	2,156,701	2,265,385	2,245,565	2,093,723	2,146,073
	-	17,211	74,887	87,589	-
	-	-	-	-	-
	-	-	-	-	-
	571,479	544,494	555,061	581,739	562,400
	39	-	22,987	20,343	19,750
	10,200	10,000	-	-	-
	-	-	41,815	749,186	34,000
	-	-	-	-	-
	-	-	-	-	-
	<u>3,050,742</u>	<u>3,146,191</u>	<u>3,218,157</u>	<u>3,814,889</u>	<u>3,197,082</u>
	411,839	394,436	379,095	396,065	391,741
	667,006	468,651	439,121	595,833	704,994
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>1,078,845</u>	<u>863,087</u>	<u>818,216</u>	<u>991,898</u>	<u>1,096,735</u>
\$	<u>4,129,587</u>	<u>\$ 4,009,278</u>	<u>\$ 4,036,373</u>	<u>\$ 4,806,787</u>	<u>\$ 4,293,817</u>
\$	4,887,237	\$ 2,774,960	\$ 2,829,739	\$ 3,003,294	\$ 2,790,725
	1,650,274	2,178,470	1,984,456	2,104,084	2,097,850
	47,635	54,751	42,765	54,943	32,145
	4,017,938	972,859	847,171	901,939	897,868
	254,466	349,548	355,469	439,819	441,479
	3,553,770	3,645,127	3,593,420	4,244,080	3,677,553
	132,871	184,112	176,795	193,284	201,702
	-	153,691	983,784	2,103,280	790,977
	-	5,639,156	5,674,463	5,899,965	5,715,270
	730,120	901,126	808,184	860,983	862,415
	-	125,622	20,415	18,165	-
	217,967	-	-	-	-
	<u>15,492,278</u>	<u>16,979,422</u>	<u>17,316,661</u>	<u>19,823,836</u>	<u>17,507,984</u>
	507,011	973,276	986,242	1,077,389	785,913
	1,421,632	191,768	212,780	778,866	713,619
	19,131	-	-	-	-
	-	-	-	-	-
	<u>1,947,774</u>	<u>1,165,044</u>	<u>1,199,022</u>	<u>1,856,255</u>	<u>1,499,532</u>
\$	<u>17,440,052</u>	<u>\$ 18,144,466</u>	<u>\$ 18,515,683</u>	<u>\$ 21,680,091</u>	<u>\$ 19,007,516</u>
\$	(12,441,536)	\$ (13,833,231)	\$ (14,098,504)	\$ (16,008,947)	\$ (14,310,902)
	(868,929)	(301,957)	(380,806)	(864,357)	(402,797)
\$	<u>(13,310,465)</u>	<u>\$ (14,135,188)</u>	<u>\$ (14,479,310)</u>	<u>\$ (16,873,304)</u>	<u>\$ (14,713,699)</u>

CITY OF GROVEPORT, OHIO

CHANGES IN NET POSITION (Continued)
LAST TEN YEARS

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General Revenues and Other Changes in Net Position:					
Governmental activities					
Taxes:					
Property taxes levied for:					
General purposes	\$ 317,468	\$ 233,426	\$ 237,980	\$ 278,937	\$ 275,885
Income taxes levied for:					
General purposes	12,231,388	12,482,804	8,822,236	10,061,808	7,479,504
Debt service	2,292,398	2,239,585	2,206,118	2,531,468	1,843,347
Capital projects	-	-	-	-	-
Payments in lieu of taxes	172,065	67,089	96,078	56,015	47,887
Grants and entitlements					
not restricted to specific programs	118,784	148,678	137,229	128,784	297,392
Investment earnings	44,342	50,920	54,979	(1,095)	53,498
Sale of notes	-	-	-	-	-
Premium on sale of notes	-	-	-	-	-
Loan proceeds	-	-	-	-	-
Sale of bonds	-	-	-	-	-
Premium on bonds	-	-	-	-	-
Miscellaneous	256,273	215,043	343,882	254,739	531,232
Total governmental activities	<u>15,432,718</u>	<u>15,437,545</u>	<u>11,898,502</u>	<u>13,310,656</u>	<u>10,528,745</u>
Business-type activities					
Sale of notes	-	-	-	-	-
Premium on sale of notes	-	-	-	-	-
Grants and entitlements					
not restricted to specific programs	4,380	-	-	39,690	-
Miscellaneous	15,653	92,686	11,651	3,587	200
Transfers	-	-	46,840	20,000	372,000
Total business-type activities	<u>20,033</u>	<u>92,686</u>	<u>58,491</u>	<u>63,277</u>	<u>372,200</u>
Total primary government	<u>\$ 15,452,751</u>	<u>\$ 15,530,231</u>	<u>\$ 11,956,993</u>	<u>\$ 13,373,933</u>	<u>\$ 10,900,945</u>
Change in Net Position:					
Governmental activities	\$ 733,890	\$ 1,460,284	\$ (812,673)	\$ 1,467,543	\$ (1,499,474)
Business-type activities	1,180,797	(228,684)	590,794	101,536	291,272
Total primary government	<u>\$ 1,914,687</u>	<u>\$ 1,231,600</u>	<u>\$ (221,879)</u>	<u>\$ 1,569,079</u>	<u>\$ (1,208,202)</u>

Note: 2004 was the first year the City implemented GASB Statement No. 34, so comparative information before that date is not available. The City reported on the modified-cash basis of accounting for years 2007-2010.

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$ 260,288	\$ 268,800	\$ 295,157	\$ 289,025	\$ 310,219
5,960,467	6,767,958	6,802,271	9,112,618	7,502,873
1,973,917	1,936,484	1,806,577	1,929,964	1,856,223
-	-	-	-	22,991
47,660	46,673	-	-	-
255,313	394,655	301,410	319,023	318,352
48,303	54,281	90,840	232,609	251,888
-	-	4,500,000	4,600,000	4,900,000
-	-	32,715	40,020	36,260
-	-	-	19,800	-
-	4,465,000	-	-	-
-	165,251	-	-	-
312,002	141,964	158,669	127,835	88,793
<u>8,857,950</u>	<u>14,241,066</u>	<u>13,987,639</u>	<u>16,670,894</u>	<u>15,287,599</u>
-	600,000	600,000	600,000	600,000
-	5,922	2,940	3,522	2,484
-	-	-	-	-
237	4,188	3,229	3,356	-
217,967	-	-	-	-
<u>218,204</u>	<u>610,110</u>	<u>606,169</u>	<u>606,878</u>	<u>602,484</u>
<u>\$ 9,076,154</u>	<u>\$ 14,851,176</u>	<u>\$ 14,593,808</u>	<u>\$ 17,277,772</u>	<u>\$ 15,890,083</u>
\$ (3,583,586)	\$ 407,835	\$ (110,865)	\$ 661,947	\$ 976,697
(650,725)	308,153	225,363	(257,479)	199,687
<u>\$ (4,234,311)</u>	<u>\$ 715,988</u>	<u>\$ 114,498</u>	<u>\$ 404,468</u>	<u>\$ 1,176,384</u>

