



Dave Yost • Auditor of State



CITY OF WYOMING  
HAMILTON COUNTY

TABLE OF CONTENTS

<b>TITLE</b>	<b>PAGE</b>
Independent Auditor's Report .....	Under Separate Cover
Comprehensive Annual Financial Report .....	Under Separate Cover
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i> .....	1
Schedule of Prior Audit Findings .....	3

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Wyoming  
Hamilton County  
800 Oak Avenue  
Wyoming, Ohio 45215

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Hamilton County, (the City) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 29, 2016, wherein we noted that the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive, flowing style.

**Dave Yost**  
Auditor of State

Columbus, Ohio

June 29, 2016

CITY OF WYOMING  
HAMILTON COUNTY

SCHEDULE OF PRIOR AUDIT FINDING  
DECEMBER 31, 2015

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <b><i>Explain</i></b>
2014-001	Lack of internal controls over accounting and financial reporting	Yes	

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# City of Wyoming, Ohio...

Come for the Charm, Stay for the Friendships



## COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Fiscal Year Ended December 31, 2015

**City Of Wyoming, Ohio**

**Comprehensive Annual Financial Report**

**For The Year Ended December 31, 2015**

**Prepared By:  
Jeremiah Caudill,  
Finance Director**

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	<b>Page</b>
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal	vii
Listing of Principal City Officials	xv
Organizational Chart	xvi
Certificate of Achievement for Excellence in Financial Reporting	xvii
 <b>FINANCIAL SECTION</b>	
Independent Auditor's Report	1
Management's Discussion and Analysis	4
 Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	15
Statement of Activities	16
Fund Financial Statements:	
Balance Sheet - Governmental Funds	18
Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities	19
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	20
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities	21
Statement of Net Position - Proprietary Fund	22
Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Fund	23
Statement of Cash Flows - Proprietary Fund	24
Statement of Fiduciary Net Position - Fiduciary Funds	25
Notes to the Basic Financial Statements	27
 Required Supplementary Information:	
Schedule of the City's Proportionate Share of the Net Pension Liability - OPERS	64
Schedule of the City's Proportionate Share of the Net Pension Liability - OP&F	65
Schedule of City Contributions - OPERS	66
Schedule of City Contributions - OP&F	67
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) - General Fund	68
Notes to the Required Supplementary Information	70
 Combining Statements and Individual Fund Schedules:	
Major Governmental Funds	73
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Capital Improvement Fund	74
Equipment Replacement Fund	75

City of Wyoming, Ohio  
Table of Contents  
For the Year Ended December 31, 2015

---

	<u>Page</u>
Nonmajor Governmental Funds	77
Combining Balance Sheet	78
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	79
Nonmajor Special Revenue Funds:	
Fund Descriptions	81
Combining Balance Sheet	82
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	84
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Street Construction Fund	86
State Highway Fund	87
Criminal Activity Forfeitures Fund	88
Drug Offenders Fund	89
DUI Enforcement Fund	90
Mayor's Court Computer Fund	91
FEMA Firefighter Grant Fund	92
Law Enforcement Fund	93
Nonmajor Debt Service Funds:	
Fund Descriptions	95
Combining Balance Sheet	96
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	97
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Public Facility Note Retirement Fund	98
Property Acquisition Note Retirement Fund	99
Other General Funds	
Fund Descriptions	101
Schedule of Revenues, Expenditures and Changes in Fund Balance	
Budget and Actual (Non-GAAP Budgetary Basis):	
Recreation Fund	102
Retirement Reserve Fund	103
Health/Life Insurance Fund	104
Nonmajor Funds:	
Fund Descriptions	105
Agency Funds:	
Statement of Changes in Assets and Liabilities	106

City of Wyoming, Ohio  
Table of Contents  
For the Year Ended December 31, 2015

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	<u>Schedule</u>	<u>Page</u>
<b>STATISTICAL SECTION</b>		
Statistical Section Description Page		107
Net Position by Component	1	109
Changes in Net Position	2	110
Fund Balances, Governmental Funds	3	113
Changes in Fund Balances, Governmental Funds	4	114
Assessed Value and Estimated Actual Value of Taxable Property	5	116
Direct and Overlapping Property Tax Rates	6	117
Principal Property Tax Payers	7	118
Property Tax Levies and Collections	8	119
Income Tax by Payer Type and Income Tax Rate	9	120
Principal Income Taxpayers	10	121
Ratios of Outstanding Debt by Type	11	122
Ratios of General Bonded Debt Outstanding	12	123
Direct and Overlapping Governmental Activities Debt	13	124
Legal Debt Margin Information	14	125
Demographic and Economic Statistics	15	126
Major Employers	16	127
Full-Time Equivalent City Government Employees by Function/Program	17	128
Operating Indicators by Function/Program	18	129
Capital Asset Statistics by Function/Program	19	130

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# INTRODUCTORY SECTION



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CITY OF WYOMING •  
800 OAK AVENUE • WYOMING, OHIO 45215 • (513) 821-7600

June 29, 2016

To the Honorable Council and the Citizens of the City of Wyoming, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Wyoming, Ohio, (the City) for the fiscal year ended December 31, 2015 is hereby submitted.

Ohio Law requires that cities file their annual financial reports with the Auditor of State's office. Additionally, the Ohio Administrative Code requires that those reports be prepared pursuant to generally accepted accounting principles. The preparation of this CAFR represents the commitment of Wyoming to adhere to nationally recognized standards of excellence in financial reporting.

We believe this report presents financial and operating information about the City's activities during the year which should be useful to its citizens, taxpayers, and investors. Responsibility for the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Ohio Auditor of State's Office, audited the basic financial statements that are included in this report. They have issued an unmodified ("clean") opinion on the City of Wyoming's financial statements for the year ended December 31, 2014. The independent auditor's report is located at the front of the financial section of this report.

As a part of the City's independent audit, tests are made to determine the adequacy of the internal control structure, as well as to determine that the City has complied with applicable laws and regulations. The results of the City's independent audit for the year ended December 31, 2014 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

This transmittal letter is designed to provide historical information about the City, as well as complement the required Management's Discussion and Analysis (MD&A). Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements. The City's MD&A, which focuses on the government wide statements, can be found immediately following the Independent Auditor's Report.

## REPORTING ENTITY

For financial purposes, the City includes in this report all funds of the government. Two other local government jurisdictions which provide services within the City boundaries, Hamilton County and the Wyoming Board of Education, are separate legal entities which do not meet the reporting entity criteria and therefore are not included in the City's financial report.

The City also participates in the Miami Valley Risk Management Association, Inc. (MVRMA), a risk sharing insurance pool, which provides insurance coverage to the City. The pool consists of twenty municipalities who pool risk for property, crime, liability, machinery, flood, earthquake, and public official liability. This separate entity does not meet the established criteria for inclusion in the reporting entity and, accordingly, is not included in the City's financial report.

## CITY OVERVIEW

The City of Wyoming is a suburban community rich in history and civic pride. Located in Southwestern Ohio in the Mill Creek Valley, north of the City of Cincinnati, Wyoming is easily accessible by State Route 4 and by Interstate 75.

The City of Wyoming is a home rule municipal corporation operating under its own charter, initially adopted on June 7, 1949 and last amended on November 8, 2011.

The City has operated under a non-partisan Council/Manager form of government since 1949. Under this system, seven council members, who are the policy-makers, are elected at large in odd-numbered years for two-year terms. The Mayor and Vice Mayor are chosen by Council from among its members. A professional City Manager, appointed by the City Council, supervises the implementation of Council policies. The City Manager appoints all Department Directors of the City.

The City provides a full range of municipal services. These services include public safety (police, fire, and emergency medical services), sanitation, parks, recreation, community enrichment, water and sewer, planning and zoning, construction and maintenance of highways, streets, and infrastructure, income tax collection, mayor's court and general administrative services.

Wyoming City government is organized into various departments to deliver services to the citizens. The following is a brief summary of the departments and the services they provide:

The **Community Development Department** is responsible for ensuring the safe and orderly development of the community through the enforcement of all applicable state and local building and zoning regulations. The Community Development Director/Building Official enforces the provisions of the City Code through annual inspections of all special uses, conducting zoning and plan reviews, and permit issuance and inspections for new construction, modifications, and repairs. The Department consists of a full time Community Development Director/Building Official and an Assistant Community Development Director. The Department relies on the support of other departmental staff members to provide clerical assistance. Outside consultants are utilized as needed to review various technical aspects of building plans.

The Community Development Department researches and recommends proposals for new or improved economic development strategies within the community. Direction for such proposals stems from the Master Plan, the Economic Development Commission, Planning Commission, and City Council. Members of the Economic Development Commission and Planning Commission are Council-appointed Wyoming residents who volunteer hours of their time and professional expertise to assist the City in a direction compatible with the values and priorities that make Wyoming a premier community.

The **Customer Service/Finance Department** is responsible for financial control (including investments and debt management), data processing, risk management, accounts payable, personnel benefits, payroll processing and collection of all City revenue. Such revenue includes the City income tax, property tax, utility billings, state and county funding, recreational program fees, and charges for various public services (e.g. emergency service runs, police security, and water removal). The Department is responsible for preparing, submitting and adhering to the City's operating and capital budget each year as well as developing the Comprehensive Annual Finance Report (CAFR) that depicts the City's financial standing based on the Generally Accepted Accounting Principles (GAAP).

The Customer Service/Finance Department also is responsible for coordinating with outside organizations to provide various services and benefits. The Customer Service/Finance Department acts as a collection agent for the Metropolitan Sewer District with regard to sewer usage in the City. In exchange for billing and collection services, the City retains a 7.0% fee based on total sewer revenue billed. The Customer Service/Finance Department also liaisons with MediCount Management, the organization contracted to collect City revenue from emergency service runs within the City.

The **Fire-EMS Department** is committed to fulfilling the public safety needs of the City. These include providing Advance Life Support emergency medical care and transportation, fire prevention, fire suppression, property protection, CPR training, fire investigation, hazardous material mitigation, rescue services including auto extrication, as well as emergency management for natural and man-made disasters. Fire safety inspections also are performed for all municipal buildings, businesses, pre-schools schools, churches, commercial buildings, apartments/multi-family dwellings and restaurants.

In addition, the Department expands upon its paramedic capabilities by contracting Advanced Life Support services to Lockland and Lincoln Heights. During the year, the Department also provided limited EMS coverage to several other communities.

Wyoming Fire/EMS is a fifty nine member predominately volunteer department that provides ISO Class 3 fire protection. These members include forty volunteer firefighters, nineteen part time paramedics, three fire cadets, one Medical Director (paid by contract), and one Fire Chief. The three cadets are young residents aged 14 to 18 who provide assistance to firefighters with equipment and in support functions. The Wyoming Firefighters Association, a separate non-profit organization, offers support to the department through the annual Turkey Disposal/Raffle and other fundraising events.

The **Police Department** works with citizens, community groups and other stakeholders to improve the quality of life in the City and to make our City safe and secure. The Department achieves this through the enforcement of state and local laws, the protection of life and property, the preservation of law and order, and by sponsoring various safety and public education programs such as the Citizens Police Academy and the Junior Police Camp. The Police Department uses data driven approaches to address crime and traffic safety issues in our community by using technology to evaluate real and potential safety concerns enabling it to allocate resources more effectively. The Department responds to calls for

service ranging from crimes in progress to quality of life concerns. In addition, the Department works with community groups, members and other city departments to coordinate community events. The Department is actively involved in regional law enforcement efforts such as HCPA SWAT, CLEAR Board, and the Hamilton County Emergency Management Agency Executive Board. Engaging in these partnerships enhances the safety and security of our community, which is the Department's top priority.

The Police Department has 19 employees of which 17 are sworn police officers. In addition, the Department works with the Wyoming Police Association, a separate non-profit organization, to sponsor various activities and events for youth in Wyoming.

The **Public Works Department** currently has 12 full time employees which include a Director, and an Assistant Public Works Director (management responsibility for the Waterworks department). Their duties include street maintenance and resurfacing, maintenance of the City's urban forest, upkeep and repair of City facilities, parks and recreational facilities, planting and maintenance of flower boxes, leaf removal and mulch delivery, fleet and equipment maintenance and snow and ice control. The Public Works Department is responsible for the management of the City's comprehensive solid waste management program including regular garbage collection, curbside recycling, leaf composting, and a yard waste sticker program. In addition, it plays a vital role in the preparation and support of the 4th of July celebration, Fall Festival, Wyoming Fun Run and other community activities.

The **Recreation Department** provides opportunities for leisure and recreational activities for residents of all ages and interests through a diverse offering of programs and services. The Recreation Department employs 5 full time staff members and more than 100 part-time and seasonal employees.

The facilities and parks supported by the Recreation Department include the Recreation Center, Civic Center, Family Aquatic Center, eight tennis courts, gymnasium, skate park, nine parks with soccer fields, six parks with playgrounds, baseball fields, and playground equipment for pre-school to school aged children. Athletic programs and fitness opportunities are provided year round in many areas for families, adults and children. In addition to managing the recreational programs for the City, the Recreation Department also offers a wide variety of community events to the residents throughout the year, including the 4<sup>th</sup> of July celebration, Fall Festival, Halloween, and Holiday Open House. These events provide a true sense of community for the residents and emphasize the spirit of Wyoming through pride and volunteerism.

The **Water Works Department** pursues its mission to provide the highest quality drinking water utilizing state-of-the-art technology and efficient production methods. The Department employs three full-time plant operators, one part time plant operator and two part time meter readers. The Public Works Director and the Assistant Public Works Director allocate a portion of their time to management of the water plant.

Groundwater is the source of Wyoming's water and is a precious resource. Wyoming's six drinking water wells pump groundwater into the plant for treatment. Maintaining the wells is critical.

## **ECONOMIC CONDITIONS AND OUTLOOK**

Primarily a residential community with a population of 8,428 living in 2.8 square miles, the City of Wyoming relies heavily upon income tax and property tax revenues for its economic well being. Combined, these tax revenues accounted for 92% of total General Fund revenues in 2015. Income tax receipts were up \$1,088,940 (or 24.3%) in 2015 compared to 2014. This increase was primarily due to the income tax rate increase from 0.8% to 1.0%. Property values in the City of Wyoming remained stable in 2015 compared to 2014. In 2014, Hamilton County Auditor's office completed a 3 year revaluation of property values. This revaluation resulted in a 10% increase in property values that was effective in 2015. Prudent planning and controlled spending have enabled the City of Wyoming to continue to provide a high level of public service despite the modest recovery in the economy. As the City adapts to the new economic climate, City Administration will search for innovative ways to streamline processes and reduce expenditures.

The City continues to maintain its AAA rating from Standard and Poor's. The prestigious AAA bond rating is the highest investment grade rating attainable. Factors contributing to the positive rating include the attractiveness of the community as an established high-end suburb with excellent schools and proximity to the Cincinnati labor market, strong income and wealth levels, a solid financial position characterized by strong reserve levels, and financial management practices that are well-embedded and likely sustainable. The City of Wyoming is one of only eight municipalities in Ohio to receive this rating.

Overall, Wyoming is weathering the economy fairly well; however, budget adjustments are expected in response to the modest economic outlook. Reduced expenditures, streamlined processes and a comprehensive budget review remain the focus of a strategy designed to maximize the use of taxpayer dollars while providing high quality services to the Wyoming community.

## **MAJOR INITIATIVES**

Several special projects in 2015 are noteworthy as they represented significant time commitments on the part of the Administration and either resulted in or will result in various improvements to services and/or facilities. The continuation of a number of ongoing programs/projects is designed to maintain the high quality of services that Wyoming residents have come to expect.

### **Public Works Department**

In 2015, the City continued its street improvement plan. The street improvements on Worthington Wilmuth were funded with zero percent interest loans from the Ohio Public Works Commission. Public Works also completed street maintenance and/or asphalt sealing on approximately 12 lanes miles of City Streets.

The Public Works department spent numerous man hours to replace/rebuild/repair several storm water catch basins, replace/repair/paint several fire hydrants. They also spent many man hours grinding damaged sections of asphalt and repaving them, filling pot holes, applying asphalt sealant patches and street cracks, street painting and street sweeping.

## **Water Works Department**

In 2015, Wyoming Water works continued concentrating on asset maintenance rather than capital improvements. Water safety was again a priority. In 2015, Wyoming Water Works obtained a \$112,580 grant from the Ohio EPA to apply Natural Channel Design principles to the Mill Creek stream flow through Wyoming. This project used bank treatments and strategic instream structures to improve water quality. In addition, Wyoming Water Works added equipment upgrades which included new software that uses digital mapping and inventory control to help monitor the age and performance of water delivery apparatus.

## **Community Development Department**

Construction documents for 219 Zoning Certificates, Building Permits, Public Area Excavation Permits, and Special Use Permits authorizing approximately \$6,826,674 in work were reviewed and approved in 2015. Of these permits, six were for construction of new homes. The Sidewalk Replacement Program oversaw repairs to damaged or hazardous sidewalks at more than 214 blocks of sidewalk.

Several new businesses opened in 2015. Tela Bar and Kitchen, a gastro-pub restaurant opened in July 2015. The Healing Space of Cincinnati opened in March of 2015 at 217 Wyoming Avenue offering holistic health services. Two new stores opened on Wyoming Avenue; Destine's Du Jour and Kent Gallery. State Farm Insurance opened an office at 1210 Springfield Pike. W5 Design opened at 515 Wyoming Avenue and is a commercial interior design firm. At 515 Wyoming Avenue, Wendy Magee Photography opened.

Despite the fact that Wyoming is a nearly built out community, a demand for new home construction exists. Six permits were issued in 2015 for new homes in the community.

## **The Fire/EMS Department**

In 2015, the Wyoming Fire & EMS Department is committed to the mission of overall safety in the community and furthered this mission in 2015 by enacting two new safety initiatives that help to sustain the wellness of residents and avoid crises before they happen. In July, the department launched Check Up with a Medic and Welcome Home, two brand new programs that bring department staff into contact with residents on a non-emergency level and offer citizens peace of mind about their health and security. In addition, in 2015 Wyoming Fire and EMS hosted 10 firehouse school tours, 20 fire drills and fire safety talks with schools, scout troops and for groups at the Recreation Center, and supported 12 community events which included Touch-a-Truck and National Night Out.

## **Police Department**

In 2015, Wyoming Police Officers averaged 60 hours of training with a minimum of 28 hours of legal update training. This included education in handling cultural diversity and sensitivity, a major issue making national headlines in the past year. In addition, officers received special training from the Hamilton County Heroin Coalition on dealing with issues associated with the recent heroin epidemic sweeping the region, including steps to treat a suspected overdose. Officers also completed instruction in firearms and Taser qualifications, CPR and AED, media relations, community outreach, and leadership.



## **FINANCIAL INFORMATION**

### **Internal Accounting and Budgetary Controls**

The City believed it's internal control structure adequately safeguarded assets and provided reasonable assurance of proper recording of financial transactions. It is further the City's intention to review these controls in depth on an ongoing basis for continued refinements and improvements.

City Council adopts an annual budget for all funds and approves subsequent amendments to the budget as needed. The annual budget serves as the foundation for the city's financial planning and control. The "legal level of control" is the level of detail as approved by Council in its appropriation ordinance.

Budgetary control is maintained at the object level by the use of encumbrances for purchase order amounts to vendors. Open encumbrances are reported as assignments of the fund balance for the governmental fund types at December 31, 2015.

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wyoming, Ohio, for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2014. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, with contents conforming to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year. The City of Wyoming, Ohio, has received a Certificate of Achievement for the years ended December 31, 1992 through December 31, 2014. We believe our current reporting continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

### **Acknowledgements**

The preparation of this report was made possible by the efforts of the Finance and Customer Service Department staff. We express our sincere appreciation for the contributions made in the preparation of this report.

The City would also like to thank the staff of Plattenburg and Associates, Inc. for their guidance and support in preparing this report.

A special thanks is extended to City Council and the Department Directors of the City. Their contributions to the financial condition of the City cannot be overemphasized. Their guidance and

support represent invaluable factors necessary for the City to continue to manage their financial affairs and reporting requirements of municipal government within the Wyoming community.

Respectfully submitted,

A handwritten signature in cursive script that reads "Lynn Tetley".

Lynn Tetley  
City Manager

A handwritten signature in cursive script that reads "Jeremiah Caudill".

