



Dave Yost • Auditor of State

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

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**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014**

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
<i>Passed Through Ohio Department of Education:</i>				
Nutrition Cluster:				
Non-Cash Assistance (Food Donation):				
National School Lunch Program	2014	10.555	\$ 1,775,208	\$ 1,775,208
Cash Assistance:				
School Breakfast Program	2014	10.553	5,508,432	5,508,432
National School Lunch Program	2014	10.555	<u>13,352,618</u>	<u>13,352,618</u>
Total Nutrition Cluster			<u>20,636,258</u>	<u>20,636,258</u>
Non-Cash Assistance (Food Donation):				
Ohio National School Lunch and Breakfast Expansion	2014	10.560	45,717	45,717
Fresh Fruit and Vegetable Program	2014	10.582	<u>103,936</u>	<u>98,630</u>
Total Non-Cash Assistance (Food Donation)			<u>149,653</u>	<u>144,347</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE:			<u>20,785,911</u>	<u>20,780,605</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Fund for the Improvement of Education	2013	84.215	107,627	49,064
	2012	84.215	<u>98,967</u>	<u>90,658</u>
Total Fund for the Improvement of Education			206,594	139,722
Federal Family Education Loans (FFEL) Program	2014	84.032G	<u>1,154,732</u>	<u>1,154,732</u>
Total Direct Funding:			<u>1,361,326</u>	<u>1,294,454</u>
<i>Passed Through Ohio Department of Education:</i>				
Special Education Cluster:				
Special Education Grants to States	2014	84.027	8,072,320	9,076,940
	2013	84.027	<u>69,431</u>	<u>271,579</u>
Total Special Education Grants to States			8,141,751	9,348,519
Special Education - Preschool Grant	2014	84.173	142,261	160,214
	2013	84.173	<u>106,749</u>	<u>-</u>
Total Special Education- Preschool Grant			249,010	160,214
Total Special Education Cluster:			<u>8,390,761</u>	<u>9,508,733</u>
Adult Education: State Grant Program	2014	84.002	457,494	471,536
	2013	84.002	<u>150,143</u>	<u>57,771</u>
Total Adult Education: State Grant Program			607,637	529,307
Title I - Grants to Local Educational Agencies	2014	84.010	27,168,029	29,847,806
	2013	84.010	9,169,437	6,378,432
	2012	84.010	<u>(7,694)</u>	<u>-</u>
Total Title I - Grants to Local Educational Agencies			<u>36,329,772</u>	<u>36,226,238</u>

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
<u>U.S. DEPARTMENT OF EDUCATION (Continued)</u>				
<i>Passed Through Ohio Department of Education: (Continued)</i>				
Title I - Education for Homeless Children and Youth	2014	84.196	275,318	309,559
	2013	84.196	104,582	53,119
Total Title I - Education for Homeless Children and Youth			<u>379,900</u>	<u>362,678</u>
Vocational Education: Basic Grants to States	2014	84.048	1,562,945	1,689,138
	2013	84.048	438,219	256,406
Total Vocational Education: Basic Grants to States			<u>2,001,164</u>	<u>1,945,544</u>
Foreign Language Assistance	2013	84.293	19,169	22,676
English Language Acquisition Grants	2014	84.365	940,596	1,072,983
	2013	84.365	241,081	157,973
Total English Language Acquisition Grants			<u>1,181,677</u>	<u>1,230,956</u>
Improving Teacher Quality State Grants	2014	84.367	2,345,830	2,825,540
	2013	84.367	1,144,768	617,330
Total Improving Teacher Quality State Grants			<u>3,490,598</u>	<u>3,442,870</u>
ARRA School Improvement Grants to States	2013	84.388	437,006	379,866
School Improvement Grants to States	2014	84.377	1,553,967	1,754,498
	2013	84.377	1,656,495	1,051,996
Total School Improvement, Grants to States			<u>3,647,468</u>	<u>3,186,360</u>
ARRA Race to the Top	2014	84.395	5,362,952	6,174,094
	2013	84.395	1,483,745	1,133,113
	2012	84.395	240,465	-
Total ARRA Race to the Top			<u>7,087,162</u>	<u>7,307,207</u>
Total Passed Through Ohio Department of Education:			<u>63,135,308</u>	<u>63,762,569</u>
<i>Passed Through Ohio State University</i>				
Teacher Quality Partnership	2012	84.405	446,722	411,960
TOTAL U.S. DEPARTMENT OF EDUCATION:			<u>64,943,356</u>	<u>65,468,983</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
<i>Passed Through Central Ohio Workforce Investment Corporation</i>				
Temporary Assistance for Needy Families	2013	93.558	23,309	23,037
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:			<u>23,309</u>	<u>23,037</u>
<u>NATIONAL AERONAUTICS AND SPACE ADMINISTRATION</u>				
NASA K-12 Cooperative Agreement	2014	43.AAA	35,263	7,241
Totals			<u>\$ 85,787,839</u>	<u>\$ 86,279,866</u>

The accompanying notes to this schedule are an integral part of this schedule.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FISCAL YEAR ENDED JUNE 30, 2014**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) reports the Columbus City School District's (the District's) federal award programs' receipts and disbursements. The schedule has been prepared on the cash basis of accounting.

NOTE B - CHILD NUTRITION CLUSTER

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the District assumes it expends federal monies first.

NOTE C – FOOD DONATION PROGRAM

The District reports commodities consumed on the Schedule at the entitlement value. The District allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.

NOTE D - TRANSFERS BETWEEN PROGRAM YEARS

Federal regulations require schools to obligate certain federal awards by June 30. However, with ODE's consent, schools can transfer unobligated amounts to the subsequent fiscal year's program. These transfers resulted in the Schedule reporting negative receipts. The District transferred the following amounts from 2012 to 2013 program:

<u>Program Title</u>	<u>CFDA Number</u>	<u>Amount Transferred from 2012 to 2013</u>
Title I Grants to Local Educational Agencies	84.010	\$ 7,694

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio (the School District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 15, 2014.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the School District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the School District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the School District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs that we consider a significant deficiency in internal control. We consider finding 2014-001 to be a significant deficiency.

Compliance and Other Matters

As part of reasonably assuring whether the School District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

School District's Response to Findings

The School District's response to the finding identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the School District's response and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

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Dave Yost
Auditor of State
Columbus, Ohio

December 15, 2014



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

Report on Compliance for Each Major Federal Program

We have audited the Columbus City School District's (the School District) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the Columbus City School District's major federal programs for the year ended June 30, 2014. The *Summary of Auditor's Results* in the accompanying schedule of findings and questioned costs identifies the School District's major federal programs.

Management's Responsibility

The School District's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the School District's compliance for each of the School District's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the School District's major programs. However, our audit does not provide a legal determination of the School District's compliance.

Basis for Qualified Opinion on Title I Grants to Local Educational Agencies, Special Education Cluster, and Improving Teacher Quality State Grants

As described in finding 2014-002 in the accompanying schedule of findings and questioned costs, the School District did not comply with requirements regarding Level of Effort – Maintenance of Effort applicable to its Title I Grants to Local Educational Agencies, Special Education Cluster, and Improving Teacher Quality State Grants major federal programs. Compliance with this requirement is necessary, in our opinion, for the School District to comply with requirements applicable to these programs.

Qualified Opinion on Title I Grants to Local Educational Agencies, Special Education Cluster, and Improving Teacher Quality State Grants

In our opinion, except for the noncompliance described in the *Basis for Qualified Opinion on Title I Grants to Local Educational Agencies, Special Education Cluster, and Improving Teacher Quality State Grants* paragraph, the Columbus City School District complied, in all material respects, with the requirements referred to above that could directly and materially affect its Title I Grants to Local Educational Agencies, Special Education Cluster, and Improving Teacher Quality State Grants major federal programs for the year ended June 30, 2014.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the Columbus City School District complied, in all material respects with the requirements referred to above that could directly and materially affect each of its other major federal programs identified in the *Summary of Auditor's Results* section of the accompanying schedule of finding and questioned costs for the year ended June 30, 2014.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which OMB Circular A-133 requires us to report, described in the accompanying schedule of findings and questioned costs as items 2014-003 through 2014-005. These findings did not require us to modify our compliance opinion on each major federal program.

The School District's responses to our noncompliance findings are described in the accompanying corrective action plan. We did not audit the School District's responses and, accordingly, we express no opinion on them.

Report on Internal Control over Compliance

The School District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the School District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the School District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Therefore, we cannot assure we have identified all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness and a deficiency we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program's compliance requirement will not be prevented, or timely detected and corrected. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2014-002 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency or a combination of deficiencies in internal control over compliance with a federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2014-003 to be a significant deficiency.

The School District's responses to our internal control over compliance findings are described in the accompanying corrective action plan. We did not audit the School District's responses and, accordingly, we express no opinion on them.

This report only describes the scope of our tests of internal control over compliance and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Receipts and Expenditures Required by OMB Circular A-133

We have also audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District (the School District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements. We issued our unmodified report thereon dated December 15, 2014. We conducted our audit to opine on the School District's basic financial statements. We have not performed any procedures to the audited financial statements subsequent to December 15, 2014. The accompanying schedule of federal awards receipts and expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements.

The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

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Dave Yost
Auditor of State
Columbus, Ohio

February 3, 2015, except for the Schedule of Federal Awards Receipts and Expenditures dated
December 15, 2014

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2014**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	Yes
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	Yes
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	Yes
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified – Child Nutrition Cluster, School Improvement Grants Cluster, ARRA Race to the Top Qualified – Title I Grants to Local Educational Agencies, Special Education Cluster, Improving Teacher Quality State Grants
(d)(1)(vi)	Are there any reportable findings under § .510?	Yes
(d)(1)(vii)	Major Programs (list):	<ul style="list-style-type: none"> • <u>Child Nutrition Cluster:</u> - School Breakfast Program, CFDA # 10.553; - National School Lunch Program, CFDA #10.555; • <u>Special Education Cluster:</u> - Special Education Grants to States, CFDA #84.027; - Special Education - Preschool Grant, CFDA #84.173; • Improving Teacher Quality State Grants, CFDA #84.367; • Title I Grants to Local Educational Agencies, CFDA #84.010; • <u>School Improvement Grants Cluster:</u> -School Improvement Grants, CFDA#84.377 -ARRA –School Improvement Grants, CFDA#84.388 • ARRA Race to the Top, CFDA #84.395.
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: \$2,588,396; Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2014
(Continued)**

2. FINDING RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	2014-001
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Supporting Documentation for Student Attendance – Significant Deficiency

Average Daily Membership (ADM) is defined in Ohio Rev. Code 3317.03 and is a material variable used to compute school districts’ funding, pursuant to Ohio Rev. Code §3317.022(A). Ohio Administrative Code § 3301-35-04 requires student cumulative records shall be maintained and student records shall be safeguarded. As noted in Finding 2014-002 controls are not in place to ensure the maintenance of accurate and complete student files to support student enrollment of the School District.

3. FINDINGS FOR FEDERAL AWARDS

Finding Number	2014-002
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CFDA Title and Number	Title I Grants to Local Educational Agencies #84.010; Improving Teacher Quality State Grants #84.367; Special Education Cluster – Special Education Grants to States #84.027; Special Education Preschool Grants #84.173
Federal Award Year	2014
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Level of Effort – ADM Reporting – Noncompliance Finding / Material Weakness

Average Daily Membership (ADM) is a material variable used to compute school districts’ funding, pursuant to Ohio Rev. Code Section 3317.022(A). Ohio Rev. Code Section 3317.03 defines ADM. Pursuant to Ohio Rev. Code Section 3317.03, a student must be enrolled and attending school during this official count week or be excused for reasons enumerated in Administrative Rule in order to be included in the October ADM count. For purposes of state funding, “enrolled” persons are only those pupils who are attending school, those who have attended school during the current school year and are absent for authorized reasons, and those handicapped pupils currently receiving home instruction. Data should be part of an attendance record for each student. To complete the attendance status, the person taking attendance must keep an accurate record of those students who are present and those who are absent during the five days of the official count week. In addition, each day of absence must be determined to be excused or unexcused. Only days of excused absence count toward the ADM.

The Crosscutting section in Part 4 of the 2014 OMB Compliance Supplement further clarifies that, in some States, the State Educational Agency (SEA) prepares the calculation from information provided by the Local Educational Agency (LEA). Where the SEA performs the calculation, the books and records from which the LEA’s audited financial statements were prepared must support the amounts used by the SEA in calculation of the following:

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2014
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS (Continued)

Finding Number	2014-002 (Continued)
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Level of Effort – ADM Reporting – Noncompliance Finding / Material Weakness (Continued)

Maintenance of Effort: Applicable Federal Programs: *Title I, Special Education, Improving Teacher Quality*

Title I, Sections 1116(a) and (b)(1), (7), and (8) of the Elementary and Secondary Education Act (ESEA) (20 USC 6316(a) and (b)(1), (7), and (8)) and 34 CFR sections 200.30 through 200.34 require school districts annually review the progress of each school served under Title I, Part A to determine whether the school has made AYP. Every school and district must meet AYP goals that the ODE Accountability Model (approved by USDOE) has established for reading and mathematics proficiency and test participation, attendance rate and graduation rate. AYP determinations for districts and schools are based on test participation and proficiency rate goals. These goals are evaluated for the student groups when the minimum subgroup size has been met. AYP graduation and attendance goals are evaluated for the “All Students” group only. Failure to meet any of the proficiency or participation goals, attendance levels or graduation targets results in the district or school not meeting AYP. This is commonly referred to as a maintenance of effort requirement.

34 CFR 299.5(a) stipulates that a LEA receiving funds under an applicable program listed in paragraph (b) of this section may receive its full allocation of funds only if the SEA finds that either the combined fiscal effort per student or the aggregate expenses of State and local funds with respect to the provision of free public education in the LEA for the preceding fiscal year was not less than 90 percent of the combined fiscal effort per student or the aggregate expenses for the second preceding fiscal year. This is commonly referred to as a maintenance of effort requirement.

Subparts (d) (1) & (2) further explain, in determining an LEA’s compliance with paragraph (a) of this section, the SEA shall consider only the LEA’s expenses from State and local funds for free public education. These include expenses for administration, instruction, attendance and health services, pupil transportation services, operation and maintenance of plant, fixed charges, and net expenses to cover deficits for food services and student body activities. The SEA may not consider the following expenses in determining an LEA’s compliance with the requirements in paragraph (a) of this section:

- Any expenses for community services, capital outlay, debt service or supplemental expenses made as a result of a Presidentially-declared disaster; or
- Any expenses made from funds provided by the Federal Government.

The Ohio Department of Education (ODE) performs the maintenance of effort computation for all Ohio LEA’s. ODE uses the Expenditure Flow Model (EFM) to report per-pupil spending for Ohio’s schools to capture LEA expenditure data necessary for the maintenance of effort computation. The purpose of the EFM is to categorize and report expenses directly related to the education of students. Pursuant to Ohio Administrative Code Section 3301-19-03, the LEA expenditure flow reports shall be derived from data collected electronically – including financial records that utilize the data coding structure of the Uniform School Accounting System (USAS) available on the Auditor of State’s website – through the Education Management Information System (EMIS) or any other reporting system designated for data collection by the superintendent of public instruction. All city, exempted village, local, and joint vocational school districts, educational service centers, and community schools will be required to submit the EMIS data

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2014
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS (Continued)

Finding Number	2014-002 (Continued)
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Level of Effort – ADM Reporting – Noncompliance Finding / Material Weakness (Continued)

necessary for the expenditure reports per deadlines established by EMIS procedures available on ODE's website.

The Ohio Department of Education calculates all of the above reports from the ADM information submitted by the School District through the EMIS system. Through testing of student withdrawals we found the following:

- Failure to use proper withdrawal code for 34 out of 59 student withdrawals or 58 percent.
- Failure to maintain proper support for withdrawals for 33 out of 59 student withdrawals or 56 percent.
- Withdrawal effective date is not supported by the student file for 42 out of 59 student withdrawals or 71 percent.
- Withdrawal was not entered in a timely manner for 38 out of 59 student withdrawals or 64 percent.

Based on these results, the information submitted to ODE has been determined to be inaccurate. Thus, ODE's calculations for the reports above are based on a lack of complete and accurate information.

Failure by the School District to input accurate ADM information into the EMIS system results in Federal grant noncompliance with Maintenance of Effort due to the required reports and calculations for these requirements relying on the accuracy of the ADM counts to determine compliance. Additionally, noncompliance with the stated federal grant requirements could subject the School District to sanctions such as an alteration of future grant awards or reassessment of the School District's AYP status.

We recommend the School District establish specific formal procedures requiring completion and maintenance of enrollment forms, withdrawal forms, and appropriate documentation supporting attendance events. The procedures should include training of its administrators and attendance secretaries on the procedures to be performed as well as follow up reviews by the School District's Internal Audit Department to ensure the procedures are being followed. The School District should also file a complaint in juvenile court if the child is an unruly child for being an habitual truant or is a delinquent child for being an habitual truant who previously has been adjudicated an unruly child for being an habitual truant and that the parent, guardian, or other person having care of the child has violated section 3321.38 of the Revised Code.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2014
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS (Continued)

Finding Number	2014-003
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CFDA Title and Number	Improving Teacher Quality State Grants #84.367
Federal Award Year	2014
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Allowable Costs / Cost Principles – Noncompliance Finding with Questioned Cost / Significant Deficiency

2 C.F.R. Part 225, Appendix B subsection 8.h. provides, in part, that salaries and wages shall be based on payrolls documented in accordance with generally accepted practices of the governmental unit and approved by a responsible official of the government unit. When employees work on multiple activities or

cost objectives, a distribution of compensation shall be supported by personnel activity reports that reflect the actual activity and total activity of the employees, unless certain time study requirements are met. An employee whose compensation is allocated solely to a single cost objective must furnish semiannual certificates that he/she has been engaged solely in activities supportive of the cost objectives.

The School District made corrections to payroll charges on various federal programs through adjusting (EXPROC) entries. The School District did not complete the appropriate personnel activity reports/certification/supporting documentation for these payroll charges as required by 2 C.F.R. Part 225, Appendix B, paragraph 8.h.(3) for one employee’s time that was adjusted to the Improving Teacher Quality grant. However, the employee’s completed time and effort certification certified the time was spent on the Title I grant, totaling a Questioned Cost of \$56,417.

Failure to timely complete proper time and effort certifications results in unallowable costs and misuse of federal funds.

We recommend the School District maintain personnel activity reports that reflect the distribution of the actual activity of each employee, account for the total activity for which each employee is compensated, monitor substitutes charging to grants, and contain a certification signature of the grant coordinator and employee. These personnel activity reports should be completed for employees that are paid solely from a single federal grant and/or cost objective and coincide with pay periods for those employees who receive less than 100% of their compensation from a single federal grant cost objective. These records should then be used to adjust budgeted grant costs to actual grant costs on at least a quarterly basis. We recommend the School District adopt an effective system of monitoring and reconciling the personnel activity reports with the actual payroll costs charged to each federal grant cost and cost objective to ensure the completeness and accuracy of charges made to each program by the grant coordinators.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2014
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS (Continued)

Finding Number	2014-004
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CFDA Title and Number	Title I Grants to Local Educational Agencies #84.010
Federal Award Year	2013
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

School Allocation – Noncompliance Finding with Questioned Cost

34 C.F.R §200.78(a) requires that a Local Education Authority (LEA) must allocate funds under Title I subpart A to school attendance areas and schools, identified as eligible and selected to participate under section 1113(a) or (b) of the Elementary and Secondary Education Act (ESEA), in rank order on the basis of the total number of children from low-income families in each area or school. In calculating the total number of children from low-income families, the LEA must include children from low-income families who attend private schools. An LEA must use that portion of Title I subpart A funds attributable to private school children from the low-income families included in the calculation to provide services to eligible private school children.

For the fiscal year 2013 grant, overspending occurred during fiscal year 2014 in the following school that received allocations under the Title I grant:

School	Total Expenditures	School Allocation	Variance	Allocation Spent
South HS	\$226,661	\$201,875	\$24,786	112.3%

Total questioned costs for individual school expenditures that were in excess of allocated budgets are \$24,786 of the School District's \$36,226,238 spent on the Title I program during fiscal year 2014.

Overspending of individual schools could lead to other schools not being able to spend the entire allocation budgeted for them.

We recommend the School District implement measures to identify all eligible costs (including personnel, programs, activities, materials, etc) at each building when establishing current year budgets and forecasts, to ensure building needs are met and the current year grant funds are utilized to the fullest extent for each individual building within the initial grant period. These items should be spelled out in school specific detailed plans with corresponding budgets. In addition, we recommend further monitoring be established throughout the year by the grant coordinator and assigned budget administrators to monitor costs against established budgets and plans of activities/measures to utilize the funds to ensure schools are not over spending or underutilizing their Title I allocation for each respective school. Identified fluctuations from the budget should result in timely corrective action and potential revisions of plans with corresponding budget to prevent over or under spending at the school building level, in order to ensure that schools are served in rank order on the basis of poverty levels at each respective school.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2014
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS (Continued)

Finding Number	2014-005
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CFDA Title and Number	Special Education Grants to States #84.027
Federal Award Year	2014
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Period of Availability – Noncompliance Finding with Questioned Cost

2 CFR §215.28 states that an entity may charge to the Federal award only costs resulting from obligations incurred during the funding period and any pre-award costs authorized by the Federal awarding agency. The obligation period for the Fiscal Year 2014 grant is from July 1, 2013 to June 30, 2014.

The School District entered into three obligations for a total of \$24,627 after June 30, 2014. These were incorrectly charged to the 2014 Special Education grant. The total amount will be a questioned cost for 2014.

Failure to comply with Federal regulations could result in the Federal awarding agency to request return of funds or impede the School District to receive grants in the future from the awarding agency.

We recommend the School District ensure they charge Federal grant monies for expenses that are obligated within the Federal obligation period for each grant.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .315 (b)
JUNE 30, 2014**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:
2013-001	Eligibility Verification – Noncompliance Finding / Material Weakness	Yes	
2013-002	Evaluation Team Report Evaluations – Noncompliance Finding / Material Weakness	Yes	
2013-003	Eligibility – Noncompliance Finding / Significant Deficiency	Yes	
2013-004	Allowable Costs/Cost Principles Purchasing Approvals – Material Weakness (A-133 section)	Yes	

Note: A separate report will be issued to address the corrective actions taken by Columbus CSD and the status of findings issued in the Data Integrity and Accountability Special Audit that was released by the Auditor of State on January 28, 2014.

**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505
FISCAL 2014**

CORRECTIVE ACTION PLANS

Finding Number/ Recommendation(s)	Process Owner	Planned Corrective Action/ Implementation Date
<p>2014-RPT-001 – Supporting Documentation for Student Attendance</p> <p>Recommendation:</p> <p>1. We recommend the District follow specific formal procedures requiring completion and maintenance of enrollment forms, withdrawal forms, and appropriate documentation supporting attendance events. The procedures should include training of its administrators and attendance secretaries on the procedures to be performed as well as follow up reviews by the District’s Internal Audit Department to ensure the procedures are being followed.</p>	<p>Dr. Kline</p>	<p>1. Please see detailed answers below with 2014-RPT-002.</p> <p>Implementation Date: Attendance Verification Checks began in February 2014. The building level reports will begin Fall 2015.</p>

**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505
FISCAL 2014**

**CORRECTIVE ACTION PLANS
(Continued)**

<p>2014-RPT-002 – Level of Effort – ADM Reporting</p> <p>Recommendation:</p> <p>1. We recommend the District establish specific formal procedures requiring completion and maintenance of enrollment forms, withdrawal forms, and appropriate documentation supporting attendance events. The procedures should include training of its administrators and attendance secretaries on the procedures to be performed as well as follow up reviews by the District's Internal Audit Department to ensure the procedures are being followed. 2. The District should also file a complaint in juvenile court if the child is an unruly child for being an habitual truant or is a delinquent child for being an habitual truant who previously has been adjudicated an unruly child for being an habitual truant and that the parent, guardian, or other person having care of the child has violated section 3321.38 of the Revised Code.</p>	<p>Dr. Kline</p>	<p>1. All administrative guidelines (which support BOE Policy) are on the <u>District's Intranet site</u> (under "Documents and Forms) and available to administrators via a shared network drive - Z Drive. Furthermore, all administrative guidelines, forms and screen shot directions on 'How To Run Reports" have been provided in a hard copy format to administrators at their most recent division meetings.</p> <p>Our Attendance and Accountability Committee, which is comprised of a variety of stakeholder groups such as legal, CEA, secretaries, administrators, special education, testing, EMIS, curriculum, etc., provides advice and consent for approval of our administrative guidelines. Furthermore, the Internal Auditor's Office provides consultation to each meeting. This committee meets monthly, has a formal agenda and keeps monthly meeting notes for all proceedings.</p> <p>At the present time, the District through the auspices of the Attendance & Accountability Committee, have adopted 28 administrative guidelines/forms governing the enrollment/ withdrawal of students and attendance including documentation and maintenance.</p> <p>Training has been provided to administrators at the Principal's Leadership Academy in August of 2014 as well as presented periodically at administrators' regular division meetings in September, October, November and January. Special training on the Attendance Change Tracker Report (ACTR) was also provided multiple times throughout the fall of 2014 for all principals and secretaries. Secretaries received training at their regular fall and spring secretaries' meetings. Additional training on the ACTR was offered throughout the fall of 2014 in an open lab, individual settings, and group settings. Furthermore, information is regularly communicated via the Technical Learning Center (TLC) monthly newsletter from our Infinite Campus Trainers to secretarial staff, and training may also be requested on an ad hoc basis.</p>
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**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505
FISCAL 2014**

**CORRECTIVE ACTION PLANS
(Continued)**

	<p>Our Internal Audit staff started the review process to see if our data was in compliance. As we receive the information from the internal audit staff, action plans are formulated to mitigate risks and insure training alignment. Extra support in the form of training or additional hours for secretaries has been allotted to insure appropriate attention to areas of concern. We are already planning for the 2015-2016 school year. One idea on the table is a "Super Secretarial Support Squad" that will be formulated to insure extra support for our secretarial staff.</p> <p>2. Truancy complaints are filed for students once they meet the definition of "chronic truant" pursuant to section 2152.02 of the Revised Code. Filings are not made for students who meet the definition of "habitual truant" (an unruly charge) as the Court prefers that such filings not occur. Furthermore, the decision to file a complaint is not an absolute. Board Policy 5132 provides options for interventions beyond simply filing a complaint, and filing may not occur right at the exact moment a student meets the statutory definition for a variety of reasons (e.g., wanting to make sure that an absence may validly be excused), most important of which is not to disrupt any positive work going on between school staff (typically social workers or counselors) and the parents/students that may alleviate nonacademic barriers.</p> <p>One such example is the Promoting Attendance & Responsible Choices (PARC) currently being piloted at West High School with a local judge, bailiff and social worker. This unique diversion program allows student and parent to be linked with critical social services rather than official court involvement. Instead of focusing on punitive measures, this program is designed to foster relationships.</p> <p>Oftentimes, filing a complaint will disrupt ongoing work and damage relationships, leading to a worse scenario. Discretion is critical when managing the filing of complaints, and it is afforded to staff via Board Policy.</p>
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**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505
FISCAL 2014**

**CORRECTIVE ACTION PLANS
(Continued)**

		<p>Monitoring Process: In November of 2013, a monitoring process was vetted and authorized by the Attendance & Accountability Committee in order to mitigate the risks associated with data errors regarding student attendance. This process, known as Attendance Data Verification Checks, was implemented starting in February of 2014, with onsite verifications being completed one quarter in arrears by a team of up to four data analysts. Prior to each site visit, the supervisor utilizes Random.org's random order generator in order to select the high school and its feeder pattern along with an alternative lottery school.</p> <table border="1" data-bbox="1066 753 1911 1036"> <thead> <tr> <th data-bbox="1066 753 1407 786">ACTION</th> <th data-bbox="1407 753 1911 786">IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td data-bbox="1066 786 1407 850">Attendance Data Verification Checks</td> <td data-bbox="1407 786 1911 850">Began February of 2014 and now ongoing one grading period in arrears</td> </tr> <tr> <td data-bbox="1066 850 1407 915">Attendance Change Tracker (ACTR)</td> <td data-bbox="1407 850 1911 915">Principal/designee runs monthly during academic school year</td> </tr> <tr> <td data-bbox="1066 915 1407 980">Tardy/Early Leave Report</td> <td data-bbox="1407 915 1911 980">Principal/designee runs monthly during academic school year</td> </tr> <tr> <td data-bbox="1066 980 1407 1036">Data Health Check Report</td> <td data-bbox="1407 980 1911 1036">As Needed</td> </tr> </tbody> </table> <p>Attendance Data Verification Random selection of one high school and its feeder pattern AND one alternative school (and any related alternative feeders)</p> <ul style="list-style-type: none"> ✓ High schools and alternative schools are entered into a random order generator at Random.org ✓ The first high school and alternative school in the randomized list are selected ✓ The middle school(s) and elementary schools in the high school feeder pattern are also included in the verification checks <p>At these locations:</p> <ul style="list-style-type: none"> ✓ Sample of 25 of the following (Run Absence report for selected schools from IC and randomly select names): 	ACTION	IMPLEMENTATION DATE	Attendance Data Verification Checks	Began February of 2014 and now ongoing one grading period in arrears	Attendance Change Tracker (ACTR)	Principal/designee runs monthly during academic school year	Tardy/Early Leave Report	Principal/designee runs monthly during academic school year	Data Health Check Report	As Needed
ACTION	IMPLEMENTATION DATE											
Attendance Data Verification Checks	Began February of 2014 and now ongoing one grading period in arrears											
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Tardy/Early Leave Report	Principal/designee runs monthly during academic school year											
Data Health Check Report	As Needed											

**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505
FISCAL 2014**

**CORRECTIVE ACTION PLANS
(Continued)**

		<p>Excused Absences – documentation</p> <ul style="list-style-type: none"> ▪ Parental notes ▪ Documentation of phone calls via a log or form ▪ Presence of forms per Board Policy 5131.3 revisions (10/23/13) ▪ Tardy/Early Leave logs <p>Infinite Campus coding</p> <ul style="list-style-type: none"> ▪ Use of Attendance Wizard ▪ Use of Check-in/Check-out mode <p>✓ Sample of 25 students for Attendance Change Tracking Report</p> <ul style="list-style-type: none"> ▪ Examine “Deleted” absences that did not occur on the same day the absence was initially entered ▪ Note if they appear legitimate (e.g., resulted from a student’s withdrawal, change of absence to a tardy, etc.) or if further review is needed by the building administrator <p>✓ Sample of ten (10) Grade Level Change forms</p> <ul style="list-style-type: none"> ▪ Location of completed form (digital format, paper file) ▪ Supporting documentation (note if it is separate documentation or if it is located within Infinite Campus) <p>✓ Sample of ten (10) students who have been withdrawn according to IC records</p> <ul style="list-style-type: none"> ▪ W/D form completed and in CUM file ▪ Supporting documentation to justify use of W/D code <p>• Observe and note manner in which excuse documentation is maintained</p> <p>• Observe and note if there are any backlogs (excuse notes, W/D forms, GL change forms)</p>
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**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505
FISCAL 2014**

**CORRECTIVE ACTION PLANS
(Continued)**

		<ul style="list-style-type: none"> • Observe and note if there is password integrity <p>After the data sampling, a follow up discussion is held with the attendance secretary/principal and/or attendance team to discuss the analysts' findings regarding the above data pulls, to give commendations and suggestions for improvements, and to seek out additional training that may be needed for the monitoring of attendance by the building.</p> <p>In addition to the Attendance Verification Checks, the following reports being monitored at the building-level:</p> <ul style="list-style-type: none"> • Attendance Change Tracker (ACTR) - monthly • Unknown Absence Report – weekly • Tardy Early Leave Report – weekly • Data Health Check (as needed) <p>Beginning in 2015, the Chief Academic Officer (CAO) will be given a summary report of the quarterly Attendance Data Verification Checks after their conclusion. This will enable the CAO to discuss with all Executive Directors (EDs) the overall summary of the findings, commendations, and recommendations as well as examine any additional training/staff that are needed and to follow up with any building principals.</p> <p>Implementation Date: Attendance Verification Checks began in February 2014. The building level reports will begin Fall 2015.</p>				
<p>2014-RPT-003 – Allowable Costs - Cost Principles</p> <p>Recommendation:</p> <p>1. We recommend the School District maintain personnel activity reports that reflect the distribution of the actual</p>	<p>Gooding</p>	<p>Corrective Action Plan/Implementation Date:</p> <table border="1"> <thead> <tr> <th data-bbox="1066 1349 1656 1409">Action</th> <th data-bbox="1656 1349 1915 1409">Implementation Date</th> </tr> </thead> <tbody> <tr> <td data-bbox="1066 1409 1656 1469">Review of procedural steps for time efficiency/effectiveness</td> <td data-bbox="1656 1409 1915 1469">March 2015</td> </tr> </tbody> </table>	Action	Implementation Date	Review of procedural steps for time efficiency/effectiveness	March 2015
Action	Implementation Date					
Review of procedural steps for time efficiency/effectiveness	March 2015					

**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505
FISCAL 2014**

**CORRECTIVE ACTION PLANS
(Continued)**

<p>activity of each employee, account for the total activity for which each employee is compensated, monitor substitutes charging to grants, and contain a certification signature of the grant coordinator and employee. These personnel activity reports should be completed for employees that are paid solely from a single federal grant and/or cost objective and coincide with pay periods for those employees who receive less than 100% of their compensation from a single federal grant cost objective. These records should then be used to adjust budgeted grant costs to actual grant costs on at least a quarterly basis. 2. We recommend the School District adopt an effective system of monitoring and reconciling the personnel activity reports with the actual payroll costs charged to each federal grant cost and cost objective to ensure the completeness and accuracy of charges made to each program by the grant coordinators.</p>		<p>Identification of system/computer program modifications to automate the certification process</p>	<p>April 2015</p>
		<p>Modify procedures based on efficiency/effectiveness review</p>	<p>Within 30 days after review(s)</p>
		<p>Develop tracking system for certification forms that require corrections</p>	<p>April 2015</p>
		<p>Monitoring Strategy:</p>	
		<p>Action</p>	<p>Implementation Date</p>
		<p>Monthly review of inventory list of original forms distributed for certification for timeliness of completion/return</p>	<p>May 2015</p>
		<p>Monthly review of tracking system for certification forms that require corrections</p>	<p>May 2015</p>
		<p>Report results of monitoring activities to Internal Audit</p>	<p>June 2015</p>
		<p>Provide additional staff training as needed</p>	<p>Within 30 days after review(s)</p>
		<p>Report chronic non-compliance with procedures/time deadlines to appropriate senior level staff</p>	<p>Within 10 days after review(s)</p>
<p>2014-RPT-004 – Title I - School Allocation Noncompliance with Questioned Cost</p> <p>Recommendation:</p> <p>1. We recommend the School District implement measures to identify all eligible costs (including</p>	<p>Gooding</p>	<p>Corrective Action Plan/Implementation Date:</p>	
		<p>Action</p>	<p>Implementation Date</p>
		<p>The District has eliminated the use of salary differential and are charging the full personnel cost(s) against the appropriate school</p>	<p>July 2014</p>

**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505
FISCAL 2014**

**CORRECTIVE ACTION PLANS
(Continued)**

<p>personnel, programs, activities, materials, etc) at each building when establishing current year budgets and forecasts, to ensure building needs are met and the current year grant funds are utilized to the fullest extent for each individual building within the initial grant period. These items should be spelled out in school specific detailed plans with corresponding budgets. 2. In addition, we recommend a further monitoring be established throughout the year by the grant coordinator and assigned budget administrators to monitor costs against established budgets and plans of activities/measures to utilize the funds to ensure schools are not over spending or underutilizing their Title I allocation for each respective school. Identified fluctuations from the budget should result in timely corrective action and potential revisions of plans with corresponding budget to prevent over or under spending at the school building level, in order to ensure that schools are served in rank order on the basis of poverty levels at each respective school.</p>		allocation.				
		Staffing decisions are being made based on availability of school allocations and qualifications of the duties to be performed.	February 2015			
		Evaluate current staffing levels/work flow and make recommendations, as necessary	March 2015			
		Reinforce with staff importance of following established procedures	March 2015			
		Provide additional staff training as needed	Fall 2015			
		Review procedure implementation for identification of needed modifications	Fall 2015			
		Report willful or chronic non-compliance to appropriate senior level staff	March 2015			
		<p>Grant administrators will work with staff and administrators to identify the root cause(s) for this finding to include:</p> <ul style="list-style-type: none"> • Interpretation of functions being served by the Diplomas NOW coaches. ODE clarified that only direct interaction with students is considered instruction. Since the Diplomas NOW coaches provide modeled instruction and were not the teacher of record, they could not be considered as providing direct instruction. Therefore, we were unable to use salary differential for any overages for these positions. 				
		Monitoring Strategy:				
		<table border="1"> <thead> <tr> <th>Action</th> <th>Implementation Date</th> </tr> </thead> <tbody> <tr> <td>The grant administrator will continue to monitor grant expenditures on a quarterly basis to ensure that the funds are utilized to the fullest extent possible for each school</td> <td>July 2014</td> </tr> </tbody> </table>	Action	Implementation Date	The grant administrator will continue to monitor grant expenditures on a quarterly basis to ensure that the funds are utilized to the fullest extent possible for each school	July 2014
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**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505
FISCAL 2014**

**CORRECTIVE ACTION PLANS
(Continued)**

		during the initial grant period.																
<p>2014-RPT-005 – Special Ed - Period of Availability Noncompliance with Questioned Cost</p> <p>Recommendation:</p> <p>1. We recommend the School District ensure they charge Federal grant monies for expenses that are obligated within the Federal obligation period for each grant.</p>	<p>Gooding</p>	<p>Corrective Action Plan/Implementation Date:</p> <table border="1" data-bbox="1066 605 1913 951"> <thead> <tr> <th>Action</th> <th>Implementation Date</th> </tr> </thead> <tbody> <tr> <td>Evaluate current staffing levels/work flow and make recommendations, as necessary</td> <td>March 2015</td> </tr> <tr> <td>Reinforce with staff importance of following established procedures</td> <td>March 2015</td> </tr> <tr> <td>Provide additional staff training as needed</td> <td>Fall 2015</td> </tr> <tr> <td>Review procedure implementation for identification of needed modifications</td> <td>Fall 2015</td> </tr> <tr> <td>Report willful or chronic non-compliance to appropriate senior level staff</td> <td>March 2015</td> </tr> </tbody> </table> <p>Grant administrators will work with staff and administrators to identify the root cause(s) for this finding to include:</p> <ul style="list-style-type: none"> Authorization from the Board of Education was not requested/received until June 24, 2014. The purchase order was issued prior to the end of FY 2014 on June 27, 2014. Orders were not placed by appropriate individual until August 2014 (after the period of availability to obligate FY 2014 Title VIB IDEA funds) <p>Monitoring Strategy:</p> <table border="1" data-bbox="1066 1352 1913 1472"> <thead> <tr> <th>Action</th> <th>Implementation Date</th> </tr> </thead> <tbody> <tr> <td>The grant administrator will continue to monitor grant expenditures on a quarterly basis to</td> <td>July 2014</td> </tr> </tbody> </table>	Action	Implementation Date	Evaluate current staffing levels/work flow and make recommendations, as necessary	March 2015	Reinforce with staff importance of following established procedures	March 2015	Provide additional staff training as needed	Fall 2015	Review procedure implementation for identification of needed modifications	Fall 2015	Report willful or chronic non-compliance to appropriate senior level staff	March 2015	Action	Implementation Date	The grant administrator will continue to monitor grant expenditures on a quarterly basis to	July 2014
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**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505
FISCAL 2014**

**CORRECTIVE ACTION PLANS
(Continued)**

		ensure that the funds are utilized to the fullest extent possible for each school during the initial grant period.	
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Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

Ohio Rev. Code Section 117.53 states "the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school."

Accordingly, we have performed the procedures enumerated below, which were agreed to by the Board, solely to assist the Board in evaluating whether Columbus City School District (the District) has adopted an anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Board. Consequently; we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

1. In our report dated December 18, 2013, we noted the Board adopted an anti-harassment policy on August 17, 2010. However, this policy did not include all matters required by Ohio Rev. Code 3313.666.
2. The Board amended the policy on November 6, 2012. We read the amended policy, noting it now includes all the requirements listed in Ohio Rev. Code 3313.666.