CITY OF GROVEPORT, OHIO

*FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS*

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General Fund:					
Nonspendable	\$ 101,060	\$ 98,841	\$ 86,814	\$ 64,278	\$ 64,013
Committed					
Assigned	654,353	182,716	271,691	566,249	1,484,152
Unassigned	-	-	-	1,500,000	1,605,609
Reserved	-	-	-	-	-
Unreserved	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total general fund	<u>\$ 755,413</u>	<u>\$ 281,557</u>	<u>\$ 358,505</u>	<u>\$ 2,130,527</u>	<u>\$ 3,153,774</u>
All Other Governmental Funds:					
Nonspendable	\$ 10,358	\$ 8,592	\$ 3,413	\$ -	\$ 59
Restricted	449,377	453,658	300,973	291,823	569,586
Committed	2,170,892	2,368,819	1,632,530	1,273,965	495,237
Assigned	-	-	-	86,036	200,565
Unassigned	(192,604)	(1,277,593)	(992,531)	-	-
Reserved	-	-	-	-	-
Unreserved (deficit), reported in:					
Special revenue funds	-	-	-	-	-
Debt service funds	-	-	-	-	-
Capital projects funds	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total all other governmental funds	<u>\$ 2,438,023</u>	<u>\$ 1,553,476</u>	<u>\$ 944,385</u>	<u>\$ 1,651,824</u>	<u>\$ 1,265,447</u>

Note: The City implemented GASB Statement No. 54 in 2011. In addition, the City reported on the modified cash basis of accounting for the years 2007-2010.

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$ 162,950	\$ -	\$ -	\$ -	\$ -
56,721	-	-	-	-
1,581,594	-	-	-	-
1,397,899	-	-	-	-
-	109,768	81,648	143,951	1,086,475
-	4,119,061	3,766,911	3,485,383	646,887
<u>\$ 3,199,164</u>	<u>\$ 4,228,829</u>	<u>\$ 3,848,559</u>	<u>\$ 3,629,334</u>	<u>\$ 1,733,362</u>
\$ -	\$ -	\$ -	\$ -	\$ -
652,527	-	-	-	-
202,032	-	-	-	-
161,369	-	-	-	-
-	-	-	-	-
-	62,169	14,936	218,345	355,935
-	683,614	720,480	674,484	646,887
-	-	-	(44,749)	617,819
-	17,198	-	217,426	1,325,777
<u>\$ 1,015,928</u>	<u>\$ 762,981</u>	<u>\$ 735,416</u>	<u>\$ 1,065,506</u>	<u>\$ 2,946,418</u>

CITY OF GROVEPORT, OHIO

*CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS*

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Revenues					
Income taxes	\$ 14,538,445	\$ 13,795,756	\$ 10,999,939	\$ 12,490,313	\$ 9,296,649
Real and other taxes	317,970	275,469	271,811	266,507	244,174
Charges for services	2,639,615	2,617,146	2,619,191	2,136,851	2,336,011
Fines and forfeitures	463,202	452,654	576,459	402,736	257,313
Intergovernmental	1,067,998	1,300,996	1,783,500	1,693,619	940,520
Investment income	47,963	50,217	58,207	574	57,016
Payment in lieu of taxes	172,065	67,089	96,078	56,015	47,887
Special assessments	6,439	3,810	17,791	9,854	35,522
Other	256,273	215,043	343,882	254,739	531,232
Total revenues	<u>19,509,970</u>	<u>18,778,180</u>	<u>16,766,858</u>	<u>17,311,208</u>	<u>13,746,324</u>
Expenditures					
Current:					
General government	5,315,599	4,554,736	5,182,888	4,810,664	5,348,513
Security of persons and property	3,562,260	3,386,204	3,223,249	2,863,058	1,689,203
Public health services	48,301	48,801	48,709	56,381	45,015
Transportation	2,217,288	2,169,243	2,198,534	2,659,133	793,929
Community environment	614,731	508,159	518,934	444,468	311,174
Leisure time activity	6,306,997	5,960,055	5,132,509	5,198,660	3,424,300
Economic development	13,045	8,980	11,661	7,960	108,288
Capital outlay	1,019	59,216	1,188,374	1,193,063	745,566
Debt service:					
Principal retirement	1,709,944	1,634,824	1,617,125	2,882,152	2,294,478
Interest and fiscal charges	503,748	527,977	542,733	498,175	323,873
Note issuance cost	12,452	11,893	11,941	111,820	286,931
Total expenditures	<u>20,305,384</u>	<u>18,870,088</u>	<u>19,676,657</u>	<u>20,725,534</u>	<u>15,371,270</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(795,414)</u>	<u>(91,908)</u>	<u>(2,909,799)</u>	<u>(3,414,326)</u>	<u>(1,624,946)</u>
Other Financing Sources (Uses)					
Loan issued	-	-	130,718	17,673	-
Note issued	1,600,000	-	-	-	1,450,000
Payment to refunded escrow agent	-	-	-	-	(10,304,228)
Premium on bonds and notes sold	11,313	-	-	98,913	-
Sale of bonds	-	-	-	1,990,000	9,980,000
Premium on bonds	-	-	-	-	613,334
Capital lease obligation	542,504	623,717	341,358	673,870	462,239
Sale of capital assets	-	334	5,122	17,000	-
Transfers in	3,109,348	3,432,607	686,732	809,287	502,000
Transfers (out)	<u>(3,109,348)</u>	<u>(3,432,607)</u>	<u>(733,572)</u>	<u>(829,287)</u>	<u>(874,000)</u>
Total other financing sources (uses)	<u>2,153,817</u>	<u>624,051</u>	<u>430,358</u>	<u>2,777,456</u>	<u>1,829,345</u>
Net change in fund balances	<u>\$ 1,358,403</u>	<u>\$ 532,143</u>	<u>\$ (2,479,441)</u>	<u>\$ (636,870)</u>	<u>\$ 204,399</u>
Capital expenditures	2,333,351	2,316,156	3,286,345	4,826,187	1,013,165
Debt service as a percentage of noncapital expenditures.	12.32%	13.07%	13.18%	21.26%	18.24%

Note: The City reported on the modified-cash basis of accounting for years 2007-2010.

