



Dave Yost • Auditor of State

CLERMONT COUNTY

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CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2012

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
<i>Passed Through Ohio Secretary of State</i>			
Voting Access for Individuals with Disabilities	N/A	93.617	\$ 2,250
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Substance Abuse and Mental Health Services	N/A	93.243	39,574
Child Mental Health Initiative	N/A	93.104	1,498,875
MHBG Comm Plan	N/A	93.958	129,429
MHBG FAST\$	N/A	93.958	24,112
MHBG Housing Opportunities	N/A	93.958	11,933
MHBG Forensic	N/A	93.958	2,684
Total Block Grants for Community Mental Health Services			168,158
<i>Passed Through Ohio Department of Mental Health:</i>			
Medicaid Assistance Program (Title XIX)	N/A	93.778	14,961
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Medicaid Assistance Program (Title XIX)	N/A	93.778	3,106
<i>Passed through Ohio Department of Developmental Disabilities</i>			
Title XIX - Administrative Claiming	N/A	93.778	58,597
ARRA - Title XIX eFMAP	N/A	93.778	6,763
<i>Passed through Ohio Department of Job and Family Services</i>			
Medicaid Assistance Program (Title XIX)	G-1213-11-0021	93.778	1,019,352
Total Medical Assistance Program (Title XIX)			1,102,779
<i>Passed Through Ohio Department of Mental Health:</i>			
Social Services Block Grant (Title XX)	N/A	93.667	110,256
<i>Passed through Ohio Department of Developmental Disabilities</i>			
Social Services Block Grant	N/A	93.667	199,048
<i>Passed through Ohio Department of Job and Family Services</i>			
Social Services Block Grant	G-1213-11-0021	93.667	1,576,692
Total Social Services Block Grant (Title XX)			1,885,996
<i>Passed through Ohio Department of Job and Family Services</i>			
Title XXI - State Children's Insurance Program	G-1213-11-0021	93.767	35,685
<i>Passed through Ohio Department of Developmental Disabilities</i>			
Universal Newborn Hearing Screening		93.251	9,913
Centers for Disease Control and Prevention_Investigations and Technical Assistance		93.283	13,979
Maternal and Child Health Services Block Grant		93.994	1,192
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Women's Outreach Services	N/A	93.959	69,879
Adolescent Treatment	N/A	93.959	272,800
YouthLed Prevention	N/A	93.959	3,238
Prevention 3640/2000C	N/A	93.959	63,580
TASC	N/A	93.959	111,528
Per Capita Treatment/Prevention	N/A	93.959	393,722
Total Block Grants for Prevention and Treatment of Substance Abuse			914,747

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2012
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed through Ohio Department of Job and Family Services</i>			
Child Care and Development Block Grant - Childcare/Quality	G-1213-11-0021	93.575	190,861
Child Care Mandatory and Matching Funds	G-1213-11-0021	93.596	(74,495)
Total Child Care and Development Block Grant - Childcare/Quality			116,366
<i>Passed through Ohio Department of Job and Family Services</i>			
Independent Living/Chaffee	N/A	93.674	56,998
Supporting Safe and Stable Families (Title IV-B)		93.556	105,477
Foster Care Title IV-E	G-1213-11-0021	93.658	2,402,876
Adoption Assistance	G-1213-11-0021	93.659	514,240
Child Support Title IV-D	G-1213-11-0021	93.563	2,558,060
Grants to States for Access and Visitation Programs		93.597	31,837
Child Welfare Services (Title IV-B)		93.645	35,535
Temporary Assistance for Needy Families	N/A	93.558	2,164,827
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			13,659,364
<u>U.S. DEPARTMENT OF EDUCATION</u>			
<i>Passed through Ohio Department of Health</i>			
Special Education Grants for Infants and Families with Disabilities - Hearing Impaired	N/A	84.181	101,525
<i>Passed through Ohio Department of Mental Health</i>			
Race to the Top – Early Learning Challenge	N/A	84.412A	4,000
<i>Passed through Ohio Department of Education</i>			
Title I for Neglected and Delinquent Children	N/A	84.013	79,356
Special Education Cluster			
Special Education: Grants to States	N/A	84.027	43,383
ARRA - Special Education: Grants to States	N/A	84.391	
Total Special Education Cluster			43,383
TOTAL U.S. DEPARTMENT OF EDUCATION			228,264

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2012
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
<i>Passed through the Ohio Department of Education</i>			
Nutrition Cluster			
National School Lunch Program	N/A	10.555	31,105
National School Breakfast Program	N/A	10.553	18,010
Total Nutrition Cluster			<u>49,115</u>
<i>Passed through Ohio Department of Natural Resources</i>			
Environmental Quality Incentives Program	N/A	10.912	<u>10,797</u>
<i>Passed through Ohio Department of Job and Family Services</i>			
Foodstamps	G-1213-11-0021	10.561	<u>920,463</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			980,375
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
<i>Passed through Ohio Department of Public Safety</i>			
State and Community Highway Safety Grant	N/A	20.600	31,504
<i>Passed through Ohio Department of Transportation</i>			
CLE CR 132 2.50 Wolfpen Pleasant	PID 82139	20.205	488,881
CLE SR 28 2.05	PID 82140		314,403
Guardrail Phase 3	PID 89519		300,000
LBR Projects CLE-CR303-0.29	PID 79070		96,053
Business 28 Road Improvements	PID 79111		1,557,312
Load Rating Project	PID 92742		<u>7,242</u>
Total Highway, Planning and Construction			<u>2,763,891</u>
Appalachian Development Highway System	PID 82761	20.003	297,900
<i>Passed through Ohio Emergency Management Agency</i>			
Hazardous Materials Public Sector Training and Planning Grants		20.703	5,810
Job Access/Reverse Commute		20.516	<u>17,416</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			3,116,521
<u>U.S. DEPARTMENT OF JUSTICE</u>			
<i>Passed through the Ohio Office of Criminal Justice Services</i>			
Byrne Memorial Justice Assistance Grant Program	N/A	16.738	29,291
Byrne Memorial Formula Grant	N/A	16.579	1,107
ARRA - Byrne Memorial Justice Assistance Grant Program	N/A	16.804	3,360
Juvenile Accountability Block Grant	N/A	16.523	13,909
<i>Passed through the Ohio Attorney General</i>			
Crime Victim Assistance	N/A	16.575	102,572
Criminal and Juvenile Justice and Mental Health Collaboration Program	N/A	16.745	114,536
Public Safety Partnership and Community Policing Grant - Methamphetamine Initiative	N/A	16.710	<u>69,064</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			333,839
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>			
<i>Passed through the Ohio Secretary of State</i>			
Help America Vote Act Requirements Payments	N/A	90.401	<u>4,858</u>
TOTAL U.S. ELECTION ASSISTANCE COMMISSION			4,858

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2012
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. DEPARTMENT OF LABOR</u>			
<i>Passed through the Butler County Department of Job and Family Services</i>			
Workforce Investment Act Cluster			
Adult	N/A	17.258	
Program			424,358
Administrative			29,594
Total			<u>453,952</u>
Youth Activities	N/A	17.259	
Program			380,678
Administrative			32,393
Total			<u>413,071</u>
Dislocated Worker	N/A	17.278	
Program			109,331
Administrative			32,329
Total			<u>141,660</u>
One Stop Resource Sharing			
Disabled Veterans' Outreach Program	N/A	17.801	5,544
Local Veterans' Employment Representative Program	N/A	17.804	474
Employment Service/Wagner Peyser Funded Activities	N/A	17.207	21,841
Total			<u>27,859</u>
Total Workforce Investment Act Cluster			<u>1,036,542</u>
TOTAL U.S. DEPARTMENT OF LABOR			1,036,542
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>			
<i>Passed through Ohio Department of Development</i>			
Community Development Block Grant:		14.228	
Community Housing Improvement Program	B-C-10-1AM-1		200,994
Community Development Block Grant	B-F-10-1AM-1		169,165
Community Development Block Grant	B-F-11-1AM-1		229,699
Total Community Development Block Grant			<u>599,858</u>
HOME Investment Partnership Program:		14.239	
Community Housing Improvement Program	B-C-08-1AM-2		318,481
Community Housing Improvement Program	B-C-10-1AM-1		
Total HOME Investment Partnership Program			<u>318,481</u>
TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT			918,339
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
<i>Passed through the Ohio Emergency Management Agency</i>			
Emergency Management Performance Grants	N/A	97.042	170,915
Homeland Security Program Grant	N/A	97.067	94,168
Hazard Mitigation Planning Grant	N/A	97.039	2,940
Disaster Grants - Public Assistance	DR-4002-OH	97.036	61,920
Total Disaster Grants - Public Assistance			<u>61,920</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			329,943
TOTAL			<u>\$ 20,608,045</u>

The accompanying notes to this schedule are an integral part of this schedule.

CLERMONT COUNTY

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2012**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports Clermont County's (the County's) federal award programs' disbursements. The schedule has been prepared on the cash basis of accounting.

NOTE B - SUBRECIPIENTS

The County passes certain federal awards received from the Ohio Department of Mental Health and the Ohio Department of Drug, Alcohol and Drug Addiction to other governments or not-for-profit agencies (subrecipients). As Note A describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the government has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE C - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE E – COUNTY BOARD OF DEVELOPMENTAL DISABILITIES COST REPORT SETTLEMENT

During the calendar year, the County Board of Developmental Disabilities received a settlement for the 2007 Cost Report from the Ohio Department of Developmental Disabilities (DODD) for the Medicaid Program (CFDA #93.778) in the amount of \$6,366. The cost report settlement was for settlement of the difference between the statewide payment rate and the rate calculated based upon actual expenditures for Medicaid services. This revenue is not listed on the County's Federal Awards Expenditures Schedule since the underlying expenses occurred in prior reporting periods.

NOTE F – APPALACHIAN DEVELOPMENT HIGHWAY SYSTEM GRANT

The County's Federal Awards Expenditures Schedule includes \$297,000 of Appalachian Development Highway System (CFDA #20.003) that was expended in the fiscal year ended December 31, 2010. This money was for project Old SR 74 College Drive Connector (PID 82761).

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2012, wherein we noted the County adopted Government Accounting Standards 63 and 65, which will improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effect on a government's net position, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 29, 2013.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Government's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Corporate Centre of Blue Ash, 11117 Kenwood Road, Blue Ash, Ohio 45242
Phone: 513-361-8550 or 800-368-7419 Fax: 513-361-8577

www.ohioauditor.gov

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

Dave Yost
Auditor of State

May 29, 2013



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Clermont County's, Ohio (the County), compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Clermont County major federal programs for the year ended December 31, 2012. The *Summary of Audit Results* in the accompanying schedule of findings identifies the County's major federal programs.

Management's Responsibility

The County's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the County's compliance for each of the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, County complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2012.

Report on Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have also audited the financial statements of [the governmental activities, the business-type activities, the aggregate discretely-presented component units, each major fund and the aggregate remaining fund information of Clermont County, Ohio (the County) as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated May 29, 2013. Our opinion also explained that the County adopted *Governmental Accounting Standard No. 63 and 65* during the year. We conducted our audit to opine on the County's basic financial statements. The accompanying federal awards receipts and expenditures schedule presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Clermont County
Independent Auditor's Report on Compliance With
Requirements Applicable to Each Major Federal Program
And On Internal Control Over Compliance Required by OMB Circular A-133
Page 3

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Dave Yost
Auditor of State

May 29, 2013

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CLERMONT COUNTY
SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2012

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Social Services Block Grant Temporary Assistance for Needy Families Highway, Planning, & Construction
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 618,241 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

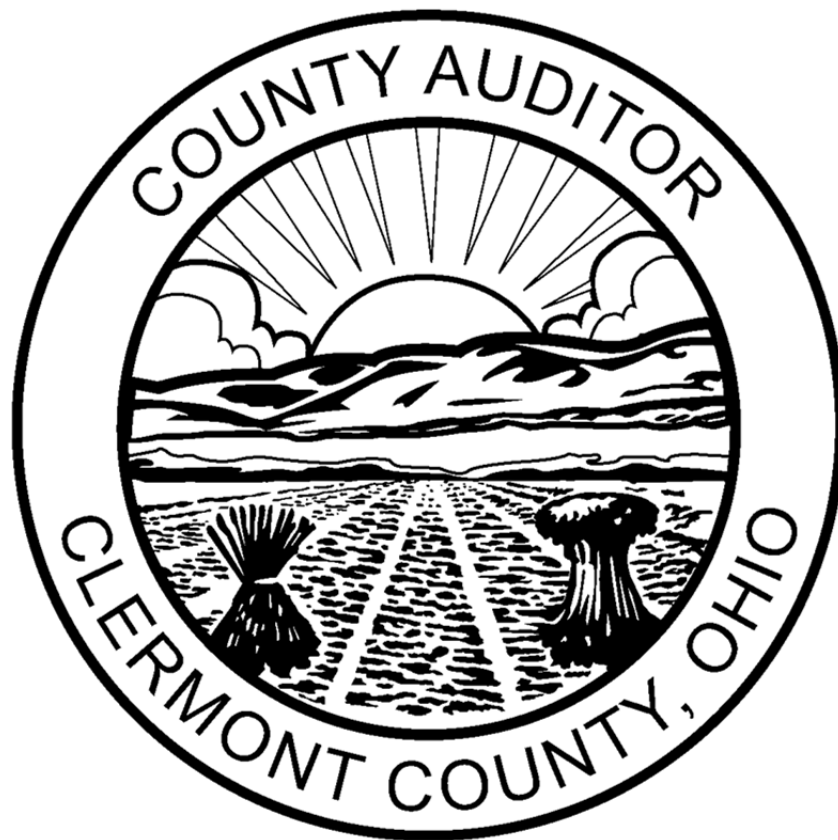
None

3. FINDINGS FOR FEDERAL AWARDS

None

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CLERMONT COUNTY, OHIO



LINDA L. FRALEY, AUDITOR

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2012

**CLERMONT COUNTY,
OHIO
COMPREHENSIVE ANNUAL
FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2012**

Linda L. Fraley
Clermont County Auditor

Prepared by the Clermont County Auditor's Office

Charles F. Tilbury, Jr.
Chief Deputy Auditor

Christopher T. Mehlman
Deputy Auditor – Financial Operations

Jennifer A. Hartley
Deputy Auditor – Special Operations

**CLERMONT COUNTY, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2012**

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INTRODUCTORY SECTION



Linda L. Fraley

Clermont County Auditor

May 29, 2013

To the Citizens and Board of Commissioners
of Clermont County, Ohio:

I am pleased to present this Comprehensive Annual Financial Report (CAFR) for Clermont County, Ohio. This report, for the year ended December 31, 2012, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office.

This report presents the financial activity of the County in conformity with generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

The County of Clermont is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the Single Audit Act Amendments of 2003 and the U.S. Office of Management and Budget's Circular A-133, Audits of State and Local Governments. Information related to this single audit, including a schedule of federal financial assistance, the independent accountants' report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Accountants' Report.

REPORTING ENTITY

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operates independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. All of these officials serve four-year terms. The Clerks of Courts-Common Pleas and the Municipal Clerk of Courts serve six-year terms. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Comprehensive Annual Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITION AND OUTLOOK

Summary of Local Economy

Ohio Department of Development ranks Clermont County sixth in projected population growth in Ohio for the period 2001-2011, as compared to the other 88 counties in the State. Over the past ten years, Clermont County has consistently been one of the fastest growing counties in Ohio, with a population of 199,085.

Currently there are more than 5,800 businesses located in Clermont County including over 1,900 service businesses, over 1,300 retail and wholesale enterprises, over 600 construction related business and over 200 manufacturing companies. Some of the largest employers in the County are American Modern Insurance Group, a major national insurance provider/underwriter; Total Quality Logistics, a third-party logistics provider; L-3 Fuzing & Ordinance, manufacturer of fuses and electronic equipment; Siemens PLM Software, a computer programming company; and Tata Consultancy Services, a computer programming company.

The County unemployment rate of 6.9% at December 31, 2012 compares to 7.2% for the State of Ohio and 8.1% for the United States. Unemployment rates have decreased 1.5 % from December 31, 2011 to December 31, 2012. In 2012, Global Scrap Management opened for business in 100,000 square feet of space in the former Ford Plant and Jungle Jim's International Market opened its doors in September. Children's Hospital announced the purchase of approximately 25 acres in the Ivy Pointe Commerce Park for future development.

Future Economic Outlook

The County has seen a slight increase in key economic development factors in 2012. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2013.

The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

Given the above economic conditions, Clermont County continues to review alternative methods of intergovernmental funding. Clermont County also reviews its budget annually to determine where we can decrease spending. The County will continued with this approach for 2013 and beyond.

MAJOR COUNTY INITIATIVES

Current Year Projects

Auditor: In 2012, the Clermont County Auditor's Office Geographical Information Systems (GIS) Department was created to provide quality mapping on the Auditor's website and to be a resource for citizens of Clermont County.

Department of Job and Family Services

The Department of Job and Family Services (DJFS) administers state mandated programs, working collaboratively with local communities and partners to protect children and strengthen families by providing support while self-sufficiency is achieved.

The **Office of Adult, Child, and Family Stability** (ACFS) is responsible for the administration of public assistance programs, consisting of Medicaid, the Food Assistance Program, Ohio Works First cash assistance, Child Care, and Benefit Recovery Programs.

The **Children's Protective Services** (CPS) is proud to have found adoptive homes for 36 children this year. This means for these 36 children they are no longer "foster kids" but rather a son, daughter, sister, or brother to a loving forever family.

Workforce One is comprised of numerous county partnerships with on-site agencies. In 2012, Workforce One served over 3,000 individuals and assisted 1,162 businesses. Workforce One posted 4,564 jobs.

Common Pleas Court: The Common Pleas Adult Probation Department was awarded a Probation Improvement Grant. The grant helped implement a "Thinking for a Change" curriculum that has been proven to be effective in helping offender's change their criminal thinking and behavior, thereby reducing recidivism.

Municipal Court: The Municipal Court focused on individuals returning to the community after serving jail time with a requirement to complete a Work/Horizons Program. The program focuses on helping individuals overcome barriers by receiving the training and support necessary to transition back into society and find employment.

Water and Sewer: During 2012, the Clermont County Water Resources Department (CCWRD) completed the Shayler Run Segment C Sewer Replacement Project. The new sewer was installed by using trenchless technology that resulted in reduced stream crossings and no open excavation within the stream. CCWRD also completed the installation of five miles of water main along Stonelick-Williams Corner Road. The new transmission main will improve the ability to convey water from our treatment sources in the southern portion of Clermont County.

Future Projects

The Clermont County Engineer has announced six upcoming projects to help ease congestion, expand access to business and shopping and improve safety. These projects include: Eastgate North Frontage Road, Eastgate Boulevard over SR 32, I-275/SR 32 Interchange Improvements, Ivy Pointe Extension, Clough Pike Widening, and the Eastgate South Drive Roundabout.

FINANCIAL INFORMATION

The County develops, maintains, and implements financial accounting policies and procedures to protect and optimize the financial resources of the County. The County provides a sound accounting system for safeguarding the County's assets through the recording and reporting of financial transactions according to mandated laws and guidelines of Federal law, Ohio Revised Code, Generally Accepted Accounting Principles (GAAP), and the policies of the County. The County's goals are to develop sound fiscal policies, maintain reserves and fiscal integrity, and protect the assets of the citizens of the County.

The County has established a five year capital improvement plan which drives the County's annual operating budget, a fiscal policy on cash reserves for the General Fund and Capital Project Funds; and a conservative investment policy for the safe-guarding of investment income.

INDEPENDENT AUDIT

Included in this report is an Auditor of State unqualified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2012. An annual, independent audit of the County's financial statements is part of the annual preparation of a Comprehensive Annual Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its comprehensive annual financial report (CAFR) for the year ended December 31, 2011. This was the twenty fourth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.


The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit division of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Charles F. Tilbury, Jr., Chief Deputy Auditor; Christopher T. Mehlman, Deputy Auditor of Financial Operations; Jennifer A. Hartley, Deputy Auditor of Special Operations and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,



Linda L. Fraley
Clermont County Auditor

**CLERMONT COUNTY, OHIO
CURRENT ELECTED OFFICIALS**

BOARD OF COUNTY COMMISSIONERS:

Edwin H. Humphrey President
David H. Uible Vice President
Robert L. Proud Member

OTHER ELECTED OFFICIALS:

Linda L. Fraley Auditor
Barbara Wiedenbein Clerk of Courts Common Pleas
Timothy Rudd Municipal Clerk of Court
Dr. Brian N. Treon Coroner
Patrick Manger Engineer
D. Vincent Faris Prosecutor
Debbie Clepper Recorder
Albert (Tim) Rodenberg, Jr. Sheriff
J. Robert True Treasurer

TWELFTH DISTRICT COURT OF APPEALS:

Robert A. Hendrickson Presiding Judge
Robin N. Piper Judge
Michael E. Powell Judge
Robert P. Ringland Judge
Stephen W. Powell Judge

COMMON PLEAS COURT

General Division:

Jerry R. McBride Administrative Judge
Richard P. Ferenc Judge
Victor M. Haddad Judge
Thomas R. Herman Presiding Judge

Domestic Relations Division:

Kathleen M. Rodenberg Judge

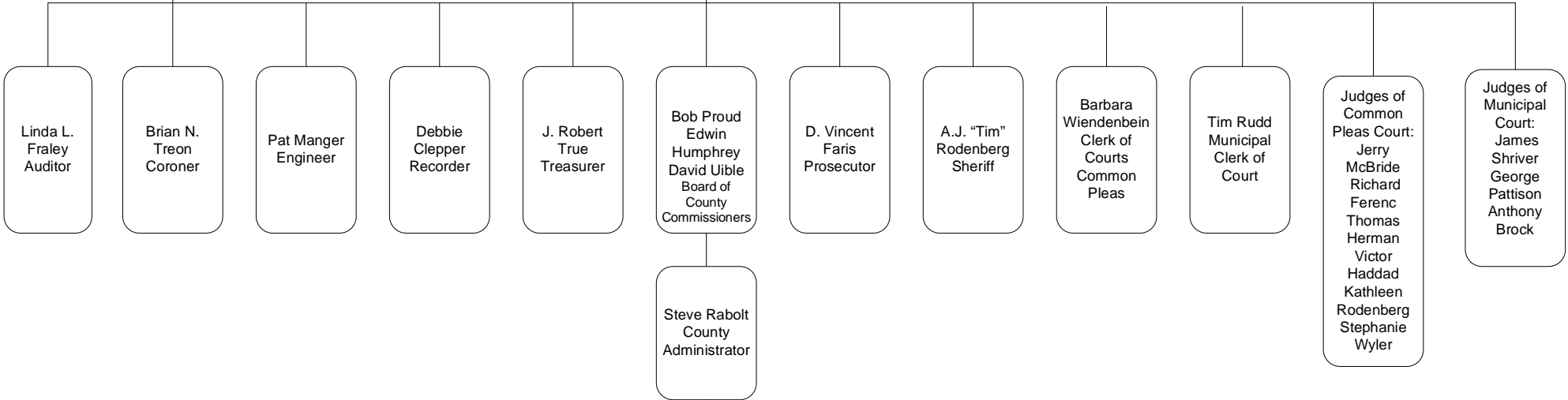
Juvenile and Probate Division:

Stephanie Wyler Judge

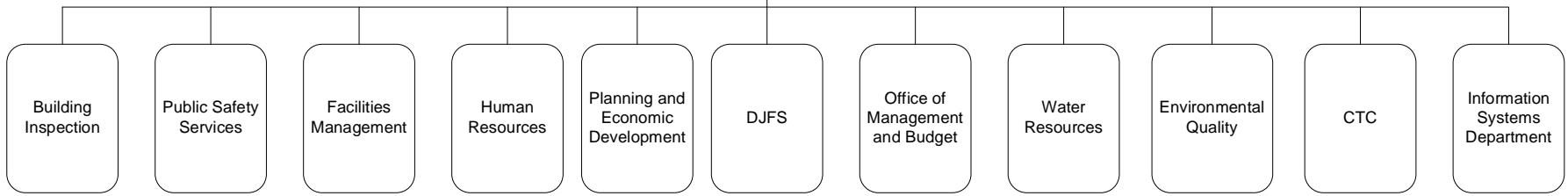
MUNICIPAL COURT

Anthony Brock Administrative Judge
James A. Shriver Judge
George E. Pattison Judge

The People of Clermont County



9



- County Commissions**
- Automatic Data Processing Board
 - Board of Elections
 - Board of Revision
 - Budget Commission
 - Record Commission
 - Veteran Service Commission

- County Boards and Affiliated Organizations**
- | | |
|---|--|
| Mental Health and Recovery Board | Board of Developmental Disabilities |
| Convention and Visitor Bureau | Soil and Water Conservation District |
| Metropolitan Housing Authority | Park District |
| Agricultural Society | Board of Health |
| Child Focus | Clermont County Community Services, Inc. |
| Clermont County Law Library | County Board of Education |
| Recovery Center | Senior Services, Inc. |
| Adams, Brown, Clermont Solid Waste District | Clermont County CIC, Inc. |
| Clermont County Transportation Improvement District | Clermont County Port Authority |

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clermont County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Morill

President

Jeffrey R. Emer

Executive Director

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FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of December 31, 2012, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Social Services, and Motor Vehicle and Gas Tax funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note C, during the year ended December 31, 2012, the County implemented Governmental Accounting Standards Board (GASB) Statement No.63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position" and GASB Statement No. 65 "Items Previously Reported as Assets and Liabilities."

Corporate Centre of Blue Ash, 11117 Kenwood Road, Blue Ash, Ohio 45242

Phone: 513-361-8550 or 800-368-7419 Fax: 513-361-8577

www.ohioauditor.gov

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The financial section's combining statements, individual fund statements and schedules, are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 29, 2013, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Dave Yost
Auditor of State

May 29, 2013

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2012. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2012 are as follows:

- ◆ The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the year ended December 31, 2012, by \$499.3 million (net position). Of this amount, \$30.2 million (unrestricted) may be used to meet the County's ongoing obligations to citizens and creditors of governmental activities, and \$52.0 million is classified as unrestricted in the Water and Sewer activities.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$54.2 million, an increase of \$2.4 million from the prior year. Of this amount, \$15.3 million is unassigned and can be used for spending on behalf of its citizens.
- ◆ At the end of the current fiscal year, unassigned fund balance for the general fund was \$15.6 million, or 31.1% of total general fund expenditures and other financing uses.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting Clermont County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2012?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

These two statements report the County's net position and the change in the position. This change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ Governmental Activities-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ Business-Type Activities- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ Component Units-The County includes financial data of the County Board of Developmental Disabilities (CCDD), the Mental Health and Recovery Board (MHRB), the Clermont County Community Improvement Corporation (CIC), and the Clermont County Transportation Improvement District (TID) in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting Clermont County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 16.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 78-84 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telephone company, and worker's compensation programs. The proprietary fund financial statements can be found on pages 29-32 of this report.

Fiduciary Funds: Are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statement can be found on page 33 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements begin on page 37 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 78 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$499.3 million (\$218.0 million in governmental activities and \$281.3 million in business-type activities) as of December 31, 2012. The largest portion of the County's net position (74.2%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

Table 1 provides a summary of the County's net assets for 2012 compared to 2011.

Table 1
Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2012	Restated 2011	2012	2011	2012	Restated 2011
Assets						
Current & Other Assets	\$ 112.5	\$ 117.7	\$ 63.1	\$ 70.3	\$ 175.6	\$ 188.0
Capital Assets, Net	150.9	156.7	293.9	290.5	444.8	447.2
<i>Total Assets</i>	<u>263.4</u>	<u>274.4</u>	<u>357.0</u>	<u>360.8</u>	<u>620.4</u>	<u>635.2</u>
Deferred Outflows of Resources						
Deferred Charges on Refunding	0.0	0.0	0.9	1.1	0.9	1.1
<i>Total Deferred Outflows of Resources</i>	<u>0.0</u>	<u>0.0</u>	<u>0.9</u>	<u>1.1</u>	<u>0.9</u>	<u>1.1</u>
Liabilities						
Current & Other Liabilities	(7.1)	(4.7)	(4.1)	(4.9)	(11.2)	(9.6)
Long-Term Liabilities						
Due Within One Year	(2.9)	(3.7)	(6.4)	(5.8)	(9.3)	(9.5)
Due in More Than One Year	(14.4)	(13.8)	(66.1)	(72.0)	(80.5)	(85.8)
<i>Total Liabilities</i>	<u>(24.4)</u>	<u>(22.2)</u>	<u>(76.6)</u>	<u>(82.7)</u>	<u>(101.0)</u>	<u>(104.9)</u>
Deferred Inflows of Resources						
Unavailable Revenue	(21.0)	(24.3)	0.0	0.0	(21.0)	(24.3)
<i>Total Deferred Inflows of Resources</i>	<u>(21.0)</u>	<u>(24.3)</u>	<u>0.0</u>	<u>0.0</u>	<u>(21.0)</u>	<u>(24.3)</u>
Net Position						
Net Investment in Capital Assets	147.7	153.0	222.7	213.7	370.4	366.7
Restricted:						
Capital Projects	16.1	10.5	0.0	0.0	16.1	10.5
Debt Service	0.1	15.0	6.6	6.0	6.7	21.0
Public Works	4.4	9.5	0.0	0.0	4.4	9.5
Real Estate Assessment	5.4	4.7	0.0	0.0	5.4	4.7
Judicial	3.9	3.2	0.0	0.0	3.9	3.2
Public Safety	0.7	3.5	0.0	0.0	0.7	3.5
Grants	9.5	6.6	0.0	0.0	9.5	6.6
Unrestricted	30.2	18.4	52.0	59.5	82.2	77.9
<i>Total Net Position</i>	<u>\$ 218.0</u>	<u>\$ 224.4</u>	<u>\$ 281.3</u>	<u>\$ 279.2</u>	<u>\$ 499.3</u>	<u>\$ 503.6</u>

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. In the current year, this represented \$46.7 million or 9.3% of net position. \$82.2 million or 16.5% of net position may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Sewer activities.

As of December 31, 2012, the County is able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior year. A \$12.4 decrease in current assets was due to a decrease in intergovernmental receivables, loan receivables, and special assessment receivables. A \$2.4 million increase in current and other liabilities was due to an increase in contracts payable for communication upgrades. Long-term liabilities decreased by \$5.5 million due to the payment of debt in 2012. Deferred inflows of resources decreased by \$3.3 million due to a decrease in the property tax revenue estimated for 2013.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

Table 2 below provides a summary of the changes in net assets for 2012 compared to 2011.

Table 2
Changes in Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
Program Revenues:						
Charges for Services	\$ 30.3	\$ 25.8	\$ 27.4	\$ 26.5	\$ 57.7	\$ 52.3
Operating Grants, and Contributions	28.8	28.2	0.0	0.0	28.8	28.2
Capital Grants and Contributions	2.0	16.1	3.8	3.5	5.8	19.6
General Revenues:						
Property Taxes	18.7	20.8	0.0	0.0	18.7	20.8
Sales Taxes	22.1	20.8	0.0	0.0	22.1	20.8
Other Taxes	0.5	0.5	0.0	0.0	0.5	0.5
Casino Revenue	0.5	0.0	0.0	0.0	0.5	0.0
Unrestricted Grants	3.8	5.8	0.0	0.0	3.8	5.8
Other	1.3	1.8	0.0	0.0	1.3	1.8
Water and Sewer	0.0	0.0	0.7	0.5	0.7	0.5
Transfers	0.1	(5.0)	(0.1)	5.0	0.0	0.0
Total Revenues	108.1	114.8	31.8	35.5	139.9	150.3
Program Expenses						
General Government:						
Legislative and Executive	20.4	17.9	0.0	0.0	20.4	17.9
Judicial System	11.4	10.5	0.0	0.0	11.4	10.5
Public Safety	29.5	27.2	0.0	0.0	29.5	27.2
Public Works	17.0	12.2	0.0	0.0	17.0	12.2
Health	1.4	1.2	0.0	0.0	1.4	1.2
Human Services	24.4	27.9	0.0	0.0	24.4	27.9
Community Development	6.4	3.5	0.0	0.0	6.4	3.5
Economic Development	0.3	0.4	0.0	0.0	0.3	0.4
Transportation	3.3	2.6	0.0	0.0	3.3	2.6
Interest and Fiscal Charges	0.4	0.6	0.0	0.0	0.4	0.6
Water and Sewer	0.0	0.0	29.7	30.9	29.7	30.9
Total Expenses	114.5	104.0	29.7	30.9	144.2	134.9
Increase/(Decrease) in Net Position	\$ (6.4)	\$ 10.8	\$ 2.1	\$ 4.6	\$ (4.3)	\$ 15.4

Governmental Activities

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2012, this represented 17.8% of the County's total expenses. The \$2.5 million increase is due approximately 3% salary increase for employees, increase in retirement payouts, and the start of the 2014 reappraisal. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens.

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Public safety programs and human services programs are the largest activities of the County. Public safety represents 25.8% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Public Safety programs increased by \$2.3 million due to an increase in retirement payouts and an increase in compensated absences. Human services represent 21.3% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services. Human Service programs decreased by \$3.5 million due to continuing decreased funding from the state.

Public Work expenses increased by \$4.8 million and Community development expenses increased by \$2.9 due to the loss on the sale of assets that is allocated to the expenses.

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, and Children Services programs which comprise 48.0% of the County's intergovernmental revenue. The state has continued to reduce funding in these programs in 2012. Grants and state revenue related to the County's public works and community development programs included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 34.7% of the County's intergovernmental revenue. Capital grants and contributions decreased due to grant receivables reduced in 2012 from timely reimbursements.

Charges for services have increased by \$4.5 million due to an increase in sheriff sales and an increase in conveyance fee transactions in 2012. Property taxes decreased by \$2.1 million due to the triennial update on property values which decreased the value of real estate property. Unrestricted grants decreased by \$2.0 million due to the changing of the reimbursements received from the state for personal property taxes and for public utilities.

Business-Type Activities

In 2012, the County's Water and Sewer Systems charges for services increased by \$.9 million due to an increase in usage of water. The County's water and sewer expenses decreased by \$1.2 million due to lower utility costs and lower depreciation expense.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$54.2 million. Approximately \$15.3 million of this amount constitutes unassigned fund balance, which is available for spending for its citizens. The remainder is unspendable due to legal or contractual requirements to maintain intact, restricted due to externally imposed restrictions by grantors, laws and regulations, or assigned due to the County intention of using the fund balance for a specific purpose.

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The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$15.6 million, while the total fund balance was \$20.7 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 31.1% of the total general fund expenditures and other financing uses, while total fund balance represents 41.4% of that same amount.

The fund balance of the County's General Fund increased by \$1.3 million during the current fiscal year. Key factors are as follows:

- ◆ Sales tax increased by \$.8 million due to increased retail spending within the County.
- ◆ Charges for services increased by \$.9 million due to an increase in Sheriff Sales in 2012 and an increase in conveyance fee transactions.
- ◆ Public Safety expenditures increased by \$.8 million due to an increase in personnel services and an increase in retirement payouts.

The Social Services fund saw a \$.3 million decrease in revenue due to a decrease in property taxes.

In 2012, the Motor Vehicle and Gas fund had a \$2.0 million increase in expenditures due to the replacement of several culverts and to an increase in road and bridge projects. Other revenue increased by \$1.3 million due to resurfacing contracts with townships within the County.

The County Capital Improvement fund had a \$7.4 increase in fund balance due to the consolidation of other capital project funds into the County Capital Improvement Fund.

In 2012, the County's Sewer Fund had a decrease in net position of \$1.1 million. This is due to a decrease in capital contributions in 2012. The County's Water fund had an increase of \$3.2 million due to an increase in charges for services from higher water usage in 2012 a decrease in expenses from utilities and depreciation and an increase in capital contributions.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2012, the County amended its General Fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget for Personal Services and Capital Outlay object levels requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The most significant amendments made to the General Fund budget were the following:

- Health appropriations increased by \$624,500 due to the Moving Ohio Forward Demolition Grant and reimbursements to residents for updating their home sewage treatment systems.
- Human Service appropriations increased by \$187,400 due to Job and Family Services being the fiscal agent of the Workforce Investment Board.

