



Dave Yost • Auditor of State



**OXFORD TOWNSHIP  
DELAWARE COUNTY**

**TABLE OF CONTENTS**

<b>TITLE</b>	<b>PAGE</b>
Independent Auditors' Report .....	1
Combined Statement of Receipts, Disbursements, and Changes in Fund Cash Balances (Cash Basis) - All Governmental Fund Types - For the Year Ended December 31, 2014 .....	3
Combined Statement of Receipts, Disbursements, and Changes in Fund Cash Balances (Cash Basis) - Fiduciary Fund Type - For the Year Ended December 31, 2014 .....	4
Combined Statement of Receipts, Disbursements, and Changes in Fund Cash Balances (Cash Basis) - All Governmental Fund Types - For the Year Ended December 31, 2013 .....	5
Combined Statement of Receipts, Disbursements, and Changes in Fund Cash Balances (Cash Basis) - Fiduciary Fund Type - For the Year Ended December 31, 2013 .....	6
Notes to the Financial Statements .....	7
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i> .....	15

**THIS PAGE INTENTIONALLY LEFT BLANK**



# Dave Yost • Auditor of State

## INDEPENDENT AUDITORS' REPORT

Oxford Township  
Delaware County  
5676 Steamtown Rd.  
Ashley, OH 43003

To the Township Trustees:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements and related notes of Oxford Township, Delaware County, Ohio (the Township) as of and for the years ended December 31, 2014 and 2013.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting a financial statement free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Township's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the Township prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the Township does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2014 and 2013, or changes in financial position thereof for the years then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined cash balances of Oxford Township, Delaware County, Ohio as of December 31, 2014 and 2013, and its combined cash receipts and disbursements for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 1.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2015, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control over financial reporting and compliance.



**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 16, 2015

**OXFORD TOWNSHIP  
DELAWARE COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN  
FUND CASH BALANCES (CASH BASIS)- ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR THEN ENDED DECEMBER 31, 2014**

	<u>General</u>	<u>Special Revenue</u>	<u>Permanent</u>	<u>Totals (Memorandum Only)</u>
<b>Cash Receipts</b>				
Property and Other Local Taxes	\$ 78,442	\$ 32,025	\$ -	\$ 110,467
Licenses, Permits and Fees	2,070	-	-	2,070
Intergovernmental	27,856	98,054	-	125,910
Earnings on Investments	285	382	10	677
Miscellaneous	2,707	-	-	2,707
<i>Total Cash Receipts</i>	<u>111,360</u>	<u>130,461</u>	<u>10</u>	<u>241,831</u>
<b>Cash Disbursements</b>				
Current:				
General Government	89,713	-	-	89,713
Public Safety	401	-	-	401
Public Works	23,783	92,083	-	115,866
Health	13,949	-	-	13,949
Capital Outlay	2,182	26,000	-	28,182
<i>Total Cash Disbursements</i>	<u>130,028</u>	<u>118,083</u>	<u>-</u>	<u>248,111</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(18,668)</u>	<u>12,378</u>	<u>10</u>	<u>(6,280)</u>
<i>Fund Cash Balances, January 1</i>	<u>148,714</u>	<u>277,697</u>	<u>3,790</u>	<u>430,201</u>
<b>Fund Cash Balances, December 31</b>				
Nonspendable	-	-	1,500	1,500
Restricted	-	290,075	2,300	292,375
Assigned	110,960	-	-	110,960
Unassigned (Deficit)	19,086	-	-	19,086
<i>Fund Cash Balances, December 31</i>	<u>\$ 130,046</u>	<u>\$ 290,075</u>	<u>\$ 3,800</u>	<u>\$ 423,921</u>

The notes to the financial statement are an integral part of this statement.

**OXFORD TOWNSHIP  
DELAWARE COUNTY**

**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS  
AND CHANGES IN FUND BALANCES (CASH BASIS)  
FIDUCIARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<b>WORNSTAFF LIBRARY</b>
<b>Non-Operating Receipts (Disbursements)</b>	
Property and Other Local Taxes	\$ 41,566
Intergovernmental	6,154
Distribution to Library	(47,720)
<i>Total Non-Operating Receipts (Disbursements)</i>	-
<i>Net Change in Fund Cash Balance</i>	-
<i>Fund Cash Balances, January 1</i>	-
<i>Fund Cash Balances, December 31</i>	\$ -

The notes to the financial statement are an integral part of this statement.



