

**CITY OF CLEVELAND HEIGHTS  
CUYAHOGA COUNTY, OHIO**

**AUDIT REPORT**

**FOR THE YEAR ENDED  
DECEMBER 31, 2014**

***James G. Zupka, CPA, Inc.***  
**Certified Public Accountants**





# Dave Yost • Auditor of State

City Council  
City of Cleveland Heights  
40 Severance Circle  
Cleveland Heights, OH 44118

We have reviewed the *Independent Auditor's Report* of the City of Cleveland Heights, Cuyahoga County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2014 through December 31, 2014. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Cleveland Heights is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

August 17, 2015

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**CITY OF CLEVELAND HEIGHTS  
CUYAHOGA COUNTY, OHIO  
AUDIT REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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**JAMES G. ZUPKA, C.P.A., INC.**

*Certified Public Accountants  
5240 East 98<sup>th</sup> Street  
Garfield Hts., Ohio 44125*

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Members of City Council  
City of Cleveland Heights, Ohio

The Honorable David Yost  
Auditor of State  
State of Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Cleveland Heights, Cuyahoga County, Ohio (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City of Cleveland Heights, Ohio's basic financial statements and have issued our report thereon dated June 9, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Cleveland Heights, Ohio's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Cleveland Heights, Ohio's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Cleveland Heights, Ohio's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Cleveland Heights, Ohio's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Cleveland Heights, Ohio's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Cleveland Heights, Ohio's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**James G. Zupka,**  
**CPA, President**  
James G. Zupka, CPA, Inc.  
Certified Public Accountants

Digitally signed by James G. Zupka, CPA,  
President  
DN: cn=James G. Zupka, CPA, President,  
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Date: 2015.06.24 13:23:54 -04'00'

June 9, 2015

**JAMES G. ZUPKA, C.P.A., INC.**

*Certified Public Accountants  
5240 East 98<sup>th</sup> Street  
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**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND  
REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY OMB CIRCULAR A-133**

To the Members of City Council  
City of Cleveland Heights, Ohio

The Honorable David Yost  
Auditor of State  
State of Ohio

**Report on Compliance for Each Major Federal Program**

We have audited the City of Cleveland Heights, Cuyahoga County, Ohio's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City of Cleveland Heights, Ohio's major federal programs for the year ended December 31, 2014. The City of Cleveland Heights, Ohio's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the City of Cleveland Heights, Ohio's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Cleveland Heights, Ohio's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City of Cleveland Heights, Ohio's compliance.



## **Opinion on Each Major Federal Program**

In our opinion, the City of Cleveland Heights, Ohio, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

## **Report on Internal Control Over Compliance**

Management of the City of Cleveland Heights, Ohio, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Cleveland Heights, Ohio's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Cleveland Heights, Ohio's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Cleveland Heights, Ohio, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City of Cleveland Heights, Ohio's basic financial statements. We issued our report thereon dated June 9, 2015, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

**James G. Zupka,**  
**CPA, President**  
James G. Zupka, CPA, Inc.  
Certified Public Accountants

Digitally signed by James G. Zupka, CPA,  
President  
DN: cn=James G. Zupka, CPA, President,  
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Date: 2015.06.24 13:33:10 -04'00'

June 9, 2015

**CITY OF CLEVELAND HEIGHTS  
CUYAHOGA COUNTY, OHIO  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

<b>Federal Grantor/ Pass-Through Grantor/ Program Title</b>	<b>Federal CFDA Number</b>	<b>Pass-Through Entity Number</b>	<b>Expenditures</b>
<b><u>U.S. Department of Housing and Urban Development</u></b>			
<i>Direct Program:</i>			
Community Development Block Grant	14.218	N/A	\$ 1,595,517
<b>Total Direct Programs</b>			<u>1,595,517</u>
<i>Passed through the Ohio Department of Development</i>			
Neighborhood Stabilization Program	14.256	N/A	<u>203,711</u>
<i>Passed through Cuyahoga County Housing Consortium</i>			
HOME Investment Partnership Program	14.239	M-05-DC-390216	<u>231,341</u>
<i>Passed through Cuyahoga Department of Development</i>			
Lead Safe Cuyahoga Program	14.900	LHC-OHLHB0373-07	<u>332,819</u>
<b>Total Passed through Programs</b>			<u>767,871</u>
<b>Total U.S. Department of Housing and Urban Development</b>			<u>2,363,388</u>
<b><u>U.S. Department of Health and Human Services</u></b>			
<i>Passed through Ohio Department of Aging and the Western Reserve Area Agency on Aging:</i>			
Title III-B of the Older Americans Act	93.044	N/A	<u>13,628</u>
<b>Total U.S. Department of Health and Human Services</b>			<u>13,628</u>
<b><u>U.S. Department of Homeland Security</u></b>			
<i>Direct Program:</i>			
Staffing for Adequate Fire and Emergency Response (SAFER) Grant	97.083	EMW-2013-FH-00031	<u>375,606</u>
<b>Total U.S. Department of Homeland Security</b>			<u>375,606</u>
<b><u>U.S. Department of Transportation</u></b>			
<i>Passed through Ohio Department of Transportation</i>			
Federal Aid Highway Program	20.205	N/A	<u>95,530</u>
<b>Total U.S. Department of Transportation</b>			<u>95,530</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<u>\$ 2,848,152</u>

See notes to the Schedule of Expenditures of Federal Awards.

**CITY OF CLEVELAND HEIGHTS  
 CUYAHOGA COUNTY, OHIO  
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE YEAR ENDED DECEMBER 31, 2014**

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**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) reports the City of Cleveland Heights' (the City's) federal award programs' disbursements. The schedule has been prepared on the cash basis of accounting.

**NOTE 2: COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS**

The City has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and also to lend money to eligible persons to rehabilitate homes. The federal Department of Housing and Urban Development (HUD) grants money for these loans to the City. The initial loan of this money is recorded as a disbursement on the Schedule of Federal Awards Expenditures. Loans repaid, including interest, are used to make additional loans. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans; and therefore, are reported as federal expenditures in the year of disbursement. Prior year outstanding balances are reported in the schedule below.

These loans are collateralized by equipment and mortgages.

Activity in the CDBG revolving loan fund during 2014 is as follows:

Beginning loans receivable balance as of January 1, 2014	\$ 1,851,501
Write Offs	(59,992)
Loans Made	34,791
Loan Principal Repaid	<u>(147,671)</u>
Ending loans receivable balance as of December 31, 2014	1,678,629
Cash balance on hand in the revolving loan fund as of December 31, 2014	<u>3,737</u>
Total value of revolving loan fund portion of the CDBG 14.218 Program	1,682,366
Other grants administered through the 14.218 Program	<u>1,595,517</u>
Total CDBG 14.218 Program	<u><u>\$ 3,277,883</u></u>

**CITY OF CLEVELAND HEIGHTS  
 CUYAHOGA COUNTY, OHIO  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 OMB CIRCULAR A-133 & .505  
 DECEMBER 31, 2014**

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**1. SUMMARY OF AUDITOR’S RESULTS**

2014(i)	Type of Financial Statement Opinion	Unmodified
2014(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
2014(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
2014(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
2014(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
2014(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
2014(v)	Type of Major Programs’ Compliance Opinions	Unmodified
2014(vi)	Are there any reportable findings under .510(a)?	No
2014(vii)	Major Programs (list):  Community Development Block Grant - CFDA #14.218 Lead Safe Cuyahoga Program - CFDA #14.900 Staffing for Adequate Fire and Emergency Response (SAFER) Grant - CFDA #97.083	
2014(viii)	Dollar Threshold: A/B Programs	Type A: \$300,000 Type B: All Others
2014(ix)	Low Risk Auditee?	Yes

**2. FINDING RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.

**CITY OF CLEVELAND HEIGHTS  
CUYAHOGA COUNTY, OHIO  
STATUS OF PRIOR FINDINGS AND RECOMMENDATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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The prior audit report, as of December 31, 2013, included no citations or instances of noncompliance. Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

# Cleveland Heights Home to the Arts



2014  
Comprehensive  
Annual Financial Report  
Cleveland Heights, Ohio  
for the fiscal year ended  
December 31, 2014



# CAFR

2014  
Comprehensive  
Annual Financial Report  
Cleveland Heights, Ohio  
for the fiscal year ended  
December 31, 2014



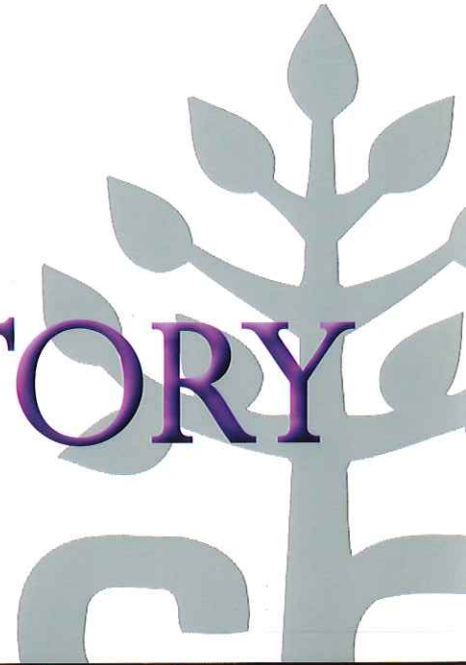
Jazz Bowl by Cleveland Heights native, Viktor Schreckengost

Prepared by  
The Department of Finance  
Tom Raguz, Director  
Sharron McCrory, Assistant Director



Cleveland Heights Home to the Arts

# INTRODUCTORY SECTION



Alma Theater performance at Cain Park

**City of Cleveland Heights, Ohio**  
*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2014*  
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June 9, 2015

Dear Members of Council and Residents of the  
City of Cleveland Heights:

The purpose of this letter is to acquaint you with the City's Comprehensive Annual Financial Report (CAFR) for the fiscal year ending December 31, 2014. The City, and more specifically the Department of Finance, assumes responsibility for the accuracy, completeness, fairness of presentation, and all disclosures contained within this report and believe the data included is accurate in all material respects. Further, it is our intention to present it in a manner that fairly sets forth the financial position of the City and results of operations as measured by its various activities.

Management's discussion and analysis may be referenced to gain a better understanding of the City's financial activities. The management discussion and analysis serves to introduce the City's basic financial statements and gives the reader, management's analysis and explanation of the City's financial position.

#### CITY ORGANIZATION

The City of Cleveland Heights, located in northeastern Ohio immediately east of Cleveland, is a residential community, which covers 8.11 square miles. The City's population according to the 2010 Federal Census is 46,121. The City, incorporated under Ohio law in February 1921, operates under its own charter, which was adopted in August 1921. The Charter provides that the City operate under the council/manager form of government. The City Manager, appointed by the seven members of City Council, is the chief administrative officer of the City.

The City Manager, under authority granted by the City Charter, has the power to appoint and to remove all administrative officers and employees. Her appointment of the Directors of Law, Finance, and Planning requires the approval of a majority of the members of Council.

The City has nine major operating departments, including the following:

- A public works department that oversees various divisions including refuse, street maintenance and utilities;
- Public Safety that includes police and fire;
- Community Services Department that oversees Cain Park and parks and recreation;
- Finance Department that includes general accounting and treasury management as well as preparation of the Comprehensive Annual Financial Report.

City Council holds its regular council meetings on the first and third Mondays of each month. The Charter provides procedures for special or emergency meetings, if the need arises. The City Manager and her administrative staff together with the various department directors attend all regular council meetings. City Council generally meets in committee or as a committee of the whole on those Mondays when there is no regularly scheduled meeting.

## ECONOMIC CONDITIONS

The City continues to benefit due from its proximity to the major cultural, educational, and medical facilities in northeastern Ohio. These facilities include the University Circle area comprised of Case Western Reserve University and its associated University Hospitals, Severance Hall for the Performing Arts which also serves as resident base to the internationally-acclaimed Cleveland Symphony Orchestra, and the Cleveland Clinic, a world-renowned medical research and treatment facility. In addition, the City is strategically located to facilitate efficient and quick access to the downtown Cleveland business district, sports facilities for the Cleveland Indians major league baseball team, the Cleveland Cavaliers professional basketball team, the Cleveland Browns professional football team, the Great Lakes Science Center, and the National Rock and Roll Hall of Fame.

The City of Cleveland Heights has felt the effects of the same economic downturn that stalled the economy of the State of Ohio and the nation as a whole in the earlier years of this decade. The City is optimistic that the next few years will bring closure to this period of downturn. The City is currently budgeting 2015 using the same conservative approach of the past few years. Revenues are being scrutinized for opportunities to create new revenue sources or to maximize the revenue from existing sources. Expenditures are being closely monitored at the department level as well as the City Manager level. City Council reviews the budget and financial status of the City on a regular basis.

## MAJOR INITIATIVES

Through a variety of municipal services and programs together with citizen cooperation, there have been continued efforts to maintain and improve the exceptional environmental, economic, and social quality of life to which the residents of the City of Cleveland Heights have become accustomed.

Cain Park, the municipally-owned outdoor theatrical complex, is home to both the Alma Theater and the Dina Rees Evans Amphitheater. Orchestral, dance, and theatrical performances produced during 2014 included: Nickel Creek, Tori Amos, Average White Band, Carolina Chocolate Drops, Michael Stanley and the Resonators, and Judy Collins. The Cain Park Arts Festival was again well attended in 2014 and is recognized as one of the best such events in the United States.

Mayfield Road resurfacing project was completed. The entire project was financed by the Ohio Department of Transportation, Cuyahoga County and the District One Public Works Integrating Committee.

There were various road resurfacing and surface treatment projects completed during the year at a cost of \$1.6 million.

Lecona Drive Waterline was replaced at a cost of \$295,000.

Structural repairs were made at three of the City's parking garages at a cost of \$80,000.

The City also introduced a new five year capital improvement program. This process is undertaken in correlation to the operating budget process. Among the projects that were included in the initial five year capital improvement program were as follows:

- A new time clock system with Kronos at a cost of \$95,000;
- Virtual desktops at a budgeted cost of \$115,000; and
- Community Center Parking Lot repavement at a cost of \$160,000

## PLANNED DEVELOPMENT PROJECTS FOR 2015

The planning process for the Cedar Lee Streetscape will be started in 2015. Total project cost at approximately \$3.7 million. The City has secured approximately \$3 million in federal and county funding for this project.

## CITY UTILITIES

The City purchases water in bulk from the City of Cleveland through master meters and then distributes the water to City residents through the City's water mains. The City owns and maintains its water mains and also bills all water users for their consumption of water. While the City collects sewage through its own sewage system, the Northeast Ohio Regional Sewer District handles the treatment of sewage. The City's Automatic Water Meter Reading System (AMR) utilizes water meters which are read by radio signals rather than by conventional meter reader personnel, allowing staff to read the entire City in less than three working days. For convenience and safety, the meters are read in the middle of the night. The monthly water bills are sent with the billing information, a return envelope, and a message section that serves as an informative reminder of City events. As a matter of convenience, customers can now pay their water and sewer bills by credit card or ACH debit from their checking account. In addition, the City altered its relationship with the Northeast Ohio Regional Sewer District from master meter to that of a direct billing agent. This change resulted in residents receiving a direct statement each quarter from the Sewer District. A major benefit of this change is that residents are able to participate in the summer sprinkling program, which results in savings because of increased water usage in the summer.

The Cleveland Electric Illuminating Company and the Dominion East Ohio Gas Company, both independent, publicly-owned utilities provide City residents with electricity and natural gas. The City had placed issues of government aggregation of electricity supplies and natural gas supplies on the ballots in 2000 and 2001, respectively. Both issues were approved by the voters. The City proceeded with the aggregation plans and has now offered its residents city-wide aggregation plans with special rates for the supply of electricity and natural gas. The City is seeking a partner to supply electricity through the aggregation program. The City contracts with WPS Energy Services as its aggregation supplier of natural gas. The program has been popular with the residents.

## COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

The Community Development Block Grant (CDBG) Program is administered by the Planning and Development Department. In 2014, the City received \$1.393 million in CDBG dollars which were allocated to an array of projects including housing preservation, commercial district improvements, youth programs, senior services, and fair housing.

## CITY SERVICES

The City provides the following services for its citizens: Police and Fire Protection, Emergency Medical Services, Refuse, Recyclable and Yard Waste Collection, Street Maintenance, Recreation Programs, Municipal Court, Community Development, Public Improvements, Water and Sewer Services, and General Administrative Services.

In addition to the services above, the City continues to offer superior recreational facilities for its residents. The City operates a total of six municipal parks, which include one swimming pool and a variety of sports, playground, and picnic facilities. In addition, the expansion of the Recreation Pavilion into a full-service Community Center was completed in 2001. Other features of the Community Center



are a Senior Activity Center, a field house and fitness center. The field house has two high school-size side-by-side courts with wooden floors, bleachers, scoreboards, glass backboards and the flexibility to accommodate basketball and volleyball as well as other programs. It also includes a four-lane elevated track with a rubberized surface and length of 180 yards. The fitness center features Nautilus exercise machines, aerobic, elliptical, and step machines along with a variety of bikes. There is also a cardio theater system and an aerobics room. The Community Center also contains child care facilities and meeting and general recreation rooms.

The curbside recycling program continued to be successful due to the cooperation of the residents. Included in the recycling collection are newspapers, magazines and catalogs, mixed paper (including cereal and dry good boxes), corrugated cardboard, metal, glass and #1 and #2 plastic containers, special styrofoam and electronics. In addition, the City diverted most of its yard waste from the landfill to composting facilities. Cleveland Heights promotes the use of products made from recycled material whenever possible.

In keeping with its primarily residential character, the City operates an urban forestry department which is funded mainly through an annual special assessment on all properties. During 2014 the department was able to concentrate on removing and replanting Cleveland Heights' aging urban forest. The Forestry Division planted 263 trees, (size 2" to 2.5" caliper) and removed 400 hazardous trees and trimmed 854 trees. The trimming and removal of hazardous trees resulted in 247 loads of wood chips and 90 loads of logs. The Forestry Division responded to numerous storm damages and tree related emergencies. The Department provided Christmas tree chipping curbside throughout the city. The City received its 37<sup>th</sup> – Tree City USA Award, sponsored by the National Arbor Day Foundation in cooperation with the U.S. Forest Service, the U.S. Conference of Mayors, the National Association of State Foresters, and the National League of Cities.

The annual street resurfacing program involves removal of the asphalt street surface to its base, making base repairs as needed, catch basin and manhole castings as needed, setting all castings flush to the new street level and placing a new asphalt surface which is crowned and graded for proper drainage. The primary sources of funding for this program are motor vehicle license fees and gasoline excise tax, which generate approximately \$1.6 million per year. The annual street surface treatment program extends the life of the road's surface by application of crack fillers, chip sealing, and single pass asphalt recycling, a method of reclaiming the top inch of loose asphalt.

## FINANCIAL CONDITION

The City of Cleveland Heights has prepared these financial statements in accordance with GASB Statement 34, "*Basic Financial Statements – Management's Discussion and Analysis – For State and Local Governments*". GASB 34 created new basic financial statements for reporting on the City's financial activities as follows:

### Government-Wide Financial Statements

These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by businesses.

### Fund Financial Statements

These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of

accounting and include reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Fiduciary funds use the accrual basis of accounting.

#### Statement of Budgetary Comparisons

These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

As part of this reporting model, management is responsible for preparing a discussion and analysis of the City's finances for 2014. This discussion follows the Independent Auditors' Report.

The City maintains its legal level of budgetary control at the fund level. However, management control is exercised at the department level (Public Safety, Public Health, Culture and Recreation, Community Development, Sanitation, Transportation, and General Government). The City Manager is authorized to transfer amounts between objects of expenditure within and between departments so long as the total appropriation for each fund does not exceed that of the Council approved appropriation. The City's fully automated financial system maintains this budgetary control through its purchase order/encumbrance feature. The purchase order, required before making any purchase, creates the encumbrance against the current budget. No purchase order will be generated unless there is sufficient unobligated budget to accept the encumbrance without a budget overrun.

#### INTERNAL ACCOUNTING AND REPORTING CONTROL

As part of its continuing commitment to excellence in financial reporting, the City utilizes a fully integrated, financial accounting, budgeting and reporting system. Because the system is integrated, the financial and budgetary information maintained by the system is immediately available to the City's management. The timeliness and accuracy of the information provided by the City's accounting, budgeting and reporting system provides each member of the City's management with a solid, informed financial basis for daily decision-making, performance evaluation and planning.

The City has built internal accounting controls into its financial accounting, budgeting and reporting system to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss resulting from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The internal accounting controls built into the City's system were developed within the framework of the concept of reasonable assurance. This concept recognizes that the cost of control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires estimates and judgments by management. Regular reviews of internal control occur within this policy framework. We believe that the City's internal accounting controls adequately safeguard the City's assets and provide reasonable assurance of proper recording and reporting of financial transactions.

#### INDEPENDENT AUDIT

The financial records, books of accounts, and transactions of the City of Cleveland Heights, Ohio, for the year ended December 31, 2014, have been audited by James G. Zupka, CPA, Inc. The auditor's unqualified opinion has been included in this report.

In addition, the City is required to undergo an annual single audit in conformity with the provisions of the Federal Single Audit Act of 1984 and the Single Audit Act Amendments of 1997 in accordance with U.S.

Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Based upon prior experience, management believes that no material weakness in internal controls exist or questioned costs, if any, will have an adverse material effect on the financial condition of the City.

#### CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Cleveland Heights, Ohio, for its comprehensive annual financial report for the fiscal year ended December 31, 2013. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of only one year. The City of Cleveland Heights, Ohio, has received a Certificate of Achievement for the last thirty (30) consecutive years (fiscal years ended December 31, 1984 through December 31, 2013). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

The City also received the “Auditor of State Award with Distinction” for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2013. This award is given to less than 5% of eligible participants and demonstrates a high standard of financial reporting.

#### ACKNOWLEDGMENTS

Successful preparation of a report of this scope depends upon the dedicated contributions of many employees. The sincere appreciation of those primarily responsible for its completion is extended to all contributors, but especially to those employees in the Departments of Finance, Planning, and Public Relations who have spent their time and energy on various parts of the project. Finally, City Staff wants to extend its appreciation to the Mayor and City Council for their support and commitment to responsible fiscal reporting.

#### POSTSCRIPT

All of the programs and offerings noted in this letter of transmittal are aimed at supporting the City’s mission:

“Cleveland Heights is a mature residential community with a racially and culturally diverse population. We recognize this diversity as a primary strength and seek to retain our current population mix which contributes to a wholesome integrated community. In order to accomplish these objectives, we commit ourselves not only to traditional mandated services but to the following actions:

To maintain our housing stock at optimum value.

To maintain a high quality of life through recreational and cultural opportunities.

To maintain and support our commercial districts to ensure access to goods and services.

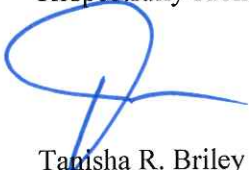
To actively engage in an on-going dialogue with neighborhood groups and residents so that changing needs of our community shape our services.

To remain competitive in relation to other surrounding communities in attracting new residents through developing new housing, controlling taxes and enhancing the quality of our community life through new and existing programs.

To assure a high return to our residents on every tax dollar.”

As employees of the City of Cleveland Heights, we are proud of the community in which we work and live. We pledge our continued dedication to providing the highest possible level of service to the citizens of the City, and we commit ourselves to helping enhance the quality of life which our residents, our greatest asset, enjoy.

Respectfully submitted,



Tanisha R. Briley  
City Manager



Tom Raguz  
Director of Finance



# CITY OF CLEVELAND HEIGHTS, OHIO

## PRINCIPAL OFFICIALS

December 31, 2014

## ELECTED OFFICIALS

Mayor.....	Dennis Wilcox
Vice Mayor.....	Cheryl L. Stephens
Council Member.....	Mary Dunbar
Council Member.....	Jason S. Stein
Council Member.....	Janine R. Boyd
Council Member.....	Jeff Coryell
Council Member.....	Melissa Yasinow
Municipal Judge.....	A. Deane Buchanon

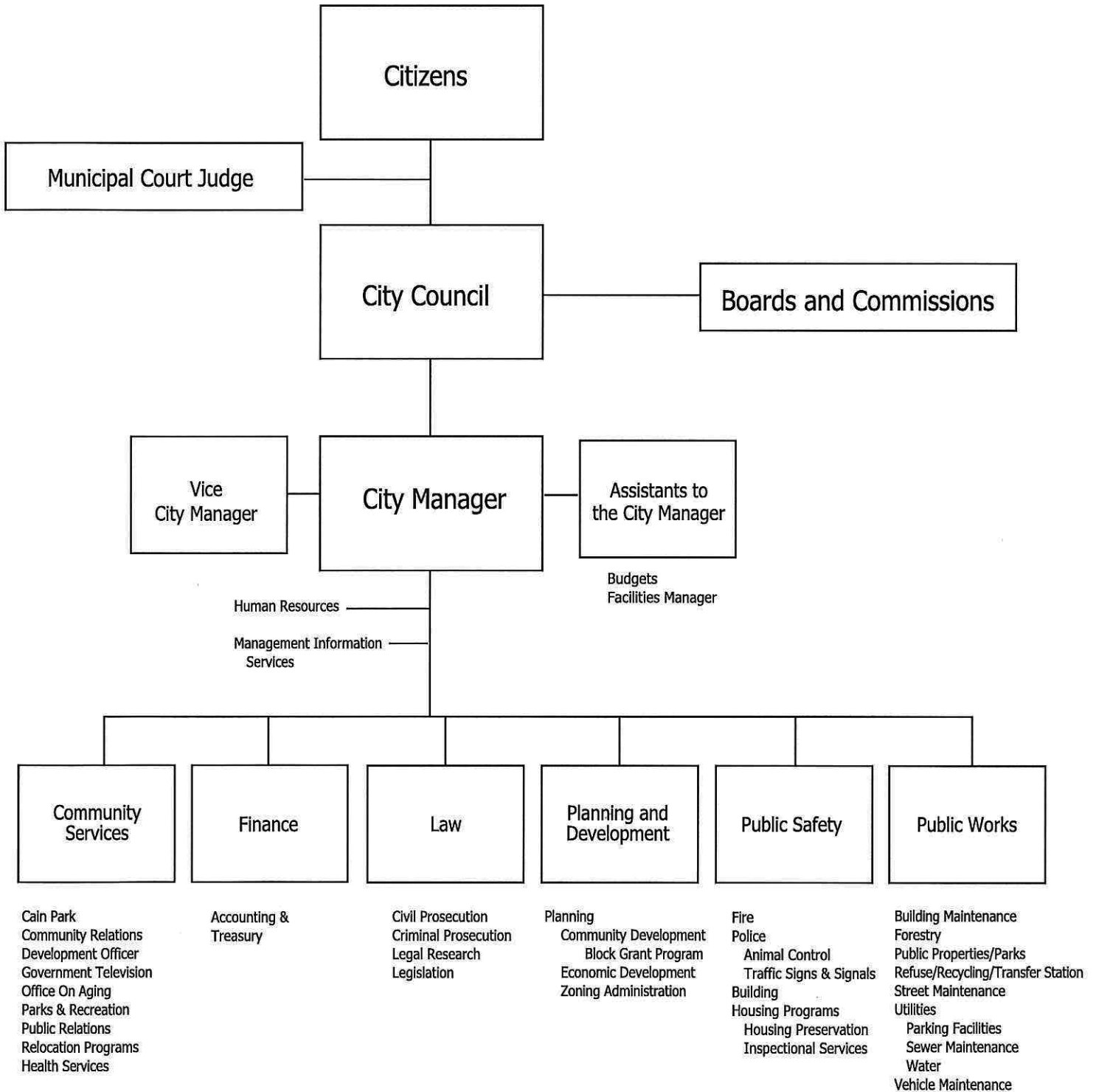
## APPOINTED OFFICIALS

City Manager.....	Tanisha R. Briley
Vice City Manager/Director of Community Services.....	Susanna Niermann O'Neil
Assistant to the City Manager.....	Eddie L. Carter
Director of Finance.....	Tom Raguz
Assistant Director of Finance.....	Sharron McCrory
Director of Law.....	L. James Juliano, Jr.
First Assistant Director of Law.....	Elizabeth Rothenberg
Assistant Director of Law.....	William R. Hanna
Assistant Director of Law.....	Tiffany Hill
Director of Planning.....	Richard E. Wong
Director of Public Safety.....	Tanisha R. Briley
Director of Public Works.....	Alex Mannarino
Chief of Fire.....	Dave Freeman
Chief of Police.....	Jeffery E. Robertson



# CLEVELAND HEIGHTS

## City Organization as of December 31, 2014





# CLEVELAND HEIGHTS

## Department of Finance Organizational Chart as of December 31, 2014





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Cleveland Heights  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2013**

Executive Director/CEO



Cleveland Heights Home to the Arts

# FINANCIAL SECTION



Heights Arts mural in the Cedar Fairmount district

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**JAMES G. ZUPKA, C.P.A., INC.**

*Certified Public Accountants*

*5240 East 98<sup>th</sup> Street*

*Garfield Hts., Ohio 44125*

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT**

To the Members of City Council  
City of Cleveland Heights, Ohio

The Honorable David Yost  
Auditor of State  
State of Ohio

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Cleveland Heights, Cuyahoga County, Ohio (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Cleveland Heights, Ohio, as of December 31, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*


Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Cleveland Heights, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 9, 2015, on our consideration of the City of Cleveland Heights, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Cleveland Heights, Ohio's internal control over financial reporting and compliance.

  
James G. Zupka, CPA, Inc.  
Certified Public Accountants

June 9, 2015

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**City of Cleveland Heights, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

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The discussion and analysis of the City of Cleveland Heights's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2014. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the City's financial performance.

### **Financial Highlights**

Key Financial highlights for 2014 are as follows:

- Overall, governmental activities revenues of \$58.9 million exceeded the expenses of \$57.1 million, thereby increasing the net position by \$1.8 million for the year 2014. The total net position is \$95.6 million compared to \$93.8 for the previous year.
- Total governmental liabilities increased by \$1,191,687 which is attributed to incurring more debt obligations during 2014.
- The City is committed to providing the Citizens of Cleveland Heights with the highest quality of services while maintaining efficiency and cost effectiveness. The City actively pursues grants to offset costs of providing services and to offer new programs.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City of Cleveland Heights's basic financial statements. The City of Cleveland Heights's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Cleveland Heights's finances, in a manner similar to private-sector businesses. The statement of net position and statement of activities provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also looks at the City's most significant funds with all other funds presented in total in one column.

-The *statement of net position* presents information on all of the City of Cleveland Heights's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between all elements reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Cleveland Heights is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

**City of Cleveland Heights, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

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Both of the government-wide financial statements distinguish functions of the City of Cleveland Heights that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Cleveland Heights include general government, public safety, public health services, transportation, community development, sanitation, culture and recreation, and interest and fiscal charges. The business-type activities include water and sewer.

The government-wide financial statements can be found starting on page 15 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Cleveland Heights, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Cleveland Heights can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental Funds** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Cleveland Heights maintains 39 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances, for the general fund and general bond retirement fund, which are considered to be major funds. Data from the other 37 governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds are provided in the form of combining statements elsewhere in this report.

The City of Cleveland Heights adopts an annual appropriated budget for each of its funds. A budgetary comparison statement and schedules (non-GAAP basis) have been provided for each governmental and enterprise fund to demonstrate budgetary compliance.

**Proprietary Funds** The City of Cleveland Heights maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water and sewer operations. An internal service fund is an accounting device used to accumulate and allocate costs internally among the City's various functions. The City maintains such a fund for its hospitalization of health related employee benefits. Because this fund predominately benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.



**City of Cleveland Heights, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

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Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water and sewer operations which are both considered major funds.

The basic proprietary fund financial statements can be found on pages 23 through 26 of this report.

***Notes to the Basic Financial Statements*** The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 28 through 61 of this report.

***Other information*** In addition to the basic financial statements and accompanying notes, this report also presents certain other information that the City believes readers will find useful. After the notes to the basic financial statements, the combining statements referred to earlier in connection with nonmajor governmental funds are presented, as well as individual detailed budgetary comparisons for all nonmajor funds. This information can be found on pages 62 through 128 of this report.

### **Government-Wide Financial Analysis**

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2014?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector. The basis for this accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the City's net position and the changes in net position. The change in net position is important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of City capital assets will also need to be evaluated.

The Statement of Net Position and the Statement of Activities are divided into the following categories:

- Assets
- Deferred Outflows of Resources
- Liabilities
- Deferred Inflows of Resources
- Net Position
- Program Expenses and Revenues
- General Revenues
- Net Position Beginning and End of Year

**City of Cleveland Heights, Ohio**  
*Management's Discussion and Analysis*  
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**The City of Cleveland Heights as a Whole**

Recall that the Statement of Net Position looks at the City as a whole. The following table 1 provides a summary of the City's net position for 2014 compared to 2013.

**NET POSITION**  
TABLE 1

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current and Other Assets	\$51,849,482	\$48,777,597	\$4,666,963	\$4,532,014	\$56,516,445	\$53,309,611
Capital Assets, Net	82,023,971	81,440,985	21,974,289	22,528,471	103,998,260	103,969,456
<i>Total Assets</i>	<u>133,873,453</u>	<u>130,218,582</u>	<u>26,641,252</u>	<u>27,060,485</u>	<u>160,514,705</u>	<u>157,279,067</u>
Deferred Outflows of Resources	361,729	425,077	0	0	361,729	425,077
Current and Other Liabilities	5,368,119	5,613,427	3,037,736	2,291,366	8,405,855	7,904,793
Long-Term Liabilities:						
Due within One Year	6,229,488	6,096,903	471,381	334,659	6,700,869	6,431,562
Due in More than One Year	17,483,867	16,179,457	1,642,453	1,478,250	19,126,320	17,657,707
<i>Total Liabilities</i>	<u>29,081,474</u>	<u>27,889,787</u>	<u>5,151,570</u>	<u>4,104,275</u>	<u>34,233,044</u>	<u>31,994,062</u>
Deferred Inflows of Resources	9,510,786	8,982,222	0	0	9,510,786	8,982,222
Net Investment in Capital Assets	63,242,503	64,402,234	20,507,524	20,927,544	83,750,027	85,329,778
Restricted for:						
Capital Projects	715,354	1,247,157	0	0	715,354	1,247,157
Debt Service	4,616,423	5,115,646	0	0	4,616,423	5,115,646
Other Purposes	10,657,170	9,898,539	0	0	10,657,170	9,898,539
Unrestricted	16,411,472	13,108,074	982,158	2,028,666	17,393,630	15,136,740
<i>Total Net Position</i>	<u>\$95,642,922</u>	<u>\$93,771,650</u>	<u>\$21,489,682</u>	<u>\$22,956,210</u>	<u>\$117,132,604</u>	<u>\$116,727,860</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The largest portion of the City's net position reflects investments in capital assets (e.g. land, construction in progress, buildings, improvements, machinery and equipment, vehicles, and infrastructure), less any related debt to acquire those assets that is still outstanding. The City uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Total assets in governmental activities increased by \$3,654,871 from 2013 to 2014 as a result of the increase in capital assets and income tax receivables. The City's total liabilities in governmental activities increased by \$1,191,687 due to the issuance of a general obligation bond and a special assessment bond.