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$	7,962,404	\$ 8,704,442	\$ 8,608,848	\$ 11,042,582	\$ 9,382,087
	270,810	268,800	295,157	289,025	310,219
	2,249,094	2,350,755	2,336,209	2,149,655	2,195,578
	219,930	223,731	187,198	226,377	385,268
	873,157	966,360	996,160	1,757,880	934,502
	44,284	54,281	90,840	232,609	251,888
	47,660	46,673	-	-	-
	-	-	-	-	-
	312,002	141,964	158,669	127,835	88,879
	<u>11,979,341</u>	<u>12,757,006</u>	<u>12,673,081</u>	<u>15,825,963</u>	<u>13,548,421</u>
	4,858,175	2,774,960	2,829,739	3,003,294	2,790,725
	1,589,737	2,178,470	1,984,456	2,104,084	2,097,850
	47,635	54,751	42,765	54,943	32,145
	688,179	972,859	847,171	901,939	897,868
	247,587	349,548	355,469	439,819	441,479
	3,052,706	3,645,127	3,593,420	4,244,080	3,677,553
	124,227	184,112	176,795	193,284	201,702
	1,055,131	153,691	983,784	2,103,280	790,977
	1,212,059	5,639,156	5,674,463	5,899,965	5,715,270
	727,083	901,126	808,184	860,983	862,415
	8,385	125,622	20,415	18,165	-
	<u>13,610,904</u>	<u>16,979,422</u>	<u>17,316,661</u>	<u>19,823,836</u>	<u>17,507,984</u>
	<u>(1,631,563)</u>	<u>(4,222,416)</u>	<u>(4,643,580)</u>	<u>(3,997,873)</u>	<u>(3,959,563)</u>
	-	-	-	19,800	-
	950,000	-	4,500,000	4,600,000	4,900,000
	-	-	-	-	-
	8,680	-	32,715	40,020	36,260
	-	4,465,000	-	-	-
	-	165,251	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	305,000	522,154	839,825	624,124	-
	<u>(522,967)</u>	<u>(522,154)</u>	<u>(839,825)</u>	<u>(624,124)</u>	<u>-</u>
	<u>740,713</u>	<u>4,630,251</u>	<u>4,532,715</u>	<u>4,659,820</u>	<u>4,936,260</u>
\$	<u>(890,850)</u>	<u>\$ 407,835</u>	<u>\$ (110,865)</u>	<u>\$ 661,947</u>	<u>\$ 976,697</u>
	1,055,131	153,691	983,784	2,103,280	790,977
	15.51%	39.62%	39.82%	38.26%	39.35%

CITY OF GROVEPORT, OHIO

*Income Tax Revenue Base and Collections
Last Ten Years*

(1) Tax Year	Tax Rate	(2), (3) Total Tax Collected	(4) Taxes from Withholding	Percentage of Taxes from Withholding (5)	(4) Taxes From Net Profits	Percentage of Taxes from Net Profits (5)	Taxes From Individuals	Percentage of Taxes from Individuals (5)
2016	2.00%	\$ 14,538,445	\$10,941,634	75.26%	\$3,387,458	23.30%	\$209,354	1.44%
2015	2.00%	\$ 13,795,756	\$9,440,436	68.43%	\$4,209,085	30.51%	\$146,235	1.06%
2014	2.00%	\$ 10,999,939	\$9,351,048	85.01%	\$1,457,492	13.25%	\$191,399	1.74%
2013	2.00%	\$ 12,490,313	\$7,691,535	61.58%	\$4,647,645	37.21%	\$151,133	1.22%
2012	2.00%	\$ 9,296,649	\$7,632,549	82.10%	\$1,434,473	15.43%	\$229,627	2.47%
2011	2.00%	7,962,404	6,572,965	82.55%	1,211,878	15.22%	177,562	2.23%
2010	2.00%	8,704,442	6,914,809	79.44%	1,617,285	18.58%	172,348	1.98%
2009	2.00%	8,608,848	6,442,001	74.83%	1,980,035	23.00%	186,812	2.17%
2008	2.00%	11,042,582	7,090,442	64.21%	3,766,625	34.11%	185,515	1.68%
2007	2.00%	9,382,087	7,354,618	78.39%	1,861,406	19.84%	166,063	1.77%

Source:

- (1) The City of Columbus, Ohio, collects and remits income taxes to the City of Groveport one month in arrears. For purposes of this table, tax year represents the City of Groveport's calendar year.
- (2) 2016 - 2011 total tax collected is presented on the modified accrual basis of accounting.
- (3) 2010 - 2005 total tax collected is presented on the cash basis of accounting from the City of Groveport's financial statements.
- (4)(5) Percentages obtained from the City of Columbus Income Tax Department.

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CITY OF GROVEPORT, OHIO

*ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS*

Year	Real Property		Public Utility Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value (a)	Assessed Value	Estimated Actual Value (b)	Assessed Value	Estimated Actual Value (c)
2016	\$ 243,426,410	\$ 695,504,029	\$ 33,144,010	\$ 37,663,648	\$ -	\$ -
2015	225,652,670	644,721,914	23,871,260	27,126,432	-	-
2014	193,139,700	551,827,714	20,113,160	22,855,864	-	-
2013	193,069,690	551,627,686	20,050,820	22,785,023	-	-
2012	191,272,470	546,492,771	19,291,400	21,922,045	-	-
2011	187,421,560	535,490,171	18,828,890	21,396,466	-	-
2010	191,724,750	547,785,000	17,465,560	19,847,227	126,753	-
2009	182,553,820	521,582,343	15,828,630	17,987,080	253,507	-
2008	168,285,630	480,816,086	15,439,740	17,545,159	15,157,438	242,519,008
2007	161,805,240	462,300,686	14,067,280	15,985,545	30,183,908	241,471,264

Source: Franklin County Auditor Office

- (a) Real property is assessed at 35% of actual value.
- (b) Public utility is assessed at 88% percent of actual value.
- (c) For 2005, tangible personal is assessed at 25% of true value for capital assets & 23% of true value for inventory included in tangible property.
 For 2006, tangible personal is assessed at 18.75% of property value, including inventory.
 For 2007, tangible personal is assessed at 12.50% of property value, including inventory.
 For 2008, tangible personal is assessed at 6.25% of property value, including inventory.
 For 2009 through 2016 tangible personal is assessed at 0% of property value, including inventory.

Total				
Assessed Value	Estimated Actual Value	Total Direct Tax Rate	Ratio	
\$ 276,570,420	\$ 733,167,676	1.40	37.72%	
249,523,930	671,848,346	1.40	37.14%	
213,252,860	574,683,578	1.40	37.11%	
213,120,510	574,412,709	1.40	37.10%	
210,563,870	568,414,816	1.40	37.04%	
206,250,450	556,886,637	1.40	37.04%	
209,317,063	567,632,227	1.40	36.88%	
198,635,957	539,569,422	1.40	36.81%	
198,882,808	740,880,253	1.40	26.84%	
206,056,428	719,757,495	1.40	28.63%	

CITY OF GROVEPORT, OHIO

*DIRECT AND OVERLAPPING PROPERTY TAX RATES
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS*

Year	City Direct Direct Rate	Overlapping Rates							Total Overlapping Rates	Total Direct and Overlapping Rates
	Operating	Franklin County	Groveport-Madison Local School District	Hamilton Local School District	Groveport Madison LSD: Madison Township	Hamilton LSD: Madison Township	Columbus Library			
2016	1.40	18.47	65.49	55.90	26.45	21.05	2.80	190.16	191.56	
2015	1.40	18.47	66.28	56.65	26.45	17.05	2.80	187.70	189.10	
2014	1.40	18.47	67.09	56.90	21.20	16.55	2.80	183.01	184.41	
2013	1.40	18.47	57.60	56.90	21.20	16.05	2.80	173.02	174.42	
2012	1.40	18.47	57.65	56.30	21.20	16.05	2.80	172.47	173.87	
2011	1.40	18.07	57.42	56.60	21.20	16.05	2.80	172.14	173.54	
2010	1.40	18.07	56.66	56.00	21.20	16.05	2.80	170.78	172.18	
2009	1.40	18.07	56.71	55.90	21.20	15.80	2.20	169.88	171.28	
2008	1.40	18.02	52.81	55.60	21.20	15.80	2.20	165.63	167.03	
2007	1.40	18.49	52.81	55.60	21.20	15.80	2.20	166.10	167.50	

