



Dave Yost • Auditor of State

CITY OF MEDINA
MEDINA COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	1

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Medina
Medina County
132 North Elmwood Avenue
Medina, Ohio 44256

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, (the City) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 30, 2016, wherein we noted the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 30, 2016

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2015**

ISSUED BY: DEPARTMENT OF FINANCE
KEITH DIRHAM
DIRECTOR OF FINANCE

INTRODUCTORY SECTION

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2015

Table of Contents

Introductory Section	Page
Table of Contents	i
Letter of Transmittal	v
List of Principal Officials.....	x
Organization Chart.....	xi
Certificate of Achievement for Excellence in Financial Reporting	xii
 Financial Section	
Independent Auditor’s Report.....	1
Management’s Discussion and Analysis.....	5
Basic Financial Statements:	
<i>Government-wide Financial Statements:</i>	
Statement of Net Position.....	15
Statement of Activities	16
<i>Fund Financial Statements:</i>	
Balance Sheet – Governmental Funds.....	18
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	19
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	20
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	21
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – General Fund	22
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – Police Special Fund	23
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – Stormwater/Street Fund	24
Statement of Fund Net Position – Proprietary Funds	25
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds	26

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2015

Table of Contents (continued)

Statement of Cash Flows – Proprietary Funds	27
Statement of Fiduciary Net Position – Fiduciary Funds	28
Statement of Changes in Fiduciary Net Position – Fiduciary Fund	29
Notes to the Basic Financial Statements	31
 Required Supplementary Information:	
Schedule of the City’s Proportionate Share of the Net Pension Asset/Liability	77
Schedule of City Contributions	78
 Combining Statements and Individual Fund Schedules:	
<i>Combining Statements - Nonmajor Funds:</i>	
Description of Funds	82
Combining Balance Sheet – Nonmajor Governmental Funds	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	89
Combining Balance Sheet – Nonmajor Special Revenue Funds	90
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	97
Combining Balance Sheet – Nonmajor Capital Projects Funds	104
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	107
 Governmental Funds Individual Fund Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual:	
General Fund	112
Police Special Fund	116
Stormwater/Street Fund	118
General Purpose Capital Projects Fund	119
Issue 2 Projects Fund	120
Street Maintenance and Repair Fund	121
State Highway Fund	123
Parks and Recreation Fund	124
Local License Fund	126
Fire Special Fund	127
Grants Fund	128

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2015

Table of Contents (continued)

ODNR State Grant Fund	129
County Local License Fund	130
DARE Grant Fund	131
ARRA Federal Grant Fund	132
Community Development Block Grant Fund.....	133
Police and Fire Disability Fund.....	134
CHIP Grant Fund.....	135
Ohio Housing Trust Fund.....	136
Open Space #1 Fund	137
Open Space #2 Fund.....	138
Section 319(h) Nonpoint Source Grant Fund	139
Emergency Medical Services Fund	140
Micro-Enterprise Revolving Loan Fund	141
CHIP Revolving Loan Fund	142
CDBG - CHIP Fund	143
HOME - CHIP Fund	144
Parking Fund	145
Economic Development Income Tax Fund	146
Cable TV Fund	147
Railroad Renovation Fund	148
Federal Airport Grant Fund	149
Drug Enforcement Trust Fund	150
Law Enforcement Trust Fund	151
Computer Legal Research Fund	152
Municipal Court Probation Fund	153
Furniture, Fixtures and Equipment Fee Fund	154
DUI Enforcement Fund	155
Indigent Driver Fund	156
Court Clerk Computer Fund	157
Case Management System Fund	158
Court Special Projects Fund	159
Municipal Airport Fund	160
Shade Tree Trust Fund	161
Cemetery Fund	162
Bicentennial Committee Fund	163
Special Assessment Bond Retirement Fund	164
Parks/Recreation Capital Improvement Fund	165
Fire Capital Replacement Fund	166
Capital Projects Fund	167
Street Resurfacing Fund	168
Storm Sewer Capital Fund	169
Street Reconstruction Fund	170
Blacktop Resurfacing Fund	171
Curbs and Alleys Capital Fund	172
Computer/Electronic Capital Fund	173
Unanticipated Capital Projects Fund	174
Special Assessments Projects Fund	175
Cemetery Endowment Fund	176

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2015

Table of Contents (continued)

<i>Combining Statements - Agency Funds:</i>	
Description of Funds	177
Combining Statement of Assets and Liabilities - Agency Funds	178
Combining Statement of Changes in Assets and Liabilities – Agency Funds	181
 Statistical Section	
Net Position by Component - Last Ten Years (Accrual Basis of Accounting)	S-2
Changes in Net Position - Last Ten Years (Accrual Basis of Accounting)	S-4
Fund Balances of Governmental Funds Last Ten Years (Modified Accrual Basis of Accounting)	S-8
Changes in Fund Balances of Governmental Funds Last Ten Years (Modified Accrual Basis of Accounting)	S-10
Principal Taxpayers – Municipal Income Tax – 2015 and 2008	S-12
Principal Employers – 2015 and 2008	S-13
Income Tax Revenue Base and Collections – Last Ten Years	S-14
Ratio of Outstanding Debt to Total Personal Income and Debt Per Capita – Last Ten Years	S-16
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita – Last Ten Years	S-18
Computation of Direct and Overlapping Governmental Activities Debt.....	S-19
Legal Debt Margin – Last Ten Years.....	S-20
Demographic and Economic Statistics – Last Ten Years	S-22
Full-Time Equivalent City Government Employees by Function/ Program – Last Ten Years	S-24
Operating Indicators by Function/Program – Last Ten Years	S-26
Capital Assets Statistics by Function/Program – Last Ten Years	S-30



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June 30, 2016

Honorable Mayor Dennis Hanwell
Members of City Council
Citizens of Medina, Ohio

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Medina, Ohio (the “City”) for the year ended December 31, 2015.

This report enables the City to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a Generally Accepted Accounting Principles (GAAP) basis, and Ohio Revised Code Section 117.38, which requires cities reporting on a GAAP basis to file an unaudited report with the Auditor of State within 150 days of year end.

We believe this report, prepared by the Finance Department, presents comprehensive financial and operating information about the City’s activities during 2015 that is useful to the citizens and taxpayers. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City’s financial activity have been included.

City management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Ohio Auditor of the State or, if the Auditor permits, an independent public accounting firm conducts these audits. Ohio Auditor of State, Dave Yost, has issued an unmodified (“clean”) audit opinion on the City’s financial statements for the year ended December 31, 2015. The Independent Auditor’s Report is presented in the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the Independent Auditor’s Report and provides a narrative introduction, overview, and analysis of the basic financial statements. This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of the Government

History of Medina

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, the City is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2010 Federal Census was 26,176 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Notre Dame College, Ursuline College, Oberlin College, Baldwin Wallace University, and the University of Akron.

The City utilizes over 800 acres of City-owned park land to house a variety of recreational facilities including splash-pads, playgrounds, and soccer, baseball, and football fields.

Profile of the City

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The Charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

The Medina Municipal Court provides judicial services for the City of Medina. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments (Safety Department, Service Department, Finance Department, and Law Department), as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.

The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. The department, which is headed by the Chief of Police, consists of three divisions: the Patrol Division, the Special Operations Division, and the Communications Division. Additionally, the City provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments.

The Fire Department provides fire, rescue, and medical first responder service to the City and Montville Township. The Chief of Fire heads the department.

The Service Department consists of the Street, Vehicle Maintenance, Water, and Sanitation departments. The Street Department is responsible for snow and ice control, leaf pick-up, street cleaning, street maintenance and repair, asphalt patch repair, sign maintenance, traffic signal repair, line striping, and storm sewer repair. The Vehicle Maintenance Department assesses, evaluates, maintains, and repairs City vehicles and equipment. The Water Department provides potable water for City residents and ensures the water supply is safe and the water lines are properly maintained. The Sanitation Department provides weekly curbside pickup for residential and commercial accounts.

The Community Development Department consists of the Building, Economic Development, and Planning & Zoning departments. The Building Department regulates construction in the City and helps create and maintain a thriving environment to live, work, and do business in. The Economic Development Department is responsible for retaining, expanding, promoting, and attracting businesses and industry within the City. The Planning & Zoning Department provides assistance to businesses and residents requesting information related to zoning and development issues.

The Parks Department provides services to the City's park system, supervises several sports fields, maintains several playgrounds, and manages the forestry and cemetery departments.

The Medina Community Recreation Center provides numerous recreational activities and programs throughout the year. The recreation center includes an indoor pool, sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents.

The Finance Department is responsible for the accurate recording of all receipts, disbursements, and investments. The department issues bi-weekly payroll to City employees, pays vendors, maintains the capital asset system, and generates utility bills for water and rubbish services. The Finance Department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Central Collection Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. The department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

Economic Condition

Summary of Local Economy

Location is one of the greatest assets of the City. As a major suburb of both the cities of Cleveland and Akron, its easy access to interstate highways has contributed to the City's economic growth. The City has continued its aggressive position to increase its commercial and economic development.

The unemployment rate for Medina County was at 5.2% in January 2015 and dropped to 3.2% by December 2015 (source: Bureau of Labor Statistics).

Several businesses within the City and the Industrial Park are currently expanding their operations. Low interest rates have made it possible for area businesses to consider expansion. This economic growth is beneficial to the City and community, and the City is working to encourage and assist these expansions. Additionally, the City is undertaking several major transportation and infrastructure improvement projects in the industrial area to facilitate future growth.

Long-Term Financial Planning

The City's Administration and Council has a policy of maintaining a five-year budget, which serves as a planning tool to identify and prepare for future needs and funding. Annually, Council reviews and adopts the five-year budget for all departments.

The future economic outlook for the City is promising despite the uncertain economic condition nationwide. Moody's Investors Service confirmed this assessment of the City. Moody's reviewed the City in conjunction with a refunding bond issue conducted during 2013 and affirmed the City's Aa1 rating.

Moody's stated that the following factors contributed to the Aa1 rating:

- The City's modestly sized tax base located near Cleveland and Akron.
- The City's strong financial operations characterized by conservative budgeting, multi-year financial plans, and ample reserve levels.
- The City's reliance on economically sensitive income tax revenues.
- The City's above average debt burden.

Relevant Financial Policies

The City's fund balance policy establishes the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back up future repayment of debt. The policy strives to maintain an unencumbered cash reserve of at least 25% of each year's revenues for the general fund.

Major Initiatives

The City completed the following projects during 2015:

- Wadsworth Road Water Line Replacement (Phase 1)
- Spring Grove Cemetery Maintenance Building and Material Storage Area
- Medina Visitor's Center/Public Restroom
- Guilford Blvd. Rail Crossing Gates
- Lake Medina to Reagan Park Multi-Purpose Trail

In addition to the projects listed above, the City completed several street repairs and storm sewer drainage improvements at other locations throughout the City.

The major projects under construction during 2016 include the following:

- W. Smith Road Reconstruction (Phase 2)
- S. Elmwood Bridge Replacement
- Spring Grove Bridge Replacement
- Lake Road Reconstruction (Phase 2, W. Smith Road to Lafayette)
- Ryan Road Reconstruction
- N. Huntington Road Reconstruction (Phase 2)
- Guilford Blvd. Bridge Replacement
- Foundry Street Reconstruction
- Champion Creek Stream Restoration
- MCRC Handicap Parking Area

The City's five-year capital improvement plan also includes reconstruction of other City roadways.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Medina for its comprehensive annual financial report for the fiscal year ended December 31, 2014. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

This report was prepared by the efficient and dedicated services of the Finance Department staff. I appreciate their diligent work put into this report. In addition, I would like to extend my thanks to Rea & Associates, Inc., who assisted in compiling the report. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance. I would also like to acknowledge the cooperation of the team from the Ohio Auditor of State's Office, who conducted a thorough audit of the City's financial statements.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would not have been possible.

Respectfully submitted,



Keith Dirham
Director of Finance

City of Medina
Medina County, Ohio

Principal Officials
December 31, 2015

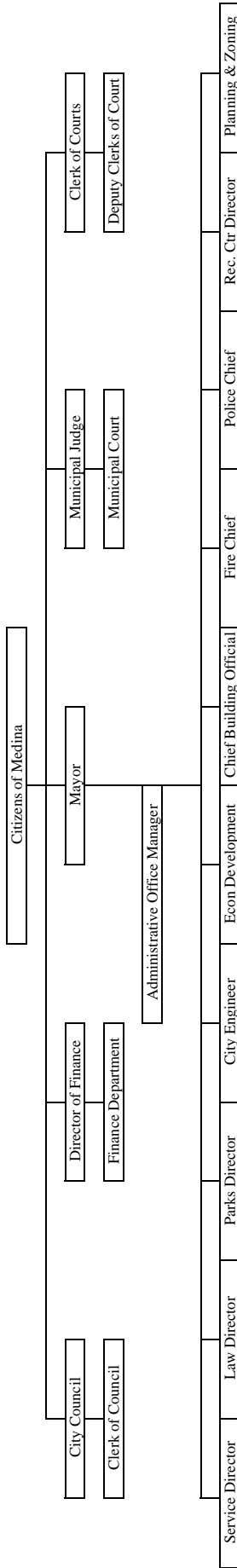
ELECTED OFFICIALS

Mayor	Dennis Hanwell
President of Council	John M. Coyne III
Council Member-at-Large	Paul Rose, Sr.
Council Member-at-Large	William C. Lamb
Council Member - Ward 1	Brian D. Hilberg
Council Member - Ward 2	Dennie Simpson
Council Member - Ward 3	Mark E. Kolesar
Council Member - Ward 4	James A. Shields
Director of Finance	Keith Dirham
Judge	Dale H. Chase
Clerk of Court	Nancy L. Abbott

APPOINTED OFFICIALS

Service Director	Nino Piccoli
Law Director	Gregory A. Huber
Parks and Recreation Director	Jansen Wehrley
Chief Engineer	Patrick Patton
Economic Development Director	Kimberly Marshall
Chief Building Official	Dan Gladish
Fire Chief	Bob Painter
Police Chief	Patrick Berarducci
Recreation Center Director	Mike Wright
Community Development Director	Jonathan Mendel
General Manager, Medina TV	Jarrod Fry
Clerk of Council	Kathy Patton
Deputy Finance Director	Rich Petrunyak

City of Medina
Medina County, Ohio
 Organization Chart
 For the Year Ended December 31, 2015





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Medina
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of Medina
Medina County
132 North Elmwood Avenue
Medina, Ohio 44256

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, (the City), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Police Special Fund, and Stormwater/Street Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2 to the financial statements, during the year ended December 31, 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2016, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 30, 2016

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City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015

The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2015. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2015 are as follows:

- In total, net position increased \$0.2 million, which represents a less than one percent increase from 2014. Net position of governmental activities decreased \$1.3 million. Net position of business-type activities increased \$1.5 million.
- Total capital assets increased \$1.4 million in 2015. Capital assets of governmental activities increased \$1.5 million and capital assets of business-type activities decreased \$0.1 million.
- Outstanding debt decreased from \$26.0 million to \$24.1 million. The City did not issue new debt during the year and continued to make scheduled debt service payments, which contributed to the decrease in outstanding debt.
- The City implemented GASB 68, which reduced beginning net position as previously reported by \$10.9 million and \$2.1 for governmental and business-type activities, respectively.

Using this Comprehensive Annual Financial Report (CAFR)

This report is designed to allow the reader to look at the financial activities of the City of Medina as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City's operations, as they prefer.

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2015 and how they affected the operations of the City as a whole.

Reporting the City as a Whole

Statement of Net Position and Statement of Activities

The *Statement of Net Position and Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. In the case of the City, the general fund is the most significant fund. Business-type funds consist of the water, sanitation, recreation center and stormwater utility funds.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015

A question typically asked about the City's finances is "How did we do financially during 2015?" The statement of net position and the statement of activities answer this question. These statements include all non-fiduciary assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio which restrict revenue growth, facility conditions, and other factors.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including general government, security of persons and property, public health, leisure time services, community development, basic utility service and transportation.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sanitation, recreation center and stormwater utility funds are reported as business-type activities.

Reporting the City of Medina's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the general fund, police special fund, stormwater/street fund, general purpose capital fund, and Issue 2 project fund.

Governmental Funds Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance future services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

The City of Medina as a Whole

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2015 compared to 2014:

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2015	Restated 2014	2015	Restated 2014	2015	Restated 2014
Assets						
Current and Other Assets	\$ 46,986,259	\$ 50,474,328	\$ 14,716,625	\$ 14,348,460	\$ 61,702,884	\$ 64,822,788
Net Pension Asset	18,321	4,993	7,875	2,146	26,196	7,139
Capital Assets	55,124,905	53,644,970	30,624,035	30,740,764	85,748,940	84,385,734
<i>Total Assets</i>	<u>102,129,485</u>	<u>104,124,291</u>	<u>45,348,535</u>	<u>45,091,370</u>	<u>147,478,020</u>	<u>149,215,661</u>
Deferred Outflows of Resources						
Deferred Charges on Refunding	0	0	201,133	234,655	201,133	234,655
Pension	1,915,128	1,278,514	435,624	304,182	2,350,752	1,582,696
<i>Total Deferred Outflows of Resources</i>	<u>1,915,128</u>	<u>1,278,514</u>	<u>636,757</u>	<u>538,837</u>	<u>2,551,885</u>	<u>1,817,351</u>
Liabilities						
Current and Other Liabilities	1,701,179	1,735,548	607,178	622,684	2,308,357	2,358,232
Long-Term Liabilities:						
Due Within One Year	1,093,464	1,160,225	1,298,155	1,303,151	2,391,619	2,463,376
Due in More Than One Year:						
Net Pension Liability	12,696,691	12,146,524	2,420,127	2,365,464	15,116,818	14,511,988
Other Amounts	12,990,646	13,657,108	10,681,695	11,888,270	23,672,341	25,545,378
<i>Total Liabilities</i>	<u>28,481,980</u>	<u>28,699,405</u>	<u>15,007,155</u>	<u>16,179,569</u>	<u>43,489,135</u>	<u>44,878,974</u>
Deferred Inflows of Resources						
Property Taxes	2,462,424	2,453,572	0	0	2,462,424	2,453,572
Pension	104,505	0	44,919	0	149,424	0
<i>Total Deferred Inflows of Resources</i>	<u>2,566,929</u>	<u>2,453,572</u>	<u>44,919</u>	<u>0</u>	<u>2,611,848</u>	<u>2,453,572</u>
Net Position						
Net Investment in Capital Assets	41,958,110	40,017,791	18,886,441	17,525,260	60,844,551	57,543,051
Restricted	24,001,164	26,197,079	362,917	259,845	24,364,081	26,456,924
Unrestricted	7,036,430	8,034,958	11,683,860	11,665,533	18,720,290	19,700,491
<i>Total Net Position</i>	<u>\$ 72,995,704</u>	<u>\$ 74,249,828</u>	<u>\$ 30,933,218</u>	<u>\$ 29,450,638</u>	<u>\$ 103,928,922</u>	<u>\$ 103,700,466</u>

During 2015, the City adopted GASB Statement 68, *Accounting and Financial Reporting for Pensions— an Amendment of GASB Statement 27*, which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting the net pension asset and deferred outflows related to pension.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension asset/liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension asset/liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension asset/liability not accounted for as deferred inflows/outflows of resources.

As a result of implementing GASB 68, the City is reporting a net pension asset/liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$85.1 million to \$74.2 million for governmental activities and from \$31.5 million to \$29.5 million for business-type activities.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015

At year end, capital assets represented 58 percent of total assets. Capital assets include land, intangible assets, construction in progress, buildings and improvements, furniture and equipment, vehicles, and infrastructure. The net investment in capital assets was \$60.8 million at December 31, 2015, with \$42.0 million in governmental activities and \$18.8 million in business-type activities. These capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position, \$24.4 million or 23 percent, represents resources that are subject to external restrictions on how they may be used. The balance of unrestricted net position of \$18.7 million may be used to meet the government's ongoing obligations to citizens and creditors.

Total assets in the governmental activities decreased \$2.0 million. Equity in pooled cash and investments decreased \$3.8 million due to expenses outpacing revenues, mainly caused by spending down the proceeds of debt received in prior years. Intergovernmental receivable increased \$0.3 million due to timing differences of reimbursements related to the Section 319(h) Nonpoint Source Grant, Community Development Block (CDBG) Grant, and HOME Investment Partnerships Community Housing Impact and Preservation Program (CHIP). Long-term obligations decreased \$0.7 million due to principal payments made on outstanding debt.

Net position for business-type activities increased \$1.5 million over 2014. Long-term obligations decreased \$1.2 million due to principal payments made on outstanding debt.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2015 and 2014.

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues						
<i>Program Revenues:</i>						
Charges for Services	\$ 3,542,064	\$ 3,413,792	\$ 10,179,734	\$ 9,526,185	\$ 13,721,798	\$ 12,939,977
Operating Grants	2,133,075	2,222,869	0	0	2,133,075	2,222,869
Capital Grants	361,365	844,000	0	0	361,365	844,000
<i>General Revenues:</i>						
Property Taxes	2,527,315	2,497,454	0	0	2,527,315	2,497,454
Income Taxes	12,790,240	12,852,852	769,923	830,901	13,560,163	13,683,753
Grants and Entitlements	791,165	598,106	0	0	791,165	598,106
Payment in Lieu of Taxes	77,439	53,783	1,163	863	78,602	54,646
Investment Earnings	278,650	312,277	21,206	15,223	299,856	327,500
Miscellaneous	56,420	50,311	4,258	7,182	60,678	57,493
Total Revenues	22,557,733	22,845,444	10,976,284	10,380,354	33,534,017	33,225,798

(continued)

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Program Expenses						
General Government	6,895,800	7,216,041	0	0	6,895,800	7,216,041
Security of Persons and Property	7,611,562	8,203,387	0	0	7,611,562	8,203,387
Public Health	176,725	209,173	0	0	176,725	209,173
Leisure Time Services	1,145,340	1,009,331	0	0	1,145,340	1,009,331
Community Development	1,192,376	1,106,268	0	0	1,192,376	1,106,268
Basic Utility Service	67,705	76,515	0	0	67,705	76,515
Transportation	6,178,905	6,814,871	0	0	6,178,905	6,814,871
Interest and Fiscal Charges	331,626	340,081	0	0	331,626	340,081
Enterprise Operations:						
Water	0	0	4,552,896	4,200,433	4,552,896	4,200,433
Sanitation	0	0	3,001,689	3,280,254	3,001,689	3,280,254
Recreation Center	0	0	2,148,116	2,218,800	2,148,116	2,218,800
Stormwater Utility	0	0	2,821	2,821	2,821	2,821
<i>Total Program Expenses</i>	<u>23,600,039</u>	<u>24,975,667</u>	<u>9,705,522</u>	<u>9,702,308</u>	<u>33,305,561</u>	<u>34,677,975</u>
<i>Increase (Decrease) in Net Position</i>	(1,042,306)	(2,130,223)	1,270,762	678,046	228,456	(1,452,177)
Transfers	<u>(211,818)</u>	<u>(169,177)</u>	<u>211,818</u>	<u>169,177</u>	<u>0</u>	<u>0</u>
<i>Change in Net Position</i>	<u>\$ (1,254,124)</u>	<u>\$ (2,299,400)</u>	<u>\$ 1,482,580</u>	<u>\$ 847,223</u>	<u>\$ 228,456</u>	<u>\$ (1,452,177)</u>

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$1,582,696 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$1,582,193. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	Governmental Activities	Business-Type Activities	Total
Total 2015 program expenses under GASB 68	\$ 23,600,039	\$ 9,705,522	\$ 33,305,561
Pension expense under GASB 68	(1,313,770)	(268,423)	(1,582,193)
2015 contractually required contribution	1,309,040	306,012	1,615,052
Adjusted 2015 program expenses	23,595,309	9,743,111	33,338,420
Total 2014 program expenses under GASB 27	24,975,667	9,702,308	34,677,975
Increase (Decrease) in program expenses not related pension	<u>\$ (1,380,358)</u>	<u>\$ 40,803</u>	<u>\$ (1,339,555)</u>

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015

Governmental Activities

The funding for the governmental activities comes from several different sources, the most significant being the municipal income tax, which accounts for 57 percent of total revenues. Other prominent sources are charges for services, property taxes, operating grants, and grants and entitlements.

The City's income tax rate is 1.25 percent. Both residents and non-residents who work inside the City are subject to the income tax.

General revenues include grants and entitlements, such as local government funds. Governmental activities are funded with the combination of income tax, property tax, and intergovernmental funding. The City monitors its sources of revenues very closely for fluctuations.

Total revenues decreased \$0.3 million from 2014. Capital grants decreased \$0.5 million largely due to timing differences pertaining to the reimbursement of grant funding from the Ohio Department of Transportation and the Ohio Public Works Commission.

Expenses decreased \$1.4 million from 2014. The most significant decrease was related to transportation expenses, which decreased \$0.6 million due to the City spending less on the repair and maintenance of roads and storm sewers. The largest program function of the City was for security of persons and property, which includes police and fire departments, and represents about 32 percent of program expenses in 2015. The next largest program function relates to general government, which represents about 29 percent of program expenses. The general government function consists of expenditures related to the following departments: council, mayor's office, finance, law, municipal court, income tax, civil service, service director, engineer, public building, and economic development. Security of persons and property expenses decreased \$0.6 million and general government expenses decreased \$0.3 million due to cost saving measures implemented by the Administration.

Business-Type Activities

Business-type activities include water, sanitation, recreation center and stormwater utility operations. The revenues are generated primarily from charges for services. In 2015, charges for services of \$10.2 million accounted for 93 percent of the business-type revenues. Charges for services increased about \$0.7 million from 2014 mainly due to an increase in water and sanitation rates. Total expenses for the business-type activities were \$9.7 million in 2015, which was a negligible change from 2014. Net position for business-type activities increased \$1.5 million from 2014 mainly due to the increase in water and sanitation rates as mentioned above.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015

The City's Funds

Governmental Funds

Information about the City's governmental funds begins on page 18. These funds are accounted for using the modified accrual method of accounting. All governmental funds had revenues of \$22.7 million and expenditures of \$26.2 million. The funds are monitored consistently with adjustments made throughout the year in budgets to accommodate yearly revenues.

Fund balance in the general fund decreased \$0.5 million from 2014. Total revenues increased \$0.3 million compared to 2014. Income taxes increased \$0.4 million primarily due to an increase in employer withholdings. General fund expenditures decreased \$0.1 million from 2014 mainly due to a decrease in general government expenses due to cost saving measures implemented by the Administration.

Fund balance in the police special fund had a negligible increase from 2014. Both revenues and expenditures remained relatively stable when compared to 2014.

Fund balance in the stormwater/street fund decreased \$1.3 million from 2014. Total revenues decreased \$0.2 million due a decrease in grants received for transportation projects. Total expenditures decreased \$0.7 million due to spending less on street improvements.

Fund balance in the general purpose capital project fund decreased \$0.7 million from 2014. Total revenues decreased \$0.3 million due to a decrease in the income tax allocation to the general purpose capital project fund. Capital outlay expenditures increased by \$0.3 million mainly due to costs associated with the construction of the new cemetery maintenance building.

Fund balance in the Issue 2 project fund decreased \$0.6 million from 2014 due to timing differences associated with the reimbursement of Ohio Public Work Commission grants and loans.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail.

Unrestricted net position of the proprietary funds at the end of the year amounted to \$11.7 million. Net position for the water fund increased \$0.4 million from 2014. Net position for the sanitation fund increased \$0.4 million from 2014. Net position for the recreation center fund increased \$0.6 million from 2014. Other factors concerning the finances of these funds have already been addressed in the discussion of the business-type activities.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015

During 2015, the City amended its general fund budget on various occasions. All recommendations for appropriation changes come to Council from the City Finance Director and/or department heads. The Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

For the general fund, original budget revenues of \$5.7 million remained relatively unchanged when compared to the final budget. Actual revenues of \$6.1 million were \$0.4 million over the final budget estimates of \$5.7 million. The City received more in income tax revenues than anticipated.

Original appropriations were \$7.6 million, or \$1.6 million under final appropriations of \$9.2 million. The original budget does not include carryforward appropriations contributing to part of the difference. Actual expenditures of \$7.0 million were \$2.2 million less than final appropriations of \$9.2 million, as cost savings were recognized for general government and community development expenditures throughout the year. In addition, the final budget includes unspent appropriations from 2014 that are carried forward into 2015 based on Council approval.

Capital Assets and Debt Administration

Capital Assets

At the end of 2015, the City had \$85.7 million invested in capital assets (net of accumulated depreciation). Of this amount, \$55.1 million was related to governmental activities and \$30.6 million was related to business-type activities. Table 3 shows fiscal year 2015 balances compared with 2014.

Table 3
Capital Assets at December 31
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 4,403,086	\$ 4,698,086	\$ 167,384	\$ 167,384	\$ 4,570,470	\$ 4,865,470
Intangible	77,322	77,322	0	0	77,322	77,322
Construction in Progress	3,158,857	587,184	0	4,033	3,158,857	591,217
Buildings and Improvements	9,585,073	8,763,819	9,612,540	9,826,017	19,197,613	18,589,836
Furniture and Equipment	706,293	683,021	59,437	38,091	765,730	721,112
Vehicles	2,265,851	1,480,261	544,746	322,586	2,810,597	1,802,847
Traffic Signals	2,008,903	2,214,650	0	0	2,008,903	2,214,650
Roads	25,549,162	27,184,617	0	0	25,549,162	27,184,617
Water Lines	0	0	20,239,928	20,382,653	20,239,928	20,382,653
Storm Sewers	7,370,358	7,956,010	0	0	7,370,358	7,956,010
Total	\$ 55,124,905	\$ 53,644,970	\$ 30,624,035	\$ 30,740,764	\$ 85,748,940	\$ 84,385,734

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015

Major governmental activity acquisitions during the year include the construction of a new cemetery maintenance building located at Spring Grove Cemetery and completion of the Medina Visitor's Center/Public Restroom. In addition, the police department purchased seven police interceptor vehicles, the fire department purchased a fire pumper with an aerial device, and the street department purchased a Freightliner X-Treme Vac. Current street reconstruction projects on Lake Road and Ryan Road make up the majority of construction in progress.

Major business-type activity acquisitions during the year include an International Knapheide service body vehicle for the water department and a rear loading packer truck for the sanitation department.

Additional information on the City's capital assets can be found in Note 9 of the basic financial statements.

Debt

Total outstanding debt for the City as of December 31, 2015, was \$24.1 million. Table 4 summarizes outstanding debt.

Table 4
Outstanding Debt, at December 31

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
General Obligation Bonds	\$ 12,425,000	\$ 13,120,000	\$ 10,815,000	\$ 11,955,000	\$ 23,240,000	\$ 25,075,000
Special Assessment Bonds	0	60,000	0	0	0	60,000
OPWC Loans	86,440	94,672	0	0	86,440	94,672
OWDA Loans	0	0	724,511	810,266	724,511	810,266
<i>Total</i>	<u>\$ 12,511,440</u>	<u>\$ 13,274,672</u>	<u>\$ 11,539,511</u>	<u>\$ 12,765,266</u>	<u>\$ 24,050,951</u>	<u>\$ 26,039,938</u>

Additional information regarding the City's long-term debt can be found in Note 13 of the basic financial statements.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, Medina, Ohio, 44256.

