



Dave Yost • Auditor of State

CLERMONT COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Independent Auditor's Report	under separate cover
Comprehensive Annual Financial Report	under separate cover
Federal Awards Expenditures Schedule.....	1
Notes to the Federal Awards Expenditures Schedule	6
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	7
Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance Required By OMB Circular A-133	9
Schedule of Findings	13

This page intentionally left blank.

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2014

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Child Mental Health Initiative	N/A	93.104	\$ 1,060,928
<i>Passed through Ohio Secretary of State</i> Voting Access for Individuals with Disabilities	N/A	93.617	3,445
<i>Passed through The Supreme Court of Ohio</i> State Court Improvement Program	N/A	93.586	49,424
<i>Passed through Ohio Department of Mental Health and Addiction Services</i> Substance Abuse and Mental Health Services	N/A	93.243	49,480
MHBG Comm Plan	N/A	93.958	201,908
MHBG FAST\$	N/A	93.958	69,116
Lifepoint SHP Match	N/A	93.958	50,000
MHBG Forensic	N/A	93.958	2,200
Total Block Grants for Community Mental Health Services			<u>323,224</u>
<i>Passed through Ohio Department of Developmental Disabilities</i> Title XIX - Administrative Claiming	N/A	93.778	174,622
<i>Passed through Ohio Department of Job and Family Services</i> Medicaid Assistance Program (Title XIX) Total Medical Assistance Program (Title XIX)	G-1213-11-0021/G-1415-06-0327	93.778	<u>1,614,788</u> 1,789,410
<i>Passed through Ohio Department of Mental Health and Addiction Services</i> Social Services Block Grant (Title XX)	N/A	93.667	204,632
<i>Passed through Ohio Department of Developmental Disabilities</i> Social Services Block Grant (Title XX)	N/A	93.667	180,830
<i>Passed through Ohio Department of Job and Family Services</i> Social Services Block Grant (Title XX) Total Social Services Block Grant (Title XX)	G-1213-11-0021/G-1415-06-0327	93.667	<u>1,657,289</u> 2,042,751
<i>Passed through Ohio Department of Health</i> Universal Newborn Hearing Screening		93.251	5,657
Centers for Disease Control and Prevention_ Investigations and Technical Assistance		93.283	3,830
Maternal and Child Health Services Block Grant		93.994	8,188

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2014
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed through Ohio Department of Mental Health and Addiction Services</i>			
Women's Outreach Services	N/A	93.959	95,478
Adolescent Treatment	N/A	93.959	326,839
YouthLed Prevention	N/A	93.959	4,096
Prevention 3640/2000C	N/A	93.959	80,283
TASC	N/A	93.959	65,467
Per Capita Treatment/Prevention	N/A	93.959	150,823
Total Block Grants for Prevention and Treatment of Substance Abuse			<u>722,986</u>
<i>Passed through Ohio Department of Job and Family Services</i>			
Child Care and Development Block Grant - Childcare/Quality	G-1213-11-0021/G-1415-06-0327	93.575	186,767
<i>Passed through Ohio Department of Job and Family Services</i>			
Independent Living/Chaffee	N/A	93.674	51,508
Supporting Safe and Stable Families (Title IV-B)		93.556	90,416
Foster Care Title IV-E	G-1213-11-0021/G-1415-06-0327	93.658	3,069,452
Adoption Assistance	G-1213-11-0021/G-1415-06-0327	93.659	570,957
Child Support Title IV-D	G-1213-11-0021/G-1415-06-0327	93.563	2,306,964
Community-Based Child Abuse Prevention Grants	G-1213-11-0021/G-1415-06-0327	93.590	791
Child Welfare Services (Title IV-B)	G-1213-11-0021/G-1415-06-0327	93.645	211,903
Temporary Assistance for Needy Families	N/A	93.558	<u>2,493,836</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			15,041,917
<u>U.S. DEPARTMENT OF EDUCATION</u>			
<i>Passed through Ohio Department of Health</i>			
Special Education Grants for Infants and Families with Disabilities - Hearing Impaired	N/A	84.181	6,660
Special Education Grants for Infants and Families with Disabilities - Help Me Grow	N/A	84.181	<u>309,688</u>
Total Special Education Grants for Infants and Families with Disabilities			316,348
<i>Passed through Ohio Department of Mental Health and Addiction Services</i>			
Race to the Top – Early Learning Challenge	N/A	84.412A	69,656
<i>Passed through Ohio Department of Education</i>			
Title I for Neglected and Delinquent Children	N/A	84.013	15,390

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2014
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
Special Education Cluster Special Education: Grants to States	N/A	84.027	42,873
TOTAL U.S. DEPARTMENT OF EDUCATION			444,267
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
<i>Passed through the Ohio Department of Education</i>			
Nutrition Cluster			
National School Lunch Program	N/A	10.555	36,063
National School Breakfast Program	N/A	10.553	20,162
Total Nutrition Cluster			56,225
<i>Passed through Ohio Department of Job and Family Services</i>			
Foodstamps	G-1213-11-0021/G-1415-06-0327	10.561	598,075
TOTAL U.S. DEPARTMENT OF AGRICULTURE			654,300
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
<i>Passed through Ohio Department of Public Safety</i>			
State and Community Highway Safety Grant	N/A	20.600	42,307
<i>Passed through Ohio Department of Transportation</i>			
Jackson Pike Bridge	PID 95745	20.205	513,171
2014 Pavement Striping Program	PID 97304		113,021
2014 Guardrail Program	PID 97305		266,659
Total Highway, Planning and Construction			892,851
<i>Passed through Ohio Emergency Management Agency</i>			
Hazardous Materials Public Sector Training and Planning Grants		20.703	805
Federal Transit Formula Grants			
Radio Equipment	OH-95-X140-00	20.507	139,402
Computer Hardware	OH-95-X169-00	20.507	22,856
Total Federal Transit Formula Grants			162,258
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			1,098,221
<u>U.S. DEPARTMENT OF JUSTICE</u>			
<i>Passed through the Ohio Office of Criminal Justice Services</i>			
Byrne Memorial Formula Grant	N/A	16.579	579
<i>Passed through the Ohio Attorney General</i>			
Crime Victim Assistance	N/A	16.575	93,171
Criminal and Juvenile Justice and Mental Health Collaboration Program	N/A	16.745	8,021
TOTAL U.S. DEPARTMENT OF JUSTICE			101,771

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2014
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>			
<i>Passed through the Ohio Secretary of State</i>			
Help America Vote Act Requirements Payments	N/A	90.401	5,032
TOTAL U.S. ELECTION ASSISTANCE COMMISSION			5,032
<u>U.S. DEPARTMENT OF LABOR</u>			
<i>Passed through the Ohio Department of Job and Family Services</i>			
Workforce Investment Act Cluster			
Adult Program	N/A	17.258	467,692
Administrative			14,854
Total			482,546
Youth Activities Program	N/A	17.259	178,890
Administrative			13,398
Total			192,288
Dislocated Worker Program	N/A	17.278	377,672
Administrative			10,932
Total			388,604
Total Workforce Investment Act Cluster			1,063,438
<i>Passed through the Ohio Department of Job and Family Services</i>			
Employment Service Cluster			
Employment Service/Wagner-Peyser Funded Activities	N/A	17.207	5,012
Workforce Investment Act National Emergency Grants	N/A	17.277	26,923
TOTAL U.S. DEPARTMENT OF LABOR			1,095,373
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>			
<i>Passed through Ohio Development Services Agency</i>			
Community Development Block Grant:			
Community Housing Improvement Program	B-C-13-1AM-1	14.228	151,909
Community Development Block Grant	B-F-12-1AM-1		40,633
Community Development Block Grant	B-F-13-1AM-1		357,375
Total Community Development Block Grant			549,917
HOME Investment Partnership Program:			
Community Housing Improvement Program	B-C-13-1AM-2	14.239	22,495
TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT			572,412

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2014
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>ENVIRONMENTAL PROTECTION AGENCY OFFICE OF WATER</u>			
<i>Passed through Ohio Environmental Protection Agency</i>			
Nonpoint Source Implementation Grants	N/A	66.460	3,497
TOTAL ENVIRONMENTAL PROTECTION AGENCY OFFICE OF WATER			3,497
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
<i>Passed through the Ohio Emergency Management Agency</i>			
Emergency Management Performance Grants	N/A	97.042	180,003
Homeland Security Program Grant	N/A	97.067	43,372
Hazard Mitigation Planning Grant	N/A	97.039	7,350
Disaster Grants - Public Assistance	DR-1805-OH	97.036	7,350
Disaster Grants - Public Assistance	DR-4002-OH	97.036	543,822
Total Disaster Grants - Public Assistance			551,172
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			781,897
TOTAL			\$ 19,798,687

The accompanying notes to this schedule are an integral part of this schedule.

CLERMONT COUNTY

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2014**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports Clermont County's (the County's) federal award programs' disbursements. The schedule has been prepared on the cash basis of accounting.

NOTE B - SUBRECIPIENTS

The County passes certain federal awards received from the Ohio Department of Mental Health and Addiction Services to other governments or not-for-profit agencies (subrecipients). As Note A describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the government has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE C - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, (the County) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 21, 2015.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the County's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio

May 21, 2015



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Clermont County's (the County) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Clermont County's major federal programs for the year ended December 31, 2014. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the County's major federal programs.

Management's Responsibility

The County's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the County's compliance for each of the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

The County's basic financial statements include the operations of the Clermont County Transportation Improvement District, which received \$5,178,504 in federal awards which is not included in the County's Schedule of Federal Awards Expenditures for the year ended December 31, 2014. Our audit of Federal awards, described below, did not include the operations of the Clermont County Transportation Improvement District because the component unit issued separate financial statements and we audited its Federal award programs in accordance with OMB Circular A-133.

Opinion on Each Major Federal Program

In our opinion, Clermont County complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2014.

Report on Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Expenditures Required by OMB Circular A-133

We have also audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely-presented component units, each major fund and the aggregate remaining fund information of Clermont County (the County) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated May 21, 2015. We conducted our audit to opine on the County's basic financial statements. The accompanying schedule of federal awards expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Dave Yost
Auditor of State

Columbus, Ohio

May 21, 2015

This page intentionally left blank.

CLERMONT COUNTY
SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2014

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under § .510(a)?	No
(d)(1)(vii)	Major Programs (list):	93.104 – Child Mental Health Initiative 93.778 – Medicaid Assistance Program (Title XIX) 93.959 – Block Grants for Prevention and Treatment of Substance Abuse 93.658 – Foster Care (Title IV-E)
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 593,961 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

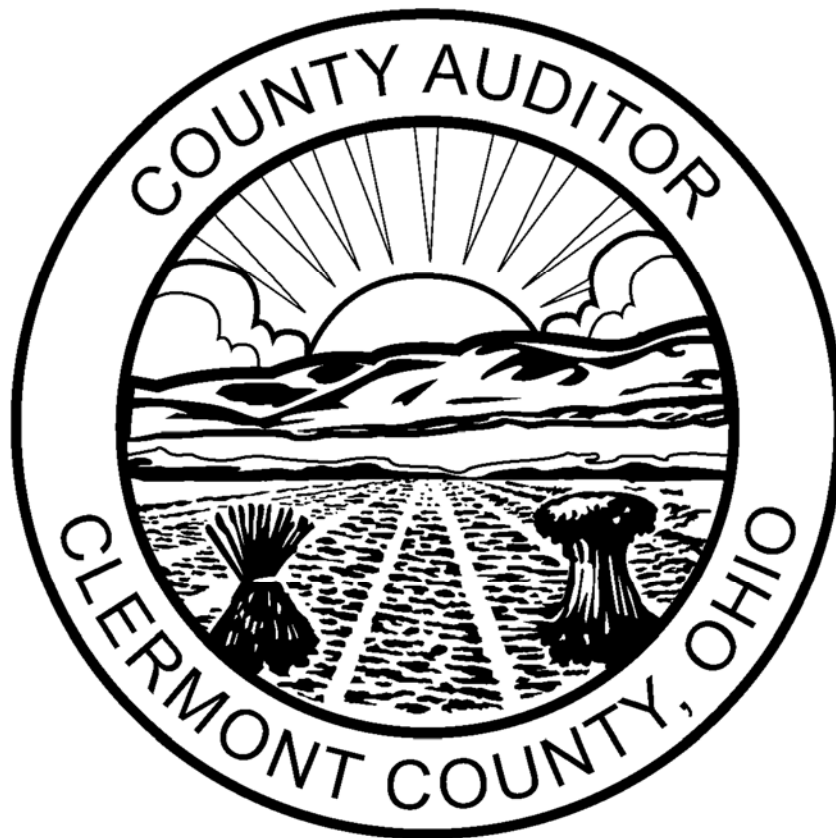
None

3. FINDINGS FOR FEDERAL AWARDS

None

This page intentionally left blank.

CLERMONT COUNTY, OHIO



LINDA L. FRALEY, AUDITOR

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2014

**CLERMONT COUNTY,
OHIO
COMPREHENSIVE ANNUAL
FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2014**

Linda L. Fraley
Clermont County Auditor

Prepared by the Clermont County Auditor's Office

Charles F. Tilbury, Jr.
Chief Deputy Auditor

Christopher T. Mehlman
Deputy Auditor – Financial Operations

Jennifer A. Hartley
Deputy Auditor – Special Operations

**CLERMONT COUNTY, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2014**

TABLE OF CONTENTS

INTRODUCTORY SECTION

	Page
Letter of Transmittal	1
Elected Officials	5
Organizational Chart	6
GFOA Certificate of Achievement	7

FINANCIAL SECTION

Independent Auditor's Report	9
Management's Discussion and Analysis.....	12
Basic Financial Statements:	
Government-wide Financial Statements	
Statement of Net Position	22
Statement of Activities	23
Fund Financial Statements:	
Balance Sheet-Governmental Funds.....	24
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	25
Statement of Revenues, Expenditures and Changes in Fund Balances- Governmental Funds	26
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	27
Statements of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis)	
General Fund	28
Social Services Fund	29
Motor Vehicle and Gas Tax Fund	30
Statement of Fund Net Position - Proprietary Funds.....	31
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds.....	32
Statement of Cash Flows - Proprietary Funds.....	33
Statement of Fiduciary Assets and Liabilities - Fiduciary Funds	34
Statement of Net Position - Component Units	35
Statement of Activities - Component Units	36
Notes to the Basic Financial Statements:	37
Combining Financial Statements and Schedules:	
Combining Balance Sheet - Nonmajor Governmental Funds.....	78
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds.....	82
Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non- GAAP Budgetary Basis):	
Major Funds:	
General Fund	85
Social Services - Special Revenue Fund.....	92
Motor Vehicle and Gas Tax - Special Revenue Fund.....	93
Special Assessment - Debt Service Fund	94
County Capital Improvement - Capital Projects Fund.....	95
Nonmajor Funds:	
Health and Solid Waste District - Special Revenue Fund.....	96
Real Estate Assessment - Special Revenue Fund.....	97

Community Transportation - Special Revenue Fund.....	98
Judicial Programs - Special Revenue Fund.....	99
Law Library – Special Revenue Fund.....	100
Computer Legal Research - Special Revenue Fund.....	101
Public Safety - Special Revenue Fund.....	102
Community Development - Special Revenue Fund.....	103
Tax Increment Financing – Special Revenue Fund.....	104
Storm Water - Special Revenue Fund.....	105
County Debt Service - Debt Service Fund.....	106
Community Development Projects - Capital Projects Fund.....	107
CTC Capital Projects Fund.....	108
Combining Statements of Internal Service Funds:	
Combining Statement of Fund Net Position - Internal Service Funds.....	110
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position Internal Service Funds.....	111
Combining Statement of Cash Flows - Internal Service Funds.....	112
Combining Statement of Changes in Assets and Liabilities - All Agency Funds.....	114

STATISTICAL SECTION

Table 1 - Net Position by Category - Last Ten Years.....	118
Table 2 - Changes in Net Position - Last Ten Years.....	119
Table 3 - Fund Balances, Governmental Funds - Last Ten Years.....	121
Table 4 - Changes in Fund Balances, Governmental Funds – Last Ten Years.....	122
Table 5 - Sales Revenue by Industrial Class – Last Eight Years.....	124
Table 6 - Assessed and Estimated Actual Value of Taxable Property - Last Ten Years.....	126
Table 7 - Property Tax Levies and Collections – Last Ten Years.....	127
Table 8 - Property Tax Rates – Direct and Overlapping Governments – Last Ten Years.....	128
Table 9 - Principal Property Taxpayers – Current Year and Nine Years Ago.....	130
Table 10 - Water & Sewer Sold by Type of Customer – Last Nine Years.....	131
Table 11 - Water & Sewer Rates – Last Ten Years.....	132
Table 12 - Principal Users of Water – Current Year and Nine Years Ago.....	133
Table 13 - Principal Users of Sewer – Current Year and Nine Years Ago.....	134
Table 14 - Ratios of Net Bonded Debt by Type - Last Ten Years.....	135
Table 15 - Computation of Direct and Overlapping Governmental Activities Debt.....	136
Table 16 - Legal Debt Margin – Last Ten Years.....	137
Table 17 - Schedule of Enterprise Revenue Bond Coverage – Last Ten Years.....	138
Table 18 - Demographic and Economic Statistics – Last Ten Years.....	139
Table 19 - Principal Employers – Current Year and Nine Years Ago.....	140
Table 20 - Full-Time Equivalent County Government Employees by Function/Program – Last Ten Years.....	141
Table 21 - Operating Indicators by Function – Last Ten Years.....	142
Table 22 - Capital Asset Statistics by Function – Last Ten Years.....	144

INTRODUCTORY SECTION



Linda L. Fraley

Clermont County Auditor

May 21, 2015

To the Citizens and Board of Commissioners
of Clermont County, Ohio:

I am pleased to present this Comprehensive Annual Financial Report (CAFR) for Clermont County, Ohio. This report, for the year ended December 31, 2014, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office.

This report presents the financial activity of the County in conformity with generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

The County of Clermont is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the Single Audit Act Amendments of 2003 and the U.S. Office of Management and Budget's Circular A-133, Audits of State and Local Governments. Information related to this single audit, including a schedule of federal financial assistance, the independent accountants' report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, UC Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Accountants' Report.

REPORTING ENTITY

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operates independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. All of these officials serve four-year terms. The Clerks of Courts-Common Pleas and the Municipal Clerk of Courts serve six-year terms. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Comprehensive Annual Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITION AND OUTLOOK

Summary of Local Economy

Ohio Department of Development ranks Clermont County eighth in population growth in Ohio for the period 2014, as compared to the other 88 counties in the State. Over the past ten years, Clermont County has consistently been one of the fastest growing counties in Ohio, with a population of 201,560. Several companies have announced investments in facilities and equipment totaling \$23 million and creating nearly 300 new jobs in Clermont County.

Aided by the convenience of I-275 and connecting highways and interstates, major companies like Huhtamaki Packaging, Multi-Color Corp., L-Fuzing & Ordinance, General Data, and A&P Technology have chosen to locate or expand in Clermont County.

Helping to drive this positive economic environment is Clermont County's strategic location and proximity to the Greater Cincinnati/Northern Kentucky International Airport. Sixty percent of the U.S. population resides within one hour's flight time of the area. Factor in the pro-business environment, a workforce that is well educated and highly qualified, and an abundance of low cost land, and Clermont County continues to surge.

The County unemployment rate of 5.7% at December 31, 2014 compares to 6.1% for the State of Ohio and 6.1% for the United States. Huhtamaki continues with its investment of its manufacturing facility and the commitment to hire 237 employees. In 2015, a shopping center in Union Township will be redeveloped and will bring over 300 new jobs to the area.

Future Economic Outlook

The County has seen a slight increase in key economic development factors in 2014. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2015.

The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

Given the above economic conditions, Clermont County continues to review alternative methods of intergovernmental funding. Clermont County also reviews its budget annually to determine where we can decrease spending. The County will continue with this approach for 2015 and beyond.

MAJOR COUNTY INITIATIVES

Current Year Projects

Auditor: In 2014 the Clermont County Auditor's office completed the reappraisal of all properties in the County. This update, mandated by the state, is required to be done every six years. In 2014, the Auditor's office launched a mobile app that allows users to research properties on the go and find details using their location.

Department of Job and Family Services

The Department of Job and Family Services (DJFS) administers state mandated programs, working collaboratively with local communities and partners to protect children and strengthen families by providing support while self-sufficiency is achieved.

The **Division of Public Assistance** administers a number of programs, including Food Assistance, Medicaid, and Non-Emergency Medicaid Transportation. Our division is also responsible for fraud investigations and recovery of benefits from those investigations.

The **Children's Protective Services** (CPS) is proud to have found adoptive homes for 47 children this year. This means for these children they are no longer "foster kids" but rather a son, daughter, sister, or brother to a loving forever family.

OhioMeansJobs (OMJ) is comprised of numerous county partnerships with on-site agencies. In 2014, OMJ received 14,222 visits from job seekers. OMJ posted 2,358 job opportunities from local employers.

Community Planning and Development: In 2014, the Planning Division completed Clermont County's first ever Comprehensive Plan. The plan serves as a single place for citizens, businesses and developers to find local land use and infrastructure plans. With this plan, the County will be able to compete more aggressively for grants and other funding opportunities.

Water and Sewer: In 2014, the Clermont County Water Resources Department (CCWRD) completed approximately \$6 million in capital improvements including the rehabilitation and repainting of the Gaynor Elevated Water Storage Tank in Goshen Township, the replacement of 14,800 feet of sanitary sewer lines, 11,000 feet of cast-iron water lines and eliminated two lift stations with the installation of new sanitary sewer lines.

Domestic Relations Court: In 2014, the Court opened a monthly Help Clinic for the public to offer guidance with paperwork and established an Early Neutral Evaluation (ENE) program. ENE is a confidential process that helps parties evaluate their positions rationally and reasonably.

Juvenile Court: In 2014, the Family Dependency Treatment Court was created, which offers treatment and other services to addicted parents whose children are in the custody of Children's Protective Services. The ultimate goal is to reunite the parents and their children. The court received over \$160,000 in grants to support this docket.

Future Projects

Clermont County is continuing the upgrade of the communication center equipment in 2015. The County is also looking into the construction of a new building for the Records Management Division and a new building for the County Engineer's Office.

FINANCIAL INFORMATION

The County develops, maintains, and implements financial accounting policies and procedures to protect and optimize the financial resources of the County. The County provides a sound accounting system for safeguarding the County's assets through the recording and reporting of financial transactions according to mandated laws and guidelines of Federal law, Ohio Revised Code, Generally Accepted Accounting Principles (GAAP), and the policies of the County. The County's goals are to develop sound fiscal policies, maintain reserves and fiscal integrity, and protect the assets of the citizens of the County.

The County has established a five year capital improvement plan which drives the County's annual operating budget, a fiscal policy on cash reserves for the General Fund and Capital Project Funds; and a conservative investment policy for the safe-guarding of investment income.

INDEPENDENT AUDIT

Included in this report is an Auditor of State unqualified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2014. An annual, independent audit of the County's financial statements is part of the annual preparation of a Comprehensive Annual Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its comprehensive annual financial report (CAFR) for the year ended December 31, 2013. This was the twenty sixth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

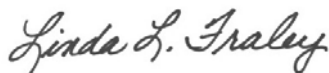
The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit division of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Charles F. Tilbury, Jr., Chief Deputy Auditor; Christopher T. Mehlman, Deputy Auditor of Financial Operations; Jennifer A. Hartley, Deputy Auditor of Special Operations and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,



Linda L. Fraley
Clermont County Auditor

**CLERMONT COUNTY, OHIO
CURRENT ELECTED OFFICIALS**

BOARD OF COUNTY COMMISSIONERS:

Edwin H. Humphrey President
Robert L. Proud Vice President
David H. Uible Member

OTHER ELECTED OFFICIALS:

Linda L. Fraley Auditor
Barbara Wiedenbein Clerk of Courts Common Pleas
Timothy Rudd Municipal Clerk of Court
Dr. Brian N. Treon Coroner
Patrick Manger Engineer
D. Vincent Faris Prosecutor
Debbie Clepper Recorder
Albert (Tim) Rodenberg, Jr. Sheriff
J. Robert True Treasurer

TWELFTH DISTRICT COURT OF APPEALS:

Robin N. Piper Presiding Judge
Robert P. Ringland Judge
Michael E. Powell Judge
Robert A. Hendrickson Judge
Stephen W. Powell Judge

COMMON PLEAS COURT

General Division:

Thomas R. Herman Administrative Judge
Richard P. Ferenc Judge
Jerry R. McBride Judge
Victor M. Haddad Judge

Domestic Relations Division:

Kathleen M. Rodenberg Judge

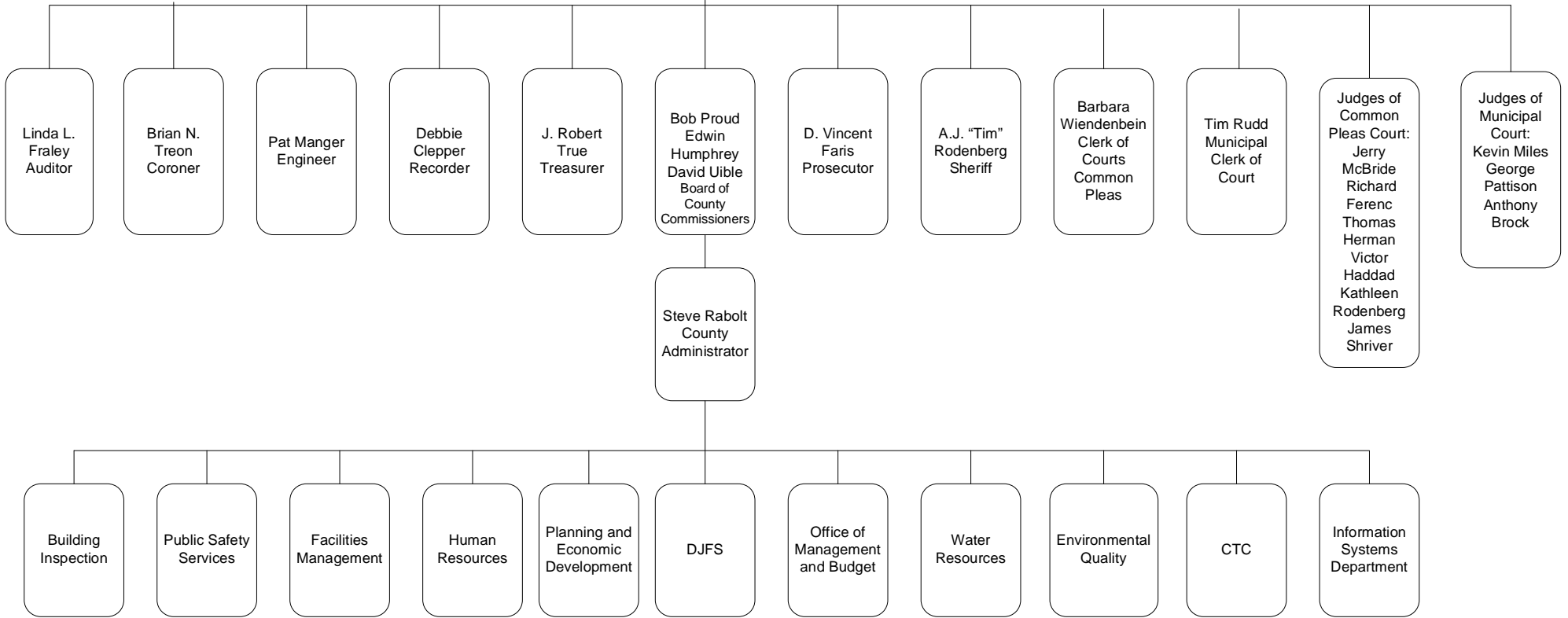
Juvenile and Probate Division:

James A. Shriver Judge

MUNICIPAL COURT

Anthony W. Brock Administrative Judge
George E. Pattison Judge
Kevin T. Miles Judge

The People of Clermont County



County Commissions

- Automatic Data Processing Board
- Board of Elections
- Board of Revision
- Budget Commission
- Record Commission
- Veteran Service Commission

County Boards and Affiliated Organizations

- | | |
|--|--|
| <ul style="list-style-type: none"> Mental Health and Recovery Board Convention and Visitor Bureau Metropolitan Housing Authority Agricultural Society Child Focus Clermont County Law Library Recovery Center Adams, Brown, Clermont Solid Waste District Clermont County Transportation Improvement District | <ul style="list-style-type: none"> Board of Developmental Disabilities Soil and Water Conservation District Park District Board of Health Clermont County Community Services, Inc. County Board of Education Senior Services, Inc. Clermont County CIC, Inc. Clermont County Port Authority |
|--|--|



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clermont County
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

(THIS PAGE LEFT BLANK INTENTIONALLY)

FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Social Services, and Motor Vehicle and Gas Tax funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 21, 2015, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio

May 21, 2015

This page intentionally left blank.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2014. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2014 are as follows:

- ◆ The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the year ended December 31, 2014, by \$509.6 million (net position). Of this amount, \$33.3 million (unrestricted) may be used to meet the County's ongoing obligations to citizens and creditors of governmental activities, and \$53.2 million is classified as unrestricted in the Water and Sewer activities.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$62.5 million, an increase of \$1.6 million from the prior year. Of this amount, \$16.2 million is unassigned and can be used for spending on behalf of its citizens.
- ◆ At the end of the current fiscal year, unassigned fund balance for the general fund was \$16.5 million, or 32.2% of total general fund expenditures and other financing uses.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting Clermont County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2014?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

These two statements report the County's net position and the change in the position. This change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ **Governmental Activities**-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ **Business-Type Activities**- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ **Component Units**-The County includes financial data of the County Board of Developmental Disabilities (CCDD), the Mental Health and Recovery Board (MHRB), the Clermont County Community Improvement Corporation (CIC), the Clermont County Port Authority, and the Clermont County Transportation Improvement District (TID) in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting Clermont County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 17.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 78-84 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telephone company, and worker's compensation programs. The proprietary fund financial statements can be found on pages 31-33 of this report.

Fiduciary Funds: Are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statement can be found on page 34 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements begin on page 37 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 76 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$509.6 million (\$224.6 million in governmental activities and \$285.0 million in business-type activities) as of December 31, 2014. The largest portion of the County's net position (72.8%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Table 1 provides a summary of the County's net position for 2014 compared to 2013.

Table 1						
Net Position						
(In Millions)						
	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Assets						
Current & Other Assets	\$ 119.9	\$ 114.4	\$ 64.2	\$ 65.3	\$ 184.1	\$ 179.7
Capital Assets, Net	150.1	149.1	283.8	288.1	433.9	437.2
<i>Total Assets</i>	<u>270.0</u>	<u>263.5</u>	<u>348.0</u>	<u>353.4</u>	<u>618.0</u>	<u>616.9</u>
Deferred Outflows of Resources						
Deferred Charges on Refunding	0.0	0.0	0.0	0.0	0.0	0.0
<i>Total Deferred Outflows of Resources</i>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Liabilities						
Current & Other Liabilities	(8.9)	(8.3)	(1.0)	(1.9)	(9.9)	(10.2)
Long-Term Liabilities						
Due Within One Year	(2.6)	(2.8)	(7.5)	(7.3)	(10.1)	(10.1)
Due in More Than One Year	(11.9)	(12.9)	(53.6)	(59.5)	(65.5)	(72.4)
<i>Total Liabilities</i>	<u>(23.4)</u>	<u>(24.0)</u>	<u>(62.1)</u>	<u>(68.7)</u>	<u>(85.5)</u>	<u>(92.7)</u>
Deferred Inflows of Resources						
Unavailable Revenue	(22.0)	(21.1)	0.0	0.0	(22.0)	(21.1)
Unamortized Premium on Refunding	0.0	0.0	(0.9)	(1.1)	(0.9)	(1.1)
<i>Total Deferred Inflows of Resources</i>	<u>(22.0)</u>	<u>(21.1)</u>	<u>(0.9)</u>	<u>(1.1)</u>	<u>(22.9)</u>	<u>(22.2)</u>
Net Position						
Net Investment in Capital Assets	147.7	146.6	223.2	221.8	370.9	368.4
Restricted:						
Capital Projects	15.0	18.7	0.0	0.0	15.0	18.7
Debt Service	0.3	0.2	8.6	6.5	8.9	6.7
Public Works	7.2	5.1	0.0	0.0	7.2	5.1
Real Estate Assessment	5.2	5.4	0.0	0.0	5.2	5.4
Judicial	5.0	3.9	0.0	0.0	5.0	3.9
Public Safety	4.0	0.8	0.0	0.0	4.0	0.8
Grants	6.9	9.8	0.0	0.0	6.9	9.8
Unrestricted	33.3	27.9	53.2	55.3	86.5	83.2
<i>Total Net Position</i>	<u>\$ 224.6</u>	<u>\$ 218.4</u>	<u>\$ 285.0</u>	<u>\$ 283.6</u>	<u>\$ 509.6</u>	<u>\$ 502.0</u>

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. In the current year, this represented \$52.2 million or 10.2% of net position. \$86.5 million or 17.0% of net position may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Sewer activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

As of December 31, 2014, the County is able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior year. A \$4.4 increase in current assets was due to an increase in cash and cash equivalents and investments at the end of the year. Long-term liabilities decreased by \$6.9 million due to the payment of debt in 2014.

Table 2 below provides a summary of the changes in net position for 2014 compared to 2013.