Jeremiah Caudill  
Finance Director

**CITY OF WYOMING, OHIO**

**LISTING OF PRINCIPAL CITY OFFICIALS  
DECEMBER 31, 2015**

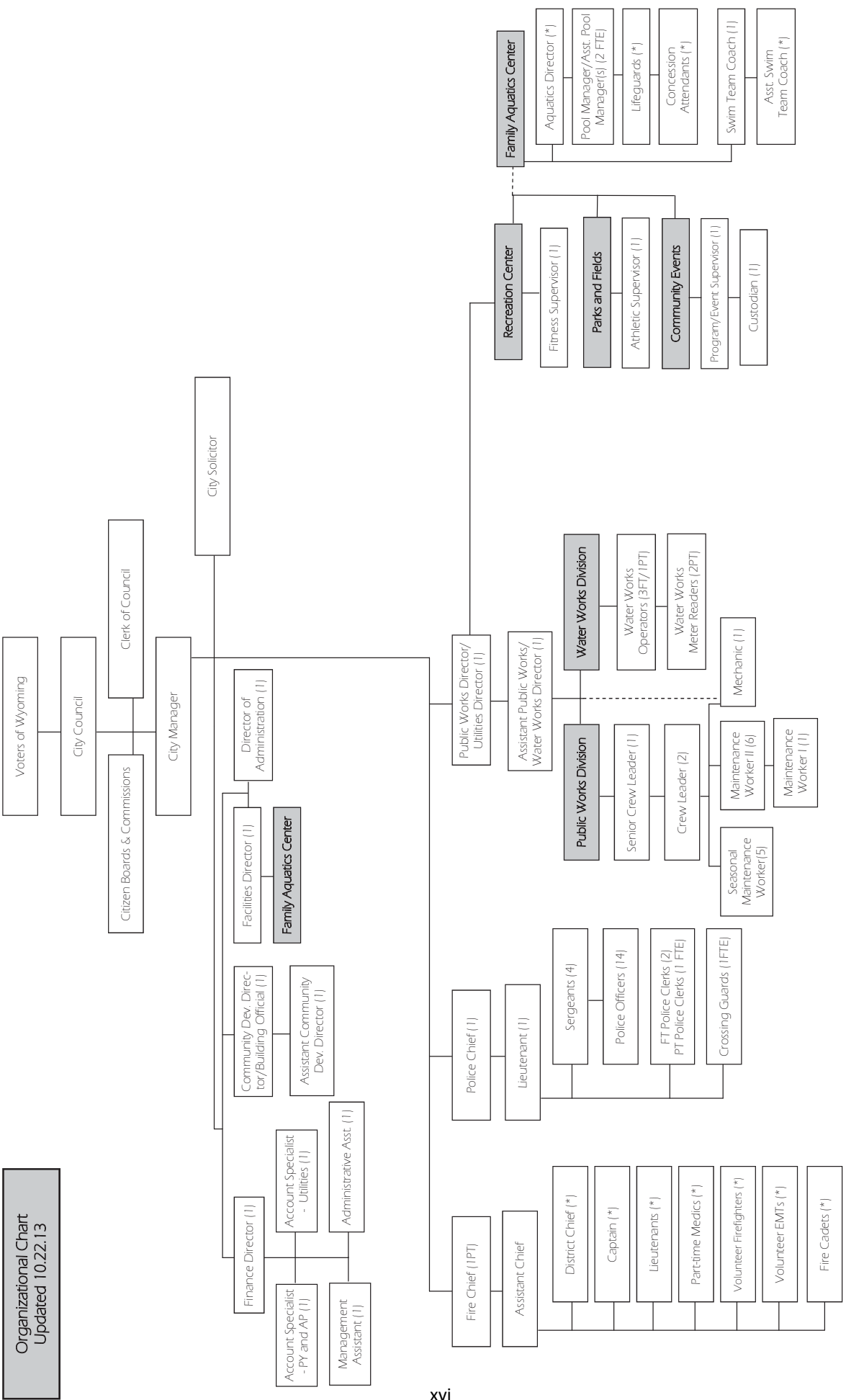
**Elected Officials**

Mayor	Barry S. Porter
Vice Mayor	Al Delgado
Council Member	Keith Desserich
Council Member	Jennifer McCauley
Council Member	Pamela Kamm
Council Member	Jennifer Eismeier
Council Member	Jim O'Reilly

**Appointed Officials**

City Manager	Lynn Tetley
Clerk of Council	Karen Zeilman

**Organizational Chart  
Updated 10.22.13**





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Wyoming  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2014**

Executive Director/CEO

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# FINANCIAL SECTION



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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

City of Wyoming  
Hamilton County  
800 Oak Avenue  
Wyoming, Ohio 45215

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Hamilton County, Ohio (the City), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Hamilton County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note 14 to the financial statements, during the year ended December 31, 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, the *Required budgetary comparison schedule*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2016, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

Columbus, Ohio

June 29, 2016

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**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2015**  
**(Unaudited)**

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The City of Wyoming's discussion and analysis of the annual financial reports provides a review of the financial performance for the fiscal year ending December 31, 2015. This is meant to be an easily readable summary of the most important financial information regarding the accompanying financial statements. Please read it in conjunction with the transmittal letter and the City's basic financial statements and the notes to the basic financial statements.

**Financial Highlights**

- The City's total net position increased \$1,798,330. Net position of governmental activities increased \$1,377,071, net position of business-type activities increased by \$421,259.
- The General Fund reported a fund balance of \$2,406,112.
- Business-type operations reflected operating income of \$500,431.
- The City had \$9,692,761 in expenses relating to governmental activities; program revenues offset only \$1,757,603 of these expenses. General revenues of \$9,312,229 were also used to provide for these programs.

**Overview of the Financial Statements**

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City's financial situation as a whole and also give a detailed view of the City's fiscal condition.

The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

**Government-wide Financial Statements**

The analysis of the City as a whole begins with the Government-wide Financial Statements. These reports provide information that will help the reader to determine if the City of Wyoming is financially better off or worse off as a result of the year's activities. These statements include all assets, liabilities and deferred inflows/outflows using the accrual basis of accounting similar to the accounting used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes to that position. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements needs to take into account non-financial factors that also impact the City's financial well-being. Some of these factors include the City's tax base and the condition of capital assets.

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2015**  
**(Unaudited)**

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In the Government-wide Financial Statements, the City is divided into two kinds of activities.

- **Governmental Activities** - Most of the City's program services are reported here including general government, public safety, leisure time activities, community development, basic utility service, transportation and street repair, public health and welfare, interest and fiscal charges. Income taxes, property taxes, building permits and interest finance most of these activities.
- **Business-Type Activities** - This service includes Water. Service fees for these operations are charged based upon the amount of usage or a usage fee. The intent is that the fees charged recoup operational costs.

### **Fund Financial Statements**

The analysis of the City's major funds is presented later in the Management's Discussion and Analysis section. Fund financial statements provide detailed information about the City's major funds - not the City as a whole. Some funds are required by State law and bond covenants. Other funds may be established by the Finance Director, with approval of council, to help control, manage and report money received for a particular purpose or to show that the City is meeting legal responsibilities for use of grants. The City's major funds are General, Capital Improvement, Equipment Replacement and Waterworks Fund.

**Governmental Funds** - Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or less financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Proprietary Funds** - When the City charges citizens for the services it provides, with the intent of recapturing operating costs, these services are generally reported in proprietary funds. Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

**Fiduciary Funds** - The City is the fiscal agent for the Metropolitan Sewer District (accounted for in the sewer fund) and for the Mayor's Court (accounted for in the Mayor's Court fund). The City's other fiduciary fund is the Kathryn Bond Private Purpose Trust. The City's fiduciary activities are reported in separate Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position. We exclude these activities from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

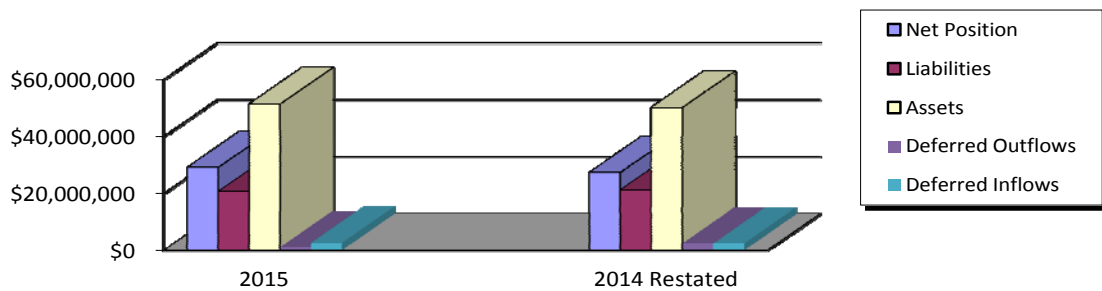
**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2015**  
(Unaudited)

**The City as a Whole**

As stated previously, the Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2015 compared to 2014.

**Table 1**  
**Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014 Restated	2015	2014 Restated	2015	2014 Restated
<b>Assets:</b>						
Current and Other Assets	\$11,072,077	\$9,942,056	\$1,649,323	\$1,696,267	\$12,721,400	\$11,638,323
Capital Assets	30,575,948	30,406,457	8,012,429	8,028,510	38,588,377	38,434,967
<b>Total Assets</b>	<b>41,648,025</b>	<b>40,348,513</b>	<b>9,661,752</b>	<b>9,724,777</b>	<b>51,309,777</b>	<b>50,073,290</b>
<b>Deferred Outflows:</b>						
Deferred Charge on Refunding Pension	146,402	178,922	121,308	135,580	267,710	314,502
	752,999	470,901	39,692	24,287	792,691	495,188
<b>Total Deferred Outflows</b>	<b>899,401</b>	<b>649,823</b>	<b>161,000</b>	<b>159,867</b>	<b>1,060,401</b>	<b>809,690</b>
<b>Liabilities:</b>						
Long-Term Liabilities	15,719,297	11,103,226	4,461,962	4,747,543	20,181,259	15,850,769
Other Liabilities	469,102	5,127,433	41,057	242,113	510,159	5,369,546
<b>Total Liabilities</b>	<b>16,188,399</b>	<b>16,230,659</b>	<b>4,503,019</b>	<b>4,989,656</b>	<b>20,691,418</b>	<b>21,220,315</b>
<b>Deferred Inflows:</b>						
Property Taxes	2,573,494	2,390,474	0	0	2,573,494	2,390,474
Pension	31,259	0	3,486	0	34,745	0
<b>Total Deferred Inflows</b>	<b>2,604,753</b>	<b>2,390,474</b>	<b>3,486</b>	<b>0</b>	<b>2,608,239</b>	<b>2,390,474</b>
<b>Net Position:</b>						
Net Investment in Capital Assets	20,759,118	20,104,958	3,915,440	3,455,469	24,674,558	23,560,427
Restricted	974,963	636,916	0	0	974,963	636,916
Unrestricted	2,020,193	1,635,329	1,400,807	1,439,519	3,421,000	3,074,848
<b>Total Net Position</b>	<b>\$23,754,274</b>	<b>\$22,377,203</b>	<b>\$5,316,247</b>	<b>\$4,894,988</b>	<b>\$29,070,521</b>	<b>\$27,272,191</b>



During 2015, the City adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions— an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2015**  
**(Unaudited)**

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Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.



**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2015**  
**(Unaudited)**

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As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$26,591,432 to \$22,377,203 for governmental activities and from \$5,064,667 to \$4,894.988 for business-type activities.

Total net position of the City as a whole increased \$1,798,330. Net position of the City's governmental activities increased \$1,377,071, while the net position of the City's business-type activities increased \$421,259 from 2014. The largest portion of the City's net position reflect its investment in capital assets, less any related debt to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens of the City. The City had an unrestricted net position balance of that may be used to meet the government's ongoing obligations to citizens and creditors.

Governmental Activities capital assets increased mainly due to current year depreciation expense being less than current year additions. Long-term liabilities increased due to the increase in net pension liability.

Business-Type Activities capital assets decreased mainly due to current year depreciation expense being greater than current year additions. Long-term liabilities increased due to the increase in the net pension liability.

Table 2 shows the changes in net position at year-end.

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**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2015**  
**(Unaudited)**

**Table 2**  
**Changes in Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014 Restated	2015	2014 Restated	2015	2014 Restated
<b>Program Revenues:</b>						
Charges for Services	\$1,161,584	\$1,180,472	\$1,775,429	\$1,727,512	\$2,937,013	\$2,907,984
Operating Grants and Contributions	457,790	615,190	65,322	36,000	523,112	651,190
Capital Grants and Contributions	138,229	2,303	0	0	138,229	2,303
<b>Total Program Revenues</b>	<b>1,757,603</b>	<b>1,797,965</b>	<b>1,840,751</b>	<b>1,763,512</b>	<b>3,598,354</b>	<b>3,561,477</b>
<b>General Revenues:</b>						
Income Taxes	5,802,691	4,565,067	0	0	5,802,691	4,565,067
Property Taxes	2,651,572	2,403,441	0	0	2,651,572	2,403,441
Grants and Entitlements	532,215	552,153	0	0	532,215	552,153
Investment Earnings	(14,397)	34,569	8,215	7,328	(6,182)	41,897
Other Revenues	340,148	223,791	2,825	40,755	342,973	264,546
<b>Total General Revenues</b>	<b>9,312,229</b>	<b>7,779,021</b>	<b>11,040</b>	<b>48,083</b>	<b>9,323,269</b>	<b>7,827,104</b>
<b>Total Revenues</b>	<b>11,069,832</b>	<b>9,576,986</b>	<b>1,851,791</b>	<b>1,811,595</b>	<b>12,921,623</b>	<b>11,388,581</b>
<b>Program Expenses:</b>						
General Government	2,461,163	3,121,794	0	0	2,461,163	3,121,794
Public Safety	2,855,023	2,703,361	0	0	2,855,023	2,703,361
Community Development	408,341	344,907	0	0	408,341	344,907
Leisure Time	1,364,333	1,304,012	0	0	1,364,333	1,304,012
Transportation and Street Repair	1,564,961	1,321,253	0	0	1,564,961	1,321,253
Public Health and Welfare	67,414	556,180	0	0	67,414	556,180
Basic Utility Services	571,118	66,911	0	0	571,118	66,911
Interest and Fiscal Charges	400,408	427,762	0	0	400,408	427,762
Waterworks	0	0	1,430,532	1,609,221	1,430,532	1,609,221
<b>Total Program Expenses</b>	<b>9,692,761</b>	<b>9,846,180</b>	<b>1,430,532</b>	<b>1,609,221</b>	<b>11,123,293</b>	<b>11,455,401</b>
<b>Change in Net Position</b>	<b>1,377,071</b>	<b>(269,194)</b>	<b>421,259</b>	<b>202,374</b>	<b>1,798,330</b>	<b>(66,820)</b>
<b>Net Position - Beginning of Year, Restated</b>	<b>22,377,203</b>	<b>N/A</b>	<b>4,894,988</b>	<b>N/A</b>	<b>27,272,191</b>	<b>N/A</b>
<b>Net Position - End of Year</b>	<b>\$23,754,274</b>	<b>\$22,377,203</b>	<b>\$5,316,247</b>	<b>\$4,894,988</b>	<b>\$29,070,521</b>	<b>\$27,272,191</b>

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 expenses still include pension expense of \$2,080,570 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expenses of \$290,048. Consequently, in order to compare 2015 total expenses to 2014, the following adjustments are needed:

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2015**  
(Unaudited)

	Governmental Activities	Business-Type Activities	Total
Total 2015 program expenses under GASB 68	\$9,692,761	\$1,430,532	\$11,123,293
Pension expense under GASB 68	(499,934)	(21,665)	(521,599)
2015 contractually required contributions	523,006	29,103	552,109
Adjusted 2015 program expenses	9,715,833	1,437,970	\$11,153,803
Total 2014 program expenses under GASB 27	9,846,180	1,609,221	11,455,401
Decrease in program expenses not related to pension	(\$130,347)	(\$171,251)	(\$301,598)

**Governmental Activities**

Grants and Entitlements decreased mainly due to a decrease in estate tax receipts. Overall expenses increased mainly due to increases in personnel costs and general inflationary factors.

The Wyoming City Council continued to actively promote its Vision Statement and Master Plan Initiatives that were created in 1995 through the dedicated and professional combination of residents and city officials. Primarily a residential bedroom community with a population of 8,428 living in 2.8 square miles, Wyoming relies heavily upon income and property tax revenues to provide general services and maintain infrastructure. The 1.0% income tax (based on a resident's Adjusted Gross Income) and the 10 mill property tax represented approximately 90% of the City's total governmental activities general revenues in 2015.

General Government includes legislative and executive as well as judicial expenses. The level of services provided to City residents continues to be very high. The City seeks to improve the quality and efficiency of existing services as well as consider additional services. Leaf and brush pickup, mulch distribution, refuse collection, aggressive street reconstruction programs, street cleaning, sidewalk in-fill projects, amenities in the parks, and police and volunteer/part time Fire/EMS services all culminate into a full service city. Services in the City of Wyoming have increased and become more efficient over the years. This has been accomplished by the City Council and employees.

**Business-Type Activities**

The City's business-type activities included Waterworks.

The Waterworks Fund had operating revenues of \$1,778,254 and operating expenses of \$1,277,823 for 2015. Business-type activities receive no support from tax revenues. The business-type activities had operating income of \$500,431 and net position at the end of the year was \$5,316,247 which increased \$421,259 from 2014. Charges for services in the Waterworks Fund decreased in 2015 compared to 2014 mainly due to a decrease in consumption for water services. Water Utilities expenses decreased due to a decrease in materials and supplies purchases throughout the City.

**The City's Funds**

The City has three major governmental funds: the General Fund, Capital Improvement Fund and Equipment Replacement Fund. Assets of these funds comprised \$10,564,692 (94%) of the total \$11,262,858 governmental funds' assets.

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2015**  
**(Unaudited)**

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**General Fund:** Fund balance at December 31, 2015 was \$2,406,112 an increase in fund balance of \$70,682 from 2014. The increase in fund balance is mainly due to an increase in property and other taxes, and income taxes.

**Capital Improvement Fund:** Fund balance at December 31, 2015 was \$326,331 an increase in fund balance of \$395,245 from 2014. The capital improvement fund balance increased mainly due to an increase on issuance of long-term new debt.

**Equipment Replacement Fund:** Fund balance at December 31, 2015 was \$2,279,541 a decrease in fund balance of \$255,293 from 2014. The Equipment Replacement Fund balance decreased mainly due to an increase in capital outlay expenditures.

**General Fund Budgeting Highlights**

The City's General Fund budget is formally adopted at the object level. Financial reports, which compare actual performance with the budget, are prepared monthly and presented to the Council so the Council is able to review the City's financial status and measure the effectiveness of budgetary controls.

As the City completed the year, its General Fund balance reported an actual fund balance of \$1,232,871 on a Non-GAAP Budgetary Basis. For the General Fund, the final budgeted revenue was \$8,720,437 and the original budgeted revenue was \$8,712,592. The difference was \$7,845. Of this difference, most was due to an underestimate of tax and intergovernmental revenue.

Variations from the final amended budget amounts to the actual amounts are primarily due to the following reasons: The City underestimated the taxes and income taxes revenue amounts and overestimated the general government and public safety expenditures for 2015.

**Capital Assets and Debt Administration**

**Capital Assets**

At year end, the City had \$38,588,377 invested in land (includes permanent easements), construction in progress, buildings and improvements, equipment and infrastructure, net of accumulated depreciation.

Table 3 shows 2015 balances compared to 2014:

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**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2015**  
(Unaudited)

**Table 3**  
**Capital Assets**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$9,129,948	\$9,099,508	\$52,172	\$52,172	\$9,182,120	\$9,151,680
Construction in Progress	386,901	37,000	126,203	19,254	513,104	56,254
Easements	474,448	474,448	314,158	314,158	788,606	788,606
Buildings and Improvements	12,013,504	12,005,364	7,502,899	7,502,899	19,516,403	19,508,263
Equipment	4,713,592	4,483,650	693,089	608,402	5,406,681	5,092,052
Infrastructure	14,822,540	14,472,925	4,593,212	4,593,212	19,415,752	19,066,137
Accumulated Depreciation	(10,964,985)	(10,166,438)	(5,269,304)	(5,061,587)	(16,234,289)	(15,228,025)
<b>Total Net Capital Assets</b>	<b><u>\$30,575,948</u></b>	<b><u>\$30,406,457</u></b>	<b><u>\$8,012,429</u></b>	<b><u>\$8,028,510</u></b>	<b><u>\$38,588,377</u></b>	<b><u>\$38,434,967</u></b>

Increases in Governmental Activities capital assets and Business-Type Activities capital assets were mainly due to the current year depreciation expense being less than current year additions.

