

**CITY OF DELAWARE**  
**DELAWARE COUNTY**  
**SINGLE AUDIT**  
**JANUARY 1, 2011 – DECEMBER 31, 2011**







# Dave Yost • Auditor of State

City Council  
City of Delaware  
One South Sandusky Street  
Delaware, Ohio 43015

We have reviewed the *Independent Auditors' Report* of the City of Delaware, Delaware County, prepared by Wilson, Shannon & Snow, Inc., for the audit period January 1, 2011 through December 31, 2011. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Delaware is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Dave Yost".

Dave Yost  
Auditor of State

August 1, 2012

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**CITY OF DELAWARE  
DELAWARE COUNTY**

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**CITY OF DELAWARE  
DELAWARE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2011**

<b>Federal Grantor/ Pass Through Grantor/ Program Grant Title</b>	<b>Pass Through Entity Number</b>	<b>CFDA Number</b>	<b>Expenditures</b>
<b>U.S. Department of Justice</b>			
Edward Byrne Memorial Formula Grant (Direct)	2009-DJ-BX-1508	16.579	\$ 292
Justice Assistance Grant Program (Direct)	2010-DJ-BX-1053	16.738	9,518
Bulletproof Vest Partnership Program (Direct)	N/A	16.607	7,163
Total Department of Justice			<u>16,973</u>
<b>U.S. Department of Transportation; Federal Aviation Administration (FAA)</b>			
Airport Improvement Program (Direct)	3-39-0032-1710	20.106	47,145
Airport Improvement Program (Direct)	3-39-0032-1609	20.106	7,027
Total Department of Transportation (FAA)			<u>54,172</u>
<b>U.S. Department of Transportation; Federal Highway Administration</b>			
<i>Passed through Ohio Department of Transportation:</i>			
Highway Planning and Construction	86306	20.205	190,047
Highway Planning and Construction	79366	20.205	5,003
Highway Planning and Construction	80824	20.205	66,749
Total Department of Transportation (FHA)			<u>261,799</u>
<b>U.S. Department of Housing and Urban Development</b>			
<i>Passed through Ohio Department of Development</i>			
Community Development Block Grants/ State's Program	A-F-10-2BE	14.228	104,000
Community Development Block Grants/ State's Program	A-F-09-2BE	14.228	6,145
Community Development Block Grants/ State's Program	A-Z-08-2BE	14.228	160,786
<i>Total passed through Ohio Department of Development</i>			<u>270,931</u>
Total Department of Housing and Urban Development			<u>270,931</u>
<b>Total Federal Awards Expenditures</b>			<u><u>\$ 603,875</u></u>

*See accompanying notes to the schedule of federal awards expenditures*

**CITY OF DELAWARE  
DELAWARE COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2011**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) is a summary of the activity of the City's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - MATCHING REQUIREMENTS**

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has complied with the matching requirements. The expenditure of non-Federal funds is not included on the Schedule.

**NOTE C - REVOLVING LOAN PROGRAMS**

The City has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the City, passed through the Ohio Department of Development. The Schedule reports loans made and administrative costs as disbursements on the Schedule. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans. These loans are collateralized by the underlying property.

Activity in the revolving loan program during 2011 as follows:

	<u>Amount</u>
Beginning loans receivable balance as of January 1, 2011	\$1,279,240
Loans made	0
Loan principal repaid	(194,201)
Ending loans receivable balance as of December 31, 2011	<u>\$1,085,039</u>
Cash balance on hand in the revolving loan fund as of December 31, 2011	<u>\$730,704</u>

The table above reports loans receivable at gross and is current on all outstanding balances.

**CITY OF DELAWARE  
DELAWARE COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2011**

**NOTE D –RECLASSIFICATION OF 2010 FEDERAL EXPENDITURES**

The Ohio Department of Transportation and Mid-Ohio Regional Planning Commission (MORPC) sub-awarded to the City federal funding from the United States Department of Transportation, Federal Highway Administration. Although this program was administered at the City level, it was determined that federal funding passed through the various funding sources and approved by the Ohio Department of Transportation may not have been accurately presented. Therefore, the following 2011 adjustments affect the 2010 calendar year program expenditures previously reported as follows:

<u>Program Grant Title</u>	<u>CFDA #</u>	<u>Pass- Through Number</u>	<u>2010 Federal Expenditures Reported</u>	<u>2011 Adjustment</u>	<u>Adjusted 2010 Federal Expenditures Reported</u>
ARRA - Highway Planning and Construction	20.205	86306	\$3,501,408	(\$36,231)	\$3,465,177
Highway Planning and Construction	20.205	86306	197,466	36,231	233,697
Total			<u>\$3,698,874</u>	<u>\$0</u>	<u>\$3,698,874</u>





**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

City of Delaware  
Delaware County  
One South Sandusky Street  
Delaware, Ohio 43015

To City Council:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, (the City) as of and for the year ended December 31, 2011, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 19, 2012. As discussed in Note 2, the City implemented GASB Statement Nos. 54 and 59 and restated fund balances to properly report certain expenditures and liabilities. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the City's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the City's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses as defined above.

