

**CITY OF BRECKSVILLE
CUYAHOGA COUNTY, OHIO**

AUDIT REPORT

**FOR THE YEAR ENDED
DECEMBER 31, 2014**

James G. Zupka, CPA, Inc.
Certified Public Accountants



Dave Yost • Auditor of State

Members of Council
City of Brecksville
9069 Brecksville Road
Brecksville, Ohio 44141

We have reviewed the *Independent Auditor's Report* of the City of Brecksville, Cuyahoga County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2014 through December 31, 2014. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Brecksville is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

June 9, 2015

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**CITY OF BRECKSVILLE
CUYAHOGA COUNTY, OHIO
AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014**

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JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants

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Ohio Society of Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Members of City Council
City of Brecksville, Ohio

The Honorable Dave Yost
Auditor of State
State of Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Brecksville, Cuyahoga County, Ohio (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City of Brecksville, Ohio's basic financial statements, and have issued our report thereon dated April 17, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Brecksville, Ohio's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Brecksville, Ohio's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Brecksville, Ohio's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Brecksville, Ohio's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Brecksville, Ohio's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Brecksville, Ohio's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

James G. Zupka,
CPA, President

Digitally signed by James G. Zupka, CPA,
President
DN: cn=James G. Zupka, CPA, President,
o=James G. Zupka, CPA, Inc., ou=Accounting,
email=jgzcpa@bscglobal.net, c=US
Date: 2015.05.07 11:25:03 -0400

James G. Zupka, CPA, Inc.
Certified Public Accountants

April 17, 2015

**CITY OF BRECKSVILLE
CUYAHOGA COUNTY, OHIO
STATUS OF PRIOR FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2014**

The prior audit report, as of December 31, 2013, included no findings or management letter recommendations.

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City of Brecksville, Ohio



Comprehensive Annual Financial Report For the period ending December 31, 2014

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Our Volunteers Are...

Committed to making life better!

On the Cover...

Top Left to Right: CERT volunteers prepare for a “mock emergency”. Blood pressure screenings taken every Monday morning are done by volunteer nurse, Midge Cassidy.

Bottom Left to Right: Volunteer Bob Petruska receives an award from the Salvation Army for his services. Volunteer coaches getting the “little leaguers” psyched up to play ball. Larry Clager, driver for Human Services helps a gentleman into the van after the Feast and a Flick program on Thursdays.

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CITY OF BRECKSVILLE, OHIO

COMPREHENSIVE

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2014

ISSUED BY THE DEPARTMENT OF FINANCE

Virginia Price, CPA,

FINANCE DIRECTOR

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Brecksville City Council and Mayor May 2014

(from left to right)

Seated

Councilwoman, Nora L. Murphy

Council President, Greg Skaljac

Council Vice-President, Michael Harwood

Standing

Council Clerk, Mary Scullin

Councilman, Louis N. Carouse, Jr.

Councilwoman, Laura Redinger

Mayor, Jerry N. Hruby

Councilman, Gerald E. Broski

Councilwoman, Kim Veras

Finance Director, Virginia Price

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City of Brecksville, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2014
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April 17, 2015

To Members of Brecksville City Council and
The Citizens of Brecksville, Ohio

This report enables the City to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38, which requires cities reporting on a GAAP basis to file an annual report with the Auditor of State within 150 days of fiscal year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements.

State statutes require the City of Brecksville (the City) to be subjected to an annual examination by the Auditor of State. Either the Auditor of State of Ohio or, if the Auditor permits, an independent public accounting firm conducts these audits. The City selected James G. Zupka, CPA, Inc. to perform these services for the year ended December 31, 2014. The Independent Auditor's Report on the basic financial statements is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City of Brecksville was founded in 1811. It was incorporated as a village under the laws of the State of Ohio in 1921 and attained City status in 1960 by virtue of its population exceeding 5,000. It is located in Cuyahoga County in northeastern Ohio, in the heart of rolling woodlands approximately fifteen miles south of the City of Cleveland. The City covers 19.54 square miles. In the year 2010, the U.S. Census Bureau reported that Brecksville had a population of 13,656, up two percent from 13,382 in 2000.

The City of Brecksville operates under and is governed by its Charter, first adopted by the voters on November 6, 1956 and amended from time to time. The Charter provides for a Mayor-Council form of government. The nine-member Charter Review Commission reviewed the Charter in 2013. Ten proposed charter changes were placed on the November ballot with nine of them passing.



Legislative authority is vested in a seven-member City Council which is elected at large and whose terms are staggered. Four Council members are elected at each regular municipal election in November of odd numbered years. Of the four elected, the three receiving the highest number of votes serve a term of four years and the fourth serves a term of two years. The Council fixes compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, the appropriation and borrowing of money, the licensing and regulation of business and the trades, and other municipal purposes. The presiding officer is the President who is elected by the Council for a one-year term.

The City of Brecksville's chief executive officer is the Mayor who is elected by the voters for a four-year term. The Mayor appoints, subject to approval of Council, the directors of the City's departments except for the Director of Finance, the Law Director, the City Engineer, and the Clerk of Council, all of whom are appointed by Council. He is the chief conservator of the peace, oversees the enforcement of all laws and ordinances, executes all contracts, conveyances, evidences of indebtedness and all other instruments to which the municipality is a party. He is the official and ceremonial head of the City. The Mayor is also the Safety Director and presides over the Mayor's Court.

As the Mayor is serving his seventh consecutive term after being re-elected in the November 2011 general election, he is the only Brecksville mayor to be elected to seven consecutive four-year terms since Brecksville became a village in 1921.

The City's Service Department works hard to respond to the needs of the residents, providing curbside rubbish and recycling collection, street maintenance, snow removal and maintenance of City recreational facilities, among other services. The Department is responsible for an annual, aggressive road repair and maintenance program.

Security of one's person and property is foremost on the minds of our full-time Police Department and Fire Department with full-time paramedic service. Brecksville takes pride in its low crime rate and rapid response by both police and fire units. Our safety departments are constantly updating training, procedures and equipment to provide effective services to our City.

Water service is provided to City residents by the City of Cleveland and sewer services are provided by the Northeast Regional Sewer District. Certain water lines and sewer lines are owned and maintained by the City.

Profile of the City

The City is proud of our beautiful, safe and uncongested environment. We are a community that is "Building our future with respect for our past," a dynamic idea that combines forward thinking with our Western Reserve heritage. This is evident not only in our prevailing architectural style but in our business-friendly philosophy.

Residents have a variety of nearby transportation options. By automobile or by connections through downtown Cleveland on the Regional Transit Authority bus and rail lines, one can reach all areas of Cuyahoga County conveniently. State Routes 21 and 82 bisect Brecksville and there is easy access to interstate highways. I-77 and I-80, which is the Ohio Turnpike, both criss cross Brecksville. I-480, an east-west interstate is just 6 miles north of Brecksville. Amtrak cross-country rail service is available in downtown Cleveland, and Hopkins International Airport is located about fifteen miles from Brecksville.

Entertainment abounds just a short distance away for residents of Brecksville. In downtown Cleveland, the Cleveland Browns of the National Football League play in their spectacular Browns Stadium. Progressive Field is the home of Major League Baseball's Cleveland Indians. The Cleveland Cavaliers of the National Basketball Association play at Quicken Loans Arena which is also a venue for concerts by major recording artists, the circus, ice shows, and a variety of other professional attractions. Cleveland State University's Wolstein Center is home to the Cleveland State University Vikings and even more concerts and shows. Just a short drive from Brecksville through the Cuyahoga Valley National Park, Blossom Music Center is the summer home of the Cleveland Orchestra and a venue for the biggest music stars touring the planet.

Residents have access to many cultural attractions such as the world-famous Cleveland Orchestra at Severance Hall, The Cleveland Museum of Art, The Great Lakes Science Center and the Rock n' Roll Hall of Fame and Museum. There are unique shopping areas such as Tower City Center and nightlife with dining in the Warehouse District and dining and entertainment on East 4th Street downtown and a concert venue in the "Flats" along the Cuyahoga River. Cleveland's downtown is a center of activity for all ages and just minutes from Brecksville.

Metro Health, Marymount and Parma Community General Hospitals serve as emergency care facilities for our residents and visitors who require use of our Fire Department's ambulances and staff of professional paramedics and EMTs. The Greater Cleveland area is known worldwide for excellence in health care including the Cleveland Clinic and University Hospitals who supplement health care provided by nearby community hospitals and immediate care centers.

Brecksville's wooded hills and ravines that lace the area help define its neighborhoods. As a result, every resident is close to natural beauty that has always been a hallmark of Brecksville living. Many neighborhoods are located next to the Brecksville Reservation of the Cleveland Metroparks and the 33,000 acre Cuyahoga Valley National Park. Brecksville is unique among Cuyahoga County communities because one-third of the City is park land. Located within the Cuyahoga Valley National Park is the Ohio Canal National Heritage area. The Brecksville Reservation of the Cleveland Metroparks offers 2,500 acres of park land with facilities for picnicking, softball, horseback riding, golf, hiking and cross-country skiing. A paved all-purpose fitness trail offers walking, biking, running or strolling by the beautiful scenery. Two ski areas are close by. Brecksville was named a Tree City USA for the 20th consecutive year in 2014.

Housing in Brecksville offers a mix of sizes, styles and price ranges with colonial and Western Reserve styles predominating. Despite its proximity to major metropolitan attractions, Brecksville maintains its quiet, suburban environment. Retail shopping is concentrated downtown near the Square, and shopping malls in nearby communities complement local merchants.

The City of Brecksville provides many programs for all ages through its Recreation Department. Baseball, basketball, volleyball, swimming, golf, tennis, spinning and exercise classes, crafts and day camps are just some of the many programs for family fun, fitness and recreation. Recreational facilities include the 185 acre Blossom Hill recreational area with its gymnasium, playground, pavilion, baseball fields, and a state of the art artificial turf soccer and lacrosse field. At City Hall there are three lighted baseball fields and three lighted tennis courts. Two full outdoor basketball courts are located on Stadium Drive and a third on the grounds of the Community Center. The 65,000 square foot Community Center houses the Recreation Department as well as a field house, indoor pool, outdoor children's pool, elevated running track, youth game room, large cardio-vascular room and a large weight room, whirlpool spa, saunas and a dividable community room with facilities for meetings and catering.

Brecksville's 46,000 square foot Human Services Center (attached to the Community Center) and expanded facilities for the Community Center attracts children less than one year old to folks in their 90s. The second floor of the beautiful building houses the Community Center's vast cardio-vascular fitness section. Headquartered in the Human Services Center is the Department of Human Services which maintains many programs including snow removal and a food bank for low income seniors. It coordinates the local Meals on Wheels program and provides free blood pressure screenings. The Human Services Center has a 30 by 50 foot warm water therapy exercise pool on the lower level and a full service kitchen with an accompanying large gathering area seating 125. The serene Kay Broughton center courtyard complete with tables, benches, and fountain, provide the opportunity for quiet book reading or a lively game of cards surrounded by beautiful plantings.

A quality education for our children is provided by the Brecksville-Broadview Heights City School District. For more than a decade, School Match, a national consulting firm, has ranked the district in the top ten percent of all school districts in the nation. The Brecksville-Broadview Heights City School District has received the highest possible rating on the State-mandated District Report Card since its debut in 2000. The High School Girls Gymnastics Team won its fourteenth State championship and eleventh in a row in 2014. Brecksville is also home to the Cuyahoga Valley Career Center which is the area's vocational school for high school students and additionally provides a multitude of adult education programs for area residents.

Economic Development

The City of Brecksville is a business advocate and a connector. We help companies navigate site relocation and retention by uniting all the necessary elements to assure that Brecksville is an ultimate business destination. Some of the projects we have been overseeing include:

The 100 acre Veterans Administration hospital (VA) property at Miller and Brecksville Roads closed its doors effective November 1, 2012. The City has been in communications with the Veterans Administration and hope to be able to lay out a comprehensive plan for the property in 2015.

The City entered into a second economic incentive and job preservation agreement with Applied Medical Technology (AMT), an Ohio Limited Liability Company that manufactures niche medical and surgical products. This agreement, running from 2014 through 2029, assisted AMT with construction of a new and relocated 90,000 square foot facility next to its previous location on Katherine Boulevard. This newly opened facility currently employees 172 employees with ten year projections to go to 750. Operations include medical research, product development, and manufacturing of health care products.

The largest economic development project to date was entered in to with Metro Health System. They are a hospital and health provider system under Cuyahoga County with numerous locations around northeast Ohio. Metro Health System has started to clear and prepare approximately 21 acres near the intersection of State Routes 77 and 82, to construct an ambulatory health center. Phase I includes 65,000 square feet of emergency room, diagnostic and laboratory facilities, medical office space, and a helicopter pad and is anticipated to open in 2016. Phase II encompasses an additional 45,000 square feet of facilities. Ancillary businesses are anticipated to build around this facility in the coming years.

The City entered into an economic incentive agreement with Hudec Dental in 2014. This agreement included incentives for the company to relocate its corporate offices into the City. Hudec Dental is engaged in providing dental services and related product sales at its seventeen locations throughout Cuyahoga County. The corporate office supports those locations, handles real estate matters, and performs claims and billing functions.

Scratch Off Systems, Inc. moved their operation to Brecksville during 2014. Scratch Off is engaged in providing professional and comprehensive services for its clients in printing promotion scratch and win cards and gift cards, as well as printing packaging and product labels. In return for relocation incentives Scratch Off agreed to maintain its current level of operation in Brecksville for at least five years.

Lubrizol Advanced Materials, Inc. is one of Brecksville's largest and most established employers. They are a technology-driven global company who combines complex specialty chemicals to optimize their products while reducing environmental impact. Products include advanced specialty polymers, polymer-based additives, and chemical additives used in everyday consumer and industrial applications. In 2014, Lubrizol agreed to commence six phases of renovations totaling 100,000 square feet to be completed in the next three years. This expansion is expected to create 108 new jobs in Brecksville. The life of the agreement runs though 2024.

To facilitate future economic development, the City created a Community Improvement Corporation. This is a corporation certified by the State of Ohio, separate from the City with its own code of regulations and directors. This corporation can be used to facilitate private entity borrowing or hold properties, as approved by the City, for use in enhancing business opportunities.

Accomplishments

Brecksville was extremely proud to be named in the August 2014 issue of Family Circle Magazine as one of the top ten cities nationally to raise a family. The magazine listed as its family-friendly criteria: affordable homes, quality schools, access to health care, green space, low crime rate and financial stability.

The City is very pleased that Moody's Investors Services continues to rate our City a bond rating of Aaa. This is the highest gradation of credit worthiness, which attests to our strong economic health and prudent fiscal management.

The City of Brecksville's Finance Department was proud to receive its 24th consecutive, Certificate of Achievement for Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the Year ended December 31, 2013. It was also the eighth year that the Finance Department produced its award winning Popular Annual Financial Report.

A partnership agreement was entered in to with the Cleveland Metropolitan Park District to provide funding assistance for the completion of the Valley Parkway All-Purpose Trail. The agreement calls for the portion of the trail within Brecksville to be completed creating a link to our neighboring cities.

The Ohio Department of Natural Resources provided the City with \$32,065 of matching grant funds for removal of dead ash trees throughout the City. Using a combination of contractors and in-house horticulture staff, 654 ash trees were removed. These removals have the dual benefit of reducing risk from falling dead trees and providing places to plant new healthy trees.

The City initiated construction of a 14,500 square foot service department building on its Stadium Drive property. The majority of the building will be used to store service vehicles and large pieces of equipment. The remainder of the building will house horticulture staff offices and amenities. There will also be restroom facilities available for use by the public during events in the area.

Paving of Snowville Road and a portion of Barr Road were completed as part of an agreement with Cuyahoga County. As a cooperative cost saving effort, the County performed construction plans while the City did the actual street paving, with the County reimbursing the City for its incurred expenses. We look forward to similar paving projects in the future.

The City completed its Safety Intervention Grant from the Ohio Bureau of Workers' Compensation. The receipt of this grant totaling \$39,063 provided for purchase of a power load cot for the Fire Department, an equipment lift for the Service Department, and a scissor lift for the Community Center.

In coordination with a \$1,892,000 grant from the Department of the Interior, the City started construction of Snowville Road culvert repairs and Riverview stream relocation. These are two of three pieces of a comprehensive plan to repair deteriorating access infrastructure. These improvements are necessary to insure a safe public way to get in to the adjoining Cuyahoga Valley National Park. The project will continue in 2015, with initiation of the Riverview Road culvert portion.

A Vogele paver was purchased for use by the Service Department. Using trained staff, the City is able to save considerable costs in the paving of City streets by doing it ourselves instead of contracting it out. The paver, costing \$345,375, should pay for itself in a few years.

2015 Priorities:

- Design, development, and construction of a new police and court facility is on-going. An architect and project manager have been retained for the project, and numerous meetings with City staff have been held to create the building lay-out with the best fit for the City's needs. Ground breaking is expected in 2015.
- Several coordination of service discussions have been held with neighboring communities. Regionalism in the form of shared agreements for police, jail, and radio dispatch services are being thoroughly evaluated with the anticipation that some form will be adopted.

- Over \$2.6 million in storm water and sanitary sewer projects are budgeted for 2015 as part of the City's on-going commitment to improving infrastructure. Of this total, almost \$2.4 million in funding will be provided from external local, State, and federal funding.
- Restoration of the Old Town Hall on the square is planned. Its cupola, lower level stone archway, and steps are in disrepair.
- Establish priorities for the design and development of the Blossom Hill recreational area. A planner has been hired to create a strategy for the property. The City's Recreation Commission has been evaluating options while the city has obtained mapping and environmental studies.

Long-Term Financial Planning

As part of the annual budget process, the Mayor and City Council review five year capital budget projections. Based on these estimates, financial strategies are developed to maximize services supplied and infrastructure improvements desired. This budget is modified regularly as new projects present themselves and priorities change.

The City continues to adhere to a pay as you go philosophy as it relates to small projects and equipment purchases. By only borrowing for large projects and keeping debt levels low, it provides the City the opportunity to borrow in low interest environments. In 2014, the City issued \$2,000,000 in one year notes to provide funding for the Stadium Drive service garage. Budgeting for 2015 includes combining the outstanding \$2,000,000 with funding needed for the new police station and issuing long-term bonds. By going directly to bonds rather than rolling notes, the City intends to take advantage of a favorable interest rate environment.

City Council adopted an Ordinance decreasing the City's income tax credit from 100 percent of taxes paid to other municipalities to 87.5 percent of taxes paid to other municipalities. These added dollars, estimated to be \$950,000 annually, will supplement the cost of operating our Fire Rescue Ambulance service and provide dollars for expanding recreation facilities at Blossom Hill. This recommendation came after studying several other options which led to this being the most appropriate. The credit reduction is set to expire at the earliest of ten years or three consecutive years of income tax receipts over \$18,000,000.

Relevant Financial Policies

By City ordinance, \$2,400,000 of total income tax proceeds are credited to the following capital projects funds: \$960,000 to the general municipal improvement fund, \$1,200,000 to the buildings and improvements fund, and \$240,000 to the road improvements fund. The remainder is credited to the general fund.

There are also ordinances in place to allocate 25 percent of all building permit fees collected into the recreation expansion fund and deposit sanitary sewer tap-in, septic conversion and sanitary repair fees into the public utility improvement fund.

An ordinance is also in place to allocate water connection permit fees to the water system maintenance and repair fund and the water system bond retirement fund based on a legislated schedule. These funds shall be used for future improvements of the City's water distribution system and any necessary debt funding thereof.

A Workers' Compensation account was established in 2014 as a way to set aside funds for future premiums. The City entered into a retrospective group rating pool in order to capitalize on potential savings. With the potential increase in savings also comes the potential increase in risk. The Ohio Bureau of Workers' Compensation issued the City a rebate of \$85,846. The majority of this rebate was transferred into the new account as seed money to hedge future risk.

Awards and Acknowledgements

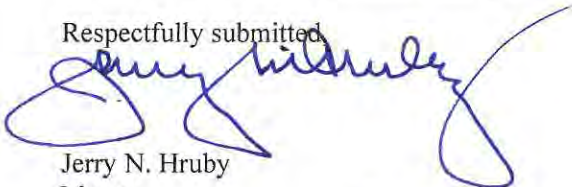
The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities whose CAFR is easily readable, efficiently organized, and conforms to GFOA reporting standards. Such a report must satisfy both generally accepted accounting principles (GAAP) as well as applicable legal requirements. The City of Brecksville received this honor for its Comprehensive Annual Financial Report for the year ended December 31, 2013. A Certificate of Achievement is valid for a period of one year only. The City of Brecksville believes the current report conforms to the Certificate of Achievement Program requirements, and has submitted it to the GFOA to determine its eligibility for another Certificate of Achievement.

Successful preparation of a report of this scope depends upon the dedicated contribution of many employees. The sincere appreciation of those primarily responsible for its completion is extended to all contributors but especially to those employees in the Department of Finance who have spent their time and energy on various parts of the project and to Local Government Services for their assistance in helping the City prepare this report in conformity with generally accepted accounting principles (GAAP) and the requirements of the Government Finance Officers Association.


In addition, we would like to thank Brecksville City Council without whose positive leadership and encouragement the preparation of this report would not have been possible.

In closing, we would like to thank the residents and taxpayers of the City of Brecksville for entrusting us with the administration of their local government.

Respectfully submitted,



Jerry N. Hruby
Mayor



Virginia Price, CPA
Director of Finance



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Brecksville
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013



Executive Director/CEO

City of Brecksville, Ohio

City Officials

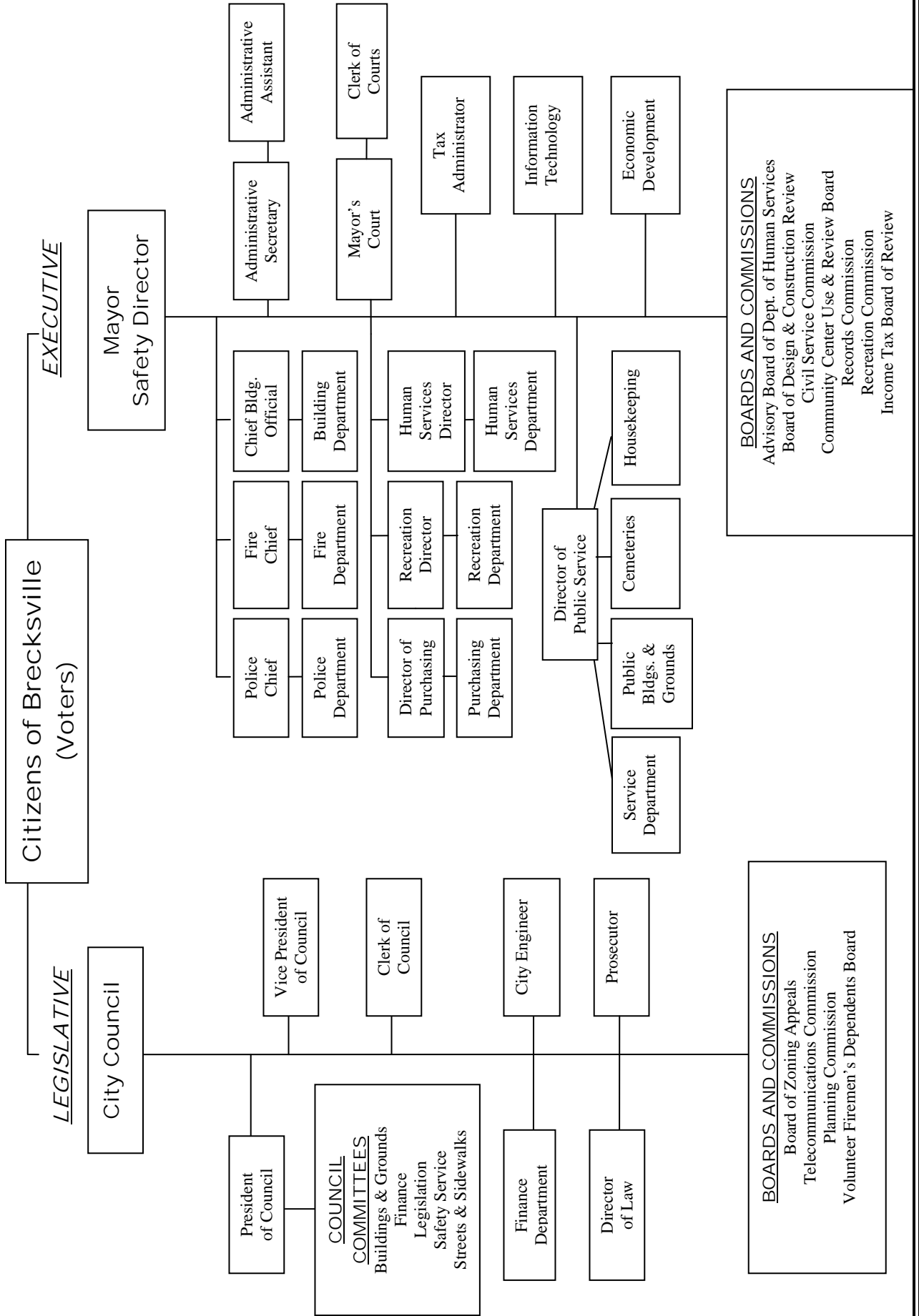
ELECTED OFFICIALS

Mayor-Safety Director.....Jerry N. Hruby
President of Council..... Gregory Skaljac
Vice-President of Council..... Michael T. Harwood
Council Member.....Gerald F. Broski
Council Member.....Louis N. Carouse
Council Member.....Kimberly A. Veras
Council Member.....Nora L. Murphy
Council Member.....Laura Redinger

APPOINTED OFFICIALS

Director of Finance.....Virginia Price
Acting Police Chief.....Daniel Jareb
Fire ChiefEdwin D. Egut
Service Director.....Ronald J. Weidig
Director of Purchasing.....Rebecca Riser
Chief Building Official.....Scott Packard
Clerk of Courts.....Shelley Kazimore
Director of Recreation.....Thomas Tupa
Director of Law.....David J. Matty
ProsecutorSergio I. Digeronimo
City Engineer.....Gerald M. Wise
Clerk of Council.....Mary Scullin

CITY OF BRECKSVILLE, OHIO ORGANIZATIONAL CHART



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"The Handcrafters" meet from 1 to 3 every Monday at Brecksville's Human Services Center. They use their talents to make scarves, booties and mittens for seniors at retirement homes and the children who benefit from the Yuletide Hunger Program.



A fan favorite at the Human Services Center's popular Thursday lunch is the annual fashion show.

Our Volunteers Are...

Committed to making life better!



Human Services volunteer Bob Petruska drives the Center's van and cars to bring Brecksville seniors to lunch on Thursdays and on errands to local banks, grocery stores and drug stores on Tuesdays and Thursdays.



Joyce Avey volunteers at the Human Services Center's front desk. One of her responsibilities is to make daily reassurance calls to Brecksville shut ins.

JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants

5240 East 98th Street

Garfield Hts., Ohio 44125

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of City Council
City of Brecksville, Ohio

The Honorable David Yost
Auditor of State
State of Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Brecksville, Cuyahoga County, Ohio (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Brecksville, Ohio, as of December 31, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and the Fire Department Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

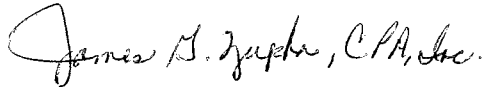
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Brecksville, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 17, 2015, on our consideration of the City of Brecksville, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Brecksville, Ohio's internal control over financial reporting and compliance.



James G. Zupka, CPA, Inc.
Certified Public Accountants

April 17, 2015

City of Brecksville
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

The discussion and analysis of the City of Brecksville's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2014. The intent of this discussion and analysis is to look at the City's financial performance as a whole. Readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2014 are as follows:

- The assets and deferred outflows of resources of the City of Brecksville exceeded its liabilities and deferred inflows of resources by \$95,705,889. This is a decrease of \$841,729 over last year's net position. Of this amount, \$13,558,706 is available to use to meet the government's ongoing obligations to citizens and creditors. This unrestricted balance is \$3,135,822 less than last year, partially attributable to an economic development payment in the amount of \$2,250,000.
- The City's return on assets was (.73) percent. The return is consistently low as total assets continue to grow, while the change in net position is less than 2013.
- Total costs of all City services were \$26,018,302 in 2014, an increase of \$2,391,271 (10.1 percent) from 2013. The overall increase is primarily a result of the unusual \$2,250,000 economic development payment. A better comparison is to compare program expenses between years. Overall program expenses increased \$141,271 (.6 percent) with the majority of the increase being basic utility services at \$357,143. This spending growth is intentional as the City continues to invest in storm drainage and sanitary sewer infrastructure.
- Total liabilities increased by \$1,194,935, or 8.14 percent, from 2013. The City issued \$2,000,000 in notes to finance the service center garage project which are payable in 2015 and therefore included in current liabilities. All other liability amounts are consistent with previous years with no remarkable variations.
- Total capital assets increased by \$2,052,687, or 2.46 percent, over 2013. In recent years the City has focused on improving or replacing its Service Department support structure. Completion of a service garage at Blossom Hill and the on-going construction of a vehicle storage and horticulture facility on Stadium Drive are the two main additions to 2014 capital assets. The City also continues to invest heavily in storm water and street projects. A road grading system is used to prioritize the repair and replacement of City streets and is updated at least once annually.
- The cash balance at the end of 2014, in the general fund of \$6,025,125, represents 146 days of operating expenditures for the City and is a reflection of its on-going viability and its desire to protect the ability to provide future services.

Using This Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City of Brecksville as a financial whole or as an entire operating entity. The statements provide a detailed look at the City's specific financial conditions.

The statement of Net Position and Statement of Activities provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements

City of Brecksville
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tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

Reporting the City of Brecksville as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole considers all financial transactions and asks the question, "How did we do financially during 2014?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting method used by the private sector. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the City's net position and the changes in that net position. The change in net position is important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of the City's capital assets also needs to be evaluated.