Our total net position of the City's governmental activities increased \$1,871,272 (2.0 percent) during the current year due to revenues exceeding expenses. In order to further understand what makes up the changes in net position for the current year, the following table 2 gives readers further details regarding the results of activities for the current year.

**City of Cleveland Heights, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

**CHANGES IN NET POSITION**  
 TABLE 2

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
<b>Revenues</b>						
Program Revenues:						
Charges for Services	\$13,973,272	\$13,700,506	\$14,599,136	\$14,087,659	\$28,572,408	\$27,788,165
Operating Grants and Contributions	6,296,657	4,337,755	0	0	6,296,657	4,337,755
Capital Grants and Contributions	73,446	74,496	0	0	73,446	74,496
<b>Total Program Revenues</b>	<b>20,343,375</b>	<b>18,112,757</b>	<b>14,599,136</b>	<b>14,087,659</b>	<b>34,942,511</b>	<b>32,200,416</b>
General Revenues:						
Property Taxes	9,280,067	9,751,801	0	0	9,280,067	9,751,801
Municipal Income Taxes	24,035,692	21,620,891	0	0	24,035,692	21,620,891
Admissions Taxes	158,849	101,414	0	0	158,849	101,414
Grants and Entitlements	3,297,881	3,793,292	0	0	3,297,881	3,793,292
Franchise Taxes	490,496	551,694	0	0	490,496	551,694
Investment Income	70,034	43,610	0	0	70,034	43,610
Miscellaneous	1,259,270	1,244,120	19,361	21,872	1,278,631	1,265,992
<b>Total General Revenues</b>	<b>38,592,289</b>	<b>37,106,822</b>	<b>19,361</b>	<b>21,872</b>	<b>38,611,650</b>	<b>37,128,694</b>
<b>Total Revenues</b>	<b>58,935,664</b>	<b>55,219,579</b>	<b>14,618,497</b>	<b>14,109,531</b>	<b>73,554,161</b>	<b>69,329,110</b>
<b>Program Expenses</b>						
General Government	14,768,680	14,369,538	0	0	14,768,680	14,369,538
Public Safety	21,856,257	20,891,754	0	0	21,856,257	20,891,754
Public Health Services	363,067	360,462	0	0	363,067	360,462
Transportation	8,330,208	10,621,023	0	0	8,330,208	10,621,023
Community Development	6,147,040	5,164,372	0	0	6,147,040	5,164,372
Sanitation	1,829,229	2,511,148	0	0	1,829,229	2,511,148
Culture and Recreation	3,117,836	3,565,494	0	0	3,117,836	3,565,494
Interest and Fiscal Charges	668,496	748,771	0	0	668,496	748,771
Water	0	0	14,023,023	12,743,834	14,023,023	12,743,834
Sewer	0	0	2,045,581	1,790,551	2,045,581	1,790,551
<b>Total Program Expenses</b>	<b>57,080,813</b>	<b>58,232,562</b>	<b>16,068,604</b>	<b>14,534,385</b>	<b>73,149,417</b>	<b>72,766,947</b>
<i>Increase (Decrease) in Net Position</i>						
<i>Before Transfers</i>	1,854,851	(3,012,983)	(1,450,107)	(424,854)	404,744	(3,437,837)
Transfers	16,421	22,925	(16,421)	(22,925)	0	0
<b>Change in Net Position</b>	<b>1,871,272</b>	<b>(2,990,058)</b>	<b>(1,466,528)</b>	<b>(447,779)</b>	<b>404,744</b>	<b>(3,437,837)</b>
<i>Net Position Beginning of Year</i>	93,771,650	96,761,708	22,956,210	23,403,989	116,727,860	120,165,697
<b>Net Position End of Year</b>	<b>\$95,642,922</b>	<b>\$93,771,650</b>	<b>\$21,489,682</b>	<b>\$22,956,210</b>	<b>\$117,132,604</b>	<b>\$116,727,860</b>

**Governmental Activities**

Governmental activities increased the City's net position by \$1,871,272 during 2014, as compared to a decrease of \$2,990,058 during 2013. Total revenues increased by \$3,716,085, primarily due to the City receiving significantly more municipal income tax due to increased employment levels, as well as an improved local economy. Operating grants saw an increase in 2014 due to increased funding for the lead safe program and medicare reimbursements for ambulance runs. Program expenses decreased by \$1,151,749, primarily due to the completion of two major street repaving projects in 2013.

Several types of revenues fund our governmental activities, with the City income tax being the biggest contributor. The income tax rate was 2.0 percent for 2014. Both residents of the City and non-residents who work inside the City are subject to the income tax. However, if residents work in a locality that has a municipal income tax, the City provides 50 percent credit to a maximum of one-half of one percent of income earned outside the City.

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The income tax revenue for 2014 was \$24,035,692, an increase of \$2,414,801 or 11.17 percent from 2013. The increase was due to the local economy and increased employment levels. Of the \$38,592,289 in total general revenues, income tax accounted for 62.28 percent, as compared to 58.27 percent of the total during 2013. Property taxes for 2014 were \$9,280,067, a \$471,734 decrease from 2013. The decrease was due to the general devaluation of properties within the entire northeast region as well as in Cuyahoga County.

Charges for services increased for 2014 by \$272,766 (1.99 percent) due to an increase in parking meter charges.

General revenues from grants and entitlements, such as local government funds, are also revenue generators. The City monitors its source of revenues very closely for fluctuations. The increase was attributable primarily to the increase in income taxes.

The largest program function for the City for 2014 is public safety, with program expenses of \$21,856,257 as compared to \$20,891,754 in 2013, an increase of 4.62 percent. This was due to an increase in personnel costs. The next largest program is general government which accounts for the basic operations of the City including council, city manager, finance, income tax department, law, service administration, municipal court, among other services. General government expenses of \$14,768,680 increased by \$399,142 as compared to \$14,369,538 for 2013.

The next largest program expense for 2014 is transportation, with program expenses of \$8,330,208 as compared to \$10,621,023 in 2013, a decrease of 21.57 percent. This is a result of major projects being completed in 2013.

Community development expenses increased by \$982,668 or 19.03 percent during 2014, due to additional program costs as a result of an increase of funding from operating grants and contributions.

As can be seen in table 2, all programs have a heavy reliance on general revenues, with 65.48 percent of total 2014 revenues coming from general revenues.

While public safety is a large program expense, only a small portion of the total program expense is offset by program revenues. The primary program revenue is from police fines and forfeitures.

Transportation program expense is only partially funded through operating grants and contributions, which are the State-collected gasoline and motor vehicle license taxes. The remaining program expense must be funded through City general revenues. With the City's aggressive infrastructure program in place, transportation program expense will continue to make up a large portion of the City's overall expenses as the roadways are capitalized and depreciated over time.

### ***Business-Type Activities and Enterprise Funds***

The Business-Type activities of the City, which include the City's water and sewer operations, decreased the City's net position by \$1,466,528 during 2014, as compared to a decrease of net position of \$447,779 during 2013. The decrease in net position in business-type activities is due to the cost of water and sewer operations outpacing charges for services.

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Program expenses exceeded program revenues in the amount of \$1,450,107 (before transfers) for the water and sewer operations in 2014. This is due to increased contributions required for the improved maintenance program for water and sewers through the water and sewer administrations.

### **Financial Analysis of the Government's Funds**

As noted earlier, the City of Cleveland Heights uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### **Governmental Funds**

Funds are created and segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Resources that are not restricted, committed, or assigned are accounted for in the general fund.

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the year. Information about the City's governmental funds begins on page 18. These funds are accounted for by using the modified accrual basis of accounting.

As of the end of the current year, the City of Cleveland Heights's governmental funds reported combined ending fund balances of \$15,286,788. Nonspendable fund balance of \$699,050 includes inventory. Fund balance in the amount of \$7,213,016 is restricted for road improvements, police and fire department operations. Fund balance in the amount of \$904,809 is committed to ambulance services, Police Facility improvements and Ring Road construction. Assigned fund balance includes \$2,805,845 for future earned benefits, economic development and capital improvements. Unassigned fund balances of \$3,664,068 represents all balances not previously classified.

All governmental funds had total revenues of \$58,069,930 and expenditures of \$60,089,633. Both revenues and expenditures increased from the previous year. The increase in revenues was attributable to an increase in municipal income tax revenues. The increase in expenditures was due to an increase in community development, and capital outlay expenditures.

#### **General Fund**

The general fund is the chief operating fund of the City. At the end of the current year, total fund balance for the general fund was \$4,665,490, of which \$653,120 was nonspendable because of inventory, \$36,452 was assigned to future severance payments and purchases on order, and \$3,975,918 was unassigned for financial reporting purposes. Total fund balance of the City's general fund increased by \$706,778, mainly due to an increase in revenues, specifically income taxes. The City's management monitors the budget on a monthly basis to keep it in line with current expenditures.

#### **General Bond Retirement Fund**

The bond retirement debt service fund accounts for resources used for the retirement of long-term debt. At the end of the current year, total fund balance was \$482,039, which was a decrease from the prior year mainly due to a transfer to the capital improvement fund for debt payments.

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**General Fund Budgeting Highlights**

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. During the course of 2014 the City amended its general fund budget on various occasions. The City does allow small interdepartmental budget changes that modify line items within the accounting system which are within their appropriation category (salaries and other expenses). The general fund supports many of our major activities such as our police and fire departments as well as most legislative and executive activities. The general fund is monitored closely, looking for possible revenue shortfalls or overspending by individual departments.

For the general fund, original budgeted revenues (including other financing sources) were \$41,247,895 and final budgeted revenues were \$41,857,895 while actual revenues (including other financing sources) were at \$43,009,904. Original general fund budgeted expenditures were \$42,472,275, and the final amended budget (including other financing uses) was \$43,216,879. Actual general fund expenditures (including other financing uses) were \$43,062,417 or \$154,462 less than budgeted expenditures (including other financing uses). The City will monitor spending more closely to ensure the expenditures are in line with the budget.

**Capital Assets and Debt Administration**

**Capital Assets**

Table 3 shows 2014 balances of capital assets as compared to 2013.

<b>CAPITAL ASSETS (NET OF DEPRECIATION)</b>				
TABLE 3				
	Governmental Activities		Business-Type Activities	
	2014	2013	2014	2013
Land	\$5,288,136	\$5,294,746	\$0	\$0
Construction in Progress	3,338,014	697,935	20,735	221,396
Land Improvements	1,106,245	1,231,415	0	0
Buildings and Improvements	34,369,681	35,439,155	97,190	103,574
Machinery & Equipment	6,891,379	6,214,639	218,054	338,153
Intangible Assets	32,707	32,707	0	0
Infrastructure:				
Streets and Sidewalks	30,129,746	31,372,511	0	0
Off-street Parking Lots	868,063	1,157,877	0	0
Water Lines	0	0	14,262,869	14,333,317
Sanitary Sewers Lines	0	0	5,387,571	5,472,550
Storm Sewer Lines	0	0	1,987,870	2,059,481
	<u>\$82,023,971</u>	<u>\$81,440,985</u>	<u>\$21,974,289</u>	<u>\$22,528,471</u>
Total	<u>\$82,023,971</u>	<u>\$81,440,985</u>	<u>\$21,974,289</u>	<u>\$22,528,471</u>

The most significant increases in governmental capital assets came in construction in progress, which increased \$2,640,079 during 2014, largely due to the start of several street projects. Total capital assets for business-type activities decreased compared to 2014, due to current year depreciation outpacing current year additions.

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The City is committed to a long-term goal of meeting the needs of its infrastructure and facilities. The City has a five-year capital plan in place that provides for street improvements and adding additional facilities to complement our current structures. For additional information see Note 9 to the basic financial statements.

***Debt***

The City's outstanding debt is comprised of general obligation bonds, special assessment bonds, notes payable, and OPWC and OWDA loans.

**OUTSTANDING DEBT**  
**TABLE 4**

	Governmental Activities		Business - Type Activities	
	2014	2013	2014	2013
General Obligation Bonds	\$12,202,733	\$10,830,316	\$0	\$0
Special Assessment Bonds	2,490,000	2,522,575	0	0
Short-Term Notes	1,976,277	2,193,000	185,968	185,000
OPWC Loans	1,576,509	1,679,271	801,619	898,518
OWDA Loans	0	0	479,178	517,409
<b>Total</b>	<b>\$18,245,519</b>	<b>\$17,225,162</b>	<b>\$1,466,765</b>	<b>\$1,600,927</b>

The general obligation bonds are composed of (1) 2013 Various Purpose Refunding Bonds; (2) 2014 Various Purpose Bonds; (3) 2008 Recreational Facilities Refunding Bonds; and (4) 2008 Cedar Lee Parking Deck Bonds.

The special assessment bonds consist of the 2014 Ring Road improvements Refunding Bonds. The principal and interest for these bonds are paid from the collection of special assessments by the County Fiscal Officer from the specific property owners who primarily benefited from the project.

The notes payable are notes issued in the anticipation of the issuance of bonds to pay costs related to the improvement of streets and computer and motorized equipment.

The Ohio Public Works Commission loans are being paid semi-annually from the several projects: 2001 Taylor Road rehabilitation, 2005 Coventry Road rehabilitation, 2006 Lee Road rehabilitation, 2006 Meadowbrook Boulevard rehabilitation, 2010 Monticello Boulevard rehabilitation, 2012 Monticello Boulevard rehabilitation, 2000 Cedar Road water and sewer and 2006 Meadowbrook Boulevard water and sewer. These programs are funded by property taxes and user fees for various infrastructure projects being financed through the Ohio Public Works program.

The Ohio Water Development loans represent loans for 2007 sewer rehabilitation and 2010 waterline replacement projects. These loans are paid from the customers' charges in the water and sewer proprietary funds.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10.5 percent of total assessed valuation. The City's overall legal debt margin was \$77,528,740 at December 31, 2014.

Additional information concerning the City's debt can be found in Notes 17 and 18 to the basic financial statements.

**City of Cleveland Heights, Ohio**  
*Management's Discussion and Analysis*  
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**Current Financial Related Activities**

The City of Cleveland Heights maintained a Moody's Aa2 rating for 2014. On March 30, 2015, Moody's Investor Services downgraded from Aa2 to A1 the rating on the City's long term debt.

The Administration and City Council developed a master plan for the acquisition of equipment and the building or upgrading of City facilities. As a result, we have seen a remarkable increase in our capital assets over that period of time and the expansion of all City services. The 2014 year is no different as the City completed the street and other infrastructure improvements.

**Contacting the City's Finance Department**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and show the City's accountability for all money it receives, spends, or invests. If you have any questions about this report or need additional information contact Finance Director Tom Raguz, City of Cleveland Heights, 40 Severance Circle, Cleveland Heights, Ohio 44118, telephone 216-291-3900, or email [traguz@clvhts.com](mailto:traguz@clvhts.com).



**City of Cleveland Heights, Ohio**

*Statement of Net Position*

December 31, 2014

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$13,397,635	\$629,190	\$14,026,825
Materials and Supplies Inventory	699,050	21,245	720,295
Accrued Interest Receivable	7,767	0	7,767
Accounts Receivable	1,801,658	4,391,203	6,192,861
Internal Balances	374,675	(374,675)	0
Intergovernmental Receivable	2,905,282	0	2,905,282
Municipal Income Taxes Receivable	13,442,412	0	13,442,412
Property Taxes Receivable	11,566,574	0	11,566,574
Special Assessments Receivable	5,498,641	0	5,498,641
Notes Receivable	1,734,868	0	1,734,868
Assets Held For Resale	420,920	0	420,920
Nondepreciable Capital Assets	8,626,150	20,735	8,646,885
Depreciable Capital Assets, Net	73,397,821	21,953,554	95,351,375
<i>Total Assets</i>	<u>133,873,453</u>	<u>26,641,252</u>	<u>160,514,705</u>
<b>Deferred Outflows of Resources</b>			
Deferred Charge on Refunding	361,729	0	361,729
<b>Liabilities</b>			
Accounts Payable	1,104,186	44,050	1,148,236
Contracts Payable	106,803	0	106,803
Accrued Wages	770,699	44,803	815,502
Matured Compensated Absences	90,052	0	90,052
Accrued Interest Payable	53,362	775	54,137
Intergovernmental Payable	1,214,525	2,762,140	3,976,665
Claims Payable	52,215	0	52,215
Notes Payable	1,976,277	185,968	2,162,245
Long-Term Liabilities:			
Due Within One Year	6,229,488	471,381	6,700,869
Due In More Than One Year	17,483,867	1,642,453	19,126,320
<i>Total Liabilities</i>	<u>29,081,474</u>	<u>5,151,570</u>	<u>34,233,044</u>
<b>Deferred Inflows of Resources</b>			
Property Taxes	9,510,786	0	9,510,786
<b>Net Position</b>			
Net Investment in Capital Assets	63,242,503	20,507,524	83,750,027
Restricted for:			
Capital Projects	715,354	0	715,354
Debt Service	4,616,423	0	4,616,423
Road Improvements	1,128,089	0	1,128,089
Community Development	1,605,575	0	1,605,575
Municipal Court Special Projects	1,753,645	0	1,753,645
Street Lighting	2,318,087	0	2,318,087
Public Safety	200,543	0	200,543
Other Purposes	3,651,231	0	3,651,231
Unrestricted	16,411,472	982,158	17,393,630
<i>Total Net Position</i>	<u>\$95,642,922</u>	<u>\$21,489,682</u>	<u>\$117,132,604</u>

See accompanying notes to the basic financial statements

**City of Cleveland Heights, Ohio**  
*Statement of Activities*  
For the Year Ended December 31, 2014

	Program Revenues			
	Expenses	Charges for Services and Operating Assessments	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities</b>				
General Government	\$14,768,680	\$4,406,803	\$7,787	\$0
Public Safety	21,856,257	5,625,274	1,269,867	0
Public Health Services	363,067	74,658	5,115	0
Transportation	8,330,208	757,961	2,558,033	0
Community Development	6,147,040	1,684,767	2,411,575	0
Sanitation	1,829,229	468,649	0	0
Culture and Recreation	3,117,836	955,160	44,280	73,446
Interest and Fiscal Charges	668,496	0	0	0
<i>Total Governmental Activities</i>	<u>57,080,813</u>	<u>13,973,272</u>	<u>6,296,657</u>	<u>73,446</u>
<b>Business-Type Activities</b>				
Water	14,023,023	13,045,233	0	0
Sewer	2,045,581	1,553,903	0	0
<i>Total Business-Type Activities</i>	<u>16,068,604</u>	<u>14,599,136</u>	<u>0</u>	<u>0</u>
<i>Total</i>	<u>\$73,149,417</u>	<u>\$28,572,408</u>	<u>\$6,296,657</u>	<u>\$73,446</u>

**General Revenues**

Property Taxes Levied for:

- General Purposes
- Police Pension
- Fire Pension
- Debt Service
- Capital Outlay

Municipal Income Taxes Levied for:

- General Purposes
- Admissions Taxes
- Grants and Entitlements not Restricted  
to Specific Programs
- Franchise Taxes
- Investment Earnings
- Miscellaneous

*Total General Revenues Before Transfers*

Transfers

*Total General Revenues and Transfers*

*Change in Net Position*

*Net Position Beginning of Year*

*Net Position End of Year*

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
(\$10,354,090)	\$0	(\$10,354,090)
(14,961,116)	0	(14,961,116)
(283,294)	0	(283,294)
(5,014,214)	0	(5,014,214)
(2,050,698)	0	(2,050,698)
(1,360,580)	0	(1,360,580)
(2,044,950)	0	(2,044,950)
(668,496)	0	(668,496)
(36,737,438)	0	(36,737,438)
0	(977,790)	(977,790)
0	(491,678)	(491,678)
0	(1,469,468)	(1,469,468)
(36,737,438)	(1,469,468)	(38,206,906)
6,581,283	0	6,581,283
215,973	0	215,973
215,973	0	215,973
1,762,903	0	1,762,903
503,935	0	503,935
24,035,692	0	24,035,692
158,849	0	158,849
3,297,881	0	3,297,881
490,496	0	490,496
70,034	0	70,034
1,259,270	19,361	1,278,631
38,592,289	19,361	38,611,650
16,421	(16,421)	0
38,608,710	2,940	38,611,650
1,871,272	(1,466,528)	404,744
93,771,650	22,956,210	116,727,860
<u>\$95,642,922</u>	<u>\$21,489,682</u>	<u>\$117,132,604</u>

**City of Cleveland Heights, Ohio**

*Balance Sheet*

*Governmental Funds*

*December 31, 2014*

	General	General Bond Retirement	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$2,208,363	\$2,466,557	\$8,722,715	\$13,397,635
Materials and Supplies Inventory	653,120	0	45,930	699,050
Accrued Interest Receivable	7,767	0	0	7,767
Accounts Receivable	492,446	0	1,309,212	1,801,658
Interfund Receivable	394,401	0	0	394,401
Intergovernmental Receivable	1,610,340	132,314	1,162,628	2,905,282
Municipal Income Taxes Receivable	13,442,412	0	0	13,442,412
Property Taxes Receivable	8,254,204	2,216,980	1,095,390	11,566,574
Special Assessments Receivable	0	1,690,000	3,808,641	5,498,641
Notes Receivable	0	0	1,734,868	1,734,868
Assets Held For Resale	0	0	420,920	420,920
<i>Total Assets</i>	<u>\$27,063,053</u>	<u>\$6,505,851</u>	<u>\$18,300,304</u>	<u>\$51,869,208</u>
<b>Liabilities</b>				
Accounts Payable	\$377,307	\$0	\$726,879	\$1,104,186
Contracts Payable	6,000	0	100,803	106,803
Accrued Wages	708,505	0	62,194	770,699
Interfund Payable	61,897	0	10,044	71,941
Intergovernmental Payable	668,971	0	545,554	1,214,525
Matured Compensated Absences Payable	90,052	0	0	90,052
Accrued Interest Payable	0	8,241	0	8,241
Notes Payable	0	1,976,277	0	1,976,277
<i>Total Liabilities</i>	<u>1,912,732</u>	<u>1,984,518</u>	<u>1,445,474</u>	<u>5,342,724</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	6,811,965	1,810,603	888,218	9,510,786
Unavailable Revenue	13,672,866	2,228,691	5,827,353	21,728,910
<i>Total Deferred Inflows of Resources</i>	<u>20,484,831</u>	<u>4,039,294</u>	<u>6,715,571</u>	<u>31,239,696</u>
<b>Fund Balances</b>				
Nonspendable	653,120	0	45,930	699,050
Restricted	0	482,039	6,730,977	7,213,016
Committed	0	0	904,809	904,809
Assigned	36,452	0	2,769,393	2,805,845
Unassigned (Deficit)	3,975,918	0	(311,850)	3,664,068
<i>Total Fund Balances</i>	<u>4,665,490</u>	<u>482,039</u>	<u>10,139,259</u>	<u>15,286,788</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$27,063,053</u>	<u>\$6,505,851</u>	<u>\$18,300,304</u>	<u>\$51,869,208</u>

See accompanying notes to the basic financial statements

**City of Cleveland Heights, Ohio**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Position of Governmental Activities  
 December 31, 2014*

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<b>Total Governmental Fund Balances</b>	\$15,286,788
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*Amounts reported for governmental activities in the  
 statement of net position are different because*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	82,023,971
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Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds:

Charges for Services	1,613,896	
Delinquent Property Taxes	2,055,788	
Municipal Income Tax	10,914,244	
Intergovernmental	1,646,341	
Special Assessments	5,498,641	
Total		21,728,910

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(45,121)
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Deferred Outflows of Resources represent deferred charges on refunding which are not reported in the funds.	361,729
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

General Obligation Bonds	(12,202,733)	
Special Assessment Bonds	(2,490,000)	
OPWC Loans	(1,576,509)	
Compensated Absences Payable	(5,863,744)	
Retrospective Workers' Compensation	(604,281)	
Solid Waste	(159,750)	
Capital Lease Obligation Payable	(816,338)	
Total		(23,713,355)

<i>Net Position of Governmental Activities</i>	<u><u>\$95,642,922</u></u>
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See accompanying notes to the basic financial statements

**City of Cleveland Heights, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2014*

	General	General Bond Retirement	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Property Taxes	\$6,547,736	\$1,842,281	\$939,202	\$9,329,219
Municipal Income Taxes	23,281,969	0	0	23,281,969
Admissions Taxes	158,849	0	0	158,849
Charges for Services	1,195,866	0	2,623,475	3,819,341
Licenses, Permits and Fees	4,914,643	0	27,225	4,941,868
Fines and Forfeitures	2,173,704	0	423,086	2,596,790
Intergovernmental	3,293,012	273,970	6,324,227	9,891,209
Special Assessments	0	119,968	2,038,817	2,158,785
Interest	69,994	0	40	70,034
Rentals	0	0	50,198	50,198
Contributions and Donations	0	0	21,902	21,902
Franchise Taxes	490,496	0	0	490,496
Miscellaneous	1,099,537	0	159,733	1,259,270
<i>Total Revenues</i>	<u>43,225,806</u>	<u>2,236,219</u>	<u>12,607,905</u>	<u>58,069,930</u>
<b>Expenditures</b>				
Current:				
General Government	13,402,957	0	1,433,571	14,836,528
Public Safety	15,762,827	0	6,699,615	22,462,442
Public Health Services	353,752	0	12,582	366,334
Transportation	3,599,612	0	2,414,893	6,014,505
Community Development	2,719,409	0	3,419,181	6,138,590
Sanitation	2,258,106	0	0	2,258,106
Culture and Recreation	1,875,932	0	766,464	2,642,396
Capital Outlay	0	0	2,630,003	2,630,003
Debt Service:				
Principal Retirement	91,877	1,811,389	142,127	2,045,393
Interest and Fiscal Charges	3,513	580,590	15,770	599,873
Bond Issuance Costs	0	55,463	40,000	95,463
<i>Total Expenditures</i>	<u>40,067,985</u>	<u>2,447,442</u>	<u>17,574,206</u>	<u>60,089,633</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,157,821</u>	<u>(211,223)</u>	<u>(4,966,301)</u>	<u>(2,019,703)</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	19,477	0	7,000	26,477
Inception of Capital Lease	0	0	730,133	730,133
General Obligation Bonds Issued	0	2,511,682	3,123,318	5,635,000
Payment to Refunded Bond Escrow Agent	0	(2,464,988)	0	(2,464,988)
Transfers In	19,192	51,709	3,254,426	3,325,327
Transfers Out	(2,489,712)	(712,050)	(107,144)	(3,308,906)
<i>Total Other Financing Sources (Uses)</i>	<u>(2,451,043)</u>	<u>(613,647)</u>	<u>7,007,733</u>	<u>3,943,043</u>
<i>Net Change in Fund Balances</i>	706,778	(824,870)	2,041,432	1,923,340
<i>Fund Balances Beginning of Year</i>	<u>3,958,712</u>	<u>1,306,909</u>	<u>8,097,827</u>	<u>13,363,448</u>
<i>Fund Balances End of Year</i>	<u>\$4,665,490</u>	<u>\$482,039</u>	<u>\$10,139,259</u>	<u>\$15,286,788</u>

See accompanying notes to the basic financial statements

**City of Cleveland Heights, Ohio**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2014*

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**Net Change in Fund Balances - Total Governmental Funds** \$1,923,340

*Amounts reported for governmental activities in the statement of activities are different because*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

This is the amount by which capital outlay exceeded depreciation in the current period.

Capital Outlay	5,424,002	
Current Year Depreciation	(4,792,325)	
Total		631,677

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (48,691)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues.

Delinquent Property Taxes	(49,152)	
Municipal Income Taxes	753,723	
Intergovernmental	(245,127)	
Special Assessments	211,392	
Charges for Services	194,898	
Total		865,734

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

General Obligation Bonds	1,720,000	
Special Assessment Bonds	115,000	
OPWC Loans Payable	102,762	
Capital Leases	107,631	
Total		2,045,393

Other financing sources and uses in the governmental funds increased long-term liabilities in the statement of net position

General Obligation Bonds Issued	(5,635,000)	
Payment to Refunded Escrow Agent	2,464,988	
Inception of Capital Lease	(730,133)	
Total		(3,900,145)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued Interest	(445)	
Amortization of Bond Premium	32,583	
Amortization of Loss on Refunding	(100,761)	
Total		(68,623)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Compensated Absences	418,746	
Solid Waste	(159,750)	
Retrospective Workers' Compensation	163,591	
Total		422,587

*Change in Net Position of Governmental Activities* \$1,871,272

See accompanying notes to the basic financial statements

**City of Cleveland Heights, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$7,119,549	\$7,119,549	\$6,547,736	(\$571,813)
Municipal Income Taxes	22,754,028	23,071,508	23,161,191	89,683
Admissions Taxes	161,146	163,395	164,030	635
Charges for Services	1,174,843	1,191,235	1,195,866	4,631
Licenses, Permits and Fees	4,826,434	4,893,776	4,912,799	19,023
Fines and Forfeitures	2,165,767	2,195,986	2,204,522	8,536
Intergovernmental	1,173,255	1,173,255	2,947,157	1,773,902
Interest	70,249	71,229	71,506	277
Franchise Taxes	560,000	720,000	542,802	(177,198)
Miscellaneous	1,080,832	1,095,390	1,099,503	4,113
<i>Total Revenues</i>	41,086,103	41,695,323	42,847,112	1,151,789
<b>Expenditures</b>				
Current:				
General Government	13,727,310	14,073,684	13,817,069	256,615
Public Safety	15,717,425	15,453,957	15,326,076	127,881
Public Health Services	347,925	354,225	351,464	2,761
Transportation	3,280,560	3,531,894	3,938,880	(406,986)
Community Development	2,367,645	2,626,496	2,578,126	48,370
Sanitation	2,243,620	2,239,282	2,226,113	13,169
Culture and Recreation	1,942,780	1,936,331	1,884,532	51,799
<i>Total Expenditures</i>	39,627,265	40,215,869	40,122,260	93,609
<i>Excess of Revenues Over (Under) Expenditures</i>	1,458,838	1,479,454	2,724,852	1,245,398
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	18,477	19,257	19,477	220
Advances In	143,315	143,315	143,315	0
Advances Out	(18,500)	(18,500)	(9,455)	9,045
Transfers Out	(2,826,510)	(2,982,510)	(2,930,702)	51,808
<i>Total Other Financing Sources (Uses)</i>	(2,683,218)	(2,838,438)	(2,777,365)	61,073
<i>Net Change in Fund Balance</i>	(1,224,380)	(1,358,984)	(52,513)	1,306,471
<i>Fund Balance Beginning of Year</i>	1,942,947	1,942,947	1,942,947	0
Unexpended Prior Year Encumbrances	72,152	72,152	72,152	0
<i>Fund Balance End of Year</i>	\$790,719	\$656,115	\$1,962,586	\$1,306,471

See accompanying notes to the basic financial statements



**City of Cleveland Heights, Ohio**

*Statement of Fund Net Position*

*Proprietary Funds*

*December 31, 2014*

	Business Type Activities - Enterprise Funds			Governmental
	Water	Sewer	Total	Activities - Internal Service Fund
<b>Assets</b>				
<i>Current Assets</i>				
Equity in Pooled Cash and Cash Equivalents	\$53,717	\$575,473	\$629,190	\$0
Materials and Supplies Inventory	21,245	0	21,245	0
Accounts Receivable	3,952,083	439,120	4,391,203	0
Interfund Receivable	9,682	0	9,682	52,215
<i>Total Current Assets</i>	<u>4,036,727</u>	<u>1,014,593</u>	<u>5,051,320</u>	<u>52,215</u>
<i>Noncurrent Assets</i>				
Nondepreciable Capital Assets	20,735	0	20,735	0
Depreciable Capital Assets, Net	14,510,114	7,443,440	21,953,554	0
<i>Total Noncurrent Assets</i>	<u>14,530,849</u>	<u>7,443,440</u>	<u>21,974,289</u>	<u>0</u>
<i>Total Assets</i>	<u>18,567,576</u>	<u>8,458,033</u>	<u>27,025,609</u>	<u>52,215</u>
<b>Liabilities</b>				
<i>Current Liabilities</i>				
Accounts Payable	40,268	3,782	44,050	0
Claims Payable	0	0	0	52,215
Accrued Wages	22,978	21,825	44,803	0
Notes Payable	185,968	0	185,968	0
Interfund Payable	384,357	0	384,357	0
Accrued Interest Payable	775	0	775	0
Intergovernmental Payable	2,739,608	22,532	2,762,140	0
Compensated Absences Payable	109,082	225,608	334,690	0
OPWC Loans	65,415	31,484	96,899	0
OWDA Loans	11,314	28,478	39,792	0
<i>Total Current Liabilities</i>	<u>3,559,765</u>	<u>333,709</u>	<u>3,893,474</u>	<u>52,215</u>
<i>Long-Term Liabilities (Net of Current Portion)</i>				
Compensated Absences Payable	132,752	365,595	498,347	0
OPWC Loan Payable	413,777	290,943	704,720	0
OWDA Loan Payable	223,076	216,310	439,386	0
<i>Total Long-Term Liabilities</i>	<u>769,605</u>	<u>872,848</u>	<u>1,642,453</u>	<u>0</u>
<i>Total Liabilities</i>	<u>4,329,370</u>	<u>1,206,557</u>	<u>5,535,927</u>	<u>52,215</u>
<b>Net Position</b>				
Net Investment in Capital Assets	13,631,299	6,876,225	20,507,524	0
Unrestricted	606,907	375,251	982,158	0
<i>Total Net Position</i>	<u>\$14,238,206</u>	<u>\$7,251,476</u>	<u>\$21,489,682</u>	<u>\$0</u>

See accompanying notes to the basic financial statements

**City of Cleveland Heights, Ohio**  
*Statement of Revenues, Expenses  
and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended December 31, 2014*