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- Transfers and advances appropriations increased by \$942,500 due to transfers made to the internal service funds and advances made to the CTC fund.

Capital Assets and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2012, is \$444.8 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, intangibles, equipment and machinery, roads, highways, and bridges.

Note H (Capital Assets) provides capital asset activity during 2012.

Major capital asset events during the current year included the following:

- ◆ \$2.5 million in energy efficiency upgrades were completed throughout the County Buildings.
- ◆ Road and Bridge projects were completed in the amount of \$4.0 million.
- ◆ The Shayler Run Segment C Sewer Project was completed in 2012 at a cost of \$17.7 million.
- ◆ The Lower East Fork Waste Water Transmission Plant Improvements were completed at a cost of \$4.4 million.
- ◆ The Stonelick Williams Corner Transmission was completed in 2012 at a cost of \$4.1 million.

Long-term Debt: At the end of 2012, the County had general obligation debt outstanding of \$11.3 million. Of this amount, \$1.1 million comprises debt backed by the full faith and credit of the County, \$1.0 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund and \$9.2 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment.

The County's long-term general obligation debt decreased by \$1.1 million during the 2012 fiscal year due to principal payments. The County's Water and Sewer debt decreased by \$5.9 million due to principal payments made in 2012.

The County maintains an Aa2 rating from Moody's for general obligation debt. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$40.9 million. In addition to the bonded debt, the County's long-term obligations includes compensated absences. Additional information on the County's long-term debt can be found in Note I of this report. Interest and fiscal charges for 2012 for the county, were \$0.4 million for governmental activities and \$2.7 million for business type activities.

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Economic Factors and Next Year's Budgets and Rates

The County has seen a slight increase in key economic development factors in 2012. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2013. In 2012, the County received \$520,780 in Casino Revenue. The State of Ohio collects a 33% tax on gross casino revenue; each county receives a portion of this tax revenue. This is expected to increase in 2013 due to the opening of the new casino in downtown Cincinnati, Ohio.

The County will continue to review alternative methods of intergovernmental funding, since the State of Ohio's fiscal condition continues to remain uncertain and the County's portion of state-based program revenue may be affected by the fiscal year 2014 State budget bill.

The \$15.6 million unassigned General Fund balance on the governmental balance sheet at December 31, 2012 represents 31.1% of 2012 General Fund expenditures and other financing uses.

All of these factors were considered in the preparation of the County's 2012 budget. In conjunction with current economic factors, the County expects to maintain a conservative 2013 budget but to continue to provide public safety services, continue improving its technology, and for the economic development of the County.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513)732-7150, (email at lfraley@clermontcountyohio.gov) or visit the County website at ClermontCountyOhio.gov.

Clermont County, Ohio
Statement of Net Position
December 31, 2012

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 60,249,085	\$ 6,639,909	\$ 66,888,994	\$ 26,112,080
Cash and Cash Equivalents in Segregated Accounts	0	14,863,527	14,863,527	0
Investments in Segregated Accounts	0	14,695,449	14,695,449	0
Contractor Retainage Accounts	0	0	0	345,848
Accounts Receivable	558,587	4,358,421	4,917,008	553,310
Accrued Interest Receivable	144,888	368	145,256	0
Intergovernmental Receivable	7,124,818	0	7,124,818	5,913,629
Sales Tax Receivable	3,926,986	0	3,926,986	0
Property Tax Receivable	20,577,817	0	20,577,817	10,730,741
Revenue in Lieu of Taxes Receivable	1,644,377	0	1,644,377	0
Due from Component Unit	4,959,792	0	4,959,792	0
Internal Balances	(341,430)	341,430	0	0
Prepaid Items	0	6,460	6,460	0
Inventory of Supplies at Cost	0	431,833	431,833	0
Restricted Assets:				
Cash and Cash Equivalents in Segregated Accounts	0	3,130,380	3,130,380	2,000,931
Investments in Segregated Accounts	0	3,720,467	3,720,467	0
Retainage Accounts	0	1,627,305	1,627,305	0
Accrued Interest	0	5,131	5,131	0
Grants Receivable	0	316,841	316,841	0
Loans Receivable	484,436	13,000,000	13,484,436	763,964
Special Assessments Receivable	13,209,882	0	13,209,882	0
Land Held for Resale	0	0	0	2,350,591
Land and Construction in Progress	12,787,349	23,328,121	36,115,470	442,449
Depreciable Capital Assets, Net	138,078,630	270,532,367	408,610,997	5,022,925
Total Assets	263,405,217	356,998,009	620,403,226	54,236,468
Deferred Outflows of Resources				
Deferred Charge on Refunding	0	858,722	858,722	0
Liabilities				
Accounts Payable	1,635,550	1,508,951	3,144,501	759,638
Contracts Payable	2,479,076	0	2,479,076	1,152,403
Accrued Wages and Benefits	1,061,491	91,824	1,153,315	182,911
Matured Compensated Absences Payable	178,376	0	178,376	27,195
Intergovernmental Payable	910,154	14,186	924,340	28,259
Due to Primary Government	0	0	0	4,959,792
Unearned Revenue	0	0	0	102,910
Matured Interest Payable	8,863	0	8,863	0
Accrued Interest Payable	50,606	0	50,606	38,894
Maintenance Bond Payable	0	51,100	51,100	0
Claims Payable	751,174	0	751,174	0
Retainage Payable	0	0	0	345,848
Current portion of Long-Term Debt	0	1,694,371	1,694,371	0
Payable from Restricted Assets:				
Accrued Interest Payable	0	791,353	791,353	0
Retainage Payable	0	1,627,305	1,627,305	0
Current Portion of Long-Term Debt	0	4,690,000	4,690,000	0
Long-Term Liabilities:				
Due Within One Year	2,949,974	0	2,949,974	1,614,662
Due In More Than One Year	14,391,031	66,127,702	80,518,733	12,550,141
Total Liabilities	24,416,295	76,596,792	101,013,087	21,762,653
Deferred Inflows of Resources				
Unavailable Revenue-Property Taxes	19,384,336	0	19,384,336	10,097,029
Unavailable Revenue - Revenue in Lieu of Taxes	1,574,103	0	1,574,103	0
Total Deferred Inflows of Resources	20,958,439	0	20,958,439	10,097,029
Net Position				
Net Investment in Capital Assets	147,688,343	222,709,706	370,398,049	5,106,642
Restricted for:				
Capital Projects	16,125,832	0	16,125,832	17,678
Debt Service	155,698	6,589,515	6,745,213	2,061
Public Works	4,371,251	0	4,371,251	0
Real Estate Assessment	5,396,581	0	5,396,581	0
Judicial	3,877,088	0	3,877,088	0
Public Safety	696,583	0	696,583	0
Grants	9,511,611	0	9,511,611	503,655
Unrestricted	30,207,496	51,960,718	82,168,214	16,746,750
Total Net Position	\$ 218,030,483	\$ 281,259,939	\$ 499,290,422	\$ 22,376,786

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Activities
For the Year Ended December 31, 2012

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-Type Activities	Total	
Primary Government								
Governmental Activities								
General Government								
Legislative and Executive	\$ 20,365,558	\$ 13,283,170	\$ 558,483	\$ 136,365	\$ (6,387,540)	\$ 0	\$ (6,387,540)	\$ 0
Judicial	11,455,721	4,360,862	541,559	0	(6,553,300)	0	(6,553,300)	0
Public Safety	29,540,662	4,594,695	3,078,178	0	(21,867,789)	0	(21,867,789)	0
Public Works	17,020,922	1,810,466	8,926,969	0	(6,283,487)	0	(6,283,487)	0
Health	1,435,433	824,874	79,745	144,274	(386,540)	0	(386,540)	0
Human Services	24,367,736	1,396,883	14,783,977	0	(8,186,876)	0	(8,186,876)	0
Community Development	6,354,425	135,368	525,278	1,749,768	(3,944,011)	0	(3,944,011)	0
Economic Development	256,871	1,039,840	0	0	782,969	0	782,969	0
Transportation	3,276,077	2,815,215	256,235	0	(204,627)	0	(204,627)	0
Interest and Fiscal Charges	448,030	0	0	0	(448,030)	0	(448,030)	0
<i>Total Governmental Activities</i>	<u>114,521,435</u>	<u>30,261,373</u>	<u>28,750,424</u>	<u>2,030,407</u>	<u>(53,479,231)</u>	<u>0</u>	<u>(53,479,231)</u>	<u>0</u>
Business-Type Activities								
Water	11,902,703	13,339,411	0	1,478,334	0	2,915,042	2,915,042	0
Sewer	17,819,516	14,088,689	0	2,330,302	0	(1,400,525)	(1,400,525)	0
<i>Total Business-Type Activities</i>	<u>29,722,219</u>	<u>27,428,100</u>	<u>0</u>	<u>3,808,636</u>	<u>0</u>	<u>1,514,517</u>	<u>1,514,517</u>	<u>0</u>
<i>Total Primary Government</i>	<u>\$ 144,243,654</u>	<u>\$ 57,689,473</u>	<u>\$ 28,750,424</u>	<u>\$ 5,839,043</u>	<u>(53,479,231)</u>	<u>1,514,517</u>	<u>(51,964,714)</u>	<u>0</u>
Component Units								
CCDD	\$ 18,293,989	\$ 4,191,319	\$ 3,266,849	\$ 0				\$ (10,835,821)
MHRB	13,468,726	81,923	9,614,138	0				(3,772,665)
CIC	315,689	1,258	35,000	0				(279,431)
TID	8,959,870	0	3,749,856	0				(5,210,014)
<i>Total Component Units</i>	<u>\$ 41,038,274</u>	<u>\$ 4,274,500</u>	<u>\$ 16,665,843</u>	<u>\$ 0</u>				<u>(20,097,931)</u>
General Revenues								
Property Taxes Levied for:								
General Purposes					7,576,112	0	7,576,112	0
Social Services					7,553,903	0	7,553,903	0
CCDD					0	0	0	8,273,226
MHRB					0	0	0	1,798,549
Capital Outlay					3,595,321	0	3,595,321	0
Lodging Tax					538,486	0	538,486	0
Sales Tax					22,139,643	0	22,139,643	0
Casino Revenue					520,780	0	520,780	0
Grants and Contributions not Restricted to Specific Programs					3,831,338	0	3,831,338	5,125,697
Gain from Sale of Land					0	0	0	52,073
Federal Interest Subsidy					0	0	0	107,565
Investment Earnings					698,298	43,253	741,551	169,004
Other Revenue					605,255	629,743	1,234,998	606,921
Transfers (See Note P)					93,327	(93,327)	0	0
<i>Total General Revenue</i>					<u>47,152,463</u>	<u>579,669</u>	<u>47,732,132</u>	<u>16,133,035</u>
Change in Net Position					(6,326,768)	2,094,186	(4,232,582)	(3,964,896)
<i>Net Position Beginning of Year (Restated)</i>					<u>224,357,251</u>	<u>279,165,753</u>	<u>503,523,004</u>	<u>26,341,682</u>
<i>Net Position End of Year</i>					<u>\$ 218,030,483</u>	<u>\$ 281,259,939</u>	<u>\$ 499,290,422</u>	<u>\$ 22,376,786</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2012

	General	Social Services	MV&G	Special Assessment Debt Service	County Capital Improvement
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 18,339,616	\$ 6,203,888	\$ 2,416,821	\$ 199,466	\$ 12,730,217
Receivables:					
Property Taxes	8,180,455	8,595,709	0	0	3,801,653
Sales Taxes	3,548,975	0	378,011	0	0
Revenue in Lieu of Taxes	0	0	0	0	0
Accounts	52,947	0	336,298	0	0
Special Assessments	0	0	0	11,881,136	0
Accrued Interest	141,464	0	3,131	0	0
Due from Component Unit	4,959,792	0	0	0	0
Interfund	1,829,900	0	0	0	0
Intergovernmental	1,243,019	489,268	3,894,089	0	232,985
Loans Receivable	0	0	0	0	0
Total Assets	\$ 38,296,168	\$ 15,288,865	\$ 7,028,350	\$ 12,080,602	\$ 16,764,855
Liabilities, Deferred Inflows, and Fund Balance					
Liabilities					
Accounts Payable	\$ 462,589	\$ 432,133	\$ 122,425	\$ 0	\$ 0
Contracts Payable	0	0	0	0	2,479,076
Accrued Wages and Benefits	706,209	160,806	68,530	0	0
Matured Compensated Absences Payable	157,609	0	4,948	0	0
Intergovernmental Payable	109,110	771,000	10,588	0	0
Interfund Payable	0	500,000	0	341,430	0
Matured Interest Payable	0	0	0	8,863	0
Total Liabilities	1,435,517	1,863,939	206,491	350,293	2,479,076
Deferred Inflows of Resources					
Unavailable Revenue-Grants	3,602	0	565,143	0	0
Unavailable Revenue-Intergovernmental	1,105,920	489,268	2,832,719	0	232,985
Unavailable Revenue-Due from Component Unit	4,959,792	0	0	0	0
Unavailable Revenue-Investment Earnings	110,657	0	2,449	0	0
Unavailable Revenue-Sales Taxes	1,816,050	0	202,122	0	0
Unavailable Revenue-Property Taxes	8,165,781	8,581,603	0	0	3,794,687
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0	0
Unavailable Revenue-Special Assessments	0	0	0	11,880,241	0
Total Deferred Inflows of Resources	16,161,802	9,070,871	3,602,433	11,880,241	4,027,672
Fund Balances					
Nonspendable for:					
Advances	765,000	0	0	0	0
Unclaimed Monies	413,236	0	0	0	0
Restricted for:					
Health	0	0	0	0	0
Real Estate Assessment	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	3,219,426	0	0
Judicial	0	0	0	0	0
Economic Development	142,764	0	0	0	0
Community Development	0	0	0	0	0
Grants	0	4,354,055	0	0	0
Capital Outlay	0	0	0	0	9,982,379
Assigned					
Encumbrances	1,368,182	0	0	0	0
Current Year Appropriations	167,935	0	0	0	0
Legislative and Executive	2,286,269	0	0	0	0
Judicial	0	0	0	0	0
Community Development	0	0	0	0	0
Public Works	0	0	0	0	0
Debt Service	0	0	0	0	0
Capital Outlay	0	0	0	0	275,728
Unassigned	15,555,463	0	0	(149,932)	0
Total Fund Balances (Deficit)	20,698,849	4,354,055	3,219,426	(149,932)	10,258,107
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 38,296,168	\$ 15,288,865	\$ 7,028,350	\$ 12,080,602	\$ 16,764,855

See accompanying notes to the basic financial statements

Clermont County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2012*

Other Governmental Funds	Total Governmental Funds			
		Total Governmental Fund Balances	\$	54,204,791
\$ 16,780,271	\$ 56,670,279	Amounts reported for governmental activities in the statement of net assets are different because		
0	20,577,817	Capital assets and land held for resale used in governmental activities are not financial resources and therefore are not reported in the funds.		150,692,330
0	3,926,986			
1,644,377	1,644,377			
0	389,245	Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable revenue in the funds:		
1,328,746	13,209,882	Special Assessments	13,208,229	
293	144,888	Investment Earnings	113,336	
0	4,959,792	Property Taxes	1,157,735	
15,000	1,844,900	Revenue in Lieu of Taxes	67,726	
1,265,457	7,124,818	Intergovernmental Revenues	6,128,890	
484,436	484,436	Other Revenue (See Note R)	4,959,792	
\$ 21,518,580	\$ 110,977,420	Sales Tax	2,018,172	
		Total		27,653,880
\$ 377,785	\$ 1,394,932	Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds.		
0	2,479,076	General Obligation Bonds	(1,090,000)	
118,227	1,053,772	Special Assessment Bonds	(9,155,000)	
15,819	178,376	OPWC Loans	(1,067,632)	
18,263	908,961	Compensated Absences	(5,948,737)	
1,294,900	2,136,330	Accrued Interest	(50,606)	
0	8,863	Total		(17,311,975)
1,824,994	8,160,310	Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		2,791,457
778,977	1,347,722	<i>Net Position of Governmental Activities</i>		<u>\$ 218,030,483</u>
120,276	4,781,168			
0	4,959,792			
230	113,336			
0	2,018,172			
0	20,542,071			
1,641,829	1,641,829			
1,327,988	13,208,229			
3,869,300	48,612,319			
0	765,000			
0	413,236			
424,180	424,180			
5,355,998	5,355,998			
4,743,635	4,743,635			
0	3,219,426			
4,054,341	4,054,341			
0	142,764			
126,693	126,693			
795,166	5,149,221			
0	9,982,379			
0	1,368,182			
0	167,935			
0	2,286,269			
6,942	6,942			
58,919	58,919			
209,806	209,806			
180,183	180,183			
0	275,728			
(131,577)	15,273,954			
15,824,286	54,204,791			
\$ 21,518,580	\$ 110,977,420			

Clermont County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2012

	General	Social Services	MV & G	Special Assessment Debt Service	County Capital Improvement
Revenues					
Property and Other Taxes	\$ 7,687,131	\$ 7,660,665	\$ 0	\$ 0	\$ 3,648,022
Sales Tax	21,866,298	0	2,369,722	0	0
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	12,511,872	886,874	372,424	0	450
Licenses and Permits	1,001,672	46,126	10,142	0	0
Fines and Forfeitures	1,013,506	0	75,448	0	0
Intergovernmental	3,856,921	15,986,854	7,250,253	0	470,624
Special Assessments	0	0	21,543	861,517	0
Investment Earnings	871,914	0	24,029	11,490	0
Net Decrease in Fair Value of Investments	(195,292)	0	(4,322)	0	0
Other	2,708,901	703,417	1,294,449	0	6,546
<i>Total Revenues</i>	<u>51,322,923</u>	<u>25,283,936</u>	<u>11,413,688</u>	<u>873,007</u>	<u>4,125,642</u>
Expenditures					
Current:					
General Government					
Legislative and Executive	14,108,042	0	0	0	0
Judicial	9,273,048	0	0	0	0
Public Safety	22,314,264	0	0	0	0
Public Works	0	0	8,075,632	0	0
Health	530,508	0	0	0	0
Human Services	1,517,043	26,140,437	0	0	0
Community Development	250,510	0	0	0	0
Economic Development	244,391	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	27,624	93,024	4,119,025	0	5,115,908
Debt Service:					
Principal Retirement	0	0	0	637,000	0
Interest and Fiscal Charges	0	0	0	360,185	0
<i>Total Expenditures</i>	<u>48,265,430</u>	<u>26,233,461</u>	<u>12,194,657</u>	<u>997,185</u>	<u>5,115,908</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,057,493</u>	<u>(949,525)</u>	<u>(780,969)</u>	<u>(124,178)</u>	<u>(990,266)</u>
Other Financing Sources (Uses)					
Transfers In	0	773,048	0	93,327	8,383,949
Transfers Out	(1,790,090)	0	(79,454)	0	0
Proceeds from the Sale of Capital Assets	20,114	2,199	27,975	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(1,769,976)</u>	<u>775,247</u>	<u>(51,479)</u>	<u>93,327</u>	<u>8,383,949</u>
Net Change in Fund Balances	1,287,517	(174,278)	(832,448)	(30,851)	7,393,683
Fund Balances (Deficit) at Beginning of Year	<u>19,411,332</u>	<u>4,528,333</u>	<u>4,051,874</u>	<u>(119,081)</u>	<u>2,864,424</u>
Fund Balances (Deficit) End of Year	<u>\$ 20,698,849</u>	<u>\$ 4,354,055</u>	<u>\$ 3,219,426</u>	<u>\$ (149,932)</u>	<u>\$ 10,258,107</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2012*

Other Governmental Funds	Total Governmental Funds																												
		Net Change in Fund Balances - Total Governmental Funds	\$ 2,382,701																										
		Amounts reported for governmental activities in the statement of activities are different because																											
<table border="0" style="width: 100%;"> <tr><td style="width: 10%;">\$ 538,486</td><td style="width: 10%;">\$ 19,534,304</td></tr> <tr><td style="text-align: right;">0</td><td style="text-align: right;">24,236,020</td></tr> <tr><td style="text-align: right;">1,508,590</td><td style="text-align: right;">1,508,590</td></tr> <tr><td style="text-align: right;">8,552,225</td><td style="text-align: right;">22,323,845</td></tr> <tr><td style="text-align: right;">422,213</td><td style="text-align: right;">1,480,153</td></tr> <tr><td style="text-align: right;">716,955</td><td style="text-align: right;">1,805,909</td></tr> <tr><td style="text-align: right;">9,266,043</td><td style="text-align: right;">36,830,695</td></tr> <tr><td style="text-align: right;">393,379</td><td style="text-align: right;">1,276,439</td></tr> <tr><td style="text-align: right;">1,939</td><td style="text-align: right;">909,372</td></tr> <tr><td style="text-align: right;">(405)</td><td style="text-align: right;">(200,019)</td></tr> <tr><td style="text-align: right; border-top: 1px solid black;">456,855</td><td style="text-align: right; border-top: 1px solid black;">5,170,168</td></tr> <tr><td style="text-align: right; border-top: 1px solid black;">21,856,280</td><td style="text-align: right; border-top: 1px solid black;">114,875,476</td></tr> </table>	\$ 538,486	\$ 19,534,304	0	24,236,020	1,508,590	1,508,590	8,552,225	22,323,845	422,213	1,480,153	716,955	1,805,909	9,266,043	36,830,695	393,379	1,276,439	1,939	909,372	(405)	(200,019)	456,855	5,170,168	21,856,280	114,875,476		Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.			
\$ 538,486	\$ 19,534,304																												
0	24,236,020																												
1,508,590	1,508,590																												
8,552,225	22,323,845																												
422,213	1,480,153																												
716,955	1,805,909																												
9,266,043	36,830,695																												
393,379	1,276,439																												
1,939	909,372																												
(405)	(200,019)																												
456,855	5,170,168																												
21,856,280	114,875,476																												
		Capital asset additions	8,855,131																										
		Depreciation expense	(8,326,694)																										
		Excess of capital outlay over depreciations	528,437																										
		In the statement of activities, the loss on the disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on the disposal of capital assets.	(6,456,404)																										
		Because some revenues will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues and are unavailable in the governmental funds.																											
<table border="0" style="width: 100%;"> <tr><td style="width: 10%;">3,522,142</td><td style="width: 10%;">17,630,184</td></tr> <tr><td style="text-align: right;">1,654,406</td><td style="text-align: right;">10,927,454</td></tr> <tr><td style="text-align: right;">4,460,048</td><td style="text-align: right;">26,774,312</td></tr> <tr><td style="text-align: right;">203,926</td><td style="text-align: right;">8,279,558</td></tr> <tr><td style="text-align: right;">834,903</td><td style="text-align: right;">1,365,411</td></tr> <tr><td style="text-align: right;">0</td><td style="text-align: right;">27,657,480</td></tr> <tr><td style="text-align: right;">1,263,486</td><td style="text-align: right;">1,513,996</td></tr> <tr><td style="text-align: right;">0</td><td style="text-align: right;">244,391</td></tr> <tr><td style="text-align: right;">4,842,400</td><td style="text-align: right;">4,842,400</td></tr> <tr><td style="text-align: right;">3,341,806</td><td style="text-align: right;">12,697,387</td></tr> <tr><td style="text-align: right;">414,727</td><td style="text-align: right;">1,051,727</td></tr> <tr><td style="text-align: right; border-top: 1px solid black;">58,608</td><td style="text-align: right; border-top: 1px solid black;">418,793</td></tr> <tr><td style="text-align: right; border-top: 1px solid black;">20,596,452</td><td style="text-align: right; border-top: 1px solid black;">113,403,093</td></tr> </table>	3,522,142	17,630,184	1,654,406	10,927,454	4,460,048	26,774,312	203,926	8,279,558	834,903	1,365,411	0	27,657,480	1,263,486	1,513,996	0	244,391	4,842,400	4,842,400	3,341,806	12,697,387	414,727	1,051,727	58,608	418,793	20,596,452	113,403,093		Taxes	10,202
3,522,142	17,630,184																												
1,654,406	10,927,454																												
4,460,048	26,774,312																												
203,926	8,279,558																												
834,903	1,365,411																												
0	27,657,480																												
1,263,486	1,513,996																												
0	244,391																												
4,842,400	4,842,400																												
3,341,806	12,697,387																												
414,727	1,051,727																												
58,608	418,793																												
20,596,452	113,403,093																												
		Intergovernmental revenue	(6,466,875)																										
		Special Assessments	(565,705)																										
		Investment earnings	(11,055)																										
		All other revenue	1,837,790																										
		Total revenue	(5,195,643)																										
		The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term obligations is an expenditure in governmental funds. Neither transaction, however, has any effect on net assets.																											
		Repayment of Bond Principal	1,051,727																										
		In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due.	(29,237)																										
<table border="0" style="width: 100%;"> <tr><td style="width: 10%;">1,185,843</td><td style="width: 10%;">10,436,167</td></tr> <tr><td style="text-align: right;">(7,723,949)</td><td style="text-align: right;">(9,593,493)</td></tr> <tr><td style="text-align: right; border-top: 1px solid black;">17,356</td><td style="text-align: right; border-top: 1px solid black;">67,644</td></tr> <tr><td style="text-align: right; border-top: 1px solid black;">(6,520,750)</td><td style="text-align: right; border-top: 1px solid black;">910,318</td></tr> </table>	1,185,843	10,436,167	(7,723,949)	(9,593,493)	17,356	67,644	(6,520,750)	910,318		Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.																			
1,185,843	10,436,167																												
(7,723,949)	(9,593,493)																												
17,356	67,644																												
(6,520,750)	910,318																												
		Compensated Absences Payable	(862,245)																										
<table border="0" style="width: 100%;"> <tr><td style="width: 10%;">(5,260,922)</td><td style="width: 10%;">2,382,701</td></tr> <tr><td style="text-align: right; border-top: 1px solid black;">21,085,208</td><td style="text-align: right; border-top: 1px solid black;">51,822,090</td></tr> </table>	(5,260,922)	2,382,701	21,085,208	51,822,090		The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) including prior period adjustment of the internal service funds are reported with governmental activities.	2,253,896																						
(5,260,922)	2,382,701																												
21,085,208	51,822,090																												
<table border="0" style="width: 100%;"> <tr><td style="width: 10%;">\$ 15,824,286</td><td style="width: 10%;">\$ 54,204,791</td></tr> </table>	\$ 15,824,286	\$ 54,204,791		Change in Net Position of Governmental Activities	\$ (6,326,768)																								
\$ 15,824,286	\$ 54,204,791																												

Clermont County, Ohio
Statement of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

General Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 28,728,379	\$ 28,728,379	\$ 29,449,426	\$ 721,047
Charges for services	11,442,470	11,442,470	12,424,725	982,255
Licenses and permits	759,310	759,310	1,001,672	242,362
Fines and forfeitures	949,988	949,988	1,013,506	63,518
Intergovernmental	3,621,346	3,621,346	3,923,225	301,879
Investment earnings	921,255	921,255	886,883	(34,372)
Other revenues	<u>2,071,172</u>	<u>2,071,172</u>	<u>2,652,141</u>	<u>580,969</u>
Total revenues	<u>48,493,920</u>	<u>48,493,920</u>	<u>51,351,578</u>	<u>2,857,658</u>
Expenditures:				
Current:				
General Government				
Legislative and executive	15,634,922	15,430,172	14,710,504	719,668
Judicial	9,139,001	9,287,547	9,202,248	85,299
Public safety	22,750,206	22,967,820	22,465,348	502,472
Health	526,588	1,151,149	710,093	441,056
Human services	1,916,781	2,104,213	1,553,742	550,471
Community development	305,377	304,669	260,794	43,875
Economic development	<u>271,220</u>	<u>291,020</u>	<u>251,816</u>	<u>39,204</u>
Total expenditures	<u>50,544,095</u>	<u>51,536,590</u>	<u>49,154,545</u>	<u>2,382,045</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(2,050,175)</u>	<u>(3,042,670)</u>	<u>2,197,033</u>	<u>5,239,703</u>
Other financing sources (uses):				
Operating transfers in	500,000	500,000	536,960	36,960
Operating transfers (out)	(3,133,132)	(3,040,723)	(2,494,120)	546,603
Advances in	1,653,007	1,653,007	1,008,007	(645,000)
Advances (out)	0	(1,034,900)	(1,034,900)	0
Proceeds from the sale of capital assets	<u>150,000</u>	<u>150,000</u>	<u>20,114</u>	<u>(129,886)</u>
Total other financing sources (uses)	<u>(830,125)</u>	<u>(1,772,616)</u>	<u>(1,963,939)</u>	<u>(191,323)</u>
Net Change in Fund Balance	(2,880,300)	(4,815,286)	233,094	5,048,380
Fund balance at beginning of year	15,240,911	15,240,911	15,240,911	0
Prior year encumbrances appropriated	<u>877,763</u>	<u>877,763</u>	<u>877,763</u>	<u>0</u>
Fund balance at end of year	<u>\$ 13,238,374</u>	<u>\$ 11,303,388</u>	<u>\$ 16,351,768</u>	<u>\$ 5,048,380</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

Social Services - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 8,038,557	\$ 7,677,078	\$ 7,655,755	\$ (21,323)
Charges for services	1,078,000	1,078,000	886,874	(191,126)
Licenses and permits	50,000	50,000	46,126	(3,874)
Intergovernmental	23,088,713	17,285,468	16,002,074	(1,283,394)
Other revenues	4,772,034	2,872,034	4,232,088	1,360,054
Total revenues	<u>37,027,304</u>	<u>28,962,580</u>	<u>28,822,917</u>	<u>(139,663)</u>
Expenditures:				
Current:				
Human services	<u>39,046,960</u>	<u>32,994,126</u>	<u>30,822,282</u>	<u>2,171,844</u>
(Deficiency) of revenues (under) expenditures	<u>(2,019,656)</u>	<u>(4,031,546)</u>	<u>(1,999,365)</u>	<u>2,032,181</u>
Other financing sources:				
Operating transfers in	805,137	805,137	773,048	(32,089)
Proceeds from sale of capital assets	<u>500</u>	<u>500</u>	<u>2,199</u>	<u>1,699</u>
Total other financing sources	<u>805,637</u>	<u>805,637</u>	<u>775,247</u>	<u>(30,390)</u>
Net change in fund balance	(1,214,019)	(3,225,909)	(1,224,118)	2,001,791
Fund balance at beginning of year	3,848,714	3,848,714	3,848,714	0
Prior year encumbrances appropriated	<u>1,214,577</u>	<u>1,214,577</u>	<u>1,214,577</u>	<u>0</u>
Fund balance at end of year	<u>\$ 3,849,272</u>	<u>\$ 1,837,382</u>	<u>\$ 3,839,173</u>	<u>\$ 2,001,791</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

Motor Vehicle and Gas Tax - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 2,350,000	\$ 2,350,000	\$ 2,377,063	\$ 27,063
Charges for services	69,500	69,500	36,126	(33,374)
Licenses and permits	5,500	5,500	10,142	4,642
Fines and forfeitures	82,000	82,000	75,448	(6,552)
Intergovernmental	8,722,425	8,722,425	6,939,173	(1,783,252)
Special assessments	21,000	21,000	21,543	543
Investment earnings	35,000	35,000	25,582	(9,418)
Other revenues	<u>25,000</u>	<u>25,000</u>	<u>1,294,450</u>	<u>1,269,450</u>
Total revenues	<u>11,310,425</u>	<u>11,310,425</u>	<u>10,779,527</u>	<u>(530,898)</u>
Expenditures:				
Current:				
Public works	<u>11,387,436</u>	<u>13,299,645</u>	<u>12,511,609</u>	<u>788,036</u>
(Deficiency) of revenues (under) expenditures	<u>(77,011)</u>	<u>(1,989,220)</u>	<u>(1,732,082)</u>	<u>257,138</u>
Other financing sources (uses):				
Operating transfers (out)	(79,454)	(79,454)	(79,454)	0
Proceeds from the sale of capital assets	<u>2,500</u>	<u>2,500</u>	<u>27,975</u>	<u>25,475</u>
Total other financing sources (uses)	<u>(76,954)</u>	<u>(76,954)</u>	<u>(51,479)</u>	<u>25,475</u>
Net change in fund balance	(153,965)	(2,066,174)	(1,783,561)	282,613
Fund balance at beginning of year	2,990,099	2,990,099	2,990,099	0
Prior year encumbrances appropriated	<u>458,998</u>	<u>458,998</u>	<u>458,998</u>	<u>0</u>
Fund balance at end of year	<u>\$ 3,295,132</u>	<u>\$ 1,382,923</u>	<u>\$ 1,665,536</u>	<u>\$ 282,613</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2012

	Business-Type Activities-Enterprise Funds			Governmental
	Water Fund	Sewer Fund	Total	Activities-Internal Service Funds
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 3,344,678	\$ 3,295,231	\$ 6,639,909	\$ 3,578,806
Cash and Cash Equivalents in Segregated Accounts	5,135,703	9,727,824	14,863,527	0
Investments in Segregated Accounts	1,470,106	13,225,343	14,695,449	0
<i>Receivables:</i>				
Accounts	1,961,887	2,396,534	4,358,421	169,342
Accrued Interest	0	368	368	0
Prepaid items	3,230	3,230	6,460	0
Inventory of Supplies at Cost	329,208	102,625	431,833	0
Total Current Assets	12,244,812	28,751,155	40,995,967	3,748,148
<i>Noncurrent Assets:</i>				
<i>Restricted Assets:</i>				
Cash and Cash Equivalents in Segregated Accounts	1,672,103	1,458,277	3,130,380	0
Investments in Segregated Accounts	1,854,298	1,866,169	3,720,467	0
Retainage Accounts	814,239	813,066	1,627,305	0
Accrued Interest	3,262	1,869	5,131	0
<i>Other Noncurrent Assets:</i>				
Grants Receivable	127,968	188,873	316,841	0
Loans Receivable	0	13,000,000	13,000,000	0
Interfund receivable	1,496	339,934	341,430	0
Capital Assets, Net	124,292,108	169,568,380	293,860,488	173,649
Total Noncurrent Assets	128,765,474	187,236,568	316,002,042	173,649
Total Assets	141,010,286	215,987,723	356,998,009	3,921,797
Deferred Outflows of Resources				
Deferred Charge on Refunding	175,201	683,521	858,722	0
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	863,564	645,387	1,508,951	240,618
Accrued Wages and Benefits	41,112	50,712	91,824	7,719
Maintenance Bond Payable	25,550	25,550	51,100	0
Current portion of OWDA notes payable	98,884	772,403	871,287	0
Current portion of OPWC loans payable	41,448	584,940	626,388	0
Intergovernmental Payable	6,351	7,835	14,186	1,193
Interfund Payable	0	0	0	50,000
Claims Payable	0	0	0	751,174
Compensated Absences Due Within One Year	92,426	104,270	196,696	11,883
<i>Payable from Restricted Assets:</i>				
Accrued Interest Payable	371,865	419,488	791,353	0
Retainage Payable	814,239	813,066	1,627,305	0
Current Portion of Long-Term Obligations	2,575,000	2,115,000	4,690,000	0
Total Current Liabilities	4,930,439	5,538,651	10,469,090	1,062,587
<i>Noncurrent Liabilities:</i>				
<i>Long-Term Liabilities:</i>				
OWDA Notes Payable	4,911,593	17,009,496	21,921,089	0
OPWC Loans Payable	547,897	7,402,843	7,950,740	0
Revenue Bonds Payable	14,915,000	21,035,000	35,950,000	0
Compensated Absences Due In More than One Year	161,931	143,942	305,873	67,753
Total Noncurrent Liabilities	20,536,421	45,591,281	66,127,702	67,753
Total Liabilities	25,466,860	51,129,932	76,596,792	1,130,340
Net Position				
Net Investment of Capital Assets	101,377,487	121,332,219	222,709,706	173,649
Restricted for Debt Service	3,467,745	3,121,770	6,589,515	0
Unrestricted	10,873,395	41,087,323	51,960,718	2,617,808
Total Net Position	\$ 115,718,627	\$ 165,541,312	\$ 281,259,939	\$ 2,791,457

