



**PROSPECT TOWNSHIP PARK DISTRICT
MARION COUNTY**

BASIC AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014



Dave Yost • Auditor of State



Dave Yost • Auditor of State

Prospect Township Park District
Marion County
Prospect, Ohio 43342

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Prospect Township Park District, Marion County, Ohio, (the Park District) for the years ended December 31, 2015 and 2014.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Park District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Park District's financial statements, transactions or balances for the years ended December 31, 2015 and 2014.

The Park District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

1. We noted that the Park District's 2014 financial ledgers contained revenue transactions that were misclassified; homestead and rollback receipts, and tangible personal property reimbursement receipts totaling \$8,552 were posted as tax receipts instead of intergovernmental receipts. Our prior audit also reported this deficiency.
2. We noted that the Park District did not file its 2014 annual financial report with the Auditor of State until 04/17/15. Ohio Rev. Code §117.38 requires that an annual financial report be filed with the Auditor of State within sixty days after the close of the fiscal year. The Park District should file its annual financial report with the Auditor of State within sixty days after the close of the fiscal year.

Current Status of Matters We Reported in Our Prior Engagement

In addition to the misclassification matter reported in item 1 above, our prior audit for the years ended December 31, 2013 and 2012 included an exception noting the fourth quarter 2013 state and local tax withholdings were not paid timely. This matter has been fully corrected for the years ended December 31, 2015 and 2014.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

October 12, 2016

This page intentionally left blank.



Dave Yost • Auditor of State

PROSPECT TOWNSHIP PARK DISTRICT

MARION COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 25, 2016**