	Business Type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Water	Sewer	Total	
<b>Operating Revenues</b>				
Charges for Services	\$12,704,914	\$1,553,903	\$14,258,817	\$5,797,952
Tap-In-Fees	340,319	0	340,319	0
Miscellaneous	9,494	9,867	19,361	0
<i>Total Operating Revenues</i>	<u>13,054,727</u>	<u>1,563,770</u>	<u>14,618,497</u>	<u>5,797,952</u>
<b>Operating Expenses</b>				
Personal Services	1,155,234	1,410,663	2,565,897	0
Other Than Personal Services	12,448,081	413,919	12,862,000	0
Non-Governmental	36,015	0	36,015	0
Depreciation	370,012	210,066	580,078	0
Claims	0	0	0	5,797,952
<i>Total Operating Expenses</i>	<u>14,009,342</u>	<u>2,034,648</u>	<u>16,043,990</u>	<u>5,797,952</u>
<i>Operating Income (Loss)</i>	<u>(954,615)</u>	<u>(470,878)</u>	<u>(1,425,493)</u>	<u>0</u>
<b>Non-Operating Revenues (Expenses)</b>				
Interest and Fiscal Charges	(11,889)	(10,933)	(22,822)	0
Loss on Disposal of Capital Assets	(1,792)	0	(1,792)	0
<i>Total Non Operating Expenses</i>	<u>(13,681)</u>	<u>(10,933)</u>	<u>(24,614)</u>	<u>0</u>
<i>Income (Loss) Before Transfers</i>	<u>(968,296)</u>	<u>(481,811)</u>	<u>(1,450,107)</u>	<u>0</u>
Transfers In	0	37,444	37,444	0
Transfers Out	(46,720)	(7,145)	(53,865)	0
<i>Change in Net Position</i>	<u>(1,015,016)</u>	<u>(451,512)</u>	<u>(1,466,528)</u>	<u>0</u>
<i>Net Position Beginning of Year</i>	<u>15,253,222</u>	<u>7,702,988</u>	<u>22,956,210</u>	<u>0</u>
<i>Net Position End of Year</i>	<u>\$14,238,206</u>	<u>\$7,251,476</u>	<u>\$21,489,682</u>	<u>\$0</u>

See accompanying notes to the basic financial statement

**City of Cleveland Heights, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds*  
For the Year Ended December 31, 2014

	Business Type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Water	Sewer	Total	
<b><i>Increase (Decrease) In Cash and Cash Equivalents</i></b>				
<b>Cash Flows from Operating Activities</b>				
Cash Received from Customers	\$12,663,522	\$1,549,350	\$14,212,872	5,776,038
Cash Received from Other Operating Sources	9,494	9,867	19,361	0
Cash Received from Tap-In Fees	340,319	0	340,319	0
Cash Payments to Suppliers for Goods and Services	(11,642,556)	(458,080)	(12,100,636)	0
Cash Payments for Claims	0	0	0	(5,776,038)
Cash Payments for Employee Services and Benefits	(1,202,733)	(986,005)	(2,188,738)	0
<i>Net Cash Provided by (Used for) Operating Activities</i>	168,046	115,132	283,178	0
<b>Cash Flows from Noncapital Financing Activities</b>				
Transfer Out	(9,276)	(7,145)	(16,421)	0
<b>Cash Flows from Capital and Related Financing Activities</b>				
Notes Issued	186,289	0	186,289	0
Principal Paid on Notes	(185,000)	0	(185,000)	0
Principal Paid on OPWC Loans	(65,415)	(31,484)	(96,899)	0
Principal Paid on OWDA Loans	(10,891)	(27,340)	(38,231)	0
Interest Paid on OWDA Loans	(12,210)	(10,933)	(23,143)	0
Acquisition of Capital Assets	(27,688)	0	(27,688)	0
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	(114,915)	(69,757)	(184,672)	0
<i>Net Increase (Decrease) In Cash and Cash Equivalents</i>	43,855	38,230	82,085	0
<i>Cash and Cash Equivalents Beginning of Year</i>	9,862	537,243	547,105	0
<i>Cash and Cash Equivalents End of Year</i>	\$53,717	\$575,473	\$629,190	\$0

(continued)

**City of Cleveland Heights, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds (continued)*  
*For the Year Ended December 31, 2014*

	Business Type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Water	Sewer	Total	
<b>Reconciliation of Operating Loss to Net Cash Used for Operating Activities</b>				
<i>Operating Loss</i>	(\$954,615)	(\$470,878)	(\$1,425,493)	\$0
Adjustments:				
Depreciation	370,012	210,066	580,078	0
(Increase)/Decrease in Assets				
Accounts Receivable	(40,979)	(4,553)	(45,532)	0
Materials and Supplies Inventory	(9,311)	2,392	(6,919)	0
Interfund Receivable	(413)	0	(413)	(21,914)
Increase/(Decrease) in Liabilities				
Accounts Payable	3,479	(16,526)	(13,047)	0
Contracts Payable	(191,575)	(14,285)	(205,860)	0
Accrued Wages	(29,860)	(3,685)	(33,545)	0
Compensated Absences	4,647	431,408	436,055	0
Retainage Payable	(7,941)	0	(7,941)	0
Intergovernmental Payable	1,024,602	(18,807)	1,005,795	0
Claims Payable	0	0	0	21,914
<i>Net Cash Provided by (Used for) Operating Activities</i>	\$168,046	\$115,132	\$283,178	\$0

**Noncash Capital Financing Activities**

During 2014, the water fund transferred capital assets to the sewer enterprise fund, in the amount of \$37,444

See accompanying notes to the basic financial statement:

**City of Cleveland Heights, Ohio**  
*Statement of Fiduciary Assets and Liabilities*  
*Agency Funds*  
*December 31, 2014*

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**Assets**

Equity in Pooled Cash and Cash Equivalents	<u><u>\$671,223</u></u>
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**Liabilities**

Deposits Held and Due to Others	<u><u>\$671,223</u></u>
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See accompanying notes to the basic financial statements

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2014*

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**Note 1 – Reporting Entity**

The City of Cleveland Heights (the City) is a home rule municipal corporation established under the laws of the State of Ohio which operates under its own Charter since August 9, 1921. The current Charter provides for a Council/Manager form of government.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The City of Cleveland Heights's primary government consists of all funds and departments which are not legally separate from the City. They include a police force, a firefighting force, and a street maintenance and sanitation force, refuse collection, recreation programs, municipal court, public health, community development, public improvements, water and sewer services, and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations which are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific burden on, the primary government. The reporting entity of the City does not include any component units.

The Cleveland Heights Municipal Court has been included in the City's financial statements as an agency fund. The Clerk of Courts is an appointed City official who has a fiduciary responsibility for the collection and distribution of the court fees and fines.

The City is associated with one jointly governed organization, the First Suburbs Consortium of Northeast Ohio Council of Governments. This organization is presented in Note 21 to the basic financial statements.

**Note 2 – Summary of Significant Accounting Policies**

The financial statements of the City of Cleveland Heights have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

***Basis of Presentation***

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2014*

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The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

**Fund Financial Statements** During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

**Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

**General Fund** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City of Cleveland Heights and/or the general laws of Ohio.

**General Bond Retirement Fund** The general bond retirement fund accounts for property taxes and special assessments restricted for the retirement of debt issued to finance public improvements deemed to benefit the properties against which special assessments are levied.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

**Proprietary Funds** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2014*

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**Enterprise Funds** Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds.

**Water Fund** The water fund accounts for the provision of water service to the residents and commercial users located within the City.

**Sewer Fund** The sewer fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

**Internal Service Fund** The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's only internal service fund reports on the hospitalization benefits for employee hospital/medical, prescription and dental plans.

**Fiduciary Funds** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own program. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City only utilizes the agency fund type. The City's primary agency funds account for the municipal court, NEORSD/First Suburbs sales tax and construction deposits and miscellaneous receipts.

**Measurement Focus**

**Government-wide Financial Statements** The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for the governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.



**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2014*

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***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and in the presentation of expenses versus expenditures.

***Revenues – Exchange and Nonexchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlement and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fines and forfeitures, interest, grants and entitlements and rentals.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, municipal income tax, charges for services, special assessments, and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
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***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of costs, such as depreciation and amortization, are not recognized in governmental funds.

***Budgetary Data***

All funds, except agency funds, are legally required to be budgeted and appropriated. Budgetary information for the internal service fund is not reported because the City does not maintain budgetary records for internal service funds. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations resolution is City Council's authorization to spend resources and set annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by Council at the department level for personal services, capital outlay, other than personal services, and non-governmental expenditures for all funds. The City Manager or Assistant to the City Manager is authorized to transfer budgeted amounts within each fund (between departments), as long as the total amount appropriated by City Council is at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amount on the amended certificate of estimated resources in effect at the time the original and final appropriations were enacted by City Council.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during that year.

***Pooled Cash and Cash Equivalents***

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

During 2014, investments were limited to STAR Ohio, municipal bonds, school district municipal bonds, federal home loan bank bonds, federal farm credit bank notes, federal national mortgage association notes, federal home loan mortgage corporation notes and Ohio state economic development notes. Investments are reported at fair value, which is based on quoted market price or current share.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share which is the price the investment could be sold at December 31, 2014.

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
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Interest earnings are allocated to City funds according to State statutes, City Charter, grant requirements, or debt related restrictions. Interest revenue credited to the general fund during 2014 was \$69,994, which includes \$59,438 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents.

***Materials and Supplies Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption, using the consumption method.

***Assets Held for Resale***

Assets held for resale represent homes purchased and repaired to be sold under the Neighborhood Stabilization Program for development purposes.

***Capital Assets***

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). The City maintains a capitalization threshold of five thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using a straight-line method over the following useful lives:

Description	Estimated Lives
Land Improvements	30-50 years
Building and Improvements	30-50 years
Machinery and Equipment	3-20 years
Intangible Assets	10 years
Infrastructure	15 -100 years

City's infrastructure consists of streets and sidewalks, off-street parking lots and water, sanitary sewer and storm sewer lines and includes infrastructure acquired prior to December 31, 1980.

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
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***Contributions of Capital***

Contributions of capital in proprietary fund statements arise from contributions of capital from the capital improvements governmental fund.

***Interfund Balances***

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as interfund receivables/payables. Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

***Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The City records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future (those employees who will be eligible to receive termination payments in the next twenty years). The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments came due each period upon the occurrence of employee retirements. These amounts are recorded in the account "matured compensated absences payable" in the general fund.

***Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, long-term loans and capital leases are recognized as a liability on the governmental fund financial statements when due.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
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***Nonspendable*** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes property acquired for resale, unless the use of the proceeds from the sale of those properties is restricted, committed, or assigned.

***Restricted*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

***Committed*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance or resolution, as both are equally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution, as both are equally binding) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

***Assigned*** Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State Statute authorizes the Finance Director to assign fund balance for purchases on order, provided such amounts have been lawfully appropriated.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2014*

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***Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include street maintenance and repair, municipal court clerk computerization, and public safety.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

***Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water and sewer services and the hospitalization program. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

***Interfund Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for a repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Bond Premiums***

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the effective interest method. Bond premiums are presented as an increase of the face amount of the bonds payable. On the governmental fund statements, bond premiums are received in the year the bonds are issued.

***Deferred Charge on Refunding***

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the statement of net position.

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
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***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Note 3 – Accountability and Compliance**

***Accountability***

At December 31, 2014, the following funds had deficit fund balances.

Fund Description	Amounts
<b><i>Special Revenue Funds:</i></b>	
Communications System	\$31,289
Cain Park Operating	1,044
Police Pension	126,270
Fire Pension	153,247

The deficit fund balances in the special revenue funds are the result of expenditures on the modified accrual basis of accounting which are substantially greater than expenditures recognized on the cash basis. The general fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur.

***Compliance***

The following accounts had expenditures plus encumbrances in excess of appropriations, contrary to Ohio Revised Code Section 5705.41.

Fund	Appropriations Plus Prior Year Encumbrances	Expenditures Plus Encumbrances	Excess
<b><i>General Fund</i></b>			
General Government			
Community Services Administration			
Personal Services	\$259,205	\$261,095	(\$1,890)
County Auditor			
Other than Personal Services	227,650	229,913	(2,263)
Public Safety			
Police Motor Vehicle Maintenance			
Other than Personal Services	91,950	141,948	(49,998)
Transportation			
Street Maintenance			
Other than Personal Services	161,700	582,875	(421,175)

*(continued)*

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
For the Year Ended December 31, 2014

Fund	Appropriations Plus Prior Year Encumbrances	Expenditures Plus Encumbrances	Excess
<b><i>General Fund</i></b>			
Culture and Recreation			
Swimming Pools			
Other than Personal Services	\$41,794	\$46,985	(\$5,191)
<b><i>SMCR</i></b>			
Transportation			
Street Construction, Maintenance and Repair			
Personal Services	96,600	97,994	(1,394)
<b><i>Drug Law Enforcement</i></b>			
Public Safety			
Drug Law Enforcement			
Transfers Out	12,000	15,000	(3,000)
<b><i>Police Pension</i></b>			
Public Safety			
Police Pension			
Personal Services	1,015,000	1,101,036	(86,036)
<b><i>Off-Street Parking</i></b>			
General Government			
Off-Street Parking			
Capital Outlay	375,696	381,136	(5,440)
<b><i>Ambulance</i></b>			
Public Safety			
Ambulance Services			
Other than Personal Services	338,223	339,755	(1,532)
<b><i>Office on Aging Donations</i></b>			
Public Health			
Office on Aging			
Other than Personal Services	8,875	10,356	(1,481)
<b><i>Water</i></b>			
Water Distribution			
Personal Services	854,853	865,275	(10,422)

Although these budgetary violations were not corrected by year end, management has indicated that appropriations will be closely monitored to prevent future violations.

**Note 4 – Fund Balances**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:



**City of Cleveland Heights, Ohio**  
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Fund Balances	General	General Bond Retirement	Other Governmental Funds	Total
<u>Nonspendable:</u>				
Inventory	\$653,120	\$0	\$45,930	\$699,050
<u>Restricted for:</u>				
Road improvements	0	0	589,792	589,792
Drug and Law Enforcement	0	0	467,191	467,191
Community Development	0	0	1,605,537	1,605,537
Foundation and EPA grant	0	0	100,970	100,970
Municipal Court Computerization and Special Projects	0	0	2,035,463	2,035,463
Public Right of Way	0	0	22,789	22,789
Lead Safe Cuyahoga	0	0	9,796	9,796
Neighborhood Stabilization Program	0	0	505,498	505,498
Street Maintenance	0	0	397,917	397,917
First Suburbs Development Council	0	0	19,549	19,549
Off-Street Parking	0	0	358,353	358,353
Aging and Youth Recreation	0	0	46,599	46,599
Police Memorial	0	0	608	608
Juvenile Diversion	0	0	3,437	3,437
Recreational Facility Improvements	0	0	567,478	567,478
Debt service payments	0	482,039	0	482,039
<i>Total Restricted</i>	<u>0</u>	<u>482,039</u>	<u>6,730,977</u>	<u>7,213,016</u>
<u>Committed to:</u>				
Public Building Maintenance	0	0	423	423
Ambulance Services	0	0	646,256	646,256
Police Facility Improvement	0	0	35,745	35,745
Ring Road Construction	0	0	222,385	222,385
<i>Total Committed</i>	<u>0</u>	<u>0</u>	<u>904,809</u>	<u>904,809</u>
<u>Assigned to:</u>				
Capital Improvements	0	0	959,691	959,691
Economic Development	0	0	1,722,415	1,722,415
City Hall Maintenance	0	0	87,287	87,287
Purchases on Order: Other than Personal Services	36,452	0	0	36,452
<i>Total Assigned</i>	<u>36,452</u>	<u>0</u>	<u>2,769,393</u>	<u>2,805,845</u>
Unassigned (Deficit)	3,975,918	0	(311,850)	3,664,068
<b>Total Fund Balances</b>	<u><u>\$4,665,490</u></u>	<u><u>\$482,039</u></u>	<u><u>\$10,139,259</u></u>	<u><u>\$15,286,788</u></u>

**Note 5 – Budgetary Basis of Accounting**

While the City is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The

**City of Cleveland Heights, Ohio**  
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Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed or assigned fund balance (GAAP).
- (d) Advances-In and Advances-Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP).
- (e) Investments are reported at fair value (GAAP) rather than cost (budget basis).
- (f) Unrecorded cash which consists of cash on hand that is not reported by the City on the operating statements (budget basis), but is reported on the GAAP basis operating statement.
- (g) Budgetary revenues and expenditures of the earned benefits fund are classified to the general fund for GAAP reporting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budget basis statements for the general fund.

	General
GAAP Basis	\$706,778
Net Adjustment for Revenue Accruals	(293,569)
Beginning Fair Value Adjustment for Investments	18,523
Ending Fair Value Adjustment for Investments	(6,687)
Beginning Unrecorded Cash	7,936
Ending Unrecorded Cash	34
Net Adjustment for Expenditure Accruals	119,604
Excess of revenues and other financing sources over expenditures and other uses:	
Earned Benefits	(477,870)
Encumbrances	(127,262)
Budget Basis	(\$52,513)

**City of Cleveland Heights, Ohio**  
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*For the Year Ended December 31, 2014*

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**Note 6 – Deposits and Investments**

The City is a charter City and has adopted an investment policy through City Ordinance. The City has elected to follow the provisions of State statute. State statutes classify monies held by the City into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the City treasury. Active monies must be maintained either as cash in the City Treasury, in commercial accounts payable withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies held by the City can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to payment of principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 25 percent of the interim monies available for investment at any one time if training requirements have been met, and

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
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8. Written repurchase agreements in securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the finance director or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The City has passed an ordinance allowing the City to invest monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest, or coupons; and
3. Obligations of the City.

### **Deposits**

***Custodial Credit Risk*** Custodial credit risk for deposits is the risk that, in the event of the failure of the counterparty, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$1,480,961 of the City's bank balance of \$2,497,285 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the uninsured deposits being secured.

**City of Cleveland Heights, Ohio**  
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**Investments**

As of December 31, 2014, the City had the following investments:

	Fair Value	Maturity	Percentage of Total Investments
STAR Ohio	\$4,898,371	Average 50.1 Days	40.36 %
Municipal Bonds	2,150,959	Less than One Year	17.72
School District Municipal Bonds	535,000	Less than One Year	4.41
Federal Home Loan Bank Bonds	1,749,775	Less than Five Years	14.42
Federal Farm Credit Bank Notes	499,254	Less than Five Years	4.11
Federal National Mortgage Association Notes	500,055	Less than Five Years	4.12
Federal Home Loan Mortgage Corporation Notes	1,498,236	Less than Five Years	12.34
Ohio State Economic Development Notes	305,510	Less than Five Years	2.52
<b>Total Portfolio</b>	<b>\$12,137,160</b>		

**Interest Rate Risk** As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

**Credit Risk** Federal home loan bank bonds, federal farm credit bank notes, federal national mortgage association notes, and federal home loan mortgage corporation notes are registered and carry a rating of AA+ by Standard and Poor's. The municipal bonds and economic development notes are unrated. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The City has no investment policy that addresses credit risk.

**Concentration of Credit Risk** The City places no limit on the amount it may invest in any one issuer.

**Note 7 – Interfund Balances and Transfers**

**Interfund Balances**

As of December 31, 2014, interfund balances were as follows:

Interfund Payable	Interfund Receivable			
	General	Water Fund	Internal Service	Totals
<b>Major Funds</b>				
General Fund	\$0	\$9,682	\$52,215	\$61,897
<b>Other Governmental Funds</b>				
CDBG	10,044	0	0	10,044
<i>Total Governmental Activities</i>	10,044	9,682	52,215	71,941
<b>Business-Type:</b>				
Water	384,357	0	0	384,357
	<b>\$394,401</b>	<b>\$9,682</b>	<b>\$52,215</b>	<b>\$456,298</b>

**City of Cleveland Heights, Ohio**  
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Interfund balances at December 31, 2014, consisted of a general fund advance of \$10,044 to nonmajor special revenue funds due to the timing of the receipt of grant monies and an advance of \$384,357 to the water enterprise fund to cover a negative fund balance. All advances are expected to be repaid within one year. The water enterprise fund paid the general fund for the City water usage. The internal service fund paid the general fund for health insurance premiums.

**Interfund Transfers**

At December 31, 2014 interfund transfers were as follows:

<u>Transfers To</u>	<u>Transfers From</u>					Total
	General	Bond Retirement	Other Governmental Funds	Business-Type		
				Water	Sewer	
<b>Major Funds:</b>						
General Fund	\$0	\$0	\$2,771	\$9,276	\$7,145	\$19,192
General Bond Retirement	23,836	0	27,873	0	0	51,709
Total Major Funds	<u>23,836</u>	<u>0</u>	<u>30,644</u>	<u>9,276</u>	<u>7,145</u>	<u>70,901</u>
<b>Other Governmental Funds:</b>						
Communications System	349,698	0	0	0	0	349,698
Cain Park Operating	168,040	0	0	0	0	168,040
Street Lighting	18,329	0	0	0	0	18,329
Tree	20,359	0	0	0	0	20,359
Police Pension	837,065	0	15,000	0	0	852,065
Fire Pension	1,072,385	0	61,500	0	0	1,133,885
Capital Improvement	0	712,050	0	0	0	712,050
Total Other Governmental Funds	<u>2,465,876</u>	<u>712,050</u>	<u>76,500</u>	<u>0</u>	<u>0</u>	<u>3,254,426</u>
Total Governmental Funds	2,489,712	712,050	107,144	9,276	7,145	3,325,327
<b>Business-Type:</b>						
Water	0	0	0	37,444	0	37,444
Total	<u>\$2,489,712</u>	<u>\$712,050</u>	<u>\$107,144</u>	<u>\$46,720</u>	<u>\$7,145</u>	<u>\$3,362,771</u>

The general fund transfers to the other governmental funds were made to provide additional resources for capital improvements and current operations. Transfers from other governmental funds to the general fund were for funds contribution for pension liabilities from fire personnel wages and for the “sick leave buy back” as required by City ordinance or labor union contracts that were charged to general fund. The general bond retirement fund transfer to the capital improvements fund was made for debt payments. Transfers from enterprise funds to general fund were for contributions for earned benefits paid from the general fund. The water fund transferred sewer lines capital assets to the sewer fund. The transfers from other governmental funds to police pension and fire pension were made for fund contributions for pension liabilities.

**Note 8 – Receivables**

Receivables at December 31, 2014, consisted primarily of municipal income taxes, property and other local taxes, intergovernmental receivables arising from entitlements and shared revenues, special assessments, notes receivable, accrued interest on investments, and accounts (billings for water and utility services).

**City of Cleveland Heights, Ohio**  
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No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables, except for delinquent property taxes, special assessments and notes, are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Special assessments expected to be collected in more than one year amount to \$2,039,182 in the tree and street lighting special revenue funds and the general bond retirement fund. At December 31, 2014, the amount of delinquent special assessments was \$1,769,459.

Notes expected to be collected in more than one year amount to \$1,530,958 in the community development block grant special revenue fund. At December 31, 2014 there were no delinquent loans.

***Property Taxes***

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2014 for real and public utility property taxes represents collections of 2013 taxes.

2014 real property taxes are levied after October 1, 2014 on the assessed value as of January 1, 2014, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2014 real property taxes are collected in and intended to finance 2015.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2014 public utility property taxes which became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2014 was \$13.92 per \$1,000 of assessed value. The assessed values of real property and public utility property upon which 2014 property tax receipts were based are as follows:

Real Estate:	
Residential/Agricultural	\$703,127,810
Other Real Estate	132,585,410
Public Utility Property	<u>14,281,390</u>
Total Assessed Valuation	<u><u>\$849,994,610</u></u>

The County Fiscal Officer collects property taxes on behalf of all taxing districts in the County, including the City of Cleveland Heights. The County Fiscal Officer periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which are measurable as of December 31, 2014 and for which there is an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2014 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
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***Income Taxes***

The City levies an income tax of 2 percent on all income earned within the City as well as income of residents earned outside the City. The City allows a credit of 50 percent of the tax paid to another municipality, to a maximum of one-half of one percent of income earned outside the City. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The Regional Income Tax Agency administers and collects income taxes for the City. Payments are remitted monthly net of collection fees of 3 percent. Taxes collected by RITA in one month are remitted to the City between the first and tenth business days of the following month. Income tax revenue is credited to the general fund.

***Intergovernmental Receivables***

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<b>Governmental Activities</b>	
Cuyahoga County Grant	\$717,828
Local Government	704,364
Homestead and Rollback	669,355
Gas Excise Tax	576,825
Auto Registration	226,250
Admission Tax	6,682
CDBG Grant	2,537
Estate tax	1,441
	<hr/>
<i>Total Intergovernmental Receivables</i>	<u><u>\$2,905,282</u></u>



**City of Cleveland Heights, Ohio**  
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**Note 9 – Capital Assets**

A summary of changes in capital assets during 2014 follows:

	Balance 12/31/2013	Additions	Deletions	Transfers	Balance 12/31/2014
<b>Governmental Activities</b>					
<i>Nondepreciable Capital Assets</i>					
Land	\$5,294,746	\$0	(\$6,610)	\$0	\$5,288,136
Construction in Progress	697,935	3,478,456	(838,377)	0	3,338,014
<i>Total Nondepreciable Capital Assets</i>	<u>5,992,681</u>	<u>3,478,456</u>	<u>(844,987)</u>	<u>0</u>	<u>8,626,150</u>
<i>Depreciable Capital Assets</i>					
Land Improvements	2,170,388	0	0	0	2,170,388
Building and Improvements	58,235,162	260,786	(31,616)	0	58,464,332
Machinery and Equipment	21,818,453	1,904,896	(938,452)	0	22,784,897
Intangible Assets	32,707	0	0	0	32,707
Infrastructure					
Streets and Sidewalks	49,264,811	618,241	0	242,532	50,125,584
Off-Street Parking	2,846,892	0	0	(242,532)	2,604,360
<i>Total Depreciable Capital Assets</i>	<u>134,368,413</u>	<u>2,783,923</u>	<u>(970,068)</u>	<u>0</u>	<u>136,182,268</u>
<i>Less Accumulated Depreciation</i>					
Land Improvements	(938,973)	(125,170)	0	0	(1,064,143)
Building and Improvements	(22,796,007)	(1,324,660)	26,016	0	(24,094,651)
Machinery and Equipment	(15,603,814)	(1,191,675)	901,971	0	(15,893,518)
Infrastructure					
Streets and Sidewalks	(17,892,300)	(2,103,538)	0	0	(19,995,838)
Off-Street Parking	(1,689,015)	(47,282)	0	0	(1,736,297)
<i>Total Accumulated Depreciation</i>	<u>(58,920,109)</u>	<u>(4,792,325)</u>	<u>927,987</u>	<u>0</u>	<u>(62,784,447)</u>
<i>Total Depreciable Capital Assets, Net</i>	<u>75,448,304</u>	<u>(2,008,402)</u>	<u>(42,081)</u>	<u>0</u>	<u>73,397,821</u>
<i>Total Governmental Capital Assets, Net</i>	<u>\$81,440,985</u>	<u>\$1,470,054</u>	<u>(\$887,068)</u>	<u>\$0</u>	<u>\$82,023,971</u>

Depreciation expense was charged to governmental functions as follows:

General Government	\$909,285
Public Safety	580,637
Transportation	2,329,728
Community Development	109,040
Sanitation	278,369
Culture and Recreation	585,266
Total	<u>\$4,792,325</u>

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	Balance 12/31/2013	Additions	Deletions	Transfers	Balance 12/31/2014
<b>Business-Type Activities</b>					
<i>Nondepreciable Capital Assets</i>					
Construction in Progress	\$221,396	\$27,688	(\$228,349)	\$0	\$20,735
<i>Depreciable Capital Assets</i>					
Buildings and Improvements	148,238	0	0	0	148,238
Machinery and Equipment	4,487,583	0	(28,004)	0	4,459,579
Infrastructure					
Water Lines	18,340,288	228,349	0	(37,444)	18,531,193
Sanitary Sewer Lines	7,283,724	0	0	37,444	7,321,168
Storm Sewer Lines	2,941,631	0	0	0	2,941,631
<i>Total Depreciable Capital Assets</i>	<u>33,201,464</u>	<u>228,349</u>	<u>(28,004)</u>	<u>0</u>	<u>33,401,809</u>
<i>Less Accumulated Depreciation</i>					
Buildings and Improvements	(44,664)	(6,384)	0	0	(51,048)
Machinery and Equipment	(4,149,430)	(118,307)	26,212	0	(4,241,525)
Infrastructure					
Water Lines	(4,006,971)	(261,353)	0	0	(4,268,324)
Sanitary Sewer Lines	(1,811,174)	(122,423)	0	0	(1,933,597)
Storm Sewer Lines	(882,150)	(71,611)	0	0	(953,761)
<i>Total Accumulated Depreciation</i>	<u>(10,894,389)</u>	<u>(580,078)</u>	<u>26,212</u>	<u>0</u>	<u>(11,448,255)</u>
<i>Total Depreciable Capital Assets, Net</i>	<u>22,307,075</u>	<u>(351,729)</u>	<u>(1,792)</u>	<u>0</u>	<u>21,953,554</u>
<i>Total Business-Type Activities Capital Assets, Net</i>	<u>\$22,528,471</u>	<u>(\$324,041)</u>	<u>(\$230,141)</u>	<u>\$0</u>	<u>\$21,974,289</u>

## Note 10 – Significant Commitments

### *Contractual Commitments*

At December 31, 2014, the City had \$3,338,014 in significant contractual commitments which consisted of several construction projects, including street resurfacing and the Lecona Road waterline replacement.

### *Encumbrances*

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Funds:		Proprietary Funds:	
General fund	\$127,262	Water	\$10,275
Other Governmental Funds	1,427,051	Sewer	7,415
Total Governmental Funds	<u>\$1,554,313</u>	Total Proprietary Funds	<u>\$17,690</u>

**City of Cleveland Heights, Ohio**  
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**Note 11 – Risk Management**

The City is exposed to various risks of loss related to torts; theft, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year the City contracted with Gallagher Bassett Company for all their commercial insurance.

The types of coverage and deductibles are as follows:

Type of Coverage	Coverage	Deductible
Blanket Property and Contents, Replacement	\$93,673,000	\$50,000
General Liability	11,000,000	100,000
Automobile Liability	11,000,000	100,000
Public Officials Liability	11,000,000	100,000
Police Professional Liability	11,000,000	100,000

Settled claims have not exceeded this commercial coverage in any of the past three years and there was no significant reduction in coverage from the prior year.

The City has elected to provide employee hospital/medical, prescription and dental benefits through a partially self insured program. The City established a hospitalization internal service fund to account for and finance the cost of this program.

The claims liability of \$52,215 as estimated by the third party administrator and reported in the hospitalization internal service fund at December 31, 2014, is based on the requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund claims liability amount in 2013 and 2014 were as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2013	\$286,273	\$4,972,552	\$5,228,524	\$30,301
2014	30,301	5,797,952	5,776,038	52,215

The City participates in the State Workers' Compensation retrospective rating and payment system. Once the City receives notice of the 2014 claims paid by the Bureau of Workers' Compensation, the City will reimburse the State for claims paid on the City's behalf. The payable is reclassified from claims payable to intergovernmental payable. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured in 2014. The minimum premium portion of intergovernmental payable is \$483,075. The maintenance of these benefits is accounted for in the general fund. Claims of \$604,281 have been accrued as a liability at December 31, 2014 based on an estimate provided by Comp Management, Inc., the City's third party administrator. Changes in the claims liability amount for workers' compensation in 2013 and 2014 were:

**City of Cleveland Heights, Ohio**  
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	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2013	\$748,582	\$446,962	\$427,672	\$767,872
2014	767,872	466,868	630,459	604,281

**Note 12 – Defined Benefit Pension Plan**

*Ohio Public Employees Retirement System*

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the traditional plan benefit. Member contributions, the investment of which is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll. For the year ended December 31, 2014, members in state and local classifications contributed 10 percent of covered payroll. For 2014, member and employer contribution rates were consistent across all three plans.

The City's 2014 contribution rate was 14 percent. The portion of the City's contribution used to fund pension benefits is net of postemployment health care benefits. The portion of the City's contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remained at 2 percent. Employer contribution rates are actuarially determined.

The City's required contribution for pension obligations to the traditional and combined plans for the years ended December 31, 2014, 2013, and 2012 was \$1,874,459, \$1,573,964, and \$1,526,356, respectively. For 2014, 92.40 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. Contributions to the member-directed plan for 2014 were \$17,969 made by the City and \$12,835 made by plan members.

**City of Cleveland Heights, Ohio**  
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***Ohio Police and Fire Pension Fund***

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - Employer and employee contribution rates are set by the Ohio Revised Code. From January 1, 2014, through July 1, 2014, plan members were required to contribute 10.75 percent of their annual covered salary. From July 2, 2014, through December 31, 2014, plan members were required to contribute 11.5 percent of their annual covered salary. Throughout 2014, employers were required to contribute 19.5 percent for police officers and 24 percent for firefighters.

The OP&F pension fund is authorized by the Ohio Revised Code to allocate a portion of the employer contribution to retiree health care benefits. For 2014, the portion of the City's contribution used to fund pension benefits was 19 percent of covered payroll for police officers and 23.5 percent of covered payroll for firefighters. The City's contribution to OP&F for police and firefighters pension was \$1,071,924 and \$1,414,006 for the year ended December 31, 2014, \$848,428 and \$1,173,935 for the year ended December 31, 2013, and \$677,557 and \$964,586 for the year ended December 31, 2012. For 2014, 91.54 percent has been contributed for both police and firefighters with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

**Note 13 - Postemployment Benefits**

***Ohio Public Employees Retirement System***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care plan for qualifying members of both the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment health care coverage. The plan includes a medical plan, a prescription drug program, and Medicare Part B premium reimbursement.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

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Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The postemployment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of postemployment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, state and local employers contributed 14 percent of covered payroll. This is the maximum employer contribution rate permitted by the Ohio Revised Code.

Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The portion of the employer contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remained at 2 percent for both plans as recommended by the OPERS actuary.

The OPERS retirement board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment health care plan.

The City's contribution allocated to fund postemployment health care benefits for the years ended December 31, 2014, 2013, and 2012 was \$312,410, \$629,585, and \$610,542, respectively. For 2014, 92.40 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 9, 2012, with a transition plan commencing on January 1, 2014. With the passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contribution toward the health care fund after the end of the transition period.

***Ohio Police and Fire Pension Fund***

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined postemployment healthcare plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients, and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Postemployment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 45.