See accompanying notes to the basic financial statements

Clermont County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2012*

	<u>Business-Type Activities-Enterprise Funds</u>			Governmental Activities-Internal Service Funds
	Water Fund	Sewer Fund	Total	
Operating Revenues				
Charges for Services	\$ 12,998,790	\$ 14,001,470	\$ 27,000,260	\$ 14,766,946
New meters, services and reviews	340,621	87,219	427,840	0
Other Revenues	<u>255,406</u>	<u>374,337</u>	<u>629,743</u>	<u>70,561</u>
<i>Total Operating Revenues</i>	<u>13,594,817</u>	<u>14,463,026</u>	<u>28,057,843</u>	<u>14,837,507</u>
Operating Expenses				
Personal Services	2,884,274	3,380,683	6,264,957	1,274,960
Contractual Services	572,272	1,715,297	2,287,569	92,236
Materials and Supplies	1,707,701	1,399,786	3,107,487	1,484,520
Maintenance and Repair	613,203	576,143	1,189,346	201,985
Utilities	1,119,075	1,616,451	2,735,526	522,989
Claims	0	0	0	11,904,747
Depreciation	3,870,503	7,526,626	11,397,129	17,863
Other	<u>11,118</u>	<u>14,072</u>	<u>25,190</u>	<u>0</u>
<i>Total Operating Expenses</i>	<u>10,778,146</u>	<u>16,229,058</u>	<u>27,007,204</u>	<u>15,499,300</u>
<i>Operating Income/(Loss)</i>	<u>2,816,671</u>	<u>(1,766,032)</u>	<u>1,050,639</u>	<u>(661,793)</u>
Non-Operating Revenues (Expenses)				
Investment Income	19,592	33,179	52,771	0
Net (Decrease) in Fair Value of Investments	(7,422)	(2,096)	(9,518)	0
Interest and Fiscal Charges	<u>(1,124,557)</u>	<u>(1,590,458)</u>	<u>(2,715,015)</u>	<u>0</u>
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(1,112,387)</u>	<u>(1,559,375)</u>	<u>(2,671,762)</u>	<u>0</u>
<i>Income (Loss) Before Contributions and Transfers</i>	<u>1,704,284</u>	<u>(3,325,407)</u>	<u>(1,621,123)</u>	<u>(661,793)</u>
Capital Contributions	1,478,334	2,330,302	3,808,636	136,365
Transfers In	0	0	0	250,653
Transfers Out	<u>(5,437)</u>	<u>(87,890)</u>	<u>(93,327)</u>	<u>(1,000,000)</u>
<i>Change in Net Position</i>	<u>3,177,181</u>	<u>(1,082,995)</u>	<u>2,094,186</u>	<u>(1,274,775)</u>
<i>Net Position Beginning of Year</i>	<u>112,541,446</u>	<u>166,624,307</u>	<u>279,165,753</u>	<u>4,066,232</u>
<i>Net Position End of Year</i>	<u>\$ 115,718,627</u>	<u>\$ 165,541,312</u>	<u>\$ 281,259,939</u>	<u>\$ 2,791,457</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2012

	Business-Type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Water Fund	Sewer Fund	Total	
Cash Flows From Operating Activities:				
Receipts from Customers and Users	\$ 13,589,823	\$ 14,268,236	\$ 27,858,059	\$ 0
Cash Received from Interfund Services Provided	0	0	0	14,753,260
Payments to Suppliers	(4,002,159)	(5,677,282)	(9,679,441)	(2,344,849)
Payments to Employees	(2,905,427)	(3,427,966)	(6,333,393)	(609,949)
Claims	0	0	0	(11,618,898)
Payments for Interfund Services Provided	0	0	0	(650,311)
Other Receipts	282,745	367,615	650,360	70,561
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>6,964,982</u>	<u>5,530,603</u>	<u>12,495,585</u>	<u>(400,186)</u>
Cash Flows from Noncapital Financing Activities:				
Transfer from Other Funds	0	0	0	250,653
Transfer (to) Other Funds	(5,437)	(87,890)	(93,327)	(1,000,000)
<i>Net Cash (Used for) Noncapital and Related Financing Activities</i>	<u>(5,437)</u>	<u>(87,890)</u>	<u>(93,327)</u>	<u>(749,347)</u>
Cash Flows From Capital and Related Financing Activities:				
Principal and Interest Paid on Long-Term Debt	(3,646,093)	(4,765,297)	(8,411,390)	0
Construction/Acquisition of Capital Assets	(10,811,885)	(3,474,993)	(14,286,878)	0
Retainage Receipts	806,957	17,851	824,808	0
Retainage Payments	(170,746)	(10,460)	(181,206)	0
Maintenance Bond Receipts	2,550	2,550	5,100	0
Maintenance Bond Payments	(3,500)	(3,500)	(7,000)	0
System Capacity Charges	943,125	1,503,749	2,446,874	0
Proceeds from Assessments	0	25,907	25,907	0
Proceeds from Residential Improvements Districts	45,280	0	45,280	0
Proceeds from Capital Related Loans	4,982,561	1,019,403	6,001,964	0
Proceeds from Capital Grants	129,304	1,157,792	1,287,096	0
Advances to Funds for Capital Related Deferred Assessments	0	(36,350)	(36,350)	0
<i>Net Cash (Used for) Capital and Related Financing Activities</i>	<u>(7,722,447)</u>	<u>(4,563,348)</u>	<u>(12,285,795)</u>	<u>0</u>
Cash Flows From Investing Activities:				
Investment Purchases	(9,025,455)	(20,854,480)	(29,879,935)	0
Investment Sales	16,083,684	26,530,577	42,614,261	0
Interest Received on Investments	19,342	32,756	52,098	0
<i>Net Cash Provided by Investing Activities</i>	<u>7,077,571</u>	<u>5,708,853</u>	<u>12,786,424</u>	<u>0</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	6,314,669	6,588,218	12,902,887	(1,149,533)
<i>Cash and Cash Equivalents January 1 (including \$817,432 and \$1,338,906 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	4,652,054	8,706,180	13,358,234	4,728,339
<i>Cash and Cash Equivalents December 31 (including \$2,486,342 and \$2,271,343 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	<u>\$ 10,966,723</u>	<u>\$ 15,294,398</u>	<u>\$ 26,261,121</u>	<u>\$ 3,578,806</u>

Continued

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2012-Continued

	Business-Type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Water Fund	Sewer Fund	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$ 2,816,671	\$ (1,766,032)	\$ 1,050,639	\$ (661,793)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	3,870,503	7,526,626	11,397,129	17,863
Change in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	204,584	171,660	376,244	(8,308)
(Increase) in Prepaid Items	(2,754)	(2,754)	(5,508)	0
(Increase) Decrease in Inventory	(47,258)	9,074	(38,184)	0
Increase (Decrease) in Accounts Payable	144,391	(360,688)	(216,297)	(45,226)
Increase (Decrease) in Accrued Wages	(281,863)	(303,330)	(585,193)	57
Increase in Claims Payable	0	0	0	282,575
Increase in Intergovernmental Payable	6,351	7,835	14,186	25
Increase in Compensated Absences	254,357	248,212	502,569	14,621
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$ 6,964,982</u>	<u>\$ 5,530,603</u>	<u>\$ 12,495,585</u>	<u>\$ (400,186)</u>
Non-Cash Transactions:				
Contributions	\$ 291,480	\$ 523,687	\$ 815,167	\$ 136,365
Net (Decrease) in the Fair Value of Investments	<u>(7,422)</u>	<u>(2,096)</u>	<u>(9,518)</u>	<u>0</u>
<i>Total Non-Cash Transactions</i>	<u>\$ 284,058</u>	<u>\$ 521,591</u>	<u>\$ 805,649</u>	<u>\$ 136,365</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2012

	<u>Agency</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$ 17,195,899
Cash and Cash Equivalents in Segregated Accounts	191,808
Cash with Fiscal and Escrow Agents	161,616
Taxes Receivable	189,303,758
Intergovernmental Receivable	<u>38,829</u>
<i>Total Assets</i>	<u>\$ 206,891,910</u>
Liabilities	
Intergovernmental Payable	\$ 202,301,296
Other Liabilities	<u>4,590,614</u>
<i>Total Liabilities</i>	<u>\$ 206,891,910</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Net Position
Component Units
December 31, 2012

	CCDD	MHRB	CIC	TID	Component Unit Total
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 10,284,745	\$ 5,438,554	\$ 273,415	\$ 10,115,366	\$ 26,112,080
Contractor Retainage Accounts	0	0	0	345,848	345,848
Receivables:					
Accounts	454,395	51,360	33,555	14,000	553,310
Intergovernmental	1,579,684	2,870,987	0	1,462,958	5,913,629
Property Taxes	8,904,488	1,826,253	0	0	10,730,741
Restricted Assets:					
Cash and Cash Equivalents in Segregated Accounts	0	0	2,000,931	0	2,000,931
Loan Receivable	0	0	763,964	0	763,964
Land Held for Resale	0	0	2,350,591	0	2,350,591
Land and Construction in Progress	281,189	161,260	0	0	442,449
Depreciable Capital Assets, Net	<u>4,226,695</u>	<u>796,230</u>	<u>0</u>	<u>0</u>	<u>5,022,925</u>
<i>Total Assets</i>	<u>25,731,196</u>	<u>11,144,644</u>	<u>5,422,456</u>	<u>11,938,172</u>	<u>54,236,468</u>
Liabilities					
Accounts Payable	336,766	386,201	34,139	2,532	759,638
Contracts Payable	0	0	0	1,152,403	1,152,403
Retainage Payable	0	0	0	345,848	345,848
Accrued Wages and Benefits	145,789	37,122	0	0	182,911
Matured Compensated Absences Payable	5,288	21,907	0	0	27,195
Intergovernmental Payable	22,524	5,735	0	0	28,259
Due to Primary Government	0	0	4,959,792	0	4,959,792
Unearned Revenue	0	0	0	102,910	102,910
Accrued Interest Payable	0	346	0	38,548	38,894
Long-Term Liabilities:					
Due Within One Year	315,605	81,709	0	1,217,348	1,614,662
Due In More Than One Year	<u>581,428</u>	<u>374,643</u>	<u>0</u>	<u>11,594,070</u>	<u>12,550,141</u>
<i>Total Liabilities</i>	<u>1,407,400</u>	<u>907,663</u>	<u>4,993,931</u>	<u>14,453,659</u>	<u>21,762,653</u>
Deferred Inflows of Resources					
Unavailable Revenue - Property taxes	<u>8,383,000</u>	<u>1,714,029</u>	<u>0</u>	<u>0</u>	<u>10,097,029</u>
Net Position					
Net Investment in Capital Assets	4,507,884	598,758	0	0	5,106,642
Restricted for:					
Capital Projects	17,678	0	0	0	17,678
Debt Service	0	2,061	0	0	2,061
Grants	503,655	0	0	0	503,655
Unrestricted	<u>10,911,579</u>	<u>7,922,133</u>	<u>428,525</u>	<u>(2,515,487)</u>	<u>16,746,750</u>
<i>Total Net Position</i>	<u>\$ 15,940,796</u>	<u>\$ 8,522,952</u>	<u>\$ 428,525</u>	<u>\$ (2,515,487)</u>	<u>\$ 22,376,786</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Activities
Component Units
For the Year Ended December 31, 2012

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	CCDD	MHRB	CIC	TID	Total
CCDD Component Unit									
Governmental Activities									
Human Services	\$ 18,293,989	\$ 4,191,319	\$ 3,266,849	\$ 0	\$ (10,835,821)	\$ 0	\$ 0	\$ 0	\$ (10,835,821)
MHRB Component Unit									
Governmental Activities									
Health	13,445,992	81,923	9,614,138	0	0	(3,749,931)	0	0	(3,749,931)
Interest and Fiscal Charges	22,734	0	0	0	0	(22,734)	0	0	(22,734)
Total MHRB Component Unit	13,468,726	81,923	9,614,138	0	0	(3,772,665)	0	0	(3,772,665)
CIC Component Unit									
Business-Type Activities									
Economic Development	315,689	1,258	35,000	0	0	0	(279,431)	0	(279,431)
TID Component Unit									
Governmental Activities									
Community Development	8,560,119	0	3,749,856	0	0	0	0	(4,810,263)	(4,810,263)
Interest and Fiscal Charges	399,751	0	0	0	0	0	0	(399,751)	(399,751)
Total TID Component Unit	8,959,870	0	3,749,856	0	0	0	0	(5,210,014)	(5,210,014)
Total Component Units	\$ 41,038,274	\$ 4,274,500	\$ 16,665,843	\$ 0	(10,835,821)	(3,772,665)	(279,431)	(5,210,014)	(20,097,931)
General Revenues									
Property Taxes					8,273,226	1,798,549	0	0	10,071,775
Grants and Contributions not Restricted to Specific Programs					1,686,682	339,015	0	3,100,000	5,125,697
Gain (losses) from Sale of Land, net					0	0	52,073		52,073
Federal Interest Subsidy					0	0	0	107,565	107,565
Investment Earnings					0	0	163,670	5,334	169,004
Other Revenue					66,846	433,797	106,278	0	606,921
Total General Revenues					10,026,754	2,571,361	322,021	3,212,899	16,133,035
Change in Net Position					(809,067)	(1,201,304)	42,590	(1,997,115)	(3,964,896)
Net Position Beginning of Year (Restated)					16,749,863	9,724,256	385,935	(518,372)	26,341,682
Net Position End of Year					\$ 15,940,796	\$ 8,522,952	\$ 428,525	\$ (2,515,487)	\$ 22,376,786

See accompanying notes to the basic financial statements

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note A: Description of the County and Reporting Entity

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

Reporting Entity

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

Clermont County Developmental Disabilities Board (CCDD Board): The CCDD Board is responsible for providing educational and vocational services to mentally retarded and developmentally disabled children and adults. The County Commissioners appoint five members of the seven member CCDD Board. The remaining two members are appointed by the County Probate Court Judge. The County Commissioners approve the annual appropriations of the CCDD Board. The CCDD Board can sue or be sued in its own name. Copies of the CCDD financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Community Mental Health and Recovery Board (MHRB): The MHRB is responsible for a wide range of planning and coordination of various types of mental health services for residents of Clermont County. The Board is authorized to have eighteen members under the Ohio Revised Code, with ten appointed by the Board of County Commissioners, four appointed by the Ohio Department of Mental Health, and four appointed by the Ohio Department of Alcohol and Drug Addiction Services. The MHRB can buy, sell, lease and mortgage property in its own name and can sue or be sued in its own name. The County Commissioners approve the annual appropriation of the MHRB. Copies of the MHRB financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Community Improvement Corporation (CIC): The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County's Department of Economic Development, 2379 Clermont Center Drive, Batavia, Ohio 45103-2961.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note A: Description of the County and Reporting Entity (Continued)

Clermont County Transportation Improvement District (the TID): The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Engineer's Office, 2381 Clermont Center Drive, Batavia, Ohio, 45103.

Clermont County Port Authority (the Port Authority): The Port Authority serves Clermont County for purposes of enhancing, fostering, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. The Port Authority was formed in July 2012 and had no financial transactions during the calendar year.

Jointly Governed Organizations

Southwest Ohio Regional Council of Governments: Clermont County Board of Developmental Disabilities is a member of the Southwest Ohio Regional Council of Governments. The Southwest Ohio Council of Governments was created by the Board of Development Disabilities of Butler, Hamilton, Clermont, and Warren Counties. The Council consists of four members representing each of the four counties. Other County Boards of Development Disabilities may petition for membership to the Council; however, membership must be approved by a two-thirds vote of the Council members. The role of the Council is to coordinate the powers and duties of the member boards to better serve and benefit persons with developmental disabilities within the four counties. The Council serves as its own taxing and debt issuance authority and is a jointly governed organization. In 2012, Clermont County contributed \$954,351 to the council. Financial information for the Southwest Ohio Council of Governments may be obtained at 1910 Fairgrove Avenue, Suite E, Hamilton, Ohio 45011.

Workforce Investment Board (Area 12): The Workforce Investment Board consists of thirty-one board members representing business, education, labor, government, and a commissioner from each County. The Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

The Workforce Investment Area (WIA) Twelve is made up of Butler, Clermont and Warren counties. As of July 1, 2012, Clermont County became the fiscal agent for the WIA area which is reported in an agency fund. The duties of the fiscal agent include budgeting, reporting, and disbursing grant funding to Butler and Warren counties as well as Clermont County's Department Job and Family Services from the Ohio Department of Job and Family Services. All expenses involved with the operation of the Board are paid by Butler, Clermont, and Warren County as part of the administration cost allotted in the WIA program.

Related Organizations:

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

Clermont County Law Library: The five member board of trustees are appointed by County Officials. The county commissioners appoint two members, the prosecuting attorney appoints one member, the common pleas judge appoints one attorney member, and the municipal and common pleas court judges appoint one attorney member.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note A: Description of the County and Reporting Entity (Continued)

Public Library Board: The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

Metropolitan Housing Authority: Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

Clermont County Visitors' Bureau: The Board of County Commissioners appoint six of the nine directors.

Family and Children First Council: The operation of the Council is controlled by an advisory committee and the Clermont County Community Mental Health and Recovery Board. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as agency funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District
- Family and Children First Council

Note B: Summary of Significant Accounting Policies

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Note B: Summary of Significant Accounting Policies (Continued)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions impacted.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Social Service Special Revenue Fund

This fund administers human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, and workforce development services to economically disadvantaged residents.

Motor Vehicle and Gas Tax (MV&G) Fund

This fund accounts for monies received from state gasoline tax and motor vehicle registration fees designated for maintenance and repair of roads and bridges.

Special Assessment Debt Service Fund

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

County Capital Improvement Capital Projects Fund

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

Note B: Summary of Significant Accounting Policies (Continued)

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telephone services.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to report resources held by the County in a purely custodial capacity. The County only fiduciary funds are agency funds. Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments. The County maintains four Agency Funds for undivided taxes, political subdivisions, court system outside accounts and other money being held in a custodial capacity.

Component Units

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activity presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note B: Summary of Significant Accounting Policies (Continued)

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note G). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, lodging tax, grants, interest, fees and charges for services.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Deferred Outflows/Inflows of Resources

Deferred Outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note B: Summary of Significant Accounting Policies (Continued)

Deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time.

Property taxes for which there is an enforceable legal claim as of December 31, 2012 but which were levied to finance fiscal year 2013 operations, have been deferred and recognized as an inflow of resources in the period that the amounts become available.

On governmental fund financial statements, receivables that will not be collected within the available period have also been deferred and recognized as an inflow of resources in the period that the amounts become available.

Cash and Cash Equivalents

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average month end balance of cash and cash equivalents of all funds. During fiscal year 2012, investments were limited to treasury bills, treasury notes, federal agency notes, money market funds and STAROhio. Investments are reported at fair value which is based on quoted market prices. Note F provides a detailed disclosure regarding cash, cash equivalents and investments held by the County. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2012.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2012 amounted to \$871,914, which includes \$574,423 assigned from other County funds.

Cash and Investments in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Net Assets as "Cash and Cash Equivalents in Segregated Accounts" or "Investments in Segregated Accounts".

Cash and Investments Held by Trustee

Certain monies for the Water and Sewer District are held and invested by trustees. Certain component units also maintain separate bank accounts. These bank accounts and investments are represented by the "Cash and Cash Equivalents in Segregated Accounts", and "Investments in Segregated Accounts" restricted asset accounts.

Statement of Cash Flows

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including restricted trustee and retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

Inventories

On government-wide financial statements inventories are presented at the lower of cost or market on a first-in, first-out basis (FIFO) and are expensed when used. Inventory is reported in enterprise funds and component units and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note B: Summary of Significant Accounting Policies (Continued)

Interfund Transactions

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Restricted Assets

Restricted assets consist of certain trust accounts held by the Water and Sewer District which include a bond account, bond reserve account, replacement and improvement account, and a construction account. Cash and investments in the accounts are held by trustee financial institutions. The bond account is used to accumulate periodic principal and interest payments. The bond reserve account is to be funded in an amount equal to the maximum annual bond principal and interest requirement. The replacement and improvement account is to be maintained with a balance equal to the greater of five percent of the amount of bonds outstanding or \$2,000,000. The construction account is established to pay for project costs.

Capital Assets

Capital assets, which include intangible assets, property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Years</u>
Intangible Assets	20
Buildings	50
Building Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

Note B: Summary of Significant Accounting Policies (Continued)

Loans Receivable

Loans receivable represent Ohio Public Works Commission (OPWC) loans and Ohio Water Development Authority (OWDA) where the Water and Sewer District has entered into a loan agreement but has not drawn down all loan proceeds due to the interim status of the related construction project. The loan terms require the Water and Sewer District to initiate loan payments even though the project is not completed and all loan proceeds have not been drawn down.

In addition, loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

Compensated Absences

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by Humana and Dental Care Plus, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate by Humana.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds and loans that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Note B: Summary of Significant Accounting Policies (Continued)

Contractor Maintenance Bonds Payable

Contractor maintenance bonds payable represent contractor payments to the County for Water and Sewer construction projects as security for contract performance. Upon successful completion of the construction contract and acceptance by the County, the maintenance bond is returned to the contractor.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary, to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The County Commissioners or a County official delegated that authority by resolution may assign amounts for specific purposes.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Note B: Summary of Significant Accounting Policies (Continued)

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net Position represent the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets represents capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer District are used as security for revenue bonds issued.

Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note B: Summary of Significant Accounting Policies (Continued)

Budgets

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate of estimated resources may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2012.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2012.

NOTE C: Changes in Accounting Principles and Restatement of Prior Year's Net Assets

Change in Accounting Principle

For 2012, the County has implemented Governmental Accounting Standards Board (GASB) Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position" and GASB Statement No. 65 "Items Previously Reported as Assets and Liabilities." GASB 63 and GASB 65 will improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position.

Restatement of Prior Year's Net Assets

In 2011, the statement of activity did not reflect the elimination of the net profit of the internal service funds:

Statement of Net Assets

Net Assets at December 31, 2011	\$ 227,885,922
Elimination of Internal Service Funds	<u>(3,528,671)</u>
Adjusted Net Assets at December 31, 2011	<u>\$ 224,357,251</u>

Statement of Activities

	Expenses	Program Revenues	General Revenues	Change in Net Assets
Reported for the year ended 12/31/2011	\$ (103,949,398)	\$ 70,059,190	\$ 44,667,236	\$ 10,777,028
Adjustment for internal service funds	<u>(4,639,914)</u>	<u>1,111,243</u>	<u>0</u>	<u>(3,528,671)</u>
Restated for the year ended 12/31/2011	<u>\$ (108,589,312)</u>	<u>\$ 71,170,433</u>	<u>\$ 44,667,236</u>	<u>\$ 7,248,357</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE D: Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances in and advances out are operating transactions (budget) as opposed to balance sheets transactions (GAAP).
5. Reimbursements from funds responsible for particular expenditures to the funds that initially paid for them are presented for budgetary purposes and removed on the GAAP financial statements.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

**Net Change in Fund Balance
General and Major Special Revenue Funds**

	General	Social Services	MV & G
GAAP Basis	\$1,287,517	(\$174,278)	(\$832,448)
Net Adjustment for Revenue Accruals*	85,369	3,538,981	(634,161)
Net Adjustment for Expenditure Accruals*	466,658	(3,423,314)	379,491
Net Adjustment for Transfers	(167,070)	0	0
Net Adjustment for Advances	(26,893)	0	0
Excess of Revenue over Expenditures of Non-Budgeted Fund	(44,305)	0	0
Encumbrances	<u>(1,368,182)</u>	<u>(1,165,507)</u>	<u>(696,443)</u>
Budget Basis	<u>\$233,094</u>	<u>(\$1,224,118)</u>	<u>(\$1,783,561)</u>

*The revenue accruals and expenditure accruals include \$3,528,671 in reimbursements in the Social Services Fund budgetary basis "other revenues" and "Human Services – other expenditures."

NOTE E: Fund Deficits

The Special Assessment Debt Service Fund and the Community Transportation Special Revenue Fund had deficit fund balances at December 31, 2012 of \$149,932 and \$131,577 respectively. The deficits in Special Assessment Debt Service Fund and the Community Transportation were due to adjustments for advances made to the fund.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE F: Deposits and Investments

The County maintains a cash and investment pool used by all funds and the CCDD and MHRB except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net assets as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed twenty five percent of the County's total average portfolio;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE F: Deposits and Investments (Continued)

10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty five percent of the County's total average portfolio.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$5,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2012, the County's \$27,036,881 bank balance including \$15,723,299 from the CCDD and MHRB component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

Investments

As of December 31, 2012, the County had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Treasury Bills	\$ 23,352,807	0.11
Treasury Notes	6,981,004	2.41
Federal Agency Notes	62,786,007	3.42
Money Market Funds	17,993,908	N/A
STAR Ohio	1,000,000	N/A
Total Fair Value	<u>\$ 112,113,726</u>	
Portfolio Weighted Average Maturity		1.19

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to five years.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE F: Deposits and Investments (Continued)

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County's investments in Federal Agencies and in the Money Market Funds were rated AA+ by Standard & Poor's and Fitch Ratings and Aaa by Moody's Investors Service. Investments in STAR Ohio were rated AAAM by Standard& Poor's.

Concentration of credit risk – The County's investment policy states it will not invest more than 5% of the total average portfolio in one issuer that is not a U.S. Treasury obligation or a federal agency obligation and not investing more than 50% of the total average portfolio in obligations or issuers that are not U.S. Treasury obligations or federal agency obligations. The County has invested more than 5 percent of the County's investments in securities issued by the Federal Farm Credit Bank (16.0%), Federal Home Loan Bank (10.3%), the Federal Home Loan Mortgage (9.7%), and the Federal National Mortgage Association (19.9%).

NOTE G: Receivables

Receivables at December 31, 2012, consisted of taxes, revenue in lieu of taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, and rental payments), interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against real and public utility personal property. The assessed value, by property classification, upon which taxes collected in 2012 were based, are as follows:

Real Property	\$ 3,769,402,910
Public Utility Personal Property	<u>307,036,570</u>
Total Assessed Property Value	<u>\$ 4,076,439,480</u>

Property taxes collected in 2012 were levied after October 1, 2011 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2008. Real property taxes are payable annually or semi-annually. In 2012, if paid annually, payment was due by February 13, 2012. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 13, 2012 with the remainder due July 9, 2012.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and delinquent Tangible Personal Property taxes in June and October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2013 were recorded as 2012 revenue, the remaining taxes receivable are offset by a credit to unavailable revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2012 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage, and 3.75 has been levied as voted millage for Developmental Disabilities Board and the Mental Health and Recovery Board.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE G: Receivables (Continued)

A summary of voted millage follows:

	Voter Authorized Rate (a)	Rate Levied for Current Yr Collection (b) Res/Agr	Rate Levied for Current Yr Collection (b) Other	Final Collection
Senior Citizens	1.30	1.24	1.30	2016
Children Services	0.80	0.76	0.80	2016
County Entities	2.10	2.00	2.10	
CCDD (Component Unit)	2.50	1.39	1.67	Continuing
CCDD (Component Unit)	0.75	0.63	0.75	2012
MHRB (Component Unit)	0.50	0.48	0.50	2016
Component Units	3.75	2.50	2.92	

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

Permissive Sales and Use Tax

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month.

Intergovernmental

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 597,882
Homestead and Rollback	1,331,797
Motor Vehicle License Tax	2,221,085
Motor Vehicle Gas Tax	1,107,860
Public Defender & Assigned Counsel	152,266
Communication Center Wireless Enhancement	27,666
Community Development Block Grants	9,798
Highway Planning & Construction Grants	565,144
Justice Assistance Grants	74,303
Miscellaneous Judicial Grants	12,958
Municipal Court Adult Probation Grants	106,714
Common Pleas Adult Probation Grants	196,719
Reclaim Ohio Grant	478,835
Environmental Grants	35,047
Airport Grants	149,125
Emergency Management Grants	57,619
Total Governmental Activities	<u>\$ 7,124,818</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE H: Capital Assets

Primary Government capital asset activity for the year ended December 31, 2012, was as follows:

	Balance 12/31/2011	Additions	Deletions	Balance 12/31/2012
Governmental				
Capital Assets not being depreciated:				
Land	\$ 5,451,296	\$ 0	\$ 0	\$ 5,451,296
Intangibles-Easements	313,649	0	0	313,649
Construction in Progress	9,293,407	3,251,617	(5,522,620)	7,022,404
Total Capital Assets at Historical Cost not being depreciated	<u>15,058,352</u>	<u>3,251,617</u>	<u>(5,522,620)</u>	<u>12,787,349</u>
Capital Assets being depreciated:				
Building and Improvements	76,285,008	4,578,528	(908,032)	79,955,504
Intangibles-Computer Software	1,865,212	0	0	1,865,212
Furniture, Fixtures, and Equipment	41,237,164	2,683,794	(1,035,269)	42,885,689
Infrastructure	153,964,760	4,000,177	(13,218,259)	144,746,678
Total Capital Assets at Historical cost being depreciated	<u>273,352,144</u>	<u>11,262,499</u>	<u>(15,161,560)</u>	<u>269,453,083</u>
Less Accumulated Depreciation:				
Building and Improvements	(21,612,724)	(1,849,028)	300,964	(23,160,788)
Intangibles-Computer Software	(158,998)	(93,261)	0	(252,259)
Furniture, Fixtures, and Equipment	(31,894,953)	(2,583,798)	1,012,450	(33,466,301)
Infrastructure	(78,068,378)	(3,818,470)	7,391,742	(74,495,106)
Total Accumulated Depreciation	<u>(131,735,053)</u>	<u>(8,344,557)</u>	<u>8,705,156</u>	<u>(131,374,454)</u>
Total Capital Assets, being depreciated, net	<u>141,617,091</u>	<u>2,917,943</u>	<u>(6,456,404)</u>	<u>138,078,630</u>
Governmental Activities Capital Assets, Net	<u>\$ 156,675,443</u>	<u>\$ 6,169,560</u>	<u>\$ (11,979,024)</u>	<u>\$ 150,865,979</u>
Business-Type Activities				
Capital Assets not being depreciated:				
Land	\$ 2,897,252	\$ 73,228	\$ 0	\$ 2,970,480
Construction in Progress	9,464,110	10,228,172	(4,177,696)	15,514,586
Total Capital Assets at Historical Cost not being depreciated	<u>12,361,362</u>	<u>10,301,400</u>	<u>(4,177,696)</u>	<u>18,485,066</u>
Capital Assets being depreciated:				
Land Improvements	0	22,430	0	22,430
Structures	75,004,582	399,435	(23,085)	75,380,932
Machinery and Equipment	8,259,724	60,010	(475,120)	7,844,614
Distributions Systems	99,234,349	4,453,265	(172,561)	103,515,053
Autos and Trucks	1,461,207	44,520	(245,653)	1,260,074
Total Capital Assets at Historical cost being depreciated	<u>183,959,862</u>	<u>4,979,660</u>	<u>(916,419)</u>	<u>188,023,103</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE H: Capital Assets (Continued)

Business-Type Activities	Balance 12/31/2011	Additions	Reductions	Balance 12/31/2012
Water				
Less Accumulated Depreciation:				
Land Improvements	0	(18,701)	0	(18,701)
Structure	(35,909,809)	(1,699,893)	1,385	(37,608,317)
Machinery and Equipment	(6,682,338)	(165,375)	93,262	(6,754,451)
Distributions Systems	(35,425,506)	(1,902,270)	146,397	(37,181,379)
Autos and Trucks	(1,056,997)	(84,264)	488,048	(653,213)
Total Accumulated Depreciation	<u>(79,074,650)</u>	<u>(3,870,503)</u>	<u>729,092</u>	<u>(82,216,061)</u>
Total Capital Assets, being depreciated, net	<u>104,885,212</u>	<u>1,109,157</u>	<u>(187,327)</u>	<u>105,807,042</u>
Water Capital Assets, Net	<u>117,246,574</u>	<u>11,410,557</u>	<u>(4,365,023)</u>	<u>124,292,108</u>
Sewer				
Capital Assets not being depreciated:				
Land	4,835,757	0	(1,060,542)	3,775,215
Construction in Progress	<u>22,214,680</u>	<u>2,882,858</u>	<u>(24,029,698)</u>	<u>1,067,840</u>
Total Capital Assets at Historical Cost not being depreciated	<u>27,050,437</u>	<u>2,882,858</u>	<u>(25,090,240)</u>	<u>4,843,055</u>
Capital Assets being depreciated:				
Land Improvements	0	1,160,991	0	1,160,991
Structures	122,646,888	24,225,471	(18,192)	146,854,167
Machinery and Equipment	15,613,169	261,099	(519,135)	15,355,133
Collections Systems	155,341,507	474,631	0	155,816,138
Autos and Trucks	1,907,988	83,868	(429,965)	1,561,891
Total Capital Assets at Historical cost being depreciated	<u>295,509,552</u>	<u>26,206,060</u>	<u>(967,292)</u>	<u>320,748,320</u>
Less Accumulated Depreciation:				
Land Improvements	0	(126,435)	0	(126,435)
Structure	(73,678,744)	(3,737,629)	18,192	(77,398,181)
Machinery and Equipment	(10,616,124)	(380,247)	40,321	(10,956,050)
Collections Systems	(63,842,439)	(3,144,938)	0	(66,987,377)
Autos and Trucks	(1,181,364)	(137,377)	763,789	(554,952)
Total Accumulated Depreciation	<u>(149,318,671)</u>	<u>(7,526,626)</u>	<u>822,302</u>	<u>(156,022,995)</u>
Total Capital Assets, being depreciated, net	<u>146,190,881</u>	<u>18,679,434</u>	<u>(144,990)</u>	<u>164,725,325</u>
Sewer Capital Assets, Net	<u>173,241,318</u>	<u>21,562,292</u>	<u>(25,235,230)</u>	<u>169,568,380</u>
Business-Type Activities Capital Assets, Net	<u>\$ 290,487,892</u>	<u>\$ 32,972,849</u>	<u>\$ (29,600,253)</u>	<u>\$ 293,860,488</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE H: Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

General Government:

Legislative and Executive	\$ 776,210
Judicial	432,266
Public Safety	2,063,795
Public Works	4,369,521
Health	46,714
Human Services	210,915
Community Development	86,569
Transportation	<u>358,567</u>
Total Depreciation Expense Governmental Activities	<u>\$ 8,344,557</u>

Component Units' capital asset activity for the year ended December 31, 2012 was as follows:

	Balance 12/31/2011	Additions	Reductions	Balance 12/31/2012
Capital Assets not being depreciated:				
Land	\$ 442,449	\$ 0	\$ 0	\$ 442,449
Total Capital Assets at Historical Cost not being depreciated	<u>442,449</u>	<u>0</u>	<u>0</u>	<u>442,449</u>
Capital Assets being depreciated:				
Building and Improvements	10,711,599	617,005	0	11,328,604
Furniture, Fixtures, and Equipment	1,737,540	364,011	(617,394)	1,484,157
Total Capital Assets at Historical cost being depreciated	<u>12,449,139</u>	<u>981,016</u>	<u>(617,394)</u>	<u>12,812,761</u>
Less Accumulated Depreciation:				
Building and Improvements	(5,911,607)	(336,440)	0	(6,248,047)
Furniture, Fixtures, and Equipment	(1,632,498)	(48,629)	139,338	(1,541,789)
Total Accumulated Depreciation	<u>(7,544,105)</u>	<u>(385,069)</u>	<u>139,338</u>	<u>(7,789,836)</u>
Total Capital Assets, being depreciated, net	<u>4,905,034</u>	<u>595,947</u>	<u>(478,056)</u>	<u>5,022,925</u>
Capital Assets, Net	<u>\$ 5,347,483</u>	<u>\$ 595,947</u>	<u>\$ (478,056)</u>	<u>\$ 5,465,374</u>

