



Rea & associates *a brighter way*

City of Medina

Medina County, Ohio

*Reports Issued Pursuant to Government Auditing
Standards and OMB Circular A-133*

For the Year Ended
December 31, 2014



Dave Yost • Auditor of State

City Council
City of Medina
132 N. Elmwood Avenue
Medina, Ohio 44256

We have reviewed the *Independent Auditor's Report* of the City of Medina, Medina County, prepared by Rea & Associates, Inc., for the audit period January 1, 2014 to December 31, 2014. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Medina is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

November 6, 2015

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City of Medina
Medina County, Ohio
Table of Contents
December 31, 2014

	PAGE
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	1
Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on Internal Control over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133	3
Schedule of Expenditures of Federal Awards	6
Notes to the Schedule of Expenditures of Federal Awards.....	7
Schedule of Findings and Questioned Costs	8
Schedule of Prior Audit Findings	10

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July 29, 2015

To the Members of Council
City of Medina
Medina County, Ohio
132 N. Elmwood Ave.
Medina, OH 44256

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated July 29, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rea & Associates, Inc.

Medina, Ohio

July 29, 2015

To the Members of Council
City of Medina
Medina County, Ohio
132 N. Elmwood Ave.
Medina, OH 44256

**Independent Auditor's Report on Compliance for Each Major Federal Program;
Report on Internal Control over Compliance; and Report on the Schedule of
Expenditures of Federal Awards Required by OMB Circular A-133**

Report on Compliance for Each Major Federal Program

We have audited the City of Medina's, Medina County, Ohio (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2014. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

City of Medina

Report on Compliance for Each Major Federal Program;

Report on Internal Control over Compliance; and Report on the

Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Page 3 of 3

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2014, and have issued our report thereon dated July 29, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Rea & Associates, Inc.

Medina, Ohio

City of Medina
Medina County, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2014

Federal Grantor/Pass Through Grantor Program Title	Agency or Pass Through Entity Number	Federal CFDA Number	Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
<i>Passed through the Ohio Department of Development:</i>			
Community Development Block Grant - Formula-10	A-F-10-2CN-1	14.228	\$ 1,593
Community Development Block Grant - Formula-12	A-F-12-2CN-1	14.228	5,179
Community Development Block Grant - Formula-13	A-F-13-2CN-1	14.228	72,095
Total Community Development Block Grant			<u>78,867</u>
Total U.S. Department of Housing and Urban Development			<u>78,867</u>
<u>U.S. Department of Justice:</u>			
<i>Passed through the Bureau of Justice Assistance:</i>			
Bureau of Justice Assistance - Bulletproof Vests	D60-12-0027	16.607	2,293
Total U.S. Department of Justice			<u>2,293</u>
<u>U.S. Environmental Protection Agency</u>			
<i>Direct Program:</i>			
Brownfield Assessment and Cleanup	BF-00E00904-0	66.818	428,558
<i>Passed through the Ohio Environmental Protection Agency:</i>			
Nonpoint Source Implementation Grant - 319 Program - Champion Creek Streambank & Riparian Restoration	13(h)EPA-16	66.460	5,335
Total U.S. Environmental Protection Agency			<u>433,893</u>
<u>U.S. Department of Transportation</u>			
<i>Direct Program:</i>			
Airport Improvement Program - FY13	3-39-0053-1213	20.106	8,062
Total U.S. Department of Transportation			<u>8,062</u>
Total Expenditures of Federal Awards			<u>\$ 523,115</u>

City of Medina
Medina County, Ohio
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2014

Note A - Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) reports the federal award programs' disbursements. The schedule has been prepared on the cash basis of accounting. Consequently, certain revenues are recognized when received rather than when earned and certain expenditures are recognized when paid rather than when the obligation is incurred.

Note B - Community Development Block Grant (CDBG) Revolving Loan Programs

The Government has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and also to lend money to eligible persons to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the Government, passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Expenditures of Federal Awards (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule. These loans are collateralized by mortgages on the property.

Activity in the CDBG revolving loan fund during 2014 is as follows:

Beginning loans receivable balance as of January 1, 2014	\$8,685
Loans made	0
Loan principal repaid	<u>(3,919)</u>
Ending loans receivable balance as of December 31, 2014	<u>\$4,766</u>
Cash Balance on hand in revolving loan fund as of December 31, 2014	\$8,094

Note C - Matching Requirements

Certain federal programs require the City to contribute non-federal funds (matching funds) to support the federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-federal matching funds.

City of Medina
Medina County, Ohio
Schedule of Findings and Questioned Costs
OMB Circular A-133, Section .505
December 31, 2014

1. SUMMARY OF AUDITOR'S RESULTS
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(d) (1) (i)	Type of Financial Statement Opinion	Unmodified
(d) (1) (ii)	Was there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (ii)	Were there any other significant deficiency conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d) (1) (iv)	Was there any material internal control weakness conditions reported for major federal programs?	No
(d) (1) (iv)	Were there any other significant deficiencies reported for major federal programs?	No
(d) (1) (v)	Type of Major Programs' Compliance Opinion	Unmodified
(d) (1) (vi)	Are there any reportable findings under Section .510?	No
(d) (1) (vii)	Major Programs (list): Brownfield Assessment and Cleanup	CFDA #66.818
(d) (1) (viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: All others
(d) (1) (ix)	Low Risk Auditee?	No

City of Medina
Medina County, Ohio
Schedule of Findings and Questioned Costs (Continued)
December 31, 2014

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None noted.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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None noted.

City of Medina
Medina County, Ohio
Schedule of Prior Audit Findings
December 31, 2014

Finding Number	Finding Summary	Fully Corrected?	Corrected, Significantly Different Corrective Action Taken or Finding No Longer Valid Explain
2013-001	Internal controls over financial reporting	Yes	Corrected
2013-002	Material Non-Compliance – Budgeting	Yes	Corrected
2013-003	Significant Deficiency in Internal Control/Non-Compliance – Cash Management	Yes	Corrected

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2014**

ISSUED BY: DEPARTMENT OF FINANCE
KEITH DIRHAM, CPA
DIRECTOR OF FINANCE

INTRODUCTORY SECTION

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2014

Table of Contents

Introductory Section	Page
Table of Contents	i
Letter of Transmittal	v
List of Principal Officials.....	xi
Organization Chart.....	xii
Certificate of Achievement for Excellence in Financial Reporting	xiii
 Financial Section	
Independent Auditor’s Report.....	1
Management’s Discussion and Analysis.....	5
Basic Financial Statements:	
<i>Government-wide Financial Statements:</i>	
Statement of Net Position.....	13
Statement of Activities	14
<i>Fund Financial Statements:</i>	
Balance Sheet – Governmental Funds.....	16
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	17
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	19
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – General Fund	20
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – Police Special Fund	21
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – Stormwater/Street Fund	22
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – Grants Fund	23
Statement of Fund Net Position – Proprietary Funds	24

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2014

Table of Contents (continued)

Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds	25
Statement of Cash Flows – Proprietary Funds	26
Statement of Fiduciary Net Position – Fiduciary Funds	27
Statement of Changes in Fiduciary Net Position – Fiduciary Fund	28
Notes to the Basic Financial Statements	29
Combining Statements and Individual Fund Schedules:	
<i>Combining Statements - Nonmajor Funds:</i>	
Description of Funds	68
Combining Balance Sheet – Nonmajor Governmental Funds	73
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	74
Combining Balance Sheet – Nonmajor Special Revenue Funds	75
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	81
Combining Balance Sheet – Nonmajor Capital Projects Funds	87
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	90
Governmental Funds Individual Fund Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual:	
General Fund	95
Police Special Fund	99
Stormwater/Street Fund	101
Grants Fund	102
General Purpose Capital Projects Fund	103
Issue 2 Projects Fund	104
Street Maintenance and Repair Fund	105
State Highway Fund	107
Parks and Recreation Fund	108
Local License Fund	110
Fire Special Fund	111
County Local License Fund	112

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2014

Table of Contents (continued)

DARE Grant Fund	113
Community Development Block Grant Fund.....	114
Police and Fire Disability Fund.....	115
CHIP Grant Fund.....	116
Open Space #1 Fund	117
Open Space #2 Fund.....	118
Open Space #4 Fund.....	119
Section 319(h) Nonpoint Source Grant Fund	120
Emergency Medical Services Fund	121
Micro-Enterprise Revolving Loan Fund	122
CHIP Revolving Loan Fund	123
Parking Fund	124
Economic Development Income Tax Fund	125
Cable TV Fund	126
Railroad Renovation Fund	127
Federal Airport Grant Fund	128
Drug Enforcement Trust Fund	129
Law Enforcement Trust Fund	130
Computer Legal Research Fund	131
Municipal Court Probation Fund	132
DUI Enforcement Fund	133
Indigent Driver Fund	134
Court Clerk Computer Fund	135
Case Management System Fund	136
Court Special Projects Fund	137
Municipal Airport Fund	138
Shade Tree Trust Fund	139
Cemetery Fund	140
Special Assessment Bond Retirement Fund	141
Parks/Recreation Capital Improvement Fund	142
Fire Capital Replacement Fund	143
Capital Projects Fund	144
Street Resurfacing Fund	145
Storm Sewer Capital Fund	146
Street Reconstruction Fund	147
Blacktop Resurfacing Fund	148
Curbs and Alleys Capital Fund	149
Computer/Electronic Capital Fund	150
Unanticipated Capital Projects Fund	151
Special Assessments Projects Fund	152
Cemetery Endowment Fund	153
 <i>Combining Statements - Agency Funds:</i>	
Description of Funds	154
 Combining Statement of Assets and Liabilities - Agency Funds	 155

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2014

Table of Contents (continued)

Combining Statement of Changes in Assets and Liabilities – Agency Funds	158
 Statistical Section	
Net Position by Component - Last Ten Years (Accrual Basis of Accounting)	S-2
Changes in Net Position - Last Ten Years (Accrual Basis of Accounting)	S-4
Fund Balances of Governmental Funds Last Ten Years (Modified Accrual Basis of Accounting)	S-8
Changes in Fund Balances of Governmental Funds Last Ten Years (Modified Accrual Basis of Accounting)	S-10
Principal Taxpayers – Municipal Income Tax – 2014 and 2005	S-12
Principal Employers – 2014 and 2005	S-13
Income Tax Revenue Base and Collections – Last Ten Years	S-14
Ratio of Outstanding Debt to Total Personal Income and Debt Per Capita – Last Ten Years	S-16
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita – Last Ten Years	S-18
Computation of Direct and Overlapping Governmental Activities Debt.....	S-19
Legal Debt Margin – Last Ten Years.....	S-20
Demographic and Economic Statistics – Last Ten Years	S-22
Full-Time Equivalent City Government Employees by Function/ Program – Last Ten Years	S-24
Operating Indicators by Function/Program – Last Ten Years	S-26
Capital Assets Statistics by Function/Program – Last Ten Years	S-30



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July 29, 2015

Honorable Mayor Dennis Hanwell
Members of City Council
Citizens of Medina, Ohio

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Medina, Ohio (the "City") for the year ended December 31, 2014.

This report enables the City to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a Generally Accepted Accounting Principles (GAAP) basis, and Ohio Revised Code Section 117.38, which requires cities reporting on a GAAP basis to file an unaudited report with the Auditor of State within 150 days of year end. The City filed unaudited financial statements within the 150 day deadline. The City received a one month extension to file the CAFR with the GFOA.

We believe this report, prepared by the Finance Department, presents comprehensive financial and operating information about the City's activities during 2014 that is useful to the citizens and taxpayers. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

City management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Ohio Auditor of the State or, if the Auditor permits, an independent public accounting firm conducts these audits. Rea & Associates, Inc. has issued an unmodified ("clean") audit opinion on the City's financial statements for the year ended December 31, 2014. The Independent Auditor's Report is presented in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it.

Preserving the Past. Forging the Future

Profile of the Government

History of Medina

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, the City is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2010 Federal Census was 26,176 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Notre Dame College, Ursuline College, Oberlin College, Baldwin Wallace University, and the University of Akron.

The City utilizes over 800 acres of City-owned park land to house a variety of recreational facilities including splash-pads, playgrounds, and soccer, baseball, and football fields.

Profile of the City

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The Charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

The Medina Municipal Court provides judicial services for the City of Medina. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments (Safety Department, Service Department, Finance Department, and Law Department), as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.

The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. The department, which is headed by the Chief of Police, consists of three divisions: the Patrol Division, the Special Operations Division, and the Communications Division. Additionally, the City provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments.

The Fire Department provides fire, rescue, and medical first responder service to the City and Montville Township. The Chief of Fire heads the department.

The Service Department consists of the Street, Vehicle Maintenance, Water, and Sanitation departments. The Street Department is responsible for snow and ice control, leaf pick-up, street cleaning, street maintenance and repair, asphalt patch repair, sign maintenance, traffic signal repair, line striping, and storm sewer repair. The Vehicle Maintenance Department assesses, evaluates, maintains, and repairs City vehicles and equipment. The Water Department provides potable water for City residents and ensures the water supply is safe and the water lines are properly maintained. The Sanitation Department provides weekly curbside pickup for residential and commercial accounts.

The Community Development Department consists of the Building, Economic Development, and Planning & Zoning departments. The Building Department regulates construction in the City and helps create and maintain a thriving environment to live, work, and do business in. The Economic Development Department is responsible for retaining, expanding, promoting, and attracting businesses and industry within the City. The Planning & Zoning Department provides assistance to businesses and residents requesting information related to zoning and development issues.

The Parks Department provides services to the City's park system, supervises several sports fields, maintains several playgrounds, and manages the forestry and cemetery departments

The Medina Community Recreation Center provides numerous recreational activities and programs throughout the year. The recreation center includes an indoor pool, sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents.

The Finance Department is responsible for the accurate recording of all receipts, disbursements, and investments. The department issues bi-weekly payroll to City employees, pays vendors, maintains the capital asset system, and generates utility bills for water and rubbish services. The Finance Department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Central Collection Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. The department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

Economic Condition

Summary of Local Economy

Location is one of the greatest assets of the City. As a major suburb of both the cities of Cleveland and Akron, its easy access to interstate highways has contributed to the City's economic growth. The City has continued its aggressive position to increase its commercial and economic development.

The unemployment rate for Medina County was at 7.6 percent in January 2014 and dropped to 5.5 percent by December 2014.

Several businesses within the City and the Industrial Park are currently expanding their operations. Low interest rates have made it possible for area businesses to consider expansion. This economic growth is beneficial to the City and community, and the City is working to encourage and assist these expansions. Additionally, the City is undertaking several major transportation and infrastructure improvement projects in the industrial area to facilitate future growth.

Long-Term Financial Planning

The City's Administration and Council has a policy of maintaining a five-year budget, which serves as a planning tool to identify and prepare for future needs and funding. Annually, Council reviews and adopts the five-year budget for all departments.

The future economic outlook for the City is promising despite the uncertain economic condition nationwide.

Moody's Investors Service confirmed this assessment of the City. Moody's reviewed the City in conjunction with a refunding bond issue conducted during 2013 and affirmed the City's Aa1 rating.

Moody's stated that the following factors contributed to the Aa1 rating:

- The City's modestly sized tax base located near Cleveland and Akron.
- The City's strong financial operations characterized by conservative budgeting, multi-year financial plans, and ample reserve levels.
- The City's reliance on economically sensitive income tax revenues.
- The City's above average debt burden.

Relevant Financial Policies

The City's fund balance policy establishes the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back up future repayment of debt. The policy strives to maintain an unencumbered cash reserve of at least 25 percent of each year's revenues for the general fund.

Major Initiatives

The City completed the following projects during 2014:

- US 42 & Ryan Road Intersection
- Highland Drive Reconstruction (Phase 1)
- Wildwood-Beachwood Drainage Improvements
- Gunnison Court Reconstruction
- Storm Sewer Upgrades (Cloverdale and Damon Drive)
- Fair Road Booster Pump Station Upgrade
- S. Court Elevated Tank Interior Coating
- S. Court Emergency Water Line Replacement

In addition to the projects listed above, the City completed several street repairs and storm sewer drainage improvements at other locations throughout the City.

The major projects to be under construction in 2015 include the following:

- W. Smith Road (Phase 2)
- S. Elmwood Bridge Replacement
- Spring Grove Bridge Replacement
- Lake Road Reconstruction (Phase 2, W. Smith Road to Lafayette)
- Ryan Road Reconstruction
- N. Huntington Road Reconstruction (Phase 2)
- Guilford Blvd. Bridge Replacement
- Wadsworth Road Water Line Replacement
- Cemetery Maintenance Building and Material Storage Area
- Medina Visitor's Center/Public Restroom

The City's five-year capital improvement plan also includes reconstruction of other City roadways.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Medina for its comprehensive annual financial report for the fiscal year ended December 31, 2013. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

This report was prepared by the efficient and dedicated services of the Finance Department staff. I appreciate their diligent work put into this report. In addition, I would like to extend my thanks to Rea & Associates, Inc., who assisted in compiling the report. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance. I would also like to acknowledge the cooperation of the team from Rea and Associates, Inc., who conducted a thorough audit of our finances.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would not have been possible.

Respectfully submitted,



Keith Dirham, CPA
Director of Finance

**City of Medina
Medina County, Ohio**

*Principal Officials
December 31, 2014*

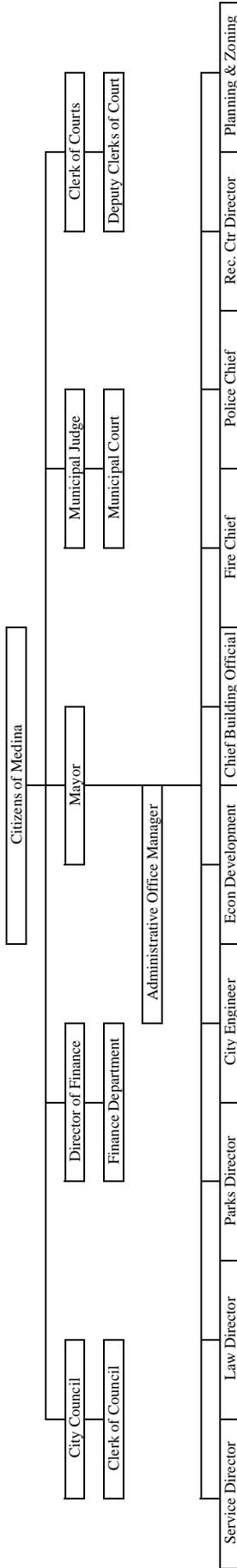
ELECTED OFFICIALS

Mayor	Dennis Hanwell
President of Council	John M. Coyne III
Council Member-at-Large	Paul Rose, Sr.
Council Member-at-Large	William C. Lamb
Council Member - Ward 1	Brian D. Hilberg
Council Member - Ward 2	Dennie Simpson
Council Member - Ward 3	Mark E. Kolesar
Council Member - Ward 4	James A. Shields
Director of Finance	Keith Dirham

APPOINTED OFFICIALS

Director of Law	Gregory A. Huber
Director of Public Service	Nino Piccoli

City of Medina
Medina County, Ohio
 Organization Chart
 For the Year Ended December 31, 2014





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Medina
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013



Executive Director/CEO

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FINANCIAL SECTION

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July 29, 2015

To the Members of Council and Management
City of Medina
Medina County, Ohio
132 N. Elmwood Ave.
Medina, OH 44256

Independent Auditor's Report

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, (the City) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund, police special fund, stormwater/street fund, and grants fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 29, 2015 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Medina, Ohio

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City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014

The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2014. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2014 are as follows:

- In total, net position decreased \$1.5 million, which represents a 1.23 percent decrease from 2013. Net position of governmental activities decreased \$2.3 million. Net position of business-type activities increased \$0.8 million.
- Total capital assets increased \$0.2 million in 2014. Capital assets of governmental activities increased \$0.3 million and capital assets of business-type activities decreased \$0.1 million.
- Outstanding debt decreased from \$28.1 million to \$26.0 million. The City did not issue new debt during the year and continued to make scheduled debt service payments, which contributed to the decrease in outstanding debt.

Using this Comprehensive Annual Financial Report (CAFR)

This report is designed to allow the reader to look at the financial activities of the City of Medina as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City's operations, as they prefer.

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2014 and how they affected the operations of the City as a whole.

Reporting the City as a Whole

Statement of Net Position and Statement of Activities

The *Statement of Net Position and Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. In the case of the City, the general fund is the most significant fund. Business-type funds consist of the water, sanitation, recreation center and stormwater utility funds.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014

A question typically asked about the City's finances "How did we do financially during 2014?" The statement of net position and the statement of activities answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio which restrict revenue growth, facility conditions, and other factors.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including general government, security of persons and property, public health, leisure time services, community development, basic utility service and transportation.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sanitation, recreation center and stormwater utility funds are reported as business-type activities.

Reporting the City of Medina's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the general fund, police special fund, stormwater/street fund, grants fund, general purpose capital fund, and Issue 2 project fund.

Governmental Funds Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance future services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

The City of Medina as a Whole

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2014 compared to 2013:

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Assets						
Current and Other Assets	50,474,328	53,563,538	14,348,460	14,507,364	\$ 64,822,788	\$ 68,070,902
Capital Assets	53,644,970	53,320,658	30,740,764	30,861,807	84,385,734	84,182,465
<i>Total Assets</i>	104,119,298	106,884,196	45,089,224	45,369,171	149,208,522	152,253,367
Deferred Outflows of Resources	0	0	234,655	268,178	234,655	268,178
Liabilities						
Long-Term Liabilities	14,817,333	15,329,621	13,191,421	14,347,633	28,008,754	29,677,254
Other Liabilities	1,735,548	1,691,191	622,684	627,165	2,358,232	2,318,356
<i>Total Liabilities</i>	16,552,881	17,020,812	13,814,105	14,974,798	30,366,986	31,995,610
Deferred Inflows of Resources	2,453,572	2,451,139	0	0	2,453,572	2,451,139
Net Position						
Net Investment in Capital Assets	40,017,791	41,897,986	17,525,260	17,046,771	57,543,051	58,944,757
Restricted	26,197,079	25,067,570	259,845	408,978	26,456,924	25,476,548
Unrestricted	18,897,975	20,446,689	13,724,669	13,206,802	32,622,644	33,653,491
<i>Total Net Position</i>	\$ 85,112,845	\$ 87,412,245	\$ 31,509,774	\$ 30,662,551	\$ 116,622,619	\$ 118,074,796

At year end, capital assets represented 57 percent of total assets. Capital assets include land, intangible assets, construction in progress, buildings and improvements, furniture and equipment, vehicles, and infrastructure. The net investment in capital assets was \$57.5 million at December 31, 2014, with \$40.0 million in governmental activities and \$17.5 million in business-type activities. These capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position, \$26.5 million or 23 percent, represents resources that are subject to external restrictions on how they may be used. The balance of unrestricted net position of \$32.6 million may be used to meet the government's ongoing obligations to citizens and creditors.

Total assets in the governmental activities decreased by \$2.8 million. Equity in pooled cash and investments decreased \$3.1 million due to expenses outpacing revenues, mainly caused by spending down the proceeds of debt received in prior years. Long-term obligations decreased \$0.5 million due to

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014

principal payments made on outstanding debt. Net position in the governmental activities decreased \$2.3 million from 2013.

Net position for business-type activities increased \$0.8 million over 2013. Long-term obligations decreased \$1.2 million due to principal payments made on outstanding debt.

Table 2 shows the changes in net position for fiscal year 2014 and 2013.

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues						
<i>Program Revenues:</i>						
Charges for Services	\$ 3,413,792	\$ 3,467,635	\$ 9,526,185	\$ 9,157,489	\$ 12,939,977	\$ 12,625,124
Operating Grants	2,222,869	3,245,098	0	0	2,222,869	3,245,098
Capital Grants	844,000	464,544	0	0	844,000	464,544
<i>General Revenues:</i>						
Property Taxes	2,497,454	2,666,722	0	0	2,497,454	2,666,722
Income Taxes	12,852,852	12,059,833	830,901	798,179	13,683,753	12,858,012
Grants and Entitlements	598,106	1,155,788	0	11,950	598,106	1,167,738
Payment in Lieu of Taxes	53,783	76,272	863	1,229	54,646	77,501
Investment Earnings	312,277	27,625	15,223	9,714	327,500	37,339
Miscellaneous	50,311	18,043	7,182	15,844	57,493	33,887
<i>Total Revenues</i>	<u>22,845,444</u>	<u>23,181,560</u>	<u>10,380,354</u>	<u>9,994,405</u>	<u>33,225,798</u>	<u>33,175,965</u>
Program Expenses						
General Government	7,216,041	7,177,198	0	0	7,216,041	7,177,198
Security of Persons and Property	8,203,387	7,727,108	0	0	8,203,387	7,727,108
Public Health	209,173	209,064	0	0	209,173	209,064
Leisure Time Services	1,009,331	1,037,497	0	0	1,009,331	1,037,497
Community Development	1,106,268	1,337,012	0	0	1,106,268	1,337,012
Basic Utility Service	76,515	89,489	0	0	76,515	89,489
Transportation	6,814,871	5,205,481	0	0	6,814,871	5,205,481
Interest and Fiscal Charges	340,081	729,206	0	0	340,081	729,206
Bond Issuance Costs	0	111,911	0	0	0	111,911
<i>Enterprise Operations:</i>						
Water	0	0	4,200,433	4,279,584	4,200,433	4,279,584
Sanitation	0	0	3,280,254	3,146,657	3,280,254	3,146,657
Recreation Center	0	0	2,218,800	2,175,869	2,218,800	2,175,869
Stormwater Utility	0	0	2,821	1,411	2,821	1,411
<i>Total Program Expenses</i>	<u>24,975,667</u>	<u>23,623,966</u>	<u>9,702,308</u>	<u>9,603,521</u>	<u>34,677,975</u>	<u>33,227,487</u>
<i>Increase (Decrease) in Net Position</i>	(2,130,223)	(442,406)	678,046	390,884	(1,452,177)	(51,522)
Transfers	(169,177)	(30,308)	169,177	30,308	0	0
<i>Change in Net Position</i>	(2,299,400)	(472,714)	847,223	421,192	(1,452,177)	(51,522)
<i>Net Position Beginning of Year</i>	<u>87,412,245</u>	<u>87,884,959</u>	<u>30,662,551</u>	<u>30,241,359</u>	<u>118,074,796</u>	<u>118,126,318</u>
<i>Net Position End of Year</i>	<u>\$ 85,112,845</u>	<u>\$ 87,412,245</u>	<u>\$ 31,509,774</u>	<u>\$ 30,662,551</u>	<u>\$ 116,622,619</u>	<u>\$ 118,074,796</u>

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014

Governmental Activities

The funding for the governmental activities comes from several different sources, the most significant being the municipal income tax, which accounts for 56 percent of total revenues. Other prominent sources are charges for services, property taxes, operating grants, and capital grants.

The City's income tax rate is 1.25 percent. Both residents and non-residents who work inside the City are subject to the income tax.

General revenues include grants and entitlements, such as local government funds. Governmental activities are funded with the combination of income tax, property tax, and intergovernmental funding. The City monitors its sources of revenues very closely for fluctuations.

Total revenues decreased \$0.3 million from 2013. Operating grants decreased \$1.0 million largely due to timing differences pertaining to the reimbursement of community development block grant funding. Grants and entitlements decreased \$0.6 million mainly due to a decrease in inheritance tax revenue from the State. The decrease in revenues was partially offset by a \$0.8 million increase in income taxes due to increases in taxes from withholdings, net profits, and individuals. In addition, capital grants increased by \$0.4 million mainly due to increased funding for Ohio Public Works Commission (OPWC) projects.

Expenses increased \$1.4 million over 2013. The most significant increase was related to transportation expenses, which increased \$1.6 million due to the repair and maintenance of several roads and storm sewers throughout the City. The largest program function of the City was for security of persons and property, which includes police and fire departments and represents about 33 percent of program expenses in 2014. The next largest program function relates to general government, which represents about 29 percent of program expenses. Security of persons and property expenses increased \$0.5 million due to increased personnel and healthcare costs. General government expenses remained fairly consistent due to cost saving measures implemented by the Administration.

Business-Type Activities

Business-type activities include water, sanitation, recreation center and stormwater utility operations. The revenues are generated primarily from charges for services. In 2014, charges for services of \$9.5 million accounted for 92 percent of the business-type revenues. Charges for services increased about \$0.4 million from 2013 mainly due to an increase in water and sanitation rates. Total expenses for the business-type activities were \$9.7 million in 2014, which was a negligible change from 2013. Net position for business-type activities increased \$0.8 million from 2013 mainly due to the increase in water and sanitation rates as mentioned above, as well as cost saving measures implemented by the Administration.

The City's Funds

Governmental Funds

Information about the City's governmental funds begins on page 16. These funds are accounted for using the modified accrual method of accounting. All governmental funds had revenues of \$22.8 million and expenditures of \$26.2 million. The funds are monitored consistently with adjustments made throughout the year in budgets to accommodate yearly revenues.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014

Fund balance in the general fund decreased \$1.0 million from 2013. Revenues in total increased by about \$0.2 million compared to 2013. Intergovernmental revenues decreased \$0.3 million, mainly due to a decrease in inheritance tax while investment earnings increased \$0.3 million over 2013. General fund expenditures increased by about \$0.7 million from 2013. General government expenditures increased by \$0.6 million mainly due to higher personnel and healthcare costs.

Fund balance in the police special fund increased \$0.3 million over 2013 mainly due to a \$0.2 million increase to charges for services, which include dispatch services charged to Medina Hospital. Expenditures remained relatively stable when compared to 2013.

Fund balance in the stormwater/street fund decreased \$1.8 million from 2013 due to the timing of revenues to cover payments for street improvement projects.

Fund balance in the grants fund slightly increased over 2103. Leisure time services expenditures decreased \$0.1 million from 2013 due to the completion of a project.

Fund balance in the general purpose capital project fund slightly decreased from 2013. Capital outlay expenditures increased by \$0.2 million partially due to increased repair and maintenance projects.

Fund balance in the Issue 2 project fund decreased \$0.4 million from 2013 due to expenditures for street resurfacing projects.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail.

Unrestricted net position of the proprietary funds at the end of the year amounted to \$13.7 million. Net position for the water fund increased \$0.5 million from 2013. Net position for the sanitation fund decreased \$0.2 million from 2013. Net position for the recreation center fund increased \$0.6 million from 2013. Other factors concerning the finances of these funds have already been addressed in the discussion of the business-type activities.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During 2014, the City amended its general fund budget on various occasions. All recommendations for appropriation changes come to Council from the City Finance Director and/or department heads. The Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

For the general fund, original budget revenues of \$5.6 million remained relatively unchanged when compared to the final budget. Actual revenues of \$5.7 million were \$0.1 million over the final budget estimates of \$5.6 million. The City received more in intergovernmental revenues than anticipated.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014

Original expenditure appropriations were \$7.9 million, or \$2.1 million under final appropriations. Original budget does not include carryforward appropriations contributing to part of the difference. Final expenditure appropriations of \$10.0 million were \$2.9 million higher than the actual expenditures of \$7.1 million, as cost savings were recognized for general government expenditures throughout the year.