**City of Cleveland Heights, Ohio**  
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The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

**Funding Policy** - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required by the Ohio Revised Code to contribute to the pension plan at rates expressed as a percentage of payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and firefighters, respectively. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B premium reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contribution made to the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2014, the employer contribution allocated to the health care plan was .5 percent of covered payroll. The amount of employer contribution allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contribution to OP&F which was allocated to fund postemployment health care benefits for police and firefighters was \$28,209 and \$30,085 for the year ended December 31, 2014, \$192,964 and \$209,338 for the year ended December 31, 2013, and \$358,707 and \$377,447 for the year ended December 31, 2012. For 2014, 91.54 percent has been contributed for both police and firefighters with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

#### **Note 14 – Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The City records a liability for all accumulated unused vacation time when earned for all employees with more than six months of service.

All full-time employees earn sick leave at the rate of 4.6 hours for each 80 hours worked. An employee with five or more consecutive years of service is entitled to payment to a maximum of 750 hours for accumulated sick leave.

**City of Cleveland Heights, Ohio**  
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**Note 15– Solid Waste**

In accordance with a notice letter received from the Ohio Environmental Protection Agency, the City of Cleveland Heights executed the final closure financial assurance instrument for the solid waste transfer station by the required September 30, 2003, deadline. The financial test assured that the City could support any amount up to \$200,000 in post-closure costs and that the City met all of the requirements set forth by Ohio Administrative Code Rule 3745-27-17. This location is used for the transfer of solid waste from the City’s refuse trucks to a larger loader which is used to transport the waste to a commercial landfill located outside the City. At December 31, 2014, the current final closure cost estimate is \$159,750, and is reported as a liability on the City’s books.

**Note 16 – Contingent Liabilities**

*Litigation*

The City of Cleveland Heights is a party to legal proceedings seeking damages. The City management is of opinion that ultimate disposition of these claims and legal proceeding will not have a material effect, if any, on the financial condition of the City.

*Federal and State Grants*

The City receives financial assistance from federal and state agencies in the form of grants. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the overall financial position of the City at December 31, 2014.

**Note 17 – Long-term Obligations**

The original issue date, maturity date, interest rate and original issuance amount for each of the City’s bonds and notes follows:

	<u>Original Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
<b>Governmental Activities:</b>				
<b>General Obligation Bonds</b>				
Various Purpose Refunding	2013	2017	1.25	\$1,590,000
Various Purpose	2014	2028	3.19	3,125,000
Recreational Facilities Refunding	2008	2017	3.0 - 5.0	8,695,000
Cedar Lee Parking Deck	2008	2028	3.0 - 4.75	6,355,000
<b>Special Assessment Bonds</b>				
Ring Road Improvement	2004	2029	2.5 - 5.0	3,200,000
Ring Road Improvement Refunding	2014	2029	2.93	2,510,000

*(continued)*



**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
For the Year Ended December 31, 2014

	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
<b>Governmental Activities:</b>				
<b>OPWC Loans</b>				
Taylor Road Rehabilitation	2001	2021	0	\$132,780
Coventry Road Rehabilitation	2005	2025	0	369,741
Lee Road Rehabilitation	2006	2029	0	39,852
Meadowbrook Boulevard	2006	2026	0	1,837,103
Monticello Boulevard	2010	2031	0	248,880
Monticello Boulevard	2012	2034	0	640,800
<b>Business-Type Activities</b>				
<b>OPWC Loans</b>				
Cedar Road - Water	2000	2020	0	940,876
Cedar Road - Sewer	2000	2020	0	170,407
Meadowbrook Boulevard Rehabilitation - Water	2006	2022	0	367,421
Meadowbrook Boulevard Rehabilitation - Sewer	2006	2022	0	459,276
<b>OWDA Loans</b>				
OWDA Loan - Sewer	2007	2022	4.12	425,071
OWDA Loan - Water Line	2010	2030	3.84	280,298

Changes in long-term obligations during the year ended December 31, 2014, consisted of the following:

	Balance 12/31/2013	Increase	Decrease	Balance 12/31/2014	Amounts Due in One Year
<b>Governmental Activities</b>					
<b>General Obligation Bonds</b>					
2013 Various Purpose Refunding Bonds	\$1,270,000	\$0	\$310,000	\$960,000	\$315,000
Unamortized Premium	7,336	0	1,791	5,545	
2014 Various Purpose Bonds	0	3,125,000	165,000	2,960,000	255,000
2008 Recreational Facilities Refunding Bonds	4,170,000	0	985,000	3,185,000	1,015,000
Unamortized Premium	127,001	0	29,999	97,002	
2008 Cedar Lee Parking Deck Bonds	5,240,000	0	260,000	4,980,000	270,000
Unamortized Premium	15,979	0	793	15,186	
<i>Total General Obligation Bonds</i>	<u>10,830,316</u>	<u>3,125,000</u>	<u>1,752,583</u>	<u>12,202,733</u>	<u>1,855,000</u>
<b>Special Assessment Bonds (with governmental commitment)</b>					
2004 Ring Road Improvement Refunding	2,505,000	0	2,505,000	0	0
Unamortized Premium	17,575	0	17,575	0	
2014 Ring Road Improvement	0	2,510,000	20,000	2,490,000	115,000
<i>Total Special Assessment Bonds</i>	<u>2,522,575</u>	<u>2,510,000</u>	<u>2,542,575</u>	<u>2,490,000</u>	<u>115,000</u>
<b>OPWC Loans</b>					
2001 Taylor Road Rehabilitation	53,112	0	6,639	46,473	6,639
2005 Coventry Road Rehabilitation	212,601	0	18,487	194,114	18,487
2006 Lee Road Rehabilitation	31,881	0	1,993	29,888	1,993
2006 Meadowbrook Boulevard	656,766	0	50,520	606,246	50,520
2010 Monticello Boulevard	217,770	0	12,444	205,326	12,444
2012 Monticello Boulevard	507,141	0	12,679	494,462	25,358
<i>Total OPWC Loans</i>	<u>\$1,679,271</u>	<u>\$0</u>	<u>\$102,762</u>	<u>\$1,576,509</u>	<u>\$115,441</u>

*(continued)*

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
For the Year Ended December 31, 2014

	Balance 12/31/2013	Increase	Decrease	Balance 12/31/2014	Amounts Due in One Year
<b>Governmental Activities</b>					
<b>Other Long-Term Obligations</b>					
Compensated Absences Payable	\$6,282,490	\$3,439,137	\$3,857,883	\$5,863,744	\$3,662,873
Workers' Compensation Liability	767,872	466,868	630,459	604,281	311,753
Solid Waste Liability	0	159,750	0	159,750	0
Capital Leases	193,836	730,133	107,631	816,338	169,421
<i>Total Other Long-Term Obligations</i>	<u>7,244,198</u>	<u>4,795,888</u>	<u>4,595,973</u>	<u>7,444,113</u>	<u>4,144,047</u>
Total Governmental Long-Term Liabilities	<u>\$22,276,360</u>	<u>\$10,430,888</u>	<u>\$8,993,893</u>	<u>\$23,713,355</u>	<u>\$6,229,488</u>

	Balance 12/31/2013	Increase	Decrease	Balance 12/31/2014	Amounts Due in One Year
<b>Business-Type Activities</b>					
<b>OPWC Loans</b>					
Cedar Road - Water	\$305,785	\$0	\$47,043	\$258,742	\$47,043
Cedar Road - Sewer	55,383	0	8,520	46,863	8,520
Meadowbrook Boulevard Rehabilitaiton - Water	238,822	0	18,372	220,450	18,372
Meadowbrook Boulevard Rehabilitaiton - Sewer	298,528	0	22,964	275,564	22,964
<i>Total OPWC Loans</i>	<u>898,518</u>	<u>0</u>	<u>96,899</u>	<u>801,619</u>	<u>96,899</u>
<b>OWDA Loans</b>					
OWDA Loan - Demington Sewer	272,128	0	27,340	244,788	28,478
OWDA Loan - Runnymede Water Line	245,281	0	10,891	234,390	11,314
<i>Total OWDA Loans</i>	<u>517,409</u>	<u>0</u>	<u>38,231</u>	<u>479,178</u>	<u>39,792</u>
<b>Other Long-Term Obligations</b>					
Compensated Absences	396,982	635,584	199,529	833,037	334,690
Total Business-Type Activities Long-term Liabilities	<u>\$1,812,909</u>	<u>\$635,584</u>	<u>\$334,659</u>	<u>\$2,113,834</u>	<u>\$471,381</u>

**General obligation bonds** General obligation bonds are direct obligations of the City for which its full faith and credit are pledged for repayment. General obligation bonds are to be repaid from both voted and unvoted general property taxes levied on all taxable property located within the City as well as municipal income taxes. Tax monies will be received in and the debt will be retired from the general bond retirement debt service fund.

In 2008, the City issued general obligation refunding bonds in the amount of \$8,695,000. The general obligation bonds were issued for the purpose of refunding the 1997 Recreational Facilities Improvement bonds in order to take advantage of lower interest rates. The bonds were issued for a twenty-year period with final maturity at December 1, 2017. The bonds will be retired from the general bond retirement fund.

In 2008, the City defeased the 1997 Recreational Facilities Improvement bonds in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements. On December 31, 2014, \$3,185,000 of the defeased bonds are still outstanding.

In 2008, the City issued general obligation in the amount of \$6,355,000 for the purpose of improvements to the Cedar-Lee parking deck. The bonds were issued for a 20 year period with final maturity at December 1, 2028. The bonds will be retired from the general bonds retirement fund.

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
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In 2013, the City issued general obligation bonds, in the amount of \$1,590,000, to refund bonds previously issued in 2001 for recreational facilities in the amount of \$1,505,000. The bonds were issued with a fixed interest rate of 1.25 percent. The bonds were issued for a 5 year period with final maturity during 2017. The bonds will be retired through the general bond retirement fund.

The bonds were sold at a premium of \$9,185. Proceeds were deposited in an irrevocable trust with an escrow agent to provide for all future debt payments on the refunded 2005 Various Purpose bonds.

In 2014, the City issued \$3,125,000 in various purpose general obligation bonds. The bonds were issued with a fixed interest rate of 3.19 percent. The bonds were issued for a 15 year period with final maturity during fiscal year 2028. The bonds will be retired through the general bond retirement fund.

**Special assessment bonds** Special assessment bonds are payable from the proceeds of assessments against the specific property owners who primarily benefited from the project. Special assessment monies will be received in and the debt will be retired from the general bond retirement debt service fund. In the event that property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

In 2014, the City issued special assessment bonds, in the amount of \$2,510,000, to refund bonds previously issued in 2004 for improvements to Ring Road. The bonds were issued with a fixed interest rate of 2.93 percent. The bonds were issued for a 15 year period with final maturity during 2029. The bonds will be retired through the general bond retirement fund.

	2004 Ring Road Improvement
Outstanding at December 31, 2013	\$2,505,000
Amount Refunded	(2,410,000)
Principal Payment on Non-Refunded Portion	(95,000)
Outstanding at December 31, 2014	\$0

As a result, \$2,410,000 of these bonds are considered defeased and the liability for the refunded bonds has been removed from the City's financial statements. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements.

	2004 Ring Road Improvement
Special Assessment Bonds	\$2,410,000
Premium	17,575
Total 2004 Special Assessment Bonds	2,427,575
Payment to Refunded Bond Escrow Agent - Other Financing Use	(2,464,988)
2014 Special Assessment Bond Refunding Accounting Loss	(\$37,413)

**City of Cleveland Heights, Ohio**  
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Although the refunding will result in the recognition of an accounting loss of \$37,413, the City in effect decreased its aggregated debt service payments by \$562,713 over the next 15 years and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$286,706.

Proceeds were deposited in an irrevocable trust with an escrow agent to provide for all future debt payments on the refunded 2004 Ring Road Improvement bonds.

**Other long-term obligations** Capital leases will be paid from the general fund and tree special revenue fund. Compensated absences will be paid from the general, water and sewer funds. The workers' compensation liability will be paid from the general fund. The solid waste liability will be paid from the general fund. During 2003, the EPA required a final closure cost estimate from the City. The OPWC loans in the governmental activities will be paid semiannually from street construction and maintenance special revenue fund. The loans are interest free.

The OPWC and OWDA loans in business-type activities will be paid semiannually from water and sewer funds. In the event that the water and sewer funds would fail to pay the OPWC and OWDA loans, payment would be made by any general tax revenues collected in the general, bond retirement or capital projects funds.

The City has pledged future revenues, net of operating expenses less depreciation plus interest and fiscal charges, to repay OPWC and OWDA loans in the water enterprise fund. The debt is payable solely from net revenues and are payable through 2030. Annual principal and interest payments on the debt issues are expected to require 14.60 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$766,238. Principal and interest paid for the current year and total net revenues were \$23,101 and (\$584,603) respectively.

The City has pledged future revenues, net of operating expenses less depreciation plus interest and fiscal charges, to repay OPWC and OWDA loans in the sewer enterprise fund. The debt is payable solely from net revenues and are payable through 2026. Annual principal and interest payments on the debt issues are expected to require 2.44 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$635,630. Principal paid for the current year and total net revenues were \$38,273 and (\$260,812) respectively.

The City's overall legal debt margin was \$77,528,740 and the unvoted legal debt margin was \$35,029,010 at December 31, 2014. Principal and interest requirements to retire the long-term obligations outstanding at December 31, 2014, are as follows:

Year	Governmental Activities				
	General Obligation Bonds		Special Assessment Bonds		OPWC
	Principal	Interest	Principal	Interest	Loans
2015	\$1,855,000	\$468,479	\$115,000	\$72,957	\$115,441
2016	1,925,000	403,147	115,000	69,588	115,441
2017	1,995,000	332,493	120,000	66,218	115,441
2018	590,000	252,717	125,000	62,702	115,441
2019	560,000	231,426	125,000	59,040	115,441
2020-2024	2,925,000	829,496	680,000	238,209	557,288
2025-2029	2,235,000	249,333	1,210,000	131,995	309,233
2030-2034	0	0	0	0	132,783
Total	<u>\$12,085,000</u>	<u>\$2,767,091</u>	<u>\$2,490,000</u>	<u>\$700,709</u>	<u>\$1,576,509</u>

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
For the Year Ended December 31, 2014

Year	Business-Type Activities		
	OPWC	OWDA Loans	
	Loans	Principal	Interest
2015	\$96,899	\$39,792	\$18,688
2016	96,899	41,415	17,064
2017	96,899	43,105	15,373
2018	96,899	44,865	13,613
2019	96,899	46,697	11,783
2020-2024	234,457	163,973	32,745
2025-2029	82,667	89,417	11,614
2030-2034	0	9,914	191
<b>Total</b>	<b>\$801,619</b>	<b>\$479,178</b>	<b>\$121,071</b>

**Note 18 - Notes Payable**

Changes in the City's note activity for the year ended December 31, 2014, were as follows:

	Outstanding 12/31/2013	Additions	(Reductions)	Outstanding 12/31/2014
<b>Governmental Activities:</b>				
<i>General Obligation</i>				
<i>Bond Retirement Fund:</i>				
Street Improvements	\$152,000	\$365,000	(\$152,000)	\$365,000
Monticello Boulevard and Taylor Road	236,000	0	(236,000)	0
Motorized Equipment	1,008,000	1,506,000	(1,008,000)	1,506,000
Computer Equipment	92,000	95,000	(92,000)	95,000
Premium	0	13,703	(3,426)	10,277
<i>Total General Obligation</i>	<u>1,488,000</u>	<u>1,979,703</u>	<u>(1,491,426)</u>	<u>1,976,277</u>
<i>Bond Retirement Fund</i>				
<i>Capital Improvements Fund:</i>				
Motorized Equipment	690,000	0	(690,000)	0
Computer Equipment	15,000	0	(15,000)	0
<i>Total Capital Improvements Fund</i>	<u>705,000</u>	<u>0</u>	<u>(705,000)</u>	<u>0</u>
<i>Total Governmental Activities</i>	<u>\$2,193,000</u>	<u>\$1,979,703</u>	<u>(\$2,196,426)</u>	<u>\$1,976,277</u>
<i>Enterprise Funds:</i>				
<i>Water</i>				
Water System Improvements	\$185,000	\$185,000	(\$185,000)	\$185,000
Premium	0	1,289	(321)	968
<i>Total Enterprise Funds</i>	<u>\$185,000</u>	<u>\$186,289</u>	<u>(\$185,321)</u>	<u>\$185,968</u>

**City of Cleveland Heights, Ohio**  
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*For the Year Ended December 31, 2014*

In 2014, the City paid the \$2,378,000 various purpose notes and reissued \$2,151,000. The notes have an interest rate of 1.0 percent and mature on July 31, 2015. All note proceeds have been fully expended.

All notes are backed by the full faith and credit of the City of Cleveland Heights and mature within one year. The note liabilities are reflected in the funds which received the proceeds.

**Note 19 - Capital Leases**

During previous years, the City entered into several lease agreements for machinery and equipment. Capital lease payments have been reclassified and are reflected as debt service expenditures in the basic financial statements. These expenditures are reflected as program/function expenditures on a budgetary basis.

Capital asset acquired by lease currently being paid have been capitalized and depreciated as follows as of December 31, 2014:

	Amounts
Equipment	\$1,180,133
Less Accumulated Depreciation	(360,000)
Current Book Value	\$820,133

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2014.

Year Ending December 31, 2014	Governmental Activities
2014	\$188,478
2015	85,154
2016	85,154
2017	85,154
2019	85,154
2020-2024	297,847
2025-2029	97,209
Total	924,150
Less: Amount Representing Interest	(107,812)
Present Value of Net Minimum Lease Payments	\$816,338

**Note 20 – Assets Held For Resale**

Assets held for resale represents land purchased by the City which will be sold for development purposes under the Community Development Block Grant Program (CDBG) and Neighborhood Stabilization Program.

**City of Cleveland Heights, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2014*

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**Note 21 – Jointly Governed Organization**

The City is a member of the First Suburbs Consortium of Northeast Ohio Council of Governments (Council). The Council is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. The Council is currently comprised of 12 communities. The Council was formed to foster cooperation between municipalities in matters of mutual concern, including but not limited to initiation and support of policies and practices which protect, maintain, and redevelop mature communities and other matters which affect health, safety, welfare, education economic conditions and regional development.

The Council is governed by an Assembly made up of one representative from each member community. The representatives then elect the Governing Board made up of a Chair, Vice Chair and other members elected in annual elections. The Board oversees and manages the Council. The degree of control exercised by any participating government is limited to its representation in the Assembly and on the Board. During 2014, the City contributed \$3,000 for membership to the Council. Financial information can be obtained by contacting First Suburbs Consortium of Northeast Ohio Council of Governments, 40 Severance Circle, Cleveland Heights, OH 44118.

**Note 22 – Subsequent Events**

On April 30, 2015, the City issued \$2,322,000 in general obligation bonds for various purposes. The bonds have an interest rate of 1.91 percent and a maturity date of December 1, 2029.

On April 30, 2015, the City issued general obligation bonds, in the amount of \$4,640,000 to refund bonds previously issued in 2008 for the Cedar-Lee Parking Deck. The bonds were issued with a fixed interest rate of 2.03 percent. The bonds were issued with final maturity date of December 1, 2028. The bonds will be retired through the general bonds retirement fund.

On March 30, 2015, Moody's Investor Services downgraded from Aa2 to A1 the rating on the City's long term debt.

## *Combining and Individual Fund Statements and Schedules*

### *Fund Descriptions - Nonmajor Governmental Funds*

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#### *Nonmajor Special Revenue Funds*

To account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

***Street Construction, Maintenance and Repair Fund*** - To account for and report that portion of the State gasoline tax and motor vehicle registration fees restricted for street construction, maintenance and repair.

***Foundation Grants Fund*** - To account for and report grants received from various non-profit organizations restricted for community development and public health purposes.

***Communications System Fund*** - To account for and report charges for services committed to the operations of the fire department dispatch office serving Cleveland Heights and neighboring communities.

***Public Building Maintenance Fund*** - To account for and report committed rental income for placement of communication towers.

***Law Enforcement Trust Fund*** - To account for and report fines from seizures from criminals by law enforcement officials in the course of their work restricted for expenditures that would enhance the police department.

***Drug Law Enforcement Fund*** - To account for and report fines obtained from confiscated property from criminal offenses restricted for drug law enforcement purposes.

***Community Development Block Grant Fund*** - To account for and report restricted Federal grant monies for expenditures as prescribed under the Community Development Block Grant Program.

***EPA Brownfield Grant Fund*** - To account for and report the federal EPA Brownfield grant restricted for expenditures allowable under the grant agreement. This fund did not have any budgetary activity in 2013, therefore, budgetary information is not provided.

***Home Program Fund*** - To account for and report restricted grants available through the Cuyahoga Housing Consortium restricted for the Home Investment Partnership Program.

***FEMA Grant Fund*** - To account for and report Federal and State monies restricted for the restoration of areas hit by natural disaster.

***Cain Park Operating Fund*** - To account for and report charges for services committed to the operation and maintenance of the Cain Park Summer Theater.

***Public Right of Way Fund*** - To account for and report restricted fees received from public or private service providers restricted for the use of the public right of way.

***Indigent Driver's Alcohol Treatment Fund*** - To account for and report the City's portion of fines collected by the State of Ohio restricted for the cost of an alcohol and other drug addiction treatment program for those unable to pay for such attendance.

(continued)



*Fund Descriptions - Nonmajor Governmental Funds (continued)*

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*Nonmajor Special Revenue Funds (continued)*

***Municipal Court Clerk Computerization Fund*** - To account for and report fees charged in all civil and/or criminal traffic convictions restricted for court computer-related expenditures.

***DUI Enforcement and Education Fund*** - To account for and report the City's portion of court fines collected on all D.U.I. cases and restricted by State statute for expenditures that would promote education about driving while intoxicated.

***Municipal Court Special Projects Fund*** - To account for and report costs charged in all civil and/or criminal traffic convictions restricted for court identified projects.

***Lead Safe Cuyahoga Fund*** - To account for and report grants received from Cuyahoga County restricted for costs related to testing paint for lead content and remediation of the identified areas.

***Neighborhood Stabilization Program Fund*** - To account for and report grants restricted to address the City's foreclosed homes crisis and stabilize neighborhoods.

***Street Lighting Fund*** - To account for and report restricted special assessments for the payment of street lighting expenditures within the City.

***Tree Fund*** - To account for and report restricted special assessments for the payment of the cost of maintenance of trees on the public right-of-way.

***Police Pension Fund*** - To account for and report restricted property taxes for the payment of current employer contributions for police disability and pension benefits and the accrued liability.

***Fire Pension Fund*** - To account for and report restricted property taxes for the payment of current employer contributions for fire disability and pension benefits and the accrued liability.

***First Suburbs Development Council Fund*** - To account for and report grants restricted to the expenditures of the First Suburbs Development Council.

***Off-Street Parking Fund*** - To account for and report meter and permit charges for parking in municipal lots restricted for the cost of maintaining such lots.

***Ambulance Services Fund*** - To account for and report ambulance charges committed to pre-hospital life support services.

***Office on Aging Donations Fund*** - To account for and report the Martin bequest and other donations restricted for their related expenditures.

***Youth Recreation Donation Fund*** - To account for and report restricted donations for the youth recreation program.

***Police Memorial Trust Fund*** - To account for and report private donations restricted for the purpose of establishing a police memorial to honor officers that have been killed in the line of duty.

***Youth Advisory Commission*** - To account for and report private donations restricted for the purpose of advising the Council on matters pertaining to youths.

(continued)

*Fund Descriptions - Nonmajor Governmental Funds (continued)*

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*Nonmajor Special Revenue Funds (continued)*

***Juvenile Diversion Program Fund*** - To account for and report private donations restricted for programs that divert youth from involvement in the juvenile justice system.

***Earned Benefits Fund*** - To account for and report the accumulation of resources for accumulated sick leave and vacation leave, upon the termination of employment of employees in the City. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

*Nonmajor Capital Projects Funds*

Capital projects funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary fund or for assets that will be held in trust.

***Police Facility Improvement Fund*** - To account for and report administrative fees collected by the police department committed to the maintenance, repair, rehabilitation and improvement of the City's police department buildings and facilities outside of City Hall.

***Recreation Facility Improvement Fund*** - To account for and report restricted property taxes for the improvement and maintenance of the City's parks, recreation and cultural facilities.

***Capital Improvements Fund*** - To account for and report note proceeds restricted for the annual purchase of capital equipment and certain capital improvements.

***Economic Development Fund*** - To account for and report miscellaneous monies assigned to transactions to the economic development of the City.

***City Hall Maintenance Fund*** - To account for and report rentals revenues assigned to the costs of major maintenance and repair of City Hall.

***Ring Road Construction Fund*** - To account for and report transfers and other revenues committed to the reconstruction of Severance Ring Road.

**City of Cleveland Heights, Ohio**

*Combining Balance Sheet*

*Nonmajor Governmental Funds*

*December 31, 2014*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$4,751,689	\$3,971,026	\$8,722,715
Materials and Supplies Inventory	45,930	0	45,930
Accounts Receivable	1,309,212	0	1,309,212
Intergovernmental Receivable	1,126,306	36,322	1,162,628
Property Taxes Receivable	505,564	589,826	1,095,390
Special Assessments Receivable	3,808,641	0	3,808,641
Notes Receivable	1,734,868	0	1,734,868
Assets Held for Resale	290,345	130,575	420,920
<i>Total Assets</i>	<u>\$13,572,555</u>	<u>\$4,727,749</u>	<u>\$18,300,304</u>
<b>Liabilities</b>			
Accounts Payable	\$220,279	\$506,600	\$726,879
Contracts Payable	100,803	0	100,803
Accrued Wages	62,194	0	62,194
Interfund Payable	10,044	0	10,044
Intergovernmental Payable	545,554	0	545,554
<i>Total Liabilities</i>	<u>938,874</u>	<u>506,600</u>	<u>1,445,474</u>
<b>Deferred Inflows of Resources</b>			
Property Taxes	409,946	478,272	888,218
Unavailable Revenue	5,679,477	147,876	5,827,353
<i>Deferred Inflows of Resources</i>	<u>6,089,423</u>	<u>626,148</u>	<u>6,715,571</u>
<b>Fund Balances</b>			
Nonspendable	45,930	0	45,930
Restricted	6,163,499	567,478	6,730,977
Committed	646,679	258,130	904,809
Assigned	0	2,769,393	2,769,393
Unassigned (Deficit)	(311,850)	0	(311,850)
<i>Total Fund Balances</i>	<u>6,544,258</u>	<u>3,595,001</u>	<u>10,139,259</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$13,572,555</u>	<u>\$4,727,749</u>	<u>\$18,300,304</u>

**City of Cleveland Heights, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Year Ended December 31, 2014*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>			
Property Taxes	\$433,478	\$505,724	\$939,202
Charges for Services	2,623,475	0	2,623,475
Licenses, Permits and Fees	130	27,095	27,225
Fines and Forfeitures	423,086	0	423,086
Intergovernmental	6,249,020	75,207	6,324,227
Special Assessments	2,038,817	0	2,038,817
Interest	40	0	40
Rentals	0	50,198	50,198
Contributions and Donations	21,902	0	21,902
Miscellaneous	15,476	144,257	159,733
<i>Total Revenues</i>	<u>11,805,424</u>	<u>802,481</u>	<u>12,607,905</u>
<b>Expenditures</b>			
Current:			
General Government	1,433,571	0	1,433,571
Public Safety	6,699,615	0	6,699,615
Public Health Services	12,582	0	12,582
Transportation	2,414,893	0	2,414,893
Community Development	3,419,181	0	3,419,181
Culture and Recreation	766,464	0	766,464
Capital Outlay	0	2,630,003	2,630,003
Debt Service:			
Principal Retirement	142,127	0	142,127
Interest and Fiscal Charges	11,675	4,095	15,770
Bond Issuance Costs	5,772	34,228	40,000
<i>Total Expenditures</i>	<u>14,905,880</u>	<u>2,668,326</u>	<u>17,574,206</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,100,456)</u>	<u>(1,865,845)</u>	<u>(4,966,301)</u>
<b>Other Financing Sources (Uses)</b>			
Sale of Capital Assets	7,000	0	7,000
Inception of Capital Lease	730,133	0	730,133
General Obligation Bonds Issued	450,672	2,672,646	3,123,318
Transfers In	2,542,376	712,050	3,254,426
Transfers Out	(79,271)	(27,873)	(107,144)
<i>Total Other Financing Sources (Uses)</i>	<u>3,650,910</u>	<u>3,356,823</u>	<u>7,007,733</u>
<i>Net Change in Fund Balances</i>	550,454	1,490,978	2,041,432
<i>Fund Balances Beginning of Year</i>	<u>5,993,804</u>	<u>2,104,023</u>	<u>8,097,827</u>
<i>Fund Balances End of Year</i>	<u><u>\$6,544,258</u></u>	<u><u>\$3,595,001</u></u>	<u><u>\$10,139,259</u></u>

**City of Cleveland Heights, Ohio**

*Combining Balance Sheet*

*Nonmajor Special Revenue Funds*

*December 31, 2014*

	Street Construction, Maintenance and Repair	Foundation Grants	Communications System	Public Building Maintenance	Law Enforcement Trust	Drug Law Enforcement	Community Development Block Grant
<b>Assets</b>							
Equity in Pooled Cash and							
Cash Equivalents	\$51,218	\$34,748	\$12,852	\$423	\$65,281	\$148,006	\$3,737
Materials and Supplies Inventory	0	0	0	0	0	0	0
Accounts Receivable	0	0	0	0	0	0	0
Intergovernmental Receivable	1,092,635	0	0	0	0	0	2,537
Property Taxes Receivable	0	0	0	0	0	0	0
Special Assessments Receivable	0	0	0	0	0	0	0
Notes Receivable	0	0	0	0	0	0	1,678,629
Assets Held for Resale	0	0	0	0	0	0	0
<i>Total Assets</i>	<u>\$1,143,853</u>	<u>\$34,748</u>	<u>\$12,852</u>	<u>\$423</u>	<u>\$65,281</u>	<u>\$148,006</u>	<u>\$1,684,903</u>
<b>Liabilities</b>							
Accounts Payable	\$3	\$17	\$13,545	\$0	\$5,491	\$4,144	\$48,287
Contracts Payable	11,590	0	0	0	0	0	38
Accrued Wages	2,096	11,013	15,261	0	0	1,835	10,187
Interfund Payable	0	0	0	0	0	0	10,044
Intergovernmental Payable	2,075	13,277	15,335	0	0	1,274	10,810
<i>Total Liabilities</i>	<u>15,764</u>	<u>24,307</u>	<u>44,141</u>	<u>0</u>	<u>5,491</u>	<u>7,253</u>	<u>79,366</u>
<b>Deferred Inflows of Resources</b>							
Property Taxes	0	0	0	0	0	0	0
Unavailable Revenue	538,297	0	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>538,297</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balances</b>							
Nonspendable	0	0	0	0	0	0	0
Restricted	589,792	10,441	0	0	59,790	140,753	1,605,537
Committed	0	0	0	423	0	0	0
Unassigned (Deficit)	0	0	(31,289)	0	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>589,792</u>	<u>10,441</u>	<u>(31,289)</u>	<u>423</u>	<u>59,790</u>	<u>140,753</u>	<u>1,605,537</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$1,143,853</u>	<u>\$34,748</u>	<u>\$12,852</u>	<u>\$423</u>	<u>\$65,281</u>	<u>\$148,006</u>	<u>\$1,684,903</u>

(continued)

**City of Cleveland Heights, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*December 31, 2014*

	Home Program	Cain Park Operating	Public Right of Way	Indigent Driver's Alcohol Treatment	Municipal Court Clerk Computerization	DUI Enforcement and Education	Municipal Court Special Projects
<b>Assets</b>							
Equity in Pooled Cash and							
Cash Equivalents	\$45,290	\$875	\$22,789	\$180,646	\$292,833	\$86,002	\$1,754,154
Materials and Supplies Inventory	0	0	0	0	0	0	0
Accounts Receivable	0	0	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0	0	0
Special Assessments Receivable	0	0	0	0	0	0	0
Notes Receivable	56,239	0	0	0	0	0	0
Assets Held for Resale	0	0	0	0	0	0	0
<i>Total Assets</i>	<u>\$101,529</u>	<u>\$875</u>	<u>\$22,789</u>	<u>\$180,646</u>	<u>\$292,833</u>	<u>\$86,002</u>	<u>\$1,754,154</u>
<b>Liabilities</b>							
Accounts Payable	\$11,000	\$1,730	\$0	\$0	\$3,786	\$0	\$0
Contracts Payable	0	0	0	0	0	0	0
Accrued Wages	0	0	0	0	1,441	0	300
Interfund Payable	0	0	0	0	0	0	0
Intergovernmental Payable	0	189	0	0	5,788	0	209
<i>Total Liabilities</i>	<u>11,000</u>	<u>1,919</u>	<u>0</u>	<u>0</u>	<u>11,015</u>	<u>0</u>	<u>509</u>
<b>Deferred Inflows of Resources</b>							
Property Taxes	0	0	0	0	0	0	0
Unavailable Revenue	0	0	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balances</b>							
Nonspendable	0	0	0	0	0	0	0
Restricted	90,529	0	22,789	180,646	281,818	86,002	1,753,645
Committed	0	0	0	0	0	0	0
Unassigned (Deficit)	0	(1,044)	0	0	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>90,529</u>	<u>(1,044)</u>	<u>22,789</u>	<u>180,646</u>	<u>281,818</u>	<u>86,002</u>	<u>1,753,645</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$101,529</u>	<u>\$875</u>	<u>\$22,789</u>	<u>\$180,646</u>	<u>\$292,833</u>	<u>\$86,002</u>	<u>\$1,754,154</u>

