



Dave Yost • Auditor of State

CLERMONT COUNTY

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CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2011

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
<i>Passed Through Ohio Secretary of State</i>			
Voting Access for Individuals with Disabilities	N/A	93.617	\$ 3,740
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Substance Abuse and Mental Health Services	N/A	93.243	51,223
Child Mental Health Initiative	N/A	93.104	1,304,913
MHBG Comm Plan	N/A	93.958	118,546
MHBG Forensic	N/A	93.958	2,677
Total Block Grants for Community Mental Health Services			<u>121,223</u>
<i>Passed Through Ohio Department of Mental Health:</i>			
Medicaid Assistance Program (Title XIX)	N/A	93.778	2,817,861
ARRA - Medicaid Assistance Program (Title XIX)	N/A	93.778	200,945
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Medicaid Assistance Program (Title XIX)	N/A	93.778	967,403
ARRA - Medicaid Assistance Program (Title XIX)	N/A	93.778	68,544
<i>Passed through Ohio Department of Developmental Disabilities</i>			
Title XIX - Administrative Claiming	N/A	93.778	244,068
ARRA - Title XIX eFMAP	N/A	93.778	51,532
<i>Passed through Ohio Department of Job and Family Services</i>			
Medicaid Assistance Program (Title XIX)	G-1011-11-5021/G-1213-11-0021	93.778	1,132,988
Total Medical Assistance Program (Title XIX)			<u>5,483,341</u>
<i>Passed Through Ohio Department of Mental Health:</i>			
Social Services Block Grant (Title XX)	N/A	93.667	103,999
<i>Passed through Ohio Department of Developmental Disabilities</i>			
Social Services Block Grant	N/A	93.667	127,868
<i>Passed through Ohio Department of Job and Family Services</i>			
Social Services Block Grant	G-1011-11-5021/G-1213-11-0021	93.667	1,354,462
Total Social Services Block Grant (Title XX)			<u>1,586,329</u>
<i>Passed through Ohio Department of Job and Family Services</i>			
Title XXI - State Children's Insurance Program	G-1011-11-5021/G-1213-11-0021	93.767	39,459
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Women's Outreach Services	N/A	93.959	107,610
Adolescent Treatment	N/A	93.959	354,251
YouthLed Prevention	N/A	93.959	4,241
TASC	N/A	93.959	170,897
Per Capita Treatment/Prevention	N/A	93.959	696,074
Total Block Grants for Prevention and Treatment of Substance Abuse			<u>1,333,073</u>

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2011
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed through Ohio Department of Mental Health</i>			
Child Care and Development Block Grant - Childcare/Quality	N/A	93.575	50,077
Early Childhood Mental Health Initiative	N/A	93.596	16,726
<i>Passed through Ohio Department of Job and Family Services</i>			
Child Care and Development Block Grant - Childcare/Quality	G-1011-11-5021/G-1213-11-0021	93.575	73,205
Child Care Mandatory and Matching Funds	G-1011-11-5021/G-1213-11-0021	93.596	101,317
Total Child Care and Development Block Grant - Childcare/Quality			241,325
<i>Passed through Ohio Department of Job and Family Services</i>			
Community-Based Child Abuse Prevention Grants	N/A	93.590	1,921
Independent Living/Chaffee	N/A	93.674	122,221
Supporting Safe and Stable Families (Title IV-B)		93.556	35,158
Foster Care Title IV-E	G-1011-11-5021/G-1213-11-0021	93.658	3,239,295
ARRA-Foster Care Title IV-E	G-1011-11-5021/G-1213-11-0021	93.658	89,904
Total Foster Care Title IV-E			3,329,199
Adoption Assistance	G-1011-11-5021/G-1213-11-0021	93.659	466,840
Child Support Title IV-D	G-1011-11-5021/G-1213-11-0021	93.563	2,282,413
Grants to States for Access and Visitation Programs		93.597	32,490
Child Welfare Services (Title IV-B)		93.645	57,121
Temporary Assistance for Needy Families	N/A	93.558	2,930,906
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			19,422,895
<u>U.S. DEPARTMENT OF EDUCATION</u>			
<i>Passed through Ohio Department of Health</i>			
Special Education Grants for Infants and Families with Disabilities - Hearing Impaired	N/A	84.181	132,893
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Safe & Drug Free Schools & Communities: State Grants	N/A	84.186A	36,533
Rehabilitation Services_Vocation Rehabilitation Grant-Recovery to Work	N/A	84.126	70,204
<i>Passed through Ohio Rehabilitation Services Commission</i>			
Rehabilitation Services Demonstration and Training Programs - Bridges to Transition	N/A	84.235	69,821
<i>Passed through Ohio Department of Education</i>			
Title I for Neglected and Delinquent Children	N/A	84.013	51,421
Special Education Cluster			
Special Education: Grants to States	N/A	84.027	39,435
ARRA - Special Education: Grants to States	N/A	84.391	6,811
Total Special Education Cluster			46,246
TOTAL U.S. DEPARTMENT OF EDUCATION			407,118

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2011
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
<i>Passed through the Ohio Department of Education</i>			
Nutrition Cluster			
National School Lunch Program	N/A	10.555	27,142
National School Breakfast Program	N/A	10.553	14,986
Total Nutrition Cluster			<u>42,128</u>
<i>Passed through Ohio Department of Job and Family Services</i>			
Foodstamps	G-1011-11-5021/G-1213-11-0021	10.561	<u>615,562</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			657,690
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
<i>Passed through Ohio Department of Public Safety</i>			
State and Community Highway Safety Grant	N/A	20.600	43,199
<i>Passed through Ohio Department of Transportation</i>			
CLE CR 132 2.50 Wolfpen Pleasant	PID 82139	20.205	1,002,423
LBR Projects, CLE-CR351-2.80	PID 79005		37,693
CLE CR 28 4.02 Sidewalks	PID 87510		187,143
LBR Projects CLE-CR303-0.29	PID 79070		544,740
Business 28 Road Improvements	PID 79111		593,812
Federal Transit_Capital Investment Grants	PID 88579		750,000
Total Highway, Planning and Construction			<u>3,115,811</u>
<i>Passed through Ohio Emergency Management Agency</i>			
Hazardous Materials Public Sector Training and Planning Grants		20.703	3,815
Job Access/Reverse Commute		20.516	31,518
Federal Transit Formula Grant	N/A	20.507	255,088
ARRA - Federal Transit Formula Grant	N/A	20.507	442,346
Total Federal Transit Formula Grant			<u>697,434</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			3,891,777
<u>U.S. DEPARTMENT OF JUSTICE</u>			
<i>Passed through the Ohio Office of Criminal Justice Services</i>			
Byrne Memorial Justice Assistance Grant Program	N/A	16.738	44,210
Byrne Memorial Formula Grant	N/A	16.579	85,979
ARRA - Byrne Memorial Formula Grant	N/A	16.803	13,698
ARRA - Byrne Memorial Justice Assistance Grant Program	N/A	16.804	27,675
Juvenile Accountability Block Grant	N/A	16.523	11,430
Residential Substance Abuse Treatment Grant	N/A	16.593	11,110
<i>Passed through the Ohio Attorney General</i>			
Crime Victim Assistance	N/A	16.575	120,036
Criminal and Juvenile Justice and Mental Health Collaboration Program	N/A	16.745	51,581
Public Safety Partnership and Community Policing Grant - Methamphetamine Initiative	N/A	16.710	<u>9,109</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			374,828

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2011
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. DEPARTMENT OF LABOR</u>			
<i>Passed through the Butler County Department of Job and Family Services</i>			
Workforce Investment Act Cluster			
Adult	N/A	17.258	
Program			253,132
Administrative			75,527
Total			<u>328,659</u>
Youth Activities	N/A	17.259	
Program			266,211
Administrative			-
Total			<u>266,211</u>
Dislocated Worker	N/A	17.260	
Program			385,303
Administrative			50,225
One Stop Resource Sharing			24,379
ARRA - Special Project			75,282
Ohio Learning Accounts			14,323
One Stop Enhancement			22,690
Rapid Response			188,726
Total			<u>760,928</u>
Total Workforce Investment Act Cluster			<u>1,355,798</u>
TOTAL U.S. DEPARTMENT OF LABOR			1,355,798
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>			
<i>Passed through Ohio Department of Development</i>			
Community Development Block Grant:		14.228	
Neighborhood Stabilization Program Grant	B-Z-08-1AM-1		198,566
Community Housing Improvement Program	B-C-08-1AM-1		1,855
Community Housing Improvement Program	B-C-10-1AM-1		195,635
Community Development Block Grant	B-F-10-1AM-1		591,625
Community Development Block Grant	B-F-09-1AM-1		250,288
Total Community Development Block Grant			<u>1,237,969</u>
HOME Investment Partnership Program:		14.239	
Community Housing Improvement Program	B-C-08-1AM-2		2,752
Community Housing Improvement Program	B-C-10-1AM-1		20,000
Total HOME Investment Partnership Program			<u>22,752</u>
TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT			1,260,721
<u>U.S. DEPARTMENT OF ENERGY</u>			
Energy Efficiency and Conservation Block Grant	N/A	81.128	314,781
TOTAL U.S. DEPARTMENT OF ENERGY			314,781
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
<i>Passed through the Ohio Emergency Management Agency</i>			
Emergency Management Performance Grants	N/A	97.042	162,297
Homeland Security Program Grant	N/A	97.067	282,441
Citizens Corps	N/A	97.053	4,750
Disaster Grants - Public Assistance	DR-1805-OH	97.036	279,080
Disaster Grants - Public Assistance	DR-4002-OH	97.036	54,687
Total Disaster Grants - Public Assistance			<u>333,767</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			783,255
TOTAL			\$ 28,468,863

The accompanying notes to this schedule are an integral part of this schedule.

CLERMONT COUNTY

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2011**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports the County's federal award program disbursements. The schedule has been prepared on the cash basis of accounting.

NOTE B - SUBRECIPIENTS

The County passes certain federal awards received from the Ohio Department of Mental Health and the Ohio Department of Drug, Alcohol and Drug Addiction to other governments or not-for-profit agencies (subrecipients). As Note A describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the government has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE C - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE E – DODD MEDICAID MAC/WAC ADJUSTMENTS

During the calendar year, the County received a deferred payment from the Ohio Department of Developmental Disabilities (DODD) for the Medicaid program (CFDA # 93.778) in the amount of \$297,010. The deferred payment was for Medicaid Administrative Claiming (MAC) and Waiver Administrative Claiming (WAC) expenses the County incurred in prior reporting periods due to an increase of federal funding received by DODD to reimburse these expenses and also due to changes in the County's Medicaid Eligibility Rate (MER) for certain activity codes within MAC/WAC. This revenue is not listed on the County's Schedule of Federal Awards since the underlying expenses occurred in prior reporting periods.

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Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 29, 2012, wherein we noted the County adopted Government Accounting Standard 54 which resulted in reclassification to governmental fund balances. We did not audit the Clermont County Water District and the Clermont County Sewer District, which are both major enterprise funds for the business-type activities, and the Transportation Improvement District which is a discretely presented component unit. Our opinion, insofar as it relates to the amounts included for the business-type activities, the Water Fund and the Sewer Fund major enterprise funds and the Transportation Improvement District, is based on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of management, the fiscal review committee, Board of Commissioners, federal awarding agencies and pass-through entities and others within the County. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

June 29, 2012



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Compliance

We have audited the compliance of Clermont County, Ohio (the County), with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Clermont County's major federal programs for the year ended December 31, 2011. The *summary of auditor's results* section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to opine on the County's compliance based on our audit.

The County's basic financial statements include the operations of the County Sewer and Water Districts, which expended no federal awards for the year ended December 31, 2011. Our audit of the Federal awards, described below, did not include the operations of County Sewer and Water and Transportation Improvement Districts, because the component units engaged another auditor to audit their Federal award programs and they expended less than \$500,000 of Federal awards for the year ended December 31, 2011, and were not subject to OMB Circular A-133 requirements.

Our compliance audit followed auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with these requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with these requirements.

In our opinion, Clermont County complied, in all material respects, with the requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Federal Awards Expenditures Schedule

We have also audited and issued our unqualified opinion on the financial statements of the governmental activities, the business-type activities, the aggregate discretely-presented component units, each major fund and the aggregate remaining fund information of Clermont County (the County) as of and for the year ended December 31, 2011, and have issued our report thereon dated June 29, 2012.

Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements taken as a whole. The accompanying federal awards expenditures schedule provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the fiscal review committee, management, Board of Commissioners, others within the County, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

June 29, 2012

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CLERMONT COUNTY
SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2011

1. SUMMARY OF AUDITOR'S RESULTS

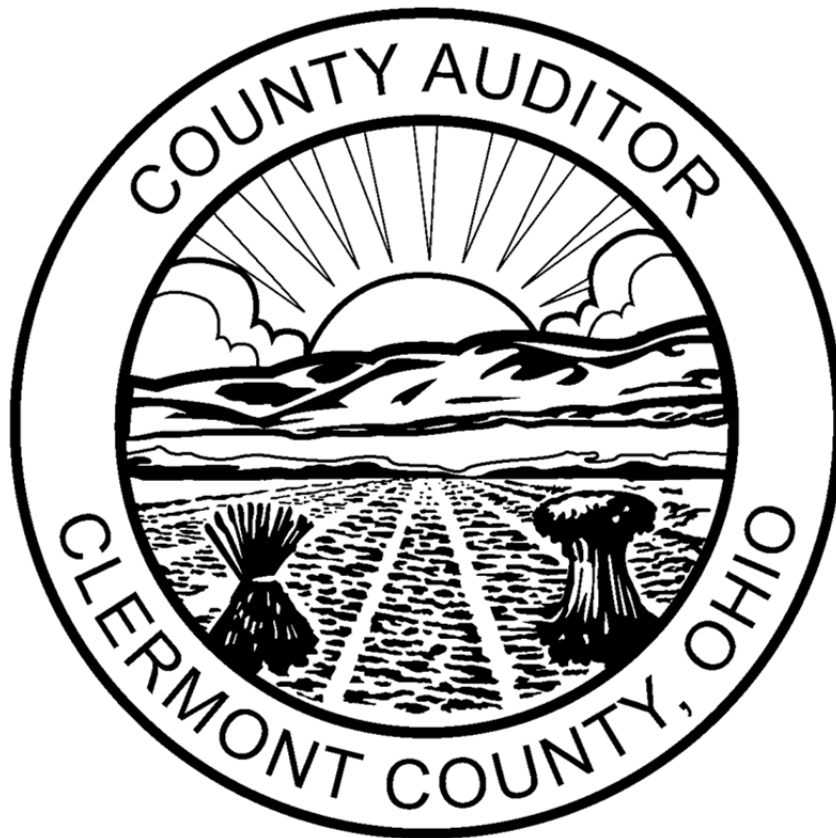
<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Child Mental Health Initiative Medicaid Assistance Program Block Grants for Prevention & Treatment of Substance Abuse Foster Care Title IV-E Federal Transit Formula Grant
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 854,066 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

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CLERMONT COUNTY, OHIO



LINDA L. FRALEY, AUDITOR

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2011

**CLERMONT COUNTY,
OHIO
COMPREHENSIVE ANNUAL
FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2011**

Linda L. Fraley
Clermont County Auditor

Prepared by the Clermont County Auditor's Office

Charles F. Tilbury, Jr.
Chief Deputy Auditor

Christopher T. Mehlman
Deputy Auditor – Financial Operations

Jennifer A. Hartley
Deputy Auditor – Special Projects

**CLERMONT COUNTY, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2011**

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INTRODUCTORY SECTION



Linda L. Fraley

Clermont County Auditor

June 29, 2012

To the Citizens and Board of Commissioners
of Clermont County, Ohio:

I am pleased to present this Comprehensive Annual Financial Report (CAFR) for Clermont County, Ohio. This report, for the year ended December 31, 2011, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office.

This report presents the financial activity of the County in conformity with generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

The County of Clermont is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the Single Audit Act Amendments of 2003 and the U.S. Office of Management and Budget's Circular A-133, Audits of State and Local Governments. Information related to this single audit, including a schedule of federal financial assistance, the independent accountants' report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Accountants' Report.

REPORTING ENTITY

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operates independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. All of these officials serve four-year terms. The Clerks of Courts-Common Pleas and the Municipal Clerk of Courts serve six-year terms. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Comprehensive Annual Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITION AND OUTLOOK

Summary of Local Economy

Ohio Department of Development ranks Clermont County sixth in projected population growth in Ohio for the period 2001-2011, as compared to the other 88 counties in the State. Over the past ten years, Clermont County has consistently been one of the fastest growing counties in Ohio, with a population of 199,139.

Currently there are more than 5,800 businesses located in Clermont County including over 1,900 service businesses, over 1,300 retail and wholesale enterprises, over 600 construction related business and over 200 manufacturing companies. Some of the largest employers in the County are American Modern Insurance Group, a major national insurance provider/underwriter; Total Quality Logistics, a third-party logistics provider; L-3 Fuzing & Ordinance; Siesman PLM Software; and International Paper.

The County unemployment rate of 8.4% at December 31, 2011 compares to 8.5% for the State of Ohio and 8.7% for the United States. Unemployment rates have decreased 1 % from December 31, 2010 to December 31, 2011. In 2011, Clermont County companies continued to grow stronger and began investing in their facilities and workforce again. Auto Temp, Inc. in the village of Batavia is one of those companies; Auto Temp is building an expansion at its facility and will create an additional 20 jobs, while retaining 120 employees. Another company, General Data in Union Township, purchased an existing building to accommodate its expansion plan and committed to creating approximately 40 jobs and retaining over 170 at its facilities in Clermont County. The redevelopment of the former Ford Transmission plant continues to be successful. Altimet, a division of Global Scrap Management, leased 100,000 square feet for immediate use and another 200,000 square feet for future expansion. UC East's enrollment increased to almost 1,000 students to begin its second year of operations. At the end of 2011, Total Quality Logistics announced it will create 1,000 new jobs over the next five years at a second 100,000 square foot office building at the Ivy Pointe Commerce Park.

Future Economic Outlook

The County has seen a slight increase in key economic development factors in 2011. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2012.

The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

Given the above economic conditions, Clermont County continues to review alternative methods of intergovernmental funding. Clermont County also reviews its budget annually to determine where we can decrease spending. The County maintains a conservative approach to spending while trying to maximize its local revenues. The County will continued with this approach for 2012 and beyond.

MAJOR COUNTY INITIATIVES

Current Year Projects

Auditor: In 2011, the Clermont County Auditor's Office completed the triennial update for all properties in the County. This state mandated update is required to be done every third year following a reappraisal. The Auditor's office also completed the implementation of a new financial software system for the County. This software allows for streamlining processes and maintaining efficiencies for better use of tax dollars while maintaining best accounting practices.

Department of Job and Family Services

The Department of Job and Family Services (DJFS) administers state mandated programs, working collaboratively with local communities and partners to protect children and strengthen families by providing support while self-sufficiency is achieved.

The **Office of Adult, Child, and Family Stability** (ACFS) is responsible for the administration of public assistance programs, consisting of Medicaid, the Food Assistance Program, Ohio Works First cash assistance, Child Care, and Benefit Recovery Programs. ACFS achieved 100 percent payment accuracy in the Food Assistance program (as measured by the Ohio Department of Job and Family Services) for the 2010-2011 fiscal year.

The **Children's Protective Services** (CPS) is proud to have found adoptive homes for 50 children this year. This means for these 50 children they are no longer "foster kids" but rather a son, daughter, sister, or brother to a loving forever family.

Common Pleas Court: After 19 years on the bench at Municipal Court, Judge Thomas Herman was elected to fill the vacant seat left by Judge William Walker's retirement. Judge Herman took the bench in January and served as Presiding Judge for all Common Pleas Court divisions in 2011. In late 2010, the staff attorneys serving the Court were converted into staff attorney/magistrates, to not only provide legal support to the Judges, but also hear civil cases such as judgment debtor proceedings, garnishments, and ex parte and final hearings for civil protection orders.

Municipal Court: In November, George E. Pattison was elected to replace Judge W. Kenneth Zuk and was sworn into office in December 2011.

Domestic Relations Court: The Clermont County Domestic Relations Court has hit the first year mark with Judge Kathleen M. Rodenberg presiding. While supporting initiatives to lessen the impact of divorce on families with current programs, other programs are being considered to include hard-to-reach groups, such as teenagers as well as the busy families of the 21st century. Judge Rodenberg has also been implementing new paperless policies for a greener, more efficient court including emails instead of letters, and recycling all qualifying products. During 2011, in an effort to continue to do more with less, Juvenile and Domestic Relations Courts have worked together to lessen duplication of services and tasks, as well as sharing space.

Coroner: In 2011, The Clermont County Coroner's Office received a software program from the state of Ohio that will help the office track cases and maintain reports.

Water and Sewer: During 2011, the Clermont County Water Resources Department (CCWRD) initiated the project to expand capacity at the Bob McEwen Water (BMW) Treatment Plant and add granular activated carbon (GAC) reaction basins to enhance drinking water quality and supply. By expanding the

BMW Treatment Plant from 10 million gallons per day (MGD) to 20 MGD, drinking water supply capacity will be assured for the next 20 years. The addition of GAC treatment provides highly reliable removal of organics and other potential contaminants from our BMW source water, resulting in extremely high quality drinking water for citizens.

Engineer: The Clermont County Engineers Office completed over \$3 million in construction projects in 2011. The office has been implementing recommendations from a safety study performed back in 2010; over \$500,000 in guardrail was installed in 2011 with more to come in 2012. The office annual resurfacing program included 26 miles of roads costing \$2 million, with all 14 townships having a portion of resurfacing completed.

Future Projects

Capacity improvements are underway at the Lower East Fork (LEF) Wastewater Treatment Plant in Miami Township. A fourth clarifier and ultraviolet light (UV) disinfection systems are being added to improve performance during wet weather, when extraneous water enters the sanitary system by inflow and infiltration (I&I). This project will enable treatment of this excess water until sources of I&I are identified and removed.

FINANCIAL INFORMATION

The County develops, maintains, and implements financial accounting policies and procedures to protect and optimize the financial resources of the County. The County provides a sound accounting system for safeguarding the County's assets through the recording and reporting of financial transactions according to mandated laws and guidelines of Federal law, Ohio Revised Code, Generally Accepted Accounting Principles (GAAP), and the policies of the County. The County's goals are to develop sound fiscal policies, maintain reserves and fiscal integrity, and protect the assets of the citizens of the County.

The County has established a five year capital improvement plan which drives the County's annual operating budget, a fiscal policy on cash reserves for the General Fund and Capital Project Funds; and a conservative investment policy for the safe-guarding of investment income.

INDEPENDENT AUDIT

Included in this report is an Auditor of State unqualified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2011. An annual, independent audit of the County's financial statements is part of the annual preparation of a Comprehensive Annual Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its comprehensive annual financial report (CAFR) for the year ended December 31, 2010. This was the twenty third consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit and local government services divisions of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Charles F. Tilbury, Jr., Chief Deputy Auditor; Christopher T. Mehlman, Deputy Auditor of Financial Operations; Jennifer A. Hartley, Deputy Auditor of Special Operations and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,

A handwritten signature in cursive script that reads "Linda L. Fraley".

Linda L. Fraley
Clermont County Auditor

**CLERMONT COUNTY, OHIO
ELECTED OFFICIALS**

BOARD OF COUNTY COMMISSIONERS:

Robert L. Proud President
Edwin H. Humphrey Vice President
David H. Uible Member

OTHER ELECTED OFFICIALS:

Linda L. Fraley Auditor
Barbara Wiedenbein Clerk of Courts Common Pleas
Timothy Rudd Municipal Clerk of Court
Dr. Brian N. Treon Coroner
Patrick Manger Engineer
Donald W. White Prosecutor
Debbie Clepper Recorder
Albert (Tim) Rodenberg, Jr. Sheriff
J. Robert True Treasurer

TWELFTH DISTRICT COURT OF APPEALS:

Stephen W. Powell Presiding Judge
Robin N. Piper Judge
Rachel A. Hutzal Judge
Robert P. Ringland Judge
Robert A. Hendrickson Judge

COMMON PLEAS COURT

General Division:

Jerry R. McBride Administrative Judge
Richard P. Ferenc Judge
Victor M. Haddad Judge
Thomas R. Herman Presiding Judge

Domestic Relations Division:

Kathleen M. Rodenberg Judge

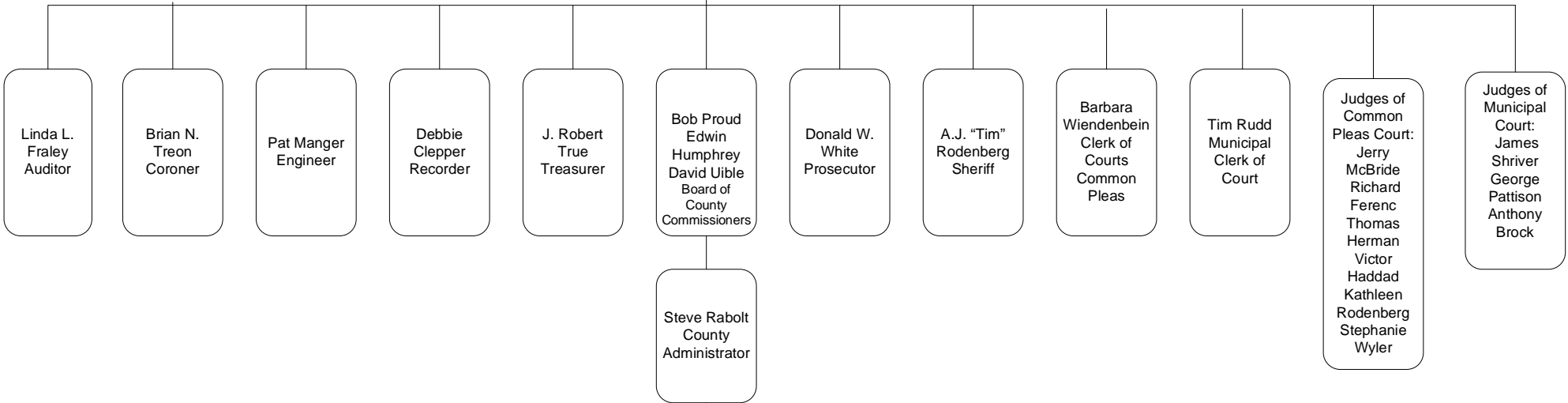
Juvenile and Probate Division:

Stephanie Wyler Judge

MUNICIPAL COURT

Anthony Brock Administrative Judge
James A. Shriver Judge
George E. Pattison Judge

The People of Clermont County



7

- County Commissions**
- Automatic Data Processing Board
 - Board of Elections
 - Board of Revision
 - Budget Commission
 - Record Commission
 - Veteran Service Commission

- County Boards and Affiliated Organizations**
- | | |
|---|---|
| <ul style="list-style-type: none"> Alcohol Drug Addiction and Mental Health Clerco, Inc. Metropolitan Housing Authority Agricultural Society Child Focus Clermont County Law Library Recovery Center Soil and Water Conservation District | <ul style="list-style-type: none"> Bd of Mental Retardation & Developmental Disabilities Convention and Visitor Bureau Park District Board of Health Clermont County Community Services, Inc. County Board of Education Senior Services, Inc. Adams, Brown, Clermont Solid Waste District |
|---|---|

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clermont County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

President

Jeffrey R. Emer

Executive Director

FINANCIAL SECTION

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Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Transportation Improvement District, one of the County's discretely presented component units which comprises 19% and 22%, respectively, of the assets and general revenues of the County's discretely presented component units reported on the Statement of Net Assets and Statement of Activities. We also did not audit the Clermont County Water District and the Clermont County Sewer District, the County's only enterprise funds, which comprise 100% of the business-type activities. Other auditors audited those financial statements. They have furnished their reports thereon to us and we based our opinion, insofar, as it relates to the amounts included for the Transportation Improvement District and the Water and Sewer funds on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of December 31, 2011, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Social Services, and the Motor Vehicle and Gas Tax funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note C, during the year ended December 31, 2011, the County adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules, are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



Dave Yost
Auditor of State

June 29, 2012

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2011. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2011 are as follows:

- ◆ The assets of the County exceeded its liabilities at the close of the year ended December 31, 2011, by \$507.1 million (net assets). Of this amount, \$21.9 million (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors of governmental activities, and \$59.4 million is classified as unrestricted in the Water and Sewer activities.
- ◆ The County's total net assets increased by \$15,310,732 in 2011.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$51.8 million, a decrease of \$.1 million from the prior year. Of this amount, \$10.1million is unassigned and can be used for spending on behalf of its citizens.
- ◆ At the end of the current fiscal year, unassigned fund balance for the general fund was \$11.3 million, or 22.9% of total general fund expenditures and other financing uses.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting Clermont County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2011?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

These two statements report the County's net assets and the change in those assets. This change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Assets and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ Governmental Activities-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ Business-Type Activities- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ Component Units-The County includes financial data of the County Board of Developmental Disabilities (CCDD), the Mental Health and Recovery Board (MHRB), the Clermont County Community Improvement Corporation (CIC), and the Clermont County Transportation Improvement District (TID) in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting Clermont County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 16.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 78-84 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telephone company, and worker's compensation programs. The proprietary fund financial statements can be found on pages 29-32 of this report.

Fiduciary Funds: Are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statement can be found on page 33 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 37 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 78 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$507.1 million (\$227.9 million in governmental activities and \$279.2 million in business-type activities) as of December 31, 2011. The largest portion of the County's net assets (72.3%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

Table 1 provides a summary of the County's net assets for 2011 compared to 2010.

Table 1
Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Assets						
Current & Other Assets	\$ 117.7	\$ 112.9	\$ 71.4	\$ 58.4	\$ 189.1	\$ 171.3
Capital Assets, Net	156.7	153.3	290.5	286.7	447.2	440.0
<i>Total Assets</i>	<u>274.4</u>	<u>266.2</u>	<u>361.9</u>	<u>345.1</u>	<u>636.3</u>	<u>611.3</u>
Liabilities						
Current & Other Liabilities	(29.0)	(31.8)	(4.9)	(5.6)	(33.9)	(37.4)
Long-Term Liabilities						
Due Within One Year	(3.7)	(7.6)	(5.8)	(5.3)	(9.5)	(12.9)
Due in More Than One Year	<u>(13.8)</u>	<u>(9.8)</u>	<u>(72.0)</u>	<u>(59.6)</u>	<u>(85.8)</u>	<u>(69.4)</u>
<i>Total Liabilities</i>	<u>(46.5)</u>	<u>(49.2)</u>	<u>(82.7)</u>	<u>(70.5)</u>	<u>(129.2)</u>	<u>(119.7)</u>
Net Assets						
Invested in Capital Assets Net of Debt	153.0	145.0	213.7	223.1	366.7	368.1
Restricted:						
Capital Projects	10.5	14.1	0.0	0.0	10.5	14.1
Debt Service	15.0	9.0	6.0	6.0	21.0	15.0
Public Works	9.5	9.2	0.0	0.0	9.5	9.2
Real Estate Assessment	4.7	4.7	0.0	0.0	4.7	4.7
Judicial	3.2	3.5	0.0	0.0	3.2	3.5
Public Safety	3.5	4.3	0.0	0.0	3.5	4.3
Grants	6.6	5.8	0.0	0.0	6.6	5.8
Unrestricted	<u>21.9</u>	<u>21.4</u>	<u>59.5</u>	<u>45.5</u>	<u>81.4</u>	<u>66.9</u>
<i>Total Net Assets</i>	<u>\$ 227.9</u>	<u>\$ 217.0</u>	<u>\$ 279.2</u>	<u>\$ 274.6</u>	<u>\$ 507.1</u>	<u>\$ 491.6</u>

An additional portion of the County's net assets represents resources that are subject to external restrictions on how they may be used. In the current year, this represented \$59.0 million or 11.6% of net assets. \$81.4 million or 16.1% of net assets may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Sewer activities.

As of December 31, 2011, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior year. A \$17.8 million increase in current assets was due to a loan proceeds in 2011 related to Water and Sewer projects. A \$7.2 million increase in Capital Assets, Net is due to the additions of road and bridge infrastructure, and collection system projects completed in 2011. A \$3.5 million decrease in current liabilities is due to partial repayment of the money due to the County by the Clermont County CIC, Inc. for the developments in Batavia Township and in Union Township and due to decreases in Accounts Payable and Contracts Payable. Long-term liabilities increased by \$16.4 million due to debt additions made in 2011 for Water and Sewer projects.

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Table 2 below provides a summary of the changes in net assets for 2011 compared to 2010.

Table 2
Changes in Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Program Revenues:						
Charges for Services	\$ 25.8	\$ 22.9	\$ 26.5	\$ 27.7	\$ 52.3	\$ 50.6
Operating Grants, Contributions and Interest	28.2	29.9	0.0	0.0	28.2	29.9
Capital Grants and Contributions	16.1	8.8	3.5	3.4	19.6	12.2
General Revenues:						
Property Taxes	20.8	20.0	0.0	0.0	20.8	20.0
Sales Taxes	20.8	22.5	0.0	0.0	20.8	22.5
Other Taxes	0.5	0.5	0.0	0.0	0.5	0.5
Unrestricted Grants	5.8	6.9	0.0	0.0	5.8	6.9
Other	1.8	2.3	0.0	0.0	1.8	2.3
Water and Sewer	0.0	0.0	0.5	0.5	0.5	0.5
Transfers	(5.0)	0.0	5.0	0.0	0.0	0.0
Total Revenues	114.8	113.8	35.5	31.6	150.3	145.4
Program Expenses						
General Government:						
Legislative and Executive	17.9	19.9	0.0	0.0	17.9	19.9
Judicial System	10.5	11.0	0.0	0.0	10.5	11.0
Public Safety	27.2	27.1	0.0	0.0	27.2	27.1
Public Works	12.2	12.9	0.0	0.0	12.2	12.9
Health	1.2	1.2	0.0	0.0	1.2	1.2
Human Services	27.9	29.4	0.0	0.0	27.9	29.4
Community Development	3.5	4.0	0.0	0.0	3.5	4.0
Economic Development	0.4	4.5	0.0	0.0	0.4	4.5
Transportation	2.6	3.6	0.0	0.0	2.6	3.6
Interest and Fiscal Charges	0.6	0.6	0.0	0.0	0.6	0.6
Water and Sewer	0.0	0.0	30.9	32.6	30.9	32.6
Total Expenses	104.0	114.2	30.9	32.6	134.9	146.8
Increase/(Decrease) in Net Assets	\$ 10.8	\$ (0.4)	\$ 4.6	\$ (1.0)	\$ 15.4	\$ (1.4)

Governmental Activities

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2011, this represented 17.2% of the County's total expenses. The \$2.0 million decrease is due a decrease in depreciation expense, a decrease in salaries due to not replacing individuals who retired and a decrease in utility expenses. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens.