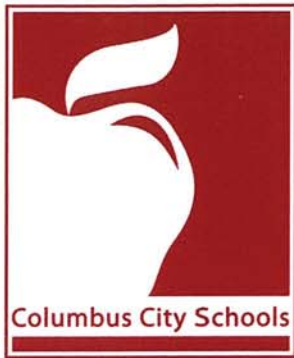
We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

December 15, 2014



COLUMBUS CITY SCHOOLS
**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

Fiscal Year Ended June 30, 2014
Issued By: **Stanley J. Bahorek**,
Treasurer & Chief Financial Officer

FY2014

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.



Learn. Dream. Succeed.

Comprehensive Annual Financial Report

of the

Columbus City School District

270 East State Street

Columbus, Ohio 43215

Fiscal Year Ended June 30, 2014

**Prepared by
Treasurer's Office
Stanley J. Bahorek
Treasurer/Chief Financial Officer**

Columbus City School District
Board of Education

**Columbus City School District
Board of Education
Fiscal Year 2014**



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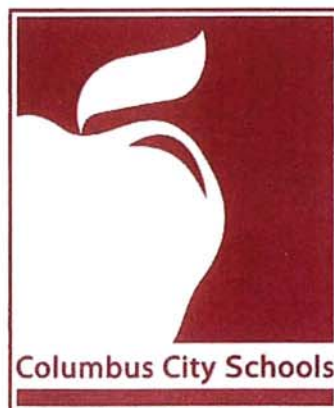
Dominic Paretta



Mary Jo Hudson



Ramona Reyes



Dan Good
Superintendent/CEO



Stanley J. Bahorek
Treasurer/CFO

*Columbus City School District
Comprehensive Annual Financial Report
For The Fiscal Year Ended June 30, 2014*

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Columbus City Schools

270 East State Street
Columbus, Ohio 43215
Ph. 614-365-5000 Fax 614-365-5628
www.columbus.k12.oh.us

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

December 15, 2014

To the Citizens and
Board of Education of the
Columbus City School District

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Columbus City School District (the "School District") for the fiscal year ended June 30, 2014. This CAFR, which includes financial statements and other financial and statistical data, conforms to generally accepted accounting principles as applicable to governmental entities. The intent of this report is to provide the taxpayers of the Columbus City School District with comprehensive financial data in a format that enables them to gain a true understanding of the School District's financial affairs as well as provide management with better financial information for future decision-making.

State law requires that every general-purpose local government file with the Auditor of State and publish the availability of its financial statements within five months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2014. This report will also be available on the School District's website at www.ccsdoh.us.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from any material misstatements.

The Auditor of State of Ohio has issued an unmodified ("clean") opinion on the Columbus City School District's financial statements for the fiscal year ended June 30, 2014. The Independent Auditor's Report is located at the front of the Financial Section of this report.

Management's Discussion and Analysis immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. Management's Discussion and Analysis complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the School District. The School District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; and special education programs and facilities.

FORM OF GOVERNMENT AND REPORTING ENTITY

The Board of Education of the Columbus City School District (the “Board”) is a body politic and corporate charged with the responsibility of managing and controlling affairs of the School District and is, together with the School District, governed by the general laws of the State of Ohio. The Board is comprised of seven members who are elected for overlapping four-year terms. The Board members during the year ended June 30, 2014, were:

	<u>Date Current Term Commenced</u>	<u>Present Term Expires</u>
Gary L. Baker II, President	01/01/12	12/31/15
Bryan O. Steward, Vice-President	01/01/12	12/31/15
Ramona R. Reyes	01/01/14	12/31/17
W. Shawna Gibbs	01/01/12	12/31/15
Michael Cole	01/01/14	12/31/17
Dominic Paretti	01/01/14	12/31/17
Mary Jo Hudson	02/11/14	12/31/15

The Superintendent of Schools (the “Superintendent”), appointed by the Board for a maximum term of five years, is the executive officer of the School District and has the responsibility for directing and assigning teachers and other employees, assigning the pupils to the proper schools and grades, and performing other such duties as determined by the Board. The Board appointed Dr. James Daniel Good as Superintendent on July 1, 2013, and his current contract runs through July 31, 2015. Prior to the superintendency, Dr. James Daniel Good was the Superintendent of Westerville City Schools.

The Treasurer is the chief financial officer of the School District and is directly responsible to the Board for all financial operations, investments, and custody of all School District funds and assets, and also serves as Secretary to the Board. Stanley J. Bahorek was appointed Treasurer, effective August 1, 2014, and his current contract runs through July 31, 2017.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization’s governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization’s resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the organization’s budget, the issuance of its debt, or the levying of its taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the School District. The School District has no component units.

The School Board adopts an annual budget by July 1, for all funds, which may be amended any time during the fiscal year as new information becomes available. This annual budget serves as the foundation of the Columbus City School District’s financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

ECONOMIC CONDITION AND OUTLOOK

Employment in the Greater Columbus Area continues to be service oriented. Four of the top ten largest employers in the Columbus area are government or government-oriented (State of Ohio, The Ohio State University, Columbus City School District, and City of Columbus). The ten largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, manufacturing, banking, medical and services, provide a broad and diverse employment base.

A significant factor in the area’s history of consistent growth is the balance between its manufacturing and other major employment sectors. The sectors and their percentage of the Columbus metropolitan statistical area’s employment base are as follows:

Construction and Mining	3%
Manufacturing	8%
Transportation and Utilities	5%
Wholesale and Retail Trade	15%
Financial Activities	7%
Professional and Business Services	18%
Educational and Health Services	15%
Leisure and Hospitality Services	10%
Other Services	3%
Government	16%

Source: City of Columbus, Economic Development
Website - Average for calendar year 2013

The City's unemployment rate (6.2 percent) at June 30, 2014, continued to be below the State of Ohio (5.5 percent) and the United States (7.4 percent). Columbus has grown to an area covering 228.0 square miles through an aggressive annexation policy. Easy access to markets makes Columbus a good location for business. Columbus, Ohio's capital city, is located in the central part of the State, approximately 150 miles southwest of Cleveland and 110 miles northeast of Cincinnati.

The City of Columbus entered the 21st Century ascending the ranks of America's largest municipalities, with a growing population, economic growth, and a history of strict fiscal management. These factors allowed the City to weather the national financial downturn, albeit with little spending growth, while continuing to provide a high level of quality public services. Administrations, Councils, and the actively engaged civic organizations from across the City have been partners in building Columbus for the 21st Century, and these responsible policies will continue to ensure the City's economic success for future generations.

Over the past ten years the School District has seen enrollment go from 60,425 in 2005, to 49,602 in 2014. Over the last four years, student enrollment averaged over 49,000 per year. The School District expects future enrollment to be consistent with the prior year.

THE SCHOOL DISTRICT AND ITS FACILITIES

The School District covers approximately 116 square miles. According to information obtained from the City of Columbus' 2013 annual financial report, the City of Columbus has a population of 802,912 for 2013 (the latest available data).

During fiscal year 2014, the School District's average daily membership was 49,602. Of the total membership, 22,872 students reported to 64 regular elementary schools, 2,902 students reported to 6 K-8 schools, 2,316 reported to 5 STEM academies, 7,658 students reported to 17 middle schools, 1,583 students reported to 3 middle/high schools, 11,253 students reported to 17 high schools and career centers, 716 reported to 1 kindergarten through high school, and 302 students reported to 2 special schools. The School District's special schools provide special curricula, vocational education and skills programs, and programs for handicapped pupils, including physically handicapped and hearing impaired children.

The School District also operates several administrative facilities consisting of the Kingswood Data Processing Center, Neil Avenue Center, Columbus Education Center, Fifth Street Annex, Hudson Street Distribution Center, Northgate Center, Shepard Service Center, Sixth Street Annex, Trades and Industry Center, Maryland Park Center, 17th Avenue Service Center, Smith Road Garage, and three transportation depots.

EMPLOYEE RELATIONS

The School District currently has 6,478 full-time equivalent employees. During fiscal year 2014, the School District paid (determined on a cash basis) from its General Fund approximately \$375.3 million in salaries and wages and \$152.8 million for fringe benefits and other labor-related costs such as employer retirement contributions, workers' compensation coverage, unemployment compensation, and life, medical, and dental insurance premiums.

Of the current full-time employees, 3,834 are professionals serving as teachers, all of whom have at least a bachelor's degree. The 2013-2014 starting salary for a teacher with a bachelor's degree is \$42,333; the maximum teacher salary (for a teacher with a Ph.D. degree and 30 years' experience) is \$92,391.

The School District's administrators and supervisors (such as principals) are represented by the Columbus Administrators Association (CAA).

Classified supervisors and employees not eligible for membership in a bargaining unit are represented by the Columbus Schools Classified Supervisors Association (CSCSA).

The School District's teachers and educational specialists are represented for collective bargaining purposes by the Columbus Education Association (CEA).

The Columbus School Employees Association (CSEA), a division of the Ohio Association of Public School Employees (OAPSE), represents classified employees (secretarial-clerical, custodial, maintenance, transportation and food services staff) of the School District for collective bargaining purposes.

In the judgment of the Board, labor relations with its employees are good.

MAJOR INITIATIVES

The Columbus City School District offers parents a wide array of high-quality learning options to meet their student's needs. Whether interested in traditional neighborhood schools, or alternative schools featuring performing arts, STEM, language immersion, or career-technical programming, parents and students in the School District will find top-notch schools and programs that will satisfy different learning styles – and interests. Clubs and activities are available in elementary, middle, and high schools; Columbus middle and high schools offer interscholastic athletic programs as well. There are ample opportunities for any student to explore his or her interests, both in and out of the classroom.

The School District has established and is working toward the completion of three primary goals. They include:

Goal 1: Each and every child reaches his /her full potential: prepared to go to college, secure a job, serve in the military or start a business.

Pre-K students come to school ready to learn

- The School District has forty-three Pre-K programs in place to provide high-quality educational experiences for new learners.
- Four new Early Start Columbus Classes were added to support Pre-K expansion.
- A Family Literacy Academy series was developed to provide Pre-K through third grade parents with information and materials to support the development of their child's reading skills while at home.
- More than 800 community members served as Reading Buddies.
- Implemented a "Summer Reading Blitz" to get all third graders enrolled in high-quality summer school offerings in order to build reading skills.
- Extended reading blocks from 90 to 120 minutes per day.

- More than 87 percent of third graders met the requirements for promotion to the fourth grade.

High quality schools in every neighborhood

- The CCS French Immersion program (one of the few programs in the Midwest region of the USA) offers students the opportunity to learn a second language while following the national Common Core Curriculum.
- Spanish Immersion students learn Spanish by hearing it and using it in a natural environment. Kindergarten and first grade are taught solely in Spanish, with English instruction introduced in the second grade.
- CCS has two gender-based middle schools (one for boys and one for girls).
- Columbus North International 7-12 School is working to be a leader in international education in Ohio, the United States, and worldwide.
- The Columbus Global Academy 6-12 is designed to meet the needs of students who have recently arrived in the United States from around the world. Many of the students have little or no literacy skills in English or in their native language.
- Columbus Africentric Early College School provides a unique educational experience by implementing Columbus City Schools' curriculum infused with the Africentric principles of "Nguzo Saba and Ma'at" (Balance, Harmony, Justice, Order, Reciprocity, Righteousness, and Truth).
- The CCS ECLIPSE Program offers gifted students the opportunity to participate in accelerated curricular options throughout the school day. ECLIPSE is a district-wide model.
- CCS has two career-technical centers which offer a wide array of courses and programs to meet the needs of students and potential employers.
- CCS has a K-12 feeder pattern for students interested in the performing arts. The arts are infused deeply into the basic academic curriculum.

Volunteer and leadership opportunities are developed

- Student Council and Student Government programs are offered at the elementary through high-school levels.
- Hundreds of high school and middle school students participate in the annual Service-Above-Self Fair.
- Many students participate in the Kids Vote Ohio program, where lessons about democracy are taught, and hands-on voting experiences take place while students work at voting poll locations through the city.
- Through the Ohio Center for Law Related Education, students participate in mock trial competitions, the "We The People" program, "Project Citizen," and "Youth for Justice."
- CCS is the only central Ohio School District that requires students to complete a 120-hour Internship/community service requirement for graduation.
- The ROX (Ruling Our Experiences) program helps CCS girls build confidence and empower themselves.
- CCS has a wide array of clubs and organizations to support students' interests.
- Students are encouraged to become part of the School District's Student Ambassador Program.
- Students have the opportunity to take advantage of a wide selection of extra-curricular activities and programs.

College/Career pathways to success

- Students have the opportunity to earn college credit while still in high school, via dual-enrollment opportunities, Post-Secondary Educational Options, Seniors to Sophomores, Kenyon Academic Partnership (KAP), and Credits Count. There is no cost to students or their families.
- Columbus Downtown High School is equipped with state-of-the-art technology and offers both academic and career-technical options for students from partnering high schools inside and outside of the School District.
- Project Lead the Way (PLTW) provides the National Engineering and Biomedical Curriculum to support students' interest in highly-competitive fields. The PLTW program is a hands-on, activities, project, and problem-based comprehensive curriculum which is aligned with national standards.
- The International Baccalaureate (IB) program at Columbus Alternative High School is designed to offer students a high school degree rigorous enough to meet any nation's highest high school academic standards.
- AVID is a structured, college preparatory system that provides direct support for first-generation college goers, a school-wide approach to curriculum and rigor, a professional development program.
- The Advanced Placement (AP) Program is a nationally-recognized program which introduces students to the challenges of college-level work. Students have the opportunity to earn college credit while still in high school.

Goal 2: Learning environments are student-centered, efficient and stable.

Recruit, develop, and support the best talent to be located in the most challenging schools

- Twenty-four CCS principals are trained and certified under the National Association of Elementary School standards.
- Thirty-four administrators participated in the Urban Leadership Academy through The Ohio State University's Fischer College of Business.
- 39 CCS principals were supported with mentors (former superintendents and highly-successful principals) from the Educational Service Center of Central Ohio.
- CCS Leadership Interns received more than 24 professional development hours during the 2013-2014 school year

Effective educators (teachers and principals) are maintained at each site

- One-hundred-percent of Indian Springs Elementary School's teachers were rated as "Skilled" or "Accomplished."
- One-hundred-percent of Indianola Informal K-8 School's teachers were rated as "Skilled" or "Accomplished."
- One-hundred-percent of North Linden Elementary School's teachers were rated as "Skilled" or "Accomplished."
- Ninety-five-percent of Columbus Alternative High School's teachers were rated as "Skilled" or "Accomplished."
- Ninety-five percent of Columbus Downtown High School's teachers were rated as "Skilled" or "Accomplished."
- Ninety-four-percent of Columbus Preparatory School for Boys teachers were rated as "Skilled" or "Accomplished."

Site-based team decisions promote autonomy and encourage Longevity

- Each principal is responsible for establishing a Site-Based Council to support teaching and learning.
- Site-Based Councils are comprised of parents, teachers, non-teacher staff, and community members.
- Site-Based Councils make decisions and recommendations that align with the school's goals.

The School District takes advantage of benefits technology offers to improve each student performance

- Every school in CCS has SmartBoard Technology, which is designed to support teaching and learning.
- Older computers across the School District are being replaced with newer and faster models.
- To increase the speeds of all classroom computers, new servers are being installed across the School District.
- The School District is embracing the use of student's personal technology (Smartphones, i-Pads, and other mobile devices). In June of 2013, the Board adopted a policy to permit the student of student electronic devices in classrooms, for educational purposes.

Business and/or civic school partners are identified and sustained

- Columbus Metropolitan Library Homework Help Centers provide resources to CCS students so they can successfully complete their homework and succeed in school.
- The OSU Women in Engineering Program enhances the learning environment through local, regional, and state robotic competitions.
- Fifth Third Bank teaches students fiscal responsibility through the "Young Bankers Club" program.
- The Big Brothers/Big Sisters' Project Mentor Program provides mentors to support students, beginning in eighth grade.
- Huntington National Bank provides tutors to help students prepare for the math portion of the Ohio Achievement Assessment.
- American Electric Power (AEP) Community Volunteers help enhance the learning environment in classrooms.
- ROX (Ruling Our Experiences): girls mentoring empowerment program help build girls' confidence.
- "100 Black Men of Central Ohio" provides mentoring to young men across the School District.

The community is regularly queried via chats, surveys, forums; the School District is responsive

- The School District implemented a School Choice/Lottery survey of parents, which led to a change in practice regarding sibling placement priority and the extension of the number of days to respond to School Choice/Lottery placement offers.
- HB 487 - Requires each school district board of education to establish a parental advisory committee, or another method for review, to provide an opportunity for parents to review the selection of textbooks and reading lists, instructional materials, and the academic curriculum used by schools in the School District.
- Moved the Division of the Registrar and School Choice/Lottery to the Central Enrollment Center, providing more "one-stop" services for our parents.

- Parent surveys are conducted to get feedback on school, climate and overall satisfaction.
- Implemented a new and improved student information system (Infinite Campus) that strengthens the School District's ability to collect and use data.
- Implemented an automatic "timed-out" password system that requires staff to create new passwords every 90 days.
- The School District's software delivery system was upgraded – bringing information to staff and students quickly and efficiently.
- The Division of Testing and Program Evaluation collaborated with the Office of School Improvement to give a presentation to CCS Parent Consultants regarding the measures and components of the new State of Ohio Report Card.
- The School District's Consolidation Team reached out to gain parent and community feedback via many different methods such as community meetings, the internet, customer relations, building chats and school-based parent meetings in order to make informed, fiscally-responsible decisions regarding school closings.

Goal 3: The School District is accountable to the community; the community's confidence in the School District is restored.

Policies and guidelines address potential fraud

- The Ohio Dept. of Education determined that the School District's 2013-2014 testing and enrollment data showed no sign of tampering or mishandling. This means that the third grade reading scores and 10th grade graduation test scores are based on accurate and supportable data.
- CCS re-established a District Attendance & Accountability Team with specific staff members responsible for monitoring and reporting.
- Written instructions to principals regarding end-of-year data verification procedures were updated and documented.
- CCS established a Central Enrollment Center (opened in July, 2013), where all student enrollments and withdrawals take place.
- The School District created an online "Attendance Toolbox" for students, parents and the general public to use in understanding the School District's attendance policies, regulations, procedures and practices.

Reduction in administrative overhead

- Building closures resulted in the savings of approximately \$8,900,610.
- The School District saved more than \$1.2 million by moving two year-round schools back to traditional academic-year calendar.
- A benefit premium holiday accounted for \$6,575,464 in savings for the year.
- The elimination of COTA bus passes for ninth and tenth-grade students resulted in a savings of more than \$466,000.

Cost-savings measures are maintained and communicated

- Reduced Central Office Administrative positions.
- Reductions were made in Operations staffing and materials.
- Reductions were made in Academic Services staffing and support.
- Staff reductions were made in the Treasurer's office.
- Four under-utilized schools were closed.
- Two year-round schools were converted to a traditional calendar.

- New programs and monitoring systems resulted in the reduction in School District utility expenses.

Community Commitments are honored

- The Audit and Accountability Committee assists the Board of Education in fulfilling its responsibility to provide oversight and governance.
- The integrity of financial statements and other financial information reported by the School District is reviewed and shared with stakeholders.
- The School District’s system of internal controls of the accounting and finance functions are monitored.
- The School District’s operational compliance with legal and regulatory requirements is monitored.
- The School District established an Employee Code of Conduct and “Whistleblower” hotline in order to report waste, fraud or abuse.
- The School District undergoes an annual independent audit of the School District’s financial statements.
- The School District’s operations and controls are monitored by the Office of Internal Audit (Internal Auditor).

Standards that define high-performing schools are collaboratively developed

- CCS works with community partners, including Directions for Youth and Families, Nationwide Children’s Hospital, The Buckeye Ranch, Boys and Girls Club, YMCA, Columbus Recreation and Parks to better serve families and provide wrap-around services.
- Partnerships include Communities in Schools, Diplomas NOW, City Year, and Project Key to assist in providing support to students in the School District.
- Social workers and counselors work with community agencies to link families with community resources.

Quarterly reporting to the community is provided

- This is one of our goals that we will concentrate on or redefine in 2014-2015.
- This is one of our goals that we will continue to enhance for 2014-2015.

SCHOOL DISTRICT DEMOGRAPHICS

K–12 Enrollment – 49,602

Ethnicity

- Asian – 3.04%
- Pacific Islander – .01%
- African American – 56.50%
- American Indian/Alaskan Native – .18%
- Hispanic – 8.85%
- Caucasian – 25.95%
- Multi-racial – 5.47%

Demographic Information

- Economically Disadvantaged – 78.53%
- Limited English Proficient – 13.48%
- Languages Spoken – 91
- Students with Disabilities – 16.63%
- Students Qualifying for Gifted Services – 12.81%
- Female – 51.2%
- Male – 48.8%

Mobility Information

- Students in CCS less than a full academic year – 16.9%
- Students in the same school less than a full academic year – 18.9%

ACADEMIC PERFORMANCE

2014 State Report Card Results Overview*

- State Indicators Met – 2 of 24 or 8.3% (Grade of F)
- Graduation Rate (4-year) – 77.0% (Grade of F)
- Graduation Rate (5-year) – 85.1% (Grade of C)
- Performance Index Score – 79.8 out of 120 or 66.5% (Grade of D)
- Overall Progress (Grade of F)
- Progress of Gifted Students (Grade of F)
- Progress of Lowest 20% of Achievement (Grade of A)
- Progress of Students with Disabilities (Grade of A)
- Annual Measurable Objectives – 17.3% (Grade of F)
- Attendance Rate – 91.7%

FISCAL ACCOUNTABILITY

The School District's ability to effectively and efficiently manage resources in support of the schools is underscored by a strong track record of fiscal responsibility.

Over several levy cycles, the School District has made strategic budget reductions designed to account for lost revenues and modest requests for local levy dollars, while minimizing disruption to the classroom and positively impacting student learning.

The School District is committed to improved student achievement, with 78.55 percent of all School District General Fund dollars going to support students in the classroom. Direct student support includes textbooks and other educational materials, along with salaries and benefits for school-based staff.

The School District's financial forecast indicates that the School District kept the promises that were part of the 2008 approved levy. From 2009 to 2014, the average annual expenditure growth was approximately 2.25 percent, which largely includes school choice pass through payment annual increases. The School District continued to reduce budget growth at the end of fiscal year 2014 by approving almost \$50 million in budget reductions in order to avoid future deficits as long as possible. Since 2011 the School District has consistently maintained an average ending cash balance equal to 16 percent of total revenue and other financing sources.

FACILITIES IMPROVEMENTS

The 2013-14 school year saw the opening of three newly built schools, Cedarwood Elementary, Starling PreK-8, and Columbus Scioto 6-12 Schools, through the School District's Facilities Master Plan (FMP). These replacement structures represent a combined student capacity of 1,400 students and bring the count of new or renovated FMP learning centers to a grand total of 45. These new and renovated facilities were financed through a partnership with the Ohio School Facilities Commission (OSFC) and local funding from the successful passage of the Issue 3 bond issue in 2002 and the Issue 75 combined levy and bond issue in 2008.

The Stewart Elementary renovation will wrap up before the end of calendar year 2014 and students will return to their home on the edge of Schiller Park in January 2015. This historic renovation project will ensure the oldest operating school in the School District sees many continued years of service while also providing more classroom space, 21st century technology, a new gymnasium, and an expanded parking lot, playground, and green space. The Africentric Early College PreK-12 School project broke ground in July of 2014 bringing a much anticipated project one step closer to reality. An early utility relocation, site development, and athletics package of construction contracts have been awarded and are underway. By the end of calendar year 2014, construction contracts on the academic building for Africentric will be awarded, which will bring the 55 acre site fully under construction leading towards an anticipated completion of August 2016. Columbus Spanish Immersion Academy as well as Ecole Kenwood PreK-6 buildings are also in their final design phases and will be in construction in early 2015 with anticipated completion dates of August 2016. Work to convert the former Northgate building into swing space for Ecole Kenwood is underway and the site will open in January 2015 to allow the newly built school to remain at the current site on Shattuck Avenue. The Columbus Spanish Immersion Academy will be built on the site of the former Clinton Middle School building on Karl Road. Completion of these final 3 funded FMP projects will represent the completion of \$689,000,000 in construction of state of the art facilities with \$514 million from local community investment and \$175 million from the State of Ohio's OSFC.

As the funded FMP projects come closer to completion, the past year has brought a shift in focus for Capital Improvements from major school projects to smaller projects that fill other needs across the School District. The Central Enrollment Center on the Fort Hayes Campus opened for business in spring of 2013. The eastern portion of the building had significant work completed over the spring of 2014 to increase capacity and meet the needs for peak enrollment periods. In addition, a larger project to renovate the entire Central Enrollment Center was kicked off with selection of a consultant to lead the project to re-imagine how a central enrollment facility should function to meet the needs of our students, parents and staff. Consultant selection was also made for a project to renovate the former Moler Elementary building into a Transportation Center to support the newly acquired Frebis bus compound on the south side of Columbus. This planned facility will serve the transportation administration, training, and driver support needs of a department that manages the daily transportation of over 32,000 students.

Smaller projects to meet needs at school sites are also a priority. Projects initiated this year include new roofs at Northtowne, Cassady, and Northgate Elementary Schools, a new playground and parking lot renovations at Gables Elementary, boiler replacements, new baseball and softball fields for South High School at the former Deshler Elementary, and a project to correct erosion in the creek behind East Linden Elementary School. Through the careful management of proceeds made available through the sale of surplus real estate, Capital Improvements is working to provide the best value to the School District by strategically planning for the capital improvements needs of the School District.

SCHOOL DISTRICT ACCOMPLISHMENTS

A representative sample of noteworthy accomplishments from the 2013-2014 school year includes:

- October 11, 2013 - Easthaven ES teacher Jody Barnes was selected to join the National Education Association (NEA) Master Teacher Project. The project recruits the best teachers in the country to document and share what makes them effective.
- October 11, 2013 - CCS Gifted Coordinator Molly Beam was selected to participate in an intensive training and mentorship program sponsored by the National Association for Gifted Children (NAGC). The goal of the program is to improve effectiveness in working with gifted children from low-income populations.
- October 16, 2013 - Cedarwood Elementary School (a new building) was dedicated.
- October 16, 2013 - American Electric Power (AEP) Foundation announced the Credits Count program to help middle and high school students find pathways to pursue college and careers in STEM fields. The Foundation approved a \$5-million grant to Columbus State Community College to support five high schools and their feeder middle schools. The program aims to help students achieve their aspirations by preparing them to graduate high school ready for a career or with up to 12 college credits. The program is being introduced at West High School in the fall of 2014 and will expand to four additional high schools over the next five years.
- October 24, 2013 - Columbus Scioto 6-12 School was dedicated.
- October 28, 2013 - Delta Dental presented OSU College of Dentistry with the final installment of a \$450,000 grant for the college's Dental H.O.M.E. Coach Program. The grant helps the Dental Coach bring dentists and dental treatment to CCS students during regular classroom hours.
- VSA Ohio, the state organization for Arts and Disabilities announced that five CCS Schools were among the 16 schools statewide selected for the Adaption, Integration and the Arts (AIA) residency program. AIA partners, artists and educators in inclusive classrooms to enhance teaching and learning through an arts-integrated curriculum.
- The Ingram-White Castle Foundation awarded grants to nine CCS teachers for the 2013-2014 school year. Grants are awarded to support programs that serve disadvantaged students and help them to achieve academic success.

- Georgian Heights Elementary School received the Leadership in Energy & Environmental Design (LEED) Gold Certification from the U.S. Green Building Council. The certification identifies the Georgian Heights building as a leader of sustainable design.
- November 7, 2013 - The National Education Association (NEA) Foundation announced that it would renew funding of a multi-year grant to CCS, CEA, and the United Way of Central Ohio. The \$250,000 award will fund an additional year of its action plan to develop and implement policy and practice to improve student achievement.
- January 9, 2014 - Northland High School Senior Nathan Harris was named the 2014 National Society of Black Engineers (NSBE) Golden Torch Award (GTA) honoree for Pre-College Initiative (Male) Student of the Year.
- January 14, 2014 – Three CCS high school students competed in the 19th Annual District 11 Veterans of Foreign Wars (VFW), The Voice of Democracy Program National Audio/Essay Competition.
- Twelve Columbus City School District (CCS) seniors were among 230 Ohio students to receive the Honda/OSU Math Medal Award from a partnership between Honda of America Manufacturing, Inc. and The Ohio State University.
- In early January the School District “rolled out” its *Books on the Bus* reading program as part of a District-wide reading initiative to encourage students to use their travel time to and from school reading to themselves, friends, or just listening to others read.
- January 24, 2014 - Columbus City School District received a donation in the amount of \$1,377,444 from the Verna Mills trust and the Donald W. Skelton estate, both former teachers with the School District.
- February 2014 - Columbus Alternative High School (CAHS) was selected by the National Association of Secondary School Principals (NASSP) and the Center for Secondary School Redesign (CSSR) to present at the Breaking Ranks 2014 School Showcase in Dallas, Texas, as part of the 2014 NASSP annual conference.
- The Columbus Board of Education selected former Columbus City Councilwoman, Mary Jo Hudson to fill the vacancy created by retiring board member and president, Carol L. Perkins.
- Columbus City School District Senior Executive Director of Facilities Management, Carole J. Olshavsky, FAIA, was the recipient of the 2014 Thomas Jefferson Award for Public Architecture, under Category Two from the American Institute of Architects (AIA).
- March 2014 - The Ohio Auditor of State completed the annual audit of Columbus City Schools. The report found the School District was free of material misstatements and weaknesses or significant deficiencies in the School District’s financial statements.

- Columbus North International High School Principal Ameer Kim El-Mallawany received the Outstanding Administrator in Support of World Language Award. Given by the Ohio Foreign Language Committee, El-Mallawany was recognized for his strong support of world language in an educational setting.
- Out of 13 students selected from across Ohio, six Columbus City School District seniors were selected as Gates Millennium Scholars.

FINANCIAL TRENDS

For fiscal year 2014, the School District's GAAP basis expenses did not exceed its general revenues and program revenues, primarily due to the School District making annual debt payments with no new debt issued, as well as continued construction on its new facilities. The School District intends to continue monitoring its revenue and expenditure streams in order to provide consistency as enrollment fluctuates.

FINANCIAL OUTLOOK AND FINANCIAL PLANNING

FINANCIAL OUTLOOK

Economic Environment Affecting Forecast Variables –State Economy

It is important in long range forecasting to consider the economic framework in which projections of revenues are made. Below is significant statewide economic data which suggests that the economy for the fiscal years 2015-2019 period is growing moderately and has recovered from the Great Recession of 2008. It is important for our School District to consider the statewide economic data for two reasons. One, our state funding is directly affected by state revenue collections. The effects of the recession on the economy at the state level created a budget deficit which required the State of Ohio to make nearly \$8 billion in reductions in the fiscal years 2012 and 2013 state biennium budget which translated into flat funding and/or funding reductions for nearly every school district in Ohio. Second, the same economic forces which are driving the recovery of state tax revenues are also likely affecting the underlying economics of most communities in Ohio which directly impacts the ability to collect local tax revenue. Generally speaking, local school district economic viability is tied to the same fundamental economics that drive the state's economic viability.

State of Ohio revenues through fiscal year 2014 have recovered and exceeded fiscal year 2008 total tax revenue levels. The two significant contributors to the economic recovery continue to be personal income taxes and sales and use taxes. The decline in personal income tax of (\$1.442) billion and corporate franchise taxes of (\$273.3) million is due to HB59's across-the-board reductions in income and corporate franchise tax rates which began in fiscal year 2014.

The recovery of the labor market which began in 2010 continued in 2014 as noted in both personal income tax and sale tax collections. The above State revenue is a clear indication that the economy has recovered and that there is economic growth in the state. Another indication that the State of Ohio has achieved solid footing economically is the accumulation of reserves in the State Rainy Day Fund (RDF). The recession depleted the RDF in fiscal year 2009. Fiscal year 2011, began the recovery of the economy and enabled the state to contribute excess revenues to the RDF. The RDF balance in fiscal year 2014 has reached an all-time record high

deposit of \$1.478 billion and will exceed the funds statutory target balance in fiscal year 2015 based on expenditure estimates. This cushion should continue to help ensure that funding for schools approved in the recent state biennium budget HB59 will be met through fiscal year 2015 and could be continued into the future if a brief pull back in the economy occurs over the next few years.

The State of Ohio's unemployment rate hit 5.5 percent in June 2014. The last time it was at this level was in April 2007. Over the past 12 months the unemployment rate dropped 1.9 percent as 46,800 new jobs were created. This is a significant measure to monitor for continued economic growth and viability. As noted above personal income taxes and sales tax are highly correlated and have been the two major drivers of the recent recovery. As of June 2014, the unemployment rate in Franklin County was 4.9 percent which is below the 5.5 percent state average.

Overall, we believe the economic recovery of the state is stable and the economy is clearly showing improvement. This should provide a stable basis for which to make projections of state revenues to the School District as noted in HB59 through fiscal year 2015 and continuing through fiscal year 2019 in future state budgets. The improving labor market is also providing for a recovery in property tax collections in this forecast by: 1) stabilizing or slowing declining property values; 2) increasing current property tax collections; and 3) increasing prior delinquent tax collections.

Updated October 2014 Forecast

Our financial forecast is laden with risks and uncertainty not only due to economic uncertainties but also due to volatility of the legislative changes that will be happening the spring of 2015 due to deliberation of the next state biennium budget for fiscal year 2016 & fiscal year 2017. We have estimated revenues and expenses based on the best data available to us at the time of this forecast. The items below give a short description of the current issues and how they may affect our forecast long term:

I. Franklin County will go through a reappraisal update in the 2014 tax year to be collected in fiscal year 2015. We expect values in our School District to increase slightly as property values are starting to recover in our state. There is however some risk that the School District could sustain another reduction in values but we do not anticipate that at this time.

II. The State Budget represents nearly 45 percent of School District revenues. It is clearly a significant area of risk. The risk comes in fiscal year 2016 and beyond if the State economy worsens or if the State funding formula is changed in a way that reduces funds to our School District.

III. The State Budget greatly reduced Tangible Personal Property (TPP) fixed rate reimbursements to the School District in fiscal year 2012 and fiscal year 2013. HB153, the fiscal year 2012-2013 State Budget bill, promised to pay highly reliant districts like ours the TPP reimbursement at the fiscal year 2013 level into the future. HB59, the current State Budget bill, continues this reimbursement through fiscal year 2015. There is uncertainty beyond fiscal year 2015 as to the State's commitment to keep its promise to continue the reimbursements to our School District considering the reductions that have already taken place. We are currently estimating that this reimbursement will be maintained at current levels of approximately \$29.5M annually. The state currently spends \$482 Million statewide to fund the TPP reimbursements.

The risk of TPP funds being eliminated in future state budgets is a significant risk factor to our School District.

IV. There are many provisions in the current State Budget bill HB59 that will increase the School District expenditures in the form of expanded EdChoice Scholarships in the 2016-17 school years and the new Income Base-Based Voucher Program in fiscal year 2014. The School District anticipates spending \$20.5M on vouchers including the Peterson special education voucher and the Autism voucher. These are examples of new choice programs that cost the School District money. Expansion or creation of programs such as these could expose the School District to new expenditures that are not currently in the forecast. We are monitoring any new threats to our state aid and increased costs very closely.

V. Patient Protection and Affordable Care Act (PPACA) – This program was approved March 23, 2010 along with the Health Care and Education Reconciliation Act. Many of the provisions of this federal statute were supposed to be implemented January 1, 2014 but were delayed by the IRS on July 2, 2013 until January 1, 2015. We are aware of additional taxes that will be assessed on the School District starting on January 1, 2015, which could increase costs by as much as 2 percent. Rules for the PPACA are in flux at this time and we are tracking them closely. Future uncertainty over rules and implementation of PPACA is a risk.

VI. HB59 eliminated the Rollback exemption on any future new or replacement levy. This means that should the School District place a new levy on the ballot, taxpayers will no longer receive the 12.5 percent reduction as they do now on current levies. This could make passing any new levy more difficult and results in a shift of the tax burden from the State of Ohio onto local taxpayers.

FINANCIAL PLANNING

The School District annually prepares a five-year financial forecast to ensure long-term financial success. The five-year financial forecast is prepared and approved by the Board in October and May of each fiscal year. The five-year financial forecast provides actual data on each major revenue and expenditure category for the past three fiscal years and forecasts these same categories for an additional five fiscal years.

The five-year financial forecast is a planning tool used to certify if funds are available for future expenditures and additionally to strategize when the School District will need to return to voters for additional funds or reduce expenditures accordingly. The five-year financial forecast is published on the Ohio Department of Education's website for public use.

OTHER INFORMATION

INDEPENDENT AUDIT

The Basic Financial Statements of the School District are audited by the School District's independent auditor, Dave Yost, Auditor of State. The Independent Auditor's Report is included in the financial section of this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2013. This was the fourteenth consecutive year that the School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We are submitting our current CAFR to GFOA to determine its eligibility for another certificate as we believe our current report conforms to the Certificate of Achievement Program's requirements.


CERTIFICATE OF EXCELLENCE

The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2013. This was the fourteenth year that the School District has received this award. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. An expert ASBO Panel of Review consisting of certified public accountants and practicing school business officials grants the award only after an intensive review of financial reports. Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting. A Certificate of Excellence is valid for a period of one year only. We are submitting our current CAFR to ASBO, as we believe that our current report conforms to the Certificate of Excellence Program requirements.

ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Treasurer's Office. We want to express our appreciation to all who assisted and contributed to its preparation.

We also thank the members of the Board for their interest and support in planning and conducting the financial operations of the School District in a fiscally responsible and progressive manner.



Dr. Dan Good, Ph.D.
Superintendent/CEO



Stanley J. Bahorek
Treasurer/CFO

*Columbus City School District
Appointed Officials
June 30, 2014*

Dan Good, Ph. D.

Superintendent of Schools

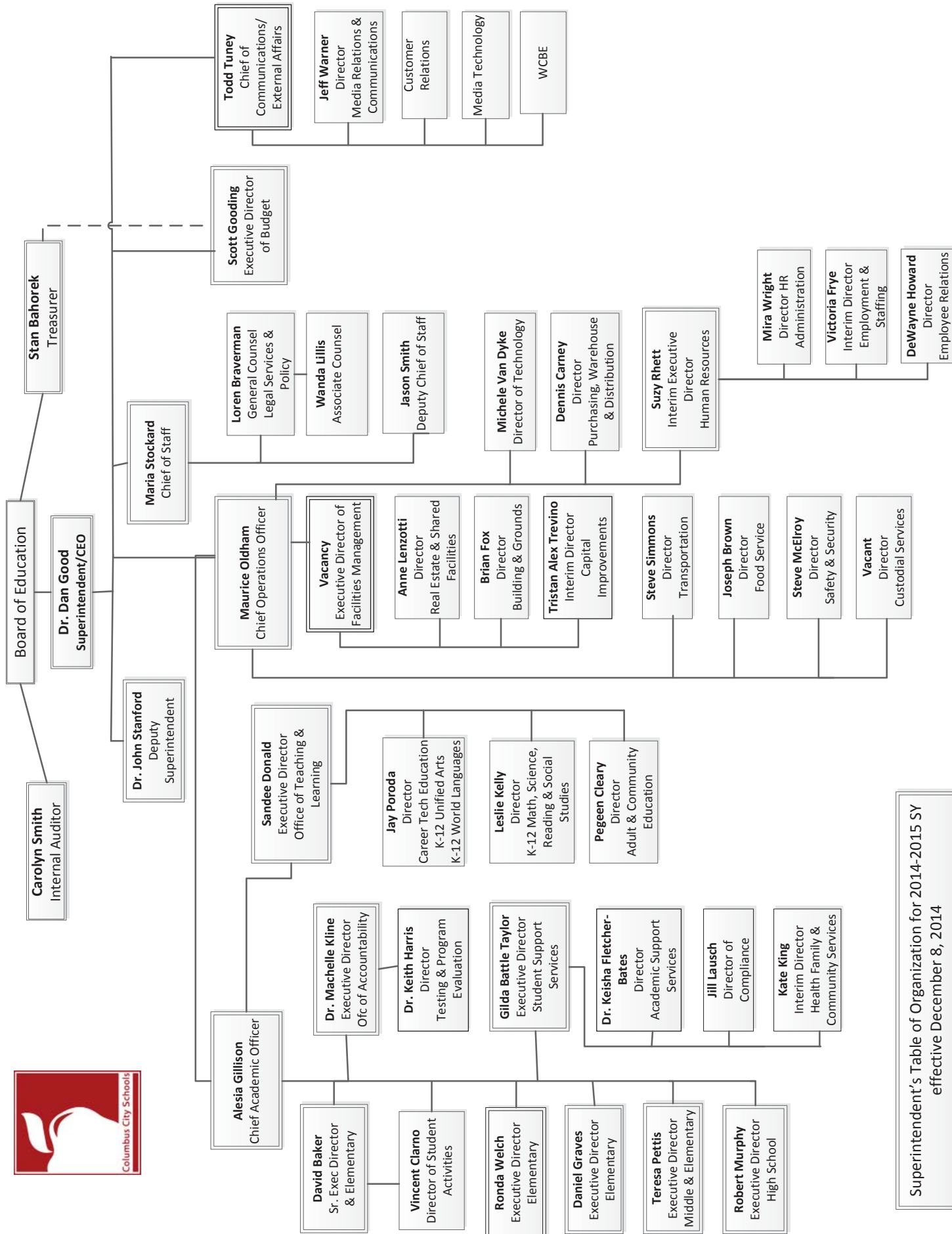
Penelope R. Rucker

Treasurer

Stanley J. Bahorek

Treasurer

* The Treasurer during the time period this report covers was Penelope Rucker; Stanley Bahorek became Treasurer on August 1, 2014.