See Note 6 to the notes to the basic financial statements for further details on the City's capital assets.

***Debt***

At year-end the City had \$14,181,529 in unvoted general obligation bonds and notes.

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**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Fiscal Year Ended December 31, 2015**  
(Unaudited)

**Table 4**  
**Outstanding Debt at Year End**

		<u>2015</u>	<u>2014</u>
<b>Governmental Activities</b>			
<u>General Obligation Bonds and Notes</u>			
2004 Various Purpose Bonds	3.25-3.50%	\$0	\$82,057
2006 Various Purpose Bonds	4.00-5.00%	3,270,000	3,500,000
2009 Various Purpose Bonds	4.02%	3,810,690	4,010,921
OPWC - Chisholm Improvements	0.00%	222,248	266,670
2012 Refunding Bonds - Property Acquisition	2.00-4.00%	770,000	850,000
2012 Refunding Bonds - Wyoming Business District	2.00-3.00%	205,000	270,000
2012 Refunding Bonds - Various Purpose Bonds	2.00-4.00%	944,709	957,333
OPWC - Hilltop Improvements	0.02%	258,500	270,923
POWC - Wilmuth Avenue Rehabilitation	0.00%	123,032	0
OPWC - Worthington Avenue Rehabilitation	0.00%	153,802	0
OPWC - Springfield Pike	0.00%	100,495	0
2012 Refunding Bonds - Premium	n/a	104,756	120,015
Total General Obligation Bonds and Notes		<u>9,963,232</u>	<u>10,327,919</u>
<b>Business-Type Activities</b>			
<u>General Obligation Bonds and Notes</u>			
OPWC - Van Roberts Place	3.00%	25,664	31,616
OPWC - Waterplant	3.00%	1,758,182	2,048,053
OPWC - Hilltop Improvements	0.02%	139,192	145,881
2004 Various Purpose Bonds	3.25-3.5%	0	112,943
2009 Various Purpose Bonds	4.02%	929,310	979,079
2012 Refunding Bonds - Various Purpose	2.00-4.00%	1,300,291	1,317,667
2012 Refunding Bonds - Premium	n/a	65,658	73,382
Total General Obligation Bonds and Notes		<u>4,218,297</u>	<u>4,708,621</u>
Total Debt		<u>\$14,181,529</u>	<u>\$15,036,540</u>

See Note 8 to the notes to the basic financial statements for further details on the City's long-term debt.

**Contacting The City's Finance Department**

This financial report is designed to provide our citizens, taxpayers, customers and investors, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Jeremiah Caudill, Finance Director, City of Wyoming, 800 Oak Avenue, Wyoming, Ohio 45215.

City of Wyoming, Ohio  
Statement of Net Position  
December 31, 2015

	Governmental Activities	Business-Type Activities	Total
<b>Assets:</b>			
Equity in Pooled Cash and Investments	\$5,055,775	\$1,495,538	\$6,551,313
<b>Receivables (Net):</b>			
Taxes	4,482,360	0	4,482,360
Accounts	177,953	338,427	516,380
Interest	4,475	298	4,773
Intergovernmental	466,898	0	466,898
Loans	603,999	0	603,999
Internal Balances	222,500	(222,500)	0
Inventory	58,117	37,560	95,677
Nondepreciable Capital Assets	9,991,297	492,533	10,483,830
Depreciable Capital Assets, Net	20,584,651	7,519,896	28,104,547
<b>Total Assets</b>	<b>41,648,025</b>	<b>9,661,752</b>	<b>51,309,777</b>
<b>Deferred Outflows of Resources:</b>			
Deferred Charge on Refunding Pension	146,402	121,308	267,710
	752,999	39,692	792,691
<b>Total Deferred Outflows of Resources</b>	<b>899,401</b>	<b>161,000</b>	<b>1,060,401</b>
<b>Liabilities:</b>			
Accounts Payable	157,339	16,462	173,801
Accrued Wages and Benefits	253,330	17,088	270,418
Accrued Interest Payable	32,320	7,507	39,827
Claims Payable	26,113	0	26,113
<b>Long-Term Liabilities:</b>			
Due Within One Year	842,775	493,359	1,336,134
Due In More Than One Year			
Net Pension Liability	4,912,897	198,447	5,111,344
Other Amounts	9,963,625	3,770,156	13,733,781
<b>Total Liabilities</b>	<b>16,188,399</b>	<b>4,503,019</b>	<b>20,691,418</b>
<b>Deferred Inflows of Resources:</b>			
Property Taxes	2,573,494	0	2,573,494
Pension	31,259	3,486	34,745
<b>Total Deferred Inflows of Resources</b>	<b>2,604,753</b>	<b>3,486</b>	<b>2,608,239</b>
<b>Net Position:</b>			
Net Investment in Capital Assets	20,759,118	3,915,440	24,674,558
<b>Restricted for:</b>			
Capital Projects	297,748	0	297,748
Street Improvements	501,140	0	501,140
State Highway	121,892	0	121,892
Other Purposes	54,183	0	54,183
Unrestricted	2,020,193	1,400,807	3,421,000
<b>Total Net Position</b>	<b>\$23,754,274</b>	<b>\$5,316,247</b>	<b>\$29,070,521</b>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Activities  
For the Fiscal Year Ended December 31, 2015

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
General Government	\$2,461,163	\$74,451	\$0	\$0
Public Safety	2,855,023	131,147	32,053	0
Community Development	408,341	0	0	0
Leisure Time Activities	1,364,333	820,599	0	0
Transportation and Street Repair	1,564,961	4,022	425,737	138,229
Basic Utility Service	571,118	131,365	0	0
Public Health and Welfare	67,414	0	0	0
Interest and Other Charges	400,408	0	0	0
<b>Total Governmental Activities</b>	<b>9,692,761</b>	<b>1,161,584</b>	<b>457,790</b>	<b>138,229</b>
<b>Business-Type Activities:</b>				
Waterworks	1,430,532	1,775,429	65,322	0
<b>Total Business-Type Activities</b>	<b>1,430,532</b>	<b>1,775,429</b>	<b>65,322</b>	<b>0</b>
<b>Totals</b>	<b>\$11,123,293</b>	<b>\$2,937,013</b>	<b>\$523,112</b>	<b>\$138,229</b>

General Revenues:  
Income Taxes  
Property Taxes Levied for:  
    General Purposes  
Grants and Entitlements, Not Restricted  
Investment Earnings  
Other Revenues

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning of Year, Restated

Net Position - End of Year

See accompanying notes to the basic financial statements.



Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
(\$2,386,712)	\$0	(\$2,386,712)
(2,691,823)	0	(2,691,823)
(408,341)	0	(408,341)
(543,734)	0	(543,734)
(996,973)	0	(996,973)
(439,753)	0	(439,753)
(67,414)	0	(67,414)
(400,408)	0	(400,408)
<u>(7,935,158)</u>	<u>0</u>	<u>(7,935,158)</u>
<u>0</u>	<u>410,219</u>	<u>410,219</u>
<u>0</u>	<u>410,219</u>	<u>410,219</u>
<u>(7,935,158)</u>	<u>410,219</u>	<u>(7,524,939)</u>
5,802,691	0	5,802,691
2,651,572	0	2,651,572
532,215	0	532,215
(14,397)	8,215	(6,182)
340,148	2,825	342,973
<u>9,312,229</u>	<u>11,040</u>	<u>9,323,269</u>
1,377,071	421,259	1,798,330
<u>22,377,203</u>	<u>4,894,988</u>	<u>27,272,191</u>
<u>\$23,754,274</u>	<u>\$5,316,247</u>	<u>\$29,070,521</u>

City of Wyoming, Ohio  
Balance Sheet  
Governmental Funds  
December 31, 2015

	General	Capital Improvement	Equipment Replacement	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>					
Equity in Pooled Cash and Investments	\$2,201,276	\$537,516	\$1,888,403	\$428,580	\$5,055,775
<b>Receivables (Net):</b>					
Taxes	4,482,360	0	0	0	4,482,360
Accounts	177,953	0	0	0	177,953
Interest	4,213	0	0	262	4,475
Intergovernmental	255,691	0	0	211,207	466,898
Loans	603,999	0	0	0	603,999
Interfund	8,000	0	405,281	0	413,281
Inventory	0	0	0	58,117	58,117
<b>Total Assets</b>	<b>7,733,492</b>	<b>537,516</b>	<b>2,293,684</b>	<b>698,166</b>	<b>11,262,858</b>
<b>Liabilities:</b>					
Accounts Payable	105,822	20,404	14,143	16,970	157,339
Accrued Wages and Benefits	252,675	0	0	655	253,330
Compensated Absences	73,889	0	0	0	73,889
Interfund Payable	0	190,781	0	0	190,781
Claims Payable	26,113	0	0	0	26,113
<b>Total Liabilities</b>	<b>458,499</b>	<b>211,185</b>	<b>14,143</b>	<b>17,625</b>	<b>701,452</b>
<b>Deferred Inflows of Resources:</b>					
Property Taxes	2,633,341	0	0	0	2,633,341
Income Taxes	1,375,360	0	0	0	1,375,360
Grants and Other Taxes	237,061	0	0	178,062	415,123
Accounts and Investment Earnings	19,120	0	0	0	19,120
Loans	603,999	0	0	0	603,999
<b>Total Deferred Inflows of Resources</b>	<b>4,868,881</b>	<b>0</b>	<b>0</b>	<b>178,062</b>	<b>5,046,943</b>
<b>Fund Balances:</b>					
Nonspendable	0	0	0	58,117	58,117
Restricted	0	326,331	0	442,952	769,283
Committed	0	0	2,279,541	0	2,279,541
Assigned	1,007,634	0	0	1,410	1,009,044
Unassigned	1,398,478	0	0	0	1,398,478
<b>Total Fund Balances</b>	<b>2,406,112</b>	<b>326,331</b>	<b>2,279,541</b>	<b>502,479</b>	<b>5,514,463</b>
<b>Total Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$7,733,492</b>	<b>\$537,516</b>	<b>\$2,293,684</b>	<b>\$698,166</b>	<b>\$11,262,858</b>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
 Reconciliation of Total Governmental Fund Balance to  
 Net Position of Governmental Activities  
 December 31, 2015

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Total Governmental Fund Balance \$5,514,463

Amounts reported for governmental activities in the  
 statement of net position are different because:

Capital assets used in governmental activities are not financial  
 resources and, therefore, are not reported in the funds.

Capital assets used in the operation of Governmental Funds 30,575,948

Other long-term assets are not available to pay for current-  
 period expenditures and, therefore, are deferred in the funds.

Income Taxes	\$1,375,360	
Delinquent Property Taxes	59,847	
Intergovernmental	415,123	
Other Receivables	<u>623,119</u>	
		2,473,449

In the statement of net position interest payable is accrued when  
 incurred; whereas, in the governmental funds interest is  
 reported as a liability only when it will require the use of  
 current financial resources.

(32,320)

Some liabilities reported in the statement of net position do not  
 require the use of current financial resources and, therefore,  
 are not reported as liabilities in governmental funds.

Compensated Absences (621,580)

Deferred outflow of resources associated with long-term liabilities  
 are not reported in the funds.

146,402

Deferred outflows and inflows or resources related to pensions  
 are applicable to future periods and, therefore, are not  
 reported in the funds.

Deferred outflows of resources related to pensions	752,999	
Deferred inflows of resources related to pensions	<u>(31,259)</u>	
		721,740

Long-term liabilities are not due and payable in the current  
 period and, therefore, are not reported in the funds.

Net Pension Liability	(4,912,897)	
Other Amounts	<u>(10,110,931)</u>	
		<u>(15,023,828)</u>

Net Position of Governmental Activities \$23,754,274

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Governmental Funds  
For the Fiscal Year Ended December 31, 2015

	General	Capital Improvement	Equipment Replacement	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
Property and Other Taxes	\$2,641,150	\$0	\$0	\$0	\$2,641,150
Income Taxes	5,625,126	0	0	0	5,625,126
Charges for Services	1,074,733	18,929	0	0	1,093,662
Investment Earnings	(10,858)	0	0	773	(10,085)
Intergovernmental	521,553	140,532	0	455,975	1,118,060
Fines, Licenses & Permits	90,140	0	0	5,978	96,118
Other Revenues	103,761	7,496	234,073	0	345,330
<b>Total Revenues</b>	<b>10,045,605</b>	<b>166,957</b>	<b>234,073</b>	<b>462,726</b>	<b>10,909,361</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General Government	2,815,641	0	0	0	2,815,641
Public Safety	2,581,378	0	0	31,520	2,612,898
Community Development	270,903	0	0	0	270,903
Leisure Time Activities	1,209,375	0	0	0	1,209,375
Transportation and Street Repair	807,006	0	0	344,808	1,151,814
Basic Utility Service	571,118	0	0	0	571,118
Public Health and Welfare	67,414	0	0	0	67,414
Capital Outlay	0	699,518	508,422	38,109	1,246,049
<b>Debt Service:</b>					
Principal	4,803	649,334	0	77,423	731,560
Interest and Other Charges	6,431	367,943	0	12,117	386,491
<b>Total Expenditures</b>	<b>8,334,069</b>	<b>1,716,795</b>	<b>508,422</b>	<b>503,977</b>	<b>11,063,263</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>1,711,536</b>	<b>(1,549,838)</b>	<b>(274,349)</b>	<b>(41,251)</b>	<b>(153,902)</b>
<b>Other Financing Sources (Uses):</b>					
Proceeds from Sale of Capital Assets	0	0	19,056	0	19,056
Issuance of Long-Term Capital-Related Debt	0	377,329	0	0	377,329
Transfers In	0	1,567,754	0	73,100	1,640,854
Transfers (Out)	(1,640,854)	0	0	0	(1,640,854)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,640,854)</b>	<b>1,945,083</b>	<b>19,056</b>	<b>73,100</b>	<b>396,385</b>
<b>Net Change in Fund Balance</b>	<b>70,682</b>	<b>395,245</b>	<b>(255,293)</b>	<b>31,849</b>	<b>242,483</b>
Fund Balance - Beginning of Year	2,335,430	(68,914)	2,534,834	464,946	5,266,296
Change in Nonspendable for Inventory	0	0	0	5,684	5,684
<b>Fund Balance - End of Year</b>	<b>\$2,406,112</b>	<b>\$326,331</b>	<b>\$2,279,541</b>	<b>\$502,479</b>	<b>\$5,514,463</b>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
 Reconciliation of the Statement of Revenues, Expenditures, and Changes  
 in Fund Balance of Governmental Funds to the Statement of Activities  
 For the Fiscal Year Ended December 31, 2015

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Net Change in Fund Balance - Total Governmental Funds \$242,483

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital asset additions as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of the difference between capital asset additions and depreciation in the current period.

Capital assets used in governmental activities	\$1,094,541	
Depreciation Expense	(925,050)	
		169,491

Governmental funds report City pension contributions as expenditures. However in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.

City pension contributions	523,005	
Cost of benefits earned net of employee contributions	(499,933)	
		23,072

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Income Taxes	177,565	
Delinquent Property Taxes	10,422	
Interest	(4,312)	
Intergovernmental	10,174	
Other	400,953	
		594,802

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

731,560

In the statement of activities interest expense is accrued when incurred; whereas, in governmental funds an interest expenditure is reported when due.

3,344

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Compensated Absences	1,225	
Amortization of Bond Premium	15,259	
Amortization of Deferred Charge on Refunding	(32,520)	
Change in Inventory	5,684	
		(10,352)

Proceeds from debt issues are an other financing source in the funds, but a debt issue increases long-term liabilities in the statement of net position.

(377,329)

Change in Net Position of Governmental Activities

\$1,377,071

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Net Position  
Proprietary Funds  
December 31, 2015

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	<u>Waterworks</u>
Current Assets:	
Equity in Pooled Cash and Investments	\$1,495,538
Receivables (Net):	
Accounts	338,427
Interest	298
Inventory	<u>37,560</u>
Total Current Assets	<u>1,871,823</u>
Noncurrent Assets:	
Capital Assets:	
Nondepreciable Capital Assets	492,533
Depreciable Capital Assets, Net	<u>7,519,896</u>
Total Noncurrent Assets	<u>8,012,429</u>
Total Assets	<u>9,884,252</u>
Deferred Outflows of Resources:	
Deferred Charge on Refunding	121,308
Pension	<u>39,692</u>
Total Deferred Outflows of Resources	<u>161,000</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	16,462
Accrued Wages and Benefits	17,088
Compensated Absences	3,383
Accrued Interest Payable	7,507
Interfund Payable	222,500
Long-Term Liabilities Due Within One Year	<u>489,976</u>
Total Current Liabilities	<u>756,916</u>
Long-Term Liabilities:	
Compensated Absences	41,835
Bonds, Notes & Loans Payable	3,728,321
Net Pension Liability	<u>198,447</u>
Total Noncurrent Liabilities	<u>3,968,603</u>
Total Liabilities	<u>4,725,519</u>
Deferred Inflows of Resources:	
Pension	<u>3,486</u>
Total Deferred Inflows of Resources	<u>3,486</u>
Net Position:	
Net Investment in Capital Assets	3,915,440
Unrestricted	<u>1,400,807</u>
Total Net Position	<u>\$5,316,247</u>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Revenues, Expenses  
and Changes in Fund Net Position  
Proprietary Funds  
For the Fiscal Year Ended December 31, 2015

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	<u>Waterworks</u>
Operating Revenues:	
Charges for Services	\$1,775,429
Other Revenues	<u>2,825</u>
Total Operating Revenues	<u>1,778,254</u>
Operating Expenses:	
Personal Services	527,925
Contactual Services	334,541
Materials and Supplies	171,338
Depreciation	243,729
Other Expense	<u>290</u>
Total Operating Expenses	<u>1,277,823</u>
Operating Income	<u>500,431</u>
Non-Operating Revenues (Expenses):	
Investment Earnings	8,215
Interest and Fiscal Charges	(152,709)
Operating Grants	<u>65,322</u>
Total Non-Operating Revenues (Expenses)	<u>(79,172)</u>
Change in Net Position	421,259
Net Position - Beginning of Year, Restated	<u>4,894,988</u>
Net Position - End of Year	<u><u>\$5,316,247</u></u>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Cash Flows  
Proprietary Funds  
For the Fiscal Year Ended December 31, 2015

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	<u>Waterworks</u>
Cash Flows from Operating Activities:	
Cash Received from Customers	\$1,772,889
Cash Payments to Employees	(530,414)
Cash Payments to Suppliers	<u>(516,067)</u>
Net Cash Provided (Used) by Operating Activities	<u>726,408</u>
Cash Flows from Noncapital Financing Activities:	
Operating Grants Received	65,322
Payments from Other Funds	712,719
Payments to Other Funds	<u>(775,219)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>2,822</u>
Cash Flows from Capital and Related Financing Activities:	
Payments for Capital Acquisitions	(227,648)
Debt Principal Payments	(482,600)
Debt Interest Payments	<u>(146,762)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(857,010)</u>
Cash Flows from Investing Activities:	
Earnings on Investments	<u>8,343</u>
Net Cash Provided (Used) by Cash Flows from Investing Activities	<u>8,343</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(119,437)
Cash and Cash Equivalents - Beginning of Year	<u>1,614,975</u>
Cash and Cash Equivalents - End of Year	<u><u>1,495,538</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Operating Income (Loss)	500,431
Adjustments:	
Depreciation	243,729
Changes in Assets & Liabilities:	
(Increase) Decrease in Receivables	(5,365)
(Increase) Decrease in Inventory	(4,756)
(Increase) Decrease in Deferred Outflows of Resources	(15,405)
Increase (Decrease) in Payables	(5,142)
Increase (Decrease) in Accrued Liabilities	4,949
Increase (Decrease) in Deferred Inflows of Resources	3,486
Increase (Decrease) in Claims Payables	<u>4,481</u>
Net Cash Provided (Used) by Operating Activities	<u>\$726,408</u>

See accompanying notes to the basic financial statements.