Public safety programs and human services programs are the largest activities of the County. Public safety represents 26.1% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Human services represent 26.8% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services. Human Service programs decreased by \$1.5 million due to continuing decreased funding from the state.

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Economic Development program decreased by \$4.1 million due to a \$4 million payment in 2010 to the Clermont County CIC for the future commitment in Union Township for a specialty grocery store and for the development in Batavia Township (See Note P).

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, and Children Services programs which comprise 33.1% of the County's intergovernmental revenue. The state has reduced the funding to these programs significantly in 2011. Grants and state revenue related to the County's public works and community development programs included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 38.9% of the County's intergovernmental revenue. Capital grants and contributions increased due to an increase in special assessments to be collected for debt issued for water and sewer projects.

Charges for services have increased by \$2.9 million due to changes in the classification of funding contracts for transportation and an increase in real estate assessment fees and auditor fees due to increase tax collections.

Business-Type Activities

In 2011, the County's Water and Sewer Systems charges for services decreased by \$1.2 million due to a decrease in usage of water. The County's water and sewer expenses decreased by \$1.7 million due to lower utility costs and not replacing employees who have retired.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$51.8 million. Approximately \$10.1 million of this amount constitutes unassigned fund balance, which is available for spending for its citizens. The remainder is unspendable due to legal or contractual requirements to maintain intact, restricted due to externally imposed restrictions by grantors, laws and regulations, or assigned due to the County intention of using the fund balance for a specific purpose.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$11.3 million, while the total fund balance was \$19.4 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 22.9% of the total general fund expenditures and other financing uses, while total fund balance represents 39.4% of that same amount.

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The fund balance of the County's General Fund increased by \$2.2 million during the current fiscal year. Key factors are as follows:

- ◆ Sales tax increased by \$1.0 million due to increased retail spending within the County.
- ◆ Other revenue increased by \$1.0 million due to reimbursements received by the Clermont County CIC, Inc. for land sales. (See Note P)
- ◆ Transfers decreased by \$1.0 due to a decrease of transfers to capital project funds.

The Social Services fund saw a \$3.3 million decrease in revenue and a \$1.8 million decrease in expenditures due to state funding continuing to be being decreased.

In 2011, the Motor Vehicle and Gas fund had a \$1.5 decrease in expenditures due to an increase in improvement projects of County roads and bridges.

The County Capital Improvement fund had a \$2.5 million decrease in fund balance due to a decrease in grant funding and an increase in capital outlay for the energy efficiency upgrades for the County buildings.

In 2011, the County's Water and Sewer Systems funds' operating revenue decreased by \$1.2 million and operating expenses decreased by \$1.3 million. This is due to a lower consumption of water.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2011, the County amended its General Fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget for Personal Services and Capital Outlay object levels requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The most significant amendments made to the General Fund budget were the following:

- Legislative and executive appropriations increased \$702,145 due to an increase in purchased services associated with risk management.
- Public safety appropriations increased \$319,138 due to an increase in personal services for the Sheriff's Office for the opening of more space at the jail.
- Human Service appropriations increased \$353,131 due to an increase of public assistance to veterans.

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Capital Assets and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2011, is \$447.2 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, intangibles, equipment and machinery, roads, highways, and bridges.

Note H (Capital Assets) provides capital asset activity during 2011.

Major capital asset events during the current year included the following:

- ◆ Several road and bridge projects were completed totaling \$5.5 million.
- ◆ Twenty six miles of roads were resurfaced at a cost of \$2 million.
- ◆ The O'Bannon-State Route 28 Sewer line extension was completed totaling \$7.7 million.
- ◆ The Williams Corner 2 million gallon storage tank was completed totaling \$3.8 million.
- ◆ Other water and sewer projects completed were: Middle East Fork Wastewater Treatment Plant renovation (\$1.2 million), MGS treatment plant renovations (\$1.6 million), and PUB Wells improvements (\$.6 million)

Long-term Debt: At the end of 2011, the County had general obligation debt outstanding of \$12.4 million. Of this amount, \$1.5 million comprises debt backed by the full faith and credit of the County, \$1.1 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund and \$9.8 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment.

The County's long-term general obligation debt remained the same during the 2011 fiscal year due to principal payments of \$4.9 million and a new special assessment debt of \$5.1 million. The County's Water and Sewer debt increased by \$12.9 million due to OWDA notes issued in 2011.

The County maintains an Aa2 rating from Moody's for general obligation debt. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$45.0 million. In addition to the bonded debt, the County's long-term obligations includes compensated absences. Additional information on the County's long-term debt can be found in Note I of this report. Interest and fiscal charges for 2011 for the county, were \$0.6 million for governmental activities and \$2.6 million for business type activities.

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Economic Factors and Next Year's Budgets and Rates

The County has seen a slight increase in key economic development factors in 2011. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2012. The County will continue to review alternative methods of intergovernmental funding, since the State of Ohio's fiscal condition continues to remain uncertain and the County's portion of state-based program revenue may be affected by the fiscal year 2013 State budget bill.

The \$11.3 million unassigned General Fund balance on the governmental balance sheet at December 31, 2011 represents 22.9% of 2011 General Fund expenditures and other financing uses.

All of these factors were considered in the preparation of the County's 2011 budget. In conjunction with current economic factors, the County expects to maintain a conservative 2012 budget but to continue to provide public safety services, continue improving its technology, and for the economic development of the County.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513)732-7150, (email at lfraley@co.clermont.oh.us) or visit the County website at ClermontCountyOhio.gov.

Clermont County, Ohio
Statement of Net Assets
December 31, 2011

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 57,428,081	\$ 8,146,403	\$ 65,574,484	\$ 26,431,058
Cash and Cash Equivalents in Segregated Accounts	0	3,055,793	3,055,793	331,301
Cash and Cash Equivalents with Fiscal & Escrow Agent	0	0	0	0
Investments in Segregated Accounts	0	25,494,725	25,494,725	0
Accounts Receivable	209,382	4,753,028	4,962,410	754,898
Accrued Interest Receivable	239,336	0	239,336	0
Intergovernmental Receivable	12,309,591	0	12,309,591	5,655,527
Sales Tax Receivable	3,747,724	0	3,747,724	0
Property Tax Receivable	20,578,918	0	20,578,918	11,190,410
Revenue in Lieu of Taxes Receivable	1,771,318	0	1,771,318	0
Due from Component Unit	6,659,239	0	6,659,239	0
Internal Balances	(305,080)	305,080	0	0
Prepaid Items	0	952	952	0
Inventory of Supplies at Cost	0	393,649	393,649	950
Restricted Assets:				
Cash and Cash Equivalents in Segregated Accounts	0	1,172,635	1,172,635	2,005,572
Investments in Segregated Accounts	0	5,732,713	5,732,713	0
Retainage Accounts	0	983,703	983,703	0
Accrued Interest	0	4,826	4,826	0
Prepaid Construction Deposits	0	0	0	642,302
Grants Receivable	0	1,128,530	1,128,530	0
Loans Receivable	375,385	19,098,638	19,474,023	1,426,523
Unamortized Financing Costs	0	1,071,363	1,071,363	112,391
Special Assessments Receivable	14,651,305	0	14,651,305	0
Residential Improvement District Receivable	0	45,280	45,280	0
Other Non-Current Receivables	0	31,000	31,000	0
Land Held for Resale	0	0	0	3,508,113
Land and Construction in Progress	15,058,352	39,411,799	54,470,151	442,449
Depreciable Capital Assets, Net	141,617,091	251,076,093	392,693,184	4,905,034
Total Assets	274,340,642	361,906,210	636,246,852	57,406,528
Liabilities				
Accounts Payable	2,292,730	2,278,831	4,571,561	928,683
Contracts Payable	49,518	0	49,518	2,051,887
Accrued Wages and Benefits	838,742	677,017	1,515,759	179,612
Matured Compensated Absences Payable	63,866	0	63,866	53,144
Intergovernmental Payable	871,722	0	871,722	56,889
Due to Primary Government	0	0	0	6,659,239
Unearned Revenue	24,323,446	0	24,323,446	10,641,822
Matured Interest Payable	8,863	0	8,863	0
Accrued Interest Payable	21,369	0	21,369	21,635
Maintenance Bond Payable	0	52,999	52,999	0
Claims Payable	468,599	0	468,599	0
Retainage Payable	0	0	0	300,546
Current portion of Long-Term Debt	0	1,364,492	1,364,492	0
Payable from Restricted Assets:				
Accrued Interest Payable	0	868,925	868,925	0
Retainage Payable	0	983,703	983,703	0
Current Portion of Long-Term Debt	0	4,500,000	4,500,000	0
Long-Term Liabilities:				
Due Within One Year	3,758,577	0	3,758,577	1,356,023
Due In More Than One Year	13,757,288	72,014,490	85,771,778	8,702,975
Total Liabilities	46,454,720	82,740,457	129,195,177	30,952,455
Net Assets				
Invested in Capital Assets, Net of Related Debt	152,998,083	213,680,273	366,678,356	4,961,671
Restricted for:				
Capital Projects	10,555,132	0	10,555,132	659,980
Debt Service	14,985,332	6,041,250	21,026,582	2,061
Public Works	9,507,228	0	9,507,228	0
Real Estate Assessment	4,703,665	0	4,703,665	0
Judicial	3,161,658	0	3,161,658	0
Public Safety	3,497,032	0	3,497,032	0
Grants	6,582,169	0	6,582,169	806,190
Component Unit	0	0	0	312,609
Unrestricted	21,895,623	59,444,230	81,339,853	19,711,562
Total Net Assets	\$ 227,885,922	\$ 279,165,753	\$ 507,051,675	\$ 26,454,073

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Activities
For the Year Ended December 31, 2011

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-Type Activities	Total	
Primary Government								
Governmental Activities								
General Government								
Legislative and Executive	\$ 17,876,056	\$ 12,324,404	\$ 679,995	\$ 462,292	\$ (4,409,365)	\$ 0	\$ (4,409,365)	\$ 0
Judicial	10,472,241	4,181,021	8,583	0	(6,282,637)	0	(6,282,637)	0
Public Safety	27,220,757	3,573,158	3,210,618	13,686	(20,423,295)	0	(20,423,295)	0
Public Works	12,201,192	416,212	9,348,256	7,857,983	5,421,259	0	5,421,259	0
Health	1,218,138	769,723	0	0	(448,415)	0	(448,415)	0
Human Services	27,893,661	1,234,343	14,648,772	0	(12,010,546)	0	(12,010,546)	0
Community Development	3,471,700	7,995	18,886	6,900,723	3,455,904	0	3,455,904	0
Economic Development	400,699	488,656	0	0	87,957	0	87,957	0
Transportation	2,609,878	2,761,784	295,621	856,479	1,304,006	0	1,304,006	0
Interest and Fiscal Charges	585,076	0	0	0	(585,076)	0	(585,076)	0
<i>Total Governmental Activities</i>	<u>103,949,398</u>	<u>25,757,296</u>	<u>28,210,731</u>	<u>16,091,163</u>	<u>(33,890,208)</u>	<u>0</u>	<u>(33,890,208)</u>	<u>0</u>
Business-Type Activities								
Water	12,260,459	12,431,323	0	734,869	0	905,733	905,733	0
Sewer	18,675,843	14,083,652	0	2,720,050	0	(1,872,141)	(1,872,141)	0
<i>Total Business-Type Activities</i>	<u>30,936,302</u>	<u>26,514,975</u>	<u>0</u>	<u>3,454,919</u>	<u>0</u>	<u>(966,408)</u>	<u>(966,408)</u>	<u>0</u>
<i>Total Primary Government</i>	<u>\$ 134,885,700</u>	<u>\$ 52,272,271</u>	<u>\$ 28,210,731</u>	<u>\$ 19,546,082</u>	<u>(33,890,208)</u>	<u>(966,408)</u>	<u>(34,856,616)</u>	<u>0</u>
Component Units								
CCDD	\$ 16,666,013	\$ 4,599,386	\$ 3,431,858	\$ 0				\$ (8,634,769)
MHRB	17,064,387	58,382	11,678,278	0				(5,327,727)
CIC	475,118	0	25,000	0				(450,118)
TID	10,548,382	0	3,201,922	0				(7,346,460)
<i>Total Component Units</i>	<u>\$ 44,753,900</u>	<u>\$ 4,657,768</u>	<u>\$ 18,337,058</u>	<u>\$ 0</u>				<u>(21,759,074)</u>
General Revenues								
Property Taxes Levied for:								
General Purposes					8,296,856	0	8,296,856	0
Social Services					8,623,432	0	8,623,432	0
CCDD					0	0	0	8,869,434
MHRB					0	0	0	2,053,167
Capital Outlay					3,938,033	0	3,938,033	0
Lodging Tax					485,184	0	485,184	0
Sales Tax					20,804,703	0	20,804,703	0
Grants and Contributions not Restricted to Specific Programs					5,798,961	0	5,798,961	6,723,362
Gain from Sale of Land					0	0	0	33,237
Investment Earnings					1,592,644	107,153	1,699,797	332,310
Other Revenue					157,423	362,959	520,382	868,330
Transfers (See Note P)					(5,030,000)	5,030,000	0	0
<i>Total General Revenue</i>					<u>44,667,236</u>	<u>5,500,112</u>	<u>50,167,348</u>	<u>18,879,840</u>
Change in Net Assets					10,777,028	4,533,704	15,310,732	(2,879,234)
<i>Net Assets Beginning of Year (Restated)</i>					<u>217,108,894</u>	<u>274,632,049</u>	<u>491,740,943</u>	<u>29,333,307</u>
<i>Net Assets End of Year</i>					<u>\$ 227,885,922</u>	<u>\$ 279,165,753</u>	<u>\$ 507,051,675</u>	<u>\$ 26,454,073</u>

Clermont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2011

	General	Social Services	MV&G	Special Assessment Debt Service	County Capital Improvement
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 16,859,228	\$ 6,645,166	\$ 3,490,042	\$ 192,810	\$ 2,897,201
Receivables:					
Property Taxes	8,099,732	8,635,077	0	0	3,844,109
Sales Taxes	3,371,520	0	376,204	0	0
Revenue in Lieu of Taxes	0	0	0	0	0
Accounts	48,348	0	0	0	0
Special Assessments	0	0	0	12,882,364	0
Accrued Interest	230,979	0	7,775	0	0
Due from Component Unit	6,659,239	0	0	0	0
Interfund	1,803,007	0	0	0	0
Intergovernmental	1,656,787	502,926	6,558,120	0	251,776
Loans Receivable	0	0	0	0	0
Total Assets	\$ 38,728,840	\$ 15,783,169	\$ 10,432,141	\$ 13,075,174	\$ 6,993,086
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 617,887	\$ 742,341	\$ 73,296	\$ 0	\$ 0
Contracts Payable	0	0	0	0	48,773
Accrued Wages and Benefits	520,782	152,723	55,151	0	0
Matured Compensated Absences Payable	36,108	0	0	0	0
Intergovernmental Payable	90,486	754,160	8,698	0	0
Interfund Payable	0	500,000	0	305,080	0
Deferred Revenue	18,052,245	9,105,612	6,243,122	12,880,312	4,079,889
Matured Interest Payable	0	0	0	8,863	0
Total Liabilities	19,317,508	11,254,836	6,380,267	13,194,255	4,128,662
Fund Balances					
Nonspendable for:					
Advances	805,080	0	0	0	0
Unclaimed Funds	394,792	0	0	0	0
Restricted for:					
Health	0	0	0	0	0
Real Estate Assessment	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	4,051,874	0	0
Judicial	0	0	0	0	0
Community Development	0	0	0	0	0
Grants	0	4,528,333	0	0	0
Capital Outlay	0	0	0	0	2,249,936
Assigned for:					
Encumbrances	877,764	0	0	0	0
Current Year Appropriations	4,054,846	0	0	0	0
Legislative and Executive	2,023,059	0	0	0	0
Judicial	0	0	0	0	0
Community Development	0	0	0	0	0
Public Works	0	0	0	0	0
Debt Service	0	0	0	0	0
Capital Outlay	0	0	0	0	614,488
Unassigned	11,255,791	0	0	(119,081)	0
Total Fund Balances (Deficit)	19,411,332	4,528,333	4,051,874	(119,081)	2,864,424
Total Liabilities and Fund Balances	\$ 38,728,840	\$ 15,783,169	\$ 10,432,141	\$ 13,075,174	\$ 6,993,086

See accompanying notes to the basic financial statements

Clermont County, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2011*

Other Governmental Funds	Total Governmental Funds		
		Total Governmental Fund Balances	\$ 51,822,090
\$ 22,615,296	\$ 52,699,743	Amounts reported for governmental activities in the statement of net assets are different because	
0	20,578,918	Capital assets and land held for resale used in governmental activities are not financial resources and therefore are not reported in the funds.	156,620,297
0	3,747,724		
1,771,318	1,771,318	Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds:	
0	48,348	Special Assessments	14,734,778
1,768,941	14,651,305	Investment Earnings	143,390
582	239,336	Intergovernmental Revenues	11,696,755
0	6,659,239	Property Taxes	1,428,217
15,000	1,818,007	Sales Tax	1,737,489
3,339,982	12,309,591	Other Revenue (See Note R)	3,108,893
375,384	375,384	Total	32,849,522
\$ 29,886,503	\$ 114,898,913		
		Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds.	
\$ 573,362	\$ 2,006,887	General Obligation Bonds	(1,465,000)
746	49,519	Special Assessment Bonds	(9,792,000)
102,424	831,080	OPWC Loans	(1,107,360)
27,758	63,866	Accrued Interest	(21,369)
17,210	870,554	Compensated Absences	(5,086,490)
1,268,007	2,073,087	Total	(17,472,219)
6,811,788	57,172,968		
0	8,863	Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included	
8,801,295	63,076,823	in governmental activities in the statement of net assets.	4,066,232
		Net Assets of Governmental Activities	\$ 227,885,922
0	805,080		
0	394,792		
509,878	509,878		
5,565,389	5,565,389		
3,936,563	3,936,563		
0	4,051,874		
3,831,096	3,831,096		
313,788	313,788		
476,911	5,005,244		
0	2,249,936		
0	877,764		
0	4,054,846		
0	2,023,059		
9,152	9,152		
39,210	39,210		
284,157	284,157		
180,685	180,685		
7,015,961	7,630,449		
(1,077,582)	10,059,128		
21,085,208	51,822,090		
\$ 29,886,503	\$ 114,898,913		

Clermont County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2011

	General	Social Services	MV & G	Special Assessment Debt Service	County Capital Improvement
Revenues					
Property and Other Taxes	\$ 8,383,295	\$ 8,059,303	\$ 0	\$ 0	\$ 3,979,514
Sales Tax	21,036,560	0	2,343,365	0	0
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	11,592,253	849,564	91,060	0	310
Licenses and Permits	816,794	45,225	6,225	0	0
Fines and Forfeitures	943,919	0	76,475	0	0
Intergovernmental	4,273,801	16,052,448	7,477,028	0	1,005,029
Special Assessments	0	0	21,682	527,871	0
Investment Earnings	1,105,729	0	36,886	0	0
Net Increase in Fair Value of Investments	436,912	0	14,707	0	0
Other	2,348,323	561,375	45,916	0	75,214
<i>Total Revenues</i>	<u>50,937,586</u>	<u>25,567,915</u>	<u>10,113,344</u>	<u>527,871</u>	<u>5,060,067</u>
Expenditures					
Current:					
General Government					
Legislative and Executive	14,210,014	0	0	0	0
Judicial	8,744,599	0	0	0	0
Public Safety	21,483,659	0	0	0	0
Public Works	0	0	7,278,365	0	0
Health	389,873	0	0	0	0
Human Services	1,696,758	25,966,436	0	0	0
Community Development	285,489	0	0	0	0
Economic Development	400,342	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	48,602	92,231	2,915,585	0	3,437,714
Debt Service:					
Principal Retirement	0	0	0	385,000	0
Interest and Fiscal Charges	0	0	0	223,572	0
<i>Total Expenditures</i>	<u>47,259,336</u>	<u>26,058,667</u>	<u>10,193,950</u>	<u>608,572</u>	<u>3,437,714</u>
Excess of Revenues Over (Under) Expenditures	<u>3,678,250</u>	<u>(490,752)</u>	<u>(80,606)</u>	<u>(80,701)</u>	<u>1,622,353</u>
Other Financing Sources (Uses)					
Transfers In	0	791,785	0	0	90,000
Transfers Out	(1,511,797)	0	(79,454)	0	(9,261,636)
Special Assessment Bonds Issued	0	0	0	0	5,130,000
Other Financing (Uses) - Discount	0	0	0	0	(100,000)
Proceeds from the Sale of Capital Assets	42,092	6,023	2,433	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(1,469,705)</u>	<u>797,808</u>	<u>(77,021)</u>	<u>0</u>	<u>(4,141,636)</u>
Net Change in Fund Balances	2,208,545	307,056	(157,627)	(80,701)	(2,519,283)
Fund Balances (Deficit) at Beginning of Year (Restated)	<u>17,202,787</u>	<u>4,221,277</u>	<u>4,209,501</u>	<u>(38,380)</u>	<u>5,383,707</u>
Fund Balances (Deficit) End of Year	\$ <u>19,411,332</u>	\$ <u>4,528,333</u>	\$ <u>4,051,874</u>	\$ <u>(119,081)</u>	\$ <u>2,864,424</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2011*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$ (128,239)
		Amounts reported for governmental activities in the statement of activities are different because	
\$ 510,707	\$ 20,932,819	Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
0	23,379,925	Capital asset additions	9,209,997
1,458,379	1,458,379	Depreciation expense	<u>(5,829,491)</u>
8,184,780	20,717,967	Excess of capital outlay over depreciations	3,380,506
389,898	1,258,142		
576,119	1,596,513		
7,270,181	36,078,487		
432,181	981,734		
2,255	1,144,870		
1,101	452,720		
<u>261,892</u>	<u>3,292,720</u>		
<u>19,087,493</u>	<u>111,294,276</u>		
		In the statement of activities, the loss on the disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on the disposal of capital assets.	40,571
2,527,079	16,737,093	Because some revenues will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues and are deferred in the governmental funds.	
1,507,981	10,252,580	Taxes	175,897
4,730,550	26,214,209	Intergovernmental revenue	5,994,664
152,204	7,430,569	Special Assessments	3,272,066
798,423	1,188,296	Investment earnings	(4,946)
0	27,663,194	All other revenue	<u>(1,954,057)</u>
3,021,230	3,306,719	Total revenue	7,483,624
0	400,342	The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term obligations is an expenditure in governmental funds. Neither transaction, however, has any effect on net assets.	
2,685,625	2,685,625	Proceeds from Special Assessment Debt	(5,130,000)
3,864,932	10,359,064	Repayment of Bond Principal	4,889,454 (240,546)
4,504,454	4,889,454		
<u>240,130</u>	<u>463,702</u>		
<u>24,032,608</u>	<u>111,590,847</u>		
<u>(4,945,115)</u>	<u>(296,571)</u>		
		In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. as expenditures in governmental funds.	23,177
5,031,102	5,912,887	Compensated Absences Payable	(95,973)
0	(10,852,887)		
0	5,130,000		
0	(100,000)		
<u>27,784</u>	<u>78,332</u>		
<u>5,058,886</u>	<u>168,332</u>	the costs of insurance and other services to individual funds. The net revenue (expense) of the internal service funds are reported with governmental activities.	313,909
113,771	(128,239)		
<u>20,971,437</u>	<u>51,950,329</u>	Change in Net Assets of Governmental Activities	\$ <u>10,777,029</u>
<u>\$ 21,085,208</u>	<u>\$ 51,822,090</u>		

Clermont County, Ohio
Statement of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

General Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 28,366,000	\$ 28,366,000	\$ 29,328,043	\$ 962,043
Charges for services	11,266,985	11,266,985	11,933,589	666,604
Licenses and permits	979,500	979,500	816,794	(162,706)
Fines and forfeitures	1,144,360	1,144,360	943,919	(200,441)
Intergovernmental	4,523,762	4,533,762	4,302,015	(231,747)
Investment earnings	907,000	907,000	1,141,191	234,191
Other revenues	<u>1,827,530</u>	<u>1,827,530</u>	<u>2,345,423</u>	<u>517,893</u>
Total revenues	<u>49,015,137</u>	<u>49,025,137</u>	<u>50,810,974</u>	<u>1,785,837</u>
Expenditures:				
Current:				
General Government				
Legislative and executive	13,722,682	14,424,827	14,105,153	319,674
Judicial	9,774,267	9,893,106	9,710,207	182,899
Public safety	21,920,148	22,239,286	21,740,185	499,101
Health	476,206	476,206	476,046	160
Human services	1,647,562	2,000,693	1,754,786	245,907
Community development	420,162	416,615	287,704	128,911
Economic development	<u>575,863</u>	<u>553,710</u>	<u>409,691</u>	<u>144,019</u>
Total expenditures	<u>48,536,890</u>	<u>50,004,443</u>	<u>48,483,772</u>	<u>1,520,671</u>
(Deficiency) of revenues (under) expenditures	<u>478,247</u>	<u>(979,306)</u>	<u>2,327,202</u>	<u>3,306,508</u>
Other financing sources (uses):				
Operating transfers (in)	400,000	400,000	484,546	84,546
Operating transfers (out)	(3,406,033)	(3,667,216)	(2,140,426)	1,526,790
Advances in	744,000	744,000	1,501,264	757,264
Advances (out)	(785,000)	(785,000)	(784,655)	345
Proceeds from the sale of capital assets	<u>35,000</u>	<u>35,000</u>	<u>42,094</u>	<u>7,094</u>
Total other financing sources (uses)	<u>(3,012,033)</u>	<u>(3,273,216)</u>	<u>(897,177)</u>	<u>2,376,039</u>
Net Change in Fund Balance	(2,533,786)	(4,252,522)	1,430,025	5,682,547
Fund balance at beginning of year	12,860,448	12,860,448	12,860,448	0
Prior year encumbrances appropriated	<u>950,438</u>	<u>950,438</u>	<u>950,438</u>	<u>0</u>
Fund balance at end of year	<u>\$ 11,277,100</u>	<u>\$ 9,558,364</u>	<u>\$ 15,240,911</u>	<u>\$ 5,682,547</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

Social Services - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 8,390,075	\$ 8,335,479	\$ 8,030,735	\$ (304,744)
Charges for services	1,078,000	1,078,000	849,564	(228,436)
Licenses and permits	50,000	50,000	45,225	(4,775)
Intergovernmental	23,910,043	22,059,639	17,062,737	(4,996,902)
Other revenues	4,772,034	2,472,034	5,142,670	2,670,636
Total revenues	<u>38,200,152</u>	<u>33,995,152</u>	<u>31,130,931</u>	<u>(2,864,221)</u>
Expenditures:				
Current:				
Human services	<u>40,508,820</u>	<u>35,731,030</u>	<u>32,966,111</u>	<u>2,764,919</u>
(Deficiency) of revenues (under) expenditures	<u>(2,308,668)</u>	<u>(1,735,878)</u>	<u>(1,835,180)</u>	<u>(99,302)</u>
Other financing sources:				
Operating transfers in	805,137	805,137	791,785	(13,352)
Proceeds from sale of capital assets	<u>500</u>	<u>500</u>	<u>6,023</u>	<u>5,523</u>
Total other financing sources	<u>805,637</u>	<u>805,637</u>	<u>797,808</u>	<u>(7,829)</u>
Net change in fund balance	(1,503,031)	(930,241)	(1,037,372)	(107,131)
Fund balance at beginning of year	3,358,909	3,358,909	3,358,909	0
Prior year encumbrances appropriated	<u>1,542,531</u>	<u>1,542,531</u>	<u>1,542,531</u>	<u>0</u>
Fund balance at end of year	<u>\$ 3,398,409</u>	<u>\$ 3,971,199</u>	<u>\$ 3,864,068</u>	<u>\$ (107,131)</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

Motor Vehicle and Gas Tax - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 2,350,000	\$ 2,350,000	\$ 2,340,433	\$ (9,567)
Charges for services	67,500	67,500	91,060	23,560
Licenses and permits	6,500	6,500	6,225	(275)
Fines and forfeitures	125,000	125,000	76,475	(48,525)
Intergovernmental	7,783,670	7,783,670	7,548,326	(235,344)
Special assessments	21,000	21,000	21,682	682
Investment earnings	50,000	50,000	38,974	(11,026)
Other revenues	<u>20,000</u>	<u>20,000</u>	<u>45,915</u>	<u>25,915</u>
Total revenues	<u>10,423,670</u>	<u>10,423,670</u>	<u>10,169,090</u>	<u>(254,580)</u>
Expenditures:				
Current:				
Public works	<u>10,974,710</u>	<u>12,156,658</u>	<u>10,724,966</u>	<u>1,431,692</u>
(Deficiency) of revenues (under) expenditures	<u>(551,040)</u>	<u>(1,732,988)</u>	<u>(555,876)</u>	<u>1,177,112</u>
Other financing sources(uses):				
Operating transfers (out)	(79,455)	(79,455)	(79,454)	1
Proceeds from the sale of capital assets	<u>2,500</u>	<u>2,500</u>	<u>2,432</u>	<u>(68)</u>
Total other financing sources (uses)	<u>(76,955)</u>	<u>(76,955)</u>	<u>(77,022)</u>	<u>(67)</u>
Net change in fund balance	(627,995)	(1,809,943)	(632,898)	1,177,045
Fund balance at beginning of year	3,075,557	3,075,557	3,075,557	0
Prior year encumbrances appropriated	<u>547,440</u>	<u>547,440</u>	<u>547,440</u>	<u>0</u>
Fund balance at end of year	<u>\$ 2,995,002</u>	<u>\$ 1,813,054</u>	<u>\$ 2,990,099</u>	<u>\$ 1,177,045</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2011

	Business-Type Activities-Enterprise Funds			Governmental Activities-Internal Service Funds
	Water Fund	Sewer Fund	Total	
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 3,182,204	\$ 4,964,199	\$ 8,146,403	\$ 4,728,340
Cash and Cash Equivalents in Segregated Accounts	652,418	2,403,375	3,055,793	0
Investments in Segregated Accounts	7,499,045	17,995,680	25,494,725	0
<i>Receivables:</i>				
Accounts	2,181,065	2,571,963	4,753,028	161,034
Prepaid items	476	476	952	0
Inventory of Supplies at Cost	281,950	111,699	393,649	0
Total Current Assets	13,797,158	28,047,392	41,844,550	4,889,374
<i>Noncurrent Assets:</i>				
<i>Restricted Assets:</i>				
Cash and Cash Equivalents in Segregated Accounts	639,404	533,231	1,172,635	0
Investments in Segregated Accounts	2,931,879	2,800,834	5,732,713	0
Retainage Accounts	178,028	805,675	983,703	0
Accrued Interest	3,012	1,814	4,826	0
<i>Other Noncurrent Assets:</i>				
Grants Receivable	58,824	1,069,706	1,128,530	0
Loans Receivable	5,079,235	14,019,403	19,098,638	0
Unamortized financing costs	239,576	831,787	1,071,363	0
Interfund receivable	1,496	303,584	305,080	0
Residential Improvement District Receivable	45,280	0	45,280	0
Other noncurrent receivables	31,000	0	31,000	0
Capital Assets, Net	117,246,574	173,241,318	290,487,892	55,146
Total Noncurrent Assets	126,454,308	193,607,352	320,061,660	55,146
Total Assets	140,251,466	221,654,744	361,906,210	4,944,520
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	1,096,886	1,181,945	2,278,831	285,844
Accrued Wages and Benefits	322,975	354,042	677,017	7,662
Maintenance Bond Payable	26,499	26,500	52,999	0
Current portion of OWDA notes payable	47,605	687,865	735,470	0
Current portion of OPWC loans payable	45,410	583,612	629,022	0
Intergovernmental Payable	0	0	0	1,168
Interfund Payable	0	0	0	50,000
Claims Payable	0	0	0	468,599
Compensated Absences Due Within One Year	0	0	0	15,981
<i>Payable from Restricted Assets:</i>				
Accrued Interest Payable	415,604	453,321	868,925	0
Retainage Payable	178,028	805,675	983,703	0
Current Portion of Long-Term Obligations	2,470,000	2,030,000	4,500,000	0
Total Current Liabilities	4,603,007	6,122,960	10,725,967	829,254
<i>Noncurrent Liabilities:</i>				
<i>Long-Term Liabilities:</i>				
OWDA Notes Payable	4,952,395	17,781,899	22,734,294	0
OPWC Loans Payable	664,618	7,975,578	8,640,196	0
Revenue Bonds Payable	17,490,000	23,150,000	40,640,000	0
Compensated Absences Due In More than One Year	0	0	0	49,034
Total Noncurrent Liabilities	23,107,013	48,907,477	72,014,490	49,034
Total Liabilities	27,710,020	55,030,437	82,740,457	878,288
Net Assets				
Invested in Capital Assets, Net of Related Debt	91,816,122	121,864,151	213,680,273	55,146
Restricted for Debt Service	3,158,691	2,882,559	6,041,250	0
Unrestricted	17,566,633	41,877,597	59,444,230	4,011,086
Total Net Assets	\$ 112,541,446	\$ 166,624,307	\$ 279,165,753	\$ 4,066,232

