



Dave Yost • Auditor of State



CLEVELAND PUBLIC LIBRARY  
CUYAHOGA COUNTY

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**CLEVELAND PUBLIC LIBRARY  
CUYAHOGA COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE  
FOR THE YEAR ENDED DECEMBER 31, 2011**

<b>FEDERAL GRANTOR</b> <i>Pass Through Grantor</i>	Project Number	Federal CFDA Number	Disbursements
Program Title			
<b>LIBRARY SERVICES AND TECHNOLOGY ACT (LSTA) - INSTITUTE OF MUSEUM AND LIBRARY SERVICES</b>			
<i>Passed Through State Library of Ohio</i>			
24-7 Virtual Reference Resource Sharing	II-8-10	45.310	\$287,248
24-7 Virtual Reference Resource Sharing	II-1-11	45.310	146,868
Blind & Physically Handicapped Project	VIII-16-11	45.310	223,892
Ohio Library for the Blind and Physically Disabled (OLBPD) Videos and Playaways	VIII-60-10	45.310	<u>4,999</u>
Total Library Services and Technology Act (LSTA) Institute of Museum and Library Services			<u><b>663,007</b></u>
<b>Total</b>			<u><u><b>\$663,007</b></u></u>

*The accompanying notes are an integral part of this schedule.*

**CLEVELAND PUBLIC LIBRARY  
CUYAHOGA COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE  
FISCAL YEAR ENDED DECEMBER 31, 2011**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports the Cleveland Public Library's (the Library's) federal award programs' disbursements. The Schedule has been prepared on the cash basis of accounting.



# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Cleveland Public Library  
Cuyahoga County  
325 Superior Avenue  
Cleveland, Ohio 44114

To the Board of Trustees:

We have audited the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Cleveland Public Library, Cuyahoga County, Ohio, (the Library) as of and for the year ended December 31, 2011, which collectively comprise the Library's basic financial statements and have issued our report thereon dated June 19, 2012, wherein we noted the Library implemented Governmental Accounting Standard No. 54 and restated their December 31, 2010 Governmental Funds fund balances. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Library's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the Library's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the Library's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the Library's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of management, the audit committee, the Board of Trustees, federal awarding agencies and pass-through entities, and others within the Library. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive, flowing style.

**Dave Yost**  
Auditor of State

June 19, 2012





# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO ITS MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133, AND THE FEDERAL AWARDS EXPENDITURES SCHEDULE

Cleveland Public Library  
Cuyahoga County  
325 Superior Avenue  
Cleveland, Ohio 44114

To the Board of Trustees:

### Compliance

We have audited the compliance of the Cleveland Public Library, Cuyahoga County, Ohio, (the Library) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect the Cleveland Public Library's major federal program for the year ended December 31, 2011. The *summary of auditor's results* section of the accompanying schedule of findings identifies the Library's major federal program. The Library's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to opine on the Library's compliance based on our audit.

Our compliance audit followed auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the Library's compliance with these requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Library's compliance with these requirements.

In our opinion, the Cleveland Public Library, Cuyahoga County, Ohio, complied, in all material respects, with the requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2011.

### Internal Control Over Compliance

The Library's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Library's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the Library's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

#### **Federal Awards Expenditures Schedule**

We have also audited and issued our unqualified opinion on the financial statements of the governmental activities, the major fund and the aggregate remaining fund information of the Cleveland Public Library, Cuyahoga County, Ohio, (the Library) as of and for the year ended December 31, 2011, and have issued our report thereon dated June 19, 2012, wherein we noted the Library implemented Governmental Accounting Standard No. 54 and restated their December 31, 2010 Governmental Funds fund balances. Our audit was performed to form opinions on the financial statements that collectively comprise the Library's basic financial statements taken as a whole. The accompanying federal awards expenditures schedule provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, the Board of Trustees, others within the entity, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



**Dave Yost**  
Auditor of State

June 19, 2012

**CLEVELAND PUBLIC LIBRARY  
CUYAHOGA COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
DECEMBER 31, 2011**

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Library Services and Technology Act (LSTA) – CFDA #45.310
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS FOR FEDERAL AWARDS**

None.

CLEVELAND PUBLIC LIBRARY | CLEVELAND, OHIO

# Comprehensive Annual Financial Report



For the Year Ended Decemer 31, 2011

CLEVELAND PUBLIC LIBRARY | CLEVELAND, OHIO

# Comprehensive Annual Financial Report

For the Year Ended Decemer 31, 2011

Issued By:

**Carrie Krenicky**

Chief Financial Officer

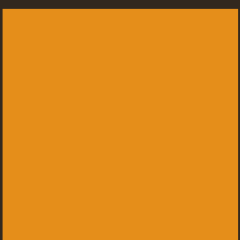


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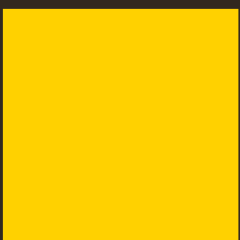
INTRODUCTORY SECTION

FINANCIAL SECTION

STATISTICAL SECTION



INTRODUCTORY SECTION



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*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2011*  
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# CLEVELAND PUBLIC LIBRARY

325 Superior Avenue • Cleveland, Ohio 44114 • 216.623.2800 • www.cpl.org

June 19, 2012

To the Citizens of the Cleveland Metropolitan School District and the Board of Trustees of the Cleveland Public Library:

We are pleased to submit to you the Comprehensive Annual Financial Report of the Cleveland Public Library (the Library) for the fiscal year ended December 31, 2011. This is the first time that the Library has submitted its financial report within the broader framework of a *comprehensive annual financial report* (CAFR). The CAFR format provides the Library with a better way to communicate its financial position with the public. In a CAFR, financial information is put within a larger context that provides the reader with the opportunity to understand how the Library functions and the environment in which it operates.

Ohio Revised Code Section 117.38 requires that the Library, as a public office, file a financial report for each fiscal year. The Library's financial report conforms with generally accepted accounting principles (GAAP). The law requires that a financial report of this type be filed with the Auditor of State within 150 days after the close of the fiscal year. At the time the report is filed with Auditor of State, the Library's Chief Fiscal Officer is required to publish a notice in the newspaper that the report has been completed and is available for public inspection.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Library's financial statements have been audited by the Ohio Auditor of State. The Auditor of State has issued an unqualified ("clean") opinion on the Library's financial statements for the year ended December 31, 2011. The Independent Accountants' Report is included at the beginning of the financial section of this report.

Immediately following the Independent Accountants' Report is a narrative introduction, overview and analysis of the basic financial statements, entitled *Management's Discussion & Analysis* (MD&A). This letter of transmittal is meant to complement the MD&A, and is best read in conjunction with it.

## **Board of Library Trustees**

Thomas D. Corrigan, President • Maritza Rodriguez, Vice President • Alan Seifullah, Secretary  
Alice G. Butts • John M. Hairston, Jr. • Anthony T. Parker • Rick Werner

**Felton Thomas, Jr., Director**

## **PROFILE OF GOVERNMENT**

### **Reporting Entity**

Cleveland Public Library is organized as a school district library under the laws of the State of Ohio, and is one of nine public library systems in Cuyahoga County. The Library's legal service area shares the boundaries of the Cleveland Metropolitan School District (CMSD): approximately 77 square miles and home to 400,000 citizens.

A seven-member board of trustees appointed by the CMSD Board of Education governs the Library. The trustees are appointed for a term of seven years with one term expiring each year. They meet monthly from September to June and serve without compensation.

Although the Library is fiscally independent of the school district, the Board of Education does serve in a ministerial capacity as the taxing authority for the Library. The Board of Library Trustees decides whether to request approval of a tax levy, as well as the role and purpose of the levy. Once such decisions are made, the Board of Education must place the levy on the ballot.

The administration of the Library is the responsibility of Executive Director Felton Thomas. His executive team consists of the deputy director/chief operations officer, chief financial officer, chief legal officer, chief knowledge officer, and chief communications and marketing officer (unfilled position). His management team consists of the executive team and the information technology/CLEVNET director, human resources director, technical services director, public services director, and property management director.

### **Services**

Since its beginning in 1869, the Library has evolved with the City of Cleveland. As the City grew, so did the Library and the range of services it offered. It opened as the "Public School Library" for the Cleveland Board of Education with 5,800 books. By the 1890s, the Library recognized the need for services at the neighborhood level for children who could not travel to the downtown facility, and opened four branch libraries in rented buildings. A branch building program started in 1903 with a donation from Andrew Carnegie. From 1903 to 1914, a total of \$590,000 in funding was received and eleven branches were built. Today, there are 28 branches spread throughout the City.

For 56 years, the Main Library was in a series of temporary and rented spaces. In 1925, the Main Library opened to the public in a new building located in the Group Plan of Cleveland, where all the public buildings surrounding the Mall are designed in a similar classical style. In 1991, a \$90 million bond issue was approved by voters for the renovation of the Main Library and for the construction of a new 267,000 square foot annex named the Louis Stokes Wing, dedicated on April 12, 1997.

By this time, the Library's collection had grown to over 10 million items, making it one of the most important public library collections in the country. Additional space was needed to house books that were requested less frequently but were still of value to the community. A former high school building nine miles east of downtown was purchased and converted into a multi-use facility. In addition to the storage area for half a million books and bound periodicals, the Cleveland Public Library Lake Shore Facility contains a branch library for the neighborhood, the Ohio Library for the Blind & Physically Disabled, a staff training center, meeting rooms, the stockroom for the library system, and all the "behind-the-scenes" departments that purchase, catalog, process and preserve library books and other materials.

This infrastructure exists to provide service to the public. The Library's service model has the Main Library at its center where most of the books, DVDs and CDs are housed. Neighborhood branches have smaller collections but library patrons can use the online catalog to request materials and have them delivered to a conveniently located facility. Each facility in the system provides library patrons with access, not only to books and other materials such as movies, musical recordings and audio books, but also access to technology. Over 420 computers are available for personal use and one-on-one instruction by library staff.

The Library was an early adopter of computer technology and was at the forefront of national efforts to automate library functions. The Library started a major investment in technology in 1979. Within two years, automated circulation control was begun in eleven of the busiest branch libraries and extended to all branches by the next year. The Library made a commitment to share its database and its equipment with other neighboring libraries. Cleveland Heights-University Heights Public Library joined the automated circulation system and online catalog in 1982, marking the birth of the CLEVNET resource-sharing network. From that beginning, CLEVNET has grown to 37 libraries in 10 counties across northeast Ohio, serving more than 1.2 million people. Each month, Cleveland Public Library shares close to 80,000 items from its collection with the other CLEVNET-member libraries.

### **Budget**

The majority of the Library's funding comes from City of Cleveland property taxes and the State of Ohio's Public Library Fund (PLF). The PLF is derived from 1.97 percent of the State's total general tax revenues. These sources provide approximately 34 percent (PLF) of the Library's revenues, whereas the levied mills (6.8) account for 45 percent (property taxes) of the revenues. The remaining revenue comes from grants, fines, fees, and investment earnings.

During the State's biennium budget, July 1, 2010 through June 30, 2011, the PLF was derived from 1.97 percent of the State's total general tax revenue. HB 153 made significant changes to prominent revenue sharing and tax reimbursement programs, including the PLF. Beginning August 1, 2011 through June 30, 2013, the PLF will receive a specific dollar amount equal to 95 percent of the amount distributed during the July 2010 through June 2011 base year.

The budget process for the Library begins each spring and is presented to the board in May for approval. The budget is then sent to the Cleveland Municipal School District (CMSD) Board of Education and a public hearing is held at its June meeting. The CMSD Board of Education has fiduciary responsibility to move the Library's budget through the hearing and approval process, but cannot alter the budget nor provide input to the budget. Once the Library's budget is approved at the CMSD June meeting, the CMSD Board of Education forwards the budget to the Cuyahoga County Budget Commission. The County Budget Commission presents the budgets for all libraries in the county at a September public meeting. This public meeting is not to decide Cleveland Public Library's budget; the Library has an agreement with the County through September 2013 as to how the Public Library Funds (PLF) revenues should be distributed among the nine library systems within the County. Were this agreement not in place, a public hearing would be called to decide the distribution of funds. The agreement is renewed in five-year increments. The Library's current agreement with the County is the extension of a prior agreement stating that the Library receives 41.83 percent of Cuyahoga County's PLF entitlement.

## **THE LIBRARY'S ECONOMIC CONDITION**

### **Local Economy**

The effects of the national recession and the housing market collapse continue to be felt in Cleveland and the surrounding region. At the epicenter of the nation's foreclosure crisis, Cleveland is battling the spillover effects of vacant and abandoned properties. The full impact of the crash is likely to be chronicled in the 2012 scheduled reassessment of real property in Cuyahoga County.

In the last ten years, the City of Cleveland has lost one-fifth of its population, undermining the long-term tax and revenue base of the Library. During the same time period, Cuyahoga County experienced a modest decline in population from approximately 1.4 million to 1.3 million. While there has been some improvement in the unemployment rate in the region, unemployment in Cleveland remains high. In the Library's service area, the estimated unemployment rate was 10.3 percent in 2011, and 8.0 percent in the County overall.

Despite the compounded financial stress of having to confront the lingering negative impacts of the collapse of the real estate market, a declining tax base, and high unemployment, there are signs of hope in Cleveland. Nearly \$2 billion in development is planned or underway in and around downtown with major projects such as the Convention Center and Medical Mart, the Horseshoe Casino, Flats East Bank office tower, numerous hotel and residential projects, and a plan for the waterfront on Lake Erie.

In recent years, Cleveland has built an international reputation as a major player in the health care sector, to the point where health care is Cleveland's largest sector employer. There is an increasing demand for workers in information technology as small software firms continue to spring up. The City's progressive sustainability movement has focused attention on the potential of an economic engine to empower a "green city on a blue lake." Clevelanders are beginning to envision a city that is smaller in population, but cleaner, safer and more livable.

The City continues to evolve and the Library is committed to changing along with it. In 2011, the Library committed itself to a strategic planning process that produced a roadmap for next three years. The new plan calls for the Library to keep its eye on 2019, the year the Library will celebrate 150 years of service. For the Library to be as successful in 2019 as it is today, the Library will have to strategically take steps to align its services with the changing needs of its public.

### **Long-Term Financial Planning**

The Library places an emphasis on long term planning and prepares a five-year financial forecast that is shared regularly with the Board of Library Trustees. Assumptions are an integral part of the forecast and represent what the Library believes are significant factors impacting the forecast. It is updated as material changes to income and expenditures are determined, and it covers both operational and capital needs to maintain and enhance current services and facilities.

A key component to the forecast is the timeline for the renewal of the Library's five-year property tax levy. Property tax revenues represent 45 percent of the Library's operating budget. The Library is proactive in planning; in response to the worsening economy, the lower revenues were countered with a continued hiring freeze, wage freezes, furlough days and retirement and separation of service incentives. The Library's finances are planned so that many of the facilities' improvements and capital acquisitions are paid with cash and the Library continues to pay cash for most equipment and other major purchases necessary to maintain a high level of services. We

live within our means and plan ahead knowing that responsible leadership commands that we observe the budget and expend less than the fund balance carryover plus revenues we receive. Even though the size of our work force has continued to reduce through attrition and retirements, we continue to meet the needs of our patrons.

### **Relevant Financial Policies**

All budgetary and financial policies are established by Ohio law and/or the Board of Library Trustees. Budgetary procedures are established by the Library's Fiscal Officer. The implementation of policies and procedures is the responsibility of the Library's Executive Director and Fiscal Officer.

A significant financial policy of the Library, the Capital Asset Policy, was revised by the Board of Trustees on December 15, 2011, to include the provisions of Government Accounting Standards Board (GASB) Statement No. 51 "Accounting and Financial Reporting for Intangible Assets." The Library maintains a capital asset system, including both tangible and intangible assets. Information within the system is sufficient to permit the preparation of the year-end financial statements in accordance with generally accepted accounting principles (GAAP) and control and accountability for identification and management of assets, both tangible and intangible.

Capital Assets are defined as both tangible and intangible assets of the Library with an estimated useful life in excess of one accounting period (one year) and an initial cost equal to or exceeding the category's capitalization threshold. Capital assets' historic cost or estimated historic cost will be carried on the balance sheet of the Library until the asset is retired.

Controlled Assets are defined as both tangible and intangible assets with an estimated useful life in excess of one accounting period (one year) and an initial cost of less than \$5,000. Controlled asset's historic cost or estimated historic cost is displayed as an expense of the Library in the year the asset is acquired.

With the implementation of GASB 34, depreciation is recorded for capital assets using straight-line depreciation over the useful life of the asset. Intangible assets are amortized over the useful life of the asset.

### **Major Initiatives**

A multi-phase reconfiguration of the downtown Main Library is a major initiative underway to better position it as the hub of services for the entire system. Phase 1 is expected to be completed in June 2012 with the opening of TechCentral, a \$1.2 million center for technology instruction with over 120 computer workstations for the public. Computer instruction and technology demonstrations will be pushed out throughout the system from TechCentral.

While the Board of Library Trustees has approved the concept of a reconfiguration plan of the Main Library, future phases of work are subject to further review and approval. These potential phases include the creation of a family and children's discovery center that would feature interactive learning experiences and set the standards for children's services throughout the system; an innovative multi-media teen learning space modeled on Chicago's YOUmedia lab; and a business research center for entrepreneurs. Total cost, if all phases were to be completed, is estimated at \$12 to \$13 million.

For the entire library system to work successfully as one, the physical infrastructure of the branches has to be addressed as well. Recognizing this, the Library invested in a facilities

assessment study in 2011. The study, presented to the Board in 2012, provides detailed information on the physical needs of each of the branch buildings owned by the Library. The Library will use this information as it begins a series of community conversations in the fall of 2012 about the changing needs of each neighborhood for library services. The architects and engineers who completed the assessment concluded that the Library's "branches are well maintained and operated and offer a clean, comfortable resource for the community. The most notable deficiencies are lack of handicapped accessibility and old mechanical systems." If the Library were to undertake *all* of the work to upgrade *all* of the buildings, the price is estimated at \$15 million. Critical and serious priorities total \$5.5 million, while moderate priorities total \$8.5 million. The Library's next phase of planning (2012-2013) will create a system-wide model for the delivery of library services; the new model will determine which buildings will be upgraded.

Every investment in the physical infrastructure is an investment in service to the public. In 2011, we strengthened existing community partnerships and identified new ones that allowed us to reach deeper into our community. Working with such organizations as the Cleveland Metropolitan Housing Authority, Sisters of Charity Health System, the Cleveland Food Bank and the City of Cleveland, we helped people with more than 7,000 housing applications, provided 20,000 lunches to children over the summer, and motivated area students to read more than 40,000 books. Other major initiatives in 2011 included:

- Opening the area's first Sports Research Center on the fifth floor of the Main Library to showcase the best of Cleveland's sports history.
- Continuing the highly acclaimed Writers and Readers Series bringing six award-winning authors to Cleveland to speak about their work in free presentations to the public.
- Increasing the number of public computers by 25 percent with a generous grant from The Gates Foundation.
- Nurturing a spirit of pride and celebration through special events, programs and exhibits.
- Welcoming six library systems in Trumbull County to CLEVNET's resource sharing network: McKinley Memorial Library in Niles; Newton Falls Public Library; Bristol Public Library in Bristolville; Kinsman Free Public Library; Girard Free Library; and Hubbard Public Library.

## **AWARDS & ACKNOWLEDGMENTS**

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting for a Comprehensive Annual Financial Report. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

We believe our current report conforms to the Certificate of Achievement requirements and we are submitting it to GFOA for consideration.

In 2011, the Library received national recognition when it was named one of the top four libraries in the country, receiving the highest possible rating of five stars in the *Library Journal's* America's Star Libraries 2011.

The Ohio Library for the Blind and Physically Disabled (OLBPD) at Cleveland Public Library was named co-recipient of the Network Library of the Year Award during a special presentation in Washington, D.C. In a year notable for budget cuts and shrinking resources, OLBPD "continued to meet the needs of the blind and physically handicapped patrons in creative and innovative ways, often exceeding patron expectations," said National Library Service Director Ruth Scovill.

**Acknowledgments**

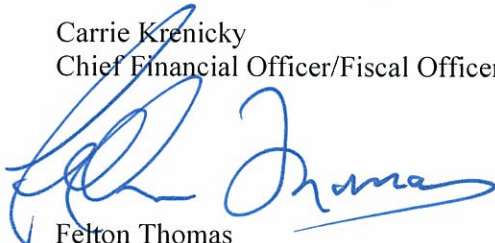
The seven trustees who serve on the Board of the Cleveland Public Library give generously of their time and energy to further the Library's mission. Their careful and judicious oversight has guided the Library through its toughest financial period in over 35 years. For their service, the Library's management is most grateful.

The citizens of Cleveland have proudly supported their public library throughout its long history. They continue to challenge us to deliver the highest levels of library service. We thank them for their support as we strive to always be worthy of their trust.