City of Wyoming, Ohio  
Statement of Fiduciary Net Position  
Fiduciary Funds  
December 31, 2015

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	<u>Agency</u>
Assets:	
Equity in Pooled Cash and Investments	\$349,519
Receivables (Net):	
Accounts	<u>576,186</u>
Total Assets	<u><u>925,705</u></u>
Liabilities:	
Undistributed Monies	<u>925,705</u>
Total Liabilities	<u><u>\$925,705</u></u>

See accompanying notes to the basic financial statements.

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**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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**Note 1 – Description of the City and Reporting Entity**

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The City of Wyoming (City) is a political body incorporated and established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The City operates under a council-manager form of government and provides the following services as authorized by its charter: public safety, public services, recreation and development.

**Reporting Entity**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, this includes; police and fire, parks and recreation, planning, zoning, community development, street maintenance, water, sewer and waste collection. Council and the City Manager have direct responsibility for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. There are no component units included as part of this report.

The Miami Valley Risk Management Association, Inc. (MVRMA) is a risk sharing insurance pool established for the purpose of enabling the subscribing political subdivisions to obtain liability insurance and providing a formalized, jointly administered self-insurance fund for its members. The members formed a not-for-profit corporation known as Miami Valley Risk Management Association, Inc. for the purpose of administering the pool. The subscribing members of the self-insurance pool include the Cities of Beavercreek, Bellbrook, Blue Ash, Centerville, Englewood, Kettering, Madeira, Mason, Miamisburg, Montgomery, Piqua, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington, Wyoming, and the Village of Indian Hill. The City has no explicit and measurable equity interest in MVRMA and no ongoing financial responsibility for MVRMA.

The City entered into an agreement to be the fiscal agent of the Wyoming Recreation Foundation. The City's Finance Director will serve as the Treasurer of the Foundation.

**Note 2 – Summary of Significant Accounting Policies**

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The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applicable to governmental and proprietary funds. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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**Measurement Focus**

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, liabilities and deferred inflows/outflows associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**Basis of Presentation**

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, liabilities and deferred inflows are reported as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Capital Improvement Fund – To account for various capital projects financed by governmental funds.

Equipment Replacement Fund – Created in 1981 to fund the acquisition and replacement of equipment. Expenditures are monies expended for the purchase of major pieces of equipment.

The other governmental funds of the City account for grants and other resources that are generally restricted or committed to use for a particular purpose.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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Proprietary Funds

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The City has no internal service funds.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the City's enterprise fund:

Waterworks – Accounts for all operations of the City's water plant. Revenues include the sale of metered water, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: agency funds, pension trust funds, investment trust funds and private-purpose trust funds. The Agency Fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations. Trust funds are used to account for assets held under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City currently has one Private Purpose Trust fund (Kathryn Bond Trust). The Kathryn Bond Trust is to account for donations received and designated to the Kathryn Bond Trust fund. This Private Purpose Trust was eliminated during the current fiscal year. The City also has two Agency Funds (Sewer and Mayor's Court). The Sewer agency is to account for all revenues collected for the Metropolitan Sewer District (MSD) for provision of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD. The Mayor's Court agency is to account for funds that flow through the Mayor's Court Office.

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty days of year-end.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants and fees.

Deferred Outflows/Inflows of Resources

Deferred Outflows/Inflows of Resources - In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources include a deferral on refunding and pension reported in the government-wide statement of net position and the proprietary statement of net position. A deferral on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension are explained in Note 10.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, income taxes, grants and other taxes, investment earnings, accounts, loans and pension. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance year 2016 operations. These amounts have been recorded as deferred inflows on both the government-wide statement of net position and the governmental fund financial statements. Income taxes, grants and other taxes, investment earnings, accounts and loans are reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. These amounts are deferred and recognized as inflows of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Equity in Pooled Cash and Investments**

To improve cash management the City's cash and investments are pooled. Monies for all funds, except cash and investments held in segregated accounts, are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

During the year, the City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio). STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for at year-end.

For purposes of the statement of cash flows the enterprise fund's portion of pooled cash and investments is considered a cash equivalent because enterprise funds can access their balance of the investment pool at any time without any prior notice or penalty.

Following the Ohio Revised Code, the City has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenues during 2015 amounted to \$(10,858) in the General Fund, \$773 in Other Governmental Funds, and \$8,215 in the Waterworks Fund.

**Inventory**

On government-wide financial statements, inventories are presented at cost on the fair market value basis and are expensed when used.

On fund financial statements, inventories of all funds are stated at market value. For all funds, cost is determined on a market value basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Inventories of the proprietary funds are expensed when used.



**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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**Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective proprietary funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City's capitalization threshold is \$5,000. Donated capital assets are recorded at their fair market values as of the date received. The City's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets, and water and sewer lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land (includes permanent easements) and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	25-50 years
Equipment	5-20 years
Infrastructure	40-60 years

**Compensated Absences**

The City reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is due and payable. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. Compensated absences are reported in governmental funds only if they have matured. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the fund financial statements when due.

**Pension**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

**Fund Balance**

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The following categories are used:

Nonspendable – resources that are not in spendable form (inventory) or have legal or contractual requirements to maintain the balance intact.

Restricted – spendable resources that have external purpose restraints imposed on them by providers, such as creditors, grantors, or other regulators.

Committed – spendable resources that are constrained for specific purposes that are internally imposed by the government at its highest level of decision making authority, City Council. This is done by ordinance by City Council.

Assigned – resources that are intended to be used for specific purposes as approved through the City's formal purchasing procedure by the Finance Director.

Unassigned – residual fund balance within the General Fund that is not restricted, committed, or assigned. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from incurred expenditures for specific purposes exceeding amounts which had been restricted, committed or assigned for said purposes.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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The City applies restricted resources first when an expenditure is incurred for purposes which both restricted and unassigned fund balances are available. The City considers committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unassigned fund balance classifications could be used.

**Net Position**

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for Other Purposes includes mandatory fines for various court programs.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available. Of the City's \$974,963 in restricted net position, none was restricted by enabling legislation.

**Operating Revenues and Expenses**

The City, in its proprietary fund, distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise fund are charges to customers for sales and services. Operating expenses for the enterprise fund includes the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

As a general rule, the effect of interfund (internal) activity has been eliminated from the government-wide statement of activities. The interfund services provided and used are not eliminated through the process of consolidation.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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**Self-Insurance**

The City provides health insurance benefits through a self-insured program. This program is accounted for in the General Fund. The liability for unpaid claims includes estimates of costs related to incurred but not reported (IBNR) claims if it is probable that an IBNR liability has been incurred at year-end and the IBNR amount can be reasonably estimated.

**Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Gain/Loss on Refunding**

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt (the gain/loss on refunding) is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method.

**Note 3 – Equity in Pooled Cash and Investments**

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Cash resources of several individual funds are combined to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Investments."

State statute requires the classification of monies held by the City into three categories:

Active Monies - Those monies required to be kept in a "cash" or "near cash" status for immediate use by the City. Such monies must by law be maintained either as cash in the City treasury, in depository accounts payable or withdrawable on demand.

Inactive Monies – Those monies not required for use within the current two year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designated depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

Interim Monies – Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested or deposited in the following securities:

- (1) Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
- (2) Bonds, notes, debentures, or other obligations or securities issued by any federal governmental agency.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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- (3) No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.
- (4) Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from date of deposit, or by savings or deposit accounts, including, but limited to, passbook accounts.
- (5) Bonds and other obligations of the State of Ohio.
- (6) The Ohio State Treasurer's investment pool (STAR Ohio).
- (7) Commercial paper and banker's acceptances which meet the requirements established by Ohio Revised Code, Sec. 135.142.
- (8) Under limited circumstances, corporate debt interests in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2015, \$1,822,936 of the City's bank balance of \$2,569,936 was exposed to custodial risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the City's name.

Ohio Revised Code Chapter 135, Uniform Depository Act, authorizes pledging of pooled securities in lieu of specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public monies deposited in the

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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financial institution, provided that all times the total value of the securities so pledged is at least equal to 105% of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance.

**Investments**

As of December 31, 2015, the City had the following investments:

Investment Type	Fair Value	Weighed Average Maturity (Years)
Certificates of Deposit	\$2,680,274	2.81
Federal Home Loan Mortgage	672,400	1.98
Federal National Mortgage Association	1,144,633	1.46
STAROhio	5,991	0.14
Money Market Funds	10,362	0.00
Total Fair Value	\$4,513,660	
Portfolio Weighted Average Maturity		2.33

Interest Rate Risk - In accordance with the investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years, unless matched to a specified obligation or debt of the City.

Credit Risk – It is the City’s policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have the highest credit quality rating issued by nationally recognized statistical rating organizations. The City’s investments in Federal Home Loan Mortgage and Federal National Mortgage Association were rated AA+ by Standard and Poor’s and Fitch ratings and Aaa by Moody’s Investors Service. Investments in STAROhio were rated AAAM by Standard & Poors. Investments in Money Market Funds and Certificates of Deposit were not rated.

Concentration of Credit Risk – The City’s investment policy allows investments in Federal Government Securities or Instrumentalities. The City has invested 59% in Certificates of Deposit, 15% in Federal Home Loan Mortgage, 25% in Federal National Mortgage Association and less than 1% in STAROhio and Money Market Funds.

Custodial Credit Risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the City’s securities are either insured and registered in the name of the City or at least registered in the name of the City.

**Note 4 – Receivables**

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Receivables at year end, consisted primarily of municipal income taxes, property and other taxes, intergovernmental receivables arising from entitlements, shared revenues, accrued interest on investments, interfund, loans and accounts receivable.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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**Property Taxes**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2015 for real and public utility property taxes represents collections of the 2014 taxes.

2015 real property taxes are levied after October 1, 2015, on the assessed value as of January 1, 2015, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2015 real property taxes are collected in and intended to finance 2016 operations.

Public utility personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes became a lien December 31, 2014, are levied after October 1, 2015, and are collected in 2016 with real property taxes.

The assessed values of real and public utility personal property upon which current year property tax receipts were based are as follows:

	Amount
Real Property	\$301,278,350
Public Utility	4,466,990
Total	<u>\$305,745,340</u>

Real property taxes are payable annually or semi-annually. The first payment is due January 20 with the remainder payable by June 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Accrued property taxes receivable represent real property taxes, public utility taxes and outstanding delinquencies which are measurable as of yearend for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at year end, nor were they levied to finance current year operations. The receivable is therefore offset by deferred inflow.

**Income Taxes**

The City levies a tax of 1.0% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City.

Employers within the City withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers pay estimated taxes quarterly and file an annual declaration.

**Note 5 - Risk Management**

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The City is one of twenty members of a joint insurance pool, Miami Valley Risk Management Association, Inc. (MVRMA), with the cities of Englewood, Bellbrook and Centerville added in 2004. The pool has been operational since December 1, 1988, and was formed according to Section 2744.081 of the Ohio Revised

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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Code. This joint venture covers all property, crime, liability, boiler and machinery, and public official liability up to the limits stated below. It is intended to provide broad-based coverage up to the various limits with increased emphasis on safety and loss prevention.

MVRMA is a corporation governed by a twenty member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elects the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own book of accounts. Budget and financing of MVRMA is subject to the approval of the board.

Excess insurance coverage will cover additional claims up to the limits listed below:

**Liability:**

- Personal Injury Liability
- Property Damage Liability
- Public Officials Errors and Omissions
- Employment Practices Liability
- Employee Benefits Liability

Limits: \$10,000,000 per occurrence. \$10,000,000 annual aggregate per member for Employment Practices Liability; Public Officials Errors and Omissions and Employee benefits Liability combined; and Products/Completed Operations.

MVRMA self-insured \$500,000 per occurrence and obtained reinsurance from Government Entities Mutual Inc. (GEM) for \$2.5 million excess of \$500,000, and from Genesis for \$7 million excess of \$3 million.

**Property:**

- \$1,000,000,000/occurrence
- MVRMA Self-Insured Retention (SIR): \$250,000/occurrence

Coverage excess of SIR provided by PEPiP USA. List of carriers underwriting the coverage provided upon request.

**Flood – included in Property Policy**

- \$25 million/occurrence and annual aggregate
- Sublimit: Flood zone A & V - \$5 million/occurrence and annual aggregate
- MVRMA SIR: \$100,000/occurrence excluding Flood Zones A & V
- MVRMA SIR: \$250,000/occurrence Flood Zones A & V

**Earthquake – included in Property Policy**

- \$25 million/occurrence and annual aggregate
- MVRMA SIR: \$100,000/occurrence



**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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Boiler & Machinery – included in Property Policy  
\$100,000,000/occurrence  
MVRMA SIR: \$10,000-\$350,000/occurrence

Cyber Liability – included in Property Policy  
MVRMA SIR: \$100,000/occurrence  
Coverage excess of SIR provided by Lloyd’s of London – Beazley Syndicate

Third Party Liability:

\$2 million/occurrence and annual aggregate, but sublimited to:  
\$1,000,000/occurrence and annual aggregate for Privacy Notification Costs

First Party Computer Liability

\$2 million/occurrence and annual aggregate subject to policy sublimits

Pollution Liability – Claims made and Reported Policy

Retroactive Date: Policy inception

Coverage excess SIR provided by ACE – Illinois Union Insurance Co.

\$1 million/pollution condition and aggregate with a \$200,000 sublimit for Fungi & Legionella

MVRMA SIR: \$75,000/pollution condition;  
\$750,000 underground storage tanks specific

Member Deductible/occurrence - \$2,500

The Financial Audit for 2015 has not been completed. Figures from the audited 2014 financial Audit are as follows:

Current Assets	\$3,240,713
Total Assets	\$19,207,067
Current Liabilities	\$7,920,045
Long-Term Liabilities	\$0
Net Position	\$11,287,022

Settled claims have not exceeded this commercial coverage in any of the past three years.

**Self-Insurance**

The City has a self-insured group health insurance program for employees and their eligible dependents. This program is accounted for in the General Fund. The claims liability of \$26,113 reported in the fund at year end based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund’s claims liability amounts were as follows:

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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<u>Fiscal Year</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Current Claims &amp; Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year End</u>
2015	\$24,882	\$638,826	(\$637,595)	\$26,113
2014	32,975	613,734	(621,827)	24,882

All claims are due and payable as of yearend.

**Note 6 – Capital Assets**

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Capital asset activity for the current year end was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b>Governmental Activities</b>				
<b><i>Capital Assets, not being depreciated:</i></b>				
Land	\$9,099,508	\$30,440	\$0	\$9,129,948
Construction in Progress	37,000	349,901	0	386,901
Easements	474,448	0	0	474,448
<b><i>Capital Assets, being depreciated:</i></b>				
Buildings and Improvements	12,005,364	8,140	0	12,013,504
Equipment	4,483,650	356,445	126,503	4,713,592
Infrastructure	14,472,925	349,615	0	14,822,540
Totals at Historical Cost	<u>40,572,895</u>	<u>1,094,541</u>	<u>126,503</u>	<u>41,540,933</u>
Less Accumulated Depreciation:				
Buildings and Improvements	3,934,551	371,903	0	4,306,454
Equipment	2,723,777	256,060	126,503	2,853,334
Infrastructure	3,508,110	297,087	0	3,805,197
Total Accumulated Depreciation	<u>\$10,166,438</u>	<u>\$925,050</u>	<u>\$126,503</u>	<u>\$10,964,985</u>
Governmental Activities Capital Assets, Net	<u>\$30,406,457</u>	<u>\$169,491</u>	<u>\$0</u>	<u>\$30,575,948</u>

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**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Business-Type Activities</b>				
<b><i>Capital Assets, not being depreciated:</i></b>				
Land	\$52,172	\$0	\$0	\$52,172
Construction in Progress	19,254	106,949	0	126,203
Easements	314,158	0	0	314,158
<b><i>Capital Assets, being depreciated:</i></b>				
Buildings and Improvements	7,502,899	0	0	7,502,899
Equipment	608,402	120,699	36,012	693,089
Infrastructure	4,593,212	0	0	4,593,212
Totals at Historical Cost	<u>13,090,097</u>	<u>227,648</u>	<u>36,012</u>	<u>13,281,733</u>
Less Accumulated Depreciation:				
Buildings and Improvements	2,795,027	143,003	0	2,938,030
Equipment	354,979	28,471	36,012	347,438
Infrastructure	1,911,581	72,255	0	1,983,836
Total Accumulated Depreciation	<u>\$5,061,587</u>	<u>\$243,729</u>	<u>\$36,012</u>	<u>\$5,269,304</u>
Business-Type Activities Capital Assets, Net	<u>\$8,028,510</u>	<u>(\$16,081)</u>	<u>\$0</u>	<u>\$8,012,429</u>

Depreciation expense was charged to governmental functions as follows:

General Government	\$102,450
Public Safety	210,816
Leisure Time	183,495
Community Development	141,765
Transportation and Street Repair	286,524
Total Depreciation Expense	<u>\$925,050</u>

**Note 7 – Compensated Absences**

In accordance with GASB Statement 16, the City accrues certain portions of unpaid sick leave and vacation pay as payment becomes probable. Each full-time, permanent employee is credited with 10 hours of sick leave per calendar month of service, to a maximum of 120 hours per year. Sick leave credit may be accumulated to a maximum of 2,500 hours for police department employees and 2,225 hours for all other employees. Upon retirement, employees are paid for a maximum of two-thirds of unused accumulated sick leave, provided however, that no more than 1,072 hours may be paid regardless of the accumulated amount.

All full-time employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the City Manager allows the balance to be carried over to the following year. Upon separation from the City, the employee (or

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

his/her estate) is paid for his/her accumulated unused vacation leave balance. As of December 31, 2015, the liability for unpaid compensated absences was \$695,469. \$45,218 is reported in the Enterprise fund.

**Note 8 – Long-Term Debt**

A schedule of changes in bonds and other long-term obligations of the City during the current year follows:

	Issue Date	Maturity Date	Interest Rate	Restated Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
<b>Governmental Activities</b>								
<u>General Obligation Bonds and Notes</u>								
2004 Various Purpose Bonds	12/1/04	12/1/15	3.25-3.50%	\$82,057	\$0	(\$82,057)	\$0	\$0
2006 Various Purpose Bonds	12/1/06	12/1/26	4.00-5.00%	3,500,000	0	(230,000)	3,270,000	240,000
2009 Various Purpose Bonds	12/1/09	12/1/29	4.02%	4,010,921	0	(200,231)	3,810,690	204,000
OPWC Chisholm Improvements	2/13/09	1/1/21	0.00%	266,670	0	(44,422)	222,248	44,422
2012 Refunding Bonds - Property Acquisition	4/17/12	12/1/23	2.00-4.00%	850,000	0	(80,000)	770,000	85,000
2012 Refunding Bonds - Wyoming Business District	4/17/12	12/1/18	2.00-3.00%	270,000	0	(65,000)	205,000	65,000
2012 Refunding Bonds - Various Purpose Bonds	4/17/12	12/1/24	2.00-4.00%	957,333	0	(12,624)	944,709	92,577
OPWC Hilltop Improvements	12/1/12	7/1/33	0.02%	270,923	0	(12,423)	258,500	12,610
OPWC Wilmuth Avenue Rehabilitation	7/1/15	1/1/46	0.00%	0	123,032	0	123,032	0
OPWC Worthington Avenue Rehabilitation	7/1/15	1/1/46	0.00%	0	153,802	0	153,802	0
OPWC Springfield Pike	7/1/15	1/1/46	0.00%	0	100,495	0	100,495	0
2012 Refunding Bonds - Premium	n/a	n/a	n/a	120,015	0	(15,259)	104,756	0
Total General Obligation Bonds and Notes				<u>10,327,919</u>	<u>377,329</u>	<u>(742,016)</u>	<u>9,963,232</u>	<u>743,609</u>
Net Pension Liability:								
OPERS				1,739,145	257,950	(217,760)	1,779,335	0
OP&F				2,945,985	440,718	(253,141)	3,133,562	0
Total Net Pension Liability				<u>4,685,130</u>	<u>698,668</u>	<u>(470,901)</u>	<u>4,912,897</u>	<u>0</u>
Police Pension Liability	4/1/81	4/1/35	4.30%	152,502	0	(4,803)	147,699	5,010
Compensated Absences	n/a	n/a	n/a	622,805	105,054	(32,390)	695,469	94,156
Total Governmental Activities				<u>\$15,788,356</u>	<u>\$1,181,051</u>	<u>(\$1,250,110)</u>	<u>\$15,719,297</u>	<u>\$842,775</u>

	Issue Date	Maturity Date	Interest Rate	Restated Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
<b>Business Type Activities</b>								
<u>General Obligation Bonds and Notes</u>								
OPWC Van Roberts Place	8/6/99	1/1/20	3.00%	\$31,616	\$0	(\$5,952)	\$25,664	\$6,132
OPWC - Waterplant	2/12/01	7/1/21	3.00%	2,048,053	0	(289,871)	1,758,182	298,631
OPWC Hilltop Improvements	12/1/2012	7/1/33	0.02%	145,881	0	(6,689)	139,192	6,790
Various Purpose Bonds	12/1/04	12/1/15	3.25-3.50%	112,943	0	(112,943)	0	0
Various Purpose Bonds	12/1/09	12/1/29	4.02%	979,079	0	(49,769)	929,310	51,000
Refunding Bonds - Various Purpose Bonds	4/17/12	12/1/14	2.00-4.00%	1,317,667	0	(17,376)	1,300,291	127,423
Refunding Bonds - Premium	n/a	n/a	n/a	73,382	0	(7,724)	65,658	0
Total General Obligation Bonds and Notes				<u>4,708,621</u>	<u>0</u>	<u>(490,324)</u>	<u>4,218,297</u>	<u>489,976</u>
Net Pension Liability - OPERS:								
Waterworks				193,966	28,769	(24,288)	198,447	0
Total Net Pension Liability				<u>193,966</u>	<u>28,769</u>	<u>(24,288)</u>	<u>198,447</u>	<u>0</u>
Compensated Absences				38,922	8,270	(1,974)	45,218	3,383
Total Business-Type Activities				<u>\$4,941,509</u>	<u>\$37,039</u>	<u>(\$516,586)</u>	<u>\$4,461,962</u>	<u>\$493,359</u>

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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The City's bonds and notes will be paid from the Property Acquisition Note Retirement Fund, Capital Improvement Fund and Waterworks Fund. The Police Pension Liability will be paid from the General Fund. Compensated Absences will be paid from the fund from which the person is paid. Historically, this is the General Fund or a Special Revenue Fund.

