



**BEXLEY COMMUNITY IMPROVEMENT CORPORATION  
FRANKLIN COUNTY**

**BASIC AUDIT**

**FOR THE YEARS ENDED DECEMBER 31, 2014-2013**



**Dave Yost • Auditor of State**





# Dave Yost • Auditor of State

Bexley Community Improvement Corporation  
Franklin County  
2242 East Main Street  
Bexley, OH 43209

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of Bexley Community Improvement Corporation, Franklin County, Ohio (the CIC) for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2014 or 2013.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

## Current Year Observations

GASB 34, paragraph 18 requires donated capital assets to be reported at their estimated fair value at the time of acquisition, while GASB 34, paragraphs 116 and 117 require the disclosure of capital assets in the notes to the basic financial statements. The City of Bexley donated and transferred 3 parcels of land, which included a building, to the CIC during 2013. The CIC did not record these assets on their financial statements or disclose these assets in the notes to their financial statements for 2013 or 2014.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "Y" and "O".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

May 4, 2015

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# Dave Yost • Auditor of State

**BEXLEY COMMUNITY IMPROVEMENT CORPORATION**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
MAY 14, 2015**