Capital Assets and Debt Administration

Capital Assets

At the end of 2014, the City had \$84.4 million invested in capital assets (net of accumulated depreciation). A total of \$53.6 million of this was for governmental activities and \$30.8 million being attributable to business-type activities. Table 3 shows fiscal year 2014 balances compared with 2013.

Table 3
Capital Assets at December 31
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Land	\$ 4,698,086	\$ 4,211,567	\$ 167,384	\$ 167,384	\$ 4,865,470	\$ 4,378,951
Intangible	77,322	42,322	0	0	77,322	42,322
Construction in Progress	587,184	2,210,301	4,033	384,952	591,217	2,595,253
Buildings and Improvements	8,763,819	8,819,904	9,826,017	9,862,052	18,589,836	18,681,956
Furniture and Equipment	683,021	431,716	38,091	46,373	721,112	478,089
Vehicles	1,480,261	1,404,764	322,586	310,768	1,802,847	1,715,532
Traffic Signals	2,214,650	2,473,132	0	0	2,214,650	2,473,132
Roads	27,184,617	25,227,486	0	0	27,184,617	25,227,486
Water Lines	0	0	20,382,653	20,090,278	20,382,653	20,090,278
Storm Sewers	7,956,010	8,499,466	0	0	7,956,010	8,499,466
<i>Total</i>	<u>\$ 53,644,970</u>	<u>\$ 53,320,658</u>	<u>\$ 30,740,764</u>	<u>\$ 30,861,807</u>	<u>\$ 84,385,734</u>	<u>\$ 84,182,465</u>

Major governmental activity acquisitions during the year include the purchase of the former Masonic Temple property located at 120 N. Elmwood Ave., and the purchase of the property located at 119 Public Square, the site of Bicentennial Commons and a public restroom.

With the exception of two vehicle purchases for the water department, there were no significant changes to capital assets for the business-type activities. The minor decrease in these capital assets was due to current year depreciation and disposals exceeding acquisitions.

Additional information on the City's capital assets can be found in Note 10 of the basic financial statements.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014

Debt

Total outstanding debt for the City as of December 31, 2014, was \$26.0 million. Table 4 summarizes outstanding debt.

Table 4
Outstanding Debt, at December 31

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
General Obligation Bonds	\$ 13,120,000	\$ 13,805,000	\$ 11,955,000	\$ 13,075,000	\$ 25,075,000	\$ 26,880,000
Special Assessment Bonds	60,000	205,000	0	0	60,000	205,000
OPWC Loans	94,672	107,020	0	0	94,672	107,020
OWDA Loans	0	0	810,266	892,168	810,266	892,168
<i>Total</i>	<u>\$ 13,274,672</u>	<u>\$ 14,117,020</u>	<u>\$ 12,765,266</u>	<u>\$ 13,967,168</u>	<u>\$ 26,039,938</u>	<u>\$ 28,084,188</u>

Additional information regarding the City's long-term debt can be found in Note 14 of the basic financial statements.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, Medina, Ohio, 44256.

City of Medina
Medina County, Ohio
Statement of Net Position
December 31, 2014

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Investments	\$ 40,942,290	\$ 4,296,321	\$ 45,238,611
Cash and Investments in Segregated Accounts	11,962	0	11,962
Accounts Receivable	335,166	1,882,173	2,217,339
Accrued Interest Receivable	169,501	8,775	178,276
Intergovernmental Receivable	2,379,747	0	2,379,747
Property Taxes Receivable	2,467,247	0	2,467,247
Income Taxes Receivable	3,317,630	203,278	3,520,908
Special Assessments Receivable	122,697	0	122,697
Prepaid Items	146,120	41,066	187,186
Internal Balances	581,968	(581,968)	0
Investment in Joint Venture	0	8,498,815	8,498,815
Non-Depreciable Capital Assets	5,362,592	171,417	5,534,009
Depreciable Capital Assets, Net	48,282,378	30,569,347	78,851,725
<i>Total Assets</i>	<u>104,119,298</u>	<u>45,089,224</u>	<u>149,208,522</u>
Deferred Outflow of Resources			
Deferred Charges on Refunding	0	234,655	234,655
Liabilities			
Accounts Payable	518,817	369,551	888,368
Accrued Wages	452,881	124,912	577,793
Contracts Payable	317,638	0	317,638
Intergovernmental Payable	405,503	98,282	503,785
Matured Interest Payable	11,962	0	11,962
Accrued Interest Payable	28,747	29,939	58,686
Long-Term Liabilities:			
Due Within One Year	1,160,225	1,303,151	2,463,376
Due in More Than One Year	13,657,108	11,888,270	25,545,378
<i>Total Liabilities</i>	<u>16,552,881</u>	<u>13,814,105</u>	<u>30,366,986</u>
Deferred Inflows of Resources			
Property Taxes Levied for the Next Year	2,453,572	0	2,453,572
Net Position			
Net Investment in Capital Assets	40,017,791	17,525,260	57,543,051
Restricted For:			
Debt Service	719,132	0	719,132
Capital Outlay	5,761,796	259,845	6,021,641
Safety Services	3,044,618	0	3,044,618
Stormwater and Street Repair and Improvement	10,168,250	0	10,168,250
Court Operations and Capital Outlay	4,493,148	0	4,493,148
Perpetual Care:			
Expendable	20,455	0	20,455
Nonexpendable	288,489	0	288,489
Other Purposes	1,701,191	0	1,701,191
Unrestricted	18,897,975	13,724,669	32,622,644
<i>Total Net Position</i>	<u>\$ 85,112,845</u>	<u>\$ 31,509,774</u>	<u>\$ 116,622,619</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Activities
For the Year Ended December 31, 2014

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants, Contributions and Interest
Governmental Activities				
General Government	\$ 7,216,041	\$ 1,777,340	\$ 328,194	\$ 0
Security of Persons and Property	8,203,387	1,285,693	54,873	0
Public Health	209,173	110,978	3,318	0
Leisure Time Services	1,009,331	33,424	9,320	0
Community Development	1,106,268	0	437,729	0
Basic Utility Service	76,515	0	0	0
Transportation	6,814,871	206,357	1,389,435	844,000
Interest and Fiscal Charges	340,081	0	0	0
<i>Total Governmental Activities</i>	<u>24,975,667</u>	<u>3,413,792</u>	<u>2,222,869</u>	<u>844,000</u>
Business-Type Activities				
Water	4,200,433	4,484,146	0	0
Sanitation	3,280,254	3,085,389	0	0
Recreation Center	2,218,800	1,956,650	0	0
Stormwater Utility	2,821	0	0	0
<i>Total Business-Type Activities</i>	<u>9,702,308</u>	<u>9,526,185</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government</i>	<u>\$ 34,677,975</u>	<u>\$ 12,939,977</u>	<u>\$ 2,222,869</u>	<u>\$ 844,000</u>

General Revenues:

Property Taxes Levied for:
General Purposes
Police, Fire and Emergency Services
Income Taxes Levied for:
General Purposes
Police and Fire Services
Recreational Purposes
Stormwater and Street Repair and Improvement
Capital Outlay
Grants and Entitlements not Restricted to Specific Programs
Payment in Lieu of Taxes
Investment Earnings
Miscellaneous

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and
Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (5,110,507)	\$ 0	\$ (5,110,507)
(6,862,821)	0	(6,862,821)
(94,877)	0	(94,877)
(966,587)	0	(966,587)
(668,539)	0	(668,539)
(76,515)	0	(76,515)
(4,375,079)	0	(4,375,079)
(340,081)	0	(340,081)
(18,495,006)	0	(18,495,006)
0	283,713	283,713
0	(194,865)	(194,865)
0	(262,150)	(262,150)
0	(2,821)	(2,821)
0	(176,123)	(176,123)
(18,495,006)	(176,123)	(18,671,129)
1,198,854	0	1,198,854
1,298,600	0	1,298,600
2,351,410	0	2,351,410
5,488,937	0	5,488,937
1,055,565	830,901	1,886,466
2,955,581	0	2,955,581
1,001,359	0	1,001,359
598,106	0	598,106
53,783	863	54,646
312,277	15,223	327,500
50,311	7,182	57,493
16,364,783	854,169	17,218,952
(169,177)	169,177	0
16,195,606	1,023,346	17,218,952
(2,299,400)	847,223	(1,452,177)
87,412,245	30,662,551	118,074,796
\$ 85,112,845	\$ 31,509,774	\$ 116,622,619

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Balance Sheet
Governmental Funds
December 31, 2014

	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	General Purpose Capital Fund	Issue 2 Project Fund	All Other Governmental Funds	Total Governmental Funds
Assets								
Equity in Pooled Cash and Investments	\$ 5,247,223	\$ 4,172,278	\$ 6,900,288	\$ 1,458,661	\$ 5,026,144	\$ 550,951	\$ 17,586,745	\$ 40,942,290
Cash and Investments in								
Segregated Accounts	0	0	0	0	0	0	11,962	11,962
Accounts Receivable	205,485	80,973	0	0	0	0	48,708	335,166
Accrued Interest Receivable	156,326	0	0	0	0	0	13,175	169,501
Intergovernmental Receivable	301,874	22,420	330,000	336,543	0	741,000	647,910	2,379,747
Property Taxes Receivable	1,093,943	0	0	0	0	0	1,373,304	2,467,247
Income Taxes Receivable	661,461	1,219,669	677,594	0	135,519	0	623,387	3,317,630
Special Assessments Receivable	0	0	0	0	0	0	122,697	122,697
Interfund Receivable	971,075	0	0	0	941,968	0	0	1,913,043
Prepaid Items	69,455	48,394	0	0	0	0	28,271	146,120
Advances to Other Funds	2,858,408	0	0	0	0	0	0	2,858,408
<i>Total Assets</i>	<u>\$ 11,565,250</u>	<u>\$ 5,543,734</u>	<u>\$ 7,907,882</u>	<u>\$ 1,795,204</u>	<u>\$ 6,103,631</u>	<u>\$ 1,291,951</u>	<u>\$ 20,456,159</u>	<u>\$ 54,663,811</u>
Liabilities								
Accounts Payable	\$ 93,757	\$ 29,268	\$ 5,065	\$ 0	\$ 8,500	\$ 0	\$ 382,227	\$ 518,817
Accrued Wages	187,384	181,201	0	2,802	0	0	81,494	452,881
Contracts Payable	0	0	271,557	0	0	28,296	17,785	317,638
Intergovernmental Payable	173,109	117,179	0	2,452	0	0	112,763	405,503
Matured Interest Payable	0	0	0	0	0	0	11,962	11,962
Interfund Payable	0	0	0	0	0	250,000	1,081,075	1,331,075
Advances from Other Funds	0	0	0	1,589,138	0	741,000	528,270	2,858,408
Unearned Revenue	0	0	0	0	333,335	0	0	333,335
<i>Total Liabilities</i>	<u>454,250</u>	<u>327,648</u>	<u>276,622</u>	<u>1,594,392</u>	<u>341,835</u>	<u>1,019,296</u>	<u>2,215,576</u>	<u>6,229,619</u>
Deferred Inflows of Resources								
Property Taxes Levied for the Next Year	1,089,149	0	0	0	0	0	1,364,423	2,453,572
Unavailable Revenue:								
Delinquent Property Taxes	4,794	0	0	0	0	0	8,881	13,675
Income Taxes	205,833	412,379	229,100	0	45,820	0	210,771	1,103,903
Other	279,844	0	330,000	313,749	0	741,000	554,940	2,219,533
<i>Total Deferred Inflows of Resources</i>	<u>1,579,620</u>	<u>412,379</u>	<u>559,100</u>	<u>313,749</u>	<u>45,820</u>	<u>741,000</u>	<u>2,139,015</u>	<u>5,790,683</u>
Fund Balances								
Nonspendable	2,936,666	48,394	0	0	0	0	316,760	3,301,820
Restricted	0	0	7,072,160	0	5,715,976	0	11,785,657	24,573,793
Committed	0	4,755,313	0	0	0	0	3,066,913	7,822,226
Assigned	2,553,657	0	0	0	0	0	1,692,154	4,245,811
Unassigned	4,041,057	0	0	(112,937)	0	(468,345)	(759,916)	2,699,859
<i>Total Fund Balances</i>	<u>9,531,380</u>	<u>4,803,707</u>	<u>7,072,160</u>	<u>(112,937)</u>	<u>5,715,976</u>	<u>(468,345)</u>	<u>16,101,568</u>	<u>42,643,509</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 11,565,250</u>	<u>\$ 5,543,734</u>	<u>\$ 7,907,882</u>	<u>\$ 1,795,204</u>	<u>\$ 6,103,631</u>	<u>\$ 1,291,951</u>	<u>\$ 20,456,159</u>	<u>\$ 54,663,811</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2014

Total Governmental Fund Balances		\$ 42,643,509
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		53,644,970
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Delinquent Property Taxes	\$ 13,675	
Income Taxes	1,103,903	
Intergovernmental	2,035,860	
Special Assessments	122,697	
Other	<u>60,976</u>	3,337,111
Accrued interest payable is not due and payable in the current period and therefore not reported in the funds.		(28,747)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(13,120,000)	
Special Assessment Bonds	(60,000)	
OPWC Loan	(94,672)	
Unamortized Bond Premium	(215,050)	
Compensated Absences	<u>(994,276)</u>	<u>(14,483,998)</u>
<i>Net Position of Governmental Activities</i>		<u>\$ 85,112,845</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	General Purpose Capital Fund	Issue 2 Project Fund	All Other Governmental Funds	Total Governmental Funds
Revenues								
Property Taxes	\$ 1,264,820	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,322,439	\$ 2,587,259
Income Taxes	2,283,679	4,650,228	2,583,459	0	736,568	0	2,327,706	12,581,640
Other Local Taxes	1,028	0	0	0	0	0	0	1,028
Payment in Lieu of Taxes	2,541	4,856	10,791	0	809	0	35,493	54,490
Special Assessments	0	0	0	0	0	0	146,433	146,433
Charges for Services	594,303	551,126	0	0	1,750	0	454,555	1,601,734
Licenses and Permits	561,956	0	0	0	0	0	3,691	565,647
Fines and Forfeitures	839,967	0	0	0	0	0	676,926	1,516,893
Intergovernmental	808,862	53,320	240,000	517,976	0	0	1,600,445	3,220,603
Investment Earnings	312,277	0	0	0	0	0	15,766	328,043
Rent	17,265	0	0	0	13,333	0	6,179	36,777
Contributions and Donations	0	525	0	0	30,000	0	10,348	40,873
Other	49,006	8,234	0	0	0	0	17,148	74,388
Total Revenues	6,735,704	5,268,289	2,834,250	517,976	782,460	0	6,617,129	22,755,808
Expenditures								
Current:								
General Government	6,603,741	0	0	84,695	0	0	359,445	7,047,881
Security of Persons and Property	165,873	4,989,749	0	0	0	0	2,810,093	7,965,715
Public Health	207,511	0	0	0	0	0	6,144	213,655
Leisure Time Services	0	0	0	0	0	0	985,120	985,120
Community Development	629,866	0	0	397,391	0	0	77,340	1,104,597
Basic Utility Service	0	0	0	0	0	0	89,483	89,483
Transportation	56,084	0	3,894,165	0	0	0	1,970,389	5,920,638
Capital Outlay	0	0	0	0	617,790	415,296	652,540	1,685,626
Debt Service:								
Principal Retirement	0	0	507,348	0	190,000	0	145,000	842,348
Interest and Fiscal Charges	0	0	246,699	0	95,700	0	11,412	353,811
Total Expenditures	7,663,075	4,989,749	4,648,212	482,086	903,490	415,296	7,106,966	26,208,874
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(927,371)</u>	<u>278,540</u>	<u>(1,813,962)</u>	<u>35,890</u>	<u>(121,030)</u>	<u>(415,296)</u>	<u>(489,837)</u>	<u>(3,453,066)</u>
Other Financing Sources (Uses)								
Proceeds from Sale of Capital Assets	9,717	1,669	0	0	0	0	15,312	26,698
Insurance Recoveries	0	18,814	0	0	0	0	0	18,814
Transfers In	0	0	0	0	100,000	0	0	100,000
Transfers Out	(100,000)	0	0	0	0	0	0	(100,000)
Total Other Financing Sources (Uses)	(90,283)	20,483	0	0	100,000	0	15,312	45,512
Net Change in Fund Balance	(1,017,654)	299,023	(1,813,962)	35,890	(21,030)	(415,296)	(474,525)	(3,407,554)
Fund Balance Beginning of Year	10,549,034	4,504,684	8,886,122	(148,827)	5,737,006	(53,049)	16,576,093	46,051,063
Fund Balance End of Year	\$ 9,531,380	\$ 4,803,707	\$ 7,072,160	\$ (112,937)	\$ 5,715,976	\$ (468,345)	\$ 16,101,568	\$ 42,643,509

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2014*

Net Change in Fund Balances - Total Governmental Funds		\$ (3,407,554)
 <i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which additions exceeded depreciation and transfers in the current period.		
Capital Asset Additions	\$ 3,549,127	
Transfer of Assets	(169,177)	
Current Year Depreciation	<u>(3,055,638)</u>	324,312
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Delinquent Property Taxes	(89,805)	
Income Taxes	271,213	
Special Assessments	(211,112)	
Intergovernmental	252,535	
Other	<u>60,976</u>	283,807
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
General Obligation Bonds	685,000	
Special Assessment Bonds	145,000	
OPWC Loan	<u>12,348</u>	842,348
In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Accrued Interest Payable	1,080	
Amortization of Premium on Bonds	<u>12,650</u>	13,730
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated Absences		<u>(356,043)</u>
<i>Change in Net Position of Governmental Activities</i>		<u><u>\$ (2,299,400)</u></u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 1,240,541	\$ 1,202,462	\$ 1,264,820	\$ 62,358
Income Taxes	2,206,979	2,516,166	2,250,172	(265,994)
Other Local Taxes	1,008	850	1,028	178
Payment in Lieu of Taxes	2,492	1,834	2,541	707
Charges for Services	181,006	61,900	184,549	122,649
Licenses and Permits	187,904	99,575	191,582	92,007
Fines and Forfeitures	826,330	919,000	842,502	(76,498)
Intergovernmental	789,250	580,386	804,697	224,311
Investment Earnings	135,007	150,000	137,649	(12,351)
Rent	16,934	15,000	17,265	2,265
Contributions and Donations	50	50	0	(50)
Other	37,921	20,000	38,714	18,714
<i>Total Revenues</i>	<u>5,625,422</u>	<u>5,567,223</u>	<u>5,735,519</u>	<u>168,296</u>
Expenditures				
Current:				
General Government	6,693,889	8,392,112	6,032,447	2,359,665
Security of Persons and Property	228,524	300,599	168,573	132,026
Public Health	221,155	287,677	224,362	63,315
Community Development	766,565	1,027,592	639,365	388,227
Basic Utility Service	1,185	2,370	0	2,370
<i>Total Expenditures</i>	<u>7,911,318</u>	<u>10,010,350</u>	<u>7,064,747</u>	<u>2,945,603</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,285,896)</u>	<u>(4,443,127)</u>	<u>(1,329,228)</u>	<u>3,113,899</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	0	0	7,864	7,864
Advances In	125,500	125,500	1,291,306	1,165,806
Advances Out	0	(996,075)	(971,075)	25,000
Transfers Out	0	(100,000)	(100,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>125,500</u>	<u>(970,575)</u>	<u>228,095</u>	<u>1,198,670</u>
<i>Net Change in Fund Balance</i>	<u>(2,160,396)</u>	<u>(5,413,702)</u>	<u>(1,101,133)</u>	<u>4,312,569</u>
<i>Fund Balance Beginning of Year</i>	5,185,105	5,185,105	5,185,105	0
Prior Year Encumbrances Appropriated	314,181	314,181	314,181	0
<i>Fund Balance End of Year</i>	<u>\$ 3,338,890</u>	<u>\$ 85,584</u>	<u>\$ 4,398,153</u>	<u>\$ 4,312,569</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Income Taxes	\$ 4,777,263	\$ 4,780,144	\$ 4,687,685	\$ (92,459)
Payment in Lieu of Taxes	4,824	4,856	4,856	0
Charges for Services	387,102	384,954	470,153	85,199
Intergovernmental	10,063	2,957	50,390	47,433
Contributions and Donations	522	3,000	525	(2,475)
Other	8,181	12,043	8,234	(3,809)
<i>Total Revenues</i>	<u>5,187,955</u>	<u>5,187,954</u>	<u>5,221,843</u>	<u>33,889</u>
Expenditures				
Current:				
Security of Persons and Property	<u>5,661,113</u>	<u>6,392,779</u>	<u>5,301,534</u>	<u>1,091,245</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(473,158)</u>	<u>(1,204,825)</u>	<u>(79,691)</u>	<u>1,125,134</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	0	0	1,669	1,669
Insurance Recoveries	0	0	18,814	18,814
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>20,483</u>	<u>20,483</u>
<i>Net Change in Fund Balance</i>	(473,158)	(1,204,825)	(59,208)	1,145,617
<i>Fund Balance Beginning of Year</i>	3,756,864	3,756,864	3,756,864	0
Prior Year Encumbrances Appropriated	<u>145,022</u>	<u>145,022</u>	<u>145,022</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 3,428,728</u>	<u>\$ 2,697,061</u>	<u>\$ 3,842,678</u>	<u>\$ 1,145,617</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Income Taxes	\$ 2,553,053	\$ 2,647,209	\$ 2,604,269	\$ (42,940)
Payment in Lieu of Taxes	13,346	10,791	10,791	0
Intergovernmental	296,828	205,227	240,000	34,773
<i>Total Revenues</i>	<u>2,863,227</u>	<u>2,863,227</u>	<u>2,855,060</u>	<u>(8,167)</u>
Expenditures				
Current:				
Transportation	4,131,991	7,395,058	6,857,066	537,992
Debt Service:				
Principal Retirement	507,348	507,348	507,348	0
Interest and Fiscal Charges	452,247	452,247	246,699	205,548
<i>Total Expenditures</i>	<u>5,091,586</u>	<u>8,354,653</u>	<u>7,611,113</u>	<u>743,540</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,228,359)</u>	<u>(5,491,426)</u>	<u>(4,756,053)</u>	<u>735,373</u>
Other Financing Sources (Uses)				
Advances Out	0	(240,000)	(240,000)	0
<i>Net Change in Fund Balance</i>	(2,228,359)	(5,731,426)	(4,996,053)	735,373
<i>Fund Balance Beginning of Year</i>	6,357,622	6,357,622	6,357,622	0
Prior Year Encumbrances Appropriated	2,319,991	2,319,991	2,319,991	0
<i>Fund Balance End of Year</i>	<u>\$ 6,449,254</u>	<u>\$ 2,946,187</u>	<u>\$ 3,681,560</u>	<u>\$ 735,373</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 0	\$ 0	\$ 516,883	\$ 516,883
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>516,883</u>	<u>516,883</u>
Expenditures				
Current:				
General Government	11,524	136,422	85,582	50,840
Leisure Time Services	996	996	0	996
Community Development	520,129	568,617	525,658	42,959
<i>Total Expenditures</i>	<u>532,649</u>	<u>706,035</u>	<u>611,240</u>	<u>94,795</u>
<i>Net Change in Fund Balance</i>	(532,649)	(706,035)	(94,357)	611,678
<i>Fund Balance Beginning of Year</i>	923,269	923,269	923,269	0
Prior Year Encumbrances Appropriated	532,648	532,648	532,648	0
<i>Fund Balance End of Year</i>	<u>\$ 923,268</u>	<u>\$ 749,882</u>	<u>\$ 1,361,560</u>	<u>\$ 611,678</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2014

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	All Other Enterprise Funds	
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 1,646,466	\$ 673,430	\$ 1,924,291	\$ 52,134	\$ 4,296,321
Accounts Receivable	1,112,183	769,990	0	0	1,882,173
Accrued Interest Receivable	6,228	2,547	0	0	8,775
Income Taxes Receivable	0	0	203,278	0	203,278
Prepaid Items	19,426	13,135	8,505	0	41,066
<i>Total Current Assets</i>	<u>2,784,303</u>	<u>1,459,102</u>	<u>2,136,074</u>	<u>52,134</u>	<u>6,431,613</u>
<i>Non-Current Assets:</i>					
Investment in Joint Venture	8,498,815	0	0	0	8,498,815
Non-Depreciable Capital Assets	171,417	0	0	0	171,417
Depreciable Capital Assets, Net	24,355,147	192,897	5,983,213	38,090	30,569,347
<i>Total Non-Current Assets</i>	<u>33,025,379</u>	<u>192,897</u>	<u>5,983,213</u>	<u>38,090</u>	<u>39,239,579</u>
<i>Total Assets</i>	<u>35,809,682</u>	<u>1,651,999</u>	<u>8,119,287</u>	<u>90,224</u>	<u>45,671,192</u>
Deferred Outflow of Resources					
Deferred Charges on Refunding	151,464	0	83,191	0	234,655
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	160,728	129,843	78,980	0	369,551
Accrued Wages	37,791	39,515	47,606	0	124,912
Intergovernmental Payable	28,421	31,516	38,345	0	98,282
Interfund Payable	581,968	0	0	0	581,968
Accrued Interest Payable	21,022	0	8,917	0	29,939
Compensated Absences Payable	36,751	27,495	13,150	0	77,396
OWDA Loans Payable	85,755	0	0	0	85,755
General Obligation Bonds Payable	740,000	0	400,000	0	1,140,000
<i>Total Current Liabilities</i>	<u>1,692,436</u>	<u>228,369</u>	<u>586,998</u>	<u>0</u>	<u>2,507,803</u>
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable - Net of Current Portion	56,265	40,487	36,424	0	133,176
OWDA Loans Payable - Net of Current Portion	724,511	0	0	0	724,511
General Obligation Bonds Payable - Net of Current Portion	7,722,500	0	3,308,083	0	11,030,583
<i>Total Long-Term Liabilities</i>	<u>8,503,276</u>	<u>40,487</u>	<u>3,344,507</u>	<u>0</u>	<u>11,888,270</u>
<i>Total Liabilities</i>	<u>10,195,712</u>	<u>268,856</u>	<u>3,931,505</u>	<u>0</u>	<u>14,396,073</u>
Net Position					
Net Investment in Capital Assets	15,102,334	192,897	2,191,939	38,090	17,525,260
Restricted for Capital Outlay	0	0	259,845	0	259,845
Unrestricted	10,663,100	1,190,246	1,819,189	52,134	13,724,669
<i>Total Net Position</i>	<u>\$ 25,765,434</u>	<u>\$ 1,383,143</u>	<u>\$ 4,270,973</u>	<u>\$ 90,224</u>	<u>\$ 31,509,774</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2014

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	All Other Enterprise Funds	
Operating Revenues					
Charges for Services	\$ 4,484,146	\$ 3,085,389	\$ 1,956,650	\$ 0	\$ 9,526,185
Reimbursements	32	0	474	0	506
Other	2,598	4,075	3	0	6,676
<i>Total Operating Revenues</i>	<u>4,486,776</u>	<u>3,089,464</u>	<u>1,957,127</u>	<u>0</u>	<u>9,533,367</u>
Operating Expenses					
Personal Services	1,081,489	1,242,601	1,330,000	0	3,654,090
Contractual Services	1,927,801	1,527,617	251,861	0	3,707,279
Materials and Supplies	435,249	445,057	348,101	0	1,228,407
Depreciation	429,791	63,589	165,077	2,821	661,278
Other	9,619	1,390	5,807	0	16,816
<i>Total Operating Expenses</i>	<u>3,883,949</u>	<u>3,280,254</u>	<u>2,100,846</u>	<u>2,821</u>	<u>9,267,870</u>
<i>Operating Income (Loss)</i>	<u>602,827</u>	<u>(190,790)</u>	<u>(143,719)</u>	<u>(2,821)</u>	<u>265,497</u>
Non-Operating Revenues (Expense)					
Investment Earnings	11,318	3,905	0	0	15,223
Income Tax	0	0	830,901	0	830,901
Payment in Lieu of Taxes	0	0	863	0	863
Interest and Fiscal Charges	(316,484)	0	(117,954)	0	(434,438)
<i>Total Non-Operating Revenues (Expense)</i>	<u>(305,166)</u>	<u>3,905</u>	<u>713,810</u>	<u>0</u>	<u>412,549</u>
<i>Income (Loss) Before Capital Contributions</i>	<u>297,661</u>	<u>(186,885)</u>	<u>570,091</u>	<u>(2,821)</u>	<u>678,046</u>
Capital Contributions	169,177	0	0	0	169,177
<i>Change in Net Position</i>	<u>466,838</u>	<u>(186,885)</u>	<u>570,091</u>	<u>(2,821)</u>	<u>847,223</u>
<i>Net Position Beginning of Year</i>	<u>25,298,596</u>	<u>1,570,028</u>	<u>3,700,882</u>	<u>93,045</u>	<u>30,662,551</u>
<i>Net Position End of Year</i>	<u>\$ 25,765,434</u>	<u>\$ 1,383,143</u>	<u>\$ 4,270,973</u>	<u>\$ 90,224</u>	<u>\$ 31,509,774</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2014

	Enterprise Funds				Totals
	Water	Sanitation	Recreation Center	All Other Enterprise Funds	
Cash Flows from Operating Activities					
Cash Received from Customers	\$ 4,448,779	\$ 3,082,158	\$ 1,956,650	\$ 0	\$ 9,487,587
Cash Received from Other Operating Receipts	2,630	4,075	477	0	7,182
Cash Payments to Suppliers for Goods and Services	(434,258)	(436,530)	(345,912)	0	(1,216,700)
Cash Payments to Employees for Services and Benefits	(1,060,268)	(1,225,088)	(1,306,809)	0	(3,592,165)
Cash Payments for Contractual Services	(1,932,018)	(1,527,565)	(265,773)	0	(3,725,356)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>1,024,865</u>	<u>(102,950)</u>	<u>38,633</u>	<u>0</u>	<u>960,548</u>
Cash Flows from Noncapital Financing Activities					
Income Taxes	0	0	833,367	0	833,367
Payment in Lieu of Taxes	0	0	863	0	863
Advances In	581,968	0	0	0	581,968
Advances Out	(581,968)	0	0	0	(581,968)
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>0</u>	<u>0</u>	<u>834,230</u>	<u>0</u>	<u>834,230</u>
Cash Flows from Capital and Related Financing Activities					
Payment for Capital Acquisitions	(371,058)	0	0	0	(371,058)
Principal Payments on Debt	(806,902)	0	(395,000)	0	(1,201,902)
Interest Payments on Debt	(305,470)	0	(114,900)	0	(420,370)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(1,483,430)</u>	<u>0</u>	<u>(509,900)</u>	<u>0</u>	<u>(1,993,330)</u>
Cash Flows from Investing Activities					
Investment Earnings	7,448	2,228	0	0	9,676
<i>Net Increase (Decrease) in Cash and Investments</i>	<u>(451,117)</u>	<u>(100,722)</u>	<u>362,963</u>	<u>0</u>	<u>(188,876)</u>
<i>Cash and Investments Beginning of Year</i>	<u>2,097,583</u>	<u>774,152</u>	<u>1,561,328</u>	<u>52,134</u>	<u>4,485,197</u>
<i>Cash and Investments End of Year</i>	<u>\$ 1,646,466</u>	<u>\$ 673,430</u>	<u>\$ 1,924,291</u>	<u>\$ 52,134</u>	<u>\$ 4,296,321</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
Operating Income (Loss)	\$ 602,827	\$ (190,790)	\$ (143,719)	\$ (2,821)	\$ 265,497
Adjustments:					
Depreciation	429,791	63,589	165,077	2,821	661,278
(Increase) Decrease in Assets:					
Accounts Receivable	(35,367)	(3,231)	0	0	(38,598)
Prepaid Items	991	8,527	2,189	0	11,707
Increase (Decrease) in Liabilities:					
Accounts Payable	5,402	1,442	(8,105)	0	(1,261)
Accrued Wages	(46)	5,049	4,366	0	9,369
Compensated Absences Payable	26,448	15,630	21,112	0	63,190
Intergovernmental Payable	(5,181)	(3,166)	(2,287)	0	(10,634)
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u>\$ 1,024,865</u>	<u>\$ (102,950)</u>	<u>\$ 38,633</u>	<u>\$ 0</u>	<u>\$ 960,548</u>

Noncash Capital Financing Activities:

As of December 31, 2014, the water fund received capital assets from governmental activities in the amount of \$169,177.