Lead Safe Cuyahoga	Neighborhood Stabilization Program	Street Lighting	Tree	Police Pension	Fire Pension	First Suburbs Development Council	Off-Street Parking
\$9,796	\$224,743	\$453,963	\$46,931	\$0	\$0	\$19,603	\$658,295
0	0	0	0	0	0	0	45,930
0	0	0	0	0	0	0	0
0	0	0	0	15,567	15,567	0	0
0	0	0	0	252,782	252,782	0	0
0	0	1,942,407	1,866,234	0	0	0	0
0	0	0	0	0	0	0	0
0	290,345	0	0	0	0	0	0
<u>\$9,796</u>	<u>\$515,088</u>	<u>\$2,396,370</u>	<u>\$1,913,165</u>	<u>\$268,349</u>	<u>\$268,349</u>	<u>\$19,603</u>	<u>\$704,225</u>
\$0	\$9,590	\$78,283	\$131	\$0	\$0	\$0	\$3,913
0	0	0	0	0	0	0	89,175
0	0	0	11,552	0	0	27	5,135
0	0	0	0	0	0	0	0
0	0	0	13,011	126,270	153,247	27	201,719
<u>0</u>	<u>9,590</u>	<u>78,283</u>	<u>24,694</u>	<u>126,270</u>	<u>153,247</u>	<u>54</u>	<u>299,942</u>
0	0	0	0	204,973	204,973	0	0
0	0	1,942,407	1,866,234	63,376	63,376	0	0
<u>0</u>	<u>0</u>	<u>1,942,407</u>	<u>1,866,234</u>	<u>268,349</u>	<u>268,349</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0	45,930
9,796	505,498	375,680	22,237	0	0	19,549	358,353
0	0	0	0	0	0	0	0
0	0	0	0	(126,270)	(153,247)	0	0
<u>9,796</u>	<u>505,498</u>	<u>375,680</u>	<u>22,237</u>	<u>(126,270)</u>	<u>(153,247)</u>	<u>19,549</u>	<u>404,283</u>
<u>\$9,796</u>	<u>\$515,088</u>	<u>\$2,396,370</u>	<u>\$1,913,165</u>	<u>\$268,349</u>	<u>\$268,349</u>	<u>\$19,603</u>	<u>\$704,225</u>

(continued)

**City of Cleveland Heights, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*December 31, 2014*

	Ambulance Services	Office on Aging Donations	Youth Recreation Donation	Police Memorial Trust	Youth Advisory Commission	Juvenile Diversion Program	Total Nonmajor Special Revenue Funds
<b>Assets</b>							
Equity in Pooled Cash and							
Cash Equivalents	\$584,360	\$34,521	\$12,007	\$608	\$71	\$7,937	\$4,751,689
Materials and Supplies Inventory	0	0	0	0	0	0	45,930
Accounts Receivable	1,309,212	0	0	0	0	0	1,309,212
Intergovernmental Receivable	0	0	0	0	0	0	1,126,306
Property Taxes Receivable	0	0	0	0	0	0	505,564
Special Assessments Receivable	0	0	0	0	0	0	3,808,641
Notes Receivable	0	0	0	0	0	0	1,734,868
Assets Held for Resale	0	0	0	0	0	0	290,345
<i>Total Assets</i>	<u>\$1,893,572</u>	<u>\$34,521</u>	<u>\$12,007</u>	<u>\$608</u>	<u>\$71</u>	<u>\$7,937</u>	<u>\$13,572,555</u>
<b>Liabilities</b>							
Accounts Payable	\$35,859	\$0	\$0	\$0	\$0	\$4,500	\$220,279
Contracts Payable	0	0	0	0	0	0	100,803
Accrued Wages	3,347	0	0	0	0	0	62,194
Interfund Payable	0	0	0	0	0	0	10,044
Intergovernmental Payable	2,323	0	0	0	0	0	545,554
<i>Total Liabilities</i>	<u>41,529</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,500</u>	<u>938,874</u>
<b>Deferred Inflows of Resources</b>							
Property Taxes	0	0	0	0	0	0	409,946
Unavailable Revenue	1,205,787	0	0	0	0	0	5,679,477
<i>Total Deferred Inflows of Resources</i>	<u>1,205,787</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,089,423</u>
<b>Fund Balances</b>							
Nonspendable	0	0	0	0	0	0	45,930
Restricted	0	34,521	12,007	608	71	3,437	6,163,499
Committed	646,256	0	0	0	0	0	646,679
Unassigned (Deficit)	0	0	0	0	0	0	(311,850)
<i>Total Fund Balances (Deficit)</i>	<u>646,256</u>	<u>34,521</u>	<u>12,007</u>	<u>608</u>	<u>71</u>	<u>3,437</u>	<u>6,544,258</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$1,893,572</u>	<u>\$34,521</u>	<u>\$12,007</u>	<u>\$608</u>	<u>\$71</u>	<u>\$7,937</u>	<u>\$13,572,555</u>



**City of Cleveland Heights, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2014*

	Street Construction, Maintenance and Repair	Foundation Grants	Communications System	Public Building Maintenance	Law Enforcement Trust	Drug Law Enforcement
<b>Revenues</b>						
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0	0	0
Licenses, Permits and Fees	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	14,718	130,156
Intergovernmental	2,530,788	384,021	443,964	0	0	0
Special Assessments	0	0	0	0	0	0
Interest	40	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	0
Miscellaneous	0	0	6,009	0	0	0
<i>Total Revenues</i>	<u>2,530,828</u>	<u>384,021</u>	<u>449,973</u>	<u>0</u>	<u>14,718</u>	<u>130,156</u>
<b>Expenditures</b>						
Current:						
General Government	0	0	0	0	0	0
Public Safety	0	0	771,185	0	40,226	256,268
Public Health Services	0	0	0	0	0	0
Transportation	2,414,893	0	0	0	0	0
Community Development	0	404,960	0	0	0	0
Culture and Recreation	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	102,762	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Bond Issuance Costs	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>2,517,655</u>	<u>404,960</u>	<u>771,185</u>	<u>0</u>	<u>40,226</u>	<u>256,268</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>13,173</u>	<u>(20,939)</u>	<u>(321,212)</u>	<u>0</u>	<u>(25,508)</u>	<u>(126,112)</u>
<b>Other Financing Sources (Uses)</b>						
Sale of Capital Assets	0	0	0	0	7,000	0
General Obligation Bonds Issued	0	0	0	0	0	0
Inception of Capital Lease	0	0	0	0	0	0
Transfers In	0	0	349,698	0	0	0
Transfers Out	0	0	0	0	0	(15,000)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>349,698</u>	<u>0</u>	<u>7,000</u>	<u>(15,000)</u>
<i>Net Change in Fund Balances</i>	13,173	(20,939)	28,486	0	(18,508)	(141,112)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>576,619</u>	<u>31,380</u>	<u>(59,775)</u>	<u>423</u>	<u>78,298</u>	<u>281,865</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$589,792</u>	<u>\$10,441</u>	<u>(\$31,289)</u>	<u>\$423</u>	<u>\$59,790</u>	<u>\$140,753</u>

(continued)

**City of Cleveland Heights, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Year Ended December 31, 2014*

	Community Development Block Grant	Home Program	Cain Park Operating	Public Right of Way	Indigent Driver's Alcohol Treatment	Municipal Court Clerk Computerization
<b>Revenues</b>						
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	559,278	0	0	0
Licenses, Permits and Fees	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	25,458	98,110
Intergovernmental	1,414,257	270,682	44,280	0	0	0
Special Assessments	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	1,180
<i>Total Revenues</i>	<u>1,414,257</u>	<u>270,682</u>	<u>603,558</u>	<u>0</u>	<u>25,458</u>	<u>99,290</u>
<b>Expenditures</b>						
Current:						
General Government	0	0	0	0	0	193,196
Public Safety	0	0	0	0	0	0
Public Health Services	0	0	0	0	0	0
Transportation	0	0	0	0	0	0
Community Development	1,597,595	134,788	0	0	0	0
Culture and Recreation	0	0	766,464	0	0	0
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Bond Issuance Costs	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>1,597,595</u>	<u>134,788</u>	<u>766,464</u>	<u>0</u>	<u>0</u>	<u>193,196</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(183,338)</u>	<u>135,894</u>	<u>(162,906)</u>	<u>0</u>	<u>25,458</u>	<u>(93,906)</u>
<b>Other Financing Sources (Uses)</b>						
Sale of Capital Assets	0	0	0	0	0	0
General Obligation Bonds Issued	0	0	0	0	0	0
Inception of Capital Lease	0	0	0	0	0	0
Transfers In	0	0	168,040	0	0	0
Transfers Out	0	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>168,040</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(183,338)</u>	<u>135,894</u>	<u>5,134</u>	<u>0</u>	<u>25,458</u>	<u>(93,906)</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>1,788,875</u>	<u>(45,365)</u>	<u>(6,178)</u>	<u>22,789</u>	<u>155,188</u>	<u>375,724</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$1,605,537</u>	<u>\$90,529</u>	<u>(\$1,044)</u>	<u>\$22,789</u>	<u>\$180,646</u>	<u>\$281,818</u>

DUI Enforcement and Education	Municipal Court Special Projects	Lead Safe Cuyahoga	Neighborhood Stabilization Program	Street Lighting	Tree
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	130
7,994	146,650	0	0	0	0
0	0	342,615	0	0	0
0	0	0	0	1,039,797	999,020
0	0	0	0	0	0
0	0	0	0	0	0
0	967	0	200	0	7,120
<u>7,994</u>	<u>147,617</u>	<u>342,615</u>	<u>200</u>	<u>1,039,797</u>	<u>1,006,270</u>
0	31,130	0	0	0	0
0	0	0	0	922,563	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	315,097	29,151	0	933,322
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>31,130</u>	<u>315,097</u>	<u>29,151</u>	<u>922,563</u>	<u>933,322</u>
<u>7,994</u>	<u>116,487</u>	<u>27,518</u>	<u>(28,951)</u>	<u>117,234</u>	<u>72,948</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	18,329	20,359
0	0	0	0	0	(2,771)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,329</u>	<u>17,588</u>
7,994	116,487	27,518	(28,951)	135,563	90,536
<u>78,008</u>	<u>1,637,158</u>	<u>(17,722)</u>	<u>534,449</u>	<u>240,117</u>	<u>(68,299)</u>
<u>\$86,002</u>	<u>\$1,753,645</u>	<u>\$9,796</u>	<u>\$505,498</u>	<u>\$375,680</u>	<u>\$22,237</u>

(continued)

**City of Cleveland Heights, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Year Ended December 31, 2014*

	Police Pension	Fire Pension	First Suburbs Development Council	Off-Street Parking	Ambulance Services	Office on Aging Donations
<b>Revenues</b>						
Property Taxes	\$216,739	\$216,739	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	1,227,761	836,436	0
Licenses, Permits and Fees	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0
Intergovernmental	32,232	32,231	23,817	0	730,133	0
Special Assessments	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	5,115
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>248,971</u>	<u>248,970</u>	<u>23,817</u>	<u>1,227,761</u>	<u>1,566,569</u>	<u>5,115</u>
<b>Expenditures</b>						
Current:						
General Government	0	0	0	1,204,179	0	0
Public Safety	1,111,701	1,390,058	0	0	2,202,051	0
Public Health Services	0	0	0	0	0	12,582
Transportation	0	0	0	0	0	0
Community Development	0	0	4,268	0	0	0
Culture and Recreation	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	23,611	15,754	0
Interest and Fiscal Charges	0	0	0	9,154	2,521	0
Bond Issuance Costs	0	0	0	5,772	0	0
<i>Total Expenditures</i>	<u>1,111,701</u>	<u>1,390,058</u>	<u>4,268</u>	<u>1,242,716</u>	<u>2,220,326</u>	<u>12,582</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(862,730)</u>	<u>(1,141,088)</u>	<u>19,549</u>	<u>(14,955)</u>	<u>(653,757)</u>	<u>(7,467)</u>
<b>Other Financing Sources (Uses)</b>						
Sale of Capital Assets	0	0	0	0	0	0
General Obligation Bonds Issued	0	0	0	450,672	0	0
Inception of Capital Lease	0	0	0	0	730,133	0
Transfers In	852,065	1,133,885	0	0	0	0
Transfers Out	0	0	0	0	(61,500)	0
<i>Total Other Financing Sources (Uses)</i>	<u>852,065</u>	<u>1,133,885</u>	<u>0</u>	<u>450,672</u>	<u>668,633</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(10,665)	(7,203)	19,549	435,717	14,876	(7,467)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(115,605)</u>	<u>(146,044)</u>	<u>0</u>	<u>(31,434)</u>	<u>631,380</u>	<u>41,988</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>(\$126,270)</u>	<u>(\$153,247)</u>	<u>\$19,549</u>	<u>\$404,283</u>	<u>\$646,256</u>	<u>\$34,521</u>

<u>Youth Recreation Donation</u>	<u>Police Memorial Trust</u>	<u>Youth Advisory Commission</u>	<u>Juvenile Diversion Program</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$0	\$0	\$0	\$0	\$433,478
0	0	0	0	2,623,475
0	0	0	0	130
0	0	0	0	423,086
0	0	0	0	6,249,020
0	0	0	0	2,038,817
0	0	0	0	40
7,733	0	54	9,000	21,902
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,476</u>
<u>7,733</u>	<u>0</u>	<u>54</u>	<u>9,000</u>	<u>11,805,424</u>
4,984	0	82	0	1,433,571
0	0	0	5,563	6,699,615
0	0	0	0	12,582
0	0	0	0	2,414,893
0	0	0	0	3,419,181
0	0	0	0	766,464
0	0	0	0	0
0	0	0	0	142,127
0	0	0	0	11,675
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,772</u>
<u>4,984</u>	<u>0</u>	<u>82</u>	<u>5,563</u>	<u>14,905,880</u>
<u>2,749</u>	<u>0</u>	<u>(28)</u>	<u>3,437</u>	<u>(3,100,456)</u>
0	0	0	0	7,000
0	0	0	0	450,672
0	0	0	0	730,133
0	0	0	0	2,542,376
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(79,271)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,650,910</u>
2,749	0	(28)	3,437	550,454
<u>9,258</u>	<u>608</u>	<u>99</u>	<u>0</u>	<u>5,993,804</u>
<u>\$12,007</u>	<u>\$608</u>	<u>\$71</u>	<u>\$3,437</u>	<u>\$6,544,258</u>

**City of Cleveland Heights, Ohio**

*Combining Balance Sheet*

*Nonmajor Capital Projects Funds*

*December 31, 2014*

	<u>Police Facility Improvement</u>	<u>Recreation Facility Improvement</u>	<u>Capital Improvements</u>	<u>Economic Development</u>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$45,745	\$619,026	\$1,404,743	\$1,591,840
Intergovernmental Receivable	0	36,322	0	0
Property Taxes Receivable	0	589,826	0	0
Assets Held for Resale	0	0	0	130,575
<i>Total Assets</i>	<u>\$45,745</u>	<u>\$1,245,174</u>	<u>\$1,404,743</u>	<u>\$1,722,415</u>
<b>Liabilities</b>				
Accounts Payable	<u>\$10,000</u>	<u>\$51,548</u>	<u>\$445,052</u>	<u>\$0</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	0	478,272	0	0
Unavailable Revenue	0	147,876	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>626,148</u>	<u>0</u>	<u>0</u>
<b>Fund Balances</b>				
Restricted	0	567,478	0	0
Committed	35,745	0	0	0
Assigned	0	0	959,691	1,722,415
<i>Total Fund Balances</i>	<u>35,745</u>	<u>567,478</u>	<u>959,691</u>	<u>1,722,415</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$45,745</u>	<u>\$1,245,174</u>	<u>\$1,404,743</u>	<u>\$1,722,415</u>

<u>City Hall Maintenance</u>	<u>Ring Road Construction</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$87,287	\$222,385	\$3,971,026
0	0	36,322
0	0	589,826
0	0	130,575
<u>\$87,287</u>	<u>\$222,385</u>	<u>\$4,727,749</u>
<u>\$0</u>	<u>\$0</u>	<u>\$506,600</u>
0	0	478,272
0	0	147,876
0	0	626,148
0	0	567,478
0	222,385	258,130
87,287	0	2,769,393
<u>87,287</u>	<u>222,385</u>	<u>3,595,001</u>
<u>\$87,287</u>	<u>\$222,385</u>	<u>\$4,727,749</u>

**City of Cleveland Heights, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2014*

	Police Facility Improvement	Recreation Facility Improvement	Capital Improvements	Economic Development
<b>Revenues</b>				
Property Taxes	\$0	\$505,724	\$0	\$0
Licenses, Permits and Fees	27,095	0	0	0
Intergovernmental	0	75,207	0	0
Rentals	0	0	0	0
Miscellaneous	0	0	0	144,257
<i>Total Revenues</i>	<u>27,095</u>	<u>580,931</u>	<u>0</u>	<u>144,257</u>
<b>Expenditures</b>				
Capital Outlay	24,099	376,917	2,129,770	32,034
Debt Service:				
Interest and Fiscal Charges	0	0	4,095	0
Bond Issuance Costs	0	0	34,228	0
<i>Total Expenditures</i>	<u>24,099</u>	<u>376,917</u>	<u>2,168,093</u>	<u>32,034</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,996</u>	<u>204,014</u>	<u>(2,168,093)</u>	<u>112,223</u>
<b>Other Financing Sources (Uses)</b>				
General Obligation Bonds Issued	0	0	2,672,646	0
Transfers In	0	0	712,050	0
Transfers Out	0	(17,997)	(9,876)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(17,997)</u>	<u>3,374,820</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	2,996	186,017	1,206,727	112,223
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>32,749</u>	<u>381,461</u>	<u>(247,036)</u>	<u>1,610,192</u>
<i>Fund Balances End of Year</i>	<u><u>\$35,745</u></u>	<u><u>\$567,478</u></u>	<u><u>\$959,691</u></u>	<u><u>\$1,722,415</u></u>



City Hall Maintenance	Ring Road Construction	Total Nonmajor Capital Projects Funds
\$0	\$0	\$505,724
0	0	27,095
0	0	75,207
50,198	0	50,198
0	0	144,257
<u>50,198</u>	<u>0</u>	<u>802,481</u>
4,419	62,764	2,630,003
0	0	4,095
0	0	34,228
<u>4,419</u>	<u>62,764</u>	<u>2,668,326</u>
<u>45,779</u>	<u>(62,764)</u>	<u>(1,865,845)</u>
0	0	2,672,646
0	0	712,050
0	0	(27,873)
<u>0</u>	<u>0</u>	<u>3,356,823</u>
45,779	(62,764)	1,490,978
<u>41,508</u>	<u>285,149</u>	<u>2,104,023</u>
<u>\$87,287</u>	<u>\$222,385</u>	<u>\$3,595,001</u>

## *Fund Descriptions - Fiduciary Funds*

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### *Fiduciary Funds*

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

### *Agency Funds*

***First Suburbs Consortium Fund*** - to account for staffing and other expenses of the Consortium office which is located in Cleveland Heights City Hall. The costs are shared by the twelve communities which make up and support the Consortium and its economic development initiative.

***Municipal Court Fund*** - to account for assets received and disbursed by the Cleveland Heights Municipal Court pursuant to the laws of State of Ohio.

***Sales Tax Fund*** - to account for any sales tax collected by the City and due to the State Department of Taxation.

***Miscellaneous Fund*** - to account for miscellaneous receipts received in an agency capacity by the City.

***Northeast Ohio Regional Sewer District (NEORS) Fund*** - to account for the financial transactions associated with the City acting as a billing agent for the Northeast Ohio Regional Sewer District.

**City of Cleveland Heights, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Year Ended December 31, 2014*

	Balance 12/31/13	Additions	Reductions	Balance 12/31/14
<b><i>First Suburbs Consortium</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$50,446	\$68,110	\$47,837	\$70,719
<b>Liabilities</b>				
Deposits Held and Due to Others	\$50,446	\$68,110	\$47,837	\$70,719
<b><i>Municipal Court</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$47,108	\$0	\$0	\$47,108
<b>Liabilities</b>				
Deposits Held and Due to Others	\$47,108	\$0	\$0	\$47,108
<b><i>Sales Tax</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$523	\$1,108	\$1,279	\$352
<b>Liabilities</b>				
Deposits Held and Due to Others	\$523	\$1,108	\$1,279	\$352
<b><i>Miscellaneous</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$325,407	\$315,685	\$218,121	\$422,971
<b>Liabilities</b>				
Deposits Held and Due to Others	\$325,407	\$315,685	\$218,121	\$422,971
<b><i>NEORS</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$129,313	\$8,658,455	\$8,657,695	\$130,073
<b>Liabilities</b>				
Deposits Held and Due to Others	\$129,313	\$8,658,455	\$8,657,695	\$130,073
<b><i>Total - All Agency Funds</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$552,797	\$9,043,358	\$8,924,932	\$671,223
<b>Liabilities</b>				
Deposits Held and Due to Others	\$552,797	\$9,043,358	\$8,924,932	\$671,223

**Individual Fund Schedules of Revenues,  
Expenditures/Expenses and Changes in  
Fund Balances/Fund Equity**

**Budget (Non-GAAP Basis) and Actual**

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Property Taxes	\$7,119,549	\$7,119,549	\$6,547,736	(\$571,813)
Municipal Income Taxes	22,754,028	23,071,508	23,161,191	89,683
Admissions Taxes	161,146	163,395	164,030	635
Charges for Services	1,174,843	1,191,235	1,195,866	4,631
Licenses, Permits and Fees	4,826,434	4,893,776	4,912,799	19,023
Fines and Forfeitures	2,165,767	2,195,986	2,204,522	8,536
Intergovernmental	1,173,255	1,173,255	2,947,157	1,773,902
Interest	70,249	71,229	71,506	277
Franchise Taxes	560,000	720,000	542,802	(177,198)
Miscellaneous	1,080,832	1,095,390	1,099,503	4,113
<i>Total Revenues</i>	<u>41,086,103</u>	<u>41,695,323</u>	<u>42,847,112</u>	<u>1,151,789</u>
<b>Expenditures</b>				
Current:				
General Government				
City Council				
Personal Services	77,945	77,945	77,883	62
Other than Personal Services	10,300	10,300	9,463	837
<i>Total City Council</i>	<u>88,245</u>	<u>88,245</u>	<u>87,346</u>	<u>899</u>
City Manager				
Personal Services	598,835	598,095	597,608	487
Other than Personal Services	18,300	19,040	14,455	4,585
<i>Total City Manager</i>	<u>617,135</u>	<u>617,135</u>	<u>612,063</u>	<u>5,072</u>
Management Information System				
Personal Services	269,610	287,510	274,681	12,829
Other than Personal Services	59,800	38,147	34,228	3,919
Capital Outlay	0	800	800	0
<i>Total Management Information System</i>	<u>329,410</u>	<u>326,457</u>	<u>309,709</u>	<u>16,748</u>
Central Services				
Personal Services	72,055	72,055	71,718	337
Other than Personal Services	5,455	37,255	33,276	3,979
Capital Outlay	8,000	0	0	0
<i>Total Central Services</i>	<u>85,510</u>	<u>109,310</u>	<u>104,994</u>	<u>4,316</u>
Civil Service Commission				
Personal Services	2,500	1,500	1,247	253
Other than Personal Services	14,050	9,050	8,889	161
<i>Total Civil Service Commission</i>	<u>16,550</u>	<u>10,550</u>	<u>10,136</u>	<u>414</u>
Finance Department				
Personal Services	387,660	367,160	365,461	1,699
Other than Personal Services	91,395	95,591	91,998	3,593
Capital Outlay	400	200	146	54
<i>Total Finance Department</i>	<u>479,455</u>	<u>462,951</u>	<u>457,605</u>	<u>5,346</u>
Income Tax Department				
Other than Personal Services	\$812,850	\$812,850	\$794,830	\$18,020

(continued)

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Law Department				
Personal Services	\$470,400	\$502,900	\$498,623	\$4,277
Other than Personal Services	186,100	260,716	258,047	2,669
Total Law Department	656,500	763,616	756,670	6,946
Service Administration				
Personal Services	371,640	367,640	366,395	1,245
Other than Personal Services	5,010	4,010	1,282	2,728
Capital Outlay	450	0	0	0
Total Service Administration	377,100	371,650	367,677	3,973
Capital Projects				
Other than Personal Services	0	200	99	101
Capital Outlay	0	27,000	27,000	0
Total Capital Projects	0	27,200	27,099	101
Public Properties and Park Maintenance				
Personal Services	1,388,260	1,510,260	1,490,308	19,952
Other than Personal Services	1,030,835	932,020	918,238	13,782
Capital Outlay	95,500	95,500	95,390	110
Total Public Properties and Park Maintenance	2,514,595	2,537,780	2,503,936	33,844
Community Service Administration				
Personal Services	254,205	259,205	261,095	(1,890)
Other than Personal Services	1,575	1,575	149	1,426
Total Community Service Administration	255,780	260,780	261,244	(464)
County Auditor				
Other than Personal Services:				
Elections Expense	25,000	38,000	37,883	117
Auditor and Treasurer Fees	180,000	188,150	191,134	(2,984)
Delinquent Land Advertising	2,000	1,500	896	604
Collector's Salary	500	0	0	0
Total County Auditor	207,500	227,650	229,913	(2,263)
Municipal Court				
Personal Services	1,007,585	1,057,585	1,056,108	1,477
Other than Personal Services	185,575	137,575	133,118	4,457
Non-Governmental	120	120	0	120
Total Municipal Court	1,193,280	1,195,280	1,189,226	6,054
Administrative Support				
Personal Services	675,000	707,000	705,557	1,443
Other than Personal Services	680,050	790,230	787,823	2,407
Capital Outlay	3,350	0	0	0
Non-Governmental	42,000	0	0	0
Total Administrative Support	\$1,400,400	\$1,497,230	\$1,493,380	\$3,850

(continued)

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Hospitalization Insurance				
Personal Services	\$4,693,000	\$4,765,000	\$4,611,241	\$153,759
<i>Total General Government</i>	13,727,310	14,073,684	13,817,069	256,615
<b>Public Safety</b>				
Police Department				
Personal Services	8,592,000	8,414,000	8,289,079	124,921
Other than Personal Services	521,150	442,300	436,523	5,777
Capital Outlay	17,500	13,500	12,609	891
Non-Governmental	1,000	1,400	1,195	205
<i>Total Police Department</i>	9,131,650	8,871,200	8,739,406	131,794
Police Academy				
Personal Services	6,290	2,790	1,912	878
Other than Personal Services	87,850	91,350	75,034	16,316
Capital Outlay	4,500	1,309	0	1,309
Non-Governmental	0	3,791	3,790	1
<i>Total Police Academy</i>	98,640	99,240	80,736	18,504
Police Motor Vehicle Maintenance				
Personal Services	221,115	221,715	221,589	126
Other than Personal Services	98,550	91,950	141,948	(49,998)
Capital Outlay	3,500	600	0	600
<i>Total Police Motor Vehicle Maintenance</i>	323,165	314,265	363,537	(49,272)
Traffic Signs and Signals				
Personal Services	57,280	57,580	57,481	99
Other than Personal Services	117,400	107,100	103,867	3,233
<i>Total Traffic Signs and Signals</i>	174,680	164,680	161,348	3,332
Animal Protection Unit				
Personal Services	67,090	70,390	69,076	1,314
Other than Personal Services	29,000	28,000	27,478	522
<i>Total Animal Protection Unit</i>	96,090	98,390	96,554	1,836
Fire Department				
Personal Services	5,573,660	5,608,660	5,588,576	20,084
Other than Personal Services	225,350	200,706	199,458	1,248
Capital Outlay	1,500	1,526	1,525	1
<i>Total Fire Department</i>	5,800,510	5,810,892	5,789,559	21,333
Fire Prevention Bureau				
Personal Services	86,670	92,270	92,060	210
Other than Personal Services	6,020	3,020	2,876	144
<i>Total Fire Prevention Bureau</i>	92,690	95,290	94,936	354
<i>Total Public Safety</i>	\$15,717,425	\$15,453,957	\$15,326,076	\$127,881

(continued)

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Public Health Services				
Office on Aging				
Personal Services	\$138,325	\$144,025	\$143,706	\$319
Other than Personal Services	21,450	19,950	18,100	1,850
Non-Governmental	300	0	0	0
Total Office on Aging	160,075	163,975	161,806	2,169
Health and Vital Statistics				
Other than Personal Services	187,600	190,000	189,657	343
Commission on Aging				
Other than Personal Services	250	250	1	249
<i>Total Public Health Services</i>	<u>347,925</u>	<u>354,225</u>	<u>351,464</u>	<u>2,761</u>
Transportation				
Parking Meters				
Personal Services	33,530	31,530	31,087	443
Other than Personal Services	2,700	700	441	259
Total Parking Meters	36,230	32,230	31,528	702
Vehicle Maintenance				
Personal Services	513,275	577,165	574,474	2,691
Other than Personal Services	1,324,550	1,555,368	1,550,685	4,683
Capital Outlay	9,100	6,360	6,346	14
Total Vehicle Maintenance	1,846,925	2,138,893	2,131,505	7,388
Street Maintenance				
Personal Services	1,198,905	1,198,905	1,192,954	5,951
Other than Personal Services	198,500	161,700	582,875	(421,175)
Capital Outlay	0	148	0	148
Non-Governmental	0	18	18	0
Total Street Maintenance	1,397,405	1,360,771	1,775,847	(415,076)
<i>Total Transportation</i>	<u>3,280,560</u>	<u>3,531,894</u>	<u>3,938,880</u>	<u>(406,986)</u>
Community Development				
Community Relations				
Personal Services	128,115	128,115	127,161	954
Other than Personal Services	21,430	18,630	15,263	3,367
Total Community Relations	149,545	146,745	142,424	4,321
Public Relations				
Personal Services	171,180	201,180	195,038	6,142
Other than Personal Services	103,445	100,445	95,257	5,188
Total Public Relations	\$274,625	\$301,625	\$290,295	\$11,330

(continued)



**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Planning Department				
Personal Services	\$317,615	\$340,115	\$339,349	\$766
Other than Personal Services	23,125	16,921	11,367	5,554
Capital Outlay	1,250	0	0	0
Non-Governmental	0	100	0	100
<b>Total Planning Department</b>	<b>341,990</b>	<b>357,136</b>	<b>350,716</b>	<b>6,420</b>
Planning Commission				
Personal Services	6,300	5,300	4,988	312
Other than Personal Services	4,200	3,050	2,020	1,030
Non-Governmental	50	250	150	100
<b>Total Planning Commission</b>	<b>10,550</b>	<b>8,600</b>	<b>7,158</b>	<b>1,442</b>
Board of Zoning Appeals				
Personal Services	5,775	4,935	4,924	11
Other than Personal Services	2,900	2,770	2,252	518
Non-Governmental	50	520	550	(30)
<b>Total Board of Zoning Appeals</b>	<b>8,725</b>	<b>8,225</b>	<b>7,726</b>	<b>499</b>
Special Improvement Districts				
Other than Personal Services	345,000	345,000	333,500	11,500
Building Department				
Personal Services	365,635	394,635	392,097	2,538
Other than Personal Services	35,600	30,000	26,587	3,413
Non-Governmental	100	100	0	100
<b>Total Building Department</b>	<b>401,335</b>	<b>424,735</b>	<b>418,684</b>	<b>6,051</b>
Housing Inspections				
Personal Services	557,245	530,500	529,531	969
Other than Personal Services	39,650	40,300	37,898	2,402
Non-Governmental	2,000	3,000	2,975	25
<b>Total Housing Inspections</b>	<b>598,895</b>	<b>573,800</b>	<b>570,404</b>	<b>3,396</b>
Landmark Commission				
Other than Personal Services	1,000	500	208	292
Local Programming				
Personal Services	92,330	101,330	98,647	2,683
Other than Personal Services	74,850	300,869	300,725	144
Capital Outlay	68,800	57,931	57,639	292
<b>Total Local Programming</b>	<b>235,980</b>	<b>460,130</b>	<b>457,011</b>	<b>3,119</b>
<b>Total Community Development</b>	<b>2,367,645</b>	<b>2,626,496</b>	<b>2,578,126</b>	<b>48,370</b>
Sanitation				
Refuse Collection and Transfer Station				
Personal Services	1,611,720	1,685,770	1,677,542	8,228
Other than Personal Services	631,900	550,600	545,659	4,941
Non-Governmental	0	2,912	2,912	0
<b>Total Sanitation</b>	<b>\$2,243,620</b>	<b>\$2,239,282</b>	<b>\$2,226,113</b>	<b>\$13,169</b>

(continued)

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Culture and Recreation				
Recreation Administration				
Personal Services	\$198,830	\$274,530	\$274,514	\$16
Other than Personal Services	34,400	39,970	37,077	2,893
Total Recreation Administration	233,230	314,500	311,591	2,909
Swimming Pools				
Personal Services	253,990	261,390	259,567	1,823
Other than Personal Services	34,920	41,794	46,985	(5,191)
Non-Governmental	700	300	270	30
Total Swimming Pools	289,610	303,484	306,822	(3,338)
Ice Programs				
Personal Services	220,935	195,935	194,957	978
Other than Personal Services	30,800	22,300	14,281	8,019
Non-Governmental	1,000	500	220	280
Total Ice Programs	252,735	218,735	209,458	9,277
General Recreation Programs				
Personal Services	174,010	154,010	146,596	7,414
Other than Personal Services	21,185	26,185	25,791	394
Non-Governmental	2,500	2,500	2,119	381
Total General Recreation Programs	197,695	182,695	174,506	8,189
Sports Programs				
Personal Services	94,095	89,095	85,625	3,470
Other than Personal Services	113,195	107,195	100,832	6,363
Non-Governmental	5,000	1,000	583	417
Total Sports Programs	212,290	197,290	187,040	10,250
Community Center				
Personal Services	282,420	290,420	290,680	(260)
Other than Personal Services	473,300	424,207	400,779	23,428
Non-Governmental	1,500	5,000	3,656	1,344
Total Community Center	757,220	719,627	695,115	24,512
<i>Total Culture and Recreation</i>	1,942,780	1,936,331	1,884,532	51,799
<i>Total Expenditures</i>	39,627,265	40,215,869	40,122,260	93,609
<i>Excess of Revenues Over (Under) Expenditures</i>	\$1,458,838	\$1,479,454	\$2,724,852	\$1,245,398

(continued)