Source: Franklin County Auditor's Office

CITY OF GROVEPORT, OHIO

*PRINCIPAL TAXPAYERS
REAL PROPERTY TAX
Current Year and Six Years Ago*

December 31, 2016			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Assessed Value
Trilogy Real Estate Holdings LLC	\$ 11,480,490	1	5.38%
Duke Secured Financing	10,903,810	2	5.11%
Duke Realty Ohio	10,343,730	3	4.85%
KTR Ohio LLC	7,597,440	4	3.56%
Cardinal Health 112 LLC	4,970,110	5	2.33%
G&I IX 6000 Green Pointe LLC	4,681,250	6	2.20%
Sears Roebuck & Company	4,602,160	7	2.16%
Exeter 6500 Port LLC	4,375,010	8	2.05%
Kubota Tractor Corporation	3,955,000	9	1.85%
CP/IPERS Columbus LLC	3,745,010	10	1.76%
Total, Top Ten Principal Real Property Taxpayers	\$ 66,654,010		31.25%
Total City Real Property Tax Assessed Valuation	\$ 213,252,860		

December 31, 2010			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Assessed Value
Eddie Bauer Distribution	\$ 17,309,610	1	8.27%
Sears Roebuck & Company	4,479,830	2	2.14%
Kubota Tractor Corporation	4,310,430	3	2.06%
Griffen Wheel Inc.	2,886,670	4	1.38%
Duke Secured Financing	2,837,730	5	1.36%
GPS Consumer Direct Inc.	2,467,060	6	1.18%
Cabot II-OH1L02 LLC	2,216,800	7	1.06%
American Electric Power	2,133,190	8	1.02%
Forward Air Corporation	1,933,130	9	0.92%
Allianz Life Insurance Company	1,808,180	10	0.86%
Total, Top Ten Principal Real Property Taxpayers	\$ 42,382,630		20.25%
Total City Real Property Tax Assessed Valuation	\$ 209,317,063		

Source: Franklin County Auditor's Office - Only Information Available
Information prior to 2010 is not available.

CITY OF GROVEPORT, OHIO

*PRINCIPAL TAXPAYERS
PUBLIC UTILITY PROPERTY TAX
CURRENT YEAR AND SIX YEARS AGO*

December 31, 2016		
Taxpayer	Taxable Assessed Value	Percentage of Assessed Value
Ohio Power Company	\$ 20,673,370	90.45%
Top Principal Public Utility Property Taxpayer	<u>\$ 20,673,370</u>	<u>90.45%</u>
Total City Public Utility Property Tax Assessed Valuation	<u>\$ 22,855,864</u>	

December 31, 2010		
Taxpayer	Taxable Assessed Value	Percentage of Assessed Value
Columbus Southern Power	\$ 16,419,610	82.73%
Top Principal Public Utility Property Taxpayer	<u>\$ 16,419,610</u>	<u>82.73%</u>
Total City Public Utility Property Tax Assessed Valuation	<u>\$ 19,847,227</u>	

Source: Franklin County Auditor's Office
Information prior to 2010 is not available.

CITY OF GROVEPORT OHIO

*REAL AND PUBLIC UTILITY PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS*

Year	Total Levy	Current Collection (1)	Percent of Current Collections to Tax Levy	Delinquent Collections	Total Collections (3)	Percent of Total Collections to Tax Levy	Outstanding Delinquent Taxes (2)	Percentage of Delinquent Taxes to Tax Levy
2016	\$ 349,333	\$ 332,382	95.15%	\$ 6,351	\$ 338,733	96.97%	\$ 6,136	1.76%
2015	298,714	280,708	93.97%	13,145	293,853	98.37%	36,211	12.12%
2014	300,899	280,688	93.28%	8,130	288,818	95.99%	48,681	16.18%
2013	301,262	278,790	92.54%	6,205	284,995	94.60%	82,512	27.39%
2012	291,103	254,631	87.47%	7,881	262,512	90.18%	70,082	24.07%
2011	300,402	278,872	92.83%	12,836	291,708	97.11%	55,376	18.43%
2010	294,111	279,782	95.13%	9,452	289,234	98.34%	48,893	16.62%
2009	273,138	256,656	93.97%	22,987	279,643	102.38%	49,148	17.99%
2008	292,656	275,881	94.27%	26,113	301,994	103.19%	52,269	17.86%
2007	293,117	267,816	91.37%	54,985	322,801	110.13%	54,052	18.44%

Source: Franklin County Auditor's Office

- (1) Includes homestead/rollback taxes assessed locally but distributed through the State and reported as intergovernmental revenue.
- (2) Includes penalties and interest, since by Ohio Law, they become part of tax obligation as assessment occurs.
- (3) Total collections represent the current collections plus delinquent collections for the year noted. The Franklin County Auditor is unable to identify and match delinquent collections to the year such taxes were originally levied and therefore in certain years the total collections to the tax levy may exceed 100%. The County does not identify delinquent taxes by tax year.

CITY OF GROVEPORT, OHIO

*RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS*

Year	Governmental Activities					Business-Type Activities			
	Income Tax Revenue Bonds	General Obligation Bonds	Notes Payable	OPWC Loans	Capital Leases	General Obligation Bonds	Capital Leases	Notes Payable	
2016	\$ 6,525,828	\$ 5,180,701	\$ 1,804,242	\$ 282,182	\$ 1,153,596	\$ 3,035,727	\$ -	\$ -	
2015	7,516,743	5,453,049	-	400,081	1,008,137	3,106,290	5,034	-	
2014	8,482,657	5,720,397	-	517,982	736,343	3,176,853	9,947	-	
2013	9,433,572	5,982,746	-	499,228	755,146	-	14,742	450,000	
2012	9,810,000	3,950,000	1,450,000	593,520	356,463	-	-	450,000	
2011	10,590,000	4,120,000	950,000	705,484	31,738	-	-	450,000	
2010	11,320,000	4,285,000	-	817,449	236,832	-	-	600,000	
2009	12,030,000	-	4,500,000	873,431	430,006	-	-	600,000	
2008	12,715,000	-	4,600,000	1,030,144	662,756	-	-	600,000	
2007	13,385,000	-	4,900,000	1,099,842	817,145	-	-	600,000	
2006	14,035,000	-	4,900,000	1,099,842	517,919	-	-	-	

Sources:

- (a) See notes to the financial statements regarding the City's outstanding debt information.
- (b) See Schedule " Demographic and Economic Statistics - Last Ten Years" for personal income and population.