**Compliance and Other Matters**

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matter we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings and responses as item 2011-01.

*Wilson, Shannon & Snow, Inc.*

**CERTIFIED PUBLIC ACCOUNTANTS**  
Ten West Locust Street  
Newark, Ohio 43055  
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1-800-523-6611  
FAX (740) 345-5635

City of Delaware  
Delaware County  
Independent Auditors' Report on Internal Control Over Financial  
Reporting and On Compliance and Other  
Matters Based on an Audit Performed in  
Accordance with *Government Auditing Standards*  
Page 2

We also noted certain matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 19, 2012.

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. We did not audit the City's response and, accordingly, we express no opinion on it.

We intend this report solely for the information and use of the management, the Finance Committee, City Council, federal awarding agencies, and pass-through entities, and others within the City. We intend it for no one other than these specified parties.

*Wilson, Shuman & Snow, Inc.*

Newark, Ohio  
June 19, 2012



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL  
CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

City of Delaware  
Delaware County  
One South Sandusky Street  
Delaware, Ohio 43015

To City Council:

**Compliance**

We have audited the compliance of the City of Delaware, Delaware County, (the City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the City of Delaware's major federal programs for the year ended December 31, 2011. The *summary of auditor's results* section of the accompanying schedule of findings identifies the City's major federal programs. The City's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to opine on the City's compliance based on our audit.

Our compliance audit followed auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with these requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with these requirements.

In our opinion, the City of Delaware, Delaware County, complied, in all material respects, with the requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2011.

**Internal Control Over Compliance**

The City's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

*Wilson, Shannon & Snow, Inc.*

**CERTIFIED PUBLIC ACCOUNTANTS**

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City of Delaware  
Delaware County  
Independent Auditors' Report on Compliance with Requirements  
Applicable to Each Major Federal Program and On Internal Control Over  
Compliance In Accordance with OMB Circular A-133  
Page 2

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

We intend this report solely for the information and use of the management, Finance Committee, City Council, others within the City, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

*Wilson, Shuman & Sawyer, Inc.*

Newark, Ohio  
June 19, 2012

**CITY OF DELAWARE  
DELAWARE COUNTY**

**SCHEDULE OF FINDINGS AND RESPONSES  
OMB CIRCULAR A-133 §.505  
DECEMBER 31, 2011**

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>		
<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Program's Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Community Development Block Grants/State's Program, CFDA 14.228  Highway Planning and Construction, CFDA 20.205
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	No

**CITY OF DELAWARE  
DELAWARE COUNTY**

**SCHEDULE OF FINDINGS AND RESPONSES  
OMB CIRCULAR A-133 §.505  
DECEMBER 31, 2011**

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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Finding Number	2011-01
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Ohio revised Code Section 5705.10 in part requires that money paid into any fund shall be expended only after such fund receives monies to cover expenditures.

The following funds had negative cash balances at December 31, 2011:

Other Governmental Funds	Negative Fund Balances
Community Development Block Grant Fund	\$(101,470)
Ohio Neighborhood Stabilization Program Grant Fund	(77,215)

The City has spent monies not available to that fund and thus causing noncompliance. No fund should have a negative cash fund balance throughout the year or at year end.

We recommend that the City properly expend monies only after funds have been received and subsequent to proper appropriation. If funds are anticipated, but not yet received and expenditures are necessary, the City should advance or transfer the funds from the General Fund with proper Council approval.

**Official's Response:** The City operates on a reimbursement basis for most grant funds the City receives. The funds noted above are all Grant Funds for which the City, subsequent to expending money, received grant reimbursements. The City believes that advancing funds from the General Fund to each Grant Fund prior to expending money creates inefficiencies in operations and also reduces internal controls over timely reimbursement of grant funds. City Council approves all grants the City enters into and also appropriates the funds necessary to carry out the grant purpose. The Finance Committee of City Council is aware of the City's grant reimbursement procedure and concurs with the process used.

<b>3. FINDINGS FOR FEDERAL AWARDS</b>
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None

**CITY OF DELAWARE  
DELAWARE COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGSS  
OMB CIRCULAR A-133 §.505  
DECEMBER 31, 2011**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2010-1	Ohio Revised Code Section 5705.10 requires no fund should have a negative cash balance.	No	Repeated as Finding 2011-1.
2010-2	Suspension and Debarment – Highway Planning and Construction.	Yes	NA.

