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Certified Public Accountants, A.C.

**CITY OF BUCYRUS
CRAWFORD COUNTY
Single Audit
For the Year Ended December 31, 2016**

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...“bringing more to the table”

Tax – Accounting – Audit – Review – Compilation – Agreed Upon Procedure – Consultation – Bookkeeping – Payroll
Litigation Support – Financial Investigations

Members: American Institute of Certified Public Accountants

- Ohio Society of CPAs • West Virginia Society of CPAs • Association of Certified Fraud Examiners •
- Association of Certified Anti - Money Laundering Specialists •



Dave Yost • Auditor of State

City Council
City of Bucyrus
500 South Sandusky Avenue
Bucyrus, Ohio 44820

We have reviewed the *Independent Auditor's Report* of the City of Bucyrus, Crawford County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2016 through December 31, 2016. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Bucyrus is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

September 25, 2017

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CITY OF BUCYRUS
CRAWFORD COUNTY

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

July 13, 2017

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, (the City) as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated July 13, 2017.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. *A material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

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City of Bucyrus
Crawford County
Independent Auditor's Report On Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required by *Government Auditing Standards*

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated July 13, 2017.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

July 13, 2017

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Report on Compliance for the Major Federal Program

We have audited the **City of Bucyrus'** (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect the City of Bucyrus' major federal program for the year ended December 31, 2016. The *Summary of Audit Results* in the accompanying schedule of audit findings identifies the City's major federal program.

Management's Responsibility

The City's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for the City's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the City's compliance.

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City of Bucyrus
Crawford County
Independent Auditor's Report On Compliance With Requirements
Applicable To The Major Federal Program And On Internal Control
Over Compliance Required By The Uniform Guidance

Opinion on the Major Federal Program

In our opinion, the City of Bucyrus complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2016.

Report on Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

City of Bucyrus
Crawford County
Independent Auditor's Report On Compliance With Requirements
Applicable To The Major Federal Program And On Internal Control
Over Compliance Required By The Uniform Guidance

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of City of Bucyrus, Crawford County (the City) as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated July 13, 2017. We conducted our audit to opine on the City's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Federal Grantor/ Pass through Grantor/ Program Title	Pass Through Entity Number	Federal CFDA Number	Expenditures
U.S. DEPARTMENT OF TRANSPORTATION			
Direct Award			
Airport Improvement Program	N/A	20.106	\$ 121,101
Total U.S. Department of Transportation			<u>121,101</u>
U.S. ENVIRONMENTAL PROTECTION AGENCY			
Passed through Ohio Water Development Authority			
Capitalization Grant for Drinking Water State Revolving Funds	Loan 7039	66.468	15,266,431
Total U.S. Environmental Protection Agency			<u>15,266,431</u>
TOTAL FEDERAL AWARDS EXPENDITURES			<u>\$ 15,387,532</u>

The accompanying notes to this schedule are an integral part of this schedule.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of City of Bucyrus, Crawford County (the City) under programs of the federal government for the year ended December 31, 2016. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the City.

NOTE B - SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**SCHEDULE OF AUDIT FINDINGS
2 CFR § 200.515
DECEMBER 31, 2016**

1. SUMMARY OF AUDIT RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weakness in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR §200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	CFDA #66.468 Capitalization Grants for Drinking Water State Revolving Funds
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

CITY OF BUCYRUS, OHIO

Comprehensive Annual Financial Report

For the Year Ended
December 31, 2016

**INTRODUCTORY
SECTION**

CITY OF BUCYRUS, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For The Year Ended December 31, 2016

Prepared By:

City Auditor

JOYCE M. SCHIFER

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CITY OF BUCYRUS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2016

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Joyce M. Schifer

Auditor

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Email: jschifer@hotmail.com

July 13, 2017

Citizens of the City of Bucyrus
Members of Bucyrus City Council

As City Auditor, it is my pleasure to present the City of Bucyrus Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2016. This report is prepared by the Auditor's office and provides a full and complete disclosure of the financial operations of the City. It is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. This report was prepared according to generally accepted accounting principles (GAAP).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. The City has a framework of internal controls established to ensure the accuracy of the presented data and the completeness and fairness of the presentation. Because the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Perry & Associates, Certified Public Accountants, has issued an unmodified opinion on the City of Bucyrus' financial statements for the year ended December 31, 2016. The Independent Auditor's Report is located at the front of the financial section of this report.

State law requires the City to file basic financial statements with the Auditor of State within one hundred fifty days after year end. This report fulfills that requirement.

PROFILE OF THE CITY

The City of Bucyrus is located in Crawford County in north central Ohio, approximately sixty miles north of Columbus, eighty-five miles southeast of Toledo, and ninety miles southwest of Cleveland. Covering 7.49 square miles, Bucyrus is the largest city in Crawford County, the county seat, and according to the latest census, has a population of 12,362. Bucyrus was incorporated as a city in 1833.



The City operates under and is governed by a mayor-council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. Legislative authority is vested in a seven-member council elected for two-year terms. Three members are elected at-large and four are elected from wards. In addition, the President of Council is elected by the residents for a two-year term and serves as the presiding officer of council. The residents elect a Mayor, Auditor, Treasurer, and Law Director for four-year terms. A Service-Safety Director is appointed by the Mayor and has administrative responsibility for department operations.

The City of Bucyrus provides a full range of services including police and fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services.

The City annually submits a statement of fund activities to the County Auditor for those funds of the City receiving tax monies. The City no longer submits a tax budget as had been required in prior years; however, the City continues to prepare an annual budget of revenues and expenditures/expenses for use by city officials and department heads. The County Budget Commission certifies to the City the tax revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year end and the City's projections for revenues other than taxes to determine the total resources available for appropriation by fund. In late November, the finance committee of City Council meets with each department head, the Service-Safety Director, and the Auditor to determine that department's budget requirements for the upcoming year. These amounts will then be appropriated by City Council ordinance. The focus of budgetary control is by department/object for all funds. Additional funding can be procured by a request to City Council, consideration by the finance committee of City Council, and passage of an appropriation ordinance by City Council.

LOCAL ECONOMY

Major industries located within the City's boundaries or in close proximity include manufacturers of florescent bulbs, wear parts for road machinery, road materials, automobile components, cellulose insulation, warehousing, candle making, and boat manufacturing as well as several financial institutions and insurance companies. The City is very fortunate that even with the instability of the economy, the citizens have stepped up to make our community better. School levies were passed to consolidate our elementary schools from five buildings to one pre-kindergarten - 5 building by renovating and expanding our middle school facility and renovating and expanding our high school for grades 6 - 12 utilizing Ohio Schools Facilities Commission monies. The local hospital has invested \$24 million in an expansion and renovation project to bring more medical services to the community and recently merged with Galion Community Hospital under Avita Health System. Our local public library has recently completed a major expansion that has literally doubled its size to serve our citizens with 21st century technology.

Due to economic conditions over the last several years, along with industries' trend to "lean" operations, employment has been unstable. During the past ten years, the unemployment rate fluctuated from a low of 5.3 percent (2014) to a high of 16.8 percent at June 30, 2009, and was 6 percent at year end in Crawford County.

As a result of economic conditions and cuts in local government funding by the State legislature, it became necessary to lay off employees and cut working hours to balance the budget creating a loss of manpower in the police and fire departments along with loss of man hours in the administrative offices. At the end of 2011, the Fire Department applied for and received in 2012, a SAFER (Staffing for Adequate Fire and Emergency Response) Grant through the U.S. Department of Homeland Security and FEMA which allowed the City to recall two laid-off firefighters and hire two new firefighters for a period of two years, bringing the department to full staff. Fortunately, in November 2013, the citizens passed a .5 percent safety forces levy which has allowed full staffing to remain in the fire department and new equipment and hiring of police officers and dispatchers to restore full staffing in the police department.

LONG-TERM FINANCIAL PLANNING

Unassigned fund balance in the General Fund at year end was 34 percent of General Fund revenues for 2016. City council has not set written policy guidelines for budgetary and planning purposes, but discussion has recommended a fund balance of at least 10 percent of General Fund revenues as a reserve for future operations.

The City is currently constructing a new water filtration plant using Water enterprise fund resources, Ohio EPA loans, and Ohio Water Development Authority loans to relocate the plant near the upground reservoir located northeast of the City. The new plant will utilize the latest technology and efficiency and remove the plant from the floodplain. The completion is scheduled for July 2017.

RELEVANT FINANCIAL POLICIES

It is the City's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Appropriations are set based upon available revenues with the City Council determining the level of funding for each department within the City.

The City Auditor manages the investments of the City's funds by adhering to the Investment Policy that has been approved by the City Council. Any financial institution that holds City funds must also adhere to the requirements of the policy. This policy details the objectives and rules for the safekeeping of City funds.

MAJOR INITIATIVES

Capital improvement proposals are presented to City Council for approval and appropriations. Funding for projects is generally provided by the Community Development Block Grant program, State of Ohio Issue I funds, permissive motor vehicle license fees, and the one-half percent income tax that is recorded in the Street Maintenance and Repair special revenue fund. Some capital improvements and equipment purchases are financed by the General Fund and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

In the latter part of 2000, the City created a Storm Water enterprise fund to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. The utility is funded by a \$4.00 charge per residential unit that is billed to the citizens on their monthly water bill. The first major storm water separation project was completed in 2001. Several other major projects have been completed by utilizing Issue I funds and the resources of the Storm Water enterprise fund which resulted in removing tens of thousands of gallons of storm water from the City's sewer system. In 2012, the City was able to secure funding from the Ohio Public Works Commission to help with the expense of installing new sewer and storm water lines on Charles Street from Spring Street west to the river. The City continued with a storm water separation project in 2013 on Spring Street south to Southern Avenue. It is expected that both the state and federal government will enact new regulations on water quality. The City signed an administrative order in 2015 with the United States Environmental Protection Agency to work on a long-term control plan in 5 - 7 year phases for storm water separation within the City. This order required the City to place a \$7.20 fee per month on the residents' utility bill to fund storm water separation.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bucyrus for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2015. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to the GFOA for consideration.

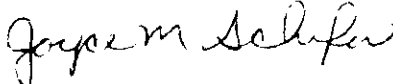
I would like to thank the members of the Administration, City Council, department heads, and our City employees for their assistance in the preparation of the 2016 Comprehensive Annual Financial Report. Their cooperation is greatly appreciated. We are fortunate to have such dedicated City employees and I commend them on a job well done.

I sincerely want to thank Local Government Services of the Auditor of State, Dave Yost's office for their guidance and professionalism.

I would also like to thank A-1 Printing for their artwork and graphics.

The continuing dedication and hard work of my staff is also greatly appreciated. Without the cooperation of all involved, the preparation of this report would not have been possible.

Sincerely,


Joyce M. Schifer
Bucyrus City Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

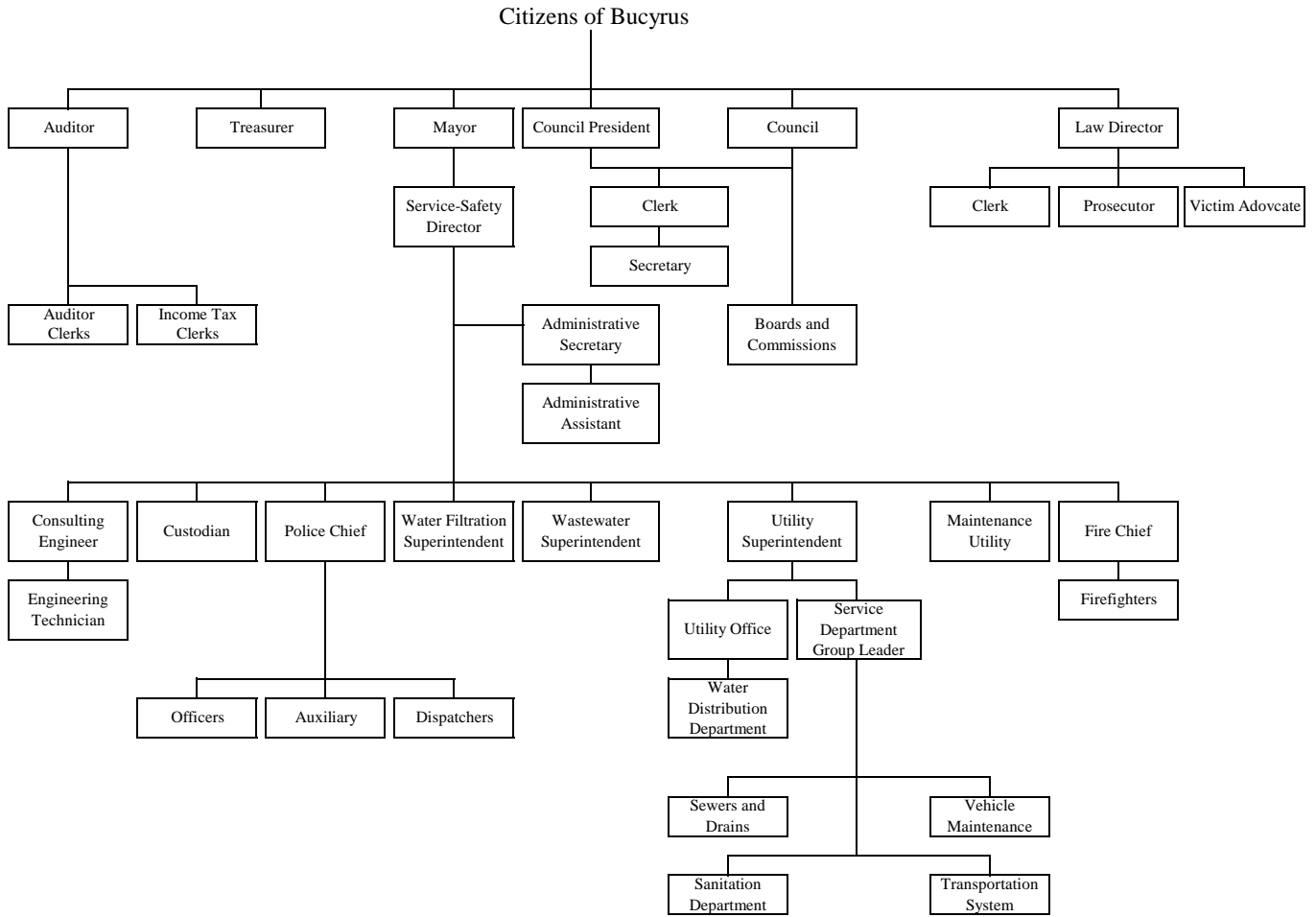
**City of Bucyrus
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

Decemer 31, 2015

Executive Director/CEO

CITY OF BUCYRUS ORGANIZATIONAL CHART



CITY OF BUCYRUS

PRINCIPAL CITY OFFICIALS
DECEMBER 31, 2016

ELECTED OFFICIALS

Mayor..... Jeffrey L. Reser
Auditor..... Joyce M. Schifer
Treasurer..... Jane A. Cremeans
Law Director..... Robert A. Ratliff

President of Council..... Garnet “Sis” Love
Council Members..... Monica Sack
William J. O’Rourke
Wanda Sharrock
Mark Makeever
Steven W. Pifer
Bruce Truka
Dan Wirebaugh

APPOINTED OFFICIALS

Service-Safety Director..... Jeffrey A. Wagner
Clerk of Council..... Todd Hill

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**FINANCIAL
SECTION**

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313 Second St.
Marietta, OH 45750
740.373.0056

1907 Grand Central Ave.
Vienna, WV 26105
304.422.2203

104 South Sugar St.
St. Clairsville, OH 43950
740.695.1569

1310 Market St., Suite 300
Wheeling, WV 26003
304.232.1358

INDEPENDENT AUDITOR'S REPORT

July 13, 2017

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, Ohio (the City), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

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...*"bringing more to the table"*

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus, Crawford County, Ohio, as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Safety Forces Levy and Street Maintenance and Repair Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 13, 2017, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Perry & Associates CPAs A.C.".

Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

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CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

The discussion and analysis of the City of Bucyrus' financial performance provides an overview of the City's financial activities for the year ended December 31, 2016. The intent of this discussion and analysis is to look at the City's financial performance as a whole.

HIGHLIGHTS

Highlights for 2016 are as follows:

In total, the City's net position increased 6 percent from the prior year; governmental activities increased 2 percent and business-type activities increased 10 percent.

The Water, Sewer, and Storm Water enterprise funds had an operating income for 2016 while the Solid Waste Fund had an operating loss.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Bucyrus' financial position.

The statement of net position and the statement of activities provide information about the activities of the City as a whole, presenting both an aggregate and a longer-term view of the City.

Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. Fund financial statements report the City's most significant funds individually and the City's non-major funds in a single column. The City's major funds are the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds.

REPORTING THE CITY AS A WHOLE

The statement of net position and the statement of activities reflect how the City did financially during 2016. These statements include all assets, liabilities, and deferred inflows using the accrual basis of accounting similar to that used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the City's net position and changes in net position. This change in net position is important because it tells the reader whether the financial position of the City as a whole has increased or decreased from the prior year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors, some financial, some not. Non-financial factors can include changes in the City's property tax base and the condition of the City's capital assets (buildings; streets; bridges; water, sewer, storm water lines, etc.). These factors must be considered when assessing the overall health of the City.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

In the statement of net position and the statement of activities, the City is divided into two types of activities:

- Governmental Activities - Most of the City's programs and services are reported here, including security of persons and property, public health, leisure time activities, community environment, basic utility services, transportation, and general government. These services are primarily funded by property taxes and income taxes and from intergovernmental revenues, including federal and state grants and other shared revenues.
- Business-Type Activities - These services are provided on a charge for services basis and are intended to recover all or most of the costs of the services provided. The City's water, sewer, solid waste, and storm water services are reported here.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

Fund financial statements provide detailed information about the City's major funds, the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds. While the City uses many funds to account for its financial transactions, these are the most significant.

Governmental Funds - The City's governmental funds are used to account for essentially the same programs reported as governmental activities on the government-wide financial statements. Most of the City's basic services are reported in these funds and focus on how money flows into and out of the funds as well as the balances available for spending at year end. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to help make this comparison between governmental funds and governmental activities.

Enterprise Funds - The City's enterprise funds use the accrual basis of accounting, the same as that used for the business-type activities on the government-wide financial statements.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the City's programs. These funds also use the accrual basis of accounting.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Table 1 provides a summary of the City's net position for 2016 and 2015.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
<u>Assets</u>						
Current and Other Assets	\$8,269,696	\$7,433,889	\$8,871,324	\$7,393,572	\$17,141,020	\$14,827,461
Capital Assets, Net	18,709,398	18,969,614	42,557,142	27,754,106	61,266,540	46,723,720
Total Assets	26,979,094	26,403,503	51,428,466	35,147,678	78,407,560	61,551,181
<u>Deferred Outflows of Resources</u>						
Pension	2,488,887	865,408	738,042	236,475	3,226,929	1,101,883
<u>Liabilities</u>						
Current and Other Liabilities	333,812	699,392	2,199,979	2,496,058	2,533,791	3,195,450
Long-Term Liabilities						
Pension	8,187,872	5,972,194	1,910,846	1,344,168	10,098,718	7,316,362
Other Amounts	1,222,549	1,256,026	26,548,822	11,984,344	27,771,371	13,240,370
Total Liabilities	9,744,233	7,927,612	30,659,647	15,824,570	40,403,880	23,752,182
<u>Deferred Inflows of Resources</u>						
Pension	53,572	17,814	58,940	23,615	112,512	41,429
Other Amounts	515,145	504,253	0	0	515,145	504,253
Total Deferred Inflows of Resources	568,717	522,067	58,940	23,615	627,657	545,682
<u>Net Position</u>						
Net Investment in Capital Assets	18,557,770	18,791,729	16,617,274	16,360,301	35,175,044	35,152,030
Restricted	4,779,161	4,505,882	0	0	4,779,161	4,505,882
Unrestricted (Deficit)	(4,181,900)	(4,478,379)	4,830,647	3,175,667	648,747	(1,302,712)
Total Net Position	\$19,155,031	\$18,819,232	\$21,447,921	\$19,535,968	\$40,602,952	\$38,355,200

The net pension liability reported by the City at December 31, 2016, and is reported pursuant to Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions". For reasons discussed below, end users of these financial statements will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

GASB standards are national standards and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB Statement No. 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability. GASB Statement No. 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and State law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB Statement No. 68 requires the net pension liability to equal the City's proportionate share of each plan's collective present value of estimated future pension benefits attributable to active and inactive employees' past service minus plan assets available to pay these benefits.

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange", that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or in the case of compensated absences (i.e. vacation and sick leave) are satisfied through paid time off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability but are outside the control of the City. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB Statement No. 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's change in net pension liability not accounted for as deferred outflows/inflows.

Pension related changes noted in the above table for both governmental and business-type activities reflect a significant increase in deferred outflows due to an increase in the difference between projected and actual earnings on investments related to the net pension liability. The increase in the net pension liability represents the City's proportionate share of the unfunded benefits. As indicated previously, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

A review of the above table reflects few changes of significance for governmental activities (aside from the pension changes noted above). The increase in current and other assets is primarily due to an increase in cash and cash equivalents as a result of an increase in income tax collections during the year. The decrease in current and other liabilities is due to a decrease in accrued wages payable (due to the timing of pay period end dates) as well as a decrease in contracts payable. In the prior year, there were outstanding contracts related to construction activities on Plymouth Street.

For business-type activities, there was a 20 percent increase in current and other assets. This was, also, primarily cash and cash equivalents. Both the water and sewer utilities had rate increases which generated additional revenue and cash on hand as of year end and there was an increase in storm water charges due to an increase in storm water accounts. The increase in net capital assets and corresponding increase in other long-term liabilities is related to the ongoing construction and borrowing for the new water treatment plant. Current and other liabilities decreased primarily due to two factors; a decrease in notes payable due to paying off the note and a decrease in construction related payables outstanding at year end.

Table 2 reflects the change in net position for 2016 and 2015.

Table 2
Change in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
<u>Revenues</u>						
Program Revenues						
Charges for Services	\$476,274	\$427,822	\$7,037,858	\$6,350,906	\$7,514,132	\$6,778,728
Operating Grants, Contributions, and Interest	708,113	575,674	0	0	708,113	575,674
Capital Grants and Contributions	239,288	1,895,659	65,716	55,964	305,004	1,951,623
Total Program Revenues	<u>1,423,675</u>	<u>2,899,155</u>	<u>7,103,574</u>	<u>6,406,870</u>	<u>8,527,249</u>	<u>9,306,025</u>
General Revenues						
Property Taxes Levied for General Purposes	428,759	428,832	0	0	428,759	428,832
Property Taxes Levied for Police and Fire Pension	78,148	78,070	0	0	78,148	78,070
Municipal Income Taxes Levied for General Purposes	3,389,842	3,120,639	0	0	3,389,842	3,120,639
Municipal Income Taxes Levied for Police and Fire Operations	1,671,087	1,524,633	0	0	1,671,087	1,524,633
Municipal Income Taxes Levied for Street Maintenance and Repair	1,694,055	1,559,141	0	0	1,694,055	1,559,141
Other Local Taxes	48,239	44,929	0	0	48,239	44,929
Grants and Entitlements not Restricted to Specific Programs	254,544	272,346	0	0	254,544	272,346
Franchise Taxes	133,815	129,264	0	0	133,815	129,264
Interest	88,843	54,607	0	0	88,843	54,607
Other	151,787	176,715	60,488	48,791	212,275	225,506
Total General Revenues	<u>7,939,119</u>	<u>7,389,176</u>	<u>60,488</u>	<u>48,791</u>	<u>7,999,607</u>	<u>7,437,967</u>
Total Revenues	<u>9,362,794</u>	<u>10,288,331</u>	<u>7,164,062</u>	<u>6,455,661</u>	<u>16,526,856</u>	<u>16,743,992</u>

(continued)

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

Table 2
Change in Net Position
(continued)

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
<u>Program Expenses</u>						
Security of Persons and Property						
Police	\$2,959,551	\$2,508,494	\$0	\$0	\$2,959,551	\$2,508,494
Fire	1,896,586	1,688,767	0	0	1,896,586	1,688,767
Other	151,886	149,467	0	0	151,886	149,467
Public Health	229,968	236,226	0	0	229,968	236,226
Leisure Time Activities	107,889	103,757	0	0	107,889	103,757
Community Environment	0	0	0	0	0	0
Basic Utility Services	0	0	0	0	0	0
Transportation	2,120,391	2,000,402	0	0	2,120,391	2,000,402
General Government	1,526,423	1,303,540	0	0	1,526,423	1,303,540
Interest and Fiscal Charges	15,866	17,904	0	0	15,866	17,904
Water	0	0	2,227,243	2,312,307	2,227,243	2,312,307
Sewer	0	0	1,597,186	1,676,949	1,597,186	1,676,949
Solid Waste	0	0	832,156	804,400	832,156	804,400
Storm Water	0	0	613,959	470,569	613,959	470,569
Total Expenses	<u>9,008,560</u>	<u>8,008,557</u>	<u>5,270,544</u>	<u>5,264,225</u>	<u>14,279,104</u>	<u>13,272,782</u>
Increase in Net Position						
Before Transfers	354,234	2,279,774	1,893,518	1,191,436	2,247,752	3,471,210
Transfers	(18,435)	(16,215)	18,435	16,215	0	0
Increase in Net Position	<u>335,799</u>	<u>2,263,559</u>	<u>1,911,953</u>	<u>1,207,651</u>	<u>2,247,752</u>	<u>3,471,210</u>
Net Position Beginning of Year	18,819,232	16,555,673	19,535,968	18,328,317	38,355,200	34,883,990
Net Position End of Year	<u>\$19,155,031</u>	<u>\$18,819,232</u>	<u>\$21,447,921</u>	<u>\$19,535,968</u>	<u>\$40,602,952</u>	<u>\$38,355,200</u>

For governmental activities, there was a 51 percent decrease in program revenues from the prior year. Grants received for repairs at the airport contributed to the increase in operating grants and contributions. However, there was a significant decrease in capital grants and contributions; in the prior year, the City received resources from the Ohio Department of Transportation for street improvements. General revenues increased approximately 7 percent due primarily to an increase in income tax revenues. The increase in expenses for governmental activities is generally related to salary and benefit increases for all employees as well as the addition of two employees.

The City's business-type activities are almost entirely funded through charges for services which increased 11 percent from the prior year due to an increase in water and sewer rates as well as additional storm water customers. Total expenses for business-type activities changed very little from the prior year. There was an increase in expenses for the storm water program due to the addition of customers.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

Table 3, indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2016	2015	2016	2015
Security of Persons and Property				
Police	\$2,959,551	\$2,508,494	\$2,863,300	\$2,454,922
Fire	1,896,586	1,688,767	1,889,274	1,682,367
Other	151,886	149,467	151,067	149,306
Public Health	229,968	236,226	229,968	236,226
Leisure Time Activities	107,889	103,757	40,758	63,653
Community Environment	0	0	(222,143)	(420,856)
Basic Utility Services	0	0	(10,191)	(6,395)
Transportation	2,120,391	2,000,402	1,447,729	(23,492)
General Government	1,526,423	1,303,540	1,179,257	955,767
Interest and Fiscal Charges	15,866	17,904	15,866	17,904
Total Expenses	<u>\$9,008,560</u>	<u>\$8,008,557</u>	<u>\$7,584,885</u>	<u>\$5,109,402</u>

General revenues provided for 84 percent of the costs of providing governmental services in 2016 (64 percent in 2015). The City's most significant revenue source is municipal income taxes. Although dependence on municipal income taxes and, to a lesser degree, property taxes is critical to the City's operations, there are several programs which continue to be well supported through program revenues. The costs of the leisure time activities program are funded through charges for admission to the pool, facilities rental charges, and grants. The community environment program receives operating grants primarily through community development grant programs. The basic utilities program revenues continued to exceed the cost of providing this service for 2016 due to licenses and permits issued for utilities. The transportation program receives charges for services in the form of permissive motor vehicle license monies. The transportation program also receives operating grants in the form of State levied motor vehicle license fees and gas taxes. In 2015, the City received significant resources from the Ohio Department of Transportation.

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The City's major governmental funds are the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds.

Fund balance for the General Fund more than doubled from the prior year (increased approximately \$987,000). Revenues increased approximately \$429,000 primarily due to an increase in income tax revenues as noted previously. Expenses decreased approximately \$410,000 due largely to a decrease in police and fire related expenses as more of these costs are being paid from the Safety Forces Levy Fund.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

Fund balance decreased approximately \$170,000 in the Safety Forces Levy Fund. Revenues increased due to an increase in income tax revenues as noted previously. Expenses increased approximately \$444,000 as more police and fire related expenses are being paid from this fund rather than the General Fund.

There was a 25 percent increase in fund balance in the Street Maintenance and Repair Fund. Both revenues and expenditures decreased significantly due to resources received in the prior year from the Ohio Department of Transportation and for additional street improvements in 2015. The City had fewer streets on the 2016 improvement agenda.

BUSINESS-TYPE ACTIVITIES FINANCIAL ANALYSIS

The City's enterprise funds are the Water, Sewer, Solid Waste, and Storm Water funds.

The Water Fund had an operating income and a 12 percent increase in net position. Revenue increased due to a rate increase and there was little change in expenses.

The Sewer Fund had an operating income and an 11 percent increase in net position. Revenue increased due to a rate increase and there was little change in expenses.

The decrease in net position for the Solid Waste Fund was not significant, approximately \$6,100.

A prior year rate increase in the Storm Water Fund as well as an increase in the customer base led to an 8 percent increase in net position. The rate increase was necessary for the City's long-term control plan for storm water separation to comply with U.S. EPA regulations on water quality. An increase in contractual services and materials and supplies expenses is largely due to the increase in the customer base.

BUDGETARY HIGHLIGHTS

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City officials and department heads and such other budgetary documents as are required by State statute, including the annual appropriations ordinance which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. For revenues, there was very little change from the original budget to the final budget; however, the estimate for municipal income taxes was increased as revenue projections improved. The change from the final budget to actual revenues was, again, primarily related to the improvement in municipal income taxes. For expenditures, changes from original budget to the final budget were also minimal. Actual expenditures were slightly less than the final budget for all programs due to budgeting and spending as conservatively as possible.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - The City's investment in capital assets for governmental and business-type activities as of December 31, 2016, was \$18,709,398 and \$42,557,142, respectively (net of accumulated depreciation). This investment in capital assets includes land; buildings; improvements other than buildings; streets; bridges; water, sewer, and storm water lines; equipment; furniture and fixtures; and vehicles. For governmental activities, the additions included street improvements, a leaf vacuum, dump truck, and patrol vehicle. For business-type activities, additions consisted of construction on the new water treatment plant; utility line replacement, mower, dump truck and tool truck. Disposals were primarily equipment and vehicle replacement. For further information regarding the City's capital assets, refer to Note 10 to the basic financial statements.