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2014

	Private Purpose Trust	
	<u>Tricentennial</u>	<u>Agency Funds</u>
Assets		
Equity in Pooled Cash and Investments	\$ 6,453	\$ 437,270
Cash in Segregated Accounts	<u>0</u>	<u>356,896</u>
<i>Total Assets</i>	<u>6,453</u>	<u>\$ 794,166</u>
Liabilities		
Undistributed Monies	<u>0</u>	<u>\$ 794,166</u>
Net Position		
Held in Trust for Tricentennial	<u>\$ 6,453</u>	

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Year Ended December 31, 2014

	Private Purpose Trust Tricentennial
Additions	
Interest	\$ 6
Deductions	0
<i>Change in Net Position</i>	6
<i>Net Position Beginning of Year</i>	6,447
<i>Net Position End of Year</i>	\$ 6,453

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 1 – Description of the City and Reporting Entity

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, fire fighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units.

The City participates in the Medina-Lorain Water Consortium, a joint venture, and the Joint Economic Development District, which is a jointly governed organization. (See Note 16 and 17.)

Management believes the financial statements included in this report represent all of the funds of the City over which the City has the ability to exercise direct operating control.

Note 2 – Summary of Significant Accounting Policies

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Police Special Fund – The police special special revenue fund accounts for financial resources whose use is committed to police department expenses. These resources are primarily generated through income tax.

Stormwater/Street Fund – The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

Grants Fund – The grants special revenue fund accounts for financial resources whose use is restricted to the purpose of the various grants. These resources are primarily generated through county, state and federal grants.

General Purpose Capital Fund – The general purpose capital fund accounts for a percentage of income tax money received to defray the cost of general purpose capital expenditures.

Issue 2 Project Fund – The Issue 2 project fund accounts for monies earmarked for Issue 2 project expenditures.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

Sanitation Fund – The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

Recreation Center Fund – The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other proprietary fund of the City accounts for the stormwater utility.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for Section 125 employee deductions, payroll-related expenses, law library fines, state building fees, donations for cemetery improvements, municipal court operations, and deposits held for bid/performance bonds, water meters, developers, utility customers, and planning/zoning. The private purpose trust fund accounts for money held in trust for the tricentennial.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Private purpose trust funds are reported using the economic resources measurement focus. Agency funds do not report a measurement focus as they do not report operations.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rent.

Deferred Inflows of Resources and Deferred Outflows of Resources

A deferred inflow of resources is an acquisition of assets by the City that is applicable to a future reporting period. A deferred outflow of resources is a consumption of assets by the City that is applicable to a future reporting period.

Property taxes for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance 2015 operations, and other revenues received in advance of the year for which they were intended to finance, have been recorded as deferred inflows of resources. Income taxes and special assessments not received within the available period, grants and entitlements received before the eligibility requirements are met and delinquent property taxes due at December 31, 2014, are recorded as deferred inflows of resources in governmental funds.

On governmental fund financial statements receivables that will not be collected within the available period have been reported as a deferred inflow of resources.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

On the accrual basis of accounting, unamortized deferred charges on debt refunding are reported as a deferred outflow of resources. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

All funds, except agency funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2014.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and investments" on the financial statements.

The City has a sinking fund account for special assessment bonds. The balance in this account is presented on the financial statements as "cash and investments in segregated accounts."

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

During 2014, investments included a repurchase agreement, Federated Money Market, Federated Government Ultrashort Duration Fund, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Federal Home Loan Bank, Federal National Mortgage, STAR Plus and certificates of deposit.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, weekly liquidity and penalty free withdrawals. All deposits with STAR Plus have full FDIC insurance, with no term commitment on deposits.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2014 amounted to \$312,277, which includes \$255,469, assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as "Equity in Pooled Cash and Investments." Investments with an original maturity of more than three months that are not made from the pool are reported as "Investments."

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of \$10,000. The City's infrastructure consists of bridges, storm sewers, streets, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. It is the policy of the City to not capitalize interest costs incurred as part of construction for enterprise funds.

All reported capital assets are required to be depreciated except for land, construction in progress and intangible assets. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City Engineer's interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land	N/A	N/A
Construction in Progress	N/A	N/A
Intangible	N/A	N/A
Improvements	10 - 25 Years	10 - 20 Years
Buildings	10 - 100 Years	10 - 75 Years
Vehicles, Furniture and Equipment	3 - 25 Years	5 - 15 Years
Infrastructure	10 - 50 Years	10 - 75 Years

Interfund Balances

On fund financial statements, long-term interfund loans are classified as “advances to/from other funds.” On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as “internal balances.”

Compensated Absences

The City reports compensated absences in accordance with the provisions of GASB No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City’s past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account matured compensated absences payable in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term loans are recognized as a liability on the fund financial statements when due.

Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council. The City Council has, by resolution, authorized the Finance Director to assign fund balance. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes primarily include amounts to operate special programs including community development and drug and alcohol education. The City did not report any balances restricted by enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted balances are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction. In 2014, the governmental activities transferred capital assets to the water fund.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2014.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Implementation of New Accounting Principles

For the year ended December 31, 2014, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 69, *Government Combinations and Disposals of Government Operations* and GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*.

GASB Statement No. 69 addresses accounting and financial reporting for government combinations (including mergers, acquisitions and transfers of operations) and disposals of government operations. The implementation of GASB Statement No. 69 did not have an effect on the financial statements of the City.

GASB Statement No. 70 improves comparability of financial statements by requiring consistent reporting and specifying information required to be disclosed for extending and receiving nonexchange financial guarantees. The implementation of GASB Statement No. 70 did not have an effect on the financial statements of the City.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 3 – Accountability and Compliance

Fund balances at December 31, 2014 included the following individual fund deficits:

	Deficit Fund Balance
Grants Fund	\$ 112,937
Issue 2 Project Fund	468,345
Nonmajor Governmental Funds:	
ARRA Grant Fund	1,270
Community Development Block Grant Fund	227,276
Section 319(h) Nonpoint Source Grant	5,335
Special Assessments Projects Fund	17,278
Municipal Airport Fund	508,757

The deficits in these governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

Note 4 – Fund Balance

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The City has established a policy for the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back-up future repayment of debt.

- a) The Administration and Council shall attempt to maintain an unencumbered cash reserve of at least twenty-five percent (25%) of each respective year's revenues for that fund.
- b) If the cash reserves are near or at this threshold, the Administration and Council shall review austerity measures and revenue enhancements.
- c) Cash reserves below the threshold may be used primarily for emergencies as the Administration and Council designate.
- d) Cash reserves above the threshold may be used for any legitimate governmental purpose to protect the health, safety and welfare of the City of Medina, including the early retirement of debt for capital items or projects with a useful life of more than five years and any other purpose that will not cause an annual reduction below the twenty-five percent (25%) threshold.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Police Special Fund	Stormwater/Street Fund	Grants Fund	General Purpose Capital Projects Fund	Issue 2 Project Fund	Other Governmental Funds	Total
Nonspendable for:								
Unclaimed Monies	\$ 8,803	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,803
Prepaid Items	69,455	48,394	0	0	0	0	28,271	146,120
Long-Term Advances	2,858,408	0	0	0	0	0	0	2,858,408
Perpetual Care	0	0	0	0	0	0	288,489	288,489
Total Nonspendable	2,936,666	48,394	0	0	0	0	316,760	3,301,820
Restricted for:								
Security Operations and Programs	0	0	0	0	0	0	1,404,637	1,404,637
Emergency Medical Services	0	0	0	0	0	0	1,571,681	1,571,681
Drug and Alcohol Programs	0	0	0	0	0	0	443,645	443,645
Airport Operations and Improvements	0	0	0	0	0	0	50,332	50,332
Court Operations and Capital Outlay	0	0	0	0	0	0	4,490,830	4,490,830
Cemetery Operations and Improvement	0	0	0	0	0	0	397,295	397,295
Community Improvement	0	0	0	0	5,715,976	0	611,663	6,327,639
Stormwater/Street Improvement	0	0	7,072,160	0	0	0	0	7,072,160
Street Repair and Improvement	0	0	0	0	0	0	2,190,392	2,190,392
Debt Service	0	0	0	0	0	0	625,182	625,182
Total Restricted	0	0	7,072,160	0	5,715,976	0	11,785,657	24,573,793
Committed to:								
Recreation Activities and Improvement	0	0	0	0	0	0	1,798,917	1,798,917
Community Improvement	0	0	0	0	0	0	95,311	95,311
Security Operations and Programs	0	4,755,313	0	0	0	0	943,305	5,698,618
Technology Capital Improvement	0	0	0	0	0	0	229,380	229,380
Total Committed	0	4,755,313	0	0	0	0	3,066,913	7,822,226
Assigned for:								
Recreation Activities and Improvement	0	0	0	0	0	0	355	355
Street Repair and Improvement	0	0	0	0	0	0	476,062	476,062
Community Improvement	64,599	0	0	0	0	0	247,913	312,512
Other Capital Projects	0	0	0	0	0	0	967,824	967,824
Cable Television	621,749	0	0	0	0	0	0	621,749
Encumbrances:								
General Government	56,998	0	0	0	0	0	0	56,998
Public Health	4,752	0	0	0	0	0	0	4,752
Community Development	7,100	0	0	0	0	0	0	7,100
Subsequent Year Appropriations	1,761,298	0	0	0	0	0	0	1,761,298
Other Purposes	37,161	0	0	0	0	0	0	37,161
Total Assigned	2,553,657	0	0	0	0	0	1,692,154	4,245,811
Unassigned (Deficit)	4,041,057	0	0	(112,937)	0	(468,345)	(759,916)	2,699,859
Total Fund Balance (Deficit)	\$ 9,531,380	\$4,803,707	\$ 7,072,160	\$(112,937)	\$ 5,715,976	\$ (468,345)	\$16,101,568	\$42,643,509

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 5 – Deposits and Investments

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the City treasury. Active monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current 5-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies, which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds with the City Finance Director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

6. The State Treasurer's investment pool (STAR Ohio and STAR Plus);
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 40 percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Effective September 27, 1996, investments in stripped principal or interest obligations are no longer allowed to be purchased. Reverse repurchase agreements and derivatives are also prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned to it. Protection of the City's cash and deposits is provided by the Federal Deposit Insurance Corporation, as well as qualified securities pledged by the institution holding the assets. By law, financial institutions must collateralize all uninsured public deposits. The face value of the pooled collateral must equal at least 105 percent of uninsured public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Deposits - The carrying value of the City's deposits totaled \$25,461,434 and the bank balances of the deposits totaled \$26,476,974. Of the bank balance \$5,640,285 was covered by depository insurance which includes \$4,217,704 held in a STAR Plus account; and \$20,836,689 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging institution in the pledging institution's name, and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Investments - Investments are reported at fair value. As of December 31, 2014, the City had the following investments:

Standard and Poors	Investment	Fair Value	Investment Maturity			% Total Investments
			Less than One Year	1 - 3 Years	Over 3 Years	
AAA	Federated Money Market	\$ 137,780	\$ 137,780	\$ 0	\$ 0	0.7%
AAA	Federated Government Ultrashort Duration	1,641,218	1,641,218	0	0	8.0%
AAA	Federal Farm Credit Bank	3,002,040	3,002,040	0	0	14.6%
AAA	Federal Home Loan Mortgage Corporation	7,022,970	0	5,011,890	2,011,080	34.1%
AAA	Federal Home Loan Bank	1,996,320	0	1,996,320	0	9.7%
AAA	Federal National Mortgage	3,014,430	0	3,014,430	0	14.6%
N/A	Repurchase Agreement	3,775,000	3,775,000	0	0	18.3%
		<u>\$20,589,758</u>	<u>\$ 8,556,038</u>	<u>\$10,022,640</u>	<u>\$2,011,080</u>	<u>100.0%</u>

N/A - Underlying securities are exempt

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Interest Rate Risk - The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City's policy indicates that the investments must mature within five years, unless matched to a specific obligation or debt of the City.

Credit Risk - The credit risk of the City's investments is in the table above.

Custodial Credit Risk - For an investment, custodial risk is that risk that, in the event of the failure of the counterparty, the City will no longer be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment in repurchase agreements is collateralized by underlying securities pledged by the investment's counterparty, not in the name of the City. Ohio law requires the market value of the securities subject to repurchase agreements must exceed the principal value of the securities subject to a repurchase agreement by 2 percent. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk - No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools. The investment percentages are listed above.

Note 6 – Budgetary Basis of Accounting

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund, police special fund, stormwater/street fund and grants fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as an assignment of fund balance (GAAP).
4. Advances in and advances out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
5. Some funds are included in the general fund (GAAP), but have separate legally adopted budgets (budget).

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund, police special fund, stormwater/street fund and grants fund.

	Net Change in Fund Balance			
	<u>General Fund **</u>	<u>Police Special Fund</u>	<u>Stormwater/ Street Fund</u>	<u>Grants Fund</u>
GAAP Basis	\$ (1,017,654)	\$ 299,023	\$ (1,813,962)	\$ 35,890
Adjustments:				
Net adjustment for revenue accruals	(191,152)	(46,446)	20,810	(1,093)
Advances in	1,291,306	0	0	0
Net adjustment for expenditure accruals	22,885	17,813	255,827	(32,055)
Advances out	(971,075)	0	(240,000)	0
Funds budgeted elsewhere	(105,892)	0	0	0
Encumbrances	<u>(129,551)</u>	<u>(329,598)</u>	<u>(3,218,728)</u>	<u>(97,099)</u>
Budget basis	<u>\$ (1,101,133)</u>	<u>\$ (59,208)</u>	<u>\$ (4,996,053)</u>	<u>\$ (94,357)</u>

** As part of Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the open space #1, open space #2, open space #3, open space #4, parking, cable TV and shade tree trust funds.

Note 7 – Interfund Balances and Transfers

Interfund Receivables/Payables

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Interfund obligations for the year ended December 31, 2014, consisted of the following:

	Interfund Receivable	Interfund Payable
General Fund	\$ 971,075	\$ 0
General Purpose Capital Projects Fund	941,968	0
Issue 2 Project Fund	0	250,000
Other Governmental Funds	0	1,081,075
Water Enterprise Fund	0	581,968
 Total	 \$ 1,913,043	 \$ 1,913,043

Advances were made to cover expenditures until expected revenues were received. All interfund loans will be repaid with monies to be received from reimbursable expenditures incurred during 2014.

Advances To/From Other Funds

Advances to/from other funds for the year ended December 31, 2014, consisted of the following:

Advances To Other Funds	Advances From Other Funds	Amount
General Fund	Grants Fund	\$ 1,589,138
General Fund	Issue 2 Project Fund	741,000
General Fund	Other Governmental Fund	528,270
		<u>\$ 2,858,408</u>

In 2010, the general fund advanced monies to the special assessment project fund and the CDBG fund to cover expenditures until revenue was received. In 2011, general fund advanced monies to the railroad improvement, grants, and Issue 2 project funds and additional monies to the special assessment project and CDBG funds to cover expenditures. In 2012, general fund advanced additional monies to the grants fund and in 2013, general fund advanced additional monies to the CDBG and Issue 2 project funds to cover expenditures. It is the intention of the City to repay these advances, however, it is not known at this time when repayment will take place.

Transfers

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the fund collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

During 2014, general fund transferred \$100,000 to the general purpose capital fund to cover expenditures.

In 2014, the governmental activities transferred capital assets in the amount of \$169,177 to the water fund.

Note 8 – Receivables

Receivables at December 31, 2014, consisted of taxes, interest, interfund, special assessments, accounts (billings for user charged services) and intergovernmental receivables.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2014 for real and public utility property taxes represents collections of the 2013 taxes.

2014 real property taxes were levied after October 1, 2014 on the assessed value as of January 1, 2014, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2014 real property taxes are collected in and intended to finance 2015.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2014 public utility property taxes which became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2014, was \$5.40 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2014 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Property	\$ 531,837,550
Public Utilities - Real	10,270
Public Utilities - Personal	<u>21,010,600</u>
Total Assessed Value	<u><u>\$ 552,858,420</u></u>

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2014, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2014 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Income Taxes

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25 percent. The Central Collection Agency (CCA) is the City’s agent for administering income tax collecting and accounting.

Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25 percent rate for 2014 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2014 using the 1.25 percent rate.

All residents, 16 years of age and over, working outside the City are subject to the 1.25 percent tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is 0.25 percent.

Income tax revenues are allocated based on City ordinance with the exception of the stormwater/street fund portion which is decided by vote. In 2014, all costs of collecting the taxes and administering and enforcing the provisions were paid from the general fund. The remaining balance was allocated among the general, street maintenance and repair, parks and recreation, police special, fire special, stormwater/streets, general purpose capital, fire capital replacement, computer/electronic technology and recreation center funds.

Note 9 – Operating Leases – Lessor Disclosure

The City leases spaces in a parking facility under a non-cancelable lease with the Medina County Library. The full amount of the lease payments of \$400,000 has been received by the City and is reported as “unearned revenue” on the fund financial statements. Revenue will be recognized over the term of the 30 year lease.

The parking spaces are being depreciated over 50 years as follows:

<u>Leased Asset</u>	<u>Asset Cost</u>	<u>Accumulated Depreciation</u>	<u>Carrying Value</u>
Parking Spaces	<u>\$ 411,514</u>	<u>\$ 45,265</u>	<u>\$ 366,249</u>

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 10 – Capital Assets

Capital asset activity for the year ended December 31, 2014, was as follows:

	Balance 12/31/2013	Additions	Reductions	Transfer to Business-Type Activities	Balance 12/31/2014
Governmental Activities					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 4,211,567	\$ 486,519	\$ 0	\$ 0	\$ 4,698,086
Intangible	42,322	35,000	0	0	77,322
Construction in Progress	2,210,301	2,567,680	(4,021,620)	(169,177)	587,184
Total Capital Assets, not being depreciated	6,464,190	3,089,199	(4,021,620)	(169,177)	5,362,592
<i>Capital Assets, being depreciated:</i>					
Buildings and Improvements	10,292,760	170,158	0	0	10,462,918
Furniture and Equipment	1,552,358	343,071	0	0	1,895,429
Vehicles	5,776,684	310,547	(808,249)	0	5,278,982
Infrastructure					
Roads	46,416,821	3,549,909	0	0	49,966,730
Storm Sewers	20,408,460	107,863	0	0	20,516,323
Traffic Signals	3,848,206	0	0	0	3,848,206
Total Capital Assets, being depreciated	88,295,289	4,481,548	(808,249)	0	91,968,588
<i>Less Accumulated Depreciation:</i>					
Buildings and Improvements	(1,472,856)	(226,243)	0	0	(1,699,099)
Furniture and Equipment	(1,120,642)	(91,766)	0	0	(1,212,408)
Vehicles	(4,371,920)	(235,050)	808,249	0	(3,798,721)
Infrastructure					
Roads	(21,189,335)	(1,592,778)	0	0	(22,782,113)
Storm Sewers	(11,908,994)	(651,319)	0	0	(12,560,313)
Traffic Signals	(1,375,074)	(258,482)	0	0	(1,633,556)
Total Accumulated Depreciation	(41,438,821)	(3,055,638)	808,249	0	(43,686,210)
Total Capital Assets being depreciated, net	46,856,468	1,425,910	0	0	48,282,378
Governmental Activities Capital Assets, Net	\$ 53,320,658	\$ 4,515,109	\$ (4,021,620)	\$ (169,177)	\$ 53,644,970

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

	Balance 12/31/2013	Additions	Reductions	Transfer from Governmental Activities	Balance 12/31/2014
Business-Type Activities					
<i>Capital Assets, Not Being Depreciated:</i>					
Land	\$ 167,384	\$ 0	\$ 0	\$ 0	\$ 167,384
Construction in Progress	384,952	309,932	(690,851)	0	4,033
Total Capital Assets, Not Being Depreciated	552,336	309,932	(690,851)	0	171,417
<i>Capital Assets, Being Depreciated:</i>					
Buildings and Improvements	12,212,010	218,820	(87,740)	0	12,343,090
Furniture and Equipment	3,442,384	0	0	0	3,442,384
Vehicles	2,138,555	92,102	(19,939)	0	2,210,718
Infrastructure:					
Water Lines	25,843,128	472,031	0	169,177	26,484,336
Total Capital Assets, Being Depreciated	43,636,077	782,953	(107,679)	169,177	44,480,528
<i>Less Accumulated Depreciation:</i>					
Buildings and Improvements	(2,349,958)	(223,879)	56,764	0	(2,517,073)
Furniture and Equipment	(3,396,011)	(8,282)	0	0	(3,404,293)
Vehicles	(1,827,787)	(80,284)	19,939	0	(1,888,132)
Infrastructure:					
Water Lines	(5,752,850)	(348,833)	0	0	(6,101,683)
Total Accumulated Depreciation	(13,326,606)	(661,278)	76,703	0	(13,911,181)
Total Capital Assets Being Depreciated, Net	30,309,471	121,675	(30,976)	169,177	30,569,347
Business-Type Activities Capital Assets, Net	\$ 30,861,807	\$ 431,607	\$ (721,827)	\$ 169,177	\$ 30,740,764

Depreciation expense was charged to programs as follows:

	<u>Depreciation</u>
<i>Governmental Activities:</i>	
General Government	\$ 716,105
Transportation	2,056,879
Security of Persons and Property	197,443
Leisure Time	83,813
Public Health	1,398
	<u>\$ 3,055,638</u>

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

	<u>Depreciation</u>
<i>Business-Type Activities:</i>	
Water Fund	\$ 429,791
Sanitation Fund	63,589
Recreation Center Fund	165,077
Stormwater Fund	2,821
	\$ 661,278

Note 11 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For 2014, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan.

For the year ended December 31, 2014, members in state and local classifications contributed 10.0 percent of covered payroll while public safety and law enforcement members contributed 12.0 percent and 13.0 percent, respectively.

The City’s 2014 contribution rate was 14.0 percent, except for those plan members in law enforcement or public safety, for whom the City’s contribution was 18.1 percent of covered payroll. The portion of employer contributions used to fund pension benefits is net of postemployment health care benefits. The portion of employer contribution allocated to health care for members in the Traditional Plan was 2.0 percent during calendar year 2014. The portion of employer contributions allocated to health care for members in the Combined Plan was 2.0 percent during calendar year 2014.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2014, 2013, and 2012, were \$1,036,581, \$1,160,496, and \$1,162,799, respectively. For 2014, 89.3 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. Contributions made to the Member-Directed Plan for 2014 were \$26,172 made by the City and \$18,694 made by the plan members.

Ohio Police and Fire Pension Fund (OP&F)

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy - From January 1, 2014 through July 1, 2014, plan members were required to contribute 10.75 percent of their annual covered salary. From July 2, 2014 through December 31, 2014, plan members were required to contribute 11.5 percent of their annual covered salary. Throughout 2014, employers were required to contribute 19.5 percent for police officers and 24.0 percent for firefighters. The City's contributions to OP&F for police and firefighters were \$523,160 and \$46,300 for the year ended December 31, 2014, \$330,498 and \$35,025 for the year ended December 31, 2013, and \$312,626 and \$24,133 for the year ended December 31, 2012, respectively. 89.5 percent for police and 92.0 percent for firefighters has been contributed for 2014. The full amount has been contributed for 2013 and 2012.

Social Security System

As of December 31, 2014, none of the Council members have elected to be covered by Social Security rather than OPERS.

Note 12 – Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan, which includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits, including post-employment health care coverage.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45. OPERS' eligibility requirements for post-employment health care coverage changed for those retiring on and after January 1, 2015. Please see the Plan Statement in the 2013 stand-alone financial report referred to below.

The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution OPERS is set aside for the funding of post-retirement health care coverage.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, state and local employers contributed at a rate of 14.0 percent of covered payroll, and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan and Combined Plan was 2.0 percent during calendar year 2014. Effective January 1, 2015, the portion of employer contributions allocated to health care remains at 2.0 percent for both plans, as recommended by OPERS' actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The OPERS Board of Trustees is also authorized to establish rules for the retiree, or their surviving beneficiaries, to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and coverage selected.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2014, 2013, and 2012 were \$168,401, \$11,490 and \$338,058, respectively. For 2014, 89.3 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Ohio Police and Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium reimbursement and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24.0 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contribution allocated to health care was 0.5 percent of covered payroll from January 1, 2014 through December 31, 2014. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police and firefighters were \$13,767 and \$985 for the year ended December 31, 2014, \$73,835 and \$5,864 for the year ended December 31, 2013, and \$165,507 and \$9,444 for the year ended December 31, 2012. 89.5 percent has been contributed for police and 92.0 percent has been contributed for firefighters for 2014. The full amount has been contributed for 2013 and 2012.

Note 13 – Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn two to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of December 31 and unused vacation may be carried over for one year.

Employees that have used three weeks' vacation, and cannot take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment with two weeks' notice, they will receive a pro-ration of vacation time that they would receive the next year. When there is not two weeks' notice, the employee will not receive any vacation balance currently accrued.

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement, employees receive 37.5% of their sick leave balance not to exceed 360 or 400 hours depending on the employee's classification.

Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for all other employees.

Compensated absences will be paid from the fund from which the employee is paid. This is generally from the general, street maintenance and repair, police special, fire special, cable TV, water, sanitation and recreation center funds.

Note 14 – Long Term Obligations

General Obligation Bonds

Outstanding general obligation bonds consist of utility system and building construction issues. General obligation bonds have been issued for governmental and business-type activities.

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The original issue amount for general obligation bonds currently outstanding are as follows:

Purpose	Original Issue Date	Maturity Date	Interest Rates	Original Issue Amount
<i>Governmental Activities</i>				
General Purpose	2012	2032	1.25% - 3.00%	\$ 1,190,000
Street Improvement Refunding	2013	2031	.5% to 3.50%	9,885,000
General Purpose Refunding	2013	2031	.5% to 3.50%	2,780,000
Total				<u>\$ 13,855,000</u>
<i>Business-Type Activities</i>				
Water Improvements	1995	2015	5.20% to 5.85%	\$ 1,000,000
Water Improvement Refunding	2010	2026	3.81%	5,235,000
Recreation Center Refunding	2010	2021	3.61%	2,985,000
Water Improvement Refunding	2012	2022	1.25% to 2.00%	3,575,000
Recreation Center Refunding	2012	2022	1.25% to 2.00%	1,695,000
Water Improvement Refunding	2013	2031	.5% to 3.50%	1,115,000
Total				<u>\$ 15,605,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31,	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2015	\$ 695,000	\$ 341,665	\$ 1,036,665	\$ 1,140,000	\$ 356,325	\$ 1,496,325
2016	695,000	336,690	1,031,690	1,120,000	326,725	1,446,725
2017	690,000	328,520	1,018,520	1,145,000	302,525	1,447,525
2018	695,000	319,985	1,014,985	1,195,000	267,975	1,462,975
2019	695,000	308,740	1,003,740	1,225,000	231,700	1,456,700
2020 - 2024	3,805,000	1,278,204	5,083,204	4,800,000	635,825	5,435,825
2025 - 2029	4,080,000	701,761	4,781,761	1,190,000	109,975	1,299,975
2030 - 2032	1,765,000	94,600	1,859,600	140,000	7,350	147,350
Total	<u>\$ 13,120,000</u>	<u>\$ 3,710,165</u>	<u>\$ 16,830,165</u>	<u>\$ 11,955,000</u>	<u>\$ 2,238,400</u>	<u>\$ 14,193,400</u>

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Special Assessment Bonds

Outstanding special assessment bonds consist of street improvements which are payable from the proceeds of tax assessments against individual property owners. In the event the property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

Annual debt service requirements to maturity for special assessment bonds are as follows:

Year Ending December 31,	Special Assessment Bonds		
	Governmental Activities		
	Principal	Interest	Total
2015	\$ 60,000	\$ 3,300	\$ 63,300

Loans Payable

Water Tank

The City and the County joined to construct a water tank at the end of Avon Lake Municipal Utilities Eastern Transmission Line #2. This tank provides water for pumping facilities of the City and the County. OWDA funds were used to construct this tank. The City's portion of the loan with OWDA, issued in 2003, amounted to \$1,583,180 at an interest rate of 4.65 percent. Semi-annual payments are made to the County with the final payment due January 1, 2023.