Principal and interest requirements to retire the City's general obligation debt and notes outstanding at year end are as follows:

Year Ending December 31	Principal	Interest	Total
2016	\$1,233,585	\$483,999	\$1,717,584
2017	1,291,106	441,195	1,732,301
2018	1,340,893	399,259	1,740,152
2019	1,315,970	354,767	1,670,737
2020	1,349,499	311,642	1,661,141
2021-2025	5,039,702	944,622	5,984,324
2026-2030	2,171,064	209,251	2,380,315
2031-2035	139,118	1,765	140,883
2036-2040	51,988	0	51,988
2041-2045	64,985	0	64,985
2046	13,205	0	13,205
Total	<u>\$14,011,115</u>	<u>\$3,146,500</u>	<u>\$17,157,615</u>

Principal and interest requirements to retire the City's Police Pension Liability outstanding at year end are as follows:

Year Ending December 31	Principal	Interest	Total
2016	\$5,010	\$6,225	\$11,235
2017	5,224	6,009	11,233
2018	5,448	5,785	11,233
2019	5,683	5,551	11,234
2020	5,927	5,307	11,234
2021-2025	33,680	22,489	56,169
2026-2030	41,567	14,607	56,174
2031-2035	45,160	4,891	50,051
Total	<u>\$147,699</u>	<u>\$70,864</u>	<u>\$218,563</u>

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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**Note 9 - Prior Year Defeasance of Debt**

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In prior years, the City defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included on the City's financial statements. As of December 31, 2015, none of the bonds outstanding are considered defeased.

**Note 10 – Defined Benefit Pension Plans**

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***Net Pension Liability***

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

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**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Public Safety</b>	<b>Public Safety</b>	<b>Public Safety</b>
<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>
<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:



**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

	<u>State and Local</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
<b>2015 Statutory Maximum Contribution Rates</b>			
Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	*	**
<b>2015 Actual Contribution Rates</b>			
Employer:			
Pension	12.0 %	16.1 %	16.1 %
Post-employment Health Care Benefits	<u>2.0</u>	<u>2.0</u>	<u>2.0</u>
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

- \* This rate is determined by OPERS' Board and has no maximum rate established by ORC.
- \*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution was \$290,048 for 2015. Of this amount, \$38,357 is reported as an accrued wages and benefits.

***Plan Description – Ohio Police & Fire Pension Fund (OPF)***

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OPF fiduciary net position. The report that may be obtained by visiting the OPF website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OPF may retire and receive a lifetime monthly pension. OPF offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2015 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %
<b>2015 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OPF was \$262,061 for 2015. Of this amount \$32,315 is reported as an accrued wages and benefits.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2015, the specific liability of the City was \$147,699 payable in semi-annual payments through the year 2035.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS-334700</u>	<u>OPERS-334708</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportionate Share of the Net Pension Liability	\$506,326	\$1,471,456	\$3,133,562	\$5,111,344
Proportion of the Net Pension Liability	0.004198%	0.012200%	0.0604886%	
Pension Expense	\$55,281	\$160,654	\$305,664	\$521,599

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS-334700</u>	<u>OPERS-334708</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred Outflows of Resources</b>				
Net difference between projected and actual earnings on pension plan investments	\$27,016	\$78,512	\$135,054	\$240,582
City contributions subsequent to the measurement date	<u>69,897</u>	<u>220,151</u>	<u>262,061</u>	<u>552,109</u>
Total Deferred Outflows of Resources	<u>\$96,913</u>	<u>\$298,663</u>	<u>\$397,115</u>	<u>\$792,691</u>
<b>Deferred Inflows of Resources</b>				
Differences between expected and actual experience	<u>\$8,895</u>	<u>\$25,850</u>	<u>\$0</u>	<u>\$34,745</u>

\$552,109 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Year Ending December 31:			
2016	\$17,695	\$33,763	\$51,458
2017	17,696	33,763	51,459
2018	17,696	33,764	51,460
2019	<u>17,696</u>	<u>33,764</u>	<u>51,460</u>
Total	<u>\$70,783</u>	<u>\$135,054</u>	<u>\$205,837</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.75 percent
Future Salary Increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA	3 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost Method	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other investments	18.00	4.59
Total	100.00 %	5.28 %

**Discount Rate** The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the City’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability			
OPERS-334700	\$931,494	\$506,326	\$148,231
OPERS-334708	2,707,058	1,471,456	430,782

**Actuarial Assumptions – OPF**

OPF's total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OPF's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Valuation Date	January 1, 2014
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
Cost of Living Adjustments	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2014 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Cash and Cash Equivalents	- %	(0.25) %
Domestic Equity	16.00	4.47
Non-US Equity	16.00	4.47
Core Fixed Income *	20.00	1.62
Global Inflation Protected *	20.00	1.33
High Yield	15.00	3.39
Real Estate	12.00	3.93
Private Markets	8.00	6.98
Timber	5.00	4.92
Master Limited Partnerships	8.00	7.03
Total	120.00 %	

\* levered 2x

OPF's Board of Trustees has incorporated the "risk parity" concept into OPF's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability	\$4,334,190	\$3,133,562	\$2,116,995

**Note 11 – Post Employment Benefits**

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**Ohio Public Employees Retirement System**

Plan Description

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. OPERS' eligibility requirements for post-employment health care coverage changed for those retiring on and after January 1, 2016. Please see the Plan Statement in the OPERS 2014 CAFR for details.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377, or by visiting the OPERS website at [www.opers.org](http://www.opers.org).

Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care benefits.



**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2015, the City contributed at 14% of covered payroll. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14% of covered payroll. Active members do not make contributions to the OPEB Plan.

OPERS' Post-employment Health Care Plan was established under, and is administered in accordance with, Internal Revenue Code section 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0% during calendar year 2015. Effective January 1, 2016, the portion of employer contributions allocated to health care remains at 2.0% for both plans, as recommended by OPERS' actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Information from City's Records

The rates stated in Funding Policy, above, are the contractually required contribution rates for OPERS. The City's actual contributions for the current year, which were used to fund postemployment benefits, were \$41,419 for 2015, \$47,180 for 2014, and \$26,918 for 2013. The full amount has been contributed for 2013, and 89 percent has actually been contributed for 2014 and 2015.

OPERS Board of Trustees Adopt Changes to the Health Care Plan

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2015. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

**Ohio Police and Fire Pension Fund**

Plan Description

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost sharing, multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The healthcare coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164, or by visiting the OP&F website at [www.op-f.org](http://www.op-f.org).

Funding Policy

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of the covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and Section 401(h) account as the employer contribution for retiree healthcare benefits. The portion of employer contributions allocated to health care was .5% of covered payroll from January 1, 2015 thru December 31, 2015. For the year ended December 31, 2015, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the healthcare plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Information from City's Records

The City's contributions to OP&F for the year ending December 31, 2015 was \$6,814, December 31, 2014 was \$6,799; December 31, 2013 was \$52,699, and were allocated to the healthcare plan. The actual contributions for 2013 were 100%, 87% (police) has actually been contributed for 2014 and 2015.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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**Note 12 – Interfund Balances**

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Individual fund interfund receivable, interfund payable, transfers in and transfers out balances at fiscal year-end are as follows:

	Interfund		Transfers	
	Receivable	Payable	In	Out
General Fund	\$8,000	\$0	\$0	\$1,640,854
Capital Improvement Fund	0	190,781	1,567,754	0
Equipment Replacement Fund	405,281	0	0	0
Waterworks Fund	0	222,500	0	0
Other Governmental Funds	0	0	73,100	0
<b>Total All Funds</b>	<b>\$413,281</b>	<b>\$413,281</b>	<b>\$1,640,854</b>	<b>\$1,640,854</b>

Interfund balances/transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

**Note 13 – Outstanding Commitments**

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The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City’s commitments for encumbrances in the governmental funds were as follows:

Fund	Amount
General	\$129,871
Capital Improvements	\$473,474
Equipment Replacement	23,039
Waterworks	93,326
Nonmajor Funds	37,895
<b>Total</b>	<b>\$757,605</b>

**Note 14 – Change in Accounting Principle and Restatement of Net Position**

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For 2015, the City implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, “Accounting and Financial Reporting for Pensions” and GASB Statement No. 71, “Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68.” GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2014:

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

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	<u>Governmental Activities</u>	<u>Business -Type Activities</u>
Net position December 31, 2014	\$26,591,432	\$5,064,667
Adjustments:		
Net Pension Liability	(4,685,130)	(193,966)
Deferred Outflow - Payments Subsequent to Measureme	<u>470,901</u>	<u>24,287</u>
Restated Net Position December 31, 2014	<u><u>\$22,377,203</u></u>	<u><u>\$4,894,988</u></u>

	<u>Waterworks Fund</u>	<u>Total Enterprise</u>
Net position December 31, 2014	\$5,064,667	\$5,064,667
Adjustments:		
Net Pension Liability	(193,966)	(193,966)
Deferred Outflow - Payments Subsequent to Measurement Date	<u>24,287</u>	<u>24,287</u>
Restated Net Position December 31, 2014	<u><u>\$4,894,988</u></u>	<u><u>\$4,894,988</u></u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

**Note 15 – Fund Balances**

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Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

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**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Fiscal Year Ended December 31, 2015**

Fund Balances	General	Capital Improvement	Equipment Replacement	Other Governmental Funds	Total
Nonspendable:					
Inventory	\$0	\$0	\$0	\$58,117	\$58,117
Total Nonspendable	0	0	0	58,117	58,117
Restricted for:					
Capital Improvement	0	326,331	0	0	326,331
Street Construction	0	0	0	283,406	283,406
State Highway	0	0	0	108,792	108,792
Criminal Activity Forfeitures	0	0	0	115	115
Drug Offenders	0	0	0	2,998	2,998
DUI Enforcement	0	0	0	7,865	7,865
Mayor's Court Computer	0	0	0	13,219	13,219
FEMA Firefighter Grant	0	0	0	23,750	23,750
Law Enforcement	0	0	0	2,807	2,807
Total Restricted	0	326,331	0	442,952	769,283
Committed to:					
Equipment Replacement	0	0	2,279,541	0	2,279,541
Total Committed	0	0	2,279,541	0	2,279,541
Assigned to:					
Debt Service	0	0	0	1,410	1,410
Retirement Reserve	488,097	0	0	0	488,097
Encumbrances	35,330	0	0	0	35,330
Budgetary	484,207	0	0	0	484,207
Total Assigned	1,007,634	0	0	1,410	1,009,044
Unassigned	1,398,478	0	0	0	1,398,478
Total Fund Balance	<u>\$2,406,112</u>	<u>\$326,331</u>	<u>\$2,279,541</u>	<u>\$502,479</u>	<u>\$5,514,463</u>

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# **REQUIRED SUPPLEMENTARY INFORMATION**

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City of Wyoming, Ohio  
 Required Supplementary Information  
 Schedule of the City's Proportionate Share of the Net Pension Liability  
 Ohio Public Employees Retirement System - Traditional Plan  
 Last Two Fiscal Years (1)

	2014	2013
City's Proportion of the Net Pension Liability - 334700	0.00419800%	0.00419800%
Liability - 334708	0.01220000%	0.01220000%
City's Proportionate Share of the Net Pension Liability - 334700	\$506,326	\$494,890
Pension Liability - 334708	1,471,456	1,438,221
Pension Liability - Total	\$1,977,782	\$1,933,111
City's Covered-Employee Payroll	\$2,017,055	\$2,899,992
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	98.05%	66.66%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.45%	86.36%

(1) - Information prior to 2013 is not available

Note - Amounts presented as of the City's measurement date which is the prior fiscal year end.



City of Wyoming, Ohio  
 Required Supplementary Information  
 Schedule of the City's Proportionate Share of the Net Pension Liability  
 Ohio Police and Fire Pension Fund  
 Last Two Fiscal Years (1)

	2014	2013
City's Proportion of the Net Pension Liability	0.0604886%	0.0604886%
City's Proportionate Share of the Net Pension Liability	\$3,133,562	\$2,945,985
City's Covered-Employee Payroll	\$1,243,324	\$1,676,036
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	252.03%	175.77%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.20%	73.00%

(1) - Information prior to 2013 is not available

Note - Amounts presented as of the City's measurement date which is the prior fiscal year end.

City of Wyoming, Ohio  
 Required Supplementary Information  
 Schedule of City Contributions  
 Ohio Public Employees Retirement System - Traditional Plan  
 Last Three Fiscal Years (1)

	<u>2015</u>	<u>2014</u>
Contractually Required Contribution - 334700	\$69,897	\$61,966
Contractually Required Contribution - 334708	<u>\$220,151</u>	<u>\$180,081</u>
Contractually Required Contribution - Total	\$290,048	\$242,047
Contributions in Relation to the Contractually Required Contribution	<u>(290,048)</u>	<u>(242,047)</u>
Contribution Deficiency (Excess)	<u>(\$220,151)</u>	<u>(\$180,081)</u>
City's Covered-Employee Payroll	\$2,417,067	\$2,017,058
Contributions as a Percentage of Covered-Employee Payroll	12.00%	12.00%

(1) - Information prior to 2014 is not available

City of Wyoming, Ohio  
 Required Supplementary Information  
 Schedule of City Contributions  
 Ohio Police and Fire Pension Fund  
 Last Three Fiscal Years (1)

	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$262,061	\$253,141
Contributions in Relation to the Contractually Required Contribution	<u>(262,061)</u>	<u>(253,141)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>
City's Covered-Employee Payroll	\$1,304,435	\$1,243,325
Contributions as a Percentage of Covered-Employee Payroll	20.09%	20.36%

(1) - Information prior to 2014 is not available

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Property Taxes	\$2,515,196	\$2,517,461	\$2,641,150	\$123,689
Income Taxes	5,305,883	5,310,661	5,571,586	260,925
Charges for Services	306,216	306,491	321,550	15,059
Investment Earnings	8,980	8,988	9,430	442
Intergovernmental	488,257	488,696	512,707	24,011
Fines, Licenses & Permits	88,060	88,140	92,470	4,330
<b>Total Revenues</b>	<b>8,712,592</b>	<b>8,720,437</b>	<b>9,148,893</b>	<b>428,456</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<u>General Government</u>				
Personnel Services	1,086,368	1,086,920	1,033,082	53,838
Contractual Services	1,344,322	1,345,005	1,278,383	66,622
Supplies and Materials	20,591	20,601	19,581	1,020
Other Expenditures	187,874	187,970	178,659	9,311
<b>Total General Government</b>	<b>2,639,155</b>	<b>2,640,496</b>	<b>2,509,705</b>	<b>130,791</b>
<u>Public Safety</u>				
Personnel Services	2,367,438	2,368,641	2,251,316	117,325
Contractual Services	174,113	174,202	165,573	8,629
Supplies and Materials	182,589	182,682	173,633	9,049
<b>Total Public Safety</b>	<b>2,724,140</b>	<b>2,725,525</b>	<b>2,590,522</b>	<b>135,003</b>
<u>Recreation</u>				
Contractual Services	165,339	165,423	157,229	8,194
<b>Total Leisure Time Activities</b>	<b>165,339</b>	<b>165,423</b>	<b>157,229</b>	<b>8,194</b>
<u>Community Environment</u>				
Personnel Services	169,474	169,560	161,161	8,399
Contractual Services	49,137	49,162	46,727	2,435
Supplies and Materials	74,333	74,371	70,687	3,684
<b>Total Community Development</b>	<b>292,944</b>	<b>293,093</b>	<b>278,575</b>	<b>14,518</b>
<u>Basic Utility Service</u>				
Contractual Services	621,732	622,048	591,236	30,812
<b>Total Basic Utility Service</b>	<b>621,732</b>	<b>622,048</b>	<b>591,236</b>	<b>30,812</b>

Continued

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<u>Transportation and Street Repair</u>				
Personnel Services	631,950	632,271	600,953	31,318
Contractual Services	35,244	35,262	33,515	1,747
Supplies and Materials	147,242	147,317	140,020	7,297
Total Transportation and Street Repair	814,436	814,850	774,488	40,362
<u>Public Health and Welfare</u>				
Contractual Services	70,891	70,927	67,414	3,513
Total Public Health and Welfare	70,891	70,927	67,414	3,513
Total Expenditures	7,328,637	7,332,362	6,969,169	363,193
Excess of Revenues Over (Under) Expenditures	1,383,955	1,388,075	2,179,724	791,649
Other financing sources (uses):				
Transfers In	171,416	171,570	180,000	8,430
Transfers (Out)	(2,514,174)	(2,515,451)	(2,390,854)	124,597
Total Other Financing Sources (Uses)	(2,342,758)	(2,343,881)	(2,210,854)	133,027
Net Change in Fund Balance	(958,803)	(955,806)	(31,130)	924,676
Fund Balance Beginning of Year, (includes prior year encumbrances appropriated)	1,264,001	1,264,001	1,264,001	0
Fund Balance End of Year	\$305,198	\$308,195	\$1,232,871	\$924,676

See accompanying notes to the required supplementary information.

**City of Wyoming, Ohio**  
**Notes to the Required Supplementary Information**  
**For The Fiscal Year Ended December 31, 2015**

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**Note 1 – Budgetary Process**

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All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during the year.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Non-GAAP Basis) presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as an assignment of fund balance (GAAP).
4. Some funds are reported as part of the general fund (GAAP basis) as opposed to the general fund being reported alone (budget basis).

**City of Wyoming, Ohio**  
**Notes to the Required Supplementary Information**  
**For The Fiscal Year Ended December 31, 2015**

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The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

**Net Change in Fund Balance**

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	<u>General</u>
GAAP Basis	\$70,682
Revenue Accruals	(947,527)
Expenditure Accruals	1,471,852
Transfers In	180,000
Transfers (Out)	(750,000)
Encumbrances	(129,871)
Funds Budgeted Elsewhere	<u>73,734</u>
Budget Basis	<u><u>(\$31,130)</u></u>

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# COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES





## **MAJOR GOVERNMENTAL FUNDS**

**Capital Improvement** - To account for various capital projects financed by governmental funds. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance are included in the Basic Financial Statements. The Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) follows this page.

**Equipment Replacement** - To account for the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance are included in the Basic Financial Statements. The Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) follows this page.