Depreciation expense was charged to functions/programs of the component units as follows:

Health	\$ 55,326
Human Services	<u>329,743</u>
Total Depreciation Expense Component unit activities	<u>\$ 385,069</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE I: Long-Term Debt and Obligations

Long-term debt and other obligations of the County at December 31, 2012 were as follows:

Governmental Activities

	Interest Rate %	Maturity	Balance 12/31/2011	Additions	Deletions	Balance 12/31/2012	Amounts Due in One Year
General Obligation Bonds							
2003 Road Improvement & Refunding-\$14,950,000	1.15-4.375%	2023	\$ 1,465,000	\$ 0	\$ 375,000	\$ 1,090,000	\$ 390,000
Total General Obligation Bonds			\$ 1,465,000	\$ 0	\$ 375,000	\$ 1,090,000	\$ 390,000
Ohio Public Works Commission							
2002 Gibson Road Bridge Replacement-\$357,521		2022	\$ 187,698	\$ 0	\$ 8,938	\$ 178,760	\$ 26,814
2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305		2025	350,913	0	12,533	338,380	37,598
2006 Branch Hill Guinea Pike Intersection - \$500,000		2025	350,000	0	12,500	337,500	37,500
2009 Slaven Road Project - \$230,262			218,749	0	5,757	212,992	17,270
Total Ohio Public Works Commission			\$ 1,107,360	\$ 0	\$ 39,728	\$ 1,067,632	\$ 119,182
Special Assessment Bonds with Governmental Commitment							
1992 Waterline - \$97,300	5.875%	2012	\$ 5,000	\$ 0	\$ 5,000	\$ 0	\$ 0
1993 Murle Lane Sewer - \$93,000	5.50%	2013	10,000	0	5,000	5,000	5,000
1996 Mt. Zion Rd. Water Main - \$110,000	4.50%	2016	35,000	0	5,000	30,000	5,000
1998 Middle East Fork Sewer - \$1,165,000	4.75-5.25%	2017	285,000	0	40,000	245,000	45,000
1998 Ohio Water Project - \$185,000	4.90%	2018	85,000	0	10,000	75,000	10,000
2000 Gibson Water - \$235,000	5.00-5.50%	2020	135,000	0	10,000	125,000	15,000
2000 State Route 125 Sewer - \$885,000	5.00-5.50%	2020	510,000	0	45,000	465,000	50,000
2001 Miamiville Road & Wards Corner Road - \$40,000	5.00%	2021	25,000	0	2,000	23,000	2,000
2002 Waterline Project - \$60,000	4.00-5.00%	2020	40,000	0	3,000	37,000	3,000
2002 Sanitary Sewer Project - \$260,000	4.00-5.00%	2020	150,000	0	16,000	134,000	11,000
2003 Various Purpose - \$240,000	2.00-4.75%	2023	167,000	0	11,000	156,000	11,000
2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	1,105,000	0	85,000	1,020,000	85,000
2004 North Afton Sewer - \$460,000	3.86%	2024	285,000	0	25,000	260,000	25,000
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	1,295,000	0	90,000	1,205,000	95,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	530,000	0	30,000	500,000	30,000
2011 Various Purpose - \$5,130,000	4.50%	2031	5,130,000	0	255,000	4,875,000	255,000
Total Special Assessment Bonds			\$ 9,792,000	\$ 0	\$ 637,000	\$ 9,155,000	\$ 647,000
Compensated Absences			\$ 5,151,505	\$ 2,667,123	\$ 1,790,255	6,028,373	\$ 1,793,792
Total Governmental Activities Long-Term Liabilities			\$ 17,515,865	\$ 2,667,123	\$ 2,841,983	\$ 17,341,005	\$ 2,949,974

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE I: Long-Term Debt and Obligations (Continued)

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2011	Additions	Deletions	Balance 12/31/2012	Amounts Due in One Year
Sewer							
2003 Sewer System Refunding Revenue Bonds - \$39,345,000	2.0-4.9%	2024	\$ 25,180,000	\$ 0	\$ 2,030,000	\$ 23,150,000	\$ 2,115,000
Ohio Water Development Authority Notes - \$22,101,259	3.15-6.5%	2027	18,469,764	0	687,865	17,781,899	772,403
OPWC Loans - \$12,349,736	0.0-2.0%	2039	8,559,190	0	571,407	7,987,783	584,940
Compensated Absences			0	248,212	0	248,212	104,270
Total Sewer			<u>\$ 52,208,954</u>	<u>\$ 248,212</u>	<u>\$ 3,289,272</u>	<u>\$ 49,167,894</u>	<u>\$ 3,576,613</u>
Water							
2003 Water System Refunding Revenue Bonds - \$37,020,000	1.2-5.25%	2018	\$ 19,960,000	\$ 0	\$ 2,470,000	\$ 17,490,000	\$ 2,575,000
Ohio Water Development Authority Notes - \$5,010,476	3.52%	2042	5,000,000	58,639	48,162	5,010,477	98,884
OPWC Loans - \$908,196	0.00%	2025	710,028	0	120,683	589,345	41,448
Compensated Absences			0	254,357	0	254,357	92,426
Total Water			<u>\$ 25,670,028</u>	<u>\$ 312,996</u>	<u>\$ 2,638,845</u>	<u>\$ 23,344,179</u>	<u>\$ 2,807,758</u>
Total Business-Type Activities			<u>\$ 77,878,982</u>	<u>\$ 561,208</u>	<u>\$ 5,928,117</u>	<u>\$ 72,512,073</u>	<u>\$ 6,384,371</u>

Annual debt service requirements for the County's long-term debt are as follows:

Year	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS		GOVERNMENTAL OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2013	\$390,000	\$43,399	\$647,000	\$314,780	\$ 119,182	\$ 0
2014	60,000	29,359	637,000	296,594	79,454	0
2015	60,000	27,079	661,000	278,217	79,454	0
2016	65,000	24,709	660,000	257,604	79,454	0
2017	65,000	22,076	667,000	236,156	79,454	0
2018-2022	365,000	67,498	2,890,000	850,264	388,332	0
2023-2027	85,000	3,719	1,953,000	372,197	207,765	0
2028-2031			1,040,000	95,680	34,537	0
TOTAL	<u>\$ 1,090,000</u>	<u>\$ 217,839</u>	<u>\$ 9,155,000</u>	<u>\$ 2,701,492</u>	<u>\$ 1,067,632</u>	<u>\$ 0</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE I: Long-Term Debt and Obligations (Continued)

Year	SEWER REVENUE BONDS		SEWER OWDA LOANS		SEWER OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2013	\$ 2,115,000	\$ 1,006,770	\$ 772,403	\$ 567,325	\$ 584,940	\$ 2,323
2014	2,195,000	922,170	766,691	541,975	586,258	1,005
2015	2,280,000	834,370	791,533	517,133	519,357	0
2016	2,375,000	743,170	817,181	491,486	519,357	0
2017	2,470,000	642,233	843,660	465,007	519,357	0
2018-2022	11,250,000	1,464,825	4,646,512	1,896,822	2,283,126	0
2023-2027	465,000	34,545	5,449,738	1,093,596	1,935,905	0
2028-2032	0	0	3,694,181	306,601	721,421	0
2033-2037	0	0	0	0	169,900	0
2038-2042	0	0	0	0	148,162	0
TOTAL	\$ 23,150,000	\$ 5,648,083	\$ 17,781,899	\$ 5,879,945	\$ 7,987,783	\$ 3,328

Year	WATER REVENUE BONDS		WATER OWDA LOANS		WATER OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2013	\$ 2,575,000	\$ 892,475	\$ 98,884	\$ 175,506	\$ 41,448	0
2014	2,685,000	783,038	102,395	171,995	41,448	0
2015	2,830,000	642,075	106,031	168,359	41,448	0
2016	2,975,000	493,500	109,796	164,594	41,448	0
2017	3,130,000	337,312	113,695	160,695	41,448	0
2018-2022	3,295,000	172,988	631,979	739,970	207,241	0
2023-2027	0	0	752,442	619,506	127,936	0
2028-2032	0	0	895,869	476,080	46,928	0
2033-2037	0	0	1,066,633	305,316	0	0
2038-2042	0	0	1,132,753	102,001	0	0
TOTAL	\$ 17,490,000	\$ 3,321,388	\$ 5,010,477	\$ 3,084,022	\$ 589,345	\$ 0

Compensated Absences

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences for them are included as part of the compensated absences totals for governmental activities. Compensated absences are generally liquidated by the general fund or enterprise funds.

Long-Term Bonds and Loans

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$43,899 at December 31, 2012. The special assessments expected to be received within one year is \$961,780. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$40,944,578 of additional unvoted general obligation debt.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE I: Long-Term Debt and Obligations (Continued)

Defeased Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On December 31, 2012, \$2,015,000 general obligation bonds are considered defeased.

Leases: The County had no material capital or operating leases for the year ended December 31, 2012.

Utility Revenues Pledged: The County has pledged future water customer revenues and sewer customer revenues, net of specified operating expenses, to repay \$37,020,000 in water system revenue bonds issued in 2003 and \$39,345,000 in sewer system revenue bonds issued in 2003, respectively. Proceeds from the bonds refunded the original bonds issued in 1993 for the construction and improvement of water systems and sewer systems. The water system revenue bonds are payable from water customer net revenues and are payable through 2018. The sewer system revenue bonds are payable from sewer customer net revenues and are payable through 2024. Annual principal and interest payments on the bonds are expected to require less than 55% of net water revenues and 92% of net sewer revenues. The total principal and interest remaining to be paid on water system revenue bonds and sewer system revenue bonds is \$20,811,388 and \$28,798,083, respectively. Principal and interest paid for the current year and total customer net revenues for the water system revenue bonds were \$3,646,093 and \$6,617,022 respectively. Principal and interest paid for the current year and total customer net revenues for the sewer system revenue bonds were \$4,765,297 and \$5,206,304 respectively.

Revenue Bond Coverage: The County Water and Sewer funds are required under Revenue Bond Trust Indentures to maintain minimum debt service coverage ratios. For the 2012 fiscal year, the Water Fund and Sewer Fund were required to maintain 110% coverage ratios. The coverage ratios for 2012, based on operating income, system capacity charges and investment income and excluding depreciation for the Water Fund and Sewer Fund, were 221% and 234% respectively, which both met their legal requirements.

MHRB and CCDD: The Community Mental Health and Recovery Board (MHRB) and Clermont County Developmental Disabilities (CCDD) are liable for the following long-term obligations. The MHRB loans are payable from debt service funds included in the component unit financial statements.

Long-term debt and other obligations of the component units at December 31, 2012 were as follows:

	Interest Rate %	Maturity	Balance 12/31/2011	Additions	Deletions	Balance 12/31/2012	Amounts Due in One Year
1991 MHRB FHA Loan- \$244,000	7.00%	2018	\$ 108,886	\$ 0	\$ 12,489	\$ 96,397	\$ 13,392
1996 MHRB FHA Loan- \$624,000	5.75%	2025	276,931	0	14,590	262,341	15,026
Compensated Absences			1,070,756	341,109	417,218	994,647	368,896
Total Long-term Obligations			<u>\$ 1,456,573</u>	<u>\$ 341,109</u>	<u>\$ 444,297</u>	<u>\$ 1,353,385</u>	<u>\$ 397,314</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE I: Long-Term Debt and Obligations (Continued)

Debt service requirements for component unit long-term debt are as follows:

MHRB LOANS		
Year	Principal	Interest
2013	\$28,418	\$21,430
2014	30,250	19,598
2015	32,202	17,646
2016	34,281	15,567
2017	36,497	13,351
2018-2022	130,496	39,928
2023-2025	66,594	6,932
TOTAL	\$ 358,738	\$ 134,452

NOTE J: Conduit Debt Obligation

The County periodically has issued Hospital Facility, Economic Development, Industrial Development and Multi-Family Housing revenue bonds. The proceeds of these issues are used to acquire, construct, improve, expand and equip facilities associated with private-sector entities. Trustees make the principal and interest payments on the outstanding bonds. The issued bonds do not constitute a general obligation, debt or bonded indebtedness of the County nor is the full faith and credit or taxing power of the County pledged to make repayment. As of December 31, 2012, it is estimated that \$64,585,000 was still outstanding of previously issued bonds.

NOTE K: Defined Benefit Pension Plans

Public Employees Retirement System:

All full-time employees, other than teachers, participate in the Ohio Public Employees Retirement System (OPERS) which is a public employee retirement system created by the State of Ohio. OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost sharing multiple-employer defined benefit pension plan;
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and vested employer contributions plus any investment earnings.
- The Combined Plan - a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS, provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits. The authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS, issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or calling 614-222-5601 or 800-222-7377.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE K: Defined Benefit Pension Plans (Continued)

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2012, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the Traditional Pension Plan. The employee contribution rate for 2012 was 10.0% for employees other than law enforcement. The public safety and law enforcement members contributed 11.5% and 12.1%, respectively. The 2012 employer contribution rate was 14.0% of covered payroll. The 2012 employer contribution rate for both the law enforcement and public safety divisions was 18.1% of covered payroll.

The County's contributions to PERS for the years ended December 31, 2012, 2011, and 2010 were \$8,700,852; \$8,539,652; and \$8,575,055, respectively, 100% has been contributed for the years 2012, 2011, and 2010.

State Teachers Retirement System

Certified teachers employed by the school for the Developmentally Disabled participate in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS has a choice of three retirement plan options: the Defined Benefit Plan, Defined Contribution Plan and a Combined Plan. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by visiting www.strsoh.org, by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, or by calling 888-227-7877.

Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The employee contribution rate for 2012 was 10% for employees. The employer contribution rate for 2012 was 14% of covered payroll. The County's contributions to STRS for the years ended December 31, 2012, 2011, and 2010 were \$140,606; \$136,971; and \$163,536, respectively, 100% has been contributed for the years 2012, 2011, and 2010.

NOTE L: Post-Employment Benefits Other Than Pension Benefits

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Tradition Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees under the Tradition Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The health care coverage provided by the retirement system meets the definition of an Other Post-employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

NOTE L: Post-Employment Benefits Other Than Pension Benefits (Continued)

A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care based on authority granted by state statute. The 2012 employer contribution rate was 14.0% of covered payroll for employees not engaged in law enforcement. For law enforcement employees and public safety employees, the employer contribution rate was 18.1%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for employees and 18.1% of covered payroll for law enforcement and public safety employees. Active members do not make contributions to the OPEB plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4% during calendar year 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% during calendar year 2012. The County's actual contributions for 2012 which were used to fund OPEB were \$1,941,554 for employees other than law enforcement and \$421,022 for law enforcement employees. Effective January 1, 2013, the portion of employer contributions allocated to healthcare was lowered to 1% for both plans, as recommended by the OPERS Actuary. The OPERS Retirement Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Changes to the health care plan were adopted by the OPERS Retirement Board on September 19, 2012, with a transition commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

The State Teachers Retirement System (STRS) offers a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

STRS requires all benefit recipients to pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contributions, currently 14% of covered payroll. The Board currently allocates employer contributions equal to 1% of covered payroll to post-employment health care. The County's contribution for 2012 was \$14,060.

NOTE M: Other Employee Benefits

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE N: Contingencies and Commitments

Civil Claims:

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2012 for litigation settled were not material. There are no liabilities associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

Construction Commitments:

As of December 31, 2012, the County had contractual commitments for significant construction projects as follows:

Project	Fund	Total Contracts	Completed to Date	Commitment Remaining
Road & Bridge Construction	MV & G	\$ 763,667	\$ 377,716	\$ 385,951
Water Construction	Water	20,913,817	19,104,997	1,808,820
Sewer Construction	Sewer	11,301,122	10,401,614	899,508
County Construction	County Capital	8,914,289	2,776,652	6,137,637

NOTE O: Amendments to Original Appropriations Budget

Amendments to the County's original appropriation at the personal service object level and the capital outlay object level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2012, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund \$1,805,635; Special Revenue Funds, \$187,009; Capital Project Funds, \$8,378,462; and Debt Service Funds, \$1,084.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE P: Interfund Transactions

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

Transfer To	Transfer From						Total
	General	M V & G	Other Governmental	Internal Service	Water	Sewer	
General	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Social Services	773,048	0	0	0	0	0	773,048
Special Assessment	0	0	0	0	5,437	87,890	93,327
County Capital	0	0	7,383,949	1,000,000	0	0	8,383,949
Other Governmental	766,389	79,454	340,000	0	0	0	1,185,843
Internal Service	250,653	0	0	0	0	0	250,653
TOTALS	\$ 1,790,090	\$ 79,454	\$ 7,723,949	\$ 1,000,000	\$ 5,437	\$ 87,890	\$ 10,686,820

The County closed capital project funds in 2012. This resulted in a \$7,383,949 transfer to the County Capital Project Fund. The County's MV & G Fund transferred \$79,454 to the Debt Service Funds for the payment of debt. The Telephone Company Internal Service Fund transferred \$1,000,000 to the County's Capital Improvement Fund for replacement and improvement of telecommunications equipment. The County's Water and Sewer Funds transferred \$93,327 to Debt Service Funds for the payment of debt.

Interfund Receivables/Payables

Individual fund interfund assets/liabilities balances as of December 31, 2012, related to the primary government were as follows:

GOVERNMENTAL ACTIVITIES	ASSET	LIABILITY
	Interfund Receivable	Interfund Payable
General	\$ 1,829,900	\$ 0
Social Services	0	500,000
Special Assessment Debt Service	0	341,430
Other Governmental Funds	15,000	1,294,900
Fleet Maintenance - Internal Service	0	50,000
BUSINESS-TYPE ACTIVITIES		
Water	1,496	0
Sewer	339,934	0
TOTAL	\$ 2,186,330	\$ 2,186,330

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE P: Interfund Transactions (Continued)

Due from Component Unit/Due to Primary Government

During 2012, the County General Fund made advances to nonmajor governmental funds in anticipation of intergovernmental grant revenue and charges for services revenue. In 2012, the Sewer Fund made an advance to the Special Assessment Debt Service Fund for principal and interest payments. \$765,000 is not scheduled to be collected in the subsequent year.

Due to/from Primary Government and Component Units and Park District as of December 31, 2012, were as follows:

	ASSET Due from Component Unit	LIABILITY Due to Primary Government
Primary Government - General Fund	\$ 4,959,792	\$ 0
Component Unit - CIC	0	4,959,792
Total	\$ 4,959,792	\$ 4,959,792

In 2006, the Board of County Commissioners purchased 99.73 acres, at a cost of \$8,221,230, in Union Township for economic development. From 2006 to 2010, the Board of County Commissioners has transferred all of this land to the Clermont County Community Improvement Corporation, Inc. (CIC) for consideration of one dollar with an arrangement that the CIC repay the County the cost of the land when it is sold by the CIC. In 2012, the CIC reimbursed the County \$1,271,858 for the Union Township land. In 2010, the County expended \$2,000,000 to the CIC for help in the acquisition of property by Union Township. Also in 2010, the County expended \$2,000,000 to the CIC to provide the guaranty needed for the economic development loan related to property in Batavia Township. In 2012, the County transferred .70 acres to the CIC with a value of \$62,263 for economic development. As of December 31, 2012, the CIC owes to the County \$4,959,792. This represents the following: \$1,852,680 for the Union Township land purchase; \$62,263 for the 2012 land transfer; \$1,007,340 for the future commitment in Union Township for a specialty grocery store; 2,000,000 for the guaranty required on the bonds issued to IRG Batavia I LLC for the development in Batavia Township, \$897 for the interest earned on the \$2,000,000 guaranty; and \$36,612 advance from the County.

NOTE Q: Risk Management

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher Risk Management Services Inc. administers all County real and personal property, comprehensive general liability including law enforcement liability and public officials liability, blanket crime coverage, fleet insurance, and a comprehensive boiler and machinery coverage.

Other than blanket crime, coroner's professional liability and boiler and machinery, all coverage falls under the County's protected self-insurance program. Travelers Indemnity Company provides an \$1,000,000 per occurrence limit Liability Package for general liability, automobile liability, law enforcement liability, public entity management liability and a \$2,000,000 limit for Employment Practices Liability. Travelers Indemnity Company provides a \$150,000,000 per occurrence limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$25,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$500,000 retention.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE Q: Risk Management (Continued)

Zurich American Insurance Company provides the County's boiler & machinery coverage with limits up to \$50,000,000 subject to a \$10,000 deductible. Travelers Casualty and Surety Company of America provides the County's crime insurance with limits up to \$500,000 for dishonest acts of employees subject to a \$5,000 deductible and limits up to \$75,000 for theft, disappearance or destruction of money and securities. Evanston Insurance Company provides coroner's professional liability with a limit of \$1,000,000 subject to a \$10,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past 5 years.

The County is included in the Ohio Bureau of Workers' Compensation (BWC) Retrospective Rating Program which provides for a 40% reduction in premium for assuming some of the claims payment risks. To lessen the potential financial risks, the County established through the BWC both an individual claims occurrence "cap" of \$200,000 and a maximum premium claims "cap" of 150% of annual payment. The County pays to BWC this reduced premium and the claims costs as billed. The Department pays into the County's Workers' Compensation fund an allocated portion of the County's premium and claims based on the Department's salaries and claims history.

The County has elected to provide employees major medical, dental, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Humana and Dental Care Plus Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$200,000 per employee and an aggregate limit of \$125% of expected claims and a \$2 million lifetime (per member) maximum. The County pays into the self-insurance internal service fund \$899.24 for family coverage and \$359.50 for individual coverage per employee per month. The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$751,174 reported in the Health Insurance fund at December 31, 2012, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 2012 were:

	Claims Balance Beginning of Year	Claims and Changes in Claims Estimate	Claims Payments	Claims Balance at End of Year
2011	348,983	10,913,440	(10,793,824) \$	468,599
2012	468,599	11,901,473	(11,618,898) \$	751,174

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE R: Clermont County CIC, Inc.

Nature of Operations

Clermont County CIC, Inc. (CIC) is a non-profit organization incorporated in Ohio in 2003. It is considered a component unit of the Clermont County government, State of Ohio (County). The CIC was established as a "community improvement corporation", as set forth in the Ohio Revised Code. Its purpose is to facilitate economic development in Clermont County. The CIC works with the County to assist with the implementation of the adopted economic development plan including a current focus on facilitating industrial and office park developments. The CIC is able to facilitate the issuance of Industrial Development Bonds ("IDB").

The CIC, like other Ohio community improvement corporations, has business activities set forth in state law:

- To borrow money by issuing debt that would be secured by mortgage or other lien on the developed property.
- To make loans to persons or businesses and to regulate the terms and conditions of such loans.
- To purchase real property and personal property and to re-sell such property.
- To acquire business assets including goodwill and intangibles and to assume liabilities related to the acquisition of such business assets.
- To acquire real estate for the purpose of constructing industrial plants or business establishments or to dispose of such property for such purpose. In addition, the CIC may acquire industrial plants and business establishments and may sell, operate, maintain or lease such property.
- To acquire, sell, or pledge stock shares, bonds, notes or other securities of persons or businesses.

Income Taxes: The CIC is exempt from income taxes under Internal Revenue Code Section 501(c) (3). Accordingly, there is no provision for income taxes in these financial statements.

Cash Equivalents: During the calendar year 2012, the corporation's funds were in an interest bearing account.

Capital Assets: Capital Assets are stated at historical cost. The only assets capitalized by the Corporation are land held for resale.

Loan Receivable: The CIC has a Funding Participation Agreement with Union Township, a political subdivision of Clermont County. As a part of the agreement, the CIC received \$2,000,000 from Clermont County in December 2010 which it advanced (as a receivable) to Union Township in January 2011. The purpose of the agreement was for Union Township to purchase certain real estate it is now leasing to a private party to operate a specialty grocery store called "Jungle Jim's".

The terms of the loan receivable require payments by Union Township to the CIC in the form of 36 equal monthly installments of \$60,844 including interest at the fixed rate of 6%. The loan receivable is collateralized by Union Township's TIF Fund 14 revenues. The outstanding balance of the receivable was \$763,964

Due to Clermont County: Due to Clermont County represents a non-interest bearing note payable to the government of Clermont County. The advances to the CIC were received in the form of cash and certain land transferred to the CIC by the County. As the CIC sells land for economic development or receives reimbursements, it repays the County. As of December 31, 2012, the amount Due to Clermont County is \$4,959,792.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE R: Clermont County CIC, Inc. (Continued)

Significant Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Land Held for Resale

Land Held for Resale for the fiscal year ended December 31, 2012 is as follows:

Class	1/1/2012 Beginning <i>Balance</i>	<i>Additions</i>	<i>Deletions</i>	12/31/2012 Ending Balance
Land Held for Resale	<u>\$3,508,113</u>	<u>\$62,263</u>	<u>\$1,219,785</u>	<u>\$2,350,591</u>

In 2006, the Board of County Commissioners purchased approximately 100 acres in Union Township for economic development. From 2006 to 2008, the Board of County Commissioners has transferred 99.7 acres and other land in the County to the Clermont County CIC, Inc. The CIC has sold 14.98 acres in 2012.

In March 2010, the CIC received 36.6 acres of land in Batavia Township from IRG Batavia I, LLC. IRG is obligated to re-purchase the land from the CIC between 2012 and 2014.

In July 2012, Clermont County transferred .699 acres to the CIC for the consideration of one dollar. In October 2012, the CIC entered into a purchase and sale agreement with the Village of Amelia. The purchase price of the property is \$68,200. Beginning on the effective date of the contract and continuing until the closing date of the property sale, the Village of Amelia is to pay to the CIC a rent payment of \$500 per month and will be credited towards the purchase price at closing.

NOTE S: Clermont County Transportation Improvement District

Reporting Entity

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note S: Clermont County Transportation Improvement District (Continued)

The TID's management believes the financial statements present all activities for which the TID is financially accountable.

Significant Accounting Policies

The financial statements of the TID have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The TID's basic financial statements consist of a Statement of Net Position, a Statement of Activities, and fund financial statements.

Equity in Pooled Cash and Investments

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for payment of principal and interest thereon but does not include stripped principal or interest obligations of such obligations;
2. Bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality;
3. Interim deposits in Board-approved depositories;
4. Bonds and other obligations of the State;
5. No-load money market mutual funds consisting exclusively of obligations described in 1 and 2 above or repurchase agreements secured by such obligations, provided such investments are made only through banks and savings and loan institutions authorized by R.C. 135.03;
6. The Ohio Subdivision Fund (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the TID's deposits may not be returned. Protection of TID cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the TID places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 110 percent of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal, corporation or other legally constituted authority of any state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year-end, the carrying amount of the TID's deposits was \$10,461,214 and the bank balance was \$10,649,219. Federal depository insurance covered \$1,080,760 of the bank balance. The remaining \$9,568,459 was collateralized in the manner described above.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note S: Clermont County Transportation Improvement District (Continued)

Credit Risk: STAR Ohio carries a rating of AAA by Standard and Poor's. The TID has no investment policy dealing with investment credit risk beyond the requirements in state statutes. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

Interest Rate Risk – State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the TID, and that an investment must be purchased with the expectation that it will be held until maturity. The TID has no investment policy beyond the requirements of the Ohio Revised Code relating to interest rate risk.

Intergovernmental Agreements

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township Union Township, and the City of Milford to provide funding to the TID to facilitate the development and implementation of the TID's projects.

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each initially provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. Amendments to those agreements have increased the pledge revenue commitments over an extended period ending 2028.

The initial intergovernmental agreements with Miami Township and Union Township each initially provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. The agreement with the Miami Township has been amended to increase the pledged revenue commitment of the Township over an extended period ending 2028. The agreement with Union Township was amended during 2011 to increase the pledged revenue commitment of Union Township over an extended period ending 2028.

During 2010 the TID entered into an intergovernmental agreement with the City of Milford to provide for \$175,000 of funding commitments from available revenue sources in amounts ranging from \$50,000 during 2010 to \$25,000 for 2014. The agreement was amended during 2011 to increase the pledged revenue commitment of the City to \$974,497 for 2011 and maintain pledged revenues of \$25,000 through 2014.

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

	Remaining Agreement
Clermont County Commissioners	\$ 22,000,000
Clermont County Engineers Office	16,000,000
Miami Township	8,400,000
Union Township	1,600,000
City of Milford	50,000
Total	<u>\$48,050,000</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note S: Clermont County Transportation Improvement District (Continued)

Long-Term Debt

Changes in the long-term debt of the District during 2012 were as follows:

	Maturity	Interest Rate	Balance 1/1/2012	Additions	Deletions	Balance 12/31/2012	Amount Due Within One Year
Series 2007 Roadway Improvement Bonds - \$5,000,000	2016	3.875- 4.250%	\$ 2,990,000	\$ 0	\$ (550,000)	\$ 2,440,000	\$ 575,000
Premium on Bonds			37,425	0	(12,107)	25,318	9,983
Series 2010 Roadway Improvement Bonds - \$5,925,000	2025	1.20-5.35%	5,575,000	0	(350,000)	5,225,000	355,000
Series 2012 Roadway Improvement Bonds - \$5,000,000	2028	2.00-3.00%	0	5,000,000	0	5,000,000	265,000
Premium on Bonds			0	124,535	(3,435)	121,100	12,365
Total Long-term Debt			<u>\$ 8,602,425</u>	<u>\$ 5,124,535</u>	<u>\$ (915,542)</u>	<u>\$ 12,811,418</u>	<u>\$ 1,217,348</u>

The TID issued Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2007, dated December 5, 2007, to provide initial partial funding for Phase 1 of the TID's Regional Transportation Improvement Program. The Series 2007 bonds will mature on December 1 in various amounts ranging from \$575,000 in 2013 to \$650,000 in 2016. Interest, at rates varying from 3.875 percent to 4.250 percent per annum, is payable semi-annually on June 1 and December 1.

During 2010, the TID issued \$5,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2010, dated June 3, 2010, to finance the second phase of the TID's Regional Transportation Improvement Program. The balance of the Series 2010 bonds will mature on December 1 in various amounts ranging from \$355,000 in 2013 to \$470,000 in 2025. Interest, at rates varying from 1.20 percent to 4.75 percent per annum, is payable semi-annually on June 1 and December 1. The Series 2010 Bonds are Recovery Zone Economic Development Bonds subject to a Federal subsidy that reimburses the District 45 percent of interest payable on the Bonds.

During 2012, the TID issued \$5,000,00 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series, 2012, dated August 7, 2012, to finance the third phase of the TID's Regional Transportation Improvement Program. The balance of the 2012 bonds will mature on December 1 in various amounts ranging from \$265,000 in 2013 to \$380,000 in 2028. Interest, at rates varying from 2.00 percent to 3.00 percent per annum, is payable semi-annually on June 1 and December 1.

The TID has pledged receipts which consist of 1) Project Funding, 2) Future Project Funding, 3) Net Residential Improvement District (RID) revenues and 4) Any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2028. Annual principal and interest payments on the bonds are expected to require approximately 50% of annual pledged revenues through 2016 and 30 percent from 2017 through 2025 and 13 percent from 2026 through 2028.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note S: Clermont County Transportation Improvement District (Continued)

The annual requirements to retire the bonds, including the 45% federal subsidy applicable to interest on the Series 2010 bonds, are as follows:

	Principal	Interest	Federal Subsidy	Total
2013	\$ 1,195,000	\$ 462,573	\$ (104,809) [✓]	\$ 1,552,764
2014	1,225,000	426,641	(101,375) [✓]	1,550,266
2015	1,260,000	385,513	(96,677) [✓]	1,548,836
2016	1,300,000	341,618	(91,257) [✓]	1,550,361
2017	665,000	294,148	(84,847) [✓]	874,301
2018-2022	3,545,000	1,117,652	(306,158)	4,356,494
2023-2027	3,095,000	363,661	(66,448)	3,392,213
2028	380,000	11,400	0 [✓]	391,400
Total	\$12,665,000	\$ 3,403,206	\$ (851,571)	\$ 15,216,635

Contractual Commitments

As of December 31, 2012, the TID had contractual commitments as follow:

Contract Amounts	Paid to Date	Remaining Commitments
\$11,527,448	\$6,293,720	\$5,233,728

Transfers

During the year, the TID transferred a total of \$5,733,636 out of the General Fund to the following funds.

Transfer-In Fund	Amount
Debt Service	\$1,190,434
Business 28 Phase I Improvement Project Fund	1,930,452
Clough Pike Improvement Project Fund	1,019,661
Other Governmental Funds	1,593,089
Total	<u>\$5,733,636</u>

Also during 2012, the Castleberry Court to I-275 Project Fund and Other Governmental Funds transferred \$494,255 and \$353,906, respectively, to the General Fund. The General Fund had provided funding for expenditures in prior years in advance of project funding from other sources.

Risk Management

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006. There have been no significant changes in coverage since July 2006.

Subsequent Event

On April 12, 2013, the Board of Trustees passed a resolution to authorize the issuance of not to exceed \$8,500,000 of Clermont County Transportation Improvement District Road Improvement Revenue Bonds, Series 2013, for the purpose of financing a portion of the Transportation Improvement Program projects.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note S: Clermont County Transportation Improvement District (Continued)

Change in Accounting Principle and Restatement of Prior Year Net Assets

For 2012, the TID implemented Governmental Accounting Standards Board (GASB) Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position" and GASB Statement No. 65 "Items Previously Reported as Assets and Liabilities." GASB 63 and GASB 65 will improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position. These changes were incorporated in the TID's 2012 financial statements resulting in the restatement of the beginning net position.

In addition, the TID has determined that previously reported amounts for on-behalf payments made by ODOT relative to the Business 28 Phase I Improvement and the Wolfpen Pleasant Hill Improvement Projects, as well as previously reported amounts for certain assets and liabilities related to the Wolfpen Pleasant Hill Improvement Project, should be recorded by Clermont County, and not the TID. The contractual arrangements for the federal and state funding portion of the projects specify Clermont County as the Local Public Agency (LPA), while the TID records the local funding portion of these projects.

Statement of Net Assets and Statement of Activities

	Program		Net Assets
	Revenues	Expenses	
2011 Amounts	\$ 7,369,472	\$ 10,548,382	\$ (405,981)
Adjustments:			
Business 28 Phase I Improvement	(995,391)	(995,391)	0
Wolfpen Pleasant Hill Improvement	(1,311,560)	(1,311,560)	0
GASB Statement No. 65	<u>0</u>	<u>22,713</u>	<u>(112,391)</u>
2011 Amounts Restated	<u>\$ 5,062,521</u>	<u>\$ 8,264,144</u>	<u>\$ (518,372)</u>

CLERMONT COUNTY, OHIO
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES

**Clermont County
Combining Statements - Nonmajor Governmental Funds**

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Health and Solid Waste District Fund - This fund is used to account for the County's dog and kennel registration program and solid waste management.

Real Estate Assessment Fund - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

Public Safety Fund - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

Community Transportation Fund - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

Law Library Fund – This fund is used to account for court fees restricted to the maintenance of the County's law library.

Judicial Programs Fund - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

Community Development Fund - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

Computer Legal Research Fund - This fund is used to account for court fees restricted to computer legal research of the court system.

Storm Water Fund – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

Tax Increment Financing Fund – This fund is used to account for revenue received to improve infrastructure.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Continued

Clermont County
Combining Statements - Nonmajor Governmental Funds - Continued

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Public Safety Projects Fund - This fund is used to account for the financial sources to be used for the construction and renovation of major safety projects and the jail renovation project.

Social Services Projects Fund - This fund is used to account for the financial sources to be used for the renovation of the medical social service building.

Communication Center Projects Fund - This fund is used to account for the financial sources to be used for the acquisition, construction and improvement of the County's 911 emergency response systems.

Judicial Projects Fund – This fund is used to account for the financial resources to be used for the construction and renovation of judicial related facilities.