Table 2
Changes in Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Program Revenues:						
Charges for Services	\$ 29.9	\$ 31.1	\$ 26.8	\$ 26.7	\$ 56.7	\$ 57.8
Operating Grants, and Contributions	30.7	29.9	0.0	0.0	30.7	29.9
Capital Grants and Contributions	8.2	4.1	3.3	5.2	11.5	9.3
General Revenues:						
Property Taxes	18.9	18.8	0.0	0.0	18.9	18.8
Sales Taxes	24.4	22.9	0.0	0.0	24.4	22.9
Other Taxes	0.6	0.6	0.0	0.0	0.6	0.6
Casino Revenue	2.4	2.2	0.0	0.0	2.4	2.2
Unrestricted Grants	5.2	4.4	0.0	0.0	5.2	4.4
Other	3.4	1.0	0.0	0.0	3.4	1.0
Water and Sewer	0.0	0.0	0.6	1.5	0.6	1.5
Transfers	(0.2)	0.1	0.2	(0.1)	0.0	0.0
Total Revenues	123.5	115.1	30.9	33.3	154.4	148.4
Program Expenses						
General Government:						
Legislative and Executive	19.3	19.6	0.0	0.0	19.3	19.6
Judicial System	11.6	11.3	0.0	0.0	11.6	11.3
Public Safety	30.4	29.2	0.0	0.0	30.4	29.2
Public Works	17.6	14.2	0.0	0.0	17.6	14.2
Health	1.5	1.6	0.0	0.0	1.5	1.6
Human Services	29.0	30.5	0.0	0.0	29.0	30.5
Community Development	3.9	4.1	0.0	0.0	3.9	4.1
Economic Development	0.3	0.3	0.0	0.0	0.3	0.3
Transportation	3.4	3.5	0.0	0.0	3.4	3.5
Interest and Fiscal Charges	0.3	0.4	0.0	0.0	0.3	0.4
Water and Sewer	0.0	0.0	29.5	31.0	29.5	31.0
Total Expenses	117.3	114.7	29.5	31.0	146.8	145.7
Increase/(Decrease) in Net Position	6.2	0.4	1.4	2.3	7.6	2.7
Beginning Net Position	218.4	218.0	283.6	281.3	502.0	499.3
Ending Net Position	\$ 224.6	\$ 218.4	\$ 285.0	\$ 283.6	\$ 509.6	\$ 502.0

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Governmental Activities

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2014, this represented 16.5% of the County's total governmental activity expenses. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens.

Public safety programs and human services programs are the largest activities of the County. Public safety represents 25.9% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Human services represent 24.7% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services.

Public Work expenses increased by \$3.4 million due to the timing of the 2013 road resurfacing project and the 2014 road resurfacing projects.

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, and Children Services programs which comprise 42.7% of the County's intergovernmental revenue. Grants and state revenue related to the County's public works and community development programs included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 37.3% of the County's intergovernmental revenue. Capital grants and contributions increased due to an increase of grant revenue paid to contractors on behalf of the County.

Charges for services have decreased by \$1.2 million due to a decrease in ridership in transportation and a decrease in sheriff fees. Operating grants and contributions increased by \$.8 million due to grants receivable for human services programs.

Business-Type Activities

In 2014, the County's Water and Sewer Systems capital grants and contributions decreased by \$1.9 million due to a decrease in donated assets and system capacity charges. The County's water and sewer expenses decreased by \$1.5 million due to a decrease in salaries and benefits.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$62.5 million. Approximately \$16.2 million of this amount constitutes unassigned fund balance, which is available for spending for its citizens. The remainder is unspendable due to legal or contractual requirements to maintain intact, restricted due to externally imposed restrictions by grantors, laws and regulations, or assigned due to the County intention of using the fund balance for a specific purpose.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$16.5 million, while the total fund balance was \$23.5 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 32.2% of the total general fund expenditures and other financing uses, while total fund balance represents 45.8% of that same amount.

The fund balance of the County's General Fund increased by \$3.6 million during the current fiscal year. Key factors are as follows:

- ◆ Sales tax increased by \$1.5 million due to a continual increase in retail spending within the County.
- ◆ Transfers out decreased by \$3.6 million due to transfers made in 2013 to the Community Development Capital Projects Fund.

The Social Services fund saw a \$0.8 increase in fund balance due to an increase in intergovernmental revenue received from the state.

The Motor Vehicle and Gas fund had a \$1.8 million increase in expenditures due to an increase in road and bridge projects. Intergovernmental revenue increased by \$2.2 million due to reimbursable grants for such intergovernmental projects.

The Special Assessment Debt Service Funds pays the principal and interest of all special assessment debt issued in the County. Debt service payments have decreased slightly due to some special assessment bonds matured in 2014.

The County Capital Improvement fund had a \$5.1 increase in expenditures due to 911 communications system being updated in 2014.

Even though the Water Fund and the Sewer Fund saw a slight decrease in usage in 2014. The funds were able to maximize its revenue in 2014 and monitor its expenses to keep a \$2.3 million increase in net position for the Water Fund and to only have a \$0.8 million decrease in net position for the Sewer Fund.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

During the course of 2014, the County amended its General Fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The most significant amendments made to the General Fund budget were the following:

- Health appropriations increased by \$290,339 due to an increase in grant money for Moving Ohio Forward.
- Transfers and advances appropriations increased by \$1.0 million due to an advance made to the MV&G Fund for the purchase of heavy equipment and transfers out related to the calculation of sick and vacation liability.

Capital Assets and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2014, is \$433.9 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, intangibles, equipment and machinery, roads, highways, and bridges.

Note G (Capital Assets) provides capital asset activity during 2014.

Major capital asset events during the current year included the following:

- ◆ Business State Route 28 improvements were completed in 2014 in the amount of \$2.6 million.
- ◆ Other Road and Bridge projects were completed in 2014 in the amount of \$2.0 million.
- ◆ The Amelia/Gaynor Water Tank Rehabilitation was completed in 2014 in the amount of \$1.3 million and the Collection System Rehabilitation was completed in 2014 in the amount of \$1.4 million.

Long-term Debt: At the end of 2014, the County had general obligation debt outstanding of \$9.6 million. Of this amount, \$0.6 million comprises debt backed by the full faith and credit of the County, \$.9 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund and \$8.1 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment.

The County's long-term general obligation debt decreased by \$.8 million during the 2014 fiscal year due to principal payments. The County's Water and Sewer debt decreased by \$5.8 million due to principal payments made in 2014.

The County maintains an Aa1 rating from Moody's for general obligation debt and an Aa3 rating from Moody's on its Water System Refunding Revenue Bonds and Sewer System Refunding Revenue Bonds. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$41.5 million. In addition to the bonded debt, the County's long-term obligations includes compensated absences. Additional information on the County's long-term debt can be found in Note H of this report. Interest and fiscal charges for 2014 for the county, were \$0.3 million for governmental activities and \$1.3 million for business type activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Economic Factors and Next Year's Budgets and Rates

The County has seen a slight increase in key economic development factors in 2014. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2015. In 2014, the County received \$2.4 million in Casino Revenue. The State of Ohio collects a 33% tax on gross casino revenue; each county receives a portion of this tax revenue. This is expected to continue to slightly increase in 2015.

The County will continue to review alternative methods of intergovernmental funding, since the State of Ohio's fiscal condition continues to remain uncertain and the County's portion of state-based program revenue may be affected by the fiscal year 2015 State budget bill.

The \$16.5 million unassigned General Fund balance on the governmental balance sheet at December 31, 2014 represents 32.2% of 2014 General Fund expenditures and other financing uses.

All of these factors were considered in the preparation of the County's 2014 budget. In conjunction with current economic factors, the County expects to maintain a conservative 2015 budget but to continue to provide public safety services, continue improving its technology, and for the economic development of the County.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513)732-7150, (email at lfraley@clermontcountyohio.gov) or visit the County website at ClermontCountyOhio.gov.

Clermont County, Ohio
Statement of Net Position
December 31, 2014

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 69,393,404	\$ 7,596,684	\$ 76,990,088	\$ 20,994,331
Cash and Cash Equivalents in Segregated Accounts	0	1,383,497	1,383,497	0
Investments in Segregated Accounts	0	39,026,446	39,026,446	0
Contractor Retainage Accounts	0	0	0	444,219
Accounts Receivable	206,044	4,570,387	4,776,431	191,688
Accrued Interest Receivable	130,944	63,456	194,400	5,862
Intergovernmental Receivable	9,532,104	0	9,532,104	7,640,625
Sales Tax Receivable	4,779,691	0	4,779,691	0
Property Tax Receivable	20,617,970	0	20,617,970	10,824,491
Revenue in Lieu of Taxes Receivable	2,249,174	0	2,249,174	0
Due from Component Unit	1,900,180	0	1,900,180	0
Internal Balances	(530,079)	530,079	0	0
Prepaid Items	0	7,342	7,342	0
Inventory of Supplies at Cost	0	359,669	359,669	0
<i>Restricted Assets:</i>				
Cash and Cash Equivalents in Segregated Accounts	0	417,789	417,789	0
Investments in Segregated Accounts	0	10,160,518	10,160,518	0
Retainage Accounts	0	86,952	86,952	0
Accrued Interest Receivable	0	6,680	6,680	0
Grants Receivable	0	13,490	13,490	0
Loans Receivable	438,808	12,262	451,070	0
Land Held for Resale	0	0	0	2,173,478
Special Assessments Receivable	11,132,955	0	11,132,955	0
Other Non-Current Receivables	0	8,830	8,830	0
Land, Easements and Construction in Progress	18,651,454	9,846,546	28,498,000	1,435,055
Depreciable Capital Assets, Net	131,495,007	273,919,246	405,414,253	4,892,879
<i>Total assets</i>	<u>269,997,656</u>	<u>348,009,873</u>	<u>618,007,529</u>	<u>48,602,628</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	0	36,346	36,346	0
<i>Total assets and deferred outflows of resources</i>	<u>269,997,656</u>	<u>348,046,219</u>	<u>618,043,875</u>	<u>48,602,628</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	6,414,237	455,470	6,869,707	41,226
Contracts Payable	125,914	0	125,914	1,562,944
Accrued Wages and Benefits	1,471,077	158,869	1,629,946	238,110
Matured Compensated Absences Payable	5,408	0	5,408	8,426
Due to Primary Government	0	0	0	1,900,180
Matured Interest Payable	8,863	0	8,863	0
Accrued Interest Payable	48,512	0	48,512	50,164
Maintenance Bond Payable	0	49,700	49,700	0
Retainage Payable	0	0	0	444,219
Claims Payable	875,803	0	875,803	0
Current Portion of Long-Term Debt	0	1,695,090	1,695,090	0
<i>Payable from Restricted Assets:</i>				
Accrued Interest Payable	0	287,725	287,725	0
Retainage Payable	0	86,952	86,952	0
Current Portion of Long Term Debt	0	5,755,000	5,755,000	0
<i>Long-Term Liabilities:</i>				
Due within One Year	2,580,910	0	2,580,910	2,053,335
Due in More Than One Year	11,860,696	53,579,199	65,439,895	16,826,733
<i>Total liabilities</i>	<u>23,391,420</u>	<u>62,068,005</u>	<u>85,459,425</u>	<u>23,125,337</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Property Taxes	19,769,958	0	19,769,958	10,351,353
Unavailable Revenue-Revenue in Lieu of Taxes	2,180,500	0	2,180,500	0
Unamortized Premium on Bond Refunding	0	939,396	939,396	0
<i>Total deferred inflows of resources</i>	<u>21,950,458</u>	<u>939,396</u>	<u>22,889,854</u>	<u>10,351,353</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>45,341,878</u>	<u>63,007,401</u>	<u>108,349,279</u>	<u>33,476,690</u>
NET POSITION				
Net investment in capital assets	147,747,735	223,171,539	370,919,274	5,581,948
<i>Restricted for:</i>				
Capital	15,032,670	0	15,032,670	17,678
Debt Service	273,096	8,649,889	8,922,985	3,704
Grants	6,887,455	0	6,887,455	623,922
Judicial	5,018,769	0	5,018,769	0
Public Safety	4,012,446	0	4,012,446	0
Public Works	7,193,607	0	7,193,607	0
Real Estate	5,176,695	0	5,176,695	0
Unrestricted	33,313,305	53,217,390	86,530,695	8,898,686
<i>Total net position</i>	<u>\$ 224,655,778</u>	<u>\$ 285,038,818</u>	<u>\$ 509,694,596</u>	<u>\$ 15,125,938</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
For the Year Ended December 31, 2014

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-type Activities	Total	
Primary government:								
<i>Governmental activities:</i>								
General Government								
Legislative & Executive	\$ 19,223,277	\$ 12,766,641	\$ 1,115,920	\$ 711	\$ (5,340,005)	\$ 0	\$ (5,340,005)	\$ 0
Judicial	11,572,437	5,589,598	389,872	0	(5,592,967)	0	(5,592,967)	0
Public Safety	30,334,341	4,484,862	2,566,995	0	(23,282,484)	0	(23,282,484)	0
Public Works	17,629,300	841,124	9,593,801	4,934,495	(2,259,880)	0	(2,259,880)	0
Health	1,526,694	942,293	314,196	0	(270,205)	0	(270,205)	0
Human Services	29,028,545	1,587,626	16,622,696	0	(10,818,223)	0	(10,818,223)	0
Community Development	3,905,740	199,834	51,717	3,297,564	(356,625)	0	(356,625)	0
Economic Development	307,965	685,348	0	0	377,383	0	377,383	0
Transportation	3,409,297	2,812,476	27,964	0	(568,857)	0	(568,857)	0
Interest and Fiscal Charges	329,895	0	0	0	(329,895)	0	(329,895)	0
<i>Total governmental activities</i>	<u>117,267,491</u>	<u>29,909,802</u>	<u>30,683,161</u>	<u>8,232,770</u>	<u>(48,441,758)</u>	<u>0</u>	<u>(48,441,758)</u>	<u>0</u>
<i>Business-type activities:</i>								
Water	12,126,192	12,520,644	0	1,534,965	0	1,929,417	1,929,417	0
Sewer	17,360,688	14,298,105	0	1,765,021	0	(1,297,562)	(1,297,562)	0
<i>Total business-type activities</i>	<u>29,486,880</u>	<u>26,818,749</u>	<u>0</u>	<u>3,299,986</u>	<u>0</u>	<u>631,855</u>	<u>631,855</u>	<u>0</u>
<i>Total primary government</i>	<u>\$ 146,754,371</u>	<u>\$ 56,728,551</u>	<u>\$ 30,683,161</u>	<u>\$ 11,532,756</u>	<u>(48,441,758)</u>	<u>631,855</u>	<u>(47,809,903)</u>	<u>0</u>
Component units:								
CCDD	\$ 18,585,419	\$ 3,060,246	\$ 3,234,780	\$ 0	0	0	0	(12,290,393)
MHRB	8,752,712	1,771	4,971,142	0	0	0	0	(3,779,799)
CIC	99,786	16,204	0	0	0	0	0	(83,582)
Port Authority	32,371	12,000	0	0	0	0	0	(20,371)
TID	11,404,692	0	8,875,258	0	0	0	0	(2,529,434)
<i>Total component units</i>	<u>\$ 38,874,980</u>	<u>\$ 3,090,221</u>	<u>\$ 17,081,180</u>	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(18,703,579)</u>
General revenues and Transfers:								
Property Taxes Levied for General Purposes					7,638,012	0	7,638,012	0
Property Taxes Levied for Social Services					7,637,668	0	7,637,668	0
Property Taxes Levied for CCDD					0	0	0	8,434,043
Property Taxes Levied for MHRB					0	0	0	1,818,574
Property Taxes Levied for Capital Outlay					3,625,090	0	3,625,090	0
Lodging Tax					590,390	0	590,390	0
Sales Tax					24,403,563	0	24,403,563	0
Casino Revenue					2,401,189	0	2,401,189	0
Grants & Contributions not Restricted for Specific Programs					5,237,187	0	5,237,187	4,746,789
Gain from Sale of Capital Assets					0	67,346	67,346	0
Investment Earnings					836,109	344,675	1,180,784	84,130
Federal Interest Subsidy					0	0	0	94,025
Other Revenue					2,515,723	211,524	2,727,247	576,322
Transfers					(231,897)	231,897	0	0
<i>Total general revenues, special items, and transfers</i>					<u>54,653,034</u>	<u>855,442</u>	<u>55,508,476</u>	<u>15,753,883</u>
<i>Change in net position</i>					<u>6,211,276</u>	<u>1,487,297</u>	<u>7,698,573</u>	<u>(2,949,696)</u>
<i>Net position - beginning</i>					<u>218,444,502</u>	<u>283,551,521</u>	<u>501,996,023</u>	<u>18,075,634</u>
<i>Net position - ending</i>					<u>\$ 224,655,778</u>	<u>\$ 285,038,818</u>	<u>\$ 509,694,596</u>	<u>\$ 15,125,938</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
 Balance Sheet
 Governmental Funds
 December 31, 2014

	General	Social Services	MV&G	Special Assessment Debt Service	County Capital Improvement
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 20,480,571	\$ 4,911,362	\$ 7,649,834	\$ 280,678	\$ 8,757,508
Property Tax Receivable	8,338,225	8,353,144	0	0	3,926,601
Sales Tax Receivable	4,381,418	0	398,273	0	0
Revenue in Lieu of Taxes Receivable	0	0	0	0	0
Accounts Receivable	104,310	0	0	0	0
Special Assessments Receivable	0	0	0	10,344,899	0
Accrued Interest Receivable	121,092	0	9,486	0	0
Due from Component Unit	1,900,180	0	0	0	0
Interfund Receivable	2,481,641	0	0	0	0
Intergovernmental Receivable	1,270,483	1,792,470	5,097,688	0	237,318
Loans Receivable	0	0	0	0	0
<i>Total assets</i>	<u>\$ 39,077,920</u>	<u>\$ 15,056,976</u>	<u>\$ 13,155,281</u>	<u>\$ 10,625,577</u>	<u>\$ 12,921,427</u>
LIABILITIES					
Accounts Payable	\$ 680,544	\$ 706,035	\$ 4,201,950	\$ 0	\$ 0
Contracts Payable	0	0	0	0	125,914
Accrued Wages and Benefits	946,725	241,460	87,659	0	0
Matured Compensated Absences	5,408	0	0	0	0
Interfund Payable	0	500,000	545,000	530,079	0
Matured Interest Payable	0	0	0	8,863	0
<i>Total liabilities</i>	<u>1,632,677</u>	<u>1,447,495</u>	<u>4,834,609</u>	<u>538,942</u>	<u>125,914</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Grants	28,865	467,895	1,621,646	0	0
Unavailable Revenue-Intergovernmental	1,076,924	498,369	2,956,479	0	237,318
Unavailable Revenue-Due from Component Unit	2,082,106	0	0	0	0
Unavailable Revenue-Investment Earnings	46,810	0	3,667	0	0
Unavailable Revenue-Sales Taxes	2,391,738	0	205,943	0	0
Unavailable Revenue-Special Assessments	0	0	0	10,344,492	0
Unavailable Revenue-Property Taxes	8,334,506	8,349,421	0	0	3,924,828
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0	0
<i>Total deferred inflow of resources</i>	<u>13,960,949</u>	<u>9,315,685</u>	<u>4,787,735</u>	<u>10,344,492</u>	<u>4,162,146</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>15,593,626</u>	<u>10,763,180</u>	<u>9,622,344</u>	<u>10,883,434</u>	<u>4,288,060</u>
FUND BALANCES (DEFICITS)					
Nonspendable for:					
Advances	1,290,641	0	0	0	0
Unclaimed Funds	332,750	0	0	0	0
Restricted for:					
Health	0	0	0	0	0
Human Services	0	21,353	0	0	0
Real Estate Assessment	0	0	0	0	0
Sheriff Programs	0	0	0	0	0
Public Works	0	0	3,532,937	0	0
Court Programs	0	0	0	0	0
Economic Development	916,677	0	0	0	0
Community Development	0	0	0	0	0
Grants	0	4,272,443	0	0	0
Transportation	0	0	0	0	0
Storm Water	0	0	0	0	0
Capital Outlay	0	0	0	0	8,376,995
Assigned for:					
Encumbrances	1,337,337	0	0	0	0
Next Year Appropriations	221,086	0	0	0	0
Legislative and Executive	2,886,292	0	0	0	0
Community Development	0	0	0	0	0
Debt Service	0	0	0	0	0
Capital Outlay	0	0	0	0	256,372
Unassigned	16,499,511	0	0	(257,857)	0
<i>Total fund balances (deficits)</i>	<u>23,484,294</u>	<u>4,293,796</u>	<u>3,532,937</u>	<u>(257,857)</u>	<u>8,633,367</u>
<i>Total liabilities and fund balances (deficits)</i>	<u>\$ 39,077,920</u>	<u>\$ 15,056,976</u>	<u>\$ 13,155,281</u>	<u>\$ 10,625,577</u>	<u>\$ 12,921,427</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
 Reconciliation of Total Governmental Fund Balances
 To Net Position of Governmental Activities
 December 31, 2014

Total Nonmajor Funds	Total Governmental Funds		
		Fund balances of governmental funds	\$ 62,467,472
\$ 23,891,735	\$ 65,971,688		
0	20,617,970	Amounts reported for governmental activities in the statement of net position are different because:	
0	4,779,691		
2,249,174	2,249,174	Capital assets and land held for resale used in governmental activities are not financial resources and therefore are not reported in the funds.	150,031,498
34,077	138,387		
788,056	11,132,955	Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable revenue in the funds.	
366	130,944	Special Assessments	11,132,506
0	1,900,180	Investment Earnings	50,618
15,000	2,496,641	Property Taxes	838,797
1,134,145	9,532,104	Revenue in Lieu of Taxes	67,690
438,808	438,808	Intergovernmental Revenues	7,880,411
\$ 28,551,361	\$ 119,388,542	Sales Tax	2,597,681
		Other Revenue	2,076,215
\$ 343,894	\$ 5,932,423		24,643,918
0	125,914	Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds.	
182,164	1,458,008	General Obligation Bonds	(640,000)
0	5,408	Special Assessment Bonds	(8,111,000)
1,221,000	2,796,079	OPWC Loans	(908,726)
0	8,863	Compensated Absences	(4,680,564)
1,747,058	10,326,695	Accrued Interest	(48,512)
			(14,388,802)
821,733	2,940,139	Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	
165,290	4,934,380		1,901,692
0	2,082,106	Net position of governmental activities	\$ 224,655,778
142	50,619		
0	2,597,681		
788,013	11,132,505		
0	20,608,755		
2,248,190	2,248,190		
4,023,368	46,594,375		
5,770,426	56,921,070		
0	1,290,641		
0	332,750		
31,370	31,370		
0	21,353		
5,131,790	5,131,790		
3,818,798	3,818,798		
0	3,532,937		
5,097,490	5,097,490		
0	916,677		
128,464	128,464		
1,771,475	6,043,918		
2,563	2,563		
132,509	132,509		
0	8,376,995		
0	1,337,337		
0	221,086		
0	2,886,292		
6,429,825	6,429,825		
236,651	236,651		
0	256,372		
0	16,241,654		
22,780,935	62,467,472		
\$ 28,551,361	\$ 119,388,542		

Clermont County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

	General	Social Services	MV&G	Special Assessment Debt Service	County Capital Improvement
REVENUES					
Property and Other Taxes	\$ 7,708,034	\$ 7,692,739	\$ 0	\$ 0	\$ 3,657,881
Sales Tax	24,226,575	0	2,440,446	0	0
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	13,075,169	885,513	2,251,979	0	0
Licenses and Permits	995,231	43,245	12,412	0	0
Fines and Forfeitures	1,043,773	0	86,130	0	0
Intergovernmental	6,069,689	18,228,688	10,554,608	0	929,170
Special Assessments	0	0	22,208	871,355	0
Investment Earnings	702,838	0	37,282	0	0
Net Increase in Fair Value of Investments	121,495	0	0	0	0
Other Revenue	842,081	791,905	685,604	0	1,600
<i>Total Revenues</i>	<u>54,784,885</u>	<u>27,642,090</u>	<u>16,090,669</u>	<u>871,355</u>	<u>4,588,651</u>
EXPENDITURES					
<i>Current:</i>					
General Government					
Legislative & Executive	13,443,969	0	0	0	0
Judicial	9,465,634	0	0	0	0
Public Safety	23,603,906	0	0	0	0
Public Works	0	0	13,551,331	0	0
Health	707,296	0	0	0	0
Human Services	2,130,189	27,581,226	0	0	0
Community Development	250,819	0	0	0	0
Economic Development	307,751	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	14,818	0	1,646,900	0	7,721,677
Debt service:					
Principal retirement	0	0	0	637,000	0
Interest and Fiscal Charges	0	0	0	299,581	0
<i>Total Expenditures</i>	<u>49,924,382</u>	<u>27,581,226</u>	<u>15,198,231</u>	<u>936,581</u>	<u>7,721,677</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>4,860,503</u>	<u>60,864</u>	<u>892,438</u>	<u>(65,226)</u>	<u>(3,133,026)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	0	740,852	0	0	0
Transfers Out	(1,332,551)	0	(79,454)	0	(231,897)
Proceeds from Capital Assets	57,940	3,800	17,055	0	0
Proceeds from Special Assessment Debt	0	0	0	8,103	231,897
<i>Total other financing source (uses)</i>	<u>(1,274,611)</u>	<u>744,652</u>	<u>(62,399)</u>	<u>8,103</u>	<u>0</u>
<i>Net change in fund balances</i>	3,585,892	805,516	830,039	(57,123)	(3,133,026)
Fund balances - beginning	19,898,402	3,488,280	2,702,898	(200,734)	11,766,393
<i>Fund balances - ending</i>	<u>\$ 23,484,294</u>	<u>\$ 4,293,796</u>	<u>\$ 3,532,937</u>	<u>\$ (257,857)</u>	<u>\$ 8,633,367</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
 Reconciliation of the Statement of Revenues, Expenditures and Changes in
 Fund Balances to the Statement of Activities
 For the Year Ended December 31, 2014

Total Nonmajor Funds	Total Governmental Funds		
		Net change in fund balances - total governmental funds	\$ 1,643,102
\$ 590,390	\$ 19,649,044	Amounts reported for governmental activities in the statement of net position are different because:	
0	26,667,021	Governmental Funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
2,050,641	2,050,641	Capital asset additions	9,602,374
8,682,506	24,895,167	Depreciation Expense	<u>(8,055,090)</u>
471,332	1,522,220		1,547,284
622,940	1,752,843	In the statement of activities, the loss on the disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on the disposal of capital assets.	(456,538)
4,381,836	40,163,991	Because some revenues will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues and are unavailable in the governmental funds.	
75,178	968,741	Taxes	218,064
100	740,220	Intergovernmental Revenue	1,535,498
354	121,849	Special Assessments	(660,823)
368,894	2,690,084	Investment Earnings	(25,960)
17,244,171	121,221,821	All Other Revenue	<u>(41,291)</u>
			1,025,488
3,399,764	16,843,733	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due.	(851)
1,742,365	11,207,999	The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term obligations is an expenditure in governmental funds. Neither transaction, however, has any effect on net position.	
4,723,470	28,327,376	Proceeds from Special Assessment	(240,000)
17,871	13,569,202	Repayment of Bond Principal	<u>776,454</u>
831,146	1,538,442		536,454
0	29,711,415	Compensated Absences reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	775,788
3,604,264	3,855,083	The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) are reported with governmental activities.	1,140,549
0	307,751		
2,927,511	2,927,511		
895,036	10,278,431		
139,454	776,454		
29,463	329,044		
18,310,344	119,672,441		
(1,066,173)	1,549,380		
671,153	1,412,005		
0	(1,643,902)		
6,824	85,619		
0	240,000		
677,977	93,722		
(388,196)	1,643,102		
23,169,131	60,824,370		
<u>\$ 22,780,935</u>	<u>\$ 62,467,472</u>		
		Change in net position of governmental activities	<u>\$ 6,211,276</u>

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

General Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes	\$ 30,865,651	\$ 30,865,651	\$ 31,691,754	\$ 826,103
Charges for Services	12,527,609	12,489,609	12,230,787	(258,822)
Licenses and Permits	959,400	959,400	995,231	35,831
Fines and Forfeitures	1,046,530	1,046,530	1,043,773	(2,757)
Intergovernmental	5,998,428	6,198,413	6,058,510	(139,903)
Investment Earnings	611,257	611,257	664,370	53,113
Other Revenue	1,049,698	1,049,698	960,941	(88,757)
<i>Total revenues</i>	<u>53,058,573</u>	<u>53,220,558</u>	<u>53,645,366</u>	<u>424,808</u>
EXPENDITURES				
<i>Current:</i>				
Legislative & Executive	14,856,360	14,743,503	13,753,153	990,350
Judicial	9,478,180	9,649,195	9,518,071	131,124
Public Safety	24,445,048	24,415,007	23,835,136	579,871
Health	772,328	1,062,667	782,589	280,078
Human Services	2,553,945	2,548,339	2,159,910	388,429
Community Development	327,569	326,941	273,662	53,279
Economic Development	283,798	403,837	395,240	8,597
<i>Total expenditures</i>	<u>52,717,228</u>	<u>53,149,489</u>	<u>50,717,761</u>	<u>2,431,728</u>
<i>Excess of revenues over expenditures</i>	<u>341,345</u>	<u>71,069</u>	<u>2,927,605</u>	<u>2,856,536</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	400,000	400,000	905,993	505,993
Transfers Out	(2,182,552)	(2,560,955)	(2,490,866)	70,089
Advances In	1,215,000	1,215,000	1,512,626	297,626
Advances Out	(1,091,000)	(1,736,000)	(1,736,000)	0
Proceeds from Capital Assets	29,000	29,000	60,501	31,501
<i>Total other financing sources (uses)</i>	<u>(1,629,552)</u>	<u>(2,652,955)</u>	<u>(1,747,746)</u>	<u>905,209</u>
<i>Net change in fund balances</i>	(1,288,207)	(2,581,886)	1,179,859	3,761,745
Fund balances - beginning	15,774,486	15,774,486	15,774,486	0
Prior year encumbrances appropriated	1,359,109	1,359,109	1,359,109	0
<i>Fund balances - ending</i>	<u>\$ 15,845,388</u>	<u>\$ 14,551,709</u>	<u>\$ 18,313,454</u>	<u>\$ 3,761,745</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Social Services - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 8,041,726	\$ 8,017,925	\$ 7,744,270	\$ (273,655)
Charges for Services	963,000	963,000	885,513	(77,487)
Licenses and Permits	50,000	50,000	43,245	(6,755)
Intergovernmental	19,368,036	16,474,690	16,643,427	168,737
Other Revenue	3,832,735	3,532,735	3,705,702	172,967
<i>Total revenues</i>	<u>32,255,497</u>	<u>29,038,350</u>	<u>29,022,157</u>	<u>(16,193)</u>
EXPENDITURES				
<i>Current:</i>				
Human Services	34,474,635	32,413,021	30,384,273	2,028,748
<i>Total expenditures</i>	<u>34,474,635</u>	<u>32,413,021</u>	<u>30,384,273</u>	<u>2,028,748</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(2,219,138)</u>	<u>(3,374,671)</u>	<u>(1,362,116)</u>	<u>2,012,555</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	750,804	750,804	924,684	173,880
Transfers Out	0	(183,832)	(183,832)	0
Proceeds from Capital Assets	3,500	3,500	3,800	300
<i>Total other financing sources (uses)</i>	<u>754,304</u>	<u>570,472</u>	<u>744,652</u>	<u>174,180</u>
<i>Net change in fund balances</i>	(1,464,834)	(2,804,199)	(617,464)	2,186,735
Fund balances - beginning	3,178,103	3,178,103	3,178,103	0
Prior year encumbrances appropriated	1,165,507	1,165,507	1,165,507	0
<i>Fund balances - ending</i>	<u>\$ 2,878,776</u>	<u>\$ 1,539,411</u>	<u>\$ 3,726,146</u>	<u>\$ 2,186,735</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

MV&G - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Sales Tax	\$ 2,400,000	\$ 2,400,000	\$ 2,766,473	\$ 366,473
Charges for Services	30,000	30,000	2,268,069	2,238,069
Licenses and Permits	6,500	6,500	12,412	5,912
Fines and Forfeitures	69,000	69,000	86,130	17,130
Intergovernmental	7,271,000	7,271,000	7,101,580	(169,420)
Special Assessments	21,000	21,000	22,208	1,208
Investment Earnings	7,000	7,000	21,525	14,525
Other Revenue	20,000	2,432,073	830,034	(1,602,039)
<i>Total revenues</i>	<u>9,824,500</u>	<u>12,236,573</u>	<u>13,108,431</u>	<u>871,858</u>
EXPENDITURES				
<i>Current:</i>				
Public Works	13,225,966	16,935,762	16,319,197	616,565
<i>Total expenditures</i>	<u>13,225,966</u>	<u>16,935,762</u>	<u>16,319,197</u>	<u>616,565</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(3,401,466)</u>	<u>(4,699,189)</u>	<u>(3,210,766)</u>	<u>1,488,423</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(79,454)	(79,454)	(79,454)	0
Proceeds from Capital Assets	0	0	17,055	17,055
Advances In	0	545,000	545,000	0
<i>Total other financing sources (uses)</i>	<u>(79,454)</u>	<u>465,546</u>	<u>482,601</u>	<u>17,055</u>
<i>Net change in fund balances</i>	(3,480,920)	(4,233,643)	(2,728,165)	1,505,478
Fund balances - beginning	862,686	862,686	862,686	0
Prior year encumbrances appropriated	3,718,770	3,718,770	3,718,770	0
<i>Fund balances - ending</i>	<u>\$ 1,100,536</u>	<u>\$ 347,813</u>	<u>\$ 1,853,291</u>	<u>\$ 1,505,478</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2014

