



Dave Yost • Auditor of State



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Valley View Water and Sewer District
Montgomery County
12102 State Route 725 West
Germantown, OH 45327

To the Board of Trustees:

We have performed the procedures enumerated below, as of November 4, 2015, for the period of January 1, 2014 through August 31, 2015 (latest date available), which were agreed to by the addressees, solely to assist you in the dissolution of corporate powers of the Valley View Water and Sewer District (the District). The dissolution of the District is the responsibility of the Board of Trustees. This agreed-upon procedures engagement was conducted in accordance with the American Institute of Certified Public Accountants' attestation standards and applicable attestation engagement standards included in the Comptroller General of the United States' *Government Auditing Standards*. The sufficiency of the procedures is solely the responsibility of the addressees. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

This report only describes exceptions exceeding \$10.

Confirmation of Closure of Operations:

1. We determined that the Board of Trustees approved the dissolution of its corporate powers and cease to exist in accordance with Ohio Rev. Code Section 6119.02. The Board approved the dissolution on August 4, 2015, to surrender its corporate powers.

Bank Statement Reconciliation

1. We reviewed the latest available bank statement, and performed the following procedures:
 - a. confirmed the bank balance presented the appropriate depository;
 - b. agreed the reconciled cash balance to the total balances in the Cash Disbursements and Charges Journal. We found no exceptions.

We noted the bank account balance at August 31, 2015 was \$716.85.

2. We agreed the January 1, 2014 beginning fund balances recorded in the Cashbook to the December 31, 2013 balances in the prior year audited statements. We found no exceptions. We also agreed the January 1, 2015 beginning fund balances recorded in the Cashbook to the December 31, 2014 balances in the Cashbook. We found no exceptions.

Intergovernmental and Other Confirmable Cash Receipts

We confirmed the amounts paid from German Township and Jackson Township to the District's Cash Receipts Journal during 2015 with German and Jackson Township. We found no exceptions.

- a. We determined whether these receipts were allocated to the proper fund. We found no exceptions.
- b. We determined whether the receipts were recorded in the proper year. We found no exceptions.

Debt

- 1. From the prior audit documentation, we noted the following notes and loans outstanding as of December 31, 2013. These amounts agreed to the District's January 1, 2014 balances on the summary we used in step 3.

Issue	Principal outstanding as of December 31, 2013:
First National Bank Of Germantown	\$300,000
First National bank Of Germantown	\$75,000
OWDA (Loan 6726)	\$5,861.80
German Township Loan	\$121,550
Jackson township Loan	\$13,343.12

- 2. We inquired of management, and scanned the Cash Receipts Journal and Cash Disbursements and Charges Journal for evidence of debt issued during 2015 or 2014 or debt payment activity during 2015 or 2014. All debt agreed to the summary we used in step 3.
- 3. We obtained a summary of note and loan debt activity for 2015 and 2014 and agreed principal and interest payments from the related debt amortization schedules to the Water and Sewer fund payments reported in the Cash Disbursements and Charges Journal. We also compared the date the debt service payments were due to the date the District made the payments. We found that the only payment that was made during the audit period was \$1,875 for interest on the \$75,000 loan with the First National Bank of Germantown. The District did not make any other principal or interest payments as it dissolved operations.
- 4. We agreed the amount of additional loan proceeds from German and Jackson Township documents to amounts recorded in the Water and Sewer fund per the Cash Receipts Journal. The amounts agreed.
- 5. We confirmed with the German Township, Jackson Township and the Ohio Water Development Authority that outstanding debts with the District were discharged. We also noted that the District's loans with First National Bank of Germantown have not yet been discharged.

Non-Payroll Cash Disbursements

1. We haphazardly selected all 3 disbursements from the Cash Disbursements and Charges Journal for the period ended August 31, 2015 and ten from the year ended 2014 and determined whether:
 - a. The disbursements were for a proper public purpose. We found no exceptions.
 - b. The check number, payee name and amount recorded on the returned, canceled check agreed to the check number, payee name and amount recorded in the Cash Disbursements and Charges Journal and to the names and amounts on the supporting invoices. We noted that The Cash Disbursements and Charges Journal did not include the check date. No other exceptions were noted.
 - c. The payment was posted to a fund consistent with the restricted purpose for which the fund's cash can be used. We found no exceptions.
2. We inquired of the Fiscal Officer of the nature of any outstanding, unpaid, obligations. We obtained the outstanding obligations list from the Fiscal Officer and agree to the vendor's invoice.

Capital Assets:

We determined that the District approved the sale of its overhead water storage tank for scrap on August 4, 2015, however the storage tanks had not been sold yet and are still property of the District.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on the District's receipts, disbursements, balances and compliance with certain laws and regulations. Accordingly, we do not express an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management, those charged with governance, and others within the District, and is not intended to be, and should not be used by anyone other than these specified parties.



Dave Yost
Auditor of State
Columbus, Ohio

November 4, 2015

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VALLEY VIEW WATER AND SEWER DISTRICT

MONTGOMERY COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 10, 2015**