See accompanying notes to the basic financial statements

Clermont County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2011*

	<u>Business-Type Activities-Enterprise Funds</u>			Governmental Activities-Internal Service Funds
	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total</u>	
Operating Revenues				
Charges for Services	\$ 12,193,773	\$ 14,069,791	\$ 26,263,564	\$ 14,662,782
New meters, services and reviews	237,550	13,861	251,411	0
Other Revenues	<u>152,072</u>	<u>210,887</u>	<u>362,959</u>	<u>54,220</u>
<i>Total Operating Revenues</i>	<u>12,583,395</u>	<u>14,294,539</u>	<u>26,877,934</u>	<u>14,717,002</u>
Operating Expenses				
Personal Services	2,866,518	3,212,753	6,079,271	1,076,099
Contractual Services	905,755	2,374,543	3,280,298	83,787
Materials and Supplies	1,340,185	1,329,547	2,669,732	1,548,103
Maintenance and Repair	610,404	554,338	1,164,742	157,626
Utilities	1,357,145	2,072,229	3,429,374	506,919
Claims	0	0	0	10,913,439
Depreciation	4,047,470	7,642,668	11,690,138	19,173
Other	<u>8,168</u>	<u>0</u>	<u>8,168</u>	<u>29,821</u>
<i>Total Operating Expenses</i>	<u>11,135,645</u>	<u>17,186,078</u>	<u>28,321,723</u>	<u>14,334,967</u>
<i>Operating Income/(Loss)</i>	<u>1,447,750</u>	<u>(2,891,539)</u>	<u>(1,443,789)</u>	<u>382,035</u>
Non-Operating Revenues (Expenses)				
Investment Income	33,465	82,650	116,115	0
Net Increase (Decrease) in Fair Value of Investments	10,843	(19,805)	(8,962)	0
Interest and Fiscal Charges	<u>(1,124,814)</u>	<u>(1,489,765)</u>	<u>(2,614,579)</u>	<u>0</u>
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(1,080,506)</u>	<u>(1,426,920)</u>	<u>(2,507,426)</u>	<u>0</u>
<i>Income (Loss) Before Contributions and Transfers</i>	367,244	(4,318,459)	(3,951,215)	382,035
Capital Contributions	734,869	2,720,050	3,454,919	21,874
Transfers In	338,955	4,691,045	5,030,000	0
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>(90,000)</u>
<i>Change in Net Assets</i>	1,441,068	3,092,636	4,533,704	313,909
<i>Net Assets Beginning of Year</i>	<u>111,100,378</u>	<u>163,531,671</u>	<u>274,632,049</u>	<u>3,752,321</u>
<i>Net Assets End of Year</i>	<u>\$ 112,541,446</u>	<u>\$ 166,624,307</u>	<u>\$ 279,165,753</u>	<u>\$ 4,066,230</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2011

	Business-Type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Water Fund	Sewer Fund	Total	
Cash Flows From Operating Activities:				
Receipts from Customers and Users	\$ 12,149,011	\$ 14,074,001	\$ 26,223,012	\$ 0
Cash Received from Interfund Services Provided	0	0	0	14,716,934
Payments to Suppliers	(4,360,963)	(6,479,552)	(10,840,515)	(2,289,178)
Payments to Employees	(2,848,770)	(3,193,221)	(6,041,991)	(589,829)
Claims	0	0	0	(10,793,824)
Payments for Interfund Services Provided	0	0	0	(588,612)
Other Receipts	431,284	281,802	713,086	54,219
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>5,370,562</u>	<u>4,683,030</u>	<u>10,053,592</u>	<u>509,710</u>
Cash Flows from Noncapital Financing Activities:				
Transfer (to) Other Funds	0	0	0	(90,000)
Repayment of Advance from Other Funds	0	0	0	(50,000)
<i>Net Cash Provided by (Used for) Noncapital and Related Financing Activities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(140,000)</u>
Cash Flows From Capital and Related Financing Activities:				
Principal and Interest Paid on Long-Term Debt	(3,507,010)	(4,312,133)	(7,819,143)	0
Construction/Acquisition of Capital Assets	(6,084,730)	(9,982,794)	(16,067,524)	(8,559)
Retainage Receipts	24,450	750,651	775,101	0
Retainage Payments	(89,678)	(257,773)	(347,451)	0
Maintenance Bond Receipts	4,450	4,450	8,900	0
Maintenance Bond Payments	(19,330)	(19,330)	(38,660)	0
System Capacity Charges	397,468	1,102,608	1,500,076	0
Proceeds from Assessments	310,665	580,561	891,226	0
Proceeds from Residential Improvements Districts	19,100	29,210	48,310	0
Proceeds from Capital Related Loans	300,265	0	300,265	0
Proceeds from Capital Grants	962,395	420,969	1,383,364	0
Transfer from County for Assessment Bonds issued	338,955	4,691,045	5,030,000	0
Advances to Funds for Capital Related Deferred Assessments	(1,496)	(64,111)	(65,607)	0
<i>Net Cash (Used for) Capital and Related Financing Activities</i>	<u>(7,344,496)</u>	<u>(7,056,647)</u>	<u>(14,401,143)</u>	<u>(8,559)</u>
Cash Flows From Investing Activities:				
Investment Purchases	(20,941,108)	(32,947,485)	(53,888,593)	0
Investment Sales	21,401,287	38,898,238	60,299,525	0
Interest Received on Investments	33,729	82,905	116,634	0
<i>Net Cash Provided by (Used for) Investing Activities</i>	<u>493,908</u>	<u>6,033,658</u>	<u>6,527,566</u>	<u>0</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(1,480,026)</u>	<u>3,660,041</u>	<u>2,180,015</u>	<u>361,151</u>
<i>Cash and Cash Equivalents January 1 (including \$905,009 and \$942,688 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	<u>6,132,080</u>	<u>5,046,139</u>	<u>11,178,219</u>	<u>4,367,188</u>
<i>Cash and Cash Equivalents December 31 (including \$817,432 and \$1,338,906 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	<u>\$ 4,652,054</u>	<u>\$ 8,706,180</u>	<u>\$ 13,358,234</u>	<u>\$ 4,728,339</u>

Continued

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2011-Continued

	<u>Business-Type Activities-Enterprise Funds</u>			Governmental Activities- Internal Service Funds
	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total</u>	
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$ 1,447,750	\$ (2,891,539)	\$ (1,443,789)	\$ 382,035
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	4,047,470	7,642,668	11,690,138	19,173
Change in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	(3,100)	61,264	58,164	54,152
Decrease in Prepaid Items	2,708	2,708	5,416	0
(Increase) Decrease in Inventory	(27,450)	92,591	65,141	0
(Decrease) in Accounts Payable	(114,564)	(243,894)	(358,458)	(65,862)
Increase in Accrued Wages	17,748	19,532	37,280	528
Increase in Claims Payable	0	0	0	119,616
Increase in Intergovernmental Payable	0	0	0	68
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$ 5,370,562</u>	<u>\$ 4,683,330</u>	<u>\$ 10,053,892</u>	<u>\$ 509,710</u>
Non-Cash Transactions:				
Contributions	\$ 0	\$ 0	\$ 0	\$ 21,874
OWDA & OPWC loans receivable	5,000,000	13,284,903	18,284,903	0
Capital Grants Receivable	0	615,912	615,912	0
Net Increase (Decrease) in the Fair Value of Investments	10,843	(19,805)	(8,962)	0
<i>Total Non-Cash Transactions</i>	<u>\$ 5,010,843</u>	<u>\$ 13,881,010</u>	<u>\$ 18,891,853</u>	<u>\$ 21,874</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2011

	<u>Agency</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$ 18,557,488
Cash and Cash Equivalents in Segregated Accounts	213,583
Cash with Fiscal and Escrow Agents	100,259
Taxes Receivable	187,629,891
Intergovernmental Receivable	<u>791,118</u>
<i>Total Assets</i>	<u>\$ 207,292,339</u>
Liabilities	
Intergovernmental Payable	\$ 203,044,007
Other Liabilities	<u>4,248,332</u>
<i>Total Liabilities</i>	<u>\$ 207,292,339</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Net Assets
Component Units
December 31, 2011

	CCDD	MHRB	CIC	TID	Component Unit Total
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 10,839,654	\$ 6,944,672	\$ 108,948	\$ 8,537,784	\$ 26,431,058
Cash and Cash Equivalents in Segregated Accounts	30,755	0	0	300,546	331,301
Receivables:					
Accounts	664,366	26,037	64,495	0	754,898
Intergovernmental	1,455,047	2,956,637	0	1,243,843	5,655,527
Property Taxes	9,338,591	1,851,819	0	0	11,190,410
Inventory of Supplies at Cost	950	0	0	0	950
Restricted Assets:					
Cash and Cash Equivalents in Segregated Accounts	3,982	0	2,001,590	0	2,005,572
Prepaid Construction Deposits	0	0	0	642,302	642,302
Unamortized Bond Issuance Costs	0	0	0	112,391	112,391
Loan Receivable	0	0	1,426,523	0	1,426,523
Land Held for Resale	0	0	3,508,113	0	3,508,113
Land and Construction in Progress	281,189	161,260	0	0	442,449
Depreciable Capital Assets, Net	4,053,478	851,556	0	0	4,905,034
<i>Total Assets</i>	<u>26,668,012</u>	<u>12,791,981</u>	<u>7,109,669</u>	<u>10,836,866</u>	<u>57,406,528</u>
Liabilities					
Accounts Payable	10,956	836,497	64,495	16,735	928,683
Contracts Payable	0	0	0	2,051,887	2,051,887
Retainage Payable	0	0	0	300,546	300,546
Accrued Wages and Benefits	163,797	15,815	0	0	179,612
Matured Compensated Absences Payable	53,144	0	0	0	53,144
Intergovernmental Payable	54,474	2,415	0	0	56,889
Due to Primary Government	0	0	6,659,239	0	6,659,239
Unearned Revenue	8,682,000	1,709,822	0	250,000	10,641,822
Accrued Interest Payable	0	381	0	21,254	21,635
Long-Term Liabilities:					
Due Within One Year	389,029	54,887	0	912,107	1,356,023
Due In More Than One Year	564,749	447,908	0	7,690,318	8,702,975
<i>Total Liabilities</i>	<u>9,918,149</u>	<u>3,067,725</u>	<u>6,723,734</u>	<u>11,242,847</u>	<u>30,952,455</u>
Net Assets					
Invested in Capital Assets, Net of Related Debt	4,334,667	627,004	0	0	4,961,671
Restricted for:					
Capital Projects	17,678	0	0	642,302	659,980
Debt Service	0	2,061	0	0	2,061
Grants	806,190	0	0	0	806,190
Clerco	312,609	0	0	0	312,609
Unrestricted (Deficit)	11,278,719	9,095,191	385,935	(1,048,283)	19,711,562
<i>Total Net Assets (Deficit)</i>	<u>\$ 16,749,863</u>	<u>\$ 9,724,256</u>	<u>\$ 385,935</u>	<u>\$ (405,981)</u>	<u>\$ 26,454,073</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Activities
Component Units
For the Year Ended December 31, 2011

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	CCDD	MHRB	CIC	TID	Total
CCDD Component Unit									
Governmental Activities									
Human Services	\$ 16,666,013	\$ 4,599,386	\$ 3,431,858	\$ 0	\$ (8,634,769)	\$ 0	\$ 0	\$ 0	\$ (8,634,769)
MHRB Component Unit									
Governmental Activities									
Health	17,040,028	58,382	11,678,278	0	0	(5,303,368)	0	0	(5,303,368)
Interest and Fiscal Charges	24,359	0	0	0	0	(24,359)	0	0	(24,359)
<i>Total MHRB Component Unit</i>	<u>17,064,387</u>	<u>58,382</u>	<u>11,678,278</u>	<u>0</u>	<u>0</u>	<u>(5,327,727)</u>	<u>0</u>	<u>0</u>	<u>(5,327,727)</u>
CIC Component Unit									
Business-Type Activities									
Economic Development	475,118	0	25,000	0	0	0	(450,118)	0	(450,118)
TID Component Unit									
Governmental Activities									
Community Development	10,177,096	0	3,201,922	0	0	0	0	(6,975,174)	(6,975,174)
Interest and Fiscal Charges	371,286	0	0	0	0	0	0	(371,286)	(371,286)
<i>Total TID Component Unit</i>	<u>10,548,382</u>	<u>0</u>	<u>3,201,922</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(7,346,460)</u>	<u>(7,346,460)</u>
Total Component Units	<u>\$ 44,753,900</u>	<u>\$ 4,657,768</u>	<u>\$ 18,337,058</u>	<u>\$ 0</u>	<u>(8,634,769)</u>	<u>(5,327,727)</u>	<u>(450,118)</u>	<u>(7,346,460)</u>	<u>(21,759,074)</u>
General Revenues									
Property Taxes					8,869,434	2,053,167	0	0	10,922,601
Grants and Contributions not Restricted to Specific Programs					2,269,705	404,160	0	4,049,497	6,723,362
Gain (losses) from Sale of Land, net					0	0	33,237	0	33,237
Investment Earnings					605	0	323,108	8,597	332,310
Other Revenue					22,676	633,820	102,378	109,456	868,330
<i>Total General Revenues</i>					<u>11,162,420</u>	<u>3,091,147</u>	<u>458,723</u>	<u>4,167,550</u>	<u>18,879,840</u>
Change in Net Assets					2,527,651	(2,236,580)	8,605	(3,178,910)	(2,879,234)
<i>Net Assets Beginning of Year</i>					<u>14,222,212</u>	<u>11,960,836</u>	<u>377,330</u>	<u>2,772,929</u>	<u>29,333,307</u>
<i>Net Assets (Deficit) End of Year</i>					<u>\$ 16,749,863</u>	<u>\$ 9,724,256</u>	<u>\$ 385,935</u>	<u>\$ (405,981)</u>	<u>\$ 26,454,073</u>

See accompanying notes to the basic financial statements

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note A: Description of the County and Reporting Entity

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

Reporting Entity

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

Clermont County Developmental Disabilities Board (CCDD Board): The CCDD Board (including Clerco, Inc.) is responsible for providing educational and vocational services to mentally retarded and developmentally disabled children and adults. The County Commissioners appoint five members of the seven member CCDD Board. The remaining two members are appointed by the County Probate Court Judge. The County Commissioners approve the annual appropriations of the CCDD Board. The CCDD Board can sue or be sued in its own name. Clerco, Inc. is a program of rehabilitation for individuals whose capacity has been impaired because of mental retardation. The CCDD Board pays many of the expenses of Clerco, Inc. and the administrative and supervisory staff of Clerco, Inc. are considered employees of the CCDD Board. Copies of the CCDD financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Community Mental Health and Recovery Board (MHRB): The MHRB is responsible for a wide range of planning and coordination of various types of mental health services for residents of Clermont County. The Board is authorized to have eighteen members under the Ohio Revised Code, with ten appointed by the Board of County Commissioners, four appointed by the Ohio Department of Mental Health, and four appointed by the Ohio Department of Alcohol and Drug Addiction Services. The MHRB can buy, sell, lease and mortgage property in its own name and can sue or be sued in its own name. The County Commissioners approve the annual appropriation of the MHRB. Copies of the MHRB financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note A: Description of the County and Reporting Entity (Continued)

Clermont County Community Improvement Corporation (CIC): The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County's Department of Economic Development, 2379 Clermont Center Drive, Batavia, Ohio 45103-2961.

Clermont County Transportation Improvement District (the TID): The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Board of County Commissioner's Office, 101 East Main Street, Third Floor, Batavia, Ohio, 45103.

Related Organizations:

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

Clermont County Law Library: The five member board of trustees are appointed by County Officials. The county commissioners appoint two members, the prosecuting attorney appoints one member, the common pleas judge appoints one attorney member, and the municipal and common pleas court judges appoint one attorney member.

Public Library Board: The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

Metropolitan Housing Authority: Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

Clermont County Visitors' Bureau: The Board of County Commissioners appoint six of the nine directors.

Family and Children First Council: The operation of the Council is controlled by an advisory committee and the Clermont County Community Mental Health and Recovery Board. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as agency funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District
- Family and Children First Council

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note B: Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with the generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The County has elected not to apply FASB pronouncements and interpretations issued after November 30, 1989, to its business-type activities and enterprise funds. The most significant of the County accounting policies are described below.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions impacted.

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note B: Summary of Significant Accounting Policies (Continued)

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Social Service Special Revenue Fund

This fund administers human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, and job training services to economically disadvantaged residents.

Motor Vehicle and Gas Tax (MV&G) Fund

This fund accounts for monies received from state gasoline tax and motor vehicle registration fees designated for maintenance and repair of roads and bridges.

Special Assessment Debt Service Fund

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

County Capital Improvement Capital Projects Fund

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telephone services.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note B: Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to report resources held by the County in a purely custodial capacity. The County only fiduciary funds are agency funds. Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments. The County maintains five Agency Funds for undivided taxes, political subdivisions, court system outside accounts and other money being held in a custodial capacity.

Component Units

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activity presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note B: Summary of Significant Accounting Policies (Continued)

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note G). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, lodging tax, grants, interest, fees and charges for services.

Deferred Revenue/Unearned Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2011 but which were levied to finance fiscal year 2012 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Cash and Cash Equivalents

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average month end balance of cash and cash equivalents of all funds. During fiscal year 2011, investments were limited to treasury bills, treasury notes, federal agency notes, money market funds and STAROhio. Investments are reported at fair value which is based on quoted market prices. Note F provides a detailed disclosure

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note B: Summary of Significant Accounting Policies (Continued)

regarding cash, cash equivalents and investments held by the County. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2011.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2011 amounted to \$1,105,729, which includes \$1,008,298 assigned from other County funds.

Cash and Investments in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Net Assets as "Cash and Cash Equivalents in Segregated Accounts" or "Investments in Segregated Accounts".

Cash with Fiscal Agent

The County has escrow bank accounts used for the payment of debt and for the collection of bond proceeds. These accounts are presented on the Balance Sheet and the Statement of Net Assets as "Cash and Cash Equivalents with Fiscal and Escrow Agent".

Statement of Cash Flows

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including restricted trustee and retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

Cash and Investments Held by Trustee

Certain monies for the Water and Sewer District are held and invested by trustees. Certain component units also maintain separate bank accounts. These bank accounts and investments are represented by the "Cash and Cash Equivalents in Segregated Accounts", and "Investments in Segregated Accounts" restricted asset accounts.

Inventories

On government-wide financial statements inventories are presented at the lower of cost or market on a first-in, first-out basis (FIFO) and are expensed when used. Inventory is reported in enterprise funds and component units and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased.

Interfund Transactions

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note B: Summary of Significant Accounting Policies (Continued)

Restricted Assets

Restricted assets consist of certain trust accounts held by the Water and Sewer District which include a bond account, bond reserve account, replacement and improvement account, and a construction account. Cash and investments in the accounts are held by trustee financial institutions. The bond account is used to accumulate periodic principal and interest payments. The bond reserve account is to be funded in an amount equal to the maximum annual bond principal and interest requirement. The replacement and improvement account is to be maintained with a balance equal to the greater of five percent of the amount of bonds outstanding or \$2,000,000. The construction account is established to pay for project costs.

Capital Assets

Capital assets, which include intangible assets, property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Years</u>
Intangible Assets	20
Buildings	50
Building Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

Loans Receivable

Loans receivable represent Ohio Public Works Commission (OPWC) loans where the Water and Sewer District has entered into a loan agreement but has not drawn down all loan proceeds due to the interim status of the related construction project. The loan terms require the Water and Sewer District to initiate loan payments even though the project is not completed and all loan proceeds have not been drawn down.

In addition, loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

Note B: Summary of Significant Accounting Policies (Continued)

Compensated Absences

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by Humana and Dental Care Plus, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate by Humana.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds and loans that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note B: Summary of Significant Accounting Policies (Continued)

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary, to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution, or by State Statute.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Assets

Net Assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note B: Summary of Significant Accounting Policies (Continued)

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer District are used as security for revenue bonds issued.

Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgets

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2011.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note B: Summary of Significant Accounting Policies (Continued)

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2011.

NOTE C: Changes in Accounting Principles and Restatement of Prior Year's Fund Balance and Net Assets

Change in Accounting Principle

For 2011, the County has implemented Governmental Accounting Standards Board (GASB) Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." GASB Statement No. 54 enhances the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Restatement of Prior Year's Fund Balance and Net Assets

In 2010 an advance between the General Fund and Community Transportation was recorded as a transfer and should have been recorded as an Interfund Receivable and Interfund Payable, respectively. In 2011, it was determined that the implementation of GASB Statement 54 would have an effect on fund balances of the major and nonmajor funds as they were previously reported.

	General	Social Services	MV & G	Special Assessment Debt	County Capital	Other Governmental Funds	Total Governmental Funds
Fund Balance at December 31, 2010	\$ 16,212,076	\$ 4,236,632	\$ 4,209,501	\$ (38,380)	\$ 5,383,707	\$ 21,937,029	\$ 51,940,565
GASB 54 Change in Fund Structure	926,575	(15,355)	0	0	0	(901,456)	9,764
Correction of Transfers to Advances	64,136	0	0	0	0	(64,136)	0
Adjusted Fund Balance at January 1, 2011	<u>\$ 17,202,787</u>	<u>\$ 4,221,277</u>	<u>\$ 4,209,501</u>	<u>\$ (38,380)</u>	<u>\$ 5,383,707</u>	<u>\$ 20,971,437</u>	<u>\$ 51,950,329</u>

In 2011, the final amount of the OPWC loan was determined by Ohio Public Works Commission. This was less than the amount known at the time of the financial statements in 2010. In 2010, there was an error in the calculation of accrued interest payable. During the implementation of GASB Statement 54, an agency fund was reclassified to a governmental fund having the following effect on net assets:

Net Assets at December 31, 2010	\$ 216,990,012
GASB 54 Change in Fund Structure	9,764
Change in Bond Liability	70,914
Accrued Interest Payable	38,204
Adjusted Net Assets at January 1, 2011	<u>\$ 217,108,894</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE D: Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances in and advances out are operating transactions (budget) as opposed to balance sheets transactions (GAAP).
5. Reimbursements from funds responsible for particular expenditures to the funds that initially paid for them are presented for budgetary purposes and removed on the GAAP financial statements.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

**Net Change in Fund Balance
General and Major Special Revenue Funds**

	General	Social Services	MV & G
GAAP Basis	\$2,208,545	\$307,055	(\$157,628)
Net Adjustment for Revenue Accruals*	(123,713)	5,563,016	55,746
Net Adjustment for Expenditure Accruals*	(391,462)	(5,692,867)	(72,019)
Net Adjustment for Transfers	(144,083)	0	0
Net Adjustment for Advances	716,609	0	0
Excess of Revenue over Expenditures of Non-Budgeted Fund	41,892	0	0
Encumbrances	(877,763)	(1,214,576)	(458,997)
Budget Basis	\$1,430,025	(\$1,037,372)	(\$632,898)

*The revenue accruals and expenditure accruals include \$4,581,295 in reimbursements in the Social Services Fund budgetary basis "other revenues" and "Human Services – other expenditures."

NOTE E: Fund Deficits

The Special Assessment Debt Service Fund, the Community Transportation and Law Library Special Revenue Funds, and Community Development Projects funds had deficit fund balances at December 31, 2011 of \$119,081; \$265,259; \$11,065; and \$801,259 respectively. The deficits in Special Assessment Debt Service Fund, the Community Transportation and, Community Development Projects were due to adjustments for advances made to the fund and the deficit in the Law Library was due to payables to be paid with 2012 revenue.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE F: Deposits and Investments

The County maintains a cash and investment pool used by all funds and the CCDD and MHRB except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net assets as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed twenty five percent of the County's total average portfolio;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE F: Deposits and Investments (Continued)

10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty five percent of the County's total average portfolio.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$5,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2011, the County's \$44,617,393 bank balance including \$17,784,326 from the MRDD and MHRB component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

Investments

As of December 31, 2011, the County had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Treasury Bills	\$ 32,172,894	0.50
Treasury Notes	10,029,057	4.81
Federal Agency Notes	43,631,420	4.89
Money Market Funds	4,228,427	N/A
STAR Ohio	1,000,000	N/A
Total Fair Value	<u>\$ 91,061,798</u>	
Portfolio Weighted Average Maturity		2.04

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to three years.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE F: Deposits and Investments (Continued)

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County's investments in Federal Agencies and in the Money Market Funds were rated AAA by Standard & Poor's and Fitch Ratings and Aaa by Moody's Investors Service. Investments in STAR Ohio were rated AAA by Standard & Poor's.

Concentration of credit risk – The County's investment policy allows investments in Federal Agencies or Instrumentalities up to 20 percent in any one issuer. The County has invested more than 5 percent of the County's investments in securities issued by the Federal Home Loan Bank (20.0%), the Federal Home Loan Mortgage (6.0%), and the Federal National Mortgage Association (20.0%).

NOTE G: Receivables

Receivables at December 31, 2011, consisted of taxes, revenue in lieu of taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, and rental payments), interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against real, public utility and tangible personal (business) property. The assessed value, by property classification, upon which taxes collected in 2011 were based, are as follows:

Real Property	\$ 4,181,638,650
Public Utility and Tangible Personal Property	<u>300,397,840</u>
Total Assessed Property Value	<u>\$ 4,482,036,490</u>

Real property taxes collected in 2011 were levied after October 1, 2010 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2008. Real property taxes are payable annually or semi-annually. In 2011, if paid annually, payment was due by February 10, 2011. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 10, 2011 with the remainder due July 7, 2011.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and delinquent Tangible Personal Property taxes in June and October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2012 were recorded as 2011 revenue, the remaining taxes receivable are offset by a credit to deferred revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2011 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage, and 3.75 has been levied as voted millage for Developmental Disabilities Board and the Mental Health and Recovery Board.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE G: Receivables (Continued)

A summary of voted millage follows:

	Voter Authorized Rate (a)	Rate Levied for Current Yr Collection (b)		Rate Levied for Current Yr Collection (b) Other	Final Collection
		Res/Agr			
Senior Citizens	1.30	1.24		1.30	2011
Children Services	0.80	0.76		0.80	2011
County Entities	2.10	2.00		2.10	
CCDD (Component Unit)	2.50	1.39		1.67	Continuing
CCDD (Component Unit)	0.75	0.63		0.75	2012
MHRB (Component Unit)	0.50	0.48		0.50	2011
Component Units	3.75	2.50		2.92	

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

Permissive Sales and Use Tax

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month.

Intergovernmental

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 984,732
Homestead and Rollback	1,390,917
Motor Vehicle License Tax	2,283,317
Motor Vehicle Gas Tax	1,112,890
Public Defender & Assigned Counsel	142,105
Communication Center Wireless Enhancement	33,716
Community Development Block Grants	13,698
Highway Planning & Construction Grants	5,349,979
Justice Assistance Grants	20,738
Miscellaneous Judicial Grants	19,446
Municipal Court Adult Probation Grants	106,713
Common Pleas Adult Probation Grants	149,770
Reclaim Ohio Grant	580,008
Environmental Grants	10,000
Public Assistance Grants	35,801
Emergency Management Grants	75,761
Total Governmental Activities	<u>\$ 12,309,591</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE H: Capital Assets

Primary Government capital asset activity for the year ended December 31, 2011, was as follows:

	Balance 12/31/2010	Additions	Reductions	Balance 12/31/2011
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 5,451,296	\$ 0	\$ 0	\$ 5,451,296
Intangibles - Easements	313,649	0	0	313,649
Construction in Progress	7,838,142	5,314,459	(3,859,194)	9,293,407
Total Capital Assets at Historical Cost not being depreciated	<u>13,603,087</u>	<u>5,314,459</u>	<u>(3,859,194)</u>	<u>15,058,352</u>
Capital Assets being depreciated:				
Building and Improvements	75,897,119	387,889	0	76,285,008
Intangibles - Computer Software	1,865,212	0	0	1,865,212
Furniture, Fixtures, and Equipment	40,606,213	1,218,515	(587,564)	41,237,164
Infrastructure	147,941,774	6,178,762	(155,776)	153,964,760
Total Capital Assets at Historical cost being depreciated	<u>266,310,318</u>	<u>7,785,166</u>	<u>(743,340)</u>	<u>273,352,144</u>
Less Accumulated Depreciation:				
Building and Improvements	(18,498,895)	(3,113,829)	0	(21,612,724)
Intangibles - Computer Software	(93,261)	(65,737)	0	(158,998)
Furniture, Fixtures, and Equipment	(31,116,938)	(1,301,070)	523,055	(31,894,953)
Infrastructure	(76,851,714)	(1,368,028)	151,364	(78,068,378)
Total Accumulated Depreciation	<u>(126,560,808)</u>	<u>(5,848,664)</u>	<u>674,419</u>	<u>(131,735,053)</u>
Total Capital Assets, being depreciated, net	<u>139,749,510</u>	<u>1,936,502</u>	<u>(68,921)</u>	<u>141,617,091</u>
Governmental Activities Capital Assets, Net	<u>\$ 153,352,597</u>	<u>\$ 7,250,961</u>	<u>\$ (3,928,115)</u>	<u>\$ 156,675,443</u>
Business-Type Activities				
Capital Assets not being depreciated:				
Land	\$ 7,445,571	\$ 287,438	\$ 0	\$ 7,733,009
Construction in Progress	32,845,998	16,047,869	(17,215,077)	31,678,790
Total Capital Assets at Historical Cost not being depreciated	<u>40,291,569</u>	<u>16,335,307</u>	<u>(17,215,077)</u>	<u>39,411,799</u>
Capital Assets being depreciated:				
Structures	189,778,803	7,890,859	(18,192)	197,651,470
Machinery and Equipment	24,010,240	177,987	(315,334)	23,872,893
Distributions Systems	99,011,935	264,578	(42,164)	99,234,349
Collections Systems	147,527,476	7,814,031	0	155,341,507
Autos and Trucks	3,199,734	169,461	0	3,369,195
Total Capital Assets at Historical cost being depreciated	<u>463,528,188</u>	<u>16,316,916</u>	<u>(375,690)</u>	<u>479,469,414</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE H: Capital Assets (Continued)

	Balance 12/31/2010	Additions	Reductions	Balance 12/31/2011
Business-Type Activities				
Less Accumulated Depreciation:				
Structure	(103,792,627)	(5,814,118)	18,192	(109,588,553)
Machinery and Equipment	(17,015,157)	(598,639)	315,334	(17,298,462)
Distributions Systems	(33,566,815)	(1,900,855)	42,164	(35,425,506)
Collections Systems	(60,677,366)	(3,165,073)	0	(63,842,439)
Autos and Trucks	(2,026,908)	(211,453)		(2,238,361)
Total Accumulated Depreciation	<u>(217,078,873)</u>	<u>(11,690,138)</u>	<u>375,690</u>	<u>(228,393,321)</u>
Total Capital Assets, being depreciated, net	<u>246,449,315</u>	<u>4,626,778</u>	<u>0</u>	<u>251,076,093</u>
Business-Type Activities Capital Assets, Net	<u>\$ 286,740,884</u>	<u>\$ 20,962,085</u>	<u>\$ (17,215,077)</u>	<u>\$ 290,487,892</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

General Government:

Legislative and Executive	\$ 654,566
Judicial	202,119
Public Safety	1,001,898
Public Works	3,563,628
Health	16,018
Human Services	200,558
Community Development	164,317
Transportation	45,560
Total Depreciation Expense Governmental Activities	<u>\$ 5,848,664</u>

Component Units' capital asset activity for the year ended December 31, 2011 was as follows:

	Balance 12/31/2010	Additions	Reductions	Balance 12/31/2011
Capital Assets not being depreciated:				
Land	\$ 442,449	\$ 0	\$ 0	\$ 442,449
Total Capital Assets at Historical Cost not being depreciated	<u>442,449</u>	<u>0</u>	<u>0</u>	<u>442,449</u>
Capital Assets being depreciated:				
Building and Improvements	10,612,124	99,475	0	10,711,599
Furniture, Fixtures, and Equipment	1,710,219	27,321	0	1,737,540
Total Capital Assets at Historical cost being depreciated	<u>12,322,343</u>	<u>126,796</u>	<u>0</u>	<u>12,449,139</u>
Less Accumulated Depreciation:				
Building and Improvements	(5,704,312)	(207,295)	0	(5,911,607)
Furniture, Fixtures, and Equipment	(1,568,424)	(64,074)	0	(1,632,498)
Total Accumulated Depreciation	<u>(7,272,736)</u>	<u>(271,369)</u>	<u>0</u>	<u>(7,544,105)</u>
Total Capital Assets, being depreciated, net	<u>5,049,607</u>	<u>(144,573)</u>	<u>0</u>	<u>4,905,034</u>
Capital Assets, Net	<u>\$ 5,492,056</u>	<u>\$ (144,573)</u>	<u>\$ 0</u>	<u>\$ 5,347,483</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE H: Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the component units as follows:

Health	\$ 46,613
Human Services	224,756
Total Depreciation Expense Component unit activities	<u>\$ 271,369</u>

NOTE I: Long-Term Debt and Obligations

Long-term debt and other obligations of the County at December 31, 2011 were as follows:

Governmental Activities

	Interest Rate %	Maturity	Balance 12/31/2010	Additions	Deletions	Balance 12/31/2011	Amounts Due in One Year
General Obligation Bonds							
2001 Various Purposes - \$17,300,000	2.15-4.1%	2011	\$4,065,000	\$0	\$4,065,000	\$0	\$0
2003 Road Improvement & Refunding-\$14,950,000	1.15-4.375%	2023	1,825,000	0	360,000	1,465,000	375,000
Total General Obligation Bonds			<u>\$ 5,890,000</u>	<u>\$ 0</u>	<u>\$ 4,425,000</u>	<u>\$ 1,465,000</u>	<u>\$ 375,000</u>

Ohio Public Works Commission

2002 Gibson Road Bridge Replacement-\$357,521		2022	\$ 205,574	\$ 0	\$ 17,876	\$ 187,698	\$ 17,876
2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305		2025	375,979	0	25,066	350,913	25,065
2006 Branch Hill Guinea Pike Intersection - \$500,000		2025	375,000	0	25,000	350,000	25,000
2009 Slaven Road Project - \$230,262			230,262	0	11,513	218,749	11,513
Total Ohio Public Works Commission			<u>\$ 1,186,815</u>	<u>\$ 0</u>	<u>\$ 79,455</u>	<u>\$ 1,107,360</u>	<u>\$ 79,454</u>

Special Assessment Bonds with Governmental Commitment

1992 Waterline - \$97,300	5.875%	2012	\$ 10,000	\$ 0	\$ 5,000	\$ 5,000	\$ 5,000
1993 Murle Lane Sewer - \$93,000	5.50%	2013	15,000	0	5,000	10,000	5,000
1996 Mt. Zion Rd. Water Main - \$110,000	4.50%	2016	40,000	0	5,000	35,000	5,000
1998 Middle East Fork Sewer - \$1,165,000	4.75-5.25%	2017	325,000	0	40,000	285,000	40,000
1998 Ohio Water Project - \$185,000	4.90%	2018	95,000	0	10,000	85,000	10,000
2000 Gibson Water - \$235,000	5.00-5.50%	2020	145,000	0	10,000	135,000	10,000
2000 State Route 125 Sewer - \$885,000	5.00-5.50%	2020	555,000	0	45,000	510,000	45,000
2001 Miami Road & Wards Corner Road - \$40,000	5.00%	2021	27,000	0	2,000	25,000	2,000
2002 Waterline Project - \$60,000	4.00-5.00%	2020	43,000	0	3,000	40,000	3,000

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE I: Long-Term Debt and Obligations (Continued)