Debt - During 2016, the City had a number of long-term obligations outstanding. These obligations included \$36,000 in special assessment bonds, \$25,763,664 in Ohio Water Development Authority Loans, and \$602,151 in Ohio Public Works Commission Loans. The only new debt long-term for 2016 was an increase in the loan from the Ohio Water Development Authority for the construction of the new water treatment plant. In addition to the debt outlined above, the City's long-term obligations also include the net pension liability, the liability for police and fire incurred when the State of Ohio established the statewide pension system, vehicle leases, and compensated absences. For further information regarding the City's debt, refer to Notes 17, 18, and 19 to the basic financial statements.

CURRENT ISSUES

The biggest concern for the City at this time is completion of the new water treatment plant slated for July 2017. This project had been in the planning stages for several years and is now coming to fruition. Water rates have been raised out of necessity to make this project possible and the City has received low interest loans to ease the burden on our taxpayers. The next concern is sanitary sewer/storm water separation. The City entered into an administrative order with the U.S. EPA in 2015 to continue our separation efforts in 5-7 year phases. Part of the funding for these projects will come from the \$7.20 fee per month on the residents' utility bill. The first project is slated to begin in 2017 and is to include a detention basin located in the county fairgrounds on the east side of the City to alleviate flooding problems in the nearby subdivision. This project will continue from the fairgrounds to the west to separate sewer and storm water through the south side of the City and to tie into storm sewers already installed. These two projects will cost approximately \$2,950,000. Ohio Public Works Commission grants, combined with City funds, have allowed new water lines and additional smaller storm water separation projects to be completed throughout the City.

The Safety Forces Levy, which passed in November 2013 and began collection in January 2014, has allowed the City to restore our police force by adding new officers in 2014 and replacing the department's aging cruisers with new SUV's. This additional revenue has allowed the City to bring our force back to the level necessary to fight the drug problem that plagues our City and County. The tax resources also allowed the City to retain the four firefighters that were funded when the City received the SAFER Grant. This levy has eased the strain on the General Fund which has allowed improvements to our parks and swimming pool. However, caution must still prevail due to the State cuts to local government funds and the elimination of inheritance taxes which impacts General Fund revenues.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

The local economy in 2017 is somewhat brighter with local manufacturers expanding their product lines and hiring new employees. Several small businesses have opened and a new Tim Horton's restaurant opened last summer. Other businesses have relocated in our downtown area since the downtown reconstruction has been completed. Having attractive storefronts gives our City a more welcoming appearance. The face of our downtown has also changed by the demolition of the old Shine's Theater and the construction of a new Art Park.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those interested in our City's financial well being. Questions concerning any of the information provided in this report or requests for additional information should be directed to Joyce M. Schifer, Bucyrus City Auditor, 500 South Sandusky Avenue, Bucyrus, Ohio 44820.

City of Bucyrus
Statement of Net Position
December 31, 2016

	Governmental Activities	Business-Type Activities	Total
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$5,358,794	\$6,734,674	\$12,093,468
Accounts Receivable	34,210	1,116,974	1,151,184
Accrued Interest Receivable	12,729	0	12,729
Due from Other Governments	450,344	966,714	1,417,058
Municipal Income Taxes Receivable	1,414,973	0	1,414,973
Other Local Taxes Receivable	16,123	0	16,123
Internal Balances	258,984	(258,984)	0
Prepaid Items	68,679	20,686	89,365
Materials and Supplies Inventory	48,974	291,260	340,234
Property Taxes Receivable	564,801	0	564,801
Special Assessments Receivable	41,085	0	41,085
Nondepreciable Capital Assets	3,252,367	25,293,354	28,545,721
Depreciable Capital Assets, Net	15,457,031	17,263,788	32,720,819
Total Assets	26,979,094	51,428,466	78,407,560
<u>Deferred Outflows of Resources</u>			
Pension	2,488,887	738,042	3,226,929
<u>Liabilities</u>			
Accrued Wages Payable	72,269	44,347	116,616
Accounts Payable	141,920	66,114	208,034
Contracts Payable	46,438	1,001,314	1,047,752
Due to Other Governments	73,125	28,867	101,992
Retainage Payable	0	896,720	896,720
Accrued Interest Payable	60	0	60
Deposits Held and Due to Others	0	162,617	162,617
Long-Term Liabilities			
Due Within One Year	202,225	662,437	864,662
Due in More Than One Year			
Net Pension Liability	8,187,872	1,910,846	10,098,718
Other Amounts Due in More Than One Year	1,020,324	25,886,385	26,906,709
Total Liabilities	9,744,233	30,659,647	40,403,880
<u>Deferred Inflows of Resources</u>			
Property Taxes	515,145	0	515,145
Pension	53,572	58,940	112,512
Total Deferred Inflows of Resources	568,717	58,940	627,657
<u>Net Position</u>			
Net Investment in Capital Assets	18,557,770	16,617,274	35,175,044
Restricted for			
Capital Projects	300,214	0	300,214
Debt Service	50,861	0	50,861
Police and Fire Operations	728,829	0	728,829
Street and Highway Maintenance and Repair	3,594,424	0	3,594,424
Other Purposes	104,833	0	104,833
Unrestricted (Deficit)	(4,181,900)	4,830,647	648,747
Total Net Position	\$19,155,031	\$21,447,921	\$40,602,952

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Activities
For the Year Ended December 31, 2016

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
Security of Persons and Property				
Police	\$2,959,551	\$82,997	\$13,254	\$0
Fire	1,896,586	0	7,312	0
Other	151,886	819	0	0
Public Health	229,968	0	0	0
Leisure Time Activities	107,889	30,650	19,336	17,145
Community Environment	0	0	0	222,143
Basic Utility Services	0	10,191	0	0
Transportation	2,120,391	58,131	614,531	0
General Government	1,526,423	293,486	53,680	0
Interest and Fiscal Charges	15,866	0	0	0
Total Governmental Activities	9,008,560	476,274	708,113	239,288
<u>Business-Type Activities</u>				
Water	2,227,243	3,201,429	0	65,716
Sewer	1,597,186	1,824,698	0	0
Solid Waste	832,156	819,044	0	0
Storm Water	613,959	1,192,687	0	0
Total Business-Type Activities	5,270,544	7,037,858	0	65,716
Total	\$14,279,104	\$7,514,132	\$708,113	\$305,004

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for Police and Fire Pension
Municipal Income Taxes Levied for General Purposes
Municipal Income Taxes Levied for Police and Fire
Operations
Municipal Income Taxes Levied for Street Maintenance
and Repair
Other Local Taxes
Grants and Entitlements not Restricted to Specific Programs
Franchise Taxes
Interest
Other

Total General Revenues

Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See Accompanying Notes to the Basic Financial Statements

Net (Expense) Revenue
and Change in Net Position

Governmental Activities	Business-Type Activities	Total
(\$2,863,300)	\$0	(\$2,863,300)
(1,889,274)	0	(1,889,274)
(151,067)	0	(151,067)
(229,968)	0	(229,968)
(40,758)	0	(40,758)
222,143	0	222,143
10,191	0	10,191
(1,447,729)	0	(1,447,729)
(1,179,257)	0	(1,179,257)
(15,866)	0	(15,866)
(7,584,885)	0	(7,584,885)
0	1,039,902	1,039,902
0	227,512	227,512
0	(13,112)	(13,112)
0	578,728	578,728
0	1,833,030	1,833,030
(7,584,885)	1,833,030	(5,751,855)
428,759	0	428,759
78,148	0	78,148
3,389,842	0	3,389,842
1,671,087	0	1,671,087
1,694,055	0	1,694,055
48,239	0	48,239
254,544	0	254,544
133,815	0	133,815
88,843	0	88,843
151,787	60,488	212,275
7,939,119	60,488	7,999,607
(18,435)	18,435	0
335,799	1,911,953	2,247,752
18,819,232	19,535,968	38,355,200
\$19,155,031	\$21,447,921	\$40,602,952

City of Bucyrus
Balance Sheet
Governmental Funds
December 31, 2016

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$1,365,798	\$389,612	\$2,351,171	\$1,252,213	\$5,358,794
Accounts Receivable	0	0	0	34,210	34,210
Accrued Interest Receivable	12,729	0	0	0	12,729
Due from Other Governments	126,485	0	228,298	95,561	450,344
Municipal Income Taxes Receivable	707,487	353,743	353,743	0	1,414,973
Other Local Taxes Receivable	11,709	0	0	4,414	16,123
Interfund Receivable	285,834	0	0	0	285,834
Prepaid Items	57,425	0	11,254	0	68,679
Materials and Supplies Inventory	996	0	47,978	0	48,974
Property Taxes Receivable	477,519	0	0	87,282	564,801
Special Assessments Receivable	0	0	0	41,085	41,085
Total Assets	\$3,045,982	\$743,355	\$2,992,444	\$1,514,765	\$8,296,546
<u>Liabilities</u>					
Accrued Wages Payable	\$67,327	\$0	\$3,475	\$1,467	\$72,269
Accounts Payable	67,224	11,057	55,064	8,575	141,920
Contracts Payable	1,509	0	0	44,929	46,438
Due to Other Governments	30,130	3,469	4,074	35,452	73,125
Interfund Payable	0	0	0	26,850	26,850
Total Liabilities	166,190	14,526	62,613	117,273	360,602
<u>Deferred Inflows of Resources</u>					
Property Taxes	435,539	0	0	79,606	515,145
Unavailable Revenue	620,560	227,785	421,527	159,457	1,429,329
Total Deferred Inflows of Resources	1,056,099	227,785	421,527	239,063	1,944,474
<u>Fund Balance</u>					
Nonspendable	58,421	0	59,232	0	117,653
Restricted	0	501,044	2,449,072	1,120,520	4,070,636
Committed	0	0	0	88,841	88,841
Assigned	117,897	0	0	0	117,897
Unassigned (Deficit)	1,647,375	0	0	(50,932)	1,596,443
Total Fund Balance	1,823,693	501,044	2,508,304	1,158,429	5,991,470
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$3,045,982	\$743,355	\$2,992,444	\$1,514,765	\$8,296,546

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
 Reconciliation of Total Governmental Fund Balance
 to Net Position of Governmental Activities
 December 31, 2016

Total Governmental Fund Balance \$5,991,470

Amounts reported for governmental activities on the statement of net position are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 18,709,398

Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.

Accounts Receivable	34,210	
Accrued Interest Receivable	11,845	
Due from Other Governments	381,393	
Municipal Income Taxes Receivable	911,140	
Delinquent Property Taxes Receivable	49,656	
Special Assessments Receivable	41,085	
	1,429,329	1,429,329

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Special Assessment Bonds Payable	(36,000)	
OPWC Loans Payable	(132,000)	
Police Long-Term Liability	(112,821)	
Fire Long-Term Liability	(128,807)	
Capital Leases Payable	(19,628)	
Compensated Absences Payable	(793,293)	
	(1,222,549)	(1,222,549)

The net pension liability is not due and payable in the current period and, therefore, the liability and related deferred outflows/inflows are not reported in the governmental funds.

Deferred Outflows - Pension	2,488,887	
Deferred Inflows - Pension	(53,572)	
Net Pension Liability	(8,187,872)	
	(5,752,557)	(5,752,557)

Accrued interest on outstanding debt is not due and payable in the current period and, therefore, is not reported in the funds; it is reported when due.

(60)

Net Position of Governmental Activities

\$19,155,031

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2016

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Revenues</u>					
Property Taxes	\$427,385	\$0	\$0	\$77,874	\$505,259
Municipal Income Taxes	3,488,964	1,720,648	1,743,616	0	6,953,228
Other Local Taxes	55,905	0	0	58,131	114,036
Special Assessments	0	0	0	14,422	14,422
Charges for Services	289,634	0	0	0	289,634
Fees, Licenses, and Permits	33,426	0	0	136,903	170,329
Fines and Forfeitures	21,726	0	0	61,196	82,922
Intergovernmental	258,602	0	452,060	444,206	1,154,868
Interest	79,920	0	3,699	1,127	84,746
Other	139,841	0	16,986	38,926	195,753
Total Revenues	4,795,403	1,720,648	2,216,361	832,785	9,565,197
<u>Expenditures</u>					
Current:					
Security of Persons and Property					
Police	1,078,468	1,184,980	0	290,554	2,554,002
Fire	840,865	509,781	0	284,072	1,634,718
Other	151,886	0	0	0	151,886
Public Health	229,968	0	0	0	229,968
Leisure Time Activities	30,669	0	0	71,677	102,346
Transportation	42,790	0	1,711,011	218,731	1,972,532
General Government	1,183,483	0	0	281,757	1,465,240
Debt Service:					
Principal Retirement	8,484	18,257	8,000	11,000	45,741
Interest and Fiscal Charges	10,540	2,841	0	2,500	15,881
Total Expenditures	3,577,153	1,715,859	1,719,011	1,160,291	8,172,314
Excess of Revenues Over (Under) Expenditures	1,218,250	4,789	497,350	(327,506)	1,392,883
<u>Other Financing Sources (Uses)</u>					
Transfers In	0	0	0	416,114	416,114
Transfers Out	(231,439)	(174,570)	0	(10,105)	(416,114)
Total Other Financing Sources (Uses)	(231,439)	(174,570)	0	406,009	0
Changes in Fund Balance	986,811	(169,781)	497,350	78,503	1,392,883
Fund Balance Beginning of Year	836,882	670,825	2,010,954	1,079,926	4,598,587
Fund Balance End of Year	\$1,823,693	\$501,044	\$2,508,304	\$1,158,429	\$5,991,470

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
 Reconciliation of Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 of Governmental Funds to Statement of Activities
 For the Year Ended December 31, 2016

Changes in Fund Balance - Total Governmental Funds		\$1,392,883
<p>Amounts reported for governmental activities on the statement of activities are different because of the following:</p>		
<p>Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current year.</p>		
Capital Outlay - Nondepreciable Capital Assets	153,436	
Capital Outlay - Depreciable Capital Assets	1,175,766	
Depreciation	(1,522,928)	(193,726)
<p>The cost of the capital assets is removed from the capital asset account on the statement of net position when disposed of resulting in a loss on disposal of capital assets on the statement of activities.</p>		
		(66,490)
<p>Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.</p>		
Delinquent Property Taxes	1,648	
Municipal Income Taxes	(198,244)	
Other Local Taxes	(7,666)	
Special Assessments	(12,996)	
Fees, Licenses, and Permits	1,912	
Intergovernmental	4,020	
Interest	8,923	(202,403)
<p>Repayment of principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities on the statement of net position.</p>		
Special Assessment Bonds Payable	11,000	
OPWC Loans Payable	8,000	
Police Long-Term Liability	3,961	
Fire Long-Term Liability	4,523	
Capital Leases Payable	18,257	45,741
<p>Interest is reported as an expenditure when due in the governmental funds but is accrued on outstanding debt on the statement of net position.</p>		
		15
<p>Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
		(12,264)
<p>Except for amounts reported as deferred outflows/inflows, changes in the net pension liability are reported as pension expense on the statement of activities.</p>		
		(1,214,358)
<p>Contractually required contributions are reported as expenditures in the governmental funds, however, the statement of net position reports these amounts as deferred outflows.</p>		
		586,401
Change in Net Position of Governmental Activities		\$335,799

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$431,900	\$431,900	\$427,385	(\$4,515)
Municipal Income Taxes	3,008,000	3,208,000	3,452,422	244,422
Other Local Taxes	45,000	45,000	45,498	498
Charges for Services	279,800	279,800	284,954	5,154
Fees, Licenses, and Permits	34,300	34,300	33,911	(389)
Fines and Forfeitures	19,000	19,000	21,626	2,626
Intergovernmental	278,572	278,572	259,353	(19,219)
Interest	53,000	53,000	78,065	25,065
Other	112,341	112,341	131,591	19,250
	4,261,913	4,461,913	4,734,805	272,892
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,399,972	1,399,972	1,154,833	245,139
Fire	838,713	921,713	901,639	20,074
Other	155,000	155,000	152,061	2,939
Public Health	236,628	237,128	229,968	7,160
Leisure Time Activities	44,336	50,336	30,834	19,502
Transportation	48,250	52,250	42,444	9,806
General Government	1,657,114	1,622,573	1,283,244	339,329
Debt Service:				
Debt Retirement	5,000	5,000	0	5,000
	4,385,013	4,443,972	3,795,023	648,949
Excess of Revenues Over (Under) Expenditures	(123,100)	17,941	939,782	921,841
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	4,428	4,428	8,250	3,822
Bond Anticipation Notes Issued	150,000	150,000	0	(150,000)
Advances In	0	0	850	850
Advances Out	0	(26,850)	(26,850)	0
Transfers Out	(250,000)	(250,000)	(231,439)	18,561
	(95,572)	(122,422)	(249,189)	(126,767)
Changes in Fund Balance	(218,672)	(104,481)	690,593	795,074
Fund Balance Beginning of Year	559,350	559,350	559,350	0
Prior Year Encumbrances Appropriated	14,754	14,754	14,754	0
Fund Balance End of Year	\$355,432	\$469,623	\$1,264,697	\$795,074

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Safety Forces Levy Fund
For the Year Ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Municipal Income Taxes	\$1,503,000	\$1,503,000	\$1,702,377	\$199,377
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,105,557	1,222,557	1,209,136	13,421
Fire	536,150	536,150	511,538	24,612
Total Expenditures	1,641,707	1,758,707	1,720,674	38,033
Excess of Revenues Under Expenditures	(138,707)	(255,707)	(18,297)	237,410
<u>Other Financing Uses</u>				
Transfers Out	(205,000)	(205,000)	(174,570)	30,430
Changes in Fund Balance	(343,707)	(460,707)	(192,867)	267,840
Fund Balance Beginning of Year	580,752	580,752	580,752	0
Prior Year Encumbrances Appropriated	1,727	1,727	1,727	0
Fund Balance End of Year	<u>\$238,772</u>	<u>\$121,772</u>	<u>\$389,612</u>	<u>\$267,840</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Municipal Income Taxes	\$1,204,000	\$1,204,000	\$1,725,345	\$521,345
Intergovernmental	582,025	582,025	580,240	(1,785)
Interest	3,200	3,200	3,916	716
Other	800	800	19,486	18,686
	1,790,025	1,790,025	2,328,987	538,962
<u>Expenditures</u>				
Current:				
Transportation	2,586,332	2,586,332	2,214,167	372,165
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
	2,594,332	2,594,332	2,222,167	372,165
Changes in Fund Balance	(804,307)	(804,307)	106,820	911,127
Fund Balance Beginning of Year	1,515,606	1,515,606	1,515,606	0
Prior Year Encumbrances Appropriated	504,207	504,207	504,207	0
Fund Balance End of Year	\$1,215,506	\$1,215,506	\$2,126,633	\$911,127

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Fund Net Position
Enterprise Funds
December 31, 2016

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Assets</u>					
<u>Current Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$3,597,708	\$475,044	\$385,288	\$2,114,017	\$6,572,057
Accounts Receivable	469,466	295,004	141,849	210,655	1,116,974
Due from Other Governments	966,714	0	0	0	966,714
Prepaid Items	13,066	4,990	2,630	0	20,686
Materials and Supplies Inventory	278,377	12,883	0	0	291,260
Total Current Assets	5,325,331	787,921	529,767	2,324,672	8,967,691
<u>Non-Current Assets</u>					
<u>Restricted Assets</u>					
Equity in Pooled Cash and Cash Equivalents	162,617	0	0	0	162,617
Nondepreciable Capital Assets	25,061,770	33,000	0	198,584	25,293,354
Depreciable Capital Assets, Net	6,788,754	4,066,515	211,134	6,197,385	17,263,788
Total Non-Current Assets	32,013,141	4,099,515	211,134	6,395,969	42,719,759
Total Assets	37,338,472	4,887,436	740,901	8,720,641	51,687,450
<u>Deferred Outflows of Resources</u>					
Pension	343,423	216,547	139,913	38,159	738,042
<u>Liabilities</u>					
<u>Current Liabilities</u>					
Accrued Wages Payable	25,335	7,620	11,392	0	44,347
Accounts Payable	17,866	19,117	19,550	9,581	66,114
Contracts Payable	966,714	0	0	34,600	1,001,314
Compensated Absences Payable	60,666	13,687	26,909	4,136	105,398
Due to Other Governments	11,946	11,220	4,800	901	28,867
Retainage Payable	896,720	0	0	0	896,720
Interfund Payable	64,746	64,746	64,746	64,746	258,984
OWDA Loans Payable	148,058	364,747	0	0	512,805
OPWC Loans Payable	13,277	3,633	0	27,324	44,234
Total Current Liabilities	2,205,328	484,770	127,397	141,288	2,958,783
<u>Non-Current Liabilities</u>					
Deposits Held and Due to Others	162,617	0	0	0	162,617
Compensated Absences Payable	136,743	51,422	6,222	15,222	209,609
OWDA Loans Payable	24,065,324	1,185,535	0	0	25,250,859
OPWC Loans Payable	24,000	94,468	0	307,449	425,917
Net Pension Liability	905,137	536,379	368,759	100,571	1,910,846
Total Non-Current Liabilities	25,293,821	1,867,804	374,981	423,242	27,959,848
Total Liabilities	27,499,149	2,352,574	502,378	564,530	30,918,631
<u>Deferred Inflows of Resources</u>					
Pension	21,743	10,363	24,417	2,417	58,940
<u>Net Position</u>					
Net Investment in Capital Assets	7,893,812	2,451,132	211,134	6,061,196	16,617,274
Unrestricted	2,267,191	289,914	142,885	2,130,657	4,830,647
Total Net Position	\$10,161,003	\$2,741,046	\$354,019	\$8,191,853	\$21,447,921

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Enterprise Funds
For the Year Ended December 31, 2016

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Operating Revenues</u>					
Charges for Services	\$3,201,429	\$1,824,698	\$819,044	\$1,192,687	\$7,037,858
Other	16,234	37,283	6,971	0	60,488
Total Operating Revenues	<u>3,217,663</u>	<u>1,861,981</u>	<u>826,015</u>	<u>1,192,687</u>	<u>7,098,346</u>
<u>Operating Expenses</u>					
Personal Services	1,147,095	639,571	430,825	115,810	2,333,301
Contractual Services	173,481	282,858	262,270	175,781	894,390
Materials and Supplies	520,222	163,767	37,325	103,163	824,477
Depreciation	306,075	400,286	36,990	154,458	897,809
Other	65,336	64,747	64,746	64,747	259,576
Total Operating Expenses	<u>2,212,209</u>	<u>1,551,229</u>	<u>832,156</u>	<u>613,959</u>	<u>5,209,553</u>
Operating Income (Loss)	1,005,454	310,752	(6,141)	578,728	1,888,793
<u>Non-Operating Expenses</u>					
Interest Expense	(15,034)	(45,957)	0	0	(60,991)
Income (Loss) before Contributions	990,420	264,795	(6,141)	578,728	1,827,802
Capital Contributions	84,151	0	0	0	84,151
Changes in Net Position	1,074,571	264,795	(6,141)	578,728	1,911,953
Net Position Beginning of Year	<u>9,086,432</u>	<u>2,476,251</u>	<u>360,160</u>	<u>7,613,125</u>	<u>19,535,968</u>
Net Position End of Year	<u>\$10,161,003</u>	<u>\$2,741,046</u>	<u>\$354,019</u>	<u>\$8,191,853</u>	<u>\$21,447,921</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2016

	Water	Sewer	Solid Waste	Storm Water	Total
Increases (Decreases) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$3,140,557	\$1,790,407	\$812,838	\$1,150,414	\$6,894,216
Cash Payments for Personal Services	(1,113,395)	(617,152)	(429,183)	(108,599)	(2,268,329)
Cash Payments for Contractual Services	(173,336)	(289,075)	(264,115)	(168,522)	(895,048)
Cash Payments to Vendors	(508,448)	(168,621)	(36,928)	(110,314)	(824,311)
Cash Payments for					
Transactions with Other Funds	(63,576)	(63,577)	(63,576)	(63,577)	(254,306)
Cash Received from Other Revenues	19,985	37,283	0	0	57,268
Cash Payments for Other Expenses	(590)	0	0	0	(590)
Cash Received from Deposits	73,583	0	0	0	73,583
Cash Payments for Deposits Refunded	(78,348)	0	0	0	(78,348)
Net Cash Provided by Operating Activities	<u>1,296,432</u>	<u>689,265</u>	<u>19,036</u>	<u>699,402</u>	<u>2,704,135</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Capital Grants	121,680	0	0	0	121,680
Principal Paid on OWDA Loans	(143,207)	(350,515)	0	0	(493,722)
Principal Paid on OPWC Loans	(13,277)	(3,633)	0	(27,324)	(44,234)
Interest Paid on OWDA Loans	(15,034)	(43,860)	0	0	(58,894)
Principal Paid on Bond Anticipation Notes	0	(125,000)	0	0	(125,000)
Interest Paid on Bond Anticipation Notes	0	(2,493)	0	0	(2,493)
Proceeds from OWDA Loans	15,516,096	0	0	0	15,516,096
Acquisition of Capital Assets	(15,459,836)	(140,764)	(9,000)	(189,410)	(15,799,010)
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>6,422</u>	<u>(666,265)</u>	<u>(9,000)</u>	<u>(216,734)</u>	<u>(885,577)</u>
Net Increase in Cash and Cash Equivalents	1,302,854	23,000	10,036	482,668	1,818,558
Cash and Cash Equivalents Beginning of Year	<u>2,457,471</u>	<u>452,044</u>	<u>375,252</u>	<u>1,631,349</u>	<u>4,916,116</u>
Cash and Cash Equivalents End of Year	<u>\$3,760,325</u>	<u>\$475,044</u>	<u>\$385,288</u>	<u>\$2,114,017</u>	<u>\$6,734,674</u>

(continued)

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2016
(continued)

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</u>					
Operating Income (Loss)	\$1,005,454	\$310,752	(\$6,141)	\$578,728	\$1,888,793
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities</u>					
Depreciation	306,075	400,286	36,990	154,458	897,809
Changes in Assets and Liabilities:					
Increase in Accounts Receivable	(60,872)	(30,141)	(6,206)	(42,273)	(139,492)
Decrease in Interfund Receivable	3,751	0	0	0	3,751
(Increase) Decrease in Prepaid Items	(158)	10	363	0	215
(Increase) Decrease in					
Materials and Supplies Inventory	9,471	(5,148)	0	0	4,323
Decrease in Accrued Wages Payable	(12,463)	(10,528)	(4,168)	0	(27,159)
Increase (Decrease) in Accounts Payable	2,456	(15,285)	(1,811)	6,957	(7,683)
Decrease in Contracts Payable	0	0	0	(6,849)	(6,849)
Increase (Decrease) in					
Due to Other Governments	(6,267)	2,253	(2,932)	(681)	(7,627)
Increase (Decrease) in Interfund Payable	1,170	1,170	(5,801)	1,170	(2,291)
Decrease in Deposits Held and Due to Others	(4,765)	0	0	0	(4,765)
Increase (Decrease) in					
Compensated Absences Payable	5,005	3,414	(6,351)	2,606	4,674
Increase (Decrease) in Net Pension Liability	(5,069)	(18,562)	13,494	(562)	(10,699)
Decrease in Deferred Outflows - Pension	69,288	57,223	31,118	7,698	165,327
Decrease in Deferred Inflows - Pension	(16,644)	(6,179)	(29,519)	(1,850)	(54,192)
Net Cash Provided by Operating Activities	<u>\$1,296,432</u>	<u>\$689,265</u>	<u>\$19,036</u>	<u>\$699,402</u>	<u>\$2,704,135</u>

Non-Cash Capital Transactions

At December 31, 2016, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$966,714 and \$896,720. In addition, a corresponding receivable was recorded, in the amount of \$966,714, for a requested and approved reimbursement on the OWDA project.

At December 31, 2015, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$1,385,050, \$81,427, and \$522,731. In addition, a corresponding receivable was recorded, in the amount of \$1,385,050, for a requested and approved reimbursement on the OWDA project.

At December 31, 2016, the Water enterprise fund accepted a donation of capital assets from governmental funds, in the amount of \$18,435.

At December 31, 2015, the Storm Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$9,174.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2016

<u>Assets</u>	
Equity in Pooled Cash and Cash Equivalents	<u><u>\$6,906</u></u>
<u>Liabilities</u>	
Deposits Held and Due to Others	<u><u>\$6,906</u></u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

A. The City

The City of Bucyrus is a statutory municipal corporation operating under the laws of the State of Ohio. Bucyrus became a village in 1822 and was incorporated as a city on February 21, 1883.

The City operates under a mayor-council form of government. Legislative power is vested in a seven member council and a council president, each elected to two-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. All City officials, with the exception of the Service-Safety Director, are elected positions. The Service-Safety Director is appointed by the Mayor.

The City of Bucyrus is divided into various departments and financial management and control systems. Services provided include police protection, fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services as well as a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

B. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the City of Bucyrus consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes Access and all departments and activities that are directly operated by the elected City officials.

Access - The City Council established a local volunteer board known as the Bucyrus Access Board and charged them with the responsibility of general operation and management of all local public access facilities (known as Access); however, all corporate powers are retained by the City Council. The Board has ten members; seven, designated by the City Council, are representatives from certain community organizations, and three are appointed by the Mayor. Operations of the local public access channel are financed by a portion of a 5 percent franchise tax collected from Time Warner/Spectrum Cable, the local cable provider.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City. There were no component units of the City of Bucyrus in 2016.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

(continued)

The City of Bucyrus participates in two jointly governed organizations and a public entity shared risk pool. These organizations are the Central Joint Ambulance District, the Crawford County General Health District, and the Public Entities Pool of Ohio. These organizations are presented in Note 22 and Note 23 to the basic financial statements.

The City of Bucyrus is also associated with the Bucyrus Public Library to the extent that the Mayor appoints the Library's Board of Trustees. However, the City of Bucyrus is not financially accountable for the Bucyrus Public Library. The library is presented as a related organization in Note 24 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Bucyrus have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the City's accounting policies.