Superintendent's Table of Organization for 2014-2015 SY effective December 8, 2014



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Columbus City School District
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013



Executive Director/CEO

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Columbus City School District

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2013*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading 'Terrie S. Simmons'.

Terrie S. Simmons, RSBA, CSBO
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

**FINANCIAL
SECTION**



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio (the School District), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the School District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio, as of June 30, 2014, and the respective changes in financial position thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the School District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2014, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

December 15, 2014

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Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
Unaudited

The discussion and analysis of the Columbus City School District's (the "School District") financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2014. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, financial statements, and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

- In total, net position increased \$83,639,480 from the prior fiscal year.
- General revenues accounted for \$775,489,487. Program specific revenues in the form of charges for services and sales, grants, and contributions accounted for \$156,650,206. Total revenues for the School District were \$932,139,693.
- The School District had \$848,500,213 in expenses related to governmental activities; only \$156,650,206 of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues (primarily grants and entitlements and property taxes) of \$775,489,487 were adequate to provide for these programs.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Columbus City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's major funds with all other nonmajor funds presented in total in one column.

*Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
Unaudited*

Reporting the School District as a Whole

One of the most important questions asked about the School District is “How did we do financially during fiscal year 2014?” The Statement of Net Position and the Statement of Activities, which appear first in the School District’s financial statements, report information on the School District as a whole and its activities in a way that helps answer this question. These statements include all assets, deferred outflows of resources, liabilities and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current fiscal year’s revenues and expenses regardless of when cash is received or paid.

These two statements report the School District’s net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District’s property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District has only one kind of activity:

Governmental Activities – All of the School District’s programs and services are reported here including instruction, support services, extracurricular activities, and operation of non-instructional services.

Reporting the School District’s Most Significant Funds

Fund Financial Statements

The analysis of the School District’s major funds begins on page nine. Fund financial reports provide detailed information about the School District’s major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District’s major funds, which are the General Fund, the Debt Service Fund, the Building Capital Projects Fund, and the Classroom Facilities Capital Projects Fund.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
Unaudited

Governmental Funds – Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using the accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Fiduciary Funds – The School District's only fiduciary funds are a private purpose trust fund and agency funds. All of the School District's fiduciary assets are reported in a separate Statement of Fiduciary Net Position. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

The School District as a Whole

Recall that the Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net position for fiscal year 2014 and fiscal year 2013:

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
Unaudited

Table 1
Net Position

	2014	2013	Change
<u>Assets:</u>			
Current and Other Assets	\$902,120,090	\$922,923,863	(\$20,803,773)
Capital Assets, Net	680,558,105	665,547,816	15,010,289
<i>Total Assets</i>	<u>1,582,678,195</u>	<u>1,588,471,679</u>	<u>(5,793,484)</u>
<u>Deferred Outflows of Resources:</u>			
Deferred Charge on Refunding	344,143	849,711	(505,568)
<u>Liabilities:</u>			
Other Liabilities	76,200,530	117,105,569	(40,905,039)
Long-Term Liabilities	575,923,429	598,213,031	(22,289,602)
<i>Total Liabilities</i>	<u>652,123,959</u>	<u>715,318,600</u>	<u>(63,194,641)</u>
<u>Deferred Inflows of Resources:</u>			
Property Taxes	202,034,896	237,871,624	(35,836,728)
Payment in Lieu of Taxes	49,070,248	39,977,411	9,092,837
<i>Total Deferred Inflows of Resources</i>	<u>251,105,144</u>	<u>277,849,035</u>	<u>(26,743,891)</u>
<u>Net Position:</u>			
Net Investment in Capital Assets	210,597,206	208,074,740	2,522,466
Restricted	185,308,695	173,920,649	11,388,046
Unrestricted	283,887,334	214,158,366	69,728,968
<i>Total Net Position</i>	<u>\$679,793,235</u>	<u>\$596,153,755</u>	<u>\$83,639,480</u>

Overall, a significant decrease occurred within total assets from the prior fiscal year. Current and other assets decreased \$20,803,773. The largest decrease occurred in cash and cash equivalents and investments due to capital outlay expenditures exceeding revenues as part of the Ohio School Facilities Commission Accelerated Urban Assistance Program. Capital Assets, Net increased by \$15,010,289 primarily due to the continued construction of new facilities by the School District through the Ohio School Facilities Commission Accelerated Urban Assistance Program.

Total Liabilities of the School District decreased \$63,194,641 from the prior fiscal year. Other Liabilities decreased due to accrued wages and benefits, intergovernmental payable, and matured compensated absences. Accrued wages and compensated absences decreased due to turnover in staff, which resulted in less experienced staff being employed and fewer days were accrued for administrative staff. The reduction in accrued wages also reduced the intergovernmental payable liability due to the School District paying less for employee's retirement. The reduction in matured compensated absences related to fewer retirements in 2014. Long-Term Liabilities demonstrated a decrease as a result of the School District making annual debt payments and not issuing any new debt.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
Unaudited

Total Net Position increased \$83,639,480 from the prior fiscal year. Unrestricted Net Position increased by \$69,728,968, due to the School District reducing expenditures as a result of the failure of the levy in November 2013.

Table 2 shows the changes in net position for fiscal years 2014 and 2013:

Table 2
Change in Net Position

	2014	2013	Increase/ (Decrease)
<u>Revenues</u>			
Program Revenues:			
Charges for Services and Sales	\$13,240,213	\$14,640,997	(\$1,400,784)
Operating Grants, Contributions, and Interest	143,409,993	140,887,412	2,522,581
Total Program Revenues	156,650,206	155,528,409	1,121,797
General Revenues:			
Property Taxes	412,467,659	363,314,500	49,153,159
Grants and Entitlements not Restricted to Specific Programs	304,523,447	295,527,629	8,995,818
Investment Earnings	793,399	696,855	96,544
Payment in Lieu of Taxes	51,859,231	40,783,885	11,075,346
Miscellaneous	5,845,751	4,139,386	1,706,365
Gain on Sale of Capital Assets	0	26,238,298	(26,238,298)
Total General Revenues	775,489,487	730,700,553	44,788,934
Total Revenues	932,139,693	886,228,962	45,910,731
<u>Program Expenses:</u>			
Instruction:			
Regular	372,332,921	376,223,802	(3,890,881)
Special	115,632,306	115,196,758	435,548
Vocational	7,604,650	7,752,987	(148,337)
Adult/Continuing	1,792,665	2,242,075	(449,410)
Adult/Continuing - Intergovernmental	620,073	848,023	(227,950)
Student Intervention Services	1,828,066	1,987,648	(159,582)
Support Services:			
Pupils	54,930,985	56,393,638	(1,462,653)
Instructional Staff	47,114,752	70,795,390	(23,680,638)
Board of Education	132,602	124,493	8,109
Administration	39,007,059	46,200,884	(7,193,825)
Fiscal	12,741,694	9,867,636	2,874,058
Business	1,839,049	68,906	1,770,143
Operation and Maintenance of Plant	50,521,381	57,270,380	(6,748,999)
Pupil Transportation	54,807,194	56,999,552	(2,192,358)
Central	20,471,989	8,483,821	11,988,168
Operation of Non-Instructional Services	35,967,647	38,330,970	(2,363,323)
Extracurricular Activities	9,060,713	9,200,679	(139,966)
Interest and Fiscal Charges	22,094,467	27,425,471	(5,331,004)
Total Expenses	848,500,213	885,413,113	(36,912,900)
Change in Net Position	83,639,480	815,849	82,823,631
Net Position at Beginning of Year	596,153,755	595,337,906	815,849
Net Position at End of Year	\$679,793,235	\$596,153,755	\$83,639,480

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
Unaudited

Program revenues, which are primarily represented by charges for tuition, fees, sales, and extracurricular activities, as well as restricted intergovernmental revenue were \$156,650,206 for fiscal year 2014, which is an immaterial increase of less than one percent.

As previously mentioned, general revenues were \$775,489,487 for fiscal year 2014. The majority of these revenues are in the form of Grants and Entitlements not Restricted to Specific Programs and Property Taxes. A significant increase occurred within Grants and Entitlements due to an increase in State and Federal grants. Property Taxes increased significantly as a result of an increase in amounts available as advances in fiscal year 2014. TIF revenues increased due to an increase in collections and the addition of new TIF arrears. Gain on Sale of Capital Assets general revenue decreased due to the School District not selling any land in fiscal year 2014.

As should be expected, instruction costs represent the largest of the School District's expenses for fiscal year 2014. Expenses overall showed a significant decrease from the prior fiscal year, a result of the School District's ongoing spending reductions.

The Statement of Activities shows the cost of program services and the charges for services and sales and grants and contributions, including interest, offsetting those services. That is, it identifies the cost of these services supported by tax revenue and unrestricted grants and entitlements. The dependence upon tax revenues and intergovernmental foundation monies is apparent. The community and the State of Ohio, as a whole, provide the vast majority of resources for Columbus City School District students.

The School District's Funds

Information about the School District's major funds starts on page 16. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$930,296,809 and expenditures of \$885,504,121.

The General Fund balance increased \$64,461,726. This was primarily due to the School District experiencing an increase in property taxes, TIF's and intergovernmental revenue. Expenditures decreased significantly as the School District continues to practice cost containment efforts and monitoring of expenditures.

The Debt Service Fund balance increased \$3,159,830 due to an increase in property taxes revenue.

The Building Capital Projects Fund decreased \$5,612,308 due to the continued progress with the construction of new facilities.

The Classroom Facilities Capital Projects Fund balance decreased \$9,232,169. This decrease was primarily due to the continued progress with the construction of new facilities.

*Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
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General Fund - Budget Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2014, the School District revised its budget as it attempted to deal with unexpected changes in revenues and expenditures. However, all changes were insignificant.

The School District's ending unobligated cash balance was \$60,129,106 above the final budgeted amount. This was due to the School District's monitoring of expenditures and cost containment efforts.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2014, the School District had \$680,558,105 invested in capital assets (net of accumulated depreciation). Additions to capital assets primarily consisted of land and construction of School District buildings related to ongoing Ohio School Facilities projects, in addition to various building improvements, furniture and equipment, and vehicles. Disposals for the fiscal year were buildings and equipment. For further information regarding the School District's capital assets, refer to Note 8 in the Notes to the Basic Financial Statements.

Debt

At June 30, 2014, the School District had \$510,933,630 in outstanding long-term general obligation debt, which includes serial, term, and capital appreciation bonds as well as the accretion on the capital appreciation bonds. The School District's long-term liabilities also include bond premiums.

At June 30, 2014, the School District's overall legal debt margin was \$371,149,055 with an unvoted debt margin of \$8,972,713 and an energy conservation legal debt margin of \$79,979,417. The debt is well within permissible limits.

For further information regarding the School District's debt obligations, refer to Note 14 in the Notes to the Basic Financial Statements.

*Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
Unaudited*

Current Issues

The State economy is emerging from a record-making recession. The effects of the recession on the national, State, and local economy created a State deficit which required the State of Ohio to make nearly \$8 billion in reductions in the fiscal years 2012 and 2013 biennium budget which translated into funding reductions for nearly every school district in Ohio. However, at this time the School District is starting to notice a turnaround in the state fiscal stability and fiscal framework for financial projections.

Findings of the analysis purport that the State of Ohio Tax Revenues through fiscal year 2014 have recovered and exceeded fiscal year 2008 total tax revenue levels. The two significant contributors to the economic recovery are personal income taxes and sales and use taxes. The recovery of the labor market will continue to be a significant factor to watch in determining if the recovery of the last two fiscal years will continue.

Although the economic recovery is underway in Ohio, it will likely take several more years before School District revenues are more predictable. We are in the second fiscal year of the new State funding formula. This new funding distribution will be effective through fiscal year 2015. Approximately 37 percent of the School District's General Fund revenue derived from the State Foundation formula and is, thus, very significant to the School District. We project to receive a 10.5 percent increase over fiscal year 2014 funding in fiscal year 2015.

The final key economic measure we looked at was the unemployment rate. This is a significant measure to monitor for continued economic viability of the recovery. As noted above personal income taxes and sales tax are highly correlated and have been two major drivers of the recent recovery. As of June 2014, the unemployment rate in Ohio stood at 5.5 percent. The last time it was at this level was in April 2007. In Franklin County, the rate was 4.8 percent at June 2014 which is below the 5.5 percent state average.

It was anticipated that the School District would place a local levy on the ballot in November 2012. However, this did not come to fruition and was defeated when it was placed before the voters in November 2013. Therefore, it is likely that the School District will need to consider placing a levy onto the ballot in the future for more funds to compliment the vast reductions made in fiscal year 2014 and fiscal year 2015.

In 2001, the Ohio School Facilities Commission (OSFC) assessed every Columbus school and determined that all schools needed to be modernized. The seven-segment Facilities Master Plan (FMP) provides a working blueprint for this process. By June 2014, 45 district schools in Segments 1, 2 and 3 of the FMP have been replaced or renovated.

Columbus City School District has committed itself to financial excellence for many years. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Comprehensive Annual Financial Report for the fiscal years ended June 30, 2000 through 2013. The Columbus City School District received the Association of School Business

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
Unaudited

Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the fiscal years ended June 30, 2000 through 2013.

Contacting the School District's Financial Management

This financial report is designed to provide our citizen's, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Stanley J. Bahorek, Treasurer, at Columbus City School District, 270 East State Street, Columbus, Ohio 43215, or e-mail at sbahorek@columbus.k12.oh.us.

*Columbus City School District
Statement of Net Position
June 30, 2014*

	Governmental Activities
<u>Assets:</u>	
Equity in Pooled Cash and Cash Equivalents	\$382,642,789
Cash and Cash Equivalents	1,680,138
Investments	56,383,589
Cash and Cash Equivalents With Fiscal Agent	1,972,995
Cash and Cash Equivalents With Escrow Agent	463,944
Materials and Supplies Inventory	224,160
Inventory Held for Resale	450,999
Accrued Interest Receivable	200,742
Prepaid Items	172,646
Accounts Receivable	529,255
Property Taxes Receivable	357,370,033
Payments in Lieu of Taxes Receivable	49,070,248
Intergovernmental Receivable	50,958,552
Capital Assets:	
Land	32,486,701
Construction in Progress	69,734,633
Depreciable Capital Assets, Net	578,336,771
<i>Total Assets</i>	<i>1,582,678,195</i>
<u>Deferred Outflows of Resources:</u>	
Deferred Charge on Refunding	344,143
<u>Liabilities:</u>	
Accounts Payable	4,443,679
Contracts Payable	1,033,227
Accrued Wages and Benefits Payable	47,550,598
Intergovernmental Payable	11,363,802
Accrued Interest Payable	1,785,666
Matured Compensated Absences Payable	623,614
Retainage Payable	463,944
Claims Payable	8,936,000
Long-Term Liabilities:	
Due Within One Year	34,178,946
Due in More Than One Year	541,744,483
<i>Total Liabilities</i>	<i>652,123,959</i>
<u>Deferred Inflows of Resources:</u>	
Property Taxes	202,034,896
Payment in Lieu of Taxes	49,070,248
<i>Total Deferred Inflows of Resources</i>	<i>251,105,144</i>
<u>Net Position:</u>	
Net Investment in Capital Assets	210,597,206
Restricted for:	
Debt Service	35,372,051
Capital Improvements	74,761,960
Public School Purposes:	
Expendable	50,043
Nonexpendable	81,360
Classroom Facilities	44,898,524
District Managed Student Activities	1,493,260
Adult Education Operations	878,034
Title I Program	11,151,642
Local and State Grants	3,568,202
Miscellaneous Federal Grants	12,689,032
Latch Key	364,587
Unrestricted	283,887,334
<i>Total Net Position</i>	<i>\$679,793,235</i>

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2014

	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
<u>Governmental Activities:</u>				
Instruction:				
Regular	\$372,332,921	\$4,315,444	\$2,114,104	(\$365,903,373)
Special	115,632,306	993,406	74,842,219	(39,796,681)
Vocational	7,604,650	64,793	2,223,466	(5,316,391)
Adult/Continuing	1,792,665	119,624	2,005,981	332,940
Adult/Continuing - Intergovernmental	620,073	61,308	705,895	147,130
Student Intervention Services	1,828,066	39,991	585,849	(1,202,226)
Support Services:				
Pupils	54,930,985	9,247	5,647,511	(49,274,227)
Instructional Staff	47,114,752	666,345	13,703,778	(32,744,629)
Board of Education	132,602	0	0	(132,602)
Administration	39,007,059	715,800	1,430,996	(36,860,263)
Fiscal	12,741,694	712	919,975	(11,821,007)
Business	1,839,049	0	0	(1,839,049)
Operation and Maintenance of Plant	50,521,381	248,353	13,200	(50,259,828)
Pupil Transportation	54,807,194	0	3,457,489	(51,349,705)
Central	20,471,989	0	2,884,210	(17,587,779)
Operation of Non-Instructional Services	35,967,647	3,953,030	32,654,660	640,043
Extracurricular Activities	9,060,713	2,052,160	220,660	(6,787,893)
Interest and Fiscal Charges	22,094,467	0	0	(22,094,467)
Total Governmental Activities	\$848,500,213	\$13,240,213	\$143,409,993	(691,850,007)

General Revenues:

Property Taxes Levied for:	
General Purposes	372,478,757
Debt Service	36,349,966
Capital Outlay	3,638,936
Grants and Entitlements not Restricted to	
Specific Programs	304,523,447
Investment Earnings	793,399
Payments in Lieu of Taxes	51,859,231
Miscellaneous	5,845,751
Total General Revenues	775,489,487
Change in Net Position	83,639,480
Net Position at Beginning of Year	596,153,755
Net Position at End of Year	\$679,793,235

See accompanying notes to the basic financial statements

Columbus City School District
Balance Sheet
Governmental Funds
June 30, 2014

	General Fund	Debt Service Fund	Building Fund	Classroom Facilities Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Assets:</u>						
Equity in Pooled Cash and Cash Equivalents	\$259,658,769	\$27,700,991	\$2,609,809	\$34,707,298	\$57,965,922	\$382,642,789
Cash and Cash Equivalents	0	0	587,262	1,092,876	0	1,680,138
Investments	0	0	23,580,959	32,802,630	0	56,383,589
Restricted Assets:						
Cash and Cash Equivalents with Fiscal Agent	0	1,972,995	0	0	0	1,972,995
Cash and Cash Equivalents with Escrow Agent	0	0	1,921	462,023	0	463,944
Receivables:						
Property Taxes	318,449,097	35,365,343	0	0	3,555,593	357,370,033
Payments in Lieu of Taxes	49,070,248	0	0	0	0	49,070,248
Accounts	135,318	0	0	0	393,937	529,255
Intergovernmental	4,013,160	0	5,237	7,439,815	39,500,340	50,958,552
Accrued Interest	155,276	0	41,498	3,968	0	200,742
Interfund	10,901,218	0	0	0	0	10,901,218
Prepaid Items	172,646	0	0	0	0	172,646
Materials and Supplies Inventory	91,632	0	0	0	132,528	224,160
Inventory Held for Resale	0	0	0	0	450,999	450,999
Total Assets	\$642,647,364	\$65,039,329	\$26,826,686	\$76,508,610	\$101,999,319	\$913,021,308
<u>Liabilities:</u>						
Accounts Payable	\$2,664,238	\$0	\$58,874	\$10,608	\$1,709,959	\$4,443,679
Contracts Payable	0	0	203,083	830,144	0	1,033,227
Accrued Wages and Benefits Payable	42,358,983	0	14,730	0	5,176,885	47,550,598
Intergovernmental Payable	9,883,060	0	25,768	100,242	1,354,732	11,363,802
Interfund Payable	0	0	0	0	10,901,218	10,901,218
Matured Compensated Absences Payable	623,446	0	0	0	168	623,614
Retainage Payable from Restricted Assets	0	0	1,921	462,023	0	463,944
Claims Payable	8,936,000	0	0	0	0	8,936,000
Total Liabilities	64,465,727	0	304,376	1,403,017	19,142,962	85,316,082
<u>Deferred Inflows of Resources:</u>						
Property Taxes	178,802,808	21,074,511	0	0	2,157,577	202,034,896
Payment in Lieu of Taxes	49,070,248	0	0	0	0	49,070,248
Unavailable Revenues	59,735,452	5,900,052	23,594	7,434,331	22,464,903	95,558,332
Total Deferred Inflows of Resources	287,608,508	26,974,563	23,594	7,434,331	24,622,480	346,663,476
<u>Fund Balances:</u>						
Nonspendable	264,278	0	0	0	213,888	478,166
Restricted	0	38,064,766	26,498,716	67,671,262	57,147,623	189,382,367
Committed	7,824,865	0	0	0	529,653	8,354,518
Assigned	35,028,928	0	0	0	738,225	35,767,153
Unassigned (Deficit)	247,455,058	0	0	0	(395,512)	247,059,546
Total Fund Balances	290,573,129	38,064,766	26,498,716	67,671,262	58,233,877	481,041,750
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$642,647,364	\$65,039,329	\$26,826,686	\$76,508,610	\$101,999,319	\$913,021,308

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities*
 June 30, 2014

Total Governmental Fund Balances \$481,041,750

***Amounts reported for governmental activities in the
 Statement of Net Position are different because:***

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	32,486,701	
Construction in progress	69,734,633	
Other capital assets	968,801,017	
Accumulated depreciation	<u>(390,464,246)</u>	
Total		680,558,105

Some of the School District's revenues will be collected after fiscal year-end, but are not available soon enough to pay for the current period's expenditures and therefore are reported as unavailable revenue in the funds.

Delinquent property taxes	64,131,004	
Intergovernmental	31,052,481	
Accounts	229,391	
Accrued interest	<u>145,456</u>	
Total		95,558,332

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (1,785,666)

Deferred outflows of resources include deferred charges on refunding which do not provide current financial resources and, therefore are not reported in the funds. 344,143

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation bonds	(482,206,794)	
Premium on bonds	(28,726,836)	
Workers' compensation	(11,248,591)	
Compensated absences	<u>(53,741,208)</u>	
Total liabilities		<u>(575,923,429)</u>

Net Position of Governmental Activities \$679,793,235

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Fiscal Year Ended June 30, 2014

	General Fund	Debt Service Fund	Building Fund	Classroom Facilities Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Revenues:</u>						
Property Taxes	\$373,048,108	\$36,636,811	\$0	\$0	\$3,640,154	\$413,325,073
Payments in Lieu of Taxes	51,859,231	0	0	0	0	51,859,231
Intergovernmental	331,135,207	4,520,580	0	5,389,982	103,231,606	444,277,375
Investment Earnings	665,994	48,403	371,781	(309,196)	5,370	782,352
Tuition and Fees	5,424,844	0	0	0	473,992	5,898,836
Extracurricular Activities	347,687	0	0	0	1,340,573	1,688,260
Rent	948,642	0	0	0	250	948,892
Charges for Services	712,876	0	0	0	3,991,349	4,704,225
Contributions and Donations	91,759	0	0	0	991,465	1,083,224
Miscellaneous	4,414,883	5,875	54,049	16,737	1,237,797	5,729,341
Total Revenues	768,649,231	41,211,669	425,830	5,097,523	114,912,556	930,296,809
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	356,704,174	0	0	0	2,356,273	359,060,447
Special	75,516,734	0	0	0	40,327,086	115,843,820
Vocational	5,366,620	0	0	0	703,578	6,070,198
Adult/Continuing	0	0	0	0	1,857,576	1,857,576
Adult/Continuing - Intergovernmental	0	0	0	0	620,073	620,073
Student Intervention Services	1,823,407	0	0	0	10,016	1,833,423
Support Services:						
Pupils	49,905,989	0	0	0	5,279,053	55,185,042
Instructional Staff	36,659,680	0	0	0	11,601,426	48,261,106
Board of Education	139,119	0	0	0	0	139,119
Administration	37,472,618	0	0	0	1,150,469	38,623,087
Fiscal	11,290,246	655,860	0	0	931,602	12,877,708
Business	3,103,788	0	0	0	0	3,103,788
Operation and Maintenance of Plant	49,016,010	0	105,246	0	1,139,848	50,261,104
Pupil Transportation	51,090,649	0	0	0	16,366,553	67,457,202
Central	17,827,217	0	0	0	2,445,239	20,272,456
Operation of Non-Instructional Services	2,090	0	0	0	36,130,406	36,132,496
Extracurricular Activities	6,614,410	0	0	0	2,296,956	8,911,366
Capital Outlay	1,820	0	6,234,944	14,329,692	0	20,566,456
Debt Service:						
Principal Retirement	0	16,330,000	0	0	0	16,330,000
Interest and Fiscal Charges	0	22,097,654	0	0	0	22,097,654
Total Expenditures	702,534,571	39,083,514	6,340,190	14,329,692	123,216,154	885,504,121
Excess of Revenues Over (Under) Expenditures	66,114,660	2,128,155	(5,914,360)	(9,232,169)	(8,303,598)	44,792,688
<u>Other Financing Sources (Uses):</u>						
Proceeds from Sale of Capital Assets	22,316	0	302,052	0	0	324,368
Transfers In	0	1,031,675	0	0	643,575	1,675,250
Transfers Out	(1,675,250)	0	0	0	0	(1,675,250)
Total Other Financing Sources (Uses)	(1,652,934)	1,031,675	302,052	0	643,575	324,368
Net Change in Fund Balances	64,461,726	3,159,830	(5,612,308)	(9,232,169)	(7,660,023)	45,117,056
Fund Balances at Beginning of Year	226,111,403	34,904,936	32,111,024	76,903,431	65,893,900	435,924,694
Fund Balances at End of Year	\$290,573,129	\$38,064,766	\$26,498,716	\$67,671,262	\$58,233,877	\$481,041,750

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2014*

Net Change in Fund Balances - Total Governmental Funds \$45,117,056

***Amounts reported for governmental activities in the
Statement of Activities are different because:***

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital assets additions	19,607,081	
Construction in progress additions	15,665,859	
Depreciation expense	<u>(19,900,009)</u>	
Excess of capital outlay over depreciation expense		15,372,931

The proceeds from the sale of capital assets are reported as revenue in the governmental funds. However, the cost of capital assets is removed from the capital assets account in the Statement of Net Position and offset against the proceeds from the sale of capital assets resulting in a gain or loss on the sale of capital assets in the Statement of Activities.

Proceeds from sale of capital assets	(324,368)	
Loss on sale of capital assets	<u>(38,274)</u>	
Total		(362,642)

Because some revenues will not be collected for several months after the School District's fiscal year ends, they are not considered "available" revenues and are therefore recorded as deferred inflows of resources in the governmental funds.

Deferred inflows of resources changed by these amounts this fiscal year:

Delinquent property taxes	(857,414)	
Intergovernmental	2,572,841	
Investment Earnings	11,047	
Grants cancelled	(185,202)	
Miscellaneous	<u>116,410</u>	
Total		1,657,682

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current fiscal year, these amounts consist of:

General obligation bonds principal payments	16,330,000
---------------------------------------------	------------

Accretion and amortization of bond premiums, the deferred loss on refunding debt, as well as accrued interest payable on the bonds are not reported in the funds, but are allocated as an expense over the life of the debt in the Statement of Activities

Decrease in accrued interest	70,419	
Accretion on bonds	(1,351,195)	
Amortization of premium on bonds	1,789,531	
Amortization of loss on refunding	<u>(505,568)</u>	
Total		3,187

Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Decrease in compensated absences payable	4,269,932	
Decrease in workers' compensation claims payable	<u>1,251,334</u>	
Total		<u>5,521,266</u>

Change in Net Position of Governmental Activities \$83,639,480

See accompanying notes to the basic financial statements

Columbus City School District
*Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2014*

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$331,261,445	\$322,534,945	\$343,611,984	\$21,077,039
Payments in Lieu of Taxes	53,514,813	53,514,813	50,842,502	(2,672,311)
Intergovernmental	300,479,833	300,479,833	331,457,255	30,977,422
Investment Earnings	455,288	455,288	495,690	40,402
Tuition and Fees	5,095,372	5,095,372	5,492,136	396,764
Extracurricular Activities	486,628	452,628	347,415	(105,213)
Rent	788,566	788,566	947,640	159,074
Charges for Services	500,572	500,572	751,771	251,199
Contributions and Donations	263,737	262,737	201,641	(61,096)
Miscellaneous	4,026,403	4,026,403	4,295,715	269,312
Total Revenues	696,872,657	688,111,157	738,443,749	50,332,592
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	557,606,988	367,975,439	367,968,890	6,549
Special	5,069,127	79,056,089	79,006,559	49,530
Vocational	1,006,647	5,862,107	5,698,565	163,542
Adult/Continuing	96,605	0	0	0
Student Intervention Services	331,437	1,985,868	1,843,724	142,144
Support Services:				
Pupils	2,736,518	52,597,263	52,216,184	381,079
Instructional Staff	141,931,232	42,628,547	40,230,976	2,397,571
Board of Education	123,689	154,676	142,313	12,363
Administration	3,333,397	46,255,252	43,476,059	2,779,193
Fiscal	8,480,054	14,751,751	11,486,831	3,264,920
Business	1,999,229	3,699,011	3,559,426	139,585
Operation and Maintenance of Plant	22,359,437	57,729,056	56,368,751	1,360,305
Pupil Transportation	10,711,700	56,021,619	55,170,289	851,330
Central	13,236,266	26,515,477	25,364,758	1,150,719
Operation of Non-Instructional Services	63	3,889	3,697	192
Extracurricular Activities	2,594,715	7,613,715	7,132,084	481,631
Capital Outlay	10,038	9,820	2,220	7,600
Total Expenditures	771,627,142	762,859,579	749,671,326	13,188,253
Excess of Revenues Under Expenditures	(74,754,485)	(74,748,422)	(11,227,577)	63,520,845
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Capital Assets	22,316	22,316	22,316	0
Refund of Prior Year Expenditures	127,438	127,438	127,438	0
Transfers Out	(2,000,000)	(1,678,250)	(1,675,250)	3,000
Advances In	0	0	11,712,355	11,712,355
Advances Out	0	0	(15,110,565)	(15,110,565)
Refund of Prior Year Receipts	(5,000)	(15,021)	(11,550)	3,471
Total Other Financing Sources (Uses)	(1,855,246)	(1,543,517)	(4,935,256)	(3,391,739)
Net Change in Fund Balance	(76,609,731)	(76,291,939)	(16,162,833)	60,129,106
Fund Balance at Beginning of Year	245,025,216	245,025,216	245,025,216	0
Prior Year Encumbrances Appropriated	16,290,294	16,290,294	16,290,294	0
Fund Balance at End of Year	\$184,705,779	\$185,023,571	\$245,152,677	\$60,129,106

See accompanying notes to the basic financial statements

*Columbus City School District
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2014*

	Private Purpose Trust Fund	Agency Funds
<u>Assets:</u>		
Equity in Pooled Cash and Cash Equivalents	\$1,388,245	\$642,445
<u>Liabilities:</u>		
Due to Students	\$0	\$642,445
<u>Net Position:</u>		
Held in Trust for Other Purposes	\$1,388,245	

See accompanying notes to the basic financial statements

*Columbus City School District
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Fiscal Year Ended June 30, 2014*

	Private Purpose Trust Fund
<u>Additions:</u>	
Contributions and Donations	\$1,377,444
<u>Deductions:</u>	
Payments in Accordance with Trust Agreements	1,000
<i>Increase in Net Position</i>	1,376,444
<i>Net Position at Beginning of Year</i>	11,801
<i>Net Position at End of Year</i>	\$1,388,245

See accompanying notes to the basic financial statements

NOTE 1 – DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Columbus City School District, Franklin County, Ohio (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The School District operates under a locally elected Board of Education (seven members) and is responsible for the provision of public education to residents of the School District. The School District also provides vocational (job training) education for residents of the School District.

The School District serves an area of approximately 116 square miles. It is staffed by 2,368 non-certificated employees, 3,834 certificated personnel and 276 administrative employees who provide services to 49,602 students and other community members. The School District currently operates 115 instructional buildings, three bus compounds, two maintenance service buildings, and 10 administration buildings.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For the School District, this includes general operations, food service, student guidance, extracurricular activities, educational media, care and upkeep of grounds and buildings of the School District, and other appropriate areas.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the School District. The School District has no component units.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Columbus City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District’s accounting policies are described below.

Basis of Presentation

The School District’s basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the School District, except for fiduciary funds. The government-wide financial statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type; however, the School District has no business-type activities.

The Statement of Net Position presents the financial condition of the governmental activities of the School District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District’s governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Fund Financial Statements

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the School District are divided into two categories; governmental and fiduciary.

Governmental Funds:

Governmental funds are those through which most governmental functions of the School District are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the School District's major governmental funds:

General Fund – This fund is the operating fund of the School District and is used to account for and report all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Debt Service Fund – This fund is used to account for and report the accumulation of resources restricted for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the School District is obligated for the payment.

Building Capital Projects Fund – This fund is used to account for and report all transactions restricted for constructing improvements, renovations and additions to the School District's buildings, including equipment, furniture and fixtures.

Classroom Facilities Capital Projects Fund – This fund is used to account for and report grants restricted for constructing improvements, renovations and additions to the School District's buildings, including equipment, furniture and fixtures.

The other governmental funds of the School District account for grants and other resources whose use is restricted, committed, or assigned to a particular purpose. The School District's permanent nonmajor fund is a fund used to account for donations/contributions where the principal balance is non-expendable and the interest can only be used for public school services.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's only fiduciary funds are a private purpose trust fund which accounts for contributions received for scholarship programs and two agency funds which account for student managed activity programs and the Ohio High School Athletic Association tournament.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and liabilities and deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust fund is reported using the flow of economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary fund are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means that the amount of the transaction can be determined, and "available" means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, payments in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes and payments in lieu of taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available for advance, grants, investment earnings, and miscellaneous.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the School District, deferred outflows of resources include a deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter life of the refunded or refunding debt.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the School District, deferred inflows of resources include property taxes, payments in lieu of taxes and unavailable revenue. Property taxes and revenue in lieu of taxes represent amounts for which there is an enforceable legal claim as of June 30, 2014, but which were levied to finance fiscal year 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet, and represents receivables which will not be collected within the available period.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

For the School District, unavailable revenue includes delinquent property taxes, intergovernmental revenue, investment earnings and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Cash and Cash Equivalents

Cash received by the School District is deposited into one of several bank accounts with individual fund integrity being maintained through the School District's records for cash that is pooled. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements. The School District has monies related to the Ohio School Facilities Commission Project and the School District's local share of the project invested separately from the School District's internal investment pool. These amounts are presented as "Cash and Cash Equivalents" and "Investments" on the financial statements. The School District holds money in a sinking fund to be used for the payment of the 2011 School Improvement Bonds. The balance in this account is presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agents" on the financial statements. The School District also has amounts in escrow accounts to hold retainage amounts still owed to contractors. These amounts are presented as "Restricted Assets: Cash and Cash Equivalents With Escrow Agent."

During fiscal year 2014, the School District's investments included STAROhio, negotiable certificates of deposit, U.S. Government and U.S. Government Agency Securities, a mutual fund, and commercial paper. Investments are reported at fair value which is based on quoted market prices.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's net asset value per share which is the price the investment could be sold for at June 30, 2014.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of investment earnings. Investment earnings credited to the General Fund during fiscal year 2014 amounted to \$665,994, which includes \$317,814 assigned from other School District funds.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the Debt Service Fund represent monies held with a fiscal agent in a sinking fund for debt service payments related to the 2011 School Improvement Bonds. Restricted assets in the Building Capital Projects Fund and Classroom Facilities Capital Projects Fund represent monies held in an escrow account that is still owed to contractors for work completed relating to the school construction project.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “Interfund Receivable/Payable”. Interfund balances are eliminated in the Statement of Net Position.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2014, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventories consist of materials and supplies held for consumption and donated commodities held for resale.

Capital Assets

All capital assets of the School District are general capital assets that are associated with governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of \$5,000 for furniture, equipment, and vehicles. For construction in progress, land improvements, and

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

building improvements, the School District maintains a capitalization threshold of \$50,000. The capitalization threshold for land and buildings is zero dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	10 - 40 years
Buildings and Improvements	5 - 100 years
Furniture and Equipment	3 - 30 years
Vehicles	3 - 25 years

Compensated Absences

Vacation and personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as a liability and expenditures to the extent that payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employees will be paid.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences and claims that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds that will be paid from governmental funds are recognized as an expenditure and liability in the governmental fund financial statements when due.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. This includes the corpus of the permanent fund which is required to be maintained intact.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of Education. The Treasurer has been given authority to assign amounts for these purposes by the School District Board of Education.

The Treasurer assigned fund balance to cover a gap between estimated revenue and appropriations in the 2015 appropriated budget.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The expendable and non-expendable portions of the Permanent Fund's net position is based upon external restrictions imposed by donors whereas the expendable portion of net position must be used for School District purposes and the non-expendable portion must be retained intact by the School District.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Internal Activity

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers and are eliminated from the Statement of Activities. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Budgetary Process

All funds, other than the agency funds, are legally required to be budgeted and appropriated. Certain special revenue funds did not adopt budgets as no cash activity was anticipated and none occurred. Advances are unbudgeted by the School District. The major documents prepared are

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

the tax budget, the appropriation resolution and the certificate of estimated resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the fund level. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts reflect the amounts in the amended certificate in effect at the time the final appropriations were passed.

The appropriations resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Education during the fiscal year, including all supplemental appropriations.

Bond Premiums and Compounded Interest on Capital Appreciation Bonds

For governmental activities, bond premiums are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Capital appreciation bonds are accreted each fiscal year for the compounded interest accrued during the fiscal year. Bond premiums and the compounded interest on the capital appreciation bonds are presented as an addition to the face amount of the bonds payable.

On the governmental fund financial statements, bond premiums are recognized in the period in which the bonds were issued. Accretion on the capital appreciation bonds is not reported. Interest on the capital appreciation bonds is recorded as an expenditure when the debt becomes due.

Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This deferred amount is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 – ACCOUNTABILITY

At June 30, 2014, the following funds had deficit fund balances:

<u>Fund Name</u>	<u>Amount</u>
Special Revenue Funds:	
Straight A Fund	\$366,667
Miscellaneous State Grants	2,458
Race to the Top	3,469
Transition Program for Refugee Children	22,527
Early Childhood Special Education, IDEA	391

The deficits in all other fund balances were due to accruals in GAAP. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

NOTE 4 – BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis) is presented for the General Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Advances In and Advances Out are operating transactions (budget basis) as opposed to Balance Sheet transactions (GAAP basis).
4. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).

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For the Fiscal Year Ended June 30, 2014

5. Investments are recorded at fair value (GAAP basis) rather than cost (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the General Fund.

Net Change in Fund Balance	
GAAP Basis	\$64,461,726
Adjustments:	
Revenue Accruals	(29,908,687)
Expenditure Accruals	(32,637,810)
Advances	(3,398,210)
Encumbrances	(14,510,495)
Decrease in Fair Value of Investments - 2013	(173,760)
Decrease in Fair Value of Investments - 2014	4,403
Budget Basis	(\$16,162,833)

NOTE 5 – DEPOSITS AND INVESTMENTS

Monies held by the School District are classified by State Statute into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;

Columbus City School District
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2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio or Ohio Local Governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above;
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits:

Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At fiscal year-end, \$153,026,620 of the School District's pooled bank balances of \$163,824,074 were exposed to custodial credit risk because they were uninsured and collateralized with securities held by the pledging financial institution. Also, at fiscal year-end, \$1,544,024 of the School District's Classroom Facilities Capital Projects Fund's specific balance of \$1,554,899, and \$583,339 of the School District's Building Capital Projects Fund's specific balance of \$589,183 was exposed to custodial credit risk because they were uninsured and collateralized with securities held by the pledging financial institution.