Respectfully submitted,



Carrie Krenicky  
Chief Financial Officer/Fiscal Officer



Felton Thomas  
Executive Director/Chief Executive Officer



CLEVELAND PUBLIC LIBRARY

LIST OF PRINCIPAL OFFICIALS  
as of December 31, 2011

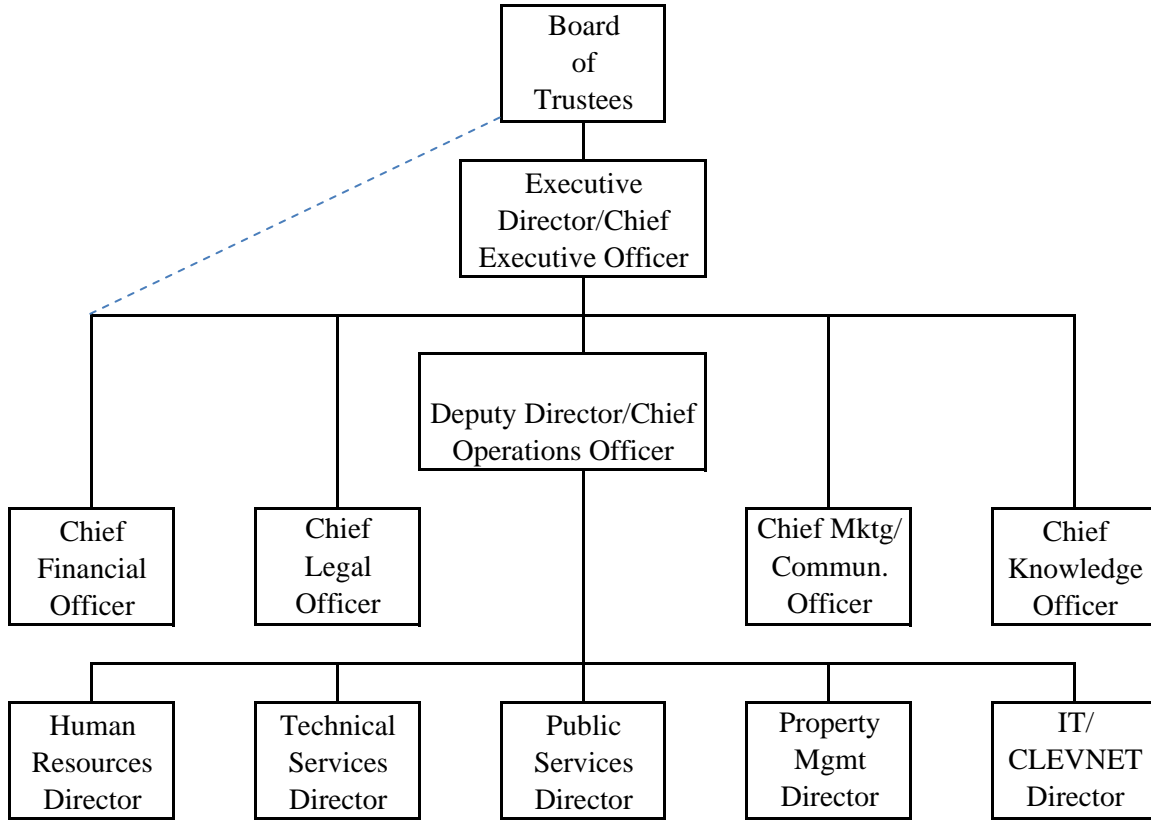
BOARD OF LIBRARY TRUSTEES

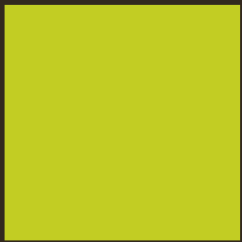
Thomas D. Corrigan ..... President  
Maritza Rodriguez ..... Vice President  
Alan Seifullah ..... Secretary  
Alice G. Butts ..... Member  
John M. Hairston ..... Member  
Anthony T. Parker..... Member  
Rick Werner..... Member

ADMINISTRATIVE STAFF

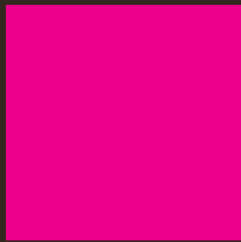
Felton Thomas ..... Executive Director/Chief Executive Officer  
Cindy Lombardo ..... Deputy Director/Chief Operations Officer  
Carrie Krenicky..... Chief Financial Officer/Fiscal Officer  
Joyce Dodrill..... Chief Legal Officer  
Timothy Diamond..... Chief Knowledge Officer  
Vacant ..... Chief Marketing/Communications Officer  
Robert Carterette..... Director of Information Technology/CLEVNET  
Madeline Corchado..... Director of Human Resources  
Patricia Lowrey..... Director of Technical Services  
Myron Scruggs..... Director of Property Management  
John Skrtic ..... Director of Public Services

**CLEVELAND PUBLIC LIBRARY  
ORGANIZATION CHART**





FINANCIAL SECTION



FINANCIAL SECTION

STATISTICAL SECTION





# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT

Cleveland Public Library  
Cuyahoga County  
325 Superior Avenue  
Cleveland, Ohio 44114

To the Board of Trustees:

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Cleveland Public Library, Cuyahoga County, Ohio, (the Library), as of and for the year ended December 31, 2011, which collectively comprise the Library's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Library's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the Cleveland Public Library, Cuyahoga County, Ohio, as of December 31, 2011, and the respective changes in financial position thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 3, the Library implemented Governmental Accounting Standard Board Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" and restated the December 31, 2010 fund balances of the Governmental Funds due to a change in fund structure.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2012, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the Library's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



**Dave Yost**  
Auditor of State

June 19, 2012

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2011*  
*Unaudited*

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The Discussion and Analysis of the Cleveland Public Library's (the "Library") financial performance provides an overall review of the Library's financial activities for the year ended December 31, 2011. The intent of this discussion and analysis is to look at the Library's financial performance as a whole. Readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the Library's financial performance.

### **Financial Highlights**

Key financial highlights for 2011 are:

Total assets increased slightly by \$281,925 or a .13 percent increase over 2010. This increase was mainly due to the improved stock market valuation on the Library's endowment investments.

Total liabilities decreased by \$2,117,299 or 5.43 percent decrease from 2010. This decrease was primarily due to decreased deferred revenue as the worsening economy caused revenues to continue to decline and reduced long-term liabilities from compensated absence liabilities as staff retirements have directly translated to a reduced number of employees combined with decreased payout rules, thus reduced associated liabilities.

Total net assets increased from 2010. This increase was mainly in unrestricted net assets of governmental activities.

Net capital assets have declined as depreciation outpaced new investments in capital assets.

Total outstanding long-term liabilities decreased over 2010. The decrease was due to a continuing robust number of employees retiring resulting in a diminished number of employees combined with decreased payout rules used to calculate compensated absence liabilities in 2011 than in 2010.

### **Using These Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Cleveland Public Library as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at our specific financial condition.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole Library, presenting both an aggregate view of the Library's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the Library's most significant funds with all other non-major funds presented in total in one column.

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2011*  
*Unaudited*

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**Reporting the Library as a Whole**

*Statement of Net Assets and Statement of Activities*

While this document contains information about the funds used by the Library to provide services to our citizens, the view of the Library as a whole looks at all financial transactions and asks the question, "How did the Library do financially during 2011?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. The accrual basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the Library's net assets and the changes in those assets. The change in net assets is important because it tells the reader whether, for the Library as a whole, the financial position of the Library has improved or diminished. However, in evaluating the overall position of the Library, non-financial information such as changes in the Library's tax base and the condition of the Library's capital assets will also need to be evaluated. The Statement of Net Assets and the Statement of Activities are divided into the following categories:

- Assets
- Liabilities
- Net Assets (Assets minus Liabilities)
- Program Revenue and Expenses
- General Revenues
- Net Assets Beginning of Year and Year's End

**Reporting the Cleveland Public Library's Most Significant Fund**

*Fund Financial Statements*

The presentation of the Library's major fund begins on page 13. Fund financial reports provide detailed information about the Library's major fund based on the restrictions on the use of monies. The Library has established many funds that account for the multitude of services and facilities provided for our patrons. However, these fund financial statements focus on the Library's most significant fund. In the case of the Library, the major fund is the general fund.

**Government Funds**

All of the Library's activities are reported in the governmental funds focusing on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Library's general operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2011*  
*Unaudited*

**The Library as a Whole**

The Statement of Net Assets looks at the Library as a whole. Table 1 provides a summary of the Library's net assets for 2011 compared to 2010.

**Table 1**  
*Net Assets*

	Governmental Activities		
	2011	2010	Change
<b>Assets</b>			
Current and Other Assets	\$126,327,349	\$122,311,607	\$4,015,742
Capital Assets, Net	96,879,830	100,613,647	(3,733,817)
<i>Total Assets</i>	<u>223,207,179</u>	<u>222,925,254</u>	<u>281,925</u>
<b>Liabilities</b>			
Current and Other Liabilities	33,876,308	34,992,065	(1,115,757)
Long-Term Liabilities:			
Due Within One Year	151,124	324,399	(173,275)
Due In More Than One Year	2,813,349	3,641,616	(828,267)
<i>Total Liabilities</i>	<u>36,840,781</u>	<u>38,958,080</u>	<u>(2,117,299)</u>
<b>Net Assets</b>			
Invested in Capital Assets	96,879,830	100,613,647	(3,733,817)
Restricted	10,406,618	10,000,553	406,065
Unrestricted	79,079,950	73,352,974	5,726,976
<i>Total Net Assets</i>	<u>\$186,366,398</u>	<u>\$183,967,174</u>	<u>\$2,399,224</u>

The increase in current and other assets is due primarily to the increase in equity in pooled cash and cash equivalents at the end of 2011 due to improved stock market valuation on endowment investments. The capital assets decrease is due primarily to the annual depreciation of assets exceeding the investment in new assets. The current and other liabilities decrease is primarily due to deferred revenue being lower at December 31, 2011 than at December 31, 2010 as the economy continued to worsen during 2011 reducing deferred revenues. The long-term liabilities net decrease is mainly due to the higher number of staff retirement hours paid out in 2010 than in 2011, along with developing the schedule of past employee payouts as the basis for the calculation of the liability using the termination method.



**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2011*  
*Unaudited*

Table 2 shows the changes in net assets for the years ended December 31, 2011 and December 31, 2010.

**Table 2**  
*Changes in Net Assets*

	Governmental Activities		
	2011	2010	Change
<b>Revenues</b>			
Program Revenues:			
Charges for Services	\$3,054,275	\$3,076,636	(\$22,361)
Operating Grants, Contributions and Interest	2,386,241	3,348,774	(962,533)
<i>Total Program Revenues</i>	<u>5,440,516</u>	<u>6,425,410</u>	<u>(984,894)</u>
General Revenues:			
Property and Other Taxes	29,042,241	33,678,372	(4,636,131)
Grants and Entitlements	28,363,796	30,665,636	(2,301,840)
Investment Earnings	339,555	418,177	(78,622)
Gain on Sale of Capital Assets	2,099	0	2,099
Miscellaneous	844,613	522,163	322,450
<i>Total General Revenues</i>	<u>58,592,304</u>	<u>65,284,348</u>	<u>(6,692,044)</u>
<i>Total Revenues</i>	<u>64,032,820</u>	<u>71,709,758</u>	<u>(7,676,938)</u>
<b>Program Expenses</b>			
Administration and Support	22,008,997	21,894,937	(114,060)
Public Services	39,624,599	41,802,466	2,177,867
<i>Total Expenses</i>	<u>61,633,596</u>	<u>63,697,403</u>	<u>2,063,807</u>
<i>Increase in Net Assets</i>	2,399,224	8,012,355	(5,613,131)
<i>Net Assets, Beginning of Year</i>	<u>183,967,174</u>	<u>175,954,819</u>	<u>8,012,355</u>
<i>Net Assets, End of Year</i>	<u>\$186,366,398</u>	<u>\$183,967,174</u>	<u>\$2,399,224</u>

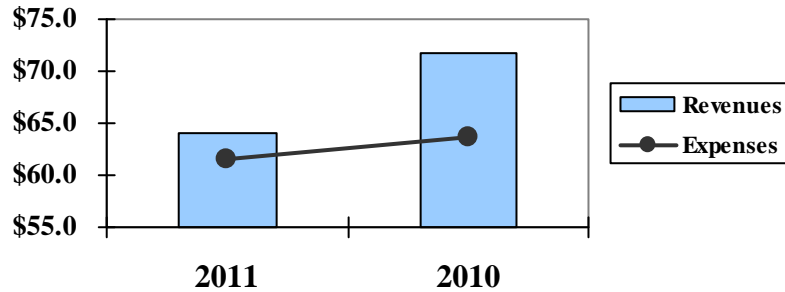
**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2011*  
*Unaudited*

**Graph 1**

Revenues and Expenses  
(In Millions)

	2011	2010
Revenues	\$64.0	\$71.7
Expenses	61.6	63.7

**Revenues and Expenses**  
(in millions)



**GOVERNMENTAL ACTIVITIES**

For the most part, administration and support expenses are underwritten by the general revenues of the Library, rather than program revenues except for the usage and processing fees received by Cleveland Public Library for automated library services provided to the 37 contracting CLEVNET libraries spread over ten counties in northern Ohio. Like the administration and support expenses, the public services expenses are also mainly supported by the general revenues of the Library. However, the Library has been successful in being awarded a number of grants to help support the free and equitable access to programming and services.

General revenues from property and other taxes decreased by \$4,636,131 during 2011 due to the decrease in the percent collection from the previous tax year along with no advance of revenue received from the proceeds of the Delinquent Tax Anticipation Note as was in 2010. 2011 was the third year of five collection years of the 5.8 mil replacement levy approved by voters on March 4, 2008. General revenues from grants and entitlements decreased by \$2,301,840 during 2011 due primarily to a decrease in the Public Library Fund revenues.

Table 3 presents a summary for governmental activities, the total cost of services and the net cost of providing those services for the years ending December 31, 2011 and December 31, 2010. The total cost of services associated with public services in 2011 is 64.29 percent of total costs, slightly below 2010's 65.63 percent.

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2011*  
*Unaudited*

**Table 3**  
*Governmental Activities*

	Total Cost of Services 2011	Net Cost of Services 2011	Total Cost of Services 2010	Net Cost of Services 2010
Administration and Support	22,008,997	(19,356,700)	\$21,894,937	(\$19,181,111)
Public Services	39,624,599	(36,836,380)	41,802,466	(38,090,882)
<i>Total</i>	<u>\$61,633,596</u>	<u>(\$56,193,080)</u>	<u>\$63,697,403</u>	<u>(\$57,271,993)</u>

**The Library's Funds**

Information about the Library's governmental funds begins on page 13. These funds are accounted for by using the modified accrual basis of accounting. All governmental funds had total revenues of \$63,668,996 and expenditures of \$58,901,321. The most significant fund is the general fund, which had an unassigned fund balance at year-end of \$20,956,246 compared to annual expenditures of \$56,611,674. \$5,000,000 was transferred to the capital projects fund to enable the Library to fund capital improvements. The most significant decrease in general fund revenues came from property and other tax revenues which decreased in 2011 by \$1,756,990. General fund intergovernmental revenues decreased by \$678,920 during 2011 on the modified accrual basis of accounting.

**General Fund Budgeting Highlights**

The Library's budget is prepared according to provisions of the Ohio Administrative Code based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. During the course of 2011, the Library amended its general fund budget several times. The original budgeted revenues were \$57,516,265 and the final budgeted amount was \$57,382,429. This \$133,836 net decrease was primarily due to the decreased re-certification of the public library fund revenues along with increased intergovernmental revenue related to rollbacks, homestead and commercial activity tax credits. The original appropriations were adjusted from \$63,827,640 originally to \$63,693,804 in the final amendment accordingly due to the re-certification of the resources. The Library maintained a respectable level of liquidity in the general fund by maintaining unencumbered cash at the end of the year of 47.11 percent of those revenues.

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2011*  
*Unaudited*

**Capital Assets**

**Table 4**  
*Capital Assets*  
*(Net of Depreciation)*

	Governmental Activities	
	2011	2010
Land	\$2,715,498	\$2,715,498
Construction in Progress	349,856	93,827
Buildings/Improvements	92,670,356	96,448,104
Furniture/Equipment	242,501	305,839
Computers	547,420	678,101
Software	295,278	292,686
Vehicles	58,921	79,592
<i>Total</i>	\$96,879,830	\$100,613,647

Total capital assets for the Library as of December 31, 2011 were \$96,879,830, a decrease of \$3,733,817 from 2010. The most significant decrease in capital assets of \$3,777,748 came in the buildings and improvements primarily due to annual depreciation of existing buildings. See Note 9 for additional information on capital assets.

**Current Financial Related Activities**

The Cleveland Public Library, “The People’s University,” celebrated its 142<sup>nd</sup> year in 2011 and we are very proud of the accomplishments that have taken place over those years. The Library’s Main Library is situated on Lake Erie in the heart of Cleveland, Ohio. The Library’s 28 branches and the 2 Mobile Libraries reflect one of the Library’s priorities: global information in strategically convenient neighborhood locations.

The voters of the Cleveland Municipal School District, the Library’s taxing district, approved on March 4, 2008 the replacement of an expiring 5.8 mills for a five year period commencing collection in 2009 for the operation and improvement of the Cleveland Public Library. The people committed to us on March 4<sup>th</sup> and as custodians of the public’s trust, we continue to ensure that our libraries enrich our neighborhoods via effectively maintaining the original five library service enhancements:

Saturday hours year-round in neighborhood branches,

More services for our children and young adults,

New and improved services for our senior citizens,

More computers and computer training to help our families without computers in their homes and businesses, and

Services for the Hispanic community and new Americans.

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2011*  
*Unaudited*

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Our commitment to our patrons has always been one of full disclosure of the financial position of the Library. We make available this report to all patrons who wish to review it.

**Contacting the Library's Finance Department**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Library's finances and show the Library's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information, contact the Chief Financial Officer, Carrie Krenicky, Cleveland Public Library, 325 Superior Avenue, Cleveland, Ohio 44114, telephone 216-623-2830. We also offer information regarding our Library on our website, which is at [www.cpl.org](http://www.cpl.org).

**Cleveland Public Library**  
**Cuyahoga County**  
*Statement of Net Assets*  
*December 31, 2011*

	Governmental Activities
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$62,141,280
Accrued Interest Receivable	50,704
Accounts Receivable	345,908
Intergovernmental Receivable	14,616,624
Materials and Supplies Inventory	142,513
Prepaid Items	938,458
Property and Other Taxes Receivable	48,091,862
Nondepreciable Capital Assets	3,065,354
Depreciable Capital Assets, Net	93,814,476
<i>Total Assets</i>	223,207,179
<b>Liabilities</b>	
Accounts Payable	1,197,637
Accrued Wages and Benefits	1,084,459
Intergovernmental Payable	861,044
Matured Compensated Absences Payable	366,810
Deferred Revenue	30,366,358
Long-Term Liabilities:	
Due Within One Year	151,124
Due In More Than One Year	2,813,349
<i>Total Liabilities</i>	36,840,781
<b>Net Assets</b>	
Invested in Capital Assets	96,879,830
Restricted for:	
John G. White--Special Collections	
Non-Expendable	374,887
Expendable	1,596,667
Center for the Book Activities	
Non-Expendable	110,000
Expendable	119,428
Abel--Photography	
Non-Expendable	10,000
Expendable	195,327
Sugarman--Children's Biography Awards	
Non-Expendable	148,377
Expendable	26,370
Library for the Blind and Physically Disabled	6,486,698
Fine Arts and Special Collections	
Non-Expendable	43,754
Expendable	617,509
Youth Services/Business Departments	
Non-Expendable	5,000
Expendable	184,606
Unclaimed Funds	8,431
Other Purposes	
Non-Expendable	25,018
Expendable	454,546
Unrestricted	79,079,950
<i>Total Net Assets</i>	\$186,366,398

See accompanying notes to the basic financial statements

**Cleveland Public Library**  
**Cuyahoga County**  
*Statement of Activities*  
For the Year Ended December 31, 2011

	Program Revenues			Net (Expense) and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants, Contributions and Investment Earnings	Governmental Activities
<b>Governmental Activities</b>				
Administration and Support	\$22,008,997	\$2,601,707	\$50,590	(\$19,356,700)
Public Services	39,624,599	452,568	2,335,651	(36,836,380)
<i>Totals</i>	<u>\$61,633,596</u>	<u>\$3,054,275</u>	<u>\$2,386,241</u>	<u>(56,193,080)</u>
		<b>General Revenues</b>		
		Property and Other Taxes Levied for:		
				29,042,241
				General Purposes
				28,363,796
				Grants and Entitlements not Restricted to Specific Programs
				339,555
				Investment Earnings
				2,099
				Gain on Sale of Capital Assets
				844,613
				Miscellaneous
				<u>58,592,304</u>
				<i>Total General Revenues</i>
				2,399,224
				<i>Change in Net Assets</i>
				183,967,174
				<u>183,967,174</u>
				<i>Net Assets Beginning of Year</i>
				<u>\$186,366,398</u>
				<i>Net Assets End of Year</i>

See accompanying notes to the basic financial statements

**Cleveland Public Library**  
**Cuyahoga County**  
*Balance Sheet*  
*Governmental Funds*  
*December 31, 2011*

	General	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$35,945,717	\$26,187,132	\$62,132,849
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	8,431	0	8,431
Receivables:			
Property and Other Taxes	48,091,862	0	48,091,862
Accounts	175,709	170,199	345,908
Intergovernmental	14,449,771	166,853	14,616,624
Accrued Interest	50,704	0	50,704
Materials and Supplies Inventory	142,513	0	142,513
Interfund Receivable	210,000	0	210,000
Prepaid Items	938,458	0	938,458
<i>Total Assets</i>	<u>\$100,013,165</u>	<u>\$26,524,184</u>	<u>\$126,537,349</u>
<b>Liabilities</b>			
Accounts Payable	\$903,386	\$294,251	\$1,197,637
Accrued Wages and Benefits	1,046,353	38,106	1,084,459
Intergovernmental Payable	836,587	24,457	861,044
Interfund Payable	0	210,000	210,000
Deferred Revenue	59,066,080	359,827	59,425,907
Matured Compensated Absences Payable	366,810	0	366,810
<i>Total Liabilities</i>	<u>62,219,216</u>	<u>926,641</u>	<u>63,145,857</u>
<b>Fund Balances</b>			
Nonspendable	1,089,401	717,036	1,806,437
Restricted	17,007	9,752,411	9,769,418
Committed	340,637	6,244,533	6,585,170
Assigned	15,390,658	8,978,212	24,368,870
Unassigned (Deficit)	20,956,246	(94,649)	20,861,597
<i>Total Fund Balances</i>	<u>37,793,949</u>	<u>25,597,543</u>	<u>63,391,492</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$100,013,165</u>	<u>\$26,524,184</u>	<u>\$126,537,349</u>

See accompanying notes to the basic financial statements



**Cleveland Public Library**  
**Cuyahoga County**  
*Reconciliation of Total Governmental Fund Balances to*  
*Net Assets of Governmental Activities*  
*December 31, 2011*

<b>Total Governmental Funds Balances</b>	<b>\$63,391,492</b>
<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	96,879,830
Other long-term assets are not available to pay for current-period expenditures and therefore are not deferred in the funds.	
Delinquent Property and Other Taxes	21,214,059
Intergovernmental	7,761,807
Charges for Services	57,947
Fines and Fees	10,856
Donations	6,382
Miscellaneous	8,498
Total	29,059,549
Long-term liabilities, such as compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds.	(2,964,473)
<i>Net Assets of Governmental Activities</i>	<b>\$186,366,398</b>

See accompanying notes to the basic financial statements

**Cleveland Public Library**  
**Cuyahoga County**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2011*

	General	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>			
Property and Other Taxes	\$27,652,041	\$0	\$27,652,041
Fines and Fees	444,551	0	444,551
Charges for Services	2,548,967	0	2,548,967
Intergovernmental	29,421,415	1,142,424	30,563,839
Investment Earnings	339,555	415,581	755,136
Contributions and Donations	0	829,794	829,794
Miscellaneous	866,975	7,693	874,668
<i>Total Revenues</i>	<u>61,273,504</u>	<u>2,395,492</u>	<u>63,668,996</u>
<b>Expenditures</b>			
Current:			
Administration and Support	21,564,585	45,769	21,610,354
Public Service	34,228,103	1,880,890	36,108,993
Capital Outlay	818,986	362,988	1,181,974
<i>Total Expenditures</i>	<u>56,611,674</u>	<u>2,289,647</u>	<u>58,901,321</u>
<i>Excess of Revenues Over Expenditures</i>	<u>4,661,830</u>	<u>105,845</u>	<u>4,767,675</u>
<b>Other Financing Sources (Uses)</b>			
Sale of Capital Assets	2,099	0	2,099
Transfers In	0	5,000,000	5,000,000
Transfers Out	(5,000,000)	0	(5,000,000)
<i>Total Other Financing Sources (Uses)</i>	<u>(4,997,901)</u>	<u>5,000,000</u>	<u>2,099</u>
<i>Net Change in Fund Balances</i>	(336,071)	5,105,845	4,769,774
<i>Fund Balances Beginning of Year - Restated (See Note 3)</i>	<u>38,130,020</u>	<u>20,491,698</u>	<u>58,621,718</u>
<i>Fund Balances End of Year</i>	<u><u>\$37,793,949</u></u>	<u><u>\$25,597,543</u></u>	<u><u>\$63,391,492</u></u>

See accompanying notes to the basic financial statements

**Cleveland Public Library**

**Cuyahoga County**

*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2011*

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<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$4,769,774</b>
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*Amounts reported for governmental activities in the  
statement of activities are different because*

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.