City of Medina
Medina County, Ohio
Statement of Net Position
December 31, 2015

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Investments	\$ 37,165,750	\$ 4,481,165	\$ 41,646,915
Cash and Investments in Segregated Accounts	11,962	0	11,962
Accounts Receivable	298,268	2,036,464	2,334,732
Accrued Interest Receivable	298,350	15,823	314,173
Intergovernmental Receivable	2,661,268	248	2,661,516
Property Taxes Receivable	2,469,340	0	2,469,340
Income Taxes Receivable	3,365,677	190,340	3,556,017
Prepaid Items	153,462	45,738	199,200
Internal Balances	551,968	(551,968)	0
Restricted Assets	9,849	0	9,849
Advance to Agency Fund	365	0	365
Investment in Joint Venture	0	8,498,815	8,498,815
Net Pension Asset	18,321	7,875	26,196
Non-Depreciable Capital Assets	7,639,265	167,384	7,806,649
Depreciable Capital Assets, Net	47,485,640	30,456,651	77,942,291
<i>Total Assets</i>	<u>102,129,485</u>	<u>45,348,535</u>	<u>147,478,020</u>
Deferred Outflows of Resources			
Deferred Charges on Refunding Pension	0	201,133	201,133
	1,915,128	435,624	2,350,752
<i>Total Deferred Outflows of Resources</i>	<u>1,915,128</u>	<u>636,757</u>	<u>2,551,885</u>
Liabilities			
Accounts Payable	406,780	379,269	786,049
Accrued Wages	493,382	133,798	627,180
Contracts Payable	486,537	0	486,537
Intergovernmental Payable	274,460	66,883	341,343
Matured Interest Payable	11,962	0	11,962
Accrued Interest Payable	28,058	27,228	55,286
Long-Term Liabilities:			
Due Within One Year	1,093,464	1,298,155	2,391,619
Due In More Than One Year:			
Net Pension Liability (See Note 10)	12,696,691	2,420,127	15,116,818
Other Amounts Due in More Than One Year	12,990,646	10,681,695	23,672,341
<i>Total Liabilities</i>	<u>28,481,980</u>	<u>15,007,155</u>	<u>43,489,135</u>
Deferred Inflows of Resources			
Property Taxes Levied for the Next Year	2,462,424	0	2,462,424
Pension	104,505	44,919	149,424
<i>Total Deferred Inflows of Resources</i>	<u>2,566,929</u>	<u>44,919</u>	<u>2,611,848</u>
Net Position			
Net Investment in Capital Assets	41,958,110	18,886,441	60,844,551
Restricted For:			
Debt Service	704,026	0	704,026
Capital Outlay	5,166,721	362,917	5,529,638
Safety Services	2,860,529	0	2,860,529
Stormwater and Street Repair and Improvement	8,810,717	0	8,810,717
Court Operations and Capital Outlay	4,696,497	0	4,696,497
Perpetual Care:			
Expendable	25,783	0	25,783
Nonexpendable	288,489	0	288,489
Other Purposes	1,448,402	0	1,448,402
Unrestricted	7,036,430	11,683,860	18,720,290
<i>Total Net Position</i>	<u>\$ 72,995,704</u>	<u>\$ 30,933,218</u>	<u>\$ 103,928,922</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Activities
For the Year Ended December 31, 2015

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants, Contributions and Interest
Governmental Activities				
General Government	\$ 6,895,800	\$ 1,801,123	\$ 274,503	\$ 0
Security of Persons and Property	7,611,562	1,356,744	65,095	0
Public Health	176,725	84,232	3,365	0
Leisure Time Services	1,145,340	34,832	18,250	0
Community Development	1,192,376	0	386,859	208,143
Basic Utility Service	67,705	0	0	0
Transportation	6,178,905	265,133	1,385,003	153,222
Interest and Fiscal Charges	331,626	0	0	0
<i>Total Governmental Activities</i>	<u>23,600,039</u>	<u>3,542,064</u>	<u>2,133,075</u>	<u>361,365</u>
Business-Type Activities				
Water	4,552,896	4,750,527	0	0
Sanitation	3,001,689	3,431,723	0	0
Recreation Center	2,148,116	1,997,484	0	0
Stormwater Utility	2,821	0	0	0
<i>Total Business-Type Activities</i>	<u>9,705,522</u>	<u>10,179,734</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government</i>	<u>\$ 33,305,561</u>	<u>\$ 13,721,798</u>	<u>\$ 2,133,075</u>	<u>\$ 361,365</u>

General Revenues:

Property Taxes Levied for:
General Purposes
Police, Fire and Emergency Services
Income Taxes Levied for:
General Purposes
Police and Fire Services
Recreational Purposes
Stormwater and Street Repair and Improvement
Capital Outlay
Grants and Entitlements not Restricted
to Specific Programs
Payment in Lieu of Taxes
Investment Earnings
Miscellaneous

Total General Revenues

Transfers

Change in Net Position

Net Position Beginning of Year
Restated, See Note 2

Net Position End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and
Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (4,820,174)	\$ 0	\$ (4,820,174)
(6,189,723)	0	(6,189,723)
(89,128)	0	(89,128)
(1,092,258)	0	(1,092,258)
(597,374)	0	(597,374)
(67,705)	0	(67,705)
(4,375,547)	0	(4,375,547)
(331,626)	0	(331,626)
<u>(17,563,535)</u>	<u>0</u>	<u>(17,563,535)</u>
0	197,631	197,631
0	430,034	430,034
0	(150,632)	(150,632)
0	(2,821)	(2,821)
<u>0</u>	<u>474,212</u>	<u>474,212</u>
<u>(17,563,535)</u>	<u>474,212</u>	<u>(17,089,323)</u>
1,133,179	0	1,133,179
1,394,136	0	1,394,136
2,701,813	0	2,701,813
5,418,803	0	5,418,803
1,031,096	769,923	1,801,019
2,870,754	0	2,870,754
767,774	0	767,774
791,165	0	791,165
77,439	1,163	78,602
278,650	21,206	299,856
56,420	4,258	60,678
<u>16,521,229</u>	<u>796,550</u>	<u>17,317,779</u>
<u>(211,818)</u>	<u>211,818</u>	<u>0</u>
(1,254,124)	1,482,580	228,456
<u>74,249,828</u>	<u>29,450,638</u>	<u>103,700,466</u>
<u>\$ 72,995,704</u>	<u>\$ 30,933,218</u>	<u>\$ 103,928,922</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Balance Sheet
Governmental Funds
December 31, 2015

	General Fund	Police Special Fund	Stormwater/ Street Fund	General Purpose Capital Fund	Issue 2 Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Equity in Pooled Cash and Investments	\$ 4,647,734	\$ 4,180,490	\$ 5,364,306	\$ 4,489,281	\$ 246,982	\$ 18,236,957	\$ 37,165,750
Cash and Investments in							
Segregated Accounts	0	0	0	0	0	11,962	11,962
Accounts Receivable	167,303	73,637	0	0	0	57,328	298,268
Accrued Interest Receivable	274,933	0	0	0	0	23,417	298,350
Intergovernmental Receivable	305,547	27,457	333,539	88	949,143	1,045,494	2,661,268
Property Taxes Receivable	1,101,403	0	0	0	0	1,367,937	2,469,340
Income Taxes Receivable	850,469	1,210,019	679,786	67,979	0	557,424	3,365,677
Interfund Receivable	2,409,000	0	0	941,968	0	0	3,350,968
Prepaid Items	77,859	47,994	0	0	0	27,609	153,462
Advance to Agency Fund	365	0	0	0	0	0	365
Advances to Other Funds	1,188,075	0	0	0	0	0	1,188,075
Restricted Cash	9,849	0	0	0	0	0	9,849
<i>Total Assets</i>	<u>\$ 11,032,537</u>	<u>\$ 5,539,597</u>	<u>\$ 6,377,631</u>	<u>\$ 5,499,316</u>	<u>\$ 1,196,125</u>	<u>\$ 21,328,128</u>	<u>\$ 50,973,334</u>
Liabilities							
Accounts Payable	\$ 139,276	\$ 11,915	\$ 482	\$ 44	\$ 0	\$ 255,063	\$ 406,780
Accrued Wages	199,197	195,710	2,797	0	0	95,678	493,382
Contracts Payable	0	0	17,895	129,249	328,588	10,805	486,537
Intergovernmental Payable	104,584	73,595	1,817	0	0	94,464	274,460
Matured Interest Payable	0	0	0	0	0	11,962	11,962
Interfund Payable	0	0	0	0	0	2,799,000	2,799,000
Advances from Other Funds	0	0	0	0	991,000	197,075	1,188,075
Unearned Revenue	0	0	0	320,002	0	0	320,002
<i>Total Liabilities</i>	<u>443,057</u>	<u>281,220</u>	<u>22,991</u>	<u>449,295</u>	<u>1,319,588</u>	<u>3,464,047</u>	<u>5,980,198</u>
Deferred Inflows of Resources							
Property Taxes Levied for the Next Year	1,099,836	0	0	0	0	1,362,588	2,462,424
Delinquent Property Taxes	1,567	0	0	0	0	5,349	6,916
Income Tax	253,152	374,865	210,599	21,061	0	172,688	1,032,365
Unavailable Revenue	214,457	73,637	330,000	0	949,143	813,798	2,381,035
<i>Total Deferred Inflows of Resources</i>	<u>1,569,012</u>	<u>448,502</u>	<u>540,599</u>	<u>21,061</u>	<u>949,143</u>	<u>2,354,423</u>	<u>5,882,740</u>
Fund Balances							
Nonspendable	1,275,783	47,994	0	0	0	316,098	1,639,875
Restricted	0	0	5,814,041	5,028,960	0	11,788,917	22,631,918
Committed	0	4,761,881	0	0	0	2,807,509	7,569,390
Assigned	2,523,833	0	0	0	0	1,661,474	4,185,307
Unassigned	5,220,852	0	0	0	(1,072,606)	(1,064,340)	3,083,906
<i>Total Fund Balances</i>	<u>9,020,468</u>	<u>4,809,875</u>	<u>5,814,041</u>	<u>5,028,960</u>	<u>(1,072,606)</u>	<u>15,509,658</u>	<u>39,110,396</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 11,032,537</u>	<u>\$ 5,539,597</u>	<u>\$ 6,377,631</u>	<u>\$ 5,499,316</u>	<u>\$ 1,196,125</u>	<u>\$ 21,328,128</u>	<u>\$ 50,973,334</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2015

Total Governmental Fund Balances		\$ 39,110,396
 <i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		55,124,905
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Delinquent Property Taxes	\$ 6,916	
Income Taxes	1,032,365	
Intergovernmental	2,307,398	
Other	73,637	3,420,316
Accrued interest payable is not due and payable in the current period and therefore not reported in the funds.		(28,058)
The net pension liability is not due and payable in the current period, and the net pension asset is not available for spending in the current period; therefore, the asset/liability and related deferred inflows/outflows are not reported in governmental funds.		
Net Pension Asset	18,321	
Deferred Outflows - Pension	1,915,128	
Deferred Inflows - Pension	(104,505)	
Net Pension Liability	(12,696,691)	(10,867,747)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(12,425,000)	
OPWC Loan	(86,440)	
Unamortized Bond Premium	(202,400)	
Compensated Absences	(1,050,268)	(13,764,108)
<i>Net Position of Governmental Activities</i>		\$ 72,995,704

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

	General Fund	Police Special Fund	Stormwater/ Street Fund	General Purpose Capital Fund	Issue 2 Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Property Taxes	\$ 1,136,405	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,397,668	\$ 2,534,073
Income Taxes	2,654,494	4,725,032	2,630,231	472,748	0	2,379,274	12,861,779
Other Local Taxes	1,332	0	0	0	0	0	1,332
Payment in Lieu of Taxes	3,928	5,493	15,745	698	0	51,573	77,437
Special Assessments	0	0	0	0	0	144,094	144,094
Charges for Services	617,830	384,956	0	27,200	0	395,922	1,425,908
Licenses and Permits	586,562	0	0	0	0	5,729	592,291
Fines and Forfeitures	852,551	0	0	0	0	649,263	1,501,814
Intergovernmental	789,737	63,694	0	0	0	2,152,553	3,005,984
Investment Earnings	278,650	0	0	0	0	20,295	298,945
Rent	17,676	0	0	13,333	0	11,117	42,126
Contributions and Donations	81	1,250	0	3,350	0	18,400	23,081
Other	110,230	843	0	0	0	32,659	143,732
<i>Total Revenues</i>	<u>7,049,476</u>	<u>5,181,268</u>	<u>2,645,976</u>	<u>517,329</u>	<u>0</u>	<u>7,258,547</u>	<u>22,652,596</u>
Expenditures							
Current:							
General Government	6,419,066	0	0	0	0	534,056	6,953,122
Security of Persons and Property	174,979	5,181,840	0	0	0	2,885,166	8,241,985
Public Health	172,754	0	0	0	0	2,115	174,869
Leisure Time Services	0	0	0	0	0	1,192,470	1,192,470
Community Development	690,432	0	0	0	0	501,702	1,192,134
Basic Utility Service	0	0	0	0	0	81,826	81,826
Transportation	61,832	0	3,143,048	0	0	1,933,211	5,138,091
Capital Outlay	0	0	0	920,495	604,261	607,728	2,132,484
Debt Service:							
Principal Retirement	0	0	513,232	190,000	0	60,000	763,232
Interest and Fiscal Charges	0	0	247,815	93,850	0	3,300	344,965
<i>Total Expenditures</i>	<u>7,519,063</u>	<u>5,181,840</u>	<u>3,904,095</u>	<u>1,204,345</u>	<u>604,261</u>	<u>7,801,574</u>	<u>26,215,178</u>
<i>Excess of Revenues Over (Under)</i> <i>Expenditures</i>	<u>(469,587)</u>	<u>(572)</u>	<u>(1,258,119)</u>	<u>(687,016)</u>	<u>(604,261)</u>	<u>(543,027)</u>	<u>(3,562,582)</u>
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	1,175	6,740	0	0	0	21,554	29,469
Transfers In	0	0	0	0	0	42,500	42,500
Transfers Out	(42,500)	0	0	0	0	0	(42,500)
<i>Total Other Financing Sources (Uses)</i>	<u>(41,325)</u>	<u>6,740</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>64,054</u>	<u>29,469</u>
<i>Net Change in Fund Balance</i>	<u>(510,912)</u>	<u>6,168</u>	<u>(1,258,119)</u>	<u>(687,016)</u>	<u>(604,261)</u>	<u>(478,973)</u>	<u>(3,533,113)</u>
<i>Fund Balance Beginning of Year</i>	<u>9,531,380</u>	<u>4,803,707</u>	<u>7,072,160</u>	<u>5,715,976</u>	<u>(468,345)</u>	<u>15,988,631</u>	<u>42,643,509</u>
<i>Fund Balance End of Year</i>	<u>\$ 9,020,468</u>	<u>\$ 4,809,875</u>	<u>\$ 5,814,041</u>	<u>\$ 5,028,960</u>	<u>\$ (1,072,606)</u>	<u>\$ 15,509,658</u>	<u>\$ 39,110,396</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2015*

Net Change in Fund Balances - Total Governmental Funds		\$ (3,533,113)
 <i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital Asset Additions	\$ 5,120,143	
Transfer of Assets	(211,818)	
Current Year Depreciation	<u>(3,133,390)</u>	1,774,935
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(295,000)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Delinquent Property Taxes	(6,759)	
Income Taxes	(71,538)	
Special Assessments	(122,697)	
Intergovernmental	271,538	
Other	<u>12,661</u>	83,205
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
General Obligation Bonds	695,000	
Special Assessment Bonds	60,000	
OPWC Loan	<u>8,232</u>	763,232
In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Accrued Interest Payable	689	
Amortization of Premium on Bonds	<u>12,650</u>	13,339
Contractually required pension contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
		1,309,040
Except for amount reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities.		
		(1,313,770)
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated Absences		<u>(55,992)</u>
<i>Change in Net Position of Governmental Activities</i>		<u><u>\$ (1,254,124)</u></u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 1,073,690	\$ 1,231,675	\$ 1,136,405	\$ (95,270)
Income Taxes	2,374,130	2,352,320	2,512,805	160,485
Other Local Taxes	1,004	850	1,063	213
Payment in Lieu of Taxes	0	0	3,026	3,026
Charges for Services	189,625	119,900	200,701	80,801
Licenses and Permits	212,244	135,075	224,641	89,566
Fines and Forfeitures	804,960	919,000	851,978	(67,022)
Intergovernmental	747,632	731,242	791,302	60,060
Investment Earnings	192,044	150,000	203,261	53,261
Rent	16,701	15,000	17,676	2,676
Contributions and Donations	0	50	81	31
Other	106,083	20,000	109,172	89,172
<i>Total Revenues</i>	<u>5,718,113</u>	<u>5,675,112</u>	<u>6,052,111</u>	<u>376,999</u>
Expenditures				
Current:				
General Government	6,352,576	7,511,721	5,874,626	1,637,095
Security of Persons and Property	205,000	300,664	187,538	113,126
Public Health	182,092	235,489	189,534	45,955
Community Development	847,863	1,115,796	717,561	398,235
Basic Utility Service	1,185	1,185	0	1,185
<i>Total Expenditures</i>	<u>7,588,716</u>	<u>9,164,855</u>	<u>6,969,259</u>	<u>2,195,596</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,870,603)</u>	<u>(3,489,743)</u>	<u>(917,148)</u>	<u>2,572,595</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	0	0	1,084	1,084
Advances In	0	2,000,000	2,641,408	641,408
Advances Out	0	(2,821,000)	(2,409,000)	412,000
Transfers Out	0	(57,500)	(42,500)	15,000
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(878,500)</u>	<u>190,992</u>	<u>1,069,492</u>
<i>Net Change in Fund Balance</i>	<u>(1,870,603)</u>	<u>(4,368,243)</u>	<u>(726,156)</u>	<u>3,642,087</u>
<i>Fund Balance Beginning of Year</i>	4,398,153	4,398,153	4,398,153	0
Prior Year Encumbrances Appropriated	102,306	102,306	102,306	0
<i>Fund Balance End of Year</i>	<u>\$ 2,629,856</u>	<u>\$ 132,216</u>	<u>\$ 3,774,303</u>	<u>\$ 3,642,087</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Income Taxes	\$ 4,810,000	\$ 4,810,000	\$ 4,697,168	\$ (112,832)
Payment in Lieu of Taxes	0	0	5,493	5,493
Charges for Services	417,500	417,500	465,929	48,429
Intergovernmental	5,000	5,000	58,657	53,657
Contributions and Donations	3,000	3,000	1,250	(1,750)
Other	15,000	15,000	843	(14,157)
<i>Total Revenues</i>	<u>5,250,500</u>	<u>5,250,500</u>	<u>5,229,340</u>	<u>(21,160)</u>
Expenditures				
Current:				
Security of Persons and Property	<u>5,855,178</u>	<u>5,856,177</u>	<u>5,260,213</u>	<u>595,964</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(604,678)</u>	<u>(605,677)</u>	<u>(30,873)</u>	<u>574,804</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	<u>0</u>	<u>0</u>	<u>6,740</u>	<u>6,740</u>
<i>Net Change in Fund Balance</i>	(604,678)	(605,677)	(24,133)	581,544
<i>Fund Balance Beginning of Year</i>	3,842,678	3,842,678	3,842,678	0
Prior Year Encumbrances Appropriated	<u>329,598</u>	<u>329,598</u>	<u>329,598</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 3,567,598</u>	<u>\$ 3,566,599</u>	<u>\$ 4,148,143</u>	<u>\$ 581,544</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Income Taxes	\$ 2,670,000	\$ 2,670,000	\$ 2,609,538	\$ (60,462)
Payment in Lieu of Taxes	0	0	12,206	12,206
Other	21,000	21,000	0	(21,000)
<i>Total Revenues</i>	<u>2,691,000</u>	<u>2,691,000</u>	<u>2,621,744</u>	<u>(69,256)</u>
Expenditures				
Current:				
Transportation	5,909,775	6,119,793	5,104,070	1,015,723
Debt Service:				
Principal Retirement	0	513,232	513,232	0
Interest and Fiscal Charges	0	247,815	247,815	0
<i>Total Expenditures</i>	<u>5,909,775</u>	<u>6,880,840</u>	<u>5,865,117</u>	<u>1,015,723</u>
<i>Net Change in Fund Balance</i>	(3,218,775)	(4,189,840)	(3,243,373)	946,467
<i>Fund Balance Beginning of Year</i>	3,681,560	3,681,560	3,681,560	0
Prior Year Encumbrances Appropriated	3,218,728	3,218,728	3,218,728	0
<i>Fund Balance End of Year</i>	<u>\$ 3,681,513</u>	<u>\$ 2,710,448</u>	<u>\$ 3,656,915</u>	<u>\$ 946,467</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2015

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Funds	
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 1,355,962	\$ 830,266	\$ 2,242,803	\$ 52,134	\$ 4,481,165
Accounts Receivable	1,171,547	839,863	25,054	0	2,036,464
Accrued Interest Receivable	9,814	6,009	0	0	15,823
Intergovernmental Receivable	0	0	248	0	248
Income Taxes Receivable	0	0	190,340	0	190,340
Interfund Receivable	0	0	30,000	0	30,000
Prepaid Items	19,773	16,204	9,761	0	45,738
<i>Total Current Assets</i>	<u>2,557,096</u>	<u>1,692,342</u>	<u>2,498,206</u>	<u>52,134</u>	<u>6,799,778</u>
<i>Non-Current Assets:</i>					
Investment in Joint Venture	8,498,815	0	0	0	8,498,815
Net Pension Asset	2,370	2,441	3,064	0	7,875
Non-Depreciable Capital Assets	167,384	0	0	0	167,384
Depreciable Capital Assets, Net	24,195,045	392,260	5,834,077	35,269	30,456,651
<i>Total Non-Current Assets</i>	<u>32,863,614</u>	<u>394,701</u>	<u>5,837,141</u>	<u>35,269</u>	<u>39,130,725</u>
<i>Total Assets</i>	<u>35,420,710</u>	<u>2,087,043</u>	<u>8,335,347</u>	<u>87,403</u>	<u>45,930,503</u>
Deferred Outflow of Resources					
Deferred Charges on Refunding	129,826	0	71,307	0	201,133
Pension	131,108	135,034	169,482	0	435,624
<i>Total Deferred Outflow of Resources</i>	<u>260,934</u>	<u>135,034</u>	<u>240,789</u>	<u>0</u>	<u>636,757</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	171,552	121,138	86,579	0	379,269
Accrued Wages	39,520	45,337	48,941	0	133,798
Intergovernmental Payable	19,464	22,163	25,256	0	66,883
Interfund Payable	581,968	0	0	0	581,968
Accrued Interest Payable	19,211	0	8,017	0	27,228
Compensated Absences Payable	37,051	33,781	17,534	0	88,366
OWDA Loans Payable	89,789	0	0	0	89,789
General Obligation Bonds Payable	705,000	0	415,000	0	1,120,000
<i>Total Current Liabilities</i>	<u>1,663,555</u>	<u>222,419</u>	<u>601,327</u>	<u>0</u>	<u>2,487,301</u>
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable - Net of Current Portion	63,042	52,098	38,750	0	153,890
OWDA Loans Payable - Net of Current Portion	634,722	0	0	0	634,722
General Obligation Bonds Payable - Net of Current Portion	7,008,173	0	2,884,910	0	9,893,083
Net Pension Liability	728,376	750,187	941,564	0	2,420,127
<i>Total Long-Term Liabilities</i>	<u>8,434,313</u>	<u>802,285</u>	<u>3,865,224</u>	<u>0</u>	<u>13,101,822</u>
<i>Total Liabilities</i>	<u>10,097,868</u>	<u>1,024,704</u>	<u>4,466,551</u>	<u>0</u>	<u>15,589,123</u>
Deferred Inflows of Resources					
Pension	13,519	13,924	17,476	0	44,919
Net Position					
Net Investment in Capital Assets	15,924,745	392,260	2,534,167	35,269	18,886,441
Restricted for Capital Outlay	0	0	362,917	0	362,917
Unrestricted	9,645,512	791,189	1,195,025	52,134	11,683,860
<i>Total Net Position</i>	<u>\$ 25,570,257</u>	<u>\$ 1,183,449</u>	<u>\$ 4,092,109</u>	<u>\$ 87,403</u>	<u>\$ 30,933,218</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2015

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Funds	
Operating Revenues					
Charges for Services	\$ 4,745,700	\$ 3,431,723	\$ 1,997,484	\$ 0	\$ 10,174,907
Reimbursements	4,827	0	0	0	4,827
Other	951	1,507	1,800	0	4,258
<i>Total Operating Revenues</i>	<u>4,751,478</u>	<u>3,433,230</u>	<u>1,999,284</u>	<u>0</u>	<u>10,183,992</u>
Operating Expenses					
Personal Services	1,034,757	1,213,890	1,282,455	0	3,531,102
Contractual Services	2,020,573	1,264,606	273,874	0	3,559,053
Materials and Supplies	758,466	472,912	318,721	0	1,550,099
Depreciation	438,850	49,797	159,886	2,821	651,354
Other	3,733	484	3,369	0	7,586
<i>Total Operating Expenses</i>	<u>4,256,379</u>	<u>3,001,689</u>	<u>2,038,305</u>	<u>2,821</u>	<u>9,299,194</u>
<i>Operating Income (Loss)</i>	<u>495,099</u>	<u>431,541</u>	<u>(39,021)</u>	<u>(2,821)</u>	<u>884,798</u>
Non-Operating Revenues (Expense)					
Investment Earnings	14,153	7,053	0	0	21,206
Income Tax	0	0	769,923	0	769,923
Payment in Lieu of Taxes	0	0	1,163	0	1,163
Interest and Fiscal Charges	(296,517)	0	(109,811)	0	(406,328)
<i>Total Non-Operating Revenues (Expense)</i>	<u>(282,364)</u>	<u>7,053</u>	<u>661,275</u>	<u>0</u>	<u>385,964</u>
<i>Income (Loss) Before Capital Contributions</i>	<u>212,735</u>	<u>438,594</u>	<u>622,254</u>	<u>(2,821)</u>	<u>1,270,762</u>
Capital Contributions	211,818	0	0	0	211,818
<i>Change in Net Position</i>	<u>424,553</u>	<u>438,594</u>	<u>622,254</u>	<u>(2,821)</u>	<u>1,482,580</u>
<i>Net Position Beginning of Year</i> <i>Restated, See Note 2</i>	<u>25,145,704</u>	<u>744,855</u>	<u>3,469,855</u>	<u>90,224</u>	<u>29,450,638</u>
<i>Net Position End of Year</i>	<u>\$ 25,570,257</u>	<u>\$ 1,183,449</u>	<u>\$ 4,092,109</u>	<u>\$ 87,403</u>	<u>\$ 30,933,218</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015

	Enterprise Funds				Totals
	Water	Sanitation	Recreation Center	Nonmajor Enterprise Funds	
Cash Flows from Operating Activities					
Cash Received from Customers	\$ 4,686,336	\$ 3,361,850	\$ 1,972,430	\$ 0	\$ 10,020,616
Cash Received from Other Operating Receipts	5,778	1,507	1,800	0	9,085
Cash Payments to Suppliers for Goods and Services	(758,813)	(475,981)	(320,225)	0	(1,555,019)
Cash Payments to Employees for Services and Benefits	(1,046,221)	(1,211,176)	(1,302,123)	0	(3,559,520)
Cash Payments for Contractual Services	(2,013,482)	(1,273,795)	(269,644)	0	(3,556,921)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>873,598</u>	<u>402,405</u>	<u>82,238</u>	<u>0</u>	<u>1,358,241</u>
Cash Flows from Noncapital Financing Activities					
Income Taxes	0	0	782,861	0	782,861
Payment in Lieu of Taxes	0	0	1,163	0	1,163
Advances In	581,968	0	0	0	581,968
Advances Out	(581,968)	0	(30,000)	0	(611,968)
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>0</u>	<u>0</u>	<u>754,024</u>	<u>0</u>	<u>754,024</u>
Cash Flows from Capital and Related Financing Activities					
Payment for Capital Acquisitions	(62,897)	(249,160)	(10,750)	0	(322,807)
Principal Payments on Debt	(825,755)	0	(400,000)	0	(1,225,755)
Interest Payments on Debt	(286,017)	0	(107,000)	0	(393,017)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(1,174,669)</u>	<u>(249,160)</u>	<u>(517,750)</u>	<u>0</u>	<u>(1,941,579)</u>
Cash Flows from Investing Activities					
Investment Earnings	10,567	3,591	0	0	14,158
<i>Net Increase (Decrease) in Cash and Investments</i>	<u>(290,504)</u>	<u>156,836</u>	<u>318,512</u>	<u>0</u>	<u>184,844</u>
<i>Cash and Investments Beginning of Year</i>	<u>1,646,466</u>	<u>673,430</u>	<u>1,924,291</u>	<u>52,134</u>	<u>4,296,321</u>
<i>Cash and Investments End of Year</i>	<u>\$ 1,355,962</u>	<u>\$ 830,266</u>	<u>\$ 2,242,803</u>	<u>\$ 52,134</u>	<u>\$ 4,481,165</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
Operating Income (Loss)	\$ 495,099	\$ 431,541	\$ (39,021)	\$ (2,821)	\$ 884,798
Adjustments:					
Depreciation	438,850	49,797	159,886	2,821	651,354
(Increase) Decrease in Assets and Deferred Outflows:					
Accounts Receivable	(59,364)	(69,873)	(25,054)	0	(154,291)
Intergovernmental Receivable	0	0	(248)	0	(248)
Prepaid Items	(347)	(3,069)	(1,256)	0	(4,672)
Net Pension Asset	(1,724)	(1,776)	(2,229)	0	(5,729)
Deferred Outflows - Pension	(39,560)	(40,744)	(51,138)	0	(131,442)
Increase (Decrease) in Liabilities and Deferred Inflows:					
Accounts Payable	10,824	(8,705)	7,599	0	9,718
Accrued Wages	1,729	5,822	1,335	0	8,886
Compensated Absences Payable	7,077	17,897	6,710	0	31,684
Intergovernmental Payable	(8,957)	(9,353)	(13,089)	0	(31,399)
Deferred Inflows - Pension	13,519	13,924	17,476	0	44,919
Net Pension Liability	16,452	16,944	21,267	0	54,663
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u>\$ 873,598</u>	<u>\$ 402,405</u>	<u>\$ 82,238</u>	<u>\$ 0</u>	<u>\$ 1,358,241</u>

Noncash Capital Financing Activities:

As of December 31, 2015, the water fund received capital assets from governmental activities in the amount of \$211,818.

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2015

	Private Purpose Trust	
	<u>Tricentennial</u>	<u>Agency Funds</u>
Assets		
Equity in Pooled Cash and Investments	\$ 6,459	\$ 493,187
Cash in Segregated Accounts	<u>0</u>	<u>430,143</u>
<i>Total Assets</i>	<u>6,459</u>	<u>\$ 923,330</u>
Liabilities		
Advance From Primary Government	0	\$ 365
Undistributed Monies	<u>0</u>	<u>922,965</u>
<i>Total Liabilities</i>	<u>0</u>	<u>\$ 923,330</u>
Net Position		
Held in Trust for Tricentennial	<u>\$ 6,459</u>	

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Year Ended December 31, 2015

	Private Purpose Trust Tricentennial
Additions	
Interest	\$ 6
Deductions	0
<i>Change in Net Position</i>	6
<i>Net Position Beginning of Year</i>	6,453
<i>Net Position End of Year</i>	\$ 6,459

See accompanying notes to the basic financial statements.

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City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 1 – Description of the City and Reporting Entity

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, fire fighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units.

The City participates in the Medina-Lorain Water Consortium, a joint venture, and the Joint Economic Development District, which is a jointly governed organization. (See Note 15 and 16.)

Management believes the financial statements included in this report represent all of the funds of the City over which the City has the ability to exercise direct operating control.

Note 2 – Summary of Significant Accounting Policies

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Police Special Fund – The police special revenue fund accounts for financial resources whose use is committed to police department expenses. These resources are primarily generated through income tax.

Stormwater/Street Fund – The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

General Purpose Capital Fund – The general purpose capital fund accounts for a percentage of income tax money received to defray the cost of general purpose capital expenditures.

Issue 2 Project Fund – The Issue 2 project fund accounts for monies restricted for Issue 2 project expenditures.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

Sanitation Fund – The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

Recreation Center Fund – The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other proprietary fund of the City accounts for the stormwater utility.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for Section 125 employee deductions, payroll-related expenses, law library fines, state building fees, donations for cemetery improvements, municipal court operations, and deposits held for bid/performance bonds, water meters, developers, utility customers, and planning/zoning. The private purpose trust fund accounts for money held in trust for the tricentennial.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Private purpose trust funds are reported using the economic resources measurement focus. Agency funds do not report a measurement focus as they do not report operations.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rent.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding and for pension. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension are explained in Note 10.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance 2016 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, intergovernmental grants and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 10).

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

All funds, except agency funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2015.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and investments" on the financial statements.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

The City has a sinking fund account for special assessment bonds. The balance in this account is presented on the financial statements as “cash and investments in segregated accounts.”

During 2015, investments included a repurchase agreement, Federated Money Market, Federated Government Ultrashort Duration Fund, Federal Home Loan Mortgage Corporation, Federal Home Loan Bank, Federal National Mortgage and certificates of deposit.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit and repurchase agreements are reported at cost.

The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, weekly liquidity and penalty free withdrawals. All deposits with STAR Plus have full FDIC insurance, with no term commitment on deposits.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2015 amounted to \$278,650, which includes \$246,482, assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as “Equity in Pooled Cash and Investments.” Investments with an original maturity of more than three months that are not made from the pool are reported as “Investments.” Unclaimed monies are presented on the financial statements as “Restricted Assets.”