	Business-type Activities			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 4,084,262	\$ 3,512,422	\$ 7,596,684	\$ 3,421,716
Cash and Cash Equivalents in Segregated Accounts	1,013,981	369,516	1,383,497	0
Investments in Segregated Accounts	5,214,373	33,812,073	39,026,446	0
Accounts Receivable	2,106,438	2,463,949	4,570,387	67,657
Accrued Interest Receivable	0	63,456	63,456	0
Prepaid Items	3,671	3,671	7,342	0
Inventory of Supplies at Cost	254,690	104,979	359,669	0
<i>Total current assets</i>	<u>12,677,415</u>	<u>40,330,066</u>	<u>53,007,481</u>	<u>3,489,373</u>
<i>Noncurrent assets:</i>				
<i>Restricted assets:</i>				
Restricted Cash & Cash Equivalents in Segregated Accounts	140,692	277,097	417,789	0
Restricted Investments in Segregated Accounts	5,092,967	5,067,551	10,160,518	0
Retainage Accounts	7,392	79,560	86,952	0
Restricted Accrued Interest	6,680	0	6,680	0
Grants Receivable	13,490	0	13,490	0
Interfund Receivable	12,410	517,669	530,079	0
Loans Receivable	12,262	0	12,262	0
Other Noncurrent Receivables	0	8,830	8,830	0
Capital Assets, Net	123,833,448	159,932,344	283,765,792	114,963
<i>Total noncurrent assets</i>	<u>129,119,341</u>	<u>165,883,051</u>	<u>295,002,392</u>	<u>114,963</u>
<i>Total assets</i>	<u>141,796,756</u>	<u>206,213,117</u>	<u>348,009,873</u>	<u>3,604,336</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charges of Refunding	0	36,346	36,346	0
<i>Total assets and deferred outflows of resources</i>	<u>141,796,756</u>	<u>206,249,463</u>	<u>348,046,219</u>	<u>3,604,336</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	201,890	253,580	455,470	481,814
Accrued Wages and Benefits	71,110	87,759	158,869	13,069
Interfund Payable	0	0	0	230,641
Maintenance Bond Payable	24,850	24,850	49,700	0
Current portion of OWDA Notes	106,031	791,533	897,564	0
Current Portion of OPWC Loans	88,942	528,390	617,332	0
Claims Payable	0	0	0	875,803
Compensated Absences Due within One Year	83,126	97,068	180,194	25,801
<i>Payables from Restricted Assets:</i>				
Accrued Interest Payable from Restricted	94,792	192,933	287,725	0
Retainage Payable	7,392	79,560	86,952	0
Current Portion of Long-Term Obligations	3,300,000	2,455,000	5,755,000	0
<i>Total current liabilities</i>	<u>3,978,133</u>	<u>4,510,673</u>	<u>8,488,806</u>	<u>1,627,128</u>
<i>Noncurrent liabilities:</i>				
OWDA Notes Payable	4,703,167	15,451,272	20,154,439	0
OPWC Loans Payable	1,520,233	6,554,685	8,074,918	0
Revenue Bonds Payable	10,055,000	15,040,000	25,095,000	0
Compensated Absences Due in More than One Year	136,941	117,901	254,842	75,516
<i>Total noncurrent liabilities</i>	<u>16,415,341</u>	<u>37,163,858</u>	<u>53,579,199</u>	<u>75,516</u>
<i>Total liabilities</i>	<u>20,393,474</u>	<u>41,674,531</u>	<u>62,068,005</u>	<u>1,702,644</u>
DEFERRED INFLOWS OF RESOURCES				
Unamortized Premium on Bond Refunding	308,478	630,918	939,396	0
<i>Total liabilities and deferred inflows of resources</i>	<u>20,701,952</u>	<u>42,305,449</u>	<u>63,007,401</u>	<u>1,702,644</u>
NET POSITION				
Net investment in capital assets	104,060,075	119,111,464	223,171,539	114,963
Restricted for Debt Service	3,919,432	4,730,457	8,649,889	0
Unrestricted	13,115,297	40,102,093	53,217,390	1,786,729
<i>Total net position</i>	<u>\$ 121,094,804</u>	<u>\$ 163,944,014</u>	<u>\$ 285,038,818</u>	<u>\$ 1,901,692</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2014

	Business-type Activities			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES				
Charges for Services	\$ 11,993,521	\$ 13,929,912	\$ 25,923,433	\$ 14,989,183
New Meters Services & Reviews	323,488	94,474	417,962	0
Other Revenue	309,392	379,487	688,879	493,394
<i>Total operating revenues</i>	<u>12,626,401</u>	<u>14,403,873</u>	<u>27,030,274</u>	<u>15,482,577</u>
OPERATING EXPENSES				
Personal Services	2,969,176	3,658,203	6,627,379	2,272,961
Contractual Services	591,280	1,444,739	2,036,019	96,549
Materials and Supplies	2,069,874	1,658,400	3,728,274	1,310,898
Maintenance and Repair	721,260	530,294	1,251,554	253,587
Utilities	1,048,360	1,637,202	2,685,562	506,779
Claims	0	0	0	9,874,376
Depreciation	4,388,811	7,493,494	11,882,305	26,878
Other	3,857	8,734	12,591	0
<i>Total operating expenses</i>	<u>11,792,618</u>	<u>16,431,066</u>	<u>28,223,684</u>	<u>14,342,028</u>
<i>Operating income (loss)</i>	<u>833,783</u>	<u>(2,027,193)</u>	<u>(1,193,410)</u>	<u>1,140,549</u>
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	41,230	214,172	255,402	0
Net Increase in Fair Value of Investments	56,517	32,756	89,273	0
Interest and Fiscal Charges	(333,575)	(929,622)	(1,263,197)	0
Gain on Sale of Capital Assets	56,628	10,718	67,346	0
<i>Total nonoperating revenues (expenses)</i>	<u>(179,200)</u>	<u>(671,976)</u>	<u>(851,176)</u>	<u>0</u>
<i>Income (loss) before contributions and transfers</i>	<u>654,583</u>	<u>(2,699,169)</u>	<u>(2,044,586)</u>	<u>1,140,549</u>
Capital Contributions	1,534,965	1,765,021	3,299,986	0
Transfers In	83,046	148,851	231,897	0
<i>Change in net position</i>	<u>2,272,594</u>	<u>(785,297)</u>	<u>1,487,297</u>	<u>1,140,549</u>
Net position - beginning	118,822,210	164,729,311	283,551,521	761,143
Net position - ending	<u>\$ 121,094,804</u>	<u>\$ 163,944,014</u>	<u>\$ 285,038,818</u>	<u>\$ 1,901,692</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2014

	Business-type Activities			Governmental Activities
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers and Users	\$ 12,569,585	\$ 14,400,732	\$ 26,970,317	\$ 0
Cash Received from Interfund Services	0	0	0	15,024,844
Payments to suppliers	(4,457,702)	(5,405,126)	(9,862,828)	(2,786,485)
Payments to employees	(2,984,237)	(3,676,622)	(6,660,859)	(598,683)
Claims	0	0	0	(10,342,410)
Payments for Interfund Services	0	0	0	(777,258)
Other Receipts	126,604	84,710	211,314	493,394
<i>Net cash provided (used) by operating activities</i>	<u>5,254,250</u>	<u>5,403,694</u>	<u>10,657,944</u>	<u>1,013,402</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from Other Funds	83,046	148,851	231,897	0
Advances (to) Other Funds	0	0	0	(200,000)
<i>Net cash provided (used) by noncapital financing activities</i>	<u>83,046</u>	<u>148,851</u>	<u>231,897</u>	<u>(200,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Advances to Funds for Deferred Assessments	(11,611)	(136,959)	(148,570)	0
Construction/Acquisition of Capital Assets	(4,083,702)	(3,064,644)	(7,148,346)	0
Maintenance Bond Receipts	500	500	1,000	0
Principal and Interest Paid on LT Debt	(3,890,832)	(4,755,097)	(8,645,929)	0
Proceeds from Assessments	66,326	4,767	71,093	0
Proceeds from Capital Assets	194,767	17,669	212,436	0
Proceeds from Capital Grants	757,720	267,983	1,025,703	0
Proceeds from Capital Related Loans	1,105,803	271,007	1,376,810	0
System Capacity Charges	759,049	1,241,298	2,000,347	0
<i>Net cash provided (used) by capital and related financing activities</i>	<u>(5,101,980)</u>	<u>(6,153,476)</u>	<u>(11,255,456)</u>	<u>0</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Purchases	(16,692,946)	(26,923,772)	(43,616,718)	0
Investment Sales	16,013,025	26,687,322	42,700,347	0
Interest Received on Investments	41,959	181,568	223,527	0
<i>Net cash provided (used) by investing activities</i>	<u>(637,962)</u>	<u>(54,882)</u>	<u>(692,844)</u>	<u>0</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	<u>(402,646)</u>	<u>(655,813)</u>	<u>(1,058,459)</u>	<u>813,402</u>
<i>Cash and Cash Equivalents January 1 (including \$737,066 and \$162,966 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	<u>5,648,973</u>	<u>4,894,408</u>	<u>10,543,381</u>	<u>2,608,314</u>
<i>Cash and Cash Equivalents December 31 (including \$148,084 and \$356,657 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	<u>\$ 5,246,327</u>	<u>\$ 4,238,595</u>	<u>\$ 9,484,922</u>	<u>\$ 3,421,716</u>
NON-CASH TRANSACTIONS				
Contributions from Capital and Related Financing Activities	\$ 193,880	\$ 274,892	\$ 468,772	\$ 0
Net Increase in the Fair Value of Investments from Investing Activities	56,517	32,756	89,273	0
<i>Total Non-Cash Transactions</i>	<u>\$ 250,397</u>	<u>\$ 307,648</u>	<u>\$ 558,045</u>	<u>\$ 0</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income	\$ 833,784	\$ (2,027,193)	\$ (1,193,409)	\$ 1,140,549
Depreciation	4,388,811	7,493,494	11,882,305	26,878
Changes in assets and liabilities:				
Increase (Decrease) in Accounts Payable	(76,943)	(182,832)	(259,775)	251,038
(Increase) Decrease in Accounts Receivable	81,811	103,574	185,385	41,039
Increase (Decrease) in Accrued Wages and Benefits	1,796	3,562	5,358	1,584
Increase (Decrease) in Compensated Absences Payable	(16,861)	(21,982)	(38,843)	23,623
Increase (Decrease) in Claims Payable	0	0	0	(471,309)
Increase (Decrease) in Prepaid Items	1,370	1,370	2,740	0
Increase (Decrease) in Inventory	40,482	33,701	74,183	0
<i>Net cash provided (used) by operating activities</i>	<u>\$ 5,254,250</u>	<u>\$ 5,403,694</u>	<u>\$ 10,657,944</u>	<u>\$ 1,013,402</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Fiduciary Assets and Liabilities
December 31, 2014

	<u>Agency</u>
ASSETS	
Equity in Pooled Cash and Cash Equivalents	\$ 16,875,636
Cash and Cash Equivalents in Segregated Accounts	675,425
Property Tax Receivable	207,184,263
Intergovernmental Receivable	314,524
<i>Total assets</i>	<u><u>\$ 225,049,848</u></u>
LIABILITIES	
Intergovernmental Payable	\$ 221,004,248
Other Liabilities	4,045,600
<i>Total liabilities</i>	<u><u>\$ 225,049,848</u></u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement Net Position
Component Units
December 31, 2014

	<u>CCDD</u>	<u>MHRB</u>	<u>Port Authority</u>	<u>CIC</u>	<u>TID</u>	<u>Total</u>
ASSETS						
<i>Current assets:</i>						
Equity in Pooled Cash and Cash Equivalents	\$ 6,316,802	\$ 4,067,821	\$ 72,709	\$ 23,126	\$ 10,513,873	\$ 20,994,331
Contractor Retainage Accounts	0	0	0	0	444,219	444,219
Accounts Receivable	191,688	0	0	0	0	191,688
Accrued Interest Receivable	0	0	135	5,727	0	5,862
Intergovernmental Receivable	903,124	1,900,832	0	0	4,836,669	7,640,625
Property Tax Receivable	8,985,808	1,838,683	0	0	0	10,824,491
<i>Total current assets</i>	<u>16,397,422</u>	<u>7,807,336</u>	<u>72,844</u>	<u>28,853</u>	<u>15,794,761</u>	<u>40,101,216</u>
<i>Noncurrent assets:</i>						
Land Held for Resale	0	0	0	2,173,478	0	2,173,478
Land, Easements and Construction in Progress	1,367,255	67,800	0	0	0	1,435,055
Depreciable Capital Assets, Net	3,718,401	659,483	514,995	0	0	4,892,879
<i>Total noncurrent assets</i>	<u>5,085,656</u>	<u>727,283</u>	<u>514,995</u>	<u>2,173,478</u>	<u>0</u>	<u>8,501,412</u>
<i>Total assets</i>	<u>21,483,078</u>	<u>8,534,619</u>	<u>587,839</u>	<u>2,202,331</u>	<u>15,794,761</u>	<u>48,602,628</u>
LIABILITIES						
<i>Current liabilities:</i>						
Accounts Payable	0	0	3,176	0	38,050	41,226
Contracts Payable	0	0	0	0	1,562,944	1,562,944
Retainage Payable	0	0	0	0	444,219	444,219
Accrued Wages and Benefits	216,403	21,707	0	0	0	238,110
Matured Compensated Absences Payable	8,426	0	0	0	0	8,426
Due to Primary Government	0	0	0	1,900,180	0	1,900,180
Accrued Interest Payable	0	109	0	0	50,055	50,164
<i>Total current liabilities</i>	<u>224,829</u>	<u>21,816</u>	<u>3,176</u>	<u>1,900,180</u>	<u>2,095,268</u>	<u>4,245,269</u>
<i>Noncurrent liabilities:</i>						
Due within One Year	233,286	61,655	0	0	1,758,394	2,053,335
Due in More Than One Year	402,572	238,818	0	0	16,185,343	16,826,733
<i>Total noncurrent liabilities</i>	<u>635,858</u>	<u>300,473</u>	<u>0</u>	<u>0</u>	<u>17,943,737</u>	<u>18,880,068</u>
<i>Total liabilities</i>	<u>860,687</u>	<u>322,289</u>	<u>3,176</u>	<u>1,900,180</u>	<u>20,039,005</u>	<u>23,125,337</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue-Property Taxes	8,594,250	1,757,103	0	0	0	10,351,353
<i>Total liabilities and deferred inflows of resources</i>	<u>9,454,937</u>	<u>2,079,392</u>	<u>3,176</u>	<u>1,900,180</u>	<u>20,039,005</u>	<u>33,476,690</u>
NET POSITION						
Net investment in capital assets	5,085,656	496,292	0	0	0	5,581,948
Restricted for:						
Capital	17,678	0	0	0	0	17,678
Debt Service	0	3,704	0	0	0	3,704
Grants	623,922	0	0	0	0	623,922
Unrestricted	6,300,885	5,955,231	584,663	302,151	(4,244,244)	8,898,686
<i>Total net position</i>	<u>\$ 12,028,141</u>	<u>\$ 6,455,227</u>	<u>\$ 584,663</u>	<u>\$ 302,151</u>	<u>\$ (4,244,244)</u>	<u>\$ 15,125,938</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
Component Units
For the Year Ended December 31, 2014

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position					
		Charges for Services	Operating Grants and Contributions	CCDD	MHRB	Port Authority	CIC	TID	Total
CCDD									
Governmental Activities									
Human Services	\$ 18,585,419	\$ 3,060,246	\$ 3,234,780	\$(12,290,393)	\$ 0	\$ 0	\$ 0	\$ 0	\$(12,290,393)
MHRB									
Governmental Activities									
Health	8,738,952	1,771	4,971,142	0	(3,766,039)	0	0	0	(3,766,039)
Interest and Fiscal Charges	13,760	0	0	0	(13,760)	0	0	0	(13,760)
<i>Total MHRB</i>	<u>8,752,712</u>	<u>1,771</u>	<u>4,971,142</u>	<u>0</u>	<u>(3,779,799)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(3,779,799)</u>
CIC									
Business-Type Activities									
Economic Development	99,786	16,204	0	0	0	0	(83,582)	0	(83,582)
Port Authority									
Business-Type Activities									
Economic Development	32,371	12,000	0	0	0	(20,371)	0	0	(20,371)
TID									
Business-Type Activities									
Community Development	10,836,007	0	8,875,258	0	0	0	0	(1,960,749)	(1,960,749)
Interest and Fiscal Charges	568,685	0	0	0	0	0	0	(568,685)	(568,685)
<i>Total TID</i>	<u>11,404,692</u>	<u>0</u>	<u>8,875,258</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,529,434)</u>	<u>(2,529,434)</u>
<i>Total component units:</i>	<u>\$ 27,470,288</u>	<u>\$ 3,090,221</u>	<u>\$ 8,205,922</u>	<u>(12,290,393)</u>	<u>(3,779,799)</u>	<u>(20,371)</u>	<u>(83,582)</u>	<u>(2,529,434)</u>	<u>(18,703,579)</u>
General revenues:									
Property Taxes Levied for CCDD				8,434,043	0	0	0	0	8,434,043
Property Taxes Levied for MHRB				0	1,818,574	0	0	0	1,818,574
Grants & Contributions not Restricted for Specific Prog				1,355,552	291,237	0	0	3,100,000	4,746,789
Federal Interest Subsidy				0	0	0	0	94,025	94,025
Investment Earnings				0	0	572	79,368	4,190	84,130
Other Revenue				224,435	351,887	0	0	0	576,322
<i>Total general revenues</i>				<u>10,014,030</u>	<u>2,461,698</u>	<u>572</u>	<u>79,368</u>	<u>3,198,215</u>	<u>15,753,883</u>
<i>Change in net position</i>				<u>(2,276,363)</u>	<u>(1,318,101)</u>	<u>(19,799)</u>	<u>(4,214)</u>	<u>668,781</u>	<u>(2,949,696)</u>
Net position - beginning				14,304,504	7,773,328	604,462	306,365	(4,913,025)	18,075,634
<i>Net position - ending</i>				<u>\$ 12,028,141</u>	<u>\$ 6,455,227</u>	<u>\$ 584,663</u>	<u>\$ 302,151</u>	<u>\$ (4,244,244)</u>	<u>\$ 15,125,938</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note A: Description of the County and Reporting Entity

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

Reporting Entity

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

Clermont County Developmental Disabilities Board (CCDD Board): The CCDD Board is responsible for providing educational and vocational services to mentally retarded and developmentally disabled children and adults. The County Commissioners appoint five members of the seven member CCDD Board. The remaining two members are appointed by the County Probate Court Judge. The County Commissioners approve the annual appropriations of the CCDD Board. The CCDD Board can sue or be sued in its own name. Copies of the CCDD financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Community Mental Health and Recovery Board (MHRB): The MHRB is responsible for a wide range of planning and coordination of various types of mental health services for residents of Clermont County. The Board is authorized to have eighteen members under the Ohio Revised Code, with ten appointed by the Board of County Commissioners, four appointed by the Ohio Department of Mental Health, and four appointed by the Ohio Department of Alcohol and Drug Addiction Services. The MHRB can buy, sell, lease and mortgage property in its own name and can sue or be sued in its own name. The County Commissioners approve the annual appropriation of the MHRB. Copies of the MHRB financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Community Improvement Corporation (CIC): The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Note A: Description of the County and Reporting Entity (Continued)

Clermont County Port Authority (Port Authority): The Port Authority serves Clermont County for purposes of enhancing, fostering, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the Port Authority financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Transportation Improvement District (TID): The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Engineer's Office, 2381 Clermont Center Drive, Batavia, Ohio, 45103.

Jointly Governed Organizations

Southwest Ohio Regional Council of Governments: Clermont County Board of Developmental Disabilities is a member of the Southwest Ohio Regional Council of Governments. The Southwest Ohio Council of Governments was created by the Board of Development Disabilities of Butler, Hamilton, Clermont, and Warren Counties. The Council consists of four members representing each of the four counties. Other County Boards of Development Disabilities may petition for membership to the Council; however, membership must be approved by a two-thirds vote of the Council members. The role of the Council is to coordinate the powers and duties of the member boards to better serve and benefit persons with developmental disabilities within the four counties. The Council serves as its own taxing and debt issuance authority and is a jointly governed organization. In 2014, Clermont County contributed \$212,700 to the Council. Financial information for the Southwest Ohio Council of Governments may be obtained at 1910 Fairgrove Avenue, Suite E, Hamilton, Ohio 45011.

Workforce Investment Board (Area 12): The Workforce Investment Board consists of thirty-one board members representing business, education, labor, government, and a commissioner from each County. The Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

Clermont County is the fiscal agent for the WIA area which is reported in an agency fund. The duties of the fiscal agent include budgeting, reporting, and disbursing grant funding to Butler and Warren counties as well as Clermont County's Department Job and Family Services from the Ohio Department of Job and Family Services. All expenses involved with the operation of the Board are paid by Butler, Clermont, and Warren County as part of the administration cost allotted in the WIA program.

Related Organizations:

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

Clermont County Law Library: The five member board of trustees are appointed by County Officials. The county commissioners appoint two members, the prosecuting attorney appoints one member, the common pleas judge appoints one attorney member, and the municipal and common pleas court judges appoint one attorney member.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note A: Description of the County and Reporting Entity (Continued)

Public Library Board: The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

Metropolitan Housing Authority: Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

Clermont County Visitors' Bureau: The Board of County Commissioners appoint six of the nine directors.

Family and Children First Council: The operation of the Council is controlled by an advisory committee and the Clermont County Community Mental Health and Recovery Board. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as agency funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District
- Family and Children First Council

Note B: Summary of Significant Accounting Policies

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note B: Summary of Significant Accounting Policies (Continued)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions impacted.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Social Service Special Revenue Fund

This fund receives money from grants and tax levies to administer human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, and workforce development services to economically disadvantaged residents.

Motor Vehicle and Gas Tax (MV&G) Fund

This fund accounts for monies received from state gasoline tax and motor vehicle registration fees designated for maintenance and repair of roads and bridges.

Special Assessment Debt Service Fund

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

County Capital Improvement Capital Projects Fund

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

Note B: Summary of Significant Accounting Policies (Continued)

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telephone services.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to report resources held by the County in a purely custodial capacity. The County's only fiduciary funds are agency funds. Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments. The County maintains four Agency Funds for undivided taxes, political subdivisions, court system outside accounts and other money being held in a custodial capacity.

Component Units

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note B: Summary of Significant Accounting Policies (Continued)

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note F). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, lodging tax, grants, interest, fees and charges for services.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Deferred Outflows/Inflows of Resources

Deferred Outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note B: Summary of Significant Accounting Policies (Continued)

Deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time.

Property taxes for which there is an enforceable legal claim as of December 31, 2014 but which were levied to finance fiscal year 2015 operations, have been deferred and recognized as an inflow of resources in the period that the amounts become available.

On governmental fund financial statements, receivables that will not be collected within the available period have also been deferred and recognized as an inflow of resources in the period that the amounts become available.

Cash and Cash Equivalents

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average daily balance of cash and cash equivalents of all funds. During fiscal year 2014, investments were limited to treasury notes, treasury bills, federal agency notes, commercial paper, municipal bonds, money market funds, and STAROhio. Investments are reported at fair value which is based on quoted market prices. Note E provides a detailed disclosure regarding cash, cash equivalents and investments held by the County. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2014.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2014 amounted to \$702,838, which includes \$437,408 assigned from other County funds.

Cash and Investments in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Net Position as "Cash and Cash Equivalents in Segregated Accounts" or "Investments in Segregated Accounts".

Cash and Investments Held by Trustee

Certain monies for the Water and Sewer Funds are held and invested by trustees. These bank accounts and investments are represented by the "Cash and Cash Equivalents in Segregated Accounts", and "Investments in Segregated Accounts" restricted asset accounts.

Statement of Cash Flows

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including restricted trustee and retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

Inventories

On government-wide financial statements inventories are presented at the lower of cost or market on a first-in, first-out basis (FIFO) and are expensed when used. Inventory is reported in enterprise funds and component units and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note B: Summary of Significant Accounting Policies (Continued)

Interfund Transactions

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Restricted Assets

Restricted assets consist of certain trust accounts held by the Water and Sewer Funds which include a bond account, bond reserve account, replacement and improvement account, and a construction account. Cash and investments in the accounts are held by trustee financial institutions. The bond account is used to accumulate periodic principal and interest payments. The bond reserve account is to be funded in an amount equal to the maximum annual bond principal and interest requirement. The replacement and improvement account is to be maintained with a balance equal to the greater of five percent of the amount of bonds outstanding or \$2,000,000. The construction account is established to pay for project costs.

Capital Assets

Capital assets, which include intangible assets, property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Assets	Years
Intangible Assets	20
Buildings	50
Building Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

Note B: Summary of Significant Accounting Policies (Continued)

Loans Receivable

Loans receivable represent Ohio Public Works Commission (OPWC) loans and Ohio Water Development Authority (OWDA) where the Water Resource Department has entered into a loan agreement but has not drawn down all loan proceeds due to the interim status of the related construction project. The loan terms require the Water Resource Department to initiate loan payments even though the project is not completed and all loan proceeds have not been drawn down.

In addition, loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

Compensated Absences

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by Humana and Dental Care Plus, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate by Humana.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds and loans that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Note B: Summary of Significant Accounting Policies (Continued)

Contractor Maintenance Bonds Payable

Contractor maintenance bonds payable represent contractor payments to the County for Water and Sewer construction projects as security for contract performance. Upon successful completion of the construction contract and acceptance by the County, the maintenance bond is returned to the contractor.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary, to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The County Commissioners by resolution may assign amounts for specific purposes.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note B: Summary of Significant Accounting Policies (Continued)

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net Position represent the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets represents capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer Funds are used as security for revenue bonds issued.

Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note B: Summary of Significant Accounting Policies (Continued)

Budgets

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate of estimated resources may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2014.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2014.

NOTE C: Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances in and advances out are operating transactions (budget) as opposed to balance sheets transactions (GAAP).
5. Reimbursements from funds responsible for particular expenditures to the funds that initially paid for them are presented for budgetary purposes and removed on the GAAP financial statements.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE C: Budgetary Basis of Accounting (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

**Net Change in Fund Balance
General and Major Special Revenue Funds**

	General	Social Services	MV & G
GAAP Basis	\$3,585,892	\$805,516	\$830,039
Net Adjustment for Revenue Accruals*	(1,075,400)	1,380,067	(2,982,238)
Net Adjustment for Expenditure Accruals*	483,269	(2,200,122)	3,655,666
Net Adjustment for Transfers	(252,321)	0	0
Net Adjustment for Advances	(223,374)	0	545,000
Excess of Revenue over Expenditures of Non-Budgeted Fund	(870)	0	0
Encumbrances	(1,337,337)	(602,925)	(4,776,632)
Budget Basis	<u>\$1,179,859</u>	<u>(\$617,464)</u>	<u>(\$2,728,165)</u>

*The revenue accruals and expenditure accruals include \$2,714,797 in reimbursements in the Social Services Fund budgetary basis "other revenues" and "Human Services – other expenditures."

NOTE D: Fund Deficits

The Special Assessment Debt Service Fund had a deficit fund balance at December 31, 2014 of \$257,857 and the Fleet Maintenance Internal Service Fund had a deficit fund balance of \$83,297 at December 31, 2014. The deficit in these funds are due to adjustments for advances made to the funds.

NOTE E: Deposits and Investments

The County maintains a cash and investment pool used by all funds and the CCDD and MHRB except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net position as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE E: Deposits and Investments (Continued)

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed twenty five percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty five percent of the County's total average portfolio.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$5,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE E: Deposits and Investments (Continued)

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2014, the County's \$17,095,899 bank balance including the CCDD, MHRB, Port Authority, and CIC component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

Investments

As of December 31, 2014, the County had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)
Treasury Notes	\$ 6,980,688	0.94
Federal Agency Notes	118,687,708	2.31
Commercial Paper	8,167,137	0.25
Municipal Bonds	2,251,260	5.57
Money Market Funds	1,801,285	N/A
STAR Ohio	1,000,000	N/A
Total Fair Value	<u>\$ 138,888,078</u>	
Portfolio Weighted Average Maturity		2.27

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to five years.

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County's investments in Federal Agencies and in the Money Market Funds were rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The County's investments in municipal bonds is rated Aa3 by Moody's Investor Service. The County's investments in commercial paper is rated A1+ by Standard & Poor's and P-1 by Moody's Investors Service. Investments in STAR Ohio were rated AAAM by Standard & Poor's.

Concentration of credit risk – The County's investment policy states it will not invest more than 35% in one issuer in obligations that are not explicitly guaranteed by the U.S. government. The County has invested more than 5 percent of the County's investments in securities issued by General Electric Capital Corporation (5.9%), the Federal Farm Credit Bank (11.9%), Federal Home Loan Bank (22.8%), the Federal Home Loan Mortgage (20.8%), and the Federal National Mortgage Association (30.5%).

NOTE F: Receivables

Receivables at December 31, 2014, consisted of taxes, revenue in lieu of taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, and rental payments), interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE F: Receivables (Continued)

Property Taxes

Property taxes include amounts levied against real and public utility personal property. The assessed value, by property classification, upon which taxes collected in 2014 were based, is as follows:

Real Property	\$ 3,789,303,330
Public Utility Personal Property	<u>338,580,230</u>
Total Assessed Property Value	<u>\$ 4,127,883,560</u>

Property taxes collected in 2014 were levied after October 1, 2013 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2008. Real property taxes are payable annually or semi-annually. In 2014, if paid annually, payment was due by February 10, 2014. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 10, 2014 with the remainder due July 9, 2014.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and delinquent Tangible Personal Property taxes in June and October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2015 were recorded as 2014 revenue, the remaining taxes receivable are offset by a credit to unavailable revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2014 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage for Social Services programs, and 3.75 has been levied as voted millage for Developmental Disabilities Board and the Mental Health and Recovery Board.

A summary of voted millage follows:

	Voter Authorized Rate (a)	Rate Levied for Current Yr Collection (b) Res/Agr	Rate Levied for Current Yr Collection (b) Other	Final Collection
Senior Citizens	1.30	1.30	1.30	2016
Children Services	0.80	0.80	0.80	2016
County Entities	<u>2.10</u>	<u>2.10</u>	<u>2.10</u>	
CCDD (Component Unit)	2.50	1.38	1.80	Continuing
CCDD (Component Unit)	0.75	0.75	0.75	2018
MHRB (Component Unit)	0.50	0.50	0.50	2016
Component Units	<u>3.75</u>	<u>2.63</u>	<u>3.05</u>	

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

Permissive Sales and Use Tax

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE F: Receivables (Continued)

Intergovernmental

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 598,320
Homestead and Rollback	1,399,345
Motor Vehicle License Tax	2,347,910
Motor Vehicle Gas Tax	1,128,132
Public Defender & Assigned Counsel	142,058
Job and Family Services Grants	1,294,101
Community Development Block Grants	157,472
Highway Planning & Construction Grants	1,621,646
Justice Assistance Grants	4,508
Miscellaneous Judicial Grants	45,159
Municipal Court Adult Probation Grants	106,714
Common Pleas Adult Probation Grants	149,770
Reclaim Ohio Grant	468,235
Environmental Grants	23,875
Emergency Management Grants	44,859
Total Governmental Activities	\$ 9,532,104

NOTE G: Capital Assets

Primary Government capital asset activity for the year ended December 31, 2014, was as follows:

	<u>Balance</u> <u>12/31/2013</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/2014</u>
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 5,458,046	\$ 86,740	\$ 0	\$ 5,544,786
Intangibles-Easements	313,649	0	0	313,649
Construction in Progress	10,119,126	7,623,461	(4,949,568)	12,793,019
Total Capital Assets at Historical Cost not being depreciated	15,890,821	7,710,201	(4,949,568)	18,651,454
Capital Assets being depreciated:				
Building and Improvements	80,161,754	406,172	(1,183,555)	79,384,371
Intangibles-Computer Software	1,865,212	466,388	0	2,331,600
Furniture, Fixtures, and Equipment	43,498,206	1,779,610	(3,819,110)	41,458,706
Infrastructure	146,313,237	4,189,571	0	150,502,808
Total Capital Assets at Historical cost being depreciated	271,838,409	6,841,741	(5,002,665)	273,677,485
Less Accumulated Depreciation:				
Building and Improvements	(25,110,820)	(1,825,084)	852,241	(26,083,663)
Intangibles-Computer Software	(345,520)	(104,920)	0	(450,440)
Furniture, Fixtures, and Equipment	(35,587,523)	(2,461,992)	3,693,886	(34,355,629)
Infrastructure	(77,602,775)	(3,689,971)	0	(81,292,746)
Total Accumulated Depreciation	(138,646,638)	(8,081,967)	4,546,127	(142,182,478)
Total Capital Assets, being depreciated, net	133,191,771	(1,240,226)	(456,538)	131,495,007
Governmental Activities Capital Assets, Net	\$ 149,082,592	\$ 6,469,975	\$ (5,406,106)	\$ 150,146,461

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE G: Capital Assets (Continued)

Business-Type Activities	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014
Water				
Capital Assets not being depreciated:				
Land	\$ 2,970,480	\$ 0	\$ (87,850)	\$ 2,882,630
Construction in Progress	984,067	3,877,931	(3,112,047)	1,749,951
Total Capital Assets at Historical Cost not being depreciated	3,954,547	3,877,931	(3,199,897)	4,632,581
Capital Assets being depreciated:				
Land Improvements	297,895	0	0	297,895
Structures	80,170,606	1,311,340	0	81,481,946
Machinery and Equipment	19,551,941	115,826	(39,852)	19,627,915
Distributions Systems	105,193,064	2,025,547	(44,327)	107,174,284
Autos and Trucks	1,257,741	65,014	(186,980)	1,135,775
Total Capital Assets at Historical cost being depreciated	206,471,247	3,517,727	(271,159)	209,717,815
Less Accumulated Depreciation:				
Land Improvements	(25,039)	(6,338)	0	(31,377)
Structure	(39,269,830)	(1,782,092)	0	(41,051,922)
Machinery and Equipment	(7,194,376)	(548,923)	39,852	(7,703,447)
Distributions Systems	(39,139,772)	(1,971,316)	0	(41,111,088)
Autos and Trucks	(719,990)	(80,142)	181,018	(619,114)
Total Accumulated Depreciation	(86,349,007)	(4,388,811)	220,870	(90,516,948)
Total Capital Assets, being depreciated, net	120,122,240	(871,084)	(50,289)	119,200,867
Water Capital Assets, Net	124,076,787	3,006,847	(3,250,186)	123,833,448
Sewer				
Capital Assets not being depreciated:				
Land	3,775,215	0	0	3,775,215
Construction in Progress	1,410,346	2,729,207	(2,700,803)	1,438,750
Total Capital Assets at Historical Cost not being depreciated	5,185,561	2,729,207	(2,700,803)	5,213,965
Capital Assets being depreciated:				
Land Improvements	1,160,991	0	0	1,160,991
Structures	146,948,842	0	0	146,948,842
Machinery and Equipment	15,413,068	423,276	(123,985)	15,712,359
Collections Systems	157,260,086	2,815,078	0	160,075,164
Autos and Trucks	1,585,937	87,094	(25,771)	1,647,260
Total Capital Assets at Historical cost being depreciated	322,368,924	3,325,448	(149,756)	325,544,616
Less Accumulated Depreciation:				
Land Improvements	(151,368)	(27,072)	0	(178,440)
Structure	(81,245,318)	(3,839,512)	0	(85,084,830)
Machinery and Equipment	(11,290,885)	(358,268)	123,985	(11,525,168)
Collections Systems	(70,093,906)	(3,129,775)	0	(73,223,681)
Autos and Trucks	(694,732)	(138,205)	18,819	(814,118)
Total Accumulated Depreciation	(163,476,209)	(7,492,832)	142,804	(170,826,237)
Total Capital Assets, being depreciated, net	158,892,715	(4,167,384)	(6,952)	154,718,379
Sewer Capital Assets, Net	164,078,276	(1,438,177)	(2,707,755)	159,932,344
Business-Type Activities Capital Assets, Net	\$ 288,155,063	\$ 1,568,670	\$ (5,957,941)	\$ 283,765,792

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE G: Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government:	
Legislative and Executive	\$ 874,615
Judicial	461,847
Public Safety	2,046,061
Public Works	4,005,233
Health	62,158
Human Services	219,032
Community Development	54,244
Transportation	356,307
Economic Development	2,470
Total Depreciation Expense Governmental Activities	<u>\$ 8,081,967</u>

The component units', Mental Health Recovery Board (MHRB) and Clermont County Developmental Disabilities (CCDD), capital asset activity for the year ended December 31, 2014 was as follows:

	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 348,989	\$ 0	\$ 0	\$ 348,989
Construction in Progress	408,711	677,355	0	1,086,066
Total Capital Assets at Historical Cost not being depreciated	757,700	677,355	0	1,435,055
Capital Assets being depreciated:				
Building and Improvements	11,071,598	0	(667,802)	10,403,796
Furniture, Fixtures, and Equipment	1,550,639	47,555	(861,052)	737,142
Total Capital Assets at Historical cost being depreciated	12,622,237	47,555	(1,528,854)	11,140,938
Less Accumulated Depreciation:				
Building and Improvements	(6,283,897)	(222,777)	563,484	(5,943,190)
Furniture, Fixtures, and Equipment	(1,611,840)	(73,079)	865,055	(819,864)
Total Accumulated Depreciation	(7,895,737)	(295,856)	1,428,539	(6,763,054)
Total Capital Assets, being depreciated, net	4,726,500	(248,301)	(100,315)	4,377,884
Governmental Activities Capital Assets, Net	\$ 5,484,200	\$ 429,054	\$ (100,315)	\$ 5,812,939

The capital asset activity for the Port Authority is shown in Note S.