Governmental Activities

	Interest Rate %	Maturity	Balance 12/31/2010	Additions	Deletions	Balance 12/31/2011	Amounts Due in One Year
Special Assessment Bonds with Governmental Commitment							
2002 Sanitary Sewer Project - \$260,000	4.00-5.00%	2020	165,000	0	15,000	150,000	16,000
2003 Various Purpose - \$240,000	2.00-4.75%	2023	177,000	0	10,000	167,000	11,000
2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	1,190,000	0	85,000	1,105,000	85,000
2004 North Afton Sewer - \$460,000	3.86%	2024	310,000	0	25,000	285,000	25,000
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	1,390,000	0	95,000	1,295,000	90,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	560,000	0	30,000	530,000	30,000
2011 Various Purpose - \$5,130,000	4.50%	2031	0	5,130,000	0	5,130,000	255,000
Total Special Assessment Bonds			<u>\$ 5,047,000</u>	<u>\$ 5,130,000</u>	<u>\$ 385,000</u>	<u>\$ 9,792,000</u>	<u>\$ 637,000</u>
Compensated Absences			<u>\$ 5,247,480</u>	<u>\$ 2,635,415</u>	<u>\$ 2,731,390</u>	<u>5,151,505</u>	<u>\$ 2,667,123</u>
Total Governmental Activities Long-Term Liabilities			<u>\$ 17,371,295</u>	<u>\$ 7,765,415</u>	<u>\$ 7,620,845</u>	<u>\$ 17,515,865</u>	<u>\$ 3,758,577</u>

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2010	Additions	Deletions	Balance 12/31/2011	Amounts Due in One Year
Sewer							
2003 Sewer System Refunding Revenue Bonds - \$39,345,000	2.0-4.9%	2024	\$ 27,130,000	\$ 0	\$ 1,950,000	\$ 25,180,000	\$ 2,030,000
Ohio Water Development Authority Notes - \$9,101,259	3.15-6.5%	2027	5,930,926	13,000,000	461,162	18,469,764	687,865
OPWC Loans - \$12,194,410	0.0-2.0%	2039	8,822,724	284,903	548,437	8,559,190	583,612
Total Sewer			<u>\$ 41,883,650</u>	<u>\$ 13,284,903</u>	<u>\$ 2,959,599</u>	<u>\$ 52,208,954</u>	<u>\$ 3,301,477</u>

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2010	Additions	Deletions	Balance 12/31/2011	Amounts Due in One Year
Water							
2003 Water System Refunding Revenue Bonds - \$37,020,000	1.2-5.25%	2018	\$ 22,335,000	\$ 0	\$ 2,375,000	\$ 19,960,000	\$ 2,470,000
Ohio Water Development Authority Notes - \$5,000,000	3.52%	2042	0	5,000,000	0	5,000,000	47,605
OPWC Loans - \$528,696	0.00%	2025	749,587	0	39,559	710,028	45,410
Total Water			<u>\$ 23,084,587</u>	<u>\$ 5,000,000</u>	<u>\$ 2,414,559</u>	<u>\$ 25,670,028</u>	<u>\$ 2,563,015</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE I: Long-Term Debt and Obligations (Continued)

Annual debt service requirements for the County's long-term debt are as follows:

Year	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS	
	Principal	Interest	Principal	Interest
2012	\$375,000	\$58,399	\$637,000	\$356,216
2013	390,000	43,399	647,000	314,780
2014	60,000	29,359	637,000	296,594
2015	60,000	27,079	661,000	278,217
2016	65,000	24,709	660,000	257,604
2017-2021	350,000	82,355	3,029,000	958,289
2021-2025	165,000	10,938	2,221,000	453,723
2026-2031	0	0	1,300,000	142,285
TOTAL	<u>\$ 1,465,000</u>	<u>\$ 276,238</u>	<u>\$ 9,792,000</u>	<u>\$ 3,057,708</u>

OPWC LOANS		
Year	Principal	Interest
2012	\$ 79,454	\$ 0
2013	79,454	0
2014	79,454	0
2015	79,454	0
2016	79,454	0
2014-2021	397,270	0
2021-2025	266,768	0
2026-2030	46,052	0
TOTAL	<u>\$ 1,107,360</u>	<u>\$ 0</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE I: Long-Term Debt and Obligations (Continued)

SEWER REVENUE BONDS			WATER REVENUE BONDS	
Year	Principal	Interest	Principal	Interest
2012	\$2,030,000	\$1,087,970	\$2,470,000	\$997,450
2013	2,115,000	1,006,770	2,575,000	892,475
2014	2,195,000	922,170	2,685,000	783,038
2015	2,280,000	834,370	2,830,000	642,075
2016	2,375,000	743,170	2,975,000	493,500
2017-2021	13,505,000	2,073,738	6,425,000	510,300
2022-2024	680,000	67,865	0	0
TOTAL	<u>\$ 25,180,000</u>	<u>\$ 6,736,053</u>	<u>\$ 19,960,000</u>	<u>\$ 4,318,838</u>

OWDA LOANS			OPWC LOANS	
Year	Principal	Interest	Principal	Interest
2012	\$735,470	\$472,690	\$629,022	\$3,616
2013	870,141	741,035	630,350	2,323
2014	867,899	712,202	631,668	1,005
2015	896,335	683,752	564,767	0
2016	925,704	654,370	564,767	0
2017-2021	5,103,907	2,796,242	2,579,877	0
2022-2026	5,996,900	1,902,831	2,218,488	0
2027-2031	5,272,427	948,551	1,110,478	0
2032-2036	1,455,539	345,037	169,900	0
2037-2041	1,212,183	143,862	169,901	0
2042	133,259	2,345	0	0
TOTAL	<u>\$ 23,469,764</u>	<u>\$ 9,402,917</u>	<u>\$ 9,269,218</u>	<u>\$ 6,944</u>

Compensated Absences

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences for them are included as part of the compensated absences totals for governmental activities. Compensated absences are generally liquidated by the general fund.

OPWC Loans

OPWC loans payable at December 31, 2011, consist of various individual loans totaling \$9,269,218 due to the Ohio Public Works Commission for specified sewer system construction costs and specified water system construction costs. During 2011, the County received a non-interest bearing loan totaling \$284,903 for construction on sewer projects. Payments of principal and interest are payable semi-annually through 2042. All proceeds have been spent in the current year.

OWDA Loans

Notes payable at December 31, 2011, consist of various individual loans totaling \$23,469,764 due to the Ohio Water Development Authority. Payments of principal and interest are payable semi-annually through 2042 and include interest at rates ranging from 3.15 percent to 6.50 percent per annum. During 2011, the County received loans totaling \$18,000,000 for water and sewer construction projects. All proceeds have been spent in the current year.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE I: Long-Term Debt and Obligations (Continued)

Special Assessment Bonds

During 2011, the County received proceeds in the amount of \$5,130,000 for a special assessment bond for the purpose of financing various water and sewer projects. Assessments will be levied on properties benefiting from the projects. Payments of principal and interest are payable semi-annually through 2031 and interest rates are not to exceed 4.5 percent per annum. Proceeds have been transferred to the water and sewer funds for the projects.

Long-Term Bonds and Loans

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$60,359 at December 31, 2011. The special assessments expected to be received within one year is \$993,216. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$45,001,050 of additional unvoted general obligation debt.

Defeased Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On December 31, 2011, \$2,970,000 general obligation bonds are considered defeased and \$40,000 in water revenue bonds are considered defeased.

Leases: The County had no material capital or operating leases for the year ended December 31, 2011.

Utility Revenues Pledged: The County has pledged future water customer revenues and sewer customer revenues, net of specified operating expenses, to repay \$37,020,000 in water system revenue bonds issued in 2003 and \$39,345,000 in sewer system revenue bonds issued in 2003, respectively. Proceeds from the bonds refunded the original bonds issued in 1993 for the construction and improvement of water systems and sewer systems. The water system revenue bonds are payable from water customer net revenues and are payable through 2018. The sewer system revenue bonds are payable from sewer customer net revenues and are payable through 2024. Annual principal and interest payments on the bonds are expected to require less than 65% of net water revenues and 92% of net sewer revenues. The total principal and interest remaining to be paid on water system revenue bonds and sewer system revenue bonds is \$24,278,838 and \$31,916,053, respectively. Principal and interest paid for the current year and total customer net revenues for the water system revenue bonds were \$3,507,010 and \$5,390,962 respectively. Principal and interest paid for the current year and total customer net revenues for the sewer system revenue bonds were \$4,312,133 and \$4,683,330 respectively.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE I: Long-Term Debt and Obligations (Continued)

Revenue Bond Coverage: The County Water and Sewer funds are required under Revenue Bond Trust Indentures to maintain minimum debt service coverage ratios. For the 2011 fiscal year, the Water Fund and Sewer Fund were required to maintain 110% coverage ratios. The coverage ratios for 2011, based on operating income, system capacity charges and investment income and excluding depreciation for the Water Fund and Sewer Fund, were 181% and 197% respectively, which both met their legal requirements.

MHRB and CCDD: The Community Mental Health and Recovery Board (MHRB) and Clermont County Developmental Disabilities (CCDD, including Clerco Inc.) are liable for the following long-term obligations. The MHRB loans are payable from debt service funds included in the component unit financial statements.

Long-term debt and other obligations of the component units at December 31, 2011 were as follows:

	Interest Rate %	Maturity	Balance 12/31/2010	Additions	Deletions	Balance 12/31/2011	Amounts Due in One Year
1991 MHRB FHA Loan- \$244,000	7.00%	2018	\$ 120,533	\$ 0	\$ 11,647	\$ 108,886	\$ 12,489
1996 MHRB FHA Loan- \$624,000	5.75%	2025	290,708	0	13,777	276,931	14,209
Compensated Absences			1,090,055	398,385	417,684	1,070,756	417,218
Total Long-term Obligations			<u>\$ 1,501,296</u>	<u>\$ 398,385</u>	<u>\$ 443,108</u>	<u>\$ 1,456,573</u>	<u>\$ 443,916</u>

Debt service requirements for component unit long-term debt are as follows:

MHRB LOANS		
Year	Principal	Interest
2012	\$26,698	\$23,150
2013	28,418	21,430
2014	30,250	19,598
2015	32,202	17,646
2016	34,281	15,567
2017-2021	142,140	48,000
2022-2025	91,828	12,212
TOTAL	<u>\$ 385,817</u>	<u>\$ 157,603</u>

NOTE J: Conduit Debt Obligation

The County periodically has issued Hospital Facility, Economic Development, Industrial Development and Multi-Family Housing revenue bonds. The proceeds of these issues are used to acquire, construct, improve, expand and equip facilities associated with private-sector entities. Trustees make the principal and interest payments on the outstanding bonds. The issued bonds do not constitute a general obligation, debt or bonded indebtedness of the County nor is the full faith and credit or taxing power of the County pledged to make repayment. As of December 31, 2011, it is estimated that \$70,500,000 was still outstanding of previously issued bonds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE K: Defined Benefit Pension Plans

Public Employees Retirement System:

All full-time employees, other than teachers, participate in the Ohio Public Employees Retirement System (OPERS) which is a public employee retirement system created by the State of Ohio. OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost sharing multiple-employer defined benefit pension plan;
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and vested employer contributions plus any investment earnings.
- The Combined Plan - a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS, provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits. The authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS, issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or calling 614-222-5601 or 800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2011, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the Traditional Pension Plan. The employee contribution rate for 2011 was 10.0% for employees other than law enforcement. The public safety and law enforcement members contributed 11.0% and 11.6%, respectively. The 2011 employer contribution rate was 14.0% of covered payroll. The 2011 employer contribution rate for both the law enforcement and public safety divisions was 18.1% of covered payroll.

The County's contributions to PERS for the years ended December 31, 2011, 2010, and 2009 were \$8,539,652, \$8,575,055, and \$9,062,785, respectively, 100% has been contributed for the years 2011, 2010, and 2009.

State Teachers Retirement System

Certified teachers employed by the school for the Developmentally Disabled participate in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS has a choice of three retirement plan options: the Defined Benefit Plan, Defined Contribution Plan and a Combined Plan. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by visiting www.strsoh.org, by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, or by calling 888-227-7877.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE K: Defined Benefit Pension Plans (Continued)

Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The employee contribution rate for 2010 was 10% for employees. The employer contribution rate for 2011 was 14% of covered payroll. The County's contributions to STRS for the years ended December 31, 2011, 2010, and 2009 were \$136,971, \$163,536, and \$178,640, respectively, 100% has been contributed for the years 2011, 2010, and 2009.

NOTE L: Post-Employment Benefits Other Than Pension Benefits

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Tradition Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees under the Tradition Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The health care coverage provided by the retirement system meets the definition of an Other Post-employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care based on authority granted by state statute. The 2011 employer contribution rate was 14.0% of covered payroll for employees not engaged in law enforcement. For law enforcement employees and public safety employees, the employer contribution rate was 18.1%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for employees and 18.1% of covered payroll for law enforcement and public safety employees. Active members do not make contributions to the OPEB plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4% during calendar year 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% during calendar year 2011. The County's actual contributions for 2011 which were used to fund OPEB were \$1,917,304 for employees other than law enforcement and \$404,154 for law enforcement employees. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008. Member and employer contribution rates for law enforcement and public safety increased over a six year period beginning on January 1, 2006 with a final rate increase on January 1, 2011. These rate increases allow additional funds to be allocated to the health care plan.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE L: Post-Employment Benefits Other Than Pension Benefits (Continued)

The State Teachers Retirement System (STRS) offers a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

STRS requires all benefit recipients to pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contributions, currently 14% of covered payroll. The Board currently allocates employer contributions equal to 1% of covered payroll to post-employment health care. The County's contribution for 2011 was \$13,697.

NOTE M: Other Employee Benefits

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

NOTE N: Contingencies and Commitments

Civil Claims:

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2011 for litigation settled were not material. There are no liabilities associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

Construction Commitments:

As of December 31, 2011, the County had contractual commitments for significant construction projects as follows:

Project	Fund	Total Contracts	Completed to Date	Commitment Remaining
Road & Bridge Construction	MV & G	\$ 964,567	\$ 455,603	\$ 508,964
Water Construction	Water	16,681,565	7,710,030	8,971,535
Sewer Construction	Sewer	15,381,944	10,967,295	4,414,649

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE O: Amendments to Original Appropriations Budget

Amendments to the County's original appropriation at the personal service object level and the capital outlay object level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2011, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund \$2,007,400; Special Revenue Funds, (\$766,797); Capital Project Funds, \$789,942; and Debt Service Funds, (\$2,128).

NOTE P: Interfund Transactions

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

Transfer To	Transfer From				Total
	General	M V & G	County Capital	Internal Service	
General	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Social Services	791,785	0	0	0	791,785
M V & G	0	0	0	0	0
County Capital	0	0	0	90,000	90,000
Other Governmental	720,012	79,454	4,231,636	0	5,031,102
Internal Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Water	0	0	338,955	0	338,955
Sewer	<u>0</u>	<u>0</u>	<u>4,691,045</u>	<u>0</u>	<u>4,691,045</u>
TOTALS	<u>\$ 1,511,797</u>	<u>\$ 79,454</u>	<u>\$ 9,261,636</u>	<u>\$ 90,000</u>	<u>\$ 10,942,887</u>

The County's Capital Improvement Fund transferred \$4,231,636 to the Debt Service Funds for the payment of debt. The County's MV & G Fund transferred \$79,454 to the Debt Service Funds for the payment of debt. The Other Legislative Special Revenue Fund (Other Governmental) transferred \$400,000 to the General Fund. The Telephone Company Internal Service Fund transferred \$90,000 to the County's Capital Improvement Fund for replacement and improvement of telecommunications equipment.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE P: Interfund Receivables/Payables

Individual fund interfund assets/liabilities balances as of December 31, 2011, related to the primary government were as follows:

GOVERNMENTAL ACTIVITIES	ASSET	LIABILITY
	Interfund Receivable	Interfund Payable
General	\$ 1,803,007	\$ 0
Social Services	0	500,000
Special Assessment Debt Service	0	305,080
Other Governmental Funds	15,000	1,268,007
Fleet Maintenance - Internal Service	0	50,000
BUSINESS-TYPE ACTIVITIES		
Water	1,496	0
Sewer	303,584	0
TOTAL	\$ 2,123,087	\$ 2,123,087

During 2011, the County General Fund made advances to nonmajor governmental funds in anticipation of intergovernmental grant revenue and charges for services revenue. In 2011, the Sewer Fund made an advance to the Special Assessment Debt Service Fund for principal and interest payments. \$805,080 is not scheduled to be collected in the subsequent year.

Due to/from Primary Government and Component Units and Park District as of December 31, 2011, were as follows:

	Due from Component Unit	Due to Primary Government
Primary Government - General Fund	\$ 6,659,239	\$ 0
Component Unit - CIC	0	6,659,239
Total	\$ 6,659,239	\$ 6,659,239

In 2006, the Board of County Commissioners purchased 99.73 acres, at a cost of \$8,221,230, in Union Township for economic development. From 2006 to 2010, the Board of County Commissioners has transferred all of this land to the Clermont County Community Improvement Corporation, Inc. (CIC) for consideration of one dollar with an arrangement that the CIC repay the County the cost of the land when it is sold by the CIC. In 2011, the CIC reimbursed the County \$1,240,344 for the Union Township land. In 2010, the County expended \$2,000,000 to the CIC for help in the acquisition of property by Union Township. Also in 2010, the County expended \$2,000,000 to the CIC to provide the guaranty needed for the economic development loan related to property in Batavia Township. As of December 31, 2011, the CIC owes to the County \$6,659,239. This represents the following: \$3,109,472 for the Union Township land purchase; \$1,548,211 for the future commitment in Union Township for a specialty grocery store; 2,000,000 for the guaranty required on the bonds issued to IRG Batavia I LLC for the development in Batavia Township, and \$1,555 for the interest earned on the \$2,000,000 guaranty.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE Q: Risk Management

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher Risk Management Services Inc. administers all County real and personal property, comprehensive general liability including law enforcement liability and public officials liability, blanket crime coverage, fleet insurance, and a comprehensive boiler and machinery coverage.

Other than blanket crime, coroner's professional liability and boiler and machinery, all coverage falls under the County's protected self-insurance program. Travelers Indemnity Company provides an \$11,000,000 per occurrence limit Liability Package for general liability, automobile liability, law enforcement liability, public entity management liability and a \$2,000,000 limit for Employment Practices Liability. Travelers Indemnity Company provides a \$100,000,000 per occurrence limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$25,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$500,000 retention.

Zurich American Insurance Company provides the County's boiler & machinery coverage with limits up to \$50,000,000 subject to a \$10,000 deductible. Travelers Casualty and Surety Company of America provides the County's crime insurance with limits up to \$500,000 for dishonest acts of employees subject to a \$5,000 deductible and limits up to \$75,000 for theft, disappearance or destruction of money and securities. Evanston Insurance Company provides coroner's professional liability with a limit of \$1,000,000 subject to a \$10,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past 5 years.

The County is included in the Ohio Bureau of Workers' Compensation (BWC) Retrospective Rating Program which provides for a 40% reduction in premium for assuming some of the claims payment risks. To lessen the potential financial risks, the County established through the BWC both an individual claims occurrence "cap" of \$200,000 and a maximum premium claims "cap" of 150% of annual payment. The County pays to BWC this reduced premium and the claims costs as billed. The Department pays into the County's Workers' Compensation fund an allocated portion of the County's premium and claims based on the Department's salaries and claims history.

The County has elected to provide employees major medical, dental, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Humana and Dental Care Plus Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$200,000 per employee and an aggregate limit of 125% of expected claims and a \$2 million lifetime (per member) maximum. The County pays into the self-insurance internal service fund \$860.18 for family coverage and \$345.62 for individual coverage per employee per month which represents a 75% of the entire premium required (employees pay in 25% of the premium). The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$468,599 reported in the Health Insurance fund at December 31, 2011, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE Q: Risk Management (Continued)

Changes in the fund's claims liability amount in 2011 were:

	Claims Balance Beginning of Year	Claims and Changes in Claims Estimate	Claims Payments	Claims Balance at End of Year
2010	\$ 582,191	\$ 9,871,701	\$ (10,104,909)	\$ 348,983
2011	348,983	10,913,440	(10,793,824)	\$ 468,599

NOTE R: Clermont County CIC, Inc.

Nature of Operations

The Clermont County CIC, Inc., (CIC) is a not-for-profit organization which derives the major source of its revenues from Clermont County (County), application fees and interest income. The CIC was established in November 2003 for the economic development of Clermont County. The CIC works with the County in many aspects of the overall adopted economic development strategy, but its current efforts are focused on facilitating industrial and office park development which will lead to new industrial and commercial investment.

The CIC is also providing financing assistance to companies through the use of Industrial Development Bonds (IDBs).

The CIC's management believes the financial statements present all activities for which the Corporation is financially accountable.

The CIC has no component units or other organizations to be included in the financial statements. The CIC is however a discretely presented component unit of Clermont County.

The financial statements consist of a single-purpose business-type activity which is reported on the accrual basis of accounting using the economic resources measurement focus.

Income Taxes: The CIC is exempt from income taxes under Internal Revenue Code Section 501(c) (3). Accordingly, there is no provision for income taxes in these financial statements.

Cash Equivalents: During the calendar year 2011, the corporation's funds were in an interest bearing account.

Capital Assets: Capital Assets are stated at historical cost. The only assets capitalized by the Corporation are land held for resale.

Due to Clermont County: Due to Clermont County represents a non-interest bearing note payable to the government of Clermont County. The advances to the CIC were received in the form of cash and certain land transferred to the CIC by the County. As the CIC sells land for economic development or receives reimbursements, it repays the County. As of December 31, 2011, the amount Due to Clermont County is \$6,659,239.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE R: Clermont County CIC, Inc. (Continued)

Significant Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Land Held for Resale

Land Held for Resale for the fiscal year ended December 31, 2011 is as follows:

Class	1/1/2011 Beginning Balance	Additions	Deletions	12/31/2011 Ending Balance
Land Held for Resale	\$4,290,503	\$0	\$782,390	\$3,508,113

In 2006, the Board of County Commissioners purchased 100 acres in Union Township for economic development. From 2006 to 2008, the Board of County Commissioners has transferred 99.7 acres and other land in the County to the Clermont County CIC, Inc. The CIC has sold 10.0 acres in 2011.

In March 2010, the CIC received 36.6 acres of land in Batavia Township from IRG Batavia I, LLC. IRG is obligated to re-purchase the land from the CIC between 2012 and 2014.

NOTE S: Clermont County Transportation Improvement District

Reporting Entity

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County.

The TID's management believes the financial statements present all activities for which the Corporation is financially accountable.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note S: Clermont County Transportation Improvement District (Continued)

Significant Accounting Policies

The financial statements of the TID have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The TID's basic financial statements consist of a Statement of Net Assets, a Statement of Activities, and fund financial statements.

Equity in Pooled Cash and Investments

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for payment of principal and interest thereon but does not include stripped principal or interest obligations of such obligations;
2. Bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality;
3. Interim deposits in Board-approved depositories;
4. Bonds and other obligations of the State;
5. No-load money market mutual funds consisting exclusively of obligations described in 1 and 2 above or repurchase agreements secured by such obligations, provided such investments are made only through banks and savings and loan institutions authorized by R.C. 135.03;
6. The Ohio Subdivision Fund (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the TID's deposits may not be returned. Protection of TID cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the TID places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 110 percent of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal, corporation or other legally constituted authority of any state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year-end, the carrying amount of the TID's deposits was \$8,838,330 and the bank balance was \$8,632,490. Federal depository insurance covered \$757,020 of the bank balance. The remaining \$7,875,470 was collateralized in the manner described above.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note S: Clermont County Transportation Improvement District (Continued)

Credit Risk: STAR Ohio carries a rating of AAA by Standard and Poor's. The TID has no investment policy dealing with investment credit risk beyond the requirements in state statutes. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

Interest Rate Risk – State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the TID, and that an investment must be purchased with the expectation that it will be held until maturity. The TID has no investment policy beyond the requirements of the Ohio Revised Code relating to interest rate risk.

Intergovernmental Agreements

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township Union Township, and the City of Milford to provide funding to the District to facilitate the development and implementation of the TID's projects.

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each initially provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. During March 2009, amendments to those agreements have increased the pledge revenue commitments over an extended period ending 2028.

In addition, an amendment to the intergovernmental agreement dated February 10, 2010 with the Clermont County Commissioners and Clermont County Engineers Office established that funding under the intergovernmental agreement "will continue and shall survive any termination of the Agreement until full payment of the County's and Engineer's share for the Project Funding commitment is accordingly made." As a result, an intergovernmental receivable has been established by the District for the Project Funding commitment, equal to the outstanding balance of Bonds issued by the District, as discussed in Note 5.

The initial intergovernmental agreements with Miami Township and Union Township each initially provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. The agreement with the Miami Township has been amended to increase the pledged revenue commitment of the Township over an extended period ending 2028.

During 2010 the District entered into an intergovernmental agreement with the City of Milford to provide for \$175,000 of funding commitments from available revenue sources in amounts ranging from \$50,000 during 2010 to \$25,000 for 2014. The agreement was amended during 2011 to increase the pledged revenue commitment of the City to \$974,497 for 2011 and maintain pledged revenues of \$25,000 through 2014.

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

	Remaining Agreement
Clermont County Commissioners	\$ 23,375,000
Clermont County Engineers Office	17,000,000
Miami Township	9,000,000
Union Township	500,000
City of Milford	75,000
Total	\$49,950,000

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note S: Clermont County Transportation Improvement District (Continued)

Long-Term Debt

Changes in the long-term debt of the District during 2011 were as follows:

	Maturity	Interest Rate	Balance 1/1/2011	Additions	Deletion	Balance 12/31/2011	Amount Due Within One Year
Series 2007 Roadway - Improvement Bonds – \$5,000,000	2012	3.875-4.250%	\$3,520,000	\$0	(\$530,000)	\$2,990,000	\$550,000
Premium on Bonds			51,583	0	(14,158)	37,425	12,107
Series 2010 Roadway - Improvement Bonds – \$5,925,000	2025	1.20-5.35%	\$5,925,000	0	(350,000)	\$5,575,000	350,000
Total			\$9,496,583	\$0	(\$894,158)	\$8,602,425	\$912,107

The TID issued Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2007, dated December 5, 2007, to provide initial partial funding for Phase 1 of the TID's Regional Transportation Improvement Program. The Series 2007 bonds will mature on December 1 in various amounts ranging from \$475,000 in 2007 to \$650,000 in 2016. Interest, at rates varying from 3.875 percent to 4.250 percent per annum, is payable semi-annually on June 1 and December 1.

During 2010, the District issued \$5,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2010, dated June 3, 2010, to finance the second phase of the District's Regional Transportation Improvement Program. The balance of the Series 2010 bonds will mature on December 1 in various amounts ranging from \$350,000 in 2011 to \$470,000 in 2025. Interest, at rates varying from 1.20 percent to 4.75 percent per annum, is payable semi-annually on June 1 and December 1. The Series 2010 Bonds are Recovery Zone Economic Development Bonds subject to a Federal subsidy that reimburses the District 45 percent of interest payable on the Bonds.

The TID has pledged receipts which consist of 1) Project Funding of \$1 million per year from both the Clermont County Engineer and Clermont County Commissioners for 10 years, 2) Future Project Funding, 3) Net Residential Improvement District (RID) revenues and 4) Any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2025. Annual principal and interest payments on the bonds are expected to require less than 38% of annual pledged revenues through 2016 and 17 percent from 2017 through 2025.

The annual requirements to retire governmental activities debt, including the 45% federal subsidy applicable to interest on the Series 2010 bonds, are as follows:

Year ended December 31,	Principal	Interest	Federal Subsidy	Total
2012	\$900,000	\$362,610	(\$107,566)	\$1,155,044
2013	930,000	335,172	(104,809)	1,160,363
2014	955,000	304,540	(101,375)	1,158,165
2015	985,000	268,813	(96,677)	1,157,136
2016	1,020,000	230,418	(91,257)	1,159,161
2017-2021	1,980,000	772,865	(347,789)	2,405,076
2022-2025	1,795,000	377,722	(243,692)	1,929,030
Total	\$8,565,000	\$2,652,140	\$(1,093,165)	\$10,123,975

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note S: Clermont County Transportation Improvement District (Continued)

Contractual Commitments

As of December 31, 2011, the TID had contractual commitments as follow:

Contract Amounts	Paid to Date	Remaining Commitments
\$11,638,565	\$5,997,693	\$5,640,872

Transfers

During the year, the TID transferred a total of \$9,165,208 out of the General Fund to the following funds.

Transfer-In Fund	Amount
Debt Service	\$1,157,892
Wolfpen Pleasant Hill Improvement Project	1,615,239
Business 28 Phase I Improvement Project Fund	2,786,344
Castleberry Court to I-275 Project Fund	1,297,312
Other Governmental Funds	2,308,421
Total	\$9,165,208

Also during 2011, Other Governmental Funds transferred \$114,557 to the General Fund to return unused funds originally provided by the General Fund in prior years.

Risk Management

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006.

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CLERMONT COUNTY, OHIO
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES

**Clermont County
Combining Statements - Nonmajor Governmental Funds**

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Health and Solid Waste District Fund - This fund is used to account for the County's dog and kennel registration program and solid waste management.

Real Estate Assessment Fund - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

Public Safety Fund - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

Community Transportation Fund - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

Law Library Fund – This fund is used to account for court fees restricted to the maintenance of the County's law library.

Judicial Programs Fund - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

Community Development Fund - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

Computer Legal Research Fund - This fund is used to account for court fees restricted to computer legal research of the court system.

Storm Water Fund – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

Tax Increment Financing Fund – This fund is used to account for revenue received to improve infrastructure.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Continued

Clermont County
Combining Statements - Nonmajor Governmental Funds - Continued

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Public Safety Projects Fund - This fund is used to account for the financial sources to be used for the construction and renovation of major safety projects and the jail renovation project.

Social Services Projects Fund - This fund is used to account for the financial sources to be used for the renovation of the medical social service building.

Communication Center Projects Fund - This fund is used to account for the financial sources to be used for the acquisition, construction and improvement of the County's 911 emergency response systems.

Judicial Projects Fund – This fund is used to account for the financial resources to be used for the construction and renovation of judicial related facilities.

Community Development Projects Fund - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

CTC Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Community Transportation Connection.