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	Capital Improvement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Charges for Services	\$19,159	\$18,929	(\$230)
Intergovernmental	137,177	135,532	(1,645)
Other Revenues	389,495	384,825	(4,670)
Total Revenues	<u>545,831</u>	<u>539,286</u>	<u>(6,545)</u>
Expenditures:			
Capital Outlay	1,170,809	1,172,990	(2,181)
Debt Service:			
Principal Retirement	647,966	649,173	(1,207)
Interest and Fiscal Charges	367,420	368,104	(684)
Total Expenditures	<u>2,186,195</u>	<u>2,190,267</u>	<u>(4,072)</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,640,364)</u>	<u>(1,650,981)</u>	<u>(10,617)</u>
Other Financing Sources (Uses):			
Advances (Out)	(42,920)	(43,000)	(80)
Transfers In	1,586,778	1,567,754	(19,024)
Total Other Financing Sources (Uses)	<u>1,543,858</u>	<u>1,524,754</u>	<u>(19,104)</u>
Net Change in Fund Balance	(96,506)	(126,227)	(29,721)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>164,869</u>	<u>164,869</u>	<u>0</u>
Fund Balance End of Year	<u>\$68,363</u>	<u>\$38,642</u>	<u>(\$29,721)</u>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	Equipment Replacement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$78,408	\$234,073	\$155,665
Total Revenues	78,408	234,073	155,665
Expenditures:			
Capital Outlay	646,418	523,239	123,179
Total Expenditures	646,418	523,239	123,179
Excess of Revenues Over (Under) Expenditures	(568,010)	(289,166)	278,844
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	6,383	19,056	12,673
Advances In	42,709	127,500	84,791
Transfers In	0	0	0
Total Other Financing Sources (Uses)	49,092	146,556	97,464
Net Change in Fund Balance	(518,918)	(142,610)	376,308
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,007,974	2,007,974	0
Fund Balance End of Year	\$1,489,056	\$1,865,364	\$376,308

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## **NONMAJOR GOVERNMENTAL FUNDS**

### **Special Revenue Funds**

Special Revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The term *proceeds of specific revenue sources* establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund.

### **Debt Service Funds**

The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated (i.e. debt payable from property taxes). Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds. The City has two Debt Service Funds for fiscal year 2015, the Public Facility Note Retirement Fund and the Property Acquisition Note Retirement Fund.

City of Wyoming, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
<b>Assets:</b>			
Equity in Pooled Cash and Investments	\$427,170	\$1,410	\$428,580
<b>Receivables (Net):</b>			
Interest	262	0	262
Intergovernmental	211,207	0	211,207
Inventory	58,117	0	58,117
<b>Total Assets</b>	<b>696,756</b>	<b>1,410</b>	<b>698,166</b>
<b>Liabilities:</b>			
Accounts Payable	16,970	0	16,970
Accrued Wages and Benefits	655	0	655
<b>Total Liabilities</b>	<b>17,625</b>	<b>0</b>	<b>17,625</b>
<b>Deferred Inflows of Resources:</b>			
Grants and Other Taxes	178,062	0	178,062
<b>Total Deferred Inflows of Resources</b>	<b>178,062</b>	<b>0</b>	<b>178,062</b>
<b>Fund Balances:</b>			
Nonspendable	58,117	0	58,117
Restricted	442,952	0	442,952
Assigned	0	1,410	1,410
<b>Total Fund Balances</b>	<b>501,069</b>	<b>1,410</b>	<b>502,479</b>
<b>Total Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$696,756</b>	<b>\$1,410</b>	<b>\$698,166</b>

City of Wyoming, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Fiscal Year Ended December 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
Revenues:			
Investment Earnings	\$773	\$0	\$773
Intergovernmental	455,975	0	455,975
Fines, Licenses & Permits	5,978	0	5,978
<b>Total Revenues</b>	<b>462,726</b>	<b>0</b>	<b>462,726</b>
Expenditures:			
Current:			
Public Safety	31,520	0	31,520
Transportation and Street Repair	344,808	0	344,808
Capital Outlay	38,109	0	38,109
Debt Service:			
Principal	12,423	65,000	77,423
Interest and Other Charges	4,017	8,100	12,117
<b>Total Expenditures</b>	<b>430,877</b>	<b>73,100</b>	<b>503,977</b>
Excess of Revenues Over (Under) Expenditures	31,849	(73,100)	(41,251)
Other Financing Sources (Uses):			
Transfers In	0	73,100	73,100
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>73,100</b>	<b>73,100</b>
Net Change in Fund Balance	31,849	0	31,849
Fund Balance - Beginning of Year	463,536	1,410	464,946
Change in Nonspendable for Inventory	5,684	0	5,684
<b>Fund Balance - End of Year</b>	<b>\$501,069</b>	<b>\$1,410</b>	<b>\$502,479</b>

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## **NONMAJOR SPECIAL REVENUE FUNDS**

### **Fund Descriptions**

**Street Construction** - Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

**State Highway** - Required by the Ohio Revised Code to account for that portion of the state gasoline and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City. 7.5 percent of state gasoline and auto license taxes are allocated to this fund.

**Criminal Activity Forfeitures** - Established in 1988 to enable the City to retain proceeds from the sale of contraband obtained by the Police Department through property seizure. Under State law, disbursements may be made from the fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

**Drug Offenders** - To account for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

**DUI Enforcement** - Established in 1991 to receive fines imposed upon DUI offenders. Under state law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol, and other information relating to the operation of a motor vehicle and the consumption of alcoholic beverages.

**Mayor's Court Computer** - To account for monies received from court fines. Monies generated under this fund shall be used for computer related expenses of the Court.

**FEMA Firefighter Grant** - To account for monies received from the proceeds of the City's FEMA Firefighter grant. Monies from this grant will be used for firefighting expenses (training, etc.).

**Law Enforcement** - To account for monies received from the proceeds of the City's law enforcement activities, which participate with federal agencies in the arrest, and seizure of assets.

City of Wyoming, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2015

	Street Construction	State Highway	Criminal Activity Forfeitures	Drug Offenders
Assets:				
Equity in Pooled Cash and Investments	\$270,158	\$106,233	\$115	\$2,998
Receivables (Net):				
Interest	188	74	0	0
Intergovernmental	192,193	15,585	0	0
Inventory	58,117	0	0	0
<b>Total Assets</b>	<b>520,656</b>	<b>121,892</b>	<b>115</b>	<b>2,998</b>
Liabilities:				
Accounts Payable	16,945	0	0	0
Accrued Wages and Benefits	655	0	0	0
<b>Total Liabilities</b>	<b>17,600</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deferred Inflows of Resources:				
Grants and Other Taxes	161,533	13,100	0	0
<b>Total Deferred Inflows of Resources</b>	<b>161,533</b>	<b>13,100</b>	<b>0</b>	<b>0</b>
Fund Balances:				
Nonspendable	58,117	0	0	0
Restricted	283,406	108,792	115	2,998
<b>Total Fund Balances</b>	<b>341,523</b>	<b>108,792</b>	<b>115</b>	<b>2,998</b>
<b>Total Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$520,656</b>	<b>\$121,892</b>	<b>\$115</b>	<b>\$2,998</b>

DUI Enforcement	Mayor's Court Computer	FEMA Firefighter Grant	Law Enforcement	Total Nonmajor Special Revenue Funds
\$7,865	\$13,219	\$23,775	\$2,807	\$427,170
0	0	0	0	262
0	0	3,429	0	211,207
0	0	0	0	58,117
<u>7,865</u>	<u>13,219</u>	<u>27,204</u>	<u>2,807</u>	<u>696,756</u>
0	0	25	0	16,970
0	0	0	0	655
0	0	25	0	17,625
0	0	3,429	0	178,062
0	0	3,429	0	178,062
0	0	0	0	58,117
<u>7,865</u>	<u>13,219</u>	<u>23,750</u>	<u>2,807</u>	<u>442,952</u>
<u>7,865</u>	<u>13,219</u>	<u>23,750</u>	<u>2,807</u>	<u>501,069</u>
<u>\$7,865</u>	<u>\$13,219</u>	<u>\$27,204</u>	<u>\$2,807</u>	<u>\$696,756</u>

City of Wyoming, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended December 31, 2015

	Street Construction	State Highway	Criminal Activity Forfeitures	Drug Offenders
Revenues:				
Investment Earnings	484	289	0	0
Intergovernmental	393,294	32,207	0	0
Fines, Licenses & Permits	0	0	0	0
<b>Total Revenues</b>	<b>393,778</b>	<b>32,496</b>	<b>0</b>	<b>0</b>
Expenditures:				
Current:				
Public Safety	0	0	0	0
Transportation and Street Repair	321,431	23,377	0	0
Capital Outlay	38,109	0	0	0
Debt Service:				
Principal	12,423	0	0	0
Interest and Other Charges	4,017	0	0	0
<b>Total Expenditures</b>	<b>375,980</b>	<b>23,377</b>	<b>0</b>	<b>0</b>
Excess of Revenues Over (Under) Expenditures	17,798	9,119	0	0
Net Change in Fund Balance	17,798	9,119	0	0
Fund Balance - Beginning of Year	318,041	99,673	115	2,998
Change in Nonspendable for Inventory	5,684	0	0	0
<b>Fund Balance - End of Year</b>	<b>\$341,523</b>	<b>\$108,792</b>	<b>\$115</b>	<b>\$2,998</b>

DUI Enforcement	Mayor's Court Computer	FEMA Firefighter Grant	Law Enforcement	Total Nonmajor Special Revenue Funds
0	0	0	0	773
0	0	30,474	0	455,975
50	5,928	0	0	5,978
50	5,928	30,474	0	462,726
0	2,810	28,710	0	31,520
0	0	0	0	344,808
0	0	0	0	38,109
0	0	0	0	12,423
0	0	0	0	4,017
0	2,810	28,710	0	430,877
50	3,118	1,764	0	31,849
50	3,118	1,764	0	31,849
7,815	10,101	21,986	2,807	463,536
0	0	0	0	5,684
<u>\$7,865</u>	<u>\$13,219</u>	<u>\$23,750</u>	<u>\$2,807</u>	<u>\$501,069</u>

City of Wyoming, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2015

	Street Construction Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Investment Earnings	\$1,347	\$1,387	\$40
Intergovernmental	383,253	394,680	11,427
<b>Total Revenues</b>	<b>384,600</b>	<b>396,067</b>	<b>11,467</b>
Expenditures:			
Current:			
<u>Transportation and Street Repair</u>			
Personnel Services	115,018	100,522	14,496
Contractual Services	119,188	104,167	15,021
Supplies and Materials	145,085	126,800	18,285
<b>Total Transportation and Street Repair</b>	<b>379,291</b>	<b>331,489</b>	<b>47,802</b>
Capital Outlay	47,838	41,809	6,029
Debt Service:			
Principal Retirement	14,214	12,423	1,791
Interest and Fiscal Charges	4,596	4,017	579
<b>Total Expenditures</b>	<b>445,939</b>	<b>389,738</b>	<b>56,201</b>
<b>Net Change in Fund Balance</b>	<b>(61,339)</b>	<b>6,329</b>	<b>67,668</b>
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	251,470	251,470	0
<b>Fund Balance End of Year</b>	<b>\$190,131</b>	<b>\$257,799</b>	<b>\$67,668</b>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	State Highway Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Investment Earnings	\$614	\$645	\$31
Intergovernmental	30,786	32,321	1,535
<b>Total Revenues</b>	<b>31,400</b>	<b>32,966</b>	<b>1,566</b>
Expenditures:			
Current:			
<u>Transportation and Street Repair</u>			
Personnel Services	10,938	7,612	3,326
Contractual Services	11,967	8,328	3,639
Supplies and Materials	13,803	9,606	4,197
<b>Total Transportation and Street Repair</b>	<b>36,708</b>	<b>25,546</b>	<b>11,162</b>
<b>Total Expenditures</b>	<b>36,708</b>	<b>25,546</b>	<b>11,162</b>
<b>Net Change in Fund Balance</b>	<b>(5,308)</b>	<b>7,420</b>	<b>12,728</b>
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	99,729	99,729	0
<b>Fund Balance End of Year</b>	<b>\$94,421</b>	<b>\$107,149</b>	<b>\$12,728</b>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	Criminal Activity Forfeitures Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	0	0	0
Total General Government	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	116	116	0
Fund Balance End of Year	<u>\$116</u>	<u>\$116</u>	<u>\$0</u>



City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	Drug Offenders Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>Public Safety</u>			
Personnel Services	0	0	0
Total Public Safety	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,998	2,998	0
Fund Balance End of Year	\$2,998	\$2,998	\$0

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	DUI Enforcement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$0	\$50	\$50
Total Revenues	0	50	50
Expenditures:			
Current:			
<u>Public Safety</u>			
Personnel Services	0	0	0
Total Public Safety	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	50	50
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	7,814	7,814	0
Fund Balance End of Year	<u>\$7,814</u>	<u>\$7,864</u>	<u>\$50</u>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	Mayor's Court Computer Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$8,000	\$6,245	(\$1,755)
Total Revenues	8,000	6,245	(1,755)
Expenditures:			
Current:			
<u>Public Safety</u>			
Contractual Services	8,000	2,810	5,190
Total Public Safety	8,000	2,810	5,190
Net Change in Fund Balance	0	3,435	3,435
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	9,558	9,558	0
Fund Balance End of Year	\$9,558	\$12,993	\$3,435

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	FEMA Firefighter Grant Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$55,276	\$30,474	(\$24,802)
<b>Total Revenues</b>	<b>55,276</b>	<b>30,474</b>	<b>(24,802)</b>
Expenditures:			
Current:			
<u>Public Safety</u>			
Personnel Services	13,331	8,504	4,827
Contractual Services	38,880	24,802	14,078
Supplies and Materials	8,978	5,727	3,251
<b>Total Public Safety</b>	<b>61,189</b>	<b>39,033</b>	<b>22,156</b>
<b>Total Expenditures</b>	<b>61,189</b>	<b>39,033</b>	<b>22,156</b>
<b>Net Change in Fund Balance</b>	<b>(5,913)</b>	<b>(8,559)</b>	<b>(2,646)</b>
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	27,253	27,253	0
<b>Fund Balance End of Year</b>	<b>\$21,340</b>	<b>\$18,694</b>	<b>(\$2,646)</b>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	Law Enforcement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Income Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	0	0	0
Total General Government	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,807	2,807	0
Fund Balance End of Year	\$2,807	\$2,807	\$0

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## **NONMAJOR DEBT SERVICE FUNDS**

### **Fund Descriptions**

**Public Facility Note Retirement** - To account for resources applied to the repayment of the outstanding public facility note debt obligation.

**Property Acquisition Note Retirement** - To account for resources applied to the repayment of the outstanding property acquisition note debt obligation.

City of Wyoming, Ohio  
 Combining Balance Sheet  
 Nonmajor Debt Service Funds  
 December 31, 2015

	Public Facility Note Retirement	Property Acquisition Note Retirement	Total Nonmajor Debt Service Funds
Assets:			
Equity in Pooled Cash and Investments	\$28	\$1,382	\$1,410
Total Assets	<u>28</u>	<u>1,382</u>	<u>1,410</u>
Liabilities:			
Accounts Payable	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances:			
Assigned	28	1,382	1,410
Total Fund Balances	<u>28</u>	<u>1,382</u>	<u>1,410</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$28</u>	<u>\$1,382</u>	<u>\$1,410</u>



City of Wyoming, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Debt Service Funds  
For the Fiscal Year Ended December 31, 2015

	Public Facility Note Retirement	Property Acquisition Note Retirement	Total Nonmajor Debt Service Funds
Revenues:			
Property and Other Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
Debt Service:			
Principal	0	65,000	65,000
Interest and Other Charges	0	8,100	8,100
Total Expenditures	0	73,100	73,100
Excess of Revenues Over (Under) Expenditures	0	(73,100)	(73,100)
Other Financing Sources (Uses):			
Transfers In	0	73,100	73,100
Total Other Financing Sources (Uses)	0	73,100	73,100
Net Change in Fund Balance	0	0	0
Fund Balance - Beginning of Year, Restated	28	1,382	1,410
Change in Nonspendable for Inventory	0	0	0
Fund Balance - End of Year	\$28	\$1,382	\$1,410

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	Public Facility Note Retirement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Property Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Debt Service:			
Principal Retirement	0	0	0
Total Expenditures	0	0	0
Total Other Financing Sources (Uses)	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	27	27	0
Fund Balance End of Year	\$27	\$27	\$0

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	Property Acquisition Note Retirement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Property Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Debt Service:			
Principal Retirement	65,000	65,000	0
Interest and Fiscal Charges	8,100	8,100	0
Total Expenditures	73,100	73,100	0
Excess of Revenues Over (Under) Expenditures	(73,100)	(73,100)	0
Other Financing Sources (Uses):			
Transfers In	73,100	73,100	0
Total Other Financing Sources (Uses)	73,100	73,100	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	1,383	1,383	0
Fund Balance End of Year	<u>\$1,383</u>	<u>\$1,383</u>	<u>\$0</u>

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## **OTHER GENERAL FUNDS**

With the implementation of GASB Statement No. 54, certain funds that the City prepares legally adopted budgets for no longer meet the definition to be reported as Special Revenue funds and have been included with the General Fund in the governmental fund financial statements. The City has only presented the budget schedules for these funds.

### **Fund Descriptions**

**Recreation Fund** – To account for the City’s operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel as well as operating expenses.

**Retirement Reserve Fund** – To reserve funds for the accrued liability associated with retirement benefits primarily unused accumulated sick leave.

**Health/Life Insurance Fund** – To account for payment of claims and premiums and the general administration of the health and life coverage provided to City employees.

City of Wyoming, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2015

	Recreation (1) Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Charges for Services	\$999,266	\$749,937	(\$249,329)
Other Revenues	4,065	3,051	(1,014)
<b>Total Revenues</b>	<b>1,003,331</b>	<b>752,988</b>	<b>(250,343)</b>
Expenditures:			
Current:			
<u>Recreation</u>			
Personnel Services	487,616	453,011	34,605
Contractual Services	519,986	483,084	36,902
Supplies and Materials	113,588	105,527	8,061
Other Expenditures	1,618	1,503	115
<b>Total Leisure Time Activities</b>	<b>1,122,808</b>	<b>1,043,125</b>	<b>79,683</b>
<b>Total Expenditures</b>	<b>1,122,808</b>	<b>1,043,125</b>	<b>79,683</b>
Excess of Revenues Over (Under) Expenditures	(119,477)	(290,137)	(170,660)
Other financing sources (uses):			
Transfers In	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>(119,477)</b>	<b>(290,137)</b>	<b>(170,660)</b>
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	283,940	283,940	0
<b>Fund Balance End of Year</b>	<b>\$164,463</b>	<b>(\$6,197)</b>	<b>(\$170,660)</b>

(1) This fund is combined with the General fund in GAAP Statements.

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2015

	Retirement Reserve (1) Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	0	0	(0)
Total General Government	0	0	(0)
Total Expenditures	0	0	(0)
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	488,097	488,097	0
Fund Balance End of Year	\$488,097	\$488,097	\$0

(1) This fund is combined with the General fund in GAAP Statements.

City of Wyoming, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2015

	Health/Life Insurance (1) Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$635,000	\$100,661	(\$534,339)
Total Revenues	635,000	100,661	(534,339)
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	690,661	637,595	53,066
Total General Government	690,661	637,595	53,066
Total Expenditures	690,661	637,595	53,066
Excess of Revenues Over (Under) Expenditures	(55,661)	(536,934)	(481,273)
Other financing sources (uses):			
Transfers In	0	0	0
Total Other Financing Sources (Uses)	0	0	0
Net Change in Fund Balance	(55,661)	(536,934)	(481,273)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	73,135	73,135	0
Fund Balance End of Year	<u>\$17,474</u>	<u>(\$463,799)</u>	<u>(\$481,273)</u>

(1) This fund is combined with the General fund in GAAP Statements.