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Intangible assets are recorded at cost and donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of \$10,000. The City’s infrastructure consists of bridges, storm sewers, streets, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not. It is the policy of the City to not capitalize interest costs incurred as part of construction for enterprise funds.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

All reported capital assets are required to be depreciated except for land, construction in progress and intangible assets. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City Engineer’s interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land	N/A	N/A
Construction in Progress	N/A	N/A
Intangible	N/A	N/A
Improvements	10 - 25 Years	10 - 20 Years
Buildings	10 - 100 Years	10 - 75 Years
Vehicles, Furniture and Equipment	3 - 25 Years	5 - 15 Years
Infrastructure	10 - 50 Years	10 - 75 Years

Interfund Balances

On fund financial statements, long-term interfund loans are classified as “advances to/from other funds.” On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as “internal balances.”

Compensated Absences

The City reports compensated absences in accordance with the provisions of GASB No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City’s past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account matured compensated absences payable in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources and reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council. The City Council has, by resolution, authorized the Finance Director to assign fund balance. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At December 31, 2015, there was no net position restricted by enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction. In 2015, the governmental activities transferred capital assets to the water fund.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2015.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Implementation of New Accounting Principles and Restatement of Net Position

For the year ended December 31, 2015, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68*.

GASB Statement No. 68 requires recognition of the entire net pension liability and a more comprehensive measure of pension expense for defined benefit pensions and defined contribution pensions provided to the employees of state and local governmental employers through pension plans that are administered through trusts or equivalent arrangements. The implementation of GASB Statement No. 68 resulted in the inclusion of net pension liability and pension expense components on the full-accrual financial statements. See below for the effect on net position as previously reported.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

GASB Statement No. 71 amends paragraph 137 of GASB Statement No. 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. The provisions of this Statement are required to be applied simultaneously with the provisions of Statement 68. See below for the effect on net position as previously reported.

	Governmental Activities
Net Position December 31, 2014	\$ 85,112,845
Adjustments:	
Net Pension Asset	4,993
Net Pension Liability	(12,146,524)
Deferred Outflow - Payments	
Subsequent to Measurement Date	1,278,514
Restated Net Position, January 1, 2015	\$ 74,249,828

	Business-Type Activities				
	Water	Sanitation	Recreation Center	Other Enterprise Funds	
Net Position December 31, 2014	\$ 25,765,434	\$ 1,383,143	\$ 4,270,973	\$ 90,224	\$ 31,509,774
Adjustments:					
Net Pension Asset	646	665	835	0	2,146
Net Pension Liability	(711,924)	(733,243)	(920,297)	0	(2,365,464)
Deferred Outflow - Payments					
Subsequent to Measurement Date	91,548	94,290	118,344	0	304,182
Restated Net Position, January 1, 2015	\$ 25,145,704	\$ 744,855	\$ 3,469,855	\$ 90,224	\$ 29,450,638

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

Note 3 – Fund Balance

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The City has established a policy for the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back-up future repayment of debt.

- a) The Administration and Council shall attempt to maintain an unencumbered cash reserve of at least twenty-five percent (25%) of each respective year's revenues for that fund.
- b) If the cash reserves are near or at this threshold, the Administration and Council shall review austerity measures and revenue enhancements.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

- c) Cash reserves below the threshold may be used primarily for emergencies as the Administration and Council designate.
- d) Cash reserves above the threshold may be used for any legitimate governmental purpose to protect the health, safety and welfare of the City of Medina, including the early retirement of debt for capital items or projects with a useful life of more than five years and any other purpose that will not cause an annual reduction below the twenty-five percent (25%) threshold.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Police Special Fund	Stormwater/ Street Fund	General Purpose Capital Fund	Issue 2 Project Fund	Other Governmental Funds	Total
Nonspendable for:							
Unclaimed Monies	\$ 9,849	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,849
Prepaid Items	77,859	47,994	0	0	0	27,609	153,462
Long-Term Advances	1,188,075	0	0	0	0	0	1,188,075
Perpetual Care	0	0	0	0	0	288,489	288,489
Total Nonspendable	<u>1,275,783</u>	<u>47,994</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>316,098</u>	<u>1,639,875</u>
Restricted for:							
Security Operations and Programs	0	0	0	0	0	1,351,517	1,351,517
Emergency Medical Services	0	0	0	0	0	1,439,138	1,439,138
Drug and Alcohol Programs	0	0	0	0	0	442,553	442,553
Airport Operations and Improvements	0	0	0	0	0	68,657	68,657
Court Operations and Capital Outlay	0	0	0	0	0	4,695,789	4,695,789
Cemetery Operations and Improvement	0	0	0	0	0	440,565	440,565
Community Improvement	0	0	0	5,028,960	0	358,599	5,387,559
Stormwater/Street Improvement	0	0	5,814,041	0	0	0	5,814,041
Street Repair and Improvement	0	0	0	0	0	2,155,108	2,155,108
Debt Service	0	0	0	0	0	704,026	704,026
Other Purposes	0	0	0	0	0	132,965	132,965
Total Restricted	<u>0</u>	<u>0</u>	<u>5,814,041</u>	<u>5,028,960</u>	<u>0</u>	<u>11,788,917</u>	<u>22,631,918</u>
Committed to:							
Recreation Activities and Improvement	0	0	0	0	0	1,693,913	1,693,913
Community Improvement	0	0	0	0	0	126,545	126,545
Security Operations and Programs	0	4,761,881	0	0	0	721,373	5,483,254
Technology Capital Improvement	0	0	0	0	0	263,178	263,178
Bicentennial Celebration Donations	0	0	0	0	0	2,500	2,500
Total Committed	<u>0</u>	<u>4,761,881</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,807,509</u>	<u>7,569,390</u>

(continued)

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

	General Fund	Police Special Fund	Stormwater/ Street Fund	General Purpose Capital Fund	Issue 2 Project Fund	Other Governmental Funds	Total
Assigned for:							
Recreation Activities and Improvement	0	0	0	0	0	355	355
Street Repair and Improvement	0	0	0	0	0	476,062	476,062
Community Improvement	61,368	0	0	0	0	217,233	278,601
Other Capital Projects	0	0	0	0	0	967,824	967,824
Cable Television	665,583	0	0	0	0	0	665,583
Encumbrances:							
General Government	29,566	0	0	0	0	0	29,566
Security of Persons and Property	12,559	0	0	0	0	0	12,559
Public Health	4,458	0	0	0	0	0	4,458
Community Development	12,543	0	0	0	0	0	12,543
Subsequent Year Appropriations	1,712,427	0	0	0	0	0	1,712,427
Other Purposes	25,329	0	0	0	0	0	25,329
Total Assigned	<u>2,523,833</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,661,474</u>	<u>4,185,307</u>
Unassigned (Deficit)	<u>5,220,852</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,072,606)</u>	<u>(1,064,340) *</u>	<u>3,083,906</u>
Total Fund Balance (Deficit)	<u>\$ 9,020,468</u>	<u>\$4,809,875</u>	<u>\$ 5,814,041</u>	<u>\$ 5,028,960</u>	<u>\$ (1,072,606)</u>	<u>\$15,509,658</u>	<u>\$39,110,396</u>

* Fund balances at December 31, 2015 included the following individual fund deficits:

	Deficit Fund Balance
Nonmajor Governmental Funds:	
Community Development Block Grant Fund	\$ 57,529
Ohio Housing Trust Fund	9,514
Section 319(h) Nonpoint Source Grant	197,075
CDBG - CHIP CFDA 14.228	81,675
Home - CHIP CFDA 14.239	58,793
Fire Capital Replacement Fund	188,331
Special Assessments Projects Fund	262
Municipal Airport Fund	471,161

The deficits in these governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 4 – Deposits and Investments

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the City treasury. Active monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current 5-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies, which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds with the City Finance Director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

6. The State Treasurer's investment pool (STAR Ohio and STAR Plus);
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 40 percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate note interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Effective September 27, 1996, investments in stripped principal or interest obligations are no longer allowed to be purchased. Reverse repurchase agreements and derivatives are also prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned to it. Protection of the City's cash and deposits is provided by the Federal Deposit Insurance Corporation, as well as qualified securities pledged by the institution holding the assets. By law, financial institutions must collateralize all uninsured public deposits. The face value of the pooled collateral must equal at least 105 percent of uninsured public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Deposits - The carrying value of the City's deposits totaled \$20,093,142 and the bank balances of the deposits totaled \$20,459,267. Of the bank balance \$5,529,351 was covered by depository insurance which includes \$4,226,210 held in a STAR Plus account; and \$14,929,916 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging institution in the pledging institution's name, and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Investments - Investments are reported at fair value. As of December 31, 2015, the City had the following investments:

Standard and Poors	Investment	Fair Value	Investment Maturity			% Total Investments
			Less than One Year	1 - 3 Years	Over 3 Years	
AAA	Federated Money Market	\$ 182,111	\$ 182,111	\$ 0	\$ 0	0.9%
AAA	Federated Government Ultrashort Duration	35,962	35,962	0	0	0.2%
AAA	Federal Home Loan Mortgage Corporation	8,986,540	5,002,400	0	3,984,140	39.9%
AAA	Federal Home Loan Bank	4,982,270	0	4,982,270	0	22.1%
AAA	Federal National Mortgage	8,018,490	0	5,003,100	3,015,390	35.6%
N/A	Repurchase Agreement	300,000	300,000	0	0	1.3%
		<u>\$22,505,373</u>	<u>\$ 5,520,473</u>	<u>\$ 9,985,370</u>	<u>\$ 6,999,530</u>	<u>100.0%</u>

N/A - Underlying securities are exempt

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Interest Rate Risk - The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City's policy indicates that the investments must mature within five years, unless matched to a specific obligation or debt of the City.

Credit Risk - The credit risk of the City's investments is in the previous table.

Custodial Credit Risk - For an investment, custodial risk is that risk that, in the event of the failure of the counterparty, the City will no longer be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment in repurchase agreements is collateralized by underlying securities pledged by the investment's counterparty, not in the name of the City. Ohio law requires the market value of the securities subject to repurchase agreements must exceed the principal value of the securities subject to a repurchase agreement by 2 percent. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk - No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools.

Note 5 – Budgetary Basis of Accounting

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund, police special fund and stormwater/street fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as an assignment of fund balance (GAAP).
4. Some funds are included in the general fund (GAAP), but have separate legally adopted budgets (budget).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund, police special fund and stormwater/street fund.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Net Change in Fund Balance

	General Fund **	Police Special Fund	Stormwater/ Street Fund
Net Change in Fund Balance, GAAP Basis	\$ (510,912)	\$ 6,168	\$ (1,258,119)
Net Adjustment for Revenue Accruals	2,421,239	48,072	(24,232)
Net Adjustment for Expenditure Accruals	(2,465,941)	(46,028)	(253,631)
Funds Budgeted Elsewhere	(75,708)	0	0
Adjustment for Encumbrances	(94,834)	(32,345)	(1,707,391)
Net Change in Fund Balance, Budget Basis	\$ (726,156)	\$ (24,133)	\$ (3,243,373)

** As part of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the open space #1, open space #2, open space #3, open space #4, parking, cable TV and shade tree trust funds.

Note 6 – Interfund Balances and Transfers

Interfund Receivables/Payables

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

Interfund obligations for the year ended December 31, 2015, consisted of the following:

	Interfund Receivable	Interfund Payable
General Fund	\$ 2,409,000	\$ 0
General Purpose Capital Projects Fund	941,968	0
Other Governmental Funds		2,799,000
Water Enterprise Fund	0	581,968
Recreation Center Enterprise Fund	30,000	0
Total	\$ 3,380,968	\$ 3,380,968

Advances were made to cover expenditures until expected revenues were received. All interfund loans will be repaid with monies to be received from reimbursable expenditures incurred during 2015.

**City of Medina
Medina County, Ohio**

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2015*

The general fund advanced the Ohio Board of Building Standards \$365 to cover negative cash balance. It is expected to be repaid in 2016.

In addition to advances made by general fund, the general purpose capital fund advanced \$581,968 to the water capital improvement and \$360,000 to the fire capital funds to cover capital expenditures. The recreation center enterprise fund advanced \$30,000 to the ODNR grant special revenue fund to cover expenditures until reimbursement is received from the Ohio Department of Natural Resources at the completion of the handicapped parking project at the Medina Community Recreation Center.

Advances To/From Other Funds

Advances to/from other funds for the year ended December 31, 2015, consisted of the following:

Advances To Other Funds	Advances From Other Funds	Amount
General Fund	Issue 2 Project Fund	\$ 991,000
General Fund	Other Governmental Fund	197,075
		\$ 1,188,075

In 2011, general fund advanced monies to the Issue 2 project fund to cover expenditures. In 2013, general fund advanced additional monies to the Issue 2 project fund to cover expenditures. In 2014, general fund advanced monies to the section 319(h) nonpoint source fund and additional monies to the Issue 2 project fund to cover expenditures. It is the intention of the City to repay these advances; however, it is not known at this time when repayment will take place.

Transfers

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the fund collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

During 2015, general fund transferred \$20,000 to the railroad renovation fund, \$20,000 to the special assessment projects fund and \$2,500 to the bicentennial committee fund to cover expenditures.

In 2015, the governmental activities transferred capital assets in the amount of \$211,818 to the water fund.

Note 7 – Receivables

Receivables at December 31, 2015, consisted of taxes, interest, interfund, accounts (billings for user charged services) and intergovernmental receivables.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2015 for real and public utility property taxes represents collections of the 2014 taxes.

2015 real property taxes were levied after October 1, 2015 on the assessed value as of January 1, 2015, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2015 real property taxes are collected in and intended to finance 2016.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes which became a lien December 31, 2014, are levied after October 1, 2015, and are collected in 2016 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2015, was \$5.40 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2015 property tax receipts were based are as follows:

Category	Assessed Value
Real Property	\$ 530,787,310
Public Utilities - Real	20,480
Public Utilities - Personal	22,576,680
 Total Assessed Value	 \$ 553,384,470

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2015, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2015 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Income Taxes

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25 percent. The Central Collection Agency (CCA) is the City's agent for administering income tax collecting and accounting.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25 percent rate for 2015 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2015 using the 1.25 percent rate.

All residents, 16 years of age and over, working outside the City are subject to the 1.25 percent tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is 0.25 percent of income tax rate in excess of 0.50 percent, currently set at 0.19 percent.

Income tax revenues are allocated based on City ordinance with the exception of the stormwater/street fund portion which is decided by vote. In 2015, all costs of collecting the taxes and administering and enforcing the provisions were paid from the general fund. The remaining balance was allocated among the general, street maintenance and repair, parks and recreation, police special, fire special, stormwater/streets, general purpose capital, fire capital replacement, computer/electronic technology and recreation center funds.

Note 8 – Operating Leases – Lessor Disclosure

The City leases spaces in a parking facility under a non-cancelable lease with the Medina County Library. The full amount of the lease payments of \$400,000 has been received by the City. The balance is reported as “unearned revenue” on the fund financial statements. Revenue will be recognized over the term of the 30 year lease.

The parking spaces are being depreciated over 50 years as follows:

<u>Leased Asset</u>	<u>Asset Cost</u>	<u>Accumulated Depreciation</u>	<u>Carrying Value</u>
Parking Spaces	<u>\$ 411,514</u>	<u>\$ 53,497</u>	<u>\$ 358,017</u>

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 9 – Capital Assets

Capital asset activity for the year ended December 31, 2015, was as follows:

	Balance 12/31/2014	Additions	Reductions	Transfer to Business-Type Activities	Balance 12/31/2015
Governmental Activities					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 4,698,086	\$ 0	\$ (295,000)	\$ 0	\$ 4,403,086
Intangible	77,322	0	0	0	77,322
Construction in Progress	587,184	3,876,080	(1,092,589)	(211,818)	3,158,857
Total Capital Assets, not being depreciated	5,362,592	3,876,080	(1,387,589)	(211,818)	7,639,265
<i>Capital Assets, being depreciated:</i>					
Buildings and Improvements	10,462,918	1,061,925	0	0	11,524,843
Furniture and Equipment	1,895,429	126,841	0	0	2,022,270
Vehicles	5,278,982	1,033,628	(241,483)	0	6,071,127
Infrastructure					
Roads	49,966,730	0	0	0	49,966,730
Storm Sewers	20,516,323	58,756	0	0	20,575,079
Traffic Signals	3,848,206	55,502	0	0	3,903,708
Total Capital Assets, being depreciated	91,968,588	2,336,652	(241,483)	0	94,063,757
<i>Less Accumulated Depreciation:</i>					
Buildings and Improvements	(1,699,099)	(240,671)	0	0	(1,939,770)
Furniture and Equipment	(1,212,408)	(103,569)	0	0	(1,315,977)
Vehicles	(3,798,721)	(248,038)	241,483	0	(3,805,276)
Infrastructure					
Roads	(22,782,113)	(1,635,455)	0	0	(24,417,568)
Storm Sewers	(12,560,313)	(644,408)	0	0	(13,204,721)
Traffic Signals	(1,633,556)	(261,249)	0	0	(1,894,805)
Total Accumulated Depreciation	(43,686,210)	(3,133,390)	241,483	0	(46,578,117)
Total Capital Assets being depreciated, net	48,282,378	(796,738)	0	0	47,485,640
Governmental Activities Capital Assets, Net	\$ 53,644,970	\$ 3,079,342	\$ (1,387,589)	\$ (211,818)	\$ 55,124,905

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

	Balance 12/31/2014	Additions	Reductions	Transfer from Governmental Activities	Balance 12/31/2015
Business-Type Activities					
<i>Capital Assets, Not Being Depreciated:</i>					
Land	\$ 167,384	\$ 0	\$ 0	\$ 0	\$ 167,384
Construction in Progress	4,033	0	(4,033)	0	0
Total Capital Assets, Not Being Depreciated	<u>171,417</u>	<u>0</u>	<u>(4,033)</u>	<u>0</u>	<u>167,384</u>
<i>Capital Assets, Being Depreciated:</i>					
Buildings and Improvements	12,343,090	10,750	0	0	12,353,840
Furniture and Equipment	3,442,384	25,000	0	0	3,467,384
Vehicles	2,210,718	291,090	(273,440)	0	2,228,368
Infrastructure:					
Water Lines	26,484,336	0	0	211,818	26,696,154
Total Capital Assets, Being Depreciated	<u>44,480,528</u>	<u>326,840</u>	<u>(273,440)</u>	<u>211,818</u>	<u>44,745,746</u>
Less Accumulated Depreciation:					
Buildings and Improvements	(2,517,073)	(224,227)	0	0	(2,741,300)
Furniture and Equipment	(3,404,293)	(3,654)	0	0	(3,407,947)
Vehicles	(1,888,132)	(68,930)	273,440	0	(1,683,622)
Infrastructure:					
Water Lines	(6,101,683)	(354,543)	0	0	(6,456,226)
Total Accumulated Depreciation	<u>(13,911,181)</u>	<u>(651,354)</u>	<u>273,440</u>	<u>0</u>	<u>(14,289,095)</u>
Total Capital Assets Being Depreciated, Net	<u>30,569,347</u>	<u>(324,514)</u>	<u>0</u>	<u>211,818</u>	<u>30,456,651</u>
Business-Type Activities Capital Assets, Net	<u>\$ 30,740,764</u>	<u>\$ (324,514)</u>	<u>\$ (4,033)</u>	<u>\$ 211,818</u>	<u>\$ 30,624,035</u>

Depreciation expense was charged to programs as follows:

	<u>Depreciation</u>
<i>Governmental Activities:</i>	
General Government	\$ 713,103
Transportation	2,120,153
Security of Persons and Property	215,382
Leisure Time	83,080
Public Health	1,672
	<u>\$ 3,133,390</u>

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

	<u>Depreciation</u>
<i>Business-Type Activities:</i>	
Water Fund	\$ 438,850
Sanitation Fund	49,797
Recreation Center Fund	159,886
Stormwater Fund	<u>2,821</u>
	<u>\$ 651,354</u>

Note 10 – Defined Benefit Pension Plans

Net Pension Asset/Liability

The net pension asset/liability reported on the statement of net position represents an asset/liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension asset/liability represents the City’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension asset/liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City’s obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension asset/liability. Resulting adjustments to the net pension asset/liability would be effective when the changes are legally enforceable.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension asset/liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

**City of Medina
Medina County, Ohio**

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2015*

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional and combined plans; therefore, the following disclosure focuses on these two plans.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

**City of Medina
Medina County, Ohio**

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2015*

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2015 Statutory Maximum Contribution Rates	
Employer	14.00 %
Employee	10.00 %
 2015 Actual Contribution Rates	
Employer:	
Pension	12.00 %
Post-employment Health Care Benefits	2.00
Total Employer	14.00 %
 Employee	 10.00 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$1,017,935 for 2015. Of this amount, \$78,414 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund (OPF)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OPF fiduciary net position. The report that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OPF may retire and receive a lifetime monthly pension. OPF offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2015 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.0 %
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %
2015 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50	0.50
Total Employer	19.50 %	24.00 %
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OPF was \$597,117 for 2015. Of this amount \$45,791 is reported as an intergovernmental payable.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Pension Assets/Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension asset/liability for OPERS was measured as of December 31, 2014, and the total pension asset/liability used to calculate the net pension asset/liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of the net pension asset/liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>	<u>OPF</u>	<u>Total</u>
Proportionate Share of the Net Pension Asset	\$ 0	\$ 26,196	\$ 0	\$ 26,196
Proportionate Share of the Net Pension Liability	\$ 8,050,434	\$ 0	\$ 7,066,384	\$ 15,116,818
Proportion of the Net Pension Asset/Liability	0.06674700%	0.06803700%	0.13640570%	
Pension Expense	\$ 875,718	\$ 17,182	\$ 689,293	\$ 1,582,193

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>	<u>OPF</u>	<u>Total</u>
Deferred Outflows of Resources				
Net difference between projected and actual earnings on pension plan investments	\$ 429,547	\$ 1,599	\$ 304,554	\$ 735,700
City contributions subsequent to the measurement date	989,913	28,022	597,117	1,615,052
Total Deferred Outflows of Resources	<u>\$ 1,419,460</u>	<u>\$ 29,621</u>	<u>\$ 901,671</u>	<u>\$ 2,350,752</u>
Deferred Inflows of Resources				
Differences between expected and actual experience	<u>\$ 141,430</u>	<u>\$ 7,994</u>	<u>\$ 0</u>	<u>\$ 149,424</u>

\$1,615,052 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or addition of the net pension asset in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Year Ending December 31:	OPERS	OPERS	OPF	Total
	Traditional Plan	Combined Plan		
2016	\$ 42,131	\$ (551)	\$ 76,139	\$ 117,719
2017	42,131	(551)	76,139	117,719
2018	96,469	(551)	76,139	172,057
2019	107,386	(552)	76,137	182,971
2020	0	(951)	0	(951)
Thereafter	0	(3,239)	0	(3,239)
	<u>\$ 288,117</u>	<u>\$ (6,395)</u>	<u>\$ 304,554</u>	<u>\$ 586,276</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension asset/liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

<u>Actuarial Information</u>	<u>Traditional Pension Plan</u>	<u>Combined Pension Plan</u>
Wage Inflation	3.75 percent	3.75 percent
Future Salary Increases, including inflation	4.25 percent to 10.05 percent, including wage inflation	4.25 percent to 8.05 percent, including wage inflation
COLA or Ad Hoc COLA	3.00 percent, simple	3.00 percent
Investment Rate of Return	8.00 percent	8.00 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

**City of Medina
Medina County, Ohio**

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2015*

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other Investments	18.00	4.59
Total	100.00 %	5.28 %

Discount Rate The discount rate used to measure the total pension asset/liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset/liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Asset/Liability to Changes in the Discount Rate The following table presents the City’s proportionate share of the net pension asset/liability calculated using the current period discount rate assumption of 8 percent, as well as what the City’s proportionate share of the net pension asset/liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

City's proportionate share of the net pension (asset)/liability:	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
Traditional Plan	\$ 14,810,492	\$ 8,050,434	\$ 2,356,837
Combined Plan	3,402	(26,196)	(49,667)

Actuarial Assumptions – OPF

OPF's total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OPF's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Valuation Date	January 1, 2014
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11.00 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
Cost of Living Adjustments	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2014 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00 %	(0.25) %
Domestic Equity	16.00	4.47
Non-US Equity	16.00	4.47
Core Fixed Income*	20.00	1.62
Global Inflation Protected*	20.00	1.33
High Yield	15.00	3.39
Real Estate	12.00	3.93
Private Markets	8.00	6.98
Timber	5.00	4.92
Master Limited Partnerships	8.00	7.03
Total	<u>120.00 %</u>	

* levered 2x

OPF's Board of Trustees has incorporated the "risk parity" concept into OPF's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**City of Medina
Medina County, Ohio**

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2015*

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability:	\$ 9,773,878	\$ 7,066,384	\$ 4,773,960

Note 11 - Post-Employment Benefits

Ohio Public Employees Retirement System

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains two cost-sharing multiple-employer defined benefit post-employment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the Traditional Pension and the Combined plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45. Please see the Plan Statement in the OPERS 2014 CAFR for details.

The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible benefit recipients. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2015, State and Local employers contributed at a rate of 14.0 percent of earnable salary and Public Safety and Law Enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

OPERS maintains three health care trusts. The two cost-sharing, multiple-employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a Voluntary Employee’s Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2015. As recommended by OPERS’ actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0 percent for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5 percent.

The City’s contributions allocated to fund post-employment health care benefits for the years ended December 31, 2015, 2014, and 2013 were \$169,656, \$168,401 and \$11,490, respectively. For 2015, 92.3 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2014 and 2013.

Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OPF. OPF provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OPF provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an Other Post-employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

OPF issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OPF, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OPF's website at www.op-f.org.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required by the Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24.0 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contribution allocated to health care was 0.5 percent of covered payroll from January 1, 2015 through December 31, 2015. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OPF, which were allocated to fund post-employment health care benefits, for police and firefighters were \$14,455 and \$1,018 for the year ended December 31, 2015, \$13,767 and \$985 for the year ended December 31, 2014, and \$73,835 and \$5,864 for the year ended December 31, 2013. 92.3 percent has been contributed for police and 92.2 percent has been contributed for firefighters for 2015. The full amount has been contributed for 2014 and 2013.

Note 12 – Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn two to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of December 31 and unused vacation time may be cumulative for not to exceed two years.

Employees that have used three weeks' vacation, and cannot take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment with two weeks' notice, they will receive a pro-ration of vacation time that they would receive the next year. When there is not two weeks' notice, the employee will not receive any vacation balance currently accrued.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement from active service and with ten or more years of service with the City, employees receive 37.5% of their sick leave balance not to exceed 360 or 400 hours depending on the employee's classification.

Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for all other employees.

Compensated absences will be paid from the fund from which the employee is paid. This is generally from the general, street maintenance and repair, parks and recreation, police special, fire special, cable TV, water, sanitation and recreation center funds.

Note 13 – Long Term Obligations

General Obligation Bonds

Outstanding general obligation bonds consist of utility system and building construction issues. General obligation bonds have been issued for governmental and business-type activities.

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

The original issue amount for general obligation bonds currently outstanding are as follows:

Purpose	Original Issue Date	Maturity Date	Interest Rates	Original Issue Amount
<i>Governmental Activities</i>				
General Purpose	2012	2032	1.25% - 3.00%	\$ 1,190,000
Street Improvement Refunding	2013	2031	0.5% to 3.50%	9,885,000
General Purpose Refunding	2013	2031	0.5% to 3.50%	2,780,000
Total				<u>\$ 13,855,000</u>
<i>Business-Type Activities</i>				
Water Improvements	1995	2015	5.20% to 5.85%	\$ 1,000,000
Water Improvement Refunding	2010	2026	3.81%	5,235,000
Recreation Center Refunding	2010	2021	3.61%	2,985,000
Water Improvement Refunding	2012	2022	1.25% to 2.00%	3,575,000
Recreation Center Refunding	2012	2022	1.25% to 2.00%	1,695,000
Water Improvement Refunding	2013	2031	0.5% to 3.50%	1,115,000
Total				<u>\$ 15,605,000</u>

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31,	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 695,000	\$ 336,690	\$ 1,031,690	\$ 1,120,000	\$ 326,725	\$ 1,446,725
2017	690,000	328,520	1,018,520	1,145,000	302,525	1,447,525
2018	695,000	319,985	1,014,985	1,195,000	267,975	1,462,975
2019	695,000	308,740	1,003,740	1,225,000	231,700	1,456,700
2020	695,000	295,252	990,252	1,255,000	197,925	1,452,925
2021 - 2025	3,905,000	1,171,564	5,076,564	4,035,000	488,350	4,523,350
2026 - 2030	4,125,000	573,849	4,698,849	770,000	64,425	834,425
2031 - 2032	925,000	33,900	958,900	70,000	2,450	72,450
Total	<u>\$ 12,425,000</u>	<u>\$ 3,368,500</u>	<u>\$ 15,793,500</u>	<u>\$ 10,815,000</u>	<u>\$ 1,882,075</u>	<u>\$ 12,697,075</u>

Special Assessment Bonds

Special assessment bonds consisted of street improvements which were payable from the proceeds of tax assessments against individual property owners. These bonds were paid in full during 2015.

Loans Payable

Water Tank

The City and the County joined to construct a water tank at the end of Avon Lake Regional Water Eastern Transmission Line #2. This tank provides water for pumping facilities of the City and the County. OWDA funds were used to construct this tank. The City's portion of the loan with OWDA, issued in 2003, amounted to \$1,583,180 at an interest rate of 4.65 percent. Semi-annual payments are made to the County with the final payment due January 1, 2023.

Annual debt service requirements to maturity for the loan are as follows:

Year Ending December 31,	Loan Payable		
	Business-Type Activities		
	Principal	Interest	Total
2016	\$ 89,789	\$ 32,657	\$ 122,446
2017	94,032	28,434	122,466
2018	98,435	24,011	122,446
2019	103,066	19,380	122,446
2020	107,914	14,532	122,446
2021 - 2023	231,275	13,597	244,872
Total	<u>\$ 724,511</u>	<u>\$ 132,611</u>	<u>\$ 857,122</u>

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Renovations

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

Annual debt service requirements to maturity for the loan are as follows:

<u>Year Ending</u> <u>December 31,</u>	<u>Governmental</u> <u>Activities</u> <u>Principal</u>
2016	\$ 8,232
2017	8,232
2018	8,232
2019	8,232
2020	8,232
2021 - 2025	41,160
2026	<u>4,120</u>
Total	<u>\$ 86,440</u>

Unearned Revenue

In 2009, the City entered into an operating lease to lease out thirty-seven parking spaces with the Medina County District Library (“Library”). As part of the 30-year lease agreement, the Library was required to pay the total 30-year lease payment during 2009 in the amount of \$400,000. This revenue has been reported as “unearned revenue” on the balance sheet and “long-term liabilities” on the statement of net position. Revenue will be recognized as earned over the 30-year lease period.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Changes in Long Term Liabilities

Long term liability activity for the year ended December 31, 2015 was as follows:

	Restated Balance 12/31/2014	Additions	Reductions	Balance 12/31/2015	Due Within One Year
Governmental Activities					
<i>General Obligation Bonds</i>					
2012 General Purpose, 1.25%-3.00% final payment 2032	\$ 1,090,000	\$ 0	\$ 50,000	\$ 1,040,000	\$ 50,000
2013 Street Improvement Refunding 0.5%-3.50%, final payment 2031	9,390,000	0	505,000	8,885,000	505,000
2013 General Improvement Refunding 0.5%-3.50%, final payment 2031	2,640,000	0	140,000	2,500,000	140,000
Refunding Premium	215,050	0	12,650	202,400	0
<i>Total General Obligation Bonds</i>	<u>13,335,050</u>	<u>0</u>	<u>707,650</u>	<u>12,627,400</u>	<u>695,000</u>
<i>Special Assessment Bonds</i>					
1995 Street Improvements, 4.75% final payment 2015	60,000	0	60,000	0	0
<i>Net Pension Liability</i>					
OPERS	5,503,138	127,169	0	5,630,307	0
OPF	6,643,386	422,998	0	7,066,384	0
<i>Total Net Pension Liability</i>	<u>12,146,524</u>	<u>550,167</u>	<u>0</u>	<u>12,696,691</u>	<u>0</u>
Loan Payable	94,672	0	8,232	86,440	8,232
Compensated Absences	994,276	456,063	400,071	1,050,268	376,899
Unearned Revenue	333,335	0	13,333	320,002	13,333
Total Governmental Long Term Liabilities	<u><u>\$26,963,857</u></u>	<u><u>\$ 1,006,230</u></u>	<u><u>\$1,189,286</u></u>	<u><u>\$26,780,801</u></u>	<u><u>\$ 1,093,464</u></u>

2012 General Obligation Bonds

In November 2012, the City issued general obligation bonds in the amount of \$1,190,000 for various improvements. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

2013 Street Improvement Refunding Bonds

In June 2013, the City issued \$9,885,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$9,970,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$9,970,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2015, \$9,110,000 of these bonds are considered defeased.