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# City of Delaware, Ohio



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDING DECEMBER 31, 2011

PREPARED BY THE FINANCE DEPARTMENT



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# City of Delaware, Ohio

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## Comprehensive Annual Financial Report *For The Year Ended December 31, 2011*

**Dean P. Stelzer** – Finance Director

Prepared by the City of Delaware Finance Department

Robert Alger – City Accountant

John Hunter – Tax Administrator

Stewart Clinger – Collections

**Finance**

Barb Browning

Dale Wynkoop

**Tax**

Tricia Russell

Lory Johnson

Diane Ladd

**Utility Billing**

Deb Brenner

Kim Johnson

Terri Miller

Cover Picture: A concept-proposed drawing of the City's 3<sup>rd</sup> Fire Station, 303, by Architects Mull & Weithman. The City plans to begin the project during 2012.

City of Delaware  
Finance Department

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**City of Delaware, Ohio**  
*Comprehensive Annual Financial Report*  
*For The Year Ended December 31, 2011*  
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June 19, 2012

Members of City Council and  
Citizens of Delaware, Ohio

Ohio Revised Code requires that each public office be audited at least once every two fiscal years, except under Federal Office of Management and Budget Circular No. A-133, which may require, or has elected to have, an audit every fiscal year. The City of Delaware [the City] meets these requirements for an annual audit. This report is published to satisfy that requirement for the year ended December 31, 2011.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with City management and is based upon a comprehensive framework of internal controls that they have established for this purpose. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In accordance with Ohio law, independent audits are required to be performed on all financial operations of the City. Either the Auditor of State of Ohio, or, if the Auditor permits, an independent public accounting firm conducts these audits. For 2011, the City continued its contract with the accounting firm Wilson, Shannon, & Snow, Inc. to perform these services. Their report is presented in the front of the Financial Section.

Management's Discussion and Analysis [MD&A] immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

### **Reporting Entity**

The City has reviewed its reporting entity definition in order to insure compliance and conformance with the Governmental Accounting Standards Board Statement Number 14, *"The Financial Reporting Entity,"* as amended by GASB Statement No. 39, *"Determining Whether Certain Organizations are Component Units"*. For financial reporting definition purposes, City management considered all agencies, departments, and organizations comprising the City of Delaware, the primary government, and its potential component units. Areas of consideration include financial accountability, ability to impose its will, financial benefit, and financial burden. The City has no component units.



## **City of Delaware, Ohio**

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### **The City of Delaware**

The City is the seat of Delaware County, 25 miles north of downtown Columbus, the Ohio state capitol. Delaware is an independent, full service city that has retained its small town qualities while adapting to recent high levels of growth and development. Delaware County is the fastest growing county in Ohio, identified as one of the 100 fastest growing, wealthiest and most educated areas of the country. Housing in Delaware is available in older, tree-lined neighborhoods, newer modern subdivisions, condominium developments and rental complexes. The population of Delaware increased by about 40 percent between 2000 and 2010, going from just over 25,000 residents to about 35,000. An additional 7,500 housing units and 15,000 people were projected to be added in that time frame. However, current housing trends and an economic slowdown have reduced this growth.

The region was originally occupied by the Delaware Indians who shared the territory between Columbus and Lake Erie with the Mingos and other tribes. Prehistoric Hopewell Mound Builders inhabited this area even earlier. Delaware was a country village in an agricultural region in 1808. Following the War of 1812, settlers arrived at a faster pace, including the parents of Rutherford B. Hayes, 19<sup>th</sup> President of the United States, who was born in Delaware in 1822. He met his future wife at Ohio Wesleyan University in Delaware.

Prior to the Civil War, Delaware had Northern sympathies and brought the underground railway through the area. The local Africa Road owes its name to this era. During and following the War, railroads played an important role in expanding the markets of Delaware. By 1900, Delaware had its own electric street railway and an electric interurban rail line connecting the community with Columbus and Marion.

In the modern era, farming has declined steadily throughout Delaware County as residential and industrial development has flourished. The proximity to Columbus, as well as historic periods of growth and prosperity, has greatly influenced the economy of Delaware. Its history, however, is carefully preserved in its many 19<sup>th</sup> century buildings and homes, its comfortable scale and architecture and the pace of life as a home town.

The City covers over 19 square miles and has a population of some 35,000 residents. The City of Delaware provides municipal and general administrative services under the supervision of the City Manager for police protection, fire and emergency medical services, water, sewer, and refuse utility services, public works maintenance, and a wide array of parks and recreational facilities and services, engineering, planning and community development, building inspection, and community affairs. The City also maintains a county-wide municipal court under the elected offices of Judge and Clerk of Court.