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2011

	Nonmajor Special Revenue Funds				
	Health and Solid Waste District	Real Estate Assessment	Public Safety	Community Transportation	Law Library
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 556,919	\$ 5,616,380	\$ 4,221,677	\$ 85,002	\$ 5,583
Receivables:					
Revenue in Lieu of Taxes	0	0	0	0	0
Special Assessments	0	0	0	0	0
Accrued Interest	0	0	486	0	0
Intergovernmental	10,000	0	968,440	0	0
Interfund	0	0	0	0	0
Loans Receivable	0	0	0	0	0
Total Assets	\$ 556,919	\$ 5,616,380	\$ 5,190,603	\$ 85,002	\$ 5,583
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 45,622	\$ 24,930	\$ 67,624	\$ 233,158	\$ 13,935
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits	1,230	22,652	47,939	14,847	2,366
Matured Compensated Absences Payable	0	0	27,758		
Intergovernmental Payable	189	3,409	8,998	2,256	347
Interfund payable	0	0	181,000	100,000	0
Deferred Revenue	10,000	0	920,721	0	0
Total Liabilities	57,041	50,991	1,254,040	350,261	16,648
Fund Balances					
Restricted for:					
Health	509,878	0	0	0	0
Real Estate Assessment	0	5,565,389	0	0	0
Public Safety	0	0	3,936,563	0	0
Judicial	0	0	0	0	0
Community Development	0	0	0	0	0
Grants	0	0	0	0	0
Assigned for:					
Judicial	0	0	0	0	0
Community Development	0	0	0	0	0
Public Works	0	0	0	0	0
Debt Service	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Unassigned	0	0	0	(265,259)	(11,065)
Total Fund Balances	509,878	5,565,389	3,936,563	(265,259)	(11,065)
Total Liabilities and Fund Balances	\$ 556,919	\$ 5,616,380	\$ 5,190,603	\$ 85,002	\$ 5,583

Nonmajor Special Revenue Funds					Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds		
Judicial Programs	Community Development	Computer Legal Research	Storm Water	Tax Increment Financing	County Debt Service	Public Safety Projects	Social Services Projects	Communication Center Projects
\$ 2,360,290	\$ 395,499	\$ 1,504,991	\$ 287,210	\$ 307,936	\$ 178,944	\$ 4,506,691	\$ 764,994	\$ 353,158
0	0	0	0	1,771,318	0	0	0	0
0	0	0	0	0	1,768,941	0	0	0
0	96	0	0	0	0	0	0	0
16,489	49,499	0	0	107,487	0	0	0	0
15,000	0	0	0	0	0	0	0	0
0	375,384	0	0	0	0	0	0	0
<u>\$ 2,391,779</u>	<u>\$ 820,478</u>	<u>\$ 1,504,991</u>	<u>\$ 287,210</u>	<u>\$ 2,186,741</u>	<u>\$ 1,947,885</u>	<u>\$ 4,506,691</u>	<u>\$ 764,994</u>	<u>\$ 353,158</u>
\$ 7,378	\$ 160,217	\$ 18,755	\$ 1,743	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0	0
9,179	1,758	1,318	1,135	0	0	0	0	0
1,400	234	202	175	0	0	0	0	0
15,000	100,000	0	0	0	0	0	0	0
3,290	49,557	0	0	1,872,953	1,767,200	0	0	0
<u>36,247</u>	<u>311,766</u>	<u>20,275</u>	<u>3,053</u>	<u>1,872,953</u>	<u>1,767,200</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2,346,380	0	1,484,716	0	0	0	0	0	0
0	0	0	0	313,788	0	0	0	0
0	469,502	0	0	0	0	0	0	0
9,152	0	0	0	0	0	0	0	0
0	39,210	0	0	0	0	0	0	0
0	0	0	284,157	0	0	0	0	0
0	0	0	0	0	180,685	0	0	0
0	0	0	0	0	0	4,506,691	764,994	353,158
0	0	0	0	0	0	0	0	0
<u>2,355,532</u>	<u>508,712</u>	<u>1,484,716</u>	<u>284,157</u>	<u>313,788</u>	<u>180,685</u>	<u>4,506,691</u>	<u>764,994</u>	<u>353,158</u>
<u>\$ 2,391,779</u>	<u>\$ 820,478</u>	<u>\$ 1,504,991</u>	<u>\$ 287,210</u>	<u>\$ 2,186,741</u>	<u>\$ 1,947,885</u>	<u>\$ 4,506,691</u>	<u>\$ 764,994</u>	<u>\$ 353,158</u>

Continued

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2011 -Continued

	Nonmajor Capital Projects Funds			Total NonMajor Governmental Funds
	Judicial	Community	CTC Capital	
	Projects	Development Projects	Projects	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 1,391,118	\$ 70,749	\$ 8,155	\$ 22,615,296
Receivables:				
Revenue in Lieu of Taxes	0	0	0	1,771,318
Special Assessments	0	0	0	1,768,941
Accrued Interest	0	0	0	582
Intergovernmental	0	2,188,067	0	3,339,982
Interfund	0	0	0	15,000
Loans Receivable	0	0	0	375,384
Total Assets	\$ 1,391,118	\$ 2,258,816	\$ 8,155	\$ 29,886,503
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 573,362
Contracts Payable	0	0	746	746
Accrued Wages and Benefits	0	0	0	102,424
Compensated Absences Payable	0	0	0	27,758
Intergovernmental Payable	0	0	0	17,210
Interfund payable	0	872,007	0	1,268,007
Deferred Revenue	0	2,188,067	0	6,811,788
Total Liabilities	0	3,060,074	746	8,801,295
Fund Balances				
Restricted for:				
Health	0	0	0	509,878
Real Estate Assessment	0	0	0	5,565,389
Public Safety	0	0	0	3,936,563
Judicial	0	0	0	3,831,096
Community Development	0	0	0	313,788
Grants	0	0	7,409	476,911
Assigned for:				
Judicial	0	0	0	9,152
Community Development	0	0	0	39,210
Public Works	0	0	0	284,157
Debt Service	0	0	0	180,685
Capital Outlay	1,391,118	0	0	7,015,961
Unassigned	0	(801,258)	0	(1,077,582)
Total Fund Balances	1,391,118	(801,258)	7,409	21,085,208
Total Liabilities and Fund Balances	\$ 1,391,118	\$ 2,258,816	\$ 8,155	\$ 29,886,503

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Clermont County, Ohio
*Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances*
Nonmajor Governmental Funds
For the Year Ended December 31, 2011

	Nonmajor Special Revenue Funds				
	Health and Solid	Real Estate	Public Safety	Community	Law Library
	Waste District	Assessment		Transportation	
Revenues					
Property and Other Taxes	\$ 0	\$ 510,707	\$ 0	\$ 0	\$ 0
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	375,825	2,812,458	1,077,401	2,597,648	1,337
Licenses and Permits	282,523	220	107,155	0	0
Fines and Forfeitures	51,567	0	210,350	0	312,657
Intergovernmental	10,000	0	2,479,002	0	0
Special Assessments	0	0	0	0	0
Investment Earnings	0	197	1,736	0	0
Net Increase in Fair Value of Investments	0	0	919	0	0
Other	2,109	140	149,590	0	5,012
<i>Total Revenues</i>	<u>722,024</u>	<u>3,323,722</u>	<u>4,026,153</u>	<u>2,597,648</u>	<u>319,006</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Legislative and Executive	0	2,527,079	0	0	0
Judicial	0	0	80,329	0	310,189
Public Safety	0	0	4,683,350	0	0
Public Works	0	0	0	0	0
Health	798,423	0	0	0	0
Community Development	0	0	0	0	0
Transportation	0	0	0	2,685,625	0
Capital Outlay	14,640	44,758	114,217	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>813,063</u>	<u>2,571,837</u>	<u>4,877,896</u>	<u>2,685,625</u>	<u>310,189</u>
Excess of Revenues Over (Under) Expenditures	<u>(91,039)</u>	<u>751,885</u>	<u>(851,743)</u>	<u>(87,977)</u>	<u>8,817</u>
Other Financing Sources (Uses)					
Transfers In	0	0	505,502	0	43,528
Proceeds from the Sale of Capital Assets	0	8	19,635	5,751	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>8</u>	<u>525,137</u>	<u>5,751</u>	<u>43,528</u>
Net Change in Fund Balances	(91,039)	751,893	(326,606)	(82,226)	52,345
Fund Balances (Deficit) at Beginning of Year (Restated)	600,917	4,813,496	4,263,169	(183,033)	(63,410)
Fund Balances (Deficit) End of Year	<u>\$ 509,878</u>	<u>\$ 5,565,389</u>	<u>\$ 3,936,563</u>	<u>\$ (265,259)</u>	<u>\$ (11,065)</u>

Nonmajor Special Revenue Funds					Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	
Judicial Programs	Community Development	Computer Legal Research	Storm Water	Tax Increment Financing	County Debt Service	Public Safety Projects	Social Services Projects
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	1,458,379	0	0	0
623,654	0	407,314	125,007	0	0	0	0
0	0	0	0	0	0	0	0
1,545	0	0	0	0	0	0	0
307,799	1,483,038	0	0	214,973	0	0	0
0	0	0	0	0	432,181	0	0
0	322	0	0	0	0	0	0
0	182	0	0	0	0	0	0
2,505	0	0	93,743	0	0	0	0
<u>935,503</u>	<u>1,483,542</u>	<u>407,314</u>	<u>218,750</u>	<u>1,673,352</u>	<u>432,181</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
758,217	0	359,246	0	0	0	0	0
47,200	0	0	0	0	0	0	0
0	0	0	152,204	0	0	0	0
0	0	0	0	0	0	0	0
0	1,572,712	0	0	1,448,518	0	0	0
0	0	0	0	0	0	0	0
1,861	0	0	0	0	0	307,207	425,114
0	0	0	0	0	4,504,454	0	0
0	0	0	0	0	240,130	0	0
<u>807,278</u>	<u>1,572,712</u>	<u>359,246</u>	<u>152,204</u>	<u>1,448,518</u>	<u>4,744,584</u>	<u>307,207</u>	<u>425,114</u>
<u>128,225</u>	<u>(89,170)</u>	<u>48,068</u>	<u>66,546</u>	<u>224,834</u>	<u>(4,312,403)</u>	<u>(307,207)</u>	<u>(425,114)</u>
170,982	0	0	0	0	4,311,090	0	0
0	0	135	0	0	0	0	0
<u>170,982</u>	<u>0</u>	<u>135</u>	<u>0</u>	<u>0</u>	<u>4,311,090</u>	<u>0</u>	<u>0</u>
299,207	(89,170)	48,203	66,546	224,834	(1,313)	(307,207)	(425,114)
<u>2,056,325</u>	<u>597,882</u>	<u>1,436,513</u>	<u>217,611</u>	<u>88,954</u>	<u>181,998</u>	<u>4,813,898</u>	<u>1,190,108</u>
<u>\$ 2,355,532</u>	<u>\$ 508,712</u>	<u>\$ 1,484,716</u>	<u>\$ 284,157</u>	<u>\$ 313,788</u>	<u>\$ 180,685</u>	<u>\$ 4,506,691</u>	<u>\$ 764,994</u>

Continued

Clermont County, Ohio
*Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances*
Nonmajor Governmental Funds
For the Year Ended December 31, 2011 - Continued

	Nonmajor Capital Projects Funds				Total NonMajor Governmental Funds
	Communication Center Projects	Judicial Projects	Community Development Projects	CTC Capital Projects	
Revenues					
Property and Other Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 510,707
Revenue in Lieu of Taxes	0	0	0	0	1,458,379
Charges for Services	0	0	0	164,136	8,184,780
Licenses and Permits	0	0	0	0	389,898
Fines and Forfeitures	0	0	0	0	576,119
Intergovernmental	0	0	1,492,812	1,282,557	7,270,181
Special Assessments	0	0	0	0	432,181
Investment Earnings	0	0	0	0	2,255
Net Increase in Fair Value of Investments	0	0	0	0	1,101
Other	0	0	0	8,793	261,892
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>1,492,812</u>	<u>1,455,486</u>	<u>19,087,493</u>
Expenditures					
Current:					
General Government					
Legislative and Executive	0	0	0	0	2,527,079
Judicial	0	0	0	0	1,507,981
Public Safety	0	0	0	0	4,730,550
Public Works	0	0	0	0	152,204
Health	0	0	0	0	798,423
Community Development	0	0	0	0	3,021,230
Transportation	0	0	0	0	2,685,625
Capital Outlay	14,452	112,444	1,486,189	1,344,050	3,864,932
Debt Service:					
Principal Retirement	0	0	0	0	4,504,454
Interest and Fiscal Charges	0	0	0	0	240,130
<i>Total Expenditures</i>	<u>14,452</u>	<u>112,444</u>	<u>1,486,189</u>	<u>1,344,050</u>	<u>24,032,608</u>
Excess of Revenues Over (Under) Expenditures	<u>(14,452)</u>	<u>(112,444)</u>	<u>6,623</u>	<u>111,436</u>	<u>(4,945,115)</u>
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	5,031,102
Proceeds from the Sale of Capital Assets	0	0	0	2,255	27,784
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,255</u>	<u>5,058,886</u>
Net Change in Fund Balances	(14,452)	(112,444)	6,623	113,691	113,771
Fund Balances (Deficit) at Beginning of Year (Restated)	367,610	1,503,562	(807,881)	(106,282)	20,971,437
Fund Balances (Deficit) End of Year	<u>\$ 353,158</u>	<u>\$ 1,391,118</u>	<u>\$ (801,258)</u>	<u>\$ 7,409</u>	<u>\$ 21,085,208</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

General Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 28,366,000	\$ 28,366,000	\$ 29,328,043	\$ 962,043
Charges for services	11,266,985	11,266,985	11,933,589	666,604
Licenses and permits	979,500	979,500	816,794	(162,706)
Fines and forfeitures	1,144,360	1,144,360	943,919	(200,441)
Intergovernmental	4,523,762	4,533,762	4,302,015	(231,747)
Investment earnings	907,000	907,000	1,141,191	234,191
Other revenues	1,827,530	1,827,530	2,345,423	517,893
Total revenues	49,015,137	49,025,137	50,810,974	1,785,837
Expenditures:				
Current:				
General Government				
Legislative and executive				
Commissioners				
Personal services	899,500	892,400	851,189	41,211
Purchased services	683,227	1,367,575	1,328,407	39,168
Materials and supplies	4,972	15,362	15,071	291
Maintenance and repair	3,409	6,263	6,200	63
Utilities	6,331	8,420	8,219	201
Total Commissioners	1,597,439	2,290,020	2,209,086	80,934
Human Resources				
Personal services	194,001	205,234	202,447	2,787
Purchased services	14,854	14,194	10,965	3,229
Materials and supplies	7,936	6,138	5,695	443
Maintenance and repair	1,997	2,707	2,618	89
Utilities	3,477	3,783	3,562	221
Total Human Resources	222,265	232,056	225,287	6,769
Office of Management & Budget				
Personal services	245,340	245,340	233,172	12,168
Purchased services	9,000	9,362	9,362	0
Materials and supplies	1,500	888	785	103
Maintenance and repair	5,975	5,975	5,954	21
Utilities	733	750	717	33
Total Office of Management & Budget	262,548	262,315	249,990	12,325
Facilities Maintenance				
Personal services	531,920	555,630	545,513	10,117
Purchased services	431,702	433,240	427,419	5,821
Materials and supplies	187,833	175,132	172,763	2,369
Maintenance and repair	112,996	120,691	109,916	10,775
Utilities	1,770,542	1,690,217	1,690,169	48
Total Facilities Maintenance	3,034,993	2,974,910	2,945,780	29,130

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Auditor - Administration				
Personal services	\$ 746,935	\$ 746,935	\$ 734,261	\$ 12,674
Purchased services	12,367	31,800	30,299	1,501
Materials and supplies	30,968	30,421	30,230	191
Maintenance and repair	152,251	156,319	155,858	461
Utilities	9,692	9,620	7,102	2,518
Total Auditor - Administration	<u>952,213</u>	<u>975,095</u>	<u>957,750</u>	<u>17,345</u>
Information Systems				
Personal services	1,287,740	1,269,406	1,243,558	25,848
Purchased services	23,290	18,801	14,554	4,247
Materials and supplies	22,329	38,360	35,156	3,204
Maintenance and repair	200,767	179,126	172,378	6,748
Utilities	129,204	123,090	122,307	783
Total Information Systems	<u>1,663,330</u>	<u>1,628,783</u>	<u>1,587,953</u>	<u>40,830</u>
Records Retention				
Personal services	137,148	149,373	148,151	1,222
Purchased services	33,666	23,202	22,672	530
Materials and supplies	9,160	11,615	11,554	61
Maintenance and repair	25,000	18,500	18,403	97
Utilities	2,646	3,395	3,395	0
Total Records Retention	<u>207,620</u>	<u>206,085</u>	<u>204,175</u>	<u>1,910</u>
Budget Commission				
Purchased services	450	450	450	0
Materials and supplies	1,250	750	742	8
Total Budget Commission	<u>1,700</u>	<u>1,200</u>	<u>1,192</u>	<u>8</u>
Audit				
Purchased services	105,000	105,000	92,752	12,248
Utilities	950	950	827	123
Total Audit	<u>105,950</u>	<u>105,950</u>	<u>93,579</u>	<u>12,371</u>
Auditor - BMV				
Personal services	314,260	314,260	307,601	6,659
Purchased services	1,000	1,000	0	1,000
Materials and supplies	1,432	1,430	1,297	133
Utilities	6,588	6,472	6,267	205
Total Auditor - BMV	<u>323,280</u>	<u>323,162</u>	<u>315,165</u>	<u>7,997</u>
Auditor - Tax Map				
Personal services	\$ 88,210	\$ 88,210	\$ 87,724	\$ 486
Purchased services	100	100	0	100
Materials and supplies	5,493	4,000	2,573	1,427
Maintenance and repair	12,200	12,200	8,200	4,000
Total Auditor - Tax Map	<u>106,003</u>	<u>104,510</u>	<u>98,497</u>	<u>6,013</u>

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Treasurer				
Personal services	453,477	453,477	450,207	3,270
Purchased services	115,735	91,496	90,957	539
Materials and supplies	52,905	57,917	57,246	671
Maintenance and repair	30,363	30,026	30,016	10
Utilities	7,080	6,171	5,394	777
Total Treasurer	659,560	639,087	633,820	5,267
Prosecuting Attorney				
Personal services	2,283,780	2,316,376	2,266,281	50,095
Purchased services	58,124	55,996	46,932	9,064
Materials and supplies	22,667	16,015	13,830	2,185
Maintenance and repair	9,750	8,795	7,972	823
Utilities	19,127	18,260	18,260	0
Total Prosecuting Attorney	2,393,448	2,415,442	2,353,275	62,167
Board of Elections				
Personal services	629,669	616,346	612,866	3,480
Purchased services	263,455	316,596	313,689	2,907
Materials and supplies	73,554	59,180	56,724	2,456
Maintenance and repair	118,927	113,927	112,597	1,330
Utilities	13,249	8,763	8,742	21
Total Board of Elections	1,098,854	1,114,812	1,104,618	10,194
Recorder				
Personal services	357,882	357,882	348,590	9,292
Purchased services	126,914	153,729	153,212	517
Materials and supplies	6,000	6,542	6,161	381
Maintenance and repair	2,319	2,319	1,334	985
Utilities	8,400	9,099	9,099	0
Total Recorder	501,515	529,571	518,396	11,175
Legislative and Executive Grants				
Personal services	\$ 1,740	\$ 1,740	\$ 0	\$ 1,740
Purchased services	398,865	428,730	421,679	7,051
Material and supplies	5,000	5,000	0	5,000
Total Legislative and Executive Grants	405,605	435,470	421,679	13,791
Office of Public Information				
Personal services	177,720	177,720	176,570	1,150
Purchased services	200	200	167	33
Material and supplies	6,212	6,212	6,033	179
Maintenance and repair	680	680	594	86
Utilities	1,547	1,547	1,547	0
Total Office of Public Information	186,359	186,359	184,911	1,448
Total legislative and executive	13,722,682	14,424,827	14,105,153	319,674

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Judicial				
Court of Appeals				
Purchased services	167,110	162,959	144,453	18,506
Common Pleas Court				
Personal services	1,043,090	1,043,590	1,043,239	351
Purchased services	175,000	173,500	168,748	4,752
Materials and supplies	34,912	34,911	34,772	139
Maintenance and repair	14,766	17,266	15,871	1,395
Utilities	18,300	17,300	17,300	0
Total Common Pleas Court	1,286,068	1,286,567	1,279,930	6,637
Jury Commission				
Personal services	162,160	162,960	162,717	243
Purchased services	1,000	1,000	278	722
Materials and supplies	7,500	7,500	6,489	1,011
Maintenance and repair	3,325	3,325	3,325	0
Utilities	5,545	3,750	3,330	420
Total Jury Commission	179,530	178,535	176,139	2,396
Domestic Relations Court				
Personal services	919,820	977,541	977,246	295
Purchased services	18,595	20,095	15,514	4,581
Materials and supplies	13,775	17,275	16,648	627
Maintenance and repair	2,200	2,200	2,200	0
Utilities	10,500	10,500	10,350	150
Total Domestic Relations Court	964,890	1,027,611	1,021,958	5,653
Juvenile Court				
Personal services	\$ 1,138,160	\$ 1,163,660	\$ 1,158,512	\$ 5,148
Purchased services	151,003	191,083	191,030	53
Materials and supplies	45,160	44,360	44,351	9
Maintenance and repair	7,095	6,895	6,868	27
Utilities	14,340	14,328	14,326	2
Total Juvenile Court	1,355,758	1,420,326	1,415,087	5,239
Probate Court				
Personal services	330,780	354,122	346,741	7,381
Purchased services	15,525	11,525	8,844	2,681
Materials and supplies	9,223	11,623	11,619	4
Maintenance and repair	2,050	2,050	1,932	118
Utilities	4,365	5,965	5,716	249
Total Probate Court	361,943	385,285	374,852	10,433

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Clerk - Common Pleas Court				
Personal services	1,621,383	1,611,383	1,548,654	62,729
Purchased services	140,592	121,067	112,566	8,501
Materials and supplies	185,153	204,962	191,477	13,485
Maintenance and repair	15,908	8,936	7,416	1,520
Utilities	34,037	33,093	31,295	1,798
Capital Outlay	10,000	10,000	0	10,000
Total Clerk - Common Pleas Court	2,007,073	1,989,441	1,891,408	98,033
Clerk - Municipal Court				
Personal services	1,152,845	1,152,845	1,136,175	16,670
Purchased services	8,677	5,383	4,769	614
Materials and supplies	110,447	109,075	108,514	561
Maintenance and repair	2,356	1,882	1,382	500
Utilities	13,688	13,094	13,094	0
Total Clerk - Municipal Court	1,288,013	1,282,279	1,263,934	18,345
Public Defender				
Personal services	1,256,530	1,255,030	1,250,889	4,141
Purchased services	28,005	27,959	27,160	799
Materials and supplies	5,754	5,486	5,484	2
Maintenance and repair	1,650	1,918	1,918	0
Utilities	9,478	9,478	9,390	88
Total Public Defender	1,301,417	1,299,871	1,294,841	5,030
Municipal Court				
Personal services	759,200	744,950	732,699	12,251
Purchased services	73,715	74,215	74,214	1
Materials and supplies	13,850	21,648	21,546	102
Maintenance and repair	2,500	2,969	2,724	245
Utilities	13,200	13,200	13,195	5
Total Municipal Court	862,465	856,982	844,378	12,604
Judicial Grants				
Maintenance and repair	\$ 0	\$ 2,950	\$ 2,950	\$ 0
Other expenditures	0	300	277	23
Total Judicial Grants	0	3,250	3,227	23
Total judicial	9,774,267	9,893,106	9,710,207	182,899
Public safety				
Communications Center				
Personal services	1,489,904	1,514,438	1,496,176	18,262
Purchased services	345,645	338,117	330,229	7,888
Materials and supplies	15,957	23,636	16,602	7,034
Maintenance and repair	560,576	535,067	534,373	694
Utilities	72,172	69,502	69,502	0
Total Communications Center	2,484,254	2,480,760	2,446,882	33,878

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Building Inspection/Permit Central				
Personal services	834,610	844,521	834,533	9,988
Purchased services	4,830	5,350	5,076	274
Materials and supplies	29,245	24,373	24,279	94
Maintenance and repair	25,913	28,079	27,176	903
Utilities	12,596	10,811	10,660	151
Other expenditures	3,000	3,000	394	2,606
Total Building Inspection/Permit Central	910,194	916,134	902,118	14,016
County Coroner				
Personal services	178,929	182,029	181,701	328
Purchased services	108,391	147,791	147,791	0
Materials and supplies	5,588	5,865	5,865	0
Maintenance and repair	900	1,500	1,155	345
Utilities	2,126	2,054	2,054	0
Total County Coroner	295,934	339,239	338,566	673
Adult Probation Common Pleas				
Personal services	945,200	950,400	945,022	5,378
Purchased services	6,975	9,175	9,113	62
Materials and supplies	37,815	35,061	35,040	21
Maintenance and repair	18,036	18,036	18,036	0
Utilities	17,382	17,382	17,382	0
Total Adult Probation Common Pleas	1,025,408	1,030,054	1,024,593	5,461
Juvenile Detention				
Personal services	\$ 1,228,620	\$ 1,213,120	\$ 1,170,879	\$ 42,241
Purchased services	129,324	126,474	126,181	293
Materials and supplies	86,142	85,641	85,549	92
Maintenance and repair	13,736	18,012	17,970	42
Utilities	9,000	10,000	9,967	33
Total Juvenile Detention	1,466,822	1,453,247	1,410,546	42,701
Juvenile Probation				
Personal services	345,660	353,359	350,497	2,862
Purchased services	1,150	250	250	0
Materials and supplies	8,853	9,724	9,707	17
Maintenance and repair	3,700	3,700	3,687	13
Utilities	5,570	5,392	5,321	71
Total Juvenile Probation	364,933	372,425	369,462	2,963
Sheriff				
Personal services	6,493,652	6,571,218	6,424,652	146,566
Purchased services	81,558	83,541	78,474	5,067
Materials and supplies	279,483	381,169	378,245	2,924
Maintenance and repair	170,482	146,634	140,688	5,946
Utilities	75,974	73,331	68,252	5,079
Total Sheriff	7,101,149	7,255,893	7,090,311	165,582

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Adult Detention				
Personal services	5,619,280	5,805,277	5,711,411	93,866
Purchased services	880,432	845,396	844,996	400
Materials and supplies	536,691	576,359	573,784	2,575
Maintenance and repair	31,506	35,049	31,953	3,096
Utilities	27,417	26,468	26,468	0
Total Adult Detention	<u>7,095,326</u>	<u>7,288,549</u>	<u>7,188,612</u>	<u>99,937</u>
Municipal Court Adult Probation				
Personal services	691,970	698,420	685,809	12,611
Purchased services	31,197	31,197	31,188	9
Materials and supplies	600	600	600	0
Maintenance and repair	3,373	3,373	2,046	1,327
Utilities	21,530	21,530	21,530	0
Total Municipal Court Adult Probation	<u>748,670</u>	<u>755,120</u>	<u>741,173</u>	<u>13,947</u>
Public Safety Grants				
Personal services	198,360	153,020	121,012	32,008
Purchased services	226,288	182,035	96,550	85,485
Materials and supplies	2,450	12,450	10,000	2,450
Utilities	360	360	360	0
Total Public Safety Grants	<u>427,458</u>	<u>347,865</u>	<u>227,922</u>	<u>119,943</u>
Total public safety	<u>21,920,148</u>	<u>22,239,286</u>	<u>21,740,185</u>	<u>499,101</u>
Health				
Tuberculosis Clinic				
Purchased services	<u>\$ 41,498</u>	<u>\$ 41,498</u>	<u>\$ 41,498</u>	<u>\$ 0</u>
Other Health				
Purchased services	<u>434,708</u>	<u>434,708</u>	<u>434,548</u>	<u>160</u>
Total health	<u>476,206</u>	<u>476,206</u>	<u>476,046</u>	<u>160</u>
Human services				
Veterans Service Commission				
Personal services	565,850	600,782	569,771	31,011
Purchased services	951,235	1,229,782	1,016,434	213,348
Materials and supplies	56,462	68,069	67,778	291
Maintenance and repair	5,350	7,300	6,517	783
Utilities	7,500	8,600	8,126	474
Capital outlay	23,607	48,602	48,602	0
Total Veterans Service Commission	<u>1,610,004</u>	<u>1,963,135</u>	<u>1,717,228</u>	<u>245,907</u>
Human Services Grants				
Purchased services	<u>37,558</u>	<u>37,558</u>	<u>37,558</u>	<u>0</u>
Total Human Services Grants	<u>37,558</u>	<u>37,558</u>	<u>37,558</u>	<u>0</u>
Total human services	<u>1,647,562</u>	<u>2,000,693</u>	<u>1,754,786</u>	<u>245,907</u>

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Community development				
Community Planning & Development				
Personal services	162,890	161,457	46,814	114,643
Purchased services	4,500	4,500	3,434	1,066
Materials and supplies	5,900	6,774	4,137	2,637
Maintenance and repair	3,800	4,315	2,242	2,073
Utilities	3,500	3,710	3,210	500
Total Community Planning & Development	<u>180,590</u>	<u>180,756</u>	<u>59,837</u>	<u>120,919</u>
Community development				
Geographic Information Systems				
Personal services	188,710	188,710	188,555	155
Purchased services	10,000	10,000	7,106	2,894
Materials and supplies	6,797	5,000	2,050	2,950
Maintenance and repair	27,861	27,000	25,671	1,329
Utilities	2,229	1,200	1,100	100
Total Geographic Information Systems	<u>235,597</u>	<u>231,910</u>	<u>224,482</u>	<u>7,428</u>
Planning Commission				
Purchased services	<u>3,975</u>	<u>3,949</u>	<u>3,385</u>	<u>564</u>
Total community development	<u>420,162</u>	<u>416,615</u>	<u>287,704</u>	<u>128,911</u>
Economic development				
Economic Development				
Personal services	186,610	183,810	182,820	990
Purchased services	383,530	365,289	223,747	141,542
Materials and supplies	4,137	3,538	2,053	1,485
Utilities	1,586	1,073	1,071	2
Total economic development	<u>575,863</u>	<u>553,710</u>	<u>409,691</u>	<u>144,019</u>
Total expenditures	<u>\$ 48,536,890</u>	<u>\$ 50,004,443</u>	<u>\$ 48,483,772</u>	<u>\$ 1,520,671</u>
(Deficiency) of revenues (under) expenditures	<u>478,247</u>	<u>(979,306)</u>	<u>2,327,202</u>	<u>3,306,508</u>
Other financing sources (uses):				
Operating transfers in	400,000	400,000	484,546	84,546
Operating transfers (out)	(3,406,033)	(3,667,216)	(2,140,426)	1,526,790
Advances in	744,000	744,000	1,501,264	757,264
Advances (out)	(785,000)	(785,000)	(784,655)	345
Proceeds from the sale of capital assets	<u>35,000</u>	<u>35,000</u>	<u>42,094</u>	<u>7,094</u>
Total other financing sources (uses)	<u>(3,012,033)</u>	<u>(3,273,216)</u>	<u>(897,177)</u>	<u>2,376,039</u>
Net Change in fund balance	(2,533,786)	(4,252,522)	1,430,025	5,682,547
Fund balance at beginning of year	12,860,448	12,860,448	12,860,448	0
Prior year encumbrances appropriated	<u>950,438</u>	<u>950,438</u>	<u>950,438</u>	<u>0</u>
Fund balance at end of year	<u>\$ 11,277,100</u>	<u>\$ 9,558,364</u>	<u>\$ 15,240,911</u>	<u>\$ 5,682,547</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

Social Services - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 8,390,075	\$ 8,335,479	\$ 8,030,735	\$ (304,744)
Charges for services	1,078,000	1,078,000	849,564	(228,436)
Licenses and permits	50,000	50,000	45,225	(4,775)
Intergovernmental	23,910,043	22,059,639	17,062,737	(4,996,902)
Other revenues	4,772,034	2,472,034	5,142,671	2,670,637
Total revenues	38,200,152	33,995,152	31,130,932	(2,864,220)
Expenditures:				
Current:				
Human services:				
Personal services	12,104,171	12,104,171	10,820,261	1,283,910
Purchased services	22,664,039	17,910,006	16,871,175	1,038,831
Materials and supplies	455,518	397,391	331,402	65,989
Maintenance and repair	97,189	98,083	64,598	33,485
Utilities	232,912	229,434	203,539	25,895
Capital outlay	332,857	124,811	92,231	32,580
Other expenditures	4,622,134	4,867,134	4,582,905	284,229
Total expenditures	40,508,820	35,731,030	32,966,111	2,764,919
(Deficiency) of revenues (under) expenditures	(2,308,668)	(1,735,878)	(1,835,179)	(99,301)
Other financing sources:				
Operating transfers in	805,137	805,137	791,784	(13,353)
Proceeds from the sale of capital assets	500	500	6,023	5,523
Total other financing sources	805,637	805,637	797,807	(7,830)
Net change in fund balance	(1,503,031)	(930,241)	(1,037,372)	(107,131)
Fund balance at beginning of year	3,358,909	3,358,909	3,358,909	0
Prior year encumbrances appropriated	1,542,531	1,542,531	1,542,531	0
Fund balance at end of year	\$ 3,398,409	\$ 3,971,199	\$ 3,864,068	\$ (107,131)

Clermont County, Ohio
Schedule of Revenues
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Fund Balance - Budget and Actual
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For the Year Ended December 31, 2011

Motor Vehicle and Gas Tax - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 2,350,000	\$ 2,350,000	\$ 2,340,433	\$ (9,567)
Charges for services	67,500	67,500	91,060	23,560
Licenses and permits	6,500	6,500	6,225	(275)
Fines and forfeitures	125,000	125,000	76,475	(48,525)
Intergovernmental	7,783,670	7,783,670	7,548,326	(235,344)
Special assessments	21,000	21,000	21,682	682
Investment earnings	50,000	50,000	38,974	(11,026)
Other revenues	<u>20,000</u>	<u>20,000</u>	<u>45,915</u>	<u>25,915</u>
Total revenues	<u>10,423,670</u>	<u>10,423,670</u>	<u>10,169,090</u>	<u>(254,580)</u>
Expenditures:				
Current:				
Public works:				
Personal services	4,155,582	4,155,582	3,878,833	276,749
Purchased services	1,491,100	1,572,224	1,526,751	45,473
Materials and supplies	1,677,562	1,757,345	1,591,850	165,495
Maintenance and repair	420,892	504,777	440,646	64,131
Utilities	124,303	122,458	120,494	1,964
Capital outlay	3,103,583	4,042,584	3,166,272	876,312
Other expenditures	<u>1,688</u>	<u>1,688</u>	<u>120</u>	<u>1,568</u>
Total expenditures	<u>10,974,710</u>	<u>12,156,658</u>	<u>10,724,966</u>	<u>1,431,692</u>
(Deficiency) of revenues (under) expenditures	<u>(551,040)</u>	<u>(1,732,988)</u>	<u>(555,876)</u>	<u>1,177,112</u>
Other financing sources(uses):				
Operating transfers (out)	(79,455)	(79,455)	(79,454)	1
Proceeds from the sale of capital assets	<u>2,500</u>	<u>2,500</u>	<u>2,432</u>	<u>(68)</u>
Total other financing sources (uses)	<u>(76,955)</u>	<u>(76,955)</u>	<u>(77,022)</u>	<u>(67)</u>
Net change in fund balance	(627,995)	(1,809,943)	(632,898)	1,177,045
Fund balance at beginning of year	3,075,557	3,075,557	3,075,557	0
	<u>547,440</u>	<u>547,440</u>	<u>547,440</u>	<u>0</u>
Fund balance at end of year	<u>\$ 2,995,002</u>	<u>\$ 1,813,054</u>	<u>\$ 2,990,099</u>	<u>\$ 1,177,045</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

Special Assessment - Debt Service Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Special assessments	\$ 586,891	\$ 586,891	\$ 506,714	\$ (80,177)
Total revenues	<u>586,891</u>	<u>586,891</u>	<u>506,714</u>	<u>(80,177)</u>
Expenditures:				
Debt service:				
Principal retirement	385,000	385,000	385,000	0
Interest and fiscal charges	<u>227,430</u>	<u>225,441</u>	<u>223,584</u>	<u>1,857</u>
Total expenditures	<u>612,430</u>	<u>610,441</u>	<u>608,584</u>	<u>1,857</u>
(Deficiency) of revenues (under) expenditures	<u>(25,539)</u>	<u>(23,550)</u>	<u>(101,870)</u>	<u>(78,320)</u>
Other financing sources:				
Operating transfers in	16,760	16,760	21,576	4,816
Advances in	<u>37,140</u>	<u>37,140</u>	<u>65,607</u>	<u>28,467</u>
Total other financing sources	<u>53,900</u>	<u>53,900</u>	<u>87,183</u>	<u>33,283</u>
Net change in fund balance	28,361	30,350	(14,687)	(45,037)
Fund balance at beginning of year	<u>189,133</u>	<u>189,133</u>	<u>189,133</u>	<u>0</u>
Fund balance at end of year	<u>\$ 217,494</u>	<u>\$ 219,483</u>	<u>\$ 174,446</u>	<u>\$ (45,037)</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
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County Capital Improvement - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 4,020,480	\$ 2,382,530	\$ 3,965,976	\$ 1,583,446
Charges for services	500	500	310	(190)
Intergovernmental	920,969	920,969	1,005,029	84,060
Other revenues	893,233	893,233	75,213	(818,020)
Total revenues	<u>5,835,182</u>	<u>4,197,232</u>	<u>5,046,528</u>	<u>849,296</u>
Expenditures:				
Purchased services	1,189,175	1,229,971	1,216,824	13,147
Materials and supplies	240,538	318,677	268,598	50,079
Maintenance and repair	782,430	870,773	861,836	8,937
Capital outlay	1,954,328	2,569,625	1,670,725	898,900
Total expenditures	<u>4,166,471</u>	<u>4,989,046</u>	<u>4,017,983</u>	<u>971,063</u>
Excess of revenues over expenditures	<u>1,668,711</u>	<u>(791,814)</u>	<u>1,028,545</u>	<u>1,820,359</u>
Other financing sources (uses):				
Operating transfers in	7,452,050	90,000	90,000	0
Operating transfers (out)	(4,231,665)	(4,231,665)	(4,231,636)	29
Total other financing sources (uses)	<u>3,220,385</u>	<u>(4,141,665)</u>	<u>(4,141,636)</u>	<u>29</u>
Net change in fund balance	4,889,096	(4,933,479)	(3,113,091)	1,820,388
Fund balance at beginning of year	4,132,836	4,132,836	4,132,836	0
Prior year encumbrances appropriated	1,665,470	1,665,470	1,665,470	0
Fund balance at end of year	<u>\$ 10,687,402</u>	<u>\$ 864,827</u>	<u>\$ 2,685,215</u>	<u>\$ 1,820,388</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
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For the Year Ended December 31, 2011