The School District's policy is to deposit monies with financial institutions that are able to abide by the laws governing insurance and the collateral of public funds. Ohio law requires that deposits either be insured or protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits being secured.

Columbus City School District
Notes to the Basic Financial Statements
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Investments: As of June 30, 2014, the School District had the following investments. All investments, except those relating to the Ohio School Facilities Commission Project and the School District's local share of the project, are in an internal investment pool.

	Fair Value	Investment Maturities in Years				S&P's/ Moody's Rating	Percent of Total Investments
		Less than 1	1 - 2	3 - 4	5		
STAROhio	\$6,559,522	\$6,559,522	\$0	\$0	\$0	AAAm	N/A
Negotiable Certificates of Deposit	8,667,885	0	5,207,143	2,723,889	736,853	N/A	3.34%
Federal Farm Credit Bank Bonds	19,595,574	2,003,995	10,495,355	6,397,140	699,084	Aaa	7.55%
Federal Home Loan Bank Bonds	74,584,012	5,935,999	6,337,157	40,961,840	21,349,016	Aaa	28.74%
Federal Home Loan Bank Consolidation Bonds	2,733,448	0	0	2,733,448	0	Aaa	1.05%
Federal Home Loan Bank Discount Notes	39,593,948	39,593,948	0	0	0	Aaa	15.25%
Federal Home Loan Mortgage Corporation Bonds	46,338,765	4,504,180	12,543,467	25,479,262	3,811,856	Aaa	17.85%
Federal Home Loan Mortgage Corporation Discount Notes	5,936,816	5,936,816	0	0	0	Aaa	2.29%
Federal National Mortgage Association Bonds	31,542,030	0	6,444,104	23,094,766	2,003,160	Aaa	12.15%
Federal National Mortgage Association Discount Notes	2,476,929	2,476,929	0	0	0	Aaa	0.95%
Toyota Motor Credit Company Discount Commercial Paper	9,999,000	9,999,000	0	0	0	N/A	3.85%
General Electric Capital Corporation Discount Commercial Paper	7,544,246	7,544,246	0	0	0	N/a	2.91%
U.S. Treasury Notes	3,979,890	0	0	3,979,890	0	Aaa	N/A
Totals	<u>\$259,552,065</u>	<u>\$84,554,635</u>	<u>\$41,027,226</u>	<u>\$105,370,235</u>	<u>\$28,599,969</u>		

Interest Rate Risk: As a means of limiting its exposure to fair value losses caused by rising interest rates, the School District attempts, to the extent possible, to match investments with anticipated cash flow requirements. Unless matched to a specific obligation or debt of the School District, the School District will not directly invest in securities maturing more than five years from the date of investment. The School District does not have a formal policy regarding interest rate risk.

Credit Risk: The Standard and Poor's or Moody's rating of the School District's investments is listed in the table above. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The Toyota Motor Credit Company Discount Commercial Paper is rated A1+/P1 by Moody's and Standard and Poor's. The General Electric Capital Commercial Paper is rated A1+/P1 by Moody's and Standard and Poor's. The School District's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises.

Columbus City School District
Notes to the Basic Financial Statements
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Custodial Credit Risk: Custodial credit risk is the risk that in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the School District's securities are either insured and registered in the name of the School District or at least registered in the name of the School District. The School District has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk: The School District's investment policy places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of the total investments is listed in the table preceding.

In addition to deposits and investments, the School District has insured and uncollateralized cash in the amount of \$1,972,995 being held by Huntington Bank. This cash is restricted in its use for debt payment of the 2011 School Improvement Bonds.

NOTE 6 – PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2014 represents collections of calendar year 2013 taxes. Real property taxes received in calendar year 2014 were levied after April 1, 2013, on the assessed value listed as of January 1, 2013, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2014 represents collections of calendar year 2013 taxes. Public utility real and tangible personal property taxes received in calendar year 2014 became a lien December 31, 2012, were levied after April 1, 2013, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The Franklin County Treasurer collects property taxes on behalf of all governments in the County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2014, are available to finance fiscal year 2014 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Columbus City School District
Notes to the Basic Financial Statements
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Accrued property taxes receivable includes real property and public utility property taxes that are measurable as of June 30, 2014, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit of deferred inflows – property taxes.

The amount available as an advance at June 30, 2014, was \$91,204,132 and is recognized as revenue: \$81,992,515 in the General Fund, \$8,390,780 in the Debt Service Fund and \$820,837 in the Classroom Facilities Maintenance Special Revenue Fund. The amount available as an advance at June 30, 2013, was \$58,663,234 and is recognized as revenue: \$52,556,391 in the General Fund, \$5,584,740 in the Debt Service Fund and \$522,103 in the Classroom Facilities Maintenance Special Revenue Fund.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis, the revenue has been reported as deferred inflows of resources – unavailable revenue.

The assessed values upon which fiscal year 2014 taxes were collected are:

	2013 Second- Half Collections		2014 First- Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$8,723,415,730	97.35%	\$8,698,969,690	96.95%
Public Utility Personal	237,826,130	2.65%	273,743,320	3.05%
Total Assessed Value	\$8,961,241,860	100.00%	\$8,972,713,010	100.00%

Tax rate per \$1,000 of assessed valuation	\$76.15	\$76.00
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Payments in Lieu of Taxes

The School District is party to Tax Increment Financing (TIF) agreements. Municipalities, townships, and counties can enter into TIF agreements which lock in real property at its unimproved value for up to 30 years in a defined TIF district. Some TIF agreements also require the TIF government to allocate service payments to school districts and other governments to help offset the property taxes these governments would have received had the improvements to real property not been exempted. The service payments that the School District receives as part of TIF agreements are presented on the financial statements as Payments in Lieu of Taxes.

NOTE 7 – RECEIVABLES

Receivables at June 30, 2014, consisted of property taxes, payments in lieu of taxes, accounts, intergovernmental grants, accrued interest, and interfund. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

of State programs, and the current fiscal year guarantee of federal funds with the exception of the Ohio School Facilities Commission Grant monies and property taxes. Ohio School Facilities Commission Grant monies will be collected over the life of the construction of new facilities. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<u>Governmental Activities:</u>	
Ohio School Facilities Commission	
Accelerated Urban Assistance Program	\$7,439,815
Title I	12,287,015
Title I - School Improvement, Stimulus A Grant	4,125,049
Title II-A, Improving Teacher Quality	4,548,724
Payments from Bureau of Workers' Compensation	2,339,266
Race to the Top Grant	3,210,992
Title III, LEP Grant	748,601
Title I, School Improvement Stimulus G Grant	2,799,816
Carl D. Perkins Grant	498,251
Special Education, Part B - IDEA Grant	4,665,320
Smaller Learning Communities	8,466
Adult Basic Literacy Education Grant	123,102
McKinney Vento Homeless Grant	118,259
Early Childhood Special Education, IDEA Grant	77,013
Title I-D, Delinquent Grant	61,587
Food Service Reimbursements	2,556,095
Charges/reimbursements from other governmental entities	259,537
City of Columbus	1,828,457
Title I, Neglected Grant	66,278
EL/Civics Grant	45,388
Early Childhood Education Grant	56,051
Alternative Challenge Grant	27,694
Straight A Grant	634,833
TQP Aspire Grant	941,974
Telecom E-Rate	1,443,539
Teaching American History	35,156
School Psychology Interns Grant	12,274
Total Intergovernmental Receivables	<u>\$50,958,552</u>

During the fiscal year and in prior fiscal years, the School District was awarded grants in the amount of \$185,139,980 from the Ohio School Facilities Commission Accelerated Urban Assistance Program for the construction of new facilities.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

NOTE 8 – CAPITAL ASSETS

Capital assets activity for the fiscal year ended June 30, 2014, was as follows:

	Balance at 6/30/13	Additions	Deductions	Balance at 6/30/14
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$30,625,409	\$1,861,292	\$0	\$32,486,701
Construction in Progress	99,724,987	15,665,859	(45,656,213)	69,734,633
Total Capital Assets Not Being Depreciated	<u>130,350,396</u>	<u>17,527,151</u>	<u>(45,656,213)</u>	<u>102,221,334</u>
Capital Assets Being Depreciated:				
Land Improvements	16,377,600	0	0	16,377,600
Buildings and Improvements	813,400,906	46,484,986	(2,131,513)	857,754,379
Furniture and Equipment	27,282,267	822,941	(409,029)	27,696,179
Vehicles	50,878,784	16,094,075	0	66,972,859
Total Capital Assets Being Depreciated	<u>907,939,557</u>	<u>63,402,002</u>	<u>(2,540,542)</u>	<u>968,801,017</u>
Less Accumulated Depreciation:				
Land Improvements	(13,579,252)	(254,576)	0	(13,833,828)
Building and Improvements	(315,673,539)	(15,588,052)	1,883,905	(329,377,686)
Furniture and Equipment	(22,999,147)	(945,653)	293,995	(23,650,805)
Vehicles	(20,490,199)	(3,111,728)	0	(23,601,927)
Total Accumulated Depreciation	<u>(372,742,137)</u>	<u>(19,900,009) *</u>	<u>2,177,900</u>	<u>(390,464,246)</u>
Total Capital Assets Being Depreciated, Net	<u>535,197,420</u>	<u>43,501,993</u>	<u>(362,642)</u>	<u>578,336,771</u>
Governmental Activities Capital Assets, Net	<u>\$665,547,816</u>	<u>\$61,029,144</u>	<u>(\$46,018,855)</u>	<u>\$680,558,105</u>

Columbus City School District
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*Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$14,245,856
Special	51,088
Vocational	1,573,526
Adult/Continuing	809
Support Services:	
Pupils	40,389
Instructional Staff	35,446
Administration	256,553
Business	22,763
Operation and Maintenance of Plant	192,038
Pupil Transportation	3,179,272
Central	75,062
Operation of Non-Instructional Services	53,198
Extracurricular Activities	174,009
Total Depreciation Expense	<u><u>\$19,900,009</u></u>

NOTE 9 – RISK MANAGEMENT

Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District maintains comprehensive insurance coverage with private carriers for real property, building contents, vehicles, general liability, boiler and machinery, and builder's risk. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Employee Health Care Benefits

The School District is self-insured for employee health care benefits, including prescription drug coverage, for all of its employees. The health care benefits program is currently administered by Medical Mutual of Ohio, which provides claims review and processing services. The prescription drug coverage is administered by Express Scripts. The self-insurance program is reported in the General Fund.

Columbus City School District
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The liability for unpaid claims of \$8,936,000 reported in the General Fund at June 30, 2014, is based on the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,” as amended by GASB Statement No. 30, “Risk Management Omnibus,” which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

Employees choosing the Medical Mutual Select and Medical Mutual Choice have an unlimited lifetime benefit. The School District does not purchase stop loss coverage and is, therefore, responsible for all claims within the plans’ limits.

Changes in claims activity for employee health care benefits for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Current Fiscal Year Claims	Claims Payments	Balance at End of Fiscal Year
2013	\$7,824,000	\$100,320,147	\$99,748,147	\$8,396,000
2014	8,396,000	106,870,899	106,330,899	8,936,000

Ohio Bureau of Workers’ Compensation Retrospective Rating Program

The School District participates in the Ohio Bureau of Workers’ Compensation (the “Bureau”) Retrospective Rating Program. Under the retrospective rating program, the School District assumes a portion of the risk in return for a reduction in current premiums. Current limits for claims incurred in calendar year 2013 are \$300,000 per claim and 150 percent of the annual premium in the aggregate. Estimates of claim liabilities based on actuarial methods, for incurred claims as calculated by the Bureau for the cumulative retrospective rating period January 1, 2004, through December 31, 2014, total \$8,869,018 and are recorded in addition to an estimate for incurred but not reported (IBNR) claims totaling \$2,379,573 in the government-wide financial statements. The General Fund pays the workers’ compensation claims and then charges a percentage based upon historical information to each of the respective funds in the same year that the salaries are paid. The liability for the Workers’ Compensation Retrospective Rating Program is included within long-term liabilities in the Statement of Net Position for \$11,248,591.

Columbus City School District
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For the Fiscal Year Ended June 30, 2014

The amounts reported in the government-wide financial statements at June 30, 2014, are based on the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,” as amended by GASB Statement No. 30, “Risk Management Omnibus,” which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. This estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Changes in claims activity for the Workers’ Compensation Retrospective Rating Program for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Current Fiscal Year Claims	Claims Payments	Balance at End of Fiscal Year
2013	\$15,719,658	\$522,108	\$3,741,841	\$12,499,925
2014	12,499,925	1,865,541	3,116,875	11,248,591

NOTE 10 – DEFINED BENEFIT PENSION PLANS

School Employees Retirement System

Plan Description – The School District contributes to the School Employees Retirement System (SERS), a cost-sharing, multiple-employer defined benefit pension plan. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS’ Retirement Board up to a statutory maximum amount of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System’s funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2014, the allocation to pension and death benefits was 13.10 percent. The remaining 0.90 percent of the 14 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The School District’s required contributions for pension obligations to SERS for the fiscal years ended June 30, 2014, 2013, and 2012 were \$14,862,304, \$13,849,310, and \$14,945,549, respectively. The full amount has been contributed for fiscal years 2014, 2013, and 2012.

State Teachers Retirement System of Ohio

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio website at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Ohio Revised Code Chapter 3307.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon the recommendation of its consulting actuary, not to exceed statutory maximum rates of 11 percent for members and 14 percent for employers. The statutory maximum employee contribution rate was increased one percent each year beginning July 1, 2013, and will be increased one percent each year until it reaches 14 percent on July 1, 2016. For the fiscal year ended June 30, 2014, plan members were required to contribute 11 percent of their annual covered salary. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

Columbus City School District
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The School District's required contributions for pension obligations to STRS Ohio for the fiscal year ended June 30, 2014, 2013, and 2012 were \$41,195,752, \$42,250,786, and \$42,659,001, respectively. For fiscal year 2014, 82.82 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012.

Contributions made to STRS Ohio for the DC Plan for fiscal year 2014 were 873,286 made by the School District and \$686,153 made by the plan members. In addition, member contributions of \$799,163 were made for fiscal year 2014 for the defined contribution portion of the Combined Plan.

Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2014, one member of the Board of Education has elected Social Security. The Board's liability is 6.2 percent of wages paid.

NOTE 11 – POSTEMPLOYMENT BENEFITS

School Employees Retirement System

Plan Description – The School District participates in two cost-sharing, multiple-employer defined benefit other postemployment benefit (OPEB) plans administered by the School Employees Retirement System (SERS) for non-certified retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website at www.ohsers.org under Employers/Audit Resources.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For fiscal year 2014, 0.14 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for fiscal year 2014, this amount was \$20,250. During fiscal year 2014, the School District paid \$712,325 in surcharge.

Columbus City School District
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Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2014, 2013, and 2012 were \$871,159, \$915,341, and \$2,391,558, respectively. The full amount has been contributed for fiscal years 2014, 2013, and 2012

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare Part B Fund. For fiscal year 2014, this actuarially required allocation was 0.76 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2014, 2013, and 2012 were \$862,241, \$806,968, and \$882,611, respectively. The full amount has been contributed for fiscal years 2014, 2013, and 2012.

State Teachers Retirement System of Ohio

Plan Description – The School District participates in the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2014, STRS Ohio allocated employer contributions equal to one percent of covered payroll to post-employment health care. The School District's contributions for health care for the fiscal years ended June 30, 2014, 2013, and 2012 were \$3,168,904, \$3,250,060, and \$3,281,462, respectively. For fiscal year 2014, 82.82 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012. The STRS Board voted to discontinue the current one percent allocation to the healthcare fund effective July 1, 2014.

NOTE 12 – EMPLOYEE BENEFITS

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified employees and administrators earn 10 to 25 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, classified employees, and administrators earn sick leave at the rate of one and one-half days per month. Sick leave may be accumulated without limit for all employees. Upon retirement, payment is made for accumulated, unused sick leave up to a maximum number of days, depending upon length of service and the negotiated contract.

Insurance

The School District is self-insured for employee healthcare benefits for all its employees. Employees are provided with life insurance through Lincoln Financial Insurance Company, dental insurance through Delta Dental Plan of Ohio, and vision insurance through Vision Service Plan (VSP).

Deferred Compensation

School District employees may participate in the Ohio Public Employees Deferred Compensation Plan, NEA Value Builders, MetLife, AXA Equitable, ING, and Great American Life plans. These plans were created in accordance with Internal Revenue Code Section 457. School District employees are also permitted to participate in the 403b plans offered by many Board approved vendors. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

NOTE 13 – LEASES – LESSEE DISCLOSURE

During a prior fiscal year, the School District entered into noncancelable operating leases for the use of copiers. The lease agreements provide for a purchase of the copiers at fair market value at the end of the lease term. Operating lease payments are reported as function expenditures in governmental funds and on budgetary statements. Total operating lease payments for fiscal year 2014 totaled \$321,005 in the General Fund.

The following is a schedule of the future minimum lease payments

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Fiscal Year Ending June 30,	Total Payments
2015	\$321,005
2016	321,005
2017	80,251
Total	\$722,261

NOTE 14 – LONG-TERM OBLIGATIONS

The changes in the School District’s long-term obligations during the fiscal year 2014 were as follows:

	Amounts Outstanding 6/30/13	Additions	Deductions	Amounts Outstanding 6/30/14	Amounts Due Within One Year
<u>Governmental Activities:</u>					
2004 School Facilities					
Construction and Improvement					
Bonds - 3.0% to 4.7%					
Serial Bonds	\$8,640,000	\$0	\$4,215,000	\$4,425,000	\$4,425,000
Unamortized Premium	130,913	0	88,871	42,042	0
2006 School Facilities Construction and Improvement Refunding					
Bonds - 4.25% to 5.0%					
Serial Bonds	203,975,000	0	5,290,000	198,685,000	7,275,000
Term Bonds	64,300,000	0	0	64,300,000	0
Capital Appreciation Bonds	4,084,897	0	0	4,084,897	0
Accretion on Capital					
Appreciation Bonds	5,054,581	1,177,175	0	6,231,756	0
Unamortized Premium	22,096,400	0	1,142,179	20,954,221	0
2007 School Facilities Construction and Improvement Refunding					
Bonds - 4.25% to 5.0%					
Serial Bonds	3,915,000	0	260,000	3,655,000	270,000
Term Bonds	1,830,000	0	0	1,830,000	0
Unamortized Premium	64,425	0	4,186	60,239	0
2008 School Facilities					
Construction and Improvement					
Bonds 3.0% to 5.0%					
Serial Bonds	6,525,000	0	550,000	5,975,000	565,000
Term Bonds	8,005,000	0	0	8,005,000	0
Capital Appreciation Bonds	419,998	0	0	419,998	0
Accretion on Capital					
Appreciation Bonds	261,119	77,661	0	338,780	0
Unamortized Premium	\$179,768	\$0	\$9,259	\$170,509	\$0

(continued)

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

	Amounts Outstanding 6/30/13	Additions	Deductions	Amounts Outstanding 6/30/14	Amounts Due Within One Year
<u>Governmental Activities:</u>					
General Obligation Bonds:					
2009 School Facilities					
Construction and Improvement					
Bonds - 3.0% to 5.0%					
Serial Bonds	\$40,805,000	\$0	\$830,000	\$39,975,000	\$1,105,000
Term Bonds	31,225,000	0	0	31,225,000	0
Unamortized Premium	2,287,161	0	109,347	2,177,814	0
2009 School Facilities					
Construction and Improvement					
Bonds - 2.0% to 5.0%					
Serial Bonds	38,070,000	0	1,755,000	36,315,000	1,805,000
Capital Appreciation Bonds	1,154,987	0	0	1,154,987	0
Accretion on Capital					
Appreciation Bonds	305,017	96,359	0	401,376	0
Unamortized Premium	2,886,854	0	175,848	2,711,006	0
2009 School Facilities					
Construction and Improvement					
Build America Bonds - 6.15%					
Term Bonds	14,970,000	0	0	14,970,000	0
Unamortized Premium	142,504	0	6,979	135,525	0
2009 School Energy Conservation and					
Improvement Refunding					
Bonds - 2.0% to 4.5%					
Serial Bonds	1,740,000	0	965,000	775,000	775,000
Unamortized Premium	101,516	0	42,007	59,509	0
2011 School Improvement					
Bonds - 5.56%					
Serial Bonds	9,865,000	0	0	9,865,000	0
2011 School Facilities Construction and					
Improvement Bonds - 2.5% to 5.0%					
Serial Bonds	5,635,000	0	485,000	5,150,000	505,000
Term Bonds	9,175,000	0	0	9,175,000	0
Unamortized Premium	363,919	0	17,825	346,094	0
2012 School Facilities Construction and					
Improvement Refunding					
Bonds - 2.5% to 5.0%					
Serial Bonds	8,870,000	0	1,980,000	6,890,000	275,000
Term Bonds	2,210,000	0	0	2,210,000	0
Unamortized Premium	\$902,784	\$0	\$57,018	\$845,766	\$0

(continued)

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

	Amounts Outstanding 6/30/13	Additions	Deductions	Amounts Outstanding 6/30/14	Amounts Due Within One Year
General Obligation Bonds:					
2013 General Obligation School Bus Acquisition Bonds - 1.0% to 4.0%					
Serial Bonds	\$26,150,000	\$0	\$0	\$26,150,000	\$3,280,000
Unamortized Premium	1,360,123	0	136,012	1,224,111	0
Compensated Absences	58,011,140	3,589,010	7,858,942	53,741,208	10,140,741
Ohio Bureau of Workers' Compensation Retrospective Rating Program Claims	12,499,925	1,865,541	3,116,875	11,248,591	3,758,205
Total Governmental Activities					
Long-Term Obligations	<u>\$598,213,031</u>	<u>\$6,805,746</u>	<u>\$29,095,348</u>	<u>\$575,923,429</u>	<u>\$34,178,946</u>

2004 School Facilities Construction and Improvement Bonds

On July 7, 2004, the School District issued \$164,000,000 in voted general obligation bonds. The bond issue included serial and term bonds, in the amounts of \$132,335,000 and \$31,665,000, respectively. The bonds were issued for a 28 year period with final maturity at December 1, 2032. The debt proceeds were used as the School District's local share of school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program.

The original bond issue consisted of serial and term bonds. \$102,420,000 of the serial bonds and \$31,665,000 of the term bonds were refunded on October 11, 2006.

The serial bonds that mature on or after December 1, 2015, are subject to redemption at the option of the School District, either in whole or in part, in such order as the School District shall determine, on any date on or after December 1, 2014, at the redemption price of 100 percent of the principal amount redeemed, plus accrued interest, to the date fixed for redemption.

2006 School Facilities Construction and Improvement Refunding Bonds

On October 11, 2006, the School District issued \$282,864,897 of general obligation bonds. The bond issue included serial, term and capital appreciation bonds in the amounts of \$214,480,000, \$64,300,000 and \$4,084,897, respectively. The bonds refunded \$156,105,000 of outstanding 2003 School Facilities Construction and Improvement Bonds and \$134,085,000 of outstanding 2004 School Facilities Construction and Improvement Bonds. The bonds were issued for a 26 year period with final maturity at December 1, 2032.

The term bonds were issued at \$64,300,000. The term bonds that mature on December 1, 2032, are subject to mandatory sinking fund redemption on December 1, 2029, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

Columbus City School District
Notes to the Basic Financial Statements
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Year	Principal Amount to be Redeemed
2029	\$6,885,000
2030	22,650,000
2031	23,615,000
2032	11,150,000

The serial bonds issued at \$214,480,000, and with final maturity dates after December 1, 2016, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within a maturity, at the option of the Board of Education on or after December 1, 2016, at the redemption price of 100 percent.

The capital appreciation bonds, issued at \$4,084,897, are not subject to prior redemption. The fiscal year 2014 accretion amount was \$1,177,175. The capital appreciation bonds will mature December 1, 2027, 2028, and 2029 as follows:

Year	Maturity Amount
2027	\$21,670,000
2028	21,675,000
2029	15,470,000

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements.

At June 30, 2014, \$282,790,000 of the refunded bonds were outstanding.

2007 School Facilities Construction and Improvement Refunding Bonds

On November 29, 2007, the School District issued \$6,895,000 in general obligation bonds for the purpose of paying off a portion of the July 24, 2007, bond anticipation notes and to advance refund \$6,705,000 of the 2001 Linden Elementary School Construction Bonds. The bond issue included serial and term bonds, in the amount of \$5,065,000 and \$1,830,000, respectively. The bonds were issued for a 21 year period, with final maturity in December 2028.

The term bonds were issued at \$1,830,000. The term bonds that mature on December 1, 2028, are subject to mandatory sinking fund redemption on December 1, 2025, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

Columbus City School District
Notes to the Basic Financial Statements
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<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2025	\$425,000
2026	445,000
2027	470,000
2028	490,000

The serial bonds issued at \$5,065,000 and with final maturity dates after December 1, 2018, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within a maturity, at the option of the Board of Education on or after December 1, 2017, at the redemption price of 100 percent.

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements.

At June 30, 2014, \$5,395,000 of the refunded bonds were outstanding.

2008 School Facilities Construction and Improvement Bonds

On December 9, 2008, the School District issued \$16,999,998 in general obligation bonds for the purpose of paying off the remaining portion of the December 13, 2007, bond anticipation notes. The bond issue included serial, term and capital appreciation bonds, in the amount of \$8,575,000, \$8,005,000, and \$419,998, respectively. The bonds were issued for a 24 year period with final maturity at December 1, 2032.

The term bonds were issued at \$8,005,000. The term bonds that mature on December 1, 2032, are subject to mandatory sinking fund redemption on December 1, 2025, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2025	\$830,000
2026	875,000
2027	920,000
2028	965,000
2029	1,020,000
2030	1,075,000
2031	1,130,000
2032	1,190,000

Columbus City School District
Notes to the Basic Financial Statements
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The serial bonds issued at \$8,575,000 and with final maturity dates after December 1, 2020, are subject to optional redemption, in whole or in part on any date in order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after December 1, 2018, at the redemption price of 100 percent.

The capital appreciation bonds, issued at \$419,998, are not subject to prior redemption. The fiscal year 2014 accretion amount was \$77,661. The capital appreciation bonds will mature December 1, 2018 and 2019 as follows:

<u>Year</u>	<u>Maturity Amount</u>
2018	\$650,000
2019	650,000

2009 School Facilities Construction and Improvement Bonds

On May 20, 2009, the School District issued \$72,890,000 in general obligation bonds for the purpose of paying off the December 2008 and February 2009 bond anticipation notes at their maturity. The bond issue included serial and term bonds, in the amounts of \$41,665,000 and \$31,225,000, respectively. The bonds were issued for a 24 year period with first maturity at December 1, 2011, and final maturity at December 1, 2033.

The term bonds were issued at \$31,225,000. The term bonds that mature on December 1, 2029, are subject to mandatory sinking fund redemption on December 1, 2028, at 100 percent of the principal amount thereof, plus accrued interest. The term bonds that mature on December 1, 2033, are subject to mandatory sinking fund redemption on December 1, 2030, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2028	\$4,520,000
2029	4,720,000
2030	4,935,000
2031	5,420,000
2032	5,680,000
2033	5,950,000

The serial bonds issued at \$41,665,000 and with final maturity dates after December 1, 2019, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after June 1, 2019, at the redemption price of 100 percent.

Columbus City School District
Notes to the Basic Financial Statements
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2009 School Facilities Construction and Improvement Bonds

On September 18, 2009, the School District issued \$41,999,987 in general obligation bonds for the purpose of paying off a portion of the March 2009 bond anticipation notes at their maturity. The bond issue included serial and capital appreciation bonds, in the amounts of \$40,845,000 and \$1,154,987, respectively. The bonds were issued for a 20 year period with first maturity at December 1, 2011, and final maturity at December 1, 2029.

The serial bonds issued at \$40,845,000 and with final maturity dates after December 1, 2020, are subject to optional redemption, in whole or in part on any date in order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after December 1, 2019, at the redemption price of 100 percent.

The capital appreciation bonds, issued at \$1,154,987, are not subject to prior redemption. The fiscal year 2014 accretion amount was \$96,359. The capital appreciation bonds will mature December 1, 2018, in the amount of \$2,075,000.

2009 School Facilities Construction and Improvement Build America Bonds

On September 18, 2009, the School District issued \$14,970,000 in general obligation term bonds for the purpose of paying off a portion of the March 2009 bond anticipation notes at their maturity. The term bonds were issued for a 24 year period with first maturity on December 1, 2011, and final maturity at December 1, 2033.

The term bonds that mature on December 1, 2033, are subject to mandatory sinking fund redemption on December 1, 2030, at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2030	\$3,525,000
2031	3,665,000
2032	3,815,000
2033	3,965,000

The term bonds that mature on December 1, 2020, and thereafter, are subject to optional redemption, in whole or in part, on any date in any order of maturity as determined by the Board of Education and by lot within a maturity, at the option of the Board of Education on or after December 1, 2019 at par, which is 100 percent of the face value of the bonds.

The term bonds are also subject to extraordinary optional redemption, in whole at any time or in part on any interest payment date, at a redemption price of 100 percent of the principal amount thereof, plus accrued interest, to the date fixed for redemption in the event that the Build America payments from the federal government cease or are in an amount less than 35 percent of the corresponding interest payable on the bonds.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

2009 School Energy Conservation and Improvement Refunding Bonds

On September 18, 2009, the School District issued bonds for the purpose of advance refunding the \$4,470,000 outstanding 2000 Energy Conservation and Improvement Bonds. The bonds were issued for a six year period with first maturity on June 1, 2010, and final maturity on June 1, 2015.

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements. The balance of the refunded bonds was fully repaid at June 30, 2011.

2011 School Improvement Bonds

On May 1, 2011, the School District issued \$9,865,000 in School Improvement Bonds, Series 2011 (Taxable Qualified School Construction Bonds), for the purpose of paying part of the cost of renovating, remodeling, and improving Stewart Elementary School and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bonds were issued for a 15 year period. The School District has elected to make annual payments into a sinking fund account with the first payment due on December 1, 2011, and the final payment due on December 1, 2025. On a budgetary basis, the payments to the sinking fund are reflected as debt service principal expenditures. However, on a GAAP basis, the sinking fund balance of \$1,972,995 is reflected on the School District's statements of financial position. The remaining sinking fund payments are as follows:

Fiscal Year	Sinking Fund Payments
2015	\$657,665
2016	657,665
2017	657,665
2018	657,665
2019	657,665
2020-2024	3,288,325
2025-2026	1,315,355
	\$7,892,005

The bonds are subject to extraordinary mandatory redemption if the School District fails to expend all of the proceeds of the bonds within the three year period beginning on the date of delivery of the bonds. The bonds are subject to extraordinary mandatory redemption, in whole or in part, at a redemption price equal to 100 percent of the principal amount redeemed, plus any interest accrued to the redemption date.

The bonds are subject to optional redemption, in whole or in part, on any date in any order of maturity as determined by the Board of Education and by lot within a maturity, at the option of the Board of Education on or after December 1, 2020, at par, which is 100 percent of the face value of the bonds.

Columbus City School District
Notes to the Basic Financial Statements
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The bonds are subject to extraordinary optional redemption by the School District prior to maturity, in whole, at any time, or in part on any interest date, at a redemption price of 100 percent, plus interest accrued to date fixed for redemption in the event that the subsidy payments from the federal government cease or are in an amount less than the lesser of (i) the interest payable under such bond or (ii) the amount of interest which would have been payable under such bond if interest were determined at the applicable credit rate determined under Section 54A(b)(3) of the Ohio Revised Code with respect to such bond.

2011 School Facilities Construction and Improvement Bonds

On November 30, 2011, the School District issued \$14,810,000 in general obligation bonds for the purpose of paying off a portion of the December 2010 bond anticipation notes issued for the purpose of paying part of the cost of renovating, remodeling, and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bond issue included serial and term bonds, in the amounts of \$5,635,000 and \$9,175,000, respectively. The bonds were issued for a 22 year period with first maturity at December 1, 2013, and final maturity at December 1, 2033.

The term bonds were issued at \$9,175,000. The term bonds that mature on December 1, 2033, are subject to mandatory sinking fund redemption on December 1, 2023, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2023	\$670,000
2024	700,000
2025	735,000
2026	765,000
2027	795,000
2028	830,000
2029	860,000
2030	895,000
2031	935,000
2032	975,000
2033	1,015,000

The serial bonds issued at \$5,635,000, and with final maturity dates after December 1, 2022, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after December 1, 2021, at the redemption price of 100 percent.

Columbus City School District
Notes to the Basic Financial Statements
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2012 School Facilities Construction and Improvement Refunding Bonds

On April 19, 2012, the School District issued \$11,255,000 of general obligation bonds. The bond issue included serial and term bonds in the amounts of \$9,045,000 and \$2,210,000, respectively. The bonds refunded \$11,360,000 of outstanding 2003 School Facilities Construction and Improvement Bonds. The bonds were issued for a 17 year period with final maturity on December 1, 2028.

The term bonds were issued at \$2,210,000. The term bonds that mature on December 1, 2018, December 1, 2023, and December 1, 2026, are subject to mandatory sinking fund redemption on December 1, 2017, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2017	\$30,000
2018	130,000
2021	60,000
2022	130,000
2023	1,235,000
2024	25,000
2026	600,000

The refunding bonds maturing on December 1, 2023, and thereafter (to only include the 2022 and 2023 mandatory sinking fund redemption for the 2023 term bonds) are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the Board of Education and by lot within maturity, at the option of the Board of Education on or after June 1, 2022, at the redemption price of 100 percent.

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements.

At June 30, 2014, \$9,400,000 of the refunded bonds were outstanding.

2013 General Obligation School Bus Acquisition Bonds

On June 25, 2013, the School District issued \$26,150,000 in general obligation bonds for the purpose of acquiring school buses and other equipment used in transporting pupils. The bonds were issued for a 10 year period with first maturity at December 1, 2014, and final maturity at December 1, 2023.

Principal and interest requirements to retire the School District's outstanding debt at June 30, 2014, are as follows:

Columbus City School District
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For the Fiscal Year Ended June 30, 2014

Fiscal Year Ending June 30,	General Obligation Bonds					
	Serial Bonds		Term Bonds		Capital Appreciation Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$20,280,000	\$14,728,173	\$0	\$6,683,406	\$0	\$0
2016	19,820,000	13,920,056	0	6,683,406	0	0
2017	20,800,000	13,065,400	0	6,683,406	0	0
2018	21,685,000	12,129,156	30,000	6,683,106	0	0
2019	20,220,000	11,161,833	130,000	6,681,506	1,376,312	1,348,688
2020-2024	129,150,000	38,831,899	2,095,000	33,336,157	198,673	451,327
2025-2029	92,780,000	10,225,676	24,255,000	29,859,606	3,149,426	40,195,574
2030-2034	3,260,000	81,500	115,070,000	12,925,423	935,471	14,534,529
Totals	\$327,995,000	\$114,143,693	\$141,580,000	\$109,536,016	\$5,659,882	\$56,530,118

All general obligation bonds will be retired from the Debt Service Fund with property tax revenues. Compensated absences will be paid from the General Fund, the Food Service, Adult Education, WCBE, Latchkey, Classroom Facilities Maintenance, Auxiliary Services, Public School Preschool, Miscellaneous State Grants, Adult Basic Education, Race to the Top, Special Education Part B – IDEA, Vocational Education, Title I - School Improvement Stimulus A, Title I – School Improvement Stimulus G, Title III – Limited English Proficiency, Title I, Early Childhood Special Education, Improving Teacher Quality – Title II-A, and Miscellaneous Federal Grants Special Revenue Funds, and the Building Capital Projects Fund. The Ohio Bureau of Workers’ Compensation Retrospective Rating Program Claims Payable will be paid from the General Fund.

The School District’s overall legal debt margin was \$371,149,055 with an unvoted debt margin of \$8,972,713 and an Energy Conservation debt margin of \$79,979,417 at June 30, 2014.

As of June 30, 2014, \$28,346,746 of the debt proceeds were unexpended.

NOTE 15 – INTERFUND ACTIVITY

As of June 30, 2014, the Nonmajor Governmental Funds owed the General Fund \$10,901,218. General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Advancing monies to other funds is necessary due to timing differences in the receipt of grant monies. When the monies are finally received, the grant fund will use these restricted monies to reimburse the General Fund for the initial advance.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Transfers made during the fiscal year ended June 30, 2014, were as follows:

		Transfers From
		General
Transfers To	Debt Service	\$1,031,675
	Nonmajor Governmental Funds	643,575
	Total	\$1,675,250

Transfers of \$1,031,675 and \$643,675 were made from the General Fund to the Debt Service Fund and Nonmajor Governmental Funds to reallocate monies for debt service payments and to support programs accounted for in other funds.

NOTE 16 – SET-ASIDES

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information identifies the change in the fiscal year-end set-aside amounts for capital acquisitions. Disclosure of this information is required by State statute.

	Capital Acquisitions
Set-aside Balance as of June 30, 2013	\$0
Current Fiscal Year Set-aside Requirement	8,359,569
Qualifying Disbursements	(19,418,449)
Total	(\$11,058,880)
Set-aside Balance as of June 30, 2014	\$0

Although the School District had offsets and qualifying expenditures for capital acquisitions that exceeded the set-aside requirements, these amounts may not be used to reduce the set-aside requirements of future fiscal years and therefore are not presented as being carried forward to the next fiscal year.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

NOTE 17 – SIGNIFICANT COMMITMENTS

Contractual Commitments

The School District has been and will continue to undertake a number of new construction projects as part of the Ohio School Facilities Commission Accelerated Urban Assistance Program. The outstanding construction commitments at June 30, 2014, are:

<u>Contractor</u>	<u>Contract Amount</u>	<u>Amount Expended</u>	<u>Balance at 6/30/14</u>
Miles McClellan Construction	\$10,471,844	\$8,379,348	\$2,092,496
Dunlop & Johnston Inc.	6,990,803	6,981,271	9,532
Settle Muter Electric	2,146,998	2,143,651	3,347
Accurate Electric	2,424,948	2,417,940	7,008
HKI Associates, Inc.	3,401,650	2,559,360	842,290
EMH&T	198,705	108,012	90,693
Design Group	2,102,862	1,428,486	674,376
Fanning Howey Associates	1,092,130	382,560	709,570
JL Bender	73,242	16,168	57,074
K&W Roofing	54,618	50,167	4,451
Layton Services Inc.	231,114	143,502	87,612
Osborn Engineering	46,060	23,397	22,663
Superior Enterprises, LLC	400,877	49,825	351,052
Trucco Construction	1,685,500	121,612	1,563,888
Stan and Associates	198,705	105,565	93,140
Total	<u>\$31,520,056</u>	<u>\$24,910,864</u>	<u>\$6,609,192</u>

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

General Fund	\$14,510,495
Building Fund	11,630,525
Classroom Facilities Fund	8,927,892
Nonmajor Governmental Funds	4,879,632
Total	<u>\$39,948,544</u>

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

NOTE 18 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Fund Balances	General	Debt Service	Building	Classroom Facilities	Nonmajor Governmental Funds	Total
<i>Nonspendable</i>						
Prepays	\$172,646	\$0	\$0	\$0	\$0	\$172,646
Materials and Supplies Inventory	91,632	0	0	0	132,528	224,160
Public School Purposes	0	0	0	0	81,360	81,360
<i>Total Nonspendable</i>	264,278	0	0	0	213,888	478,166
<i>Restricted for</i>						
Debt Service	0	38,064,766	0	0	0	38,064,766
Food Service Operations	0	0	0	0	344,959	344,959
Adult Education Operations	0	0	0	0	923,585	923,585
Latchkey Program	0	0	0	0	441,033	441,033
District Managed Student Activities	0	0	0	0	1,493,260	1,493,260
State and Local Grants	0	0	0	0	3,070,936	3,070,936
Miscellaneous Federal Grants	0	0	0	0	4,285,939	4,285,939
Title I Program	0	0	0	0	1,840,204	1,840,204
Capital Improvements	0	0	26,498,716	0	129,260	26,627,976
Public School Purposes	0	0	0	0	243,053	243,053
Classroom Facilities	0	0	0	67,671,262	44,375,394	112,046,656
<i>Total Restricted</i>	0	38,064,766	26,498,716	67,671,262	57,147,623	189,382,367
<i>Committed to</i>						
WCBE Operations	0	0	0	0	529,653	529,653
Self Insurance	7,824,865	0	0	0	0	7,824,865
<i>Total Committed</i>	7,824,865	0	0	0	529,653	8,354,518
<i>Assigned to</i>						
Fiscal Year 2015 Appropriations	26,933,016	0	0	0	0	26,933,016
Capital Improvements	0	0	0	0	738,225	738,225
Purchases on Order	8,095,912	0	0	0	0	8,095,912
<i>Total Assigned</i>	35,028,928	0	0	0	738,225	35,767,153
<i>Unassigned (Deficit)</i>	247,455,058	0	0	0	(395,512)	247,059,546
<i>Total Fund Balances</i>	\$290,573,129	\$38,064,766	\$26,498,716	\$67,671,262	\$58,233,877	\$481,041,750

NOTE 19 – CONTINGENCIES

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2014, if applicable, cannot be determined at this time.