Capital Asset Additions	643,880
Current Year Depreciation	<u>(4,377,697)</u>

Total	(3,733,817)
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues.

Delinquent Property and Other Taxes	1,390,200
Intergovernmental	(1,057,619)
Charges for Services	52,741
Fines and Fees	8,016
Donations	(1,558)
Miscellaneous	<u>(30,055)</u>

Total	361,725
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Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures.

<u>1,001,542</u>
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<i>Change in Net Assets of Governmental Activities</i>	<u><u>\$2,399,224</u></u>
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See accompanying notes to the basic financial statements

**Cleveland Public Library**  
**Cuyahoga County**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Property and Other Taxes	\$26,214,496	\$26,214,496	\$27,652,041	\$1,437,545
Fines and Fees	300,000	300,000	442,985	142,985
Charges for Services	2,400,000	2,400,000	2,547,375	147,375
Intergovernmental	27,472,332	27,338,496	29,368,386	2,029,890
Investment Earnings	700,000	700,000	435,898	(264,102)
Miscellaneous	429,437	429,437	821,756	392,319
<i>Total Revenues</i>	<u>57,516,265</u>	<u>57,382,429</u>	<u>61,268,441</u>	<u>3,886,012</u>
<b>Expenditures</b>				
Current:				
Administration and Support	23,687,195	23,609,060	23,342,256	266,804
Public Services	39,183,828	39,128,127	38,207,692	920,435
Capital Outlay	956,617	956,617	923,137	33,480
<i>Total Expenditures</i>	<u>63,827,640</u>	<u>63,693,804</u>	<u>62,473,085</u>	<u>1,220,719</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(6,311,375)</u>	<u>(6,311,375)</u>	<u>(1,204,644)</u>	<u>5,106,731</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	2,099	2,099
Advances Out	0	(210,000)	(210,000)	0
Transfers Out	0	(5,000,000)	(5,000,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(5,210,000)</u>	<u>(5,207,901)</u>	<u>2,099</u>
<i>Net Change in Fund Balance</i>	<u>(6,311,375)</u>	<u>(11,521,375)</u>	<u>(6,412,545)</u>	<u>5,108,830</u>
<i>Fund Balance Beginning of Year</i>	28,961,856	28,961,856	28,961,856	0
Prior Year Encumbrances Appropriated	6,311,375	6,311,375	6,311,375	0
<i>Fund Balance End of Year</i>	<u>\$28,961,856</u>	<u>\$23,751,856</u>	<u>\$28,860,686</u>	<u>\$5,108,830</u>

See accompanying notes to the basic financial statements

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2011*

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**Note 1 – Description of Library and Reporting Entity**

The Cleveland Public Library (the "Library") is organized as a school district public library under the laws of the State of Ohio. The Library has its own Board of Library Trustees of seven members who are appointed by the Cleveland Municipal School District Board of Education. Appointments are for seven-year terms and members serve without compensation. Under Ohio statutes, the Library is a body politic and corporate, capable of suing and being sued, contracting, acquiring, holding, possessing and disposing of real property and exercising such other powers and privileges conferred upon it by law. The Library also determines and operates under its own budget. Control and management of the Library is governed by Sections 3375.33 to 3375.39 of the *Ohio Revised Code* with the administration of the day-to-day operations of the Library being the responsibility of the Director and financial accountability being solely that of the Fiscal Officer.

The Library is fiscally independent of the Cleveland Municipal School District Board of Education, although the Cleveland Municipal School District Board of Education serves in a ministerial capacity as the taxing authority for the Library and issues all tax related debt on behalf of the Library. The determination to request approval of a tax levy and the role and purpose(s) of the levy, are discretionary decisions made solely by the Board of Library Trustees. Once those decisions are made, the Cleveland Municipal School District Board of Education must put the levy on the ballot. There is no potential for the Library to provide a financial benefit to or impose a financial burden on the Cleveland Municipal School District Board of Education.

Under the provisions of Statement No. 14 of the Governmental Accounting Standards Board, "The Financial Reporting Entity", the Library is considered to be a related organization of the Board of Education. Management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in generally accepted accounting principles (GAAP). Based upon the application of these criteria, management does not believe the Library has any potential component unit that should be included as part of the Library's reporting entity.

The Library's management believes these financial statements present all activities for which the Library is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

The financial statements of the Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Library also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the Library's accounting policies are described below.

**A. Basis of Presentation**

The Library's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2011*

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***Government-wide Financial Statements*** The statement of net assets and the statement of activities display information about the Library as a whole.

The statement of net assets presents the financial condition of the governmental activities of the Library at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Library's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Program revenues also include interest earned on grants and endowments that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Library, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Library.

***Fund Financial Statements*** During the year, the Library segregates transactions related to certain Library functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Library at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

***B. Fund Accounting***

The Library uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. All of the Library's funds are classified as governmental.

***Governmental Funds*** Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following is the Library's major governmental fund:

***General Fund*** The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the Library for any purpose provided it is expended or transferred according to the provisions of the Ohio Revised Code.

The other governmental funds of the Library account for grants and other resources whose uses are restricted, committed, or assigned to a particular purpose.

***C. Measurement Focus***

***Government-wide Financial Statements*** The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the Library are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2011*

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***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Library, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the Library receives value without directly giving equal value in return, include property and other taxes, Public Library Fund payments (PLF), grants, entitlements and donations. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Library must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Library on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: interest, grants, entitlements and rentals.

***Deferred Revenue*** Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2011, but which were levied to finance year 2012 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2011*

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***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***E. Cash and Cash Equivalents***

To improve cash management, cash received by the Library is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through Library records. Interest in the pool is presented as “equity in pooled cash and cash equivalents”.

During 2011, investments were limited to federal home loan bank bonds, STAR Ohio, money market/principal cash, common and convertible preferred stock, federal national mortgage association bonds, federal home loan mortgage corporation bonds, United States treasury notes, corporate bonds, agency bonds and federal farm credit bank bonds.

STAR Ohio is an investment pool managed by the State Treasurer’s Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio’s net asset value per share which is the price the investment could be sold for on December 31, 2011.

Interest and dividends earned on all funds when the use of such earnings are not restricted by law are recorded in the general fund except investment earnings attributable to endowment fund balances which are recorded in the endowment funds, a subset of funds classified as either special revenue funds or permanent funds. Investment gains credited to investment earnings on behalf of the endowment funds during 2011 amounted to \$415,581.

Investments are reported at fair market value, which is based on quoted market prices with the exception of non-participating investment contracts. Gains (or losses) to fair market value are booked annually as “Investment Earnings”.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

***F. Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

***G. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2011 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.



**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2011*

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***H. Capital Assets***

The Library’s only capital assets are general capital assets. General capital assets are capital assets that are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The Library maintains capitalization thresholds as displayed in the following table. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not.

<u>Description</u>	<u>Capitalization Thresholds</u>
Land	All Land Acquisitions
Construction in Progress	All Major Projects Not Completed By Year-end
Buildings/Improvements	\$100,000
Movable Assets	\$ 5,000
Software/Other Intangibles	\$ 5,000

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Buildings/Improvements	40 - 100 Years
Furniture/Equipment	5 - 25 Years
Computers	5 - 25 Years
Software	5 - 25 Years
Vehicles	5 Years

***I. Inexhaustible Collections and Books***

Collections (works of art and historical artifacts, for example) meet the definition of a capital asset and normally should be reported in the financial statements. GASB Statement No. 34 does not require capitalization of collections that meet all of the following criteria: 1) the collection is held for reasons other than financial gain, 2) the collection is protected, kept unencumbered, cared for, and preserved, and 3) the collection is subject to an organizational policy requiring that the proceeds from sales of collection items be used to acquire other items for the collections. Because the Library’s inexhaustible collections, including research books and other rare library materials, meet the above requirements, the Library has not capitalized them. Other library materials used in the circulating collections have not been capitalized because their estimated useful lives or values are less than the Library’s capitalization threshold.

***J. Interfund Balances***

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as “interfund receivables/payables”. Interfund balance amounts are eliminated in the statement of net assets.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2011*

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***K. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Library records a liability for all accumulated unused vacation time when earned for all employees with more than six months of service. Accumulated but unused vacation time will be paid for upon termination of employment, provided the employee has worked six months or more.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the Library's past experience of making termination payments. The amount is based on accumulated sick leave and employee wage rates at year-end, taking into consideration any limits specified in the Library's termination policy. The Library's termination policy allowed for payment of one-half of unused sick hours at time of retirement as governed by the provisions of the Ohio Public Employees Retirement System through June 30, 2011. The Library's termination policy further allows for additional amounts of unused sick hours to be paid for years of service exceeding 32 years through June 30, 2011. From July 1, 2011 through December 31, 2011, the termination policy reduced the amount of unused sick hours paid out to forty percent (40%) at the time of retirement.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments came due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the funds from which the employee who have resigned or retired will be paid.

***L. Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full, from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

***M. Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Nonspendable:*** The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2011*

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**Restricted:** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or are imposed by law through constitutional provisions.

**Committed:** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Library's Board of Trustees. Those committed amounts cannot be used for any other purpose unless the Board of Trustees removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned:** Amounts in the assigned fund balance classification are intended to be used by the Library for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the Library Board of Trustees or a Library official delegated that authority by resolution or by State statute.

**Unassigned:** Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The Library applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**N. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for grant-designated activities and specific library collections.

The Library applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**O. Internal Activity**

Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2011*

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Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***P. Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Library Trustees and that are either unusual in nature or infrequent in occurrence.

***Q. Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***R. Budgetary Data***

All funds are legally required to be budgeted and appropriated. The budgetary process is prescribed by provisions of the Ohio Administrative Code and entails the preparation of budgetary documents within an established timetable. The Ohio Administrative Code section 117-8 does not require public libraries to budget receipts. However, sound budget practice suggests a government cannot appropriate responsibly unless they have an estimate of resources to support the appropriations. The Board of Library Trustees must annually approve appropriation measures and subsequent amendments. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates.

The certificate of estimated resources establishes a limit on the amount the Board of Library Trustees may appropriate. The appropriations resolution is the Board of Library Trustees' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board of Library Trustees. The legal level of control has been established at the character or major category of the object code for the general fund. For all other funds, the legal level of control has been established at the fund level. Budgetary modifications at the legal level of control may only be made by resolution of the Board of Library Trustees.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Chief Financial Officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by the Board of Library Trustees.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated revenues by fund. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including

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amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Library Trustees during the year.

**Note 3 – Change in Accounting Principle and Restatement of Fund Balance/Net Assets**

*Change in Accounting Principle*

For fiscal year 2011, the Library has implemented Governmental Accounting Standards Board (GASB) Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions” and Statement No. 59, “Financial Instruments Omnibus”.

GASB Statement No. 54 enhances the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The implementation of this statement resulted in the reclassification of certain funds and the restatement of the Library’s financial statements.

GASB Statement No. 59 addresses significant practice issues that have arisen when accounting for financial instruments and external investment pools. The implementation of this statement did not result in any change in the Library’s financial statements.

*Restatement of Fund Balance*

During 2011, it was determined that the implementation of GASB Statement No. 54 had the following effect on fund balances of the major and nonmajor funds as they were previously reported.

	General	Other Governmental Funds	Total Governmental Funds
Fund Balance at			
December 31, 2010	\$38,112,644	\$20,509,074	\$58,621,718
GASB 54 Change in in Fund Structure	17,376	(17,376)	0
Adjusted Fund Balance at December 31, 2010	\$38,130,020	\$20,491,698	\$58,621,718

**Note 4 - Budgetary Basis of Accounting**

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budgetary basis and the GAAP basis are as follows:

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1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budgetary) rather than as restricted, committed, or assigned (GAAP).
4. Unrecorded cash represents amounts expended but not included as expenditures on the budgetary basis operating statement. These amounts are included as expenditures on the GAAP basis operating statements.
5. Budgetary revenues and expenditures of the Cleveland NCA Kiosk fund and the Harvard CS Kiosk fund are reclassified to general fund for GAAP reporting.
6. Advances-In and Advances-Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).
7. Investments are reported at cost (budget basis) rather than fair value (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance

	General
GAAP Basis	(\$336,071)
Net Adjustment for Revenue Accruals	756,983
Advance Out	(210,000)
Beginning Fair Value Adjustment for Investments	(81,681)
Ending Fair Value Adjustment for Investments	(680,365)
Net Adjustment for Expenditure Accruals	452,629
Excess of revenues and other financing sources over expenditures and other financing uses:	
Cleveland NCA Kiosk	300
Harvard CS Kiosk	69
Adjustment for Encumbrances	(6,314,409)
Budgetary Basis	(\$6,412,545)

**Note 5 – Deposits and Investments**

State statutes classify public deposits held by the Library into three categories.

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Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the Library treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Library Trustees have identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. A list of permissible investments for interim deposits follows.

Protection of the Library's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Chief Financial Officer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement exceeds the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit or by savings or deposit accounts, including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

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7. The State Treasurer's investment pool (STAR Ohio);
8. Certain bankers' acceptances and commercial paper notes for a period not to exceed 180 days from the date of purchase in an amount not to exceed 25 percent of the interim monies available for investment at any one time; and
9. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Library, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Chief Financial Officer or, if the securities are not represented by certificate, upon receipt of confirmation of transfer from the custodian.

The Library, a fiduciary, having monies belonging to a trust which are to be invested, may invest those monies, except as otherwise provided by law or by the instrument creating the trust, in the following:

1. Bonds or other obligations of the United States or the State of Ohio;
2. Bonds or other interest-bearing obligations of any county, municipal corporation, school district, or other legally constituted political taxing subdivision within the State provided that the subdivision has not defaulted in the payment of the interest on any of its bonds or interest-bearing obligations for more than 120 days during the ten years immediately preceding the investment and provided that the subdivision is not, at the time of investment, in default in the payment of principal or interest on any of its bonds or other interest-bearing obligations;
3. Bonds or other interest-bearing obligations of any other state of the United States, which within 20 years prior to the making of such investment, has not defaulted for more than 90 days in the payment of principal or interest on any of its bonds or other interest-bearing obligations;
4. Any bonds issued by or for federal land banks and any debentures issued by or for federal intermediate credit banks under the "Federal Farm Loan Act of 1916" or any debentures issued by or for banks for cooperatives under the "Farm Credit Act of 1933";
5. Notes which are: (a) secured by a first mortgage on real estate held in fee and located in the State, improved by a unit designed principally for residential use for not more than four families or by a combination of such dwelling units and business property, the area designed or used for nonresidential purposes not to exceed 50 percent of the total floor area; (b) secured by a first mortgage on real estate held in fee and located in the State, improved with a building designed for residential use for more than four families or with a building used primarily for business purposes, if the unpaid principal of the notes secured by such mortgage does not exceed ten percent of the value of the estate or trust or does not exceed



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\$5,000, whichever is greater; or (c) secured by a first mortgage on an improved farm held in fee and located in the State, provided that such mortgage requires that the buildings on the mortgaged property shall be well insured against loss by fire, and so kept, for the benefit of the mortgagee, until the debt is paid, and provided that the unpaid principal of the notes secured by the mortgage shall not exceed 50 percent of the fair value of the mortgaged real estate at the time the investment is made; except that the unpaid principal of the notes may equal 60 percent of the fair value of the mortgaged real estate at the time the investment is made, and may be payable over a period of 15 years following the date of the investment by the fiduciary if regular installment payments are required sufficient to amortize four percent or more of the principal of the outstanding notes per annum and if the unpaid principal and interest become due and payable at the option of the holder upon any default in the payment of any installment of interest or principal upon the notes, or of taxes, assessments, or insurance premiums upon the mortgaged premises or upon the failure to cure any such default within any grace period provided therein not exceeding 90 days in duration;

6. Life, endowment, or annuity contracts of legal reserve life insurance companies and licensed by the superintendent of insurance to transact business within the State provided that the purchase of contracts authorized by this division shall be limited to executors or the successors to their power when specifically authorized by will and to guardians and trustees, which contracts may be issued on the life of a ward, a beneficiary of a trust fund, or according to a will, or upon the life of a person in whom such ward or beneficiary has an insurable interest and the contracts shall be drawn by the insuring company so that the proceeds shall be the sole property of the person whose funds are so invested;
7. Notes or bonds secured by mortgages and insured by the federal housing administrator or debentures issued by such administrator;
8. Obligations issued by a federal home loan bank created under the "Federal Home Loan Bank Act of 1932";
9. Shares and certificates or other evidences of deposits issued by a federal savings and loan association organized and incorporated under the "Home Owners' Loan Act of 1933" to the extent and only to the extent that those shares or certificates or other evidences of deposits are insured pursuant to the "Financial Institutions Reform, Recovery, and Enforcement Act of 1989";
10. Bonds issued by the home owners' loan corporation created under the "Home Owners' Loan Act of 1933";
11. Obligations issued by the national mortgage association created under the "National Housing Act";
12. Shares and certificates or other evidences of deposits issued by a domestic savings and loan association organized under the laws of the State, which association has obtained insurance accounts pursuant to the "Financial Institutions Reform, Recovery, and Enforcement Act of 1989" or as may be otherwise provided by law, only to the extent that such evidences of deposits are insured under that act;
13. Shares and certificates or other evidences of deposits issued by a domestic savings and loan association organized under the laws of the State, provided that no fiduciary may invest

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such deposits except with the approval of the probate court, and then in an amount not to exceed the amount which the fiduciary is permitted to invest under division (A)(12);

14. In savings accounts in, or certificates or other evidences of deposits issued by, a national bank located in the State or a state bank located in and organized under the laws of the State by depositing the funds in the bank, and such national or state bank when itself acting in a fiduciary capacity may deposit the funds in savings accounts in, or certificates or other evidences of deposits issued by, its own savings department or any bank subsidiary corporation owned or controlled by the bank holding company that owns or controls such national or state bank; provided that no deposit shall be made by any fiduciary, individual, or corporate, unless the deposits of the depository bank are insured by the Federal Deposit Insurance Corporation (FDIC) and provided that the deposit of the funds of any one trust in any such savings accounts in, or certificates or other evidences of deposits issued by, any one bank shall not exceed the sum insured under the "Federal Deposit Insurance Corporation Act of 1933";
15. Obligations consisting of notes, bonds, debentures, or equipment trust certificates issued under an indenture, which are the direct obligations, or in the case of equipment trust certificates are secured by direct obligations, of a railroad or industrial corporation, or a corporation engaged directly and primarily in the production, transportation, distribution or sale of electricity or gas, or the operation of telephone or telegraph systems or waterworks, or in some combination of them; provided that the obligor corporation is one which is incorporated under the laws of the United States, any state, or the District of Columbia, and the obligations are rated at the time of purchase in the highest or next highest classification established by at least two standard rating services selected from a list of the standard rating services which shall be prescribed by the superintendent of financial institutions; provided that every such list shall be certified by the superintendent to the clerk of each probate court in the State, and shall continue in effect until a different list is prescribed and certified;
16. Obligations issued, assumed, or guaranteed by the international finance corporation or by the international bank for reconstruction and development, the Asian development bank, the inter-American development bank, the African development bank, or other similar development bank in which the president, as authorized by congress and on behalf of the United States, has accepted membership, provided that the obligations are rated at the time of purchase in the highest or next highest classification established by at least one standard rating service selected from a list of standard rating services which shall be prescribed by the superintendent of financial institutions;
17. Securities of any investment company, as defined in and registered under sections 3 and 8 of the "Investment Company Act of 1940" that are invested exclusively in forms of investment or in instruments that are fully collateralized by forms of investment in which the fiduciary is permitted to invest pursuant to 1 through 16 above, provided that, in addition to such forms of investments, the investment company may, for the purpose of reducing risk of loss or of stabilizing investment returns, engage in hedging transactions.

In addition to the preceding investments, a fiduciary other than a guardian may make investments in any of the following kinds and classes of securities, provided that it may be lawfully sold in Ohio and investment is made only in such securities as would be acquired by prudent persons of discretion and intelligence in such matters who are seeking a reasonable income and the preservation of their capital:

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1. Securities of corporations organized and existing under the laws of the United States, the District of Columbia, of any state in the United States including, but not limited to bonds, debentures, notes, equipment trust obligations, or other evidences of indebtedness, and shares of common and preferred stocks of such corporations;
2. Collective investment funds or securities of any investment company whether or not the fiduciary has invested other funds held by it in an agency or other nonfiduciary capacity in the securities of the same investment company. Such investments may be made regardless of the eligibility of the underlying assets held by the fund portfolios of the investment company;
3. Bonds or other interest-bearing obligations of any state or territory of the United States, or of any county, city, village, school district, or other legally constituted political taxing subdivision of any state or territory of the United States, not otherwise eligible under 2 or 3 in the preceding investment list;
4. Debt or equity securities of foreign corporations that trade on recognized United States domiciled exchanges.

These investments are subject to a restriction placed on an administrator or executor which states that no administrator or executor may invest funds belonging to an estate in an asset other than a direct obligation of the United States that has a maturity date not exceeding one year from the date of investment, or other than in a short term investment fund that is invested exclusively in obligations of the United States or of its agencies, or primarily in such obligations and otherwise only in variable demand notes, corporate money market instruments including, but not limited to, commercial paper, or fully collateralized repurchase agreements or other evidences of indebtedness that are payable on demand or generally have a maturity date not exceeding 91 days from the date of investment except with the approval of the probate court or with the permission of the instruments creating the trust.

**A. Investments**

Investments are reported at fair value. As of December 31, 2011, the Library had the following investments:

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	Ohio Revised Code 135		Ohio Revised Code 2109	
	Fair Value	Average Maturity	Fair Value	Average Maturity
Federal Home Loan Bank Bonds	\$4,525,325	503 Days	\$0	
STAR Ohio	9,671,248	57 Days	0	
Money Market/Principal Cash	103,642		3,583,048	
Common and Convertible Preferred Stock	0		6,365,668	
Federal National Mortgage Association Bonds	4,756,138	720 Days	0	
Federal Home Loan Mortgage Corporation Bonds	10,755,785	601 Days	0	
Corporate Bonds	0		2,398,423	
United States Treasury Notes	0		1,519,277	04/15/12-08/15/21
Agency Bonds	0		1,151,419	06/15/12-04/01/41
Federal Farm Credit Bank Bonds	14,263,758	628 Days	0	
<b>Total</b>	<b>\$44,075,896</b>		<b>\$15,017,835</b>	

Investments are restricted by the provisions of the Ohio Revised Code. During 2011, investments of the cash management pool were limited to federal money market funds, treasury notes, federal agency securities, and STAR Ohio, with the exception of the Library's endowment monies. The endowment monies are able to invest in common and preferred stock as upheld by a 1975 Cuyahoga County Probate Court Order granting authority to invest. For these endowment monies, according to the Probate Court Order and a ruling from the Cuyahoga County Prosecutor, the Library may invest under *Ohio Revised Code* Sections 2109.37 and 2109.371.

**Interest Rate Risk** As a means of limiting its exposure to fair value losses caused by rising interest rates, the Library's investment policy requires that operating funds be invested primarily in investments so that securities mature to meet cash requirements for ongoing operations. The stated intent of the policy is to avoid the need to sell securities prior to maturity. To date, no investments have been purchased with a life greater than four years for the non-endowment funds.