### **City Government**

Delaware was founded in 1808 and incorporated in 1816. The City is a Charter Municipal Corporation established and operated under the laws of the State of Ohio. The Charter was first adopted November 6, 1951, and established the Council/Manager form of government. Delaware City Council consists of seven elected members. Three City Council positions are elected at-large; the other four positions are elected from the four wards of the City. The regular term of every member of Council is four years. Elections of members of Council are staggered such that every other year either the three at-large positions are elected or the four ward positions are elected. At the conclusion of each bi-annual election one of the three at-large members of Council is elected Mayor, by vote of all seven members of Council, to serve a two-year term. The Mayor presides at meetings of Council and is recognized as the official head of the City for all ceremonial purposes, military purposes, and for servicing civil process.

## City of Delaware, Ohio

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The members of Council are the legislative authority of the City. Council enacts ordinances and resolutions relative to City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other various municipal purposes.

The City Manager is the City's chief executive officer and is appointed by Council. It is the duty of the City Manager to act as chief conservator of the peace within the City; to supervise the administration of the affairs of the City; and to see that the ordinances of the City and the laws of the State are enforced. The City Manager supervises the administration of all departments and appoints the various department heads and other City employees. He also executes all contracts, conveyances, and evidences of indebtedness of the City.

City administrative departments operating under the supervision of the City Manager include: Police, Fire, Finance, Engineering, City Attorney, City Prosecutor, Planning and Community Development, Public Works, Parks and Recreation, and Public Utilities.

### **Economic Conditions and Outlook**

The pace of new home building continued to be below slower than the previous 10 year period. Residential building permits totaled 98 for 2011, down from 108 in 2010 and the lowest since 1993. These 98 permits totaled some \$19 million in home value. Commercial permits were 195 in number and totaled \$29 million in value, from 229 and \$19.4 million during 2010.

During 2011, Delaware County maintained the lowest unemployment in the Columbus Metro Statistical Area. With about seventy percent of the manufacturing square footage in Delaware County, the City of Delaware leads the county in manufacturing job growth. Therefore, the City continued to lead the region and state in manufacturing job growth.

While many manufacturing companies experienced job cutbacks, high-tech, alternative energy companies like Engineered Material Systems, Sky Climber and Luvata Forming saw some growth. EMS manufactures a conductive ink and glue used on CIGS flexible solar panels; Sky Climber manufactures wind turbine access equipment; and Luvata is starting to manufacture solar panel connectors.

Delaware is ready to start focusing more attention on manufacturing high-tech, alternative energy corporate clustering as an attraction strategy.

No tax abatements were negotiated during 2011. The 2011 Tax Incentive Review Council did not recommend termination of any agreements for performance failure.

### **Major Initiatives**

*Fire-EMS:* In 2010, a 0.3% income tax increase was voted in to fund the construction, equipping, and staffing of two new fire stations to provide more efficient and effective fire protection for all areas within the growing City. Land was purchased in 2011 for two new stations one in the northwest section of the City, the other in the southeast. Design on the northwest station began in 2011 and construction is expected to start in 2012. It is anticipated that construction of the southeast station will begin around 2015. The City began hiring new firefighter/EMS personnel in 2011 and ultimately will fill approximately 18 new positions to staff the two new stations.

*Engineering:* In 2011 the City partnered with the Ohio Department of Transportation to repair and resurface US Route 36 (William St.) through the City. Road base repair work was completed in 2011 and a final overlay

## City of Delaware, Ohio

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will occur in 2012. Design work began in 2011 on the connection of Glenn Road at its current terminus at Ohio Health Blvd. to the Rt. 23 intersection terminus. This project will be bid in 2012 and in conjunction with a future extension of Glenn Rd. north to Berlin Station Rd. will provide a complete connection from Rt. 23 to Berlin Station Rd.

*Public Utilities:* In 2011 continued design work on the new groundwater membrane water treatment plant and the rehabilitation of the City's existing surface water plant. The twenty-eight million dollar project is scheduled to begin construction in the summer of 2012. The rehabilitation of the existing water plant will take place after the completion of the groundwater plant and is expected to be completed by 2015. These improvements are necessary to meet regulatory requirements and will increase the City's water capacity from 6.0 million gallons daily [MGD] to 7.2 MGD. In 2011, the City completed installation of a new 24-inch water transmission line and a 16-inch raw water line from the Penry Road well field to the water plant.