## **NONMAJOR FUNDS**

***Fiduciary Funds:*** Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

### **Fund Descriptions**

**Agency Fund - Sewer** - To account for all revenues collected for the Metropolitan Sewer District (MSD) for provision of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

**Agency Fund - Mayor's Court** - To account for funds that flow through the Mayor's Court Office.

City of Wyoming, Ohio  
Statement of Changes In Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended December 31, 2015

	Sewer			Ending Balance
	Beginning Balance	Additions	Deductions	
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$342,279	\$2,381,013	\$2,378,023	\$345,269
Receivables (Net):				
Accounts	543,857	576,186	543,857	576,186
<b>Total Assets</b>	<b>886,136</b>	<b>2,957,199</b>	<b>2,921,880</b>	<b>921,455</b>
<b>Liabilities:</b>				
Undistributed Monies	886,136	2,957,199	2,921,880	921,455
<b>Total Liabilities</b>	<b>\$886,136</b>	<b>\$2,957,199</b>	<b>\$2,921,880</b>	<b>\$921,455</b>

	Mayor's Court			Ending Balance
	Beginning Balance	Additions	Deductions	
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$5,519	\$89,302	\$90,571	\$4,250
<b>Total Assets</b>	<b>5,519</b>	<b>89,302</b>	<b>90,571</b>	<b>4,250</b>
<b>Liabilities:</b>				
Undistributed Monies	5,519	89,302	90,571	4,250
<b>Total Liabilities</b>	<b>\$5,519</b>	<b>\$89,302</b>	<b>\$90,571</b>	<b>\$4,250</b>

	Total All Agency Funds			Ending Balance
	Beginning Balance	Additions	Deductions	
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$347,798	\$2,470,315	\$2,468,594	\$349,519
Receivables (Net):				
Accounts	543,857	576,186	543,857	576,186
<b>Total Assets</b>	<b>891,655</b>	<b>3,046,501</b>	<b>3,012,451</b>	<b>925,705</b>
<b>Liabilities:</b>				
Undistributed Monies	891,655	3,046,501	3,012,451	925,705
<b>Total Liabilities</b>	<b>\$891,655</b>	<b>\$3,046,501</b>	<b>\$3,012,451</b>	<b>\$925,705</b>

# STATISTICAL SECTION



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## STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

### **Contents**

**Financial Trends** - These schedules contain trend information to help the reader understand how the City's financial position has changed over time.

**Revenue Capacity** - These schedules contain information to help the reader understand and assess the City's most significant local revenue sources, the income tax and property tax.

**Debt Capacity** - These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

**Economic and Demographic Information** - These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

**Operating Information** - These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**Sources** - Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

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City of Wyoming, Ohio  
 Net Position by Component  
 Last Ten Calendar Years  
 (accrual basis of accounting)  
 Schedule 1

	Calendar Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$15,637,790	\$15,873,484	\$17,213,738	\$16,825,156	\$18,034,434	\$18,943,615	\$19,545,514	\$19,490,276	\$20,104,958	\$20,759,118
Restricted	3,983,878	545,147	403,221	494,819	497,040	537,430	678,097	643,252	636,916	974,963
Unrestricted	4,154,102	8,837,510	6,779,977	6,987,201	6,295,759	5,206,503	5,790,786	6,574,627	5,849,558	2,020,193
<b>Total Governmental Activities Net Position</b>	<b>\$23,775,770</b>	<b>\$25,256,141</b>	<b>\$24,396,936</b>	<b>\$24,307,176</b>	<b>\$24,827,233</b>	<b>\$24,687,548</b>	<b>\$26,014,397</b>	<b>\$26,708,155</b>	<b>\$26,591,432</b>	<b>\$23,754,274</b>
<b>Business-Type Activities</b>										
Net Investment in Capital Assets	\$155,456	\$37,200	\$526,502	\$462,426	\$1,470,391	\$2,580,270	\$3,138,806	\$3,347,370	\$3,455,469	\$3,915,440
Restricted	338,069	15,468	179,690	0	0	0	0	0	0	0
Unrestricted	498,844	1,290,010	759,651	717,359	716,533	508,242	1,690,179	1,667,394	1,609,198	1,400,807
<b>Total Business-Type Activities Net Position</b>	<b>\$92,369</b>	<b>\$1,342,678</b>	<b>\$1,465,843</b>	<b>\$1,179,785</b>	<b>\$2,186,924</b>	<b>\$3,088,512</b>	<b>\$4,828,985</b>	<b>\$5,014,764</b>	<b>\$5,064,667</b>	<b>\$5,316,247</b>
<b>Total Primary Government</b>										
Net Investment in Capital Assets	\$15,793,246	\$15,910,684	\$17,740,240	\$17,287,582	\$19,504,825	\$21,523,885	\$22,684,320	\$22,837,646	\$23,560,427	\$24,674,558
Restricted	4,321,947	560,615	582,911	494,819	497,040	537,430	678,097	643,252	636,916	974,963
Unrestricted	4,652,946	10,127,520	7,539,628	7,704,560	7,012,292	5,714,745	7,480,965	8,242,021	7,458,756	3,421,000
<b>Total Primary Government Net Position</b>	<b>\$24,768,139</b>	<b>\$26,598,819</b>	<b>\$25,862,779</b>	<b>\$25,486,961</b>	<b>\$27,014,157</b>	<b>\$27,776,060</b>	<b>\$30,843,382</b>	<b>\$31,722,919</b>	<b>\$31,656,099</b>	<b>\$29,070,521</b>

Source: City Records

City of Wyoming, Ohio  
Changes in Net Position  
Last Ten Calendar Years  
(accrual basis of accounting)  
Schedule 2

	Calendar Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Expenses</b>										
<b>Governmental Activities:</b>										
General Government	\$2,312,202	\$2,680,833	\$3,960,383	\$3,999,232	\$3,329,619	\$2,696,316	\$2,805,362	\$2,320,530	\$3,121,794	\$2,461,163
Public Safety	2,769,935	2,840,887	3,075,285	2,898,740	3,142,392	3,144,412	2,882,757	2,722,051	2,703,361	2,855,023
Leisure Time Activities	1,057,296	1,624,584	1,713,875	1,556,361	1,647,147	1,630,553	1,619,481	1,315,475	1,304,012	408,341
Community Development	384,329	360,978	394,290	352,675	473,420	463,301	229,910	549,843	344,907	1,364,333
Basic Utility Service	561,480	584,599	547,843	556,496	573,699	511,108	559,625	488,926	556,180	1,564,961
Transportation and Street Repair	1,538,246	1,554,616	1,733,726	1,263,033	1,226,103	1,293,436	1,481,496	1,198,416	1,321,253	571,118
Public Health and Welfare	65,164	50,269	66,179	66,801	66,983	67,258	67,294	66,913	66,911	67,414
Interest and Fiscal Charges	191,850	404,138	379,349	410,378	524,984	506,270	408,194	446,015	427,762	400,408
<b>Total Governmental Activities Expenses</b>	<b>8,880,502</b>	<b>10,100,904</b>	<b>11,870,930</b>	<b>11,103,716</b>	<b>10,984,347</b>	<b>10,312,654</b>	<b>10,054,119</b>	<b>9,108,169</b>	<b>9,846,180</b>	<b>9,692,761</b>
<b>Business-Type Activities:</b>										
Water Utility	1,602,653	1,603,491	1,609,073	1,903,423	1,470,035	1,571,141	1,639,248	1,534,134	1,609,221	1,430,532
<b>Total Business-Type Activities Expenses</b>	<b>1,602,653</b>	<b>1,603,491</b>	<b>1,609,073</b>	<b>1,903,423</b>	<b>1,470,035</b>	<b>1,571,141</b>	<b>1,639,248</b>	<b>1,534,134</b>	<b>1,609,221</b>	<b>1,430,532</b>
<b>Total Primary Government Expenses</b>	<b>\$10,483,155</b>	<b>\$11,704,395</b>	<b>\$13,480,003</b>	<b>\$13,007,139</b>	<b>\$12,454,382</b>	<b>\$11,883,795</b>	<b>\$11,693,367</b>	<b>\$10,642,303</b>	<b>\$11,455,401</b>	<b>\$11,123,293</b>
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
Charges for Services and Sales:										
General Government	\$143,731	\$162,015	\$187,311	\$178,957	\$40,579	\$192,804	\$104,429	\$101,722	\$108,346	\$74,451
Public Safety	161,023	152,009	131,359	124,778	126,369	114,541	96,751	173,297	134,091	131,147
Leisure Time Activities	514,575	692,788	786,529	742,538	729,015	764,325	733,707	717,039	810,132	820,599
Community Development	63,071	70,326	74,163	67,507	71,375	64,623	67,755	40,080	0	0
Basic Utility Service	93,629	98,695	98,267	102,005	157,429	54,344	112,418	114,827	120,843	131,365
Transportation and Street Repair	10,230	6,690	6,708	2,819	3,521	5,837	6,148	36,001	7,060	4,022
Operating Grants and Contributions	425,186	482,852	523,622	585,358	481,773	614,638	578,823	498,930	615,190	457,790
Capital Grants and Contributions	436,102	283,604	670,800	842,236	1,383,796	452,925	1,134,999	20,330	2,303	138,229
<b>Total Governmental Activities Program Revenues</b>	<b>1,847,547</b>	<b>1,948,979</b>	<b>2,478,759</b>	<b>2,646,198</b>	<b>2,993,857</b>	<b>2,264,037</b>	<b>2,835,030</b>	<b>1,702,226</b>	<b>1,797,965</b>	<b>1,757,603</b>
<b>Business-Type Activities:</b>										
Charges for Services and Sales:										
Water Utility	1,657,280	2,000,740	1,791,952	1,695,733	2,018,093	1,784,774	1,909,736	1,748,702	1,727,512	1,775,429
Operating Grants and Contributions	0	0	0	0	0	0	0	0	36,000	65,322
Capital Grants and Contributions	0	0	0	0	141,107	681,428	1,055,592	0	0	0
<b>Total Business-Type Activities Program Revenues</b>	<b>1,657,280</b>	<b>2,000,740</b>	<b>1,791,952</b>	<b>1,695,733</b>	<b>2,159,200</b>	<b>2,466,202</b>	<b>2,965,328</b>	<b>1,748,702</b>	<b>1,763,512</b>	<b>1,840,751</b>
<b>Total Primary Government Program Revenues</b>	<b>\$3,504,827</b>	<b>\$3,949,719</b>	<b>\$4,270,711</b>	<b>\$4,341,931</b>	<b>\$5,153,057</b>	<b>\$4,730,239</b>	<b>\$5,800,358</b>	<b>\$3,450,928</b>	<b>\$3,561,477</b>	<b>\$3,598,354</b>



City of Wyoming, Ohio  
Changes in Net Position  
Last Ten Calendar Years  
(accrual basis of accounting)  
Schedule 2 (Continued)

	Calendar Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Net (Expense)/Revenue										
Governmental Activities	(\$7,032,955)	(\$8,151,925)	(\$9,392,171)	(\$8,457,518)	(\$7,990,490)	(\$8,048,617)	(\$7,219,089)	(\$7,405,943)	(\$8,048,215)	(\$7,935,158)
Business-Type Activities	54,627	397,249	182,879	(207,690)	689,165	895,061	1,326,080	214,568	154,291	410,219
Total Primary Government Net Expenses	(\$6,978,328)	(\$7,754,676)	(\$9,209,292)	(\$8,665,208)	(\$7,301,325)	(\$7,153,556)	(\$5,893,009)	(\$7,191,375)	(\$7,893,924)	(\$7,524,939)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Income Taxes	\$3,998,938	\$4,605,216	\$4,301,728	\$3,597,362	\$4,167,336	\$3,798,316	\$4,488,906	\$4,540,860	\$4,565,067	\$5,802,691
Property Taxes Levied for:										
General Purposes	2,627,157	2,744,068	2,611,321	2,707,196	2,722,396	2,755,848	2,511,722	2,395,889	2,403,441	2,651,572
Grants and Entitlements not Restricted	1,073,464	1,679,077	1,112,200	1,845,230	1,101,306	1,157,415	1,753,213	914,292	552,153	532,215
Investment Earnings	375,157	460,683	281,125	72,750	36,419	36,126	25,977	8,813	34,569	(14,397)
Other Revenues	18,918	43,329	120,456	56,784	8,642	161,227	174,360	289,596	223,791	340,148
Transfers-Internal Activities	125,117	99,923	106,136	88,436	0	0	(408,240)	0	0	0
Total Governmental Activities	8,218,751	9,632,296	8,532,966	8,367,758	8,036,099	7,908,932	8,545,938	8,149,450	7,779,021	9,312,229
Business-Type Activities:										
Investment Earnings	49,578	52,983	46,422	10,068	2,669	6,527	6,153	1,334	7,328	8,215
Transfers-Internal Activities	(125,117)	(99,923)	(106,136)	(88,436)	1,147	0	408,240	0	40,755	2,825
Total Business-Type Activities	(75,539)	(46,940)	(59,714)	(78,368)	3,816	6,527	414,393	1,334	48,083	11,040
Total Primary Government	\$8,143,212	\$9,585,356	\$8,473,252	\$8,289,390	\$8,039,915	\$7,915,459	\$8,960,331	\$8,150,784	\$7,827,104	\$9,323,269
Change in Net Position										
Governmental Activities	\$1,185,796	\$1,480,371	(\$859,205)	(\$89,760)	\$45,609	(\$139,685)	\$1,326,849	\$743,507	(\$269,194)	\$1,377,071
Business-Type Activities	(20,912)	350,309	123,165	(286,058)	692,981	901,588	1,740,473	215,902	202,374	421,259
Total Primary Government	\$1,164,884	\$1,830,680	(\$736,040)	(\$375,818)	\$738,590	\$761,903	\$3,067,322	\$959,409	(\$66,820)	\$1,798,330

Source: City Records

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City of Wyoming, Ohio  
Fund Balances, Governmental Funds  
Last Ten Calendar Years  
(modified accrual basis of accounting)  
Schedule 3

	Calendar Year									
	2006	2007	2008	2009	2010	2011 (1)	2012	2013	2014	2015
General Fund										
Reserved	\$209,102	\$58,763	\$245,722	\$345,592	\$318,675	\$0	\$0	\$0	\$0	\$0
Unreserved	3,384,950	3,839,351	3,098,766	2,854,509	1,902,542	0	0	0	0	0
Assigned						711,471	1,234,012	1,607,505	1,415,144	1,007,634
Unassigned						1,704,278	724,424	1,515,465	920,286	1,398,478
<b>Total General Fund</b>	<b>\$3,594,052</b>	<b>\$3,898,114</b>	<b>\$3,344,488</b>	<b>\$3,200,101</b>	<b>\$2,221,217</b>	<b>\$2,415,749</b>	<b>\$1,958,436</b>	<b>\$3,122,970</b>	<b>\$2,335,430</b>	<b>\$2,406,112</b>
All Other Governmental Funds										
Reserved	\$4,720,314	\$2,030,586	\$681,662	\$758,579	\$584,262	\$0	\$0	\$0	\$0	\$0
Unreserved, Reported in:										
Special Revenue Funds	505,283	303,962	320,926	416,956	445,074	0	0	0	0	0
Debt Service Funds	44	45	46	47	47	0	0	0	0	0
Capital Project Funds	1,419,777	1,529,999	734,122	4,603,703	3,617,366	0	0	0	0	0
Nonspendable						41,328	61,992	9,682	52,433	58,117
Restricted						939,876	444,970	478,046	411,103	769,283
Committed						2,187,414	2,586,931	2,565,822	2,534,834	2,279,541
Assigned						47	1,410	1,410	1,410	1,410
Unassigned						0	(90,320)	0	(68,914)	0
<b>Total All Other Governmental Funds</b>	<b>\$6,645,418</b>	<b>\$3,864,592</b>	<b>\$1,736,756</b>	<b>\$5,779,285</b>	<b>\$4,646,749</b>	<b>\$3,168,665</b>	<b>\$3,004,983</b>	<b>\$3,054,960</b>	<b>\$2,930,866</b>	<b>\$3,108,351</b>

Source: City Records

(1) - Prior year amounts have not been restated for the implementation of GASB Statement 54. The change in the classification of fund balance amounts in 2011 are discussed in the Notes to the Financial Statements

City of Wyoming, Ohio  
Changes in Fund Balances, Governmental Funds  
Last Ten Calendar Years  
(modified accrual basis of accounting)  
Schedule 4

	Calendar Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Revenues</b>										
Taxes	\$6,718,751	\$6,975,423	\$7,190,591	\$6,725,592	\$6,512,868	\$6,765,678	\$6,650,808	\$7,372,548	\$6,890,105	\$8,266,276
Fines, Licenses and Permits	106,915	114,490	136,378	132,307	103,869	118,712	93,950	112,136	112,644	96,118
Charges for Services	678,201	853,279	922,815	876,069	961,939	1,138,102	1,026,697	1,017,176	1,077,778	1,093,662
Investment Earnings	369,848	459,503	290,173	75,151	42,712	35,191	26,348	8,407	32,878	(10,085)
Intergovernmental	1,966,040	2,291,808	2,200,663	3,079,907	2,930,288	2,218,007	3,468,717	1,550,205	1,168,896	1,118,060
Special Assessments	4,417	1,712	184	709	0	0	0	0	0	0
Other Revenues	206,258	228,337	313,082	268,663	11,134	145,454	166,696	289,649	242,792	345,330
<b>Total Revenues</b>	<b>\$10,050,430</b>	<b>\$10,924,552</b>	<b>\$11,053,886</b>	<b>\$11,158,398</b>	<b>\$10,562,810</b>	<b>\$10,421,144</b>	<b>\$11,433,216</b>	<b>\$10,350,121</b>	<b>\$9,525,093</b>	<b>\$10,909,361</b>
<b>Expenditures</b>										
<b>Current:</b>										
General Government	\$2,941,726	\$2,577,727	\$3,806,276	\$3,054,323	\$2,629,106	\$2,545,477	\$2,712,071	\$2,203,807	\$2,983,964	\$2,815,641
Public Safety	2,469,433	2,490,263	2,777,577	2,540,028	2,735,712	2,853,292	2,642,384	2,543,340	2,506,400	2,612,898
Leisure Time Activities	874,723	1,214,787	1,287,370	1,346,448	1,379,819	1,394,919	1,397,640	1,148,381	1,141,457	1,209,375
Community Development	196,175	295,359	222,513	229,943	335,900	287,043	376,313	295,137	267,803	270,903
Basic Utility Service	534,079	519,012	547,843	556,496	573,699	511,108	559,625	488,926	556,180	571,118
Transportation and Street Repair	740,825	858,354	968,897	941,812	920,798	924,291	1,064,468	1,042,043	957,096	1,151,814
Public Health and Welfare	65,164	50,269	66,179	66,801	66,983	67,258	67,294	66,913	66,911	67,414
Capital Outlay	3,419,306	4,763,043	3,416,802	3,160,388	3,013,099	2,010,693	2,579,813	175,513	721,422	1,246,049
Debt Service										
Principal Retirement	176,411	323,656	365,908	376,061	564,788	631,501	701,923	688,689	871,546	731,560
Interest and Fiscal Charges	172,511	406,784	380,944	399,422	522,744	507,878	423,804	430,551	409,699	386,491
Bond Issuance Costs	0	0	0	0	0	0	52,250	0	0	0
<b>Total Expenditures</b>	<b>\$11,590,353</b>	<b>\$13,499,254</b>	<b>\$13,840,309</b>	<b>\$12,671,722</b>	<b>\$12,742,648</b>	<b>\$11,733,460</b>	<b>\$12,577,585</b>	<b>\$9,083,300</b>	<b>\$10,482,478</b>	<b>\$11,063,263</b>

City of Wyoming, Ohio  
 Changes in Fund Balances, Governmental Funds  
 Last Ten Calendar Years  
 (modified accrual basis of accounting)  
 Schedule 4 (continued)

	Calendar Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Excess of revenues over (under) expenditures	(\$1,539,923)	(\$2,574,702)	(\$2,786,423)	(\$1,513,324)	(\$2,179,838)	(\$1,312,316)	(\$1,144,369)	\$1,266,821	(\$957,385)	(\$153,902)
Other Financing Sources (Uses)										
Proceeds from Sale of Capital Assets	\$0	\$0	\$0	\$0	\$0	\$18,466	\$10,025	\$0	\$3,000	\$19,056
Issuance of Long-Term Capital-Related Debt	5,000,000	0	0	5,324,080	67,338	0	435,633	0	0	377,329
Sale of Refunding Bonds	0	0	0	0	0	0	2,330,725	0	0	0
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	0	(2,431,835)	0	0	0
Premium on Sale of Refunded Bonds	0	0	0	0	0	0	158,162	0	0	0
Transfers In	1,774,550	2,750,272	1,682,782	2,650,944	1,847,436	1,167,325	1,686,333	1,207,708	1,409,418	1,640,854
Transfers (Out)	(1,646,433)	(2,650,349)	(1,576,646)	(2,562,508)	(1,847,436)	(1,167,325)	(1,686,333)	(1,207,708)	(1,409,418)	(1,640,854)
Total Other Financing Sources (Uses)	5,125,117	99,923	106,136	5,412,516	67,338	18,466	502,710	0	3,000	396,385
Net Change in Fund Balances	\$3,585,194	(\$2,474,779)	(\$2,680,287)	\$3,899,192	(\$2,112,500)	(\$1,293,850)	(\$641,659)	\$1,266,821	(\$954,385)	\$242,483

Debt service as a percentage of noncapital expenditures (1) 4.1% 7.6% 6.6% 7.8% 10.4% 11.3% 10.0% 12.9% 13.1% 10.8%

Source: City Records

(1) - Noncapital expenditures is total expenditures minus capital outlay

City of Wyoming, Ohio  
 Assessed Value and Estimated Actual Value of Taxable Property  
 Last Ten Calendar Years  
 Schedule 5

Calendar Year	Real Property Assessed Value	Tangible Personal Property Assessed Value	Public Utilities Personal Assessed Value	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2006 (1)	\$300,129,880	\$2,112,540	\$3,522,470	\$305,764,890	\$873,613,971	10.00
2007 (1)	299,527,030	1,779,600	3,403,410	304,710,040	870,600,114	10.00
2008 (1)	301,350,170	1,040,710	3,027,740	305,418,620	872,624,629	10.00
2009 (1)	308,159,320	206,440	3,403,560	311,769,320	890,769,486	10.00
2010 (1)	307,081,700	111,900	3,313,740	310,507,340	887,163,829	10.00
2011 (1)	274,291,220	0	3,605,980	277,897,200	793,992,000	10.00
2012 (1)	273,698,300	0	3,736,410	277,434,710	792,670,600	10.00
2013 (1)	273,670,970	0	4,016,360	277,687,330	793,392,371	10.00
2014 (1)	300,596,430	0	4,315,360	304,911,790	871,176,543	10.00
2015 (1)	301,278,350	0	4,466,990	305,745,340	873,558,114	10.00

Source: County Auditor

(1) - Both Tangible Personal Property and Public Utility Personal Property are expected to further decrease over the next three years due to a change made by the State of Ohio in its tax structure. Currently the State is reimbursing the City for these lost revenues and plans to reimburse 100% of these losses through 2010 at which time the reimbursement is expected to be reduced until 2017.