Depreciation expense was charged to functions/programs of the component units as follows:

Health	\$ 41,978
Human Services	253,878
Total Depreciation Expense Component unit activities	\$ 295,856

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE H: Long-Term Debt and Obligations

Long-term debt and other obligations of the County at December 31, 2014 were as follows:

Governmental Activities

	Interest Rate %	Maturity	Balance 12/31/2013	Additions	Deletions	Balance 12/31/2014	Amounts Due in One Year
General Obligation Bonds							
2003 Road Improvement & Refunding- \$14,950,000	1.15-4.375%	2023	\$ 700,000	\$ 0	\$ 60,000	\$ 640,000	\$ 60,000
Total General Obligation Bonds			<u>700,000</u>	<u>0</u>	<u>60,000</u>	<u>640,000</u>	<u>60,000</u>

Ohio Public Works Commission

2002 Gibson Road Bridge Replacement- \$357,521		2022	160,884	0	17,876	143,008	17,876
2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305		2025	313,315	0	25,062	288,253	25,065
2006 Branch Hill Guinea Pike Intersection - \$500,000		2025	312,500	0	25,000	287,500	25,000
2009 Slaven Road Project - \$230,262			201,479	0	11,514	189,965	11,513
Total Ohio Public Works Commission			<u>988,178</u>	<u>0</u>	<u>79,452</u>	<u>908,726</u>	<u>79,454</u>

Special Assessment Bonds with Governmental Commitment

1996 Mt. Zion Rd. Water Main - \$110,000	4.50%	2016	25,000	0	5,000	20,000	10,000
1998 Middle East Fork Sewer - \$1,165,000	4.75-5.25%	2017	200,000	0	45,000	155,000	50,000
1998 Ohio Water Project - \$185,000	4.90%	2018	65,000	0	10,000	55,000	10,000
2000 Gibson Water - \$235,000	5.00-5.50%	2020	110,000	0	15,000	95,000	15,000
2000 State Route 125 Sewer - \$885,000	5.00-5.50%	2020	415,000	0	50,000	365,000	55,000
2001 Miamiville Road & Wards Corner Road - \$40,000	5.00%	2021	21,000	0	2,000	19,000	3,000
2002 Waterline Project - \$60,000	4.00-5.00%	2020	34,000	0	3,000	31,000	3,000
2002 Sanitary Sewer Project - \$260,000	4.00-5.00%	2020	123,000	0	11,000	112,000	12,000
2003 Various Purpose - \$240,000	2.00-4.75%	2023	145,000	0	11,000	134,000	13,000
2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	935,000	0	85,000	850,000	85,000
2004 North Afton Sewer - \$460,000	3.86%	2024	235,000	0	25,000	210,000	25,000
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	1,110,000	0	90,000	1,020,000	95,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	470,000	0	30,000	440,000	30,000
2011 Various Purpose - \$5,130,000	4.50%	2031	4,620,000	0	255,000	4,365,000	255,000
2014 General Obligation Special Assessment Bonds - \$240,000	0.50-4.00%	2044	0	240,000	0	240,000	10,000
Total Special Assessment Bonds			<u>8,508,000</u>	<u>240,000</u>	<u>637,000</u>	<u>8,111,000</u>	<u>671,000</u>

Compensated Absences

			5,534,054	1,290,977	2,043,151	4,781,880	1,770,456
Liabilities			<u>\$ 15,730,232</u>	<u>\$ 1,530,977</u>	<u>\$ 2,819,603</u>	<u>\$ 14,441,606</u>	<u>\$ 2,580,910</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE H: Long-Term Debt and Obligations (Continued)

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2013	Additions	Deletions	Balance 12/31/2014	Amounts Due in One Year
Sewer							
2013 Sewer System Refunding Revenue Bonds - \$19,935,000	0.60-4.00%	2021	19,935,000	0	2,440,000	17,495,000	2,455,000
Ohio Water Development Authority Notes - \$22,101,259	3.15-6.5%	2027	17,009,496	0	766,691	16,242,805	791,533
OPWC Loans - \$12,616,226	0.0-2.0%	2044	7,402,843	266,490	586,258	7,083,075	528,390
Compensated Absences			236,951	74,624	96,606	214,969	97,068
Total Sewer			<u>44,584,290</u>	<u>341,114</u>	<u>3,889,555</u>	<u>41,035,849</u>	<u>3,871,991</u>
Water							
2013 Water System Refunding Revenue Bonds - \$16,555,000	0.60-2.00%	2018	16,555,000	0	3,200,000	13,355,000	3,300,000
Ohio Water Development Authority Notes - \$5,010,476	3.52%	2042	4,911,593	0	102,395	4,809,198	106,031
OPWC Loans - \$2,010,922	0.00%	2044	547,897	1,102,726	41,448	1,609,175	88,942
Compensated Absences			236,928	68,117	84,978	220,067	83,126
Total Water			<u>22,251,418</u>	<u>1,170,843</u>	<u>3,428,821</u>	<u>19,993,440</u>	<u>3,578,099</u>
Total Business-Type Activities			<u>\$ 66,835,708</u>	<u>\$ 1,511,957</u>	<u>\$ 7,318,376</u>	<u>\$ 61,029,289</u>	<u>\$ 7,450,090</u>

Annual debt service requirements for the County's long-term debt are as follows:

Year	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS		GOVERNMENTAL OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 60,000	\$ 27,079	\$ 671,000	\$ 286,931	\$ 79,454	\$ 0
2016	65,000	24,709	670,000	264,557	79,454	0
2017	65,000	22,076	677,000	243,034	79,454	0
2018	65,000	19,411	620,000	219,748	79,454	0
2019	70,000	16,681	616,000	198,443	79,454	0
2020-2024	315,000	35,125	2,727,000	673,526	361,518	0
2025-2029	0	0	1,515,000	264,259	132,668	0
2030-2034	0	0	565,000	44,045	17,270	0
2035-2039	0	0	25,000	8,000	0	0
2040-2044	0	0	25,000	3,000	0	0
TOTAL	<u>\$ 640,000</u>	<u>\$ 145,081</u>	<u>\$8,111,000</u>	<u>\$2,205,543</u>	<u>\$ 908,726</u>	<u>\$ 0</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE H: Long-Term Debt and Obligations (Continued)

Year	SEWER REVENUE BONDS		SEWER OWDA LOANS		SEWER OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 2,455,000	\$ 463,040	\$ 791,533	\$ 517,133	\$ 528,390	\$ 0
2016	2,450,000	443,400	817,181	491,486	528,390	0
2017	2,480,000	402,900	843,660	465,007	528,390	0
2018	2,555,000	353,300	870,997	437,670	493,539	0
2019	2,420,000	302,200	899,220	409,447	458,689	0
2020-2024	5,135,000	310,400	4,952,519	1,590,814	2,293,443	0
2025-2029	0	0	4,949,414	754,712	1,650,377	0
2030-2034	0	0	2,118,281	104,376	265,935	0
2035-2039	0	0	0	0	215,068	0
2040-2044	0	0	0	0	120,854	0
TOTAL	\$17,495,000	\$ 2,275,240	\$16,242,805	\$ 4,770,645	\$ 7,083,075	\$ 0

Year	WATER REVENUE BONDS		WATER OWDA LOANS		WATER OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 3,300,000	\$ 227,500	\$ 106,031	\$ 168,359	\$ 88,942	\$ 0
2016	3,355,000	201,100	109,796	164,594	88,942	0
2017	3,500,000	134,000	113,695	160,695	88,942	0
2018	3,200,000	64,000	117,732	156,658	88,942	0
2019	0	0	121,913	152,477	88,942	0
2020-2024	0	0	677,658	694,291	444,712	0
2025-2029	0	0	806,829	565,120	312,539	0
2030-2034	0	0	960,622	411,326	239,036	0
2035-2039	0	0	1,143,730	228,218	84,089	0
2040-2044	0	0	651,192	34,783	84,089	0
TOTAL	\$13,355,000	\$ 626,600	\$ 4,809,198	\$ 2,736,521	\$ 1,609,175	\$ 0

Compensated Absences

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences for them are included as part of the compensated absences totals for governmental activities. Compensated absences are generally liquidated by the general fund or enterprise funds.

OPWC Loans

OPWC Loans payable at December 31, 2014, consist of various individual loans totaling \$7,083,075 for specified sewer system construction costs and \$1,609,175 for specified water system construction costs both due to the Ohio Public Works Commission. During 2014, the County received non-interest bearing loans totaling \$266,490 for sewer projects and \$1,102,726 for water projects. Payments of principal are payable semiannually through 2044. All proceeds have been spent in the current year.

Special Assessment Bonds

During 2014, the County received proceeds in the amount of \$240,000 for a special assessment bond for the purpose of financing various water and sewer projects. Assessments will be levied on properties benefiting from the projects. Payments of principal and interest are payable semi-annually through 2044 and interest rates are not to exceed 4.0 percent per annum. Proceeds have been transferred to the water and sewer funds for the projects.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE H: Long-Term Debt and Obligations (Continued)

Long-Term Bonds and Loans

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$28,356 at December 31, 2014. The special assessments expected to be received within one year is \$957,931. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$41,515,487 of additional unvoted general obligation debt.

Leases: The County had no material capital or operating leases for the year ended December 31, 2014.

Utility Revenues Pledged: The County has pledged future water customer revenues and sewer customer revenues, net of specified operating expenses, to repay \$13,355,000 in water system revenue bonds issued in 2013 and \$17,495,000 in sewer system revenue bonds issued in 2013, respectively. Proceeds from the bonds refunded the 2003 refunding revenue bonds. The water system revenue bonds are payable from water customer net revenues and are payable through 2018. The sewer system revenue bonds are payable from sewer customer net revenues and are payable through 2021. Annual principal and interest payments on the bonds are expected to require less than 66% of net water revenues and 55% of net sewer revenues. The total principal and interest remaining to be paid on water system revenue bonds and sewer system revenue bonds is \$13,981,600 and \$19,770,240, respectively. Principal and interest paid for the current year and total customer net revenues for the water system revenue bonds were \$3,474,796 and \$5,254,250 respectively. Principal and interest paid for the current year and total customer net revenues for the sewer system revenue bonds were \$2,974,736 and \$5,403,694 respectively.

Revenue Bond Coverage: The County Water and Sewer funds are required under Revenue Bond Trust Indentures to maintain minimum debt service coverage ratios. For the 2014 fiscal year, the Water Fund and Sewer Fund were required to maintain 110% coverage ratios. The coverage ratios for 2013, based on operating income, system capacity charges and investment income and excluding depreciation for the Water Fund and Sewer Fund, were 167% and 220% respectively, which both met their legal requirements.

MHRB and CCDD: The Community Mental Health and Recovery Board (MHRB) and Clermont County Developmental Disabilities (CCDD) are liable for the following long-term obligations. The MHRB loans are payable from debt service funds included in the component unit financial statements.

Long-term debt and other obligations of the component units at December 31, 2014 were as follows:

	Interest Rate %	Maturity	Balance 12/31/2013	Additions	Deletions	Balance 12/31/2014	Amounts Due in One Year
1996 MHRB FHA Loan-\$624,000	5.75%	2025	\$ 246,889	\$ 0	\$ 16,364	\$ 230,525	\$ 16,877
Compensated Absences			898,379	171,561	364,134	705,806	278,064
Total Long-term Obligations			<u>\$ 1,145,268</u>	<u>\$ 171,561</u>	<u>\$ 380,498</u>	<u>\$ 936,331</u>	<u>\$ 294,941</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE H: Long-Term Debt and Obligations (Continued)

Debt service requirements for component unit long-term debt are as follows:

MHRB LOANS

Year	Principal	Interest
2015	\$16,877	\$13,255
2016	17,848	12,284
2017	18,874	11,258
2018	19,959	10,173
2019	21,107	9,025
2020-2024	125,196	25,464
2025	10,664	613
TOTAL	<u>\$ 230,525</u>	<u>\$ 82,072</u>

NOTE I: Conduit Debt Obligation

The County periodically has issued Hospital Facility, Economic Development, Industrial Development and Multi-Family Housing revenue bonds. The proceeds of these issues are used to acquire, construct, improve, expand and equip facilities associated with private-sector entities. Trustees make the principal and interest payments on the outstanding bonds. The issued bonds do not constitute a general obligation, debt or bonded indebtedness of the County nor is the full faith and credit or taxing power of the County pledged to make repayment. As of December 31, 2014, it is estimated that \$50,290,000 was still outstanding of previously issued bonds.

NOTE J: Defined Benefit Pension Plans

Public Employees Retirement System:

All full-time employees, other than teachers, participate in the Ohio Public Employees Retirement System (OPERS) which is a public employee retirement system created by the State of Ohio. OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost sharing multiple-employer defined benefit pension plan;
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and vested employer contributions plus any investment earnings.
- The Combined Plan - a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS, provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits. The authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS, issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or calling 614-222-5601 or 800-222-7377.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE J: Defined Benefit Pension Plans (Continued)

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2014, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the Traditional Pension Plan. The employee contribution rate for 2014 was 10.0% for employees other than law enforcement. The public safety and law enforcement members contributed 12.0% and 13.0%, respectively. The 2014 employer contribution rate was 14.0% of covered payroll. The 2014 employer contribution rate for both the law enforcement and public safety divisions was 18.1% of covered payroll.

The County's contributions to PERS for the years ended December 31, 2014, 2013, and 2012 were \$8,463,922; \$8,463,214; and \$8,700,852, respectively, 100% has been contributed for the years 2014, 2013, and 2012.

State Teachers Retirement System

Certified teachers employed by the school for the Developmentally Disabled participate in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS has a choice of three retirement plan options: the Defined Benefit Plan, Defined Contribution Plan and a Combined Plan. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by visiting www.strsoh.org, by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, or by calling 888-227-7877.

Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The employee contribution rate for 2014 was 10% for employees. The employer contribution rate for 2014 was 14% of covered payroll. The County's contributions to STRS for the years ended December 31, 2014, 2013, and 2012 were \$126,669; \$135,245; and \$140,606, respectively, 100% has been contributed for the years 2014, 2013, and 2012.

NOTE K: Post-Employment Benefits Other Than Pension Benefits

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Tradition Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees under the Tradition Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The health care coverage provided by the retirement system meets the definition of an Other Post-employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care based on authority granted by state statute. The 2014 employer contribution rate was 14.0% of covered payroll for employees not engaged in law enforcement. For law enforcement employees and public safety employees, the employer contribution rate was 18.1%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for employees and 18.1% of covered payroll for law enforcement and public safety employees. Active members do not make contributions to the OPEB plan.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE K: Post-Employment Benefits Other Than Pension Benefits (Continued)

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan and the Combined Plan was 2% during calendar year 2014. The County's actual contributions for 2014, 2013, and 2012 which were used to fund OPEB were \$960,818; \$477,968; and \$1,941,554, respectively, for employees other than law enforcement and \$192,815; \$97,648; and \$421,022, respectively, for law enforcement employees. 100% has been contributed for the years 2014, 2013, and 2012. Effective January 1, 2015, the portion of employer contributions allocated to healthcare was raised to 2% for both plans, as recommended by the OPERS Actuary. The OPERS Retirement Board is also authorized to establish rules for the retiree of their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Changes to the health care plan were adopted by the OPERS Retirement Board on September 19, 2012, with a transition commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

The State Teachers Retirement System (STRS) offers a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

STRS requires all benefit recipients to pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contributions, currently 14% of covered payroll. The Board currently allocates employer contributions equal to 1% of covered payroll to post-employment health care. The County's contribution for 2014, 2013, and 2012 was \$12,667; \$13,525; and \$14,060, respectively. 100% has been contributed for the years 2014, 2013, and 2012.

NOTE L: Other Employee Benefits

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE M: Contingencies and Commitments

Civil Claims:

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2014 for litigation settled were not material. There are no liabilities associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

Construction Commitments:

As of December 31, 2014, the County had contractual commitments for significant construction projects as follows:

Project	Fund	Total Contracts	Completed to Date	Commitment Remaining
Road & Bridge Construction	MV & G	\$ 4,581,237	\$ 3,383,461	\$ 1,197,776
Water Construction	Water	2,473,885	1,098,048	1,375,837
Sewer Construction	Sewer	3,660,135	2,779,593	880,542
County Construction	County Capital	8,468,198	7,136,946	1,331,252

NOTE N: Amendments to Original Appropriations Budget

Amendments to the County's original appropriation at the personal service object level and the capital outlay object level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2013, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund \$1,700,154; Special Revenue Funds, \$4,485,347; Capital Project Funds, \$(1,760,674); and Debt Service Funds, \$(7,624).

NOTE O: Interfund Transactions

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

Transfer To	Transfer From			
	General	MV & G	County Capital	Total
Social Services	\$ 740,852	\$ 0	\$ 0	\$ 740,852
Other Governmental	591,699	79,454	0	671,153
Water	0	0	83,046	83,046
Sewer	0	0	148,851	148,851
TOTALS	<u>\$1,332,551</u>	<u>\$ 79,454</u>	<u>\$ 231,897</u>	<u>\$1,643,902</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE O: Interfund Transactions (Continued)

The County's MV & G Fund transferred \$79,454 to the Debt Service Funds for the payment of debt. The County's Capital Improvement Fund transferred \$231,897 to Water and Sewer Funds for the proceeds of the special assessment debt for water and sewer projects associated with the debt.

Interfund Receivables/Payables

Individual fund interfund assets/liabilities balances as of December 31, 2014, related to the primary government were as follows:

GOVERNMENTAL ACTIVITIES	ASSET	LIABILITY
	Interfund Receivable	Interfund Payable
General	\$2,481,641	\$ 0
Social Services	0	500,000
MV&G	0	545,000
Special Assessment Debt Service	0	530,079
Other Governmental Funds	15,000	1,221,000
Health Insurance - Internal Service	0	100,000
Fleet Maintenance - Internal Service	0	130,641
BUSINESS-TYPE ACTIVITIES		
Water	12,410	0
Sewer	517,669	0
TOTAL	<u><u>\$ 3,026,720</u></u>	<u><u>\$ 3,026,720</u></u>

During 2014, the County General Fund made advances to nonmajor governmental funds in anticipation of intergovernmental grant revenue and charges for services revenue. In 2014, the Water and Sewer Funds made advances to the Special Assessment Debt Service Fund for principal and interest payments. \$1,290,641 is not scheduled to be collected in the subsequent year.

Due from Component Unit/Due to Primary Government

Due to/from Primary Government and Component Units and Park District as of December 31, 2014, were as follows:

	ASSET	LIABILITY
	Due from Component Unit	Due to Primary Government
Primary Government - General Fund	\$ 1,900,180	\$ 0
Component Unit - CIC	0	1,900,180
Total	<u><u>\$ 1,900,180</u></u>	<u><u>\$ 1,900,180</u></u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE O: Interfund Transactions (Continued)

In 2006, the Board of County Commissioners purchased 99.73 acres, at a cost of \$8,221,230, in Union Township for economic development. From 2006 to 2010, the Board of County Commissioners has transferred all of this land to the Clermont County Community Improvement Corporation, Inc. (CIC) for consideration of one dollar with an arrangement that the CIC repay the County the cost of the land when it is sold by the CIC. In 2014, the County did not receive any reimbursements for the Union Township land. In 2010, the County expended \$2,000,000 to the CIC for help in the acquisition of property by Union Township which has been paid back in installments over thirty six months. This loan has been paid back in full in 2014. In 2012, the County transferred .70 acres to the CIC with a value of \$62,263 for economic development. As of December 31, 2014, the CIC owes to the County \$1,900,180. This represents \$1,837,917 for the Union Township land purchase and \$62,263 for the 2012 land transfer.

NOTE P: Risk Management

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher Risk Management Services Inc. administers all County real and personal property, comprehensive general liability including law enforcement liability and public officials' liability, blanket crime coverage, fleet insurance, and a comprehensive boiler and machinery coverage.

Other than blanket crime, coroner's professional liability and boiler and machinery, all coverage falls under the County's protected self-insurance program. Affiliated FM Insurance Company provides an \$1,000,000 per occurrence limit Liability Package for general liability, automobile liability, law enforcement liability, public entity management liability and a \$2,000,000 limit for Employment Practices Liability. Affiliated FM Insurance Company provides a \$150,000,000 per occurrence limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$25,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$500,000 retention.

Zurich American Insurance Company provides the County's boiler & machinery coverage with limits up to \$50,000,000 subject to a \$10,000 deductible. Travelers Casualty and Surety Company of America provides the County's crime insurance with limits up to \$500,000 for dishonest acts of employees subject to a \$5,000 deductible and limits up to \$75,000 for theft, disappearance or destruction of money and securities. Evanston Insurance Company provides coroner's professional liability with a limit of \$1,000,000 subject to a \$10,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past 5 years.

The County is included in the Ohio Bureau of Workers' Compensation (BWC) Retrospective Rating Program which provides for a 40% reduction in premium for assuming some of the claims payment risks. To lessen the potential financial risks, the County established through the BWC both an individual claims occurrence "cap" of \$200,000 and a maximum premium claims "cap" of 150% of annual payment. The County pays to BWC this reduced premium and the claims costs as billed. The Department pays into the County's Workers' Compensation fund an allocated portion of the County's premium and claims based on the Department's salaries and claims history.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE P: Risk Management (Continued)

The County has elected to provide employees major medical, dental, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Humana and Dental Care Plus Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$200,000 per employee and an aggregate limit of 125% of expected claims and a \$2 million lifetime (per member) maximum. The County pays into the self-insurance internal service fund 80% to 90% of an employee's health insurance plan. The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$875,803 reported in the Health Insurance fund at December 31, 2014, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 2014 were:

	Claims Balance		Claims and		Claims	Claims Balance
	Beginning of Year		Changes in		Payments	at End of Year
		\$	Claims Estimate	\$		\$
2013	\$ 751,174	\$	12,762,058	\$	(12,166,120)	\$ 1,347,112
2014	1,347,112		11,366,168		(11,837,477)	875,803

NOTE Q: Clermont County CIC, Inc.

Nature of Operations

Clermont County CIC, Inc. (CIC) is a non-profit organization incorporated in Ohio in 2003. It is considered a component unit of the Clermont County government, State of Ohio (County). The CIC was established as a "community improvement corporation", as set forth in the Ohio Revised Code. Its purpose is to facilitate economic development in Clermont County. The CIC works with the County to assist with the implementation of the adopted economic development plan including a current focus on facilitating industrial and office park developments. The CIC is able to facilitate the issuance of Industrial Development Bonds ("IDB").

The CIC, like other Ohio community improvement corporations, has business activities set forth in state law:

- To borrow money by issuing debt that would be secured by mortgage or other lien on the developed property.
- To make loans to persons or businesses and to regulate the terms and conditions of such loans.
- To purchase real property and personal property and to re-sell such property.
- To acquire business assets including goodwill and intangibles and to assume liabilities related to the acquisition of such business assets.
- To acquire real estate for the purpose of constructing industrial plants or business establishments or to dispose of such property for such purpose. In addition, the CIC may acquire industrial plants and business establishments and may sell, operate, maintain or lease such property.
- To acquire, sell, or pledge stock shares, bonds, notes or other securities of persons or businesses.

Income Taxes: The CIC is exempt from income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, there is no provision for income taxes in these financial statements.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE Q: Clermont County CIC, Inc. (Continued)

Cash Equivalents: The County Treasurer is the custodian for the CIC's cash and cash equivalents. The County's cash pool holds the Council's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: Capital Assets are stated at historical cost. The only assets capitalized by the Corporation are land held for resale.

Due to Clermont County: Due to Clermont County represents a non-interest bearing note payable to the government of Clermont County. The advances to the CIC were received in the form of cash and certain land transferred to the CIC by the County. As the CIC sells land for economic development or receives reimbursements, it repays the County. As of December 31, 2014, the amount Due to Clermont County is \$1,900,180.

Significant Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Land Held for Resale

Land Held for Resale for the fiscal year ended December 31, 2014 is as follows:

Class	1/1/2014 Beginning Balance	Additions	Deletions	12/31/2014 Ending Balance
Land Held for Resale	<u>\$2,173,478</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,173,478</u>

In 2006, the Board of County Commissioners purchased approximately 100 acres in Union Township for economic development. From 2006 to 2008, the Board of County Commissioners has transferred 99.7 acres and other land in the County to the Clermont County CIC, Inc. No land was sold by the CIC in 2014.

In March 2010, the CIC received 36.6 acres of land in Batavia Township from IRG Batavia I, LLC. IRG is obligated to re-purchase the land from the CIC between 2012 and 2014.

NOTE R: Clermont County Transportation Improvement District

Reporting Entity

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note R: Clermont County Transportation Improvement District (Continued)

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County.

The TID's management believes the financial statements present all activities for which the TID is financially accountable.

Significant Accounting Policies

The financial statements of the TID have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The TID's basic financial statements consist of a Statement of Net Position, a Statement of Activities, and fund financial statements.

Equity in Pooled Cash and Investments

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for payment of principal and interest thereon but does not include stripped principal or interest obligations of such obligations;
2. Bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality;
3. Interim deposits in Board-approved depositories;
4. Bonds and other obligations of the State;
5. No-load money market mutual funds consisting exclusively of obligations described in 1 and 2 above or repurchase agreements secured by such obligations, provided such investments are made only through banks and savings and loan institutions authorized by R.C. 135.03;
6. The Ohio Subdivision Fund (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note R: Clermont County Transportation Improvement District (Continued)

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the TID's deposits may not be returned. Protection of TID cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the TID places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105 percent of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal, corporation or other legally constituted authority of any state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year-end, the carrying amount of the TID's deposits was \$10,958,092 and the bank balance was \$10,996,909. Federal depository insurance covered \$1,009,729 of the bank balance. The remaining \$9,987,180 was collateralized in the manner described above.

Credit Risk: STAR Ohio carries a rating of AAA by Standard and Poor's. The TID has no investment policy dealing with investment credit risk beyond the requirements in state statutes. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

Interest Rate Risk – State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the TID, and that an investment must be purchased with the expectation that it will be held until maturity. The TID has no investment policy beyond the requirements of the Ohio Revised Code relating to interest rate risk.

Intergovernmental Agreements

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township, Union Township, and the City of Milford to provide funding to the TID to facilitate the development and implementation of the TID's projects.

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each initially provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. Amendments to those agreements have increased the pledge revenue commitments over an extended period ending 2028.

The initial intergovernmental agreements with Miami Township and Union Township each initially provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. The agreement with the Miami Township has been amended to increase the pledged revenue commitment of the Township over an extended period ending 2028. The agreement with Union Township was amended during 2011 to increase the pledged revenue commitment of Union Township over an extended period ending 2028.

During 2010 the TID entered into an intergovernmental agreement with the City of Milford to provide for \$175,000 of funding commitments from available revenue sources in amounts ranging from \$50,000 during 2010 to \$25,000 for 2014. The agreement was amended during 2011 to increase the pledged revenue commitment of the City to \$974,497 for 2011 and maintain pledged revenues of \$25,000 through 2014.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note R: Clermont County Transportation Improvement District (Continued)

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

	Remaining Agreement
Clermont County Commissioners	\$ 19,250,000
Clermont County Engineers Office	14,000,000
Miami Township	7,200,000
Union Township	1,400,000
Total	\$41,850,000

Long-Term Debt

Changes in the long-term debt of the District during 2014 were as follows:

		Interest Rate	Balance 1/1/2014	Additions	Deletions	Balance 12/31/2014	Amount Due Within One Year
Series 2007 Roadway Improvement Bonds - \$5,000,000	2016	3.875-4.250%	\$ 1,865,000	\$ 0	\$ (595,000)	\$ 1,270,000	\$ 620,000
Premium on Bonds			15,335	0	(7,672)	7,663	5,147
Series 2010 Roadway Improvement Bonds - \$5,925,000	2025	1.20-5.35%	4,870,000	0	(360,000)	4,510,000	365,000
Series 2012 Roadway Improvement Bonds - \$5,000,000	2028	2.00-3.00%	4,735,000	0	(270,000)	4,465,000	275,000
Premium on Bonds			108,735	0	(11,851)	96,884	11,327
Series 2013 Roadway Improvement Bonds - \$8,035,000	2028	2.50-5.00%	7,510,000	0	(415,000)	7,095,000	425,000
Premium on Bonds			558,855	0	(59,665)	499,190	56,920
Total Long-term Debt			\$ 19,662,925	\$ 0	\$ (1,719,188)	\$ 17,943,737	\$ 1,758,394

The TID issued Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2007, dated December 5, 2007, to provide initial partial funding for Phase 1 of the TID's Regional Transportation Improvement Program. The Series 2007 bonds will mature on December 1 in various amounts ranging from \$575,000 in 2013 to \$650,000 in 2016. Interest, at rates varying from 3.875 percent to 4.250 percent per annum, is payable semi-annually on June 1 and December 1.

During 2010, the TID issued \$5,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2010, dated June 3, 2010, to finance the second phase of the TID's Regional Transportation Improvement Program. The balance of the Series 2010 bonds will mature on December 1 in various amounts ranging from \$355,000 in 2013 to \$470,000 in 2025. Interest, at rates varying from 1.20 percent to 4.75 percent per annum, is payable semi-annually on June 1 and December 1. The Series 2010 Bonds are Recovery Zone Economic Development Bonds subject to a Federal subsidy that reimburses the District 45 percent of interest payable on the Bonds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note R: Clermont County Transportation Improvement District (Continued)

During 2012, the TID issued \$5,000,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series, 2012, dated August 7, 2012, to finance the third phase of the TID's Regional Transportation Improvement Program. The balance of the 2012 bonds will mature on December 1 in various amounts ranging from \$265,000 in 2013 to \$380,000 in 2028. Interest, at rates varying from 2.00 percent to 3.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2013, TID issued \$8,035,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2013, dated May 3, 2013, to finance the fourth phase of the District's Regional Transportation Program. The balance of the Series 2013 bonds will mature on December 1 in various amounts ranging from \$415,000 in 2014 to \$615,000 in 2028. Interest, at rates varying from 2.50 percent to 5.00 percent per annum, is payable semi-annually on June 1 and December 1.

The TID has pledged receipts which consist of 1) Project Funding, 2) Future Project Funding, 3) Net Residential Improvement District (RID) revenues and 4) Any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2028. Annual principal and interest payments on the bonds are expected to require approximately 71% of annual pledged revenues through 2016 and 51 percent from 2017 through 2025 and 35 percent from 2026 through 2028.