Community Development Projects Fund - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

CTC Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Community Transportation Connection.

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012

	Nonmajor Special Revenue Funds				
	Health and Solid Waste District	Real Estate Assessment	Public Safety	Community Transportation	Law Library
Assets and Deferred Outflows					
Equity in Pooled Cash and Cash Equivalents	\$ 455,397	\$ 5,592,379	\$ 4,652,957	\$ 964,919	\$ 66,853
Receivables:					
Revenue in Lieu of Taxes	0	0	0	0	0
Special Assessments	0	0	0	0	0
Accrued Interest	0	0	236	0	0
Intergovernmental	24,250	0	944,670	0	0
Interfund	0	0	0	0	0
Loans Receivable	0	0	0	0	0
Total Assets	\$ 479,647	\$ 5,592,379	\$ 5,597,863	\$ 964,919	\$ 66,853
Liabilities, Deferred Inflows, and Fund Balance					
Liabilities					
Accounts Payable	\$ 29,997	\$ 188,917	\$ 43,771	\$ 65,649	\$ 6,988
Accrued Wages and Benefits	1,057	33,419	44,007	21,663	2,436
Matured Compensated Absences Payable	0	8,881	0	6,938	0
Intergovernmental Payable	163	5,164	6,799	3,346	376
Interfund payable	0	0	181,000	998,900	0
Total Liabilities	31,217	236,381	275,577	1,096,496	9,800
Deferred Inflows of Resources					
Unavailable Revenue-Grants	24,250	0	578,466	0	0
Unavailable Revenue-Intergovernmental	0	0	0	0	0
Unavailable Revenue-Investment Earnings	0	0	185	0	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0	0
Unavailable Revenue-Special Assessments	0	0	0	0	0
Total Deferred Inflows of Resources	24,250	0	578,651	0	0
Fund Balances					
Restricted for:					
Health	424,180	0	0	0	0
Real Estate Assessment	0	5,355,998	0	0	0
Public Safety	0	0	4,743,635	0	0
Judicial	0	0	0	0	57,053
Community Development	0	0	0	0	0
Grants	0	0	0	0	0
Assigned for:					
Judicial	0	0	0	0	0
Community Development	0	0	0	0	0
Public Works	0	0	0	0	0
Debt Service	0	0	0	0	0
Unassigned	0	0	0	(131,577)	0
Total Fund Balances	424,180	5,355,998	4,743,635	(131,577)	57,053
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 479,647	\$ 5,592,379	\$ 5,597,863	\$ 964,919	\$ 66,853

Nonmajor Special Revenue Funds					Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds		
Judicial Programs	Community Development	Computer Legal Research	Storm Water	Tax Increment Financing	County Debt Service	Public Safety Projects	Social Services Projects	Communication Center Projects
\$ 2,873,029	\$ 417,492	\$ 1,161,720	\$ 211,579	\$ 124,145	\$ 179,425	\$ 0	\$ 0	\$ 0
0	0	0	0	1,644,377	0	0	0	0
0	0	0	0	0	1,328,746	0	0	0
0	57	0	0	0	0	0	0	0
6,541	9,798	0	10,797	120,276	0	0	0	0
15,000	0	0	0	0	0	0	0	0
0	484,436	0	0	0	0	0	0	0
<u>\$ 2,894,570</u>	<u>\$ 911,783</u>	<u>\$ 1,161,720</u>	<u>\$ 222,376</u>	<u>\$ 1,888,798</u>	<u>\$ 1,508,171</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 2,174	\$ 26,665	\$ 13,556	\$ 68	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
11,493	1,357	1,318	1,477	0	0	0	0	0
0	0	0	0	0	0	0	0	0
1,775	209	203	228	0	0	0	0	0
15,000	100,000	0	0	0	0	0	0	0
<u>30,442</u>	<u>128,231</u>	<u>15,077</u>	<u>1,773</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6,541	9,798	0	10,797	0	0	0	0	0
0	0	0	0	120,276	0	0	0	0
0	45	0	0	0	0	0	0	0
0	0	0	0	1,641,829	0	0	0	0
0	0	0	0	0	1,327,988	0	0	0
<u>6,541</u>	<u>9,843</u>	<u>0</u>	<u>10,797</u>	<u>1,762,105</u>	<u>1,327,988</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2,850,645	0	1,146,643	0	0	0	0	0	0
0	0	0	0	126,693	0	0	0	0
0	734,237	0	0	0	0	0	0	0
6,942	0	0	0	0	0	0	0	0
0	39,472	0	0	0	0	0	0	0
0	0	0	209,806	0	0	0	0	0
0	0	0	0	0	180,183	0	0	0
0	0	0	0	0	0	0	0	0
<u>2,857,587</u>	<u>773,709</u>	<u>1,146,643</u>	<u>209,806</u>	<u>126,693</u>	<u>180,183</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 2,894,570</u>	<u>\$ 911,783</u>	<u>\$ 1,161,720</u>	<u>\$ 222,376</u>	<u>\$ 1,888,798</u>	<u>\$ 1,508,171</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Continued

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012 -Continued

	Nonmajor Capital Projects Funds			Total NonMajor Governmental Funds
	Judicial Projects	Community Development Projects	CTC Capital Projects	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 19,447	\$ 60,929	\$ 16,780,271
Receivables:				
Revenue in Lieu of Taxes	0	0	0	1,644,377
Special Assessments	0	0	0	1,328,746
Accrued Interest	0	0	0	293
Intergovernmental	0	149,125	0	1,265,457
Interfund	0	0	0	15,000
Loans Receivable	0	0	0	484,436
Total Assets	<u>\$ 0</u>	<u>\$ 168,572</u>	<u>\$ 60,929</u>	<u>\$ 21,518,580</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 377,785
Accrued Wages and Benefits	0	0	0	118,227
Matured Compensated Absences Payable	0	0	0	15,819
Intergovernmental Payable	0	0	0	18,263
Interfund payable	0	0	0	1,294,900
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,824,994</u>
Deferred Inflows of Resources				
Unavailable Revenue-Grants	0	149,125	0	778,977
Unavailable Revenue-Intergovernmental	0	0	0	120,276
Unavailable Revenue-Investment Earnings	0	0	0	230
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	1,641,829
Unavailable Revenue-Special Assessments	0	0	0	1,327,988
Total Deferred Inflows of Resources	<u>0</u>	<u>149,125</u>	<u>0</u>	<u>3,869,300</u>
Fund Balances				
Restricted for:				
Health	0	0	0	424,180
Real Estate Assessment	0	0	0	5,355,998
Public Safety	0	0	0	4,743,635
Judicial	0	0	0	4,054,341
Community Development	0	0	0	126,693
Grants	0	0	60,929	795,166
Assigned for:				
Judicial	0	0	0	6,942
Community Development	0	19,447	0	58,919
Public Works	0	0	0	209,806
Debt Service	0	0	0	180,183
Unassigned	0	0	0	(131,577)
Total Fund Balances	<u>0</u>	<u>19,447</u>	<u>60,929</u>	<u>15,824,286</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 0</u>	<u>\$ 168,572</u>	<u>\$ 60,929</u>	<u>\$ 21,518,580</u>

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Clermont County, Ohio
*Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances*
Nonmajor Governmental Funds
For the Year Ended December 31, 2012

	Nonmajor Special Revenue Funds				
	Health and Solid Waste District	Real Estate Assessment	Public Safety	Community Transportation	Law Library
Revenues					
Property and Other Taxes	\$ 0	\$ 538,486	\$ 0	\$ 0	\$ 0
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	364,082	2,876,172	1,246,986	2,749,497	760
Licenses and Permits	283,264	399	138,550	0	0
Fines and Forfeitures	46,664	0	345,488	0	322,601
Intergovernmental	26,250	0	3,170,706	256,235	0
Special Assessments	0	0	0	0	0
Investment Earnings	0	510	1,174	0	0
Net Decrease in Fair Value of Investments	0	0	(326)	0	0
Other	52,297	1,234	69,115	160,411	16,316
<i>Total Revenues</i>	<u>772,557</u>	<u>3,416,801</u>	<u>4,971,693</u>	<u>3,166,143</u>	<u>339,677</u>
Expenditures					
Current:					
General Government					
Legislative and Executive	0	3,522,142	0	0	0
Judicial	0	0	72,500	0	347,496
Public Safety	0	0	4,370,979	0	0
Public Works	0	0	0	0	0
Health	834,903	0	0	0	0
Community Development	0	0	0	0	0
Transportation	0	0	0	2,904,981	0
Capital Outlay	24,352	104,235	237,526	127,500	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>859,255</u>	<u>3,626,377</u>	<u>4,681,005</u>	<u>3,032,481</u>	<u>347,496</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(86,698)</u>	<u>(209,576)</u>	<u>290,688</u>	<u>133,662</u>	<u>(7,819)</u>
Other Financing Sources (Uses)					
Transfers In	0	0	501,072	0	75,937
Transfers Out	0	0	0	0	0
Proceeds from the Sale of Capital Assets	1,000	185	15,312	20	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,000</u>	<u>185</u>	<u>516,384</u>	<u>20</u>	<u>75,937</u>
Net Change in Fund Balances	(85,698)	(209,391)	807,072	133,682	68,118
Fund Balances (Deficit) at Beginning of Year	<u>509,878</u>	<u>5,565,389</u>	<u>3,936,563</u>	<u>(265,259)</u>	<u>(11,065)</u>
Fund Balances (Deficit) End of Year	<u>\$ 424,180</u>	<u>\$ 5,355,998</u>	<u>\$ 4,743,635</u>	<u>\$ (131,577)</u>	<u>\$ 57,053</u>

Nonmajor Special Revenue Funds					Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	
Judicial Programs	Community Development	Computer Legal Research	Storm Water	Tax Increment Financing	County Debt Service	Public Safety Projects	Social Services Projects
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	1,508,590	0	0	0
713,938	0	413,924	129,575	0	0	0	0
0	0	0	0	0	0	0	0
2,202	0	0	0	0	0	0	0
512,633	1,528,307	0	0	241,734	0	0	0
0	0	0	0	0	393,379	0	0
0	255	0	0	0	0	0	0
0	(79)	0	0	0	0	0	0
1,486	0	0	0	0	0	26,217	1,771
<u>1,230,259</u>	<u>1,528,483</u>	<u>413,924</u>	<u>129,575</u>	<u>1,750,324</u>	<u>393,379</u>	<u>26,217</u>	<u>1,771</u>
0	0	0	0	0	0	0	0
822,384	0	412,026	0	0	0	0	0
89,069	0	0	0	0	0	0	0
0	0	0	203,926	0	0	0	0
0	0	0	0	0	0	0	0
0	1,263,486	0	0	0	0	0	0
0	0	0	0	1,937,419	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	414,727	0	0
0	0	0	0	0	58,608	0	0
<u>911,453</u>	<u>1,263,486</u>	<u>412,026</u>	<u>203,926</u>	<u>1,937,419</u>	<u>473,335</u>	<u>0</u>	<u>0</u>
<u>318,806</u>	<u>264,997</u>	<u>1,898</u>	<u>(74,351)</u>	<u>(187,095)</u>	<u>(79,956)</u>	<u>26,217</u>	<u>1,771</u>
183,249	0	0	0	0	79,454	0	0
0	0	(340,000)	0	0	0	(4,532,908)	(766,765)
0	0	29	0	0	0	0	0
<u>183,249</u>	<u>0</u>	<u>(339,971)</u>	<u>0</u>	<u>0</u>	<u>79,454</u>	<u>(4,532,908)</u>	<u>(766,765)</u>
502,055	264,997	(338,073)	(74,351)	(187,095)	(502)	(4,506,691)	(764,994)
<u>2,355,532</u>	<u>508,712</u>	<u>1,484,716</u>	<u>284,157</u>	<u>313,788</u>	<u>180,685</u>	<u>4,506,691</u>	<u>764,994</u>
<u>\$ 2,857,587</u>	<u>\$ 773,709</u>	<u>\$ 1,146,643</u>	<u>\$ 209,806</u>	<u>\$ 126,693</u>	<u>\$ 180,183</u>	<u>\$ 0</u>	<u>\$ 0</u>

Continued

Clermont County, Ohio
*Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances*
Nonmajor Governmental Funds
For the Year Ended December 31, 2012 - Continued

	Nonmajor Capital Projects Funds				Total NonMajor Governmental Funds
	Communication Center Projects	Judicial Projects	Community Development Projects	CTC Capital Projects	
Revenues					
Property and Other Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 538,486
Revenue in Lieu of Taxes	0	0	0	0	1,508,590
Charges for Services	0	0	0	57,291	8,552,225
Licenses and Permits	0	0	0	0	422,213
Fines and Forfeitures	0	0	0	0	716,955
Intergovernmental	0	0	3,530,178	0	9,266,043
Special Assessments	0	0	0	0	393,379
Investment Earnings	0	0	0	0	1,939
Net Decrease in Fair Value of Investments	0	0	0	0	(405)
Other	0	0	128,008	0	456,855
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>3,658,186</u>	<u>57,291</u>	<u>21,856,280</u>
Expenditures					
Current:					
General Government					
Legislative and Executive	0	0	0	0	3,522,142
Judicial	0	0	0	0	1,654,406
Public Safety	0	0	0	0	4,460,048
Public Works	0	0	0	0	203,926
Health	0	0	0	0	834,903
Community Development	0	0	0	0	1,263,486
Transportation	0	0	0	0	4,842,400
Capital Outlay	0	0	2,843,612	4,581	3,341,806
Debt Service:					
Principal Retirement	0	0	0	0	414,727
Interest and Fiscal Charges	0	0	0	0	58,608
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>2,843,612</u>	<u>4,581</u>	<u>20,596,452</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>814,574</u>	<u>52,710</u>	<u>1,259,828</u>
Other Financing Sources (Uses)					
Transfers In	0	340,000	6,131	0	1,185,843
Transfers Out	(353,158)	(1,731,118)	0	0	(7,723,949)
Proceeds from the Sale of Capital Assets	0	0	0	810	17,356
<i>Total Other Financing Sources (Uses)</i>	<u>(353,158)</u>	<u>(1,391,118)</u>	<u>6,131</u>	<u>810</u>	<u>(6,520,750)</u>
Net Change in Fund Balances	(353,158)	(1,391,118)	820,705	53,520	(5,260,922)
Fund Balances (Deficit) at Beginning of Year	<u>353,158</u>	<u>1,391,118</u>	<u>(801,258)</u>	<u>7,409</u>	<u>21,085,208</u>
Fund Balances (Deficit) End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 19,447</u>	<u>\$ 60,929</u>	<u>\$ 15,824,286</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

General Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 28,728,379	\$ 28,728,379	\$ 29,449,426	\$ 721,047
Charges for services	11,442,470	11,442,470	12,424,725	982,255
Licenses and permits	759,310	759,310	1,001,672	242,362
Fines and forfeitures	949,988	949,988	1,013,506	63,518
Intergovernmental	3,621,346	3,621,346	3,923,225	301,879
Investment earnings	921,255	921,255	886,883	(34,372)
Other revenues	2,071,172	2,071,172	2,652,141	580,969
Total revenues	48,493,920	48,493,920	51,351,578	2,857,658
Expenditures:				
Current:				
General Government				
Legislative and executive				
Commissioners				
Personal services	945,306	877,446	834,150	43,296
Purchased services	822,591	818,394	724,631	93,763
Materials and supplies	14,812	17,625	15,283	2,342
Maintenance and repair	4,252	3,721	3,261	460
Utilities	7,047	6,438	5,958	480
Total Commissioners	1,794,008	1,723,624	1,583,283	140,341
Human Resources				
Personal services	205,550	216,547	214,644	1,903
Purchased services	15,630	15,155	13,714	1,441
Materials and supplies	7,513	5,994	5,082	912
Maintenance and repair	2,192	2,160	1,934	226
Utilities	2,881	2,452	2,452	0
Total Human Resources	233,766	242,308	237,826	4,482
Office of Management & Budget				
Personal services	253,274	253,274	247,359	5,915
Purchased services	9,690	12,490	12,177	313
Materials and supplies	1,530	1,530	1,032	498
Maintenance and repair	6,300	6,300	5,770	530
Utilities	691	691	660	31
Total Office of Management & Budget	271,485	274,285	266,998	7,287
Facilities Maintenance				
Personal services	545,792	517,792	513,020	4,772
Purchased services	472,207	469,533	459,062	10,471
Materials and supplies	182,037	195,948	193,513	2,435
Maintenance and repair	140,844	132,559	121,920	10,639
Utilities	1,736,021	1,615,708	1,612,021	3,687
Total Facilities Maintenance	3,076,901	2,931,540	2,899,536	32,004

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Auditor - Administration				
Personal services	\$ 801,790	\$ 804,357	\$ 775,840	\$ 28,517
Purchased services	12,386	12,359	11,090	1,269
Materials and supplies	28,404	27,535	26,662	873
Maintenance and repair	152,257	152,062	150,065	1,997
Utilities	7,333	7,207	7,207	0
Total Auditor - Administration	<u>1,002,170</u>	<u>1,003,520</u>	<u>970,864</u>	<u>32,656</u>
Information Systems				
Personal services	1,240,500	1,187,840	1,043,223	144,617
Purchased services	22,483	18,289	17,048	1,241
Materials and supplies	41,087	64,274	61,507	2,767
Maintenance and repair	215,256	187,750	179,554	8,196
Utilities	124,126	123,557	123,557	0
Total Information Systems	<u>1,643,452</u>	<u>1,581,710</u>	<u>1,424,889</u>	<u>156,821</u>
Records Retention				
Personal services	167,470	147,215	140,807	6,408
Purchased services	25,524	23,319	23,294	25
Materials and supplies	9,376	10,376	10,362	14
Maintenance and repair	25,000	19,000	18,674	326
Utilities	3,437	3,670	3,670	0
Total Records Retention	<u>230,807</u>	<u>203,580</u>	<u>196,807</u>	<u>6,773</u>
Budget Commission				
Purchased services	450	450	349	101
Materials and supplies	875	750	100	650
Total Budget Commission	<u>1,325</u>	<u>1,200</u>	<u>449</u>	<u>751</u>
Audit				
Purchased services	105,000	105,000	95,635	9,365
Utilities	590	590	570	20
Total Audit	<u>105,590</u>	<u>105,590</u>	<u>96,205</u>	<u>9,385</u>
Auditor - BMV				
Personal services	328,925	328,925	309,651	19,274
Purchased services	1,000	1,000	0	1,000
Materials and supplies	1,579	1,469	1,148	321
Maintenance and repair	0	0	0	0
Utilities	5,310	5,236	5,236	0
Total Auditor - BMV	<u>336,814</u>	<u>336,630</u>	<u>316,035</u>	<u>20,595</u>
Auditor - Tax Map				
Personal services	92,186	92,186	78,517	13,669
Purchased services	100	100	0	100
Materials and supplies	4,007	4,002	2,027	1,975
Maintenance and repair	12,200	12,200	9,080	3,120
Total Auditor - Tax Map	<u>108,493</u>	<u>108,488</u>	<u>89,624</u>	<u>18,864</u>

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Treasurer				
Personal services	464,549	464,549	450,991	13,558
Purchased services	99,307	97,195	90,948	6,247
Materials and supplies	58,154	58,006	56,746	1,260
Maintenance and repair	32,222	32,222	31,926	296
Utilities	4,611	4,466	4,458	8
Total Treasurer	658,843	656,438	635,069	21,369
Prosecuting Attorney				
Personal services	2,321,366	2,352,469	2,345,756	6,713
Purchased services	56,949	60,415	51,377	9,038
Materials and supplies	16,364	21,555	18,216	3,339
Maintenance and repair	9,056	8,510	7,629	881
Utilities	13,647	12,913	12,913	0
Total Prosecuting Attorney	2,417,382	2,455,862	2,435,891	19,971
Board of Elections				
Personal services	828,232	767,732	709,633	58,099
Purchased services	404,000	406,400	399,030	7,370
Materials and supplies	58,000	112,500	92,370	20,130
Maintenance and repair	120,000	123,000	120,409	2,591
Utilities	8,096	7,096	6,495	601
Total Board of Elections	1,418,328	1,416,728	1,327,937	88,791
Recorder				
Personal services	384,968	392,448	391,647	801
Purchased services	157,848	157,841	157,195	646
Materials and supplies	6,578	6,434	6,428	6
Maintenance and repair	2,300	2,400	2,381	19
Utilities	7,564	7,269	7,269	0
Total Recorder	559,258	566,392	564,920	1,472
Legislative and Executive Grants				
Purchased services	466,832	510,591	492,152	18,439
Material and supplies	2,500	2,500	1,100	1,400
Total Legislative and Executive Grants	469,332	513,091	493,252	19,839
Office of Public Information				
Personal services	187,620	187,620	160,904	26,716
Purchased services	100	1,147	1,147	0
Material and supplies	4,241	2,953	2,865	88
Maintenance and repair	854	400	300	100
Utilities	1,060	1,192	1,192	0
Total Office of Public Information	193,875	193,312	166,408	26,904
Certificate of Title				
Personal services	883,729	893,729	823,625	70,104
Purchased services	120,397	118,078	99,945	18,133
Material and supplies	71,429	68,547	57,218	11,329
Maintenance and repair	6,628	4,610	4,280	330
Utilities	20,910	20,910	19,443	1,467
Capital Outlay	10,000	10,000	0	10,000
Total Certificate of Title	1,113,093	1,115,874	1,004,511	111,363
Total legislative and executive	15,634,922	15,430,172	14,710,504	719,668

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Judicial				
Court of Appeals				
Purchased services	151,676	131,676	130,497	1,179
Common Pleas Court				
Personal services	1,138,749	1,148,047	1,147,987	60
Purchased services	175,725	220,725	218,050	2,675
Materials and supplies	37,405	37,405	34,768	2,637
Maintenance and repair	14,905	14,905	14,354	551
Utilities	12,484	12,467	10,852	1,615
Total Common Pleas Court	1,379,268	1,433,549	1,426,011	7,538
Jury Commission				
Personal services	169,146	169,146	161,454	7,692
Purchased services	700	700	128	572
Materials and supplies	7,591	7,591	7,252	339
Maintenance and repair	3,477	3,477	3,475	2
Utilities	2,628	2,600	1,918	682
Total Jury Commission	183,542	183,514	174,227	9,287
Domestic Relations Court				
Personal services	995,781	1,005,819	984,674	21,145
Purchased services	22,920	22,344	17,237	5,107
Materials and supplies	16,828	16,792	16,426	366
Maintenance and repair	2,437	2,200	2,200	0
Utilities	6,816	6,816	6,090	726
Total Domestic Relations Court	1,044,782	1,053,971	1,026,627	27,344
Juvenile Court				
Personal services	1,222,951	1,232,151	1,218,864	13,287
Purchased services	183,932	263,932	263,931	1
Materials and supplies	39,277	39,605	39,604	1
Maintenance and repair	7,800	7,298	7,294	4
Utilities	10,407	8,603	8,599	4
Total Juvenile Court	1,464,367	1,551,589	1,538,292	13,297
Probate Court				
Personal services	357,976	362,204	355,913	6,291
Purchased services	15,800	9,400	9,364	36
Materials and supplies	15,136	20,596	20,529	67
Maintenance and repair	2,600	2,389	2,384	5
Utilities	3,021	4,010	4,010	0
Total Probate Court	394,533	398,599	392,200	6,399

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

General Fund - (Continued)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive(Negative)</u>
Clerk - Common Pleas Court				
Personal services	844,308	844,308	837,141	7,167
Purchased services	25,831	20,346	20,088	258
Materials and supplies	133,841	137,479	136,929	550
Maintenance and repair	6,320	6,000	5,007	993
Utilities	10,097	9,083	8,283	800
Total Clerk - Common Pleas Court	1,020,397	1,017,216	1,007,448	9,768
Clerk - Municipal Court				
Personal services	1,164,071	1,177,571	1,174,940	2,631
Purchased services	5,925	3,125	2,625	500
Materials and supplies	112,728	108,564	108,497	67
Maintenance and repair	2,482	2,346	2,146	200
Utilities	8,776	8,523	8,523	0
Total Clerk - Municipal Court	1,293,982	1,300,129	1,296,731	3,398
Public Defender				
Personal services	1,292,718	1,305,592	1,304,733	859
Purchased services	28,000	27,500	27,459	41
Materials and supplies	6,262	5,812	5,689	123
Maintenance and repair	1,650	2,600	2,600	0
Utilities	6,502	4,624	4,587	37
Total Public Defender	1,335,132	1,346,128	1,345,068	1,060
Municipal Court				
Personal services	754,032	750,032	746,196	3,836
Purchased services	80,000	84,000	83,814	186
Materials and supplies	25,218	25,218	24,189	1,029
Maintenance and repair	2,500	2,500	2,434	66
Utilities	9,572	9,426	8,514	912
Total Municipal Court	871,322	871,176	865,147	6,029
Total judicial	9,139,001	9,287,547	9,202,248	85,299
Public safety				
Communications Center				
Personal services	1,588,710	1,608,352	1,586,321	22,031
Purchased services	319,052	308,234	292,007	16,227
Materials and supplies	12,524	32,607	26,013	6,594
Maintenance and repair	532,321	497,592	450,064	47,528
Utilities	69,300	65,160	65,125	35
Total Communications Center	2,521,907	2,511,945	2,419,530	92,415

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Building Inspection/Permit Central				
Personal services	738,756	751,256	733,676	17,580
Purchased services	10,800	8,120	6,339	1,781
Materials and supplies	27,440	29,920	29,917	3
Maintenance and repair	25,922	24,447	24,394	53
Utilities	11,168	8,534	8,534	0
Other expenditures	3,000	3,000	777	2,223
Total Building Inspection/Permit Central	817,086	825,277	803,637	21,640
County Coroner				
Personal services	184,509	191,076	189,537	1,539
Purchased services	136,338	182,456	182,456	0
Materials and supplies	5,000	6,161	6,161	0
Maintenance and repair	2,001	2,782	2,782	0
Utilities	1,722	1,722	1,722	0
Total County Coroner	329,570	384,197	382,658	1,539
Adult Probation Common Pleas				
Personal services	1,006,667	1,009,933	1,001,020	8,913
Purchased services	7,020	6,960	6,952	8
Materials and supplies	35,398	35,323	35,303	20
Maintenance and repair	18,024	18,908	18,908	0
Utilities	13,330	12,038	12,038	0
Total Adult Probation Common Pleas	1,080,439	1,083,162	1,074,221	8,941
Juvenile Detention				
Personal services	1,294,221	1,294,221	1,263,436	30,785
Purchased services	129,760	126,460	126,431	29
Materials and supplies	77,412	88,025	87,978	47
Maintenance and repair	19,811	26,246	23,532	2,714
Utilities	7,320	6,170	6,164	6
Total Juvenile Detention	1,528,524	1,541,122	1,507,541	33,581
Juvenile Probation				
Personal services	364,768	384,726	380,505	4,221
Purchased services	1,150	1,350	1,069	281
Materials and supplies	8,282	9,673	9,627	46
Maintenance and repair	4,000	3,800	3,222	578
Utilities	4,987	2,525	2,525	0
Total Juvenile Probation	383,187	402,074	396,948	5,126
Sheriff				
Personal services	6,711,503	6,810,875	6,704,517	106,358
Purchased services	87,773	85,024	74,199	10,825
Materials and supplies	408,918	400,431	390,348	10,083
Maintenance and repair	148,863	144,101	141,954	2,147
Utilities	63,808	62,091	61,127	964
Total Sheriff	7,420,865	7,502,522	7,372,145	130,377

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Adult Detention				
Personal services	6,253,609	6,211,902	6,132,594	79,308
Purchased services	814,361	873,340	823,182	50,158
Materials and supplies	579,670	634,308	633,749	559
Maintenance and repair	26,747	31,068	30,468	600
Utilities	27,415	26,095	25,315	780
Total Adult Detention	7,701,802	7,776,713	7,645,308	131,405
Municipal Court Adult Probation				
Personal services	716,086	716,086	708,328	7,758
Purchased services	32,717	30,500	30,500	0
Materials and supplies	1,002	1,000	999	1
Maintenance and repair	3,350	3,350	3,350	0
Utilities	19,554	11,953	11,953	0
Total Municipal Court Adult Probation	772,709	762,889	755,130	7,579
Public Safety Grants				
Personal services	89,051	91,321	52,299	39,022
Purchased services	104,268	85,800	55,133	30,667
Materials and supplies	500	500	500	0
Utilities	298	298	298	0
Total Public Safety Grants	194,117	177,919	108,230	69,689
Total public safety	22,750,206	22,967,820	22,465,348	502,472
Health				
Tuberculosis Clinic				
Purchased services	\$ 41,498	\$ 41,498	\$ 41,498	\$ 0
Other Health				
Purchased services	485,090	1,109,651	668,595	441,056
Total Other Health	485,090	1,109,651	668,595	441,056
Total health	526,588	1,151,149	710,093	441,056
Human services				
Veterans Service Commission				
Personal services	621,289	610,339	524,088	86,251
Purchased services	1,170,904	1,143,262	797,231	346,031
Materials and supplies	73,625	73,618	65,445	8,173
Maintenance and repair	5,405	5,405	4,216	1,189
Utilities	8,000	8,000	5,563	2,437
Capital outlay	0	38,573	38,573	0
Total Veterans Service Commission	1,879,223	1,879,197	1,435,116	444,081
Human Services Grants				
Purchased services	37,558	37,558	37,558	0
Total Human Services Grants	37,558	37,558	37,558	0
Workforce Investment				
Personal services	0	61,885	36,993	24,892
Purchased services	0	98,630	43,543	55,087
Materials and supplies	0	26,943	532	26,411
Total Workforce Investment	0	187,458	81,068	106,390
Total human services	1,916,781	2,104,213	1,553,742	550,471

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Community development				
Community Planning & Development				
Personal services	40,899	40,899	24,417	16,482
Purchased services	5,214	4,214	4,008	206
Materials and supplies	6,742	6,742	6,501	241
Utilities	3,213	2,720	2,720	0
Total Community Planning & Development	<u>60,334</u>	<u>59,816</u>	<u>42,859</u>	<u>16,957</u>
Geographic Information Systems				
Personal services	195,689	194,219	171,580	22,639
Purchased services	11,029	9,604	8,164	1,440
Materials and supplies	6,339	9,234	8,768	466
Maintenance and repair	27,000	27,000	25,982	1,018
Utilities	976	786	786	0
Total Geographic Information Systems	<u>241,033</u>	<u>240,843</u>	<u>215,280</u>	<u>25,563</u>
Planning Commission				
Purchased services	4,010	4,010	2,655	1,355
Total community development	<u>305,377</u>	<u>304,669</u>	<u>260,794</u>	<u>43,875</u>
Economic development				
Purchased services	80,907	96,506	64,092	32,414
Materials and supplies	4,149	6,387	6,216	171
Maintenance and repair	0	0	0	0
Utilities	927	735	735	0
Total economic development	<u>271,220</u>	<u>291,020</u>	<u>251,816</u>	<u>39,204</u>
Total expenditures	<u>\$ 50,544,095</u>	<u>\$ 51,536,590</u>	<u>\$ 49,154,545</u>	<u>\$ 2,382,045</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(2,050,175)</u>	<u>(3,042,670)</u>	<u>2,197,033</u>	<u>5,239,703</u>
Other financing sources (uses):				
Operating transfers in	500,000	500,000	536,960	36,960
Operating transfers (out)	(3,133,132)	(3,040,723)	(2,494,120)	546,603
Advances in	1,653,007	1,653,007	1,008,007	(645,000)
Advances (out)	0	(1,034,900)	(1,034,900)	0
Proceeds from the sale of capital assets	150,000	150,000	20,114	(129,886)
Total other financing sources (uses)	<u>(830,125)</u>	<u>(1,772,616)</u>	<u>(1,963,939)</u>	<u>(191,323)</u>
Net Change in fund balance	(2,880,300)	(4,815,286)	233,094	5,048,380
Fund balance at beginning of year	15,240,911	15,240,911	15,240,911	0
Prior year encumbrances appropriated	877,763	877,763	877,763	0
Fund balance at end of year	<u>\$ 13,238,374</u>	<u>\$ 11,303,388</u>	<u>\$ 16,351,768</u>	<u>\$ 5,048,380</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

Social Services - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 8,038,557	\$ 7,677,078	\$ 7,655,755	\$ (21,323)
Charges for services	1,078,000	1,078,000	886,874	(191,126)
Licenses and permits	50,000	50,000	46,126	(3,874)
Intergovernmental	23,088,713	17,285,468	16,002,074	(1,283,394)
Other revenues	<u>4,772,034</u>	<u>2,872,034</u>	<u>4,232,088</u>	<u>1,360,054</u>
Total revenues	<u>37,027,304</u>	<u>28,962,580</u>	<u>28,822,917</u>	<u>(139,663)</u>
Expenditures:				
Current:				
Human services:				
Personal services	12,124,113	11,630,814	10,924,031	706,783
Purchased services	21,294,044	16,534,409	15,723,525	810,884
Materials and supplies	422,896	416,892	322,766	94,126
Maintenance and repair	92,493	90,554	63,229	27,325
Utilities	231,280	229,028	166,496	62,532
Capital outlay	260,000	260,000	93,024	166,976
Other expenditures	<u>4,622,134</u>	<u>3,832,429</u>	<u>3,529,211</u>	<u>303,218</u>
Total expenditures	<u>39,046,960</u>	<u>32,994,126</u>	<u>30,822,282</u>	<u>2,171,844</u>
(Deficiency) of revenues (under) expenditures	<u>(2,019,656)</u>	<u>(4,031,546)</u>	<u>(1,999,365)</u>	<u>2,032,181</u>
Other financing sources:				
Operating transfers in	805,137	805,137	773,048	(32,089)
Proceeds from the sale of capital assets	<u>500</u>	<u>500</u>	<u>2,199</u>	<u>1,699</u>
Total other financing sources	<u>805,637</u>	<u>805,637</u>	<u>775,247</u>	<u>(30,390)</u>
Net change in fund balance	(1,214,019)	(3,225,909)	(1,224,118)	2,001,791
Fund balance at beginning of year	3,848,714	3,848,714	3,848,714	0
Prior year encumbrances appropriated	<u>1,214,577</u>	<u>1,214,577</u>	<u>1,214,577</u>	<u>0</u>
Fund balance at end of year	<u>\$ 3,849,272</u>	<u>\$ 1,837,382</u>	<u>\$ 3,839,173</u>	<u>\$ 2,001,791</u>

Clermont County, Ohio
Schedule of Revenues
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Fund Balance - Budget and Actual
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For the Year Ended December 31, 2012

Motor Vehicle and Gas Tax - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 2,350,000	\$ 2,350,000	\$ 2,377,063	\$ 27,063
Charges for services	69,500	69,500	36,126	(33,374)
Licenses and permits	5,500	5,500	10,142	4,642
Fines and forfeitures	82,000	82,000	75,448	(6,552)
Intergovernmental	8,722,425	8,722,425	6,939,173	(1,783,252)
Special assessments	21,000	21,000	21,543	543
Investment earnings	35,000	35,000	25,582	(9,418)
Other revenues	<u>25,000</u>	<u>25,000</u>	<u>1,294,450</u>	<u>1,269,450</u>
Total revenues	<u>11,310,425</u>	<u>11,310,425</u>	<u>10,779,527</u>	<u>(530,898)</u>
Expenditures:				
Current:				
Public works:				
Personal services	4,182,693	4,182,693	3,986,440	196,253
Purchased services	1,613,684	1,803,248	1,678,165	125,083
Materials and supplies	1,726,143	1,825,052	1,649,981	175,071
Maintenance and repair	545,788	528,682	433,460	95,222
Utilities	138,696	127,322	97,617	29,705
Capital outlay	3,178,687	4,830,903	4,665,646	165,257
Other expenditures	<u>1,745</u>	<u>1,745</u>	<u>300</u>	<u>1,445</u>
Total expenditures	<u>11,387,436</u>	<u>13,299,645</u>	<u>12,511,609</u>	<u>788,036</u>
(Deficiency) of revenues (under) expenditures	<u>(77,011)</u>	<u>(1,989,220)</u>	<u>(1,732,082)</u>	<u>257,138</u>
Other financing sources (uses):				
Operating transfers (out)	(79,454)	(79,454)	(79,454)	0
Proceeds from the sale of capital assets	<u>2,500</u>	<u>2,500</u>	<u>27,975</u>	<u>25,475</u>
Total other financing sources (uses)	<u>(76,954)</u>	<u>(76,954)</u>	<u>(51,479)</u>	<u>25,475</u>
Net change in fund balance	(153,965)	(2,066,174)	(1,783,561)	282,613
Fund balance at beginning of year	2,990,099	2,990,099	2,990,099	0
Prior year encumbrances appropriated	<u>458,998</u>	<u>458,998</u>	<u>458,998</u>	<u>0</u>
Fund balance at end of year	<u>\$ 3,295,132</u>	<u>\$ 1,382,923</u>	<u>\$ 1,665,536</u>	<u>\$ 282,613</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
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For the Year Ended December 31, 2012

