

**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO**

AUDIT REPORT

**FOR THE YEAR ENDED
DECEMBER 31, 2014**

James G. Zupka, CPA, Inc.
Certified Public Accountants



Dave Yost • Auditor of State

City Council
City of Mansfield
30 North Diamond Street
Mansfield, Ohio 44902

We have reviewed the *Independent Auditor's Report* of the City of Mansfield, Richland County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2014 through December 31, 2014. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Mansfield is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Dave Yost".

Dave Yost
Auditor of State

November 5, 2015

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**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO
AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014**

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JAMES G. ZUPKA, C.P.A., INC.

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Members of City Council
City of Mansfield, Ohio

The Honorable David Yost
Auditor of State
State of Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield, Richland County, Ohio (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City of Mansfield, Ohio's basic financial statements and have issued our report thereon dated July 13, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Mansfield, Ohio's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Mansfield, Ohio's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Mansfield, Ohio's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses and significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Mansfield, Ohio's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Mansfield, Ohio's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Mansfield, Ohio's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

James G. Zupka,
CPA, President

Digitally signed by James G. Zupka, CPA,
President
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James G. Zupka, CPA, Inc.
Certified Public Accountants

July 13, 2015

JAMES G. ZUPKA, C.P.A., INC.

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**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND
REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133**

To the Members of City Council
City of Mansfield, Ohio

The Honorable David Yost
Auditor of State
State of Ohio

Report on Compliance for Each Major Federal Program

We have audited the City of Mansfield, Richland County, Ohio's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City of Mansfield, Ohio's major federal programs for the year ended December 31, 2014. The City of Mansfield, Ohio's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Mansfield, Ohio's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Mansfield, Ohio's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City of Mansfield, Ohio's compliance.

Opinion on Each Major Federal Program

In our opinion, the City of Mansfield, Ohio, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

Report on Internal Control Over Compliance

Management of the City of Mansfield, Ohio, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Mansfield, Ohio's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Mansfield, Ohio's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield, Ohio, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City of Mansfield, Ohio's basic financial statements. We issued our report thereon dated July 13, 2015, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

James G. Zupka, CPA, President
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James G. Zupka, CPA, Inc.
Certified Public Accountants

July 13, 2015

**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Federal Grantor/ Pass Through Grantor/ Program Title	Federal CFDA Number	Grant Number	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
<u>Direct Programs</u>			
<i>Community Development Block Grant Cluster</i>			
Community Development Block Grants - Entitlement Grants	14.218	CB-12-MC-39-0017	\$ 527,158
Community Development Block Grants - Entitlement Grants	14.218	CB-13-MC-39-0017	<u>390,523</u>
<i>Total Community Development Block Grant Cluster</i>			<u>917,681</u>
HOME Investment Partnerships Program	14.239	M-11-MC-39-0221	160,224
HOME Investment Partnerships Program	14.239	M-12-MC-39-0221	185,612
HOME Investment Partnerships Program	14.239	M-13-MC-39-0221	30,059
HOME Investment Partnerships Program	14.239	M-14-MC-39-0221	<u>4,175</u>
<i>Total CFDA #14.239</i>			<u>380,070</u>
Total U.S. Department of Housing and Urban Development			<u>1,297,751</u>
<u>U.S. Department of Agriculture</u>			
<u>Passed Through the Ohio Department of Education</u>			
Child and Adult Care Food Program	10.558	not available	16,571
Child and Adult Care Food Program	10.558	not available	<u>8,553</u>
Total U.S. Department of Agriculture			<u>25,124</u>
<u>U.S. Department of Justice</u>			
<u>Direct Programs</u>			
Violence Against Women Formula Grants	16.588	2013-WF-VA2-8854	<u>57,860</u>
Bulletproof Vest Partnership Program	16.607	2013BUBX07039001	<u>7,359</u>
Public Safety Partnership and Community Policing Grants	16.710	2013UMWX0202	<u>223,757</u>
Total Direct Programs			<u>288,976</u>
<u>Passed Through the National Association of Police Athletic League, Inc.</u>			
National PAL Mentoring Grant	16.726	2013-JU-FX-0015	<u>14,182</u>
<u>Passed Through the Ohio Bureau of Criminal Identification and Investigation, Office of the Attorney General</u>			
DNA Index System Backlog Reduction	16.564	2011-DN-BX-K446	27,506
DNA Index System Backlog Reduction	16.564	2012-DN-BX-K446	94,007
DNA Index System Backlog Reduction	16.564	2013-DN-BX-K446	<u>5,557</u>
<i>Total CFDA #16.564</i>			<u>127,070</u>
<u>Passed Through the Ohio Attorney General's Office</u>			
Crime Victim Assistance	16.575	2014VAGENE019	12,367
Crime Victim Assistance	16.575	2014SAGENE019	2,372
Crime Victim Assistance	16.575	2015VAGENE019	9,012
Crime Victim Assistance	16.575	2015SAGENE019	<u>118</u>
<i>Total CFDA #16.575</i>			<u>23,869</u>

(Continued)

**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2014
(CONTINUED)**

Federal Grantor/ Pass Through Grantor/ Program Title	Federal CFDA Number	Grant Number	Federal Expenditures
<u>U.S. Department of Justice</u>			
<u>Passed Through the Office of Criminal Justice Services</u>			
<u>Justice Assistance Grant (JAG) Program</u>			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	12-JG-A01-6404	4,936
Edward Byrne Memorial Justice Assistance Grant Program	16.738	13-JG-A01-6404	112,500
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2013-DJ-BX-0146	8,236
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2013-JG-C01-6919	30,430
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2012-DL-LEF-5808	86,127
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2013-DL-LEF-5808	181,475
<i>Total Justice Assistance Grant (JAG) Program</i>			<u>423,704</u>
<u>Passed Through Kent State University</u>			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2009-JG-A0V-V6947	3,813
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2013-JG-A02-V6947	7,102
Total Passed Through Kent State University			<u>10,915</u>
Paul Coverdell Forensic Science Improvement Grants	16.742	2013-PC-NFS-7809	3,246
Total U.S. Department of Justice			<u>891,962</u>
<u>U.S. Department of Health and Human Services</u>			
<u>Passed Through the Ohio Department of Mental Health</u>			
Substance Abuse and Mental Health Service Projects	93.243	VET-13-100-08-02	1,470
Substance Abuse and Mental Health Service Projects	93.243	VET-14-100-08-02	92,592
Total U.S. Department of Health and Human Services			<u>94,062</u>
<u>U.S. Department of Transportation</u>			
<u>Direct Programs</u>			
Airport Improvement Program	20.106	3-39-0049	337,825
Airport Improvement Program	20.106	3-39-0049	220,680
Total Direct Programs			<u>558,505</u>
<u>Passed Through the Ohio Department of Transportation</u>			
National Transportation Act/Locally Administered Project	20.205	79052	20,303
National Transportation Act/Locally Administered Project	20.205	88331	456,785
National Transportation Act/Locally Administered Project	20.205	94545	88,942
Total Passed Through Programs			<u>566,030</u>
Total U.S. Department of Transportation			<u>1,124,535</u>
<u>U.S. Department of Homeland Security</u>			
<u>Direct Program</u>			
Staffing for Adequate Fire and Emergency Response	97.083	EMW-2011-FH-00615	1,026,245
Total U.S. Department of Homeland Security			<u>1,026,245</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 4,459,679</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards and Expenditures Schedule (the Schedule) reports the City of Mansfield's (the City) federal award programs' and disbursement. The schedule has been prepared on the cash basis of accounting.

NOTE 2: SUBRECIPIENTS

The City passes certain federal awards received from the U.S. Department of Housing and Urban Development to other governments or not-for-profit agencies (subrecipients). As Note A describes, the City reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the City has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE 3: CHILD NUTRITION CLUSTER

The City commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the City assumes it expends federal monies first.

NOTE 4: MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF MANSFIELD
 RICHLAND COUNTY, OHIO
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED DECEMBER 31, 2014
 (CONTINUED)**

NOTE 5: COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The City has a revolving loan fund (RFL) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and also to lend money to eligible persons to rehabilitate homes. The federal Department of Housing and Urban Development (HUD) grants money for these loans to the City. The Schedule reports loans made and administrative costs as disbursements on the Schedule. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans.

These loans are collateralized by mortgages on the property.

Activity in the CDBG revolving loan fund during 2014 is as follows:

Beginning loans receivable balance as of January 1, 2014	\$ 2,437,444
Loans made	100,000
Loan Principal repaid	(173,757)
Loan Principal Write-offs	<u>(87,648)</u>
Ending loans receivable balance as of December 31, 2014	<u>\$ 2,276,039</u>
Cash balance on hand in the revolving loan fund as of December 31, 2014	<u>\$ 333,273</u>

The table above reports gross loans receivable. Of the loans receivable as of December 31, 2014, the City estimates \$962,771 to be uncollectible.

**CITY OF MANSFIELD
 RICHLAND COUNTY, OHIO
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 OMB CIRCULAR A-133 & §.505
 DECEMBER 31, 2014**

1. SUMMARY OF AUDITOR’S RESULTS

2014(i)	Type of Financial Statement Opinion	Unmodified
2014(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
2014(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
2014(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
2014(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
2014(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
2014(v)	Type of Major Programs’ Compliance Opinions	Unmodified
2014(vi)	Are there any reportable findings under .510(a)?	No
2014(vii)	Major Programs (list): Byrne Formula Grant Program - CFDA #16.738 Staffing for Adequate Fire and Emergency Response - CFDA #97.083 National Transportation Act/Locally Administered Project - CFDA #20.205 Airport Improvement Program - CFDA #20.106	
2014(viii)	Dollar Threshold: A/B Programs	Type A: \$300,000 Type B: All Others
2014(ix)	Low Risk Auditee?	No

2. FINDING RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

**CITY OF MANSFIELD
 RICHLAND COUNTY, OHIO
 SCHEDULE OF PRIOR FINDINGS AND RECOMMENDATIONS
 FOR THE YEAR ENDED DECEMBER 31, 2014**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain.
2013-001	Material Weakness - Internal Controls Over Financial Reporting	Partially Corrected	Management Comment

Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

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City of Mansfield, Ohio



Comprehensive Annual Financial Report
For The Year Ended December 31, 2014

INTRODUCTORY SECTION

City of Mansfield, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2014

Issued by:

City of Mansfield
Department of Finance

Linn Steward, CPA
Director of Finance

City of Mansfield, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2014
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City of Mansfield

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July 13, 2015

Citizens of Mansfield and
Members of Mansfield City Council

As the Finance Director for the City of Mansfield, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Mansfield, Ohio for the year ended December 31, 2014. The report has been prepared for the citizens of Mansfield, the elected officials, bondholders, the investment community, rating agencies, and all persons interested in the financial affairs of the City.

This Comprehensive Annual Financial Report enables the City of Mansfield (the City) to comply with the Ohio Administrative Code Section 117-2-03(B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires cities reporting on a GAAP basis to file an unaudited annual report with the Auditor of State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Ohio law requires independent audits to be performed on all financial operations of the City either by the Auditor of State or an independent public accounting firm, if permitted by the Auditor of State. James G. Zupka, CPA, Inc. has issued an unmodified (“clean”) opinion on the City of Mansfield’s financial statements for the year ended December 31, 2014. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City, founded in 1808, is conveniently located in Richland County in north central Ohio, approximately 65 miles northeast of the City of Columbus and 75 miles southwest of the City of Cleveland. The City is the county seat and the largest city in the county, covering an area of 30.87 square miles. Mansfield was initially incorporated as a village in 1828, and was later incorporated as a city in 1857. The City’s 2010 population was 47,821, according to the U.S. Census.

The City operates under and is governed by its Charter, first adopted by the voters in 1982 and has been and may be amended by the voters from time to time. The City is also subject to some general laws that are applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government, and police powers to the extent not in conflict with applicable general laws.

The Charter provides for a “Mayor-Council” form of government. In addition, a President of Council, Finance Director, Law Director, two Judges and a Clerk of the Municipal Court are also elected. Council members serve four year, staggered terms; the President of Council, the Mayor, Finance Director, Clerk of Courts, and Law Director serve four year terms, and judicial officials serve six year terms.

Legislative authority is vested in an eight member council. Two members are elected at-large and six members are elected from wards. Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriating and borrowing money, licensing and regulating business and trades, and other municipal purposes. The President of Council is the presiding officer at council meetings and acts as Mayor of the City in the Mayor’s absence. The President of Council has no vote in council except in the event of a tie.

Local Economy

The City is an important industrial and marketing center strategically located between Cleveland and Columbus. It is the largest populated city between the two cities off Interstate 71 making it a desirable crossroads for business. In addition, the City has immediate access to six State and U.S. Highways, with sixteen motor freight truck line offices or terminals.

Conrail and Ashland Short Line Railway provide rail service to the Mansfield area and industrial parks. These rail services provide local industries with easy access for transporting supplies and products.

The City owned-and-operated Mansfield Lahm Airport, located within the City, is easily accessible to both residents and industry. With a 9,001 foot primary runway and a 6,795 foot crosswind runway, control tower operations and precision approaches, the airport can handle large and small military and civilian airplanes. It encompasses over 2,400 acres with immediate access to a number of adjoining industrial parks comprising approximately 90 businesses that contribute to the economy of Mansfield. Mansfield Lahm Airport is home to the 179th Airlift Wing of the Ohio Air National Guard, and the 200th Red Horse detachment.

Mansfield is home to three institutions of higher learning. Sited on a shared campus are North Central State College, and the Mansfield branch of the Ohio State University. Ashland University recently opened the Dwight Schar College of Nursing and Health Sciences.

The City offers several economic development tools to attract business and industry. Enterprise zone benefits pursuant to Ohio Law may be offered by contract to entities who agree to make a capital investment to create and/or retain jobs. Additionally, the City actively promotes economic development by offering retention and expansion support and assistance for those businesses already located in the community. These programs are designed to help offset the high cost of business start-up activities as well as assist existing businesses to grow and remain competitive in the long-term.

Once known as the appliance center of the nation, the City is home to many generations of skilled workers eager to continue the region’s prominence in industrial areas including, high tech fuel cell development, pump production, steel production and fabrication, and automotive parts assembly. In recent years, the healthcare industry has grown in the City.

The largest employer in the City is the Ohio Health MedCentral Health System. MedCentral offers laboratory and diagnostic imaging services. In addition, it offers a Level II Trauma Center and Level II Perinatal Department. MedCentral also provides complete cardiac care at the MedCentral Heart Care Center; comprehensive neurological services at MedCentral Rapid Response walk-in medical center; MedCentral WorkAble industrial health and safety services; and MedCentral Home Care and Hospice.

Manufacturing employment remains a crucial component in the economic vitality of the City. In the late 1980's, the community experienced the closings of several major manufacturers. Gaining strength in the midst of this hardship, the City has spent the last 20 years rebuilding and diversifying its industries. Several industrial parks have been developed in the vicinity of Mansfield Lahm Airport. The City has invested in infrastructure to provide turnkey operations for more than 90 businesses that are located in the airport area. With the backing of a HUD 108 loan, plus grants from the Ohio Department of Development, more than 100 acres have been turned into sites for new and expanding companies. There are approximately 6,000 employees working in the area. With new infrastructure and development planned for the Airport West Industrial Park and the Reid Industrial Park, the City is hopeful additional jobs will be created in the future.

Long-Term Financial Planning

The City prefers to pay for its governmental capital items from existing capital improvement funds. The City currently maintains capital project funds for street resurfacing, Ohio Public Works, Reid industrial park, police capital equipment and electrical service upgrade. Although future borrowings are not anticipated, the issuance of debt may be required for other types of major capital expenditures. Various Purpose Bonds were issued in 2002, and refunded in 2013, for the purpose of furnishing and equipping a building for the service departments, constructing a new fire station, and constructing three public streets in and around the airport industrial complex. Various Purpose Bonds were issued in 2009 for the purpose of constructing, furnishing and equipping a new fire station and improving the City's courtroom security system.

The City prefers to pay for business-type capital items with existing reserves, but future borrowings may be necessary to meet EPA requirements. Various Purpose Bonds were issued in 2009 for the purpose of improving the City's wastewater treatment plant.

Relevant Financial Policies

In 2003, an ordinance was passed establishing EMS response service and transport fees. All proceeds from EMS response services are deposited and used by the City's Safety Services Fund.

In 2012, an ordinance was passed to establish a separation fund for the purpose of accumulating resources for the payment of sick leave, vacation leave and compensatory time off upon an employee's retirement or separation from the City. This measure ensures the City has funds available to offset contractually obligated compensated absence liabilities.

In 2013, an ordinance was passed to establish a budget stabilization fund for the purpose of accumulating resources to stabilize departmental budgets against cyclical changes in revenues and expenditures. This measure ensures the City can provide consistent uninterrupted municipal services in the event of economic disruption.

In 2013, the City's income tax rate was raised by a vote of the residents from 1.75 percent to 2.00 percent. The additional 0.25 percent went into effect on January 1, 2014 and is scheduled to expire on December 31, 2017. Receipts are to be used for parks and recreation, street lighting, demolitions and safety services. An additional 0.25 percent income tax levy is designated for street resurfacing projects throughout the City. It is scheduled to expire on June 30, 2017. An additional 0.50 percent was levied specifically for police and fire activities and is scheduled to expire December 31, 2019. The remaining 1.00 percent is a permanent levy for general operations of the City.

In 2014, an ordinance was passed adopting a long-term financial planning policy to promote the City's on-going financial sustainability beyond a single budget cycle. The policy provides guidance to help ensure long-term service and infrastructure needs are met without unplanned increases in rates or disruptive cuts to services, while maintaining reserves adequate to buffer the City against risks.

Major Initiatives

With the use of local grants and tax dollars, the City continues to revitalize neighborhoods by demolishing blighted properties. In 2014 the City passed legislation to officially contract with the Richland County Land Reutilization Corporation (RCLRC), also known as the "land bank", to manage its demolition program. The land bank aids in expediting many processes in order to return otherwise abandoned properties back to the tax base by "cleaning" the title of liens and pending legal matters and selling it to a viable party.

The City was awarded a \$1,000,000 grant from the State of Ohio for the demolition and environmental remediation of property located near the corner of Main Street and Longview Avenue. The Main and Longview Economic Development Project is scheduled for completion in 2016.

The City has been approved to receive federal funds to improve Trimble Road between Cook Road and Marion Avenue. Developers are increasingly interested in developing the vacant land south of the new Veteran Affairs Clinic. The proposed improvements will provide a total of two through lanes per direction with additional turn lanes at each intersection. Traffic signal upgrades and drainage improvements will support local land use and relieve anticipated congestion. Pedestrian facilities will be installed along the corridor. A multi-use pedestrian path is also being considered to accommodate active travel. The project is estimated to cost \$4.5 million.

Cultural Opportunities

The Miss Ohio Pageant is held in Mansfield each June. The pageant is a source of community wide support and pride, from the Miss Ohio festival and parade to the crowning of Miss Ohio at the historic grand Renaissance Theater, a 1920's grand baroque theater.

The downtown Richland Carousel Park provides entertainment for children and adults. Other local entertainment options include theatrical productions at the Mansfield Playhouse, shows at the Mansfield Art Center, and classes at the Richland Academy of Arts and Sciences.

Kingwood Center is a 47 acre garden estate that is open to the public and hosts many events during the year.

The Ohio State Reformatory Historic Site receives visitors from all over the world. Every year tourists, movie buffs, thrill seekers and paranormal investigators walk through the halls of this majestic structure. The buildings and grounds have been used in various movies including "The Shawshank Redemption".

The Mansfield area has many recreational opportunities as well, including 34 parks covering 435 acres. The parks vary in what they have to offer including baseball and softball fields, basketball courts, tennis and volleyball courts, fishing areas, picnic areas with public grills, and playgrounds. The City also maintains two swimming pools for the public to enjoy during the summer months. Clearfork Reservoir is located seven miles southwest of Mansfield near State Route 97. The lake together with 1,000 acres of surrounding land is available for picnicking, boating, fishing, camping, hiking, hunting and other forms of recreation. Those looking for exercise can try bicycling or in-line skating on the 18 mile B&O Bike Trail, which begins at North Lake Park in the City, running south through Lexington and Bellville and ending in Butler.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Mansfield, Ohio, for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2013. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report (CAFR). The contents of this report must conform to program standards and must satisfy both Generally Accepted Accounting Principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for one year only. The City of Mansfield has received a Certificate of Achievement for the last twenty-nine years (years ended 1985-2013). We believe our current report continues to conform to Certificate of Achievement program requirements, and we are submitting it to the Government Finance Officers Association of the United States and Canada (GFOA) to determine its eligibility for another certificate.

The City of Mansfield also published its first Popular Annual Financial Report (PAFR) for the year ended December 31, 2013. The PAFR provides financial information from the CAFR in a reader-friendly format. The GFOA awarded an Award for Outstanding Achievement in Popular Annual Financial Reporting for the year ended December 31, 2013. A Certificate of Achievement is valid for the period of one year.

Both the CAFR and PAFR are available by request or can be accessed through the internet on our web site at www.ci.mansfield.oh.us.

I would like to offer my sincere appreciation to Scott Arnett and all the staff members in the Finance Department. I am grateful for their dedicated efforts which helped produce this report.

Sincere thanks goes to the Local Government Services Section of the Auditor of State's Office for their assistance in the organization and final review of our 2014 Comprehensive Annual Financial Report.

Special thanks is extended to members of City council, elected officials, department heads and City employees whose continued support and cooperation is necessary for the City of Mansfield to conform to reporting requirements established for municipal governments.

Finally, I wish to thank the citizens of Mansfield for the opportunity to serve as Finance Director.

Sincerely,

A handwritten signature in black ink that reads "Linn Steward". The signature is written in a cursive, flowing style.

Linn Steward, CPA
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Mansfield
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

City of Mansfield, Ohio

Principal Officials December 31, 2014

Elected Officials

Executive:

Mayor..... Timothy L. Theaker
Director of Finance Linn D. Steward
Director of Law..... John R. Spon
Municipal Court Judge..... Frank Ardis
Municipal Court Judge..... Jerry E. Ault
Clerk of Court Daniel F. Smith

Legislative:

President of Council..... Phillip E. Scott
Council Members
Ward 1..... Michael N. Hill
Ward 2..... Jeffrey W. Rock
Ward 3..... John VanHarlingen
Ward 4..... Walden A. Jefferson
Ward 5..... Jason T. Lawrence
Ward 6..... Garnetta Pender
At Large Vacant*
At Large Clifford Mears, Jr

Appointed Officials

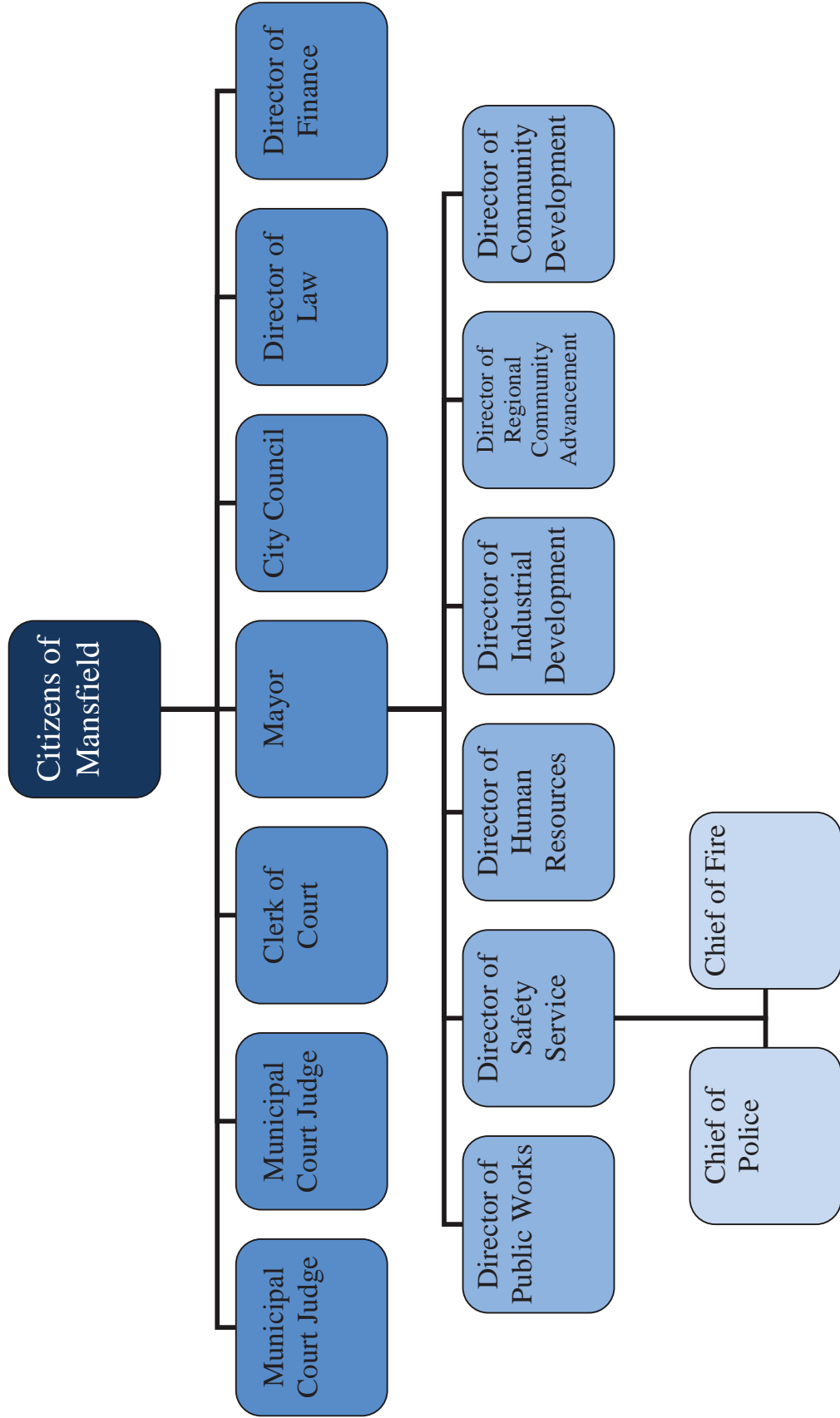
Director of Safety Service..... Lori A. Cope
Director of Public Works Angelo N. Klousiadis
Director of Human Resources..... Dave L. Remy
Director of Industrial Development Timothy R. Bowersock
Director of Community Development Sammie J. Dunn, Jr
Director of Regional Community Advancement Sherri R. Jones
Chief of Police Kenneth A. Coontz Jr
Chief of Fire..... Steven J. Strickling

*Don M. Byrant was elected on January 6, 2015.

The present terms of the executive branch and the President of Council will expire November 30, 2015. The present terms of the legislative branch will expire November 30, 2015, or November 20, 2017. All members of Council serve a four year term. All appointed officials serve at the pleasure of the Mayor.

City of Mansfield, Ohio

Organizational Structure



FINANCIAL SECTION

JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants

5240 East 98th Street

Garfield Hts., Ohio 44125

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of City Council
City of Mansfield, Ohio

The Honorable David Yost
Auditor of State
State of Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield, Richland County, Ohio (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield, Ohio, as of December 31, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparisons for the General Fund, the Community Development Fund, the Safety Services Fund, and the Grant Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Mansfield, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 13, 2015, on our consideration of the City of Mansfield, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Mansfield, Ohio's internal control over financial reporting and compliance.



James G. Zupka, CPA, Inc.
Certified Public Accountants

July 13, 2015

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City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

The management's discussion and analysis of the City of Mansfield's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2014. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights:

Key Financial highlights for 2014 were as follows:

- On July 7, 2014, having met all objectives of its financial recovery plan, the City of Mansfield was released from fiscal emergency by the Auditor of State. The City eliminated deficits through personnel cuts that included department downsizing/restructuring and contract concessions as well as through revenue enhancements such as an additional 0.25 percent voted income tax, increases to various user fees and the sale of unused buildings and structures.
- The City's net position increased by \$5.2 million during 2014 due mainly to increases in cash and cash equivalents and net capital assets. The increase in cash and cash equivalents resulted largely from an increase in net income tax collections. The increase in net position also resulted from a decrease in long-term liabilities due to the continued pay-down of long-term debt.
- The City was awarded a \$1,000,000 grant from the State of Ohio for the demolition and environmental remediation of property. In 2014, the City received \$732,549 in scrap proceeds from the demolition of the former Mansfield Foundry. Proceeds from the sale of scrap are being used as the City's grant match towards the project.
- An ordinance was passed in 2013 to establish a budget stabilization fund to ensure the City can provide consistent uninterrupted municipal services in the event of economic disruption. The City set aside \$1,000,000 in this fund in 2013 and an additional \$1,193,325 in 2014.
- In 2014, on a cash basis, budgetary fund balances in the general and safety service funds increased \$212,987 and \$1,595,435, respectively.

Using This Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City of Mansfield as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at the City's specific financial condition.

The *Statement of Net Position* and *Statement of Activities* provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Reporting the City of Mansfield as a Whole

Statement of Net Position and Statement of Activities

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did the City do financially during 2014?" The *Statement of Net Position* and the *Statement of Activities* answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. The basis of this accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid. These two statements report the City's net position and the changes in that position. The changes in net position are important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of the City's capital assets will also need to be evaluated.

The *Statement of Net Position* and the *Statement of Activities* are divided into the following categories:

- Assets
- Liabilities
- Deferred Inflows of Resources
- Net Position
- Program Revenue and Expenses
- General Revenues
- Net Position Beginning of Year and Year's End

Reporting the City of Mansfield's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the City's major funds based on the restrictions on the use of monies. The City has established many funds which account for the multitude of services, facilities and infrastructure provided to our stakeholders. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Mansfield, the major funds are the general, community development, safety services and grants funds.

Government Funds

Most of the City's activities are reported in the governmental funds which focus on how money flows into and out of those funds and the available balances left at year end for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Government fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the *Statement of Net Position* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Proprietary Funds

The City maintains two different types of proprietary funds, enterprise and internal service funds. The enterprise funds (water, sewer, and airport funds) operate as enterprise funds using the same basis of accounting as a business-type activity; therefore, these statements will essentially match the information provided in the statements for the City as a whole. The City's major enterprise funds are the water and sewer funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Agency funds are the City's only fiduciary fund type.