The Statement of Net Position and the Statement of Activities are divided into the following categories:

- Assets
- Deferred Outflows of Resources
- Liabilities
- Deferred Inflows of Resources
- Net Position
- Program Expenses and Revenues
- General Revenues
- Net Position Beginning of Year and Year's End

Reporting the City of Brecksville's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The City of Brecksville uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the City's funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. The presentation of the City's major funds begins on page 18. Fund financial reports provide detailed information about the City's major funds based on the restrictions on the use of monies. The City has established many funds, which account for the multitude of services, facilities and infrastructure provided to our residents. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Brecksville, the major funds are the general, fire department, special assessment bond retirement, general municipal improvement, buildings and improvements and road improvements.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. All City activities are reported in the governmental funds focusing on how money flows into and out of those funds and the balances left at year-end available for future spending. Our funds are reported using the

City of Brecksville
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

modified accrual accounting method. The modified accrual method measures cash and all other financial assets expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Governmental fund information helps determine the level of financial resources that can be spent in the near future on residential services. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

Proprietary Fund The City maintains a proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City's internal service fund accounts for medical and prescription drug self-insurance. The proprietary fund uses the accrual basis of accounting.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the City's programs. These funds use the accrual basis of accounting.

The City of Brecksville as a Whole

Recall that the Statement of Net Position pictures the City as a whole. Table 1 provides a summary of the City's net position for 2014 compared to 2013.

Table 1
Net Position

	Governmental Activities		
	2014	2013	Change
Assets			
Current and Other Assets	\$29,737,721	\$31,414,510	(\$1,676,789)
Capital Assets, Net	85,659,983	83,607,296	2,052,687
<i>Total Assets</i>	<u>115,397,704</u>	<u>115,021,806</u>	<u>375,898</u>
Deferred Outflows of Resources	<u>258,513</u>	<u>287,237</u>	<u>(28,724)</u>
Liabilities			
Current and Other Liabilities	4,468,475	2,253,898	(2,214,577)
Long-Term Liabilities			
Due Within One Year	1,253,896	1,223,535	(30,361)
Due in More Than One Year	10,154,685	11,204,688	1,050,003
<i>Total Liabilities</i>	<u>15,877,056</u>	<u>14,682,121</u>	<u>(1,194,935)</u>
Deferred Inflows of Resources	<u>4,073,272</u>	<u>4,079,304</u>	<u>6,032</u>
Net Position			
Net Investment in Capital Assets	74,133,853	72,417,114	1,716,739
Restricted for:			
Capital Projects	1,420,845	329,701	1,091,144
Debt Service	4,415,231	4,805,954	(390,723)
Other Purposes	2,177,254	2,300,321	(123,067)
Unrestricted	<u>13,558,706</u>	<u>16,694,528</u>	<u>(3,135,822)</u>
<i>Total Net Position</i>	<u>\$95,705,889</u>	<u>\$96,547,618</u>	<u>(\$841,729)</u>

City of Brecksville
Management's Discussion and Analysis
For the Year Ended December 31, 2014
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Net position may serve as a useful indicator of a government's financial position over time. In the case of the City of Brecksville, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$95,705,889 at year-end 2014. By far the largest portion of the City of Brecksville's net position (77 percent) is its investment in capital assets including land, buildings, streets, water lines, storm water lines, and machinery net of related debt. The City uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the City of Brecksville's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The City's net position decreased during the current year. One significant factor in this decrease was a large economic development payment. Although total net position decreased, the City did see an increase in capital assets. The City records \$200,000 per month from income tax revenues in capital funds to provide future funding for specific building or infrastructure improvements. In 2014, net investment in capital assets increased by \$1,716,739 due to an increase in capital assets that exceeded the increase in related debt. At the end of 2014, the City's total liabilities to net position ratio was 16.59 percent.

The City carefully invests its cash and equivalents in a variety of investment types with the primary focus being safety of principal, but with an attention to investment opportunities to increase yield. The Investment Board, which consists of the Mayor, Finance Director, and Law Director, pay close attention to daily interest rates and long-term financial trends. The City realized \$74,550 in interest revenue. 2014's interest revenue is \$7,298 less than 2013's and is a result of a lower cash balance to invest in 2014.

Table 2 shows the changes in net position for the year ended December 31, 2014 compared to 2013.

Table 2
Changes in Net Position

	Governmental Activities		
	2014	2013	Change
Program Revenues			
Charges for Services	\$2,238,129	\$2,546,253	(\$308,124)
Operating Grants and Contributions	1,328,011	1,367,960	(39,949)
Capital Grants and Contributions	1,686,854	735,758	951,096
<i>Total Program Revenues</i>	<u>5,252,994</u>	<u>4,649,971</u>	<u>603,023</u>
General Revenues			
Property Taxes	4,237,983	4,225,430	12,553
Income Taxes	14,729,661	16,129,250	(1,399,589)
Grants and Entitlements	462,912	1,364,858	(901,946)
Investment Earnings	74,550	81,848	(7,298)
Gain on Sale of Capital Assets	0	58,756	(58,756)
Other	418,473	1,060,936	(642,463)
Total General Revenues	<u>19,923,579</u>	<u>22,921,078</u>	<u>(2,997,499)</u>
<i>Total Revenues</i>	<u>\$25,176,573</u>	<u>\$27,571,049</u>	<u>(\$2,394,476)</u>

City of Brecksville
Management's Discussion and Analysis
For the Year Ended December 31, 2014
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Table 2
Changes in Net Position (continued)

	Governmental Activities		
	2014	2013	Change
Program Expenses			
General Government:			
Legislative and Executive	\$5,586,065	\$5,483,124	(\$102,941)
Judicial	129,098	97,176	(31,922)
Public Safety:			
Police	4,372,780	4,630,560	257,780
Fire	2,557,376	2,305,771	(251,605)
Public Health and Social Services	992,430	1,088,378	95,948
Street Construction, Maintenance, and Repair	4,323,479	4,652,589	329,110
Housing and Community Development	848,261	795,200	(53,061)
Basic Utility Services	2,402,003	2,044,860	(357,143)
Recreational Activities	2,137,156	2,129,059	(8,097)
Interest and Fiscal Charges	419,654	400,314	(19,340)
<i>Total Program Expenses</i>	<u>23,768,302</u>	<u>23,627,031</u>	<u>(141,271)</u>
Special Item - Economic Development Payment	(2,250,000)	0	(2,250,000)
<i>Change in Net Position</i>	<u>(841,729)</u>	<u>3,944,018</u>	<u>(4,785,747)</u>
Net Position Beginning of Year	<u>96,547,618</u>	<u>92,603,600</u>	<u>3,944,018</u>
Net Position End of Year	<u><u>\$95,705,889</u></u>	<u><u>\$96,547,618</u></u>	<u><u>(\$841,729)</u></u>

Governmental Activities

Several revenue sources fund our governmental activities with City income tax being the largest contributor. The income tax rate of 2 percent was created by City Charter and became effective January 1990. This tax created by Charter amendment will remain until such time as the City's electorate changes the rate, which is not anticipated. The income tax revenue amount for 2014 was \$14,729,661, which is \$1,399,589 below 2013. The City believes this reduction was a result of lost withholding from its largest employer leaving town, and increased corporate tax estimate payments in 2013 due to uncertain tax policy. Future income tax collections are anticipated to increase from the 2014 level as several businesses in town are expanding and new ones are moving in as a result of economic incentives. Phase one of the Metro Health facility construction is expected to be complete in 2016 and will provide substantial additional tax revenues in future years. The City has an active economic development program which continually works on recruiting new establishments to the City while retaining its current businesses.

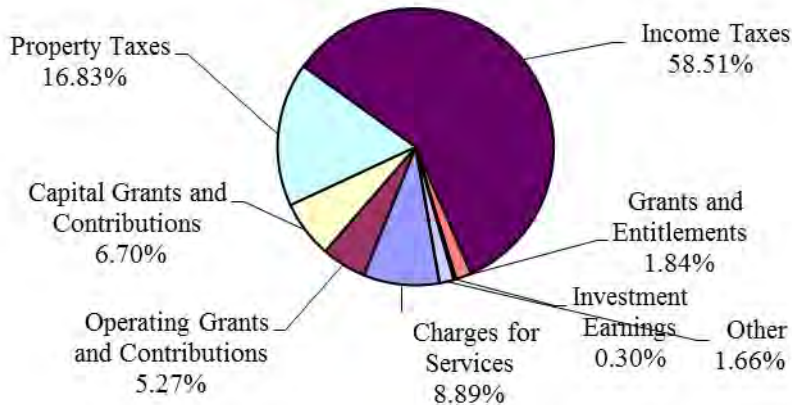
City income tax revenue of \$2,400,000 per year is earmarked for specific City improvements. \$80,000 per month, or \$960,000 per year, is allocated toward general municipal improvements. \$100,000 per month, or \$1,200,000 per year, is allocated toward building improvements. \$20,000 per month, or \$240,000 per year, is part of the funding designated for road improvements. These revenues are allocated by ordinance of City Council providing that a substantial portion of our income tax collections is designated for roads, City facilities and capital needs.

Typically property tax is the City's second largest revenue source, and that was true for 2014. The City recognized a slight increase of \$12,553 (.3 percent) in property tax collections in 2014. Property values have fluctuated very slightly in the past several years, keeping property tax revenue stable, while slightly reduced. In the next few years we anticipate a steady increase in valuations as corporate renovation and expansion are recognized, and as several housing developments become populated with new homes. No new special assessments were levied in 2014.

City of Brecksville
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Of the \$25,176,573 in total revenue, income tax accounts for 58.51 percent of that total. Property taxes of \$4,237,983 accounts for 16.83 percent of total revenue, with program revenues, grants and entitlements, investment income and miscellaneous income accounting for the remaining 24.66 percent.

2014 Revenues by Source



Public safety, including the police and fire departments, accounted for program expenses of \$6,930,156 which is a combined 29.16 percent of total expenses. Our police department continues to improve their equipment to better serve our community and at the same time provide extra safety for our officers. We continue to strive to provide better police and fire service at a lower cost per man-hour.

The fire department is funded through Charter levy millage. The majority of operating costs for maintaining the fire department 24 hours a day, 7 days a week are financed with this millage. In 2014, the fire department also received a \$300,000 transfer in from the general fund. This became necessary as stagnant property tax collections and elimination of State intergovernmental revenue sources over the past several years depleted its reserves and required an infusion of cash to maintain its operation level. In addition, ambulance billing provides additional funding for the purchase of fire equipment.

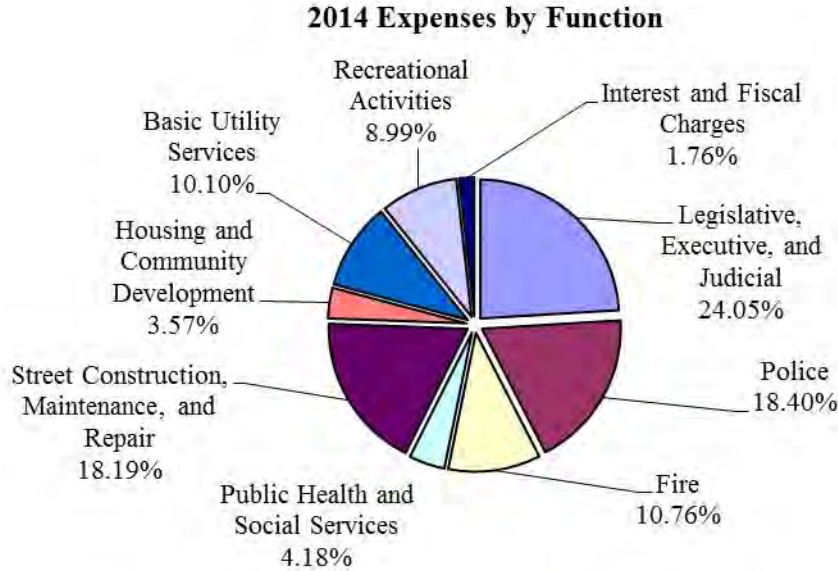
The City's on-going commitment to infrastructure maintenance is reflected in the \$2,402,003 spent on utilities and \$4,323,479 spent on street construction and preservation. Combined, these two City services account for 28.30 percent of City expenses. Services provided by these activities include garbage removal, recycling, leaf pick-up, storm drainage, snow removal, street maintenance and vehicle upkeep.

Public Health and Social Services expenses include charges for county health programs, cemetery maintenance, and the human service department. There was only a slight decrease in this expense between 2013 and 2014.

Costs contained within the legislative category include all administrative, legal, economic development, engineering and income tax collection costs. The legislative category also contains all costs associated with maintenance of City land and buildings as well as major supplies such as gasoline and utility costs.

City of Brecksville
Management's Discussion and Analysis
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Unaudited

Total program expenses for 2014 increased \$141,271 (.6 percent) from 2013. As previously noted, investment in basic utility services led the spending growth. Other factors include, an average one percent increase in salaries, hiring of some staff to replace some not replaced in previous years, and colder and snowier winter weather.



The City's Funds

Information about the City's governmental funds begins on page 18. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenue of \$27,065,351 and expenditures of \$26,743,473. The most significant fund is our general fund with an unassigned fund balance at year-end of \$5,491,224. With annual operating expenditures of \$15,072,559 and operating revenues of \$17,496,381, the general fund experienced operating gains of \$2,423,822. Combined with transfers out to other funds and a special item, the fund realized a net decrease of \$1,026,178. The special item, which was an economic development payment, is the driving force behind the decrease.

Another significant fund is the fire department fund with revenues of \$1,972,691 and expenditures of \$2,369,607, resulting in a net decrease of \$396,916 in fund balance before transfers. Its primary revenue source, property tax, had a slight decrease in 2014. The rise in expense of \$190,226 was a combination of salary cost growth and higher operating expenses including utilities and vehicle repairs. The fire department fund, for the second year in a row, required a \$300,000 transfer in from the general fund.

The City has four other funds presented as major funds. These four funds are the special assessment bond retirement fund, the general municipal improvement fund, the buildings and improvements fund and the road improvements fund. Special assessment collections were outpaced by debt service expenses by \$112,224 but due to previous year's early assessment payoffs, the fund ended with an ample \$411,414 balance. The general municipal improvement fund had transfers out to other funds in the amount of \$361,802, and an ending balance of \$1,318,512, but is carrying a \$1,000,000 of return of advance liability in to 2015. The buildings and improvements fund balance was reduced by \$935,129 as a direct result of the cost of constructing two new service department buildings. There was no material change in either operations or ending balance in the road improvements fund as revenue remains stagnant and almost all assets are used to support the City's road program.

City of Brecksville
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund. During the course of 2014, the City amended its general fund budget several times. The final budgeted revenues were \$243,621 lower than original budgeted revenues because the City prefers to take a conservative approach in original budgeting for its revenue projections and make necessary revisions after actual revenues become known. Actual expenditures were well below both original and final appropriations due to the City's conservative approach to budgeting. All recommendations for budget changes come to the Finance Committee of City Council for review before going to the whole Council for ordinance enactment on the change. The general fund supports many of our major activities including the police department, recreation department, and most legislative and executive activities. The general fund is monitored closely, looking for possible revenue shortfalls or overspending by individual departments.

Capital Assets and Debt Administration

Capital Assets

Table 3
 Capital Assets at Year-End

	Governmental Activities	
	2014	2013
Land	\$7,390,576	\$7,379,576
Construction in Progress	4,258,082	2,366,704
Land Improvements	3,282,887	3,443,849
Buildings and Improvements	17,688,833	17,761,895
Machinery and Equipment	6,309,777	5,990,520
Furniture and Fixtures	179,678	199,364
Infrastructure		
Roads	19,039,862	19,230,946
Sidewalks	379,555	469,303
Guardrails	96,692	75,457
Traffic Signals	1,078,880	1,186,209
Storm Sewer	8,538,034	7,982,885
Sanitary Sewer	10,911,839	10,916,286
Water Lines	6,505,288	6,604,302
Total Capital Assets	<u>\$85,659,983</u>	<u>\$83,607,296</u>

Total capital assets, net of depreciation, increased \$2,052,687 over 2013. The largest increase by far of \$1,891,378 is in construction in progress. This is due to several projects currently underway, with the most significant being the service garage. Other increases of note were machinery and equipment, and storm sewer improvements of \$319,257 and \$555,149 respectively. The only asset class indicating a sizeable decrease was in roads as depreciation outpaced the additions in 2014.

City of Brecksville
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

As indicated by the steady increases in our capital assets, the City is committed to a long-term goal of rebuilding its infrastructure and facilities. We have a five year capital plan in place providing for rebuilding major residential streets, water, sewer and storm sewer lines, and adding additional facilities to complement our current structures. Use of grants and loans, as well as short-term notes, enable the City to improve its capital assets, and at the same time, maintain our fund levels. See Note 7 for additional information on the City's capital assets.

Debt

As of December 31, 2014, the City of Brecksville had the following bonds, notes, loans, and compensated absences outstanding:

Table 4
 Outstanding Debt at Year End

	Governmental Activities	
	2014	2013
General Obligation Bonds	\$6,235,960	\$6,788,673
Special Assessment Bonds	3,751,884	4,160,821
Notes	2,007,371	0
OPWC Loans	549,685	615,020
Compensated Absences	871,052	863,709
Total	\$13,415,952	\$12,428,223

The General Obligation Bond Retirement bonds are composed of a 2005 Tree Farm Property Bond for \$2,736,801 and a Human Services Facility Refunding Bond of \$3,499,159.

The Special Assessment Bonds consist of Route 21 Access Road, Southpointe Parkway, Service Road Sewer and Water, Four Seasons Sewer and Water, Route 21/Hilton/Whitewood Sewer and Storm, Katherine Boulevard Improvements, and Riverview Road Sewer. Principal and interest for these bonds are paid from the collection of special assessments by the County Fiscal Officer.

During 2014, the City issued notes in the anticipation of bonds for the service center garage project. The OPWC Loans are paid semi-annually from the Ohio Public Works Fund and will be paid in full in the year 2033.

The City's overall debt increased in 2014 by \$987,729 as the net result of the new \$2,000,000 note issuance and annual pay down of outstanding bonds. The City's overall legal ten and one-half percent debt limitation (voted and unvoted) on December 31, 2014 was \$62.76 million. The aggregated outstanding debt subject to the five and one half percent limitation is \$7.98 million. The difference of \$54.78 million between the maximum issuable amount and the outstanding amount represents the aggregate principal amount of additional voted and unvoted nonexempt debt which the City may issue without exceeding the ten and one-half percent limitation. See Note 13 for additional information on the City's debt.

City of Brecksville
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Current Financial Related Activities

The City of Brecksville continues to remain financially strong. While the general fund balance went down \$1,026,178 in 2014, it was the direct result of economic development investment. Much study and discussion went in to the decision of offering Metro Health a \$2,250,000 economic development incentive to build a facility in Brecksville. It was recognized by the Mayor and City Council that this was an opportunity to invest in the future of the City that would reap not only future financial benefits but also provide quality of life services for residents. The administration knew that it would hurt the City's bottom line in the short-term, but also knew that the City was in a strong enough financial position that it would not adversely affect its operations.

In order to help support operations and provide for capital investment, the City actively pursues grant opportunities. Annually, the City receives support for safety training, law enforcement, drug prevention, recycling promotion, homeland security, safety equipment and tree planting. In addition, the City funding for large capital projects comes in the form of grants and loans from various agencies. Having capital funds in reserve to be able to meet matching grant requirements has proven to be a winning philosophy for the City and has allowed for improvement of streets, storm drainage systems, bridges, retaining walls, water and sewer lines, and recreation facilities.

Another method used by the City to reduce costs is to cooperate with neighboring communities in the purchase of commodity items such as salt and asphalt. Research and communication with neighboring communities creates opportunities to negotiate lower pricing on electric and gas services. Cooperative agreements have been entered in to for sharing equipment, joint training, and back up services when in need. Most recently, the City has partnered with Cuyahoga County to pave several roads within the City that are the County's responsibility. Using the City Service Department to perform the paving reduced the County's costs while expediting the road construction for the City and ensuring a quality outcome.

The City has entered in to an agreement with a neighboring city to provide building inspection services for them. Brecksville collects a fee for the service and the neighboring community saves money by not having to hire their own employee. The City is also investigating opportunities to partner with neighboring communities for dispatch and jail services.

For many years the City has reduced its health care costs by operating a self-funded insurance program and aggressively shopping our benefits. The City continues to maintain a health care cost committee comprised of representatives from all departments to address the issue of rising health care and develop strategies to minimize increases. In 2014, the City elected to join a group retro rating pool for workers' compensation in order to realize greater savings.

The City monitors its fund balances, particularly the general fund, to ensure that adequate balances are in place to safeguard future years. In particular, the general fund balance is compared to forty-five percent of the previous year's expenses in accordance with rating agency standards. Annual budgeting is prepared using very conservative estimates. Using this methodology has allowed the City to maintain safe fund balances and have funds available for unanticipated expenses or revenue downturns. This fiscally moderate management style has also allowed the City to continue to provide excellent services without any increase in either property or income tax rates.

City of Brecksville
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

The Mayor, City Council, and the Finance Director work extremely hard at keeping our debt low. We plan our finances so that we can pay cash for many of the facility improvements and acquisitions, and continue to pay cash for all equipment and other major purchases necessary to maintain our level of services. Since 2001, the City of Brecksville has enjoyed a Moody's Investors Service bond rating of Aa1. In 2010, Moody's recalibrated their rating criteria to level the ratings between government and private ratings. The result of this recalibration is that Brecksville's bond rating was increased to Aaa. This rating places Brecksville at an elite level of government ratings.

The City has received the Government Finance Officers Award (GFOA) Certificate of Achievement for Excellence since 1990, the year of our first Comprehensive Annual Financial Report. The City has prepared a Popular Annual Financial Report (PAFR) since 2006. The financial information for this report is taken from the Comprehensive Annual Financial Report and condensed into a ten page reader friendly financial publication. The PAFR has been submitted to the GFOA annually and has received an Award for Outstanding Achievement each year. Our commitment to our residents has always been one of full disclosure of the financial position of the City and work to make that information available to them. The City's website www.brecksville.oh.us contains the CAFR and PAFR, as well as other financial information related to revenue, expenditures, and property and income tax.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and demonstrate the City's accountability for all money it receives, spends, and invests. Please direct any questions about this report or financial information inquiries to Finance Director Virginia Price, City of Brecksville, 9069 Brecksville Road, Brecksville, Ohio 44141, email vprice@brecksville.oh.us or telephone 440-526-4351.



The members of the Brecksville Beautification Committee brighten our town throughout the year with their decorative skills, both outdoors and in many City buildings, especially at Christmas.



Sylvia Fowler, Meals on Wheels driver loads her car with healthy meals for our resident shut-ins.

Our Volunteers Are... Committed to making life better!



The Brecksville Children's Christmas Play has been on stage at Old Town Hall every year since the 70s. Here's the cast and their backstage support team. This year's Christmas Play will be December 5 and 6 at 11, 2 and 4.

Basic Financial Statements

City of Brecksville, Ohio

Statement of Net Position

December 31, 2014

	<u>Governmental Activities</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$15,668,743
Cash and Cash Equivalents in Segregated Accounts	66,144
Materials and Supplies Inventory	331,313
Accounts Receivable	90,896
Accrued Interest Receivable	3,184
Intergovernmental Receivable	973,681
Prepaid Items	104,169
Municipal Income Taxes Receivable	3,838,270
Property Taxes Receivable	4,506,842
Special Assessments Receivable	3,960,161
Assets Held for Resale	194,318
Nondepreciable Capital Assets	11,648,658
Depreciable Capital Assets, Net	<u>74,011,325</u>
<i>Total Assets</i>	<u>115,397,704</u>
Deferred Outflows of Resources	
Deferred Charge on Refunding	<u>258,513</u>
Liabilities	
Accounts Payable	118,131
Contracts Payable	476,752
Retainage Payable	117,537
Accrued Wages	694,611
Intergovernmental Payable	575,496
Accrued Interest Payable	37,292
Claims Payable	69,473
Notes Payable	2,007,371
Vacation Benefits Payable	371,812
Long-Term Liabilities:	
Due Within One Year	1,253,896
Due In More Than One Year	<u>10,154,685</u>
<i>Total Liabilities</i>	<u>15,877,056</u>
Deferred Inflows of Resources	
Property Taxes	<u>4,073,272</u>
Net Position	
Net Investment in Capital Assets	74,133,853
Restricted for:	
Capital Projects	1,420,845
Debt Service	4,415,231
Court Computerization	242,043
Fire Department	177,816
Police Department	480,237
Road Maintenance	245,463
Street Construction, Maintenance, and Repair	872,497
Other Purposes	159,198
Unrestricted	<u>13,558,706</u>
<i>Total Net Position</i>	<u>\$95,705,889</u>

See accompanying notes to the basic financial statements

City of Brecksville, Ohio
Statement of Activities
For the Year Ended December 31, 2014

	Expenses	Program Revenues			Net (Expense)
		Charges for Services and Operating Assessments	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position
					Governmental Activities
Governmental Activities					
General Government:					
Legislative and Executive	\$5,586,065	\$354,858	\$200,435	\$4,740	(\$5,026,032)
Judicial System	129,098	18,808	1,737	0	(108,553)
Public Safety:					
Police	4,372,780	333,532	29,374	0	(4,009,874)
Fire	2,557,376	234,018	244,241	0	(2,079,117)
Public Health and Social Services	992,430	44,774	727	0	(946,929)
Street Construction, Maintenance, and Repair	4,323,479	95,899	805,157	0	(3,422,423)
Housing and Community Development	848,261	43,901	25,154	0	(779,206)
Basic Utility Services	2,402,003	117,458	6,571	1,682,114	(595,860)
Recreational Activities	2,137,156	994,881	14,615	0	(1,127,660)
Interest and Fiscal Charges	419,654	0	0	0	(419,654)
<i>Total Governmental Activities</i>	<u>\$23,768,302</u>	<u>\$2,238,129</u>	<u>\$1,328,011</u>	<u>\$1,686,854</u>	<u>(18,515,308)</u>

General Revenues

Property Taxes Levied for:	
General Purposes	1,811,854
Fire Department	1,755,072
Road Maintenance	516,198
Police Department	154,859
Municipal Income Taxes Levied for:	
General Purposes	12,129,661
Capital Outlay	2,600,000
Grants and Entitlements not Restricted to Specific Programs	462,912
Investment Earnings	74,550
Miscellaneous	418,473
<i>Total General Revenues</i>	<u>19,923,579</u>
Special Item - Economic Development Payment	<u>(2,250,000)</u>
Change in Net Position	(841,729)
<i>Net Position Beginning of Year</i>	<u>96,547,618</u>
<i>Net Position End of Year</i>	<u><u>\$95,705,889</u></u>

See accompanying notes to the basic financial statements

City of Brecksville, Ohio
Balance Sheet
Governmental Funds
December 31, 2014

	General	Fire Department	Special Assessment Bond Retirement	General Municipal Improvement	Buildings and Improvements	Road Improvements
Assets						
Equity in Pooled Cash and Cash Equivalents	\$5,954,475	\$255,356	\$411,414	\$2,340,616	\$1,707,527	\$242,485
Cash and Cash Equivalents						
In Segregated Accounts	64,144	0	0	0	0	0
Materials and Supplies Inventory	200,260	81,663	0	0	0	0
Accounts Receivable	67,188	466	0	0	0	0
Interfund Receivable	672,000	0	0	0	500,000	0
Accrued Interest Receivable	3,184	0	0	0	0	0
Intergovernmental Receivable	237,439	108,171	0	249,528	0	0
Prepaid Items	101,558	250	0	0	0	0
Municipal Income Taxes Receivable	3,438,270	0	0	160,000	200,000	40,000
Property Taxes Receivable	1,926,798	1,866,415	0	0	0	0
Special Assessments Receivable	0	0	3,960,161	0	0	0
Assets Held for Resale	194,318	0	0	0	0	0
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	6,506	0	0	0	0	0
Total Assets	<u>\$12,866,140</u>	<u>\$2,312,321</u>	<u>\$4,371,575</u>	<u>\$2,750,144</u>	<u>\$2,407,527</u>	<u>\$282,485</u>
Liabilities						
Accounts Payable	\$73,470	\$5,272	\$0	\$0	\$516	\$147
Contracts Payable	97,340	0	0	61,811	308,793	6,794
Retainage Payable	0	0	0	0	0	0
Notes Payable	0	0	0	0	2,000,000	0
Accrued Wages	513,828	131,479	0	0	0	0
Interfund Payable	0	0	0	1,119,789	0	52,211
Accrued Interest Payable	0	0	0	504	10,889	220
Intergovernmental Payable	444,627	94,178	0	0	0	0
Total Liabilities	<u>1,129,265</u>	<u>230,929</u>	<u>0</u>	<u>1,182,104</u>	<u>2,320,198</u>	<u>59,372</u>
Deferred Inflows of Resources						
Property Taxes	1,741,435	1,686,861	0	0	0	0
Unavailable Revenue	1,335,433	286,670	3,960,161	249,528	0	0
Total Deferred Inflows of Resources	<u>3,076,868</u>	<u>1,973,531</u>	<u>3,960,161</u>	<u>249,528</u>	<u>0</u>	<u>0</u>
Fund Balances						
Nonspendable	308,324	81,913	0	0	0	0
Restricted	0	25,948	411,414	0	0	0
Committed	793,372	0	0	1,318,512	87,329	223,113
Assigned	2,067,087	0	0	0	0	0
Unassigned	5,491,224	0	0	0	0	0
Total Fund Balances	<u>8,660,007</u>	<u>107,861</u>	<u>411,414</u>	<u>1,318,512</u>	<u>87,329</u>	<u>223,113</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$12,866,140</u>	<u>\$2,312,321</u>	<u>\$4,371,575</u>	<u>\$2,750,144</u>	<u>\$2,407,527</u>	<u>\$282,485</u>

See accompanying notes to the basic financial statements

City of Brecksville, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2014*

Other Governmental Funds	Total Governmental Funds
\$3,366,785	\$14,278,658
2,000	66,144
49,390	331,313
23,242	90,896
0	1,172,000
0	3,184
378,543	973,681
2,361	104,169
0	3,838,270
713,629	4,506,842
0	3,960,161
0	194,318
<u>0</u>	<u>6,506</u>
<u>\$4,535,950</u>	<u>\$29,526,142</u>
\$38,476	\$117,881
2,014	476,752
117,537	117,537
7,371	2,007,371
49,304	694,611
0	1,172,000
0	11,613
<u>36,691</u>	<u>575,496</u>
<u>251,393</u>	<u>5,173,261</u>
644,976	4,073,272
334,667	6,166,459
<u>979,643</u>	<u>10,239,731</u>
51,751	441,988
1,764,612	2,201,974
932,466	3,354,792
556,085	2,623,172
0	5,491,224
<u>3,304,914</u>	<u>14,113,150</u>
<u>\$4,535,950</u>	<u>\$29,526,142</u>

