



Dave Yost • Auditor of State



**CITY OF NORTH RIDGEVILLE  
LORAIN COUNTY**

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of North Ridgeville  
Lorain County  
7307 Avon Belden Road  
North Ridgeville, Ohio 44039

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio (the City) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated August 29, 2016, wherein we noted the City adopted Government Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27 and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

August 29, 2016

**CITY OF NORTH RIDGEVILLE  
LORAIN COUNTY**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
DECEMBER 31, 2015**

<b>Finding Number</b>	<b>Finding Summary</b>	<b>Status</b>	<b>Additional Information</b>
2014-001	A City employee was found not performing his job functions, as required. It was discovered the former employee was often not at work, but was going home, visiting friends, etc. It was also determined the former employee used a City vehicle for personal use. Pursuant to Ohio Revised Code Section 117.28, a Finding for Recovery for public monies illegally expended was issued against the former employee.	Corrective Action Taken and Finding is Fully Corrected.	None.

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# **City of North Ridgeville, Ohio**

## **Independence Day Celebration 2015 South Central Park**



## **Comprehensive Annual Financial Report For the Year Ended December 31, 2015**

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# **INTRODUCTORY SECTION**

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**CITY OF NORTH RIDGEVILLE, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

Prepared By:  
Office of the Auditor

Teresa A. Machovina  
Deputy Auditor

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# ***THE CITY OF NORTH RIDGEVILLE***

7307 AVON BELDEN ROAD, NORTH RIDGEVILLE, OHIO 44039

TELEPHONE: (440) 353-0851 FAX: (440) 353-1542

## **Auditor's Office**



Members of City Council and  
Citizens of North Ridgeville  
North Ridgeville, Ohio

We are pleased to submit this Comprehensive Annual Financial Report (CAFR) of the City of North Ridgeville, Ohio for its fiscal year ended December 31, 2015. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

### **Independent Audit**

The City's financial statements for the year ended December 31, 2015 were examined by independent auditor **Dave Yost**, Auditor of State of Ohio. The Independent Auditor's Report on the basic financial statements is included in the Financial Section of this report.

### **Reporting Entity**

For financial reporting purposes, the City includes all funds that comprise the primary government and all agencies, boards and commissions for which the City is financially accountable and component units. Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the organization is fiscally dependent on the City or if the City appoints a majority of the organization's governing board and 1) it is able to impose its will on the organization or 2) there is a potential for the organization to provide specific financial benefits or impose specific financial burdens on the City. The City has no component units.

## **CITY PROFILE**

### **The City**

The City of North Ridgeville is located in Lorain County in north central Ohio, approximately twenty miles southwest of the City of Cleveland, approximately ten miles southeast of the City of Lorain, and approximately thirteen miles northwest of Cleveland Hopkins International (CLE) airport. The City's area is approximately 25 square miles. The City's population was 29,465 according to the 2010 Federal census, which is the third largest in Lorain County. The City is in the Cleveland-Elyria-Mentor Metropolitan Statistical Area (MSA) and the Cleveland-Akron-Elyria Combined Statistical Area (CSA).

The City is provided with banking and financial services by eight local commercial banks and savings and loan associations, operating a total of eight offices within the City. Three daily and two weekly newspapers serve the City. The City is within the broadcast area of seven television stations and approximately thirty-one AM and FM radio stations. Multi-channel cable TV service, including educational, governmental and public access channels is provided by Time Warner Cable.

Within commuting distance are several public and private two-year and four-year colleges and universities, including Cleveland State University, University of Akron, and Kent State University (three of Ohio's twelve state universities), Lorain County Community College (LCCC), Cuyahoga Community College, Oberlin College (located in the County), Baldwin Wallace University, John Carroll University and Case Western Reserve University. The LCCC University Partnership Ridge Campus offers numerous academic programs in the City.

Two major health care providers, The Cleveland Clinic Foundation and the University Hospitals System (UH) currently operate a number of health care facilities located in the cities of Avon, Elyria, Westlake and Fairview Park and within a 10-mile radius of the City. Among those facilities are three acute-care hospitals, UH's Elyria Medical Center (387 beds) located in the City of Elyria and St. John Medical Center (approximately 204 beds) located in the City of Westlake, and the Cleveland Clinic Foundation's Fairview Hospital (488 beds) located in Fairview Park. Mercy Regional Medical Center, a 338-bed total care facility located in the City of Lorain also serves the area. A number of other health care facilities, including many of others of The Cleveland Clinic Foundation, the UH System and Cuyahoga County's MetroHealth System, are within a 30 to 45 minutes commuting distance.

The City owns and operates five parks covering 118 acres and provides recreational facilities including basketball, volleyball and tennis courts, baseball / softball fields, soccer fields, picnic areas and a stocked fishing lake. An additional 66 acres has been leased for private use as a sports park. In addition, the City is within the Lorain County Metropolitan Park District, created to preserve natural resources and provide park and recreation facilities within the County. The Park District's Sandy Ridge Reservation, which is located within the City, consists of 310 acres of wildlife preservation with small ponds, a trail complete with information signs, observation mound, playground, educational center and picnic area.

Severance Hall, home of the Cleveland Orchestra; the Cleveland Museum of Natural History; the Cleveland Museum of Art; the NASA Space Technology Museum; The Rock and Roll Hall of Fame; the Great Lakes Science Museum and other museums, theaters and cultural attractions are located within 45 minutes driving time of the City.

### **City Government**

The City of North Ridgeville was founded in 1810, incorporated as a village in 1958 and became a city in 1960.

The City operates under and is governed by its Charter, first adopted by voters in 1961 and which has been and may be amended by the voters from time to time. The City is also subject to some general laws applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable laws. The Charter provides for a Mayor-Council form of government.

Legislative authority is vested in a seven-member Council, of whom three are elected at-large and four are elected from wards, all for four-year terms. The Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to the City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The presiding officer is the President of Council, who is elected by the Council from the at-large members for a two-year term.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters for a four-year term. The Mayor appoints the directors of most City departments, subject to the approval of a majority of all the members of Council. The major appointed officials are the Directors of Law, Safety-Service and the Treasurer.

The Mayor also appoints members to a number of boards and commissions, and appoints and removes, in accordance with civil service requirements, all appointed officers and employees.

The Auditor, who is the City's chief fiscal officer and the Clerk of Council are appointed by Council. The Auditor is appointed to a two-year term, subject to removal by a majority of all of the members elected to Council. The Clerk of Council serves at the pleasure of Council.

All elected officials, except the Mayor, serve part-time.

The City provides a full range of municipal services including police, fire, and emergency rescue services, park and recreation services, water and sanitary and storm sewer utility services, planning and zoning, general administrative services, and a Mayor's court.

## **CITY ECONOMIC CONDITION**

### **Local Economy and Outlook**

The City is primarily a residential community with many residents commuting daily to work in the City of Cleveland and other areas in Lorain County and adjacent Cuyahoga County. Approximately one fourth of the land in the City is undeveloped or used for agricultural purposes. Because of its location adjacent to the substantially fully developed Cities of Westlake and North Olmsted and access to I-80, I-90, I-480 and State Route 10, and close proximity to Cleveland Hopkins International Airport, new residential, commercial, light industrial and warehousing development is expected to continue within the next several years.

Because the City has a diverse workforce and is not reliant on any concentration of industry, it has been able to weather economic downturns without curtailing basic services. The City's major sources of revenues are municipal income taxes, property taxes and intergovernmental revenues consisting of state shared taxes and grants. In recent years, the City has been one of the fastest growing residential communities in the State of Ohio. The City has developed a master plan to encourage and accommodate responsible and orderly growth that identifies areas for residential, commercial, industrial and governmental development.

In recent years, the City has constructed a two million gallon water tower and acquired additional water capacity from the City of Avon Lake with the installation of new water mains through the eastern and western portions of the City. The City believes that all of its foreseeable needs for waterworks system capacity to support development in the City have been met. The City completed a major expansion of its French Creek Wastewater Treatment Plant in 2004 to meet the anticipated needs of the City and the adjacent City of Avon and Village of Sheffield, which the plant also serves. The City also completed construction of an interceptor trunk sanitary sewer line to service the previously underdeveloped western area of the City. Infrastructure is now in place to allow continued residential and commercial development throughout the City.

To attract commercial developments and light industrial development, the City has established an enterprise zone (coterminous with the City) and a community reinvestment area. Under its enterprise zone program and policy, the City offers businesses abatements of up to 100% of real property taxes on new property added to the tax duplicate, for a period of up to ten years. The amounts, types and duration of the actual abatements offered by the City under this program are a function of the size of the proposed development and the number of jobs created. Under its community reinvestment zone program and policy, the City offers an abatement of real property taxes on new property added to the tax duplicate, for a period of up to 15 years.

Five separate industrial parks are located within in the City. The largest of these is Taylor Woods Industrial Park, which includes facilities of Invacare Corp. (a manufacturer of wheelchairs), Beckett Gas, Inc. (a manufacturer of gas burners), and Beckett Air, Inc. (a manufacturer of blower parts). Building permits were issued in 2015 for commercial buildings and improvements with an estimated value of \$58,218,345, which includes a \$52,000,000 permit for the North Ridgeville City School District's School Facilities Project. The City expects commercial development to expand as the result of its infrastructure improvements completed in recent years, access to Interstate highways, close proximity to Cleveland Hopkins International Airport and downtown Cleveland, Ohio, and planned widening of Center Ridge Road and Lear Nagel Road with construction scheduled to begin in 2016.

Commercial development within the City in 2015 includes the University Hospital (UH) System announcing plans to open an outpatient health center and freestanding emergency room department on a 30-acre site on Lorain Road near the intersection of I-480 and I-80 (James W. Shocknessy Ohio Turnpike.) This center is expected to be completed in 2017 at an estimated cost of \$32.4 million, will provide laboratory services, physician therapy, primary and specialty care physician services, pediatrics, heart and vascular services as well as the emergency room department.

The City, in cooperation with the Ohio Department of Transportation, is undertaking a major project to widen and reconstruct two major roadways in the City, Center Ridge Road (the main east-west route through the center of the City) and Lear Nagle Road (a north-south route.) The City estimates that the State and federal share of the cost of these projects will be approximately \$56,335,000 and its local share of the cost will be approximately \$9,050,000. Preliminary work on the projects is already underway.

The North Ridgeville City School District currently has two major projects underway. One involving the construction of a new elementary and middle school (for grades 3 through 8) and the demolition of the District's existing middle school and certain elementary school buildings (the School Facilities Project) being undertaken in cooperation with the Ohio School Facilities Commission (OSFC), and another involving construction of a new stadium, a field house, improvements to athletic playing fields and practice areas (the Athletic Facilities Project.)

The City and the School District have entered into an agreement providing that, upon completion of the School Facilities Project in 2017, the 15-acre site of the District's existing middle school, a prime location for future commercial or mixed use development in the center of the City, will be conveyed to the City. The City plans to combine that site with an adjacent site it is acquiring and market them for economic development purposes.

Residential development continues within the City. In various stages of planning and construction in the western half of the City are two planned community developments: Waterbury, a 640 acre development representing approximately 2,000 residential units when completed and is now approximately 80% complete; and Meadow Lakes, a 570 acre development representing approximately 1,900 residential units when complete and is currently 65% complete. Other major ongoing residential developments in the City include: Avalon, Cross Creek, Cypress Station, Hampton Place, Mill Ridge, North Ridge Pointe, Ridgefield, Stone Creek and Timber Ridge. The City's Building Department projects that approximately 2,500 additional residential units will be constructed with these various developments when they are built out. The City issued permits for new residential units with an estimated value of \$34,693,000 in 2015.

## **Long-term Planning**

Long-term financial planning is performed on a departmental basis and incorporated as a part of the annual appropriation process.

Operating costs are forecast for governmental operations on a five-year basis for the following reason. Property tax collections are the second highest source of general revenue to the City. The City's voted property tax levies are limited to five years in duration and must be "renewed" or "replaced" by voter approval upon expiration. Property tax levies are voted on at a specific millage rate. Ohio House Bill 920, in effect since 1976, removed the inflationary revenue growth resulting from increased property valuation by requiring annually, a decrease in the millage rate proportional to the increase in property valuation. As a result, the amount of annual tax collections generated by the levy remains approximately the same for the five-year period based on the annually determined "effective tax rate". Upon expiration of each levy, the City must seek voter approval to "renew" or "replace" each levy. A renewal levy results in the continuation of tax collections at the effective rate based on the property tax valuation when the original levy was first passed, resulting in the same annual tax collections as the previous five years. A "replacement" levy results in the original tax rate applied to the current property valuation, which results in additional tax revenue based on the updated most recent valuation. The City's policy in recent years, when economically advantageous has been to seek "replacement" levies. Accordingly, in the initial years following passage, levy monies are allowed to accumulate for use in the later years when increasing operating costs exceed the tax levy revenue collected. Historically, renewal and replacement levies have been supported by the voters.

Capital asset budgets for governmental operations are maintained by the departments, and capital asset replacements are planned as part of the City's annual appropriation process. Annually, 15% of the City's net municipal income tax collections, after deducting tax department operating costs are earmarked for transfer to the City's Capital Projects Fund for the acquisition of capital outlay and payment of debt service related thereto.

Operating costs and capital outlay related to the City's enterprise operations consisting of water and sanitary sewer are paid from user fees and tap-in charges, as applicable. Historically, the City's water and sanitary sewer operations have been self-sufficient. The City obtains independent rate studies periodically and adjusts user fees as needed.

## **Major Initiatives**

### **Police Department**

The Police Department provides basic and enhanced law enforcement services to this growing community with a compliment of thirty-eight full-time officers, six full-time and three part-time dispatchers, two administrative staff members, and two part-time animal control officers and volunteer auxiliary officers. Police services include directed patrol, selective traffic patrol, detective bureau, school resource officer, bicycle patrol, K-9 units, safety programs, animal control and multi-jurisdictional fugitive, bomb and SWAT teams. In 2015, the department responded to 636 motor vehicle crashes, arrested 158 intoxicated drivers, wrote 4,934 traffic citations and went to over 33,000 calls for service and assistance. The Department strives to fulfill its mission of providing professional, impartial and caring police services that will enhance the quality of life for its citizens. The City has achieved the ranking of 21<sup>st</sup> and 58<sup>th</sup> Safest City in America for 2013 and 2014 respectively, by *NeighborhoodScout*, a division of *Location, Inc.*, based on nationwide crime data research reported to the FBI calculated on cities with 25,000 or more population.

### **Fire Department**

The Fire Department is the largest dual-role emergency service in Lorain County providing both advanced life-support paramedic service and fire protection on a twenty-four hour basis with a full time staff of thirty-six state certified paramedics and one administration staff. The Department is an active member of the Lorain County dive rescue, technical rescue and hazardous materials teams which provide various technical assistance throughout Lorain County, and maintains a fire prevention program that educates students, conducts fire safety inspections and provides CPR classes to residents and businesses. In 2015, the Department responded to 2,618 medical emergencies and 642 fire calls. The Department has received the American Heart Association (AHA) Mission Lifeline Silver Award for cardiac care provided in the field. The Department is a member of the WESTCOM regional dispatch center which provides mutual aid emergency support services to the City from various surrounding cities. The Department maintains an ISO Public Protection Classification (PPC) of #4 for its fire suppression services. The City received a majority affirmative vote of the electors of the City at an election held on November 3, 2015, on the question of issuing bonds of the City in the aggregate principal amount of \$8,200,000 to provide funds to pay costs of constructing, furnishing, equipping and otherwise improving a new central fire station and acquiring, preparing and equipping and otherwise improving real estate and interest therein for its site (the Fire Station Project) and of levying taxes outside the ten-mill limitation provided by law to pay the debt charges on those bonds.

### **Building Department**

The Building Department staffs five full-time building inspectors, two part-time building inspectors and two secretaries under the direction of the Chief Building Official. The City maintains an ISO (Insurance Service Office) building code rating of #5 for residential and #4 for commercial property owners. The Department continually strives to maintain or improve the City's ISO ratings to minimize the insurance cost of its citizens. During 2015, building permits were issued for 200 residential dwellings and 10 commercial buildings. The Department utilizes state of the art mobile technology for its field inspectors enabling remote access to plans and inspection reports enhancing efficiency and compliance. The Department has also implemented electronic plan review enabling applicants to upload drawings through the internet and track the status of their plan review from inception through issuance of a permit electronically.

### **Engineering Department**

The Engineering Department consists of six full-time staff. In 2015, the Department's services included engineering review and inspection for 11 commercial projects, and 9 residential subdivisions to provide an additional 339 residential lots receiving preliminary or final approval at various locations throughout the City. The Department continues enhancements of its Geographic Information System for the City's infrastructure systems including, storm sewer, sanitary sewer, waterways, contouring, zoning and soil conditions. The Department is currently studying methods to improve storm water management within the City. In 2015, the Department inspected construction of sanitary sewer repairs in certain subbasins within the City, and as well as the Olive Avenue Water Main Replacement Project. The Department continues to work on the Lear Nagle Road

Widening Project and the Center Ridge Road Widening Project, which are expected to be in 2016 and 2018, respectively. The Department will begin work in 2016 on the Avon Belden and Mills Road Roundabout Design.

### **Utilities Department**

The Utilities Department serviced over 12,900 water, sewer and sanitation accounts in 2015 with its utilities office staff of four full-time employees. The City continues to reap the benefits of its automated electronic meter reading system which, in addition to providing contemporaneous “read” information transmitted directly to the utility department computers, can identify potential water leaks, broken and vandalized meters, greatly enhancing its customer service while reducing operating costs. The Department’s U-Bill system provides internet electronic payment capability for convenience of its citizens. The City-wide recycling program which provided color coordinated wheel cart receptacles to its residents continues to increase in the volume of recyclables collected annually.

### **French Creek Wastewater Treatment Plant**

The City’s French Creek Wastewater Treatment Plant services the City, the City of Avon and the Village of Sheffield. The Plant’s staff consists of twenty-one full-time employees. The City completed expansion and upgrade of the plant in 2004 which increased its capacity by fifty percent to 11.25 MGD. The land and plant facilities were originally designed to accommodate a 33 MGD treatment facility to be constructed in four phases, as the served communities continue to grow. In 2015, major system upgrades and replacements continued at the plant including a new 2.5 megawatt Generator and a new Ultra Violet (UV) Disinfection System. In 2016 additional upgrades are planned with the installation of a new Grit Removal System and the process of replacement of the Main Influent Pumping System. These system replacements and implementations greatly enhance the operational reliability of the plant and result in additional operational cost savings.

### **Parks and Recreation**

The Parks and Recreation Department provides affordable programs and services for residents that include leisure activities, special events, cultural enrichment and education. The City’s park system includes South Central park, a 30 acre woodland park with a fishing lake; state-of-the-art splash pad, pavilions, and an array of sport amenities; Shady Drive Complex, a 59 acre baseball/softball complex; Frontier Park, a 13 acre football complex; and Root Road Soccer Complex, a 12 acre soccer complex. The Department offers toddler, youth and adult programs and special events for the City’s residents, and provides internet access to the community including program tracking and online registration. The Department utilizes its comprehensive master plan encompassing the optimum use of recreational facilities and future planning recommendations. Year 2014 marked the addition of the Town Center fitness trail to its park system which was substantially funded by a state grant and private donations. In 2015, the purchase and installation of certain outdoor fitness equipment and the addition of artistic bike racks was funded by the Communities Preventing Chronic Disease Grant which was made possible through the City’s partnership with the Lorain County General Health District. The Department received a Community Development Block Grant (CDBG) to construct a six-foot wide asphalt walkway at the Shady Drive Park Complex. Phase 1 of this two-phase project was completed in November, 2015. Phase 2 of this project is anticipated for completion in 2016. Other projects completed in 2015 included the South Central Parking Lot Repaving and New Lighting Project.

### **Office of Older Adults**

The North Ridgeville Senior Center (Office of Older Adults) is a multi-functioning center that strives to keep older adults independent and in their homes as long as possible by offering assistance through its transportation, social, health services, supportive services and snow plowing programs. In addition to its staff of six full-time equivalent employees, 142 volunteers provided over 5,500 hours of volunteer services in 2015. The Center provides nutritional meals to homebound seniors through its Meals-on-Wheels program for the City and surrounding townships, and provides transportation services for doctor appointments, grocery shopping, and other special trips. Help clinics and screenings are provided at no charge for various health matters including hearing, blood pressure, glucose/cholesterol, and memory testing. The Senior Center provides a “CareCall” program consisting of an automated telephone service to communicate with seniors and other needy citizens on a daily basis. Other services include recreational programs, CPR classes, self-defense and driving classes, tax preparation assistance, flu shots, themed breakfast and lunches, bingo, and periodic outings. Activities at the Center include bingo, line-dancing, yoga and numerous other fun and fellowship events. In 2015, The Center participated in Saint John Medical’s Center’s “Senior Walking Challenge,” and became intensely involved with the United Way / Lorain County’s General Health District’s Heart & Sole Collaborative to promote fitness and healthy eating in the City community. The Center received a grant from the Lorain County General Health

District for an Older Adult Fitness Station (the first in Ohio) which will be installed in the summer of 2016. The Office continues to explore and enhance its programs and activities for the seniors of the City.

## **Financial Information**

### **Internal Control**

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management. We believe that the City's system of internal control is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

### **Basis of Accounting**

The City prepares its annual financial statements under the reporting model required by Government Accounting Standards Board Statement No. 34 (GASB 34), "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments". Under GASB 34, the basic financial statements consist of:

**Government-wide financial statements** - These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

**Fund financial statements** - These statements present information for individual major funds rather than by fund type. Nonmajor funds are combined and presented in total in one column. Governmental funds use the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the governmental-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

**Statements of budgetary comparisons** - These statements present comparison of actual information to the legally adopted budget. The budgetary basis, as provided by Ohio law, is on the basis of cash receipts, disbursements and encumbrances.

For a more detailed description, see the Management's Discussion and Analysis and the Notes to the Basic Financial Statements.

## **Budgetary Controls**

Detailed provisions for budgeting, tax levies and appropriations are set forth in the Ohio Revised Code and the City Charter.

The City prepares an annual budget of estimated receipts and expenditures for the upcoming year, which is filed with the Lorain County Budget Commission by July 20<sup>th</sup> preceding the budget year. Estimated resources, which includes estimated receipts taken from the City's budget, property tax and local government assistance as revised by the County, and unencumbered balances, is certified by the County Budget Committee, which estimated resources serve as the basis for appropriations. A temporary appropriation resolution to control expenditures may be passed by City Council around January 1 of each year for the period January 1 to March 31. An annual appropriation measure must be passed by April 1 each year for the period January 1 to December 31. Appropriations by fund-type cannot exceed the estimated resources as certified by the County Budget Commission. Revisions to its estimated resources may be made during the year as new information becomes available which, upon written request is certified by the County Budget Commission. City Council can pass supplemental appropriation ordinances, as long as total appropriations by fund-type do not exceed the amount of estimated resources certified by the County, as reflected on the most recent Amended Certificate of Estimated Resources.

For management purposes, the City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels, which include personal services, other expenditures, and transfers. Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Purchase order requests for the expenditure of monies are submitted to the Mayor or Safety-Service Director for approval. The purchase order is forwarded to the Auditor's office for certification of the availability of funds. The estimated expenditure is then encumbered against available appropriation. Encumbrances, which would exceed the available appropriation are not approved or recorded until the City Council authorizes additional appropriations or transfers. The Auditor's office prepares monthly financial statements on the budgetary basis for City Council and the Administration, which reflect detailed annual budget information, monthly and year-to-date receipts, expenditures, encumbrances and unencumbered balances. In 2014, the Auditor's office implemented new financial software to enhance financial control and reporting.

## **AWARDS AND ACKNOWLEDGEMENTS**

### **GFOA Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of North Ridgeville, Ohio for its comprehensive annual financial report for the fiscal year ended December 31, 2014. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **Acknowledgments**

The preparation of this report could not have been accomplished without the efficient and dedicated services of the staff of the Auditor's Office. Preparation of the Comprehensive Annual Financial Report requires a major effort and special appreciation is extended to everyone who assisted and contributed to the preparation of this report especially the City's Departments heads. Appreciation is extended to the Administration and City Council for their continued support and commitment to responsible fiscal reporting.

Respectfully submitted,



Teresa A. Machovina  
Deputy Auditor  
August 29, 2016



City of North Ridgeville, Ohio  
Principal City Officials  
December 31, 2015

**Elected Officials**

Council member, At-Large, President  
Council member, At-Large  
Council member, At-Large, President Pro-Tem  
Council member, Ward 1  
Council member, Ward 2  
Council member, Ward 3  
Council member, Ward 4  
Mayor

Kevin Corcoran  
Bernadine R. Butkowski  
Roseanne Johnson  
Terrence P. Keenan  
Dennis J. Boose  
Ronald F. Arndt  
Robert W. Olesen  
G. David Gillock

**Appointed Officials and Department Heads**

Safety-Service Director  
Law Director / Prosecutor  
Engineer  
Auditor  
Deputy Auditor  
Treasurer  
Police Chief  
Fire Chief  
Service Department Superintendent  
Chief Building Official  
Parks and Recreation Director  
Older Adult Services Director  
Information Services Director  
Utilities Department Director  
French Creek Plant Superintendent  
Maintenance and Grounds Supervisor / Sexton  
Mayor's Court Magistrate  
Clerk of Mayor's Court  
Clerk of Council  
Assistant Clerk of Council

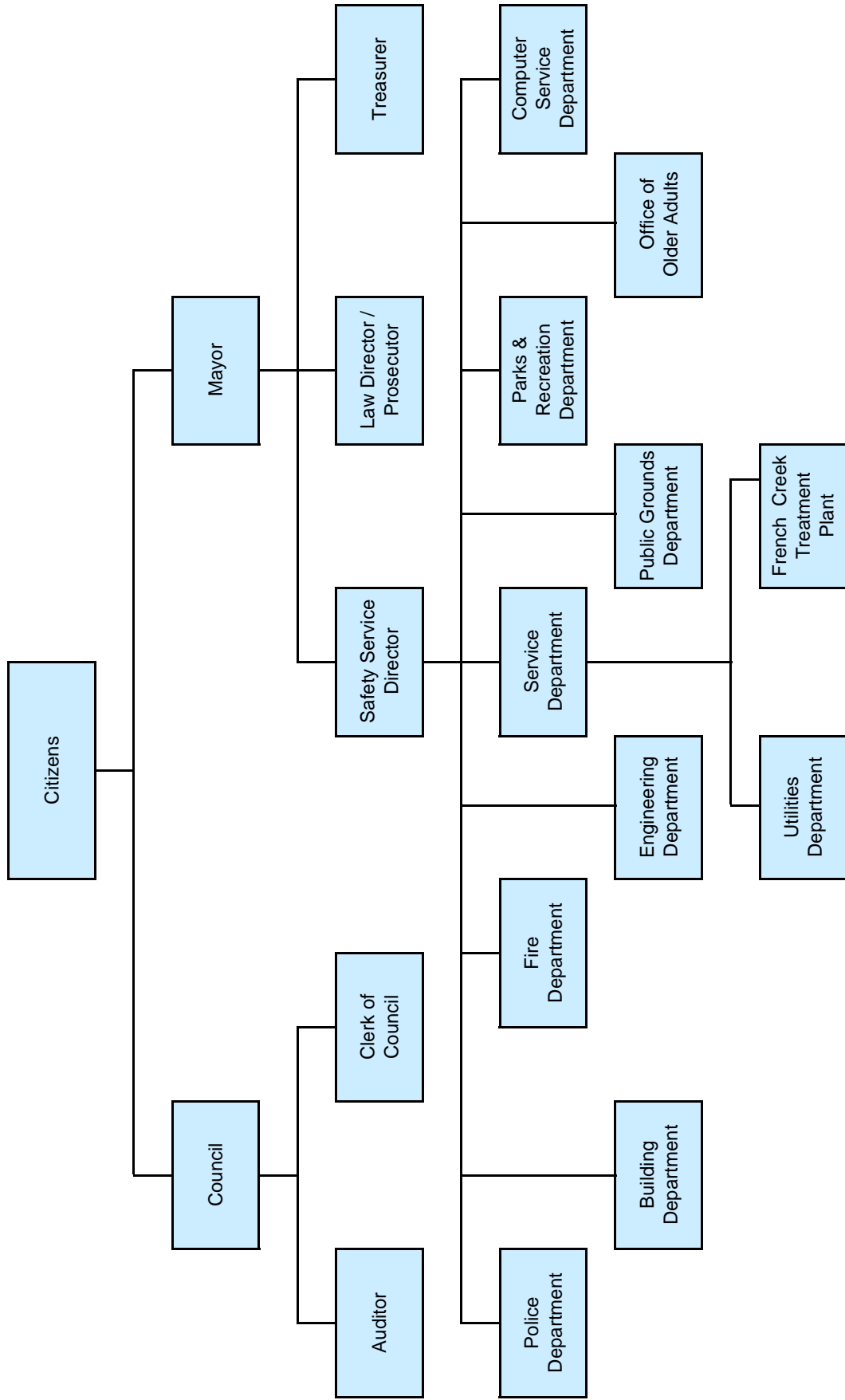
Jeffry J. Armbruster  
Andrew J. Crites, ESQ.  
Scott A. Wangler, P.E.  
Vacant  
Teresa A. Machovina  
Timothy Pope, CPA  
Michael W. Freeman  
John C. Reese, EFO  
Allen C. Swindig, Jr.  
Guy M. Fursdon, C.B.O.  
Kevin M. Fougrouse  
Rita M. Price  
Dean J. Priebe  
James E. Whitlock  
Corey V. Timko  
Gary M. Teel  
R. Brian Moriarty, L.P.A.  
Sonja D. Morrow, CMCC  
George E. Smith  
Tara L. Peet, MMC

**Chairmen, Boards and Commissions**

Civil Service Commission  
Parks and Recreation Commission  
Planning Commission  
Fair Housing Board  
Income Tax Board of Review  
Zoning Board of Appeals

James P. Yost  
Dennis J. Boose  
Larry Mollenkamp  
Timothy Pope, CPA  
Nancy Bowman  
Shawn Kimble

# City of North Ridgeville, Ohio Organization Chart





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of North Ridgeville  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2014**

Executive Director/CEO

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# **FINANCIAL SECTION**

Back of Divider Page.



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

City of North Ridgeville  
Lorain County  
7307 Avon Belden Road  
North Ridgeville, Ohio 44039

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio (the City), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and Solid Waste Management Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

**Emphasis of Matter**

As discussed in Note 3 to the financial statements, during the year ended December 31, 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

*Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.



We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2016, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

August 29, 2016

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**CITY OF NORTH RIDGEVILLE, OHIO**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS*  
*FOR THE YEAR ENDED DECEMBER 31, 2015*  
*UNAUDITED*

Management's discussion and analysis (MD&A) of the City of North Ridgeville's financial performance presents a narrative overview and analysis of the City's financial activities for the year ended December 31, 2015. The intent of the discussion and analysis is to present the City's financial performance as a whole. Readers are encouraged to consider this information in conjunction with the basic financial statements and notes to the basic financial statements for an enhanced understanding of the City's financial performance.

**Financial Highlights**

The City's management is cautiously optimistic that the City is prime for future economic growth. The first of two major road projects within the City will begin construction in 2016. These projects will change the landscape of the City and are anticipated to bring economic growth to the City. The City previously renegotiated contracts with its three bargaining units that included wage rate increases of 2% annually for years 2014 through 2015. However, the City has continued to closely monitor and optimize controllable expenditures. Favorably, residential new construction has continued in the City resulting in increased annual revenues including municipal income taxes, property taxes, licenses and fees, user charges and tap-in fees, which have offset the anticipated lost revenues and higher labor costs.

The City's total net position improved by \$ 2,391,011 to \$ 130,328,528 at December 31, 2015. Total assets after depreciation and amortization and deferred outflows of resources favorably increased by \$ 8,892,279 to \$ 198,730,773, while total liabilities and deferred inflows of resources increased by \$ 6,501,268 to \$ 68,402,245 at December 31, 2015. Net position of governmental activities decreased by \$ 246,718 to \$ 53,721,958 while net position of business-type activities increased by \$ 2,637,729 to \$ 76,606,570 reflecting an overall improved financial condition of the City. Total revenues of the City increased by \$ 365,507 or 1% to \$ 43,787,520 in 2015, attributable in part, to an increase in developer contributions in 2015 over 2014. Total program expenses increased by \$ 2,028,815, consisting of governmental activities of \$ 572,248 and business-type activities of \$ 1,456,567, to total \$ 41,396,509 in 2015. Further explanation of these changes follows herein.

**Overview of Financial Statements**

This annual report includes the City's basic financial statements which consist of government-wide financial statements, fund financial statements, notes to the basic financial statements and other information. The Government-wide financial statements provide information about the City as a whole, providing an aggregate view of the City's finances. The fund financial statements provide an additional level of detail focusing on spendable resources.

**Government-wide Financial Statements**

The government-wide financial statements provide a broad overview of the City's finances in a manner similar to a private-sector business. The *Statement of Net Position* presents information on all the City's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the residual being reported as net position. Increases or decreases in net position over time serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating. The *Statement of Activities* presents information reflecting the City's financial activities and changes in net position during the year. These two statements use the accrual basis of accounting, under which revenue is generally recognized when earned and expenses recognized when incurred, regardless of when cash is received or paid. These statements distinguish between governmental activities which are those that are principally supported by taxes and intergovernmental revenues, and business-type activities which are those that are intended to recover their costs through user fees and charges. The City's business-type activities consist of water system operations and sanitary sewer system operations.

**CITY OF NORTH RIDGEVILLE, OHIO**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS*  
*FOR THE YEAR ENDED DECEMBER 31, 2015*  
*UNAUDITED*

**Fund Financial Statements**

The governmental fund financial statements, listed in the table of contents, focus on the City's most significant, or major funds. The City's major governmental funds are the General Fund and Solid Waste Management (special revenue) Fund. The remaining non-major funds are combined and reflected in one single column. Governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources that are available at year-end. This information can be useful in determining what financial resources are available to finance the City's activities. A *Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities* for the year ended December 31, 2015 is presented. The City, similar to other local governments, uses fund accounting to ensure and demonstrate finance related legal requirements.

**Fund Categories**

The City's funds can be divided into three categories comprised of governmental funds, proprietary funds and fiduciary funds.

**Governmental funds**

Most of the City's activities are reported in governmental funds, which are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Governmental funds use the modified accrual method of accounting, which measures cash and other financial assets readily convertible to cash.

**Proprietary funds**

Proprietary funds are generally used to account for activities for which the City will charge customers and users. The City maintains two types of proprietary funds. The first type, enterprise funds are used to account for those functions reported as business-type activities in the government-wide financial statements, which for the City, consists of water system operations and sanitary sewer system operations. The second type, internal service funds are used to accumulate and allocate costs of goods and services among the City's various functions. The City uses an internal service fund for its medical self-insurance program. This internal service fund is included within the governmental activities in the government-wide financial statements since the City was the only participant in the self-insurance program. Proprietary funds use the accrual basis of accounting.

**Fiduciary funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the City and are not included in the government-wide financial statements since the resources held are not available to support City programs. The City uses agency funds included under the fiduciary funds category. Agency funds are reported on a full accrual basis, for which only a statement of assets and liabilities is presented.

**Notes to the Basic Financial Statements**

Notes to the basic financial statements provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. These should be read in conjunction with those financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes to the basic financial statements, also presented are combining statements for nonmajor governmental funds and individual budgetary comparisons.

**CITY OF NORTH RIDGEVILLE, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**UNAUDITED**

**The City of North Ridgeville as a Whole**

**Analysis of Net Position**

The Statement of Net Position presents the City as a whole. The following provides a summary of the City's net position as of the current year-end compared to the prior year-end.