2013 Various Improvement Refunding Bonds

In June 2013, the City issued \$2,780,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,800,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$2,800,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2015, \$2,560,000 of these bonds are considered defeased.

The 2013 street improvement and various improvement refunding bonds were issued with a premium of \$240,350, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was amortization of \$12,650 recorded in 2015. The issuance costs of \$122,756 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$1,458,524. The issuance resulted in an economic gain of \$1,054,490.

Special assessment bonds are paid from the special assessment bond fund, the street improvements bond and loan payable are paid from the stormwater/street fund and the general purpose bonds are paid from the general purpose capital projects fund. The City pays obligations related to employee compensation from the fund benefitting from their service.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

	Restated Balance 12/31/2014	Additions	Reductions	Balance 12/31/2015	Due Within One Year
Business-Type Activities					
<i>General Obligation Bonds</i>					
1995 Water Improvements					
5.2%-5.85%, final payment 2015	\$ 50,000	\$ 0	\$ 50,000	\$ 0	\$ 0
2010 Water Improvements Refunding					
3.81%, final payment 2026	4,320,000	0	290,000	4,030,000	300,000
Refunding Premium	98,570	0	8,214	90,356	0
2012 Water Improvement Refunding					
1.25% - 2.0%, final payment 2022	2,920,000	0	340,000	2,580,000	350,000
2010 Recreation Center Refunding					
3.61%, final payment 2021	2,160,000	0	280,000	1,880,000	285,000
Refunding Premium	98,083	0	8,173	89,910	0
2012 Recreation Center Refunding					
1.25% - 2.0%, final payment 2022	1,450,000	0	120,000	1,330,000	130,000
2013 Water Improvement Refunding					
.5% - 3.50%, final payment 2031	1,055,000	0	60,000	995,000	55,000
Refunding Premium	18,930	0	1,113	17,817	0
<i>Total General Obligation Bonds</i>	<u>12,170,583</u>	<u>0</u>	<u>1,157,500</u>	<u>11,013,083</u>	<u>1,120,000</u>
<i>Net Pension Liability</i>					
Water	711,924	16,452	0	728,376	0
Sanitation	733,243	16,944	0	750,187	0
Recreation Center	920,297	21,267	0	941,564	0
<i>Total Net Pension Liability</i>	<u>2,365,464</u>	<u>54,663</u>	<u>0</u>	<u>2,420,127</u>	<u>0</u>
Loan Payable	810,266	0	85,755	724,511	89,789
Compensated Absences	210,572	100,890	69,206	242,256	88,366
Total Business-Type Activities					
Long Term Liabilities	<u>\$15,556,885</u>	<u>\$ 155,553</u>	<u>\$ 1,312,461</u>	<u>\$14,399,977</u>	<u>\$ 1,298,155</u>

2010 Water Improvements Refunding Bonds

In December 2010, the City issued \$5,235,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$5,070,000 of the City's outstanding water improvement bonds, Series 2001. The bonds were issued for a 16 year period with final maturity at December 1, 2026. At the date of the refunding, \$5,308,015 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2015, \$3,330,000 of these bonds are considered defeased.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

These refunding bonds were issued with a premium of \$131,426, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was amortization of \$8,214 recorded in 2015. The issuance costs of \$68,411 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$238,015. The issuance resulted in an economic gain of \$159,457.

2012 Water Improvements Refunding Bonds

In November 2012, the City issued \$3,575,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$3,640,000 of the City's outstanding water improvement bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$3,652,922 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2015, \$2,720,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$775,040. The issuance resulted in an economic gain of \$722,796.

The bond issue consists of serial bonds which are not subject to early redemption.

2010 Recreation Center Refunding Bonds

On December 21, 2010, the City issued \$2,985,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,955,000 of the City's outstanding recreation center bonds, Series 2001. The bonds were issued for an 11 year period with final maturity at December 1, 2021. At the date of the refunding, \$3,085,730 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2015, \$1,930,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$130,777, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was amortization of \$8,173 recorded in 2015. The issuance costs of \$30,047 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$130,730. The issuance resulted in an economic gain of \$187,485.

The bond issue consists of serial bonds which are not subject to early redemption.

2012 Recreation Center Refunding Bonds

In November 2012, the City issued \$1,695,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,725,000 of the City's outstanding recreation center facility bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$1,731,124 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2015, \$1,385,000 of these bonds are considered defeased.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$367,293. The issuance resulted in an economic gain of \$342,534.

The bond issue consists of serial bonds which are not subject to early redemption.

2013 Water Improvement Refunding Bonds

In June 2013, the City issued \$1,115,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,120,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$1,120,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2013, \$1,020,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$21,156, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was amortization of \$1,113 recorded in 2015. The issuance costs of \$10,845 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$126,828. The issuance resulted in an economic gain of \$91,695.

The loan payable and water general obligation bond are paid from the water fund, the recreation center general obligation bonds are paid from the recreation center fund.

Note 14 – Risk Management

Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability and an umbrella policy.

The City bonds the Finance Director, Clerk of Courts, and bailiffs.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

Medical

The City provides health and dental benefits and life insurance to full time employees. All full time employees pay 16 percent of the medical insurance premium, unless they complete certain wellness program activities, at which point they would be eligible to pay a reduced premium rate of 12%. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 15 - Investment in Joint Venture

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. As of December 31, 2015, the City's equity interest in the Consortium was \$8,498,815. Financial information can be obtained from the City of Avon Lake Finance Director, 150 Avon Belden Road, Avon Lake, Ohio 44012.

Note 16 – Jointly Governed Organization

In 2009, the City and Montville Township entered into a contract to create and provide for the operation of the City of Medina-Montville Township Joint Economic Development District (JEDD). The JEDD is a not for profit Community Improvement Corporation formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The JEDD was designated as the economic development agent for the City of Medina and Montville Township. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

In 2014, the City and Lafayette Township entered into a contract to create and provide for the operation of the City of Medina-Lafayette Township Joint Economic Development District. The JEDD is a not for profit Community Improvement Corporation formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

Note 17 – Contingencies

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City's financial condition.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 18 – Recreation Center Joint Operating Agreement

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center).

City has been granted a leasehold interest in the Recreation Center for a term commencing on January 4, 2003 and expiring on June 30, 2052, with an option to renew for an indefinite number of additional five year terms. The lease required the City to prepay rent in the amount of \$7,500,000, which was fully paid in 2004. These payments have been treated by the City as a capital lease in accordance with accounting standards generally accepted in the United States of America.

In addition to the initial rent payment, the City is also required to pay annual rent of \$1 each year, and 47.5 percent of the Recreation Center’s custodian, maintenance, and utility expenses which will be initially paid by the School Board and invoiced to the City on a monthly basis. The City and the School Board will also each be required to contribute \$100,000 a year, for the term of the lease, to separate capital improvement funds which may be spent for upkeep of the facilities through mutual agreement of both parties upon the recommendation of an Advisory Committee.

The Recreation Center’s Advisory Committee will consist of eight members, in which two each will be appointed by the School Board and City and four by election. The Advisory Committee members may serve for an unlimited number of three year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the capital improvement funds.

Note 19 – Commitments

Contractual Commitments

As of December 31, 2015, the City had contractual commitments for the following:

	Contractual Commitment	Expended	Remaining Balance
Road Projects	\$ 7,226,083	\$ 2,687,323	\$4,538,760
Bridge Replacement	569,129	44,186	524,943
Improvement Projects	299,000	247,405	51,595
Storm Sewer Project	201,650	4,000	197,650
	\$ 8,295,862	\$ 2,982,914	\$5,312,948

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Encumbrance Commitments

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Amount</u>
General Fund	\$ 97,859
Police Special Fund	21,322
Stormwater/Street Fund	1,689,452
General Purpose Capital Fund	55,287
Issue 2 Project Fund	1,041,132
Nonmajor Governmental Funds	<u>1,302,078</u>
	<u>\$ 4,207,130</u>

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Asset/Liability
Last Two Years (1)

	<u>2014</u>	<u>2013</u>
<i>Ohio Public Employees' Retirement System (OPERS) - Traditional Plan</i>		
City's Proportion of the Net Pension Liability (Asset)	0.0667470%	0.0667470%
City's Proportionate Share of the Net Pension Liability (Asset)	\$ 8,050,434	\$ 7,868,602
City's Covered-Employee Payroll	\$ 8,183,358	\$ 8,681,154
City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	98.38%	90.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.45%	86.36%
<i>Ohio Public Employees' Retirement System (OPERS) - Combined Plan</i>		
City's Proportion of the Net Pension Liability (Asset)	0.0680370%	0.0680370%
City's Proportionate Share of the Net Pension Liability (Asset)	\$ (26,196)	\$ (7,139)
City's Covered-Employee Payroll	\$ 248,700	\$ 245,738
City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	10.53%	2.91%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset	114.83%	104.56%
<i>Ohio Police and Fire Pension Fund (OPF)</i>		
City's Proportion of the Net Pension Liability (Asset)	0.1364057%	0.1364057%
City's Proportionate Share of the Net Pension Liability (Asset)	\$ 7,066,384	\$ 6,643,386
City's Covered-Employee Payroll	\$ 2,950,495	\$ 2,274,202
City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	239.50%	292.12%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.20%	73.00%

(1) Information prior to 2013 is not available.

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of City Contributions
Last Ten Years

	<u>2015</u>	<u>2014</u>	<u>2013</u>
<i>Ohio Public Employees' Retirement System (OPERS) - Traditional Plan</i>			
Contractually Required Contribution	\$ 989,913	\$ 982,003	\$ 1,128,550
Contributions in Relation to the Contractually Required Contribution	<u>(989,913)</u>	<u>(982,003)</u>	<u>(1,128,550)</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's covered-employee payroll	\$ 8,249,275	\$ 8,183,358	\$ 8,681,154
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	13.00%
<i>Ohio Public Employees' Retirement System (OPERS) - Combined Plan</i>			
Contractually Required Contribution	\$ 28,022	\$ 29,844	\$ 31,946
Contributions in Relation to the Contractually Required Contribution	<u>(28,022)</u>	<u>(29,844)</u>	<u>(31,946)</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's covered-employee payroll	\$ 233,517	\$ 248,700	\$ 245,738
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	13.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>			
Contractually Required Contribution	\$ 597,117	\$ 570,849	\$ 365,523
Contributions in relation to the contractually required contribution	<u>(597,117)</u>	<u>(570,849)</u>	<u>(365,523)</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's covered-employee payroll	\$ 3,094,504	\$ 2,950,495	\$ 2,274,202
Contributions as a percentage of covered-employee payroll	19.30%	19.35%	16.07%

(n/a) Information prior to 2013 is not available.

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
\$ 336,759	\$ 448,788	\$ 358,644	\$ 346,403	\$ 392,825	\$ 352,802	\$ 337,821
<u>(336,759)</u>	<u>(448,788)</u>	<u>(358,644)</u>	<u>(346,403)</u>	<u>(392,825)</u>	<u>(352,802)</u>	<u>(337,821)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 2,591,870	\$ 3,448,714	\$ 2,742,772	\$ 2,657,128	\$ 3,010,808	\$ 2,708,805	\$ 2,803,134
12.99%	13.01%	13.08%	13.04%	13.05%	13.02%	12.05%

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**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific sources that are legally restricted or committed to expenditure for specified purposes. With the implementation of GASB Statement No. 54, the open space #1, open space #2, open space #3, open space #4, parking, cable TV and shade tree trust funds have been classified with the general fund for GAAP reporting purposes. However, these funds have their own legally adopted budgets. As a result, an Individual Fund Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual has been presented for these funds. The title of each special revenue fund is descriptive of the activities accounted for therein. A description of the City's special revenue funds follows:

Street Maintenance and Repair Fund

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

State Highway Fund

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Parks and Recreation Fund

To account for a percentage of municipal income tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

Fire Special Fund

To account for a percentage of municipal income tax money and fire protection service fees collected to defray fire department expenditures.

Grants Fund

To account for financial resources whose use is restricted to the purpose of the various grants. These resources are primarily generated through county, state and federal grants.

ODNR State Grant Fund

To account for revenues received from the Ohio Department of Natural Resources and expenditures incurred as prescribed under the ODNR Grant Program.

County Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

DARE Grant Fund

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

ARRA Federal Grant Fund

To account for revenues received and expenditures incurred as prescribed under the FEMA Grant Program.

Community Development Block Grant Fund

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant (CDBG) Program, Catalog of Federal Domestic Assistance #14.228.

Police and Fire Disability Fund

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

CHIP Grant Fund

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant – Community Housing Improvement Program (CHIP), Catalog of Federal Domestic Assistance #14.228.

Ohio Housing Trust Fund

To account for revenues and expenditures pertaining to the Low-and-Moderate-Income Ohio Housing Trust Fund (OHTF), Community Housing Impact and Preservation Program.

Open Space #1 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Open Space #2 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Open Space #3 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes. During 2015, this fund had no budget or beginning fund balance.

Open Space #4 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes. During 2015, this fund had no budget or beginning fund balance.

Section 319(h) Nonpoint Source Grant Fund

To account for revenues and expenditures pertaining to the Section 319(h) Nonpoint Source Grant awarded through the Ohio Environmental Protection Agency, Catalog of Federal Domestic Assistance #66.460.

Emergency Medical Services Fund

To account for special tax levied to contribute to Emergency Medical Service Response.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Micro-Enterprise Revolving Loan Fund

To account for program income generated from the Economic Development Micro-Enterprise Program.

CHIP Revolving Loan Fund

To account for program income generated from the Community Development Block Grant (CDBG) Program and/or the HOME Investment Partnerships (HOME) Program.

CDBG – CHIP Fund

To account for revenues and expenditures pertaining to the Community Development Block Grant (CDBG) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.228.

HOME – CHIP Fund

To account for revenues and expenditures pertaining to the HOME Investment Partnerships (HOME) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.239.

Parking Fund

To account for City funds and parking fines collected to maintain City parking lots. This fund is classified with the general fund for GAAP reporting purposes.

Economic Development Income Tax Fund

To account for receipts from the Joint Economic Development District to support economic development.

Cable TV Fund

To account for franchise fees received to defray cable TV expenditures. This fund is classified with the general fund for GAAP reporting purposes.

Railroad Renovation Fund

To account for financial resources whose use is restricted to railroad maintenance and improvement. These resources are primarily generated through rail user fees and grants.

Federal Airport Grant Fund

To account for Federal Aviation Administration Grant funds received to assist with airport maintenance, Catalog of Federal Domestic Assistance #20.106.

Drug Enforcement Trust Fund

To account for fines and forfeitures collected in the course of drug offenses per State statute which will assist in the prosecution of drug cases per the Ohio Revised Code.

Law Enforcement Trust Fund

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Computer Legal Research Fund

To account for court fees, restricted for the use and maintenance of the computers within the Medina Municipal Court, Judge's Office.

Municipal Court Probation Fund

To account for court fees restricted for the operation of the Probation program.

Furniture, Fixtures and Equipment Fee Fund

To account for a court fee assessed to fund the acquisition and installation of furniture, fixtures and equipment, and other related services for a new courthouse to be constructed.

DUI Enforcement Fund

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

Indigent Driver Fund

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

Court Clerk Computer Fund

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

Case Management System Fund

To account for court fees, restricted for a special project for the specific purpose of the acquisition of a case management system including hardware, software, training, and other related services for the office of the Clerk of Court.

Court Special Projects Fund

To account for court fees, restricted for the use of special projects within the Municipal Court.

Municipal Airport Fund

To account for the operation of the municipal airport.

Shade Tree Trust Fund

To account for monies collected to plant trees in the community. This fund is classified with the general fund for GAAP reporting purposes.

Cemetery Fund

To account for fees collected and expenditures incurred to maintain the cemetery.

Bicentennial Committee Fund

To account for donations received for events held by the Bicentennial Committee for fundraising, kick-off events and production of merchandise to be sold during the City's bicentennial events.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Debt Service Fund

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations. A description of the City's debt service fund follows:

Special Assessment Bond Retirement Fund

To account for special assessments collected to retire special assessment bond debt.

Nonmajor Capital Projects Funds

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds). A description of the City's capital projects funds follows:

Parks/Recreation Capital Improvement Fund

To account for monies earmarked for capital improvements for recreational purposes.

Fire Capital Replacement Fund

To account for a percentage of municipal income tax money to defray major capital fire department expenditures.

Capital Projects Fund

To account for monies earmarked for capital improvements.

Street Resurfacing Fund

To account for tax money to defray costs of street resurfacing projects.

Storm Sewer Capital Fund

To account for monies earmarked for storm sewer maintenance expenditures.

Street Reconstruction Fund

To account for monies earmarked for street reconstruction expenditures.

Blacktop Resurfacing Fund

To account for monies earmarked for blacktop resurfacing expenditures.

Curbs and Alleys Capital Fund

To account for monies earmarked for curbs and alleys maintenance expenditures.

Computer/Electronic Capital Fund

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

Unanticipated Capital Projects Fund

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Capital Projects Funds (continued)

Special Assessments Projects Fund

To account for monies received in payment of special assessments.

Permanent Fund

Permanent funds report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City programs. A description of the City's permanent fund follows:

Cemetery Endowment Fund

To account for monies used for perpetual care for the cemetery mausoleum and cemetery improvements.

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Assets					
Equity in Pooled Cash and Investments	\$ 15,445,850	\$ 704,026	\$ 2,052,098	\$ 34,983	\$ 18,236,957
Cash and Investments in Segregated Accounts	0	11,962	0	0	11,962
Accounts Receivable	57,328	0	0	0	57,328
Accrued Interest Receivable	14,595	0	0	8,822	23,417
Intergovernmental Receivable	1,045,388	0	106	0	1,045,494
Property Taxes Receivable	1,367,937	0	0	0	1,367,937
Income Taxes Receivable	475,850	0	81,574	0	557,424
Prepaid Items	27,609	0	0	0	27,609
<i>Total Assets</i>	<u>\$ 18,434,557</u>	<u>\$ 715,988</u>	<u>\$ 2,133,778</u>	<u>\$ 43,805</u>	<u>\$ 21,328,128</u>
Liabilities					
Accounts Payable	\$ 251,498	\$ 0	\$ 2,449	\$ 1,116	255,063
Accrued Wages	95,678	0	0	0	95,678
Contracts Payable	10,805	0	0	0	10,805
Intergovernmental Payable	94,464	0	0	0	94,464
Matured Interest Payable	0	11,962	0	0	11,962
Interfund Payable	2,429,000	0	370,000	0	2,799,000
Advances from Other Funds	197,075	0	0	0	197,075
<i>Total Liabilities</i>	<u>3,078,520</u>	<u>11,962</u>	<u>372,449</u>	<u>1,116</u>	<u>3,464,047</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	1,362,588	0	0	0	1,362,588
Delinquent Property Taxes	5,349	0	0	0	5,349
Income Tax	147,418	0	25,270	0	172,688
Unavailable Revenue	813,798	0	0	0	813,798
<i>Total Deferred Inflows of Resources</i>	<u>2,329,153</u>	<u>0</u>	<u>25,270</u>	<u>0</u>	<u>2,354,423</u>
Fund Balances					
Nonspendable	299,192	0	0	16,906	316,098
Restricted	11,059,108	704,026	0	25,783	11,788,917
Committed	2,544,331	0	263,178	0	2,807,509
Assigned	0	0	1,661,474	0	1,661,474
Unassigned	(875,747)	0	(188,593)	0	(1,064,340)
<i>Total Fund Balances</i>	<u>13,026,884</u>	<u>704,026</u>	<u>1,736,059</u>	<u>42,689</u>	<u>15,509,658</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 18,434,557</u>	<u>\$ 715,988</u>	<u>\$ 2,133,778</u>	<u>\$ 43,805</u>	<u>\$ 21,328,128</u>

**City of Medina
Medina County, Ohio**

*Combining Statements of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2015*

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Revenues					
Property Taxes	\$ 1,397,668	\$ 0	\$ 0	\$ 0	\$ 1,397,668
Income Taxes	2,057,267	0	322,007	0	2,379,274
Payment in Lieu of Taxes	51,101	0	472	0	51,573
Special Assessments	0	144,094	0	0	144,094
Charges for Services	390,599	0	2,150	3,173	395,922
Licenses and Permits	5,729	0	0	0	5,729
Fines and Forfeitures	649,263	0	0	0	649,263
Intergovernmental	2,152,553	0	0	0	2,152,553
Interest	17,000	0	0	3,295	20,295
Rent	11,117	0	0	0	11,117
Contributions and Donations	18,400	0	0	0	18,400
Other	32,659	0	0	0	32,659
<i>Total Revenues</i>	<u>6,783,356</u>	<u>144,094</u>	<u>324,629</u>	<u>6,468</u>	<u>7,258,547</u>
Expenditures					
Current:					
General Government	534,056	0	0	0	534,056
Security of Persons and Property	2,885,166	0	0	0	2,885,166
Public Health	975	0	0	1,140	2,115
Leisure Time Services	1,192,470	0	0	0	1,192,470
Community Development	501,702	0	0	0	501,702
Basic Utility Service	81,826	0	0	0	81,826
Transportation	1,933,211	0	0	0	1,933,211
Capital Outlay	0	1,950	605,778	0	607,728
Debt Service:					
Principal Retirement	0	60,000	0	0	60,000
Interest and Fiscal Charges	0	3,300	0	0	3,300
<i>Total Expenditures</i>	<u>7,129,406</u>	<u>65,250</u>	<u>605,778</u>	<u>1,140</u>	<u>7,801,574</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(346,050)</u>	<u>78,844</u>	<u>(281,149)</u>	<u>5,328</u>	<u>(543,027)</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	20,720	0	834	0	21,554
Transfers In	22,500	0	20,000	0	42,500
<i>Total Other Financing Sources (Uses)</i>	<u>43,220</u>	<u>0</u>	<u>20,834</u>	<u>0</u>	<u>64,054</u>
<i>Net Change in Fund Balance</i>	(302,830)	78,844	(260,315)	5,328	(478,973)
<i>Fund Balance Beginning of Year</i>	<u>13,329,714</u>	<u>625,182</u>	<u>1,996,374</u>	<u>37,361</u>	<u>15,988,631</u>
<i>Fund Balance End of Year</i>	<u>\$ 13,026,884</u>	<u>\$ 704,026</u>	<u>\$ 1,736,059</u>	<u>\$ 42,689</u>	<u>\$ 15,509,658</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Assets					
Equity in Pooled Cash and Investments	\$ 699,058	\$ 3,965	\$ 1,554,216	\$ 1,275,478	\$ 635,105
Accounts Receivable	518	0	0	0	0
Accrued Interest Receivable	5,060	29	0	9,232	0
Intergovernmental Receivable	471,024	38,171	336	18,638	8,370
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	27,191	0	258,319	0	190,340
Prepaid Items	15,757	0	5,288	0	5,856
<i>Total Assets</i>	<u>\$ 1,218,608</u>	<u>\$ 42,165</u>	<u>\$ 1,818,159</u>	<u>\$ 1,303,348</u>	<u>\$ 839,671</u>
Liabilities					
Accounts Payable	\$ 31,620	\$ 0	\$ 8,545	\$ 0	\$ 5,000
Accrued Wages	32,870	1,193	19,698	0	25,004
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	15,817	1,040	10,688	0	15,348
Interfund Payable	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0
<i>Total Liabilities</i>	<u>80,307</u>	<u>2,233</u>	<u>38,931</u>	<u>0</u>	<u>45,352</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Income Tax	8,423	0	80,027	0	58,968
Unavailable Revenue	315,345	25,552	0	0	8,122
<i>Total Deferred Inflows of Resources</i>	<u>323,768</u>	<u>25,552</u>	<u>80,027</u>	<u>0</u>	<u>67,090</u>
Fund Balance					
Nonspendable	15,757	0	5,288	0	5,856
Restricted	798,776	14,380	0	1,303,348	0
Committed	0	0	1,693,913	0	721,373
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>814,533</u>	<u>14,380</u>	<u>1,699,201</u>	<u>1,303,348</u>	<u>727,229</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 1,218,608</u>	<u>\$ 42,165</u>	<u>\$ 1,818,159</u>	<u>\$ 1,303,348</u>	<u>\$ 839,671</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

	Grants Fund	ODNR State Grant Fund	County Local License Fund	DARE Grant Fund	ARRA Grant Fund
Assets					
Equity in Pooled Cash and Investments	\$ 112,463	\$ 30,000	\$ 37,827	\$ 5,101	\$ 0
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	0	0	274	0	0
Intergovernmental Receivable	19,750	0	4,660	0	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 132,213</u>	<u>\$ 30,000</u>	<u>\$ 42,761</u>	<u>\$ 5,101</u>	<u>\$ 0</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 4,157	\$ 0	\$ 0
Accrued Wages	3,489	0	0	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	1,765	0	0	0	0
Interfund Payable	0	30,000	0	0	0
Advances from Other Funds	0	0	0	0	0
<i>Total Liabilities</i>	<u>5,254</u>	<u>30,000</u>	<u>4,157</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Income Tax	0	0	0	0	0
Unavailable Revenue	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	126,959	0	38,604	5,101	0
Committed	0	0	0	0	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>126,959</u>	<u>0</u>	<u>38,604</u>	<u>5,101</u>	<u>0</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 132,213</u>	<u>\$ 30,000</u>	<u>\$ 42,761</u>	<u>\$ 5,101</u>	<u>\$ 0</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

	Community Development Block Grant Fund	Police and Fire Disability Fund	CHIP Grant Fund	Ohio Housing Trust Fund	Section 319(h) Nonpoint Source Grant Fund
Assets					
Equity in Pooled Cash and Investments	\$ 618,516	\$ 1,376,802	\$ 0	\$ 90,486	\$ 0
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	28,342	25,854	0	9,514	197,075
Property Taxes Receivable	0	439,799	0	0	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 646,858</u>	<u>\$ 1,842,455</u>	<u>\$ 0</u>	<u>\$ 100,000</u>	<u>\$ 197,075</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages	810	0	0	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	235	43,184	0	0	0
Interfund Payable	675,000	0	0	100,000	0
Advances from Other Funds	0	0	0	0	197,075
<i>Total Liabilities</i>	<u>676,045</u>	<u>43,184</u>	<u>0</u>	<u>100,000</u>	<u>197,075</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	439,186	0	0	0
Delinquent Property Taxes	0	613	0	0	0
Income Tax	0	0	0	0	0
Unavailable Revenue	28,342	25,854	0	9,514	197,075
<i>Total Deferred Inflows of Resources</i>	<u>28,342</u>	<u>465,653</u>	<u>0</u>	<u>9,514</u>	<u>197,075</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	0	1,333,618	0	0	0
Committed	0	0	0	0	0
Unassigned	(57,529)	0	0	(9,514)	(197,075)
<i>Total Fund Balance (Deficit)</i>	<u>(57,529)</u>	<u>1,333,618</u>	<u>0</u>	<u>(9,514)</u>	<u>(197,075)</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 646,858</u>	<u>\$ 1,842,455</u>	<u>\$ 0</u>	<u>\$ 100,000</u>	<u>\$ 197,075</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

	Emergency Medical Services Fund	Micro-Enterprise Revolving Loan Fund	CHIP Revolving Loan Fund	CDBG - CHIP Fund	HOME - CHIP Fund
Assets					
Equity in Pooled Cash and Investments	\$ 1,623,774	\$ 0	\$ 14,644	\$ 229,817	\$ 735,707
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	56,570	0	0	75,684	58,973
Property Taxes Receivable	928,138	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 2,608,482</u>	<u>\$ 0</u>	<u>\$ 14,644</u>	<u>\$ 305,501</u>	<u>\$ 794,680</u>
Liabilities					
Accounts Payable	\$ 184,636	\$ 0	\$ 0	\$ 5,974	\$ 0
Accrued Wages	0	0	0	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	0	0	18	0
Interfund Payable	0	0	0	305,500	794,500
Advances from Other Funds	0	0	0	0	0
<i>Total Liabilities</i>	<u>184,636</u>	<u>0</u>	<u>0</u>	<u>311,492</u>	<u>794,500</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	923,402	0	0	0	0
Delinquent Property Taxes	4,736	0	0	0	0
Income Tax	0	0	0	0	0
Unavailable Revenue	56,570	0	0	75,684	58,973
<i>Total Deferred Inflows of Resources</i>	<u>984,708</u>	<u>0</u>	<u>0</u>	<u>75,684</u>	<u>58,973</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	1,439,138	0	14,644	0	0
Committed	0	0	0	0	0
Unassigned	0	0	0	(81,675)	(58,793)
<i>Total Fund Balance (Deficit)</i>	<u>1,439,138</u>	<u>0</u>	<u>14,644</u>	<u>(81,675)</u>	<u>(58,793)</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 2,608,482</u>	<u>\$ 0</u>	<u>\$ 14,644</u>	<u>\$ 305,501</u>	<u>\$ 794,680</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Law Enforcement Trust Fund
Assets					
Equity in Pooled Cash and Investments	\$ 115,929	\$ 357,138	\$ 59,613	\$ 22,762	\$ 17,899
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	10,616	0	21,811	0	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 126,545</u>	<u>\$ 357,138</u>	<u>\$ 81,424</u>	<u>\$ 22,762</u>	<u>\$ 17,899</u>
Liabilities					
Accounts Payable	\$ 0	\$ 850	\$ 0	\$ 0	\$ 0
Accrued Wages	0	1,041	0	0	0
Contracts Payable	0	10,805	0	0	0
Intergovernmental Payable	0	487	0	0	0
Interfund Payable	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>13,183</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Income Tax	0	0	0	0	0
Unavailable Revenue	0	0	12,767	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>12,767</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	0	343,955	68,657	22,762	17,899
Committed	126,545	0	0	0	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>126,545</u>	<u>343,955</u>	<u>68,657</u>	<u>22,762</u>	<u>17,899</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 126,545</u>	<u>\$ 357,138</u>	<u>\$ 81,424</u>	<u>\$ 22,762</u>	<u>\$ 17,899</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

	Computer Legal Research Fund	Municipal Court Probation Fund	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund	Indigent Driver Fund	Court Clerk Computer Fund
Assets						
Equity in Pooled Cash and Investments	\$ 41,356	\$ 141,258	\$ 2,198	\$ 27,866	\$ 390,732	\$ 187,976
Accounts Receivable	2,348	10,708	3,808	75	5,917	7,793
Accrued Interest Receivable	0	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	708
<i>Total Assets</i>	<u>\$ 43,704</u>	<u>\$ 151,966</u>	<u>\$ 6,006</u>	<u>\$ 27,941</u>	<u>\$ 396,649</u>	<u>\$ 196,477</u>
Liabilities						
Accounts Payable	\$ 0	\$ 816	\$ 0	\$ 0	\$ 9,900	\$ 0
Accrued Wages	0	7,196	0	0	0	4,377
Contracts Payable	0	0	0	0	0	0
Intergovernmental Payable	0	3,680	0	0	0	2,202
Interfund Payable	0	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>11,692</u>	<u>0</u>	<u>0</u>	<u>9,900</u>	<u>6,579</u>
Deferred Inflows of Resources						
Property Taxes Levied for the Next Year	0	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0	0
Income Tax	0	0	0	0	0	0
Unavailable Revenue	0	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance						
Nonspendable	0	0	0	0	0	708
Restricted	43,704	140,274	6,006	27,941	386,749	189,190
Committed	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>43,704</u>	<u>140,274</u>	<u>6,006</u>	<u>27,941</u>	<u>386,749</u>	<u>189,898</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 43,704</u>	<u>\$ 151,966</u>	<u>\$ 6,006</u>	<u>\$ 27,941</u>	<u>\$ 396,649</u>	<u>\$ 196,477</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