Total Governmental Fund Balances	\$14,113,150
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	85,659,983
Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable revenue in the funds:	
Property Taxes	433,570
Intergovernmental	817,007
Municipal Income Taxes	955,721
Special Assessments	<u>3,960,161</u>
Total	6,166,459
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	1,313,856
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(25,679)
Vacation benefits payable are not expected to be paid with expendable available financial resources and therefore are not reported in the funds.	(371,812)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
General Obligation Bonds	(6,235,960)
Special Assessment Bonds	(3,751,884)
OPWC Loans	(549,685)
Compensated Absences	<u>(871,052)</u>
Total	(11,408,581)
Deferred charges on refunding related to the issuance of long-term refunding debt will be amortized over the life of the debt on the statement of net position.	<u>258,513</u>
<i>Net Position of Governmental Activities</i>	<u><u>\$95,705,889</u></u>

City of Brecksville, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

	General	Fire Department	Special Assessment Bond Retirement	General Municipal Improvement	Buildings and Improvements	Road Improvements
Revenues						
Property Taxes	\$1,755,601	\$1,700,582	\$0	\$0	\$0	\$0
Municipal Income Taxes	13,942,412	0	0	1,040,000	1,300,000	260,000
Charges for Services	160,280	0	0	0	0	0
Licenses and Permits	258,221	0	0	0	0	0
Fines and Forfeitures	237,141	0	0	0	0	0
Intergovernmental	502,316	247,286	0	1,453,359	4,740	0
Special Assessments	0	0	489,021	14,830	0	6,462
Interest	26,179	3,116	0	7,077	11,976	1,827
Donations	207,133	0	0	0	0	0
Rentals	133,114	0	0	0	0	0
Miscellaneous	273,984	21,707	0	2,381	1,540	0
<i>Total Revenues</i>	<u>17,496,381</u>	<u>1,972,691</u>	<u>489,021</u>	<u>2,517,647</u>	<u>1,318,256</u>	<u>268,289</u>
Expenditures						
Current:						
General Government:						
Legislative and Executive	5,656,375	0	0	0	0	0
Judicial System	116,067	0	0	0	0	0
Public Safety:						
Police	4,132,504	0	0	0	0	0
Fire	10,235	2,369,607	0	0	0	0
Public Health and Social Services	857,569	0	0	0	0	0
Street Construction, Maintenance, and Repair	1,732,325	0	0	0	0	0
Housing and Community Development	762,555	0	0	0	0	0
Basic Utility Services	1,804,929	0	0	0	0	0
Recreational Activities	0	0	0	0	0	0
Capital Outlay	0	0	0	1,556,987	1,995,138	224,435
Debt Service:						
Principal Retirement	0	0	405,000	0	0	0
Interest and Fiscal Charges	0	0	196,245	6,437	10,889	2,805
<i>Total Expenditures</i>	<u>15,072,559</u>	<u>2,369,607</u>	<u>601,245</u>	<u>1,563,424</u>	<u>2,006,027</u>	<u>227,240</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,423,822</u>	<u>(396,916)</u>	<u>(112,224)</u>	<u>954,223</u>	<u>(687,771)</u>	<u>41,049</u>
Other Financing Sources (Uses)						
Transfers In	0	300,000	0	0	200,000	0
Transfers Out	(1,200,000)	0	0	(361,802)	(447,358)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(1,200,000)</u>	<u>300,000</u>	<u>0</u>	<u>(361,802)</u>	<u>(247,358)</u>	<u>0</u>
Special Item - Economic Development Payment	(2,250,000)	0	0	0	0	0
<i>Net Change in Fund Balances</i>	<u>(1,026,178)</u>	<u>(96,916)</u>	<u>(112,224)</u>	<u>592,421</u>	<u>(935,129)</u>	<u>41,049</u>
<i>Fund Balances Beginning of Year</i>	<u>9,686,185</u>	<u>204,777</u>	<u>523,638</u>	<u>726,091</u>	<u>1,022,458</u>	<u>182,064</u>
<i>Fund Balances End of Year</i>	<u>\$8,660,007</u>	<u>\$107,861</u>	<u>\$411,414</u>	<u>\$1,318,512</u>	<u>\$87,329</u>	<u>\$223,113</u>

See accompanying notes to the basic financial statements

City of Brecksville, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2014*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	(\$1,928,122)
		<i>Amounts reported for governmental activities in the statement of activities are different because:</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
		Capital Asset Additions:	
\$650,222	\$4,106,405	Capital Outlays	5,406,551
0	16,542,412	Current Year Depreciation	<u>(3,350,053)</u>
1,111,994	1,272,274		
84,047	342,268		
130,968	368,109		
930,673	3,138,374		
0	510,313		
14,623	64,798		
1,810	208,943		
56,917	190,031		
21,812	321,424		
<u>3,003,066</u>	<u>27,065,351</u>		
		Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(3,811)
		Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
2,000	5,658,375	Property Taxes	131,578
7,924	123,991	Intergovernmental	130,460
		Municipal Income Taxes	(1,812,751)
152,632	4,285,136	Special Assessments	<u>(444,866)</u>
0	2,379,842		
0	857,569		
1,492,953	3,225,278		
46,000	808,555		
5,013	1,809,942		
1,869,032	1,869,032		
521,341	4,297,901		
600,335	1,005,335		
206,141	422,517		
<u>4,903,371</u>	<u>26,743,473</u>		
<u>(1,900,305)</u>	<u>321,878</u>		
		Repayment of long-term obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	
			1,005,335
		Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
		Accrued Interest on Bonds	9,937
		Amortization of Premium on Bonds	21,650
		Amortization of Deferred Charge on Refunding	<u>(28,724)</u>
		Total	2,863
		Some expenses require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
1,732,116	2,232,116	Compensated Absences	(7,343)
<u>(222,956)</u>	<u>(2,232,116)</u>	Vacation Payable	<u>9,849</u>
1,509,160	0		
0	<u>(2,250,000)</u>		
(391,145)	(1,928,122)		
<u>3,696,059</u>	<u>16,041,272</u>		
<u>\$3,304,914</u>	<u>\$14,113,150</u>		
		The internal service fund used by management to charge the individual funds is reported in the district-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.	<u>18,581</u>
		<i>Change in Net Position of Governmental Activities</i>	<u><u>(\$841,729)</u></u>

City of Brecksville, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$1,736,900	\$1,709,628	\$1,755,601	\$45,973
Municipal Income Taxes	12,885,858	12,683,530	12,504,055	(179,475)
Charges for Services	131,464	129,400	135,341	5,941
Licenses and Permits	256,731	252,700	286,764	34,064
Fines and Forfeitures	219,954	216,500	232,857	16,357
Intergovernmental	613,302	603,672	600,013	(3,659)
Interest	43,968	43,278	55,870	12,592
Donations	10,312	10,150	12,815	2,665
Rentals	143,249	141,000	120,983	(20,017)
Miscellaneous	238,241	246,500	273,884	27,384
<i>Total Revenues</i>	<u>16,279,979</u>	<u>16,036,358</u>	<u>15,978,183</u>	<u>(58,175)</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	6,507,798	6,688,298	6,033,850	654,448
Judicial System	146,746	146,746	115,551	31,195
Public Safety:				
Police	4,680,616	4,510,616	4,285,361	225,255
Fire	34,545	34,545	10,235	24,310
Public Health and Social Services	1,032,591	1,032,591	872,229	160,362
Street Construction, Maintenance, and Repair	2,124,958	2,014,958	1,732,235	282,723
Housing and Community Development	898,541	935,541	773,235	162,306
Basic Utility Services	1,885,123	2,285,123	2,061,036	224,087
<i>Total Expenditures</i>	<u>17,310,918</u>	<u>17,648,418</u>	<u>15,883,732</u>	<u>1,764,686</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,030,939)</u>	<u>(1,612,060)</u>	<u>94,451</u>	<u>1,706,511</u>
Other Financing Sources (Uses)				
Advances Out	0	(500,000)	(500,000)	0
Transfers Out	(1,100,000)	(1,200,000)	(1,200,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(1,100,000)</u>	<u>(1,700,000)</u>	<u>(1,700,000)</u>	<u>0</u>
Special Item - Economic Development Payment	(2,250,000)	(2,250,000)	(2,250,000)	0
<i>Net Change in Fund Balance</i>	<u>(4,380,939)</u>	<u>(5,562,060)</u>	<u>(3,855,549)</u>	<u>1,706,511</u>
<i>Fund Balance Beginning of Year</i>	6,801,888	6,801,888	6,801,888	0
Prior Year Encumbrances Appropriated	2,491,104	2,491,104	2,491,104	0
<i>Fund Balance End of Year</i>	<u>\$4,912,053</u>	<u>\$3,730,932</u>	<u>\$5,437,443</u>	<u>\$1,706,511</u>

See accompanying notes to the basic financial statements

City of Brecksville, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Department Fund
For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,694,808	\$1,701,050	\$1,700,582	(\$468)
Intergovernmental	251,190	252,115	247,632	(4,483)
Interest	3,303	3,315	3,116	(199)
Miscellaneous	16,945	17,000	21,241	4,241
<i>Total Revenues</i>	1,966,246	1,973,480	1,972,571	(909)
Expenditures				
Current:				
Public Safety:				
Fire	2,377,082	2,377,082	2,255,372	121,710
<i>Excess of Revenues Over (Under) Expenditures</i>	(410,836)	(403,602)	(282,801)	120,801
Other Financing Sources (Uses)				
Transfers In	300,000	300,000	300,000	0
<i>Net Change in Fund Balance</i>	(110,836)	(103,602)	17,199	120,801
<i>Fund Balance Beginning of Year</i>	221,326	221,326	221,326	0
Prior Year Encumbrances Appropriated	11,809	11,809	11,809	0
<i>Fund Balance End of Year</i>	<u>\$122,299</u>	<u>\$129,533</u>	<u>\$250,334</u>	<u>\$120,801</u>

See accompanying notes to the basic financial statements

City of Brecksville, Ohio
Statement of Fund Net Position
Proprietary Fund
December 31, 2014

	Internal Service Fund - Insurance
Assets	
Equity in Pooled Cash and Cash Equivalents	<u>\$1,383,579</u>
Liabilities	
Accounts Payable	250
Claims Payable	<u>69,473</u>
<i>Total Liabilities</i>	<u>69,723</u>
Net Position	
Unrestricted	<u><u>\$1,313,856</u></u>

See accompanying notes to the basic financial statements

City of Brecksville, Ohio
*Statement of Revenues, Expenses
and Changes in Fund Net Position
Proprietary Fund
For the Year Ended December 31, 2014*

	Internal Service Fund - Insurance
Operating Revenues	
Charges for Services	\$1,362,268
Miscellaneous	97,049
<i>Total Operating Revenues</i>	1,459,317
Operating Expenses	
Purchased Services	3,908
Claims	1,446,580
<i>Total Operating Expenses</i>	1,450,488
<i>Operating Income</i>	8,829
Non-Operating Revenues	
Interest	9,752
<i>Change in Net Position</i>	18,581
<i>Net Position Beginning of Year</i>	1,295,275
<i>Net Position End of Year</i>	\$1,313,856

See accompanying notes to the basic financial statements

City of Brecksville, Ohio
Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2014

	Internal Service Fund - Insurance
<i>Increase (Decrease) In Cash and Cash Equivalents</i>	
Cash Flows from Operating Activities	
Cash Received from Customers	\$1,362,268
Cash Received from Other Operating Sources	97,049
Cash Payments to Suppliers for Goods and Services	(3,658)
Cash Payments for Claims	(1,452,321)
<i>Net Cash Provided By Operating Activities</i>	3,338
Cash Flows from Investing Activities	
Interest	9,752
<i>Net Increase In Cash and Cash Equivalents</i>	13,090
<i>Cash and Cash Equivalents Beginning of Year</i>	1,370,489
<i>Cash and Cash Equivalents End of Year</i>	\$1,383,579
 Reconciliation of Operating Income to Net Cash Provided By Operating Activities	
<i>Operating Income</i>	\$8,829
Adjustments:	
Increase in Accounts Payable	250
Decrease in Claims Payable	(5,741)
<i>Net Cash Provided By Operating Activities</i>	\$3,338

See accompanying notes to the basic financial statements

City of Brecksville, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2014

	Private Purpose Trust	
	Cemetery	Agency
Assets		
Equity in Pooled Cash and Cash Equivalents	\$3,062	\$1,657,594
Liabilities		
Undistributed Monies	0	\$44,097
Deposits Held and Due to Others	0	1,613,497
<i>Total Liabilities</i>	0	\$1,657,594
Net Position		
Held in Trust for Cemetery	62	
Endowments	3,000	
<i>Total Net Position</i>	\$3,062	

See accompanying notes to the basic financial statements

City of Brecksville, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Year Ended December 31, 2014

	Private Purpose Trust
	Cemetery
Additions	
Interest	\$21
Deductions	0
<i>Change in Net Position</i>	21
<i>Net Position Beginning of Year</i>	3,041
<i>Net Position End of Year</i>	\$3,062

See accompanying notes to the basic financial statements

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 1 – Description of the City and Reporting Entity

The City of Brecksville (the "City") was incorporated under the laws of the State of Ohio in 1921, and adopted its first charter in 1956. The Charter provides for a Mayor-Council form of government. The Mayor is elected for a four-year term and the seven Council members are elected at large for staggered terms. Four Council members are elected at each regular municipal election in November of odd numbered years. Of the four elected, the three receiving the highest number of votes serve a term of four years and the fourth serves a term of two years.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Brecksville, this includes the agencies and departments that provide the following services: police and fire protection, emergency medical, parks and recreation, planning, zoning, human services, street maintenance and repair and general administrative services. The operation of each of these activities is directly controlled by Council through the budgetary process.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or levying the taxes. There are no component units included as part of this report.

The City participates in one insurance purchasing pool, the Ohio Municipal League rating pool, two jointly governed organizations, the Southwest Council of Governments and the Northeast Ohio Public Energy Council, and one related organization, the Brecksville Community Improvement Corporation. A jointly governed organization is managed by representatives from each of the governments that create the organization, but there is neither ongoing financial interest nor responsibility on the part of the participating governments. These organizations are discussed in Notes 16, 17, and 18 to the basic financial statements.

Note 2 – Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Government-wide Financial Statements The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid “doubling up” revenues and expenses. These statements usually distinguish between those activities of the City that are governmental and those that are considered business-type. The City, however, has no business-type activities.

The statement of net position presents the financial condition of the governmental activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City’s governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources is reported as fund balance. The following are the City’s major governmental funds:

General Fund The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City of Brecksville and/or the general laws of Ohio.

Fire Department Fund This fund is used to account for and report monies derived from a 3.4 mill charter levy restricted to providing equipment and personnel for the fire department.

Special Assessment Bond Retirement Fund This fund is used to account for and report the collection of special assessments levied against benefited properties restricted for the payment of special assessment related costs.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

General Municipal Improvement Fund This fund accounts for and reports the .5 percent increase in City income tax committed for the acquisition, construction, and improvement of various facilities within the City.

Buildings and Improvements Fund This fund accounts for and reports City income tax committed to the acquisition, construction, and improvement of major capital facilities.

Road Improvements Fund This fund accounts for and reports income tax monies committed to the improvements of various City roads.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Fund Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The City's only proprietary fund is classified as an internal service fund.

Internal Service Fund Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's only internal service fund is a health fund that accounts for prescription drug and hospital/medical claims of the City employees.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's only trust fund is a private purpose trust which accounts for the perpetual care and maintenance of an individual family's burial plots in the City's cemetery through an endowment. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for donations from citizens held for and used by senior citizens for home visitations, street opening fees, and deposits pledged by contractors.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

The private purpose trust fund is reported using a flow of economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. (See Note 5) Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants, fees and rentals.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

amounts for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes municipal income taxes, delinquent property taxes, special assessments, and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control is at the personal services and other object level within each department for all funds. Budgetary modifications may only be made by ordinance of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by Council.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

The City has segregated bank accounts for monies held separate from the City's central bank account. These interest-bearing depository accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the City treasury.

During 2014, investments were limited to municipal notes, government securities, and the State Treasury Asset Reserve of Ohio (STAR Ohio). Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements and certificates of deposit, which are reported at cost.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share price, which is the price the investment could be sold for on December 31, 2014.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is distributed to all funds. Interest revenue credited to the general fund during 2014 amounted to \$26,179, of which \$1,367 was assigned from other funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Assets Held for Resale

Assets held for resale represent assets reported in the general fund that consist of property donated to the City which will be resold.

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the general fund represent money set aside for unclaimed monies.

Capital Assets

The City's only capital assets are general capital assets. General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of \$5,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land	N/A
Land Improvements	5 - 50 years
Buildings and Improvements	5 - 60 years
Machinery and Equipment	3 - 50 years
Furniture and Fixtures	5 - 40 years
Infrastructure	10 - 99 years

The City's infrastructure consists of roads, sidewalks, guardrails, traffic signals, storm sewers, sanitary sewers, and water lines and includes infrastructure acquired prior to December 31, 1980.

Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables." Interfund balance amounts are eliminated in the statement of net position.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributed to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City's past experience of making termination payments.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term loans are recognized as a liability on the governmental fund financial statements when due.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level formal action (ordinance or resolution, as both are equally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance or by State statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council assigned fund balance to cover a gap between estimated revenue and appropriations for 2015’s spending.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

City of Brecksville, Ohio
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For the Year Ended December 31, 2014

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in the statement of net position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes included resources which will be used for unclaimed monies and tree programs.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary fund. For the City, these revenues are charges for services for self-insurance programs. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

Internal Activity

Transfers between governmental activities are eliminated on the government wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Bond Premium

On the government-wide financial statements, bond premiums are deferred and amortized for the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are received in the year the bonds are issued.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the statement of net position.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. During 2014, the City made an economic development payment to a local health care company to assist the company in purchasing property in the City on which to build a new facility. This payment has been recorded as a special item.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 – Budgetary Basis of Accounting

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual, presented for the general and fire department funds, is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as restricted, committed, or assigned fund balances (GAAP).
4. Investments reported at cost (budget) rather than fair value (GAAP).
5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Adjustments necessary to convert the results of operations at the end of the year on the GAAP basis to the Budget basis are as follows:

	Net Change in Fund Balance	
	General and Fire Department Special Revenue Funds	
	General	Fire Department
GAAP Basis	(\$1,026,178)	(\$96,916)
Net Adjustment for Revenue Accruals	(1,531,050)	(120)
Beginning Fair Value Adjustment for Investments	(574)	0
Ending Fair Value Adjustment for Investments	13,426	0
Advances Out	(500,000)	0
Net Adjustment for Expenditure Accruals	(102,209)	119,257
Encumbrances	(708,964)	(5,022)
Budget Basis	<u>(\$3,855,549)</u>	<u>\$17,199</u>

Note 4 – Deposits and Investments

The City has chosen to follow State statutes and classify monies held by the City into three categories.

Active deposits are public monies determined to be necessary to meet current demands upon the City treasury. Active monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies held by the City can be deposited or invested in the following securities:

1. United States Treasury bills, bonds notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

City of Brecksville, Ohio
Notes to the Basic Financial Statements
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4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 25 percent of the interim monies available for investment at any one time if training requirements have been met; and
8. Written repurchase agreements in the securities described in (1) or (2) provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk is the risk that in the event of bank failure, the City's deposits may not be returned to it. Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution, by surety company bonds or by a single collateral pool established by the financial institution. In accordance with Chapter 135 of the Ohio Revised Code, any public depository receiving deposits pursuant to an award of City funds shall be required to pledge security for repayment of all public moneys. The City has no investment policy dealing with deposit custodial risk beyond the requirement in State statute that requires securities purchased pursuant to this division shall be delivered into the custody of the Finance Director or an agent designated by the Finance Director.

At year-end, the carrying amount of the City's deposits was \$10,249,131 and the bank balance was \$10,353,876. Of the uninsured bank balance, \$5,017,228 was collateralized with securities held by the pledging institution's trust department, not in the City's name.

Investments

Investments are reported at fair value. As of December 31, 2014, the City's investments were municipal notes, government securities and STAR Ohio.

The average maturity of STAR Ohio is 50.1 days.

Interest Rate Risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The City's investment policy addresses interest rate risk by requiring that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments, thereby avoiding that need to

City of Brecksville, Ohio
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For the Year Ended December 31, 2014

sell securities on the open market prior to maturity and by investing operating funds primarily in short-term investments. The City investment policy also limits security purchases to those that mature in five years unless specifically matched to a specific cash flow.

Credit Risk is addressed by the City's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified both by types of investment and issuer. All investments of the City carry a rating AAA by Standard & Poor's.

Note 5 – Receivables

Receivables at December 31, 2014, consisted primarily of municipal income taxes, property taxes, accounts (billings for user charged services and court fines), special assessments, interfund, and intergovernmental receivables arising from grants, entitlements and shared revenues. No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables except for special assessments and delinquent property taxes are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Special assessments expected to be collected in more than one year amount to \$3,545,161 in the special assessments bond retirement fund. At December 31, 2014, the amount of delinquent special assessments was \$68,161.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2014 for real and public utility property taxes represents collections of 2013 taxes.

2014 real property taxes were levied after October 1, 2014, on the assessed value as of January 1, 2014, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2014 real property taxes are collected in and intended to finance 2015.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2014 public utility property taxes which became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The full tax rate for all City operations for the year ended December 31, 2014, was \$8.21 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2014 property tax receipts were based are as follows:

Category	Assessed Value
Real Estate:	
Residential/Agricultural	\$453,626,110
Other Real Estate	124,402,550
Tangible Personal Property Public Utility	19,695,230
Total Assessed Values	\$597,723,890

The County Fiscal Officer collects property taxes on behalf of all taxing districts in the county, including the City. The County Fiscal Officer periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2014, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2014 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Income Tax

The City levies a municipal income tax of two percent on substantially all income earned within the City. This tax also applies to the net income of businesses operating within the City. Residents of the City are granted one hundred percent credit for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. By City ordinance, \$2,400,000 of total income tax proceeds are credited to the following capital projects funds: \$960,000 to the general municipal improvement fund, \$1,200,000 to the buildings and improvements fund, and \$240,000 to the road improvements fund.

Intergovernmental Receivables

A summary of the intergovernmental receivables follows:

Governmental Activities:	
Homestead and Rollback	\$258,654
Excise Tax	170,169
Storm Sewer Grants	149,931
Local Government	100,845
Ohio Department of Natural Resources Grant	99,597
Gasoline Tax	98,091
Auto Registration	52,146
Fire/EMS Training and Equipment Grant	17,633
Permissive Tax	17,181
Estate Tax	9,434
Total	\$973,681

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 6 – Interfund Transfers and Balances

Interfund Transfers

Interfund transfers for the year ended December 31, 2014, consisted of the following:

Transfers From	Transfers To			Totals
	Fire Department	Buildings and Improvements	Other Governmental Funds	
General	\$300,000	\$0	\$900,000	\$1,200,000
General Municipal Improvement	0	0	361,802	361,802
Buildings and Improvements	0	0	447,358	447,358
Other Governmental Funds	0	200,000	22,956	222,956
<i>Total All Funds</i>	<u>\$300,000</u>	<u>\$200,000</u>	<u>\$1,732,116</u>	<u>\$2,232,116</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. A transfer from the general fund to the community center, fire department, and police station building funds of \$800,000, \$300,000 and \$100,000, respectively, was to fund their operations. To provide funds for loan payments, transfers totaling \$65,575 were made to the issue II fund from the general municipal improvement fund and the road maintenance fund. The general bond retirement fund is funded for loan payment obligations from the general municipal improvements and buildings and improvements funds. In 2014, this amount was \$766,541. The Issue II fund transferred \$200,000 to the building and improvements fund in 2014 for use in building improvements. These transfers were in compliance with the Ohio Revised Code.

Interfund Balances

The general municipal improvement and road improvements major capital projects funds has interfund payable balances of \$119,789 and \$52,211, respectively, and the general fund has an interfund receivable balance of \$172,000 due to the issuance of a manuscript bond. The manuscript bond represents a special assessment bond that was issued on August 13, 2008, at 5.05 percent. This bond is due on December 1, 2025, and was used for construction of an access road off Route 21. The manuscript bond was issued by the City and purchased by the general fund.

In addition, the general fund and the buildings and improvements fund each have an interfund receivable balance of \$500,000 and the general municipal improvement fund has a corresponding interfund payable balance of \$1,000,000 due to advances made to support the operations of the general municipal improvement fund.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 7 – Capital Assets

A summary of changes in capital assets during 2014 follows:

Governmental Activities	Balance 12/31/2013	Additions	Deductions	Balance 12/31/2014
<i>Capital Assets not being Depreciated:</i>				
Land	\$7,379,576	\$11,000	\$0	\$7,390,576
Construction in Progress	2,366,704	2,802,384	(911,006)	4,258,082
<i>Total Capital Assets not being Depreciated</i>	<u>9,746,280</u>	<u>2,813,384</u>	<u>(911,006)</u>	<u>11,648,658</u>
<i>Capital Assets being Depreciated:</i>				
Land Improvements	4,833,756	42,791	0	4,876,547
Buildings and Improvements	29,110,417	487,963	(7,140)	29,591,240
Machinery and Equipment	12,616,700	1,157,363	(755,315)	13,018,748
Furniture and Fixtures	355,095	53,270	(6,300)	402,065
Infrastructure:				
Roads	44,357,297	917,849	(134,001)	45,141,145
Sidewalks	3,589,949	0	0	3,589,949
Guardrails	456,850	24,948	0	481,798
Traffic Signals	2,314,614	0	0	2,314,614
Storm Sewers	10,371,147	659,908	0	11,031,055
Sanitary Sewers	14,506,971	160,081	0	14,667,052
Water Lines	9,469,758	0	0	9,469,758
<i>Total Capital Assets being Depreciated</i>	<u>131,982,554</u>	<u>3,504,173</u>	<u>(902,756)</u>	<u>134,583,971</u>
<i>Less Accumulated Depreciation:</i>				
Land Improvements	(1,389,907)	(203,753)	0	(1,593,660)
Buildings and Improvements	(11,348,522)	(560,894)	7,009	(11,902,407)
Machinery and Equipment	(6,626,180)	(837,777)	754,986	(6,708,971)
Furniture and Fixtures	(155,731)	(72,955)	6,299	(222,387)
Infrastructure:				
Roads	(25,126,351)	(1,105,583)	130,651	(26,101,283)
Sidewalks	(3,120,646)	(89,748)	0	(3,210,394)
Guardrails	(381,393)	(3,713)	0	(385,106)
Traffic Signals	(1,128,405)	(107,329)	0	(1,235,734)
Storm Sewers	(2,388,262)	(104,759)	0	(2,493,021)
Sanitary Sewers	(3,590,685)	(164,528)	0	(3,755,213)
Water Lines	(2,865,456)	(99,014)	0	(2,964,470)
<i>Total Accumulated Depreciation</i>	<u>(58,121,538)</u>	<u>(3,350,053) *</u>	<u>898,945</u>	<u>(60,572,646)</u>
<i>Total Capital Assets being Depreciated, Net</i>	<u>73,861,016</u>	<u>154,120</u>	<u>(3,811)</u>	<u>74,011,325</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$83,607,296</u>	<u>\$2,967,504</u>	<u>(\$914,817)</u>	<u>\$85,659,983</u>

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

*Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$212,820
Public Safety:	
Police	142,130
Fire	182,253
Public Health Services	202,626
Street Construction, Maintenance and Repair	1,400,073
Housing and Community Development	39,371
Basic Utility Services	803,046
Recreational Activities	367,734
Total Depreciation Expense	<u>\$3,350,053</u>

Note 8 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the traditional pension plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional pension and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll. For the year ended December 31, 2014, members in state and local divisions contributed 10 percent of covered payroll. For 2014, member and employer contribution rates were consistent across all three plans.

The City's 2014 contribution rate was 14 percent. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. The portion of the City's contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remained at 2 percent. Employer contribution rates are actuarially determined.

City of Brecksville, Ohio
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The City's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2014, 2013, and 2012 were \$786,217, \$516,680, and \$620,411, respectively. For 2014, 82.38 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. Contributions to the member-directed plan for 2014 were \$12,238 made by the City and \$7,409 made by plan members.

Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OPF), a cost-sharing multiple-employer defined benefit pension plan. OPF provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OPF, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – Employer and employee contribution rates are set by the Ohio Revised Code. From January 1, 2014, thru July 1, 2014, plan members were required to contribute 10.75 percent of their annual covered salary. From July 2, 2014, thru December 31, 2014, plan members were required to contribute 11.5 percent of their annual covered salary. Throughout 2014, employers were required to contribute 19.5 percent and 24 percent respectively for police officers and firefighters.

The OPF Pension Fund is authorized by the Ohio Revised Code to allocate a portion of the employer contributions to retiree health care benefits. For 2014, the portion of the City's contributions used to fund pension benefits was 19 percent of covered payroll for police officers and 23.5 percent of covered payroll for firefighters. The City's contributions to OPF for police and firefighters were \$417,338 and \$288,356 for the year ended December 31, 2014, \$349,020 and \$240,036 for the year ended December 31, 2013, and \$276,497 and \$209,003 for the year ended December 31, 2012, respectively. For 2014, 85.19 percent for police and 82.96 percent for firefighters has been contributed with the balance for both police and firefighters being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Note 9 – Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan – a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan – a defined contribution plan; and the combined plan – a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the traditional and combined plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

In order to qualify for postemployment health care coverage, age-and-service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The postemployment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, state and local employers contributed at a rate of 14 percent of covered payroll. This is the maximum employer contribution rate permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. The portion of the employer contribution allocated to health care for members in both the traditional plan and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remained at 2 percent for both plans as recommended by the OPERS actuary.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or the retiree’s surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment health care plan.