Special Assessment - Debt Service Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Special assessments	\$ 950,780	\$ 951,030	\$ 861,238	\$ (89,792)
Total revenues	<u>950,780</u>	<u>951,030</u>	<u>861,238</u>	<u>(89,792)</u>
Expenditures:				
Debt service:				
Principal retirement	637,000	637,000	637,000	0
Interest and fiscal charges	361,940	361,185	346,369	14,816
	<u>0</u>	<u>2,326</u>	<u>2,326</u>	<u>0</u>
Total expenditures	<u>998,940</u>	<u>1,000,511</u>	<u>985,695</u>	<u>14,816</u>
(Deficiency) of revenues (under) expenditures	<u>(48,160)</u>	<u>(49,481)</u>	<u>(124,457)</u>	<u>(74,976)</u>
Other financing sources:				
Operating transfers in	16,250	16,250	93,327	77,077
Advances in	<u>36,350</u>	<u>36,350</u>	<u>36,350</u>	<u>0</u>
Total other financing sources	<u>52,600</u>	<u>52,600</u>	<u>129,677</u>	<u>77,077</u>
Net change in fund balance	4,440	3,119	5,221	2,102
Fund balance at beginning of year	<u>174,446</u>	<u>174,446</u>	<u>174,446</u>	<u>0</u>
Fund balance at end of year	<u>\$ 178,886</u>	<u>\$ 177,565</u>	<u>\$ 179,667</u>	<u>\$ 2,102</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
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County Capital Improvement - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 3,569,139	\$ 3,569,139	\$ 3,645,596	\$ 76,457
Charges for services	0	0	450	450
Intergovernmental	453,197	453,197	470,624	17,427
Other revenues	0	0	6,546	6,546
Total revenues	<u>4,022,336</u>	<u>4,022,336</u>	<u>4,123,217</u>	<u>100,881</u>
Expenditures:				
Purchased services	1,142,206	1,126,388	857,963	268,425
Materials and supplies	261,360	1,620,935	1,333,471	287,464
Maintenance and repair	1,213,773	1,211,460	169,903	1,041,557
Capital outlay	<u>11,799,722</u>	<u>10,364,115</u>	<u>9,155,524</u>	<u>1,208,591</u>
Total expenditures	<u>14,417,061</u>	<u>14,322,898</u>	<u>11,516,862</u>	<u>2,806,036</u>
(Deficiency) of revenues (under) expenditures	<u>(10,394,725)</u>	<u>(10,300,562)</u>	<u>(7,393,645)</u>	<u>2,906,917</u>
Other financing sources (uses):				
Operating transfers in	11,000,000	9,800,000	9,689,052	(110,948)
Operating transfers (out)	<u>(133,287)</u>	<u>(1,438,390)</u>	<u>(1,305,103)</u>	<u>133,287</u>
Total other financing sources (uses)	<u>10,866,713</u>	<u>8,361,610</u>	<u>8,383,949</u>	<u>22,339</u>
Net change in fund balance	471,988	(1,938,952)	990,304	2,929,256
Fund balance at beginning of year	4,132,836	4,132,836	4,132,836	0
Prior year encumbrances appropriated	<u>2,685,215</u>	<u>2,685,215</u>	<u>2,685,215</u>	<u>0</u>
Fund balance at end of year	<u>\$ 7,290,039</u>	<u>\$ 4,879,099</u>	<u>\$ 7,808,355</u>	<u>\$ 2,929,256</u>

Clermont County, Ohio
Schedule of Revenues
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Health and Solid Waste District - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 357,300	\$ 357,300	\$ 364,082	\$ 6,782
Licenses and permits	285,500	285,500	283,264	(2,236)
Fines and forfeitures	45,000	45,000	46,664	1,664
Intergovernmental	2,000	32,416	26,250	(6,166)
Other revenues	50	50	52,297	52,247
Total revenues	689,850	720,266	772,557	52,291
Expenditures:				
Current:				
Health:				
Personal services	93,450	94,570	82,820	11,750
Purchased services	688,501	724,399	722,859	1,540
Materials and supplies	33,456	36,615	25,136	11,479
Maintenance and repair	24,631	16,031	13,063	2,968
Utilities	26,433	29,633	28,462	1,171
Capital outlay	46,000	81,352	63,960	17,392
Total expenditures	912,471	982,600	936,300	46,300
(Deficiency) of revenues (under) expenditures	(222,621)	(262,334)	(163,743)	98,591
Other financing sources:				
Operating transfers in	14,000	14,000	0	(14,000)
Proceeds from the sale of capital assets	0	0	1,000	1,000
Total other financing sources	14,000	14,000	1,000	(13,000)
Net change in fund balance	(208,621)	(248,334)	(162,743)	85,591
Fund balance at beginning of year	495,040	495,040	495,040	0
Prior year encumbrances appropriated	40,562	40,562	40,562	0
Fund balance at end of year	\$ 326,981	\$ 287,268	\$ 372,859	\$ 85,591

Clermont County, Ohio
Schedule of Revenues
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Fund Balance - Budget and Actual
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Real Estate Assessment - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 520,000	\$ 524,105	\$ 524,105	\$ 0
Charges for services	2,480,000	2,480,000	2,876,172	396,172
Licenses and permits	0	0	399	399
Investment earnings	450	450	510	60
Other revenues	0	0	1,234	1,234
Total revenues	3,000,450	3,004,555	3,402,420	397,865
Expenditures:				
Current:				
General government:				
Legislative and executive				
Personal services	1,775,184	1,775,184	1,561,139	214,045
Purchased services	1,977,637	3,237,224	3,167,840	69,384
Materials and supplies	222,643	219,815	102,203	117,612
Maintenance and repair	168,621	166,256	138,144	28,112
Utilities	18,470	18,365	16,681	1,684
Capital outlay	160,577	160,577	110,969	49,608
Total expenditures	4,323,132	5,577,421	5,096,976	480,445
(Deficiency) of revenues (under) expenditures	(1,322,682)	(2,572,866)	(1,694,556)	878,310
Other financing sources:				
Proceeds from the sale of capital assets	0	0	185	185
Total other financing sources	0	0	185	185
Net change in fund balance	(1,322,682)	(2,572,866)	(1,694,371)	878,495
Fund balance at beginning of year	4,732,242	4,732,242	4,732,242	0
Prior year encumbrances appropriated	772,574	772,574	772,574	0
Fund balance at end of year	\$ 4,182,134	\$ 2,931,950	\$ 3,810,445	\$ 878,495

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
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Public Safety - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 1,180,585	\$ 1,180,585	\$ 1,196,738	\$ 16,153
Licenses and permits	110,000	110,000	138,550	28,550
Fines and forfeitures	115,000	175,000	343,453	168,453
Intergovernmental	2,524,537	2,892,382	2,904,796	12,414
Investment earnings	600	600	1,246	646
Other revenues	107,000	124,000	69,113	(54,887)
Total revenues	4,037,722	4,482,567	4,653,896	171,329
Expenditures:				
Current:				
Public Safety:				
Personal services	3,259,299	3,443,355	3,099,503	343,852
Purchased services	998,372	1,111,666	986,615	125,051
Materials and supplies	434,359	487,082	351,168	135,914
Maintenance and repair	181,267	170,318	124,672	45,646
Utilities	69,556	66,093	54,258	11,835
Capital outlay	477,372	559,872	237,526	322,346
Other expenditures	3,500	21,623	18,123	3,500
Total expenditures	5,423,725	5,860,009	4,871,865	988,144
(Deficiency) of revenues (under) expenditures	(1,386,003)	(1,377,442)	(217,969)	1,159,473
Other financing sources (uses):				
Operating transfers in	540,630	556,630	506,765	(49,865)
Operating transfers (out)	0	(5,693)	(5,693)	0
Advances in	0	2,264	16,000	13,736
Advances (out)	0	(16,000)	(16,000)	0
Proceeds from the sale of capital assets	0	0	15,312	15,312
Total other financing sources (uses)	540,630	537,201	516,384	(20,817)
Net change in fund balance	(845,373)	(840,241)	298,415	1,138,656
Fund balance at beginning of year	3,624,046	3,624,046	3,624,046	0
Prior year encumbrances appropriated	320,701	320,701	320,701	0
Fund balance at end of year	\$ 3,099,374	\$ 3,104,506	\$ 4,243,162	\$ 1,138,656

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
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Community Transportation - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 830,163	\$ 830,163	\$ 817,239	\$ (12,924)
Intergovernmental	2,471,778	2,471,778	2,188,493	(283,285)
Other revenues	29,000	144,000	160,411	16,411
Total revenues	<u>3,330,941</u>	<u>3,445,941</u>	<u>3,166,143</u>	<u>(279,798)</u>
Expenditures:				
Current:				
Transportation:				
Personal services	1,173,624	1,147,124	1,086,991	60,133
Purchased services	1,432,573	1,520,327	1,503,703	16,624
Materials and supplies	402,168	401,820	398,169	3,651
Maintenance and repair	194,045	208,045	193,712	14,333
Utilities	20,305	20,135	11,647	8,488
Capital outlay	0	127,500	127,500	0
Total expenditures	<u>3,222,715</u>	<u>3,424,951</u>	<u>3,321,722</u>	<u>103,229</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>108,226</u>	<u>20,990</u>	<u>(155,579)</u>	<u>(176,569)</u>
Other financing sources (uses):				
Advances in	600,000	600,000	898,900	298,900
Advances (out)	(700,000)	(700,000)	0	(700,000)
Proceeds from the sale of capital assets	5,000	5,000	20	(4,980)
Total other financing sources (uses)	<u>(95,000)</u>	<u>(95,000)</u>	<u>898,920</u>	<u>(406,080)</u>
Net change in fund balance	13,226	(74,010)	743,341	(582,649)
Fund balance at beginning of year	(109,425)	(109,425)	(109,425)	0
Prior year encumbrances appropriated	194,390	194,390	194,390	0
Fund balance at end of year	<u>\$ 98,191</u>	<u>\$ 10,955</u>	<u>\$ 828,306</u>	<u>\$ (582,649)</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
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Law Library - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 500	\$ 500	\$ 760	\$ 260
Fines and Forfeitures	330,000	330,000	322,601	(7,399)
Other revenue	0	0	16,316	16,316
Total revenues	<u>330,500</u>	<u>330,500</u>	<u>339,677</u>	<u>9,177</u>
Expenditures:				
Current:				
Judicial:				
Personal services	161,344	161,344	160,927	417
Purchased services	74,000	74,000	66,316	7,684
Materials and supplies	150,000	145,000	118,477	26,523
Maintenance and repair	1,000	6,000	5,138	862
Utilities	5,000	5,000	3,486	1,514
Total expenditures	<u>391,344</u>	<u>391,344</u>	<u>354,344</u>	<u>37,000</u>
(Deficiency) of revenues (under) expenditures	<u>(60,844)</u>	<u>(60,844)</u>	<u>(14,667)</u>	<u>46,177</u>
Other financing sources:				
Operating transfers in	<u>75,937</u>	<u>75,937</u>	<u>75,937</u>	<u>0</u>
Total other financing sources	<u>75,937</u>	<u>75,937</u>	<u>75,937</u>	<u>0</u>
Net change in fund balance	15,093	15,093	61,270	46,177
Fund balance at beginning of year	5,583	5,583	5,583	0
Fund balance at end of year	<u>\$ 20,676</u>	<u>\$ 20,676</u>	<u>\$ 66,853</u>	<u>\$ 46,177</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
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Judicial Programs - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 194,565	\$ 194,565	\$ 188,392	\$ (6,173)
Intergovernmental	321,233	499,454	525,832	26,378
Other revenues	4,000	4,000	1,485	(2,515)
Total revenues	<u>519,798</u>	<u>698,019</u>	<u>715,709</u>	<u>17,690</u>
Expenditures:				
Current:				
General government:				
Judicial:				
Personal services	446,923	558,901	453,178	105,723
Purchased services	137,459	144,995	53,030	91,965
Materials and supplies	44,041	62,826	33,981	28,845
Maintenance and repair	10,600	10,600	295	10,305
Utilities	4,885	4,521	4,521	0
Other expenditures	0	2,115	2,115	0
Total expenditures	<u>643,908</u>	<u>783,958</u>	<u>547,120</u>	<u>236,838</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(124,110)</u>	<u>(85,939)</u>	<u>168,589</u>	<u>254,528</u>
Other financing sources:				
Operating transfers in	183,249	183,249	183,249	0
Total other financing sources	<u>183,249</u>	<u>183,249</u>	<u>183,249</u>	<u>0</u>
Net change in fund balance	59,139	97,310	351,838	254,528
Fund balance at beginning of year	1,182,391	1,182,391	1,182,391	0
Prior year encumbrances appropriated	32,611	32,611	32,611	0
Fund balance at end of year	<u>\$ 1,274,141</u>	<u>\$ 1,312,312</u>	<u>\$ 1,566,840</u>	<u>\$ 254,528</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

Community Development - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 1,205,200	\$ 1,623,713	\$ 1,419,256	\$ (204,457)
Investment earnings	270	270	84	(186)
Other revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total revenues	<u>1,205,470</u>	<u>1,623,983</u>	<u>1,419,340</u>	<u>(204,643)</u>
Expenditures:				
Current:				
Community development:				
Personal services	124,366	124,366	124,307	59
Purchased services	1,071,906	1,547,410	1,417,084	130,326
Materials and supplies	<u>51,273</u>	<u>19,093</u>	<u>19,091</u>	<u>2</u>
Total expenditures	<u>1,247,545</u>	<u>1,690,869</u>	<u>1,560,482</u>	<u>130,387</u>
(Deficiency) of revenues (under) expenditures	<u>(42,075)</u>	<u>(66,886)</u>	<u>(141,142)</u>	<u>(74,256)</u>
Other financing sources (uses):				
Advances in	100,000	100,000	0	(100,000)
Advances (out)	<u>(100,000)</u>	<u>(100,000)</u>	<u>0</u>	<u>100,000</u>
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	(42,075)	(66,886)	(141,142)	(74,256)
Fund balance at beginning of year	194,745	194,745	194,745	0
Prior year encumbrances appropriated	<u>141,906</u>	<u>141,906</u>	<u>141,906</u>	<u>0</u>
Fund balance at end of year	<u>\$ 294,576</u>	<u>\$ 269,765</u>	<u>\$ 195,509</u>	<u>\$ (74,256)</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

Computer Legal Research - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 416,000	\$ 416,000	\$ 369,919	\$ (46,081)
Total revenues	<u>416,000</u>	<u>416,000</u>	<u>369,919</u>	<u>(46,081)</u>
Expenditures:				
Current:				
General government:				
Judicial:				
Personal services	90,592	90,592	90,142	450
Purchased services	249,291	240,211	52,630	187,581
Materials and supplies	123,279	110,571	68,276	42,295
Maintenance and repair	172,808	192,074	175,972	16,102
Utilities	7,000	7,000	1,785	5,215
Capital outlay	30,000	30,000	0	30,000
Total expenditures	<u>672,970</u>	<u>670,448</u>	<u>388,805</u>	<u>281,643</u>
(Deficiency) of revenues (under) expenditures	<u>(256,970)</u>	<u>(254,448)</u>	<u>(18,886)</u>	<u>235,562</u>
Other financing sources:				
Proceeds from the sale of capital assets	<u>0</u>	<u>0</u>	<u>11</u>	<u>11</u>
Total other financing sources	<u>0</u>	<u>0</u>	<u>11</u>	<u>11</u>
Net change in fund balance	(256,970)	(254,448)	(18,875)	235,573
Fund balance at beginning of year	636,769	636,769	636,769	0
Prior year encumbrances appropriated	36,598	36,598	36,598	0
Fund balance at end of year	<u>\$ 416,397</u>	<u>\$ 418,919</u>	<u>\$ 654,492</u>	<u>\$ 235,573</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

Storm Water - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 210,900	\$ 210,900	\$ 129,575	\$ (81,325)
Total revenues	<u>210,900</u>	<u>210,900</u>	<u>129,575</u>	<u>(81,325)</u>
Expenditures:				
Current:				
Public works:				
Personal services	108,100	108,100	94,189	13,911
Purchased services	102,541	102,541	99,415	3,126
Materials and supplies	15,112	14,612	6,664	7,948
Maintenance and repair	6,500	6,500	2,683	3,817
Utilities	1,913	2,101	2,100	1
Other expenditures	<u>300</u>	<u>300</u>	<u>30</u>	<u>270</u>
Total expenditures	<u>234,466</u>	<u>234,154</u>	<u>205,081</u>	<u>29,073</u>
Net change in fund balance	(23,566)	(23,254)	(75,506)	(52,252)
Fund balance at beginning of year	254,202	254,202	254,202	0
Prior year encumbrances appropriated	13,566	13,566	13,566	0
Fund balance at end of year	<u>\$ 244,202</u>	<u>\$ 244,514</u>	<u>\$ 192,262</u>	<u>\$ (52,252)</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

Tax Increment Financing - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Revenue in lieu of taxes	\$ 1,678,000	\$ 1,758,015	\$ 1,507,795	\$ (250,220)
Intergovernmental	248,049	266,019	241,693	(24,326)
Total revenues	<u>1,926,049</u>	<u>2,024,034</u>	<u>1,749,488</u>	<u>(274,546)</u>
Expenditures:				
Current:				
Community development:				
Purchased services	2,156,057	1,956,692	1,891,557	65,135
Other expenditures	<u>22,000</u>	<u>45,280</u>	<u>45,280</u>	<u>0</u>
Total expenditures	<u>2,178,057</u>	<u>2,001,972</u>	<u>1,936,837</u>	<u>65,135</u>
Net change in fund balance	(252,008)	22,062	(187,349)	(209,411)
Fund balance at beginning of year	<u>256,215</u>	<u>256,215</u>	<u>256,215</u>	<u>0</u>
Fund balance at end of year	<u>\$ 4,207</u>	<u>\$ 278,277</u>	<u>\$ 68,866</u>	<u>\$ (209,411)</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

County Debt Service Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues				
Special assessments	\$ 435,400	\$ 435,400	\$ 393,144	\$ (42,256)
Total revenues	<u>435,400</u>	<u>435,400</u>	<u>393,144</u>	<u>(42,256)</u>
Expenditures:				
Debt service:				
Principal retirement	414,727	414,727	414,727	0
Interest and fiscal charges	<u>100,616</u>	<u>100,130</u>	<u>58,608</u>	<u>41,522</u>
Total expenditures	<u>515,343</u>	<u>514,857</u>	<u>473,335</u>	<u>41,522</u>
(Deficiency) of revenues (under) expenditures	<u>(79,943)</u>	<u>(79,457)</u>	<u>(80,191)</u>	<u>(734)</u>
Other financing sources:				
Operating transfers in	<u>79,943</u>	<u>79,943</u>	<u>79,454</u>	<u>(489)</u>
Total other financing sources	<u>79,943</u>	<u>79,943</u>	<u>79,454</u>	<u>(489)</u>
Net change in fund balance	0	486	(737)	(1,223)
Fund balance at beginning of year	<u>163,372</u>	<u>163,372</u>	<u>163,372</u>	<u>0</u>
Fund balance at end of year	<u>\$ 163,372</u>	<u>\$ 163,858</u>	<u>\$ 162,635</u>	<u>\$ (1,223)</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

Public Safety Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital outlay	0	0	0	0
Total expenditures	0	0	0	0
Excess (Deficiency) of revenues over (under) expenditures	0	0	0	0
Other financing (uses):				
Operating transfers (out)	0	(4,532,908)	(4,532,908)	0
Total other financing (uses)	0	(4,532,908)	(4,532,908)	0
Net change in fund balance	0	(4,532,908)	(4,532,908)	0
Fund balance at beginning of year	4,532,908	4,532,908	4,532,908	0
Fund balance at end of year	<u>\$ 4,532,908</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

Social Services Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Materials and supplies	0	0	0	0
Maintenance and repair	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	0	0	0	0
Excess (Deficiency) of revenues over (under) expenditures	0	0	0	0
Other financing (uses):				
Operating transfers (out)	0	(766,765)	(766,765)	0
Total other financing (uses)	0	(766,765)	(766,765)	0
Net change in fund balance	0	(766,765)	(766,765)	0
Fund balance at beginning of year	766,765	766,765	766,765	0
Fund balance at end of year	\$ 766,765	\$ 0	\$ 0	\$ 0

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

Communication Center Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital outlay	0	0	0	0
Total expenditures	0	0	0	0
Excess (Deficiency) of revenues over (under) expenditures	0	0	0	0
Other financing (uses):				
Operating transfers (out)	0	(353,158)	(353,158)	0
Total other financing (uses)	0	(353,158)	(353,158)	0
Net change in fund balance	0	(353,158)	(353,158)	0
Fund balance at beginning of year	353,158	353,158	353,158	0
Fund balance (deficit) at end of year	\$ 353,158	\$ 0	\$ 0	\$ 0

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

Judicial Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital outlay	0	0	0	0
Total expenditures	0	0	0	0
Excess (Deficiency) of revenues over (under) expenditures	0	0	0	0
Other financing (uses):				
Operating transfers (out)	0	(1,731,118)	(1,731,118)	0
Total other financing (uses)	0	(1,731,118)	(1,731,118)	0
Net change in fund balance	0	(1,731,118)	(1,731,118)	0
Fund balance at beginning of year	1,731,118	1,731,118	1,731,118	0
Fund balance at end of year	<u>\$ 1,731,118</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

Community Development Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 406,108	\$ 394,844	\$ 846,499	\$ 451,655
Other revenues	<u>450,069</u>	<u>450,069</u>	<u>128,007</u>	<u>(322,062)</u>
Total revenues	<u>856,177</u>	<u>844,913</u>	<u>974,506</u>	<u>129,593</u>
Expenditures:				
Purchased services	0	235	213	22
Capital outlay	<u>165,695</u>	<u>165,460</u>	<u>159,719</u>	<u>5,741</u>
Total expenditures	<u>165,695</u>	<u>165,695</u>	<u>159,932</u>	<u>5,763</u>
Excess of revenues over expenditures	<u>690,482</u>	<u>679,218</u>	<u>814,574</u>	<u>135,356</u>
Other financing sources (uses):				
Operating transfers in	128,007	254,139	126,131	(128,008)
Operating transfers (out)	<u>(872,007)</u>	<u>(992,007)</u>	<u>(992,007)</u>	<u>0</u>
Total other financing sources (uses)	<u>(744,000)</u>	<u>(737,868)</u>	<u>(865,876)</u>	<u>(128,007)</u>
Net change in fund balance	(53,518)	(58,650)	(51,302)	7,348
Fund balance at beginning of year	<u>70,748</u>	<u>70,748</u>	<u>70,748</u>	<u>0</u>
Fund balance at end of year	<u>\$ 17,230</u>	<u>\$ 12,098</u>	<u>\$ 19,446</u>	<u>\$ 7,348</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2012

CTC Capital Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 305,000	\$ 0	\$ 0	\$ 0
Charges for Services	80,000	0	57,291	57,291
Other Revenue	0	0	0	0
Total revenues	385,000	0	57,291	57,291
Expenditures:				
Purchased services	0	0	0	0
Materials and supplies	72,787	5,368	5,368	0
Maintenance and repair	0	0	0	0
Capital outlay	320,000	0	0	0
Total expenditures	392,787	5,368	5,368	0
Excess (Deficiency) of revenues over (under) expenditures	(7,787)	(5,368)	51,923	57,291
Other financing sources:				
Proceeds from the sale of capital assets	0	0	810	810
Total other financing sources	0	0	810	810
Net change in fund balance	(7,787)	(5,368)	52,733	58,101
Fund balance at beginning of year	7,408	7,408	7,408	0
Prior year encumbrances appropriated	787	787	787	0
Fund balance at end of year	\$ 408	\$ 2,827	\$ 60,928	\$ 58,101

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Clermont County
Combining Statements - Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health Insurance Fund - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

Fleet Maintenance Fund - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telephone Company Fund - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

Workers' Compensation Fund - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

Clermont County, Ohio
Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2012

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 1,831,594	\$ 187,860	\$ 602,325	\$ 957,027	\$ 3,578,806
Accounts Receivable	<u>0</u>	<u>105,509</u>	<u>63,833</u>	<u>0</u>	<u>169,342</u>
<i>Total Current Assets</i>	<u>1,831,594</u>	<u>293,369</u>	<u>666,158</u>	<u>957,027</u>	<u>3,748,148</u>
<i>Noncurrent Assets:</i>					
Capital assets, net	<u>0</u>	<u>157,352</u>	<u>16,297</u>	<u>0</u>	<u>173,649</u>
<i>Total Noncurrent Assets</i>	<u>0</u>	<u>157,352</u>	<u>16,297</u>	<u>0</u>	<u>173,649</u>
<i>Total Assets</i>	<u>1,831,594</u>	<u>450,721</u>	<u>682,455</u>	<u>957,027</u>	<u>3,921,797</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	3,275	183,033	54,310	0	240,618
Accrued Wages and Benefits	1,302	3,091	2,226	1,100	7,719
Interfund Payable	0	50,000	0	0	50,000
Intergovernmental Payable	201	478	344	170	1,193
Claims Payable	751,174	0	0	0	751,174
Compensated Absences Due Within One Year	<u>0</u>	<u>6,430</u>	<u>3,966</u>	<u>1,487</u>	<u>11,883</u>
<i>Total Current Liabilities</i>	<u>755,952</u>	<u>243,032</u>	<u>60,846</u>	<u>2,757</u>	<u>1,062,587</u>
<i>Noncurrent Liabilities:</i>					
Compensated Absences Due In More than One Year	<u>4,407</u>	<u>55,953</u>	<u>5,437</u>	<u>1,956</u>	<u>67,753</u>
<i>Total Noncurrent Liabilities</i>	<u>4,407</u>	<u>55,953</u>	<u>5,437</u>	<u>1,956</u>	<u>67,753</u>
<i>Total Liabilities</i>	<u>760,359</u>	<u>298,985</u>	<u>66,283</u>	<u>4,713</u>	<u>1,130,340</u>
Net Position					
Invested in Capital Assets	0	157,352	16,297	0	173,649
Unrestricted	<u>1,071,235</u>	<u>(5,616)</u>	<u>599,875</u>	<u>952,314</u>	<u>2,617,808</u>
<i>Total Net Position</i>	<u>\$ 1,071,235</u>	<u>\$ 151,736</u>	<u>\$ 616,172</u>	<u>\$ 952,314</u>	<u>\$ 2,791,457</u>

Clermont County, Ohio

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

For the Year Ended December 31, 2012

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
Operating Revenues					
Charges for Sales and Services	\$ 11,628,002	\$ 1,658,501	\$ 833,175	\$ 647,268	\$ 14,766,946
All Other Revenues	<u>366</u>	<u>8,602</u>	<u>43,989</u>	<u>17,604</u>	<u>70,561</u>
<i>Total Operating Revenues</i>	<u>11,628,368</u>	<u>1,667,103</u>	<u>877,164</u>	<u>664,872</u>	<u>14,837,507</u>
Operating Expenses					
Personal Services	155,680	260,150	143,145	715,985	1,274,960
Contractual Services	34,610	42,226	3,832	11,568	92,236
Materials and Supplies	596	1,480,505	3,419	0	1,484,520
Maintenance and Repair	0	64,100	137,885	0	201,985
Utilities	215	5,808	516,742	224	522,989
Claims	11,904,747	0	0	0	11,904,747
Depreciation	0	11,591	6,272	0	17,863
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Operating Expenses</i>	<u>12,095,848</u>	<u>1,864,380</u>	<u>811,295</u>	<u>727,777</u>	<u>15,499,300</u>
<i>Operating Income (Loss)</i>	(467,480)	(197,277)	65,869	(62,905)	(661,793)
Capital Contributions	0	136,365	0	0	136,365
Transfers In	0	250,653	0	0	250,653
Transfers Out	<u>0</u>	<u>0</u>	<u>(1,000,000)</u>	<u>0</u>	<u>(1,000,000)</u>
<i>Change in Net Position</i>	(467,480)	189,741	(934,131)	(62,905)	(1,274,775)
<i>Net Position Beginning of Year</i>	<u>1,538,715</u>	<u>(38,005)</u>	<u>1,550,303</u>	<u>1,015,219</u>	<u>4,066,232</u>
<i>Net Position End of Year</i>	<u>\$ 1,071,235</u>	<u>\$ 151,736</u>	<u>\$ 616,172</u>	<u>\$ 952,314</u>	<u>\$ 2,791,457</u>

Clermont County, Ohio

Combining Statement of Cash Flows

Internal Service Funds

For the Year Ended December 31, 2012

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
Cash Flows From Operating Activities:					
Cash Received from Interfund Services Provided	\$ 11,622,624	\$ 1,651,737	\$ 831,631	\$ 647,268	\$ 14,753,260
Payments to Suppliers	(35,567)	(1,622,964)	(674,394)	(11,924)	(2,344,849)
Payments to Employees	(153,506)	(242,178)	(142,339)	(71,926)	(609,949)
Claims	(11,618,898)	0	0	0	(11,618,898)
Payments for Interfund Services Provided	0	0	0	(650,311)	(650,311)
Other Receipts	366	8,602	43,989	17,604	70,561
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(184,981)</u>	<u>(204,803)</u>	<u>58,887</u>	<u>(69,289)</u>	<u>(400,186)</u>
Cash Flows From Noncapital Financing Activities:					
Transfer from Other Funds	0	250,653	0	0	250,653
Transfer (to) Other Funds	0	0	(1,000,000)	0	(1,000,000)
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>0</u>	<u>250,653</u>	<u>(1,000,000)</u>	<u>0</u>	<u>(749,347)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(184,981)	45,850	(941,113)	(69,289)	(1,149,533)
<i>Cash and Cash Equivalents-January 1</i>	<u>2,016,575</u>	<u>142,010</u>	<u>1,543,438</u>	<u>1,026,316</u>	<u>4,728,339</u>
<i>Cash and Cash Equivalents December 31</i>	<u>\$ 1,831,594</u>	<u>\$ 187,860</u>	<u>\$ 602,325</u>	<u>\$ 957,027</u>	<u>\$ 3,578,806</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Operating Income (Loss)	\$ (467,480)	\$ (197,277)	\$ 65,869	\$ (62,905)	\$ (661,793)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Depreciation	0	11,591	6,272	0	17,863
Non-Operating Revenues and Expenses					
Change in Assets and Liabilities:					
(Increase) in Accounts Receivable	0	(6,764)	(1,544)	0	(8,308)
(Decrease) in Accounts Payable	(2,250)	(30,325)	(12,518)	(133)	(45,226)
Increase (Decrease) in Accrued Wages	47	(72)	68	14	57
Increase in Claims Payable	282,575	0	0	0	282,575
Increase in Intergovernmental Payable	8	3	11	3	25
Increase (Decrease) in Compensated Absences Payable	2,119	18,041	729	(6,268)	14,621
Total Adjustments	<u>282,499</u>	<u>(7,526)</u>	<u>(6,982)</u>	<u>(6,384)</u>	<u>261,607</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$ (184,981)</u>	<u>\$ (204,803)</u>	<u>\$ 58,887</u>	<u>\$ (69,289)</u>	<u>\$ (400,186)</u>
Non-Cash Transactions:					
Contributions	\$ 0	\$ 136,365	\$ 0	\$ 0	\$ 136,365
<i>Total Non-Cash Transactions</i>	<u>\$ 0</u>	<u>\$ 136,365</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 136,365</u>

**Clermont County
Combining Statement - Fiduciary Funds**

Agency Funds

Agency Funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations

Undivided Tax Fund - This fund is used to account for the collection of various County taxes and the disbursement of those taxes to County funds and subdivisions.