*Recreation:* In August of 2008, the voters of Delaware approved a 0.15% income tax increase to fund the construction of a new community recreation center [YMCA-TACC] and to make park athletic field improvements. The City began collecting the tax in January 2009. The tax is expected to provide for approximately \$23.8 million in improvements and is estimated to be in place for the next 20 years. The City's new community center was completed in 2011 and ultimately will connect to a new National Guard armory, to be built in 2013 or 2014 on the same site. The City's center will be able to utilize Guard classrooms and drill space for recreational activities. To provide funding for the construction underway, the City issued \$20.12 million in bonds which will be paid for with tax revenues as they are collected.

### **Significant 2011 City of Delaware Business Highlights**

Major infrastructure investments attract companies to growing communities. The City and County have a number of projects underway. The Glenn Road Extension, Peachblow/Winter Road intersection alignment, YMCA-TACC, and other projects are becoming visible and known. Although growth has slowed considerably the past couple of years, these projects continue.

Delaware's downtown has achieved some very noteworthy accomplishments over the last several years. Delaware received national Mainstreet status several years ago. The US Department of Interior certified Delaware as a Certified Local Government. In addition, Delaware was chosen by the White House in 2003 as one of the first eight Preserve America Communities.

There is low commercial vacancy in downtown Delaware. A number of restaurants have chosen Delaware as a launching pad for new ventures. The Old Bag of Nails, a popular Columbus area restaurant, chose Delaware for its tenth restaurant and first outside of the Columbus Metro area. Amato's Pizza recently completed renovations of a building to their north with an attached highly visible patio and major water fountain at the town's center (William and Sandusky). Bun's Restaurant has also completed construction of an outdoor patio/bar/dining area which has increased interest in their historic establishment. All of these restaurants have been recognized by the Columbus media as places to try. Existing eateries have flourished with all the new attention to Delaware dining.

The Mainstreet organization is currently on path to implement wayfinding signage in the downtown. With parking issues a welcomed problem, the group would like to better coordinate locating businesses and parking.

The new Glennwood Shopping Center on the City's far east side has been growing for a couple years and includes a Kohl's, Office Max, and Meijer anchor stores. Across the road a new Aldi's and a national tire

## City of Delaware, Ohio

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discount store have been constructed. Other stores and businesses are expected to build within the next several years.

The following table shows comparative average monthly employment and unemployment statistics for the indicated periods.

<u>Year</u>	<u>Employed in</u>	<u>Unemployment Rate</u>		
	<u>County</u>	<u>County</u>	<u>State</u>	<u>U.S.</u>
2000	58,300	1.8	4.1	4.0
2001	59,800	2.2	4.3	4.8
2002	67,300	3.9	5.7	5.8
2003	70,600	4.0	6.2	6.0
2004	71,200	4.0	6.1	5.5
2005	72,100	4.1	6.0	5.1
2006	75,800	3.8	6.1	5.2
2007	86,630	4.0	5.6	5.1
2008	86,675	4.6	6.5	8.5
2009	85,973	6.9	10.8	10.0
2010	86,200	7.1	9.6	9.4
2011	85,754	6.7	7.4	8.1

Source: Ohio Job and Family Services, US Census Bureau.

The following employers (private and public) have some of the largest work forces within the City:

<b>Employer</b>	<b>Nature of Activity or Business</b>	<b>Approximate Number of Employees</b>
Ohio Health-Grady Hospital	Medical services	1,500
Delaware County	County government	1,082
Associated Hygienic Products	Disposable diaper manufacturer	463
Advance Auto	Automotive parts distribution	404
PPG	Aftermarket auto finishes	359
City of Delaware	Municipal government	296
Emerson Network Power [Liebert]	High voltage UPS systems	250
Jegs High Performance	Automotive parts distribution and testing	237
Midwest Acoust a Fiber	Automotive parts manufacturing	194
Optimum Plastics	Plastic wrap manufacturing	104
North Am. Bus Industries, Inc.	Transit bus assembly & sales	89
Outokumpu Nippert Copper	Low Oxygen Copper	86
Federal Heath Sign Company	Manufacturer of commercial signage	50
Jet Stream Corporate Center	Aviation-related business center	35
Innopak	Innovative packaging	24
Benchmark Woodworks	Specialty wood products manufacturing	21

## **City of Delaware, Ohio**

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### **Financial Information**

The City of Delaware's accounting system is organized on a "Fund Basis". Each fund is a distinct, self-balancing account.

Development of the City's accounting system includes consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management.

The City adopts its annual appropriation ordinance on or before January 1 of each year. The City Manager and the Finance Director prepare the budget legislation and submit it to City Council for their consideration and approval. All disbursements require appropriation authority. The legal level of budgetary control is at the payroll expenditures/expenses and other expenditures/expenses department level.

The Finance Director is authorized to transfer appropriations between line items, within a department or fund. Any increase in the total appropriations for a department must be approved by City Council. A purchase order is required before making any purchase over \$250.