The City as a Whole

The Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2014 compared to 2013.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Assets						
Current and Other Assets	\$39,054,761	\$36,513,595	\$25,572,106	\$25,088,918	\$64,626,867	\$61,602,513
Capital Assets, Net	63,618,533	60,803,936	48,183,551	48,346,637	111,802,084	109,150,573
<i>Total Assets</i>	<u>102,673,294</u>	<u>97,317,531</u>	<u>73,755,657</u>	<u>73,435,555</u>	<u>176,428,951</u>	<u>170,753,086</u>
Liabilities						
Current and Other Liabilities	3,551,058	2,646,393	776,422	545,412	4,327,480	3,191,805
Long-Term Liabilities:						
Due Within One Year	2,921,425	3,057,264	59,381	49,691	2,980,806	3,106,955
Due in More than One Year	7,927,619	8,395,693	2,615,144	2,684,215	10,542,763	11,079,908
<i>Total Liabilities</i>	<u>14,400,102</u>	<u>14,099,350</u>	<u>3,450,947</u>	<u>3,279,318</u>	<u>17,851,049</u>	<u>17,378,668</u>
Deferred Inflows of Resources	<u>1,486,739</u>	<u>1,497,812</u>	<u>0</u>	<u>0</u>	<u>1,486,739</u>	<u>1,497,812</u>
Net Position						
Net Investment in Capital Assets	59,297,480	56,096,292	45,509,026	45,612,731	104,806,506	101,709,023
Restricted:						
Capital Projects	3,733,619	4,634,644	0	0	3,733,619	4,634,644
Debt Service	72,522	76,351	895,000	936,562	967,522	1,012,913
Other Purposes	14,153,153	13,871,839	872,668	4,281,600	15,025,821	18,153,439
Unrestricted	9,529,679	7,041,243	23,028,016	19,325,344	32,557,695	26,366,587
<i>Total Net Position</i>	<u>\$86,786,453</u>	<u>\$81,720,369</u>	<u>\$70,304,710</u>	<u>\$70,156,237</u>	<u>\$157,091,163</u>	<u>\$151,876,606</u>

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Over time, net position can serve as a useful indicator of a government's financial position. The City's net position increased due mainly to an increase in cash and cash equivalents resulting from increased income tax collections. Net capital assets also increased as a result of current year additions outpacing depreciation.

Total current liabilities increased in 2014 due mainly to an increase in contracts payable for construction projects and to an increase in claims payable for health insurance benefits. Total long-term liabilities decreased due to annual principal payments on debt.

Table 2 shows the changes in net position for the year ended December 31, 2014.

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues						
<i>Program Revenues:</i>						
Charges for Services, Sales and Operating Assessments	\$7,895,861	\$8,108,852	\$14,530,521	\$13,842,227	\$22,426,382	\$21,951,079
Operating Grants, Contributions and Interest	7,028,605	9,000,551	0	0	7,028,605	9,000,551
Capital Grants and Contributions	399,101	500,000	72,300	25,542	471,401	525,542
Total Program Revenues	15,323,567	17,609,403	14,602,821	13,867,769	29,926,388	31,477,172
<i>General Revenues:</i>						
Property Taxes	1,859,132	1,704,869	0	0	1,859,132	1,704,869
Income Tax	27,987,912	24,115,441	0	0	27,987,912	24,115,441
Grants and Entitlements	1,962,974	3,479,024	0	0	1,962,974	3,479,024
Gain on Sale of Capital Assets	0	29,073	0	0	0	29,073
Interest	276,990	173,419	0	0	276,990	173,419
Other	1,139,822	325,678	3,134	46,242	1,142,956	371,920
Total General Revenues	33,226,830	29,827,504	3,134	46,242	33,229,964	29,873,746
Total Revenues	48,550,397	47,436,907	14,605,955	13,914,011	63,156,352	61,350,918
<i>Program Expenses:</i>						
General Government	13,998,805	13,289,297	0	0	13,998,805	13,289,297
Security of Persons and Property	22,207,932	19,660,097	0	0	22,207,932	19,660,097
Transportation	4,147,492	4,003,086	0	0	4,147,492	4,003,086
Community Environment	2,031,395	2,481,894	0	0	2,031,395	2,481,894
Public Health Services	1,878	0	0	0	1,878	0
Leisure Time Activities	489,002	181,096	0	0	489,002	181,096
Interest and Fiscal Charges	173,640	227,267	0	0	173,640	227,267
Water	0	0	6,412,917	6,020,836	6,412,917	6,020,836
Sewer	0	0	7,712,993	7,339,291	7,712,993	7,339,291
Airport	0	0	765,741	881,037	765,741	881,037
Total Program Expenses	43,050,144	39,842,737	14,891,651	14,241,164	57,941,795	54,083,901
<i>Increase (Decrease) in Net Position Before Transfers</i>	5,500,253	7,594,170	(285,696)	(327,153)	5,214,557	7,267,017
Transfers	(434,169)	(280,085)	434,169	280,085	0	0
Change in Net Position	5,066,084	7,314,085	148,473	(47,068)	5,214,557	7,267,017
Net Position Beginning of Year	81,720,369	74,406,284	70,156,237	70,203,305	151,876,606	144,609,589
Net Position End of Year	\$86,786,453	\$81,720,369	\$70,304,710	\$70,156,237	\$157,091,163	\$151,876,606

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

The overall financial strength of the City improved from 2013 to 2014 as a result of total revenues exceeding total expenses. Despite higher expenditures in 2014, revenues were more than sufficient to provide for total City expenses. One area of revenue increase was income tax collections resulting from the passage of an additional 0.25 percent income tax levy which became effective in January 2014.

The most significant increase in expenditures occurred in the area of security of persons and property resulting from higher employee costs due to pay increases and new hires.

Governmental Activities

Governmental activities net position increased in 2014. This increase is largely a result of an increase in income taxes, leading to revenues that were more than sufficient to cover all the expenses of the governmental activities.

Security of persons and property, which primarily supports the operations of the police and fire departments, is the largest component of the total expenses of the City. These expenses were partially funded by \$3,167,520 in direct charges to users of the services and operating grants and contributions.

General revenues increased from the prior year. These revenues primarily consist of property and income tax revenue. In 2013, the City's income tax rate was raised by a vote of the residents from 1.75 percent to 2.00 percent. The additional 0.25 percent went into effect on January 1, 2014. The other primary source of general revenues is grants and entitlements not restricted to specific programs.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State and Federal grants and entitlements. As can be seen in Table 3, the City is highly dependent upon property and income taxes as well as unrestricted grants and entitlements to support its governmental activities.

Table 3
Governmental Activities

Programs	Total Cost of Services 2014	Net Cost of Services 2014	Total Cost of Services 2013	Net Cost of Services 2013
General Government	\$13,998,805	(\$5,727,173)	\$13,289,297	(\$4,639,238)
Security of Persons and Property	22,207,932	(19,040,412)	19,660,097	(14,823,915)
Transporation	4,147,492	(1,275,489)	4,003,086	(965,572)
Community Environment	2,031,395	(1,036,316)	2,481,894	(1,409,826)
Public Health Services	1,878	(1,878)	0	0
Leisure Time Activities	489,002	(471,669)	181,096	(167,516)
Interest and Fiscal Charges	173,640	(173,640)	227,267	(227,267)
Total	\$43,050,144	(\$27,726,577)	\$39,842,737	(\$22,233,334)

The dependence upon general revenues for governmental activities is apparent, with 64.41 percent of expenses supported through taxes and other general revenues.

City of Mansfield, Ohio
Management's Discussion and Analysis
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Unaudited

The City's Funds

The City of Mansfield uses fund accounting as mandated by governmental legal requirements. The importance of accounting and reporting using this method is to demonstrate compliance with these finance related requirements.

Governmental Funds

Information about the City's governmental funds begins with the balance sheet on page 16. These funds are accounted for by using the modified accrual basis of accounting.

The most significant funds are the general, community development, safety services and grants funds.

The City's governmental funds reported a combined fund balance of just under \$23 million which is a significant increase over last year's total of \$19.1 million.

Despite a decrease in total revenues, the general fund saw an increase in fund balance as revenues continued to outpace expenditures. The decrease in total revenues resulting from a drop in intergovernmental monies was partially offset by an increase in income tax collections.

The community development fund saw a decrease in fund balance as expenditures and transfers out for debt service payments continued to exceed revenues.

The safety services fund saw an increase in fund balance largely due to an increase in income tax revenues being allocated to this fund.

The grant fund saw a decrease in fund balance due to an increase in purchased service expenditures for various general government programs.

Business-Type Funds

The City has three business-type activities, the water, sewer, and airport operations funds. In 2014, the net position for the water fund increased as a result of operating revenue continuing to outpace operating expenses. Despite an increase in charges for services, the net position for the sewer fund decreased as expenses continued to exceed operating revenues, capital contributions and transfers in. The airport fund saw a decrease in net position as a result of drop in charges for services revenue as well as a drop in transfers in.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio and local laws and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The City constantly monitors the estimated revenues and appropriations and performs detailed reviews of each estimated revenues and appropriation account. During the course of 2014, the City amended the overall budget many different times as a result of these reviews and discussions with the various departments. In 2014, the general fund's final revenue estimate closely matched the original budget estimate. The general fund's actual revenues exceeded final budgeted revenues due mainly to higher than estimated income tax revenues. The final budgeted expenditures were lower than original estimates due mainly to a decrease in purchased services expenditures for the municipal court, finance department and general administration. Actual expenditures came in about \$505,000 lower than the final budgeted amounts because of lower actual expenditures in all departments due to conservative spending by the City.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Capital Assets and Debt Administration

Capital Assets

Table 4
Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activity		Total	
	2014	2013	2014	2013	2014	2013
Land	\$3,937,177	\$4,137,954	\$1,964,508	\$1,964,508	\$5,901,685	\$6,102,462
Construction in Progress	1,402,070	5,322,924	1,154,629	339,644	2,556,699	5,662,568
Land Improvements	13,952,368	9,570,693	13,918,773	13,972,230	27,871,141	23,542,923
Buildings and Improvements	6,724,041	7,018,524	4,859,638	5,052,710	11,583,679	12,071,234
Machinery and Equipment	2,119,748	2,149,133	1,357,085	1,151,541	3,476,833	3,300,674
Infrastructure	35,483,129	32,604,708	24,928,918	25,866,004	60,412,047	58,470,712
Totals	\$63,618,533	\$60,803,936	\$48,183,551	\$48,346,637	\$111,802,084	\$109,150,573

The most significant addition in capital assets is in the area of infrastructure in the governmental activities, due to additions to roads. Significant additions were also seen in land improvements, as work was completed on the Middle Bellville Road project, sanitary sewer inflow reduction project, and the storm sewer improvement project. Overall, capital assets increased as additions outpaced annual depreciation. For more information on capital assets, see Note 8 in the basic financial statements.

Debt

Table 5 summarizes long-term obligations outstanding.

Table 5
Outstanding Debt at Year End

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
General Obligation Bonds	\$4,134,094	\$4,449,606	\$895,000	\$935,000	\$5,029,094	\$5,384,606
Loans Payable	20,000	90,000	1,779,525	1,798,906	1,799,525	1,888,906
Police and Fire Pension	1,065,376	1,097,550	0	0	1,065,376	1,097,550
Capital Leases	186,959	258,038	0	0	186,959	258,038
Compensated Absences	5,442,615	5,557,763	0	0	5,442,615	5,557,763
Totals	\$10,849,044	\$11,452,957	\$2,674,525	\$2,733,906	\$13,523,569	\$14,186,863

In 2014, the City continued to make annual principal payments on all debt issuances, therefore decreasing the overall balance of long-term obligations. For information on the City's debt see Notes 9 and 10 in the basic financial statements.

Current Financial Related Activities

On July 7, 2014, Auditor of State Dave Yost released the City of Mansfield from fiscal emergency. To be released from fiscal emergency, the City adopted and implemented an effective financial accounting and reporting system, corrected all of the fiscal emergency conditions, met the major objectives of the financial recovery plan and prepared a five year forecast in accordance with standards issued by the Auditor of State.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
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An additional one-quarter percent (0.25%) municipal income tax was approved by the citizens of Mansfield for the period of four years commencing January 1, 2014 and ending December 31, 2017. The new tax, commonly referred to as the "PRIDE tax", is used exclusively for Parks, Recreation, Illumination, Demolitions, and Emergency Services. Receipts are allocated into four specific funds in the following percentages: Safety Services (50%), Parks and Recreation (22%), Demolitions (20%) and Street Lighting (8%). In 2014, the "PRIDE" tax generated an additional \$2,819,154 in revenue for the City of Mansfield. The City's additional one-quarter percent (0.25%) income tax raises the overall income tax rate to two percent (2%).

The revitalization of our community remains a top priority of the City. With help from federal, state and local grants, the City has demolished many vacant, abandoned, and blighted properties that detract from existing property values and contribute to crime. Demolition efforts will continue in 2015 and beyond with the passage of the "PRIDE" income tax levy.

After the recent economic downturn, the City continues to implement financial policies associated with the risk of economic uncertainty. Policies recently adopted by City Council include investments, debt financing, revenue, separation payouts, budget stabilization, health insurance reserves, workers' compensation reserves and long-term financial planning.

An additional \$1,055,884 was set aside in the recently established separation fund. In 2014, the City calculated a target balance of \$2,122,133 based on an employee's age, years of service, and compensated absence liability. After paying \$601,908 in separation payouts during the year, \$1,527,027 remained available to fund future separation liabilities. The City's goal is to fund the target balance at the beginning of each budget year.

An additional \$1,193,325 was set aside in the recently established budget stabilization fund. In 2013, the City adopted a policy to maintain a budget stabilization fund with a target balance equal to twenty percent of the prior year's actual general fund expenditures. For 2014, the target balance was \$4,628,835. The December 31, 2014 fund balance was \$2,193,325, or 47.38 percent of the calculated target balance. The creation of this fund will ensure the City can provide consistent, uninterrupted municipal services in the event of economic disruption.

The City's finances during 2014 reflected a positive outcome. Fund balances in the general and safety services funds increased \$212,987 and \$1,595,435, on a cash basis, respectively. In the general fund, actual income tax receipts came in \$841,558 higher than originally estimated. An additional \$328,380 in unanticipated estate tax receipts were also taken in. As a result, the City is able to transfer additional money to the budget stabilization fund. In the safety services fund, actual municipal income tax receipts exceeded the original estimate by \$680,358. With the unanticipated revenue, the City plans to purchase two new fire engines and improve the public safety communications center.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and show the City's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information contact the Director of Finance, Linn Steward, CPA, City of Mansfield, 30 North Diamond Street, Mansfield, Ohio 44902, telephone (419) 755-9781 or the website at ci.mansfield.oh.us.

City of Mansfield, Ohio
Statement of Net Position
December 31, 2014

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$21,581,315	\$22,817,803	\$44,399,118
Cash and Cash Equivalents with Fiscal Agents	44,307	6,400	50,707
Internal Balance	(275,593)	275,593	0
Accounts Receivable	629,962	1,533,254	2,163,216
Accrued Interest Receivable	92,796	0	92,796
Intergovernmental Receivable	7,506,539	807,770	8,314,309
Materials and Supplies Inventory	481,318	131,286	612,604
Income Taxes Receivable	4,655,869	0	4,655,869
Property Tax Receivable	2,127,878	0	2,127,878
Special Assessments Receivable	270,187	0	270,187
Loans Receivable	1,907,639	0	1,907,639
Assets Held for Resale	32,544	0	32,544
Nondepreciable Capital Assets	5,339,247	3,119,137	8,458,384
Depreciable Capital Assets, Net	58,279,286	45,064,414	103,343,700
<i>Total Assets</i>	<u>102,673,294</u>	<u>73,755,657</u>	<u>176,428,951</u>
Liabilities			
Accounts Payable	383,699	268,154	651,853
Contracts Payable	623,094	161,576	784,670
Accrued Wages	696,879	146,343	843,222
Retainage Payable	44,307	18,528	62,835
Intergovernmental Payable	1,106,425	177,835	1,284,260
Matured Compensated Absences Payable	52,645	0	52,645
Accrued Interest Payable	29,895	3,986	33,881
Claims Payable	614,114	0	614,114
Long-Term Liabilities:			
Due Within One Year	2,921,425	59,381	2,980,806
Due in More Than One Year	7,927,619	2,615,144	10,542,763
<i>Total Liabilities</i>	<u>14,400,102</u>	<u>3,450,947</u>	<u>17,851,049</u>
Deferred Inflows of Resources			
Property Taxes	1,486,739	0	1,486,739
Net Position			
Net Investment in Capital Assets	59,297,480	45,509,026	104,806,506
Restricted for:			
Capital Projects	3,733,619	0	3,733,619
Debt Service	72,522	895,000	967,522
Community Development	3,934,348	0	3,934,348
Transportation	2,964,946	0	2,964,946
Grants	3,642,040	0	3,642,040
Court Services	567,404	0	567,404
Public Safety	2,516,018	0	2,516,018
Replacement and Improvement	0	872,668	872,668
Other Purposes	528,397	0	528,397
Unrestricted	9,529,679	23,028,016	32,557,695
<i>Total Net Position</i>	<u>\$86,786,453</u>	<u>\$70,304,710</u>	<u>\$157,091,163</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Activities
For the Year Ended December 31, 2014

	Program Revenues			
	Expenses	Charges for Services and Operating Assessments	Operating Grants, Contributions and Interest	
Governmental Activities				
General Government	\$13,998,805	\$5,808,262	\$2,064,269	\$399,101
Security of Persons and Property	22,207,932	1,866,371	1,301,149	0
Transportation	4,147,492	2,665	2,869,338	0
Community Environment	2,031,395	205,563	789,516	0
Public Health Services	1,878	0	0	0
Leisure Time Activities	489,002	13,000	4,333	0
Interest and Fiscal Charges	173,640	0	0	0
<i>Total Governmental Activities</i>	<u>43,050,144</u>	<u>7,895,861</u>	<u>7,028,605</u>	<u>399,101</u>
Business-Type Activities				
Water	6,412,917	7,432,942	0	29,813
Sewer	7,712,993	6,890,352	0	0
Airport	765,741	207,227	0	42,487
<i>Total Business-Type Activities</i>	<u>14,891,651</u>	<u>14,530,521</u>	<u>0</u>	<u>72,300</u>
<i>Totals</i>	<u>\$57,941,795</u>	<u>\$22,426,382</u>	<u>\$7,028,605</u>	<u>\$471,401</u>

General Revenues

Property Taxes Levied for:

 General Purposes

 Safety Services

Income Taxes Levied for:

 General Purposes

 Safety Services

 Street Resurfacing

 Parks and Recreation

 Street Lighting

 Demolition

Grants and Entitlements not Restricted
to Specific Programs

Interest

Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
(\$5,727,173)	\$0	(\$5,727,173)
(19,040,412)	0	(19,040,412)
(1,275,489)	0	(1,275,489)
(1,036,316)	0	(1,036,316)
(1,878)	0	(1,878)
(471,669)	0	(471,669)
(173,640)	0	(173,640)
(27,726,577)	0	(27,726,577)
0	1,049,838	1,049,838
0	(822,641)	(822,641)
0	(516,027)	(516,027)
0	(288,830)	(288,830)
(27,726,577)	(288,830)	(28,015,407)
1,541,321	0	1,541,321
317,811	0	317,811
14,072,999	0	14,072,999
8,726,965	0	8,726,965
3,518,254	0	3,518,254
743,792	0	743,792
252,012	0	252,012
673,890	0	673,890
1,962,974	0	1,962,974
276,990	0	276,990
1,139,822	3,134	1,142,956
33,226,830	3,134	33,229,964
(434,169)	434,169	0
32,792,661	437,303	33,229,964
5,066,084	148,473	5,214,557
81,720,369	70,156,237	151,876,606
<u>\$86,786,453</u>	<u>\$70,304,710</u>	<u>\$157,091,163</u>

City of Mansfield, Ohio

Balance Sheet

Governmental Funds

December 31, 2014

	<u>General</u>	<u>Community Development</u>	<u>Safety Services</u>	<u>Grants Fund</u>
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$9,132,980	\$333,273	\$2,597,427	\$459,385
Income Taxes Receivable	2,345,510	0	1,448,367	0
Property Taxes Receivable	1,769,477	0	358,401	0
Accounts Receivable	421,068	117,265	13,475	0
Intergovernmental Receivable	1,060,287	1,574,661	48,932	3,320,817
Accrued Interest Receivable	52,994	7,677	0	0
Loans Receivable	0	1,313,268	0	0
Special Assessments Receivable	263,987	0	0	0
Materials and Supplies Inventory	54,699	692	63,076	33,482
Assets Held for Resale	0	32,544	0	0
Restricted Assets:				
Equity in Pooled Cash and				
Cash Equivalents	175,331	0	0	0
Cash and Cash Equivalents with Fiscal Agents	0	0	0	0
<i>Total Assets</i>	<u>\$15,276,333</u>	<u>\$3,379,380</u>	<u>\$4,529,678</u>	<u>\$3,813,684</u>
Liabilities				
Accounts Payable	\$70,320	\$65,175	\$45,300	\$4,549
Contracts Payable	0	1,950	0	24,978
Accrued Wages	101,018	6,295	452,360	48,851
Intergovernmental Payable	205,984	25,418	557,153	93,266
Retainage Payable	0	0	0	0
Matured Compensated Absences Payable	52,645	0	0	0
<i>Total Liabilities</i>	<u>429,967</u>	<u>98,838</u>	<u>1,054,813</u>	<u>171,644</u>
Deferred Inflows of Resources				
Property Taxes	1,237,332	0	249,407	0
Unavailable Revenue	3,350,014	1,588,001	957,629	3,287,046
<i>Total Deferred Inflows of Resources</i>	<u>4,587,346</u>	<u>1,588,001</u>	<u>1,207,036</u>	<u>3,287,046</u>
Fund Balances				
Nonspendable	230,030	692	63,076	33,482
Restricted	0	1,691,849	2,204,753	321,512
Committed	1,473,567	0	0	0
Assigned	1,606,733	0	0	0
Unassigned	6,948,690	0	0	0
<i>Total Fund Balances</i>	<u>10,259,020</u>	<u>1,692,541</u>	<u>2,267,829</u>	<u>354,994</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$15,276,333</u>	<u>\$3,379,380</u>	<u>\$4,529,678</u>	<u>\$3,813,684</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2014*

Other Governmental Funds	Total Governmental Funds
\$7,328,612	\$19,851,677
861,992	4,655,869
0	2,127,878
78,154	629,962
1,501,842	7,506,539
32,125	92,796
594,371	1,907,639
6,200	270,187
314,449	466,398
0	32,544
0	175,331
44,307	44,307
<u>\$10,762,052</u>	<u>\$37,761,127</u>
\$58,504	\$243,848
372,393	399,321
58,515	667,039
114,884	996,705
44,307	44,307
0	52,645
<u>648,603</u>	<u>2,403,865</u>
0	1,486,739
1,731,732	10,914,422
<u>1,731,732</u>	<u>12,401,161</u>
314,449	641,729
6,798,471	11,016,585
1,268,797	2,742,364
0	1,606,733
0	6,948,690
<u>8,381,717</u>	<u>22,956,101</u>
<u>\$10,762,052</u>	<u>\$37,761,127</u>

Total Governmental Fund Balances	\$22,956,101
<i>Amounts reported for governmental activities in the statement of net position are different because</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	63,618,533
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable in the funds:	
Delinquent Property Taxes	641,139
Income Taxes	2,582,990
Charges for Services	312,089
Special Assessments	270,187
Intergovernmental	7,094,677
Other	<u>13,340</u>
Total	10,914,422
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
General Obligation Bonds	(4,134,094)
Loans Payable	(20,000)
Capital Leases	(186,959)
Police and Fire Pension Liability	(1,065,376)
Compensated Absences	<u>(5,442,615)</u>
Total	(10,849,044)
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.	(29,895)
Internal service funds are used by management to charge the cost of garage operations, information technology, utility collections, compensation to the individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	
Net Position	1,638,023
Capital Assets	(1,186,094)
Internal Balances	<u>(275,593)</u>
Total	<u>176,336</u>
<i>Net Position of Governmental Activities</i>	<u><u>\$86,786,453</u></u>

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

	General	Community Development	Safety Services	Grants
Revenues				
Property Taxes	\$1,461,808	\$0	\$301,524	\$0
Municipal Income Tax	14,200,490	0	8,644,747	0
Charges for Services	2,648,351	0	1,603,067	0
Licenses, Permits and Fees	975,759	0	89,936	0
Fines and Forfeitures	1,079,794	0	24,449	0
Intergovernmental	2,092,406	1,312,751	107,597	3,421,720
Contributions and Donations	0	0	0	0
Special Assessments	20,146	0	0	0
Interest	276,328	52,738	0	0
Other	42,005	22,522	93,224	879,722
<i>Total Revenues</i>	<u>22,797,087</u>	<u>1,388,011</u>	<u>10,864,544</u>	<u>4,301,442</u>
Expenditures				
Current:				
General Government	9,466,908	0	0	2,265,163
Security of Persons and Property	0	0	18,950,742	1,941,524
Public Health and Welfare	1,878	0	0	0
Transportation	0	0	0	0
Community Environment	435,061	1,257,993	0	333,206
Leisure Time Activities	2,711	0	0	7,569
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	103,253	0
Interest and Fiscal Charges	0	0	6,722	0
<i>Total Expenditures</i>	<u>9,906,558</u>	<u>1,257,993</u>	<u>19,060,717</u>	<u>4,547,462</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>12,890,529</u>	<u>130,018</u>	<u>(8,196,173)</u>	<u>(246,020)</u>
Other Financing Sources (Uses)				
Transfers In	798,176	0	10,963,100	44,966
Transfers Out	<u>(11,705,689)</u>	<u>(227,900)</u>	<u>(769,651)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(10,907,513)</u>	<u>(227,900)</u>	<u>10,193,449</u>	<u>44,966</u>
<i>Net Change in Fund Balances</i>	1,983,016	(97,882)	1,997,276	(201,054)
<i>Fund Balances Beginning of Year</i>	<u>8,276,004</u>	<u>1,790,423</u>	<u>270,553</u>	<u>556,048</u>
<i>Fund Balances End of Year</i>	<u>\$10,259,020</u>	<u>\$1,692,541</u>	<u>\$2,267,829</u>	<u>\$354,994</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2014*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances -Total Governmental Funds	\$3,829,984
		<i>Amounts reported for governmental activities in the statement of activities are different because:</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
\$0	\$1,763,332	Capital Asset Additions	6,253,225
5,073,856	27,919,093	Current Year Depreciation	<u>(2,810,862)</u>
173,444	4,424,862	Total	3,442,363
63,628	1,129,323		
1,086,403	2,190,646	Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(627,766)
4,068,242	11,002,716		
27,455	27,455	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
3,053	23,199	Delinquent Property Taxes	95,800
4,289	333,355	Income Taxes	68,819
89,009	1,126,482	Special Assessments	61,657
		Charges for Services	66,174
<u>10,589,379</u>	<u>49,940,463</u>	Intergovernmental	(1,695,856)
		Other	<u>13,340</u>
		Total	(1,390,066)
		Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	483,253
2,156,222	13,888,293	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
682,706	21,574,972	Accrued Interest on Bonds	2,026
0	1,878	Amortization of Bond Premium	<u>5,512</u>
2,684,333	2,684,333	Total	7,538
84	2,026,344	Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	115,148
445,224	455,504		
4,830,024	4,830,024	The internal service funds used by management are not reported in the statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental expenses.	
380,000	483,253	Change in Net Position	(573,266)
174,456	181,178	Capital Assets - Capital Outlay	(581,129)
<u>11,353,049</u>	<u>46,125,779</u>	Capital Assets - Depreciation	193,357
(763,670)	3,814,684	Change in Internal Balance	<u>166,668</u>
1,067,348	12,873,590	Total	(794,370)
(155,050)	(12,858,290)	<i>Change in Net Position of Governmental Activities</i>	<u><u>\$5,066,084</u></u>
912,298	15,300		
148,628	3,829,984		
8,233,089	19,126,117		
<u>\$8,381,717</u>	<u>\$22,956,101</u>		

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,463,684	\$1,463,684	\$1,461,808	(\$1,876)
Municipal Income Tax	13,285,714	13,285,714	14,127,272	841,558
Charges for Services	2,623,834	2,644,945	2,660,575	15,630
Licenses, Permits and Fees	891,450	891,450	975,759	84,309
Fines and Forfeitures	1,170,200	1,170,200	1,075,468	(94,732)
Intergovernmental	2,023,817	2,023,817	2,417,978	394,161
Special Assessments	19,000	19,000	20,146	1,146
Interest	135,300	135,300	199,236	63,936
Other	70,000	74,799	103,766	28,967
<i>Total Revenues</i>	21,682,999	21,708,909	23,042,008	1,333,099
Expenditures				
Current:				
General Government	9,785,146	9,655,020	9,190,462	464,558
Security of Persons and Property	10,480	12,980	12,813	167
Public Health and Welfare	16,544	16,544	1,878	14,666
Community Environment	468,409	487,527	465,740	21,787
Leisure Time Activities	33,149	12,028	8,208	3,820
<i>Total Expenditures</i>	10,313,728	10,184,099	9,679,101	504,998
<i>Excess of Revenues Over (Under) Expenditures</i>	11,369,271	11,524,810	13,362,907	1,838,097
Other Financing Sources (Uses)				
Transfers Out	(13,211,692)	(13,233,592)	(13,149,920)	83,672
<i>Net Change in Fund Balance</i>	(1,842,421)	(1,708,782)	212,987	1,921,769
<i>Fund Balance Beginning of Year</i>	4,491,217	4,491,217	4,491,217	0
Prior Year Encumbrances Appropriated	443,627	443,627	443,627	0
<i>Fund Balance End of Year</i>	\$3,092,423	\$3,226,062	\$5,147,831	\$1,921,769