Political Subdivisions - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

Other Agency Funds - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

Clermont County Court System - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2012

	Beginning Balance		Ending Balance	
	1/1/12	Additions	Deductions	12/31/12
UNDIVIDED TAX FUND				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 10,942,025	\$ 265,353,940	\$ 265,969,511	\$ 10,326,454
Taxes receivable	187,629,891	221,847,734	220,173,867	189,303,758
Inergovernmental Receivable	42,331	13,832	42,331	13,832
Total assets	<u>\$ 198,614,247</u>	<u>\$ 487,215,506</u>	<u>\$ 486,185,709</u>	<u>\$ 199,644,044</u>
LIABILITIES:				
Intergovernmental payable	\$ 198,614,247	\$ 487,215,506	\$ 486,185,709	\$ 199,644,044
Total liabilities	<u>\$ 198,614,247</u>	<u>\$ 487,215,506</u>	<u>\$ 486,185,709</u>	<u>\$ 199,644,044</u>
POLITICAL SUBDIVISIONS				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 2,307,980	\$ 7,309,975	\$ 8,358,279	\$ 1,259,676
Cash and Cash equivalents in segregated accounts	100,203	119,214	100,203	119,214
Intergovernmental receivable	748,787	24,997	748,787	24,997
Total assets	<u>\$ 3,156,970</u>	<u>\$ 7,454,186</u>	<u>\$ 9,207,269</u>	<u>\$ 1,403,887</u>
LIABILITIES:				
Intergovernmental payable	\$ 3,156,970	\$ 7,454,186	\$ 9,207,269	\$ 1,403,887
Total liabilities	<u>\$ 3,156,970</u>	<u>\$ 7,454,186</u>	<u>\$ 9,207,269</u>	<u>\$ 1,403,887</u>
OTHER AGENCY FUNDS				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 1,249,656	\$ 3,645,682	\$ 3,616,481	\$ 1,278,857
Cash and Cash equivalents in segregated accounts	53,160	72,594	53,160	72,594
Cash with fiscal and escrow agents	100,259	161,616	100,259	161,616
Intergovernmental receivable	0	0	0	0
Total assets	<u>\$ 1,559,260</u>	<u>\$ 3,879,892</u>	<u>\$ 3,769,900</u>	<u>\$ 1,513,067</u>
LIABILITIES:				
Intergovernmental payable	\$ 1,233,801	\$ 1,253,365	\$ 1,233,801	\$ 1,253,365
Other liabilities	169,274	259,702	169,274	259,702
Total liabilities	<u>\$ 1,559,260</u>	<u>\$ 1,513,067</u>	<u>\$ 1,403,075</u>	<u>\$ 1,513,067</u>
CLERMONT COUNTY COURT SYSTEM				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 4,057,827	\$ 53,781,278	\$ 53,508,193	\$ 4,330,912
Cash and Cash equivalents in segregated accounts	60,220	0	60,220	0
Total assets	<u>\$ 4,118,047</u>	<u>\$ 53,781,278</u>	<u>\$ 53,568,413</u>	<u>\$ 4,330,912</u>
LIABILITIES:				
Intergovernmental payable	\$ 38,989	\$ 0	\$ 38,989	\$ 0
Other liabilities	4,079,058	53,781,278	53,529,424	4,330,912
Total liabilities	<u>\$ 4,118,047</u>	<u>\$ 53,781,278</u>	<u>\$ 53,568,413</u>	<u>\$ 4,330,912</u>

(Continued)

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2012 - Continued

	Beginning Balance			Ending Balance
	1/1/12	Additions	Deductions	12/31/12
TOTAL AGENCY FUNDS				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 18,557,488	\$ 330,090,875	\$ 331,452,464	\$ 17,195,899
Cash and Cash equivalents in segregated accounts	160,423	191,808	160,423	191,808
Cash with fiscal and escrow agents	0	161,616	0	161,616
Taxes receivable	187,629,891	221,847,734	220,173,867	189,303,758
Intergovernmental receivable	<u>748,787</u>	<u>38,829</u>	<u>748,787</u>	<u>38,829</u>
Total assets	<u>\$ 207,096,589</u>	<u>\$ 552,330,862</u>	<u>\$ 552,535,541</u>	<u>\$ 206,891,910</u>
LIABILITIES:				
Intergovernmental payable	\$ 203,044,007	\$ 495,923,057	\$ 496,665,768	\$ 202,301,296
Other liabilities	<u>4,248,332</u>	<u>54,040,980</u>	<u>53,698,698</u>	<u>4,590,614</u>
Total liabilities	<u>\$ 207,292,339</u>	<u>\$ 549,964,037</u>	<u>\$ 550,364,466</u>	<u>\$ 206,891,910</u>

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STATISTICAL SECTION

Statistical Section

This part of Clermont County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	124-129
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	130-140
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	141-144
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	145-146
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	147-151

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1
Clermont County, Ohio
 Net Position by Category
 Last Ten Years
(accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental Activities										
Invested in Capital Assets	\$ 100,535,513	\$ 115,153,832	\$ 117,497,834	\$ 124,560,778	\$ 134,451,545	\$ 135,574,190	\$ 143,077,801	\$ 141,226,941	\$ 152,998,083	\$ 147,688,343
Restricted	51,077,825	56,940,141	58,032,950	46,390,525	44,147,068	50,200,176	51,717,963	50,539,990	52,992,216	40,134,644
Unrestricted	<u>12,694,496</u>	<u>12,038,607</u>	<u>22,463,795</u>	<u>34,273,962</u>	<u>38,273,929</u>	<u>30,958,885</u>	<u>22,560,334</u>	<u>25,234,050</u>	<u>21,895,623</u>	<u>30,207,496</u>
<i>Total Governmental Activities Net Position</i>	<u>164,307,834</u>	<u>184,132,580</u>	<u>197,994,579</u>	<u>205,225,265</u>	<u>216,872,542</u>	<u>216,733,251</u>	<u>217,356,098</u>	<u>217,000,981</u>	<u>227,885,922</u>	<u>218,030,483</u>
Business-Type Activities										
Invested in Capital Assets	131,727,617	142,258,749	162,767,729	189,473,417	201,103,143	206,124,128	215,973,051	223,455,679	213,680,273	222,709,706
Restricted	7,270,658	7,145,557	7,319,898	9,447,891	7,723,636	5,850,327	5,887,175	6,009,142	6,041,250	6,589,515
Unrestricted	<u>88,196,026</u>	<u>85,537,368</u>	<u>80,520,140</u>	<u>65,226,155</u>	<u>68,085,775</u>	<u>65,002,115</u>	<u>53,747,868</u>	<u>45,167,228</u>	<u>59,444,230</u>	<u>51,960,718</u>
<i>Total Business-Type Activities Net Position</i>	<u>227,194,301</u>	<u>234,941,674</u>	<u>250,607,767</u>	<u>264,147,463</u>	<u>276,912,554</u>	<u>276,976,570</u>	<u>275,608,094</u>	<u>274,632,049</u>	<u>279,165,753</u>	<u>281,259,939</u>
Primary Government										
Invested in Capital Assets	232,263,130	257,412,581	280,265,563	314,034,195	335,554,688	341,698,318	359,050,852	364,682,620	366,678,356	370,398,049
Restricted	58,348,483	64,085,698	65,352,848	55,838,416	51,870,704	56,050,503	57,605,138	56,549,132	59,033,466	46,724,159
Unrestricted	<u>100,890,522</u>	<u>97,575,975</u>	<u>102,983,935</u>	<u>99,500,117</u>	<u>106,359,704</u>	<u>95,961,000</u>	<u>76,308,202</u>	<u>70,401,278</u>	<u>81,339,853</u>	<u>82,168,214</u>
<i>Total Primary Government Net Position</i>	<u>\$ 391,502,135</u>	<u>\$ 419,074,254</u>	<u>\$ 448,602,346</u>	<u>\$ 469,372,728</u>	<u>\$ 493,785,096</u>	<u>\$ 493,709,821</u>	<u>\$ 492,964,192</u>	<u>\$ 491,633,030</u>	<u>\$ 507,051,675</u>	<u>\$ 499,290,422</u>

Table 2
Clermont County, Ohio
 Changes in Net Position
 Last Ten Years
 (accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses										
Governmental Activities										
General Government										
Legislative and Executive	\$ 19,533,131	\$ 18,437,847	\$ 22,705,828	\$ 20,523,819	\$ 20,450,571	\$ 24,169,254	\$ 23,912,552	\$ 19,921,084	\$ 17,876,056	\$ 20,365,558
Judicial	8,911,706	8,647,801	9,832,777	10,207,694	10,334,965	10,283,817	10,617,688	11,067,269	10,472,241	11,455,721
Public Safety	24,310,632	25,170,615	27,358,585	26,776,170	27,553,415	29,537,742	28,882,941	27,108,436	27,220,757	29,540,662
Public Works	13,454,860	7,794,813	7,645,345	10,029,854	11,048,933	12,231,975	13,777,268	15,137,153	12,201,192	17,020,922
Health	840,128	802,748	621,688	938,943	1,251,054	1,060,055	1,174,561	1,236,885	1,218,138	1,435,433
Human Services	29,851,533	29,731,069	30,203,142	36,166,303	36,446,576	38,651,149	37,122,864	29,356,890	27,893,661	24,367,736
Community Development	3,292,995	1,538,839	3,384,604	2,070,800	1,854,833	3,690,188	2,327,417	3,992,968	3,471,700	6,354,425
Economic Development ²	0	426,636	425,411	926,510	1,736,672	1,154,033	707,135	4,534,778	400,699	256,871
Transportation	1,767,427	1,613,319	1,550,036	2,193,540	2,632,145	3,421,130	1,974,986	3,549,947	2,609,878	3,276,077
Interest and Fiscal Charges	2,546,741	1,753,528	1,419,119	1,298,080	1,154,711	995,035	814,101	631,181	585,076	448,030
<i>Total Governmental Activities Expenses</i>	<u>104,509,153</u>	<u>95,917,215</u>	<u>105,146,535</u>	<u>111,131,713</u>	<u>114,463,875</u>	<u>125,194,378</u>	<u>121,311,513</u>	<u>116,536,591</u>	<u>103,949,398</u>	<u>114,521,435</u>
Business-Type Activities										
Water	10,702,657	10,744,633	11,664,066	11,673,731	12,869,282	13,876,536	12,878,541	13,295,576	12,260,459	11,902,703
Sewer	14,374,499	15,247,825	15,465,136	15,828,213	17,868,457	18,426,976	18,458,072	19,351,446	18,675,843	17,819,516
<i>Total Business-Type Activities Expenses</i>	<u>25,077,156</u>	<u>25,992,458</u>	<u>27,129,202</u>	<u>27,501,944</u>	<u>30,737,739</u>	<u>32,303,512</u>	<u>31,336,613</u>	<u>32,647,022</u>	<u>30,936,302</u>	<u>29,722,219</u>
<i>Total Primary Government Expenses</i>	<u>129,586,309</u>	<u>121,909,673</u>	<u>132,275,737</u>	<u>138,633,657</u>	<u>145,201,614</u>	<u>157,497,890</u>	<u>152,648,126</u>	<u>149,183,613</u>	<u>134,885,700</u>	<u>144,243,654</u>
Program Revenues										
Governmental Activities										
Charges for Services										
Legislative & Executive	11,669,374	11,475,561	11,769,239	11,492,082	10,489,682	10,452,600	11,195,402	9,639,570	12,324,404	13,283,170
Judicial	3,151,132	2,915,205	3,230,272	3,627,500	3,693,214	3,967,393	4,511,904	5,463,615	4,181,021	4,360,862
Public Safety	3,548,501	4,529,226	5,229,426	4,143,176	4,276,826	5,078,032	4,345,651	3,963,621	3,573,158	4,594,695
Other Activities	4,490,258	4,699,274	4,802,455	6,586,896	5,913,869	6,472,690	5,816,912	3,797,648	5,678,713	8,022,646
Operating Grants and Contributions	34,308,860	30,843,691	33,703,743	33,596,918	33,259,444	35,473,713	35,341,149	29,876,987	28,210,731	28,750,424
Capital Grants and Contributions	10,735,511	11,210,647	12,504,470	6,518,043	6,393,781	7,498,695	10,391,328	11,089,846	16,091,163	2,030,407
<i>Total Governmental Activities Program Revenues</i>	<u>67,903,636</u>	<u>65,673,604</u>	<u>71,239,605</u>	<u>65,964,615</u>	<u>64,026,816</u>	<u>68,943,123</u>	<u>71,602,346</u>	<u>63,831,287</u>	<u>70,059,190</u>	<u>61,042,204</u>
Business-Type Activities										
Charges for Services										
Water ³	10,925,776	11,263,790	11,795,804	11,135,109	13,732,245	13,327,421	12,108,349	13,269,051	12,431,323	13,339,411
Sewer	13,379,077	13,704,733	13,725,879	13,560,374	14,116,101	14,383,888	14,195,800	14,419,175	14,083,652	14,088,689
Capital Grants and Contributions	7,818,332	7,142,477	13,194,791	12,350,537	12,083,181	2,943,801	3,273,779	3,389,081	3,454,919	3,808,636
<i>Total Business-Type Activities Program Revenues</i>	<u>32,123,185</u>	<u>32,111,000</u>	<u>38,716,474</u>	<u>37,046,020</u>	<u>39,931,527</u>	<u>30,655,110</u>	<u>29,577,928</u>	<u>31,077,307</u>	<u>29,969,894</u>	<u>31,236,736</u>
<i>Total Primary Government Program Revenues</i>	<u>100,026,821</u>	<u>97,784,604</u>	<u>109,956,079</u>	<u>103,010,635</u>	<u>103,958,343</u>	<u>99,598,233</u>	<u>101,180,274</u>	<u>94,908,594</u>	<u>100,029,084</u>	<u>92,278,940</u>

Continued

Table 2
Clermont County, Ohio
 Changes in Net Position - Continued
 Last Ten Years
 (accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Net (Expense)/Revenue										
Governmental Activities	\$ (36,605,517)	\$ (30,243,611)	\$ (33,906,930)	\$ (45,167,098)	\$ (50,437,059)	\$ (56,251,255)	\$ (49,709,167)	\$ (52,705,304)	\$ (33,890,208)	\$ (53,479,231)
Business-Type Activities	<u>7,046,029</u>	<u>6,118,542</u>	<u>11,587,272</u>	<u>9,544,076</u>	<u>9,193,788</u>	<u>(1,648,402)</u>	<u>(1,758,685)</u>	<u>(1,569,715)</u>	<u>(966,408)</u>	<u>1,514,517</u>
<i>Total Primary Government Net Expense</i>	<u>(29,559,488)</u>	<u>(24,125,069)</u>	<u>(22,319,658)</u>	<u>(35,623,022)</u>	<u>(41,243,271)</u>	<u>(57,899,657)</u>	<u>(51,467,852)</u>	<u>(54,275,019)</u>	<u>(34,856,616)</u>	<u>(51,964,714)</u>
General Revenues and Other Changes in Net Assets										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	6,822,981	7,055,983	7,270,232	8,175,916	8,217,960	8,048,327	8,349,957	8,488,115	8,296,856	7,576,112
Social Services	5,623,183	5,883,741	6,055,984	6,247,859	8,363,875	8,024,908	7,929,070	7,510,725	8,623,432	7,553,903
Capital Outlay	3,242,143	3,352,922	3,454,195	3,885,926	3,905,963	3,825,322	3,954,837	4,033,382	3,938,033	3,595,321
Lodging Tax	443,691	377,743	430,014	494,703	543,694	542,690	442,256	499,899	485,184	538,486
Sales Tax	20,068,147	23,082,898	22,783,754	23,125,953	23,547,097	22,676,171	21,448,650	22,548,673	20,804,703	22,139,643
Casino Revenue	0	0	0	0	0	0	0	0	0	520,780
Grants not Restricted to Specific Programs	5,928,244	5,822,265	5,945,983	6,158,505	6,078,852	7,182,606	6,170,032	6,912,591	5,798,961	3,831,338
Investment Earnings	1,944,506	2,347,773	2,921,263	4,842,197	6,795,373	4,767,233	1,490,470	1,011,196	1,592,644	698,298
Other Revenue	212,823	37,584	153,919	138,597	106,652	1,044,707	546,742	1,313,716	157,423	605,255
Gain on the Sale/Exchange of Capital Assets ¹	0	2,566,914	0	0	0	0	0	0	0	0
Transfers	(240,000)	(459,466)	(1,789,515)	(671,872)	0	0	0	31,890	(5,030,000)	93,327
<i>Total Governmental Activities</i>	<u>44,045,718</u>	<u>50,068,357</u>	<u>47,225,829</u>	<u>52,397,784</u>	<u>57,559,466</u>	<u>56,111,964</u>	<u>50,332,014</u>	<u>52,350,187</u>	<u>44,667,236</u>	<u>47,152,463</u>
Business-Type Activities										
Investment Earnings	1,251,874	737,271	1,822,908	3,020,287	3,161,344	1,484,535	95,446	165,252	107,153	43,253
Other Revenue	220,411	432,094	466,398	303,461	409,959	227,883	294,763	428,418	362,959	629,743
Transfers	240,000	459,466	1,789,515	671,872	0	0	0	0	5,030,000	(93,327)
<i>Total Business-Type Activities</i>	<u>1,712,285</u>	<u>1,628,831</u>	<u>4,078,821</u>	<u>3,995,620</u>	<u>3,571,303</u>	<u>1,712,418</u>	<u>390,209</u>	<u>593,670</u>	<u>5,500,112</u>	<u>579,669</u>
<i>Total Primary Government</i>	<u>45,758,003</u>	<u>51,697,188</u>	<u>51,304,650</u>	<u>56,393,404</u>	<u>61,130,769</u>	<u>57,824,382</u>	<u>50,722,223</u>	<u>52,943,857</u>	<u>50,167,348</u>	<u>47,732,132</u>
Change in Net Assets										
Governmental Activities	7,440,201	19,824,746	13,318,899	7,230,686	7,122,407	(139,291)	622,847	(355,117)	10,777,028	(6,326,768)
Business-Type Activities	<u>8,758,314</u>	<u>7,747,373</u>	<u>15,666,093</u>	<u>13,539,696</u>	<u>12,765,091</u>	<u>64,016</u>	<u>(1,368,476)</u>	<u>(976,045)</u>	<u>4,533,704</u>	<u>2,094,186</u>
<i>Total Primary Government Change in Net Position:</i>	<u>\$ 16,198,515</u>	<u>\$ 27,572,119</u>	<u>\$ 28,984,992</u>	<u>\$ 20,770,382</u>	<u>\$ 19,887,498</u>	<u>\$ (75,275)</u>	<u>\$ (745,629)</u>	<u>\$ (1,331,162)</u>	<u>\$ 15,310,732</u>	<u>\$ (4,232,582)</u>

¹ In 2004, exchanged infrastructure with the Ohio Department of Transportation
² In 2004, the County established the Office of Economic Development
³ In 2007, rates for water increased in March 2007 and there was an increase in the usage of water

Table 3
Clermont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund										
Reserved	\$ 924,267	\$ 923,185	\$ 8,790,009	\$ 1,993,301	\$ 2,232,374	\$ 3,089,076	\$ 1,824,810			
Unreserved:										
Designated for Budget Stabilization	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000			
Unreserved, Undesignated	25,372,491	23,324,454	13,745,204	16,590,525	20,504,943	17,889,825	11,891,442			
Nonspendable								\$ 2,378,792	\$ 1,199,872	\$ 1,178,236
Restricted								0	0	142,764
Assigned								4,413,823	6,955,669	3,822,386
Unassigned								9,419,461	11,255,791	15,555,463
<i>Total General Fund</i>	<u>\$ 28,596,758</u>	<u>\$ 26,547,639</u>	<u>\$ 24,835,213</u>	<u>\$ 20,883,826</u>	<u>\$ 25,037,317</u>	<u>\$ 23,278,901</u>	<u>\$ 16,016,252</u>	<u>\$ 16,212,076</u>	<u>\$ 19,411,332</u>	<u>\$ 20,698,849</u>
All Other Governmental Funds										
Reserved	\$ 8,812,665	\$ 13,122,924	\$ 4,054,950	\$ 5,544,321	\$ 1,852,387	\$ 2,792,112	\$ 4,089,932			
Unreserved, undesignated reported in:										
Special Revenue Funds	12,279,949	15,453,279	17,650,193	15,027,156	15,542,215	14,002,512	17,368,230			
Debt Service Funds	325,337	444,920	423,226	377,878	388,598	319,293	242,972			
Capital Projects Funds	11,561,992	7,191,450	12,854,505	13,549,407	14,936,406	16,751,162	15,263,633			
Nonspendable								\$ 0	\$ 0	\$ 0
Restricted								28,588,552	25,463,768	33,055,873
Assigned								8,274,787	8,143,653	731,578
Unassigned								(1,134,850)	(1,196,663)	(281,509)
<i>Total All Other Governmental Funds</i>	<u>\$ 32,979,943</u>	<u>\$ 36,212,573</u>	<u>\$ 34,982,874</u>	<u>\$ 34,498,762</u>	<u>\$ 32,719,606</u>	<u>\$ 33,865,079</u>	<u>\$ 36,964,767</u>	<u>\$ 35,728,489</u>	<u>\$ 32,410,758</u>	<u>\$ 33,505,942</u>

Note: In 2011, Clermont County implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definition." The 2010 has been restated to show the new categories for fund balance.

Table 4

Clermont County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2003	2004	2005	2006	2007
Revenues					
Property and Other Taxes	\$ 38,277,066	\$ 39,755,700	\$ 39,894,619	\$ 41,796,624	\$ 44,413,491
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	16,299,004	17,339,735	18,480,378	19,208,964	18,853,570
Licenses and Permits	1,551,201	1,807,576	2,063,488	1,669,078	1,551,020
Fines and Forfeitures	1,817,342	1,890,580	1,858,195	1,717,796	1,656,757
Intergovernmental	43,034,581	44,040,412	48,006,570	47,719,373	44,273,656
Special Assessments	867,055	1,218,024	1,126,869	1,242,515	1,682,349
Investment Earnings	3,058,159	2,776,124	3,590,248	4,483,180	5,421,389
Net Increase/(Decrease) in Fair Value of Investments	(1,008,203)	(415,787)	(850,205)	271,246	1,402,436
Other	1,903,417	1,293,470	1,900,227	3,772,265	2,096,200
Total Revenues	105,799,622	109,705,834	116,070,389	121,881,041	121,350,868
Expenditures					
Current					
General Government					
Legislative and Executive	16,249,761	16,289,174	18,355,723	19,087,739	18,414,431
Judicial	8,052,886	8,677,467	8,916,782	9,690,225	9,832,342
Public Safety	22,345,014	23,631,927	25,105,955	25,281,274	25,815,852
Public Works	10,534,697	9,969,435	11,494,227	12,267,434	12,808,839
Health	818,670	964,620	823,847	912,765	1,209,199
Human Services	29,793,456	29,616,479	29,879,236	36,199,138	36,206,434
Community Development	45,377	280,313	1,451,636	398,876	502,272
Economic Development ²	0	426,636	425,411	8,986,345	1,304,138
Transportation	1,788,971	1,421,673	1,501,225	2,127,801	2,706,592
Intergovernmental	2,229,214	1,193,103	569,756	1,296,354	962,480
Capital Outlay	14,961,652	11,979,995	15,603,926	6,710,660	4,997,639
Debt Service:					
Principal Retirement	3,825,876	4,380,876	3,790,876	4,123,941	4,312,941
Interest and Fiscal Charges	2,097,899	1,859,322	1,364,931	1,316,205	1,178,318
Cost of Issuance	162,438	0	0	0	0
Total Expenditures	112,905,911	110,691,020	119,283,531	128,398,757	120,251,477
Excess of Revenues Over (Under) Expenditures	(7,106,289)	(985,186)	(3,213,142)	(6,517,716)	1,099,391
Other Financing Sources (Uses)					
Refunding Bonds Issued	13,395,000	0	0	0	0
General Obligation Bonds Issued	4,120,000	0	0	0	0
Special Assessment Bonds Issued	240,000	2,160,000	1,850,000	680,000	0
OPWC Bonds Issued	0	0	0	1,001,305	0
Payment to Refunded Bonds Escrow Agent	(13,330,500)	0	0	0	0
Payment to Defeased Bond Escrow Agent	0	(9,221,586)	0	0	0
Other Financing (Uses) - Discount	0	(534)	(60,485)	(6,800)	0
Other Financing Sources - Premium	174,910	0	0	0	0
Transfers In	10,454,882	10,873,576	10,186,363	7,800,350	7,552,037
Transfers Out	(10,604,882)	(12,213,042)	(11,811,993)	(8,413,178)	(7,622,575)
Proceeds from the Sale of Capital Assets	41,669	70,283	107,132	1,020,540	1,345,482
Total Other Financing Sources (Uses)	4,491,079	(8,331,303)	271,017	2,082,217	1,274,944
Special Item					
Proceeds from the Exchange of Infrastructure ¹	0	10,500,000	0	0	0
Net Change in Fund Balance	\$ (2,615,210)	\$ 1,183,511	\$ (2,942,125)	\$ (4,435,499)	\$ 2,374,335
Debt Service as a Percentage of Noncapital Expenditures	19.9%	16.0%	4.9%	4.8%	5.2%

¹The proceeds are from an agreement with the Ohio Department of Transportation to exchange infrastructure and to pay the debt associated with the infrastructure.

² In 2004, the County established the Office of Economic Development.
 In 2006, the County purchased 99 acres of land at a cost of \$8,221,230.

2008	2009	2010	2011	2012
\$ 43,197,499	\$ 41,697,636	\$ 43,940,436	\$ 44,312,744	\$ 43,770,324
780,912	336,486	474,376	1,458,379	1,508,590
19,171,936	19,988,504	18,046,924	20,717,967	22,323,845
1,573,337	1,432,586	1,339,582	1,258,142	1,480,153
1,736,979	1,692,675	1,923,324	1,596,513	1,805,909
47,827,802	50,119,495	47,443,017	36,078,487	36,830,695
1,200,880	2,328,261	972,413	981,734	1,276,439
4,318,308	2,276,343	1,605,754	1,144,870	909,372
567,486	(784,051)	(353,219)	452,720	(200,019)
<u>2,986,697</u>	<u>2,050,875</u>	<u>2,007,899</u>	<u>3,292,720</u>	<u>5,170,168</u>
<u>123,361,836</u>	<u>121,138,810</u>	<u>117,400,506</u>	<u>111,294,276</u>	<u>114,875,476</u>
20,082,032	19,176,795	17,354,081	16,737,093	17,630,184
9,926,735	9,985,535	10,661,618	10,252,580	10,927,454
27,589,393	37,229,858	25,709,301	26,214,209	26,774,312
10,831,876	158,361	9,002,230	7,430,569	8,279,558
1,017,251	1,180,365	1,193,588	1,188,296	1,365,411
38,808,620	36,409,952	29,462,234	27,663,194	27,657,480
2,693,586	2,607,780	3,465,178	3,306,719	1,513,996
1,159,789	705,478	4,534,763	400,342	244,391
4,049,395	2,095,312	3,369,444	2,685,625	4,842,400
0	0	0	0	0
3,820,538	10,728,455	8,487,565	10,359,064	12,697,387
4,495,941	4,581,971	4,755,911	4,889,454	1,051,727
1,010,303	829,838	646,606	463,702	418,793
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>125,485,459</u>	<u>125,689,700</u>	<u>118,642,519</u>	<u>111,590,847</u>	<u>113,403,093</u>
<u>(2,123,623)</u>	<u>(4,550,890)</u>	<u>(1,242,013)</u>	<u>(296,571)</u>	<u>1,472,383</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	5,130,000	0
0	263,262	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	(100,000)	0
0	0	0	0	0
9,465,069	9,963,784	8,719,775	5,912,887	10,436,167
(9,375,069)	(9,873,846)	(8,597,885)	(10,852,887)	(9,593,493)
<u>1,306,680</u>	<u>34,729</u>	<u>79,669</u>	<u>78,332</u>	<u>67,644</u>
<u>1,396,680</u>	<u>387,929</u>	<u>201,559</u>	<u>168,332</u>	<u>910,318</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ (726,943)</u>	<u>\$ (4,162,961)</u>	<u>\$ (1,040,454)</u>	<u>\$ (128,239)</u>	<u>\$ 2,382,701</u>
4.7%	5.1%	5.1%	5.0%	1.4%

Table 5
Clermont County, Ohio
Sales Revenue by Industrial Class
Last Seven Years
(in thousands)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Agriculture, Forestry, and Fishing	\$ 666.1	\$ 817.5	\$ 726.8	\$ 839.3
Mining	0.0	0.0	0.0	1,003.2
Utilities (excluding telecommunications)	8,524.1	7,416.5	8,842.6	9,800.6
Construction	2,299.8	3,083.7	4,017.9	2,773.5
Manufacturing	14,610.6	21,594.3	30,174.6	26,441.2
Wholesale Trade	23,464.4	23,691.7	19,959.9	17,035.9
Retail Trade	1,578,723.5	1,494,634.9	1,466,159.5	1,378,949.1
Transportation and Warehousing	2,236.3	2,029.5	1,944.4	1,803.1
Information (including telecommunications)	120,993.9	141,838.8	146,466.6	149,923.4
Finance and Insurance	4,999.3	3,444.3	4,119.6	16,213.1
Real Estate, and Rental & Leasing of Property	36,469.2	36,258.6	39,073.7	31,790.5
Professional, Scientific and Technical Services	13,535.7	14,949.1	20,552.9	15,430.0
Management of Companies (Holding Companies)	0.0	0.0	0.0	513.7
Administrative & Support Services, and Waste Management & Remediation Services	52,162.2	58,254.8	55,998.9	44,532.8
Education, Health Care and Social Assistance	3,489.5	2,539.8	2,728.2	2,304.9
Arts, Entertainment, and Recreation	5,141.5	9,522.2	11,163.9	9,643.2
Accommodation and Food Services	143,976.6	143,749.4	149,217.6	147,060.1
Other Services	42,298.3	48,451.0	47,911.9	48,242.4
Unclassified	30,276.0	113,472.4	28,786.8	9,771.9
Totals	<u>\$ 2,083,867.0</u>	<u>\$ 2,125,748.5</u>	<u>\$ 2,037,845.8</u>	<u>\$ 1,914,071.9</u>
Total Direct Rate	1.0%	1.0%	1.0%	1.0%

Source: Ohio Department of Taxation

Notes: First year information available is 2006

Revenue is based on sales tax collected divided by the County sales tax rate

Information is not available about the principal sales taxpayers in the County.

<u>2010</u>	<u>2011</u>	<u>2012</u>
\$ 668.4	\$ 974.1	\$ 1,172.9
2,478.6	3,493.4	4,942.8
8,396.2	6,136.3	8,313.3
2,281.2	2,309.4	6,794.1
26,446.2	26,371.8	34,709.3
19,990.9	23,800.5	29,982.6
1,413,456.9	1,456,686.7	1,520,528.5
1,801.1	2,058.5	2,367.0
150,009.8	148,045.1	150,920.7
65,292.6	78,218.2	86,283.1
30,115.8	29,613.8	33,308.8
24,250.9	20,566.0	23,961.0
646.2	12,503.0	1,466.4
45,640.5	59,878.1	59,705.9
2,879.6	2,900.1	3,043.6
10,023.1	9,646.9	14,804.5
145,975.6	154,212.6	151,001.5
51,105.1	53,411.6	54,467.6
12,211.0	8,288.3	6,712.2
<u>\$2,013,669.7</u>	<u>\$ 2,099,114.5</u>	<u>\$ 2,194,485.8</u>
1.0%	1.0%	1.0%

Table 6

Clermont County, OhioAssessed and Estimated Actual Value of Taxable Property¹

Last Ten Years

(Amounts in 000'S)

Collection Year	Real Property ²				Personal Property ³		Public Utility ³		Totals		Assessed Value As a % of Estimated Actual Value	Total Direct Rate ⁴
	Residential/Agriculture		Commercial/Industrial		Estimated		Estimated		Estimated			
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual		
2003	\$ 2,429,473	\$ 6,941,351	\$ 707,441	\$ 2,021,260	\$ 201,346	\$ 805,384	\$ 276,545	\$ 1,106,180	\$ 3,614,805	\$ 10,874,175	33.24%	5.00
2004	2,519,648	7,198,994	720,168	2,057,623	192,937	803,904	276,812	1,107,248	3,709,565	11,167,769	33.22%	5.00
2005	2,608,621	7,453,203	731,313	2,089,466	198,398	862,600	274,686	1,098,744	3,813,018	11,504,013	33.15%	5.00
2006	2,973,626	8,496,074	796,969	2,277,054	169,593	904,496	282,270	1,129,080	4,222,458	12,806,705	32.97%	5.00
2007	3,048,565	8,710,186	793,488	2,267,109	130,653	1,045,224	282,286	1,129,144	4,254,992	13,151,662	32.35%	5.20
2008	3,108,394	8,881,126	804,149	2,297,569	84,014	1,344,224	275,816	1,103,264	4,272,373	13,626,182	31.35%	5.20
2009	3,325,908	9,502,594	817,229	2,334,940	8,480	135,680	278,572	1,114,288	4,430,189	13,087,502	33.85%	5.20
2010	3,334,509	9,527,169	807,282	2,306,520	4,240	67,840	300,843	1,203,372	4,446,874	13,104,901	33.93%	5.20
2011	3,383,070	9,665,914	798,568	2,281,623	-	-	300,398	1,201,592	4,482,036	13,149,129	34.09%	5.20
2012	3,084,298	8,812,280	685,488	1,958,537	-	-	306,653	1,226,612	4,076,439	11,997,429	33.98%	5.20

Source: Clermont County Auditor

¹Exempt properties are not included in the estimated actual values nor in assessed valuations.²The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.
Refer to: "Note G-Receivables" in the Financial Statements.³The estimated actual values for personal property and public utility were derived from an average rate of the assessed values
(the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).⁴ The Total Direct Rate is per \$100,000 in assessed value

Table 7
Clermont County, Ohio
Property Tax Levies and Collections
Last Ten Years

Levy Year	Collection Year	Current Taxes Levied	Current Taxes Collected	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections for Levy Year	Total Taxes Collected	Percent of Total Collections to Current Tax Levy
2002	2003	\$ 21,763,491	\$ 21,097,568	96.94	\$ 659,255	\$ 21,756,823	99.97
2003	2004	25,077,636	24,407,795	97.33	614,544	25,022,339	99.78
2004	2005	25,749,568	25,063,417	97.34	586,870	25,650,287	99.61
2005	2006	27,579,784	26,655,288	96.65	721,628	27,376,916	99.26
2006	2007	30,444,848	29,504,254	96.91	839,432	30,343,686	99.67
2007	2008	30,893,156	29,981,550	97.05	686,088	30,667,638	99.27
2008	2009	31,840,096	30,742,538	96.55	1,037,316	31,779,854	99.81
2009	2010	32,062,694	31,046,814	96.83	987,506	32,034,320	99.91
2010	2011	35,292,539	33,912,064	96.09	1,000,401	34,912,465	98.92
2011	2012	32,958,599	31,841,215	96.61	-	31,841,215	96.61

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 8 - Property Tax Rates-Direct and Overlapping Governments" in this section.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

	Collection Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<u>County Entities</u>										
General	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10
Senior Services	1.10	1.10	1.10	1.10	1.30	1.30	1.30	1.30	1.30	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	5.00	5.00	5.00	5.00	5.20	5.20	5.20	5.20	5.20	5.20
<u>Other Entities</u>										
Bd of Mental Retardation	2.50	2.50	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Park District	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Clermont Cty. Pub. Library	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.90	0.90	0.90
Total Other Entities	3.60	3.60	4.35	4.35	4.35	4.35	4.35	4.75	4.75	4.75
Total County-Wide	8.60	8.60	9.35	9.35	9.55	9.55	9.55	9.95	9.95	9.95
<u>School Districts</u>										
Batavia	48.10	48.10	55.00	54.30	53.80	53.60	51.60	51.60	51.60	51.85
Bethel-Tate	38.44	38.44	38.44	38.04	37.59	37.28	37.01	37.01	36.86	36.86
Clermont-Northeastern	36.00	36.00	35.75	35.50	35.50	35.50	35.50	35.50	35.25	35.25
Felicity-Franklin	34.90	34.90	33.50	32.80	32.60	32.60	31.80	31.80	31.60	31.60
Goshen	30.40	30.40	30.40	30.40	30.40	28.90	28.90	28.90	28.90	28.90
Milford	63.20	69.10	69.10	69.10	69.10	69.10	74.60	74.60	74.60	75.05
New Richmond	32.55	32.55	32.55	32.55	32.55	32.55	32.55	32.00	32.00	32.00
West Clermont	49.15	49.15	57.05	56.00	55.80	56.96	56.86	56.52	56.71	57.61
Williamsburg	44.60	44.60	48.20	47.40	47.40	46.82	45.80	48.17	48.17	48.76
U. S. Grant Vocational	4.10	4.10	4.10	5.85	5.85	5.85	5.85	5.85	5.85	5.85
<u>Out-Of-County School Districts</u>										
Blanchester	35.94	35.94	35.94	35.10	35.10	35.10	35.10	35.10	35.10	34.10
Forest Hills	55.34	55.34	55.84	55.13	60.83	60.93	61.12	61.12	61.12	61.12
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	47.44	45.94	45.39	42.84	42.59	42.59	42.59	42.59	42.59	56.54
Loveland	69.68	69.43	74.42	74.42	74.28	73.78	73.78	73.78	73.78	77.18
Southern Hills Vocational	5.80	5.80	5.80	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	23.10	23.10	23.10	22.40	22.40	22.40	22.15	22.15	22.15	22.15

Continued

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

(Continued)

	Collection Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<u>Corporations</u>										
Amelia	17.00	19.70	18.30	21.30	21.30	21.30	17.30	17.30	17.30	17.30
Batavia	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Bethel	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.20	8.20
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	9.00	15.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Milford	13.70	13.70	13.70	13.70	13.50	13.50	13.50	13.50	13.50	13.50
Moscow	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	16.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	18.50
Newtownsville	2.60	2.60	2.60	2.60	1.20	2.60	2.60	2.60	2.60	2.60
Owensville	14.10	14.10	14.10	12.60	12.60	11.10	11.10	11.10	11.10	11.10
Williamsburg	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80
<u>Out-Of-County Corporations</u>										
Loveland	11.55	11.55	11.00	11.55	9.90	9.90	9.90	9.90	9.90	9.90
<u>Townships</u>										
Batavia	2.40	2.40	2.40	2.40	3.40	3.40	3.40	3.40	3.40	3.40
Franklin	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20
Goshen	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60
Jackson	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami	22.11	22.11	22.11	26.01	26.01	26.01	26.01	26.01	26.01	26.01
Monroe	10.60	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	16.90	16.90	16.90	16.90	19.00	21.80	21.80	21.80	21.80	21.80
Stonelick	10.60	10.60	10.60	10.60	13.60	13.60	13.60	13.60	13.60	13.60
Tate	8.70	12.80	12.80	12.80	12.80	12.80	12.80	12.80	12.80	12.80
Union	21.40	21.40	21.40	21.40	21.40	21.40	21.40	24.35	24.35	24.35
Washington	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Wayne	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
<u>Other Districts</u>										
Bethel-Tate Jnt. Amb. ²	6.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Joint Fire & EMS	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	8.40	8.40

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

²The District dissolved in April 2003.