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

City of Wyoming, Ohio  
 Direct and Overlapping Property Tax Rates  
 Last Ten Calendar Years  
 Schedule 6

Calendar Year	Direct Rate		Overlapping Rates									
	General Fund (1)	Total Direct Rate	Wyoming City School District		Finneytown Local School District		Cincinnati City School District		Winton Woods City School District		Joint Vocational	Hamilton County
2006	10.00	10.00	88.68	87.03	59.77	78.03	2.70	20.81				
2007	10.00	10.00	87.91	86.69	59.37	78.03	2.70	20.18				
2008	10.00	10.00	87.87	86.67	59.67	78.03	2.70	20.56				
2009	10.00	10.00	87.87	86.92	67.95	78.03	2.70	20.63				
2010	10.00	10.00	87.84	86.96	67.87	85.93	2.70	20.48				
2011	10.00	10.00	87.84	94.90	68.54	86.03	2.70	19.45				
2012	10.00	10.00	88.58	94.90	70.76	87.32	2.70	19.03				
2013	10.00	10.00	93.37	96.88	71.34	87.41	2.70	19.03				
2014	10.00	10.00	93.37	96.88	71.49	87.41	2.70	19.03				
2015	10.00	10.00	93.37	96.88	70.65	87.41	2.70	18.85				

Source: County Auditor

(1) - The General Fund is the only component of the direct rate.

Note: Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

City of Wyoming, Ohio  
Principal Property Tax Payers  
Current Year and Nine Years ago  
Schedule 7

Taxpayer	2015	
	Assessed Value	Percentage of Total Assessed Value
Duke Energy Ohio Inc	\$4,403,310	1.44%
Heritage Apartments Co.	980,000	0.32%
Landers, Thomas & B. Kay	471,000	0.15%
Rutter, Michael & Meilan	449,820	0.15%
Pepper, John E. Jr. & Frances	439,440	0.14%
Cohen Dan W TR & Judith F TR	431,760	0.14%
Lipson, Susan C.	419,910	0.14%
Hammersmith, Rob & Alicia	414,410	0.14%
Ward, Nancy B.	402,530	0.13%
Rosenthal Nancy G CO-TR & Edwawrds CO_TR	369,070	0.12%
<b>Total Principal Property Tax Payers</b>	<b>\$8,781,250</b>	<b>2.87%</b>
<b>Total Assessed Value</b>	<b>\$305,745,340</b>	

Taxpayer	2006	
	Assessed Value	Percentage of Total Assessed Value
Cinergy (1)	\$2,848,720	0.93%
Heritage Apartments Company	936,040	0.31%
Coral Wyoming LLC	817,050	0.27%
Cincinnati Bell	595,870	0.19%
Wilson, Kathleen Y.	491,540	0.16%
Westendorf, Joseph A.	459,500	0.15%
Landers, Thomas & B. Kay	455,010	0.15%
Wyoming Golf Club	425,350	0.14%
Ward, Nancy B.	413,010	0.14%
Jackson, Phyllis A.	400,640	0.13%
<b>Total Principal Property Tax Payers</b>	<b>\$7,842,730</b>	<b>2.57%</b>
<b>Total Assessed Value</b>	<b>\$305,764,890</b>	

Source: County Auditor

(1) - Cinergy is now Duke Energy



City of Wyoming, Ohio  
Property Tax Levies and Collections  
Last Ten Calendar Years  
Schedule 8

Calendar Year	Taxes Levied for the Calendar Year (1)	Collected within the Calendar Year of the Levy		Unpaid Collections	Total Collections (3)	
		Net Collections (2)	Percentage of Levy		Amount	Percentage of Levy
2006	\$3,098,308	\$2,995,533	96.68%	\$102,702	\$3,098,235	100.00%
2007	3,129,371	3,024,689	96.65%	98,283	3,122,972	99.80%
2008	3,148,311	3,050,083	96.88%	98,062	3,148,145	99.99%
2009	3,210,616	3,117,825	97.11%	87,488	3,205,313	99.83%
2010	3,212,331	3,106,994	96.72%	86,007	3,193,001	99.40%
2011	3,194,230	3,122,707	97.76%	70,519	3,193,226	99.97%
2012	2,842,039	2,767,864	97.39%	61,786	2,829,650	99.56%
2013	2,831,226	2,771,026	97.87%	50,696	2,821,722	99.66%
2014	2,828,986	2,775,037	98.09%	47,168	2,822,205	99.76%
2015	3,102,964	3,041,207	98.01%	57,595	3,098,802	99.87%

Source: County Auditor

(1) - Includes delinquent levy

(2) - Includes current and delinquent collections minus refunds

(3) - Includes net collections plus unpaid collections

City of Wyoming, Ohio  
 Income Tax by Payer Type and Income Tax Rate  
 Last Ten Calendar Years  
 (cash basis of accounting)  
 Schedule 9

Calendar Year	Individual		Total Individual	Business	Total	Income Tax Rate
	Withholding	Non-Withholding				
2006	678,099	3,329,600	4,007,699	48,043	4,055,742	0.80%
2007	735,803	3,401,878	4,137,681	66,541	4,204,222	0.80%
2008	744,051	3,742,891	4,486,942	60,733	4,547,675	0.80%
2009	744,349	3,218,838	3,963,187	26,211	3,989,398	0.80%
2010	783,249	3,008,629	3,791,878	19,740	3,811,618	0.80%
2011	857,841	3,100,611	3,958,452	39,416	3,997,868	0.80%
2012	851,150	3,241,982	4,093,132	34,506	4,127,638	0.80%
2013	894,440	4,054,458	4,948,898	48,440	4,997,338	0.80%
2014	968,060	3,474,617	4,442,677	39,969	4,482,647	0.80%
2015	1,203,331	4,331,853	5,535,184	36,402	5,571,586	1.00%

Source: City Records

Note: Increases in the income tax rate above 1% requires voter approval.

City of Wyoming, Ohio  
Principal Income Taxpayers  
Current Year  
(cash basis of accounting)  
Schedule 10

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Note: Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayer.

Source: City Records

City of Wyoming, Ohio  
Ratios of Outstanding Debt by Type  
Last Ten Calendar Years  
Schedule 11

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds and Notes	Notes Payable	General Obligation Bonds and Notes	Notes Payable			
2006	\$8,735,124	\$0	\$6,524,297	\$0	\$15,259,421	0.04%	\$1,847
2007	8,414,899	291,000	6,177,288	0	14,883,187	0.04%	1,802
2008	8,052,570	1,132,000	5,820,337	368,000	15,372,907	0.04%	1,861
2009	13,004,321	0	6,659,127	0	19,663,448	0.06%	2,380
2010	12,510,764	0	6,236,006	0	18,746,770	0.05%	2,224
2011	11,883,323	0	5,802,284	0	17,685,607	0.05%	2,098
2012	12,071,174	0	5,526,410	0	17,027,974	0.04%	2,020
2013	11,367,226	0	5,054,798	0	16,422,024	0.04%	1,949
2014	10,480,421	0	4,708,621	0	15,189,042	0.04%	1,802
2015	10,110,931	0	4,218,297	0	14,329,228	N/A	1,700

Source: City Records

N/A - Information not available

Notes: Details regarding the city's outstanding debt can be found in the notes to the basic financial statements

City of Wyoming, Ohio  
Ratios of General Bonded Debt Outstanding  
Last Ten Calendar Years  
Schedule 12

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Fiscal Year	General Bonded Debt Outstanding General Obligation Bonds	Percentage of Actual Taxable Value of Property	Per Capita
2006	\$15,259,421	1.43%	\$1,847
2007	14,592,187	1.75%	1,766
2008	13,872,907	1.68%	1,679
2009	19,663,448	1.59%	2,380
2010	18,746,770	2.21%	2,224
2011	17,685,607	2.11%	2,098
2012	17,027,974	2.23%	2,020
2013	16,422,024	2.15%	1,949
2014	15,189,042	1.74%	1,802
2015	14,329,228	1.64%	1,700

Source: City Records

Notes: Details regarding the city's outstanding debt can be found in the notes to the basic financial statements

City of Wyoming, Ohio  
 Direct and Overlapping Governmental Activities Debt  
 As of December 31, 2015  
 Schedule 13

Governmental Unit	Net Debt Outstanding	Estimated Percentage Applicable (1)	Amount Applicable to City of Wyoming
Hamilton County	\$80,665,000	1.67%	\$1,347,106
Springfield Township	8,510,000	0.08%	6,808
Cincinnati City School District	428,860,712	0.00%	0
Wyoming City School District	62,507,000	100.00%	62,507,000
Finneytown Local School District	9,395,000	0.13%	12,214
Great Oaks Career Center Joint Vocational School District	10,905,000	1.67%	182,114
Subtotal Overlapping Debt	<u>600,842,712</u>		<u>64,055,242</u>
City of Wyoming - Direct Debt	<u>9,963,232</u>	100.00%	<u>9,963,232</u>
Total Direct and Overlapping Debt	<u>\$610,805,944</u>		<u>\$74,018,474</u>

Source: Ohio Municipal Advisory Council

(1) - Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government.

City of Wyoming, Ohio  
 Legal Debt Margin Information  
 Last Ten Calendar Years  
 Schedule 14

Legal Debt Margin Calculation for Calendar Year 2015				
Assessed Value	\$305,745,340	\$305,745,340		\$305,745,340
Statutory Legal Debt Limitation (1)	10.5%			5.5%
Total Debt Limitation	32,103,261			16,815,994
Debt Applicable to Limit:				
Gross Indebtedness	10,110,931			10,110,931
Less: Debt Outside Limitations	10,110,931			10,110,931
Less: Bond Retirement Fund Balance	0			0
Total Net Debt Applicable to Limit	0			0
Legal Debt Margin	\$32,103,261			\$16,815,994

	Calendar Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Total Debt Limit (1)	\$32,105,313	\$31,994,554	\$32,068,955	\$32,735,779	\$32,603,271	\$29,179,206	\$29,130,645	\$29,157,170	\$32,015,738	\$32,103,261
Debt Limit (10.5%)	0	0	0	0	0	0	0	0	0	0
Total Net Debt Applicable to Limit	\$32,105,313	\$31,994,554	\$32,068,955	\$32,735,779	\$32,603,271	\$29,179,206	\$29,130,645	\$29,157,170	\$32,015,738	\$32,103,261
Legal Debt Margin	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

	Calendar Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Total Unvoted Debt Limit (1)	\$16,817,069	\$16,759,052	\$16,798,024	\$17,147,313	\$17,077,904	\$15,284,346	\$15,258,909	\$15,272,803	\$16,770,148	\$16,815,994
Debt Limit (5.5%)	0	0	0	0	0	0	0	0	0	0
Total Net Debt Applicable to Limit	\$16,817,069	\$16,759,052	\$16,798,024	\$17,147,313	\$17,077,904	\$15,284,346	\$15,258,909	\$15,272,803	\$16,770,148	\$16,815,994
Legal Debt Margin	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: City Records

(1) - Direct debt limitation based upon Section 133, the Uniform Bond Act of the Ohio Revised Code. Total debt limit should not exceed 10.5% of net assessed property value.  
 Total unvoted debt limit should not exceed 5.5% of net assessed property value.

City of Wyoming, Ohio  
 Demographic and Economic Statistics  
 Last Ten Calendar Years  
 Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2006	8,261	\$34,774,050	\$41,047	5.00%
2007	8,261	36,488,577	42,730	4.80%
2008	8,261	37,244,363	43,637	5.60%
2009	8,261	35,228,404	43,918	8.90%
2010	8,428	35,888,024	44,751	8.50%
2011	8,428	37,522,065	46,881	7.70%
2012	8,428	39,631,501	49,413	6.30%
2013	8,428	40,415,100	50,235	6.10%
2014	8,428	41,322,507	51,229	4.00%
2015	8,428	N/A	N/A	4.50%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau (2000 Census for years 2003 - 2009 and 2010 Census for years 2010 - 2012)
  - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts
  - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts
  - (4) - Ohio Bureau of Employment Services

N/A - Information not available



City of Wyoming, Ohio  
Major Employers (1)  
Current Fiscal Year and Fiscal Period Five Years Ago (2)  
Schedule 16

2015				
Major Employers (3)	Type	Number of Employees	Employer's Percentage of Total Employment	
American Financial Group Inc	Ins	(4)	(5)	
Cincinnati Children's Hospital	Serv	(4)	(5)	
Fifth Third Bancorp	Fin	(4)	(5)	
Ford Motor Co	Mfg	(4)	(5)	
General Electric Co	Mfg	(4)	(5)	
Johnson & Johnson/Ethicon	Mfg	(4)	(5)	
Kroger Co	Trade	(4)	(5)	
Macy's Inc	Trade	(4)	(5)	
Mercy Health Partners	Serv	(4)	(5)	
Procter & Gamble Co	Mfg	(4)	(5)	
TriHealth Inc	Serv	(4)	(5)	
University of Cincinnati	Govt	(4)	(5)	

2010				
Major Employers (3)	Type	Number of Employees	Employer's Percentage of Total Population	
American Financial Group Inc	Ins	(4)	(5)	
Chiquita Brands International Inc	Trade	(4)	(5)	
Convergys Corp	Serv	(4)	(5)	
Duke Energy Corp	Utility	(4)	(5)	
Fifth Third Bancorp	Fin	(4)	(5)	
Ford Motor Co	Mfg	(4)	(5)	
General Electric Co	Mfg	(4)	(5)	
Health Alliance of Greater Cincinnati	Serv	(4)	(5)	
Johnson & Johnson/Ethicon	Mfg	(4)	(5)	
Kroger Co	Trade	(4)	(5)	
Macy's Inc	Trade	(4)	(5)	
Mercy Health Partners	Serv	(4)	(5)	
Procter & Gamble Co	Mfg	(4)	(5)	
TriHealth Inc	Serv	(4)	(5)	
University of Cincinnati	Govt	(4)	(5)	

Source: Ohio Department of Development

(1) - For all of Hamilton County

(2) - Only current fiscal year and fiscal period five years ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

City of Wyoming, Ohio  
 Full-Time Equivalent City Government Employees by Function/Program  
 Last Ten Calendar Years  
 Schedule 17

Function/Program	Full-Time Equivalent Employees as of December 31									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government										
City Administration	4	4	4	5	3	2	3	3	3	3
City Council	4	4	4	4	4	4	4	4	4	4
Finance	3	3	3	3	3	5	4	4	4	4
Public Safety										
Police										
Officers	16	18	18	19	19	18	17	17	17	17
Non-Sworn	6	6	6	3	3	3	3	2	2	2
Fire/EMS	36	35	36	36	36	36	36	36	36	36
Leisure Time Activities										
Parks and recreation	11	20	20	21	21	21	20	20	20	20
Community Development										
Planning and Zoning/Building Inspection	2	2	2	2	1	2	2	2	2	2
Basic Utility Service										
Water	8	6	6	6	6	6	6	5	5	5
Transportation and Street Repair	13	13	13	12	12	12	12	12	12	12
<b>Total</b>	<b>103</b>	<b>111</b>	<b>112</b>	<b>111</b>	<b>108</b>	<b>109</b>	<b>107</b>	<b>105</b>	<b>105</b>	<b>105</b>

Source: Various City Departments

City of Wyoming, Ohio  
 Operating Indicators by Function/Program  
 Last Ten Calendar Years  
 Schedule 18

Function/Program	Calendar Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government										
Building permits issued	309	264	286	258	264	238	250	220	259	219
Police										
Physical arrests	68	93	171	147	85	98	70	71	57	42
Parking violations	118	125	97	56	40	34	25	80	62	25
Traffic violations	1,176	1,427	1,824	1,638	1,136	1,338	711	953	539	491
Fire										
Emergency responses	1,290	1,469	1,413	1,207	1,186	1,157	1,174	1,128	1,108	612
Fire responses	347	472	587	394	347	421	412	407	382	306
Other public works										
Street resurfacing and/or reconstruction (Mile)	1.84	1.60	2.20	2.17	0.66	0.35	0.52	0.30	0.30	0.89
Parks and recreation										
Recreation Center Memberships	656	627	656	556	550	600	546	679	604	2,181
Aquatic Center Memberships	(1)	542	480	440	395	375	388	400	451	1,472
Classes/Activities Offered	104	118	136	296	351	70	84	148	192	9,093
Water										
New connections	11	5	5	3	5	0	4	10	0	8
Water main breaks	18	49	27	28	27	19	7	12	26	25
Average daily consumption (millions of gallons)	0.9	1.1	0.9	0.7	0.7	0.7	0.9	0.8	0.7	0.7
Peak daily consumption (millions of gallons)	1.853	2.554	1.824	1.210	1.390	1.210	1.970	1.270	1.080	1.025

Source: Various City Departments

(1) - Opened in 2007

City of Wyoming, Ohio  
 Capital Asset Statistics by Function/Program  
 Last Ten Calendar Years  
 Schedule 19

Function/Program	Calendar Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>General Government</b>										
Number of Facilities	3	3	3	3	3	3	3	3	3	3
Square Footage of Buildings	22,753	22,753	22,753	22,753	22,753	22,753	22,753	22,753	22,753	22,753
<b>Police</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Buildings	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252
<b>Fire</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Buildings	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252
<b>Public Works</b>										
Area of City (square miles)	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Streets (miles)	36	36	36	36	36	36	36	36	36	36
<b>Parks and Recreation</b>										
Number of Parks	10	10	10	10	10	10	10	10	10	10
Acreage	46.46	46.46	46.46	46.46	46.46	46.46	46.46	46.46	46.46	46.46
Playgrounds	7	7	7	7	7	7	7	7	7	7
Number of Facilities	2	2	2	2	2	2	2	2	2	2
Square Footage of Buildings	27,140	27,140	27,140	27,140	27,140	27,140	27,140	27,140	27,140	27,140
<b>Municipal Water Department</b>										
Storage Capacity (millions of gallons)	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Water Mains (miles)	42	42	42	42	42	42	42	42	42	42
Storm Sewers (miles)	16	16	16	16	16	16	16	16	16	16
Fire hydrants	368	368	368	369	370	370	370	370	370	370

Source: Various City Departments



# Dave Yost • Auditor of State

**CITY OF WYOMING**

**HAMILTON COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 2, 2016**