Health and Solid Waste District - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 341,000	\$ 341,000	\$ 375,825	\$ 34,825
Licenses and permits	285,000	285,000	282,523	(2,477)
Fines and forfeitures	40,000	40,000	51,567	11,567
Intergovernmental	2,500	2,500	10,000	7,500
Other revenues	25	25	2,109	2,084
Total revenues	668,525	668,525	722,024	53,499
Expenditures:				
Current:				
Health:				
Personal services	99,159	99,159	91,039	8,120
Purchased services	641,334	661,104	653,894	7,210
Materials and supplies	38,129	34,900	26,927	7,973
Maintenance and repair	13,913	35,519	27,852	7,667
Utilities	23,750	25,443	21,610	3,833
Other	0	2,000	2,000	
Capital outlay	35,640	23,640	14,640	9,000
Total expenditures	851,925	881,765	837,962	43,803
Net change in fund balance	(183,400)	(213,240)	(115,938)	97,302
Fund balance at beginning of year	568,032	568,032	568,032	0
Prior year encumbrances appropriated	42,946	42,946	42,946	0
Fund balance at end of year	\$ 427,578	\$ 397,738	\$ 495,040	\$ 97,302

Clermont County, Ohio
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Fund Balance - Budget and Actual
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Real Estate Assessment - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 520,000	\$ 520,000	\$ 537,659	\$ 17,659
Charges for services	2,470,000	2,511,203	2,812,458	301,255
Licenses and permits	150	150	220	70
Investment earnings	400	400	526	126
Other revenues	0	0	140	140
Total revenues	2,990,550	3,031,753	3,351,003	319,250
Expenditures:				
Current:				
General government:				
Legislative and executive				
Personal services	1,740,027	1,774,178	1,377,118	397,060
Purchased services	1,770,573	1,747,582	1,619,826	127,756
Materials and supplies	238,559	227,693	122,907	104,786
Maintenance and repair	164,415	162,669	131,943	30,726
Utilities	20,468	19,275	17,039	2,236
Capital outlay	190,935	190,935	100,335	90,600
Total expenditures	4,124,977	4,122,332	3,369,168	753,164
(Deficiency) of revenues (under) expenditures	(1,134,427)	(1,090,579)	(18,165)	1,072,414
Other financing sources:				
Operating transfers in	0	226,858	236,780	9,922
Operating transfers out	0	(236,780)	(236,780)	0
Proceeds from the sale of capital assets	0	0	8	8
Total other financing sources	0	(9,922)	8	9,930
Net change in fund balance	(1,134,427)	(1,100,501)	(18,157)	1,082,344
Fund balance at beginning of year	4,119,022	4,119,022	4,119,022	0
Prior year encumbrances appropriated	631,377	631,377	631,377	0
Fund balance at end of year	\$ 3,615,972	\$ 3,649,898	\$ 4,732,242	\$ 1,082,344

Clermont County, Ohio
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Fund Balance - Budget and Actual
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Public Safety - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 1,127,581	\$ 1,127,581	\$ 1,024,147	\$ (103,434)
Licenses and permits	45,000	45,000	107,155	62,155
Fines and forfeitures	89,500	198,400	207,813	9,413
Intergovernmental	2,622,868	3,057,382	2,987,031	(70,351)
Investment earnings	1,850	1,850	1,758	(92)
Other revenues	0	0	149,590	149,590
Total revenues	3,886,799	4,430,213	4,477,494	47,281
Expenditures:				
Current:				
Public Safety:				
Personal services	3,153,253	3,342,485	3,204,639	137,846
Purchased services	1,005,264	1,260,247	1,053,245	207,002
Materials and supplies	278,878	532,557	388,720	143,837
Maintenance and repair	150,785	186,249	166,541	19,708
Utilities	54,504	87,489	75,565	11,924
Capital outlay	46,881	411,310	275,339	135,971
Other expenditures	0	15,059	5,045	10,014
Total expenditures	4,689,565	5,835,396	5,169,094	666,302
(Deficiency) of revenues (under) expenditures	(802,766)	(1,405,183)	(691,600)	713,583
Other financing sources (uses):				
Operating transfers in	487,006	515,207	505,502	(9,705)
Advances in	0	150,000	181,000	31,000
Advances (out)	0	(104,500)	(104,500)	0
Proceeds from the sale of capital assets	0	0	19,635	19,635
Total other financing sources (uses)	487,006	560,707	601,637	40,930
Net change in fund balance	(315,760)	(844,476)	(89,963)	754,513
Fund balance at beginning of year	3,597,226	3,597,226	3,597,226	0
Prior year encumbrances appropriated	116,783	116,783	116,783	0
Fund balance at end of year	\$ 3,398,249	\$ 2,869,533	\$ 3,624,046	\$ 754,513

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
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Community Transportation - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 1,935,500	\$ 1,935,500	\$ 766,053	\$ (1,169,447)
Intergovernmental	1,079,712	1,154,712	2,127,216	972,504
Other revenues	<u>25,000</u>	<u>25,000</u>	<u>0</u>	<u>(25,000)</u>
Total revenues	<u>3,040,212</u>	<u>3,115,212</u>	<u>2,893,269</u>	<u>(221,943)</u>
Expenditures:				
Current:				
Transportation:				
Personal services	1,119,180	1,101,355	1,089,817	11,538
Purchased services	1,359,624	1,343,958	1,253,730	90,228
Materials and supplies	371,911	369,992	369,380	612
Maintenance and repair	269,496	324,335	322,533	1,802
Utilities	<u>16,758</u>	<u>15,062</u>	<u>15,062</u>	<u>0</u>
Total expenditures	<u>3,136,969</u>	<u>3,154,702</u>	<u>3,050,522</u>	<u>104,180</u>
(Deficiency) of revenues (under) expenditures	<u>(96,757)</u>	<u>(39,490)</u>	<u>(157,253)</u>	<u>(117,763)</u>
Other financing sources (uses):				
Advances in	500,000	500,000	500,000	0
Advances (out)	(950,000)	(1,000,000)	(1,000,000)	0
Proceeds from the sale of capital assets	<u>5,000</u>	<u>5,000</u>	<u>5,751</u>	<u>751</u>
Total other financing sources (uses)	<u>(445,000)</u>	<u>(495,000)</u>	<u>(494,249)</u>	<u>751</u>
Net change in fund balance	(541,757)	(534,490)	(651,502)	(117,012)
Fund balance at beginning of year	298,428	298,428	298,428	0
Prior year encumbrances appropriated	<u>243,649</u>	<u>243,649</u>	<u>243,649</u>	<u>0</u>
Fund balance at end of year	<u>\$ 320</u>	<u>\$ 7,587</u>	<u>\$ (109,425)</u>	<u>\$ (117,012)</u>

Clermont County, Ohio
Schedule of Revenues
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Fund Balance - Budget and Actual
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Law Library - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 350	\$ 350	\$ 1,337	\$ 987
Fines and Forfeitures	385,000	325,000	312,657	(12,343)
Other revenue	0	0	5,012	5,012
Total revenues	<u>385,350</u>	<u>325,350</u>	<u>319,006</u>	<u>(6,344)</u>
Expenditures:				
Current:				
Judicial:				
Personal services	160,557	160,557	160,277	280
Purchased services	71,000	80,265	76,022	4,243
Materials and supplies	142,500	119,078	114,541	4,537
Maintenance and repair	5,000	3,860	2,745	1,115
Capital outlay	7,000	7,000	5,502	1,498
Total expenditures	<u>386,057</u>	<u>370,760</u>	<u>359,087</u>	<u>11,673</u>
Excess of revenues over expenditures	<u>(707)</u>	<u>(45,410)</u>	<u>(40,081)</u>	<u>5,329</u>
Other financing sources (uses):				
Operating transfers in	0	0	43,528	43,528
Advances in	0	62,183	18,655	(43,528)
Advances (out)	0	(18,655)	(18,655)	0
Total other financing sources (uses)	<u>0</u>	<u>43,528</u>	<u>43,528</u>	<u>0</u>
Net change in fund balance	(707)	(1,882)	3,447	5,329
Fund balance at beginning of year	<u>2,136</u>	<u>2,136</u>	<u>2,136</u>	<u>0</u>
Fund balance at end of year	<u>\$ 1,429</u>	<u>\$ 254</u>	<u>\$ 5,583</u>	<u>\$ 5,329</u>

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Judicial Programs - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 27,000	\$ 133,154	\$ 152,800	\$ 19,646
Intergovernmental	322,599	322,599	294,600	(27,999)
Fines and forfeitures	0	0	0	0
Other revenues	4,000	4,000	2,505	(1,495)
Total revenues	<u>353,599</u>	<u>459,753</u>	<u>449,905</u>	<u>(9,848)</u>
Expenditures:				
Current:				
General government:				
Judicial:				
Personal services	401,215	458,015	398,495	59,520
Purchased services	88,850	117,504	68,530	48,974
Materials and supplies	34,408	68,617	37,280	31,337
Maintenance and repair	10,600	10,600	250	10,350
Utilities	6,257	5,102	3,670	1,432
Total expenditures	<u>541,330</u>	<u>659,838</u>	<u>508,225</u>	<u>151,613</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(187,731)</u>	<u>(200,085)</u>	<u>(58,320)</u>	<u>141,765</u>
Other financing sources:				
Operating transfers in	170,982	170,982	170,982	0
Advances (out)	(14,696)	(14,696)	(14,696)	0
Total other financing sources	<u>156,286</u>	<u>156,286</u>	<u>156,286</u>	<u>0</u>
Net change in fund balance	(31,445)	(43,799)	97,966	141,765
Fund balance at beginning of year	1,076,880	1,076,880	1,076,880	0
Prior year encumbrances appropriated	7,545	7,545	7,545	0
Fund balance at end of year	<u>\$ 1,052,980</u>	<u>\$ 1,040,626</u>	<u>\$ 1,182,391</u>	<u>\$ 141,765</u>

Clermont County, Ohio
Schedule of Revenues
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Community Development - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 1,847,600	\$ 1,527,010	\$ 1,429,047	\$ (97,963)
Investment earnings	270	270	108	(162)
Other revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total revenues	<u>1,847,870</u>	<u>1,527,280</u>	<u>1,429,155</u>	<u>(98,125)</u>
Expenditures:				
Current:				
Community development:				
Personal services	146,815	146,815	105,926	40,889
Purchased services	1,904,365	1,531,575	1,499,738	31,837
Materials and supplies	64,415	89,200	75,643	13,557
Maintenance and repair	1,500	1,500	0	1,500
Capital outlay	37,652	400	400	0
Other expenditures	<u>0</u>	<u>20,000</u>	<u>18,305</u>	<u>1,695</u>
Total expenditures	<u>2,154,747</u>	<u>1,789,490</u>	<u>1,700,012</u>	<u>89,478</u>
Excess of revenues over expenditures	<u>(306,877)</u>	<u>(262,210)</u>	<u>(270,857)</u>	<u>(8,647)</u>
Other financing sources (uses):				
Advances in	100,000	100,000	100,000	0
Advances (out)	<u>(100,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>0</u>
Total other financing sources (uses)	<u>0</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>0</u>
Net change in fund balance	(306,877)	(287,210)	(295,857)	(8,647)
Fund balance at beginning of year	416,535	416,535	416,535	0
Prior year encumbrances appropriated	<u>74,067</u>	<u>74,067</u>	<u>74,067</u>	<u>0</u>
Fund balance at end of year	<u>\$ 183,725</u>	<u>\$ 203,392</u>	<u>\$ 194,745</u>	<u>\$ (8,647)</u>

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Computer Legal Research - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 389,500	\$ 389,500	\$ 363,868	\$ (25,632)
Other revenue	0	0	0	40
Total revenues	<u>389,500</u>	<u>389,500</u>	<u>363,868</u>	<u>(25,592)</u>
Expenditures:				
Current:				
General government:				
Judicial:				
Personal services	87,818	87,818	87,347	471
Purchased services	270,338	249,877	56,182	193,695
Materials and supplies	160,672	112,218	55,053	57,165
Maintenance and repair	134,224	166,575	163,499	3,076
Utilities	8,214	7,000	1,992	5,008
Total expenditures	<u>661,266</u>	<u>623,488</u>	<u>364,073</u>	<u>259,415</u>
(Deficiency) of revenues (under) expenditures	<u>(271,766)</u>	<u>(233,988)</u>	<u>(205)</u>	<u>233,823</u>
Other financing sources:				
Proceeds from the sale of capital assets	0	0	118	118
Total other financing sources	<u>0</u>	<u>0</u>	<u>118</u>	<u>118</u>
Net change in fund balance	(271,766)	(233,988)	(87)	233,941
Fund balance at beginning of year	550,288	550,288	550,288	0
Prior year encumbrances appropriated	86,568	86,568	86,568	0
Fund balance at end of year	<u>\$ 365,090</u>	<u>\$ 402,868</u>	<u>\$ 636,769</u>	<u>\$ 233,941</u>

Clermont County, Ohio
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Storm Water - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 140,620	\$ 140,620	\$ 125,007	\$ (15,613)
Other revenues	<u>0</u>	<u>0</u>	<u>93,743</u>	<u>93,743</u>
Total revenues	<u>140,620</u>	<u>140,620</u>	<u>218,750</u>	<u>78,130</u>
Expenditures:				
Current:				
Public works:				
Personal services	101,200	101,200	93,006	8,194
Purchased services	90,730	88,473	58,293	30,180
Materials and supplies	23,595	22,090	8,549	13,541
Maintenance and repair	10,550	10,000	2,155	7,845
Utilities	2,492	1,594	1,594	0
Other expenditures	<u>500</u>	<u>500</u>	<u>90</u>	<u>410</u>
Total expenditures	<u>229,067</u>	<u>223,857</u>	<u>163,687</u>	<u>60,170</u>
Net change in fund balance	(88,447)	(83,237)	55,063	138,300
Fund balance at beginning of year	185,573	185,573	185,573	0
Prior year encumbrances appropriated	<u>13,566</u>	<u>13,566</u>	<u>13,566</u>	<u>0</u>
Fund balance at end of year	<u>\$ 110,692</u>	<u>\$ 115,902</u>	<u>\$ 254,202</u>	<u>\$ 138,300</u>

Clermont County, Ohio
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Tax Increment Financing - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Revenue in lieu of taxes	\$ 1,513,700	\$ 1,400,855	\$ 1,444,898	\$ 44,043
Intergovernmental	211,650	206,190	214,973	8,783
Total revenues	<u>1,725,350</u>	<u>1,607,045</u>	<u>1,659,871</u>	<u>52,826</u>
Expenditures:				
Current:				
Community development:				
Purchased services	1,470,000	1,418,004	1,400,209	17,795
Other expenditures	108,600	87,378	48,310	39,068
Total expenditures	<u>1,578,600</u>	<u>1,505,382</u>	<u>1,448,519</u>	<u>56,863</u>
Net change in fund balance	146,750	101,663	211,352	109,689
Fund balance at beginning of year	44,863	44,863	44,863	0
Fund balance at end of year	<u>\$ 191,613</u>	<u>\$ 146,526</u>	<u>\$ 256,215</u>	<u>\$ 109,689</u>

Clermont County, Ohio
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County Debt Service Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues				
Special assessments	\$ 431,100	\$ 431,100	\$ 429,863	\$ (1,237)
Total revenues	<u>431,100</u>	<u>431,100</u>	<u>429,863</u>	<u>(1,237)</u>
Expenditures:				
Debt service:				
Principal retirement	4,504,454	4,504,454	4,504,454	0
Interest and fiscal charges	<u>238,254</u>	<u>238,115</u>	<u>238,113</u>	<u>2</u>
Total expenditures	<u>4,742,708</u>	<u>4,742,569</u>	<u>4,742,567</u>	<u>2</u>
(Deficiency) of revenues (under) expenditures	<u>(4,311,608)</u>	<u>(4,311,469)</u>	<u>(4,312,704)</u>	<u>(1,235)</u>
Other financing sources:				
Operating transfers in	<u>4,311,608</u>	<u>4,311,608</u>	<u>4,311,090</u>	<u>(518)</u>
Total other financing sources	<u>4,311,608</u>	<u>4,311,608</u>	<u>4,311,090</u>	<u>(518)</u>
Net change in fund balance	0	139	(1,614)	(1,753)
Fund balance at beginning of year	<u>164,986</u>	<u>164,986</u>	<u>164,986</u>	<u>0</u>
Fund balance at end of year	<u>\$ 164,986</u>	<u>\$ 165,125</u>	<u>\$ 163,372</u>	<u>\$ (1,753)</u>

Clermont County, Ohio
Schedule of Revenues
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Public Safety Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital outlay	452,113	307,727	307,727	0
Total expenditures	452,113	307,727	307,727	0
(Deficiency) of revenues (under) expenditures	(452,113)	(307,727)	(307,727)	0
Other financing sources:				
Operating transfers (out)	(4,527,243)	(4,527,243)	0	4,527,243
Total other financing sources	(4,527,243)	(4,527,243)	0	4,527,243
Net change in fund balance	(4,979,356)	(4,834,970)	(307,727)	4,527,243
Fund balance at beginning of year	4,527,243	4,527,243	4,527,243	0
Prior year encumbrances appropriated	452,113	452,113	452,113	0
Fund balance at end of year	<u>\$ 0</u>	<u>\$ 144,386</u>	<u>\$ 4,671,629</u>	<u>\$ 4,527,243</u>

Clermont County, Ohio
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Social Services Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Materials and supplies	1,840	1,840	1,840	0
Maintenance and repair	0	0	0	0
Capital outlay	<u>423,273</u>	<u>423,273</u>	<u>423,273</u>	<u>0</u>
Total expenditures	<u>425,113</u>	<u>425,113</u>	<u>425,113</u>	<u>0</u>
(Deficiency) of revenues (under) expenditures	<u>(425,113)</u>	<u>(425,113)</u>	<u>(425,113)</u>	<u>0</u>
Other financing sources:				
Operating transfers (out)	<u>(766,765)</u>	<u>(766,765)</u>	<u>0</u>	<u>766,765</u>
Total other financing sources	<u>(766,765)</u>	<u>(766,765)</u>	<u>0</u>	<u>766,765</u>
Net change in fund balance	(1,191,878)	(1,191,878)	(425,113)	766,765
Fund balance at beginning of year	765,953	765,953	765,953	0
Prior year encumbrances appropriated	<u>425,113</u>	<u>425,113</u>	<u>425,113</u>	<u>0</u>
Fund balance at end of year	<u>\$ (812)</u>	<u>\$ (812)</u>	<u>\$ 765,953</u>	<u>\$ 766,765</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

Communication Center Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital outlay	28,890	23,921	23,921	0
Total expenditures	28,890	23,921	23,921	0
Excess (Deficiency) of revenues over (under) expenditures	(28,890)	(23,921)	(23,921)	0
Other financing sources:				
Operating transfers (out)	(336,941)	(336,941)	0	336,941
Total other financing sources	(336,941)	(336,941)	0	336,941
Net change in fund balance	(365,831)	(360,862)	(23,921)	336,941
Fund balance at beginning of year	348,192	348,192	348,192	0
Prior year encumbrances appropriated	28,890	28,890	28,890	0
Fund balance (deficit) at end of year	\$ 11,251	\$ 16,220	\$ 353,161	\$ 336,941

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

Judicial Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital outlay	112,447	112,447	112,447	0
Total expenditures	112,447	112,447	112,447	0
(Deficiency) of revenues (under) expenditures	(112,447)	(112,447)	(112,447)	0
Other financing sources:				
Operating transfers (out)	(1,731,101)	(1,731,101)	0	1,731,101
Total other financing sources	(1,731,101)	(1,731,101)	0	1,731,101
Net change in fund balance	(1,843,548)	(1,843,548)	(112,447)	1,731,101
Fund balance at beginning of year	1,731,118	1,731,118	1,731,118	0
Prior year encumbrances appropriated	112,447	112,447	112,447	0
Fund balance at end of year	<u>\$ 17</u>	<u>\$ 17</u>	<u>\$ 1,731,118</u>	<u>\$ 1,731,101</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

Community Development Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 620,330	\$ 620,455	\$ 102,386	\$ (518,069)
Other revenues	<u>666,667</u>	<u>666,667</u>	<u>0</u>	<u>(666,667)</u>
Total revenues	<u>1,286,997</u>	<u>1,287,122</u>	<u>102,386</u>	<u>(1,184,736)</u>
Expenditures:				
Maintenance and repair	0	799	799	0
Capital outlay	<u>78,206</u>	<u>135,077</u>	<u>134,382</u>	<u>696</u>
Total expenditures	<u>78,206</u>	<u>135,877</u>	<u>135,181</u>	<u>696</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>1,208,791</u>	<u>1,151,245</u>	<u>(32,794)</u>	<u>(1,184,040)</u>
Other financing sources:				
Operating transfers in	1,274,152	1,274,277	0	(1,274,277)
Operating transfers (out)	(872,008)	(777,166)	0	777,166
Advances (out)	<u>(83,413)</u>	<u>(83,413)</u>	<u>(83,413)</u>	<u>0</u>
Total other financing sources	318,731	413,698	(83,413)	(497,111)
Net change in fund balance	1,527,522	1,564,943	(116,207)	(1,681,151)
Fund balance at beginning of year	138,749	138,749	138,749	0
Prior year encumbrances appropriated	<u>48,206</u>	<u>48,206</u>	<u>48,206</u>	<u>0</u>
Fund balance at end of year	<u>\$ 1,714,477</u>	<u>\$ 1,751,898</u>	<u>\$ 70,748</u>	<u>\$ (1,681,151)</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2011

CTC Capital Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 1,314,620	\$ 1,314,620	\$ 1,282,557	\$ (32,063)
Charges for Services	80,000	80,000	164,136	84,136
Other Revenue	0	80,000	8,793	(71,207)
Total revenues	<u>1,394,620</u>	<u>1,474,620</u>	<u>1,455,486</u>	<u>(19,134)</u>
Expenditures:				
Purchased services	6,452	12,239	9,157	
Materials and supplies	107,207	45,385	43,526	1,859
Maintenance and repair	0	23,000	22,033	967
Capital outlay	<u>1,172,420</u>	<u>1,270,576</u>	<u>1,269,335</u>	<u>1,241</u>
Total expenditures	<u>1,286,079</u>	<u>1,351,200</u>	<u>1,344,051</u>	<u>4,067</u>
(Deficiency) of revenues (under) expenditures	<u>108,541</u>	<u>123,420</u>	<u>111,435</u>	<u>(11,984)</u>
Other financing sources:				
Proceeds from the sale of capital assets	<u>0</u>	<u>0</u>	<u>2,255</u>	<u>2,255</u>
Total other financing sources	0	0	2,255	2,255
Net change in fund balance	108,541	123,420	113,690	(9,729)
Fund balance at beginning of year	(1,305,360)	(1,305,360)	(1,305,360)	0
Prior year encumbrances appropriated	<u>1,199,078</u>	<u>1,199,078</u>	<u>1,199,078</u>	<u>0</u>
Fund balance (deficit) at end of year	<u>\$ 2,259</u>	<u>\$ 17,138</u>	<u>\$ 7,408</u>	<u>\$ (9,729)</u>

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Clermont County
Combining Statements - Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health Insurance Fund - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

Fleet Maintenance Fund - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telephone Company Fund - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

Workers' Compensation Fund - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

Clermont County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2011

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 2,016,575	\$ 142,010	\$ 1,543,439	\$ 1,026,316	\$ 4,728,340
Accounts Receivable	0	98,745	62,289	0	161,034
<i>Total Current Assets</i>	<u>2,016,575</u>	<u>240,755</u>	<u>1,605,728</u>	<u>1,026,316</u>	<u>4,889,374</u>
<i>Noncurrent Assets:</i>					
Capital assets, net	0	32,577	22,569	0	55,146
<i>Total Noncurrent Assets</i>	<u>0</u>	<u>32,577</u>	<u>22,569</u>	<u>0</u>	<u>55,146</u>
<i>Total Assets</i>	<u>2,016,575</u>	<u>273,332</u>	<u>1,628,297</u>	<u>1,026,316</u>	<u>4,944,520</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	5,525	213,358	66,828	133	285,844
Accrued Wages and Benefits	1,255	3,163	2,158	1,086	7,662
Interfund Payable	0	50,000	0	0	50,000
Intergovernmental Payable	193	475	333	167	1,168
Claims Payable	468,599	0	0	0	468,599
Compensated Absences Due Within One Year	0	9,016	4,628	2,337	15,981
<i>Total Current Liabilities</i>	<u>475,572</u>	<u>276,012</u>	<u>73,947</u>	<u>3,723</u>	<u>829,254</u>
<i>Noncurrent Liabilities:</i>					
Compensated Absences Due In More than One Year	2,288	35,325	4,047	7,374	49,034
<i>Total Noncurrent Liabilities</i>	<u>2,288</u>	<u>35,325</u>	<u>4,047</u>	<u>7,374</u>	<u>49,034</u>
<i>Total Liabilities</i>	<u>477,860</u>	<u>311,337</u>	<u>77,994</u>	<u>11,097</u>	<u>878,288</u>
Net Assets					
Invested in Capital Assets	0	32,577	22,569	0	55,146
Unrestricted	1,538,715	(70,582)	1,527,734	1,015,219	4,011,086
<i>Total Net Assets</i>	<u>\$ 1,538,715</u>	<u>\$ (38,005)</u>	<u>\$ 1,550,303</u>	<u>\$ 1,015,219</u>	<u>\$ 4,066,232</u>

Clermont County, Ohio

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets

Internal Service Funds

For the Year Ended December 31, 2011

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
Operating Revenues					
Charges for Sales and Services	\$ 11,294,479	\$ 1,827,205	\$ 935,054	\$ 606,044	\$ 14,662,782
All Other Revenues	<u>6,059</u>	<u>4,034</u>	<u>34,910</u>	<u>9,217</u>	<u>54,220</u>
<i>Total Operating Revenues</i>	<u>11,300,538</u>	<u>1,831,239</u>	<u>969,964</u>	<u>615,261</u>	<u>14,717,002</u>
Operating Expenses					
Personal Services	52,577	231,807	137,874	653,841	1,076,099
Contractual Services	32,978	36,724	1,775	12,310	83,787
Materials and Supplies	2,205	1,542,072	3,826	0	1,548,103
Maintenance and Repair	0	88,275	69,351	0	157,626
Utilities	371	3,552	502,623	373	506,919
Claims	10,913,439	0	0	0	10,913,439
Depreciation	0	11,291	7,882	0	19,173
Other	<u>0</u>	<u>0</u>	<u>29,821</u>	<u>0</u>	<u>29,821</u>
<i>Total Operating Expenses</i>	<u>11,001,570</u>	<u>1,913,721</u>	<u>753,152</u>	<u>666,524</u>	<u>14,334,967</u>
<i>Operating Income (Loss)</i>	298,968	(82,482)	216,812	(51,263)	382,035
Capital Contributions	0	21,874	0	0	21,874
Transfers Out	<u>0</u>	<u>0</u>	<u>(90,000)</u>	<u>0</u>	<u>(90,000)</u>
<i>Change in Net Assets</i>	298,968	(60,608)	126,812	(51,263)	313,909
<i>Net Assets Beginning of Year</i>	<u>1,239,747</u>	<u>22,603</u>	<u>1,423,489</u>	<u>1,066,482</u>	<u>3,752,321</u>
<i>Net Assets End of Year</i>	<u>\$ 1,538,715</u>	<u>\$ (38,005)</u>	<u>\$ 1,550,301</u>	<u>\$ 1,015,219</u>	<u>\$ 4,066,230</u>

Clermont County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2011

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
Cash Flows From Operating Activities:					
Cash Received from Interfund Services Provided	\$ 11,294,479	\$ 1,906,900	\$ 909,511	\$ 606,044	\$ 14,716,934
Payments to Suppliers	(36,331)	(1,653,700)	(586,599)	(12,548)	(2,289,178)
Payments to Employees	(155,515)	(231,980)	(137,035)	(65,299)	(589,829)
Claims	(10,793,824)	0	0	0	(10,793,824)
Payments for Interfund Services Provided	0	0	0	(588,612)	(588,612)
Other Receipts	6,059	4,034	34,909	9,217	54,219
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>314,868</u>	<u>25,254</u>	<u>220,786</u>	<u>(51,198)</u>	<u>509,710</u>
Cash Flows From Noncapital Financing Activities:					
Transfers (to) Other Funds	0	0	(90,000)	0	(90,000)
Repayment of Advance from Other Funds	0	(50,000)	0	0	(50,000)
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>0</u>	<u>(50,000)</u>	<u>(90,000)</u>	<u>0</u>	<u>(140,000)</u>
Cash Flows From Capital and Related Financing Activities:					
Capital Asset Acquisitions	0	0	(8,559)	0	(8,559)
<i>Net Cash (Used for) Capital and Related Financing Activities</i>	<u>0</u>	<u>0</u>	<u>(8,559)</u>	<u>0</u>	<u>(8,559)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	314,868	(24,746)	122,227	(51,198)	361,151
<i>Cash and Cash Equivalents-January 1</i>	1,701,707	166,756	1,421,211	1,077,514	4,367,188
<i>Cash and Cash Equivalents December 31</i>	<u>\$ 2,016,575</u>	<u>\$ 142,010</u>	<u>\$ 1,543,438</u>	<u>\$ 1,026,316</u>	<u>\$ 4,728,339</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Operating Income (Loss)	\$ 298,968	\$ (82,482)	\$ 216,812	\$ (51,263)	\$ 382,035
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Depreciation	0	11,291	7,882	0	19,173
Non-Operating Revenues and Expenses					
Change in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	0	79,695	(25,543)	0	54,152
Increase (Decrease) in Accounts Payable	(103,715)	16,924	20,796	133	(65,862)
Increase (Decrease) in Accrued Wages	(1)	(139)	727	(59)	528
Increase in Claims Payable	119,616	0	0	0	119,616
Increase (Decrease) in Intergovernmental Payable	0	(35)	112	(9)	68
Total Adjustments	<u>15,900</u>	<u>107,736</u>	<u>3,974</u>	<u>65</u>	<u>127,675</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$ 314,868</u>	<u>\$ 25,254</u>	<u>\$ 220,786</u>	<u>\$ (51,198)</u>	<u>\$ 509,710</u>
Non-Cash Transactions:					
Contributions	\$ 0	\$ 21,874	\$ 0	\$ 0	\$ 21,874
<i>Total Non-Cash Transactions</i>	<u>\$ 0</u>	<u>\$ 21,874</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 21,874</u>

**Clermont County
Combining Statement - Fiduciary Funds**

Agency Funds

Agency Funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations

Undivided Tax Fund - This fund is used to account for the collection of various County taxes and the disbursement of those taxes to County funds and subdivisions.

Political Subdivisions - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

Other Agency Funds - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

Clermont County Court System - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

General County Agency - This fund is used to account for monies held by County departments other than the Courts in outside checking accounts to be disbursed to individuals, businesses and governments.

