



**CLINTON-GRANDVIEW HEIGHTS JOINT ECONOMIC DEVELOPMENT ZONE
FRANKLIN COUNTY**

AGREED-UPON PROCEDURES

FOR THE YEARS ENDED DECEMBER 31, 2015-2014



Dave Yost • Auditor of State



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Clinton Grandview Heights Joint Economic Development Zone
Franklin County
1016 Grandview Avenue
Grandview Heights, Ohio 43212

We have performed the procedures enumerated below, with which the Board of Directors and the management of Clinton Grandview Heights Joint Economic Development Zone, Franklin County, Ohio (the JEDZ) agreed, solely to assist the Board in evaluating receipts, disbursements and balances recorded in their cash-basis accounting records for the years ended December 31, 2015 and 2014, and certain compliance requirements related to these transactions and balances. Management is responsible for recording transactions; and management and the Board are responsible for complying with the compliance requirements. This agreed-upon procedures engagement was conducted in accordance with the American Institute of Certified Public Accountants' attestation standards and applicable attestation engagement standards included in the Comptroller General of the United States' *Government Auditing Standards*. The sufficiency of the procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

This report only describes exceptions exceeding \$10.

Cash

1. We tested the mathematical accuracy of the December 31, 2015 and December 31, 2014 bank reconciliations. We found no exceptions.
2. We agreed the January 1, 2015 beginning fund balances recorded in the Statement of Cash from Revenue and Expense Report to the December 31, 2014 balances in the Statement of Cash from Revenue and Expense report. The JEDZ did not have any activity in the year ended December 31, 2013 and the beginning balance as of January 1, 2014 was \$0.00. We found no exceptions.
3. We agreed the totals per the bank reconciliations to the total of the December 31, 2015 and 2014 fund cash balances reported in the Statement of Cash from Revenue and Expense report. The amounts agreed.
4. We observed the year-end bank balance(s) on the financial institution's website. The balance(s) agreed. We also agreed the confirmed balances to the amounts appearing in the December 31, 2015 bank reconciliation without exception.

Income Taxes

1. We confirmed the income tax amounts paid from the City of Grandview Heights to the JEDZ during 2015 and 2014, with the City. No exceptions noted.
 - a. We determined whether the receipts were recorded in the proper year. We found no exceptions.

Non-Payroll Cash Disbursements

1. We haphazardly selected 5 disbursements from the Expense Audit Trail by Account for the year ended December 31, 2015 and ten from the year ended 2014 and determined whether:
 - a. The disbursements were for a proper public purpose. We found no exceptions.
 - b. The check number, date, payee name and amount recorded on the returned, canceled check agreed to the check number, date, payee name and amount recorded in the Expense Audit Trail by Account and to the names and amounts on the supporting invoices. We found no exceptions.
2. The payment was posted to a fund consistent with the restricted purpose for which the fund's cash can be used. We found no exceptions.

Compliance – JEDZ Contract

1. We confirmed the JEDZ did not distribute more than 2% of the gross revenues to the City for services the City provided to the Board as outlined in the JEDZ Contract. The amounts agreed.

Other Compliance

Ohio Rev. Code Section 117.38 requires entities to file their financial information in the HINKLE system formerly known as the Annual Financial Data Reporting System (AFDRS) within 60 days after the close of the fiscal year. We reviewed AFDRS to verify the Entity filed their financial information within the allotted timeframe for the years ended December 31, 2015 and 2014. Financial information for the years ended December 31, 2015 and 2014 were filed on January 19, 2016 and March 25, 2015. The annual report for the year ending December 31, 2014 was not filed within the allotted timeframe.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on the JEDZ's receipts, disbursements, balances and compliance with certain laws and regulations. Accordingly, we do not express an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management, Board of Directors, and others within the JEDZ, and is not intended to be, and should not be used by anyone other than these specified parties.



Dave Yost
Auditor of State

Columbus, Ohio

June 28, 2016



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CLINTON-GRANDVIEW HEIGHTS JOINT ECONOMIC DEVELOPMENT ZONE

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 26, 2016**