**OXFORD TOWNSHIP  
DELAWARE COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN  
FUND CASH BALANCES (CASH BASIS)- ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR THEN ENDED DECEMBER 31, 2013**

	<b>General</b>	<b>Special Revenue</b>	<b>Permanent</b>	<b>Totals (Memorandum Only)</b>
<b>Cash Receipts</b>				
Property and Other Local Taxes	\$ 77,563	\$ 31,737	\$ -	\$ 109,300
Licenses, Permits and Fees	925	-	-	925
Intergovernmental	92,578	96,739	-	189,317
Special Assessments	355	-	-	355
Earnings on Investments	167	214	9	390
Miscellaneous	1,192	-	-	1,192
<i>Total Cash Receipts</i>	<u>172,780</u>	<u>128,690</u>	<u>9</u>	<u>301,479</u>
<b>Cash Disbursements</b>				
Current:				
General Government	84,402	-	-	84,402
Public Safety	400	-	-	400
Public Works	23,784	153,994	-	177,778
Health	15,613	50	-	15,663
Capital Outlay	9,844	409	-	10,253
<i>Total Cash Disbursements</i>	<u>134,043</u>	<u>154,453</u>	<u>-</u>	<u>288,496</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>38,737</u>	<u>(25,763)</u>	<u>9</u>	<u>12,983</u>
<i>Fund Cash Balances, January 1</i>	<u>109,977</u>	<u>303,460</u>	<u>3,782</u>	<u>417,219</u>
<b>Fund Cash Balances, December 31</b>				
Nonspendable	-	-	1,500	1,500
Restricted	-	277,697	2,290	279,987
Assigned	94,429	-	-	94,429
Unassigned (Deficit)	54,285	-	-	54,285
<i>Fund Cash Balances, December 31</i>	<u>\$ 148,714</u>	<u>\$ 277,697</u>	<u>\$ 3,790</u>	<u>\$ 430,201</u>

The notes to the financial statement are an integral part of this statement.

**OXFORD TOWNSHIP  
DELAWARE COUNTY**

**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS  
AND CHANGES IN FUND BALANCES (CASH BASIS)  
FIDUCIARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 2013**

	<b>WORNSTAFF LIBRARY</b>
<b>Non-Operating Receipts (Disbursements)</b>	
Property and Other Local Taxes	\$ 41,072
Intergovernmental	6,104
Distribution to Library	(47,176)
<i>Total Non-Operating Receipts (Disbursements)</i>	-
<i>Net Change in Fund Cash Balance</i>	-
<i>Fund Cash Balances, January 1</i>	-
<i>Fund Cash Balances, December 31</i>	\$ -

The notes to the financial statement are an integral part of this statement.

**OXFORD TOWNSHIP  
DELAWARE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2014 AND 2013**

**1. Summary of Significant Accounting Policies**

**A. Description of the Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of Oxford Township, Delaware County, (the Township) as a body corporate and politic. A publicly-elected three-member Board of Trustees directs the Township. The Township provides general governmental services, road and bridge maintenance and cemetery maintenance.

The Township has a component unit and is associated with related organizations. Notes 7 and 8 to the financial statements provides additional information for these entities.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

**B. Accounting Basis**

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

**C. Deposits and Investments**

All cash is maintained in a pooled checking account, two certificates of deposit, and a Star Ohio account. The Township closed its Star Ohio account during 2013 due to low interest rates.

Deposits are either insured by the Federal Depository Insurance Corporation, or collateralized by the financial institution's public entity deposit pool. The Township had invested funds in the State Treasury Asset Reserve of Ohio (STAR Ohio) during most of 2013. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes.

**D. Fund Accounting**

The Township uses fund accounting to segregate cash and investments that are restricted as to use. The Township classifies its funds into the following types:

**1. General Fund**

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

**OXFORD TOWNSHIP  
DELAWARE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2014 AND 2013  
(Continued)**

**1. Summary of Significant Accounting Policies (Continued)**

**D. Fund Accounting (Continued)**

**2. Special Revenue Funds**

These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The Township had the following significant Special Revenue Funds:

Motor Vehicle License – This fund receives vehicle registration tax money. Funds are used to pay for road related expenses.