A. Basis of Presentation

The City's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the City are reported in three categories; governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Safety Forces Levy Fund - This fund accounts for a voted .5 percent income tax levy restricted for operations of the police and fire departments.

Street Maintenance and Repair Fund - This fund accounts for 92.5 percent of the state gasoline tax and motor vehicle registration fees as well as a .5 percent voted municipal income tax restricted for maintenance of streets within the City.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund accounts for the provision of water treatment and distribution to residential and commercial users within the City.

Sewer Fund - This fund accounts for the provision of wastewater treatment service to residential and commercial users within the City.

Solid Waste Fund - This fund accounts for the operation of solid waste collection within the City.

Storm Water Fund - This fund accounts for the operation of the storm water run off system within the City.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are not available to support the City's own programs. The City did not have any trust funds in 2016. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for deposits from individuals planning the excavation or requesting the vacation of a street or alley and for insurance proceeds to secure proper handling of fire damaged structures.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses, and changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The statement of cash flows reflects how the City finances and meets the cash flow needs of its enterprise activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from income taxes is recognized in the year in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: income taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants, and interest.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. For the City, deferred outflows of resources are reported on the government-wide and enterprise funds statement of net position for pension and explained in Note 14 to the basic financial statements.

In addition to liabilities, the statement of financial position may report deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, unavailable revenue, and pension. Property taxes represent amounts for which there was an enforceable legal claim as of December 31, 2016, but which were levied to finance 2017 operations. This amount has been recorded as deferred inflows of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental fund balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes accrued interest, intergovernmental revenue including grants, municipal income taxes, delinquent property taxes, special assessments, and other sources. These amounts are deferred and recognized as inflows of resources in the period when the amounts become available. For further details on unavailable revenue, refer to the reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities on page 19. Deferred inflows of resources related to pension are reported on the government-wide and enterprise funds statement of net position and explained in Note 14 to the basic financial statements.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Budgetary Process

All funds, except agency funds, are required to be budgeted and appropriated. The major documents prepared are the statement of fund activities, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The statement of fund activities indicates the projected revenues and expenditures for those funds receiving tax monies. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations ordinance is City Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by City Council at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by City Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during the year.

F. Cash and Investments

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". Monies restricted for utility deposits and held within the City's Water enterprise fund are also reflected as "Equity in Pooled Cash and Cash Equivalents".

During 2016, the City invested in negotiable certificates of deposit, federal agency securities, mutual funds, and STAR Ohio. Investments are reported at fair value which is based on quoted market price or current share price. Star Ohio is an investment pool, managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. Star Ohio is not registered with the SEC as an investment company but has adopted Governmental Accounting Standards Board Statement No. 79, "Certain External Investment Pools and Pool Participants". The City measures the investment in Star Ohio at the net asset value (NAV) per share provided by Star Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV that approximates fair value.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

For 2016, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given twenty-four hours in advance of all deposits and withdrawals exceeding \$25 million. Star Ohio reserves the right to limit the transaction to \$50 million requiring the excess amount to be transacted the following business day(s) but only to the \$50 million limit. All accounts of the participant will be combined for this purpose.

Interest earnings are allocated to City funds according to State statutes, grant requirements, or debt related restrictions. Interest revenue credited to the General Fund during 2016 was \$79,920 which includes \$73,810 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2016, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

I. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Restricted assets represent utility deposits from customers that are restricted because their use is limited to the payment of unpaid utility bills or refunding of the deposit to the customer.

J. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net position but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net position and in the respective funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their acquisition value on the date donated. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. The City reports all infrastructure, including that acquired prior to 1980.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	10-45 years	10-50 years
Improvements Other Than Buildings	10-50 years	10 years
Streets	10-30 years	N/A
Bridges	50 years	N/A
Water, Sewer, and Storm Water Lines	N/A	50 years
Equipment	3-30 years	10-30 years
Furniture and Fixtures	20 years	N/A
Vehicles	3-30 years	5-10 years

K. Interfund Receivables/Payables

On fund financial statements, receivables and payables resulting from short-term interfund loans or unpaid amounts for interfund services provided are reported as "Interfund Receivables/Payables." Interfund balances are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities. These amounts are presented as "Internal Balances."

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City's manpower and union contracts. The City records a liability for accumulated unused sick leave for all employees with ten or more years of service with the City.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, net pension liability and compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Special assessment bonds, OPWC loans, the police and fire long-term liability, and capital leases are recognized as liabilities on the fund financial statements when due.

N. Net Position

Net position represents the difference between all other elements on the statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through constitutional provisions or enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes includes resources restricted for recreation and Access. The City's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

O. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable - The nonspendable classification includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Restricted - The restricted classification includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means the City can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for purposes specified by the legislation.

Committed - The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. The committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by City Council. Fund balance policy of City Council authorizes department managers to assign fund balance for purchases on order provided such amounts have been lawfully approved and for certain recreation activities.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City first applies restricted resources when an expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for water, sewer, solid waste, and storm water services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. Capital Contributions

Capital contributions arise from contributions of capital assets from other governments and other funds.

R. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the pension plans, and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

T. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES

For 2016, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 72, "Fair Value Measurement and Application", GASB Statement No. 73, "Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement No. 68 and Amendments to Certain Provisions of GASB Statements No. 67 and No. 68", GASB Statement No. 76, "Hierarchy of Generally Accepted Accounting Principles for State and Local Governments", GASB Statement No. 77, "Tax Abatement Disclosures", GASB Statement No. 79, "Certain External Investment Pools and Pool Participants", and GASB Statement No. 82, "Pension Issues-an Amendment of GASB Statements No. 67, No. 68, and No. 73".

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES (continued)

GASB Statement No. 72 addresses accounting and financial reporting issues related to fair value measurements. This statement provides guidance for determining a fair value measurement for financial reporting purposes for applying fair value to certain investments and disclosures related to all fair value measurements. These changes were incorporated in the City's 2016 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 73 establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68 as well as for the assets accumulated for purposes of providing those pensions. It also amends certain provisions of Statement No. 67 and Statement No. 68. The implementation of this statement did not result in any changes to the City's financial statements.

GASB Statement No. 76 identifies, in the context of the current governmental financial reporting environment, the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with generally accepted accounting principles (GAAP) and the framework for selecting those principles. The implementation of this statement did not result in any changes to the City's financial statements.

GASB Statement No. 77 requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues. The implementation of this statement did not result in any change to the City's financial statements as the City does not have any material GASB Statement No. 77 tax abatements.

GASB Statement No. 79 establishes accounting and financial reporting standards for qualifying external investment pools that elect to measure, for financial reporting purposes, all of their investments at amortized cost. The statement provides accounting and financial reporting guidance and also establishes additional note disclosure requirements for governments that participate in these pools. The City incorporated the corresponding GASB Statement No. 79 guidance into the 2016 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 82 improves consistency in the application of pension accounting. These changes were incorporated in the City's 2016 financial statements; however, there was no effect on beginning net position/fund balance.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 4 - ACCOUNTABILITY AND COMPLIANCE

A. Accountability

At December 31, 2016, the following funds had a deficit fund balance:

<u>Fund</u>	<u>Deficit</u>
Special Revenue Funds	
Airport Grant	\$16,568
Police Pension	17,645
Fire Pension	16,719

The deficit fund balances in the special revenue funds resulted from adjustments for accrued liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

B. Compliance

The General Fund had expenditures plus encumbrances in excess of appropriations for the personal services account within the council department, for the year ended December 31, 2016, in the amount of \$158. The Auditor will ensure that expenditures do not exceed amounts appropriated.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - for the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (continued)

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

	Changes in Fund Balance		
	General	Safety Forces Levy	Street Maintenance and Repair
GAAP Basis	\$986,811	(\$169,781)	\$497,350
<u>Increases (Decreases) Due To</u>			
Revenue Accruals:			
Accrued 2015, Received in Cash 2016	493,581	107,528	272,764
Accrued 2016, Not Yet Received in Cash	(538,814)	(125,958)	(160,514)
Expenditure Accruals:			
Accrued 2015, Paid in Cash 2016	(280,307)	(19,341)	(339,664)
Accrued 2016, Not Yet Paid in Cash	166,190	14,526	62,613
Cash Adjustments:			
Unrecorded Activity 2015	(8,866)	159	376
Unrecorded Activity 2016	1,727	0	0
Prepaid Items	(1,044)	0	(268)
Materials and Supplies Inventory	143	0	(1,299)
Advances In	850	0	0
Advances Out	(26,850)	0	0
Encumbrances Outstanding at Year End (Budget Basis)	(102,828)	0	(224,538)
Budget Basis	\$690,593	(\$192,867)	\$106,820

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the city treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts. Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the City Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio and, with certain limitations, bonds and other obligations of political subdivisions of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
6. The State Treasurer's investment pool (STAR Ohio); and
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 40 percent of the interim monies available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$2,525,359 of the City's bank balance of \$7,400,462 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits being secured.

Investments

As of December 31, 2016, the City had the following investments:

<u>Measurement/ Investment</u>	<u>Measurement Amount</u>	<u>Maturity</u>
Fair Value		
Negotiable Certificates of Deposit	\$159,749	10/25/17
Negotiable Certificates of Deposit	248,452	06/18/18
Negotiable Certificates of Deposit	247,434	06/22/18
Negotiable Certificates of Deposit	140,611	07/30/18
Negotiable Certificates of Deposit	349,181	10/22/18
Negotiable Certificates of Deposit	68,426	10/24/18
Negotiable Certificates of Deposit	409,509	10/29/18
Negotiable Certificates of Deposit	251,221	10/16/19
Negotiable Certificates of Deposit	250,811	10/23/19
Negotiable Certificates of Deposit	176,964	04/30/20
Negotiable Certificates of Deposit	243,516	09/30/20
Negotiable Certificates of Deposit	251,229	10/28/20
Federal Home Loan Bank Notes	175,089	05/24/17
Federal Home Loan Bank Notes	275,088	05/25/17
Federal Home Loan Mortgage Corporation Notes	495,180	08/23/19
Federal Home Loan Mortgage Corporation Notes	161,478	11/22/19
Federal Home Loan Mortgage Corporation Notes	110,114	09/30/20
Federal Home Loan Mortgage Corporation Notes	624,700	08/18/21
Federal National Mortgage Association Notes	243,628	10/28/20
Mutual Funds	28,020	38 Days
Net Asset Value Per Share		
STAR Ohio	79,070	51.6 Days
	<u>\$4,989,470</u>	

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2016. All of the City's investments measured at fair value are valued using quoted market prices (Level 1 inputs).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the City from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless they are matched to a specific obligation or debt of the City.

Negotiable certificates of deposit are generally covered by FDIC insurance. The Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, and mutual funds carry a rating of Aaa by Moody's. STAR Ohio carries a rating of AAA by Standard and Poor's. The City has no investment policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that mutual funds in eligible securities be rated in the highest category at the time of purchase by at least one nationally recognized standard of rating service. STAR Ohio must maintain the highest rating provided by at least one nationally recognized standard rating service.

With the exception of U.S. Treasury securities or STAR Ohio, the City may not invest more than 60 percent of its portfolio in any one security type or with a single financial institution.

The following table indicates the percentage of each investment type to the City's total portfolio:

	<u>Fair Value</u>	<u>Percentage of Portfolio</u>
Negotiable Certificates of Deposit	\$2,797,103	56.06%
Federal Home Loan Bank	450,177	9.02
Federal Home Loan Mortgage Corporation	1,391,472	27.89
Federal National Mortgage Association	243,628	4.88

NOTE 7 - RECEIVABLES

Receivables at December 31, 2016 consisted of accounts (billings for user charged services, including unbilled utility services); accrued interest; intergovernmental receivables arising from grants, entitlements, and shared revenues; municipal income taxes; other local taxes; interfund; property taxes; and special assessments. All receivables are considered collectible in full and within one year, except for municipal income taxes, property taxes, and special assessments. Municipal income taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Special assessments, in the amount of \$28,271, will not be received within one year. At December 31, 2016, there were no delinquent special assessments.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 7 - RECEIVABLES (continued)

A summary of the principal items of intergovernmental receivables follows:

	Amount
Governmental Activities	
Major Funds	
General Fund	
Homestead and Rollback	\$35,555
Local Government	89,030
Cigarette Tax	958
Fines and Forfeitures	942
Total General Fund	126,485
Street Maintenance and Repair	
Gasoline Tax	189,502
Motor Vehicle License Tax	38,796
Total Street Maintenance and Repair	228,298
Total Major Funds	354,783
Nonmajor Funds	
State Highway	
Gasoline Tax	15,365
Motor Vehicle License Tax	3,146
Total State Highway	18,511
Police Continuing Training	
Ohio Attorney General	4,620
Ohio Crime Victims Grant	
Ohio Crime Victims Assistance	42,273
Police Pension	
Homestead and Rollback	3,096
Fire Pension	
Homestead and Rollback	3,096
Theater Demolition	
ODNR Grant	23,965
Total Nonmajor Funds	95,561
Total Governmental Activities	\$450,344
Business-Type Activities	
Major Fund	
Water	
Ohio Water Development Authority	\$966,714

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 8 - MUNICIPAL INCOME TAXES

The City levies and collects an income tax of 2 percent based on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City's income tax rate includes 1 percent authorized by State statute and levied by the City Council, an additional .5 percent levied with voter approval for a period of six years, expiring in 2019, and an additional .5 percent levied with voter approval for a continuing period. The additional .5 percent expiring in 2019 is restricted solely for street repair and is recorded in the Street Maintenance and Repair special revenue fund. The additional .5 percent continuing levy is restricted solely for police and fire department operations and is recorded in the Safety Forces Levy special revenue fund. The remaining income tax revenues and all related expenditures for administration and collection are accounted for in the General Fund.

NOTE 9 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Real property tax revenues received in 2016 represent the collection of 2015 taxes. Real property taxes received in 2016 were levied after October 1, 2015, on the assessed values as of January 1, 2015, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in 2016 represent the collection of 2015 taxes. Public utility real and tangible personal property taxes received in 2016 became a lien on December 31, 2014, were levied after October 1, 2015, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Bucyrus. The County Auditor periodically remits to the City its portion of the taxes collected.

Accrued property taxes receivable represents real and public utility property taxes which were measurable as of December 31, 2016, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2016 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while on a modified accrual basis, the revenue has been reported as deferred inflows of resources - unavailable revenue.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 9 - PROPERTY TAXES (continued)

The full tax rate for all City operations for the year ended December 31, 2016, was \$4.30 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2016 property tax receipts were based are as follows:

Category	Amount
Real Property	
Agricultural	\$1,060,410
Residential	103,931,130
Commercial	26,859,840
Industrial	11,254,510
Public Utility Property	
Real	40,100
Personal	7,477,570
Total Assessed Value	\$150,623,560

NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2016, was as follows:

	Balance December 31, 2015	Additions	Reductions	Balance December 31, 2016
Governmental Activities				
Nondepreciable Capital Assets				
Land	\$2,551,917	\$0	(\$56,920)	\$2,494,997
Construction in Progress	603,934	153,436	0	757,370
Total Nondepreciable Capital Assets	3,155,851	153,436	(56,920)	3,252,367
Depreciable Capital Assets				
Buildings	1,610,094	0	(25,736)	1,584,358
Improvements Other Than Buildings	1,566,920	203,747	0	1,770,667
Streets	48,341,155	781,906	(65,937)	49,057,124
Bridges	900,980	0	0	900,980
Equipment	1,635,019	25,588	(288,773)	1,371,834
Furniture and Fixtures	16,200	0	0	16,200
Vehicles	2,858,709	164,525	(161,129)	2,862,105
Total Depreciable Capital Assets	56,929,077	1,175,766	(541,575)	57,563,268

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 10 - CAPITAL ASSETS (continued)

	Balance December 31, 2015	Additions	Reductions	Balance December 31, 2016
Governmental Activities (continued)				
Less Accumulated Depreciation for				
Buildings	(\$1,278,598)	(\$25,091)	\$22,159	(\$1,281,530)
Improvements Other Than Buildings	(1,172,546)	(41,826)	0	(1,214,372)
Streets	(34,849,506)	(1,212,443)	59,944	(36,002,005)
Bridges	(873,952)	(18,019)	0	(891,971)
Equipment	(1,153,411)	(80,388)	288,773	(945,026)
Furniture and Fixtures	(16,200)	0	0	(16,200)
Vehicles	(1,771,101)	(145,161)	161,129	(1,755,133)
Total Accumulated Depreciation	<u>(41,115,314)</u>	<u>(1,522,928)</u>	<u>532,005</u>	<u>(42,106,237)</u>
Total Depreciable Capital Assets, Net	<u>15,813,763</u>	<u>(347,162)</u>	<u>(9,570)</u>	<u>15,457,031</u>
Governmental Activities Capital Assets, Net	<u>\$18,969,614</u>	<u>(\$193,726)</u>	<u>(\$66,490)</u>	<u>\$18,709,398</u>
	Balance December 31, 2015	Additions	Reductions	Balance December 31, 2016
Business-Type Activities				
Nondepreciable Capital Assets				
Land	\$1,083,832	\$0	\$0	\$1,083,832
Construction in Progress	8,942,106	15,533,081	(265,665)	24,209,522
Total Nondepreciable Capital Assets	<u>10,025,938</u>	<u>15,533,081</u>	<u>(265,665)</u>	<u>25,293,354</u>
Depreciable Capital Assets				
Buildings	9,448,316	0	0	9,448,316
Improvements Other Than Buildings	5,263,259	0	0	5,263,259
Water, Sewer, and Storm Water Lines	20,978,582	265,665	(14,169)	21,230,078
Equipment	2,994,705	131,764	(11,318)	3,115,151
Vehicles	555,145	36,000	(16,891)	574,254
Total Depreciable Capital Assets	<u>39,240,007</u>	<u>433,429</u>	<u>(42,378)</u>	<u>39,631,058</u>
Less Accumulated Depreciation for				
Buildings	(6,778,471)	(325,479)	0	(7,103,950)
Improvements Other Than Buildings	(3,322,442)	(100,042)	0	(3,422,484)
Water, Sewer, and Storm Water Lines	(9,090,341)	(314,310)	14,169	(9,390,482)
Equipment	(2,093,161)	(107,867)	11,318	(2,189,710)
Vehicles	(227,424)	(50,111)	16,891	(260,644)
Total Accumulated Depreciation	<u>(21,511,839)</u>	<u>(897,809)</u>	<u>42,378</u>	<u>(22,367,270)</u>
Total Depreciable Capital Assets, Net	<u>17,728,168</u>	<u>(464,380)</u>	<u>0</u>	<u>17,263,788</u>
Business-Type Activities Capital Assets, Net	<u>\$27,754,106</u>	<u>\$15,068,701</u>	<u>(\$265,665)</u>	<u>\$42,557,142</u>

The Water enterprise fund accepted contributions of depreciable capital assets from governmental funds, with a fair value of \$18,435.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 10 - CAPITAL ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
Security of Persons and Property - Police	\$70,634
Security of Persons and Property - Fire	42,215
Public Health	10,863
Leisure Time Activities	15,956
Transportation	1,383,260
Total Depreciation Expense - Governmental Activities	\$1,522,928

NOTE 11 - INTERFUND RECEIVABLES/PAYABLES

At December 31, 2016, the General Fund had an interfund receivable, in the amount of \$285,834; \$26,850, from other governmental funds, \$64,746, \$64,746, \$64,746, and \$64,746, respectively, from the Water, Sewer, Solid Waste, and Storm Water enterprise funds for services provided to those funds.

NOTE 12 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City participates in the Public Entities Pool of Ohio, a public entity shared risk pool. The City pays an annual premium to the pool for various types of insurance coverage. Member cities agree to share in the coverage of losses and pay all premiums necessary for the specified insurance coverage. Upon withdrawal from the Pool, a participant is responsible for the payment of all liabilities accruing as a result of withdrawal. During 2016, the City had the following insurance coverage:

Type of Coverage	Coverage	Deductible
Property (building and contents)	\$20,255,970	\$1,000
Employee Benefits Liability	1,000,000	1,000
General Liability	10,000,000	0
Law Enforcement Liability	10,000,000	5,000
Automobile Liability	10,000,000	500/1,000
Uninsured Motorist	1,000,000	0
Crime Coverage	10,000,000	5,000
Boiler and Machinery	20,594,602	1,000

There has been no significant reduction in insurance coverage from 2015 and no insurance settlement has exceeded insurance coverage during the last three years.

The City's workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 13 - SIGNIFICANT COMMITMENTS

The City has several outstanding contracts for professional services. The following amounts remain on these contracts as of December 31, 2016:

Vendor	Contract Amount	Amount Paid as of 12/31/16	Outstanding Balance
Bradstetter Carroll, Inc.	\$46,500	\$25,125	\$21,375
Bucyrus Road Materials, Inc.	900,000	749,219	150,781
Crawford, Murphy & Tilly	65,000	24,103	40,897
Danis Industrial Construction Company	22,406,440	18,394,401	4,012,039
Dellinger Excavating, Inc.	86,183	84,083	2,100
Jones & Henry Engineers	1,419,800	680,018	739,782
Ohio Regional Development Corporation	18,300	0	18,300
Studer - Obringer	123,300	84,340	38,960
Underground Utilities Services, Inc.	2,232,049	2,203,263	28,786

At year end, the significant encumbrances expected to be honored upon performance by the vendor in 2017 are as follows:

General Fund	\$102,828
Street Maintenance and Repair Fund	224,538

NOTE 14 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions, between an employer and its employees, of salaries and benefits for employee services. Pensions are provided to an employee on a deferred payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables including estimated average life expectancies, earnings on investments, cost of living adjustments, and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation, including pension.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

GASB Statement No. 68 assumes the liability is solely the obligation of the employer because (1) they benefit from employee services and (2) State statute requires all funding to come from the employers. All contributions to date have come solely from the employer (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within thirty years. If the amortization period exceeds thirty years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually required pension contribution outstanding at the end of the year is included as an intergovernmental payable on both the accrual and modified accrual basis of accounting.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS' CAFR referenced above for additional information including requirements for reduced and unreduced benefits).

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013, or five years after January 7, 2013	20 years of service credit prior to January 7, 2013, or eligible to retire ten years after January 7, 2013	Members not in other groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 years	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 years	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 years
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for twelve months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index capped at 3 percent.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows.

	State and Local	Public Safety	Law Enforcement
2016 Statutory Maximum Contribution Rates			
Employer	14.0%	18.1%	18.1%
Employee	10.0 %	*	**
2016 Actual Contribution Rates			
Employer			
Pension	12.0 %	16.1 %	16.1 %
Postemployment Health Care Benefits	2.0	2.0	2.0
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Total Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

* This rate is determined by OPERS' Board and has no maximum rate established by the ORC.

** This rate is also determined by OPERS' Board but is limited by the ORC to not more than 2 percent greater than the public safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$286,551 for 2016. Of this amount, \$31,663 is reported as an intergovernmental payable.

Plan Description - Ohio Police and Fire Pension Fund (OPF)

Plan Description - Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information, required supplementary information, and detailed information about OPF's fiduciary net position that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, an OPF member may retire and receive a lifetime monthly pension. OPF offers four types of service retirement; normal, service commuted, age/service commuted, and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

For members hired after July 1, 2013, the minimum retirement age is fifty-two for normal service retirement with at least twenty-five years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is forty-eight for normal service retirement with at least twenty-five years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first twenty years of service credit, 2 percent for each of the next five years of service credit, and 1.5 percent for each year of service credit in excess of twenty-five years. The maximum pension of 72 percent of the allowable average annual salary is paid after thirty-three years of service credit.

Under normal service retirement, retired members who are at least fifty-five years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age fifty-five provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than fifteen years of service credit on July 1, 2013, will receive a COLA equal to either 3 percent or the percent increase, if any, in the Consumer Price Index over the twelve month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least fifteen years of service credit as of July 1, 2013, is equal to 3 percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows.

	Police	Firefighters
2016 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
2016 Actual Contribution Rates		
Employer		
Pension	19.00 %	23.50 %
Postemployment Health Care Benefits	.50	.50
Total Employer	19.50 %	24.00 %
Total Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution was \$463,185 for 2016. Of this amount, \$43,979 is reported as an intergovernmental payable.

In addition to current contributions, the City pays installments on a specific liability the City incurred when the State of Ohio established the Statewide pension system for police and firefighters in 1967. As of December 31, 2016, this liability was \$241,628 payable in semi-annual payments through 2035.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Pension Liability, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pension

The net pension liability for OPERS was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2015, and was determined by rolling forward the total pension liability as of January 1, 2015, to December 31, 2015. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense.

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Proportion of the Net Pension Liability			
Current Measurement Date	0.01935400%	0.10487000%	
Prior Measurement Date	<u>0.01955200%</u>	<u>0.09570990%</u>	
Change in Proportionate Share	<u>0.00019800%</u>	<u>0.00916010%</u>	
Proportionate Share of the Net			
Pension Liability	\$3,352,358	\$6,746,360	\$10,098,718
Pension Expense	\$462,755	\$1,015,374	\$1,478,129

At December 31, 2016, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources.

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Deferred Outflows of Resources			
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	\$985,384	\$1,098,048	\$2,083,432
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	13,038	380,723	393,761
City Contributions Subsequent to the Measurement Date	<u>286,551</u>	<u>463,185</u>	<u>749,736</u>
Total Deferred Outflows of Resources	<u>\$1,284,973</u>	<u>\$1,941,956</u>	<u>\$3,226,929</u>
Deferred Inflows of Resources			
Difference Between Expected and Actual Experience	\$64,774	\$18,943	\$83,717
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	<u>28,795</u>	<u>0</u>	<u>28,795</u>
Total Deferred Inflows of Resources	<u>\$93,569</u>	<u>\$18,943</u>	<u>\$112,512</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

\$749,736 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as pension expense as follows.

Year Ending December 31,	OPERS	OPF	Total
2017	\$208,242	\$358,853	\$567,095
2018	223,999	358,853	582,852
2019	249,618	358,853	608,471
2020	222,994	295,974	518,968
2021	0	73,357	73,357
Thereafter	0	13,938	13,938
Total	<u>\$904,853</u>	<u>\$1,459,828</u>	<u>\$2,364,681</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2015, using the following actuarial assumptions applied to all periods included in the measurement in accordance with GASB Statement No. 67. Key methods and assumptions used in the latest actuarial valuation are presented below.

Wage Inflation	3.75 percent
Future Salary Increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA	
Pre-January 7, 2013, Retirees	3 percent simple
Post-January 7, 2013, Retirees	3 percent simple through 2018, then 2.8 percent simple
Investment Rate of Return	8 percent
Actuarial Cost Method	individual entry age

Mortality rates were based on the RP-2000 Mortality Table projected twenty years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males, 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building block method in which best estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio, and the Defined Contribution portfolio. The Defined Benefits portfolio includes the investment assets of the traditional pension plan, the defined benefit component of the combined plan, the annuitized accounts of the member-directed plan, and the VEBA Trust. Within the Defined Benefits portfolio, contributions into the plans are all recorded at the same time and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money-weighted rate of return, net of investment expenses, for the Defined Benefits portfolio was .4 percent for 2015.

The allocation of investment assets with the Defined Benefits portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plan.

The table below displays the board approved asset allocation policy for 2015 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	20.70	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	18.30	7.40
Other Investments	18.00	4.59
Total	100.00 %	5.27 %

Discount Rate - The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7 percent) or one percentage point higher (9 percent) than the current rate.

	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
City's Proportionate Share of the Net Pension Liability	\$5,341,123	\$3,352,358	\$1,674,895

Changes Between Measurement Date and Report Date

In October 2016, the OPERS Board adopted certain assumption changes which will impact the annual actuarial valuation prepared as of December 31, 2016. The most significant change is a reduction in the discount rate from 8 percent to 7.5 percent. Although the exact amount of these changes is not known, the impact to the City's net pension liability is expected to be significant.

Actuarial Assumptions - OPF

OPF's total pension liability as of December 31, 2015, is based on the results of an actuarial valuation date of January 1, 2015, and rolled forward using generally accepted actuarial procedures. The total pension liability is determined by OPF's actuaries in accordance with GASB Statement No. 67 as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation prepared as of January 1, 2015, are presented below.

Valuation Date	January 1, 2015
Actuarial Cost Method	entry age normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
Cost of Living Adjustments	2.6 percent and 3 percent simple

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Mortality rates are based on the RP-2000 Combined Table, age adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building block approach and assumes a time horizon as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2015, are summarized below.

Asset Class	Target Allocation	Ten Year Expected Real Rate of Return**	Ten Year Expected Real Rate of Return**
Cash and Cash Equivalents	0.00 %	0.00 %	0.00 %
Domestic Equities	16.00	6.50	7.80
Non-U.S. Equities	16.00	6.70	8.00
Core Fixed Income*	20.00	3.50	5.35
Global Inflation Protected*	20.00	3.50	4.73
High Yield	15.00	6.35	7.21
Real Estate	12.00	5.80	7.43
Private Markets	8.00	9.50	10.73
Timber	5.00	6.55	7.35
Master Limited Partnerships	8.00	9.65	10.75
Total	<u>120.00 %</u>		

Note: assumptions are geometric

* levered 2x

** numbers are net of expected inflation

OPF's Board of Trustees has incorporated the "risk parity" concept into OPF's asset liability valuation with the goal of reducing equity risk exposure which reduces overall total portfolio risk without sacrificing return and creating a more risk balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the total portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Discount Rate - The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate and, to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 8.25 percent as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent) or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's Proportionate Share of the Net Pension Liability	\$8,897,546	\$6,746,360	\$4,924,095

NOTE 15 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains two cost-sharing multiple-employer defined benefit postemployment health care trusts which fund multiple health care plans including medical coverage, prescription drug coverage, deposits to a health reimbursement arrangement, and Medicare Part B premium reimbursements to qualifying benefit recipients of both the traditional pension and combined plans. Members of the member-directed plan do not qualify for ancillary benefits including OPERS sponsored health care coverage.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an other postemployment benefit (OPEB) as described in GASB Statement No. 45. See OPERS' CAFR referenced below for additional information.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of postemployment health care.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2016, state and local employers contributed 14 percent of earnable salary and public safety and law enforcement employers contributed 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

At the beginning of 2016, OPERS maintained three health care trusts. The two cost-sharing multiple-employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees and the traditional pension and combined plans. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund the health care plans. As recommended by the OPERS actuary, the portion of the employer contribution allocated to health care beginning January 1, 2016, remained at 2 percent for both the traditional pension and combined plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The third trust is a Voluntary Employee's Beneficiary Association (VEBA) that provides funding for a retiree medical account for member-directed plan members. The employer contribution as a percentage of covered payroll deposited into the retiree medical accounts for 2016 was 4 percent.

