



Dave Yost • Auditor of State

LIFELINKS COMMUNITY SCHOOL
VAN WERT COUNTY

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

LifeLinks Community School
Van Wert County
205 West Crawford Street
Van Wert, Ohio 45891

To the Board of Directors:

Report on the Financial Statements

We have audited the accompanying cash-basis financial statements of LifeLinks Community School, Van Wert County, Ohio (the Community School) as of and for the years ended June 30, 2015 and 2014, and the related notes to the financial statements, which collectively comprise the Community School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with the cash accounting basis Note 2 describes. This responsibility includes determining that the cash accounting basis is acceptable for the circumstances. Management is also responsible for designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Community School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Community School's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash financial position of LifeLinks Community School, Van Wert County, Ohio, as of June 30, 2015 and 2014, and the changes in cash financial position, thereof for the years then ended in accordance with the accounting basis described in Note 2.

Accounting Basis

Ohio Administrative Code § 117-2-03(B) requires the Community School to prepare its annual financial report in accordance with accounting principles generally accepted in the United States of America. We draw attention to Note 2 of the financial statements, which describes the basis applied to these statements. The financial statements are prepared on the cash basis of accounting, which is a basis other than generally accepted accounting principles. We did not modify our opinion regarding this matter.

Other Matters

Other Information

Our audit was conducted to opine on the financial statements taken as a whole.

We applied no procedures to Management's Discussion & Analysis as listed in the table of contents. Accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 5, 2016, on our consideration of the Community School's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Community School's internal control over financial reporting and compliance.



Dave Yost
Auditor of State
Columbus, Ohio

February 5, 2016

LifeLinks Community School
Van Wert County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
(Unaudited)

The management's discussion and analysis of LifeLinks Community School's (the "Community School") financial performance provides an overall view of the Community School's financial activities for the fiscal year ended June 30, 2015. The intent of this discussion and analysis is to look at the Community School's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the Community School's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2015 are as follows:

- In total, net position was \$21 at June 30, 2015.
- The Community School had operating receipts of \$568,088 and operating disbursements of \$605,709 for fiscal year 2015. Total change in net position for the fiscal year was a decrease of \$13,398.
- The Community School received Federal and State Grants totaling \$23,176.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These cash basis statements are organized so the reader can understand the Community School's financial activities. The statement of net position and statement of receipts, disbursements and change in cash basis net position provide information about the activities of the Community School, including how services were financed in the short-term and what remains for future spending.

Reporting the Community School's Financial Activities

Statement of Net Position; Statement of Receipts, Disbursements and Change in Cash Basis Net Position

These documents look at all financial transactions and ask the question, "How did we do financially during fiscal year 2015?" The statement of net position and the statement of receipts, disbursements and change in cash basis net position answer this question.

These two statements report the Community School's net position and change in net position. This change in net position is important because it tells the reader that, for the Community School as a whole, the financial position of the Community School has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. These statements can be found on pages 7 and 8 of this report.

LifeLinks Community School
Van Wert County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
(Unaudited)
(Continued)

Table 1 provides a summary of the School's net position for fiscal year 2015 compared to 2014:

Table 1
Net Position – Cash Basis

	2015	2014
Assets		
Equity in Pooled Cash and Cash Equivalents	\$ 21	\$ 13,419
Net Position		
Restricted for Other Purposes	147	147
Unrestricted	(126)	13,272
<i>Total Net Position</i>	\$ 21	\$ 13,419

Over time, net position can serve as a useful indicator of a government's financial position.

Table 2 shows the change in net position for fiscal years 2015 and 2014:

Table 2
Change in Net Position

	2015	2014
Operating Receipts		
State Foundation	\$ 565,915	\$ 419,139
Sales	120	60
Charges for Services	0	3
Other Receipts	2,053	2,624
<i>Total Operating Receipts</i>	568,088	421,826
Operating Disbursements		
Purchased Services	563,454	479,091
Materials and Supplies	9,689	29,139
Capital Outlay	23,489	6,522
Other	9,077	47,568
<i>Total Operating Disbursements</i>	605,709	562,320
Non-Operating Receipts		
Other	924	0
Interest	123	104
Federal and State Grants	23,176	107,613
<i>Total Non-Operating Receipts</i>	24,223	107,717
<i>Change in Net Position</i>	\$ (13,398)	\$ (32,777)

LifeLinks Community School
Van Wert County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
(Unaudited)
(Continued)

A decrease of \$84,437 or 78 percent in federal and state grants is mostly due to the Community School not receiving any Title I, Title II, or IDEA-B grant monies during fiscal year 2015. An increase of \$16,967 in capital outlay is noted as the Community School purchased laptops for the classrooms during fiscal year 2015, with no significant purchases made during fiscal year 2014. State foundation receipts increased \$146,776 during the year due to increased enrollment.