	Case Management System Fund	Court Special Projects Fund	Municipal Airport Fund	Cemetery Fund	Bicentennial Committee Fund	Total Nonmajor Special Revenue Funds
Assets						
Equity in Pooled Cash and Investments	\$ 105,060	\$ 4,197,597	\$ 46,642	\$ 686,365	\$ 2,500	\$ 15,445,850
Accounts Receivable	2,344	17,620	6,197	0	0	57,328
Accrued Interest Receivable	0	0	0	0	0	14,595
Intergovernmental Receivable	0	0	0	0	0	1,045,388
Property Taxes Receivable	0	0	0	0	0	1,367,937
Income Taxes Receivable	0	0	0	0	0	475,850
Prepaid Items	0	0	0	0	0	27,609
<i>Total Assets</i>	<u>\$ 107,404</u>	<u>\$ 4,215,217</u>	<u>\$ 52,839</u>	<u>\$ 686,365</u>	<u>\$ 2,500</u>	<u>\$ 18,434,557</u>
Liabilities						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0		\$ 251,498
Accrued Wages	0	0	0	0	0	95,678
Contracts Payable	0	0	0	0	0	10,805
Intergovernmental Payable	0	0	0	0	0	94,464
Interfund Payable	0	0	524,000	0	0	2,429,000
Advances from Other Funds	0	0	0	0	0	197,075
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>524,000</u>	<u>0</u>	<u>0</u>	<u>3,078,520</u>
Deferred Inflows of Resources						
Property Taxes Levied for the Next Year	0	0	0	0	0	1,362,588
Delinquent Property Taxes	0	0	0	0	0	5,349
Income Tax	0	0	0	0	0	147,418
Unavailable Revenue	0	0	0	0	0	813,798
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,329,153</u>
Fund Balance						
Nonspendable	0	0	0	271,583	0	299,192
Restricted	107,404	4,215,217	0	414,782	0	11,059,108
Committed	0	0	0	0	2,500	2,544,331
Unassigned	0	0	(471,161)	0	0	(875,747)
<i>Total Fund Balance (Deficit)</i>	<u>107,404</u>	<u>4,215,217</u>	<u>(471,161)</u>	<u>686,365</u>	<u>2,500</u>	<u>13,026,884</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 107,404</u>	<u>\$ 4,215,217</u>	<u>\$ 52,839</u>	<u>\$ 686,365</u>	<u>\$ 2,500</u>	<u>\$ 18,434,557</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	278,093	0	1,042,710	0	736,464
Payment in Lieu of Taxes	401	0	1,557	0	1,102
Charges for Services	230	0	34,832	0	158,712
Licenses and Permits	0	0	0	0	5,729
Fines and Forfeitures	5,274	0	0	0	0
Intergovernmental	1,015,161	80,647	0	236,273	0
Interest	5,606	67	0	10,820	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	18,250	0	150
Other	18,668	0	549	0	0
<i>Total Revenues</i>	<u>1,323,433</u>	<u>80,714</u>	<u>1,097,898</u>	<u>247,093</u>	<u>902,157</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	98,821	0	0	0	1,031,219
Public Health	0	0	0	0	0
Leisure Time Services	0	0	1,192,470	0	0
Community Development	0	0	0	0	0
Basic Utility Service	81,826	0	0	0	0
Transportation	1,206,202	167,864	8,402	145,782	0
<i>Total Expenditures</i>	<u>1,386,849</u>	<u>167,864</u>	<u>1,200,872</u>	<u>145,782</u>	<u>1,031,219</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(63,416)	(87,150)	(102,974)	101,311	(129,062)
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	20,493	0	227	0	0
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>20,493</u>	<u>0</u>	<u>227</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(42,923)	(87,150)	(102,747)	101,311	(129,062)
<i>Fund Balance Beginning of Year</i>	<u>857,456</u>	<u>101,530</u>	<u>1,801,948</u>	<u>1,202,037</u>	<u>856,291</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 814,533</u>	<u>\$ 14,380</u>	<u>\$ 1,699,201</u>	<u>\$ 1,303,348</u>	<u>\$ 727,229</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	Grants Fund	ODNR State Grant Fund	County Local License Fund	DARE Grant Fund	ARRA Grant Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	0	0	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	449,961	0	59,068	0	0
Interest	0	0	311	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	1,270
<i>Total Revenues</i>	<u>449,961</u>	<u>0</u>	<u>59,379</u>	<u>0</u>	<u>1,270</u>
Expenditures					
Current:					
General Government	82,330	0	0	0	0
Security of Persons and Property	0	0	0	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	127,735	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	0	67,962	0	0
<i>Total Expenditures</i>	<u>210,065</u>	<u>0</u>	<u>67,962</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	239,896	0	(8,583)	0	1,270
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	239,896	0	(8,583)	0	1,270
<i>Fund Balance Beginning of Year</i>	<u>(112,937)</u>	<u>0</u>	<u>47,187</u>	<u>5,101</u>	<u>(1,270)</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 126,959</u>	<u>\$ 0</u>	<u>\$ 38,604</u>	<u>\$ 5,101</u>	<u>\$ 0</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	Community Development Block Grant Fund	Police and Fire Disability Fund	CHIP Grant Fund	Ohio Housing Trust Fund	Section 319(h) Nonpoint Source Grant Fund
Revenues					
Property Taxes	\$ 0	\$ 444,765	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	253	0	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	0	56,730	0	0	0
Interest	0	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>501,748</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	0	554,868	0	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	16,908	0	0	9,514	191,740
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	0	0
<i>Total Expenditures</i>	<u>16,908</u>	<u>554,868</u>	<u>0</u>	<u>9,514</u>	<u>191,740</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(16,908)	(53,120)	0	(9,514)	(191,740)
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(16,908)	(53,120)	0	(9,514)	(191,740)
<i>Fund Balance Beginning of Year</i>	<u>(40,621)</u>	<u>1,386,738</u>	<u>0</u>	<u>0</u>	<u>(5,335)</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (57,529)</u>	<u>\$ 1,333,618</u>	<u>\$ 0</u>	<u>\$ (9,514)</u>	<u>\$ (197,075)</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	Emergency Medical Services Fund	Micro-Enterprise Revolving Loan Fund	CHIP Revolving Loan Fund	CDBG - CHIP Fund	HOME - CHIP Fund
Revenues					
Property Taxes	\$ 952,903	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	554	0	0	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	114,258	0	0	0	0
Interest	0	125	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	7,118	5,054	0	0
<i>Total Revenues</i>	<u>1,067,715</u>	<u>7,243</u>	<u>5,054</u>	<u>0</u>	<u>0</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	1,200,258	0	0	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	15,337	0	81,675	58,793
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	0	0
<i>Total Expenditures</i>	<u>1,200,258</u>	<u>15,337</u>	<u>0</u>	<u>81,675</u>	<u>58,793</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(132,543)	(8,094)	5,054	(81,675)	(58,793)
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(132,543)	(8,094)	5,054	(81,675)	(58,793)
<i>Fund Balance Beginning of Year</i>	<u>1,571,681</u>	<u>8,094</u>	<u>9,590</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,439,138</u>	<u>\$ 0</u>	<u>\$ 14,644</u>	<u>\$ (81,675)</u>	<u>\$ (58,793)</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Law Enforcement Trust Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	47,234	0	0	0	0
Charges for Services	0	57,516	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	100	0
Intergovernmental	0	0	140,455	0	0
Interest	0	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>47,234</u>	<u>57,516</u>	<u>140,455</u>	<u>100</u>	<u>0</u>
Expenditures					
Current:					
General Government	16,000	0	0	0	0
Security of Persons and Property	0	0	0	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	140,885	122,130	0	0
<i>Total Expenditures</i>	<u>16,000</u>	<u>140,885</u>	<u>122,130</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	31,234	(83,369)	18,325	100	0
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
Transfers In	0	20,000	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>20,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	31,234	(63,369)	18,325	100	0
<i>Fund Balance Beginning of Year</i>	<u>95,311</u>	<u>407,324</u>	<u>50,332</u>	<u>22,662</u>	<u>17,899</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 126,545</u>	<u>\$ 343,955</u>	<u>\$ 68,657</u>	<u>\$ 22,762</u>	<u>\$ 17,899</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	Computer Legal Research Fund	Municipal Court Probation Fund	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund	Indigent Driver Fund	Court Clerk Computer Fund
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Payment in Lieu of Taxes	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	33,739	125,365	6,006	2,053	83,245	112,307
Intergovernmental	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Rent	0	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	0
Other	0	0	0	0	0	0
<i>Total Revenues</i>	<u>33,739</u>	<u>125,365</u>	<u>6,006</u>	<u>2,053</u>	<u>83,245</u>	<u>112,307</u>
Expenditures						
Current:						
General Government	35,333	195,283	0	0	86,490	118,620
Security of Persons and Property	0	0	0	0	0	0
Public Health	0	0	0	0	0	0
Leisure Time Services	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Basic Utility Service	0	0	0	0	0	0
Transportation	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>35,333</u>	<u>195,283</u>	<u>0</u>	<u>0</u>	<u>86,490</u>	<u>118,620</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,594)	(69,918)	6,006	2,053	(3,245)	(6,313)
Other Financing Sources (Uses)						
Proceeds from Sale of Assets	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(1,594)	(69,918)	6,006	2,053	(3,245)	(6,313)
<i>Fund Balance Beginning of Year</i>	<u>45,298</u>	<u>210,192</u>	<u>0</u>	<u>25,888</u>	<u>389,994</u>	<u>196,211</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 43,704</u>	<u>\$ 140,274</u>	<u>\$ 6,006</u>	<u>\$ 27,941</u>	<u>\$ 386,749</u>	<u>\$ 189,898</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	Case Management System Fund	Court Special Projects Fund	Municipal Airport Fund	Cemetery Fund	Bicentennial Committee Fund	Total Nonmajor Special Revenue Funds
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,397,668
Income Taxes	0	0	0	0	0	2,057,267
Payment in Lieu of Taxes	0	0	0	0	0	51,101
Charges for Services	0	0	100,463	38,846	0	390,599
Licenses and Permits	0	0	0	0	0	5,729
Fines and Forfeitures	33,481	247,693	0	0	0	649,263
Intergovernmental	0	0	0	0	0	2,152,553
Interest	0	0	0	71	0	17,000
Rent	0	0	11,117	0	0	11,117
Contributions and Donations	0	0	0	0	0	18,400
Other	0	0	0	0	0	32,659
<i>Total Revenues</i>	<u>33,481</u>	<u>247,693</u>	<u>111,580</u>	<u>38,917</u>	<u>0</u>	<u>6,783,356</u>
Expenditures						
Current:						
General Government	0	0	0	0	0	534,056
Security of Persons and Property	0	0	0	0	0	2,885,166
Public Health	0	0	0	975	0	975
Leisure Time Services	0	0	0	0	0	1,192,470
Community Development	0	0	0	0	0	501,702
Basic Utility Service	0	0	0	0	0	81,826
Transportation	0	0	73,984	0	0	1,933,211
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>73,984</u>	<u>975</u>	<u>0</u>	<u>7,129,406</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	33,481	247,693	37,596	37,942	0	(346,050)
Other Financing Sources (Uses)						
Proceeds from Sale of Assets	0	0	0	0	0	20,720
Transfers In	0	0	0	0	2,500	22,500
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,500</u>	<u>43,220</u>
<i>Net Change in Fund Balance</i>	33,481	247,693	37,596	37,942	2,500	(302,830)
<i>Fund Balance Beginning of Year</i>	<u>73,923</u>	<u>3,967,524</u>	<u>(508,757)</u>	<u>648,423</u>	<u>0</u>	<u>13,329,714</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 107,404</u>	<u>\$ 4,215,217</u>	<u>\$ (471,161)</u>	<u>\$ 686,365</u>	<u>\$ 2,500</u>	<u>\$ 13,026,884</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2015

	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Street Resurfacing Fund	Storm Sewer Capital Fund
Assets					
Equity in Pooled Cash and Investments	\$ 355	\$ 143,464	\$ 191,402	\$ 195,464	\$ 25,831
Intergovernmental Receivable	0	53	0	0	0
Income Taxes Receivable	0	40,787	0	0	0
<i>Total Assets</i>	<u>\$ 355</u>	<u>\$ 184,304</u>	<u>\$ 191,402</u>	<u>\$ 195,464</u>	<u>\$ 25,831</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interfund Payable	0	360,000	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>360,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources					
Income Tax	0	12,635	0	0	0
Fund Balance					
Committed	0	0	0	0	0
Assigned	355	0	191,402	195,464	25,831
Unassigned	0	(188,331)	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>355</u>	<u>(188,331)</u>	<u>191,402</u>	<u>195,464</u>	<u>25,831</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 355</u>	<u>\$ 184,304</u>	<u>\$ 191,402</u>	<u>\$ 195,464</u>	<u>\$ 25,831</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2015

	Street Reconstruction Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund
Assets					
Equity in Pooled Cash and Investments	\$ 73,590	\$ 68,772	\$ 138,236	\$ 237,422	\$ 967,824
Intergovernmental Receivable	0	0	0	53	0
Income Taxes Receivable	0	0	0	40,787	0
<i>Total Assets</i>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 278,262</u>	<u>\$ 967,824</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 2,449	\$ 0
Interfund Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,449</u>	<u>0</u>
Deferred Inflows of Resources					
Income Tax	0	0	0	12,635	0
Fund Balance					
Committed	0	0	0	263,178	0
Assigned	73,590	68,772	138,236	0	967,824
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>73,590</u>	<u>68,772</u>	<u>138,236</u>	<u>263,178</u>	<u>967,824</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 278,262</u>	<u>\$ 967,824</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2015

	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
Assets		
Equity in Pooled Cash and Investments	\$ 9,738	\$ 2,052,098
Intergovernmental Receivable	0	106
Income Taxes Receivable	0	81,574
<i>Total Assets</i>	<u>\$ 9,738</u>	<u>\$ 2,133,778</u>
Liabilities		
Accounts Payable	\$ 0	\$ 2,449
Interfund Payable	10,000	370,000
<i>Total Liabilities</i>	<u>10,000</u>	<u>372,449</u>
Deferred Inflows of Resources		
Income Tax	0	25,270
Fund Balance		
Committed	0	263,178
Assigned	0	1,661,474
Unassigned	(262)	(188,593)
<i>Total Fund Balance (Deficit)</i>	<u>(262)</u>	<u>1,736,059</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 9,738</u>	<u>\$ 2,133,778</u>

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015*

	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Street Resurfacing Fund	Storm Sewer Capital Fund
Revenues					
Income Taxes	\$ 0	\$ 164,193	\$ 0	\$ 0	\$ 0
Payment in Lieu of Taxes	0	236	0	0	0
Charges for Services	0	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>164,429</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures					
Capital Outlay	0	444,878	0	0	30,680
<i>Excess of Revenues Over (Under) Expenditures</i>	0	(280,449)	0	0	(30,680)
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	(280,449)	0	0	(30,680)
<i>Fund Balance Beginning of Year</i>	<u>355</u>	<u>92,118</u>	<u>191,402</u>	<u>195,464</u>	<u>56,511</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 355</u>	<u>\$ (188,331)</u>	<u>\$ 191,402</u>	<u>\$ 195,464</u>	<u>\$ 25,831</u>

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015*

	Street Reconstruction Fund	Blacktop Resurfacing Fund	Curbs & Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund
Revenues					
Income Taxes	\$ 0	\$ 0	\$ 0	\$ 157,814	\$ 0
Payment in Lieu of Taxes	0	0	0	236	0
Charges for Services	0	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>158,050</u>	<u>0</u>
Expenditures					
Capital Outlay	0	0	0	125,086	0
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0	32,964	0
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	834	0
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>834</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0	33,798	0
<i>Fund Balance Beginning of Year</i>	<u>73,590</u>	<u>68,772</u>	<u>138,236</u>	<u>229,380</u>	<u>967,824</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 263,178</u>	<u>\$ 967,824</u>

(continued)

City of Medina
Medina County, Ohio

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015*

	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
Revenues		
Income Taxes	\$ 0	\$ 322,007
Payment in Lieu of Taxes	0	472
Charges for Services	2,150	2,150
<i>Total Revenues</i>	<u>2,150</u>	<u>324,629</u>
Expenditures		
Capital Outlay	5,134	605,778
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,984)	(281,149)
Other Financing Sources (Uses)		
Proceeds from Sale of Capital Assets	0	834
Transfers In	20,000	20,000
<i>Total Other Financing Sources (Uses)</i>	<u>20,000</u>	<u>20,834</u>
<i>Net Change in Fund Balance</i>	17,016	(260,315)
<i>Fund Balance Beginning of Year</i>	<u>(17,278)</u>	<u>1,996,374</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (262)</u>	<u>\$ 1,736,059</u>

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**INDIVIDUAL FUND SCHEDULES OF
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET
(NON-GAAP BASIS) AND ACTUAL**

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 1,231,675	\$ 1,136,405	\$ (95,270)
Income Taxes	2,352,320	2,512,805	160,485
Other Local Taxes	850	1,063	213
Payment in Lieu of Taxes	0	3,026	3,026
Charges for Services	119,900	200,701	80,801
Licenses and Permits	135,075	224,641	89,566
Fines and Forfeitures	919,000	851,978	(67,022)
Intergovernmental	731,242	791,302	60,060
Interest	150,000	203,261	53,261
Rent	15,000	17,676	2,676
Contributions and Donations	50	81	31
Other	20,000	109,172	89,172
<i>Total Revenues</i>	<u>5,675,112</u>	<u>6,052,111</u>	<u>376,999</u>
Expenditures			
Current:			
General Government			
City Council			
Salaries and Benefits	141,971	141,281	690
Contractual Services	19,053	15,440	3,613
Materials and Supplies	5,371	3,272	2,099
Total City Council	<u>166,395</u>	<u>159,993</u>	<u>6,402</u>
Mayor			
Salaries and Benefits	207,237	195,124	12,113
Contractual Services	10,634	3,175	7,459
Materials and Supplies	5,219	1,018	4,201
Total Mayor	<u>223,090</u>	<u>199,317</u>	<u>23,773</u>
Finance Department			
Salaries and Benefits	394,872	307,003	87,869
Contractual Services	58,482	41,527	16,955
Materials and Supplies	38,160	9,490	28,670
Total Finance Department	<u>491,514</u>	<u>358,020</u>	<u>133,494</u>
Law Department			
Salaries and Benefits	457,480	411,230	46,250
Contractual Services	77,936	38,748	39,188
Materials and Supplies	19,882	7,839	12,043
Law Department	<u>555,298</u>	<u>457,817</u>	<u>97,481</u>
Municipal Court Clerk			
Salaries and Benefits	1,504,671	1,367,471	137,200
Contractual Services	119,169	107,174	11,995
Materials and Supplies	81,730	67,260	14,470
Capital Outlay	65,520	55,333	10,187
Total Municipal Court Clerk	<u>1,771,090</u>	<u>1,597,238</u>	<u>173,852</u>
			<i>(continued)</i>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
General Administration			
Salaries and Benefits	7,890	4,389	3,501
Contractual Services	307,036	248,815	58,221
Materials and Supplies	46,063	23,605	22,458
Capital Outlay	12,500	0	12,500
Other	91,094	91,004	90
Total General Administration	<u>464,583</u>	<u>367,813</u>	<u>96,770</u>
Cash Control			
Salaries and Benefits	24,936	20,183	4,753
Contractual Services	3,759	2,970	789
Materials and Supplies	9,130	6,593	2,537
Capital Outlay	770	0	770
Total Cash Control	<u>38,595</u>	<u>29,746</u>	<u>8,849</u>
Clerk Municipal Court			
Salaries and Benefits	1,078,523	747,311	331,212
Contractual Services	80,461	37,229	43,232
Materials and Supplies	121,438	57,052	64,386
Capital Outlay	59,100	55,500	3,600
Other	2,500	0	2,500
Total Clerk Municipal Court	<u>1,342,022</u>	<u>897,092</u>	<u>444,930</u>
Income Tax			
Contractual Services	500,475	477,975	22,500
Materials and Supplies	400	0	400
Other	264,500	18,779	245,721
Total Income Tax	<u>765,375</u>	<u>496,754</u>	<u>268,621</u>
Civil Service			
Salaries and Benefits	80,683	78,217	2,466
Contractual Services	36,712	32,942	3,770
Materials and Supplies	8,914	2,152	6,762
Total Civil Service	<u>126,309</u>	<u>113,311</u>	<u>12,998</u>
Service Director			
Salaries and Benefits	157,743	143,822	13,921
Contractual Services	24,869	5,628	19,241
Materials and Supplies	16,574	6,871	9,703
Capital Outlay	2,936	0	2,936
Total Service Director	<u>202,122</u>	<u>156,321</u>	<u>45,801</u>
Engineering			
Salaries and Benefits	549,913	529,592	20,321
Contractual Services	14,973	9,329	5,644
Materials and Supplies	17,610	14,486	3,124
Total Engineering	<u>582,496</u>	<u>553,407</u>	<u>29,089</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Public Building Maintenance			
Salaries and Benefits	106,509	93,981	12,528
Contractual Services	154,092	131,141	22,951
Materials and Supplies	102,231	71,540	30,691
Capital Outlay	16,579	0	16,579
Total Public Building Maintenance	<u>379,411</u>	<u>296,662</u>	<u>82,749</u>
Economic Development			
Salaries and Benefits	205,553	141,281	64,272
Contractual Services	100,382	24,348	76,034
Materials and Supplies	8,733	1,617	7,116
Total Economic Development	<u>314,668</u>	<u>167,246</u>	<u>147,422</u>
Job Creation			
Other	88,753	23,889	64,864
<i>Total General Government</i>	<u>7,511,721</u>	<u>5,874,626</u>	<u>1,637,095</u>
Security of Persons and Property			
Police Department			
Contractual Services	15,000	2,858	12,142
Street Lighting			
Contractual Services	219,877	161,067	58,810
Materials and Supplies	65,387	23,613	41,774
Capital Outlay	400	0	400
Total Street Lighting	<u>285,664</u>	<u>184,680</u>	<u>100,984</u>
<i>Total Security of Persons and Property</i>	<u>300,664</u>	<u>187,538</u>	<u>113,126</u>
Public Health			
Cemetery			
Salaries and Benefits	142,769	129,712	13,057
Contractual Services	34,355	26,298	8,057
Materials and Supplies	43,463	32,859	10,604
Capital Outlay	13,862	665	13,197
Other	1,040	0	1,040
Total Cemetery	<u>235,489</u>	<u>189,534</u>	<u>45,955</u>
<i>Total Public Health</i>	<u>235,489</u>	<u>189,534</u>	<u>45,955</u>
Community Development			
Planning and Zoning			
Salaries and Benefits	183,549	152,756	30,793
Contractual Services	75,404	13,945	61,459
Materials and Supplies	7,180	1,909	5,271
Total Planning and Zoning	<u>266,133</u>	<u>168,610</u>	<u>97,523</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Shade Tree			
Salaries and Benefits	139,958	73,694	66,264
Contractual Services	56,679	37,087	19,592
Materials and Supplies	43,397	30,265	13,132
Capital Outlay	50,374	32,634	17,740
Total Shade Tree	<u>290,408</u>	<u>173,680</u>	<u>116,728</u>
Building Inspection			
Salaries and Benefits	388,402	329,402	59,000
Contractual Services	88,517	29,592	58,925
Materials and Supplies	47,187	16,277	30,910
Capital Outlay	30,694	0	30,694
Other	4,455	0	4,455
Total Building Inspection	<u>559,255</u>	<u>375,271</u>	<u>183,984</u>
<i>Total Community Development</i>	<u>1,115,796</u>	<u>717,561</u>	<u>398,235</u>
Basic Utility			
Utility Rate Review Commission			
Salaries and Benefits	1,185	0	1,185
<i>Total Expenditures</i>	<u>9,164,855</u>	<u>6,969,259</u>	<u>2,195,596</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,489,743)</u>	<u>(917,148)</u>	<u>2,572,595</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Capital Assets	0	1,084	1,084
Advances In	2,000,000	2,641,408	641,408
Advances Out	(2,821,000)	(2,409,000)	412,000
Transfers Out	(57,500)	(42,500)	15,000
<i>Total Other Financing Sources (Uses)</i>	<u>(878,500)</u>	<u>190,992</u>	<u>1,069,492</u>
<i>Net Change in Fund Balance</i>	<u>(4,368,243)</u>	<u>(726,156)</u>	<u>3,642,087</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	4,398,153	4,398,153	0
Prior Year Encumbrances Appropriated	<u>102,306</u>	<u>102,306</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 132,216</u>	<u>\$ 3,774,303</u>	<u>\$ 3,642,087</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 4,810,000	\$ 4,697,168	\$ (112,832)
Payment in Lieu of Taxes	0	5,493	5,493
Charges for Services	417,500	465,929	48,429
Intergovernmental	5,000	58,657	53,657
Contributions and Donations	3,000	1,250	(1,750)
Other	15,000	843	(14,157)
<i>Total Revenues</i>	<u>5,250,500</u>	<u>5,229,340</u>	<u>(21,160)</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Special			
Salaries and Benefits	3,895,604	3,711,925	183,679
Contractual Services	174,191	119,001	55,190
Materials and Supplies	342,155	197,036	145,119
Capital Outlay	318,917	234,475	84,442
Other	833	0	833
Total Police Special	<u>4,731,700</u>	<u>4,262,437</u>	<u>469,263</u>
Police Communications			
Salaries and Benefits	902,828	841,526	61,302
Contractual Services	137,046	108,248	28,798
Materials and Supplies	44,950	19,419	25,531
Total Police Communications	<u>1,084,824</u>	<u>969,193</u>	<u>115,631</u>
Police Special Unit			
Salaries and Benefits	3,613	808	2,805
Contractual Services	700	0	700
Total Police Special Unit	<u>4,313</u>	<u>808</u>	<u>3,505</u>
Weigh Station			
Salaries and Benefits	35,219	27,775	7,444
Contractual Services	121	0	121
Total Weigh Station	<u>35,340</u>	<u>27,775</u>	<u>7,565</u>
<i>Total Expenditures</i>	<u>5,856,177</u>	<u>5,260,213</u>	<u>595,964</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(605,677)</u>	<u>(30,873)</u>	<u>574,804</u> <i>(continued)</i>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	6,740	6,740
<i>Net Change in Fund Balance</i>	(605,677)	(24,133)	581,544
<i>Fund Balance (Deficit) Beginning of Year</i>	3,842,678	3,842,678	0
Prior Year Encumbrances Appropriated	329,598	329,598	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 3,566,599</u>	<u>\$ 4,148,143</u>	<u>\$ 581,544</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 2,670,000	\$ 2,609,538	\$ (60,462)
Payment in Lieu of Taxes	0	12,206	12,206
Other	21,000	0	(21,000)
<i>Total Revenues</i>	<u>2,691,000</u>	<u>2,621,744</u>	<u>(69,256)</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	62,304	11,950	50,354
Contractual Services	116,502	103,594	12,908
Materials and Supplies	2,400	669	1,731
Capital Outlay	5,938,587	4,987,857	950,730
<i>Total Transportation</i>	<u>6,119,793</u>	<u>5,104,070</u>	<u>1,015,723</u>
Debt Service			
Principal Retirement	513,232	513,232	0
Interest and Fiscal Charges	247,815	247,815	0
<i>Total Debt Service</i>	<u>761,047</u>	<u>761,047</u>	<u>0</u>
<i>Total Expenditures</i>	<u>6,880,840</u>	<u>5,865,117</u>	<u>1,015,723</u>
<i>Net Change in Fund Balance</i>	(4,189,840)	(3,243,373)	946,467
<i>Fund Balance (Deficit) Beginning of Year</i>	3,681,560	3,681,560	0
Prior Year Encumbrances Appropriated	3,218,728	3,218,728	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,710,448</u>	<u>\$ 3,656,915</u>	<u>\$ 946,467</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Purpose Capital Projects Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 757,183	\$ 515,529	\$ (241,654)
Payment in Lieu of Taxes	0	610	610
Charges for Services	39,903	27,200	(12,703)
Contributions and Donations	4,914	3,350	(1,564)
<i>Total Revenues</i>	<u>802,000</u>	<u>546,689</u>	<u>(255,311)</u>
Expenditures			
Capital Outlay			
Contractual Services	90,385	89,790	595
Materials and Supplies	1,549	875	674
Capital Outlay	943,156	853,070	90,086
<i>Total Capital Outlay</i>	<u>1,035,090</u>	<u>943,735</u>	<u>91,355</u>
Debt Service			
Principal Retirement	190,000	190,000	0
Interest and Fiscal Charges	93,850	93,850	0
<i>Total Debt Service</i>	<u>283,850</u>	<u>283,850</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,318,940</u>	<u>1,227,585</u>	<u>91,355</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(516,940)</u>	<u>(680,896)</u>	<u>(163,956)</u>
Other Financing Sources (Uses)			
Advances In	581,968	941,968	360,000
Advances Out	(941,968)	(941,968)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(360,000)</u>	<u>0</u>	<u>360,000</u>
<i>Net Change in Fund Balance</i>	(876,940)	(680,896)	196,044
<i>Fund Balance (Deficit) Beginning of Year</i>	4,861,475	4,861,475	0
Prior Year Encumbrances Appropriated	164,647	164,647	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 4,149,182</u>	<u>\$ 4,345,226</u>	<u>\$ 196,044</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue 2 Projects Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 1,200,000	\$ 0	\$ (1,200,000)
Expenditures			
Capital Outlay			
Contractual Services	1,673,746	1,673,689	57
<i>Excess of Revenues Over (Under) Expenditures</i>	(473,746)	(1,673,689)	(1,199,943)
Other Financing Sources (Uses)			
Advances In	1,200,000	0	(1,200,000)
Advances Out	(1,161,000)	0	1,161,000
<i>Total Other Financing Sources (Uses)</i>	39,000	0	(39,000)
<i>Net Change in Fund Balance</i>	(434,746)	(1,673,689)	(1,238,943)
<i>Fund Balance (Deficit) Beginning of Year</i>	205,123	205,123	0
Prior Year Encumbrances Appropriated	345,826	345,826	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 116,203</u>	<u>\$ (1,122,740)</u>	<u>\$ (1,238,943)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 321,000	\$ 313,145	\$ (7,855)
Payment in Lieu of Taxes	0	366	366
Charges for Services	1,530	230	(1,300)
Fees, Licenses and Permits	2,500	0	(2,500)
Fines and Forfeitures	1,500	5,018	3,518
Intergovernmental	1,022,544	1,017,852	(4,692)
Investment Income	5,000	3,180	(1,820)
Other	1,500	18,668	17,168
<i>Total Revenues</i>	<u>1,355,574</u>	<u>1,358,459</u>	<u>2,885</u>
Expenditures			
Current:			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	53,990	48,108	5,882
Contractual Services	24,594	21,827	2,767
Materials and Supplies	41,869	29,663	12,206
Total Traffic Control	<u>120,453</u>	<u>99,598</u>	<u>20,855</u>
Weigh Station			
Contractual Services	11,052	4,452	6,600
Materials and Supplies	7,163	550	6,613
Total Weigh Station	<u>18,215</u>	<u>5,002</u>	<u>13,213</u>
Total Security of Persons and Property	<u>138,668</u>	<u>104,600</u>	<u>34,068</u>
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	593,891	462,050	131,841
Contractual Services	28,495	24,713	3,782
Materials and Supplies	152,521	127,187	25,334
Total Street Maintenance and Repair	<u>774,907</u>	<u>613,950</u>	<u>160,957</u>
Street Cleaning			
Salaries and Benefits	117,660	115,066	2,594
Contractual Services	12,854	7,184	5,670
Materials and Supplies	426,967	310,418	116,549
Total Street Cleaning	<u>557,481</u>	<u>432,668</u>	<u>124,813</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Storm Sewer Maintenance			
Salaries and Benefits	140,484	96,692	43,792
Contractual Services	61,879	35,185	26,694
Materials and Supplies	74,304	52,667	21,637
Total Storm Sewer Maintenance	<u>276,667</u>	<u>184,544</u>	<u>92,123</u>
<i>Total Transportation</i>	<u>1,609,055</u>	<u>1,231,162</u>	<u>377,893</u>
Basic Utility			
Leaf Program			
Salaries and Benefits	91,965	70,464	21,501
Contractual Services	3,198	626	2,572
Materials and Supplies	26,150	19,264	6,886
Capital Outlay	130,000	0	130,000
Total Basic Utility	<u>251,313</u>	<u>90,354</u>	<u>160,959</u>
<i>Total Expenditures</i>	<u>1,999,036</u>	<u>1,426,116</u>	<u>572,920</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(643,462)</u>	<u>(67,657)</u>	<u>575,805</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	<u>0</u>	<u>20,493</u>	<u>20,493</u>
<i>Net Change in Fund Balance</i>	<u>(643,462)</u>	<u>(47,164)</u>	<u>596,298</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	638,452	638,452	0
Prior Year Encumbrances Appropriated	<u>61,392</u>	<u>61,392</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 56,382</u>	<u>\$ 652,680</u>	<u>\$ 596,298</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 85,212	\$ 80,866	\$ (4,346)
Investment Income	260	38	(222)
<i>Total Revenues</i>	<u>85,472</u>	<u>80,904</u>	<u>(4,568)</u>
Expenditures			
Current:			
Transportation			
Salaries and Benefits	134,938	132,903	2,035
Contractual Services	817	641	176
Materials and Supplies	44,915	38,593	6,322
<i>Total Expenditures</i>	<u>180,670</u>	<u>172,137</u>	<u>8,533</u>
<i>Net Change in Fund Balance</i>	(95,198)	(91,233)	3,965
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>95,198</u>	<u>95,198</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 0</u>	<u>\$ 3,965</u>	<u>\$ 3,965</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 1,070,000	\$ 1,043,815	\$ (26,185)
Payment in Lieu of Taxes	0	1,221	1,221
Charges for Services	30,000	34,832	4,832
Gifts and Donations	7,500	18,250	10,750
Other	500	549	49
<i>Total Revenues</i>	<u>1,108,000</u>	<u>1,098,667</u>	<u>(9,333)</u>
Expenditures			
Current:			
Leisure Time Services			
Park Maintenance			
Salaries and Benefits	704,615	561,526	143,089
Contractual Services	136,190	82,738	53,452
Materials and Supplies	218,785	137,992	80,793
Capital Outlay	182,319	132,299	50,020
Other	2,230	100	2,130
Total Park Maintenance	<u>1,244,139</u>	<u>914,655</u>	<u>329,484</u>
Municipal Pool			
Salaries and Benefits	58,756	5,321	53,435
Contractual Services	28,595	4,007	24,588
Materials and Supplies	38,357	3,188	35,169
Capital Outlay	243,580	81,284	162,296
Total Municipal Pool	<u>369,288</u>	<u>93,800</u>	<u>275,488</u>
Uptown Park Maintenance			
Salaries and Benefits	33,983	33,207	776
Contractual Services	24,760	18,137	6,623
Materials and Supplies	13,061	11,021	2,040
Other	300	300	0
Total Uptown Park Maintenance	<u>72,104</u>	<u>62,665</u>	<u>9,439</u>
Sports Field Maintenance			
Salaries and Benefits	69,136	31,042	38,094
Contractual Services	58,979	30,159	28,820
Materials and Supplies	84,307	57,434	26,873
Capital Outlay	79,619	50,655	28,964
Other	185	0	185
Total Sports Field Maintenance	<u>292,226</u>	<u>169,290</u>	<u>122,936</u>
<i>Total Leisure Time Services</i>	<u>1,977,757</u>	<u>1,240,410</u>	<u>737,347</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Transportation			
Champion Creek Multi-Purpose Trail			
Salaries and Benefits	37,038	8,402	28,636
Contractual Services	307	0	307
Materials and Supplies	12,657	9,200	3,457
Capital Outlay	9,409	0	9,409
<i>Total Transportation</i>	<u>59,411</u>	<u>17,602</u>	<u>41,809</u>
<i>Total Expenditures</i>	<u>2,037,168</u>	<u>1,258,012</u>	<u>779,156</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(929,168)</u>	<u>(159,345)</u>	<u>769,823</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	<u>0</u>	<u>227</u>	<u>227</u>
<i>Net Change in Fund Balance</i>	(929,168)	(159,118)	770,050
<i>Fund Balance (Deficit) Beginning of Year</i>	1,572,977	1,572,977	0
Prior Year Encumbrances Appropriated	<u>94,409</u>	<u>94,409</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 738,218</u>	<u>\$ 1,508,268</u>	<u>\$ 770,050</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local License Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 235,278	\$ 236,022	\$ 744
Investment Income	2,500	6,048	3,548
<i>Total Revenues</i>	<u>237,778</u>	<u>242,070</u>	<u>4,292</u>
Expenditures			
Current:			
Transportation			
Contractual Services	6,625	6,357	268
Materials and Supplies	5,050	5,050	0
Capital Outlay	1,174,252	279,837	894,415
<i>Total Expenditures</i>	<u>1,185,927</u>	<u>291,244</u>	<u>894,683</u>
<i>Net Change in Fund Balance</i>	(948,149)	(49,174)	898,975
<i>Fund Balance (Deficit) Beginning of Year</i>	1,168,515	1,168,515	0
Prior Year Encumbrances Appropriated	10,675	10,675	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 231,041</u>	<u>\$ 1,130,016</u>	<u>\$ 898,975</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Special Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 748,000	\$ 730,671	\$ (17,329)
Payment in Lieu of Taxes	0	854	854
Charges for Services	215,000	166,522	(48,478)
Fees, Licenses and Permits	5,000	5,729	729
Gifts and Donations	5,000	150	(4,850)
Other	1,500	0	(1,500)
<i>Total Revenues</i>	<u>974,500</u>	<u>903,926</u>	<u>(70,574)</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	1,004,058	745,184	258,874
Contractual Services	187,662	94,932	92,730
Materials and Supplies	266,225	198,554	67,671
Capital Outlay	31,051	15,413	15,638
<i>Total Security of Persons and Property</i>	<u>1,488,996</u>	<u>1,054,083</u>	<u>434,913</u>
<i>Total Expenditures</i>	<u>1,488,996</u>	<u>1,054,083</u>	<u>434,913</u>
<i>Net Change in Fund Balance</i>	(514,496)	(150,157)	364,339
<i>Fund Balance (Deficit) Beginning of Year</i>	730,152	730,152	0
Prior Year Encumbrances Appropriated	36,501	36,501	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 252,157</u>	<u>\$ 616,496</u>	<u>\$ 364,339</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 0	\$ 453,005	\$ 453,005
Expenditures			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	136,154	82,221	53,933
Community Development			
EPA Brownfield Grant			
Salaries and Benefits	1,594	1,359	235
Contractual Services	126,942	126,485	457
Total	128,536	127,844	692
<i>Total Expenditures</i>	264,690	210,065	54,625
<i>Excess of Revenues Over (Under) Expenditures</i>	(264,690)	242,940	507,630
Other Financing Sources (Uses)			
Advances Out	0	(1,589,138)	(1,589,138)
<i>Net Change in Fund Balance</i>	(264,690)	(1,346,198)	(1,081,508)
<i>Fund Balance (Deficit) Beginning of Year</i>	1,361,560	1,361,560	0
Prior Year Encumbrances Appropriated	97,099	97,099	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 1,193,969	\$ 112,461	\$ (1,081,508)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
ODNR State Grant Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 30,000	\$ 0	\$ (30,000)
Expenditures			
Current:			
Leisure			
Handicapped Parking			
Capital Outlay	30,000	30,000	0
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>(30,000)</u>	<u>(30,000)</u>
Other Financing Sources (Uses)			
Advances In	30,000	30,000	0
Advances Out	(30,000)	0	30,000
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>30,000</u>	<u>30,000</u>
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Local License Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 56,000	\$ 59,005	\$ 3,005
Investment Income	1,000	210	(790)
<i>Total Revenues</i>	<u>57,000</u>	<u>59,215</u>	<u>2,215</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Materials and Supplies	80,587	79,410	1,177
Capital Outlay	12,566	3,312	9,254
<i>Total Expenditures</i>	<u>93,153</u>	<u>82,722</u>	<u>10,431</u>
<i>Net Change in Fund Balance</i>	(36,153)	(23,507)	12,646
<i>Fund Balance (Deficit) Beginning of Year</i>	28,184	28,184	0
Prior Year Encumbrances Appropriated	17,630	17,630	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 9,661</u>	<u>\$ 22,307</u>	<u>\$ 12,646</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Grant Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	5,101	5,101	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 5,101</u>	<u>\$ 5,101</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
ARRA Federal Grant Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Miscellaneous	\$ 0	\$ 1,270	\$ 1,270
Expenditures	0	0	0
Other Financing Sources (Uses)			
Advances Out	0	(1,270)	(1,270)
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 85,000	\$ 13,700	\$ (71,300)
Expenditures			
Current:			
Community Development			
Salaries and Benefits	37,392	6,449	30,943
Contractual Services	625,011	42,098	582,913
Materials and Supplies	1,667	478	1,189
Capital Outlay	89,085	59,085	30,000
<i>Total Expenditures</i>	<u>753,155</u>	<u>108,110</u>	<u>645,045</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(668,155)</u>	<u>(94,410)</u>	<u>573,745</u>
Other Financing Sources (Uses)			
Advances In	485,000	675,000	190,000
Advances Out	(75,000)	(507,000)	(432,000)
<i>Total Other Financing Sources (Uses)</i>	<u>410,000</u>	<u>168,000</u>	<u>(242,000)</u>
<i>Net Change in Fund Balance</i>	(258,155)	73,590	331,745
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	<u>467,514</u>	<u>467,514</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 209,359</u>	<u>\$ 541,104</u>	<u>\$ 331,745</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Disability Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 429,514	\$ 444,765	\$ 15,251
Payment in Lieu of Taxes	436	253	(183)
Intergovernmental	62,050	56,730	(5,320)
<i>Total Revenues</i>	<u>492,000</u>	<u>501,748</u>	<u>9,748</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	606,361	541,527	64,834
Contractual Services	19,500	9,829	9,671
<i>Total Expenditures</i>	<u>625,861</u>	<u>551,356</u>	<u>74,505</u>
<i>Net Change in Fund Balance</i>	(133,861)	(49,608)	84,253
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,426,410</u>	<u>1,426,410</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,292,549</u>	<u>\$ 1,376,802</u>	<u>\$ 84,253</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Grant Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 325,000	\$ 0	\$ (325,000)
Expenditures	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	325,000	0	(325,000)
Other Financing Sources (Uses)			
Advances In	325,000	0	(325,000)
<i>Net Change in Fund Balance</i>	650,000	0	(650,000)
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 650,000	\$ 0	\$ (650,000)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Housing Trust Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Contractual Services	100,000	16,999	83,001
<i>Excess of Revenues Over (Under) Expenditures</i>	(100,000)	(16,999)	83,001
Other Financing Sources (Uses)			
Advances In	100,000	100,000	0
<i>Net Change in Fund Balance</i>	0	83,001	83,001
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 0	\$ 83,001	\$ 83,001