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	\$18,477	\$19,257	\$19,477	\$220
Advances In	143,315	143,315	143,315	0
Advances Out	(18,500)	(18,500)	(9,455)	9,045
Transfers Out	<u>(2,826,510)</u>	<u>(2,982,510)</u>	<u>(2,930,702)</u>	<u>51,808</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(2,683,218)</u>	<u>(2,838,438)</u>	<u>(2,777,365)</u>	<u>61,073</u>
<i>Net Change in Fund Balance</i>	(1,224,380)	(1,358,984)	(52,513)	1,306,471
<i>Fund Balance Beginning of Year</i>	1,942,947	1,942,947	1,942,947	0
Unexpended Prior Year Encumbrances	<u>72,152</u>	<u>72,152</u>	<u>72,152</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$790,719</u>	<u>\$656,115</u>	<u>\$1,962,586</u>	<u>\$1,306,471</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Bond Retirement Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Property Taxes	\$550,583	\$1,202,784	\$1,842,281	\$639,497
Intergovernmental	81,878	178,869	273,970	95,101
Special Assessments	35,854	78,324	119,968	41,644
<i>Total Revenues</i>	<u>668,315</u>	<u>1,459,977</u>	<u>2,236,219</u>	<u>776,242</u>
<b>Expenditures</b>				
Debt Service:				
Principal Retirement	4,777,883	4,004,630	4,004,389	241
Interest and Fiscal Charges	0	589,062	589,062	0
Bond Issuance Costs	0	55,463	55,463	0
<i>Total Expenditures</i>	<u>4,777,883</u>	<u>4,649,155</u>	<u>4,648,914</u>	<u>241</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(4,109,568)</u>	<u>(3,189,178)</u>	<u>(2,412,695)</u>	<u>776,483</u>
<b>Other Financing Sources (Uses)</b>				
General Obligation Bonds Issued	750,640	1,639,821	2,511,682	871,861
Payment to Refunded Bond Escrow Agent	0	(2,464,988)	(2,464,988)	0
Notes Issued	587,557	1,283,557	1,966,000	682,443
Premium on Notes	4,095	8,946	13,703	4,757
Transfers In	15,454	33,760	51,709	17,949
<i>Total Other Financing Sources (Uses)</i>	<u>1,357,746</u>	<u>501,096</u>	<u>2,078,106</u>	<u>1,577,010</u>
<i>Net Change in Fund Balance</i>	<u>(2,751,822)</u>	<u>(2,688,082)</u>	<u>(334,589)</u>	<u>2,353,493</u>
<i>Fund Balance Beginning of Year</i>	<u>2,801,146</u>	<u>2,801,146</u>	<u>2,801,146</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$49,324</u>	<u>\$113,064</u>	<u>\$2,466,557</u>	<u>\$2,353,493</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Water Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Charges for Services	\$12,591,854	\$12,655,107	\$12,662,668	\$7,561
Tap-In Fees	338,416	340,116	340,319	203
General Obligation Notes Issued	185,000	185,000	185,000	0
Premium on Notes	1,289	1,289	1,289	0
Miscellaneous	9,441	9,488	9,494	6
<i>Total Revenues</i>	<u>13,126,000</u>	<u>13,191,000</u>	<u>13,198,770</u>	<u>7,770</u>
<b>Expenses</b>				
Personal Services				
Water Administration	360,220	340,000	337,458	2,542
Water Distribution	847,500	854,853	865,275	(10,422)
Total Personal Services	<u>1,207,720</u>	<u>1,194,853</u>	<u>1,202,733</u>	<u>(7,880)</u>
Other than Personal Services				
Water Administration	253,957	329,531	316,787	12,744
Water Distribution	439,458	418,294	411,646	6,648
Water Supply	10,355,000	10,895,000	10,888,383	6,617
Total Other than Personal Services	<u>11,048,415</u>	<u>11,642,825</u>	<u>11,616,816</u>	<u>26,009</u>
Capital Outlay				
Water Administration	1,000	1,045	0	1,045
Water Distribution	50,942	27,960	27,688	272
Total Capital Outlay	<u>51,942</u>	<u>29,005</u>	<u>27,688</u>	<u>1,317</u>
Non-Governmental				
Water Administration	25,000	20,500	18,099	2,401
Water Distribution	15,000	19,500	17,916	1,584
Total Non-Governmental	<u>40,000</u>	<u>40,000</u>	<u>36,015</u>	<u>3,985</u>
Debt Service				
Principal Retirement	261,306	261,306	261,306	0
Interest	12,210	12,210	12,210	0
Total Debt Service	<u>273,516</u>	<u>273,516</u>	<u>273,516</u>	<u>0</u>
<i>Total Expenses</i>	<u>\$12,621,593</u>	<u>\$13,180,199</u>	<u>\$13,156,768</u>	<u>\$23,431</u>

(continued)

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Water Fund (continued)*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<i>Excess of Revenues Over (Under)</i> <i>Expenses before Transfers</i>	\$504,407	\$10,801	\$42,002	\$31,201
Transfers Out	(12,500)	(9,300)	(9,276)	24
<i>Net Change in Fund Equity</i>	491,907	1,501	32,726	31,225
<i>Fund Equity Beginning of Year</i>	9,862	9,862	9,862	0
<i>Fund Equity End of Year</i>	<u>\$501,769</u>	<u>\$11,363</u>	<u>\$42,588</u>	<u>\$31,225</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Sewer Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for Services	\$1,614,717	\$1,614,717	\$1,549,350	(\$65,367)
Miscellaneous	10,283	10,283	9,867	(416)
<i>Total Revenues</i>	<u>1,625,000</u>	<u>1,625,000</u>	<u>1,559,217</u>	<u>(65,783)</u>
<b>Expenses</b>				
Personal Services				
Sewer Maintenance	1,067,880	1,006,000	986,005	19,995
Other than Personal Services				
Sewer Maintenance	664,208	389,825	387,634	2,191
Water Administration	57,250	64,250	61,933	2,317
<i>Total Other than Personal Services</i>	<u>721,458</u>	<u>454,075</u>	<u>449,567</u>	<u>4,508</u>
Debt Service				
Principal Retirement	58,824	58,824	58,824	0
Interest and Fiscal Charges	10,933	10,933	10,933	0
<i>Total Debt Service</i>	<u>69,757</u>	<u>69,757</u>	<u>69,757</u>	<u>0</u>
<i>Total Expenses</i>	<u>1,859,095</u>	<u>1,529,832</u>	<u>1,505,329</u>	<u>24,503</u>
<i>Excess of Revenues Over (Under)</i> <i>Expenses before Transfers</i>	(234,095)	95,168	53,888	(41,280)
Transfers Out	(4,500)	(7,200)	(7,145)	55
<i>Net Change in Fund Equity</i>	(238,595)	87,968	46,743	(41,225)
<i>Fund Equity Beginning of Year</i>	521,133	521,133	521,133	0
Unexpended Prior Year Encumbrances	182	182	182	0
<i>Fund Equity End of Year</i>	<u>\$282,720</u>	<u>\$609,283</u>	<u>\$568,058</u>	<u>(\$41,225)</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Construction, Maintenance and Repair Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$1,599,971	\$2,999,946	\$2,228,631	(\$771,315)
Interest	29	54	40	(14)
<i>Total Revenues</i>	<u>1,600,000</u>	<u>3,000,000</u>	<u>2,228,671</u>	<u>(771,329)</u>
<b>Expenditures</b>				
Current:				
Transportation:				
Street Construction, Maintenance and Repair:				
Personal Services	81,540	96,600	97,994	(1,394)
Other than Personal Services	0	150,458	32,572	117,886
Capital Outlay	1,518,460	3,036,000	2,332,653	703,347
Non-Governmental	<u>0</u>	<u>18</u>	<u>0</u>	<u>18</u>
Total Transportation	1,600,000	3,283,076	2,463,219	819,857
Debt Service:				
Principal Retirement	<u>0</u>	<u>0</u>	<u>102,762</u>	<u>(102,762)</u>
<i>Total Expenditures</i>	<u>1,600,000</u>	<u>3,283,076</u>	<u>2,565,981</u>	<u>717,095</u>
<i>Net Change in Fund Balance</i>	0	(283,076)	(337,310)	(54,234)
<i>Fund Balance Beginning of Year</i>	300,144	300,144	300,144	0
Unexpended Prior Year Encumbrances	<u>37,787</u>	<u>37,787</u>	<u>37,787</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$337,931</u>	<u>\$54,855</u>	<u>\$621</u>	<u>(\$54,234)</u>



**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Foundation Grants Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$368,462	\$368,462	\$384,021	\$15,559
<b>Expenditures</b>				
Current:				
Community Development:				
Foundation Grants:				
Personal Services	385,590	385,590	375,605	9,985
Other Than Personal Services	4,622	4,622	5,048	(426)
<i>Total Expenditures</i>	390,212	390,212	380,653	9,559
<i>Net Change in Fund Balance</i>	(21,750)	(21,750)	3,368	25,118
<i>Fund Balance Beginning of Year</i>	31,380	31,380	31,380	0
<i>Fund Balance End of Year</i>	\$9,630	\$9,630	\$34,748	\$25,118

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Communications System Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$466,077	\$466,077	\$443,964	(\$22,113)
Miscellaneous	6,308	6,308	6,009	(299)
<i>Total Revenues</i>	<u>472,385</u>	<u>472,385</u>	<u>449,973</u>	<u>(22,412)</u>
<b>Expenditures</b>				
Current:				
Public Safety:				
Communications System:				
Personal Services	623,120	618,120	611,874	6,246
Other than Personal Services	142,900	127,450	125,632	1,818
Capital Outlay	69,000	61,900	62,217	(317)
<i>Total Expenditures</i>	<u>835,020</u>	<u>807,470</u>	<u>799,723</u>	<u>7,747</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(362,635)	(335,085)	(349,750)	(14,665)
<b>Other Financing Sources (Uses)</b>				
Transfers In	367,115	367,115	349,698	(17,417)
<i>Net Change in Fund Balance</i>	4,480	32,030	(52)	(32,082)
<i>Fund Balance Beginning of Year</i>	4,587	4,587	4,587	0
Unexpended Prior Year Encumbrances	205	205	205	0
<i>Fund Balance End of Year</i>	<u>\$9,272</u>	<u>\$36,822</u>	<u>\$4,740</u>	<u>(\$32,082)</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement Trust Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Fines and Forfeitures	\$12,000	\$24,000	\$14,718	(\$9,282)
<b>Expenditures</b>				
Current:				
Public Safety:				
Law Enforcement:				
Other than Personal Services	42,500	53,582	22,185	31,397
Capital Outlay	27,031	44,184	14,250	29,934
<i>Total Expenditures</i>	<u>69,531</u>	<u>97,766</u>	<u>36,435</u>	<u>61,331</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(57,531)	(73,766)	(21,717)	52,049
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	7,000	7,000
<i>Net Change in Fund Balance</i>	(57,531)	(73,766)	(14,717)	59,049
<i>Fund Balance Beginning of Year</i>	74,341	74,341	74,341	0
Prior Year Encumbrances Appropriated	1,707	1,707	1,707	0
<i>Fund Balance End of Year</i>	<u>\$18,517</u>	<u>\$2,282</u>	<u>\$61,331</u>	<u>\$59,049</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Law Enforcement Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Fines and Forfeitures	\$100,000	\$100,000	\$130,156	\$30,156
<b>Expenditures</b>				
Current:				
Public Safety:				
Drug Law Enforcement:				
Personal Services	35,000	120,661	118,692	1,969
Other than Personal Services	167,500	171,552	126,815	44,737
Capital Outlay	103,106	55,368	15,500	39,868
<i>Total Expenditures</i>	<u>305,606</u>	<u>347,581</u>	<u>261,007</u>	<u>86,574</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(205,606)	(247,581)	(130,851)	116,730
<b>Other Financing Sources (Uses)</b>				
Transfers Out	<u>0</u>	<u>(12,000)</u>	<u>(15,000)</u>	<u>(3,000)</u>
<i>Net Change in Fund Balance</i>	(205,606)	(259,581)	(145,851)	113,730
<i>Fund Balance Beginning of Year</i>	293,157	293,157	293,157	0
Unexpended Prior Year Encumbrances	<u>200</u>	<u>200</u>	<u>200</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$87,751</u></u>	<u><u>\$33,776</u></u>	<u><u>\$147,506</u></u>	<u><u>\$113,730</u></u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Community Development Block Grant Fund  
For the Year Ended December 31, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Intergovernmental	\$2,273,039	\$2,273,039	\$1,586,062	(\$686,977)
<b>Expenditures</b>				
Current:				
Community Development:				
Financial Administration				
Personal Services	15,500	13,866	9,130	4,736
Administrative Contracts				
Other than Personal Services	115,000	115,000	100,638	14,362
Commercial Area Improvements				
Other than Personal Services	10,000	11,000	0	11,000
Water Improvement Projects				
Capital Outlay	315,000	315,000	266,847	48,153
CDBG - Office on Aging				
Personal Services	53,000	55,256	39,541	15,715
CDBG - Contingency				
Other than Personal Services	11,114	11,114	0	11,114
LDC - Economic Development				
Personal Services	45,000	64,071	34,619	29,452
Other than Personal Services	170,000	70,000	64,117	5,883
Capital Outlay	0	300	295	5
Total LDC - Economic Development	215,000	134,371	99,031	35,340
CDBG Administration				
Personal Services	85,000	126,746	85,901	40,845
Other than Personal Services	85,000	108,118	41,051	67,067
Capital Outlay	500	500	0	500
Total CDBG Administration	170,500	235,364	126,952	108,412
CDBG - Public Works				
Capital Outlay	509,000	295,000	290,464	4,536
CDBG - Home Repair Resources Center				
Other than Personal Services	185,000	160,000	153,806	6,194
Housing Preservation				
Personal Services	255,000	253,376	211,720	41,656
Other than Personal Services	128,000	165,000	162,660	2,340
Total Housing Preservation	\$383,000	\$418,376	\$374,380	\$43,996

(continued)

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Community Development Block Grant Fund (continued)  
For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
CDBG - Code Enforcement				
Personal Services	\$69,000	\$67,222	\$67,430	(\$208)
CDBG - Neighborhood Relations				
Personal Services	51,380	54,179	48,482	5,697
CDBG - Program Income				
Other than Personal Services	180,000	200	192	8
<i>Total Expenditures</i>	<u>2,282,494</u>	<u>1,885,948</u>	<u>1,576,893</u>	<u>309,055</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(9,455)</u>	<u>387,091</u>	<u>9,169</u>	<u>(377,922)</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	9,455	9,455	9,455	0
Advances Out	<u>0</u>	<u>0</u>	<u>(18,040)</u>	<u>(18,040)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>9,455</u>	<u>9,455</u>	<u>(8,585)</u>	<u>(18,040)</u>
<i>Net Change in Fund Balance</i>	0	396,546	584	(395,962)
<i>Fund Balance Beginning of Year</i>	<u>3,153</u>	<u>3,153</u>	<u>3,153</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,153</u></u>	<u><u>\$399,699</u></u>	<u><u>\$3,737</u></u>	<u><u>(\$395,962)</u></u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Home Program Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$220,000	\$234,000	\$276,631	\$42,631
<b>Expenditures</b>				
Current:				
Community Development:				
Home Administration				
Personal Services	5,000	6,100	6,008	92
Other than Personal Services	200,000	120,000	117,780	2,220
Total Home Administration	205,000	126,100	123,788	2,312
Home - Program Income				
Other than Personal Services	15,000	0	0	0
<i>Total Expenditures</i>	220,000	126,100	123,788	2,312
<i>Excess of Revenues Over (Under) Expenditures</i>	0	107,900	152,843	44,943
<b>Other Financing Sources (Uses)</b>				
Advances Out	0	(107,553)	(107,553)	0
<i>Net Change in Fund Balance</i>	0	347	45,290	44,943
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$347	\$45,290	\$44,943

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Cain Park Operating Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Charges for Services	\$544,113	\$562,234	\$559,305	(\$2,929)
Intergovernmental	43,077	44,512	44,280	(232)
<i>Total Revenues</i>	<u>587,190</u>	<u>606,746</u>	<u>603,585</u>	<u>(3,161)</u>
<b>Expenditures</b>				
Current:				
Culture and Recreation:				
Cain Park Recreation				
Personal Services	150,085	161,685	161,323	362
Other than Personal Services	490,700	488,935	488,729	206
Capital Outlay	0	6,265	6,265	0
<i>Total Cain Park Recreation</i>	<u>640,785</u>	<u>656,885</u>	<u>656,317</u>	<u>568</u>
Cain Park Arts Festival				
Personal Services	20,781	20,400	20,271	129
Other than Personal Services	14,000	14,000	13,881	119
<i>Total Cain Park Arts Festival</i>	<u>34,781</u>	<u>34,400</u>	<u>34,152</u>	<u>248</u>
Cain Park Arts Theater				
Personal Services	33,380	36,450	36,439	11
Other than Personal Services	41,720	44,820	44,717	103
<i>Total Cain Park Arts Theater</i>	<u>75,100</u>	<u>81,270</u>	<u>81,156</u>	<u>114</u>
<i>Total Expenditures</i>	<u>750,666</u>	<u>772,555</u>	<u>771,625</u>	<u>930</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(163,476)	(165,809)	(168,040)	(2,231)
<b>Other Financing Sources (Uses)</b>				
Transfers In	163,476	168,920	168,040	(880)
<i>Net Change in Fund Balance</i>	0	3,111	0	(3,111)
<i>Fund Balance Beginning of Year</i>	<u>189</u>	<u>189</u>	<u>189</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$189</u></u>	<u><u>\$3,300</u></u>	<u><u>\$189</u></u>	<u><u>(\$3,111)</u></u>



**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public Right of Way Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Licenses, Permits and Fees	\$12,500	\$12,500	\$0	(\$12,500)
<b>Expenditures</b>				
Current:				
General Government:				
Public Right of Way				
Other than Personal Services	12,000	2,000	156	1,844
<i>Net Change in Fund Balance</i>	500	10,500	(156)	(10,656)
<i>Fund Balance Beginning of Year</i>	22,945	22,945	22,945	0
<i>Fund Balance End of Year</i>	<u>\$23,445</u>	<u>\$33,445</u>	<u>\$22,789</u>	<u>(\$10,656)</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Indigent Driver's Alcohol Treatment Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Fines and Forfeitures	\$20,000	\$20,000	\$25,458	\$5,458
<b>Expenditures</b>				
Current:				
General Government:				
Indigent DUI Treatment				
Other than Personal Services	14,000	14,000	0	14,000
<i>Net Change in Fund Balance</i>	6,000	6,000	25,458	19,458
<i>Fund Balance Beginning of Year</i>	155,188	155,188	155,188	0
<i>Fund Balance End of Year</i>	<u>\$161,188</u>	<u>\$161,188</u>	<u>\$180,646</u>	<u>\$19,458</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Municipal Court Clerk Computerization Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and Forfeitures	\$133,396	\$133,396	\$98,110	(\$35,286)
Miscellaneous	1,604	1,604	1,180	(424)
<i>Total Revenues</i>	<u>135,000</u>	<u>135,000</u>	<u>99,290</u>	<u>(35,710)</u>
<b>Expenditures</b>				
Current:				
General Government:				
Court Computer				
Personal Services	120,516	120,516	113,098	7,418
Other than Personal Services	75,990	75,990	30,447	45,543
Capital Outlay	212,000	212,000	39,904	172,096
<i>Total Expenditures</i>	<u>408,506</u>	<u>408,506</u>	<u>183,449</u>	<u>225,057</u>
<i>Net Change in Fund Balance</i>	(273,506)	(273,506)	(84,159)	189,347
<i>Fund Balance Beginning of Year</i>	370,834	370,834	370,834	0
Unexpended Prior Year Encumbrances	<u>702</u>	<u>702</u>	<u>702</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$98,030</u></u>	<u><u>\$98,030</u></u>	<u><u>\$287,377</u></u>	<u><u>\$189,347</u></u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*DUI Enforcement and Education Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Fines and Forfeitures	\$4,500	\$4,500	\$7,994	\$3,494
<b>Expenditures</b>				
Current:				
General Government:				
DUI Enforcement Education				
Other than Personal Services	10,000	10,000	0	10,000
<i>Net Change in Fund Balance</i>	(5,500)	(5,500)	7,994	13,494
<i>Fund Balance Beginning of Year</i>	78,008	78,008	78,008	0
<i>Fund Balance End of Year</i>	<u>\$72,508</u>	<u>\$72,508</u>	<u>\$86,002</u>	<u>\$13,494</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Municipal Court Special Projects Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Fines and Forfeitures	\$163,951	\$163,951	\$151,074	(\$12,877)
Miscellaneous	1,049	1,049	967	(82)
<i>Total Revenues</i>	<u>165,000</u>	<u>165,000</u>	<u>152,041</u>	<u>(12,959)</u>
<b>Expenditures</b>				
Current:				
General Government:				
Court Special Projects				
Personal Services	74,536	74,536	20,858	53,678
Other than Personal Services	70,644	70,500	11,056	59,444
Capital Outlay	170,000	170,000	0	170,000
<i>Total Expenditures</i>	<u>315,180</u>	<u>315,036</u>	<u>31,914</u>	<u>283,122</u>
<i>Net Change in Fund Balance</i>	(150,180)	(150,036)	120,127	270,163
<i>Fund Balance Beginning of Year</i>	1,611,214	1,611,214	1,611,214	0
Unexpended Prior Year Encumbrances	<u>77</u>	<u>77</u>	<u>77</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,461,111</u></u>	<u><u>\$1,461,255</u></u>	<u><u>\$1,731,418</u></u>	<u><u>\$270,163</u></u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Lead Safe Cuyahoga Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$155,000	\$375,000	\$342,615	(\$32,385)
<b>Expenditures</b>				
Current:				
Community Development:				
LEAD Safe Cuyahoga				
Personal Services	5,000	88,279	58,997	29,282
Other than Personal Services	150,000	265,000	256,100	8,900
<i>Total Expenditures</i>	<u>155,000</u>	<u>353,279</u>	<u>315,097</u>	<u>38,182</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	21,721	27,518	5,797
<b>Other Financing Sources (Uses)</b>				
Advances Out	0	(17,722)	(17,722)	0
<i>Net Change in Fund Balance</i>	0	3,999	9,796	5,797
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$3,999</u></u>	<u><u>\$9,796</u></u>	<u><u>\$5,797</u></u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Neighborhood Stabilization Program Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Miscellaneous	\$0	\$0	\$200	\$200
<b>Expenditures</b>				
Current:				
Community Development:				
Neighborhood Stabilization				
Personal Services	55,000	0	0	0
Other than Personal Services	250,000	6,671	2,309	4,362
Capital Outlay	0	190,000	186,237	3,763
Total Neighborhood Stabilization	305,000	196,671	188,546	8,125
NSP Program Income				
Other than Personal Services	0	15,070	15,070	0
Capital Outlay	0	95	95	0
Total NSP Program Income	0	15,165	15,165	0
<i>Total Expenditures</i>	305,000	211,836	203,711	8,125
<i>Excess of Revenues Over (Under) Expenditures</i>	(305,000)	(211,836)	(203,511)	8,325
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	120,000	120,000
<i>Net Change in Fund Balance</i>	(305,000)	(211,836)	(83,511)	128,325
<i>Fund Balance Beginning of Year</i>	308,254	308,254	308,254	0
<i>Fund Balance End of Year</i>	\$3,254	\$96,418	\$224,743	\$128,325

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Lighting Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Special Assessments	\$1,041,671	\$1,041,671	\$1,039,797	(\$1,874)
<b>Expenditures</b>				
Current:				
Public Safety:				
Street Lighting				
Other than Personal Services	875,000	918,000	916,441	1,559
<i>Excess of Revenues Over (Under) Expenditures</i>	166,671	123,671	123,356	(315)
<b>Other Financing Sources (Uses)</b>				
Transfers In	18,329	18,329	18,329	0
<i>Net Change in Fund Balance</i>	185,000	142,000	141,685	(315)
<i>Fund Balance Beginning of Year</i>	312,278	312,278	312,278	0
<i>Fund Balance End of Year</i>	<u>\$497,278</u>	<u>\$454,278</u>	<u>\$453,963</u>	<u>(\$315)</u>



**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Tree Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Licenses, Permits and Fees	\$126	\$129	\$130	\$1
Special Assessments	970,101	988,467	999,020	10,553
Miscellaneous	6,914	7,045	7,120	75
<i>Total Revenues</i>	<u>977,141</u>	<u>995,641</u>	<u>1,006,270</u>	<u>10,629</u>
<b>Expenditures</b>				
Current:				
Community Development:				
Tree				
Personal Services	691,955	668,495	649,623	18,872
Other than Personal Services	219,750	377,350	369,036	8,314
<i>Total Expenditures</i>	<u>911,705</u>	<u>1,045,845</u>	<u>1,018,659</u>	<u>27,186</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>65,436</u>	<u>(50,204)</u>	<u>(12,389)</u>	<u>37,815</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	20,359	20,359	20,359	0
Transfers Out	(2,000)	(2,800)	(2,771)	29
<i>Total Other Financing Sources (Uses)</i>	<u>18,359</u>	<u>17,559</u>	<u>17,588</u>	<u>29</u>
<i>Net Change in Fund Balance</i>	83,795	(32,645)	5,199	37,844
<i>Fund Balance Beginning of Year</i>	<u>38,632</u>	<u>38,632</u>	<u>38,632</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$122,427</u>	<u>\$5,987</u>	<u>\$43,831</u>	<u>\$37,844</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Pension Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Property Taxes	\$156,647	\$156,647	\$216,739	\$60,092
Intergovernmental	23,296	23,296	32,232	8,936
<i>Total Revenues</i>	179,943	179,943	248,971	69,028
<b>Expenditures</b>				
Current:				
Public Safety:				
Police Pension				
Personal Services	993,000	1,015,000	1,101,036	(86,036)
<i>Excess of Revenues Over (Under) Expenditures</i>	(813,057)	(835,057)	(852,065)	(17,008)
<b>Other Financing Sources (Uses)</b>				
Transfers In	852,065	852,065	852,065	0
<i>Net Change in Fund Balance</i>	39,008	17,008	0	(17,008)
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$39,008</u>	<u>\$17,008</u>	<u>\$0</u>	<u>(\$17,008)</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Pension Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Property Taxes	\$245,600	\$245,600	\$216,739	(\$28,861)
Intergovernmental	36,523	36,523	32,231	(4,292)
<i>Total Revenues</i>	282,123	282,123	248,970	(33,153)
<b>Expenditures</b>				
Current:				
Public Safety:				
Fire Pension				
Personal Services	1,399,900	1,394,900	1,382,855	12,045
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,117,777)	(1,112,777)	(1,133,885)	(21,108)
<b>Other Financing Sources (Uses)</b>				
Transfers In	1,133,885	1,133,885	1,133,885	0
<i>Net Change in Fund Balance</i>	16,108	21,108	0	(21,108)
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$16,108</u>	<u>\$21,108</u>	<u>\$0</u>	<u>(\$21,108)</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*First Suburbs Development Council Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$5,000	\$5,000	\$23,817	\$18,817
<b>Expenditures</b>				
Current:				
Community Development:				
First Suburbs Development Council				
Personal Services	5,000	5,000	4,214	786
<i>Net Change in Fund Balance</i>	0	0	19,603	19,603
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$19,603</u>	<u>\$19,603</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Off-Street Parking Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$507,328	\$887,328	\$1,227,792	\$340,464
<b>Expenditures</b>				
Current:				
General Government:				
Off-Street Parking				
Personal Services	190,110	199,515	198,143	1,372
Other than Personal Services	769,400	911,042	849,953	61,089
Capital Outlay	9,500	375,696	381,136	(5,440)
Non-Governmental	5,000	6,000	0	6,000
<i>Total General Government</i>	<u>974,010</u>	<u>1,492,253</u>	<u>1,429,232</u>	<u>63,021</u>
Debt Service:				
Principal Retirement	0	0	23,611	(23,611)
Interest and Fiscal Charges	0	0	9,154	(9,154)
Bond Issuance Costs	0	0	5,772	(5,772)
<i>Total Debt Service</i>	<u>0</u>	<u>0</u>	<u>38,537</u>	<u>(38,537)</u>
<i>Total Expenditures</i>	<u>974,010</u>	<u>1,492,253</u>	<u>1,467,769</u>	<u>24,484</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(466,682)	(604,925)	(239,977)	364,948
<b>Other Financing Sources (Uses)</b>				
General Obligation Bonds Issued	450,672	450,672	450,672	0
<i>Net Change in Fund Balance</i>	(16,010)	(154,253)	210,695	364,948
<i>Fund Balance Beginning of Year</i>	156,645	156,645	156,645	0
Unexpended Prior Year Encumbrances	8,271	8,271	8,271	0
<i>Fund Balance End of Year</i>	<u>\$148,906</u>	<u>\$10,663</u>	<u>\$375,611</u>	<u>\$364,948</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ambulance Services Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for Services	\$444,213	\$587,769	\$863,079	\$275,310
Intergovernmental	375,787	497,231	730,133	232,902
<i>Total Revenues</i>	<u>820,000</u>	<u>1,085,000</u>	<u>1,593,212</u>	<u>508,212</u>
<b>Expenditures</b>				
Current:				
Public Safety:				
Ambulance Services				
Personal Services	306,420	329,872	320,165	9,707
Other than Personal Services	317,350	338,223	339,755	(1,532)
Capital Outlay	105,000	817,800	817,449	351
<i>Total Expenditures</i>	<u>728,770</u>	<u>1,485,895</u>	<u>1,477,369</u>	<u>8,526</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	91,230	(400,895)	115,843	516,738
<b>Other Financing Sources (Uses)</b>				
Transfers Out	(61,500)	(61,500)	(61,500)	0
<i>Net Change in Fund Balance</i>	29,730	(462,395)	54,343	516,738
<i>Fund Balance Beginning of Year</i>	472,272	472,272	472,272	0
Unexpended Prior Year Encumbrances	2,585	2,585	2,585	0
<i>Fund Balance End of Year</i>	<u>\$504,587</u>	<u>\$12,462</u>	<u>\$529,200</u>	<u>\$516,738</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Office on Aging Donations Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Contributions and Donations	\$5,000	\$5,000	\$5,115	\$115
<b>Expenditures</b>				
Current:				
Public Health Services:				
Office on Aging Computer Center				
Other than Personal Services	2,700	2,700	2,283	417
Capital Outlay	3,000	3,000	0	3,000
Total Office on Aging Computer Center	5,700	5,700	2,283	3,417
Office on Aging				
Other than Personal Services	8,875	8,875	10,356	(1,481)
<i>Total Expenditures</i>	14,575	14,575	12,639	1,936
<i>Net Change in Fund Balance</i>	(9,575)	(9,575)	(7,524)	2,051
<i>Fund Balance Beginning of Year</i>	39,813	39,813	39,813	0
Unexpended Prior Year Encumbrances	57	57	57	0
<i>Fund Balance End of Year</i>	\$30,295	\$30,295	\$32,346	\$2,051

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Youth Recreation Donation Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Contributions and Donations	\$5,500	\$5,500	\$7,733	\$2,233
<b>Expenditures</b>				
Current:				
General Government:				
Youth Donations				
Other than Personal Services	5,500	5,500	4,984	516
<i>Net Change in Fund Balance</i>	0	0	2,749	2,749
<i>Fund Balance Beginning of Year</i>	9,258	9,258	9,258	0
<i>Fund Balance End of Year</i>	<u>\$9,258</u>	<u>\$9,258</u>	<u>\$12,007</u>	<u>\$2,749</u>



**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Memorial Trust Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Contributions and Donations	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
General Government:				
Police Trust				
Other than Personal Services	<u>608</u>	<u>608</u>	<u>0</u>	<u>608</u>
<i>Net Change in Fund Balance</i>	(608)	(608)	0	608
<i>Fund Balance Beginning of Year</i>	<u>608</u>	<u>608</u>	<u>608</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$608</u></u>	<u><u>\$608</u></u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Youth Advisory Commission Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Contributions and Donations	\$100	\$100	\$54	(\$46)
<b>Expenditures</b>				
Current:				
General Government:				
Youth Advisory				
Other than Personal Services	100	100	82	18
<i>Net Change in Fund Balance</i>	0	0	(28)	(28)
<i>Fund Balance Beginning of Year</i>	99	99	99	0
<i>Fund Balance End of Year</i>	<u>\$99</u>	<u>\$99</u>	<u>\$71</u>	<u>(\$28)</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Juvenile Diversion Program Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Contributions and Donations	\$2,000	\$2,000	\$9,000	\$7,000
<b>Expenditures</b>				
Current:				
Public Safety:				
Juvenile Diversion Program				
Other than Personal Services	<u>2,000</u>	<u>2,000</u>	<u>1,063</u>	<u>937</u>
<i>Net Change in Fund Balance</i>	0	0	7,937	7,937
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$7,937</u></u>	<u><u>\$7,937</u></u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Earned Benefits Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
General Government:				
Personal Services	41,673	47,944	47,941	3
Public Safety:				
Personal Services	271,329	312,164	312,152	12
Public Health Services:				
Personal Services	1,486	1,710	1,710	0
Transportation:				
Personal Services	22,193	25,534	25,533	1
Community Development:				
Personal Services	13,390	15,405	15,405	0
Sanitation:				
Personal Services	41,935	48,246	48,244	2
Culture and Recreation:				
Personal Services	7,994	9,197	9,197	0
<i>Total Expenditures</i>	400,000	460,200	460,182	18
<i>Excess of Revenues Over (Under) Expenditures</i>	(400,000)	(460,200)	(460,182)	18
<b>Other Financing Sources (Uses)</b>				
Transfers In	400,000	461,000	460,182	(818)
<i>Net Change in Fund Balance</i>	0	800	0	(800)
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$800	\$0	(\$800)

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Facility Improvement Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses, Permits and Fees	\$25,500	\$25,500	\$27,095	\$1,595
<b>Expenditures</b>				
Current:				
Public Safety:				
Police Facility Improvement				
Other than Personal Services	24,000	28,000	26,439	1,561
Capital Outlay	1,500	0	0	0
<i>Total Expenditures</i>	<u>25,500</u>	<u>28,000</u>	<u>26,439</u>	<u>1,561</u>
<i>Net Change in Fund Balance</i>	0	(2,500)	656	3,156
<i>Fund Balance Beginning of Year</i>	<u>35,089</u>	<u>35,089</u>	<u>35,089</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$35,089</u>	<u>\$32,589</u>	<u>\$35,745</u>	<u>\$3,156</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Recreation Facility Improvement Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Property Taxes	\$479,392	\$479,392	\$505,724	\$26,332
Intergovernmental	71,291	71,291	75,207	3,916
<i>Total Revenues</i>	<u>550,683</u>	<u>550,683</u>	<u>580,931</u>	<u>30,248</u>
<b>Expenditures</b>				
Current:				
Culture and Recreation:				
Recreation Facility Improvement				
Other than Personal Services	312,508	351,779	342,557	9,222
Capital Outlay	373,413	201,721	113,987	87,734
<i>Total Expenditures</i>	<u>685,921</u>	<u>553,500</u>	<u>456,544</u>	<u>96,956</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(135,238)	(2,817)	124,387	127,204
<b>Other Financing Sources (Uses)</b>				
Transfers Out	(56,500)	(18,000)	(17,997)	3
<i>Net Change in Fund Balance</i>	(191,738)	(20,817)	106,390	127,207
<i>Fund Balance Beginning of Year</i>	361,163	361,163	361,163	0
Unexpended Prior Year Encumbrances	4,086	4,086	4,086	0
<i>Fund Balance End of Year</i>	<u>\$173,511</u>	<u>\$344,432</u>	<u>\$471,639</u>	<u>\$127,207</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Capital Improvements Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
General Government:				
Capital Improvement				
Other than Personal Services	25,000	7,192	524,824	(517,632)
Capital Outlay	3,310,525	2,413,846	1,856,160	557,686
Debt Service:				
Bond Issuance Costs	0	0	34,228	(34,228)
<i>Total Expenditures</i>	<u>3,335,525</u>	<u>2,421,038</u>	<u>2,415,212</u>	<u>5,826</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,335,525)</u>	<u>(2,421,038)</u>	<u>(2,415,212)</u>	<u>5,826</u>
<b>Other Financing Sources (Uses)</b>				
General Obligation Bonds Issued	3,100,000	3,100,000	2,672,646	(427,354)
Transfers Out	0	(10,000)	(9,876)	124
<i>Total Other Financing Sources (Uses)</i>	<u>3,100,000</u>	<u>3,090,000</u>	<u>2,662,770</u>	<u>(427,230)</u>
<i>Net Change in Fund Balance</i>	(235,525)	668,962	247,558	(421,404)
<i>Fund Balance Beginning of Year</i>	247,676	247,676	247,676	0
Unexpended Prior Year Encumbrances	9,532	9,532	9,532	0
<i>Fund Balance End of Year</i>	<u>\$21,683</u>	<u>\$926,170</u>	<u>\$504,766</u>	<u>(\$421,404)</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Economic Development Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Miscellaneous	\$0	\$0	\$144,257	\$144,257
<b>Expenditures</b>				
Current:				
Community Development:				
Economic Development				
Personal Services	0	1,066	1,065	1
Other than Personal Services	53,500	35,942	34,469	1,473
Total Community Development	53,500	37,008	35,534	1,474
Capital Outlay	0	12,992	12,992	0
<i>Total Expenditures</i>	53,500	50,000	48,526	1,474
<i>Net Change in Fund Balance</i>	(53,500)	(50,000)	95,731	145,731
<i>Fund Balance Beginning of Year</i>	1,489,109	1,489,109	1,489,109	0
Unexpended Prior Year Encumbrances	3,500	3,500	3,500	0
<i>Fund Balance End of Year</i>	<u>\$1,439,109</u>	<u>\$1,442,609</u>	<u>\$1,588,340</u>	<u>\$145,731</u>



**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*City Hall Maintenance Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Rentals	\$30,000	\$30,000	\$50,198	\$20,198
<b>Expenditures</b>				
Current:				
General Government:				
City Hall Maintenance				
Other than Personal Services	15,000	5,000	4,419	581
<i>Net Change in Fund Balance</i>	15,000	25,000	45,779	20,779
<i>Fund Balance Beginning of Year</i>	41,508	41,508	41,508	0
<i>Fund Balance End of Year</i>	<u>\$56,508</u>	<u>\$66,508</u>	<u>\$87,287</u>	<u>\$20,779</u>

**City of Cleveland Heights, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ring Road Construction Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
General Government:				
Ring Road Construction				
Other than Personal Services	15,000	0	0	0
Capital Outlay	<u>25,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Expenditures</i>	<u>40,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(40,000)	0	0	0
<i>Fund Balance Beginning of Year</i>	202,039	202,039	202,039	0
Unexpended Prior Year Encumbrances	<u>20,346</u>	<u>20,346</u>	<u>20,346</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$182,385</u></u>	<u><u>\$222,385</u></u>	<u><u>\$222,385</u></u>	<u><u>\$0</u></u>

Cleveland Heights Home to the Arts

# STATISTICAL SECTION



Musicians performing at the Coventry Arch

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## Statistical Section

This Part of the City of Cleveland Heights, Ohio’s Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City’s overall financial health.