The statement of receipts, disbursements, and change in cash basis net position show the cost of operating disbursements and the receipts offsetting those services. Table 2 shows the total amount of operating and non-operating receipts associated with those disbursements. That is, it identifies the amount of operating disbursements supported by State and other funding.

The dependence upon state foundation revenue for operating activities is apparent. Most of these monies were used for purchased services. The Community School's operating revenue is 96 percent of total receipts. State sources are by far the primary support for the LifeLinks Community School.

Current Financial Related Activities

The Community School is sponsored by the Van Wert City School District and is designed to assist at-risk students while also delivering credit recovery services with an emphasis on the use of technology. The Community School relies on State Foundation Funds as well as being eligible to receive Title I, Title II-A, and IDEA Part-B Special Education Federal funds.

The future of the Community School is dependent upon continued funding from the State Foundation Funds and current Federal Grant Funds as no local revenue can be generated through tuition, school district income taxes, or property taxes. It is the intention of the management of the Community School to pursue other State and Federal grants, as well as other local philanthropic opportunities as they become available.

Contacting the Community School's Financial Management

This financial report is designed to provide our clients and creditors with a general overview of the Community School's finances and to show the Community School's accountability for the money it receives. If you have questions about this report or need additional information contact: Mr. Mike Ruen, Treasurer, LifeLinks Community School, 205 West Crawford Street, Van Wert, Ohio 45891.

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LifeLinks Community School
Van Wert County, Ohio

Statement of Net Position - Cash Basis
June 30, 2015

Assets	
Current Assets:	
Equity in Pooled Cash and Cash Equivalents	\$ 21
<i>Total Assets</i>	<u>21</u>
Net Position	
Restricted for Other Purposes	147
Unrestricted	<u>(126)</u>
<i>Total Net Position</i>	<u>\$ 21</u>

See accompanying notes to the financial statements.

LifeLinks Community School
Van Wert County, Ohio

Statement of Receipts, Disbursements and Change in Cash Basis Net Position
For the Fiscal Year Ended June 30, 2015

Operating Receipts	
State Foundation	\$ 565,915
Sales	120
Other Receipts	<u>2,053</u>
<i>Total Operating Receipts</i>	<u>568,088</u>
Operating Disbursements	
Purchased Services	563,454
Materials and Supplies	9,689
Capital Outlay	23,489
Other	<u>9,077</u>
<i>Total Operating Disbursements</i>	<u>605,709</u>
<i>Operating Income (Loss)</i>	<u>(37,621)</u>
Non-Operating Receipts	
Other	924
Interest	123
Federal and State Grants	<u>23,176</u>
<i>Total Non-Operating Receipts</i>	<u>24,223</u>
<i>Change in Net Position</i>	(13,398)
<i>Net Position Beginning of Year</i>	<u>13,419</u>
<i>Net Position End of Year</i>	<u><u>\$ 21</u></u>

See accompanying notes to the financial statements.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

NOTE 1 - DESCRIPTION OF THE SCHOOL AND REPORTING ENTITY

LifeLinks Community School (the “Community School”) is a nonprofit corporation established pursuant to Ohio Revised Code Chapters 3314 and 1702 to address the needs of at-risk students in grades 6 through 12. The Community School, which is part of the State’s education program, is independent of any school district and is nonsectarian in its programs, admission policies, employment practices, and all other operations. The Community School may sue and be sued, acquire facilities as needed, and contract for any services necessary for the operation of the Community School.

The Community School was approved for operation under a contract with the Board of Education of the Van Wert City School District (the “Sponsor”) for a period of five years commencing with fiscal year July 1, 2010 through June 30, 2015, which was then renewed for an additional five year period. The Sponsor is responsible for evaluating the performance of the Community School and has the authority to deny renewal of the contract at its expiration or terminate the contract prior to its expiration.

The Community School operates under a five-member Board of Directors (the “Board”). The Board is responsible for carrying out the provisions of the contract which include, but are not limited to, state mandated provisions regarding student population, curriculum, academic goals, performance standards, admission standards, and qualifications of teachers.

The Community School is considered a component unit of the Van Wert City School District (“the Sponsor”) for reporting purposes, in accordance with Governmental Accounting Standard Board (GASB) Statement No. 61.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further in Note 2.B, these financial statements are presented on a cash basis of accounting. This cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements, which have been applied to the extent they are applicable to the cash basis of accounting. Following are the more significant of the Community School’s accounting policies.