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,747,422	\$1,747,422	\$1,297,751	(\$449,671)
Licenses, Permits and Fees	2,500	2,500	0	(2,500)
Interest	65,300	65,300	52,521	(12,779)
Other	209,732	213,932	216,105	2,173
<i>Total Revenues</i>	<u>2,024,954</u>	<u>2,029,154</u>	<u>1,566,377</u>	<u>(462,777)</u>
Expenditures				
Current:				
Community Environment	2,154,369	2,034,087	1,553,078	481,009
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(129,415)</u>	<u>(4,933)</u>	<u>13,299</u>	<u>18,232</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	125,000	125,000	0	(125,000)
Transfers Out	(227,900)	(227,900)	(227,900)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(102,900)</u>	<u>(102,900)</u>	<u>(227,900)</u>	<u>(125,000)</u>
<i>Net Change in Fund Balance</i>	(232,315)	(107,833)	(214,601)	(106,768)
<i>Fund Deficit Beginning of Year</i>	(200,589)	(200,589)	(200,589)	0
Prior Year Encumbrances Appropriated	434,000	434,000	434,000	0
<i>Fund Balance End of Year</i>	<u>\$1,096</u>	<u>\$125,578</u>	<u>\$18,810</u>	<u>(\$106,768)</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Safety Services Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$310,998	\$310,998	\$301,524	(\$9,474)
Municipal Income Tax	7,792,857	7,797,857	8,473,215	675,358
Charges for Services	1,584,000	1,600,000	1,603,067	3,067
Licenses, Permits and Fees	82,800	82,800	89,936	7,136
Fines and Forfeitures	25,000	25,000	23,999	(1,001)
Intergovernmental	44,500	44,500	45,366	866
Other	152,000	159,583	334,961	175,378
<i>Total Revenues</i>	<u>9,992,155</u>	<u>10,020,738</u>	<u>10,872,068</u>	<u>851,330</u>
Expenditures				
Current:				
Security of Persons and Property	20,237,057	20,481,038	19,360,107	1,120,931
Debt Service:				
Principal Retirement	103,254	103,254	103,253	1
Interest and Fiscal Charges	6,723	6,723	6,722	1
<i>Total Expenditures</i>	<u>20,347,034</u>	<u>20,591,015</u>	<u>19,470,082</u>	<u>1,120,933</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(10,354,879)</u>	<u>(10,570,277)</u>	<u>(8,598,014)</u>	<u>1,972,263</u>
Other Financing Sources (Uses)				
Transfers In	10,954,410	10,954,410	10,963,100	8,690
Transfers Out	(769,651)	(769,651)	(769,651)	0
<i>Total Other Financing Sources (Uses)</i>	<u>10,184,759</u>	<u>10,184,759</u>	<u>10,193,449</u>	<u>8,690</u>
<i>Net Change in Fund Balance</i>	(170,120)	(385,518)	1,595,435	1,980,953
<i>Fund Balance Beginning of Year</i>	225	225	225	0
Prior Year Encumbrances Appropriated	457,620	457,620	457,620	0
<i>Fund Balance End of Year</i>	<u>\$287,725</u>	<u>\$72,327</u>	<u>\$2,053,280</u>	<u>\$1,980,953</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$4,147,254	\$4,857,959	\$3,712,210	(\$1,145,749)
Other	446,258	589,258	896,331	307,073
<i>Total Revenues</i>	<u>4,593,512</u>	<u>5,447,217</u>	<u>4,608,541</u>	<u>(838,676)</u>
Expenditures				
Current:				
General Government	2,817,143	3,058,896	2,510,470	548,426
Security of Persons and Property	1,976,213	2,366,467	2,052,228	314,239
Community Environment	314,324	369,189	341,709	27,480
Leisure Time Activities	0	140,000	3,400	136,600
<i>Total Expenditures</i>	<u>5,107,680</u>	<u>5,934,552</u>	<u>4,907,807</u>	<u>1,026,745</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(514,168)	(487,335)	(299,266)	188,069
Other Financing Sources (Uses)				
Transfers In	62,233	67,233	44,966	(22,267)
<i>Net Change in Fund Balance</i>	(451,935)	(420,102)	(254,300)	165,802
<i>Fund Balance Beginning of Year</i>	3,778	3,778	3,778	0
Prior Year Encumbrances Appropriated	448,157	448,157	448,157	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$31,833</u>	<u>\$197,635</u>	<u>\$165,802</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2014

	Business-Type Activities				Governmental
	Water	Sewer	Nonmajor Airport	Total	Activities - Internal Service Funds
Assets					
<i>Current Assets</i>					
Equity in Pooled Cash and Cash Equivalents	\$11,708,356	\$9,328,724	\$19,455	\$21,056,535	\$1,554,307
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	0	1,761,268	0	1,761,268	0
With Fiscal Agents	0	6,400	0	6,400	0
Accounts Receivable	755,036	771,344	6,874	1,533,254	0
Intergovernmental Receivable	0	722,425	85,345	807,770	0
Material and Supplies Inventory	84,811	12,129	34,346	131,286	14,920
<i>Total Current Assets</i>	<u>12,548,203</u>	<u>12,602,290</u>	<u>146,020</u>	<u>25,296,513</u>	<u>1,569,227</u>
<i>Noncurrent Assets</i>					
Non Depreciable Capital Assets	1,152,072	543,146	1,423,919	3,119,137	584,056
Depreciable Capital Assets, Net	13,401,167	28,694,140	2,969,107	45,064,414	602,038
<i>Total Noncurrent Assets</i>	<u>14,553,239</u>	<u>29,237,286</u>	<u>4,393,026</u>	<u>48,183,551</u>	<u>1,186,094</u>
<i>Total Assets</i>	<u>27,101,442</u>	<u>41,839,576</u>	<u>4,539,046</u>	<u>73,480,064</u>	<u>2,755,321</u>
Liabilities					
<i>Current Liabilities</i>					
Accounts Payable	148,156	117,440	2,558	268,154	139,851
Contracts Payable	139,868	21,708	0	161,576	223,773
Accrued Wages	68,547	72,160	5,636	146,343	29,840
Intergovernmental Payable	83,063	82,976	11,796	177,835	109,720
Claims Payable	0	0	0	0	614,114
Retainage Payable	12,128	6,400	0	18,528	0
Accrued Interest Payable	0	3,986	0	3,986	0
OPWC Loans Payable	19,381	0	0	19,381	0
General Obligation Bonds Payable	0	40,000	0	40,000	0
<i>Total Current Liabilities</i>	<u>471,143</u>	<u>344,670</u>	<u>19,990</u>	<u>835,803</u>	<u>1,117,298</u>
<i>Long-Term Liabilities (net of current portion)</i>					
OPWC Loans Payable	139,072	0	0	139,072	0
OWDA Loans Payable	488,105	1,132,967	0	1,621,072	0
General Obligation Bonds Payable	0	855,000	0	855,000	0
<i>Total Long-Term Liabilities</i>	<u>627,177</u>	<u>1,987,967</u>	<u>0</u>	<u>2,615,144</u>	<u>0</u>
<i>Total Liabilities</i>	<u>1,098,320</u>	<u>2,332,637</u>	<u>19,990</u>	<u>3,450,947</u>	<u>1,117,298</u>
Net Position					
Net Investment in Capital Assets	13,906,681	27,209,319	4,393,026	45,509,026	1,186,094
Restricted for Debt Service	0	895,000	0	895,000	0
Restricted for Replacement and Improvement	0	872,668	0	872,668	0
Unrestricted	12,096,441	10,529,952	126,030	22,752,423	451,929
<i>Total Net Position</i>	<u>\$26,003,122</u>	<u>\$39,506,939</u>	<u>\$4,519,056</u>	<u>70,029,117</u>	<u>\$1,638,023</u>

Some amounts reported for business-type activities in the statement of net position are different because they include accumulated underpayments to the internal service funds.

	275,593
Net Position of Business-type Activities	\$70,304,710

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
*Statement of Revenues, Expenses
and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2014*

	Business-Type Activities				Governmental Activities - Internal Service Funds
	Water	Sewer	Nonmajor Airport	Total	
Operating Revenues					
Charges for Services	\$7,432,942	\$6,890,352	\$207,227	\$14,530,521	\$10,198,487
Other	2,014	903	217	3,134	123
<i>Total Operating Revenues</i>	<u>7,434,956</u>	<u>6,891,255</u>	<u>207,444</u>	<u>14,533,655</u>	<u>10,198,610</u>
Operating Expenses					
Personal Services	1,518,693	1,570,024	156,407	3,245,124	960,813
Fringe Benefits	929,400	1,024,262	91,494	2,045,156	630,463
Contractual Services	2,096,012	2,721,399	104,559	4,921,970	2,481,276
Materials and Supplies	647,483	304,897	40,316	992,696	733,049
Depreciation	674,372	1,412,540	326,866	2,413,778	193,357
Utilities	457,213	494,079	36,400	987,692	20,249
Other	9,512	38,691	4,854	53,057	0
Claims Expense	0	0	0	0	5,702,300
<i>Total Operating Expenses</i>	<u>6,332,685</u>	<u>7,565,892</u>	<u>760,896</u>	<u>14,659,473</u>	<u>10,721,507</u>
<i>Operating Income (Loss)</i>	1,102,271	(674,637)	(553,452)	(125,818)	(522,897)
Non-Operating Revenues (Expenses)					
Interest and Fiscal Charges	(4,881)	(60,629)	0	(65,510)	0
<i>Income (Loss) Before Capital Contributions and Transfers</i>	1,097,390	(735,266)	(553,452)	(191,328)	(522,897)
Capital Contributions	29,813	399,100	42,487	471,400	0
Transfers In	0	0	206,070	206,070	0
Transfers Out	(79,181)	(82,833)	(8,987)	(171,001)	(50,369)
<i>Change in Net Position</i>	1,048,022	(418,999)	(313,882)	315,141	(573,266)
<i>Net Position Beginning of Year</i>	<u>24,955,100</u>	<u>39,925,938</u>	<u>4,832,938</u>		<u>2,211,289</u>
<i>Net Position End of Year</i>	<u><u>\$26,003,122</u></u>	<u><u>\$39,506,939</u></u>	<u><u>\$4,519,056</u></u>		<u><u>\$1,638,023</u></u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service funds are reported with business-type activities.

Change in net position of business-type activities

(166,668)

\$148,473

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2014

	Business-Type Activities				Governmental Activities - Internal Service Funds
	Water	Sewer	Nonmajor Airport	Total	
Cash Flows from Operating Activities					
Cash Received From Customers	\$7,350,708	\$6,937,916	\$170,969	\$14,459,593	\$0
Cash Received from Interfund Services Provided	0	0	0	0	10,198,487
Other Cash Receipts	2,014	903	217	3,134	123
Cash Payments to Suppliers for Goods and Services	(3,002,574)	(3,533,414)	(191,328)	(6,727,316)	(3,405,994)
Cash Payment for Employee Services	(1,516,226)	(1,563,854)	(159,061)	(3,239,141)	(957,575)
Cash Payment for Employee Benefits	(900,960)	(998,151)	(90,643)	(1,989,754)	(615,683)
Cash Payment for Claims Expense	0	0	0	0	(5,473,054)
Other Cash Payments	(9,512)	(38,691)	(4,854)	(53,057)	0
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>1,923,450</u>	<u>804,709</u>	<u>(274,700)</u>	<u>2,453,459</u>	<u>(253,696)</u>
Cash Flows from Noncapital Financing Activities					
Transfers In	0	0	206,070	206,070	0
Transfers Out	(79,181)	(82,833)	(8,987)	(171,001)	(50,369)
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>(79,181)</u>	<u>(82,833)</u>	<u>197,083</u>	<u>35,069</u>	<u>(50,369)</u>
Cash Flows From Capital and Related Financing Activities					
Capital Contributions	29,813	0	42,487	72,300	0
Acquisition of Capital Assets	(1,185,589)	(623,516)	(42,487)	(1,851,592)	(581,129)
Principal Paid on General Obligation Bonds	0	(40,000)	0	(40,000)	0
Interest Paid on General Obligation Bonds	0	(49,432)	0	(49,432)	0
Principal Paid on OPWC Loans	(19,381)	0	0	(19,381)	0
Interest Paid on OWDA Loans	(4,881)	(11,330)	0	(16,211)	0
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(1,180,038)</u>	<u>(724,278)</u>	<u>0</u>	<u>(1,904,316)</u>	<u>(581,129)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	664,231	(2,402)	(77,617)	584,212	(885,194)
Cash and Cash Equivalents Beginning of Year	<u>11,044,125</u>	<u>11,098,794</u>	<u>97,072</u>	<u>22,239,991</u>	<u>2,439,501</u>
Cash and Cash Equivalents End of Year	<u>\$11,708,356</u>	<u>\$11,096,392</u>	<u>\$19,455</u>	<u>\$22,824,203</u>	<u>\$1,554,307</u>

(continued)

City of Mansfield, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2014

	Business-Type Activities				Governmental Activities - Internal Service Funds
	Water	Sewer	Nonmajor Airport	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
<i>Operating Income (Loss)</i>	<u>\$1,102,271</u>	<u>(\$674,637)</u>	<u>(\$553,452)</u>	<u>(\$125,818)</u>	<u>(\$522,897)</u>
Adjustments:					
Depreciation	674,372	1,412,540	326,866	2,413,778	193,357
<i>(Increase) Decrease in Assets</i>					
Accounts Receivable	(82,234)	(154,123)	(5,513)	(241,870)	0
Intergovernmental Receivable	0	201,687	(30,745)	170,942	0
Materials and Supplies Inventory	11,163	4,064	(9,943)	5,284	(11,876)
<i>Increase (Decrease) in Liabilities:</i>					
Accounts Payable	34,746	12,043	(179)	46,610	(74,074)
Contracts Payable	139,868	(35,546)	0	104,322	176,157
Accrued Wages	2,467	6,170	(2,654)	5,983	3,238
Intergovernmental Payable	28,669	26,111	920	55,700	(246,847)
Retainage Payable	12,128	6,400	0	18,528	0
Claims Payable	0	0	0	0	229,246
<i>Total Adjustments</i>	<u>821,179</u>	<u>1,479,346</u>	<u>278,752</u>	<u>2,579,277</u>	<u>269,201</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u><u>\$1,923,450</u></u>	<u><u>\$804,709</u></u>	<u><u>(\$274,700)</u></u>	<u><u>\$2,453,459</u></u>	<u><u>(\$253,696)</u></u>

Noncash Capital Financing Activities

During 2014, upon completion of the Sanitary Sewer Inflow Infiltration project, related assets of \$399,100 paid for with OPWC grant monies were transferred from governmental activities to the sewer enterprise fund. These amounts are included in capital contributions.

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2014

Assets	
Equity in Pooled Cash and Cash Equivalents	\$611,639
Cash and Cash Equivalents with Fiscal Agents	201,994
Accounts Receivable	4,301
Taxes Receivable	12,054
<i>Total Assets</i>	<u><u>\$829,988</u></u>
Liabilities	
Accounts Payable	\$181,186
Intergovernmental Payable	224,217
Due to Individuals	226,062
Undistributed Assets	198,523
<i>Total Liabilities</i>	<u><u>\$829,988</u></u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 1 - Description of the City and Reporting Entity

The City of Mansfield (the "City") is a charter municipal corporation, incorporated under the laws of the State of Ohio. The City charter provides for an elected mayor, council (six wards, two at-large, and a president), finance director, and law director. In addition, two judges and a clerk of the municipal court are elected. Council members serve 4 year, staggered terms; the president of council, mayor, finance director, clerk of courts, and law director serve four year terms; and judges serve 6 year terms.

Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Mansfield, this includes the agencies and departments that provide the following services: police and fire protection, municipal court system, sewage treatment, water treatment, airport, street maintenance, and parks and recreation, and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City authorizes the issuance of debt or levying of taxes, or determining the budget, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burden on, the primary government. The City has no component units.

The City participates in a shared risk pool, the Public Entities Pool of Ohio (PEP). This organization is presented in Note 12 to the basic financial statements.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of the governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and governmental fund liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund The general fund accounts and reports for all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Mansfield and/or the general laws of Ohio.

Community Development Fund The community development fund accounts for and reports restricted grants received from the Federal Government under the Community Development Block Grant Program, the Home Grant Program, and the Economic Development Loan Repayment Program.

Safety Services Fund The safety services fund accounts for and reports restricted voted income tax revenue collected for police and fire department operations.

Grants Fund The grants fund accounts for and reports restricted federal, state, and/or local grants revenue received by the City for various programs.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The other governmental funds of the City account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund The water fund accounts for the City's provision of water treatment and distribution to the residential and commercial users of the City.

Sewer Fund The sewer fund accounts for the City's provision of sanitary sewer service to the residential and commercial users of the City.

The airport nonmajor enterprise fund of the City is used to account for the operations of the City's airport facility.

Internal Service Funds The internal service funds account for the financing or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City's internal service funds account for the operations of garage services, information technology, utility collections, health insurance, property and liability insurance, and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds. The agency funds are used for Ohio State Patrol (OSP) fines, sewer and street openings, building security, payroll, demolition appeal bonds, municipal court, transient occupancy tax, and board of standards assessments.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. (See Note 5) Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), interest, fines and forfeitures, grants and fees.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance fiscal year 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, income taxes, charges for services, special assessments, intergovernmental grants and other revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized when they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control has been established by City Council at the function level of expenditures by personal services and all other expenditure categories within each department for all funds pursuant to Ohio Revised Code Section 5705.38(C). Budgetary modifications may only be made by ordinance of the City Council at the legal level of control. The Finance Director has been authorized to allocate appropriations within expenditure categories as appropriated by Council. Budgetary statements are presented beyond the legal level of control for informational purposes only.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the original and final amended official certificate of estimated resources when the original and final appropriations were enacted by Council.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts on the budgetary statements reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash, Cash Equivalents, and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

The City also uses a fiscal agent to hold retainage on construction contracts. The balances in these accounts are presented on the financial statements as "cash and cash equivalents with fiscal agents" and represent deposits. "Cash and cash equivalents with fiscal agents" in the agency funds represents the payroll account.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost.

During 2014, investments were limited to federal national mortgage association notes, federal farm credit bank bonds, federal home loan mortgage corporation notes, federal home loan bank bonds, and repurchase agreements.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2014 amounted to \$276,328, which includes \$206,440 assigned from other City funds.

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws or other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the general fund represent money set aside for unclaimed monies. Restricted assets in the street resurfacing capital projects fund represent money set aside as retainage payable on construction projects. The City has restricted assets within enterprise funds for debt service and for replacement and improvement of its capital assets.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Assets Held for Resale

Assets held for resale represent property purchased by the City which will be rehabilitated and sold as part of the City's community development program.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are valued at their fair market values as of the date received. The City maintains a capitalization threshold of five thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of an asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements. Depreciation for governmental and business-type capital assets is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings	50 years
Land Improvements	7 - 50 years
Machinery and Equipment	5 - 50 years
Infrastructure	12 - 50 years

The City's infrastructure consists of streets, bridges, traffic signals, water lines, sanitary sewer lines, and storm sewer lines.

Compensated Absences

Compensated absences of the City consist of vacation leave, sick leave, and compensatory time to the extent that payment to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the City and the employee.

In conformity with GASB Statement No. 16, "Accounting for Compensated Absences," as interpreted by Interpretation No. 6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements," vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at year end by those employees for whom it is probable they will become eligible to receive termination payments and by those employees for whom it is probably they will become eligible to receive termination benefits in the future. The liability included the employee who are current eligible to receive termination benefits and the employees who are at least 40 years old with at least 20 years of service and will reach full retirement eligibility in the future.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The total liability for vacation leave, sick leave, and compensatory time has been calculated using the pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation, compensatory time and sick leave at various rates.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences" in the fund from which the compensated absences will be paid. The noncurrent portion of the liability is not reported.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, long-term loans and capital leases are recognized as a liability on the governmental fund financial statements when due.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans, loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (ordinance or resolution, as both are equally legally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council assigned fund balance to cover a gap between estimated revenue and appropriations in the 2015 appropriated budget. City Council also assigned fund balance for the adopt-a-park program.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services for the enterprise and internal service programs. Operating expenses are necessary costs incurred to provide the service for the primary activities of the funds. Revenues and expenses not meeting these definitions are reported as nonoperating.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from contributions of resources restricted to capital acquisition.

Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.

Net position are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for computerization of the mayor's court and neighborhood stabilization.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 - Budgetary Basis of Accounting

While the City is reporting financial position, results of operations, and changes in fund balance/net position on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than restricted, committed or assigned fund balance (GAAP).
4. Unreported cash represents amounts received by not included as revenue on the budgetary statements, but which are reported on the operating statements prepared using GAAP.
5. Investments are reported at cost (budgetary rather than fair value (GAAP).
6. Budgetary revenues and expenditures of the separation and budget stabilization funds are classified to general fund for GAAP Reporting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

Net Change in Fund Balances

	General	Community Development	Safety Services	Grants Fund
GAAP Basis	\$1,983,016	(\$97,882)	\$1,997,276	(\$201,054)
Net Adjustment for Revenue Accruals	1,724,736	178,366	(466)	307,099
Beginning Unrecorded Cash	49,064	0	23,995	131
Ending Unrecorded Cash	(27,441)	0	(16,005)	(131)
Beginning Change in Fair Value of Investments	(51,076)	0	0	0
Ending Change in Fair Value of Investments	671	0	0	0
Perspective Differences:				
Separation	(398,634)	0	0	0
Budget Stabilization	(1,193,325)	0	0	0
Net Adjustment for Expenditure Accruals	(1,460,666)	19,378	118,777	(98,726)
Adjustments for Encumbrances	(413,358)	(314,463)	(528,142)	(261,619)
Budget Basis	<u>\$212,987</u>	<u>(\$214,601)</u>	<u>\$1,595,435</u>	<u>(\$254,300)</u>

Note 4 - Deposits and Investments

The City has chosen to follow State statutes and classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies held by the City can be deposited or invested in the following securities:

1. United States Treasury bills, bonds notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 25 percent of the interim monies available for investment at any one time if training requirements have been met; and
8. Written repurchase agreements in the securities described in (1) or (2) provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Cash on Hand

At December 31, 2014, the City had \$85,470 in undeposited cash on hand which is included on the financial statements of the City as part of “Equity in Pooled Cash and Cash Equivalents.”

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year-end, the carrying amount of the City's deposits was \$31,201,958 and the bank balance was \$30,952,829. Of the bank balance, \$23,000,164 was covered by Federal depository insurance or was collateralized with pledged securities and \$7,952,665 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institutions’ trust department or agent, but not in the City’s name.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

Investments are reported at fair value. As of December 31, 2014, the City had the following investments:

Investment Type	Fair Value	Investment Maturities		
		Less than 1 Year	1 - 3 Years	3-5 Years
Federal National Mortgage Association Notes	\$1,989,338	\$0	\$1,989,338	\$0
Federal Farm Credit Bank Bonds	997,869	0	997,869	0
Federal Home Loan Mortgage Corporation Notes	5,488,712	0	4,488,090	1,000,622
Federal Home Loan Bank Bonds	5,479,545	0	1,994,220	3,485,325
Repurchase Agreements	20,566	20,566	0	0
Total	\$13,976,030	\$20,566	\$9,469,517	\$4,485,947

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the City’s investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the City’s investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments.

Credit Risk Credit Risk is addressed by the City’s investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified both by types of investment and issuer. All investments of the City carry a rating of AA+ and Aaa by Standard and Poor’s and Moody’s Investor Services, respectively.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that requires securities purchased pursuant to this division shall be delivered into the custody of the Finance Director or an agent designated by the Finance Director.

Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The City's investment policy places no limit on the amount it may invest in any one issuer. The following table includes the percentage of each investment type held by the City at December 31, 2014:

<u>Investment type</u>	<u>Percentage of Investments</u>
Federal National Mortgage Association	14.23%
Federal Farm Credit Bank Bonds	7.14%
Federal Home Loan Mortgage Corporation Notes	39.27%
Federal Home Loan Bank Bonds	39.21%

Note 5 – Receivables

Receivables at December 31, 2014, consisted primarily of municipal income taxes, property taxes, special assessments, intergovernmental receivables arising from grants, entitlements and shared revenues, interest, loans, and accounts (billings for user charged services).

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables except property taxes and special assessments are expected to be received within one year. Property taxes although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Special assessments expected to be collected in more than one year amount to \$3,100 in the boulevard assessment fund. At December 31, 2014, the amount of delinquent special assessments was \$263,987 in the general fund.

The community development block grant monies loaned to local businesses are reported as loans receivable and are considered collectible in full.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2014 for real and public utility property taxes represents collections of 2013 taxes.

2014 real property taxes were levied after October 1, 2014, on the assessed value as of January 1, 2014, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2014 real property taxes are collected in and intended to finance 2015.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2014 public utility property taxes which became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2014, was \$3.60 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2014 property tax receipts were based are as follows:

	<u>Assessed Value</u>
Real Property	
Residential/Agricultural	\$363,800,410
Commercial Industrial/PU	166,049,460
Public Utility Property	<u>19,473,330</u>
Total Assessed Value	<u><u>\$549,323,200</u></u>

The Richland County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Mansfield. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2014, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2014 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as receivable and revenue while on the modified accrual basis the revenue has been recorded as deferred inflows of resources – unavailable revenue.

Income Tax

The City levies a municipal income tax of 2.00 percent on salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. In November 2013, an increase of 0.25 percent was passed which increased the income tax rate from 1.75 percent. This increase was effective January 1, 2014 on substantially all income earned within the City. Residents of the City are granted a credit up to one percent for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. By City ordinance, income tax revenues received for 2014, after income tax department expenditures, are credited to the following funds: general, safety services, parks and recreation, demolition, street lighting and street resurfacing. The income tax receivable amounts are based on the 2015 allocation.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Intergovernmental Receivables

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
Governmental Activities:	
CDBG and HOME Grants	\$1,574,661
ODOT Grants	1,412,614
Gasoline Excise Tax	716,830
Clean Ohio Assistance Grant	687,269
Local Government	677,802
OPWC Grants	330,149
SAFER Grant	363,942
Motor Vehicle Registrations	280,338
COPS Hiring Grant	267,635
Richland County Judges Salary Reimbursement	265,861
DNA Backlog Grant	208,049
Other Grants	154,632
Homestead and Rollback	129,500
Veterans Grants	67,775
Law Enforcement Grants	63,112
Innovation Grant	63,000
Liquor Permits	57,000
Cents per Gallon Tax	44,745
School Contracts	42,122
Probation Grant	37,001
Officer Reimbursement	26,000
Public Defender Reimbursement	25,034
Miscellaneous	11,468
Total	<u><u>\$7,506,539</u></u>
Business-Type Activities:	
Sewer Usage Reimbursement	722,425
Ohio Air National Guard Contract	85,345
Total	<u><u>\$807,770</u></u>

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 6 - Interfund Transfers

Interfund transfers for the year ended December 31, 2014, consisted of the following, as reported in the fund financial statements:

Transfers to	Transfers from			
	General	Community Development	Safety Services	Other Governmental Funds
General	\$0	\$0	\$555,033	\$21,773
Safety Services	10,963,100	0	0	0
Grants	10,270	0	24,030	10,666
Other Governmental Funds	526,249	227,900	190,588	122,611
Nonmajor Enterprise Fund	206,070	0	0	0
Total	\$11,705,689	\$227,900	\$769,651	\$155,050

Transfers to	Transfers from				Total
	Water	Sewer	Nonmajor Enterprise Fund	Internal Service Funds	
General	\$79,181	\$82,833	\$8,987	\$50,369	\$798,176
Safety Services	0	0	0	0	10,963,100
Grants	0	0	0	0	44,966
Other Governmental Funds	0	0	0	0	1,067,348
Nonmajor Enterprise Fund	0	0	0	0	206,070
Total	\$79,181	\$82,833	\$8,987	\$50,369	\$13,079,660

The transfers in to the general fund were for the other funds' share of compensated absences costs. Transfers to other funds were to support the operations of those funds, provide matching funds for grants and provide resources for debt payments.

Note 7 – Assets Held for Resale

Assets held for resale represents properties purchased and repaired to be resold under the City's community development program. At the beginning of 2014, the City had four properties being held for resale. During 2014, the City donated three properties to Habitat for Humanity. Habitat for Humanity sold the three donated properties and agreed to pay the City 50 percent of the proceeds from the sale over a period of years. These three properties were removed from assets held for resale and an accounts receivable was booked for the amount to be paid to the City by Habitat for Humanity. As of December 31, 2014, the City has one property remaining which is being held for resale.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 8 - Capital Assets

Capital asset activity for the year ended December 31, 2014, was as follows:

	Balance 12/31/13	Additions	Deletions	Balance 12/31/14
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$4,137,954	\$0	(\$200,777)	\$3,937,177
Construction in Progress	5,322,924	1,443,651	(5,364,505)	1,402,070
<i>Total Capital Assets, not being depreciated</i>	<u>9,460,878</u>	<u>1,443,651</u>	<u>(5,565,282)</u>	<u>5,339,247</u>
<i>Capital Assets, being depreciated:</i>				
Land Improvements	13,071,878	5,379,905	(404,100)	18,047,683
Buildings and Improvements	15,801,906	0	0	15,801,906
Machinery and Equipment	14,892,135	715,985	(167,537)	15,440,583
Infrastructure	129,357,927	4,078,189	0	133,436,116
<i>Total Capital Assets, being depreciated</i>	<u>173,123,846</u>	<u>10,174,079</u>	<u>(571,637)</u>	<u>182,726,288</u>
Less Accumulated Depreciation:				
Land Improvements	(3,501,185)	(599,130)	5,000	(4,095,315)
Buildings and Improvements	(8,783,382)	(294,483)	0	(9,077,865)
Machinery and Equipment	(12,743,002)	(717,481)	139,648	(13,320,835)
Infrastructure	(96,753,219)	(1,199,768)	0	(97,952,987)
Total Accumulated Depreciation	<u>(121,780,788)</u>	<u>(2,810,862) *</u>	<u>144,648</u>	<u>(124,447,002)</u>
Total Capital Assets being depreciated, net	<u>51,343,058</u>	<u>7,363,217</u>	<u>(426,989)</u>	<u>58,279,286</u>
Governmental Activities Capital Assets, Net	<u>\$60,803,936</u>	<u>\$8,806,868</u>	<u>(\$5,992,271)</u>	<u>\$63,618,533</u>

*Depreciation expense was charged to governmental functions as follows:

General Government	\$799,085
Public Safety	519,039
Transportation	1,460,418
Community Environment	2,324
Leisure Time Activities	29,996
Total Depreciation Expense	<u>\$2,810,862</u>

During 2014, upon completion of the Sanitary Sewer Inflow Infiltration project, related assets of \$399,100 paid for with OPWC grant monies were transferred from governmental activities to business-type activities.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

	Balance 12/31/13	Additions	Deletions	Balance 12/31/14
Business-Type Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$1,964,508	\$0	\$0	\$1,964,508
Construction in Progress	339,644	1,234,557	(419,572)	1,154,629
<i>Total Capital Assets, not being depreciated</i>	<u>2,304,152</u>	<u>1,234,557</u>	<u>(419,572)</u>	<u>3,119,137</u>
<i>Capital Assets, being depreciated:</i>				
Land Improvements	40,547,956	880,103	0	41,428,059
Buildings and Improvements	13,100,762	0	0	13,100,762
Machinery and Equipment	10,940,755	401,031	(134,428)	11,207,358
Infrastructure	64,412,462	154,573	0	64,567,035
<i>Total Capital Assets, being depreciated</i>	<u>129,001,935</u>	<u>1,435,707</u>	<u>(134,428)</u>	<u>130,303,214</u>
Less Accumulated Depreciation:				
Land Improvements	(26,575,726)	(933,560)	0	(27,509,286)
Buildings and Improvements	(8,048,052)	(193,072)	0	(8,241,124)
Machinery and Equipment	(9,789,214)	(195,487)	134,428	(9,850,273)
Infrastructure	(38,546,458)	(1,091,659)	0	(39,638,117)
Total Accumulated Depreciation	<u>(82,959,450)</u>	<u>(2,413,778)</u>	<u>134,428</u>	<u>(85,238,800)</u>
Total Capital Assets being depreciated, net	<u>46,042,485</u>	<u>(978,071)</u>	<u>0</u>	<u>45,064,414</u>
Business-Type Activities Capital Assets, Net	<u><u>\$48,346,637</u></u>	<u><u>\$256,486</u></u>	<u><u>(\$419,572)</u></u>	<u><u>\$48,183,551</u></u>

Note 9 – Leases Payable

Capital Lease Payable

The City has previously entered into a lease for the acquisition of three equipped EMS trucks. This lease obligation meets the criteria of a capital lease and has been recorded as capital assets on the government-wide statements. The capital asset was capitalized at the present value of the minimum lease payments at the time the lease was entered into.