Litigation

The School District is party to various legal proceedings for damages or injunctive relief. The School District's legal counsel estimates that the potential uninsured claims against the School District resulting from the proceedings would not materially affect the financial statements of the School District.

NOTE 20 – SUBSEQUENT EVENTS

On August 13, 2014, the School District issued \$14,969,999 in School Facilities Construction and Improvement Refunding Bonds, Series 2014, to refund the School Facilities Construction and Improvement Bonds, Series 2009-B.

On December 10, 2014, the School District issued \$50,340,000 in Various Purpose Refunding Bonds, Series 2014 A, for the purpose of partially refunding the 2007 School Facilities Construction and Improvement Refunding Bonds, the 2008 School Facilities Construction and Improvement Bonds, the 2009 School Facilities Construction and Improvement Bonds Series A, and the 2009 School Facilities Construction and Improvement Bonds Series B.

On December 10, 2014, the School District issued \$98,600,000 in School Facilities Construction and Improvement Refunding Bonds Series 2014 B, for the purpose of partially refunding the School Facilities Construction and Improvement Refunding Bonds Series 2006.

COLUMBUS CITY SCHOOL DISTRICT
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Columbus City School District

Nonmajor Governmental Fund Descriptions

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following are descriptions of the School District's nonmajor special revenue funds:

Nonmajor Special Revenue Funds

Food Service Fund

To account for and report the proceeds from the sale of lunches and grants restricted to the food service operations of the School District.

Library Donation Fund

To account for and report contributions restricted for specific School District programs.

Adult Education Fund

To account for and report the tuition and grants restricted for adult education classes.

Other Grants Fund

To account for and report local grants restricted to expenditures for specified purposes.

WCBE Fund

To account for and report committed donations for the operations and services provided by the School District's FM radio station.

Latchkey Fund

To account for and report fees restricted for after-school care and instructional services to students whose parents are not at home when the student gets out of school.

Classroom Facilities Maintenance Fund

To account for and report property taxes restricted to expenditures for the maintenance and upkeep of classroom facilities.

District Managed Student Activities Fund

To account for and report program fees restricted for student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services Fund

To account for and report restricted State grants for services and materials provided to pupils attending non-public schools within the School District.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Post Secondary Vocational Education Fund

To account for and report restricted State grants used to provide opportunities for adults to acquire adequate employment skills.

Teacher Development Fund

To account for and report State grants restricted to the development of in-service programs. (This fund did not have any budgetary activity in fiscal year 2014, therefore, budgetary information is not provided.)

Management Information Systems Fund

To account for and report State grants restricted to hardware and software development or other costs associated with the requirements of the management information system. (This fund did not have any budgetary activity in fiscal year 2014, therefore, budgetary information is not provided.)

Public School Preschool Fund

To account for and report State grants restricted to preschool programs for 3 and 4-year-olds.

Data Communication Fund

To account for and report State grants restricted to Ohio Educational Computer Network Connections.

Alternative Schools Fund

To account for and report State grants restricted to alternative educational programs for existing and new at-risk and delinquent youth. Programs focus on youth that have been expelled or suspended, have dropped out of school, are at risk of dropping out of school, are habitually truant or disruptive, or are on probation or on parole from a Department of Youth Services facility.

Straight A Fund

To account for and report State grants restricted to collaborating with other school districts to create pathways that combine high school, career tech, college and work-based experiences to produce graduates who are credentialed for a career and/or are well on their way to a college degree.

Miscellaneous State Grants Fund

To account for and report various restricted grants received from State agencies which are not classified elsewhere.

Adult Basic Education Fund

To account for and report federal and State grants restricted to programs in reading, writing, and math competency for adults that do not have a high school diploma.

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Education Jobs Fund

To account for and report federal grants restricted to saving and creating education jobs, which enables the School District to provide education support for students. (This fund did not have any budgetary activity in fiscal year 2014, therefore, budgetary information is not provided.)

Race to the Top Fund

To account for and report federal grants restricted to new programs or expansion of existing programs to support initiatives in the following areas: Standards and Assessments; Using Data to Improve Instruction; Great Teachers and Leaders; and Turning Around the Lowest-Achieving Schools.

Special Education Part B – IDEA Fund

To account for and report federal grants restricted to providing an appropriate public education to all children with disabilities.

Vocational Education Fund

To account for and report restricted State grants used for the development of vocational education programs.

Education Stabilization Fund

To account for and report restricted federal grants used to help stabilize State and local budgets in order to minimize and avoid reductions in education and other essential services. (This fund did not have any budgetary activity in fiscal year 2014, therefore, budgetary information is not provided.)

Title II-D Technology Fund

To account for and report federal grants restricted to professional development and student learning. The grant offers a unique opportunity to schools that are ready and willing to embrace the change that is required for 21st Century learning. Through sustained, collaborative, job-embedded professional development and the use of research-based methods, teachers will experience new models and strategies for teaching and learning. Teachers will become facilitators and co-learners, and create technology-enabled learning environments in which students will meet or exceed the State academic content standards and develop 21st Century skills. (This fund did not have any budgetary activity in fiscal year 2014, therefore, budgetary information is not provided.)

Title I – School Improvement, Stimulus A Fund

To account for and report federal grants restricted to economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet State standards.

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Title I – School Improvement, Stimulus G Fund

To account for and report restricted federal grants provided to School District buildings through a competitive process for implementing a school improvement plan that is focused on the specific reasons that caused the building to be identified for school improvement under the No Child Left Behind Act.

Title III – Limited English Proficiency Fund

To account for and report federal grants restricted to elementary and secondary school programs, including activities at the preschool level, to meet the educational needs of children of limited English proficiency.

Transition Program for Refugee Children Fund

To account for and report federal grants restricted to the educational needs of refugee children who are enrolled in public and non-profit private elementary and secondary schools.

Title I Fund

To account for and report federal grants restricted to the special needs of educationally deprived children.

Innovative Programs – Title V Fund

To account for and report federal grants restricted to the reform of elementary and secondary education.

Early Childhood Special Education, IDEA Fund

To account for and report federal grants restricted to Preschool Grant Programs (Section 619 of Public Law 99-457) which address the improvement and expansion of services for handicapped children ages three through five years.

Improving Teacher Quality – Title II-A Fund

To account for and report restricted federal grants used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced, and to improve teacher quality.

Miscellaneous Federal Grants Fund

To account for and report restricted grants received from the federal government which are not classified elsewhere.

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are established to account for and report financial resources that are restricted, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets. The following are descriptions of the School District's nonmajor capital projects funds:

Nonmajor Capital Projects Funds

Permanent Improvement Fund

To account for and report all restricted transactions relating to the acquiring, constructing, or improving facilities within the School District.

Replacement Fund

To account for and report resources assigned to rebuilding, restoration or improvement of school buildings. (This fund did not have any budgetary activity in fiscal year 2014, therefore, budgetary information is not provided.)

School Building Assistance Limited Fund

To account for and report grants restricted to major renovations and repairs of school facilities.

PERMANENT FUND

The Permanent Fund accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the School District's programs, that is, for the benefit of the School District or its citizenry.

Nonmajor Permanent Fund

Endowment Fund

To account for and report restricted contributions and donations which have been set aside as an investment for public school purposes. The income from this fund may be expended, but the principal must remain intact. The funds may be spent for School District purposes.

Columbus City School District
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$56,967,034	\$867,485	\$131,403	\$57,965,922
Receivables:				
Property Taxes	3,555,593	0	0	3,555,593
Accounts	393,937	0	0	393,937
Intergovernmental	39,500,340	0	0	39,500,340
Materials and Supplies Inventory	132,528	0	0	132,528
Inventory Held for Resale	450,999	0	0	450,999
<i>Total Assets</i>	<u>\$101,000,431</u>	<u>\$867,485</u>	<u>\$131,403</u>	<u>\$101,999,319</u>
<u>Liabilities:</u>				
Accounts Payable	\$1,709,959	\$0	\$0	\$1,709,959
Accrued Wages and Benefits Payable	5,176,885	0	0	5,176,885
Intergovernmental Payable	1,354,732	0	0	1,354,732
Interfund Payable	10,901,218	0	0	10,901,218
Matured Compensated Absences Payable	168	0	0	168
<i>Total Liabilities</i>	<u>19,142,962</u>	<u>0</u>	<u>0</u>	<u>19,142,962</u>
<u>Deferred Inflows of Resources:</u>				
Property Taxes	2,157,577	0	0	2,157,577
Unavailable Revenues	22,464,903	0	0	22,464,903
<i>Total Deferred Inflows of Resources</i>	<u>24,622,480</u>	<u>0</u>	<u>0</u>	<u>24,622,480</u>
<u>Fund Balances:</u>				
Nonspendable	132,528	0	81,360	213,888
Restricted	56,968,320	129,260	50,043	57,147,623
Committed	529,653	0	0	529,653
Assigned	0	738,225	0	738,225
Unassigned (Deficit)	(395,512)	0	0	(395,512)
<i>Total Fund Balances</i>	<u>57,234,989</u>	<u>867,485</u>	<u>131,403</u>	<u>58,233,877</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balance</i>	<u>\$101,000,431</u>	<u>\$867,485</u>	<u>\$131,403</u>	<u>\$101,999,319</u>

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<u>Revenues:</u>				
Property Taxes	\$3,640,154	\$0	\$0	\$3,640,154
Intergovernmental	103,231,606	0	0	103,231,606
Investment Earnings	5,225	0	145	5,370
Tuition and Fees	473,992	0	0	473,992
Extracurricular Activities	1,340,573	0	0	1,340,573
Rent	250	0	0	250
Charges for Services	3,991,349	0	0	3,991,349
Contributions and Donations	991,465	0	0	991,465
Miscellaneous	1,237,797	0	0	1,237,797
<i>Total Revenues</i>	<u>114,912,411</u>	<u>0</u>	<u>145</u>	<u>114,912,556</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	2,356,273	0	0	2,356,273
Special	40,327,086	0	0	40,327,086
Vocational	703,578	0	0	703,578
Adult/Continuing	1,857,576	0	0	1,857,576
Adult/Continuing - Intergovernmental	620,073	0	0	620,073
Student Intervention Services	10,016	0	0	10,016
Support Services:				
Pupils	5,279,053	0	0	5,279,053
Instructional Staff	11,601,426	0	0	11,601,426
Administration	1,150,469	0	0	1,150,469
Fiscal	931,602	0	0	931,602
Operation and Maintenance of Plant	1,139,848	0	0	1,139,848
Pupil Transportation	272,478	16,094,075	0	16,366,553
Central	2,445,239	0	0	2,445,239
Operation of Non-Instructional Services	36,130,406	0	0	36,130,406
Extracurricular Activities	2,296,956	0	0	2,296,956
<i>Total Expenditures</i>	<u>107,122,079</u>	<u>16,094,075</u>	<u>0</u>	<u>123,216,154</u>
Excess of Revenues Over (Under) Expenditures	<u>7,790,332</u>	<u>(16,094,075)</u>	<u>145</u>	<u>(8,303,598)</u>
<u>Other Financing Sources:</u>				
Transfers In	<u>643,575</u>	<u>0</u>	<u>0</u>	<u>643,575</u>
Net Change in Fund Balances	8,433,907	(16,094,075)	145	(7,660,023)
Fund Balances at Beginning of Year	<u>48,801,082</u>	<u>16,961,560</u>	<u>131,258</u>	<u>65,893,900</u>
Fund Balances at End of Year	<u>\$57,234,989</u>	<u>\$867,485</u>	<u>\$131,403</u>	<u>\$58,233,877</u>

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	Food Service Fund	Library Donation Fund	Adult Education Fund	Other Grants Fund	WCBE Fund
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$683,524	\$102,743	\$941,091	\$1,118,813	\$550,173
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	82,479	0	250	285,039	18,073
Intergovernmental	2,603,910	0	30,384	224	0
Materials and Supplies Inventory	132,528	0	0	0	0
Inventory Held for Resale	450,999	0	0	0	0
Total Assets	\$3,953,440	\$102,743	\$971,725	\$1,404,076	\$568,246
<u>Liabilities:</u>					
Accounts Payable	\$299,410	\$0	\$6,985	\$53,843	\$6,167
Accrued Wages and Benefits Payable	702,046	0	14,779	6,239	12,941
Intergovernmental Payable	207,840	0	26,376	9,911	19,485
Interfund Payable	2,218,674	0	0	0	0
Matured Compensated Absences Payable	168	0	0	0	0
Total Liabilities	3,428,138	0	48,140	69,993	38,593
<u>Deferred Inflows of Resources:</u>					
Property Taxes	0	0	0	0	0
Unavailable Revenues	47,815	0	0	229,391	0
Total Deferred Inflows of Resources	47,815	0	0	229,391	0
<u>Fund Balances:</u>					
Nonspendable	132,528	0	0	0	0
Restricted	344,959	102,743	923,585	1,104,692	0
Committed	0	0	0	0	529,653
Unassigned (Deficit)	0	0	0	0	0
Total Fund Balances (Deficit)	477,487	102,743	923,585	1,104,692	529,653
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$3,953,440	\$102,743	\$971,725	\$1,404,076	\$568,246

Latchkey Fund	Classroom Facilities Maintenance Fund	District Managed Student Activities Fund	Auxiliary Services Fund	Post Secondary Vocational Education Fund	Teacher Development Fund	Management Information Systems Fund
\$503,606	\$43,609,305	\$1,594,816	\$2,153,993	\$3,325	\$6	\$0
0	3,555,593	0	0	0	0	0
393	0	7,703	0	0	0	0
0	0	2,765	0	0	0	423
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$503,999</u>	<u>\$47,164,898</u>	<u>\$1,605,284</u>	<u>\$2,153,993</u>	<u>\$3,325</u>	<u>\$6</u>	<u>\$423</u>
\$375	\$26,161	\$108,930	\$102,049	\$3,300	\$0	\$0
45,197	13,583	0	172,236	0	0	0
17,394	15,004	3,094	29,833	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>62,966</u>	<u>54,748</u>	<u>112,024</u>	<u>304,118</u>	<u>3,300</u>	<u>0</u>	<u>0</u>
0	2,157,577	0	0	0	0	0
0	577,179	0	0	0	0	423
<u>0</u>	<u>2,734,756</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>423</u>
0	0	0	0	0	0	0
441,033	44,375,394	1,493,260	1,849,875	25	6	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>441,033</u>	<u>44,375,394</u>	<u>1,493,260</u>	<u>1,849,875</u>	<u>25</u>	<u>6</u>	<u>0</u>
<u>\$503,999</u>	<u>\$47,164,898</u>	<u>\$1,605,284</u>	<u>\$2,153,993</u>	<u>\$3,325</u>	<u>\$6</u>	<u>\$423</u>

(continued)

**Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014
(continued)**

	Public School Preschool Fund	Data Communication Fund	Alternative Schools Fund	Straight A Fund Fund	Miscellaneous State Grants Fund
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$190,168	\$107,418	\$6,649	\$633,436	\$0
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Intergovernmental	57,230	0	27,881	634,833	12,875
Materials and Supplies Inventory	0	0	0	0	0
Inventory Held for Resale	0	0	0	0	0
Total Assets	\$247,398	\$107,418	\$34,530	\$1,268,269	\$12,875
<u>Liabilities:</u>					
Accounts Payable	\$0	\$93,824	\$4,959	\$365,663	\$0
Accrued Wages and Benefits Payable	38,340	0	0	0	3,897
Intergovernmental Payable	6,297	0	0	1,004	1,155
Interfund Payable	0	0	21,633	636,636	9,680
Matured Compensated Absences Payable	0	0	0	0	0
Total Liabilities	44,637	93,824	26,592	1,003,303	14,732
<u>Deferred Inflows of Resources:</u>					
Property Taxes	0	0	0	0	0
Unavailable Revenues	9,751	0	7,937	631,633	601
Total Deferred Inflows of Resources	9,751	0	7,937	631,633	601
<u>Fund Balances:</u>					
Nonspendable	0	0	0	0	0
Restricted	193,010	13,594	1	0	0
Committed	0	0	0	0	0
Unassigned (Deficit)	0	0	0	(366,667)	(2,458)
Total Fund Balances (Deficit)	193,010	13,594	1	(366,667)	(2,458)
Total Liabilities and Fund Balances	\$247,398	\$107,418	\$34,530	\$1,268,269	\$12,875

Adult Basic Education Fund	Education Jobs Fund	Race to the Top Fund	Special Education Part B - IDEA Fund	Vocational Education Fund	Education Stabilization Fund	Title II-D Technology Fund	Title I - School Improvement, Stimulus A Fund
\$3,521	\$0	\$218,513	\$262,653	\$103,827	\$0	\$95	\$305,448
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
172,406	11,125	3,217,642	4,732,009	503,291	23,839	772	4,130,597
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>\$175,927</u>	<u>\$11,125</u>	<u>\$3,436,155</u>	<u>\$4,994,662</u>	<u>\$607,118</u>	<u>\$23,839</u>	<u>\$867</u>	<u>\$4,436,045</u>
\$1,749	\$0	\$62,734	\$114,794	\$23,250	\$0	\$0	\$77,972
5,106	0	387,532	737,018	115,284	0	0	14,620
12,854	0	71,259	134,548	21,632	0	0	126,449
109,297	0	1,020,593	1,266,921	229,353	0	0	645,835
0	0	0	0	0	0	0	0
<u>129,006</u>	<u>0</u>	<u>1,542,118</u>	<u>2,253,281</u>	<u>389,519</u>	<u>0</u>	<u>0</u>	<u>864,876</u>
0	0	0	0	0	0	0	0
35,296	11,125	1,897,506	2,558,285	176,321	23,839	772	2,556,144
<u>35,296</u>	<u>11,125</u>	<u>1,897,506</u>	<u>2,558,285</u>	<u>176,321</u>	<u>23,839</u>	<u>772</u>	<u>2,556,144</u>
0	0	0	0	0	0	0	0
11,625	0	0	183,096	41,278	0	95	1,015,025
0	0	0	0	0	0	0	0
0	0	(3,469)	0	0	0	0	0
<u>11,625</u>	<u>0</u>	<u>(3,469)</u>	<u>183,096</u>	<u>41,278</u>	<u>0</u>	<u>95</u>	<u>1,015,025</u>
<u>\$175,927</u>	<u>\$11,125</u>	<u>\$3,436,155</u>	<u>\$4,994,662</u>	<u>\$607,118</u>	<u>\$23,839</u>	<u>\$867</u>	<u>\$4,436,045</u>

(continued)

**Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014
(continued)**

	Title I - School Improvement, Stimulus G Fund	Title III - Limited English Proficiency Fund	Transition Program for Refugee Children Fund	Title I Fund	Innovative Programs - Title V Fund
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$493,683	\$21,674	\$1,847	\$579,395	\$559
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Intergovernmental	2,820,628	752,364	230	12,682,043	220
Materials and Supplies Inventory	0	0	0	0	0
Inventory Held for Resale	0	0	0	0	0
Total Assets	\$3,314,311	\$774,038	\$2,077	\$13,261,438	\$779
<u>Liabilities:</u>					
Accounts Payable	\$102,185	\$5,060	\$1,231	\$222,389	\$0
Accrued Wages and Benefits Payable	107,494	62,137	0	2,428,040	0
Intergovernmental Payable	24,836	22,009	641	445,156	0
Interfund Payable	694,239	154,191	22,502	2,950,111	0
Matured Compensated Absences Payable	0	0	0	0	0
Total Liabilities	928,754	243,397	24,374	6,045,696	0
<u>Deferred Inflows of Resources:</u>					
Property Taxes	0	0	0	0	0
Unavailable Revenues	2,385,225	498,218	230	6,390,895	220
Total Deferred Inflows of Resources	2,385,225	498,218	230	6,390,895	220
<u>Fund Balances:</u>					
Nonspendable	0	0	0	0	0
Restricted	332	32,423	0	824,847	559
Committed	0	0	0	0	0
Unassigned (Deficit)	0	0	(22,527)	0	0
Total Fund Balances (Deficit)	332	32,423	(22,527)	824,847	559
Total Liabilities and Fund Balances	\$3,314,311	\$774,038	\$2,077	\$13,261,438	\$779

Early Childhood Special Education, IDEA Fund	Improving Teacher Quality - Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
\$0	\$424,977	\$2,351,776	\$56,967,034
0	0	0	3,555,593
0	0	0	393,937
78,313	4,568,137	2,436,199	39,500,340
0	0	0	132,528
0	0	0	450,999
<u>\$78,313</u>	<u>\$4,993,114</u>	<u>\$4,787,975</u>	<u>\$101,000,431</u>
\$0	\$7,282	\$19,647	\$1,709,959
29,367	263,613	17,416	5,176,885
3,663	149,565	4,727	1,354,732
17,780	903,773	0	10,901,218
0	0	0	168
<u>50,810</u>	<u>1,324,233</u>	<u>41,790</u>	<u>19,142,962</u>
0	0	0	2,157,577
27,894	3,540,423	857,780	22,464,903
<u>27,894</u>	<u>3,540,423</u>	<u>857,780</u>	<u>24,622,480</u>
0	0	0	132,528
0	128,458	3,888,405	56,968,320
0	0	0	529,653
(391)	0	0	(395,512)
<u>(391)</u>	<u>128,458</u>	<u>3,888,405</u>	<u>57,234,989</u>
<u>\$78,313</u>	<u>\$4,993,114</u>	<u>\$4,787,975</u>	<u>\$101,000,431</u>

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2014

	Food Service Fund	Library Donation Fund	Adult Education Fund	Other Grants Fund
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	23,685,145	0	2,347,645	378,406
Investment Earnings	0	0	0	0
Tuition and Fees	0	0	203,898	0
Extracurricular Activities	0	0	0	0
Rent	0	0	0	0
Charges for Services	2,321,353	0	717	0
Contributions and Donations	0	0	0	75,648
Miscellaneous	433	0	475	576,326
<i>Total Revenues</i>	<u>26,006,931</u>	<u>0</u>	<u>2,552,735</u>	<u>1,030,380</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	92,022
Special	0	0	0	88,206
Vocational	0	0	0	0
Adult/Continuing	0	0	1,264,480	0
Adult/Continuing - Intergovernmental	0	0	620,073	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	0	0	97,519	124,023
Instructional Staff	0	3,863	0	253,584
Administration	0	0	137,242	0
Fiscal	0	0	0	1,515
Operation and Maintenance of Plant	0	0	404	0
Pupil Transportation	0	0	0	7,815
Central	0	0	0	0
Operation of Non-Instructional Services	26,119,956	0	0	137,756
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>26,119,956</u>	<u>3,863</u>	<u>2,119,718</u>	<u>704,921</u>
Excess of Revenues Over (Under) Expenditures	(113,025)	(3,863)	433,017	325,459
<u>Other Financing Sources:</u>				
Transfers In	0	0	0	0
Net Change in Fund Balances	(113,025)	(3,863)	433,017	325,459
Fund Balances (Deficit) at Beginning of Year	<u>590,512</u>	<u>106,606</u>	<u>490,568</u>	<u>779,233</u>
Fund Balances (Deficit) at End of Year	<u>\$477,487</u>	<u>\$102,743</u>	<u>\$923,585</u>	<u>\$1,104,692</u>

WCBE Fund	Latchkey Fund	Classroom Facilities Maintenance Fund	District Managed Student Activities Fund	Auxiliary Services Fund	Post Secondary Vocational Education Fund
\$0	\$0	\$3,640,154	\$0	\$0	\$0
0	147,597	546,737	0	6,513,730	25,000
0	0	0	0	5,225	0
0	0	0	189,196	0	0
0	0	0	1,340,573	0	0
250	0	0	0	0	0
0	1,631,427	0	37,852	0	0
792,295	0	0	123,522	0	0
526,567	0	0	133,996	0	0
<u>1,319,112</u>	<u>1,779,024</u>	<u>4,186,891</u>	<u>1,825,139</u>	<u>6,518,955</u>	<u>25,000</u>
0	0	0	0	0	0
0	0	0	1,856	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	228	0	0
0	0	0	534	0	24,975
0	0	0	0	163,117	0
0	0	64,287	0	0	0
0	0	1,132,593	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,079,308	1,617,553	0	7,273	5,792,973	0
0	0	0	2,291,437	0	0
<u>1,079,308</u>	<u>1,617,553</u>	<u>1,196,880</u>	<u>2,301,328</u>	<u>5,956,090</u>	<u>24,975</u>
239,804	161,471	2,990,011	(476,189)	562,865	25
<u>0</u>	<u>0</u>	<u>0</u>	<u>643,575</u>	<u>0</u>	<u>0</u>
239,804	161,471	2,990,011	167,386	562,865	25
289,849	279,562	41,385,383	1,325,874	1,287,010	0
<u>\$529,653</u>	<u>\$441,033</u>	<u>\$44,375,394</u>	<u>\$1,493,260</u>	<u>\$1,849,875</u>	<u>\$25</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2014
(continued)

	Teacher Development Fund	Management Information Systems Fund	Public School Preschool Fund	Data Communication Fund
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	302,004	213,890
Investment Earnings	0	0	0	0
Tuition and Fees	0	0	80,898	0
Extracurricular Activities	0	0	0	0
Rent	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>382,902</u>	<u>213,890</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	0
Special	0	0	359,755	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	0	0	0	0
Instructional Staff	0	0	2,167	0
Administration	0	0	0	0
Fiscal	0	0	3,214	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	510	0	210,320
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>510</u>	<u>365,136</u>	<u>210,320</u>
Excess of Revenues Over (Under) Expenditures	0	(510)	17,766	3,570
<u>Other Financing Sources:</u>				
Transfers In	0	0	0	0
Net Change in Fund Balances	0	(510)	17,766	3,570
Fund Balances (Deficit) at Beginning of Year	6	510	175,244	10,024
Fund Balances (Deficit) at End of Year	<u>\$6</u>	<u>\$0</u>	<u>\$193,010</u>	<u>\$13,594</u>

Alternative Schools Fund	Straight A Fund	Miscellaneous State Grants Fund	Adult Basic Education Fund	Education Jobs Fund	Race to the Top Fund
\$0	\$0	\$0	\$0	\$0	\$0
294,718	3,200	183,181	950,227	0	7,336,260
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
294,718	3,200	183,181	950,227	0	7,336,260
0	335,705	0	0	0	1,850,253
0	0	0	0	0	1,489,377
0	0	0	0	0	0
0	0	0	588,324	0	0
0	0	0	0	0	0
10,016	0	0	0	0	0
279,959	27,008	182,291	246,690	13,434	968,389
4,968	7,154	593	11,993	0	2,307,501
0	0	0	30,966	0	0
0	0	515	10,112	0	74,134
0	0	2,000	0	0	0
0	0	0	0	0	4,281
0	0	0	0	0	219,410
0	0	0	0	0	0
0	0	0	0	0	0
294,943	369,867	185,399	888,085	13,434	6,913,345
(225)	(366,667)	(2,218)	62,142	(13,434)	422,915
0	0	0	0	0	0
(225)	(366,667)	(2,218)	62,142	(13,434)	422,915
226	0	(240)	(50,517)	13,434	(426,384)
\$1	(\$366,667)	(\$2,458)	\$11,625	\$0	(\$3,469)

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2014
(continued)

	Special Education Part B - IDEA Fund	Vocational Education Fund	Education Stabilization Fund	Title II-D Technology Fund
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	10,234,944	1,994,430	0	0
Investment Earnings	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Rent	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>10,234,944</u>	<u>1,994,430</u>	<u>0</u>	<u>0</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	0
Special	8,432,742	0	0	0
Vocational	0	703,578	0	0
Adult/Continuing	0	4,772	0	0
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	254,900	978,539	0	0
Instructional Staff	330,910	139,897	0	933
Administration	469,290	931	28,787	0
Fiscal	127,248	40,893	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	532,253	0	0	0
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>10,147,343</u>	<u>1,868,610</u>	<u>28,787</u>	<u>933</u>
Excess of Revenues Over (Under) Expenditures	87,601	125,820	(28,787)	(933)
<u>Other Financing Sources:</u>				
Transfers In	0	0	0	0
Net Change in Fund Balances	87,601	125,820	(28,787)	(933)
Fund Balances (Deficit) at Beginning of Year	95,495	(84,542)	28,787	1,028
Fund Balances (Deficit) at End of Year	<u>\$183,096</u>	<u>\$41,278</u>	<u>\$0</u>	<u>\$95</u>

Title I - School Improvement, Stimulus A Fund	Title I - School Improvement, Stimulus G Fund	Title III - Limited English Proficiency Fund	Transition Program for Refugee Children Fund	Title I Fund	Innovative Programs - Title V Fund
\$0	\$0	\$0	\$0	\$0	\$0
4,155,840	2,608,167	1,211,511	39,058	33,596,568	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
4,155,840	2,608,167	1,211,511	39,058	33,596,568	0
0	4,723	0	0	43,320	22,865
1,070,985	1,584,858	299,347	44,085	26,781,455	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	447,062	471,177	0	1,176,657	0
2,148,629	569,144	361,600	0	1,705,403	0
0	0	0	0	311,120	0
0	0	13,625	0	541,019	0
4,851	0	0	0	0	0
36,070	14,161	0	2,196	206,760	0
0	0	0	0	27,457	0
0	0	53,713	0	738,704	0
0	0	0	0	5,519	0
3,260,535	2,619,948	1,199,462	46,281	31,537,414	22,865
895,305	(11,781)	12,049	(7,223)	2,059,154	(22,865)
0	0	0	0	0	0
895,305	(11,781)	12,049	(7,223)	2,059,154	(22,865)
119,720	12,113	20,374	(15,304)	(1,234,307)	23,424
<u>\$1,015,025</u>	<u>\$332</u>	<u>\$32,423</u>	<u>(\$22,527)</u>	<u>\$824,847</u>	<u>\$559</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2014
(continued)

	Early Childhood Special Education, IDEA Fund	Improving Teacher Quality - Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$3,640,154
Intergovernmental	191,111	3,502,418	2,769,819	103,231,606
Investment Earnings	0	0	0	5,225
Tuition and Fees	0	0	0	473,992
Extracurricular Activities	0	0	0	1,340,573
Rent	0	0	0	250
Charges for Services	0	0	0	3,991,349
Contributions and Donations	0	0	0	991,465
Miscellaneous	0	0	0	1,237,797
Total Revenues	191,111	3,502,418	2,769,819	114,912,411
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	7,385	2,356,273
Special	174,420	0	0	40,327,086
Vocational	0	0	0	703,578
Adult/Continuing	0	0	0	1,857,576
Adult/Continuing - Intergovernmental	0	0	0	620,073
Student Intervention Services	0	0	0	10,016
Support Services:				
Pupils	0	0	11,177	5,279,053
Instructional Staff	0	3,258,061	469,517	11,601,426
Administration	0	0	9,016	1,150,469
Fiscal	2,259	51,769	1,012	931,602
Operation and Maintenance of Plant	0	0	0	1,139,848
Pupil Transportation	0	0	1,195	272,478
Central	0	0	1,987,542	2,445,239
Operation of Non-Instructional Services	0	5,200	45,717	36,130,406
Extracurricular Activities	0	0	0	2,296,956
Total Expenditures	176,679	3,315,030	2,532,561	107,122,079
Excess of Revenues Over (Under) Expenditures	14,432	187,388	237,258	7,790,332
<u>Other Financing Sources:</u>				
Transfers In	0	0	0	643,575
Net Change in Fund Balances	14,432	187,388	237,258	8,433,907
Fund Balances (Deficit) at Beginning of Year	(14,823)	(58,930)	3,651,147	48,801,082
Fund Balances (Deficit) at End of Year	(\$391)	\$128,458	\$3,888,405	\$57,234,989

Columbus City School District
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2014

	Permanent Improvement Fund	Replacement Fund	School Building Assistance Limited Fund	Total Nonmajor Capital Projects Funds
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$118,281	\$738,225	\$10,979	\$867,485
<u>Liabilities:</u>	\$0	\$0	\$0	\$0
<u>Fund Balances:</u>				
Restricted	118,281	0	10,979	129,260
Assigned	0	738,225	0	738,225
<i>Total Fund Balances</i>	118,281	738,225	10,979	867,485
<i>Total Liabilities and Fund Balance</i>	\$118,281	\$738,225	\$10,979	\$867,485

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2014

	Permanent Improvement Fund	Replacement Fund	School Building Assistance Limited Fund	Total Nonmajor Capital Projects Funds
<u>Revenues:</u>	\$0	\$0	\$0	\$0
<u>Expenditures:</u>				
Current:				
Support Services:				
Pupil Transportation	16,094,075	0	0	16,094,075
Net Change in Fund Balances	(16,094,075)	0	0	(16,094,075)
Fund Balances at Beginning of Year	16,212,356	738,225	10,979	16,961,560
Fund Balances at End of Year	<u>\$118,281</u>	<u>\$738,225</u>	<u>\$10,979</u>	<u>\$867,485</u>

Columbus City School District

Fiduciary Fund Descriptions

AGENCY FUND

Agency Funds are used to account for assets held by the School District as an agent for individuals, private organizations, other governmental units, and/or other funds.

OHSAA District Agency Fund – This fund accounts for and reports those assets held by the School District as an agent for Ohio High School Athletic Association purposes.

Student Managed Activities Fund

To account for student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

Columbus City School District
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2014

	Balance at 6/30/2013	Additions	Deletions	Balance at 6/30/2014
OHSAA TOURNAMENT				
<i><u>Assets:</u></i>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$48,753	\$48,753	\$0
<i><u>Liabilities:</u></i>				
Undistributed Monies	\$0	\$48,753	\$48,753	\$0
 STUDENT MANAGED ACTIVITIES				
<i><u>Assets:</u></i>				
Equity in Pooled Cash and Cash Equivalents	\$693,005	\$670,611	\$721,171	\$642,445
<i><u>Liabilities:</u></i>				
Due to Students	\$693,005	\$670,611	\$721,171	\$642,445
 TOTAL - ALL AGENCY FUNDS				
<i><u>Assets:</u></i>				
Equity in Pooled Cash and Cash Equivalents	\$693,005	\$719,364	\$769,924	\$642,445
<i><u>Liabilities:</u></i>				
Due to Students	\$693,005	\$670,611	\$721,171	\$642,445
Undistributed Monies	0	48,753	48,753	0
<i>Total Liabilities</i>	\$693,005	\$719,364	\$769,924	\$642,445

COLUMBUS CITY SCHOOL DISTRICT

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)**

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$322,534,945	\$343,611,984	\$21,077,039
Payments in Lieu of Taxes	53,514,813	50,842,502	(2,672,311)
Intergovernmental	300,479,833	331,457,255	30,977,422
Investment Earnings	455,288	495,690	40,402
Tuition and Fees	5,095,372	5,492,136	396,764
Extracurricular Activities	452,628	347,415	(105,213)
Rent	788,566	947,640	159,074
Charges for Services	500,572	751,771	251,199
Contributions and Donations	262,737	201,641	(61,096)
Miscellaneous	4,026,403	4,295,715	269,312
Total Revenues	688,111,157	738,443,749	50,332,592
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	159,367,729	159,362,063	5,666
Fringe Benefits	60,072,381	60,072,381	0
Purchased Services	144,483,951	144,483,068	883
Materials and Supplies	3,784,161	3,784,161	0
Capital Outlay	265,484	265,484	0
Other	1,733	1,733	0
Total Regular	367,975,439	367,968,890	6,549
Special:			
Salaries	53,974,787	53,974,787	0
Fringe Benefits	20,221,029	20,221,029	0
Purchased Services	4,370,607	4,370,607	0
Materials and Supplies	427,753	383,641	44,112
Capital Outlay	59,913	55,995	3,918
Other	2,000	500	1,500
Total Special	79,056,089	79,006,559	49,530
Vocational:			
Salaries	3,490,080	3,490,080	0
Fringe Benefits	1,270,758	1,270,758	0
Purchased Services	669,382	525,523	143,859
Materials and Supplies	368,103	351,900	16,203
Capital Outlay	56,522	55,172	1,350
Other	7,262	5,132	2,130
Total Vocational	\$5,862,107	\$5,698,565	\$163,542

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Student Intervention Services:			
Salaries	\$1,372,250	\$1,372,250	\$0
Fringe Benefits	292,048	292,048	0
Purchased Services	93,446	43,069	50,377
Materials and Supplies	228,124	136,357	91,767
	<hr/>	<hr/>	<hr/>
Total Student Intervention Services	1,985,868	1,843,724	142,144
	<hr/>	<hr/>	<hr/>
Total Instruction	454,879,503	454,517,738	361,765
	<hr/>	<hr/>	<hr/>
Support Services:			
Pupils:			
Salaries	36,102,840	36,102,233	607
Fringe Benefits	13,535,517	13,530,701	4,816
Purchased Services	2,095,362	1,879,380	215,982
Materials and Supplies	707,530	555,071	152,459
Capital Outlay	145,804	139,595	6,209
Other	10,210	9,204	1,006
	<hr/>	<hr/>	<hr/>
Total Pupils	52,597,263	52,216,184	381,079
	<hr/>	<hr/>	<hr/>
Instructional Staff:			
Salaries	24,415,775	24,259,545	156,230
Fringe Benefits	14,084,771	12,804,106	1,280,665
Purchased Services	3,400,525	2,720,358	680,167
Materials and Supplies	581,028	382,453	198,575
Capital Outlay	83,474	63,040	20,434
Other	62,974	1,474	61,500
	<hr/>	<hr/>	<hr/>
Total Instructional Staff	42,628,547	40,230,976	2,397,571
	<hr/>	<hr/>	<hr/>
Board of Education:			
Salaries	28,375	28,375	0
Fringe Benefits	5,025	5,025	0
Purchased Services	41,191	31,821	9,370
Materials and Supplies	6,686	4,397	2,289
Capital Outlay	8,500	7,890	610
Other	64,899	64,805	94
	<hr/>	<hr/>	<hr/>
Total Board of Education	154,676	142,313	12,363
	<hr/>	<hr/>	<hr/>
Administration:			
Salaries	31,054,137	31,054,137	0
Fringe Benefits	11,683,891	11,683,891	0
Purchased Services	2,646,042	15,440	2,630,602
Materials and Supplies	248,542	207,497	41,045
Capital Outlay	52,299	46,290	6,009
Other	570,341	468,804	101,537
	<hr/>	<hr/>	<hr/>
Total Administration	\$46,255,252	\$43,476,059	\$2,779,193
	<hr/>	<hr/>	<hr/>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Salaries	\$25,372	\$25,372	\$0
Fringe Benefits	4,580,398	4,580,398	0
Purchased Services	561,220	424,830	136,390
Materials and Supplies	111,660	87,795	23,865
Capital Outlay	14,543	6,596	7,947
Other	9,458,558	6,361,840	3,096,718
Total Fiscal	14,751,751	11,486,831	3,264,920
Business:			
Salaries	1,117,776	1,117,776	0
Fringe Benefits	448,589	448,589	0
Purchased Services	2,007,338	1,953,231	54,107
Materials and Supplies	103,409	18,946	84,463
Capital Outlay	14,283	13,328	955
Other	7,616	7,556	60
Total Business	3,699,011	3,559,426	139,585
Operation and Maintenance of Plant:			
Salaries	23,462,337	23,457,645	4,692
Fringe Benefits	10,422,395	10,421,227	1,168
Purchased Services	21,233,365	20,011,622	1,221,743
Materials and Supplies	2,522,504	2,404,522	117,982
Capital Outlay	85,755	71,735	14,020
Other	2,700	2,000	700
Total Operation and Maintenance of Plant	57,729,056	56,368,751	1,360,305
Pupil Transportation:			
Salaries	28,742,041	28,742,041	0
Fringe Benefits	13,419,131	13,419,131	0
Purchased Services	4,825,711	4,031,959	793,752
Materials and Supplies	8,807,238	8,769,698	37,540
Capital Outlay	199,458	185,216	14,242
Other	28,040	22,244	5,796
Total Pupil Transportation	56,021,619	55,170,289	851,330
Central:			
Salaries	7,862,776	7,862,776	0
Fringe Benefits	3,010,593	3,010,593	0
Purchased Services	6,981,696	6,146,668	835,028
Materials and Supplies	1,561,424	1,362,763	198,661
Claims	3,556,421	3,556,421	0
Capital Outlay	3,355,128	3,299,061	56,067
Other	187,439	126,476	60,963
Total Central	26,515,477	25,364,758	1,150,719
Total Support Services	\$300,352,652	\$288,015,587	\$12,337,065