The City’s contributions allocated to fund postemployment health care benefits for the years ended December 31, 2014, 2013, and 2012 were \$131,036, \$51,668, and \$248,164, respectively. For 2014, 82.38 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OPF. OPF provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

City of Brecksville, Ohio
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OPF provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OPF to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by visiting the OPF website at www.op-f.org or writing to OPF, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required by Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2014, the employer contribution allocated to the health care plan was .5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OPF which were allocated to fund postemployment health care benefits for police and firefighters were \$10,983 and \$6,135 for the year ended December 31, 2014, \$79,473 and \$42,590 for the year ended December 31, 2013, and \$146,381 and \$81,784 for the year ended December 31, 2012, respectively. For 2014, 85.19 percent has been contributed for police and 82.96 percent has been contributed for firefighters with the balance for both police and firefighters being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 10 – Other Employee Benefits

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees earn two to six weeks of vacation per year, depending upon length of service. Vacation accumulation is limited to one year. All accumulated unused vacation time is paid upon termination of employment.

Employees earn sick leave at the rate of 6.46 hours per pay for firefighters and 4.61 hours per pay for all other employees. Sick leave accumulation is limited to 120 days for police and unlimited for all others. Upon retirement or death, an employee can be paid thirty-three percent of accumulated, unused sick leave.

Dental Insurance

The City provides dental benefits to employees through Delta Dental. The family and single premiums for 2014 were \$84.44 and \$28.46, respectively.

Note 11 – Contingencies

Grants

The City received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2014.

Litigation

The City is party to various legal proceedings. City management is of the opinion that ultimate settlement of such claims not covered by insurance will not result in a material adverse effect on the City's financial position.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 12 – Risk Management

Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2014, the City contracted with Wichert Insurance Services and Curtis Insurance Services for various types of insurance as follows:

<u>Company</u>	<u>Type of Coverage</u>	<u>Coverage Amount</u>
Wichert Insurance Services	Blanket Building/Contents	\$53,240,025
	Boiler and Machinery	53,240,025
	Inland Marine	1,372,488
	Crime	1,000,000
	Public Officials Liability	1,000,000
	General Liability	2,000,000
	Garage Keepers Liability	100,000
	Auto	1,000,000
	Umbrella Liability	10,000,000
Curtis Insurance Services	Law Enforcement	1,000,000

Settled claims have not exceeded commercial coverage in any of the last three years. There were no significant reductions in coverage from the prior year.

Workers' Compensation

The City participates in the Ohio Municipal League's (OML) rating pool (See Note 16). The intent of the OML is to achieve the benefit of a reduced premium for the participants, foster safer working environments and foster cost-effective claims management by virtue of its grouping and representation with other participants. The workers' compensation experience rating of the participating cities is calculated as one experience and a common premium rate is applied to all cities in the OML. Each participant pays its workers' compensation premium to the State based on the rate for the OML group rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings of the OML. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund." This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the OML. Participation in the OML is limited to cities that can meet the OML's selection criteria. The firm of Comp Management Incorporated provides administrative, cost control and actuarial services to the OML.

Employee Insurance Benefits

The City manages employee prescriptions and health benefits on a self-insured basis. The employee health benefit plan provides basic health coverage through Medical Mutual, the third-party administrator of the program, which reviews and pays the claims. A specific excess loss coverage insurance (stop-loss) policy with Medical Mutual covers claims in excess of \$100,000 per person per year.

The claims liability of \$69,473, reported in the self-insurance fund at December 31, 2014, is estimated by the third-party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30, which requires that a liability for unpaid claims costs, including estimates of

City of Brecksville, Ohio
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costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claims adjustments expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount for the last two years follow:

	Balance at Beginning of Year	Current Year Claims	Claims Payment	Balance at End of Year
2013	\$114,000	\$1,508,109	\$1,546,895	\$75,214
2014	75,214	1,446,580	1,452,321	69,473

Note 13 – Long-Term Obligations

The original issue date, interest rate, original issuance amount and maturity date for each of the City's long-term obligations follows:

	Original Issue Date	Interest Rate	Original Issue Amount	Date of Maturity
General Obligation:				
Human Services Facility	2004	2.10% to 5.00%	\$6,000,000	December 1, 2023
Tree Farm Property	2005	3.00 to 4.75	4,205,000	December 1, 2025
Human Services Facility Refunding	2012	1.25 to 2.25	3,580,000	December 1, 2023
Special Assessment:				
Route 21 Access Road	2005	3.10 to 4.75	165,000	December 1, 2025
Southpointe Parkway	1997	3.85 to 5.35	1,190,000	December 1, 2017
Service Road Sewer and Water	2001	4.00 to 4.90	935,000	December 1, 2021
Four Seasons Sewer and Water	2001	4.00 to 4.90	1,265,000	December 1, 2021
Route 21, Hilton, Whitewood Sewer and Storm	2005	3.00 to 5.00	1,075,000	December 1, 2025
Katherine Boulevard Improvements	2012	1.25 to 2.25	1,430,000	December 1, 2022
Riverview Road Sewer	2012	1.25 to 2.75	575,000	December 1, 2032
OPWC Loans:				
Elm Street Improvement	1996	0.00	234,638	January 1, 2016
Fairview, Pershing, Wallings Water Main	1999	0.00	224,480	January 1, 2019
Brecksville Center and Old Town Water Main	1999	0.00	224,475	July 1, 2019
Route 21, Hilton, Whitewood Sanitary Sewer	2005	0.00	231,143	July 1, 2025
Fitzwater, Riverview, Wiese, Carriage Hill Cleaning	2006	0.00	162,934	January 1, 2027
Wiese Road Retaining Wall Improvement	2013	0.00	229,030	January 1, 2033

City of Brecksville, Ohio
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A schedule of changes in bonds and other long-term obligations of the City during 2014 follows:

	Principal Outstanding 12/31/2013	Additions	Deletions	Principal Outstanding 12/31/2014	Amounts Due in One Year
Governmental Activities:					
<i>General Obligations Bonds:</i>					
Human Services Facility Bonds - 2004	\$290,000	\$0	(\$290,000)	\$0	\$0
Premium on Bonds	5,673	0	(5,673)	0	0
Tree Farm Property Bonds - 2005	2,890,000	0	(195,000)	2,695,000	200,000
Premium on Bonds	45,601	0	(3,800)	41,801	0
Human Services Facility Refunding Bonds - 2012	3,475,000	0	(50,000)	3,425,000	355,000
Premium on Bonds	82,399	0	(8,240)	74,159	0
<i>Total General Obligation Bonds</i>	<u>6,788,673</u>	<u>0</u>	<u>(552,713)</u>	<u>6,235,960</u>	<u>555,000</u>
<i>Special Assessment Bonds:</i>					
Route 21 Access Road	130,000	0	(10,000)	120,000	10,000
Premium on Bonds	1,566	0	(131)	1,435	0
Southpointe Parkway	330,000	0	(75,000)	255,000	80,000
Service Road Sewer and Water	420,000	0	(45,000)	375,000	45,000
Four Seasons Sewer and Water	650,000	0	(65,000)	585,000	70,000
Route 21, Hilton, Whitewood Sewer and Storm	750,000	0	(50,000)	700,000	50,000
Katherine Boulevard Improvements	1,295,000	0	(135,000)	1,160,000	135,000
Premium on Bonds	34,255	0	(3,806)	30,449	0
Riverview Road Sewer					
Serial Bond	260,000	0	(25,000)	235,000	25,000
Term Bond	290,000	0	0	290,000	0
<i>Total Special Assessment Bonds</i>	<u>4,160,821</u>	<u>0</u>	<u>(408,937)</u>	<u>3,751,884</u>	<u>415,000</u>
<i>OPWC Loans:</i>					
Elm Street Improvement	29,329	0	(11,732)	17,597	11,732
Fairview, Pershing, Wallings Water Main	56,120	0	(11,224)	44,896	11,224
Brecksville Center and Old Town Water Main	61,729	0	(11,224)	50,505	11,224
Route 21, Hilton, Whitewood Sanitary Sewer	132,907	0	(11,558)	121,349	11,558
Fitzwater, Riverview Wiese, Carriage Hill Cleaning	105,906	0	(8,146)	97,760	8,146
Wiese Road Retaining Wall Improvement	229,029	0	(11,451)	217,578	11,451
<i>Total OPWC Loans</i>	<u>615,020</u>	<u>0</u>	<u>(65,335)</u>	<u>549,685</u>	<u>65,335</u>
Compensated Absences	863,709	145,555	(138,212)	871,052	218,561
<i>Total Governmental Activities</i>	<u>\$12,428,223</u>	<u>\$145,555</u>	<u>(\$1,165,197)</u>	<u>\$11,408,581</u>	<u>\$1,253,896</u>

All bonds are secured by the full faith and credit of the City. General obligation bonds will be paid from taxes receipted in the debt service fund. The special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the City.

The OPWC loans will be paid with monies from the Issue II capital projects fund. The OPWC administers Issue II loans. Compensated absences will be paid from the general fund and the fire department and community center special revenue funds.

City of Brecksville, Ohio
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On March 1, 2004, the City issued \$6,000,000 in general obligation bonds for construction of the Human Services Facility and Community Center expansion. The bonds were issued for a twenty year period with final maturity at December 1, 2023. On September 20, 2013, \$3,255,000 of these bonds were refunded and re-issued at a lower interest rate with final maturity at December 1, 2023.

On October 27, 2005, the City issued \$4,205,000 in general obligation bonds for the purchase of the Cleveland Tree Farm property. The bonds were issued for a twenty year period with final maturity at December 1, 2025.

On September 20, 2012, the City issued \$3,580,000 in general obligation bonds for the purpose of refunding a portion of the 2004 Human Services Facility Bonds. These bonds were issued for a twelve year period with a final maturity of December 1, 2023. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements. On December 31, 2014, \$3,255,000 of the defeased bonds are still outstanding.

On October 19, 2005, the City issued \$165,000 in special assessment bonds for construction of an access road off Route 21. The bonds were issued for a twenty year period with final maturity at December 1, 2025.

On October 9, 1997, the City issued \$1,190,000 in special assessment bonds for improvements to Southpointe Parkway including storm sewers, sanitary sewers, water mains and road construction. The bonds were issued for a twenty year period with final maturity at December 1, 2017.

On September 1, 2001, the City issued \$935,000 in special assessment bonds for sanitary sewer and water main construction on Service Road. The bonds were issued for a twenty year period with final maturity at December 1, 2021.

On September 1, 2001, the City issued \$1,265,000 in special assessment bonds for sanitary sewer and water main construction in the Four Seasons of Brecksville subdivision. The bonds were issued for a twenty year period with final maturity at December 1, 2021.

On September 8, 2005, the City issued \$1,075,000 in special assessment bonds for sanitary sewer construction on Route 21 and on Hilton and Whitewood Roads. The bonds were issued for a twenty year period with final maturity at December 1, 2025.

On September 20, 2012 the City issued \$1,430,000 in special assessment bonds for infrastructure improvements on Katherine Boulevard. The bonds were issued for a ten year period with final maturity on December 1, 2022.

On September 20, 2012 the City issued \$575,000 in special assessment bonds for sanitary sewer construction on Riverview Road. The bonds were issued for a twenty year period with final maturity on December 1, 2032.

The Riverview Road bonds are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the years and in the respective principal amounts as follows:

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Year	Principal Amount to be Redeemed
2024	\$30,000
2025	30,000
2026	30,000
2027	30,000
2028	30,000
2029	35,000
2030	35,000
2031	35,000
Total	\$255,000

The remaining principal amount of the bonds (\$35,000) will mature at stated maturity on December 1, 2032.

The bonds maturing on or after December 1, 2022, will be subject to prior redemption, on or after December 1, 2021, by and at the option of the City, either in whole or in part on any date, and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

The City's overall legal debt margin was \$54,784,028 at December 31, 2014. Principal and interest requirements to retire long-term obligations outstanding at December 31, 2014, are as follows:

	General Obligation Bonds		OPWC Loans
	Principal	Interest	Principal
2015	\$555,000	\$182,131	\$65,335
2016	565,000	170,193	59,469
2017	580,000	157,002	53,604
2018	600,000	143,250	53,604
2019	610,000	126,750	36,765
2020-2024	2,910,000	352,512	155,778
2025-2029	300,000	14,250	79,325
2030-2032	0	0	45,805
Total	\$6,120,000	\$1,146,088	\$549,685

City of Brecksville, Ohio
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	Special Assessment Bonds			
	Serial Portion		Term Portion	
	Principal	Interest	Principal	Interest
2015	\$415,000	\$126,012	\$0	\$7,975
2016	425,000	111,985	0	7,975
2017	450,000	96,576	0	7,975
2018	375,000	79,784	0	7,975
2019	385,000	66,370	0	7,975
2020-2024	1,280,000	136,894	30,000	39,875
2025-2029	100,000	4,963	155,000	27,500
2030-2032	0	0	105,000	5,775
Total	<u>\$3,430,000</u>	<u>\$622,584</u>	<u>\$290,000</u>	<u>\$113,025</u>

Note 14 – Short Term Obligation

On June 18, 2014, the City issued bond anticipation notes in the amount of \$2,000,000 to finance the Stadium Drive Service Garage project. The notes were issued at an interest rate of .20 percent and mature on June 17, 2015. The notes were issued with a premium of \$15,920, a portion of which has been amortized during 2014, leaving an outstanding note balance of \$2,007,371 as of December 31, 2014.

Note 15 – Operating Lease

During 2004, the City entered into an operating lease with the Cuyahoga County Port Authority for a piece of land. The lease is an economic development program designed to bring consolidated operations of the House of LaRose distribution center and corporate offices into the City of Brecksville from their existing facilities in Akron and Cuyahoga Heights. As an incentive for the House of LaRose to locate within the City, the City developed a plan whereby the Cleveland-Cuyahoga County Port Authority agreed to purchase a portion of the land needed for this consolidation and expansion project, which in turn leased this land to the City of Brecksville. The City in turn subleased the property to the House of LaRose.

Recognizing the job creation and revenue generation potential for the City and County, the City and Port Authority utilized the following structure to bring this consolidation and expansion project to fruition. The Port Authority agreed to issue tax-exempt revenue bonds and use the proceeds of the bonds to acquire the land. The City and Port Authority then entered into an annual lease agreement (renewable for ten years) where the City leases the land for an amount equal to the bond payment of the Port Authority plus some administrative fees. The City then subleases the property to the House of LaRose for their operations for \$1 a year. In return for the House of LaRose's sublease, they agree to reach a job creation and retention goal along with an aggregate wage structure for these jobs.

Provided the House of LaRose complies with the terms of the economic development agreement for the ten-year period, they have the option to purchase the land from the Port Authority for \$10. The City's participation in the annual lease would end at that time, and it would have no future obligation related to the agreement or acquire any assets. The City paid \$181,649 on the lease in 2014 and it is considered fully repaid.

City of Brecksville, Ohio
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Note 16 – Insurance Purchasing Pool

The Ohio Municipal League has created a group insurance pool for purpose of creating a group rating plan for workers' compensation. The governing body is comprised of the members who have been appointed by the respective governing body of each member.

The intent of the pool is to achieve a reduced rate for the City and the other group members. The injury claim history of all participating members is used to calculate a common rate for the group. An annual fee is paid to Comp Management Incorporated to administer the group and to manage any injury claims. Premium savings created by the group are prorated to each member entity annually based on claims experience of each member as compared to the total claims experience of the group.

Note 17 – Jointly Governed Organizations

Southwest Council of Governments

The Southwest Council of Governments (the Council) helps foster cooperation between municipalities in areas affecting health, safety, welfare, education, economic conditions and regional development. The Board is comprised of one member from each of the sixteen participating entities. The Board exercises total control over the operation of the Council including budgeting, appropriating, contracting and designating management. Budgets are adopted by the Board. Each City's degree of control is limited to its representation on the Board. In 2014, the City contributed \$15,000, which represents 5.55 percent of total contributions.

The Council has established two subsidiary organizations, the Hazardous Material Response Team ("HAZ MAT") which provides hazardous material protections and assistance and the Southwest Enforcement Bureau which provides extra assistance to cities in the form of a Swat Team. The Council's financial statements may be obtained by contacting the Southwest Council of Governments, 11 Berea Commons, Berea, Ohio 44017.

Northeast Ohio Public Energy Council

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed jointly with an aggregation program for the purchase of electricity. NOPEC is currently comprised of 134 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight-member NOPEC Board of Directors. In 2014, the City made no contributions. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. Financial information can be obtained by contacting Ronald McVoy, the Board Chairman, at 31360 Solon Road, Suite 33, Solon, Ohio, 44139 or at the website www.nopecinfo.org.

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 18 – Related Organization

The Brecksville Community Improvement Corporation (CIC) was formed to promote and assist in economic development with the City. City Council created the CIC during 2014 and appointed the initial CIC Board members. The CIC does not represent a potential financial benefit for or burden on the City.

Note 19 – Significant Commitments

Contractual Commitments

At December 31, 2014, the City’s significant contractual commitments consisted of:

Project	Contract Amount	Amount Paid	Remaining on Contract
Professional Services	\$49,459	\$12,344	\$37,115
IT Equipment	47,900	2,681	45,219
Economic Development	250,000	0	250,000
Police Equipment	11,897	900	10,997
Service Equipment	275,352	0	275,352
Fire Equipment	14,966	6,216	8,750
Recreation Equipment	15,491	2,000	13,491
Building Improvements	264,807	209,097	55,710
Land Improvements	23,276	16,607	6,669
Storm Sewers	685,870	346,615	339,255
Sanitary Sewers	731,174	24,104	707,070
Service Garage	4,096,347	2,044,407	2,051,940
Totals	<u>\$6,466,539</u>	<u>\$2,664,971</u>	<u>\$3,801,568</u>

The amounts remaining on these contracts were encumbered at year end.

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

General	\$708,964
Fire Department	5,022
General Municipal Improvement	1,052,995
Buildings and Improvements	1,637,342
Other Governmental Funds	528,863
Total	<u>\$3,933,186</u>

City of Brecksville, Ohio
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Note 20 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Fire Department	Special Assessments Bond Retirement	General Municipal Improvement	Buildings and Improvements	Road Improvements	Other Governmental Funds	Total
<u>Nonspendable:</u>								
Inventory	\$200,260	\$81,663	\$0	\$0	\$0	\$0	\$49,390	\$331,313
Prepays	101,558	250	0	0	0	0	2,361	104,169
Unclaimed Funds	6,506	0	0	0	0	0	0	6,506
<i>Total Nonspendable</i>	<u>308,324</u>	<u>81,913</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>51,751</u>	<u>441,988</u>
<u>Restricted for:</u>								
Police Department	0	0	0	0	0	0	454,943	454,943
Fire Department	0	25,948	0	0	0	0	0	25,948
Debt Service Retirement	0	0	411,414	0	0	0	143,020	554,434
Street Maintenance	0	0	0	0	0	0	759,197	759,197
Public Utility Improvement	0	0	0	0	0	0	12,717	12,717
Court Computerization	0	0	0	0	0	0	242,043	242,043
Recycling Demo	0	0	0	0	0	0	6,435	6,435
Tree Planting	0	0	0	0	0	0	145,307	145,307
Recreation	0	0	0	0	0	0	950	950
<i>Total Restricted</i>	<u>0</u>	<u>25,948</u>	<u>411,414</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,764,612</u>	<u>2,201,974</u>
<u>Committed to:</u>								
Building and Improvements	0	0	0	1,318,512	87,329	0	0	1,405,841
Road Improvements	0	0	0	0	0	223,113	0	223,113
Police Department	8,500	0	0	0	0	0	12,987	21,487
Community Center	0	0	0	0	0	0	140,778	140,778
Professional Services	62,499	0	0	0	0	0	0	62,499
Economic Development	250,000	0	0	0	0	0	0	250,000
Refuse/Leaf Collection	209,538	0	0	0	0	0	0	209,538
Public Utility Improvement	0	0	0	0	0	0	180,720	180,720
Fire Ambulance Capital	0	0	0	0	0	0	590,897	590,897
Compensated Absences	159,629	0	0	0	0	0	0	159,629
Workers' Compensation	84,999	0	0	0	0	0	0	84,999
Cemetery Memorials	0	0	0	0	0	0	7,084	7,084
Vehicle Repair	18,207	0	0	0	0	0	0	18,207
<i>Total Committed</i>	<u>793,372</u>	<u>0</u>	<u>0</u>	<u>1,318,512</u>	<u>87,329</u>	<u>223,113</u>	<u>932,466</u>	<u>3,354,792</u>
<u>Assigned to:</u>								
Capital Improvements	0	0	0	0	0	0	556,085	556,085
Purchases on Order	45,315	0	0	0	0	0	0	45,315
2015 Appropriations	2,021,772	0	0	0	0	0	0	2,021,772
<i>Total Assigned</i>	<u>2,067,087</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>556,085</u>	<u>2,623,172</u>
Unassigned	5,491,224	0	0	0	0	0	0	5,491,224
Total Fund Balances	<u>\$8,660,007</u>	<u>\$107,861</u>	<u>\$411,414</u>	<u>\$1,318,512</u>	<u>\$87,329</u>	<u>\$223,113</u>	<u>\$3,304,914</u>	<u>\$14,113,150</u>

City of Brecksville, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 21 – Donor Restricted Endowments

The City's private purpose trust fund includes donor restricted endowments. Endowments, in the amount of \$3,000, represent the principal portion. The amount of interest on donor restricted investments that is available for expenditures by the City is \$62 and is included as held in trust for cemetery. State law permits the City to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise. The endowments indicate that the interest should be used for the decoration of specifically named graves.

Note 22 – Assets Held for Resale

Assets held for resale represents property donated to the City through a land reutilization program. During 2014, the City received one property and as of December 31, 2014 the property had not been resold.

Note 23 – Subsequent Event

As of January 1, 2015, the City allows an income tax credit of 87.5 percent of income taxes paid to another municipality, up to two percent of income. This is a reduction from the previous credit of 100 percent of income taxes paid to another municipality, up to two percent of income.

Combining Statements - Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Motor Vehicle License Tax Fund - This fund accounts for and reports the City's share of additional motor vehicle registration fees. Expenditures are restricted by State law for the maintenance and repair of streets and bridges within the City.

Street Repair and Maintenance Fund - This fund accounts for and reports 92.5 percent of the State gasoline tax and motor vehicle registration fees restricted for maintenance and repair of streets within the City.

State Highway Fund - This fund accounts for and reports 7.5 percent of the State gasoline tax and motor vehicle registration fees restricted for maintenance and repair of State highways within the City.

Community Center Fund - This fund accounts for and reports membership fees, program fees, and general fund subsidies committed to the operations of the Community Center.

Road Maintenance Fund - This fund accounts for and reports revenues received from the 1 mill Charter Levy. These monies are restricted for the maintenance, repair, reconstruction and improvement of roads within the City.

Federal Equitable Sharing Fund - This fund accounts and reports federal forfeiture monies returned to the City restricted for certain law enforcement purposes.

Indigent Drivers Fund - This fund accounts for and reports \$25 of any fine imposed for a violation of a municipal ordinance relating to operating a vehicle while under the influence of alcohol and/or drugs. These monies are restricted for the rehabilitation and treatment of indigent individuals.

Indigent Drivers Interlock Fund - This fund accounts for and reports funds distributed by the State Department of Public Safety pursuant to ORC 4511.19(G). These monies are restricted for the purchase of immobilizing or disabling devices to be used by an offender who is ordered to use the device and is determined not to have the means to pay for the use of such device.

Enforcement and Education Fund - This fund accounts for and reports fines restricted to educating the public about the dangers of and enforcing the laws against operating a motor vehicle while under the influence of alcohol and to reinforce the "Say No to Drugs" message.

Court Computerization Fund - This fund accounts for and reports court fees and fines restricted for the purchase and maintenance of computers for the Mayor's court.

Natureworks Grants Fund - This fund accounts for and reports grant monies and investment interest restricted for the purpose of adding a recreational facility to the Blossom Complex. This fund did not have any budgetary activity in 2014, therefore, budgetary information is not provided.

Recycling Demo Fund - This fund accounts for and reports grant monies received from the Ohio Department of Natural Resources plus City matching funds. Expenditures are restricted by the rules set by the Ohio Department of Natural Resources Litter Prevention and Recycling Grant agreement.

(continued)

Combining Statements - Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Tree Planting Grants Fund - This fund accounts for and reports monies received from residents, plus City matching funds which are restricted to the planting of trees within the City.

Law Enforcement Fund - This fund accounts for and reports restricted monies received from the sale or disposition of seized contraband.

Law Enforcement Mandatory Drug Fund - This fund accounts for and reports monies received from drug fines and forfeited bonds restricted for drug investigations.

Vehicle Immobilization Fund - This fund accounts for and reports restricted revenues and expenditures pursuant to changes in Ohio Law relative to operating a motor vehicle while intoxicated or driving under suspension of license. The Bureau of Motor Vehicles pays the City \$100 for immobilization costs incurred.

Police Pension Fund - This fund accounts for and reports amounts paid for police department employees, which are restricted to the State administered disability and pension fund.

Memorial Fund - This fund accounts for and reports donations committed to memorials for deceased community members.

Peace Officer Training Fund - This fund accounts for and reports the collection and disbursement of certain grant funds received from the State of Ohio restricted to certain law enforcement trainings.

Nonmajor Debt Service Fund

Debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest.

General Obligation Bond Retirement Fund - This fund accounts for and reports transfers in and tax levies that are restricted for the repayment of general obligation debt.

Nonmajor Capital Projects Funds

Capital projects funds are used to account and report financial resources that are restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust.

Issue II Fund - This fund accounts for and reports grant monies received from the Ohio Public Works Commission plus City matching funds. Expenditures are restricted to specific projects within the City.

Recreation Expansion Fund - This fund accounts for and reports 25 percent of building permit revenues assigned for the purchase of equipment and for capital improvements for recreation.

(continued)

Combining Statements - Nonmajor Governmental Funds (continued)

Nonmajor Capital Projects Funds (continued)

Police Station Building Fund - This fund accounts for and reports monies assigned for the financing, construction, and related costs of improvements to the police station building.

Public Utility Improvement Fund - This fund accounts for and reports sanitary sewer tap-in-fees and fees for converting from septic tank to sanitary sewer assigned to costs to repair, construct, and reline any public utility line within the City.

Fire Ambulance Capital Fund - This fund accounts for and reports portions of charges for services for ambulance operations provided by the fire department. Expenditures from this fund are committed to the acquisition of fire department equipment.

