



Dave Yost • Auditor of State





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Evendale Community Improvement Corporation  
Hamilton County  
10500 Reading Road  
Evendale, Ohio 45241

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Evendale Community Improvement Corporation, Hamilton County, Ohio (the CIC) for the years ended December 31, 2015 and 2014.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2015 or 2014.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

## **Current Year Observation**

The Ohio Administrative Code Section 117-2-02 requires all local public offices to maintain an accounting system and accounting records sufficient to enable the public office to identify, assemble, analyze, classify, record and reports its transactions, maintain accountability for the related assets, (and liabilities, if generally accepted accounting principles apply), document compliance with finance related legal and contractual requirements and prepare financial statements required by 117-2-03 of the Administrative Code. We identified the following conditions related to the above criteria:

- The CIC does not maintain a manual or computerized general ledger to record cash receipts and cash disbursements. Rather, the CIC relies on bank statement deposits and paid warrants to substantiate the occurrence of cash receipts and cash payments.
- The CIC performs a detailed and timely review of each monthly bank statement to help ensure proper posting of receipts and disbursements, but does not prepare a reconciliation of the bank statement cash balance to a general ledger cash balance.
- There was no evidence of a review of supporting documentation for receipts and disbursements by someone other than the individual responsible for collecting receipts, issuing payments, and reviewing the monthly bank statement.

Failure to maintain a general ledger may result in a loss of information regarding the details of specific receipts and disbursements such as date, source, invoice details, etc, and results in an inability to properly reconcile the cash account to the general ledger, and may result in a loss of financial accountability and a possible misappropriation or misuse of funds.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D" and a long, sweeping tail on the "y".

**Dave Yost**  
Auditor of State

Columbus, Ohio

October 17, 2016



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**EVENDALE COMMUNITY IMPROVEMENT CORPORATION**

**HAMILTON COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
NOVEMBER 10, 2016**