In March 2016, OPERS received two favorable rulings from the IRS allowing OPERS to consolidate all health care assets into the 115 Health Care Trust. Transition to the new health care trust structure occurred during 2016. OPERS Combining Statement of Changes in Fiduciary Net Position for the year ended December 31, 2016, reflects a partial year of activity in the 401(h) Health Care Trust and the VEBA Trust prior to the termination of these trusts as of the end of the business day June 30, 2016, and the assets and liabilities or net position of these trusts being consolidated into the 115 Health Care Trust on July 1, 2016.

Substantially all of the City's contribution allocated to fund postemployment health care benefits relates to the cost-sharing multiple-employer trusts. The corresponding contribution for the years ended December 31, 2016, 2015, and 2014 was \$47,759, \$48,174, and \$47,941, respectively. For 2016, 89 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2015 and 2014.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

B. Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OPF. OPF provides health care benefits including coverage for medical, prescription drug, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients, and their eligible dependents.

OPF provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an other postemployment benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the OPF website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as a percentage of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and firefighters, respectively. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B premium reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contribution made to the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2016, the employer contribution allocated to the health care plan was .5 percent of covered payroll. The amount of employer contribution allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

The City's contribution to OPF for the years ended December 31, 2016, 2015, and 2014, was \$474,209, \$484,558, and \$409,995, respectively, of which \$11,024, \$11,237, and \$9,455 was allocated to the health care plan. For 2016, 91 percent has been contributed for both police and firefighters with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2015 and 2014.

NOTE 16 - COMPENSATED ABSENCES

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws.

City employees earn and accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee's anniversary date. Employees are paid for 100 percent of earned unused vacation leave upon termination.

Sick leave is earned at various rates as defined by City policy and union contracts. Any employee with ten through twenty-four years of full-time service with the City, who elects to retire, is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of two hundred forty or two hundred eighty hours depending on the contract. Any employee with more than twenty-four years of full-time service with the City, who elects to retire, is entitled to receive 100 percent of the value of their accumulated unused sick leave up to a maximum of 960 or 1,835 hours as defined by contract.

NOTE 17 - NOTES PAYABLE

The changes in the City's notes payable during 2016 were as follows:

	Interest Rate	Balance December 31, 2015	Additions	Reductions	Balance December 31, 2016
<u>Business - Type Activities</u>					
<u>General Obligation Bond Anticipation Notes</u>					
2015 Sewer Treatment Plant	2.00%	\$125,000	\$0	\$125,000	\$0

According to Ohio law, notes may be issued in anticipation of bond proceeds or for up to 50 percent of anticipated revenue collections.

On November 4, 2015, the City issued \$125,000 in bond anticipation notes for improvements to the sewer treatment plant. The notes matured on November 3, 2016.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 18 - LONG-TERM OBLIGATIONS

The City's long-term obligations activity for the year ended December 31, 2016, was as follows:

	Interest Rate	Balance December 31, 2015	Additions	Reductions	Balance December 31, 2016	Due Within One Year
<u>Governmental Activities</u>						
Special Assessment Bonds with Governmental Commitment						
1999 Marion Road Sewer (Original Amount \$151,000)	5.00%	\$32,000	\$0	\$8,000	\$24,000	\$8,000
2000 State Route 4 (Original Amount \$540,000)	6.00	15,000	0	3,000	12,000	3,000
Total Special Assessment Bonds		47,000	0	11,000	36,000	11,000
Other Long-Term Obligations						
OPWC Loans						
#CP32J Street Maintenance (Original Amount \$200,000)	0.00	140,000	0	8,000	132,000	8,000
Net Pension Liability						
Ohio Public Employees						
Retirement System		1,014,022	427,490	0	1,441,512	0
Ohio Police and Fire		4,958,172	1,788,188	0	6,746,360	0
Total Net Pension Liability		5,972,194	2,215,678	0	8,187,872	0
Police Long-Term Liability		116,782	0	3,961	112,821	4,131
Fire Long-Term Liability		133,330	0	4,523	128,807	4,717
Capital Leases Payable (Original Amount \$75,968)	7.50	37,885	0	18,257	19,628	19,628
Compensated Absences Payable		781,029	63,888	51,624	793,293	154,749
Total Other Long-Term Obligations		7,041,220	2,279,566	78,365	9,242,421	183,225
Total Governmental Activities		\$7,228,220	\$2,279,566	\$97,365	\$9,410,421	\$202,225
<u>Business-Type Activities</u>						
OWDA Loans						
#2145 Water (Original Amount \$506,396)	4.02%	\$135,786	\$0	\$31,948	\$103,838	\$33,245
#2703 Sewer (Original Amount \$5,781,547)	11.35	1,900,797	0	350,515	1,550,282	364,747
#6154 Water (Original Amount \$754,900)	3.17	405,206	0	111,259	293,947	114,813
#7039 Water (Original Amount \$23,815,597)	4.40	8,717,837	15,097,760	0	23,815,597	0
Total OWDA Loans		11,159,626	15,097,760	493,722	25,763,664	512,805

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 18 - LONG-TERM OBLIGATIONS (continued)

	Interest Rate	Balance December 31, 2015	Additions	Reductions	Balance December 31, 2016	Due Within One Year
<u>Business-Type Activities</u> (continued)						
OPWC Loans						
#CP023 Water (Original Amount \$145,541)	0.00%	\$14,554	\$0	\$7,277	\$7,277	\$7,277
#CP01D Water (Original Amount \$120,000)	0.00	36,000	0	6,000	30,000	6,000
#CP03P Sewer (Original Amount \$109,000)	0.00	101,734	0	3,633	98,101	3,633
#CP12H Storm Water (Original Amount \$84,910)	0.00	49,500	0	4,500	45,000	4,500
#CP26F Storm Water (Original Amount \$125,000)	0.00	50,000	0	6,250	43,750	6,250
#CP07J Storm Water (Original Amount \$91,476)	0.00	52,597	0	4,574	48,023	4,574
#CP32J Storm Water (Original Amount \$300,000)	0.00	210,000	0	12,000	198,000	12,000
Total OPWC Loans		514,385	0	44,234	470,151	44,234
Net Pension Liability						
Ohio Public Employees Retirement System		1,344,168	566,678	0	1,910,846	0
Compensated Absences Payable		310,333	7,609	2,935	315,007	105,398
Total Business-Type Activities		\$13,328,512	\$15,672,047	\$540,891	\$28,459,668	\$662,437

Special Assessment Bonds

The special assessment bonds are backed by the full faith and credit of the City of Bucyrus. In the event that an assessed property owner fails to make payments or insufficient amounts are assessed to fund the debt, the City will be required to pay the related debt.

Net Pension Liability

There is no repayment schedule for the net pension liability; however, employer pension contributions are made from the General Fund, the Safety Forces Levy Fund, Street Maintenance and Repair, Ohio Crime Victims Grant, Access, Police Pension, and Fire Pension special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

Police and Fire Long-Term Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire personnel in 1967. The liability is payable semiannually from the General Fund.

Capital Leases Payable - Capital lease obligations will be paid from the fund that maintains custody of the related asset.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 18 - LONG-TERM OBLIGATION (continued)

Compensated Absences Payable

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. These funds include the General Fund, the Street Maintenance and Repair, Ohio Crime Victims Grant, and Access special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

OWDA Loans

OWDA loans consist of money owed to the Ohio Water Development Authority for the construction of an upground storage reservoir and upgrades to the City's water and sewer treatment plants. OWDA loans are payable solely from the gross revenues of the water and sewer systems. OWDA loans, in the amount of \$293,947, were not capitalized.

OPWC Loans

OPWC loans consist of money owed to the Ohio Public Works Commission for street improvements, the replacement of a waterline, upgrades to the City's sewer treatment plant, and the installation of storm water lines. The loans are interest free. OPWC loans will be repaid from the Street Maintenance and Repair special revenue fund and the Water, Sewer, and Storm Water enterprise funds.

OWDA and OPWC loans payable from the enterprise funds are payable solely from the gross revenues of the respective system. Annual principal and interest payments on the loans are expected to require less than 100 percent of these net revenues. The total principal and interest remaining to be paid on the OWDA loans (on completed projects for which amortization schedules are available) is \$2,113,091 and \$470,151 on the OPWC loans. Principal and interest paid in the Water, Sewer, and Storm Water enterprise funds for the current year were \$171,518, \$398,008 and \$27,324, respectively. Total net revenues for the Water, Sewer, and Storm Water enterprise funds were \$1,311,529, \$711,038, \$733,186 respectively.

The City's legal debt margin was \$15,815,474 at December 31, 2016.

The following is a summary of the City's future annual debt service requirements for governmental activities:

Year	Governmental Activities				
	Special Assessment Bonds		OPWC Loans	Police and Fire	
	Principal	Interest	Principal	Principal	Interest
2017	\$11,000	\$1,920	\$8,000	\$8,848	\$10,176
2018	11,000	1,340	8,000	9,229	9,795
2019	11,000	760	8,000	9,623	9,401
2020	3,000	180	8,000	10,038	8,986
2021	0	0	8,000	10,469	8,555
2022-2026	0	0	40,000	59,485	35,635
2027-2031	0	0	40,000	73,409	21,711
2032-2035	0	0	12,000	60,527	5,193
	\$36,000	\$4,200	\$132,000	\$241,628	\$109,452

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 18 - LONG-TERM OBLIGATION (continued)

OWDA loan #7039 to construct a new water treatment plant has not been completed. An amortization schedule for the repayment of the loan will not be available until the project is completed and, therefore, is not included in the following schedule.

The City's future annual debt service requirements payable from the enterprise funds are as follows:

Year	Business-Type Activities		
	OWDA Loans		OPWC Loans
	Principal	Interest	Principal
2017	\$512,805	\$70,951	\$44,234
2018	532,634	51,122	36,957
2019	491,620	30,520	36,957
2020	411,008	12,431	36,957
2021	0	0	36,957
2022-2026	0	0	138,318
2027-2031	0	0	78,165
2032-2036	0	0	36,165
2037-2041	0	0	18,165
2042-2043	0	0	7,276
	\$1,948,067	\$165,024	\$470,151

NOTE 19 - CAPITAL LEASES - LESSEE DISCLOSURE

The City has entered into capitalized leases for vehicles. Principal payments in 2016 were \$18,257 in governmental funds.

	Governmental Activities
Equipment	\$84,396
Less Accumulated Depreciation	(42,198)
Carrying Value at June 30, 2016	\$42,198

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2016.

Year	Governmental Activities	
	Principal	Interest
2017	\$19,628	\$1,472

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 20 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balance	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental Funds
Nonspendable for:				
Materials and Supplies				
Inventory	\$996	\$0	\$47,978	\$0
Prepaid Items	57,425	0	11,254	0
Total Nonspendable	<u>58,421</u>	<u>0</u>	<u>59,232</u>	<u>0</u>
Restricted for:				
Crime Victims Assistance	0	0	0	10,545
Debt Retirement	0	0	0	75,057
Drug Enforcement	0	0	0	11,376
Economic Development and Rehabilitation	0	0	0	122,030
Fire Equipment Replacement	0	0	0	156,759
Park Improvements	0	0	0	12,347
Permanent Improvements	0	0	0	4,040
Police and Fire Operations	0	501,044	0	9,402
Street Construction and Maintenance	0	0	2,449,072	718,964
Total Restricted	<u>0</u>	<u>501,044</u>	<u>2,449,072</u>	<u>1,120,520</u>
Committed to:				
Public Access Television	0	0	0	34,267
Recreation	0	0	0	54,574
Total Committed	<u>0</u>	<u>0</u>	<u>0</u>	<u>88,841</u>
Assigned for:				
Recreation	21,192	0	0	0
Unpaid Obligations	96,705	0	0	0
Total Assigned	<u>117,897</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unassigned (Deficit)	1,647,375	0	0	(50,932)
Total Fund Balance	<u>\$1,823,693</u>	<u>\$501,044</u>	<u>\$2,508,304</u>	<u>\$1,158,429</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 21 - INTERFUND TRANSFERS

During 2016, the General Fund made transfers to other governmental funds, in the amount of \$231,439, to subsidize various programs or activities in other funds. The Safety Forces Levy special revenue fund made transfers to other governmental funds, in the amount of \$174,570, to subsidize police and fire activities in other funds. Other governmental funds made transfers to other governmental funds, in the amount \$10,105, to move receipts as debt payments came due.

NOTE 22 - JOINTLY GOVERNED ORGANIZATIONS

A. Central Joint Ambulance District

The City participates in the Central Joint Ambulance District, a jointly governed organization created in accordance with Ohio Revised Code Section 505.71. The Ambulance District provides ambulance services to the City of Bucyrus and eleven surrounding townships. Each participant has one representative on the Ambulance District's board of directors. Financial information can be obtained from the Central Joint Ambulance District, 1957 State Route 19, Bucyrus, Ohio 44820.

B. Crawford County General Health District

The City participates in the Crawford County General Health District, a jointly governed organization created according to the provisions of Ohio Revised Code Section 3709.07. The General Health District is governed by a Board of Health consisting of two members representing the City of Bucyrus and appointed by the Mayor and five members representing Crawford County and appointed by the District Advisory Council. During 2016, the City contributed \$226,178 toward the operations of the General Health District. Financial information can be obtained from the Crawford County Auditor, 112 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 23 - PUBLIC ENTITY SHARED RISK POOL

The Public Entities Pool of Ohio (Pool) is a public entity shared risk pool which provides various risk management services to its members. The Pool is governed by a seven member board of directors; six are member representatives or elected officials and one is a representative of the pool administrator, American Risk Pooling Consultants, Inc. Each member has one vote on all issues addressed by the Board of Directors.

Participation in the Pool is by written application subject to the terms of the pool agreement. Members must continue membership for a full year and may withdraw from the Pool by giving a sixty day written notice prior to their annual anniversary. Financial information can be obtained from the Public Entities Pool of Ohio, 6797 North High Street, Suite 131, Worthington, Ohio 43085.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 24 - RELATED ORGANIZATION

The Bucyrus Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees appointed by the Mayor. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the City for operational subsidies. Although the City serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees. The Library is not considered part of the City and its operations are not included within the accompanying financial statements. Financial information can be obtained from the Bucyrus Public Library, 200 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 25 - CONTINGENT LIABILITIES

A. Litigation

The City of Bucyrus is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

B. Federal and State Grants

For the period January 1, 2016, to December 31, 2016, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowances, if any, would be immaterial.

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City of Bucyrus
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional
Last Three Years (1)

	2016	2015	2014
City's Proportion of the Net Pension Liability	0.01935400%	0.01955200%	0.01955200%
City's Proportionate Share of the Net Pension Liability	\$3,352,358	\$2,358,190	\$2,304,926
City's Covered Payroll	\$2,408,693	\$2,397,067	\$2,293,607
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	139.18%	98.38%	100.49%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.08%	86.45%	86.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Police and Fire Pension Fund
 Last Three Years (1)

	2016	2015	2014
City's Proportion of the Net Pension Liability	0.10487000%	0.09570990%	0.09570990%
City's Proportionate Share of the Net Pension Liability	\$6,746,360	\$4,958,172	\$4,661,372
City's Covered Payroll	\$2,247,530	\$1,890,994	\$1,728,758
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	300.17%	262.20%	269.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.77%	71.71%	73.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Contributions
 Ohio Public Employees Retirement System - Traditional Plan
 Last Four Years

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$286,551	\$289,043	\$287,648	\$298,169
Contributions in Relation to the Contractually Required Contribution	<u>(286,551)</u>	<u>(289,043)</u>	<u>(287,648)</u>	<u>(298,169)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,387,925	\$2,408,693	\$2,397,067	\$2,293,607
Contributions as a Percentage of Covered Payroll	12.00%	12.00%	12.00%	13.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

City of Bucyrus
Required Supplementary Information
Schedule of the City's Contributions
Ohio Police and Fire Pension Fund
Last Ten Years

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$463,185	\$473,321	\$400,540	\$313,238
Contributions in Relation to the Contractually Required Contribution	<u>(463,185)</u>	<u>(473,321)</u>	<u>(400,540)</u>	<u>(313,238)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,204,686	\$2,247,530	\$1,890,994	\$1,728,758
Contributions as a Percentage of Covered Payroll	21.01%	21.06%	21.18%	18.12%

2012	2011	2010	2009	2008	2007
\$225,090	\$255,333	\$260,246	\$248,148	\$254,144	\$252,395
(225,090)	(255,333)	(260,246)	(248,148)	(254,144)	(252,395)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$1,533,498	\$1,737,413	\$1,762,258	\$1,681,596	\$1,713,045	\$1,700,925
14.68%	14.70%	14.77%	14.76%	14.84%	14.84%

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**COMBINING STATEMENTS AND
INDIVIDUAL FUND SCHEDULES**

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Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for debt service or capital projects. Following is a description of the City's nonmajor special revenue funds:

Municipal Motor Vehicle License

To account for permissive motor vehicle registration fees levied by the City and restricted for maintenance of streets within the City.

State Highway

To account for 7.5 percent of the state gasoline tax and motor vehicle registration fees restricted for maintenance of state highways within the City.

Enterprise Monitoring

To account for fees charged in accordance with Ohio Revised Code 5709 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for companies.

CRA Monitoring

To account for fees charged in accordance with Ohio Revised Code 3735 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for residents.

Parks and Recreational Land

To account for the portion of the 5 percent cable franchise fee and charges to developers in accordance with City planning and zoning codes that are committed to the maintenance and improvement of park and recreation facilities within the City.

Police Continuing Training

To account for a reimbursement from the Ohio Attorney General's Office restricted for professional training of police officers.

Police Department Donations

To account for donations restricted for the benefit of the police department.

Fire Department Donations

To account for donations restricted for the benefit of the fire department.

Airport Grant

To account for the Ohio Department of Transportation, Division of Aviation grants restricted for maintenance, repair, and upkeep of Port Bucyrus.

(continued)

**Nonmajor Special Revenue Funds
(continued)**

Ohio Crime Victims Grant

To account for grants received from the state restricted for an advocate for victims of crime.

CHIP Grant

To account for grants received from the federal government under the Community Housing Improvement Program that are restricted for low to moderate income housing repairs and development.

Access

To account for the portion of the 5 percent cable franchise fee that is committed to the operations of the local cable access channel.

Police Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Fire Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Philbin Trust

To account for donations restricted for purchasing playground equipment.

Drug Law Enforcement

To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution, and conviction by the Bucyrus Police Department and the related expenditures.

Nonmajor Debt Service Fund

Debt service funds are used to account for resources that are restricted, committed, or assigned to expenditure for debt principal, interest, and related costs.

Special Assessment Bond Retirement

To account for special assessments restricted for the payment of principal, interest, and fiscal charges on special assessment bonds.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for resources that are restricted, committed, or assigned for the acquisition or construction of major capital facilities and other capital assets (other than those financed by the enterprise funds.)

Permanent Improvement

To account for resources received from the sale of capital assets and restricted to the acquisition or construction of capital assets.

Theater Demolition

To account for grants restricted for the demolition of the Schine's Bucyrus Theater.

Fire Levy

To account for the proceeds of a 1.5 mill tax levy restricted to the acquisition of fire apparatus and related equipment.

Marion Road Assessment

To finance and account for the construction of improvements which are to be paid for, in part, from special assessments levied against the benefited property owners.

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City of Bucyrus
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2016

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$913,882	\$73,121	\$265,210	\$1,252,213
Accounts Receivable	34,210	0	0	34,210
Due from Other Governments	71,596	0	23,965	95,561
Other Local Taxes Receivable	4,414	0	0	4,414
Property Taxes Receivable	87,282	0	0	87,282
Special Assessments Receivable	0	13,800	27,285	41,085
Total Assets	\$1,111,384	\$86,921	\$316,460	\$1,514,765
<u>Liabilities</u>				
Accrued Wages Payable	\$1,467	\$0	\$0	\$1,467
Accounts Payable	8,575	0	0	8,575
Contracts Payable	28,683	0	16,246	44,929
Due to Other Governments	35,452	0	0	35,452
Interfund Payable	26,850	0	0	26,850
Total Liabilities	101,027	0	16,246	117,273
<u>Deferred Inflows of Resources</u>				
Property Taxes	79,606	0	0	79,606
Unavailable Revenue	94,407	13,800	51,250	159,457
Total Deferred Inflows of Resources	174,013	13,800	51,250	239,063
<u>Fund Balance</u>				
Restricted	798,435	73,121	248,964	1,120,520
Committed	88,841	0	0	88,841
Unassigned (Deficit)	(50,932)	0	0	(50,932)
Total Fund Balance	836,344	73,121	248,964	1,158,429
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$1,111,384	\$86,921	\$316,460	\$1,514,765

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2016

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$619,682	\$93,220	\$5,315	\$12,070
Accounts Receivable	0	0	0	0
Due from Other Governments	0	18,511	0	0
Other Local Taxes Receivable	4,414	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	\$624,096	\$111,731	\$5,315	\$12,070
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$0
Accounts Payable	1,154	0	0	0
Contracts Payable	0	0	0	0
Due to Other Governments	0	0	0	0
Interfund Payable	0	0	0	0
Total Liabilities	1,154	0	0	0
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	0	15,709	0	0
Total Deferred Inflows of Resources	0	15,709	0	0
<u>Fund Balance</u>				
Restricted	622,942	96,022	5,315	12,070
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balance (Deficit)	622,942	96,022	5,315	12,070
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$624,096	\$111,731	\$5,315	\$12,070

Parks and Recreational Land	Police Continuing Training	Police Department Donations	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant
\$55,764	\$133	\$2,471	\$2,178	\$37,115	\$2,010
17,960	0	0	0	0	0
0	4,620	0	0	0	42,273
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$73,724</u>	<u>\$4,753</u>	<u>\$2,471</u>	<u>\$2,178</u>	<u>\$37,115</u>	<u>\$44,283</u>
\$0	\$0	\$0	\$0	\$0	\$742
1,147	0	0	0	0	0
0	0	0	0	28,683	0
43	0	0	0	0	526
0	0	0	0	25,000	1,850
<u>1,190</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>53,683</u>	<u>3,118</u>
0	0	0	0	0	0
17,960	0	0	0	0	30,620
<u>17,960</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,620</u>
0	4,753	2,471	2,178	0	10,545
54,574	0	0	0	0	0
0	0	0	0	(16,568)	0
<u>54,574</u>	<u>4,753</u>	<u>2,471</u>	<u>2,178</u>	<u>(16,568)</u>	<u>10,545</u>
<u>\$73,724</u>	<u>\$4,753</u>	<u>\$2,471</u>	<u>\$2,178</u>	<u>\$37,115</u>	<u>\$44,283</u>

(continued)

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015
(continued)

	CHIP Grant	Access	Police Pension	Fire Pension
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$18,416	\$35,806	\$0	\$0
Accounts Receivable	0	16,250	0	0
Due from Other Governments	0	0	3,096	3,096
Other Local Taxes Receivable	0	0	0	0
Property Taxes Receivable	0	0	43,641	43,641
Total Assets	\$18,416	\$52,056	\$46,737	\$46,737
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$725	\$0	\$0
Accounts Payable	0	295	0	0
Contracts Payable	0	0	0	0
Due to Other Governments	0	519	17,645	16,719
Interfund Payable	0	0	0	0
Total Liabilities	0	1,539	17,645	16,719
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	39,803	39,803
Unavailable Revenue	0	16,250	6,934	6,934
Total Deferred Inflows of Resources	0	16,250	46,737	46,737
<u>Fund Balance</u>				
Restricted	18,416	0	0	0
Committed	0	34,267	0	0
Unassigned (Deficit)	0	0	(17,645)	(16,719)
Total Fund Balance (Deficit)	18,416	34,267	(17,645)	(16,719)
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$18,416	\$52,056	\$46,737	\$46,737

Philbin Trust	Drug Law Enforcement	Total
\$12,347	\$17,355	913,882
0	0	34,210
0	0	71,596
0	0	4,414
0	0	87,282
<u>\$12,347</u>	<u>\$17,355</u>	<u>\$1,111,384</u>
\$0	\$0	\$1,467
0	5,979	8,575
0	0	28,683
0	0	35,452
0	0	26,850
<u>0</u>	<u>5,979</u>	<u>101,027</u>
0	0	79,606
0	0	94,407
<u>0</u>	<u>0</u>	<u>174,013</u>
12,347	11,376	798,435
0	0	88,841
0	0	(50,932)
<u>12,347</u>	<u>11,376</u>	<u>836,344</u>
<u>\$12,347</u>	<u>\$17,355</u>	<u>\$1,111,384</u>

City of Bucyrus
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2016

	Permanent Improvement	Theater Demolition	Fire Levy	Marion Road Assessment
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,040	\$102,475	\$156,759	\$1,936
Due from Other Governments	0	23,965	0	0
Special Assessments Receivable	0	0	0	27,285
Total Assets	<u>\$4,040</u>	<u>\$126,440</u>	<u>\$156,759</u>	<u>\$29,221</u>
<u>Liabilities</u>				
Contracts Payable	\$0	\$16,246	\$0	\$0
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue	0	23,965	0	27,285
<u>Fund Balance</u>				
Restricted	<u>4,040</u>	<u>86,229</u>	<u>156,759</u>	<u>1,936</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$4,040</u>	<u>\$126,440</u>	<u>\$156,759</u>	<u>\$29,221</u>

<u>Total</u>
\$265,210
23,965
<u>27,285</u>
<u>\$316,460</u>
\$16,246
51,250
<u>248,964</u>
<u>\$316,460</u>

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City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2016

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$77,874	\$0	\$0	\$77,874
Other Local Taxes	58,131	0	0	58,131
Special Assessments	0	4,289	10,133	14,422
Fees, Licenses, and Permits	136,903	0	0	136,903
Fines and Forfeitures	61,196	0	0	61,196
Intergovernmental	244,580	0	199,626	444,206
Interest	1,127	0	0	1,127
Other	38,926	0	0	38,926
Total Revenues	618,737	4,289	209,759	832,785
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	290,554	0	0	290,554
Fire	233,765	0	50,307	284,072
Leisure Time Activities	71,677	0	0	71,677
Transportation	218,731	0	0	218,731
General Government	166,308	0	115,449	281,757
Debt Service:				
Principal Retirement	0	11,000	0	11,000
Interest and Fiscal Charges	0	2,500	0	2,500
Total Expenditures	981,035	13,500	165,756	1,160,291
Excess of Revenues Over (Under) Expenditures	(362,298)	(9,211)	44,003	(327,506)
<u>Other Financing Sources (Uses)</u>				
Transfers In	406,009	10,105	0	416,114
Transfers Out	0	0	(10,105)	(10,105)
Total Other Financing Sources (Uses)	406,009	10,105	(10,105)	406,009
Changes in Fund Balance	43,711	894	33,898	78,503
Fund Balance Beginning of Year	792,633	72,227	215,066	1,079,926
Fund Balance End of Year	\$836,344	\$73,121	\$248,964	\$1,158,429

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2016

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	58,131	0	0	0
Fees, Licenses, and Permits	0	0	2,500	2,500
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	36,653	0	0
Interest	998	129	0	0
Other	0	0	0	0
Total Revenues	59,129	36,782	2,500	2,500
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Leisure Time Activities	0	0	0	0
Transportation	30,574	31,645	0	0
General Government	0	0	333	807
Total Expenditures	30,574	31,645	333	807
Excess of Revenues Over (Under) Expenditures	28,555	5,137	2,167	1,693
<u>Other Financing Sources</u>				
Transfers In	0	0	0	0
Changes in Fund Balance	28,555	5,137	2,167	1,693
Fund Balance (Deficit) Beginning of Year	594,387	90,885	3,148	10,377
Fund Balance (Deficit) End of Year	\$622,942	\$96,022	\$5,315	\$12,070

Parks and Recreational Land	Police Continuing Training	Police Department Donations	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
66,903	0	0	0	0	0
0	0	0	0	0	0
0	4,620	0	0	136,582	53,987
0	0	0	0	0	0
20,031	0	750	1,000	0	0
<u>86,934</u>	<u>4,620</u>	<u>750</u>	<u>1,000</u>	<u>136,582</u>	<u>53,987</u>
0	1,558	0	0	0	0
0	0	0	0	0	0
71,677	0	0	0	0	0
0	0	0	0	156,512	0
8,635	0	0	0	0	53,031
<u>80,312</u>	<u>1,558</u>	<u>0</u>	<u>0</u>	<u>156,512</u>	<u>53,031</u>
6,622	3,062	750	1,000	(19,930)	956
20,000	0	0	0	0	0
26,622	3,062	750	1,000	(19,930)	956
27,952	1,691	1,721	1,178	3,362	9,589
<u>\$54,574</u>	<u>\$4,753</u>	<u>\$2,471</u>	<u>\$2,178</u>	<u>(\$16,568)</u>	<u>\$10,545</u>

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2016
(continued)

	CHIP Grant	Access	Police Pension	Fire Pension
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$38,937	\$38,937
Other Local Taxes	0	0	0	0
Fees, Licenses, and Permits	0	65,000	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	0	6,369	6,369
Interest	0	0	0	0
Other	0	0	0	0
Total Revenues	<u>0</u>	<u>65,000</u>	<u>45,306</u>	<u>45,306</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	238,770	0
Fire	0	0	0	233,765
Leisure Time Activities	0	0	0	0
Transportation	0	0	0	0
General Government	0	64,501	0	0
Total Expenditures	<u>0</u>	<u>64,501</u>	<u>238,770</u>	<u>233,765</u>
Excess of Revenues Over (Under) Expenditures	0	499	(193,464)	(188,459)
<u>Other Financing Sources</u>				
Transfers In	<u>0</u>	<u>0</u>	<u>193,871</u>	<u>192,138</u>
Changes in Fund Balance	0	499	407	3,679
Fund Balance (Deficit) Beginning of Year	<u>18,416</u>	<u>33,768</u>	<u>(18,052)</u>	<u>(20,398)</u>
Fund Balance (Deficit) End of Year	<u>\$18,416</u>	<u>\$34,267</u>	<u>(\$17,645)</u>	<u>(\$16,719)</u>

Philbin Trust	Drug Law Enforcement	Total
\$0	\$0	\$77,874
0	0	58,131
0	0	136,903
0	61,196	61,196
0	0	244,580
0	0	1,127
<u>17,145</u>	<u>0</u>	<u>38,926</u>
<u>17,145</u>	<u>61,196</u>	<u>618,737</u>
0	50,226	\$290,554
0	0	233,765
0	0	71,677
0	0	218,731
<u>39,001</u>	<u>0</u>	<u>166,308</u>
<u>39,001</u>	<u>50,226</u>	<u>981,035</u>
(21,856)	10,970	(362,298)
<u>0</u>	<u>0</u>	<u>406,009</u>
(21,856)	10,970	43,711
<u>34,203</u>	<u>406</u>	<u>792,633</u>
<u>\$12,347</u>	<u>\$11,376</u>	<u>\$836,344</u>

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2016

	Permanent Improvement	Theater Demolition	Fire Levy	Marion Road Assessment
<u>Revenues</u>				
Special Assessments	\$0	\$0	\$0	\$10,133
Intergovernmental	0	198,178	1,448	0
Total Revenues	0	198,178	1,448	10,133
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Fire	0	0	50,307	0
General Government	0	115,449	0	0
Total Expenditures	0	115,449	50,307	0
Excess of Revenues Over (Under) Expenditures	0	82,729	(48,859)	10,133
<u>Other Financing Uses</u>				
Transfers Out	0	0	0	(10,105)
Changes in Fund Balance	0	82,729	(48,859)	28
Fund Balance Beginning of Year	4,040	3,500	205,618	1,908
Fund Balance End of Year	<u>\$4,040</u>	<u>\$86,229</u>	<u>\$156,759</u>	<u>\$1,936</u>

<u>Total</u>
\$10,133
<u>199,626</u>
<u>209,759</u>
50,307
<u>115,449</u>
<u>165,756</u>
44,003
<u>(10,105)</u>
33,898
<u>215,066</u>
<u><u>\$248,964</u></u>

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City of Bucyrus
Combining Statements - Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Agency Funds

Street and Alley Vacating

To account for \$50 deposits received by the Clerk of Council from persons requesting the vacation of a street or alley in the City.