City of Brecksville, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,768,942	\$150,391	\$1,447,452	\$3,366,785
Cash and Cash Equivalents				
In Segregated Accounts	2,000	0	0	2,000
Materials and Supplies Inventory	49,390	0	0	49,390
Accounts Receivable	2,266	0	20,976	23,242
Intergovernmental Receivable	378,543	0	0	378,543
Prepaid Items	2,361	0	0	2,361
Property Taxes Receivable	713,629	0	0	713,629
<i>Total Assets</i>	<u>\$2,917,131</u>	<u>\$150,391</u>	<u>\$1,468,428</u>	<u>\$4,535,950</u>
Liabilities				
Accounts Payable	\$28,893	\$0	\$9,583	\$38,476
Contracts Payable	1,125	0	889	2,014
Retainage Payable	0	0	117,537	117,537
Notes Payable	0	7,371	0	7,371
Accrued Wages	49,304	0	0	49,304
Intergovernmental Payable	36,691	0	0	36,691
<i>Total Liabilities</i>	<u>116,013</u>	<u>7,371</u>	<u>128,009</u>	<u>251,393</u>
Deferred Inflows of Resources				
Property Taxes	644,976	0	0	644,976
Unavailable Revenue	334,667	0	0	334,667
<i>Total Deferred Inflows of Resources</i>	<u>979,643</u>	<u>0</u>	<u>0</u>	<u>979,643</u>
Fund Balances				
Nonspendable	51,751	0	0	51,751
Restricted	1,608,875	143,020	12,717	1,764,612
Committed	160,849	0	771,617	932,466
Assigned	0	0	556,085	556,085
<i>Total Fund Balances</i>	<u>1,821,475</u>	<u>143,020</u>	<u>1,340,419</u>	<u>3,304,914</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$2,917,131</u>	<u>\$150,391</u>	<u>\$1,468,428</u>	<u>\$4,535,950</u>

City of Brecksville, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$650,222	\$0	\$0	\$650,222
Charges for Services	878,512	0	233,482	1,111,994
Licenses and Permits	3,850	0	80,197	84,047
Fines and Forfeitures	130,968	0	0	130,968
Intergovernmental	930,673	0	0	930,673
Interest	9,274	0	5,349	14,623
Donations	1,810	0	0	1,810
Rentals	56,917	0	0	56,917
Miscellaneous	21,812	0	0	21,812
<i>Total Revenues</i>	<u>2,684,038</u>	<u>0</u>	<u>319,028</u>	<u>3,003,066</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	2,000	0	0	2,000
Judicial System	7,924	0	0	7,924
Public Safety:				
Police	152,632	0	0	152,632
Street Construction, Maintenance, and Repair	1,492,953	0	0	1,492,953
Housing and Community Development	46,000	0	0	46,000
Basic Utility Services	5,013	0	0	5,013
Recreational Activities	1,869,032	0	0	1,869,032
Capital Outlay	0	0	521,341	521,341
Debt Service:				
Principal Retirement	0	535,000	65,335	600,335
Interest and Fiscal Charges	0	206,141	0	206,141
<i>Total Expenditures</i>	<u>3,575,554</u>	<u>741,141</u>	<u>586,676</u>	<u>4,903,371</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(891,516)</u>	<u>(741,141)</u>	<u>(267,648)</u>	<u>(1,900,305)</u>
Other Financing Sources (Uses)				
Transfers In	800,000	766,541	165,575	1,732,116
Transfers Out	(22,956)	0	(200,000)	(222,956)
<i>Total Other Financing Sources (Uses)</i>	<u>777,044</u>	<u>766,541</u>	<u>(34,425)</u>	<u>1,509,160</u>
<i>Net Change in Fund Balances</i>	(114,472)	25,400	(302,073)	(391,145)
<i>Fund Balances Beginning of Year</i>	<u>1,935,947</u>	<u>117,620</u>	<u>1,642,492</u>	<u>3,696,059</u>
<i>Fund Balances End of Year</i>	<u><u>\$1,821,475</u></u>	<u><u>\$143,020</u></u>	<u><u>\$1,340,419</u></u>	<u><u>\$3,304,914</u></u>

City of Brecksville, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	Motor Vehicle License Tax	Street Repair and Maintenance	State Highway	Community Center	Road Maintenance	Federal Equitable Sharing
Assets						
Equity in Pooled Cash and Cash Equivalents	\$79,266	\$341,146	\$66,233	\$251,400	\$161,148	\$17,563
Cash and Cash Equivalents						
In Segregated Accounts	0	0	0	2,000	0	0
Materials and Supplies Inventory	0	49,390	0	0	0	0
Accounts Receivable	0	0	0	2,266	0	0
Intergovernmental Receivable	17,181	296,376	24,030	0	31,505	0
Prepaid Items	0	0	0	2,361	0	0
Property Taxes Receivable	0	0	0	0	548,945	0
<i>Total Assets</i>	<u>\$96,447</u>	<u>\$686,912</u>	<u>\$90,263</u>	<u>\$258,027</u>	<u>\$741,598</u>	<u>\$17,563</u>
Liabilities						
Accounts Payable	\$0	\$0	\$0	\$28,893	\$0	\$0
Contracts Payable	0	1,125	0	0	0	0
Accrued Wages	0	0	0	49,304	0	0
Intergovernmental Payable	0	0	0	36,691	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>1,125</u>	<u>0</u>	<u>114,888</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources						
Property Taxes	0	0	0	0	496,135	0
Unavailable Revenue	11,454	197,584	16,020	0	84,315	0
<i>Total Deferred Inflows of Resources</i>	<u>11,454</u>	<u>197,584</u>	<u>16,020</u>	<u>0</u>	<u>580,450</u>	<u>0</u>
Fund Balances						
Nonspendable	0	49,390	0	2,361	0	0
Restricted	84,993	438,813	74,243	0	161,148	17,563
Committed	0	0	0	140,778	0	0
<i>Total Fund Balances</i>	<u>84,993</u>	<u>488,203</u>	<u>74,243</u>	<u>143,139</u>	<u>161,148</u>	<u>17,563</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$96,447</u>	<u>\$686,912</u>	<u>\$90,263</u>	<u>\$258,027</u>	<u>\$741,598</u>	<u>\$17,563</u>

(continued)

City of Brecksville, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2014

	Indigent Drivers	Indigent Drivers Interlock	Enforcement and Education	Court Computerization	Natureworks Grants	Recycling Demo
Assets						
Equity in Pooled Cash and Cash Equivalents	\$21,833	\$5,526	\$35,878	\$242,043	\$950	\$6,435
Cash and Cash Equivalents						
In Segregated Accounts	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0
Accounts Receivable	0	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0	0
<i>Total Assets</i>	<u>\$21,833</u>	<u>\$5,526</u>	<u>\$35,878</u>	<u>\$242,043</u>	<u>\$950</u>	<u>\$6,435</u>
Liabilities						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0
Contracts Payable	0	0	0	0	0	0
Accrued Wages	0	0	0	0	0	0
Intergovernmental Payable	0	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources						
Property Taxes	0	0	0	0	0	0
Unavailable Revenue	0	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances						
Nonspendable	0	0	0	0	0	0
Restricted	21,833	5,526	22,891	242,043	950	6,435
Committed	0	0	12,987	0	0	0
<i>Total Fund Balances</i>	<u>21,833</u>	<u>5,526</u>	<u>35,878</u>	<u>242,043</u>	<u>950</u>	<u>6,435</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$21,833</u>	<u>\$5,526</u>	<u>\$35,878</u>	<u>\$242,043</u>	<u>\$950</u>	<u>\$6,435</u>

Tree Planting Grants	Law Enforcement	Law Enforcement Mandatory Drug	Vehicle Immobilization	Police Pension	Memorial	Total Nonmajor Special Revenue Funds
\$145,307	\$101,250	\$40,254	\$58,251	\$187,375	\$7,084	\$1,768,942
0	0	0	0	0	0	2,000
0	0	0	0	0	0	49,390
0	0	0	0	0	0	2,266
0	0	0	0	9,451	0	378,543
0	0	0	0	0	0	2,361
0	0	0	0	164,684	0	713,629
<u>\$145,307</u>	<u>\$101,250</u>	<u>\$40,254</u>	<u>\$58,251</u>	<u>\$361,510</u>	<u>\$7,084</u>	<u>\$2,917,131</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$28,893
0	0	0	0	0	0	1,125
0	0	0	0	0	0	49,304
0	0	0	0	0	0	36,691
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>116,013</u>
0	0	0	0	148,841	0	644,976
0	0	0	0	25,294	0	334,667
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>174,135</u>	<u>0</u>	<u>979,643</u>
0	0	0	0	0	0	51,751
145,307	101,250	40,254	58,251	187,375	0	1,608,875
0	0	0	0	0	7,084	160,849
<u>145,307</u>	<u>101,250</u>	<u>40,254</u>	<u>58,251</u>	<u>187,375</u>	<u>7,084</u>	<u>1,821,475</u>
<u>\$145,307</u>	<u>\$101,250</u>	<u>\$40,254</u>	<u>\$58,251</u>	<u>\$361,510</u>	<u>\$7,084</u>	<u>\$2,917,131</u>

City of Brecksville, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Motor Vehicle License Tax	Street Repair and Maintenance	State Highway	Community Center
Revenues				
Property Taxes	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	878,512
Licenses and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	39,850	640,139	51,904	14,115
Interest	487	2,955	506	2,619
Donations	0	0	0	500
Rentals	0	0	0	56,917
Miscellaneous	0	0	0	21,812
<i>Total Revenues</i>	<u>40,337</u>	<u>643,094</u>	<u>52,410</u>	<u>974,475</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial System	0	0	0	0
Public Safety:				
Police	0	0	0	0
Street Construction, Maintenance, and Repair	19,352	799,103	91,095	0
Housing and Community Development	0	0	0	0
Basic Utility Services	0	0	0	0
Recreational Activities	0	0	0	1,869,032
<i>Total Expenditures</i>	<u>19,352</u>	<u>799,103</u>	<u>91,095</u>	<u>1,869,032</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>20,985</u>	<u>(156,009)</u>	<u>(38,685)</u>	<u>(894,557)</u>
Other Financing Sources (Uses)				
Transfers In	0	0	0	800,000
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>800,000</u>
<i>Net Change in Fund Balances</i>	20,985	(156,009)	(38,685)	(94,557)
<i>Fund Balances Beginning of Year</i>	<u>64,008</u>	<u>644,212</u>	<u>112,928</u>	<u>237,696</u>
<i>Fund Balances End of Year</i>	<u><u>\$84,993</u></u>	<u><u>\$488,203</u></u>	<u><u>\$74,243</u></u>	<u><u>\$143,139</u></u>

Road Maintenance	Federal Equitable Sharing	Indigent Drivers	Indigent Drivers Interlock	Enforcement and Education	Court Computerization
\$500,171	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	9,679	425	5,500	11,057	12,612
119,816	0	0	0	3,540	1,636
1,380	87	148	26	183	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>621,367</u>	<u>9,766</u>	<u>573</u>	<u>5,526</u>	<u>14,780</u>	<u>14,248</u>
0	0	0	0	0	0
0	0	0	0	0	7,924
0	0	16	0	4,009	0
583,403	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>583,403</u>	<u>0</u>	<u>16</u>	<u>0</u>	<u>4,009</u>	<u>7,924</u>
<u>37,964</u>	<u>9,766</u>	<u>557</u>	<u>5,526</u>	<u>10,771</u>	<u>6,324</u>
0	0	0	0	0	0
<u>(22,956)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(22,956)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
15,008	9,766	557	5,526	10,771	6,324
<u>146,140</u>	<u>7,797</u>	<u>21,276</u>	<u>0</u>	<u>25,107</u>	<u>235,719</u>
<u>\$161,148</u>	<u>\$17,563</u>	<u>\$21,833</u>	<u>\$5,526</u>	<u>\$35,878</u>	<u>\$242,043</u>

(continued)

City of Brecksville, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2014

	Natureworks Grants	Recycling Demo	Tree Planting Grants	Law Enforcement
Revenues				
Property Taxes	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0
Licenses and Permits	0	0	3,850	0
Fines and Forfeitures	0	0	0	90,260
Intergovernmental	0	5,000	32,065	0
Interest	0	35	0	162
Donations	0	0	0	0
Rentals	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>5,035</u>	<u>35,915</u>	<u>90,422</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial System	0	0	0	0
Public Safety:				
Police	0	0	0	1,441
Street Construction, Maintenance, and Repair	0	0	0	0
Housing and Community Development	0	0	46,000	0
Basic Utility Services	0	5,013	0	0
Recreational Activities	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>5,013</u>	<u>46,000</u>	<u>1,441</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>22</u>	<u>(10,085)</u>	<u>88,981</u>
Other Financing Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	0	22	(10,085)	88,981
<i>Fund Balances Beginning of Year</i>	<u>950</u>	<u>6,413</u>	<u>155,392</u>	<u>12,269</u>
<i>Fund Balances End of Year</i>	<u>\$950</u>	<u>\$6,435</u>	<u>\$145,307</u>	<u>\$101,250</u>

Law Enforcement Mandatory Drug	Vehicle Immobilization	Police Pension	Memorial	Peace Officer Training	Total Nonmajor Special Revenue Funds
\$0	\$0	\$150,051	\$0	\$0	\$650,222
0	0	0	0	0	878,512
0	0	0	0	0	3,850
0	1,435	0	0	0	130,968
0	0	22,608	0	0	930,673
295	391	0	0	0	9,274
0	0	0	1,310	0	1,810
0	0	0	0	0	56,917
0	0	0	0	0	21,812
<u>295</u>	<u>1,826</u>	<u>172,659</u>	<u>1,310</u>	<u>0</u>	<u>2,684,038</u>
0	0	0	2,000	0	2,000
0	0	0	0	0	7,924
6,069	0	140,120	0	977	152,632
0	0	0	0	0	1,492,953
0	0	0	0	0	46,000
0	0	0	0	0	5,013
0	0	0	0	0	1,869,032
<u>6,069</u>	<u>0</u>	<u>140,120</u>	<u>2,000</u>	<u>977</u>	<u>3,575,554</u>
<u>(5,774)</u>	<u>1,826</u>	<u>32,539</u>	<u>(690)</u>	<u>(977)</u>	<u>(891,516)</u>
0	0	0	0	0	800,000
0	0	0	0	0	(22,956)
0	0	0	0	0	777,044
<u>(5,774)</u>	<u>1,826</u>	<u>32,539</u>	<u>(690)</u>	<u>(977)</u>	<u>(114,472)</u>
<u>46,028</u>	<u>56,425</u>	<u>154,836</u>	<u>7,774</u>	<u>977</u>	<u>1,935,947</u>
<u>\$40,254</u>	<u>\$58,251</u>	<u>\$187,375</u>	<u>\$7,084</u>	<u>\$0</u>	<u>\$1,821,475</u>

City of Brecksville, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2014

	Issue II	Recreation Expansion	Police Station Building
Assets			
Equity in Pooled Cash and			
Cash Equivalents	\$12,717	\$56,199	\$512,747
Accounts Receivable	0	0	0
<i>Total Assets</i>	<u>\$12,717</u>	<u>\$56,199</u>	<u>\$512,747</u>
Liabilities			
Accounts Payable	\$0	\$7,991	\$0
Contracts Payable	0	0	889
Retainage Payable	0	0	117,537
<i>Total Liabilities</i>	<u>0</u>	<u>7,991</u>	<u>118,426</u>
Fund Balances			
Restricted	12,717	0	0
Committed	0	0	0
Assigned	0	48,208	394,321
<i>Total Fund Balances</i>	<u>12,717</u>	<u>48,208</u>	<u>394,321</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$12,717</u>	<u>\$56,199</u>	<u>\$512,747</u>

<u>Public Utility Improvement</u>	<u>Fire Ambulance Capital</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$294,276	\$571,513	\$1,447,452
0	20,976	20,976
<u>\$294,276</u>	<u>\$592,489</u>	<u>\$1,468,428</u>
\$0	\$1,592	\$9,583
0	0	889
0	0	117,537
<u>0</u>	<u>1,592</u>	<u>128,009</u>
0	0	12,717
180,720	590,897	771,617
113,556	0	556,085
<u>294,276</u>	<u>590,897</u>	<u>1,340,419</u>
<u>\$294,276</u>	<u>\$592,489</u>	<u>\$1,468,428</u>

City of Brecksville, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014

	Issue II	Recreation Expansion	Police Station Building
Revenues			
Charges for Services	\$0	\$0	\$0
Licenses and Permits	0	59,452	0
Interest	396	585	0
<i>Total Revenues</i>	<u>396</u>	<u>60,037</u>	<u>0</u>
Expenditures			
Capital Outlay	0	97,115	219,490
Debt Service:			
Principal Retirement	65,335	0	0
<i>Total Expenditures</i>	<u>65,335</u>	<u>97,115</u>	<u>219,490</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(64,939)</u>	<u>(37,078)</u>	<u>(219,490)</u>
Other Financing Sources (Uses)			
Transfers In	65,575	0	100,000
Transfers Out	(200,000)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(134,425)</u>	<u>0</u>	<u>100,000</u>
<i>Net Change in Fund Balances</i>	(199,364)	(37,078)	(119,490)
<i>Fund Balances Beginning of Year</i>	<u>212,081</u>	<u>85,286</u>	<u>513,811</u>
<i>Fund Balances End of Year</i>	<u>\$12,717</u>	<u>\$48,208</u>	<u>\$394,321</u>

Public Utility Improvement	Fire Ambulance Capital	Total Nonmajor Capital Projects Funds
\$0	\$233,482	\$233,482
20,745	0	80,197
442	3,926	5,349
21,187	237,408	319,028
32,402	172,334	521,341
0	0	65,335
32,402	172,334	586,676
(11,215)	65,074	(267,648)
0	0	165,575
0	0	(200,000)
0	0	(34,425)
(11,215)	65,074	(302,073)
305,491	525,823	1,642,492
\$294,276	\$590,897	\$1,340,419

Combining Statements - Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's only trust fund is the cemetery private purpose trust. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Fund

Cemetery Endowment Fund - This fund received a \$3,000 endowment with the interest to be used for the perpetual care and maintenance of certain burial plots.

Agency Funds

Senior Citizens' Programs Fund - This fund accounts for donations to the City's senior citizens. The senior citizens use the money for home visitations. The City's role is limited to that of custodian of funds.

Street Openings Fund - This fund accounts for deposits held by the City for construction of new street openings. These monies are returned when the work is completed.

Deposits and Fees Fund - This fund accounts for deposits from various contractors, developers or individuals to insure compliance with City Ordinances. These monies are returned when the work is completed.

Contractors Deposit Fund - This fund accounts for deposits from various contractors, developers or individuals to insure compliance with City Ordinances. These monies are returned when the work is completed.

City of Brecksville, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014

	Beginning Balance 12/31/13	Additions	Deductions	Ending Balance 12/31/14
Senior Citizens' Programs				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$42,331	\$15,728	\$13,962	\$44,097
Liabilities				
Undistributed Monies	\$42,331	\$15,728	\$13,962	\$44,097
Street Openings				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$241,711	\$28,550	\$12,061	\$258,200
Liabilities				
Deposits Held and Due to Others	\$241,711	\$28,550	\$12,061	\$258,200
Deposits and Fees				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$419,091	\$402,356	\$288,930	\$532,517
Liabilities				
Deposits Held and Due to Others	\$419,091	\$402,356	\$288,930	\$532,517
Contractors Deposit				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$503,271	\$1,482,000	\$1,162,491	\$822,780
Liabilities				
Deposits Held and Due to Others	\$503,271	\$1,482,000	\$1,162,491	\$822,780
Total - All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,206,404	\$1,928,634	\$1,477,444	\$1,657,594
Liabilities				
Undistributed Monies	\$42,331	\$15,728	\$13,962	\$44,097
Deposits Held and Due to Others	1,164,073	1,912,906	1,463,482	1,613,497
<i>Total Liabilities</i>	\$1,206,404	\$1,928,634	\$1,477,444	\$1,657,594

**Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balance/Fund Equity - Budget (Non-GAAP Basis) and Actual**

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$1,736,900	\$1,709,628	\$1,755,601	\$45,973
Municipal Income Taxes	12,885,858	12,683,530	12,504,055	(179,475)
Charges for Services	131,464	129,400	135,341	5,941
Licenses and Permits	256,731	252,700	286,764	34,064
Fines and Forfeitures	219,954	216,500	232,857	16,357
Intergovernmental	613,302	603,672	600,013	(3,659)
Interest	43,968	43,278	55,870	12,592
Donations	10,312	10,150	12,815	2,665
Rentals	143,249	141,000	120,983	(20,017)
Miscellaneous	238,241	246,500	273,884	27,384
<i>Total Revenues</i>	<u>16,279,979</u>	<u>16,036,358</u>	<u>15,978,183</u>	<u>(58,175)</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Mayor:				
Salaries and Wages	178,664	178,664	176,860	1,804
Fringe Benefits	64,800	64,800	59,342	5,458
Materials and Supplies	4,400	4,400	322	4,078
Purchased Services	5,000	5,000	0	5,000
Total Mayor	<u>252,864</u>	<u>252,864</u>	<u>236,524</u>	<u>16,340</u>
Finance Director:				
Salaries and Wages	267,358	267,358	266,954	404
Fringe Benefits	77,484	77,484	77,367	117
Materials and Supplies	6,000	6,000	4,608	1,392
Purchased Services	5,000	5,000	3,489	1,511
Total Finance Director	<u>355,842</u>	<u>355,842</u>	<u>352,418</u>	<u>3,424</u>
Purchasing Department:				
Salaries and Wages	138,493	138,493	136,205	2,288
Fringe Benefits	44,424	44,424	38,042	6,382
Materials and Supplies	2,750	2,750	2,505	245
Purchased Services	750	750	555	195
Total Purchasing Department	<u>186,417</u>	<u>186,417</u>	<u>177,307</u>	<u>9,110</u>
Legal Department:				
Salaries and Wages	50,975	50,975	49,338	1,637
Fringe Benefits	7,995	7,995	7,742	253
Contractual Services	200,000	200,000	193,673	6,327
Total Legal Department	<u>258,970</u>	<u>258,970</u>	<u>250,753</u>	<u>8,217</u>
Legislative:				
Salaries and Wages	192,922	192,922	188,875	4,047
Fringe Benefits	55,044	55,044	50,497	4,547
Contractual Services	8,500	8,500	7,970	530
Materials and Supplies	2,200	2,200	1,013	1,187
Purchased Services	1,200	1,200	424	776
Total Legislative	<u>\$259,866</u>	<u>\$259,866</u>	<u>\$248,779</u>	<u>\$11,087</u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Civil Service:				
Salaries and Wages	\$1,500	\$1,500	\$307	\$1,193
Fringe Benefits	232	232	47	185
Contractual Services	32,780	32,780	31,023	1,757
Materials and Supplies	1,000	1,000	0	1,000
Total Civil Service	35,512	35,512	31,377	4,135
Information Technology:				
Salaries and Wages	182,183	182,183	155,441	26,742
Fringe Benefits	64,573	64,573	50,510	14,063
Contractual Services	57,989	57,989	32,106	25,883
Materials and Supplies	36,634	36,634	28,884	7,750
Purchased Services	38,839	38,839	31,112	7,727
Capital Outlay	86,000	86,000	76,764	9,236
Total Information Technology	466,218	466,218	374,817	91,401
County Fiscal Officer and Treasurer:				
Contractual Services	98,400	98,400	70,259	28,141
Income Tax Administration:				
Salaries and Wages	22,387	22,387	22,278	109
Fringe Benefits	3,627	3,627	3,562	65
Contractual Services	463,500	463,257	450,186	13,071
Materials and Supplies	0	243	243	0
Purchased Services	200	200	122	78
Total Income Tax Administration	489,714	489,714	476,391	13,323
Administrative Support:				
Salaries and Wages	54,976	81,046	81,046	0
Fringe Benefits	202,973	326,903	299,227	27,676
Contractual Services	1,641,295	1,253,916	1,090,551	163,365
Materials and Supplies	222,767	494,743	421,414	73,329
Purchased Services	4,684	18,087	10,867	7,220
Capital Outlay	40,000	47,500	7,459	40,041
Total Administrative Support	2,166,695	2,222,195	1,910,564	311,631
Land and Building:				
Salaries and Wages	675,600	820,953	820,953	0
Fringe Benefits	295,924	270,571	269,121	1,450
Contractual Services	67,500	67,500	50,386	17,114
Materials and Supplies	159,236	159,236	97,623	61,613
Purchased Services	586,432	586,432	528,256	58,176
Total Land and Building	1,784,692	1,904,692	1,766,339	138,353
Engineer:				
Salaries and Wages	35,000	25,008	20,026	4,982
Fringe Benefits	5,408	15,400	15,400	0
Contractual Services	112,000	117,000	102,896	14,104
Materials and Supplies	200	200	0	200
Total Engineer	152,608	157,608	138,322	19,286
Total Legislative and Executive	\$6,507,798	\$6,688,298	\$6,033,850	\$654,448

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Judicial System:				
Mayor's Court:				
Salaries and Wages	\$90,755	\$90,755	\$90,509	\$246
Fringe Benefits	35,193	35,193	22,058	13,135
Contractual Services	15,000	15,000	0	15,000
Materials and Supplies	4,298	4,298	2,429	1,869
Purchased Services	1,500	1,500	555	945
Total Judicial System	<u>146,746</u>	<u>146,746</u>	<u>115,551</u>	<u>31,195</u>
Total General Government	<u>6,654,544</u>	<u>6,835,044</u>	<u>6,149,401</u>	<u>685,643</u>
Public Safety:				
Police:				
Law Enforcement:				
Salaries and Wages	2,842,779	2,722,779	2,669,937	52,842
Fringe Benefits	832,479	782,479	751,732	30,747
Contractual Services	58,500	58,500	57,047	1,453
Materials and Supplies	107,708	107,708	77,422	30,286
Purchased Services	87,833	87,833	59,347	28,486
Capital Outlay	210,000	210,000	174,495	35,505
Total Law Enforcement	<u>4,139,299</u>	<u>3,969,299</u>	<u>3,789,980</u>	<u>179,319</u>
Prisoner Support:				
Salaries and Wages	191,770	192,389	192,389	0
Fringe Benefits	63,453	62,834	57,728	5,106
Contractual Services	34,500	15,154	3,681	11,473
Materials and Supplies	2,000	20,911	20,911	0
Purchased Services	0	435	435	0
Total Prisoner Support	<u>291,723</u>	<u>291,723</u>	<u>275,144</u>	<u>16,579</u>
Traffic Control				
Materials and Supplies	14,401	14,401	13,774	627
Purchased Services	32,000	32,000	25,001	6,999
Total Traffic Control	<u>46,401</u>	<u>46,401</u>	<u>38,775</u>	<u>7,626</u>
Street Lighting:				
Purchased Services	120,000	120,000	107,744	12,256
Animal Control:				
Salaries and Wages	49,925	49,925	49,669	256
Fringe Benefits	25,918	25,918	19,848	6,070
Contractual Services	3,600	3,600	3,385	215
Materials and Supplies	2,500	2,500	755	1,745
Purchased Services	1,250	1,250	61	1,189
Total Animal Control	<u>83,193</u>	<u>83,193</u>	<u>73,718</u>	<u>9,475</u>
Total Police	<u>\$4,680,616</u>	<u>\$4,510,616</u>	<u>\$4,285,361</u>	<u>\$225,255</u>

(continued)

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fire:				
Hydrants:				
Salaries and Wages	\$10,000	\$10,000	\$7,898	\$2,102
Fringe Benefits	1,545	1,545	1,220	325
Contractual Services	12,000	12,000	0	12,000
Materials and Supplies	10,000	10,000	1,117	8,883
Purchased Services	1,000	1,000	0	1,000
Total Fire	<u>34,545</u>	<u>34,545</u>	<u>10,235</u>	<u>24,310</u>
Total Public Safety	<u>4,715,161</u>	<u>4,545,161</u>	<u>4,295,596</u>	<u>249,565</u>
Public Health and Social Services:				
Board of Health:				
Contractual Services	55,000	55,000	53,532	1,468
Cemetery:				
Salaries and Wages	102,759	102,759	85,953	16,806
Fringe Benefits	22,578	22,578	18,699	3,879
Contractual Services	1,000	1,000	231	769
Materials and Supplies	9,074	9,074	4,124	4,950
Total Cemetery	<u>135,411</u>	<u>135,411</u>	<u>109,007</u>	<u>26,404</u>
Human Services Department:				
Salaries and Wages	303,729	303,729	293,756	9,973
Fringe Benefits	91,269	91,269	70,526	20,743
Contractual Services	51,336	51,336	49,280	2,056
Materials and Supplies	114,946	114,946	79,151	35,795
Purchased Services	270,900	270,900	216,977	53,923
Capital Outlay	10,000	10,000	0	10,000
Total Human Services Department	<u>842,180</u>	<u>842,180</u>	<u>709,690</u>	<u>132,490</u>
Total Public Health and Social Services	<u>1,032,591</u>	<u>1,032,591</u>	<u>872,229</u>	<u>160,362</u>
Street Construction, Maintenance, and Repair:				
Street Repairs and Maintenance:				
Salaries and Wages	825,228	725,228	630,981	94,247
Fringe Benefits	354,325	314,325	278,185	36,140
Contractual Services	2,000	2,000	0	2,000
Materials and Supplies	22,399	22,399	13,690	8,709
Purchased Services	41,000	41,000	0	41,000
Total Street Repairs and Maintenance	<u>1,244,952</u>	<u>1,104,952</u>	<u>922,856</u>	<u>182,096</u>
Vehicle Maintenance:				
Salaries and Wages	323,274	327,959	327,959	0
Fringe Benefits	122,716	118,031	99,913	18,118
Materials and Supplies	57,000	57,000	32,650	24,350
Purchased Services	128,483	128,483	108,708	19,775
Total Vehicle Maintenance	<u>\$631,473</u>	<u>\$631,473</u>	<u>\$569,230</u>	<u>\$62,243</u>

(continued)

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Snow and Ice Removal:				
Salaries and Wages	\$155,000	\$182,673	\$167,681	\$14,992
Fringe Benefits	23,948	26,275	26,275	0
Contractual Services	39,585	39,585	25,620	13,965
Materials and Supplies	30,000	30,000	20,573	9,427
Total Snow and Ice Removal	248,533	278,533	240,149	38,384
Total Street Construction, Maintenance and Repair	2,124,958	2,014,958	1,732,235	282,723
Housing and Community Development:				
Housing and Building Inspection:				
Salaries and Wages	362,331	362,331	340,728	21,603
Fringe Benefits	114,951	114,951	98,401	16,550
Contractual Services	19,500	33,000	13,908	19,092
Materials and Supplies	8,500	8,500	2,829	5,671
Purchased Services	25,154	25,154	5,708	19,446
Capital Outlay	0	10,000	9,449	551
Total Housing and Building Inspection	530,436	553,936	471,023	82,913
Board of Zoning Appeals:				
Contractual Services	4,000	4,000	3,559	441
Planning Commission:				
Salaries and Wages	2,200	2,200	1,737	463
Fringe Benefits	340	340	268	72
Contractual Services	5,000	5,000	987	4,013
Total Planning Commission	7,540	7,540	2,992	4,548
Urban Forestry:				
Salaries and Wages	218,776	218,776	201,590	17,186
Fringe Benefits	80,089	80,089	67,533	12,556
Contractual Services	22,200	35,700	15,389	20,311
Materials and Supplies	25,000	25,000	5,832	19,168
Purchased Services	10,500	10,500	5,317	5,183
Total Urban Forestry	356,565	370,065	295,661	74,404
Total Housing and Community Development	898,541	935,541	773,235	162,306
Basic Utility Services:				
Service Department:				
Salaries and Wages	266,617	266,617	259,433	7,184
Fringe Benefits	71,009	101,009	92,069	8,940
Contractual Services	1,000	1,000	637	363
Materials and Supplies	17,526	17,526	12,126	5,400
Purchased Services	12,500	12,500	7,885	4,615
Capital Outlay	517,097	867,097	750,426	116,671
Total Service Department	\$885,749	\$1,265,749	\$1,122,576	\$143,173

(continued)

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Solid Waste and Recycling:				
Salaries and Wages	\$430,669	\$430,669	\$422,227	\$8,442
Fringe Benefits	116,335	116,335	106,724	9,611
Contractual Services	336,675	336,675	317,202	19,473
Materials and Supplies	6,567	6,567	3,758	2,809
Purchased Services	34,993	34,993	28,850	6,143
Total Solid Waste and Recycling	<u>925,239</u>	<u>925,239</u>	<u>878,761</u>	<u>46,478</u>
Storm Sewers and Drains:				
Salaries and Wages	30,000	48,200	41,707	6,493
Fringe Benefits	4,635	6,435	6,435	0
Contractual Services	20,000	20,000	0	20,000
Materials and Supplies	8,500	8,500	7,815	685
Purchased Services	11,000	11,000	3,742	7,258
Total Storm Sewers and Drains	<u>74,135</u>	<u>94,135</u>	<u>59,699</u>	<u>34,436</u>
Total Basic Utility Services	<u>1,885,123</u>	<u>2,285,123</u>	<u>2,061,036</u>	<u>224,087</u>
Total Expenditures	<u>17,310,918</u>	<u>17,648,418</u>	<u>15,883,732</u>	<u>1,764,686</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,030,939)</u>	<u>(1,612,060)</u>	<u>94,451</u>	<u>1,706,511</u>
Other Financing Sources (Uses)				
Advances Out	0	(500,000)	(500,000)	0
Transfers Out	(1,100,000)	(1,200,000)	(1,200,000)	0
Total Other Financing Sources (Uses)	<u>(1,100,000)</u>	<u>(1,700,000)</u>	<u>(1,700,000)</u>	<u>0</u>
Special Item - Economic Development Payment	(2,250,000)	(2,250,000)	(2,250,000)	0
Net Change in Fund Balance	(4,380,939)	(5,562,060)	(3,855,549)	1,706,511
Fund Balance Beginning of Year	6,801,888	6,801,888	6,801,888	0
Prior Year Encumbrances Appropriated	2,491,104	2,491,104	2,491,104	0
Fund Balance End of Year	<u>\$4,912,053</u>	<u>\$3,730,932</u>	<u>\$5,437,443</u>	<u>\$1,706,511</u>