Annual debt service requirements to maturity for the loan are as follows:

Year Ending December 31,	Loan Payable		
	Business-Type Activities		
	Principal	Interest	Total
2015	\$ 85,755	\$ 36,691	\$ 122,446
2016	89,789	32,657	122,446
2017	94,032	28,434	122,466
2018	98,435	24,011	122,446
2019	103,066	19,380	122,446
2020 - 2023	339,189	28,129	367,318
Total	\$ 810,266	\$ 169,302	\$ 979,568

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Renovations

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

Annual debt service requirements to maturity for the loan are as follows:

Year Ending December 31,	Governmental Activities Principal
2015	\$ 8,232
2016	8,232
2017	8,232
2018	8,232
2019	8,232
2020 - 2024	41,160
2025 - 2026	<u>12,352</u>
Total	<u>\$ 94,672</u>

Unearned Revenue

In 2009, the City entered into an operating lease to lease out thirty-seven parking spaces with the Medina County District Library (“Library”). As part of the 30-year lease agreement, the Library was required to pay the total 30-year lease payment during 2009 in the amount of \$400,000. This revenue has been reported as “unearned revenue” on the balance sheet and “long-term liabilities” on the statement of net position. Revenue will be recognized as earned over the 30-year lease period.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Changes in Long Term Liabilities

Long term liability activity for the year ended December 31, 2014 was as follows:

	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014	Due Within One Year
Governmental Activities					
<i>General Obligation Bonds</i>					
2012 General Purpose, 1.25%-3.00% final payment 2032	\$ 1,140,000	\$ 0	\$ 50,000	\$ 1,090,000	\$ 50,000
2013 Street Improvement Refunding .5%-3.50%, final payment 2031	9,885,000	0	495,000	9,390,000	505,000
2013 General Improvement Refunding .5%-3.50%, final payment 2031	2,780,000	0	140,000	2,640,000	140,000
Refunding Premium	227,700	0	12,650	215,050	0
<i>Total General Obligation Bonds</i>	<u>14,032,700</u>	<u>0</u>	<u>697,650</u>	<u>13,335,050</u>	<u>695,000</u>
<i>Special Assessment Bonds</i>					
1995 Street Improvements, 4.75% final payment 2015	120,000	0	60,000	60,000	60,000
1994 Street Improvements, 5.45% final payment due 2014	85,000	0	85,000	0	0
<i>Total Special Assessment Bonds</i>	<u>205,000</u>	<u>0</u>	<u>145,000</u>	<u>60,000</u>	<u>60,000</u>
Loan Payable	107,020	0	12,348	94,672	8,232
Compensated Absences	638,233	688,466	332,423	994,276	383,660
Unearned Revenue	346,668	0	13,333	333,335	13,333
Total Governmental Long Term Liabilities	<u><u>\$15,329,621</u></u>	<u><u>\$ 688,466</u></u>	<u><u>\$1,200,754</u></u>	<u><u>\$14,817,333</u></u>	<u><u>\$1,160,225</u></u>

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

2012 General Obligation Bonds

In November 2012, the City issued general obligation bonds in the amount of \$1,190,000 for various improvements. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

2013 Street Improvement Refunding Bonds

In June 2013, the City issued \$9,885,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$9,970,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$9,970,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2014, \$9,545,000 of these bonds are considered defeased.

2013 Various Improvement Refunding Bonds

In June 2013, the City issued \$2,780,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,800,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$2,800,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2014, \$2,680,000 of these bonds are considered defeased.

The 2013 street improvement and various improvement refunding bonds were issued with a premium of \$240,350, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was amortization of \$12,650 recorded in 2014. The issuance costs of \$122,756 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$1,458,524. The issuance resulted in an economic gain of \$1,054,490.

Special assessment bonds are paid from the special assessment bond fund, the street improvements bond is paid from the stormwater/street fund and the general purpose bonds are paid from the general purpose capital projects fund. Compensated absences will be paid from the fund from which the person is paid. This is generally from the general fund, street maintenance and repair, fire special, cable tv, water, sanitation and recreation center funds.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014	Due Within One Year
Business-Type Activities					
<i>General Obligation Bonds</i>					
1995 Water Improvements					
5.2%-5.85%, final payment 2015	\$ 100,000	\$ 0	\$ 50,000	\$ 50,000	\$ 50,000
2010 Water Improvements Refunding					
3.81%, final payment 2026	4,605,000	0	285,000	4,320,000	290,000
Refunding Premium	106,784	0	8,214	98,570	0
2012 Water Improvement Refunding					
1.25% - 2.0%, final payment 2022	3,250,000	0	330,000	2,920,000	340,000
2010 Recreation Center Refunding					
3.61%, final payment 2021	2,430,000	0	270,000	2,160,000	280,000
Refunding Premium	106,256	0	8,173	98,083	0
2012 Recreation Center Refunding					
1.25% - 2.0%, final payment 2022	1,575,000	0	125,000	1,450,000	120,000
2013 Water Improvement Refunding					
.5% - 3.50%, final payment 2031	1,115,000	0	60,000	1,055,000	60,000
Refunding Premium	20,043	0	1,113	18,930	0
<i>Total General Obligation Bonds</i>	<u>13,308,083</u>	<u>0</u>	<u>1,137,500</u>	<u>12,170,583</u>	<u>1,140,000</u>
Loan Payable	892,168	0	81,902	810,266	85,755
Compensated Absences	147,382	140,840	77,650	210,572	77,396
Total Business-Type Activities					
Long Term Liabilities	<u>\$14,347,633</u>	<u>\$ 140,840</u>	<u>\$ 1,297,052</u>	<u>\$13,191,421</u>	<u>\$ 1,303,151</u>

2010 Water Improvements Refunding Bonds

In December 2010, the City issued \$5,235,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$5,070,000 of the City's outstanding water improvement bonds, Series 2001. The bonds were issued for a 16 year period with final maturity at December 1, 2026. At the date of the refunding, \$5,308,015 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2014, \$3,795,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$131,426, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was amortization of \$8,214 recorded in 2014. The issuance costs of \$68,411 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$238,015. The issuance resulted in an economic gain of \$159,457.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

2012 Water Improvements Refunding Bonds

In November 2012, the City issued \$3,575,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$3,640,000 of the City's outstanding water improvement bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$3,652,922 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2014, \$3,040,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$775,040. The issuance resulted in an economic gain of \$722,796.

The bond issue consists of serial bonds which are not subject to early redemption.

2010 Recreation Center Refunding Bonds

On December 21, 2010, the City issued \$2,985,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,955,000 of the City's outstanding recreation center bonds, Series 2001. The bonds were issued for an 11 year period with final maturity at December 1, 2021. At the date of the refunding, \$3,085,730 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2014, \$2,205,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$130,777, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was amortization of \$8,173 recorded in 2014. The issuance costs of \$30,047 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$130,730. The issuance resulted in an economic gain of \$187,485.

The bond issue consists of serial bonds which are not subject to early redemption.

2012 Recreation Center Refunding Bonds

In November 2012, the City issued \$1,695,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,725,000 of the City's outstanding recreation center facility bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$1,731,124 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2014, \$1,500,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$367,293. The issuance resulted in an economic gain of \$342,534.

The bond issue consists of serial bonds which are not subject to early redemption.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

2013 Water Improvement Refunding Bonds

In June 2013, the City issued \$1,115,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,120,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$1,120,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2013, \$1,070,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$21,156, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was amortization of \$1,113 recorded in 2014. The issuance costs of \$10,845 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$126,828. The issuance resulted in an economic gain of \$91,695.

The loan payable and water general obligation bond are paid from the water fund, the recreation center general obligation bonds are paid from the recreation center fund.

Compensated absences will be paid from the fund from which the person is paid. This is generally from the water fund, sanitation fund or recreation fund.

Note 15 – Risk Management

Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability and an umbrella policy.

The City bonds the Finance Director, Clerk of Courts, and bailiffs.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

Medical

The City provides health and dental benefits and life insurance to full time employees. Teamsters and police communications employees are required to pay 8% of the medical insurance premium through December 31, 2014. All other employees pay 16% of the medical insurance premium, unless they complete certain wellness program activities, at which point they would be eligible to pay a reduced premium rate of 12%. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 16 - Investment in Joint Venture

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. As of December 31, 2014, the City's equity interest in the Consortium was \$8,498,815. Financial information can be obtained from Joe Newlin, City of Avon Lake Finance Director, 150 Avon Beldon Road, Avon Lake, Ohio 44012.

Note 17 – Jointly Governed Organization

In 2009, the City and Montville Township entered into a contract to create and provide for the operation of the City of Medina-Montville Township Joint Economic Development District (JEDD). The JEDD is a not for profit Community Improvement Corporation formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The JEDD was designated as the economic development agent for the City of Medina and Montville Township. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

In 2014, the City and Lafayette Township entered into a contract to create and provide for the operation of the City of Medina-Lafayette Township Joint Economic Development District. The JEDD is a not for profit Community Improvement Corporation formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

Note 18 – Contingencies

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City's financial condition.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 19 – Recreation Center Joint Operating Agreement

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center).

City has been granted a leasehold interest in the Recreation Center for a term commencing on January 4, 2003 and expiring on June 30, 2052, with an option to renew for an indefinite number of additional five year terms. The lease required the City to prepay rent in the amount of \$7,500,000, which was fully paid in 2004. These payments have been treated by the City as a capital lease in accordance with accounting standards generally accepted in the United States of America.

In addition to the initial rent payment, the City is also required to pay annual rent of \$1 each year, and 47.5 percent of the Recreation Center’s custodian, maintenance, and utility expenses which will be initially paid by the School Board and invoiced to the City on a monthly basis. The City and the School Board will also each be required to contribute \$100,000 a year, for the term of the lease, to separate Capital Improvement Funds which may be spent for upkeep of the facilities through mutual agreement of both parties upon the recommendation of an Advisory Committee.

The Recreation Center’s Advisory Committee will consist of eight members, in which two each will be appointed by the School Board and City and four by election. The Advisory Committee members may serve for an unlimited number of three year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the Capital Improvement Funds.

Note 20 – Commitments

Contractual Commitments

As of December 31, 2014, the City had contractual commitments for the following:

	Contractual Commitment	Expended	Remaining Balance
Road Projects	\$ 2,532,565	\$ 150,585	\$2,381,980
Bridge Replacement	569,129	41,786	527,343
Waterlines	210,170	31,971	178,199
	\$ 3,311,864	\$ 224,342	\$ 3,087,522

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Other Commitments

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Amount</u>
General Fund	\$ 94,870
Police Special Fund	300,521
Stormwater Streets Fund	3,037,932
Grants Fund	97,099
Issue 2 Project Fund	317,530
Nonmajor Governmental Funds	<u>1,550,443</u>
	<u>\$ 5,398,395</u>

**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds

The Special Revenue Funds are used to account for the proceeds of specific sources that are legally restricted or committed to expenditure for specified purposes. With the implementation of GASB No. 54, the open space #1, open space #2, open space #3, open space #4, parking, cable tv and shade tree trust funds have been classified with the general fund for GAAP reporting purposes. However, these funds have their own legally adopted budgets. As a result, an Individual Fund Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual has been presented for these funds. The title of each special revenue fund is descriptive of the activities accounted for therein. The special revenue funds are:

Street Maintenance and Repair Fund

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

State Highway Fund

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Parks and Recreation Fund

To account for a percentage of municipal income tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

Fire Special Fund

To account for a percentage of municipal income tax money and fire protection service fees collected to defray fire department expenditures.

County Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

DARE Grant Fund

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

ARRA Grant Fund

To account for revenues received and expenditures incurred as prescribed under the FEMA Grant Program. During 2014, this fund had no budget.

Community Development Block Grant Fund

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Police and Fire Disability Fund

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

CHIP Grant Fund

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Community Housing Improvement Program.

Open Space #1 Fund

To account for fund received from developers in lieu of green space as designated by City Wards.

Open Space #2 Fund

To account for fund received from developers in lieu of green space as designated by City Wards.

Open Space #3 Fund

To account for fund received from developers in lieu of green space as designated by City Wards. During 2014, this fund had no budget.

Open Space #4 Fund

To account for fund received from developers in lieu of green space as designated by City Wards.

Section 319(h) Nonpoint Source Grant Fund

To account for revenues and expenditures pertaining to the Section 319(h) Nonpoint Source Grant awarded through the Ohio Environmental Protection Agency.

Emergency Medical Services Fund

To account for special tax levied to contribute to Emergency Medical Service Response.

Micro-Enterprise Revolving Loan Fund

To account for program income generated from the Economic Development Micro-Enterprise program.

CHIP Revolving Loan Fund

To account for program income generated from the Community Development Block Grant (CDBG) program and/or the HOME Investment Partnerships (HOME) program.

Parking Fund

To account for City funds and parking fines collected to maintain city parking lots.

Economic Development Income Tax Fund

To account for receipts from the Joint Economic Development District to support economic development.

Cable TV Fund

To account for franchise fees received to defray cable tv expenditures.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Railroad Renovation Fund

To account for financial resources whose use is restricted to railroad maintenance and improvement. These resources are primarily generated through rail user fees and grants.

Federal Airport Grant Fund

To account for Federal Aviation Grant funds received to assist with airport maintenance.

Drug Enforcement Trust Fund

To account for fines and forfeitures collected in the course of drug offenses per State statute which will assist in the prosecution of drug cases per ORC.

Law Enforcement Trust Fund

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

Computer Legal Research Fund

To account for court fees, restricted for the use and maintenance of the computers within the Medina Municipal Court, Judge's Office.

Municipal Court Probation Fund

To account for court fees restricted for the operation of the Probation program.

DUI Enforcement Fund

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

Indigent Driver Fund

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

Court Clerk Computer Fund

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

Case Management System Fund

To account for court fees, restricted for special projects within the office of the Clerk of Court.

Court Special Projects Fund

To account for court fees, restricted for the use of special projects within the Municipal Court.

Municipal Airport Fund

To account for the operation of the municipal airport.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Shade Tree Trust Fund

To account for monies collected to plant trees in the community.

Cemetery Fund

To account for fees collected and expenditures incurred to maintain the cemetery.

Nonmajor Debt Service Fund

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations.

Special Assessment Bond Retirement Fund

To account for special assessments collected to retire special assessment bond debt.

Nonmajor Capital Projects Funds

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds).

Parks/Recreation Capital Improvement Fund

To account for monies earmarked for capital improvements for recreational purposes.

Fire Capital Replacement Fund

To account for a percentage of municipal income tax monies to defray major capital fire department expenditures.

Capital Projects Fund

To account for monies earmarked for capital improvements.

Street Resurfacing Fund

To account for tax money to defray costs of street resurfacing projects.

Storm Sewer Capital Fund

To account for monies earmarked for storm sewer maintenance expenditures.

Street Reconstruction Fund

To account for monies earmarked for street reconstruction expenditures.

Blacktop Resurfacing Fund

To account for monies earmarked for blacktop resurfacing expenditures.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Capital Projects Funds (continued)

Curbs and Alleys Capital Fund

To account for monies earmarked for curbs and alleys maintenance expenditures.

Computer/Electronic Capital Fund

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

Unanticipated Capital Projects Fund

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

Special Assessments Projects Fund

To account for monies received in payment of special assessments.

Permanent Fund

Permanent funds report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City programs.

Cemetery Endowment Fund

To account for monies used for perpetual care for the cemetery mausoleum and cemetery improvements.

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

	Nonmajor Special Revenue Funds	Special Assessment Debt Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Assets					
Equity in Pooled Cash and Investments	\$ 14,381,995	\$ 625,182	\$ 2,547,743	\$ 31,825	\$ 17,586,745
Cash and Investments in Segregated Accounts	0	11,962	0	0	11,962
Accounts Receivable	48,708	0	0	0	48,708
Accrued Interest Receivable	7,639	0	0	5,536	13,175
Intergovernmental Receivable	647,910	0	0	0	647,910
Property Taxes Receivable	1,373,304	0	0	0	1,373,304
Income Taxes Receivable	542,075	0	81,312	0	623,387
Special Assessments Receivable	0	122,697	0	0	122,697
Prepaid Items	28,271	0	0	0	28,271
<i>Total Assets</i>	<u>\$ 17,029,902</u>	<u>\$ 759,841</u>	<u>\$ 2,629,055</u>	<u>\$ 37,361</u>	<u>\$ 20,456,159</u>
Liabilities					
Accounts Payable	\$ 161,488	\$ 0	\$ 220,739	\$ 0	382,227
Accrued Wages	81,494	0	0	0	81,494
Contracts Payable	13,335	0	4,450	0	17,785
Intergovernmental Payable	112,763	0	0	0	112,763
Matured Interest Payable	0	11,962	0	0	11,962
Interfund Payable	721,075	0	360,000	0	1,081,075
Advances from Other Funds	508,270	0	20,000	0	528,270
<i>Total Liabilities</i>	<u>1,598,425</u>	<u>11,962</u>	<u>605,189</u>	<u>0</u>	<u>2,215,576</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	1,364,423	0	0	0	1,364,423
Unavailable Revenue - Delinquent Property Taxes	8,881	0	0	0	8,881
Unavailable Revenue - Income Taxes	183,279	0	27,492	0	210,771
Unavailable Revenue - Other	432,243	122,697	0	0	554,940
<i>Total Deferred Inflows of Resources</i>	<u>1,988,826</u>	<u>122,697</u>	<u>27,492</u>	<u>0</u>	<u>2,139,015</u>
Fund Balances					
Nonspendable	299,854	0	0	16,906	316,760
Restricted	11,140,020	625,182	0	20,455	11,785,657
Committed	2,745,415	0	321,498	0	3,066,913
Assigned	0	0	1,692,154	0	1,692,154
Unassigned	(742,638)	0	(17,278)	0	(759,916)
<i>Total Fund Balances</i>	<u>13,442,651</u>	<u>625,182</u>	<u>1,996,374</u>	<u>37,361</u>	<u>16,101,568</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 17,029,902</u>	<u>\$ 759,841</u>	<u>\$ 2,629,055</u>	<u>\$ 37,361</u>	<u>\$ 20,456,159</u>

City of Medina
Medina County, Ohio

*Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2014*

	Nonmajor Special Revenue Funds	Special Assessment Debt Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Revenues					
Property Taxes	\$ 1,322,439	\$ 0	\$ 0	\$ 0	\$ 1,322,439
Income Taxes	2,066,769	0	260,937	0	2,327,706
Payment in Lieu of Taxes	35,223	0	270	0	35,493
Special Assessments	0	146,433	0	0	146,433
Charges for Services	447,224	0	4,310	3,021	454,555
Licenses and Permits	3,691	0	0	0	3,691
Fines and Forfeitures	676,926	0	0	0	676,926
Intergovernmental	1,600,445	0	0	0	1,600,445
Interest	12,519	0	0	3,247	15,766
Rent	6,179	0	0	0	6,179
Contributions and Donations	10,348	0	0	0	10,348
Other	17,148	0	0	0	17,148
<i>Total Revenues</i>	<u>6,198,911</u>	<u>146,433</u>	<u>265,517</u>	<u>6,268</u>	<u>6,617,129</u>
Expenditures					
Current:					
General Government	359,445	0	0	0	359,445
Security of Persons and Property	2,810,093	0	0	0	2,810,093
Public Health	4,866	0	0	1,278	6,144
Leisure Time Services	985,120	0	0	0	985,120
Community Development	77,340	0	0	0	77,340
Basic Utility Service	89,483	0	0	0	89,483
Transportation	1,970,389	0	0	0	1,970,389
Capital Outlay	0	2,021	650,519	0	652,540
Debt Service:					
Principal Retirement	0	145,000	0	0	145,000
Interest and Fiscal Charges	258	11,154	0	0	11,412
<i>Total Expenditures</i>	<u>6,296,994</u>	<u>158,175</u>	<u>650,519</u>	<u>1,278</u>	<u>7,106,966</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(98,083)</u>	<u>(11,742)</u>	<u>(385,002)</u>	<u>4,990</u>	<u>(489,837)</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	14,805	0	507	0	15,312
<i>Net Change in Fund Balance</i>	(83,278)	(11,742)	(384,495)	4,990	(474,525)
<i>Fund Balance Beginning of Year</i>	<u>13,525,929</u>	<u>636,924</u>	<u>2,380,869</u>	<u>32,371</u>	<u>16,576,093</u>
<i>Fund Balance End of Year</i>	<u>\$ 13,442,651</u>	<u>\$ 625,182</u>	<u>\$ 1,996,374</u>	<u>\$ 37,361</u>	<u>\$ 16,101,568</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Assets					
Equity in Pooled Cash and Investments	\$ 696,577	\$ 98,462	\$ 1,667,382	\$ 1,179,190	\$ 766,650
Accounts Receivable	262	0	0	0	0
Accrued Interest Receivable	2,634	372	0	4,460	0
Intergovernmental Receivable	479,023	38,836	0	18,387	7,810
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	81,311	0	271,038	0	189,726
Prepaid Items	17,818	0	3,031	0	5,104
<i>Total Assets</i>	<u>\$ 1,277,625</u>	<u>\$ 137,670</u>	<u>\$ 1,941,451</u>	<u>\$ 1,202,037</u>	<u>\$ 969,290</u>
Liabilities					
Accounts Payable	\$ 22,335	\$ 0	\$ 11,443	\$ 0	\$ 5,915
Accrued Wages	26,223	6,393	18,338	0	22,359
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	23,432	3,749	18,081	0	20,578
Interfund Payable	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0
<i>Total Liabilities</i>	<u>71,990</u>	<u>10,142</u>	<u>47,862</u>	<u>0</u>	<u>48,852</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Unavailable Revenue - Delinquent Property Taxes	0	0	0	0	0
Unavailable Revenue - Income Taxes	27,491	0	91,641	0	64,147
Unavailable Revenue - Other	320,688	25,998	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>348,179</u>	<u>25,998</u>	<u>91,641</u>	<u>0</u>	<u>64,147</u>
Fund Balance					
Nonspendable	17,818	0	3,031	0	5,104
Restricted	839,638	101,530	0	1,202,037	0
Committed	0	0	1,798,917	0	851,187
Unassigned	0	0	0	0	0
<i>Total Fund Balance</i>	<u>857,456</u>	<u>101,530</u>	<u>1,801,948</u>	<u>1,202,037</u>	<u>856,291</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 1,277,625</u>	<u>\$ 137,670</u>	<u>\$ 1,941,451</u>	<u>\$ 1,202,037</u>	<u>\$ 969,290</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	County Local License Fund	DARE Grant Fund	ARRA Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
Assets					
Equity in Pooled Cash and Investments	\$ 45,814	\$ 5,101	\$ 0	\$ 280,854	\$ 1,426,410
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	173	0	0	0	0
Intergovernmental Receivable	4,597	0	0	16,604	20,243
Property Taxes Receivable	0	0	0	0	444,241
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 50,584</u>	<u>\$ 5,101</u>	<u>\$ 0</u>	<u>\$ 297,458</u>	<u>\$ 1,890,894</u>
Liabilities					
Accounts Payable	\$ 3,397	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages	0	0	0	669	0
Contracts Payable	0	0	0	13,335	0
Intergovernmental Payable	0	0	0	826	39,672
Interfund Payable	0	0	0	0	0
Advances from Other Funds	0	0	1,270	507,000	0
<i>Total Liabilities</i>	<u>3,397</u>	<u>0</u>	<u>1,270</u>	<u>521,830</u>	<u>39,672</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	442,369
Unavailable Revenue - Delinquent Property Taxes	0	0	0	0	1,872
Unavailable Revenue - Income Taxes	0	0	0	0	0
Unavailable Revenue - Other	0	0	0	2,904	20,243
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,904</u>	<u>464,484</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	47,187	5,101	0	0	1,386,738
Committed	0	0	0	0	0
Unassigned	0	0	(1,270)	(227,276)	0
<i>Total Fund Balance</i>	<u>47,187</u>	<u>5,101</u>	<u>(1,270)</u>	<u>(227,276)</u>	<u>1,386,738</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 50,584</u>	<u>\$ 5,101</u>	<u>\$ 0</u>	<u>\$ 297,458</u>	<u>\$ 1,890,894</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	CHIP Grant Fund	Section 319(h) Nonpoint Source Grant Fund	Emergency Medical Services Fund	Micro-Enterprise Revolving Loan Fund	CHIP Revolving Loan Fund
Assets					
Equity in Pooled Cash and Investments	\$ 191,735	\$ 191,740	\$ 1,684,873	\$ 8,094	\$ 4,510
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	0	5,335	57,075	0	0
Property Taxes Receivable	0	0	929,063	0	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 191,735</u>	<u>\$ 197,075</u>	<u>\$ 2,671,011</u>	<u>\$ 8,094</u>	<u>\$ 4,510</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 113,192	\$ 0	\$ 0
Accrued Wages	0	0	0	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	0	0	0	0
Interfund Payable	0	197,075	0	0	0
Advances from Other Funds	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>197,075</u>	<u>113,192</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	922,054	0	0
Unavailable Revenue - Delinquent Property Taxes	0	0	7,009	0	0
Unavailable Revenue - Income Taxes	0	0	0	0	0
Unavailable Revenue - Other	0	5,335	57,075	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>5,335</u>	<u>986,138</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	191,735	0	1,571,681	8,094	4,510
Committed	0	0	0	0	0
Unassigned	0	(5,335)	0	0	0
<i>Total Fund Balance</i>	<u>191,735</u>	<u>(5,335)</u>	<u>1,571,681</u>	<u>8,094</u>	<u>4,510</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 191,735</u>	<u>\$ 197,075</u>	<u>\$ 2,671,011</u>	<u>\$ 8,094</u>	<u>\$ 4,510</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Law Enforcement Trust Fund
Assets					
Equity in Pooled Cash and Investments	\$ 95,311	\$ 408,093	\$ 50,332	\$ 22,662	\$ 17,899
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 95,311</u>	<u>\$ 408,093</u>	<u>\$ 50,332</u>	<u>\$ 22,662</u>	<u>\$ 17,899</u>
Liabilities					
Accounts Payable	\$ 0	\$ 763	\$ 0	\$ 0	\$ 0
Accrued Wages	0	0	0	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	6	0	0	0
Interfund Payable	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>769</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Unavailable Revenue - Delinquent Property Taxes	0	0	0	0	0
Unavailable Revenue - Income Taxes	0	0	0	0	0
Unavailable Revenue - Other	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	0	407,324	50,332	22,662	17,899
Committed	95,311	0	0	0	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance</i>	<u>95,311</u>	<u>407,324</u>	<u>50,332</u>	<u>22,662</u>	<u>17,899</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 95,311</u>	<u>\$ 408,093</u>	<u>\$ 50,332</u>	<u>\$ 22,662</u>	<u>\$ 17,899</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	Computer Legal Research Fund	Municipal Court Probation Fund	DUI Enforcement Fund	Indigent Driver Fund	Court Clerk Computer Fund
Assets					
Equity in Pooled Cash and Investments	\$ 42,643	\$ 207,418	\$ 25,605	\$ 387,361	\$ 194,120
Accounts Receivable	2,655	8,547	283	6,160	8,847
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	0	1,701	0	0	617
<i>Total Assets</i>	<u>\$ 45,298</u>	<u>\$ 217,666</u>	<u>\$ 25,888</u>	<u>\$ 393,521</u>	<u>\$ 203,584</u>
Liabilities					
Accounts Payable	\$ 0	\$ 916	\$ 0	\$ 3,527	\$ 0
Accrued Wages	0	3,366	0	0	4,146
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	3,192	0	0	3,227
Interfund Payable	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>7,474</u>	<u>0</u>	<u>3,527</u>	<u>7,373</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Unavailable Revenue - Delinquent Property Taxes	0	0	0	0	0
Unavailable Revenue - Income Taxes	0	0	0	0	0
Unavailable Revenue - Other	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	0	1,701	0	0	617
Restricted	45,298	208,491	25,888	389,994	195,594
Committed	0	0	0	0	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance</i>	<u>45,298</u>	<u>210,192</u>	<u>25,888</u>	<u>389,994</u>	<u>196,211</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 45,298</u>	<u>\$ 217,666</u>	<u>\$ 25,888</u>	<u>\$ 393,521</u>	<u>\$ 203,584</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	Case Management System Fund	Court Special Projects Fund	Municipal Airport Fund	Cemetery Fund	Total Nonmajor Special Revenue Funds
Assets					
Equity in Pooled Cash and Investments	\$ 71,279	\$ 3,948,214	\$ 15,243	\$ 648,423	\$ 14,381,995
Accounts Receivable	2,644	19,310	0	0	48,708
Accrued Interest Receivable	0	0	0	0	7,639
Intergovernmental Receivable	0	0	0	0	647,910
Property Taxes Receivable	0	0	0	0	1,373,304
Income Taxes Receivable	0	0	0	0	542,075
Prepaid Items	0	0	0	0	28,271
<i>Total Assets</i>	<u>\$ 73,923</u>	<u>\$ 3,967,524</u>	<u>\$ 15,243</u>	<u>\$ 648,423</u>	<u>\$ 17,029,902</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 0		\$ 161,488
Accrued Wages	0	0	0	0	81,494
Contracts Payable	0	0	0	0	13,335
Intergovernmental Payable	0	0	0	0	112,763
Interfund Payable	0	0	524,000	0	721,075
Advances from Other Funds	0	0	0	0	508,270
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>524,000</u>	<u>0</u>	<u>1,598,425</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	1,364,423
Unavailable Revenue - Delinquent Property Taxes	0	0	0	0	8,881
Unavailable Revenue - Income Taxes	0	0	0	0	183,279
Unavailable Revenue - Other	0	0	0	0	432,243
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,988,826</u>
Fund Balance					
Nonspendable	0	0	0	271,583	299,854
Restricted	73,923	3,967,524	0	376,840	11,140,020
Committed	0	0	0	0	2,745,415
Unassigned	0	0	(508,757)	0	(742,638)
<i>Total Fund Balance</i>	<u>73,923</u>	<u>3,967,524</u>	<u>(508,757)</u>	<u>648,423</u>	<u>13,442,651</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 73,923</u>	<u>\$ 3,967,524</u>	<u>\$ 15,243</u>	<u>\$ 648,423</u>	<u>\$ 17,029,902</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	310,016	0	1,033,383	0	723,370
Payment in Lieu of Taxes	324	0	1,079	0	755
Charges for Services	442	0	33,424	0	183,085
Licenses and Permits	0	0	0	0	3,691
Fines and Forfeitures	5,187	0	0	0	0
Intergovernmental	987,882	79,462	0	230,545	0
Interest	3,864	543	0	6,888	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	9,320	0	1,028
Other	2,003	0	0	0	0
<i>Total Revenues</i>	<u>1,309,718</u>	<u>80,005</u>	<u>1,077,206</u>	<u>237,433</u>	<u>911,929</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	83,893	0	0	0	944,720
Public Health	0	0	0	0	0
Leisure Time Services	0	0	985,120	0	0
Community Development	0	0	0	0	0
Basic Utility Service	89,483	0	0	0	0
Transportation	1,389,416	132,478	14,427	173,769	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	258
<i>Total Expenditures</i>	<u>1,562,792</u>	<u>132,478</u>	<u>999,547</u>	<u>173,769</u>	<u>944,978</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(253,074)	(52,473)	77,659	63,664	(33,049)
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	3,531	0	3,664	0	7,610
<i>Net Change in Fund Balance</i>	(249,543)	(52,473)	81,323	63,664	(25,439)
<i>Fund Balance Beginning of Year</i>	<u>1,106,999</u>	<u>154,003</u>	<u>1,720,625</u>	<u>1,138,373</u>	<u>881,730</u>
<i>Fund Balance End of Year</i>	<u>\$ 857,456</u>	<u>\$ 101,530</u>	<u>\$ 1,801,948</u>	<u>\$ 1,202,037</u>	<u>\$ 856,291</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	County Local License Fund	DARE Grant Fund	ARRA Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 354,206
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	0	0	0	198
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	57,636	0	0	72,096	49,916
Interest	293	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	3,401	0
<i>Total Revenues</i>	<u>57,929</u>	<u>0</u>	<u>0</u>	<u>75,497</u>	<u>404,320</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	0	0	0	0	527,244
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	69,299	0
Basic Utility Service	0	0	0	0	0
Transportation	75,797	0	0	0	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>75,797</u>	<u>0</u>	<u>0</u>	<u>69,299</u>	<u>527,244</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(17,868)	0	0	6,198	(122,924)
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	(17,868)	0	0	6,198	(122,924)
<i>Fund Balance Beginning of Year</i>	<u>65,055</u>	<u>5,101</u>	<u>(1,270)</u>	<u>(233,474)</u>	<u>1,509,662</u>
<i>Fund Balance End of Year</i>	<u>\$ 47,187</u>	<u>\$ 5,101</u>	<u>\$ (1,270)</u>	<u>\$ (227,276)</u>	<u>\$ 1,386,738</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	CHIP Grant Fund	Section 319(h) Nonpoint Source Grant Fund	Emergency Medical Services Fund	Micro-Enterprise Revolving Loan Fund	CHIP Revolving Loan Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 968,233	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	0	495	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	0	0	114,846	0	0
Interest	0	0	0	860	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	7,234	4,510
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>1,083,574</u>	<u>8,094</u>	<u>4,510</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	0	0	1,247,606	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	2,706	5,335	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	0	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>2,706</u>	<u>5,335</u>	<u>1,247,606</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,706)	(5,335)	(164,032)	8,094	4,510
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	(2,706)	(5,335)	(164,032)	8,094	4,510
<i>Fund Balance Beginning of Year</i>	<u>194,441</u>	<u>0</u>	<u>1,735,713</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 191,735</u>	<u>\$ (5,335)</u>	<u>\$ 1,571,681</u>	<u>\$ 8,094</u>	<u>\$ 4,510</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Law Enforcement Trust Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	32,372	0	0	0	0
Charges for Services	0	60,454	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	0	0	8,062	0	0
Interest	0	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>32,372</u>	<u>60,454</u>	<u>8,062</u>	<u>0</u>	<u>0</u>
Expenditures					
Current:					
General Government	900	0	0	0	0
Security of Persons and Property	0	0	0	0	6,630
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	26,479	8,062	0	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>900</u>	<u>26,479</u>	<u>8,062</u>	<u>0</u>	<u>6,630</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	31,472	33,975	0	0	(6,630)
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	31,472	33,975	0	0	(6,630)
<i>Fund Balance Beginning of Year</i>	<u>63,839</u>	<u>373,349</u>	<u>50,332</u>	<u>22,662</u>	<u>24,529</u>
<i>Fund Balance End of Year</i>	<u>\$ 95,311</u>	<u>\$ 407,324</u>	<u>\$ 50,332</u>	<u>\$ 22,662</u>	<u>\$ 17,899</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Computer Legal Research Fund	Municipal Court Probation Fund	DUI Enforcement Fund	Indigent Driver Fund	Court Clerk Computer Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	0	0	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	34,272	116,723	2,508	118,474	114,170
Intergovernmental	0	0	0	0	0
Interest	0	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>34,272</u>	<u>116,723</u>	<u>2,508</u>	<u>118,474</u>	<u>114,170</u>
Expenditures					
Current:					
General Government	31,156	149,393	0	71,789	106,207
Security of Persons and Property	0	0	0	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	0	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>31,156</u>	<u>149,393</u>	<u>0</u>	<u>71,789</u>	<u>106,207</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	3,116	(32,670)	2,508	46,685	7,963
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	3,116	(32,670)	2,508	46,685	7,963
<i>Fund Balance Beginning of Year</i>	<u>42,182</u>	<u>242,862</u>	<u>23,380</u>	<u>343,309</u>	<u>188,248</u>
<i>Fund Balance End of Year</i>	<u>\$ 45,298</u>	<u>\$ 210,192</u>	<u>\$ 25,888</u>	<u>\$ 389,994</u>	<u>\$ 196,211</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Case Management System Fund	Court Special Projects Fund	Municipal Airport Fund	Cemetery Fund	Total Nonmajor Special Revenue Funds
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,322,439
Income Taxes	0	0	0	0	2,066,769
Payment in Lieu of Taxes	0	0	0	0	35,223
Charges for Services	0	0	109,141	60,678	447,224
Licenses and Permits	0	0	0	0	3,691
Fines and Forfeitures	33,820	251,772	0	0	676,926
Intergovernmental	0	0	0	0	1,600,445
Interest	0	0	0	71	12,519
Rent	0	0	6,179	0	6,179
Contributions and Donations	0	0	0	0	10,348
Other	0	0	0	0	17,148
<i>Total Revenues</i>	<u>33,820</u>	<u>251,772</u>	<u>115,320</u>	<u>60,749</u>	<u>6,198,911</u>
Expenditures					
Current:					
General Government	0	0	0	0	359,445
Security of Persons and Property	0	0	0	0	2,810,093
Public Health	0	0	0	4,866	4,866
Leisure Time Services	0	0	0	0	985,120
Community Development	0	0	0	0	77,340
Basic Utility Service	0	0	0	0	89,483
Transportation	0	0	149,961	0	1,970,389
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	258
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>149,961</u>	<u>4,866</u>	<u>6,296,994</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	33,820	251,772	(34,641)	55,883	(98,083)
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	0	0	0	0	14,805
<i>Net Change in Fund Balance</i>	33,820	251,772	(34,641)	55,883	(83,278)
<i>Fund Balance Beginning of Year</i>	<u>40,103</u>	<u>3,715,752</u>	<u>(474,116)</u>	<u>592,540</u>	<u>13,525,929</u>
<i>Fund Balance End of Year</i>	<u>\$ 73,923</u>	<u>\$ 3,967,524</u>	<u>\$ (508,757)</u>	<u>\$ 648,423</u>	<u>\$ 13,442,651</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2014