**Custodial Credit Risk** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Farm Credit Bank Bonds, Federal National Mortgage Association Bonds, Corporate Bonds, United States Treasury Notes and the various Agency Bonds are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent but not in the Library's name. The Library has no investment policy dealing with investment custodial credit risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Chief Financial Officer or qualified trustee. To mitigate such custodial risk, the Library has appointed a qualified trustee as provided for in *Ohio Revised Code* Section 135.37, a financial institution with trust powers in the State of Ohio as custodian for the separate safekeeping of investment assets. Securities owned by the Library are held by the Library's custodian and the records of the custodian identify the Library's securities in the custodian's monthly statement to the Library.

**Credit Risk** The Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Farm Credit Bank Bonds, and Federal National Mortgage Association Bonds all carry a rating of AAA by Moody's. STAR Ohio carries a rating of AAAM by Standard & Poor's. Ohio law requires that

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STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

**Concentration of Credit Risk** is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The Library's investment policy places no limit on the amount it may invest in any one issuer. The following are the Library's major investment holdings as of December 31, 2011:

Federal Farm Credit Bank Bonds	24.14%
Federal Home Loan Mortgage Corporation Bonds	18.20%
STAR Ohio	16.36%
Common and Convertible Preferred Stock	10.77%
Federal National Mortgage Association Bonds	8.05%
Federal Home Loan Bank Bonds	7.66%
Money Market/Principal Cash	6.24%

**Note 6 - Property Taxes**

Property taxes include amounts levied against all real and public utility property located in the Library district. Property tax revenue received during 2011 for real and public utility property taxes represents collections of 2010 taxes.

2011 real property taxes are levied after October 1, 2011, on the assessed value as of January 1, 2011, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2011 real property taxes are collected in and intended to finance 2012.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2011 public utility property taxes which became a lien December 31, 2010, are levied after October 1, 2011, and are collected in 2012 with real property taxes.

The full tax rate for all Library operations for the year ended December 31, 2011, was \$6.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2011 property tax receipts were based are as follows:

Category	Assessed Value
Real Estate	
Residential/Agricultural/Other	\$2,778,537,270
Other Real Estate	2,677,303,870
Tangible Personal Property	
Public Utility	243,660,000
Total Assessed Values	\$5,699,501,140

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The Cuyahoga County Treasurer collects property taxes on behalf of all taxing districts in the County, including the Cleveland Public Library. The County Fiscal Officer periodically remits to the Library its portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2011 and for which there is an enforceable legal claim. In the general fund, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2011 operations and the collections of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

**Note 7 - Receivables**

Receivables at December 31, 2011, consisted of taxes, accounts (billings for user charged services), interest, and intergovernmental receivables. All receivables are deemed collectible in full. All receivables except for delinquent property taxes are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

The Library receives a substantial portion of its intergovernmental revenue from the Public Library Fund (PLF), (formerly the Library and Local Government Support fund or LLGSF), a State of Ohio fund based on a portion of the general revenues of Ohio as written in State law. The Cuyahoga County Budget Commission, consisting of the County Fiscal Officer, the County Executive and the County Prosecutor, allocate PLF monies to the nine library districts within Cuyahoga County, based on a determination of need. In 2011, the Library received 41.1843 percent of the countywide total, or \$21,002,335.

A summary of the principal items of intergovernmental receivables follows:

	Amount
PLF	\$9,918,886
Commercial Activity Tax	3,001,370
Homestead and Rollback	1,529,515
Miscellaneous	166,853
Total	\$14,616,624

**Note 8 – Interfund Transfers and Balances**

The general fund transferred \$5,000,000 to the capital project fund for the purpose of reserving funds for capital projects.

Interfund balances at December 31, 2011 consist of the following:

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Interfund Payable	Interfund Receivable
	General
Special Revenue Funds:	
Schweinfurth	\$50,000
LSTA Know It Now	110,000
MyCom	50,000
Total All Funds	\$210,000

The interfund payables are advances for grant monies that the fund will receive at a later date. They are expected to be repaid within one year.

**Note 9 – Capital Assets**

A summary of changes in capital assets during 2011 follows:

	Balance 12/31/2010	Additions	Deletions	Balance 12/31/2011
<b>Governmental Activities</b>				
<i>Nondepreciable Capital Assets</i>				
Land	\$2,715,498	\$0	\$0	\$2,715,498
Construction in Progress	93,827	292,241	(36,212)	349,856
<i>Total Nondepreciable Capital Assets</i>	2,809,325	292,241	(36,212)	3,065,354
<i>Depreciable Capital Assets</i>				
Buildings/Improvements	157,208,679	0	0	157,208,679
Furniture/Equipment	2,793,690	94,892	0	2,888,582
Computers	4,178,826	107,054	(367,684)	3,918,196
Software	1,759,536	161,132	0	1,920,668
Vehicles	798,226	24,773	(19,625)	803,374
<i>Total Depreciable Capital Assets</i>	166,738,957	387,851	(387,309)	166,739,499
<i>Less Accumulated Depreciation</i>				
Buildings/Improvements	(60,760,575)	(3,777,748)	0	(64,538,323)
Furniture/Equipment	(2,487,851)	(158,230)	0	(2,646,081)
Computers	(3,500,725)	(237,735)	367,684	(3,370,776)
Software	(1,466,850)	(158,540)	0	(1,625,390)
Vehicles	(718,634)	(45,444)	19,625	(744,453)
<i>Total Accumulated Depreciation</i>	(68,934,635)	(4,377,697) *	387,309	(72,925,023)
<i>Total Depreciable Capital Assets, Net</i>	97,804,322	(3,989,846)	0	93,814,476
<i>Governmental Activities Capital Assets, Net</i>	\$100,613,647	(\$3,697,605)	(\$36,212)	\$96,879,830

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\*Depreciation expense was charged to governmental functions as follows:

Administration and Support	\$719,908
Public Services	<u>3,657,789</u>
 Total	 <u><u>\$4,377,697</u></u>

**Note 10 - Risk Management**

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Library maintains a variety of insurance policies, including coverage for automobiles and equipment, general liability, public officials, property, boilers and machinery as indicated in the table below. The general liability coverage is \$1 million with excess umbrella coverage of an additional \$25 million. Settled claims have not exceeded this commercial coverage in any of the past three years and there has not been a significant reduction in the coverage from the prior year.

Company	Type	Deductible	Coverage
Affiliated FM Ins. Co.	Property, Boiler & Machinery	100,000	\$400,000,000
Affiliated FM Ins. Co.	Flood/Earthquake	100,000	\$100,000,000 each
Ohio Casualty	Umbrella Liability	0	\$25,000,000
Philadelphia Ins. Co.	General Liability	0	\$1,000,000/\$2,000,000
Westfield Ins. Co.	Automobile Liability	\$500/\$500	\$1,000,000
Westfield Ins. Co.	Uninsured/Underinsured	0	\$25,000
Ohio Casualty/Travelers	Treasurer/Deputies' Surety Bonds	0	\$250,000 each
Darwin Select Ins. Co.	Public Officials	50,000	\$1,000,000
Travelers	Crime	\$5,000/\$5,000/\$0	\$100,000/\$500,000/\$25,000

Workers' compensation is provided by the State. The Library pays the State Workers' Compensation system a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The Library provides medical and dental insurance on a paid premium basis. Other employee benefits include life insurance, short-term disability insurance and an IRC Section 125 flexible benefit plan.

**Note 11 – Long-Term Obligations**

The changes in long-term obligations during the year were as follows:

	Outstanding 12/31/2010	Additions	Reductions	Outstanding 12/31/2011	Amount Due in One Year
Compensated Absences Payable	<u>\$3,966,015</u>	<u>\$81,223</u>	<u>\$1,082,765</u>	<u>\$2,964,473</u>	<u>\$151,124</u>

Compensated absences will be paid from the general fund.



**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2011*

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**Note 12 – Defined Benefit Pension Plans**

Plan Description – The Library participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For 2011, member and employer contribution rates were consistent across all three plans. The 2011 member contribution rate was 10.0 percent of covered payroll. The Library's 2011 contribution rate was 14.0 percent of covered payroll.

The Library's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2011, 2010, and 2009 were \$3,361,679, \$3,750,004, and \$4,898,863, respectively; 96 percent has been contributed for 2011 and 100 percent for 2010 and 2009. Contributions to the Member-Directed Plan for 2011 were \$43,566 made by the Library and \$31,118 made by plan members.

**Note 13 – Post-Employment Benefits**

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available.

**Cleveland Public Library**  
**Cuyahoga County**  
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*For Year Ended December 31, 2011*

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The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2011, the Library contributed at a rate of 14.0 percent of covered payroll. This is the maximum employer contribution rate permitted by the Ohio Revised Code. Active members do not make contributions to the post-employment health care plan.

OPERS' post employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0 percent during calendar year 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent during calendar year 2011.

The OPERS Board of Trustees is also authorized to establish rules for the retiree, or their surviving beneficiaries, to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The Library's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2011, 2010, and 2009 were \$969,831, \$1,358,090, and \$2,055,773, respectively; 96 percent has been contributed for 2011 and 100 percent for 2010 and 2009.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Board of Trustees on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

#### **Note 14 – Compensated Absences**

Full-time employees are entitled to up to 15 sick days per year and may earn and carry forward up to 120 days of sick leave at the end of the fiscal year. Employees who had at least 5 years of service and who retired from January 1, 2011 through June 30, 2011, were paid for fifty percent (50%) of unused sick hours up to nine hundred (900) hours in cash at their current salary rate. For each year of service over 32 years, employees receive compensation for an additional 5 days of sick leave up to their entire accumulated amount, with no more than a total of 900 hours of unused sick time to be eligible for payout. From July 1, 2011 through December 31, 2011, employees who had at least 5 years of service were paid for forty percent (40%) of unused sick hours up to nine hundred (900) hours in cash at their current salary rate. Vacation is earned based upon length of service and may be taken once earned, provided the

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2011*

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employee works six months or more. Employees may carry forward up to 150 percent of their annual earned vacation leave at the end of any fiscal year.

**Note 15 – Contingencies**

***Grants***

The Library receives financial assistance from federal and state agencies in the forms of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or any other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Library.

***Litigation***

The Library is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the Library's counsel that the ultimate disposition of these claims and legal proceedings will not have a material effect on the financial condition of the Library.

**Note 16 – Operating Lease**

Cleveland Public Library entered into an operating lease on May 17, 2007 with Bridgeport Place LLC for a 3,517 square foot portion of the building located at 7201 Kinsman Road for the purpose of housing the Garden Valley Branch. The Library commenced monthly rent payments of \$4,689 in early 2008 once the space was available for occupancy and continued to pay that same monthly rent amount during 2011 as well as the common area prorated shared expenses. This is a cancelable lease that is renewable for 5 year periods. The Library has the right to terminate the lease with 90 days written notice if the Library experiences material reduction in revenues.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2011*

**Note 17 – Fund Balances**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental fund and all other governmental funds are presented below:

Fund Balances	General	Nonmajor Governmental Funds	Total
<i><b>Nonspendable</b></i>			
Inventory	\$142,513	\$0	\$142,513
Prepaid Expenses	938,457	0	938,457
Unclaimed Funds	8,431	0	8,431
Endowments--Non-Expendable	0	717,036	717,036
<i>Total Nonspendable</i>	<u>1,089,401</u>	<u>717,036</u>	<u>1,806,437</u>
<i><b>Restricted for</b></i>			
Children's Biography Awards	0	26,370	26,370
Dentistry	0	1,761	1,761
Fine Arts and Special Collections	0	617,509	617,509
Floral and Plant Decorations	0	124,568	124,568
History	0	27,408	27,408
Homebound Service	0	2,830	2,830
Immigration Books	0	75,755	75,755
John G. White Special Collections	0	1,596,667	1,596,667
Judaica	0	9,280	9,280
Kiosk Projects	17,007	0	17,007
Library for the Blind and Physically Disabled	0	6,526,698	6,526,698
MyCom-Children's Development and Transitions	0	2,880	2,880
Ohio Center for the Book	0	118,528	118,528
Photography	0	195,327	195,327
Program Support	0	4,460	4,460
Public Access Computing and Internet	0	57,868	57,868
Walz Branch	0	151,496	151,496
Youth Services/Business Departments	0	184,606	184,606
Other Purposes	0	28,400	28,400
<i>Total Restricted</i>	<u>\$17,007</u>	<u>\$9,752,411</u>	<u>\$9,769,418</u>

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2011*

Fund Balances	General	Nonmajor Governmental Funds	Total
<b><i>Committed to</i></b>			
Capital Improvement Projects	\$0	\$969,744	\$969,744
Education--Government and Social Science	0	241,638	241,638
Other Purposes as Approved by Board	340,637	5,033,151	5,373,788
<b><i>Total Committed</i></b>	<b>340,637</b>	<b>6,244,533</b>	<b>6,585,170</b>
<b><i>Assigned to</i></b>			
Capital Improvement Projects	0	8,822,333	8,822,333
2012 Spending	10,000,000	0	10,000,000
Salaries and Benefits	1,781,083	0	1,781,083
Supplies	66,099	0	66,099
Purchased/Contracted Services	631,552	0	631,552
Library Materials	2,848,221	0	2,848,221
Capital Outlay	61,695	0	61,695
Other Purposes	2,008	155,879	157,887
<b><i>Total Assigned</i></b>	<b>15,390,658</b>	<b>8,978,212</b>	<b>24,368,870</b>
<b><i>Unassigned (Deficit)</i></b>	<b>20,956,246</b>	<b>(94,649)</b>	<b>20,861,597</b>
<b><i>Total Fund Balances</i></b>	<b>\$37,793,949</b>	<b>\$25,597,543</b>	<b>\$63,391,492</b>

**Note 18 – Fund Deficits**

The following funds have deficit fund balances as of December 31, 2011:

**Special Revenue Funds:**

Ohio Library for the Blind and Physically Disabled (OLBPD)	\$40,000
Schweinfurth	4,391
LSTA Know It Now (KIN)	50,258

The special revenue funds' deficits are the result of adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides transfers when cash is required, rather than when accruals occur.

**Combining and Individual Fund Statements and Schedules**

## Combining Statements – Nonmajor Governmental Funds

### *Nonmajor Special Revenue Funds*

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted, committed, assigned or nonspendable to expenditures for specified purposes other than debt service or capital projects. Following is a description of the Library's nonmajor special revenue funds.

***Anderson Fund*** - This fund was established in 1958 from a contribution from the estate of Lumyra S. Anderson. The principal amount is committed by the Library Board of Trustees and the income earned is committed to the furtherance of the work of the Education Section of the Government, Education and Social Science Department for purchases which would not normally be made from the General Fund.

***Endowment for the Blind Fund*** – This fund was established in 1929 by the Library Board of Trustees for the provision of service to the blind and the Library continues to account for revenue received from various donors for large contributions and is restricted for service to the blind in this fund.

***Founders Fund*** – This fund was established in 1989 with a principal balance committed by the Library Board of Trustees, and accounts for larger donations and small grants.

***Kaiser Fund*** – This fund was established in 1981 from a contribution from the estate of Charles A. Kaiser that is restricted to the purchase of equipment and supplies for blind and handicapped individuals.

***Kraley Fund*** – This fund was established in 1997 from a contribution from the estate of Irene Kraley that is restricted to the support of the Music Section of Fine Arts.

***Library Fund*** – This fund was established in 1978 and accounts for small donations that are given to a branch or department; some unrestricted and those that are restricted support the specified purpose or if no purpose is specified, at the discretion of the branch or department.

***Pepke Fund*** – This fund was established in 1983 from an expendable gift that is restricted to the support of the Youth Services and the Business Department.

***Wickwire Fund*** – This fund was established in 1935 from the estate of Metelene E. Wickwire. The principal amount is restricted by the Library Board of Trustees and the income earned is restricted to the Library for the Blind.

***Wittke Fund*** – This fund was established in 1981 from a contribution from Carl Frederick Wittke that is restricted to immigration books.

***Young Fund*** – This fund was established in 1973 from the estate of Winifred Beech Young. The principal is managed by KeyBank Trust Department and the Library receives quarterly distributions restricted to blind persons.

## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Special Revenue Funds (continued)*

***Friends Fund*** – This fund was established in 1958 and accounts for contributions from the Friends of the Cleveland Public Library that are restricted to the support of library programs and events.

***Judd Fund*** – This fund was established in 1941 for annual grants from the Judd Trust administered by the Cleveland Foundation restricted to the support of services to shut-ins.

***Ohio Library for the Blind and Physically Disabled (OLBPD) Fund*** – This fund accounts for revenue received from the State that is restricted to provide library services to the blind and physically disabled residents.

***Lockwood Thompson Memorial Fund*** – This fund was established in 2003 for annual grants from the Cleveland Foundation's Lockwood Thompson Fund restricted to four purposes: art books or exhibit work of contemporary artists; expense of staff travel by attending learned conferences; lectures in the field of literature or the visual arts; and staff recognition.

***Ohio Center for the Book Fund*** – This fund was established in 2003 for revenue received from the Library of Congress restricted to promoting and celebrating books, reading, literacy, and libraries to Ohio's citizens and the book community at large.

***Schweinfurth Fund*** – This fund was established in 1991 to process purchases and reimbursement from the Schweinfurth Trust for which the Library is the sole recipient of its income restricted to the purchase of material on architecture.

***Gates Foundation Fund*** – This fund was established to receive grants from the Bill and Melinda Gates Foundation restricted to providing free public access computing and the internet to those who need it most.

***Learning Centers Fund*** – This fund was established in 2011 with a grant from the Cleveland Foundation restricted to establishing learning centers at the branches. This fund did not have any budgetary activity in 2011, therefore, budgetary information is not provided.

***PNC Grow Up Great Fund*** – This fund was established in 2011 with a grant from the PNC Foundation restricted to early financial literacy.

***LSTA Know It Now (KIN) Fund*** - This fund accounts for revenue received from the State that is restricted to providing 24-7 virtual reference resource sharing services.

***MyCom Fund*** – This fund was established in 2010 with a grant from the Cleveland Foundation along with financial support from the Board of Cuyahoga County Commissioners/Family and Children First Council restricted to support and develop services for youth in targeted areas who are in transition from one stage of education or development to the next.



## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Special Revenue Funds (continued)*

***MetLife Fit for Life Fund*** – This fund was established in 2008 with a grant from the MetLife Foundation and Libraries restricted to the future for the *Fit for Life* program promoting lifelong health and wellness through community responsive programs.

***Cleveland NCA Kiosk Fund*** – This fund was established in 2003 from funds received from a partnership with Greater Cleveland Neighborhood Centers Association (NCA) for library kiosks in three NCA locations providing access to the full range of library service for families and children. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

***Harvard CS Kiosk Project Fund*** – This fund was established in 2003 from funds received from a partnership with Harvard Community Services Center (HCSC) for a library kiosk in HCSC providing access to the full range of library service for families and children. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

### *Nonmajor Capital Projects Fund*

The Capital Projects fund is used to account and report financial resources that are restricted, committed or assigned to expenditures for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust. Following is a description of the Library's nonmajor capital projects fund.

***Building and Repair Fund*** - This fund accounts for assigned monies set aside by the Board of Library Trustees specifically for major capital and technology improvements and other capital assets that include the renovation and construction of the Library's branches.

### *Nonmajor Permanent Funds*

The Permanent funds are used to account and report financial resources that are legally restricted or nonspendable to expenditures for purposes that support the Library's programs and/or specified purposes.

***Abel Fund*** – This fund was established in 1958 from a bequest left to the Library as part of the estate of Charles Abel. The principal amount is nonspendable and the income earned is restricted to Photography.

***Ambler Fund*** – This fund was established from a contribution left to the Library from Dr. Henry Ambler. The principal amount is nonspendable and the income earned is restricted to Dentistry.

***Beard Fund*** – This fund was established in 1973 from a contribution from the estate of Edmund Beard. The principal amount is nonspendable and the income earned is restricted to providing floral and plant decorations for display or as exhibits in any or all of the library buildings.

## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Permanent Funds (continued)*

***Klein Fund*** – This fund was established in 1930 from a contribution in memory of Adam Klein. The principal amount is nonspendable and the income earned is restricted to Judaica.

***Malon/Schroeder Fund*** – This fund was established in 1995 from a contribution in memory of Edna Malon and Hilda Schroeder. The principal amount is nonspendable and the income earned is restricted to activities related to the Center for the Book concept, encouraging people to develop their interests in reading, writing, publishing and using books.

***McDonald Fund*** – This fund was established in 1971 from a contribution in memory of Thomas McDonald. The principal amount is nonspendable and the income earned is restricted to the purchase of books and equipment for the Walz Branch.

***Ratner Fund*** – This fund was established in 1979 from a bequest as part of the estate of Faye Katz Ratner. The principal amount is nonspendable and the income earned is restricted to youth services.

***Root Fund*** – This fund was established in 1982 from a contribution in memory of Donna Root, a long time employee of the Library. The principal amount is nonspendable and the income earned is restricted to works on history.

***Sugarman Fund*** – This fund was established in 1998 from a contribution in memory of Norman Sugarman and honoring children’s librarians. The principal amount is nonspendable and the income earned is restricted to the awards in the field of children’s biography.

***Thompson Fund*** – This fund was established in 1968 from a contribution in memory of Amos Burt and Jeanne Lockwood Thompson. The principal amount is nonspendable and the income earned is restricted to the purchase of books or periodicals in the field of Fine Arts, or to defray expenses of employees of the Library while attending conventions deemed by the Director and the Board of Trustees of the Library to be beneficial to library aims and purposes.

***Weidenthal Fund*** – This fund was established in 1955 from a contribution from the estate of Lizzie Weidenthal. The principal amount is nonspendable and the income earned is restricted to Judaica.

***White Fund*** – This fund was established in 1928 from a contribution from the estate of John G. White. The principal amount is nonspendable and the income earned is restricted to support the John G. White special collections.