Street and Sewer Opening

To account for \$100 deposits received by the service department from persons planning the excavation of a street or alley in the City.

Derelict Building

To account for insurance proceeds in which a fire occurred under Ohio Revised Code Section 3929.86, divisions (C) and (D). These proceeds are released to the insured after removal or repair of the structure and an inspection by the Fire Chief.

City of Bucyrus
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2016

	Balance December 31, 2015	Additions	Reductions	Balance December 31, 2016
<u>Street and Alley Vacating</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,226	\$0	\$1	\$2,225
<u>Liabilities</u>				
Deposits Held and Due to Others	\$2,226	\$0	\$1	\$2,225
<u>Street and Sewer Opening</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$875	\$0	\$0	\$875
<u>Liabilities</u>				
Deposits Held and Due to Others	\$875	\$0	\$0	\$875
<u>Derelict Building</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$29,556	\$0	\$25,750	\$3,806
<u>Liabilities</u>				
Deposits Held and Due to Others	\$29,556	\$0	\$25,750	\$3,806
<u>Total - All Funds</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$32,657	\$0	\$25,751	\$6,906
<u>Liabilities</u>				
Deposits Held and Due to Others	\$32,657	\$0	\$25,751	\$6,906

**INDIVIDUAL FUND SCHEDULES
OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Property Taxes	\$431,900	\$431,900	\$427,385	(\$4,515)
Municipal Income Taxes	3,008,000	3,208,000	3,452,422	244,422
Other Local Taxes	45,000	45,000	45,498	498
Charges for Services	279,800	279,800	284,954	5,154
Fees, Licenses, and Permits	34,300	34,300	33,911	(389)
Fines and Forfeitures	19,000	19,000	21,626	2,626
Intergovernmental	278,572	278,572	259,353	(19,219)
Interest	53,000	53,000	78,065	25,065
Other	112,341	112,341	131,591	19,250
Total Revenues	4,261,913	4,461,913	4,734,805	272,892
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,233,100	1,233,100	1,011,499	221,601
Contractual Services	76,600	76,600	73,284	3,316
Materials and Supplies	73,085	73,085	58,004	15,081
Capital Outlay	17,187	17,187	12,046	5,141
Total Police Department	1,399,972	1,399,972	1,154,833	245,139
Fire Department				
Personal Services	793,013	876,013	862,568	13,445
Contractual Services	27,650	27,650	27,321	329
Materials and Supplies	18,050	18,050	11,750	6,300
Total Fire Department	838,713	921,713	901,639	20,074
Other				
Contractual Services	155,000	155,000	152,061	2,939
Total Security of Persons and Property	2,393,685	2,476,685	2,208,533	268,152
Public Health				
Health Department				
Contractual Services	226,178	226,178	226,178	0
Material and Supplies	1,200	1,200	790	410
Capital Outlay	1,000	1,000	0	1,000
Total Health Department	228,378	228,378	226,968	1,410

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Other Public Health Services				
Contractual Services	\$3,250	\$3,750	\$3,000	\$750
Materials and Supplies	5,000	5,000	0	5,000
Total Other Public Health Services	8,250	8,750	3,000	5,750
Total Public Health	236,628	237,128	229,968	7,160
Leisure Time Activities				
Parks and Playgrounds				
Materials and Supplies	300	6,300	1,977	4,323
Pool				
Personal Services	23,650	23,650	18,837	4,813
Contractual Services	200	200	200	0
Materials and Supplies	20,000	20,000	9,820	10,180
Total Pool	43,850	43,850	28,857	14,993
Recreation				
Capital Outlay	186	186	0	186
Total Leisure Time Activities	44,336	50,336	30,834	19,502
Transportation				
Airport				
Contractual Services	39,900	43,900	36,417	7,483
Materials and Supplies	8,100	8,100	6,027	2,073
Capital Outlay	250	250	0	250
Total Transportation	48,250	52,250	42,444	9,806
General Government				
Mayor				
Personal Services	65,457	65,457	65,043	414
Materials and Supplies	2,500	2,500	1,856	644
Total Mayor	67,957	67,957	66,899	1,058
Administration				
Personal Services	35,100	35,100	23,236	11,864
Contractual Services	52,350	52,350	41,750	10,600
Materials and Supplies	69,743	69,743	61,844	7,899
Capital Outlay	500	500	211	289
Other	10,000	10,000	7,675	2,325
Total Administration	167,693	167,693	134,716	32,977

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Auditor				
Personal Services	\$92,625	\$92,625	\$81,391	\$11,234
Contractual Services	37,020	37,020	34,826	2,194
Materials and Supplies	12,850	12,850	9,485	3,365
Capital Outlay	1,000	1,000	435	565
Total Auditor	143,495	143,495	126,137	17,358
Treasurer				
Personal Services	10,097	10,097	9,984	113
Contractual Services	400	400	0	400
Materials and Supplies	200	200	165	35
Capital Outlay	500	500	0	500
Total Treasurer	11,197	11,197	10,149	1,048
Law Director				
Personal Services	186,948	186,948	163,412	23,536
Contractual Services	29,660	29,660	4,967	24,693
Materials and Supplies	5,750	5,750	3,879	1,871
Capital Outlay	1,000	1,000	0	1,000
Total Law Director	223,358	223,358	172,258	51,100
Service Safety Director				
Personal Services	20,421	20,421	20,321	100
Contractual Services	200	200	200	0
Total Service Safety Director	20,621	20,621	20,521	100
Council				
Personal Services	103,839	108,039	108,197	(158)
Contractual Services	15,400	18,400	15,429	2,971
Materials and Supplies	6,951	6,950	1,715	5,235
Capital Outlay	7,000	7,000	7,000	0
Total Council	133,190	140,389	132,341	8,048
Civil Service				
Personal Services	6,751	6,751	6,626	125
Contractual Services	500	500	0	500
Materials and Supplies	8,800	8,800	3,904	4,896
Capital Outlay	3,000	3,000	468	2,532
Total Civil Service	19,051	19,051	10,998	8,053
Electrician				
Personal Services	15,036	15,036	14,858	178
Contractual Services	200	200	115	85
Total Electrician	15,236	15,236	14,973	263

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Janitor				
Personal Services	\$5,000	\$9,260	\$7,742	\$1,518
Engineer				
Contractual Services	2,100	2,100	943	1,157
Materials and Supplies	700	700	379	321
Total Engineer	2,800	2,800	1,322	1,478
Zoning				
Personal Services	8,766	8,766	8,336	430
Contractual Services	2,150	2,150	945	1,205
Materials and Supplies	1,100	1,100	811	289
Capital Outlay	700	700	501	199
Total Zoning	12,716	12,716	10,593	2,123
Lands and Buildings				
Contractual Services	138,738	143,738	106,143	37,595
Materials and Supplies	85,130	32,130	21,014	11,116
Capital Outlay	152,000	154,000	82,807	71,193
Total Lands and Buildings	375,868	329,868	209,964	119,904
Other General Government				
Personal Services	41,544	41,544	31,768	9,776
Contractual Services	121,762	121,762	91,597	30,165
Materials and Supplies	1,500	1,500	289	1,211
Capital Outlay	400	400	0	400
Total Other General Government	165,206	165,206	123,654	41,552
Income Tax				
Personal Services	140,220	140,220	128,743	11,477
Contractual Services	32,493	32,493	30,242	2,251
Materials and Supplies	15,100	15,100	12,043	3,057
Capital Outlay	1,000	1,000	0	1,000
Other	100,000	100,000	67,274	32,726
Total Income Tax	288,813	288,813	238,302	50,511
Civil Defense				
Personal Services	4,913	4,913	2,675	2,238
Total General Government	1,657,114	1,622,573	1,283,244	339,329
Debt Service:				
Debt Retirement	5,000	5,000	0	5,000
Total Expenditures	4,385,013	4,443,972	3,795,023	648,949
Excess of Revenues Over (Under) Expenditures	(123,100)	17,941	939,782	921,841

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	\$4,428	\$4,428	\$8,250	\$3,822
Bond Anticipation Notes Issued	150,000	150,000	0	(150,000)
Advances In	0	0	850	850
Advances Out	0	(26,850)	(26,850)	0
Transfers Out	(250,000)	(250,000)	(231,439)	18,561
Total Other Financing Sources (Uses)	(95,572)	(122,422)	(249,189)	(126,767)
Changes in Fund Balance	(218,672)	(104,481)	690,593	795,074
Fund Balance Beginning of Year	559,350	559,350	559,350	0
Prior Year Encumbrances Appropriated	14,754	14,754	14,754	0
Fund Balance End of Year	<u>\$355,432</u>	<u>\$469,623</u>	<u>\$1,264,697</u>	<u>\$795,074</u>

City of Bucyrus
Safety Forces Levy Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,503,000	\$1,503,000	\$1,702,377	\$199,377
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,028,230	1,145,230	1,141,784	3,446
Capital Outlay	52,327	52,327	51,316	1,011
Other	25,000	25,000	16,036	8,964
Total Police Department	1,105,557	1,222,557	1,209,136	13,421
Fire Department				
Personal Services	504,750	504,750	492,776	11,974
Materials and Supplies	6,400	6,400	2,725	3,675
Other	25,000	25,000	16,037	8,963
Total Fire Department	536,150	536,150	511,538	24,612
Total Expenditures	1,641,707	1,758,707	1,720,674	38,033
Excess of Revenues Under Expenditures	(138,707)	(255,707)	(18,297)	237,410
<u>Other Financing Uses</u>				
Transfers Out	(205,000)	(205,000)	(174,570)	30,430
Changes in Fund Balance	(343,707)	(460,707)	(192,867)	267,840
Fund Balance Beginning of Year	580,752	580,752	580,752	0
Prior Year Encumbrances Appropriated	1,727	1,727	1,727	0
Fund Balance End of Year	\$238,772	\$121,772	\$389,612	\$267,840

City of Bucyrus
Street Maintenance and Repair Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,204,000	\$1,204,000	\$1,725,345	\$521,345
Intergovernmental	582,025	582,025	580,240	(1,785)
Interest	3,200	3,200	3,916	716
Other	800	800	19,486	18,686
Total Revenues	1,790,025	1,790,025	2,328,987	538,962
<u>Expenditures</u>				
Current:				
Transportation				
Street Maintenance				
Personal Services	458,360	458,360	424,263	34,097
Contractual Services	593,041	593,041	358,359	234,682
Materials and Supplies	171,303	171,303	119,375	51,928
Capital Outlay	1,313,628	1,313,628	1,278,534	35,094
Other	50,000	50,000	33,636	16,364
Total Transportation	2,586,332	2,586,332	2,214,167	372,165
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	2,594,332	2,594,332	2,222,167	372,165
Changes in Fund Balance	(804,307)	(804,307)	106,820	911,127
Fund Balance Beginning of Year	1,515,606	1,515,606	1,515,606	0
Prior Year Encumbrances Appropriated	504,207	504,207	504,207	0
Fund Balance End of Year	\$1,215,506	\$1,215,506	\$2,126,633	\$911,127

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$2,771,000	\$3,145,458	\$374,458
OWDA Loans Issued	21,593,401	15,516,096	(6,077,305)
Grants	158,500	121,680	(36,820)
Other	72,700	94,036	21,336
Total Revenues	24,595,601	18,877,270	(5,718,331)
<u>Expenses</u>			
Personal Services			
Waterworks Office	78,018	68,869	9,149
Waterworks Filtration	676,673	657,124	19,549
Waterworks Distribution	415,035	387,402	27,633
Total Personal Services	1,169,726	1,113,395	56,331
Travel and Transportation			
Waterworks Filtration	200	0	200
Contractual Services			
Waterworks Office	40,759	24,698	16,061
Waterworks Filtration	180,985	94,310	86,675
Waterworks Distribution	36,940	16,768	20,172
Waterworks Lands and Buildings	214,900	49,665	165,235
Total Contractual Services	473,584	185,441	288,143
Materials and Supplies			
Waterworks Office	10,815	7,214	3,601
Waterworks Filtration	195,790	150,078	45,712
Waterworks Distribution	115,815	78,456	37,359
Waterworks Lands and Buildings	31,159	2,410	28,749
Total Materials and Supplies	353,579	238,158	115,421
Capital Outlay			
Waterworks Office	257,600	256,040	1,560
Waterworks Filtration	14,097,463	14,079,150	18,313
Waterworks Distribution	1,469,469	1,409,381	60,088
Waterworks Lands and Buildings	5,000	1,848	3,152
Total Capital Outlay	15,829,532	15,746,419	83,113

(continued)

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016
(continued)

	Budget	Actual	Variance Over (Under)
Other			
Waterworks Office	\$65,500	\$64,166	\$1,334
Other Government	98,000	78,348	19,652
	<u>163,500</u>	<u>142,514</u>	<u>20,986</u>
Total Other			
Debt Service:			
Debt Retirement	178,617	171,518	7,099
	<u>178,617</u>	<u>171,518</u>	<u>7,099</u>
Total Expenses	<u>18,168,738</u>	<u>17,597,445</u>	<u>571,293</u>
Changes in Fund Balance	6,426,863	1,279,825	(5,147,038)
Fund Balance Beginning of Year	2,371,708	2,371,708	0
Prior Year Encumbrances Appropriated	<u>80,394</u>	<u>80,394</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$8,878,965</u></u>	<u><u>\$3,731,927</u></u>	<u><u>(\$5,147,038)</u></u>

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,800,300	\$1,797,764	(\$2,536)
Bond Anticipation Notes Issued	115,000	0	(115,000)
Other	8,000	37,283	29,283
Total Revenues	1,923,300	1,835,047	(88,253)
<u>Expenses</u>			
Personal Services			
Sewage Disposal Administration	78,018	69,108	8,910
Sewage Disposal	390,000	370,805	19,195
Sewer and Drains	188,400	177,239	11,161
Total Personal Services	656,418	617,152	39,266
Contractual Services			
Sewage Disposal Administration	47,638	22,139	25,499
Sewage Disposal	305,010	265,169	39,841
Sewer and Drains	3,800	2,485	1,315
Total Contractual Services	356,448	289,793	66,655
Materials and Supplies			
Sewage Disposal Administration	10,815	7,176	3,639
Sewage Disposal	125,492	102,781	22,711
Sewer and Drains	52,190	27,699	24,491
Sewage Replacement	10,000	0	10,000
Total Materials and Supplies	198,497	137,656	60,841
Capital Outlay			
Sewage Disposal Administration	8,236	6,676	1,560
Sewage Disposal	157,456	154,080	3,376
Sewer and Drains	25,000	21,271	3,729
Sewage Replacement	25,000	0	25,000
Total Capital Outlay	215,692	182,027	33,665
Other			
Sewage Disposal Administration	64,100	63,577	523
Sewage Replacement	100	0	100
Total Other	64,200	63,577	623
Debt Service:			
Debt Retirement	559,574	525,501	34,073
Total Expenses	2,050,829	1,815,706	235,123

(continued)

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016
(continued)

	Budget	Actual	Variance Over (Under)
Excess of Revenues Over (Under) Expenses	(\$127,529)	\$19,341	\$146,870
Transfers Out	(4,150)	(4,150)	0
Changes in Fund Balance	(131,679)	15,191	146,870
Fund Balance Beginning of Year	358,805	358,805	0
Prior Year Encumbrances Appropriated	90,032	90,032	0
Fund Balance End of Year	\$317,158	\$464,028	\$146,870

City of Bucyrus
Solid Waste Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$838,000	\$813,969	(\$24,031)
Other	250	0	(250)
Total Revenues	838,250	813,969	(24,281)
<u>Expenses</u>			
Personal Services			
Solid Waste Administration	78,018	68,186	9,832
Solid Waste Management	401,746	360,997	40,749
Total Personal Services	479,764	429,183	50,581
Contractual Services			
Solid Waste Administration	30,225	26,596	3,629
Solid Waste Management	259,300	237,524	21,776
Total Contractual Services	289,525	264,120	25,405
Materials and Supplies			
Solid Waste Administration	10,815	7,201	3,614
Solid Waste Management	44,175	32,112	12,063
Total Materials and Supplies	54,990	39,313	15,677
Capital Outlay			
Solid Waste Administration	8,236	6,676	1,560
Solid Waste Management	21,750	45	21,705
Total Capital Outlay	29,986	6,721	23,265
Other			
Solid Waste Administration	65,500	63,576	1,924
Total Expenses	919,765	802,913	116,852
Changes in Fund Balance	(81,515)	11,056	92,571
Fund Balance Beginning of Year	370,995	370,995	0
Prior Year Encumbrances Appropriated	3,126	3,126	0
Fund Balance End of Year	\$292,606	\$385,177	\$92,571

City of Bucyrus
Storm Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,161,000	\$1,152,431	(\$8,569)
<u>Expenses</u>			
Personal Services			
Storm Water Administration	78,018	67,236	10,782
Storm Water Utility	52,390	41,363	11,027
Total Personal Services	130,408	108,599	21,809
Contractual Services			
Storm Water Administration	49,375	18,189	31,186
Storm Water Utility	420,927	384,133	36,794
Total Contractual Services	470,302	402,322	67,980
Materials and Supplies			
Storm Water Administration	10,755	7,032	3,723
Storm Water Utility	2,810	1,924	886
Total Materials and Supplies	13,565	8,956	4,609
Capital Outlay			
Storm Water Administration	8,236	6,433	1,803
Storm Water Utility	1,038,580	136,402	902,178
Total Capital Outlay	1,046,816	142,835	903,981
Other			
Storm Water Administration	65,800	63,577	2,223
Debt Service:			
Debt Retirement	32,500	27,324	5,176
Total Expenses	1,759,391	753,613	1,005,778
Changes in Fund Balance	(598,391)	398,818	997,209
Fund Balance Beginning of Year	1,598,424	1,598,424	0
Prior Year Encumbrances Appropriated	30,908	30,908	0
Fund Balance End of Year	\$1,030,941	\$2,028,150	\$997,209

City of Bucyrus
Municipal Motor Vehicle License Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other Local Taxes	\$58,000	\$58,051	\$51
Interest	700	998	298
Total Revenues	<u>58,700</u>	<u>59,049</u>	<u>349</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Contractual Services	37,750	16,926	20,824
Materials and Supplies	18,500	14,075	4,425
Total Expenditures	<u>56,250</u>	<u>31,001</u>	<u>25,249</u>
Changes in Fund Balance	2,450	28,048	25,598
Fund Balance Beginning of Year	<u>591,512</u>	<u>591,512</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$593,962</u></u>	<u><u>\$619,560</u></u>	<u><u>\$25,598</u></u>

City of Bucyrus
State Highway Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$36,000	\$36,747	\$747
Interest	100	138	38
Total Revenues	36,100	36,885	785
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Materials and Supplies	81,684	31,645	50,039
Changes in Fund Balance	(45,584)	5,240	50,824
Fund Balance Beginning of Year	81,296	81,296	0
Prior Year Encumbrances Appropriated	6,684	6,684	0
Fund Balance End of Year	<u>\$42,396</u>	<u>\$93,220</u>	<u>\$50,824</u>

City of Bucyrus
Enterprise Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$1,750	\$2,500	\$750
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,544	358	2,186
Contractual Services	500	0	500
Total Expenditures	3,044	358	2,686
Changes in Fund Balance	(1,294)	2,142	3,436
Fund Balance Beginning of Year	3,173	3,173	0
Fund Balance End of Year	<u>\$1,879</u>	<u>\$5,315</u>	<u>\$3,436</u>

City of Bucyrus
CRA Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$2,500	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,608	882	1,726
Contractual Services	400	0	400
Materials and Supplies	425	0	425
Total Expenditures	3,433	882	2,551
Changes in Fund Balance	(933)	1,618	2,551
Fund Balance Beginning of Year	10,452	10,452	0
Fund Balance End of Year	\$9,519	\$12,070	\$2,551

City of Bucyrus
Parks and Recreational Land Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$65,000	\$66,903	\$1,903
Other	100	20,751	20,651
Total Revenues	<u>65,100</u>	<u>87,654</u>	<u>22,554</u>
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	63,800	56,564	7,236
Contractual Services	20,300	16,074	4,226
Materials and Supplies	1,700	157	1,543
Total Leisure Time Activities	<u>85,800</u>	<u>72,795</u>	<u>13,005</u>
General Government			
Lands and Buildings			
Contractual Services	2,500	630	1,870
Materials and Supplies	15,693	8,063	7,630
Total General Government	<u>18,193</u>	<u>8,693</u>	<u>9,500</u>
Total Expenditures	<u>103,993</u>	<u>81,488</u>	<u>22,505</u>
Excess of Revenues Over (Under) Expenditures	(38,893)	6,166	45,059
<u>Other Financing Sources</u>			
Transfers In	<u>20,000</u>	<u>20,000</u>	<u>0</u>
Changes in Fund Balance	(18,893)	26,166	45,059
Fund Balance Beginning of Year	<u>29,598</u>	<u>29,598</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$10,705</u></u>	<u><u>\$55,764</u></u>	<u><u>\$45,059</u></u>

City of Bucyrus
Police Continuing Training Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	1,691	1,558	133
Changes in Fund Balance	(1,691)	(1,558)	133
Fund Balance Beginning of Year	1,691	1,691	0
Fund Balance End of Year	\$0	\$133	\$133

City of Bucyrus
Police Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other	\$1,500	\$750	(\$750)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	<u>6,236</u>	<u>4,576</u>	<u>1,660</u>
Changes in Fund Balance	(4,736)	(3,826)	910
Fund Balance Beginning of Year	1,761	1,761	0
Prior Year Encumbrances Appropriated	<u>4,536</u>	<u>4,536</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$1,561</u></u>	<u><u>\$2,471</u></u>	<u><u>\$910</u></u>

City of Bucyrus
Fire Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$1,500	\$1,000	(\$500)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	1,000	0	1,000
Changes in Fund Balance	500	1,000	500
Fund Balance Beginning of Year	1,178	1,178	0
Fund Balance End of Year	\$1,678	\$2,178	\$500

City of Bucyrus
 Airport Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$155,450	\$136,582	(\$18,868)
<u>Expenditures</u>			
Current:			
Transportation			
Airport			
Capital Outlay	162,500	162,064	436
Excess of Revenues Under Expenditures	(7,050)	(25,482)	(18,432)
<u>Other Financing Sources</u>			
Advances In	25,000	25,000	0
Changes in Fund Balance	17,950	(482)	(18,432)
Fund Balance Beginning of Year	3,362	3,362	0
Fund Balance End of Year	\$21,312	\$2,880	(\$18,432)

City of Bucyrus
Ohio Crime Victims Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$55,673	\$52,991	(\$2,682)
<u>Expenditures</u>			
Current:			
General Government			
Victims Advocate			
Personal Services	54,281	52,144	2,137
Materials and Supplies	2,649	2,300	349
Total Expenditures	56,930	54,444	2,486
Excess of Revenues			
Under Expenditures	(1,257)	(1,453)	(196)
<u>Other Financing Sources (Uses)</u>			
Advances In	0	1,850	1,850
Advances Out	0	(850)	(850)
Total Other Financing Sources (Uses)	0	1,000	1,000
Changes in Fund Balance	(1,257)	(453)	804
Fund Balance Beginning of Year	2,463	2,463	0
Fund Balance End of Year	\$1,206	\$2,010	\$804

City of Bucyrus
CHIP Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Community Environment			
Community Development			
Contractual Services	18,416	0	18,416
Changes in Fund Balance	(18,416)	0	18,416
Fund Balance Beginning of Year	18,416	18,416	0
Fund Balance End of Year	\$0	\$18,416	\$18,416

City of Bucyrus
Access Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$65,000	\$65,000	\$0
<u>Expenditures</u>			
Current:			
General Government			
Access			
Personal Services	54,240	49,504	4,736
Contractual Services	1,400	363	1,037
Materials and Supplies	1,500	1,023	477
Capital Outlay	17,965	15,885	2,080
Total Expenditures	<u>75,105</u>	<u>66,775</u>	<u>8,330</u>
Changes in Fund Balance	(10,105)	(1,775)	8,330
Fund Balance Beginning of Year	36,616	36,616	0
Prior Year Encumbrances Appropriated	<u>965</u>	<u>965</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$27,476</u></u>	<u><u>\$35,806</u></u>	<u><u>\$8,330</u></u>

City of Bucyrus
Police Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Property Taxes	\$39,275	\$38,937	(\$338)
Intergovernmental	5,800	6,369	569
Total Revenues	<u>45,075</u>	<u>45,306</u>	<u>231</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	237,972	237,972	0
Contractual Services	1,205	1,205	0
Total Expenditures	<u>239,177</u>	<u>239,177</u>	<u>0</u>
Excess of Revenues			
Under Expenditures	(194,102)	(193,871)	231
<u>Other Financing Sources</u>			
Transfers In	<u>230,000</u>	<u>193,871</u>	<u>(36,129)</u>
Changes in Fund Balance	35,898	0	(35,898)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$35,898</u></u>	<u><u>\$0</u></u>	<u><u>(\$35,898)</u></u>

City of Bucyrus
Fire Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Property Taxes	\$39,275	\$38,937	(\$338)
Intergovernmental	5,800	6,369	569
Total Revenues	<u>45,075</u>	<u>45,306</u>	<u>231</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Personal Services	236,238	236,238	0
Contractual Services	1,206	1,206	0
Total Expenditures	<u>237,444</u>	<u>237,444</u>	<u>0</u>
Excess of Revenues			
Under Expenditures	(192,369)	(192,138)	231
<u>Other Financing Sources</u>			
Transfers In	<u>205,000</u>	<u>192,138</u>	<u>(12,862)</u>
Changes in Fund Balance	12,631	0	(12,631)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$12,631</u></u>	<u><u>\$0</u></u>	<u><u>(\$12,631)</u></u>

City of Bucyrus
Philbin Trust Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other	\$12,000	\$17,145	\$5,145
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	<u>39,001</u>	<u>39,001</u>	<u>0</u>
Changes in Fund Balance	(27,001)	(21,856)	5,145
Fund Balance Beginning of Year	<u>34,203</u>	<u>34,203</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$7,202</u></u>	<u><u>\$12,347</u></u>	<u><u>\$5,145</u></u>

City of Bucyrus
Drug Law Enforcement Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fines and Forfeitures	\$55,500	\$61,243	\$5,743
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	55,500	47,535	7,965
Changes in Fund Balance	0	13,708	13,708
Fund Balance Beginning of Year	359	359	0
Fund Balance End of Year	\$359	\$14,067	\$13,708

City of Bucyrus
Special Assessment Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$3,900	\$4,289	\$389
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	13,500	13,500	0
Excess of Revenues			
Under Expenditures	(9,600)	(9,211)	389
<u>Other Financing Sources</u>			
Transfers In	10,105	10,105	0
Changes in Fund Balance	505	894	389
Fund Balance Beginning of Year	72,227	72,227	0
Fund Balance End of Year	\$72,732	\$73,121	\$389

City of Bucyrus
 Permanent Improvement Capital Projects Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Capital Outlay	4,000	0	4,000
Changes in Fund Balance	(4,000)	0	4,000
Fund Balance Beginning of Year	4,040	4,040	0
Fund Balance End of Year	\$40	\$4,040	\$4,000

City of Bucyrus
Theater Demolition Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$330,206	\$198,178	(\$132,028)
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	121,676	121,676	0
Changes in Fund Balance	208,530	76,502	(132,028)
Fund Balance Beginning of Year	10,000	10,000	0
Fund Balance End of Year	\$218,530	\$86,502	(\$132,028)

City of Bucyrus
Fire Levy Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$0	\$1,448	\$1,448
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Contractual Services	100	0	100
Capital Outlay	80,800	50,367	30,433
Total Expenditures	80,900	50,367	30,533
Changes in Fund Balance	(80,900)	(48,919)	31,981
Fund Balance Beginning of Year	199,878	199,878	0
Prior Year Encumbrances Appropriated	5,800	5,800	0
Fund Balance End of Year	\$124,778	\$156,759	\$31,981

City of Bucyrus
Marion Road Assessment Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2016

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$5,983	\$5,983	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Contractual Services	28	0	28
Excess of Revenues Over Expenditures	5,955	5,983	28
<u>Other Financing Uses</u>			
Transfers Out	(5,955)	(5,955)	0
Changes in Fund Balance	0	28	28
Fund Balance Beginning of Year	1,908	1,908	0
Fund Balance End of Year	\$1,908	\$1,936	\$28

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SCHEDULES OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule by Program and Department
December 31, 2016

Program/Department	Total	Land	Buildings	Improvements Other Than Buildings
Security of Persons and Property				
Police Department	\$559,460	\$0	\$0	\$0
Fire Department	2,013,162	0	199,120	0
Total Security of Persons and Property	2,572,622	0	199,120	0
Leisure Time Activities				
Parks and Playgrounds	474,796	0	77,921	228,000
Pool	523,475	0	11,975	498,000
Total Leisure Time Activities	998,271	0	89,896	726,000
Transportation				
Street Department	52,598,263	107,850	402,759	0
Airport	1,542,318	315,857	38,000	998,187
Total Transportation	54,140,581	423,707	440,759	998,187
General Government				
General Administration	41,603	0	0	0
Mayor	23,222	0	0	0
Lands and Buildings	3,027,179	2,071,290	854,583	46,480
Access	12,157	0	0	0
Total General Government	3,104,161	2,071,290	854,583	46,480
Total General Capital Assets Allocated to Programs	\$60,815,635	\$2,494,997	\$1,584,358	\$1,770,667

Streets	Bridges	Equipment	Furniture and Fixtures	Vehicles	Construction in Progress
\$0	\$0	\$174,854	\$0	\$384,606	\$0
0	0	143,585	16,200	1,654,257	0
0	0	318,439	16,200	2,038,863	0
0	0	152,778	0	16,097	0
0	0	13,500	0	0	0
0	0	166,278	0	16,097	0
49,057,124	900,980	603,257	0	768,923	757,370
0	0	190,274	0	0	0
49,057,124	900,980	793,531	0	768,923	757,370
0	0	26,603	0	15,000	0
0	0	0	0	23,222	0
0	0	54,826	0	0	0
0	0	12,157	0	0	0
0	0	93,586	0	38,222	0
<u>\$49,057,124</u>	<u>\$900,980</u>	<u>\$1,371,834</u>	<u>\$16,200</u>	<u>\$2,862,105</u>	<u>\$757,370</u>

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Program and Department
For the Year Ended December 31, 2016

Program/Department	Balance December 31, 2015	Additions	Reductions	Balance December 31, 2016
Security of Persons and Property				
Police Department	\$669,203	\$12,550	\$122,293	\$559,460
Fire Department	2,013,162	0	0	2,013,162
Total Security of Persons and Property	<u>2,682,365</u>	<u>12,550</u>	<u>122,293</u>	<u>2,572,622</u>
Leisure Time Activities				
Parks and Playgrounds	462,756	39,000	26,960	474,796
Pool	523,475	0	0	523,475
Total Leisure Time Activities	<u>986,231</u>	<u>39,000</u>	<u>26,960</u>	<u>998,271</u>
Transportation				
Street Department	51,878,237	1,100,748	380,722	52,598,263
Airport	1,377,571	164,747	0	1,542,318
Total Transportation	<u>53,255,808</u>	<u>1,265,495</u>	<u>380,722</u>	<u>54,140,581</u>
General Government				
General Administration	41,603	0	0	41,603
Mayor	23,222	0	0	23,222
Lands and Buildings Access	3,095,699	0	68,520	3,027,179
	<u>0</u>	<u>12,157</u>	<u>0</u>	<u>12,157</u>
Total General Government	<u>3,160,524</u>	<u>12,157</u>	<u>68,520</u>	<u>3,104,161</u>
Total General Capital Assets Allocated to Programs	<u>\$60,084,928</u>	<u>\$1,329,202</u>	<u>\$598,495</u>	<u>\$60,815,635</u>

**STATISTICAL
SECTION**

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**City of Bucyrus
Statistical Section**

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents **Page**

Financial Trends..... S-2

These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

Revenue Capacity S-12

These schedules contain information to help the reader assess the City’s most significant local revenue sources.