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Other	\$2,192	\$2,000	\$192
Other Operation of Non-Instructional Services:			
Materials and Supplies	1,697	1,697	0
Total Operation of Non-Instructional Services	3,889	3,697	192
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	330,888	330,888	0
Fringe Benefits	58,658	58,658	0
Total Academic Oriented Activities	389,546	389,546	0
Sports Oriented Activities:			
Salaries	3,886,539	3,886,539	0
Fringe Benefits	940,171	940,171	0
Purchased Services	600,152	458,665	141,487
Materials and Supplies	39,785	21,469	18,316
Capital Outlay	5,760	813	4,947
Total Sports Oriented Activities	5,472,407	5,307,657	164,750
School and Public Service Co-Curricular Activities:			
Salaries	195,958	192,328	3,630
Fringe Benefits	39,341	34,608	4,733
Capital Outlay	83,394	56,570	26,824
Other	1,433,069	1,151,375	281,694
Total School and Public Service Co-Curricular Activities	1,751,762	1,434,881	316,881
Total Extracurricular Activities	7,613,715	7,132,084	481,631
Capital Outlay:			
Architecture and Engineering Services:			
Purchased Services	1,400	0	1,400
Building Improvement Services:			
Purchased Services	6,712	512	6,200
Materials and Supplies	1,708	1,708	0
Total Building Improvement Services	8,420	2,220	6,200
Total Capital Outlay	9,820	2,220	7,600
<i>Total Expenditures</i>	762,859,579	749,671,326	13,188,253
Excess of Revenues Under Expenditures	(\$74,748,422)	(\$11,227,577)	\$63,520,845

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<i>Other Financing Sources (Uses):</i>			
Proceeds from Sale of Capital Assets	\$22,316	\$22,316	\$0
Refund of Prior Year Expenditures	127,438	127,438	0
Transfers Out	(1,678,250)	(1,675,250)	3,000
Advances In	0	11,712,355	11,712,355
Advances Out	0	(15,110,565)	(15,110,565)
Refund of Prior Year Receipts	(15,021)	(11,550)	3,471
<i>Total Other Financing Sources (Uses)</i>	<u>(1,543,517)</u>	<u>(4,935,256)</u>	<u>(3,391,739)</u>
Net Change in Fund Balance	(76,291,939)	(16,162,833)	60,129,106
Fund Balance at Beginning of Year	245,025,216	245,025,216	0
Prior Year Encumbrances Appropriated	16,290,294	16,290,294	0
Fund Balance at End of Year	<u>\$185,023,571</u>	<u>\$245,152,677</u>	<u>\$60,129,106</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Debt Service Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$36,373,030	\$33,830,771	(\$2,542,259)
Intergovernmental	4,049,862	4,520,580	470,718
Miscellaneous	5,263	5,875	612
<i>Total Revenues</i>	<u>40,428,155</u>	<u>38,357,226</u>	<u>(2,070,929)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	700,000	655,860	44,140
Debt Service:			
Principal Retirement	21,300,000	16,987,665	4,312,335
Interest and Fiscal Charges	24,500,001	22,097,654	2,402,347
Total Debt Service	<u>45,800,001</u>	<u>39,085,319</u>	<u>6,714,682</u>
<i>Total Expenditures</i>	<u>46,500,001</u>	<u>39,741,179</u>	<u>6,758,822</u>
Excess of Revenues Under Expenditures	(6,071,846)	(1,383,953)	4,687,893
<u>Other Financing Sources:</u>			
Transfers In	924,249	1,031,675	107,426
Net Change in Fund Balance	(5,147,597)	(352,278)	4,795,319
Fund Balance at Beginning of Year	<u>28,072,143</u>	<u>28,072,143</u>	<u>0</u>
Fund Balance at End of Year	<u>\$22,924,546</u>	<u>\$27,719,865</u>	<u>\$4,795,319</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Investment Earnings	\$1,308,117	\$181,367	(\$1,126,750)
Miscellaneous	389,831	54,049	(335,782)
Total Revenues	1,697,948	235,416	(1,462,532)
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	600,000	48,091	551,909
Materials and Supplies	600,000	37,139	562,861
Capital Outlay	632,257	92,389	539,868
Total Support Services	1,832,257	177,619	1,654,638
Capital Outlay:			
Site Acquisition Services:			
Purchased Services	700,000	620	699,380
Capital Outlay	2,778,003	1,858,664	919,339
Total Site Acquisition Services	3,478,003	1,859,284	1,618,719
Site Improvement Services:			
Purchased Services	886,766	152,435	734,331
Capital Outlay	2,000,000	936,387	1,063,613
Total Site Improvement Services	2,886,766	1,088,822	1,797,944
Architecture and Engineering Services:			
Purchased Services	2,150,000	988,996	1,161,004
Capital Outlay	706,054	3,220	702,834
Total Architecture and Engineering Services	2,856,054	992,216	1,863,838
Building Acquisition and Construction Services:			
Salaries	1,258,671	826,825	431,846
Fringe Benefits	850,000	304,485	545,515
Purchased Services	650,000	100,933	549,067
Capital Outlay	8,500,000	7,459,378	1,040,622
Total Building Acquisition and Construction Services	11,258,671	8,691,621	2,567,050
Building Improvement Services:			
Purchased Services	4,640,000	2,069,156	2,570,844
Capital Outlay	5,388,243	3,211,592	2,176,651
Total Building Improvement Services	\$10,028,243	\$5,280,748	\$4,747,495

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Other Facilities Acquisition and Construction Services:			
Purchased Services	\$1,000,000	\$209,223	\$790,777
Materials and Supplies	600,000	22,465	577,535
Capital Outlay	410,562	41,250	369,312
Total Other Facilities Acquisition and Construction Services	2,010,562	272,938	1,737,624
Total Capital Outlay	32,518,299	18,185,629	14,332,670
<i>Total Expenditures</i>	<u>34,350,556</u>	<u>18,363,248</u>	<u>15,987,308</u>
Excess of Revenues Under Expenditures	(32,652,608)	(18,127,832)	14,524,776
<u>Other Financing Sources:</u>			
Proceeds from Sale of Capital Assets	302,052	302,052	0
Net Change in Fund Balance	(32,350,556)	(17,825,780)	14,524,776
Fund Balance at Beginning of Year	28,577,821	28,577,821	0
Prior Year Encumbrances Appropriated	4,350,556	4,350,556	0
Fund Balance at End of Year	<u>\$577,821</u>	<u>\$15,102,597</u>	<u>\$14,524,776</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$19,754,284	\$5,739,369	(\$14,014,915)
Investment Earnings	228,979	66,527	(162,452)
<i>Total Revenues</i>	<u>19,983,263</u>	<u>5,805,896</u>	<u>(14,177,367)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	8,000,000	1,145	7,998,855
Capital Outlay:			
Site Improvement Services:			
Capital Outlay	10,000,000	2,230,542	7,769,458
Architecture and Engineering Services:			
Purchased Services	8,000,000	7,333	7,992,667
Capital Outlay	8,000,000	108,259	7,891,741
Total Architecture and Engineering Services	<u>16,000,000</u>	<u>115,592</u>	<u>15,884,408</u>
Building Acquisition and Construction Services:			
Purchased Services	7,450,742	1,065,467	6,385,275
Materials and Supplies	8,000,000	20,810	7,979,190
Capital Outlay	15,000,000	6,179,876	8,820,124
Total Building Acquisition and Construction Services	<u>30,450,742</u>	<u>7,266,153</u>	<u>23,184,589</u>
Building Improvement Services:			
Purchased Services	15,000,000	5,976,775	9,023,225
Materials and Supplies	7,000,000	748	6,999,252
Capital Outlay	12,000,000	9,314,107	2,685,893
Total Building Improvement Services	<u>34,000,000</u>	<u>15,291,630</u>	<u>18,708,370</u>
Total Capital Outlay	<u>90,450,742</u>	<u>24,903,917</u>	<u>65,546,825</u>
<i>Total Expenditures</i>	<u>98,450,742</u>	<u>24,905,062</u>	<u>73,545,680</u>
Excess of Revenues Under Expenditures	(\$78,467,479)	(\$19,099,166)	\$59,368,313 <i>(continued)</i>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources:</u>			
Refund of Prior Year Expenditures	\$16,737	\$16,737	\$0
Net Change in Fund Balance	(78,450,742)	(19,082,429)	59,368,313
Fund Balance at Beginning of Year	60,301,872	60,301,872	0
Prior Year Encumbrances Appropriated	18,450,745	18,450,745	0
Fund Balance at End of Year	<u>\$301,875</u>	<u>\$59,670,188</u>	<u>\$59,368,313</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Food Service Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$24,303,864	\$19,453,893	(\$4,849,971)
Charges for Services	3,148,741	2,520,392	(628,349)
<i>Total Revenues</i>	<u>27,452,605</u>	<u>21,974,285</u>	<u>(5,478,320)</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Food Service Operations:			
Salaries	9,461,591	8,721,238	740,353
Fringe Benefits	4,939,126	4,292,946	646,180
Purchased Services	548,970	494,132	54,838
Materials and Supplies	12,774,597	11,938,378	836,219
Capital Outlay	27,754	27,754	0
Other	37,828	24,528	13,300
<i>Total Expenditures</i>	<u>27,789,866</u>	<u>25,498,976</u>	<u>2,290,890</u>
Excess of Revenues Under Expenditures	<u>(337,261)</u>	<u>(3,524,691)</u>	<u>(3,187,430)</u>
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	433	433	0
Transfers In	546,962	0	(546,962)
Transfers Out	(546,962)	0	546,962
Refund of Prior Year Receipts	(1,089)	(1,089)	0
Advances In	0	6,428,137	6,428,137
Advances Out	0	(4,209,463)	(4,209,463)
<i>Total Other Financing Sources (Uses)</i>	<u>(656)</u>	<u>2,218,018</u>	<u>2,218,674</u>
Net Change in Fund Balance	(337,917)	(1,306,673)	(968,756)
Fund Balance at Beginning of Year	968,768	968,768	0
Prior Year Encumbrances Appropriated	<u>337,907</u>	<u>337,907</u>	<u>0</u>
Fund Balance at End of Year	<u>\$968,758</u>	<u>\$2</u>	<u>(\$968,756)</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Library Donation Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	<u>Final Budgeted Amount</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Materials and Supplies	106,606	3,863	102,743
Net Change in Fund Balance	(106,606)	(3,863)	102,743
Fund Balance at Beginning of Year	106,606	106,606	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$102,743</u>	<u>\$102,743</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$2,187,316	\$2,317,261	\$129,945
Tuition and Fees	196,516	208,191	11,675
Charges for Services	696	737	41
Miscellaneous	472	500	28
<i>Total Revenues</i>	<u>2,385,000</u>	<u>2,526,689</u>	<u>141,689</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	1,084,700	928,749	155,951
Fringe Benefits	344,609	304,970	39,639
Purchased Services	164,975	141,893	23,082
Materials and Supplies	105,879	57,598	48,281
Capital Outlay	29,600	29,296	304
Other	10,000	1,804	8,196
Total Instruction	<u>1,739,763</u>	<u>1,464,310</u>	<u>275,453</u>
Support Services:			
Pupils:			
Salaries	83,605	79,014	4,591
Fringe Benefits	37,970	32,869	5,101
Total Pupils	<u>121,575</u>	<u>111,883</u>	<u>9,692</u>
Administration:			
Salaries	203,512	127,593	75,919
Fringe Benefits	62,904	38,858	24,046
Total Administration	<u>266,416</u>	<u>166,451</u>	<u>99,965</u>
Total Support Services	<u>387,991</u>	<u>278,334</u>	<u>109,657</u>
Intergovernmental:			
Other	900,000	620,073	279,927
<i>Total Expenditures</i>	<u>3,027,754</u>	<u>2,362,717</u>	<u>665,037</u>
Net Change in Fund Balance	(642,754)	163,972	806,726
Fund Balance at Beginning of Year	721,587	721,587	0
Prior Year Encumbrances Appropriated	<u>27,757</u>	<u>27,757</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$106,590</u></u>	<u><u>\$913,316</u></u>	<u><u>\$806,726</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$246,808	\$419,082	\$172,274
Contributions and Donations	11,779	20,000	8,221
Miscellaneous	385,721	654,956	269,235
Total Revenues	644,308	1,094,038	449,730
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	30,548	25,915	4,633
Fringe Benefits	15,000	4,584	10,416
Purchased Services	30,000	17,907	12,093
Materials and Supplies	75,000	42,844	32,156
Capital Outlay	35,000	7,643	27,357
Total Regular	185,548	98,893	86,655
Special:			
Salaries	55,210	36,989	18,221
Fringe Benefits	15,000	6,544	8,456
Materials and Supplies	15,000	1,313	13,687
Capital Outlay	65,000	40,687	24,313
Total Special	150,210	85,533	64,677
Total Instruction	335,758	184,426	151,332
Support Services:			
Pupils:			
Salaries	52,291	44,654	7,637
Fringe Benefits	35,000	16,434	18,566
Purchased Services	50,000	19,799	30,201
Materials and Supplies	65,000	44,562	20,438
Capital Outlay	30,000	8,495	21,505
Other	45,000	18,645	26,355
Total Pupils	277,291	152,589	124,702
Instructional Staff:			
Salaries	96,203	88,454	7,749
Fringe Benefits	40,000	16,278	23,722
Purchased Services	185,000	171,919	13,081
Materials and Supplies	20,000	15,904	4,096
Other	5,000	550	4,450
Total Instructional Staff	\$346,203	\$293,105	\$53,098

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Other	\$12,306	\$1,515	\$10,791
Operation and Maintenance of Plant:			
Purchased Services	37,357	4,833	32,524
Pupil Transportation:			
Purchased Services	44,274	12,661	31,613
Total Support Services	717,431	464,703	252,728
Operation of Non-Instructional Services:			
Services:			
Community Services:			
Purchased Services	172,026	145,846	26,180
<i>Total Expenditures</i>	1,225,215	794,975	430,240
Excess of Revenues Over (Under) Expenditures	(580,907)	299,063	879,970
<u>Other Financing Sources:</u>			
Refund of Prior Year Expenditures	454	454	0
Net Change in Fund Balance	(580,453)	299,517	879,970
Fund Balance at Beginning of Year	492,050	492,050	0
Prior Year Encumbrances Appropriated	206,615	206,615	0
Fund Balance at End of Year	\$118,212	\$998,182	\$879,970

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
WCBE Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Rent	\$269	\$250	(\$19)
Contributions and Donations	840,479	781,069	(59,410)
Miscellaneous	559,251	519,720	(39,531)
<i>Total Revenues</i>	<u>1,399,999</u>	<u>1,301,039</u>	<u>(98,960)</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	676,918	579,736	97,182
Fringe Benefits	341,251	238,259	102,992
Purchased Services	521,524	406,123	115,401
Material and Supplies	34,441	32,250	2,191
Other	28,943	27,927	1,016
<i>Total Expenditures</i>	<u>1,603,077</u>	<u>1,284,295</u>	<u>318,782</u>
Net Change in Fund Balance	(203,078)	16,744	219,822
Fund Balance at Beginning of Year	440,165	440,165	0
Prior Year Encumbrances Appropriated	38,569	38,569	0
Fund Balance at End of Year	<u><u>\$275,656</u></u>	<u><u>\$495,478</u></u>	<u><u>\$219,822</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Latchkey Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$148,973	\$147,204	(\$1,769)
Charges for Services	1,651,027	1,631,427	(19,600)
<i>Total Revenues</i>	<u>1,800,000</u>	<u>1,778,631</u>	<u>(21,369)</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,140,678	1,140,678	0
Fringe Benefits	572,138	572,138	0
Purchased Services	6,983	6,014	969
Materials and Supplies	20,365	20,364	1
<i>Total Expenditures</i>	<u>1,740,164</u>	<u>1,739,194</u>	<u>970</u>
Net Change in Fund Balance	59,836	39,437	(20,399)
Fund Balance at Beginning of Year	453,705	453,705	0
Prior Year Encumbrances Appropriated	4,671	4,671	0
Fund Balance at End of Year	<u><u>\$518,212</u></u>	<u><u>\$497,813</u></u>	<u><u>(\$20,399)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Maintenance Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$3,534,047	\$3,341,420	(\$192,627)
Intergovernmental	316,488	546,737	230,249
<i>Total Revenues</i>	<u>3,850,535</u>	<u>3,888,157</u>	<u>37,622</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	939,210	64,287	874,923
Operation and Maintenance of Plant:			
Salaries	1,336,075	456,913	879,162
Fringe Benefits	219,705	203,268	16,437
Purchased Services	1,492,877	570,471	922,406
Materials and Supplies	1,096,854	143,172	953,682
Capital Outlay	17,028	17,028	0
Total Operation and Maintenance of Plant	<u>4,162,539</u>	<u>1,390,852</u>	<u>2,771,687</u>
<i>Total Expenditures</i>	<u>5,101,749</u>	<u>1,455,139</u>	<u>3,646,610</u>
Net Change in Fund Balance	(1,251,214)	2,433,018	3,684,232
Fund Balance at Beginning of Year	40,911,857	40,911,857	0
Prior Year Encumbrances Appropriated	101,749	101,749	0
Fund Balance at End of Year	<u>\$39,762,392</u>	<u>\$43,446,624</u>	<u>\$3,684,232</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Tuition and Fees	\$242,314	\$189,066	(\$53,248)
Extracurricular Activities	1,717,105	1,339,775	(377,330)
Charges for Services	45,756	35,701	(10,055)
Contributions and Donations	155,897	121,639	(34,258)
Miscellaneous	166,490	129,904	(36,586)
<i>Total Revenues</i>	<u>2,327,562</u>	<u>1,816,085</u>	<u>(511,477)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Other	8,035	6,077	1,958
Support Services:			
Pupils:			
Other	707	350	357
Instructional Staff:			
Other	2,917	1,700	1,217
Fiscal:			
Other	16,900	0	16,900
Total Support Services	<u>20,524</u>	<u>2,050</u>	<u>18,474</u>
Operation of Non-Instructional Services:			
Community Services:			
Other	11,555	9,338	2,217
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	11,160	4,808	6,352
Fringe Benefits	5,000	113	4,887
Capital Outlay	9,777	8,647	1,130
Other	715,619	544,401	171,218
Total Academic Oriented Activities	<u>741,556</u>	<u>557,969</u>	<u>183,587</u>
Occupation Oriented Activities:			
Other	\$171,625	\$84,361	\$87,264

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Sports Oriented Activities:			
Salaries	\$54,399	\$19,856	\$34,543
Fringe Benefits	5,000	3,730	1,270
Capital Outlay	65,673	11,320	54,353
Other	2,006,093	1,655,015	351,078
Total Sports Oriented Activities	2,131,165	1,689,921	441,244
School and Public Service Co-Curricular Activities:			
Capital Outlay	2,553	1,381	1,172
Other	372,288	303,240	69,048
Total School and Public Service Co-Curricular Activities	374,841	304,621	70,220
Total Extracurricular Activities	3,419,187	2,636,872	782,315
<i>Total Expenditures</i>	3,459,301	2,654,337	804,964
Excess of Revenues Under Expenditures	(1,131,739)	(838,252)	293,487
<u>Other Financing Sources (Uses):</u>			
Transfers In	672,438	643,575	(28,863)
Transfers Out	(33,066)	0	33,066
Refund of Prior Year Receipts	(95)	(95)	0
<i>Total Other Financing Sources (Uses)</i>	639,277	643,480	4,203
Net Change in Fund Balance	(492,462)	(194,772)	297,690
Fund Balance at Beginning of Year	1,008,017	1,008,017	0
Prior Year Encumbrances Appropriated	393,348	393,348	0
Fund Balance at End of Year	\$908,903	\$1,206,593	\$297,690

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Auxiliary Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$6,794,559	\$6,525,330	(\$269,229)
Investment Earnings	5,441	5,225	(216)
<i>Total Revenues</i>	<u>6,800,000</u>	<u>6,530,555</u>	<u>(269,445)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Administration:			
Salaries	272,716	129,152	143,564
Fringe Benefits	75,000	50,039	24,961
Purchased Services	15,000	4,323	10,677
Materials and Supplies	15,000	11,637	3,363
Capital Outlay	15,000	7,680	7,320
<i>Total Support Services</i>	<u>392,716</u>	<u>202,831</u>	<u>189,885</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,816,853	1,660,469	156,384
Fringe Benefits	900,000	565,554	334,446
Purchased Services	1,500,000	1,108,480	391,520
Materials and Supplies	2,000,000	1,441,215	558,785
Capital Outlay	1,000,000	681,018	318,982
<i>Total Operation of Non-Instructional Services</i>	<u>7,216,853</u>	<u>5,456,736</u>	<u>1,760,117</u>
<i>Total Expenditures</i>	<u>7,609,569</u>	<u>5,659,567</u>	<u>1,950,002</u>
Excess of Revenues Over (Under) Expenditures	(809,569)	870,988	1,680,557
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(820,251)	(820,251)	0
Net Change in Fund Balance	(1,629,820)	50,737	1,680,557
Fund Balance at Beginning of Year	1,344,063	1,344,063	0
Prior Year Encumbrances Appropriated	529,822	529,822	0
Fund Balance at End of Year	<u>\$244,065</u>	<u>\$1,924,622</u>	<u>\$1,680,557</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Post Secondary Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$25,000	\$25,000	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	27,473	27,473	0
Net Change in Fund Balance	(2,473)	(2,473)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	2,473	2,473	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Preschool Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$274,102	\$274,647	\$545
Tuition and Fees	80,898	80,898	0
<i>Total Revenues</i>	<u>355,000</u>	<u>355,545</u>	<u>545</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	287,387	244,226	43,161
Fringe Benefits	<u>120,000</u>	<u>110,429</u>	<u>9,571</u>
Total Instruction	<u>407,387</u>	<u>354,655</u>	<u>52,732</u>
Support Services:			
Instructional Staff:			
Salaries	14,589	10,589	4,000
Fringe Benefits	<u>15,000</u>	<u>10,558</u>	<u>4,442</u>
Total Instructional Staff	29,589	21,147	8,442
Fiscal:			
Other	<u>3,737</u>	<u>3,214</u>	<u>523</u>
Total Support Services	<u>33,326</u>	<u>24,361</u>	<u>8,965</u>
<i>Total Expenditures</i>	<u>440,713</u>	<u>379,016</u>	<u>61,697</u>
Net Change in Fund Balance	(85,713)	(23,471)	62,242
Fund Balance at Beginning of Year	<u>213,639</u>	<u>213,639</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$127,926</u></u>	<u><u>\$190,168</u></u>	<u><u>\$62,242</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Data Communication Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$250,000	\$213,890	(\$36,110)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Purchased Services	125,480	106,519	18,961
Capital Outlay	139,906	120,906	19,000
<i>Total Expenditures</i>	265,386	227,425	37,961
Net Change in Fund Balance	(15,386)	(13,535)	1,851
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	15,386	15,386	0
Fund Balance at End of Year	\$0	\$1,851	\$1,851

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Alternative Schools Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$400,000	\$275,000	(\$125,000)
<u>Expenditures:</u>			
Current:			
Instruction:			
Student Intervention Services:			
Capital Outlay	12,713	11,750	963
Support Services:			
Pupils:			
Purchased Services	297,549	275,000	22,549
Instructional Staff:			
Materials and Supplies	10,694	9,883	811
Total Support Services	308,243	284,883	23,360
<i>Total Expenditures</i>	320,956	296,633	24,323
Excess of Revenues Over (Under) Expenditures	79,044	(21,633)	(100,677)
<u>Other Financing Sources:</u>			
Advances In	0	21,633	21,633
Net Change in Fund Balance	79,044	0	(79,044)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$79,044	\$0	(\$79,044)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Straight A Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$757,000	\$0	(\$757,000)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	20,000	6,750	13,250
Materials and Supplies	50,000	33,495	16,505
Capital Outlay	587,000	547,152	39,848
Total Instruction	657,000	587,397	69,603
Support Services:			
Pupils:			
Capital Outlay	50,000	27,008	22,992
Instructional Staff:			
Purchased Services	50,000	22,231	27,769
Total Support Services	100,000	49,239	50,761
<i>Total Expenditures</i>	757,000	636,636	120,364
Excess of Revenues Under Expenditures	0	(636,636)	(636,636)
<u>Other Financing Sources:</u>			
Advances In	0	636,636	636,636
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2014*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$752,000	\$171,632	(\$580,368)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries	381,538	143,125	238,413
Fringe Benefits	52,000	33,779	18,221
Total Pupils	433,538	176,904	256,634
Instructional Staff:			
Salaries	1,482	504	978
Fringe Benefits	5,000	89	4,911
Total Instructional Staff	6,482	593	5,889
Fiscal:			
Other	5,000	515	4,485
Operation and Maintenance of Plant:			
Capital Outlay	5,000	2,000	3,000
<i>Total Expenditures</i>	450,020	180,012	270,008
Excess of Revenues Over (Under) Expenditures	301,980	(8,380)	(310,360)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	9,680	9,680
Advances Out	0	(1,320)	(1,320)
Refund of Prior Year Receipts	(810)	(810)	0
<i>Total Other Financing Sources (Uses)</i>	(810)	7,550	8,360
Net Change in Fund Balance	301,170	(830)	(302,000)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	830	830	0
Fund Balance at End of Year	\$302,000	\$0	(\$302,000)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,300,000	\$963,412	(\$336,588)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	514,003	490,697	23,306
Fringe Benefits	100,000	99,153	847
Materials and Supplies	45,000	40,553	4,447
Capital Outlay	25,000	22,182	2,818
Total Instruction	684,003	652,585	31,418
Support Services:			
Pupils:			
Salaries	211,300	181,862	29,438
Fringe Benefits	90,000	84,381	5,619
Total Pupils	301,300	266,243	35,057
Instructional Staff:			
Salaries	17,925	13,111	4,814
Fringe Benefits	5,000	2,327	2,673
Purchased Services	2,000	945	1,055
Total Instructional Staff	24,925	16,383	8,542
Administration:			
Salaries	38,388	24,515	13,873
Fringe Benefits	7,500	6,321	1,179
Purchased Services	5,500	4,250	1,250
Total Administration	\$51,388	\$35,086	\$16,302
			<i>(continued)</i>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal: Other	\$11,064	\$10,112	\$952
Total Support Services	388,677	327,824	60,853
<i>Total Expenditures</i>	<u>1,072,680</u>	<u>980,409</u>	<u>92,271</u>
Excess of Revenues Over (Under) Expenditures	<u>227,320</u>	<u>(16,997)</u>	<u>(244,317)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	109,297	109,297
Advances Out	<u>0</u>	<u>(92,755)</u>	<u>(92,755)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>16,542</u>	<u>16,542</u>
Net Change in Fund Balance	227,320	(455)	(227,775)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>455</u>	<u>455</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$227,775</u></u>	<u><u>\$0</u></u>	<u><u>(\$227,775)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Race to the Top Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$12,500,000	\$7,087,162	(\$5,412,838)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	1,428,733	1,395,636	33,097
Fringe Benefits	600,000	561,346	38,654
Purchased Services	50,000	37,000	13,000
Materials and Supplies	30,000	12,308	17,692
Capital Outlay	35,000	18,957	16,043
Total Regular	2,143,733	2,025,247	118,486
Special:			
Salaries	101,540	2,804	98,736
Fringe Benefits	1,000	41	959
Purchased Services	2,500,000	1,693,287	806,713
Total Special	2,602,540	1,696,132	906,408
Total Instruction	4,746,273	3,721,379	1,024,894
Support Services:			
Pupils:			
Salaries	831,549	744,236	87,313
Fringe Benefits	300,000	237,067	62,933
Purchased Services	15,000	6,040	8,960
Total Pupils	1,146,549	987,343	159,206
Instructional Staff:			
Salaries	2,042,136	1,323,144	718,992
Fringe Benefits	325,000	298,489	26,511
Purchased Services	600,000	545,601	54,399
Materials and Supplies	100,000	76,362	23,638
Capital Outlay	250,000	230,547	19,453
Other	50,000	23,695	26,305
Total Instructional Staff	3,367,136	2,497,838	869,298
Fiscal:			
Other	\$90,000	\$74,134	\$15,866

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Race to the Top Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Pupil Transportation:			
Purchased Services	\$10,000	\$5,581	\$4,419
Central:			
Salaries	183,254	94,407	88,847
Fringe Benefits	75,000	25,790	49,210
Purchased Services	150,000	119,242	30,758
Total Central	408,254	239,439	168,815
Total Support Services	5,021,939	3,804,335	1,217,604
<i>Total Expenditures</i>	9,768,212	7,525,714	2,242,498
Excess of Revenues Over (Under) Expenditures	2,731,788	(438,552)	(3,170,340)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	1,020,593	1,020,593
Advances Out	0	(919,572)	(919,572)
<i>Total Other Financing Sources (Uses)</i>	0	101,021	101,021
Net Change in Fund Balance	2,731,788	(337,531)	(3,069,319)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	337,531	337,531	0
Fund Balance at End of Year	\$3,069,319	\$0	(\$3,069,319)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$15,000,000	\$8,141,751	(\$6,858,249)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	6,353,588	4,510,556	1,843,032
Fringe Benefits	3,200,000	2,969,639	230,361
Purchased Services	100,000	60,430	39,570
Materials and Supplies	100,000	74,009	25,991
Capital Outlay	40,000	34,572	5,428
Total Instruction	9,793,588	7,649,206	2,144,382
Support Services:			
Pupils:			
Salaries	322,538	79,905	242,633
Fringe Benefits	35,000	22,420	12,580
Purchased Services	275,000	246,785	28,215
Total Pupils	632,538	349,110	283,428
Instructional Staff:			
Salaries	390,172	218,330	171,842
Fringe Benefits	100,000	84,482	15,518
Purchased Services	100,000	77,796	22,204
Total Instructional Staff	590,172	380,608	209,564
Administration:			
Salaries	546,816	394,575	152,241
Fringe Benefits	150,000	120,231	29,769
Total Administration	696,816	514,806	182,010
Fiscal:			
Other	172,237	127,248	44,989
Total Support Services	\$2,091,763	\$1,371,772	\$719,991

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries	\$648,868	\$224,668	\$424,200
Fringe Benefits	100,000	70,706	29,294
Purchased Services	300,000	264,773	35,227
Materials and Supplies	75,000	30,055	44,945
Total Community Services	1,123,868	590,202	533,666
<i>Total Expenditures</i>	13,009,219	9,611,180	3,398,039
Excess of Revenues Over (Under) Expenditures	1,990,781	(1,469,429)	(3,460,210)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	1,266,921	1,266,921
Advances Out	0	(7,902)	(7,902)
<i>Total Other Financing Sources (Uses)</i>	0	1,259,019	1,259,019
Net Change in Fund Balance	1,990,781	(210,410)	(2,201,191)
Fund Balance at Beginning of Year	94,994	94,994	0
Prior Year Encumbrances Appropriated	115,416	115,416	0
Fund Balance at End of Year	\$2,201,191	\$0	(\$2,201,191)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$2,700,000	\$2,001,164	(\$698,836)
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Salaries	202,455	115,545	86,910
Fringe Benefits	105,000	99,074	5,926
Purchased Services	110,000	101,789	8,211
Materials and Supplies	200,000	189,560	10,440
Capital Outlay	305,000	291,720	13,280
Total Vocational	922,455	797,688	124,767
Adult/Continuing Instruction:			
Purchased Services	5,399	4,772	627
Total Instruction	927,854	802,460	125,394
Support Services:			
Pupils:			
Salaries	753,001	682,358	70,643
Fringe Benefits	240,000	230,276	9,724
Purchased Services	125,000	115,351	9,649
Total Pupils	1,118,001	1,027,985	90,016
Instructional Staff:			
Salaries	126,418	100,449	25,969
Fringe Benefits	50,000	38,506	11,494
Purchased Services	50,000	39,080	10,920
Total Instructional Staff	226,418	178,035	48,383
Fiscal:			
Other	46,264	40,893	5,371
Total Support Services	1,390,683	1,246,913	143,770
Total Expenditures	2,318,537	2,049,373	269,164
Excess of Revenues Over (Under) Expenditures	\$381,463	(\$48,209)	(\$429,672)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$229,353	\$229,353
Advances Out	0	(248,101)	(248,101)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(18,748)</u>	<u>(18,748)</u>
Net Change in Fund Balance	381,463	(66,957)	(448,420)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>66,957</u>	<u>66,957</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$448,420</u></u>	<u><u>\$0</u></u>	<u><u>(\$448,420)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus A Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$7,625,000	\$3,330,080	(\$4,294,920)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	994,208	538,236	455,972
Fringe Benefits	150,000	101,824	48,176
Purchased Services	300,000	266,257	33,743
Materials and Supplies	110,000	95,643	14,357
Total Instruction	1,554,208	1,001,960	552,248
Support Services:			
Instructional Staff:			
Salaries	3,488,798	1,022,588	2,466,210
Fringe Benefits	250,000	203,075	46,925
Purchased Services	1,500,000	1,174,948	325,052
Materials and Supplies	75,000	48,155	26,845
Total Instructional Staff	5,313,798	2,448,766	2,865,032
Pupil Transportation:			
Purchased Services	124,271	62,438	61,833
Total Support Services	5,438,069	2,511,204	2,926,865
Total Expenditures	6,992,277	3,513,164	3,479,113
Excess of Revenues Over (Under) Expenditures	632,723	(183,084)	(815,807)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	645,835	645,835
Advances Out	0	(755,954)	(755,954)
Total Other Financing Sources (Uses)	0	(110,119)	(110,119)
Net Change in Fund Balance	632,723	(293,203)	(925,926)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	293,203	293,203	0
Fund Balance at End of Year	\$925,926	\$0	(\$925,926)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus G Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$7,200,000	\$3,652,191	(\$3,547,809)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	2,026,696	951,866	1,074,830
Fringe Benefits	310,000	301,504	8,496
Purchased Services	900,000	872,353	27,647
Materials and Supplies	100,000	91,315	8,685
Capital Outlay	30,000	22,296	7,704
Total Instruction	3,366,696	2,239,334	1,127,362
Support Services:			
Pupils:			
Salaries	972,033	381,342	590,691
Fringe Benefits	175,000	160,805	14,195
Purchased Services	100,000	73,031	26,969
Materials and Supplies	25,000	2,031	22,969
Total Pupils	1,272,033	617,209	654,824
Instructional Staff:			
Salaries	653,985	371,518	282,467
Fringe Benefits	125,000	107,860	17,140
Purchased Services	325,000	309,052	15,948
Materials and Supplies	10,000	7,809	2,191
Total Instructional Staff	1,113,985	796,239	317,746
Pupil Transportation:			
Purchased Services	42,933	27,261	15,672
Total Support Services	2,428,951	1,440,709	988,242
Total Expenditures	5,795,647	3,680,043	2,115,604
Excess of Revenues Over (Under) Expenditures	\$1,404,353	(\$27,852)	(\$1,432,205)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus G Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$694,239	\$694,239
Advances Out	0	(1,200,365)	(1,200,365)
Refund of Prior Year Receipts	(4,723)	(4,723)	0
<i>Total Other Financing Sources (Uses)</i>	(4,723)	(510,849)	(506,126)
Net Change in Fund Balance	1,399,630	(538,701)	(1,938,331)
Fund Balance at Beginning of Year	1,299	1,299	0
Prior Year Encumbrances Appropriated	537,402	537,402	0
Fund Balance at End of Year	<u>\$1,938,331</u>	<u>\$0</u>	<u>(\$1,938,331)</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$2,000,000	\$1,181,677	(\$818,323)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	234,441	94,644	139,797
Fringe Benefits	50,000	40,092	9,908
Purchased Services	15,000	8,139	6,861
Materials and Supplies	100,000	97,408	2,592
Capital Outlay	5,000	2,465	2,535
Total Instruction	404,441	242,748	161,693
Support Services:			
Pupils:			
Salaries	517,571	339,874	177,697
Fringe Benefits	185,000	173,595	11,405
Purchased Services	30,000	24,001	5,999
Total Pupils	732,571	537,470	195,101
Instructional Staff:			
Salaries	466,066	263,375	202,691
Fringe Benefits	130,000	124,589	5,411
Purchased Services	15,000	12,865	2,135
Total Instructional Staff	611,066	400,829	210,237
Fiscal:			
Other	20,092	13,625	6,467
Total Support Services	1,363,729	951,924	411,805
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	2,000	380	1,620
Materials and Supplies	75,000	56,850	18,150
Capital Outlay	2,000	740	1,260
Total Operation of Non-Instructional Services	79,000	57,970	21,030
Total Expenditures	1,847,170	1,252,642	594,528
Excess of Revenues Over (Under) Expenditures	\$152,830	(\$70,965)	(\$223,795)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$154,073	\$154,073
Advances Out	0	(108,018)	(108,018)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>46,055</u>	<u>46,055</u>
Net Change in Fund Balance	152,830	(24,910)	(177,740)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>24,910</u>	<u>24,910</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$177,740</u></u>	<u><u>\$0</u></u>	<u><u>(\$177,740)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Transition Program for Refugee Children Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$115,000	\$39,336	(\$75,664)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	61,420	35,421	25,999
Fringe Benefits	9,000	6,301	2,699
Materials and Supplies	9,000	5,331	3,669
Total Instruction	79,420	47,053	32,367
Support Services:			
Pupil Transportation:			
Purchased Services	5,800	2,196	3,604
<i>Total Expenditures</i>	85,220	49,249	35,971
Excess of Revenues Over (Under) Expenditures	29,780	(9,913)	(39,693)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	22,502	22,502
Advances Out	0	(12,589)	(12,589)
<i>Total Other Financing Sources (Uses)</i>	0	9,913	9,913
Net Change in Fund Balance	29,780	0	(29,780)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$29,780	\$0	(\$29,780)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$48,792,306	\$33,379,592	(\$15,412,714)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	59,085	43,144	15,941
Fringe Benefits	1,000	176	824
Total Regular	60,085	43,320	16,765
Special:			
Salaries	25,546,115	19,366,744	6,179,371
Fringe Benefits	9,000,000	7,096,291	1,903,709
Purchased Services	400,000	257,952	142,048
Materials and Supplies	1,500,000	926,317	573,683
Capital Outlay	800,000	614,103	185,897
Total Special	37,246,115	28,261,407	8,984,708
Total Instruction	37,306,200	28,304,727	9,001,473
Support Services:			
Pupils:			
Salaries	891,992	497,315	394,677
Fringe Benefits	250,000	172,474	77,526
Purchased Services	550,000	473,355	76,645
Materials and Supplies	150,000	94,556	55,444
Capital Outlay	10,000	2,842	7,158
Total Pupils	1,851,992	1,240,542	611,450
Instructional Staff:			
Salaries	2,348,445	1,525,687	822,758
Fringe Benefits	750,000	579,019	170,981
Purchased Services	600,000	260,833	339,167
Materials and Supplies	100,000	52,201	47,799
Other	5,000	627	4,373
Total Instructional Staff	\$3,803,445	\$2,418,367	\$1,385,078