Gasoline Tax Fund – This fund receives gasoline tax money to pay for constructing, maintaining and repairing Township roads, culverts, bridges and related road expenses.

Road and Bridge Fund – This fund receives tax money to pay for constructing, maintaining and repairing Township roads and bridges.

Permissive Motor Vehicle – This fund receives vehicle registration tax money. Funds are used to pay for road related expenses.

**3. Permanent Funds**

These funds account for assets held under a trust agreement that is legally restricted to the extent that only earnings, not principal, are available to support the Township's programs. The Township had the following Permanent Funds:

Cemetery Bequest Funds – This fund receives interest earned on the nonexpendable corpus from trust agreements. These earnings may be used for the general maintenance and upkeep of the Township's Gavitt Cemetery. The Cemetery currently has two bequest funds- Gavitt and Bell.

**4. Fiduciary Funds**

Fiduciary funds include private purpose trust funds and agency funds. Trust funds account for assets held under a trust agreement for individuals, private organizations, or other governments which are not available to support the Township's own programs.

Agency funds are purely custodial in nature and are used to hold resources for individuals, organizations or other governments. The Township disburses these funds as directed by the individual, organization or other government. The Township's agency fund accounts for taxes levied on behalf of the Wornstaff Memorial Public Library. The Library is an associate library and does not have the authority to levy a tax, therefore beginning in May 2010 Oxford Township and the Village of Ashley, levied taxes on the Library's behalf.

**OXFORD TOWNSHIP  
DELAWARE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2014 AND 2013  
(Continued)**

**1. Summary of Significant Accounting Policies (Continued)**

**E. Budgetary Process**

The Ohio Revised Code requires that each fund be budgeted annually.

**1. Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

**2. Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

**3. Encumbrances**

The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2013 and 2014 budgetary activity appears in Note 3.

**F. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

**1. Nonspendable**

The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

**2. Restricted**

Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

**3. Committed**

Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

**OXFORD TOWNSHIP  
DELAWARE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2014 AND 2013  
(Continued)**

**1. Summary of Significant Accounting Policies (Continued)**

**F. Fund Balance (Continued)**

**4. Assigned**

Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute.

**5. Unassigned**

Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**G. Property, Plant, and Equipment**

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

**H. Accumulated Leave**

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

**2. Equity in Pooled Deposits**

The Township maintains a deposit pool used by all funds. The Ohio Revised Code prescribes allowable deposits. The carrying amount of deposits at December 31 was as follows:

	<u>2013</u>	<u>2014</u>
Demand deposits	\$428,701	\$422,421
Certificates of deposit	1,500	1,500
Total deposits	<u>430,201</u>	<u>423,921</u>

**Deposits:** Deposits are either (1) insured by the Federal Deposit Insurance Corporation or (2) collateralized by securities specifically pledged by the financial institution to the Township, or (3) collateralized by the financial institution's public entity deposit pool. The Township had invested funds in the State Treasury Asset Reserve of Ohio (STAR Ohio) for most of 2013 which is an investment pool managed by the State Treasurer's Office which allow governments within the State to pool their funds for investment purposes.

**OXFORD TOWNSHIP  
DELAWARE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2014 AND 2013  
(Continued)**

**3. Budgetary Activity**

Budgetary activity for the years ending December 31, 2013 and 2014 follows:

2013 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$167,975	\$172,780	\$4,805
Special Revenue	126,400	128,689	2,289
Permanent	8	9	1
Fiduciary	47,176	47,176	0
Total	<u>\$341,559</u>	<u>\$348,654</u>	<u>\$7,095</u>

2013 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$190,374	\$134,599	\$55,775
Special Revenue	394,000	157,714	236,286
Permanent	800	0	800
Fiduciary	47,176	47,176	0
Total	<u>\$632,350</u>	<u>\$339,489</u>	<u>\$292,861</u>

2014 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$103,505	\$111,360	\$7,855
Special Revenue	124,719	130,461	5,742
Permanent	6	10	4
Fiduciary	47,720	47,720	0
Total	<u>\$275,950</u>	<u>\$289,551</u>	<u>\$13,601</u>

2014 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$245,556	\$130,629	\$114,927
Special Revenue	387,261	120,527	266,734
Permanent	1,300	0	1,300
Fiduciary	47,720	47,720	0
Total	<u>\$681,837</u>	<u>\$298,876</u>	<u>\$382,961</u>

**OXFORD TOWNSHIP  
DELAWARE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2014 AND 2013  
(Continued)**

**4. Property Tax**

Real property taxes become a lien on January 1 preceding the October 1 date for rates are adopted by Board of Trustees. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due February 10. The second half payment is due the following July 10.