The assets acquired through the capital lease are as follows:

	Governmental Activities
Machinery and Equipment	\$363,494
Less: Accumulated depreciation	(128,720)
Current Book Value	<u><u>\$234,774</u></u>

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

	Governmental Activities
2015	\$77,801
2016	77,801
2017	38,901
Total Minimum Lease Payments	194,503
Less: Amount Representing Interest	(7,544)
Total	\$186,959

Operating Leases Payable

The City is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations, and therefore the results of the lease agreements are not reflected in the City's basis financial statements. Total costs for such leases were \$98,897 for the year ended December 31, 2014. The following is a schedule by year of future minimum rental payments required under operating leases that have initial or remaining noncancellable lease terms as of December 31, 2014:

Year Ended December 31	Amount
2015	\$56,165
2016	30,797
2017	23,057
Total minimum payments required	\$110,019

Note 10 - Long-Term Obligations

The original issue date, interest rate, original issuance and maturity date for each of the City's bonds and loans follows:

	Original Issue Date	Interest Rate	Original Issue Amount
Governmental Activities:			
<i>General Obligation Bonds</i>			
Various Purpose Bonds	2009	4.00 to 6.00 %	\$2,620,000
Refunding Bonds	2013	3.00 to 5.00	2,355,000
<i>Loans Payable</i>			
HUD 108 Assistance Loan	2000	0.64 to 2.78	1,000,000
Business-Type Activities:			
<i>General Obligation Bonds</i>			
Various Purpose Bonds	2009	4.00 to 6.00	1,080,000
<i>Loans Payable</i>			
Ohio Water Development Authority Loans	2010	1.00	1,621,072
OPWC Loan - North Wells' Water Line Replacement	1997	0.00	187,620
OPWC Loan - Bowman Street - Cairns Road Water Line	2008	0.00	200,000

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

A schedule of changes in bonds and other long-term obligations of the City during 2014 follows:

	Amounts Outstanding 12/31/13	Additions	Reductions	Amounts Outstanding 12/31/14	Amounts Due in One Year
<i>Governmental Activities:</i>					
<i>General Obligation Bonds:</i>					
Series 2009 Various Purpose Bonds	\$2,270,000	\$0	(\$95,000)	\$2,175,000	\$95,000
Series 2013 Refunding Bonds	2,130,000	0	(215,000)	1,915,000	220,000
Unamortized Premium	49,606	0	(5,512)	44,094	0
<i>Total General Obligation Bonds</i>	<u>4,449,606</u>	<u>0</u>	<u>(315,512)</u>	<u>4,134,094</u>	<u>315,000</u>
<i>Loans Payable:</i>					
HUD 108 Assistance Loan	90,000	0	(70,000)	20,000	20,000
<i>Other Long-Term Obligations:</i>					
Capital Lease	258,038	0	(71,079)	186,959	73,165
Police and Fire Pension	1,097,550	0	(32,174)	1,065,376	33,556
Compensated Absences	5,557,763	2,414,412	(2,529,560)	5,442,615	2,479,704
<i>Total Other Long-term Obligations</i>	<u>6,913,351</u>	<u>2,414,412</u>	<u>(2,632,813)</u>	<u>6,694,950</u>	<u>2,586,425</u>
<i>Total Governmental Long-Term Liabilities</i>	<u>\$11,452,957</u>	<u>\$2,414,412</u>	<u>(\$3,018,325)</u>	<u>\$10,849,044</u>	<u>\$2,921,425</u>
<i>Business-Type Activities:</i>					
<i>General Obligation Bonds:</i>					
Series 2009 Various Purpose Bonds	\$935,000	\$0	(\$40,000)	\$895,000	\$40,000
<i>Loans Payable:</i>					
Ohio Water Development Authority Loans	1,621,072	0	0	1,621,072	0
OPWC - North Wells' Water Line	32,834	0	(9,381)	23,453	9,381
OPWC - Bowman St. - Cairns Rd. Water Line	145,000	0	(10,000)	135,000	10,000
<i>Total Other Long-Term Obligations</i>	<u>1,798,906</u>	<u>0</u>	<u>(19,381)</u>	<u>1,779,525</u>	<u>19,381</u>
<i>Total Business-Type Long-Term Liabilities</i>	<u>\$2,733,906</u>	<u>\$0</u>	<u>(\$59,381)</u>	<u>\$2,674,525</u>	<u>\$59,381</u>

General obligation bond issues will be paid through the debt service fund from general property tax revenue and transfers of available income tax revenue and community development block grant revenue. The police and fire pension liability is paid through the safety services special revenue fund using unvoted general property tax revenue. The HUD 108 Assistance Loan will be paid through the debt service fund with transfers of community development revenue. The capital lease will be paid from the safety services fund. Compensated absences will be paid from the general fund.

The Various Purpose Bonds issued in 2009 in the amount of \$2,620,000 were to pay the costs of issuance and to pay and retire outstanding notes issued in anticipation of bonds for the following purposes: Constructing, furnishing and equipping the new fire station and improving the City's courtroom security system.

In 2013, the City issued general obligation bonds in the amount of \$2,355,000 to currently refund various purpose bonds previously issued in 2002. The current refunding was undertaken to lower interest costs. The bonds were issued for a ten year period with final maturity on December 1, 2022, and have an interest rate of 3.00-5.00 percent.

City of Mansfield, Ohio
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The 2009 Various Purpose Bonds were issued in the amount of \$1,080,000 to pay and retire outstanding notes issued in anticipation of bonds for the purpose of improving the City's wastewater treatment plant. These bonds are being repaid from the City's sewer fund.

The OWDA and OPWC enterprise fund loans are being paid from water and sewer fund user fees. In the event that the water and sewer funds would fail to pay the loans, payment would be made by any general tax revenues collected in the general fund.

The City's overall debt margin was \$53,691,353 and the unvoted legal debt margin was \$26,225,193 at December 31, 2014.

Principal and interest requirements to retire the long-term obligations at December 31, 2014 are as follows:

	Governmental Activities					
	General Obligation Bonds			Loans Payable		
	Principal	Interest	Total	Principal	Interest	Total
2015	\$315,000	\$164,656	\$479,656	\$20,000	\$440	\$20,440
2016	330,000	156,457	486,457	0	0	0
2017	340,000	147,757	487,757	0	0	0
2018	350,000	138,481	488,481	0	0	0
2019	360,000	128,750	488,750	0	0	0
2020-2024	1,475,000	431,500	1,906,500	0	0	0
2025-2029	920,000	157,300	1,077,300	0	0	0
Total	\$4,090,000	\$1,324,901	\$5,414,901	\$20,000	\$440	\$20,440

	Governmental Activities		
	Police and Fire Pension Liability		
	Principal	Interest	Total
2015	\$33,556	\$44,926	\$78,482
2016	34,998	43,484	78,482
2017	36,501	41,981	78,482
2018	38,069	40,413	78,482
2019	39,704	38,778	78,482
2020-2024	225,611	166,799	392,410
2025-2029	278,407	114,002	392,409
2030-2034	343,559	48,851	392,410
2035	34,971	743	35,714
Total	\$1,065,376	\$539,977	\$1,605,353

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

	Business-Type Activities						
	General Obligation Bonds			Loans Payable			
	Principal	Interest	Total	OPWC Loans Principal	OWDA Loan		Total
	Principal	Interest	Total	Principal	Principal	Interest	Total
2015	\$40,000	\$47,831	\$87,831	\$19,381	\$0	\$16,211	\$16,211
2016	45,000	46,231	91,231	19,381	154,928	15,825	170,753
2017	45,000	44,431	89,431	14,691	156,481	14,271	170,752
2018	45,000	42,519	87,519	10,000	158,050	12,703	170,753
2019	50,000	40,550	90,550	10,000	159,634	11,118	170,752
2020-2024	290,000	158,800	448,800	50,000	822,499	31,261	853,760
2025-2029	380,000	64,900	444,900	35,000	169,480	1,272	170,752
Total	<u>\$895,000</u>	<u>\$445,262</u>	<u>\$1,340,262</u>	<u>\$158,453</u>	<u>\$1,621,072</u>	<u>\$102,661</u>	<u>\$1,723,733</u>

Note 11 - Contingencies

Grants

The City received financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2014.

Litigation

Several claims and lawsuits are pending against the City. In the opinion of management, any such claims and lawsuits will not have a material adverse effect on the overall financial position of the City at December 31, 2014.

Note 12 - Risk Management

The City is exposed to various risks of property and casualty losses, and injuries to employees.

The City belongs to the Public Entities Pool of Ohio (PEP), a risk-sharing pool available to Ohio local governments. PEP provides property and casualty coverage for its members. York Risk Services Group, Inc. (York), a division of York Insurance Services Group, Inc. (York), functions as the administrator of PEP and provides underwriting, claims, loss control, risk management, and reinsurance services for PEP. PEP is a member of the American Public Entity Excess Pool (APEEP), which is administered by York. Member governments pay annual contributions to fund PEP. PEP pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

The Pool uses reinsurance and excess risk-sharing arrangements to reduce its exposure to loss. These agreements permit recovery of a portion of its claims from reinsurers and a risk-sharing pool; however, they do not discharge the Pool's primary liability for such payments. APEEP provides the Pool with an

City of Mansfield, Ohio
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For the Year Ended December 31, 2014

excess risk-sharing program. Under this arrangement, the Pool retains insured risks up to an amount specified in the contracts. (At December 31, 2014, the Pool retained \$350,000 for casualty claims and \$100,000 for property claims). The Board of Directors and York periodically review the financial strength of the Pool and other market conditions to determine the appropriate level of risk the Pool will retain. There has been no significant reduction in coverage from last year.

Financial Position PEP's financial statements (for which an independent audit is still ongoing) conform to generally accepted accounting principles, and preliminarily show the following assets, liabilities and net position at December 31, 2014 and 2013:

Casualty and Property Coverage	2014	2013
Assets	\$35,402,177	\$34,411,883
Liabilities	12,363,257	12,760,194
Net Position - Unrestricted	\$23,038,920	\$21,651,689

The casualty coverage assets and net position above include approximately \$10.8 million and \$11.1 million of unpaid claims to be billed to approximately 475 member governments in the future, as of December 31, 2014 and 2013, respectively. These amounts will be included in future contributions from members when the related claims are due for payment. The City's share of these unpaid claims collectible in future years is approximately \$806,826. This payable includes subsequent year's contributions due if the City terminates participation, as described in the last paragraph below.

Based on discussions with PEP, the expected rates PEP charges to compute member contributions, which are used to pay claims as they become due, are not expected to change significantly from those used to determine the historical contributions detailed below. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to PEP for each year of membership. The contributions for the past two years are as follows:

Year	Contributions to PEP
2014	\$398,992
2013	360,597

After completing one year of membership, members may withdraw on each anniversary date of the date they joined PEP, provided they give written notice to PEP 60 days in advance of the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year's budgetary contribution. Withdrawing members have no other future obligations to the pool. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to withdrawal.

The City obtained insurance coverage from the Pool for losses relating to general liability, law enforcement liability, public officials liability, auto liability/physical damage, and property coverage. The City carries additional insurance coverage for other risks including aviation liability.

Settled claims have not exceeded insurance coverage in any of the past three years and there has been no significant reduction in coverage from the prior year.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Workers' Compensation

Workers' compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based on accident history and administrative costs. The City also pays unemployment claims to the State of Ohio as incurred.

Medical and Dental Benefits

The City has elected to provide employee medical and dental benefits through a self-insured program. The City maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. This plan provides a medical plan with a \$200 single and \$400 family deductible. The City uses a third party administrator to review, process, and pay all claims on behalf of the City.

The City purchases stop-loss coverage for claims in excess of \$160,000 per employee, per year and an aggregate of \$1,000,000. The City pays into the self-insurance internal service fund \$593 for single coverage and \$1,474 per family coverage per employee per month and employees pay an additional amount per month. This premium is paid by the fund that pays the salary of the employee and is based on historical cost information.

The claims liability of \$614,114 reported in the Internal Service fund at December 31, 2014 is estimated by a third party administrator and is based on the requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the fund's claims liability amounts in 2013 and 2014 are:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2013	\$528,739	\$4,128,194	\$4,272,065	\$384,868
2014	384,868	5,662,249	5,433,003	614,114

Note 13 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the traditional plan benefit. Member contributions, the investment of which is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll. For the year ended December 31, 2014, members in state and local divisions contributed 10 percent of covered payroll. For 2014, member and employer contribution rates were consistent across all three plans.

The City's 2014 contribution rate was 14 percent. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. The portion of the City's contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of employer contributions allocated to health care remained at 2 percent. Employer contribution rates are actuarially determined.

The City's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2014, 2013 and 2012 were \$1,405,104, \$1,121,294 and \$1,629,712, respectively. For 2014, 90.58 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. Contributions to the member-directed plan for 2014 were \$37,653 made by the City and \$26,895 made by plan members.

Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OPF), a cost-sharing multiple-employer defined benefit pension plan. OPF provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – Employer and employee contribution rates are set by the Ohio Revised Code. From January 1, 2014, through July 1, 2014, plan members were required to contribute 10.75 percent of their annual covered salary. From July 2, 2014, through December 31, 2014, plan members were required to contribute 11.5 percent of their annual covered salary. Throughout 2014, employers were required to contribute 19.5 percent for police officers and 24 percent for firefighters.

The OPF pension fund is authorized by the Ohio Revised Code to allocate a portion of the employer contributions to retiree health care benefits. For 2014, the portion of the City's contributions used to fund pension benefits was 19 percent of covered payroll for police officers and 23.5 percent of covered payroll for firefighters. The City's contribution to OPF for police and firefighters pension was \$914,056 and \$1,223,291 for the year ended December 31, 2014, \$725,490 and \$1,066,246 for the year ended December 31, 2013, and \$886,799 and \$1,231,015 for the year ended December 31, 2012, respectively. For 2014, 92.21 percent for police and 92.53 percent for firefighters has been contributed with the balance for both police and firefighters being report as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

In addition to current contributions, the City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2014, the unfunded liability of the City was \$1,065,376, payable in semi-annual payments through the year of 2035. This is an accounting liability of the City which will not vary.

Note 14 – Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit postemployment health care plan for qualifying members of both the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The postemployment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of postretirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, state and local employers contributed at a rate of 14 percent of covered payroll. These are the maximum employer contribution rates permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. The portion of employer contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remained at 2 percent for both plans as recommended by the OPERS Actuary.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The OPERS retirement board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment health care plan.

The City's contribution allocated to fund post-employment health care benefits for the years ended December 31, 2014, 2013 and 2012 was \$234,184, \$112,129 and \$465,609, respectively. For 2014, 90.58 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OPF. OPF provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OPF provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required by Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2014, the employer contribution allocated to the health care plan was 0.5

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contribution to OPF which was allocated to fund postemployment health care benefits for police and firefighters was \$24,054 and \$26,027 for the year ended December 31, 2014, \$165,196 and \$189,187 for the year ended December 31, 2013, and \$306,832 and \$345,915 for the year ended December 31, 2012. For 2014, 92.21 percent has been contributed for police and 92.53 percent has been contributed for firefighters with the balance for both police and firefighters being report as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Note 15 - Other Employee Benefits

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees earn vacation leave at varying rates based upon length of service. For sworn police and fire personnel, vacation leave is accrued on January 1 of every year, regardless of the employee's anniversary date. Vacation time will accrue on January 1, 2014 and is not reflected in the financial statements. For sworn police officers, vacation balances unused at December 31 can be carried over and accumulated for up to three years, upon request. Any unused vacation in excess of three years is lost. For all other City employees (except fire personnel), vacation leave is accrued on their anniversary date and the vacation earned may be carried over and accumulated for up to three years. Any unused vacation in excess of three years is lost. These amounts are reflected in the basic financial statements. Upon separation from the City, the employee (or their estate) is paid for their accumulated unused vacation leave balance.

All City employees, excluding firefighters, earn .05769 hours of sick leave for each non-overtime hour in active pay status. Firefighters, except the fire chief and assistant fire chiefs, earn .0769 hours of sick leave for each non-overtime hour in active pay status (excluding paid sick leave). The fire chief earns .05769 and the assistant fire chiefs earn .0928 hours of sick leave for each non-overtime hour in active pay status. Employees may accrue and carry over all sick leave earned with no limits. Upon separation from the City, employees with at least eight years of service are paid a pro-rata amount of their accumulated unused sick leave. The pro-rata amount is determined in each negotiated work agreement with the City. Portions of sick leave for eligible employees are accrued within the year of eligibility. Otherwise the cost of sick leave is recorded at the time it is used.

Life Insurance

The City provides life insurance to its employees through OneAmerica.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 16 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Community Development	Safety Services	Grants	Other Governmental Funds	Total
<u>Nonspendable:</u>						
Inventory	\$54,699	\$692	\$63,076	\$33,482	\$314,449	\$466,398
Unclaimed Monies	175,331	0	0	0	0	175,331
<i>Total Nonspendable</i>	<u>230,030</u>	<u>692</u>	<u>63,076</u>	<u>33,482</u>	<u>314,449</u>	<u>641,729</u>
<u>Restricted for:</u>						
Development	0	1,691,849	0	0	0	1,691,849
Donations	0	0	0	0	18,206	18,206
Court Services	0	0	0	0	547,447	547,447
Debt Service	0	0	0	0	102,417	102,417
Grant Programs	0	0	0	321,512	0	321,512
Transportation	0	0	0	0	1,796,105	1,796,105
Law Enforcement	0	0	2,204,753	0	130,956	2,335,709
Indigent Driver Programs	0	0	0	0	164,772	164,772
Boulevard Lawn Improvements	0	0	0	0	5,368	5,368
Parks and Recreation	0	0	0	0	273,209	273,209
Street Lighting	0	0	0	0	21,773	21,773
Demolition	0	0	0	0	615,420	615,420
Capital Improvements	0	0	0	0	3,122,798	3,122,798
<i>Total Restricted</i>	<u>0</u>	<u>1,691,849</u>	<u>2,204,753</u>	<u>321,512</u>	<u>6,798,471</u>	<u>11,016,585</u>
<u>Committed to:</u>						
Safety Town	12,467	0	0	0	0	12,467
Shade Tree	7	0	0	0	0	7
Alarm Monitoring	0	0	0	0	61,538	61,538
Community Advancment	0	0	0	0	46,709	46,709
Industrial Development	0	0	0	0	873,591	873,591
Court Services	0	0	0	0	245,242	245,242
Police Equipment	0	0	0	0	21,419	21,419
Electrical Service Upgrade	0	0	0	0	20,298	20,298
Compensated Absences	1,461,093	0	0	0	0	1,461,093
<i>Total Committed</i>	<u>1,473,567</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,268,797</u>	<u>2,742,364</u>
<u>Assigned to:</u>						
Adopt-a-park	8,289	0	0	0	0	8,289
2015 Appropriations	1,255,178	0	0	0	0	1,255,178
Purchases on Order:						
Employee Benefits	1,046	0	0	0	0	1,046
Contract Services/Utilities	305,372	0	0	0	0	305,372
Materials and Supplies	5,966	0	0	0	0	5,966
Capital Outlay	30,882	0	0	0	0	30,882
<i>Total Assigned</i>	<u>1,606,733</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,606,733</u>
Unassigned	6,948,690	0	0	0	0	6,948,690
Total Fund Balances	<u><u>\$10,259,020</u></u>	<u><u>\$1,692,541</u></u>	<u><u>\$2,267,829</u></u>	<u><u>\$354,994</u></u>	<u><u>\$8,381,717</u></u>	<u><u>\$22,956,101</u></u>

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Stabilization arrangement The governing council adopted a resolution to establish and maintain a budget stabilization reserve (“rainy day fund”) in the general fund. The target balance for the budget stabilization fund is twenty percent of total prior year actual general fund expenditures. It is the intent of the City to limit the use of the budget stabilization fund to address unanticipated, non-recurring needs and action must be authorized by a majority vote of City Council.

Note 17 – Significant Commitments

Contractual Commitments

As of December 31, 2014, the City had the following contractual commitments:

Project	Contract Amount	Amount Paid	Remaining on Contract
Street Resurfacing	\$4,654,505	\$3,995,592	\$658,913
Waterline Replacement Project	1,487,874	621,198	866,676
Sanitary Sewer Improvement Project	637,370	2,015	635,355
Airport Professional Consulting Services	394,587	374,858	19,729
Waste Water Treatment Plant DFFO Compliance	360,000	54,065	305,935
Community Development Demolition Projects	353,863	299,149	54,714
Service Department Vac Truck	336,948	0	336,948
GIS Utility Mapping Services	322,435	35,122	287,313
Trimble Road Improvement Project	305,000	24,705	280,295
Cement and Gravel for Service Departments	176,358	155,681	20,677
Community Development Rehabilitation Projects	152,655	12,250	140,405
Fire Department Fuel Tanks	144,000	0	144,000
Flood Plain Analysis and Study	129,388	123,363	6,025
Police Department Cruisers	104,722	0	104,722
Sludge Land Application	80,000	76,544	3,456
Water Treatment Plant Cone Valve Installation	64,431	57,906	6,525
Police Department Radios	52,158	0	52,158
Bowman Street Bridge Replacement Design	50,000	0	50,000
EPA MS4 Storm Sewer Compliance Services	48,000	39,187	8,813
Sanitary Sewer Rehabilitation Design	43,300	10,825	32,475
Twin Lakes Water Sampling	42,000	21,973	20,027
IT AS400 Migration Project	40,000	24,000	16,000
Well Abandonment for Waterline Project	36,400	0	36,400
Street Department Paving Materials	35,000	27,652	7,348
Logging Recorder for Dispatch	33,098	0	33,098
National Pollutant Discharge Elimination System Design	32,400	30,792	1,608
Water and Sewer Rate Analysis	29,000	25,275	3,725
Waste Water Treatment Plant Gas Line Replacement Project	26,400	10,216	16,184
North Lake Bridge Improvements	24,938	19,835	5,103
Total	\$10,196,830	\$6,042,203	\$4,154,627

All of the amounts remaining on these contracts were encumbered at year end.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

General	\$413,358
Community Development	314,463
Safety Services	528,142
Grants	261,619
Water	1,334,822
Sewer	2,281,345
Other Governmental Funds	1,207,581
Nonmajor Enterprise Fund	19,405
Internal Service Funds	477,754
Total	<u><u>\$6,838,489</u></u>

Combining and Individual Fund Statements and Schedules

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Street Construction, Maintenance and Repair Fund To account for and report State-levied and controlled gasoline tax and vehicle license fees restricted for routine street maintenance.

State Highway Fund To account for and report restricted State gasoline tax and motor vehicle registration fees for maintenance of State highways within the City.

Alarm Monitoring Fund To account for and report monies committed for monitoring residential and commercial alarm systems.

Regional Community Advancement Fund To account for and report grants and other miscellaneous contracts committed for the operation of the City's Regional Community Advancement building on Bowman Street.

Drug Enforcement Fund To account for and report the mandatory fines received from the prosecution of misdemeanor drug offenses which are restricted for drug education.

Drug Law Enforcement Fund To account for and report the deposit and expenditure of mandatory fines for drug trafficking offenses which are restricted for law enforcement.

Law Enforcement Fund To account for and report monies collected from the sale of contraband which are restricted for law enforcement.

Permissive Sales Tax Fund To account for and report the distribution of sales tax collected by Richland County. Monies are restricted for road improvements on state highways, county roads entering the City, or streets with a common border with another entity.

Industrial Development Fund To account for miscellaneous revenues committed for the promotion and development of the local industrial environment.

Indigent Drivers Alcohol Treatment Fund To account for and report monies received through the enforcement and implementation of Ohio traffic laws governing operation of a motor vehicle while under the influence of alcohol which are restricted for treatment programs.

Indigent Drivers Alcohol Monitoring Fund To account for and report monies received through the enforcement and implementation of Ohio traffic laws governing operation of a motor vehicle while under the influence of alcohol which are restricted for the purchase of alcohol monitoring devices.

Court Computerization Fund To account for and report court fees restricted for the purpose of funding the computerization of the court.

Legal Research Fund To account for and report court fees restricted for the purpose of making computerized legal research services available.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Probation Services Fund To account for and report monies received by the Municipal Court Department of Probation for monthly probation supervision fees which are restricted to court services.

Court Costs Fund To account for and report additional fees and costs imposed by the Mansfield Municipal Court committed for improvements and maintenance of the City's court facilities.

Boulevard Assessments Fund To account for and report the receipt and use of special assessments levied against properties in the Glenwood and Parkwood Boulevard areas restricted for the improvement of the lawn strips in the middle of these boulevards.

PAL Donations Fund To account for and report private donations restricted for miscellaneous operating expenses of the local Police Athletic League (PAL) program.

DARE Donations Fund To account for and report private donations restricted for miscellaneous operating expenses of the local Drug Abuse Resistance Education (DARE) program.

K-9 Donations Fund To account for and report private donations restricted for miscellaneous operating expenses of the City's K-9 program.

Donations Against Injection Wells Fund To account for and report private donations restricted for professional services associated with the opposition to the construction of injection wells.

Parks & Recreation Fund To account for and report municipal income taxes restricted for parks and recreation projects and programs.

Street Lighting Fund To account for and report municipal income taxes restricted to pay the costs of electricity for street lighting.

Demolition Fund To account for and report municipal income taxes restricted to pay the costs of demolishing old buildings within the City.

Separation Fund To account for and report the accumulation of resources for the payment of sick leave, vacation leave, and compensatory time off upon retirement. This fund is included with the general fund for GAAP reporting.

Budget Stabilization Fund To account for and report the accumulation of resources for future budgetary needs. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Nonmajor Debt Service Fund

The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Debt Service Fund To account for and report financial resources that are restricted for the payment of debt principal and interest.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Street Resurfacing Fund To account for and report the one quarter percent income tax collections restricted solely for the resurfacing of City Streets.

Ohio Public Works Commission Fund To account for and report grant money received from the Ohio Public Works Commission which is restricted for construction and improvement projects.

Reid Industrial Park Project Fund To account for and report loan proceeds and grant funds from the Ohio Department of Development and the Ohio Air National Guard restricted for infrastructure improvements to a new industrial park near the Mansfield Lahm Airport.

Police Capital Equipment Fund To account for and report transfers from the general fund as part of the Selective Traffic Enforcement Program (STEP) committed for the purchase of police equipment.

Electrical Service Upgrade Fund To account for and report transfers from the general fund committed to pay the costs of an electrical service upgrade.