(a) Total Primary Government	(b) Personal Income	Percentage of Personal Income	(b) Population	Outstanding Debt Per Capita
\$ 17,982,276	\$ 203,932,794	8.82%	5,672	\$ 3,170
17,489,334	199,934,111	8.75%	5,672	\$ 3,083
18,644,179	188,617,086	9.88%	5,672	3,287
17,135,434	177,940,647	9.63%	5,330	3,215
16,609,983	172,757,910	9.61%	5,505	3,017
16,847,222	\$169,933,530	9.91%	5,415	3,111
17,259,281	\$170,715,016	10.11%	5,363	3,218
18,433,437	\$170,121,822	10.84%	5,421	3,400
19,607,900	\$169,682,474	11.56%	5,407	3,626
20,801,987	\$169,588,328	12.27%	5,404	3,849
20,552,761	\$144,939,477	14.18%	5,307	3,873

CITY OF GROVEPORT, OHIO

*RATIO OF GENERAL BONDED DEBT TO ASSESSED
VALUE AND BONDED DEBT PER CAPITA
LAST TEN YEARS*

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Bonded Debt	Ratio of Bonded Debt to Estimated Actual Value of Property	Bonded Debt Per Capita
2016	5,672	\$ 733,167,676	\$ 11,706,529	1.60%	\$ 2,064
2015	5,672	671,848,346	12,969,792	1.93%	2,287
2014	5,672	574,683,578	14,203,054	2.47%	2,504
2013	5,330	574,412,709	15,416,318	2.68%	2,892
2012	5,505	568,414,816	13,760,000	2.42%	2,500
2011	5,415	556,886,637	14,710,000	2.64%	2,717
2010	5,363	567,632,227	15,605,000	2.75%	2,910
2009	5,421	539,569,422	12,030,000	2.23%	2,219
2008	5,407	740,880,253	12,715,000	1.72%	2,352
2007	5,404	719,757,495	13,385,000	1.86%	2,477
2006	5,307	639,267,074	14,035,000	2.20%	2,645

Sources:

(1) See Schedule " Demographic and Economic Statistics - Last Ten Years" for population.

(2) Franklin County Auditor's Office

CITY OF GROVEPORT, OHIO

*DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2016*

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Direct: City of Groveport			
Income Tax Revenue Bonds	\$ 7,516,743	100.00%	\$ 7,516,743
General Obligation Bonds	5,453,049	100.00%	5,453,049
Notes Payable	1,804,242	100.00%	1,804,242
Ohio Public Works Commission Loan	400,081	100.00%	400,081
Capital Leases	1,008,137	100.00%	1,008,137
Total Direct Debt	<u>\$ 16,182,252</u>		<u>\$ 16,182,252</u>
Overlapping debt:			
Eastland-Fairfield Career & Technical Center	1,750,000	3.32%	58,100
Franklin County	212,975,000	0.94%	2,001,965
Groveport Madison Local School District	37,221,244	31.11%	11,579,529
Hamilton Local School District	17,912,269	0.03%	5,374
Total Overlapping Debt	<u>269,858,513</u>		<u>13,644,968</u>
Total Direct and Overlapping Debt	<u>\$ 286,040,765</u>		<u>\$ 29,827,220</u>

Source: Franklin County Auditor's Office

Note: The percentage of gross indebtedness of the City's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed value within the City by the subdivision's total assessed valuation.

CITY OF GROVEPORT, OHIO

*COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS*

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Assesed Value (a)	\$ 276,570,420	\$ 249,523,930	\$ 213,252,860	\$ 213,120,510
Legal debt margin:				
Debt limitation - 10.5% of Assesed Value	29,039,894	26,200,013	22,391,550	22,377,654
Debt Applicable to Limitation:				
General Obligation Bonds	5,005,000	5,265,000	5,520,000	5,770,000
General Obligation Notes	-	-	-	-
Gross Indebtedness (Total Voted and Unvoted Debt)	<u>5,005,000</u>	<u>5,265,000</u>	<u>5,520,000</u>	<u>5,770,000</u>
Less: Debt Outside Limitations				
General Obligation Notes	-	-	-	-
Total Debt Outside Limitations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Debt Applicable to Limitation - Within 10.5% Limitations	(5,005,000)	(5,265,000)	(5,520,000)	(5,770,000)
Add: Amount Available in Debt Service Fund to pay debt applicable to limitation	<u>1,569,431</u>	<u>1,723,049</u>	<u>1,520,016</u>	<u>1,193,542</u>
Net Debt Within 10.5% Limitation	<u>(3,435,569)</u>	<u>(3,541,951)</u>	<u>(3,999,984)</u>	<u>(4,576,458)</u>
Overall Debt Margin Within 10.5% Limitation	<u>\$ 25,604,325</u>	<u>\$ 22,658,062</u>	<u>\$ 18,391,566</u>	<u>\$ 17,801,196</u>
Unvoted Debt Limitation - 5.5% of Assesed Valuation	\$ 15,211,373	\$ 13,723,816	\$ 11,728,907	\$ 11,721,628
Total Debt Applicable to Limitation - Within 5.5% Limitations	<u>(5,005,000)</u>	<u>(5,265,000)</u>	<u>(5,520,000)</u>	<u>(5,770,000)</u>
Net Debt Within 5.5% Limitation	<u>10,206,373</u>	<u>8,458,816</u>	<u>6,208,907</u>	<u>5,951,628</u>
Unvoted Debt Margin Within 5.5% Limitation	<u>\$ 10,206,373</u>	<u>\$ 8,458,816</u>	<u>\$ 6,208,907</u>	<u>\$ 5,951,628</u>

Source: City of Groveport financial records

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$ 210,563,870	\$ 206,250,450	\$ 209,317,063	\$ 198,635,957	\$ 198,882,808	\$ 206,056,428
22,109,206	21,656,297	21,978,292	20,856,775	20,882,695	21,635,925
3,950,000	4,120,000	4,285,000	-	-	-
<u>1,900,000</u>	<u>1,400,000</u>	<u>600,000</u>	<u>5,100,000</u>	<u>5,200,000</u>	<u>6,100,000</u>
<u>5,850,000</u>	<u>5,520,000</u>	<u>4,885,000</u>	<u>5,100,000</u>	<u>5,200,000</u>	<u>6,100,000</u>
<u>(1,900,000)</u>	<u>(1,400,000)</u>	<u>(600,000)</u>	<u>(5,100,000)</u>	<u>(5,200,000)</u>	<u>(6,100,000)</u>
<u>(1,900,000)</u>	<u>(1,400,000)</u>	<u>(600,000)</u>	<u>(5,100,000)</u>	<u>(5,200,000)</u>	<u>(6,100,000)</u>
(3,950,000)	(4,120,000)	(4,285,000)	-	-	-
397,882	97,251	-	-	(44,749)	-
<u>(3,552,118)</u>	<u>(4,022,749)</u>	<u>(4,285,000)</u>	<u>-</u>	<u>(44,749)</u>	<u>-</u>
<u>\$ 18,557,088</u>	<u>\$ 17,633,548</u>	<u>\$ 17,693,292</u>	<u>\$ 20,856,775</u>	<u>\$ 20,837,946</u>	<u>\$ 21,635,925</u>
\$ 11,581,013	\$ 11,343,775	\$ 11,512,438	\$ 10,924,978	\$ 10,938,554	\$ 11,333,104
<u>(3,950,000)</u>	<u>(4,120,000)</u>	<u>(4,285,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>7,631,013</u>	<u>7,223,775</u>	<u>7,227,438</u>	<u>10,924,978</u>	<u>10,938,554</u>	<u>11,333,104</u>
<u>\$ 7,631,013</u>	<u>\$ 7,223,775</u>	<u>\$ 7,227,438</u>	<u>\$ 10,924,978</u>	<u>\$ 10,938,554</u>	<u>\$ 11,333,104</u>