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #1 Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Contractual Services	0	0	0
Materials and Supplies	3,231	3,231	0
<i>Total Expenditures</i>	3,231	3,231	0
<i>Net Change in Fund Balance</i>	(3,231)	(3,231)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	59,771	59,771	0
Prior Year Encumbrances Appropriated	3,231	3,231	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 59,771</u>	<u>\$ 59,771</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #2 Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	1,595	1,595	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,595</u>	<u>\$ 1,595</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Section 319(h) Nonpoint Source Grant Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 200,000	\$ 0	\$ (200,000)
Expenditures			
Current:			
Community Development			
Contractual Services	191,740	191,740	0
<i>Excess of Revenues Over (Under) Expenditures</i>	8,260	(191,740)	(200,000)
Other Financing Sources (Uses)			
Advances Out	(197,075)	0	197,075
<i>Net Change in Fund Balance</i>	(188,815)	(191,740)	(2,925)
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	191,740	191,740	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 2,925	\$ 0	\$ (2,925)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Medical Services Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 920,854	\$ 952,903	\$ 32,049
Payment in Lieu of Taxes	0	554	554
Intergovernmental	116,046	114,258	(1,788)
<i>Total Revenues</i>	<u>1,036,900</u>	<u>1,067,715</u>	<u>30,815</u>
Expenditures			
Current:			
Security of Persons and Property			
Contractual Services	<u>2,227,701</u>	<u>1,438,700</u>	<u>789,001</u>
<i>Net Change in Fund Balance</i>	(1,190,801)	(370,985)	819,816
<i>Fund Balance (Deficit) Beginning of Year</i>	1,494,465	1,494,465	0
Prior Year Encumbrances Appropriated	<u>190,407</u>	<u>190,407</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 494,071</u>	<u>\$ 1,313,887</u>	<u>\$ 819,816</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Micro-Enterprise Revolving Loan Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Investment Income	\$ 200	\$ 125	\$ (75)
Other	7,300	7,118	(182)
<i>Total Revenues</i>	<u>7,500</u>	<u>7,243</u>	<u>(257)</u>
Expenditures			
Current:			
Community Development			
Other	15,337	15,337	0
<i>Net Change in Fund Balance</i>	(7,837)	(8,094)	(257)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>8,094</u>	<u>8,094</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 257</u>	<u>\$ 0</u>	<u>\$ (257)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Revolving Loan Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 0	\$ 5,054	\$ 5,054
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	5,054	5,054
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	9,590	9,590	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 9,590	\$ 14,644	\$ 5,054

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CDBG - CHIP Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Salaries and Benefits	7,885	2,676	5,209
Contractual Services	297,115	172,995	124,120
Materials and Supplies	500	0	500
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(305,500)</u>	<u>(175,671)</u>	<u>129,829</u>
Other Financing Sources (Uses)			
Advances In	<u>310,000</u>	<u>305,500</u>	<u>(4,500)</u>
<i>Net Change in Fund Balance</i>	4,500	129,829	125,329
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 4,500</u>	<u>\$ 129,829</u>	<u>\$ 125,329</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
HOME - CHIP Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Contractual Services	794,500	176,800	617,700
<i>Excess of Revenues Over (Under) Expenditures</i>	(794,500)	(176,800)	617,700
Other Financing Sources (Uses)			
Advances In	800,000	794,500	(5,500)
<i>Net Change in Fund Balance</i>	5,500	617,700	612,200
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 5,500	\$ 617,700	\$ 612,200

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parking Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Licenses and Permits	\$ 50,000	\$ 50,000	\$ 0
Expenditures			
Current:			
Transportation			
Parking Meters			
Salaries and Benefits	5,768	5,585	183
Parking Lots			
Salaries and Benefits	25,516	22,340	3,176
Contractual Services	43,432	37,903	5,529
Materials and Supplies	2,450	0	2,450
Total Parking Lots	71,398	60,243	11,155
<i>Total Expenditures</i>	77,166	65,828	11,338
<i>Excess of Revenues Over (Under) Expenditures</i>	(27,166)	(15,828)	11,338
Other Financing Sources (Uses)			
Transfers In	10,000	0	(10,000)
<i>Net Change in Fund Balance</i>	(17,166)	(15,828)	1,338
<i>Fund Balance (Deficit) Beginning of Year</i>	25,170	25,170	0
Prior Year Encumbrances Appropriated	4,257	4,257	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 12,261	\$ 13,599	\$ 1,338

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Economic Development Income Tax Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Payment in Lieu of Taxes	\$ 26,000	\$ 36,618	\$ 10,618
Expenditures			
Current:			
General Government			
Economic Development			
Contractual Services	48,100	16,000	32,100
<i>Net Change in Fund Balance</i>	(22,100)	20,618	42,718
<i>Fund Balance (Deficit) Beginning of Year</i>	95,311	95,311	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 73,211	\$ 115,929	\$ 42,718

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Budget
Revenues			
Charges for Services	\$ 39,300	\$ 13,882	\$ (25,418)
Licenses and Permits	326,900	312,052	(14,848)
<i>Total Revenues</i>	<u>366,200</u>	<u>325,934</u>	<u>(40,266)</u>
Expenditures			
Current:			
General Government			
Salaries and Benefits	308,806	230,340	78,466
Contractual Services	25,369	10,313	15,056
Materials and Supplies	79,370	64,337	15,033
<i>Total Expenditures</i>	<u>413,545</u>	<u>304,990</u>	<u>108,555</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(47,345)</u>	<u>20,944</u>	<u>68,289</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	91	91
<i>Net Change in Fund Balance</i>	(47,345)	21,035	68,380
<i>Fund Balance (Deficit) Beginning of Year</i>	556,221	556,221	0
Prior Year Encumbrances Appropriated	7,849	7,849	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 516,725</u>	<u>\$ 585,105</u>	<u>\$ 68,380</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Railroad Renovation Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 82,500	\$ 57,516	\$ (24,984)
Expenditures			
Current:			
Transportation			
Salaries and Benefits	7,101	6,032	1,069
Contractual Services	55,375	42,622	12,753
Materials and Supplies	2,801	0	2,801
Capital Outlay	389,832	376,000	13,832
<i>Total Expenditures</i>	455,109	424,654	30,455
<i>Excess of Revenues Over (Under) Expenditures</i>	(372,609)	(367,138)	5,471
Other Financing Sources (Uses)			
Transfers In	17,500	20,000	2,500
<i>Net Change in Fund Balance</i>	(355,109)	(347,138)	7,971
<i>Fund Balance (Deficit) Beginning of Year</i>	275,173	275,173	0
Prior Year Encumbrances Appropriated	132,919	132,919	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 52,983	\$ 60,954	\$ 7,971

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Airport Grant Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 150,000	\$ 131,411	\$ (18,589)
Expenditures			
Current:			
Transportation			
Contractual Services	28,080	28,080	0
Capital Outlay	226,574	99,000	127,574
<i>Total Expenditures</i>	254,654	127,080	127,574
<i>Excess of Revenues Over (Under) Expenditures</i>	(104,654)	4,331	108,985
Other Financing Sources (Uses)			
Advances In	150,000	0	(150,000)
<i>Net Change in Fund Balance</i>	45,346	4,331	(41,015)
<i>Fund Balance (Deficit) Beginning of Year</i>	22,253	22,253	0
Prior Year Encumbrances Appropriated	28,080	28,080	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 95,679	\$ 54,664	\$ (41,015)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Trust Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 3,500	\$ 100	\$ (3,400)
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	3,500	100	(3,400)
<i>Fund Balance (Deficit) Beginning of Year</i>	22,661	22,661	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 26,161	\$ 22,761	\$ (3,400)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 5,000	\$ 0	\$ (5,000)
Expenditures			
Current:			
Security of Persons and Property			
Materials and Supplies	3,370	0	3,370
<i>Net Change in Fund Balance</i>	1,630	0	(1,630)
<i>Fund Balance (Deficit) Beginning of Year</i>	17,899	17,899	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 19,529	\$ 17,899	\$ (1,630)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 31,000	\$ 34,046	\$ 3,046
Expenditures			
Current:			
General Government			
Materials and Supplies	42,494	35,333	7,161
<i>Net Change in Fund Balance</i>	(11,494)	(1,287)	10,207
<i>Fund Balance (Deficit) Beginning of Year</i>	40,149	40,149	0
Prior Year Encumbrances Appropriated	2,495	2,495	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 31,150	\$ 41,357	\$ 10,207

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 125,000	\$ 123,204	\$ (1,796)
Expenditures			
Current:			
General Government			
Salaries and Benefits	179,710	173,856	5,854
Contractual Services	13,837	13,641	196
Materials and Supplies	2,512	2,512	0
<i>Total Expenditures</i>	<u>196,059</u>	<u>190,009</u>	<u>6,050</u>
<i>Net Change in Fund Balance</i>	(71,059)	(66,805)	4,254
<i>Fund Balance (Deficit) Beginning of Year</i>	206,303	206,303	0
Prior Year Encumbrances Appropriated	<u>1,112</u>	<u>1,112</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 136,356</u></u>	<u><u>\$ 140,610</u></u>	<u><u>\$ 4,254</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Furniture, Fixtures and Equipment Fee Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 0	\$ 2,198	\$ 2,198
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	2,198	2,198
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 0	\$ 2,198	\$ 2,198

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DUI Enforcement Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 2,500	\$ 2,261	\$ (239)
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	2,500	2,261	(239)
<i>Fund Balance (Deficit) Beginning of Year</i>	25,605	25,605	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 28,105	\$ 27,866	\$ (239)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Driver Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 85,100	\$ 83,488	\$ (1,612)
Expenditures			
Current:			
General Government			
Contractual Services	123,864	90,052	33,812
<i>Net Change in Fund Balance</i>	(38,764)	(6,564)	32,200
<i>Fund Balance (Deficit) Beginning of Year</i>	383,497	383,497	0
Prior Year Encumbrances Appropriated	3,864	3,864	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 348,597	\$ 380,797	\$ 32,200

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Clerk Computer Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 117,500	\$ 113,361	\$ (4,139)
Expenditures			
Current:			
General Government			
Salaries and Benefits	123,502	106,816	16,686
Contractual Services	15,000	12,689	2,311
<i>Total Expenditures</i>	<u>138,502</u>	<u>119,505</u>	<u>18,997</u>
<i>Net Change in Fund Balance</i>	(21,002)	(6,144)	14,858
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>194,131</u>	<u>194,131</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 173,129</u></u>	<u><u>\$ 187,987</u></u>	<u><u>\$ 14,858</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Case Management System Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 25,000	\$ 33,781	\$ 8,781
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	25,000	33,781	8,781
<i>Fund Balance (Deficit) Beginning of Year</i>	71,279	71,279	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 96,279	\$ 105,060	\$ 8,781

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Special Projects Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 242,500	\$ 249,383	\$ 6,883
Expenditures			
Current:			
General Government			
Contractual Services	5,000	0	5,000
Materials and Supplies	10,500	0	10,500
<i>Total Expenditures</i>	15,500	0	15,500
<i>Net Change in Fund Balance</i>	227,000	249,383	22,383
<i>Fund Balance (Deficit) Beginning of Year</i>	3,948,214	3,948,214	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 4,175,214	\$ 4,197,597	\$ 22,383

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Airport Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 100,000	\$ 94,266	\$ (5,734)
Rentals	3,500	11,117	7,617
<i>Total Revenues</i>	<u>103,500</u>	<u>105,383</u>	<u>1,883</u>
Expenditures			
Current:			
Transportation			
Contractual Services	14,387	12,699	1,688
Materials and Supplies	72,322	48,131	24,191
Capital Outlay	35,461	13,704	21,757
Other	12,000	12,000	0
<i>Total Expenditures</i>	<u>134,170</u>	<u>86,534</u>	<u>47,636</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(30,670)</u>	<u>18,849</u>	<u>49,519</u>
Other Financing Sources (Uses)			
Advances In	540,000	524,000	(16,000)
Advances Out	(524,000)	(524,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>16,000</u>	<u>0</u>	<u>(16,000)</u>
<i>Net Change in Fund Balance</i>	(14,670)	18,849	33,519
<i>Fund Balance (Deficit) Beginning of Year</i>	(10,406)	(10,406)	0
Prior Year Encumbrances Appropriated	25,646	25,646	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 570</u>	<u>\$ 34,089</u>	<u>\$ 33,519</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Shade Tree Trust Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 250	\$ 0	\$ (250)
Expenditures			
Current:			
Community Development			
Other	9,726	9,726	0
<i>Net Change in Fund Balance</i>	(9,476)	(9,726)	(250)
<i>Fund Balance (Deficit) Beginning of Year</i>	756	756	0
Prior Year Encumbrances Appropriated	9,726	9,726	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,006</u>	<u>\$ 756</u>	<u>\$ (250)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 36,500	\$ 38,846	\$ 2,346
Investment Income	5,000	71	(4,929)
<i>Total Revenues</i>	<u>41,500</u>	<u>38,917</u>	<u>(2,583)</u>
Expenditures			
Current:			
Public Health			
Contractual Services	279,072	279,072	0
Other	2,500	975	1,525
<i>Total Expenditures</i>	<u>281,572</u>	<u>280,047</u>	<u>1,525</u>
<i>Net Change in Fund Balance</i>	(240,072)	(241,130)	(1,058)
<i>Fund Balance (Deficit) Beginning of Year</i>	369,351	369,351	0
Prior Year Encumbrances Appropriated	<u>279,072</u>	<u>279,072</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 408,351</u>	<u>\$ 407,293</u>	<u>\$ (1,058)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bicentennial Committee Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
Other Financing Sources (Uses)			
Other Financing Uses	(2,500)	0	2,500
Transfers In	2,500	2,500	0
<i>Total Other Financing Sources (Uses)</i>	0	2,500	2,500
<i>Net Change in Fund Balance</i>	0	2,500	2,500
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 0</u>	<u>\$ 2,500</u>	<u>\$ 2,500</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Special Assessments	\$ 65,000	\$ 144,094	\$ 79,094
Expenditures			
Capital Outlay	9,370	1,950	7,420
Debt Service			
Principal Retirement	60,000	60,000	0
Interest and Fiscal Charges	3,300	3,300	0
<i>Total Debt Service</i>	<u>63,300</u>	<u>63,300</u>	<u>0</u>
<i>Total Expenditures</i>	<u>72,670</u>	<u>65,250</u>	<u>7,420</u>
<i>Net Change in Fund Balance</i>	(7,670)	78,844	86,514
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>625,182</u>	<u>625,182</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 617,512</u>	<u>\$ 704,026</u>	<u>\$ 86,514</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks/Recreation Capital Improvement Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	353	353	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 353</u>	<u>\$ 353</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Replacement Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 107,000	\$ 162,951	\$ 55,951
Payment in Lieu of Taxes	0	183	183
<i>Total Revenues</i>	<u>107,000</u>	<u>163,134</u>	<u>56,134</u>
Expenditures			
Capital Outlay	660,863	659,153	1,710
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(553,863)</u>	<u>(496,019)</u>	<u>57,844</u>
Other Financing Sources (Uses)			
Advances In	360,000	360,000	0
Advances Out	(360,000)	(360,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(553,863)	(496,019)	57,844
<i>Fund Balance (Deficit) Beginning of Year</i>	14,483	14,483	0
Prior Year Encumbrances Appropriated	625,000	625,000	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 85,620</u>	<u>\$ 143,464</u>	<u>\$ 57,844</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	191,400	191,400	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 191,400</u>	<u>\$ 191,400</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	195,465	195,465	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 195,465</u>	<u>\$ 195,465</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Storm Sewer Capital Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Contractual Services	35,130	35,130	0
<i>Net Change in Fund Balance</i>	(35,130)	(35,130)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	25,961	25,961	0
Prior Year Encumbrances Appropriated	35,000	35,000	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 25,831	\$ 25,831	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Reconstruction Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	73,591	73,591	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 73,591</u>	<u>\$ 73,591</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Blacktop Resurfacing Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	68,772	68,772	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 68,772</u>	<u>\$ 68,772</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Curbs and Alleys Capital Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay	138,236	0	138,236
<i>Net Change in Fund Balance</i>	(138,236)	0	138,236
<i>Fund Balance (Deficit) Beginning of Year</i>	138,236	138,236	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 0	\$ 138,236	\$ 138,236

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer/Electronic Capital Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 160,000	\$ 156,573	\$ (3,427)
Payment in Lieu of Taxes	0	183	183
<i>Total Revenues</i>	<u>160,000</u>	<u>156,756</u>	<u>(3,244)</u>
Expenditures			
Capital Outlay			
Contractual Services	22,500	19,074	3,426
Materials and Supplies	141,400	113,583	27,817
Capital Outlay	62,821	14,519	48,302
<i>Total Expenditures</i>	<u>226,721</u>	<u>147,176</u>	<u>79,545</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(66,721)</u>	<u>9,580</u>	<u>76,301</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	834	834
<i>Net Change in Fund Balance</i>	(66,721)	10,414	77,135
<i>Fund Balance (Deficit) Beginning of Year</i>	181,397	181,397	0
Prior Year Encumbrances Appropriated	27,533	27,533	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 142,209</u>	<u>\$ 219,344</u>	<u>\$ 77,135</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Unanticipated Capital Projects Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	967,824	967,824	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 967,824</u>	<u>\$ 967,824</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessments Projects Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 5,000	\$ 2,150	\$ (2,850)
Expenditures			
Capital Outlay			
Contractual Services	8,650	5,134	3,516
<i>Excess of Revenues Over (Under) Expenditures</i>	(3,650)	(2,984)	666
Other Financing Sources (Uses)			
Advances In	12,500	10,000	(2,500)
Advances Out	0	(20,000)	(20,000)
Transfers In	0	20,000	20,000
<i>Total Other Financing Sources (Uses)</i>	12,500	10,000	(2,500)
<i>Net Change in Fund Balance</i>	8,850	7,016	(1,834)
<i>Fund Balance (Deficit) Beginning of Year</i>	2,724	2,724	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 11,574</u>	<u>\$ 9,740</u>	<u>\$ (1,834)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Endowment Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 4,500	\$ 3,173	\$ (1,327)
Investment Income	425	9	(416)
<i>Total Revenues</i>	<u>4,925</u>	<u>3,182</u>	<u>(1,743)</u>
Expenditures			
Current:			
Public Health			
Contractual Services	16,906	16,906	0
Materials and Supplies	1,250	1,140	110
<i>Total Expenditures</i>	<u>18,156</u>	<u>18,046</u>	<u>110</u>
<i>Net Change in Fund Balance</i>	(13,231)	(14,864)	(1,633)
<i>Fund Balance (Deficit) Beginning of Year</i>	14,920	14,920	0
Prior Year Encumbrances Appropriated	16,906	16,906	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 18,595</u>	<u>\$ 16,962</u>	<u>\$ (1,633)</u>

City of Medina
Medina County, Ohio
Combining Statements – Agency Funds

Fiduciary Funds

To account for assets held by the City as an agency for individuals, private organizations, other governmental units, and other funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Funds

Section 125 Fund

To account for Section 125 Employee deductions and Section 125 insurance.

Payroll Fund

To account for payroll expense.

Law Library Fund

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

Agency Revolving Fund

To account for goods or services provided by a department or agency to other departments or agencies on a cost reimbursement basis.

Ohio Board of Building Standards Fund

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

Friends of the Cemetery Fund

To account for donations received for the maintenance and improvement of the cemetery.

Municipal Court Fund

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

The following funds collect deposits then return them when the obligation has been met.