City of Mansfield, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,010,566	\$102,417	\$3,215,629	\$7,328,612
Income Taxes Receivable	275,612	0	586,380	861,992
Accounts Receivable	73,868	0	4,286	78,154
Intergovernmental Receivable	1,171,693	0	330,149	1,501,842
Accrued Interest Receivable	32,125	0	0	32,125
Loans Receivable	594,371	0	0	594,371
Special Assessments Receivable	6,200	0	0	6,200
Materials and Supplies Inventory	314,449	0	0	314,449
Restricted Assets:				
Cash and Cash Equivalents with Fiscal Agents	0	0	44,307	44,307
<i>Total Assets</i>	<u>\$6,478,884</u>	<u>\$102,417</u>	<u>\$4,180,751</u>	<u>\$10,762,052</u>
Liabilities				
Accounts Payable	\$58,504	\$0	\$0	\$58,504
Contracts Payable	11,285	0	361,108	372,393
Accrued Wages	58,515	0	0	58,515
Intergovernmental Payable	114,884	0	0	114,884
Retainage Payable	0	0	44,307	44,307
<i>Total Liabilities</i>	<u>243,188</u>	<u>0</u>	<u>405,415</u>	<u>648,603</u>
Deferred Inflows of Resources				
Unavailable Revenue	1,120,911	0	610,821	1,731,732
Fund Balances				
Nonspendable	314,449	0	0	314,449
Restricted	3,573,256	102,417	3,122,798	6,798,471
Committed	1,227,080	0	41,717	1,268,797
<i>Total Fund Balances</i>	<u>5,114,785</u>	<u>102,417</u>	<u>3,164,515</u>	<u>8,381,717</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$6,478,884</u>	<u>\$102,417</u>	<u>\$4,180,751</u>	<u>\$10,762,052</u>

City of Mansfield, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Municipal Income Tax	\$1,523,730	\$0	\$3,550,126	\$5,073,856
Charges for Services	173,444	0	0	173,444
Licenses, Permits and Fees	63,628	0	0	63,628
Fines and Forfeitures	1,086,403	0	0	1,086,403
Intergovernmental	3,747,298	0	320,944	4,068,242
Contributions and Donations	27,455	0	0	27,455
Special Assessments	3,053	0	0	3,053
Interest	4,288	1	0	4,289
Other	81,508	7,501	0	89,009
<i>Total Revenues</i>	<u>6,710,807</u>	<u>7,502</u>	<u>3,871,070</u>	<u>10,589,379</u>
Expenditures				
Current:				
General Government	2,156,222	0	0	2,156,222
Security of Persons and Property	682,706	0	0	682,706
Transportation	2,684,333	0	0	2,684,333
Community Environment	84	0	0	84
Leisure Time Activities	445,224	0	0	445,224
Capital Outlay	0	0	4,830,024	4,830,024
Debt Service:				
Principal Retirement	0	380,000	0	380,000
Interest and Fiscal Charges	0	174,456	0	174,456
<i>Total Expenditures</i>	<u>5,968,569</u>	<u>554,456</u>	<u>4,830,024</u>	<u>11,353,049</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>742,238</u>	<u>(546,954)</u>	<u>(958,954)</u>	<u>(763,670)</u>
Other Financing Sources (Uses)				
Transfers In	497,886	541,099	28,363	1,067,348
Transfers Out	(155,050)	0	0	(155,050)
<i>Total Other Financing Sources (Uses)</i>	<u>342,836</u>	<u>541,099</u>	<u>28,363</u>	<u>912,298</u>
<i>Net Change in Fund Balances</i>	1,085,074	(5,855)	(930,591)	148,628
<i>Fund Balances Beginning of Year</i>	<u>4,029,711</u>	<u>108,272</u>	<u>4,095,106</u>	<u>8,233,089</u>
<i>Fund Balances End of Year</i>	<u><u>\$5,114,785</u></u>	<u><u>\$102,417</u></u>	<u><u>\$3,164,515</u></u>	<u><u>\$8,381,717</u></u>

City of Mansfield, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	Street Construction, Maintenance and Repair	State Highway	Alarm Monitoring	Regional Community Advancement	Drug Enforcement
Assets					
Equity in Pooled Cash and Cash Equivalents	\$38,445	\$62,424	\$63,535	\$34,419	\$5,558
Income Taxes Receivable	0	0	0	0	0
Accounts Receivable	0	0	0	0	0
Intergovernmental Receivable	963,771	78,142	0	46,334	0
Accrued Interest Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
Special Assessments Receivable	0	0	0	0	0
Materials and Supplies Inventory	294,237	0	0	0	0
<i>Total Assets</i>	<u>\$1,296,453</u>	<u>\$140,566</u>	<u>\$63,535</u>	<u>\$80,753</u>	<u>\$5,558</u>
Liabilities					
Accounts Payable	\$5,204	\$0	\$1,997	\$4,989	\$0
Contracts Payable	0	0	0	0	0
Accrued Wages	23,621	0	0	10,259	0
Intergovernmental Payable	37,189	0	0	8,099	0
<i>Total Liabilities</i>	<u>66,014</u>	<u>0</u>	<u>1,997</u>	<u>23,347</u>	<u>0</u>
Deferred Inflows of Resources					
Unavailable Revenue	809,010	65,594	0	10,697	0
Fund Balances					
Nonspendable	294,237	0	0	0	0
Restricted	127,192	74,972	0	0	5,558
Committed	0	0	61,538	46,709	0
<i>Total Fund Balances</i>	<u>421,429</u>	<u>74,972</u>	<u>61,538</u>	<u>46,709</u>	<u>5,558</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,296,453</u>	<u>\$140,566</u>	<u>\$63,535</u>	<u>\$80,753</u>	<u>\$5,558</u>

<u>Drug Law Enforcement</u>	<u>Law Enforcement</u>	<u>Permissive Sales Tax</u>	<u>Industrial Development</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Indigent Drivers Alcohol Monitoring</u>	<u>Court Computerization</u>
\$30,809	\$94,660	\$1,605,226	\$276,833	\$143,483	\$18,895	\$287,220
0	0	0	0	0	0	0
0	0	0	0	1,997	397	11,944
0	0	0	0	0	940	0
0	0	0	32,125	0	0	0
0	0	0	594,371	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	9,830
<u>\$30,809</u>	<u>\$94,660</u>	<u>\$1,605,226</u>	<u>\$903,329</u>	<u>\$145,480</u>	<u>\$20,232</u>	<u>\$308,994</u>
\$60	\$11	\$0	\$275	\$0	\$0	\$258
0	0	11,285	0	0	0	0
0	0	0	2,166	0	0	1,529
0	0	0	27,297	0	0	2,518
<u>60</u>	<u>11</u>	<u>11,285</u>	<u>29,738</u>	<u>0</u>	<u>0</u>	<u>4,305</u>
0	0	0	0	0	940	0
0	0	0	0	0	0	9,830
30,749	94,649	1,593,941	0	145,480	19,292	294,859
0	0	0	873,591	0	0	0
<u>30,749</u>	<u>94,649</u>	<u>1,593,941</u>	<u>873,591</u>	<u>145,480</u>	<u>19,292</u>	<u>304,689</u>
<u>\$30,809</u>	<u>\$94,660</u>	<u>\$1,605,226</u>	<u>\$903,329</u>	<u>\$145,480</u>	<u>\$20,232</u>	<u>\$308,994</u>

(continued)

City of Mansfield, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2014

	Legal Research	Probation Services	Court Costs	Boulevard Assessments	PAL Donations
Assets					
Equity in Pooled Cash and Cash Equivalents	\$207,807	\$42,743	\$235,710	\$5,368	\$3,196
Income Taxes Receivable	0	0	0	0	0
Accounts Receivable	3,568	7,134	46,684	0	0
Intergovernmental Receivable	0	0	82,506	0	0
Accrued Interest Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
Special Assessments Receivable	0	0	0	6,200	0
Materials and Supplies Inventory	0	10,127	255	0	0
<i>Total Assets</i>	<u>\$211,375</u>	<u>\$60,004</u>	<u>\$365,155</u>	<u>\$11,568</u>	<u>\$3,196</u>
Liabilities					
Accounts Payable	\$1,786	\$0	\$159	\$0	\$0
Contracts Payable	0	0	0	0	0
Accrued Wages	0	1,891	13,197	0	0
Intergovernmental Payable	0	4,987	23,796	0	0
<i>Total Liabilities</i>	<u>1,786</u>	<u>6,878</u>	<u>37,152</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources					
Unavailable Revenue	0	0	82,506	6,200	0
Fund Balances					
Nonspendable	0	10,127	255	0	0
Restricted	209,589	42,999	0	5,368	3,196
Committed	0	0	245,242	0	0
<i>Total Fund Balances</i>	<u>209,589</u>	<u>53,126</u>	<u>245,497</u>	<u>5,368</u>	<u>3,196</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$211,375</u>	<u>\$60,004</u>	<u>\$365,155</u>	<u>\$11,568</u>	<u>\$3,196</u>

<u>DARE Donations</u>	<u>K-9 Donations</u>	<u>Donations Against Injection Wells</u>	<u>Parks & Recreation</u>	<u>Street Lighting</u>	<u>Demolition</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$3,140	\$7,805	\$4,065	\$234,346	\$42,110	\$562,769	\$4,010,566
0	0	0	121,269	44,097	110,246	275,612
0	0	0	943	343	858	73,868
0	0	0	0	0	0	1,171,693
0	0	0	0	0	0	32,125
0	0	0	0	0	0	594,371
0	0	0	0	0	0	6,200
0	0	0	0	0	0	314,449
<u>\$3,140</u>	<u>\$7,805</u>	<u>\$4,065</u>	<u>\$356,558</u>	<u>\$86,550</u>	<u>\$673,873</u>	<u>\$6,478,884</u>
\$0	\$0	\$0	\$2,342	\$41,423	\$0	\$58,504
0	0	0	0	0	0	11,285
0	0	0	5,852	0	0	58,515
0	0	0	10,931	0	67	114,884
<u>0</u>	<u>0</u>	<u>0</u>	<u>19,125</u>	<u>41,423</u>	<u>67</u>	<u>243,188</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>64,224</u>	<u>23,354</u>	<u>58,386</u>	<u>1,120,911</u>
0	0	0	0	0	0	314,449
3,140	7,805	4,065	273,209	21,773	615,420	3,573,256
0	0	0	0	0	0	1,227,080
<u>3,140</u>	<u>7,805</u>	<u>4,065</u>	<u>273,209</u>	<u>21,773</u>	<u>615,420</u>	<u>5,114,785</u>
<u>\$3,140</u>	<u>\$7,805</u>	<u>\$4,065</u>	<u>\$356,558</u>	<u>\$86,550</u>	<u>\$673,873</u>	<u>\$6,478,884</u>

City of Mansfield, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Street Construction, Maintenance and Repair	State Highway	Alarm Monitoring	Regional Community Advancement	Drug Enforcement
Revenues					
Municipal Income Tax	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	17,242	0
Licenses, Permits and Fees	1,725	0	37,385	0	0
Fines and Forfeitures	0	0	0	0	236
Intergovernmental	2,092,858	169,610	0	701,717	0
Contributions and Donations	0	0	0	0	0
Special Assessments	0	0	0	0	0
Interest	3,403	224	0	0	0
Other	12,530	0	0	6,341	0
<i>Total Revenues</i>	<u>2,110,516</u>	<u>169,834</u>	<u>37,385</u>	<u>725,300</u>	<u>236</u>
Expenditures					
Current:					
General Government	0	0	0	716,692	0
Security of Persons and Property	0	0	11,332	0	0
Transportation	1,931,250	164,899	0	0	0
Community Environment	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0
<i>Total Expenditures</i>	<u>1,931,250</u>	<u>164,899</u>	<u>11,332</u>	<u>716,692</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>179,266</u>	<u>4,935</u>	<u>26,053</u>	<u>8,608</u>	<u>236</u>
Other Financing Sources (Uses)					
Transfers In	0	0	0	38,829	0
Transfers Out	(116,324)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(116,324)</u>	<u>0</u>	<u>0</u>	<u>38,829</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	62,942	4,935	26,053	47,437	236
<i>Fund Balances (Deficit)</i>					
<i>Beginning of Year</i>	<u>358,487</u>	<u>70,037</u>	<u>35,485</u>	<u>(728)</u>	<u>5,322</u>
<i>Fund Balances End of Year</i>	<u><u>\$421,429</u></u>	<u><u>\$74,972</u></u>	<u><u>\$61,538</u></u>	<u><u>\$46,709</u></u>	<u><u>\$5,558</u></u>

<u>Drug Law Enforcement</u>	<u>Law Enforcement</u>	<u>Permissive Sales Tax</u>	<u>Industrial Development</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Indigent Drivers Alcohol Monitoring</u>	<u>Court Computerization</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
16,328	76,862	0	0	29,681	397	204,751
0	0	674,422	0	25,264	18,895	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	661	0	0	0
0	0	0	296	0	0	11,944
<u>16,328</u>	<u>76,862</u>	<u>674,422</u>	<u>957</u>	<u>54,945</u>	<u>19,292</u>	<u>216,695</u>
0	0	0	223,680	0	0	167,711
4,283	96,276	0	0	44,212	0	0
0	0	588,184	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>4,283</u>	<u>96,276</u>	<u>588,184</u>	<u>223,680</u>	<u>44,212</u>	<u>0</u>	<u>167,711</u>
<u>12,045</u>	<u>(19,414)</u>	<u>86,238</u>	<u>(222,723)</u>	<u>10,733</u>	<u>19,292</u>	<u>48,984</u>
0	0	0	179,569	0	0	0
0	0	0	(3,541)	0	0	0
0	0	0	176,028	0	0	0
<u>12,045</u>	<u>(19,414)</u>	<u>86,238</u>	<u>(46,695)</u>	<u>10,733</u>	<u>19,292</u>	<u>48,984</u>
<u>18,704</u>	<u>114,063</u>	<u>1,507,703</u>	<u>920,286</u>	<u>134,747</u>	<u>0</u>	<u>255,705</u>
<u>\$30,749</u>	<u>\$94,649</u>	<u>\$1,593,941</u>	<u>\$873,591</u>	<u>\$145,480</u>	<u>\$19,292</u>	<u>\$304,689</u>

(continued)

City of Mansfield, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2014

	Legal Research	Probation Services	Court Costs	Boulevard Assessments	PAL Donations
Revenues					
Municipal Income Tax	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	143,202	0	0	0
Licenses, Permits and Fees	0	7,134	17,384	0	0
Fines and Forfeitures	57,284	0	700,864	0	0
Intergovernmental	0	0	64,532	0	0
Contributions and Donations	0	0	0	0	2,154
Special Assessments	0	0	0	3,053	0
Interest	0	0	0	0	0
Other	0	3,789	0	0	0
<i>Total Revenues</i>	<u>57,284</u>	<u>154,125</u>	<u>782,780</u>	<u>3,053</u>	<u>2,154</u>
Expenditures					
Current:					
General Government	30,355	247,279	767,558	2,947	0
Security of Persons and Property	0	0	0	0	1,625
Transportation	0	0	0	0	0
Community Environment	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0
<i>Total Expenditures</i>	<u>30,355</u>	<u>247,279</u>	<u>767,558</u>	<u>2,947</u>	<u>1,625</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>26,929</u>	<u>(93,154)</u>	<u>15,222</u>	<u>106</u>	<u>529</u>
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	0
Transfers Out	0	0	(35,185)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>(35,185)</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	26,929	(93,154)	(19,963)	106	529
<i>Fund Balances (Deficit)</i>					
<i>Beginning of Year</i>	<u>182,660</u>	<u>146,280</u>	<u>265,460</u>	<u>5,262</u>	<u>2,667</u>
<i>Fund Balances End of Year</i>	<u><u>\$209,589</u></u>	<u><u>\$53,126</u></u>	<u><u>\$245,497</u></u>	<u><u>\$5,368</u></u>	<u><u>\$3,196</u></u>

DARE Donations	K-9 Donations	Donations Against Injection Wells	Parks & Recreation	Street Lighting	Demolition	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$679,568	\$228,658	\$615,504	\$1,523,730
0	0	0	13,000	0	0	173,444
0	0	0	0	0	0	63,628
0	0	0	0	0	0	1,086,403
0	0	0	0	0	0	3,747,298
1,701	23,600	0	0	0	0	27,455
0	0	0	0	0	0	3,053
0	0	0	0	0	0	4,288
0	0	0	25,865	20,743	0	81,508
<u>1,701</u>	<u>23,600</u>	<u>0</u>	<u>718,433</u>	<u>249,401</u>	<u>615,504</u>	<u>6,710,807</u>
0	0	0	0	0	0	2,156,222
632	17,230	0	0	507,116	0	682,706
0	0	0	0	0	0	2,684,333
0	0	0	0	0	84	84
0	0	0	445,224	0	0	445,224
<u>632</u>	<u>17,230</u>	<u>0</u>	<u>445,224</u>	<u>507,116</u>	<u>84</u>	<u>5,968,569</u>
<u>1,069</u>	<u>6,370</u>	<u>0</u>	<u>273,209</u>	<u>(257,715)</u>	<u>615,420</u>	<u>742,238</u>
0	0	0	0	279,488	0	497,886
0	0	0	0	0	0	(155,050)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>279,488</u>	<u>0</u>	<u>342,836</u>
1,069	6,370	0	273,209	21,773	615,420	1,085,074
<u>2,071</u>	<u>1,435</u>	<u>4,065</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,029,711</u>
<u>\$3,140</u>	<u>\$7,805</u>	<u>\$4,065</u>	<u>\$273,209</u>	<u>\$21,773</u>	<u>\$615,420</u>	<u>\$5,114,785</u>

City of Mansfield, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2014

	Street Resurfacing	Ohio Public Works Commission	Reid Industrial Park Project	Police Capital Equipment	Electrical Service Upgrade	Total Nonmajor Capital Projects Funds
Assets						
Equity in Pooled Cash and Cash Equivalents	\$3,061,502	\$0	\$112,410	\$21,419	\$20,298	\$3,215,629
Income Taxes Receivable	586,380	0	0	0	0	586,380
Accounts Receivable	4,286	0	0	0	0	4,286
Intergovernmental Receivable	0	330,149	0	0	0	330,149
Restricted Assets:						
Cash and Cash Equivalents with Fiscal Agents	44,307	0	0	0	0	44,307
<i>Total Assets</i>	<u>\$3,696,475</u>	<u>\$330,149</u>	<u>\$112,410</u>	<u>\$21,419</u>	<u>\$20,298</u>	<u>\$4,180,751</u>
Liabilities						
Contracts Payable	\$314,485	\$46,623	\$0	\$0	\$0	\$361,108
Retainage Payable	44,307	0	0	0	0	44,307
<i>Total Liabilities</i>	<u>358,792</u>	<u>46,623</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>405,415</u>
Deferred Inflows of Resources						
Unavailable Revenue	327,295	283,526	0	0	0	610,821
Fund Balances						
Restricted	3,010,388	0	112,410	0	0	3,122,798
Committed	0	0	0	21,419	20,298	41,717
<i>Total Fund Balances</i>	<u>3,010,388</u>	<u>0</u>	<u>112,410</u>	<u>21,419</u>	<u>20,298</u>	<u>3,164,515</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$3,696,475</u>	<u>\$330,149</u>	<u>\$112,410</u>	<u>\$21,419</u>	<u>\$20,298</u>	<u>\$4,180,751</u>

City of Mansfield, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014

	Street Resurfacing	Ohio Public Works Commission	Reid Industrial Park Project	Police Capital Equipment	Electrical Service Upgrade	Total Nonmajor Capital Projects Funds
Revenues						
Municipal Income Tax	\$3,550,126	\$0	\$0	\$0	\$0	\$3,550,126
Intergovernmental	<u>0</u>	<u>320,944</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>320,944</u>
<i>Total Revenues</i>	3,550,126	320,944	0	0	0	3,871,070
Expenditures						
Capital Outlay	<u>4,490,650</u>	<u>320,944</u>	<u>6,786</u>	<u>11,644</u>	<u>0</u>	<u>4,830,024</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(940,524)	0	(6,786)	(11,644)	0	(958,954)
Other Financing Sources (Uses)						
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,065</u>	<u>20,298</u>	<u>28,363</u>
<i>Net Change in Fund Balances</i>	(940,524)	0	(6,786)	(3,579)	20,298	(930,591)
<i>Fund Balances Beginning of Year</i>	<u>3,950,912</u>	<u>0</u>	<u>119,196</u>	<u>24,998</u>	<u>0</u>	<u>4,095,106</u>
<i>Fund Balances End of Year</i>	<u>\$3,010,388</u>	<u>\$0</u>	<u>\$112,410</u>	<u>\$21,419</u>	<u>\$20,298</u>	<u>\$3,164,515</u>

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Fund Descriptions – Internal Service Funds

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Internal Service Funds

Garage Operating Fund To account for the operation of the municipal vehicle repair garage for work performed for all departments and for the operation of a vehicle/equipment motor pool.

Information Technology Fund To account for the operation of the municipal data processing department for work performed in all departments.

Utility Collections Fund To account for the operation of the utility collections department for service provided to the water, sewer, codes and permits, and parking departments. The funds using the utility billing service are charged for the cost of the operation.

Health Insurance Fund To account for the expenses incurred in the activity of self insurance by the City for employee health insurance.

Property/Liability Insurance Fund To account for the expenses incurred in the activity of liability insurance as a participant in the Public Entities Pool of Ohio (PEP Pool).

Workers' Compensation Fund To account for the expenses incurred in the activity of the State Workers' Compensation System.

City of Mansfield, Ohio
Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2014

	Garage Operating	Information Technology	Utility Collections
Assets			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	\$108,523	\$269,809	\$46,771
Materials and Supplies Inventory	13,293	0	1,627
<i>Total Current Assets</i>	<u>121,816</u>	<u>269,809</u>	<u>48,398</u>
Noncurrent Assets:			
Capital Assets:			
Nondepreciable Capital Assets	0	584,056	0
Depreciable Capital Assets, Net	7,527	238,644	355,867
<i>Total Noncurrent Assets</i>	<u>7,527</u>	<u>822,700</u>	<u>355,867</u>
<i>Total Assets</i>	<u>129,343</u>	<u>1,092,509</u>	<u>404,265</u>
Liabilities			
Current Liabilities:			
Accounts Payable	49,714	77,658	11,294
Contracts Payable	0	223,773	0
Accrued Wages	8,993	5,132	15,715
Intergovernmental Payable	17,398	4,891	25,529
Claims Payable	0	0	0
<i>Total Liabilities</i>	<u>76,105</u>	<u>311,454</u>	<u>52,538</u>
Net Position			
Investment in Capital Assets	7,527	822,700	355,867
Unrestricted (Deficit)	45,711	(41,645)	(4,140)
<i>Total Net Position</i>	<u>\$53,238</u>	<u>\$781,055</u>	<u>\$351,727</u>

Health Insurance	Property/ Liability Insurance	Workers' Compensation	Total
\$931,581	\$52,000	\$145,623	\$1,554,307
0	0	0	14,920
931,581	52,000	145,623	1,569,227
0	0	0	584,056
0	0	0	602,038
0	0	0	1,186,094
931,581	52,000	145,623	2,755,321
1,185	0	0	139,851
0	0	0	223,773
0	0	0	29,840
50,904	0	10,998	109,720
614,114	0	0	614,114
666,203	0	10,998	1,117,298
0	0	0	1,186,094
265,378	52,000	134,625	451,929
\$265,378	\$52,000	\$134,625	\$1,638,023

City of Mansfield, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2014*

	Garage Operating	Information Technology	Utility Collections
Operating Revenues			
Charges for Services	\$1,447,285	\$440,599	\$1,454,977
Other	123	0	0
<i>Total Operating Revenues</i>	<u>1,447,408</u>	<u>440,599</u>	<u>1,454,977</u>
Operating Expenses			
Personal Services	347,883	106,979	505,951
Fringe Benefits	202,271	63,684	364,508
Contractual Services	138,103	206,102	485,135
Materials and Supplies	687,479	12,006	28,735
Depreciation	1,809	87,615	103,933
Utilities	14,086	0	6,163
Claims Expense	0	0	0
<i>Total Operating Expenses</i>	<u>1,391,631</u>	<u>476,386</u>	<u>1,494,425</u>
<i>Operating Income (Loss) Before Transfers</i>	55,777	(35,787)	(39,448)
Transfers Out	<u>(17,519)</u>	<u>(6,074)</u>	<u>(26,776)</u>
<i>Change in Net Position</i>	38,258	(41,861)	(66,224)
<i>Net Position Beginning of Year</i>	<u>14,980</u>	<u>822,916</u>	<u>417,951</u>
<i>Net Position End of Year</i>	<u><u>\$53,238</u></u>	<u><u>\$781,055</u></u>	<u><u>\$351,727</u></u>

Health Insurance	Property/ Liability Insurance	Workers' Compensation	Total
\$6,229,431	\$435,101	\$191,094	\$10,198,487
0	0	0	123
6,229,431	435,101	191,094	10,198,610
0	0	0	960,813
0	0	0	630,463
916,822	407,825	327,289	2,481,276
0	0	4,829	733,049
0	0	0	193,357
0	0	0	20,249
5,662,249	40,051	0	5,702,300
6,579,071	447,876	332,118	10,721,507
(349,640)	(12,775)	(141,024)	(522,897)
0	0	0	(50,369)
(349,640)	(12,775)	(141,024)	(573,266)
615,018	64,775	275,649	2,211,289
\$265,378	\$52,000	\$134,625	\$1,638,023

City of Mansfield, Ohio
Combining Statement of Cash Flows
Internal Service Funds
December 31, 2014

	Garage Operating	Information Technology	Utility Collections
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received from Interfund Services Provided	\$1,447,285	\$440,599	\$1,454,977
Other Cash Receipts	123	0	0
Cash Payments to Suppliers for Goods and Services	(827,712)	(127,173)	(533,803)
Cash Payment for Employee Services	(348,966)	(105,307)	(503,302)
Cash Payment for Employee Benefits	(199,709)	(60,565)	(355,409)
Cash Payments for Claims	0	0	0
<i>Net Cash Provided by (Used for) Operating Activities</i>	71,021	147,554	62,463
Cash Flows from Noncapital Financing Activities			
Transfers Out	(17,519)	(6,074)	(26,776)
Cash Flows from Capital and Related Financing Activities			
Acquisition of Capital Assets	0	(518,427)	(62,702)
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	53,502	(376,947)	(27,015)
<i>Cash and Cash Equivalents Beginning of Year</i>	55,021	646,756	73,786
<i>Cash and Cash Equivalents End of Year</i>	\$108,523	\$269,809	\$46,771
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	\$55,777	(\$35,787)	(\$39,448)
Adjustments:			
Depreciation Expense	1,809	87,615	103,933
(Increase) Decrease in Assets:			
Materials and Supplies Inventory	(11,945)	0	69
Increase (Decrease) in Liabilities:			
Accounts Payable	23,901	(85,222)	(13,824)
Contracts Payable	0	176,157	0
Accrued Wages	(1,083)	1,672	2,649
Intergovernmental Payable	2,562	3,119	9,084
Claims Payable	0	0	0
<i>Total Adjustments</i>	15,244	183,341	101,911
<i>Net Cash Provided by (Used for) Operating Activities</i>	\$71,021	\$147,554	\$62,463

<u>Health Insurance</u>	<u>Property/ Liability Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
\$6,229,431	\$435,101	\$191,094	\$10,198,487
0	0	0	123
(864,847)	(407,825)	(644,634)	(3,405,994)
0	0	0	(957,575)
0	0	0	(615,683)
<u>(5,433,003)</u>	<u>(40,051)</u>	<u>0</u>	<u>(5,473,054)</u>
(68,419)	(12,775)	(453,540)	(253,696)
0	0	0	(50,369)
0	0	0	(581,129)
(68,419)	(12,775)	(453,540)	(885,194)
<u>1,000,000</u>	<u>64,775</u>	<u>599,163</u>	<u>2,439,501</u>
<u>\$931,581</u>	<u>\$52,000</u>	<u>\$145,623</u>	<u>\$1,554,307</u>
<u>(\$349,640)</u>	<u>(\$12,775)</u>	<u>(\$141,024)</u>	<u>(\$522,897)</u>
0	0	0	193,357
0	0	0	(11,876)
1,071	0	0	(74,074)
0	0	0	176,157
0	0	0	3,238
50,904	0	(312,516)	(246,847)
<u>229,246</u>	<u>0</u>	<u>0</u>	<u>229,246</u>
<u>281,221</u>	<u>0</u>	<u>(312,516)</u>	<u>269,201</u>
<u>(\$68,419)</u>	<u>(\$12,775)</u>	<u>(\$453,540)</u>	<u>(\$253,696)</u>

Fund Descriptions - Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the City's fiduciary fund type:

Agency Funds

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

OSP Fines Fund To account for monies collected through Ohio State Patrol fines that are then distributed to the local Law Library organization.

Sewer and Street Opening Fund To account for monies deposited with the City by individuals who intend to excavate portions of City streets or sidewalks.

Building Security Fund To account for deposits received from individuals to guarantee proper demolition and removal of structures damaged by fire.

Payroll Agency Fund To account for monies aggregated from the various operating funds for payroll and payroll-related liabilities. As a pay period closes, the operating funds record the gross pay as expenditures or expense; the payroll agency funds simultaneously records the various liabilities.

Demolition Appeal Bond Fund To account for commercial performance bonds on demolition appeals.

Municipal Court Fund To account for monies that flow through the Clerk of Courts office.

Transient Occupancy Tax Fund To account for collections of local tax on hotel/motel guests. Monies collected go to the Richland County Convention & Visitors Bureau, the local Main Street USA, and other miscellaneous agencies.

Board of Standards Assessments Fund To account for the fees related to the acceptance and approval of building plans.

City of Mansfield, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014

	Beginning Balance 12/31/13	Additions	Deductions	Ending Balance 12/31/14
OSP Fines				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$50,904	\$50,904	\$0
Accounts Receivable	4,352	50,853	50,904	4,301
Total Assets	<u>\$4,352</u>	<u>\$101,757</u>	<u>\$101,808</u>	<u>\$4,301</u>
Liabilities				
Due to Individuals	<u>\$4,352</u>	<u>\$101,757</u>	<u>\$101,808</u>	<u>\$4,301</u>
Sewer and Street Opening				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$31,899</u>	<u>\$38,279</u>	<u>\$39,121</u>	<u>\$31,057</u>
Liabilities				
Due to Individuals	<u>\$31,899</u>	<u>\$38,279</u>	<u>\$39,121</u>	<u>\$31,057</u>
Building Security				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$132,709</u>	<u>\$47,973</u>	<u>\$25,200</u>	<u>\$155,482</u>
Liabilities				
Due to Individuals	<u>\$132,709</u>	<u>\$47,973</u>	<u>\$25,200</u>	<u>\$155,482</u>
Payroll Agency				
Assets				
Cash and Cash Equivalents with Fiscal Agents	<u>\$162,703</u>	<u>\$22,798,351</u>	<u>\$22,759,060</u>	<u>\$201,994</u>
Liabilities				
Accounts Payable	\$14	\$450,991	\$416,714	\$34,291
Intergovernmental Payable	132,591	5,909,112	5,894,467	147,236
Due to Individuals	30,098	16,438,248	16,447,879	20,467
Total Liabilities	<u>\$162,703</u>	<u>\$22,798,351</u>	<u>\$22,759,060</u>	<u>\$201,994</u>
Demolition Appeal Bond				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$15,000</u>	<u>\$5,000</u>
Liabilities				
Due to Individuals	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$15,000</u>	<u>\$5,000</u>

(continued)

City of Mansfield, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2014

	Beginning Balance 12/31/13	Additions	Deductions	Ending Balance 12/31/14
<i>Municipal Court</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$420,071	\$4,967,493	\$4,967,856	\$419,708
Liabilities				
Accounts Payable	\$138,777	\$2,249,908	\$2,247,817	\$140,868
Intergovernmental Payable	77,533	1,040,827	1,041,771	76,589
Due to Individuals	4,117	69,835	70,224	3,728
Undistributed Assets	199,644	1,606,923	1,608,044	198,523
<i>Total Liabilities</i>	\$420,071	\$4,967,493	\$4,967,856	\$419,708
<i>Transient Occupancy Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$266,912	\$266,912	\$0
Taxes Receivable	14,099	264,867	266,912	12,054
<i>Total Assets</i>	\$14,099	\$531,779	\$533,824	\$12,054
Liabilities				
Accounts Payable	\$7,049	\$132,434	\$133,456	\$6,027
Due to Individuals	7,050	132,433	133,456	6,027
<i>Total Liabilities</i>	\$14,099	\$264,867	\$266,912	\$12,054
<i>Board of Standards Assessments</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$567	\$3,078	\$3,253	\$392
Liabilities				
Intergovernmental Payable	\$567	\$3,078	\$3,253	\$392
<i>Total - All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$595,246	\$5,384,639	\$5,368,246	\$611,639
Cash and Cash Equivalents with Fiscal Agents	162,703	22,798,351	22,759,060	201,994
Accounts Receivable	4,352	50,853	50,904	4,301
Taxes Receivable	14,099	264,867	266,912	12,054
<i>Total Assets</i>	\$776,400	\$28,498,710	\$28,445,122	\$829,988
Liabilities				
Accounts Payable	\$145,840	\$2,833,333	\$2,797,987	\$181,186
Intergovernmental Payable	210,691	6,953,017	6,939,491	224,217
Due to Individuals	220,225	16,838,525	16,832,688	226,062
Undistributed Assets	199,644	1,606,923	1,608,044	198,523
<i>Total Liabilities</i>	\$776,400	\$28,231,798	\$28,178,210	\$829,988

**Individual Fund Schedules of Revenues,
Expenditures/Expenses
and Changes in Fund Balances/Equity -
Budget (Non-GAAP Basis) and Actual**