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2011

UNDIVIDED TAX FUND

	Beginning Balance			Ending Balance
	1/1/11	Additions	Deductions	
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 10,885,945	\$ 272,820,178	\$ 272,764,098	\$ 10,942,025
Taxes receivable	195,596,088	230,040,520	238,006,717	187,629,891
Inergovernmental Receivable	0	42,331	0	42,331
Total assets	\$ 206,482,033	\$ 502,903,029	\$ 510,770,815	\$ 198,614,247
LIABILITIES:				
Intergovernmental payable	\$ 206,482,033	\$ 502,903,029	\$ 510,770,815	\$ 198,614,247
Total liabilities	\$ 206,482,033	\$ 502,903,029	\$ 510,770,815	\$ 198,614,247

POLITICAL SUBDIVISIONS

ASSETS:				
Equity in pooled cash and cash equivalents	\$ 1,988,409	\$ 7,863,494	\$ 7,543,923	\$ 2,307,980
Cash and Cash equivalents in segregated accounts	90,925	100,203	90,925	100,203
Intergovernmental receivable	1,574,875	748,787	1,574,875	748,787
Total assets	\$ 3,654,209	\$ 8,712,484	\$ 9,209,723	\$ 3,156,970
LIABILITIES:				
Intergovernmental payable	\$ 3,654,209	\$ 8,712,484	\$ 9,209,723	\$ 3,156,970
Total liabilities	\$ 3,654,209	\$ 8,712,484	\$ 9,209,723	\$ 3,156,970

OTHER AGENCY FUNDS

ASSETS:				
Equity in pooled cash and cash equivalents	\$ 1,240,691	\$ 1,018,661	\$ 1,009,696	\$ 1,249,656
Cash and Cash equivalents in segregated accounts	0	53,160	0	53,160
Cash with fiscal and escrow agents	0	100,259	0	100,259
Intergovernmental receivable	6,199	0	6,199	0
Total assets	\$ 1,246,890	\$ 1,172,080	\$ 1,015,895	\$ 1,403,075
LIABILITIES:				
Intergovernmental payable	\$ 6,199	\$ 1,233,801	\$ 6,199	\$ 1,233,801
Other liabilities	1,240,691	169,274	1,240,691	169,274
Total liabilities	\$ 1,246,890	\$ 1,403,075	\$ 1,246,890	\$ 1,403,075

CLERMONT COUNTY COURT SYSTEM

ASSETS:				
Equity in pooled cash and cash equivalents	\$ 4,107,290	\$ 46,256,082	\$ 46,305,545	\$ 4,057,827
Cash and Cash equivalents in segregated accounts	58,037	60,220	58,037	60,220
Total assets	\$ 4,165,327	\$ 46,316,302	\$ 46,363,582	\$ 4,118,047
LIABILITIES:				
Intergovernmental payable	\$ 712,915	\$ 38,989	\$ 712,915	\$ 38,989
Other liabilities	3,452,412	46,277,313	45,650,667	4,079,058
Total liabilities	\$ 4,165,327	\$ 46,316,302	\$ 46,363,582	\$ 4,118,047

(Continued)

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2011 - Continued

GENERAL COUNTY AGENCY

	Beginning Balance 1/1/11	Additions	Deductions	Ending Balance 12/31/11
ASSETS:				
Cash and Cash equivalents in segregated accounts	\$ 53,432	\$ 0	\$ 53,432	\$ 0
Cash with fiscal and escrow agents	150,680	0	150,680	0
Total assets	\$ 204,112	\$ 0	\$ 204,112	\$ 0
LIABILITIES:				
Intergovernmental Payable	\$ 204,112	\$ 0	\$ 204,112	\$ 0
Total liabilities	\$ 204,112	\$ 0	\$ 204,112	\$ 0

TOTAL AGENCY FUNDS

ASSETS:				
Equity in pooled cash and cash equivalents	\$ 18,222,335	\$ 327,958,415	\$ 327,623,262	\$ 18,557,488
Cash and Cash equivalents in segregated accounts	202,394	213,583	202,394	213,583
Cash with fiscal and escrow agents	150,680	100,259	150,680	100,259
Taxes receivable	195,596,088	230,040,520	238,006,717	187,629,891
Intergovernmental receivable	1,581,074	791,118	1,581,074	791,118
Total assets	\$ 215,752,571	\$ 559,103,895	\$ 567,564,127	\$ 207,292,339
LIABILITIES:				
Intergovernmental payable	\$ 211,059,468	\$ 512,888,303	\$ 520,903,764	\$ 203,044,007
Other liabilities	4,693,103	46,446,587	46,891,358	4,248,332
Total liabilities	\$ 215,752,571	\$ 559,334,890	\$ 567,795,122	\$ 207,292,339

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STATISTICAL SECTION

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Statistical Section

This part of Clermont County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	124-129
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	130-140
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	141-144
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	145-146
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	147-151

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1
Clermont County, Ohio
 Net Assets by Category
 Last Ten Years
(accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental Activities										
Invested in Capital Assets, Net of Related Debt	\$ 95,134,840	\$ 100,535,513	\$ 115,153,832	\$ 117,497,834	\$ 124,560,778	\$ 134,451,545	\$ 135,574,190	\$ 143,077,801	\$ 141,226,941	\$ 152,998,083
Restricted	47,092,351	51,077,825	56,940,141	58,032,950	46,390,525	44,147,068	50,200,176	51,717,963	50,539,990	52,992,216
Unrestricted	14,640,442	12,694,496	12,038,607	22,463,795	34,273,962	38,273,929	30,958,885	22,560,334	25,234,050	21,895,623
Total Governmental Activities Net Assets	156,867,633	164,307,834	184,132,580	197,994,579	205,225,265	216,872,542	216,733,251	217,356,098	217,000,981	227,885,922
Business-Type Activities										
Invested in Capital Assets, Net of Related Debt	120,738,408	131,727,617	142,258,749	162,767,729	189,473,417	201,103,143	206,124,128	215,973,051	223,455,679	213,680,273
Restricted	16,324,709	7,270,658	7,145,557	7,319,898	9,447,891	7,723,636	5,850,327	5,887,175	6,009,142	6,041,250
Unrestricted	81,372,870	88,196,026	85,537,368	80,520,140	65,226,155	68,085,775	65,002,115	53,747,868	45,167,228	59,444,230
Total Business-Type Activities Net Assets	218,435,987	227,194,301	234,941,674	250,607,767	264,147,463	276,912,554	276,976,570	275,608,094	274,632,049	279,165,753
Primary Government										
Invested in Capital Assets, Net of Related Debt	215,873,248	232,263,130	257,412,581	280,265,563	314,034,195	335,554,688	341,698,318	359,050,852	364,682,620	366,678,356
Restricted	63,417,060	58,348,483	64,085,698	65,352,848	55,838,416	51,870,704	56,050,503	57,605,138	56,549,132	59,033,466
Unrestricted	96,013,312	100,890,522	97,575,975	102,983,935	99,500,117	106,359,704	95,961,000	76,308,202	70,401,278	81,339,853
Total Primary Government Net Assets	\$ 375,303,620	\$ 391,502,135	\$ 419,074,254	\$ 448,602,346	\$ 469,372,728	\$ 493,785,096	\$ 493,709,821	\$ 492,964,192	\$ 491,633,030	\$ 507,051,675

Table 2
Clermont County, Ohio
 Changes in Net Assets
 Last Ten Years
 (accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses										
Governmental Activities										
General Government										
Legislative and Executive	\$ 19,515,292	\$ 19,533,131	\$ 18,437,847	\$ 22,705,828	\$ 20,523,819	\$ 20,450,571	\$ 24,169,254	\$ 23,912,552	\$ 19,921,084	\$ 17,876,056
Judicial	7,467,968	8,911,706	8,647,801	9,832,777	10,207,694	10,334,965	10,283,817	10,617,688	11,067,269	10,472,241
Public Safety	22,540,989	24,310,632	25,170,615	27,358,585	26,776,170	27,553,415	29,537,742	28,882,941	27,108,436	27,220,757
Public Works	7,155,162	13,454,860	7,794,813	7,645,345	10,029,854	11,048,933	12,231,975	13,777,268	15,137,153	12,201,192
Health	780,820	840,128	802,748	621,688	938,943	1,251,054	1,060,055	1,174,561	1,236,885	1,218,138
Human Services	28,314,617	29,851,533	29,731,069	30,203,142	36,166,303	36,446,576	38,651,149	37,122,864	29,356,890	27,893,661
Community Development	2,548,204	3,292,995	1,538,839	3,384,604	2,070,800	1,854,833	3,690,188	2,327,417	3,992,968	3,471,700
Economic Development ²	0	0	426,636	425,411	926,510	1,736,672	1,154,033	707,135	4,534,778	400,699
Transportation	1,671,387	1,767,427	1,613,319	1,550,036	2,193,540	2,632,145	3,421,130	1,974,986	3,549,947	2,609,878
Interest and Fiscal Charges	2,309,295	2,546,741	1,753,528	1,419,119	1,298,080	1,154,711	995,035	814,101	631,181	585,076
<i>Total Governmental Activities Expenses</i>	<u>92,303,734</u>	<u>104,509,153</u>	<u>95,917,215</u>	<u>105,146,535</u>	<u>111,131,713</u>	<u>114,463,875</u>	<u>125,194,378</u>	<u>121,311,513</u>	<u>116,536,591</u>	<u>103,949,398</u>
Business-Type Activities										
Water	11,021,013	10,702,657	10,744,633	11,664,066	11,673,731	12,869,282	13,876,536	12,878,541	13,295,576	12,260,459
Sewer	15,170,271	14,374,499	15,247,825	15,465,136	15,828,213	17,868,457	18,426,976	18,458,072	19,351,446	18,675,843
<i>Total Business-Type Activities Expenses</i>	<u>26,191,284</u>	<u>25,077,156</u>	<u>25,992,458</u>	<u>27,129,202</u>	<u>27,501,944</u>	<u>30,737,739</u>	<u>32,303,512</u>	<u>31,336,613</u>	<u>32,647,022</u>	<u>30,936,302</u>
<i>Total Primary Government Expenses</i>	<u>118,495,018</u>	<u>129,586,309</u>	<u>121,909,673</u>	<u>132,275,737</u>	<u>138,633,657</u>	<u>145,201,614</u>	<u>157,497,890</u>	<u>152,648,126</u>	<u>149,183,613</u>	<u>134,885,700</u>
Program Revenues										
Governmental Activities										
Charges for Services										
Legislative & Executive	10,812,430	11,669,374	11,475,561	11,769,239	11,492,082	10,489,682	10,452,600	11,195,402	9,639,570	12,324,404
Judicial	3,185,159	3,151,132	2,915,205	3,230,272	3,627,500	3,693,214	3,967,393	4,511,904	5,463,615	4,181,021
Public Safety	3,661,359	3,548,501	4,529,226	5,229,426	4,143,176	4,276,826	5,078,032	4,345,651	3,963,621	3,573,158
Other Activities	3,759,561	4,490,258	4,699,274	4,802,455	6,586,896	5,913,869	6,472,690	5,816,912	3,797,648	5,678,713
Operating Grants and Contributions	30,834,937	34,308,860	30,843,691	33,703,743	33,596,918	33,259,444	35,473,713	35,341,149	29,876,987	28,210,731
Capital Grants and Contributions	5,459,628	10,735,511	11,210,647	12,504,470	6,518,043	6,393,781	7,498,695	10,391,328	11,089,846	16,091,163
<i>Total Governmental Activities Program Revenues</i>	<u>57,713,074</u>	<u>67,903,636</u>	<u>65,673,604</u>	<u>71,239,605</u>	<u>65,964,615</u>	<u>64,026,816</u>	<u>68,943,123</u>	<u>71,602,346</u>	<u>63,831,287</u>	<u>70,059,190</u>
Business-Type Activities										
Charges for Services										
Water ³	11,912,268	10,925,776	11,263,790	11,795,804	11,135,109	13,732,245	13,327,421	12,108,349	13,269,051	12,431,323
Sewer	13,611,285	13,379,077	13,704,733	13,725,879	13,560,374	14,116,101	14,383,888	14,195,800	14,419,175	14,083,652
Capital Grants and Contributions	7,997,307	7,818,332	7,142,477	13,194,791	12,350,537	12,083,181	2,943,801	3,273,779	3,389,081	3,454,919
<i>Total Business-Type Activities Program Revenues</i>	<u>33,520,860</u>	<u>32,123,185</u>	<u>32,111,000</u>	<u>38,716,474</u>	<u>37,046,020</u>	<u>39,931,527</u>	<u>30,655,110</u>	<u>29,577,928</u>	<u>31,077,307</u>	<u>29,969,894</u>
<i>Total Primary Government Program Revenues</i>	<u>91,233,934</u>	<u>100,026,821</u>	<u>97,784,604</u>	<u>109,956,079</u>	<u>103,010,635</u>	<u>103,958,343</u>	<u>99,598,233</u>	<u>101,180,274</u>	<u>94,908,594</u>	<u>100,029,084</u>

Continued

Table 2
Clermont County, Ohio
 Changes in Net Assets - Continued
 Last Ten Years
 (accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Net (Expense)/Revenue										
Governmental Activities	\$ (34,590,660)	\$ (36,605,517)	\$ (30,243,611)	\$ (33,906,930)	\$ (45,167,098)	\$ (50,437,059)	\$ (56,251,255)	\$ (49,709,167)	\$ (52,705,304)	\$ (33,890,208)
Business-Type Activities	<u>7,329,576</u>	<u>7,046,029</u>	<u>6,118,542</u>	<u>11,587,272</u>	<u>9,544,076</u>	<u>9,193,788</u>	<u>(1,648,402)</u>	<u>(1,758,685)</u>	<u>(1,569,715)</u>	<u>(966,408)</u>
<i>Total Primary Government Net Expense</i>	<u>(27,261,084)</u>	<u>(29,559,488)</u>	<u>(24,125,069)</u>	<u>(22,319,658)</u>	<u>(35,623,022)</u>	<u>(41,243,271)</u>	<u>(57,899,657)</u>	<u>(51,467,852)</u>	<u>(54,275,019)</u>	<u>(34,856,616)</u>
General Revenues and Other Changes in Net Assets										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	8,264,880	6,822,981	7,055,983	7,270,232	8,175,916	8,217,960	8,048,327	8,349,957	8,488,115	8,296,856
Social Services	5,750,351	5,623,183	5,883,741	6,055,984	6,247,859	8,363,875	8,024,908	7,929,070	7,510,725	8,623,432
Capital Outlay	2,963,493	3,242,143	3,352,922	3,454,195	3,885,926	3,905,963	3,825,322	3,954,837	4,033,382	3,938,033
Lodging Tax	323,423	443,691	377,743	430,014	494,703	543,694	542,690	442,256	499,899	485,184
Sales Tax	19,513,566	20,068,147	23,082,898	22,783,754	23,125,953	23,547,097	22,676,171	21,448,650	22,548,673	20,804,703
Grants not Restricted to Specific Programs	5,858,652	5,928,244	5,822,265	5,945,983	6,158,505	6,078,852	7,182,606	6,170,032	6,912,591	5,798,961
Investment Earnings	4,156,791	1,944,506	2,347,773	2,921,263	4,842,197	6,795,373	4,767,233	1,490,470	1,011,196	1,592,644
Other Revenue	1,213,288	212,823	37,584	153,919	138,597	106,652	1,044,707	546,742	1,313,716	157,423
Gain on the Sale/Exchange of Capital Assets ¹	0	0	2,566,914	0	0	0	0	0	0	0
Transfers	<u>(320,000)</u>	<u>(240,000)</u>	<u>(459,466)</u>	<u>(1,789,515)</u>	<u>(671,872)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,890</u>	<u>(5,030,000)</u>
<i>Total Governmental Activities</i>	<u>47,724,444</u>	<u>44,045,718</u>	<u>50,068,357</u>	<u>47,225,829</u>	<u>52,397,784</u>	<u>57,559,466</u>	<u>56,111,964</u>	<u>50,332,014</u>	<u>52,350,187</u>	<u>44,667,236</u>
Business-Type Activities										
Investment Earnings	2,872,855	1,251,874	737,271	1,822,908	3,020,287	3,161,344	1,484,535	95,446	165,252	107,153
Other Revenue	0	220,411	432,094	466,398	303,461	409,959	227,883	294,763	428,418	362,959
Transfers	<u>320,000</u>	<u>240,000</u>	<u>459,466</u>	<u>1,789,515</u>	<u>671,872</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,030,000</u>
<i>Total Business-Type Activities</i>	<u>3,192,855</u>	<u>1,712,285</u>	<u>1,628,831</u>	<u>4,078,821</u>	<u>3,995,620</u>	<u>3,571,303</u>	<u>1,712,418</u>	<u>390,209</u>	<u>593,670</u>	<u>5,500,112</u>
<i>Total Primary Government</i>	<u>50,917,299</u>	<u>45,758,003</u>	<u>51,697,188</u>	<u>51,304,650</u>	<u>56,393,404</u>	<u>61,130,769</u>	<u>57,824,382</u>	<u>50,722,223</u>	<u>52,943,857</u>	<u>50,167,348</u>
Change in Net Assets										
Governmental Activities	13,133,784	7,440,201	19,824,746	13,318,899	7,230,686	7,122,407	(139,291)	622,847	(355,117)	10,777,028
Business-Type Activities	<u>10,522,431</u>	<u>8,758,314</u>	<u>7,747,373</u>	<u>15,666,093</u>	<u>13,539,696</u>	<u>12,765,091</u>	<u>64,016</u>	<u>(1,368,476)</u>	<u>(976,045)</u>	<u>4,533,704</u>
<i>Total Primary Government Change in Net Assets</i>	<u>\$ 23,656,215</u>	<u>\$ 16,198,515</u>	<u>\$ 27,572,119</u>	<u>\$ 28,984,992</u>	<u>\$ 20,770,382</u>	<u>\$ 19,887,498</u>	<u>\$ (75,275)</u>	<u>\$ (745,629)</u>	<u>\$ (1,331,162)</u>	<u>\$ 15,310,732</u>

¹ In 2004, exchanged infrastructure with the Ohio Department of Transportation
² In 2004, the County established the Office of Economic Development
³ In 2007, rates for water increased in March 2007 and there was an increase in the usage of water

Table 3
Clermont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund										
Reserved	\$ 1,234,181	\$ 924,267	\$ 923,185	\$ 8,790,009	\$ 1,993,301	\$ 2,232,374	\$ 3,089,076	\$ 1,824,810		
Unreserved:										
Designated for Budget Stabilization	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000		
Unreserved, Undesignated	<u>25,017,857</u>	<u>25,372,491</u>	<u>23,324,454</u>	<u>13,745,204</u>	<u>16,590,525</u>	<u>20,504,943</u>	<u>17,889,825</u>	<u>11,891,442</u>		
Nonspendable									\$ 2,378,792	\$ 1,199,872
Restricted										
Assigned									4,413,823	6,955,669
Unassigned									<u>9,419,461</u>	<u>11,255,791</u>
<i>Total General Fund</i>	<u>\$ 28,552,038</u>	<u>\$ 28,596,758</u>	<u>\$ 26,547,639</u>	<u>\$ 24,835,213</u>	<u>\$ 20,883,826</u>	<u>\$ 25,037,317</u>	<u>\$ 23,278,901</u>	<u>\$ 16,016,252</u>	<u>\$ 16,212,076</u>	<u>\$ 19,411,332</u>
All Other Governmental Funds										
Reserved	\$ 5,709,263	\$ 8,812,665	\$ 13,122,924	\$ 4,054,950	\$ 5,544,321	\$ 1,852,387	\$ 2,792,112	\$ 4,089,932		
Unreserved, undesignated reported in:										
Special Revenue Funds	11,376,038	12,279,949	15,453,279	17,650,193	15,027,156	15,542,215	14,002,512	17,368,230		
Debt Service Funds	243,372	325,337	444,920	423,226	377,878	388,598	319,293	242,972		
Capital Projects Funds	18,311,200	11,561,992	7,191,450	12,854,505	13,549,407	14,936,406	16,751,162	15,263,633		
Nonspendable									\$ 0	\$ 0
Restricted									28,588,552	25,463,768
Assigned									8,274,787	8,143,653
Unassigned									<u>(1,134,850)</u>	<u>(1,196,663)</u>
<i>Total All Other Governmental Funds</i>	<u>\$ 35,639,873</u>	<u>\$ 32,979,943</u>	<u>\$ 36,212,573</u>	<u>\$ 34,982,874</u>	<u>\$ 34,498,762</u>	<u>\$ 32,719,606</u>	<u>\$ 33,865,079</u>	<u>\$ 36,964,767</u>	<u>\$ 35,728,489</u>	<u>\$ 32,410,758</u>

Note: In 2011, Clermont County implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definition." The 2010 has been restated to show the new categories for fund balance.

Table 4

Clermont County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2002	2003	2004	2005	2006
Revenues					
Property and Other Taxes	\$ 38,193,082	\$ 38,277,066	\$ 39,755,700	\$ 39,894,619	\$ 41,796,624
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	16,427,657	16,299,004	17,339,735	18,480,378	19,208,964
Licenses and Permits	1,354,799	1,551,201	1,807,576	2,063,488	1,669,078
Fines and Forfeitures	1,895,526	1,817,342	1,890,580	1,858,195	1,717,796
Intergovernmental	40,978,399	43,034,581	44,040,412	48,006,570	47,719,373
Special Assessments	567,484	867,055	1,218,024	1,126,869	1,242,515
Investment Earnings	4,611,656	3,058,159	2,776,124	3,590,248	4,483,180
Net Increase/(Decrease) in Fair Value of Investments	(350,450)	(1,008,203)	(415,787)	(850,205)	271,246
Other	1,213,181	1,903,417	1,293,470	1,900,227	3,772,265
<i>Total Revenues</i>	<u>104,891,334</u>	<u>105,799,622</u>	<u>109,705,834</u>	<u>116,070,389</u>	<u>121,881,041</u>
Expenditures					
Current					
General Government					
Legislative and Executive	16,309,120	16,249,761	16,289,174	18,355,723	19,087,739
Judicial	7,366,542	8,052,886	8,677,467	8,916,782	9,690,225
Public Safety	21,490,260	22,345,014	23,631,927	25,105,955	25,281,274
Public Works	7,982,618	10,534,697	9,969,435	11,494,227	12,267,434
Health	821,758	818,670	964,620	823,847	912,765
Human Services	28,152,379	29,793,456	29,616,479	29,879,236	36,199,138
Community Development	321,188	45,377	280,313	1,451,636	398,876
Economic Development ²	0	0	426,636	425,411	8,986,345
Transportation	1,875,182	1,788,971	1,421,673	1,501,225	2,127,801
Intergovernmental	2,066,421	2,229,214	1,193,103	569,756	1,296,354
Capital Outlay	11,604,147	14,961,652	11,979,995	15,603,926	6,710,660
Debt Service:					
Principal Retirement	3,634,938	3,825,876	4,380,876	3,790,876	4,123,941
Interest and Fiscal Charges	2,345,007	2,097,899	1,859,322	1,364,931	1,316,205
Cost of Issuance	0	162,438	0	0	0
<i>Total Expenditures</i>	<u>103,969,560</u>	<u>112,905,911</u>	<u>110,691,020</u>	<u>119,283,531</u>	<u>128,398,757</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>921,774</u>	<u>(7,106,289)</u>	<u>(985,186)</u>	<u>(3,213,142)</u>	<u>(6,517,716)</u>
Other Financing Sources (Uses)					
Refunding Bonds Issued	0	13,395,000	0	0	0
General Obligation Bonds Issued	0	4,120,000	0	0	0
Special Assessment Bonds Issued	320,000	240,000	2,160,000	1,850,000	680,000
OPWC Bonds Issued	357,521	0	0	0	1,001,305
Payment to Refunded Bonds Escrow Agent	0	(13,330,500)	0	0	0
Payment to Defeased Bond Escrow Agent	0	0	(9,221,586)	0	0
Other Financing (Uses) - Discount	0	0	(534)	(60,485)	(6,800)
Other Financing Sources - Premium	0	174,910	0	0	0
Transfers In	10,700,733	10,454,882	10,873,576	10,186,363	7,800,350
Transfers Out	(10,870,733)	(10,604,882)	(12,213,042)	(11,811,993)	(8,413,178)
Proceeds from the Sale of Capital Assets	222,999	41,669	70,283	107,132	1,020,540
<i>Total Other Financing Sources (Uses)</i>	<u>730,520</u>	<u>4,491,079</u>	<u>(8,331,303)</u>	<u>271,017</u>	<u>2,082,217</u>
Special Item					
Proceeds from the Exchange of Infrastructure ¹	0	0	10,500,000	0	0
<i>Net Change in Fund Balance</i>	<u>\$ 1,652,294</u>	<u>\$ (2,615,210)</u>	<u>\$ 1,183,511</u>	<u>\$ (2,942,125)</u>	<u>\$ (4,435,499)</u>
Debt Service as a Percentage of Noncapital Expenditures	8.9%	19.9%	16.0%	4.9%	4.8%

¹The proceeds are from an agreement with the Ohio Department of Transportation to exchange infrastructure and to pay the debt associated with the infrastructure.

² In 2004, the County established the Office of Economic Development.
 In 2006, the County purchased 99 acres of land at a cost of \$8,221,230.

2007	2008	2009	2010	2011
\$ 44,413,491	\$ 43,197,499	\$ 41,697,636	\$ 43,940,436	\$ 44,312,744
0	780,912	336,486	474,376	1,458,379
18,853,570	19,171,936	19,988,504	18,046,924	20,717,967
1,551,020	1,573,337	1,432,586	1,339,582	1,258,142
1,656,757	1,736,979	1,692,675	1,923,324	1,596,513
44,273,656	47,827,802	50,119,495	47,443,017	36,078,487
1,682,349	1,200,880	2,328,261	972,413	981,734
5,421,389	4,318,308	2,276,343	1,605,754	1,144,870
1,402,436	567,486	(784,051)	(353,219)	452,720
<u>2,096,200</u>	<u>2,986,697</u>	<u>2,050,875</u>	<u>2,007,899</u>	<u>3,292,720</u>
<u>121,350,868</u>	<u>123,361,836</u>	<u>121,138,810</u>	<u>117,400,506</u>	<u>111,294,276</u>
18,414,431	20,082,032	19,176,795	17,354,081	16,737,093
9,832,342	9,926,735	9,985,535	10,661,618	10,252,580
25,815,852	27,589,393	37,229,858	25,709,301	26,214,209
12,808,839	10,831,876	158,361	9,002,230	7,430,569
1,209,199	1,017,251	1,180,365	1,193,588	1,188,296
36,206,434	38,808,620	36,409,952	29,462,234	27,663,194
502,272	2,693,586	2,607,780	3,465,178	3,306,719
1,304,138	1,159,789	705,478	4,534,763	400,342
2,706,592	4,049,395	2,095,312	3,369,444	2,685,625
962,480	0	0	0	0
4,997,639	3,820,538	10,728,455	8,487,565	10,359,064
4,312,941	4,495,941	4,581,971	4,755,911	4,889,454
1,178,318	1,010,303	829,838	646,606	463,702
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>120,251,477</u>	<u>125,485,459</u>	<u>125,689,700</u>	<u>118,642,519</u>	<u>111,590,847</u>
<u>1,099,391</u>	<u>(2,123,623)</u>	<u>(4,550,890)</u>	<u>(1,242,013)</u>	<u>(296,571)</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	5,130,000
0	0	263,262	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	(100,000)
0	0	0	0	0
7,552,037	9,465,069	9,963,784	8,719,775	5,912,887
(7,622,575)	(9,375,069)	(9,873,846)	(8,597,885)	(10,852,887)
<u>1,345,482</u>	<u>1,306,680</u>	<u>34,729</u>	<u>79,669</u>	<u>78,332</u>
<u>1,274,944</u>	<u>1,396,680</u>	<u>387,929</u>	<u>201,559</u>	<u>168,332</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 2,374,335</u>	<u>\$ (726,943)</u>	<u>\$ (4,162,961)</u>	<u>\$ (1,040,454)</u>	<u>\$ (128,239)</u>
5.2%	4.7%	5.1%	5.1%	5.0%

Table 5

Clermont County, Ohio

Sales Revenue by Industrial Class

Last Six Years

(in thousands)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Agriculture, Forestry, and Fishing	\$ 666.1	\$ 817.5	\$ 726.8	\$ 839.3
Mining	0.0	0.0	0.0	1,003.2
Utilities (excluding telecommunications)	8,524.1	7,416.5	8,842.6	9,800.6
Construction	2,299.8	3,083.7	4,017.9	2,773.5
Manufacturing	14,610.6	21,594.3	30,174.6	26,441.2
Wholesale Trade	23,464.4	23,691.7	19,959.9	17,035.9
Retail Trade	1,578,723.5	1,494,634.9	1,466,159.5	1,378,949.1
Transportation and Warehousing	2,236.3	2,029.5	1,944.4	1,803.1
Information (including telecommunications)	120,993.9	141,838.8	146,466.6	149,923.4
Finance and Insurance	4,999.3	3,444.3	4,119.6	16,213.1
Real Estate, and Rental & Leasing of Property	36,469.2	36,258.6	39,073.7	31,790.5
Professional, Scientific and Technical Services	13,535.7	14,949.1	20,552.9	15,430.0
Management of Companies (Holding Companies)	0.0	0.0	0.0	513.7
Administrative & Support Services, and Waste Management & Remediation Services	52,162.2	58,254.8	55,998.9	44,532.8
Education, Health Care and Social Assistance	3,489.5	2,539.8	2,728.2	2,304.9
Arts, Entertainment, and Recreation	5,141.5	9,522.2	11,163.9	9,643.2
Accommodation and Food Services	143,976.6	143,749.4	149,217.6	147,060.1
Other Services	42,298.3	48,451.0	47,911.9	48,242.4
Unclassified	30,276.0	113,472.4	28,786.8	9,771.9
Totals	<u>\$2,083,867.0</u>	<u>\$2,125,748.5</u>	<u>\$2,037,845.8</u>	<u>\$1,914,071.9</u>
Total Direct Rate	1.0%	1.0%	1.0%	1.0%

Source: Ohio Department of Taxation

Notes: First year information available is 2006

Revenue is based on sales tax collected divided by the County sales tax rate

Information is not available about the principal sales taxpayers in the County.

2010	2011
\$ 668.4	\$ 974.1
2,478.6	3,493.4
8,396.2	6,136.3
2,281.2	2,309.4
26,446.2	26,371.8
19,990.9	23,800.5
1,413,456.9	1,456,686.7
1,801.1	2,058.5
150,009.8	148,045.1
65,292.6	78,218.2
30,115.8	29,613.8
24,250.9	20,566.0
646.2	12,503.0
45,640.5	59,878.1
2,879.6	2,900.1
10,023.1	9,646.9
145,975.6	154,212.6
51,105.1	53,411.6
12,211.0	8,288.3
<u>\$2,013,669.7</u>	<u>\$ 2,099,114.5</u>
1.0%	1.0%

Table 6

Clermont County, OhioAssessed and Estimated Actual Value of Taxable Property¹

Last Ten Years

(Amounts in 000'S)

Collection Year	Real Property ²				Personal Property ³		Public Utility ³		Totals		Assessed Value As a % of Estimated Actual Value	Total Direct Rate ⁴
	Residential/Agriculture		Commercial/Industrial		Estimated		Estimated		Estimated			
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual		
2002	\$ 2,120,799	\$ 6,059,426	\$ 629,265	\$ 1,797,900	\$ 199,683	\$ 798,732	\$ 262,596	\$ 1,050,384	\$ 3,212,343	\$ 9,706,442	33.09%	5.00
2003	2,429,473	6,941,351	707,441	2,021,260	201,346	805,384	276,545	1,106,180	3,614,805	10,874,175	33.24%	5.00
2004	2,519,648	7,198,994	720,168	2,057,623	192,937	803,904	276,812	1,107,248	3,709,565	11,167,769	33.22%	5.00
2005	2,608,621	7,453,203	731,313	2,089,466	198,398	862,600	274,686	1,098,744	3,813,018	11,504,013	33.15%	5.00
2006	2,973,626	8,496,074	796,969	2,277,054	169,593	904,496	282,270	1,129,080	4,222,458	12,806,705	32.97%	5.00
2007	3,048,565	8,710,186	793,488	2,267,109	130,653	1,045,224	282,286	1,129,144	4,254,992	13,151,662	32.35%	5.20
2008	3,108,394	8,881,126	804,149	2,297,569	84,014	1,344,224	275,816	1,103,264	4,272,373	13,626,182	31.35%	5.20
2009	3,325,908	9,502,594	817,229	2,334,940	8,480	135,680	278,572	1,114,288	4,430,189	13,087,502	33.85%	5.20
2010	3,334,509	9,527,169	807,282	2,306,520	4,240	67,840	300,843	1,203,372	4,446,874	13,104,901	33.93%	5.20
2011	3,383,070	9,665,914	798,568	2,281,623	-	-	300,398	1,201,592	4,482,036	13,149,129	34.09%	5.20

Source: Clermont County Auditor

¹Exempt properties are not included in the estimated actual values nor in assessed valuations.²The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.
Refer to: "Note G-Receivables" in the Financial Statements.³The estimated actual values for personal property and public utility were derived from an average rate of the assessed values
(the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).⁴ The Total Direct Rate is per \$100,000 in assessed value

Table 7
Clermont County, Ohio
 Property Tax Levies and Collections
 Last Ten Years

Levy Year	Collection Year	Current Taxes Levied	Current Taxes Collected	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections for Levy Year	Total Taxes Collected	Percent of Total Collections to Current Tax Levy
2001	2002	21,833,074	21,075,908	96.53	602,250	21,678,158	99.29
2002	2003	21,763,491	21,097,568	96.94	659,047	21,756,615	99.97
2003	2004	25,077,636	24,407,795	97.33	613,996	25,021,791	99.78
2004	2005	25,749,568	25,063,417	97.34	585,505	25,648,922	99.61
2005	2006	27,579,784	26,655,288	96.65	717,477	27,372,765	99.25
2006	2007	30,444,848	29,504,254	96.91	823,071	30,327,325	99.61
2007	2008	30,893,156	29,981,550	97.05	593,467	30,575,017	98.97
2008	2009	31,840,096	30,742,538	96.55	904,966	31,647,504	99.40
2009	2010	32,062,694	31,046,814	96.83	981,506	32,028,320	99.89
2010	2011	35,292,539	33,912,064	96.09	-	33,912,064	96.09

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 8 - Property Tax Rates-Direct and Overlapping Governments" in this section.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

	Collection Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<u>County Entities</u>										
General	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10
Senior Services	1.10	1.10	1.10	1.10	1.10	1.30	1.30	1.30	1.30	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	5.00	5.00	5.00	5.00	5.00	5.20	5.20	5.20	5.20	5.20
<u>Other Entities</u>										
Bd of Mental Retardation	3.25	2.50	2.50	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Park District	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Clermont Cty. Pub. Library	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.90	0.90
Total Other Entities	4.35	3.60	3.60	4.35	4.35	4.35	4.35	4.35	4.75	4.75
Total County-Wide	9.35	8.60	8.60	9.35	9.35	9.55	9.55	9.55	9.95	9.95
<u>School Districts</u>										
Batavia	48.40	48.10	48.10	55.00	54.30	53.80	53.60	51.60	51.60	51.60
Bethel-Tate	38.44	38.44	38.44	38.44	38.04	37.59	37.28	37.01	37.01	36.86
Clermont-Northeastern	36.00	36.00	36.00	35.75	35.50	35.50	35.50	35.50	35.50	35.25
Felicity-Franklin	34.90	34.90	34.90	33.50	32.80	32.60	32.60	31.80	31.80	31.60
Goshen	30.40	30.40	30.40	30.40	30.40	30.40	28.90	28.90	28.90	28.90
Milford	63.20	63.20	69.10	69.10	69.10	69.10	69.10	74.60	74.60	74.60
New Richmond	32.65	32.55	32.55	32.55	32.55	32.55	32.55	32.55	32.00	32.00
West Clermont	49.15	49.15	49.15	57.05	56.00	55.80	56.96	56.86	56.52	56.71
Williamsburg	45.00	44.60	44.60	48.20	47.40	47.40	46.82	45.80	48.17	48.17
U. S. Grant Vocational	4.10	4.10	4.10	4.10	5.85	5.85	5.85	5.85	5.85	5.85
<u>Out-Of-County School Districts</u>										
Blanchester	35.94	35.94	35.94	35.94	35.10	35.10	35.10	35.10	35.10	35.10
Forest Hills	50.44	55.34	55.34	55.84	55.13	60.83	60.93	61.12	61.12	61.12
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	43.89	47.44	45.94	45.39	42.84	42.59	42.59	42.59	42.59	42.59
Loveland	69.68	69.68	69.43	74.42	74.42	74.28	73.78	73.78	73.78	73.78
Southern Hills Vocational	5.80	5.80	5.80	5.80	6.40	6.40	6.40	6.40	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	23.10	23.10	23.10	23.10	22.40	22.40	22.40	22.15	22.15	22.15

Continued

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

(Continued)

	Collection Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<u>Corporations</u>										
Amelia	17.00	17.00	19.70	18.30	21.30	21.30	21.30	17.30	17.30	17.30
Batavia	1.90	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Bethel	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.20
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	9.00	9.00	15.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Milford	13.70	13.70	13.70	13.70	13.70	13.50	13.50	13.50	13.50	13.50
Moscow	5.04	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	16.50	16.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50
Newtonsville	2.60	2.60	2.60	2.60	2.60	1.20	2.60	2.60	2.60	2.60
Owensville	14.10	14.10	14.10	14.10	12.60	12.60	11.10	11.10	11.10	11.10
Williamsburg	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80
<u>Out-Of-County Corporations</u>										
Loveland	11.55	11.55	11.55	11.00	11.55	9.90	9.90	9.90	9.90	9.90
<u>Townships</u>										
Batavia	2.40	2.40	2.40	2.40	2.40	3.40	3.40	3.40	3.40	3.40
Franklin	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20
Goshen	17.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60
Jackson	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami	22.11	22.11	22.11	22.11	26.01	26.01	26.01	26.01	26.01	26.01
Monroe	10.60	10.60	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	16.90	16.90	16.90	16.90	16.90	19.00	21.80	21.80	21.80	21.80
Stonelick	10.60	10.60	10.60	10.60	10.60	13.60	13.60	13.60	13.60	13.60
Tate	8.70	8.70	12.80	12.80	12.80	12.80	12.80	12.80	12.80	12.80
Union	17.40	21.40	21.40	21.40	21.40	21.40	21.40	21.40	24.35	24.35
Washington	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Wayne	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
<u>Other Districts</u>										
Bethel-Tate Jnt. Amb. ²	6.60	6.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Joint Fire & EMS	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	8.40

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

²The District dissolved in April 2003.