### **Financial Policies**

The City's budget is not a static document. It is prepared prior to the beginning of the year it represents; however, it is scrutinized by staff at least on a monthly basis for accountability. The City may budget to receive a certain amount of revenue in an account or fund, to be used for certain operations or capital improvements. However, if those revenues are not received in their entirety or at all, those appropriations are not necessarily deemed allowable expenditures. The Finance Director, City Manager, and Departmental Directors, review the budget to determine what operations or projects may be postponed, dismissed entirely, or done sooner, depending on the circumstances. In times when the economy is slow, and fee collections are decreased, this scrutinizing plays a major role in maintaining a positive budget balance.

On September 1, 2009, Moody's Investors Service announced a bond rating upgrade for the City of Delaware's General Obligation Debt from A1 to Aa3. Moody's noted the City's expanding tax base, which has exhibited stability and resilience in the current recession, healthy financial position supported by solid fiscal policies and practices and stable reserves, and a moderate debt position with substantial non general fund support for debt service as reasons for the upgrade. In March, 2010, the City's bond rating was upgraded to Aa2, based on Moody's recalibration of municipal debt to global scales.

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Delaware for its Comprehensive Annual Financial Report for the year ended December 31, 2010. This is the ninth consecutive award the City has received for a CAFR. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

## City of Delaware, Ohio

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In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Delaware Finance Department believes this current report continues to conform to the program's requirements, and it will be submitted to GFOA for review.

### Acknowledgements

We would like to thank the many departments that assisted in providing information reported in this CAFR, as well as the Delaware County Auditor's Office. We would also like to recognize City Council for their continued support and commitment to responsible financial reporting.

We are pleased to present this report to the residents and taxpayers of the City of Delaware.