The annual requirements to retire the bonds, including the 45% federal subsidy applicable to interest on the Series 2010 bonds, are as follows:

	Principal	Interest	Federal Subsidy	Total
2015	\$ 1,685,000	\$ 600,663	\$ (96,677)	\$ 2,188,986
2016	1,735,000	546,142	(91,257)	2,189,885
2017	1,115,000	487,798	(84,847)	1,517,951
2018	1,135,000	455,268	(77,836)	1,512,432
2019	1,160,000	422,943	(70,039)	1,512,904
2020-2024	6,255,000	1,520,307	(213,416)	7,561,891
2025-2028	4,255,000	367,745	(11,315)	4,611,430
Total	<u>\$17,340,000</u>	<u>\$ 4,400,866</u>	<u>\$ (645,387)</u>	<u>\$ 21,095,479</u>

Contractual Commitments

As of December 31, 2014, the TID had contractual commitments as follow:

Contract Amounts	Paid to Date	Remaining Commitments
\$10,154,238	\$4,576,908	\$5,577,330

Transfers

During the year, the TID transferred \$2,198,140 from the General fund to the Debt Service Fund for debt service and \$4,331,191 from the General Fund to various capital project funds to fund expenditures. In addition, certain project funds transferred a total of \$554,403 to the General Fund to return funds that had provided for the funding of expenditures in prior years in advance of receiving project funding from other sources.

Risk Management

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006. There have been no significant changes in coverage since July 2006.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note S: Clermont County Port Authority

Nature of Operations

The Clermont County Port Authority (Port Authority) is a body corporate and politic created for the purposes of enhancing, foster, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Port Authority was created by the Clermont County Board of Commissioners on July 16, 2012 under Ohio Revised Code Sections 4582.21 to 4582.99. The Port Authority is governed by a five member board of directors each of whom shall serve a term of four years and are appointed by the Board of County Commissioners. The Board of County Commissioners may remove any member of the board of directors for misfeasance, nonfeasance, or malfeasance in office. The Port Authority has no component units or other organizations to be included in the financial statements. The Port Authority is however a discretely presented component unit of Clermont County.

Cash and Cash Equivalents: The County Treasurer is the custodian for the Port Authority's cash and cash equivalents. The County's cash pool holds the Board's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: Capital Assets are stated at historical cost. The only asset that is capitalized by the Port Authority is a building and is being depreciated over the life of the building of 30 years.

Capital Assets

Capital asset activity for the year ended December 31, 2014, was as follows:

	Balance <u>12/31/2013</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/2014</u>
Capital Assets being depreciated:				
Building and Improvements	\$ 542,100	\$ 0	\$ 0	\$ 542,100
Less Accumulated Depreciation:				
Building and Improvements	(9,035)	(18,070)	0	(27,105)
Total Capital Assets, being depreciated, net	<u>\$ 533,065</u>	<u>\$ (18,070)</u>	<u>\$ 0</u>	<u>\$ 514,995</u>

In March 2013, the Port Authority entered into a ground lease with Huhtamaki, Inc. The ground lease leases the land to the Port Authority for \$1 per year and conveys the building to the Port Authority through of Bill of Sale for \$10. The value of the building at the time of the lease and sale was \$542,100. The Port Authority and Huhtamaki, Inc. entered into a second lease agreement at this same time called the project lease. With this lease, the building is leased to Huhtamaki, Inc. for \$1,000 annually. During the term of the lease, Huhtamaki, Inc. will be making leasehold improvements to the building. At the end of the project lease, Huhtamaki, Inc. will take title to the building and this will terminate the ground lease at that time.

In November 2014, the Port Authority entered into a ground lease with River Trail Flats, LLC. The ground lease leases the land to the Port Authority for \$1 per year and conveys the building to the Port Authority through a Bill of Sale. The value of the building at the time of the lease and sale was \$64,900. The building was removed in 2014 which left the value of the building at \$0 as of December 31, 2014. The Port Authority and River Trail Flats, LLC entered into a second lease agreement at the same time called the project lease. With the lease, the building is leased to River Trail Flats, LLC for \$1,000 annually. During the term of the lease, River Trail Flats LLC will develop, construct and operate a mixed use of commercial and residential development. At the end of the project lease, River Trail Flats, LLC will take title to the building and this will terminate the ground lease at that time.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note S: Clermont County Port Authority (Continued)

Conduit Debt

In December 2013, the Port Authority entered into a cooperative agreement with Union Township, Ohio; Jungle Jim's Economic Development District of Union Township, Ohio; Union Township Clermont County CIC, Inc.; Noble Family Eastgate, LLC; and The Huntington National Bank. This agreement is to help with the financing of the expansion project of the Jungle Jim's, specialty grocery store in Union Township. The Port Authority secured \$22,705,000 in Economic Development Special Obligation Bonds for the project. The bonds are being paid back through special assessments paid by Noble Family Eastgate, LLC to Union Township and are being held by Huntington Bank, trustee. Union Township has also pledged the Joint Economic Development District's income tax receipts for the payment of the debt and any other non-tax revenue of the township if needed. At December 31, 2014, there was \$21,750,000 in outstanding bonds.

(THIS PAGE LEFT BLANK INTENTIONALLY)

CLERMONT COUNTY, OHIO
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES

**Clermont County
Combining Statements - Nonmajor Governmental Funds**

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Health and Solid Waste District Fund - This fund is used to account for the County's dog and kennel registration program and solid waste management.

Real Estate Assessment Fund - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

Community Transportation Fund - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

Judicial Programs Fund - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

Law Library Fund – This fund is used to account for court fees restricted to the maintenance of the County's law library.

Computer Legal Research Fund - This fund is used to account for court fees restricted to computer legal research of the court system.

Public Safety Fund - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

Community Development Fund - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

Tax Increment Financing Fund – This fund is used to account for revenue received to improve infrastructure

Storm Water Fund – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Continued

Clermont County
Combining Statements - Nonmajor Governmental Funds - Continued

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Community Development Projects Fund - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

CTC Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Community Transportation Connection.

Clermont County, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2014

	Health and Solid Waste District	Real Estate Assessment	Community Transportation	Judicial Programs
ASSETS				
Equity in Pooled Cash and Cash Equivalents	\$ 602,890	\$ 5,206,640	\$ 1,057,656	\$ 3,738,863
Revenue in Lieu of Taxes Receivable	0	0	0	0
Accounts Receivable	0	0	0	34,077
Special Assessments Receivable	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Interfund Receivable	0	0	0	15,000
Intergovernmental Receivable	23,875	0	0	16,219
Loans Receivable	0	0	0	0
<i>Total assets</i>	<u>626,765</u>	<u>5,206,640</u>	<u>1,057,656</u>	<u>3,804,159</u>
LIABILITIES				
Accounts Payable	\$ 39,642	\$ 29,820	\$ 31,140	\$ 3,310
Accrued Wages and Benefits	2,701	45,030	23,953	21,068
Interfund Payable	0	0	1,000,000	15,000
<i>Total liabilities</i>	<u>42,343</u>	<u>74,850</u>	<u>1,055,093</u>	<u>39,378</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Grants	23,875	0	0	0
Unavailable Revenue-Intergovernmental	0	0	0	0
Unavailable Revenue-Investment Earnings	0	0	0	0
Unavailable Revenue-Special Assessments	0	0	0	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0
<i>Total deferred inflow of resources</i>	<u>23,875</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>66,218</u>	<u>74,850</u>	<u>1,055,093</u>	<u>39,378</u>
FUND BALANCES (DEFICITS)				
Restricted for:				
Health	31,370	0	0	0
Real Estate Assessment	0	5,131,790	0	0
Sheriff Programs	0	0	0	0
Court Programs	0	0	0	3,764,781
Community Development	0	0	0	0
Grants	529,177	0	0	0
Transportation	0	0	2,563	0
Storm Water	0	0	0	0
Assigned for:				
Community Development	0	0	0	0
Debt Service	0	0	0	0
<i>Total fund balances (deficits)</i>	<u>560,547</u>	<u>5,131,790</u>	<u>2,563</u>	<u>3,764,781</u>
<i>Total liabilities and fund balances (deficits)</i>	<u>\$ 626,765</u>	<u>\$ 5,206,640</u>	<u>\$ 1,057,656</u>	<u>\$ 3,804,159</u>

Nonmajor Special Revenue Funds

Nonmajor Debt Service Fund

Law Library	Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water	County Debt Service
\$ 35,989	\$ 1,345,761	\$ 4,654,548	\$ 300,729	\$ 116,929	\$ 132,982	\$ 236,608
0	0	0	0	2,249,174	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	788,056
0	0	352	14	0	0	0
0	0	0	0	0	0	0
0	0	771,290	157,471	165,290	0	0
0	0	0	438,808	0	0	0
<u>35,989</u>	<u>1,345,761</u>	<u>5,426,190</u>	<u>897,022</u>	<u>2,531,393</u>	<u>132,982</u>	<u>1,024,664</u>
\$ 18,844	\$ 23,691	\$ 75,751	\$ 121,696	\$ 0	\$ 0	0
4,196	2,310	80,565	1,868	0	473	0
0	0	106,000	100,000	0	0	0
<u>23,040</u>	<u>26,001</u>	<u>262,316</u>	<u>223,564</u>	<u>0</u>	<u>473</u>	<u>0</u>
0	0	640,386	157,472	0	0	0
0	0	0	0	165,290	0	0
0	0	137	5	0	0	0
0	0	0	0	0	0	788,013
0	0	0	0	2,248,190	0	0
<u>0</u>	<u>0</u>	<u>640,523</u>	<u>157,477</u>	<u>2,413,480</u>	<u>0</u>	<u>788,013</u>
<u>23,040</u>	<u>26,001</u>	<u>902,839</u>	<u>381,041</u>	<u>2,413,480</u>	<u>473</u>	<u>788,013</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	3,818,798	0	0	0	0
12,949	1,319,760	0	0	0	0	0
0	0	0	10,551	117,913	0	0
0	0	704,553	505,430	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	132,509	0
0	0	0	0	0	0	0
0	0	0	0	0	0	236,651
<u>12,949</u>	<u>1,319,760</u>	<u>4,523,351</u>	<u>515,981</u>	<u>117,913</u>	<u>132,509</u>	<u>236,651</u>
<u>\$ 35,989</u>	<u>\$ 1,345,761</u>	<u>\$ 5,426,190</u>	<u>\$ 897,022</u>	<u>\$ 2,531,393</u>	<u>\$ 132,982</u>	<u>\$ 1,024,664</u>

Continued

Clermont County, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2014 - Continued

	Nonmajor Capital Project Funds		Total Nonmajor Governmental Funds
	Community Development Projects	CTC Capital Projects	
ASSETS			
Equity in Pooled Cash and Cash Equivalents	\$ 6,429,825	\$ 32,315	\$ 23,891,735
Revenue in Lieu of Taxes Receivable	0	0	2,249,174
Accounts Receivable	0	0	34,077
Special Assessments Receivable	0	0	788,056
Accrued Interest Receivable	0	0	366
Interfund Receivable	0	0	15,000
Intergovernmental Receivable	0	0	1,134,145
Loans Receivable	0	0	438,808
<i>Total assets</i>	<u>6,429,825</u>	<u>32,315</u>	<u>28,551,361</u>
LIABILITIES			
Accounts Payable	0	0	343,894
Accrued Wages and Benefits	0	0	182,164
Interfund Payable	0	0	1,221,000
<i>Total liabilities</i>	<u>0</u>	<u>0</u>	<u>1,747,058</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue-Grants	0	0	821,733
Unavailable Revenue-Intergovernmental	0	0	165,290
Unavailable Revenue-Investment Earnings	0	0	142
Unavailable Revenue-Special Assessments	0	0	788,013
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	2,248,190
<i>Total deferred inflow of resources</i>	<u>0</u>	<u>0</u>	<u>4,023,368</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>0</u>	<u>0</u>	<u>5,770,426</u>
FUND BALANCES (DEFICITS)			
Restricted for:			
Health	0	0	31,370
Real Estate Assessment	0	0	5,131,790
Sheriff Programs	0	0	3,818,798
Court Programs	0	0	5,097,490
Community Development	0	0	128,464
Grants	0	32,315	1,771,475
Transportation	0	0	2,563
Storm Water	0	0	132,509
Assigned for:			
Community Development	6,429,825	0	6,429,825
Debt Service	0	0	236,651
<i>Total fund balances (deficits)</i>	<u>6,429,825</u>	<u>32,315</u>	<u>22,780,935</u>
<i>Total liabilities and fund balances (deficits)</i>	<u>\$ 6,429,825</u>	<u>\$ 32,315</u>	<u>\$ 28,551,361</u>

(THIS PAGE LEFT BLANK INTENTIONALLY)

Clermont County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2014

Nonmajor Special Revenue Funds

	Health and Solid Waste District	Real Estate Assessment	Community Transportation	Judicial Programs
REVENUES				
Property and Other Taxes	\$ 0	\$ 590,390	\$ 0	\$ 0
Revenue in Lieu of Taxes	0	0	0	0
Charges for Services	513,578	2,789,136	2,737,925	988,654
Licenses and Permits	318,773	264	0	0
Fines and Forfeitures	36,183	0	0	8,905
Intergovernmental	107,124	0	27,964	406,625
Special Assessments	0	0	0	0
Investment Earnings	0	578	0	0
Net Increase in Fair Value of Investments	0	0	0	0
Other Revenue	107	7,118	0	2,250
<i>Total Revenues</i>	<u>975,765</u>	<u>3,387,486</u>	<u>2,765,889</u>	<u>1,406,434</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive	0	3,399,764	0	0
Judicial	0	0	0	902,732
Public Safety	0	0	0	147,220
Public Works	0	0	0	0
Health	831,146	0	0	0
Community Development	0	0	0	0
Transportation	0	0	2,927,511	0
Capital Outlay	73,394	0	0	29,000
Debt service:				
Principal retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>904,540</u>	<u>3,399,764</u>	<u>2,927,511</u>	<u>1,078,952</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>71,225</u>	<u>(12,278)</u>	<u>(161,622)</u>	<u>327,482</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	0	0	0	183,249
Proceeds from Capital Assets	2,200	41	8	2,589
<i>Total other financing sources (uses)</i>	<u>2,200</u>	<u>41</u>	<u>8</u>	<u>185,838</u>
Net change in fund balances	73,425	(12,237)	(161,614)	513,320
Fund balances - beginning	487,122	5,144,027	164,177	3,251,461
Fund balances - ending	<u>\$ 560,547</u>	<u>\$ 5,131,790</u>	<u>\$ 2,563</u>	<u>\$ 3,764,781</u>

						Nonmajor Debt Service Fund
Law Library	Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water	County Debt Service
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	2,050,641	0	0
359	513,906	1,064,172	0	0	225	0
0	0	152,295	0	0	0	0
324,214	0	253,638	0	0	0	0
0	0	2,338,127	1,171,552	330,444	0	0
0	0	0	0	0	0	75,178
0	0	1,444	90	0	0	(2,012)
0	0	354	0	0	0	0
20,615	0	142,742	15,643	0	0	0
<u>345,188</u>	<u>513,906</u>	<u>3,952,772</u>	<u>1,187,285</u>	<u>2,381,085</u>	<u>225</u>	<u>73,166</u>
0	0	0	0	0	0	0
378,154	461,479	0	0	0	0	0
0	0	4,576,250	0	0	0	0
0	0	0	0	0	17,871	0
0	0	0	0	0	0	0
0	0	0	1,176,138	2,428,126	0	0
0	0	0	0	0	0	0
0	0	541,676	0	0	0	0
0	0	0	0	0	0	139,454
0	0	0	0	0	0	29,463
<u>378,154</u>	<u>461,479</u>	<u>5,117,926</u>	<u>1,176,138</u>	<u>2,428,126</u>	<u>17,871</u>	<u>168,917</u>
<u>(32,966)</u>	<u>52,427</u>	<u>(1,165,154)</u>	<u>11,147</u>	<u>(47,041)</u>	<u>(17,646)</u>	<u>(95,751)</u>
0	0	408,450	0	0	0	79,454
0	577	21	13	0	0	0
<u>0</u>	<u>577</u>	<u>408,471</u>	<u>13</u>	<u>0</u>	<u>0</u>	<u>79,454</u>
(32,966)	53,004	(756,683)	11,160	(47,041)	(17,646)	(16,297)
45,915	1,266,756	5,280,034	504,821	164,954	150,155	252,948
<u>\$ 12,949</u>	<u>\$ 1,319,760</u>	<u>\$ 4,523,351</u>	<u>\$ 515,981</u>	<u>\$ 117,913</u>	<u>\$ 132,509</u>	<u>\$ 236,651</u>

Continued

Clermont County, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2014 - Continued

	Nonmajor Capital Project Funds		Total Nonmajor Governmental Funds
	Community Development Projects	CTC Capital Projects	
REVENUES			
Property and Other Taxes	\$ 0	\$ 0	\$ 590,390
Revenue in Lieu of Taxes	0	0	2,050,641
Charges for Services	0	74,551	8,682,506
Licenses and Permits	0	0	471,332
Fines and Forfeitures	0	0	622,940
Intergovernmental	0	0	4,381,836
Special Assessments	0	0	75,178
Investment Earnings	0	0	100
Net Increase in Fair Value of Investments	0	0	354
Other Revenue	180,419	0	368,894
<i>Total Revenues</i>	<u>180,419</u>	<u>74,551</u>	<u>17,244,171</u>
EXPENDITURES			
<i>Current:</i>			
General Government			
Legislative & Executive	0	0	3,399,764
Judicial	0	0	1,742,365
Public Safety	0	0	4,723,470
Public Works	0	0	17,871
Health	0	0	831,146
Community Development	0	0	3,604,264
Transportation	0	0	2,927,511
Capital Outlay	70,552	180,414	895,036
Debt service:			
Principal retirement	0	0	139,454
Interest and Fiscal Charges	0	0	29,463
<i>Total Expenditures</i>	<u>70,552</u>	<u>180,414</u>	<u>18,310,344</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>109,867</u>	<u>(105,863)</u>	<u>(1,066,173)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	0	0	671,153
Proceeds from Capital Assets	0	1,375	6,824
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>1,375</u>	<u>677,977</u>
Net change in fund balances	109,867	(104,488)	(388,196)
Fund balances - beginning	6,319,958	136,803	23,169,131
Fund balances - ending	<u>\$ 6,429,825</u>	<u>\$ 32,315</u>	<u>\$ 22,780,935</u>

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

General Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 30,865,651	\$ 30,865,651	\$ 31,691,754	\$ 826,103
Charges for services	12,527,609	12,489,609	12,230,787	(258,822)
Licenses and permits	959,400	959,400	995,231	35,831
Fines and forfeitures	1,046,530	1,046,530	1,043,773	(2,757)
Intergovernmental	5,998,428	6,198,413	6,058,510	(139,903)
Investment earnings	611,257	611,257	664,370	53,113
Other revenues	1,049,698	1,049,698	960,941	(88,757)
Total revenues	53,058,573	53,220,558	53,645,366	424,808
Expenditures:				
Current:				
General Government				
Legislative and executive				
Commissioners				
Salaries	697,091	697,091	683,556	13,535
Fringe benefits	189,568	182,391	174,145	8,246
Other expenditures	728,254	731,458	695,135	36,323
Total Commissioners	1,614,913	1,610,940	1,552,836	58,104
Human Resources				
Salaries	66,965	147,270	142,017	5,253
Fringe benefits	12,621	40,581	38,048	2,533
Other expenditures	34,747	33,386	32,570	816
Total Human Resources	114,333	221,237	212,635	8,602
Office of Management & Budget				
Salaries	193,889	193,889	181,413	12,476
Fringe benefits	60,668	49,015	44,270	4,745
Other expenditures	16,886	16,886	16,303	583
Total Office of Management & Budget	271,443	259,790	241,986	17,804
Facilities Maintenance				
Salaries	397,888	397,888	374,986	22,902
Fringe benefits	141,876	147,554	140,318	7,236
Other expenditures	2,310,103	2,201,042	2,144,362	56,680
Total Facilities Maintenance	2,849,867	2,746,484	2,659,666	86,818
Auditor - Administration				
Salaries	624,323	624,323	576,599	47,724
Fringe benefits	171,648	159,534	148,290	11,244
Other expenditures	218,397	212,087	211,021	1,066
Total Auditor - Administration	1,014,368	995,944	935,910	60,034
Information Systems				
Salaries	817,104	817,104	779,154	37,950
Fringe benefits	235,783	202,966	190,908	12,058
Other expenditures	405,638	405,537	404,371	1,166
Total Information Systems	1,458,525	1,425,607	1,374,433	51,174

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

General Fund - Continued

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Records Retention				
Salaries	111,220	111,220	89,296	21,924
Fringe benefits	35,172	35,172	30,958	4,214
Other expenditures	53,880	53,283	51,149	2,134
Total Records Retention	200,272	199,675	171,403	28,272
Budget Commission				
Other expenditures	1,067	1,067	444	623
Total Budget Commission	1,067	1,067	444	623
Audit				
Other expenditures	93,379	93,379	89,778	3,601
Total Audit	93,379	93,379	89,778	3,601
Auditor - BMV				
Salaries	140,333	140,333	140,271	62
Fringe benefits	31,764	38,822	38,370	452
Other expenditures	4,147	3,153	2,428	725
Total Auditor - BMV	176,244	182,308	181,069	1,239
Auditor - Tax Map				
Salaries	57,957	57,957	57,750	207
Fringe benefits	23,187	26,330	26,018	312
Other expenditures	11,101	10,771	9,787	984
Total Auditor - Tax Map	92,245	95,058	93,555	1,503
Treasurer				
Salaries	361,956	361,956	358,605	3,351
Fringe benefits	117,234	108,287	107,593	694
Other expenditures	220,618	216,484	213,302	3,182
Total Treasurer	699,808	686,727	679,500	7,227
Prosecuting Attorney				
Salaries	1,800,494	1,797,994	1,746,832	51,162
Fringe benefits	470,778	457,673	441,143	16,530
Other expenditures	112,265	117,966	107,411	10,555
Total Prosecuting Attorney	2,383,537	2,373,633	2,295,386	78,247
Board of Elections				
Salaries	485,633	485,633	451,766	33,867
Fringe benefits	164,739	160,398	154,216	6,182
Other expenditures	625,003	615,665	580,941	34,724
Total Board of Elections	1,275,375	1,261,696	1,186,923	74,773
Recorder				
Salaries	276,861	276,861	270,696	6,165
Fringe benefits	96,230	96,846	95,274	1,572
Other expenditures	186,308	158,190	135,378	22,812
Total Recorder	559,399	531,897	501,348	30,549

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

General Fund - Continued

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Legislative and Executive Grants				
Other expenditures	426,288	476,217	362,062	114,155
Total Legislative and Executive Grants	426,288	476,217	362,062	114,155
Office of Public Information				
Salaries	87,638	62,638	59,773	2,865
Fringe benefits	31,580	22,580	21,988	592
Other expenditures	7,392	7,700	6,997	703
Total Office of Public Information	126,610	92,918	88,758	4,160
Certificate of Title				
Salaries	650,225	708,725	653,151	55,574
Fringe benefits	225,513	227,513	219,626	7,887
Other expenditures	622,949	552,688	252,684	300,004
Total Certificate of Title	1,498,687	1,488,926	1,125,461	363,465
Total legislative and executive	14,856,360	14,743,503	13,753,153	990,350
Judicial				
Court of Appeals				
Other expenditures	112,500	112,500	109,942	2,558
Common Pleas Court				
Salaries	867,500	867,500	867,430	70
Fringe benefits	310,995	382,196	381,698	498
Other expenditures	268,247	267,778	232,089	35,689
Total Common Pleas Court	1,446,742	1,517,474	1,481,217	36,257
Jury Commission				
Salaries	124,830	124,830	124,042	788
Fringe benefits	43,777	44,591	42,708	1,883
Other expenditures	13,431	13,431	11,292	2,139
Total Jury Commission	182,038	182,852	178,042	4,810
Domestic Relations Court				
Salaries	758,901	758,901	747,338	11,563
Fringe benefits	181,520	181,520	177,614	3,906
Other expenditures	42,699	42,699	41,757	942
Total Domestic Relations Court	983,120	983,120	966,709	16,411
Juvenile Court				
Salaries	1,086,183	1,121,248	1,119,024	2,224
Fringe benefits	348,103	355,877	354,784	1,093
Other expenditures	383,402	437,166	436,415	751
Total Juvenile Court	1,817,688	1,914,291	1,910,223	4,068
Probate Court				
Salaries	281,701	291,641	289,882	1,759
Fringe benefits	100,689	88,134	83,579	4,555
Other expenditures	23,950	19,208	19,208	0
Total Probate Court	406,340	398,983	392,669	6,314

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

General Fund - Continued

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Clerk - Common Pleas Court				
Salaries	608,878	608,878	594,909	13,969
Fringe benefits	231,366	232,821	223,251	9,570
Other expenditures	171,309	168,742	162,980	5,762
Total Clerk - Common Pleas Court	1,011,553	1,010,441	981,140	29,301
Clerk - Municipal Court				
Salaries	900,803	900,803	898,880	1,923
Fringe benefits	314,087	301,764	292,970	8,794
Other expenditures	128,344	121,437	108,237	13,200
Total Clerk - Municipal Court	1,343,234	1,324,004	1,300,087	23,917
Public Defender				
Salaries	983,745	988,745	988,742	3
Fringe benefits	278,059	291,021	290,846	175
Other expenditures	55,624	50,597	46,847	3,750
Total Public Defender	1,317,428	1,330,363	1,326,435	3,928
Municipal Court				
Salaries	564,169	567,819	565,415	2,404
Fringe benefits	173,459	187,439	186,931	508
Other expenditures	119,909	119,909	119,261	648
Total Municipal Court	857,537	875,167	871,607	3,560
Total judicial	9,478,180	9,649,195	9,518,071	131,124
Public safety				
Communications Center				
Salaries	1,117,868	1,177,103	1,170,434	6,669
Fringe benefits	381,204	346,906	345,088	1,818
Other expenditures	878,832	838,316	805,080	33,236
Total Communications Center	2,377,904	2,362,325	2,320,602	41,723
Building Inspection/Permit Central				
Salaries	609,580	603,580	575,133	28,447
Fringe benefits	195,157	190,095	179,623	10,472
Other expenditures	84,405	73,750	71,983	1,767
Total Building Inspection/Permit Central	889,142	867,425	826,739	40,686
County Coroner				
Salaries	148,827	157,953	157,040	913
Fringe benefits	46,145	47,245	46,950	295
Other expenditures	234,823	230,244	230,244	0
Total County Coroner	429,795	435,442	434,234	1,208
Adult Probation Common Pleas				
Salaries	799,491	797,713	797,067	646
Fringe benefits	281,879	283,657	281,476	2,181
Other expenditures	113,540	114,579	90,254	24,325
Total Adult Probation Common Pleas	1,194,910	1,195,949	1,168,797	27,152

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

General Fund - Continued

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Juvenile Detention				
Salaries	972,162	1,019,162	1,004,250	14,912
Fringe benefits	328,980	318,453	314,106	4,347
Other expenditures	283,315	324,462	322,787	1,675
Total Juvenile Detention	1,584,457	1,662,077	1,641,143	20,934
Juvenile Probation				
Salaries	289,196	293,896	293,347	549
Fringe benefits	85,304	76,004	75,671	333
Other expenditures	15,640	19,015	19,012	3
Total Juvenile Probation	390,140	388,915	388,030	885
Sheriff				
Salaries	5,219,499	5,185,511	5,152,861	32,650
Fringe benefits	1,729,847	1,725,707	1,720,877	4,830
Other expenditures	612,923	649,120	639,024	10,096
Total Sheriff	7,562,269	7,560,338	7,512,762	47,576
Adult Detention				
Salaries	5,022,646	5,043,746	4,962,264	81,482
Fringe benefits	1,647,699	1,676,999	1,662,441	14,558
Other expenditures	1,847,007	1,738,761	1,464,780	273,981
Total Adult Detention	8,517,352	8,459,506	8,089,485	370,021
Municipal Court Adult Probation				
Salaries	489,974	489,974	488,418	1,556
Fringe benefits	160,846	160,846	159,318	1,528
Other expenditures	11,793	11,073	11,025	48
Total Municipal Court Adult Probation	662,613	661,893	658,761	3,132
Electronic Monitoring				
Salaries	85,737	85,737	85,717	20
Fringe benefits	30,136	34,289	34,157	132
Other expenditures	59,272	47,037	47,037	0
Total Municipal Court Adult Probation	175,145	167,063	166,911	152
Comm Alternative Sentencing				
Other expenditures	520,464	520,464	520,464	0
Total Comm Alternative Sentencing	520,464	520,464	520,464	0
Public Safety Grants				
Salaries	37,749	37,753	37,752	1
Fringe benefits	6,045	6,041	6,041	0
Other expenditures	97,063	89,816	63,415	26,401
Total Public Safety Grants	140,857	133,610	107,208	26,402
Total public safety	24,445,048	24,415,007	23,835,136	579,719
Health				
Tuberculosis Clinic				
Other expenditures	\$ 40,000	\$ 40,000	\$ 40,000	\$ 0

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

General Fund - Continued

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Other Health				
Other expenditures	444,807	432,725	432,722	3
Total Other Health	444,807	432,725	432,722	3
Health Grants				
Other expenditures	287,521	589,942	309,867	280,075
Total Health Grants	287,521	589,942	309,867	280,075
Total health	772,328	1,062,667	782,589	280,078
Human services				
Veterans Service Commission				
Salaries	480,880	486,080	480,993	5,087
Fringe benefits	118,281	125,081	124,361	720
Other expenditures	1,059,540	1,046,394	899,257	147,137
Total Veterans Service Commission	1,658,701	1,657,555	1,504,611	152,944
Human Services Grants				
Fringe benefits				0
Other expenditures	47,509	47,509	37,558	9,951
Total Human Services Grants	47,509	47,509	37,558	9,951
Workforce Investment				
Salaries	96,554	96,554	48,837	47,717
Fringe benefits	40,465	40,465	20,663	19,802
Other expenditures	127,268	125,009	83,336	41,673
Total Workforce Investment	264,287	262,028	152,836	109,192
SW OH Regional Training Cntr				
Salaries	234,042	234,042	230,809	3,233
Fringe benefits	85,319	85,319	73,062	12,257
Other expenditures	264,087	261,886	161,034	100,852
Total SW OH Regional Training Cntr	583,448	581,247	464,905	116,342
Total human services	2,553,945	2,548,339	2,159,910	388,429
Community development				
Community Planning & Development				
Salaries	40,325	40,325	40,293	32
Fringe benefits	12,227	12,227	12,098	129
Other expenditures	10,064	9,459	8,940	519
Total Community Planning & Developm	62,616	62,011	61,331	680
Geographic Information Systems				
Salaries	158,582	158,582	122,699	35,883
Fringe benefits	50,215	50,215	41,378	8,837
Other expenditures	54,781	54,758	46,881	7,877
Total Geographic Information Systems	263,578	263,555	210,958	52,597

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

General Fund - Continued

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Planning Commission				
Other expenditures	<u>1,375</u>	<u>1,375</u>	<u>1,373</u>	<u>2</u>
Total community development	<u>327,569</u>	<u>326,941</u>	<u>273,662</u>	<u>53,279</u>
Economic development				
Economic Development				
Salaries	153,115	180,115	178,499	1,616
Fringe benefits	36,816	46,816	46,045	771
Other expenditures	<u>93,867</u>	<u>176,906</u>	<u>170,696</u>	<u>6,210</u>
Total economic development	<u>283,798</u>	<u>403,837</u>	<u>395,240</u>	<u>8,597</u>
<i>Total expenditures</i>	<u>\$ 52,717,228</u>	<u>\$ 53,149,489</u>	<u>\$ 50,717,761</u>	<u>\$ 2,431,576</u>
<i>Excess of revenues over expenditures</i>	<u>341,345</u>	<u>71,069</u>	<u>2,927,605</u>	<u>2,856,384</u>
Other financing sources (uses):				
Operating transfers in	400,000	400,000	905,993	505,993
Operating transfers out	(2,182,552)	(2,560,955)	(2,490,866)	70,089
Advances in	1,215,000	1,215,000	1,512,626	297,626
Advances out	(1,091,000)	(1,736,000)	(1,736,000)	0
Proceeds from the sale of capital assets	<u>29,000</u>	<u>29,000</u>	<u>60,501</u>	<u>31,501</u>
Total other financing sources (uses)	<u>(1,629,552)</u>	<u>(2,652,955)</u>	<u>(1,747,746)</u>	<u>905,209</u>
<i>Net Change in fund balance</i>	<u>(1,288,207)</u>	<u>(2,581,886)</u>	<u>1,179,859</u>	<u>3,761,593</u>
Fund balance at beginning of year	15,774,486	15,774,486	15,774,486	0
Prior year encumbrances appropriated	<u>1,359,109</u>	<u>1,359,109</u>	<u>1,359,109</u>	<u>0</u>
<i>Fund balance at end of year</i>	<u>\$ 15,845,388</u>	<u>\$ 14,551,709</u>	<u>\$ 18,313,454</u>	<u>\$ 3,761,745</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Social Services - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 8,041,726	\$ 8,017,925	\$ 7,744,270	\$ (273,655)
Charges for Services	963,000	963,000	885,513	(77,487)
Licenses and Permits	50,000	50,000	43,245	(6,755)
Intergovernmental	19,368,036	16,474,690	16,643,427	168,737
Other Revenue	3,832,735	3,532,735	3,705,702	172,967
<i>Total revenues</i>	<u>32,255,497</u>	<u>29,038,350</u>	<u>29,022,157</u>	<u>(16,193)</u>
EXPENDITURES				
<i>Current:</i>				
Human Services:				
Salaries	8,874,209	8,575,169	7,921,793	653,376
Fringe Benefits	3,170,852	2,937,324	2,530,057	407,267
Other Expenditures	22,429,574	20,900,528	19,932,424	968,104
<i>Total expenditures</i>	<u>34,474,635</u>	<u>32,413,021</u>	<u>30,384,274</u>	<u>2,028,747</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(2,219,138)</u>	<u>(3,374,671)</u>	<u>(1,362,117)</u>	<u>2,012,554</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	750,804	750,804	924,684	173,880
Transfers Out	0	(183,832)	(183,832)	0
Proceeds from Capital Assets	3,500	3,500	3,800	300
<i>Total other financing sources (uses)</i>	<u>754,304</u>	<u>570,472</u>	<u>744,652</u>	<u>174,180</u>
<i>Net change in fund balances</i>	<u>(1,464,834)</u>	<u>(2,804,199)</u>	<u>(617,465)</u>	<u>2,186,734</u>
Fund balances - beginning	3,178,103	3,178,103	3,178,103	0
Prior year encumbrances appropriated	1,165,507	1,165,507	1,165,507	0
<i>Fund balances - ending</i>	<u>\$ 2,878,776</u>	<u>\$ 1,539,411</u>	<u>\$ 3,726,145</u>	<u>\$ 2,186,734</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