	Governmental Activities		Business-Type Activities		Total	
		Restated		Restated		Restated
	2015	2014	2015	2014	2015	2014
<b>Assets</b>						
Current and other assets	\$ 28,054,096	\$ 27,942,708	\$ 29,015,947	\$ 22,475,009	\$ 57,070,043	\$ 50,417,717
Capital assets, net	61,906,292	62,261,772	76,729,020	75,138,689	138,635,312	137,400,461
<b>Total assets</b>	<b>89,960,388</b>	<b>90,204,480</b>	<b>105,744,967</b>	<b>97,613,698</b>	<b>195,705,355</b>	<b>187,818,178</b>
<b>Deferred outflow of resources</b>						
Pension	2,628,615	1,739,247	396,803	281,069	3,025,418	2,020,316
<b>Liabilities</b>						
Current liabilities	1,470,854	2,250,643	773,313	738,025	2,244,167	2,988,668
Long-term liabilities	29,898,958	29,134,989	28,720,826	23,187,901	58,619,784	52,322,890
<b>Total liabilities</b>	<b>31,369,812</b>	<b>31,385,632</b>	<b>29,494,139</b>	<b>23,925,926</b>	<b>60,863,951</b>	<b>55,311,558</b>
<b>Deferred inflows of resources</b>	<b>7,497,233</b>	<b>6,589,419</b>	<b>41,061</b>	<b>-</b>	<b>7,538,294</b>	<b>6,589,419</b>
<b>Net position</b>						
Net investment in capital assets	54,640,390	54,613,828	50,892,626	54,726,956	105,533,016	109,340,784
Restricted	10,033,563	9,524,770	-	-	10,033,563	9,524,770
Unrestricted, restated	(10,951,995)	(10,169,922)	25,713,944	19,241,885	14,761,949	9,071,963
<b>Total net position</b>	<b>\$ 53,721,958</b>	<b>\$ 53,968,676</b>	<b>\$ 76,606,570</b>	<b>\$ 73,968,841</b>	<b>\$ 130,328,528</b>	<b>\$ 127,937,517</b>

During 2015, the City adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions— an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities and GASB Statement 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date.". For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

**CITY OF NORTH RIDGEVILLE, OHIO**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS*  
*FOR THE YEAR ENDED DECEMBER 31, 2015*  
*UNAUDITED*

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's change in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014 from \$ 145,981,705 to \$ 127,937,517, a reduction of \$ 18,044,188.

Total City assets increased by \$ 7,887,177 to \$ 195,705,355 in year 2015, which included an increase of \$ 6,652,326 in current and other assets and an increase of \$ 1,234,851 in capital assets, net. Current and other assets included the largest increases in equity in pooled cash of \$ 5,624,005 and property taxes receivable of \$ 1,307,100. Net investment in capital assets (land, construction in progress, buildings and improvements, equipment and vehicles and infrastructure, net of depreciation) less any debt related to acquire those assets still outstanding, represents the largest portion of net position, which decreased due primarily to annual depreciation. Capital assets are used to provide services to the City's citizens, but are not available for future spending. Total capital assets, net of depreciation and amortization, increased in 2015 by \$ 1,234,851 to \$ 138,635,312. New additions to capital assets included \$ 4,062,604 of developer contributions of infrastructure related to residential real estate development and \$ 530,380 of other capital grants and contributions. Total capital asset additions of \$ 11,479,067 in 2015 consisted of \$ 89,943 for land and building, \$ 3,164,931 for construction in progress, \$ 3,020,904 for equipment and vehicles, and \$ 5,203,289 for infrastructure. Depreciation amounted to \$ 7,472,994 and amortization of intangible assets amounted to \$ 68,352. Deferred outflows of resources increased by \$ 1,005,102. Total liabilities were increased by \$ 5,552,393 to \$ 60,863,951, resulting from an increase in long-term liabilities. Deferred inflows of resources increased by \$ 948,875 primarily from an increase of unavailable property tax revenue. The City's total net position favorably increased by \$ 2,391,011 to \$ 130,328,528, comprised of a \$ 246,718 decrease in governmental activities and a \$ 2,637,729 increase in business-type activities.

**CITY OF NORTH RIDGEVILLE, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**UNAUDITED**

**Analysis of Changes in Net Position**

To understand what makes up changes in net position, following is a summary of activities for the current year compared to the prior year.

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues						
Program revenues						
Charges for services	\$ 5,447,360	\$ 5,724,640	\$ 11,959,425	\$ 11,358,901	\$ 17,406,785	\$ 17,083,541
Operating grants and contributions	2,359,850	2,323,165	-	-	2,359,850	2,323,165
Capital grants and contributions	2,481,499	2,983,567	3,316,098	2,247,848	5,797,597	5,231,415
Total program revenues	<u>10,288,709</u>	<u>11,031,372</u>	<u>15,275,523</u>	<u>13,606,749</u>	<u>25,564,232</u>	<u>24,638,121</u>
General revenues						
Property and other local taxes	6,523,869	5,957,574	-	-	6,523,869	5,957,574
Municipal income taxes	9,553,855	10,424,502	-	-	9,553,855	10,424,502
Grants and entitlements	1,483,738	1,518,266	-	-	1,483,738	1,518,266
Other	588,486	833,573	73,340	49,977	661,826	883,550
Total general revenues	<u>18,149,948</u>	<u>18,733,915</u>	<u>73,340</u>	<u>49,977</u>	<u>18,223,288</u>	<u>18,783,892</u>
Total revenues	<u>28,438,657</u>	<u>29,765,287</u>	<u>15,348,863</u>	<u>13,656,726</u>	<u>43,787,520</u>	<u>43,422,013</u>
Program expenses						
Security of persons and property	12,101,884	11,709,493	-	-	12,101,884	11,709,493
Public health and welfare	509,351	441,976	-	-	509,351	441,976
Leisure time activities	480,457	461,952	-	-	480,457	461,952
Community environment	1,268,353	1,324,159	-	-	1,268,353	1,324,159
Transportation	7,060,537	7,091,008	-	-	7,060,537	7,091,008
General government	7,040,124	6,771,265	-	-	7,040,124	6,771,265
Interest	224,669	313,274	-	-	224,669	313,274
Water	-	-	4,000,392	4,148,258	4,000,392	4,148,258
Sewer	-	-	8,710,742	7,106,309	8,710,742	7,106,309
Total expenses	<u>28,685,375</u>	<u>28,113,127</u>	<u>12,711,134</u>	<u>11,254,567</u>	<u>41,396,509</u>	<u>39,367,694</u>
Increase (decrease) in net position	(246,718)	1,652,160	2,637,729	2,402,159	2,391,011	4,054,319
Net position,						
beginning of year, restated	<u>53,968,676</u>	<u>N/A</u>	<u>73,968,841</u>	<u>N/A</u>	<u>127,937,517</u>	<u>N/A</u>
Net position, end of year	<u>\$ 53,721,958</u>	<u>\$ 53,968,676</u>	<u>\$ 76,606,570</u>	<u>\$ 73,968,841</u>	<u>\$ 130,328,528</u>	<u>\$ 127,937,517</u>

**CITY OF NORTH RIDGEVILLE, OHIO**  
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The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$ 2,020,316 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$ 2,154,039. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	Governmental Activities	Business-Type Activities	Total
Total 2015 program expenses under GASB 68	\$ 28,685,375	\$ 12,711,134	\$ 41,396,509
Pension expense under GASB 68	(1,909,121)	(244,918)	(2,154,039)
2015 contractually required contribution	1,761,261	276,818	2,038,079
Adjusted 2015 program expenses	28,537,515	12,743,034	41,280,549
Total 2014 program expenses under GASB 27	28,113,127	11,254,567	39,367,694
Increase in program expenses not related to pension	\$ 424,388	\$ 1,488,467	\$ 1,912,855

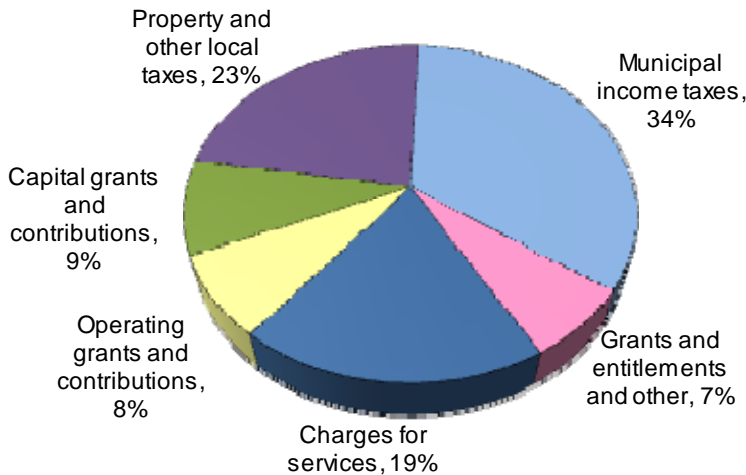


**CITY OF NORTH RIDGEVILLE, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
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**Governmental activities**

Revenues by source of governmental activities in 2015 were comprised of:

**Revenues by Source, Governmental Activities**



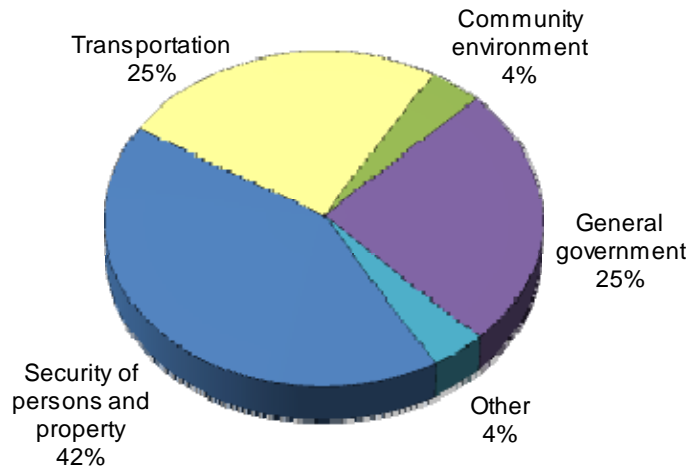
Total *program revenues* of governmental activities reflected a net decrease of \$ 742,663 or 7% in 2015 compared to 2014. Charges for services decreased by \$ 277,280 resulting primarily from a reduction in solid waste refuse revenue due to a temporary user rate reduction granted by the City. Operating grants and contributions increased by a modest \$ 36,685. Capital grants and contributions decreased by \$ 502,068 in the aggregate, resulting from special assessment project proceeds recognized in the prior year of \$ 1,357,300, offset by an increase in the current year of \$ 559,070 from developer contributions of infrastructure and \$ 296,162 of other grants, primarily related to road projects. Developer contributions of governmental type infrastructure in recent years, consisting primarily of road systems in housing developments, amounted to \$ 1,951,119 in 2015, \$ 1,392,049 in 2014, \$ 4,056,382 in 2013, \$ 730,903 in 2012, \$ 1,555,377 in 2011, \$ 1,066,089 in 2010, \$ 1,765,033 in 2009, and \$ 2,073,655 in 2008, reflecting the ongoing activity of the local housing market.

Total *general revenues* reflected a decrease of \$ 583,967 or 3% in 2015 from 2014. Municipal income taxes of \$ 9,553,855 represented the majority of general revenues and 34% of total revenues in 2015, followed by property and other local taxes which represented 23% of total revenues. Municipal income taxes were \$ 870,647 or 8% lower in 2015 than 2014. Property and other local taxes were \$ 566,295 or 10% higher. Grants and entitlements decreased modestly by \$ 34,528 or 2% in 2015 versus 2014, resulting from lower federal low-income housing grants.

**CITY OF NORTH RIDGEVILLE, OHIO**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS*  
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Program expenses of governmental activities in 2015 were comprised of:

**Program Expenses, Governmental Activities**



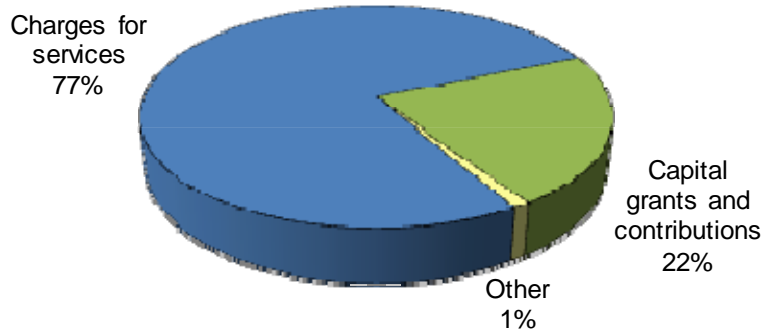
Program expenses amounted to \$ 28,685,375 in 2015, of which \$ 10,288,709 was supported by program revenue. Security of persons and property, which includes police, fire and paramedic services, in 2015 represented \$ 12,101,884 or 42% of total program expenses. Transportation, which includes street maintenance, snow removal and storm channel maintenance, represented \$ 7,060,537 or 25% of program expenses. General government, which includes legislative and administrative services of council, mayor, law, finance and computer services departments, utilities and maintenance of buildings represented \$ 7,040,124 or 25% of program expenses. Community environment represented \$ 1,268,353 or 4% of program expenses and included sanitation collection and community development. Other expenses which include leisure time activities, public health and welfare and interest represented \$ 1,214,477 or 4% of program expenses. Leisure time activities, which include recreation activities and maintenance of the City's park system, represented \$ 480,457 of total program expenses. Public health and welfare, which includes senior citizen programs, payments to the County health department and cemetery maintenance represented \$ 509,351 of total program expenses in 2015. Program expenses, in total were \$ 572,248 higher in 2015 than 2014 due primarily to labor cost increases.

**CITY OF NORTH RIDGEVILLE, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
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**Business-type activities**

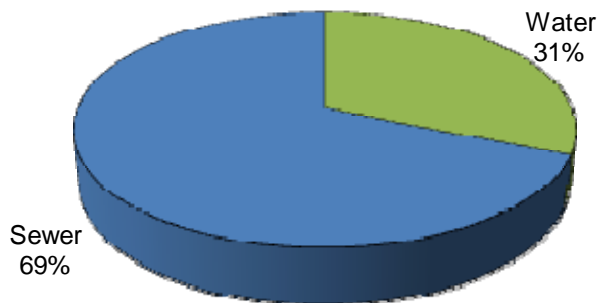
Revenues by source for business-type activities for 2015 were comprised of:

**Revenues by Source, Business-type Activities**



Program revenues of business-type activities represented 99% of total revenues in 2015. Charges for services of \$ 11,959,425 represented 77% of total revenues while capital grants and contributions of \$ 3,316,098 represented 22% of total revenues. Capital grants and contributions included \$ 2,111,485 of contractor contributions of infrastructure in 2015 consisting of waterlines and sanitary sewer lines, compared to \$ 766,646 in 2014. Tap-in fees amounted to \$ 1,204,613 in 2015, versus \$ 1,482,500 in 2014. In 2015, the City's water rates were not changed from 2014 and its sanitary sewer rates increased by 3% in 2015. The volume of billed water increased by .5% in 2015 from 2014. Other general revenues of \$ 73,340 represented 1% of total revenues, comprised primarily of interest income.

**Expenses, Business-type Activities**



Water operations expenses amounted to \$ 4,000,392 or 31% and sanitary sewer operations expenses amounted to \$ 8,710,742 or 69% of total program expenses for business-type activities in 2015. Both water operations and sanitary sewer operations have historically been self-supporting through user fees and charges. Water is purchased from three sources. The City's wastewater treatment facility services the City and two neighboring communities. For the year 2015, business-type activities realized an increase in net position of \$ 2,637,729.

**CITY OF NORTH RIDGEVILLE, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
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**The City's Funds**

The City's governmental funds financial information begins at page 22. As reflected on the *Balance Sheet*, total governmental assets amounted to \$ 27,362,639 at year-end 2015, representing an increase of \$ 417,102 or 2% from year-end 2014. Total governmental liabilities amounted to \$ 1,227,409, representing a reduction of \$ 486,917 or 28% from prior year-end 2014. Deferred inflows of resources increased by \$ 1,000,194 or 7% to \$ 14,572,163, resulting primarily from property taxes not yet available as revenue. The net result was a decrease in governmental total fund balances of \$ 96,175 or 1% to \$ 11,563,067 at year-end 2015. As reflected on the *Statement of Revenues, Expenditures and Changes in Fund Balances* on page 24, total governmental funds revenues amounted to \$ 26,207,422 in 2015 representing an increase of \$ 636,160 or 2% over 2014, while total expenditures amounted to \$ 26,956,975 representing a decrease of \$ 888,965 or 3% compared to 2014. Total other financing sources (uses) amounted to \$ 653,378 representing a decrease of \$ 2,223,292 versus 2014, which included higher bond proceeds in 2014 which were issued in large part, to refinance outstanding notes. The most significant changes in governmental revenues consisted of an increase in municipal income taxes of \$ 620,553 and decrease in charges for services of \$ 339,980. The most significant changes in current governmental expenditures were a decrease in principal payments of \$ 1,985,561 resulting from payments of note obligations in 2014 from bond proceeds and increase in transportation expenditures of \$ 673,873 related to road projects.

The City's major funds in 2015 consisted of the General Fund and Solid Waste Management Fund. General Fund revenues were \$ 629,375 or 5% higher in 2015 than 2014, resulting primarily from higher municipal income taxes. General Fund total expenditures increased by \$ 142,876 or 1%, due primarily to an increase in security of persons and property expenditures resulting from higher labor costs. Other financing sources (uses) were \$ 768,313 higher in 2015 than 2014, resulting from higher transfers to the Capital Projects Fund. As a net result, the General Fund balance decreased by \$ 241,290 to \$ 5,522,786 at year-end 2015, compared to a \$ 40,524 increase in 2014. The Solid Waste Management Fund operations are supported predominately by charges for services. User rates are increased annually based on the percentage increase of rates paid to the outside vendor for collection services. Beginning in mid-2014 a temporary user rate reduction has been granted by the City to reduce the excessive fund balance.

The City's proprietary funds information begins at page 28. Drinking water operations are reflected in the Water Fund. Water Fund net position increased by \$ 1,268,779 to \$ 23,859,706 at year-end 2015. Charges for services included a 1.7% water rate increase in 2014 to offset the increased cost of water operations. Water user rates are increased annually based on the weighted average percentage increase in purchased water from the City's three suppliers. There was no water rate increase in 2015. Water volume consumption increased by .5% in 2015 from 2014. Water operating revenues decreased by \$ 29,343 or .7% in 2015. Capital contributions were \$ 990,893 in 2015, consisting primarily of developers' contributions of waterlines infrastructure and tap-in fees, which amounted to \$ 386,287 or 64% higher than in 2014. Sanitary sewer operations are reflected in the Sewer Fund. The City's wastewater treatment facility services the City, the City of Avon and the Village of Sheffield. Sewer fund net position increased by \$ 1,456,181 to \$ 52,699,758 at year-end 2015. Charges for services included a 3% user rate increase in 2014 to the City's local users to offset the increased cost of sewer operations. Sewer operating revenues increased by \$ 629,867 or 9% in 2015, attributable to the most recent annual sewer rate increases. Capital contributions were \$ 2,325,205 in 2015, comprised primarily of developer contributions of sewer system infrastructure and tap-in fees, which together were \$ 681,963 or 42% higher than in 2014.

The City's water and sewer operations have historically been self-sufficient.

**CITY OF NORTH RIDGEVILLE, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
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**Budgetary Highlights**

The City prepares its budget in accordance with Ohio law on the basis of cash receipts, disbursements and encumbrances. The City's original budget and amendments are enacted by City Council upon recommendation of Council's Finance Committee. Budgetary expenditure modifications at the legal level of control may only be made by ordinance of City Council. The City's final budget differs from the original budget due to various amendments during the year to reflect changes in unanticipated revenue receipts and amended appropriations.

The General Fund is the City's most significant budgeted fund. Original budgeted receipts (excluding other financing sources) for the General Fund were \$ 3,289,479. Final budgeted receipts were \$ 3,609,879. The City actually received \$ 3,854,806. Actual receipts were greater than estimated due in large part to the City's conservative approach, inasmuch as original budget revenue is conservatively estimated. Property and other local taxes, intergovernmental revenues, and miscellaneous were higher than originally estimated. Original budgeted appropriations (excluding other financing uses) were \$ 13,229,100 and final amended appropriations were \$ 13,497,050. Amended appropriations included an increase in transfers and advances from the General Fund to other funds and wage revisions including retirement termination compensation. The City actually expended \$ 12,048,706, which was \$ 1,448,344 less than final appropriations, resulting from the intended management control over expenditures. The City historically spends less than appropriated. In 2015 actual expenditures were 89.3% of final appropriations.

**Capital and Intangible Assets**

Capital and intangible assets, net of depreciation and amortization, at December 31, consisted of:

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 1,919,677	\$ 1,836,181	\$ 773,040	\$ 780,896	\$ 2,692,717	\$ 2,617,077
Construction in progress	2,524,613	1,874,690	1,499,424	1,480,953	4,024,037	3,355,643
Buildings and improvements	2,973,936	3,094,345	416,835	433,934	3,390,771	3,528,279
Equipment and vehicles	3,233,632	2,921,756	9,589,998	8,584,760	12,823,630	11,506,516
Infrastructure	51,254,434	52,534,800	63,267,861	62,607,932	114,522,295	115,142,732
Intangible assets	-	-	1,181,862	1,250,214	1,181,862	1,250,214
	<u>\$ 61,906,292</u>	<u>\$ 62,261,772</u>	<u>\$ 76,729,020</u>	<u>\$ 75,138,689</u>	<u>\$ 138,635,312</u>	<u>\$ 137,400,461</u>

Capital assets are major assets that benefit more than one fiscal year. The City's capitalization threshold is \$ 2,500, that is, asset cost must equal \$ 2,500 or more to be capitalized. Infrastructure assets are long-lived capital assets that are normally stationary in nature with a useful life significantly greater than most capital assets. The City's governmental infrastructure includes streets, bridges, culverts, sidewalks and storm drainage systems.

The City's total capital assets, net of depreciation and amortization amounted to \$ 138,635,312 at December 31, 2015, which was \$ 1,234,851 higher than the previous year, since additions exceeded depreciation and amortization. Capital assets, net of depreciation under governmental activities decreased by \$ 355,480 in 2015, which included \$ 1,951,119 from developers' contributions of infrastructure of road systems. Business-type capital assets, net of depreciation increased by \$ 1,590,331 to \$ 76,729,020, which additions included \$ 2,111,485 of developers' contributions of waterlines and sewer lines infrastructure. Total depreciation and amortization decreased by \$ 13,578 or .2% to \$ 7,541,346 in 2015 from \$ 7,554,924 in 2014.

For more information about the City's capital assets, see Note 2J and Note 8 of Notes to the Basic Financial Statements.

**CITY OF NORTH RIDGEVILLE, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
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**Debt**

Outstanding debt obligations of the City at December 31 consisted of:

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Notes and loans payable	\$ 1,222,000	\$ 873,000	\$ 9,375,000	\$ 2,300,000	\$ 10,597,000	\$ 3,173,000
Water rights ETL-2 loan	-	-	625,986	654,916	625,986	654,916
OPWC loans	1,027,547	1,120,603	38,027	46,478	1,065,574	1,167,081
OWDA loans	-	-	1,140,975	1,305,327	1,140,975	1,305,327
Capital lease	82,488	111,561	18,164	24,566	100,652	136,127
General obligation bonds	3,820,663	4,306,988	13,008,242	14,335,446	16,828,905	18,642,434
Special assessment bonds	920,204	985,792	1,630,000	1,745,000	2,550,204	2,730,792
Compensated absences	3,937,468	3,802,695	711,505	646,014	4,648,973	4,448,709
Net pension liability	18,888,588	17,934,350	2,172,927	2,130,154	21,061,515	20,064,504
	<u>\$ 29,898,958</u>	<u>\$ 29,134,989</u>	<u>\$ 28,720,826</u>	<u>\$ 23,187,901</u>	<u>\$ 58,619,784</u>	<u>\$ 52,322,890</u>

As of December 31, 2015, excluding net pension liability, the City had \$ 37,558,269 of total long term liabilities outstanding, of which \$ 12,812,154 is due within one year. Total debt outstanding increased by \$ 6,296,894 in 2015, which resulted from debt payments.

The general obligation bonds outstanding at year-end 2015 include various purposes consisting of road improvements, service garage addition, waterlines and sanitary sewer improvements. Sources for the debt service payments include property tax collections, general revenues of the City, and water and sewer operations, as applicable. The special assessment bonds were for infrastructure improvements, which debt service is repaid from collections from property owners. The City's general obligation bonds and special assessment bonds mature in various increments through 2034. The OWDA loan financed an elevated water storage tank, which debt is repaid from water system revenues. The OPWC loans consist of several zero percent interest loans with twenty year terms, used primarily for road reconstruction, which are repaid from the City's capital projects and street funds, and a sewer line reconstruction which is repaid from sanitary sewer system revenues. The water rights ETL-2 loan consists of the cost of water rights to purchase a specified amount of drinking water, financed over 258 months.

Subsequent to the current year, in May 2016, the City issued \$ 19,570,000 of General Obligation (Limited Tax) Capital Improvement and Refunding Bonds and \$ 6,700,000 of General Obligation (Unlimited Tax) Fire Station Bonds. See Subsequent Events in Notes to the Basic Financial Statements. In connection with the sale of the bonds, on April 22, 2016, Moody's Investors Service upgraded the City's general obligation limited tax (GOLT) rating to Aa1 from Aa2, and assigned an Aa1 rating on the unlimited tax (GOULT) Bonds.

The State of Ohio statute limits the amount of general obligation debt, including both voted and unvoted debt, but excluding certain exempt debt, that may be issued to 10 ½ % of the total tax valuation of all property within the City. The City's overall debt limitation at December 31, 2015 was \$ 80,848,000 against which \$ 4,600,000 of debt has been issued, leaving significant additional debt capacity within the debt limitation, in the amount of \$ 76,265,000.

For more information about the City's debt, see Note 2M, Note 9, Note 10 and Note 11 of Notes to the Basic Financial Statements.

**CITY OF NORTH RIDGEVILLE, OHIO**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS*  
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**Economic Factors and Next Year's Budget**

As result of significant infrastructure improvements made over the past several years, new housing construction has continued within the City resulting in additional revenues including increased property taxes, municipal income taxes, charges for services, tap-in fees and licenses and permits. Residential development within the City is continuing at a significant pace and expected to continue for the next several years. Several additional commercial projects have recently been completed or are under construction. A major regional hospital has announced plans to build an outpatient complex at an estimated cost of \$32.4 million, to be completed in 2017. While the future looks bright, the City's management continues to use a conservative economic forecast for revenue growth and zero-based approach to expenditure appropriations for 2016. The City appropriated for 2016 an additional two percent increase for negotiated rate increases for the employees of its three bargaining units and for other employees of the City. City's management anticipates modest additional water and sanitary sewer rate increases over the next few years to offset the rising cost of its enterprise operations. Other inflationary cost increases are anticipated to be offset by revenue increases. Additional borrowing is expected in 2016 to fund the City's portion of the cost of expansion of two major roadways within the City primarily funded by federal and state highway monies. The road projects are expected to increase future commercial growth. In addition, the City intends to borrow \$8.2 million for construction of a new central fire station to be repaid from proceeds of a tax levy passed by the voters in November, 2015.

**Request for Information**

This financial report is designed to provide our citizens, taxpayers and creditors with a general overview of the City's finances and show the City's accountability for the money it receives and spends. For questions about this report or for additional financial information, contact the Auditor's Office, City of North Ridgeville, 7307 Avon Belden Road, North Ridgeville, Ohio 44039; telephone (440) 353-0851.

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CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF NET POSITION

DECEMBER 31, 2015

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Equity in pooled cash and equivalents	\$ 11,274,124	\$ 25,215,250	\$ 36,489,374
Accounts receivable and other	383,800	1,065,200	1,449,000
Due from other governments	1,773,111	344,500	2,117,611
Interfund receivables	(47,106)	47,106	-
Inventories and supplies	-	197,900	197,900
Prepaid items	64,900	29,100	94,000
Income taxes receivable	4,738,400	-	4,738,400
Taxes - receivable - property and other	8,007,900	-	8,007,900
Special assessments receivable	1,295,470	2,116,891	3,412,361
Claims advance deposits	563,497	-	563,497
Capital assets			
Nondepreciable capital assets	4,444,290	2,272,464	6,716,754
Depreciable capital assets	57,462,002	73,274,694	130,736,696
Intangible assets, net	-	1,181,862	1,181,862
<b>Total assets</b>	<b>89,960,388</b>	<b>105,744,967</b>	<b>195,705,355</b>
<b>Deferred outflow of resources</b>			
Pension	2,628,615	396,803	3,025,418
<b>Liabilities</b>			
Accounts and contracts payable	215,702	573,990	789,692
Accrued salaries, wages and benefits	157,178	34,945	192,123
Accrued interest payable	22,600	103,900	126,500
Claims payable	420,000	-	420,000
Due to other governments	462,374	60,478	522,852
Note payable	193,000	-	193,000
Long-term liabilities			
Due within one year	1,697,229	11,114,925	12,812,154
Net pension liability	18,888,588	2,172,927	21,061,515
Due in more than one year	9,313,141	15,432,974	24,746,115
<b>Total liabilities</b>	<b>31,369,812</b>	<b>29,494,139</b>	<b>60,863,951</b>
<b>Deferred inflows of resources</b>			
Property taxes levied for next year	7,059,700	-	7,059,700
Grants	354,543	-	354,543
Pension	82,990	41,061	124,051
<b>Total deferred inflows of resources</b>	<b>7,497,233</b>	<b>41,061</b>	<b>7,538,294</b>
<b>Net position</b>			
Net investment in capital assets	54,640,390	50,892,626	105,533,016
Restricted for:			
Debt service	1,662,740	-	1,662,740
Capital projects	915,864	-	915,864
Highways and streets	3,145,564	-	3,145,564
Public safety	1,598,548	-	1,598,548
Recreation	383,841	-	383,841
Community environment	1,401,616	-	1,401,616
Other purposes	925,390	-	925,390
Unrestricted	(10,951,995)	25,713,944	14,761,949
<b>Total net position</b>	<b>\$ 53,721,958</b>	<b>\$ 76,606,570</b>	<b>\$ 130,328,528</b>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2015

Functions/Programs	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Interest and Contributions	Capital Grants and Contributions
Governmental activities:				
Security of persons and property	\$ 12,101,884	\$ 1,487,897	\$ 37,204	\$ -
Public health and welfare	509,351	20,600	15,995	-
Leisure time activities	480,457	214,340	20,230	73,665
Community environment	1,268,353	719,373	327,556	-
Transportation	7,060,537	-	1,958,865	2,407,834
General government	7,040,124	3,005,150	-	-
Interest	224,669	-	-	-
Total governmental activities	<u>28,685,375</u>	<u>5,447,360</u>	<u>2,359,850</u>	<u>2,481,499</u>
Business-type activities:				
Water	4,000,392	4,233,277	-	990,893
Sewer	8,710,742	7,726,148	-	2,325,205
Total business-type activities	<u>12,711,134</u>	<u>11,959,425</u>	<u>-</u>	<u>3,316,098</u>
Total	<u>\$ 41,396,509</u>	<u>\$ 17,406,785</u>	<u>\$ 2,359,850</u>	<u>\$ 5,797,597</u>

General revenues  
Property taxes levied for:  
    General purposes  
    Other  
Municipal income taxes levied for:  
    General purposes  
Grants and entitlements not restricted to specific purposes  
Investment earnings  
Miscellaneous  
Total general revenues

Change in net position

Net position, at beginning of year, restated  
Net position, at end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (10,576,783)	\$ -	\$ (10,576,783)
(472,756)	-	(472,756)
(172,222)	-	(172,222)
(221,424)	-	(221,424)
(2,693,838)	-	(2,693,838)
(4,034,974)	-	(4,034,974)
(224,669)	-	(224,669)
<u>(18,396,666)</u>	<u>-</u>	<u>(18,396,666)</u>
-	1,223,778	1,223,778
-	1,340,611	1,340,611
-	<u>2,564,389</u>	<u>2,564,389</u>
<u>(18,396,666)</u>	<u>2,564,389</u>	<u>(15,832,277)</u>
1,165,228	-	1,165,228
5,358,641	-	5,358,641
9,553,855	-	9,553,855
1,483,738	-	1,483,738
60,237	73,340	133,577
528,249	-	528,249
<u>18,149,948</u>	<u>73,340</u>	<u>18,223,288</u>
(246,718)	2,637,729	2,391,011
53,968,676	73,968,841	127,937,517
<u>\$ 53,721,958</u>	<u>\$ 76,606,570</u>	<u>\$ 130,328,528</u>

CITY OF NORTH RIDGEVILLE, OHIO

BALANCE SHEET -  
GOVERNMENTAL FUNDS

DECEMBER 31, 2015

	General	Solid Waste Management	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Equity in pooled cash and equivalents	\$ 4,317,849	\$ 1,340,202	\$ 5,241,507	\$ 10,899,558
Income taxes receivable	4,738,400	-	-	4,738,400
Taxes - receivable - property and other	1,336,300	-	6,671,600	8,007,900
Special assessments receivable	-	-	1,295,470	1,295,470
Due from other governments	277,937	-	1,495,174	1,773,111
Accounts receivable and other	63,700	42,800	276,800	383,300
Interfund receivables	200,000	-	-	200,000
Prepaid items	58,000	-	6,900	64,900
<b>Total assets</b>	<b>\$ 10,992,186</b>	<b>\$ 1,383,002</b>	<b>\$ 14,987,451</b>	<b>\$ 27,362,639</b>
<b>Liabilities</b>				
Accounts and contracts payable	\$ 78,368	\$ 4,135	\$ 131,254	\$ 213,757
Accrued salaries, wages and benefits	87,429	1,007	68,742	157,178
Accrued interest payable	-	-	1,100	1,100
Due to other governments	319,853	1,858	140,663	462,374
Interfund payables	-	-	200,000	200,000
Notes payable	-	-	193,000	193,000
<b>Total liabilities</b>	<b>485,650</b>	<b>7,000</b>	<b>734,759</b>	<b>1,227,409</b>
<b>Deferred inflow s of resources</b>				
Property taxes levied for next year and unavailable resources	4,983,750	1,500	9,586,913	14,572,163
<b>Total deferred inflow s of resources</b>	<b>4,983,750</b>	<b>1,500</b>	<b>9,586,913</b>	<b>14,572,163</b>
<b>Fund balances</b>				
Nonspendable	58,000	-	6,900	64,900
Restricted	-	1,374,502	4,701,879	6,076,381
Committed	985,904	-	-	985,904
Assigned	1,858,068	-	-	1,858,068
Unassigned	2,620,814	-	(43,000)	2,577,814
<b>Total fund balances</b>	<b>5,522,786</b>	<b>1,374,502</b>	<b>4,665,779</b>	<b>11,563,067</b>
<b>Total liabilities, deferred inflow s of resources and fund balances</b>	<b>\$ 10,992,186</b>	<b>\$ 1,383,002</b>	<b>\$ 14,987,451</b>	<b>\$ 27,362,639</b>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO  
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
 TO NET POSITION OF GOVERNMENTAL ACTIVITIES

DECEMBER 31, 2015

Total governmental fund balances		\$ 11,563,067
Amount reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds.		61,906,292
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:		
Municipal income tax	\$ 3,404,500	
Property and other local taxes	948,200	
Special assessments	1,295,470	
Intergovernmental	1,501,650	
Accounts receivable and other	8,100	
Total	7,157,920	7,157,920
In the statement of activities, interest is accrued on outstanding long-term obligations, whereas in governmental funds, an interest expenditure is reported when due.		(21,500)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Notes and loans payable	(1,222,000)	
OPWC loans payable	(1,027,547)	
General obligation bonds payable	(3,820,663)	
Special assessment bonds payable	(920,204)	
Capital leases payable	(82,488)	
Compensated absences payable	(3,937,468)	
Total	(11,010,370)	(11,010,370)
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in the governmental funds:		
Deferred outflows - pension	2,628,615	
Deferred inflows - pension	(82,990)	
Net pension liability	(18,888,588)	(16,342,963)
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		
Net position		516,618
Internal balances		(47,106)
Net position of governmental activities		\$ 53,721,958

See accompanying notes to the basic financial statements.

## CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2015

	General	Solid Waste Management	Other Governmental Funds	Total Governmental Funds
<b>Revenue</b>				
Property and other local taxes	\$ 1,087,128	\$ -	\$ 4,946,541	\$ 6,033,669
Municipal income taxes	9,855,055	-	-	9,855,055
Intergovernmental	688,594	-	3,511,609	4,200,203
Special assessments	-	-	162,944	162,944
Charges for services	-	2,532,504	991,939	3,524,443
Fines, licenses and permits	1,303,235	-	73,076	1,376,311
Interest	11,392	3,491	23,411	38,294
Miscellaneous	834,592	3	181,908	1,016,503
<b>Total revenues</b>	<b>13,779,996</b>	<b>2,535,998</b>	<b>9,891,428</b>	<b>26,207,422</b>
<b>Expenditures</b>				
<b>Current</b>				
Security of persons and property	6,331,640	-	5,157,450	11,489,090
Public health and welfare	429,375	-	17,196	446,571
Leisure time activities	269,905	-	252,795	522,700
Community environment	1,242,669	-	-	1,242,669
Transportation	-	-	3,918,768	3,918,768
General government	3,700,312	2,697,635	302,290	6,700,237
Capital outlay	-	-	1,166,029	1,166,029
<b>Debt service</b>				
Principal	-	-	1,214,875	1,214,875
Capital lease	22,133	636	6,304	29,073
Interest and fiscal charges	3,354	97	223,512	226,963
<b>Total expenditures</b>	<b>11,999,388</b>	<b>2,698,368</b>	<b>12,259,219</b>	<b>26,956,975</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>1,780,608</b>	<b>(162,370)</b>	<b>(2,367,791)</b>	<b>(749,553)</b>
<b>Other financing sources (uses)</b>				
Transfers in	-	-	1,737,000	1,737,000
Transfers out	(2,037,000)	-	-	(2,037,000)
Premium on debt issue	-	-	16,276	16,276
Issuance of notes and loans	-	-	922,000	922,000
Proceeds from sale of assets	15,102	-	-	15,102
<b>Total other financing sources (uses)</b>	<b>(2,021,898)</b>	<b>-</b>	<b>2,675,276</b>	<b>653,378</b>
<b>Net change in fund balances</b>	<b>(241,290)</b>	<b>(162,370)</b>	<b>307,485</b>	<b>(96,175)</b>
<b>Fund balances, beginning of year</b>	<b>5,764,076</b>	<b>1,536,872</b>	<b>4,358,294</b>	<b>11,659,242</b>
<b>Fund balances, end of year</b>	<b>\$ 5,522,786</b>	<b>\$ 1,374,502</b>	<b>\$ 4,665,779</b>	<b>\$ 11,563,067</b>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2015

Net change in fund balances - total governmental funds			\$ (96,175)
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded net capital outlay in the current period.			
	Capital outlay, net	\$ 4,297,419	
	Depreciation expense	(4,652,899)	
		<u>                    </u>	(355,480)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	Municipal income tax	(301,200)	
	Property and other local taxes	490,200	
	Special assessments	(61,830)	
	Interest	4,800	
	Franchise fees	(56,700)	
	Intergovernmental	100,100	
		<u>                    </u>	175,370
Other financing sources in the governmental funds that increase long-term liabilities in the statement of net position are not reported as revenues in the statement of activities.	Note proceeds		(922,000)
Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	Amortization of bond premium		3,094
Repayment of debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position.	Note and loan principal paid	573,000	
	OPWC loan principal paid	93,056	
	Bond principal paid	548,819	
	Capital lease principal paid	29,073	
		<u>                    </u>	1,243,948
In the statement of activities, interest is accrued on outstanding debt, whereas in governmental funds, an interest expenditure is reported when due.			(800)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	Compensated absences		(134,773)
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.			1,761,261
Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities			(1,909,121)
The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the entity-wide statement of activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service is allocated among governmental activities.	Change in net position	(99,273)	
	Change in Internal balances	87,231	
		<u>                    </u>	(12,042)
Change in net position of governmental activities			<u>\$ (246,718)</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2015

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,065,173	\$ 1,065,173	\$ 1,074,328	\$ 9,155
Intergovernmental revenue	605,006	652,997	695,334	42,337
Fines, licenses, and permits	987,000	1,172,700	1,303,235	130,535
Interest	5,000	3,700	4,357	657
Miscellaneous	627,300	715,309	777,552	62,243
Total revenues	<u>3,289,479</u>	<u>3,609,879</u>	<u>3,854,806</u>	<u>244,927</u>
Expenditures				
Current				
Security of persons and property	6,842,306	7,091,556	6,619,838	471,718
Public health and welfare	458,649	463,603	440,108	23,495
Leisure time activities	344,093	348,681	281,488	67,193
Community development	1,335,307	1,361,001	1,277,408	83,593
General government	4,248,745	4,232,209	3,429,864	802,345
Total expenditures	<u>13,229,100</u>	<u>13,497,050</u>	<u>12,048,706</u>	<u>1,448,344</u>
Excess (deficiency) of revenues over expenditures	<u>(9,939,621)</u>	<u>(9,887,171)</u>	<u>(8,193,900)</u>	<u>1,693,271</u>
Other financing sources (uses)				
Transfers-in	7,650,000	8,075,000	8,075,000	-
Advances-in	226,000	226,000	226,000	-
Proceeds from sale of assets	-	11,600	15,102	3,502
Advances-out	(200,000)	(200,000)	(200,000)	-
Transfers-out	(480,000)	(812,000)	(812,000)	-
Total other financing sources (uses)	<u>7,196,000</u>	<u>7,300,600</u>	<u>7,304,102</u>	<u>3,502</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(2,743,621)</u>	<u>(2,586,571)</u>	<u>(889,798)</u>	<u>1,696,773</u>
Prior year encumbrances	272,223	272,223	272,223	-
Fund balances, beginning of year	<u>2,857,072</u>	<u>2,857,072</u>	<u>2,857,072</u>	<u>-</u>
Fund balances, end of year	<u>\$ 385,674</u>	<u>\$ 542,724</u>	<u>\$ 2,239,497</u>	<u>\$ 1,696,773</u>

See accompanying notes to the basic financial statements.



CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2015

	Solid Waste Management Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 2,980,000	\$ 2,338,200	\$ 2,526,304	\$ 188,104
Interest	1,000	2,800	3,191	391
Miscellaneous		-	3	3
Total revenues	<u>2,981,000</u>	<u>2,341,000</u>	<u>2,529,498</u>	<u>188,498</u>
Expenditures				
Current				
General government				
Personal services	99,960	103,960	103,371	589
Materials and supplies	47,819	47,219	33,478	13,741
Contractual services	2,831,060	2,831,560	2,525,466	306,094
Capital outlay	10,000	8,300	4,091	4,209
Other	44,900	45,000	38,139	6,861
Total expenditures	<u>3,033,739</u>	<u>3,036,039</u>	<u>2,704,545</u>	<u>331,494</u>
Excess (deficiency) of revenues over expenditures	(52,739)	(695,039)	(175,047)	519,992
Prior year encumbrances	2,599	2,599	2,599	-
Fund balances, beginning of year	<u>1,507,309</u>	<u>1,507,309</u>	<u>1,507,309</u>	-
Fund balances, end of year	<u>\$ 1,457,169</u>	<u>\$ 814,869</u>	<u>\$ 1,334,861</u>	<u>\$ 519,992</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO  
STATEMENT OF FUND NET POSITION -  
PROPRIETARY FUNDS

DECEMBER 31, 2015

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service
<b>Assets</b>				
Current assets				
Equity in pooled cash and equivalents	\$ 5,647,909	\$ 19,567,341	\$ 25,215,250	\$ 374,566
Accounts receivable and other	394,700	670,500	1,065,200	500
Due from other governments	-	344,500	344,500	-
Inventories and supplies	164,000	33,900	197,900	-
Prepaid items	6,900	22,200	29,100	-
Total current assets	<u>6,213,509</u>	<u>20,638,441</u>	<u>26,851,950</u>	<u>375,066</u>
Noncurrent assets				
Nondepreciable capital assets	173,598	2,098,866	2,272,464	-
Depreciable capital assets	22,698,581	50,576,113	73,274,694	-
Intangible assets, net	1,181,862	-	1,181,862	-
Special assessments receivable	-	2,116,891	2,116,891	-
Claims advance deposit	-	-	-	563,497
Total noncurrent assets	<u>24,054,041</u>	<u>54,791,870</u>	<u>78,845,911</u>	<u>563,497</u>
Total assets	<u>30,267,550</u>	<u>75,430,311</u>	<u>105,697,861</u>	<u>938,563</u>
Deferred outflows of resources - pension	<u>133,067</u>	<u>263,736</u>	<u>396,803</u>	<u>-</u>
<b>Liabilities</b>				
Current				
Accounts and contracts payable	116,400	457,590	573,990	1,945
Accrued salaries, wages and benefits	10,757	24,188	34,945	-
Claims payable	-	-	-	420,000
Accrued interest payable	16,700	87,200	103,900	-
Due to other governments	19,269	41,209	60,478	-
Notes payable	1,365,000	8,010,000	9,375,000	-
Loans payable	201,273	8,451	209,724	-
Capital lease payable	1,135	5,035	6,170	-
General obligation bonds payable	439,309	937,314	1,376,623	-
Special assessment bonds payable	-	115,000	115,000	-
Compensated absences	-	32,408	32,408	-
Total current liabilities	<u>2,169,843</u>	<u>9,718,395</u>	<u>11,888,238</u>	<u>421,945</u>
Long-term liabilities				
Loans payable	1,565,688	29,576	1,595,264	-
Capital lease payable	2,206	9,788	11,994	-
General obligation bonds payable	1,792,010	9,839,609	11,631,619	-
Special assessment bonds payable	-	1,515,000	1,515,000	-
Compensated absences	268,708	410,389	679,097	-
Net pension liability	728,686	1,444,241	2,172,927	-
Total long-term liabilities	<u>4,357,298</u>	<u>13,248,603</u>	<u>17,605,901</u>	<u>-</u>
Total liabilities	<u>6,527,141</u>	<u>22,966,998</u>	<u>29,494,139</u>	<u>421,945</u>
Deferred inflows of resources - pension	<u>13,770</u>	<u>27,291</u>	<u>41,061</u>	<u>-</u>
<b>Net position</b>				
Net investment in capital assets	18,687,420	32,205,206	50,892,626	-
Unrestricted	5,172,286	20,494,552	25,666,838	516,618
Total net position	<u>\$ 23,859,706</u>	<u>\$ 52,699,758</u>	<u>76,559,464</u>	<u>\$ 516,618</u>
Net position reported for business-type activities in the statement of net position are different because they include accumulated underpayments to the internal service fund:			47,106	
Net position business-type activities			<u>\$ 76,606,570</u>	

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION -  
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2015

	Business-Type Activities - Enterprise Funds			Governmental
	Water	Sewer	Total	Internal Service
Operating revenue				
Charges for services	\$ 4,108,959	\$ 7,658,444	\$ 11,767,403	\$ 3,143,684
Miscellaneous	124,318	67,704	192,022	-
Total operating revenues	<u>4,233,277</u>	<u>7,726,148</u>	<u>11,959,425</u>	<u>3,143,684</u>
Operating expenses				
Personal services	1,136,464	2,228,891	3,365,355	-
Contractual services	177,390	1,255,834	1,433,224	-
Supplies and materials	1,446,940	1,597,422	3,044,362	-
Other operating	104,650	770,471	875,121	3,543,824
Depreciation	828,548	1,991,547	2,820,095	-
Amortization	68,352	-	68,352	-
Total operating expenses	<u>3,762,344</u>	<u>7,844,165</u>	<u>11,606,509</u>	<u>3,543,824</u>
Operating income (loss)	<u>470,933</u>	<u>(118,017)</u>	<u>352,916</u>	<u>(400,140)</u>
Nonoperating revenues (expenses)				
Interest income	16,591	56,749	73,340	867
Loss on disposal of capital assets	(1,304)	(196,165)	(197,469)	-
Interest and fiscal charges	(208,334)	(611,591)	(819,925)	-
Total nonoperating revenues (expenses)	<u>(193,047)</u>	<u>(751,007)</u>	<u>(944,054)</u>	<u>867</u>
Income (loss) before contributions and transfers	<u>277,886</u>	<u>(869,024)</u>	<u>(591,138)</u>	<u>(399,273)</u>
Capital contributions	990,893	2,325,205	3,316,098	-
Transfers in	-	-	-	300,000
	<u>990,893</u>	<u>2,325,205</u>	<u>3,316,098</u>	<u>300,000</u>
Change in net position	1,268,779	1,456,181	2,724,960	(99,273)
Net position, beginning of year, restated	<u>22,590,927</u>	<u>51,243,577</u>		<u>615,891</u>
Net position, end of year	<u>\$ 23,859,706</u>	<u>\$ 52,699,758</u>		<u>\$ 516,618</u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service fund is reported with business-type activities:

Change in net position business-type activities	(87,231)
	<u>\$ 2,637,729</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2015

	Business-Type Activities - Enterprise Funds			Governmental
	Water	Sewer	Total	Internal Service
Cash flows from operating activities:				
Receipts from customers and users	\$ 4,168,459	\$ 7,717,444	\$ 11,885,903	\$ 3,158,586
Cash payments to suppliers for materials and supplies	(1,610,187)	(454,928)	(2,065,115)	-
Cash payments for employee services and benefits	(1,136,704)	(2,291,037)	(3,427,741)	-
Cash payments for contractual services	(91,710)	(1,225,549)	(1,317,259)	(3,935,493)
Other operating revenues	124,318	244,413	368,731	-
Other operating expenses	(107,368)	(2,015,228)	(2,122,596)	-
Net cash provided by (used in) operating activities	<u>1,346,808</u>	<u>1,975,115</u>	<u>3,321,923</u>	<u>(776,907)</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(641,793)	(1,729,141)	(2,370,934)	-
Tap-in fees	132,858	1,109,478	1,242,336	-
Issuance of notes	1,365,000	8,010,000	9,375,000	-
Note principal paid	-	(2,300,000)	(2,300,000)	-
Loan principal paid - OPWC	-	(8,451)	(8,451)	-
Loan principal paid - ETL2	(28,930)	-	(28,930)	-
Loan principal paid -OWDA	(164,352)	-	(164,352)	-
Bond principal paid	(424,021)	(1,012,160)	(1,436,181)	-
Capital lease principal paid	(1,178)	(5,224)	(6,402)	-
Interest paid	(202,064)	(589,284)	(791,348)	-
Net cash provided by capital and related financing activities	<u>35,520</u>	<u>3,475,218</u>	<u>3,510,738</u>	<u>-</u>
Cash flows from non-capital financing activities				
Transfers in	-	-	-	300,000
Net cash provided by non-capital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
Cash flows from investing activities:				
Interest	10,891	36,749	47,640	667
Net cash flows provided by investing activities:	<u>10,891</u>	<u>36,749</u>	<u>47,640</u>	<u>667</u>
Net increase (decrease) in cash and cash equivalents	1,393,219	5,487,082	6,880,301	(476,240)
Cash and cash equivalents, beginning of year	4,254,690	14,080,259	18,334,949	850,806
Cash and cash equivalents, end of year	<u>\$ 5,647,909</u>	<u>\$ 19,567,341</u>	<u>\$ 25,215,250</u>	<u>\$ 374,566</u>
Noncash capital and related financing activities:				
Contributions of capital assets from contractors, consisting of infrastructure	<u>\$ 858,035</u>	<u>\$ 1,253,450</u>	<u>\$ 2,111,485</u>	<u>\$ -</u>

(Continued)

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2015

	Business-Type Activities - Enterprise Funds			Governmental
	Water	Sewer	Total	Internal Service
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	\$ 470,933	\$ (118,017)	\$ 352,916	\$ (400,140)
Adjustments:				
Depreciation	828,548	1,991,547	2,820,095	-
Amortization	68,352	-	68,352	-
(Increase) decrease in assets				
Accounts receivable and other	59,500	52,600	112,100	14,902
Due from other governments	-	44,123	44,123	-
Inventories and supplies	(44,200)	(9,300)	(53,500)	-
Prepaid items	(400)	(1,200)	(1,600)	-
Claims advance deposit	-	-	-	(71,997)
(Increase) in deferred outflows of resources - pension	(38,811)	(76,923)	(115,734)	-
Increase (decrease) in liabilities				
Accounts and contracts payable	(7,273)	133,468	126,195	328
Accrued salaries, wages and benefits	(21,807)	(51,936)	(73,743)	-
Claims payable	-	-	-	(320,000)
Due to other governments	(6,999)	(15,773)	(22,772)	-
Compensated absences	38,965	26,526	65,491	-
Net pension liability	14,344	28,429	42,773	-
Net cash provided by (used in) operating activities	\$ 1,346,808	\$ 1,975,115	\$ 3,321,923	\$ (776,907)

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
DECEMBER 31, 2015

	<u>Agency Funds</u>
Assets	
Equity in pooled cash and equivalents	\$ 1,489,868
Total assets	<u>\$ 1,489,868</u>
Liabilities	
Accounts and contracts payable	\$ 1,389
Due to others	1,488,479
Total liabilities	<u>\$ 1,489,868</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 1 DESCRIPTION OF THE CITY AND REPORTING ENTITY

The City of North Ridgeville, Ohio, was founded in 1810 and became a City in 1960. The North Ridgeville Charter was originally adopted by the voters in October, 1961, in order to secure the benefits of municipal home rule. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with applicable general laws. The City, under its charter, operates with an elected Council/Mayor form of government. The responsibilities for the major financial functions of the City are divided among the Council, Mayor, Auditor, and Treasurer. The Auditor, who is appointed by Council, is the City's fiscal and chief accounting officer. The Treasurer, Law Director, and other appointed officials are appointed by the Mayor with Council approval. The City's fiscal year corresponds with the calendar year.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, agencies, departments and offices that are not legally separate from the City. The primary government includes the City departments and agencies that provide the following services: police protection, fire fighting and prevention, emergency rescue, street maintenance and repairs, sanitation, building inspection, parks and recreation, water and sewer.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. The City has no component units.

The City is associated with the Lorain County General Health District, a jointly governed organization, which provides health services to the members of the Health District. The City does not have any financial interest in or responsibility for the Health District. The County Auditor serves as fiscal agent. See Note 19.

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. See Note 19.

The City entered into a Joint Economic Development Zone Agreement (JEDZ) in 2008. However, the City has no financial commitment to the project and has no direct economic benefit. See Note 19.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of North Ridgeville have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City's accounting policies are described below.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. BASIS OF PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. FUND ACCOUNTING

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets and deferred outflows of resources are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities and deferred inflows of resources are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources compared to liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:



CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. FUND ACCOUNTING (continued)

General Fund - The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Solid Waste Management Fund – The Solid Waste Management Fund accounts for fees charged for the payment of sanitation collections.

The other governmental funds of the City account for grants and other resources whose use is restricted to a specific purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - The Water Fund accounts for the operation of the City's drinking water distribution system.

Sewer Fund - The Sewer Fund accounts for the operation of the City's sanitary sewer collection system and City owned wastewater treatment facility.

Internal Service Funds - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's Internal Service Fund reports on a self-insurance program for employee medical benefits.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. Agency funds are purely custodial in nature (assets equal liabilities) and thus do not involve measurement of results of operations. The City's agency funds account for building permit fees collected on behalf of the State, certain activities of the senior citizens center, mayor court bail bond collections, and deposits from citizens, contractors and developers.

C. MEASUREMENT FOCUS

Government-wide Financial Statements

The government-wide financial statements are prepared using the flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in net position.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS (continued)

Amounts reported as program revenues include: charges to customers for goods, services, or privileges provided; operating grants and contributions; and capital grants and contributions including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues, as are taxes.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources along with current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Proprietary funds distinguish operating revenue and expenses from non-operating items. Operating revenue and expenses generally result from providing services and producing and delivering goods in accordance with the proprietary fund's principle on going operations. The principle operating revenue of the City's water fund and sewer fund are charges for services. These funds also recognize fees intended to recover the cost of connecting new customers to the City's water and sewer utility systems as operating revenue. Operating expenses for the enterprise funds include the cost of services, administrative expenses and overhead and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses, which for the City includes interest income, gain/loss on disposal of capital assets, and interest and fiscal charges.

As with the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and outflows and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty-one days of year-end.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BASIS OF ACCOUNTING (continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. See Note 7A. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes including gasoline tax, fines and forfeitures, interest, grants, fees and rentals.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for pension. The deferred outflows of resources related to pension are explained in Note 12.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance 2016 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 12)

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. BUDGETARY PROCESS

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council by fund and within each fund by department at major object level, which includes personal services, other expenditures and transfers. Budgetary modifications may only be made by ordinance of the City Council.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriations amounts passed by Council during the year.

Encumbrances outstanding at year end represent the estimated amount of expenditures that will ultimately result if unperformed contracts in process (for example, purchase orders and contracted services) are completed. Encumbrances outstanding at year end are reported as part of restricted, committed or assigned fund balance for subsequent year expenditures in the governmental funds.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations.

F. CASH AND CASH EQUIVALENTS

The City pools its cash for investment and administration purposes. Deposit and investment procedures are restricted by the provisions of the Ohio Revised Code. For purposes of the statement of cash flows, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

G. INVESTMENTS

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

During the year, the City invested funds in the State Treasury Assets Reserve (STAR Ohio). STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within Ohio to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of The Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2015.

H. INVENTORIES

Inventories are valued at the lower of cost (first-in, first-out) or market. The costs of inventory items are recognized as expenses when used in the enterprise funds. Inventories consist of parts and supplies.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. PREPAID AND DEFERRED EXPENSES

Payments made to vendors for services that will benefit periods beyond the current year-end are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed. A portion of the relevant governmental funds' balances equal to the prepaid items has been reserved to indicate that it is not available for appropriation.

J. CAPITAL ASSETS

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

Capital assets are recorded at cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of twenty-five hundred dollars. The City's infrastructure consists of streets, bridges, culverts, curbs, sidewalks, storm sewers, and water and sanitary sewer systems. Improvements are capitalized, whereas the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	30 to 50 years
Infrastructure	15 to 50 years
Equipment and vehicles	3 to 10 years

K. INTERFUND BALANCES

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans, which do not represent available expendable resources would be offset by an equal amount in nonspendable fund balance unless the proceeds from their collection are restricted, committed or assigned. Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

L. COMPENSATED ABSENCES

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on an estimate of the amount of accumulated sick leave that will be paid as a termination benefit.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. ACCRUED LIABILITIES AND LONG-TERM LIABILITIES

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

Generally, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

N. FUND BALANCE

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the City Council.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. NET POSITION

Net position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position for the governmental activities reports \$ 10,033,563 of restricted net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

P. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services primarily for water and sanitary sewer services and self-insurance program. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

Q. CONTRIBUTIONS OF CAPITAL

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (primarily related to housing developments), tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

R. INTERFUND ACTIVITY

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are presented on the financial statements.

S. PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

T. EXTRAORDINARY AND SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during the current year.

U. USE OF ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 CHANGE IN ACCOUNTING PRINCIPLES

For 2015, the City implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68." GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2014:

	Governmental Activities	Business-Type Activities
Net position December 31, 2014	\$ 70,163,779	\$ 75,817,926
Adjustments:		
Net pension liability	(17,934,350)	(2,130,154)
Deferred outflow - payments subsequent to measurement date	1,739,247	281,069
Restated net position December 31, 2014	\$ 53,968,676	\$ 73,968,841

	Water	Sewer	Total
Net position December 31, 2014	\$ 23,211,013	\$ 52,472,576	\$ 75,683,589
Adjustments:			
Net pension liability	(714,342)	(1,415,812)	(2,130,154)
Deferred outflow - payments subsequent to measurement date	94,256	186,813	281,069
Restated net position December 31, 2014	\$ 22,590,927	\$ 51,243,577	\$ 73,834,504



CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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NOTE 3 CHANGE IN ACCOUNTING PRINCIPLES (continued)

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

Net position reported for business-type activities in the statement of activities is different than amounts reported in enterprise funds because of accumulated underpayments to the internal service fund.

NOTE 4 COMPLIANCE AND ACCOUNTABILITY

Not apparent in the basic financial statements is a deficit fund balance in the Special Revenue Fire Levy Fund of \$ 43,000.

This deficit results from reflecting expenditures in accordance with the modified accrual basis of accounting, which are larger than amounts recognized on the budget basis. The City, in accordance with its budget basis, will appropriate such expenditures from resources of the subsequent year.

NOTE 5 BUDGETARY BASIS OF ACCOUNTING

While the City is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The "Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual" is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

Revenues are recorded when received (budget basis) rather than when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid or encumbered (budget basis) rather than when the liability is incurred (GAAP basis).

Proceeds from and principle payments on short-term note obligations are reported on the operating statement (budget basis) rather than balance sheet transactions (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund and Solid Waste Management Fund (Special Revenue Fund).

	Net Change in Fund Balance	
	General Fund	Solid Waste Management Fund
Budget basis	\$ (889,798)	\$ (175,047)
Adjustments, increase (decrease)		
Revenue accruals	(198,125)	6,500
Expenditure accruals	645,832	6,177
Funds budgeted elsewhere **	200,801	-
GAAP basis, as reported	\$ (241,290)	\$ (162,370)

\*\* As part of Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting", the Income Tax Fund and Payroll and Benefits Reserve Fund are legally budgeted in separate special revenue funds, but are considered part of the General Fund on a GAAP basis.

CITY OF NORTH RIDGEVILLE, OHIO  
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NOTE 6 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS

A. LEGAL REQUIREMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio).

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 6 DEPOSITS AND INVESTMENTS (continued)

A. LEGAL REQUIREMENTS (continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. DEPOSITS AND CASH ON HAND

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City does not have a deposit policy for custodial credit risk. At fiscal year-end, the carrying amount of the City's deposits was \$ 33,969,258 and the bank balance was \$ 34,542,991. Of the bank balance, \$ 24,543,357 was covered by federal depository insurance and \$ 9,999,634 by collateral held by third party trustees in accordance with the Ohio Revised Code, in collateral pools securing all public funds on deposit with specific depository institutions, which amount is considered uncollateralized as defined by the Government Accounting Standards Board.

Cash on hand at December 31, 2015 amounted to \$ 2,425.

C. INVESTMENTS

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2015, the City had the following investments:

	Fair Value	Investment Maturities		
		Within 1 year	Within 4 years	Within 5 years
Star Ohio	\$ 72,526	\$ 72,526	\$ -	\$ -
Commercial paper	3,185,158	3,185,158	-	-
Federal securities	749,875	-	249,875	500,000
	<u>\$ 4,007,559</u>	<u>\$ 3,257,684</u>	<u>\$ 249,875</u>	<u>\$ 500,000</u>

D. INTEREST RATE RISK

The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date.

E. CONCENTRATION OF CREDIT RISK

The City places no limit on the amount that may be invested in any one issuer.

CITY OF NORTH RIDGEVILLE, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2015

NOTE 6 DEPOSITS AND INVESTMENTS (continued)

F. CREDIT RISK

The City follows the Ohio Revised Code that limits its investment choices, as discussed in Note 6 A. above. The City's investments were rated by Standard & Poor's at December 31, 2015 as follows:

	Fair Value	Credit Rating
Star Ohio	\$ 72,526	AAAm
Commercial Paper	997,148	A1
Commercial Paper	2,188,010	A1+
Federal Securities	749,875	AA+
	\$ 4,007,559	

Ohio law requires that Star Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

NOTE 7 RECEIVABLES

Receivables at December 31, 2015, consisted primarily of municipal income taxes, property and other taxes, intergovernmental revenues arising from entitlements and shared revenues, special assessments, and accounts (billings for utility service). No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Special assessments expected to be collected in more than one year amount to \$ 1,295,470 in the Special Assessment Bond Retirement Fund and \$ 2,116,891 in the Sewer Fund.

A. PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2015 for real and public utility property taxes represents collections of the 2014 taxes.

2015 real property taxes are levied after October 1, 2015, on the assessed value as of January 1, 2015, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2015 real property taxes are collected in and intended to finance 2016 activities.

Public utility property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes became a lien December 31, 2014, are levied after October 1, 2015, and are collected in 2016 with real property taxes.

The full tax rate for all City operations for the collection year ended December 31, 2015 was \$ 11.71 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2015 property tax receipts were based are as follows:

Property valuation consisted of:	2015 Collection Year
Real property	\$ 701,690,140
Public utility property	13,705,640
Total valuation	\$ 715,395,780

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 7 RECEIVABLES (continued)

A. PROPERTY TAXES (continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2015 and for which there is an enforceable legal claim. In the General Fund, Street Levy, Police Levy, Police Pension, Fire Levy, Fire Pension, and Paramedic Levy (Special Revenue) Funds, the entire receivable has been offset by deferred inflows of resources since the current taxes were not levied to finance 2015 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

B. INCOME TAXES

The City levies an income tax of 1% on substantially all income earned within the City. In addition, residents are required to pay City income tax on income earned outside the City with a certain credit for income taxes paid to other municipalities. Employers within the City are required to withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated taxes at least quarterly and file a final return annually. The City's municipal income tax is collected and administered by the Regional Income Tax Agency (R.I.T.A.).

C. DUE FROM OTHER GOVERNMENTS

A summary of the principal items due from other governments follows:

	Amount
Governmental Activities	
Gasoline tax	\$ 804,800
Local government assistance	205,300
Homestead and rollback	392,250
Estate tax	5,200
Permissive tax	289,000
Recycling grant	49,124
CDBG	1,886
Title III Grant	1,250
Miscellaneous	24,301
Total governmental activities	1,773,111
Business-type Activities	
Sanitary sewer charges	344,500
Total business-type activities	344,500
Total	\$ 2,117,611

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 8 CAPITAL AND INTANGIBLE ASSETS**

A summary of changes in capital assets during 2015 follows:

	Balance January 1	Additions	Disposals	Balance December 31
<b>Governmental activities</b>				
Capital assets, not being depreciated				
Land	\$ 1,836,181	\$ 84,660	\$ 1,164	\$ 1,919,677
Construction in progress	1,874,690	649,923	-	2,524,613
Total capital assets, not being depreciated	<u>3,710,871</u>	<u>734,583</u>	<u>1,164</u>	<u>4,444,290</u>
Capital assets, being depreciated				
Buildings and improvements	5,495,918	5,283	-	5,501,201
Equipment and vehicles	10,934,744	1,123,634	183,844	11,874,534
Infrastructure	106,111,138	2,435,083	-	108,546,221
Total capital assets, being depreciated	<u>122,541,800</u>	<u>3,564,000</u>	<u>183,844</u>	<u>125,921,956</u>
Less accumulated depreciation				
Buildings and improvements	2,401,573	125,692	-	2,527,265
Equipment and vehicles	8,012,988	811,758	183,844	8,640,902
Infrastructure	53,576,338	3,715,449	-	57,291,787
Total accumulated depreciation	<u>63,990,899</u>	<u>4,652,899</u>	<u>183,844</u>	<u>68,459,954</u>
Total capital assets, being depreciated, net	<u>58,550,901</u>	<u>(1,088,899)</u>	<u>-</u>	<u>57,462,002</u>
Total governmental capital assets, net	<u>\$ 62,261,772</u>	<u>\$ (354,316)</u>	<u>\$ 1,164</u>	<u>\$ 61,906,292</u>
<b>Business-type activities</b>				
Capital assets, not being depreciated				
Land	\$ 780,896	\$ -	\$ 7,856	\$ 773,040
Construction in progress	1,480,953	2,515,008	2,496,537	1,499,424
Total capital assets, not being depreciated	<u>2,261,849</u>	<u>2,515,008</u>	<u>2,504,393</u>	<u>2,272,464</u>
Capital assets, being depreciated				
Buildings and improvements	713,983	-	-	713,983
Equipment and vehicles	16,377,954	1,897,270	50,788	18,224,436
Infrastructure	94,746,525	2,768,206	263,258	97,251,473
Total capital assets, being depreciated	<u>111,838,462</u>	<u>4,665,476</u>	<u>314,046</u>	<u>116,189,892</u>
Less accumulated depreciation				
Buildings and improvements	280,049	17,099	-	297,148
Equipment and vehicles	7,793,194	869,404	28,160	8,634,438
Infrastructure	32,138,593	1,933,592	88,573	33,983,612
Total accumulated depreciation	<u>40,211,836</u>	<u>2,820,095</u>	<u>116,733</u>	<u>42,915,198</u>
Total capital assets, being depreciated, net	<u>71,626,626</u>	<u>1,845,381</u>	<u>197,313</u>	<u>73,274,694</u>
Total business-type capital assets, net	<u>\$ 73,888,475</u>	<u>\$ 4,360,389</u>	<u>\$ 2,701,706</u>	<u>\$ 75,547,158</u>

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 8 CAPITAL AND INTANGIBLE ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Security of persons and property	\$ 491,776
Public health and welfare	33,391
Leisure time activities	71,135
Transportation	3,960,013
General government	96,584
	\$ 4,652,899

A summary of changes in intangible assets during 2015 follows:

<u>Business-type activities</u>	Balance January 1	Additions	Disposals	Balance December 31
Intangible assets				
Waterway rights	\$ 2,363,474	\$ -	\$ -	\$ 2,363,474
Less accumulated amortization	1,113,260	68,352	-	1,181,612
Total intangible assets, net	\$ 1,250,214	\$ (68,352)	\$ -	\$ 1,181,862

The City entered into agreements in 1993 and 2008 for the right to purchase specified amounts of drinking water. The cost of these water rights is amortized ratably on a straight line basis over 30 -50 years.