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2011*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$13,254,419	\$9,794,080	\$3,138,633	\$26,187,132
Receivables:				
Accounts	170,199	0	0	170,199
Intergovernmental	166,853	0	0	166,853
<i>Total Assets</i>	<u>\$13,591,471</u>	<u>\$9,794,080</u>	<u>\$3,138,633</u>	<u>\$26,524,184</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$290,435	\$2,003	\$1,813	\$294,251
Accrued Wages and Benefits	38,106	0	0	38,106
Intergovernmental Payable	24,457	0	0	24,457
Interfund Payable	210,000	0	0	210,000
Deferred Revenue	359,827	0	0	359,827
<i>Total Liabilities</i>	<u>922,825</u>	<u>2,003</u>	<u>1,813</u>	<u>926,641</u>
<b>Fund Balances</b>				
Nonspendable	0	0	717,036	717,036
Restricted	7,332,627	0	2,419,784	9,752,411
Committed	5,274,789	969,744	0	6,244,533
Assigned	155,879	8,822,333	0	8,978,212
Unassigned (Deficit)	(94,649)	0	0	(94,649)
<i>Total Fund Balances</i>	<u>12,668,646</u>	<u>9,792,077</u>	<u>3,136,820</u>	<u>25,597,543</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$13,591,471</u>	<u>\$9,794,080</u>	<u>\$3,138,633</u>	<u>\$26,524,184</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Year Ended December 31, 2011*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Intergovernmental	\$1,142,424	\$0	\$0	\$1,142,424
Investment Earnings	328,164	0	87,417	415,581
Contributions and Donations	829,794	0	0	829,794
Miscellaneous	7,693	0	0	7,693
<i>Total Revenues</i>	<u>2,308,075</u>	<u>0</u>	<u>87,417</u>	<u>2,395,492</u>
<b>Expenditures</b>				
Current:				
Administrative and Support	42,143	0	3,626	45,769
Public Services	1,859,637	0	21,253	1,880,890
Capital Outlay	89,085	273,903	0	362,988
<i>Total Expenditures</i>	<u>1,990,865</u>	<u>273,903</u>	<u>24,879</u>	<u>2,289,647</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	317,210	(273,903)	62,538	105,845
<b>Other Financing Sources</b>				
Transfers In	0	5,000,000	0	5,000,000
<i>Net Change in Fund Balances</i>	317,210	4,726,097	62,538	5,105,845
<i>Fund Balances Beginning of Year</i>	<u>12,351,436</u>	<u>5,065,980</u>	<u>3,074,282</u>	<u>20,491,698</u>
<i>Fund Balances End of Year</i>	<u>\$12,668,646</u>	<u>\$9,792,077</u>	<u>\$3,136,820</u>	<u>\$25,597,543</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2011*

	Anderson	Endowment for the Blind	Founders
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$241,638	\$1,877,780	\$5,033,310
Receivables:			
Accounts	0	0	0
Intergovernmental	0	0	0
<i>Total Assets</i>	<u>\$241,638</u>	<u>\$1,877,780</u>	<u>\$5,033,310</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$0	\$0	\$159
Accrued Wages and Benefits	0	0	0
Intergovernmental Payable	0	0	0
Interfund Payable	0	0	0
Deferred Revenue	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>159</u>
<b>Fund Balances</b>			
Restricted	0	1,877,780	0
Committed	241,638	0	5,033,151
Assigned	0	0	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances</i>	<u>241,638</u>	<u>1,877,780</u>	<u>5,033,151</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$241,638</u>	<u>\$1,877,780</u>	<u>\$5,033,310</u>

<u>Kaiser</u>	<u>Kraley</u>	<u>Library</u>	<u>Pepke</u>	<u>Wickwire</u>
\$51,761	\$146,920	\$182,462	\$109,938	\$1,262,615
0	0	1,817	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$51,761</u>	<u>\$146,920</u>	<u>\$184,279</u>	<u>\$109,938</u>	<u>\$1,262,615</u>
\$0	\$0	\$0	\$0	\$495
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>495</u>
51,761	146,920	28,400	109,938	1,262,120
0	0	0	0	0
0	0	155,879	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>51,761</u>	<u>146,920</u>	<u>184,279</u>	<u>109,938</u>	<u>1,262,120</u>
<u>\$51,761</u>	<u>\$146,920</u>	<u>\$184,279</u>	<u>\$109,938</u>	<u>\$1,262,615</u>

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*December 31, 2011*

	<u>Wittke</u>	<u>Young</u>	<u>Friends</u>
<b>Assets</b>			
Equity in Pooled Cash and			
Cash Equivalents	\$75,755	\$3,335,037	\$5,690
Receivables:			
Accounts	0	0	162
Intergovernmental	0	0	0
<i>Total Assets</i>	<u>\$75,755</u>	<u>\$3,335,037</u>	<u>\$5,852</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$0	\$0	\$1,230
Accrued Wages and Benefits	0	0	0
Intergovernmental Payable	0	0	0
Interfund Payable	0	0	0
Deferred Revenue	0	0	162
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>1,392</u>
<b>Fund Balances</b>			
Restricted	75,755	3,335,037	4,460
Committed	0	0	0
Assigned	0	0	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances</i>	<u>75,755</u>	<u>3,335,037</u>	<u>4,460</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$75,755</u>	<u>\$3,335,037</u>	<u>\$5,852</u>

Judd	OLBPD	Lockwood Thompson Memorial	Ohio Center For The Book	Schweinfurth
\$9,103	\$29,969	\$400,544	\$58	\$45,609
0	0	0	900	5,320
0	0	0	0	0
<u>\$9,103</u>	<u>\$29,969</u>	<u>\$400,544</u>	<u>\$958</u>	<u>\$50,929</u>
\$3,049	\$8,869	\$23,724	\$0	\$0
1,973	31,026	0	0	0
1,251	19,966	0	0	0
0	0	0	0	50,000
0	10,108	0	900	5,320
<u>6,273</u>	<u>69,969</u>	<u>23,724</u>	<u>900</u>	<u>55,320</u>
2,830	0	376,820	58	0
0	0	0	0	0
0	0	0	0	0
0	(40,000)	0	0	(4,391)
<u>2,830</u>	<u>(40,000)</u>	<u>376,820</u>	<u>58</u>	<u>(4,391)</u>
<u>\$9,103</u>	<u>\$29,969</u>	<u>\$400,544</u>	<u>\$958</u>	<u>\$50,929</u>

(continued)



**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*December 31, 2011*

	Gates Foundation	Learning Centers	PNC Grow Up Great
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$57,868	\$0	\$46,785
Receivables:			
Accounts	0	162,000	0
Intergovernmental	0	0	0
<i>Total Assets</i>	<u>\$57,868</u>	<u>\$162,000</u>	<u>\$46,785</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$0	\$0	\$0
Accrued Wages and Benefits	0	0	0
Intergovernmental Payable	0	0	0
Interfund Payable	0	0	0
Deferred Revenue	0	162,000	46,785
<i>Total Liabilities</i>	<u>0</u>	<u>162,000</u>	<u>46,785</u>
<b>Fund Balances</b>			
Restricted	57,868	0	0
Committed	0	0	0
Assigned	0	0	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances</i>	<u>57,868</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$57,868</u>	<u>\$162,000</u>	<u>\$46,785</u>

LSTA KIN	MyCom	Total Nonmajor Special Revenue Funds
\$269,199	\$72,378	\$13,254,419
0	0	170,199
0	166,853	166,853
<u>\$269,199</u>	<u>\$239,231</u>	<u>\$13,591,471</u>
\$66,558	\$186,351	\$290,435
5,107	0	38,106
3,240	0	24,457
110,000	50,000	210,000
134,552	0	359,827
<u>319,457</u>	<u>236,351</u>	<u>922,825</u>
0	2,880	7,332,627
0	0	5,274,789
0	0	155,879
(50,258)	0	(94,649)
<u>(50,258)</u>	<u>2,880</u>	<u>12,668,646</u>
<u>\$269,199</u>	<u>\$239,231</u>	<u>\$13,591,471</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2011*

	Anderson	Endowment for the Blind	Founders
<b>Revenues</b>			
Intergovernmental	\$0	\$0	\$0
Investment Earnings	6,746	48,237	136,000
Contributions and Donations	0	152,284	139,170
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>6,746</u>	<u>200,521</u>	<u>275,170</u>
<b>Expenditures</b>			
Current:			
Administrative and Support	0	0	1,122
Public Services	0	0	134,087
Capital Outlay	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>135,209</u>
<i>Net Change in Fund Balances</i>	6,746	200,521	139,961
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>234,892</u>	<u>1,677,259</u>	<u>4,893,190</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$241,638</u>	<u>\$1,877,780</u>	<u>\$5,033,151</u>

Kaiser	Kraley	Library	Pepke	Wickwire
\$0	\$0	\$0	\$0	\$0
1,446	4,073	2,824	3,011	35,255
0	0	10,451	0	0
0	0	0	0	0
1,446	4,073	13,275	3,011	35,255
0	0	0	0	0
0	0	4,841	0	8,598
0	0	677	0	0
0	0	5,518	0	8,598
1,446	4,073	7,757	3,011	26,657
50,315	142,847	176,522	106,927	1,235,463
\$51,761	\$146,920	\$184,279	\$109,938	\$1,262,120

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (Continued)*  
*For the Year Ended December 31, 2011*

	Wittke	Young	Friends
<b>Revenues</b>			
Intergovernmental	\$0	\$0	\$0
Investment Earnings	2,116	88,456	0
Contributions and Donations	0	42,644	24,838
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>2,116</u>	<u>131,100</u>	<u>24,838</u>
<b>Expenditures</b>			
Current:			
Administrative and Support	0	0	0
Public Services	0	0	31,928
Capital Outlay	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>31,928</u>
<i>Net Change in Fund Balances</i>	2,116	131,100	(7,090)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>73,639</u>	<u>3,203,937</u>	<u>11,550</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$75,755</u></u>	<u><u>\$3,335,037</u></u>	<u><u>\$4,460</u></u>

Judd	OLBPD	Lockwood Thompson Memorial	Ohio Center For The Book	Schweinfurth
\$0	\$228,891	\$0	\$0	\$0
0	0	0	0	0
204,155	0	158,115	0	42,322
0	0	0	0	0
204,155	228,891	158,115	0	42,322
0	0	41,021	0	0
206,262	268,891	134,194	0	42,867
238	0	248	0	0
206,500	268,891	175,463	0	42,867
(2,345)	(40,000)	(17,348)	0	(545)
5,175	0	394,168	58	(3,846)
\$2,830	(\$40,000)	\$376,820	\$58	(\$4,391)

(continued)

**Cleveland Public Library****Cuyahoga County***Combining Statement of Revenues, Expenditures and Changes in Fund Balances**Nonmajor Special Revenue Funds (Continued)**For the Year Ended December 31, 2011*

	Gates Foundation	LSTA KIN	PNC Grow Up Great
<b>Revenues</b>			
Intergovernmental	\$0	\$433,993	\$0
Investment Earnings	0	0	0
Contributions and Donations	54,600	0	1,215
Miscellaneous	0	5,795	0
<i>Total Revenues</i>	<u>54,600</u>	<u>439,788</u>	<u>1,215</u>
<b>Expenditures</b>			
Current:			
Administrative and Support	0	0	0
Public Services	0	480,545	1,215
Capital Outlay	71,013	4,184	0
<i>Total Expenditures</i>	<u>71,013</u>	<u>484,729</u>	<u>1,215</u>
<i>Net Change in Fund Balances</i>	(16,413)	(44,941)	0
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>74,281</u>	<u>(5,317)</u>	<u>0</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$57,868</u>	<u>(\$50,258)</u>	<u>\$0</u>

MetLife Fit for Life	MyCom	Total Nonmajor Special Revenue Funds
\$0	\$479,540	\$1,142,424
0	0	328,164
0	0	829,794
0	1,898	7,693
0	481,438	2,308,075
0	0	42,143
0	546,209	1,859,637
6,677	6,048	89,085
6,677	552,257	1,990,865
(6,677)	(70,819)	317,210
6,677	73,699	12,351,436
\$0	\$2,880	\$12,668,646



**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Balance Sheet*  
*Nonmajor Permanent Funds*  
*December 31, 2011*

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	Abel	Ambler	Beard	Klein
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$205,327	\$1,961	\$135,267	\$4,620
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$0	\$0	\$1,813	\$0
<b>Fund Balances</b>				
Nonspendable	10,000	200	8,886	500
Restricted	195,327	1,761	124,568	4,120
<i>Total Fund Balances</i>	205,327	1,961	133,454	4,620
<i>Total Liabilities and Fund Balances</i>	\$205,327	\$1,961	\$135,267	\$4,620

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<u>Malon/ Schroeder</u>	<u>McDonald</u>	<u>Ratner</u>	<u>Root</u>	<u>Sugarman</u>	<u>Thompson</u>	<u>Weidental</u>
<u>\$228,470</u>	<u>\$160,428</u>	<u>\$79,668</u>	<u>\$33,408</u>	<u>\$174,747</u>	<u>\$137,523</u>	<u>\$5,660</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
110,000	8,932	5,000	6,000	148,377	43,754	500
<u>118,470</u>	<u>151,496</u>	<u>74,668</u>	<u>27,408</u>	<u>26,370</u>	<u>93,769</u>	<u>5,160</u>
<u>228,470</u>	<u>160,428</u>	<u>79,668</u>	<u>33,408</u>	<u>174,747</u>	<u>137,523</u>	<u>5,660</u>
<u>\$228,470</u>	<u>\$160,428</u>	<u>\$79,668</u>	<u>\$33,408</u>	<u>\$174,747</u>	<u>\$137,523</u>	<u>\$5,660</u>

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Balance Sheet*  
*Nonmajor Permanent Funds*  
*December 31, 2011*

	White	Total Nonmajor Permanent Funds
<b>Assets</b>		
Equity in Pooled Cash and Cash Equivalents	\$1,971,554	\$3,138,633
	\$1,971,554	\$3,138,633
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts Payable	\$0	\$1,813
	\$0	\$1,813
<b>Fund Balances</b>		
Nonspendable	374,887	717,036
Restricted	1,596,667	2,419,784
	1,596,667	2,419,784
<i>Total Fund Balances</i>	1,971,554	3,136,820
	1,971,554	3,136,820
<i>Total Liabilities and Fund Balances</i>	\$1,971,554	\$3,138,633

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**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Permanent Funds*  
*For the Year Ended December 31, 2011*

	<u>Abel</u>	<u>Ambler</u>	<u>Beard</u>	<u>Klein</u>
<b>Revenues</b>				
Investment Earnings	<u>\$5,732</u>	<u>\$53</u>	<u>\$3,855</u>	<u>\$126</u>
<b>Expenditures</b>				
Current:				
Administration and Support	0	0	3,626	0
Public Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>3,626</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	5,732	53	229	126
<i>Fund Balances Beginning of Year</i>	<u>199,595</u>	<u>1,908</u>	<u>133,225</u>	<u>4,494</u>
<i>Fund Balances End of Year</i>	<u><u>\$205,327</u></u>	<u><u>\$1,961</u></u>	<u><u>\$133,454</u></u>	<u><u>\$4,620</u></u>

<u>Malon/ Schroeder</u>	<u>McDonald</u>	<u>Ratner</u>	<u>Root</u>	<u>Sugarman</u>	<u>Thompson</u>
<u>\$6,347</u>	<u>\$4,402</u>	<u>\$2,183</u>	<u>\$924</u>	<u>\$4,883</u>	<u>\$3,844</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>6,347</u>	<u>4,402</u>	<u>2,183</u>	<u>924</u>	<u>4,883</u>	<u>3,844</u>
<u>222,123</u>	<u>156,026</u>	<u>77,485</u>	<u>32,484</u>	<u>169,864</u>	<u>133,679</u>
<u>\$228,470</u>	<u>\$160,428</u>	<u>\$79,668</u>	<u>\$33,408</u>	<u>\$174,747</u>	<u>\$137,523</u>

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Permanent Funds*  
*For the Year Ended December 31, 2011*

	Weidental	White	Total Nonmajor Permanent Funds
<b>Revenues</b>			
Investment Earnings	\$153	\$54,915	\$87,417
<b>Expenditures</b>			
Current:			
Administration and Support	0	0	3,626
Public Services	0	21,253	21,253
<i>Total Expenditures</i>	0	21,253	24,879
<i>Net Change in Fund Balances</i>	153	33,662	62,538
<i>Fund Balances Beginning of Year</i>	5,507	1,937,892	3,074,282
<i>Fund Balances End of Year</i>	\$5,660	\$1,971,554	\$3,136,820

**Individual Fund Schedules of Revenues, Expenditures/Expenses  
and Changes in Fund Balances/Equity –  
Budget (Non-GAAP Basis) and Actual**



**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2011*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property and Other Taxes	\$26,214,496	\$26,214,496	\$27,652,041	\$1,437,545
Fines and Fees	300,000	300,000	442,985	142,985
Charges for Services	2,400,000	2,400,000	2,547,375	147,375
Intergovernmental	27,472,332	27,338,496	29,368,386	2,029,890
Investment Earnings	700,000	700,000	435,898	(264,102)
Miscellaneous	429,437	429,437	821,756	392,319
<i>Total Revenues</i>	57,516,265	57,382,429	61,268,441	3,886,012
<b>Expenditures</b>				
Current:				
Administration and Support				
Salaries and Wages	13,351,884	13,644,882	13,644,536	346
Supplies	1,109,572	1,011,035	961,618	49,417
Purchased Services	7,607,927	7,393,057	7,388,544	4,513
Library Materials	1,526,921	1,471,238	1,270,200	201,038
Other	90,891	88,848	77,358	11,490
Total Administration and Support	23,687,195	23,609,060	23,342,256	266,804
Public Services				
Salaries and Wages	23,593,807	23,700,808	23,430,424	270,384
Supplies	132,503	207,096	192,420	14,676
Purchased Services	4,290,104	4,192,082	4,184,985	7,097
Library Materials	11,146,926	11,005,610	10,379,754	625,856
Other	20,488	22,531	20,109	2,422
Total Public Services	39,183,828	39,128,127	38,207,692	920,435
Capital Outlay				
Furniture and Equipment	406,218	297,842	297,293	549
Computer Hardware/Software	550,399	633,001	600,070	32,931
Motor Vehicles	0	25,774	25,774	0
Total Capital Outlay	956,617	956,617	923,137	33,480
<i>Total Expenditures</i>	63,827,640	63,693,804	62,473,085	1,220,719
<i>Excess of Revenues Over (Under) Expenditures</i>	(6,311,375)	(6,311,375)	(1,204,644)	5,106,731
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	2,099	2,099
Advances Out	0	(210,000)	(210,000)	0
Transfers Out	0	(5,000,000)	(5,000,000)	0
<i>Total Other Financing Sources (Uses)</i>	0	(5,210,000)	(5,207,901)	2,099
<i>Net Change in Fund Balance</i>	(6,311,375)	(11,521,375)	(6,412,545)	5,108,830
<i>Fund Balance Beginning of Year</i>	28,961,856	28,961,856	28,961,856	0
Prior Year Encumbrances Appropriated	6,311,375	6,311,375	6,311,375	0
<i>Fund Balance End of Year</i>	\$28,961,856	\$23,751,856	\$28,860,686	\$5,108,830

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Anderson Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$11,654	\$11,654
<b>Expenditures</b>				
Current:				
Public Services	<u>149,000</u>	<u>169,493</u>	<u>0</u>	<u>169,493</u>
<i>Net Change in Fund Balance</i>	(149,000)	(169,493)	11,654	181,147
<i>Fund Balance Beginning of Year</i>	<u>189,636</u>	<u>189,636</u>	<u>189,636</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$40,636</u></u>	<u><u>\$20,143</u></u>	<u><u>\$201,290</u></u>	<u><u>\$181,147</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Endowment for the Blind Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$83,334	\$83,334
Contributions and Donations	0	152,284	152,284	0
<i>Total Revenues</i>	0	152,284	235,618	83,334
<b>Expenditures</b>				
Capital Outlay	1,230,000	1,527,675	11,500	1,516,175
<i>Net Change in Fund Balance</i>	(1,230,000)	(1,375,391)	224,118	1,599,509
<i>Fund Balance Beginning of Year</i>	1,375,391	1,375,391	1,375,391	0
<i>Fund Balance End of Year</i>	<u>\$145,391</u>	<u>\$0</u>	<u>\$1,599,509</u>	<u>\$1,599,509</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Founders Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$31,412	\$31,412	\$234,950	\$203,538
Contributions and Donations	0	116,994	171,558	54,564
<i>Total Revenues</i>	<u>31,412</u>	<u>148,406</u>	<u>406,508</u>	<u>258,102</u>
<b>Expenditures</b>				
Current:				
Administration and Support	0	1,900	1,900	0
Public Services	1,406,094	1,941,906	214,482	1,727,424
<i>Total Expenditures</i>	<u>1,406,094</u>	<u>1,943,806</u>	<u>216,382</u>	<u>1,727,424</u>
<i>Net Change in Fund Balance</i>	(1,374,682)	(1,795,400)	190,126	1,985,526
<i>Fund Balance Beginning of Year</i>	4,210,380	4,210,380	4,210,380	0
Prior Year Encumbrances Appropriated	49,682	49,682	49,682	0
<i>Fund Balance End of Year</i>	<u>\$2,885,380</u>	<u>\$2,464,662</u>	<u>\$4,450,188</u>	<u>\$1,985,526</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Kaiser Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$2,499	\$2,499
<b>Expenditures</b>				
Current:				
Public Services	<u>35,000</u>	<u>40,239</u>	<u>0</u>	<u>40,239</u>
<i>Net Change in Fund Balance</i>	(35,000)	(40,239)	2,499	42,738
<i>Fund Balance Beginning of Year</i>	<u>40,239</u>	<u>40,239</u>	<u>40,239</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$5,239</u></u>	<u><u>\$0</u></u>	<u><u>\$42,738</u></u>	<u><u>\$42,738</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Kraley Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$7,035	\$7,035
<b>Expenditures</b>				
Current:				
Public Services	<u>127,000</u>	<u>140,584</u>	<u>0</u>	<u>140,584</u>
<i>Net Change in Fund Balance</i>	(127,000)	(140,584)	7,035	147,619
<i>Fund Balance Beginning of Year</i>	<u>140,584</u>	<u>140,584</u>	<u>140,584</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$13,584</u></u>	<u><u>\$0</u></u>	<u><u>\$147,619</u></u>	<u><u>\$147,619</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Library Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$4,877	\$4,877
Contributions and Donations	5,000	5,000	9,764	4,764
<i>Total Revenues</i>	<u>5,000</u>	<u>5,000</u>	<u>14,641</u>	<u>9,641</u>
<b>Expenditures</b>				
Current:				
Public Services	147,842	160,417	4,841	155,576
Capital Outlay	0	677	677	0
<i>Total Expenditures</i>	<u>147,842</u>	<u>161,094</u>	<u>5,518</u>	<u>155,576</u>
<i>Net Change in Fund Balance</i>	(142,842)	(156,094)	9,123	165,217
<i>Fund Balance Beginning of Year</i>	155,252	155,252	155,252	0
Prior Year Encumbrances Appropriated	842	842	842	0
<i>Fund Balance End of Year</i>	<u>\$13,252</u>	<u>\$0</u>	<u>\$165,217</u>	<u>\$165,217</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Pepke Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$5,202	\$5,202
<b>Expenditures</b>				
Current:				
Public Services	<u>78,000</u>	<u>87,620</u>	<u>0</u>	<u>87,620</u>
<i>Net Change in Fund Balance</i>	(78,000)	(87,620)	5,202	92,822
<i>Fund Balance Beginning of Year</i>	<u>87,620</u>	<u>87,620</u>	<u>87,620</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$9,620</u></u>	<u><u>\$0</u></u>	<u><u>\$92,822</u></u>	<u><u>\$92,822</u></u>