A. Basis of Presentation

Enterprise accounting is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Community School’s basic financial statements consist of a Statement of Net Position - Cash Basis and a Statement of Receipts, Disbursements and Change in Cash Basis Net Position.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015
(Continued)

B. Basis of Accounting

Basis of accounting refers to when receipts and disbursements are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made. Although required by Ohio Administrative Code Sections 117-2-03(B) to prepare its annual financial report in accordance with generally accepted accounting principles (GAAP), the Community School chooses to prepare its financial statements and notes in accordance with the cash accounting basis. This basis of accounting is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred.

As a result of the use of this cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

These statements include adequate disclosure of material matters, in accordance with the basis of accounting described in the preceding paragraph.

C. Budgetary Process

Unlike other public schools located in the state of Ohio, community schools are not required to follow budgetary provisions set forth in Ohio Rev. Code Chapter 5705, with the exception of 5705.391. All other budgetary provisions are not required to be followed, unless specifically provided in the Community School's contract with its Sponsor. The contract between the Community School and its Sponsor does not prescribe a budgetary process for the Community School.

D. Cash and Cash Equivalents

Cash held by the Community School is reflected as "Equity in Pooled Cash and Cash Equivalents" on the statement of net position. Investments with an original maturity of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months are reported as investments. The Community School had no investments in fiscal year 2015.

E. Inventory and Prepaid Items

The Community School reports disbursements for inventory and prepaid items when paid. These items are not reflected as assets in the accompanying financial statements.

F. Capital Assets and Depreciation

Acquisitions of property, plant, and equipment are recorded as disbursements when paid. The financial statements do not reflect these items as assets.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015
(Continued)

G. Tax Exemption Status

The Community School is a non-profit organization that, in the opinion of legal counsel, is exempt from federal income taxes due to the Community School's status as an integral part of its sponsoring political subdivision, the Van Wert City School District.

H. Intergovernmental Receipts

The Community School currently participates in the State Foundation Program and the Public Charter Schools Program. Receipts received from these programs are recognized as operating receipts in the accounting period in which all eligibility requirements have been met. Other grants and entitlements are recognized as non-operating receipts in the accounting period in which all eligibility requirements have been met.

Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Community School must provide local resources to be used for a specified purpose, and disbursement requirements, in which the resources are provided to the Community School on a reimbursement basis.

The Ohio Department of Education conducts reviews of enrollment data and full-time equivalency (FTE) calculations made by the Community School. These reviews are conducted to ensure the Community School is reporting accurate enrollment data to the State, upon which State Foundation funding is calculated.

I. Operating Receipts and Disbursements

Operating receipts are those receipts that are generated directly from the primary activity of the Community School. Operating disbursements are necessary costs incurred to provide the service that is the primary activity of the Community School. All receipts and disbursements not meeting this definition are reported as non-operating.

J. Compensated Absences

In certain circumstances, such as upon leaving employment or retirement, employees are entitled to cash payments for unused vacation and sick. Unpaid vacation and sick leave are not reflected as liabilities under the cash basis of accounting used by the Community School.

K. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Directors and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal year 2015.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015
(Continued)

L. Net Position

Equity is classified as net position and is displayed in separate components. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Community School or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Community School applies restricted resources first when a cash disbursement is incurred for purposes for which both restricted and unrestricted net position are available.

M. Implementation of New Accounting Policies

For the fiscal year ended June 30, 2015, the Community School has implemented (as they pertain to the cash basis of accounting) Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, GASB Statement No. 69, *Government Combinations and Disposals of Government Operations* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68*.

GASB Statement No. 68 requires recognition of the entire net pension liability and a more comprehensive measure of pension expense for defined benefit pensions and defined contribution pensions provided to the employees of state and local governmental employers through pension plans that are administered through trusts or equivalent arrangements. The implementation of GASB Statement No. 68 did not have an effect on the financial statements of the Community School.

GASB Statement No. 69 addresses accounting and financial reporting for government combinations (including mergers, acquisitions and transfers of operations) and disposals of government operations. The implementation of GASB Statement No. 69 did not have an effect on the financial statements of the Community School.

GASB Statement No. 71 amends paragraph 137 of GASB Statement No. 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. The provisions of this Statement are required to be applied simultaneously with the provisions of Statement 68. The implementation of GASB Statement No. 71 did not have an effect on the financial statements of the Community School.

NOTE 3 - DEPOSITS

According to State law, public depositories must give security for all uninsured public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by FDIC, or may pledge a pool of government securities valued at least 105 percent of the total value of uninsured public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within 5 years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the Community School's name. During fiscal year 2015, the Community School and public depositories complied with the provisions of these statutes.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015
(Continued)

Custodial credit risk is the risk that, in the event of a bank failure, the Community School’s deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as collateral against all of the public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the Community School. The Community School has no deposit policy for custodial credit risk beyond the requirements of State statute. Although the securities were held by the pledging institutions’ trust department and all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the Community School to a successful claim by the FDIC.