CITY OF GROVEPORT, OHIO

*DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS*

Year	Population (1)	Total Personal Income (1)(4)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	Educational Attainment: Bachelor's Degree or Higher (1)	Groveport Madison Local School District Enrollment (2)	Franklin County Unemployment Rate (3)
2016	5,672	\$203,932,794	\$28,928	\$57,346	43.3	21.3%	5,609	4.90%
2015	5,672	\$199,934,111	\$28,796	\$58,082	36.4	25.6%	5,623	3.80%
2014	5,672	\$188,617,086	\$28,796	\$58,065	36.6	24.4%	5,499	3.80%
2013	5,330	\$177,940,647	\$29,211	\$65,387	40.2	25.5%	5,758	5.40%
2012	5,505	172,757,910	\$31,382	\$70,855	39.9	29.3%	5,883	6.10%
2011	5,415	169,933,530	31,382	\$70,855	39.8	27.20%	5,804	7.50%
2010	5,363	170,715,016	31,832	\$70,855	39.8	27.20%	5,819	8.70%
2009	5,421	170,121,822	31,382	\$70,855	39.8	27.20%	5,820	8.30%
2008	5,407	169,682,474	31,382	\$70,855	39.8	27.20%	6,110	5.50%
2007	5,404	169,588,328	31,382	\$70,855	39.8	27.20%	5,999	4.70%

- 1) American Community Survey (U. S. Census) 5-Year Estimate 2007-2013 or the American Community Survey (U. S. Census) 5-Year Estimate 2005-2009 (a) Years 2000 through 2006 - 2000 Federal Census
- 2) Groveport Madison Local School District Comprehensive Annual Financial Report
- 3) Bureau of Labor Statistics
- 4) Total Personal Income Estimated based on inflation from 2012.

**CITY OF GROVEPORT
CITY OF GROVEPORT, OHIO**

*PRINCIPAL EMPLOYERS
DECEMBER 31, 2016 AND 2012*

2016		
Employer	Employees	Percentage of Total City Employment
GPS Consumer Direct Inc.	1,700	12.78%
Eddie Bauer, LLC	800	6.02%
Cardinal Health	515	3.87%
Groveport Madison LSD	400	3.01%
Kubota Tractor	350	2.63%
Honeywell	325	2.44%
Stella & Dot	300	2.26%
Exel Inc.	300	2.26%
AEP Service Corporation	200	1.50%
Amstead Rail Co., Inc.	200	1.50%
Total	5,090	38.27%
Total Employment within the City	13,300	
2012		
Employer	Employees	Percentage of Total City Employment
GAP Inc Direct	1,200	23.08%
Distribution Fulfillment Systems	600	11.54%
AC Delco	335	6.44%
Groveport Madison LSD	220	4.23%
Cardinal Health	200	3.85%
Springs Window Fashions	175	3.37%
Pinnacle Data Systems	150	2.88%
Sofa Express	150	2.88%
Union Supply Co.	128	2.46%
Waxman Consumer Group	100	1.92%
Total	3,258	62.65%
Total Employment within the City	5,200	

Source: City of Groveport - Only Information Available

CITY OF GROVEPORT, OHIO

*FULL-TIME EQUIVALENT CITY EMPLOYEES BY FUNCTION/PROGRAM
LAST NINE YEARS*

Function/Program	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Government									
Council	8	8	8	8	8	8	8	8	8
Finance	3	3	3	3	3	3	3	3	3
Law	1	1	1	1	1	1	1	1	1
Administration	3	3	3	3	3	3	3	3	3
Court	1	1	1	1	1	1	1	1	1
Facilities	3	0	0	0	0	0	0	0	0
Security of Persons and Property									
Police	24	24	23	22	20	20	20	19	19
Police - Auxiliary/Guards	6	6	6	6	6	9	10	6	6
Police - Dispatchers/Office/Other	1	1	1	1	1	1	1	1	1
Leisure Time Activities									
Recreation Center	9	7	7	7	7	7	7	7	7
Aquatic Center	2	2	1	1	1	1	1	1	1
Parks	8	6	6	5	5	5	5	5	5
Golf	3	3	2	2	2	2	2	2	2
Golf Maintenance	6	6	6	5	5	5	5	5	5
Community Affairs	3	3	3	3	3	3	3	3	3
Community Development									
Building & Zoning	4	4	3	3	3	3	3	3	3
Economic Development	0	0	0	0	0	1	1	1	1
Transportation									
Service	2	2	2	2	2	2	2	2	2
Street M&R	6	6	6	6	6	6	6	6	6
Basic Utility Services									
Water	3	3	2	2	2	3	3	3	3
Totals:	<u>96</u>	<u>89</u>	<u>84</u>	<u>81</u>	<u>79</u>	<u>84</u>	<u>85</u>	<u>80</u>	<u>80</u>

Source: City of Groveport Finance Department. Information prior to 2008 is not available.