**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Wickwire Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Investment Earnings	\$8,170	\$8,170	\$61,424	\$53,254
<b>Expenditures</b>				
Current:				
Public Services	<u>893,653</u>	<u>1,000,122</u>	<u>9,359</u>	<u>990,763</u>
<i>Net Change in Fund Balance</i>	(885,483)	(991,952)	52,065	1,044,017
<i>Fund Balance Beginning of Year</i>	997,722	997,722	997,722	0
Prior Year Encumbrances Appropriated	<u>1,483</u>	<u>1,483</u>	<u>1,483</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$113,722</u></u>	<u><u>\$7,253</u></u>	<u><u>\$1,051,270</u></u>	<u><u>\$1,044,017</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Wittke Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$3,655	\$3,655
<b>Expenditures</b>				
Current:				
Public Services	<u>55,000</u>	<u>59,386</u>	<u>0</u>	<u>59,386</u>
<i>Net Change in Fund Balance</i>	(55,000)	(59,386)	3,655	63,041
<i>Fund Balance Beginning of Year</i>	<u>59,386</u>	<u>59,386</u>	<u>59,386</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$4,386</u></u>	<u><u>\$0</u></u>	<u><u>\$63,041</u></u>	<u><u>\$63,041</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Young Fund*  
*For the Year Ended December 31, 2011*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$152,813	\$152,813
Contributions and Donations	35,000	35,000	42,644	7,644
<i>Total Revenues</i>	35,000	35,000	195,457	160,457
<b>Expenditures</b>				
Current:				
Public Services	2,470,000	2,755,401	0	2,755,401
<i>Net Change in Fund Balance</i>	(2,435,000)	(2,720,401)	195,457	2,915,858
<i>Fund Balance Beginning of Year</i>	2,720,401	2,720,401	2,720,401	0
<i>Fund Balance End of Year</i>	<u>\$285,401</u>	<u>\$0</u>	<u>\$2,915,858</u>	<u>\$2,915,858</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Friends Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Contributions and Donations	\$12,000	\$29,700	\$29,538	(\$162)
<b>Expenditures</b>				
Current:				
Public Services	<u>12,600</u>	<u>36,550</u>	<u>36,388</u>	<u>162</u>
<i>Net Change in Fund Balance</i>	(600)	(6,850)	(6,850)	0
<i>Fund Balance Beginning of Year</i>	6,250	6,250	6,250	0
Prior Year Encumbrances Appropriated	<u>600</u>	<u>600</u>	<u>600</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$6,250</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Judd Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Contributions and Donations	\$200,000	\$204,155	\$204,155	\$0
<b>Expenditures</b>				
Current:				
Public Services	207,801	211,718	211,718	0
Capital Outlay	0	238	238	0
<i>Total Expenditures</i>	<u>207,801</u>	<u>211,956</u>	<u>211,956</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(7,801)	(7,801)	(7,801)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	<u>7,801</u>	<u>7,801</u>	<u>7,801</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio for the Blind and Physically Disabled (OLBPD) Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$223,892	\$234,000	\$234,000	\$0
<b>Expenditures</b>				
Current:				
Public Services	<u>223,892</u>	<u>238,999</u>	<u>228,891</u>	<u>10,108</u>
<i>Net Change in Fund Balance</i>	0	(4,999)	5,109	10,108
<i>Fund Balance Beginning of Year</i>	<u>4,999</u>	<u>4,999</u>	<u>4,999</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$4,999</u></u>	<u><u>\$0</u></u>	<u><u>\$10,108</u></u>	<u><u>\$10,108</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Lockwood Thompson Memorial Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Contributions and Donations	\$140,000	\$158,115	\$158,115	\$0
<b>Expenditures</b>				
Current:				
Administration and Support	0	47,950	41,021	6,929
Public Services	518,845	504,085	356,203	147,882
Capital Outlay	0	248	248	0
<i>Total Expenditures</i>	<u>518,845</u>	<u>552,283</u>	<u>397,472</u>	<u>154,811</u>
<i>Net Change in Fund Balance</i>	(378,845)	(394,168)	(239,357)	154,811
<i>Fund Balance Beginning of Year</i>	157,323	157,323	157,323	0
Prior Year Encumbrances Appropriated	<u>236,845</u>	<u>236,845</u>	<u>236,845</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$15,323</u>	<u>\$0</u>	<u>\$154,811</u>	<u>\$154,811</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Center for the Book Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Contributions and Donations	\$900	\$900	\$0	(\$900)
<b>Expenditures</b>				
Current:				
Public Services	<u>900</u>	<u>958</u>	<u>0</u>	<u>958</u>
<i>Net Change in Fund Balance</i>	0	(58)	0	58
<i>Fund Balance Beginning of Year</i>	<u>58</u>	<u>58</u>	<u>58</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$58</u></u>	<u><u>\$0</u></u>	<u><u>\$58</u></u>	<u><u>\$58</u></u>



**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Schweinfurth Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Contributions and Donations	\$50,000	\$50,000	\$77,677	\$27,677
<b>Expenditures</b>				
Current:				
Public Services	<u>53,900</u>	<u>60,800</u>	<u>42,867</u>	<u>17,933</u>
<i>Excess of Revenues</i>				
<i>Over (Under) Expenditures</i>	(3,900)	(10,800)	34,810	45,610
<b>Other Financing Sources</b>				
Advances In	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(3,900)	39,200	84,810	45,610
<i>Fund Deficit Beginning of Year</i>	(43,101)	(43,101)	(43,101)	0
Prior Year Encumbrances Appropriated	<u>3,901</u>	<u>3,901</u>	<u>3,901</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$43,100)</u>	<u>\$0</u>	<u>\$45,610</u>	<u>\$45,610</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Gates Foundation Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Contributions and Donations	\$54,600	\$54,600	\$54,600	\$0
<b>Expenditures</b>				
Capital Outlay	<u>109,200</u>	<u>128,881</u>	<u>71,013</u>	<u>57,868</u>
<i>Net Change in Fund Balance</i>	(54,600)	(74,281)	(16,413)	57,868
<i>Fund Balance Beginning of Year</i>	<u>74,281</u>	<u>74,281</u>	<u>74,281</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$19,681</u></u>	<u><u>\$0</u></u>	<u><u>\$57,868</u></u>	<u><u>\$57,868</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*PNC Grow Up Great Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Contributions and Donations	\$48,000	\$48,000	\$48,000	\$0
<b>Expenditures</b>				
Current:				
Public Services	<u>48,000</u>	<u>48,000</u>	<u>1,215</u>	<u>46,785</u>
<i>Net Change in Fund Balance</i>	0	0	46,785	46,785
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$46,785</u></u>	<u><u>\$46,785</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*LSTA Know It Now Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$218,556	\$713,772	\$499,976	(\$213,796)
Miscellaneous	0	0	5,795	5,795
<i>Total Revenues</i>	<u>218,556</u>	<u>713,772</u>	<u>505,771</u>	<u>(208,001)</u>
<b>Expenditures</b>				
Current:				
Public Services	553,394	910,353	647,565	262,788
Capital Outlay	0	4,184	4,184	0
<i>Total Expenditures</i>	<u>553,394</u>	<u>914,537</u>	<u>651,749</u>	<u>262,788</u>
<i>Excess of Revenues</i> <i>  Under Expenditures</i>	(334,838)	(200,765)	(145,978)	54,787
<b>Other Financing Sources</b>				
Advances In	0	110,000	110,000	0
<i>Net Change in Fund Balance</i>	(334,838)	(90,765)	(35,978)	54,787
<i>Fund Deficit Beginning of Year</i>	(104,073)	(104,073)	(104,073)	0
Prior Year Encumbrances Appropriated	194,838	194,838	194,838	0
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$244,073)</u>	<u>\$0</u>	<u>\$54,787</u>	<u>\$54,787</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*MyCom Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$125,000	\$520,000	\$339,451	(\$180,549)
Miscellaneous	0	0	1,898	1,898
<i>Total Revenues</i>	<u>125,000</u>	<u>520,000</u>	<u>341,349</u>	<u>(178,651)</u>
<b>Expenditures</b>				
Current:				
Public Services	229,301	635,054	606,873	28,181
Capital Outlay	0	6,048	6,048	0
<i>Total Expenditures</i>	<u>229,301</u>	<u>641,102</u>	<u>612,921</u>	<u>28,181</u>
<i>Excess of Revenues</i> <i>Under Expenditures</i>	(104,301)	(121,102)	(271,572)	(150,470)
<b>Other Financing Sources</b>				
Advances In	0	50,000	50,000	0
<i>Net Change in Fund Balance</i>	(104,301)	(71,102)	(221,572)	(150,470)
<i>Fund Deficit Beginning of Year</i>	(33,199)	(33,199)	(33,199)	0
Prior Year Encumbrances Appropriated	104,301	104,301	104,301	0
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$33,199)</u>	<u>\$0</u>	<u>(\$150,470)</u>	<u>(\$150,470)</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*MetLife Fit for Life Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Capital Outlay	<u>6,677</u>	<u>6,677</u>	<u>6,677</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(6,677)	(6,677)	(6,677)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	<u>6,677</u>	<u>6,677</u>	<u>6,677</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Cleveland NCA Kiosk Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Administration and Support	<u>10,363</u>	<u>10,363</u>	<u>689</u>	<u>9,674</u>
<i>Net Change in Fund Balance</i>	(10,363)	(10,363)	(689)	9,674
<i>Fund Balance Beginning of Year</i>	9,906	9,906	9,906	0
Prior Year Encumbrances Appropriated	<u>457</u>	<u>457</u>	<u>457</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$9,674</u>	<u>\$9,674</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Harvard CS Kiosk Project Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Administration and Support	<u>7,523</u>	<u>7,523</u>	<u>190</u>	<u>7,333</u>
<i>Net Change in Fund Balance</i>	(7,523)	(7,523)	(190)	7,333
<i>Fund Balance Beginning of Year</i>	7,261	7,261	7,261	0
Prior Year Encumbrances Appropriated	<u>262</u>	<u>262</u>	<u>262</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$7,333</u>	<u>\$7,333</u>



**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Building and Repair Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Capital Outlay	<u>5,195,640</u>	<u>10,201,557</u>	<u>1,379,224</u>	<u>8,822,333</u>
<i>Excess of Revenues Under Expenditures</i>	(5,195,640)	(10,201,557)	(1,379,224)	8,822,333
<b>Other Financing Sources</b>				
Transfers In	<u>0</u>	<u>5,000,000</u>	<u>5,000,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(5,195,640)	(5,201,557)	3,620,776	8,822,333
<i>Fund Balance Beginning of Year</i>	4,965,917	4,965,917	4,965,917	0
Prior Year Encumbrances Appropriated	<u>235,640</u>	<u>235,640</u>	<u>235,640</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$5,917</u></u>	<u><u>\$0</u></u>	<u><u>\$8,822,333</u></u>	<u><u>\$8,822,333</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Abel Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$9,903	\$9,903
<b>Expenditures</b>				
Current:				
Public Services	<u>133,000</u>	<u>150,917</u>	<u>0</u>	<u>150,917</u>
<i>Net Change in Fund Balance</i>	(133,000)	(150,917)	9,903	160,820
<i>Fund Balance Beginning of Year</i>	<u>160,917</u>	<u>160,917</u>	<u>160,917</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$27,917</u></u>	<u><u>\$10,000</u></u>	<u><u>\$170,820</u></u>	<u><u>\$160,820</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ambler Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$92	\$92
<b>Expenditures</b>				
Current:				
Public Services	<u>1,000</u>	<u>1,346</u>	<u>0</u>	<u>1,346</u>
<i>Net Change in Fund Balance</i>	(1,000)	(1,346)	92	1,438
<i>Fund Balance Beginning of Year</i>	<u>1,546</u>	<u>1,546</u>	<u>1,546</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$546</u></u>	<u><u>\$200</u></u>	<u><u>\$1,638</u></u>	<u><u>\$1,438</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Beard Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$6,658	\$6,658
<b>Expenditures</b>				
Current:				
Administration and Support	<u>86,813</u>	<u>98,194</u>	<u>3,626</u>	<u>94,568</u>
<i>Net Change in Fund Balance</i>	(86,813)	(98,194)	3,032	101,226
<i>Fund Balance Beginning of Year</i>	105,268	105,268	105,268	0
Prior Year Encumbrances Appropriated	<u>1,813</u>	<u>1,813</u>	<u>1,813</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$20,268</u></u>	<u><u>\$8,887</u></u>	<u><u>\$110,113</u></u>	<u><u>\$101,226</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Klein Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$216	\$216
<b>Expenditures</b>				
Current:				
Public Services	<u>2,700</u>	<u>3,164</u>	<u>0</u>	<u>3,164</u>
<i>Net Change in Fund Balance</i>	(2,700)	(3,164)	216	3,380
<i>Fund Balance Beginning of Year</i>	<u>3,664</u>	<u>3,664</u>	<u>3,664</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$964</u></u>	<u><u>\$500</u></u>	<u><u>\$3,880</u></u>	<u><u>\$3,380</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Malon/Schroeder Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$10,965	\$10,965
<b>Expenditures</b>				
Current:				
Administration and Support	76,000	96,939	0	96,939
<i>Net Change in Fund Balance</i>	(76,000)	(96,939)	10,965	107,904
<i>Fund Balance Beginning of Year</i>	206,939	206,939	206,939	0
<i>Fund Balance End of Year</i>	<u>\$130,939</u>	<u>\$110,000</u>	<u>\$217,904</u>	<u>\$107,904</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*McDonald Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$7,605	\$7,605
<b>Expenditures</b>				
Current:				
Public Services	<u>103,000</u>	<u>117,279</u>	<u>0</u>	<u>117,279</u>
<i>Net Change in Fund Balance</i>	(103,000)	(117,279)	7,605	124,884
<i>Fund Balance Beginning of Year</i>	<u>126,211</u>	<u>126,211</u>	<u>126,211</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$23,211</u></u>	<u><u>\$8,932</u></u>	<u><u>\$133,816</u></u>	<u><u>\$124,884</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ratner Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$3,772	\$3,772
<b>Expenditures</b>				
Current:				
Public Services	<u>50,000</u>	<u>56,751</u>	<u>0</u>	<u>56,751</u>
<i>Net Change in Fund Balance</i>	(50,000)	(56,751)	3,772	60,523
<i>Fund Balance Beginning of Year</i>	<u>61,749</u>	<u>61,749</u>	<u>61,749</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$11,749</u></u>	<u><u>\$4,998</u></u>	<u><u>\$65,521</u></u>	<u><u>\$60,523</u></u>



**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Root Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$1,596	\$1,596
<b>Expenditures</b>				
Current:				
Public Services	<u>17,000</u>	<u>20,625</u>	<u>0</u>	<u>20,625</u>
<i>Net Change in Fund Balance</i>	(17,000)	(20,625)	1,596	22,221
<i>Fund Balance Beginning of Year</i>	<u>26,625</u>	<u>26,625</u>	<u>26,625</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$9,625</u></u>	<u><u>\$6,000</u></u>	<u><u>\$28,221</u></u>	<u><u>\$22,221</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Sugarman Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$8,437	\$8,437
<b>Expenditures</b>				
Current:				
Public Services	<u>600</u>	<u>16,592</u>	<u>0</u>	<u>16,592</u>
<i>Net Change in Fund Balance</i>	(600)	(16,592)	8,437	25,029
<i>Fund Balance Beginning of Year</i>	<u>164,969</u>	<u>164,969</u>	<u>164,969</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$164,369</u></u>	<u><u>\$148,377</u></u>	<u><u>\$173,406</u></u>	<u><u>\$25,029</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Thompson Fund*  
*For the Year Ended December 31, 2011*

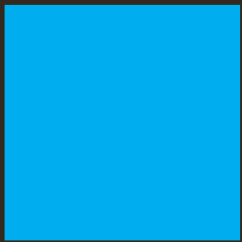
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$6,641	\$6,641
<b>Expenditures</b>				
Current:				
Public Services	<u>59,000</u>	<u>69,865</u>	<u>0</u>	<u>69,865</u>
<i>Net Change in Fund Balance</i>	(59,000)	(69,865)	6,641	76,506
<i>Fund Balance Beginning of Year</i>	<u>113,618</u>	<u>113,618</u>	<u>113,618</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$54,618</u></u>	<u><u>\$43,753</u></u>	<u><u>\$120,259</u></u>	<u><u>\$76,506</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Weidenthal Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Investment Earnings	\$0	\$0	\$266	\$266
<b>Expenditures</b>				
Current:				
Public Services	<u>3,500</u>	<u>4,056</u>	<u>0</u>	<u>4,056</u>
<i>Net Change in Fund Balance</i>	(3,500)	(4,056)	266	4,322
<i>Fund Balance Beginning of Year</i>	<u>4,557</u>	<u>4,557</u>	<u>4,557</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,057</u></u>	<u><u>\$501</u></u>	<u><u>\$4,823</u></u>	<u><u>\$4,322</u></u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*White Fund*  
*For the Year Ended December 31, 2011*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Investment Earnings	\$25,800	\$25,800	\$99,746	\$73,946
<b>Expenditures</b>				
Current:				
Public Services	<u>1,047,787</u>	<u>1,214,115</u>	<u>25,568</u>	<u>1,188,547</u>
<i>Net Change in Fund Balance</i>	(1,021,987)	(1,188,315)	74,178	1,262,493
<i>Fund Balance Beginning of Year</i>	1,562,214	1,562,214	1,562,214	0
Prior Year Encumbrances Appropriated	<u>987</u>	<u>987</u>	<u>987</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$541,214</u></u>	<u><u>\$374,886</u></u>	<u><u>\$1,637,379</u></u>	<u><u>\$1,262,493</u></u>



STATISTICAL SECTION



STATISTICAL SECTION

## Statistical Section

This part of the Cleveland Public Library's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Library's overall financial health.

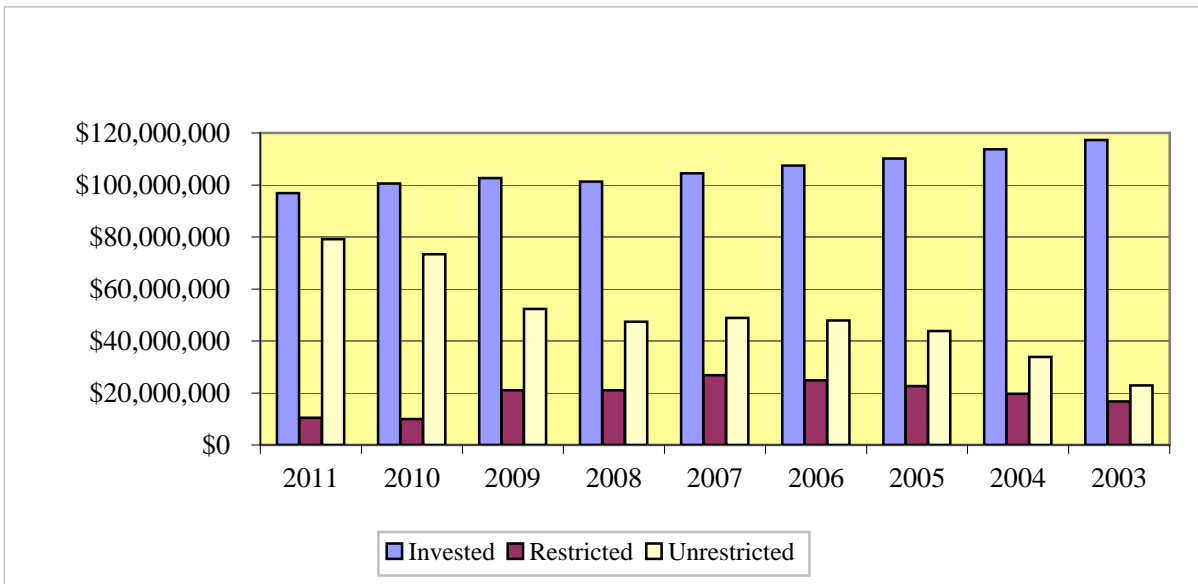
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<b>Contents</b>	<b>Pages(s)</b>
<b><i>Financial Trends</i></b> .....	<b><i>S2 – S8</i></b>
These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.	
<b><i>Revenue Capacity</i></b> .....	<b><i>S10 – S16</i></b>
These schedules contain information to help the reader assess the Library's most significant local revenue, the property tax.	
<b><i>Economic and Demographic Information</i></b> .....	<b><i>S18 – S20</i></b>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the Library's financial activities take place.	
<b><i>Operating Information</i></b> .....	<b><i>S21 – S35</i></b>
These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs.	

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Basic Financial Statements / General Purpose Financial Statements for the relevant year. The Library implemented GASB Statement No. 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**Cleveland Public Library**  
**Cuyahoga County**  
*Net Assets By Component*  
*Last Nine Years*  
*(Accrual Basis of Accounting)*

	2011	2010	2009	2008
<b>Governmental Activities</b>				
Invested in Capital Assets, Net of Related Debt	\$96,879,830	\$100,613,647	\$102,606,127	\$101,326,326
Restricted	10,406,618	10,000,553	21,065,169	20,986,011
Unrestricted	79,079,950	73,352,974	52,283,523	47,365,150
 <i>Total Governmental Activities</i>				
<i>Net Assets</i>	<u>\$186,366,398</u>	<u>\$183,967,174</u>	<u>\$175,954,819</u>	<u>\$169,677,487</u>





2007	2006	2005	2004	2003
\$104,498,919	\$107,407,431	\$110,131,738	\$113,754,416	\$117,334,531
26,829,348	24,852,900	22,643,378	19,719,235	16,710,935
48,835,811	47,845,544	43,864,467	33,871,690	22,870,515
<u>\$180,164,078</u>	<u>\$180,105,875</u>	<u>\$176,639,583</u>	<u>\$167,345,341</u>	<u>\$156,915,981</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Changes in Net Assets*  
*Last Nine Years*  
*(Accrual Basis of Accounting)*

	2011	2010	2009	2008
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
Administration and Support	\$2,601,707	\$2,646,483	\$2,930,834	\$3,007,800
Public Service	452,568	430,153	332,036	322,319
Subtotal - Charges for Services	<u>3,054,275</u>	<u>3,076,636</u>	<u>3,262,870</u>	<u>3,330,119</u>
Operating Grants, Contributions and Investment Earnings:				
Administration and Support	50,590	67,343	401,175	2,432
Public Service	2,335,651	3,281,431	3,162,453	1,406,148
Subtotal - Operating Grants and Contributions	<u>2,386,241</u>	<u>3,348,774</u>	<u>3,563,628</u>	<u>1,408,580</u>
<i>Total Primary Government Program Revenues</i>	<u>5,440,516</u>	<u>6,425,410</u>	<u>6,826,498</u>	<u>4,738,699</u>
<b>Expenses</b>				
Governmental Activities:				
Administration and Support	22,008,997	21,894,937	23,249,386	26,466,270
Public Service	39,624,599	41,802,466	43,855,750	48,647,667
<i>Total Governmental Activities Expenses</i>	<u>61,633,596</u>	<u>63,697,403</u>	<u>67,105,136</u>	<u>75,113,937</u>
<b>Net Expense</b>				
Governmental Activities	<u>(56,193,080)</u>	<u>(57,271,993)</u>	<u>(60,278,638)</u>	<u>(70,375,238)</u>
<b>General Revenues</b>				
Governmental Activities				
Taxes:				
Property and Other Taxes Levied For:				
General Purposes	29,042,241	33,678,372	36,627,248	28,815,253
Grants and Entitlements not Restricted to Specific Programs	28,363,796	30,665,636	28,867,436	32,115,428
Investment Earnings	339,555	418,177	514,757	(1,530,793)
Gain on Sale of Capital Assets	2,099	0	0	0
Miscellaneous	844,613	522,163	546,529	488,759
<i>Total Governmental Activities</i>	<u>58,592,304</u>	<u>65,284,348</u>	<u>66,555,970</u>	<u>59,888,647</u>
<b>Change in Net Assets</b>				
Governmental Activities	<u>\$2,399,224</u>	<u>\$8,012,355</u>	<u>\$6,277,332</u>	<u>(\$10,486,591)</u>