At June 30, 2015, the carrying amount of the Community School’s deposits was \$21 and the bank balance was \$523,756. Of the Community School’s bank balance, \$250,000 was covered by Federal Deposit Insurance Corporation, leaving \$273,756 exposed to custodial credit risk because it was uninsured but collateralized with securities held by the pledging financial institution’s trust department or agent not in the Community School’s name. There are no significant statutory restrictions regarding the deposit and investment of funds by the Community School.

NOTE 4 – PURCHASED SERVICES

For fiscal year ended June 30, 2015, purchased service disbursements were as follows:

	2015
Professional Services	\$ 563,179
Travel, Mileage and Meetings	275
Total	\$ 563,454

NOTE 5 – SERVICE CONTRACTS

A. Northwest Ohio Area Computer Services Cooperative

During fiscal year ended June 30, 2015, the Community School utilized the services of Northwest Ohio Area Computer Services Cooperative (“NOACSC”) for instructional, administrative and technical services required for the operation of the Community School. The amount paid to NOACSC during the fiscal year was \$5,314 and is included in purchased services.

B. Van Wert City School District

The Community School Sponsorship Contract between the Community School and Van Wert City School District (the “Sponsor”) outlined the specific payments to be made by the Community School to the Sponsor during fiscal year 2015. In addition, the Community School Sponsorship Contract stated that the two parties agreed to pay other mutually agreed upon amounts, including fees for any services provided to the Community School by the Sponsor. The Community School paid the Sponsor \$523,486 during fiscal year 2015 for professional and technical services and \$30,000 to lease classroom and office space.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015
(Continued)

NOTE 6 – RISK MANAGEMENT

The Community School is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets: errors and omissions: injuries to employees: and natural disasters. For the fiscal year ended June 30, 2015, the Community School contracted with Phelan Insurance Agency. Settled claims did not exceed coverage during the last three fiscal years. There has been no reduction in coverage from the prior fiscal year.

NOTE 7 – OPERATING LEASE

On August 20, 2014, the Community School entered into a three year lease agreement with Van Wert City School District for the use of classrooms, offices, and other facilities. The contracted monthly lease amount was \$2,500.

NOTE 8 - CONTINGENCIES

A. Grants

The Community School received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the Community School. However, the effect of any such disallowed claims on the overall financial position of the Community School at June 30, 2015, if applicable, cannot be determined at this time.

B. Full-Time Equivalency

School District Foundation funding is based on the annualized full-time equivalent (FTE) enrollment of each student. The funding formula the Ohio Department of Education (ODE) is legislatively required to follow will continue to adjust as enrollment information is updated by the Community School, which can extend past the fiscal year end. As of the date of this report, ODE has not finalized the impact of enrollment adjustments to the June 30, 2015 Foundation funding for the Community School; therefore, the financial statement impact is not determinable at this time. ODE and management believe this could result in a material contingency of the Community School.

C. Litigation

The Community School is not party to any claims or lawsuits that would, in the Community School's opinion, have a material effect of the basic financial statements.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015
(Continued)

NOTE 9 – RELATED PARTY TRANSACTIONS

During fiscal year 2015, the Community School received in-kind contributions from its Sponsor. The Sponsor provided facilities, salaries, and other specified overhead expenses for the Community School. All in-kind contributions totaled \$79,682.

NOTE 10 – COMPLIANCE

Ohio Adm. Code Section 117-2-03(B) requires the Community School to file annual financial reports, which are prepared using generally accepted accounting principles (GAAP). For fiscal year 2015, the Community School prepared financial statements that, although formatted similar to financial statements prescribed by Governmental Accounting Standards Board Statement No. 34, report on the basis of cash receipts and cash disbursements, rather than GAAP. The accompanying financial statements and notes omit assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equities, and disclosures that, while material, cannot be determined at this time. Pursuant to Ohio Rev. Code Section 117.38, the Community School may be fined and subject to various other administrative remedies for its failure to file the required financial report.

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LifeLinks Community School
Van Wert County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
(Unaudited)

The management's discussion and analysis of LifeLinks Community School's (the "Community School") financial performance provides an overall view of the Community School's financial activities for the fiscal year ended June 30, 2014. The intent of this discussion and analysis is to look at the Community School's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the Community School's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2014 are as follows:

- In total, net position was \$13,419 at June 30, 2014.
- The Community School had operating receipts of \$421,826 and operating disbursements of \$562,320 for fiscal year 2014. Total change in net position for the fiscal year was a decrease of \$32,777.
- The Community School received Federal and State Grants totaling \$107,613.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These cash basis statements are organized so the reader can understand the Community School's financial activities. The statement of net position and statement of receipts, disbursements and change in cash basis net position provide information about the activities of the Community School, including how services were financed in the short-term and what remains for future spending.