	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Street Resurfacing Fund	Storm Sewer Capital Fund
Assets					
Equity in Pooled Cash and Investments	\$ 355	\$ 639,483	\$ 191,402	\$ 195,464	\$ 60,961
Income Taxes Receivable	0	40,656	0	0	0
<i>Total Assets</i>	<u>\$ 355</u>	<u>\$ 680,139</u>	<u>\$ 191,402</u>	<u>\$ 195,464</u>	<u>\$ 60,961</u>
Liabilities					
Accounts Payable	\$ 0	\$ 214,275	\$ 0	\$ 0	\$ 0
Contracts Payable	0	0	0	0	4,450
Interfund Payable	0	360,000	0	0	0
Advances from Other Funds	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>574,275</u>	<u>0</u>	<u>0</u>	<u>4,450</u>
Deferred Inflows of Resources					
Unavailable Revenue - Income Tax	0	13,746	0	0	0
Fund Balance					
Committed	0	92,118	0	0	0
Assigned	355	0	191,402	195,464	56,511
Unassigned	0	0	0	0	0
<i>Total Fund Balance</i>	<u>355</u>	<u>92,118</u>	<u>191,402</u>	<u>195,464</u>	<u>56,511</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 355</u>	<u>\$ 680,139</u>	<u>\$ 191,402</u>	<u>\$ 195,464</u>	<u>\$ 60,961</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2014

	Street Reconstruction Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund
Assets					
Equity in Pooled Cash and Investments	\$ 73,590	\$ 68,772	\$ 138,236	\$ 208,934	\$ 967,824
Income Taxes Receivable	0	0	0	40,656	0
<i>Total Assets</i>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 249,590</u>	<u>\$ 967,824</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 6,464	\$ 0
Contracts Payable	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,464</u>	<u>0</u>
Deferred Inflows of Resources					
Unavailable Revenue - Income Tax	0	0	0	13,746	0
Fund Balance					
Committed	0	0	0	229,380	0
Assigned	73,590	68,772	138,236	0	967,824
Unassigned	0	0	0	0	0
<i>Total Fund Balance</i>	<u>73,590</u>	<u>68,772</u>	<u>138,236</u>	<u>229,380</u>	<u>967,824</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 249,590</u>	<u>\$ 967,824</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2014

	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
Assets		
Equity in Pooled Cash and Investments	\$ 2,722	\$ 2,547,743
Income Taxes Receivable	0	81,312
<i>Total Assets</i>	<u>\$ 2,722</u>	<u>\$ 2,629,055</u>
Liabilities		
Accounts Payable	\$ 0	\$ 220,739
Contracts Payable	0	4,450
Interfund Payable	0	360,000
Advances from Other Funds	20,000	20,000
<i>Total Liabilities</i>	<u>20,000</u>	<u>605,189</u>
Deferred Inflows of Resources		
Unavailable Revenue - Income Tax	0	27,492
Fund Balance		
Committed	0	321,498
Assigned	0	1,692,154
Unassigned	(17,278)	(17,278)
<i>Total Fund Balance</i>	<u>(17,278)</u>	<u>1,996,374</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 2,722</u>	<u>\$ 2,629,055</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014

	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Street Resurfacing Fund	Storm Sewer Capital Fund
Revenues					
Income Taxes	\$ 0	\$ 105,930	\$ 0	\$ 0	\$ 0
Payment in Lieu of Taxes	0	108	0	0	0
Charges for Services	0	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>106,038</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures					
Capital Outlay	0	273,943	0	0	4,450
<i>Excess of Revenues Over (Under) Expenditures</i>	0	(167,905)	0	0	(4,450)
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	0	(167,905)	0	0	(4,450)
<i>Fund Balance Beginning of Year</i>	<u>355</u>	<u>260,023</u>	<u>191,402</u>	<u>195,464</u>	<u>60,961</u>
<i>Fund Balance End of Year</i>	<u>\$ 355</u>	<u>\$ 92,118</u>	<u>\$ 191,402</u>	<u>\$ 195,464</u>	<u>\$ 56,511</u>

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014*

	Street Reconstruction Fund	Blacktop Resurfacing Fund	Curbs & Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund
Revenues					
Income Taxes	\$ 0	\$ 0	\$ 0	\$ 155,007	\$ 0
Payment in Lieu of Taxes	0	0	0	162	0
Charges for Services	0	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>155,169</u>	<u>0</u>
Expenditures					
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>342,520</u>	<u>23,774</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0	(187,351)	(23,774)
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>507</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0	(186,844)	(23,774)
<i>Fund Balance Beginning of Year</i>	<u>73,590</u>	<u>68,772</u>	<u>138,236</u>	<u>416,224</u>	<u>991,598</u>
<i>Fund Balance End of Year</i>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 229,380</u>	<u>\$ 967,824</u>

(continued)

City of Medina
Medina County, Ohio

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014*

	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
Revenues		
Income Taxes	\$ 0	\$ 260,937
Payment in Lieu of Taxes	0	270
Charges for Services	4,310	4,310
	<u>4,310</u>	<u>4,310</u>
<i>Total Revenues</i>	<u>4,310</u>	<u>265,517</u>
Expenditures		
Capital Outlay	5,832	650,519
	<u>5,832</u>	<u>650,519</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,522)	(385,002)
Other Financing Sources (Uses)		
Proceeds from Sale of Capital Assets	0	507
	<u>0</u>	<u>507</u>
<i>Net Change in Fund Balance</i>	(1,522)	(384,495)
<i>Fund Balance Beginning of Year</i>	<u>(15,756)</u>	<u>2,380,869</u>
<i>Fund Balance End of Year</i>	<u>\$ (17,278)</u>	<u>\$ 1,996,374</u>

**INDIVIDUAL FUND SCHEDULES OF
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET
(NON-GAAP BASIS) AND ACTUAL**

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City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 1,202,462	\$ 1,264,820	\$ 62,358
Income Taxes	2,516,166	2,250,172	(265,994)
Other Local Taxes	850	1,028	178
Payment in Lieu of Taxes	1,834	2,541	707
Charges for Services	61,900	184,549	122,649
Licenses and Permits	99,575	191,582	92,007
Fines and Forfeitures	919,000	842,502	(76,498)
Intergovernmental	580,386	804,697	224,311
Interest	150,000	137,649	(12,351)
Rent	15,000	17,265	2,265
Contributions and Donations	50	0	(50)
Other	20,000	38,714	18,714
<i>Total Revenues</i>	<u>5,567,223</u>	<u>5,735,519</u>	<u>168,296</u>
Expenditures			
Current:			
General Government			
City Council			
Salaries and Benefits	161,391	134,966	26,425
Contractual Services	36,384	19,712	16,672
Materials and Supplies	13,720	2,172	11,548
Total City Council	<u>211,495</u>	<u>156,850</u>	<u>54,645</u>
Mayor			
Salaries and Benefits	202,855	192,224	10,631
Contractual Services	14,698	3,484	11,214
Materials and Supplies	4,788	2,416	2,372
Total Mayor	<u>222,341</u>	<u>198,124</u>	<u>24,217</u>
Finance Department			
Salaries and Benefits	377,241	299,221	78,020
Contractual Services	48,171	39,045	9,126
Materials and Supplies	46,035	14,049	31,986
Total Finance Department	<u>471,447</u>	<u>352,315</u>	<u>119,132</u>
Law Department			
Salaries and Benefits	464,691	405,922	58,769
Contractual Services	103,648	71,864	31,784
Materials and Supplies	19,826	5,617	14,209
Total Law Department	<u>588,165</u>	<u>483,403</u>	<u>104,762</u>
Municipal Court Clerk			
Salaries and Benefits	1,585,815	1,396,572	189,243
Contractual Services	146,390	98,588	47,802
Materials and Supplies	188,153	143,766	44,387
Capital Outlay	98,625	5,766	92,859
Total Municipal Court Clerk	<u>2,018,983</u>	<u>1,644,692</u>	<u>374,291</u>
			<i>(continued)</i>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
General Administration			
Salaries and Benefits	4,325	4,325	0
Contractual Services	436,721	305,763	130,958
Materials and Supplies	109,197	14,240	94,957
Capital Outlay	117,494	0	117,494
Other	62,280	59,823	2,457
Total General Administration	730,017	384,151	345,866
Cash Control			
Salaries and Benefits	32,613	19,648	12,965
Contractual Services	3,601	2,540	1,061
Materials and Supplies	8,928	7,389	1,539
Capital Outlay	495	0	495
Total Cash Control	45,637	29,577	16,060
Clerk Municipal Court			
Salaries and Benefits	1,071,354	787,661	283,693
Contractual Services	79,107	32,058	47,049
Materials and Supplies	162,974	85,676	77,298
Capital Outlay	4,600	0	4,600
Other	2,200	0	2,200
Total Clerk Municipal Court	1,320,235	905,395	414,840
Income Tax			
Salaries and Benefits	2,110	0	2,110
Contractual Services	523,576	481,095	42,481
Materials and Supplies	2,190	5,437	(3,247)
Other	285,513	0	285,513
Total Income Tax	813,389	486,532	326,857
Civil Service			
Salaries and Benefits	91,427	79,562	11,865
Contractual Services	46,263	28,119	18,144
Materials and Supplies	10,885	5,471	5,414
Total Civil Service	148,575	113,152	35,423
Service Director			
Salaries and Benefits	167,375	141,145	26,230
Contractual Services	34,070	5,774	28,296
Materials and Supplies	17,315	8,850	8,465
Other	26,700	23,764	2,936
Total Service Director	245,460	179,533	65,927
Engineering			
Salaries and Benefits	575,566	505,007	70,559
Contractual Services	19,354	16,009	3,345
Materials and Supplies	28,499	20,092	8,407
Capital Outlay	47,855	23,764	24,091
Total Engineering	671,274	564,872	106,402

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Public Building Maintenance			
Salaries and Benefits	112,093	93,817	18,276
Contractual Services	239,954	134,448	105,506
Materials and Supplies	112,782	94,050	18,732
Capital Outlay	75,029	0	75,029
Total Public Building Maintenance	<u>539,858</u>	<u>322,315</u>	<u>217,543</u>
Economic Development			
Salaries and Benefits	203,367	145,433	57,934
Contractual Services	104,625	44,902	59,723
Materials and Supplies	9,336	4,256	5,080
Total Economic Development	<u>317,328</u>	<u>194,591</u>	<u>122,737</u>
Job Creation			
Other	47,908	16,945	30,963
<i>Total General Government</i>	<u>8,392,112</u>	<u>6,032,447</u>	<u>2,359,665</u>
Security of Persons and Property			
Police Department			
Contractual Services	42,048	5,687	36,361
Street Lighting			
Contractual Services	215,526	160,649	54,877
Materials and Supplies	42,625	2,237	40,388
Capital Outlay	400	0	400
Total Street Lighting	<u>258,551</u>	<u>162,886</u>	<u>95,665</u>
<i>Total Security of Persons and Property</i>	<u>300,599</u>	<u>168,573</u>	<u>132,026</u>
Public Health			
Cemetery			
Salaries and Benefits	167,242	143,120	24,122
Contractual Services	36,463	16,233	20,230
Materials and Supplies	59,456	50,055	9,401
Capital Outlay	21,241	14,954	6,287
Other	3,275	0	3,275
Total Cemetery	<u>287,677</u>	<u>224,362</u>	<u>63,315</u>
Community Development			
Planning and Zoning			
Salaries and Benefits	166,334	145,198	21,136
Contractual Services	78,593	30,521	48,072
Materials and Supplies	7,773	6,128	1,645
Total Planning and Zoning	<u>252,700</u>	<u>181,847</u>	<u>70,853</u>
Board of Zoning Appeals			
Salaries and Benefits	422	315	107

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Shade Tree			
Salaries and Benefits	104,140	70,388	33,752
Contractual Services	46,919	37,015	9,904
Materials and Supplies	29,770	22,725	7,045
Capital Outlay	42,465	41,686	779
Total Shade Tree	<u>223,294</u>	<u>171,814</u>	<u>51,480</u>
Building Inspection			
Salaries and Benefits	378,979	224,915	154,064
Contractual Services	102,295	48,701	53,594
Materials and Supplies	49,208	11,773	37,435
Capital Outlay	20,694	0	20,694
Other	0	0	0
Total Building Inspection	<u>551,176</u>	<u>285,389</u>	<u>265,787</u>
<i>Total Community Development</i>	<u>1,027,592</u>	<u>639,365</u>	<u>388,227</u>
Basic Utility			
Utility Rate Review Commission			
Salaries and Benefits	2,370	0	2,370
<i>Total Expenditures</i>	<u>10,010,350</u>	<u>7,064,747</u>	<u>2,945,603</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(4,443,127)</u>	<u>(1,329,228)</u>	<u>3,113,899</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Capital Assets	0	7,864	7,864
Advances In	125,500	1,291,306	1,165,806
Advances Out	(996,075)	(971,075)	25,000
Transfers Out	(100,000)	(100,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(970,575)</u>	<u>228,095</u>	<u>1,198,670</u>
<i>Net Change in Fund Balance</i>	<u>(5,413,702)</u>	<u>(1,101,133)</u>	<u>4,312,569</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	5,185,105	5,185,105	0
Prior Year Encumbrances Appropriated	<u>314,181</u>	<u>314,181</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 85,584</u>	<u>\$ 4,398,153</u>	<u>\$ 4,312,569</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 4,780,144	\$ 4,687,685	\$ (92,459)
Payment in Lieu of Taxes	4,856	4,856	0
Charges for Services	384,954	470,153	85,199
Intergovernmental	2,957	50,390	47,433
Contributions and Donations	3,000	525	(2,475)
Other	12,043	8,234	(3,809)
<i>Total Revenues</i>	<u>5,187,954</u>	<u>5,221,843</u>	<u>33,889</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Special			
Salaries and Benefits	3,993,627	3,521,957	471,670
Contractual Services	257,501	146,877	110,624
Materials and Supplies	379,786	268,094	111,692
Capital Outlay	316,612	314,035	2,577
Other	2,834	0	2,834
Total Police Special	<u>4,950,360</u>	<u>4,250,963</u>	<u>699,397</u>
Police Communications			
Salaries and Benefits	1,056,721	881,002	175,719
Contractual Services	191,354	53,818	137,536
Materials and Supplies	113,449	79,838	33,611
Total Police Communications	<u>1,361,524</u>	<u>1,014,658</u>	<u>346,866</u>
Police Special Unit			
Salaries and Benefits	30,039	480	29,559
Contractual Services	7,752	13	7,739
Total Police Special Unit	<u>37,791</u>	<u>493</u>	<u>37,298</u>
Weigh Station			
Salaries and Benefits	21,454	13,891	7,563
Contractual Services	21,650	21,529	121
Total Weigh Station	<u>43,104</u>	<u>35,420</u>	<u>7,684</u>
<i>Total Expenditures</i>	<u>6,392,779</u>	<u>5,301,534</u>	<u>1,091,245</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,204,825)</u>	<u>(79,691)</u>	<u>1,125,134</u> <i>(continued)</i>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	1,669	1,669
Insurance Recoveries	0	18,814	18,814
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>20,483</u>	<u>20,483</u>
<i>Net Change in Fund Balance</i>	(1,204,825)	(59,208)	1,145,617
<i>Fund Balance (Deficit) Beginning of Year</i>	3,756,864	3,756,864	0
Prior Year Encumbrances Appropriated	<u>145,022</u>	<u>145,022</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,697,061</u>	<u>\$ 3,842,678</u>	<u>\$ 1,145,617</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 2,647,209	\$ 2,604,269	\$ (42,940)
Payment in Lieu of Taxes	10,791	10,791	0
Intergovernmental	205,227	240,000	34,773
<i>Total Revenues</i>	<u>2,863,227</u>	<u>2,855,060</u>	<u>(8,167)</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	1,597	0	1,597
Contractual Services	271,576	258,909	12,667
Materials and Supplies	7,541	5,216	2,325
Capital Outlay	7,114,344	6,592,941	521,403
<i>Total Transportation</i>	<u>7,395,058</u>	<u>6,857,066</u>	<u>537,992</u>
Debt Service			
Principal Retirement	507,348	507,348	0
Interest and Fiscal Charges	452,247	246,699	205,548
<i>Total Debt Service</i>	<u>959,595</u>	<u>754,047</u>	<u>205,548</u>
<i>Total Expenditures</i>	<u>8,354,653</u>	<u>7,611,113</u>	<u>743,540</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(5,491,426)</u>	<u>(4,756,053)</u>	<u>735,373</u>
Other Financing Sources (Uses)			
Advances Out	(240,000)	(240,000)	0
<i>Net Change in Fund Balance</i>	(5,731,426)	(4,996,053)	735,373
<i>Fund Balance (Deficit) Beginning of Year</i>	6,357,622	6,357,622	0
Prior Year Encumbrances Appropriated	2,319,991	2,319,991	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,946,187</u>	<u>\$ 3,681,560</u>	<u>\$ 735,373</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 0	\$ 516,883	\$ 516,883
Expenditures			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	136,422	85,582	50,840
Leisure Time Services			
Park Improvements			
Contractual Services	996	0	996
Community Development			
Neighborhood Stabilization			
Contractual Services	11,524	0	11,524
EPA Brownfield Grant			
Salaries and Benefits	4,521	3,827	694
Contractual Services	552,572	521,831	30,741
Total	557,093	525,658	31,435
<i>Total Community Development</i>	568,617	525,658	42,959
<i>Total Expenditures</i>	706,035	611,240	94,795
<i>Net Change in Fund Balance</i>	(706,035)	(94,357)	611,678
<i>Fund Balance (Deficit) Beginning of Year</i>	923,269	923,269	0
Prior Year Encumbrances Appropriated	532,648	532,648	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 749,882	\$ 1,361,560	\$ 611,678