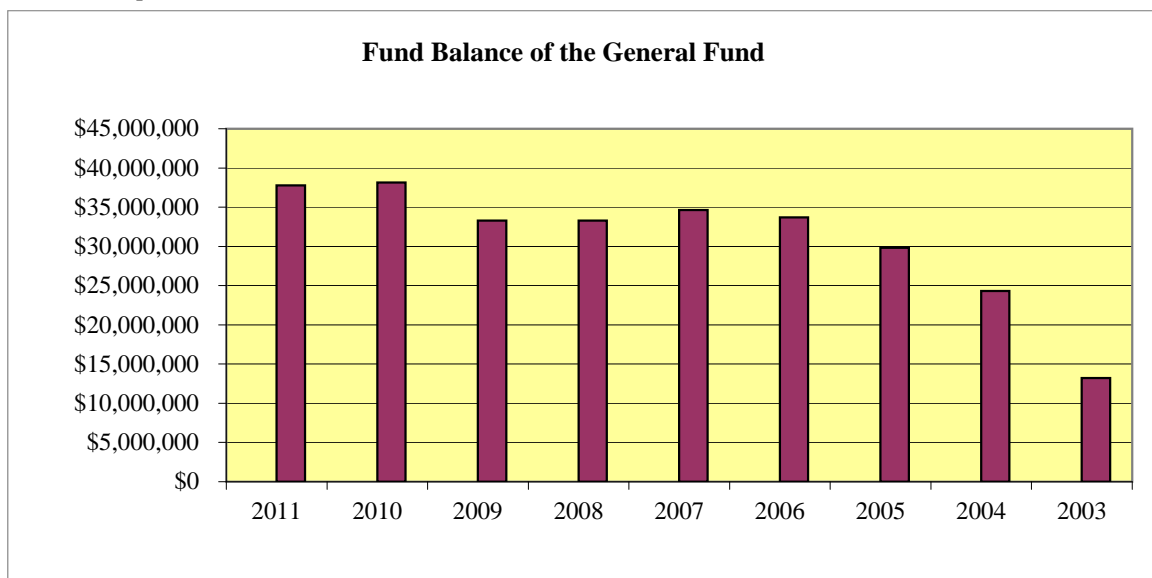
2007	2006	2005	2004	2003
\$2,965,073	\$3,018,155	\$3,000,186	\$2,870,206	\$2,825,470
366,567	387,874	426,240	436,032	506,356
<u>3,331,640</u>	<u>3,406,029</u>	<u>3,426,426</u>	<u>3,306,238</u>	<u>3,331,826</u>
195,839	408,922	304,202	457,979	839,304
<u>1,797,644</u>	<u>1,804,249</u>	<u>1,258,284</u>	<u>1,576,658</u>	<u>1,676,212</u>
<u>1,993,483</u>	<u>2,213,171</u>	<u>1,562,486</u>	<u>2,034,637</u>	<u>2,515,516</u>
<u>5,325,123</u>	<u>5,619,200</u>	<u>4,988,912</u>	<u>5,340,875</u>	<u>5,847,342</u>
25,200,672	25,424,556	22,418,408	20,837,344	19,989,166
<u>45,460,751</u>	<u>43,320,524</u>	<u>42,220,408</u>	<u>38,330,487</u>	<u>37,859,755</u>
<u>70,661,423</u>	<u>68,745,080</u>	<u>64,638,816</u>	<u>59,167,831</u>	<u>57,848,921</u>
<u>(65,336,300)</u>	<u>(63,125,880)</u>	<u>(59,649,904)</u>	<u>(53,826,956)</u>	<u>(52,001,579)</u>
29,866,202	32,832,728	32,243,200	31,510,083	18,041,480
32,786,134	31,309,983	31,681,147	32,117,948	28,573,889
2,488,794	2,090,227	1,019,737	247,030	277,329
0	327	0	0	0
<u>253,373</u>	<u>234,573</u>	<u>73,334</u>	<u>381,255</u>	<u>460,827</u>
<u>65,394,503</u>	<u>66,467,838</u>	<u>65,017,418</u>	<u>64,256,316</u>	<u>47,353,525</u>
<u>\$58,203</u>	<u>\$3,341,958</u>	<u>\$5,367,514</u>	<u>\$10,429,360</u>	<u>(\$4,648,054)</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Fund Balances, Governmental Funds*  
*Last Nine Years (1)*  
*(Modified Accrual Basis of Accounting)*

	2011	2010 (Restated)	2009	2008
<b>General Fund</b>				
Nonspendable	\$1,089,401	\$0	n/a	n/a
Restricted	17,007	17,376	n/a	n/a
Committed	340,637	0	n/a	n/a
Assigned	15,390,658	5,672,594	n/a	n/a
Unassigned	20,956,246	32,440,050	n/a	n/a
Reserved	n/a	n/a	\$4,591,151	\$3,614,741
Unreserved	n/a	n/a	28,683,690	29,685,554
<b>Total General Fund</b>	<b>37,793,949</b>	<b>38,130,020</b>	<b>33,274,841</b>	<b>33,300,295</b>
<b>All Other Governmental Funds</b>				
Nonspendable	717,036	717,036	n/a	n/a
Restricted	9,752,411	9,261,231	n/a	n/a
Committed	6,244,533	5,370,992	n/a	n/a
Assigned	8,978,212	5,142,439	n/a	n/a
Unassigned (Deficit)	(94,649)	0	n/a	n/a
Reserved	n/a	n/a	2,582,959	5,336,963
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	n/a	n/a	10,558,268	8,859,620
Capital Projects Fund	n/a	n/a	5,890,210	4,924,399
Permanent Funds	n/a	n/a	2,033,732	1,640,020
<b>Total All Other Governmental Funds</b>	<b>25,597,543</b>	<b>20,491,698</b>	<b>21,065,169</b>	<b>20,761,002</b>
<b>Total Governmental Funds</b>	<b>\$63,391,492</b>	<b>\$58,621,718</b>	<b>\$54,340,010</b>	<b>\$54,061,297</b>

Note: The Library implemented GASB 54 in 2011.

(1) Information prior to 2003 is not available.

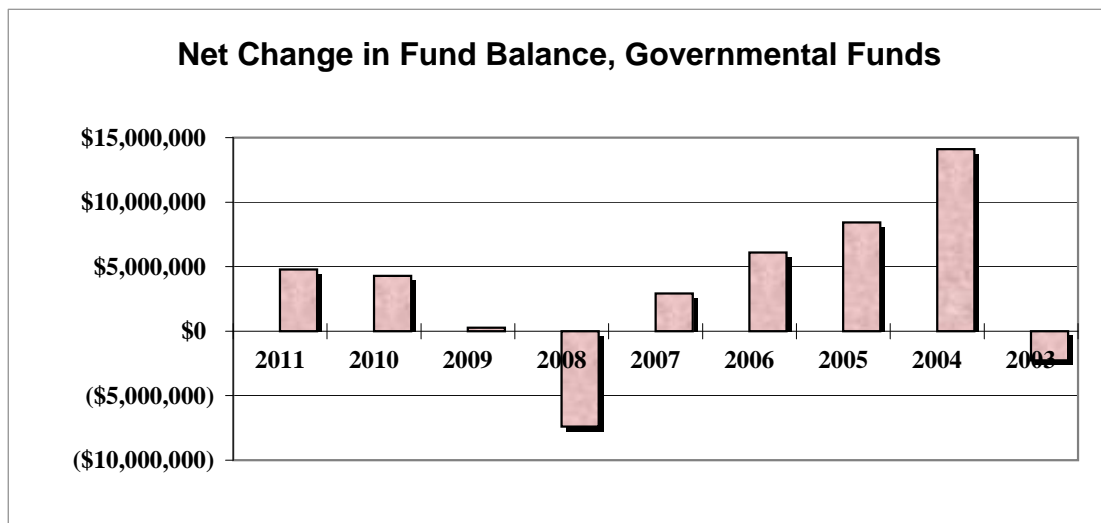


2007	2006	2005	2004	2003
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
\$3,858,227	\$4,139,965	\$3,990,141	\$3,925,813	\$2,066,861
30,779,323	29,545,526	25,819,167	20,389,912	11,142,782
34,637,550	33,685,491	29,809,308	24,315,725	13,209,643
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
1,663,837	1,348,402	1,769,858	1,262,935	994,905
11,795,120	11,490,007	10,718,018	10,336,716	9,695,927
10,888,587	9,674,072	8,006,699	6,064,490	4,069,019
2,481,804	2,340,419	2,148,803	2,055,094	1,951,084
26,829,348	24,852,900	22,643,378	19,719,235	16,710,935
\$61,466,898	\$58,538,391	\$52,452,686	\$44,034,960	\$29,920,578

**Cleveland Public Library**  
**Cuyahoga County**  
*Changes in Fund Balances, Governmental Funds*  
*Last Nine Years (1)*  
*(Modified Accrual Basis of Accounting)*

	2011	2010	2009	2008
<b>Revenues</b>				
Property and Other Taxes	\$27,652,041	\$29,409,031	\$31,392,194	\$27,930,751
Fines and Fees	444,551	427,313	332,036	322,319
Charges for Services	2,548,967	2,641,277	2,930,834	3,007,800
Intergovernmental	30,563,839	31,094,455	31,077,082	33,494,271
Investment Earnings	755,136	2,064,403	2,590,815	(1,530,793)
Donations	829,794	700,488	556,592	607,164
Miscellaneous	874,668	483,610	546,529	488,759
<i>Total Revenues</i>	<u>63,668,996</u>	<u>66,820,577</u>	<u>69,426,082</u>	<u>64,320,271</u>
<b>Expenditures</b>				
Current:				
Administration and Support	21,610,354	21,482,092	22,766,194	25,556,203
Public Service	36,108,993	38,157,071	40,869,197	43,795,978
Capital Outlay	1,181,974	2,899,706	5,511,978	2,373,691
<i>Total Expenditures</i>	<u>58,901,321</u>	<u>62,538,869</u>	<u>69,147,369</u>	<u>71,725,872</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,767,675</u>	<u>4,281,708</u>	<u>278,713</u>	<u>(7,405,601)</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	2,099	0	0	0
Transfers In	5,000,000	54,600	3,029,900	0
Transfers Out	(5,000,000)	(54,600)	(3,029,900)	0
<i>Total Other Financing Sources (Uses)</i>	<u>2,099</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>\$4,769,774</u>	<u>\$4,281,708</u>	<u>\$278,713</u>	<u>(\$7,405,601)</u>

(1) Information prior to 2003 is not available.



2007	2006	2005	2004	2003
\$29,671,069	\$31,733,573	\$31,629,099	\$32,382,805	\$17,202,849
366,567	387,874	426,240	436,032	506,356
2,965,073	3,018,155	3,000,186	2,870,206	2,825,470
33,293,584	32,153,222	31,682,227	31,440,473	29,258,734
3,395,179	3,278,717	1,646,890	1,060,382	1,840,176
539,002	895,109	805,761	1,091,713	823,097
253,373	234,573	73,334	381,255	460,827
<u>70,483,847</u>	<u>71,701,223</u>	<u>69,263,737</u>	<u>69,662,866</u>	<u>52,917,509</u>
23,728,240	24,080,087	20,917,735	18,137,570	19,053,863
41,766,792	39,188,521	38,623,598	36,275,299	34,341,413
2,060,308	2,347,336	1,311,645	1,138,015	1,776,715
<u>67,555,340</u>	<u>65,615,944</u>	<u>60,852,978</u>	<u>55,550,884</u>	<u>55,171,991</u>
<u>2,928,507</u>	<u>6,085,279</u>	<u>8,410,759</u>	<u>14,111,982</u>	<u>(2,254,482)</u>
0	426	6,967	2,400	0
3,003,575	3,000,000	3,000,000	3,000,000	0
<u>(3,003,575)</u>	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>0</u>
<u>0</u>	<u>426</u>	<u>6,967</u>	<u>2,400</u>	<u>0</u>
<u>\$2,928,507</u>	<u>\$6,085,705</u>	<u>\$8,417,726</u>	<u>\$14,114,382</u>	<u>(\$2,254,482)</u>

**Cleveland Public Library**  
**Cuyahoga County**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
2011	\$2,778,537,270	\$2,677,303,870	\$15,588,117,543	\$243,660,000	\$276,886,364
2010	2,796,094,950	2,540,255,530	15,246,715,657	235,305,430	267,392,534
2009	3,172,514,560	2,371,683,330	15,840,565,400	222,204,080	252,504,636
2008	3,151,380,470	2,375,125,200	15,790,016,200	212,297,240	241,246,864
2007	3,165,233,960	2,464,446,160	16,084,800,343	318,454,180	361,879,750
2006	2,756,431,510	2,214,071,630	14,201,437,543	316,245,720	359,370,136
2005	2,759,134,570	2,248,242,500	14,306,791,629	352,431,530	400,490,375
2004	2,749,731,260	2,153,308,260	14,008,684,343	357,469,750	406,215,625
2003	2,423,577,130	2,186,041,960	13,170,340,257	357,125,470	405,824,398
2002	2,427,530,470	2,262,453,400	13,399,953,914	370,677,040	421,223,909

Source: Cuyahoga County, Ohio; County Fiscal Officer

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero percent for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010).

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.



Tangible Personal Property					Weighted Average Tax Rate(1) (per \$1,000 of Assessed Value)
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$0	\$0	\$5,699,501,140	\$15,865,003,907	35.92 %	\$6.3242
0	0	5,571,655,910	15,514,108,191	35.91	6.3465
221,152,998	3,538,447,968	5,987,554,968	19,631,518,004	30.50	6.3267
424,870,855	3,398,966,840	6,163,673,765	19,430,229,904	31.72	5.4481
556,633,024	4,453,064,192	6,504,767,324	20,899,744,285	31.12	5.5124
679,539,895	3,624,212,773	5,966,288,755	18,185,020,452	32.81	6.1238
674,030,664	2,930,568,104	6,033,839,264	17,637,850,108	34.21	6.1173
723,018,067	3,143,556,813	5,983,527,337	17,558,456,781	34.08	6.1229
852,234,218	3,705,366,165	5,818,978,778	17,281,530,820	33.67	3.4239
980,692,157	3,922,768,628	6,041,353,067	17,743,946,451	34.05	3.4190

**Cleveland Public Library**  
**Cuyahoga County**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*

	2011	2010	2009	2008
<b>Voted Millage - by levy</b>				
1985 Current Expense				
Residential/Agricultural Real	\$0.4210	\$0.4177	\$0.4168	\$0.3703
Commercial/Industrial and Public Utility Real	0.6393	0.6417	0.6473	0.6473
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000
1998 Current Expense				
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000
2003 Current Expense				
Residential/Agricultural Real	0.0000	0.0000	0.0000	5.8000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	5.8000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	5.8000
2008 Current Expense				
Residential/Agricultural Real	5.8000	5.8000	5.8000	0.0000
Commercial/Industrial and Public Utility Real	5.7286	5.7498	5.8000	0.0000
General Business and Public Utility Personal	5.8000	5.8000	5.8000	0.0000
<b>Total Millage</b>				
Residential/Agricultural Real	\$6.2210	\$6.2177	\$6.2168	\$6.1703
Commercial/Industrial and Public Utility Real	6.3679	6.3915	6.4473	6.4473
General Business and Public Utility Personal	6.8000	6.8000	6.8000	6.8000

**Overlapping Rates by Taxing District**

Cuyahoga County				
Residential/Agricultural Real	\$13.1182	\$13.1866	\$13.1789	\$12.6607
Commercial/Industrial and Public Utility Real	12.7845	12.8413	12.8457	12.8153
General Business and Public Utility Personal	13.2200	13.3200	13.3200	13.3200
Cleveland Municipal School District				
Residential/Agricultural Real	31.6742	31.5069	31.4601	29.0767
Commercial/Industrial and Public Utility Real	44.2358	44.3621	44.6614	44.6610
General Business and Public Utility Personal	64.8000	64.8000	64.8000	64.8000

2007	2006	2005	2004	2003	2002
\$0.3698	\$0.3689	\$0.4193	\$0.4193	\$0.4188	\$0.4734
0.6460	0.6510	0.7253	0.7217	0.7242	0.7252
1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
0.0000	0.0000	0.0000	0.0000	0.0000	2.5568
0.0000	0.0000	0.0000	0.0000	0.0000	2.8165
0.0000	0.0000	0.0000	0.0000	0.0000	3.0000
4.5308	4.5194	5.1376	5.1372	5.1306	0.0000
5.1659	5.2057	5.8000	5.7722	5.7915	0.0000
5.8000	5.8000	5.8000	5.8000	5.8000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
\$4.9006	\$4.8882	\$5.5570	\$5.5565	\$5.5493	\$3.0303
5.8119	5.8567	6.5253	6.4940	6.5157	3.5417
6.8000	6.8000	6.8000	6.8000	6.8000	4.0000
\$11.8689	\$11.8655	\$11.7227	\$10.9754	\$10.9899	\$12.4609
12.4536	12.4941	12.5881	11.9846	12.0433	12.8764
13.4200	13.4200	13.5200	13.5200	13.5200	14.6500
29.0505	29.0028	31.5888	31.5868	31.5592	34.3592
44.5926	44.8587	48.8265	48.6362	48.7649	48.8214
64.8000	64.8000	64.8000	64.8000	64.8000	64.8000

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*

	2011	2010	2009	2008
<b>Cleveland City</b>				
Residential/Agricultural Real	\$12.7000	\$12.7000	\$12.7000	\$12.7000
Commercial/Industrial and Public Utility Real	12.7000	12.7000	12.7000	12.7000
General Business and Public Utility Personal	12.7000	12.7000	12.7000	12.7000
<b>Cleveland Metro Parks</b>				
Residential/Agricultural Real	1.8188	1.8106	1.8068	1.6698
Commercial/Industrial and Public Utility Real	1.7354	1.7243	1.7249	1.7171
General Business and Public Utility Personal	1.8500	1.8500	1.8500	1.8500
<b>Cuyahoga Community College</b>				
Residential/Agricultural Real	3.0820	3.0765	2.5973	2.3952
Commercial/Industrial and Public Utility Real	3.0232	3.0151	2.5814	2.5690
General Business and Public Utility Personal	3.1000	3.1000	2.8000	2.8000
<b>Cleveland-Cuyahoga Port Authority</b>				
Residential/Agricultural Real	0.1033	0.1029	0.1027	0.0947
Commercial/Industrial and Public Utility Real	0.1063	0.1056	0.1056	0.1051
General Business and Public Utility Personal	0.1300	0.1300	0.1300	0.1300

Source: Cuyahoga County Fiscal Officer

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The Library's basic property tax rate may be increased only by a majority vote of the Library's residents.

Overlapping rates are those of local and county governments that apply to property owners within the Cities.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2007	2006	2005	2004	2003	2002
\$12.7000	\$12.7000	\$12.7000	\$12.7000	\$12.7000	\$12.7000
12.7000	12.7000	12.7000	12.7000	12.7000	12.7000
12.7000	12.7000	12.7000	12.7000	12.7000	12.7000
1.6720	1.6715	1.8464	1.8457	1.1661	1.2758
1.7125	1.7187	1.8500	1.8397	1.3166	1.3447
1.8500	1.8500	1.8500	1.8500	1.5500	1.5500
2.3923	2.3915	2.3452	2.3442	2.3479	0.0000
2.5625	2.5722	2.5961	2.5655	2.5802	0.0000
2.8000	2.8000	2.8000	2.8000	2.8000	0.0000
0.0946	0.0946	0.1049	0.1049	0.1050	0.0000
0.1049	0.1053	0.1136	0.1122	0.1129	0.0000
0.1300	0.1300	0.1300	0.1300	0.1300	0.0000

**Cleveland Public Library  
Cuyahoga County**  
*Real Property and Public Utility Tax Levies And Collections  
Last Ten Years*

Collection Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy(1)	Current Tax Collections(1)	Percent of Current Tax Collections To Current Tax Levy
2011	\$36,030,798	\$16,598,378	52,629,176	\$28,444,975	78.95%
2010	35,991,178	13,553,969	49,545,147	29,150,761	80.99
2009	36,578,166	11,481,786	48,059,952	30,725,823	84.00
2008	30,978,100	9,405,038	40,383,138	25,995,387	83.92
2007	31,183,375	7,739,595	38,922,970	26,682,925	85.57
2006	31,898,385	7,795,714	39,694,099	27,661,022	86.72
2005	32,101,419	6,774,731	38,876,150	27,753,075	86.45
2004	31,731,903	7,583,063	39,314,966	27,890,848	87.90
2003	16,708,806	3,782,692	20,491,498	14,527,522	86.95
2002	16,648,465	3,604,574	20,253,039	14,234,584	85.50

Source: Cuyahoga County, Ohio; County Fiscal Officer

- (1) Information for Real and Public Utility Property Only
- (2) State Reimbursements of Rollback and Homestead Exemptions are included
- (3) The County does not identify delinquent collections by the year for which the tax was levied.
- (4) Penalties and interest are included, since by Ohio Law, they become part of the tax obligation as assessment occurs.

<u>Delinquent Tax Collection (3)</u>	<u>Total Tax Collections(2)(4)</u>	<u>Percent of Total Tax Collections To Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Total Tax Levy</u>
\$2,370,129	\$30,815,104	58.55%	\$21,137,884	40.16 %
2,499,862	31,650,623	63.88	16,707,972	33.72
2,271,336	32,997,159	68.66	14,413,534	29.99
2,387,352	28,382,739	70.28	10,319,464	25.55
2,131,499	28,814,424	74.03	9,434,962	24.24
2,339,683	30,000,705	75.58	9,239,829	23.28
2,300,924	30,053,999	77.31	8,140,674	20.94
3,044,233	30,935,081	78.69	7,526,573	19.14
1,132,822	15,660,344	76.42	4,472,567	21.83
1,399,358	15,633,942	77.19	3,633,936	17.94

**Cleveland Public Library**  
**Cuyahoga County**  
*Principal Real Property Taxpayers*  
2011 and 2002

<i>2011</i>		
Taxpayer	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
Cleveland Clinic Foundation	\$213,201,040	3.91 %
Cleveland Electric Illuminating	171,402,720	3.14
Key Center Properties LLC	83,619,320	1.53
University Hospitals	63,622,660	1.17
City of Cleveland	56,083,340	1.03
East Ohio Gas	48,790,510	0.89
Board of County Commissioners	48,674,060	0.89
Hub North Point Properties	39,026,300	0.72
Cleveland Financial Association	36,750,000	0.67
City of Cleveland Executive	36,521,300	0.67
<b>Total</b>	<b>\$797,691,250</b>	<b>14.62 %</b>

Total Real Property Assessed Valuation \$5,455,841,140

<i>2002</i>		
Taxpayer	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
Cleveland Electric Illuminating Company	\$138,110,640	2.94 %
Ohio Bell Telephone Company	112,239,900	2.39
City of Cleveland	110,870,940	2.36
ZML-Cleveland Public Square LLC	47,232,500	1.01
NPW Limited Partnership	36,610,000	0.78
ISG Cleveland Inc.	33,024,360	0.70
BRE/City Center LLC	29,053,990	0.62
600 Superior Partnership LLC	25,970,770	0.55
CG Erieview, LLC	25,202,210	0.54
American Transmission System	24,285,030	0.53
<b>Total</b>	<b>\$582,600,340</b>	<b>12.42 %</b>

Total Assessed Valuation \$4,689,983,870

Source: Office of the Fiscal Officer Cuyahoga County - 2010/2001 Tax Collection Year



**Cleveland Public Library**  
**Cuyahoga County**  
*Principal Employers*  
*Current Year and Nine Years Ago*

Employer	2011		2002	
	Number of Employees	Percentage Labor Force	Number of Employees	Percentage of Labor Force
Cleveland Clinic	34,000	2.53%		
U.S. Office of Personnel Mgt	15,095	1.12%		
University Hospitals	13,726	1.02%		
Giant Eagle, Inc.	10,311	0.77%		
Progressive Corp.	8,612	0.64%		
Summa Health Systems	8,000	0.60%		
Cuyahoga County	7,859	0.59%		
State of Ohio	7,792	0.58%		
U.S. Postal Service	7,362	0.55%		
Group Management Services, Inc.	7,242	0.54%		
Cleveland Clinic			23,360	1.68%
University Hospitals			14,111	1.02%
Cleveland Municipal School District			10,285	0.74%
Cuyahoga County			10,019	0.72%
U.S. Office of Personnel Mgt			9,962	0.72%
City of Cleveland			8,599	0.62%
KeyCorp			7,655	0.55%
Progressive Corporation			6,468	0.47%
Ford Motor Company			6,252	0.45%
National City Corporation			5,590	0.40%
	119,999	8.94%	102,301	7.37%
Total Civilian Labor Force	1,342,000		1,390,200	

Source: Crain's Cleveland Business Book of Lists and Ohio Labor Market Information website.