Table 9
Clermont County, Ohio
Principal Property Taxpayers
Current Year and Nine Years Ago

2012				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy	\$ 39,291,130	\$ 189,970,800	\$ 229,261,930	5.62%
Dayton Power	16,968,270	45,087,450	62,055,720	1.52%
Columbus & Southern	13,730,470	0	13,730,470	0.34%
CBL Eastgate Mall LLC	13,657,450	0	13,657,450	0.34%
Midland Company	10,993,550	0	10,993,550	0.27%
International Paper	9,239,360	0	9,239,360	0.23%
Kroger Eastgate Pavilion LLC	6,547,310	0	6,547,310	0.16%
OTR	6,095,360	0	6,095,360	0.15%
Regency Center	5,321,830	0	5,321,830	0.13%
Park 50 LLC	4,728,480	0	4,728,480	0.12%
Totals	\$ 126,573,210	\$ 235,058,250	\$ 361,631,460	8.87%

2003				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
CG&E	\$ 38,422,230	\$ 164,358,150	\$ 202,780,380	5.47%
Dayton Power & Light	16,721,020	30,968,930	47,689,950	1.29%
Columbus & Southern	13,566,430	32,372,700	45,939,130	1.24%
Cincinnati Bell	4,220,210	24,968,860	29,189,070	0.79%
ZF Batavia	13,648,920	10,839,350	24,488,270	0.66%
Eastgate Company	17,633,110	0	17,633,110	0.48%
Meijer Stores	7,677,500	4,736,350	12,413,850	0.33%
Acquiport Milford LLC	9,406,940	0	9,406,940	0.25%
Amerishop Biggs	7,175,000	0	7,175,000	0.19%
Drees Company	6,316,840	0	6,316,840	0.17%
Totals	\$ 134,788,200	\$ 268,244,340	\$ 403,032,540	10.86%

Source: Clermont County Auditor

Table 10
Clermont County, Ohio
 Water & Sewer Sold by Type of Customer
 Last Ten Years
(in millions of gallons)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Water										
Residential	2,063.8	2,289.8	2,411.5	2,276.7	2,699.2	2,358.9	2,228.9	2,454.9	2,190.6	2,317.3
Multi Family	609.1	628.4	625.8	616.2	635.0	601.3	606.9	609.1	598.1	611.2
Commercial	786.8	795.8	794.3	683.4	774.2	718.9	740.0	711.8	690.2	648.3
Industrial	176.1	179.7	175.8	180.9	172.5	151.8	87.8	86.9	83.7	83.9
Recreational	4.5	3.9	3.6	3.6	4.4	18.4	4.5	4.4	4.9	5.1
Remote	0.2	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government*					22.6	21.1	21.7	24.1	18.6	24.7
Institutional	50.5	51.4	51.5	78.7	61.1	55.8	60.0	64.3	66.5	56.3
Totals	3,691.0	3,949.3	4,062.8	3,839.5	4,369.0	3,926.2	3,749.8	3,955.5	3,652.6	3,746.8
Total Direct Rate per 1000 gallons	\$ 2.74	\$ 2.67	\$ 2.71	\$ 2.76	\$ 3.05	\$ 3.33	\$ 3.14	\$ 3.29	\$ 3.34	\$ 3.53
Sewer										
Residential	1,762.5	1,971.7	2,072.9	1,988.8	2,355.4	2,119.6	1,951.8	2,155.0	1,922.8	2,041.1
Multi Family	590.7	603.4	606.8	599.7	621.8	601.9	594.3	598.4	583.4	596.1
Commercial	522.8	546.2	539.8	462.2	494.7	478.6	472.2	450.4	438.0	452.7
Industrial	130.1	88.4	123.1	148.7	141.4	140.8	84.3	85.0	80.2	79.5
Recreational	5.4	4.7	3.9	3.9	5.1	9.7	17.8	4.1	4.9	4.4
Remote	7.9	8.1	6.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government*					16.1	14.9	16.4	15.6	13.5	16.2
Institutional	47.3	47.4	46.6	66.4	57.0	56.2	57.0	61.6	62.4	52.2
Totals	3,066.7	3,269.9	3,399.7	3,269.7	3,691.5	3,421.7	3,193.8	3,370.1	3,105.2	3,242.2
Total Direct Rate per 1000 gallons	\$ 4.33	\$ 4.14	\$ 3.99	\$ 4.10	\$ 3.82	\$ 4.20	\$ 4.44	\$ 4.28	\$ 4.53	\$ 4.42

Source: Clermont County Water Resources Department
 * New Customer Type created with new billing system implemented in 2007

Table 11
Clermont County, Ohio
 Water & Sewer Rates
 Last Ten Years

WATER

Years	Monthly Minimum Rates	Monthly Minimum Rates	Monthly Minimum Rates	Monthly Minimum Rates	Rate Per 1,000 gal Over Minimum*	Monthly Minimum Rates	Monthly Minimum Rates	Monthly Minimum Rates	Monthly Minimum Rates	Rate Per 1,000 gal Over Minimum*	
	3/4"	1"	1 1/2"	2"		3/4"	1"	1 1/2"	2"		
Residential						Non-Residential					
2003	\$ 14.25	\$ 57.00	\$ 114.00	\$ 182.40	\$2.14/\$3.09/\$4.23	\$ 22.80	\$ 22.80	\$ 22.80	\$ 22.80	\$2.14/\$3.09/\$4.23	
2004	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	\$2.14/\$3.09/\$4.23	
2005	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	
2006	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	
2007	15.65	62.60	125.20	200.32	\$2.35/\$3.40/\$4.65	25.04	62.60	125.20	200.32	\$2.35/\$3.40/\$4.65	
2008	16.25	65.00	130.00	208.00	\$2.44/\$3.54/\$4.84	26.00	65.00	130.00	208.00	\$2.44/\$3.54/\$4.84	
2009	16.90	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	
2010	16.90	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	
2011	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2012	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	

SEWER

Years	Monthly Minimum Rates	Monthly Minimum Rates	Monthly Minimum Rates	Monthly Minimum Rates	Rate Per 1,000 gallon Over Minimum	Monthly Minimum Rates	Monthly Minimum Rates	Monthly Minimum Rates	Monthly Minimum Rates	Rate Per 1,000 gallon Over Minimum	
	3/4"	1"	1 1/2"	2"		3/4"	1"	1 1/2"	2"		
Residential						Non-Residential					
2003	\$ 20.35	\$ 81.40	\$ 162.80	\$ 260.48	\$ 4.07	\$ 32.56	\$ 81.40	\$ 162.80	\$ 260.48	\$ 4.07	
2004	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07	
2005	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07	
2006	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07	
2007	20.75	83.00	166.00	265.60	4.15	33.20	83.00	166.00	265.60	4.15	
2008	21.15	84.60	169.20	270.72	4.23	33.84	84.60	169.20	270.72	4.23	
2009	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2010	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2011	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2012	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	

Source: Clermont County Water Resources Department

* These rates are based on the customer's meter size

Table 12
Clermont County, Ohio
Principal Users of Water
Current Year and Nine Years Ago

2012				
	Consumption (in Gallons)	Percent of System Usage	Water Revenue	Percent of System Revenue
Williamsburg Village	78,734,300	2.10%	\$ 183,451	1.39%
Milford City	23,945,100	0.64%	57,468	0.43%
Greenbriar Estates	16,327,000	0.44%	44,841	0.34%
Lakeshore Estates	16,209,000	0.43%	52,788	0.40%
Occidental Development	15,398,300	0.41%	55,795	0.42%
Arbors of Anderson	15,096,200	0.40%	55,422	0.42%
Woodville Gardens	14,821,600	0.40%	40,897	0.31%
Brandy Chase Apartments	14,675,500	0.39%	50,331	0.38%
Arrowhead Apartments	14,174,000	0.38%	46,424	0.35%
Green Acres Enterprises	13,912,200	0.37%	38,514	0.29%
Totals	<u>223,293,200</u>		<u>\$ 625,931</u>	

2003				
	Consumption (in Gallons)	Percent of System Usage	Water Revenue	Percent of System Revenue
Batavia Village	84,111,000	2.28%	\$ 179,998	1.78%
Batavia Transmissions	81,839,000	2.22%	200,158	1.98%
Williamsburg Village	70,185,000	1.90%	150,196	1.48%
3M Precision Optics	40,936,200	1.11%	185,667	1.83%
New Richmond Village	24,050,000	0.65%	51,467	0.51%
Cintas Corp	23,811,400	0.65%	51,808	0.51%
Milford City	21,892,000	0.59%	46,849	0.46%
Greenbriar Mobile Home Park	21,241,000	0.58%	47,160	0.47%
Arrowhead Apartments	14,890,000	0.40%	39,926	0.39%
Lakeshore Estates	14,490,100	0.39%	37,081	0.37%
Totals	<u>397,445,700</u>		<u>\$ 990,310</u>	

Source: Clermont County Water Resources Department

Table 13
Clermont County, Ohio
Principal Users of Sewer
Current Year and Nine Years Ago

2012				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Greenbriar Estates	16,327,000	0.50%	\$ 72,492	0.51%
Lakeshore Estates	16,209,000	0.50%	71,968	0.50%
Occidental Development	15,398,300	0.47%	75,152	0.52%
Arbors of Anderson	15,096,200	0.47%	71,524	0.50%
Woodville Gardens	14,821,600	0.46%	65,808	0.46%
Brandy Chase Apartments	14,675,500	0.45%	66,967	0.47%
Arrowhead Apartments	14,174,000	0.44%	62,933	0.44%
Green Acre Enterprises	13,912,200	0.43%	61,770	0.43%
Cintas Corporation	13,652,600	0.42%	65,753	0.46%
Eastgate Woods Apartments	12,549,900	0.39%	<u>57,207</u>	0.40%
Totals	<u>146,816,300</u>		<u>\$ 671,574</u>	

2003				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Batavia Transmissions	48,759,172	1.59%	\$ 359,949	2.71%
3M Precision Optics	24,529,600	0.80%	99,835	0.75%
Cintas Corporation	23,811,400	0.78%	130,650	0.98%
Greenbriar Mobile Home Park	21,241,000	0.69%	86,451	0.65%
3M Precision Optics	19,283,000	0.63%	78,482	0.59%
Lakeshore Mobile Home Park	17,320,900	0.56%	70,496	0.53%
Holiday Parks	16,168,200	0.53%	65,805	0.50%
Grrenacres Mobile Home Park	14,405,500	0.47%	58,630	0.44%
Milford Commons Apartments	13,572,600	0.44%	55,240	0.42%
Sun Chemical	<u>12,879,800</u>	0.42%	<u>56,196</u>	0.42%
Totals	<u>211,971,172</u>		<u>\$ 1,061,734</u>	

Source: Clermont County Water Resources Department

Table 14

Clermont County, Ohio

Ratios of Net Bonded Debt by Type
Last Ten Years

(amounts expressed in thousands, except per capita amount)

Year	Governmental Activities					Business-Type Activities					Restricted for the Payment of Revenue Bonds	Total Primary Government	Percentage of Personal Income ²	Per Capita ²
	General Obligation Bonds	Percentage of Actual Property Value ¹	Per Capita ²	Ohio Public Works Commission	Special Assessment Bonds	Sewer Revenue Bonds	Water Revenue Bonds	Ohio Public Works Commission	Ohio Water Development Authority					
2003	\$ 41,735	0.37%	\$ 219	\$ 331	\$ 3,624	\$ 39,345	\$ 37,020	\$ 4,834	\$ 1,594	\$ (7.3)	\$ 128,476	2.28%	\$672.65	
2004	28,710	0.25%	148.24	313	5,401	37,560	34,965	6,937	1,453	(7.1)	115,332	1.92%	595.50	
2005	25,350	0.20%	130.89	295	6,838	35,925	33,015	6,289	1,304	(7.3)	109,009	1.70%	562.85	
2006	21,815	0.17%	113.20	1,228	6,997	34,260	31,010	7,862	1,148	(9.4)	104,311	1.56%	541.29	
2007	18,125	0.14%	93.67	1,160	6,442	32,560	28,940	9,789	983	(7.7)	97,991	1.43%	506.44	
2008	14,215	0.10%	72.75	1,092	5,924	30,810	26,815	10,250	6,783	(5.9)	95,883	1.37%	490.70	
2009	10,150	0.08%	51.37	1,322	5,441	29,005	24,620	9,871	6,366	(5.9)	86,769	1.28%	441.86	
2010	5,890	0.04%	29.85	1,220	5,042	27,130	22,335	9,572	5,930	(6.0)	77,113	1.16%	390.72	
2011	1,465	0.01%	7.36	1,107	9,792	25,180	19,960	9,269	23,470	(6.0)	90,237	1.30%	453.14	
2012	1,090	0.01%	5.47	1,068	9,155	23,150	17,490	8,577	22,792	(6.6)	83,315	1.16%	418.49	

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¹Actual Property Values used for calculation are from Table 5

²Population and Personal Income used for calculation are from Table 18

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15

Clermont County, OhioComputation of Direct and Overlapping Governmental Activities Debt
December 31, 2012

Political Subdivision	Debt Outstanding	Percentage Applicable To County	Amount Applicable To Clermont County
Clermont County			
General Obligation Bonds	\$ 1,090,000	100.00%	\$ 1,090,000
Special Assessment Bonds	9,155,000	100.00%	9,155,000
OPWC Bonds	<u>1,067,632</u>	100.00%	<u>1,067,632</u>
Total Direct Debt	<u>11,312,632</u>		<u>11,312,632</u>
Villages with overlapping			
Amelia Village	550,000	100.00%	550,000
Batavia Village	600,000	100.00%	600,000
Townships with overlapping			
Batavia Township	745,000	100.00%	745,000
Goshen Township	2,454,968	100.00%	2,454,968
Miami Township	5,840,000	100.00%	5,840,000
Union Township	32,150,000	100.00%	32,150,000
Williamsburg Township	50,733	100.00%	50,733
Cities with overlapping			
City of Loveland	4,840,000	18.48%	894,432
City of Milford	2,070,000	99.04%	2,050,128
School Districts with overlapping			
Batavia Local S. D.	9,525,000	100.00%	9,525,000
Bethel-Tate Local S. D.	3,285,000	99.89%	3,281,387
Blanchester Local S. D.	2,375,000	18.66%	443,175
Clermont Northeastern Local S. D.	317,052	99.53%	315,562
Felicity-Franklin Local S. D.	1,664,998	100.00%	1,664,998
Goshen Local S. D.	3,235,000	93.29%	3,017,932
Loveland City S. D.	19,190,378	48.19%	9,247,843
Little Miami Local S. D.	61,349,195	0.16%	98,159
Milford Exempted Village S. D.	60,470,000	99.91%	60,415,577
West Clermont Local S. D.	31,400,000	100.00%	31,400,000
Williamsburg Local S. D.	490,000	98.58%	483,042
Great Oaks J. V. S. D.	<u>16,170,000</u>	17.95%	<u>2,902,515</u>
Total overlapping	<u>258,772,324</u>		<u>168,130,450</u>
Grand Total	<u>\$ 270,084,956</u>		<u>\$ 179,443,082</u>

Source: Ohio Municipal Advisory Council
Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16
Clermont County, Ohio
 Legal Debt Margin
 Last Ten Years

Legal Debt Margin Calculation for 2012

Assessed Value	
3.0% of the first \$100,000,000 Assessed Valuation	\$ 3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000	3,000,000
2.5% on the amount in excess of \$300,000,000	<u>94,410,987</u>
Total direct debt limit	100,410,987
Debt applicable to Limit	
General Obligation Bonds	1,090,000
Less: Exempted General Obligation Bonds	(1,090,000)
Less: Available funds in Debt Service Funds	<u>(180,183)</u>
Total net debt (voted and unvoted) applicable to direct debt limit	(180,183)
Direct Legal Debt Margin	<u>\$ 100,591,170</u>
Unvoted debt limitation (subject to 1% of County assessed valuation)	\$ 40,764,395
Total Net indebtedness (unvoted-subject to the 1% legal debt limitation)	<u>(180,183)</u>
Unvoted legal debt margin	<u>\$ 40,944,578</u>

(dollars expressed in thousands)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Direct Debt Limit (voted and unvoted)	\$ 88,870	\$ 93,825	\$ 104,061	\$ 104,874	\$ 105,309	\$ 102,343	\$ 109,566	\$ 100,411	\$ 110,551	\$ 100,411
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	<u>23,297</u>	<u>20,930</u>	<u>12,703</u>	<u>10,875</u>	<u>8,956</u>	<u>6,912</u>	<u>4,783</u>	<u>926</u>	<u>(181)</u>	<u>(180)</u>
Direct Legal Debt Margin (voted and unvoted)	<u>\$ 65,573</u>	<u>\$ 72,895</u>	<u>\$ 91,358</u>	<u>\$ 93,999</u>	<u>\$ 96,353</u>	<u>\$ 95,431</u>	<u>\$ 104,783</u>	<u>\$ 99,485</u>	<u>\$ 110,732</u>	<u>\$ 100,591</u>
Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit	26.2%	22.3%	12.2%	10.4%	8.5%	6.8%	4.4%	0.9%	0.0%	0.0%
Unvoted Debt Limit	36,148	38,130	42,225	42,550	42,724	44,302	44,426	40,764	44,820	40,764
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	<u>23,297</u>	<u>20,930</u>	<u>12,703</u>	<u>10,875</u>	<u>8,956</u>	<u>6,912</u>	<u>4,783</u>	<u>926</u>	<u>(181)</u>	<u>(180)</u>
Unvoted Legal Debt Margin	<u>\$ 12,851</u>	<u>\$ 17,200</u>	<u>\$ 29,522</u>	<u>\$ 31,675</u>	<u>\$ 33,768</u>	<u>\$ 37,390</u>	<u>\$ 39,643</u>	<u>\$ 39,838</u>	<u>\$ 45,001</u>	<u>\$ 40,944</u>
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	64.4%	54.9%	30.1%	25.6%	21.0%	15.6%	10.8%	2.3%	0.0%	0.0%

Source: Clermont County Auditor

Table 17

Clermont County, OhioSchedule of Enterprise Revenue Bond Coverage
Last Ten Years

	Year	Revenue ¹	Operating Expenses Excluding Depreciation ²	Net Revenue Available Debt Service	Revenue Bond Debt Service Requirement	Coverage Excluding System Capacity Charges (percent)	System Capacity Charges ³	Coverage Including System Capacity Charges ⁴ (percent)
Sewer Fund Bond Coverage	2003	\$ 14,146,024	\$ 5,492,641	\$ 8,653,383	\$ 3,563,980	243	\$ 2,609,961	316
	2004	14,330,869	6,699,408	7,631,461	3,117,791	245	2,349,100	303
	2005	15,232,573	7,290,988	7,941,585	3,117,670	255	2,897,416	348
	2006	15,715,633	7,568,456	8,147,177	3,114,970	262	2,082,230	329
	2007	16,316,272	8,725,129	7,591,143	3,116,670	244	1,751,542	300
	2008	15,333,024	9,045,803	6,287,221	3,115,670	202	1,258,111	235
	2009	14,353,305	9,092,050	5,261,255	3,118,170	169	1,388,560	207
	2010	14,659,573	9,954,770	4,704,803	3,115,970	151	1,244,907	192
	2011	14,357,384	9,740,600	4,616,784	3,115,970	148	1,508,038	197
	2012	14,485,893	8,689,732	5,796,161	3,117,170	186	1,503,749	234
Water Fund Bond Coverage	2003	\$ 11,631,114	\$ 5,033,156	\$ 6,597,958	\$ 4,155,993	159	\$ 2,084,464	211
	2004	11,807,019	5,391,852	6,415,167	3,468,560	185	1,509,687	214
	2005	12,578,416	6,622,638	5,955,778	3,467,405	172	1,867,185	226
	2006	12,303,598	6,643,188	5,660,410	3,463,905	163	1,528,292	207
	2007	15,103,377	7,575,070	7,528,307	3,468,755	217	1,197,054	250
	2008	14,075,085	8,488,729	5,586,356	3,468,900	161	767,259	184
	2009	12,341,053	7,509,148	4,831,905	3,466,650	139	820,726	164
	2010	13,622,323	7,970,984	5,651,339	3,467,450	163	695,325	184
	2011	12,627,703	7,088,175	5,539,528	3,467,450	160	685,023	181
	2012	13,675,585	6,949,013	6,726,572	3,467,475	194	943,125	221

Source: Clermont County Water Resources Department

¹Including investment income²Includes loss on sale/disposal of capital assets³System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.⁴It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

Table 18
Clermont County, Ohio
 Demographic and Economic Statistics
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Personal Income ³	Unemployment Rate ⁴	K-12 School Enrollment ⁵	Average Sales Price of Residential Property ⁶
2003	185,704	\$ 30,401	\$ 5,645,587,304	6.3%	28,150	\$ 167,972
2004	188,614	31,921	6,020,747,494	6.6%	28,289	167,980
2005	190,589	33,649	6,413,129,261	5.4%	28,430	173,500
2006	192,706	34,780	6,702,314,680	5.2%	28,856	170,021
2007	193,490	35,420	6,853,415,800	5.0%	28,666	161,890
2008	195,401	35,844	7,003,953,444	7.0%	28,617	168,388
2009	196,371	34,552	6,785,000,000	9.6%	28,288	147,710
2010	197,363	33,723	6,655,623,503	9.4%	28,517	148,989
2011	199,139	34,786	6,927,249,254	8.4%	28,608	145,896
2012	199,085	36,038	7,174,625,230	6.9%	28,498	142,830

- Sources:
- ¹Ohio Department of Development
 - ²U.S. Bureau of Economic Analysis
 - ³Population * Per Capita Income
 - ⁴Ohio Department of Job & Family Services
 - ⁵Clermont County Board of Education
 - ⁶Clermont County Auditor

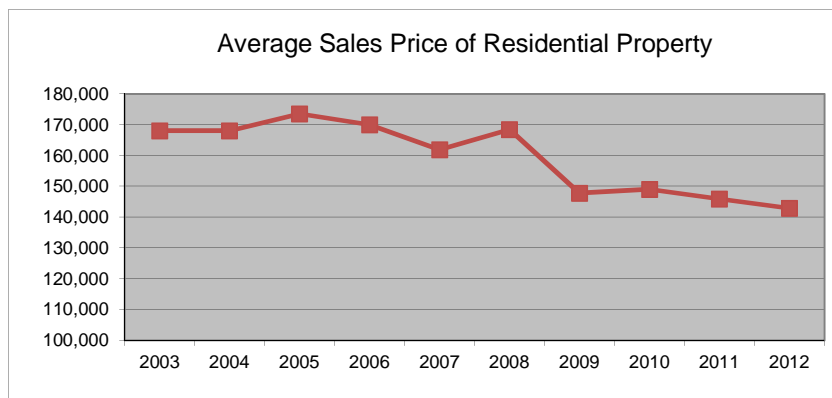
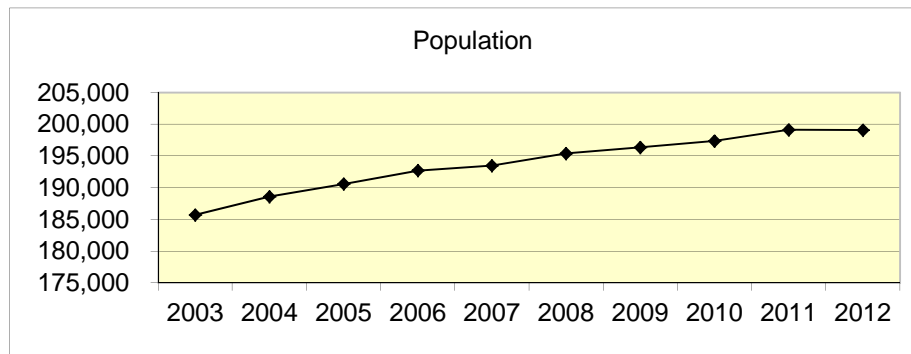


Table 19
Clermont County, Ohio
 Principal Employers
 Current Year and Nine Years Ago

2012		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,452	1.38%
Total Quality Logistics	1,031	0.98%
American Modern Insurance Group	1,012	0.96%
West Clermont Local School District	900	0.86%
Milford Exempted Village School District	824	0.79%
Seimens PLM Software	660	0.63%
International Paper	650	0.62%
L-3 Fuzing & Ordinance	600	0.57%
Mercy Hospital	500	0.48%
Tata Consultancy Services	450	0.43%
Total	<u>8,079</u>	<u>7.70%</u>

2003		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Batavia Transmissions, LLC	1,401	1.40%
Clermont County	1,307	1.31%
3M Precision Optics	1,175	1.18%
The Midland Company	1,100	1.10%
West Clermont Local School District	865	0.87%
Milford Exempted Village School District	799	0.80%
International Paper	750	0.75%
UGS	660	0.66%
Milacron, Inc.	650	0.65%
Mercy Hospital Clermont	620	0.62%
Total	<u>9,327</u>	<u>9.33%</u>

Source: Clermont County Chamber of Commerce

Table 20
Clermont County, Ohio
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
General Government										
Legislative and Executive	202.0	200.0	201.0	206.5	202.5	197.5	191.0	186.5	179.0	178.5
Judicial	143.5	145.5	149.0	152.0	155.0	155.5	154.5	148.5	150.5	150.5
Public Safety	341.0	348.5	358.5	352.5	347.5	349.5	337.0	328.0	331.5	329.0
Public Works	64.5	63.5	63.0	69.0	67.0	65.5	63.5	61.0	59.5	57.0
Health	2.0	3.0	4.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Human Services	221.0	219.5	215.5	221.5	227.5	225.0	226.5	220.0	203.0	203.5
Community Development	6.0	4.0	4.5	5.5	5.0	4.0	4.5	2.5	4.0	6.0
Economic Development ¹	0.0	2.0	2.0	4.0	3.0	3.0	3.0	2.0	2.0	2.0
Transportation	22.5	15.0	14.5	14.5	16.5	29.5	32.0	30.0	28.5	30.5
Water	4.5	37.5	37.5	46.0	50.0	50.0	46.0	45.5	44.5	38.5
Sewer	36.0	43.5	43.5	48.0	46.0	46.0	55.5	53.5	55.5	56.5
Total	<u>1,043.0</u>	<u>1,082.0</u>	<u>1,093.0</u>	<u>1,121.5</u>	<u>1,122.0</u>	<u>1,127.5</u>	<u>1,115.5</u>	<u>1,079.5</u>	<u>1,060.0</u>	<u>1,054.0</u>

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

¹Economic Development became a department of the Board of County Commissioners in 2004.

Table 21
Clermont County, Ohio
 Operating Indicators by Function
 Last Ten Years

	2003	2004	2005	2006	2007
General Government					
Legislative and Executive¹					
Value of New Construction	\$ 102,716,410	\$ 94,925,330	\$ 100,759,780	\$ 75,874,780	\$ 70,748,540
Number of Parcels	84,959	86,381	88,521	91,051	93,416
Purchase Orders Issued	6,716	7,565	8,207	7,861	7,538
Judicial					
Municipal Court Cases ²	47,120	44,838	45,674	38,511	37,224
Common Pleas Court Cases ³	9,007	7,998	9,147	7,260	6,935
Juvenile Court Cases ⁴	6,425	6,612	6,777	4,119	3,924
Probate Court Cases ⁴	2,451	2,478	2,534	2,314	2,266
Domestic Relations Court Cases ⁵	4,275	3,918	3,541	3,343	3,367
DUI Court Cases ²				40	26
Public Safety					
Construction Permits Issued ⁶	4,180	4,487	5,019	5,023	4,703
Estimated Value of Construction ⁶	\$ 344,415,586	\$ 292,534,095	\$ 324,040,061	\$ 293,395,656	\$ 219,139,102
Total Arrests ⁷	5,798	6,622	6,468	6,675	6,977
Average Number of Prisoners ⁷	336	331	334	314	314
Motor Vehicle Accidents ⁷	679	553	504	1,760	447
Calls for Service ^{8**}	203,782	203,760	67,327	57,490	53,461
Public Works					
Miles of Roads Resurfaced ⁹	29	35	29	29	29
Number of Bridges Improved ⁹	15	14	11	8	3
Tons of Snow Melting Salt Used ⁹	6,066	5,050	3,906	1,718	5,960
Health					
Tons of Garbage Recycled ¹⁰	6,616	6,237	7,413	6,311	4,637
Number of Dog Licenses Issued ¹	18,186	19,209	18,270	18,384	17,749
Human Services¹¹					
Child Support Payments Collected	\$ 35,292,583	\$ 34,856,026	\$ 36,304,266	\$ 36,601,225	\$ 37,869,099
Number of Foster Parents	69	71	82	102	73
Children Service Cases Processed	1,549	1,421	1,430	1,372	1,372
Amount of Food Stamps Administered	\$ 7,900,358	\$ 9,618,150	\$ 9,397,139	\$ 12,617,219	\$ 13,596,580
Visits to Workforce Resource Center	19,983	20,952	19,808	21,013	21,077
Community Development					
CDBG Loan Applications Approved in dollars ¹³	\$ 671,000	\$ 750,000	\$ 608,000	\$ 689,000	\$ 670,000
Economic Development					
Enterprise Zone Projects Approved in Square Feet ¹²	15,000	148,700	355,000	84,000	163,000
Transportation¹⁴					
Number of Pick-ups	107,527	79,714	78,822	41,721	45,691
Miles Transported	1,152,871	984,377	852,572	470,534	517,450
Water¹⁵					
Water Bills Processed	228,474	224,220	231,472	238,496	308,154
Value of Construction Projects Completed	\$ 6,509,541	\$ 4,273,516	\$ 4,846,529	\$ 8,692,548	\$ 12,102,109
Sewer¹⁵					
Sewer Bills Processed***	202,933	198,920	205,204	214,017	
Value of Construction Projects Completed	\$ 3,389,534	\$ 1,080,889	\$ 2,541,128	\$ 4,747,229	\$ 33,204,984

Source:

¹ Clermont County Auditor

² Municipal Clerk of Courts

³ Common Pleas Court - General Division

⁴ Common Pleas Court - Juvenile and Probate Divisions

⁵ Common Pleas Court - Domestic Relations Division

⁶ Clermont County Permit Central

⁷ Clermont County Sheriff

⁸ Clermont County Department of Public Safety

⁹ Clermont County Engineer

¹⁰ Clermont County Office of Environmental Quality

¹¹ Clermont County Department of Job & Family Services

¹² Clermont County Department of Economic Development

¹³ Clermont County Dept of Community Development

¹⁴ Clermont Transportation Connection

¹⁵ Clermont County Water Resources Department

* In 2010, the County went 100% direct deposit

** Calls prior to 2005 include non-emergency phone calls

*** In 2007, water and sewer received a new billing system. Bills processed cannot be separated for water and sewer count.

	2008	2009	2010	2011	2012
\$	51,454,160	\$ 81,712,000	\$ 64,678,628	\$ 64,678,628	\$ 50,233,114
	94,069	94,100	94,500	94,700	95,100
	7,591	6,923	6,291	6,075	6,043
	39,107	37,417	40,297	32,328	32,013
	8,132	9,501	9,562	9,933	9,819
	6,196	6,638	6,281	5,896	5,886
	2,319	2,209	2,263	2,194	2,253
	2,602	1,815	2,030	1,789	1,804
	21	33	26	20	20
	4,405	4,124	4,517	4,021	4,333
\$	156,463,128	\$ 180,420,429	\$ 120,311,287	\$ 117,450,693	\$ 117,514,722
	2,147	2,062	1,815	1,954	1,610
	303	280	255	270	304
	469	360	241	348	361
	128,477	140,688	142,691	129,141	143,097
	18	34	12	26	12
	8	6	5	3	4
	8,552	4,727	8,916	4,727	3,697
	4,640	4,876	4,636	4,464	5,016
	19,022	19,058	20,075	19,798	19,713
\$	38,348,614	\$ 37,233,338	\$ 36,070,588	\$ 36,178,590	\$ 36,332,837
	99	99	105	94	100
	1,337	1,411	1,524	1,743	1,703
\$	16,845,361	\$ 26,044,872	\$ 31,828,852	\$ 34,187,443	\$ 33,250,281
	24,929	30,057	23,603	21,325	19,368
\$	655,000	\$ 672,000	\$ 765,000	\$ 701,000	\$ 612,000
	41,000	0	0	53,000	900,000
	63,948	97,280	105,268	115,037	105,446
	646,352	671,319	669,810	612,545	496,115
	315,944	320,961	328,763	309,882	317,999
\$	3,685,407	\$ 4,333,459	\$ 1,171,435	\$ 6,258,751	\$ 4,242,831
\$	2,043,814	\$ 11,423,350	\$ 4,265,841	\$ 9,956,952	\$ 24,025,904

Table 22
Clermont County, Ohio
 Capital Asset Statistics by Function
 Last Ten Years

	2003	2004	2005	2006	2007	2008	2009
General Government							
Legislative and Executive							
Number of Buildings ²	10	11	11	11	11	11	11
Square Footage Occupied ¹	87,050	99,521	99,521	99,521	99,521	99,521	99,521
Number of Vehicles ²	67	63	56	60	55	49	52
Judicial							
Number of Buildings ²	4	3	3	3	3	3	3
Square Footage Occupied ¹	100,252	135,507	135,507	135,507	135,507	135,507	135,507
Public Safety							
Building Inspection							
Square Footage Occupied ¹	14,518	14,518	14,518	14,518	14,518	14,518	14,518
Number of Vehicles ²	8	8	10	12	13	13	13
Sheriff							
Square Footage of Administration ¹	19,281	19,281	19,281	19,281	19,281	19,281	19,281
Square Footage of Jail ¹	105,000	105,000	105,000	132,494	132,494	132,494	132,494
Number of Vehicles ²	70	69	69	79	71	60	66
Communication Center							
Number of Radio Towers ²	9	9	9	9	9	9	9
Square Footage Occupied ¹	7,829	7,829	7,829	7,829	7,829	7,829	7,829
Public Works							
Miles of Streets ³	382	382	382	382	384	381	384
Number of Bridges ³	394	394	398	395	395	395	390
Health							
Number of Recycle Stations ⁴	8	23	30	34	33	33	35
Human Services							
Square Footage Occupied ¹	80,129	80,129	80,129	80,129	80,129	80,129	80,129
Number of Vehicles ²	22	22	24	28	28	24	24
Community Development							
Square Footage Occupied ^{1*}	6,815	3,408	3,408	3,408	3,408	3,408	901
Economic Development							
Square Footage Occupied ^{**}	0	3,407	3,407	3,407	3,407	3,407	3,407
Transportation							
Number of Vehicles ²	30	23	22	22	22	24	34
Water							
Miles of Water Lines ⁵	710	730	739	764	778	783	786
Number of Water Treatment Plants ⁵	3	3	3	3	3	3	3
Sewer							
Miles of Sewer Lines ⁵	558	575	579	660	676	678	679
Number of Wastewater Treatment Plants ⁵	10	10	10	10	10	10	10

Source:

¹Arthur J. Gallagher & Co.

²Clermont County Auditor

³Clermont County Engineer

⁴Environmental Quality Office

⁵Clermont County Water Resources Department

* Moved to new location in 2009

**Moved to new location in 2010

2010	2011	2012
11	11	11
99,521	99,521	99,521
52	53	30
3	3	3
135,507	135,507	135,507
14,518	14,518	14,518
12	15	12
19,281	19,281	19,281
132,494	132,494	132,494
83	85	84
9	9	9
7,829	7,829	7,829
384	382	382
395	392	398
38	41	38
80,129	80,129	80,129
27	23	29
901	901	901
450	450	450
37	42	45
787	790	794
3	3	3
689	689	690
10	10	9

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Dave Yost • Auditor of State

FINANCIAL CONDITION

CLERMONT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JUNE 25, 2013