Bid and Performance Bonds Fund

Water Meter Deposits Fund

Developer Deposits Fund

Utility Deposits Fund

Planning and Zoning Deposits Fund

City of Medina
Medina County, Ohio
Combining Statement of Assets and Liabilities
Agency Funds
December 31, 2015

	Section 125 Fund	Payroll Fund	Law Library Fund	Agency Revolving Fund	Bid and Performance Bonds Fund
Assets					
Equity in Pooled Cash and Investments	\$ 15,330	\$ 62,231	\$ 1,630	\$ 9,487	\$ 105,180
Cash in Segregated Accounts	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$ 15,330</u></u>	<u><u>\$ 62,231</u></u>	<u><u>\$ 1,630</u></u>	<u><u>\$ 9,487</u></u>	<u><u>\$ 105,180</u></u>
Liabilities					
Advance from Primary Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Undistributed Monies	<u>15,330</u>	<u>62,231</u>	<u>1,630</u>	<u>9,487</u>	<u>105,180</u>
<i>Total Liabilities</i>	<u><u>\$ 15,330</u></u>	<u><u>\$ 62,231</u></u>	<u><u>\$ 1,630</u></u>	<u><u>\$ 9,487</u></u>	<u><u>\$ 105,180</u></u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Assets and Liabilities
Agency Funds
December 31, 2015

	Ohio Board of Building Standards Fund	Water Meter Deposits Fund	Developer Deposits Fund	Friends of the Cemetery Fund	Utility Deposits Fund
Assets					
Equity in Pooled Cash and Investments	\$ 0	\$ 2,981	\$ 155,968	\$ 4,125	\$ 135,942
Cash in Segregated Accounts	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 0</u>	<u>\$ 2,981</u>	<u>\$ 155,968</u>	<u>\$ 4,125</u>	<u>\$ 135,942</u>
Liabilities					
Advance from Primary Government	\$ 365	\$ 0	\$ 0	\$ 0	\$ 0
Undistributed Monies	(365)	2,981	155,968	4,125	135,942
<i>Total Liabilities</i>	<u>\$ 0</u>	<u>\$ 2,981</u>	<u>\$ 155,968</u>	<u>\$ 4,125</u>	<u>\$ 135,942</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Assets and Liabilities
Agency Funds
December 31, 2015

	Planning and Zoning Deposits Fund	Municipal Court Fund	Totals
Assets			
Equity in Pooled Cash and Investments	\$ 313	\$ 0	\$ 493,187
Cash in Segregated Accounts	0	430,143	430,143
<i>Total Assets</i>	<u>\$ 313</u>	<u>\$ 430,143</u>	<u>\$ 923,330</u>
Liabilities			
Advance from Primary Government	0	0	365
Undistributed Monies	313	430,143	922,965
<i>Total Liabilities</i>	<u>\$ 313</u>	<u>\$ 430,143</u>	<u>\$ 923,330</u>

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015

	Beginning Balance 12/31/2014	Additions	Reductions	Ending Balance 12/31/2015
Section 125 Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 9,293	\$ 42,260	\$ 36,223	\$ 15,330
<i>Total Assets</i>	<u>\$ 9,293</u>	<u>\$ 42,260</u>	<u>\$ 36,223</u>	<u>\$ 15,330</u>
Liabilities				
Undistributed Monies	\$ 9,293	\$ 42,260	\$ 36,223	\$ 15,330
<i>Total Liabilities</i>	<u>\$ 9,293</u>	<u>\$ 42,260</u>	<u>\$ 36,223</u>	<u>\$ 15,330</u>
Payroll Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 75,466	\$ 12,510,386	\$ 12,523,621	\$ 62,231
<i>Total Assets</i>	<u>\$ 75,466</u>	<u>\$ 12,510,386</u>	<u>\$ 12,523,621</u>	<u>\$ 62,231</u>
Liabilities				
Undistributed Monies	\$ 75,466	\$ 12,510,386	\$ 12,523,621	\$ 62,231
<i>Total Liabilities</i>	<u>\$ 75,466</u>	<u>\$ 12,510,386</u>	<u>\$ 12,523,621</u>	<u>\$ 62,231</u>
Law Library Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 1,630	\$ 43,426	\$ 43,426	\$ 1,630
<i>Total Assets</i>	<u>\$ 1,630</u>	<u>\$ 43,426</u>	<u>\$ 43,426</u>	<u>\$ 1,630</u>
Liabilities				
Undistributed Monies	\$ 1,630	\$ 43,426	\$ 43,426	\$ 1,630
<i>Total Liabilities</i>	<u>\$ 1,630</u>	<u>\$ 43,426</u>	<u>\$ 43,426</u>	<u>\$ 1,630</u>
Agency Revolving Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 20,765	\$ 178,254	\$ 189,532	\$ 9,487
<i>Total Assets</i>	<u>\$ 20,765</u>	<u>\$ 178,254</u>	<u>\$ 189,532</u>	<u>\$ 9,487</u>
Liabilities				
Undistributed Monies	\$ 20,765	\$ 178,254	\$ 189,532	\$ 9,487
<i>Total Liabilities</i>	<u>\$ 20,765</u>	<u>\$ 178,254</u>	<u>\$ 189,532</u>	<u>\$ 9,487</u>
Bid and Performance Bonds Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 36,396	\$ 117,348	\$ 48,564	\$ 105,180
<i>Total Assets</i>	<u>\$ 36,396</u>	<u>\$ 117,348</u>	<u>\$ 48,564</u>	<u>\$ 105,180</u>
Liabilities				
Undistributed Monies	\$ 36,396	\$ 117,348	\$ 48,564	\$ 105,180
<i>Total Liabilities</i>	<u>\$ 36,396</u>	<u>\$ 117,348</u>	<u>\$ 48,564</u>	<u>\$ 105,180</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015

	Beginning Balance 12/31/2014	Additions	Reductions	Ending Balance 12/31/2015
Ohio Board and Building Standards Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 588	\$ 4,354	\$ 4,942	\$ 0
<i>Total Assets</i>	<u>\$ 588</u>	<u>\$ 4,354</u>	<u>\$ 4,942</u>	<u>\$ 0</u>
Liabilities				
Advance from Primary Government	\$ 0	\$ 365	\$ 0	\$ 365
Undistributed Monies	588	3,989	4,942	(365)
<i>Total Liabilities</i>	<u>\$ 588</u>	<u>\$ 4,354</u>	<u>\$ 4,942</u>	<u>\$ 0</u>
Water Meter Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 2,981	\$ 0	\$ 0	\$ 2,981
<i>Total Assets</i>	<u>\$ 2,981</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,981</u>
Liabilities				
Undistributed Monies	\$ 2,981	\$ 0	\$ 0	\$ 2,981
<i>Total Liabilities</i>	<u>\$ 2,981</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,981</u>
Developer Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 150,143	\$ 7,100	\$ 1,275	\$ 155,968
<i>Total Assets</i>	<u>\$ 150,143</u>	<u>\$ 7,100</u>	<u>\$ 1,275</u>	<u>\$ 155,968</u>
Liabilities				
Undistributed Monies	\$ 150,143	\$ 7,100	\$ 1,275	\$ 155,968
<i>Total Liabilities</i>	<u>\$ 150,143</u>	<u>\$ 7,100</u>	<u>\$ 1,275</u>	<u>\$ 155,968</u>
Friends of the Cemetery Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 4,125	\$ 0	\$ 0	\$ 4,125
<i>Total Assets</i>	<u>\$ 4,125</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,125</u>
Liabilities				
Undistributed Monies	\$ 4,125	\$ 0	\$ 0	\$ 4,125
<i>Total Liabilities</i>	<u>\$ 4,125</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,125</u>
Utility Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 135,570	\$ 20,008	\$ 19,636	\$ 135,942
<i>Total Assets</i>	<u>\$ 135,570</u>	<u>\$ 20,008</u>	<u>\$ 19,636</u>	<u>\$ 135,942</u>
Liabilities				
Undistributed Monies	\$ 135,570	\$ 20,008	\$ 19,636	\$ 135,942
<i>Total Liabilities</i>	<u>\$ 135,570</u>	<u>\$ 20,008</u>	<u>\$ 19,636</u>	<u>\$ 135,942</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015

	Beginning Balance 12/31/2014	Additions	Reductions	Ending Balance 12/31/2015
Planning and Zoning Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 313	\$ 0	\$ 0	\$ 313
<i>Total Assets</i>	<u>\$ 313</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 313</u>
Liabilities				
Undistributed Monies	\$ 313	\$ 0	\$ 0	\$ 313
<i>Total Liabilities</i>	<u>\$ 313</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 313</u>
Municipal Court Fund				
Assets				
Cash in Segregated Accounts	\$ 356,896	\$ 430,143	\$ 356,896	\$ 430,143
<i>Total Assets</i>	<u>\$ 356,896</u>	<u>\$ 430,143</u>	<u>\$ 356,896</u>	<u>\$ 430,143</u>
Liabilities				
Undistributed Monies	\$ 356,896	\$ 430,143	\$ 356,896	\$ 430,143
<i>Total Liabilities</i>	<u>\$ 356,896</u>	<u>\$ 430,143</u>	<u>\$ 356,896</u>	<u>\$ 430,143</u>
Total Agency Funds				
Assets				
Equity in Pooled Cash and Investments	\$ 437,270	\$ 12,923,136	\$ 12,867,219	\$ 493,187
Cash in Segregated Accounts	356,896	430,143	356,896	430,143
<i>Total Assets</i>	<u>\$ 794,166</u>	<u>\$ 13,353,279</u>	<u>\$ 13,224,115</u>	<u>\$ 923,330</u>
Liabilities				
Advance from Primary Government	\$ 0	\$ 365	\$ 0	\$ 365
Undistributed Monies	794,166	13,352,914	13,224,115	922,965
<i>Total Liabilities</i>	<u>\$ 794,166</u>	<u>\$ 13,352,914</u>	<u>\$ 13,224,115</u>	<u>\$ 922,965</u>

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STATISTICAL SECTION

Statistical Section

This part of the City of Medina, Medina County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S-2 - S-11
Revenue Capacity	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax, and the municipal income tax.	S-12 - S-15
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S-16 - S-21
Economic and Demographic Information	
These schedules offer economic and demographic indicators to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	S-22 - S-25
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs.	S-26 - S-31

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

NOTE:

With the implementation of GASB No. 54 for 2011, there have been minor reclassifications of funds (example special revenue funds consolidated with the general fund for GAAP purposes). Prior year amounts have not been adjusted to reflect this change.

During 2013, the City implemented GASB 65. Prior year amounts have not been adjusted to reflect this change.

With the implementation of GASB 68 in 2015, the calculation of pension expense has changed; however, government-wide expenses for 2014 and prior years were not restated to reflect this change.

City of Medina
Medina County, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2015	Restated 2014	2013	2012
Governmental Activities				
Net Investment in Capital Assets	\$ 41,958,110	\$ 40,017,791	\$ 41,897,986	\$ 44,603,341
Restricted:				
Capital Outlay	5,166,721	5,761,796	2,786,396	2,233,011
Debt Service	704,026	719,132	970,733	1,171,527
Safety Services	2,860,529	3,044,618	3,348,472	3,629,200
Recreation	0	0	0	0
Stormwater and Street Repair and Improvement	8,810,717	10,168,250	11,840,663	9,889,907
Court Operations and Capital Outlay	4,696,497	4,493,148	4,229,147	4,011,327
Perpetual Care:				
Expendable	25,783	20,455	15,465	14,754
Nonexpendable	288,489	288,489	288,489	288,489
Other Purposes	1,448,402	1,701,191	1,588,205	1,180,098
Unrestricted	7,036,430	8,034,958	20,446,689	20,863,305
<i>Total Governmental Activities Net Position</i>	<u>\$ 72,995,704</u>	<u>\$ 74,249,828</u>	<u>\$ 87,412,245</u>	<u>\$ 87,884,959</u>
Business Type - Activities				
Net Investment in Capital Assets	\$ 18,886,441	\$ 17,525,260	\$ 17,046,771	\$ 16,421,940
Restricted:				
Capital Outlay	362,917	259,845	408,978	501,989
Unrestricted	11,683,860	11,665,533	13,206,802	13,317,430
<i>Total Business-Type Activities Net Position</i>	<u>\$ 30,933,218</u>	<u>\$ 29,450,638</u>	<u>\$ 30,662,551</u>	<u>\$ 30,241,359</u>
Primary Government				
Net Investment in Capital Assets	\$ 60,844,551	\$ 57,543,051	\$ 58,944,757	\$ 61,025,281
Restricted	24,364,081	26,456,924	25,476,548	22,920,302
Unrestricted	18,720,290	19,700,491	33,653,491	34,180,735
<i>Total Primary Government Net Position</i>	<u>\$ 103,928,922</u>	<u>\$ 103,700,466</u>	<u>\$ 118,074,796</u>	<u>\$ 118,126,318</u>

Note: Restricted for safety services, recreation and stormwater and street repair and improvement have been separately displayed starting in 2008 and court operations and capital outlay was separated in 2012. These were previously included in restricted for other purposes.

2011	Restated 2010	2009	2008	2007	2006
\$ 43,188,085	\$ 45,000,217	\$ 43,724,071	\$ 38,997,425	\$ 37,949,043	\$ 13,123,299
1,635,034	888,397	2,747,457	3,032,386	3,312,742	3,601,193
1,430,191	1,751,621	2,571,154	6,302,093	5,761,287	4,771,363
3,966,084	4,125,463	7,730,123	7,613,380	0	0
0	0	1,336,863	1,490,456	0	0
8,475,441	5,398,047	4,835,551	4,485,894	0	0
3,776,906	0	0	0	0	0
15,178	16,291	0	0	0	0
288,489	288,489	0	0	0	0
1,647,789	5,279,599	868,092	758,664	12,413,804	9,326,866
19,924,242	19,402,594	15,634,313	13,482,499	11,459,167	9,747,909
<u>\$ 84,347,439</u>	<u>\$ 82,150,718</u>	<u>\$ 79,447,624</u>	<u>\$ 76,162,797</u>	<u>\$ 70,896,043</u>	<u>\$ 40,570,630</u>
\$ 15,917,114	\$ 15,507,033	\$ 15,131,307	\$ 13,697,382	\$ 11,412,508	\$ 7,613,210
0	0	0	0	0	0
13,166,985	13,471,412	13,925,001	14,537,170	16,277,402	15,589,837
<u>\$ 29,084,099</u>	<u>\$ 28,978,445</u>	<u>\$ 29,056,308</u>	<u>\$ 28,234,552</u>	<u>\$ 27,689,910</u>	<u>\$ 23,203,047</u>
\$ 59,105,199	\$ 60,507,250	\$ 58,855,378	\$ 52,694,807	\$ 49,361,551	\$ 20,736,509
21,235,112	17,747,907	20,089,240	23,682,873	21,487,833	17,699,422
33,091,227	32,874,006	29,559,314	28,019,669	27,736,569	25,337,746
<u>\$ 113,431,538</u>	<u>\$ 111,129,163</u>	<u>\$ 108,503,932</u>	<u>\$ 104,397,349</u>	<u>\$ 98,585,953</u>	<u>\$ 63,773,677</u>

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014	2013	2012
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$ 1,801,123	\$ 1,777,340	\$ 1,826,116	\$ 1,824,050
Security of Persons and Property	1,356,744	1,285,693	1,337,128	1,171,727
Public Health	84,232	110,978	98,406	84,011
Leisure Time Services	34,832	33,424	32,657	58,745
Basic Utility Service	0	0	0	0
Transportation	265,133	206,357	173,328	65,702
Charges for Services	<u>3,542,064</u>	<u>3,413,792</u>	<u>3,467,635</u>	<u>3,204,235</u>
Operating Grants and Contributions:				
General Government	274,503	328,194	683,814	88,864
Security of Persons and Property	65,095	54,873	45,735	102,909
Public Health	3,365	3,318	2,608	635
Leisure Time Services	18,250	9,320	142,135	17,976
Community Development	386,859	437,729	870,781	9,795
Basic Utility Service	0	0	0	0
Transportation	1,385,003	1,389,435	1,363,539	1,686,674
Interest and Fiscal Charges	0	0	136,486	294,265
Operating Grants and Contributions	<u>2,133,075</u>	<u>2,222,869</u>	<u>3,245,098</u>	<u>2,201,118</u>
Capital Grants and Contributions:				
General Government	0	0	0	51,556
Community Development	208,143	0	0	0
Transportation	153,222	844,000	464,544	1,162,979
Capital Grants and Contributions	<u>361,365</u>	<u>844,000</u>	<u>464,544</u>	<u>1,214,535</u>
<i>Total Governmental Activities Program Revenues</i>	<u>6,036,504</u>	<u>6,480,661</u>	<u>7,177,277</u>	<u>6,619,888</u>
Business-Type Activities:				
Charges for Services:				
Water	4,750,527	4,484,146	4,242,776	4,780,159
Sanitation	3,431,723	3,085,389	2,986,178	3,304,992
Recreation Center	1,997,484	1,956,650	1,928,535	1,897,208
Stormwater Utility	0	0	0	430
Charges for Services	<u>10,179,734</u>	<u>9,526,185</u>	<u>9,157,489</u>	<u>9,982,789</u>
Operating Grants and Contributions				
Airport	0	0	0	0
Operating Grants and Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Business-Type Activities Program Revenues</i>	<u>10,179,734</u>	<u>9,526,185</u>	<u>9,157,489</u>	<u>9,982,789</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 16,216,238</u>	<u>\$ 16,006,846</u>	<u>\$ 16,334,766</u>	<u>\$ 16,602,677</u>
Expenses				
Governmental Activities:				
General Government	\$ 6,895,800	\$ 7,216,041	\$ 7,177,198	\$ 7,533,534
Security of Persons and Property	7,611,562	8,203,387	7,727,108	7,291,839
Public Health	176,725	209,173	209,064	196,660
Leisure Time Services	1,145,340	1,009,331	1,037,497	951,747
Community Development	1,192,376	1,106,268	1,337,012	831,549
Basic Utility Service	67,705	76,515	89,489	66,833
Transportation	6,178,905	6,814,871	5,205,481	2,739,376
Interest and Fiscal Charges	331,626	340,081	729,206	677,322
Bond Issuance Costs	0	0	111,911	0
<i>Total Governmental Activities Expenses</i>	<u>23,600,039</u>	<u>24,975,667</u>	<u>23,623,966</u>	<u>20,288,860</u>

	2011	Restated 2010	2009	2008	2007	2006
\$	2,004,408	\$ 1,703,782	\$ 1,482,133	\$ 1,639,054	\$ 1,361,865	\$ 1,571,996
	1,280,703	1,219,205	1,798,121	2,020,581	1,554,606	1,528,459
	72,736	76,117	37,851	11,696	5,030	5,416
	55,659	77,752	47,498	72,809	67,067	65,001
	0	0	538	2,094	627	176
	150,021	159,822	127,959	116,810	141,554	5,020
	<u>3,563,527</u>	<u>3,236,678</u>	<u>3,494,100</u>	<u>3,863,044</u>	<u>3,130,749</u>	<u>3,176,068</u>
	72,824	183,989	161,536	133,047	130,036	236,817
	163,799	792,997	212,869	223,328	135,970	160,276
	106	972	569	0	0	0
	6,140	8,650	0	0	0	0
	0	392,864	287,903	395,948	96,368	336,232
	0	0	53,628	72,813	55,178	64,042
	1,438,160	1,424,444	1,161,588	2,049,470	1,510,546	1,388,682
	223,100	0	0	0	0	0
	<u>1,904,129</u>	<u>2,803,916</u>	<u>1,878,093</u>	<u>2,874,606</u>	<u>1,928,098</u>	<u>2,186,049</u>
	36,112	130,474	0	0	0	0
	0	0	0	0	0	0
	1,770,061	185,991	2,234,402	46,226	156,727	67,744
	<u>1,806,173</u>	<u>316,465</u>	<u>2,234,402</u>	<u>46,226</u>	<u>156,727</u>	<u>67,744</u>
	<u>7,273,829</u>	<u>6,357,059</u>	<u>7,606,595</u>	<u>6,783,876</u>	<u>5,215,574</u>	<u>5,429,861</u>
	4,020,103	4,090,972	4,075,207	4,167,809	4,112,321	3,833,633
	2,947,080	2,996,332	2,978,750	3,012,894	3,217,932	3,100,613
	1,930,078	2,028,806	1,896,151	1,937,712	1,898,710	1,833,055
	0	0	0	0	0	6,676
	<u>8,897,261</u>	<u>9,116,110</u>	<u>8,950,108</u>	<u>9,118,415</u>	<u>9,228,963</u>	<u>8,773,977</u>
	0	0	18,950	0	0	0
	0	0	18,950	0	0	0
	<u>8,897,261</u>	<u>9,116,110</u>	<u>8,969,058</u>	<u>9,118,415</u>	<u>9,228,963</u>	<u>8,773,977</u>
\$	<u>16,171,090</u>	<u>\$ 15,473,169</u>	<u>\$ 16,575,653</u>	<u>\$ 15,902,291</u>	<u>\$ 14,444,537</u>	<u>\$ 14,203,838</u>
\$	7,567,023	\$ 7,687,096	\$ 7,297,693	\$ 7,131,337	\$ 5,995,288	\$ 5,707,409
	6,944,210	7,573,059	7,493,234	7,515,511	6,883,360	6,507,538
	214,477	197,159	204,925	173,118	148,402	135,463
	937,537	859,950	1,045,423	1,004,870	697,722	1,022,909
	663,584	987,010	844,939	993,783	888,567	927,116
	62,981	61,132	76,538	100,886	62,520	60,014
	3,723,619	3,581,886	4,649,475	1,519,590	3,161,731	1,933,168
	783,905	85,664	97,841	110,437	129,566	148,565
	0	0	0	0	0	0
	<u>20,897,336</u>	<u>21,032,956</u>	<u>21,710,068</u>	<u>18,549,532</u>	<u>17,967,156</u>	<u>16,442,182</u>

(continued)

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014	2013	2012
Business-Type Activities				
Water	4,552,896	4,200,433	4,279,584	4,109,356
Sanitation	3,001,689	3,280,254	3,146,657	3,285,618
Recreation Center	2,148,116	2,218,800	2,175,869	2,321,373
Airport	N/A	N/A	N/A	N/A
Stormwater Utility	2,821	2,821	1,411	0
<i>Total Business-Type Activities Expenses</i>	<u>9,705,522</u>	<u>9,702,308</u>	<u>9,603,521</u>	<u>9,716,347</u>
<i>Total Primary Government Program Expenses</i>	<u>33,305,561</u>	<u>34,677,975</u>	<u>33,227,487</u>	<u>30,005,207</u>
Net (Expense)/Revenue				
Governmental Activities	(17,563,535)	(18,495,006)	(16,446,689)	(13,668,972)
Business-Type Activities	474,212	(176,123)	(446,032)	266,442
<i>Total Primary Government Net Expense</i>	<u>(17,089,323)</u>	<u>(18,671,129)</u>	<u>(16,892,721)</u>	<u>(13,402,530)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes:				
Property and Other Local Taxes Levied For:				
General Purposes	\$ 1,133,179	\$ 1,198,854	\$ 1,463,933	\$ 1,386,778
Other Purposes	1,394,136	1,298,600	1,202,789	1,184,221
Debt Service	0	0	0	0
Municipal Income Taxes Levied for:				
General Purposes	2,701,813	2,351,410	2,082,594	2,582,384
Other Purposes	9,320,653	9,500,083	8,971,794	9,495,732
Capital Outlay	767,774	1,001,359	1,005,445	1,046,504
Grants and Entitlements not Restricted to				
Specific Programs	791,165	598,106	1,155,788	1,348,331
Payment in Lieu of Taxes	77,439	53,783	76,272	52,798
Investment Income	278,650	312,277	27,625	32,588
Miscellaneous	56,420	50,311	18,043	77,156
Transfers	(211,818)	(169,177)	(30,308)	0
<i>Total Governmental Activities</i>	<u>16,309,411</u>	<u>16,195,606</u>	<u>15,973,975</u>	<u>17,206,492</u>
Business-Type Activities				
Municipal Income Taxes levied for:				
Other Purpose - Recreation Center	769,923	830,901	798,179	843,379
Grants and Entitlements not Restricted to				
Specific Programs	0	0	11,950	21,172
Payment in Lieu of Taxes	1,163	863	1,229	1,165
Investment Income	21,206	15,223	9,714	23,310
Miscellaneous	4,258	7,182	15,844	1,792
Transfers	211,818	169,177	30,308	0
<i>Total Business-Type Activities</i>	<u>1,008,368</u>	<u>1,023,346</u>	<u>867,224</u>	<u>890,818</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>17,317,779</u>	<u>17,218,952</u>	<u>16,841,199</u>	<u>18,097,310</u>
Change in Net Position				
Governmental Activities	(1,254,124)	(2,299,400)	(472,714)	3,537,520
Business-Type Activities	1,482,580	847,223	421,192	1,157,260
<i>Total Primary Government Change in Net Position</i>	<u>\$ 228,456</u>	<u>\$ (1,452,177)</u>	<u>\$ (51,522)</u>	<u>\$ 4,694,780</u>

2011	Restated 2010	2009	2008	2007	2006
4,002,719	3,797,561	3,377,831	4,001,736	4,969,289	4,833,245
3,258,046	2,998,195	2,898,630	3,099,603	2,970,121	2,942,849
2,381,252	2,433,821	2,612,772	2,530,050	2,375,293	2,667,810
N/A	N/A	5,785	15,372	66,576	65,153
0	0	0	0	34,513	27,837
9,642,017	9,229,577	8,895,018	9,646,761	10,415,792	10,536,894
30,539,353	30,262,533	30,605,086	28,196,293	28,382,948	26,979,076
(13,623,507)	(14,675,897)	(14,103,473)	(11,765,656)	(12,751,582)	(11,012,321)
(744,756)	(113,467)	74,040	(528,346)	(1,186,829)	(1,762,917)
(14,368,263)	(14,789,364)	(14,029,433)	(12,294,002)	(13,938,411)	(12,775,238)
\$ 1,395,407	\$ 1,380,490	\$ 1,316,586	\$ 1,369,911	\$ 856,272	\$ 1,204,986
1,166,126	1,353,582	1,454,802	1,812,492	1,797,795	1,821,827
0	27,259	28,493	29,484	28,318	113,436
2,330,911	2,311,602	2,291,235	2,463,350	2,380,844	2,234,293
8,636,549	8,198,469	8,192,865	8,901,542	9,090,010	8,551,989
959,615	911,130	909,966	995,224	955,979	1,166,182
1,183,788	1,966,495	2,494,320	1,408,929	1,917,496	1,780,267
35,938	12,411	0	0	0	0
94,902	419,153	342,474	660,204	1,499,030	935,437
16,992	117,764	357,559	238,831	49,067	181,171
0	(352,537)	0	0	0	0
15,820,228	16,345,818	17,388,300	17,879,967	18,574,811	17,989,588
767,693	728,632	728,392	796,032	783,667	777,454
19,526	0	0	0	0	0
0	0	0	0	0	0
58,847	9,922	13,388	264,056	255,983	139,939
4,344	5,731	5,936	12,900	8,669	23,975
0	352,537	0	0	0	0
850,410	1,096,822	747,716	1,072,988	1,048,319	941,368
16,670,638	17,442,640	18,136,016	18,952,955	19,623,130	18,930,956
2,196,721	1,669,921	3,284,827	6,114,311	5,823,229	6,977,267
105,654	983,355	821,756	544,642	(138,510)	(821,549)
\$ 2,302,375	\$ 2,653,276	\$ 4,106,583	\$ 6,658,953	\$ 5,684,719	\$ 6,155,718

City of Medina
Medina County, Ohio
Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2015	2014	2013	2012
General Fund				
Reserved	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved	0	0	0	0
Nonspendable	1,275,783	2,936,666	102,110	20,178
Assigned	2,523,833	2,553,657	2,768,893	2,010,772
Unassigned	5,220,852	4,041,057	7,678,031	9,300,255
Total General Fund	9,020,468	9,531,380	10,549,034	11,331,205
All Other Governmental Funds				
Reserved	0	0	0	0
Unreserved, Undesignated, Reported in:				
Special Revenue funds	0	0	0	0
Debt Service funds	0	0	0	0
Capital Projects funds				
Nonspendable	364,092	365,154	383,986	288,489
Restricted	22,631,918	24,573,793	26,543,542	27,980,798
Committed	7,569,390	7,822,226	7,780,615	7,661,522
Assigned	1,661,474	1,692,154	1,720,378	1,720,378
Unassigned	(2,136,946)	(1,341,198)	(926,492)	(606,634)
Total All Other Governmental Funds	30,089,928	33,112,129	35,502,029	37,044,553
Total Governmental Funds	\$ 39,110,396	\$ 42,643,509	\$ 46,051,063	\$ 48,375,758

In 2010, the City implemented GASB 54 which changes governmental fund classifications. The City has elected not to restate fund balance amounts for fiscal years prior to implementation.

Restated 2011	Restated 2010	2009	2008	2007	2006
\$ 0	\$ 0	\$ 428,072	\$ 114,454	\$ 197,480	\$ 262,773
0	0	9,420,561	8,879,100	7,114,082	5,180,449
75,623	80,189	0	0	0	0
903,440	899,840	0	0	0	0
10,365,645	10,438,218	0	0	0	0
11,344,708	11,418,247	9,848,633	8,993,554	7,311,562	5,443,222
0	0	5,317,418	4,473,405	3,109,910	2,812,499
0	0	14,830,254	15,238,580	12,306,050	10,467,476
0	0	1,377,818	1,389,504	1,405,671	1,420,924
0	0	368,300	3,665,395	3,917,381	4,316,954
365,494	320,366	0	0	0	0
29,749,651	29,529,725	0	0	0	0
6,518,820	5,486,673	0	0	0	0
1,720,378	1,720,378	0	0	0	0
(719,762)	(184,616)	0	0	0	0
37,634,581	36,872,526	21,893,790	24,766,884	20,739,012	19,017,853
\$ 48,979,289	\$ 48,290,773	\$ 31,742,423	\$ 33,760,438	\$ 28,050,574	\$ 24,461,075

City of Medina
Medina County, Ohio
Changes in Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2015	2014	2013	2012
Revenues				
Property and Other Taxes	\$ 2,535,405	\$ 2,588,287	\$ 2,598,255	\$ 2,579,791
Municipal Income Taxes	12,861,779	12,581,640	12,333,806	12,943,449
Payment in Lieu of Taxes	77,437	54,490	77,133	52,798
Special Assessments	144,094	146,433	160,277	261,747
Charges for Services	1,425,908	1,601,734	1,201,078	1,272,235
Licenses and Permits	592,291	565,647	514,825	482,993
Fines and Forfeitures	1,501,814	1,516,893	1,550,951	1,599,511
Intergovernmental Revenue	3,005,984	3,220,603	4,319,949	5,540,906
Investment Income	298,945	328,043	36,471	96,012
Rentals	42,126	36,777	36,778	38,597
Contributions and Donations	23,081	40,873	13,403	33,082
Developer Deposits	0	0	0	0
Miscellaneous	143,732	74,388	26,740	73,841
<i>Total Revenues</i>	<u>22,652,596</u>	<u>22,755,808</u>	<u>22,869,666</u>	<u>24,974,962</u>
Expenditures				
Current:				
General Government	6,953,122	7,047,881	7,240,754	7,064,353
Security of Persons and Property	8,241,985	7,965,715	7,708,995	7,133,728
Public Health	174,869	213,655	210,553	196,462
Leisure Time Services	1,192,470	985,120	1,067,698	1,332,619
Community Development	1,192,134	1,104,597	1,340,879	827,037
Basic Utility Service	81,826	89,483	99,689	75,853
Transportation	5,138,091	5,920,638	5,469,864	8,466,847
Capital Outlay	2,132,484	1,685,626	714,853	202,669
Debt Service:				
Principal Retirement	763,232	842,348	749,240	749,240
Interest and Fiscal Charges	344,965	353,811	621,753	744,367
Bond Issuance Costs	0	0	111,911	0
<i>Total Expenditures</i>	<u>26,215,178</u>	<u>26,208,874</u>	<u>25,336,189</u>	<u>26,793,175</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,562,582)</u>	<u>(3,453,066)</u>	<u>(2,466,523)</u>	<u>(1,818,213)</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	29,469	26,698	6,478	0
Insurance Recoveries	0	18,814	0	0
Refunding Bonds Issued	0	0	12,665,000	0
General Obligation Bonds Issued	0	0	0	1,190,000
Premium on Debt Issuance	0	0	240,350	24,682
Other Financing Sources	0	0	0	0
Payment to Refunding Bond Escrow Agent	0	0	(12,770,000)	0
Transfers In	42,500	100,000	387,000	22,114
Transfers Out	(42,500)	(100,000)	(387,000)	(22,114)
<i>Total Other Financing Sources (Uses)</i>	<u>29,469</u>	<u>45,512</u>	<u>141,828</u>	<u>1,214,682</u>
<i>Net Change in Fund Balances</i>	<u>\$ (3,533,113)</u>	<u>\$ (3,407,554)</u>	<u>\$ (2,324,695)</u>	<u>\$ (603,531)</u>
Debt Service as a Percentage of Noncapital Expenditures	5%	5%	6%	8%

	Restated				
2011	2010	2009	2008	2007	2006
\$ 2,590,402	\$ 2,797,615	\$ 2,793,481	\$ 3,197,831	\$ 3,026,675	\$ 3,133,928
12,050,459	11,557,603	11,527,831	13,291,604	12,018,009	11,952,164
35,938	12,411	0	0	0	0
272,615	300,741	277,788	279,685	304,276	324,669
1,247,987	987,314	1,105,178	980,127	808,657	836,823
533,077	471,110	459,038	863,863	2,301,975	2,305,902
1,628,032	1,701,778	1,915,300	2,004,503	0	0
4,210,726	5,985,469	5,606,136	4,380,839	3,939,680	4,299,680
209,179	424,657	352,613	829,753	1,499,030	935,437
31,217	28,194	14,584	14,551	20,117	33,343
8,115	10,325	15,320	7,742	20,660	27,784
0	0	0	13,200	0	0
75,854	177,700	342,239	217,889	28,407	153,387
<u>22,893,601</u>	<u>24,454,917</u>	<u>24,409,508</u>	<u>26,081,587</u>	<u>23,967,486</u>	<u>24,003,117</u>
7,018,436	6,975,053	6,449,867	6,414,941	5,988,389	5,132,932
6,844,586	7,301,385	7,906,877	7,325,187	6,616,207	6,556,772
213,528	194,841	193,600	166,441	146,207	134,669
962,310	940,836	1,115,953	1,005,208	849,041	869,682
682,376	991,046	839,121	991,664	762,423	947,377
70,516	70,207	76,538	84,288	62,520	60,014
3,936,520	4,253,419	3,543,451	3,428,909	1,334,283	1,114,559
1,565,253	19,400	6,006,076	617,743	4,699,966	3,894,100
247,314	967,832	232,573	226,905	331,905	341,430
686,818	230,664	97,841	110,437	129,566	148,565
0	0	0	0	0	0
<u>22,227,657</u>	<u>21,944,683</u>	<u>26,461,897</u>	<u>20,371,723</u>	<u>20,920,507</u>	<u>19,200,100</u>
<u>665,944</u>	<u>2,510,234</u>	<u>(2,052,389)</u>	<u>5,709,864</u>	<u>3,046,979</u>	<u>4,803,017</u>
22,572	24,170	34,374	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	13,845,000	0	0	0	0
0	0	0	0	0	0
0	39,205	0	0	0	0
0	0	0	0	0	0
113,517	0	17,500	30,000	35,000	74,201
(113,517)	0	(17,500)	(30,000)	(35,000)	(74,201)
<u>22,572</u>	<u>13,908,375</u>	<u>34,374</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 688,516</u>	<u>\$ 16,418,609</u>	<u>\$ (2,018,015)</u>	<u>\$ 5,709,864</u>	<u>\$ 3,046,979</u>	<u>\$ 4,803,017</u>
8%	6%	2%	2%	3%	3%

City of Medina
Medina County, Ohio
Principal Taxpayers - Municipal Income Tax
2015 and 2008 (1)

2015		
Taxpayer	Tax	Percentage of Tax Collected
Medina City School District	\$ 489,440	3.56%
Medina General Hospital	394,991	2.88%
County of Medina	360,109	2.62%
Cleveland Clinic Foundation	319,998	2.33%
Sandridge Food Corp	292,253	2.13%
Discount Drug Mart Inc	211,472	1.54%
Plastipak Packaging Inc	210,069	1.53%
Friction Products Co	176,814	1.29%
City of Medina	149,119	1.09%
Owens Corning Roofing & Asphalt LLC	140,803	1.02%
Total	\$ 2,745,068	19.99%
Total Tax Collected	\$ 13,738,022	
2008 (1)		
Taxpayer	Tax	Percentage of Tax Collected
Medina City School District	\$ 536,062	4.17%
Medina General Hospital	440,932	3.43%
County of Medina	378,435	2.94%
Plastipak Packaging Inc	195,796	1.52%
Discount Drug Mart Inc	193,040	1.50%
Sandridge Food Corp	150,385	1.17%
Friction Products Co	147,034	1.14%
City of Medina	136,128	1.06%
Owens Corning Roofing & Asphalt LLC	120,851	0.94%
Jacobson Mfg LLC	108,965	0.85%
Total	\$ 2,407,628	18.72%
Total Tax Collected	\$ 12,857,183	

Source: Central Collection Agency

(1) Information from 2006 is not available.