Note: Total labor force includes Cleveland MSA and Akron MSA

**Cleveland Public Library**  
**Cuyahoga County**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population (1)	Total Personal Income (2)	Personal Income per Capita (3)	Cleveland Municipal School District Enrollment (4)	Unemployment Rates (5)
2011	400,787	\$6,533,629,674	\$16,302	44,362	10.3
2010	409,833	6,681,097,566	16,302	45,060	11.5
2009	418,879	6,527,391,457	15,583	48,410	10.9
2008	427,925	7,080,019,125	16,545	52,954	8.8
2007	436,971	7,068,879,867	16,177	55,593	8.0
2006	446,017	6,973,475,795	15,635	59,586	7.3
2005	455,063	6,746,308,975	14,825	65,079	7.8
2004	464,109	6,632,581,719	14,291	69,655	8.2
2003	473,155	6,761,858,105	14,291	71,616	8.1
2002	482,201	6,891,134,491	14,291	73,001	10.2

Sources:

- (1) Cleveland State University, Center for Public Management
- (2) Computation of per capita personal income multiplied by population.
- (3) U.S. Census Bureau, 2000 Census and American Community Survey Estimates (1-Year and 5-Year)
- (4) Ohio Department of Education website and Cleveland Metropolitan School District website
- (5) Ohio Labor Market Information website

**Cleveland Public Library  
Cuyahoga County**

*Full-Time Equivalent Library Employees by Function/Program  
Last Three Years (1)*

Function/Program	2011	2010	2009
<b>Administration and Support</b>			
Director/Deputy Director Office	3.000	3.000	3.513
Legal Services	1.000	0.000	0.000
Financial Services	8.500	10.000	10.000
Human Resources	7.540	6.480	6.680
Public Relations Services	6.000	12.627	7.440
Planning and Research	4.307	4.267	3.307
Buildings Services	49.363	47.993	47.765
Security Services	19.987	18.820	23.000
Automation Services	19.000	19.000	18.920
Technical Services	57.810	56.083	63.715
<b>Public Services</b>			
Branches			
Branch/Outreach Office	2.000	2.000	3.000
Branch Substitutes	8.073	7.327	16.847
Library for the Blind	20.293	18.340	16.327
Mobile Services	6.330	6.347	5.600
Addison	7.627	6.573	7.753
Broadway	2.000	1.600	1.600
Brooklyn	6.677	5.013	7.093
Carnegie West	7.320	9.080	9.033
Collinwood	7.880	5.627	5.620
East 131	6.520	6.007	7.520
Eastman	9.200	9.820	8.040
Fleet	7.073	8.227	8.413
Fulton	6.400	8.107	8.213
Garden Valley	5.387	3.647	4.007
Glenville	6.887	7.679	7.443
Harvard Lee	7.667	8.437	8.627
Hough	6.920	7.113	8.580
Jefferson	7.140	5.120	7.420
Langston Hughes	7.907	6.520	5.733
Lorain	7.840	4.973	6.820
Martin Luther King Jr	7.803	7.693	6.960
Memorial Nottingham	8.273	8.320	8.155
Mount Pleasant	6.520	8.067	7.053
Rice	9.133	8.720	8.217
Rockport	9.493	9.253	10.113

(continued)

**Cleveland Public Library  
Cuyahoga County**

*Full-Time Equivalent Library Employees by Function/Program (continued)  
Last Three Years (1)*

Function/Program	2011	2010	2009
South	6.880	7.927	7.840
South Brooklyn	9.333	10.153	10.190
Sterling	9.420	8.867	7.973
Union	7.973	5.973	7.826
Walz	7.050	8.373	7.947
West Park	10.293	11.893	10.810
Woodland	6.813	8.290	8.827
Programming and Outreach Services	5.000	0.000	4.000
Main Library			
Main Library Office	5.633	4.380	1.260
Audio Video	5.530	6.900	10.207
Business Economics Labor	13.533	11.067	14.067
Fine Arts/Special Collections	10.000	10.000	12.000
Foreign Literature	5.533	6.000	7.000
General Reference	1.000	9.000	12.837
Government Documents	4.000	4.000	5.000
History & Geography	11.000	10.000	13.000
Lending	10.000	14.517	16.520
Literature	6.000	7.067	6.067
Popular Library	8.067	4.533	4.000
Public Administration Library	3.000	3.000	3.000
Science and Technology	9.000	9.000	12.851
Social Sciences	8.000	8.497	11.000
Youth Services	4.213	3.773	6.753
Shelf Office and Pages	30.882	29.116	31.905
Know It Now	2.000	2.000	2.000
Totals:	565.023	562.206	613.407

**Method:** Using total hours worked by all staff on the last pay date of December divided by a 75-hour biweekly pay period.

(1) Information prior to 2009 is not available

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**Cleveland Public Library**  
**Cuyahoga County**  
*Capital Assets Statistics by Neighborhood Branches*  
*Last Ten Years*

Branch	2011	2010	2009	2008
Addison (8,000 sq ft)				
<i>Built 1990</i>				
Circulation	183,093	165,748	193,211	187,391
Attendance	72,606	82,899	103,824	137,419
Collection Count	29,393	30,657	42,308	48,883
Broadway (1,150 sq ft)				
<i>Current leased space since 1988</i>				
Circulation	40,743	42,610	46,814	48,843
Attendance	18,073	20,222	26,825	24,036
Collection Count	9,263	10,549	12,002	12,950
Brooklyn (5,500 sq ft)				
<i>Built 1919; renovated 1985</i>				
Circulation	108,922	102,816	115,152	110,020
Attendance	54,761	51,590	56,126	60,295
Collection Count	23,857	28,523	32,576	34,079
Carnegie West (28,600 sq ft)				
<i>Built 1910; renovated 1979</i>				
Circulation	164,735	155,513	157,946	142,699
Attendance	225,437	230,345	261,572	202,015
Collection Count	40,673	46,274	51,523	57,617
Collinwood (15,800 sq ft)				
<i>Built 1928; renovated 1980</i>				
Circulation	126,298	131,518	153,531	151,249
Attendance	85,807	93,265	113,400	113,182
Collection Count	28,781	31,649	32,220	37,244
East 131st Street (15,800 sq ft)				
<i>Built 1929; renovated 1979</i>				
Circulation	70,499	58,053	67,661	61,972
Attendance	81,120	78,275	80,580	88,142
Collection Count	17,497	18,833	28,804	30,483

2007	2006	2005	2004	2003	2002
160,281	147,484	135,283	117,737	116,984	122,775
123,878	117,616	131,990	113,561	109,062	124,037
48,748	49,866	45,742	41,581	35,173	37,058
36,441	34,163	31,943	37,186	33,754	30,586
14,781	13,016	11,853	15,503	13,141	12,967
12,470	11,729	11,907	11,338	10,809	10,703
98,559	78,202	76,750	77,926	78,405	87,508
71,458	71,423	60,042	54,167	57,967	61,241
33,484	33,898	34,067	31,470	29,448	31,830
118,678	107,763	106,572	104,540	108,600	111,861
166,735	173,008	172,636	176,524	175,517	159,257
55,030	53,318	53,279	48,359	41,370	40,026
110,388	92,874	96,951	111,356	114,839	113,663
118,481	118,701	113,221	136,758	115,275	112,644
37,687	37,267	34,445	38,379	36,277	36,374
51,390	52,615	49,881	52,874	60,064	59,944
83,434	83,229	76,367	81,220	93,785	85,475
29,726	30,515	32,600	30,084	27,118	27,284

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Capital Assets Statistics by Neighborhood Branches (Continued)*  
*Last Ten Years*

Branch	2011	2010	2009	2008
Eastman (11,400 sq ft)				
<i>Built 1980</i>				
Circulation	233,862	253,399	234,441	216,276
Attendance	145,027	158,413	165,202	156,100
Collection Count	57,036	58,776	66,092	73,670
Fleet (9,000 sq ft)				
<i>Built 1981</i>				
Circulation	161,990	172,568	179,584	145,010
Attendance	126,141	126,041	137,207	139,398
Collection Count	36,541	43,899	54,045	54,922
Fulton (8,600 sq ft)				
<i>Built 1983</i>				
Circulation	148,064	139,260	121,787	118,417
Attendance	95,188	89,996	87,062	88,734
Collection Count	33,646	40,783	44,004	46,844
Garden Valley (3,500 sq ft)				
<i>Current leased space since 2008</i>				
Circulation	57,095	57,283	55,655	59,973
Attendance	61,805	77,338	85,585	84,096
Collection Count	18,265	18,353	20,219	23,491
Glenville (13,100 sq ft)				
<i>Built 1980</i>				
Circulation	106,841	93,225	111,254	107,074
Attendance	92,186	102,634	112,256	109,670
Collection Count	29,907	30,762	37,971	45,246
Harvard-Lee (8,700 sq ft)				
<i>Built 1979</i>				
Circulation	122,398	120,253	128,116	124,991
Attendance	105,375	113,229	145,985	159,254
Collection Count	32,111	38,533	41,838	41,934



2007	2006	2005	2004	2003	2002
165,383	165,239	162,789	146,903	149,749	156,190
129,331	127,869	147,991	151,072	149,341	144,046
70,116	65,822	62,500	56,543	50,399	52,879
126,029	125,665	121,529	100,399	105,433	120,685
141,579	133,576	141,525	145,561	143,540	138,463
57,447	55,594	59,627	55,960	52,057	55,539
100,427	110,929	124,948	149,214	151,730	153,539
103,535	107,458	107,218	124,191	114,535	116,067
45,946	42,535	40,337	40,703	34,894	36,775
13,523	14,796	16,348	18,148	19,531	15,448
9,283	12,456	11,663	11,744	9,036	9,992
13,423	18,506	18,751	16,797	13,078	13,921
75,252	74,590	76,684	67,422	79,121	84,621
105,134	106,359	96,342	93,460	94,348	92,599
45,118	44,701	42,689	39,608	34,083	35,917
95,971	95,714	91,092	89,003	90,152	92,271
153,913	156,235	144,394	138,160	147,106	124,646
43,167	43,884	44,627	40,875	38,407	37,759

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Capital Assets Statistics by Neighborhood Branches (Continued)*  
*Last Ten Years*

Branch	2011	2010	2009	2008
Hough (7,800 sq ft)				
<i>Opened 1988</i>				
Circulation	79,029	79,190	90,554	84,044
Attendance	165,682	167,134	199,235	217,384
Collection Count	24,552	26,084	30,269	32,314
Jefferson (6,900 sq ft)				
<i>Opened 1988</i>				
Circulation	125,293	128,916	150,047	146,070
Attendance	99,934	101,882	114,345	114,032
Collection Count	28,551	29,210	31,839	36,526
Langston Hughes (8,200 sq ft)				
<i>Built 1998</i>				
Circulation	94,860	93,283	87,462	89,667
Attendance	77,002	83,021	83,897	89,589
Collection Count	35,069	38,920	49,919	52,304
Lorain (8,400 sq ft)				
<i>Built 1912; renovated 1985</i>				
Circulation	150,565	154,786	163,939	126,994
Attendance	91,545	93,554	107,712	100,441
Collection Count	30,220	32,661	35,473	39,398
Martin Luther King, Jr. (17,100 sq ft)				
<i>Built 1970</i>				
Circulation	108,668	109,211	116,588	112,499
Attendance	70,232	76,713	86,799	92,219
Collection Count	36,275	39,344	48,428	55,057
Memorial-Nottingham (15,000 sq ft)				
<i>Built 1994 (part of Lake Shore Facility)</i>				
Circulation	210,316	235,004	243,669	233,257
Attendance	99,752	110,306	117,742	122,970
Collection Count	46,714	55,055	58,234	67,235

2007	2006	2005	2004	2003	2002
68,013	74,736	60,994	57,512	60,688	63,975
188,983	173,600	139,668	138,341	135,432	136,704
28,788	27,828	31,522	31,362	28,187	29,869
98,452	84,504	81,617	76,207	76,294	82,418
117,607	111,586	103,189	96,372	104,333	108,126
35,120	33,857	28,996	27,255	24,586	29,041
86,046	102,763	113,293	101,751	100,519	109,830
106,346	108,053	109,943	119,229	108,856	123,505
54,137	50,577	48,013	41,985	36,261	38,210
132,112	111,056	84,587	73,542	86,207	85,737
126,231	111,413	94,465	98,990	95,708	96,880
44,056	41,437	37,976	37,589	34,177	37,109
89,879	89,404	85,482	84,465	92,211	96,869
103,862	97,752	77,879	79,985	82,470	82,423
52,163	50,559	50,293	46,092	41,832	47,781
197,204	186,017	180,423	181,186	182,046	184,334
124,713	127,695	122,129	114,157	106,518	109,150
64,711	65,062	58,706	55,153	50,593	50,955

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Capital Assets Statistics by Neighborhood Branches (Continued)*  
*Last Ten Years*

Branch	2011	2010	2009	2008
Mt. Pleasant (7,200 sq ft)				
<i>Opened 1937; renovated 1981</i>				
Circulation	87,799	81,055	102,589	101,443
Attendance	78,651	95,700	114,814	112,878
Collection Count	21,560	24,995	29,498	32,439
Rice (14,000 sq ft)				
<i>Built 2010</i>				
Circulation	162,701	162,102	111,884	95,720
Attendance	167,460	186,074	83,500	74,463
Collection Count	36,791	36,800	37,224	39,623
Rockport (9,200 sq ft)				
<i>Built 1964</i>				
Circulation	283,241	279,868	286,142	273,060
Attendance	156,020	135,152	147,788	148,572
Collection Count	55,524	58,071	63,564	64,296
South (9,500 sq ft)				
<i>Built 1911</i>				
Circulation	118,840	111,899	137,454	119,892
Attendance	103,510	108,352	117,638	115,496
Collection Count	31,000	29,993	33,635	40,191
South Brooklyn (10,300 sq ft)				
<i>Built 1979</i>				
Circulation	266,329	288,142	309,970	296,427
Attendance	170,091	198,337	207,059	198,673
Collection Count	48,503	50,941	63,641	69,926
Sterling (6,500 sq ft)				
<i>Built 1913</i>				
Circulation	75,907	80,008	90,383	75,628
Attendance	163,086	150,856	153,752	149,829
Collection Count	19,594	20,166	21,779	25,089

2007	2006	2005	2004	2003	2002
77,747	66,853	62,368	54,017	61,167	59,016
99,185	91,382	79,639	89,356	89,268	75,886
30,366	28,097	27,343	26,350	28,654	30,089
93,172	93,274	92,427	93,447	100,162	101,008
85,787	107,445	114,921	120,365	110,079	127,540
45,505	43,679	43,465	42,748	35,691	37,764
242,730	230,341	223,503	224,014	217,290	210,234
146,354	146,174	140,477	129,900	137,677	129,644
65,153	65,733	64,548	63,980	58,319	62,662
100,089	96,742	79,877	79,585	89,948	90,401
113,424	110,270	94,829	100,180	96,992	100,992
39,438	39,692	40,697	36,828	32,915	35,942
249,020	256,540	250,648	239,706	227,433	208,753
199,216	208,995	172,755	173,037	171,659	168,004
67,386	65,613	65,512	62,765	57,635	60,285
56,790	56,559	57,465	57,352	62,406	64,416
125,528	140,419	144,838	102,529	121,650	121,344
27,712	27,664	26,075	23,720	21,958	24,585

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Capital Assets Statistics by Neighborhood Branches (Continued)*  
*Last Ten Years*

Branch	2011	2010	2009	2008
Union (9,200 sq ft)				
<i>Built 1982</i>				
Circulation	85,174	74,070	100,586	99,370
Attendance	99,934	122,880	151,247	125,233
Collection Count	30,539	35,779	37,727	39,371
Walz (9,600 sq ft)				
<i>Built 1967</i>				
Circulation	217,726	212,027	213,129	197,312
Attendance	123,982	127,387	139,167	128,031
Collection Count	46,408	48,132	52,408	53,909
West Park (14,800 sq ft)				
<i>Built 1928; renovated 1978</i>				
Circulation	309,415	341,010	361,682	352,628
Attendance	128,117	144,524	154,877	146,500
Collection Count	60,553	60,127	63,011	66,357
Woodland (15,300 sq ft)				
<i>Built 1961</i>				
Circulation	126,053	84,378	124,183	137,937
Attendance	94,435	65,589	92,582	111,418
Collection Count	29,290	29,077	35,888	40,691

2007	2006	2005	2004	2003	2002
73,797	76,526	62,208	59,770	58,623	61,848
122,117	127,254	112,940	109,886	111,575	117,415
40,491	38,371	35,991	31,530	26,631	30,399
153,107	140,183	133,768	137,629	130,125	140,601
114,658	115,592	107,368	113,967	99,804	103,936
52,446	50,654	49,411	48,979	45,056	45,933
288,806	281,051	271,191	280,688	266,922	252,252
132,877	127,022	119,275	128,090	117,724	113,826
62,859	60,231	59,758	57,171	53,279	53,409
107,758	110,404	97,074	86,908	91,408	83,364
119,466	124,556	112,104	112,868	115,729	107,208
36,091	35,864	34,101	31,461	30,454	31,786

**Cleveland Public Library  
Cuyahoga County**

*Capital Assets Statistics by Main Library, Lake Shore Facility and Woodland Annex  
Last Ten Years*

Facility	2011	2010	2009	2008
Main Library (2 buildings)				
Main Building (261,223 sq ft)				
<i>Built 1925; renovated 1999</i>				
Louis Stokes Wing (267,981 sq ft)				
<i>Built 1997</i>				
Circulation	1,908,246	1,975,622	1,988,704	1,930,610
Attendance	570,007	636,500	709,628	717,764
Collection Count	9,883,327	10,102,807	10,330,987	10,137,857

Lake Shore Facility (147,200 sq ft)  
*Opened 1994 in school converted to new use*

Houses:

- Memorial-Nottingham Branch
- Ohio Library for the Blind and Physically Disabled
- Technical Services
- Book Storage
- Meeting Rooms
- Training Center
- Auditorium
- Stock Room

Woodland Annex (28,500 sq ft)  
*Added 2010 to Woodland Branch*

Houses:

- Offices for Mobile Services
- Garage for bookmobile and literacy van



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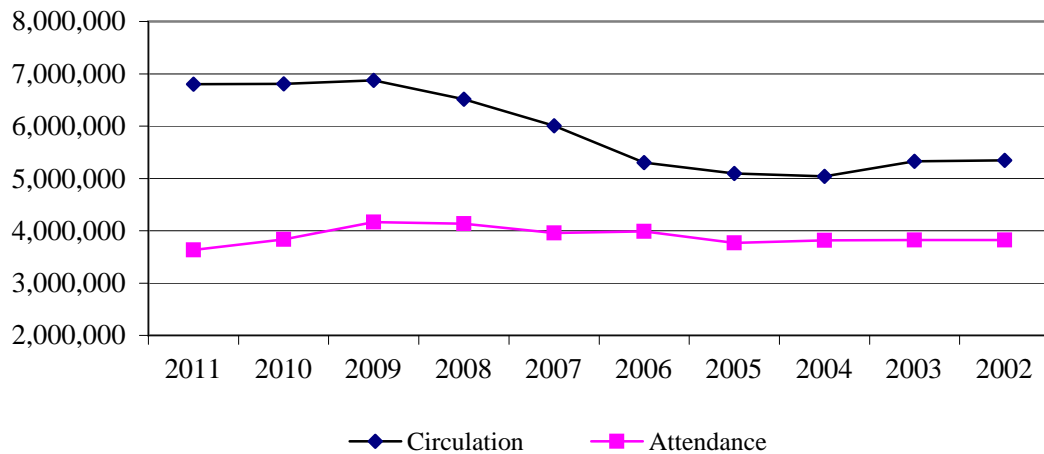
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2007	2006	2005	2004	2003	2002
1,732,783	1,565,598	1,474,382	1,477,397	1,694,407	1,698,928
700,913	727,149	699,035	739,237	784,075	804,695
10,086,494	10,045,038	9,904,138	9,752,400	9,676,379	9,745,655

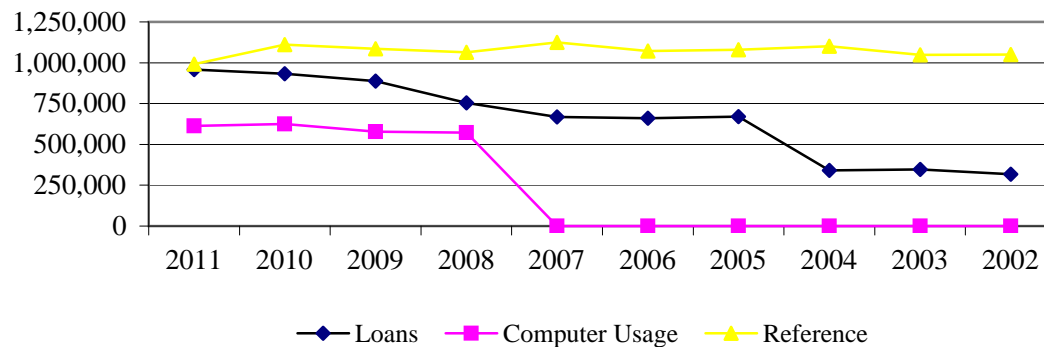
**Cleveland Public Library**  
**Cuyahoga County**  
*Operating Indicators*  
*Last Ten Years*

	2011	2010	2009	2008
Total Circulation for System	6,799,839	6,809,003	6,873,457	6,514,722
Total Attendance for System	3,632,365	3,836,924	4,166,169	4,137,530
Loans to Other Library Systems	957,465	933,529	886,602	754,471
Computer Usage (in hours)	613,302	625,970	577,613	572,882
Reference Transactions	991,381	1,110,555	1,085,588	1,062,987

**Circulation and Attendance**



**Loans to Other Library Systems, Computer Usage and Reference Transactions**



2007	2006	2005	2004	2003	2002
6,005,531	5,300,195	5,094,733	5,038,292	5,326,052	5,346,487
3,958,379	3,986,634	3,769,624	3,817,859	3,821,928	3,820,858
667,880	659,808	670,989	341,672	347,606	316,526
n/a	n/a	n/a	n/a	n/a	n/a
1,124,127	1,072,218	1,080,101	1,100,729	1,047,624	1,050,234

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# Dave Yost • Auditor of State

**CLEVELAND PUBLIC LIBRARY**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 03, 2012**