NOTE 9 NOTES PAYABLE

Notes payable during the year consisted of the following general obligation bond anticipation notes:

	Balance 12/31/14	Additions	Repayments	Balance 12/31/15
Short-term notes payable				
Governmental activities				
Vehicle and equipment				
2014, 1.75%	\$ 250,000	\$ -	\$ 250,000	\$ -
2015, 1.00%	-	193,000	-	193,000
Business-type activities				
Water				
2015, 1.00% various purpose	-	1,365,000	-	1,365,000
Sewer				
2014, 1.00% various purpose	2,300,000	-	2,300,000	-
2015, 1.00% various purpose	-	8,010,000	-	8,010,000
	\$ 2,550,000	\$ 9,568,000	\$ 2,550,000	\$ 9,568,000
Long-term notes payable				
Governmental activities				
Capital Improvements				
2014, 1.00% various purpose	\$ 513,000	\$ -	\$ 513,000	\$ -
2015, 1.00% various purpose	-	922,000	-	922,000
	\$ 513,000	\$ 922,000	\$ 513,000	\$ 922,000

The various purpose long-term bond anticipation notes issued in 2015 in the amount of \$ 10,297,000 consisted of \$ 922,000 for equipment acquisition, \$ 1,365,000 for waterline replacement and sewerline improvements of \$ 8,010,000.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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NOTE 10 LONG-TERM DEBT

The original issue date, interest rate, original issue amount and date of maturity of each of the City's bonds, loans and notes follow:

<u>Debt Issue</u>	<u>Original Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
<u>Governmental activities</u>				
General obligation bonds				
Various purpose	2006	2026	4.00 - 5.00%	\$ 2,516,000
Equipment acquisition	2008	2018	3.00 - 5.30%	\$ 450,000
Various purpose	2008	2023	3.00 - 5.30%	\$ 1,940,000
Various purpose	2008	2028	3.00 - 5.30%	\$ 1,380,000
Various purpose	2014	2024	1.25 - 3.25%	\$ 450,000
Recreational trail	2014	2019	1.25 - 3.25%	\$ 100,000
Various purpose	2014	2034	1.25 - 4.00%	\$ 758,208
Special assessment bonds				
Various purpose	2014	2034	1.25 - 4.00%	\$ 955,792
Bond anticipation note	2015	2016	1.00%	\$ 922,000
OPWC loan	1999	2019	0.00%	\$ 143,604
OPWC loan	2000	2020	0.00%	\$ 160,029
OPWC loan	2000	2020	0.00%	\$ 176,121
OPWC loan	2001	2021	0.00%	\$ 69,587
OPWC loan	2002	2024	0.00%	\$ 123,377
OPWC loan	2003	2023	0.00%	\$ 112,684
OPWC loan	2007	2027	0.00%	\$ 115,200
OPWC loan	2007	2027	0.00%	\$ 172,943
OPWC loan	2008	2028	0.00%	\$ 50,000
OPWC loan	2011	2031	0.00%	\$ 83,498
OPWC loan	2011	2031	0.00%	\$ 210,798
OPWC loan	2013	2033	0.00%	\$ 396,211
OPWC loan	2013	2033	0.00%	\$ 108,218
OPWC loan	2014	2035	0.00%	\$ 36,766
Loan payable - County engineer	2009	2019	0.00%	\$ 600,000
<u>Business-type activities</u>				
General obligation bonds				
Sanitary sewer	2001	2021	3.85 - 4.90%	\$ 6,180,000
Various purpose	2006	2026	4.00 - 5.00%	\$ 8,800,682
Water system	2008	2018	3.00 - 5.30%	\$ 3,500,000
Water system	2008	2028	3.00 - 5.30%	\$ 1,225,000
Water system	2014	2034	1.25 - 4.00%	\$ 108,000
Sewerlines	2008	2028	3.00 - 5.30%	\$ 3,370,000
Sewerlines	2014	2034	1.25 - 4.00%	\$ 58,000
Refunding - sewer	2014	2021	1.25 - 3.25%	\$ 3,080,000
Special assessment bonds	2006	2026	4.00 - 5.00%	\$ 2,498,318
Bond anticipation note	2015	2016	1.00%	\$ 9,375,000
OPWC loan	2000	2020	0.00%	\$ 169,017
OWDA loan	2002	2022	4.14%	\$ 2,831,547
Water rights ETL-2 loan	2008	2030	3.79%	\$ 782,265



CITY OF NORTH RIDGEVILLE, OHIO  
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NOTE 10 LONG-TERM DEBT (continued)

Changes in the City's long-term obligations during 2015 were as follows:

	Outstanding 12/31/14	Additions	Reductions	Outstanding 12/31/15	Due in One Year
<u>Governmental activities</u>					
General obligation bonds					
Various purpose (2006)					
Varying % through 2026	\$ 330,000	\$ -	\$ 165,000	\$ 165,000	\$ 165,000
Equipment acquisition (2008)					
Varying % through 2018	205,000	-	50,000	155,000	50,000
Various purpose (2008)					
Varying % through 2023	1,310,000	-	120,000	1,190,000	125,000
Various purpose (2008)					
Varying % through 2028	1,095,000	-	60,000	1,035,000	60,000
Various purpose (2014)					
Varying % through 2024	450,000	-	40,000	410,000	45,000
Recreational trail (2014)					
Varying % through 2019	100,000	-	20,000	80,000	20,000
Various purpose (2014)					
Varying % through 2034	758,208	-	28,231	729,977	30,248
Premium on bond issue	58,780	-	3,094	55,686	-
Total general obligation bonds	<u>4,306,988</u>	<u>-</u>	<u>486,325</u>	<u>3,820,663</u>	<u>495,248</u>
Special assessment bonds with governmental commitment					
Improvements (2003)					
Varying % through 2015	30,000	-	30,000	-	-
Improvements (2014)					
Varying % through 2034	955,792	-	35,588	920,204	38,130
	<u>985,792</u>	<u>-</u>	<u>65,588</u>	<u>920,204</u>	<u>38,130</u>
Notes payable	513,000	922,000	513,000	922,000	922,000
OPWC loans	1,120,603	-	93,056	1,027,547	92,541
Loan payable	360,000	-	60,000	300,000	60,000
Capital lease payable	111,561	-	29,073	82,488	34,186
Compensated absences	3,802,695	884,737	749,964	3,937,468	55,124
Net pension liability					
OPERS	4,305,357	86,451	-	4,391,808	-
OP&F	13,628,993	867,787	-	14,496,780	-
Total net pension liability	<u>17,934,350</u>	<u>954,238</u>	<u>-</u>	<u>18,888,588</u>	<u>-</u>
Total governmental activities	<u>\$ 29,134,989</u>	<u>\$ 2,760,975</u>	<u>\$ 1,997,006</u>	<u>\$ 29,898,958</u>	<u>\$ 1,697,229</u>

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 10 LONG-TERM DEBT (continued)

<u>Business-type activities</u>	<u>Outstanding 12/31/14</u>	<u>Additions</u>	<u>Reductions</u>	<u>Outstanding 12/31/15</u>	<u>Due in One Year</u>
<b>General obligation bonds</b>					
Sewer various purpose (2006)					
Varying % through 2026	\$ 6,135,000	\$ -	\$ 395,000	\$ 5,740,000	\$ 420,000
Water system improvements (2008)					
Varying % through 2018	1,575,000	-	370,000	1,205,000	385,000
Water system improvements (2008)					
Varying % through 2028	970,000	-	50,000	920,000	50,000
Sewer improvements (2008)					
Varying % through 2028	2,665,000	-	135,000	2,530,000	145,000
Water system improvements (2014)					
Varying % through 2034	108,000	-	4,021	103,979	4,309
Sewer refunding (2014)					
Varying % through 2021	2,710,000	-	365,000	2,345,000	370,000
Sewer mprovements (2014)					
Varying % through 2034	58,000	-	2,160	55,840	2,314
Premium on bond issue - water	2,470	-	130	2,340	-
Premium on bond issue - sewer	111,976	-	5,893	106,083	-
	<u>14,335,446</u>	<u>-</u>	<u>1,327,204</u>	<u>13,008,242</u>	<u>1,376,623</u>
<b>Special assessment bonds with governmental commitment</b>					
Improvements (2006)					
Varying % through 2026	1,745,000	-	115,000	1,630,000	115,000
	<u>1,745,000</u>	<u>-</u>	<u>115,000</u>	<u>1,630,000</u>	<u>115,000</u>
OPWC loan	46,478	-	8,451	38,027	8,451
OWDA loan	1,305,327	-	164,352	1,140,975	171,227
Notes payable	2,300,000	9,375,000	2,300,000	9,375,000	9,375,000
Water rights ETL-2 loan	654,916	-	28,930	625,986	30,046
Capital lease payable	24,566	-	6,402	18,164	6,170
Compensated absences	646,014	148,034	82,543	711,505	32,408
Net pension liability - OPERS					
Water	714,342	14,344	-	728,686	-
Sewer	1,415,812	28,429	-	1,444,241	-
Total net pension liability	<u>2,130,154</u>	<u>42,773</u>	<u>-</u>	<u>2,172,927</u>	<u>-</u>
<b>Total business-type activities</b>	<u>\$ 23,187,901</u>	<u>\$ 9,565,807</u>	<u>\$ 4,032,882</u>	<u>\$ 28,720,826</u>	<u>\$ 11,114,925</u>

CITY OF NORTH RIDGEVILLE, OHIO  
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DECEMBER 31, 2015

NOTE 10 LONG-TERM DEBT (continued)

General obligation bonds are direct obligations of the City for which its full faith and credit are pledged for payment. The governmental general obligation bonds are paid primarily from the Capital Projects and Street Levy funds. The water and sewer bonds are paid from respective Water and Sanitary Sewer enterprise fund revenues. The special assessment bonds are paid from proceeds of special assessments levied against benefited property owners and collected in the City's Special Assessment Debt Service Fund. In the event that a property owner would fail to pay the assessment, payment would be made by the City.

OPWC loan payments are paid from the respective special revenue, capital project and sanitary sewer enterprise funds. OWDA loan payments are paid from the water enterprise fund.

Notes payable balance outstanding at December 31, 2015 of \$ 922,000 under governmental activities and \$ 9,375,000 under business-type activities are classified as long-term. Although the notes are due within one year or less, the aforementioned notes are intended to be refinanced. See also Note 21 in these Notes to the Basic Financial Statements.

The loan payable of \$ 300,000 will be repaid from the Capital Projects Fund or Street Levy Fund. Water rights ETL-2 loan payments are paid from the Water Fund. Compensated absences will be paid from the funds from which employees' wages are paid, primarily the General Fund, Street (SCMR) Fund, Water Fund and Sewer Fund.

The City's overall legal debt margin was \$ 80,848,037 at December 31, 2015, with debt leeway of \$ 76,265,000.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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NOTE 10 LONG-TERM DEBT (continued)

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2015, excluding capital lease payable and compensated absences, are as follows:

Year	Governmental Activities			
	General Obligation Bonds		Special Assessment Bonds	
	Principal	Interest	Principal	Interest
2016	\$ 495,248	\$ 164,261	\$ 38,130	\$ 30,542
2017	340,248	144,945	38,130	29,684
2018	350,248	132,117	38,130	29,208
2019	305,248	118,575	38,130	28,636
2020	292,264	104,348	40,672	27,396
2021 - 2025	1,278,420	309,698	218,612	118,846
2026 - 2030	505,684	95,907	259,284	80,522
2031 - 2035	197,617	20,166	249,116	25,420
	<u>\$ 3,764,977</u>	<u>\$ 1,090,017</u>	<u>\$ 920,204</u>	<u>\$ 370,254</u>

Year	Governmental Activities					Total Principal	Total Interest
	OPWC loans	County Engineer	Notes Payable		Total Principal		
	Principal	Principal	Principal	Interest			
2016	\$ 92,541	\$ 60,000	\$ 922,000	\$ 9,220	\$ 1,607,919	\$ 204,023	
2017	92,541	60,000	-	-	530,919	174,629	
2018	92,544	60,000	-	-	540,922	161,325	
2019	85,363	60,000	-	-	488,741	147,211	
2020	68,555	60,000	-	-	461,491	131,744	
2021 - 2025	304,036	-	-	-	1,801,068	428,544	
2026 - 2030	212,563	-	-	-	977,531	176,429	
2031 - 2035	79,404	-	-	-	526,137	45,586	
	<u>\$ 1,027,547</u>	<u>\$ 300,000</u>	<u>\$ 922,000</u>	<u>\$ 9,220</u>	<u>\$ 6,934,728</u>	<u>\$ 1,469,491</u>	

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 10 LONG-TERM DEBT (continued)

Business-Type Activities

Year	General Obligation Bonds		Special Assessment Bonds		OPWC Loans	Notes Payable	
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2016	\$ 1,376,623	\$ 554,272	\$ 115,000	\$ 73,958	\$ 8,451	\$ 9,375,000	\$ 93,750
2017	1,421,623	502,900	120,000	69,358	8,451	-	-
2018	1,471,622	447,826	130,000	63,358	8,451	-	-
2019	1,091,622	392,904	135,000	57,833	8,451	-	-
2020	1,137,064	347,644	140,000	51,960	4,223	-	-
2021 - 2025	4,657,968	1,058,438	805,000	153,610	-	-	-
2026 - 2030	1,700,032	150,896	185,000	8,325	-	-	-
2031 - 2035	43,265	4,412	-	-	-	-	-
	<u>\$ 12,899,819</u>	<u>\$ 3,459,292</u>	<u>\$ 1,630,000</u>	<u>\$ 478,402</u>	<u>\$ 38,027</u>	<u>\$ 9,375,000</u>	<u>\$ 93,750</u>

Business-Type Activities

Year	OWDA Loan		Water Rights ETL-2 Loan		Total	Total
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 171,227	\$ 45,482	\$ 30,046	\$ 23,213	\$ 11,076,347	\$ 790,675
2017	178,389	38,320	31,205	22,054	1,759,668	632,632
2018	185,851	30,858	32,409	20,850	1,828,333	562,892
2019	193,624	23,085	33,659	19,600	1,462,356	493,422
2020	201,723	14,986	34,958	18,301	1,517,968	432,891
2021 - 2025	210,161	6,547	196,087	70,208	5,869,216	1,288,803
2026 - 2030	-	-	236,943	29,352	2,121,975	188,573
2031 - 2035	-	-	30,679	389	73,944	4,801
	<u>\$ 1,140,975</u>	<u>\$ 159,278</u>	<u>\$ 625,986</u>	<u>\$ 203,967</u>	<u>\$ 25,709,807</u>	<u>\$ 4,394,689</u>

NOTE 11 CAPITAL LEASE

The City is obligated under a certain lease accounted for as a capital lease. The leased assets are included in capital assets and the related obligation is included under long-term debt. At December 31, 2015, assets under capital lease totaled \$ 139,361 in governmental activities, with related accumulated depreciation of \$ 69,680 and \$ 30,688 in business-type activities, with related accumulated depreciation of \$ 15,345. The lease is in effect until 2018. The following is the schedule of future minimum lease payments under the capital lease together with the net present value of the minimum lease payments as of December 31, 2015.

	Year	Governmental Activities	Business-Type Activities	Total
	2016	\$ 30,905	\$ 6,805	\$ 37,710
	2017	30,905	6,805	37,710
	2018	23,178	5,104	28,282
Total minimum lease payments		84,988	18,714	103,702
Less amount representing interest		(2,500)	(550)	(3,050)
Net present value of minimum lease payments		<u>\$ 82,488</u>	<u>\$ 18,164</u>	<u>\$ 100,652</u>

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 12 DEFINED BENEFIT PENSION PLANS

A. NET PENSIONS LIABILITY

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

CITY OF NORTH RIDGEVILLE, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2015

NOTE 12 DEFINED BENEFIT PENSION PLANS (continued)

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (continued)

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and service requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and service requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and service requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 12 DEFINED BENEFIT PENSION PLANS (continued)

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2015 Statutory maximum contribution rates	
Employer	14.0%
Employee	10.0%
2015 Actual contribution rates	
Employer	
Pension	12.0%
Post-employment health care benefits	2.0%
Total employer	14.0%
Employee	10.0%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$ 836,309 for 2015. Of this amount, \$ 111,990 is reported as due to other governments.

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.



CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 12 DEFINED BENEFIT PENSION PLANS (continued)

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F) (continued)

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2015 Statutory maximum contribution rates		
Employer	19.50%	24.00%
Employee		
January 1, 2015 through July 1, 2015	11.50%	11.50%
July 2, 2015 through December 31, 2015	12.25%	12.25%
2015 Actual contribution rates		
Employer		
Pension	19.00%	23.50%
Post-employment health care benefits	0.50%	0.50%
Total employer	19.50%	24.00%
Employee		
January 1, 2015 through July 1, 2015	11.50%	11.50%
July 2, 2015 through December 31, 2015	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$ 1,201,770 for 2015. Of this amount \$ 110,640 is reported as due to other governments.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 12 DEFINED BENEFIT PENSION PLANS (continued)

D. PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS

The net pension liability for OPERS was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportionate share of the net pension liability	\$ 6,564,735	\$ 14,496,780	\$ 21,061,515
Proportion share of the net pension liability	0.054653%	0.279838%	
Pension expense	\$ 739,934	\$ 1,414,105	\$ 2,154,039

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Deferred outflows of resources			
Net difference between projected and actual earnings on pension plan investments	\$ 353,366	\$ 624,798	\$ 978,164
Net difference between employer contributions and proportionate share	9,126	49	9,175
City contributions subsequent to the measurement date	836,309	1,201,770	2,038,079
Total deferred outflows of resources	<u>\$ 1,198,801</u>	<u>\$ 1,826,617</u>	<u>\$ 3,025,418</u>
Deferred inflows of resources			
Difference between expected and actual experience	<u>\$ 124,051</u>	<u>\$ -</u>	<u>\$ 124,051</u>

CITY OF NORTH RIDGEVILLE, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
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NOTE 12 DEFINED BENEFIT PENSION PLANS (continued)

D. PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS (continued)

\$ 2,038,079 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2016	\$ 36,209	\$ 156,212	\$ 192,421
2017	36,209	156,212	192,421
2018	80,704	156,212	236,916
2019	85,319	156,211	241,530
Total	<u>\$ 238,441</u>	<u>\$ 624,847</u>	<u>\$ 863,288</u>

E. ACTUARIAL ASSUMPTIONS – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.75 percent
Future Salary Increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA	3 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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NOTE 12 - DEFINED BENEFIT PENSION PLANS (continued)

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	23.00%	2.31%
Domestic equities	19.90%	5.84%
Real estate	10.00%	4.25%
Private equity	10.00%	9.25%
International equities	19.10%	7.40%
Other investments	18.00%	4.59%
Total	<u>100.00%</u>	<u>5.28%</u>

Discount Rate - The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	<u>1% Decrease (7.00%)</u>	<u>Current Discount Rate (8.00%)</u>	<u>1% Increase (9.00%)</u>
City's proportionate share of the net pension liability	<u>\$ 12,130,464</u>	<u>\$ 6,564,735</u>	<u>\$ 1,878,553</u>

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 12 - DEFINED BENEFIT PENSION PLANS (continued)

F- ACTUARIAL ASSUMPTIONS – OP&F

OP&F's total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Valuation Date	January 1, 2014
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
Cost of Living Adjustments	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2014 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Cash and cash equivalents	0.00%	-0.25%
Domestic equity	16.00%	4.47%
Non-US equity	16.00%	4.47%
Core fixed income *	20.00%	1.62%
Global inflation protected *	20.00%	1.33%
High yield	15.00%	3.39%
Real estate	12.00%	3.93%
Private markets	8.00%	6.98%
Timber	5.00%	4.92%
Master limited partnerships	8.00%	7.03%
Total	<u>120.00%</u>	

\* levered 2x

CITY OF NORTH RIDGEVILLE, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2015

NOTE 12 - DEFINED BENEFIT PENSION PLANS (continued)

F- ACTUARIAL ASSUMPTIONS – OP&F (continued)

OP&F’s Board of Trustees has incorporated the “risk parity” concept into OP&F’s asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

The changes in the City’s long-term obligations during 2015 were as follows:

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability	\$ 20,051,240	\$ 14,496,780	\$ 9,793,842

NOTE 13 – POSTEMPLOYMENT BENEFITS

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains two cost-sharing multiple-employer defined benefit post-employment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the Traditional Pension and the Combined plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 13 – POSTEMPLOYMENT BENEFITS (continued)

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (continued)

In order to qualify for health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. Please see the Plan Statement in the OPERS 2014 CAFR for details.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2015, State and Local employers contributed at a rate of 14.0% of earnable salary and Public Safety and Law Enforcement employers contributed at 18.1%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

OPERS maintains three health care trusts. The two cost-sharing, multiple-employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a Voluntary Employee's Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0% during calendar year 2015. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0% for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5%.

The City contributions to fund postemployment benefits for the years ended December 31, 2015, 2014, and 2013, were \$ 141,525, \$ 141,469 and \$ 67,300 , respectively. For 2015, \$ 124,542 (88 percent) has been contributed. The balance was subsequently contributed in 2016. The full amount has been contributed for 2014 and 2013.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 13 – POSTEMPLOYMENT BENEFITS (continued)

B. OHIO POLICE AND FIRE PENSION FUND

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at [www.op-f.org](http://www.op-f.org).

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was .5% of covered payroll from January 1, 2015 thru December 31, 2015. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to fund postemployment health care benefits for police and firefighters were \$ 14,589 and \$ 13,774 for the year ended December 31, 2015, \$ 14,336 and \$ 13,328 for the year ended December 31, 2014 and \$ 99,400 and \$ 93,600 for the year ended December 31, 2013. The full amount has been contributed for 2014 and 2013. For 2015, \$ 12,903 (90 %) and \$ 11,995 (90%) has been contributed for police and firefighters, respectively. The balance was subsequently paid in 2016.



CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 14 RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. There have not been any significant reductions in coverage from coverage in the prior year and the amounts of settlements have not exceeded coverage for any of the prior three years.

The City maintains liability and property and casualty insurance coverages through HCC Public Risk with the U.S. Specialty Insurance Company. Liability coverages include general liability (including personal and bodily injury) in the amount of \$ 1 million per occurrence with a \$ 3 million aggregate, business automobile liability with a \$ 1 million combined single limit, employee benefits liability with limits of \$ 1 million per employee and \$ 3 million aggregate, stop gap liability of \$ 1 million, public official liability with a \$ 1 million annual aggregate limit, law enforcement liability with a \$ 1 million annual aggregate limit, and commercial umbrella coverage with limits of \$ 10 million for each occurrence and \$ 10 million in the aggregate. Property and casualty coverages include building and personal property casualty coverage in the amount of \$ 50,082,272, with additional flood and earthquake coverage in the amount of \$ 1 million for any one flood and \$ 1 million annual aggregate and \$ 1 million for any one earthquake and \$ 1 million annual aggregate, electronic data processing systems coverage in the amount of \$ 500,000, and crime coverage for forgery or alteration of \$ 250,000, theft and destruction of \$ 250,000, and public employee dishonesty of \$ 250,000 per loss. Various deductibles apply to these liability and property and casualty coverages

In order to minimize the annual cost of medical insurance, the City has established a medical self-insurance fund for City employees and their covered dependents. This program is administered with the use of an outside third-party administrator. At December 31, 2015, self-insurance was in effect for losses up to \$ 75,000 per participant. Excess losses are insured by a private insurance company. At year-end, self-insurance was in effect with an annual aggregate liability limit of \$ 3,399,924 and an aggregate terminal liability of \$ 310,334. At December 31, 2015 the self-insurance total net position amounted to \$ 516,618 and cash held in reserve by the insurer for future claims payment amounted to \$ 563,497.

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Changes in the balance of claims liability during the years ended December 31, 2015 and 2014 are as follows. Incurred claims and claims payments are not segregated between events related to the current year and events related to prior years due to the impracticability of obtaining such information by separate period.

	2015	2014
Unpaid claims, beginning of year	\$ 740,000	\$ 432,000
Incurred claims	2,965,980	2,635,818
Claims payment	(3,285,980)	(2,327,818)
Unpaid claims, end of year	\$ 420,000	\$ 740,000

NOTE 15 FEDERAL GRANTS AND ENTITLEMENTS

For the year ended December 31, 2015, the City recognized federal grants and entitlements revenue of \$ 324,080. These programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of the City's management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2015.

CITY OF NORTH RIDGEVILLE, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2015

NOTE 16 CONTINGENCIES

The City of North Ridgeville, Ohio is defendant in certain lawsuits, the outcome of which cannot be determined. It is the opinion of the City's management that any judgment against the City would not have a material adverse effect on the City's financial position.

NOTE 17 CONTRACTUAL COMMITMENTS

As of December 31, 2015, the City had contractual commitments of:

Project	Project's Estimated Cost	Outstanding Commitments
Waterlines	\$ 1,365,000	\$ 1,207,000
Sanitary sewerlines and sub-basins	2,310,000	1,856,000
Sanitary sewer plant equipment	3,678,500	2,608,000
	\$ 7,353,500	\$ 5,671,000

The above projects have been financed by the issuance of bond anticipation notes in 2015 to be refinanced by the issuance of bonds in 2016. Future debt service on the bonds will be paid from water fund and sanitary sewer fund operating revenues.

In addition to the above commitments, the City has committed to two major road widening projects which include the widening of a segment of Center Ridge Road being administered by the Ohio Department of Transportation and a segment of Lear Nagle Road being administered by the County of Lorain. The combined estimated cost of these road projects is \$67,000,000 which will be primarily funded by various federal and state highway funds. The City's share of these projects is \$8,400,000. The City's remaining commitment payment schedule is as follows:

Project	Outstanding Commitments	City's Scheduled Payments	
		2016	2017 / 2018
Roads widening	\$ 6,277,000	\$ 3,485,000	\$ 2,792,000

The City's remaining cost of these road projects will be funded through the issuance of bonds to be ultimately repaid from motor vehicle license fees and future revenues of the City.

CITY OF NORTH RIDGEVILLE, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2015

NOTE 18 INTERFUND BALANCES AND TRANSFERS

At December 31, 2015 interfund receivable in the General Fund consisted of \$ 200,000 due from the Federal Grants Fund. The General Fund advanced monies to this fund which will be repaid upon collection of grant proceeds.

Transfers for the year ended December 31, 2015 consisted of the following:

	Transfer from: General Fund
Transfer to:	
SCMR Fund	\$ 312,000
Capital Projects Fund	1,425,000
Internal Service Fund	300,000
Total transfers-out	\$ 2,037,000

Transfers from the General Fund to the SCMR Fund were to financially support road maintenance including the purchase of road salt. Transfers from the General Fund to the Capital Projects Fund consist primarily of municipal income tax collections allocated for capital projects and payment of debt service related thereto. Transfers from the General Fund to the Internal Service Fund were to financially support the self-insurance program.

NOTE 19 JOINTLY GOVERNED ORGANIZATIONS

A. LORAIN COUNTY GENERAL HEALTH DISTRICT

The Lorain County General Health District, a jointly governed organization, provides health care services to the citizens within the Health District. The Health District is governed by the Board of Health which represents the area served by the Health District and oversees the operation of the Health District. The Board of Health members are appointed to staggered four year terms. One member is appointed by the City of North Ridgeville, one member is jointly appointed by the Cities of Avon and Sheffield Lake and one member is appointed jointly by the Cities of Amherst and Oberlin. The remaining four members are appointed by the various mayors of villages, chairmen of the township trustees and the County Commissioners. The City contributed \$ 98,965 during 2015 for the operation of the Health District. Financial information can be obtained by contacting the Health Commissioner, 9880 S. Murray Ridge Road, Elyria, Ohio 44035.

B. NORTHEAST OHIO PUBLIC ENERGY COUNCIL

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. NOPEC is currently comprised of 129 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time ensuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City did not contribute to NOPEC during the current year. Financial information can be obtained by contacting the Treasurer, 31320 Solon Road, Suite 20, Solon, Ohio 44139.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 19 JOINTLY GOVERNED ORGANIZATIONS (continued)

C. JOINT ECONOMIC DEVELOPMENT ZONE AGREEMENT

In 2008, the City adopted a joint economic development zone agreement (JEDZ) with the City of Avon, Ohio, together with several other cities (Parties), pursuant to Ohio Revised Code Section 715.69. The purpose of the agreement was to stimulate economic growth within the JEDZ and to reimburse the Parties to the JEDZ for a portion of the lost tax revenue for certain businesses that relocate to the JEDZ from the Parties' cities. The JEDZ consists of approximately 791 acres in the City of Avon at an intersection being developed on Interstate 90 and Nagel Road. The City's contribution to the JEDZ is its agreement to support and advocate for County, State and/or Federal funding for this project. The City has no financial commitment to the project and has no other economic benefit.

NOTE 20 FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on a fund for the major governmental funds and all other governmental funds are presented below:

	General	Solid Waste Management	Other Governmental Funds	Total Governmental Funds
Fund balances				
Nonspendable				
Prepaid items	\$ 58,000	\$ -	\$ 6,900	\$ 64,900
Restricted				
Debt service	-	-	272,920	272,920
Capital projects	-	-	727,164	727,164
Highway and streets	-	-	1,966,214	1,966,214
Public safety	-	-	870,248	870,248
Recreation	-	-	383,841	383,841
Community environment	-	1,374,502	25,614	1,400,116
Public health and welfare	-	-	256,764	256,764
General government	-	-	199,114	199,114
Total restricted	-	1,374,502	4,701,879	6,076,381
Committed				
Capital projects	985,904	-	-	985,904
Assigned				
Public safety	27,118	-	-	27,118
Public health and welfare	482	-	-	482
Recreation	685	-	-	685
Community environment	2,179	-	-	2,179
General government	134,064	-	-	134,064
Subsequent year's appropriations	1,693,540	-	-	1,693,540
Total assigned	1,858,068	-	-	1,858,068
Unassigned (deficit)	2,620,814	-	(43,000)	2,577,814
Total fund balances	\$ 5,522,786	\$ 1,374,502	\$ 4,665,779	\$ 11,563,067

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 21 SUBSEQUENT EVENTS

In May 2016, the City issued \$19,570,000 of General Obligation (Limited Tax) Capital Improvement and Refunding Bonds and \$6,700,000 of General Obligation (Unlimited Tax) Fire Station Bonds. The purpose of the bonds was to refund for debt service savings \$11,320,000 of the City's outstanding bonds consisting of \$6,835,000 of Series 2006 bonds and \$4,485,000 of Series 2008 bonds, to repay \$8,397,000 of the City's outstanding bond anticipation notes, and to construct a new fire station. In connection with the sale of the bonds, on April 22, 2016, Moody's Investors Service upgraded the City's general obligation limited tax (GOLT) rating to Aa1 from Aa2, and assigned an Aa1 rating on the unlimited tax (GOULT) Bonds. The City's estimated net present value savings from the refundings will amount to \$1,549,000. Debt service on the \$19,570,000 Limited Tax Bonds will be repaid from sanitary sewer revenues, water revenues, motor vehicle license taxes and other future revenues of the City. The \$6,700,000 Unlimited Tax bonds will be paid from future tax collections of a new tax levy passed by the voters in November 2015.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF NORTH RIDGEVILLE, OHIO  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN  
 LAST TWO YEARS (1)

	<u>2014</u>	<u>2013</u>
City's proportion of the net pension liability	0.054653%	0.054653%
City's proportionate of the net pension liability	\$ 6,564,735	\$ 6,435,511
City's covered-employee payroll	\$ 7,076,265	\$ 6,733,992
City's proportionate share of the net pension liability as a percentage of its covered -employee payroll	92.77%	95.57%
Plan fiduciary net pension as a percentage of the total pension liability	86.45%	86.36%

(1) Information prior to 2013 is not available

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

CITY OF NORTH RIDGEVILLE, OHIO  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 OHIO POLICE AND FIRE PENSION SYSTEM  
 LAST TWO YEARS (1)

	<u>2014</u>	<u>2013</u>
City's proportion of the net pension liability	0.279838%	0.279838%
City's proportionate of the net pension liability	\$ 14,496,780	\$ 13,628,993
City's covered-employee payroll	\$ 5,532,703	\$ 5,441,822
City's proportionate share of the net pension liability as a percentage of its covered -employee payroll	262.02%	250.45%
Plan fiduciary net pension as a percentage of the total pension liability	72.20%	73.00%

(1) Information prior to 2013 is not available

Amounts presented as of the City's measurement date, which is the prior fiscal year end.



CITY OF NORTH RIDGEVILLE, OHIO  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF THE CITY'S CONTRIBUTIONS  
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN  
 LAST THREE YEARS (1)

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 836,309	\$ 849,151	\$ 808,079
Contributions in relation to the contractually required contributions	<u>(836,309)</u>	<u>(849,151)</u>	<u>(808,079)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City covered-employee payroll	\$ 6,969,389	\$ 7,076,265	\$ 6,733,992
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	13.00%

(1) Information prior to 2013 is not available

CITY OF NORTH RIDGEVILLE, OHIO  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF THE CITY'S CONTRIBUTIONS  
 OHIO POLICE AND FIRE PENSION FUND  
 LAST TEN YEARS

	2015	2014	2013	2012
Contractually required contribution	\$ 1,201,770	\$ 1,171,165	\$ 812,486	\$ 779,896
Contributions in relation to the contractually required contributions	<u>(1,201,770)</u>	<u>(1,171,165)</u>	<u>(812,486)</u>	<u>(779,896)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City covered-employee payroll	\$ 5,672,640	\$ 5,532,703	\$ 5,441,822	\$ 5,229,108
Contributions as a percentage of covered-employee payroll	21.19%	21.17%	14.93%	14.91%

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 761,288	\$ 786,520	\$ 800,650	\$ 781,486	\$ 698,584	\$ 618,086
<u>(761,288)</u>	<u>(786,520)</u>	<u>(800,650)</u>	<u>(781,486)</u>	<u>(698,584)</u>	<u>(618,086)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 5,116,381	\$ 5,285,747	\$ 5,382,859	\$ 5,252,168	\$ 4,885,024	\$ 4,455,216
14.88%	14.88%	14.87%	14.88%	14.30%	13.87%

## COMBINING STATEMENTS AND NONMAJOR FUND SCHEDULES

### COMBINING STATEMENTS – NONMAJOR GOVERNMENTAL FUNDS

#### NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are restricted for a specific purpose. These resources are usually restricted by statute, City Charter or ordinance to finance specific functions or activities.

**Street Construction, Maintenance and Repair Fund (SCMR)** - Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repair of roadways within the City.

**State Highway Fund** – Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

**Motor Vehicle License Tax Fund** – Accounts for the additional motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

**Street Levy Fund** – Accounts for property taxes received from a voted tax levy for the construction, reconstruction, resurfacing and repair of roads and bridges.

**Surface Drainage Fund** – Accounts for revenues from building permit fees for the purpose of providing and maintaining storm sewer drainage.

**Police Levy Fund** – Accounts for property taxes from a voted tax levy for the purpose of operating the City police department.

**Police Pension Fund** – Accounts for property taxes levied for the payment of current employer contributions for police disability and pension benefits.

**Law Enforcement Trust Fund** – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services.

**Local Law Enforcement Assistance Fund** – Accounts for reimbursements for continuing professional training programs for peace officers from the State Law Enforcement Assistance Fund.

**Drug Law Enforcement Trust Fund** – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services and promoting drug education.

**DUI Enforcement and Education Trust Fund** – Accounts for fines imposed by the courts for the purpose of enhancing police services and promoting DUI education.

**Clerk of Courts Computer Service Fund** – Accounts for court fees for the purpose of the computerization of the clerk of court's office.

**Court Computerization Fund** – Accounts for court fees for the purpose of computerizing the court, procuring and maintaining computerized legal research services.

## NONMAJOR SPECIAL REVENUE FUNDS (Continued)

**Fire Levy Fund** – Accounts for property taxes received from a voted tax levy for the purpose of operating the City fire department.

**Fire Pension Fund** – Accounts for property taxes levied for the payment of current employer contributions for fire disability and pension benefits.

**Paramedic Levy Fund** – Accounts for property taxes received from a voted tax levy for the purpose of operating a paramedic program.

**Ambulance Fund** – Accounts for ambulance fees for the purpose of maintaining and purchasing ambulatory equipment.

**State and Other Grants Fund** – Accounts for revenues and related expenditures of state and other grants.

**Federal Grants Fund** – Accounts for revenues and related expenditures of federal grants.

**Cemetery Fund** – Accounts for burial fees used to maintain the City's cemeteries.

**Park and Recreation Trust Fund** – Accounts for program revenues and expenditures for the operation and maintenance of recreation programs, services, parks and related.

**Park and Recreation Improvement Fund** – Accounts for building permit fees for the purpose of planning, acquisition, improvement, expansion and operation of public parks, playgrounds and recreation facilities.

**Senior Citizens Title III Fund** – Accounts for grant monies received for support service for older adults.

## NONMAJOR DEBT SERVICE FUNDS

**General Obligation Bond Retirement Fund** – Accounts for resources that are used for payment of principal and interest and fiscal charges on general obligation debt.

**Special Assessment Bond Retirement Fund** – Accounts for the accumulation of resources from special assessments levied against benefited properties for the payment of principal and interest and fiscal charges on special assessment debt.

## NONMAJOR CAPITAL PROJECTS FUND

Capital Projects funds are used to account for the acquisition and construction of capital assets other than those financed by proprietary funds.

**Capital Projects Fund** – Accounts for resources used for the acquisition and construction of major capital assets.

**Issue II Fund** – Accounts for Ohio Public Works grant activity consisting of the grant received and the related expenditure paid by the Ohio Public Works Commission directly to the contractors on behalf of the City.