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$1,463,684	\$1,463,684	\$1,461,808	(\$1,876)
Municipal Income Tax	13,285,714	13,285,714	14,127,272	841,558
Charges for Services	2,623,834	2,644,945	2,660,575	15,630
Licenses, Permits and Fees	891,450	891,450	975,759	84,309
Fines and Forfeitures	1,170,200	1,170,200	1,075,468	(94,732)
Intergovernmental	2,023,817	2,023,817	2,417,978	394,161
Special Assessments	19,000	19,000	20,146	1,146
Interest	135,300	135,300	199,236	63,936
Other	70,000	74,799	103,766	28,967
<i>Total Revenues</i>	<u>21,682,999</u>	<u>21,708,909</u>	<u>23,042,008</u>	<u>1,333,099</u>
Expenditures				
Current:				
General Government:				
City Council:				
Salaries and Wages	142,202	146,346	145,464	882
Fringe Benefits	59,920	60,382	57,544	2,838
Purchased Services	9,401	5,293	5,276	17
Materials and Supplies	506	506	350	156
Capital Outlay	3,500	1,894	1,894	0
Total City Council	<u>215,529</u>	<u>214,421</u>	<u>210,528</u>	<u>3,893</u>
Human Resources Director:				
Salaries and Wages	109,611	109,611	109,081	530
Fringe Benefits	56,941	56,941	55,162	1,779
Purchased Services	94,917	92,087	83,150	8,937
Materials and Supplies	3,450	3,450	773	2,677
Capital Outlay	2,000	2,000	1,733	267
Total Human Resources Director	<u>266,919</u>	<u>264,089</u>	<u>249,899</u>	<u>14,190</u>
Mayor:				
Salaries and Wages	130,584	130,584	130,502	82
Fringe Benefits	49,157	49,157	47,894	1,263
Purchased Services	3,335	3,262	2,134	1,128
Materials and Supplies	4,487	4,406	2,024	2,382
Total Mayor	<u>187,563</u>	<u>187,409</u>	<u>182,554</u>	<u>4,855</u>
Finance Director:				
Salaries and Wages	462,882	462,882	442,291	20,591
Fringe Benefits	226,595	226,595	192,480	34,115
Purchased Services	28,995	15,744	15,533	211
Materials and Supplies	9,645	5,694	5,115	579
Capital Outlay	11,089	15,124	14,955	169
Total Finance Director	<u>\$739,206</u>	<u>\$726,039</u>	<u>\$670,374</u>	<u>\$55,665</u>

(continued)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Law Director:				
Salaries and Wages	\$438,952	\$438,952	\$418,414	\$20,538
Fringe Benefits	196,154	196,154	169,687	26,467
Purchased Services	38,708	31,757	19,867	11,890
Materials and Supplies	23,991	23,761	21,250	2,511
Capital Outlay	12,300	16,763	13,836	2,927
Other	8,000	8,000	2,408	5,592
Total Law Director	718,105	715,387	645,462	69,925
Municipal Court:				
Salaries and Wages	528,149	528,149	527,748	401
Fringe Benefits	240,077	244,577	241,951	2,626
Purchased Services	339,506	282,185	251,685	30,500
Capital Outlay	30,000	30,000	29,990	10
Total Municipal Court	1,137,732	1,084,911	1,051,374	33,537
Clerk of Court:				
Salaries and Wages	725,514	725,514	707,250	18,264
Fringe Benefits	358,918	358,918	340,938	17,980
Purchased Services	77,215	73,350	58,790	14,560
Materials and Supplies	7,500	7,500	7,345	155
Capital Outlay	0	3,700	3,648	52
Total Clerk of Court	1,169,147	1,168,982	1,117,971	51,011
Civil Service Commission:				
Salaries and Wages	17,550	17,550	17,550	0
Fringe Benefits	2,932	2,933	2,862	71
Purchased Services	25,880	25,199	25,199	0
Materials and Supplies	200	0	0	0
Total Civil Service Commission	46,562	45,682	45,611	71
Safety/Service Director:				
Salaries and Wages	77,901	78,001	77,999	2
Fringe Benefits	30,618	30,668	29,950	718
Purchased Services	3,700	3,700	500	3,200
Materials and Supplies	2,300	2,150	70	2,080
Total Safety/Service Director	114,519	114,519	108,519	6,000
Engineering:				
Salaries and Wages	288,100	264,100	241,163	22,937
Fringe Benefits	157,731	141,731	117,767	23,964
Purchased Services	13,925	12,694	11,918	776
Materials and Supplies	4,462	4,460	3,812	648
Capital Outlay	10,348	29,802	27,989	1,813
Total Engineering	\$474,566	\$452,787	\$402,649	\$50,138

(continued)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
City Building and Public Lands:				
Salaries and Wages	\$143,731	\$128,731	\$120,559	\$8,172
Fringe Benefits	88,028	88,028	72,663	15,365
Purchased Services	226,696	224,719	223,739	980
Materials and Supplies	55,596	43,094	42,716	378
Capital Outlay	1,000	23,000	21,773	1,227
Total City Building and Public Lands	515,051	507,572	481,450	26,122
Income Tax:				
Salaries and Wages	298,879	298,879	294,318	4,561
Fringe Benefits	182,316	182,316	173,838	8,478
Purchased Services	42,918	35,516	33,683	1,833
Materials and Supplies	4,427	3,130	3,084	46
Capital Outlay	7,893	24,978	24,978	0
Other	0	20	19	1
Total Income Tax	536,433	544,839	529,920	14,919
Non-Departmental:				
Fringe Benefits	0	12,300	12,273	27
Purchased Services	2,999,764	2,977,073	2,853,741	123,332
Utilities	274,733	263,953	263,743	210
Other	379,317	365,057	362,562	2,495
Total Non-Departmental	3,653,814	3,618,383	3,492,319	126,064
Unclaimed Money:				
Other	10,000	10,000	1,832	8,168
Total General Government	9,785,146	9,655,020	9,190,462	464,558
Security of Persons and Property:				
Safety Town:				
Salaries and Wages	8,964	8,964	8,880	84
Fringe Benefits	1,516	1,516	1,461	55
Materials and Supplies	0	2,500	2,472	28
Total Security of Persons and Property	10,480	12,980	12,813	167
Public Health and Welfare:				
Human Relations:				
Other	\$16,544	\$16,544	\$1,878	\$14,666

(continued)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Community Environment:				
Codes and Permits:				
Salaries and Wages	\$252,594	\$252,594	\$246,370	\$6,224
Fringe Benefits	159,337	159,337	153,329	6,008
Purchased Services	52,037	49,751	41,854	7,897
Materials and Supplies	3,941	3,571	2,015	1,556
Capital Outlay	0	21,774	21,774	0
Other	500	500	398	102
Total Community Environment	468,409	487,527	465,740	21,787
Leisure Time Activities:				
Parks and Recreation:				
Purchased Services	472	367	367	0
Materials and Supplies	19,643	4,298	4,270	28
Utilities	11,802	6,131	2,871	3,260
Capital Outlay	232	232	0	232
Other	1,000	1,000	700	300
Total Leisure Time Activities	33,149	12,028	8,208	3,820
<i>Total Expenditures</i>	10,313,728	10,184,099	9,679,101	504,998
<i>Excess of Revenues Over (Under) Expenditures</i>	11,369,271	11,524,810	13,362,907	1,838,097
Other Financing Sources (Uses)				
Transfers Out	(13,211,692)	(13,233,592)	(13,149,920)	83,672
<i>Net Change in Fund Balance</i>	(1,842,421)	(1,708,782)	212,987	1,921,769
<i>Fund Balance Beginning of Year</i>	4,491,217	4,491,217	4,491,217	0
Prior Year Encumbrances Appropriated	443,627	443,627	443,627	0
<i>Fund Balance End of Year</i>	\$3,092,423	\$3,226,062	\$5,147,831	\$1,921,769

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,747,422	\$1,747,422	\$1,297,751	(\$449,671)
Licenses, Permits and Fees	2,500	2,500	0	(2,500)
Investment Income	65,300	65,300	52,521	(12,779)
Other	209,732	213,932	216,105	2,173
<i>Total Revenues</i>	2,024,954	2,029,154	1,566,377	(462,777)
Expenditures				
Current:				
Community Environment:				
Salaries and Wages	173,201	181,938	181,937	1
Fringe Benefits	96,193	97,533	97,213	320
Purchased Services	1,826,289	1,705,891	1,253,987	451,904
Materials and Supplies	10,348	9,500	1,972	7,528
Utilities	25,351	16,238	3,231	13,007
Capital Outlay	4,900	4,900	3,726	1,174
Other	18,087	18,087	11,012	7,075
<i>Total Expenditures</i>	2,154,369	2,034,087	1,553,078	481,009
<i>Excess of Revenues Over (Under) Expenditures</i>	(129,415)	(4,933)	13,299	18,232
Other Financing Sources (Uses)				
Sale of Capital Assets	125,000	125,000	0	(125,000)
Transfers Out	(227,900)	(227,900)	(227,900)	0
<i>Total Other Financing Sources (Uses)</i>	(102,900)	(102,900)	(227,900)	(125,000)
<i>Net Change in Fund Balance</i>	(232,315)	(107,833)	(214,601)	(106,768)
<i>Fund Deficit Beginning of Year</i>	(200,589)	(200,589)	(200,589)	0
Prior Year Encumbrances Appropriated	434,000	434,000	434,000	0
<i>Fund Balance End of Year</i>	\$1,096	\$125,578	\$18,810	(\$106,768)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Safety Services Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Tax	\$310,998	\$310,998	\$301,524	(\$9,474)
Municipal Income Tax	7,792,857	7,797,857	8,473,215	675,358
Charges for Services	1,584,000	1,600,000	1,603,067	3,067
Licenses, Permits and Fees	82,800	82,800	89,936	7,136
Fines and Forfeitures	25,000	25,000	23,999	(1,001)
Intergovernmental	44,500	44,500	45,366	866
Other	152,000	159,583	334,961	175,378
<i>Total Revenues</i>	<u>9,992,155</u>	<u>10,020,738</u>	<u>10,872,068</u>	<u>851,330</u>
Expenditures				
Current:				
Security of Persons and Property:				
Salaries and Wages	10,777,435	10,777,636	10,289,142	488,494
Fringe Benefits	6,222,087	6,224,053	5,815,318	408,735
Purchased Services	1,910,073	1,870,381	1,761,132	109,249
Materials and Supplies	379,508	370,163	348,080	22,083
Utilities	96,078	84,159	80,452	3,707
Capital Outlay	672,447	970,217	913,182	57,035
Other	179,429	184,429	152,801	31,628
Total Security of Persons and Property	<u>20,237,057</u>	<u>20,481,038</u>	<u>19,360,107</u>	<u>1,120,931</u>
Debt Service:				
Principal Retirement	103,254	103,254	103,253	1
Interest and Fiscal Charges	6,723	6,723	6,722	1
Total Debt Service	<u>109,977</u>	<u>109,977</u>	<u>109,975</u>	<u>2</u>
<i>Total Expenditures</i>	<u>20,347,034</u>	<u>20,591,015</u>	<u>19,470,082</u>	<u>1,120,933</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(10,354,879)</u>	<u>(10,570,277)</u>	<u>(8,598,014)</u>	<u>1,972,263</u>
Other Financing Sources (Uses)				
Transfers In	10,954,410	10,954,410	10,963,100	8,690
Transfers Out	(769,651)	(769,651)	(769,651)	0
Total Other Financing Sources (Uses)	<u>10,184,759</u>	<u>10,184,759</u>	<u>10,193,449</u>	<u>8,690</u>
<i>Net Change in Fund Balance</i>	(170,120)	(385,518)	1,595,435	1,980,953
<i>Fund Balance Beginning of Year</i>	225	225	225	0
Prior Year Encumbrances Appropriated	457,620	457,620	457,620	0
<i>Fund Balance End of Year</i>	<u>\$287,725</u>	<u>\$72,327</u>	<u>\$2,053,280</u>	<u>\$1,980,953</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$4,147,254	\$4,857,959	\$3,712,210	(\$1,145,749)
Other	446,258	589,258	896,331	307,073
<i>Total Revenues</i>	<u>4,593,512</u>	<u>5,447,217</u>	<u>4,608,541</u>	<u>(838,676)</u>
Expenditures				
Current:				
General Government:				
Salaries and Wages	282,395	316,472	193,742	122,730
Fringe Benefits	67,115	70,266	42,945	27,321
Purchased Services	1,671,252	2,068,551	1,678,811	389,740
Materials and Supplies	9,655	11,367	4,553	6,814
Capital Outlay	786,726	591,635	589,814	1,821
Other	0	605	605	0
Total General Government	<u>2,817,143</u>	<u>3,058,896</u>	<u>2,510,470</u>	<u>548,426</u>
Security of Persons and Property:				
Salaries an Wages	987,229	1,088,593	997,079	91,514
Fringe Benefits	542,636	639,334	557,539	81,795
Purchased Services	140,389	254,541	216,740	37,801
Materials and Supplies	68,089	70,819	52,810	18,009
Capital Outlay	117,870	178,090	100,470	77,620
Other	120,000	135,090	127,590	7,500
Total Security of Persons and Property	<u>1,976,213</u>	<u>2,366,467</u>	<u>2,052,228</u>	<u>314,239</u>
Community Environment:				
Salaries and Wages	6,560	6,560	4,510	2,050
Fringe Benefits	5,596	5,596	4,977	619
Purchased Services	302,168	357,033	332,222	24,811
Total Community Environment	<u>314,324</u>	<u>369,189</u>	<u>341,709</u>	<u>27,480</u>
Leisure Time Activities:				
Capital Outlay	0	140,000	3,400	136,600
<i>Total Expenditures</i>	<u>5,107,680</u>	<u>5,934,552</u>	<u>4,907,807</u>	<u>1,026,745</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(514,168)	(487,335)	(299,266)	188,069
Other Financing Sources (Uses)				
Transfers In	62,233	67,233	44,966	(22,267)
<i>Net Change in Fund Balance</i>	(451,935)	(420,102)	(254,300)	165,802
<i>Fund Balance Beginning of Year</i>	3,778	3,778	3,778	0
Prior Year Encumbrances Appropriated	448,157	448,157	448,157	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$31,833</u>	<u>\$197,635</u>	<u>\$165,802</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$7,441,129	\$7,441,129	\$7,360,277	(\$80,852)
Intergovernmental	22,000	22,000	28,829	6,829
Other	378,000	378,000	603,404	225,404
<i>Total Revenues</i>	7,841,129	7,841,129	7,992,510	151,381
Expenses				
Salaries and Wages	1,679,617	1,679,617	1,516,226	163,391
Fringe Benefits	1,012,981	1,012,981	900,960	112,021
Contractual Services	2,411,962	2,486,335	2,320,267	166,068
Materials and Supplies	759,614	753,643	738,822	14,821
Utilities	569,784	550,600	539,256	11,344
Capital Outlay	2,534,835	2,437,104	1,964,547	472,557
Other	23,500	23,500	9,512	13,988
Debt Service:				
Principal Retirement	19,382	19,382	19,381	1
Interest and Fiscal Charges	4,881	4,881	4,881	0
<i>Total Expenses</i>	9,016,556	8,968,043	8,013,852	954,191
<i>Excess of Revenues Over (Under)</i> <i>Expenses Before Transfers</i>	(1,175,427)	(1,126,914)	(21,342)	1,105,572
Transfers Out	(79,181)	(79,181)	(79,181)	0
<i>Net Change in Fund Equity</i>	(1,254,608)	(1,206,095)	(100,523)	1,105,572
<i>Fund Equity Beginning of Year</i>	9,898,322	9,898,322	9,898,322	0
Prior Year Encumbrances Appropriated	408,211	408,211	408,211	0
<i>Fund Equity End of Year</i>	\$9,051,925	\$9,100,438	\$10,206,010	\$1,105,572

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$6,529,346	\$6,529,346	\$6,948,097	\$418,751
Other	590,500	590,500	417,893	(172,607)
<i>Total Revenues</i>	<u>7,119,846</u>	<u>7,119,846</u>	<u>7,365,990</u>	<u>246,144</u>
Expenses				
Salaries and Wages	1,691,468	1,691,468	1,541,752	149,716
Fringe Benefits	1,090,082	1,095,451	998,151	97,300
Contractual Services	3,647,103	3,515,922	3,339,114	176,808
Materials and Supplies	435,826	429,092	399,147	29,945
Utilities	538,709	602,420	564,959	37,461
Capital Outlay	2,356,234	2,289,115	2,162,546	126,569
Other	25,000	48,470	38,691	9,779
Debt Service:				
Principal Retirement	40,000	40,000	40,000	0
Interest and Fiscal Charges	60,762	60,762	60,762	0
<i>Total Expenses</i>	<u>9,885,184</u>	<u>9,772,700</u>	<u>9,145,122</u>	<u>627,578</u>
<i>Excess of Revenues Over (Under)</i>				
<i>Expenses Before Transfers</i>	(2,765,338)	(2,652,854)	(1,779,132)	873,722
Transfers Out	(82,833)	(82,833)	(82,833)	0
<i>Net Change in Fund Equity</i>	(2,848,171)	(2,735,687)	(1,861,965)	873,722
<i>Fund Equity Beginning of Year</i>	9,616,143	9,616,143	9,616,143	0
Prior Year Encumbrances Appropriated	956,475	956,475	956,475	0
<i>Fund Equity End of Year</i>	<u>\$7,724,447</u>	<u>\$7,836,931</u>	<u>\$8,710,653</u>	<u>\$873,722</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Construction, Maintenance, and Repair Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses, Permits and Fees	\$0	\$0	\$1,725	\$1,725
Intergovernmental	2,122,000	2,122,000	2,069,832	(52,168)
Interest	2,000	2,000	3,403	1,403
Other	10,400	10,400	20,002	9,602
<i>Total Revenues</i>	2,134,400	2,134,400	2,094,962	(39,438)
Expenditures				
Current:				
Transportation:				
Salaries and Wages	637,063	697,063	679,498	17,565
Fringe Benefits	324,066	338,566	330,404	8,162
Purchased Services	1,697,563	1,678,529	1,575,684	102,845
Materials and Supplies	429,852	429,364	419,612	9,752
Utilities	40,892	32,659	32,656	3
Capital Outlay	148,200	86,976	77,761	9,215
<i>Total Expenditures</i>	3,277,636	3,263,157	3,115,615	147,542
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,143,236)	(1,128,757)	(1,020,653)	108,104
Other Financing Sources (Uses)				
Transfers Out	(116,324)	(116,324)	(116,324)	0
<i>Net Change in Fund Balance</i>	(1,259,560)	(1,245,081)	(1,136,977)	108,104
<i>Fund Balance Beginning of Year</i>	1,295,660	1,295,660	1,295,660	0
Prior Year Encumbrances Appropriated	50,128	50,128	50,128	0
<i>Fund Balance End of Year</i>	\$86,228	\$100,707	\$208,811	\$108,104

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$169,750	\$169,750	\$167,824	(\$1,926)
Interest	200	200	224	24
<i>Total Revenues</i>	<u>169,950</u>	<u>169,950</u>	<u>168,048</u>	<u>(1,902)</u>
Expenditures				
Current:				
Transportation:				
Salaries and Wages	86,400	86,400	86,400	0
Materials and Supplies	86,450	86,450	78,499	7,951
<i>Total Expenditures</i>	<u>172,850</u>	<u>172,850</u>	<u>164,899</u>	<u>7,951</u>
<i>Net Change in Fund Balance</i>	(2,900)	(2,900)	3,149	6,049
<i>Fund Balance Beginning of Year</i>	<u>59,275</u>	<u>59,275</u>	<u>59,275</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$56,375</u></u>	<u><u>\$56,375</u></u>	<u><u>\$62,424</u></u>	<u><u>\$6,049</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Alarm Monitoring Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses, Permits and Fees	\$22,000	\$22,000	\$37,385	\$15,385
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	5,500	10,520	9,675	845
Materials and Supplies	5,318	4,492	511	3,981
Capital Outlay	10,000	10,000	1,250	8,750
Other	0	200	200	0
<i>Total Expenditures</i>	20,818	25,212	11,636	13,576
<i>Net Change in Fund Balance</i>	1,182	(3,212)	25,749	28,961
<i>Fund Balance Beginning of Year</i>	35,168	35,168	35,168	0
Prior Year Encumbrances Appropriated	318	318	318	0
<i>Fund Balance End of Year</i>	\$36,668	\$32,274	\$61,235	\$28,961

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Regional Community Advancement Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$444,023	\$915,865	\$728,740	(\$187,125)
Other	568	13,635	20,222	6,587
<i>Total Revenues</i>	444,591	929,500	748,962	(180,538)
Expenditures				
Current:				
General Government:				
Salaries and Wages	241,200	519,746	431,534	88,212
Fringe Benefits	82,812	186,047	168,479	17,568
Purchased Services	68,594	140,625	76,515	64,110
Materials and Supplies	7,706	29,872	12,502	17,370
Utilities	33,195	65,633	60,977	4,656
Other	0	2,172	2,172	0
<i>Total Expenditures</i>	433,507	944,095	752,179	191,916
<i>Excess of Revenues Over (Under) Expenditures</i>	11,084	(14,595)	(3,217)	11,378
Other Financing Sources (Uses)				
Transfers In	29,146	51,046	38,829	(12,217)
<i>Net Change in Fund Balance</i>	40,230	36,451	35,612	(839)
<i>Fund Deficit Beginning of Year</i>	(28,488)	(28,488)	(28,488)	0
Prior Year Encumbrances Appropriated	13,430	13,430	13,430	0
<i>Fund Balance End of Year</i>	\$25,172	\$21,393	\$20,554	(\$839)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$200	\$200	\$236	\$36
Expenditures				
Current:				
General Government:				
Purchased Services	3,200	3,200	0	3,200
<i>Net Change in Fund Balance</i>	(3,000)	(3,000)	236	3,236
<i>Fund Balance Beginning of Year</i>	5,322	5,322	5,322	0
<i>Fund Balance End of Year</i>	<u>\$2,322</u>	<u>\$2,322</u>	<u>\$5,558</u>	<u>\$3,236</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$6,700	\$6,700	\$16,328	\$9,628
Expenditures				
Current:				
Security of Persons and Property:				
Other	17,182	17,077	4,913	12,164
<i>Net Change in Fund Balance</i>	(10,482)	(10,377)	11,415	21,792
<i>Fund Balance Beginning of Year</i>	18,523	18,523	18,523	0
Prior Year Encumbrances Appropriated	182	182	182	0
<i>Fund Balance End of Year</i>	\$8,223	\$8,328	\$30,120	\$21,792

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$33,000	\$33,000	\$76,862	\$43,862
Other	2,000	2,000	0	(2,000)
<i>Total Revenues</i>	35,000	35,000	76,862	41,862
Expenditures				
Current:				
General Government:				
Purchased Services	10,000	10,000	0	10,000
Capital Outlay	5,000	5,000	0	5,000
Total General Government	15,000	15,000	0	15,000
Security of Persons and Property:				
Capital Outlay	20,682	20,682	20,682	0
Other	95,504	86,513	85,968	545
Total Security of Persons and Property	116,186	107,195	106,650	545
<i>Total Expenditures</i>	131,186	122,195	106,650	15,545
<i>Net Change in Fund Balance</i>	(96,186)	(87,195)	(29,788)	57,407
<i>Fund Balance Beginning of Year</i>	82,931	82,931	82,931	0
Prior Year Encumbrances Appropriated	37,296	37,296	37,296	0
<i>Fund Balance End of Year</i>	\$24,041	\$33,032	\$90,439	\$57,407

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permissive Sales Tax Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$650,000	\$650,000	\$674,422	\$24,422
Expenditures				
Current:				
Transportation:				
Purchased Services	569,275	600,877	595,649	5,228
Capital Outlay	343,054	322,294	311,828	10,466
<i>Total Expenditures</i>	912,329	923,171	907,477	15,694
<i>Net Change in Fund Balance</i>	(262,329)	(273,171)	(233,055)	40,116
<i>Fund Balance Beginning of Year</i>	1,417,358	1,417,358	1,417,358	0
Prior Year Encumbrances Appropriated	90,628	90,628	90,628	0
<i>Fund Balance End of Year</i>	<u>\$1,245,657</u>	<u>\$1,234,815</u>	<u>\$1,274,931</u>	<u>\$40,116</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Industrial Development Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$5,496	\$5,496	\$3,605	(\$1,891)
Other	63,162	63,162	67,537	4,375
<i>Total Revenues</i>	68,658	68,658	71,142	2,484
Expenditures				
Current:				
General Government:				
Salaries and Wages	72,778	72,853	72,851	2
Fringe Benefits	20,901	20,961	20,429	532
Purchased Services	370,597	365,162	72,147	293,015
Materials and Supplies	17,450	17,450	12,885	4,565
Utilities	1,000	1,000	0	1,000
Other	22,712	22,712	22,232	480
<i>Total Expenditures</i>	505,438	500,138	200,544	299,594
<i>Excess of Revenues Over (Under) Expenditures</i>	(436,780)	(431,480)	(129,402)	302,078
Other Financing Sources (Uses)				
Transfers In	222,448	222,448	179,569	(42,879)
Transfers Out	(3,541)	(3,541)	(3,541)	0
<i>Total Other Financing Sources (Uses)</i>	218,907	218,907	176,028	(42,879)
<i>Net Change in Fund Balance</i>	(217,873)	(212,573)	46,626	259,199
<i>Fund Balance Beginning of Year</i>	199,871	199,871	199,871	0
Prior Year Encumbrances Appropriated	18,002	18,002	18,002	0
<i>Fund Balance End of Year</i>	\$0	\$5,300	\$264,499	\$259,199

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Treatment Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$44,000	\$44,000	\$29,462	(\$14,538)
Intergovernmental	20,000	20,000	25,264	5,264
<i>Total Revenues</i>	64,000	64,000	54,726	(9,274)
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	114,276	106,436	56,055	50,381
<i>Net Change in Fund Balance</i>	(50,276)	(42,436)	(1,329)	41,107
<i>Fund Balance Beginning of Year</i>	113,752	113,752	113,752	0
Prior Year Encumbrances Appropriated	19,276	19,276	19,276	0
<i>Fund Balance End of Year</i>	<u>\$82,752</u>	<u>\$90,592</u>	<u>\$131,699</u>	<u>\$41,107</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Monitoring Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$0	\$18,895	\$18,895
Expenditures	0	0	0	0
<i>Net Change in Fund Balance</i>	0	0	18,895	18,895
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$18,895	\$18,895

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final Budget		
Revenues				
Fines and Forfeitures	\$286,000	\$233,000	\$220,674	(\$12,326)
Other	0	0	836	836
<i>Total Revenues</i>	286,000	233,000	221,510	(11,490)
Expenditures				
Current:				
General Government:				
Salaries and Wages	75,255	75,255	75,255	0
Fringe Benefits	18,679	18,679	18,391	288
Purchased Services	167,788	72,855	65,824	7,031
Materials and Supplies	24,000	24,000	10,384	13,616
Capital Outlay	40,000	30,000	2,852	27,148
<i>Total Expenditures</i>	325,722	220,789	172,706	48,083
<i>Net Change in Fund Balance</i>	(39,722)	12,211	48,804	36,593
<i>Fund Balance Beginning of Year</i>	221,043	221,043	221,043	0
Prior Year Encumbrances Appropriated	12,788	12,788	12,788	0
<i>Fund Balance End of Year</i>	\$194,109	\$246,042	\$282,635	\$36,593

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Legal Research Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final Budget		
Revenues				
Fines and Forfeitures	\$0	\$53,000	\$53,716	\$716
Expenditures				
Current:				
General Government:				
Purchased Services	0	100,000	31,447	68,553
<i>Net Change in Fund Balance</i>	0	(47,000)	22,269	69,269
<i>Fund Balance Beginning of Year</i>	182,660	182,660	182,660	0
<i>Fund Balance End of Year</i>	\$182,660	\$135,660	\$204,929	\$69,269

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$210,000	\$210,000	\$151,852	(\$58,148)
Other	3,000	3,000	5,956	2,956
<i>Total Revenues</i>	213,000	213,000	157,808	(55,192)
Expenditures				
Current:				
General Government:				
Salaries and Wages	139,784	139,784	138,700	1,084
Fringe Benefits	72,163	81,163	78,173	2,990
Purchased Services	78,055	71,383	48,304	23,079
Materials and Supplies	18,540	18,536	7,165	11,371
Capital Outlay	25,000	16,000	1,535	14,465
<i>Total Expenditures</i>	333,542	326,866	273,877	52,989
<i>Net Change in Fund Balance</i>	(120,542)	(113,866)	(116,069)	(2,203)
<i>Fund Balance Beginning of Year</i>	134,901	134,901	134,901	0
Prior Year Encumbrances Appropriated	8,095	8,095	8,095	0
<i>Fund Balance End of Year</i>	\$22,454	\$29,130	\$26,927	(\$2,203)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Costs Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses, Permits and Fees	\$8,000	\$8,000	\$8,375	\$375
Fines and Forfeitures	640,800	640,800	700,864	60,064
Intergovernmental	60,000	60,000	64,532	4,532
Other	0	0	9,762	9,762
<i>Total Revenues</i>	<u>708,800</u>	<u>708,800</u>	<u>783,533</u>	<u>74,733</u>
Expenditures				
Current:				
General Government:				
Personal Services	511,352	511,352	458,947	52,405
Fringe Benefits	284,170	299,270	278,710	20,560
Contractual Services	56,023	55,649	27,814	27,835
Materials and Supplies	33,007	33,007	12,328	20,679
Capital Outlay	50,000	34,900	2,332	32,568
<i>Total Expenditures</i>	<u>934,552</u>	<u>934,178</u>	<u>780,131</u>	<u>154,047</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(225,752)	(225,378)	3,402	228,780
Other Financing Sources (Uses)				
Transfers Out	(35,185)	(35,185)	(35,185)	0
<i>Net Change in Fund Balance</i>	(260,937)	(260,563)	(31,783)	228,780
<i>Fund Balance Beginning of Year</i>	260,306	260,306	260,306	0
Prior Year Encumbrances Appropriated	2,880	2,880	2,880	0
<i>Fund Balance End of Year</i>	<u>\$2,249</u>	<u>\$2,623</u>	<u>\$231,403</u>	<u>\$228,780</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Boulevard Assessments Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special Assessments	\$2,800	\$2,800	\$3,053	\$253
Expenditures				
Current:				
General Government:				
Contractual Services	3,161	3,000	2,747	253
Materials and Supplies	3,000	3,000	200	2,800
<i>Total Expenditures</i>	6,161	6,000	2,947	3,053
<i>Net Change in Fund Balance</i>	(3,361)	(3,200)	106	3,306
<i>Fund Balance Beginning of Year</i>	5,101	5,101	5,101	0
Prior Year Encumbrances Appropriated	161	161	161	0
<i>Fund Balance End of Year</i>	\$1,901	\$2,062	\$5,368	\$3,306

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
PAL Donations Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions and Donations	\$0	\$0	\$2,154	\$2,154
Expenditures				
Current:				
Security of Persons and Property:				
Materials and Supplies	2,600	2,600	1,625	975
<i>Net Change in Fund Balance</i>	(2,600)	(2,600)	529	3,129
<i>Fund Balance Beginning of Year</i>	2,667	2,667	2,667	0
<i>Fund Balance End of Year</i>	<u>\$67</u>	<u>\$67</u>	<u>\$3,196</u>	<u>\$3,129</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Donations Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions and Donations	\$1,000	\$1,000	\$1,701	\$701
Expenditures				
Current:				
Security of Persons and Property:				
Materials and Supplies	2,000	2,000	632	1,368
<i>Net Change in Fund Balance</i>	(1,000)	(1,000)	1,069	2,069
<i>Fund Balance Beginning of Year</i>	2,071	2,071	2,071	0
<i>Fund Balance End of Year</i>	<u>\$1,071</u>	<u>\$1,071</u>	<u>\$3,140</u>	<u>\$2,069</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
K-9 Donations Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions and Donations	\$0	\$23,600	\$23,600	\$0
Expenditures				
Current:				
Security of Persons and Property:				
Contractual Services	1,000	1,900	0	1,900
Materials and Supplies	400	2,060	830	1,230
Capital Outlay	0	18,500	16,400	2,100
<i>Total Expenditures</i>	1,400	22,460	17,230	5,230
<i>Net Change in Fund Balance</i>	(1,400)	1,140	6,370	5,230
<i>Fund Balance Beginning of Year</i>	1,435	1,435	1,435	0
<i>Fund Balance End of Year</i>	\$35	\$2,575	\$7,805	\$5,230