Debt Capacity..... S-56

These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

Demographic and Economic Information..... S-62

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

Operating Information S-64

These schedules contain service data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

Source: Unless otherwise noted the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Bucyrus
Net Position
Last Ten Years
(Accrual Basis of Accounting)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Governmental Activities				
Net Investment in Capital Assets	\$18,557,770	\$18,791,729	\$16,911,988	\$16,730,949
Restricted for				
Capital Projects	300,214	251,447	340,927	407,393
Debt Service	50,861	42,852	35,239	28,936
Other Purposes	4,428,086	4,211,583	3,851,965	3,147,441
Unrestricted (Deficit)	<u>(4,181,900)</u>	<u>(4,478,379)</u>	<u>(4,584,446)</u>	<u>918,155</u>
Total Governmental Activities Net Position	<u>19,155,031</u>	<u>18,819,232</u>	<u>16,555,673</u>	<u>21,232,874</u>
Business-Type Activities				
Net Investment in Capital Assets	16,617,274	16,360,301	16,461,480	16,111,866
Unrestricted	<u>4,830,647</u>	<u>3,175,667</u>	<u>1,866,837</u>	<u>2,188,675</u>
Total Business-Type Activities Net Position	<u>21,447,921</u>	<u>19,535,968</u>	<u>18,328,317</u>	<u>18,300,541</u>
Primary Government				
Net Investment in Capital Assets	35,175,044	35,152,030	33,373,468	32,842,815
Restricted	4,779,161	4,505,882	4,228,131	3,583,770
Unrestricted (Deficit)	<u>648,747</u>	<u>(1,302,712)</u>	<u>(2,717,609)</u>	<u>3,106,830</u>
Total Primary Government Net Position	<u>\$40,602,952</u>	<u>\$38,355,200</u>	<u>\$34,883,990</u>	<u>\$39,533,415</u>

Note: The City of Bucyrus reported the impact of GASB Statement No. 68 beginning in 2014.

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$15,722,421	\$15,093,733	\$15,170,387	\$14,956,056	\$14,471,575	\$14,812,347
461,737	520,284	568,646	583,317	560,894	588,199
21,464	13,920	7,272	1,200	0	0
3,551,358	3,750,282	3,700,688	2,880,711	2,986,330	2,625,258
792,987	513,839	979,620	1,641,518	2,215,100	2,316,846
<u>20,549,967</u>	<u>19,892,058</u>	<u>20,426,613</u>	<u>20,062,802</u>	<u>20,233,899</u>	<u>20,342,650</u>
15,137,424	14,892,739	13,795,333	12,979,937	12,018,329	11,840,942
2,175,061	2,052,751	2,929,349	1,965,427	1,918,519	1,721,506
<u>17,312,485</u>	<u>16,945,490</u>	<u>16,724,682</u>	<u>14,945,364</u>	<u>13,936,848</u>	<u>13,562,448</u>
30,859,845	29,986,472	28,965,720	27,935,993	26,489,904	26,653,289
4,034,559	4,284,486	4,276,606	3,465,228	3,547,224	3,213,457
2,968,048	2,566,590	3,908,969	3,606,945	4,133,619	4,038,352
<u>\$37,862,452</u>	<u>\$36,837,548</u>	<u>\$37,151,295</u>	<u>\$35,008,166</u>	<u>\$34,170,747</u>	<u>\$33,905,098</u>

City of Bucyrus
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2016	2015	2014	2013
<u>Expenses</u>				
Governmental Activities				
Security of Persons and Property				
Police	\$2,959,551	\$2,508,494	\$2,261,058	\$1,887,566
Fire	1,896,586	1,688,767	1,596,729	1,526,253
Other	151,886	149,467	137,972	150,166
Public Health	229,968	236,226	226,041	175,652
Leisure Time Activities	107,889	103,757	138,829	115,569
Community Environment	0	0	110,348	279,022
Basic Utility Services	0	0	75,200	6,980
Transportation	2,120,391	2,000,402	2,095,128	1,464,316
General Government	1,526,423	1,303,540	1,276,693	1,300,086
Interest and Fiscal Charges	15,866	17,904	14,835	15,891
Total Governmental Activities Expenses	9,008,560	8,008,557	7,932,833	6,921,501
Business-Type Activities				
Water	2,227,243	2,312,307	1,795,102	1,831,651
Sewer	1,597,186	1,676,949	1,607,723	1,536,189
Solid Waste	832,156	804,400	785,621	807,069
Storm Water	613,959	470,569	450,173	371,463
Total Business-Type Activities Expenses	5,270,544	5,264,225	4,638,619	4,546,372
Total Primary Government Expenses	14,279,104	13,272,782	12,571,452	11,467,873
<u>Program Revenues</u>				
Governmental Activities				
Charges for Services				
Security of Persons and Property				
Police	82,997	44,683	26,258	39,610
Other	819	161	150	308
Leisure Time Activities	30,650	25,464	28,987	24,194
Basic Utility Services	10,191	6,395	6,767	7,066
Transportation	58,131	57,612	57,029	57,004
General Government	293,486	293,507	290,763	302,298
Total Charges for Services	476,274	427,822	409,954	430,480
Operating Grants, Contributions, and Interest	708,113	575,674	1,131,755	1,341,275
Capital Grants and Contributions	239,288	1,895,659	96,550	18,639
Total Governmental Activities Program Revenues	1,423,675	2,899,155	1,638,259	1,790,394
Business-Type Activities				
Charges for Services				
Water	3,201,429	2,958,770	2,297,774	1,924,411
Sewer	1,824,698	1,706,098	1,775,157	1,804,520
Solid Waste	819,044	834,416	846,989	844,725
Storm Water	1,192,687	851,622	694,983	677,256
Total Charges for Services	7,037,858	6,350,906	5,614,903	5,250,912
Capital Grants and Contributions	65,716	55,964	165,319	243,130
Total Business-Type Activities Program Revenues	7,103,574	6,406,870	5,780,222	5,494,042
Total Primary Government Program Revenues	8,527,249	9,306,025	7,418,481	7,284,436

2012	2011	2010	2009	2008	2007
\$1,818,341	\$2,112,759	\$2,211,868	\$2,072,141	\$2,066,932	\$1,987,347
1,273,869	1,437,730	1,532,232	1,421,408	1,512,239	1,429,874
157,654	166,543	225,413	411,491	131,519	127,448
251,137	237,123	363,868	281,248	239,386	192,061
130,333	167,238	86,835	153,316	88,896	181,746
658	66,514	222,094	99,501	188,403	309,737
0	46,100	8,125	0	0	0
1,719,512	1,873,517	3,653,385	2,558,480	2,344,657	2,475,610
1,098,392	1,354,774	1,432,637	1,418,784	1,912,220	1,492,183
20,175	21,070	23,591	25,862	29,330	30,830
6,470,071	7,483,368	9,760,048	8,442,231	8,513,582	8,226,836
2,257,383	2,567,924	1,676,586	2,106,328	2,028,530	2,145,558
1,662,101	1,703,478	1,691,518	1,652,153	1,697,602	1,681,929
832,592	855,245	840,698	833,922	874,289	1,012,777
416,560	450,092	385,568	498,148	684,499	628,094
5,168,636	5,576,739	4,594,370	5,090,551	5,284,920	5,468,358
11,638,707	13,060,107	14,354,418	13,532,782	13,798,502	13,695,194
61,315	52,053	54,547	52,724	43,124	50,379
211	377	397	391	422	639
36,032	35,350	60,044	27,886	38,435	37,260
9,855	3,806	1,896	13,168	35,042	12,085
58,986	57,676	59,437	63,773	77,780	64,813
347,049	392,043	385,926	347,360	360,659	362,463
513,448	541,305	562,247	505,302	555,462	527,639
856,000	839,099	1,346,558	1,413,178	1,316,948	1,499,583
30,699	18,800	3,075,589	1,814,926	403,046	201,886
1,400,147	1,399,204	4,984,394	3,733,406	2,275,456	2,229,108
1,900,020	1,920,898	1,968,233	1,934,465	2,019,818	2,038,058
1,875,570	1,935,190	1,942,065	1,710,711	1,693,752	1,585,121
859,705	860,245	869,269	849,337	869,522	851,224
681,653	677,236	676,194	666,386	684,454	824,941
5,316,948	5,393,569	5,455,761	5,160,899	5,267,546	5,299,344
175,843	349,939	509,258	317	3,306	7,689
5,492,791	5,743,508	5,965,019	5,161,216	5,270,852	5,307,033
6,892,938	7,142,712	10,949,413	8,894,622	7,546,308	7,536,141

City of Bucyrus
Changes in Net Position
Last Ten Years
(continued)
(Accrual Basis of Accounting)

	2016	2015	2014	2013
<u>Net Expense (Revenue)</u>				
Governmental Activities	\$7,584,885	\$5,109,402	\$6,294,574	\$5,131,107
Business-Type Activities	(1,833,030)	(1,142,645)	(1,141,603)	(947,670)
Total Primary Government Net Expense	<u>5,751,855</u>	<u>3,966,757</u>	<u>5,152,971</u>	<u>4,183,437</u>
<u>General Revenues and Other Changes in Net Position</u>				
Governmental Activities				
Property Taxes Levied for General Purposes	428,759	428,832	428,184	429,344
Property Taxes Levied for Police and Fire Pension	78,148	78,070	77,674	77,888
Municipal Income Taxes Levied for General Purposes	3,389,842	3,120,639	2,819,664	3,029,972
Municipal Income Taxes Levied for Police and Fire Operations	1,671,087	1,524,633	1,405,946	0
Municipal Income Taxes Levied for Street Maintenance and Repair	1,694,055	1,559,141	1,369,879	1,474,949
Other Local Taxes	48,239	44,929	46,859	41,746
Grants and Entitlements not Restricted to Specific Programs	254,544	272,346	274,102	410,910
Franchise Taxes	133,815	129,264	132,440	138,090
Interest	88,843	54,607	20,245	7,386
Other	151,787	176,715	170,641	203,729
Transfers	(18,435)	(16,215)	0	0
Total Governmental Activities	<u>7,920,684</u>	<u>7,372,961</u>	<u>6,745,634</u>	<u>5,814,014</u>
Business-Type Activities				
Other	60,488	48,791	36,022	40,385
Transfers	18,435	16,215	0	0
Total Business-Type Activities	<u>78,923</u>	<u>65,006</u>	<u>36,022</u>	<u>40,385</u>
Total Primary Government	<u>7,999,607</u>	<u>7,437,967</u>	<u>6,781,656</u>	<u>5,854,399</u>
<u>Changes in Net Position</u>				
Governmental Activities	335,799	2,263,559	451,060	682,907
Business-Type Activities	1,911,953	1,207,651	1,177,625	988,055
Total Primary Government	<u>\$2,247,752</u>	<u>\$3,471,210</u>	<u>\$1,628,685</u>	<u>\$1,670,962</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.

2012	2011	2010	2009	2008	2007
\$5,069,924	\$6,084,164	\$4,775,654	\$4,708,825	\$6,238,126	\$5,997,728
(324,155)	(166,769)	(1,370,649)	(70,665)	14,068	161,325
<u>4,745,769</u>	<u>5,917,395</u>	<u>3,405,005</u>	<u>4,638,160</u>	<u>6,252,194</u>	<u>6,159,053</u>
493,678	496,394	505,051	548,225	555,103	624,733
89,082	89,980	91,254	97,942	100,392	112,244
2,851,963	2,659,596	2,566,976	2,467,782	2,749,521	3,004,438
0	0	0	0	0	0
1,425,981	1,329,798	1,283,489	1,233,890	1,374,762	1,502,219
40,316	34,334	37,255	29,234	32,881	33,637
433,445	589,985	733,523	776,730	984,622	735,151
138,992	139,093	136,373	128,359	130,993	125,343
26,428	24,170	27,372	63,188	208,428	318,973
227,948	183,259	132,498	94,450	180,834	140,827
0	3,000	(374,326)	(902,072)	(188,161)	3,100
<u>5,727,833</u>	<u>5,549,609</u>	<u>5,139,465</u>	<u>4,537,728</u>	<u>6,129,375</u>	<u>6,600,665</u>
42,841	57,039	34,343	35,779	200,307	147,437
0	(3,000)	374,326	902,072	188,161	(3,100)
<u>42,841</u>	<u>54,039</u>	<u>408,669</u>	<u>937,851</u>	<u>388,468</u>	<u>144,337</u>
<u>5,770,674</u>	<u>5,603,648</u>	<u>5,548,134</u>	<u>5,475,579</u>	<u>6,517,843</u>	<u>6,745,002</u>
657,909	(534,555)	363,811	(171,097)	(108,751)	602,937
366,996	220,808	1,779,318	1,008,516	374,400	(16,988)
<u>\$1,024,905</u>	<u>(\$313,747)</u>	<u>\$2,143,129</u>	<u>\$837,419</u>	<u>\$265,649</u>	<u>\$585,949</u>

City of Bucyrus
Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General Fund				
Reserved	\$0	\$0	\$0	\$0
Unreserved	0	0	0	0
Nondisposable	58,421	57,520	51,408	46,828
Assigned	117,897	29,056	55,470	70,817
Unassigned	<u>1,647,375</u>	<u>750,306</u>	<u>648,988</u>	<u>917,813</u>
Total General Fund	<u>1,823,693</u>	<u>836,882</u>	<u>755,866</u>	<u>1,035,458</u>
All Other Governmental Funds				
Reserved	0	0	0	0
Unreserved, Reported in				
Special Revenue Funds	0	0	0	0
Debt Service Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
Nondisposable	59,232	57,665	56,932	90,231
Restricted	4,070,636	3,680,770	3,409,610	2,994,700
Committed	88,841	61,720	36,927	39,139
Unassigned (Deficit)	<u>(50,932)</u>	<u>(38,450)</u>	<u>(81,170)</u>	<u>(78,698)</u>
Total All Other Governmental Funds	<u>4,167,777</u>	<u>3,761,705</u>	<u>3,422,299</u>	<u>3,045,372</u>
Total Governmental Funds	<u><u>\$5,991,470</u></u>	<u><u>\$4,598,587</u></u>	<u><u>\$4,178,165</u></u>	<u><u>\$4,080,830</u></u>

Note: The City implemented GASB Statement No. 54 in 2009.

2012	2011	2010	2009	2008	2007
\$0	\$0	\$0	\$0	\$0	\$60,919
0	0	0	0	0	2,378,783
46,174	45,256	40,412	36,644	27,762	n/a
22,485	34,506	22,561	67,798	44,259	n/a
923,429	606,369	1,014,964	1,612,900	2,258,652	n/a
992,088	686,131	1,077,937	1,717,342	2,330,673	2,439,702
0	0	0	0	0	291,357
0	0	0	0	0	1,751,990
0	0	0	0	0	69,783
0	0	0	0	0	377,948
90,509	79,734	74,933	69,969	55,101	n/a
3,471,972	3,753,843	3,737,520	2,803,768	2,870,321	n/a
49,777	74,659	68,900	66,073	80,864	n/a
(231,341)	(132,529)	(264,027)	(553,666)	(166,961)	n/a
3,380,917	3,775,707	3,617,326	2,386,144	2,839,325	2,491,078
\$4,373,005	\$4,461,838	\$4,695,263	\$4,103,486	\$5,169,998	\$4,930,780

City of Bucyrus
Changes in Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2016	2015	2014	2013
<u>Revenues</u>				
Property Taxes	\$505,259	\$511,963	\$497,999	\$506,068
Municipal Income Taxes	6,953,228	6,142,285	5,456,304	4,390,245
Other Local Taxes	114,036	94,875	103,726	98,600
Special Assessments	14,422	25,422	8,830	11,162
Charges for Services	289,634	292,378	296,064	299,584
Fees, Licenses, and Permits	170,329	169,322	170,817	187,638
Fines and Forfeitures	82,922	31,288	13,812	21,286
Intergovernmental	1,154,868	2,762,185	1,403,250	1,849,785
Interest	84,746	61,815	23,547	10,790
Other	195,753	201,783	215,434	248,189
Total Revenues	9,565,197	10,293,316	8,189,783	7,623,347
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	2,554,002	2,575,892	2,321,341	1,939,726
Fire	1,634,718	1,675,745	1,591,079	1,404,955
Other	151,886	149,467	137,972	150,166
Public Health	229,968	236,226	226,041	175,652
Leisure Time Activities	102,346	94,690	117,589	102,746
Community Environment	0	0	110,348	279,022
Basic Utility Services	0	0	75,200	6,980
Transportation	1,972,532	3,414,695	2,218,297	2,522,446
General Government	1,465,240	1,663,976	1,307,766	1,291,413
Debt Service:				
Principal Retirement	45,741	44,118	47,899	26,477
Interest and Fiscal Charges	15,881	18,085	14,884	15,939
Total Expenditures	8,172,314	9,872,894	8,168,416	7,915,522
Excess of Revenues Over (Under) Expenditures	1,392,883	420,422	21,367	(292,175)
<u>Other Financing Sources (Uses)</u>				
Sale of Capital Assets	0	0	0	0
OPWC Loans Issued	0	0	0	0
Inception of Capital Lease	0	0	75,968	0
Transfers In	416,114	422,968	332,010	305,414
Transfers Out	(416,114)	(422,968)	(332,010)	(305,414)
Total Other Financing Sources (Uses)	0	0	75,968	0
Changes in Fund Balance	\$1,392,883	\$420,422	\$97,335	(\$292,175)
Debt Service as a Percentage of Noncapital Expenditures	0.90%	0.94%	0.94%	0.73%

2012	2011	2010	2009	2008	2007
\$588,052	\$581,103	\$594,872	\$639,237	\$653,547	\$735,142
4,193,548	3,983,413	3,921,985	3,622,371	4,186,803	4,426,411
97,787	91,730	95,829	86,948	89,973	92,934
16,716	13,896	14,075	14,255	14,468	15,175
367,693	389,574	381,091	349,633	396,320	383,139
154,393	236,018	204,930	183,072	195,905	162,515
32,105	26,736	22,653	39,137	31,002	40,460
1,158,709	1,551,823	5,390,493	3,545,434	2,605,429	2,295,644
34,667	46,926	83,863	115,052	221,968	406,557
288,151	212,929	176,278	120,870	225,321	188,126
<u>6,931,821</u>	<u>7,134,148</u>	<u>10,886,069</u>	<u>8,716,009</u>	<u>8,620,736</u>	<u>8,746,103</u>
1,823,268	2,123,349	2,209,631	2,010,653	2,052,127	1,972,551
1,144,840	1,337,991	1,441,798	1,332,614	1,440,652	1,342,818
157,654	166,543	225,413	411,491	131,519	127,448
251,137	237,123	363,868	281,248	239,386	192,061
127,175	147,459	147,771	139,826	137,541	162,722
658	66,514	222,094	99,501	188,403	309,737
0	46,100	385,451	744,104	0	0
2,335,112	1,876,604	3,811,552	2,772,229	1,957,815	3,359,942
1,130,038	1,319,892	1,428,286	1,925,397	2,170,606	1,644,820
30,548	27,880	37,822	42,914	51,665	45,449
20,224	21,118	23,606	25,944	29,374	30,874
<u>7,020,654</u>	<u>7,370,573</u>	<u>10,297,292</u>	<u>9,785,921</u>	<u>8,399,088</u>	<u>9,188,422</u>
<u>(88,833)</u>	<u>(236,425)</u>	<u>588,777</u>	<u>(1,069,912)</u>	<u>221,648</u>	<u>(442,319)</u>
0	0	0	0	3,975	3,510
0	0	0	0	0	200,000
0	0	0	0	10,845	39,432
228,276	313,431	294,916	272,297	313,967	287,997
<u>(228,276)</u>	<u>(310,431)</u>	<u>(291,916)</u>	<u>(268,897)</u>	<u>(311,217)</u>	<u>(284,897)</u>
<u>0</u>	<u>3,000</u>	<u>3,000</u>	<u>3,400</u>	<u>17,570</u>	<u>246,042</u>
<u>(\$88,833)</u>	<u>(\$233,425)</u>	<u>\$591,777</u>	<u>(\$1,066,512)</u>	<u>\$239,218</u>	<u>(\$196,277)</u>
0.95%	0.78%	0.74%	0.92%	1.16%	1.17%

City of Bucyrus
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/ Public Utility			
2016	\$104,991,540	\$38,154,450	\$408,988,543	\$7,477,570	\$8,497,239
2015	104,910,290	38,307,170	409,192,743	7,592,580	8,627,932
2014	105,002,320	38,589,210	410,261,514	7,520,690	8,546,239
2013	105,304,350	39,757,580	414,462,657	7,206,920	8,189,682
2012	118,244,240	47,240,590	472,813,800	6,710,770	7,625,875
2011	118,252,700	48,871,640	477,498,114	6,406,740	7,280,386
2010	118,571,100	48,383,520	477,013,200	6,071,110	6,898,988
2009	127,057,000	48,151,550	500,595,857	5,874,150	6,675,170
2008	126,469,460	45,878,850	492,423,743	5,694,840	6,471,409
2007	125,962,930	45,546,640	490,027,343	6,958,690	7,907,602

Source: Crawford County Auditor

Note: Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. Personal property tax was assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent of actual value for machinery and equipment and 23 percent for inventory. The general business tangible personal property tax has been phased out. During the phase out period, the assessment percentage was 12.5 percent for 2007, 6.25 for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four-year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes have been collected since 2010.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed.

Tangible Personal Property		Total		Percentage of Total Assessed Value to Total Estimated Actual Value	Total Direct Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$0	\$0	\$150,623,560	\$417,485,782	36.08%	\$4.30
0	0	150,810,040	417,820,675	36.09	4.30
0	0	151,112,220	418,807,753	36.08	4.30
0	0	152,268,850	422,652,339	36.03	4.30
0	0	172,195,600	480,439,675	35.84	4.30
0	0	173,531,080	484,778,500	35.80	4.30
283,830	283,830	173,309,560	484,196,018	35.79	4.30
472,990	472,990	181,555,690	507,744,017	35.76	4.30
8,906,640	142,506,240	186,949,790	641,401,392	29.15	4.30
18,902,370	151,218,960	197,370,630	649,153,905	30.40	4.30

City of Bucyrus
Property Tax Rates - Direct and All Overlapping Governments
(Per \$1,000 of Assessed Values)
Last Ten Years

	2016	2015	2014	2013	2012
City of Bucyrus					
Unvoted Millage					
General	\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Effective Millage by Type of Property					
Residential/Agriculture	4.3000	4.3000	4.3000	4.3000	4.3000
Commercial/Industrial	4.3000	4.3000	4.3000	4.3000	4.3000
Tangible/Public Utility Personal	4.3000	4.3000	4.3000	4.3000	4.3000
Crawford County	12.4500	12.2500	12.6500	12.6500	12.2500
Bucyrus City School District	60.0500	59.4500	59.4500	57.6500	56.4100
Pioneer Joint Vocational School District	3.7000	3.7000	3.7000	3.7000	3.7000
Wynford Local School District	54.3000	55.3500	55.5000	55.6000	56.5700

Source: Crawford County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The basic property tax rate can be increased only by a majority vote of the City's residents.

Overlapping rates are those of local and county governments that apply to property owners within the City. Property tax rates for all overlapping governments are based upon the original voted levy.

2011	2010	2009	2008	2007
\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000
0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
13.2500	10.3000	8.8000	8.8000	8.8000
56.3300	56.1900	55.8300	55.3500	55.9100
3.7000	3.7000	4.7000	4.7000	4.7000
56.6400	56.6400	56.8900	54.5400	54.0200

City of Bucyrus
Real Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2016	\$589,755	\$48,003	\$637,758	\$566,079	95.99%
2015	592,213	53,068	645,281	566,725	95.70
2014	593,913	45,205	639,118	564,852	95.11
2013	598,889	44,051	642,940	570,073	95.19
2012	676,513	49,338	725,851	649,196	95.96
2011	683,098	44,068	727,166	644,297	94.32
2010	682,281	42,629	724,910	651,745	95.52
2009	714,450	35,708	750,158	679,730	95.14
2008	706,906	33,757	740,663	686,084	97.05
2007	710,170	31,920	742,090	684,746	96.42

Source: Crawford County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

(2) Amounts listed include penalties and interest.

Note: The County's current reporting system does not track delinquency tax collections by tax year.
Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent.
Penalties and interest are applied to the total outstanding delinquent balance.
The presentation will be updated as new information becomes available.

Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (2)	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
\$23,109	\$589,188	92.38%	\$49,656	7.79%
30,641	597,366	92.57	48,003	7.44
18,955	583,807	91.35	53,068	8.30
21,436	591,509	92.00	45,205	7.03
30,283	679,479	93.61	44,051	6.07
24,886	669,183	92.03	49,338	6.78
28,143	679,888	93.79	44,067	6.08
28,851	708,581	94.46	42,629	5.68
25,560	711,644	96.08	35,708	4.82
27,421	712,167	95.97	33,757	4.55

City of Bucyrus
Tangible Personal Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2016	\$0	\$0	\$0	\$0	0.00%
2015	0	148	148	0	0.00
2014	0	1,355	1,355	0	0.00
2013	0	1,738	1,738	0	0.00
2012	0	1,468	1,468	0	0.00
2011	0	3,924	3,924	0	0.00
2010	6,466	30,337	36,803	531	8.10
2009	1,622	32,196	33,818	208	12.82
2008	37,415	25,080	62,495	29,874	79.84
2007	84,647	30,171	114,818	63,696	75.25

Source: Crawford County Auditor

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
\$0	\$0	0.00%	\$0	0.00%
0	0	0.00	98	66.22
3	3	0.22	197	14.54
40	40	2.30	1,443	83.03
0	0	0	1,468	100.00
2,176	2,176	55.45	3,544	90.32
4,940	5,471	14.87	8,328	22.63
26,878	27,086	80.09	8,518	25.19
1,597	31,471	50.36	35,966	57.55
27,228	90,924	79.19	28,740	25.03

City of Bucyrus
Principal Taxpayers
Current Year and Nine Years Ago

2016			
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2015 Collection Year)
Ohio Power Co.	Utility	\$5,960,660	3.96%
General Electric	Manufacturing	2,064,540	1.37
Bucyrus Precision Tech	Manufacturing	1,451,530	0.96
Imasen Bucyrus Tech, Inc.	Manufacturing	1,449,790	0.96
Arctic Cat	Manufacturing	1,309,500	0.87
Wal-Mart	Retail	1,303,230	0.87
Columbia Gas	Utility	1,270,740	0.84
Worcester Ronald G	Residential Rentals	1,013,840	0.67
Ohio Mutual Insurance	Insurance	857,450	0.57
People's Savings & Loan	Financial Institution	816,960	0.55
	Total	17,498,240	11.62
	All Other Taxpayers	133,125,320	88.38
	Total Assessed Valuation	<u>\$150,623,560</u>	<u>100.00%</u>

2007			
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2007 Collection Year)
General Electric	Manufacturing	\$4,002,220	2.03%
TPI Acquisition Subsidiary, Inc.	Manufacturing	3,956,490	2.00
Brunswick Corp.	Manufacturing	2,584,280	1.31
Imasen Bucyrus Tech, Inc.	Manufacturing	2,204,930	1.12
Wal-Mart	Retail	2,138,600	1.08
Bucyrus Precision Tech	Manufacturing	2,106,550	1.07
Bucyrus Blades, Inc.	Manufacturing	2,021,740	1.02
Mitsui Steel, Inc.	Manufacturing	1,289,020	0.65
Eagle Crusher	Manufacturing	1,258,250	0.64
Orchard Park Place	Nursing Home	1,137,390	0.58
	Total	22,699,470	11.50
	All Other Taxpayers	174,671,160	88.50
	Total Assessed Valuation	<u>\$197,370,630</u>	<u>100.00%</u>

City of Bucyrus
Income Tax Revenue Base and Collections
Last Ten Years
(Accrual Basis of Accounting)

<u>Tax Year</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes from Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes from Individual Payments</u>	<u>Percentage of Taxes from Individual Payments</u>
2016	2.00%	\$6,754,984	\$4,812,315	71.24%	\$1,251,833	18.53%	\$690,836	10.23%
2015	2.00	6,204,413	4,986,543	80.37	564,658	9.10	653,212	10.53
2014	2.00	5,595,489	4,651,324	83.12	403,827	7.22	540,338	9.66
2013	1.50	4,504,921	3,564,884	79.13	415,318	9.22	524,719	11.65
2012	1.50	4,277,944	3,408,762	79.68	401,728	9.39	467,454	10.93
2011	1.50	3,989,394	3,094,580	77.57	391,025	9.80	503,789	12.63
2010	1.50	3,850,465	2,981,774	77.44	391,492	9.91	477,199	12.39
2009	1.50	3,701,672	2,933,623	79.25	280,814	7.59	487,235	13.26
2008	1.50	4,124,283	3,123,855	75.74	527,708	12.80	472,720	11.46
2007	1.50	4,506,657	3,469,419	76.98	534,770	11.87	502,468	11.15

Source: City Records

City of Bucyrus
Water Utility Statistics
Last Ten Years

Type of Customer	2016			2015		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	188,541	\$1,071,936	\$8.86	166,793	\$1,463,939	\$8.44
1,001 - 5,000 Cubic Feet	23,714	120,049	7.40	15,308	119,440	7.05
5,001 - 20,000 Cubic Feet	1,701	7,523	5.61	1,999	13,254	5.34
20,001 - 25,000 Cubic Feet	0	0	3.47	0	0	3.30
Over 25,000 Cubic Feet	1,857	3,385	2.76	658	2,987	2.63
Outside City Limits						
0 - 1,000 Cubic Feet	1,945	23,178	13.29	2,906	39,893	12.66
1,001 - 5,000 Cubic Feet	200	1,984	11.11	719	8,324	10.58
5,001 - 20,000 Cubic Feet	0	0	8.43	0	0	8.03
20,001 - 25,000 Cubic Feet	0	0	5.22	0	0	4.97
Over 25,000 Cubic Feet	0	0	4.15	0	0	3.95
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,044	62,625	8.86	8,354	88,373	8.44
1,001 - 5,000 Cubic Feet	16,706	80,600	7.40	12,233	91,858	7.05
5,001 - 20,000 Cubic Feet	29,019	125,903	5.61	20,754	131,610	5.34
20,001 - 25,000 Cubic Feet	3,824	16,087	3.47	0	0	3.30
Over 25,000 Cubic Feet	56,769	206,822	2.76	70,344	280,354	2.63
Outside City Limits						
0 - 1,000 Cubic Feet	251	2,945	13.29	238	4,000	12.66
1,001 - 5,000 Cubic Feet	375	3,596	11.11	393	4,444	10.58
5,001 - 20,000 Cubic Feet	723	6,448	8.43	1,135	10,719	8.03
20,001 - 25,000 Cubic Feet	0	0	5.22	0	0	4.97
Over 25,000 Cubic Feet	7,760	55,126	4.15	11,373	61,524	3.95

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges for consumption only and do not include other charges for services.

2014			2013			2012		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
103,591	\$1,287,818	\$6.71	210,283	\$1,111,772	\$4.98	214,860	\$1,133,940	\$4.98
19,955	112,487	5.61	20,609	97,771	4.16	22,424	106,478	4.16
2,262	10,409	4.24	1,845	7,080	3.16	2,631	10,501	3.16
0	0	2.63	0	0	1.95	0	0	1.95
461	1,499	2.09	312	884	1.55	746	2,590	1.55
3,555	34,315	10.07	3,642	29,573	7.47	3,660	29,438	7.47
808	6,631	8.41	955	6,660	6.24	1,213	8,504	6.24
42	274	6.39	50	324	4.74	95	611	4.74
0	0	3.95	0	0	2.93	0	0	2.93
0	0	3.14	0	0	2.33	0	0	2.33
9,970	75,371	6.71	9,895	63,739	4.98	9,650	62,734	4.98
14,692	78,832	5.61	15,070	69,005	4.16	16,249	74,380	4.16
25,896	117,025	4.24	24,525	95,354	3.16	25,271	98,115	3.16
0	0	2.63	0	0	1.95	0	0	1.95
68,789	205,683	2.09	77,639	190,220	1.55	83,118	200,892	1.55
291	3,375	10.07	341	3,096	7.47	326	2,983	7.47
327	2,636	8.41	371	2,512	6.24	407	2,749	6.24
2,262	15,062	6.39	2,935	16,576	4.74	2,662	15,311	4.74
0	0	3.95	0	0	2.93	0	0	2.93
29,227	101,518	3.14	32,297	89,620	2.33	27,122	84,701	2.33

(continued)

City of Bucyrus
Water Utility Statistics
Last Ten Years
(continued)

Type of Customer	2011			2010		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	216,907	\$1,145,185	\$4.98	221,103	\$1,163,534	\$4.98
1,001 - 5,000 Cubic Feet	20,576	97,743	4.16	22,083	104,840	4.16
5,001 - 20,000 Cubic Feet	2,377	8,860	3.16	2,040	8,310	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	1,504	4,295	1.55	0	0	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	3,839	30,641	7.47	3,838	30,526	7.47
1,001 - 5,000 Cubic Feet	1,012	7,090	6.24	1,030	7,214	6.24
5,001 - 20,000 Cubic Feet	127	775	4.74	25	156	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	0	0	2.33	0	0	2.33
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,687	62,243	4.98	10,176	64,852	4.98
1,001 - 5,000 Cubic Feet	16,776	76,734	4.16	16,806	76,703	4.16
5,001 - 20,000 Cubic Feet	26,662	103,381	3.16	25,601	98,982	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	80,971	191,056	1.55	80,781	193,096	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	325	2,839	7.47	251	2,306	7.47
1,001 - 5,000 Cubic Feet	395	2,686	6.24	552	3,740	6.24
5,001 - 20,000 Cubic Feet	3,084	17,582	4.74	4,093	22,887	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	26,268	82,782	2.33	26,456	83,414	2.33

2009			2008			2007		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
224,404	\$1,180,459	\$4.98	227,479	\$1,196,414	\$4.98	233,176	\$1,222,015	\$4.98
24,774	117,787	4.16	27,510	130,640	4.16	30,212	143,872	4.16
2,150	8,637	3.16	2,200	8,925	3.16	2,822	11,550	3.16
0	0	1.95	0	0	1.95	0	0	1.95
1,606	4,399	1.55	0	0	1.55	1,429	4,314	1.55
3,782	30,194	7.47	3,861	30,093	7.47	4,056	31,504	7.47
922	6,491	6.24	901	6,286	6.24	1,038	7,326	6.24
0	0	4.74	0	0	4.74	41	268	4.74
0	0	2.93	0	0	2.93	0	0	2.93
0	0	2.33	0	0	2.33	0	0	2.33
10,375	65,451	4.98	10,338	64,378	4.98	10,796	65,401	4.98
18,357	83,852	4.16	18,624	85,285	4.16	18,191	83,948	4.16
24,027	93,074	3.16	24,975	97,127	3.16	23,303	90,721	3.16
0	0	1.95	0	0	1.95	0	0	1.95
71,717	177,638	1.55	85,924	204,387	1.55	97,354	229,631	1.55
219	2,114	7.47	166	1,703	7.47	151	1,718	7.47
458	3,116	6.24	435	2,960	6.24	489	3,273	6.24
3,451	19,557	4.74	3,027	17,130	4.74	2,414	13,706	4.74
2,718	8,119	2.93	2,745	8,181	2.93	0	0	2.93
20,425	70,082	2.33	24,485	81,239	2.33	32,829	64,986	2.33

City of Bucyrus
Sewer Utility Statistics
Last Ten Years

Type of Customer	2016			2015		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	188,676	\$1,803,317	\$8.86	166,629	\$905,611	\$5.19
1,001 - 5,000 Cubic Feet	23,639	200,556	7.40	15,445	74,814	4.43
5,001 - 20,000 Cubic Feet	1,701	11,697	5.61	2,044	8,820	4.08
20,001 - 25,000 Cubic Feet	0	0	3.47	0	0	3.91
Over 25,000 Cubic Feet	1,857	3,851	2.76	902	3,418	3.13
Outside City Limits						
0 - 1,000 Cubic Feet	3,406	50,198	13.29	1,662	19,034	10.37
1,001 - 5,000 Cubic Feet	785	9,667	11.11	81	803	8.85
5,001 - 20,000 Cubic Feet	55	619	8.43	0	0	8.15
20,001 - 25,000 Cubic Feet	0	0	5.22	0	0	7.82
Over 25,000 Cubic Feet	0	0	4.15	0	0	6.25
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,106	106,544	8.86	8,311	54,065	5.19
1,001 - 5,000 Cubic Feet	16,780	134,896	7.40	12,065	56,628	4.43
5,001 - 20,000 Cubic Feet	30,284	200,017	5.61	20,772	88,127	4.08
20,001 - 25,000 Cubic Feet	6,474	37,775	3.47	0	0	3.91
Over 25,000 Cubic Feet	67,157	263,433	2.76	53,864	194,535	3.13
Outside City Limits						
0 - 1,000 Cubic Feet	333	5,084	13.29	175	2,380	10.37
1,001 - 5,000 Cubic Feet	658	7,856	11.11	252	2,342	8.85
5,001 - 20,000 Cubic Feet	2,557	25,469	8.43	590	5,138	8.15
20,001 - 25,000 Cubic Feet	650	5,786	5.22	0	0	7.82
Over 25,000 Cubic Feet	11,871	63,927	4.15	7,040	47,966	6.25

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges based on water consumption only and do not include other charges for services.

2014			2013			2012		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
205,732	\$1,107,708	\$5.04	209,951	\$1,123,165	\$5.04	214,639	\$1,146,233	\$5.04
19,855	95,694	4.30	20,549	99,192	4.30	22,232	107,241	4.30
2,262	9,725	3.96	1,845	7,628	3.96	2,680	11,136	3.96
0	0	3.80	0	0	3.80	0	0	3.80
461	1,865	3.04	312	1,195	3.04	746	2,311	3.04
2,047	23,163	10.07	2,106	23,522	10.07	2,164	24,010	10.07
76	742	8.60	69	667	8.60	189	1,831	8.60
0	0	7.92	0	0	7.92	0	0	7.92
0	0	7.59	0	0	7.59	0	0	7.59
0	0	6.07	0	0	6.07	0	0	6.07
9,965	64,493	5.04	9,979	65,106	5.04	9,729	63,636	5.04
14,639	68,476	4.30	15,082	70,602	4.30	16,468	77,036	4.30
24,760	105,346	3.96	23,795	101,521	3.96	24,673	104,902	3.96
0	0	3.80	0	0	3.80	0	0	3.80
53,884	200,907	3.04	60,320	217,278	3.04	60,426	227,590	3.04
179	2,538	10.07	189	2,578	10.07	217	2,773	10.07
312	2,874	8.60	274	2,548	8.60	372	3,434	8.60
658	5,743	7.92	1,797	15,193	7.92	1,569	13,346	7.92
0	0	7.59	0	0	7.59	0	0	7.59
9,947	66,315	6.07	13,211	69,099	6.07	7,997	55,118	6.07

(continued)

City of Bucyrus
Sewer Utility Statistics
Last Ten Years
(continued)

Type of Customer	2011			2010		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	216,717	\$1,157,537	\$5.04	220,873	\$1,171,447	\$5.04
1,001 - 5,000 Cubic Feet	20,455	97,996	4.30	22,039	105,900	4.30
5,001 - 20,000 Cubic Feet	2,377	8,506	3.96	2,040	8,321	3.96
20,001 - 25,000 Cubic Feet	0	0	3.80	0	0	3.80
Over 25,000 Cubic Feet	1,536	4,938	3.04	0	0	3.04
Outside City Limits						
0 - 1,000 Cubic Feet	2,173	24,146	10.07	2,243	24,454	10.07
1,001 - 5,000 Cubic Feet	131	1,091	8.60	142	1,398	8.60
5,001 - 20,000 Cubic Feet	49	436	7.92	0	0	7.92
20,001 - 25,000 Cubic Feet	0	0	7.59	0	0	7.59
Over 25,000 Cubic Feet	0	0	6.07	0	0	6.07
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,725	62,814	5.04	10,226	65,146	5.04
1,001 - 5,000 Cubic Feet	16,970	79,313	4.30	16,910	78,608	4.30
5,001 - 20,000 Cubic Feet	25,009	106,948	3.96	24,405	103,383	3.96
20,001 - 25,000 Cubic Feet	0	0	3.80	0	0	3.80
Over 25,000 Cubic Feet	61,538	221,961	3.04	62,342	225,451	3.04
Outside City Limits						
0 - 1,000 Cubic Feet	204	2,377	10.07	128	1,700	10.07
1,001 - 5,000 Cubic Feet	362	3,363	8.60	488	4,520	8.60
5,001 - 20,000 Cubic Feet	2,155	18,234	7.92	2,765	23,260	7.92
20,001 - 25,000 Cubic Feet	0	0	7.59	0	0	7.59
Over 25,000 Cubic Feet	8,545	57,996	6.07	7,934	55,913	6.07

2009			2008			2007		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
224,272	\$1,084,224	\$4.58	227,355	\$1,020,186	\$3.98	232,948	\$974,499	\$3.98
24,742	108,696	3.91	27,423	111,727	3.40	30,153	114,871	3.40
2,150	8,054	3.60	2,200	8,027	3.13	2,822	9,503	3.13
0	0	3.45	0	0	3.00	0	0	3.00
1,606	5,460	2.76	0	0	2.40	1,429	2,626	2.40
2,280	22,358	9.15	2,301	20,495	7.96	2,398	19,828	7.96
247	2,184	7.82	328	2,657	6.80	404	3,119	6.80
0	0	7.20	0	0	6.26	41	290	6.26
0	0	6.90	0	0	6.00	0	0	6.00
0	0	5.52	0	0	4.80	0	0	4.80
10,446	60,031	4.58	10,357	54,303	3.98	10,788	52,055	3.98
18,596	78,894	3.91	18,915	74,576	3.40	18,631	69,691	3.40
21,666	84,150	3.60	24,750	88,908	3.13	22,463	75,692	3.13
0	0	3.45	0	0	3.00	0	0	3.00
51,972	176,951	2.76	60,550	185,789	2.40	73,963	210,359	2.40
123	1,565	9.15	132	1,496	7.96	131	1,520	7.96
429	3,621	7.82	417	3,279	6.80	465	3,359	6.80
2,485	19,085	7.20	2,197	15,691	6.26	1,530	10,232	6.26
0	0	6.90	0	0	6.00	0	0	6.00
5,284	36,627	5.52	7,594	46,290	4.80	11,882	65,875	4.80

City of Bucyrus
Solid Waste Utility Statistics
Last Ten Years

Type of Customer	2016			2015		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	905	\$83,041	\$9.65	855	\$66,844	\$9.65
Retiree	858	84,590	9.65	935	77,616	9.65
Family	3,137	508,919	15.15	3,299	443,770	15.15
Commercial	107	28,519	22.65	126	37,147	22.65

Source: City Utility Department

Note: Billings amounts represent regular pick-ups only. Rates are per month.

2014			2013			2012		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
747	\$78,098	\$9.65	711	\$74,521	\$9.65	680	\$71,237	\$9.65
922	95,884	9.65	929	97,052	9.65	954	99,954	9.65
3,050	535,667	15.15	3,065	540,564	15.15	3,126	547,681	15.15
118	41,830	22.65	116	41,091	22.65	118	42,967	22.65

(continued)

City of Bucyrus
Solid Waste Utility Statistics
Last Ten Years
(continued)

Type of Customer	2011			2010		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	659	\$68,940	\$9.65	641	\$67,415	\$9.65
Retiree	967	101,551	9.65	965	101,177	9.65
Family	3,125	546,976	15.15	3,130	547,702	15.15
Commercial	121	47,818	22.65	125	48,288	22.65

2009			2008			2007		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
626	\$66,163	\$9.65	569	\$59,952	\$9.65	545	\$57,585	\$9.65
982	103,234	9.65	960	100,418	9.65	968	101,413	9.65
3,129	543,511	15.15	3,214	553,923	15.15	3,279	580,928	15.15
130	49,758	22.65	140	55,631	22.65	128	38,030	22.65

City of Bucyrus
Storm Water Utility Statistics
Last Ten Years

Type of Customer	2016			2015		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,417	\$325,046	\$11.20	5,070	\$371,124	\$11.20
Outside City Limits	59	2,832	11.20	68	4,978	11.20
Commercial						
Inside City Limits	453	338,859	11.20	452	344,858	11.20
Outside City Limits	14	3,469	11.20	12	39,051	11.20

Source: City Utility Department

Note: Billings amounts represent monthly flat rate charges only. Rates are per month.

2014			2013			2012		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
5,033	\$246,678	\$4.00	5,050	\$242,280	\$4.00	5,050	\$242,280	\$4.00
68	4,784	4.00	68	4,777	4.00	68	4,777	4.00
440	333,443	4.00	448	323,943	4.00	448	323,943	4.00
11	35,797	4.00	12	36,159	4.00	12	36,159	4.00

(continued)

City of Bucyrus
Storm Water Utility Statistics
Last Ten Years
(continued)

Type of Customer	2011			2010		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,081	\$242,155	\$4.00	5,058	\$285,565	\$4.00
Outside City Limits	68	4,781	4.00	61	4,830	4.00
Commercial						
Inside City Limits	442	315,914	4.00	431	332,953	4.00
Outside City Limits	11	35,700	4.00	12	39,466	4.00

2009			2008			2007		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
5,461	\$286,305	\$4.00	5,481	\$288,999	\$4.00	5,461	\$287,706	\$4.00
61	4,826	4.00	61	4,829	4.00	62	4,879	4.00
486	335,171	4.00	416	341,589	4.00	416	339,012	4.00
12	39,491	4.00	11	38,336	4.00	11	36,622	4.00

City of Bucyrus
Principal Water Customers
Last Ten Years

Customer	2016			2015		
	Amount	Rank	Percentage	Amount	Rank	Percentage
General Electric	\$64,818	1	2.03%	\$65,921	2	2.23%
Crawford County Engineer	64,072	2	2.00	79,472	1	2.69
Timken Roller Bearing Co.	58,265	3	1.82	57,215	3	1.93
Bucyrus Blades, Inc.	42,790	4	1.34	30,070	5	1.02
Imasen Bucyrus Tech, Inc.	23,182	5	0.72	21,778	6	0.74
Bucyrus Community Hospital	20,856	6	0.65	18,570	8	0.63
Bucyrus Plaza	20,134	7	0.63	17,374	9	0.59
Wynford Local School District	19,336	8	0.60			
Crawford County Sherriff	19,266	9	0.60	17,925	10	0.60
Anchor Swan, Division of Dayco	19,231	10	0.60	18,789	7	0.63
Home City Ice				31,194	4	1.05
Altercare						
HCR Manor Care						
Stouts Cleaning Village						
William Dauch Concrete						
Paul McGlone						
Ronald Strauch						
Crawford County Home						
Total	351,950		10.99	358,308		12.11
Balance from Other Customers	2,849,479		89.01	2,600,462		87.89
Total Charges for Services	<u>\$3,201,429</u>		<u>100.00%</u>	<u>\$2,958,770</u>		<u>100.00%</u>

Source: City Utility Department

2014			2013			2012		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$33,019	3	1.44%	\$38,301	2	1.99%	\$39,002	1	2.05%
46,845	1	2.04	38,563	1	2.01	37,672	2	1.98
44,044	2	1.92	37,183	3	1.93	33,467	3	1.76
17,162	5	0.75	12,976	6	0.67	14,640	5	0.77
16,164	6	0.70	15,125	4	0.79	13,955	6	0.73
12,463	9	0.54	10,933	9	0.57	11,204	9	0.59
13,222	7	0.58	10,748	10	0.56	10,536	10	0.56
13,052	8	0.57	12,649	7	0.66	12,384	7	0.65
12,431	10	0.53	11,618	8	0.60	12,070	8	0.64
17,690	4	0.77	13,571	5	0.70	17,785	4	0.94
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226,092		9.84	201,667		10.48	202,715		10.67
<u>2,071,682</u>		<u>90.16</u>	<u>1,722,744</u>		<u>89.52</u>	<u>1,697,305</u>		<u>89.33</u>
<u>\$2,297,774</u>		<u>100.00%</u>	<u>\$1,924,411</u>		<u>100.00%</u>	<u>\$1,900,020</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Water Customers
Last Ten Years
(continued)

Customer	2011			2010		
	Amount	Rank	Percentage	Amount	Rank	Percentage
General Electric	\$42,097	1	2.19%	\$38,113	1	1.92%
Crawford County Engineer	35,269	2	1.84	37,810	2	1.93
Timken Roller Bearing Co.	33,761	3	1.76	31,256	3	1.59
Bucyrus Blades, Inc.	17,294	5	0.90	20,727	4	1.05
Imasen Bucyrus Tech, Inc.						
Bucyrus Community Hospital	10,948	7	0.57	10,809	9	0.55
Bucyrus Plaza	10,390	9	0.54	10,344	10	0.53
Wynford Local School District	11,701	6	0.61	11,879	6	0.60
Crawford County Sherriff	10,721	8	0.56	11,137	7	0.57
Anchor Swan, Division of Dayco						
Home City Ice	18,724	4	0.97	15,243	5	0.77
Altercare	10,037	10	0.52			
HCR Manor Care				10,933	8	0.56
Stouts Cleaning Village						
William Dauch Concrete						
Paul McGlone						
Ronald Strauch						
Crawford County Home						
Total	200,942		10.46	198,251		10.07
Balance from Other Customers	1,719,956		89.54	1,769,982		89.93
Total Charges for Services	\$1,920,898		100.00%	\$1,968,233		100.00%

Source: City Utility Department

2009			2008			2007		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$22,361	4	1.14%	\$35,680	1	1.77%	\$31,377	4	1.54%
37,056	1	1.89	11,860	7	0.59	40,688	1	2.00
22,474	3	1.15	11,131	8	0.55	36,193	3	1.78
15,862	5	0.81				13,881	6	0.68
11,278	8	0.58				12,958	7	0.64
11,895	7	0.61	20,652	4	1.02	14,105	5	0.69
10,654	10	0.54	15,136	6	0.75			
22,995	2	1.17				38,515	2	1.89
14,555	6	0.74				12,117	9	0.59
11,047	9	0.57	17,628	5	0.87	12,576	8	0.62
			29,060	2	1.44			
			27,052	3	1.34			
			11,067	9	0.55			
			9,285	10	0.46			
						11,267	10	0.55
180,177		9.20	188,551		9.34	223,677		10.98
1,777,540		90.80	1,831,267		90.66	1,814,381		89.02
<u>\$1,957,717</u>		<u>100.00%</u>	<u>\$2,019,818</u>		<u>100.00%</u>	<u>\$2,038,058</u>		<u>100.00%</u>

City of Bucyrus
Principal Sewer Customers
Last Ten Years

Customer	2016			2015		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$55,126	1	3.02%	\$52,854	2	3.10%
Bucyrus Blades, Inc.	42,523	2	2.33	29,220	3	1.71
General Electric	41,001	3	2.25	61,390	1	3.60
Imasen Bucyrus Tech, Inc.	19,915	4	1.09	19,312	4	1.13
Bucyrus Community Hospital	17,252	5	0.95	15,503	5	0.91
Bucyrus Plaza	16,477	6	0.90	14,655	7	0.86
Crawford County Sheriff	15,408	7	0.85	14,797	6	0.87
Anchor Swan, Division of Dayco	14,813	8	0.81	10,221	10	0.60
HCR Manor Care	14,643	9	0.80	12,816	8	0.75
Altercare	12,770	10	0.70	12,536	9	0.73
Crawford County Kidney Center						
Paul McGlone						
Indian Valley Apartments						
Crawford County Home						
Stouts Cleaning Village						
Bob Evans						
Sanderi Hospitality Corp.						
Wal-Mart						
Total	249,928		13.70	243,304		14.26
Balance from Other Customers	<u>1,574,770</u>		<u>86.30</u>	<u>1,462,794</u>		<u>85.74</u>
Total Charges for Services	<u>\$1,824,698</u>		<u>100.00%</u>	<u>\$1,706,098</u>		<u>100.00%</u>

Source: City Utility Department

2014			2013			2012		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$66,315	1	3.74%	\$65,040	1	3.60%	\$52,446	2	2.80%
21,738	3	1.22	18,987	4	1.05	22,252	3	1.19
35,679	2	2.01	46,575	2	2.58	54,460	1	2.90
20,738	4	1.17	23,203	3	1.29	20,908	4	1.11
14,149	7	0.80	14,981	6	0.83	15,512	6	0.83
15,670	5	0.88	14,618	7	0.81	14,202	7	0.76
14,266	6	0.80	16,324	5	0.91	17,211	5	0.92
11,625	9	0.65	12,792	10	0.71	13,772	8	0.73
11,841	8	0.67				12,795	9	0.68
11,325	10	0.64	13,886	8	0.77			
			13,716	9	0.76			
						11,805	10	0.63
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223,346		12.58	240,122		13.31	235,363		12.55
1,551,811		87.42	1,564,398		86.69	1,640,207		87.45
<u>\$1,775,157</u>		<u>100.00%</u>	<u>\$1,804,520</u>		<u>100.00%</u>	<u>\$1,875,570</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Sewer Customers
Last Ten Years
(continued)

Customer	2011			2010		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$56,521	2	2.93%	\$48,671	2	2.51%
Bucyrus Blades, Inc.	27,456	3	1.42	34,190	3	1.76
General Electric	59,890	1	3.10	50,608	1	2.62
Imasen Bucyrus Tech, Inc.	14,162	6	0.73	13,688	9	0.70
Bucyrus Community Hospital	15,012	4	0.78	14,747	6	0.76
Bucyrus Plaza	13,916	7	0.72	13,825	7	0.71
Crawford County Sheriff	14,615	5	0.75	15,381	4	0.78
Anchor Swan, Division of Dayco						
HCR Manor Care	12,028	10	0.61	14,873	5	0.76
Altercare	13,223	8	0.68	13,583	10	0.70
Crawford County Kidney Center						
Paul McGlone						
Indian Valley Apartments	12,534	9	0.65			
Crawford County Home				13,759	8	0.71
Stouts Cleaning Village						
Bob Evans						
Sanderi Hospitality Corp.						
Wal-Mart						
Total	239,357		12.37	233,325		12.01
Balance from Other Customers	1,695,833		87.63	1,708,740		87.99
Total Charges for Services	\$1,935,190		100.00%	\$1,942,065		100.00%

Source: City Utility Department

2009			2008			2007		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$26,204	1	1.51%	\$13,112	8	0.77%	\$49,841	1	3.14%
22,389	2	1.29				16,400	4	1.03
21,865	3	1.26	36,611	1	2.16	28,527	3	1.81
						11,786	8	0.74
14,715	6	0.85				14,929	5	0.94
12,143	10	0.70				10,589	10	0.67
13,115	9	0.75	14,184	7	0.84	11,599	9	0.73
17,656	4	1.02				43,333	2	2.74
13,816	7	0.79	19,461	4	1.15	14,380	6	0.91
			11,225	9	0.66			
16,521	5	0.95	28,184	2	1.66			
13,348	8	0.77				13,960	7	0.88
			21,461	3	1.27			
			17,329	5	1.02			
			15,984	6	0.94			
			10,830	10	0.64			
<u>171,772</u>		<u>9.89</u>	<u>188,381</u>		<u>11.12</u>	<u>215,344</u>		<u>13.59</u>
<u>1,564,276</u>		<u>90.11</u>	<u>1,505,371</u>		<u>88.88</u>	<u>1,369,777</u>		<u>86.41</u>
<u>\$1,736,048</u>		<u>100.00%</u>	<u>\$1,693,752</u>		<u>100.00%</u>	<u>\$1,585,121</u>		<u>100.00%</u>

City of Bucyrus
Principal Solid Waste Customers
Last Ten Years

Customer	2016			2015		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$7,482	1	0.92%	\$7,360	1	0.89%
C & R Ventures, LLC	2,366	2	0.29	2,289	2	0.27
Larno Apartments	1,548	3	0.19	1,548	3	0.19
Bilmar Apartments	1,548	4	0.19	1,548	4	0.19
Bucyrus True Value	1,016	5	0.12	1,016	6	0.12
Life Support Team	1,016	6	0.12	1,016	5	0.12
A1 Glass	1,016	7	0.12	1,016	8	0.12
Dr. Roy Harris	1,016	8	0.12	1,016	7	0.12
Indian Valley Apartments	849	9	0.11	849	9	0.10
Toby J. Smith	780	10	0.10			
Bucyrus Community Physicians				774	10	0.09
Mark-Ray LLC						
Lifestar						
Furner Floor Covering						
Zornes Auction Factory						
Crecentio J Ornels						
Del-Mar						
Dairy Crest						
Copia Aequitas, LLC						
Stan Eussey						
American Red Cross						
Los Arrieros Mexican Restaurant						
Vermillan Enterprises						
ABC Auto Body						
National Properties						
Ridgeton Restoration						
Total	18,637		2.28	18,432		2.21
Balance from Other Customers	800,407		97.72	815,984		97.79
Total Charges for Services	<u>\$819,044</u>		<u>100.00%</u>	<u>\$834,416</u>		<u>100.00%</u>