<b>Contents</b>	<b>Pages(s)</b>
<b><i>Financial Trends</i></b> .....	S2 – S11
These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	
<b><i>Revenue Capacity</i></b> .....	S12 – S18
These schedules contain information to help the reader assess the City’s most significant local revenues, the property tax and the municipal income tax.	
<b><i>Debt Capacity</i></b> .....	S19 - S26
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
<b><i>Economic and Demographic Information</i></b> .....	S27 – S31
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City’s financial activities take place.	
<b><i>Operating Information</i></b> .....	S32 - S37
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

**City of Cleveland Heights, Ohio**

*Net Position by Component*

*Last Ten Years*

*(accrual basis of accounting)*

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011 (1)</u>
Governmental Activities				
Net Investment in Capital Assets	\$63,242,503	\$64,402,234	\$66,164,102	\$61,261,817
Restricted	15,988,947	16,261,342	16,014,581	14,783,716
Unrestricted	<u>16,411,472</u>	<u>13,108,074</u>	<u>14,583,025</u>	<u>13,789,209</u>
<i>Total Governmental Activities Net Position</i>	<u>95,642,922</u>	<u>93,771,650</u>	<u>96,761,708</u>	<u>89,834,742</u>
Business-Type Activities				
Net Investment in Capital Assets	20,507,524	20,927,544	21,386,384	21,461,778
Unrestricted	<u>982,158</u>	<u>2,028,666</u>	<u>2,017,605</u>	<u>2,882,395</u>
<i>Total Business-Type Activities Net Position</i>	<u>21,489,682</u>	<u>22,956,210</u>	<u>23,403,989</u>	<u>24,344,173</u>
Primary government				
Net Investment in Capital Assets	83,750,027	85,329,778	87,550,486	82,723,595
Restricted	15,988,947	16,261,342	16,014,581	14,783,716
Unrestricted	<u>17,393,630</u>	<u>15,136,740</u>	<u>16,600,630</u>	<u>16,671,604</u>
<i>Total Primary Government Net Position</i>	<u>\$117,132,604</u>	<u>\$116,727,860</u>	<u>\$120,165,697</u>	<u>\$114,178,915</u>

(1) The City implemented GASB Statement 54 in 2011, causing the classification of net position to change.

2010 (1)	2009	2008	2007	2006	2005
\$60,655,783	\$52,671,861	\$49,880,927	\$47,989,231	\$46,423,601	\$45,120,294
10,212,831	10,039,038	9,455,828	9,333,918	8,445,051	7,816,228
11,467,878	8,480,557	8,228,404	6,636,083	4,855,068	4,434,530
82,336,492	71,191,456	67,565,159	63,959,232	59,723,720	57,371,052
21,995,967	29,105,885	29,365,271	29,324,738	29,185,731	29,521,445
3,647,070	3,246,059	3,309,986	4,224,348	3,345,378	2,254,038
25,643,037	32,351,944	32,675,257	33,549,086	32,531,109	31,775,483
82,651,750	81,777,746	79,246,198	77,313,969	75,609,332	74,641,739
10,212,831	10,039,038	9,455,828	9,333,918	8,445,051	7,816,228
15,114,948	11,726,616	11,538,390	10,860,431	8,200,446	6,688,568
\$107,979,529	\$103,543,400	\$100,240,416	\$97,508,318	\$92,254,829	\$89,146,535

**City of Cleveland Heights, Ohio**

*Changes in Net Position*

*Last Ten Years (1)*

*(accrual basis of accounting)*

	2014	2013	2012	2011
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services and Operating Assessments:				
General Government	\$4,406,803	\$4,287,936	\$3,896,511	\$5,173,902
Public Safety	5,625,274	5,903,861	5,078,988	4,063,337
Public Health Services	74,658	70,591	61,303	60,043
Transportation	757,961	695,236	589,434	575,647
Community Development	1,684,767	1,667,890	1,320,804	1,264,852
Sanitation	468,649	460,342	429,204	394,745
Culture and Recreation	955,160	614,650	981,803	727,363
Operating Grants and Contributions	6,296,657	4,337,755	5,657,962	4,953,832
Capital Grants and Contributions	73,446	74,496	3,877,741	0
<i>Total Governmental Activities Program Revenues</i>	<u>20,343,375</u>	<u>18,112,757</u>	<u>21,893,750</u>	<u>17,213,721</u>
Business-Type Activities:				
Charges for Services:				
Water	13,045,233	12,424,417	11,466,957	10,125,904
Sewer	1,553,903	1,663,242	1,727,854	1,584,611
Utilities	0	0	0	0
Operating Grants and Contributions	0	0	0	0
Capital Grants and Contributions	0	0	0	0
<i>Total Business-Type Activities Program Revenues</i>	<u>14,599,136</u>	<u>14,087,659</u>	<u>13,194,811</u>	<u>11,710,515</u>
<i>Total Primary Government Program Revenues</i>	<u>34,942,511</u>	<u>32,200,416</u>	<u>35,088,561</u>	<u>28,924,236</u>
<b>Expenses</b>				
Governmental Activities:				
General Government	14,768,680	14,369,538	16,048,638	15,240,828
Public Safety	21,856,257	20,891,754	21,239,342	19,139,951
Public Health Services	363,067	360,462	363,703	342,507
Transportation	8,330,208	10,621,023	5,718,551	5,620,385
Community Development	6,147,040	5,164,372	6,347,777	6,330,335
Sanitation	1,829,229	2,511,148	2,670,357	2,470,427
Culture and Recreation	3,117,836	3,565,494	3,385,120	3,466,238
Interest and Fiscal Charges	668,496	748,771	798,771	1,159,987
<i>Total Governmental Activities Expenses</i>	<u>57,080,813</u>	<u>58,232,562</u>	<u>56,572,259</u>	<u>53,770,658</u>
Business-Type Activities:				
Water	14,023,023	12,743,834	13,213,185	10,800,301
Sewer	2,045,581	1,790,551	1,787,713	2,217,378
Utilities	0	0	0	0
<i>Total Business-Type Activities Expenses</i>	<u>16,068,604</u>	<u>14,534,385</u>	<u>15,000,898</u>	<u>13,017,679</u>
<i>Total Primary Government Expenses</i>	<u>\$73,149,417</u>	<u>\$72,766,947</u>	<u>\$71,573,157</u>	<u>\$66,788,337</u>



2010	2009	2008	2007	2006	2005
\$5,899,281	\$5,426,842	\$5,167,813	\$4,347,482	\$4,426,901	\$4,708,959
2,787,809	641,586	1,117,854	2,913,059	989,133	826,386
1,320	1,140	875	1,580	6,671	6,706
4,324	40,283	0	0	33,259	268,275
1,682,112	824,958	1,232,524	2,365,009	588,919	459,862
1,522,649	1,456,358	640,906	978,584	747,719	722,498
1,721,728	1,700,627	1,801,819	2,050,639	2,265,814	2,150,561
2,913,883	2,321,296	2,471,445	3,474,217	1,969,005	1,643,794
2,493,496	413,457	506,820	273,750	338,000	0
19,026,602	12,826,547	12,940,056	16,404,320	11,365,421	10,787,041
0	0	0	0	0	0
0	0	0	0	0	0
12,746,117	13,772,780	13,039,119	13,389,917	12,442,554	11,250,891
0	4,990	0	5,975	149,934	620,142
547,852	111,469	0	0	0	0
13,293,969	13,889,239	13,039,119	13,395,892	12,592,488	11,871,033
32,320,571	26,715,786	25,979,175	29,800,212	23,957,909	22,658,074
16,283,136	14,221,696	12,147,129	11,941,290	15,103,153	15,619,750
19,266,592	17,365,410	18,628,409	19,723,818	18,782,355	18,031,294
360,546	374,224	418,430	426,606	435,206	447,114
6,755,636	4,608,968	6,881,110	7,052,660	3,054,535	3,345,499
7,154,037	5,754,860	6,368,068	6,453,726	6,842,251	5,930,750
2,396,825	2,328,083	3,439,963	3,002,530	3,067,667	2,756,181
3,562,465	3,721,292	3,947,966	4,259,479	4,106,053	3,899,948
96,930	635,984	815,057	969,947	753,647	1,279,516
55,876,167	49,010,517	52,646,132	53,830,056	52,144,867	51,310,052
0	0	0	0	0	0
0	0	0	0	0	0
12,374,470	14,806,270	14,336,588	13,501,152	13,161,806	13,675,740
12,374,470	14,806,270	14,336,588	13,501,152	13,161,806	13,675,740
\$68,250,637	\$63,816,787	\$66,982,720	\$67,331,208	\$65,306,673	\$64,985,792

(continued)

**City of Cleveland Heights, Ohio**

*Changes in Net Position (continued)*

*Last Ten Years (1)*

*(accrual basis of accounting)*

	2014	2013	2012	2011
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(\$36,737,438)	(\$40,119,805)	(\$34,678,509)	(\$36,556,937)
Business-Type Activities	(1,469,468)	(446,726)	(1,806,087)	(1,307,164)
<i>Total Primary Government Net Expense</i>	<u>(38,206,906)</u>	<u>(40,566,531)</u>	<u>(36,484,596)</u>	<u>(37,864,101)</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities:				
Property Taxes Levied For:				
General Purposes	6,581,283	6,516,716	6,720,122	6,955,676
Other Purposes	431,946	449,426	463,456	477,254
Debt Service	1,762,903	2,261,326	2,240,041	2,306,722
Capital Outlay	503,935	524,333	540,700	556,794
Municipal Income Taxes Levied For:				
General Purposes	24,035,692	21,620,891	24,772,161	24,162,250
Admissions Taxes	158,849	101,414	107,516	273,716
Grants and Entitlements not Restricted to Specific Programs	3,297,881	3,793,292	4,418,417	4,919,000
Franchise Taxes	490,496	551,694	588,325	565,476
Payment in Lieu of Taxes	0	0	1,150,000	141,241
Investment Earnings	70,034	43,610	45,811	127,999
Gain (Loss) on Sale of Capital Assets	0	0	103,497	0
Miscellaneous	1,259,270	1,244,120	1,318,978	1,694,674
Transfers	16,421	22,925	(863,549)	14,385
<i>Total Governmental Activities</i>	<u>38,608,710</u>	<u>37,129,747</u>	<u>41,605,475</u>	<u>42,195,187</u>
Business-Type Activities:				
Investment Earnings	0	0	0	0
Gain (Loss) on Sale of Capital Assets	0	0	0	0
Miscellaneous	19,361	21,872	2,354	22,685
Transfers	(16,421)	(22,925)	863,549	(14,385)
<i>Total Business-Type Activities</i>	<u>2,940</u>	<u>(1,053)</u>	<u>865,903</u>	<u>8,300</u>
<i>Total Primary Government</i>	<u>38,611,650</u>	<u>37,128,694</u>	<u>42,471,378</u>	<u>42,203,487</u>
<b>Change in Net Position</b>				
Governmental Activities	1,871,272	(2,990,058)	6,926,966	5,638,250
Business-Type Activities	(1,466,528)	(447,779)	(940,184)	(1,298,864)
<i>Total Primary Government Change in Net Position</i>	<u>\$404,744</u>	<u>(\$3,437,837)</u>	<u>\$5,986,782</u>	<u>\$4,339,386</u>

(1) Business-Type Activities funds are presented together under "utilities" from 2003 - 2010.

2010	2009	2008	2007	2006	2005
(\$36,849,565)	(\$36,183,970)	(\$39,706,076)	(\$37,425,736)	(\$40,779,446)	(\$40,523,011)
919,499	(917,031)	(1,297,469)	(105,260)	(569,318)	(1,804,707)
(35,930,066)	(37,101,001)	(41,003,545)	(37,530,996)	(41,348,764)	(42,327,718)
7,865,388	7,236,862	7,076,452	8,216,507	6,713,918	6,462,966
482,529	514,132	515,736	531,102	489,038	472,622
2,332,232	3,570,713	3,610,165	3,806,226	3,496,022	3,913,630
485,169	0	0	0	0	0
20,202,521	19,994,781	21,877,327	21,869,012	23,073,254	21,015,495
0	0	0	0	0	0
7,521,076	7,829,289	8,310,262	6,607,694	8,431,052	7,468,935
0	0	0	0	0	0
0	0	0	0	0	0
169,445	112,881	416,225	668,428	672,273	372,478
0	0	0	0	0	0
1,295,993	1,054,747	1,789,096	717,745	727,929	1,113,746
0	(503,138)	(283,260)	(755,466)	(590,172)	(128,847)
40,354,353	39,810,267	43,312,003	41,661,248	43,013,314	40,691,025
4,085	21,561	86,224	351,419	415,954	74,039
0	0	0	0	0	0
7,757	69,019	54,156	16,352	37,837	68,462
0	503,138	283,260	755,466	590,172	128,847
11,842	593,718	423,640	1,123,237	1,043,963	271,348
40,366,195	40,403,985	43,735,643	42,784,485	44,057,277	40,962,373
3,504,788	3,626,297	3,605,927	4,235,512	2,233,868	168,014
931,341	(323,313)	(873,829)	1,017,977	474,645	(1,533,359)
\$4,436,129	\$3,302,984	\$2,732,098	\$5,253,489	\$2,708,513	(\$1,365,345)

**City of Cleveland Heights, Ohio**  
*Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2014	2013	2012	2011 (1)
<b>General Fund</b>				
Reserved	\$0	\$0	\$0	\$0
Unreserved	0	0	0	0
Nonspendable	653,120	403,831	380,439	282,323
Assigned	36,452	6,535,767	2,960,821	4,978,336
Unassigned	3,975,918	(2,980,886)	3,157,559	2,764,002
<i>Total General Fund</i>	4,665,490	3,958,712	6,498,819	8,024,661
<b>All Other Governmental Funds</b>				
Reserved	0	0	0	0
Unreserved:				
Undesignated, Reported in:				
Special Revenue funds	0	0	0	0
Debt Service funds	0	0	0	0
Capital Projects funds (Deficit)	0	0	0	0
Nonspendable	45,930	65,630	65,780	95,526
Restricted	7,213,016	7,540,793	8,109,130	7,363,926
Committed	904,809	949,701	1,186,778	1,263,138
Assigned	2,769,393	1,651,700	1,663,977	356,140
Unassigned (Deficit)	(311,850)	(803,088)	(1,338,387)	(987,173)
<i>Total All Other Governmental Funds</i>	10,621,298	9,404,736	9,687,278	8,091,557
<i>Total Governmental Funds</i>	\$15,286,788	\$13,363,448	\$16,186,097	\$16,116,218

Note: During 2011, the City implemented GASB 54.

2010	2009	2008	2007	2006	2005
\$0	\$524,144	\$566,116	\$504,536	\$434,892	\$235,383
0	5,282,107	3,369,353	3,239,649	4,547,592	3,522,250
329,078	0	0	0	0	0
358,103	0	0	0	0	0
7,740,531	0	0	0	0	0
8,427,712	5,806,251	3,935,469	3,744,185	4,982,484	3,757,633
0	2,135,795	2,315,658	1,830,706	2,063,226	2,249,303
0	3,078,106	2,846,750	2,828,052	1,721,695	811,709
0	3,642,458	3,304,603	2,869,545	2,652,333	3,260,162
0	1,764,568	719,201	586,408	571,406	171,120
1,608,483	0	0	0	0	0
9,003,123	0	0	0	0	0
1,225,246	0	0	0	0	0
1,409,066	0	0	0	0	0
(2,301,471)	0	0	0	0	0
10,944,447	10,620,927	9,186,212	8,114,711	7,008,660	6,492,294
\$19,372,159	\$16,427,178	\$13,121,681	\$11,858,896	\$11,991,144	\$10,249,927

**City of Cleveland Heights, Ohio**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(modified accrual basis of accounting)*

	2014	2013	2012	2011
<b>Revenues</b>				
Property Taxes	\$9,329,219	\$9,476,596	\$9,906,172	\$10,040,053
Municipal Income Taxes	23,281,969	21,676,288	23,022,254	19,359,768
Admissions Taxes	158,849	101,414	107,516	273,716
Charges for Services	3,819,341	5,541,130	5,156,842	4,909,865
Licenses, Permits and Fees	4,941,868	2,042,386	1,957,712	1,664,970
Fines and Forfeitures	2,596,790	3,215,569	2,937,542	2,789,862
Intergovernmental	9,891,209	7,900,584	10,602,604	9,983,844
Special Assessments	2,158,785	1,944,755	1,982,802	1,939,289
Interest	70,034	43,610	45,811	127,999
Rentals	50,198	27,932	50,476	54,571
Contributions and Donations	21,902	12,336	12,348	15,880
Franchise Taxes	490,496	551,694	588,325	565,476
Payment in Lieu of Taxes	0	0	1,150,000	141,241
Miscellaneous	1,259,270	1,244,120	1,318,978	1,694,674
<i>Total Revenues</i>	<u>58,069,930</u>	<u>53,778,414</u>	<u>58,839,382</u>	<u>53,561,208</u>
<b>Expenditures</b>				
Current:				
General Government	14,836,528	15,394,711	15,354,284	14,645,346
Public Safety	22,462,442	21,216,050	20,796,144	19,736,539
Public Health Services	366,334	362,178	362,103	385,716
Transportation	6,014,505	5,877,513	5,162,780	5,057,282
Community Development	6,138,590	5,065,872	6,163,082	5,944,549
Sanitation	2,258,106	2,350,856	2,417,960	2,248,499
Culture and Recreation	2,642,396	2,489,045	2,628,806	2,477,521
Capital Outlay	2,630,003	1,778,253	2,330,729	1,276,062
Debt service:				
Principal Retirement	2,045,393	1,964,862	2,094,509	4,318,896
Interest and Fiscal Charges	599,873	693,272	748,794	832,804
Bond Issuance Costs	95,463	0	0	0
<i>Total Expenditures</i>	<u>60,089,633</u>	<u>57,192,612</u>	<u>58,059,191</u>	<u>56,923,214</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,019,703)</u>	<u>(3,414,198)</u>	<u>780,191</u>	<u>(3,362,006)</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	26,477	0	128,697	34,260
General Obligation Notes and Bonds Issued	5,635,000	1,590,000	0	0
General Obligation Notes and Bonds Premium	0	9,185	0	0
Loans Issued	0	482,601	24,540	57,420
Inception of Capital Lease	730,133	0	0	0
Payment to Refunded Bond Escrow Agent	(2,464,988)	(1,513,662)	0	0
Transfers In	3,325,327	3,998,494	3,982,694	2,808,707
Transfers Out	(3,308,906)	(3,975,069)	(4,846,243)	(2,794,322)
<i>Total Other Financing Sources (Uses)</i>	<u>3,943,043</u>	<u>591,549</u>	<u>(710,312)</u>	<u>106,065</u>
<i>Net Change in Fund Balances</i>	<u>\$1,923,340</u>	<u>(\$2,822,649)</u>	<u>\$69,879</u>	<u>(\$3,255,941)</u>
Debt Service as a Percentage of Noncapital Expenditures	4.8%	5.0%	5.2%	9.7%

2010	2009	2008	2007	2006	2005
\$10,576,318	\$11,123,154	\$11,223,599	\$11,634,160	\$10,742,779	\$10,930,941
20,623,037	20,282,703	21,826,496	22,022,446	22,768,921	20,798,981
0	0	0	0	0	0
3,571,709	3,535,575	2,895,109	3,520,404	3,453,756	3,034,867
1,865,516	1,845,466	1,721,725	1,546,256	1,258,928	1,327,248
2,956,629	3,062,880	2,994,955	2,377,640	3,215,637	3,254,822
12,879,753	10,780,543	11,248,160	11,351,954	9,808,274	8,785,344
1,451,905	1,504,940	1,525,849	1,469,507	1,460,640	1,461,639
169,445	112,881	416,354	657,279	628,230	342,165
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
2,530,200	2,533,055	3,551,511	1,978,668	1,738,224	2,364,989
56,624,512	54,781,197	57,403,758	56,558,314	55,075,389	52,300,996
15,815,325	13,832,810	15,579,103	14,907,466	13,289,052	12,385,439
18,400,270	17,132,779	17,469,045	17,607,171	18,343,503	18,057,194
360,312	386,646	400,213	414,663	423,239	432,265
3,069,299	2,970,122	3,673,791	3,819,214	4,522,818	7,418,116
6,302,268	5,255,571	5,785,519	5,909,549	6,456,465	5,645,509
2,134,046	2,119,740	2,598,622	2,618,865	3,081,125	3,026,639
2,767,008	2,933,068	3,037,248	3,460,288	4,007,032	3,711,215
6,274,534	3,555,156	4,965,356	4,353,749	13,676	23,215
1,859,529	2,136,867	1,292,366	1,880,646	1,773,221	1,640,000
627,819	707,451	913,376	1,045,066	1,144,568	1,279,516
0	0	214,813	0	0	0
57,610,410	51,030,210	55,929,452	56,016,677	53,054,699	53,619,108
(985,898)	3,750,987	1,474,306	541,637	2,020,690	(1,318,112)
24,273	17,796	16,056	14,531	139,500	191,259
0	0	8,695,000	0	0	0
0	0	228,332	0	0	0
191,460	39,852	439,992	67,050	102,359	1,129,752
450,000	0	136,000	0	68,840	0
0	0	(9,460,000)	0	0	0
3,351,610	3,966,923	3,923,161	4,584,852	3,959,609	4,701,322
(3,351,610)	(4,470,061)	(4,190,062)	(5,340,318)	(4,549,781)	(4,830,169)
665,733	(445,490)	(211,521)	(673,885)	(279,473)	1,192,164
(\$320,165)	\$3,305,497	\$1,262,785	(\$132,248)	\$1,741,217	(\$125,948)
4.8%	6.0%	4.3%	5.6%	5.9%	6.0%

**City of Cleveland Heights, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Collection Years*

	2014	2013	2012	2011	2010
<b>Inside Millage</b>					
Operating	\$2.57000	\$2.57000	\$2.22000	\$2.22000	\$2.22000
Debt	1.15000	1.15000	1.50000	1.50000	1.50000
Fire Pension	0.30000	0.30000	0.30000	0.30000	0.30000
Police Pension	0.30000	0.30000	0.30000	0.30000	0.30000
<i>Total Unvoted Millage</i>	<u>4.32000</u>	<u>4.32000</u>	<u>4.32000</u>	<u>4.32000</u>	<u>4.32000</u>
<b>Charter Millage</b>					
1976 Charter/Current Expense	6.48000	6.48000	6.48000	6.48000	6.48000
1997 Bond (\$15,000,000)	1.50000	1.40000	1.50000	1.40000	1.40000
2004 Charter/Recreation Improvements	0.70000	0.70000	0.70000	0.70000	0.70000
2014 Charter/Current Expense	0.92000	0.00000	0.00000	0.00000	0.00000
<i>Total Voted Millage by Type of Property</i>	<u>9.60000</u>	<u>8.58000</u>	<u>8.68000</u>	<u>8.58000</u>	<u>8.58000</u>
<i>Total Millage</i>	<u><u>\$13.92000</u></u>	<u><u>\$12.90000</u></u>	<u><u>\$13.00000</u></u>	<u><u>\$12.90000</u></u>	<u><u>\$12.90000</u></u>
<b>Overlapping Rates by Taxing District</b>					
<i>Cleveland Heights - University Heights</i>					
General Business and Public Utility Personal	\$149.59000	\$149.59000	\$143.70000	\$143.70000	\$136.80000
Residential/Agricultural Real	80.95140	80.38100	74.30494	71.72203	64.31556
Commercial/Industrial and Public Utility Real	93.53970	92.77880	87.04456	84.67923	76.56094
<i>Cleveland Heights Library</i>					
Operating - continuing					
General Business and Public Utility Personal	10.00000	7.80000	7.80000	7.80000	7.80000
Residential/Agricultural Real	8.17220	5.92320	5.90716	5.71080	5.67402
Commercial/Industrial and Public Utility Real	8.56850	6.31690	6.32896	6.17445	6.07139
<i>Cuyahoga County</i>					
General Business and Public Utility Personal	14.05000	14.05000	13.22000	13.22000	13.32000
Residential/Agricultural Real	14.05000	14.05000	13.22000	13.11822	13.18662
Commercial/Industrial and Public Utility Real	14.01950	13.94950	12.99676	12.78454	12.84125
<i>Special Taxing Districts (1)</i>					
General Business and Public Utility Personal	6.88000	5.98000	5.08000	5.08000	5.08000
Residential/Agricultural Real	6.86430	5.96390	5.06349	5.00415	4.98989
Commercial/Industrial and Public Utility Real	6.84010	5.88430	4.96214	4.86484	4.84497

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property as opposed to the voted levies of the overlapping taxing districts.

Overlapping rates are those of local and county governments that apply to property owners within the City.

- (1) Cleveland Metro Parks, Port Authority, Cuyahoga Community College - 2011-2003  
Cleveland Metro Parks - 2002

Source: Cuyahoga County, Ohio; County Fiscal Officer



2009	2008	2007	2006	2005
\$2.22000	\$0.92000	\$0.92000	\$0.92000	\$0.92000
1.50000	2.80000	2.80000	2.80000	2.80000
0.30000	0.30000	0.30000	0.30000	0.30000
0.30000	0.30000	0.30000	0.30000	0.30000
4.32000	4.32000	4.32000	4.32000	4.32000
6.48000	6.48000	6.48000	6.48000	6.48000
1.40000	1.40000	1.40000	1.50000	1.50000
0.70000	0.70000	0.70000	0.70000	0.70000
0.00000	0.00000	0.00000	0.00000	0.00000
8.58000	8.58000	8.58000	8.68000	8.68000
\$12.90000	\$12.90000	\$12.90000	\$13.00000	\$13.00000
\$136.80000	\$136.70000	\$136.70000	\$129.60000	\$129.50000
64.19275	60.29789	60.15715	53.01462	59.45227
77.75290	76.29068	75.86764	68.98623	75.17352
7.80000	7.80000	5.90000	5.90000	5.90000
5.66510	5.38950	3.47928	3.47619	3.95099
6.17273	6.08374	4.15755	4.17039	4.58113
13.32000	13.32000	13.42000	13.42000	13.52000
13.17889	12.66073	11.86887	11.86549	11.72274
12.84570	12.81530	12.45356	12.49410	12.58806
4.78000	4.78000	4.78000	4.78000	4.78000
4.50688	4.15975	4.15898	4.15762	4.29655
4.41194	4.39124	4.37987	4.39621	4.55968

**City of Cleveland Heights, Ohio**  
*Assessed Valuation and Estimated True Values of Taxable Property*  
*Last Ten Years*

Collection Year	Real Property Assessed Values			Tangible Personal Property	
	Residential/ Agricultural	Commercial Industrial	Estimated	Assessed Values	Estimated
			Actual Value		Actual Value
2014	\$703,127,810	\$132,585,410	\$2,387,752,057	\$14,281,390	\$16,228,852
2013	711,935,130	135,720,620	2,421,873,571	13,432,710	15,264,443
2012	716,045,780	136,988,860	2,437,241,829	12,266,160	13,938,818
2011	758,172,910	142,503,180	2,573,360,257	11,149,780	12,670,205
2010	767,304,310	146,782,270	2,611,675,943	10,757,850	12,224,830
2009	768,320,370	145,568,470	2,611,110,971	10,441,200	11,865,000
2008	820,746,690	147,702,300	2,766,997,114	9,840,320	11,182,182
2007	819,665,980	148,540,150	2,766,303,229	9,479,500	10,772,159
2006	816,780,760	153,391,080	2,771,919,543	15,185,570	17,256,330
2005	710,087,650	132,354,280	2,406,976,943	25,325,370	28,778,830

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2010 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax was in 2010). During 2014, the City did not include an assessed value for general business tangible personal property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Cuyahoga County, Ohio; County Fiscal Officer

Tangible Personal Property					
General Business		Total			Direct Tax Rate
Assessed Values	Estimated Actual Value	Assessed Values	Estimated Actual Value	Ratio	
\$0	\$0	\$849,994,610	\$2,403,980,909	35.36 %	\$13.92
0	0	861,088,460	2,437,138,015	35.33	12.90
0	0	865,300,800	2,451,180,647	35.30	13.00
0	0	911,825,870	2,586,030,462	35.26	12.90
0	0	924,844,430	2,623,900,772	35.25	12.90
0	0	924,330,040	2,622,975,971	35.24	12.90
10,222,250	163,556,000	988,511,560	2,941,735,296	33.60	12.90
17,850,430	142,803,440	995,536,060	2,919,878,828	34.10	12.90
13,941,095	74,352,507	999,298,505	2,863,528,379	34.90	13.00
15,873,576	84,659,072	883,640,876	2,520,414,844	35.06	13.00

**City of Cleveland Heights, Ohio**  
*Property Tax Levies And Collections*  
*Last Ten Years*

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)	Percent of Total Tax Collections To Tax Levy (2)
2014	\$11,056,467	\$10,003,954	90.48 %	\$654,530	\$10,658,484	96.40 %
2013	11,286,563	10,311,193	91.36	579,904	10,891,097	96.50
2012	11,835,005	10,845,056	91.64	631,704	11,476,760	96.97
2011	12,141,783	11,045,724	90.97	1,771,588	12,817,312	105.56
2010	12,034,172	11,145,509	92.62	1,515,195	12,660,704	105.21
2009	12,686,328	11,734,295	92.50	1,304,581	13,038,876	102.78
2008	12,784,933	11,873,263	92.87	1,106,080	12,979,343	101.52
2007	12,956,143	12,012,023	92.71	1,149,571	13,161,594	101.59
2006	11,482,010	10,926,279	95.16	947,381	11,873,660	103.41
2005	11,592,970	10,734,065	92.59	961,632	11,695,697	100.89

Source: Cuyahoga County, Ohio; County Fiscal Officer

Note: The County's current operating system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

- (1) State reimbursement of rollback and homestead exemptions are included.
- (2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

## City of Cleveland Heights, Ohio

### Principal Taxpayers

2014 and 2005

Taxpayer	2014	
	Assessed Valuation	Percentage of Total Assessed Valuation
Severance SPE Lease Co., LLC (SCIT, Inc.)	\$16,913,880	1.99%
Kaiser Foundation Health Plan of Ohio	11,348,150	1.34
The Cleveland Electric Illuminating Company	10,634,520	1.25
American Retirement Corporation	2,724,580	0.32
East Ohio Gas	2,704,690	0.32
Kensington Limited Partnership	2,573,270	0.30
Waldorf Partners Limited Partnership	2,338,500	0.28
Severance SPE FAEECO LLC	2,275,000	0.27
Concord Company	2,163,530	0.25
Lancashire Towers Associates	1,988,250	0.23
<b>Total</b>	<b>\$55,664,370</b>	<b>6.55%</b>
<b>Total Assessed Valuation</b>	<b>\$849,994,610</b>	
Taxpayer	2005	
	Assessed Valuation	Percentage of Total Assessed Valuation
Severance SPE Lease Co., LLC (SCIT, Inc.)	\$19,340,580	2.19%
New Cingular/A T & T	9,963,762	1.13
Kaiser Foundation Health Plan of Ohio	8,407,385	0.95
The Cleveland Electric Illuminating Company	6,247,154	0.71
Ohio Bell Telephone Company	4,972,240	0.56
Kensington Limited Partnership	3,795,960	0.43
Concord Company	2,366,525	0.27
CAS Real Estate Company	2,206,015	0.25
Severance Housing Corporation	2,093,875	0.24
American Retirement Corporation	2,083,060	0.24
	<b>\$61,476,556</b>	<b>6.96%</b>
	<b>\$883,640,876</b>	

**City of Cleveland Heights, Ohio**  
*Income Tax Revenue Base and Collections*  
*Last Ten Years*

Year	Tax Rate	Total Tax Collected (1)	Taxes From Withholding	Percentage of Taxes From Withholding	Taxes From Net Profits	Percentage of Taxes From Net Profits	Taxes From Individuals	Percentage of Taxes From Individuals
2014	2.00 %	\$23,161,191	\$7,870,984	34 %	\$928,582	4 %	\$14,361,625	62 %
2013	2.00	22,714,993	6,961,230	31	673,668	3	15,080,095	66
2012	2.00	22,419,053	6,949,906	31	672,572	3	14,796,575	66
2011	2.00	19,214,462	6,699,569	35	421,295	2	12,093,598	63
2010	2.00	18,827,105	6,694,873	36	646,012	3	11,486,220	61
2009	2.00	20,085,142	6,713,661	33	662,329	3	12,709,152	63
2008	2.00	18,954,767	6,661,900	35	771,496	4	11,575,371	61
2007	2.00	19,845,822	6,716,031	34	668,921	3	17,366,824	88
2006	2.00	19,851,936	6,913,938	35	910,993	5	12,027,005	61
2005	2.00	19,031,390	6,738,821	35	695,989	4	11,596,580	61

Sources: Regional Income Tax Agency data - certain amounts may be estimates. Number of filers does not equal total taxpayers due to taxpayers paying City taxes through employer withholding only, without filing requirement.