Sincerely,

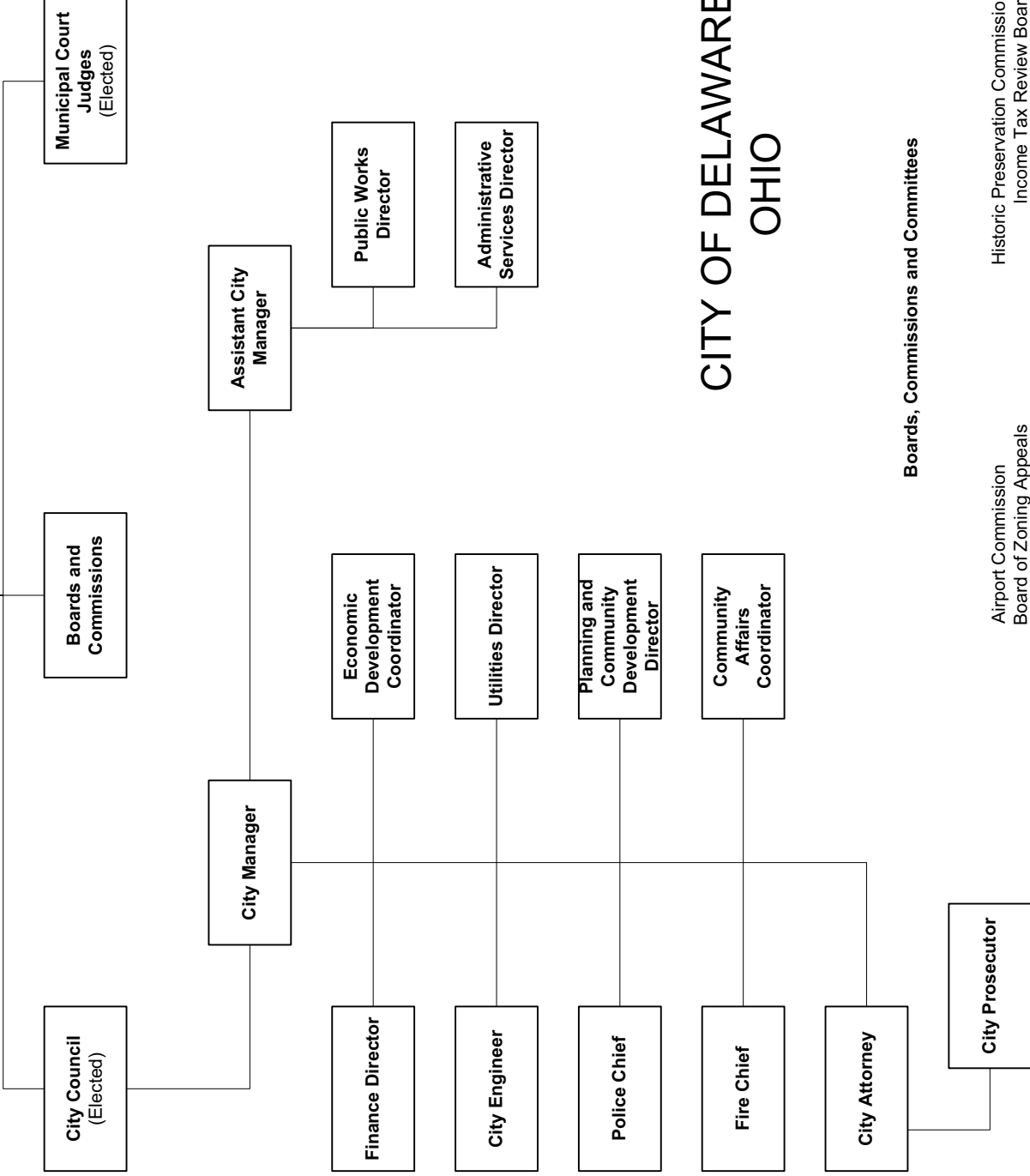


Dean P. Stelzer  
Finance Director



Robert L. Alger  
City Accountant

# City of Delaware Organizational Chart



## CITY OF DELAWARE, OHIO

### Boards, Commissions and Committees

- Airport Commission
- Board of Zoning Appeals
- Charter Review Commission
- Civil Service Commission
- Finance Committee
- Shade Tree Commission
- Historic Preservation Commission
- Income Tax Review Board
- Parks and Recreation Advisory Board
- Permanent Tax Advisory Committee
- Planning Commission

## Elected and Appointed Officials

As of December 31, 2011

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### Elected Officials

#### City Council

Chris Jones --- First Ward  
Lisa Keller --- Second Ward  
Joe Di Genova --- Third Ward  
Andrew Brush --- Fourth Ward  
Carolyn Riggle --- Vice-mayor  
Windell Wheeler --- Mayor  
Gary Milner --- At-large

#### Municipal Court

David Sunderman --- Municipal Court Judge  
David Gormley --- Municipal Court Judge  
Cindy Dinovo --- Clerk of Court

### Appointed Officials

R. Thomas Homan --- City Manager  
Allen Rothermel--- Assistant City Manager  
Darren Schulman --- City Attorney  
Dean Stelzer --- Finance Director  
Bill Ferrigno --- City Engineer  
Tim Browning --- Public Works Director  
Jackie Walker --- Director of Admin. Services  
Brad Stanton --- Utilities Director  
Dave Efland --- Planning & Community  
Development Director  
Lee Yoakum --- Community Affairs Coordinator  
John Donahue --- Fire Chief  
Russell Martin --- Police Chief



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Delaware  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda C. Dandison*

President

*Jeffrey R. Emer*

Executive Director

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City of Delaware, Ohio

*Financial Section*

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City of Delaware  
Delaware County  
One South Sandusky Street  
Delaware, Ohio 43015

## INDEPENDENT AUDITORS' REPORT

To the City Council:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio (the City), as of and for the year ended December 31, 2011, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio, as of December 31, 2011, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Fire/EMS Income Tax and the Recreation Center Income Tax funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 2, the City implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* and GASB Statement No. 59 "*Financial Instruments Omnibus*". Also disclosed in Note 2, the City restated fund balances to properly report certain expenditures and liabilities.

*Wilson, Shannon & Snow, Inc.*

**CERTIFIED PUBLIC ACCOUNTANTS**  
Ten West Locust Street  
Newark, Ohio 43055  
(740) 345-6611  
1-800-523-6611  
FAX (740) 345-5635

City of Delaware  
Delaware County  
Independent Auditors' Report

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2012 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, as listed in the table of contents, to supplement the basic financial statements. Although this information is not a part of the basic financial statements, Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with the management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

We conducted our audit to opine on the financial statements that collectively comprise the City's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The schedule of federal awards expenditures provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules, and the schedule of federal awards expenditures are management's responsibility and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

*Wilson, Shannon & Sons, Inc.*

Newark, Ohio  
June 19, 2012

## **City of Delaware, Ohio**

Management's Discussion and Analysis

For the Year Ended December 31, 2011

*Unaudited*

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The management of the City of Delaware [the City] provides the following information as an introduction, overview, and analysis of the City's financial statements for the year ended December 31, 2011. Readers should also review the basic financial statements to further enhance their understanding of the City's financial performance.

### **Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes to those statements. The former is organized so the reader can first understand the City's financial status as a whole. The latter, and subsequent statements, provide an increasingly detailed look at specific financial conditions.

The *Statement of Net Assets* and *Statement of Activities* [collectively referred to as the *government-wide statements*] provide information about the activities as an entire operating entity, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The proprietary fund's statements are prepared on the same basis as the government-wide statements.