The County is responsible for assessing property, and for billing, collecting and distributing all property taxes on behalf of the Township.

**5. Retirement Systems**

The Township's elected officials and employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multi-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include post-retirement healthcare and survivor and disability benefits.

Contribution rates are also prescribed by the Ohio Revised Code. For 2013 and 2014, members of OPERS contributed 10% of their gross salaries. The Township contributed an amount equal to 14% of the participants' gross salaries. The Township has paid all contributions required through December 31, 2014.

**6. Risk Management**

The Township belongs to the Ohio Plan Risk Management, Inc. (OPRM) - formerly known as the Ohio Government Risk Management Plan, (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

OPRM coverage programs are developed specific to each member's risk management needs and the related premiums for coverage are determined through the application of uniform underwriting criteria addressing the member's exposure to loss, except OPRM retains 41.5% (effective November 1, 2011) of the premium and losses on the first \$250,000 casualty treaty and 10% of the first \$1,000,000 property treaty. Effective November 1, 2012 (and through October 2014) the plan increased its retention to 50% of the first \$250,000 casualty treaty. The Plan's property retention remained unchanged from prior years. This change was made to balance the reinsurance market conditions. Members are only responsible for their self-retention (deductible) amounts, which vary from member to member. OPRM had 767 and 774 members as of December 31, 2012 and 2013 respectively.



**OXFORD TOWNSHIP  
DELAWARE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2014 AND 2013  
(Continued)**

**6. Risk Management (Continued)**

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

Settlement amounts did not exceed insurance coverage for the past three fiscal years. There were no losses claimed during 2013 and 2014. The Township paid \$4,180, \$4,012 and \$4,145 for coverages in 2012, 2013 and 2014, respectively.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2012 and 2013 (the latest information available).

	2012	2013
Assets	\$13,100,381	\$13,774,304
Liabilities	(6,687,193)	(7,968,395)
Members' Equity	<u>\$6,413,188</u>	<u>\$5,805,909</u>

You can read the complete audited financial statements for OPRM at the Plan's website, [www.ohioplan.org](http://www.ohioplan.org).

**7. Component Unit**

The Ashley Union Cemetery is considered a component unit of the Township. Because the Township appoints the majority of the Cemetery Board and provides one-half of the Cemetery's financial support. The financial statements of the Cemetery can be obtained by writing Mary Ogg, Cemetery Clerk, at 8191 Ashley Road, Ashley, OH 43003.

**8. Wornstaff Memorial Public Library**

The Township and the Village of Ashley belong to the library district for the Memorial Public Library. The Wornstaff Memorial Public Library is an associate library and has no authority to levy a tax. The Wornstaff Memorial Public Library Board has a resolution and requested the two districts (Village of Ashley and Township) to place a levy on each respective ballot for general expenses of the library. When the township receives levy proceeds, those proceeds are then distributed to the Wornstaff Memorial Public Library. This first levy was passed in May 2010. A renewal levy was passed by the voters in May 2015. The financial statements of the Wornstaff Memorial Public Library can be obtained by writing Linda Thomas, Fiscal Officer, Wornstaff Memorial Public Library, 302 E. High Street, P. O. Box 358, Ashley, OH 43003.

**THIS PAGE INTENTIONALLY LEFT BLANK**



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Oxford Township  
Delaware County  
5676 Steamtown Rd.  
Ashley, OH 43003

To the Township Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of Oxford Township, Delaware County, Ohio (the Township) as of and for the years ended December 31, 2014 and 2013, and the related notes to the financial statements, and have issued our report thereon dated June 16, 2015, wherein we noted the Township followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the Township's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the Township's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Township's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the Township's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

88 East Broad Street, Tenth Floor, Columbus, Ohio 43215-3506  
Phone: 614-466-3402 or 800-443-9275  
[www.ohioauditor.gov](http://www.ohioauditor.gov)

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 16, 2015



# Dave Yost • Auditor of State

**OXFORD TOWNSHIP**

**DELAWARE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 2, 2015**