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Purpose Capital Projects Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 796,191	\$ 787,660	\$ (8,531)
Payment in Lieu of Taxes	809	809	0
Charges for Services	0	1,750	1,750
Intergovernmental	51,758	0	(51,758)
Contributions and Donations	0	30,000	30,000
<i>Total Revenues</i>	<u>848,758</u>	<u>820,219</u>	<u>(28,539)</u>
Expenditures			
Capital Outlay			
Contractual Services	89,497	75,792	13,705
Materials and Supplies	616	17	599
Capital Outlay	1,949,025	993,798	955,227
<i>Total Capital Outlay</i>	<u>2,039,138</u>	<u>1,069,607</u>	<u>969,531</u>
Debt Service			
Principal Retirement	190,000	190,000	0
Interest and Fiscal Charges	152,906	95,700	57,206
Bond Issuance Costs	0	0	0
<i>Total Debt Service</i>	<u>342,906</u>	<u>285,700</u>	<u>57,206</u>
<i>Total Expenditures</i>	<u>2,382,044</u>	<u>1,355,307</u>	<u>1,026,737</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,533,286)</u>	<u>(535,088)</u>	<u>998,198</u>
Other Financing Sources (Uses)			
Advances In	581,968	581,968	0
Advances Out	(941,968)	(941,968)	0
Transfers In	0	100,000	100,000
<i>Total Other Financing Sources (Uses)</i>	<u>(360,000)</u>	<u>(260,000)</u>	<u>100,000</u>
<i>Net Change in Fund Balance</i>	(1,893,286)	(795,088)	1,098,198
<i>Fund Balance (Deficit) Beginning of Year</i>	5,072,284	5,072,284	0
Prior Year Encumbrances Appropriated	584,279	584,279	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 3,763,277</u>	<u>\$ 4,861,475</u>	<u>\$ 1,098,198</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue 2 Projects Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Contractual Services	764,000	732,826	31,174
Other Financing Sources (Uses)			
Advances In	841,000	250,000	(591,000)
Advances Out	(764,000)	0	764,000
<i>Total Other Financing Sources (Uses)</i>	77,000	250,000	173,000
<i>Net Change in Fund Balance</i>	(687,000)	(482,826)	204,174
<i>Fund Balance (Deficit) Beginning of Year</i>	560,949	560,949	0
Prior Year Encumbrances Appropriated	127,000	127,000	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 949</u>	<u>\$ 205,123</u>	<u>\$ 204,174</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 313,676	\$ 312,512	\$ (1,164)
Payment in Lieu of Taxes	324	324	0
Charges for Services	1,530	180	(1,350)
Fees, Licenses and Permits	2,500	0	(2,500)
Fines and Forfeitures	1,500	5,187	3,687
Intergovernmental	1,003,269	982,404	(20,865)
Investment Income	3,500	2,310	(1,190)
Other	6,000	2,003	(3,997)
<i>Total Revenues</i>	<u>1,332,299</u>	<u>1,304,920</u>	<u>(27,379)</u>
Expenditures			
Current:			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	49,746	36,227	13,519
Contractual Services	26,569	21,216	5,353
Materials and Supplies	56,443	32,125	24,318
Total Traffic Control	<u>132,758</u>	<u>89,568</u>	<u>43,190</u>
Weigh Station			
Contractual Services	13,184	4,084	9,100
Materials and Supplies	1,033	1,000	33
Total Weigh Station	<u>14,217</u>	<u>5,084</u>	<u>9,133</u>
Total Security of Persons and Property	<u>146,975</u>	<u>94,652</u>	<u>52,323</u>
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	629,509	636,546	(7,037)
Contractual Services	16,768	16,457	311
Materials and Supplies	137,067	135,670	1,397
Total Street Maintenance and Repair	<u>783,344</u>	<u>788,673</u>	<u>(5,329)</u>
Street Cleaning			
Salaries and Benefits	149,708	128,409	21,299
Contractual Services	1,500	904	596
Materials and Supplies	381,081	317,220	63,861
Total Street Cleaning	<u>532,289</u>	<u>446,533</u>	<u>85,756</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Storm Sewer Maintenance			
Salaries and Benefits	215,634	106,483	109,151
Contractual Services	49,131	46,446	2,685
Materials and Supplies	65,261	55,003	10,258
Total Storm Sewer Maintenance	<u>330,026</u>	<u>207,932</u>	<u>122,094</u>
<i>Total Transportation</i>	<u>1,645,659</u>	<u>1,443,138</u>	<u>202,521</u>
Basic Utility			
Leaf Program			
Salaries and Benefits	91,000	72,477	18,523
Contractual Services	3,694	581	3,113
Materials and Supplies	29,234	19,964	9,270
Capital Outlay	130,000	0	130,000
Total Basic Utility	<u>253,928</u>	<u>93,022</u>	<u>160,906</u>
<i>Total Expenditures</i>	<u>2,046,562</u>	<u>1,630,812</u>	<u>415,750</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(714,263)</u>	<u>(325,892)</u>	<u>388,371</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	<u>0</u>	<u>3,531</u>	<u>(3,531)</u>
<i>Net Change in Fund Balance</i>	<u>(714,263)</u>	<u>(322,361)</u>	<u>391,902</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	931,206	931,206	0
Prior Year Encumbrances Appropriated	<u>29,607</u>	<u>29,607</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 246,550</u>	<u>\$ 638,452</u>	<u>\$ 391,902</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 80,028	\$ 79,019	\$ (1,009)
Investment Income	260	362	102
<i>Total Revenues</i>	<u>80,288</u>	<u>79,381</u>	<u>(907)</u>
Expenditures			
Current:			
Transportation			
Salaries and Benefits	78,616	72,958	5,658
Contractual Services	861	45	816
Materials and Supplies	86,621	80,932	5,689
Capital Outlay	24,650	0	24,650
<i>Total Expenditures</i>	<u>190,748</u>	<u>153,935</u>	<u>36,813</u>
<i>Net Change in Fund Balance</i>	(110,460)	(74,554)	35,906
<i>Fund Balance (Deficit) Beginning of Year</i>	110,593	110,593	0
Prior Year Encumbrances Appropriated	<u>59,159</u>	<u>59,159</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 59,292</u>	<u>\$ 95,198</u>	<u>\$ 35,906</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 1,061,921	\$ 1,041,708	\$ (20,213)
Payment in Lieu of Taxes	1,079	1,079	0
Charges for Services	50,500	33,424	(17,076)
Gifts and Donations	7,500	9,320	1,820
Other	500	0	(500)
<i>Total Revenues</i>	<u>1,121,500</u>	<u>1,085,531</u>	<u>(35,969)</u>
Expenditures			
Current:			
Leisure Time Services			
Park Maintenance			
Salaries and Benefits	774,650	540,945	233,705
Contractual Services	138,854	86,582	52,272
Materials and Supplies	213,626	147,472	66,154
Capital Outlay	132,635	81,426	51,209
Other	1,830	0	1,830
Total Park Maintenance	<u>1,261,595</u>	<u>856,425</u>	<u>405,170</u>
Municipal Pool			
Salaries and Benefits	43,103	4,924	38,179
Contractual Services	31,637	21,345	10,292
Materials and Supplies	38,513	6,124	32,389
Capital Outlay	251,010	19,626	231,384
Total Municipal Pool	<u>364,263</u>	<u>52,019</u>	<u>312,244</u>
Uptown Park Maintenance			
Salaries and Benefits	27,779	21,053	6,726
Contractual Services	24,284	14,340	9,944
Materials and Supplies	31,593	25,254	6,339
Capital Outlay	750	0	750
Other	150	150	0
Total Uptown Park Maintenance	<u>84,556</u>	<u>60,797</u>	<u>23,759</u>
Sports Field Maintenance			
Salaries and Benefits	64,925	32,810	32,115
Contractual Services	53,426	21,257	32,169
Materials and Supplies	75,700	40,811	34,889
Capital Outlay	49,177	19,059	30,118
Other	185	0	185
Total Sports Field Maintenance	<u>243,413</u>	<u>113,937</u>	<u>129,476</u>
<i>Total Leisure Time Services</i>	<u>1,953,827</u>	<u>1,083,178</u>	<u>870,649</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Transportation			
Railroad Renovation			
Salaries and Benefits	41,418	3,419	37,999
Contractual Services	307	0	307
Materials and Supplies	16,502	13,045	3,457
Capital Outlay	16,571	7,163	9,408
<i>Total Transportation</i>	<u>74,798</u>	<u>23,627</u>	<u>51,171</u>
<i>Total Expenditures</i>	<u>2,028,625</u>	<u>1,106,805</u>	<u>921,820</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(907,125)</u>	<u>(21,274)</u>	<u>885,851</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	<u>0</u>	<u>3,664</u>	<u>3,664</u>
<i>Net Change in Fund Balance</i>	(907,125)	(17,610)	889,515
<i>Fund Balance (Deficit) Beginning of Year</i>	1,479,386	1,479,386	0
Prior Year Encumbrances Appropriated	<u>111,201</u>	<u>111,201</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 683,462</u>	<u>\$ 1,572,977</u>	<u>\$ 889,515</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local License Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 231,801	\$ 229,973	\$ (1,828)
Investment Income	1,500	3,688	2,188
<i>Total Revenues</i>	<u>233,301</u>	<u>233,661</u>	<u>360</u>
Expenditures			
Current:			
Transportation			
Contractual Services	9,728	9,728	0
Materials and Supplies	11,603	11,603	0
Capital Outlay	1,104,935	164,495	940,440
<i>Total Expenditures</i>	<u>1,126,266</u>	<u>185,826</u>	<u>940,440</u>
<i>Net Change in Fund Balance</i>	(892,965)	47,835	940,800
<i>Fund Balance (Deficit) Beginning of Year</i>	1,030,756	1,030,756	0
Prior Year Encumbrances Appropriated	89,924	89,924	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 227,715</u>	<u>\$ 1,168,515</u>	<u>\$ 940,800</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Special Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 743,245	\$ 729,196	\$ (14,049)
Payment in Lieu of Taxes	755	755	0
Charges for Services	189,798	175,275	(14,523)
Fees, Licenses and Permits	5,000	3,691	(1,309)
Gifts and Donations	5,000	1,028	(3,972)
Other	1,500	0	(1,500)
<i>Total Revenues</i>	<u>945,298</u>	<u>909,945</u>	<u>(35,353)</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	979,559	674,914	304,645
Contractual Services	214,231	131,126	83,105
Materials and Supplies	254,560	158,177	96,383
Capital Outlay	41,178	25,127	16,051
<i>Total Security of Persons and Property</i>	<u>1,489,528</u>	<u>989,344</u>	<u>500,184</u>
Debt Service			
Interest and Fiscal Charges	258	258	0
<i>Total Expenditures</i>	<u>1,489,786</u>	<u>989,602</u>	<u>500,184</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(544,488)</u>	<u>(79,657)</u>	<u>464,831</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	7,610	7,610
<i>Net Change in Fund Balance</i>	(544,488)	(72,047)	472,441
<i>Fund Balance (Deficit) Beginning of Year</i>	762,893	762,893	0
Prior Year Encumbrances Appropriated	39,306	39,306	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 257,711</u>	<u>\$ 730,152</u>	<u>\$ 472,441</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Local License Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 54,122	\$ 57,493	\$ 3,371
Investment Income	1,000	188	(812)
<i>Total Revenues</i>	<u>55,122</u>	<u>57,681</u>	<u>2,559</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Materials and Supplies	7,516	7,516	0
Capital Outlay	101,452	82,929	18,523
<i>Total Expenditures</i>	<u>108,968</u>	<u>90,445</u>	<u>18,523</u>
<i>Net Change in Fund Balance</i>	(53,846)	(32,764)	21,082
<i>Fund Balance (Deficit) Beginning of Year</i>	53,731	53,731	0
Prior Year Encumbrances Appropriated	7,217	7,217	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 7,102</u>	<u>\$ 28,184</u>	<u>\$ 21,082</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Grant Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	5,101	5,101	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 5,101</u>	<u>\$ 5,101</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 85,000	\$ 98,556	\$ 13,556
Other	0	3,401	3,401
<i>Total Revenues</i>	<u>85,000</u>	<u>101,957</u>	<u>16,957</u>
Expenditures			
Current:			
Community and Economic Development			
Salaries and Benefits	34,037	30,975	3,062
Contractual Services	55,624	43,560	12,064
Materials and Supplies	5,272	7,658	(2,386)
<i>Total Expenditures</i>	<u>94,933</u>	<u>82,193</u>	<u>12,740</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(9,933)</u>	<u>19,764</u>	<u>29,697</u>
Other Financing Sources (Uses)			
Advances In	85,000	0	(85,000)
Advances Out	(148,000)	(73,000)	75,000
<i>Total Other Financing Sources (Uses)</i>	<u>(63,000)</u>	<u>(73,000)</u>	<u>(10,000)</u>
<i>Net Change in Fund Balance</i>	(72,933)	(53,236)	19,697
<i>Fund Balance (Deficit) Beginning of Year</i>	316,900	316,900	0
Prior Year Encumbrances Appropriated	17,196	17,196	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 261,163</u>	<u>\$ 280,860</u>	<u>\$ 19,697</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Disability Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 323,269	\$ 354,206	\$ 30,937
Payment in Lieu of Taxes	198	198	0
Intergovernmental	60,833	49,916	(10,917)
<i>Total Revenues</i>	<u>384,300</u>	<u>404,320</u>	<u>20,020</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	787,062	515,474	271,588
Contractual Services	39,210	8,698	30,512
<i>Total Expenditures</i>	<u>826,272</u>	<u>524,172</u>	<u>302,100</u>
<i>Net Change in Fund Balance</i>	(441,972)	(119,852)	322,120
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,546,262</u>	<u>1,546,262</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,104,290</u>	<u>\$ 1,426,410</u>	<u>\$ 322,120</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Grant Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 325,000	\$ 313,270	\$ (11,730)
Expenditures			
Current:			
Community Development			
Salaries and Benefits	0	0	0
Contractual Services	3,832	2,720	1,112
<i>Excess of Revenues Over (Under) Expenditures</i>	321,168	310,550	(10,618)
Other Financing Sources (Uses)			
Advances In	325,000	0	(325,000)
Advances Out	(500,000)	(500,000)	0
<i>Total Other Financing Sources (Uses)</i>	(175,000)	(500,000)	(325,000)
<i>Net Change in Fund Balance</i>	146,168	(189,450)	(335,618)
<i>Fund Balance (Deficit) Beginning of Year</i>	380,073	380,073	0
Prior Year Encumbrances Appropriated	1,112	1,112	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 527,353</u>	<u>\$ 191,735</u>	<u>\$ (335,618)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #1 Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Contractual Services	3,000	0	3,000
Materials and Supplies	3,231	3,231	0
<i>Total Expenditures</i>	6,231	3,231	3,000
<i>Net Change in Fund Balance</i>	(6,231)	(3,231)	3,000
<i>Fund Balance (Deficit) Beginning of Year</i>	56,771	56,771	0
Prior Year Encumbrances Appropriated	6,231	6,231	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 56,771</u>	<u>\$ 59,771</u>	<u>\$ 3,000</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #2 Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	1,595	1,595	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,595</u>	<u>\$ 1,595</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #4 Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Community Development			
Capital Outlay	7,979	7,979	0
<i>Total Expenditures</i>	7,979	7,979	0
<i>Net Change in Fund Balance</i>	(7,979)	(7,979)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	7,979	7,979	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 0	\$ 0	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Section 319(h) Nonpoint Source Grant Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 202,925	\$ 0	\$ (202,925)
Expenditures			
Community Development			
Contractual Services	197,075	197,075	0
<i>Excess of Revenues Over (Under) Expenditures</i>	5,850	(197,075)	(202,925)
Other Financing Sources (Uses)			
Advances In	197,075	197,075	0
Advances Out	(197,075)	0	197,075
<i>Total Other Financing Sources (Uses)</i>	0	197,075	197,075
<i>Net Change in Fund Balance</i>	5,850	0	(5,850)
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 5,850	\$ 0	\$ (5,850)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Medical Services Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 919,347	\$ 968,233	\$ 48,886
Payment in Lieu of Taxes	453	495	42
Intergovernmental	108,900	114,846	5,946
<i>Total Revenues</i>	<u>1,028,700</u>	<u>1,083,574</u>	<u>54,874</u>
Expenditures			
Current:			
Security of Persons and Property			
Contractual Services	<u>2,156,866</u>	<u>1,522,318</u>	<u>634,548</u>
<i>Net Change in Fund Balance</i>	(1,128,166)	(438,744)	689,422
<i>Fund Balance (Deficit) Beginning of Year</i>	1,561,273	1,561,273	0
Prior Year Encumbrances Appropriated	<u>371,936</u>	<u>371,936</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 805,043</u>	<u>\$ 1,494,465</u>	<u>\$ 689,422</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Micro-Enterprise Revolving Loan Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 0	\$ 8,094	\$ 8,094
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	8,094	8,094
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 0	\$ 8,094	\$ 8,094

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Revolving Loan Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 0	\$ 4,510	\$ 4,510
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	4,510	4,510
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 0	\$ 4,510	\$ 4,510

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parking Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Licenses and Permits	\$ 65,000	\$ 60,000	\$ (5,000)
Expenditures			
Current:			
Transportation			
Parking Meters			
Salaries and Benefits	5,595	5,244	351
Parking Lots			
Salaries and Benefits	24,765	20,975	3,790
Contractual Services	39,288	33,987	5,301
Materials and Supplies	2,450	0	2,450
Total Parking Lots	66,503	54,962	11,541
<i>Total Expenditures</i>	72,098	60,206	11,892
<i>Net Change in Fund Balance</i>	(7,098)	(206)	6,892
<i>Fund Balance (Deficit) Beginning of Year</i>	24,388	24,388	0
Prior Year Encumbrances Appropriated	988	988	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 18,278	\$ 25,170	\$ 6,892

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Economic Development Income Tax Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Payment in Lieu of Taxes	\$ 25,000	\$ 32,372	\$ 7,372
Expenditures			
Current:			
General Government			
Economic Development			
Contractual Services	24,000	900	23,100
<i>Net Change in Fund Balance</i>	1,000	31,472	30,472
<i>Fund Balance (Deficit) Beginning of Year</i>	63,839	63,839	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 64,839	\$ 95,311	\$ 30,472

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Budget
Revenues			
Charges for Services	\$ 38,200	\$ 40,339	\$ 2,139
Licenses and Permits	320,500	310,539	(9,961)
<i>Total Revenues</i>	<u>358,700</u>	<u>350,878</u>	<u>(7,822)</u>
Expenditures			
Current:			
General Government			
Salaries and Benefits	273,409	226,464	46,945
Contractual Services	16,124	5,905	10,219
Materials and Supplies	85,487	64,818	20,669
Capital Outlay	0	0	0
<i>Total Expenditures</i>	<u>375,020</u>	<u>297,187</u>	<u>77,833</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(16,320)</u>	<u>53,691</u>	<u>70,011</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	716	716
<i>Net Change in Fund Balance</i>	(16,320)	54,407	70,727
<i>Fund Balance (Deficit) Beginning of Year</i>	494,139	494,139	0
Prior Year Encumbrances Appropriated	7,675	7,675	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 485,494</u>	<u>\$ 556,221</u>	<u>\$ 70,727</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Railroad Renovation Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 82,500	\$ 60,454	\$ (22,046)
Expenditures			
Current:			
Transportation			
Salaries and Benefits	1,665	144	1,521
Contractual Services	46,330	30,612	15,718
Materials and Supplies	2,801	0	2,801
Capital Outlay	232,831	128,000	104,831
<i>Total Expenditures</i>	283,627	158,756	124,871
<i>Net Change in Fund Balance</i>	(201,127)	(98,302)	102,825
<i>Fund Balance (Deficit) Beginning of Year</i>	372,821	372,821	0
Prior Year Encumbrances Appropriated	654	654	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 172,348	\$ 275,173	\$ 102,825

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Airport Grant Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 175,000	\$ 65,682	\$ (109,318)
Expenditures			
Current:			
Transportation			
Contractual Services	32,400	32,400	0
Capital Outlay	280,911	3,742	277,169
<i>Total Expenditures</i>	313,311	36,142	277,169
<i>Excess of Revenues Over (Under) Expenditures</i>	(138,311)	29,540	167,851
Other Financing Sources (Uses)			
Advances In	150,000	0	(150,000)
<i>Net Change in Fund Balance</i>	11,689	29,540	17,851
<i>Fund Balance (Deficit) Beginning of Year</i>	(94,025)	(94,025)	0
Prior Year Encumbrances Appropriated	86,738	86,738	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 4,402	\$ 22,253	\$ 17,851

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Trust Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 3,500	\$ 0	\$ (3,500)
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	3,500	0	(3,500)
<i>Fund Balance (Deficit) Beginning of Year</i>	22,661	22,661	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 26,161	\$ 22,661	\$ (3,500)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 5,000	\$ 0	\$ (5,000)
Expenditures			
Current:			
Security of Persons and Property			
Materials and Supplies	10,000	6,630	3,370
<i>Net Change in Fund Balance</i>	(5,000)	(6,630)	(1,630)
<i>Fund Balance (Deficit) Beginning of Year</i>	24,529	24,529	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 19,529	\$ 17,899	\$ (1,630)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 40,097	\$ 34,248	\$ (5,849)
Expenditures			
Current:			
General Government			
Contractual Services	3,000	0	3,000
Materials and Supplies	39,494	33,650	5,844
<i>Total Expenditures</i>	42,494	33,650	8,844
<i>Net Change in Fund Balance</i>	(2,397)	598	2,995
<i>Fund Balance (Deficit) Beginning of Year</i>	37,056	37,056	0
Prior Year Encumbrances Appropriated	2,495	2,495	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 37,154	\$ 40,149	\$ 2,995

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 140,000	\$ 117,577	\$ (22,423)
Expenditures			
Current:			
General Government			
Salaries and Benefits	207,982	133,209	74,773
Contractual Services	35,884	17,640	18,244
Materials and Supplies	5,485	2,441	3,044
<i>Total Expenditures</i>	<u>249,351</u>	<u>153,290</u>	<u>96,061</u>
<i>Net Change in Fund Balance</i>	(109,351)	(35,713)	73,638
<i>Fund Balance (Deficit) Beginning of Year</i>	234,988	234,988	0
Prior Year Encumbrances Appropriated	<u>7,028</u>	<u>7,028</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 132,665</u></u>	<u><u>\$ 206,303</u></u>	<u><u>\$ 73,638</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DUI Enforcement Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 3,000	\$ 2,295	\$ (705)
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	3,000	2,295	(705)
<i>Fund Balance (Deficit) Beginning of Year</i>	23,310	23,310	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 26,310	\$ 25,605	\$ (705)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Driver Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 79,900	\$ 129,450	\$ 49,550
Expenditures			
Current:			
General Government			
Contractual Services	113,167	75,293	37,874
<i>Net Change in Fund Balance</i>	(33,267)	54,157	87,424
<i>Fund Balance (Deficit) Beginning of Year</i>	326,173	326,173	0
Prior Year Encumbrances Appropriated	3,167	3,167	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 296,073	\$ 383,497	\$ 87,424

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Clerk Computer Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 126,900	\$ 114,103	\$ (12,797)
Expenditures			
Current:			
General Government			
Salaries and Benefits	123,471	106,074	17,397
Contractual Services	11,000	0	11,000
Materials and Supplies	4,000	0	4,000
<i>Total Expenditures</i>	<u>138,471</u>	<u>106,074</u>	<u>32,397</u>
<i>Net Change in Fund Balance</i>	(11,571)	8,029	19,600
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>186,102</u>	<u>186,102</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 174,531</u>	<u>\$ 194,131</u>	<u>\$ 19,600</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Case Management System Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 25,000	\$ 33,737	\$ 8,737
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	25,000	33,737	8,737
<i>Fund Balance (Deficit) Beginning of Year</i>	37,542	37,542	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 62,542	\$ 71,279	\$ 8,737

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Special Projects Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 269,000	\$ 252,034	\$ (16,966)
Expenditures			
Current:			
General Government			
Contractual Services	5,000	0	5,000
Materials and Supplies	10,500	0	10,500
<i>Total Expenditures</i>	15,500	0	15,500
<i>Net Change in Fund Balance</i>	253,500	252,034	(1,466)
<i>Fund Balance (Deficit) Beginning of Year</i>	3,696,180	3,696,180	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 3,949,680	\$ 3,948,214	\$ (1,466)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Airport Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 110,000	\$ 109,141	\$ (859)
Rentals	3,500	6,179	2,679
<i>Total Revenues</i>	<u>113,500</u>	<u>115,320</u>	<u>1,820</u>
Expenditures			
Current:			
Transportation			
Salaries and Benefits	1	1	0
Contractual Services	10,629	10,604	25
Materials and Supplies	84,127	78,917	5,210
Capital Outlay	107,228	78,131	29,097
Other	8,558	8,558	0
<i>Total Expenditures</i>	<u>210,543</u>	<u>176,211</u>	<u>34,332</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(97,043)</u>	<u>(60,891)</u>	<u>36,152</u>
Other Financing Sources (Uses)			
Advances In	1,096,500	524,000	(572,500)
Advances Out	(1,002,306)	(478,306)	524,000
<i>Total Other Financing Sources (Uses)</i>	<u>94,194</u>	<u>45,694</u>	<u>(48,500)</u>
<i>Net Change in Fund Balance</i>	(2,849)	(15,197)	(12,348)
<i>Fund Balance (Deficit) Beginning of Year</i>	(152,422)	(152,422)	0
Prior Year Encumbrances Appropriated	157,213	157,213	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,942</u>	<u>\$ (10,406)</u>	<u>\$ (12,348)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Shade Tree Trust Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 250	\$ 0	\$ (250)
Expenditures			
Current:			
Community Development			
Other	9,726	9,726	0
<i>Net Change in Fund Balance</i>	(9,476)	(9,726)	(250)
<i>Fund Balance (Deficit) Beginning of Year</i>	756	756	0
Prior Year Encumbrances Appropriated	9,726	9,726	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,006</u>	<u>\$ 756</u>	<u>\$ (250)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 36,500	\$ 60,678	\$ 24,178
Investment Income	5,000	71	(4,929)
<i>Total Revenues</i>	<u>41,500</u>	<u>60,749</u>	<u>19,249</u>
Expenditures			
Current:			
Public Health			
Contractual Services	279,072	279,072	0
Other	6,500	4,866	1,634
<i>Total Expenditures</i>	<u>285,572</u>	<u>283,938</u>	<u>1,634</u>
<i>Net Change in Fund Balance</i>	(244,072)	(223,189)	20,883
<i>Fund Balance (Deficit) Beginning of Year</i>	313,468	313,468	0
Prior Year Encumbrances Appropriated	<u>279,072</u>	<u>279,072</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 348,468</u>	<u>\$ 369,351</u>	<u>\$ 20,883</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Special Assessments	\$ 160,000	\$ 146,433	\$ (13,567)
Expenditures			
Capital Outlay	7,891	2,021	5,870
Debt Service			
Principal Retirement	145,000	145,000	0
Interest and Fiscal Charges	11,154	11,154	0
<i>Total Debt Service</i>	156,154	156,154	0
<i>Total Expenditures</i>	164,045	158,175	5,870
<i>Net Change in Fund Balance</i>	(4,045)	(11,742)	(7,697)
<i>Fund Balance (Deficit) Beginning of Year</i>	636,924	636,924	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 632,879</u>	<u>\$ 625,182</u>	<u>\$ (7,697)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks/Recreation Capital Improvement Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Contractual Services	161	0	161
<i>Net Change in Fund Balance</i>	(161)	0	161
<i>Fund Balance (Deficit) Beginning of Year</i>	353	353	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 192	\$ 353	\$ 161

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Replacement Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 105,892	\$ 97,792	\$ (8,100)
Payment in Lieu of Taxes	108	108	0
<i>Total Revenues</i>	<u>106,000</u>	<u>97,900</u>	<u>(8,100)</u>
Expenditures			
Capital Outlay	720,531	684,668	35,863
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(614,531)</u>	<u>(586,768)</u>	<u>27,763</u>
Other Financing Sources (Uses)			
Advances In	734,000	360,000	(374,000)
Advances Out	(360,000)	0	360,000
<i>Total Other Financing Sources (Uses)</i>	<u>374,000</u>	<u>360,000</u>	<u>(14,000)</u>
<i>Net Change in Fund Balance</i>	(240,531)	(226,768)	13,763
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>241,251</u>	<u>241,251</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 720</u>	<u>\$ 14,483</u>	<u>\$ 13,763</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	191,400	191,400	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 191,400</u>	<u>\$ 191,400</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	195,465	195,465	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 195,465</u>	<u>\$ 195,465</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Storm Sewer Capital Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Contractual Services	35,000	35,000	0
<i>Net Change in Fund Balance</i>	(35,000)	(35,000)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	60,961	60,961	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 25,961	\$ 25,961	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Reconstruction Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	73,591	73,591	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 73,591</u>	<u>\$ 73,591</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Blacktop Resurfacing Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	68,772	68,772	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 68,772</u>	<u>\$ 68,772</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Curbs and Alleys Capital Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	138,236	138,236	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 138,236</u>	<u>\$ 138,236</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer/Electronic Capital Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 158,838	\$ 156,256	\$ (2,582)
Payment in Lieu of Taxes	162	162	0
<i>Total Revenues</i>	<u>159,000</u>	<u>156,418</u>	<u>(2,582)</u>
Expenditures			
Capital Outlay			
Contractual Services	18,834	18,834	0
Materials and Supplies	324,052	295,961	28,091
Capital Outlay	67,681	49,907	17,774
<i>Total Expenditures</i>	<u>410,567</u>	<u>364,702</u>	<u>45,865</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(251,567)</u>	<u>(208,284)</u>	<u>43,283</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	507	507
<i>Net Change in Fund Balance</i>	(251,567)	(207,777)	43,790
<i>Fund Balance (Deficit) Beginning of Year</i>	328,873	328,873	0
Prior Year Encumbrances Appropriated	60,301	60,301	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 137,607</u>	<u>\$ 181,397</u>	<u>\$ 43,790</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Unanticipated Capital Projects Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Contractual Services	1,288	1,288	0
Materials and Supplies	200	200	0
Capital Outlay	22,286	22,286	0
<i>Total Expenditures</i>	23,774	23,774	0
<i>Net Change in Fund Balance</i>	(23,774)	(23,774)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	991,598	991,598	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 967,824	\$ 967,824	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessments Projects Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 5,000	\$ 4,310	\$ (690)
Expenditures			
Capital Outlay			
Contractual Services	9,096	5,832	3,264
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,096)	(1,522)	2,574
Other Financing Sources (Uses)			
Advances In	12,500	0	(12,500)
<i>Net Change in Fund Balance</i>	8,404	(1,522)	(9,926)
<i>Fund Balance (Deficit) Beginning of Year</i>	4,246	4,246	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 12,650	\$ 2,724	\$ (9,926)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Endowment Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 4,500	\$ 3,021	\$ (1,479)
Investment Income	425	9	(416)
<i>Total Revenues</i>	<u>4,925</u>	<u>3,030</u>	<u>(1,895)</u>
Expenditures			
Current:			
Public Health			
Contractual Services	16,906	16,906	0
Materials and Supplies	1,400	1,278	122
<i>Total Expenditures</i>	<u>18,306</u>	<u>18,184</u>	<u>122</u>
<i>Net Change in Fund Balance</i>	(13,381)	(15,154)	(1,773)
<i>Fund Balance (Deficit) Beginning of Year</i>	13,168	13,168	0
Prior Year Encumbrances Appropriated	<u>16,906</u>	<u>16,906</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 16,693</u>	<u>\$ 14,920</u>	<u>\$ (1,773)</u>

City of Medina
Medina County, Ohio
Combining Statements – Agency Funds

Fiduciary Funds

To account for assets held by the City as an agency for individuals, private organizations, other governmental units, and other funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Funds

Section 125 Fund

To account for Section 125 Employee deductions and Section 125 insurance.

Payroll Fund

To account for payroll expense.

Law Library Fund

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

Agency Revolving Fund

To account for goods or services provided by a department or agency to other departments or agencies on a cost reimbursement basis.

Ohio Board of Building Standards Fund

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

Friends of the Cemetery Fund

To account for donations received for the maintenance and improvement of the cemetery.

Municipal Court Fund

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

The following funds collect deposits then return them when the obligation has been met.

Bid and Performance Bonds Fund

Water Meter Deposits Fund

Developer Deposits Fund

Utility Deposits Fund

Planning and Zoning Deposits Fund

City of Medina
Medina County, Ohio
Combining Statement of Assets and Liabilities
Agency Funds
December 31, 2014

	Section 125 Fund	Payroll Fund	Law Library Fund	Agency Revolving Fund	Bid and Performance Bonds Fund
Assets					
Equity in Pooled Cash and Investments	\$ 9,293	\$ 75,466	\$ 1,630	\$ 20,765	\$ 36,396
Cash in Segregated Accounts	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 9,293</u>	<u>\$ 75,466</u>	<u>\$ 1,630</u>	<u>\$ 20,765</u>	<u>\$ 36,396</u>
Liabilities					
Undistributed Monies	<u>\$ 9,293</u>	<u>\$ 75,466</u>	<u>\$ 1,630</u>	<u>\$ 20,765</u>	<u>\$ 36,396</u>
<i>Total Liabilities</i>	<u>\$ 9,293</u>	<u>\$ 75,466</u>	<u>\$ 1,630</u>	<u>\$ 20,765</u>	<u>\$ 36,396</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Assets and Liabilities
Agency Funds
December 31, 2014

	Ohio Board of Building Standards Fund	Water Meter Deposits Fund	Developer Deposits Fund	Friends of the Cemetery Fund	Utility Deposits Fund
Assets					
Equity in Pooled Cash and Investments	\$ 588	\$ 2,981	\$ 150,143	\$ 4,125	\$ 135,570
Cash in Segregated Accounts	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 588</u>	<u>\$ 2,981</u>	<u>\$ 150,143</u>	<u>\$ 4,125</u>	<u>\$ 135,570</u>
Liabilities					
Undistributed Monies	<u>\$ 588</u>	<u>\$ 2,981</u>	<u>\$ 150,143</u>	<u>\$ 4,125</u>	<u>\$ 135,570</u>
<i>Total Liabilities</i>	<u>\$ 588</u>	<u>\$ 2,981</u>	<u>\$ 150,143</u>	<u>\$ 4,125</u>	<u>\$ 135,570</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Assets and Liabilities
Agency Funds
December 31, 2014

	Planning and Zoning Deposits Fund	Municipal Court Fund	Totals
Assets			
Equity in Pooled Cash and Investments	\$ 313	\$ 0	\$ 437,270
Cash in Segregated Accounts	0	356,896	356,896
<i>Total Assets</i>	<u>\$ 313</u>	<u>\$ 356,896</u>	<u>\$ 794,166</u>
Liabilities			
Undistributed Monies	\$ 313	\$ 356,896	\$ 794,166
<i>Total Liabilities</i>	<u>\$ 313</u>	<u>\$ 356,896</u>	<u>\$ 794,166</u>

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014

	Beginning Balance 12/31/2013	Additions	Reductions	Ending Balance 12/31/2014
Section 125 Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 17,983	\$ 31,160	\$ 39,850	\$ 9,293
<i>Total Assets</i>	<u>\$ 17,983</u>	<u>\$ 31,160</u>	<u>\$ 39,850</u>	<u>\$ 9,293</u>
Liabilities				
Undistributed Monies	\$ 17,983	\$ 31,160	\$ 39,850	\$ 9,293
<i>Total Liabilities</i>	<u>\$ 17,983</u>	<u>\$ 31,160</u>	<u>\$ 39,850</u>	<u>\$ 9,293</u>
Payroll Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 65,505	\$ 12,231,517	\$ 12,221,556	\$ 75,466
<i>Total Assets</i>	<u>\$ 65,505</u>	<u>\$ 12,231,517</u>	<u>\$ 12,221,556</u>	<u>\$ 75,466</u>
Liabilities				
Undistributed Monies	\$ 65,505	\$ 12,231,517	\$ 12,221,556	\$ 75,466
<i>Total Liabilities</i>	<u>\$ 65,505</u>	<u>\$ 12,231,517</u>	<u>\$ 12,221,556</u>	<u>\$ 75,466</u>
Law Library Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 1,630	\$ 44,349	\$ 44,349	\$ 1,630
<i>Total Assets</i>	<u>\$ 1,630</u>	<u>\$ 44,349</u>	<u>\$ 44,349</u>	<u>\$ 1,630</u>
Liabilities				
Undistributed Monies	\$ 1,630	\$ 44,349	\$ 44,349	\$ 1,630
<i>Total Liabilities</i>	<u>\$ 1,630</u>	<u>\$ 44,349</u>	<u>\$ 44,349</u>	<u>\$ 1,630</u>
Agency Revolving Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 21,217	\$ 160,520	\$ 160,972	\$ 20,765
<i>Total Assets</i>	<u>\$ 21,217</u>	<u>\$ 160,520</u>	<u>\$ 160,972</u>	<u>\$ 20,765</u>
Liabilities				
Undistributed Monies	\$ 21,217	\$ 160,520	\$ 160,972	\$ 20,765
<i>Total Liabilities</i>	<u>\$ 21,217</u>	<u>\$ 160,520</u>	<u>\$ 160,972</u>	<u>\$ 20,765</u>
Bid and Performance Bonds Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 64,396	\$ 8,367	\$ 36,367	\$ 36,396
<i>Total Assets</i>	<u>\$ 64,396</u>	<u>\$ 8,367</u>	<u>\$ 36,367</u>	<u>\$ 36,396</u>
Liabilities				
Undistributed Monies	\$ 64,396	\$ 8,367	\$ 36,367	\$ 36,396
<i>Total Liabilities</i>	<u>\$ 64,396</u>	<u>\$ 8,367</u>	<u>\$ 36,367</u>	<u>\$ 36,396</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014

	Beginning Balance 12/31/2013	Additions	Reductions	Ending Balance 12/31/2014
Ohio Board and Building Standards Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 291	\$ 3,510	\$ 3,213	\$ 588
<i>Total Assets</i>	<u>\$ 291</u>	<u>\$ 3,510</u>	<u>\$ 3,213</u>	<u>\$ 588</u>
Liabilities				
Undistributed Monies	\$ 291	\$ 3,510	\$ 3,213	\$ 588
<i>Total Liabilities</i>	<u>\$ 291</u>	<u>\$ 3,510</u>	<u>\$ 3,213</u>	<u>\$ 588</u>
Water Meter Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 2,981	\$ 0	\$ 0	\$ 2,981
<i>Total Assets</i>	<u>\$ 2,981</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,981</u>
Liabilities				
Undistributed Monies	\$ 2,981	\$ 0	\$ 0	\$ 2,981
<i>Total Liabilities</i>	<u>\$ 2,981</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,981</u>
Developer Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 150,143	\$ 850	\$ 850	\$ 150,143
<i>Total Assets</i>	<u>\$ 150,143</u>	<u>\$ 850</u>	<u>\$ 850</u>	<u>\$ 150,143</u>
Liabilities				
Undistributed Monies	\$ 150,143	\$ 850	\$ 850	\$ 150,143
<i>Total Liabilities</i>	<u>\$ 150,143</u>	<u>\$ 850</u>	<u>\$ 850</u>	<u>\$ 150,143</u>
Friends of the Cemetery Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 4,125	\$ 0	\$ 0	\$ 4,125
<i>Total Assets</i>	<u>\$ 4,125</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,125</u>
Liabilities				
Undistributed Monies	\$ 4,125	\$ 0	\$ 0	\$ 4,125
<i>Total Liabilities</i>	<u>\$ 4,125</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,125</u>
Utility Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 137,220	\$ 18,956	\$ 20,606	\$ 135,570
<i>Total Assets</i>	<u>\$ 137,220</u>	<u>\$ 18,956</u>	<u>\$ 20,606</u>	<u>\$ 135,570</u>
Liabilities				
Undistributed Monies	\$ 137,220	\$ 18,956	\$ 20,606	\$ 135,570
<i>Total Liabilities</i>	<u>\$ 137,220</u>	<u>\$ 18,956</u>	<u>\$ 20,606</u>	<u>\$ 135,570</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014

	Beginning Balance 12/31/2013	Additions	Reductions	Ending Balance 12/31/2014
Planning and Zoning Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 313	\$ 0	\$ 0	\$ 313
<i>Total Assets</i>	<u>\$ 313</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 313</u>
Liabilities				
Undistributed Monies	\$ 313	\$ 0	\$ 0	\$ 313
<i>Total Liabilities</i>	<u>\$ 313</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 313</u>
Municipal Court Fund				
Assets				
Cash in Segregated Accounts	\$ 307,217	\$ 356,896	\$ 307,217	\$ 356,896
<i>Total Assets</i>	<u>\$ 307,217</u>	<u>\$ 356,896</u>	<u>\$ 307,217</u>	<u>\$ 356,896</u>
Liabilities				
Undistributed Monies	\$ 307,217	\$ 356,896	\$ 307,217	\$ 356,896
<i>Total Liabilities</i>	<u>\$ 307,217</u>	<u>\$ 356,896</u>	<u>\$ 307,217</u>	<u>\$ 356,896</u>
Total Agency Funds				
Assets				
Equity in Pooled Cash and Investments	\$ 465,804	\$ 12,499,229	\$ 12,527,763	\$ 437,270
Cash in Segregated Accounts	307,217	356,896	307,217	356,896
<i>Total Assets</i>	<u>\$ 773,021</u>	<u>\$ 12,856,125</u>	<u>\$ 12,834,980</u>	<u>\$ 794,166</u>
Liabilities				
Undistributed Monies	\$ 773,021	\$ 12,856,125	\$ 12,834,980	\$ 794,166
<i>Total Liabilities</i>	<u>\$ 773,021</u>	<u>\$ 12,856,125</u>	<u>\$ 12,834,980</u>	<u>\$ 794,166</u>

STATISTICAL SECTION

Statistical Section

This part of the City of Medina, Medina County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S-2 - S-11
Revenue Capacity	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax, and the municipal income tax.	S-12 - S-15
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S-16 - S-21
Economic and Demographic Information	
These schedules offer economic and demographic indicators to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	S-22 - S-25
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs.	S-26 - S-31

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

NOTE:

With the implementation of GASB No. 54 for 2011, there have been minor reclassifications of funds (example special revenue funds consolidated with the general fund for GAAP purposes). Prior year amounts have not been adjusted to reflect this change.