City of Brecksville, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Department Fund
For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property Taxes	\$1,694,808	\$1,701,050	\$1,700,582	(\$468)
Intergovernmental	251,190	252,115	247,632	(4,483)
Interest	3,303	3,315	3,116	(199)
Miscellaneous	16,945	17,000	21,241	4,241
<i>Total Revenues</i>	<u>1,966,246</u>	<u>1,973,480</u>	<u>1,972,571</u>	<u>(909)</u>
Expenditures				
Current:				
Public Safety:				
Fire:				
Salaries and Wages	1,595,135	1,595,135	1,556,172	38,963
Fringe Benefits	594,624	594,624	545,105	49,519
Contractual Services	11,000	13,345	13,345	0
Materials and Supplies	54,193	51,848	48,956	2,892
Purchased Services	122,130	122,130	91,794	30,336
<i>Total Expenditures</i>	<u>2,377,082</u>	<u>2,377,082</u>	<u>2,255,372</u>	<u>121,710</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(410,836)	(403,602)	(282,801)	120,801
Other Financing Sources (Uses)				
Transfers In	300,000	300,000	300,000	0
<i>Net Change in Fund Balance</i>	(110,836)	(103,602)	17,199	120,801
<i>Fund Balance Beginning of Year</i>	221,326	221,326	221,326	0
Prior Year Encumbrances Appropriated	11,809	11,809	11,809	0
<i>Fund Balance End of Year</i>	<u>\$122,299</u>	<u>\$129,533</u>	<u>\$250,334</u>	<u>\$120,801</u>

City of Brecksville, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Special Assessments	\$450,000	\$508,000	\$510,313	\$2,313
Expenditures				
Debt Service:				
Principal Retirement	388,479	417,000	417,000	0
Interest and Fiscal Charges	205,263	220,333	205,537	14,796
<i>Total Expenditures</i>	<u>593,742</u>	<u>637,333</u>	<u>622,537</u>	<u>14,796</u>
<i>Net Change in Fund Balance</i>	(143,742)	(129,333)	(112,224)	17,109
<i>Fund Balance Beginning of Year</i>	<u>523,638</u>	<u>523,638</u>	<u>523,638</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$379,896</u></u>	<u><u>\$394,305</u></u>	<u><u>\$411,414</u></u>	<u><u>\$17,109</u></u>

City of Brecksville, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Municipal Improvement Fund
For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Municipal Income Taxes	\$1,760,444	\$960,000	\$960,000	\$0
Intergovernmental	2,128,881	1,160,915	1,453,359	292,444
Interest	6,435	3,509	7,077	3,568
Miscellaneous	2,751	1,500	2,381	881
<i>Total Revenues</i>	<u>3,898,511</u>	<u>2,125,924</u>	<u>2,422,817</u>	<u>296,893</u>
Expenditures				
Capital Outlay:				
Capital Outlay	4,733,372	3,533,372	2,618,795	914,577
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(834,861)</u>	<u>(1,407,448)</u>	<u>(195,978)</u>	<u>1,211,470</u>
Other Financing Sources (Uses)				
Transfers In	1,000,000	1,000,000	1,000,000	0
Transfers Out	(361,802)	(361,802)	(361,802)	0
<i>Total Other Financing Sources (Uses)</i>	<u>638,198</u>	<u>638,198</u>	<u>638,198</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>(196,663)</u>	<u>(769,250)</u>	<u>442,220</u>	<u>1,211,470</u>
<i>Fund Balance Beginning of Year</i>	708,252	708,252	708,252	0
Prior Year Encumbrances Appropriated	137,149	137,149	137,149	0
<i>Fund Balance End of Year</i>	<u>\$648,738</u>	<u>\$76,151</u>	<u>\$1,287,621</u>	<u>\$1,211,470</u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Buildings and Improvements Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Municipal Income Taxes	\$1,200,000	\$1,200,000	\$1,200,000	\$0
Intergovernmental	13,500	13,500	4,740	(8,760)
Interest	7,084	7,084	11,976	4,892
Miscellaneous	0	0	1,540	1,540
<i>Total Revenues</i>	<u>1,220,584</u>	<u>1,220,584</u>	<u>1,218,256</u>	<u>(2,328)</u>
Expenditures				
Capital Outlay:				
Capital Outlay	<u>2,501,022</u>	<u>3,601,022</u>	<u>3,571,347</u>	<u>29,675</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,280,438)</u>	<u>(2,380,438)</u>	<u>(2,353,091)</u>	<u>27,347</u>
Other Financing Sources (Uses)				
General Obligation Notes Issued	1,000,000	2,000,000	2,000,000	0
Advances Out	(500,000)	(500,000)	(500,000)	0
Transfers In	200,000	200,000	200,000	0
Transfers Out	<u>(447,358)</u>	<u>(447,358)</u>	<u>(447,358)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>252,642</u>	<u>1,252,642</u>	<u>1,252,642</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>(1,027,796)</u>	<u>(1,127,796)</u>	<u>(1,100,449)</u>	<u>27,347</u>
<i>Fund Balance Beginning of Year</i>	346,797	346,797	346,797	0
Prior Year Encumbrances Appropriated	<u>823,837</u>	<u>823,837</u>	<u>823,837</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$142,838</u>	<u>\$42,838</u>	<u>\$70,185</u>	<u>\$27,347</u>

City of Brecksville, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Road Improvements Fund
For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Municipal Income Taxes	\$240,000	\$240,000	\$240,000	\$0
Interest	1,425	1,425	1,827	402
<i>Total Revenues</i>	<u>241,425</u>	<u>241,425</u>	<u>241,827</u>	<u>402</u>
Expenditures				
Capital Outlay:				
Road Repaving:				
Materials and Supplies	50,000	50,000	37,005	12,995
Purchased Services	220,000	220,000	187,283	32,717
<i>Total Expenditures</i>	<u>270,000</u>	<u>270,000</u>	<u>224,288</u>	<u>45,712</u>
<i>Net Change in Fund Balance</i>	(28,575)	(28,575)	17,539	46,114
<i>Fund Balance Beginning of Year</i>	<u>218,152</u>	<u>218,152</u>	<u>218,152</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$189,577</u></u>	<u><u>\$189,577</u></u>	<u><u>\$235,691</u></u>	<u><u>\$46,114</u></u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle License Tax Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$33,000	\$33,000	\$36,866	\$3,866
Interest	252	252	487	235
<i>Total Revenues</i>	33,252	33,252	37,353	4,101
Expenditures				
Current:				
Street Construction, Maintenance, and Repair:				
Street Repair and Maintenance:				
Capital Outlay	40,000	40,000	19,352	20,648
<i>Net Change in Fund Balance</i>	(6,748)	(6,748)	18,001	24,749
<i>Fund Balance Beginning of Year</i>	61,265	61,265	61,265	0
<i>Fund Balance End of Year</i>	<u>\$54,517</u>	<u>\$54,517</u>	<u>\$79,266</u>	<u>\$24,749</u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Repair and Maintenance Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$550,160	\$590,000	\$589,161	(\$839)
Interest	2,213	2,373	2,955	582
<i>Total Revenues</i>	<u>552,373</u>	<u>592,373</u>	<u>592,116</u>	<u>(257)</u>
Expenditures				
Current:				
Street Construction, Maintenance, and Repair:				
Snow and Ice Removal:				
Materials and Supplies	190,000	573,293	573,293	0
Purchased Services	646,890	263,597	46,444	217,153
Capital Outlay	199,655	199,655	199,655	0
<i>Total Expenditures</i>	<u>1,036,545</u>	<u>1,036,545</u>	<u>819,392</u>	<u>217,153</u>
<i>Net Change in Fund Balance</i>	(484,172)	(444,172)	(227,276)	216,896
<i>Fund Balance Beginning of Year</i>	356,877	356,877	356,877	0
Prior Year Encumbrances Appropriated	<u>211,545</u>	<u>211,545</u>	<u>211,545</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$84,250</u></u>	<u><u>\$124,250</u></u>	<u><u>\$341,146</u></u>	<u><u>\$216,896</u></u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$43,900	\$43,900	\$47,770	\$3,870
Interest	890	890	506	(384)
<i>Total Revenues</i>	<u>44,790</u>	<u>44,790</u>	<u>48,276</u>	<u>3,486</u>
Expenditures				
Current:				
Street Construction, Maintenance, and Repair:				
Route 21 Center Strip:				
Salaries and Wages	12,000	12,000	4,239	7,761
Fringe Benefits	1,600	1,600	654	946
Purchased Services	123,218	123,218	118,218	5,000
<i>Total Expenditures</i>	<u>136,818</u>	<u>136,818</u>	<u>123,111</u>	<u>13,707</u>
<i>Net Change in Fund Balance</i>	(92,028)	(92,028)	(74,835)	17,193
<i>Fund Balance Beginning of Year</i>	102,850	102,850	102,850	0
Prior Year Encumbrances Appropriated	<u>38,218</u>	<u>38,218</u>	<u>38,218</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$49,040</u></u>	<u><u>\$49,040</u></u>	<u><u>\$66,233</u></u>	<u><u>\$17,193</u></u>

City of Brecksville, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Center Fund
For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Charges for Services	\$898,218	\$883,450	\$878,512	(\$4,938)
Intergovernmental	14,351	14,115	14,115	0
Interest	1,762	1,733	2,619	886
Donations	0	0	500	500
Rentals	48,294	47,500	56,917	9,417
Miscellaneous	3,559	3,500	19,546	16,046
<i>Total Revenues</i>	<u>966,184</u>	<u>950,298</u>	<u>972,209</u>	<u>21,911</u>
Expenditures				
Current:				
Recreational Activities:				
Community Center:				
Salaries and Wages	984,731	969,945	943,953	25,992
Fringe Benefits	347,064	341,853	294,803	47,050
Contractual Services	209,864	211,150	174,986	36,164
Materials and Supplies	135,210	135,978	101,084	34,894
Purchased Services	285,032	286,719	267,451	19,268
Capital Outlay	76,058	76,430	72,732	3,698
<i>Total Expenditures</i>	<u>2,037,959</u>	<u>2,022,075</u>	<u>1,855,009</u>	<u>167,066</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,071,775)	(1,071,777)	(882,800)	188,977
Other Financing Sources (Uses)				
Transfers In	800,000	800,000	800,000	0
<i>Net Change in Fund Balance</i>	(271,775)	(271,777)	(82,800)	188,977
<i>Fund Balance Beginning of Year</i>	286,365	286,365	286,365	0
Prior Year Encumbrances Appropriated	34,916	34,916	34,916	0
<i>Fund Balance End of Year</i>	<u>\$49,506</u>	<u>\$49,504</u>	<u>\$238,481</u>	<u>\$188,977</u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Road Maintenance Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property Taxes	\$487,074	\$487,074	\$500,171	\$13,097
Intergovernmental	66,653	111,653	119,816	8,163
Interest	2,695	2,695	1,380	(1,315)
<i>Total Revenues</i>	<u>556,422</u>	<u>601,422</u>	<u>621,367</u>	<u>19,945</u>
Expenditures				
Current:				
Street Construction, Maintenance, and Repair:				
Street Repair and Maintenance:				
Contractual Services	50,000	50,000	33,713	16,287
Capital Outlay	550,000	550,000	550,000	0
<i>Total Expenditures</i>	<u>600,000</u>	<u>600,000</u>	<u>583,713</u>	<u>16,287</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(43,578)	1,422	37,654	36,232
Other Financing Sources (Uses)				
Transfers Out	(22,956)	(22,956)	(22,956)	0
<i>Net Change in Fund Balance</i>	(66,534)	(21,534)	14,698	36,232
<i>Fund Balance Beginning of Year</i>	<u>146,450</u>	<u>146,450</u>	<u>146,450</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$79,916</u>	<u>\$124,916</u>	<u>\$161,148</u>	<u>\$36,232</u>

City of Brecksville, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Equitable Sharing Fund
For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	\$0	\$0	\$9,679	\$9,679
Interest	24	24	87	63
<i>Total Revenues</i>	24	24	9,766	9,742
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Federal Equitable Sharing				
Materials and Supplies	4,000	4,000	0	4,000
<i>Net Change in Fund Balance</i>	(3,976)	(3,976)	9,766	13,742
<i>Fund Balance Beginning of Year</i>	7,797	7,797	7,797	0
<i>Fund Balance End of Year</i>	<u>\$3,821</u>	<u>\$3,821</u>	<u>\$17,563</u>	<u>\$13,742</u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	\$600	\$600	\$425	(\$175)
Interest	109	109	148	39
<i>Total Revenues</i>	<u>709</u>	<u>709</u>	<u>573</u>	<u>(136)</u>
Expenditures				
Current:				
Public Safety:				
Police:				
Contractual Services	1,000	1,000	16	984
Materials and Supplies	15,000	15,000	0	15,000
<i>Total Expenditures</i>	<u>16,000</u>	<u>16,000</u>	<u>16</u>	<u>15,984</u>
<i>Net Change in Fund Balance</i>	(15,291)	(15,291)	557	15,848
<i>Fund Balance Beginning of Year</i>	<u>21,276</u>	<u>21,276</u>	<u>21,276</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$5,985</u></u>	<u><u>\$5,985</u></u>	<u><u>\$21,833</u></u>	<u><u>\$15,848</u></u>

City of Brecksville, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Interlock Fund
For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	\$6,000	\$6,000	\$5,500	(\$500)
Interest	50	50	26	(24)
<i>Total Revenues</i>	6,050	6,050	5,526	(524)
Expenditures				
Current:				
Public Safety:				
Police:				
Materials and Supplies	5,500	5,500	0	5,500
<i>Net Change in Fund Balance</i>	550	550	5,526	4,976
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$550</u>	<u>\$550</u>	<u>\$5,526</u>	<u>\$4,976</u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	\$3,314	\$11,500	\$11,057	(\$443)
Intergovernmental	692	2,400	3,940	1,540
Interest	43	148	183	35
<i>Total Revenues</i>	<u>4,049</u>	<u>14,048</u>	<u>15,180</u>	<u>1,132</u>
Expenditures				
Current:				
Public Safety:				
Police:				
Salaries and Wages	1,300	1,300	964	336
Fringe Benefits	412	412	202	210
Materials and Supplies	11,500	11,500	0	11,500
Purchased Services	4,020	6,020	2,887	3,133
<i>Total Expenditures</i>	<u>17,232</u>	<u>19,232</u>	<u>4,053</u>	<u>15,179</u>
<i>Net Change in Fund Balance</i>	(13,183)	(5,184)	11,127	16,311
<i>Fund Balance Beginning of Year</i>	24,637	24,637	24,637	0
Prior Year Encumbrances Appropriated	<u>70</u>	<u>70</u>	<u>70</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$11,524</u></u>	<u><u>\$19,523</u></u>	<u><u>\$35,834</u></u>	<u><u>\$16,311</u></u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	\$15,000	\$15,000	\$12,612	(\$2,388)
Intergovernmental	1,222	1,222	1,636	414
<i>Total Revenues</i>	16,222	16,222	14,248	(1,974)
Expenditures				
Current:				
General Government:				
Judicial:				
Court Computerization:				
Capital Outlay	45,000	45,000	15,724	29,276
<i>Net Change in Fund Balance</i>	(28,778)	(28,778)	(1,476)	27,302
<i>Fund Balance Beginning of Year</i>	235,719	235,719	235,719	0
<i>Fund Balance End of Year</i>	<u>\$206,941</u>	<u>\$206,941</u>	<u>\$234,243</u>	<u>\$27,302</u>

City of Brecksville, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recycling Demo Fund
For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$0	\$5,000	\$5,000	\$0
Interest	7	7	35	28
<i>Total Revenues</i>	7	5,007	5,035	28
Expenditures				
Current:				
Basic Utility Services:				
Rubbish Recycling:				
Materials and Supplies	4,000	6,000	5,013	987
<i>Net Change in Fund Balance</i>	(3,993)	(993)	22	1,015
<i>Fund Balance Beginning of Year</i>	6,413	6,413	6,413	0
<i>Fund Balance End of Year</i>	<u>\$2,420</u>	<u>\$5,420</u>	<u>\$6,435</u>	<u>\$1,015</u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Tree Planting Grants Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses and Permits	\$2,200	\$2,200	\$3,850	\$1,650
Intergovernmental	33,485	33,485	32,065	(1,420)
<i>Total Revenues</i>	35,685	35,685	35,915	230
Expenditures				
Current:				
Housing and Community Development:				
Tree Planning:				
Salaries and Wages	45,500	42,375	20,245	22,130
Fringe Benefits	0	3,125	3,125	0
Contractual Services	40,000	40,000	28,682	11,318
Materials and Supplies	15,000	15,000	1,442	13,558
Other	20,500	20,500	0	20,500
<i>Total Expenditures</i>	121,000	121,000	53,494	67,506
<i>Net Change in Fund Balance</i>	(85,315)	(85,315)	(17,579)	67,736
<i>Fund Balance Beginning of Year</i>	162,886	162,886	162,886	0
<i>Fund Balance End of Year</i>	\$77,571	\$77,571	\$145,307	\$67,736

City of Brecksville, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	\$2,500	\$82,500	\$90,260	\$7,760
Interest	135	135	162	27
<i>Total Revenues</i>	2,635	82,635	90,422	7,787
Expenditures				
Current:				
Public Safety:				
Police:				
Materials and Supplies	10,000	10,000	1,441	8,559
<i>Net Change in Fund Balance</i>	(7,365)	72,635	88,981	16,346
<i>Fund Balance Beginning of Year</i>	12,269	12,269	12,269	0
<i>Fund Balance End of Year</i>	<u>\$4,904</u>	<u>\$84,904</u>	<u>\$101,250</u>	<u>\$16,346</u>

City of Brecksville, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Mandatory Drug Fund
For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	\$1,000	\$1,000	\$0	(\$1,000)
Interest	237	237	295	58
<i>Total Revenues</i>	1,237	1,237	295	(942)
Expenditures				
Current:				
Public Safety:				
Police:				
Materials and Supplies	35,000	35,000	6,069	28,931
<i>Net Change in Fund Balance</i>	(33,763)	(33,763)	(5,774)	27,989
<i>Fund Balance Beginning of Year</i>	46,028	46,028	46,028	0
<i>Fund Balance End of Year</i>	<u>\$12,265</u>	<u>\$12,265</u>	<u>\$40,254</u>	<u>\$27,989</u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Vehicle Immobilization Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	\$1,500	\$1,500	\$1,435	(\$65)
Interest	289	289	391	102
<i>Total Revenues</i>	<u>1,789</u>	<u>1,789</u>	<u>1,826</u>	<u>37</u>
Expenditures				
Current:				
Public Safety:				
Police:				
Materials and Supplies	10,000	10,000	0	10,000
Purchased Services	5,000	5,000	0	5,000
<i>Total Expenditures</i>	<u>15,000</u>	<u>15,000</u>	<u>0</u>	<u>15,000</u>
<i>Net Change in Fund Balance</i>	(13,211)	(13,211)	1,826	15,037
<i>Fund Balance Beginning of Year</i>	<u>56,425</u>	<u>56,425</u>	<u>56,425</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$43,214</u></u>	<u><u>\$43,214</u></u>	<u><u>\$58,251</u></u>	<u><u>\$15,037</u></u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Pension Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property Taxes	\$146,123	\$146,123	\$150,051	\$3,928
Intergovernmental	19,925	19,925	22,608	2,683
<i>Total Revenues</i>	<u>166,048</u>	<u>166,048</u>	<u>172,659</u>	<u>6,611</u>
Expenditures				
Current:				
Public Safety:				
Police:				
Fringe Benefits	170,000	170,000	140,000	30,000
Contractual Services	500	500	120	380
<i>Total Expenditures</i>	<u>170,500</u>	<u>170,500</u>	<u>140,120</u>	<u>30,380</u>
<i>Net Change in Fund Balance</i>	(4,452)	(4,452)	32,539	36,991
<i>Fund Balance Beginning of Year</i>	<u>154,836</u>	<u>154,836</u>	<u>154,836</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$150,384</u></u>	<u><u>\$150,384</u></u>	<u><u>\$187,375</u></u>	<u><u>\$36,991</u></u>

City of Brecksville, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Memorial Fund
For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Donations	\$0	\$500	\$1,310	\$810
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Memorials:				
Capital Outlay	5,000	8,000	6,000	2,000
<i>Net Change in Fund Balance</i>	(5,000)	(7,500)	(4,690)	2,810
<i>Fund Balance Beginning of Year</i>	7,774	7,774	7,774	0
<i>Fund Balance End of Year</i>	<u>\$2,774</u>	<u>\$274</u>	<u>\$3,084</u>	<u>\$2,810</u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Peace Officer Training Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Safety:				
Police:				
Contractual Services	<u>977</u>	<u>977</u>	<u>977</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(977)	(977)	(977)	0
<i>Fund Balance Beginning of Year</i>	<u>977</u>	<u>977</u>	<u>977</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Brecksville, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Interest	\$0	\$0	\$10,785	\$10,785
Expenditures				
Current:				
Debt Service:				
Principal Retirement	535,000	535,000	535,000	0
Interest and Fiscal Charges	224,831	224,831	209,555	15,276
<i>Total Expenditures</i>	<u>759,831</u>	<u>759,831</u>	<u>744,555</u>	<u>15,276</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(759,831)	(759,831)	(733,770)	26,061
Other Financing Sources (Uses)				
Transfers In	766,541	766,541	766,541	0
<i>Net Change in Fund Balance</i>	6,710	6,710	32,771	26,061
<i>Fund Balance Beginning of Year</i>	<u>117,620</u>	<u>117,620</u>	<u>117,620</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$124,330</u></u>	<u><u>\$124,330</u></u>	<u><u>\$150,391</u></u>	<u><u>\$26,061</u></u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue II Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Interest	\$1,421	\$1,421	\$396	(\$1,025)
Expenditures				
Capital Outlay:				
Contractual Services	5,000	5,000	0	5,000
Debt Service:				
Principal Retirement	65,575	65,575	65,335	240
<i>Total Expenditures</i>	<u>70,575</u>	<u>70,575</u>	<u>65,335</u>	<u>5,240</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(69,154)</u>	<u>(69,154)</u>	<u>(64,939)</u>	<u>4,215</u>
Other Financing Sources (Uses)				
Transfers In	65,575	65,575	65,575	0
Transfers Out	(200,000)	(200,000)	(200,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(134,425)</u>	<u>(134,425)</u>	<u>(134,425)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>(203,579)</u>	<u>(203,579)</u>	<u>(199,364)</u>	<u>4,215</u>
<i>Fund Balance Beginning of Year</i>	<u>212,081</u>	<u>212,081</u>	<u>212,081</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$8,502</u></u>	<u><u>\$8,502</u></u>	<u><u>\$12,717</u></u>	<u><u>\$4,215</u></u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recreation Expansion Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and Permits	\$50,000	\$55,000	\$59,452	\$4,452
Interest	508	508	585	77
<i>Total Revenues</i>	50,508	55,508	60,037	4,529
Expenditures				
Capital Outlay:				
Materials and Supplies	9,000	9,000	6,336	2,664
Capital Outlay	106,832	106,832	92,161	14,671
Other	1,500	1,500	118	1,382
<i>Total Expenditures</i>	117,332	117,332	98,615	18,717
<i>Net Change in Fund Balance</i>	(66,824)	(61,824)	(38,578)	23,246
<i>Fund Balance Beginning of Year</i>	29,954	29,954	29,954	0
Prior Year Encumbrances Appropriated	55,332	55,332	55,332	0
<i>Fund Balance End of Year</i>	\$18,462	\$23,462	\$46,708	\$23,246

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Station Building Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay:				
Capital Outlay	500,000	600,000	570,090	29,910
<i>Excess of Revenues Over (Under) Expenditures</i>	(500,000)	(600,000)	(570,090)	29,910
Other Financing Sources (Uses)				
Transfers In	0	100,000	100,000	0
<i>Net Change in Fund Balance</i>	(500,000)	(500,000)	(470,090)	29,910
<i>Fund Balance Beginning of Year</i>	513,811	513,811	513,811	0
<i>Fund Balance End of Year</i>	<u>\$13,811</u>	<u>\$13,811</u>	<u>\$43,721</u>	<u>\$29,910</u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Utility Improvement Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses and Permits	\$14,600	\$18,600	\$20,745	\$2,145
Interest	317	317	442	125
<i>Total Revenues</i>	14,917	18,917	21,187	2,270
Expenditures				
Capital Outlay:				
Contractual Services	34,500	44,500	39,177	5,323
<i>Net Change in Fund Balance</i>	(19,583)	(25,583)	(17,990)	7,593
<i>Fund Balance Beginning of Year</i>	305,491	305,491	305,491	0
<i>Fund Balance End of Year</i>	<u>\$285,908</u>	<u>\$279,908</u>	<u>\$287,501</u>	<u>\$7,593</u>

City of Brecksville, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Ambulance Capital Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$239,775	\$225,000	\$229,574	\$4,574
Interest	3,656	3,431	3,926	495
<i>Total Revenues</i>	243,431	228,431	233,500	5,069
Expenditures				
Capital Outlay:				
Contractual Services	22,000	22,000	16,854	5,146
Capital Outlay	302,000	302,000	163,544	138,456
<i>Total Expenditures</i>	324,000	324,000	180,398	143,602
<i>Net Change in Fund Balance</i>	(80,569)	(95,569)	53,102	148,671
<i>Fund Balance Beginning of Year</i>	511,142	511,142	511,142	0
<i>Fund Balance End of Year</i>	\$430,573	\$415,573	\$564,244	\$148,671

City of Brecksville, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Self Insurance Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$6,581	\$6,581	\$9,752	\$3,171
Miscellaneous	101,500	101,500	97,049	(4,451)
<i>Total Revenues</i>	108,081	108,081	106,801	(1,280)
Expenses				
Purchased Services	35,000	35,000	3,658	31,342
Claims	330,000	330,000	90,053	239,947
<i>Total Expenses</i>	365,000	365,000	93,711	271,289
<i>Net Change in Fund Equity</i>	(256,919)	(256,919)	13,090	270,009
<i>Fund Equity Beginning of Year</i>	1,370,489	1,370,489	1,370,489	0
<i>Fund Equity End of Year</i>	\$1,113,570	\$1,113,570	\$1,383,579	\$270,009

City of Brecksville, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Cemetery Endowment Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Interest	\$16	\$16	\$21	\$5
Expenses				
Materials and Supplies	50	50	0	50
<i>Net Change in Fund Equity</i>	(34)	(34)	21	55
<i>Fund Equity Beginning of Year</i>	3,041	3,041	3,041	0
<i>Fund Equity End of Year</i>	\$3,007	\$3,007	\$3,062	\$55

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Terry Moenk, Karen Brown and Linda Grau are volunteers preparing breakfast which is served at the Brecksville Human Services Center every Tuesday from 9 to 10:30. All Brecksville residents are welcome!



The "Pancake Man" is John Nolan at the grill in the kitchen at the Human Services Center for the Tuesday morning breakfast. He's "unflappable" in his quest for the perfect pancake.



Kathy Wheeler and Marge Randa are on "the line" when it comes to dishing up the fabulous Thursday lunches at noon at the Human Services Center. No one goes away hungry.