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Donations Against Injection Wells Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
General Government:				
Contractual Services	4,065	4,065	0	4,065
<i>Net Change in Fund Balance</i>	(4,065)	(4,065)	0	4,065
<i>Fund Balance Beginning of Year</i>	4,065	4,065	4,065	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$4,065	\$4,065

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks & Recreation Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Municipal Income Tax	\$506,000	\$508,200	\$620,214	\$112,014
Charges for Services	12,000	12,000	13,000	1,000
Other	0	17,441	38,845	21,404
<i>Total Revenues</i>	518,000	537,641	672,059	134,418
Expenditures				
Current:				
Leisure Time Activities:				
Salaries and Wages	153,795	166,421	166,285	136
Fringe Benefits	104,040	104,040	98,158	5,882
Purchased Services	85,274	114,482	102,514	11,968
Materials and Supplies	23,950	28,950	26,123	2,827
Utilities	40,000	40,000	38,022	1,978
Capital Outlay	5,000	77,114	30,971	46,143
Other	0	3,193	699	2,494
<i>Total Expenditures</i>	412,059	534,200	462,772	71,428
<i>Net Change in Fund Balance</i>	105,941	3,441	209,287	205,846
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$105,941	\$3,441	\$209,287	\$205,846

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Lighting Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Municipal Income Tax	<u>\$184,000</u>	<u>\$221,900</u>	<u>\$227,818</u>	<u>\$5,918</u>
Expenditures				
Current:				
Security of Persons and Property:				
Utilities	471,000	507,300	507,299	1
Other	<u>0</u>	<u>800</u>	<u>7</u>	<u>793</u>
<i>Total Expenditures</i>	<u>471,000</u>	<u>508,100</u>	<u>507,306</u>	<u>794</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(287,000)	(286,200)	(279,488)	6,712
Other Financing Sources (Uses)				
Transfers In	<u>287,000</u>	<u>287,000</u>	<u>279,488</u>	<u>(7,512)</u>
<i>Net Change in Fund Balance</i>	0	800	0	(800)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$800</u>	<u>\$0</u>	<u>(\$800)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Demolition Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$460,000	\$462,000	\$561,545	\$99,545
Expenditures				
Current:				
Community Environment:				
Purchased Services	345,000	343,000	0	343,000
Other	0	2,000	17	1,983
<i>Total Expenditures</i>	345,000	345,000	17	344,983
<i>Net Change in Fund Balance</i>	115,000	117,000	561,528	444,528
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$115,000	\$117,000	\$561,528	\$444,528

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Separation Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$0	\$0	\$6,802	\$6,802
Expenditures				
Current:				
General Government:				
Fringe Benefits	1,034,282	1,034,282	601,908	432,374
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,034,282)	(1,034,282)	(595,106)	439,176
Other Financing Sources (Uses)				
Transfers In	1,049,082	1,049,082	1,049,082	0
<i>Net Change in Fund Balance</i>	14,800	14,800	453,976	439,176
<i>Fund Balance Beginning of Year</i>	1,073,051	1,073,051	1,073,051	0
<i>Fund Balance End of Year</i>	<u>\$1,087,851</u>	<u>\$1,087,851</u>	<u>\$1,527,027</u>	<u>\$439,176</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Budget Stabilization Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0	0
Other Financing Sources (Uses)				
Transfers In	1,193,325	1,193,325	1,193,325	0
<i>Net Change in Fund Balance</i>	1,193,325	1,193,325	1,193,325	0
<i>Fund Balance Beginning of Year</i>	1,000,000	1,000,000	1,000,000	0
<i>Fund Balance End of Year</i>	\$2,193,325	\$2,193,325	\$2,193,325	\$0

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$1	\$1	\$1	\$0
Other	0	0	7,501	7,501
<i>Total Revenues</i>	<u>1</u>	<u>1</u>	<u>7,502</u>	<u>7,501</u>
Expenditures				
Current:				
Debt Service				
Principal Retirement	380,000	380,000	380,000	0
Interest and Fiscal Charges	174,497	174,497	174,456	41
<i>Total Expenditures</i>	<u>554,497</u>	<u>554,497</u>	<u>554,456</u>	<u>41</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(554,496)	(554,496)	(546,954)	7,542
Other Financing Sources (Uses)				
Transfers In	541,099	541,099	541,099	0
<i>Net Change in Fund Balance</i>	(13,397)	(13,397)	(5,855)	7,542
<i>Fund Balance Beginning of Year</i>	<u>108,272</u>	<u>108,272</u>	<u>108,272</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$94,875</u></u>	<u><u>\$94,875</u></u>	<u><u>\$102,417</u></u>	<u><u>\$7,542</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$3,321,429	\$3,321,429	\$3,531,819	\$210,390
Expenditures				
Capital Outlay	5,042,727	4,987,214	4,845,947	141,267
<i>Net Change in Fund Balance</i>	(1,721,298)	(1,665,785)	(1,314,128)	351,657
<i>Fund Balance Beginning of Year</i>	3,691,738	3,691,738	3,691,738	0
Prior Year Encumbrances Appropriated	55,513	55,513	55,513	0
<i>Fund Balance End of Year</i>	<u>\$2,025,953</u>	<u>\$2,081,466</u>	<u>\$2,433,123</u>	<u>\$351,657</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Public Works Commission Fund
For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$205,370	\$705,370	\$274,321	(\$431,049)
Expenditures				
Capital Outlay	205,370	705,370	274,321	431,049
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Reid Industrial Park Project Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$0	\$0	\$1,421	\$1,421
Expenditures				
Capital Outlay	119,196	119,196	8,716	110,480
<i>Net Change in Fund Balance</i>	(119,196)	(119,196)	(7,295)	111,901
<i>Fund Balance Beginning of Year</i>	110,480	110,480	110,480	0
Prior Year Encumbrances Appropriated	8,716	8,716	8,716	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$111,901</u>	<u>\$111,901</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Capital Equipment Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	24,997	24,997	11,644	13,353
<i>Excess of Revenues Over (Under) Expenditures</i>	(24,997)	(24,997)	(11,644)	13,353
Other Financing Sources (Uses)				
Transfers In	27,000	27,000	8,065	(18,935)
<i>Net Change in Fund Balance</i>	2,003	2,003	(3,579)	(5,582)
<i>Fund Balance Beginning of Year</i>	24,998	24,998	24,998	0
<i>Fund Balance End of Year</i>	<u>\$27,001</u>	<u>\$27,001</u>	<u>\$21,419</u>	<u>(\$5,582)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Electrical Service Upgrade Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0	0
Other Financing Sources (Uses)				
Transfers In	7,926	7,926	20,298	12,372
<i>Net Change in Fund Balance</i>	7,926	7,926	20,298	12,372
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$7,926</u>	<u>\$7,926</u>	<u>\$20,298</u>	<u>\$12,372</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Airport Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$189,078	\$235,878	\$170,969	(\$64,909)
Other	0	0	3,164	3,164
<i>Total Revenues</i>	189,078	235,878	174,133	(61,745)
Expenses				
Personal Services	178,104	178,104	159,061	19,043
Fringe Benefits	114,838	114,838	90,643	24,195
Contractual Services	94,352	129,511	118,236	11,275
Materials and Supplies	56,902	63,360	51,206	12,154
Utilities	48,911	45,519	44,238	1,281
Capital Outlay	1,510	1,285	0	1,285
Other	4,854	4,854	4,854	0
<i>Total Expenses</i>	499,471	537,471	468,238	69,233
<i>Excess of Revenues Over (Under) Expenses Before Transfers</i>	(310,393)	(301,593)	(294,105)	7,488
Transfers In	222,309	222,309	206,070	(16,239)
Transfers Out	(8,987)	(8,987)	(8,987)	0
<i>Net Change in Fund Equity</i>	(97,071)	(88,271)	(97,022)	(8,751)
<i>Fund Equity Beginning of Year</i>	85,699	85,699	85,699	0
Prior Year Encumbrances Appropriated	11,373	11,373	11,373	0
<i>Fund Equity End of Year</i>	\$1	\$8,801	\$50	(\$8,751)

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Garage Operating Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$1,546,964	\$1,549,679	\$1,447,285	(\$102,394)
Other	0	615	5,971	5,356
<i>Total Revenues</i>	<u>1,546,964</u>	<u>1,550,294</u>	<u>1,453,256</u>	<u>(97,038)</u>
Expenses				
Personal Services	381,744	381,744	348,966	32,778
Fringe Benefits	218,920	218,920	199,709	19,211
Contractual Services	181,442	169,391	157,806	11,585
Materials and Supplies	775,110	766,135	765,788	347
Utilities	26,250	20,904	17,977	2,927
Capital Outlay	1,000	1,000	512	488
<i>Total Expenses</i>	<u>1,584,466</u>	<u>1,558,094</u>	<u>1,490,758</u>	<u>67,336</u>
<i>Excess of Revenues Over (Under)</i> <i>Expenses Before Transfers</i>	(37,502)	(7,800)	(37,502)	(29,702)
Transfers Out	<u>(17,519)</u>	<u>(17,519)</u>	<u>(17,519)</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	(55,021)	(25,319)	(55,021)	(29,702)
<i>Fund Equity Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	<u>55,021</u>	<u>55,021</u>	<u>55,021</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$0</u>	<u>\$29,702</u>	<u>\$0</u>	<u>(\$29,702)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Information Technology Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$560,515	\$560,515	\$440,599	(\$119,916)
Other	0	0	2,006	2,006
<i>Total Revenues</i>	560,515	560,515	442,605	(117,910)
Expenses				
Personal Services	103,467	105,338	105,338	0
Fringe Benefits	65,577	66,989	60,565	6,424
Contractual Services	432,052	356,239	325,152	31,087
Materials and Supplies	16,230	13,728	10,246	3,482
Capital Outlay	583,871	658,862	581,986	76,876
<i>Total Expenses</i>	1,201,197	1,201,156	1,083,287	117,869
<i>Excess of Revenues Over (Under)</i>				
<i>Expenses Before Transfers</i>	(640,682)	(640,641)	(640,682)	(41)
Transfers Out	(6,074)	(6,074)	(6,074)	0
<i>Net Change in Fund Equity</i>	(646,756)	(646,715)	(646,756)	(41)
<i>Fund Equity Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	646,756	646,756	646,756	0
<i>Fund Equity End of Year</i>	\$0	\$41	\$0	(\$41)

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Utility Collections Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$1,621,643	\$1,621,643	\$1,454,923	(\$166,720)
Other	0	0	9,054	9,054
<i>Total Revenues</i>	<u>1,621,643</u>	<u>1,621,643</u>	<u>1,463,977</u>	<u>(157,666)</u>
Expenses				
Personal Services	525,029	525,029	503,302	21,727
Fringe Benefits	375,145	375,145	355,409	19,736
Contractual Services	528,661	481,643	438,694	42,949
Materials and Supplies	44,153	35,288	32,145	3,143
Utilities	11,146	10,251	10,251	0
Capital Outlay	184,187	205,334	170,654	34,680
<i>Total Expenses</i>	<u>1,668,321</u>	<u>1,632,690</u>	<u>1,510,455</u>	<u>122,235</u>
<i>Excess of Revenues Over (Under)</i> <i>Expenses Before Transfers</i>	(46,678)	(11,047)	(46,478)	(35,431)
Transfers Out	(26,776)	(26,776)	(26,776)	0
<i>Net Change in Fund Equity</i>	(73,454)	(37,823)	(73,254)	(35,431)
<i>Fund Equity Beginning of Year</i>	300	300	300	0
Prior Year Encumbrances Appropriated	73,454	73,454	73,454	0
<i>Fund Equity End of Year</i>	<u>\$300</u>	<u>\$35,931</u>	<u>\$500</u>	<u>(\$35,431)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Health Insurance Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$6,337,439	\$6,472,457	\$5,903,114	(\$569,343)
Other	321,300	294,200	327,901	33,701
<i>Total Revenues</i>	<u>6,658,739</u>	<u>6,766,657</u>	<u>6,231,015</u>	<u>(535,642)</u>
Expenses				
Contractual Services	850,015	867,325	866,085	1,240
Claims Expense	5,808,724	5,790,842	5,434,587	356,255
<i>Total Expenses</i>	<u>6,658,739</u>	<u>6,658,167</u>	<u>6,300,672</u>	<u>357,495</u>
<i>Net Change in Fund Equity</i>	0	108,490	(69,657)	(178,147)
<i>Fund Equity Beginning of Year</i>	999,314	999,314	999,314	0
Prior Year Encumbrances Appropriated	686	686	686	0
<i>Fund Equity End of Year</i>	<u>\$1,000,000</u>	<u>\$1,108,490</u>	<u>\$930,343</u>	<u>(\$178,147)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Property/Liability Insurance Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$538,000	\$538,000	\$435,101	(\$102,899)
Other	0	0	283	283
<i>Total Revenues</i>	538,000	538,000	435,384	(102,616)
Expenses				
Contractual Services	464,875	448,000	410,108	37,892
Claims Expense	137,900	90,051	90,051	0
<i>Total Expenses</i>	602,775	538,051	500,159	37,892
<i>Net Change in Fund Equity</i>	(64,775)	(51)	(64,775)	(64,724)
<i>Fund Equity Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriations	64,775	64,775	64,775	0
<i>Fund Equity End of Year</i>	\$0	\$64,724	\$0	(\$64,724)

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$276,002	\$287,879	\$194,754	(\$93,125)
Other	0	0	17,483	17,483
<i>Total Revenues</i>	<u>276,002</u>	<u>287,879</u>	<u>212,237</u>	<u>(75,642)</u>
Expenses				
Contractual Services	638,383	657,288	657,288	0
Materials and Supplies	4,829	4,829	4,829	0
Other	8,519	8,519	3,660	4,859
<i>Total Expenses</i>	<u>651,731</u>	<u>670,636</u>	<u>665,777</u>	<u>4,859</u>
<i>Net Change in Fund Equity</i>	(375,729)	(382,757)	(453,540)	(70,783)
<i>Fund Equity Beginning of Year</i>	<u>599,163</u>	<u>599,163</u>	<u>599,163</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$223,434</u>	<u>\$216,406</u>	<u>\$145,623</u>	<u>(\$70,783)</u>

STATISTICAL SECTION

Statistical Section

This part of the City of Mansfield, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Pages(s)
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S2 – S11
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue, the property tax and the municipal income tax.	S12 – S19
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S20 – S25
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	S26 – S27
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	S28 – S33

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Mansfield, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
Governmental Activities:				
Net Investment in Capital Assets	\$59,297,480	\$56,096,292	\$53,868,750	\$53,334,491
Restricted	17,959,294	18,582,834	20,662,902	21,247,684
Unrestricted (Deficit)	9,529,679	7,041,243	(125,368)	(2,940,697)
<i>Total Governmental Activities Net Position</i>	<u>86,786,453</u>	<u>81,720,369</u>	<u>74,406,284</u>	<u>71,641,478</u>
Business Type-Activities:				
Net Investment in Capital Assets	45,509,026	45,612,731	47,597,321	44,431,737
Restricted	1,767,668	5,218,162	3,247,764	3,512,497
Unrestricted	23,028,016	19,325,344	19,358,220	15,498,260
<i>Total Business-Type Activities Net Position</i>	<u>70,304,710</u>	<u>70,156,237</u>	<u>70,203,305</u>	<u>63,442,494</u>
Primary Government:				
Net Investment in Capital Assets	104,806,506	101,709,023	101,466,071	97,766,228
Restricted	19,726,962	23,800,996	23,910,666	24,760,181
Unrestricted	32,557,695	26,366,587	19,232,852	12,557,563
<i>Total Primary Government Net Position</i>	<u>\$157,091,163</u>	<u>\$151,876,606</u>	<u>\$144,609,589</u>	<u>\$135,083,972</u>

2010	2009	2008	2007	2006	2005
\$50,022,359	\$45,218,744	\$48,572,308	\$46,575,580	\$45,098,513	\$46,367,183
17,794,871	8,528,084	7,647,351	12,085,390	15,824,043	15,521,272
(1,923,290)	5,929,372	3,618,921	1,118,449	1,740,055	(413,024)
65,893,940	59,676,200	59,838,580	59,779,419	62,662,611	61,475,431
46,700,688	38,192,427	37,203,838	37,016,539	37,078,689	37,370,730
3,231,967	2,998,376	4,040,936	3,979,276	3,979,276	3,979,276
10,104,011	6,363,897	8,637,779	8,911,886	12,340,798	10,362,772
60,036,666	47,554,700	49,882,553	49,907,701	53,398,763	51,712,778
96,723,047	83,411,171	85,776,146	83,592,119	82,177,202	83,737,913
21,026,838	11,526,460	11,688,287	16,064,666	19,803,319	19,500,548
8,180,721	12,293,269	12,256,700	10,030,335	14,080,853	9,949,748
<u>\$125,930,606</u>	<u>\$107,230,900</u>	<u>\$109,721,133</u>	<u>\$109,687,120</u>	<u>\$116,061,374</u>	<u>\$113,188,209</u>

City of Mansfield, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$5,808,262	\$5,655,211	\$5,248,431	\$5,853,092
Security of Persons and Property	1,866,371	2,184,047	2,277,353	1,865,400
Transportation	2,665	1,425	20,924	15,870
Community Environment	205,563	254,589	260,841	156,965
Public Health Services	0	0	0	0
Leisure Time Activities	13,000	13,580	20,807	12,190
Operating Grants, Contributions and Interest	7,028,605	9,000,551	7,355,011	7,540,551
Capital Grants and Contributions	399,101	500,000	4,534,180	1,721,169
<i>Total Governmental Activities Program Revenues</i>	<u>15,323,567</u>	<u>17,609,403</u>	<u>19,717,547</u>	<u>17,165,237</u>
Business-Type Activities:				
Charges for Services:				
Water	7,432,942	6,976,826	6,605,686	9,423,857
Sewer	6,890,352	6,502,690	7,057,826	8,219,010
Airport	207,227	362,711	94,713	76,334
Parking Garage	0	0	0	0
Capital Grants and Contributions	72,300	25,542	0	7,650
<i>Total Business-Type Activities Program Revenues</i>	<u>14,602,821</u>	<u>13,867,769</u>	<u>13,758,225</u>	<u>17,726,851</u>
<i>Total Primary Government Program Revenues</i>	<u>29,926,388</u>	<u>31,477,172</u>	<u>33,475,772</u>	<u>34,892,088</u>
Expenses				
Governmental Activities:				
General Government	13,998,805	13,289,297	12,660,014	12,370,223
Security of Persons and Property	22,207,932	19,660,097	20,546,576	21,292,633
Transportation	4,147,492	4,003,086	2,371,804	3,385,047
Community Environment	2,031,395	2,481,894	1,770,384	1,897,869
Public Health Services	1,878	0	2,850	3,006
Leisure Time Activities	489,002	181,096	270,695	328,411
Interest and Fiscal Charges	173,640	227,267	255,383	266,520
<i>Total Governmental Activities Expenses</i>	<u>43,050,144</u>	<u>39,842,737</u>	<u>37,877,706</u>	<u>39,543,709</u>
Business-Type Activities:				
Water	6,412,917	6,020,836	5,951,358	6,105,309
Sewer	7,712,993	7,339,291	8,102,780	7,960,497
Airport	765,741	881,037	628,380	600,011
Parking Garage	0	0	0	0
<i>Total Business-Type Activities Expenses</i>	<u>14,891,651</u>	<u>14,241,164</u>	<u>14,682,518</u>	<u>14,665,817</u>
<i>Total Primary Government Expenses</i>	<u>57,941,795</u>	<u>54,083,901</u>	<u>52,560,224</u>	<u>54,209,526</u>
Net (Expense)/Revenue				
Governmental Activities	(27,726,577)	(22,233,334)	(18,160,159)	(22,378,472)
Business-Type Activities	(288,830)	(373,395)	(924,293)	3,061,034
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$28,015,407)</u>	<u>(\$22,606,729)</u>	<u>(\$19,084,452)</u>	<u>(\$19,317,438)</u>

2010	2009	2008	2007	2006	2005
\$4,218,337	\$3,354,171	\$2,743,160	\$3,581,833	\$3,452,357	\$3,490,786
1,816,016	1,696,761	1,635,098	1,614,005	1,602,051	1,653,534
147,242	130,933	900,705	166,360	168,545	295,065
125,865	79,013	188,869	187,974	150,663	258,271
9,792	99,625	0	0	400	380
17,500	20,050	35,048	39,236	182,104	315,728
9,097,678	6,807,761	11,077,411	7,737,309	7,041,641	9,841,045
5,928,197	1,424,961	1,674,288	1,390,445	1,060,076	70,414
21,360,627	13,613,275	18,254,579	14,717,162	13,657,837	15,925,223
8,041,727	7,088,115	8,000,336	8,065,907	8,000,960	8,343,947
7,301,003	7,816,211	8,001,563	8,186,664	8,481,960	8,395,183
69,590	63,969	66,965	81,693	84,969	88,611
0	0	0	0	33,696	187,696
1,821,086	1,916,402	1,511,417	728,928	1,096,738	1,148,728
17,233,406	16,884,697	17,580,281	17,063,192	17,698,323	18,164,165
38,594,033	30,497,972	35,834,860	31,780,354	31,356,160	34,089,388
12,081,564	12,462,297	14,474,385	11,985,745	9,960,681	12,154,838
25,028,107	23,263,250	23,624,982	24,205,050	22,958,245	23,850,064
2,196,791	8,313,893	9,917,676	10,089,697	10,396,560	10,078,954
2,697,080	2,623,592	1,669,302	1,782,621	1,972,480	1,491,159
69,089	110,876	128,164	158,475	141,884	137,328
215,429	500,889	879,341	917,913	1,103,561	488,317
292,388	276,828	288,073	296,853	253,102	253,405
42,580,448	47,551,625	50,981,923	49,436,354	46,786,513	48,454,065
4,573,816	7,759,063	7,604,723	9,025,320	8,144,636	7,412,809
5,334,940	9,898,811	9,821,326	11,075,835	7,695,342	8,158,651
193,147	683,312	646,544	1,196,799	774,342	784,276
0	0	251,712	165	12,481	230,928
10,101,903	18,341,186	18,324,305	21,298,119	16,626,801	16,586,664
52,682,351	65,892,811	69,306,228	70,734,473	63,413,314	65,040,729
(21,219,821)	(33,938,350)	(32,727,344)	(34,719,192)	(33,128,676)	(32,528,842)
7,131,503	(1,456,489)	(744,024)	(4,234,927)	1,071,522	1,577,501
(\$14,088,318)	(\$35,394,839)	(\$33,471,368)	(\$38,954,119)	(\$32,057,154)	(\$30,951,341)

(continued)

City of Mansfield, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Taxes:				
Property Taxes Levied For:				
General Purposes	\$1,541,321	\$1,406,017	\$1,593,457	\$1,200,704
Debt Service	0	0	0	0
Safety Services	317,811	298,852	N/A	N/A
Other Purposes (1)	N/A	N/A	353,430	272,948
Income Taxes Levied For:				
General Purposes	14,072,999	13,780,252	13,473,707	12,595,608
Capital Projects	3,518,254	3,445,063	3,377,760	3,431,901
Safety Services	8,726,965	6,890,126	N/A	N/A
Parks and Recreation	743,792	0	N/A	N/A
Street Lighting	252,012	0	N/A	N/A
Demolition	673,890	0	N/A	N/A
Other Purposes (1)	N/A	N/A	6,755,692	6,863,802
Grants and Entitlements not Restricted to				
Specific Programs	1,962,974	3,479,024	2,402,217	3,225,813
Interest	276,990	173,419	193,855	310,072
Gain on Sale of Capital Assets	0	29,073	91,557	225,027
Miscellaneous	1,139,822	325,678	157,425	135
Transfers	(434,169)	(280,085)	(5,333,693)	0
<i>Total Governmental Activities</i>	<u>32,792,661</u>	<u>29,547,419</u>	<u>23,065,407</u>	<u>28,126,010</u>
Business-Type Activities:				
Income Taxes Levied For:				
Airport	0	0	0	306,338
Grants and Entitlements not Restricted to				
Specific Programs	0	0	35,962	22,810
Interest	0	0	5,265	10,530
Gain on Sale of Capital Assets	0	0	141,877	0
Miscellaneous	3,134	46,242	27,865	5,116
Transfers	434,169	280,085	5,333,693	0
<i>Total Business-Type Activities</i>	<u>437,303</u>	<u>326,327</u>	<u>5,544,662</u>	<u>344,794</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>33,229,964</u>	<u>29,873,746</u>	<u>28,610,069</u>	<u>28,470,804</u>
Change in Net Position				
Governmental Activities	5,066,084	7,314,085	4,905,248	5,747,538
Business-Type Activities	148,473	(47,068)	4,620,369	3,405,828
<i>Total Primary Government Change in Net Position</i>	<u>\$5,214,557</u>	<u>\$7,267,017</u>	<u>\$9,525,617</u>	<u>\$9,153,366</u>

(1) For 2013 and 2014, property taxes and income taxes levied for other purposes were broken out by specific purpose.

2010	2009	2008	2007	2006	2005
\$2,024,365	\$1,921,449	\$2,119,802	\$2,026,704	\$2,301,741	\$2,520,948
0	0	0	0	0	1,062
N/A	N/A	N/A	N/A	N/A	N/A
417,383	382,588	422,629	403,991	471,426	784,511
365,730	339,453	309,108	833,459	642,031	714,984
18,211,023	18,035,032	20,226,017	18,832,225	20,554,764	19,109,121
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
3,050,004	3,089,291	4,706,268	4,258,507	2,336,710	3,893,063
3,719,190	8,094,480	3,972,491	4,072,562	6,409,483	2,646,945
326,473	413,969	932,920	1,259,757	1,548,036	1,029,572
84,756	167,581	0	0	0	0
1,927	68,484	97,270	7,204	51,665	174,500
(763,290)	0	0	0	0	0
27,437,561	32,512,327	32,786,505	31,694,409	34,315,856	30,874,706
257,365	263,384	604,380	413,685	421,564	439,395
53,198	73,888	73,888	194,738	86,433	486,715
15,600	20,670	25,545	2,658	7,305	0
0	0	0	0	0	0
18,366	34,337	15,063	59,950	99,161	123,738
763,290	0	0	0	0	0
1,107,819	392,279	718,876	671,031	614,463	1,049,848
28,545,380	32,904,606	33,505,381	32,365,440	34,930,319	31,924,554
6,217,740	(1,426,023)	59,161	(3,024,783)	1,187,180	(1,654,136)
8,239,322	(1,064,210)	(25,148)	(3,563,896)	1,685,985	2,627,349
\$14,457,062	(\$2,490,233)	\$34,013	(\$6,588,679)	\$2,873,165	\$973,213

City of Mansfield, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2014	2013	2012	2011
General Fund				
Nonspendable	\$230,030	\$212,022	\$42,725	\$49,520
Restricted	0	0	129,750	100,303
Committed	1,473,567	1,071,113	4,659	2,631
Assigned	1,606,733	2,114,505	999,514	556,695
Unassigned	6,948,690	4,878,364	4,322,814	4,027,857
Reserved	N/A	N/A	N/A	N/A
Unreserved (Deficit)	N/A	N/A	N/A	N/A
Total General Fund	10,259,020	8,276,004	5,499,462	4,737,006
All Other Governmental Funds				
Nonspendable	411,699	250,942	282,476	252,126
Restricted	11,016,585	9,354,162	8,616,366	7,770,075
Committed	1,268,797	1,245,737	1,825,711	1,937,986
Unassigned (Deficit)	0	(728)	(1,217,399)	(1,841,334)
Reserved	N/A	N/A	N/A	N/A
Unreserved, reported in:				
Special revenue funds	N/A	N/A	N/A	N/A
Debt service fund	N/A	N/A	N/A	N/A
Capital project funds (Deficit)	N/A	N/A	N/A	N/A
Total All Other Governmental Funds	12,697,081	10,850,113	9,507,154	8,118,853
Total Governmental Funds	\$22,956,101	\$19,126,117	\$15,006,616	\$12,855,859

Note: During 2011, the City implemented GASB 54. The 2010 amounts were restated to reflect this implementation.