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Administration:			
Salaries	\$357,088	\$228,848	\$128,240
Fringe Benefits	200,000	101,305	98,695
Purchased Services	75,000	17,709	57,291
Materials and Supplies	15,000	4,580	10,420
Capital Outlay	15,000	1,017	13,983
Total Administration	662,088	353,459	308,629
Fiscal:			
Salaries	475,313	145,793	329,520
Fringe Benefits	100,000	62,812	37,188
Other	500,000	359,842	140,158
Total Fiscal	1,075,313	568,447	506,866
Pupil Transportation:			
Purchased Services	380,055	278,650	101,405
Central:			
Salaries	57,284	28,893	28,391
Fringe Benefits	25,000	13,107	11,893
Total Central	82,284	42,000	40,284
Total Support Services	7,855,177	4,901,465	2,953,712
Operation of Non-Instructional Services:			
Community Services:			
Salaries	758,188	532,317	225,871
Fringe Benefits	275,000	161,513	113,487
Purchased Services	15,000	4,966	10,034
Materials and Supplies	50,000	26,900	23,100
Capital Outlay	45,000	17,891	27,109
Total Operation of Non-Instructional Services	1,143,188	743,587	399,601
Extracurricular Activities:			
Academic Oriented Activities:			
Other	14,762	10,823	3,939
Total Expenditures	46,319,327	33,960,602	12,358,725
Excess of Revenues Over (Under) Expenditures	\$2,472,979	(\$581,010)	(\$3,053,989)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Transfers In	\$7,694	\$0	(\$7,694)
Transfers Out	(7,694)	0	7,694
Advances In	0	2,950,111	2,950,111
Advances Out	0	(3,341,128)	(3,341,128)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(391,017)</u>	<u>(391,017)</u>
Net Change in Fund Balance	2,472,979	(972,027)	(3,445,006)
Fund Balance at Beginning of Year	182,444	182,444	0
Prior Year Encumbrances Appropriated	<u>789,583</u>	<u>789,583</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$3,445,006</u></u>	<u><u>\$0</u></u>	<u><u>(\$3,445,006)</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Innovative Programs - Title V Special Revenue Fund
For the Fiscal Year Ended June 30, 2014*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$27,337	\$19,169	(\$8,168)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	31,406	22,676	8,730
Excess of Revenues Under Expenditures	(4,069)	(3,507)	562
<u>Other Financing Uses:</u>			
Advances Out	0	(27,337)	(27,337)
Net Change in Fund Balance	(4,069)	(30,844)	(26,775)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	31,407	31,407	0
Fund Balance at End of Year	<u>\$27,338</u>	<u>\$563</u>	<u>(\$26,775)</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Early Childhood Special Education, IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$400,000	\$249,010	(\$150,990)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	141,183	105,603	35,580
Fringe Benefits	75,000	52,352	22,648
Total Instruction	216,183	157,955	58,228
Support Services:			
Fiscal:			
Other	3,092	2,259	833
<i>Total Expenditures</i>	219,275	160,214	59,061
Excess of Revenues Over Expenditures	180,725	88,796	(91,929)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	17,780	17,780
Advances Out	0	(106,576)	(106,576)
<i>Total Other Financing Sources (Uses)</i>	0	(88,796)	(88,796)
Net Change in Fund Balance	180,725	0	(180,725)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$180,725	\$0	(\$180,725)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final <u>Budgeted Amount</u>	<u>Actual</u>	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	<u>\$8,160,000</u>	<u>\$3,490,598</u>	<u>(\$4,669,402)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Salaries	5,334,918	2,289,341	3,045,577
Fringe Benefits	950,000	762,609	187,391
Purchased Services	900,000	665,489	234,511
Materials and Supplies	<u>150,000</u>	<u>62,834</u>	<u>87,166</u>
Total Instructional Staff	<u>7,334,918</u>	<u>3,780,273</u>	<u>3,554,645</u>
Administration:			
Salaries	59,488	23,241	36,247
Fringe Benefits	<u>10,000</u>	<u>7,376</u>	<u>2,624</u>
Total Administration	<u>69,488</u>	<u>30,617</u>	<u>38,871</u>
Fiscal:			
Other	<u>100,585</u>	<u>51,769</u>	<u>48,816</u>
Total Support Services	7,504,991	3,862,659	3,642,332
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	<u>10,103</u>	<u>5,200</u>	<u>4,903</u>
<i>Total Expenditures</i>	<u>7,515,094</u>	<u>3,867,859</u>	<u>3,647,235</u>
Excess of Revenues Over (Under) Expenditures	<u>\$644,906</u>	<u>(\$377,261)</u>	<u>(\$1,022,167)</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$903,773	\$903,773
Advances Out	0	(681,273)	(681,273)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>222,500</u>	<u>222,500</u>
Net Change in Fund Balance	644,906	(154,761)	(799,667)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>154,761</u>	<u>154,761</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$799,667</u></u>	<u><u>\$0</u></u>	<u><u>(\$799,667)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$0	\$1,343,531	\$1,343,531
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	9,684	7,385	2,299
Support Services:			
Pupils:			
Salaries	39,991	13,651	26,340
Fringe Benefits	8,000	5,170	2,830
Materials and Supplies	15,000	11,677	3,323
Total Pupils	62,991	30,498	32,493
Instructional Staff:			
Salaries	319,603	244,245	75,358
Fringe Benefits	75,000	67,478	7,522
Purchased Services	105,000	98,467	6,533
Materials and Supplies	45,000	29,000	16,000
Capital Outlay	75,000	62,310	12,690
Total Instructional Staff	619,603	501,500	118,103
Administration:			
Salaries	55,195	32,707	22,488
Fringe Benefits	15,000	9,386	5,614
Total Administration	70,195	42,093	28,102
Fiscal:			
Other	\$7,878	\$6,008	\$1,870

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Pupil Transportation:			
Purchased Services	\$1,796	\$1,370	\$426
Central:			
Purchased Services	2,628,796	2,004,769	624,027
Total Support Services	3,391,259	2,586,238	805,021
Operation of Non-Instructional Services:			
Food Service Operations:			
Capital Outlay	59,947	45,717	14,230
<i>Total Expenditures</i>	3,460,890	2,639,340	821,550
Net Change in Fund Balance	(3,460,890)	(1,295,809)	2,165,081
Fund Balance at Beginning of Year	3,244,304	3,244,304	0
Prior Year Encumbrances Appropriated	360,893	360,893	0
Fund Balance at End of Year	\$144,307	\$2,309,388	\$2,165,081

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2014*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Support Services:			
Pupil Transportation:			
Capital Outlay	16,145,246	16,094,075	51,171
Net Change in Fund Balance	(16,145,246)	(16,094,075)	51,171
Fund Balance at Beginning of Year	118,280	118,280	0
Prior Year Encumbrances Appropriated	16,094,075	16,094,075	0
Fund Balance at End of Year	\$67,109	\$118,280	\$51,171

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Building Assistance Limited Capital Projects Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Capital Outlay:			
Site Improvement Services:			
Capital Outlay	10,979	0	10,979
Net Change in Fund Balance	(10,979)	0	10,979
Fund Balance at Beginning of Year	10,979	10,979	0
Fund Balance at End of Year	\$0	\$10,979	\$10,979

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Endowment Permanent Fund
For the Fiscal Year Ended June 30, 2014

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Investment Earnings	\$145	\$145	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Other	1,500	0	1,500
Net Change in Fund Balance	(1,355)	145	1,500
Fund Balance at Beginning of Year	131,258	131,258	0
Fund Balance at End of Year	\$129,903	\$131,403	\$1,500

**STATISTICAL
SECTION**

STATISTICAL TABLES

This part of Columbus City School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
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Financial Trends	144-157
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These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.

Revenue Capacity	158-167
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These schedules contain information to help the reader assess the School District’s most significant local revenue sources.

Debt Capacity	168-175
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These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.

Demographic and Economic Information	177-179
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.

Operating information	180-190
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These schedules contain service and capital assets data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Columbus City School District
Net Position by Component
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2005	2006	2007	2008
Net Investment in Capital Assets	\$101,483,785	\$78,012,508	\$157,028,996	\$173,387,249
Restricted for:				
Debt Service	12,064,763	13,933,689	29,510,707	24,887,766
Capital Projects	125,487,284	166,021,389	102,131,178	81,747,034
Public School Purposes:				
Expendable	163,815	163,515	212,400	243,996
Nonexpendable	673,401	673,401	673,401	673,401
Other Purposes	33,172,167	37,172,881	46,530,420	49,004,113
Unrestricted (Deficit)	<u>(72,595,529)</u>	<u>(22,908,600)</u>	<u>73,619,761</u>	<u>69,906,992</u>
<i>Total Net Position</i>	<u><u>\$200,449,686</u></u>	<u><u>\$273,068,783</u></u>	<u><u>\$409,706,863</u></u>	<u><u>\$399,850,551</u></u>

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
\$139,327,989	\$188,708,432	\$178,057,903	\$189,974,600	\$208,074,740	\$210,597,206
109,422,768	34,102,539	26,110,981	28,420,629	31,884,506	35,372,051
60,146,458	108,722,026	101,455,745	82,262,092	81,604,089	74,761,960
253,651	257,167	132,051	49,702	49,898	50,043
673,401	673,401	801,642	81,360	81,360	81,360
42,531,648	52,184,490	60,021,770	58,412,480	60,300,796	75,043,281
123,588,490	175,823,294	225,271,104	236,137,043	214,158,366	283,887,334
<u>\$475,944,405</u>	<u>\$560,471,349</u>	<u>\$591,851,196</u>	<u>\$595,337,906</u>	<u>\$596,153,755</u>	<u>\$679,793,235</u>

Columbus City School District
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2005	2006	2007	2008
Expenses:				
Current:				
Instruction:				
Regular	\$314,091,889	\$312,347,701	\$293,469,060	\$333,637,633
Special	85,413,229	78,504,191	89,524,013	92,964,504
Vocational	14,040,774	10,736,361	10,445,182	13,340,466
Adult/Continuing (1)	3,071,029	2,425,019	2,253,559	2,481,549
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services (1)	0	8,598,912	14,136,826	14,010,535
Support Services:				
Pupils	47,790,920	47,931,201	45,843,170	50,564,641
Instructional Staff	76,705,011	82,164,176	64,418,757	66,939,400
Board of Education	69,427	76,390	173,859	119,957
Administration	51,380,573	41,021,722	48,200,511	49,380,916
Fiscal	15,048,909	13,714,697	13,632,207	21,368,496
Business	0	4,441,970	3,220,352	3,292,677
Operation and Maintenance of Plant	56,317,813	60,513,709	63,191,116	64,967,754
Pupil Transportation	32,673,761	36,604,349	44,886,806	48,671,909
Central	26,991,245	23,708,882	25,132,427	23,671,897
Operation of Non-Instructional Services	29,652,433	34,530,084	34,256,509	36,959,899
Extracurricular Activities	14,992,196	7,718,721	7,531,387	7,366,538
Interest and Fiscal Charges	25,802,812	10,404,007	12,257,313	20,733,501
<i>Total Expenses</i>	<u>794,042,021</u>	<u>775,442,092</u>	<u>772,573,054</u>	<u>850,472,272</u>
Program Revenues:				
Charges for Services and Sales:				
Instruction:				
Regular	2,046,144	2,795,914	3,543,413	3,556,682
Special	642,641	577,543	2,377,476	857,374
Vocational	98,950	97,425	430,544	120,665
Adult/Continuing (2)	977,904	1,080,362	884,849	1,004,151
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services (2)	0	0	0	0
Support Services:				
Pupils	378,788	387,769	86,847	734,036
Instructional Staff	478,610	423,509	34,357	406,790
Administration	998,883	918,723	788,928	1,370,854
Fiscal	105,022	365,793	1,612	303,013
Operation and Maintenance of Plant	399,122	563,540	1,146	845,678
Pupil Transportation	238,745	386,713	0	634,850
Central	172,636	130,299	0	221,331
Operation of Non-Instructional Services	7,139,325	6,517,142	5,850,882	6,148,405
Extracurricular Activities	1,716,611	1,632,185	1,609,781	1,527,165
Operating Grants, Contributions, and Interest	182,402,146	152,276,584	154,984,923	137,899,147
Capital Grants and Contributions	553,035	15,000	125,000	297,044
<i>Total Program Revenues</i>	<u>198,348,562</u>	<u>168,168,501</u>	<u>170,719,758</u>	<u>155,927,185</u>
<i>Net Expense</i>	<u>(\$595,693,459)</u>	<u>(\$607,273,591)</u>	<u>(\$601,853,296)</u>	<u>(\$694,545,087)</u>

2009	2010	2011	2012	2013	2014
\$339,881,279	\$362,099,913	\$367,357,778	\$363,350,312	\$376,223,802	\$372,332,921
101,040,134	111,639,396	118,664,722	113,555,621	115,196,758	115,632,306
10,550,511	9,898,782	11,379,831	8,793,721	7,752,987	7,604,650
2,530,779	2,148,235	2,414,516	2,322,568	2,242,075	1,792,665
0	0	0	893,357	848,023	620,073
2,612,552	2,315,695	2,168,895	1,928,771	1,987,648	1,828,066
56,390,136	58,748,856	61,923,056	58,608,038	56,393,638	54,930,985
75,697,511	76,861,390	75,738,568	69,855,454	70,795,390	47,114,752
186,196	121,508	79,137	172,214	124,493	132,602
52,949,866	50,564,485	48,856,324	63,285,952	46,200,884	39,007,059
13,673,008	14,137,196	10,116,691	11,349,201	9,867,636	12,741,694
25,696	6,238,862	2,149,456	4,026,978	68,906	1,839,049
66,921,441	68,485,846	63,300,077	61,498,712	57,270,380	50,521,381
54,001,204	59,766,197	56,422,250	58,842,329	56,999,552	54,807,194
29,087,926	19,434,722	16,316,005	10,094,432	8,483,821	20,471,989
37,882,087	38,950,257	38,081,702	38,337,183	38,330,970	35,967,647
7,808,576	8,596,820	8,330,333	9,152,699	9,200,679	9,060,713
18,487,917	24,272,508	24,153,683	23,949,799	27,425,471	22,094,467
869,726,819	914,280,668	907,453,024	900,017,341	885,413,113	848,500,213
4,215,832	5,097,451	3,941,783	4,501,031	5,500,343	4,315,444
852,980	452,577	359,228	311,031	316,831	993,406
274,128	230,211	334,727	334,727	354,545	64,793
851,910	846,594	15,996	139,168	127,787	119,624
0	0	0	78,109	66,185	61,308
2,010	87,319	205,718	55,515	58,516	39,991
227,426	218,368	688	6,156	24,981	9,247
124,885	122,604	527,048	501,199	558,757	666,345
487,558	449,532	317,241	339,487	347,425	715,800
2,550	570	18,534	0	838	712
63,341	39,023	556,570	761,253	862,243	248,353
5,982	33,819	0	0	697	0
19,663	0	0	0	0	0
5,398,527	5,439,381	3,459,301	4,286,812	4,409,837	3,953,030
1,928,834	1,920,251	1,962,441	1,974,562	2,012,012	2,052,160
136,370,265	166,043,387	175,384,891	152,887,766	140,887,412	143,409,993
600,825	0	0	0	0	0
151,426,716	180,981,087	187,084,166	166,176,816	155,528,409	156,650,206
(\$718,300,103)	(\$733,299,581)	(\$720,368,858)	(\$733,840,525)	(\$729,884,704)	(\$691,850,007)

(continued)

Columbus City School District
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)
(continued)

Fiscal Year	2005	2006	2007	2008
General Revenues and Other Changes in Net Position:				
Property Taxes Levied for:				
General Purposes (3)	\$352,960,286	\$371,193,749	\$409,614,280	\$337,697,721
Debt Service	30,767,734	26,863,209	40,533,244	33,383,869
Capital Outlay	3,944,996	3,924,443	5,681,393	3,541,952
Grants and Entitlements not Restricted to Specific Programs	246,863,208	240,297,248	243,017,184	275,688,810
Contributions and Donations	0	0	0	140,000
Investments Earnings	9,149,680	16,694,892	24,209,137	18,309,812
Payments in Lieu of Taxes (3)	4,606,016	7,119,921	7,447,169	5,992,191
Miscellaneous	4,648,881	5,784,331	7,988,969	9,933,524
Gain on Sale of Capital Assets	0	8,014,895	0	896
<i>Total General Revenues and Other Changes in Net Position</i>	<u>652,940,801</u>	<u>679,892,688</u>	<u>738,491,376</u>	<u>684,688,775</u>
<i>Change in Net Position</i>	<u>\$57,247,342</u>	<u>\$72,619,097</u>	<u>\$136,638,080</u>	<u>(\$9,856,312)</u>

- (1) Prior to fiscal year 2006, Adult/Continuing expenses and Student Intervention Services expenses were combined; however, both are presented separately in fiscal years after 2005.
- (2) Prior to fiscal year 2009, Adult/Continuing and Student Intervention Services charges for services program revenues were combined; however, both are presented separately in fiscal years after 2008.
- (3) Prior to fiscal year 2009, payments received from the county through tax incentive financing agreements were classified as property taxes revenues; however, in fiscal year 2009, such revenues were classified as payments in lieu of taxes revenue.

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
\$405,188,651	\$377,613,351	\$344,291,087	\$366,605,230	\$327,304,109	\$372,478,757
38,223,465	35,135,365	31,421,888	35,180,550	32,898,259	36,349,966
3,916,265	3,573,709	3,290,050	3,561,528	3,112,132	3,638,936
297,699,979	351,784,273	325,815,707	287,697,522	295,527,629	304,523,447
88,979	70	500	754	0	0
6,737,757	3,145,023	1,549,924	1,373,542	696,855	793,399
35,232,947	40,278,643	38,140,408	38,803,888	40,783,885	51,859,231
7,305,914	6,297,186	7,239,141	4,104,221	4,139,386	5,845,751
0	0	0	0	26,238,298	0
<u>794,393,957</u>	<u>817,827,620</u>	<u>751,748,705</u>	<u>737,327,235</u>	<u>730,700,553</u>	<u>775,489,487</u>
<u>\$76,093,854</u>	<u>\$84,528,039</u>	<u>\$31,379,847</u>	<u>\$3,486,710</u>	<u>\$815,849</u>	<u>\$83,639,480</u>

Columbus City School District
Program Revenues by Function/Program
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2005	2006	2007	2008
Function / Program:				
Instruction:				
Regular	\$9,324,266	\$10,263,858	\$11,599,495	\$9,252,650
Special	79,373,571	38,139,401	42,859,536	44,031,079
Vocational	3,590,741	3,751,772	2,810,168	2,326,997
Adult/Continuing (1)	2,754,844	2,743,466	2,427,470	2,590,365
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services (1)	0	0	0	0
Support Services:				
Pupils	10,277,123	11,491,498	10,473,587	13,623,983
Instructional Staff	32,735,538	35,659,624	34,434,218	32,799,783
Administration	4,302,612	4,243,437	4,114,572	4,210,951
Fiscal	1,474,211	1,477,395	1,290,468	1,476,287
Business	0	0	0	0
Operation and Maintenance of Plant	1,306,205	1,678,128	3,576,335	1,211,319
Pupil Transportation	14,908,274	15,031,188	14,440,741 *	4,369,927 *
Central	3,015,144	8,964,410	9,459,567	3,555,112
Operation of Non-Instructional Services	33,363,105	32,893,439	31,486,875	34,772,158
Extracurricular Activities	1,922,928	1,830,885	1,746,726	1,706,574
<i>Total Program Revenues</i>	<u>\$198,348,562</u>	<u>\$168,168,501</u>	<u>\$170,719,758</u>	<u>\$155,927,185</u>

(1) Prior to fiscal year 2009, Adult/Continuing and Student Intervention Services program revenues were combined; however, both are presented separately in fiscal years after 2008.

* The large variance from 2007 to 2008 is a result of monies received by the Ohio Department of Education being classified as restricted monies in years prior to 2008. In 2008, these monies were identified as being unrestricted for program revenue purposes and are now presented as general revenues within the School District.

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
\$9,580,340	\$8,218,275	\$15,017,771	\$9,908,268	\$7,562,634	\$6,429,548
43,224,238	58,332,346	62,987,266	56,383,448	55,799,350	75,835,625
2,603,283	2,631,212	2,678,911	2,912,047	2,677,871	2,288,259
2,305,427	2,293,458	2,297,522	2,128,506	2,287,779	2,125,605
0	0	0	866,751	874,270	767,203
23,617	240,738	318,772	55,775	58,516	625,840
11,804,774	14,348,395	13,971,479	10,724,230	5,635,278	5,656,758
32,251,603	43,830,755	38,619,719	31,257,144	32,584,914	14,370,123
3,236,959	2,960,715	3,048,233	3,078,276	2,696,869	2,146,796
804,958	2,162,778	1,366,471	1,339,639	909,089	920,687
0	8,037	2,180	8,390	0	0
597,846	126,442	710,832	781,625	1,000,548	261,553
3,487,150	3,669,776	4,091,205	3,472,398	2,939,614	3,457,489
4,907,565	3,807,686	3,827,635	4,141,246	3,582,668	2,884,210
34,511,590	36,253,212	36,010,006	36,954,444	34,751,319	36,607,690
2,087,366	2,097,262	2,136,164	2,164,629	2,167,690	2,272,820
<u>\$151,426,716</u>	<u>\$180,981,087</u>	<u>\$187,084,166</u>	<u>\$166,176,816</u>	<u>\$155,528,409</u>	<u>\$156,650,206</u>

Columbus City School District
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2005</u>	<u>2006 (1)</u>	<u>2007 (1)</u>	<u>2008</u>
General Fund:				
Nonspendable	\$0	\$0	\$0	\$0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	10,232,117	76,499,114	64,053,699	98,945,956
Unreserved (Deficit)	<u>(30,859,351)</u>	<u>(50,741,286)</u>	<u>35,718,527</u>	<u>807,335</u>
<i>Total General Fund (Deficit)</i>	<u>(20,627,234)</u>	<u>25,757,828</u>	<u>99,772,226</u>	<u>99,753,291</u>
All Other Governmental Funds:				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Reserved	25,559,562	116,855,704	154,742,354	114,385,439
Unreserved, Undesignated Reported in:				
Special Revenue Funds	23,130,096	18,911,457	30,205,372	17,104,637
Debt Service Funds	17,747,947	8,956,742	24,345,083	20,423,630
Capital Projects Funds	344,437,816 *	243,996,807	137,383,445	88,677,242
Permanent Fund	<u>163,815</u>	<u>163,515</u>	<u>212,400</u>	<u>243,996</u>
<i>Total All Other Governmental Funds</i>	<u>411,039,236</u>	<u>388,884,225</u>	<u>346,888,654</u>	<u>240,834,944</u>
<i>Total Governmental Funds</i>	<u><u>\$390,412,002</u></u>	<u><u>\$414,642,053</u></u>	<u><u>\$446,660,880</u></u>	<u><u>\$340,588,235</u></u>

(1) Beginning in fiscal year 2007, the School District reclassified its Enterprise Funds to Special Revenue Funds. Fiscal year 2006 was restated to reflect this change; however, fiscal years prior to 2006 were not restated.

(2) The School District implemented GASB 54 in fiscal year 2011. Fiscal year 2010 was restated to reflect this change; however, fiscal years prior to 2010 were not restated.

* The amount of unreserved, undesignated fund balances reported in capital projects funds increased significantly in fiscal year 2005 due to the issuance of bonds in those fiscal years.

<u>2009</u>	<u>2010 (2)</u>	<u>2011 (2)</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
\$0	\$322,866	\$279,960	\$240,424	\$264,009	\$264,278
0	277,641	800,651	870,347	4,330,404	7,824,865
0	6,753,644	7,265,292	5,471,665	68,224,473	35,028,928
0	189,467,438	238,430,121	236,658,390	153,292,517	247,455,058
112,362,782	0	0	0	0	0
44,228,181	0	0	0	0	0
<u>156,590,963</u>	<u>196,821,589</u>	<u>246,776,024</u>	<u>243,240,826</u>	<u>226,111,403</u>	<u>290,573,129</u>
0	801,642	801,642	201,002	234,648	213,888
0	260,939,854	261,497,181	205,860,750	210,435,616	189,382,367
0	61,458	175,571	241,648	289,849	529,653
0	133,433	2,615,439	163,711	738,225	738,225
0	(17,741,959)	(7,096,314)	(15,235,751)	(1,885,047)	(395,512)
46,004,448	0	0	0	0	0
20,271,986	0	0	0	0	0
99,537,005	0	0	0	0	0
123,747,815	0	0	0	0	0
253,651	0	0	0	0	0
<u>289,814,905</u>	<u>244,194,428</u>	<u>257,993,519</u>	<u>191,231,360</u>	<u>209,813,291</u>	<u>190,468,621</u>
<u>\$446,405,868</u>	<u>\$441,016,017</u>	<u>\$504,769,543</u>	<u>\$434,472,186</u>	<u>\$435,924,694</u>	<u>\$481,041,750</u>

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2005	2006 (1)	2007 (1)	2008
<u>Revenues:</u>				
Property Taxes (2)	\$376,823,691	\$396,067,777	\$447,420,409	\$368,231,415
Payments in Lieu of Taxes (2)	4,606,016	7,119,921	7,447,169	5,992,191
Intergovernmental	372,657,266	414,763,503	429,105,480	435,315,009
Investment Earnings	9,283,751	17,004,766	23,540,362	19,136,612
Tuition and Fees	5,473,329	9,857,750	8,174,298	8,949,533
Extracurricular Activities	0	0	0	0
Rent	0	0	0	0
Charges for Services	0	4,367,330	5,784,625	6,739,197
Contributions and Donations	0	0	0	0
Miscellaneous	9,120,319	12,166,261	12,155,116	14,246,609
<i>Total Revenues</i>	<u>777,964,372</u>	<u>861,347,308</u>	<u>933,627,459</u>	<u>858,610,566</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	282,469,289	291,549,219	292,911,035	305,407,945
Special	84,478,441	81,534,717	88,678,965	92,952,352
Vocational	13,620,035	11,974,300	9,997,550	9,644,312
Adult/Continuing (3)	1,361,962	2,443,419	2,279,451	2,463,038
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services (3)	0	8,598,912	14,136,826	14,010,535
Support Services:				
Pupils	46,705,565	48,851,702	45,089,753	48,950,800
Instructional Staff	76,278,185	81,041,154	64,487,669	68,691,546
Board of Education	69,427	76,390	173,859	119,957
Administration	49,736,363	43,815,959	47,328,093	48,210,713
Fiscal	14,201,048	14,009,716	13,615,116	21,399,148
Business	3,595,413	4,514,890	3,222,442	0
Operation and Maintenance of Plant	55,461,480	62,427,678	61,014,250	67,728,958
Pupil Transportation	33,364,648	36,646,705	43,936,484	49,552,172
Central	26,861,677	24,177,711	26,347,184	23,458,382
Operation of Non-Instructional Services	7,262,205	34,290,664	33,739,568	36,068,288
Extracurricular Activities	7,771,183	7,755,402	7,351,228	7,345,523
Capital Outlay	17,317,200	58,861,401	121,209,260	152,757,655
Debt Service:				
Principal Retirement	72,956,927	16,275,025	14,385,454	46,323,632
Interest and Fiscal Charges	18,077,980	18,176,894	11,708,144	16,649,779
Issuance Costs	1,423,174	0	2,396,095	128,604
Capital Appreciation Bond Interest	0	0	0	0
<i>Total Expenditures</i>	<u>813,012,202</u>	<u>847,021,858</u>	<u>904,008,426</u>	<u>1,011,863,339</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(\$35,047,830)</u>	<u>\$14,325,450</u>	<u>\$29,619,033</u>	<u>(\$153,252,773)</u>

2009	2010	2011	2012	2013	2014
\$425,878,162	\$404,791,949	\$395,233,955	\$396,782,904	\$377,697,342	\$413,325,073
35,232,947	40,278,643	38,140,408	38,803,888	40,783,885	51,859,231
452,368,764	468,370,337	509,549,317	455,933,581	442,256,209	444,277,375
6,495,669	3,134,707	1,559,590	1,383,570	695,985	782,352
6,592,871	7,156,723	4,079,906	5,645,605	5,779,420	5,898,836
1,630,822	1,640,783	1,632,971	1,677,303	1,747,838	1,688,260
546,044	580,288	636,223	834,776	939,004	948,892
5,685,889	5,559,906	5,278,258	5,203,283	5,450,337	4,704,225
1,741,523	1,645,679	1,833,713	1,582,289	1,198,280	1,083,224
7,305,914	6,297,186	7,239,141	4,101,721	4,028,905	5,729,341
943,478,605	939,456,201	965,183,482	911,948,920	880,577,205	930,296,809
320,714,359	345,209,175	350,365,312	353,736,209	355,603,601	359,060,447
97,850,009	111,632,929	117,685,826	116,063,585	114,475,767	115,843,820
10,171,778	8,907,997	10,054,383	7,496,622	6,476,301	6,070,198
2,416,671	2,137,047	2,389,770	2,398,240	2,156,394	1,857,576
0	0	0	893,357	848,023	620,073
2,607,321	2,320,610	2,144,577	1,924,364	2,001,484	1,833,423
56,296,292	58,676,115	61,362,756	59,257,006	56,044,699	55,185,042
76,315,443	76,959,159	75,940,761	70,262,893	71,020,606	48,261,106
186,196	121,508	79,137	165,212	124,493	139,119
50,566,784	50,503,282	47,746,912	63,261,434	46,417,426	38,623,087
15,817,065	14,158,506	10,123,234	11,262,541	9,788,995	12,877,708
2,341,348	5,023,631	4,159,232	3,795,795	3,260,162	3,103,788
67,104,066	66,607,811	62,315,756	61,068,986	57,727,835	50,261,104
56,383,981	72,168,880	53,949,605	57,650,503	64,628,468	67,457,202
28,988,121	18,914,227	15,928,828	9,875,717	8,762,318	20,272,456
37,071,661	38,644,944	37,846,792	38,572,302	38,267,265	36,132,496
7,707,785	8,579,419	8,251,788	8,744,737	9,189,559	8,911,366
103,035,860	28,295,510	35,172,356	72,774,593	50,039,129	20,566,456
30,433,300	70,453,159	14,265,000	32,483,650	15,095,000	16,330,000
17,334,977	22,404,185	18,462,203	22,648,744	22,349,447	22,097,654
988,844	546,465	237,510	360,325	0	0
6,606,255	3,705,816	3,782,728	2,946,350	0	0
990,938,116	1,005,970,375	932,264,466	997,643,165	934,276,972	885,504,121
(\$47,459,511)	(\$66,514,174)	\$32,919,016	(\$85,694,245)	(\$53,699,767)	\$44,792,688

(continued)

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(continued)

	2005	2006 (1)	2007 (1)	2008
<u>Other Financing Sources (Uses):</u>				
General Obligation Bonds Issued	\$164,000,000	\$0	\$0	\$0
General Obligation Refunding Bonds Issued	0	0	282,864,897	6,895,000
Premium on General Obligation Bonds	4,682,751	0	29,696,676	204,058
Premium on General Obligation Refunding Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	(310,165,477)	(7,089,055)
Bond Anticipation Notes Issued	60,000,000	0	0	47,080,198
Proceeds from Sale of Capital Assets	15,946	9,904,601	3,698	89,927
Insurance Proceeds	0	0	0	0
Inception of Capital Lease	479,490	0	0	0
Transfers In	823,156	746,167	34,067,177	10,494,172
Transfers Out	(822,040)	(746,167)	(34,067,177)	(10,494,172)
<i>Total Other Financing Sources (Uses)</i>	<u>229,179,303</u>	<u>9,904,601</u>	<u>2,399,794</u>	<u>47,180,128</u>
<i>Net Change in Fund Balances</i>	<u>\$194,131,473</u>	<u>\$24,230,051</u>	<u>\$32,018,827</u>	<u>(\$106,072,645)</u>
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	11.4%	4.4%	3.3%	7.4%

- (1) Beginning in fiscal year 2007, the School District reclassified its Enterprise Funds to Special Revenue Funds. Fiscal year 2006 was restated to reflect this change; however, fiscal years prior to 2006 were not restated.
- (2) Prior to fiscal year 2009, payments received from the county through tax incentive financing agreements were classified as property taxes; however, in fiscal year 2009, such revenues were classified as payments in lieu of taxes revenue.
- (3) Prior to fiscal year 2006, Adult/Continuing and Student Intervention Services expenditures were combined; however, both are presented separately in fiscal years after 2005.

2009	2010	2011	2012	2013	2014
\$89,889,998	\$56,969,987	\$9,865,000	\$14,810,000	\$26,150,000	\$0
0	4,600,000	0	11,255,000	0	0
3,312,262	3,684,492	312,010	392,142	1,360,123	0
0	252,041	0	969,305	0	0
0	(4,795,446)	0	(12,066,122)	0	0
60,000,000	0	20,500,000	0	0	0
74,884	414,489	157,500	36,563	26,917,754	324,368
0	0	0	0	724,398	0
0	0	0	0	0	0
4,639,185	195,903,543	32,927,852	4,871,887	25,804,338	1,675,250
(4,639,185)	(195,903,543)	(32,927,852)	(4,871,887)	(25,804,338)	(1,675,250)
<u>153,277,144</u>	<u>61,125,563</u>	<u>30,834,510</u>	<u>15,396,888</u>	<u>55,152,275</u>	<u>324,368</u>
<u>\$105,817,633</u>	<u>(\$5,388,611)</u>	<u>\$63,753,526</u>	<u>(\$70,297,357)</u>	<u>\$1,452,508</u>	<u>\$45,117,056</u>
5.4%	9.6%	3.6%	6.0%	4.2%	4.5%

Columbus City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
Last Ten Collection (Calendar) Years

Collection Year	Real Property			Tangible Personal Property		
	Assessed Value			Public Utility		
	Residential/ Agricultural	Commercial/ Industrial/PU	Total Real Property	Estimated Actual Value	Assessed Value	Estimated Actual Value
2005	\$4,374,084,580	\$3,479,221,700	\$7,853,306,280	\$22,438,017,943	\$334,181,070	\$1,336,724,280
2006	5,433,800,560	3,708,082,170	9,141,882,730	26,119,664,943	289,096,620	1,156,386,480
2007	5,589,997,460	3,840,708,520	9,430,705,980	26,944,874,229	283,009,390	1,132,037,560
2008	5,641,772,850	3,970,291,290	9,612,064,140	27,463,040,400	194,751,730	779,006,920
2009	5,658,643,690	4,072,568,130	9,731,211,820	27,803,462,343	203,045,100	812,180,400
2010	5,666,938,140	4,089,641,020	9,756,579,160	27,875,940,457	210,375,540	841,502,160
2011	5,627,350,170	4,015,098,310	9,642,448,480	27,549,852,800	225,826,590	903,306,360
2012	5,114,053,190	3,798,530,810	8,912,584,000	25,464,525,714	220,632,230	882,528,920
2013	5,109,816,130	3,613,599,600	8,723,415,730	24,924,044,943	237,826,130	951,304,520
2014	5,100,712,580	3,598,257,110	8,698,969,690	24,854,199,114	273,743,320	1,094,973,280

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax has been phased out. The assessment percent was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent rollback, 2 1/2 percent rollback, and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Ohio Department of Taxation and Franklin County Auditor

(1) Ratio represents assessed value/total estimated actual value.

Tangible Personal Property General Business		Total			Weighted Average Property Tax Rate (per \$1,000 of assessed value)
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio (1)	
\$887,513,933	\$3,550,055,732	\$9,075,001,283	\$27,324,797,955	33.21	\$40.70
690,966,854	3,685,156,555	10,121,946,204	30,961,207,978	32.69	34.12
516,278,079	4,130,224,632	10,229,993,449	32,207,136,421	31.76	34.62
265,293,013	4,244,688,208	10,072,108,883	32,486,735,528	31.00	33.61
30,285,060	302,850,600	9,964,541,980	28,918,493,343	34.46	40.58
15,014,620	300,292,400	9,981,969,320	29,017,735,017	34.40	40.65
0	0	9,868,275,070	28,453,159,160	34.68	40.81
0	0	9,133,216,230	26,347,054,634	34.67	43.63
0	0	8,961,241,860	25,875,349,463	34.63	44.03
0	0	8,972,713,010	25,949,172,394	34.58	44.11

Columbus City School District
Principal Real and Personal Property Taxpayers
 2014 and 2005

Tax Payer	2014		Percentage of Real Property Assessed Valuation
	Assessed Value	Rank	
Columbus Southern Power Company	\$201,310,650	1	2.24%
Nationwide Mutual	69,252,480	2	0.77%
Columbia Gas of Ohio, Inc.	42,963,330	3	0.48%
Huntington Center	39,221,000	4	0.44%
AEP Ohio Transmission	28,683,530	5	0.32%
Battelle Memorial	21,527,800	6	0.24%
Scioto Downs Inc.	18,434,870	7	0.21%
American Electric Power	15,641,580	8	0.17%
Governors Square	14,655,480	9	0.16%
Olentangy Commons	13,930,000	10	0.16%
Ohio Bell Telephone Company (Ameritech)	-		-
New Par	-		-
Capitol South Community	-		-
Equitable Life Assurance	-		-
Duke Realty LP	-		-
Total	465,620,720		5.19%
All Others	8,507,092,290		94.81%
Total Assessed Valuation	<u>\$8,972,713,010</u>		<u>100.00%</u>

Source: Franklin County Auditor

2005		
Assessed Value	Rank	Percentage of Real Property Assessed Valuation
\$151,694,140	1	1.67%
68,208,370	3	0.75%
30,007,480	7	0.33%
58,450,000	4	0.64%
-		-
-		-
-		-
23,625,000	9	0.26%
-		-
-		-
84,657,580	2	0.93%
37,014,460	5	0.41%
30,988,690	6	0.34%
24,814,930	8	0.27%
19,407,190	10	0.21%
528,867,840		5.81%
8,546,133,443		94.19%
<u>\$9,075,001,283</u>		<u>100.00%</u>

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years

	2005	2006	2007
UNVOTED MILLAGE:			
Operating	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>
VOTED MILLAGE - BY LEVY:			
1976 Current Expense			
Residential/Agricultural Real	\$2.15	\$1.79	\$1.79
Commercial/Industrial and Public Utility Real	3.27	3.15	3.15
General Business and Public Utility Personal	7.20	7.20	7.20
1976 Current Expense			
Residential/Agricultural Real	4.37	3.63	3.63
Commercial/Industrial and Public Utility Real	6.64	6.38	6.39
General Business and Public Utility Personal	14.60	14.60	14.60
1981 Current Expense			
Residential/Agricultural Real	2.52	2.10	2.09
Commercial/Industrial and Public Utility Real	4.00	3.84	3.85
General Business and Public Utility Personal	7.60	7.60	7.60
1986 Current Expense			
Residential/Agricultural Real	3.54	2.95	2.94
Commercial/Industrial and Public Utility Real	5.30	5.10	5.11
General Business and Public Utility Personal	7.94	7.94	7.94
1991 Current Expense			
Residential/Agricultural Real	5.32	4.43	4.42
Commercial/Industrial and Public Utility Real	7.67	7.37	7.39
General Business and Public Utility Personal	8.95	8.95	8.95
1992 Bond Levy (\$92,000,000)			
Residential/Agricultural Real	0.98	0.72	1.01
Commercial/Industrial and Public Utility Real	0.98	0.72	1.01
General Business and Public Utility Personal	0.98	0.72	1.01
1996 Current Expense			
Residential/Agricultural Real	3.73	3.10	3.10
Commercial/Industrial and Public Utility Real	4.75	4.57	4.58
General Business and Public Utility Personal	5.50	5.50	5.50
2002 Permanent Improvement			
Residential/Agricultural Real	0.43	0.36	0.36
Commercial/Industrial and Public Utility Real	0.48	0.46	0.46
General Business and Public Utility Personal	0.50	0.50	0.50
2002 Bond Levy (\$391,852,599)			
Residential/Agricultural Real	2.92	2.00	2.89
Commercial/Industrial and Public Utility Real	2.92	2.00	2.89
General Business and Public Utility Personal	2.92	2.00	2.89

2008	2009	2010	2011	2012	2013	2014
\$4.51	\$4.51	\$4.51	\$4.51	\$4.51	\$4.51	\$4.51
\$1.78	\$1.78	\$1.79	\$1.80	\$1.99	\$1.99	\$2.01
3.15	3.06	3.08	3.11	3.20	3.22	3.26
7.20	7.20	7.20	7.20	7.20	7.20	7.20
3.62	3.61	3.63	3.66	4.03	4.04	4.07
6.39	6.21	6.25	6.31	6.49	6.53	6.60
14.60	14.60	14.60	14.60	14.60	14.60	14.60
2.09	2.08	2.09	2.11	2.33	2.33	2.35
3.85	3.74	3.77	3.80	3.91	3.94	3.98
7.60	7.60	7.60	7.60	7.60	7.60	7.60
2.94	2.93	2.95	2.97	3.27	3.28	3.30
5.11	4.96	4.99	5.04	5.19	5.22	5.28
7.94	7.94	7.94	7.94	7.94	7.94	7.94
4.41	4.40	4.42	4.46	4.91	4.93	4.96
7.39	7.18	7.22	7.29	7.51	7.55	7.64
8.95	8.95	8.95	8.95	8.95	8.95	8.95
1.01	0.71	0.71	0.71	N/A	N/A	N/A
1.01	0.71	0.71	0.71	N/A	N/A	N/A
1.01	0.71	0.71	0.71	N/A	N/A	N/A
3.09	3.09	3.10	3.12	3.44	3.45	3.47
4.57	4.45	4.47	4.51	4.65	4.68	4.73
5.50	5.50	5.50	5.50	5.50	5.50	5.50
0.36	0.36	0.36	0.36	0.40	0.40	0.40
0.46	0.45	0.45	0.46	0.47	0.47	0.48
0.50	0.50	0.50	0.50	0.50	0.50	0.50
2.89	2.47	2.47	2.47	3.25	3.48	3.37
2.89	2.47	2.47	2.47	3.25	3.48	3.37
2.89	2.47	2.47	2.47	3.25	3.48	3.37

(continued)

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years
(continued)

	2005	2006	2007
2004 Current Expense			
Residential/Agricultural Real	\$6.90	\$5.75	\$5.73
Commercial/Industrial and Public Utility Real	6.95	6.68	6.69
General Business and Public Utility Personal	6.95	6.95	6.95
2008 Current Expense			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
2008 Bond Levy (\$164,000,000)			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
TOTAL VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	32.86	26.83	27.96
Commercial/Industrial and Public Utility Real	42.96	40.27	41.52
General Business and Public Utility Personal	63.14	61.96	63.14
TOTAL UNVOTED AND VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	32.86	26.83	27.96
Commercial/Industrial and Public Utility Real	42.96	40.27	41.52
General Business and Public Utility Personal	67.65	66.47	67.65
WEIGHTED AVERAGE	40.70	34.12	34.62
OVERLAPPING RATES BY TAXING DISTRICT (1)			
TOWNSHIPS:			
Residential/Agricultural Real	0.04 - 9.40	0.04 - 7.87	0.05 - 7.88
Commercial/Industrial and Public Utility Real	0.04 - 9.40	0.04 - 8.88	0.07 - 8.88
General Business and Public Utility Personal	0.04 - 9.40	0.04 - 9.40	0.07 - 9.40
CORPORATIONS:			
Residential/Agricultural Real	0.09 - 5.73	0.08 - 4.58	0.08 - 4.59
Commercial/Industrial and Public Utility Real	0.12 - 6.96	0.11 - 6.16	0.11 - 6.59
General Business and Public Utility Personal	0.20 - 8.30	0.17 - 8.30	0.20 - 8.30
COUNTY AND OTHER UNITS:			
Residential/Agricultural Real	0.18 - 3.06	0.15 - 2.61	0.15 - 2.60
Commercial/Industrial and Public Utility Real	0.22 - 3.34	0.21 - 3.21	0.21 - 3.21
General Business and Public Utility Personal	0.48 - 3.50	0.42 - 3.50	0.45 - 3.50

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

(1) The overlapping rates by taxing district are presented for all overlapping governments by type of government and property type. Each corresponding range provides the lowest and highest tax rate for each type of property by government type. All property tax rates for each type of government fall within the ranges presented.