MV&G - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Sales Tax	\$ 2,400,000	\$ 2,400,000	\$ 2,766,473	\$ 366,473
Charges for Services	30,000	30,000	2,268,069	2,238,069
Licenses and Permits	6,500	6,500	12,412	5,912
Fines and Forfeitures	69,000	69,000	86,130	17,130
Intergovernmental	7,271,000	7,271,000	7,101,580	(169,420)
Special Assessments	21,000	21,000	22,208	1,208
Investment Earnings	7,000	7,000	21,525	14,525
Other Revenue	20,000	2,432,073	830,034	(1,602,039)
<i>Total revenues</i>	<u>9,824,500</u>	<u>12,236,573</u>	<u>13,108,431</u>	<u>871,858</u>
EXPENDITURES				
<i>Current:</i>				
Public Works:				
Salaries	3,245,193	3,245,193	2,961,645	283,548
Fringe Benefits	955,000	955,000	914,084	40,916
Other Expenditures	9,025,773	12,735,569	12,443,467	292,102
<i>Total expenditures</i>	<u>13,225,966</u>	<u>16,935,762</u>	<u>16,319,196</u>	<u>616,566</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(3,401,466)</u>	<u>(4,699,189)</u>	<u>(3,210,765)</u>	<u>1,488,424</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(79,454)	(79,454)	(79,454)	0
Proceeds from Capital Assets	0	0	17,055	17,055
Advances In	0	545,000	545,000	0
<i>Total other financing sources (uses)</i>	<u>(79,454)</u>	<u>465,546</u>	<u>482,601</u>	<u>17,055</u>
<i>Net change in fund balances</i>	(3,480,920)	(4,233,643)	(2,728,164)	1,505,479
Fund balances - beginning	862,686	862,686	862,686	0
Prior year encumbrances appropriated	3,718,770	3,718,770	3,718,770	0
<i>Fund balances - ending</i>	<u>\$ 1,100,536</u>	<u>\$ 347,813</u>	<u>\$ 1,853,292</u>	<u>\$ 1,505,479</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Special Assessment Debt Service - Debt Service Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Special Assessments	\$ 924,493	\$ 899,386	\$ 871,624	\$ (27,762)
<i>Total revenues</i>	<u>924,493</u>	<u>899,386</u>	<u>871,624</u>	<u>(27,762)</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	960,583	952,959	936,581	16,378
<i>Total expenditures</i>	<u>960,583</u>	<u>952,959</u>	<u>936,581</u>	<u>16,378</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(36,090)</u>	<u>(53,573)</u>	<u>(64,957)</u>	<u>(11,384)</u>
OTHER FINANCING SOURCES				
Transfers In	9,150	9,150	0	(9,150)
Advances In	37,700	37,700	148,570	110,870
<i>Total other financing sources</i>	<u>46,850</u>	<u>46,850</u>	<u>148,570</u>	<u>101,720</u>
<i>Net change in fund balances</i>	10,760	(6,723)	83,613	90,336
Fund balances - beginning	170,781	170,781	170,781	0
<i>Fund balances - ending</i>	<u>\$ 181,541</u>	<u>\$ 164,058</u>	<u>\$ 254,394</u>	<u>\$ 90,336</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

County Capital Improvement - Capital projects funds

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
REVENUES				
Property and Other Taxes	\$ 3,640,000	\$ 3,640,000	\$ 3,687,747	\$ 47,747
Intergovernmental	500,000	500,000	929,170	429,170
Other Revenue	449,500	449,500	1,600	(447,900)
<i>Total revenues</i>	<u>4,589,500</u>	<u>4,589,500</u>	<u>4,618,517</u>	<u>29,017</u>
EXPENDITURES				
<i>Capital outlay:</i>				
Other Expenditures	15,409,333	15,272,112	9,694,427	5,577,685
<i>Total expenditures</i>	<u>15,409,333</u>	<u>15,272,112</u>	<u>9,694,427</u>	<u>5,577,685</u>
<i>Net change in fund balances</i>	(10,819,833)	(10,682,612)	(5,075,910)	5,606,702
Fund balances - beginning	8,692,015	8,692,015	8,692,015	0
Prior year encumbrances appropriated	7,076,223	7,076,223	7,076,223	0
<i>Fund balances - ending</i>	<u>\$ 4,948,405</u>	<u>\$ 5,085,626</u>	<u>\$ 10,692,328</u>	<u>\$ 5,606,702</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Health and Solid Waste District - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Charges for Services	\$ 442,200	\$ 442,200	\$ 557,371	\$ 115,171
Licenses and Permits	324,500	324,500	318,774	(5,726)
Fines and Forfeitures	47,000	47,000	36,184	(10,816)
Intergovernmental	0	0	107,125	107,125
Other Revenue	100	100	107	7
<i>Total revenues</i>	<u>813,800</u>	<u>813,800</u>	<u>1,019,561</u>	<u>205,761</u>
EXPENDITURES				
<i>Current:</i>				
Health:				
Salaries	71,660	71,660	60,902	10,758
Fringe Benefits	23,020	23,020	16,076	6,944
Other Expenditures	716,643	892,050	870,311	21,739
<i>Total expenditures</i>	<u>811,323</u>	<u>986,730</u>	<u>947,289</u>	<u>39,441</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>2,477</u>	<u>(172,930)</u>	<u>72,272</u>	<u>245,202</u>
OTHER FINANCING SOURCES				
Proceeds from Capital Assets	0	0	2,200	2,200
<i>Total other financing sources</i>	<u>0</u>	<u>0</u>	<u>2,200</u>	<u>2,200</u>
<i>Net change in fund balances</i>	2,477	(172,930)	74,472	247,402
Fund balances - beginning	439,803	439,803	439,803	0
Prior year encumbrances appropriated	29,143	29,143	29,143	0
<i>Fund balances - ending</i>	<u>\$ 471,423</u>	<u>\$ 296,016</u>	<u>\$ 543,418</u>	<u>\$ 247,402</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Real Estate Assessment - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 520,000	\$ 588,000	\$ 627,832	\$ 39,832
Charges for Services	2,520,000	2,520,000	2,789,137	269,137
Licenses and Permits	0	0	264	264
Investment Earnings	450	450	578	128
Other Revenue	0	0	7,117	7,117
<i>Total revenues</i>	<u>3,040,450</u>	<u>3,108,450</u>	<u>3,424,928</u>	<u>316,478</u>
EXPENDITURES				
<i>Current:</i>				
Legislative and Executive:				
Salaries	1,349,548	1,349,548	1,283,528	66,020
Fringe Benefits	448,673	448,673	421,540	27,133
Other Expenditures	2,499,757	2,524,960	1,834,055	690,905
<i>Total expenditures</i>	<u>4,297,978</u>	<u>4,323,181</u>	<u>3,539,123</u>	<u>784,058</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,257,528)</u>	<u>(1,214,731)</u>	<u>(114,195)</u>	<u>1,100,536</u>
OTHER FINANCING SOURCES				
Proceeds from Capital Assets	0	0	41	41
<i>Total other financing sources</i>	<u>0</u>	<u>0</u>	<u>41</u>	<u>41</u>
<i>Net change in fund balances</i>	(1,257,528)	(1,214,731)	(114,154)	1,100,577
Fund balances - beginning	4,406,575	4,406,575	4,406,575	0
Prior year encumbrances appropriated	734,329	734,329	734,329	0
<i>Fund balances - ending</i>	<u>\$ 3,883,376</u>	<u>\$ 3,926,173</u>	<u>\$ 5,026,750</u>	<u>\$ 1,100,577</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Community Transportation - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Charges for Services	\$ 2,564,000	\$ 2,564,000	\$ 2,737,925	\$ 173,925
Intergovernmental	738,488	88,488	27,964	(60,524)
<i>Total revenues</i>	<u>3,302,488</u>	<u>2,652,488</u>	<u>2,765,889</u>	<u>113,401</u>
EXPENDITURES				
<i>Current:</i>				
Transportation:				
Salaries	789,273	789,273	747,815	41,458
Fringe Benefits	383,286	383,286	325,224	58,062
Other Expenditures	3,172,097	3,131,780	2,020,184	1,111,596
<i>Total expenditures</i>	<u>4,344,656</u>	<u>4,304,339</u>	<u>3,093,223</u>	<u>1,211,116</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,042,168)</u>	<u>(1,651,851)</u>	<u>(327,334)</u>	<u>1,324,517</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from Capital Assets	0	0	8	8
Advances In	1,000,000	1,000,000	1,000,000	0
Advances Out	0	0	(1,000,000)	(1,000,000)
<i>Total other financing source (uses)</i>	<u>1,000,000</u>	<u>1,000,000</u>	<u>8</u>	<u>(999,992)</u>
<i>Net change in fund balances</i>	(42,168)	(651,851)	(327,326)	324,525
Fund balances - beginning	1,055,890	1,055,890	1,055,890	0
Prior year encumbrances appropriated	148,207	148,207	148,207	0
<i>Fund balances - ending</i>	<u>\$ 1,161,929</u>	<u>\$ 552,246</u>	<u>\$ 876,771</u>	<u>\$ 324,525</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Judicial Programs - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Charges for Services	\$ 196,150	\$ 123,150	\$ 162,127	\$ 38,977
Intergovernmental	455,985	360,290	390,406	30,116
Other Revenue	2,000	2,000	2,250	250
<i>Total revenues</i>	<u>654,135</u>	<u>485,440</u>	<u>554,783</u>	<u>69,343</u>
EXPENDITURES				
<i>Current:</i>				
Judicial:				
Salaries	394,419	400,374	391,635	8,739
Fringe Benefits	126,177	137,502	130,434	7,068
Other Expenditures	271,788	282,479	160,643	121,836
<i>Total expenditures</i>	<u>792,384</u>	<u>820,355</u>	<u>682,712</u>	<u>137,643</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(138,249)</u>	<u>(334,915)</u>	<u>(127,929)</u>	<u>206,986</u>
OTHER FINANCING SOURCES				
Transfers In	183,249	183,249	183,249	0
Proceeds from Capital Assets	0	0	29	29
<i>Total other financing sources</i>	<u>183,249</u>	<u>183,249</u>	<u>183,278</u>	<u>29</u>
<i>Net change in fund balances</i>	45,000	(151,666)	55,349	207,015
Fund balances - beginning	1,738,934	1,738,934	1,738,934	0
Prior year encumbrances appropriated	35,638	35,638	35,638	0
<i>Fund balances - ending</i>	<u>\$ 1,819,572</u>	<u>\$ 1,622,906</u>	<u>\$ 1,829,921</u>	<u>\$ 207,015</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
 (Non-GAAP Budgetary Basis)
 For the Year Ended December 31, 2014

Law Library - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Charges for Services	\$ 700	\$ 700	\$ 359	\$ (341)
Fines and Forfeitures	360,000	322,600	324,214	1,614
Other Revenue	17,065	17,065	20,615	3,550
<i>Total revenues</i>	<u>377,765</u>	<u>340,365</u>	<u>345,188</u>	<u>4,823</u>
EXPENDITURES				
<i>Current:</i>				
Judicial:				
Salaries	130,473	130,573	130,494	79
Fringe Benefits	39,788	39,688	33,045	6,643
Other Expenditures	203,000	233,000	208,930	24,070
<i>Total expenditures</i>	<u>373,261</u>	<u>403,261</u>	<u>372,469</u>	<u>30,792</u>
<i>Net change in fund balances</i>	4,504	(62,896)	(27,281)	35,615
Fund balances - beginning	63,269	63,269	63,269	0
<i>Fund balances - ending</i>	<u>\$ 67,773</u>	<u>\$ 373</u>	<u>\$ 35,988</u>	<u>\$ 35,615</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Computer Legal Research - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Charges for Services	\$ 450,000	\$ 450,000	\$ 459,323	\$ 9,323
<i>Total revenues</i>	<u>450,000</u>	<u>450,000</u>	<u>459,323</u>	<u>9,323</u>
EXPENDITURES				
<i>Current:</i>				
<i>Judicial:</i>				
Salaries	70,013	71,138	71,136	2
Fringe Benefits	23,847	22,722	20,462	2,260
Other Expenditures	680,508	670,387	394,320	276,067
<i>Total expenditures</i>	<u>774,368</u>	<u>764,247</u>	<u>485,918</u>	<u>278,329</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(324,368)</u>	<u>(314,247)</u>	<u>(26,595)</u>	<u>287,652</u>
OTHER FINANCING SOURCES				
Proceeds from Capital Assets	0	0	388	388
<i>Total other financing sources</i>	<u>0</u>	<u>0</u>	<u>388</u>	<u>388</u>
<i>Net change in fund balances</i>	(324,368)	(314,247)	(26,207)	288,040
Fund balances - beginning	747,999	747,999	747,999	0
Prior year encumbrances appropriated	18,452	18,452	18,452	0
<i>Fund balances - ending</i>	<u>\$ 442,083</u>	<u>\$ 452,204</u>	<u>\$ 740,244</u>	<u>\$ 288,040</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Public Safety - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Charges for Services	\$ 1,028,807	\$ 1,028,807	\$ 1,064,174	\$ 35,367
Licenses and Permits	180,000	180,000	152,295	(27,705)
Fines and Forfeitures	142,000	142,000	166,883	24,883
Intergovernmental	2,480,046	2,530,982	2,550,317	19,335
Investment Earnings	350	155	103	(52)
Other Revenue	50,000	50,000	62,893	12,893
<i>Total revenues</i>	<u>3,881,203</u>	<u>3,931,944</u>	<u>3,996,665</u>	<u>64,721</u>
EXPENDITURES				
<i>Current:</i>				
Public Safety:				
Salaries	2,353,677	2,379,185	2,342,357	36,828
Fringe Benefits	801,637	823,037	792,960	30,077
Other Expenditures	2,668,142	2,884,970	2,074,091	810,879
<i>Total expenditures</i>	<u>5,823,456</u>	<u>6,087,192</u>	<u>5,209,408</u>	<u>877,784</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,942,253)</u>	<u>(2,155,248)</u>	<u>(1,212,743)</u>	<u>942,505</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from Capital Assets	0	0	21	21
Transfers In	464,450	464,450	408,450	(56,000)
Advances In	16,000	16,000	91,000	75,000
Advances Out	0	0	(91,000)	(91,000)
<i>Total other financing sources (uses)</i>	<u>480,450</u>	<u>480,450</u>	<u>408,471</u>	<u>(71,979)</u>
<i>Net change in fund balances</i>	(1,461,803)	(1,674,798)	(804,272)	870,526
Fund balances - beginning	4,160,054	4,160,054	4,160,054	0
Prior year encumbrances appropriated	140,787	140,787	140,787	0
<i>Fund balances - ending</i>	<u>\$ 2,839,038</u>	<u>\$ 2,626,043</u>	<u>\$ 3,496,569</u>	<u>\$ 870,526</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Community Development - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 1,113,619	\$ 1,664,791	\$ 1,171,551	\$ (493,240)
Investment Earnings	0	0	80	80
Other Revenue	0	0	15,643	15,643
Proceeds from Capital Assets	0	0	13	13
<i>Total revenues</i>	<u>1,113,619</u>	<u>1,664,791</u>	<u>1,187,287</u>	<u>(477,504)</u>
EXPENDITURES				
<i>Current:</i>				
Community Development:				
Salaries	73,651	73,651	72,561	1,090
Fringe Benefits	26,432	26,432	23,218	3,214
Other Expenditures	1,180,480	1,395,774	1,258,473	137,301
<i>Total expenditures</i>	<u>1,280,563</u>	<u>1,495,857</u>	<u>1,354,252</u>	<u>141,605</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(166,944)</u>	<u>168,934</u>	<u>(166,965)</u>	<u>(335,899)</u>
OTHER FINANCING SOURCES (USES)				
Advances In	100,000	100,000	100,000	0
Advances Out	0	0	(100,000)	(100,000)
<i>Total other financing sources (uses)</i>	<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>(100,000)</u>
<i>Net change in fund balances</i>	(66,944)	268,934	(166,965)	(435,899)
Fund balances - beginning	128,120	128,120	128,120	0
Prior year encumbrances appropriated	69,115	69,115	69,115	0
<i>Fund balances - ending</i>	<u>\$ 130,291</u>	<u>\$ 466,169</u>	<u>\$ 30,270</u>	<u>\$ (435,899)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Tax Increment Financing - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Revenue in Lieu of Taxes	\$ 1,898,010	\$ 2,039,766	\$ 2,039,766	\$ 0
Intergovernmental	302,440	330,443	330,443	0
<i>Total revenues</i>	<u>2,200,450</u>	<u>2,370,209</u>	<u>2,370,209</u>	<u>0</u>
EXPENDITURES				
<i>Current:</i>				
Community Development:				
Other Expenditures	2,200,450	2,429,255	2,428,125	1,130
<i>Total expenditures</i>	<u>2,200,450</u>	<u>2,429,255</u>	<u>2,428,125</u>	<u>1,130</u>
<i>Net change in fund balances</i>	0	(59,046)	(57,916)	1,130
Fund balances - beginning	112,366	112,366	112,366	0
<i>Fund balances - ending</i>	<u>\$ 112,366</u>	<u>\$ 53,320</u>	<u>\$ 54,450</u>	<u>\$ 1,130</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Storm Water - Special Revenue Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Charges for Services	\$ 0	\$ 0	\$ 225	\$ 225
<i>Total revenues</i>	<u>0</u>	<u>0</u>	<u>225</u>	<u>225</u>
EXPENDITURES				
<i>Current:</i>				
Public Works:				
Salaries	15,000	15,000	15,000	0
Fringe Benefits	2,914	3,164	3,148	16
Other Expenditures	37,426	14,955	205	14,750
<i>Total expenditures</i>	<u>55,340</u>	<u>33,119</u>	<u>18,353</u>	<u>14,766</u>
<i>Net change in fund balances</i>	(55,340)	(33,119)	(18,128)	14,991
Fund balances - beginning	128,384	128,384	128,384	0
Prior year encumbrances appropriated	22,426	22,426	22,426	0
<i>Fund balances - ending</i>	<u>\$ 95,470</u>	<u>\$ 117,691</u>	<u>\$ 132,682</u>	<u>\$ 14,991</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

County Debt Service - Debt Service Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Special Assessments	\$ 89,860	\$ 89,860	\$ 88,370	\$ (1,490)
<i>Total revenues</i>	<u>89,860</u>	<u>89,860</u>	<u>88,370</u>	<u>(1,490)</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	169,317	169,317	168,917	400
<i>Total expenditures</i>	<u>169,317</u>	<u>169,317</u>	<u>168,917</u>	<u>400</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(79,457)</u>	<u>(79,457)</u>	<u>(80,547)</u>	<u>(1,090)</u>
OTHER FINANCING SOURCES				
Transfers In	79,457	79,457	79,454	(3)
<i>Total other financing sources</i>	<u>79,457</u>	<u>79,457</u>	<u>79,454</u>	<u>(3)</u>
<i>Net change in fund balances</i>	0	0	(1,093)	(1,093)
Fund balances - beginning	234,947	234,947	234,947	0
<i>Fund balances - ending</i>	<u>\$ 234,947</u>	<u>\$ 234,947</u>	<u>\$ 233,854</u>	<u>\$ (1,093)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

Community Development Projects - Capital Projects Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Other Revenue	\$ 0	\$ 0	\$ 180,419	\$ 180,419
<i>Total revenues</i>	<u>0</u>	<u>0</u>	<u>180,419</u>	<u>180,419</u>
EXPENDITURES				
<i>Capital outlay:</i>				
Other Expenditures	6,000,000	6,121,626	70,552	6,051,074
<i>Total expenditures</i>	<u>6,000,000</u>	<u>6,121,626</u>	<u>70,552</u>	<u>12,102,148</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,000,000)</u>	<u>(6,121,626)</u>	<u>109,867</u>	<u>12,282,567</u>
OTHER FINANCING (USES)				
Advances Out	0	0	(121,626)	(121,626)
<i>Total other financing (uses)</i>	<u>0</u>	<u>0</u>	<u>(121,626)</u>	<u>(121,626)</u>
<i>Net change in fund balances</i>	(6,000,000)	(6,121,626)	(11,759)	12,160,941
Fund balances - beginning	6,441,584	6,441,584	6,441,584	0
<i>Fund balances - ending</i>	<u>\$ 441,584</u>	<u>\$ 319,958</u>	<u>\$ 6,429,825</u>	<u>\$ 12,160,941</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2014

CTC Capital Projects - Capital Project Fund

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Charges for Services	\$ 78,000	\$ 70,858	\$ 74,551	\$ 3,693
Intergovernmental	1,594,200	0	0	0
<i>Total revenues</i>	<u>1,672,200</u>	<u>70,858</u>	<u>74,551</u>	<u>3,693</u>
EXPENDITURES				
<i>Capital outlay:</i>				
Other Expenditures	2,089,958	207,658	185,732	21,926
<i>Total expenditures</i>	<u>2,089,958</u>	<u>207,658</u>	<u>185,732</u>	<u>21,926</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(417,758)</u>	<u>(136,800)</u>	<u>(111,181)</u>	<u>25,619</u>
OTHER FINANCING SOURCES				
Transfers In	286,000	0	0	0
Proceeds from Capital Assets	0	0	1,375	1,375
<i>Total other financing sources</i>	<u>286,000</u>	<u>0</u>	<u>1,375</u>	<u>1,375</u>
<i>Net change in fund balances</i>	(131,758)	(136,800)	(109,806)	26,994
Fund balances - beginning	(23,156)	(23,156)	(23,156)	0
Prior year encumbrances appropriated	159,958	159,958	159,958	0
<i>Fund balances - ending</i>	<u>\$ 5,044</u>	<u>\$ 2</u>	<u>\$ 26,996</u>	<u>\$ 26,994</u>

Clermont County
Combining Statements - Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health Insurance Fund - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

Fleet Maintenance Fund - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telephone Company Fund - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

Workers' Compensation Fund - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

Clermont County, Ohio
 Combining Statement of Net Position
 Nonmajor Internal service funds
 December 31, 2014

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Internal Service Funds
ASSETS					
<i>Current assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 1,270,912	\$ 131,074	\$ 629,027	\$ 1,390,703	\$ 3,421,716
Accounts Receivable	0	62,105	5,552	0	67,657
<i>Total current assets</i>	<u>1,270,912</u>	<u>193,179</u>	<u>634,579</u>	<u>1,390,703</u>	<u>3,489,373</u>
<i>Noncurrent assets:</i>					
Capital Assets, Net	0	103,595	11,368	0	114,963
<i>Total noncurrent assets</i>	<u>0</u>	<u>103,595</u>	<u>11,368</u>	<u>0</u>	<u>114,963</u>
<i>Total assets</i>	<u>1,270,912</u>	<u>296,774</u>	<u>645,947</u>	<u>1,390,703</u>	<u>3,604,336</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts Payable	262,842	177,081	41,891	0	481,814
Accrued Wages and Benefits	2,549	5,745	3,709	1,066	13,069
Interfund Payable	100,000	130,641	0	0	230,641
Claims Payable	875,803	0	0	0	875,803
Compensated Absences Due within One Year	3,156	11,248	11,397	0	25,801
<i>Total current liabilities</i>	<u>1,244,350</u>	<u>324,715</u>	<u>56,997</u>	<u>1,066</u>	<u>1,627,128</u>
<i>Noncurrent liabilities:</i>					
Compensated Absences Due in More than One Year	437	55,356	19,723	0	75,516
<i>Total noncurrent liabilities</i>	<u>437</u>	<u>55,356</u>	<u>19,723</u>	<u>0</u>	<u>75,516</u>
<i>Total liabilities</i>	<u>1,244,787</u>	<u>380,071</u>	<u>76,720</u>	<u>1,066</u>	<u>1,702,644</u>
NET POSITION					
Net investment in capital assets	0	103,595	11,368	0	114,963
Unrestricted	26,125	(186,892)	557,859	1,389,637	1,786,729
<i>Total net position</i>	<u>\$ 26,125</u>	<u>\$ (83,297)</u>	<u>\$ 569,227</u>	<u>\$ 1,389,637</u>	<u>\$ 1,901,692</u>

Clermont County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Net Position

Internal service funds

For the Year Ended

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Internal Service Funds
OPERATING REVENUES					
Charges for Services	\$ 11,976,466	\$ 1,666,619	\$ 736,585	\$ 609,513	\$ 14,989,183
Other Revenue	15,735	11,314	41,213	425,132	493,394
<i>Total operating revenues</i>	<u>11,992,201</u>	<u>1,677,933</u>	<u>777,798</u>	<u>1,034,645</u>	<u>15,482,577</u>
OPERATING EXPENSES					
Personal Services	1,025,663	260,558	172,534	814,206	2,272,961
Contractual Services	30,274	23,520	23,030	19,725	96,549
Materials and Supplies	947	1,306,551	3,400	0	1,310,898
Maintenance and Repair	0	155,203	98,384	0	253,587
Utilities	201	2,615	503,758	205	506,779
Claims	9,874,376	0	0	0	9,874,376
Depreciation	0	26,878	0	0	26,878
<i>Total operating expenses</i>	<u>10,931,461</u>	<u>1,775,325</u>	<u>801,106</u>	<u>834,136</u>	<u>14,342,028</u>
<i>Operating income (loss)</i>	1,060,740	(97,392)	(23,308)	200,509	1,140,549
Net position - beginning	(1,034,615)	14,095	592,535	1,189,128	761,143
Net position - ending	<u>\$ 26,125</u>	<u>\$ (83,297)</u>	<u>\$ 569,227</u>	<u>\$ 1,389,637</u>	<u>\$ 1,901,692</u>

Clermont County, Ohio
Statement of Cash Flows
Internal service funds
For the Year Ended December 31, 2014

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Received from Interfund Services	\$ 11,971,088	\$ 1,702,815	\$ 741,428	\$ 609,513	\$ 15,024,844
Payments to suppliers	(640,881)	(1,487,567)	(636,380)	(21,657)	(2,786,485)
Payments to employees	(155,666)	(257,556)	(149,398)	(36,063)	(598,683)
Claims	(10,342,410)	0	0	0	(10,342,410)
Payments for Interfund Services	0	0	0	(777,258)	(777,258)
Other Receipts	15,735	11,315	41,212	425,132	493,394
<i>Net cash provided (used) by operating activities</i>	<u>847,866</u>	<u>(30,993)</u>	<u>(3,138)</u>	<u>199,667</u>	<u>1,013,402</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Advances from Other Funds	(200,000)	0	0	0	(200,000)
<i>Net cash (used) by noncapital financing activities</i>	<u>(200,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(200,000)</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	647,866	(30,993)	(3,138)	199,667	813,402
Cash and Cash Equivalents - January 1	623,046	162,067	632,165	1,191,036	2,608,314
<i>Cash and Cash Equivalents - December 31</i>	<u>\$ 1,270,912</u>	<u>\$ 131,074</u>	<u>\$ 629,027</u>	<u>\$ 1,390,703</u>	<u>\$ 3,421,716</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating Income	\$ 1,060,740	\$ (97,392)	\$ (23,308)	\$ 200,509	\$ 1,140,549
Depreciation	0	26,878	0	0	26,878
Changes in assets and liabilities:					
Increase (Decrease) in Accounts Payable	260,251	323	(7,809)	(1,727)	251,038
(Increase) Decrease in Accounts Receivable	0	36,196	4,843	0	41,039
Increase (Decrease) in Accrued Wages and Benefits	556	32	111	885	1,584
Increase (Decrease) in Compensated Absences Payable	(2,372)	2,970	23,025	0	23,623
Increase (Decrease) in Claims Payable	(471,309)	0	0	0	(471,309)
<i>Net cash provided (used) by operating activities</i>	<u>\$ 847,866</u>	<u>\$ (30,993)</u>	<u>\$ (3,138)</u>	<u>\$ 199,667</u>	<u>\$ 1,013,402</u>

**Clermont County
Combining Statement - Fiduciary Funds**

Agency Funds

Agency Funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations

Undivided Tax Fund - This fund is used to account for the collection of various County taxes and the disbursement of those taxes to County funds and subdivisions.

Political Subdivisions - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

Other Agency Funds - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

Clermont County Court System - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014

	Beginning Balance 1/1/14	Additions	Deductions	Ending Balance 12/31/14
UNDIVIDED TAX FUND				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 9,255,609	\$ 273,966,948	\$ 272,135,308	\$ 11,087,249
Taxes receivable	195,717,859	239,728,239	228,261,835	207,184,263
Total assets	<u>\$ 204,973,468</u>	<u>\$ 513,695,187</u>	<u>\$ 500,397,143</u>	<u>\$ 218,271,512</u>
LIABILITIES:				
Intergovernmental payable	\$ 204,973,468	\$ 470,718,508	\$ 457,420,464	\$ 218,271,512
Total liabilities	<u>\$ 204,973,468</u>	<u>\$ 470,718,508</u>	<u>\$ 457,420,464</u>	<u>\$ 218,271,512</u>
POLITICAL SUBDIVISIONS				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 1,517,112	\$ 8,468,632	\$ 7,956,342	\$ 2,029,402
Cash and Cash equivalents in segregated accounts	131,436	142,304	131,436	142,304
Intergovernmental receivable	28,388	317,249	31,113	314,524
Total assets	<u>\$ 1,676,936</u>	<u>\$ 8,928,185</u>	<u>\$ 8,118,891</u>	<u>\$ 2,486,230</u>
LIABILITIES:				
Intergovernmental payable	\$ 1,590,605	\$ 4,859,926	\$ 4,364,671	\$ 2,085,860
Other liabilities	86,331	400,494	86,455	400,370
Total liabilities	<u>\$ 1,676,936</u>	<u>\$ 5,260,420</u>	<u>\$ 4,451,126</u>	<u>\$ 2,486,230</u>
OTHER AGENCY FUNDS				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 648,817	\$ 32,111,851	\$ 32,076,984	\$ 683,684
Cash and Cash equivalents in segregated accounts	49,563	61,359	49,563	61,359
Cash with fiscal and escrow agents	57,657	0	57,657	0
Total assets	<u>\$ 756,037</u>	<u>\$ 32,173,210</u>	<u>\$ 32,184,204</u>	<u>\$ 745,043</u>
LIABILITIES:				
Intergovernmental payable	\$ 622,414	\$ 32,073,604	\$ 32,049,142	\$ 646,876
Other liabilities	133,623	98,167	133,623	98,167
Total liabilities	<u>\$ 756,037</u>	<u>\$ 32,171,771</u>	<u>\$ 32,182,765</u>	<u>\$ 745,043</u>
CLERMONT COUNTY COURT SYSTEM				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 4,871,361	\$ 23,679,075	\$ 25,475,135	\$ 3,075,301
Cash and Cash equivalents in segregated accounts	591,614	471,762	591,614	471,762
Total assets	<u>\$ 5,462,975</u>	<u>\$ 24,150,837</u>	<u>\$ 26,066,749</u>	<u>\$ 3,547,063</u>
LIABILITIES:				
Intergovernmental payable	\$ 568,038	\$ 0	\$ 568,038	\$ 0
Other liabilities	4,894,937	24,802,954	26,150,828	3,547,063
Total liabilities	<u>\$ 5,462,975</u>	<u>\$ 24,802,954</u>	<u>\$ 26,718,866</u>	<u>\$ 3,547,063</u>

(Continued)

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014 - Continued

	Beginning Balance 1/1/14	Additions	Deductions	Ending Balance 12/31/14
TOTAL AGENCY FUNDS				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 16,292,899	\$ 338,226,506	\$ 337,643,769	\$ 16,875,636
Cash and Cash equivalents in segregated accounts	772,613	675,425	772,613	675,425
Cash with fiscal and escrow agents	57,657	0	57,657	0
Taxes receivable	195,717,859	239,728,239	228,261,835	207,184,263
Intergovernmental receivable	28,388	317,249	31,113	314,524
Total assets	<u>\$ 212,869,416</u>	<u>\$ 578,947,419</u>	<u>\$ 566,766,987</u>	<u>\$ 225,049,848</u>
LIABILITIES:				
Intergovernmental payable	\$ 207,754,525	\$ 507,652,038	\$ 494,402,315	\$ 221,004,248
Other liabilities	5,114,891	25,301,615	26,370,906	4,045,600
Total liabilities	<u>\$ 212,869,416</u>	<u>\$ 532,953,653</u>	<u>\$ 520,773,221</u>	<u>\$ 225,049,848</u>

(THIS PAGE LEFT BLANK INTENTIONALLY)

Statistical Section

This part of Clermont County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	118-123
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	124-134
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	135-138
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	139-140
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	141-145