Table 9
Clermont County, Ohio
Principal Property Taxpayers
Current Year and Nine Years Ago

2011				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy	\$ 39,692,310	\$ 207,431,490	\$ 247,123,800	5.51%
Dayton Power	17,025,410	45,059,630	62,085,040	1.39%
Columbus & Southern	13,776,900	42,646,590	56,423,490	1.26%
CBL Eastgate Mall LLC	15,840,080	0	15,840,080	0.35%
Midland Company	12,930,930	0	12,930,930	0.29%
International Paper	10,571,960	0	10,571,960	0.24%
OTR	7,171,010	0	7,171,010	0.16%
Kroger Eastgate Pavilion LLC	6,547,310	0	6,547,310	0.15%
Regency Center	5,813,820	0	5,813,820	0.13%
Park 50 LLC	5,562,880	0	5,562,880	
Totals	\$ 134,932,610	\$ 295,137,710	\$ 424,507,440	9.47%

2002				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Cinergy Corporation	\$ 39,587,710	\$ 169,224,870	\$ 208,812,580	6.50%
Dayton Power & Light	16,721,020	38,701,780	55,422,800	1.73%
Columbus & Southern	13,566,430	31,757,620	45,324,050	1.41%
Cincinnati Bell Telephone	908,130	26,772,450	27,680,580	0.86%
ZF Batavia LLC	13,648,920	11,892,660	25,541,580	0.80%
Eastgate Company	21,037,710	0	21,037,710	0.65%
Acquiport Milford LLC	9,406,940	0	9,406,940	0.29%
Amerishop Biggs Place	8,511,990	0	8,511,990	0.26%
Meijer Stores	5,673,830	2,599,450	8,273,280	0.26%
OTR	6,047,320	0	6,047,320	0.19%
Totals	\$ 135,110,000	\$ 280,948,830	\$ 416,058,830	12.95%

Source: Clermont County Auditor

Table 10
Clermont County, Ohio
 Water & Sewer Sold by Type of Customer
 Last Ten Years
(in millions of gallons)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<u>Water</u>										
Residential	2,370.0	2,063.8	2,289.8	2,411.5	2,276.7	2,699.2	2,358.9	2,228.9	2,454.9	2,190.6
Multi Family	642.3	609.1	628.4	625.8	616.2	635.0	601.3	606.9	609.1	598.1
Commercial	804.0	786.8	795.8	794.3	683.4	774.2	718.9	740.0	711.8	690.2
Industrial	171.7	176.1	179.7	175.8	180.9	172.5	151.8	87.8	86.9	83.7
Recreational	4.3	4.5	3.9	3.6	3.6	4.4	18.4	4.5	4.4	4.9
Remote	0.3	0.2	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0
Government*						22.6	21.1	21.7	24.1	18.6
Institutional	51.4	50.5	51.4	51.5	78.7	61.1	55.8	60.0	64.3	66.5
Totals	4,044.0	3,691.0	3,949.3	4,062.8	3,839.5	4,369.0	3,926.2	3,749.8	3,955.5	3,652.6
Total Direct Rate per 1000 gallons	\$ 2.73	\$ 2.74	\$ 2.67	\$ 2.71	\$ 2.76	\$ 3.05	\$ 3.33	\$ 3.14	\$ 3.29	\$ 3.34
<u>Sewer</u>										
Residential	1,996.5	1,762.5	1,971.7	2,072.9	1,988.8	2,355.4	2,119.6	1,951.8	2,155.0	1,922.8
Multi Family	625.8	590.7	603.4	606.8	599.7	621.8	601.9	594.3	598.4	583.4
Commercial	570.2	522.8	546.2	539.8	462.2	494.7	478.6	472.2	450.4	438.0
Industrial	174.2	130.1	88.4	123.1	148.7	141.4	140.8	84.3	85.0	80.2
Recreational	5.7	5.4	4.7	3.9	3.9	5.1	9.7	17.8	4.1	4.9
Remote	7.9	7.9	8.1	6.6	0.0	0.0	0.0	0.0	0.0	0.0
Government*						16.1	14.9	16.4	15.6	13.5
Institutional	47.7	47.3	47.4	46.6	66.4	57.0	56.2	57.0	61.6	62.4
Totals	3,428.0	3,066.7	3,269.9	3,399.7	3,269.7	3,691.5	3,421.7	3,193.8	3,370.1	3,105.2
Total Direct Rate per 1000 gallons	\$ 3.92	\$ 4.33	\$ 4.14	\$ 3.99	\$ 4.10	\$ 3.82	\$ 4.20	\$ 4.44	\$ 4.28	\$ 4.53

Source: Clermont County Water Resources Department
 * New Customer Type created with new billing system implemented in 2007

Table 11
Clermont County, Ohio
 Water & Sewer Rates
 Last Ten Years

WATER											
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	
Residential						Non-Residential					
2002	\$ 14.25	\$ 57.00	\$ 114.00	\$ 182.40	\$2.14/\$3.09/\$4.23	\$ 22.80	\$ 22.80	\$ 22.80	\$ 22.80	\$2.14/\$3.09/\$4.23	
2003	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	\$2.14/\$3.09/\$4.23	
2004	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	\$2.14/\$3.09/\$4.23	
2005	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	
2006	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	
2007	15.65	62.60	125.20	200.32	\$2.35/\$3.40/\$4.65	25.04	62.60	125.20	200.32	\$2.35/\$3.40/\$4.65	
2008	16.25	65.00	130.00	208.00	\$2.44/\$3.54/\$4.84	26.00	65.00	130.00	208.00	\$2.44/\$3.54/\$4.84	
2009	16.90	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	
2010	16.90	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	
2011	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
SEWER											
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	
Residential						Non-Residential					
2002	\$ 20.35	\$ 81.40	\$ 162.80	\$ 260.48	\$ 4.07	\$ 32.56	\$ 81.40	\$ 162.80	\$ 260.48	\$ 4.07	
2003	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07	
2004	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07	
2005	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07	
2006	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07	
2007	20.75	83.00	166.00	265.60	4.15	33.20	83.00	166.00	265.60	4.15	
2008	21.15	84.60	169.20	270.72	4.23	33.84	84.60	169.20	270.72	4.23	
2009	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2010	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2011	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	

Source: Clermont County Water Resources Department

* These rates are based on the customer's meter size

Table 12
Clermont County, Ohio
Principal Users of Water
Current Year and Nine Years Ago

2011				
	Consumption (in Gallons)	Percent of System Usage	Water Revenue	Percent of System Revenue
Williamsburg Village	71,918,000	1.97%	\$ 167,569	1.38%
Batavia Village	59,985,000	1.64%	141,098	1.16%
Lake Remington MHP	24,431,900	0.67%	62,652	0.51%
Milford City	22,853,200	0.63%	53,505	0.44%
Greenbriar Estates	16,555,000	0.45%	44,524	0.37%
Green Acres Enterprises	15,367,100	0.42%	41,204	0.34%
West Clermont Schools	15,321,600	0.42%	51,105	0.42%
Brandy Chase Apartments	14,663,900	0.40%	49,515	0.41%
Arrowhead Apartments	14,456,000	0.40%	46,216	0.38%
Arbors of Andersons	14,185,200	0.39%	51,059	0.42%
Totals	<u>269,736,900</u>		<u>\$ 708,447</u>	

2002				
	Consumption (in Gallons)	Percent of System Usage	Water Revenue	Percent of System Revenue
Batavia Village	79,704,000	1.97%	\$ 170,567	1.44%
ZF Batavia	78,510,000	1.94%	170,907	1.44%
Williamsburg Village	34,727,000	0.86%	74,315	0.63%
City of Milford	24,216,000	0.60%	51,822	0.44%
New Richmond Village	23,215,000	0.57%	49,680	0.42%
3M Precision Optics	22,267,600	0.55%	58,527	0.49%
Greenbriar Mobile Home Park	20,806,000	0.51%	46,229	0.39%
3M Precision Optics	19,405,900	0.48%	48,827	0.41%
Cintas Uniform	16,750,300	0.41%	41,319	0.35%
Arrowhead Apartments	16,464,000	0.41%	48,031	0.41%
Totals	<u>336,065,800</u>		<u>\$ 760,224</u>	

Source: Clermont County Water Resources Department

Table 13
Clermont County, Ohio
Principal Users of Sewer
Current Year and Nine Years Ago

2011				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Greenbriar Estates	16,555,000	0.53%	\$ 73,504	0.54%
Green Acres Enterprises	15,367,100	0.49%	68,230	0.50%
West Clermont Schools	15,321,600	0.49%	71,920	0.53%
Brandy Chase Apartments	14,663,900	0.47%	66,829	0.49%
Arrowhead Apartments	14,456,000	0.47%	64,185	0.47%
Arbors of Anderson	14,185,200	0.46%	69,066	0.51%
Lakeshore Estates	13,884,700	0.45%	61,648	0.45%
Occidental Development	12,950,600	0.42%	61,129	0.45%
Woodville Gardens	12,914,900	0.42%	57,342	0.42%
Cintas Corporation	12,799,800	0.41%	58,858	0.43%
Totals	<u>143,098,800</u>		<u>\$ 652,711</u>	

2002				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
ZF Batavia	78,510,000	2.29%	\$ 484,092	3.52%
3M Precision Optics	22,267,600	0.65%	90,629	0.66%
3M Precision Optics	22,091,500	0.64%	89,912	0.65%
Greenbriar Mobile Home Park	20,806,000	0.61%	84,680	0.61%
Greenbriar Mobile Home Park	19,144,600	0.56%	77,918	0.57%
Cintas Uniform	18,678,200	0.54%	79,821	0.58%
Lakeshore Mobile Home Park	17,804,900	0.52%	72,466	0.53%
Arrowhead Apartments	16,464,000	0.48%	67,008	0.49%
Milford Commons Apartments	15,907,900	0.46%	64,745	0.47%
Clermont Mercy Hospital	14,714,700	0.43%	59,808	0.43%
Totals	<u>246,389,400</u>		<u>\$ 1,171,079</u>	

Source: Clermont County Water Resources Department

Table 14

Clermont County, Ohio

Ratios of Outstanding Debt by Type
Last Ten Years

(amounts expressed in thousands, except per capita amount)

Year	Governmental Activities					Business-Type Activities				Total Primary Government	Percentage of Personal Income ²	Per Capita ²
	General Obligation Bonds	Percentage of Actual Property Value ¹	Per Capita ²	Ohio Public Works Commission	Special Assessment Bonds	Sewer Revenue Bonds	Water Revenue Bonds	Ohio Public Works Commission	Ohio Water Development Authority			
2002	\$ 40,695	0.37%	\$ 221	\$ 349	\$ 3,787	\$ 42,915	\$ 42,835	\$ 3,399	\$ 1,727	\$ 135,707	2.45%	\$ 737.42
2003	41,735	0.37%	218.51	331	3,624	39,345	37,020	4,834	1,594	128,483	2.28%	672.69
2004	28,710	0.25%	148.24	313	5,401	37,560	34,965	6,937	1,453	115,339	1.92%	595.53
2005	25,350	0.20%	130.89	295	6,838	35,925	33,015	6,289	1,304	109,016	1.70%	562.88
2006	21,815	0.17%	113.20	1,228	6,997	34,260	31,010	7,862	1,148	104,320	1.56%	541.34
2007	18,125	0.14%	93.67	1,160	6,442	32,560	28,940	9,789	983	97,999	1.43%	506.48
2008	14,215	0.10%	72.75	1,092	5,924	30,810	26,815	10,250	6,783	95,889	1.37%	490.73
2009	10,150	0.08%	51.37	1,322	5,441	29,005	24,620	9,871	6,366	86,775	1.28%	441.89
2010	5,890	0.04%	29.85	1,220	5,042	27,130	22,335	9,572	5,930	77,119	1.16%	390.75
2011	1,465	0.01%	7.36	1,107	9,792	25,180	19,960	9,269	23,470	90,243	1.30%	453.17

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¹Actual Property Values used for calculation are from Table 5

²Population and Personal Income used for calculation are from Table 18

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15

Clermont County, OhioComputation of Direct and Overlapping Governmental Activities Debt
December 31, 2011

Political Subdivision	Debt Outstanding	Percentage Applicable To County	Amount Applicable To Clermont County
Clermont County	\$ 2,572,360	100.00%	\$ 2,572,360
Villages wholly within County	650,000	100.00%	650,000
Townships wholly within County	40,986,067	100.00%	40,986,067
School Districts wholly within County	<u>40,348,929</u>	100.00%	<u>40,348,929</u>
Total within County	<u>84,557,356</u>		<u>84,557,356</u>
Cities with overlapping			
City of Loveland	5,965,000	17.75%	1,058,788
City of Milford	2,240,000	99.01%	2,217,824
School Districts with overlapping			
Bethel-Tate Local S. D.	3,625,000	99.91%	3,621,738
Blanchester Local S. D.	2,595,000	18.46%	479,037
Clermont Northeastern Local S. D.	498,590	99.58%	496,496
Goshen Local S. D.	3,535,000	93.15%	3,292,853
Loveland City S. D.	20,976,249	47.96%	10,060,209
Little Miami Local S. D.	64,124,855	0.15%	96,187
Milford Exempted Village S. D.	60,710,000	99.90%	60,649,290
Great Oaks J. V. S. D.	<u>17,500,000</u>	17.80%	<u>3,115,000</u>
Total overlapping	<u>181,769,694</u>		<u>85,087,421</u>
Grand Total	<u>\$ 266,327,050</u>		<u>\$ 169,644,777</u>

Source: Ohio Municipal Advisory Council
Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16
Clermont County, Ohio
 Legal Debt Margin
 Last Ten Years

Legal Debt Margin Calculation for 2011	
Assessed Value	
3.0% of the first \$100,000,000 Assessed Valuation	\$ 3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000	3,000,000
2.5% on the amount in excess of \$300,000,000	<u>104,550,912</u>
Total direct debt limit	110,550,912
Debt applicable to Limit	
General Obligation Bonds	1,465,000
Less: Exempted General Obligation Bonds	(1,465,000)
Less: Available funds in Debt Service Funds	<u>(180,685)</u>
Total net debt (voted and unvoted) applicable to direct debt limit	(180,685)
Direct Legal Debt Margin	<u>\$ 110,731,597</u>
Unvoted debt limitation (subject to 1% of County assessed valuation)	\$ 44,820,365
Total Net indebtedness (unvoted-subject to the 1% legal debt limitation)	<u>(180,685)</u>
Unvoted legal debt margin	<u>\$ 45,001,050</u>

(dollars expressed in thousands)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Direct Debt Limit (voted and unvoted)	\$ 88,870	\$ 88,870	\$ 93,825	\$ 104,061	\$ 104,874	\$ 105,309	\$ 102,343	\$ 109,566	\$ 110,551	\$ 110,551
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	<u>25,472</u>	<u>23,297</u>	<u>20,930</u>	<u>12,703</u>	<u>10,875</u>	<u>8,956</u>	<u>6,912</u>	<u>4,783</u>	<u>926</u>	<u>(181)</u>
Direct Legal Debt Margin (voted and unvoted)	<u>\$ 63,398</u>	<u>\$ 65,573</u>	<u>\$ 72,895</u>	<u>\$ 91,358</u>	<u>\$ 93,999</u>	<u>\$ 96,353</u>	<u>\$ 95,431</u>	<u>\$ 104,783</u>	<u>\$ 109,625</u>	<u>\$ 110,732</u>
Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit	28.7%	26.2%	22.3%	12.2%	10.4%	8.5%	6.8%	4.4%	0.8%	0.0%
Unvoted Debt Limit	36,148	36,148	38,130	42,225	42,550	42,724	44,302	44,426	44,820	44,820
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	<u>25,472</u>	<u>23,297</u>	<u>20,930</u>	<u>12,703</u>	<u>10,875</u>	<u>8,956</u>	<u>6,912</u>	<u>4,783</u>	<u>926</u>	<u>(181)</u>
Unvoted Legal Debt Margin	<u>\$ 10,676</u>	<u>\$ 12,851</u>	<u>\$ 17,200</u>	<u>\$ 29,522</u>	<u>\$ 31,675</u>	<u>\$ 33,768</u>	<u>\$ 37,390</u>	<u>\$ 39,643</u>	<u>\$ 43,894</u>	<u>\$ 45,001</u>
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	70.5%	64.4%	54.9%	30.1%	25.6%	21.0%	15.6%	10.8%	2.1%	0.0%

Source: Clermont County Auditor

Table 17

Clermont County, OhioSchedule of Enterprise Revenue Bond Coverage
Last Ten Years

	Year	Revenue ¹	Operating Expenses Excluding Depreciation ²	Net Revenue Available Debt Service	Revenue Bond Debt Service Requirement	Coverage Excluding System Capacity Charges (percent)	System Capacity Charges ³	Coverage Including System Capacity Charges ⁴ (percent)
Sewer Fund Bond Coverage	2002	\$ 15,254,665	\$ 6,168,849	\$ 9,085,816	\$ 3,930,261	231	\$ 2,592,245	324
	2003	14,146,024	5,492,641	8,653,383	3,563,980	243	2,609,961	316
	2004	14,330,869	6,699,408	7,631,461	3,117,791	245	2,349,100	303
	2005	15,232,573	7,290,988	7,941,585	3,117,670	255	2,897,416	348
	2006	15,715,633	7,568,456	8,147,177	3,114,970	262	2,082,230	329
	2007	16,316,272	8,725,129	7,591,143	3,116,670	244	1,751,542	300
	2008	15,333,024	9,045,803	6,287,221	3,115,670	202	1,258,111	235
	2009	14,353,305	9,092,050	5,261,255	3,118,170	169	1,388,560	207
	2010	14,659,573	9,954,770	4,704,803	3,115,970	151	1,244,907	192
	2011	14,357,384	9,740,600	4,616,784	3,115,970	148	1,508,038	197
Water Fund Bond Coverage	2002	\$ 13,141,743	\$ 5,180,884	\$ 7,960,859	\$ 4,156,412	192	\$ 1,678,790	232
	2003	11,631,114	5,033,156	6,597,958	4,155,993	159	2,084,464	211
	2004	11,807,019	5,391,852	6,415,167	3,468,560	185	1,509,687	214
	2005	12,578,416	6,622,638	5,955,778	3,467,405	172	1,867,185	226
	2006	12,303,598	6,643,188	5,660,410	3,463,905	163	1,528,292	207
	2007	15,103,377	7,575,070	7,528,307	3,468,755	217	1,197,054	250
	2008	14,075,085	8,488,729	5,586,356	3,468,900	161	767,259	184
	2009	12,341,053	7,509,148	4,831,905	3,466,650	139	820,726	164
	2010	13,622,323	7,970,984	5,651,339	3,467,450	163	695,325	184
	2011	12,627,703	7,088,175	5,539,528	3,467,450	160	685,023	181

Source: Clermont County Water Resources Department

¹Including investment income²Includes loss on sale/disposal of capital assets³System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.⁴It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

Table 18
Clermont County, Ohio
 Demographic and Economic Statistics
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Personal Income ³	Unemployment Rate ⁴	K-12 School Enrollment ⁵	Average Sales Price of Residential Property ⁶
2002	184,030	\$ 30,075	\$ 5,534,702,250	4.5%	27,874	\$ 154,495
2003	185,704	30,401	5,645,587,304	6.3%	28,150	167,972
2004	188,614	31,921	6,020,747,494	6.6%	28,289	167,980
2005	190,589	33,649	6,413,129,261	5.4%	28,430	173,500
2006	192,706	34,780	6,702,314,680	5.2%	28,856	170,021
2007	193,490	35,420	6,853,415,800	5.0%	28,666	161,890
2008	195,401	35,844	7,003,953,444	7.0%	28,617	168,388
2009	196,371	34,552	6,785,000,000	9.6%	28,288	147,710
2010	197,363	33,723	6,655,623,503	9.4%	28,517	148,989
2011	199,139	34,786	6,927,249,254	8.4%	28,608	145,896

- Sources:
- ¹Ohio Department of Development
 - ²U.S. Bureau of Economic Analysis
 - ³Population * Per Capita Income
 - ⁴Ohio Department of Job & Family Services
 - ⁵Clermont County Board of Education
 - ⁶Clermont County Auditor

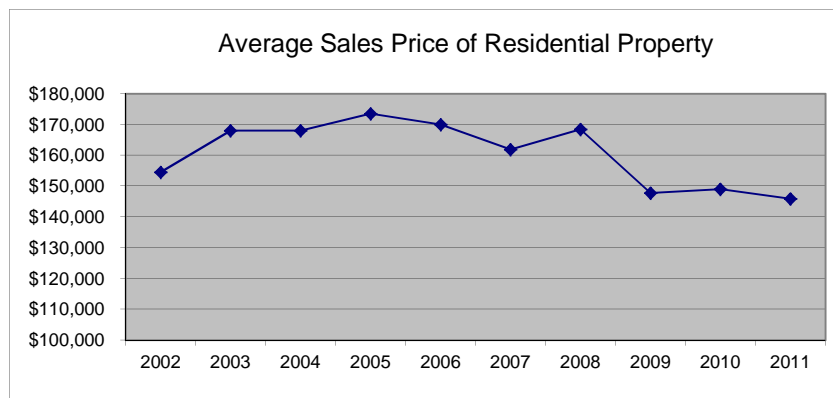
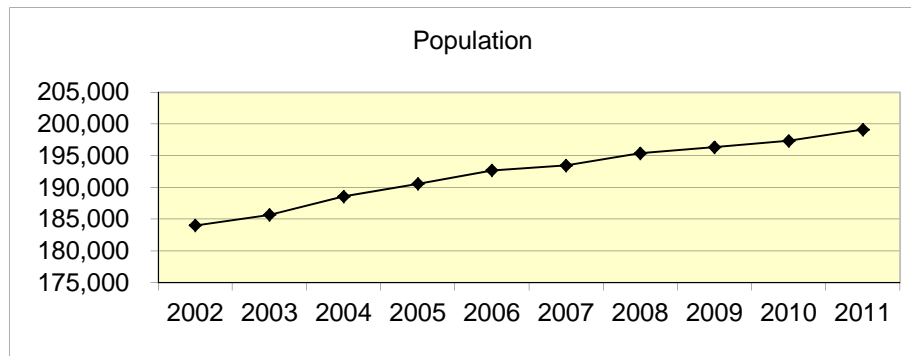


Table 19
Clermont County, Ohio
 Principal Employers
 Current Year and Nine Years Ago

2011		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,452	1.38%
Total Quality Logistics	1,031	0.98%
American Modern Insurance Group	1,012	0.96%
West Clermont Local School District	900	0.85%
Milford Exempted Village School District	824	0.78%
Seimens PLM Software	660	0.63%
International Paper	650	0.62%
L-3 Fuzing & Ordinance	600	0.57%
Mercy Hospital	500	0.47%
Tata Consultancy Services	450	0.43%
Total	<u>8,079</u>	<u>7.67%</u>

2002		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
3M Precision Optics	1,550	1.58%
ZF Batavia, LLC	1,510	1.54%
Clermont County	1,392	1.42%
West Clermont Local School District	937	0.96%
International Paper	800	0.82%
The Midland Company	785	0.80%
Milford Exempted Village School District	773	0.79%
Electronic Data Systems	760	0.78%
Milacron	750	0.77%
Mercy Hospital Clermont	620	0.63%
Total	<u>9,877</u>	<u>10.09%</u>

Source: Clermont County Chamber of Commerce

Table 20
Clermont County, Ohio
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Years

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government										
Legislative and Executive	207.0	202.0	200.0	201.0	206.5	202.5	197.5	191.0	186.5	179.0
Judicial	145.0	143.5	145.5	149.0	152.0	155.0	155.5	154.5	148.5	150.5
Public Safety	338.0	341.0	348.5	358.5	352.5	347.5	349.5	337.0	328.0	331.5
Public Works	66.5	64.5	63.5	63.0	69.0	67.0	65.5	63.5	61.0	59.5
Health	2.0	2.0	3.0	4.0	2.0	2.0	2.0	2.0	2.0	2.0
Human Services	225.5	221.0	219.5	215.5	221.5	227.5	225.0	226.5	220.0	203.0
Community Development	5.0	6.0	4.0	4.5	5.5	5.0	4.0	4.5	2.5	4.0
Economic Development ¹	0.0	0.0	2.0	2.0	4.0	3.0	3.0	3.0	2.0	2.0
Transportation	26.5	22.5	15.0	14.5	14.5	16.5	29.5	32.0	30.0	28.5
Water	5.5	4.5	37.5	37.5	46.0	50.0	50.0	46.0	45.5	44.5
Sewer	5.5	36.0	43.5	43.5	48.0	46.0	46.0	55.5	53.5	55.5
Total	1,026.5	1,043.0	1,082.0	1,093.0	1,121.5	1,122.0	1,127.5	1,115.5	1,079.5	1,060.0

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

¹Economic Development became a department of the Board of County Commissioners in 2004.

Table 21
Clermont County, Ohio
 Operating Indicators by Function
 Last Ten Years

	2002	2003	2004	2005	2006
General Government					
Legislative and Executive¹					
Value of New Construction	\$ 99,109,910	\$ 102,716,410	\$ 94,925,330	\$ 100,759,780	\$ 75,874,780
Number of Parcels	83,389	84,959	86,381	88,521	91,051
Purchase Orders Issued	6,654	6,716	7,565	8,207	7,861
Judicial					
Municipal Court Cases ²	46,371	47,120	44,838	45,674	38,511
Common Pleas Court Cases ³	7,900	9,007	7,998	9,147	7,260
Juvenile Court Cases ⁴	6,423	6,425	6,612	6,777	4,119
Probate Court Cases ⁴	2,482	2,451	2,478	2,534	2,314
Domestic Relations Court Cases ⁵	4,985	4,275	3,918	3,541	3,343
DUI Court Cases ²					40
Public Safety					
Construction Permits Issued ⁶	4,832	4,180	4,487	5,019	5,023
Estimated Value of Construction ⁶	\$ 288,530,410	\$ 344,415,586	\$ 292,534,095	\$ 324,040,061	\$ 293,395,656
Total Arrests ⁷	6,337	5,798	6,622	6,468	6,675
Average Number of Prisoners ⁷	326	336	331	334	314
Motor Vehicle Accidents ⁷	889	679	553	504	1,760
Calls for Service ^{8**}	199,274	203,782	203,760	67,327	57,490
Public Works					
Miles of Roads Resurfaced ⁹	27	29	35	29	29
Number of Bridges Improved ⁹	22	15	14	11	8
Tons of Snow Melting Salt Used ⁹	6,962	6,066	5,050	3,906	1,718
Health					
Tons of Garbage Recycled ¹⁰	605,621	661,629	623,686	741,256	631,119
Number of Dog Licenses Issued ¹	17,613	18,186	19,209	18,270	18,384
Human Services¹¹					
Child Support Payments Collected	\$ 34,028,184	\$ 35,292,583	\$ 34,856,026	\$ 36,304,266	\$ 36,601,225
Number of Foster Parents	60	69	71	82	102
Children Service Cases Processed	1,534	1,549	1,421	1,430	1,372
Amount of Food Stamps Administered	\$ 6,403,603	\$ 7,900,358	\$ 9,618,150	\$ 9,397,139	\$ 12,617,219
Visits to Workforce Resource Center	15,354	19,983	20,952	19,808	21,013
Community Development					
CDBG Loan Applications Approved in dollars ¹³	\$ 627,600	\$ 671,000	\$ 750,000	\$ 608,000	\$ 689,000
Economic Development					
Enterprise Zone Projects Approved in Square Feet ¹²	96,245	15,000	148,700	355,000	84,000
Transportation¹⁴					
Number of Pick-ups	105,040	107,527	79,714	78,822	41,721
Miles Transported	1,151,555	1,152,871	984,377	852,572	470,534
Water¹⁵					
Water Bills Processed	205,542	228,474	224,220	231,472	238,496
Value of Construction Projects Completed	\$ 3,086,177	\$ 6,509,541	\$ 4,273,516	\$ 4,846,529	\$ 8,692,548
Sewer¹⁵					
Sewer Bills Processed***	188,708	202,933	198,920	205,204	214,017
Value of Construction Projects Completed	\$ 12,794,085	\$ 3,389,534	\$ 1,080,889	\$ 2,541,128	\$ 4,747,229

Source:

¹ Clermont County Auditor

² Municipal Clerk of Courts

³ Common Pleas Court - General Division

⁴ Common Pleas Court - Juvenile and Probate Divisions

⁵ Common Pleas Court - Domestic Relations Division

⁶ Clermont County Permit Central

⁷ Clermont County Sheriff

⁸ Clermont County Department of Public Safety

⁹ Clermont County Engineer

¹⁰ Clermont County Office of Environmental Quality

¹¹ Clermont County Department of Job & Family Services

¹² Clermont County Department of Economic Development

¹³ Clermont County Dept of Community Development

¹⁴ Clermont Transportation Connection

¹⁵ Clermont County Water Resources Department

* In 2010, the County went 100% direct deposit

** Calls prior to 2005 include non-emergency phone calls

*** In 2007, water and sewer received a new billing system. Bills processed cannot be separated for water and sewer count.

	2007	2008	2009	2010	2011
\$	70,748,540	\$ 51,454,160	\$ 81,712,000	\$ 64,678,628	\$ 64,678,628
	93,416	94,069	94,100	94,500	94,700
	7,538	7,591	6,923	6,291	6,075
	37,224	39,107	37,417	40,297	32,328
	6,935	8,132	9,501	9,562	9,933
	3,924	6,196	6,638	6,281	5,896
	2,266	2,319	2,209	2,263	2,194
	3,367	2,602	1,815	2,030	1,789
	26	21	33	26	20
	4,703	4,405	4,124	4,517	4,021
\$	219,139,102	\$ 156,463,128	\$ 180,420,429	\$ 120,311,287	\$ 117,450,693
	6,977	2,147	2,062	1,815	1,954
	314	303	280	255	270
	447	469	360	241	348
	53,461	128,477	140,688	142,691	129,141
	29	18	34	12	26
	3	8	6	5	3
	5,960	8,552	4,727	8,916	4,727
	463,688	464,000	487,563	463,630	446,363
	17,749	19,022	19,058	20,075	19,798
\$	37,869,099	\$ 38,348,614	\$ 37,233,338	\$ 36,070,588	\$ 36,178,590
	73	99	99	105	94
	1,372	1,337	1,411	1,524	1,743
\$	13,596,580	\$ 16,845,361	\$ 26,044,872	\$ 31,828,852	\$ 34,187,443
	21,077	24,929	30,057	23,603	21,325
\$	670,000	\$ 655,000	\$ 672,000	\$ 765,000	\$ 701,000
	163,000	41,000	0	0	53,000
	45,691	63,948	97,280	105,268	115,037
	517,450	646,352	671,319	669,810	612,545
	308,154	315,944	320,961	328,763	309,882
\$	12,102,109	\$ 3,685,407	\$ 4,333,459	\$ 1,171,435	\$ 6,258,751
\$	33,204,984	\$ 2,043,814	\$ 11,423,350	\$ 4,265,841	\$ 9,956,952

Table 22
Clermont County, Ohio
 Capital Asset Statistics by Function
 Last Ten Years

	2002	2003	2004	2005	2006	2007	2008
General Government							
Legislative and Executive							
Number of Buildings ²	10	10	11	11	11	11	11
Square Footage Occupied ¹	87,050	87,050	99,521	99,521	99,521	99,521	99,521
Number of Vehicles ²	61	67	63	56	60	55	49
Judicial							
Number of Buildings ²	4	4	3	3	3	3	3
Square Footage Occupied ¹	100,252	100,252	135,507	135,507	135,507	135,507	135,507
Public Safety							
Building Inspection							
Square Footage Occupied ¹	14,518	14,518	14,518	14,518	14,518	14,518	14,518
Number of Vehicles ²	8	8	8	10	12	13	13
Sheriff							
Square Footage of Administration ¹	19,281	19,281	19,281	19,281	19,281	19,281	19,281
Square Footage of Jail ¹	105,000	105,000	105,000	105,000	132,494	132,494	132,494
Number of Vehicles ²	71	70	69	69	79	71	60
Communication Center							
Number of Radio Towers ²	9	9	9	9	9	9	9
Square Footage Occupied ¹	7,829	7,829	7,829	7,829	7,829	7,829	7,829
Public Works							
Miles of Streets ³	382	382	382	382	382	384	381
Number of Bridges ³	394	394	394	398	395	395	395
Health							
Number of Recycle Stations ⁴	8	8	23	30	34	33	33
Human Services							
Square Footage Occupied ¹	80,129	80,129	80,129	80,129	80,129	80,129	80,129
Number of Vehicles ²	22	22	22	24	28	28	24
Community Development							
Square Footage Occupied ^{1*}	6,815	6,815	3,408	3,408	3,408	3,408	3,408
Economic Development							
Square Footage Occupied**	0	0	3,407	3,407	3,407	3,407	3,407
Transportation							
Number of Vehicles ²	27	30	23	22	22	22	24
Water							
Miles of Water Lines ⁵	678	710	730	739	764	778	783
Number of Water Treatment Plants ⁵	3	3	3	3	3	3	3
Sewer							
Miles of Sewer Lines ⁵	520	558	575	579	660	676	678
Number of Wastewater Treatment Plants ⁵	10	10	10	10	10	10	10

Source:

¹Arthur J. Gallagher & Co.

²Clermont County Auditor

³Clermont County Engineer

⁴Environmental Quality Office

⁵Clermont County Water Resources Department

* Moved to new location in 2009

**Moved to new location in 2010

2009	2010	2011
11	11	11
99,521	99,521	99,521
52	52	53
3	3	3
135,507	135,507	135,507
14,518	14,518	14,518
13	12	15
19,281	19,281	19,281
132,494	132,494	132,494
66	83	85
9	9	9
7,829	7,829	7,829
384	384	382
390	395	392
35	38	41
80,129	80,129	80,129
24	27	23
901	901	901
3,407	450	450
34	37	42
786	787	790
3	3	3
679	689	689
10	10	10

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Dave Yost • Auditor of State

CLERMONT COUNTY FINANCIAL CONDITION

CLERMONT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST 14, 2012