City of Medina
Medina County, Ohio
Principal Employers
2015 and 2008 (1)

2015		
Employer	Employees	Percentage of Total City Employment
Medina City School District	1,280	5.45%
Medina General Hospital	932	3.97%
Sandridge Food Corp	914	3.89%
County of Medina	692	2.95%
Cleveland Clinic Foundation	539	2.29%
Discount Drug Mart Inc	491	2.09%
Medina Services	457	1.95%
Minute Men Inc	336	1.43%
Friction Products Co	323	1.37%
Medina County Joint Vocational School	305	1.30%
Total	6,269	26.69%
Total Employment within the City	23,492	
2008 (1)		
Employer	Employees	Percentage of Total City Employment
Medina City School District	755	1.60%
Diversified Employee Solutions Inc	500	1.06%
Highland Local School District	400	0.85%
Custom Personnel Inc	308	0.65%
Buckeye Local School District	300	0.64%
Medina Supply Company	300	0.64%
City of Medina	268	0.57%
Friction Products Co	266	0.56%
Discount Drug Mart Inc	250	0.53%
County of Medina	150	0.32%
Total	3,497	7.42%
Total Employment within the City	47,082	

Source: Central Collection Agency

(1) Information from 2006 is not available.

City of Medina
Medina County, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

<u>Tax Year</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes From Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>
2015	1.25%	\$ 13,738,022	\$ 8,187,173	59.59%	\$ 1,106,741	8.06%
2014	1.25%	13,891,664	8,023,127	57.75%	1,270,902	9.15%
2013	1.25%	13,316,881	7,845,536	58.91%	992,742	7.45%
2012	1.25%	13,786,965	7,926,709	57.49%	1,368,678	9.93%
2011	1.25%	12,751,628	7,594,364	59.56%	923,868	7.25%
2010	1.25%	12,089,535	7,331,866	60.65%	754,691	6.24%
2009	1.25%	12,276,213	7,249,931	59.06%	767,694	6.25%
2008	1.25%	12,857,183	7,484,324	58.21%	1,016,642	7.91%
2007	1.25%	13,045,634	7,532,125	57.74%	1,108,130	8.49%
2006	1.25%	12,444,595	7,282,703	58.52%	892,533	7.17%

Source: Central Collection Agency

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.

	Taxes From Individuals	Percentage of Taxes from Individuals	Taxes From Other Sources	Percentage of Taxes from Other Sources
\$	4,224,523	30.75%	\$ 219,585	1.60%
	4,380,172	31.53%	217,463	1.57%
	4,223,506	31.72%	255,097	1.92%
	4,283,579	31.07%	207,999	1.51%
	4,024,984	31.56%	208,412	1.63%
	3,829,301	31.67%	173,677	1.44%
	4,100,642	33.40%	157,946	1.29%
	4,183,878	32.54%	172,339	1.34%
	4,258,259	32.64%	147,120	1.13%
	4,123,533	33.14%	145,826	1.17%

City of Medina
Medina County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Year	Governmental Activities		
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans
2015	\$ 12,627,400	\$ 0	\$ 86,440
2014	13,335,050	60,000	94,672
2013	14,032,700	205,000	107,020
2012	14,500,000	356,008	115,252
2011	13,845,000	562,016	123,484
2010	13,845,000	801,098	131,716
2009	725,000	1,035,698	139,948
2008	725,000	1,260,039	148,180
2007	725,000	1,478,712	156,412
2006	821,200	1,706,185	0

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S22.

Business-Type Activities					
General Obligation Bonds	Special Assessment Bonds	OWDA Loans	Total Debt	Percentage of Personal Income	Per Capita
\$ 11,013,083	\$ 0	\$ 724,511	\$ 24,451,434	3.52%	\$ 922
12,170,583	0	810,266	26,470,571	3.80%	994
13,308,083	0	892,168	28,544,971	4.10%	1,073
14,394,427	2,992	970,391	30,339,070	4.21%	1,132
15,185,593	5,984	1,045,099	30,767,176	4.29%	1,153
16,420,000	8,902	1,116,451	32,323,167	4.59%	1,235
16,020,000	11,302	1,184,598	19,116,546	2.61%	735
16,995,000	13,961	1,249,682	20,391,862	3.11%	810
17,935,000	16,288	1,311,842	21,623,254	3.30%	859
18,840,000	18,615	1,371,210	22,757,210	3.47%	904

City of Medina
Medina County, Ohio
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Years

Year	(1) Population	Assessed Valuation(2)	Gross Bonded Debt(3)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2015	26,552	\$ 553,384,470	\$ 23,640,483	\$ 704,026	\$ 22,936,457	4.14%	\$ 863.83
2014	26,619	552,858,420	25,565,633	625,182	24,940,451	4.51%	936.94
2013	26,606	576,120,020	27,545,783	636,924	26,908,859	4.67%	1,011.38
2012	26,801	574,874,450	28,665,000	649,000	28,016,000	4.87%	1,045.33
2011	26,678	578,167,420	29,120,000	650,276	28,469,724	4.92%	1,067.16
2010	26,176	622,866,250	30,265,000	665,187	29,599,813	4.75%	1,130.80
2009	26,011	618,327,087	16,745,000	1,377,818	15,367,182	2.49%	590.80
2008	25,175	617,915,177	17,720,000	1,389,504	16,330,496	2.64%	648.68
2007	25,175	627,671,469	18,660,000	1,405,671	17,254,329	2.75%	685.38
2006	25,175	647,007,133	19,661,200	1,420,924	18,240,276	2.82%	724.54

(1) Source:

(a) Years 2006 through 2008 - 2000 Federal Census

(b) Years 2009 through 2011 - City-data.com

(c) 2012 through 2015 - Ohio Municipal Advisory Council

(2) Source: Medina County Auditor

(3) Includes all general obligation bonded debt, bond anticipation notes and premiums.

City of Medina
Medina County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2015

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
Direct:			
City of Medina	\$ 12,713,840	100.00%	\$ 12,713,840
<i>Total Direct Debt</i>	<u>12,713,840</u>		<u>12,713,840</u>
Overlapping:			
Medina City School District	47,169,552	42.72%	20,150,833
Cloverleaf Local School District	885,000	0.08%	708
Buckeye Local School District	13,355,000	12.18%	1,626,639
Medina County	7,869,918	12.30%	968,000
Medina County Library	<u>20,424,993</u>	14.29%	<u>2,918,731</u>
<i>Total Overlapping Debt</i>	<u>89,704,463</u>		<u>25,664,911</u>
Total	<u><u>\$ 102,418,303</u></u>		<u><u>\$ 38,378,751</u></u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision.

City of Medina
Medina County, Ohio
Legal Debt Margin
Last Ten Years

	2015	2014	2013	2012
Total Assessed Property Value	\$ 553,384,470	\$ 552,858,420	\$ 576,120,020	\$ 574,874,450
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	58,105,369	58,050,134	60,492,602	60,361,817
Debt Outstanding:				
General Obligation Bonds	23,240,000	25,075,000	26,880,000	28,665,000
Special Assessment Bonds	0	60,000	205,000	359,000
OPWC Loans	86,440	94,672	107,020	115,252
OWDA Loans	724,511	810,266	892,168	970,391
Total Gross Indebtedness	24,050,951	26,039,938	28,084,188	30,109,643
Less:				
Special Assessment Bonds	0	(60,000)	(205,000)	(359,000)
OPWC Loans	(86,440)	(94,672)	(107,020)	(115,252)
OWDA Loans	(724,511)	(810,266)	(892,168)	(970,391)
General Obligation Bond Retirement Fund Balance	(704,026)	(625,182)	(636,924)	(649,000)
Total Net Debt Applicable to Debt Limit	22,535,974	24,449,818	26,243,076	28,016,000
Legal Debt Margin Within 10 ½ % Limitations	\$ 35,569,395	\$ 33,600,316	\$ 34,249,526	\$ 32,345,817
Legal Debt Margin as a Percentage of the Debt Limit	61.22%	57.88%	56.62%	53.59%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	\$ 30,436,146	\$ 30,407,213	\$ 31,686,601	\$ 31,618,095
Total Gross Indebtedness	24,050,951	26,039,938	28,084,188	30,109,643
Less:				
Special Assessment Bonds	0	(60,000)	(205,000)	(359,000)
Notes Payable	0	0	0	0
OPWC Loans	(86,440)	(94,672)	(107,020)	(115,252)
OWDA Loans	(724,511)	(810,266)	(892,168)	(970,391)
General Obligation Bond Retirement Fund Balance	(704,026)	(625,182)	(636,924)	(649,000)
Net Debt Within 5 ½ % Limitations	22,535,974	24,449,818	26,243,076	28,016,000
Unvoted Legal Debt Margin Within 5 ½ % Limitations	\$ 7,900,172	\$ 5,957,395	\$ 5,443,525	\$ 3,602,095
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	25.96%	19.59%	17.18%	11.39%

Source:

City of Medina Financial Records

2011	2010	2009	2008	2007	2006
<u>\$ 578,167,420</u>	<u>\$ 622,866,250</u>	<u>\$ 618,327,087</u>	<u>\$ 617,915,177</u>	<u>\$ 627,671,469</u>	<u>\$ 647,007,133</u>
<u>60,707,579</u>	<u>65,400,956</u>	<u>64,924,344</u>	<u>64,881,094</u>	<u>65,905,504</u>	<u>67,935,749</u>
29,120,000	30,265,000	16,745,000	17,720,000	18,660,000	19,661,200
568,000	810,000	1,047,000	1,274,000	1,495,000	1,724,800
123,484	131,716	139,948	148,180	156,412	0
<u>1,045,099</u>	<u>1,116,451</u>	<u>1,184,598</u>	<u>1,249,682</u>	<u>1,311,842</u>	<u>1,371,210</u>
30,856,583	32,323,167	19,116,546	20,391,862	21,623,254	22,757,210
(568,000)	(810,000)	(1,047,000)	(1,274,000)	(1,495,000)	(1,724,800)
(123,484)	(131,716)	(139,948)	(148,180)	(156,412)	0
(1,045,099)	(1,116,451)	(1,184,598)	(1,249,682)	(1,311,842)	(1,371,210)
<u>(650,276)</u>	<u>(665,187)</u>	<u>(1,377,818)</u>	<u>(1,389,504)</u>	<u>(1,405,671)</u>	<u>(1,420,924)</u>
<u>28,469,724</u>	<u>29,599,813</u>	<u>15,367,182</u>	<u>16,330,496</u>	<u>17,254,329</u>	<u>18,240,276</u>
<u>\$ 32,237,855</u>	<u>\$ 35,801,143</u>	<u>\$ 49,557,162</u>	<u>\$ 48,550,598</u>	<u>\$ 48,651,175</u>	<u>\$ 49,695,473</u>
53.10%	54.74%	76.33%	74.83%	73.82%	73.15%
<u>\$ 31,799,208</u>	<u>\$ 34,257,644</u>	<u>\$ 34,007,990</u>	<u>\$ 33,985,335</u>	<u>\$ 34,521,931</u>	<u>\$ 35,585,392</u>
30,856,583	32,323,167	19,116,546	20,391,862	21,623,254	22,757,210
(568,000)	(810,000)	(1,047,000)	(1,274,000)	(1,495,000)	(1,724,800)
0	0	0	0	0	0
(123,484)	(131,716)	(139,948)	(148,180)	(156,412)	0
(1,045,099)	(1,116,451)	(1,184,598)	(1,249,682)	(1,311,842)	(1,371,210)
<u>(650,276)</u>	<u>(665,187)</u>	<u>(1,377,818)</u>	<u>(1,389,504)</u>	<u>(1,405,671)</u>	<u>(1,420,924)</u>
<u>28,469,724</u>	<u>29,599,813</u>	<u>15,367,182</u>	<u>16,330,496</u>	<u>17,254,329</u>	<u>18,240,276</u>
<u>\$ 3,329,484</u>	<u>\$ 4,657,831</u>	<u>\$ 18,640,808</u>	<u>\$ 17,654,839</u>	<u>\$ 17,267,602</u>	<u>\$ 17,345,116</u>
10.47%	13.60%	54.81%	51.95%	50.02%	48.74%

City of Medina
Medina County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (5)</u>	<u>Personal Income Per Capita (1)</u>	<u>Median Household Income (1)</u>	<u>Median Age (1)</u>	<u>School Enrollment (2)</u>
2015	26,552	\$ 695,264,120	\$ 26,185	\$ 61,139	35.1	7,069
2014	26,619	697,018,515	26,185	61,139	35.1	7,010
2013	26,606	696,678,110	26,185	61,139	36.4	7,028
2012	26,801	721,241,711	26,911	61,139	36.4	7,061
2011	26,678	717,931,658	26,911	61,139	36.4	7,354
2010	26,176	704,422,336	26,911	61,139	33.2	7,490
2009	26,011	731,611,397	28,127	58,838	33.2	7,447
2008	25,175	655,380,775	26,033	50,266	36.1	7,298
2007	25,175	655,380,775	26,033	50,266	36.1	7,224
2006	25,175	655,380,775	26,033	50,266	36.1	7,162

(1) Source:

(a) Years 2006 through 2008 - 2000 Federal Census

(b) Years 2009 through 2011 - City-data.com

(c) 2012 through 2015 - Ohio Municipal Advisory Council and City-data.com

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population

Medina County Unemployment Rate (3)	Total Assessed Property Value (4)
3.2%	\$ 553,384,470
5.5	552,858,420
7.6	576,120,020
6.0	574,874,450
6.1	578,167,420
8.2	622,866,250
8.3	618,327,087
6.0	617,915,177
5.3	627,671,469
4.9	647,007,133

City of Medina
Medina County, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012
General Government				
Council	5.00	5.00	5.00	5.00
Finance	6.50	6.50	6.50	6.50
Law	4.50	4.50	4.00	4.00
Administration	2.00	2.00	2.00	2.00
Engineer	5.50	4.00	4.50	5.00
Planning	1.50	1.50	1.50	1.50
Civil Service	2.50	2.50	2.50	2.50
Court	35.50	37.50	36.00	34.50
Public Building/Service Department	4.00	4.50	4.50	4.00
Security of Persons and Property				
Police	37.50	35.50	33.50	34.50
Police - Dispatchers/Office/Other	14.50	13.50	13.50	14.00
Fire (1)	20.50	3.00	3.00	2.00
Fire - Secretary - Other	0.50	0.50	0.50	0.50
Public Health Services				
Cemetery/Forestry	3.00	2.00	3.00	3.00
Leisure Time Activities				
Parks and Recreation	14.50	14.00	11.00	12.50
Municipal Pool - Recreation Center	49.50	52.50	49.50	56.50
Cable	4.00	2.00	3.00	3.00
Community Development				
Building	3.50	3.00	3.50	3.00
Economic Development	2.00	2.50	2.50	2.00
Transportation				
Service	4.00	4.00	4.00	4.00
Street M&R	15.00	15.50	14.50	11.00
Basic Utility Services				
Water	11.00	10.00	11.00	11.00
Sanitation	14.00	14.50	14.50	16.00
Totals:	<u>260.50</u>	<u>240.50</u>	<u>233.50</u>	<u>238.00</u>

Sources:

- (a) Years 2012 through 2015 - City Payroll Department Time Card Proof as of last pay in December.
- (b) Years 2006 through 2011 - City Payroll Department W2 Audit Listing.

Method:

Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

- (1) Beginning in 2015, part-time paid volunteer firefighters are included in the fire total.

2011	2010	2009	2008	2007	2006
5.00	5.00	5.00	5.00	5.50	5.00
6.50	6.50	6.50	6.50	6.50	7.50
4.00	4.00	4.00	4.00	4.00	4.50
2.00	2.00	2.00	2.00	2.00	2.00
6.00	6.00	6.00	6.00	5.50	5.00
4.00	4.00	4.00	4.00	4.50	4.50
2.50	2.50	2.50	2.50	2.50	2.50
42.50	4.00	4.00	4.00	4.00	38.50
2.50	2.50	2.50	2.50	3.00	4.50
32.00	40.00	40.00	40.00	39.00	38.00
10.00	17.50	17.50	17.50	15.50	17.50
2.60	2.60	2.60	2.60	11.00	9.00
0.50	0.50	0.50	0.50	0.50	0.50
6.00	6.00	6.00	6.00	3.50	5.50
15.00	15.00	15.00	15.00	15.00	13.00
91.50	91.50	91.50	91.50	97.00	96.50
3.00	3.00	3.00	3.00	3.50	2.50
4.50	4.50	4.50	4.50	4.50	5.50
2.00	2.00	2.00	2.00	2.00	2.00
4.00	4.00	4.00	4.00	5.00	4.00
15.00	15.00	15.00	15.00	15.50	10.50
13.00	13.00	13.00	13.00	14.00	15.00
16.50	16.50	16.50	16.50	19.00	16.50
<u>290.60</u>	<u>267.60</u>	<u>267.60</u>	<u>267.60</u>	<u>282.50</u>	<u>310.00</u>

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012
General Government				
<i>Council and Clerk</i>				
Number of Ordinances Passed	130	168	185	185
Number of Resolutions Passed	35	44	25	31
<i>Planning and Zoning</i>				
Number of Planning Commission docket items	36	31	35	50
Zoning Board of Appeals docket items	31	22	11	17
<i>Finance Department</i>				
Number of checks/ vouchers issued	3,881	4,093	4,106	4,196
Amount of checks written	\$ 32,092,348	\$ 32,682,230	\$ 31,857,921	\$ 32,726,645
Interest earnings for fiscal year (cash basis)	\$ 226,981	\$ 153,959	\$ 11,737	\$ 204,041
Number of Journal Entries issued	97	97	98	114
General Fund Receipts (cash basis in thousands)	\$ 8,745	\$ 7,095	\$ 7,567	\$ 8,657
General Fund Expenditures (cash basis in thousands)	\$ 9,376	\$ 8,094	\$ 8,652	\$ 6,584
General Fund Cash Balances (in thousands)	\$ 3,869	\$ 4,500	\$ 5,499	\$ 6,281
<i>Municipal Court</i>				
Number of Civil Cases	2,509	2,656	2,659	3,415
Number of Criminal cases	10,636	10,964	10,104	9,674
<i>Civil Service</i>				
Number of police entry tests administered	1	1	2	1
Number of police promotional tests administered	0	0	0	0
Number of fire promotional tests administered	0	0	3	0
Number of hires of Police Officers from certified lists	5	5	3	2
Number of promotions from police certified lists	0	0	0	1
Number of promotions from fire certified lists	0	1	3	0
<i>Building Department Indicators</i>				
Construction Permits Issued	1,089	986	911	991
Estimated Value of Construction	\$ 15,091,336	\$ 15,719,323	\$ 19,727,344	\$ 34,944,624
Amount of Revenue generated from permits	\$ 190,947	\$ 165,560	\$ 180,449	\$ 130,649
Number of contract registrations issued	732	657	674	637
Security of Persons & Property				
<i>Police</i>				
Total Calls for Services (Medina City only)	21,806	27,641	24,903	27,676
Number of traffic citations issued	3,267	3,155	3,514	1,918
Number of parking citations issued	N/A	1,086	1,455	934
Number of criminal arrests	901	953	803	1,014
Number of accident reports completed	765	776	525	784
Part 1 Offenses (major offenses)	N/A	378	485	612
Police Dept. Auxiliary hours worked	N/A	5,227	4,907	4,132
DUI Arrests	N/A	132	75	96
Motor Vehicle Accidents	N/A	59	527	681
Property damage accidents	N/A	717	459	593
Fatalities from Motor Vehicle Accidents	N/A	0	0	1
Gasoline costs of fleet	\$ 54,550	\$ 73,150	\$ 72,734	\$ 77,930
Community Diversion Program Youths	N/A	N/A	N/A	N/A
Community Diversion Program - community service hours	N/A	N/A	N/A	N/A
<i>Fire</i>				
EMS Calls (Medina City, Montville Twp, Mutual Aid)	286	173	229	260
Fire Calls (Medina City, Montville Twp, Mutual Aid)	69	83	62	91
Fire Inspections (Medina City and Montville Twp)	1,131	904	658	509

	2011	2010	2009	2008	2007	2006
	155	182	158	191	181	218
	21	25	31	38	36	32
	35	41	43	53	51	49
	23	20	21	18	20	24
	4,030	4,247	4,408	5,724	4,533	4,612
\$	27,646,832	\$ 28,894,914	\$ 32,887,907	\$ 29,030,559	\$ 27,643,271	\$ 28,266,469
\$	325,495	\$ 372,819	\$ 550,962	\$ 807,069	\$ 1,789,056	\$ 700,092
	116	135	142	152	190	238
\$	9,878	\$ 10,527	\$ 7,256	\$ 8,036	\$ 8,110	\$ 7,268
\$	8,644	\$ 7,673	\$ 11,634	\$ 6,687	\$ 6,272	\$ 6,004
\$	7,494	\$ 6,661	\$ 3,806	\$ 8,507	\$ 6,927	\$ 4,678
	3,413	3,719	4,208	4,351	3,603	3,170
	10,094	10,607	12,296	13,661	13,790	13,560
	0	0	1	1	1	1
	0	2	1	0	1	0
	0	0	1	1	1	0
	0	0	3	3	1	2
	1	2	1	0	3	0
	0	2	1	1	1	0
	692	605	548	284	182	216
\$	23,791,843	\$ 7,139,790	\$ 15,898,310	\$ 20,499,150	\$ 9,648,141	\$ 15,711,204
\$	147,650	\$ 92,476	\$ 139,284	\$ 160,054	\$ 37,096	\$ 65,265
	643	578	593	691	694	732
	26,635	28,427	39,801	38,084	39,580	41,891
	2,301	2,289	3,433	3,916	4,080	3,838
	1,226	1,795	2,039	2,310	2,508	3,482
	1,885	1,547	1,329	2,485	2,654	2,507
	782	801	729	805	789	823
	622	537	565	603	567	568
	4,136	5,198	4,783	4,937	6,250	7,196
	139	101	137	106	126	128
	782	801	729	561	539	526
	61	N/A	12	719	699	752
	0	0	1	0	0	1
\$	81,064	\$ 70,664	\$ 61,763	\$ 84,015	\$ 82,127	\$ 74,671
	N/A	43	58	46	47	50
	N/A	1,130	1,160	1,794	1,833	1,950
	225	160	161	N/A	N/A	N/A
	84	83	98	N/A	N/A	N/A
	593	593	756	N/A	N/A	N/A

(continued)

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012
Leisure Time Activities				
<i>Community Recreation Center</i>				
Recreation Center Memberships Revenue (\$)	\$ 1,130,622	\$ 1,086,701	\$ 1,074,307	\$ 1,008,342
Recreation Center Daily Passes Revenue (\$)	223,578	236,281	232,620	213,118
Recreation Center Land Programs Revenue (\$)	314,963	321,001	309,785	348,774
Recreation Center Aquatics Programs Revenue (\$)	199,567	212,956	206,987	220,269
Rascal Room Revenue (\$)	13,918	12,360	14,996	17,980
Recreation Center Rentals Revenue (\$)	53,806	47,503	46,014	62,171
Total Recreation Department receipts	<u>\$ 1,936,454</u>	<u>\$ 1,916,802</u>	<u>\$ 1,884,709</u>	<u>\$ 1,870,654</u>
<i>Parks Department</i>				
Outdoor Pavillion Rentals	\$ 5,195	\$ 4,795	\$ 4,620	\$ 4,365
Outdoor Pool Revenues	0	0	0	21,462
Outdoor Pool Concessions (1)	0	0	0	4,917
Total Parks Department receipts	<u>\$ 5,195</u>	<u>\$ 4,795</u>	<u>\$ 4,620</u>	<u>\$ 30,744</u>
Community Development				
Grant amounts received due to Economic Development Dept.	\$ 381,441	\$ 844,220	\$ 969,492	\$ 336,802
Basic Utility Services (2)				
Refuse disposal per year (in tons)	25,892	24,192	24,063	24,372
Refuse disposal costs per year	\$ 1,235,942	\$ 1,499,785	\$ 1,484,732	\$ 1,493,063
Transportation				
Crackseal Coating Program (Miles)	13.1	9.9	7.9	7.2
Paint Striping (linear feet)	48,500	57,000	50,000	47,520
Street Sweeper (hours)	190	220	175	200
Cold Patch (hours)	3,125	3,015	3,300	2,876
Snow & Ice Removal regular hours	2,750	3,422	3,108	3,291
Snow & Ice Removal overtime hours	885	1,775	1,972	905
After hours Sewer Calls (hours)	75.0	334.0	400.0	37.5
Sewer Crew (hours)	2,000	1,470	1,000	4,925
Sewer jet, Vac-all, other services (hours)	1,200	884	775	900
Landscaping Stump-Chipper service (hours)	1,250	3,750	2,700	1,500
Leaf collection (hours)	3,500	3,412	3,200	3,000
Holiday lights setup (hours)	100	100	225	275
Downtown Square Repair after events (hours)	150	37	50	20
Equipment repair/body shop (hours)	8,415	8,369	9,100	8,320
Sign department (hours)	675	750	850	522
Number of Trees Planted per year	320	348	287	173
Tons of snow melting salt purchased (Nov-Mar)	6,283	5,641	4,197	3,947
Cost of salt purchased	\$ 352,998	\$ 310,086	\$ 160,325	\$ 183,785

Source: City of Medina Department Records

- (1) Information prior to 2010 is unavailable.
(2) Information for 2011 is an estimate.
N/A Information not readily available.

	2011	2010	2009	2008	2007	2006
\$	1,068,622	\$ 1,134,819	\$ 1,047,785	\$ 1,092,310	\$ 1,144,265	\$ 1,129,884
	228,664	227,678	180,872	203,225	180,872	187,747
	335,041	344,393	290,300	291,424	264,662	205,810
	203,951	230,987	214,427	207,414	165,911	161,816
	21,086	21,318	21,441	27,938	27,883	24,204
	51,741	52,447	52,554	71,489	73,190	67,781
	<u>\$ 1,909,105</u>	<u>\$ 2,011,642</u>	<u>\$ 1,807,379</u>	<u>\$ 1,893,800</u>	<u>\$ 1,856,783</u>	<u>\$ 1,777,242</u>
\$	4,080	\$ 4,075	\$ 4,297	\$ 3,285	\$ 3,440	\$ 2,585
	20,467	21,270	7,318	16,662	17,628	21,817
	3,980	4,545	N/A	N/A	N/A	N/A
	<u>\$ 28,527</u>	<u>\$ 29,890</u>	<u>\$ 11,615</u>	<u>\$ 19,947</u>	<u>\$ 21,068</u>	<u>\$ 24,402</u>
\$	192,288	\$ 405,000	\$ 1,900,500	\$ 680,000	\$ 80,000	\$ 660,400
	24,300	24,322	24,643	26,786	27,468	28,259
\$	1,500,000	\$ 1,394,276	\$ 1,338,456	\$ 1,372,830	\$ 1,407,785	\$ 1,448,274
	2.6	6.4	5.3	4.4	5.6	8.6
	77,519	500	720	480	486	453
	240	350	500	343	397	414
	2,804	3,200	2,500	1,401	1,291	1,388
	2,000	3,720	3,468	2,448	2,616	2,707
	339	1,090	1,134	1,200	1,847	327
	31.0	42.0	30.0	5.9	6.0	6.0
	4,282	4,600	4,800	3,465	3,026	3,807
	1,000	1,100	1,000	636	767	1,008
	1,248	160	205	205	205	205
	2,193	4,000	4,200	1,759	1,807	2,376
	15	12	15	10	10	10
	19	12	15	20	20	16
	7,600	7,390	7,226	5,995	5,693	6,000
	230	650	600	314	499	269
	115	250	249	154	91	362
	3,536	5,000	4,370	5,907	6,514	5,727
\$	174,360	\$ 242,450	\$ 168,236	\$ 179,647	\$ 292,994	\$ 203,806

City of Medina
Medina County, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012
General Government				
Square Footage City Hall	18,500	18,500	18,500	18,500
Administrative Vehicles	5	3	3	3
Inspection Vehicles	5	5	6	7
Municipal Court Vehicles	3	3	3	2
Lands & Buildings Vehicles	1	4	5	5
Police				
Square Footage Police Station - 150 W. Friendship	14,500	14,500	14,500	14,500
Square Footage Police Station - Satellite Station	575	575	575	575
Vehicles	24	22	25	21
Fire				
Square Footage Station 1 - 300 W. Reagan Parkway	13,427	13,427	13,427	13,427
Square Footage Station 2 - 500 Lake Road	5,418	5,418	5,418	5,418
Square Footage Station 3 - 1000 Wadsworth Road	4,686	4,686	4,686	4,686
Square Footage Engine House - 51 Public Square	3,884	3,884	3,884	3,884
Vehicles	15	15	15	14
Recreation				
Number of Parks	12	12	12	12
Number of Pools	0	0	0	1
Number of Tennis Courts	3	3	3	3
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	16	16	16	16
Number of Soccer Fields	10	10	10	10
Vehicles	8	8	8	8
Other Public Works				
Streets (miles)	100	95	95	95
Service Vehicles	56	50	48	48
Sanitation				
Square Footage Sanitation Office	275	275	275	275
Square Footage Sanitation Office - City Hall	168	168	168	168
Wastewater				
Storm Sewers (miles)	100	55	55	55
Vehicles	4	1	1	1
Water Department				
Square Footage Water Maintenance Office	1,000	1,000	1,000	1,000
Square Footage Water Meter Office	575	575	575	575
Square Footage Water Office - City Hall	168	168	168	168
Water Lines (miles)	100	100	95	65
Vehicles	14	10	13	15

Source: City of Medina Department Records

2011	2010	2009	2008	2007	2006
18,500	18,500	18,500	18,500	18,500	18,500
3	3	3	3	3	3
7	6	6	6	6	6
2	2	2	2	1	1
5	5	5	5	4	4
14,500	14,500	14,500	14,500	14,500	14,500
575	575	575	575	575	575
23	33	33	32	32	32
13,427	13,427	13,427	13,427	13,427	13,427
5,418	5,418	5,418	5,418	5,418	5,418
4,686	4,686	4,686	4,686	4,686	4,686
3,884	3,884	3,884	3,884	3,884	3,884
14	15	15	14	14	14
12	12	12	12	12	12
1	1	1	1	1	1
3	3	3	3	3	3
1	1	1	1	1	1
16	16	16	16	16	16
10	10	10	10	10	10
8	10	10	9	9	9
56	56	56	56	55	55
45	42	42	43	43	43
275	275	275	275	275	275
168	168	168	168	168	168
54	54	54	54	54	54
1	1	1	1	1	1
1,000	1,000	1,000	1,000	1,000	1,000
575	575	575	575	575	575
168	168	168	168	168	168
65	65	65	65	65	65
15	12	12	12	11	11

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Dave Yost • Auditor of State

CITY OF MEDINA

MEDINA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 2, 2016**