Reporting the Community School's Financial Activities

Statement of Net Position; Statement of Receipts, Disbursements and Change in Cash Basis Net Position

These documents look at all financial transactions and ask the question, "How did we do financially during fiscal year 2014?" The statement of net position and the statement of receipts, disbursements and change in cash basis net position answer this question.

These two statements report the Community School's net position and change in net position. This change in net position is important because it tells the reader that, for the Community School as a whole, the financial position of the Community School has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. These statements can be found on pages 21 and 22 of this report.

LifeLinks Community School
Van Wert County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
(Unaudited)
(Continued)

Table 1 provides a summary of the Community School's net position for fiscal year 2014 compared to 2013:

Table 1
Net Position – Cash Basis

	<u>2014</u>	<u>2013</u>
Assets		
Equity in Pooled Cash and Cash Equivalents	\$ 13,419	\$ 46,196
Net Position		
Restricted for Other Purposes	147	34,135
Unrestricted	<u>13,272</u>	<u>12,061</u>
	<u>\$ 13,419</u>	<u>\$ 46,196</u>

Over time, net position can serve as a useful indicator of a government's financial position.

Table 2 shows the change in net position for fiscal years 2014 and 2013:

Table 2
Change in Net Position

	<u>2014</u>	<u>2013</u>
Operating Receipts		
State Foundation	\$419,139	\$482,689
Sales	60	0
Charges for Services	3	0
Other Receipts	<u>2,624</u>	<u>160</u>
<i>Total Operating Receipts</i>	<u>421,826</u>	<u>482,849</u>
Operating Disbursements		
Purchased Services	479,091	520,663
Materials and Supplies	29,139	59,641
Capital Outlay	6,522	54,549
Other	<u>47,568</u>	<u>14,687</u>
<i>Total Operating Disbursements</i>	<u>562,320</u>	<u>649,540</u>
Non-Operating Receipts		
Other	0	10
Interest	104	116
Federal and State Grants	<u>107,613</u>	<u>150,263</u>
<i>Total Non-Operating Receipts</i>	<u>107,717</u>	<u>150,389</u>
<i>Change in Net Position</i>	<u>\$ (32,777)</u>	<u>\$ (16,302)</u>

LifeLinks Community School
Van Wert County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
(Unaudited)
(Continued)

A decrease of \$42,650 or 28.4 percent in federal and state grants is mostly due to the Community School no longer receiving federal monies for the PCSP Implementation Grant during fiscal year 2014. A significant decrease of \$48,027 or 88.0 percent in capital outlay is noted as the Community School purchased projectors and whiteboards for the classrooms during fiscal year 2013, with no significant purchases made during fiscal year 2014. The decrease in state foundation is due to a decrease in student enrollment during the year.

The statements of receipts, disbursements, and change in cash basis net position show the cost of operating disbursements and the receipts offsetting those services. Table 2 shows the total amount of operating and non-operating receipts associated with those disbursements. That is, it identifies the amount of operating disbursements supported by State and other funding.

The dependence upon state foundation revenue for operating activities is apparent. Most of these monies were used for purchased services. The Community School's operating revenue is 79.7 percent of total receipts. State sources are by far the primary support for the LifeLinks Community School.

Current Financial Related Activities

The Community School is sponsored by the Van Wert City School District and is designed to assist at-risk students while also delivering credit recovery services with an emphasis on the use of technology. The Community School relies on State Foundation Funds as well as being eligible to receive Title I, Title II-A, and IDEA Part-B Special Education Federal funds.

The future of the Community School is dependent upon continued funding from the State Foundation Funds and current Federal Grant Funds as no local revenue can be generated through tuition, school district income taxes, or property taxes. It is the intention of the management of the Community School to pursue other State and Federal grants as they become available.

Contacting the Community School's Financial Management

This financial report is designed to provide our clients and creditors with a general overview of the Community School's finances and to show the Community School's accountability for the money it receives. If you have questions about this report or need additional information contact: Mr. Mike Ruen, Treasurer, LifeLinks Community School, 205 West Crawford Street, Van Wert, Ohio 45891.

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LifeLinks Community School
Van Wert County, Ohio

Statement of Net Position - Cash Basis
June 30, 2014

Assets	
Current Assets:	
Equity in Pooled Cash and Cash Equivalents	\$ 13,419
<i>Total Assets</i>	<u>13,419</u>
 Net Position	
Restricted for Other Purposes	147
Unrestricted	<u>13,272</u>
<i>Total Net Position</i>	<u>\$ 13,419</u>

See accompanying notes to the financial statements.

