



Dave Yost • Auditor of State



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Downtown Wilmington Community Improvement Corporation
Clinton County
69 N South Street
Wilmington, Ohio 45177

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Downtown Wilmington Community Improvement Corporation, Clinton County, (the CIC) for the years ended December 31, 2015 and 2014.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2015 and 2014.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

1. **Ohio Rev. Code Section 1724.05** requires the CIC to submit an annual financial report in conformance with generally accepted accounting principles within 120 days of fiscal year end to the Auditor of State. The CIC did not file the annual financial report for the fiscal year ended December 31, 2015 with the Auditor of State within 120 days of fiscal year end. The CIC should file its annual financial statement report in compliance with ORC Section 1724.05. Auditor of State Bulletins 2001-003 and 2001-012 provide additional guidance/clarification on this issue. These bulletins can be found at www.ohioauditor.gov/publications
2. The CIC received rental receipts from two renters. One lease expired and the lease was continued with month-to-month rent payments. We recommend the CIC consider documenting the terms of the rental agreement in writing.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

Columbus, Ohio

July 15, 2016

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DOWNTOWN WILMINGTON COMMUNITY IMPROVEMENT CORPORATION

CLINTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 28, 2016**