



Dave Yost • Auditor of State





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Fairfield Township CIC, Inc.  
Butler County  
6032 Morris Road  
Fairfield Township, Ohio 45011

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Fairfield Township CIC, Inc., Butler County, (the CIC) for the year ended December 31, 2015.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the year ended December 31, 2015.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following item regarding an asset owned by the CIC:

## Current Year Observation

The financial statements (Statement of Net Position) filed for 2015 with the Auditor of State did not include an asset consisting of one parcel of land that the CIC owned during 2015. Using the Butler County Auditor's Office website we identified the following parcel of land which the CIC owned:

Parcel Number	Address	County Auditor Market Valuation per website
A0300037000192	Lenox Avenue	\$6,920

This parcel should be assessed as to proper presentation on the financial statements and valuation according to accounting standards. The CIC should follow the Governmental Accounting Standards Board rules if they deem themselves a "governmental not for profit" or follow Financial Accounting Standards Board if they deem themselves a "non- governmental not for profit" organization. The AICPA Audit and Accounting Guide – Not for Profit Entities, Paragraph 103 will provide guidance on this determination.

## Current Status of Matters We Reported in our Prior Engagement

None.

Fairfield Township CIC. Inc.  
Butler County  
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A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

Columbus, Ohio

August 11, 2016



# Dave Yost • Auditor of State

**FAIRFIELD TOWNSHIP COMMUNITY IMPROVEMENT CORPORATION**

**BUTLER COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 23, 2016**