Statistical Section

This part of the City of Brecksville, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S11</i>
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S12 – S19</i>
These schedules contain information to help the reader assess the City's most significant local revenue, the property tax and the municipal income tax.	
<i>Debt Capacity</i>	<i>S20 – S23</i>
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S24 – S25</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	
<i>Operating Information</i>	<i>S26 – S31</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Brecksville, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Governmental Activities				
Net Investment in Capital Assets	\$74,133,853	\$72,417,114	\$70,119,261	\$66,408,438
Restricted:				
Capital Projects	1,420,845	329,701	232,792	3,045,641
Debt Service	4,415,231	4,805,954	4,901,981	5,840,447
Community Center	N/A	146,894	N/A	N/A
Court Computerization	242,043	235,719	N/A	N/A
Fire Department	177,816	238,486	99,629	311,661
Police Department	480,237	410,660	N/A	N/A
Road Maintenance	245,463	215,326	345,691	137,076
Street Construction, Maintenance, and Repair	872,497	1,015,590	853,116	725,291
Other Purposes	159,198	37,646	860,505	1,309,947
Unrestricted	<u>13,558,706</u>	<u>16,694,528</u>	<u>15,190,625</u>	<u>9,915,091</u>
<i>Total Governmental Activities Net Position</i>	<u><u>\$95,705,889</u></u>	<u><u>\$96,547,618</u></u>	<u><u>\$92,603,600</u></u>	<u><u>\$87,693,592</u></u>

2010	2009	2008	2007	2006	2005
\$65,615,699	\$63,486,515	\$60,276,377	\$58,749,092	\$56,037,345	\$53,341,748
801,922	1,937,585	5,036,864	5,991,605	4,400,084	5,885,715
5,713,451	6,445,832	4,407,165	4,811,900	5,162,626	5,320,046
N/A	361,444	538,139	282,524	218,840	151,056
N/A	N/A	N/A	N/A	N/A	N/A
424,696	706,135	514,548	375,265	279,010	429,565
N/A	N/A	N/A	N/A	N/A	N/A
402,803	570,816	589,223	N/A	N/A	N/A
825,033	1,170,024	927,115	876,258	1,110,622	1,195,093
788,783	716,987	734,022	1,296,150	697,202	502,465
10,215,534	6,771,495	8,367,960	8,379,624	9,390,837	7,318,052
<u>\$84,787,921</u>	<u>\$82,166,833</u>	<u>\$81,391,413</u>	<u>\$80,762,418</u>	<u>\$77,296,566</u>	<u>\$74,143,740</u>

City of Brecksville, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government:				
Legislative and Executive	\$354,858	\$840,125	\$2,299,783	\$279,495
Judicial System	18,808	20,172	20,671	20,697
Public Safety:				
Police	333,532	211,069	226,459	203,272
Fire	234,018	250,218	279,871	242,973
Public Health and Social Services	44,774	39,658	43,699	28,694
Street Construction, Maintenance, and Repair	95,899	94,951	91,811	95,030
Housing and Community Development	43,901	37,370	46,690	42,223
Basic Utility Services	117,458	106,846	237,193	98,226
Recreational Activities	994,881	945,844	1,111,284	990,728
Subtotal - Charges for Services	<u>2,238,129</u>	<u>2,546,253</u>	<u>4,357,461</u>	<u>2,001,338</u>
Operating Grants and Contributions:				
General Government:				
Legislative and Executive	200,435	10,319	1,536	840
Judicial System	1,737	1,327	1,911	20
Public Safety:				
Police	29,374	32,227	24,616	27,905
Fire	244,241	231,789	248,914	275,546
Public Health and Social Services	727	1,604	239	91
Street Construction, Maintenance, and Repair	805,157	1,067,022	735,099	750,313
Housing and Community Development	25,154	8,917	6,474	18,878
Basic Utility Services	6,571	8,198	4,521	678
Recreational Activities	14,615	6,557	6,782	3,985
Subtotal - Operating Grants and Contributions	<u>1,328,011</u>	<u>1,367,960</u>	<u>1,030,092</u>	<u>1,078,256</u>
Capital Grants and Contributions:				
General Government				
Legislative and Executive	4,740	0	0	0
Street Construction, Maintenance, and Repair	0	0	0	0
Housing and Community Development	0	0	0	0
Basic Utility Services	1,682,114	735,758	1,302,454	279,119
Recreational Activities	0	0	0	0
Subtotal - Capital Grants and Contributions	<u>1,686,854</u>	<u>735,758</u>	<u>1,302,454</u>	<u>279,119</u>
<i>Total Governmental Program Revenues</i>	<u>\$5,252,994</u>	<u>\$4,649,971</u>	<u>\$6,690,007</u>	<u>\$3,358,713</u>

2010	2009	2008	2007	2006	2005
\$286,925	\$403,381	\$769,088	\$513,336	\$350,725	\$87,170
25,697	22,352	25,311	201,864	316,831	326,593
217,057	185,652	277,326	9,085	42,463	20,849
240,339	794	1,340	3,255	50	669
56,109	6,327	7,328	7,906	37,060	37,965
91,510	73,991	117,325	105,053	0	0
54,910	45,320	54,992	55,745	186,792	214,392
125,501	107,303	124,950	116,823	31,480	56,030
979,197	884,283	1,012,924	910,748	862,767	884,160
<u>2,077,245</u>	<u>1,729,403</u>	<u>2,390,584</u>	<u>1,923,815</u>	<u>1,828,168</u>	<u>1,627,828</u>
1,675	21,673	5,378	5,010	2,590	1,330
54	35	112	131	0	0
36,852	39,224	10,071	29,040	25,883	33,445
394,314	387,424	14,629	175	6,816	7,584
345	33	117	114	325	0
792,508	794,864	697,756	668,446	639,195	638,155
253	189	727	583	0	2,281
3,939	4,002	5,226	3,376	0	7,745
3,615	4,017	3,197	2,788	9,086	8,846
<u>1,233,555</u>	<u>1,251,461</u>	<u>737,213</u>	<u>709,663</u>	<u>683,895</u>	<u>699,386</u>
0	0	0	0	0	0
0	0	0	0	48,859	2,619,017
0	0	0	0	4,236	0
1,081,781	300,000	0	0	0	278,298
295,000	0	0	0	0	0
<u>1,376,781</u>	<u>300,000</u>	<u>0</u>	<u>0</u>	<u>53,095</u>	<u>2,897,315</u>
<u>\$4,687,581</u>	<u>\$3,280,864</u>	<u>\$3,127,797</u>	<u>\$2,633,478</u>	<u>\$2,565,158</u>	<u>\$5,224,529</u>

(continued)

City of Brecksville, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
Expenses				
Governmental Activities:				
General Government:				
Legislative and Executive	\$5,586,065	\$5,483,124	\$5,786,026	\$5,499,027
Judicial System	129,098	97,176	108,293	198,239
Public Safety:				
Police	4,372,780	4,630,560	4,537,860	3,992,061
Fire	2,557,376	2,305,771	2,318,180	2,314,537
Public Health and Social Services	992,430	1,088,378	1,092,369	1,048,646
Street Construction, Maintenance, and Repair	4,323,479	4,652,589	3,654,599	4,059,126
Housing and Community Development	848,261	795,200	962,912	852,056
Basic Utility Services	2,402,003	2,044,860	2,133,946	1,726,275
Recreational Activities	2,137,156	2,129,059	2,074,033	2,078,502
Interest and Fiscal Charges	419,654	400,314	493,021	557,354
<i>Total Governmental Activities Expenses</i>	<u>23,768,302</u>	<u>23,627,031</u>	<u>23,161,239</u>	<u>22,325,823</u>
Net (Expense)/Revenue				
Governmental Activities	<u>(18,515,308)</u>	<u>(18,977,060)</u>	<u>(16,471,232)</u>	<u>(18,967,110)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes:				
Property Taxes Levied For:				
General Purposes	1,811,854	1,806,589	1,827,272	1,814,714
Fire Department	1,755,072	1,749,910	1,770,008	1,757,630
Streets	516,198	514,678	520,591	517,013
Police Department	154,859	154,253	156,178	155,104
Debt Service	0	0	0	211
Municipal Income Taxes levied for:				
General Purposes	12,129,661	13,729,250	12,853,245	13,246,409
Capital Outlay	2,600,000	2,400,000	2,410,000	2,280,000
Grants and Entitlements not Restricted to				
Specific Programs	462,912	1,364,858	1,217,585	1,130,958
Investment Earnings	74,550	81,848	130,456	306,830
Gain on Sale of Capital Assets	0	58,756	27,112	14,939
Miscellaneous	418,473	1,060,936	468,793	648,973
<i>Total Governmental Activities General Revenues</i>	<u>19,923,579</u>	<u>22,921,078</u>	<u>21,381,240</u>	<u>21,872,781</u>
Special Item - Economic Development Payment	<u>(2,250,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Change in Net Position				
Governmental Activities	<u>(\$841,729)</u>	<u>\$3,944,018</u>	<u>\$4,910,008</u>	<u>\$2,905,671</u>

2010	2009	2008	2007	2006	2005
\$5,647,128	\$6,097,065	\$6,102,755	\$5,592,721	\$5,443,397	\$4,355,622
210,129	161,505	123,977	179,656	171,607	157,222
4,240,615	4,560,315	4,276,131	4,148,827	3,996,184	3,811,772
2,413,597	2,096,299	2,241,102	2,294,629	2,248,157	2,027,052
1,144,253	1,195,863	126,790	154,672	153,476	122,266
4,007,522	3,994,538	4,499,947	4,220,016	3,913,477	4,280,735
833,662	855,329	1,177,227	1,092,407	956,383	1,079,752
1,366,953	1,704,663	2,081,050	2,128,748	2,048,065	1,946,379
2,001,190	1,976,407	2,498,487	1,940,978	1,843,775	1,466,915
602,512	693,039	773,876	768,970	808,230	725,075
22,467,561	23,335,023	23,901,342	22,521,624	21,582,751	19,972,790
(17,779,980)	(20,054,159)	(20,773,545)	(19,888,146)	(19,017,593)	(14,748,261)
1,817,177	1,919,648	1,803,685	2,028,243	1,838,138	1,832,776
1,779,370	1,859,488	1,746,733	1,964,679	1,780,532	1,777,908
523,345	546,908	513,746	577,846	523,686	522,913
157,003	164,072	154,125	173,354	157,106	156,874
17	153,754	200,360	225,361	200,877	256,235
11,932,814	11,743,625	11,564,512	12,386,754	12,732,659	11,350,171
2,280,000	2,090,000	2,264,852	2,574,193	2,481,438	2,495,169
1,074,764	1,355,899	1,856,007	1,659,652	1,545,865	1,494,661
320,959	505,734	913,806	1,047,479	636,011	644,426
13,730	0	70,777	10,011	4,087	0
501,889	490,451	313,937	706,426	270,020	722,241
20,401,068	20,829,579	21,402,540	23,353,998	22,170,419	21,253,374
0	0	0	0	0	0
\$2,621,088	\$775,420	\$628,995	\$3,465,852	\$3,152,826	\$6,505,113

City of Brecksville, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2014	2013	2012	2011
General Fund				
Nonspendable	\$308,324	\$258,918	\$307,263	\$297,402
Committed	793,372	145,272	114,187	776,399
Assigned	2,067,087	559,154	544,608	312,269
Unassigned	5,491,224	8,722,841	8,383,941	7,210,298
Reserved	N/A	N/A	N/A	N/A
Unreserved	N/A	N/A	N/A	N/A
Total General Fund	8,660,007	9,686,185	9,349,999	8,596,368
All Other Governmental Funds				
Nonspendable	\$133,664	\$129,133	\$136,440	\$125,942
Restricted	2,201,974	2,618,061	2,202,655	2,402,674
Committed	2,561,420	2,877,955	2,070,730	2,188,145
Assigned	556,085	729,938	742,995	769,587
Unassigned (Deficit)	0	0	0	(836,211)
Reserved	N/A	N/A	N/A	N/A
Unreserved, Undesignated, Reported in:				
Special Revenue funds	N/A	N/A	N/A	N/A
Debt Service funds	N/A	N/A	N/A	N/A
Capital Projects funds	N/A	N/A	N/A	N/A
Total All Other Governmental Funds	5,453,143	6,355,087	5,152,820	4,650,137
Total Governmental Funds	\$14,113,150	\$16,041,272	\$14,502,819	\$13,246,505

Note: During 2010, the City implemented GASB 54.

2010	2009	2008	2007	2006	2005
\$263,507	\$237,981	N/A	N/A	N/A	N/A
776,399	0	N/A	N/A	N/A	N/A
312,269	495,999	N/A	N/A	N/A	N/A
5,768,584	5,545,608	N/A	N/A	N/A	N/A
N/A	N/A	\$286,045	\$446,930	\$521,033	\$205,703
N/A	N/A	7,849,898	6,213,938	7,472,841	7,000,511
7,120,759	6,279,588	8,135,943	6,660,868	7,993,874	7,206,214
\$129,154	\$135,439	N/A	N/A	N/A	N/A
3,294,029	3,440,021	N/A	N/A	N/A	N/A
1,719,966	1,312,186	N/A	N/A	N/A	N/A
764,875	758,237	N/A	N/A	N/A	N/A
(828,692)	(921,057)	N/A	N/A	N/A	N/A
N/A	N/A	\$863,642	\$4,134,754	\$1,583,769	\$2,405,842
N/A	N/A	2,868,361	1,958,225	1,784,046	1,493,502
N/A	N/A	575,497	809,373	781,115	757,229
N/A	N/A	1,131,583	1,793,269	2,588,372	2,841,013
5,079,332	4,724,826	5,439,083	8,695,621	6,737,302	7,497,586
\$12,200,091	\$11,004,414	\$13,575,026	\$15,356,489	\$14,731,176	\$14,703,800

City of Brecksville, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2014	2013	2012	2011
Revenues				
Taxes (1)	\$20,648,817	\$19,389,630	\$19,442,490	\$19,254,109
Charges for Services	1,272,274	1,278,936	1,317,669	1,210,862
Licenses and Permits	342,268	309,326	564,218	430,730
Fines and Forfeitures	368,109	299,141	266,067	254,848
Intergovernmental	3,138,374	4,035,155	3,183,232	2,516,919
Special Assessments	510,313	949,306	488,399	324,876
Interest	64,798	75,100	120,244	295,858
Donations	208,943	6,759	7,895	6,218
Rentals	190,031	67,596	66,677	84,040
Miscellaneous	321,424	958,110	450,563	632,139
<i>Total Revenues</i>	<u>27,065,351</u>	<u>27,369,059</u>	<u>25,907,454</u>	<u>25,010,599</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	5,658,375	5,704,562	5,646,837	5,515,740
Judicial System	123,991	93,327	109,800	203,415
Public Safety:				
Police	4,285,136	4,638,749	4,570,485	4,046,058
Fire	2,379,842	2,195,067	2,267,257	2,244,514
Public Health and Social Services	857,569	886,624	880,908	861,325
Street Construction, Maintenance, and Repair	3,225,278	3,670,149	2,872,254	3,125,788
Housing and Community Development	808,555	795,612	863,860	887,874
Basic Utility Services	1,809,942	1,759,741	1,949,493	1,593,784
Recreational Activities	1,869,032	1,848,435	1,803,188	1,772,171
Capital Outlay	4,297,901	3,124,437	3,981,464	2,007,069
Debt Service:				
Principal Retirement	1,005,335	963,884	1,278,884	1,178,884
Repayment to Refunded Bond Escrow Agent	0	0	0	0
Interest and Fiscal Charges	422,517	394,976	463,528	560,548
Bond Issuance Costs	0	0	118,151	0
<i>Total Expenditures</i>	<u>26,743,473</u>	<u>26,075,563</u>	<u>26,806,109</u>	<u>23,997,170</u>
<i>Excess of Revenues Over</i> <i>(Under) Expenditures</i>	<u>321,878</u>	<u>1,293,496</u>	<u>(898,655)</u>	<u>1,013,429</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	18,236	30,406	32,985
Bond Anticipation Notes Issued	0	0	0	0
Refunding Bonds Issued	0	0	3,580,000	0
General Obligation Bonds Issued	0	0	0	0
Special Assessment Bonds Issued	0	0	2,005,000	0
Premium on Issuance of Debt	0	0	136,940	0
OPWC Loan Issued	0	226,721	2,308	0
Payment to Refunded Bond Escrow Agent	0	0	(3,599,685)	0
Payment to Refund Notes	0	0	0	0
Transfers In	2,232,116	3,189,271	2,277,477	2,042,634
Transfers Out	(2,232,116)	(3,189,271)	(2,277,477)	(2,042,634)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>244,957</u>	<u>2,154,969</u>	<u>32,985</u>
Special Item	(2,250,000)	0	0	0
<i>Net Change in Fund Balances</i>	<u>(\$1,928,122)</u>	<u>\$1,538,453</u>	<u>\$1,256,314</u>	<u>\$1,046,414</u>
Debt Service as a Percentage of Noncapital Expenditures	6.7%	6.4%	7.9%	8.4%

(1) Includes All Taxes

2010	2009	2008	2007	2006	2005
\$18,730,301	\$17,441,398	\$20,355,101	\$19,556,957	\$18,082,865	\$18,112,579
1,177,776	905,024	1,006,940	928,599	795,817	780,783
525,806	362,044	387,068	370,401	370,661	426,845
308,416	279,459	338,338	281,554	318,741	315,131
3,179,603	2,946,251	2,612,165	2,394,732	2,201,360	3,381,031
324,741	428,519	620,735	624,415	612,128	723,870
307,103	485,075	894,042	1,028,720	624,763	633,497
8,138	7,477	16,756	14,475	21,267	13,142
44,935	46,261	218,333	119,234	99,195	105,069
485,427	469,189	313,740	705,695	270,020	719,916
25,092,246	23,370,697	26,763,218	26,024,782	23,396,817	25,211,863
5,541,484	5,819,602	5,941,778	5,464,710	5,220,680	4,332,900
208,078	165,677	122,934	188,321	169,613	157,402
4,299,205	4,467,546	4,217,591	4,063,261	3,848,371	3,710,648
2,390,618	2,107,045	2,106,263	2,139,383	2,046,088	1,866,348
842,538	910,160	129,648	137,731	150,617	123,716
3,460,310	2,966,943	3,439,482	3,166,873	2,765,761	3,060,674
813,415	900,852	846,644	836,660	807,590	835,066
1,432,297	2,256,844	1,925,652	1,913,731	1,777,645	1,678,032
1,846,298	1,862,876	1,598,784	1,677,602	1,553,328	1,655,893
1,332,610	2,535,718	5,577,837	3,742,989	3,155,119	13,663,395
1,138,884	1,270,884	1,933,884	1,338,884	1,271,233	1,880,949
0	0	0	0	0	0
604,565	694,576	779,233	764,362	777,817	722,436
0	0	0	0	0	0
23,910,302	25,958,723	28,619,730	25,434,507	23,543,862	33,687,459
1,181,944	(2,588,026)	(1,856,512)	590,275	(147,045)	(8,475,596)
13,733	17,414	75,049	35,038	11,487	42,820
0	0	0	0	0	1,550,000
0	0	0	0	0	0
0	0	0	0	0	4,205,000
0	0	0	0	0	1,240,000
0	0	0	0	0	78,615
0	0	0	0	162,934	231,143
0	0	0	0	0	0
0	0	0	0	0	(2,850,000)
2,447,956	2,231,175	3,798,793	5,601,367	4,641,971	4,254,600
(2,447,956)	(2,231,175)	(3,798,793)	(5,601,367)	(4,641,971)	(4,254,600)
13,733	17,414	75,049	35,038	174,421	4,497,578
0	0	0	0	0	0
\$1,195,677	(\$2,570,612)	(\$1,781,463)	\$625,313	\$27,376	(\$3,978,018)
8.5%	9.0%	11.9%	9.9%	10.2%	13.4%

City of Brecksville, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2014	\$453,626,110	\$124,402,550	\$1,651,510,457	\$19,695,230	\$22,380,943
2013	453,604,210	123,043,670	1,647,565,371	18,850,720	21,421,273
2012	469,788,160	110,239,930	1,657,223,114	17,092,360	19,423,136
2011	470,033,220	107,690,260	1,650,638,514	16,066,350	18,257,216
2010	468,585,650	107,226,880	1,645,178,657	15,680,600	17,818,864
2009	487,768,500	104,494,650	1,692,180,429	15,167,690	17,236,011
2008	486,131,280	106,177,280	1,692,310,171	14,924,650	16,959,830
2007	481,735,920	115,062,150	1,705,137,343	19,525,150	22,187,670
2006	441,195,080	107,170,670	1,566,759,286	19,629,130	22,305,830
2005	433,727,390	91,010,670	1,499,251,600	20,730,430	23,557,307

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

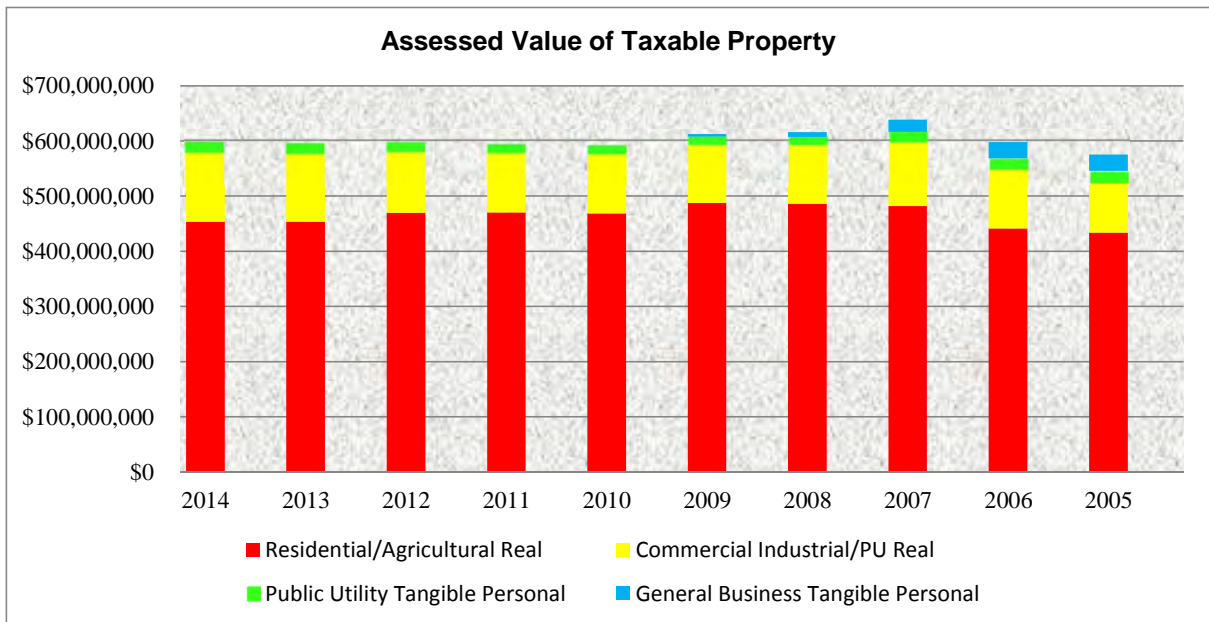
The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Source: Cuyahoga County, Ohio; County Fiscal Officer

Tangible Personal Property

General Business		Total		Ratio	Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$0	\$0	\$597,723,890	\$1,673,891,400	35.71%	\$8.21
0	0	595,498,600	1,668,986,644	35.68	8.21
0	0	597,120,450	1,676,646,251	35.61	8.21
0	0	593,789,830	1,668,895,730	35.58	8.21
0	0	591,493,130	1,662,997,521	35.57	8.21
4,678,850	74,861,600	612,109,690	1,784,278,040	34.31	8.50
8,871,057	141,936,912	616,104,267	1,851,206,913	33.28	8.60
22,088,288	176,706,304	638,411,508	1,904,031,317	33.53	8.60
30,089,242	160,475,957	598,084,122	1,749,541,073	34.19	8.70
29,751,764	119,007,056	575,220,254	1,641,815,963	35.04	8.70



City of Brecksville, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2014	2013	2012	2011
Unvoted Millage				
Operating	\$3.5100	\$3.5100	\$3.5100	\$3.5100
Police Pension	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>3.8100</u>	<u>3.8100</u>	<u>3.8100</u>	<u>3.8100</u>
Charter Millage				
1982 Charter/Fire	3.4000	3.4000	3.4000	3.4000
1987 Charter/Road Improvement	1.0000	1.0000	1.0000	1.0000
<i>Total Charter Millage</i>	<u>4.4000</u>	<u>4.4000</u>	<u>4.4000</u>	<u>4.4000</u>
Voted Millage				
Library	0.0000	0.0000	0.0000	0.0000
Total Millage	<u><u>\$8.2100</u></u>	<u><u>\$8.2100</u></u>	<u><u>\$8.2100</u></u>	<u><u>\$8.2100</u></u>

Overlapping Rates by Taxing District

Brecksville-Broadview Heights City School District				
Residential/Agricultural Real	\$39.9725	\$40.1206	\$40.0657	\$39.1912
Commerical/Industrial and Public Utility Real	43.8622	43.2930	43.4617	42.8357
General Business and Public Utility Personal	77.0000	77.2000	77.2000	77.2000
Cuyahoga Valley Career Center				
Residential/Agricultural Real	2.0000	2.0000	2.0000	2.0000
Commerical/Industrial and Public Utility Real	2.0000	2.0000	2.0000	2.0000
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000
Cuyahoga County Commissioner				
Residential/Agricultural Real	14.0500	14.0500	13.2200	13.1182
Commerical/Industrial and Public Utility Real	14.0195	13.9495	12.9968	12.7845
General Business and Public Utility Personal	14.0500	14.0500	13.2200	13.2200
Special Taxing Districts (1)				
Residential/Agricultural Real	9.3643	8.4639	7.5635	7.5041
Commerical/Industrial and Public Utility Real	9.3401	8.3843	7.4621	7.3648
General Business and Public Utility Personal	9.3800	8.4800	7.5800	7.5800

Source: Cuyahoga County Fiscal Officer

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property as opposed to the voted levies of the overlapping taxing districts.

Overlapping rates are those of local and county governments that apply to property owners within the City.

(1) Metro Parks, Port Authority, County Library, Community College

2010	2009	2008	2007	2006	2005
\$3.5100	\$3.5100	\$3.5100	\$3.5100	\$3.5100	\$3.5100
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
3.8100	3.8100	3.8100	3.8100	3.8100	3.8100
3.4000	3.4000	3.4000	3.4000	3.4000	3.4000
1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
4.4000	4.4000	4.4000	4.4000	4.4000	4.4000
0.0000	0.2900	0.3900	0.3900	0.4900	0.4900
\$8.2100	\$8.5000	\$8.6000	\$8.6000	\$8.7000	\$8.7000

\$39.1175	\$37.2338	\$37.1756	\$39.9809	\$39.9810	\$40.2141
42.8641	43.4071	43.1759	46.3679	46.3680	46.4754
77.2000	77.1000	77.1000	77.4000	77.4000	77.6000

2.0000	2.0000	2.0000	2.0000	2.0000	2.0000
2.0000	2.0000	2.0000	2.0000	2.0000	2.0000
2.0000	2.0000	2.0000	2.0000	2.0000	2.0000

13.1866	12.6607	11.8688	11.7227	11.7227	10.9754
12.8413	12.8153	12.4535	12.5880	12.5762	11.9846
13.3200	13.3200	13.4200	13.5200	13.5200	13.5200

7.3870	6.6597	5.9676	6.2900	6.2900	6.2880
7.3450	6.8911	6.2519	6.5596	6.5552	6.5067
7.5800	7.2800	6.7800	6.7800	6.7800	6.7800

City of Brecksville, Ohio
Principal Real Property Taxpayers
 2014 and 2005

Taxpayer	2014	
	Real Property Assessed Valuation	Percentage of Real Property Assessed Valuation
Cleveland Electric Illuminating Company	\$17,141,910	2.97 %
The Cleveland Clinic Foundation	13,223,500	2.29
PDM Group, Incorporated	7,257,360	1.26
Grand Bay of Brecksville	6,077,120	1.05
Cleveland Cuyahoga Port Authority	5,775,000	1.00
Gateway Association	4,659,100	0.81
Ohio Bell Telephone Company	4,585,010	0.79
Creekview Commons, LLC	3,513,200	0.61
Treeline Incorporated	3,416,520	0.59
MS Brecksville L.P.	2,712,430	0.46
Total	\$68,361,150	11.83 %

Total Real Property Assessed Valuation \$578,028,660

Taxpayer	2005	
	Real Property Assessed Valuation	Percentage of Real Property Assessed Valuation
Cleveland Electric Illuminating Company	\$15,997,601	3.05 %
Ohio Bell Telephone Company	11,090,821	2.11
PDM Group, Incorporated	7,742,630	1.48
Gateway Association	5,899,845	1.12
Grand Bay of Brecksville	3,546,025	0.68
Zeitler, Louie and Helen	2,953,475	0.56
Treeline Incorporated	2,823,205	0.54
Brecksville Shopping Center	2,673,265	0.51
Brecksville Corporate Center	2,096,080	0.40
Fogg-Snowville, LLC	1,835,260	0.35
Total	\$56,658,207	10.80 %

Total Real Property Assessed Valuation \$524,738,060

Source: Cuyahoga County Fiscal Officer

City of Brecksville, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2014	\$5,219,426	\$4,532,551	86.84%	\$91,162	\$4,623,713	88.59%	\$433,570	8.31%
2013	4,910,392	4,547,214	92.60	119,432	4,666,646	95.04	301,993	6.15
2012	4,905,724	4,736,054	96.54	122,347	4,858,401	99.04	212,193	4.33
2011	4,884,659	4,714,666	96.52	143,718	4,858,384	99.46	205,553	4.21
2010	4,864,431	4,702,865	96.68	146,148	4,849,013	99.68	229,099	4.71
2009	5,179,840	5,013,860	96.80	113,222	5,127,082	98.98	263,979	5.10
2008	5,343,912	5,052,543	94.55	123,527	5,176,070	96.86	225,651	4.22
2007	5,471,368	5,218,601	95.38	122,322	5,340,923	97.62	246,600	4.51
2006	5,080,922	4,893,297	96.31	101,802	4,995,099	98.31	182,408	3.59
2005	5,186,465	4,835,607	93.24	112,123	4,947,730	95.40	162,105	3.13

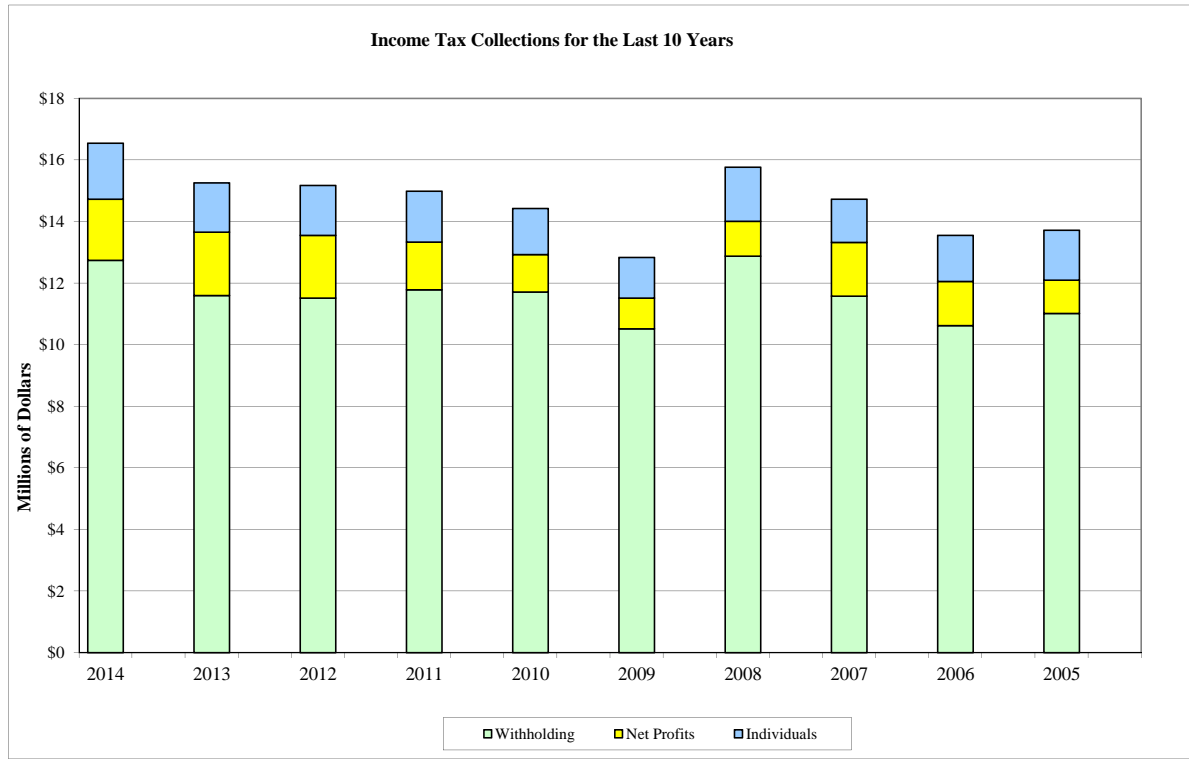
Source: Cuyahoga County, Ohio; County Fiscal Officer

(1) State reimbursement of rollback and homestead exemptions are included.