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1
Clermont County, Ohio
 Net Position by Category
 Last Ten Years
(accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental Activities										
Net Investment in Capital Assets	\$ 117,497,834	\$ 124,560,778	\$ 134,451,545	\$ 135,574,190	\$ 143,077,801	\$ 141,226,941	\$ 152,998,083	\$ 147,688,343	\$ 146,601,252	\$ 147,747,735
Restricted	58,032,950	46,390,525	44,147,068	50,200,176	51,717,963	50,539,990	52,992,216	40,134,644	43,915,469	43,594,738
Unrestricted	22,463,795	34,273,962	38,273,929	30,958,885	22,560,334	25,234,050	21,895,623	30,207,496	27,927,781	33,313,305
<i>Total Governmental Activities Net Position</i>	<u>197,994,579</u>	<u>205,225,265</u>	<u>216,872,542</u>	<u>216,733,251</u>	<u>217,356,098</u>	<u>217,000,981</u>	<u>227,885,922</u>	<u>218,030,483</u>	<u>218,444,502</u>	<u>224,655,778</u>
Business-Type Activities										
Invested in Capital Assets	162,767,729	189,473,417	201,103,143	206,124,128	215,973,051	223,455,679	213,680,273	222,709,706	221,793,234	223,171,539
Restricted	7,319,898	9,447,891	7,723,636	5,850,327	5,887,175	6,009,142	6,041,250	6,589,515	6,449,532	8,649,889
Unrestricted	80,520,140	65,226,155	68,085,775	65,002,115	53,747,868	45,167,228	59,444,230	51,960,718	55,308,755	53,217,390
<i>Total Business-Type Activities Net Position</i>	<u>250,607,767</u>	<u>264,147,463</u>	<u>276,912,554</u>	<u>276,976,570</u>	<u>275,608,094</u>	<u>274,632,049</u>	<u>279,165,753</u>	<u>281,259,939</u>	<u>283,551,521</u>	<u>285,038,818</u>
Primary Government										
Invested in Capital Assets	280,265,563	314,034,195	335,554,688	341,698,318	359,050,852	364,682,620	366,678,356	370,398,049	368,394,486	370,919,274
Restricted	65,352,848	55,838,416	51,870,704	56,050,503	57,605,138	56,549,132	59,033,466	46,724,159	50,365,001	52,244,627
Unrestricted	102,983,935	99,500,117	106,359,704	95,961,000	76,308,202	70,401,278	81,339,853	82,168,214	83,236,536	86,530,695
<i>Total Primary Government Net Position</i>	<u>\$ 448,602,346</u>	<u>\$ 469,372,728</u>	<u>\$ 493,785,096</u>	<u>\$ 493,709,821</u>	<u>\$ 492,964,192</u>	<u>\$ 491,633,030</u>	<u>\$ 507,051,675</u>	<u>\$ 499,290,422</u>	<u>\$ 501,996,023</u>	<u>\$ 509,694,596</u>

Table 2
Clermont County, Ohio
 Changes in Net Position
 Last Ten Years
 (accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenses										
Governmental Activities										
General Government										
Legislative and Executive	\$ 22,705,828	\$ 20,523,819	\$ 20,450,571	\$ 24,169,254	\$ 23,912,552	\$ 19,921,084	\$ 17,876,056	\$ 20,365,558	\$ 19,643,686	\$ 19,223,277
Judicial	9,832,777	10,207,694	10,334,965	10,283,817	10,617,688	11,067,269	10,472,241	11,455,721	11,336,307	11,572,437
Public Safety	27,358,585	26,776,170	27,553,415	29,537,742	28,882,941	27,108,436	27,220,757	29,540,662	29,222,123	30,334,341
Public Works	7,645,345	10,029,854	11,048,933	12,231,975	13,777,268	15,137,153	12,201,192	17,020,922	14,218,043	17,629,300
Health	621,688	938,943	1,251,054	1,060,055	1,174,561	1,236,885	1,218,138	1,435,433	1,624,904	1,526,694
Human Services	30,203,142	36,166,303	36,446,576	38,651,149	37,122,864	29,356,890	27,893,661	24,367,736	30,527,302	29,028,545
Community Development	3,384,604	2,070,800	1,854,833	3,690,188	2,327,417	3,992,968	3,471,700	6,354,425	4,136,366	3,905,740
Economic Development ²	425,411	926,510	1,736,672	1,154,033	707,135	4,534,778	400,699	256,871	281,782	307,965
Transportation	1,550,036	2,193,540	2,632,145	3,421,130	1,974,986	3,549,947	2,609,878	3,276,077	3,467,614	3,409,297
Interest and Fiscal Charges	1,419,119	1,298,080	1,154,711	995,035	814,101	631,181	585,076	448,030	364,578	329,895
<i>Total Governmental Activities Expenses</i>	<u>105,146,535</u>	<u>111,131,713</u>	<u>114,463,875</u>	<u>125,194,378</u>	<u>121,311,513</u>	<u>116,536,591</u>	<u>103,949,398</u>	<u>114,521,435</u>	<u>114,822,705</u>	<u>117,267,491</u>
Business-Type Activities										
Water	11,664,066	11,673,731	12,869,282	13,876,536	12,878,541	13,295,576	12,260,459	11,902,703	12,721,885	12,126,192
Sewer	15,465,136	15,828,213	17,868,457	18,426,976	18,458,072	19,351,446	18,675,843	17,819,516	18,255,046	17,360,688
<i>Total Business-Type Activities Expenses</i>	<u>27,129,202</u>	<u>27,501,944</u>	<u>30,737,739</u>	<u>32,303,512</u>	<u>31,336,613</u>	<u>32,647,022</u>	<u>30,936,302</u>	<u>29,722,219</u>	<u>30,976,931</u>	<u>29,486,880</u>
<i>Total Primary Government Expenses</i>	<u>132,275,737</u>	<u>138,633,657</u>	<u>145,201,614</u>	<u>157,497,890</u>	<u>152,648,126</u>	<u>149,183,613</u>	<u>134,885,700</u>	<u>144,243,654</u>	<u>145,799,636</u>	<u>146,754,371</u>
Program Revenues										
Governmental Activities										
Charges for Services										
Legislative & Executive	11,769,239	11,492,082	10,489,682	10,452,600	11,195,402	9,639,570	12,324,404	13,283,170	12,986,661	12,766,641
Judicial	3,230,272	3,627,500	3,693,214	3,967,393	4,511,904	5,463,615	4,181,021	4,360,862	5,001,035	5,589,598
Public Safety	5,229,426	4,143,176	4,276,826	5,078,032	4,345,651	3,963,621	3,573,158	4,594,695	4,655,449	4,484,862
Other Activities	4,802,455	6,586,896	5,913,869	6,472,690	5,816,912	3,797,648	5,678,713	8,022,646	8,487,389	7,068,701
Operating Grants and Contributions	33,703,743	33,596,918	33,259,444	35,473,713	35,341,149	29,876,987	28,210,731	28,750,424	29,913,862	30,683,161
Capital Grants and Contributions	12,504,470	6,518,043	6,393,781	7,498,695	10,391,328	11,089,846	16,091,163	2,030,407	4,078,156	8,232,770
<i>Total Governmental Activities Program Revenues</i>	<u>71,239,605</u>	<u>65,964,615</u>	<u>64,026,816</u>	<u>68,943,123</u>	<u>71,602,346</u>	<u>63,831,287</u>	<u>70,059,190</u>	<u>61,042,204</u>	<u>65,122,552</u>	<u>68,825,733</u>
Business-Type Activities										
Charges for Services										
Water ³	11,795,804	11,135,109	13,732,245	13,327,421	12,108,349	13,269,051	12,431,323	13,339,411	12,576,832	12,520,644
Sewer	13,725,879	13,560,374	14,116,101	14,383,888	14,195,800	14,419,175	14,083,652	14,088,689	14,141,806	14,298,105
Capital Grants and Contributions	13,194,791	12,350,537	12,083,181	2,943,801	3,273,779	3,389,081	3,454,919	3,808,636	5,163,083	3,299,986
<i>Total Business-Type Activities Program Revenues</i>	<u>38,716,474</u>	<u>37,046,020</u>	<u>39,931,527</u>	<u>30,655,110</u>	<u>29,577,928</u>	<u>31,077,307</u>	<u>29,969,894</u>	<u>31,236,736</u>	<u>31,881,721</u>	<u>30,118,735</u>
<i>Total Primary Government Program Revenues</i>	<u>109,956,079</u>	<u>103,010,635</u>	<u>103,958,343</u>	<u>99,598,233</u>	<u>101,180,274</u>	<u>94,908,594</u>	<u>100,029,084</u>	<u>92,278,940</u>	<u>97,004,273</u>	<u>98,944,468</u>

Continued

Table 2
Clermont County, Ohio
 Changes in Net Position - Continued
 Last Ten Years
 (accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Net (Expense)/Revenue										
Governmental Activities	\$ (33,906,930)	\$ (45,167,098)	\$ (50,437,059)	\$ (56,251,255)	\$ (49,709,167)	\$ (52,705,304)	\$ (33,890,208)	\$ (53,479,231)	\$ (49,700,153)	\$ (48,441,758)
Business-Type Activities	11,587,272	9,544,076	9,193,788	(1,648,402)	(1,758,685)	(1,569,715)	(966,408)	1,514,517	904,790	631,855
<i>Total Primary Government Net Expense</i>	<u>(22,319,658)</u>	<u>(35,623,022)</u>	<u>(41,243,271)</u>	<u>(57,899,657)</u>	<u>(51,467,852)</u>	<u>(54,275,019)</u>	<u>(34,856,616)</u>	<u>(51,964,714)</u>	<u>(48,795,363)</u>	<u>(47,809,903)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	7,270,232	8,175,916	8,217,960	8,048,327	8,349,957	8,488,115	8,296,856	7,576,112	7,641,038	7,638,012
Social Services	6,055,984	6,247,859	8,363,875	8,024,908	7,929,070	7,510,725	8,623,432	7,553,903	7,619,105	7,637,668
Capital Outlay	3,454,195	3,885,926	3,905,963	3,825,322	3,954,837	4,033,382	3,938,033	3,595,321	3,626,526	3,625,090
Lodging Tax	430,014	494,703	543,694	542,690	442,256	499,899	485,184	538,486	585,061	590,390
Sales Tax	22,783,754	23,125,953	23,547,097	22,676,171	21,448,650	22,548,673	20,804,703	22,139,643	22,921,963	24,403,563
Casino Revenue ⁴	0	0	0	0	0	0	0	520,780	2,253,794	2,401,189
Grants not Restricted to Specific Programs	5,945,983	6,158,505	6,078,852	7,182,606	6,170,032	6,912,591	5,798,961	3,831,338	4,400,219	5,237,187
Investment Earnings	2,921,263	4,842,197	6,795,373	4,767,233	1,490,470	1,011,196	1,592,644	698,298	110,519	836,109
Other Revenue	153,919	138,597	106,652	1,044,707	546,742	1,313,716	157,423	605,255	894,241	2,515,723
Gain on the Sale/Exchange of Capital Assets ¹	0	0	0	0	0	0	0	0	0	0
Transfers	(1,789,515)	(671,872)	0	0	0	31,890	(5,030,000)	93,327	61,706	(231,897)
<i>Total Governmental Activities</i>	<u>47,225,829</u>	<u>52,397,784</u>	<u>57,559,466</u>	<u>56,111,964</u>	<u>50,332,014</u>	<u>52,350,187</u>	<u>44,667,236</u>	<u>47,152,463</u>	<u>50,114,172</u>	<u>54,653,034</u>
Business-Type Activities										
Gain on the Sale of Capital Assets	0	0	0	0	0	0	0	0	0	67,346
Investment Earnings	1,822,908	3,020,287	3,161,344	1,484,535	95,446	165,252	107,153	43,253	42,599	344,675
Other Revenue	466,398	303,461	409,959	227,883	294,763	428,418	362,959	629,743	1,405,899	211,524
Transfers	1,789,515	671,872	0	0	0	0	5,030,000	(93,327)	(61,706)	231,897
<i>Total Business-Type Activities</i>	<u>4,078,821</u>	<u>3,995,620</u>	<u>3,571,303</u>	<u>1,712,418</u>	<u>390,209</u>	<u>593,670</u>	<u>5,500,112</u>	<u>579,669</u>	<u>1,386,792</u>	<u>855,442</u>
<i>Total Primary Government</i>	<u>51,304,650</u>	<u>56,393,404</u>	<u>61,130,769</u>	<u>57,824,382</u>	<u>50,722,223</u>	<u>52,943,857</u>	<u>50,167,348</u>	<u>47,732,132</u>	<u>51,500,964</u>	<u>55,508,476</u>
Change in Net Position										
Governmental Activities	13,318,899	7,230,686	7,122,407	(139,291)	622,847	(355,117)	10,777,028	(6,326,768)	414,019	6,211,276
Business-Type Activities	15,666,093	13,539,696	12,765,091	64,016	(1,368,476)	(976,045)	4,533,704	2,094,186	2,291,582	1,487,297
<i>Total Primary Government Change in Net Position:</i>	<u>\$ 28,984,992</u>	<u>\$ 20,770,382</u>	<u>\$ 19,887,498</u>	<u>\$ (75,275)</u>	<u>\$ (745,629)</u>	<u>\$ (1,331,162)</u>	<u>\$ 15,310,732</u>	<u>\$ (4,232,582)</u>	<u>\$ 2,705,601</u>	<u>\$ 7,698,573</u>

¹ In 2004, exchanged infrastructure with the Ohio Department of Transportation

² In 2004, the County established the Office of Economic Development

³ In 2007, rates for water increased in March 2007 and there was an increase in the usage of water

⁴ In 2012, the County started receiving casino tax revenue from the state.

Table 3
Clermont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Fund										
Reserved	\$ 8,790,009	\$ 1,993,301	\$ 2,232,374	\$ 3,089,076	\$ 1,824,810					
Unreserved:										
Designated for Budget Stabilization	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000					
Unreserved, Undesignated	<u>13,745,204</u>	<u>16,590,525</u>	<u>20,504,943</u>	<u>17,889,825</u>	<u>11,891,442</u>					
Nonspendable						\$ 2,378,792	\$ 1,199,872	\$ 1,178,236	\$ 1,403,701	\$ 1,623,391
Restricted						0	0	142,764	559,043	916,677
Assigned						4,413,823	6,955,669	3,822,386	3,952,037	4,444,715
Unassigned						<u>9,419,461</u>	<u>11,255,791</u>	<u>15,555,463</u>	<u>13,983,621</u>	<u>16,499,511</u>
Total General Fund	<u>\$ 24,835,213</u>	<u>\$ 20,883,826</u>	<u>\$ 25,037,317</u>	<u>\$ 23,278,901</u>	<u>\$ 16,016,252</u>	<u>\$ 16,212,076</u>	<u>\$ 19,411,332</u>	<u>\$ 20,698,849</u>	<u>\$ 19,898,402</u>	<u>\$ 23,484,294</u>
All Other Governmental Funds										
Reserved	\$ 4,054,950	\$ 5,544,321	\$ 1,852,387	\$ 2,792,112	\$ 4,089,932					
Unreserved, undesignated reported in:										
Special Revenue Funds	17,650,193	15,027,156	15,542,215	14,002,512	17,368,230					
Debt Service Funds	423,226	377,878	388,598	319,293	242,972					
Capital Projects Funds	12,854,505	13,549,407	14,936,406	16,751,162	15,263,633					
Nonspendable						\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Restricted						28,588,552	25,463,768	33,055,873	33,943,731	32,318,187
Assigned						8,274,787	8,143,653	731,578	6,868,639	6,922,848
Unassigned						<u>(1,134,850)</u>	<u>(1,196,663)</u>	<u>(281,509)</u>	<u>113,598</u>	<u>(257,857)</u>
Total All Other Governmental Funds	<u>\$ 34,982,874</u>	<u>\$ 34,498,762</u>	<u>\$ 32,719,606</u>	<u>\$ 33,865,079</u>	<u>\$ 36,964,767</u>	<u>\$ 35,728,489</u>	<u>\$ 32,410,758</u>	<u>\$ 33,505,942</u>	<u>\$ 40,925,968</u>	<u>\$ 38,983,178</u>

Note: In 2011, Clermont County implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definition." The 2010 has been restated to show the new categories for fund balance.

Table 4
Clermont County, Ohio
 Changes in Fund Balances, Governmental Funds
 Last Ten Years
 (modified accrual basis of accounting)

	2005	2006	2007	2008
Revenues				
Property and Other Taxes	\$ 39,894,619	\$ 41,796,624	\$ 44,413,491	\$ 43,197,499
Revenue in Lieu of Taxes	0	0	0	780,912
Charges for Services	18,480,378	19,208,964	18,853,570	19,171,936
Licenses and Permits	2,063,488	1,669,078	1,551,020	1,573,337
Fines and Forfeitures	1,858,195	1,717,796	1,656,757	1,736,979
Intergovernmental	48,006,570	47,719,373	44,273,656	47,827,802
Special Assessments	1,126,869	1,242,515	1,682,349	1,200,880
Investment Earnings	3,590,248	4,483,180	5,421,389	4,318,308
Net Increase/(Decrease) in Fair Value of Investments	(850,205)	271,246	1,402,436	567,486
Other	1,900,227	3,772,265	2,096,200	2,986,697
Total Revenues	116,070,389	121,881,041	121,350,868	123,361,836
Expenditures				
Current				
General Government				
Legislative and Executive	18,355,723	19,087,739	18,414,431	20,082,032
Judicial	8,916,782	9,690,225	9,832,342	9,926,735
Public Safety	25,105,955	25,281,274	25,815,852	27,589,393
Public Works	11,494,227	12,267,434	12,808,839	10,831,876
Health	823,847	912,765	1,209,199	1,017,251
Human Services	29,879,236	36,199,138	36,206,434	38,808,620
Community Development	1,451,636	398,876	502,272	2,693,586
Economic Development ¹	425,411	8,986,345	1,304,138	1,159,789
Transportation	1,501,225	2,127,801	2,706,592	4,049,395
Intergovernmental	569,756	1,296,354	962,480	0
Capital Outlay	15,603,926	6,710,660	4,997,639	3,820,538
Debt Service:				
Principal Retirement	3,790,876	4,123,941	4,312,941	4,495,941
Interest and Fiscal Charges	1,364,931	1,316,205	1,178,318	1,010,303
Total Expenditures	119,283,531	128,398,757	120,251,477	125,485,459
Excess of Revenues Over (Under) Expenditures	(3,213,142)	(6,517,716)	1,099,391	(2,123,623)
Other Financing Sources (Uses)				
Special Assessment Bonds Issued	1,850,000	680,000	0	0
OPWC Bonds Issued	0	1,001,305	0	0
Other Financing (Uses) - Discount	(60,485)	(6,800)	0	0
Transfers In	10,186,363	7,800,350	7,552,037	9,465,069
Transfers Out	(11,811,993)	(8,413,178)	(7,622,575)	(9,375,069)
Proceeds from the Sale of Capital Assets	107,132	1,020,540	1,345,482	1,306,680
Total Other Financing Sources (Uses)	271,017	2,082,217	1,274,944	1,396,680
Net Change in Fund Balance	\$ (2,942,125)	\$ (4,435,499)	\$ 2,374,335	\$ (726,943)
Debt Service as a Percentage of Noncapital Expenditures	4.9%	4.8%	5.2%	4.7%

¹In 2006, the County purchased 99 acres of land at a cost of \$8,221,230.

2009	2010	2011	2012	2013	2014
\$ 41,697,636	\$ 43,940,436	\$ 44,312,744	\$ 43,770,324	\$ 44,744,953	\$ 46,316,065
336,486	474,376	1,458,379	1,508,590	1,840,476	2,050,641
19,988,504	18,046,924	20,717,967	22,323,845	24,491,767	24,895,167
1,432,586	1,339,582	1,258,142	1,480,153	1,644,420	1,522,220
1,692,675	1,923,324	1,596,513	1,805,909	1,698,030	1,752,843
50,119,495	47,443,017	36,078,487	36,830,695	36,288,298	40,163,991
2,328,261	972,413	981,734	1,276,439	1,384,295	968,741
2,276,343	1,605,754	1,144,870	909,372	700,516	740,220
(784,051)	(353,219)	452,720	(200,019)	(563,347)	121,849
2,050,875	2,007,899	3,292,720	5,170,168	5,635,003	2,690,084
<u>121,138,810</u>	<u>117,400,506</u>	<u>111,294,276</u>	<u>114,875,476</u>	<u>117,864,411</u>	<u>121,221,821</u>
19,176,795	17,354,081	16,737,093	17,630,184	17,182,994	16,843,733
9,985,535	10,661,618	10,252,580	10,927,454	10,761,415	11,207,999
37,229,858	25,709,301	26,214,209	26,774,312	27,193,935	28,327,376
158,361	9,002,230	7,430,569	8,279,558	11,924,663	13,569,202
1,180,365	1,193,588	1,188,296	1,365,411	1,500,904	1,538,442
36,409,952	29,462,234	27,663,194	27,657,480	29,365,061	29,711,415
2,607,780	3,465,178	3,306,719	1,513,996	4,076,183	3,855,083
705,478	4,534,763	400,342	244,391	278,124	307,751
2,095,312	3,369,444	2,685,625	4,842,400	2,998,964	2,927,511
0	0	0	0	0	0
10,728,455	8,487,565	10,359,064	12,697,387	4,570,638	10,278,431
4,581,971	4,755,911	4,889,454	1,051,727	1,116,454	776,454
829,838	646,606	463,702	418,793	367,523	329,044
<u>125,689,700</u>	<u>118,642,519</u>	<u>111,590,847</u>	<u>113,403,093</u>	<u>111,336,858</u>	<u>119,672,441</u>
<u>(4,550,890)</u>	<u>(1,242,013)</u>	<u>(296,571)</u>	<u>1,472,383</u>	<u>6,527,553</u>	<u>1,549,380</u>
0	0	5,130,000	0	0	240,000
263,262	0	0	0	0	0
0	0	(100,000)	0	0	0
9,963,784	8,719,775	5,912,887	10,436,167	5,102,868	1,412,005
(9,873,846)	(8,597,885)	(10,852,887)	(9,593,493)	(5,041,162)	(1,643,903)
34,729	79,669	78,332	67,644	30,320	85,620
<u>387,929</u>	<u>201,559</u>	<u>168,332</u>	<u>910,318</u>	<u>92,026</u>	<u>93,722</u>
<u>\$ (4,162,961)</u>	<u>\$ (1,040,454)</u>	<u>\$ (128,239)</u>	<u>\$ 2,382,701</u>	<u>\$ 6,619,579</u>	<u>\$ 1,643,102</u>
5.1%	5.1%	5.0%	1.4%	1.3%	1.0%

Table 5

Clermont County, Ohio
Sales Revenue by Industrial Class
Last Eight Years
(in thousands)

	2006	2007	2008	2009	2010	2011
Agriculture, Forestry, and Fishing	\$ 666.1	\$ 817.5	\$ 726.8	\$ 839.3	\$ 668.4	\$ 974.1
Mining*	0.0	0.0	0.0	1,003.2	2,478.6	3,493.4
Utilities (excluding telecommunications)	8,524.1	7,416.5	8,842.6	9,800.6	8,396.2	6,136.3
Construction	2,299.8	3,083.7	4,017.9	2,773.5	2,281.2	2,309.4
Manufacturing	14,610.6	21,594.3	30,174.6	26,441.2	26,446.2	26,371.8
Wholesale Trade	23,464.4	23,691.7	19,959.9	17,035.9	19,990.9	23,800.5
Retail Trade	1,578,723.5	1,494,634.9	1,466,159.5	1,378,949.1	1,413,456.9	1,456,686.7
Transportation and Warehousing	2,236.3	2,029.5	1,944.4	1,803.1	1,801.1	2,058.5
Information (including telecommunications)	120,993.9	141,838.8	146,466.6	149,923.4	150,009.8	148,045.1
Finance and Insurance	4,999.3	3,444.3	4,119.6	16,213.1	65,292.6	78,218.2
Real Estate, and Rental & Leasing of Property	36,469.2	36,258.6	39,073.7	31,790.5	30,115.8	29,613.8
Professional, Scientific and Technical Services	13,535.7	14,949.1	20,552.9	15,430.0	24,250.9	20,566.0
Management of Companies (Holding Companies)	0.0	0.0	0.0	513.7	646.2	12,503.0
Administrative & Support Services, and Waste Management & Remediation Services	52,162.2	58,254.8	55,998.9	44,532.8	45,640.5	59,878.1
Education, Health Care and Social Assistance	3,489.5	2,539.8	2,728.2	2,304.9	2,879.6	2,900.1
Arts, Entertainment, and Recreation	5,141.5	9,522.2	11,163.9	9,643.2	10,023.1	9,646.9
Accommodation and Food Services	143,976.6	143,749.4	149,217.6	147,060.1	145,975.6	154,212.6
Other Services	42,298.3	48,451.0	47,911.9	48,242.4	51,105.1	53,411.6
Unclassified	30,276.0	113,472.4	28,786.8	9,771.9	12,211.0	8,288.3
Totals	\$ 2,083,867.0	\$ 2,125,748.5	\$ 2,037,845.8	\$ 1,914,071.9	\$ 2,013,669.7	\$ 2,099,114.5
Total Direct Rate	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

* Industry data is not provided when there are either no businesses within the particular industry or the number of businesses within the industry fall below 10.
The collections and number of entities are placed within the "Unclassified" category.

Source: Ohio Department of Taxation

Notes: First year information available is 2006

Revenue is based on sales tax collected divided by the County sales tax rate

Information is not available about the principal sales taxpayers in the County.

Information for 2014 was not available at time of publication

	2012	2013
\$	1,172.9	1,555.2
	4,942.8	0.0
	8,313.3	11,169.3
	6,794.1	8,399.3
	34,709.3	36,252.9
	29,982.6	42,900.2
	1,520,528.5	1,551,858.4
	2,367.0	2,326.1
	150,920.7	169,113.5
	86,283.1	94,674.4
	33,308.8	35,880.9
	23,961.0	26,449.0
	1,466.4	3,139.0
	59,705.9	64,986.5
	3,043.6	3,967.3
	14,804.5	12,866.5
	151,001.5	156,140.7
	54,467.6	51,687.2
	6,712.2	15,777.6
	<u>\$ 2,194,485.8</u>	<u>\$ 2,289,144.0</u>
	1.0%	1.0%

below the reporting threshold

Table 6
Clermont County, Ohio

Assessed and Estimated Actual Value of Taxable Property¹
 Last Ten Years
 (Amounts in 000'S)

Collection Year	Real Property ²		Personal Property ³		Public Utility ³		Totals		Assessed Value As a % of Estimated Actual Value	Total Direct Rate ⁴		
	Residential/Agriculture		Commercial/Industrial		Estimated		Estimated					
	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Actual	Assessed	Actual				
2005	\$ 2,608,621	\$ 7,453,203	\$ 731,313	\$ 2,089,466	\$ 198,398	\$ 862,600	\$ 274,686	\$ 1,098,744	\$ 3,813,018	\$ 11,504,013	33.15%	5.00
2006	2,973,626	8,496,074	796,969	2,277,054	169,593	904,496	282,270	1,129,080	4,222,458	12,806,705	32.97%	5.00
2007	3,048,565	8,710,186	793,488	2,267,109	130,653	1,045,224	282,286	1,129,144	4,254,992	13,151,662	32.35%	5.20
2008	3,108,394	8,881,126	804,149	2,297,569	84,014	1,344,224	275,816	1,103,264	4,272,373	13,626,182	31.35%	5.20
2009	3,325,908	9,502,594	817,229	2,334,940	8,480	135,680	278,572	1,114,288	4,430,189	13,087,502	33.85%	5.20
2010	3,334,509	9,527,169	807,282	2,306,520	4,240	67,840	300,843	1,203,372	4,446,874	13,104,901	33.93%	5.20
2011	3,383,070	9,665,914	798,568	2,281,623	0	0	300,398	1,201,592	4,482,036	13,149,129	34.09%	5.20
2012	3,084,298	8,812,280	685,488	1,958,537	0	0	306,653	1,226,612	4,076,439	11,997,429	33.98%	5.20
2013	3,093,023	8,837,209	682,175	1,949,071	0	0	317,555	1,270,220	4,092,753	12,056,500	33.95%	5.20
2014	3,107,107	8,877,449	682,196	1,949,131	0	0	338,580	1,354,320	4,127,883	12,180,900	33.89%	5.20

Source: Clermont County Auditor

¹Exempt properties are not included in the estimated actual values nor in assessed valuations.

²The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.
 Refer to: "Note G-Receivables" in the Financial Statements.

³The estimated actual values for personal property and public utility were derived from an average rate of the assessed values
 (the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).

⁴ The Total Direct Rate is per \$100,000 in assessed value

Table 7
Clermont County, Ohio
 Property Tax Levies and Collections
 Last Ten Years

<u>Levy Year</u>	<u>Collection Year</u>	<u>Current Taxes Levied</u>	<u>Current Taxes Collected</u>	<u>Percent of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections for Levy Year</u>	<u>Total Taxes Collected</u>	<u>Percent of Total Collections to Current Tax Levy</u>
2004	2005	\$ 25,749,568	\$ 25,063,417	97.34	\$ 74,879	\$ 25,138,296	97.63
2005	2006	27,579,784	26,655,288	96.65	94,803	26,750,091	96.99
2006	2007	30,444,848	29,504,254	96.91	120,827	29,625,081	97.31
2007	2008	30,893,156	29,981,550	97.05	178,258	30,159,808	97.63
2008	2009	31,840,096	30,742,538	96.55	141,910	30,884,448	97.00
2009	2010	32,062,694	31,046,814	96.83	355,672	31,402,486	97.94
2010	2011	35,292,539	33,912,064	96.09	846,461	34,758,525	98.49
2011	2012	32,958,599	31,841,215	96.61	514,986	32,356,201	98.17
2012	2013	33,106,530	32,273,166	97.48	66,450	32,339,616	97.68
2013	2014	33,413,342	32,657,143	97.74	-	32,657,143	97.74

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 8 - Property Tax Rates-Direct and Overlapping Governments" in this section.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

	Collection Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<u>County Entities</u>										
General	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10
Senior Services	1.10	1.10	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	5.00	5.00	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
<u>Other Entities</u>										
Bd of Mental Retardation	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Park District	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Clermont Cty. Pub. Library	0.50	0.50	0.50	0.50	0.50	0.90	0.90	0.90	0.90	0.90
Total Other Entities	4.35	4.35	4.35	4.35	4.35	4.75	4.75	4.75	4.75	4.75
Total County-Wide	9.35	9.35	9.55	9.55	9.55	9.95	9.95	9.95	9.95	9.95
<u>School Districts</u>										
Batavia	55.00	54.30	53.80	53.60	51.60	51.60	51.60	51.85	59.11	59.11
Bethel-Tate	38.44	38.04	37.59	37.28	37.01	37.01	36.86	36.86	36.86	36.86
Clermont-Northeastern	35.75	35.50	35.50	35.50	35.50	35.50	35.25	35.25	35.00	33.50
Felicity-Franklin	33.50	32.80	32.60	32.60	31.80	31.80	31.60	31.60	31.60	31.60
Goshen	30.40	30.40	30.40	28.90	28.90	28.90	28.90	28.90	28.90	28.90
Milford	69.10	69.10	69.10	69.10	74.60	74.60	74.60	75.05	75.05	79.65
New Richmond	32.55	32.55	32.55	32.55	32.55	32.00	32.00	32.00	32.00	32.00
West Clermont	57.05	56.00	55.80	56.96	56.86	56.52	56.71	57.61	57.61	57.65
Williamsburg	48.20	47.40	47.40	46.82	45.80	48.17	48.17	48.76	48.76	48.81
U. S. Grant Vocational	4.10	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85
<u>Out-Of-County School Districts</u>										
Blanchester	35.94	35.10	35.10	35.10	35.10	35.10	35.10	34.10	34.10	34.10
Forest Hills	55.84	55.13	60.83	60.93	61.12	61.12	61.12	61.12	65.02	65.02
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	45.39	42.84	42.59	42.59	42.59	42.59	42.59	56.54	58.33	58.33
Loveland	74.42	74.42	74.28	73.78	73.78	73.78	73.78	77.18	77.52	77.62
Southern Hills Vocational	5.80	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	23.10	22.40	22.40	22.40	22.15	22.15	22.15	22.15	22.30	22.40

Continued

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

(Continued)

	Collection Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<u>Corporations</u>										
Amelia	18.30	21.30	21.30	21.30	17.30	17.30	17.30	17.30	17.30	17.30
Batavia	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Bethel	7.00	7.00	7.00	7.00	7.00	7.00	8.20	8.20	8.20	8.20
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Milford	13.70	13.70	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Moscow	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	21.50	21.50	21.50	21.50	21.50	21.50	21.50	18.50	18.50	18.50
Newtonsville	2.60	2.60	1.20	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Owensville	14.10	12.60	12.60	11.10	11.10	11.10	11.10	11.10	11.10	11.10
Williamsburg	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80
<u>Out-Of-County Corporations</u>										
Loveland	11.00	11.55	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90
<u>Townships</u>										
Batavia	2.40	2.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Franklin	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20
Goshen	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60
Jackson	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami	22.11	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
Monroe	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	16.90	16.90	19.00	21.80	21.80	21.80	21.80	21.80	21.70	21.70
Stonelick	10.60	10.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60
Tate	12.80	12.80	12.80	12.80	12.80	12.80	12.80	12.80	12.80	12.80
Union	21.40	21.40	21.40	21.40	21.40	24.35	24.35	24.35	24.35	23.65
Washington	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Wayne	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
<u>Other Districts</u>										
Central Joint Fire & EMS	5.50	5.50	5.50	5.50	5.50	5.50	8.40	8.40	8.40	8.40

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 9
Clermont County, Ohio
 Principal Property Taxpayers
 Current Year and Nine Years Ago

2014				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy Ohio Inc.	\$ 0	\$ 242,458,920	\$ 242,458,920	5.92%
Dayton Power & Light Company	16,312,380	49,382,710	65,695,090	1.61%
Cincinnati Gas & Electric	0	39,810,310	39,810,310	0.97%
AEP Generation Resources Inc.	0	39,616,780	39,616,780	0.97%
Eastgate Mall CMBS LLC	14,506,570	0	14,506,570	0.35%
Columbus & Southern Ohio Electric	13,135,070	0	13,135,070	0.32%
American Modern Home	9,984,840	0	9,984,840	0.24%
International Paper	7,192,510	0	7,192,510	0.18%
American Homes 4 Rent	6,945,790	0	6,945,790	0.17%
Kroger Eastgate Pavillion LLC	6,397,790	0	6,397,790	0.16%
Totals	\$ 74,474,950	\$ 371,268,720	\$ 445,743,670	10.89%