During 2013, the City implemented GASB 65.

City of Medina
Medina County, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
Governmental Activities				
Net Investment in Capital Assets	\$ 40,017,791	\$ 41,897,986	\$ 44,603,341	\$ 43,188,085
Restricted:				
Capital Outlay	5,761,796	2,786,396	2,233,011	1,635,034
Debt Service	719,132	970,733	1,171,527	1,430,191
Safety Services	3,044,618	3,348,472	3,629,200	3,966,084
Recreation	0	0	0	0
Stormwater and Street Repair and Improvement	10,168,250	11,840,663	9,889,907	8,475,441
Court Operations and Capital Outlay	4,493,148	4,229,147	4,011,327	3,776,906
Perpetual Care:				
Expendable	20,455	15,465	14,754	15,178
Nonexpendable	288,489	288,489	288,489	288,489
Other Purposes	1,701,191	1,588,205	1,180,098	1,647,789
Unrestricted	18,897,975	20,446,689	20,863,305	19,924,242
Total Governmental Activities Net Position	\$ 85,112,845	\$ 87,412,245	\$ 87,884,959	\$ 84,347,439
Business Type - Activities				
Net Investment in Capital Assets	\$ 17,525,260	\$ 17,046,771	\$ 16,421,940	\$ 15,917,114
Restricted:				
Capital Outlay	259,845	408,978	501,989	0
Unrestricted	13,724,669	13,206,802	13,317,430	13,166,985
Total Business-Type Activities Net Position	\$ 31,509,774	\$ 30,662,551	\$ 30,241,359	\$ 29,084,099
Primary Government				
Net Investment in Capital Assets	\$ 57,543,051	\$ 58,944,757	\$ 61,025,281	\$ 59,105,199
Restricted	26,456,924	25,476,548	22,920,302	21,235,112
Unrestricted	32,622,644	33,653,491	34,180,735	33,091,227
Total Primary Government Net Position	\$ 116,622,619	\$ 118,074,796	\$ 118,126,318	\$ 113,431,538

Note: Restricted for safety services, recreation and street/stormwater maintenance and repair have been separately displayed starting in 2009 and court operations and capital outlay was separated in 2012. These were previously included in restricted for other purposes.

Restated 2010	2009	2008	2007	2006	2005
\$ 45,000,217	\$ 43,724,071	\$ 38,997,425	\$ 37,949,043	\$ 13,123,299	\$ 10,833,627
888,397	2,747,457	3,032,386	3,312,742	3,601,193	3,778,807
1,751,621	2,571,154	6,302,093	5,761,287	4,771,363	3,831,872
4,125,463	7,730,123	7,613,380	0	0	0
0	1,336,863	1,490,456	0	0	0
5,398,047	4,835,551	4,485,894	0	0	0
0	0	0	0	0	0
16,291	0	0	0	0	0
288,489	0	0	0	0	0
5,279,599	868,092	758,664	12,413,804	9,326,866	8,282,501
19,402,594	15,634,313	13,482,499	11,459,167	9,747,909	6,866,556
<u>\$ 82,150,718</u>	<u>\$ 79,447,624</u>	<u>\$ 76,162,797</u>	<u>\$ 70,896,043</u>	<u>\$ 40,570,630</u>	<u>\$ 33,593,363</u>
\$ 15,507,033	\$ 15,131,307	\$ 13,697,382	\$ 11,412,508	\$ 7,613,210	\$ 8,153,764
0	0	0	0	0	0
13,471,412	13,925,001	14,537,170	16,277,402	15,589,837	15,870,832
<u>\$ 28,978,445</u>	<u>\$ 29,056,308</u>	<u>\$ 28,234,552</u>	<u>\$ 27,689,910</u>	<u>\$ 23,203,047</u>	<u>\$ 24,024,596</u>
\$ 60,507,250	\$ 58,855,378	\$ 52,694,807	\$ 49,361,551	\$ 20,736,509	\$ 18,987,391
17,747,907	20,089,240	23,682,873	21,487,833	17,699,422	15,893,180
32,874,006	29,559,314	28,019,669	27,736,569	25,337,746	22,737,388
<u>\$ 111,129,163</u>	<u>\$ 108,503,932</u>	<u>\$ 104,397,349</u>	<u>\$ 98,585,953</u>	<u>\$ 63,773,677</u>	<u>\$ 57,617,959</u>

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$ 1,777,340	\$ 1,826,116	\$ 1,824,050	\$ 2,004,408
Security of Persons and Property	1,285,693	1,337,128	1,171,727	1,280,703
Public Health	110,978	98,406	84,011	72,736
Leisure Time Services	33,424	32,657	58,745	55,659
Community Development	0	0	0	0
Basic Utility Service	0	0	0	0
Transportation	206,357	173,328	65,702	150,021
Interest and Fiscal Charges	0	0	0	0
Charges for Services	<u>3,413,792</u>	<u>3,467,635</u>	<u>3,204,235</u>	<u>3,563,527</u>
Operating Grants and Contributions:				
General Government	328,194	683,814	88,864	72,824
Security of Persons and Property	54,873	45,735	102,909	163,799
Public Health	3,318	2,608	635	106
Leisure Time Services	9,320	142,135	17,976	6,140
Community Development	437,729	870,781	9,795	0
Basic Utility Service	0	0	0	0
Transportation	1,389,435	1,363,539	1,686,674	1,438,160
Interest and Fiscal Charges	0	136,486	294,265	223,100
Operating Grants and Contributions	<u>2,222,869</u>	<u>3,245,098</u>	<u>2,201,118</u>	<u>1,904,129</u>
Capital Grants and Contributions:				
General Government	0	0	51,556	36,112
Transportation	844,000	464,544	1,162,979	1,770,061
Capital Grants and Contributions	<u>844,000</u>	<u>464,544</u>	<u>1,214,535</u>	<u>1,806,173</u>
<i>Total Governmental Activities Program Revenues</i>	<u>6,480,661</u>	<u>7,177,277</u>	<u>6,619,888</u>	<u>7,273,829</u>
Business-Type Activities:				
Charges for Services:				
Water	4,484,146	4,242,776	4,780,159	4,020,103
Sanitation	3,085,389	2,986,178	3,304,992	2,947,080
Recreation Center	1,956,650	1,928,535	1,897,208	1,930,078
Airport	0	0	0	0
Storwater Utility	0	0	430	0
Charges for Services	<u>9,526,185</u>	<u>9,157,489</u>	<u>9,982,789</u>	<u>8,897,261</u>
Operating Grants and Contributions				
Airport	0	0	0	0
Operating Grants and Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Business-Type Activities Program Revenues</i>	<u>9,526,185</u>	<u>9,157,489</u>	<u>9,982,789</u>	<u>8,897,261</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 16,006,846</u>	<u>\$ 16,334,766</u>	<u>\$ 16,602,677</u>	<u>\$ 16,171,090</u>
Expenses				
Governmental Activities:				
General Government	\$ 7,216,041	\$ 7,177,198	\$ 7,533,534	\$ 7,567,023
Security of Persons and Property	8,203,387	7,727,108	7,291,839	6,944,210
Public Health	209,173	209,064	196,660	214,477
Leisure Time Services	1,009,331	1,037,497	951,747	937,537
Community Development	1,106,268	1,337,012	831,549	663,584
Basic Utility Service	76,515	89,489	66,833	62,981
Transportation	6,814,871	5,205,481	2,739,376	3,723,619
Interest and Fiscal Charges	340,081	729,206	677,322	783,905
Bond Issuance Costs	0	111,911	0	0
<i>Total Governmental Activities Expenses</i>	<u>24,975,667</u>	<u>23,623,966</u>	<u>20,288,860</u>	<u>20,897,336</u>

Restated 2010	2009	2008	2007	2006	2005
\$ 1,703,782	\$ 1,482,133	\$ 1,639,054	\$ 1,361,865	\$ 1,571,996	\$ 1,496,405
1,219,205	1,798,121	2,020,581	1,554,606	1,528,459	1,565,815
76,117	37,851	11,696	5,030	5,416	2,702
77,752	47,498	72,809	67,067	65,001	68,092
0	538	2,094	0	0	0
159,822	127,959	116,810	141,554	5,020	2,263
0	0	0	0	0	0
<u>3,236,678</u>	<u>3,494,100</u>	<u>3,863,044</u>	<u>3,130,749</u>	<u>3,176,068</u>	<u>3,135,409</u>
183,989	161,536	133,047	130,036	236,817	115,081
792,997	212,869	223,328	135,970	160,276	249,007
972	569	0	0	0	0
8,650	0	0	0	0	14,810
392,864	287,903	395,948	96,368	336,232	637,084
0	53,628	72,813	55,178	64,042	48,534
1,424,444	1,161,588	2,049,470	1,510,546	1,388,682	1,557,198
0	0	0	0	0	0
<u>2,803,916</u>	<u>1,878,093</u>	<u>2,874,606</u>	<u>1,928,098</u>	<u>2,186,049</u>	<u>2,621,714</u>
130,474	0	0	0	0	0
185,991	2,234,402	46,226	156,727	67,744	15,424
<u>316,465</u>	<u>2,234,402</u>	<u>46,226</u>	<u>156,727</u>	<u>67,744</u>	<u>15,424</u>
<u>6,357,059</u>	<u>7,606,595</u>	<u>6,783,876</u>	<u>5,215,574</u>	<u>5,429,861</u>	<u>5,772,547</u>
4,090,972	4,075,207	4,167,809	4,112,321	3,833,633	3,949,132
2,996,332	2,978,750	3,012,894	3,217,932	3,100,613	2,882,751
2,028,806	1,896,151	1,937,712	1,898,710	1,833,055	1,746,043
0	0	0	0	0	16,375
0	0	0	0	6,676	0
<u>9,116,110</u>	<u>8,950,108</u>	<u>9,118,415</u>	<u>9,228,963</u>	<u>8,773,977</u>	<u>8,594,301</u>
0	18,950	0	0	0	0
<u>0</u>	<u>18,950</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>9,116,110</u>	<u>8,969,058</u>	<u>9,118,415</u>	<u>9,228,963</u>	<u>8,773,977</u>	<u>8,594,301</u>
\$ 15,473,169	\$ 16,575,653	\$ 15,902,291	\$ 14,444,537	\$ 14,203,838	\$ 14,366,848
\$ 7,687,096	\$ 7,297,693	\$ 7,131,337	\$ 5,995,288	\$ 5,707,409	\$ 6,447,117
7,573,059	7,493,234	7,515,511	6,883,360	6,507,538	6,382,098
197,159	204,925	173,118	148,402	135,463	121,847
859,950	1,045,423	1,004,870	697,722	1,022,909	583,807
987,010	844,939	993,783	888,567	927,116	1,452,486
61,132	76,538	100,886	62,520	60,014	59,244
3,581,886	4,649,475	1,519,590	3,161,731	1,933,168	2,033,268
85,664	97,841	110,437	129,566	148,565	172,542
0	0	0	0	0	0
<u>21,032,956</u>	<u>21,710,068</u>	<u>18,549,532</u>	<u>17,967,156</u>	<u>16,442,182</u>	<u>17,252,409</u>

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
Business-Type Activities				
Water	4,200,433	4,279,584	4,109,356	4,002,719
Sanitation	3,280,254	3,146,657	3,285,618	3,258,046
Recreation Center	2,218,800	2,175,869	2,321,373	2,381,252
Airport	N/A	N/A	N/A	N/A
Stormwater Utility	2,821	1,411	0	0
<i>Total Business-Type Activities Expenses</i>	<u>9,702,308</u>	<u>9,603,521</u>	<u>9,716,347</u>	<u>9,642,017</u>
<i>Total Primary Government Program Expenses</i>	<u>34,677,975</u>	<u>33,227,487</u>	<u>30,005,207</u>	<u>30,539,353</u>
Net (Expense)/Revenue				
Governmental Activities	(18,495,006)	(16,446,689)	(13,668,972)	(13,623,507)
Business-Type Activities	<u>(176,123)</u>	<u>(446,032)</u>	<u>266,442</u>	<u>(744,756)</u>
<i>Total Primary Government Net Expense</i>	<u>(18,671,129)</u>	<u>(16,892,721)</u>	<u>(13,402,530)</u>	<u>(14,368,263)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes:				
Property and Other Local Taxes Levied For:				
General Purposes	\$ 1,198,854	\$ 1,463,933	\$ 1,386,778	\$ 1,395,407
Other Purposes	1,298,600	1,202,789	1,184,221	1,166,126
Debt Service	0	0	0	0
Municipal Income Taxes Levied for:				
General Purposes	2,351,410	2,082,594	2,582,384	2,330,911
Other Purposes	9,500,083	8,971,794	9,495,732	8,636,549
Capital Outlay	1,001,359	1,005,445	1,046,504	959,615
Grants and Entitlements not Restricted to				
Specific Programs	598,106	1,155,788	1,348,331	1,183,788
Payment in Lieu of Taxes	53,783	76,272	52,798	35,938
Investment Income	312,277	27,625	32,588	94,902
Miscellaneous	50,311	18,043	77,156	16,992
Transfers	<u>(169,177)</u>	<u>(30,308)</u>	<u>0</u>	<u>0</u>
<i>Total Governmental Activities</i>	<u>16,195,606</u>	<u>15,973,975</u>	<u>17,206,492</u>	<u>15,820,228</u>
Business-Type Activities				
Municipal Income Taxes levied for:				
Other Purpose - Recreation Center	830,901	798,179	843,379	767,693
Grants and Entitlements not Restricted to				
Specific Programs	0	11,950	21,172	19,526
Payment in Lieu of Taxes	863	1,229	1,165	0
Investment Income	15,223	9,714	23,310	58,847
Miscellaneous	7,182	15,844	1,792	4,344
Transfers	<u>169,177</u>	<u>30,308</u>	<u>0</u>	<u>0</u>
<i>Total Business-Type Activities</i>	<u>1,023,346</u>	<u>867,224</u>	<u>890,818</u>	<u>850,410</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>17,218,952</u>	<u>16,841,199</u>	<u>18,097,310</u>	<u>16,670,638</u>
Change in Net Position				
Governmental Activities	(2,299,400)	(472,714)	3,537,520	2,196,721
Business-Type Activities	<u>847,223</u>	<u>421,192</u>	<u>1,157,260</u>	<u>105,654</u>
<i>Total Primary Government Change in Net Position</i>	<u>\$ (1,452,177)</u>	<u>\$ (51,522)</u>	<u>\$ 4,694,780</u>	<u>\$ 2,302,375</u>

Restated 2010	2009	2008	2007	2006	2005
3,797,561	3,377,831	4,001,736	4,969,289	4,833,245	5,162,825
2,998,195	2,898,630	3,099,603	2,970,121	2,942,849	2,974,708
2,433,821	2,612,772	2,530,050	2,375,293	2,667,810	2,020,704
N/A	5,785	15,372	66,576	65,153	110,105
0	0	0	34,513	27,837	34,973
9,229,577	8,895,018	9,646,761	10,415,792	10,536,894	10,303,315
30,262,533	30,605,086	28,196,293	28,382,948	26,979,076	27,555,724
(14,675,897)	(14,103,473)	(11,765,656)	(12,751,582)	(11,012,321)	(11,479,862)
(113,467)	74,040	(528,346)	(1,186,829)	(1,762,917)	(1,709,014)
(14,789,364)	(14,029,433)	(12,294,002)	(13,938,411)	(12,775,238)	(13,188,876)
\$ 1,380,490	\$ 1,316,586	\$ 1,369,911	\$ 856,272	\$ 1,204,986	\$ 1,256,098
1,353,582	1,454,802	1,812,492	1,797,795	1,821,827	1,625,451
27,259	28,493	29,484	28,318	113,436	171,206
2,311,602	2,291,235	2,463,350	2,380,844	2,234,293	1,701,787
8,198,469	8,192,865	8,901,542	9,090,010	8,551,989	8,404,709
911,130	909,966	995,224	955,979	1,166,182	868,452
1,966,495	2,494,320	1,408,929	1,917,496	1,780,267	1,684,318
12,411	0	0	0	0	0
419,153	342,474	660,204	1,499,030	935,437	845,354
117,764	357,559	238,831	49,067	181,171	139,393
(352,537)	0	0	0	0	20,209
16,345,818	17,388,300	17,879,967	18,574,811	17,989,588	16,716,977
728,632	728,392	796,032	783,667	777,454	1,198,643
0	0	0	0	0	0
0	0	0	0	0	0
9,922	13,388	264,056	255,983	139,939	102,951
5,731	5,936	12,900	8,669	23,975	78,917
352,537	0	0	0	0	(20,209)
1,096,822	747,716	1,072,988	1,048,319	941,368	1,360,302
17,442,640	18,136,016	18,952,955	19,623,130	18,930,956	18,077,279
1,669,921	3,284,827	6,114,311	5,823,229	6,977,267	5,237,115
983,355	821,756	544,642	(138,510)	(821,549)	(348,712)
\$ 2,653,276	\$ 4,106,583	\$ 6,658,953	\$ 5,684,719	\$ 6,155,718	\$ 4,888,403

City of Medina
Medina County, Ohio
Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2014	2013	2012	Restated 2011
General Fund				
Reserved	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved	0	0	0	0
Nonspendable	2,936,666	102,110	20,178	75,623
Assigned	2,553,657	2,768,893	2,010,772	903,440
Unassigned	4,041,057	7,678,031	9,300,255	10,365,645
Total General Fund	9,531,380	10,549,034	11,331,205	11,344,708
All Other Governmental Funds				
Reserved	0	0	0	0
Unreserved, Undesignated, Reported in:				
Special Revenue funds	0	0	0	0
Debt Service funds	0	0	0	0
Capital Projects funds				0
Nonspendable	365,154	383,986	288,489	365,494
Restricted	24,573,793	26,543,542	27,980,798	29,749,651
Committed	7,822,226	7,780,615	7,661,522	6,518,820
Assigned	1,692,154	1,720,378	1,720,378	1,720,378
Unassigned	(1,341,198)	(926,492)	(606,634)	(719,762)
Total All Other Governmental Funds	33,112,129	35,502,029	37,044,553	37,634,581
Total Governmental Funds	\$ 42,643,509	\$ 46,051,063	\$ 48,375,758	\$ 48,979,289

Restated 2010	2009	2008	2007	2006	2005
\$ 0	\$ 428,072	\$ 114,454	\$ 197,480	\$ 262,773	\$ 427,463
0	9,420,561	8,879,100	7,114,082	5,180,449	3,202,340
80,189	0	0	0	0	0
899,840	0	0	0	0	0
10,438,218	0	0	0	0	0
<u>11,418,247</u>	<u>9,848,633</u>	<u>8,993,554</u>	<u>7,311,562</u>	<u>5,443,222</u>	<u>3,629,803</u>
0	5,317,418	4,473,405	3,109,910	2,812,499	2,602,573
0	14,830,254	15,238,580	12,306,050	10,467,476	8,886,117
0	1,377,818	1,389,504	1,405,671	1,420,924	1,317,055
0	368,300	3,665,395	3,917,381	4,316,954	3,222,210
320,366	0	0	0	0	0
29,529,725	0	0	0	0	0
5,486,673	0	0	0	0	0
1,720,378	0	0	0	0	0
(184,616)	0	0	0	0	0
<u>36,872,526</u>	<u>21,893,790</u>	<u>24,766,884</u>	<u>20,739,012</u>	<u>19,017,853</u>	<u>16,027,955</u>
<u>\$ 48,290,773</u>	<u>\$ 31,742,423</u>	<u>\$ 33,760,438</u>	<u>\$ 28,050,574</u>	<u>\$ 24,461,075</u>	<u>\$ 19,657,758</u>

City of Medina
Medina County, Ohio
Changes in Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2014	2013	2012	2011
Revenues				
Property and Other Taxes	\$ 2,588,287	\$ 2,598,255	\$ 2,579,791	\$ 2,590,402
Municipal Income Taxes	12,581,640	12,333,806	12,943,449	12,050,459
Payment in Lieu of Taxes	54,490	77,133	52,798	35,938
Special Assessments	146,433	160,277	261,747	272,615
Charges for Services	1,601,734	1,201,078	1,272,235	1,247,987
Licenses and Permits	565,647	514,825	482,993	533,077
Fines and Forfeitures	1,516,893	1,550,951	1,599,511	1,628,032
Intergovernmental Revenue	3,220,603	4,319,949	5,540,906	4,210,726
Investment Income	328,043	36,471	96,012	209,179
Rentals	36,777	36,778	38,597	31,217
Gifts and Donations	40,873	13,403	33,082	8,115
Developer Deposits	0	0	0	0
Miscellaneous	74,388	26,740	73,841	75,854
<i>Total Revenues</i>	<u>22,755,808</u>	<u>22,869,666</u>	<u>24,974,962</u>	<u>22,893,601</u>
Expenditures				
Current:				
General Government	7,047,881	7,240,754	7,064,353	7,018,436
Security of Persons and Property	7,965,715	7,708,995	7,133,728	6,844,586
Public Health	213,655	210,553	196,462	213,528
Leisure Time Services	985,120	1,067,698	1,332,619	962,310
Community Development	1,104,597	1,340,879	827,037	682,376
Basic Utility Service	89,483	99,689	75,853	70,516
Transportation	5,920,638	5,469,864	8,466,847	3,936,520
Capital Outlay	1,685,626	714,853	202,669	1,565,253
Debt Service:				
Principal Retirement	842,348	749,240	749,240	247,314
Interest and Fiscal Charges	353,811	621,753	729,685	686,818
Bond Issuance Costs	0	111,911	14,682	0
<i>Total Expenditures</i>	<u>26,208,874</u>	<u>25,336,189</u>	<u>26,793,175</u>	<u>22,227,657</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,453,066)</u>	<u>(2,466,523)</u>	<u>(1,818,213)</u>	<u>665,944</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	26,698	6,478	0	22,572
Insurance Recoveries	18,814	0	0	0
Refunding Bonds Issued	0	12,665,000	0	0
General Obligation Bonds Issued	0	0	1,190,000	0
Premium on Debt Issuance	0	240,350	24,682	0
Other Financing Sources	0	0	0	0
Payment to Refunding Bond Escrow Agent	0	(12,770,000)	0	0
Transfers In	100,000	387,000	22,114	113,517
Transfers Out	(100,000)	(387,000)	(22,114)	(113,517)
<i>Total Other Financing Sources (Uses)</i>	<u>45,512</u>	<u>141,828</u>	<u>1,214,682</u>	<u>22,572</u>
<i>Net Change in Fund Balances</i>	<u>\$ (3,407,554)</u>	<u>\$ (2,324,695)</u>	<u>\$ (603,531)</u>	<u>\$ 688,516</u>
Debt Service as a Percentage of Noncapital Expenditures	5%	6%	8%	8%

Restated 2010	2009	2008	2007	2006	2005
\$ 2,797,615	\$ 2,793,481	\$ 3,197,831	\$ 3,026,675	\$ 3,133,928	\$ 3,085,145
11,557,603	11,527,831	13,291,604	12,018,009	11,952,164	10,974,948
12,411	0	0	0	0	0
300,741	277,788	279,685	304,276	324,669	321,798
987,314	1,105,178	980,127	808,657	836,823	720,106
471,110	459,038	863,863	2,301,975	2,305,902	2,414,548
1,701,778	1,915,300	2,004,503	0	0	0
5,985,469	5,606,136	4,380,839	3,939,680	4,299,680	3,966,532
424,657	352,613	829,753	1,499,030	935,437	845,354
28,194	14,584	14,551	20,117	33,343	755
10,325	15,320	7,742	20,660	27,784	11,620
0	0	13,200	0	0	0
177,700	342,239	217,889	28,407	153,387	127,773
<u>24,454,917</u>	<u>24,409,508</u>	<u>26,081,587</u>	<u>23,967,486</u>	<u>24,003,117</u>	<u>22,468,579</u>
6,975,053	6,449,867	6,414,941	5,988,389	5,132,932	4,984,671
7,301,385	7,906,877	7,325,187	6,616,207	6,556,772	6,433,097
194,841	193,600	166,441	146,207	134,669	121,317
940,836	1,115,953	1,005,208	849,041	869,682	776,847
991,046	839,121	991,664	762,423	947,377	1,143,948
70,207	76,538	84,288	62,520	60,014	59,244
4,253,419	3,543,451	3,428,909	1,334,283	1,114,559	1,295,237
19,400	6,006,076	617,743	4,699,966	3,894,100	3,858,233
967,832	232,573	226,905	331,905	341,430	479,223
230,664	97,841	110,437	129,566	148,565	172,542
0	0	0	0	0	0
<u>21,944,683</u>	<u>26,461,897</u>	<u>20,371,723</u>	<u>20,920,507</u>	<u>19,200,100</u>	<u>19,324,359</u>
<u>2,510,234</u>	<u>(2,052,389)</u>	<u>5,709,864</u>	<u>3,046,979</u>	<u>4,803,017</u>	<u>3,144,220</u>
24,170	34,374	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
13,845,000	0	0	0	0	0
0	0	0	0	0	0
39,205	0	0	0	0	0
0	0	0	0	0	0
0	17,500	30,000	35,000	74,201	370,205
0	(17,500)	(30,000)	(35,000)	(74,201)	(349,996)
<u>13,908,375</u>	<u>34,374</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,209</u>
<u>\$ 16,418,609</u>	<u>\$ (2,018,015)</u>	<u>\$ 5,709,864</u>	<u>\$ 3,046,979</u>	<u>\$ 4,803,017</u>	<u>\$ 3,164,429</u>
6%	2%	2%	3%	3%	4%

City of Medina
Medina County, Ohio
Principal Taxpayers - Municipal Income Tax
2014 and 2005

2014		
Taxpayer	Tax	Percentage of Tax Collected
Medina City School District	\$ 451,498	3.25%
Medina General Hospital, Inc.	403,899	2.91%
Medina County	327,887	2.36%
Cleveland Clinic Foundation	288,297	2.08%
Sandridge Food Corp	275,102	1.98%
Discount Drug Mart	203,109	1.46%
Plastipak Packaging, Inc.	197,576	1.42%
Friction Products Co.	177,564	1.28%
Jacobson Mfg, LLC	148,755	1.07%
City of Medina	146,656	1.06%
Total	\$ 2,620,343	18.87%
Total Tax Collected	\$ 13,891,664	
2005		
Taxpayer	Tax	Percentage of Tax Collected
Medina City School District	\$ 427,082	3.51%
Medina General Hospital, Inc.	385,134	3.17%
County of Medina	285,468	2.35%
Plastipak Packaging, Inc.	169,993	1.40%
Discount Drug Mart, Inc.	140,351	1.16%
Friction Products Co.	133,446	1.10%
Sandridge Foods Corp	117,049	0.96%
Owens-Corning Sales, Inc.	109,996	0.91%
City of Medina	108,870	0.90%
American Color Graphics, Inc.	103,078	0.85%
Total	\$ 1,980,467	16.31%
Total Tax Collected	\$ 12,151,241	

Source: Central Collection Agency

City of Medina
Medina County, Ohio
Principal Employers
2014 and 2005

2014		
Employer	Employees	Percentage of Total City Employment
Medina City School District	1,304	5.52%
Medina General Hospital	878	3.72%
Sandridge Food Corp	860	3.64%
County of Medina	711	3.01%
Cleveland Clinic Foundation	494	2.09%
Discount Drug Mart Inc	449	1.90%
Group Management Services	423	1.79%
Friction Products Co	358	1.52%
Reserves Network Inc	325	1.38%
Medina Services	299	1.27%
Total	6,101	25.84%
Total Employment within the City	23,604	
2005		
Employer	Employees	Percentage of Total City Employment
Westfield Companies	1,755	3.23%
County of Medina	1,340	2.47%
Schneider National Trucking	850	1.56%
Shiloh Industries	803	1.48%
Brunswick City School District	795	1.46%
Medina City Board of Education	783	1.44%
Medina General Hospital, Inc.	776	1.43%
Wadsworth City Schools	470	0.86%
Cloverleaf Local Schools	413	0.76%
Discount Drug Mart, Inc.	375	0.69%
Total	8,360	15.38%
Total Employment within the City	54,340	

Source: Central Collection Agency

City of Medina
Medina County, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

<u>Tax Year</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes From Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>
2014	1.25%	\$ 13,891,664	\$ 8,023,127	57.75%	\$ 1,270,902	9.15%
2013	1.25%	13,316,881	7,845,536	58.91%	992,742	7.45%
2012	1.25%	13,786,965	7,926,709	57.49%	1,368,678	9.93%
2011	1.25%	12,751,628	7,594,364	59.56%	923,868	7.25%
2010	1.25%	12,089,535	7,331,866	60.65%	754,691	6.24%
2009	1.25%	12,276,213	7,249,931	59.06%	767,694	6.25%
2008	1.25%	12,857,183	7,484,324	58.21%	1,016,642	7.91%
2007	1.25%	13,045,634	7,532,125	57.74%	1,108,130	8.49%
2006	1.25%	12,444,595	7,282,703	58.52%	892,533	7.17%
2005	1.25%	12,151,241	7,043,435	57.96%	809,729	6.67%

Source: Central Collection Agency

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.