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING BALANCE SHEET -  
 NONMAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2015

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total
<b>Assets</b>				
Equity in pooled cash and equivalents	\$ 4,062,991	\$ 272,920	\$ 905,596	\$ 5,241,507
Taxes - receivable - property and other	6,011,300	660,300	-	6,671,600
Special assessments receivable	-	1,295,470	-	1,295,470
Due from other governments	1,441,426	32,350	21,398	1,495,174
Accounts receivable and other	275,600	-	1,200	276,800
Prepaid items	6,900	-	-	6,900
<b>Total assets</b>	<b>\$ 11,798,217</b>	<b>\$ 2,261,040</b>	<b>\$ 928,194</b>	<b>\$ 14,987,451</b>
<b>Liabilities</b>				
Accounts and contracts payable	\$ 125,324	\$ -	\$ 5,930	\$ 131,254
Accrued salaries, wages and benefits	68,742	-	-	68,742
Accrued interest payable	-	-	1,100	1,100
Due to other governments	140,663	-	-	140,663
Interfund payables	200,000	-	-	200,000
Notes payable	-	-	193,000	193,000
<b>Total liabilities</b>	<b>534,729</b>	<b>-</b>	<b>200,030</b>	<b>734,759</b>
<b>Deferred inflows of resources</b>				
Property taxes levied for next year and unavailable resources	7,597,793	1,988,120	1,000	9,586,913
<b>Total deferred inflows of resources</b>	<b>7,597,793</b>	<b>1,988,120</b>	<b>1,000</b>	<b>9,586,913</b>
<b>Fund balances</b>				
Nonspendable	6,900	-	-	6,900
Restricted	3,701,795	272,920	727,164	4,701,879
Unassigned	(43,000)	-	-	(43,000)
<b>Total fund balances</b>	<b>3,665,695</b>	<b>272,920</b>	<b>727,164</b>	<b>4,665,779</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 11,798,217</b>	<b>\$ 2,261,040</b>	<b>\$ 928,194</b>	<b>\$ 14,987,451</b>

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
 NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2015

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total
<b>Revenue</b>				
Property and other local taxes	\$ 4,946,541	\$ -	\$ -	\$ 4,946,541
Intergovernmental	3,252,904	-	258,705	3,511,609
Special assessments	-	162,944	-	162,944
Charges for services	991,939	-	-	991,939
Fines, licenses and permits	73,076	-	-	73,076
Interest	20,807	832	1,772	23,411
Miscellaneous	181,908	-	-	181,908
<b>Total revenues</b>	<b>9,467,175</b>	<b>163,776</b>	<b>260,477</b>	<b>9,891,428</b>
<b>Expenditures</b>				
<b>Current</b>				
Security of persons and property	5,157,450	-	-	5,157,450
Public health and welfare	17,196	-	-	17,196
Leisure time activities	252,795	-	-	252,795
Transportation	3,918,768	-	-	3,918,768
General government	299,196	3,094	-	302,290
Capital outlay	-	-	1,166,029	1,166,029
<b>Debt service</b>				
Principal	213,056	88,088	913,731	1,214,875
Capital lease	6,304	-	-	6,304
Interest and fiscal charges	6,305	38,715	178,492	223,512
<b>Total expenditures</b>	<b>9,871,070</b>	<b>129,897</b>	<b>2,258,252</b>	<b>12,259,219</b>
Excess (deficiency) of revenues over expenditures	(403,895)	33,879	(1,997,775)	(2,367,791)
<b>Other financing sources (uses)</b>				
Transfers in	312,000	-	1,425,000	1,737,000
Premium on debt issue	-	16,276	-	16,276
Issuance of notes and loans	-	-	922,000	922,000
<b>Total other financing sources (uses)</b>	<b>312,000</b>	<b>16,276</b>	<b>2,347,000</b>	<b>2,675,276</b>
Net change in fund balances	(91,895)	50,155	349,225	307,485
Fund balances, beginning of year	3,757,590	222,765	377,939	4,358,294
Fund balances, end of year	<b>\$ 3,665,695</b>	<b>\$ 272,920</b>	<b>\$ 727,164</b>	<b>\$ 4,665,779</b>

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING BALANCE SHEET -  
 NONMAJOR SPECIAL REVENUE FUNDS

DECEMBER 31, 2015

	SCMR	State Highway	Motor Vehicle License Tax	Street Levy	Surface Drainage
<b>Assets</b>					
Equity in pooled cash and equivalents	\$ 346,125	\$ 55,826	\$ 117,035	\$ 1,377,142	\$ 35,896
Taxes - receivable - property and other	-	-	-	1,403,400	-
Due from other governments	748,000	56,800	289,000	68,750	-
Accounts receivable and other	-	-	-	1,800	-
Prepaid items	-	-	6,900	-	-
<b>Total assets</b>	<b>\$ 1,094,125</b>	<b>\$ 112,626</b>	<b>\$ 412,935</b>	<b>\$ 2,851,092</b>	<b>\$ 35,896</b>
<b>Liabilities</b>					
Accounts and contracts payable	\$ 3,816	\$ -	\$ 6,613	\$ 40,196	\$ 7,604
Accrued salaries, wages and benefits	10,857	-	2,582	-	910
Due to other governments	19,621	-	4,329	-	1,768
Interfund payables	-	-	-	-	-
<b>Total liabilities</b>	<b>34,294</b>	<b>-</b>	<b>13,524</b>	<b>40,196</b>	<b>10,282</b>
<b>Deferred inflows of resources</b>					
Property taxes levied for next year and unavailable resources	645,000	48,500	242,500	1,473,650	-
<b>Total deferred inflows of resources</b>	<b>645,000</b>	<b>48,500</b>	<b>242,500</b>	<b>1,473,650</b>	<b>-</b>
<b>Fund balances</b>					
Nonspendable	-	-	6,900	-	-
Restricted	414,831	64,126	150,011	1,337,246	25,614
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<b>414,831</b>	<b>64,126</b>	<b>156,911</b>	<b>1,337,246</b>	<b>25,614</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,094,125</b>	<b>\$ 112,626</b>	<b>\$ 412,935</b>	<b>\$ 2,851,092</b>	<b>\$ 35,896</b>



Police Levy	Police Pension	Law Enforcement Trust	Local Law Enforcement Assistance	Drug Law Enforcement Trust	DUI Enforcement and Education Trust	Clerk of Courts Computer Service	Court Computerization
\$ 100,954	\$ 18,538	\$ 5,298	\$ 6,508	\$ 2,070	\$ 47,012	\$ 191,125	\$ 95,244
1,440,300	235,800	-	-	-	-	-	-
70,550	11,550	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 1,611,804</u>	<u>\$ 265,888</u>	<u>\$ 5,298</u>	<u>\$ 6,508</u>	<u>\$ 2,070</u>	<u>\$ 47,012</u>	<u>\$ 191,125</u>	<u>\$ 95,244</u>
\$ -	\$ -	\$ -	\$ 200	\$ 171	\$ -	\$ 150	\$ -
15,207	-	-	-	-	-	-	-
18,322	4,464	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>33,529</u>	<u>4,464</u>	<u>-</u>	<u>200</u>	<u>171</u>	<u>-</u>	<u>150</u>	<u>-</u>
1,510,850	247,350	-	-	-	-	-	-
<u>1,510,850</u>	<u>247,350</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
67,425	14,074	5,298	6,308	1,899	47,012	190,975	95,244
-	-	-	-	-	-	-	-
<u>67,425</u>	<u>14,074</u>	<u>5,298</u>	<u>6,308</u>	<u>1,899</u>	<u>47,012</u>	<u>190,975</u>	<u>95,244</u>
<u>\$ 1,611,804</u>	<u>\$ 265,888</u>	<u>\$ 5,298</u>	<u>\$ 6,508</u>	<u>\$ 2,070</u>	<u>\$ 47,012</u>	<u>\$ 191,125</u>	<u>\$ 95,244</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING BALANCE SHEET -  
 NONMAJOR SPECIAL REVENUE FUNDS

DECEMBER 31, 2015

(Concluded)

	Fire Levy	Fire Pension	Paramedic Levy	Ambulance	State and Other Grants
<b>Assets</b>					
Equity in pooled cash and equivalents	\$ 28,148	\$ 20,597	\$ 115,517	\$ 428,421	\$ 115,806
Taxes - receivable - property and other	1,403,400	235,800	1,292,600	-	-
Due from other governments	68,750	11,550	63,300	-	50,040
Accounts receivable and other	-	-	-	-	-
Prepaid items	-	-	-	-	-
<b>Total assets</b>	<b><u>\$ 1,500,298</u></b>	<b><u>\$ 267,947</u></b>	<b><u>\$ 1,471,417</u></b>	<b><u>\$ 428,421</u></b>	<b><u>\$ 165,846</u></b>
<b>Liabilities</b>					
Accounts and contracts payable	\$ -	\$ -	\$ 1,204	\$ 61,331	\$ 3,231
Accrued salaries, wages and benefits	15,482	-	18,878	4,826	-
Due to other governments	55,666	-	28,945	7,338	-
Interfund payables	-	-	-	-	-
<b>Total liabilities</b>	<b><u>71,148</u></b>	<b><u>-</u></b>	<b><u>49,027</u></b>	<b><u>73,495</u></b>	<b><u>3,231</u></b>
<b>Deferred inflow s of resources</b>					
Property taxes levied for next year and unavailable resources	1,472,150	247,350	1,355,900	-	80,743
<b>Total deferred inflow s of resources</b>	<b><u>1,472,150</u></b>	<b><u>247,350</u></b>	<b><u>1,355,900</u></b>	<b><u>-</u></b>	<b><u>80,743</u></b>
<b>Fund balances</b>					
Nonspendable	-	-	-	-	-
Restricted	-	20,597	66,490	354,926	81,872
Unassigned	(43,000)	-	-	-	-
<b>Total fund balances</b>	<b><u>(43,000)</u></b>	<b><u>20,597</u></b>	<b><u>66,490</u></b>	<b><u>354,926</u></b>	<b><u>81,872</u></b>
<b>Total liabilities, deferred inflow s of resources and fund balances</b>	<b><u>\$ 1,500,298</u></b>	<b><u>\$ 267,947</u></b>	<b><u>\$ 1,471,417</u></b>	<b><u>\$ 428,421</u></b>	<b><u>\$ 165,846</u></b>

Federal Grants	Cemetery	Park and Recreation Trust	Park and Recreation Improvement	Senior Citizens Title III	Total
\$ 315,356	\$ 251,599	\$ 199,427	\$ 185,432	\$ 3,915	\$ 4,062,991
-	-	-	-	-	6,011,300
1,886	-	-	-	1,250	1,441,426
273,800	-	-	-	-	275,600
-	-	-	-	-	6,900
<u>\$ 591,042</u>	<u>\$ 251,599</u>	<u>\$ 199,427</u>	<u>\$ 185,432</u>	<u>\$ 5,165</u>	<u>\$ 11,798,217</u>
\$ -	\$ -	\$ 808	\$ -	\$ -	\$ 125,324
-	-	-	-	-	68,742
-	-	210	-	-	140,663
200,000	-	-	-	-	200,000
<u>200,000</u>	<u>-</u>	<u>1,018</u>	<u>-</u>	<u>-</u>	<u>534,729</u>
273,800	-	-	-	-	7,597,793
<u>273,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,597,793</u>
-	-	-	-	-	6,900
117,242	251,599	198,409	185,432	5,165	3,701,795
-	-	-	-	-	(43,000)
<u>117,242</u>	<u>251,599</u>	<u>198,409</u>	<u>185,432</u>	<u>5,165</u>	<u>3,665,695</u>
<u>\$ 591,042</u>	<u>\$ 251,599</u>	<u>\$ 199,427</u>	<u>\$ 185,432</u>	<u>\$ 5,165</u>	<u>\$ 11,798,217</u>

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2015

	SCMR	State Highway	Motor Vehicle License Tax	Street Levy	Surface Drainage
<b>Revenue</b>					
Property and other local taxes	\$ -	\$ -	\$ -	\$ 1,159,068	\$ -
Intergovernmental	1,294,809	99,844	503,277	398,131	-
Charges for services	-	-	-	-	-
Fines, licenses and permits	-	-	-	-	-
Interest	478	33	146	4,075	107
Miscellaneous	19,871	-	1,064	1,443	121,606
<b>Total revenues</b>	<u>1,315,158</u>	<u>99,877</u>	<u>504,487</u>	<u>1,562,717</u>	<u>121,713</u>
<b>Expenditures</b>					
<b>Current</b>					
Security of persons and property	-	-	-	-	-
Public health and welfare	-	-	-	-	-
Leisure time activities	-	-	-	-	-
Transportation	1,489,439	62,000	438,695	1,778,939	149,695
General government	-	-	-	-	-
<b>Debt service</b>					
Principal	-	-	6,169	179,707	7,180
Capital lease	-	-	541	-	-
Interest and fiscal charges	-	-	82	3,300	-
<b>Total expenditures</b>	<u>1,489,439</u>	<u>62,000</u>	<u>445,487</u>	<u>1,961,946</u>	<u>156,875</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(174,281)</u>	<u>37,877</u>	<u>59,000</u>	<u>(399,229)</u>	<u>(35,162)</u>
<b>Other financing sources (uses)</b>					
Transfers in	312,000	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>312,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	137,719	37,877	59,000	(399,229)	(35,162)
<b>Fund balances, beginning of year</b>	<u>277,112</u>	<u>26,249</u>	<u>97,911</u>	<u>1,736,475</u>	<u>60,776</u>
<b>Fund balances, end of year</b>	<u>\$ 414,831</u>	<u>\$ 64,126</u>	<u>\$ 156,911</u>	<u>\$ 1,337,246</u>	<u>\$ 25,614</u>

Police Levy	Police Pension	Law Enforcement Trust	Local Law Enforcement Assistance	Drug Law Enforcement Trust	DUI Enforcement and Education Trust	Clerk of Courts Computer Service	Court Computerization
\$ 1,189,570	\$ 185,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
189,257	30,565	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	563	10,565	-	11,448
477	222	10	16	6	101	382	184
-	-	3,989	2,800	150	-	24,073	-
<u>1,379,304</u>	<u>216,423</u>	<u>3,999</u>	<u>2,816</u>	<u>719</u>	<u>10,666</u>	<u>24,455</u>	<u>11,632</u>
1,286,129	209,055	3,381	2,456	2,110	12,195	8,153	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,230	-
-	-	-	-	-	-	338	-
<u>1,286,129</u>	<u>209,055</u>	<u>3,381</u>	<u>2,456</u>	<u>2,110</u>	<u>12,195</u>	<u>10,721</u>	<u>-</u>
93,175	7,368	618	360	(1,391)	(1,529)	13,734	11,632
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
93,175	7,368	618	360	(1,391)	(1,529)	13,734	11,632
(25,750)	6,706	4,680	5,948	3,290	48,541	177,241	83,612
<u>\$ 67,425</u>	<u>\$ 14,074</u>	<u>\$ 5,298</u>	<u>\$ 6,308</u>	<u>\$ 1,899</u>	<u>\$ 47,012</u>	<u>\$ 190,975</u>	<u>\$ 95,244</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2015

(Concluded)

	Fire Levy	Fire Pension	Paramedic Levy	Ambulance	State and Other Grants
<b>Revenue</b>					
Property and other local taxes	\$ 1,159,068	\$ 185,636	\$ 1,067,563	\$ -	\$ -
Intergovernmental	184,404	30,565	169,846	-	56,683
Charges for services	-	-	-	780,097	-
Fines, licenses and permits	-	-	-	-	-
Interest	341	110	567	881	-
Miscellaneous	-	-	1,500	534	-
<b>Total revenues</b>	<u>1,343,813</u>	<u>216,311</u>	<u>1,239,476</u>	<u>781,512</u>	<u>56,683</u>
<b>Expenditures</b>					
Current					
Security of persons and property	1,311,321	203,401	1,243,106	876,143	-
Public health and welfare	-	-	-	-	-
Leisure time activities	-	-	-	-	-
Transportation	-	-	-	-	-
General government	-	-	-	-	54,934
Debt service					
Principal	-	-	-	-	-
Capital lease	-	-	3,533	-	-
Interest and fiscal charges	-	-	535	-	-
<b>Total expenditures</b>	<u>1,311,321</u>	<u>203,401</u>	<u>1,247,174</u>	<u>876,143</u>	<u>54,934</u>
Excess (deficiency) of revenues over expenditures	<u>32,492</u>	<u>12,910</u>	<u>(7,698)</u>	<u>(94,631)</u>	<u>1,749</u>
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>32,492</u>	<u>12,910</u>	<u>(7,698)</u>	<u>(94,631)</u>	<u>1,749</u>
Fund balances, beginning of year	<u>(75,492)</u>	<u>7,687</u>	<u>74,188</u>	<u>449,557</u>	<u>80,123</u>
<b>Fund balances, end of year</b>	<u>\$ (43,000)</u>	<u>\$ 20,597</u>	<u>\$ 66,490</u>	<u>\$ 354,926</u>	<u>\$ 81,872</u>

Federal Grants	Cemetery	Park and Recreation Trust	Park and Recreation Improvement	Senior Citizens Title III	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,946,541
278,891	-	637	-	15,995	3,252,904
-	20,600	191,242	-	-	991,939
-	-	-	50,500	-	73,076
11,247	504	448	467	5	20,807
-	-	78	4,800	-	181,908
<u>290,138</u>	<u>21,104</u>	<u>192,405</u>	<u>55,767</u>	<u>16,000</u>	<u>9,467,175</u>
-	-	-	-	-	5,157,450
-	2,888	-	-	14,308	17,196
-	-	165,210	87,585	-	252,795
-	-	-	-	-	3,918,768
244,262	-	-	-	-	299,196
-	-	-	20,000	-	213,056
-	-	-	-	-	6,304
-	-	-	2,050	-	6,305
<u>244,262</u>	<u>2,888</u>	<u>165,210</u>	<u>109,635</u>	<u>14,308</u>	<u>9,871,070</u>
<u>45,876</u>	<u>18,216</u>	<u>27,195</u>	<u>(53,868)</u>	<u>1,692</u>	<u>(403,895)</u>
-	-	-	-	-	312,000
-	-	-	-	-	312,000
45,876	18,216	27,195	(53,868)	1,692	(91,895)
71,366	233,383	171,214	239,300	3,473	3,757,590
<u>\$ 117,242</u>	<u>\$ 251,599</u>	<u>\$ 198,409</u>	<u>\$ 185,432</u>	<u>\$ 5,165</u>	<u>\$ 3,665,695</u>

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING BALANCE SHEET -  
NONMAJOR DEBT SERVICE FUNDS

DECEMBER 31, 2015

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
<b>Assets</b>			
Equity in pooled cash and equivalents	\$ 130,010	\$ 142,910	\$ 272,920
Taxes - receivable - property and other	660,300	-	660,300
Special assessments receivable	-	1,295,470	1,295,470
Due from other governments	32,350	-	32,350
<b>Total assets</b>	<b>\$ 822,660</b>	<b>\$ 1,438,380</b>	<b>\$ 2,261,040</b>
<b>Deferred inflow s of resources</b>			
Property taxes levied for next year and unavailable resources	\$ 692,650	\$ 1,295,470	\$ 1,988,120
<b>Total deferred inflow s of resources</b>	<b>692,650</b>	<b>1,295,470</b>	<b>1,988,120</b>
<b>Fund balances</b>			
Restricted	130,010	142,910	272,920
<b>Total fund balances</b>	<b>130,010</b>	<b>142,910</b>	<b>272,920</b>
<b>Total liabilities, deferred inflow s of resources and fund balances</b>	<b>\$ 822,660</b>	<b>\$ 1,438,380</b>	<b>\$ 2,261,040</b>



CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2015

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Revenue			
Special assessments	\$ 141,257	\$ 21,687	\$ 162,944
Interest	201	631	832
Total revenues	<u>141,458</u>	<u>22,318</u>	<u>163,776</u>
Expenditures			
Current			
General government	2,182	912	3,094
Debt service			
Principal	58,088	30,000	88,088
Interest and fiscal charges	37,515	1,200	38,715
Total expenditures	<u>97,785</u>	<u>32,112</u>	<u>129,897</u>
Excess (deficiency) of revenues over expenditures	<u>43,673</u>	<u>(9,794)</u>	<u>33,879</u>
Other financing sources (uses)			
Premium on debt issue	16,276	-	16,276
Total other financing sources (uses)	<u>16,276</u>	<u>-</u>	<u>16,276</u>
Net change in fund balances	59,949	(9,794)	50,155
Fund balances, beginning of year	<u>70,061</u>	<u>152,704</u>	<u>222,765</u>
Fund balances, end of year	<u>\$ 130,010</u>	<u>\$ 142,910</u>	<u>\$ 272,920</u>

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING BALANCE SHEET -  
 NONMAJOR CAPITAL PROJECTS FUNDS

DECEMBER 31, 2015

	Capital Projects	Issue II	Total
<b>Assets</b>			
Equity in pooled cash and equivalents	\$ 905,596	\$ -	\$ 905,596
Due from other governments	-	21,398	21,398
Accounts receivable and other	1,200	-	1,200
<b>Total assets</b>	<b>\$ 906,796</b>	<b>\$ 21,398</b>	<b>\$ 928,194</b>
<b>Liabilities</b>			
Accounts and contracts payable	\$ 5,930	\$ -	\$ 5,930
Accrued interest payable	1,100	-	1,100
Notes payable	193,000	-	193,000
<b>Total liabilities</b>	<b>200,030</b>	<b>-</b>	<b>200,030</b>
<b>Deferred inflow s of resources</b>			
Property taxes levied for next year and unavailable resources	1,000	-	1,000
<b>Total deferred inflow s of resources</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>
<b>Fund balances</b>			
Restricted	705,766	21,398	727,164
<b>Total fund balances</b>	<b>705,766</b>	<b>21,398</b>	<b>727,164</b>
<b>Total liabilities, deferred inflow s of resources and fund balances</b>	<b>\$ 906,796</b>	<b>\$ 21,398</b>	<b>\$ 928,194</b>

CITY OF NORTH RIDGEVILLE, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
NONMAJOR CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Capital Projects	Issue II	Total
Revenue			
Intergovernmental	\$ -	\$ 258,705	258,705
Interest	1,772	-	1,772
Total revenues	<u>1,772</u>	<u>258,705</u>	<u>260,477</u>
Expenditures			
Capital outlay	928,722	237,307	1,166,029
Debt service			
Principal	913,731	-	913,731
Interest and fiscal charges	178,492	-	178,492
Total expenditures	<u>2,020,945</u>	<u>237,307</u>	<u>2,258,252</u>
Excess (deficiency) of revenues over expenditures	<u>(2,019,173)</u>	<u>21,398</u>	<u>(1,997,775)</u>
Other financing sources (uses)			
Transfers in	1,425,000	-	1,425,000
Issuance of notes and loans	922,000	-	922,000
Total other financing sources (uses)	<u>2,347,000</u>	<u>-</u>	<u>2,347,000</u>
Net change in fund balances	327,827	21,398	349,225
Fund balances, beginning of year	<u>377,939</u>	<u>-</u>	<u>377,939</u>
Fund balances, end of year	<u>\$ 705,766</u>	<u>\$ 21,398</u>	<u>\$ 727,164</u>

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## COMBINING STATEMENTS - AGENCY FUNDS

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds. These funds are purely custodial in nature (assets equal liabilities) and therefore do not involve the measurement of results of operations.

**Board of Building Standards Fund** – Accounts for fees required by the State to be collected by the City and paid to the State.

**Senior Citizens Multi Trust Fund** – Accounts for revenue earned and expended by the Senior Citizens Center.

**Mayor's Court Bail Trust Fund** – Accounts for bail collected.

**Trust Miscellaneous Fund** – Accounts for deposits held by the City from contractors, developers or individuals to ensure compliance with City Ordinances, and for other various deposits held by the City on behalf of others.

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF ASSETS AND LIABILITIES -  
 AGENCY FUNDS  
 DECEMBER 31, 2015

	Board of Building Standards	Senior Citizens Multi-Trust	Mayor's Court Bail Trust
<b>Assets</b>			
Equity in pooled cash and equivalents	\$ 302	\$ 35,835	\$ 2,786
<b>Total assets</b>	<b>\$ 302</b>	<b>\$ 35,835</b>	<b>\$ 2,786</b>
<b>Liabilities</b>			
Accounts and contracts payable	\$ -	\$ 1,221	\$ -
Due to others	302	34,614	2,786
<b>Total liabilities</b>	<b>\$ 302</b>	<b>\$ 35,835</b>	<b>\$ 2,786</b>

Trust Miscellaneous	Total
\$ 1,450,945	\$ 1,489,868
<u>\$ 1,450,945</u>	<u>\$ 1,489,868</u>

\$ 168	\$ 1,389
<u>1,450,777</u>	<u>1,488,479</u>
<u>\$ 1,450,945</u>	<u>\$ 1,489,868</u>

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
 AGENCY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2015

	Beginning Balance 12/31/2014	Additions	Reductions	Ending Balance 12/31/2015
<b>Board of Building Standards</b>				
Assets				
Equity in pooled cash and equivalents	\$ 213	\$ 5,393	\$ 5,304	\$ 302
Total assets	<u>\$ 213</u>	<u>\$ 5,393</u>	<u>\$ 5,304</u>	<u>\$ 302</u>
Liabilities				
Accounts and contracts payable	\$ 213	\$ -	\$ 213	\$ -
Due to others	-	302	-	302
Total liabilities	<u>\$ 213</u>	<u>\$ 302</u>	<u>\$ 213</u>	<u>\$ 302</u>
	Beginning Balance 12/31/2014	Additions	Reductions	Ending Balance 12/31/2015
<b>Senior Citizens Multi-Trust</b>				
Assets				
Equity in pooled cash and equivalents	\$ 34,760	\$ 76,356	\$ 75,281	\$ 35,835
Total assets	<u>\$ 34,760</u>	<u>\$ 76,356</u>	<u>\$ 75,281</u>	<u>\$ 35,835</u>
Liabilities				
Accounts and contracts payable	\$ 2,286	\$ 1,221	\$ 2,286	\$ 1,221
Due to others	32,474	75,135	72,995	34,614
Total liabilities	<u>\$ 34,760</u>	<u>\$ 76,356</u>	<u>\$ 75,281</u>	<u>\$ 35,835</u>
	Beginning Balance 12/31/2014	Additions	Reductions	Ending Balance 12/31/2015
<b>Mayor's Court Bail Trust</b>				
Assets				
Equity in pooled cash and equivalents	\$ 2,549	\$ 22,839	\$ 22,602	\$ 2,786
Total assets	<u>\$ 2,549</u>	<u>\$ 22,839</u>	<u>\$ 22,602</u>	<u>\$ 2,786</u>
Liabilities				
Due to others	\$ 2,549	\$ 22,839	\$ 22,602	\$ 2,786
Total liabilities	<u>\$ 2,549</u>	<u>\$ 22,839</u>	<u>\$ 22,602</u>	<u>\$ 2,786</u>

(Continued)



CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
 AGENCY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2015

	(Concluded)			
	Beginning Balance 12/31/2014	Additions	Reductions	Ending Balance 12/31/2015
<b>Trust Miscellaneous</b>				
Assets				
Equity in pooled cash and equivalents	\$ 1,075,416	\$ 2,083,180	\$ 1,707,651	\$ 1,450,945
<b>Total assets</b>	<b>\$ 1,075,416</b>	<b>\$ 2,083,180</b>	<b>\$ 1,707,651</b>	<b>\$ 1,450,945</b>
Liabilities				
Accounts and contracts payable	\$ 53,856	\$ 168	\$ 53,856	\$ 168
Due to others	1,021,560	2,083,012	1,653,795	1,450,777
<b>Total liabilities</b>	<b>\$ 1,075,416</b>	<b>\$ 2,083,180</b>	<b>\$ 1,707,651</b>	<b>\$ 1,450,945</b>
	Beginning Balance 12/31/2014	Additions	Reductions	Ending Balance 12/31/2015
<b>Total All Agency Funds</b>				
Assets				
Equity in pooled cash and equivalents	\$ 1,112,938	\$ 2,187,768	\$ 1,810,838	\$ 1,489,868
<b>Total assets</b>	<b>\$ 1,112,938</b>	<b>\$ 2,187,768</b>	<b>\$ 1,810,838</b>	<b>\$ 1,489,868</b>
Liabilities				
Accounts and contracts payable	\$ 56,355	\$ 1,389	\$ 56,355	\$ 1,389
Due to others	1,056,583	2,181,288	1,749,392	1,488,479
<b>Total liabilities</b>	<b>\$ 1,112,938</b>	<b>\$ 2,182,677</b>	<b>\$ 1,805,747</b>	<b>\$ 1,489,868</b>

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES/EXPENSES  
AND CHANGES IN FUND BALANCES –  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	General Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,065,173	\$ 1,065,173	\$ 1,074,328	\$ 9,155
Intergovernmental revenue	605,006	652,997	695,334	42,337
Fines, licenses, and permits	987,000	1,172,700	1,303,235	130,535
Interest	5,000	3,700	4,357	657
Miscellaneous	627,300	715,309	777,552	62,243
Total revenues	<u>3,289,479</u>	<u>3,609,879</u>	<u>3,854,806</u>	<u>244,927</u>
Expenditures				
Current				
Security of persons and property				
Police				
Personal services	3,825,864	4,063,455	3,844,391	219,064
Materials and supplies	302,527	233,004	214,582	18,422
Contractual services	85,023	84,058	62,702	21,356
Capital outlay	75,897	76,791	73,720	3,071
Other	71,853	73,294	53,822	19,472
Total police	<u>4,361,164</u>	<u>4,530,602</u>	<u>4,249,217</u>	<u>281,385</u>
Fire				
Personal services	1,391,805	1,490,124	1,433,948	56,176
Materials and supplies	255,211	233,306	195,419	37,887
Contractual services	42,529	42,029	33,105	8,924
Capital outlay	71,050	71,050	70,138	912
Other	4,000	4,000	-	4,000
Total fire	<u>1,764,595</u>	<u>1,840,509</u>	<u>1,732,610</u>	<u>107,899</u>
Humane officer				
Personal services	52,770	52,770	35,377	17,393
Materials and supplies	6,652	6,652	2,652	4,000
Contractual services	300	300	-	300
Other	300	300	-	300
Total humane officer	<u>60,022</u>	<u>60,022</u>	<u>38,029</u>	<u>21,993</u>
Street lighting				
Materials and supplies	198,363	198,363	169,145	29,218
Other	16,302	16,302	15,471	831
Total street lighting	<u>214,665</u>	<u>214,665</u>	<u>184,616</u>	<u>30,049</u>
Mayor's court				
Personal services	262,630	267,730	255,275	12,455
Materials and supplies	10,068	8,928	7,361	1,567
Other	169,162	169,100	152,730	16,370
Total mayor's court	<u>441,860</u>	<u>445,758</u>	<u>415,366</u>	<u>30,392</u>
Total security of persons and property	<u>6,842,306</u>	<u>7,091,556</u>	<u>6,619,838</u>	<u>471,718</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	General Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Public health and welfare				
General government				
Other	\$ 99,000	\$ 99,000	\$ 98,966	\$ 34
Total general government	99,000	99,000	98,966	34
Senior citizens				
Personal services	304,220	315,140	306,921	8,219
Materials and supplies	37,067	31,680	19,969	11,711
Contractual services	11,797	12,197	9,499	2,698
Capital outlay	6,565	5,586	4,753	833
Total senior citizens	359,649	364,603	341,142	23,461
Total public health and welfare	458,649	463,603	440,108	23,495
Leisure time activities				
Park and recreation				
Personal services	272,180	273,080	216,940	56,140
Materials and supplies	14,877	11,675	10,652	1,023
Contractual services	17,301	27,751	22,178	5,573
Other	39,735	36,175	31,718	4,457
Total leisure time activities	344,093	348,681	281,488	67,193
Community development				
Building				
Personal services	681,050	699,950	684,175	15,775
Materials and supplies	11,289	11,274	8,055	3,219
Contractual services	27,862	23,949	15,917	8,032
Capital outlay	5,500	2,200	-	2,200
Other	1,000	1,000	220	780
Total building	726,701	738,373	708,367	30,006
Engineer				
Personal services	572,740	587,140	547,024	40,116
Materials and supplies	19,616	18,938	10,453	8,485
Contractual services	9,000	9,300	7,184	2,116
Capital outlay	6,000	6,000	4,177	1,823
Other	1,250	1,250	203	1,047
Total engineer	608,606	622,628	569,041	53,587
Total community development	1,335,307	1,361,001	1,277,408	83,593

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	General Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
General government				
Council				
Personal services	\$ 288,060	\$ 290,560	\$ 278,601	\$ 11,959
Materials and supplies	6,537	6,849	4,740	2,109
Other	15,530	15,160	12,207	2,953
Total council	<u>310,127</u>	<u>312,569</u>	<u>295,548</u>	<u>17,021</u>
Mayor				
Personal services	233,520	237,820	234,562	3,258
Materials and supplies	4,758	2,933	2,665	268
Other	4,900	8,360	6,741	1,619
Total mayor	<u>243,178</u>	<u>249,113</u>	<u>243,968</u>	<u>5,145</u>
Finance				
Personal services	693,670	711,750	688,151	23,599
Materials and supplies	21,286	19,540	14,145	5,395
Contractual services	16,000	14,000	9,856	4,144
Capital outlay	34,599	6,700	6,200	500
Other	6,602	10,183	9,269	914
Total finance	<u>772,157</u>	<u>762,173</u>	<u>727,621</u>	<u>34,552</u>
Law director				
Personal services	328,900	334,020	329,440	4,580
Materials and supplies	7,276	8,023	7,862	161
Contractual services	104,645	103,895	62,487	41,408
Other	7,152	6,651	3,317	3,334
Total law director	<u>447,973</u>	<u>452,589</u>	<u>403,106</u>	<u>49,483</u>
Computer services				
Personal services	219,570	236,070	227,381	8,689
Materials and supplies	101,550	100,428	93,799	6,629
Contractual services	71,831	68,420	25,167	43,253
Capital outlay	73,000	93,740	17,291	76,449
Other	43,200	6,560	4,730	1,830
Total computer services	<u>509,151</u>	<u>505,218</u>	<u>368,368</u>	<u>136,850</u>
Human resources				
Contractual services	50,000	50,000	6,327	43,673
Total human resources	<u>50,000</u>	<u>50,000</u>	<u>6,327</u>	<u>43,673</u>
Safety service director				
Personal services	200,220	204,720	203,210	1,510
Materials and supplies	4,398	4,333	2,457	1,876
Contractual services	1,500	1,500	1,200	300
Capital outlay	27,090	27,090	24,612	2,478
Other	3,900	3,900	476	3,424
Total safety service director	<u>237,108</u>	<u>241,543</u>	<u>231,955</u>	<u>9,588</u>
Civil service				
Personal services	9,390	9,390	7,759	1,631
Materials and supplies	7,074	7,074	4,390	2,684
Contractual services	25,000	34,000	18,460	15,540
Other	2,232	2,232	792	1,440
Total civil service	<u>43,696</u>	<u>52,696</u>	<u>31,401</u>	<u>21,295</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

(Concluded)

	General Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
General government				
Personal services	\$ 46,804	\$ 50,814	\$ 46,420	\$ 4,394
Materials and supplies	4,334	4,084	2,262	1,822
Contractual services	229,506	187,307	149,637	37,670
Capital outlay	46,550	56,550	27,395	29,155
Other	599,023	589,337	259,240	330,097
Total general government	<u>926,217</u>	<u>888,092</u>	<u>484,954</u>	<u>403,138</u>
Public buildings				
Materials and supplies	5,000	8,000	4,182	3,818
Contractual services	74,275	74,864	64,316	10,548
Other	85,832	82,432	79,512	2,920
Total public buildings	<u>165,107</u>	<u>165,296</u>	<u>148,010</u>	<u>17,286</u>
Public grounds/cemetery				
Personal services	447,210	456,620	427,518	29,102
Materials and supplies	74,971	74,410	52,929	21,481
Contractual services	6,850	6,890	6,822	68
Capital outlay	4,000	4,000	-	4,000
Other	11,000	11,000	1,337	9,663
Total public grounds/cemetery	<u>544,031</u>	<u>552,920</u>	<u>488,606</u>	<u>64,314</u>
Total general government	<u>4,248,745</u>	<u>4,232,209</u>	<u>3,429,864</u>	<u>802,345</u>
Total expenditures	<u>13,229,100</u>	<u>13,497,050</u>	<u>12,048,706</u>	<u>1,448,344</u>
Excess (deficiency) of revenues over expenditures	<u>(9,939,621)</u>	<u>(9,887,171)</u>	<u>(8,193,900)</u>	<u>1,693,271</u>
Other financing sources (uses)				
Transfers-in	7,650,000	8,075,000	8,075,000	-
Advances-in	226,000	226,000	226,000	-
Proceeds from sale of assets	-	11,600	15,102	3,502
Advances-out	(200,000)	(200,000)	(200,000)	-
Transfers-out	(480,000)	(812,000)	(812,000)	-
Total other financing sources (uses)	<u>7,196,000</u>	<u>7,300,600</u>	<u>7,304,102</u>	<u>3,502</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(2,743,621)</u>	<u>(2,586,571)</u>	<u>(889,798)</u>	<u>1,696,773</u>
Prior year encumbrances	272,223	272,223	272,223	-
Fund balances, beginning of year	<u>2,857,072</u>	<u>2,857,072</u>	<u>2,857,072</u>	<u>-</u>
Fund balances, end of year	<u>\$ 385,674</u>	<u>\$ 542,724</u>	<u>\$ 2,239,497</u>	<u>\$ 1,696,773</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Solid Waste Management Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 2,980,000	\$ 2,338,200	\$ 2,526,304	\$ 188,104
Interest	1,000	2,800	3,191	391
Miscellaneous		-	3	3
Total revenues	<u>2,981,000</u>	<u>2,341,000</u>	<u>2,529,498</u>	<u>188,498</u>
Expenditures				
Current				
General government				
Personal services	99,960	103,960	103,371	589
Materials and supplies	47,819	47,219	33,478	13,741
Contractual services	2,831,060	2,831,560	2,525,466	306,094
Capital outlay	10,000	8,300	4,091	4,209
Other	44,900	45,000	38,139	6,861
Total expenditures	<u>3,033,739</u>	<u>3,036,039</u>	<u>2,704,545</u>	<u>331,494</u>
Excess (deficiency) of revenues over expenditures	(52,739)	(695,039)	(175,047)	519,992
Prior year encumbrances	2,599	2,599	2,599	-
Fund balances, beginning of year	<u>1,507,309</u>	<u>1,507,309</u>	<u>1,507,309</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,457,169</u>	<u>\$ 814,869</u>	<u>\$ 1,334,861</u>	<u>\$ 519,992</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Water Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
<b>Revenues</b>				
Charges for services	\$ 3,990,000	\$ 3,990,000	\$ 4,168,459	\$ 178,459
Tap in fees	150,000	143,900	132,858	(11,042)
Miscellaneous	80,000	80,000	124,318	44,318
Interest income	9,300	9,200	10,891	1,691
<b>Total revenues</b>	<u>4,229,300</u>	<u>4,223,100</u>	<u>4,436,526</u>	<u>213,426</u>
<b>Expenses</b>				
Personal services	1,217,710	1,244,010	1,136,824	107,186
Materials and supplies	456,739	458,100	355,618	102,482
Contractual services	184,672	168,647	99,939	68,708
Capital outlay	2,046,479	3,278,373	1,631,711	1,646,662
Other non-operating expenses	1,842,621	1,763,638	1,520,202	243,436
Debt service				
OWDA principal	216,710	216,710	216,709	1
Bond principal	424,100	424,100	424,021	79
ETL2 obligation	57,738	57,738	57,698	40
Interest and fiscal charges	125,200	165,200	125,200	40,000
<b>Total expenses</b>	<u>6,571,969</u>	<u>7,776,516</u>	<u>5,567,922</u>	<u>2,208,594</u>
<b>Excess (deficiency) of revenues over expenses</b>	<u>(2,342,669)</u>	<u>(3,553,416)</u>	<u>(1,131,396)</u>	<u>2,422,020</u>
<b>Other financing sources (uses)</b>				
Note proceeds	-	1,365,000	1,365,000	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>1,365,000</u>	<u>1,365,000</u>	<u>-</u>
<b>Excess (deficiency) of revenues over expenses and other financing sources (uses)</b>	<u>(2,342,669)</u>	<u>(2,188,416)</u>	<u>233,604</u>	<u>2,422,020</u>
Prior year encumbrances	866,242	866,242	866,242	-
Fund balances, beginning of year	<u>3,388,148</u>	<u>3,388,148</u>	<u>3,388,148</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u><u>\$ 1,911,721</u></u>	<u><u>\$ 2,065,974</u></u>	<u><u>\$ 4,487,994</u></u>	<u><u>\$ 2,422,020</u></u>



CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Sewer Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
<b>Revenues</b>				
Charges for services	\$ 5,699,591	\$ 5,497,886	\$ 7,346,760	\$ 1,848,874
Special assessments	193,800	184,000	196,781	12,781
Tap in fees	950,000	980,000	1,109,478	129,478
Miscellaneous	-	-	47,632	47,632
Interest income	24,400	25,320	36,749	11,429
<b>Total revenues</b>	<b>6,867,791</b>	<b>6,687,206</b>	<b>8,737,400</b>	<b>2,050,194</b>
<b>Expenses</b>				
Personal services	2,530,427	2,583,567	2,291,103	292,464
Materials and supplies	829,187	862,643	426,278	436,365
Contractual services	2,221,950	2,179,872	1,418,752	761,120
Capital outlay	4,551,677	10,415,609	7,185,990	3,229,619
Other non-operating expenses	1,671,996	1,577,983	1,238,328	339,655
Debt service				
OPWC principal	8,500	8,500	8,451	49
Note principal	2,300,000	2,300,000	2,300,000	-
Bond principal	1,012,200	1,012,200	1,012,160	40
Interest and fiscal charges	579,900	589,977	588,492	1,485
<b>Total expenses</b>	<b>15,705,837</b>	<b>21,530,351</b>	<b>16,469,554</b>	<b>5,060,797</b>
Excess (deficiency) of revenues over expenses	(8,838,046)	(14,843,145)	(7,732,154)	7,110,991
<b>Other financing sources (uses)</b>				
Note proceeds	2,300,000	8,010,000	8,010,000	-
<b>Total other financing sources (uses)</b>	<b>2,300,000</b>	<b>8,010,000</b>	<b>8,010,000</b>	<b>-</b>
Excess (deficiency) of revenues over expenses and other financing sources (uses)	(6,538,046)	(6,833,145)	277,846	7,110,991
Prior year encumbrances	2,496,327	2,496,327	2,496,327	-
Fund balances, beginning of year	11,583,832	11,583,832	11,583,832	-
<b>Fund balances, end of year</b>	<b>\$ 7,542,113</b>	<b>\$ 7,247,014</b>	<b>\$ 14,358,005</b>	<b>\$ 7,110,991</b>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Income Tax Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 9,300,000	\$ 9,460,000	\$ 9,633,856	\$ 173,856
Interest	5,000	5,000	5,303	303
Miscellaneous	-	35,000	35,825	825
Total revenues	<u>9,305,000</u>	<u>9,500,000</u>	<u>9,674,984</u>	<u>174,984</u>
Expenditures				
Current				
General government				
Personal services	1,200	1,200	1,191	9
Materials and supplies	1,400	1,400	58	1,342
Contractual services	281,000	321,000	311,557	9,443
Other	95,530	85,530	84,823	707
Total expenditures	<u>379,130</u>	<u>409,130</u>	<u>397,629</u>	<u>11,501</u>
Excess (deficiency) of revenues over expenditures	<u>8,925,870</u>	<u>9,090,870</u>	<u>9,277,355</u>	<u>186,485</u>
Other financing sources (uses)				
Transfers-out	<u>(9,000,000)</u>	<u>(9,500,000)</u>	<u>(9,500,000)</u>	-
Total other financing sources (uses)	<u>(9,000,000)</u>	<u>(9,500,000)</u>	<u>(9,500,000)</u>	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(74,130)	(409,130)	(222,645)	186,485
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>1,455,671</u>	<u>1,455,671</u>	<u>1,455,671</u>	-
Fund balances, end of year	<u>\$ 1,381,541</u>	<u>\$ 1,046,541</u>	<u>\$ 1,233,026</u>	<u>\$ 186,485</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Payroll and Benefits Reserve Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ -	\$ -	\$ 831	\$ 831
Total revenues	<u>-</u>	<u>-</u>	<u>831</u>	<u>831</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>831</u>	<u>831</u>
Other financing sources (uses)				
Transfers-in	200,000	200,000	200,000	-
Total other financing sources (uses)	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	200,000	200,000	200,831	831
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Fund balances, end of year	<u><u>\$ 600,000</u></u>	<u><u>\$ 600,000</u></u>	<u><u>\$ 600,831</u></u>	<u><u>\$ 831</u></u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Street Construction, Maintenance and Repair Fund (SCMR)			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 1,220,000	\$ 1,220,000	\$ 1,300,809	\$ 80,809
Interest	200	200	478	278
Miscellaneous	-	16,000	19,871	3,871
Total revenues	<u>1,220,200</u>	<u>1,236,200</u>	<u>1,321,158</u>	<u>84,958</u>
Expenditures				
Current				
Streets				
Transportation				
Personal services	1,288,370	1,312,870	1,165,449	147,421
Materials and supplies	288,142	324,843	279,512	45,331
Contractual services	71,025	43,376	40,356	3,020
Capital outlay	22,140	22,190	21,707	483
Other	43,000	31,330	27,199	4,131
Traffic signals				
Materials and supplies	14,016	14,016	13,750	266
Total expenditures	<u>1,726,693</u>	<u>1,748,625</u>	<u>1,547,973</u>	<u>200,652</u>
Excess (deficiency) of revenues over expenditures	<u>(506,493)</u>	<u>(512,425)</u>	<u>(226,815)</u>	<u>285,610</u>
Other financing sources (uses)				
Transfers-in	280,000	312,000	312,000	-
Total other financing sources (uses)	<u>280,000</u>	<u>312,000</u>	<u>312,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(226,493)</u>	<u>(200,425)</u>	<u>85,185</u>	<u>285,610</u>
Prior year encumbrances	44,971	44,971	44,971	-
Fund balances, beginning of year	<u>188,600</u>	<u>188,600</u>	<u>188,600</u>	<u>-</u>
Fund balances, end of year	<u>\$ 7,078</u>	<u>\$ 33,146</u>	<u>\$ 318,756</u>	<u>\$ 285,610</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	State Highway Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 102,000	\$ 97,000	\$ 100,344	\$ 3,344
Interest	100	100	33	(67)
Total revenues	<u>102,100</u>	<u>97,100</u>	<u>100,377</u>	<u>3,277</u>
Expenditures				
Current				
Transportation				
Materials and supplies	111,000	109,350	109,350	-
Contractual services	7,000	4,650	4,650	-
Total expenditures	<u>118,000</u>	<u>114,000</u>	<u>114,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(15,900)	(16,900)	(13,623)	3,277
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>17,449</u>	<u>17,449</u>	<u>17,449</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,549</u>	<u>\$ 549</u>	<u>\$ 3,826</u>	<u>\$ 3,277</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Motor Vehicle License Tax Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 470,000	\$ 470,000	\$ 496,578	\$ 26,578
Interest	100	100	146	46
Miscellaneous	-	-	1,065	1,065
Total revenues	<u>470,100</u>	<u>470,100</u>	<u>497,789</u>	<u>27,689</u>
Expenditures				
Current				
Transportation				
Personal services	269,010	274,520	261,942	12,578
Materials and supplies	161,478	144,228	107,770	36,458
Contractual services	67,102	63,142	56,464	6,678
Other	38,305	42,875	36,486	6,389
Debt services				
Principal	6,200	6,200	6,169	31
Total expenditures	<u>542,095</u>	<u>530,965</u>	<u>468,831</u>	<u>62,134</u>
Excess (deficiency) of revenues over expenditures	(71,995)	(60,865)	28,958	89,823
Prior year encumbrances	17,881	17,881	17,881	-
Fund balances, beginning of year	<u>55,167</u>	<u>55,167</u>	<u>55,167</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,053</u>	<u>\$ 12,183</u>	<u>\$ 102,006</u>	<u>\$ 89,823</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Street Levy Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,153,443	\$ 1,153,443	\$ 1,159,068	\$ 5,625
Intergovernmental revenue	187,000	187,000	191,348	4,348
Interest	3,000	3,000	3,775	775
Miscellaneous	-	206,000	208,226	2,226
Total revenues	<u>1,343,443</u>	<u>1,549,443</u>	<u>1,562,417</u>	<u>12,974</u>
Expenditures				
Current				
Transportation				
Materials and supplies	575,000	610,000	608,895	1,105
Contractual services	221,930	180,127	177,023	3,104
Capital outlay	1,829,214	1,908,054	1,055,820	852,234
Debt services				
Principal	286,700	179,800	179,707	93
Interest and fiscal charges	4,280	3,300	3,300	-
Total expenditures	<u>2,917,124</u>	<u>2,881,281</u>	<u>2,024,745</u>	<u>856,536</u>
Excess (deficiency) of revenues over expenditures	(1,573,681)	(1,331,838)	(462,328)	869,510
Prior year encumbrances	524,692	524,692	524,692	-
Fund balances, beginning of year	<u>1,194,691</u>	<u>1,194,691</u>	<u>1,194,691</u>	<u>-</u>
Fund balances, end of year	<u>\$ 145,702</u>	<u>\$ 387,545</u>	<u>\$ 1,257,055</u>	<u>\$ 869,510</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Surface Drainage Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ 100	\$ 100	\$ 107	\$ 7
Miscellaneous	131,000	114,500	121,606	7,106
Total revenues	<u>131,100</u>	<u>114,600</u>	<u>121,713</u>	<u>7,113</u>
Expenditures				
Current				
Transportation				
Personal services	102,890	107,770	103,316	4,454
Materials and supplies	36,806	26,517	22,073	4,444
Contractual services	24,335	14,375	13,753	622
Other	25,324	19,550	15,478	4,072
Debt services				
Principal	7,200	7,200	7,180	20
Total expenditures	<u>196,555</u>	<u>175,412</u>	<u>161,800</u>	<u>13,612</u>
Excess (deficiency) of revenues over expenditures	(65,455)	(60,812)	(40,087)	20,725
Prior year encumbrances	14,813	14,813	14,813	-
Fund balances, beginning of year	<u>51,317</u>	<u>51,317</u>	<u>51,317</u>	<u>-</u>
Fund balances, end of year	<u>\$ 675</u>	<u>\$ 5,318</u>	<u>\$ 26,043</u>	<u>\$ 20,725</u>



CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Police Levy Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,182,716	\$ 1,182,716	\$ 1,189,570	\$ 6,854
Intergovernmental revenue	193,000	193,000	189,257	(3,743)
Interest	100	100	477	377
Total revenues	<u>1,375,816</u>	<u>1,375,816</u>	<u>1,379,304</u>	<u>3,488</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,386,670	1,386,670	1,305,259	81,411
Contractual services	22,000	22,000	21,425	575
Total expenditures	<u>1,408,670</u>	<u>1,408,670</u>	<u>1,326,684</u>	<u>81,986</u>
Excess (deficiency) of revenues over expenditures	(32,854)	(32,854)	52,620	85,474
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>48,334</u>	<u>48,334</u>	<u>48,334</u>	-
Fund balances, end of year	<u>\$ 15,480</u>	<u>\$ 15,480</u>	<u>\$ 100,954</u>	<u>\$ 85,474</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Police Pension Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 183,619	\$ 183,619	\$ 185,636	\$ 2,017
Intergovernmental revenue	31,000	31,000	30,565	(435)
Interest	-	-	222	222
Total revenues	<u>214,619</u>	<u>214,619</u>	<u>216,423</u>	<u>1,804</u>
Expenditures				
Current				
Security of persons and property				
Personal services	210,000	210,000	205,605	4,395
Contractual services	3,600	3,600	3,404	196
Total expenditures	<u>213,600</u>	<u>213,600</u>	<u>209,009</u>	<u>4,591</u>
Excess (deficiency) of revenues over expenditures	1,019	1,019	7,414	6,395
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>11,124</u>	<u>11,124</u>	<u>11,124</u>	<u>-</u>
Fund balances, end of year	<u>\$ 12,143</u>	<u>\$ 12,143</u>	<u>\$ 18,538</u>	<u>\$ 6,395</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Law Enforcement Trust Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ -	\$ -	\$ 10	\$ 10
Miscellaneous	500	500	3,989	3,489
Total revenues	<u>500</u>	<u>500</u>	<u>3,999</u>	<u>3,499</u>
Expenditures				
Current				
Security of persons and property				
Capital outlay	-	3,000	3,000	-
Other	4,500	1,500	381	1,119
Total expenditures	<u>4,500</u>	<u>4,500</u>	<u>3,381</u>	<u>1,119</u>
Excess (deficiency) of revenues over expenditures	(4,000)	(4,000)	618	4,618
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>4,680</u>	<u>4,680</u>	<u>4,680</u>	<u>-</u>
Fund balances, end of year	<u>\$ 680</u>	<u>\$ 680</u>	<u>\$ 5,298</u>	<u>\$ 4,618</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Local Law Enforcement Assistance Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ -	\$ -	\$ 16	\$ 16
Miscellaneous		-	2,800	2,800
Total revenues	-	-	2,816	2,816
Expenditures				
Current				
Security of persons and property				
Personal services	1,500	2,800	2,322	478
Other	3,700	2,400	134	2,266
Total expenditures	5,200	5,200	2,456	2,744
Excess (deficiency) of revenues over expenditures	(5,200)	(5,200)	360	5,560
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	5,948	5,948	5,948	-
Fund balances, end of year	\$ 748	\$ 748	\$ 6,308	\$ 5,560

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

Drug Law Enforcement Trust Fund				Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 1,000	\$ 700	\$ 563	\$ (137)
Interest	-	-	6	6
Miscellaneous	-	-	150	150
Total revenues	<u>1,000</u>	<u>700</u>	<u>719</u>	<u>19</u>
Expenditures				
Current				
Security of persons and property				
Materials and supplies	-	1,570	1,484	86
Capital outlay	-	630	630	-
Other	3,200	1,000	-	1,000
Total expenditures	<u>3,200</u>	<u>3,200</u>	<u>2,114</u>	<u>1,086</u>
Excess (deficiency) of revenues over expenditures	(2,200)	(2,500)	(1,395)	1,105
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>3,290</u>	<u>3,290</u>	<u>3,290</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,090</u>	<u>\$ 790</u>	<u>\$ 1,895</u>	<u>\$ 1,105</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

DUI Enforcement and Education Trust Fund				
	Budget Amounts		Actual	Variance w with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 10,000	\$ 9,950	\$ 10,565	\$ 615
Interest	100	50	101	51
Total revenues	<u>10,100</u>	<u>10,000</u>	<u>10,666</u>	<u>666</u>
Expenditures				
Current				
Security of persons and property				
Materials and supplies	5,664	15,661	13,546	2,115
Capital outlay	1,700	1,700	-	1,700
Other	40,000	30,000	-	30,000
Total expenditures	<u>47,364</u>	<u>47,361</u>	<u>13,546</u>	<u>33,815</u>
Excess (deficiency) of revenues over expenditures	(37,264)	(37,361)	(2,880)	34,481
Prior year encumbrances	665	665	665	-
Fund balances, beginning of year	<u>48,657</u>	<u>48,657</u>	<u>48,657</u>	<u>-</u>
Fund balances, end of year	<u>\$ 12,058</u>	<u>\$ 11,961</u>	<u>\$ 46,442</u>	<u>\$ 34,481</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Clerk of Courts Computer Service Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 20,000	\$ 20,000	\$ 24,073	\$ 4,073
Interest	300	300	382	82
Total revenues	<u>20,300</u>	<u>20,300</u>	<u>24,455</u>	<u>4,155</u>
Expenditures				
Current				
Security of persons and property				
Materials and supplies	7,161	9,161	8,237	924
Capital outlay	9,500	9,500	-	9,500
Other	17,519	10,780	3,208	7,572
Total expenditures	<u>34,180</u>	<u>29,441</u>	<u>11,445</u>	<u>17,996</u>
Excess (deficiency) of revenues over expenditures	(13,880)	(9,141)	13,010	22,151
Prior year encumbrances	5,210	5,210	5,210	-
Fund balances, beginning of year	<u>172,305</u>	<u>172,305</u>	<u>172,305</u>	<u>-</u>
Fund balances, end of year	<u>\$ 163,635</u>	<u>\$ 168,374</u>	<u>\$ 190,525</u>	<u>\$ 22,151</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Court Computerization Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 10,000	\$ 10,000	\$ 11,448	\$ 1,448
Interest	200	200	184	(16)
Total revenues	<u>10,200</u>	<u>10,200</u>	<u>11,632</u>	<u>1,432</u>
Expenditures				
Current				
Security of persons and property				
Capital outlay	6,193	59	59	-
Other	25,000	25,000	-	25,000
Total expenditures	<u>31,193</u>	<u>25,059</u>	<u>59</u>	<u>25,000</u>
Excess (deficiency) of revenues over expenditures	(20,993)	(14,859)	11,573	26,432
Prior year encumbrances	6,193	6,193	6,193	-
Fund balances, beginning of year	<u>77,478</u>	<u>77,478</u>	<u>77,478</u>	<u>-</u>
Fund balances, end of year	<u>\$ 62,678</u>	<u>\$ 68,812</u>	<u>\$ 95,244</u>	<u>\$ 26,432</u>



CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Fire Levy Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,152,443	\$ 1,152,443	\$ 1,159,068	\$ 6,625
Intergovernmental revenue	188,000	188,000	184,404	(3,596)
Interest	100	100	341	241
Total revenues	<u>1,340,543</u>	<u>1,340,543</u>	<u>1,343,813</u>	<u>3,270</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,347,190	1,347,690	1,336,792	10,898
Contractual services	22,000	22,000	20,876	1,124
Total expenditures	<u>1,369,190</u>	<u>1,369,690</u>	<u>1,357,668</u>	<u>12,022</u>
Excess (deficiency) of revenues over expenditures	(28,647)	(29,147)	(13,855)	15,292
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>42,003</u>	<u>42,003</u>	<u>42,003</u>	<u>-</u>
Fund balances, end of year	<u>\$ 13,356</u>	<u>\$ 12,856</u>	<u>\$ 28,148</u>	<u>\$ 15,292</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Fire Pension Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 183,619	\$ 183,619	\$ 185,636	\$ 2,017
Intergovernmental revenue	31,000	31,000	30,565	(435)
Interest	-	-	110	110
Total revenues	<u>214,619</u>	<u>214,619</u>	<u>216,311</u>	<u>1,692</u>
Expenditures				
Current				
Security of persons and property				
Personal services	200,000	200,000	199,996	4
Contractual services	3,600	3,600	3,405	195
Total expenditures	<u>203,600</u>	<u>203,600</u>	<u>203,401</u>	<u>199</u>
Excess (deficiency) of revenues over expenditures	11,019	11,019	12,910	1,891
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>7,687</u>	<u>7,687</u>	<u>7,687</u>	<u>-</u>
Fund balances, end of year	<u>\$ 18,706</u>	<u>\$ 18,706</u>	<u>\$ 20,597</u>	<u>\$ 1,891</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Paramedic Levy Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,061,618	\$ 1,066,848	\$ 1,067,563	\$ 715
Intergovernmental revenue	173,000	169,830	169,846	16
Interest	100	540	567	27
Miscellaneous	-	1,500	1,500	-
Total revenues	<u>1,234,718</u>	<u>1,238,718</u>	<u>1,239,476</u>	<u>758</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,249,570	1,260,840	1,212,796	48,044
Materials and supplies	35,481	31,213	25,660	5,553
Contractual services	31,050	24,000	23,094	906
Capital outlay	33,900	33,900	1,500	32,400
Other	33,043	28,065	18,794	9,271
Total expenditures	<u>1,383,044</u>	<u>1,378,018</u>	<u>1,281,844</u>	<u>96,174</u>
Excess (deficiency) of revenues over expenditures	(148,326)	(139,300)	(42,368)	96,932
Prior year encumbrances	11,888	11,888	11,888	-
Fund balances, beginning of year	<u>142,056</u>	<u>142,056</u>	<u>142,056</u>	<u>-</u>
Fund balances, end of year	<u>\$ 5,618</u>	<u>\$ 14,644</u>	<u>\$ 111,576</u>	<u>\$ 96,932</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Ambulance Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 670,000	\$ 710,000	\$ 780,097	\$ 70,097
Interest	1,000	1,000	881	(119)
Miscellaneous	-	-	534	534
Total revenues	<u>671,000</u>	<u>711,000</u>	<u>781,512</u>	<u>70,512</u>
Expenditures				
Current				
Security of persons and property				
Personal services	299,114	317,824	299,637	18,187
Materials and supplies	59,065	41,420	32,857	8,563
Contractual services	386,375	391,315	353,806	37,509
Capital outlay	280,139	297,869	288,969	8,900
Other	11,000	11,000	2,187	8,813
Total expenditures	<u>1,035,693</u>	<u>1,059,428</u>	<u>977,456</u>	<u>81,972</u>
Excess (deficiency) of revenues over expenditures	(364,693)	(348,428)	(195,944)	152,484
Prior year encumbrances	307,928	307,928	307,928	-
Fund balances, beginning of year	<u>226,936</u>	<u>226,936</u>	<u>226,936</u>	<u>-</u>
Fund balances, end of year	<u>\$ 170,171</u>	<u>\$ 186,436</u>	<u>\$ 338,920</u>	<u>\$ 152,484</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	State and Other Grants			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ -	\$ 36,707	\$ 36,725	\$ 18
Total revenues	<u>-</u>	<u>36,707</u>	<u>36,725</u>	<u>18</u>
Expenditures				
Current				
General government				
Materials and supplies	-	136,270	55,527	80,743
Capital outlay	-	3,500	2,635	865
Total expenditures	<u>-</u>	<u>139,770</u>	<u>58,162</u>	<u>81,608</u>
Excess (deficiency) of revenues over expenditures	-	(103,063)	(21,437)	81,626
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>132,535</u>	<u>132,535</u>	<u>132,535</u>	<u>-</u>
Fund balances, end of year	<u>\$ 132,535</u>	<u>\$ 29,472</u>	<u>\$ 111,098</u>	<u>\$ 81,626</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Federal Grants Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 200,000	\$ 293,678	\$ 315,572	\$ 21,894
Interest	10,000	10,000	11,247	1,247
Total revenues	<u>210,000</u>	<u>303,678</u>	<u>326,819</u>	<u>23,141</u>
Expenditures				
Current				
General government				
Contractual services	374,640	373,753	268,694	105,059
Capital outlay	-	15,660	13,339	2,321
Total expenditures	<u>374,640</u>	<u>389,413</u>	<u>282,033</u>	<u>107,380</u>
Excess (deficiency) of revenues over expenditures	<u>(164,640)</u>	<u>(85,735)</u>	<u>44,786</u>	<u>130,521</u>
Other financing sources (uses)				
Advances-in	200,000	200,000	200,000	-
Advances-out	(226,000)	(226,000)	(226,000)	-
Total other financing sources (uses)	<u>(26,000)</u>	<u>(26,000)</u>	<u>(26,000)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(190,640)	(111,735)	18,786	130,521
Prior year encumbrances	62,820	62,820	62,820	-
Fund balances, beginning of year	<u>232,913</u>	<u>232,913</u>	<u>232,913</u>	<u>-</u>
Fund balances, end of year	<u>\$ 105,093</u>	<u>\$ 183,998</u>	<u>\$ 314,519</u>	<u>\$ 130,521</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Cemetery Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 22,000	\$ 19,800	\$ 20,600	\$ 800
Interest	200	400	504	104
Total revenues	<u>22,200</u>	<u>20,200</u>	<u>21,104</u>	<u>904</u>
Expenditures				
Current				
Public health and w elfare				
Materials and supplies	4,000	3,900	2,170	1,730
Contractual services	2,700	2,800	718	2,082
Capital outlay	1,000	1,000	-	1,000
Other	10,300	10,300	-	10,300
Total expenditures	<u>18,000</u>	<u>18,000</u>	<u>2,888</u>	<u>15,112</u>
Excess (deficiency) of revenues over expenditures	4,200	2,200	18,216	16,016
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>233,383</u>	<u>233,383</u>	<u>233,383</u>	<u>-</u>
Fund balances, end of year	<u>\$ 237,583</u>	<u>\$ 235,583</u>	<u>\$ 251,599</u>	<u>\$ 16,016</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Park and Recreation Trust Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 150,000	\$ 185,000	\$ 191,242	\$ 6,242
Intergovernmental revenue	-	-	637	637
Interest	300	300	449	149
Miscellaneous	-	-	78	78
Total revenues	<u>150,300</u>	<u>185,300</u>	<u>192,406</u>	<u>7,106</u>
Expenditures				
Current				
Leisure time activities				
Personal services	39,830	39,830	21,560	18,270
Materials and supplies	41,887	26,796	24,446	2,350
Contractual services	54,594	60,112	46,388	13,724
Capital outlay	5,760	30,760	30,760	-
Other	58,889	61,653	53,450	8,203
Total expenditures	<u>200,960</u>	<u>219,151</u>	<u>176,604</u>	<u>42,547</u>
Excess (deficiency) of revenues over expenditures	(50,660)	(33,851)	15,802	49,653
Prior year encumbrances	8,011	8,011	8,011	-
Fund balances, beginning of year	<u>164,040</u>	<u>164,040</u>	<u>164,040</u>	<u>-</u>
Fund balances, end of year	<u>\$ 121,391</u>	<u>\$ 138,200</u>	<u>\$ 187,853</u>	<u>\$ 49,653</u>



CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Park and Recreation Improvement Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 55,000	\$ 46,700	\$ 50,500	\$ 3,800
Interest	100	300	467	167
Miscellaneous	-	4,800	4,800	-
Total revenues	<u>55,100</u>	<u>51,800</u>	<u>55,767</u>	<u>3,967</u>
Expenditures				
Current				
Leisure time activities				
Capital outlay	113,000	113,000	87,585	25,415
Debt service				
Principal	20,000	20,000	20,000	-
Interest and fiscal charges	2,100	2,100	2,050	50
Total expenditures	<u>135,100</u>	<u>135,100</u>	<u>109,635</u>	<u>25,465</u>
Excess (deficiency) of revenues over expenditures	(80,000)	(83,300)	(53,868)	29,432
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>239,300</u>	<u>239,300</u>	<u>239,300</u>	<u>-</u>
Fund balances, end of year	<u>\$ 159,300</u>	<u>\$ 156,000</u>	<u>\$ 185,432</u>	<u>\$ 29,432</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

Senior Citizens Title III Fund				Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 15,995	\$ 15,895	\$ 15,915	\$ 20
Interest	5	5	5	-
Total revenues	<u>16,000</u>	<u>15,900</u>	<u>15,920</u>	<u>20</u>
Expenditures				
Current				
Public health and w elfare				
Personal services	15,010	15,010	15,008	2
Total expenditures	<u>15,010</u>	<u>15,010</u>	<u>15,008</u>	<u>2</u>
Excess (deficiency) of revenues over expenditures	990	890	912	22
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>3,003</u>	<u>3,003</u>	<u>3,003</u>	<u>-</u>
Fund balances, end of year	<u>\$ 3,993</u>	<u>\$ 3,893</u>	<u>\$ 3,915</u>	<u>\$ 22</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	General Obligation Bond Retirement Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
TIF assessments	\$ 53,600	\$ 63,600	\$ 78,191	\$ 14,591
Interest	300	300	140	(160)
Total revenues	<u>53,900</u>	<u>63,900</u>	<u>78,331</u>	<u>14,431</u>
Expenditures				
Current				
General government				
Contractual services	1,400	1,400	945	455
Debt service				
Principal	22,500	78,425	22,500	55,925
Interest and fiscal charges	12,974	12,974	12,161	813
Total expenditures	<u>36,874</u>	<u>92,799</u>	<u>35,606</u>	<u>57,193</u>
Excess (deficiency) of revenues over expenditures	<u>17,026</u>	<u>(28,899)</u>	<u>42,725</u>	<u>71,624</u>
Other financing sources (uses)				
Premium on debt issue	-	15,488	16,276	788
Total other financing sources (uses)	<u>-</u>	<u>15,488</u>	<u>16,276</u>	<u>788</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	17,026	(13,411)	59,001	72,412
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>70,062</u>	<u>70,062</u>	<u>70,062</u>	<u>-</u>
Fund balances, end of year	<u>\$ 87,088</u>	<u>\$ 56,651</u>	<u>\$ 129,063</u>	<u>\$ 72,412</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Special Assessment Bond Retirement Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Special assessments	\$ 100,000	\$ 84,600	\$ 84,753	\$ 153
Interest	200	200	692	492
Total revenues	<u>100,200</u>	<u>84,800</u>	<u>85,445</u>	<u>645</u>
Expenditures				
Current				
General government				
Contractual services	3,600	3,600	2,149	1,451
Debt service				
Principal	65,600	65,600	65,588	12
Interest and fiscal charges	32,500	56,600	26,554	30,046
Total expenditures	<u>101,700</u>	<u>125,800</u>	<u>94,291</u>	<u>31,509</u>
Excess (deficiency) of revenues over expenditures	(1,500)	(41,000)	(8,846)	32,154
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>152,704</u>	<u>152,704</u>	<u>152,704</u>	<u>-</u>
Fund balances, end of year	<u>\$ 151,204</u>	<u>\$ 111,704</u>	<u>\$ 143,858</u>	<u>\$ 32,154</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Capital Projects Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ 1,000	\$ 1,000	\$ 1,572	\$ 572
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>1,572</u>	<u>572</u>
Expenditures				
Capital outlay	1,146,421	1,735,905	1,453,169	282,736
Debt service				
Principal	1,065,800	1,163,731	1,163,731	-
Interest and fiscal charges	173,930	180,810	180,692	118
Total expenditures	<u>2,386,151</u>	<u>3,080,446</u>	<u>2,797,592</u>	<u>282,854</u>
Excess (deficiency) of revenues over expenditures	<u>(2,385,151)</u>	<u>(3,079,446)</u>	<u>(2,796,020)</u>	<u>283,426</u>
Other financing sources (uses)				
Transfers-in	1,350,000	1,425,000	1,425,000	-
Note proceeds	415,000	1,115,000	1,115,000	-
Total other financing sources (uses)	<u>1,765,000</u>	<u>2,540,000</u>	<u>2,540,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(620,151)</u>	<u>(539,446)</u>	<u>(256,020)</u>	<u>283,426</u>
Prior year encumbrances	492,728	492,728	492,728	-
Fund balances, beginning of year	<u>159,253</u>	<u>159,253</u>	<u>159,253</u>	<u>-</u>
Fund balances, end of year	<u>\$ 31,830</u>	<u>\$ 112,535</u>	<u>\$ 395,961</u>	<u>\$ 283,426</u>

CITY OF NORTH RIDGEVILLE, OHIO  
 SCHEDULE OF REVENUES, EXPENSES AND  
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Issue II Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 345,488	\$ 237,307	\$ 237,307	\$ -
Total revenues	<u>345,488</u>	<u>237,307</u>	<u>237,307</u>	<u>-</u>
Expenditures				
Capital outlay	345,488	237,307	237,307	-
Total expenditures	<u>345,488</u>	<u>237,307</u>	<u>237,307</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Self-Insurance Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 2,820,000	\$ 3,155,800	\$ 3,158,586	\$ 2,786
Interest income	1,000	1,000	667	(333)
Total revenues	<u>2,821,000</u>	<u>3,156,800</u>	<u>3,159,253</u>	<u>2,453</u>
Expenses				
Other operating expenses	3,671,164	4,306,915	4,272,556	34,359
Total expenses	<u>3,671,164</u>	<u>4,306,915</u>	<u>4,272,556</u>	<u>34,359</u>
Excess (deficiency) of revenues over expenses	<u>(850,164)</u>	<u>(1,150,115)</u>	<u>(1,113,303)</u>	<u>36,812</u>
Other financing sources (uses)				
Transfers-in	-	300,000	300,000	-
Total other financing sources (uses)	<u>-</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(850,164)	(850,115)	(813,303)	36,812
Prior year encumbrances	483,164	483,164	483,164	-
Fund balances, beginning of year	<u>367,642</u>	<u>367,642</u>	<u>367,642</u>	<u>-</u>
Fund balances, end of year	<u>\$ 642</u>	<u>\$ 691</u>	<u>\$ 37,503</u>	<u>\$ 36,812</u>

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# **STATISTICAL SECTION**

Back of Divider Page.

## STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>S 2</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources, property tax and municipal income tax.	<b>S 20</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>S 29</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>S 35</b>
<b>Operating Information</b> These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	<b>S 38</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of North Ridgeville, Ohio  
 Net Position by Component  
 Last Ten Years  
*(Accrual Basis of Accounting)*

	2015	2014 (1)	2013	2012
Governmental activities				
Net invested in capital assets	\$ 54,640,390	\$ 54,613,828	\$ 56,320,297	\$ 54,512,935
Restricted	10,033,563	9,524,770	7,426,615	7,178,967
Unrestricted	(10,951,995)	(10,169,922)	4,764,707	4,918,035
Total governmental activities net position	<u>\$ 53,721,958</u>	<u>\$ 53,968,676</u>	<u>\$ 68,511,619</u>	<u>\$ 66,609,937</u>
Business-type activities				
Net invested in capital assets	\$ 50,892,626	\$ 54,726,956	\$ 54,445,173	\$ 50,767,163
Unrestricted	25,713,944	19,241,885	18,970,594	19,536,260
Total business-type activities net position	<u>\$ 76,606,570</u>	<u>\$ 73,968,841</u>	<u>\$ 73,415,767</u>	<u>\$ 70,303,423</u>
Primary government				
Net invested in capital assets	\$ 105,533,016	\$ 109,340,784	\$ 110,765,470	\$ 105,280,098
Restricted	10,033,563	9,524,770	7,426,615	7,178,967
Unrestricted	14,761,949	9,071,963	23,735,301	24,454,295
Total primary government net position	<u>\$ 130,328,528</u>	<u>\$ 127,937,517</u>	<u>\$ 141,927,386</u>	<u>\$ 136,913,360</u>

(1) - Restated due to the implementation of GASB No. 68

(2) - Restated to reflect the effects of a prior period adjustment recorded in 2011.

