



Dave Yost • Auditor of State



Dave Yost • Auditor of State

Community Improvement Corporation of Wilmington
Clinton County
Wilmington, Ohio

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Wilmington, Clinton County, (the CIC) for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2014 and 2013.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observation

The CIC performed monthly reconciliations with the bank for the first four months of 2013. However, the CIC did not perform monthly reconciliations performed for May through November 2013 and January through December 2014. The CIC received an overdraft notification in the amount of \$417.46 in November 2013.

Failure to perform timely reconciliations increases the risk that posting errors and negative fund balances could occur and not be detected. We recommend the CIC develop and implement controls to ensure accurate and timely monthly reconciliations. These reconciliations should be reviewed by board members. We also recommend that any errors identified during this process be addressed in a timely manner.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

Columbus, Ohio

July 9, 2015

Á
Á

This page intentionally left blank.



Dave Yost • Auditor of State

COMMUNITY IMPROVEMENT CORPORATION OF WILMINGTON

CLINTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 21, 2015**