	Taxes From Individuals	Percentage of Taxes from Individuals	Taxes From Other Sources	Percentage of Taxes from Other Sources
\$	4,380,172	31.53%	\$ 217,463	1.57%
	4,223,506	31.72%	255,097	1.92%
	4,283,579	31.07%	207,999	1.51%
	4,024,984	31.56%	208,412	1.63%
	3,829,301	31.67%	173,677	1.44%
	4,100,642	33.40%	157,946	1.29%
	4,183,878	32.54%	172,339	1.34%
	4,258,259	32.64%	147,120	1.13%
	4,123,533	33.14%	145,826	1.17%
	4,136,245	34.04%	161,832	1.33%

City of Medina
Medina County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Year	Governmental Activities			
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans	Notes
2014	\$ 13,335,050	\$ 60,000	\$ 94,672	\$ 0
2013	14,032,700	205,000	107,020	0
2012	14,500,000	356,008	115,252	0
2011	13,845,000	562,016	123,484	0
2010	13,845,000	801,098	131,716	0
2009	725,000	1,035,698	139,948	0
2008	725,000	1,260,039	148,180	0
2007	725,000	1,478,712	156,412	0
2006	821,200	1,706,185	0	0
2005	917,400	1,917,658	0	33,756

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S22.

Business-Type Activities					
General Obligation Bonds	Special Assessment Bonds	OWDA Loans	Total Debt	Percentage of Personal Income	Per Capita
\$ 12,170,583	\$ 0	\$ 810,266	\$ 26,470,571	3.80%	\$ 994
13,308,083	0	892,168	28,544,971	4.10%	1,073
14,394,427	2,992	970,391	30,339,070	4.21%	1,132
15,185,593	5,984	1,045,099	30,767,176	4.29%	1,153
16,420,000	8,902	1,116,451	32,323,167	4.59%	1,235
16,020,000	11,302	1,184,598	19,116,546	2.61%	735
16,995,000	13,961	1,249,682	20,391,862	3.11%	810
17,935,000	16,288	1,311,842	21,623,254	3.30%	859
18,840,000	18,615	1,371,210	22,757,210	3.47%	904
19,720,000	20,942	1,427,910	24,037,666	3.67%	955

City of Medina
Medina County, Ohio
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Years

Year	(1) Population	Assessed Valuation(2)	Gross Bonded Debt(3)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2014	26,619	\$ 552,858,420	\$ 25,565,633	\$ 625,182	\$ 24,940,451	4.51%	\$ 936.94
2013	26,606	576,120,020	27,545,783	636,924	26,908,859	4.67%	1,011.38
2012	26,801	574,874,450	28,665,000	649,000	28,016,000	4.87%	1,045.33
2011	26,678	578,167,420	29,120,000	650,276	28,469,724	4.92%	1,067.16
2010	26,176	622,866,250	30,265,000	665,187	29,599,813	4.75%	1,130.80
2009	26,011	618,327,087	16,745,000	1,377,818	15,367,182	2.49%	590.80
2008	25,175	617,915,177	17,720,000	1,389,504	16,330,496	2.64%	648.68
2007	25,175	627,671,469	18,660,000	1,405,671	17,254,329	2.75%	685.38
2006	25,175	647,007,133	19,661,200	1,420,924	18,240,276	2.82%	724.54
2005	25,175	611,461,610	20,637,400	1,317,055	19,320,345	3.16%	767.44

(1) Source:

(a) Years 2005 through 2008 - 2000 Federal Census

(b) Years 2009 through 2011 - City-data.com

(c) 2012 through 2014 - Ohio Municipal Advisory Council

(2) Source: Medina County Auditor

(3) Includes all general obligation bonded debt, bond anticipation notes and premiums.

City of Medina
Medina County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2014

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
Direct:			
City of Medina	\$ 13,489,722	100.00%	\$ 13,489,722
<i>Total Direct Debt</i>	<u>13,489,722</u>		<u>13,489,722</u>
Overlapping:			
Medina City School District	51,199,552	42.70%	21,862,209
Cloverleaf Local School District	950,000	0.08%	760
Buckeye Local School District	13,824,361	12.10%	1,672,748
Medina County	2,884,918	12.29%	354,556
Medina County Library	<u>22,624,993</u>	14.28%	<u>3,230,849</u>
<i>Total Overlapping Debt</i>	<u>91,483,824</u>		<u>27,121,122</u>
Total	<u><u>\$ 104,973,546</u></u>		<u><u>\$ 40,610,844</u></u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision.

City of Medina
Medina County, Ohio
Legal Debt Margin
Last Ten Years

	2014	2013	2012	2011
Total Assessed Property Value	\$ 552,858,420	\$ 576,120,020	\$ 574,874,450	\$ 578,167,420
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	58,050,134	60,492,602	60,361,817	60,707,579
Debt Outstanding:				
General Obligation Bonds	25,075,000	26,880,000	28,665,000	29,120,000
Special Assessment Bonds	60,000	205,000	359,000	568,000
Notes Payable	0	0	0	0
OPWC Loans	94,672	107,020	115,252	123,484
OWDA Loans	810,266	892,168	970,391	1,045,099
Total Gross Indebtedness	26,039,938	28,084,188	30,109,643	30,856,583
Less:				
Special Assessment Bonds	(60,000)	(205,000)	(359,000)	(568,000)
Notes Payable	0	0	0	0
OPWC Loans	(94,672)	(107,020)	(115,252)	(123,484)
OWDA Loans	(810,266)	(892,168)	(970,391)	(1,045,099)
General Obligation Bond Retirement Fund Balance	(625,182)	(636,924)	(649,000)	(650,276)
Total Net Debt Applicable to Debt Limit	24,449,818	26,243,076	28,016,000	28,469,724
Legal Debt Margin Within 10 ½ % Limitations	\$ 33,600,316	\$ 34,249,526	\$ 32,345,817	\$ 32,237,855
Legal Debt Margin as a Percentage of the Debt Limit	57.88%	56.62%	53.59%	53.10%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	\$ 30,407,213	\$ 31,686,601	\$ 31,618,095	\$ 31,799,208
Total Gross Indebtedness	26,039,938	28,084,188	30,109,643	30,856,583
Less:				
Special Assessment Bonds	(60,000)	(205,000)	(359,000)	(568,000)
Notes Payable	0	0	0	0
OPWC Loans	(94,672)	(107,020)	(115,252)	(123,484)
OWDA Loans	(810,266)	(892,168)	(970,391)	(1,045,099)
General Obligation Bond Retirement Fund Balance	(625,182)	(636,924)	(649,000)	(650,276)
Net Debt Within 5 ½ % Limitations	24,449,818	26,243,076	28,016,000	28,469,724
Unvoted Legal Debt Margin Within 5 ½ % Limitations	\$ 5,957,395	\$ 5,443,525	\$ 3,602,095	\$ 3,329,484
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	19.59%	17.18%	11.39%	10.47%

Source:

City of Medina Financial Records

2010	2009	2008	2007	2006	2005
<u>\$ 622,866,250</u>	<u>\$ 618,327,087</u>	<u>\$ 617,915,177</u>	<u>\$ 627,671,469</u>	<u>\$ 647,007,133</u>	<u>\$ 611,461,610</u>
<u>65,400,956</u>	<u>64,924,344</u>	<u>64,881,094</u>	<u>65,905,504</u>	<u>67,935,749</u>	<u>64,203,469</u>
30,265,000	16,745,000	17,720,000	18,660,000	19,661,200	20,637,400
810,000	1,047,000	1,274,000	1,495,000	1,724,800	1,938,600
0	0	0	0	0	33,756
131,716	139,948	148,180	156,412	0	0
<u>1,116,451</u>	<u>1,184,598</u>	<u>1,249,682</u>	<u>1,311,842</u>	<u>1,371,210</u>	<u>1,427,910</u>
32,323,167	19,116,546	20,391,862	21,623,254	22,757,210	24,037,666
(810,000)	(1,047,000)	(1,274,000)	(1,495,000)	(1,724,800)	(1,938,600)
0	0	0	0	0	(33,756)
(131,716)	(139,948)	(148,180)	(156,412)	0	0
<u>(1,116,451)</u>	<u>(1,184,598)</u>	<u>(1,249,682)</u>	<u>(1,311,842)</u>	<u>(1,371,210)</u>	<u>(1,427,910)</u>
<u>(665,187)</u>	<u>(1,377,818)</u>	<u>(1,389,504)</u>	<u>(1,405,671)</u>	<u>(1,420,924)</u>	<u>(1,317,055)</u>
<u>29,599,813</u>	<u>15,367,182</u>	<u>16,330,496</u>	<u>17,254,329</u>	<u>18,240,276</u>	<u>19,320,345</u>
<u>\$ 35,801,143</u>	<u>\$ 49,557,162</u>	<u>\$ 48,550,598</u>	<u>\$ 48,651,175</u>	<u>\$ 49,695,473</u>	<u>\$ 44,883,124</u>
54.74%	76.33%	74.83%	73.82%	73.15%	69.91%
<u>\$ 34,257,644</u>	<u>\$ 34,007,990</u>	<u>\$ 33,985,335</u>	<u>\$ 34,521,931</u>	<u>\$ 35,585,392</u>	<u>\$ 33,630,389</u>
32,323,167	19,116,546	20,391,862	21,623,254	22,757,210	24,037,666
(810,000)	(1,047,000)	(1,274,000)	(1,495,000)	(1,724,800)	(1,938,600)
0	0	0	0	0	(33,756)
(131,716)	(139,948)	(148,180)	(156,412)	0	0
<u>(1,116,451)</u>	<u>(1,184,598)</u>	<u>(1,249,682)</u>	<u>(1,311,842)</u>	<u>(1,371,210)</u>	<u>(1,427,910)</u>
<u>(665,187)</u>	<u>(1,377,818)</u>	<u>(1,389,504)</u>	<u>(1,405,671)</u>	<u>(1,420,924)</u>	<u>(1,317,055)</u>
<u>29,599,813</u>	<u>15,367,182</u>	<u>16,330,496</u>	<u>17,254,329</u>	<u>18,240,276</u>	<u>19,320,345</u>
<u>\$ 4,657,831</u>	<u>\$ 18,640,808</u>	<u>\$ 17,654,839</u>	<u>\$ 17,267,602</u>	<u>\$ 17,345,116</u>	<u>\$ 14,310,044</u>
13.60%	54.81%	51.95%	50.02%	48.74%	42.55%

City of Medina
Medina County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (5)</u>	<u>Personal Income Per Capita (1)</u>	<u>Median Household Income (1)</u>	<u>Median Age (1)</u>	<u>School Enrollment (2)</u>
2014	26,619	\$ 697,018,515	\$ 26,185	\$ 61,139	35.1	7,010
2013	26,606	696,678,110	26,185	61,139	36.4	7,028
2012	26,801	721,241,711	26,911	61,139	36.4	7,061
2011	26,678	717,931,658	26,911	61,139	36.4	7,354
2010	26,176	704,422,336	26,911	61,139	33.2	7,490
2009	26,011	731,611,397	28,127	58,838	33.2	7,447
2008	25,175	655,380,775	26,033	50,266	36.1	7,298
2007	25,175	655,380,775	26,033	50,266	36.1	7,224
2006	25,175	655,380,775	26,033	50,266	36.1	7,162
2005	25,175	655,380,775	26,033	50,266	36.1	7,115

(1) Source:

(a) Years 2005 through 2008 - 2000 Federal Census

(b) Years 2009 through 2011 - City-data.com

(c) 2012 through 2014 - Ohio Municipal Advisory Council and City-data.com

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population

Medina County Unemployment Rate (3)	Total Assessed Property Value (4)
5.5%	\$ 552,858,420
7.6	576,120,020
6.0	574,874,450
6.1	578,167,420
8.2	622,866,250
8.3	618,327,087
6.0	617,915,177
5.3	627,671,469
4.9	647,007,133
4.9	611,461,610

City of Medina
Medina County, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011
General Government				
Council	5.00	5.00	5.00	5.00
Finance	6.50	6.50	6.50	6.50
Law	4.50	4.00	4.00	4.00
Administration	2.00	2.00	2.00	2.00
Engineer	4.00	4.50	5.00	6.00
Planning	1.50	1.50	1.50	4.00
Civil Service	2.50	2.50	2.50	2.50
Court	37.50	36.00	34.50	42.50
Public Building/Service Department	4.50	4.50	4.00	2.50
Security of Persons and Property				
Police	35.50	33.50	34.50	32.00
Police - Dispatchers/Office/Other	13.50	13.50	14.00	10.00
Fire	3.00	3.00	2.00	2.60
Fire - Secretary - Other	0.50	0.50	0.50	0.50
Public Health Services				
Cemetery/Forestry	2.00	3.00	3.00	6.00
Leisure Time Activities				
Parks and Recreation	14.00	11.00	12.50	15.00
Municipal Pool - Recreation Center	52.50	49.50	56.50	91.50
Cable	2.00	3.00	3.00	3.00
Community Development				
Building	3.00	3.50	3.00	4.50
Economic Development	2.50	2.50	2.00	2.00
Transportation				
Service	4.00	4.00	4.00	4.00
Street M&R	15.50	14.50	11.00	15.00
Basic Utility Services				
Water	10.00	11.00	11.00	13.00
Sanitation	4.50	3.50	5.00	3.50
Totals:	<u>240.50</u>	<u>233.50</u>	<u>238.00</u>	<u>290.60</u>

Sources:

- (a) Years 2012 through 2014 - City Payroll Department Time Card Proof as of last pay in December.
- (b) Years 2005 through 2011 - City Payroll Department W2 Audit Listing.

Method:

Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

2010	2009	2008	2007	2006	2005
5.00	5.00	5.00	5.50	5.00	5.00
6.50	6.50	6.50	6.50	7.50	6.50
4.00	4.00	4.00	4.00	4.50	4.50
2.00	2.00	2.00	2.00	2.00	2.00
6.00	6.00	6.00	5.50	5.00	5.00
4.00	4.00	4.00	4.50	4.50	3.00
2.50	2.50	2.50	2.50	2.50	2.50
4.00	4.00	4.00	4.00	38.50	35.50
2.50	2.50	2.50	3.00	4.50	6.50
40.00	40.00	40.00	39.00	38.00	38.00
17.50	17.50	17.50	15.50	17.50	17.50
2.60	2.60	2.60	11.00	9.00	9.00
0.50	0.50	0.50	0.50	0.50	0.50
6.00	6.00	6.00	3.50	5.50	5.00
15.00	15.00	15.00	15.00	13.00	12.00
91.50	91.50	91.50	97.00	96.50	96.50
3.00	3.00	3.00	3.50	2.50	3.00
4.50	4.50	4.50	4.50	5.50	5.50
2.00	2.00	2.00	2.00	2.00	1.00
4.00	4.00	4.00	5.00	4.00	4.00
15.00	15.00	15.00	15.50	10.50	13.50
13.00	13.00	13.00	14.00	15.00	15.00
16.50	16.50	16.50	19.00	16.50	16.50
<u>267.60</u>	<u>267.60</u>	<u>267.60</u>	<u>282.50</u>	<u>310.00</u>	<u>307.50</u>

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011
General Government				
<i>Council and Clerk</i>				
Number of Ordinances Passed	168	185	185	155
Number of Resolutions Passed	44	25	31	21
<i>Planning and Zoning</i>				
Number of Planning Commission docket items	31	35	50	35
Zoning Board of Appeals docket items	22	11	17	23
<i>Finance Department</i>				
Number of checks/ vouchers issued	4,093	4,106	4,196	4,030
Amount of checks written	\$ 32,682,230	\$ 31,857,921	\$ 32,726,645	\$ 27,646,832
Interest earnings for fiscal year (cash basis)	\$ 153,959	\$ 11,737	\$ 204,041	\$ 325,495
Number of Journal Entries issued	97	98	114	116
General Fund Receipts (cash basis in thousands)	\$ 7,095	\$ 7,567	\$ 8,657	\$ 9,878
General Fund Expenditures (cash basis in thousands)	\$ 8,094	\$ 8,652	\$ 6,584	\$ 8,644
General Fund Cash Balances (in thousands)	\$ 4,500	\$ 5,499	\$ 6,281	\$ 7,494
<i>Municipal Court</i>				
Number of Civil Cases	2,656	2,659	3,415	3,413
Number of Criminal cases	10,964	10,104	9,674	10,094
<i>Civil Service</i>				
Number of police entry tests administered	1	2	1	0
Number of police promotional tests administered	0	0	0	0
Number of fire promotional tests administered	0	3	0	0
Number of hires of Police Officers from certified lists	5	3	2	0
Number of promotions from police certified lists	0	0	1	1
Number of promotions from fire certified lists	0	3	0	0
<i>Building Department Indicators</i>				
Construction Permits Issued	986	911	991	692
Estimated Value of Construction	\$ 15,719,323	\$ 19,727,344	\$ 34,944,624	\$ 23,791,843
Amount of Revenue generated from permits	\$ 165,560	\$ 180,449	\$ 130,649	\$ 147,650
Number of contract registrations issued	657	674	637	643
Security of Persons & Property				
<i>Police</i>				
Total Calls for Services	27,641	24,903	27,676	26,635
Number of traffic citations issued	3,155	3,514	1,918	2,301
Number of parking citations issued	1,086	1,455	934	1,226
Number of criminal arrests	953	803	1,014	1,885
Number of accident reports completed	776	525	784	782
Part 1 Offenses (major offenses)	378	485	612	622
Police Dept. Auxiliary hours worked	5,227	4,907	4,132	4,136
DUI Arrests	132	75	96	139
Motor Vehicle Accidents	59	527	681	782
Property damage accidents	717	459	593	61
Fatalities from Motor Vehicle Accidents	0	0	1	0
Gasoline costs of fleet	\$ 73,150	\$ 72,734	\$ 77,930	\$ 81,064
Community Diversion Program Youths	N/A	N/A	N/A	N/A
Community Diversion Program - community service hours	N/A	N/A	N/A	N/A

	2010	2009	2008	2007	2006	2005
	182	158	191	181	218	222
	25	31	38	36	32	48
	41	43	53	51	49	38
	20	21	18	20	24	23
	4,247	4,408	5,724	4,533	4,612	4,497
\$	28,894,914	\$ 32,887,907	\$ 29,030,559	\$ 27,643,271	\$ 28,266,469	\$ 28,779,114
\$	372,819	\$ 550,962	\$ 807,069	\$ 1,789,056	\$ 700,092	\$ 500,354
	135	142	152	190	238	233
\$	10,527	\$ 7,256	\$ 8,036	\$ 8,110	\$ 7,268	\$ 6,975
\$	7,673	\$ 11,634	\$ 6,687	\$ 6,272	\$ 6,004	\$ 6,535
\$	6,661	\$ 3,806	\$ 8,507	\$ 6,927	\$ 4,678	\$ 3,134
	3,719	4,208	4,351	3,603	3,170	3,044
	10,607	12,296	13,661	13,790	13,560	13,878
	0	1	1	1	1	0
	2	1	0	1	0	1
	0	1	1	1	0	0
	0	3	3	1	2	0
	2	1	0	3	0	1
	2	1	1	1	0	0
	605	548	284	182	216	493
\$	7,139,790	\$ 15,898,310	\$ 20,499,150	\$ 9,648,141	\$ 15,711,204	\$ N/A
\$	92,476	\$ 139,284	\$ 160,054	\$ 37,096	\$ 65,265	\$ 205,748
	578	593	691	694	732	675
	28,427	39,801	38,084	39,580	41,891	33,682
	2,289	3,433	3,916	4,080	3,838	3,446
	1,795	2,039	2,310	2,508	3,482	2,274
	1,547	1,329	2,485	2,654	2,507	2,037
	801	729	805	789	823	806
	537	565	603	567	568	530
	5,198	4,783	4,937	6,250	7,196	7,209
	101	137	106	126	128	122
	801	729	561	539	526	513
	N/A	12	719	699	752	731
	0	1	0	0	1	0
\$	70,664	\$ 61,763	\$ 84,015	\$ 82,127	\$ 74,671	\$ 67,563
	43	58	46	47	50	51
	1,130	1,160	1,794	1,833	1,950	1,989

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011
Leisure Time Activities				
<i>Community Recreation Center</i>				
Recreation Center Memberships	\$ 1,086,701	\$ 1,074,307	\$ 1,008,342	\$ 1,068,622
Recreation Center Daily Passes	236,281	232,620	213,118	228,664
Recreation Center Land Programs	321,001	309,785	348,774	335,041
Recreation Center Aquatics Programs	212,956	206,987	220,269	203,951
Rascal Room	12,360	14,996	17,980	21,086
Recreation Center Rentals	47,503	46,014	62,171	51,741
Total Recreation Department receipts	<u>\$ 1,916,802</u>	<u>\$ 1,884,709</u>	<u>\$ 1,870,654</u>	<u>\$ 1,909,105</u>
<i>Parks Department</i>				
Outdoor Pavillion Rentals	\$ 4,795	\$ 4,620	\$ 4,365	\$ 4,080
Outdoor Pool Revenues	0	0	21,462	20,467
Outdoor Pool Concessions (1)	0	0	4,917	3,980
Total Parks Department receipts	<u>\$ 4,795</u>	<u>\$ 4,620</u>	<u>\$ 30,744</u>	<u>\$ 28,527</u>
Community Development				
Grant amounts received due to Economic Development Dept.	\$ 844,220	\$ 969,492	\$ 336,802	\$ 192,288
Basic Utility Services (2)				
Refuse disposal per year (in tons)	24,192	24,063	24,372	24,300
Refuse disposal costs per year	\$ 1,499,785	\$ 1,484,732	\$ 1,493,063	\$ 1,500,000
Transportation				
Crackseal Coating Program (Miles)	9.9	7.9	7.2	2.6
Paint Striping (linear feet)	57,000	50,000	47,520	77,519
Street Sweeper (hours)	220	175	200	240
Cold Patch (hours)	3,015	3,300	2,876	2,804
Snow & Ice Removal regular hours	3,422	3,108	3,291	2,000
Snow & Ice Removal overtime hours	1,775	1,972	905	339
After hours Sewer Calls (hours)	334.0	400.0	37.5	31.0
Sewer Crew (hours)	1,470	1,000	4,925	4,282
Sewer jet, Vac-all, other services (hours)	884	775	900	1,000
Landscaping Stump-Chipper service (hours)	3,750	2,700	1,500	1,248
Leaf collection (hours)	3,412	3,200	3,000	2,193
Holiday lights setup (hours)	100	225	275	15
Downtown Square Repair after events (hours)	37	50	20	19
Equipment repair/body shop (hours)	8,369	9,100	8,320	7,600
Sign department (hours)	750	850	522	230
Number of Trees Planted per year	348	287	173	115
Tons of snow melting salt purchased (Nov-Mar)	5,641	4,197	3,947	3,536
Cost of salt purchased	\$ 310,086	\$ 160,325	\$ 183,785	\$ 174,360

Source: City of Medina Department Records

- (1) Information prior to 2010 is unavailable.
(2) Information for 2011 is an estimate.
N/A Information not readily available.

	2010	2009	2008	2007	2006	2005
\$	1,134,819	\$ 1,047,785	\$ 1,092,310	\$ 1,144,265	\$ 1,129,884	\$ 1,105,215
	227,678	180,872	203,225	180,872	187,747	195,484
	344,393	290,300	291,424	264,662	205,810	158,542
	230,987	214,427	207,414	165,911	161,816	143,674
	21,318	21,441	27,938	27,883	24,204	25,553
	52,447	52,554	71,489	73,190	67,781	61,619
	<u>\$ 2,011,642</u>	<u>\$ 1,807,379</u>	<u>\$ 1,893,800</u>	<u>\$ 1,856,783</u>	<u>\$ 1,777,242</u>	<u>\$ 1,690,087</u>
\$	4,075	\$ 4,297	\$ 3,285	\$ 3,440	\$ 2,585	\$ 1,820
	21,270	7,318	16,662	17,628	21,817	18,473
	4,545	N/A	N/A	N/A	N/A	N/A
	<u>\$ 29,890</u>	<u>\$ 11,615</u>	<u>\$ 19,947</u>	<u>\$ 21,068</u>	<u>\$ 24,402</u>	<u>\$ 20,293</u>
\$	405,000	\$ 1,900,500	\$ 680,000	\$ 80,000	\$ 660,400	\$ 132,000
	24,322	24,643	26,786	27,468	28,259	28,769
\$	1,394,276	\$ 1,338,456	\$ 1,372,830	\$ 1,407,785	\$ 1,448,274	\$ 1,474,440
	6.4	5.3	4.4	5.6	8.6	No program
	500	720	480	486	453	551
	350	500	343	397	414	491
	3,200	2,500	1,401	1,291	1,388	1,441
	3,720	3,468	2,448	2,616	2,707	2,696
	1,090	1,134	1,200	1,847	327	1,168
	42.0	30.0	5.9	6.0	6.0	13.9
	4,600	4,800	3,465	3,026	3,807	4,335
	1,100	1,000	636	767	1,008	1,099
	160	205	205	205	205	205
	4,000	4,200	1,759	1,807	2,376	2,289
	12	15	10	10	10	10
	12	15	20	20	16	12
	7,390	7,226	5,995	5,693	6,000	5,900
	650	600	314	499	269	333
	250	249	154	91	362	270
	5,000	4,370	5,907	6,514	5,727	8,174
\$	242,450	\$ 168,236	\$ 179,647	\$ 292,994	\$ 203,806	\$ 294,177

City of Medina
Medina County, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011
General Government				
Square Footage City Hall	18,500	18,500	18,500	18,500
Administrative Vehicles	3	3	3	3
Inspection Vehicles	5	6	7	7
Municipal Court Vehicles	3	3	2	2
Lands & Buildings Vehicles	4	5	5	5
Police				
Police Station - 150 W. Friendship	14,500	14,500	14,500	14,500
Police Station - Satellite Station	575	575	575	575
Vehicles	22	25	21	23
Fire				
Station 1 - 300 W. Reagan Parkway	13,427	13,427	13,427	13,427
Station 2 - 500 Lake Road	5,418	5,418	5,418	5,418
Station 3 - 1000 Wadsworth Road	4,686	4,686	4,686	4,686
Engine House - 51 Public Square	3,884	3,884	3,884	3,884
Vehicles	15	15	14	14
Recreation				
Number of Parks	12	12	12	12
Number of Pools	0	0	1	1
Number of Tennis Courts	3	3	3	3
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	16	16	16	16
Number of Soccer Fields	10	10	10	10
Vehicles	8	8	8	8
Other Public Works				
Streets (miles)	95	95	95	56
Service Vehicles	50	48	48	45
Sanitation				
Square Footage Sanitation Office	275	275	275	275
Square Footage Sanitation Office - City Hall	168	168	168	168
Wastewater				
Storm Sewers (miles)	55	55	55	54
Vehicles	1	1	1	1
Water Department				
Square Footage Water Maintenance Office	1,000	1,000	1,000	1,000
Square Footage Water Meter Office	575	575	575	575
Square Footage Water Office - City Hall	168	168	168	168
Water Lines (miles)	100	95	65	65
Vehicles	10	13	15	15

Source: City of Medina Department Records

2010	2009	2008	2007	2006	2005
18,500	18,500	18,500	18,500	18,500	18,500
3	3	3	3	3	3
6	6	6	6	6	6
2	2	2	1	1	1
5	5	5	4	4	4
14,500	14,500	14,500	14,500	14,500	14,500
575	575	575	575	575	575
33	33	32	32	32	32
13,427	13,427	13,427	13,427	13,427	13,427
5,418	5,418	5,418	5,418	5,418	5,418
4,686	4,686	4,686	4,686	4,686	4,686
3,884	3,884	3,884	3,884	3,884	3,884
15	15	14	14	14	14
12	12	12	12	12	12
1	1	1	1	1	1
3	3	3	3	3	3
1	1	1	1	1	1
16	16	16	16	16	16
10	10	10	10	10	10
10	10	9	9	9	9
56	56	56	55	55	55
42	42	43	43	43	40
275	275	275	275	275	275
168	168	168	168	168	168
54	54	54	54	54	54
1	1	1	1	1	0
1,000	1,000	1,000	1,000	1,000	1,000
575	575	575	575	575	575
168	168	168	168	168	168
65	65	65	65	65	65
12	12	12	11	11	10

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Dave Yost • Auditor of State

CITY OF MEDINA

MEDINA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 19, 2015**