Source: City Utility Department

2014			2013			2012		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$7,360	1	0.88%	\$7,360	1	0.87%	\$7,342	1	0.85%
2,289	2	0.27	2,289	2	0.27	2,289	2	0.26
1,548	3	0.18	1,548	4	0.18	1,419	6	0.17
1,290	4	0.15						
1,016	5	0.12	1,016	8	0.12	1,016	10	0.12
1,016	6	0.12	1,016	7	0.12	1,016	9	0.12
1,016	7	0.12	1,016	6	0.12	1,016	8	0.12
849	9	0.10	849	9	0.10			
931	8	0.11	1,016	5	0.12	1,016	7	0.12
774	10	0.09						
			1,820	3	0.22	1,560	4	0.18
			774	10	0.09			
						2,044	3	0.24
						1,560	5	0.18
18,089		2.14	18,704		2.21	20,278		2.36
828,900		97.86	826,021		97.79	839,427		97.64
<u>\$846,989</u>		<u>100.00%</u>	<u>\$844,725</u>		<u>100.00%</u>	<u>\$859,705</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Solid Waste Customers
Last Ten Years
(continued)

Customer	2011			2010		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$7,256	1	0.84%	\$7,179	1	0.80%
C & R Ventures, LLC	1,996	3	0.23			
Larno Apartments						
Bilmar Apartments						
Bucyrus True Value				1,016	6	0.12
Life Support Team						
A1 Glass	1,016	9	0.12	1,016	5	0.12
Dr. Roy Harris	1,016	8	0.12	1,016	8	0.12
Indian Valley Apartments						
Toby J. Smith						
Bucyrus Community Physicians						
Mark-Ray LLC	1,016	7	0.12	1,016	9	0.12
Lifestar						
Furner Floor Covering	1,560	4	0.18	1,560	4	0.18
Zornes Auction Factory						
Crezenio J Ornels	2,044	2	0.24	2,044	2	0.24
Del-Mar	1,560	5	0.18	1,560	3	0.18
Dairy Crest	1,300	6	0.15			
Copia Aequitas, LLC	1,016	10	0.12	1,016	7	0.12
Stan Eussey				934	10	0.11
American Red Cross						
Los Arrieros Mexican Restaurant						
Vermillan Enterprises						
ABC Auto Body						
National Properties						
Ridgeton Restoration						
Total	19,780		2.30	18,357		2.11
Balance from Other Customers	840,465		97.70	850,912		97.89
Total Charges for Services	<u>\$860,245</u>		<u>100.00%</u>	<u>\$869,269</u>		<u>100.00%</u>

Source: City Utility Department

2009			2008			2007		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
2,044	3	0.23						
1,560	5	0.18	1,016	10	0.12	1,016	7	0.12
5,194	1	0.60	1,016	8	0.12	1,016	6	0.12
			1,016	7	0.12	1,016	8	0.12
			4,083	1	0.46	4,932	1	0.58
1,560	4	0.18						
1,016	10	0.12						
1,016	9	0.12	1,561	3	0.18	1,561	3	0.18
1,016	8	0.12	1,560	4	0.18			
1,016	7	0.12	1,040	5	0.12			
1,019	6	0.12						
			1,019	6	0.12			
3,769	2	0.44						
			2,043	2	0.23	2,078	2	0.25
			1,016	9	0.12	1,050	5	0.12
						1,560	4	0.18
						786	9	0.09
						774	10	0.09
19,210		2.23	15,370		1.77	15,789		1.85
840,407		97.77	854,152		98.23	835,435		98.15
<u>\$859,617</u>		<u>100.00%</u>	<u>\$869,522</u>		<u>100.00%</u>	<u>\$851,224</u>		<u>100.00%</u>

City of Bucyrus
Principal Storm Water Customers
Last Ten Years

Customer	2016			2015		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$26,018	1	2.18%	\$26,018	1	3.06%
Anchor Swan, Division of Dayco	22,916	2	1.92	22,196	2	2.61
General Electric	17,113	3	1.44	16,832	3	1.98
Baja Industrial, LLC	11,206	4	0.94	11,206	4	1.32
Bucyrus City School District	11,006	5	0.92	11,006	5	1.29
Crawford County	9,898	6	0.83	9,899	6	1.16
Imasen Bucyrus Tech, Inc.	8,722	7	0.73	8,723	7	1.02
Ohio Locomotive Crane	8,376	8	0.70	8,376	8	0.98
Wal-Mart	7,955	9	0.67	7,955	9	0.93
Artic Cat	7,100	10	0.60			
Bucyrus Precision Tech				6,795	10	0.80
Total	130,310		10.93	129,006		15.15
Balance from Other Customers	1,062,377		89.07	722,616		84.85
Total Charges for Services	<u>\$1,192,687</u>		<u>100.00%</u>	<u>\$851,622</u>		<u>100.00%</u>

Source: City Utility Department

2014			2013			2012		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$26,018	1	3.75%	\$26,018	1	3.84%	\$24,749	1	3.63%
22,916	2	3.30	22,915	2	3.38	20,748	2	3.05
16,832	3	2.42	16,832	3	2.49	15,732	3	2.31
11,206	4	1.61	11,206	4	1.65	11,206	4	1.64
11,006	5	1.58	11,006	5	1.63	11,006	5	1.61
9,899	6	1.42	9,899	6	1.46	9,899	6	1.45
8,723	7	1.26	8,723	7	1.29	7,548	9	1.11
8,376	8	1.21	8,376	8	1.24	7,548	8	1.11
7,955	9	1.14	8,005	9	1.18	8,554	7	1.25
						6,787	10	1.00
6,795	10	0.98	6,795	10	1.00			
129,726		18.67	129,775		19.16	123,777		18.16
565,257		81.33	547,481		80.84	557,876		81.84
<u>\$694,983</u>		<u>100.00%</u>	<u>\$677,256</u>		<u>100.00%</u>	<u>\$681,653</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Storm Water Customers
Last Ten Years
(continued)

Customer	2011			2010		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$24,326	1	3.59%	\$24,326	1	3.60%
Anchor Swan, Division of Dayco	20,026	2	2.96	20,026	2	2.96
General Electric	15,365	3	2.27	15,365	3	2.27
Baja Industrial, LLC	11,206	4	1.65	10,231	5	1.51
Bucyrus City School District	11,006	5	1.63	11,006	4	1.63
Crawford County	10,022	6	1.48	10,195	6	1.51
Imasen Bucyrus Tech, Inc.	6,960	9	1.03	6,960	9	1.03
Ohio Locomotive Crane	8,376	8	1.24	8,376	8	1.24
Wal-Mart	8,554	7	1.26	8,554	7	1.27
Artic Cat	6,787	10	1.00	6,787	10	1.00
Bucyrus Precision Tech						
Total	122,628		18.11	121,826		18.02
Balance from Other Customers	554,608		81.89	554,368		81.98
Total Charges for Services	<u>\$677,236</u>		<u>100.00%</u>	<u>\$676,194</u>		<u>100.00%</u>

Source: City Utility Department

2009			2008			2007		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$24,326	1	3.60%	\$24,326	1	3.55%	\$24,326	2	2.95%
20,026	2	2.96	20,026	2	2.93	20,026	3	2.43
15,365	3	2.27	15,365	3	2.24	15,364	4	1.86
13,462	4	1.99	13,462	4	1.97	27,506	1	3.33
6,343	10	0.94	8,458	7	1.24	8,458	7	1.03
10,195	5	1.51	10,195	5	1.48	10,213	5	1.24
6,960	8	1.03	6,960	9	1.02	6,960	9	0.84
8,376	7	1.24	8,376	8	1.22	8,376	8	1.02
8,554	6	1.26	8,554	6	1.25	8,554	6	1.04
6,787	9	1.00	6,787	10	1.00	6,787	10	0.82
<hr/>			<hr/>			<hr/>		
120,394		17.80	122,509		17.90	136,570		16.56
556,094		82.20	561,945		82.10	688,371		83.44
<hr/>			<hr/>			<hr/>		
<u>\$676,488</u>		<u>100.00%</u>	<u>\$684,454</u>		<u>100.00%</u>	<u>\$824,941</u>		<u>100.00%</u>

City of Bucyrus
 Number of Water and Sewer Customers by Type
 Last Ten Years

Year	Water		Sewer		Total	
	Residential	Commercial	Residential	Commercial	Residential	Commercial
2016	4,968	572	5,757	453	10,725	1,025
2015	4,984	569	5,569	459	10,553	1,028
2014	5,062	457	5,013	445	10,075	902
2013	5,051	460	5,004	449	10,055	909
2012	5,081	463	5,037	454	10,118	917
2011	5,102	460	5,060	448	10,162	908
2010	5,128	461	5,085	450	10,213	911
2009	5,140	466	5,100	454	10,240	920
2008	5,168	464	5,129	452	10,297	916
2007	5,226	461	5,210	453	10,436	914

Source: City Utility Department

City of Bucyrus
 Water Produced and Consumed and Wastewater Treated
 Last Ten Years

Year	Gallons of Water Produced	Gallons of Water Consumed	Gallons of Water City Usage	Gallons of Water Unbilled	Average Percent Unbilled	Gallons of Wastewater Treated
2016	453,771,000	398,837,340	32,500,000	22,433,660	5.33%	35,770,000
2015	460,306,000	282,574,782	32,500,000	145,231,207	33.95	38,110,000
2014	466,387,000	290,644,847	32,500,000	143,242,153	33.01	37,560,000
2013	471,893,000	299,266,497	32,500,000	140,126,503	31.89	41,700,000
2012	472,672,000	305,976,900	41,250,000	125,445,100	29.08	36,950,000
2011	470,120,000	310,195,600	32,500,000	127,424,400	29.12	37,030,000
2010	458,550,000	310,298,076	32,500,000	115,751,924	27.17	29,770,000
2009	459,495,000	306,221,259	32,500,000	120,773,741	28.28	34,440,000
2008	474,468,000	323,682,788	37,500,000	113,285,212	25.93	40,080,000
2007	490,465,000	342,809,148	59,500,000	88,155,852	20.46	37,500,000

Source: City Utility Department

City of Bucyrus
Ratios of Outstanding Debt by Type
Last Ten Years

Year	Governmental Activities			Business-Type Activities		
	Special Assessment Bonds	OPWC Loans	Capital Leases	General Obligation Revenue Bonds	OWDA Loans	OPWC Loans
2016	\$36,000	\$132,000	\$19,628	\$0	\$25,763,664	\$470,151
2015	47,000	140,000	37,885	0	11,159,626	514,385
2014	58,000	148,000	54,869	0	3,396,853	558,619
2013	69,000	156,000	0	0	3,374,816	602,853
2012	80,000	164,000	0	0	3,815,473	534,454
2011	91,000	172,000	4,379	510,000	4,177,808	575,055
2010	102,000	180,000	6,384	1,010,000	3,736,353	615,656
2009	113,000	188,000	18,613	1,495,000	4,037,567	656,257
2008	124,000	192,000	40,207	1,654,626	4,327,028	683,048
2007	134,000	200,000	56,968	2,041,039	4,605,194	736,631

Source: City Records

(1) See Schedule on S-62 for poulation and personal income.

<u>Total Debt</u>	<u>Per Capita</u>	<u>Percentage of Personal Income</u>
\$26,421,443	\$2,137.31	10.25%
11,898,896	962.54	4.90
4,216,341	341.07	1.78
4,202,669	339.97	1.79
4,593,927	371.62	1.96
5,530,242	447.36	2.25
5,650,393	457.08	2.30
6,508,437	492.17	2.89
7,020,909	530.92	3.12
7,773,832	587.86	3.45

City of Bucyrus
Ratio of General Bonded Debt to Estimated Actual Value
and Bonded Debt Per Capita
Last Ten Years

Year	Population	Estimated Actual Value	Gross Bonded Debt	Bonded Debt Per Capita	Bonded Debt to Estimated Actual Value
2016	12,362	\$417,485,782	\$0	\$0.00	0.00%
2015	12,362	417,820,675	0	0.00	0.00
2014	12,362	418,807,753	0	0.00	0.00
2013	12,362	422,652,339	0	0.00	0.00
2012	12,362	480,439,675	0	0.00	0.00
2011	12,362	484,778,500	510,000	41.26	0.11
2010	12,362	484,196,018	1,010,000	81.70	0.21
2009	13,224	507,744,017	1,495,000	113.05	0.29
2008	13,224	641,401,392	1,654,626	125.12	0.26
2007	13,224	649,153,905	2,041,039	154.34	0.31

Source: City Records
Crawford County Auditor

City of Bucyrus
 Computation of Direct and Overlapping Debt for Governmental Activities
 December 31, 2016

Political Subdivision	Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
City of Bucyrus	\$187,628	100%	\$187,628
Bucyrus City School District	8,315,000	81	6,735,150
Wynford Local School District	3,789,995	11	416,899
Colonel Crawford Local School District	9,150,000	8	732,000
Total Overlapping Debt	21,254,995		7,884,049
Total	\$21,442,623		\$8,071,677

Source: Crawford County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision. The valuations used were for the 2016 collection year.

City of Bucyrus
 Computation of Legal Debt Margin
 Last Ten Years

	2016	2015	2014
Total Assessed Valuation	<u>\$150,623,560</u>	<u>\$150,810,040</u>	<u>\$151,112,220</u>
Overall Debt Limitation - 10.5 Percent of Assessed Valuation	15,815,474	15,835,054	15,866,783
Gross Indebtedness	26,401,815	11,986,011	4,161,472
Less Debt Outside Limitation			
Bond Anticipation Notes	0	125,000	0
Special Assessment Bonds	36,000	47,000	58,000
General Obligation Revenue Bonds	0	0	0
OWDA Loans	25,763,664	11,159,626	3,396,853
OPWC Loans	<u>602,151</u>	<u>654,385</u>	<u>706,619</u>
Net Indebtedness	0	0	0
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 10.5 Percent Limitation	0	0	0
Legal Debt Margin Within 10.5 Percent Limitation	<u>\$15,815,474</u>	<u>\$15,835,054</u>	<u>\$15,866,783</u>
Legal Debt Margin as a Percentage of the Overall Debt Limitation	100.00%	100.00%	100.00%
Unvoted Debt Limitation - 5.5 Percent of Assessed Valuation	\$8,284,296	\$8,294,552	\$8,311,172
Gross Indebtedness	26,401,815	11,986,011	4,161,472
Less Debt Outside Limitation			
Bond Anticipation Notes	0	125,000	0
Special Assessment Bonds	36,000	47,000	58,000
General Obligation Revenue Bonds	0	0	0
OWDA Loans	25,763,664	11,159,626	3,396,853
OPWC Loans	<u>602,151</u>	<u>654,385</u>	<u>706,619</u>
Net Indebtedness	0	0	0
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 5.5 Percent Limitation	0	0	0
Legal Debt Margin Within 5.5 Percent Limitation	<u>\$8,284,296</u>	<u>\$8,294,552</u>	<u>\$8,311,172</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.00%	100.00%	100.00%

Source: City Records

2013	2012	2011	2010	2009	2008	2007
<u>\$152,268,850</u>	<u>\$172,195,600</u>	<u>\$173,531,080</u>	<u>\$173,309,560</u>	<u>\$181,555,690</u>	<u>\$186,949,790</u>	<u>\$197,370,630</u>
15,988,229	18,080,538	18,220,763	18,197,504	19,063,347	19,629,728	20,723,916
4,202,669	4,633,927	5,575,863	5,734,009	6,599,824	7,426,076	8,255,825
0	0	0	30,000	40,000	50,000	60,000
69,000	80,000	91,000	102,000	113,000	124,000	134,000
0	0	510,000	1,010,000	1,495,000	1,970,000	2,430,000
3,374,816	3,815,473	4,177,808	3,736,353	4,037,567	4,327,028	4,605,194
<u>758,853</u>	<u>698,454</u>	<u>747,055</u>	<u>795,656</u>	<u>844,257</u>	<u>875,048</u>	<u>936,631</u>
0	40,000	50,000	60,000	70,000	80,000	90,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	40,000	50,000	60,000	70,000	80,000	90,000
<u>\$15,988,229</u>	<u>\$18,040,538</u>	<u>\$18,170,763</u>	<u>\$18,137,504</u>	<u>\$18,993,347</u>	<u>\$19,549,728</u>	<u>\$20,633,916</u>
100.00%	99.78%	99.73%	99.67%	99.63%	99.59%	99.57%
\$8,374,787	\$9,470,758	\$9,544,209	\$9,532,026	\$9,985,563	\$10,282,238	\$10,855,385
4,202,669	4,633,927	5,575,863	5,734,009	6,599,824	7,426,076	8,255,825
0	0	0	30,000	40,000	50,000	60,000
69,000	80,000	91,000	102,000	113,000	124,000	134,000
0	0	510,000	1,010,000	1,495,000	1,970,000	2,430,000
3,374,816	3,815,473	4,177,808	3,736,353	4,037,567	4,327,028	4,605,194
<u>758,853</u>	<u>698,454</u>	<u>747,055</u>	<u>795,656</u>	<u>844,257</u>	<u>875,048</u>	<u>936,631</u>
0	40,000	50,000	60,000	70,000	80,000	90,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	40,000	50,000	60,000	70,000	80,000	90,000
<u>\$8,374,787</u>	<u>\$9,430,758</u>	<u>\$9,494,209</u>	<u>\$9,472,026</u>	<u>\$9,915,563</u>	<u>\$10,202,238</u>	<u>\$10,765,385</u>
100.00%	99.58%	99.48%	99.37%	99.30%	99.22%	99.17%

City of Bucyrus
Demographic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income Per Capita	School Enrollment (3)	Crawford County Unemployment Rate (4)
2016	12,362	\$257,661,166	\$20,843	1,395	6.00%
2015	12,362	242,839,128	19,644	1,442	5.80
2014	12,362	237,214,418	19,189	1,502	5.30
2013	12,362	234,680,208	18,984	1,574	7.60
2012	12,362	234,334,072	18,956	1,395	7.80
2011	12,362	245,657,664	19,872	1,701	9.90
2010	12,362	245,657,664	19,872	1,783	11.20
2009	13,224	225,165,048	17,027	1,687	14.20
2008	13,224	225,165,048	17,027	1,833	8.70
2007	13,224	225,165,048	17,027	1,802	6.90

Source: (1) City Directory

(2) Computation of per capita personal income multiplied by population

(3) Bucyrus City School District, Holy Trinity Catholic School, and Good Hope Lutheran Preschool

(4) U.S. Department of Labor: Bureau of Labor Statistics

Note: Unemployment rate for City was not available.

City of Bucyrus
Principal Employers
Current Year and Nine Years Ago

Employer	Type of Business	December 31, 2016			December 31, 2007		
		Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Imasen Bucyrus Tech, Inc.	Manufacturing	548	1	9.41%	558	1	9.33%
Spherion Employment Services	Employment Services	426	2	7.32			
Crawford County	Government	382	3	6.56	468	2	7.82
Bucyrus Community Hospital	Public Health	366	4	6.29	336	6	5.62
Wal-Mart	Retail	352	5	6.03			
Bucyrus Precision Tech	Manufacturing	347	6	5.96	275	8	4.60
General Electric	Manufacturing	341	7	5.86	209	9	3.49
Bucyrus City School District	Education	305	8	5.24	398	5	6.65
United Ohio Insurance Co.	Insurance	223	9	3.83	183	10	3.06
Acloche Employment Services	Employment Services	188	10	3.23	450	3	7.52
Baja Marine Corp.	Manufacturing				448	4	7.49
TPI Acquisition Subsidiary, Inc.	Manufacturing				290	7	4.85
	Total	<u>3,478</u>		<u>59.73%</u>	<u>3,615</u>		<u>60.43%</u>
	Total City Employment	<u>5,823</u>			<u>5,982</u>		

Source: City Auditor

Note: 2016 employment is based on 2010 census.

City of Bucyrus
 Full-Time City Government Employees by Function/Department
 Last Ten Years

Function/Department	2016	2015	2014	2013	2012
Security of Persons and Property					
Police	26	26	26	20	20
Fire	16	16	16	16	16
Leisure Time Activities	1	1	1	1	0
Transportation	4	4	4	4	4
Basic Utility Services					
Water	14	14	14	14	13
Sewer	7	7	8	8	8
Solid Waste	7	7	7	6	7
General Government	12	10	12	13	11
Totals	<u>87</u>	<u>85</u>	<u>88</u>	<u>82</u>	<u>79</u>

Source: City Auditor

Method: Only full-time employees are included as of December 31.

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
21	26	26	25	26
12	15	16	16	16
1	1	1	1	1
4	4	4	4	4
14	14	13	14	14
8	7	8	8	8
8	7	8	8	8
<u>12</u>	<u>14</u>	<u>13</u>	<u>14</u>	<u>12</u>
<u><u>80</u></u>	<u><u>88</u></u>	<u><u>89</u></u>	<u><u>90</u></u>	<u><u>89</u></u>

City of Bucyrus
 Operating Indicators by Function/Department
 Last Ten Years

Function/Department	2016	2015	2014	2013
Security of Persons and Property - Police				
Total Calls for Services	12,471	13,077	12,546	11,043
Number of Traffic Citations Issued	420	476	502	323
Number of Parking Citations Issued	111	104	132	113
Number of Criminal Arrests	1,772	1,765	2,617	1,436
Number of Accident Reports Completed	283	295	303	238
Animal Warden Service Calls Responded to	31	63	32	26
Police Department Auxiliary Hours Worked	932	815	758	684
DUI Arrests	42	59	24	21
Motor Vehicle Accidents	298	321	303	238
Gasoline and Oil Costs of Fleet	\$25,721	\$33,820	\$46,981	\$41,093
Security of Persons and Property - Fire				
Fire Calls	655	668	668	700
Fires with Loss	15	17	34	18
Fires with Losses Exceeding \$10,000	5	6	13	6
Total Fire Losses	\$234,900	\$487,750	\$643,850	\$329,350
Fire Safety Inspections	46	76	41	45
Number of Times Mutual Aid Given to Fire and EMS	9	14	12	9
Number of Times Mutual Aid Received for Fire and EMS	1	2	2	1
Leisure Time Activities				
Swimming Pool Receipts	\$19,722	\$14,783	\$17,296	\$12,270
Park Shelter Rentals	\$8,630	\$9,555	\$9,154	\$9,255
Pop Concession Receipts	\$2,298	\$2,126	\$2,567	\$2,668
Basic Utility Services				
Refuse Disposal per Year (in tons)	4,356	4,456	4,845	4,800
Transportation				
Street Improvements-Asphalt Overlay (linear feet)	14,303	7,734	15,400	25,843
Crackseal Coating Program (miles)	6	5	0	0
Street Repair (hours) (curbs, aprons, berms, asphalt)	628	605	510	605
Street Sweeper (hours)	460	702	765	611
Cold Patch (hours)	290	282	278	260
Sewer and Sanitary Calls for Service	291	335	315	470
After Hours Sewer Calls (hours)	29	32	27	25
Sewer Crew (hours)	3,080	3,105	3,215	2,650
Sewer Jet, Vac-All, Other Services (hours)	558	311	152	102
Leaf Collection (hours)	1,510	1,410	1,452	1,310
Holiday Lights Setup (hours)	8	8	8	8
Equipment Repair/Body Shop (hours)	1,810	2,100	1,910	1,960
Sign Department (hours)	550	706	502	600
Tons of Snow Melting Salt Purchased	422	394	812	436
Cost of Salt Purchased	\$31,645	\$25,160	\$37,272	\$20,034
Gallons of Brine Used	1,025	1,500	3,000	275

2012	2011	2010	2009	2008	2007
19,000	20,000	20,000	20,000	20,000	11,000
501	531	557	545	429	541
127	208	303	310	286	277
1,322	2,249	1,152	1,613	1,131	1,308
262	348	371	411	453	485
57	60	62	37	39	36
875	654	1,105	1,303	930	1,255
20	36	38	58	36	66
262	348	371	411	453	485
\$43,835	\$39,078	\$39,611	\$29,047	\$41,269	\$33,510
678	865	1,174	1,052	1,144	864
23	24	23	27	39	23
6	6	8	9	9	18
\$714,550	\$336,650	\$493,500	\$968,450	\$275,050	\$291,000
70	102	120	76	89	98
20	0	8	13	18	14
2	0	2	2	0	1
\$25,348	\$24,754	\$27,989	\$20,928	\$22,267	\$26,455
\$7,885	\$7,920	\$6,555	\$7,065	\$7,535	\$6,760
\$2,895	\$2,581	\$3,800	\$3,993	\$4,290	\$3,887
4,531	4,789	4,736	4,921	4,994	6,817
12,105	20,420	0	18,031	5,600	41,961
0	2	6	7	10	4
701	726	752	725	1,202	1,560
777	537	1,105	1,125	358	437
292	280	275	270	250	210
413	452	556	425	658	705
15	12	15	6	12	20
3,925	4,250	4,625	4,728	3,443	3,895
176	327	321	325	322	225
1,226	1,218	1,220	1,200	1,225	1,150
8	8	8	8	8	8
1,950	2,000	1,800	1,880	2,480	2,071
450	416	340	352	775	800
297	751	1,026	596	1,038	752
\$15,867	\$40,993	\$63,217	\$37,737	\$53,308	\$38,152
7,500	3,000	13,645	11,250	18,173	17,147

(continued)

City of Bucyrus
 Operating Indicators by Function/Department
 Last Ten Years
 (continued)

Function/Department	2016	2015	2014	2013
General Government				
Council and Clerk				
Number of Ordinances Passed	49	49	57	47
Number of Resolutions Passed	40	27	25	28
Number of Planning Commission Docket Items	9	14	8	2
Zoning Board of Appeals Docket Items	10	8	11	9
Finance Department				
Number of Checks/Vouchers Issued	2,659	2,692	2,783	2,696
Number of Receipts Issued	587	600	595	478
Number of Budget Adjustments Issued	15	17	13	5
Income Tax Department				
Number of Individual Returns	5,823	6,245	6,268	6,164
Number of Business Returns	777	811	815	724
Number of Business Withholding Accounts	1,051	901	673	665
Amount of Penalties and Interest Collected	\$30,465	\$72,682	\$61,895	\$50,295
Annual Number of Reconciliations of Withholdings Processed	6,207	5,637	5,501	5,269
Civil Service				
Number of Police Entry Tests Administered	0	0	0	1
Number of Fire Entry Tests Administered	1	0	0	0
Number of Police Promotional Tests Administered	0	0	2	1
Number of Fire Promotional Tests Administered	1	0	2	0
Number of Other Tests Administered	1	0	0	3
Water Department				
Average Number of Water Accounts Billed Monthly	5,826	5,852	5,511	5,510
Sanitary Sewer Department				
Total Flow of Wastewater Treatment Plant (millions of gallons)	35.77	38.11	37.56	41.70
Average Daily Flow (millions)	2.89	3.18	3.13	3.48
Tons of Dry Sludge Removed	1,180	1,409	958	739
Building Department Indicators				
Number of Building, Zoning, and Demolition Permits Issued	248	181	200	330

Source: City Records

2012	2011	2010	2009	2008	2007
51	52	35	57	60	48
33	45	37	35	40	48
9	15	14	19	12	29
14	27	22	26	16	23
2,466	2,727	2,807	2,818	3,012	3,170
457	464	520	485	474	483
13	17	14	11	3	8
5,919	6,500	6,907	6,961	6,282	6,532
733	711	691	678	655	627
559	730	4,969	5,047	4,973	5,065
\$54,023	\$62,552	\$66,437	\$66,635	\$49,294	\$60,822
5,051	5,116	4,969	5,047	4,973	5,065
0	0	1	0	1	0
1	0	0	0	1	0
0	0	0	0	0	0
0	0	0	0	1	0
0	0	0	0	0	3
5,855	5,562	5,521	5,606	5,632	5,685
36.95	37.03	29.77	34.44	40.80	37.50
3.07	3.09	2.48	2.87	3.34	3.13
659	738	886	738	700	627
304	240	275	309	379	207

City of Bucyrus
Capital Assets by Function/Program
Last Ten Years

Function/Program	2016	2015	2014	2013
Security of Persons and Property-Police				
Stations	1	1	1	1
Vehicles	13	19	14	10
Security of Persons and Property-Fire				
Stations	1	1	1	1
Vehicles	7	7	6	6
Leisure Time Activities				
Number of Parks	5	5	5	5
Number of Playgrounds	3	3	3	3
Number of Swimming Pools	1	1	1	1
Transportation				
Airport Buildings	2	2	2	2
Street Garages	1	1	1	1
Streets (miles)	89.6	89.6	89.6	89.6
Vehicles	16	16	15	15
General Government				
Buildings	2	2	2	2
Vehicles	2	2	2	1
Water				
Water Lines (miles)	83.2	83.2	83.2	83.2
Vehicles	7	7	7	7
Sewer				
Sewer Lines (miles)	81.3	81.3	81.3	81.3
Vehicles	2	1	1	1
Storm Water				
Storm Water Lines (miles)	23.6	23.6	23.6	23.6
Solid Waste				
Vehicles	3	3	3	3

Source: City Records

2012	2011	2010	2009	2008	2007
1	1	1	1	1	1
12	8	8	10	10	13
1	1	1	1	1	1
6	6	6	6	6	6
5	5	5	5	5	5
3	3	3	3	3	3
1	1	1	1	1	1
2	2	2	2	2	2
1	1	1	1	1	1
89.6	89.6	89.6	89.6	89.6	89.6
15	15	13	12	11	13
2	2	2	2	2	2
1	1	1	1	1	1
83.2	83.2	82.2	82.2	82.2	82.2
7	7	7	7	8	7
81.3	81.3	81.2	81.2	81.2	81.2
1	1	1	1	1	1
23.6	23.6	23	22.4	22.4	21.5
3	3	3	5	4	4

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Dave Yost • Auditor of State

CITY OF BUCYRUS

CRAWFORD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
OCTOBER 5, 2017