CITY OF GROVEPORT, OHIO

OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST NINE YEARS

Function/Program	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Government									
Council and Clerk									
Number of Ordinances Passed	65	91	69	64	67	39	39	43	62
Number of Resolutions Passed	5	7	11	9	10	10	6	7	9
Number of Planning Commission docket items	3	14	13	7	17	4	2	2	6
Board of Zoning Appeals Docket Items	0	18	14	22	32	18	20	29	25
Finance Department									
Number of checks issued	5,279	4,603	11,547	10,675	5,986	5,301	4,835	5,200	6,313
Number of vouchers	8,188	8,089	5,541	5,370	2,523	2,122	1,867	1,875	2,450
Amount of checks written	24,033,779	24,750,701	23,546,897	21,388,327	27,144,286	\$16,227,829	\$18,033,139	\$19,523,272	\$22,356,747
Interest earnings for fiscal year (cash basis)	\$58,072	\$52,022	\$47,322	\$34,326	\$44,913	\$31,305	\$54,281	\$90,840	\$232,608
Number of Receipts issued	6,192	5,227	5,610	4,754	4,495	4,336	4,322	4,280	4,287
Number of Budget Adjustments issued	117	151	154	116	315	47	11	256	64
Agency Ratings - Moody's Financial Services									
<i>General Obligation</i>	Aa3	Aa2	Aa2	Aa2	Aa2	Aa2	A2	A2	N/R
<i>Income Tax Bonds</i>	A1	A1	A1	A1	A1	A1	A3	A3	A3
Health Insurance Costs vs General Fund Expenditures %	7.97%	8.14%	8.61%	7.28%	8.96%	9.58%	8.55%	6.55%	5.57%
General Fund Receipts	\$13,948,316	\$12,903,381	\$14,168,600	\$14,330,172	\$11,549,000	\$8,937,000	\$9,871,000	\$9,847,000	\$11,176,000
General Fund Expenditures	\$13,282,690	\$13,470,995	\$15,205,340	\$13,239,537	\$11,550,000	\$10,368,000	\$9,614,000	\$9,785,000	\$9,843,000
General Fund Cash Balances	\$1,655,890	\$990,264	\$1,538,046	\$2,574,786	\$1,484,000	\$1,485,000	\$2,916,000	\$2,660,000	\$2,598,000
Engineer Contracted Services									
Dollar amount of Construction overseen by Engineer	\$1,729,910	\$2,901,307	\$0	\$1,056,375	\$0	\$821,691	\$0	\$739,858	\$2,237,621
Dollar amount of Engineering Contracted Services	\$422,179	\$279,985	NA	NA	NA	NA	NA	NA	NA
Number Engineering Plan Reviews	14	12	NA	NA	NA	NA	NA	NA	NA
Dollar Amount of Plan Review Fees Received	\$33,650	\$33,950	NA	NA	NA	NA	NA	NA	NA
Dollar Amount of Constr. Inspection overseen by Eng.	\$79,437	\$42,817	NA	NA	NA	NA	NA	NA	NA
Developer Constructed/Public Dedicated Infrastructure									
Plan Reviews	1	5	NA	NA	NA	NA	NA	NA	NA
Dollar Amount of Plan Review Fees Received	\$2,450	\$11,340	NA	NA	NA	NA	NA	NA	NA
Dollar Amount of Constr. Contracted Inspection Fees	\$169,037	\$127,885	NA	NA	NA	NA	NA	NA	NA
Building and Zoning Department									
Residential Building Permits	120	73	103	67	214	256	138	134	224
Inspections for Residential	837	305	515	459	814	861	341	401	984
Valuation of Residential Construction	7,955,618	1,183,569	3,202,950	2,187,902	4,734,453	\$6,212,174.00	\$2,299,677.00	\$4,467,151.00	\$4,015,917.00
Total Residential Permits Issued	486	232	303	246	904	976	170	186	246
Commercial Building Permits	81	96	75	106	188	136	159	159	419
Inspections for Commercial Buildings	805	798	784	683	413	318	487	383	749
Valuation of Commercial Construction	83,936,318	51,383,413	86,352,988	46,111,564	25,143,008	\$14,021,681.00	\$24,493,862.00	\$2,056,158.00	\$42,358,599.00
Total Commercial Permits Issued	352	372	379	368	413	318	487	159	749
Security of Persons & Property									
Police									
Total Calls for Services	9,389	9,725	10,231	9,384	6,310	6,311	7,641	7,191	7,160
Number of traffic citations issued	670	675	1,187	684	557	690	593	905	946
Number of parking citations issued	68	66	63	138	208	205	235	214	238
Number of criminal arrests	368	370	177	142	384	307	632	525	195
Number of accident reports completed	214	191	222	159	159	219	465	285	158
Part I Offenses (major offenses)	553	679	534	134	111	117	202	172	27
Police Dept. Auxiliary hours worked	1,126	891	1,405	3,006	1,927	792	935	1,690	N/A
DUI Arrests	19	34	32	26	104	95	148	177	47
Motor Vehicle Accidents	0	129	199	111	159	219	465	90	158
Property damage accidents	58	80	116	48	88	126	64	50	N/A
Fatalities from Motor Vehicle Accidents	0	0	0	0	0	0	1	0	0
Gasoline costs of fleet	\$85,000	\$65,000	\$74,192	\$56,000	\$47,000	\$45,000	\$40,000	\$39,000	\$38,000
Public Health and Welfare									
Cemetery burials	4	3	8	6	4	5	2	4	3
Cemetery sale of lots	11	11	9	12	6	8	11	5	7

Source: City of Groveport Finance Department. Information prior to 2008 is not available.

(continued)

CITY OF GROVEPORT, OHIO

OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST NINE YEARS

Function/Program	2016	2015	2014	2013	2012	2011	2010	2009	2008
Leisure Time Activities									
Groveport Recreation Center									
Annual Pass Sales/Resident	511	496	453	541	517	794	801	229	194
Annual Pass Sales/Corporate	288	268	296	321	306	526	555	237	196
Annual Pass Sales/Non-Resident	1,397	1,293	1,295	2,067	1,609	2,365	3,088	1,047	860
Day Pass Sales/Youth	2,502	2,240	2,205	1,974	1,619	1,737	1,993	1,882	2,082
Day Pass Sales/Adult	8,327	8,057	8,221	6,846	5,395	5,683	5,960	5,322	5,125
Group Rate Passes/10-19	334	305	290	262	260	298	274	232	246
Group Rate Passes/20+	119	103	90	76	61	102	81	65	91
Total Annual Visits	200,000	188,500	163,227	132,225	145,017	165,281	185,223	192,688	178,722
Facility Rentals	132	109	135	122	113	123	142	128	137
Birthday Party Packages	105	192	144	117	92	80	48	128	41
Child Care Participants	2,002	2,195	2,807	245	2,444	2,895	4,717	5,785	5,478
Climbing Wall Users	1,760	1,632	1,882	1,554	1,690	1,873	1,582	1,638	1,976
Silver Sneakers Enrolled	534	556	514	618	767	N/A	N/A	N/A	N/A
Silver Sneakers Visits	45,064	41,890	35,454	28,907	9,803	N/A	N/A	N/A	N/A
Fitness									
Classes	16,161	15,871	14,543	12,512	12,963	11,822	9,151	8,496	7,549
Personal Training Sessions	2,474	2,393	2,709	2,597	2,368	1,905	2,785	2,905	3,296
Special Events	154	165	42	54	125	26	40	29	N/A
Groveport Aquatic Center									
Season Pass Sales/Resident	92	83	104	69	116	235	218	68	79
Season Pass Sales/Corporate	54	35	39	38	38	182	130	22	30
Season Pass Sales/Non-Resident	226	156	191	137	422	794	602	172	168
Day Pass Sales/Individual	38,107	28,471	23,424	21,446	26,650	24,006	24,741	19,429	24,221
Day Pass Sales/Group	450	352	294	288	452	459	424	372	345
Total Annual Visits	46,941	39,342	24,113	24,261	27,540	37,389	37,691	22,528	28,199
Facility Rentals	2	3	2	1	2	1	0	0	0
Birthday Party Packages	83	68	92	77	76	67	28	N/A	N/A
Programs & Special Events									
Group Swim Lessons	1,244	1,319	1,182	737	1,365	1,152	1,321	509	439
Private & Semi-private Swim Lessons	711	512	505	27	83	N/A	N/A	N/A	N/A
Athletics/Adult									
All Sports - Team	127	127	92	105	114	116	84	90	73
All Sports - Individual	1,065	NA	NA	NA	NA	NA	NA	NA	NA
Youth									
Athletics/All Sports	1,153	770	1,178	1,393	1,680	1,743	1,461	977	875
Programs/All	3,002	2,516	2,253	3,052	2,983	2,591	3,345	1,366	1,347
Revenue									
Recreation Center	\$845,421	\$848,291	\$871,872	\$859,276	\$907,152	\$982,176	\$1,107,863	\$1,140,867	\$1,129,209
Fitness	\$73,493	\$66,023	\$69,166	\$68,720	\$69,087	\$65,866	\$33,269	\$16,065	\$15,754
Athletics/All Sports	\$106,789	\$123,430	\$116,169	\$107,414	\$109,110	\$136,548	\$118,552	\$87,295	\$63,642
General Programming	\$30,991	\$29,313	\$31,367	\$47,360	\$31,708	\$8,739	\$35,751	\$45,178	\$33,287
Aquatics/Indoor	\$93,372	\$77,334	\$59,599	\$40,996	\$49,634	\$46,256	\$17,360	\$31,220	\$12,925
Aquatics/Outdoor	\$430,702	\$321,840	\$299,958	\$264,998	\$367,288	\$363,128	\$322,950	\$288,084	\$324,593
Parks	\$70,260	\$62,110	\$2,020	\$1,180	\$1,260	\$750	\$800	N/A	N/A
Silver Sneakers	\$115,863	\$104,037	\$89,049	\$74,379	\$22,221	N/A	N/A	N/A	N/A
Crooked Alley KidSpace									
Grow With Me Preschool Program	1,896	2,335	2,262	1,798	2,281	2,109	1,771	1,263	1,789
Children's Programs	3,935	4,020	2,893	2,537	1,754	2,581	1,721	N/A	N/A
Room Rentals	149	133	161	151	151	133	143	24	N/A
Town Hall									
Cultural Arts Center Programs	2,655	3,020	3,668	6,025	4,375	5,003	1,510	1,587	2,317
Room Rentals	425	327	248	386	444	342	523	835	1,009
Senior Center									
General Membership	597	535	501	486	344	308	625	592	588
Programs & Events	6,717	7,021	7,646	8,364	7,949	7,806	7,939	8,391	8,988
Trips	273	284	228	256	263	233	271	270	290