**LifeLinks Community School
Van Wert County, Ohio**

*Statement of Receipts, Disbursements and Change in Cash Basis Net Position
For the Fiscal Year Ended June 30, 2014*

Operating Receipts	
State Foundation	\$ 419,139
Sales	60
Charges for Services	3
Other Receipts	<u>2,624</u>
<i>Total Operating Receipts</i>	<u>421,826</u>
Operating Disbursements	
Purchased Services	479,091
Materials and Supplies	29,139
Capital Outlay	6,522
Other	<u>47,568</u>
<i>Total Operating Disbursements</i>	<u>562,320</u>
<i>Operating Income (Loss)</i>	<u>(140,494)</u>
Non-Operating Receipts	
Interest	104
Federal and State Grants	<u>107,613</u>
<i>Total Non-Operating Receipts</i>	<u>107,717</u>
<i>Change in Net Position</i>	(32,777)
<i>Net Position Beginning of Year</i>	<u>46,196</u>
<i>Net Position End of Year</i>	<u><u>\$ 13,419</u></u>

See accompanying notes to the financial statements.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

NOTE 1 - DESCRIPTION OF THE COMMUNITY SCHOOL AND REPORTING ENTITY

LifeLinks Community School (the “Community School”) is a nonprofit corporation established pursuant to Ohio Revised Code Chapters 3314 and 1702 to address the needs of at-risk students in grades 6 through 12. The Community School, which is part of the State’s education program, is independent of any school district and is nonsectarian in its programs, admission policies, employment practices, and all other operations. The Community School may sue and be sued, acquire facilities as needed, and contract for any services necessary for the operation of the Community School.

The Community School was approved for operation under a contract with the Board of Education of the Van Wert City School District (the “Sponsor”) for a period of five years commencing with fiscal year July 1, 2010 through June 30, 2015. The Sponsor is responsible for evaluating the performance of the Community School and has the authority to deny renewal of the contract at its expiration or terminate the contract prior to its expiration.

The Community School operates under a five-member Board of Directors (the “Board”). The Board is responsible for carrying out the provisions of the contract which include, but are not limited to, state mandated provisions regarding student population, curriculum, academic goals, performance standards, admission standards, and qualifications of teachers.

The Community School is considered a component unit of the Van Wert City School District (“the Sponsor”) for reporting purposes, in accordance with Governmental Accounting Standard Board (GASB) Statement No. 61.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further in Note 2.B, these financial statements are presented on a cash basis of accounting. This cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements, which have been applied to the extent they are applicable to the cash basis of accounting. Following are the more significant of the Community School’s accounting policies.

A. Basis of Presentation

Enterprise accounting is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Community School’s basic financial statements consist of a Statement of Net Position - Cash Basis and a Statement of Receipts, Disbursements and Change in Cash Basis Net Position.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014
(Continued)

B. Basis of Accounting

Basis of accounting refers to when receipts and disbursements are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made. Although required by Ohio Administrative Code Sections 117-2-03(B) to prepare its annual financial report in accordance with generally accepted accounting principles (GAAP), the Community School chooses to prepare its financial statements and notes in accordance with the cash accounting basis. This basis of accounting is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred.

As a result of the use of this cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

These statements include adequate disclosure of material matters, in accordance with the basis of accounting described in the preceding paragraph.

C. Budgetary Process

Unlike other public schools located in the state of Ohio, community schools are not required to follow budgetary provisions set forth in Ohio Rev. Code Chapter 5705, with the exception of 5705.391. All other budgetary provisions are not required to be followed, unless specifically provided in the Community School's contract with its Sponsor. The contract between the Community School and its Sponsor does not prescribe a budgetary process for the Community School.

D. Cash and Cash Equivalents

Cash held by the Community School is reflected as "Equity in Pooled Cash and Cash Equivalents" on the statement of net position. Investments with an original maturity of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months are reported as investments. The Community School had no investments in fiscal year 2014.

E. Inventory and Prepaid Items

The Community School reports disbursements for inventory and prepaid items when paid. These items are not reflected as assets in the accompanying financial statements.

F. Capital Assets and Depreciation

Acquisitions of property, plant, and equipment are recorded as disbursements when paid. The financial statements do not reflect these items as assets.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014
(Continued)

G. Tax Exemption Status

The Community School is a non-profit organization that, in the opinion of legal counsel, is exempt from federal income taxes due to the Community School's status as an integral part of its sponsoring political subdivision, the Van Wert City School District.

H. Intergovernmental Revenues

The Community School currently participates in the State Foundation Program, the Public Charter Schools Program and the State Special Education Program. Revenues received from these programs are recognized as operating revenues in the accounting period in which all eligibility requirements have been met. Other grants and entitlements are recognized as non-operating revenues in the accounting period in which all eligibility requirements have been met.

Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Community School must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Community School on a reimbursement basis.

The Ohio Department of Education conducts reviews of enrollment data and full-time equivalency (FTE) calculations made by the Community School. These reviews are conducted to ensure the Community School is reporting accurate enrollment data to the State, upon which State Foundation funding is calculated.

I. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the Community School. Operating disbursements are necessary costs incurred to provide the service that is the primary activity of the Community School. All receipts and disbursements not meeting this definition are reported as non-operating.

J. Compensated Absences

In certain circumstances, such as upon leaving employment or retirement, employees are entitled to cash payments for unused vacation and sick. Unpaid vacation and sick leave are not reflected as liabilities under the cash basis of accounting used by the Community School.

K. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Directors and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal year 2014.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014
(Continued)

L. Net Position

Equity is classified as net position and is displayed in separate components. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Community School or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Community School applies restricted resources first when a cash disbursement is incurred for purposes for which both restricted and unrestricted net position are available.

M. Implementation of New Accounting Policies

For the fiscal year ended June 30, 2014, the Community School has implemented Governmental Accounting Standards Board (GASB) Statement No. 66, *Technical Corrections—2012—an amendment of GASB Statements No. 10 and No. 62* and GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*.

GASB Statement No. 66 resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The implementation of GASB Statement No. 66 did not have an effect on the financial statements of the Community School.

GASB Statement No. 70 improves comparability of financial statements by requiring consistent reporting and specifying information required to be disclosed for extending and receiving nonexchange financial guarantees. The implementation of GASB Statement No. 70 did not have an effect on the financial statements of the Community School.

NOTE 3 - DEPOSITS

According to State law, public depositories must give security for all uninsured public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by FDIC, or may pledge a pool of government securities valued at least 105 percent of the total value of uninsured public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within 5 years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the Community School's name. During fiscal year 2014, the Community School and public depositories complied with the provisions of these statutes.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014
(Continued)

Custodial credit risk is the risk that, in the event of a bank failure, the Community School’s deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as collateral against all of the public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the Community School. The Community School has no deposit policy for custodial credit risk beyond the requirements of State statute. Although the securities were held by the pledging institutions’ trust department and all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the Community School to a successful claim by the FDIC.

At June 30, 2014, the carrying amount of the Community School’s deposits was \$13,419 and the bank balance was \$365,378. Of the Community School’s bank balance, \$250,000 was covered by Federal Deposit Insurance Corporation, leaving \$115,378 exposed to custodial credit risk because it was uninsured but collateralized with securities held by the pledging financial institution’s trust department or agent not in the Community School’s name. There are no significant statutory restrictions regarding the deposit and investment of funds by the Community School.

NOTE 4 – PURCHASED SERVICES

For fiscal year ended June 30, 2014, purchased service disbursements were as follows:

	2014
Professional Services	\$ 478,896
Travel, Mileage and Meetings	195
Total	\$ 479,091

NOTE 5 – SERVICE CONTRACTS

A. Northwest Ohio Area Computer Services Cooperative

During fiscal year ended June 30, 2014, the Community School utilized the services of Northwest Ohio Area Computer Services Cooperative (“NOACSC”) for instructional, administrative and technical services required for the operation of the Community School. The amount paid to NOACSC during the fiscal year was \$5,156 and is included in purchased services.

B. Van Wert City School District

The Community School Sponsorship Contract between the School and Van Wert City School District (the “Sponsor”) outlined the specific payments to be made by the Community School to the Sponsor during fiscal year 2014. In addition, the Community School Sponsorship Contract stated that the two parties agreed to pay other mutually agreed upon amounts, including fees for any services provided to the Community School by the Sponsor. The Community School paid the Sponsor \$439,698 during fiscal year 2014 for professional and technical services and \$30,000 to lease classroom and office space.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014
(Continued)

NOTE 6 – RISK MANAGEMENT

The Community School is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets: errors and omissions: injuries to employees: and natural disasters. For the fiscal year ended June 30, 2014, the Community School contracted with Ohio Casualty. Settled claims did not exceed coverage during the last two fiscal years. There has been no reduction in coverage from the prior fiscal year.

NOTE 7 – OPERATING LEASE

On August 15, 2012, the Community School entered into a two year lease agreement with Van Wert City School District for the use of classrooms, offices, and other facilities. The contracted monthly lease amount was \$2,500.

NOTE 8 - CONTINGENCIES

A. Grants

The Community School received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the Community School. However, the effect of any such disallowed claims on the overall financial position of the Community School at June 30, 2014, if applicable, cannot be determined at this time.