2008	2009	2010	2011	2012	2013	2014
\$5.72	\$5.71	\$5.73	\$5.78	\$6.37	\$6.39	\$6.43
6.69	6.51	6.54	6.60	6.80	6.84	6.92
6.95	6.95	6.95	6.95	6.95	6.95	6.95
0.00	7.85	7.85	7.85	7.85	7.85	7.85
0.00	7.63	7.68	7.75	7.85	7.85	7.85
0.00	7.85	7.85	7.85	7.85	7.85	7.85
0.00	0.72	0.72	0.72	1.00	1.07	1.03
0.00	0.72	0.72	0.72	1.00	1.07	1.03
0.00	0.72	0.72	0.72	1.00	1.07	1.03
27.91	35.71	35.82	36.01	38.84	39.21	39.24
41.51	48.09	48.35	48.77	50.32	50.85	51.14
63.14	70.99	70.99	70.99	71.34	71.64	71.49
27.91	35.71	35.82	36.01	38.84	39.21	39.24
41.51	48.09	48.35	48.77	50.32	50.85	51.14
67.65	75.50	75.50	75.50	75.85	76.15	76.00
33.61	40.58	40.65	40.81	43.63	44.03	44.11
0.02 - 7.88	0.03 - 9.10	0.03 - 9.10	0.05 - 9.40	0.06 - 9.40	0.06 - 9.40	0.07 - 9.40
0.02 - 8.81	0.03 - 9.07	0.03 - 9.10	0.07 - 9.75	0.07 - 9.75	0.07 - 9.75	0.07 - 9.40
0.02 - 9.40	0.03 - 9.10	0.03 - 9.10	0.07 - 9.75	0.07 - 9.75	0.07 - 9.75	0.07 - 9.40
0.08 - 4.59	0.08 - 4.60	0.08 - 4.57	0.24 - 4.58	0.24 - 4.28	0.14 - 7.50	0.14 - 7.5
0.11 - 6.61	0.11 - 5.98	0.11 - 5.99	0.24 - 5.99	0.24 - 5.21	0.14 - 7.50	0.14 - 7.5
0.16 - 8.30	0.24 - 8.30	0.21 - 8.30	0.24 - 8.30	0.24 - 8.30	0.14 - 7.50	0.14 - 7.5
0.23 - 2.60	0.15 - 3.50	0.15 - 3.50	0.08 - 3.50	0.08 - 4.00	0.08 - 4.00	0.40 - 3.50
0.21 - 3.22	0.21 - 3.39	0.21 - 3.40	0.11 - 3.43	0.12 - 4.00	0.12 - 4.00	0.40 - 3.50
0.44 - 3.50	0.44 - 3.50	0.44 - 3.50	0.15 - 3.50	0.15 - 4.00	0.20 - 4.00	0.40 - 3.50

Columbus City School District
*Property Tax Levies and Collections - Real, Public Utility Personal
and General Business Personal Property
Last Ten Collection (Calendar) Years*

Collection Year (1)	Total Current Tax Levied (2)	Current Tax Collection	Percent of Current Levy Collected	Delinquent Tax Collection (3)
2004	\$341,326,702	\$314,874,590	92.39	\$19,793,223
2005	427,113,841	394,620,611	92.39	17,054,463
2006	417,264,411	372,855,395	89.35	21,851,526
2007	431,806,909	376,939,187	87.29	21,154,409
2008	424,110,101	357,902,662	84.39	21,072,873
2009	496,169,648	408,752,692	82.38	23,297,750
2010	491,434,234	414,090,863	84.26	21,885,989
2011	489,095,601	405,058,385	82.82	21,940,370
2012	489,444,874	400,236,100	81.77	22,434,691
2013	489,175,392	404,554,961	82.70	20,928,527

Source: Franklin County Auditor

- (1) The 2014 information cannot be presented because all collections have not been made by June 30, 2014.
- (2) Taxes levied and collected are presented on a cash basis because that is the manner that information is maintained by the County Auditor.
- (3) Penalties and interest are included since, by Ohio law, they become part of the tax obligation as assessment occurs.

<u>Total Tax Collections</u>	<u>Percent Of Total Collections To Total Levy</u>	<u>Outstanding Delinquent Taxes (3)</u>	<u>Percent of Outstanding Delinquent Taxes To Total Tax Levied</u>
\$334,667,813	98.05	\$33,774,399	9.90%
411,675,074	96.39	39,256,455	9.19%
394,706,921	94.59	47,664,964	11.42%
398,093,596	92.19	54,057,090	12.52%
378,975,535	89.36	75,507,310	17.80%
432,050,442	87.08	87,037,786	17.54%
435,976,852	88.72	70,806,856	14.41%
426,998,755	87.30	69,605,359	14.23%
422,670,791	86.36	56,364,662	11.52%
425,483,488	86.98	64,131,004	13.11%

Columbus City School District
*Ratio of Debt to Estimated Actual Value,
 Personal Income, and Debt Per Capita
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonds (1) (5)	Bond Anticipation Notes (1)	Energy Conservation Bonds (1)	Capital Leases (1)	Total Outstanding Debt	Estimated Actual Value (2)
2005	\$427,937,692	\$0	\$9,430,000	\$692,444	\$438,060,136	\$27,324,797,955
2006	407,233,130	0	7,345,000	387,419	414,965,549	30,961,207,978
2007	397,878,684	0	6,675,000	296,964	404,850,648	32,207,136,421
2008	382,686,329	20,150,666	5,975,000	200,931	409,012,926	32,486,735,528
2009	460,499,469	135,219,823	5,240,000	98,975	601,058,267	28,918,493,343
2010	509,881,318	29,000,000	4,403,732	0	543,285,050	29,017,735,017
2011	507,950,345	21,885,004	3,520,966	0	533,356,315	28,453,159,160
2012	510,477,174	5,500,000	2,623,200	0	518,600,374	26,347,054,634
2013	525,860,450	0	1,841,516	0	527,701,966	25,875,349,463
2014	510,099,121	0	834,509	0	510,933,630	25,949,172,394

- Source:
- (1) School District Financial Records; includes outstanding principal on debt issuances, as well as accretion on capital appreciation bonds, unamortized premiums, and loss on refunding of bonds.
 - (2) Ohio Department of Taxation.
 - (3) City of Columbus 2013 Comprehensive Annual Financial Report; information is reported for calendar years 2004 through 2013 as fiscal years 2005 through 2014.
 - (4) Computation of per capita personal income multiplied by population.
 Calendar year 2014 information was not available, calendar year 2013 was used as an estimate.
 - (5) Due to the implementation of GASB 65 in fiscal year 2013, loss on refunding of bonds is no longer included in the 2013 and 2014 General Obligation Bonds amount.

Population (3)	Personal Income (4)	Ratio of Debt to Estimated Actual Value	Ratio of Debt to Personal Income	Debt Per Capita
754,876	\$26,829,802,792	1.60%	1.63%	580.31
763,351	28,941,689,814	1.34%	1.43%	543.61
768,804	29,267,599,476	1.26%	1.38%	526.60
773,277	30,221,984,991	1.26%	1.35%	528.93
776,463	31,065,508,167	2.08%	1.93%	774.10
778,762	31,989,206,674	1.87%	1.70%	697.63
787,033	31,066,553,609	1.87%	1.72%	677.68
790,498	32,101,333,282	1.97%	1.62%	656.04
794,956	32,578,091,836	2.04%	1.62%	663.81
802,912	33,707,048,672	1.97%	1.52%	636.35

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Columbus City School District
*Ratio of General Obligation Bonded Debt to
 Estimated Actual Value and General Obligation Bonded Debt Per Capita
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonded Debt (1)(4)	Estimated Actual Value (2)	Population (3)	Ratio of General Obligation Debt to Estimated Actual Value	General Obligation Debt Per Capita
2005	\$437,367,692	\$27,324,797,955	754,876	1.60%	579.39
2006	414,578,130	30,961,207,978	763,351	1.34%	543.10
2007	404,553,684	32,207,136,421	768,804	1.26%	526.21
2008	388,661,329	32,486,735,528	773,277	1.20%	502.62
2009	465,739,469	28,918,493,343	776,463	1.61%	599.82
2010	514,285,050	29,017,735,017	778,762	1.77%	660.39
2011	511,471,311	28,453,159,160	787,033	1.80%	649.87
2012	513,100,374	26,347,054,634	790,498	1.95%	649.08
2013	527,701,966	25,875,349,463	794,956	2.04%	663.81
2014	510,933,630	25,949,172,394	802,912	1.97%	636.35

Source: (1) Includes the School District's general obligation bonds and Energy Conservation bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2013 Comprehensive Annual Financial Report; information is reported for calendar years 2004 through 2013 as fiscal years 2005 through 2014.

(4) Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these revenues are not shown as a deduction from general obligation bonded debt.

Columbus City School District
Computation of Direct and Overlapping Debt
 June 30, 2014

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount Applicable to District
Direct:			
Columbus City School District:			
General Obligation Bonds	\$510,099,121	100.00 %	\$510,099,121
Energy Conservation Bonds	834,509	100.00	834,509
Total Direct Debt	510,933,630		510,933,630
Overlapping:			
Franklin County:			
General Obligation Bonds	307,773,000	35.27	108,551,537
Loan Obligations	11,550,000	35.27	4,073,685
Bond Anticipation Notes	32,755,000	35.27	11,552,689
Capital Lease Obligation	24,055,000	35.27	8,484,199
City of Columbus:			
General Obligation Bonds	1,147,903,000	62.86	721,571,826
Revenue Bonds	10,150,000	62.86	6,380,290
OPWC Notes	5,936,000	62.86	3,731,370
Notes Payable	7,587,000	62.86	4,769,188
City of Gahanna:			
General Obligation Bonds	18,513,721	10.04	1,858,778
OPWC Loans	1,877,481	10.04	188,499
SIB Loan	3,399,442	10.04	341,304
Capital Lease Obligation	425,369	10.04	42,707
City of New Albany:			
General Obligation Bonds	25,385,000	5.92	1,502,792
OWDA Loans	1,282,400	5.92	75,918
OPWC Loans	2,496,790	5.92	147,810
Capital Lease Obligation	84,201	5.92	4,985
City of Upper Arlington:			
General Obligation Bonds	46,997,952	17.41	8,182,343
Capital Lease Obligation	727,963	17.41	126,738
Jefferson Township:			
General Obligation Bonds	1,041,802	5.16	53,757
Mifflin Township:			
General Obligation Bonds	1,651,524	0.82	13,542
OPWC Loans	37,186	0.82	305
Bond Anticipation Note	17,617	0.82	144
Loans Payable	171,106	0.82	1,403
Plain Township:			
General Obligation Bonds	\$1,605,804	6.72	\$107,910

(continued)

Columbus City School District
Computation of Direct and Overlapping Debt
June 30, 2014
(continued)

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount Applicable to District
Solid Waste Authority of Central Ohio:			
General Obligation Bonds	\$128,708,665	32.47	\$41,791,704
Taxable Revenue Notes	4,170,000	32.47	1,353,999
Promissory Note	185,528	32.47	60,241
New Albany Plain Local Park District:			
General Obligation Bonds	<u>6,850,000</u>	0.09	<u>6,165</u>
Total Overlapping Debt	<u>1,793,338,551</u>		<u>924,975,828</u>
Total Direct and Overlapping Debt	<u><u>\$2,304,272,181</u></u>		<u><u>\$1,435,909,458</u></u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken in account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt, of each overlapping government.

*Columbus City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years*

	2005	2006	2007
Total Assessed Valuation	\$9,075,001,283	\$10,121,946,204	\$10,229,993,449
Less Railroad and Telephone Property Valuation	0	(106,380,250)	(108,303,580)
Less General Business Tangible Personal Property Valuation	0	(690,966,854)	(516,278,079)
Total Assessed Valuation used to Calculate Legal Debt Margin (1)(3)	9,075,001,283	9,324,599,100	9,605,411,790
Overall debt limitation - 9.0% of assessed valuation (2)	816,750,115	839,213,919	864,487,061
Gross indebtedness authorized by the School District	437,367,692	414,578,130	404,553,684
Less exempt debt:			
Energy Conservation Bonds	(9,430,000)	(7,345,000)	(6,675,000)
Debt within 9.0% limitation	427,937,692	407,233,130	397,878,684
Less amount available in the Debt Service Fund	(18,073,538)	(13,550,014)	(29,498,177)
Net debt within 9.0% limitation	409,864,154	393,683,116	368,380,507
Legal debt margin within 9.0% limitation	\$406,885,961	\$445,530,803	\$496,106,554
Legal Debt Margin as a Percentage of the Debt Limit	49.8%	53.1%	57.4%
<hr/>			
Energy Conservation Debt limitation 0.9% of assessed valuation	\$81,675,012	\$83,921,392	\$86,448,706
Net debt within 0.9% limitation	(9,430,000)	(7,345,000)	(6,675,000)
Energy Conservation Debt Margin	\$72,245,012	\$76,576,392	\$79,773,706
Energy Conservation Debt Margin as a Percentage of the Energy Conservation Debt Limit	88.5%	91.2%	92.3%
<hr/>			
Unvoted debt limitation .10% of assessed valuation (2)	\$9,075,001	\$9,324,599	\$9,605,412
Gross indebtedness authorized by the School District	9,430,000	7,345,000	6,675,000
Less exempt debt:			
Energy Conservation Bonds	(9,430,000)	(7,345,000)	(6,675,000)
Legal debt margin within .10% limitation	\$9,075,001	\$9,324,599	\$9,605,412
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.0%	100.0%	100.0%

Source: Ohio Department of Taxation and School District Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of nine percent for voted debt and .10 percent for unvoted debt.

(3) Effective fiscal year 2011, railroad and telephone property valuation and general business tangible personal property valuation revenues were phased out, and are therefore no longer included as an exclusion above.

2008	2009	2010	2011	2012	2013	2014
\$10,072,108,883	\$9,964,541,980	\$9,981,969,320	\$9,868,275,070	\$9,133,216,230	\$8,961,241,860	\$8,972,713,010
(66,501,790)	(49,773,070)	(30,285,060)	0	0	0	0
(265,293,013)	(30,285,060)	(15,014,620)	0	0	0	0
9,740,314,080	9,884,483,850	9,936,669,640	9,868,275,070	9,133,216,230	8,961,241,860	8,972,713,010
876,628,267	889,603,547	894,300,268	888,144,756	821,989,461	806,511,767	807,544,171
372,101,347	566,660,001	507,405,804	499,543,532	486,009,882	491,564,882	475,234,882
(5,975,000)	(5,240,000)	(4,470,000)	(3,575,000)	(2,665,000)	(1,740,000)	(775,000)
366,126,347	561,420,001	502,935,804	495,968,532	483,344,882	489,824,882	474,459,882
(30,270,796)	(109,605,213)	(36,242,744)	(28,378,499)	(24,294,816)	(34,904,936)	(38,064,766)
335,855,551	451,814,788	466,693,060	467,590,033	459,050,066	454,919,946	436,395,116
\$540,772,716	\$437,788,759	\$427,607,208	\$420,554,723	\$362,939,395	\$351,591,821	\$371,149,055
61.7%	49.2%	47.8%	47.4%	44.2%	43.6%	46.0%
\$87,662,827	\$88,960,355	\$89,430,027	\$88,814,476	\$82,198,946	\$80,651,177	\$80,754,417
(5,975,000)	(5,240,000)	(4,470,000)	(3,575,000)	(2,665,000)	(1,740,000)	(775,000)
\$81,687,827	\$83,720,355	\$84,960,027	\$85,239,476	\$79,533,946	\$78,911,177	\$79,979,417
93.2%	94.1%	95.0%	96.0%	96.8%	97.8%	99.0%
\$9,740,314	\$9,884,484	\$9,936,670	\$9,868,275	\$9,133,216	\$8,961,242	\$8,972,713
5,975,000	5,240,000	4,470,000	3,575,000	2,665,000	1,740,000	775,000
(5,975,000)	(5,240,000)	(4,470,000)	(3,575,000)	(2,665,000)	(1,740,000)	(775,000)
\$9,740,314	\$9,884,484	\$9,936,670	\$9,868,275	\$9,133,216	\$8,961,242	\$8,972,713
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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*Columbus City School District
Demographic and Economic Statistics
Last Ten Fiscal Years*

Year	Population (1)	Franklin County Per Capita Personal Income (2)	School Enrollment (3)	Franklin County Unemployment Rate (4)
2005	754,876	\$35,542	60,425	5.40%
2006	763,351	37,914	59,621	5.30
2007	768,804	38,069	56,019	4.70
2008	773,277	39,083	55,072	4.70
2009	776,463	40,009	52,894	9.00
2010	778,762	41,077	52,851	9.20
2011	787,033	39,473	49,616	8.20
2012	790,498	40,609	48,675	6.50
2013	794,956	40,981	49,494	6.40
2014	802,912	41,981	49,602	4.80

Source: (1) City of Columbus 2013 Comprehensive Annual Financial Report

(2) Per capita income information is reported for calendar years 2004 through 2013 reported as fiscal years 2005 through 2014 using data provided in Franklin County's 2013 Comprehensive Annual Financial Report.

(3) School District Records.

(4) Ohio Department of Job and Family Services, Bureau of Labor Market information.

*Columbus City School District
Principal Employers
Fiscal Years 2014 and 2005*

Employer	2014		
	Total Employees (1)	Rank	Percentage of Total Employees
The Ohio State University	27,656	1	2.89%
State of Ohio	23,677	2	2.47
J.P. Morgan Chase & Co.	19,200	3	2.00
Ohio Health	19,182	4	2.00
Kroger Co.	17,397	5	1.81
Nationwide Mutual Insurance Co.	11,300	6	1.18
Mount Carmel Health System	8,410	7	0.88
City of Columbus	8,385	8	0.87
Columbus City Schools	8,293	9	0.87
Nationwide Childrens Hospital	7,822	10	0.82
Federal Government	-		-
Limited Brands	-		-
Honda of America Manufacturing Inc.	-		-
Total Employees from Top Ten Employers	151,322		15.79
All Other Employers	807,278		84.21
Total Employees	958,600		100.00%

(1) Source: City of Columbus 2013 Comprehensive Annual Financial Report.

(2) Source: December 2004 Ohio Labor Market Information Civilian Labor Force Estimates

2005		
Total Employees (2)	Rank	Percentage of Total Employees
17,361	2	1.99%
26,037	1	2.98
12,130	4	1.39
8,398	6	0.96
-		-
11,293	5	1.29
-		-
7,919	8	0.91
8,024	7	0.92
-		-
13,300	3	1.52
7,200	9	0.82
6,350	10	0.73
118,012		13.51
755,488		86.49
873,500		100.00%

*Columbus City School District
Building Statistics
Last Two Fiscal Years*

Building	Primary Use of Building	Year Built/ Renovated	2013 Average Daily Membership	2014 Average Daily Membership
Alpine	Elementary School	1967	508	525
Arlington Park	Elementary School	1963	226	218
Avalon	Elementary School	1977	589	633
Avondale	Elementary School	1895	312	318
Beatty Park at Eastgate	Elementary School	1954	121	113
Binns	Elementary School	1957	345	336
Broadleigh	Elementary School	1952	312	287
Burroughs	Elementary School	1921	410	425
Cassady	Elementary School	1964	353	342
Cedarwood	Elementary School	1965	357	400
Clinton	Elementary School	1922	374	419
Colerain	Elementary School	1975	219	216
Como	Elementary School	1954	368	357
Cranbrook	Elementary School	1957	307	342
Dana	Elementary School	1911	294	0
Devonshire	Elementary School	1963	460	496
Duxberry Park	Elementary School	1959	279	272
Eakin	Elementary School	1922	291	324
East Columbus	Elementary School	1920	364	426
East Linden	Elementary School	1911	308	324
Eastgate	Elementary School	2007	308	286
Easthaven	Elementary School	1968	410	417
Fairmoor	Elementary School	1950	436	430
Fairwood	Elementary School	1924	394	366
Forest Park	Elementary School	1962	468	501
Gables	Elementary School	1976	413	411
Georgian Heights	Elementary School	1959	473	524
Highland	Elementary School	1894	339	286
Huy	Elementary School	1955	464	473
Indian Springs	Elementary School	1950	425	407
Innis	Elementary School	1975	360	366
Leawood	Elementary School	1960	295	270
Liberty	Elementary School	1975	342	344
Lincoln Park	Elementary School	1924	305	342
Lindbergh	Elementary School	1958	256	240
Livingston	Elementary School	1890	461	443
Maize	Elementary School	1960	293	287
Maybury	Elementary School	1964	324	272
Moler	Elementary School	1963	399	439
North Linden	Elementary School	1950	375	445
Northtowne	Elementary School	1968	268	300
Oakland Park	Elementary School	1952	320	326
Oakmont	Elementary School	1966	296	308
Ohio Avenue	Elementary School	1960	363	326
Olde Orchard	Elementary School	1960	499	511
Parkmoor Urban Academy	Elementary School	1966	257	295
Parsons	Elementary School	2007	477	476
Salem	Elementary School	1962	351	354
Scottwood	Elementary School	1957	442	468
Shady Lane	Elementary School	1956	381	427
Siebert	Elementary School	1976	254	257
Southwood	Elementary School	1894	394	355
Stewart	Elementary School	1874	283	285

(continued)

Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)

Building	Primary Use of Building	Year Built/ Renovated	2013 Average Daily Membership	2014 Average Daily Membership
Sullivant at Franklinton	Elementary School	1952	297	273
Trevitt	Elementary School	1964	366	316
Valley Forge	Elementary School	1963	309	313
Valleyview	Elementary School	1957	337	292
Watkins at Clarfield	Elementary School	1927	391	362
Weinland Park at Hudson	Elementary School	1966	342	340
West Broad	Elementary School	1910	486	469
West Mound at Watkins	Elementary School	1952	453	449
Westgate	Elementary School	1961	371	376
Winterset	Elementary School	1968	302	320
Woodcrest	Elementary School	1961	370	352
AIMS at Everett	Middle School	1898	505	524
Buckeye	Middle School	1962	528	464
Champion	Middle School	1909	255	275
Columbus City Preparatory School for Boys	Middle School	1962	269	201
Columbus City Preparatory School for Girls	Middle School	1975	465	414
Dominion	Middle School	1955	523	504
Hilltonia	Middle School	1956	500	515
Johnson Park	Middle School	1959	336	391
Medina	Middle School	1959	446	474
Mifflin MS	Middle School/ESL	1935	422	385
Monroe	Middle School	1963	265	210
Ridgeview	Middle School	1966	527	534
Sherwood	Middle School	1966	437	421
Wedgewood	Middle School	1965	543	534
Westmoor	Middle School	1958	487	513
Woodward Park	Middle School	1966	860	896
Yorktown	Middle School	1967	396	403
Beechcroft	High School	1974	619	598
Briggs	High School	1974	902	929
Brookhaven	High School	1961	492	492
Centennial	High School	1975	786	794
Columbus Alternative	High School	1926	699	726
Columbus Downtown	High School	2009	31	29
East	High School	1922	474	396
Eastmoor Academy	High School	1954	717	718
Fort Hayes	High School	1976	670	721
Independence	High School	1975	669	586
Marion-Franklin	High School	1951	733	675
Mifflin	High School	1977	546	545
Northland	High School	1965	930	913
South	High School	1922	722	829
Walnut Ridge	High School	1961	677	684
West	High School	1927	822	797
Whetstone	High School	1961	888	821
Africentric (K8/HS)	Kindergarten through 12th Grade	1952	771	716
Fifth Avenue International (Formerly Fifth Avenue Alternative)	Kindergarten through 7th Grade	1976	440	359
Berwick	Kindergarten through 8th Grade	1956	730	726
Ecole Kenwood	Kindergarten through 8th Grade	1962	372	325
Indianola ES	Kindergarten through 8th Grade	1908	579	591
Columbus Spanish Immersion Academy (Beaumont)	Kindergarten through 8th Grade	1957	404	320
Starling (Formerly Starling Middle School)	Kindergarten through 8th Grade	1917	317	581

(continued)

Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)

Building	Primary Use of Building	Year Built/ Renovated	2013 Average Daily Membership	2014 Average Daily Membership
Columbus Global Academy	6th through 12th Grade	2009	607	701
Columbus Scioto (Formerly Alum Crest HS)	6th through 12th Grade	2013	0	147
Columbus International	7th through 12th Grade	1954	403	735
Linden-McKinley STEM/Linden-McKinley/I-Pass	7th through 12th Grade	1924	732	628
Hamilton STEM (Formerly Hamilton Alternative)	Kindergarten through 6th Grade	1953	441	469
South Mifflin STEM (Formerly South Mifflin)	Kindergarten through 6th Grade	1952	279	236
Linden STEM (Formerly Linden)	Kindergarten through 6th Grade	2004	468	505
Windsor STEM (Formerly Windsor Academy)	Kindergarten through 6th Grade	1959	374	478
Clearbrook	Special Programs School	1957	68	0
Fort Hayes Career Center	Special Programs School	2007	46	40
Special Education Center	Special Programs School	2007	273	262
Kingswood Data Processing Center	Administration - Data Processing	1964	N/A	N/A
Neil Avenue Center	Administration	1941	N/A	N/A
Columbus Education Center	Administration	1974	N/A	N/A
Fifth Street Annex	Administration	1974	N/A	N/A
Hudson Street Distribution Center	Administration	1990	N/A	N/A
Northgate Center	Administration	1976	N/A	N/A
Shepard Service Center	Administration	1937	N/A	N/A
Sixth Street Annex	Administration	1968	N/A	N/A
Trades and Industry Center	Administration	1974	N/A	N/A
Maryland Park Center	Administration	1969	N/A	N/A
17th Avenue Service Center	Operation and Maintenance of Plant	1974	N/A	N/A
Smith Road Garage	Operation and Maintenance of Plant	1974	N/A	N/A
Scarboro Bus Compound	Pupil Transportation	1974	N/A	N/A
Morse Road Bus Compound	Pupil Transportation	1974	N/A	N/A
Fort Hayes Bus Compound	Pupil Transportation	1978	N/A	N/A

Source: School District Capital Assets Records. Average daily membership amounts were obtained from Ohio Department of Education website.

The School District has elected to present buildings by type of use as this is the most relevant categorization of these

N/A - Not applicable for non-instructional use facilities.

ESL - English as Second Language

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Columbus City School District
Operating Indicators by Function
Last Nine Fiscal Years

	2006	2007
<u>Governmental Activities:</u>		
Instruction:		
Enrollment (Students) (1)	59,621	56,019
Graduation Rate (2)	68.6%	72.9%
Percentage of Students with Disabilities (2)	14.6%	15.6%
Percentage of Limited English Proficient Students (2)	7.2%	7.7%
School Administration:		
Student Attendance Rate (2)	93.5%	94.0%
Business and Fiscal:		
Nonpayroll Checks Issued (3)	32,522	31,331
Payroll Checks Issued (3)	3,829	4,656
Payroll ACHs and EFTs Issued (3)	243,488	225,123
Operation and Maintenance of Plant:		
School District Acreage Maintained by Grounds Staff (4)	120	120
Pupil Transportation (5):		
Public School Students Transported (2)	25,743	25,592
Non-Public School Students Transported (2)	797	1,180
Community School Students Transported (2)	2,080	1,511
Daily Bus Fleet Mileage (2)	42,835	45,171
Latchkey:		
Average Number of Students Enrolled (6)	1,200	1,100
Food Service Operations (7):		
Free Breakfasts Served	2,881,474	2,713,060
Reduced Price Breakfasts Served	232,915	226,422
Paid Breakfasts Served	646,444	742,054
Free Lunches Served	5,058,873	4,833,275
Reduced Price Lunches Served	486,993	419,976
Paid Lunches Served	1,471,038	1,182,798

Sources:

- (1) School District Enrollment Records
- (2) Ohio Department of Education Website
- (3) School District Treasurer's Office Records
- (4) School District Building and Grounds Department Records
- (5) Based on the process of reporting this data to the Ohio Department of Education, transportation numbers are based on the prior fiscal year's figures.
- (6) School District Latchkey Office Records
- (7) School District Food Service Records

Information prior to fiscal year 2006 is not available.

Note: The amounts shown for breakfasts served are shown by eligibility category (free, reduced, full price), which are the amounts used for reimbursement purposes. However, each of the School District's schools participated in the non-pricing breakfast program through the Ohio Department of Education, which means the breakfasts served are counted based on the students' eligibility categories but none of the students are charged for the breakfasts.

2008	2009	2010	2011	2012	2013	2014
55,072	52,894	52,851	49,616	48,675	49,494	49,602
70.6%	73.9%	72.7%	77.6%	75.2%	79.2%	77.0%
15.7%	16.2%	16.6%	17.1%	17.3%	16.7%	16.6%
8.6%	11.4%	10.1%	9.7%	10.2%	12.2%	13.5%
94.1%	94.3%	94.2%	94.5%	94.1%	92.5%	91.7%
31,659	29,273	30,126	28,084	28,821	27,336	25,786
3,757	3,726	3,569	3,419	3,503	6,595	6,638
218,151	213,841	222,608	219,228	227,183	208,500	210,689
120	114	115	116	116	116	116
22,761	25,182	22,292	25,585	27,262	20,980	20,004
1,527	1,991	1,541	2,228	1,347	1,809	1,264
2,611	3,444	4,336	6,883	6,896	7,263	6,896
43,698	62,424	73,619	69,495	72,105	75,125	75,273
996	940	855	822	853	892	901
3,067,070	3,203,780	3,103,622	3,197,965	3,439,239	3,325,288	3,091,132
234,393	243,354	233,121	203,729	214,160	182,435	137,498
868,811	733,833	662,293	645,061	654,593	701,942	719,895
4,827,727	4,897,287	5,081,366	5,030,088	5,176,712	4,946,468	4,659,957
376,289	381,091	395,177	338,630	329,797	280,410	209,062
1,128,207	952,497	938,035	894,986	834,154	898,054	951,369

Columbus City School District

Employees by Function

Last Ten Fiscal Years

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<u>Governmental Activities:</u>				
Instruction:				
Regular	3,116	2,948	2,577	2,361
Special	1,101	1,121	1,155	1,180
Vocational	154	200	152	97
Adult/Continuing (1)	0	0	0	15
Student Intervention Services (1)	0	0	0	0
Support Services:				
Pupils	688	657	626	575
Instructional Staff	1,383	1,406	1,212	1,314
Board of Education (2)	0	0	0	0
Administration (2)	573	574	542	596
Fiscal (3)	128	129	98	98
Business (3)	0	0	0	0
Operation and Maintenance of Plant	636	621	605	637
Pupil Transportation	586	603	592	638
Central	123	125	122	123
Operation of Non-Instructional Services	760	615	508	548
Extracurricular Activities	38	36	28	24
Capital Outlay	14	18	17	0
Other	56	18	24	15
<i>Total Number of Employees</i>	<u>9,356</u>	<u>9,071</u>	<u>8,258</u>	<u>8,221</u>

Source: School District Personnel Records

The number of employees above are actual employees while the amounts shown on page 23 represent full-time equivalents.

- (1) Prior to fiscal year 2009, Adult/Continuing employees and Student Intervention Services employees were combined; however, both are presented separately beginning in fiscal year 2009.
- (2) Prior to fiscal year 2009, Board of Education employees and Administration employees were combined; however, both are presented separately beginning in fiscal year 2009.
- (3) Prior to fiscal year 2009, Fiscal employees and Business employees were combined; however, both are presented separately beginning in fiscal year 2009.

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
2,439	2,896	2,223	2,239	2,277	2,134
1,218	1,295	1,309	1,332	1,157	1,104
100	87	81	77	49	53
13	39	40	42	63	16
1	0	0	0	5	0
551	623	593	604	614	615
1,157	1,252	1,299	1,296	1,154	808
7	7	7	7	7	7
517	581	526	535	506	441
63	61	59	58	53	52
29	34	28	25	27	17
629	659	621	585	565	478
661	509	500	471	504	715
122	145	112	113	104	93
485	289	301	308	408	355
23	28	210	229	74	57
12	12	16	14	10	9
0	94	96	95	0	0
<u>8,027</u>	<u>8,611</u>	<u>8,021</u>	<u>8,030</u>	<u>7,577</u>	<u>6,954</u>

*Columbus City School District
Operating Statistics
Last Ten Fiscal Years*

Year	General Government Expenditures (1)	Enrollment	Per Pupil Cost	Percentage Change	Teaching Staff (2)	Pupil/ Teacher Ratio
2005	\$813,012,202	60,425	13,455	17.72%	4,588	13.17
2006	847,021,858	59,621	14,207	5.59%	4,324	13.79
2007	904,008,426	56,019	16,138	13.59%	4,322	12.96
2008	1,011,863,339	55,072	18,373	13.86%	4,192	13.14
2009	990,938,116	52,894	18,734	1.96%	4,127	12.82
2010	1,005,970,375	52,851	19,034	1.60%	4,284	12.34
2011	932,264,466	49,616	18,790	-1.28%	3,952	12.55
2012	997,643,165	48,675	20,496	9.08%	3,798	12.82
2013	934,276,972	49,494	18,877	-7.90%	3,755	13.18
2014	885,504,122	49,602	17,852	-5.43%	3,834	12.94

Source: School District Records

- (1) Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
- (2) This schedule reflects the actual number of teachers, while the schedule on page 189 is based upon full-time equivalents resulting in the difference in the number of teachers.

Columbus City School District
Staff Level by Race and Sex in Full-Time Equivalents
 June 30, 2014

	Male		Female		Total	
	Number	%	Number	%	Number	%
Administration:						
White	49.00	17.8 %	85.00	30.9 %	134.00	48.7 %
Black	46.00	16.7	92.00	33.1	138.00	49.8
Spanish	1.00	0.4	0.00	0.0	1.00	0.4
Asian	3.00	1.1	0.00	0.0	3.00	1.1
	<u>99.00</u>	<u>36.0</u>	<u>177.00</u>	<u>64.0</u>	<u>276.00</u>	<u>100.0</u>
Teachers:						
White	660.00	17.2	2,289.00	59.8	2,949.00	77.0
Black	173.00	4.5	623.00	16.2	796.00	20.7
Spanish	16.00	0.4	40.00	1.0	56.00	1.4
Asian	9.00	0.2	22.00	0.6	31.00	0.8
Indian	2.00	0.1	0.00	0.0	2.00	0.1
	<u>860.00</u>	<u>22.4</u>	<u>2,974.00</u>	<u>77.6</u>	<u>3,834.00</u>	<u>100.0</u>
Classified:						
White	257.00	15.0	369.00	21.6	626.00	36.6
Black	443.00	25.8	622.00	36.2	1,065.00	62.0
Spanish	6.00	0.3	5.00	0.3	11.00	0.6
Asian	3.00	0.2	6.00	0.3	9.00	0.5
Indian	4.00	0.2	2.00	0.1	6.00	0.3
	<u>713.00</u>	<u>41.5</u>	<u>1,004.00</u>	<u>58.5</u>	<u>1,717.00</u>	<u>100.0</u>
Educational Aides:						
White	32.00	4.9	265.00	40.8	297.00	45.7
Black	81.00	12.3	223.00	34.3	304.00	46.6
Spanish	2.00	0.3	30.00	4.6	32.00	4.9
Asian	7.00	1.1	8.00	1.2	15.00	2.3
Indian	1.00	0.2	2.00	0.3	3.00	0.5
	<u>123.00</u>	<u>18.8</u>	<u>528.00</u>	<u>81.2</u>	<u>651.00</u>	<u>100.0</u>
Total:						
White	998.00	15.4	3,008.00	46.3	4,006.00	61.7
Black	743.00	11.5	1,560.00	24.1	2,303.00	35.6
Spanish	25.00	0.4	75.00	1.2	100.00	1.6
Asian	22.00	0.3	36.00	0.6	58.00	0.9
Indian	7.00	0.1	4.00	0.1	11.00	0.2
	<u>1,795.00</u>	<u>27.7</u>	<u>4,683.00</u>	<u>72.3</u>	<u>6,478.00</u>	<u>100.0</u>

Source: School District Personnel Records

Columbus City School District
Miscellaneous Statistical Data
 June 30, 2014

Year of Incorporation: 1845
 Form of Government: School District/President
 Area of District: 116 square miles

Population: 802,912

<u>Number of Schools</u>		<u>Average Daily Membership</u>	
Elementary Schools	64	Elementary Schools	22,872
K-8 Schools	6	K-8 Schools	2,902
K-12 School	1	K-12 School	716
STEM Academies (PK-6)	5	STEM Academies (PK-6)	2,316
Middle Schools	17	Middle Schools	7,658
Middle/High Schools	3	Middle/High Schools	1,583
High Schools and Career Centers	17	High Schools and Career Centers	11,253
Special Assignment Schools	2	Special Assignment Schools	302
Total	<u>115</u>	Total	<u>49,602</u>

Number of Teachers, Levels of Degree and Years of Experience

<u>Degree</u>	<u>Education</u>	
	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Equivalent	53	1.39%
Bachelor of Arts	396	10.33%
Bachelor's + 30 Semester Hours	704	18.36%
Master's	2,047	53.39%
Master's + 30 Semester Hours	584	15.23%
Doctorate	50	1.30%
Total (1)	<u>3,834</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Experience</u>	
	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	939	24.49%
6 - 10	544	14.18%
11 - 15	999	26.06%
16 - 20	639	16.67%
21 - 25	394	10.28%
26 and over	319	8.32%
Total (1)	<u>3,834</u>	<u>100.00%</u>

Source: School District Personnel and Capital Assets Records. Average daily membership amounts were obtained from the Ohio Department of Education website.

(1) This schedule reflects the actual number of teachers, while the schedule on page 189 is based upon full-time equivalents resulting in the difference in the number of teachers.

Learn. Dream. Succeed.

COLUMBUS CITY SCHOOLS,

established in 1845, is the state of Ohio's largest school district, serving the needs of more than 53,000 students in 109 schools.

The district is under the leadership of it's 20th Superintendent/CEO, **Dan Good, Ph.D.**, and a seven-member Board of Education.



STAY CONNECTED

COLUMBUS CITY SCHOOLS

270 East State Street
Columbus, Ohio 43215

FACTLine

(614) 221-FACT (221-3228)

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Dave Yost • Auditor of State

COLUMBUS CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 31, 2015**