Note: The City is statutorily prohibited from presenting individual taxpayer information

(1) Based on Cash Basis

**City of Cleveland Heights, Ohio**  
*Ratio of General Obligation Bonded Debt to Estimated Actual  
Value and Bonded Debt Per Capita  
Last Ten Years*

Year	Population	Estimated Actual Value of Taxable Property	Gross Bonded Debt	Ratio of Bonded Debt to Estimated Actual Value of Taxable Property	Bonded Debt Per Capita
2014	46,121	\$2,403,980,909	\$12,202,733	0.51%	\$265
2013	46,121	2,437,138,015	10,830,316	0.44	235
2012	46,121	2,451,180,647	12,462,539	0.51	270
2011	46,121	2,586,030,462	14,326,306	0.55	311
2010	46,121	2,623,900,772	15,895,000	0.61	345
2009	50,769	2,622,975,971	11,400,000	0.43	225
2008	50,769	2,941,735,296	13,110,000	0.45	258
2007	50,769	2,919,878,828	14,785,000	0.51	291
2006	50,769	2,863,528,379	16,315,000	0.57	524
2005	50,769	2,520,414,844	17,775,000	0.64	318

Note: The debt service fund pays principal and interest on general obligation bonds, as well as special assessment bonds.

**City of Cleveland Heights, Ohio**  
*Ratio of Outstanding Debt to  
Total Personal Income and Debt Per Capita  
Last Ten Years*

Governmental Activities						
Year	General Obligation Bonds	Economic Development Bonds	Special Assessment Bonds	Bond Anticipation Notes	Capital Leases	OPWC Loans
2014	\$12,202,733	\$0	\$2,490,000	\$0	\$816,338	\$1,576,509
2013	10,830,316	0	2,522,575	0	193,836	1,679,271
2012	12,462,539	0	2,613,206	0	283,615	1,286,753
2011	14,326,306	0	2,703,837	0	408,081	1,307,256
2010	15,895,000	235,000	2,770,000	1,850,000	637,743	1,399,070
2009	11,400,000	460,000	2,850,000	0	122,055	1,226,097
2008	13,110,000	680,000	2,930,000	905,000	172,280	1,262,887
2007	14,785,000	890,000	3,010,000	910,000	53,000	1,405,583
2006	16,315,000	1,090,000	3,085,000	1,184,960	86,639	1,414,179
2005	17,775,000	1,285,000	3,160,000	1,821,400	61,019	1,481,006

(1) Computation of percentage of personal income divided by total debt over total personal income.  
See page S26 for total personal income data.

(2) Computation of per capita divided by total debt over population.  
See page S26 for population data.



Business - Type Activities

General Obligation Bonds	Bond Anticipation Notes	OPWC Loans	OWDA Loans	Capital Leases	Total Debt	Percentage of Personal Income (1)	Per Capita (2)
\$0	\$0	\$801,619	\$479,178	\$0	\$18,366,377	1.32%	\$398
0	0	898,518	517,409	0	16,641,925	1.19	361
0	0	995,417	554,141	0	18,195,671	1.30	395
0	0	1,043,867	589,433	0	20,378,780	1.46	442
0	0	1,172,917	495,486	0	24,455,216	1.75	530
6,210,000	0	1,237,667	335,792	267,003	24,108,614	1.84	934
6,355,000	0	1,334,567	327,487	479,366	27,556,587	2.10	1,068
0	6,600,000	1,431,465	119,926	695,037	29,900,011	2.28	1,159
0	7,327,040	1,528,364	0	903,602	32,934,784	2.51	1,276
0	7,902,600	1,801,828	0	391,086	35,678,939	2.72	1,383

**City of Cleveland Heights, Ohio**

*Legal Debt Margin*

*Last Ten Years*

	2014	2013	2012	2011
Total Assessed Property Value	\$849,994,610	\$861,088,460	\$865,300,800	\$911,825,870
General Bonded Debt Outstanding:				
General Obligation Bonds	12,202,733	10,680,000	12,290,000	14,125,000
Special Assessment Bonds	2,490,000	2,505,000	2,595,000	2,685,000
OPWC Loans	1,576,509	1,679,271	1,286,753	1,307,256
Notes	1,976,277	2,193,000	2,126,000	1,703,000
Total Gross Indebtedness	18,245,519	17,057,271	18,297,753	19,820,256
Less:				
Special Assessment Bonds	(2,490,000)	(2,505,000)	(2,595,000)	(2,685,000)
OPWC Loans	(1,576,509)	(1,679,271)	(1,286,753)	(1,307,256)
Notes	(1,976,277)	(2,193,000)	(2,126,000)	(1,703,000)
General Bond Retirement Fund Balance	(482,039)	(1,306,909)	(1,817,733)	(3,485,699)
Total Net Debt Applicable to Debt Limit	11,720,694	9,373,091	10,472,267	10,639,301
Overall Legal Debt Limit				
10 1/2% of Assessed Valuation	89,249,434	90,414,288	90,856,584	95,741,716
Legal Debt Margin Within 10 1/2% Limitations	\$77,528,740	\$81,041,197	\$80,384,317	\$85,102,415
Legal Debt Margin as a Percentage of the Debt Limit	86.87%	89.63%	88.47%	88.89%
Unvoted Debt Limitation				
5 1/2% of Assessed Valuation	\$46,749,704	\$47,359,865	\$47,591,544	\$50,150,423
Total Gross Indebtedness	18,245,519	17,057,271	18,297,753	19,820,256
Less:				
Special Assessment Bonds	(2,490,000)	(2,505,000)	(2,595,000)	(2,685,000)
OPWC Loans	(1,576,509)	(1,679,271)	(1,286,753)	(1,307,256)
Notes	(1,976,277)	(2,193,000)	(2,126,000)	(1,703,000)
General Bond Retirement Fund Balance	(482,039)	(1,306,909)	(1,817,733)	(3,485,699)
Net Debt Within 5 1/2% Limitations	11,720,694	9,373,091	10,472,267	10,639,301
Unvoted Legal Debt Margin Within 5 1/2% Limitations	\$35,029,010	\$37,986,774	\$37,119,277	\$39,511,122
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	74.93%	80.21%	78.00%	78.79%

Source: City Financial Records

2010	2009	2008	2007	2006	2005
<u>\$924,844,430</u>	<u>\$924,330,040</u>	<u>\$988,511,560</u>	<u>\$995,536,060</u>	<u>\$999,298,505</u>	<u>\$883,640,876</u>
15,895,000	11,400,000	13,110,000	14,785,000	16,315,000	17,775,000
2,770,000	2,850,000	2,930,000	3,010,000	3,085,000	3,160,000
1,399,070	1,226,097	1,262,887	1,405,583	1,414,179	1,481,006
1,850,000	0	905,000	910,000	1,184,960	1,821,400
<u>21,914,070</u>	<u>15,476,097</u>	<u>18,207,887</u>	<u>20,110,583</u>	<u>21,999,139</u>	<u>24,237,406</u>
(2,770,000)	(2,850,000)	(2,930,000)	(3,010,000)	(3,085,000)	(3,160,000)
(1,399,070)	(1,226,097)	(1,262,887)	(1,405,583)	(1,414,179)	(1,481,006)
(1,850,000)	0	(905,000)	(910,000)	(1,184,960)	(1,821,400)
<u>(3,790,860)</u>	<u>(3,642,458)</u>	<u>(3,304,603)</u>	<u>(2,869,545)</u>	<u>(2,652,333)</u>	<u>(3,260,162)</u>
<u>12,104,140</u>	<u>7,757,542</u>	<u>9,805,397</u>	<u>11,915,455</u>	<u>13,662,667</u>	<u>14,514,838</u>
<u>97,108,665</u>	<u>97,054,654</u>	<u>103,793,714</u>	<u>104,531,286</u>	<u>104,926,343</u>	<u>92,782,292</u>
<u>\$85,004,525</u>	<u>\$89,297,112</u>	<u>\$93,988,317</u>	<u>\$92,615,831</u>	<u>\$91,263,676</u>	<u>\$78,267,454</u>
87.54%	92.01%	90.55%	88.60%	86.98%	84.36%
<u>\$50,866,444</u>	<u>\$50,838,152</u>	<u>\$54,368,136</u>	<u>\$54,754,483</u>	<u>\$54,961,418</u>	<u>\$48,600,248</u>
21,914,070	15,476,097	18,207,887	20,110,583	21,999,139	24,237,406
(2,770,000)	(2,850,000)	(2,930,000)	(3,010,000)	(3,085,000)	(3,160,000)
(1,399,070)	(1,226,097)	(1,262,887)	(1,405,583)	(1,414,179)	(1,481,006)
(1,850,000)	0	(905,000)	(910,000)	(1,184,960)	(1,821,400)
<u>(3,790,860)</u>	<u>(3,642,458)</u>	<u>(3,304,603)</u>	<u>(2,869,545)</u>	<u>(2,652,333)</u>	<u>(3,260,162)</u>
<u>12,104,140</u>	<u>7,757,542</u>	<u>9,805,397</u>	<u>11,915,455</u>	<u>13,662,667</u>	<u>14,514,838</u>
<u>\$38,762,304</u>	<u>\$43,080,610</u>	<u>\$44,562,739</u>	<u>\$42,839,028</u>	<u>\$41,298,751</u>	<u>\$34,085,410</u>
76.20%	84.74%	81.96%	78.24%	75.14%	70.13%

**City of Cleveland Heights, Ohio**  
*Computation of Direct and Overlapping Governmental Activities Debt*  
*December 31, 2014*

Jurisdiction	Total Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City of Cleveland Heights
<b>Direct Debt</b>			
City of Cleveland Heights			
General Obligation Bonds	\$12,202,733	100.00%	\$12,202,733
Special Assessment Bonds	2,490,000	100.00	2,490,000
OPWC Loans	1,576,509	100.00	1,576,509
Capital Leases	816,338	100.00	816,338
<b>Total Direct Debt</b>	<b>17,085,580</b>		<b>17,085,580</b>
<b>Overlapping Debt:</b>			
<b>Payable from Property Taxes</b>			
Cuyahoga County Bonds	285,597,336	3.40	9,710,309
Regional Transit Authority Bonds	135,834,194	3.40	4,618,363
Cleveland Heights-			
University Heights City School District	169,518,415	75.64	128,223,729
East Cleveland School District	4,778,435	23.8	1,137,268
<b>Payable from Other Sources:</b>			
Cuyahoga County Revenue Bonds	576,029,491	3.40	19,585,003
Cuyahoga County Certificates of Participation	230,885,000	3.40	7,850,090
Cuyahoga County Loans	4,859,876	3.40	165,236
Cuyahoga County Notes	2,000,000	3.40	68,000
Cuyahoga County Leases	478,545,611	3.40	16,270,551
Regional Transit Authority Capital Lease	14,430,918	3.40	490,651
Cleveland Heights -			
University Heights City School District Leases	246,742	75.64	186,636
<b>Total Overlapping Debt</b>	<b>1,902,726,018</b>		<b>188,305,835</b>
<b>Total</b>	<b>\$1,919,811,598</b>		<b>\$205,391,415</b>

Source: Cuyahoga County, Ohio; County Fiscal Officer

(1) Percentages were determined by dividing each overlapping government located within the boundaries of the City by the total assessed valuation of the government.

**City of Cleveland Heights, Ohio**

*Pledged Revenue Coverage*

*Revenue Debt - Water Fund*

*Last Four Years (1)*

Year	Operating Revenue	Expenses, Net of Depreciation *	Net Revenue Available for Debt Service	Debt Service Requirement**			Coverage
				Principal	Interest	Total	
2014	\$13,054,727	\$13,639,330	(\$584,603)	\$10,891	\$12,210	\$23,101	(25.31)
2013	12,437,636	12,307,103	130,533	10,485	8,579	19,064	6.85
2012	11,468,562	12,786,562	(1,318,000)	10,094	10,114	20,208	(65.22)
2011	10,125,904	10,378,779	(252,875)	9,167	0	9,167	(27.59)

(1) Information prior to 2011 unavailable.

\* Total operating expenses exclusive of depreciation.

\*\* Revenue debt includes OWDA loans payable solely from net revenues in the water enterprise fund.

Source: City Financial Records

**City of Cleveland Heights, Ohio**

*Pledged Revenue Coverage*

*Revenue Debt - Sewer Fund*

*Last Four Years (1)*

Year	Operating Revenue	Expenses, Net of Depreciation *	Net Revenue Available for Debt Service	Debt Service Requirement**			Coverage
				Principal	Interest	Total	
2014	\$1,563,770	\$1,824,582	(\$260,812)	\$27,340	\$10,933	\$38,273	(6.81)
2013	1,671,895	1,568,459	103,436	26,247	12,026	38,273	2.70
2012	1,728,603	1,555,693	172,910	25,198	13,075	38,273	4.52
2011	1,607,296	1,921,205	(313,909)	11,392	7,151	18,543	(16.93)

(1) Information prior to 2011 unavailable.

\* Total operating expenses exclusive of depreciation.

\*\* Revenue debt includes OWDA loans payable solely from net revenues in the sewer enterprise fund.

Source: City Financial Records

**City of Cleveland Heights, Ohio**

*Principal Employers*

2014 and 2006(1)

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2014

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Employer	Employees
Cleveland Heights - University Heights City School District	1,100
City of Cleveland Heights	449
Cuyahoga County Fiscal Office	305
Toyota on the Heights	150
Cleveland Heights University Heights Public Library	139
Motorcars Honda Inc.	87
East Cleveland City School District	38
<b>Total</b>	<b>2,268</b>
<b>Total City Employment</b>	<b>n/a</b>

2006

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Employer	Employees	Percentage of Total City Employment
Cleveland Heights - University Heights City School District	851	2.71 %
City of Cleveland Heights	496	1.58
Kaiser Foundation	375	1.19
Walmart	250	0.80
Motorcars	200	0.64
Hebrew Academy	145	0.46
Home Depot	135	0.43
Cedarwood Plaza	130	0.41
Zagara's	125	0.40
Cleveland Heights University Heights Public Library	107	0.34
<b>Total</b>	<b>2,814</b>	<b>8.95 %</b>
<b>Total City Employment</b>	<b>31,440</b>	

**Source:** City of Cleveland Heights, Department of Income Tax - 2006

Regional Income Tax Agency (RITA)

n/a - not available

(1) Latest information available

**City of Cleveland Heights, Ohio**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population (a)	Total Personal Income	Per Capita Personal Income	Median Household Income	Median Age	Educational Attainment: High School or higher
2014	46,121	\$1,395,621,460	\$30,260	\$47,529	35.2	93.7
2013	46,121	1,395,621,460	30,260	47,529	35.2	93.7
2012	46,121	1,395,621,460	30,260	47,966	35.3	92.4
2011	46,121	1,395,621,460	30,260	49,056	35.7	92.3
2010	46,121	1,395,621,460	30,260	49,056	35.7	92.3
2009	50,769	1,310,043,276	25,804	47,400	35.2	91.6
2008	50,769	1,310,043,276	25,804	47,400	35.2	91.6
2007	50,769	1,310,043,276	25,804	47,400	35.2	91.6
2006	50,769	1,310,043,276	25,804	58,028	35.2	91.6
2005	50,769	1,310,043,276	25,804	58,028	35.2	91.6

(a) Source: U. S. Census, Census of population  
2010- 2014: 2010 Federal Census  
2005-2009: 2000 Federal Census

(b) Source: Cuyahoga County Fiscal Officer

(c) Source: Ohio Department of Education Website: "<http://www.ode.state.oh.us>".



School Enrollment ( c )	Cuyahoga County Unemployment Rate	Average Sales Price of Residential Property	Total Assessed Property Value ( b )
5,693	5.3 %	n/a	\$849,994,610
5,300	7.2	n/a	861,088,460
5,870	8.3	n/a	865,300,800
5,870	8.0	n/a	911,825,870
5,832	8.6	131,300	924,844,430
5,899	9.0	131,300	924,330,040
6,286	7.1	131,300	988,511,560
6,286	6.1	131,300	995,536,060
6,473	5.5	245,290	999,298,505
6,717	5.9	178,000	883,640,876

**City of Cleveland Heights, Ohio**  
*Full-Time Equivalent City Government Employees by Function/Program*  
*Last Ten Years*

<b><u>Function/program</u></b>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>General Government:</b>						
Mangement/Council	7.2	7.1	6.1	7.0	7.0	7.0
Finance	6.5	6.6	6.6	7.5	17.5	19.0
Off-Street Parking	3.0	3.0	3.0	3.0	3.0	3.0
<b>Planning/Community</b>						
Development	12.0	11.9	11.1	12.0	12.0	12.0
Building/Inspectional	16.1	15.0	17.4	16.5	15.0	15.5
Municipal Court	26.3	25.4	24.9	29.0	26.0	23.5
Other	18.0	20.2	18.4	19.0	18.5	18.5
<b>Public Safety:</b>						
Police						
Officers	114.6	113.8	113.1	113.0	111.0	111.0
Civilians/Crossing Guards	4.0	5.0	8.0	4.0	4.0	4.0
Fire						
Firefighters and officers	78.0	69.0	75.0	71.0	72.0	75.0
Civilians/Dispatch	10.3	8.6	9.9	10.5	10.0	9.0
Culture and Recreation:	55.9	58.6	57.0	56.5	59.5	59.0
Sanitation:	27.3	30.0	27.9	30.0	29.0	29.0
Transportation:	22.0	22.0	20.0	19.0	21.0	28.0
Other Public Works Departments	22.0	23.0	23.0	21.0	23.0	23.0
<b>Public Utilities:</b>						
Water	14.0	15.0	17.0	18.0	18.0	17.0
Wastewater	12.0	13.0	13.0	10.0	10.0	10.0
Totals:	<u>449.2</u>	<u>447.2</u>	<u>451.3</u>	<u>447.0</u>	<u>456.5</u>	<u>463.5</u>

**Source:** City of Cleveland Heights Payroll/ Human Resources Department

**Method:** Using 1.0 for each full-time employee, and 0.50 for each part-time and seasonal employee.

Count taken at December 31.

2008	2007	2006	2005
8.0	8.0	8.0	8.0
19.5	18.0	22.0	22.0
3.0	3.0	2.0	2.0
14.0	13.5	13.0	13.0
18.0	20.0	22.0	22.0
23.0	26.0	24.0	24.0
21.0	25.0	27.0	27.0
118.0	115.5	108.0	108.0
4.0	4.0	12.0	12.0
78.0	79.0	79.0	79.0
9.0	9.0	8.0	8.0
65.0	72.0	70.0	70.0
31.0	32.0	33.0	32.0
22.0	26.0	23.0	26.0
23.0	24.0	24.5	24.5
17.0	19.0	20.0	20.0
11.0	10.0	10.0	10.0
<u>484.5</u>	<u>504.0</u>	<u>505.5</u>	<u>507.5</u>

**City of Cleveland Heights, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/program	2014	2013	2012	2011
<b>General Government</b>				
<b>Council and Clerk</b>				
Number of ordinances passed	36	68	47	52
Number of resolutions passed	102	143	142	112
Number of Planning Commission docket items	34	52	27	22
Number of Board of Zoning Appeals docket items	22	36	25	28
<b>Finance Department</b>				
Number of checks/ accounts payable vouchers issued	5,984	6,498	6,752	6,363
Amount of checks written	\$30,936,718	\$29,020,478	\$30,468,399	\$27,736,616
Interest earnings for fiscal year (cash basis)	\$71,505	\$77,695	\$93,503	\$98,115
Number of journal entries issued	526	501	438	415
Agency Ratings - Moody's Financial Services	Aa2	Aa2	Aa2	Aa3
<b>Income Tax Department</b>				
Number of refund checks/vouchers issued	*	*	*	*
Amount of checks written	*	*	*	*
Number of individual returns	*	*	*	*
Number of business returns	*	*	*	*
Number of business withholding returns	*	*	*	*
Amount of penalties and interest collected	*	*	*	*
Annual number of corporate withholding forms processed	*	*	*	*
Annual number of balance due statements processed	*	*	*	*
Annual number of estimated payment forms processed	*	*	*	*
Annual number of reconciliations of withholdings processed	*	*	*	*
<b>Municipal Court</b>				
Number of civil cases	1,559	1,511	1,365	1,126
Number of criminal cases	3,020	3,359	2,685	2,287
<b>Public Safety</b>				
<b>Fire</b>				
EMS calls	4,559	4,733	4,817	4,631
Fire calls	1,387	1,399	1,296	1,211
Fires with loss	50	62	64	54
Fire safety inspections/re-inspections	980	957	1000+	1000+
Number of times mutual aid given to Fire and EMS	99	110	101	76
Number of times mutual aid received from Fire and EMS	60	82	128	91
<b>Civil Service</b>				
Number of police entry tests administered	0	1	0	1
Number of fire entry tests administered	0	1	0	1
Number of fire promotional tests administered	3	2	2	3
Number of hires of police officers from certified lists	4	2	2	7
Number of hires of fire/medics from certified lists	13	2	8	6
Number of promotions from fire certified lists	5	4	3	4
Number of promotions from police certified lists	3	0	2	2
<b>Public Health Services (b)</b>				
Vital Statistics				
Number of birth certificates sold	0	0	0	0
Number of death certificates sold	0	0	0	0
Number of burial permits issued	0	0	0	0
<b>Culture and Recreation</b>				
Senior activity center receipts	\$39,914	\$0	\$60,962	\$57,911
Swimming pools receipts	\$105,963	\$97,222	\$108,284	\$98,739
Ice program receipts	\$36,747	\$36,356	\$46,901	\$53,505
General recreation program receipts	\$99,785	\$94,312	\$90,404	\$96,470
Child care/summer program receipts (a)	\$0	\$0	\$0	\$0
Sports programs receipts	\$171,016	\$183,743	\$197,133	\$208,882
Community center program receipts	\$640,367	\$587,822	\$584,432	\$627,573
Cain park program receipts	\$603,585	\$564,682	\$689,853	\$428,296

2010	2009	2008	2007	2006	2005
51	32	72	42	45	62
117	95	111	116	98	106
27	17	16	23	25	30
30	31	33	26	24	27
6,327	6,191	6,842	7,090	7,252	7,404
\$34,223,380	\$26,202,955	\$27,805,150	\$32,223,691	\$26,767,750	\$29,584,579
\$150,034	\$311,695	\$458,811	\$1,026,304	\$987,192	\$437,830
331	352	335	371	278	302
Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
1,146	1,065	1,100	1,247	1,332	1,229
\$361,142	\$335,724	\$384,020	\$362,176	\$307,635	\$367,483
16,197	15,483	15,660	17,797	18,569	19,112
1,899	1,931	1,331	1,881	1,912	1,809
10,610	10,654	10,343	1,386	1,760	1,691
\$124,498	\$64,601	\$49,630	\$91,867	\$271,651	\$99,467
10,670	10,654	10,343	1,760	1,760	1,691
46,769	47,806	48,909	58,087	58,087	79,710
46,769	47,806	48,909	58,087	58,087	79,710
1,731	2,073	1,495	1,348	1,837	1,683
1,532	1,778	1,864	2,014	2,700	1,270
3,162	3,449	3,047	3,582	3,408	2,985
4,374	4,098	4,113	4,047	3,984	4,168
1,136	1,119	1,247	1,304	1,261	1,143
60	48	57	51	55	88
1000+	1000+	1000+	1000+	1000+	1000+
72	45	71	90	103	89
51	66	65	82	42	77
0	0	1	0	0	0
0	0	0	1	0	1
0	0	0	0	0	1
8	4	0	2	0	0
0	0	0	0	1	1
0	0	0	0	1	2
2	3	0	0	0	0
0	0	0	0	177	224
0	0	0	0	646	586
0	0	0	0	650	770
\$51,818	\$56,039	\$54,521	\$46,198	\$47,239	\$49,503
\$97,618	\$87,468	\$95,385	\$103,788	\$97,851	\$108,565
\$56,607	\$49,967	\$50,456	\$52,876	\$83,050	\$76,679
\$97,908	\$143,470	\$69,056	\$71,849	\$76,648	\$77,122
\$0	\$0	\$157,639	\$211,603	\$202,417	\$206,777
\$202,654	\$194,513	\$204,718	\$224,013	\$222,546	\$223,602
\$658,871	\$606,401	\$706,337	\$708,994	\$737,836	\$678,549
\$425,099	\$492,280	\$419,008	\$583,553	\$732,301	\$666,202

(continued)

**City of Cleveland Heights, Ohio**  
*Operating Indicators by Function/Program (continued)*  
*Last Ten Years (1)*

Function/program	2014	2013	2012	2011
<b>Community Development</b>				
<b>Building Department</b>				
Construction permits issued - residential	1,010	807	906	792
Construction permits issued - commercial	125	105	95	92
Estimated value of construction - residential	\$12,536,148	\$9,610,449	\$10,674,213	\$10,638,000
Estimated value of construction - commercial	\$14,159,210	\$8,644,284	\$5,656,276	\$9,091,000
Number of permits issued	3,234	3,185	3,291	3,172
Amount of revenue generated from permits	\$389,340	\$365,424	\$314,110	\$311,809
Amount of revenue generated from fees/contractors licenses	\$262,655	\$113,318	\$120,724	\$113,420
Number of contractor registrations issued	1,111	1,080	1,134	853
Number of inspections performed	5,721	7,843	7,090	8,193
<b>Community Development</b>				
Annual entitled grant award	\$1,476,666	\$1,496,443	\$1,446,726	\$1,601,941
Program income received	\$192,129	\$283,408	\$208,548	\$506,829
CDBG-recovery and reinvestment award	\$0	\$0	\$0	\$0
Neighborhood stabilization program	\$0	\$0	\$0	\$250,000
Homelessness prevention and rapid re-housing program	\$0	\$0	\$0	\$0
<b>Sanitation</b>				
Refuse disposal costs per year January through December (c)	n/a	n/a	n/a	n/a
<b>Transportation</b>				
Crackseal Coating Program (lbs.)	6,750	11,153	6,761	5,065
Street repair (curb, aprons, berms, asphalt) (hours)	5,520	2,880	5,520	5,520
Line striping (hours)	1,432	2,152	1,736	1,792
Street Sweeping (hours)	3,300	2,800	2,960	2,960
Cold Patch (hours)	5,440	4,960	5,440	5,760
Snow and ice removal - regular hours	6,384	8,400	3,360	6,720
Snow and ice removal - overtime hours	4,434	3,488	3,002	3,191
Landscaping Stump-Chipper Service (hours)	5,716	5,716	5,500	5,668
Leaf collection - fall (hours)	17,744	13,332	11,433	11,047
Equipment repair/body shop (hours)	14,560	15,680	16,818	16,640
Number of trees planted per year	263	246	273	250
Tons of snow melting salt purchased	13,077	7,225	4,977	4,469
Cost of snow/calcium chloride purchased	\$424,383	\$237,629	\$226,927	\$210,907
Skunk removals	n/a	n/a	n/a	n/a
<b>Water Department</b>				
Water rates per 1,000 cu ft of water used	70.0	70.0	56.6	56.6
Average number of water accounts billed monthly (cu ft)	15,476	15,487	15,460	15,419
Total water collections annually (including P&I)	\$17,063,701	\$16,154,339	\$11,083,365	\$10,050,111
Payments to Cleveland for bulk water purchases	\$10,752,942	\$10,314,487	\$8,993,685	\$779,438
<b>Wastewater Department</b>				
Wastewater rates per 1,000 cu ft of water used (local)	11.1	11.1	11.1	11.1
Sewer and sanitary calls for service	350	350	318	326

Source: City of Cleveland Heights departments

Notes:

- (a) Beginning 2009, child care/summer programs were merged with the general recreational programming.
- (b) Public health handled at the County level in 2007.
  - \* The City contracted with Regional Income Tax Agency for the collection of its municipal income tax effective July 7,2011  
Therefore, due to mid-year conversion, accurate statistics are not available.
- (c) Beginning 2004, expenses were paid out of Department 6203 prior to that, expenses were paid out of Department 6204.

2010	2009	2008	2007	2006	2005
964	928	1,307	1,741	1,499	1,893
108	97	110	171	137	178
\$11,304,000	\$7,369,000	\$9,392,000	\$12,902,000	\$15,055,000	\$16,065,000
\$4,803,000	\$4,563,000	\$8,490,000	\$27,378,000	\$18,528,000	\$36,806,000
3,599	3,406	3,813	4,563	4,103	5,109
\$383,576	\$211,663	\$227,462	\$309,977	\$426,412	\$522,638
\$117,625	\$349,193	\$348,592	\$568,550	\$426,650	\$547,318
1,407	1,151	1,078	1,269	1,187	1,311
9,004	8,190	7,385	9,150	9,458	9,018
\$1,909,731	\$1,757,055	\$1,723,214	\$1,778,281	\$1,773,674	\$1,968,638
\$344,680	\$308,859	\$409,675	\$373,184	\$440,590	\$498,877
\$0	\$467,840	\$0	\$0	\$0	\$0
\$0	\$2,351,526	\$0	\$0	\$0	\$0
\$0	\$715,677	\$0	\$0	\$0	\$0
n/a	n/a	n/a	n/a	n/a	634,747
7,155	5,145	12,000	12,000	15,000	15,000
5,520	5,972	6,240	8,000	8,320	8,320
1,848	1,704	2,024	700	643	775
2,960	8,255	1,867	2,400	2,712	1,501
5,440	3,723	3,120	3,916	4,160	4,160
7,840	2,688	7,840	5,107	3,456	2,900
4,257	2,856	6,441	4,476	2,356	8,275
5,200	4,610	4,972	5,198	4,128	3,800
10,828	10,613	12,647	17,875	16,695	8,704
16,640	16,640	16,173	19,720	21,500	21,500
309	145	369	270	278	304
5,443	3,418	14,128	13,403	6,910	18,780
\$238,918	\$144,305	\$492,377	\$438,970	\$221,946	\$586,406
n/a	n/a	n/a	165	101	134
56.6	56.6	48.8	46.7	41.7	41.2
15,439	15,500	15,876	15,920	15,915	15,970
\$10,628,905	\$12,676,221	\$9,621,815	\$9,429,481	\$8,802,440	\$7,995,432
\$9,332,522	\$7,673,574	\$7,656,758	\$7,355,075	\$7,509,876	\$8,170,774
11.1	10.2	10.1	10.1	10.1	10.1
360	1,400	515	526	549	439

**City of Cleveland Heights, Ohio**  
*Capital Asset Statistics by Function/Program*  
*Last Ten Years*

<b>Function/program</b>	2014	2013	2012	2011
<b>General Government</b>				
Square Footage Occupied	68,000	68,000	68,000	68,000
Administrative Vehicles	9	9	14	14
Inspectional Vehicles	18	18	14	14
Municipal Court Vehicles	3	3	2	2
Land and Building Vehicles	21	21	14	14
<b>Police</b>				
Stations	1	1	1	1
Square Footage of Building	18,877	18,877	18,877	18,877
Vehicles	99	99	100	100
<b>Fire</b>				
Stations	2	2	2	2
Square Footage of Building	24,068	24,068	24,068	24,068
Vehicles	18	18	19	19
<b>Recreation</b>				
Number of Parks	6	6	6	6
Number of Pools	1	1	1	1
Number of Ice Rinks	2	2	2	2
Number of Tennis Courts	18	18	18	18
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	9	9	9	9
Number of Basketball Courts	5	5	5	5
Community Center Square Footage	150,000	150,000	150,000	150,000
Vehicles	7	7	12	12
<b>Other public works</b>				
Streets (miles)	137	137	137	137
Curbs (miles)	249	249	249	249
Square footage of Garage/Transfer Station	42,244	42,244	42,244	42,244
Service Vehicles	105	105	105	105
<b>Wastewater</b>				
Sanitary sewers (miles)	150	150	150	150
Storm sewers (miles)	150	150	150	150

Sources:

City of Cleveland Heights, Planning Department  
City of Cleveland Heights, Building Department  
City of Cleveland Heights, Parks and Recreation Department  
City of Cleveland Heights, Payroll Department  
City of Cleveland Heights, Water Department  
City of Cleveland Heights, Street Maintenance Department



2010	2009	2008	2007	2006	2005
68,000	68,000	68,000	68,000	68,000	68,000
16	18	22	16	17	18
22	17	18	18	17	17
2	2	2	2	2	2
22	21	16	16	22	23
1	1	1	1	1	1
18,877	18,877	18,877	18,877	18,877	18,877
106	120	153	118	107	119
2	2	2	2	2	2
24,068	24,068	24,068	24,068	24,068	24,068
18	20	20	19	20	20
6	6	6	6	6	6
1	1	1	2	2	2
2	2	2	2	2	2
18	18	18	18	18	18
1	1	1	1	1	1
9	9	9	9	9	9
5	5	5	5	5	5
150,000	150,000	150,000	150,000	150,000	150,000
27	10	34	13	17	20
137	137	137	137	137	137
249	249	249	249	249	249
42,244	42,244	42,244	42,244	42,244	42,244
125	132	153	145	117	90
150	150	150	150	150	150
150	150	150	150	150	150

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# Dave Yost • Auditor of State

**CITY OF CLEVELAND HEIGHTS**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
SEPTEMBER 1, 2015**