Function/Program	2016	2015	2014	2013	2012	2011	2010	2009	2008
Senior Transportation									
Registered Clients	223	215	187	162	161	153	137	290	250
Trips	5,023	4,636	4,543	3,834	3,479	2,653	1,327	3,090	3,799
Transport Days	250	255	237	189	204	203	204	266	302
Miles Driven	53,071	47,281	45,550	36,200	36,845	32,523	34,008	77,661	89,668
Vehicles	4	4	4	4	4	4	5	6	5
Full Time Staff	1	1	1	1	1	1	2	2	2
Part Time Staff	5	5	6	5	5	3	5	5	9
Workforce Transportation (GREAT)									
Trips	24,274	NA	NA	NA	NA	NA	NA	NA	NA
Transport Days	364	NA	NA	NA	NA	NA	NA	NA	NA
Miles Driven	87,502	NA	NA	NA	NA	NA	NA	NA	NA
Full-Time Staff	1	NA	NA	NA	NA	NA	NA	NA	NA
Vehicles	4	NA	NA	NA	NA	NA	NA	NA	NA
Golf									
Number of Rounds Played (18 Holes)	22,138	12,080	13,252	13,492	NA	NA	NA	NA	NA
Number of Rounds Played (9 Holes)	10,823	15,188	14,682	15,391	NA	NA	NA	NA	NA
Cart Rentals (18 Holes)	18,817	9,543	10,476	11,216	NA	NA	NA	NA	NA
Cart Rentals (9 Holes)	9,199	12,302	11,870	12,820	NA	NA	NA	NA	NA
Number of Golf Leagues	17	18	19	20	NA	NA	NA	NA	NA
Transportation									
Street Improvements - asphalt overlay (miles)	5	6	16	8	0	0	0	2.20	0
Street Repair (Curbs, aprons, berms, asphalt) (hours)	350	430	140	1,152	952	1,188	1,896	893	776
Guardrail Repair (hours)	10	7	0	0	4	12	6	0	0
Street Sweeper (hours)	48	48	36	30	20	16	16	24	24
Cold Patch (hours)	300	280	375	325	286	290	280	302	288
Snow & Ice Removal regular hours	103	558	693	432	1,024	498	754	860	732
Snow & Ice Removal overtime hours	153	84	738	418	621	676	546	286	324
Landscaping Stump-Chipper service (hours)	25	360	160	100	72	88	36	92	136
Leaf and brush collection (hours)	2,300	2,000	1,800	1,675	1,664	1,722	1,896	1,550	1,720
Holiday lights setup (hours)	40	525	508	466	446	470	464	402	544
Equipment repair/body shop (hours)	2,000	1,500	1,300	1,200	1,056	178	1,544	1,024	968
Sign department (hours)	450	400	325	300	272	286	246	365	272
Number of Trees Planted per year	78	34	96	19	109	15	98	0	122
Tons of snow melting salt purchased (Nov-Mar)	0	1,027	801	780	268	480	791	548	332
Cost of salt purchased	\$0	\$81,623	\$17,400	\$45,606	\$15,669	\$28,065	\$49,042	\$34,491	\$17,596
Water Department									
Water Rates per 1st 300 Cu ft of water used	69	9	7	6	6	4.24	4.24	4.24	4.24
Sewer rates per 1,000 gallons	48	NA	NA	NA	NA	NA	NA	NA	NA
Avg. number of water accounts billed monthly (Cu. Ft.)	1,200	1,170	1,170	1,150	1,150	1,150	1,150	1,150	1,150
Total Water Collections Annually (Including P&I)	\$690,555	\$641,613	\$502,769	\$514,213	\$404,879	\$340,325	\$310,620	\$377,490	\$572,231

GROVEPORT, OHIO

*CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN YEARS*

Function/Program	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
General Government										
Square Footage Occupied	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216
Administrative Vehicles	0	0	0	0	0	0	0	0	0	0
Inspection Vehicles	2	2	2	2	2	2	2	2	2	2
Lands & Buildings Vehicles	0	0	0	0	0	0	0	0	0	0
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	6,000	6,000	6,000	3,089	3,089	3,089	3,089	3,089	3,089	3,089
Vehicles	23	22	21	21	21	18	15	15	15	14
Transportation										
Vehicles	7	7	0	0	0	0	0	0	0	0
Recreation										
Number of Parks	8	8	8	8	8	8	8	8	8	8
Total Developed Park Acreage	207	207	207	207	207	207	207	207	207	207
Number of Pools	2	2	2	2	2	2	2	2	2	2
Number of Ice Rinks	0	0	0	0	0	0	0	0	0	0
Number of Tennis Courts	3	3	3	3	3	3	3	3	3	3
Number of Skateboarding Areas	0	0	0	0	0	0	0	0	0	0
Number of Baseball Diamonds	8	8	8	8	8	8	8	8	8	8
Number of Playgrounds	4	4	4	4	4	4	4	4	4	4
Number of Soccer Fields	8	8	8	8	8	8	8	8	8	8
Number of Picnic Shelters	4	4	4	4	4	4	4	4	4	4
Vehicles	3	3	3	3	3	3	3	3	3	3
Streets (miles)	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66
Number of Streetlights (per light bill)	707	NA	NA	NA	NA	NA	NA	NA	NA	NA
Service Vehicles	23	NA	NA	NA	NA	NA	NA	NA	NA	NA
Wastewater										
Sanitary Sewers (miles)	39.50	39.50	39.50	39.50	39.50	39.16	39.16	39.16	39.16	39.16
Storm Sewers (miles)	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.90
Water Department										
Water Lines (miles)	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49
Vehicles	1	1	1	1	1	1	1	1	1	1

Source: City of Groveport Finance Department



Dave Yost • Auditor of State

CITY OF GROVEPORT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST 3, 2017