Note: We are aware of the requirement to report delinquent tax collections by levy year rather than by collection year. However, the County is unable to provide delinquent collections by levy year. We are looking at options to improve this presentation.

City of Brecksville, Ohio
Income Tax Revenue Base and Collections
(Modified Accrual Basis)
Last Ten Years

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2014	2.00%	\$16,542,412	\$12,737,657	77.00%	\$1,985,089	12.00%	\$1,819,665	11.00%
2013	2.00	15,253,849	11,591,400	75.99	2,059,270	13.50	1,603,179	10.51
2012	2.00	15,175,081	11,514,851	75.88	2,030,426	13.38	1,629,804	10.74
2011	2.00	14,978,641	11,779,203	78.64	1,554,783	10.38	1,644,655	10.98
2010	2.00	14,425,759	11,705,203	81.14	1,220,691	8.46	1,499,864	10.40
2009	2.00	12,835,856	10,516,417	81.93	990,928	7.72	1,328,511	10.35
2008	2.00	15,763,909	12,869,655	81.64	1,141,307	7.24	1,752,947	11.12
2007	2.00	14,724,747	11,570,706	78.58	1,753,717	11.91	1,400,323	9.51
2006	2.00	13,551,132	10,615,957	78.34	1,435,065	10.59	1,500,110	11.07
2005	2.00	13,713,689	11,017,578	80.34	1,072,410	7.82	1,623,701	11.84



City of Brecksville, Ohio
Income Tax Filers by Income Level
Tax Years 2013 and 2005

Tax Year 2013 (1)(2)				
Income Range	Number of Filers	Percent of Filers	Taxable Income (2)	Percent of Taxable Income
Over \$100,000	1,898	34.96 %	\$434,424,923	77.52 %
75,001-100,000	533	9.82	46,357,210	8.27
50,001-75,000	611	11.25	37,929,729	6.77
25,001-50,000	729	13.43	26,936,616	4.81
Under 25,000	1,658	30.54	14,729,642	2.63
Total	5,429	100.00 %	\$560,378,120	100.00 %

Tax Year 2005 (2)				
Income Range	Number of Filers	Percent of Filers	Taxable Income	Percent of Taxable Income
Over \$100,000	1,599	30.52 %	\$341,815,543	71.70 %
75,001-100,000	563	10.74	48,963,160	10.27
50,001-75,000	689	13.15	43,043,679	9.03
25,001-50,000	780	14.89	29,114,631	6.11
Under 25,000	1,609	30.70	13,796,807	2.89
Total	5,240	100.00 %	\$476,733,820	100.00 %

Source: Regional Income Tax Agency Data

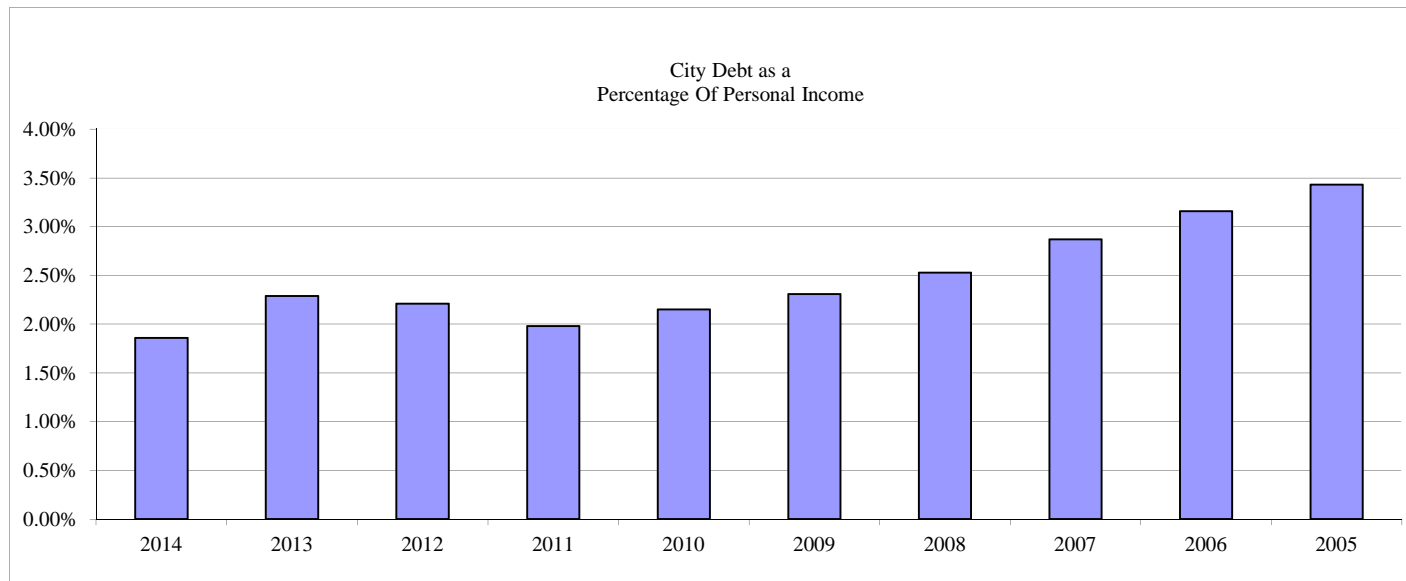
(1) Information for 2014 was not available

(2) Taxable income of residents of the City

City of Brecksville, Ohio
*Ratios of Outstanding Debt to
 Total Personal Income and Debt Per Capita
 Last Ten Years*

Year	General Obligation Bonds	Special Assessment Bonds	OPWC Loans	Total	Total Personal Income (1)	Percentage Of Personal Income	Population (2)	Total Debt Per Capita
2014	\$6,235,960	\$3,751,884	\$549,685	\$10,537,529	\$566,818,000	1.86 %	13,568	\$777
2013	6,788,673	4,160,821	615,020	11,564,514	504,512,000	2.29	13,554	853
2012	7,321,387	4,559,758	442,183	12,323,328	557,914,651	2.21	13,656	902
2011	7,856,490	2,851,828	493,759	11,202,077	565,836,360	1.98	13,656	820
2010	8,672,310	3,166,959	547,643	12,386,912	576,706,536	2.15	13,656	907
2009	9,465,056	3,467,090	601,527	13,533,673	585,948,239	2.31	13,875	975
2008	10,402,802	3,754,221	655,411	14,812,434	585,948,239	2.53	13,806	1,073
2007	11,875,548	4,169,352	709,295	16,754,195	583,783,744	2.87	13,806	1,214
2006	12,761,477	4,569,483	763,179	18,094,139	572,461,107	3.16	13,755	1,315
2005	13,615,307	4,929,614	651,478	19,196,399	559,584,836	3.43	13,661	1,405

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(1) Brecksville Finance Department estimates 2005-2014;

U.S. Census Bureau

(2) Estimates 2005-2014; U.S. Census Bureau

City of Brecksville, Ohio
*Ratio of General Obligation Bonded Debt to Estimated True
Value of Taxable Property and Bonded Debt Per Capita
Last Ten Years*

Year	General Obligation Bonds (1)	Estimated True Value of Taxable Property	Ratio of Bonded Debt to Estimated True Value of Taxable Property	Bonded Debt per Capita
2014	\$6,235,960	\$1,673,891,400	0.37%	\$460
2013	6,788,673	1,668,986,644	0.00	497
2012	7,321,387	1,676,646,251	0.44	536
2011	7,856,490	1,668,895,730	0.47	575
2010	8,672,310	1,662,997,521	0.52	635
2009	9,465,056	1,784,278,040	0.53	682
2008	10,402,802	1,851,206,913	0.56	753
2007	11,875,548	1,904,031,317	0.62	860
2006	12,761,477	1,749,541,073	0.73	928
2005	13,615,307	1,641,815,963	0.83	997

(1) Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

City of Brecksville
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2014*

	Debt Attributable to Governmental Activities	Percentage Applicable to City (1)	Amount of Direct and Overlapping Debt
Direct Debt:			
City of Brecksville			
General Obligation Bonds	\$6,235,960	100.00%	\$6,235,960
Special Assessment Bonds	3,751,884	100.00	3,751,884
OPWC Loans	549,685	100.00	549,685
	<u>10,537,529</u>		<u>10,537,529</u>
Total Direct Debt			
Overlapping Debt:			
Payable from Property Taxes:			
Cuyahoga County Bonds	317,572,118	2.15	6,827,801
Regional Transit Authority Bonds	134,463,217	2.15	2,890,959
Brecksville-Broadview Heights City			
School District Bonds	11,768,115	59.18	6,964,370
Payable from Other Sources:			
Cuyahoga County Revenue Bonds	402,184,477	2.15	8,646,966
Cuyahoga County Loans	4,859,876	2.15	104,487
Cuyahoga County Notes	2,000,000	2.15	43,000
Cuyahoga County Capital Leases	350,196,997	2.15	7,529,235
Regional Transit Authority Capital Lease	14,430,918	2.15	310,265
Brecksville-Broadview Heights City			
School District Notes	5,910,464	59.18	3,497,813
Brecksville-Broadview Heights City			
School District Capital Leases	112,237	59.18	66,422
	<u>1,243,498,419</u>		<u>36,881,318</u>
Total Overlapping Debt			
Total Direct and Overlapping Debt			
	<u>\$1,254,035,948</u>		<u>\$47,418,847</u>

Source: Office of the Fiscal Officer, Cuyahoga County, Ohio

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government. The valuations used were for the 2014 collection year.

City of Brecksville, Ohio
Legal Debt Margin Information
Last Ten Years
(amounts expressed in thousands)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Overall Debt Limitation (10.5% of Assessed Valuation)	\$62,761	\$62,527	\$62,698	\$62,348	\$62,107	\$64,272	\$64,691	\$67,033	\$62,799	\$60,398
Net Debt Within 10.5% Limitations	7,977	6,537	7,050	7,637	8,438	9,384	10,536	11,553	12,202	14,150
Overall Legal Debt Margin Within 10.5% Limitations	<u>\$54,784</u>	<u>\$55,990</u>	<u>\$55,648</u>	<u>\$54,711</u>	<u>\$53,669</u>	<u>\$54,888</u>	<u>\$54,155</u>	<u>\$55,480</u>	<u>\$50,597</u>	<u>\$46,248</u>
Total net debt applicable to the limit as a percentage of debt limit	12.71%	10.45%	11.24%	12.25%	13.59%	14.60%	16.29%	17.23%	19.43%	23.43%
Unvoted Debt Limitation (5.5% of Assessed Valuation)	\$32,875	\$32,752	\$32,842	\$32,658	\$32,532	\$33,666	\$33,886	\$35,113	\$32,895	\$31,637
Net Debt Within 5.5% Limitations	7,977	6,537	7,050	7,637	8,438	9,384	10,536	11,553	12,202	14,150
Unvoted Legal Debt Margin Within 5.5% Limitations	<u>\$24,898</u>	<u>\$26,215</u>	<u>\$25,792</u>	<u>\$25,021</u>	<u>\$24,094</u>	<u>\$24,282</u>	<u>\$23,350</u>	<u>\$23,560</u>	<u>\$20,693</u>	<u>\$17,487</u>
Total net debt applicable to the limit as a percentage of debt limit	24.26%	19.96%	21.47%	23.38%	25.94%	27.87%	31.09%	32.90%	37.09%	44.73%

Legal Debt Margin Calculation for 2014

	Overall Margin Within 10.5%	Unvoted Margin Within 5.5%
Assessed property value	<u>\$597,723,890</u>	<u>\$597,723,890</u>
Overall Debt Limitation (percentage of assessed valuation)	\$62,761,008	\$32,874,814
Gross Indebtedness	12,389,685	12,389,685
Less: Special Assessment Bonds	(3,720,000)	(3,720,000)
OPWC Loans	(549,685)	(549,685)
General Obligation Bond Retirement Fund Balance	(143,020)	(143,020)
Net Debt Within Limitations	<u>\$7,976,980</u>	<u>\$7,976,980</u>
Legal Debt Margin Within Limitations	<u>\$54,784,028</u>	<u>\$24,897,834</u>

Note: Under State of Ohio finance law, the City of Brecksville's outstanding general obligation debt should not exceed 10.5 percent of total assessed property value. In addition, the outstanding general obligation debt net of voted debt should not exceed 5.5 percent of total assessed property value. By law, the general obligation debt subject to the limitation is offset by amounts set aside for repaying general obligation bonds.

City of Brecksville, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Median Family Income (1)	Per Capita Income (1)	Unemployment Rate (3)		City Square Miles (4)
					Cuyahoga County	State of Ohio	
2014	13,568	\$566,818,000	\$95,470	\$41,776	5.3%	4.7%	19.57
2013	13,554	504,512,000	111,667	37,222	7.5	7.4	19.57
2012	13,656	557,914,651	91,432	40,855	6.6	6.8	19.57
2011	13,656	565,836,360	92,088	41,435	7.1	8.6	19.57
2010	13,656	576,706,536	96,038	42,231	8.6	10.1	19.54
2009	13,875	585,948,239	97,415	42,231	9.0	10.2	19.54
2008	13,806	585,948,239	97,415	42,442	7.1	6.5	19.54
2007	13,806	583,783,744	97,055	42,285	6.1	5.6	19.54
2006	13,755	572,461,107	95,526	41,619	5.5	5.6	19.54
2005	13,661	559,584,836	94,022	40,963	5.9	5.9	19.54

(1) Estimates 2005-2014; U.S. Census Bureau

(2) Brecksville Finance Department estimates 2005-2014;
U.S. Census Bureau.

(3) Ohio Bureau of Employment Services; U.S. Department of Labor, Bureau of
Labor Statistics; Unemployment rate for the City is unavailable.

(4) City Records

City of Brecksville, Ohio
Principal Employers
Current Year and Nine Years Ago

2014			
Employer	Nature of Activity	Employees	Percentage of Total City Employment
PNC Bank	Banking Services	1,278	8.96 %
Lubrizol Corporation	Chemical Technology	925	6.48
AT&T/ Ohio Bell/SBC Global	Communication Services	856	6.00
House of LaRose	Beverage Distributor	461	3.23
Brecksville-Broadview Heights City School District	Public Education	361	2.53
NVR/Ryan Homes Incorporated	Construction	343	2.40
Curtiss-Wright Flow Control	Manufacturing	327	2.29
First Energy/Illuminating Company	Electric Utility	216	1.52
Cross Country Mortgage	Financial Services	215	1.51
Cuyahoga Valley Joint Vocational School District	Vocational Education	151	1.06
Total		<u>5,133</u>	<u>35.98 %</u>
Total Employment within the City		<u>14,268</u>	

2005			
Employer	Nature of Activity	Employees	Percentage of Total City Employment
Department of Veteran Affairs	Medical Center	1,326	9.85 %
Ameritech/SBC	Communication Services	877	6.51
National City Corporation	Banking Services	834	6.19
B.F. Goodrich Company	Chemical Firm	529	3.93
Brecksville-Broadview Heights City School District	Public Education	497	3.69
House of LaRose	Beverage Distribution	310	2.30
Curtiss-Wright Flow Control	Manufacturing	165	1.23
City of Brecksville	Municipal Government	141	1.05
Cuyahoga Valley Joint Vocational School District	Vocational Education	133	0.99
Regional Income Tax Agency	Tax Collections	132	0.98
Total		<u>4,944</u>	<u>36.72 %</u>
Total Employment within the City		<u>13,463</u>	

Source: Regional Income Tax Agency and a survey conducted by the City.

City of Brecksville, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government										
Council	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	8.0	8.0
Mayor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	3.0
Finance	4.0	3.5	3.5	3.5	3.5	3.5	4.0	4.0	4.0	4.0
Income Tax	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Purchasing	2.0	2.0	2.0	2.0	2.0	2.5	3.0	3.0	3.0	3.0
Legal	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	0.0	0.0
Mayor's Court	1.5	1.5	1.5	1.5	2.0	2.0	2.0	2.0	2.0	2.0
Technology	3.0	3.0	3.0	3.5	3.5	3.5	3.5	3.0	3.0	1.0
Engineering	1.0	1.0	1.0	1.0	1.0	1.0	2.0	2.0	2.0	2.0
Administrative Support	1.5	1.5	1.5	1.5	1.0	1.0	1.0	1.0	1.0	1.0
Public Safety										
Police	42.5	41.5	44.5	43.5	41.0	43.0	44.5	43.5	43.0	45.0
Fire	22.0	22.0	22.0	22.5	26.0	26.5	27.0	28.0	26.0	26.0
Recreational Activities										
Community Center	36.5	37.5	37.0	39.0	50.0	55.0	52.0	51.5	49.0	55.5
Senior/Community Services	7.5	7.0	7.5	7.5	7.5	9.5	9.5	9.0	8.0	4.0
Street Construction, Maintenance and Repair										
Service	44.0	46.0	46.0	48.0	43.5	47.0	44.0	48.0	59.5	60.5
Housing and Community Development										
Building Inspection	6.5	6.0	6.0	5.5	6.5	6.0	7.0	8.5	8.0	7.5
Basic Utility Services										
Housekeeping	11.5	11.5	12.0	12.0	11.5	12.0	13.5	13.5	11.0	10.0
Totals:	<u>192.0</u>	<u>192.5</u>	<u>196.0</u>	<u>199.5</u>	<u>207.5</u>	<u>221.0</u>	<u>221.5</u>	<u>225.5</u>	<u>230.0</u>	<u>233.0</u>

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Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee as of December 31.

Source: Finance Department

City of Brecksville, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government										
Building Department Vehicles	5	4	5	5	5	6	6	6	6	6
Other Department Vehicles	4	5	4	3	4	5	5	5	5	5
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	6,577	6,577	6,577	6,577	6,577	6,577	6,577	6,577	6,577	6,577
Vehicles	22	22	22	22	23	23	22	22	22	22
Fire										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	17,674	17,674	17,674	17,674	17,674	17,674	17,674	17,674	17,674	17,674
Vehicles	14	14	14	15	14	13	12	12	12	13
Street Construction, Maintenance and Repair										
Streets (lane miles)	189	189	189	189	189	189	189	189	189	185
Urban Forestry Vehicles	3	3	3	3	3	3	3	3	3	3
Other Public Services Vehicles	58	59	57	54	54	53	54	54	54	54
Recreational Activities										
Recreation Center	1	1	1	1	1	1	1	1	1	1
Recreation Center Square Footage	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	49,000
Number of Parks	3	3	3	3	3	3	3	3	3	3
Number of Baseball Diamonds	10	10	10	10	10	10	10	10	10	10
Number of Playgrounds	8	8	8	8	8	8	8	8	8	8
Number of Tennis Courts	3	3	3	3	3	3	3	3	3	3
Number of Full Sized Soccer Fields	3	3	3	3	3	2	2	2	2	2
Vehicles	4	4	4	4	3	3	3	3	3	3
Housing and Community Development										
Human Services Center Square Footage	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	0
Vehicles	5	5	6	6	5	5	6	6	6	6

Source: Finance Department

City of Brecksville, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011
Police:				
Police Expenditures (in thousands)	\$4,065	\$3,916	\$3,956	\$3,645
Total Arrests	2,534	3,308	3,009	3,036
Part One Offenses	78	74	96	85
OVI Arrests	36	50	47	56
Prisoners	889	857	931	901
Motor Vehicle Accidents	188	152	206	204
Calls for Service	12,646	14,349	13,708	15,174
Incidents per Citizen	0.9260	1.0510	1.0040	1.1110
Cost per Citizen	\$297.67	\$286.76	\$289.69	\$266.92
Fire:				
Fire Expenditures (in thousands)	\$2,385	\$2,355	\$2,244	\$2,304
Emergency Responses	1,398	1,246	1,318	1,395
Fire Safety Inspections	381	337	308	284
Fire Protection Systems Inspected	46	78	42	59
Building Fire Protection Plans Reviewed	6	3	5	3
Percentage of Business Inspected	37%	33%	31%	30%
Number of Community Programs	188	172	140	143
Emergency Responses per Citizen	0.1024	0.0912	0.0965	0.1022
Cost per Citizen	\$174.65	\$172.42	\$164.31	\$168.72
Street Lights Expenditures (in thousands)	\$108	\$129	\$116	\$101
Cost per Acre of Streetlights	\$8.64	\$10.28	\$9.26	\$8.08
Public Health Services:				
Health Department (in thousands)	\$54	\$52	\$52	\$50
Health Cost per Citizen	\$3.95	\$3.84	\$3.84	\$3.62
Recreational Activities:				
Blossom Hill (in thousands)	\$261	\$279	\$223	\$254
Community Center (in thousands)	1,931	2,054	1,808	1,762
Total Leisure Service Cost (in thousands)	\$2,192	\$2,333	\$2,031	\$2,016
Cost per Citizen	\$160.52	\$170.89	\$148.75	\$147.61
Community Center Square Feet	65,000	65,000	65,000	65,000
Square Feet per Citizen	4.76	4.76	4.76	4.76
Total Recreational Revenue (in thousands)	\$1,032	\$977	\$1,157	\$1,008
Community Center Members	5,979	6,200	6,242	6,693
Total Participations	173,042	173,308	192,970	171,646
Participations of Members Over Age 60	N/A	N/A	N/A	N/A
Fitness Class Participations	16,534	22,603	23,521	20,754
Participations per Citizen	12.67	12.69	14.13	12.57
Cost per Participation	\$11.16	\$11.85	\$9.37	\$10.27
Revenue per Participation	\$5.96	\$5.64	\$5.99	\$5.87
Housing and Community Development:				
Human Services (in thousands)	\$863	\$838	\$707	\$696
Cost per Citizen	\$63.00	\$61.00	\$52.00	\$51.00
Human Services Square Feet	29,000	29,000	29,000	29,000
Square Feet per Citizen	19.89	23.37	15.65	24.21
Total Human Services Revenue (in thousands)	\$93	\$88	\$89	\$81
Human Services Members	1,458	1,241	1,853	1,198
Total Participations	51,168	50,961	42,942	38,553
Participations per Citizen	3.75	3.73	3.14	2.82
Cost per Participation	\$0.00	\$675.33	\$381.33	\$580.88

2010	2009	2008	2007	2006	2005
\$3,716	\$3,516	\$3,350	\$3,428	\$3,321	\$2,970
3,658	3,181	3,542	3,526	4,499	4,171
80	85	83	67	71	72
47	39	64	55	44	55
908	1,258	1,235	1,086	1,033	923
215	256	293	303	326	344
14,701	14,302	16,603	15,669	15,433	16,668
1.0770	1.0308	1.2030	1.1349	1.1220	1.2202
\$272.08	\$253.41	\$242.67	\$248.32	\$241.41	\$217.41
\$2,438	\$2,159	\$2,067	\$2,194	\$2,220	\$2,053
1,351	1,346	1,399	1,313	1,387	1,386
404	249	410	276	268	164
35	49	58	47	34	46
2	3	9	7	14	7
36%	25%	39%	44%	28%	28%
197	181	245	15	15	11
0.0989	0.0975	0.1013	0.0951	0.1008	0.1015
\$178.53	\$155.60	\$149.72	\$158.91	\$161.40	\$150.29
\$108	\$98	\$86	\$85	\$85	\$85
\$8.61	\$7.60	\$6.88	\$6.81	\$6.80	\$6.80
\$50	\$50	\$48	\$48	\$45	\$45
\$3.62	\$3.57	\$3.49	\$3.49	\$3.27	\$3.29
\$253	\$305	\$271	\$280	\$254	\$260
1,843	1,791	1,610	1,609	1,527	1,666
\$2,096	\$2,096	\$1,881	\$1,889	\$1,781	\$1,926
\$153.48	\$151.03	\$136.26	\$136.85	\$129.48	\$140.99
65,000	65,000	65,000	65,000	65,000	49,000
4.76	4.68	4.71	4.71	4.73	3.59
\$972	\$894	\$1,039	\$928	\$791	\$796
6,479	6,606	6,798	7,440	6,637	6,453
169,171	199,102	218,209	171,266	165,066	155,135
N/A	N/A	N/A	N/A	N/A	30,144
21,584	21,624	24,107	21,779	15,531	14,345
12.39	14.35	15.81	12.40	12.00	11.36
\$10.89	\$10.53	\$7.38	\$9.40	\$9.25	\$10.74
\$5.74	\$4.49	\$4.76	\$5.42	\$4.79	\$5.13
\$676	\$720	\$701	\$659	\$504	N/A
\$50.00	\$51.89	\$51.00	\$48.00	\$37.00	N/A
29,000	29,000	29,000	29,000	29,000	N/A
25.55	26.34	31.80	31.80	44.89	N/A
\$81	\$81	\$76	\$52	\$51	N/A
1,135	1,101	714	912	646	N/A
37,663	46,272	36,946	32,542	33,299	N/A
2.76	3.33	2.68	2.36	2.42	N/A
\$595.59	\$653.95	\$982.18	\$722.15	\$780.19	N/A

(continued)

City of Brecksville, Ohio
Operating Indicators by Function/Program (continued)
Last Ten Years

Function/Program	2014	2013	2012	2011
Housing and Community Development:				
Planning and Zoning (in thousands)	\$7	\$6	\$5	\$5
Housing and Building Inspection (in thousands)	\$471	\$462	\$454	\$479
Cost per Citizen	\$35.00	\$34.00	\$34.00	\$35.00
Building Permits - Residential	742	826	853	845
Dollar Value of Permits (in thousands)	\$12,356	\$4,307	\$9,648	\$3,236
Building Permits - Commercial	167	213	208	244
Dollar Value of Permits (in thousands)	\$12,140	\$12,250	\$10,818	\$4,081
Engineering (in thousands)	\$138	\$187	\$339	\$339
Engineering Reviews				
New Topo Reviews	8	6	7	5
Revised Topo Reviews	14	13	9	8
Retaining Wall Reviews	2	12	7	5
Plat Reviews	2	6	4	3
Other Reviews	56	43	51	55
Builder Grades	12	9	6	5
Landscaping Grades	6	5	3	2
Total All Reviews	100	94	87	83
Number of Trees Planted	134	163	92	175
Number of Trees Removed	757	98	157	196
Cemetery Internments	45	64	54	48
Grave Purchases/Interment Payments (in thousands)	\$19	\$38	\$43	\$33
Street Construction, Maintenance and Repair:				
Street Maintenance (in thousands)	\$923	\$1,182	\$1,070	\$1,185
Snow and Ice Removal (in thousands)	\$240	\$169	\$97	\$157
Road Maintenance (man hours)	66,311	65,248	63,944	66,200
Streets (lane miles)	189	189	189	189
Cost per mile of street	\$6.15	\$7.15	\$6.18	\$7.10
Feet of street per capita	73.08	73.08	73.08	73.08
Asphalt Usage (in tons)	12,481	9,926	5,576	7,650
Asphalt Cost per ton	\$55.00	\$60.75	\$60.75	\$68.30
Salt Usage (in tons)	11,745	10,270	4,920	7,650
Concrete Used (in cubic yards)	10,934	6,151	5,239	44,438
Brush/Grass/Yard Waste Collected (in cubic yard)	2,657	1,478	1,743	3,094
Leaves Collected (in cubic yards)	8,440	7,222	7,710	6,333
General Government:				
Law (in thousands)	\$251	\$231	\$304	\$248
Cost per budget dollar	\$0.0083	\$0.0072	\$0.0077	\$0.0071
Finance (in thousands)	\$352	\$339	\$319	\$308
Cost per budget dollar	\$0.0112	\$0.0105	\$0.0080	\$0.0088
Purchasing (in thousands)	\$177	\$175	\$168	\$165
Cost per employee	\$758.03	\$747.46	\$720.77	\$706.21
Lands and Buildings (in thousands)	\$818	\$742	\$651	\$563
Cost per citizen	\$59.90	\$54.35	\$47.65	\$41.23
Mayor's Office (in thousands)	\$237	\$235	\$234	\$233
Council (in thousands)	\$249	\$249	\$250	\$248

Source: Finance Department

2010	2009	2008	2007	2006	2005
\$5	\$4	\$13	\$8	\$9	\$15
\$505	\$521	\$471	\$492	\$473	\$487
\$37.00	\$37.84	\$35.00	\$36.00	\$35.00	\$37.00
895	882	742	1,077	981	1,095
\$3,654	\$5,596	\$7,450	\$7,609	\$12,371	\$19,823
207	137	205	126	124	104
\$21,592	\$3,954	\$7,075	\$23,762	\$4,212	\$7,461
\$241	\$256	\$178	\$152	\$129	\$114
5	11	11	15	29	39
8	13	23	28	46	40
39	15	9	32	12	0
6	16	9	3	0	11
13	43	41	38	41	0
9	15	17	66	31	0
4	11	7	20	11	0
84	124	117	202	170	90
168	146	110	168	278	73
190	197	135	103	102	157
43	41	46	60	68	58
\$27	\$30	\$24	\$40	\$37	\$38
\$892	\$1,033	\$1,155	\$1,112	\$1,115	\$1,070
\$220	\$175	\$208	\$175	\$70	\$229
65,600	70,776	70,776	66,405	63,460	74,505
189	189	189	189	189	185
\$5.88	\$7.21	\$7.21	\$6.81	\$6.27	\$7.02
73.08	72.28	72.28	72.28	72.55	71.51
5,415	7,237	2,307	2,119	4,526	4,000
\$68.50	\$56.81	\$55.74	\$60.68	\$52.02	\$52.02
6,863	8,625	9,090	9,875	4,255	9,770
3,945	1,941	1,941	1,172	1,600	1,205
2,354	2,409	2,729	2,120	2,717	3,269
6,411	7,722	5,926	6,953	6,145	5,721
\$247	\$219	\$222	\$241	\$208	\$205
\$0.0069	\$0.0054	\$0.0052	\$0.0058	\$0.0060	\$0.0058
\$325	\$342	\$299	\$292	\$285	\$282
\$0.0090	\$0.0085	\$0.0071	\$0.0070	\$0.0083	\$0.0080
\$169	\$227	\$201	\$198	\$191	\$179
\$724.63	\$1,027.15	\$861.07	\$847.97	\$817.99	\$766.60
\$602	\$785	\$767	\$769	\$777	\$732
\$44.06	\$56.58	\$55.57	\$55.70	\$56.49	\$53.58
\$218	\$217	\$231	\$206	\$210	\$227
\$238	\$234	\$229	\$230	\$212	\$204

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Dave Yost • Auditor of State

CITY OF BRECKSVILLE

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JUNE 23, 2015**