2010	2009	2008	2007	2006	2005
\$42,336	N/A	N/A	N/A	N/A	N/A
26,618	N/A	N/A	N/A	N/A	N/A
8,873	N/A	N/A	N/A	N/A	N/A
4,288	N/A	N/A	N/A	N/A	N/A
757,213	N/A	N/A	N/A	N/A	N/A
N/A	\$2,306,556	\$439,910	\$1,116,618	\$359,737	\$506,487
N/A	(2,314,562)	984,869	509,765	2,014,261	(210,543)
839,328	(8,006)	1,424,779	1,626,383	2,373,998	295,944
304,188	N/A	N/A	N/A	N/A	N/A
7,281,498	N/A	N/A	N/A	N/A	N/A
1,912,080	N/A	N/A	N/A	N/A	N/A
(1,550,062)	N/A	N/A	N/A	N/A	N/A
N/A	3,430,572	5,372,506	7,821,162	5,886,752	6,479,670
N/A	2,281,100	1,418,680	1,495,324	3,480,884	3,664,556
N/A	14,364	0	0	0	0
N/A	2,828,450	(1,650,762)	(650,979)	1,335,060	1,698,691
7,947,704	8,554,486	5,140,424	8,665,507	10,702,696	11,842,917
\$8,787,032	\$8,546,480	\$6,565,203	\$10,291,890	\$13,076,694	\$12,138,861

City of Mansfield, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2014	2013	2012	2011
Revenues				
Property Taxes	\$1,763,332	\$1,830,474	\$1,800,415	\$1,507,537
Municipal Income Taxes	27,919,093	24,006,334	23,210,618	22,639,125
Charges for Services	4,424,862	4,349,087	3,955,765	1,884,773
Licenses, Permits, and Fees	1,129,323	1,053,984	1,301,348	1,059,463
Fines and Forfeitures	2,190,646	2,444,442	1,962,732	2,508,701
Intergovernmental	11,002,716	12,578,460	15,263,618	14,199,861
Contributions and Donations	27,455	0	0	0
Special Assessments	23,199	23,855	25,418	31,769
Interest	333,355	232,284	193,855	247,033
Other	1,126,482	326,680	583,093	165,725
<i>Total Revenues</i>	<u>49,940,463</u>	<u>46,845,600</u>	<u>48,296,862</u>	<u>44,243,987</u>
Expenditures				
Current:				
General Government	13,888,293	13,731,491	16,120,475	9,157,244
Security of Persons and Property	21,574,972	19,393,860	20,843,700	20,852,533
Public Health Services	1,878	0	2,850	7,052
Transportation	2,684,333	2,785,732	2,668,509	2,197,989
Community Environment	2,026,344	2,380,426	1,481,028	1,895,861
Leisure Time Activities	455,504	154,075	188,096	283,280
Capital Outlay	4,830,024	3,391,288	3,105,163	5,312,992
Debt Service:				
Principal Retirement	483,253	484,901	481,404	425,000
Refunded Bonds Redeemed	0	2,275,000	0	0
Interest and Fiscal Charges	181,178	234,862	255,791	268,236
Issuance Costs	0	102,278	0	0
<i>Total Expenditures</i>	<u>46,125,779</u>	<u>44,933,913</u>	<u>45,147,016</u>	<u>40,400,187</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,814,684</u>	<u>1,911,687</u>	<u>3,149,846</u>	<u>3,843,800</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	33,222	82,557	225,027
General Obligation Notes Issued	0	0	0	0
General Obligation Bonds Issued	0	2,355,000	0	0
Premium on General Obligation				
Bonds Issued	0	55,118	0	0
Inception of Capital Lease	0	0	363,494	0
Transfers In	12,873,590	11,767,859	12,243,698	596,240
Transfers Out	(12,858,290)	(12,003,385)	(12,497,498)	(596,240)
<i>Total Other Financing Sources (Uses)</i>	<u>15,300</u>	<u>2,207,814</u>	<u>192,251</u>	<u>225,027</u>
<i>Net Change in Fund Balances</i>	<u>\$3,829,984</u>	<u>\$4,119,501</u>	<u>\$3,342,097</u>	<u>\$4,068,827</u>
Debt Service as a Percentage of Noncapital Expenditures	1.7%	7.4%	2.0%	2.0%

2010	2009	2008	2007	2006	2005
\$2,445,489	\$2,386,719	\$2,542,983	\$2,545,865	\$2,707,079	\$3,044,029
21,595,452	21,515,827	24,241,438	24,369,037	23,449,356	23,254,583
2,014,192	1,699,492	2,501,935	1,747,742	1,456,616	2,055,269
597,049	754,461	1,009,895	898,192	809,274	954,917
2,830,775	2,317,850	1,819,253	1,724,413	1,682,073	1,716,546
18,788,739	12,094,597	17,757,450	14,866,082	12,612,732	14,082,197
0	0	0	0	0	0
49,359	56,273	41,680	26,093	24,533	148,266
326,473	413,969	932,920	1,259,757	1,441,036	1,029,572
843,375	552,476	132,868	227,968	1,585,563	1,135,627
49,490,903	41,791,664	50,980,422	47,665,149	45,768,262	47,421,006
8,615,629	9,262,486	10,838,867	10,254,320	9,970,709	10,250,858
25,333,268	24,600,304	24,477,914	24,230,031	23,679,137	22,892,003
76,351	109,486	129,965	154,251	140,291	132,170
2,300,961	2,528,206	3,895,775	4,454,990	3,580,149	3,681,798
2,778,561	2,573,024	1,654,607	1,787,617	1,953,994	1,442,988
419,944	460,698	766,628	1,231,940	1,061,524	474,764
8,185,288	3,965,385	12,556,339	8,054,070	3,957,967	5,621,233
415,000	320,000	310,000	305,000	300,430	765,000
0	0	0	0	0	0
307,533	292,983	327,285	242,972	255,687	256,095
0	0	0	0	0	0
48,432,535	44,112,572	54,957,380	50,715,191	44,899,888	45,516,909
1,058,368	(2,320,908)	(3,976,958)	(3,050,042)	868,374	1,904,097
84,756	167,581	155,939	110,990	42,471	114,467
0	0	0	0	0	1,303
0	2,620,000	0	0	0	0
0	64,448	0	0	0	0
0	100,000	0	0	0	0
1,584,644	1,660,461	766,165	1,833,962	849,352	1,501,262
(2,347,934)	(1,660,461)	(686,305)	(1,833,962)	(849,352)	(1,501,262)
(678,534)	2,952,029	235,799	110,990	42,471	115,770
\$379,834	\$631,121	(\$3,741,159)	(\$2,939,052)	\$910,845	\$2,019,867
2.0%	1.6%	1.6%	1.4%	1.4%	2.7%

City of Mansfield, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value	Public Utility	
			Assessed Value	Estimated Actual Value
2014	\$529,849,870	\$1,513,856,771	\$19,473,330	\$55,638,086
2013	545,780,020	1,559,371,486	17,701,700	50,576,286
2012	555,161,930	1,586,176,943	16,081,610	45,947,457
2011	569,038,870	1,625,825,343	14,972,140	42,777,543
2010	601,577,670	1,718,793,343	14,328,390	40,938,257
2009	612,474,640	1,749,927,543	13,795,680	39,416,229
2008	611,164,890	1,746,185,400	13,509,070	38,597,343
2007	613,362,160	1,752,463,229	13,435,490	38,387,114
2006	612,365,730	1,749,616,371	19,584,030	55,954,371
2005	615,981,970	1,759,948,486	22,294,140	63,697,543

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Richland County Auditor

<u>Tangible Personal Property</u>					
<u>General Business</u>		<u>Totals</u>			
<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio</u>	<u>Tax Rate</u>
\$0	\$0	\$549,323,200	\$1,569,494,857	35.00%	\$3.60
0	0	563,481,720	1,609,947,772	35.00	3.60
0	0	571,243,540	1,632,124,400	35.00	3.60
0	0	584,011,010	1,668,602,886	35.00	3.60
0	0	615,906,060	1,759,731,600	35.00	3.60
0	0	626,270,320	1,789,343,772	35.00	3.60
43,950,179	703,202,864	668,624,139	2,487,985,607	26.87	3.60
58,600,238	468,801,904	685,397,888	2,259,652,247	30.33	3.60
110,363,727	588,363,727	742,313,487	2,393,934,469	31.01	3.60
145,405,712	605,857,133	783,681,822	2,429,503,162	32.26	3.60

City of Mansfield, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2014	2013	2012	2011
Unvoted Millage				
Operating	\$3.0000	\$3.0000	\$3.0000	\$3.0000
Fire and EMS	0.6000	0.6000	0.6000	0.6000
Total Unvoted Millage	\$3.6000	\$3.6000	\$3.6000	\$3.6000
Overlapping Rates by Taxing District				
Richland County				
Residential/Agricultural Real	\$9.6386	\$9.4239	\$8.9852	\$8.9297
Commercial/Industrial and Public Utility Real	12.6630	12.6066	12.1184	11.9773
General Business and Public Utility Personal	12.8000	12.8000	12.4000	12.4000
Mansfield City School District				
Residential/Agricultural Real	48.0516	46.7662	35.9179	46.7849
Commercial/Industrial and Public Utility Real	59.3991	58.9228	47.7719	58.4924
General Business and Public Utility Personal	70.8500	70.4500	59.9500	71.3500

Source: Ohio Department of Taxation

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Voted real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2010	2009	2008	2007	2006	2005
\$3.0000	\$3.0000	\$3.0000	\$3.0000	\$3.0000	\$3.0000
0.6000	0.6000	0.6000	0.6000	0.6000	0.6000
<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>

\$7.3447	\$7.6513	\$7.6160	\$6.6419	\$6.6356	\$6.6208
10.1881	10.6872	10.5500	9.4010	9.3646	9.2688
10.7000	11.4000	11.4000	10.4000	10.4000	10.4000

43.5925	42.0697	41.7580	42.2466	33.4718	33.5520
56.7670	54.8507	54.3577	54.1280	44.9630	44.7405
69.9500	68.6500	68.6500	69.2500	60.5500	60.7500

City of Mansfield, Ohio
Property Tax Levies And Collections
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)	Percent of Levy Collected
2014	\$2,327,052	\$1,816,255	78.05%	\$118,242	\$1,934,497	83.13%
2013	2,497,834	1,987,453	79.57	164,660	2,152,113	86.16
2012	2,427,781	1,907,952	78.59	111,979	2,019,931	83.20
2011	2,557,902	2,068,897	80.88	117,742	2,186,639	85.49
2010	2,608,552	1,955,101	74.95	130,546	2,085,647	79.95
2009	2,181,153	1,856,901	85.13	113,533	1,970,434	90.34
2008	2,186,409	2,172,251	99.35	140,190	2,312,441	105.76
2007	2,203,918	1,960,848	88.97	126,437	2,087,285	94.71
2006	2,208,475	2,060,648	93.31	140,326	2,200,974	99.66
2005	2,005,354	1,715,128	85.53	96,566	1,811,694	90.34

Source: Richland County Auditor

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

(1) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

City of Mansfield, Ohio

Principal Taxpayers

2014 and 2005

Taxpayer	2014	
	Real Property Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Kurt Stimens	\$6,309,790	1.19%
Newman Technology	3,941,560	0.75
Wal Mart Real Estate	2,275,000	0.43
SSI Mansfield LLC	2,250,600	0.42
Jay Industries, Inc.	2,250,600	0.42
Armco	1,756,500	0.33
Richland Real Estate LLC	1,681,770	0.32
Johnny Appleseed Center	1,524,880	0.29
Canam PO LP	1,449,160	0.27
Willard Rental Properties	586,390	0.11
Totals	<u>\$24,026,250</u>	<u>4.53%</u>
Total Real Property Assessed Valuation	<u>\$529,849,870</u>	

Taxpayer	2005	
	Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Newman Technology	\$4,406,810	0.72%
SSI Mansfield LLC	2,818,420	0.46
Willard Rental Properties	2,321,800	0.38
AK Steel Corporation	2,310,070	0.37
Crane Plumbing	1,919,420	0.31
Jay Industries, Inc.	1,839,740	0.30
Shiloh Corporation	1,710,100	0.28
City of Mansfield	1,646,460	0.27
Therm-O-Disc	1,619,280	0.26
Stimens Apartments	1,500,420	0.24
Totals	<u>\$22,092,520</u>	<u>3.59%</u>
Total Real Property Assessed Valuation	<u>\$615,981,970</u>	

Source: Richland County Auditor

City of Mansfield, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

<u>Tax Year</u>	<u>Tax Rate (1)</u>	<u>Total Tax Collected (2)</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes From Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes From Individuals</u>	<u>Percentage of Taxes from Individuals</u>
2014	2.00%	\$27,797,169	\$21,690,523	78.03%	\$3,856,162	13.87%	\$2,250,484	8.10%
2013	1.75	24,305,208	18,903,396	77.78	3,228,400	13.28	2,173,412	8.94
2012	1.75	23,524,296	18,978,927	80.68	3,093,223	13.15	1,452,146	6.17
2011	1.75	23,740,740	18,569,475	78.22	3,684,580	15.52	1,486,685	6.26
2010	1.75	23,162,331	18,375,043	79.33	3,296,900	14.23	1,490,388	6.43
2009	1.75	22,962,928	18,533,033	80.71	2,914,595	12.69	1,515,300	6.60
2008	1.75	25,100,403	19,618,191	78.16	3,886,377	15.48	1,595,835	6.36
2007	1.75	25,952,247	20,333,797	78.35	4,030,366	15.53	1,588,084	6.12
2006	1.75	24,586,419	19,853,408	80.75	3,214,402	13.07	1,518,609	6.18
2005	1.75	24,229,207	19,233,753	79.38	3,460,874	14.28	1,534,580	6.33

(1) The City's basic income tax rate may only be increased by a majority vote of the City's residents. In November 2013, the voters approved an increase to 2.0% effective January 1, 2014.

(2) All collections are on a cash basis and include tax, penalty, interest, and court costs.

City of Mansfield, Ohio
Top Ten Income Tax Withholding Accounts
Last Eight Years (1)

Tax Year	Company Rank	Amount Paid	Percent of Total Withholding Collections	Tax Year	Company Rank	Amount Paid	Percent of Total Withholding Collections
2014	1	\$1,638,498	7.55%	2013	1	\$1,390,331	7.35%
2014	2	1,115,949	5.14	2013	2	1,043,590	5.52
2014	3	836,477	3.86	2013	3	728,518	3.85
2014	4	643,978	2.97	2013	4	571,657	3.02
2014	5	628,835	2.90	2013	5	530,944	2.81
2014	6	628,248	2.90	2013	6	523,473	2.77
2014	7	572,388	2.64	2013	7	518,521	2.74
2014	8	539,245	2.49	2013	8	460,468	2.44
2014	9	450,991	2.08	2013	9	389,641	2.06
2014	10	402,581	1.86	2013	10	349,620	1.86
	Total	\$7,457,190	34.38%		Total	\$6,506,763	34.42%
2012	1	\$1,443,900	7.61	2011	1	\$1,448,975	7.80%
2012	2	1,051,007	5.54	2011	2	1,035,504	5.58
2012	3	710,210	3.74	2011	3	701,425	3.78
2012	4	582,540	3.07	2011	4	539,267	2.90
2012	5	532,466	2.81	2011	5	512,125	2.76
2012	6	516,574	2.72	2011	6	473,930	2.55
2012	7	497,641	2.62	2011	7	413,655	2.23
2012	8	474,770	2.50	2011	8	402,901	2.17
2012	9	388,506	2.05	2011	9	381,222	2.05
2012	10	362,708	1.91	2011	10	366,206	1.97
	Total	\$6,560,322	34.57%		Total	\$6,275,210	33.79%
2010	1	\$1,434,242	7.81%	2009	1	\$1,460,849	7.88%
2010	2	1,032,882	5.62	2009	2	1,065,900	5.75
2010	3	725,392	3.95	2009	3	736,239	3.97
2010	4	543,692	2.96	2009	4	568,663	3.07
2010	5	517,690	2.82	2009	5	496,749	2.68
2010	6	476,933	2.60	2009	6	493,879	2.66
2010	7	460,848	2.51	2009	7	423,830	2.29
2010	8	444,903	2.42	2009	8	394,803	2.13
2010	9	428,300	2.33	2009	9	358,432	1.93
2010	10	321,869	1.74	2009	10	282,799	1.54
	Total	\$6,386,751	34.76%		Total	\$6,282,143	33.90%
2008	1	\$1,502,047	7.66%	2007	1	\$1,496,224	7.36%
2008	2	1,131,253	5.77	2007	2	1,063,689	5.23
2008	3	755,505	3.85	2007	3	734,413	3.61
2008	4	696,592	3.55	2007	4	726,067	3.57
2008	5	544,279	2.77	2007	5	596,997	2.94
2008	6	499,176	2.54	2007	6	532,024	2.62
2008	7	483,435	2.46	2007	7	487,347	2.40
2008	8	458,232	2.34	2007	8	477,848	2.35
2008	9	455,986	2.32	2007	9	472,978	2.33
2008	10	419,777	2.15	2007	10	453,490	2.22
		\$6,946,282	35.41%			\$7,041,077	34.63%

Source: City of Mansfield Income Tax Division - amounts reflect calendar year collections. Company names not provided due to confidentiality regulations.

(1) 2007 is the earliest information available.

City of Mansfield, Ohio
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

Year	Governmental Activities			Business-type Activities	
	General Obligation Bonds	Loans	Capital Leases	General Obligation Bonds	Loans
2014	\$4,134,094	\$20,000	\$186,959	\$895,000	\$1,779,525
2013	4,449,606	90,000	258,038	935,000	1,798,906
2012	4,635,000	160,000	327,090	1,200,000	1,818,287
2011	5,010,000	230,000	0	1,650,000	1,837,668
2010	5,365,000	300,000	0	2,105,000	1,477,574
2009	5,710,000	370,000	100,000	2,550,000	255,358
2008	3,340,000	440,000	20,473	1,865,000	2,259,739
2007	3,580,000	510,000	39,982	2,165,000	2,154,120
2006	3,815,000	580,000	58,582	2,490,000	2,163,501
2005	4,040,000	655,430	76,309	2,805,000	2,732,881

(1) Personal income and population information is located on S26.

Source: Richland County Auditor

Total		
Total Debt	Percentage of Personal Income	Per Capita
\$7,015,578	0.85%	\$147
7,531,550	0.91	157
8,140,377	0.98	170
8,727,668	1.05	183
9,247,574	1.11	193
8,985,358	0.98	174
7,925,212	0.87	154
8,449,102	0.92	164
9,107,083	1.00	176
10,309,620	1.13	200

City of Mansfield, Ohio
*Ratio of General Obligation Bonded Debt to Estimated Actual
Value and Bonded Debt Per Capita
Last Ten Years*

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	General Bonded Debt Outstanding (3) (4)	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt Per Capita
2014	47,821	\$1,569,494,857	\$5,029,094	0.32%	\$105.16
2013	47,821	1,609,947,772	5,384,606	0.33	113
2012	47,821	1,632,124,400	5,835,000	0.36	122
2011	47,821	1,668,602,886	6,660,000	0.40	139
2010	47,821	1,759,731,600	7,470,000	0.42	156
2009	51,600	1,789,343,772	8,260,000	0.46	160
2008	51,600	2,487,985,607	5,205,000	0.21	101
2007	51,600	2,259,652,247	5,745,000	0.25	111
2006	51,600	2,393,934,469	6,305,000	0.26	122
2005	51,600	2,429,503,162	6,845,000	0.28	133

(1) Source: U.S. Census Bureau

(2) Source: Richland County Auditor

(3) Includes general obligation bonds supported by enterprise activities because they are backed by the full faith and credit of the City.

(4) Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

City of Mansfield, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2014

Jurisdiction	Governmental Activities Debt Outstanding (1)	Percentage Applicable to City (2)	Amount Applicable to City
Direct - City of Mansfield			
General Obligation Bonds	\$4,134,094	100 %	\$4,134,094
Loans Payable	20,000	100	20,000
Capital Lease	<u>186,959</u>	100	<u>186,959</u>
<i>Total Direct Debt</i>	<u>4,341,053</u>		<u>4,341,053</u>
Overlapping			
Richland County	32,099,195	31.58	10,136,926
Mansfield City School District	18,929,678	65.18	12,338,364
Crestview Local School District	4,923,357	0.45	22,155
Madison Local School District	26,435,821	18.62	4,922,350
Ontario Local School District	13,376,745	0.02	2,675
Pioneer Career and Technology Center	<u>11,111,906</u>	16.20	<u>1,800,129</u>
<i>Total Overlapping Debt</i>	<u>106,876,702</u>		<u>29,222,599</u>
Total	<u><u>\$111,217,755</u></u>		<u><u>\$33,563,652</u></u>

Source: Richland County Auditor

(1) Debt outstanding for the school districts is as of June 30, 2014.

(2) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

City of Mansfield, Ohio
Legal Debt Margin
Last Ten Years

	2014	2013	2012	2011
Total Assessed Property Value	<u>\$549,323,200</u>	<u>\$563,481,720</u>	<u>\$571,243,540</u>	<u>\$584,011,010</u>
Overall Legal Debt Limit (10 ½ Percent of Assessed Valuation)	<u>\$57,678,936</u>	<u>\$59,165,581</u>	<u>\$59,980,572</u>	<u>\$61,321,156</u>
Debt Outstanding:				
Various Purpose General Obligation Bonds	4,985,000	5,335,000	5,835,000	6,660,000
Less: Exempt Debt				
Unvoted General Obligation Bonds to be paid from Water and Sewer system revenues	(895,000)	(935,000)	(1,200,000)	(1,650,000)
Amount Available in Debt Service	<u>(102,417)</u>	<u>(108,272)</u>	<u>(146,838)</u>	<u>(99,762)</u>
Total Net Debt Applicable to Debt Limit	<u>3,987,583</u>	<u>4,291,728</u>	<u>4,488,162</u>	<u>4,910,238</u>
Legal Debt Margin Within 10 ½ Percent Limitations	<u>\$53,691,353</u>	<u>\$54,873,853</u>	<u>\$55,492,410</u>	<u>\$56,410,918</u>
Legal Debt Margin as a Percentage of the Debt Limit	93.09%	92.75%	92.52%	91.99%
Unvoted Debt Limitation (5 ½ Percent of Assessed Valuation)	<u>\$30,212,776</u>	<u>\$30,991,495</u>	<u>\$31,418,395</u>	<u>\$32,120,606</u>
Total Unvoted Debt Outstanding at Year End	4,985,000	5,335,000	5,835,000	6,660,000
Less:				
Unvoted General Obligation Bonds to be paid from Water and Sewer system revenues	(895,000)	(935,000)	(1,200,000)	(1,650,000)
Amount Available in Debt Service	<u>(102,417)</u>	<u>(108,272)</u>	<u>(146,838)</u>	<u>(99,762)</u>
Net Debt Within 5 ½ Percent Limitations	<u>3,987,583</u>	<u>4,291,728</u>	<u>4,488,162</u>	<u>4,910,238</u>
Unvoted Legal Debt Margin Within 5 ½ Percent Limitations	<u>\$26,225,193</u>	<u>\$26,699,767</u>	<u>\$26,930,233</u>	<u>\$27,210,368</u>
Legal Debt Margin as a Percentage of the Debt Limit	86.80%	86.15%	85.71%	84.71%

Source: City Financial Records

2010	2009	2008	2007	2006	2005
\$615,906,060	\$626,270,320	\$668,624,139	\$685,397,888	\$742,313,487	\$783,681,822
\$64,670,136	\$65,758,384	\$70,205,535	\$71,966,778	\$77,942,916	\$82,286,591
7,470,000	8,260,000	5,205,000	5,745,000	6,305,000	6,845,000
(2,105,000)	(2,550,000)	(1,865,000)	(2,165,000)	(2,490,000)	(2,805,000)
(201,045)	(86,281)	(71,917)	(61,604)	(177,796)	(1,202,435)
5,163,955	5,623,719	3,268,083	3,518,396	3,637,204	2,837,565
\$59,506,181	\$60,134,665	\$66,937,452	\$68,448,382	\$74,305,712	\$79,449,026
92.01%	91.45%	95.34%	95.11%	95.33%	96.55%
\$33,874,833	\$34,444,868	\$36,774,328	\$37,696,884	\$40,827,242	\$43,102,500
7,470,000	8,260,000	5,205,000	5,745,000	6,305,000	6,845,000
(2,105,000)	(2,550,000)	(1,865,000)	(2,165,000)	(2,490,000)	(2,805,000)
(201,045)	(86,281)	(71,917)	(61,604)	(177,796)	(1,202,435)
5,163,955	5,623,719	3,268,083	3,518,396	3,637,204	2,837,565
\$28,710,878	\$28,821,149	\$33,506,245	\$34,178,488	\$37,190,038	\$40,264,935
84.76%	83.67%	91.11%	90.67%	91.09%	93.42%

City of Mansfield, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (1)</u>	<u>Personal Income Per Capita (5)</u>	<u>Median Household Income (1)</u>	<u>Unemployment Rate (2)</u>
2014	47,821	\$830,220,381	\$17,361	\$32,076	6.4%
2013	47,821	830,220,381	17,361	32,076	8.4
2012	47,821	830,220,381	17,361	32,076	8.4
2011	47,821	830,220,381	17,361	32,076	10.6
2010	47,821	830,220,381	17,361	32,076	11.9
2009	51,600	914,661,600	17,726	30,176	12.4
2008	51,600	914,661,600	17,726	30,176	7.5
2007	51,600	914,661,600	17,726	30,176	6.7
2006	51,600	914,661,600	17,726	30,176	6.1
2005	51,600	914,661,600	17,726	30,176	6.7

(1) Source: U. S. Census - 2005-2009 from 2000 Federal Census;
2010-2014 from 2010 Federal Census

(2) Source: Bureau of Labor Statistics

(4) Source: Summit County Fiscal Officer

(5) Computation of total personal income divided by population

City of Mansfield, Ohio

Principal Employers

2014 and 2005

2014

Employer	Employees	Percentage of Total City Employment
Ohio Health MedCentral Health Systems	2,400	4.69%
Richland County Government	1,100	2.15
Jay Industries, Inc.	1,080	2.11
Newman Technology	925	1.80
StarTek, Inc.	850	1.66
CentryLink, Inc.	750	1.46
Mansfield City School District	700	1.37
Mansfield Correctional Institution	680	1.33
Therm-O-Disc, Inc.	600	1.17
Gorman Rupp Company	525	1.02
Total	<u>9,610</u>	<u>18.76%</u>
Total Employment within the City	<u>51,216</u>	

2005

Employer	Employees	Percentage of Total City Employment
MedCentral Health Systems	2,650	4.53%
Richland County Government	1,475	2.52
Jay Industries, Inc.	1,100	1.88
Sprint / EMBARQ	1,000	1.71
Newman Technology	950	1.62
Mansfield City School District	875	1.49
Therm-O-Disc, Inc.	825	1.41
Mansfield Correctional Institution	770	1.31
City of Mansfield Government	600	1.03
AK Steel	600	1.03
Total	<u>10,845</u>	<u>18.53%</u>
Total Employment within the City	<u>58,534</u>	

Source: City of Mansfield, Ohio, Department of Economic Development

City of Mansfield, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011
General Government				
Council	10.00	11.00	11.00	11.00
Administration	3.00	3.00	3.00	3.00
Finance	15.00	15.00	15.00	18.00
Law	9.00	9.00	10.00	11.00
Courts	42.00	45.00	45.00	50.00
General Government	6.00	5.00	6.00	6.00
Economic and Community				
Development	5.00	6.00	7.00	6.00
Engineering	6.00	5.00	6.00	6.00
Maintenance	3.00	3.00	3.00	3.00
Codes and Permits	6.00	6.00	6.00	4.00
Litter Control	0.00	0.00	0.00	0.00
Regional Community				
Advancement	19.00	24.00	26.00	26.00
Parks and Recreation	4.00	0.00	1.00	1.00
Street and Highway	11.00	6.00	6.00	6.00
Police	109.00	104.00	102.00	111.00
Fire	94.00	92.00	80.00	85.00
Water	52.00	50.00	51.00	58.00
Sewer	37.00	37.00	38.00	36.00
Airport	4.00	5.00	4.00	4.00
Repair Garage	6.00	6.00	6.00	5.00
Information Technology	4.00	3.00	3.00	3.00
Totals:	<u>445.00</u>	<u>435.00</u>	<u>429.00</u>	<u>453.00</u>

Source: City Payroll Records

Method: Using 1.0 for each employee at year-end.

2010	2009	2008	2007	2006	2005
12.00	12.00	12.00	12.00	11.00	11.00
3.00	4.00	4.00	5.00	4.00	6.00
18.00	17.00	27.00	28.00	26.00	23.00
12.00	12.00	14.00	13.00	13.00	15.00
50.00	52.00	54.00	54.00	53.00	49.00
7.00	7.00	7.00	8.00	8.00	7.00
7.00	6.00	6.00	6.00	6.00	8.00
6.00	8.00	10.00	11.00	11.00	8.00
4.00	3.00	4.00	4.00	5.00	4.00
6.00	7.00	10.00	9.00	11.00	9.00
1.00	1.00	2.00	2.00	1.00	2.00
31.00	27.00	26.00	16.00	23.00	24.00
6.00	6.00	11.00	12.00	9.00	10.00
10.00	14.00	34.00	35.00	35.00	32.00
121.00	127.00	144.00	150.00	148.00	142.00
96.00	100.00	102.00	98.00	100.00	102.00
57.00	61.00	68.00	67.00	62.00	54.00
38.00	41.00	41.00	40.00	41.00	50.00
4.00	4.00	6.00	5.00	5.00	6.00
5.00	5.00	9.00	9.00	9.00	9.00
4.00	4.00	4.00	4.00	4.00	3.00
498.00	518.00	595.00	588.00	585.00	574.00

City of Mansfield, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011
General Government:				
Building permits issued	278	272	287	190
Code enforcements	1,805	3,933	2,566	2,155
Police:				
Calls for service	37,098	36,134	37,241	35,613
Traffic violations	4,012	3,539	5,398	5,106
Parking violations	4,587	3,886	4,071	4,363
Physical arrests	4,611	4,885	5,198	4,975
Fire:				
Emergency responses	7,855	7,494	7,393	6,997
Fire responses	1,770	1,647	1,664	1,556
Street/Highway:				
Street resurfacing mileage	22	15	12	11
Number of streets resurfaced	102	77	60	64
Tons of salt used	11,796	15,455	8,167	4,285
Leaf removal (cubic yards)	5,339	5,148	6,024	4,215
Water:				
Number of customers	18,511	18,494	18,696	18,652
Average daily consumption (thousands of gallons)	9,900	9,370	9,390	9,190
Wastewater:				
Average daily sewage treatment (thousands of gallons)	10,550	11,090	10,010	10,910

Sources: City Records

2010	2009	2008	2007	2006	2005
185	164	174	207	231	288
2,426	3,070	4,633	5,519	4,195	2,922
37,352	37,548	42,062	42,072	44,417	43,876
6,348	5,616	6,221	6,741	5,958	4,760
4,957	6,928	7,684	5,896	9,530	9,337
5,090	4,364	4,987	4,924	4,840	4,328
6,608	6,234	6,441	6,109	6,079	6,290
1,547	1,450	1,653	1,470	1,304	1,543
8	15	20	19	18	24
51	104	81	96	95	127
8,045	7,742	14,355	6,240	6,498	10,528
1,789	9,170	9,288	11,642	11,438	11,500
18,628	19,800	20,448	20,394	20,335	20,329
8,930	7,860	8,920	8,480	9,000	10,000
9,910	9,809	10,348	9,870	10,360	9,130

City of Mansfield, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011
Police				
Number of stations	1	1	1	1
Number of offices	2	2	2	2
Number of police vehicles	59	52	58	73
Fire				
Number of stations	5	5	5	6
Number of fire trucks	9	9	9	9
Number of rescue squads	6	6	6	6
Streets and Highways				
Mileage	295	295	295	295
Parks and Recreation				
Number of Parks	34	34	34	34
Acreage	435	435	435	435
Playgrounds	21	21	21	21
Swimming pools	3	4	4	4
Water				
Miles of water mains	250	250	250	250
Storage capacity (thousands of gallons)	14,500	14,500	14,500	14,500
Sewer				
Miles of sanitary sewer	200	200	200	200
Treatment capacity (thousands of gallons)	12,500	12,500	12,500	12,500

Sources: Various City departments

2010	2009	2008	2007	2006	2005
1	1	1	1	1	1
2	2	2	2	2	2
69	68	62	65	62	58
6	6	5	5	5	5
9	9	9	8	6	6
8	8	8	6	6	7
295	295	295	295	295	295
34	34	33	33	33	33
435	435	435	435	435	435
21	21	20	20	20	20
4	4	4	4	4	4
250	250	250	250	250	250
14,500	14,500	14,500	14,500	14,500	14,500
200	200	200	200	200	200
12,500	12,500	12,500	12,500	12,500	12,500

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Dave Yost • Auditor of State

CITY OF MANSFIELD

RICHLAND COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 17, 2015**