2011	2010 (2)	2009 (2)	2008 (2)	2007 (2)	2006 (2)
\$ 55,632,130	\$ 56,146,937	\$ 56,582,855	\$ 57,741,872	\$ 56,744,157	\$ 53,758,265
5,588,289	5,549,186	5,577,303	5,741,588	5,789,465	4,285,461
3,748,051	2,062,727	1,729,626	2,467,150	4,514,448	5,494,491
<u>\$ 64,968,470</u>	<u>\$ 63,758,850</u>	<u>\$ 63,889,784</u>	<u>\$ 65,950,610</u>	<u>\$ 67,048,070</u>	<u>\$ 63,538,217</u>
\$ 50,366,964	\$ 50,453,768	\$ 51,390,803	\$ 50,892,182	\$ 49,678,959	\$ 48,614,828
18,042,812	16,420,797	14,866,702	17,021,198	17,859,134	17,189,627
<u>\$ 68,409,776</u>	<u>\$ 66,874,565</u>	<u>\$ 66,257,505</u>	<u>\$ 67,913,380</u>	<u>\$ 67,538,093</u>	<u>\$ 65,804,455</u>
\$ 105,999,094	\$ 106,600,705	\$ 107,973,658	\$ 108,634,054	\$ 106,423,116	\$ 102,373,093
5,588,289	5,549,186	5,577,303	5,741,588	5,789,465	4,285,461
21,790,863	18,483,524	16,596,328	19,488,348	22,373,582	22,684,118
<u>\$ 133,378,246</u>	<u>\$ 130,633,415</u>	<u>\$ 130,147,289</u>	<u>\$ 133,863,990</u>	<u>\$ 134,586,163</u>	<u>\$ 129,342,672</u>

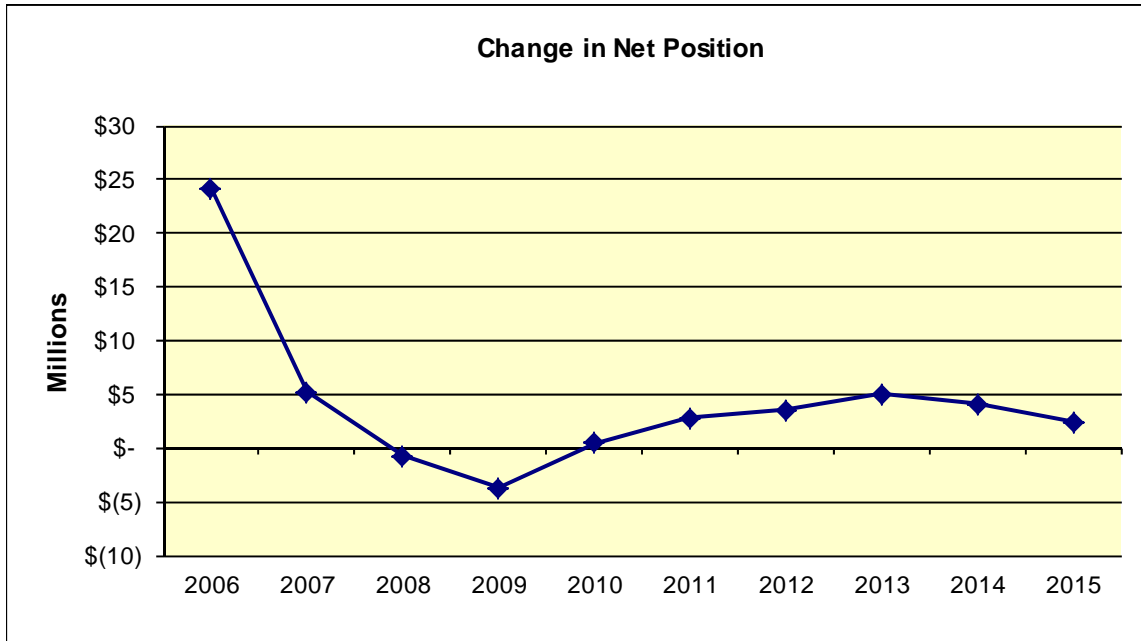
City of North Ridgeville, Ohio  
Expenses and Program Revenues  
Last Ten Years  
(Accrual Basis of Accounting)

	2015	2014	2013	2012
<b>Expenses</b>				
Governmental activities				
Security of persons and property	\$ 12,101,884	\$ 11,709,493	\$ 11,519,069	\$ 10,673,542
Public health and welfare	509,351	441,976	470,637	442,970
Leisure time activities	480,457	461,952	513,969	417,638
Community environment	1,268,353	1,324,159	1,216,716	1,200,276
Transportation	7,060,537	7,091,008	6,712,678	5,896,752
General government	7,040,124	6,771,265	7,339,010	6,530,544
Interest	224,669	313,274	202,428	228,047
Total governmental activities expenses	<u>28,685,375</u>	<u>28,113,127</u>	<u>27,974,507</u>	<u>25,389,769</u>
Business-type activities				
Water	4,000,392	4,148,258	3,747,642	3,903,422
Sewer	8,710,742	7,106,309	7,330,082	7,197,260
Total business-type activities expenses	<u>12,711,134</u>	<u>11,254,567</u>	<u>11,077,724</u>	<u>11,100,682</u>
Total primary government expenses	<u>\$ 41,396,509</u>	<u>\$ 39,367,694</u>	<u>\$ 39,052,231</u>	<u>\$ 36,490,451</u>
<b>Program Revenues</b>				
Governmental activities				
Charges for services and sales				
Security of persons and property	\$ 1,487,897	\$ 1,374,232	\$ 1,258,835	\$ 1,265,696
Public health and welfare	20,600	27,615	27,475	32,075
Leisure time activities	214,340	236,380	147,356	217,063
Community environment	719,373	149,468	526,937	648,048
Transportation	-	-	133,672	-
General government	3,005,150	3,936,945	4,010,888	3,653,678
Operating grants, interest and contributions	2,359,850	2,323,165	2,287,560	1,997,920
Capital grants and contributions	2,481,499	2,983,567	4,251,489	2,215,049
Total governmental activities program revenues	<u>10,288,709</u>	<u>11,031,372</u>	<u>12,644,212</u>	<u>10,029,529</u>
Business-type activities				
Charges for services				
Water	4,233,277	4,262,620	4,134,926	4,390,975
Sewer	7,726,148	7,096,281	6,610,925	6,419,890
Capital grants and contributions	3,316,098	2,247,848	3,397,850	2,136,165
Total business-type program revenues	<u>15,275,523</u>	<u>13,606,749</u>	<u>14,143,701</u>	<u>12,947,030</u>
Total primary government program revenues	<u>\$ 25,564,232</u>	<u>\$ 24,638,121</u>	<u>\$ 26,787,913</u>	<u>\$ 22,976,559</u>

2011	2010	2009	2008	2007	2006
\$ 9,699,133	\$ 10,462,747	\$ 10,642,211	\$ 10,480,106	\$ 9,516,878	\$ 8,370,466
550,435	425,218	438,424	419,527	386,746	359,493
390,554	377,164	426,346	437,223	384,355	370,128
1,593,165	1,457,665	1,461,279	1,573,541	1,439,878	1,384,079
6,125,333	5,852,535	6,372,633	6,388,903	5,596,613	4,557,368
6,308,755	6,081,311	6,259,737	5,747,511	6,536,677	5,387,099
260,588	291,769	321,447	342,242	306,226	350,841
<u>24,927,963</u>	<u>24,948,409</u>	<u>25,922,077</u>	<u>25,389,053</u>	<u>24,167,373</u>	<u>20,779,474</u>
3,570,377	3,543,351	3,475,600	3,666,817	3,191,223	3,037,610
6,816,986	6,909,990	8,393,945	7,076,010	6,460,334	6,235,660
<u>10,387,363</u>	<u>10,453,341</u>	<u>11,869,545</u>	<u>10,742,827</u>	<u>9,651,557</u>	<u>9,273,270</u>
<u>\$ 35,315,326</u>	<u>\$ 35,401,750</u>	<u>\$ 37,791,622</u>	<u>\$ 36,131,880</u>	<u>\$ 33,818,930</u>	<u>\$ 30,052,744</u>
\$ 1,354,143	\$ 1,234,542	\$ 1,261,613	\$ 1,171,193	\$ 1,162,188	\$ 343,127
25,290	23,056	27,025	26,360	17,175	46,300
177,407	212,659	195,285	209,039	207,239	195,385
666,022	549,313	608,846	438,324	532,004	732,977
-	-	-	145,633	187,366	234,274
2,807,739	2,518,662	2,484,044	2,058,316	2,225,313	2,064,207
2,335,694	2,108,730	2,258,787	2,084,047	2,741,773	2,283,095
1,969,333	2,147,642	1,870,334	2,378,816	5,512,773	13,670,417
<u>9,335,628</u>	<u>8,794,604</u>	<u>8,705,934</u>	<u>8,511,728</u>	<u>12,585,831</u>	<u>19,569,782</u>
3,623,301	3,806,474	3,181,204	2,876,563	2,851,335	2,712,571
5,836,069	5,118,206	4,619,780	4,769,719	4,766,393	4,148,040
2,401,753	2,050,548	2,159,513	3,004,039	3,003,730	11,545,108
<u>11,861,123</u>	<u>10,975,228</u>	<u>9,960,497</u>	<u>10,650,321</u>	<u>10,621,458</u>	<u>18,405,719</u>
<u>\$ 21,196,751</u>	<u>\$ 19,769,832</u>	<u>\$ 18,666,431</u>	<u>\$ 19,162,049</u>	<u>\$ 23,207,289</u>	<u>\$ 37,975,501</u>

City of North Ridgeville, Ohio  
 Net (Expense) / Revenue, General Revenues and Total Change in Net Position  
 Last Ten Years  
*(Accrual Basis of Accounting)*

	2015	2014	2013	2012
Net (expense) / revenue				
Governmental activities	\$ (18,396,666)	\$ (17,081,755)	\$ (15,330,295)	\$ (15,360,240)
Business-type activities	2,564,389	2,352,182	3,065,977	1,846,348
Total primary government net (expense) revenue	<u>(15,832,277)</u>	<u>(14,729,573)</u>	<u>(12,264,318)</u>	<u>(13,513,892)</u>
General revenues and other changes in net position				
Governmental activities				
Taxes				
Property taxes	6,523,869	5,957,574	5,773,926	6,259,876
Municipal income taxes	9,553,855	10,424,502	9,361,252	8,658,855
Unrestricted grants and entitlements	1,483,738	1,518,266	1,671,379	1,898,510
Investment earnings	60,237	55,307	34,563	28,482
Miscellaneous	528,249	778,266	390,857	155,984
Total governmental activities	<u>18,149,948</u>	<u>18,733,915</u>	<u>17,231,977</u>	<u>17,001,707</u>
Business-type activities				
Investment earnings	73,340	49,977	46,367	47,299
Miscellaneous	-	-	-	-
Total business-type activities	<u>73,340</u>	<u>49,977</u>	<u>46,367</u>	<u>47,299</u>
Change in net position				
Governmental activities	(246,718)	1,652,160	1,901,682	1,641,467
Business-type activities	2,637,729	2,402,159	3,112,344	1,893,647
Total primary government	<u>\$ 2,391,011</u>	<u>\$ 4,054,319</u>	<u>\$ 5,014,026</u>	<u>\$ 3,535,114</u>





2011	2010	2009	2008	2007	2006
\$ (15,592,335)	\$ (16,153,805)	\$ (17,216,143)	\$ (16,877,325)	\$ (11,581,542)	\$ (1,209,692)
1,473,760	521,887	(1,909,048)	(92,506)	969,901	9,132,449
<u>(14,118,575)</u>	<u>(15,631,918)</u>	<u>(19,125,191)</u>	<u>(16,969,831)</u>	<u>(10,611,641)</u>	<u>7,922,757</u>
6,149,178	5,724,638	5,254,735	5,345,345	5,428,764	5,836,564
8,532,862	7,668,674	7,454,586	7,846,955	7,414,000	7,820,157
1,606,460	2,310,187	1,968,859	2,208,505	1,370,833	1,262,355
36,882	56,592	184,515	339,232	606,740	476,316
476,573	262,780	292,622	39,828	271,058	81,488
<u>16,801,955</u>	<u>16,022,871</u>	<u>15,155,317</u>	<u>15,779,865</u>	<u>15,091,395</u>	<u>15,476,880</u>
61,451	95,173	253,173	467,793	763,737	789,119
-	-	-	-	-	-
<u>61,451</u>	<u>95,173</u>	<u>253,173</u>	<u>467,793</u>	<u>763,737</u>	<u>789,119</u>
1,209,620	(130,934)	(2,060,826)	(1,097,460)	3,509,853	14,267,188
1,535,211	617,060	(1,655,875)	375,287	1,733,638	9,921,568
<u>\$ 2,744,831</u>	<u>\$ 486,126</u>	<u>\$ (3,716,701)</u>	<u>\$ (722,173)</u>	<u>\$ 5,243,491</u>	<u>\$ 24,188,756</u>

City of North Ridgeville, Ohio  
 Program Revenues by Function / Program  
 Last Ten Years  
*(Accrual Basis of Accounting)*

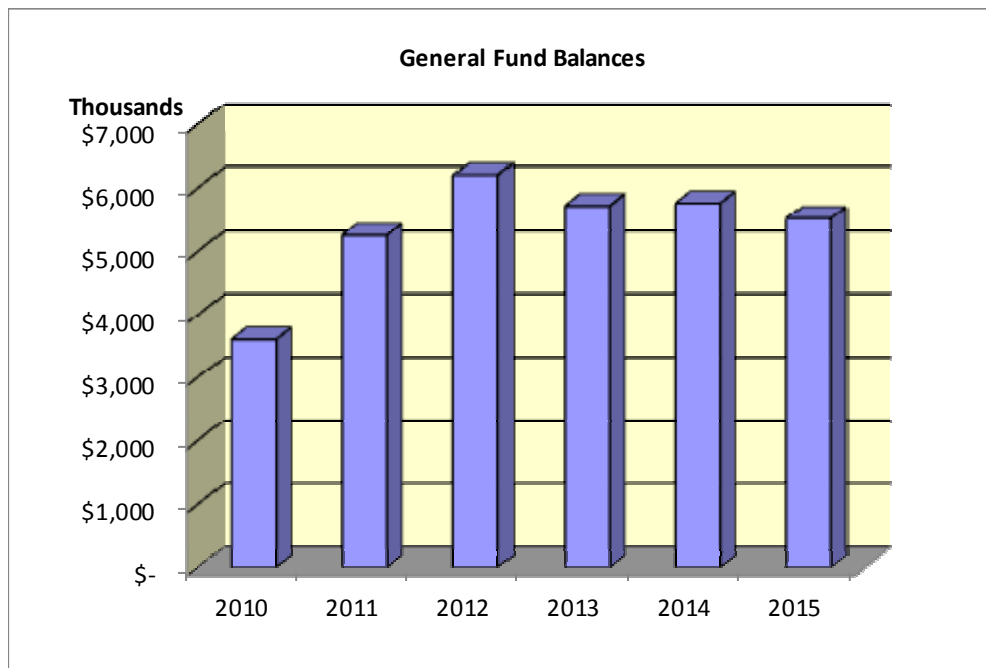
Function / program	2015	2014	2013	2012
Governmental activities				
Security of persons and property	\$ 1,525,101	\$ 1,386,880	\$ 1,308,419	\$ 1,540,620
Public health and welfare	36,595	43,570	43,470	47,013
Leisure time activities	308,235	362,380	215,356	217,063
Community environment	1,046,929	384,854	918,601	843,403
Transportation	4,366,699	4,916,743	6,147,478	3,704,102
General government	3,005,150	3,936,945	4,010,888	3,677,328
Total governmental activities	<u>10,288,709</u>	<u>11,031,372</u>	<u>12,644,212</u>	<u>10,029,529</u>
Business-type activities				
Water	5,224,170	4,867,226	5,421,467	4,809,743
Sewer	10,051,353	8,739,523	8,722,234	8,137,287
Total business-type activities	<u>15,275,523</u>	<u>13,606,749</u>	<u>14,143,701</u>	<u>12,947,030</u>
Total primary government	<u>\$ 25,564,232</u>	<u>\$ 24,638,121</u>	<u>\$ 26,787,913</u>	<u>\$ 22,976,559</u>

2011	2010	2009	2008	2007	2006
\$ 1,354,143	\$ 1,340,100	\$ 1,277,284	\$ 1,190,283	\$ 1,756,233	\$ 824,129
42,923	54,365	58,509	57,905	50,341	122,541
227,457	265,066	253,628	209,039	217,239	210,635
1,159,054	794,764	896,070	704,186	812,869	974,345
3,618,949	3,688,501	3,621,598	4,150,573	7,418,615	15,254,364
2,933,102	2,651,808	2,598,845	2,199,742	2,330,534	2,183,768
<u>9,335,628</u>	<u>8,794,604</u>	<u>8,705,934</u>	<u>8,511,728</u>	<u>12,585,831</u>	<u>19,569,782</u>
4,367,670	4,252,962	3,643,556	3,488,591	3,804,511	4,916,004
7,493,453	6,722,266	6,316,941	7,161,730	6,816,947	13,489,715
<u>11,861,123</u>	<u>10,975,228</u>	<u>9,960,497</u>	<u>10,650,321</u>	<u>10,621,458</u>	<u>18,405,719</u>
<u>\$ 21,196,751</u>	<u>\$ 19,769,832</u>	<u>\$ 18,666,431</u>	<u>\$ 19,162,049</u>	<u>\$ 23,207,289</u>	<u>\$ 37,975,501</u>

City of North Ridgeville, Ohio  
 Governmental Funds Fund Balances  
 Last Six Years  
 (Modified Accrual Basis of Accounting)

	2015	2014	2013	2012
<b>General Fund</b>				
Nonspendable	\$ 58,000	\$ 55,000	\$ 53,300	\$ 44,700
Committed	985,904	785,077	450,425	525,940
Assigned	1,858,068	2,640,151	1,763,702	3,083,563
Unassigned	2,620,814	2,283,848	3,456,125	2,537,627
<b>Total general fund</b>	<b>\$ 5,522,786</b>	<b>\$ 5,764,076</b>	<b>\$ 5,723,552</b>	<b>\$ 6,191,830</b>
<b>All Other Governmental Funds</b>				
Nonspendable	\$ 6,900	\$ 6,500	\$ 4,900	\$ 5,000
Restricted	6,076,381	5,989,908	5,479,499	5,329,506
Unassigned	(43,000)	(101,242)	(150,701)	(78,576)
<b>Total all other governmental funds</b>	<b>\$ 6,040,281</b>	<b>\$ 5,895,166</b>	<b>\$ 5,333,698</b>	<b>\$ 5,255,930</b>

The City implemented GASB Statement No. 54 in 2011.



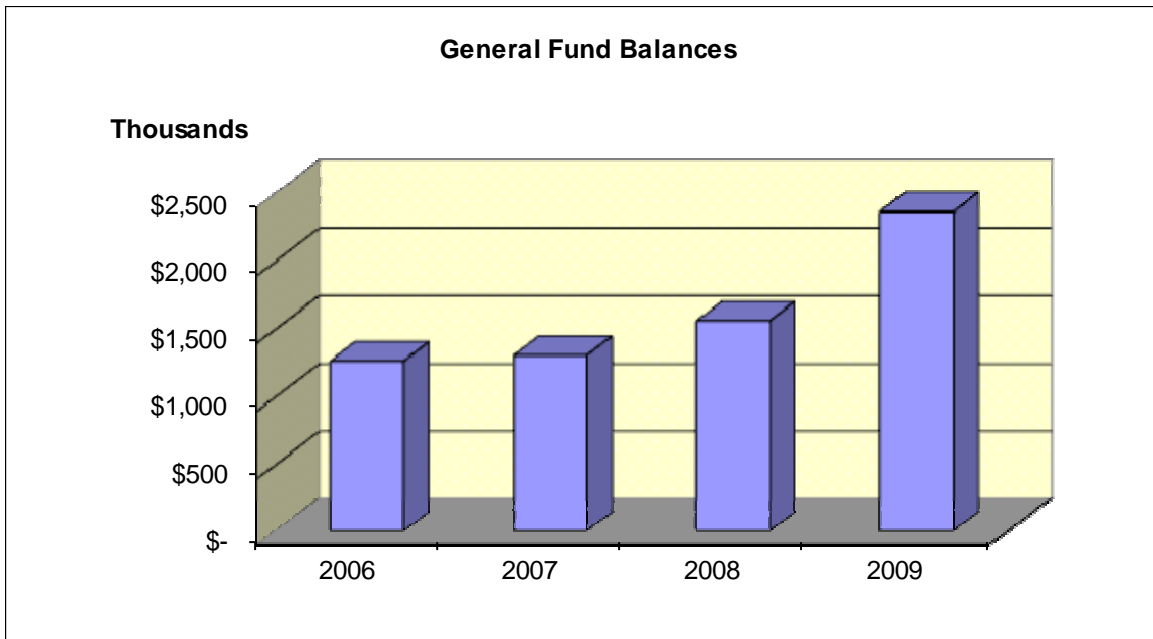
2011	2010
\$ 45,500	\$ 46,200
449,432	315,132
75,088	76,639
4,678,328	3,172,829
<u>\$ 5,248,348</u>	<u>\$ 3,610,800</u>

\$ -	\$ -
3,948,918	3,884,216
(25,720)	(152,058)
<u>\$ 3,923,198</u>	<u>\$ 3,732,158</u>

City of North Ridgeville, Ohio  
 Governmental Funds Fund Balances  
 Last Four Years  
 (Modified Accrual Basis of Accounting)

	2009	2008	2007	2006
General Fund				
Reserved	\$ 124,217	\$ 463,552	\$ 187,828	\$ 341,046
Unreserved	2,241,155	1,097,996	1,119,230	923,655
Total general fund	<u>\$ 2,365,372</u>	<u>\$ 1,561,548</u>	<u>\$ 1,307,058</u>	<u>\$ 1,264,701</u>
All Other Governmental Funds				
Reserved	\$ 747,984	\$ 1,594,856	\$ 1,164,915	\$ 364,948
Unreserved, reported in				
Special revenue funds	3,975,247	4,939,999	5,779,872	5,081,969
Debt service funds	260,354	235,307	355,320	380,859
Capital projects funds	655,911	677,112	295,657	(744,205)
Total all other governmental funds	<u>\$ 5,639,496</u>	<u>\$ 7,447,274</u>	<u>\$ 7,595,764</u>	<u>\$ 5,083,571</u>

The City implemented GASB Statement No. 54 in 2011.



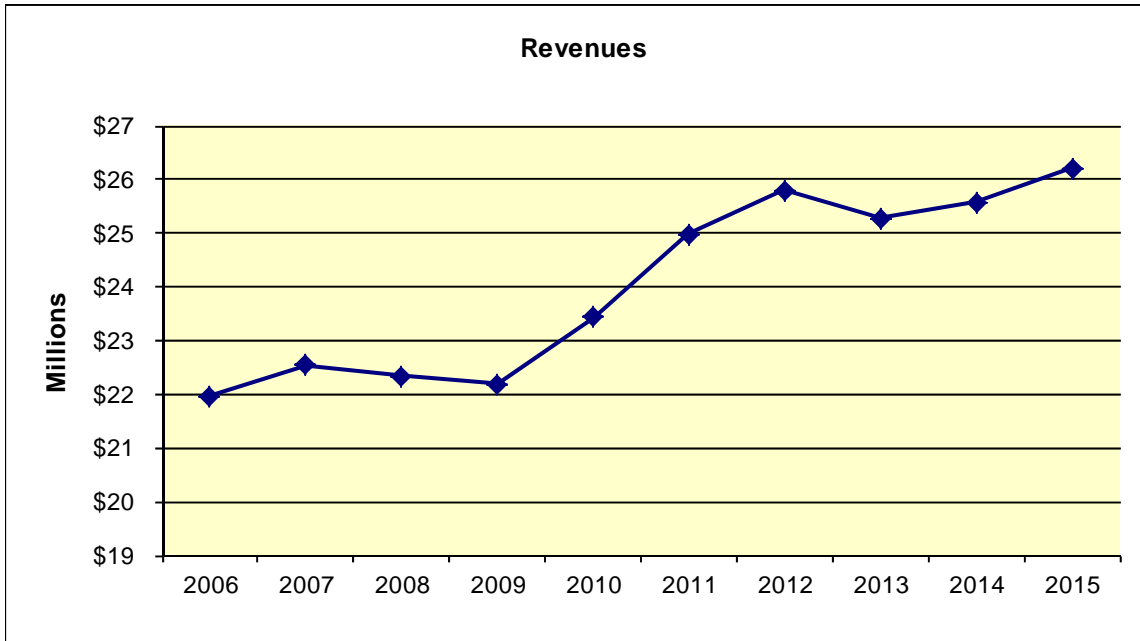
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City of North Ridgeville, Ohio  
 Governmental Fund Type – Revenues by Source  
 Last Ten Years  
 (Modified Accrual Basis of Accounting)

	2015	2014	2013	2012
Local taxes				
Municipal income tax	\$ 9,855,055	\$ 9,234,502	\$ 8,756,652	\$ 8,413,555
Property and other taxes	6,033,669	5,860,474	5,800,626	6,217,776
Intergovernmental	4,200,203	3,948,199	4,165,196	5,153,476
Special assessments	162,944	114,311	73,379	145,424
Charges for services	3,524,443	3,864,423	3,989,115	3,681,698
Fines, licenses and permits	1,376,311	1,227,529	1,168,167	1,301,110
Interest	38,294	49,527	32,118	27,190
Miscellaneous	1,016,503	1,272,297	1,298,809	862,307
	<u>\$ 26,207,422</u>	<u>\$ 25,571,262</u>	<u>\$ 25,284,062</u>	<u>\$ 25,802,536</u>

Table includes all Governmental Funds

Source: City financial records





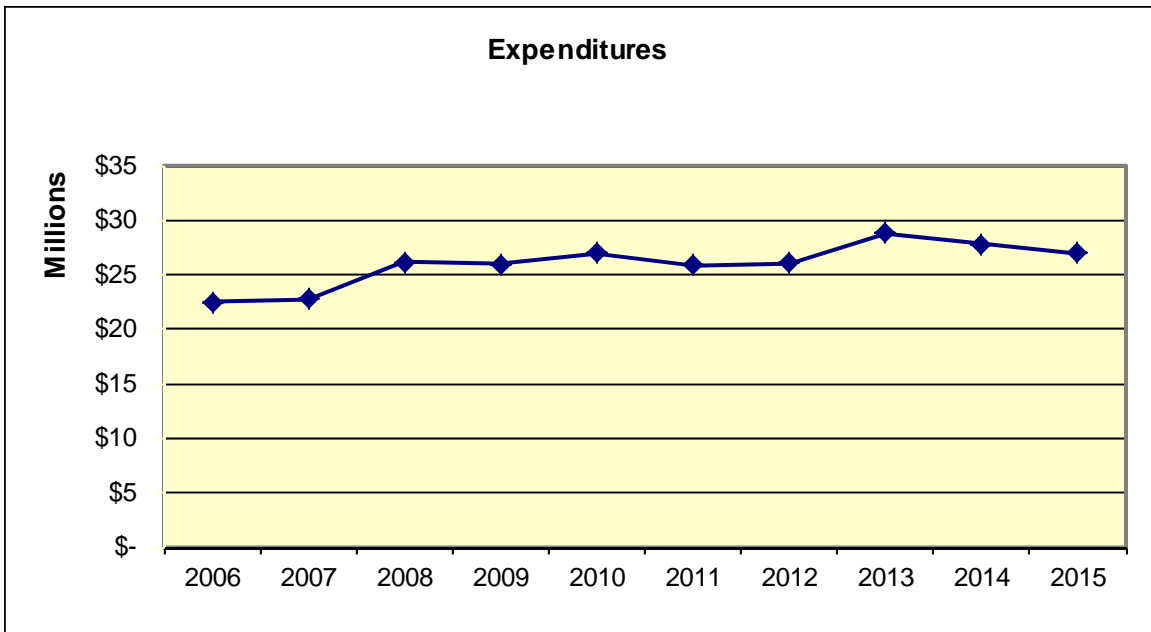
2011	2010	2009	2008	2007	2006
\$ 8,302,962	\$ 7,751,774	\$ 7,463,586	\$ 7,831,255	\$ 7,556,100	\$ 7,425,057
6,157,278	5,548,740	5,321,267	5,436,726	5,416,244	5,824,766
4,892,507	5,205,123	4,360,187	4,525,151	4,397,154	4,568,749
148,018	134,140	138,119	34,417	34,786	32,843
3,111,124	2,971,112	2,836,288	2,238,452	2,148,785	1,647,512
1,250,793	1,130,994	1,103,493	1,119,558	1,422,928	918,930
35,289	54,518	176,180	311,718	547,648	429,930
1,074,511	636,266	795,385	834,266	1,013,344	1,111,073
<u>\$ 24,972,482</u>	<u>\$ 23,432,667</u>	<u>\$ 22,194,505</u>	<u>\$ 22,331,543</u>	<u>\$ 22,536,989</u>	<u>\$ 21,958,860</u>

City of North Ridgeville, Ohio  
 Governmental Fund Type – Expenditures by Function  
 Last Ten Years  
 (Modified Accrual Basis of Accounting)

	2015	2014	2013	2012
Current				
Security of persons and property	\$ 11,489,090	\$ 11,102,582	\$ 11,229,544	\$ 10,568,473
Public health and welfare	446,571	421,351	436,974	399,957
Leisure time activities	522,700	412,335	495,055	391,488
Community environment	1,242,669	1,320,664	1,213,350	1,171,310
Transportation	3,918,768	3,244,895	3,407,797	2,686,807
General government	6,700,237	6,814,538	7,095,314	6,253,077
Capital outlay	1,166,029	981,766	1,658,934	1,297,825
Debt service				
Principal	1,214,875	3,200,436	3,056,891	3,016,891
Capital lease	29,073	25,705	58,575	24,707
Interest and fiscal charges	226,963	321,668	206,928	231,647
	<u>\$ 26,956,975</u>	<u>\$ 27,845,940</u>	<u>\$ 28,859,362</u>	<u>\$ 26,042,182</u>
Debt service as a percentage of noncapital expenditures	<u>6.49%</u>	<u>14.21%</u>	<u>14.86%</u>	<u>14.12%</u>

Table includes all Governmental Funds.

Source: City financial records



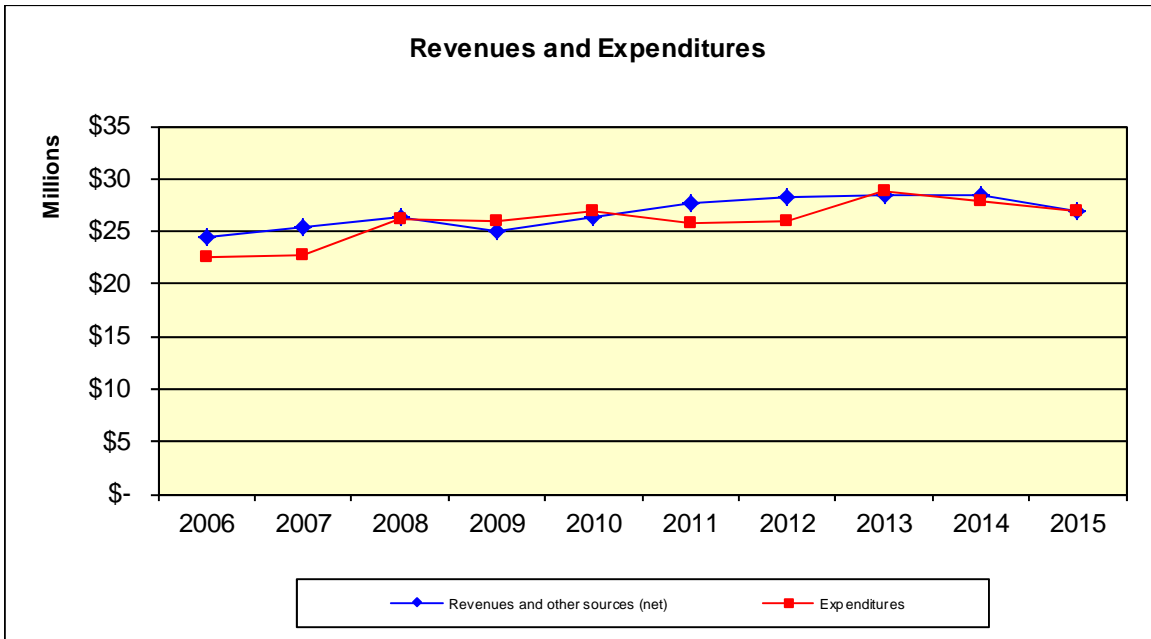
2011	2010	2009	2008	2007	2006
\$ 9,949,831	\$ 10,335,970	\$ 10,199,689	\$ 9,781,279	\$ 9,300,795	\$ 8,498,652
415,087	430,594	407,022	381,739	363,761	350,511
368,566	392,533	480,346	486,700	501,847	361,135
1,389,032	1,465,810	1,469,339	1,573,541	1,445,378	1,542,750
2,803,235	3,015,750	2,370,534	2,533,352	2,580,163	3,166,563
6,567,369	6,438,189	6,034,750	5,561,610	5,744,122	5,282,896
689,698	1,255,751	3,677,460	1,925,852	1,511,396	2,248,312
3,389,265	3,357,177	1,016,177	3,564,928	1,039,594	684,269
22,879	3,315	-	-	-	-
262,988	304,569	303,247	371,542	263,526	345,742
<u>\$ 25,857,950</u>	<u>\$ 26,999,658</u>	<u>\$ 25,958,564</u>	<u>\$ 26,180,543</u>	<u>\$ 22,750,582</u>	<u>\$ 22,480,830</u>
<u>16.25%</u>	<u>15.83%</u>	<u>6.50%</u>	<u>18.19%</u>	<u>8.65%</u>	<u>17.82%</u>

City of North Ridgeville, Ohio  
 Other Financing Sources and Uses and Net Change in Fund Balances - Governmental Funds  
 Last Ten Years  
 (Modified Accrual Basis of Accounting)

	2015	2014	2013	2012
Excess of revenues over (under) expenditures	\$ (749,553)	\$ (2,274,678)	\$ (3,575,300)	\$ (239,646)
Other financing sources (uses)				
Transfers in	1,737,000	1,367,585	1,445,000	1,125,000
Transfers out	(2,037,000)	(1,367,585)	(1,445,000)	(1,125,000)
Proceeds from capital lease	-	-	139,361	-
Issuance of notes and loans	922,000	550,796	3,045,429	2,515,860
Issuance of bonds	-	2,264,000	-	-
Proceeds from sale of assets	15,102	-	-	-
Premium on debt issue	16,276	61,874	-	-
Total other financing sources (uses)	653,378	2,876,670	3,184,790	2,515,860
Net change in fund balances	\$ (96,175)	\$ 601,992	\$ (390,510)	\$ 2,276,214

Table includes all Governmental Funds

Source: City financial records



2011	2010	2009	2008	2007	2006
\$ (885,468)	\$ (3,566,991)	\$ (3,764,059)	\$ (3,849,000)	\$ (213,593)	\$ (521,970)
1,050,000	6,650,000	8,800,000	7,600,000	7,732,021	7,122,244
(1,050,000)	(6,650,000)	(8,800,000)	(7,600,000)	(7,732,021)	(7,122,244)
-	107,381	-	-	-	-
2,714,056	2,797,700	2,755,680	50,000	2,768,143	-
-	-	-	3,905,000	-	2,516,000
-	-	-	-	-	-
-	-	4,425	-	-	-
2,714,056	2,905,081	2,760,105	3,955,000	2,768,143	2,516,000
\$ 1,828,588	\$ (661,910)	\$ (1,003,954)	\$ 106,000	\$ 2,554,550	\$ 1,994,030

City of North Ridgeville, Ohio  
Assessed and Estimated Actual Value of Taxable Property  
Last Ten Years

Collection Year	Real Property		Public Utility Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (2)	Assessed Value	Estimated Actual Value (3)
2015	\$ 701,690,140	\$ 2,004,828,971	\$ 13,705,640	\$ 15,574,591	\$ - (4)	\$ -
2014	688,099,510	1,965,998,600	12,668,630	14,396,170	- (4)	-
2013	667,660,670	1,907,601,914	12,012,660	13,650,750	- (4)	-
2012	720,626,020	2,058,931,485	10,994,850	12,494,148	- (4)	-
2011	708,492,680	2,024,264,800	10,455,350	11,881,080	- (4)	-
2010	693,460,692	1,981,316,263	9,801,290	11,137,830	555,529 (4)	2,222,116
2009	711,641,722	2,033,262,063	9,364,430	10,641,398	591,014 (4)	2,364,056
2008	682,070,410	1,948,772,600	9,167,490	10,417,602	5,976,264 (4)	23,905,056
2007	647,273,940	1,849,354,114	12,382,300	14,070,795	12,133,626 (4)	48,534,504
2006	556,194,190	1,589,126,257	12,533,180	14,242,250	16,798,433 (4)	67,193,732

Source: Lorain County Auditor maintained by the County Auditor.

- (1) This amount is calculated based upon an assessed value of 35 percent of actual value.
- (2) This amount is calculated based upon the current assessed value of 88 percent of actual value.
- (3) The amount is calculated based upon an assessed value of 25 percent of actual value.
- (4) Decrease is due to effect of State legislation enacted in June 2005 which phases out over four years from 2006 to 2009 the taxation of personal property. Tangible personal property value in 2009 and 2010 consisted of telephone communications tangible personal property at reduced values.