2005				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Cinergy Corporation	\$ 39,114,860	\$ 172,946,370	\$ 212,061,230	5.02%
Dayton Power & Light	16,883,850	32,869,330	49,753,180	1.18%
Columbus & Southern	13,658,280	32,005,580	45,663,860	1.08%
Batavia Transmissions	13,683,180	18,867,500	32,550,680	0.77%
Cincinnati Bell Telephone	0	20,831,600	20,831,600	0.49%
Meijer Stores	8,487,500	4,298,570	12,786,070	0.30%
Eastgate Company	9,621,390	0	9,621,390	0.23%
Acquiport Milford LLC	9,406,940	0	9,406,940	0.22%
Amerishop Biggs Place	7,231,350	1,857,600	9,088,950	0.22%
OTR	6,652,220	0	6,652,220	0.16%
Totals	\$ 124,739,570	\$ 283,676,550	\$ 408,416,120	9.67%

Source: Clermont County Auditor

Table 10
Clermont County, Ohio
 Water & Sewer Sold by Type of Customer
 Last Ten Years
(in millions of gallons)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Water										
Residential	2,411.5	2,276.7	2,699.2	2,358.9	2,228.9	2,454.9	2,190.6	2,317.3	2,098.3	2,038.8
Multi Family	625.8	616.2	635.0	601.3	606.9	609.1	598.1	611.2	603.3	565.3
Commercial	794.3	683.4	774.2	718.9	740.0	711.8	690.2	648.3	616.0	619.3
Industrial	175.8	180.9	172.5	151.8	87.8	86.9	83.7	83.9	89.9	81.3
Recreational	3.6	3.6	4.4	18.4	4.5	4.4	4.9	5.1	3.6	4.4
Remote	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government*			22.6	21.1	21.7	24.1	18.6	24.7	26.9	37.6
Institutional	51.5	78.7	61.1	55.8	60.0	64.3	66.5	56.3	50.2	53.7
Totals	4,062.8	3,839.5	4,369.0	3,926.2	3,749.8	3,955.5	3,652.6	3,746.8	3,488.2	3,400.4
Total Direct Rate per 1000 gallons	\$ 2.71	\$ 2.76	\$ 3.05	\$ 3.33	\$ 3.14	\$ 3.29	\$ 3.34	\$ 3.47	\$ 3.51	\$ 3.68
Sewer										
Residential	2,072.9	1,988.8	2,355.4	2,119.6	1,951.8	2,155.0	1,922.8	2,041.1	1,888.8	1,796.7
Multi Family	606.8	599.7	621.8	601.9	594.3	598.4	583.4	596.1	584.3	546.7
Commercial	539.8	462.2	494.7	478.6	472.2	450.4	438.0	452.7	452.0	444.3
Industrial	123.1	148.7	141.4	140.8	84.3	85.0	80.2	79.5	84.5	78.2
Recreational	3.9	3.9	5.1	9.7	17.8	4.1	4.9	4.4	4.2	3.3
Remote	6.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government*			16.1	14.9	16.4	15.6	13.5	16.2	17.8	19.3
Institutional	46.6	66.4	57.0	56.2	57.0	61.6	62.4	52.2	47.3	49.8
Totals	3,399.7	3,269.7	3,691.5	3,421.7	3,193.8	3,370.1	3,105.2	3,242.2	3,078.9	2,938.3
Total Direct Rate per 1000 gallons	\$ 3.99	\$ 4.10	\$ 3.82	\$ 4.20	\$ 4.44	\$ 4.28	\$ 4.53	\$ 4.32	\$ 4.54	\$ 4.87

Source: Clermont County Water Resources Department

* New Customer Type created with new billing system implemented in 2007

Table 11
Clermont County, Ohio
 Water & Sewer Rates
 Last Ten Years

WATER											
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	
Residential						Non-Residential					
2005	\$ 14.25	\$ 57.00	\$ 114.00	\$ 182.40	\$2.14/\$3.09/\$4.23	\$ 22.80	\$ 57.00	\$ 114.00	\$ 182.40	\$2.14/\$3.09/\$4.23	
2006	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	
2007	15.65	62.60	125.20	200.32	\$2.35/\$3.40/\$4.65	25.04	62.60	125.20	200.32	\$2.35/\$3.40/\$4.65	
2008	16.25	65.00	130.00	208.00	\$2.44/\$3.54/\$4.84	26.00	65.00	130.00	208.00	\$2.44/\$3.54/\$4.84	
2009	16.90	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	
2010	16.90	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	
2011	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2012	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2013	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2014	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
SEWER											
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	
Residential						Non-Residential					
2005	\$ 20.35	\$ 81.40	\$ 162.80	\$ 260.48	\$ 4.07	\$ 32.56	\$ 81.40	\$ 162.80	\$ 260.48	\$ 4.07	
2006	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07	
2007	20.75	83.00	166.00	265.60	4.15	33.20	83.00	166.00	265.60	4.15	
2008	21.15	84.60	169.20	270.72	4.23	33.84	84.60	169.20	270.72	4.23	
2009	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2010	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2011	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2012	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2013	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2014	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	

Source: Clermont County Water Resources Department

* These rates are based on the customer's meter size

Table 12
Clermont County, Ohio
Principal Users of Water
Current Year and Nine Years Ago

2014				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Williamsburg Village	61,008,700	1.79%	\$ 146,421	1.17%
Milford City	24,364,200	0.72%	58,474	0.47%
Lakeshore Estates	18,080,500	0.53%	57,691	0.46%
Batavia Village	17,556,600	0.52%	42,136	0.34%
Loveland City	15,302,000	0.45%	36,725	0.29%
Greenbriar Estates	14,490,000	0.43%	39,684	0.32%
Woodville Gardens	13,872,000	0.41%	38,409	0.31%
Loveland Ohio LLC	13,818,300	0.41%	38,995	0.31%
Arbors of Anderson	13,311,700	0.39%	52,730	0.42%
Cintas Corp	<u>13,158,700</u>	0.39%	<u>35,508</u>	0.28%
Totals	<u>204,962,700</u>		<u>\$ 546,773</u>	

2005				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Batavia Transmissions	104,525,000	2.57%	\$ 232,718	2.11%
Williamsburg Village	69,765,000	1.72%	150,825	1.37%
Batavia Village	67,161,000	1.65%	141,167	1.28%
3M Precision Optics	23,843,400	0.59%	59,430	0.54%
City of Milford	25,273,000	0.62%	54,064	0.49%
New Richmond Village	25,255,000	0.62%	54,046	0.49%
Cintas Corporation	22,200,000	0.55%	52,331	0.47%
Greenbriar Mobile Home Park	22,080,000	0.54%	48,816	0.44%
Arrowhead Apartments	15,385,000	0.38%	40,592	0.37%
Holiday Parks	<u>15,726,300</u>	0.39%	<u>36,408</u>	0.33%
Totals	<u>391,213,700</u>		<u>\$ 870,397</u>	

Source: Clermont County Water Resources Department

Table 13
Clermont County, Ohio
Principal Users of Sewer
Current Year and Nine Years Ago

2014				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Lakeshore Estates	18,080,500	0.62%	\$ 80,277	0.56%
Greenbriar Estates	14,490,000	0.49%	64,336	0.45%
Woodville Gardens	13,872,000	0.47%	61,592	0.43%
Loveland Ohio LLC	13,818,300	0.47%	61,353	0.43%
Arbors of Anderson	13,311,700	0.45%	69,615	0.49%
Cintas Corp	13,158,700	0.45%	69,788	0.49%
Bridgehaven Condominiums	12,836,900	0.44%	60,698	0.42%
Occidental Development	12,296,800	0.42%	58,133	0.41%
Clermont County Commissioners	12,191,104	0.41%	58,496	0.41%
Towne Properties	<u>12,073,300</u>	0.41%	<u>54,131</u>	0.38%
Totals	<u>136,129,304</u>		<u>\$ 638,419</u>	

2005				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Batavia Transmissions	64,349,900	1.89%	\$ 365,549	2.70%
3M Precision Optics	26,796,400	0.79%	109,788	0.81%
Cintas Corporation	25,104,300	0.74%	107,359	0.79%
Greenbriar Mobile Home Park	22,080,000	0.65%	89,601	0.66%
Lakeshore Estates	17,244,800	0.51%	76,360	0.56%
Green Acres	16,529,600	0.49%	69,983	0.52%
Holiday Parks	15,726,300	0.46%	66,002	0.49%
Arrowhead Apartments	15,385,000	0.45%	62,617	0.46%
Milford Commons	13,700,300	0.40%	56,684	0.42%
Deerfield Apartments	<u>12,302,300</u>	0.36%	<u>50,684</u>	0.37%
Totals	<u>229,218,900</u>		<u>\$ 1,054,626</u>	

Source: Clermont County Water Resources Department

Table 14

Clermont County, Ohio

Ratios of Net Bonded Debt by Type

Last Ten Years

(amounts expressed in thousands, except per capita amount)

Year	Governmental Activities					Business-Type Activities					Total Primary Government	Percentage of Personal Income ²	Per Capita ²
	General Obligation Bonds	Percentage of Actual Property Value ¹	Per Capita ²	Ohio Public Works Commission	Special Assessment Bonds	Sewer Revenue Bonds	Water Revenue Bonds	Ohio Public Works Commission	Ohio Water Development Authority	Restricted for the Payment of Revenue Bonds			
2005	\$ 25,350	0.20%	\$ 131	\$ 295	\$ 6,838	\$ 35,925	\$ 33,015	\$ 6,289	\$ 1,304	\$ (7.3)	\$ 109,009	1.70%	\$ 562.85
2006	21,815	0.17%	113.20	1,228	6,997	34,260	31,010	7,862	1,148	(9.4)	104,311	1.56%	541.29
2007	18,125	0.14%	93.67	1,160	6,442	32,560	28,940	9,789	983	(7.7)	97,991	1.43%	506.44
2008	14,215	0.10%	72.75	1,092	5,924	30,810	26,815	10,250	6,783	(5.9)	95,883	1.37%	490.70
2009	10,150	0.08%	51.37	1,322	5,441	29,005	24,620	9,871	6,366	(5.9)	86,769	1.28%	441.86
2010	5,890	0.04%	29.85	1,220	5,042	27,130	22,335	9,572	5,930	(6.0)	77,113	1.16%	390.72
2011	1,465	0.01%	7.36	1,107	9,792	25,180	19,960	9,269	23,470	(6.0)	90,237	1.30%	453.14
2012	1,090	0.01%	5.47	1,068	9,155	23,150	17,490	8,577	22,792	(6.6)	83,315	1.16%	418.49
2013	700	0.01%	3.50	988	8,508	19,935	16,555	7,951	21,921	(6.4)	76,552	1.00%	382.38
2014	640	0.01%	3.17	909	8,111	17,495	13,355	8,692	21,052	(6.4)	70,248	0.89%	348

¹Actual Property Values used for calculation are from Table 5²Population and Personal Income used for calculation are from Table 18

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15

Clermont County, Ohio

Computation of Direct and Overlapping Governmental Activities Debt

December 31, 2014

Political Subdivision	Debt Outstanding	Percentage Applicable To County	Amount Applicable To Clermont County
Clermont County			
General Obligation Bonds	\$ 640,000	100.00%	\$ 640,000
Special Assessment Bonds	8,111,000	100.00%	8,111,000
OPWC Bonds	<u>908,726</u>	100.00%	<u>908,726</u>
Total Direct Debt	<u>9,659,726</u>		<u>9,659,726</u>
Villages with overlapping			
Amelia Village	1,200,000	100.00%	1,200,000
Batavia Village	3,380,000	100.00%	3,380,000
Townships with overlapping			
Batavia Township	705,000	100.00%	705,000
Goshen Township	2,145,000	100.00%	2,145,000
Miami Township	4,885,000	100.00%	4,885,000
Union Township	30,650,000	100.00%	30,650,000
Cities with overlapping			
City of Loveland	7,285,000	19.91%	1,450,444
City of Milford	1,710,000	99.10%	1,694,610
School Districts with overlapping			
Batavia Local S. D.	17,862,448	100.00%	17,862,448
Bethel-Tate Local S. D.	2,675,000	99.89%	2,672,058
Blanchester Local S. D.	2,100,000	19.58%	411,180
Felicity-Franklin Local S. D.	1,249,998	100.00%	1,249,998
Goshen Local S. D.	2,795,000	93.48%	2,612,766
Loveland City S. D.	15,235,000	49.01%	7,466,674
Little Miami Local S. D.	56,201,385	15.00%	8,430,208
Milford Exempted Village S. D.	59,925,000	99.92%	59,877,060
West Clermont Local S. D.	29,645,000	100.00%	29,645,000
Williamsburg Local S. D.	420,000	98.61%	414,162
Great Oaks J. V. S. D.	<u>12,985,000</u>	18.23%	<u>2,367,166</u>
Total overlapping	<u>253,053,831</u>		<u>179,118,772</u>
Grand Total	<u>\$ 262,713,557</u>		<u>\$ 188,778,498</u>

Source: Ohio Municipal Advisory Council
Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16
Clermont County, Ohio
 Legal Debt Margin
 Last Ten Years

Legal Debt Margin Calculation for 2014	
Assessed Value	
3.0% of the first \$100,000,000 Assessed Valuation	3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000	3,000,000
2.5% on the amount in excess of \$300,000,000	<u>95,697,089</u>
Total direct debt limit	101,697,089
Debt applicable to Limit	
General Obligation Bonds	640,000
Less: Exempted General Obligation Bonds	(640,000)
Less: Available funds in Debt Service Funds	(236,651)
Total net debt (voted and unvoted) applicable to direct debt limit	<u>(236,651)</u>
Direct Legal Debt Margin	101,933,740
Unvoted debt limitation (subject to 1% of County assessed valuation)	41,278,836
Total Net indebtedness (unvoted-subject to the 1% legal debt limitation)	(236,651)
Unvoted legal debt margin	41,515,487

(dollars expressed in thousands)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Direct Debt Limit (voted and unvoted)	\$ 104,061	\$ 104,874	\$ 105,309	\$ 102,343	\$ 109,566	\$ 110,551	\$ 110,551	\$ 100,411	\$ 100,818	\$ 101,697
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	<u>12,703</u>	<u>10,875</u>	<u>8,956</u>	<u>6,912</u>	<u>4,783</u>	<u>2,373</u>	<u>(181)</u>	<u>(180)</u>	<u>(253)</u>	<u>(237)</u>
Direct Legal Debt Margin (voted and unvoted)	<u>\$ 91,358</u>	<u>\$ 93,999</u>	<u>\$ 96,353</u>	<u>\$ 95,431</u>	<u>\$ 104,783</u>	<u>\$ 108,178</u>	<u>\$ 110,732</u>	<u>\$ 100,591</u>	<u>\$ 101,071</u>	<u>\$ 101,934</u>
Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit	12.2%	10.4%	8.5%	6.8%	4.4%	2.1%	0.0%	0.0%	0.0%	0.0%
Unvoted Debt Limit	42,225	42,550	42,724	44,302	44,426	44,820	44,820	40,764	40,928	41,278
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	<u>12,703</u>	<u>10,875</u>	<u>8,956</u>	<u>6,912</u>	<u>4,783</u>	<u>2,373</u>	<u>(181)</u>	<u>(180)</u>	<u>(253)</u>	<u>(237)</u>
Unvoted Legal Debt Margin	<u>\$ 29,522</u>	<u>\$ 31,675</u>	<u>\$ 33,768</u>	<u>\$ 37,390</u>	<u>\$ 39,643</u>	<u>\$ 42,447</u>	<u>\$ 45,001</u>	<u>\$ 40,944</u>	<u>\$ 41,181</u>	<u>\$ 41,515</u>
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	30.1%	25.6%	21.0%	15.6%	10.8%	5.3%	0.0%	0.0%	0.0%	0.0%

Source: Clermont County Auditor

Table 17
Clermont County, Ohio
 Schedule of Enterprise Revenue Bond Coverage
 Last Ten Years

	Year	Revenue ¹	Operating Expenses Excluding Depreciation ²	System Capacity Charges ³	Net Revenue Available Debt Service	Revenue Bond Debt Service Requirement	Coverage Including System Capacity Charges ⁴ (percent)
Sewer Fund Bond Coverage	2005	\$ 15,232,573	\$ 7,277,363	\$ 2,897,416	\$ 10,852,626	\$ 3,117,670	348
	2006	15,715,633	7,554,581	2,082,230	10,243,282	3,114,970	329
	2007	16,316,272	8,703,879	1,751,542	9,363,935	3,116,670	300
	2008	15,344,836	9,289,013	1,258,111	7,313,934	3,115,670	235
	2009	14,529,436	9,473,512	1,388,560	6,444,484	3,118,170	207
	2010	14,659,573	10,313,854	1,242,287	5,588,006	3,115,970	179
	2011	14,377,189	9,726,786	1,508,038	6,158,441	3,115,970	198
	2012	14,494,109	9,056,654	1,503,749	6,941,204	3,117,970	223
	2013	14,668,864	9,083,074	1,380,245	6,966,035	2,974,736	234
	2014	14,650,801	9,480,553	1,241,298	6,411,546	2,918,040	220
Water Fund Bond Coverage	2005	\$ 12,578,416	\$ 6,598,263	\$ 1,867,185	\$ 7,847,338	\$ 3,467,405	226
	2006	12,303,598	6,673,125	1,528,292	7,158,765	3,463,905	207
	2007	15,103,377	7,615,213	1,197,054	8,685,218	3,468,755	250
	2008	14,150,202	8,256,130	767,259	6,661,331	3,468,900	192
	2009	12,456,742	7,588,253	820,726	5,689,215	3,466,650	164
	2010	13,622,323	7,932,901	695,325	6,384,747	3,466,650	184
	2011	12,648,103	7,048,592	685,023	6,284,534	3,467,450	181
	2012	13,606,987	6,970,375	943,125	7,579,737	3,467,475	219
	2013	13,498,272	7,349,714	888,507	7,037,065	3,474,796	203
	2014	12,724,148	7,575,801	759,049	5,907,396	3,527,500	167

Source: Clermont County Water Resources Department

¹Including investment income

²Includes interest paid on non-revenue debt

³System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.

⁴It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

Table 18
Clermont County, Ohio
 Demographic and Economic Statistics
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Personal Income ³	Unemployment Rate ⁴	K-12 School Enrollment ⁵	Average Sales Price of Residential Property ⁶
2005	190,589	\$ 33,649	\$ 6,413,129,261	5.4%	28,430	\$ 173,500
2006	192,706	34,780	6,702,314,680	5.2%	28,856	170,021
2007	193,490	35,420	6,853,415,800	5.0%	28,666	161,890
2008	195,401	35,844	7,003,953,444	7.0%	28,617	168,388
2009	196,371	34,552	6,785,000,000	9.6%	28,288	147,710
2010	197,363	33,723	6,655,623,503	9.4%	28,517	148,989
2011	199,139	34,786	6,927,249,254	8.4%	28,608	145,896
2012	199,085	36,038	7,174,625,230	6.9%	28,498	142,830
2013	200,218	38,416	7,691,574,688	6.5%	26,656	147,701
2014	201,560	39,019	7,864,669,640	5.7%	26,692	160,494

Sources: ¹Ohio Department of Development
²U.S. Bureau of Economic Analysis
³Population * Per Capita Income
⁴Ohio Department of Job & Family Services
⁵Clermont County Board of Education
⁶Clermont County Auditor

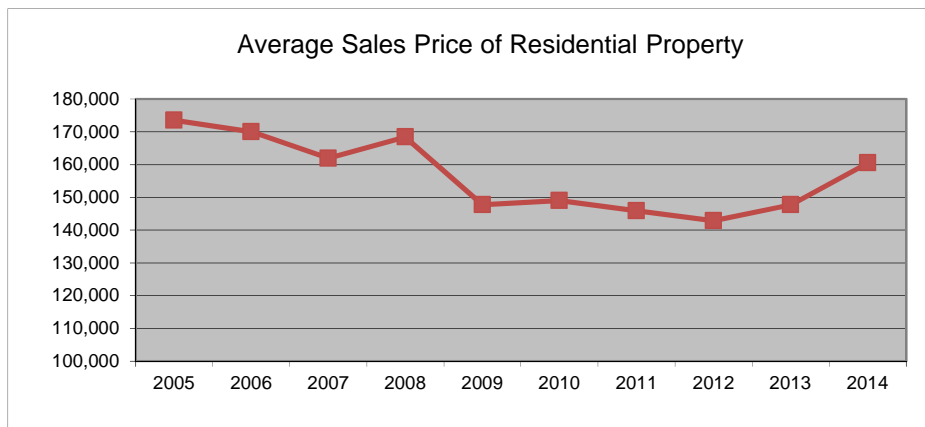
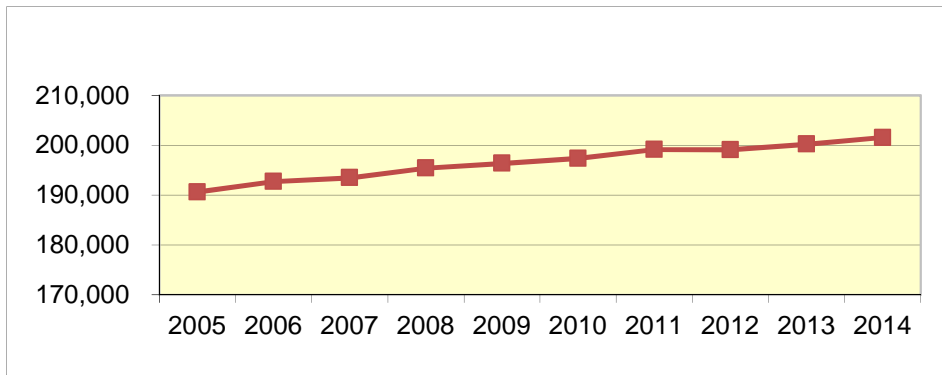


Table 19
Clermont County, Ohio
 Principal Employers
 Current Year and Nine Years Ago

2014

<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,409	1.46%
Total Quality Logistics Inc.	1,301	1.35%
American Modern Insurance Group	1,150	1.19%
Milford Exempted Village School District	725	0.75%
Mercy Health-Clermont Hospital	647	0.67%
Siemens PLM Software	626	0.65%
Jeff Wyler Automotive Family	600	0.62%
West Clermont Local School District	600	0.62%
Milacron Plastics Technologies Group LLC	560	0.58%
L-3 Fuzing & Ordnance Systems	550	0.57%
Total	<u>8,168</u>	<u>8.46%</u>

2005

<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Ford Motor Company	1,500	1.83%
Cincinnati Milacron	1,400	1.71%
Clermont County	1,307	1.59%
Structural Dynamics Research Corp	1,200	1.46%
U.S. Precision Lens	972	1.19%
West Clermont Local School District	756	0.92%
Cinergy Corporation	700	0.85%
Cincinnati Bell Telephone	700	0.85%
Mercy Hospital Clermont	700	0.85%
Milford Exempted Village School District	600	0.73%
Total	<u>9,835</u>	<u>11.99%</u>

Source: Clermont County Chamber of Commerce

Table 20

Clermont County, Ohio

Full-Time Equivalent County Government Employees by Function/Program

Last Ten Years

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Government										
Legislative and Executive	201.0	206.5	202.5	197.5	191.0	186.5	179.0	178.5	164.0	164.5
Judicial	149.0	152.0	155.0	155.5	154.5	148.5	150.5	150.5	157.0	155.5
Public Safety	358.5	352.5	347.5	349.5	337.0	328.0	331.5	329.0	334.0	321.0
Public Works	63.0	69.0	67.0	65.5	63.5	61.0	59.5	57.0	56.0	56.0
Health	4.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Human Services	215.5	221.5	227.5	225.0	226.5	220.0	203.0	203.5	198.5	191.0
Community Development	4.5	5.5	5.0	4.0	4.5	2.5	4.0	6.0	5.0	4.0
Economic Development	2.0	4.0	3.0	3.0	3.0	2.0	2.0	2.0	2.0	3.0
Transportation	14.5	14.5	16.5	29.5	32.0	30.0	28.5	30.5	28.0	23.0
Sewer	37.5	46.0	50.0	50.0	46.0	45.5	44.5	38.5	43.5	57.5
Water	<u>43.5</u>	<u>48.0</u>	<u>46.0</u>	<u>46.0</u>	<u>55.5</u>	<u>53.5</u>	<u>55.5</u>	<u>56.5</u>	<u>61.5</u>	<u>40.5</u>
Total	<u>1,093.0</u>	<u>1,121.5</u>	<u>1,122.0</u>	<u>1,127.5</u>	<u>1,115.5</u>	<u>1,079.5</u>	<u>1,060.0</u>	<u>1,054.0</u>	<u>1,051.5</u>	<u>1,018.0</u>

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

Table 21
Clermont County, Ohio
 Operating Indicators by Function
 Last Ten Years

	2005	2006	2007	2008	2009
General Government					
Legislative and Executive¹					
Value of New Construction	\$ 100,759,780	\$ 75,874,780	\$ 70,748,540	\$ 51,454,160	\$ 81,712,000
Number of Parcels	88,521	91,051	93,416	94,069	94,100
Purchase Orders Issued	8,207	7,861	7,538	7,591	6,923
Judicial					
Municipal Court Cases ²	45,674	38,511	37,224	39,107	37,417
Common Pleas Court Cases ³	9,147	7,260	6,935	8,132	9,501
Juvenile Court Cases ⁴	6,777	4,119	3,924	6,196	6,638
Probate Court Cases ⁴	2,534	2,314	2,266	2,319	2,209
Domestic Relations Court Cases ⁵	3,541	3,343	3,367	2,602	1,815
DUI Court Cases ²		40	26	21	33
Public Safety					
Construction Permits Issued ⁶	5,019	5,023	4,703	4,405	4,124
Estimated Value of Construction ⁶	\$ 324,040,061	\$ 293,395,656	\$ 219,139,102	\$ 156,463,128	\$ 180,420,429
Total Arrests ⁷	6,468	6,675	6,977	2,147	2,062
Average Number of Prisoners ⁷	334	314	314	303	280
Motor Vehicle Accidents ⁷	504	1,760	447	469	360
Calls for Service ^{8**}	67,327	57,490	53,461	128,477	140,688
Public Works					
Miles of Roads Resurfaced ⁹	29	29	29	18	34
Number of Bridges Improved ⁹	11	8	3	8	6
Tons of Snow Melting Salt Used ⁹	3,906	1,718	5,960	8,552	4,727
Health					
Tons of Garbage Recycled ¹⁰	7,413	6,311	4,637	4,640	4,876
Number of Dog Licenses Issued ¹	18,270	18,384	17,749	19,022	19,058
Human Services¹¹					
Child Support Payments Collected	\$ 36,304,266	\$ 36,601,225	\$ 37,869,099	\$ 38,348,614	\$ 37,233,338
Number of Foster Parents	82	102	73	99	99
Children Service Cases Processed	1,430	1,372	1,372	1,337	1,411
Amount of Food Stamps Administered	\$ 9,397,139	\$ 12,617,219	\$ 13,596,580	\$ 16,845,361	\$ 26,044,872
Visits to Ohio Means Jobs	19,808	21,013	21,077	24,929	30,057
Community Development					
CDBG Loan Applications Approved in dollars ¹³	\$ 608,000	\$ 689,000	\$ 670,000	\$ 655,000	\$ 672,000
Economic Development					
Enterprise Zone Projects Approved in Square Feet ¹²	355,000	84,000	163,000	41,000	0
Transportation¹⁴					
Number of Pick-ups	78,822	41,721	45,691	63,948	97,280
Miles Transported	852,572	470,534	517,450	646,352	671,319
Water¹⁵					
Water Bills Processed	231,472	238,496	308,154	315,944	320,961
Value of Construction Projects Completed	\$ 4,846,529	\$ 8,692,548	\$ 12,102,109	\$ 3,685,407	\$ 4,333,459
Sewer¹⁵					
Sewer Bills Processed***	205,204	214,017			
Value of Construction Projects Completed	\$ 2,541,128	\$ 4,747,229	\$ 33,204,984	\$ 2,043,814	\$ 11,423,350

Source:

- ¹ Clermont County Auditor
- ² Municipal Clerk of Courts
- ³ Common Pleas Court - General Division
- ⁴ Common Pleas Court - Juvenile and Probate Divisions
- ⁵ Common Pleas Court - Domestic Relations Division
- ⁶ Clermont County Permit Central
- ⁷ Clermont County Sheriff
- ⁸ Clermont County Department of Public Safety
- ⁹ Clermont County Engineer
- ¹⁰ Clermont County Office of Environmental Quality
- ¹¹ Clermont County Department of Job & Family Services
- ¹² Clermont County Department of Economic Development
- ¹³ Clermont County Dept of Community Development
- ¹⁴ Clermont Transportation Connection
- ¹⁵ Clermont County Water Resources Department

* In 2010, the County went 100% direct deposit

** Calls prior to 2005 include non-emergency phone calls

*** In 2007, water and sewer received a new billing system. Bills processed cannot be separated for water and sewer count.

	2010	2011	2012	2013	2014
\$	64,678,628	\$ 64,678,628	\$ 50,233,114	\$ 17,149,790	\$ 21,134,640
	94,500	94,700	95,100	95,065	95,650
	6,291	6,075	6,043	5,714	5,582
	40,297	32,328	32,013	33,086	33,043
	9,562	9,933	9,819	8,439	8,579
	6,281	5,896	5,886	6,340	6,313
	2,263	2,194	2,253	2,125	2,073
	2,030	1,789	1,804	1,635	1,533
	26	20	20	20	33
	4,517	4,021	4,333	4,595	4,500
\$	120,311,287	\$ 117,450,693	\$ 117,514,722	\$ 192,168,398	\$ 138,015,628
	1,815	1,954	1,610	2,252	2,217
	255	270	304	334	314
	241	348	361	696	678
	142,691	129,141	143,097	148,826	152,133
	12	26	12	17	2
	5	3	4	7	6
	8,916	4,727	3,697	5,583	5,108
	4,636	4,464	5,016	2,047	6,180
	20,075	19,798	19,713	18,961	18,982
\$	36,070,588	\$ 36,178,590	\$ 36,332,837	\$ 36,978,763	\$ 36,261,107
	105	94	100	88	102
	1,524	1,743	1,703	1,673	1,526
\$	31,828,852	\$ 34,187,443	\$ 33,250,281	\$ 30,498,481	\$ 27,692,015
	23,603	21,325	19,368	19,625	14,222
\$	765,000	\$ 701,000	\$ 612,000	\$ 517,500	\$ -
	0	53,000	900,000	0	88,000
	105,268	115,037	105,446	104,959	98,775
	669,810	612,545	496,115	507,708	456,020
	328,763	309,882	317,999	330,686	319,097
\$	1,171,435	\$ 6,258,751	\$ 4,242,831	\$ 17,961,079	\$ 3,775,223
\$	4,265,841	\$ 9,956,952	\$ 24,025,904	\$ 289,815	\$ 3,121,104

Table 22
Clermont County, Ohio
 Capital Asset Statistics by Function
 Last Ten Years

	2005	2006	2007	2008	2009	2010	2011
General Government							
Legislative and Executive							
Number of Buildings ²	11	11	11	11	11	11	11
Square Footage Occupied ¹	99,521	99,521	99,521	99,521	99,521	99,521	99,521
Number of Vehicles ²	56	60	55	49	52	52	53
Judicial							
Number of Buildings ²	3	3	3	3	3	3	3
Square Footage Occupied ¹	135,507	135,507	135,507	135,507	135,507	135,507	135,507
Public Safety							
Building Inspection							
Square Footage Occupied ¹	14,518	14,518	14,518	14,518	14,518	14,518	14,518
Number of Vehicles ²	10	12	13	13	13	12	15
Sheriff							
Square Footage of Administration ¹	19,281	19,281	19,281	19,281	19,281	19,281	19,281
Square Footage of Jail ¹	105,000	132,494	132,494	132,494	132,494	132,494	132,494
Number of Vehicles ²	69	79	71	60	66	83	85
Communication Center							
Number of Radio Towers ²	9	9	9	9	9	9	9
Square Footage Occupied ¹	7,829	7,829	7,829	7,829	7,829	7,829	7,829
Public Works							
Miles of Streets ³	382	382	384	381	384	384	382
Number of Bridges ³	398	395	395	395	390	395	392
Health							
Number of Recycle Stations ⁴	30	34	33	33	35	38	41
Human Services							
Square Footage Occupied ¹	80,129	80,129	80,129	80,129	80,129	80,129	80,129
Number of Vehicles ²	24	28	28	24	24	27	23
Community Development							
Square Footage Occupied ^{1*}	3,408	3,408	3,408	3,408	901	901	901
Economic Development							
Square Footage Occupied**	3,407	3,407	3,407	3,407	3,407	450	450
Transportation							
Number of Vehicles ²	22	22	22	24	34	37	42
Water							
Miles of Water Lines ⁵	739	764	778	783	786	787	790
Number of Water Treatment Plants ⁵	3	3	3	3	3	3	3
Sewer							
Miles of Sewer Lines ⁵	579	660	676	678	679	689	689
Number of Wastewater Treatment Plants ⁵	10	10	10	10	10	10	10

Source:

- ¹Arthur J. Gallagher & Co.
- ²Clermont County Auditor
- ³Clermont County Engineer
- ⁴Environmental Quality Office
- ⁵Clermont County Water Resources Department

*Moved to new location in 2009

**Moved to new location in 2010 and in 2013

2012	2013	2014
11	11	11
99,521	98,621	98,621
30	30	24
3	3	3
135,507	135,507	135,507
14,518	14,518	14,518
12	13	9
19,281	19,281	19,281
132,494	132,494	132,494
84	95	92
9	9	9
7,829	7,829	7,829
382	389	385
398	405	404
38	37	37
80,129	80,129	80,129
29	29	23
901	450	450
450	450	450
45	45	44
794	196	800
3	3	3
690	694	695
9	9	9



Dave Yost • Auditor of State

CLERMONT COUNTY FINANCIAL CONDITION

CLERMONT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JUNE 11, 2015