B. Full-Time Equivalency

The Ohio Department of Education conducts reviews of enrollment data and full-time equivalency (FTE) calculations made by the schools. These reviews are conducted to ensure the schools are reporting accurate student enrollment data to the State, upon which state foundation funding is calculated. The final review of the state funding in 2014 is not yet available.

C. Litigation

The Community School is not party to any claims or lawsuits that would, in the Community School's opinion, have a material effect of the basic financial statements.

LifeLinks Community School
Van Wert County, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014
(Continued)

NOTE 9 – RELATED PARTY TRANSACTIONS

During fiscal year 2014, the Community School received in-kind contributions from its Sponsor. The Sponsor provided facilities, salaries, and other specified overhead expenses for the Community School. All in-kind contributions totaled \$71,867.

NOTE 10 – COMPLIANCE

Ohio Adm. Code Section 117-2-03(B) requires the Community School to file annual financial reports, which are prepared using generally accepted accounting principles (GAAP). For fiscal year 2014, the Community School prepared financial statements that, although formatted similar to financial statements prescribed by Governmental Accounting Standards Board Statement No. 34, report on the basis of cash receipts and cash disbursements, rather than GAAP. The accompanying financial statements and notes omit assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equities, and disclosures that, while material, cannot be determined at this time. Pursuant to Ohio Rev. Code Section 117.38, the Community School may be fined and subject to various other administrative remedies for its failure to file the required financial report.

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

LifeLinks Community School
Van Wert County
205 West Crawford Street
Van Wert, Ohio 45891

To the Board of Directors:

We have audited in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the cash-basis financial statements of the LifeLinks Community School, Van Wert County, (the Community School) as of and for the years ended June 30, 2015 and 2014, and the related notes to the financial statements, which collectively comprise the Community School's basic financial statements and have issued our report thereon dated February 5, 2016, wherein we noted the Community School uses a special purpose framework other than generally accepted accounting principles.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Community School's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the Community School's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Community School's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the Community School's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matters we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2015-001.

Community School's Response to Finding

The Community School's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not audit the Community School's response and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Community School's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Community School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Dave Yost
Auditor of State
Columbus, Ohio

February 5, 2016

**LIFELINKS COMMUNITY SCHOOL
VAN WERT COUNTY**

**SCHEDULE OF FINDING
JUNE 30, 2015 AND 2014**

1. FINDING RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

FINDING NUMBER 2015-001

Noncompliance

Ohio Rev. Code § 117.38 provides that each public office shall file a financial report for each fiscal year. The Auditor of State may prescribe forms by rule or may issue guidelines, or both, for such reports. If the Auditor of State has not prescribed a rule regarding the form for the report, the public office shall submit its report on the form utilized by the public office. Ohio Administrative Code §117-2-03 further clarifies the requirements of Ohio Rev. Code § 117.38.

Ohio Rev. Code § 117.38 also states the report shall be certified by the proper officer or board and filed with the Auditor of State within sixty days after the close of the fiscal year, except that public offices reporting pursuant to generally accepted accounting principles shall file their reports within one hundred fifty days after the close of the fiscal year. The Auditor of State may extend the deadline for filing a financial report and establish terms and conditions for any such extension.

For the Community School, the fiscal year 2015 report should have been filed by August 31, 2015, but was not filed until October 22, 2015. The fiscal year 2014 report should have been filed by August 29, 2014, but was not filed until November 3, 2014.

Ohio Adm. Code §117-2-03 (B) requires the Community School to prepare its annual financial report in accordance with generally accepted accounting principles (GAAP). However, the Community School prepared its financial statements for 2015 and 2014 following the cash accounting basis. This is a comprehensive accounting basis other than generally accepted accounting principles. The accompanying financial statements omit assets, liabilities, fund equities, and disclosures that, while material, cannot be determined at this time. Pursuant to Ohio Rev. Code §117.38, the Community School may be fined and subject to various other administrative remedies for its failure to file the required financial report.

The Community School should prepare the financial statements according to generally accepted accounting principles to provide complete and meaningful financial statements. The Community School should also file its financial statements by the deadline.

Officials' Response

The Community School has determined that the cost of preparing and auditing financial reports in accordance with GAAP outweighs the benefit; therefore the Board has elected to go with the Other Cash Basis Accounting method.

**LIFELINKS COMMUNITY SCHOOL
VAN WERT COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
JUNE 30, 2015 AND 2014**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2013-001	Ohio Rev. Code Section 117.38 and Ohio Admin. Code Section 117-2-03(B) – Failure to file financial statements in accordance with generally accepted accounting principles (GAAP).	No	Not Corrected - Repeated as Finding 2015-001



Dave Yost • Auditor of State

LIFE LINKS COMMUNITY SCHOOL

VAN WERT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
APRIL 12, 2016**