Total		
Assessed Value	Estimated Actual Value	Total Direct Tax Rate
\$ 715,395,780	\$ 2,020,403,562	\$ 11.71
700,768,140	1,980,394,770	11.71
679,673,330	1,921,252,664	11.71
731,620,870	2,071,425,633	11.71
718,948,030	2,036,145,880	11.71
703,817,511	1,994,676,209	11.71
721,597,166	2,046,267,517	11.71
697,214,164	1,983,095,258	11.95
671,789,866	1,911,959,413	12.06
585,525,803	1,670,562,239	12.36

City of North Ridgeville, Ohio  
Property Tax Rates – Direct and Overlapping Governments  
(Per \$ 1,000 of Assessed Valuation)  
Last Ten Years

Collection Year	City of North Ridgeville					Total Direct Tax Rate
	General Fund	Special Revenue Funds	Debt Service Fund	Agency Fund (1)		
2015	\$ 1.70	\$ 8.10	-	\$ 1.91	\$ 11.71	
2014	1.70	8.10	-	1.91	11.71	
2013	1.70	8.10	-	1.91	11.71	
2012	1.70	8.10	-	1.91	11.71	
2011	1.70	8.10	-	1.91	11.71	
2010	1.70	8.10	-	1.91	11.71	
2009	1.70	8.10	-	1.91	11.71	
2008	1.70	8.10	0.24	1.91	11.95	
2007	1.70	8.10	0.35	1.91	12.06	
2006	1.70	8.10	0.65	1.91	12.36	

Source: County Auditor, Lorain County, Ohio

(1) Includes 1.91 in 2005 and later years, and 1.46 in 2000 through 2004 collected and remitted to the Lorain Public Library System.



North Ridgeville City School District	Lorain County	Lorain County Board of Health	Lorain County Joint Vocational School	Total Direct and Overlapping Governments
55.7	\$ 14.48	\$ 1.00	2.45	\$ 85.34
56.29	14.48	1.00	2.45	85.93
51.9	12.65	1.00	2.45	79.71
44.63	13.69	1.00	2.45	73.48
44.79	13.69	1.00	2.45	73.64
42.19	13.39	1.00	2.45	70.74
42.01	13.39	1.00	2.45	70.56
42.28	13.39	1.00	2.45	71.07
42.62	13.49	1.00	2.45	71.62
43.92	13.49	1.00	2.45	73.22

City of North Ridgeville, Ohio  
Principal Taxpayers – Real Property Taxpayers  
As of December 31, 2015 and December 31, 2006

December 31, 2015			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Rini Realty Company	Commercial retail property	\$ 3,657,750	0.52%
R. W. Beckett Corp.	Manufacturer	3,263,650	0.47%
Ridgeville Two, LLC	Apartment complex	2,807,150	0.40%
Ridgeville One, LLC	Apartment complex	2,380,000	0.34%
Ridgeville Stafford LLC	Apartment complex	2,045,690	0.29%
Ridgeville Three, LLC	Apartment complex	1,894,370	0.27%
Lake Ridge Holdings Ltd.	Education	1,538,910	0.22%
Galileo North Ridgeville LLC	Commercial retail developer	1,523,600	0.22%
Elyria Taylor LLC	Manufacturer of wheelchairs	1,501,600	0.21%
BGI Properties, LLC	Manufacturer	1,365,000	0.19%

December 31, 2006			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
FJD Properties LLC	Residential land developer	\$ 4,000,100	0.68%
Oster Construction	Residential construction	2,481,540	0.42%
Pulte Homes	Residential construction	2,323,390	0.40%
Rini Realty Company	Commercial retail property	2,126,160	0.36%
Bob Schmitt Homes, Inc.	Residential developer	1,930,470	0.33%
Invacare Corporation	Manufacturer	1,822,110	0.31%
R. W. Beckett Corporation	Manufacturer	1,748,510	0.30%
Sugar Chestnut, LLC	Residential construction	1,422,680	0.24%
Lake Ridge Holdings Ltd	Nursing home	1,420,830	0.24%
R. W. Beckett	Commercial property	1,362,990	0.23%

Source: County Auditor, Lorain County, Ohio

City of North Ridgeville, Ohio  
Principal Taxpayers – Public Utility  
As of December 31, 2015 and December 31, 2006

December 31, 2015			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio Edison Company (a)	Electric	\$ 6,914,110	0.99%
Columbia Gas of Ohio Inc.	Natural gas	3,207,910	0.46%
American Transmission Systems, Inc. (a)	Electric	1,891,720	0.27%
Cleveland Electric Illuminating Company (a)	Electric	1,643,810	0.23%
Columbia Gas Transmission	Natural gas	740,460	0.11%

December 31, 2006			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio Edison Company (a)	Electric	\$ 4,812,900	0.82%
Alltel Ohio	Communications	2,147,750	0.37%
Cleveland Electric Illuminating Company (a)	Electric	1,196,240	0.20%
Columbia Gas of Ohio Inc.	Natural gas	1,083,620	0.19%
Columbia Gas Transmission	Natural gas	892,550	0.15%

Source: County Auditor, Lorain County, Ohio

(a) Subsidiary of First Energy Corp.

City of North Ridgeville, Ohio  
Property Tax Levies and Collections (Real and Public Utilities)  
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections (1)	Total Tax Collections (2)	Percent of Total Collections to Current Tax Levy	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2015	\$ 8,203,626	\$ 8,000,715	97.5%	\$ 202,911	\$ 8,203,626	100.0%	\$ 438,991	5.4%
2014	6,808,069	6,566,548	96.5%	176,546	6,743,094	99.0%	462,592	6.8%
2013	6,647,588	6,471,411	97.3%	215,735	6,687,146	100.6%	364,650	5.5%
2012	7,161,094	6,964,397	97.3%	184,262	7,148,659	99.8%	391,521	5.5%
2011	7,036,233	6,829,000	97.1%	226,828	7,055,828	100.3%	348,873	5.0%
2010	6,375,809	6,126,811	96.1%	230,945	6,357,756	99.7%	310,830	4.9%
2009	6,119,564	5,919,822	96.7%	171,653	6,091,475	99.5%	323,540	5.3%
2008	6,104,669	5,908,865	96.8%	175,465	6,084,330	99.7%	299,019	4.9%
2007	5,925,618	5,730,229	96.7%	170,252	5,900,481	99.6%	286,280	4.8%
2006	5,849,709	5,672,994	97.0%	142,129	5,815,123	99.4%	256,930	4.4%

(1) The County of Lorain does not identify delinquent collections by the year for which the tax was levied, however is working on providing this information.

(2) Total collections includes prior year delinquencies collected in current year.

Source: County Auditor, Lorain County, Ohio

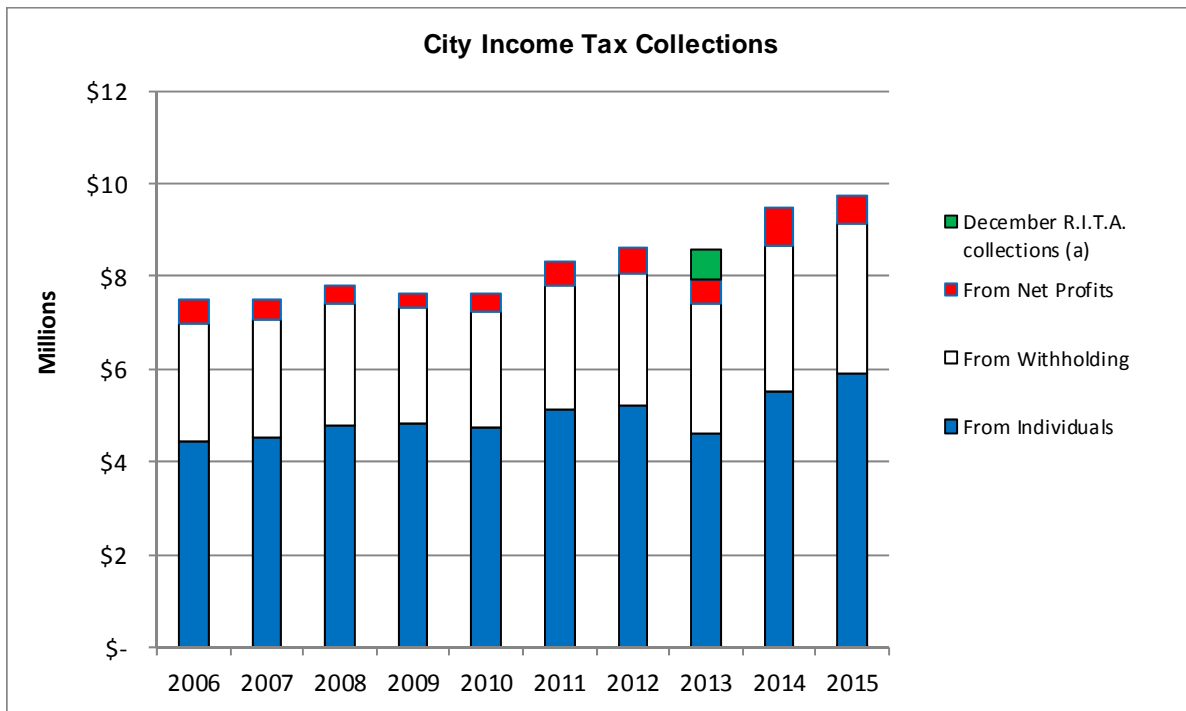
City of North Ridgeville, Ohio  
City Income Tax Collections  
Last Ten Years  
(Cash Basis of Accounting)

Collection Year	Total Taxes Collected	From Individuals		From Withholding		From Net Profits	
		\$	%	\$	%	\$	%
2015	\$ 9,754,045	\$ 5,893,031	60.4%	\$ 3,255,377	33.4%	\$ 605,637	6.2%
2014	9,497,902	5,513,411	58.0%	3,162,254	33.3%	822,237	8.7%
2013 (a)	7,912,952	4,616,665	58.3%	2,812,844	35.5%	483,443	6.1%
2012	8,622,855	5,222,599	60.6%	2,854,160	33.1%	546,096	6.3%
2011	8,326,062	5,149,286	61.8%	2,660,559	32.0%	516,217	6.2%
2010	7,619,773	4,737,423	62.2%	2,492,438	32.7%	389,912	5.1%
2009	7,614,912	4,810,724	63.2%	2,519,471	33.1%	284,717	3.7%
2008	7,792,580	4,800,969	61.6%	2,617,135	33.6%	374,476	4.8%
2007	7,501,200	4,544,205	60.6%	2,533,997	33.8%	422,998	5.6%
2006	7,502,057	4,455,220	59.4%	2,547,098	34.0%	499,739	6.7%

Note: The City's income tax rate is 1%

Source: City Income Tax Department

(a) - Effective January 1, 2013, the City engaged the Regional Income Tax Agency (R.I.T.A.) a regional council of governments, to collect the City's municipal income taxes. Taxes collected by R.I.T.A. are submitted to the City the month following collection. December 2013 collections of \$ 651,439 were submitted to the City in January 2014, resulting in the comparison disparity in year 2013.



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City of North Ridgeville, Ohio  
Ratio of Outstanding Debt by Type  
Last Ten Years

Fiscal Year	Governmental Activities						Total Governmental Activities
	Bond Anticipation Notes	General Obligation Bonds	Special Assessment Bonds	Ohio Public Works Loans	Capital Lease	Loan Payable	
2015	\$ 922,000	\$ 3,764,977	\$ 920,204	\$ 1,027,547	\$ 82,488	\$ 300,000	\$ 7,017,216
2014	513,000	4,248,208	985,792	1,120,603	111,561	360,000	7,339,164
2013	2,541,000	3,310,000	60,000	1,282,243	137,266	420,000	7,750,509
2012	2,421,000	3,785,000	90,000	848,705	56,480	480,000	7,681,185
2011	2,396,000	4,250,000	115,000	919,596	81,187	445,140	8,206,923
2010	2,546,000	4,950,000	140,000	683,565	104,066	481,380	8,905,011
2009	2,526,000	5,700,000	165,000	739,742	-	229,680	9,360,422
2008	-	6,635,000	190,000	795,919	-	-	7,620,919
2007	2,630,000	3,736,000	214,000	800,847	-	-	7,380,847
2006	1,300,000	4,708,000	238,000	556,298	-	-	6,802,298

Fiscal Year	Business-type Activities							Total Business-type Activities
	Bond Anticipation Notes	General Obligation Bonds	Special Assessment Bonds	Ohio Public Works Loans	Capital Lease	Ohio Water Development Authority Loan	Water Rights ETL-2 Loan	
2015	\$ 9,375,000	\$ 12,899,819	\$ 1,630,000	\$ 38,027	\$ 18,164	\$ 1,140,975	\$ 625,986	\$ 25,727,971
2014	2,300,000	14,221,000	1,745,000	46,478	24,566	1,305,327	654,916	20,297,287
2013	964,000	15,340,000	1,855,000	54,929	30,227	1,463,080	682,772	20,390,008
2012	1,434,000	16,885,000	1,960,000	63,680	3,155	1,614,500	709,593	22,669,928
2011	1,659,000	18,370,000	2,060,000	71,831	4,536	1,759,840	735,418	24,660,625
2010	524,000	19,805,000	2,155,000	80,282	5,815	1,899,345	760,284	25,229,726
2009	299,000	21,185,000	2,245,000	88,733	-	2,033,249	782,265	26,633,247
2008	-	22,510,000	2,335,000	97,184	-	2,161,777	782,265	27,886,226
2007	1,200,000	15,270,000	2,420,000	105,635	-	2,285,145	-	21,280,780
2006	-	16,105,682	2,498,318	114,086	-	2,403,560	-	21,121,646

Fiscal Year	Total Primary Government	Percentage of Personal Income (a)	Amount Per Capita (a)
2015	\$ 32,745,187	4.11%	\$ 1,111
2014	27,636,451	3.47%	938
2013	28,140,517	3.53%	955
2012	30,351,113	3.81%	1,030
2011	32,867,548	4.13%	1,115
2010	34,134,737	4.28%	1,158
2009	35,993,669	7.01%	1,611
2008	35,507,145	6.92%	1,590
2007	28,661,627	5.59%	1,283
2006	27,923,944	5.44%	1,250

(a) See schedule of Demographic Statistics for personal income and population data S 35.

Source: City financial records.

City of North Ridgeville, Ohio  
Ratio of Net General Obligation Bond Debt to Assessed Value  
And Net General Obligation Bonded Debt per Capita  
Last Ten Years

Year	Gross Debt Value (1)	Debt Service Funds Available	Net Bonded Debt	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Bonded Debt Per capita
2015	\$ 16,664,796	\$ 130,010	\$ 16,534,786	\$ 715,395,780	29,465	2.31%	\$ 561
2014	18,469,208	70,061	18,399,147	700,768,140	29,465	2.63%	624
2013	18,650,000	24,180	18,625,820	679,673,330	29,465	2.74%	632
2012	20,670,000	21,072	20,648,928	731,620,870	29,465	2.82%	701
2011	22,620,000	94,952	22,525,048	718,948,030	29,465	3.13%	764
2010	24,755,000	189,632	24,565,368	703,817,511	29,465	3.49%	834
2009	26,885,000	121,584	26,763,416	721,597,166	22,338	3.71%	1,198
2008	19,006,000	107,649	18,898,351	697,214,164	22,338	2.71%	846
2007	19,006,000	141,325	18,864,675	671,789,866	22,338	2.81%	845
2006	20,813,682	223,329	20,590,353	587,531,586	22,338	3.50%	922

(1) Amount excludes special assessment bonds and includes bonds payable from Enterprise revenues.

(2) Source: County Auditor, Lorain County, Ohio; (reflects collection year)

(3) Source: U.S. Bureau of Census



City of North Ridgeville, Ohio  
Direct and Overlapping Governmental Activities Debt  
December 31, 2015

	General Tax Supported Debt Outstanding	Overlapping Percentage Applicable to City (1)	Amount Applicable to City	Amount Per Capita (2)	% of City's Current Assessed Valuation (3)
City of North Ridgeville	\$ 7,017,216	100.00%	\$ 7,017,216	\$ 238.15	0.91%
Lorain County (4)	40,870,000	11.45%	4,679,615	158.82	0.61%
North Ridgeville City Schools (5)	56,905,000	100.00%	56,905,000	1,931.27	7.39%
Lorain County Joint Vocational School	2,860,205	13.44%	384,412	13.05	0.05%
Subtotal, overlapping debt	<u>100,635,205</u>		<u>61,969,027</u>	<u>2,103.14</u>	<u>8.05%</u>
Total direct and overlapping debt	<u>\$ 107,652,421</u>		<u>\$ 68,986,243</u>	<u>\$ 2,341.29</u>	<u>8.96%</u>

(1) Percentages were determined by dividing the assessed valuation at the political subdivision located within the boundaries of the City by the total assessed valuation of the subdivision. The City and North Ridgeville City Schools boundaries are co-terminus.

(2) Based on 2010 Census of 29,465.

(3) The City's assessed valuation was \$ 769,981,300 for collection year 2016 and \$ 715,395,780 for collection year 2015 .

(4) Source: County Auditor, Lorain County, Ohio

(5) Source: North Ridgeville Board of Education

City of North Ridgeville, Ohio  
Computation of Legal Debt Margin  
Last Ten Years

(Amounts in thousands)

	2015	2014	2013	2012
Assessed value (assessment year)	<u>\$ 769,981</u>	<u>\$ 715,396</u>	<u>\$ 700,768</u>	<u>\$ 679,673</u>
Legal Debt Margin:				
Debt limitation - 10.5 percent of assessed value	<u>\$ 80,848</u>	<u>\$ 75,117</u>	<u>\$ 73,581</u>	<u>\$ 71,366</u>
Debt applicable to limitation				
General obligation bonds	15,775	18,469	18,650	20,670
Special assessment bonds	3,440	2,731	1,915	2,050
Bond anticipation notes	<u>10,490</u>	<u>3,063</u>	<u>3,505</u>	<u>3,855</u>
Gross indebtedness				
Total Voted and Unvoted Debt	<u>29,705</u>	<u>24,263</u>	<u>24,070</u>	<u>26,575</u>
Less: Debt outside limitations				
Self-supporting GO Water	3,490	2,653	2,950	3,465
Self-supporting GO Sewer	18,625	13,868	12,890	14,390
Special assessment	2,550	2,731	2,842	2,960
Tax increment financing	<u>440</u>	<u>485</u>	<u>525</u>	<u>565</u>
Total Debt Outside Limitations	<u>25,105</u>	<u>19,737</u>	<u>19,207</u>	<u>21,380</u>
Total nonexempt debt	4,600	4,526	4,863	5,195
Less: Amount available in debt service fund to pay debt applicable to limitation	<u>17</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net debt within 10.5% limitation	<u>4,583</u>	<u>4,526</u>	<u>4,863</u>	<u>5,195</u>
Debt leeway within 10.5% limitation	<u>\$ 76,265</u>	<u>\$ 70,591</u>	<u>\$ 68,718</u>	<u>\$ 66,171</u>
<hr/>				
Unvoted debt limitation - 5.5% of assessed valuation				
Debt limitation: 5.5% of assessed value	<u>\$ 42,348</u>	<u>\$ 39,347</u>	<u>\$ 38,542</u>	<u>\$ 37,382</u>
Gross indebtedness authorized by City Council	29,705	24,263	24,070	26,575
Less: Debt outside limitations	25,105	19,737	19,207	21,380
Voted debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>25,105</u>	<u>19,737</u>	<u>19,207</u>	<u>21,380</u>
Debt within 5.5% limitation	4,600	4,526	4,863	5,195
Less: Amount available in debt service fund to pay debt applicable to limitation	<u>17</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net debt within 5.5% limitation	<u>4,583</u>	<u>4,526</u>	<u>4,863</u>	<u>5,195</u>
Debt leeway within 5.5% unvoted debt limitation	<u>\$ 37,765</u>	<u>\$ 34,821</u>	<u>\$ 33,679</u>	<u>\$ 32,187</u>

Source: City Financial Records

2011	2010	2009	2008	2007	2006
<u>\$ 731,620</u>	<u>\$ 718,948</u>	<u>\$ 703,818</u>	<u>\$ 721,597</u>	<u>\$ 697,214</u>	<u>\$ 671,790</u>
<u>\$ 76,820</u>	<u>\$ 75,489</u>	<u>\$ 73,900</u>	<u>\$ 75,767</u>	<u>\$ 73,207</u>	<u>\$ 70,538</u>
22,620	24,755	26,885	29,145	19,006	20,814
2,175	2,295	2,410	2,525	2,634	2,736
4,055	3,670	2,825	-	3,830	1,300
<u>28,850</u>	<u>30,720</u>	<u>32,120</u>	<u>31,670</u>	<u>25,470</u>	<u>24,850</u>
4,190	4,445	4,910	5,345	1,930	840
15,375	15,360	16,275	17,165	14,540	15,266
3,075	3,179	3,278	2,517	2,623	2,727
605	645	680	775	815	870
<u>23,245</u>	<u>23,629</u>	<u>25,143</u>	<u>25,802</u>	<u>19,908</u>	<u>19,703</u>
5,605	7,091	6,977	5,868	5,562	5,147
-	-	-	-	142	223
<u>5,605</u>	<u>7,091</u>	<u>6,977</u>	<u>5,868</u>	<u>5,420</u>	<u>4,924</u>
<u>\$ 71,215</u>	<u>\$ 68,398</u>	<u>\$ 66,923</u>	<u>\$ 69,899</u>	<u>\$ 67,787</u>	<u>\$ 65,614</u>
<u>\$ 40,239</u>	<u>\$ 39,542</u>	<u>\$ 38,710</u>	<u>\$ 39,687</u>	<u>\$ 38,347</u>	<u>\$ 36,948</u>
28,850	30,720	32,120	31,670	25,470	24,850
23,245	23,629	25,143	25,802	19,908	19,702
-	-	-	-	285	570
<u>23,245</u>	<u>23,629</u>	<u>25,143</u>	<u>25,802</u>	<u>20,193</u>	<u>20,272</u>
5,605	7,091	6,977	5,868	5,277	4,578
-	-	-	-	-	-
<u>5,605</u>	<u>7,091</u>	<u>6,977</u>	<u>5,868</u>	<u>5,277</u>	<u>4,578</u>
<u>\$ 34,634</u>	<u>\$ 32,451</u>	<u>\$ 31,733</u>	<u>\$ 33,819</u>	<u>\$ 33,070</u>	<u>\$ 32,370</u>

City of North Ridgeville, Ohio  
Pledged Revenue Coverage  
Last Ten Years

	Governmental Activities			
	Special	Debt Service		Coverage Ratio
	Assessment			
	Collections	Principal	Interest	
2015	\$ 21,687	\$ 65,588	\$ 32,454	
2014	35,653	30,000	2,356	1.10
2013	36,298	30,000	3,450	1.09
2012	35,884	25,000	4,350	1.22
2011	38,870	25,000	5,225	1.29
2010	32,607	25,000	6,037	1.05
2009	37,738	25,000	6,974	1.18
2008	34,417	24,000	7,574	1.09
2007	34,786	24,000	8,814	1.06
2006	32,843	25,000	8,614	0.98

	Business-type Activities			
	Special	Debt Service		Coverage Ratio
	Assessment			
	Collections	Principal	Interest	
2015	\$ 184,054	\$ 115,000	\$ 78,845	
2014	190,289	110,000	83,383	0.98
2013	306,887	105,000	87,714	1.59
2012	178,023	100,000	91,714	0.93
2011	160,999	95,000	95,514	0.85
2010	179,202	90,000	99,114	0.95
2009	168,733	90,000	102,714	0.88
2008	198,216	85,000	106,114	1.04
2007	193,010	78,318	109,246	1.03
2006	-	-	29,739	-

Source: City Financial Records

City of North Ridgeville, Ohio  
Demographic Statistics  
Last Ten Years

Year	Population (1)	Per Capita Income (1)	Personal Income	Public School Enrollment (2)	Unemployment Rate (3)		
					Metro Area	State	Country
2015	29,465	\$ 27,040	\$ 796,733,600	4,003	4.8%	4.9%	5.4%
2014	29,465	27,040	796,733,600	4,100	6.2%	5.7%	6.2%
2013	29,465	27,040	796,733,600	3,965	7.5%	7.4%	7.4%
2012	29,465	27,040	796,733,600	3,964	7.1%	7.2%	8.1%
2011	29,465	27,040	796,733,600	3,841	7.7%	8.6%	8.9%
2010	29,465	27,040	796,733,600	3,826	9.2%	10.1%	9.6%
2009	22,338	22,971	513,126,198	3,795	9.1%	10.2%	9.3%
2008	22,338	22,971	513,126,198	3,630	6.8%	6.5%	5.8%
2007	22,338	22,971	513,126,198	3,564	6.0%	5.6%	4.6%
2006	22,338	22,971	513,126,198	3,566	5.5%	5.5%	4.6%

Sources: (1) U.S. Department of Census

(2) North Ridgeville Board of Education

(3) Ohio Department of Jobs and Family Services and U.S. Department of Labor and Bureau of Labor Statistics.

City of North Ridgeville, Ohio  
Principal Employers  
December 31, 2015 and December 31, 2006

December 31, 2015

Employer	Nature of Activity or Business	Approximate Number of Employees (1)	Percent of Total
North Ridgeville City School District	Public education	400	4.0%
Invacare Corporation	Manufacturer of wheelchairs	243	2.4%
Beckett Gas, Inc.	Manufacturer of gas burners	230	2.3%
Center Ridge Nursing Home, Inc.	Skilled nursing home facility	200	2.0%
R. W. Beckett Corporation	Manufacturer of oil burners	200	2.0%
City of North Ridgeville, Ohio	Municipal government	199	2.0%
Beckett Air, Inc.	Manufacturer of blow er w heets	170	1.7%
Keller Corp.	Furniture	149	1.5%
Altercare, Inc.	Skilled nursing home facility	145	1.5%
Dreco, Inc.	Manufacturer of plastic products	130	1.3%
Total of all employees w ithin the city		10,000	

Source: Hoovers - A D&B Company; respective employers.

December 31, 2006

Employer	Nature of Activity or Business	Approximate Number of Employees (1)	Percent of Total
Invacare Corporation	Manufacturer of wheelchairs	500	3.2%
North Ridgeville City School District	Public education	450	2.9%
Beckett Gas, Inc.	Manufacturer of gas burners	230	1.5%
R. W. Beckett Corporation	Manufacturer of oil burners	210	1.3%
City of North Ridgeville, Ohio	Municipal government	200	1.3%
Center Ridge Nursing Home, Inc.	Skilled nursing home facility	200	1.3%
Northridge Health Center	Skilled nursing home facility	200	1.3%
Beckett Air, Inc.	Manufacturer of blow er w heels	140	0.9%
Lake Ridge Academy	Education	120	0.8%
Norlake Manufacturing Company	Manufacturer of motor vehicle parts	100	0.6%
Total of all employees w ithin the city		15,700	

Sources: "2006 Harris Ohio Services Directory" in cooperation w ith the Ohio Department of Development;  
respective employers.

(1) Approximate number of employees w ithin the City.

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City of North Ridgeville, Ohio  
 Full-Time Equivalent City Government Employees by Function  
 Last Ten Fiscal Years

Function	2015	2014	2013	2012
<b>Security of persons and property</b>				
Mayor's court	3	3	3	3
Police department	49	51	51	50
Fire department	37	37	38	37
<b>Public health and welfare</b>				
Senior center	6	6	6	6
<b>Leisure time activities</b>				
Parks and recreation	3	3	3	3
<b>Community environment</b>				
Building	7	7	7	7
Engineering	6	6	7	7
<b>Transportation</b>				
Street department	19	20	21	20
<b>General government:</b>				
Council	6	6	6	6
Mayor	2	2	2	2
Finance	6	7	7	6
Income tax	0	0	1	3
Safety service	2	2	2	2
Legal	3	3	3	3
Computer services	2	2	2	1
Public grounds maintenance	6	6	6	6
Other	2	1	1	1
<b>Sewer</b>				
Treatment Plant	19	20	20	21
Operations	7	7	7	9
<b>Water</b>				
	14	14	13	12
Total	<u>199</u>	<u>203</u>	<u>206</u>	<u>205</u>

Source: Various City departments

**Note:** A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time equivalent of part-time employment is calculated by dividing total labor hours by 2,080.



2011	2010	2009	2008	2007	2006
3	3	3	3	3	3
50	53	51	51	50	48
37	33	37	37	37	34
6	6	6	6	6	6
3	2	3	3	3	3
6	8	8	8	8	8
7	8	8	8	7	7
17	20	20	19	20	18
6	6	6	6	6	6
2	2	2	2	2	2
6	6	6	6	6	6
3	3	3	3	3	3
2	2	2	2	2	2
3	3	3	3	3	3
1	2	2	2	2	2
6	6	7	7	7	7
0	2	2	2	3	1
21	22	22	22	20	19
9	7	7	7	7	7
12	13	14	14	14	13
<u>200</u>	<u>207</u>	<u>212</u>	<u>211</u>	<u>209</u>	<u>198</u>

City of North Ridgeville, Ohio  
Operating Indicators by Function / Program  
Last Ten Years

Function/Program	2015	2014	2013	2012
<b>Police</b>				
Dispatch, calls for service	33,504	34,305	37,415	34,439
Physical arrests	6,379	6,469	6,646	7,194
Persons incarcerated	296	621	314	483
Average daily population	0.9	1.7	0.8	2.6
Traffic accidents	636	610	582	576
Parking citations	506	772	556	237
Animal warden, calls for service	714	883	769	670
<b>Fire / EMS</b>				
Emergency responses - EMS	2,618	2,436	2,371	2,488
Persons treated	2,197	2,547	2,643	2,501
Emergency responses - fire	642	603	545	595
Fires extinguished	82	67	55	60
Building fires extinguished	25	24	23	22
<b>Building department</b>				
Building permits issued	1,899	2,032	1,897	2,083
Number of inspections	8,437	9,852	9,110	9,332
Estimated value of construction (thousands of dollars)				
Residential - new	\$ 31,844	\$ 34,693	\$ 28,427	\$ 29,402
Residential - other	\$ 9,377	\$ 7,930	\$ 12,788	\$ 14,846
Commercial - new	\$ 55,737 (b)	\$ 1,205	\$ 1,657	\$ 433
Commercial - other	\$ 2,481	\$ 2,938	\$ 1,319	\$ 1,738
Total	<u>\$ 99,439</u>	<u>\$ 46,766</u>	<u>\$ 44,191</u>	<u>\$ 46,419</u>
<b>Engineering department</b>				
Construction plan review - hours	217	124	209	138
Residential lots approved	200	231	224	249
<b>Municipal income tax (year filed) (c)</b>				
Returns filed - individuals	15,944	15,605	15,400	15,217
Returns filed - other	2,822	2,152	2,200	2,222
<b>Park and recreation</b>				
Program participants	12,436	9,704	9,228	7,742
<b>Office of Older Adults</b>				
Meals-on-Wheels, meals served	6,904	9,930	10,965	11,721
Activities, participants	10,597	9,894	9,852	9,222
Transportation, riders	2,650	2,578	2,525	2,280
<b>Water</b>				
New connections	205	248	238	260
Average daily consumption (thousands of gallons)	2,068	1,999	2,034	2,192
Water suppliers	3	3	3	3
Water main breaks	33	15	21	38
<b>Wastewater (d)</b>				
Average daily flow treated (thousands of gallons)	4,875	5,461	5,938	5,840
Average daily flow treated from North Ridgeville City (thousands of gallons)	2,886	3,225	3,706	3,697
New taps - City	205	248	238	260

Source: Various City departments

(a) Position was vacant in 2009 and part of 2010.

(b) Amount includes a \$ 52,000 permit for the North Ridgeville City School District's School Facilities Project.

(c) Effective January 1, 2013, the City engaged the Regional Income Tax Agency (R.I.T.A.), a regional council of governments, to collect its municipal income taxes.

(d) Volume declines result, in part, from continued improvements made to remedy outside storm water infiltration.

2011	2010	2009	2008	2007	2006
38,971	36,520	39,078	46,048	42,231	35,810
7,418	4,292	4,842	5,743	5,522	5,138
434	472	547	653	667	675
2.7	2.5	2.7	3.4	3.6	3.3
597	610	546	586	602	580
248	162	158	214	461	264
509	679 (a)	(a)	807	1,270	1,387
2,369	2,380	2,111	1,998	2,122	1,985
2,386	2,372	2,142	2,004	2,134	2,044
577	594	535	600	544	512
54	71	66	58	63	76
24	29	23	15	12	14
2,582	1,768	1,608	1,792	2,886	2,128
8,720	9,568	9,998	10,190	10,835	12,829
\$ 26,926	\$ 29,786	\$ 28,268	\$ 30,552	\$ 36,662	\$ 47,907
\$ 13,952	\$ 6,231	\$ 5,666	\$ 6,534	\$ 5,752	\$ 6,915
\$ 14,076	\$ 1,187	\$ 1,100	\$ 911	\$ 2,631	\$ 8,023
\$ 4,405	\$ 1,475	\$ 7,762	\$ 1,668	\$ 2,985	\$ 3,850
<u>\$ 59,359</u>	<u>\$ 38,679</u>	<u>\$ 42,796</u>	<u>\$ 39,665</u>	<u>\$ 48,030</u>	<u>\$ 66,695</u>
188	133	174	309	481	561
180	236	203	245	488	1,103
15,146	14,757	14,387	13,465	13,109	12,897
2,169	2,199	2,149	2,031	1,986	1,956
8,036	8,561	7,918	7,424	5,558	4,615
10,927	12,021	10,551	10,590	11,041	10,636
8,368	8,437	8,222	9,731	7,443	6,749
2,635	2,491	2,802	3,089	2,339	2,684
194	282	238	302	300	450
2,056	2,190	2,102	2,117	2,209	2,051
3	3	3	3	3	3
40	23	26	53	30	23
6,170	4,585	5,712	5,890	4,979	5,762
3,508	2,514	2,434	2,683	2,815	2,963
194	282	238	302	305	448

City of North Ridgeville, Ohio  
 Capital Asset Statistics by Function / Program  
 Last Ten Years

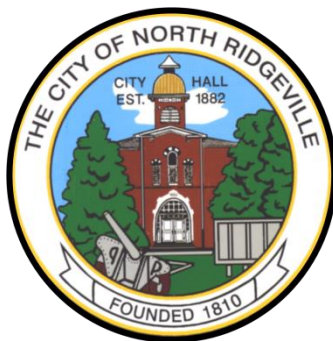
Function/Program	2015	2014	2013	2012
<b>Police</b>				
Police stations	1	1	1	1
Vehicles	52	52	52	48
<b>Fire / EMS</b>				
Fire / EMS stations	2	2	2	2
Fire vehicles	6	7	8	8
EMS vehicles	6	6	6	6
<b>Building department</b>				
Vehicles	7	7	7	7
<b>Engineering department</b>				
Vehicles	5	5	5	5
<b>Transportation</b>				
Streets (lane miles)	314	310	310	306
Storm sew ers (miles)	113	113	113	110
Service vehicles	46	42	42	40
<b>Parks and recreation</b>				
City parks	5	5	5	5
Acreage - parks	184	184	184	184
Buildings	5	5	5	5
Baseball / softball fields	13	13	13	13
Football fields	4	4	4	4
Soccer fields	6	6	6	6
City Hall	1	1	1	1
Waterlines (miles)	133	129	129	127
<b>Wastew ater</b>				
Treatment plant	1	1	1	1
Sew erlines - City (miles)	128	124	124	121

Source: Various City departments

2011	2010	2009	2008	2007	2006
1	1	1	1	1	1
51	43	54	44	44	44
2	2	2	2	2	2
8	8	8	8	8	7
5	4	4	5	4	4
7	7	7	7	7	7
5	5	5	5	5	6
303	299	297	294	292	287
108	106	104	100	98	92
41	37	39	40	40	37
5	5	5	5	5	5
184	184	181	159	159	159
5	5	4	4	3	3
13	13	13	13	13	13
4	4	4	4	4	4
6	6	6	6	6	6
1	1	1	1	1	1
127	126	125	123	121	120
1	1	1	1	1	1
121	120	119	115	113	112

Front cover portrays a collage of the City of North Ridgeville's 2015 Independence Day Celebration held at South Central Park, North Ridgeville, Ohio.

Front of Back Cover.



## ***City of North Ridgeville, Ohio***

7307 Avon Belden Road North Ridgeville, OH 44039  
PHONE: 440.353.0851 [www.nridgeville.org](http://www.nridgeville.org)





# Dave Yost • Auditor of State

**CITY OF NORTH RIDGEVILLE**

**LORAIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
SEPTEMBER 27, 2016**