### ***Reporting the City as a Whole***

#### *Statement of Net Assets and Statement of Activities*

These government-wide statements demonstrate how the City did financially in 2011, as a whole. They are prepared on the accrual basis of accounting, similar to the way private-sector businesses prepare theirs. This basis of accounting includes all assets and liabilities, and accounts for the reporting year's revenues and expenses, regardless of when the money was received or paid.

- *The Statement of Net Assets.* This statement [page 14] reports all assets and liabilities of the City as of December 31, 2011. The difference between total assets and the total liabilities is reported as "net assets". Increases in net assets generally indicate an improvement in financial position, while decreases may indicate a deterioration of financial position.
- *The Statement of Activities.* This statement [page 15] serves the purpose of the traditional income statement. It provides consolidated reporting of the results of all activities of the City for the year ended December 31, 2011. Changes in net assets are recorded in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The Statement of Activities displays the expense of the City's various programs net of related revenues, as well as a separate presentation of revenues available for general purposes.

### ***Reporting on the City's Most Significant Funds***

#### *Fund Financial Statements*

These statements provide financial position and results of the City's major funds. A fund is an accounting entity created to account for a specific activity or purpose. Major funds of the City are the General Fund, Fire/EMS Income Tax Fund, Recreation Center Income Tax Fund, Capital Improvement Fund, Glenn Road South Construction Fund, Water Fund, Sewer Fund, Storm Sewer Fund, and Refuse Fund. The creation of some funds is mandated by law and others are created by management to demonstrate financial compliance with budgetary or legal

## City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2011

Unaudited

[continued]

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requirements. Funds are classified into three broad categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental Funds.** Governmental funds are used to account for “governmental-type” activities. Unlike the government-wide financial statements, governmental fund statements use a “flow of financial resources” measurement focus. That is to say, the operating statement of a governmental fund attempts to answer the question “Are there more or less resources that can be spent in the near futures as a result of events and transactions of the reporting period?” Increases in spendable resources are reported in the operating statement as “revenues” or “other financing sources.” Decreases in spendable resources are reported as “expenditures” or “other financing uses.” We describe the differences between governmental funds and governmental activities [reported in the Statement of Net Assets and the Statement of Activities] in reconciliations presented beside the governmental fund financial statements on pages 17 and 19.

The governmental fund financial statements on pages 16 and 18 separately display the governmental funds considered to be major funds. All other governmental funds – the “nonmajor” funds – are combined into a single column. Detailed financial data for each of the non-major governmental funds is provided in combining statements in the supplementary information section of this report.

- **Proprietary Funds.** There are two types of proprietary funds: enterprise funds and internal service funds.
  - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises for which either 1) the intent is that the costs [expenses, including depreciation] be recovered primarily through user charges, or 2) determination of net income is appropriate for management control, accountability, or other purposes.

The City's Water Fund, Sewer Fund, Storm Sewer Fund, and Refuse Fund are all considered to be major funds and are displayed separately in the proprietary fund statements on pages 23 and 24. The City has three other proprietary funds, the activities of which are combined into one column for non-major funds. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- Internal Service funds are used to account for costs of providing certain centralized services [e.g., garage rotary, info tech rotary, self insurance, worker's compensation] that the City wishes to allocate to the other departments of the government entity that use the services. An internal service fund is the appropriate accounting mechanism when it is the intent of the government to recover the full cost of providing the service through user charges to other departments.

The City's four internal service funds are combined into a single column in the proprietary fund financial statements. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- **Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the City government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.



## City of Delaware, Ohio

### Management's Discussion and Analysis

For the Year Ended December 31, 2011

Unaudited

[continued]

A Fiduciary fund statement is on page 29 of this report.

## Other Information

### Notes to the Basic Financial Statements

The notes provide additional and explanatory data. They are an integral part of the basic financial statements. The notes begin on page 30 of this report.

### Required Supplementary Information

In addition to the basic financial statements and notes, this report also contains required supplementary information [RSI]. RSI includes budgetary schedules for major funds other than the general fund and major special revenue funds. This data begins on page 66.

## Government-Wide Financial Analysis

Table 1 presents condensed information on net assets as of December 31, 2011 and 2010.

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
<i>Assets</i>						
Current and Other Assets	\$ 40,129,916	\$ 47,479,075	\$ 17,068,899	\$ 15,331,415	\$ 57,198,815	\$ 62,810,490
Capital Assets, Net	87,657,300	81,349,123	109,337,415	109,534,168	196,994,715	190,883,291
Total Assets	127,787,216	128,828,198	126,406,314	124,865,583	254,193,530	253,693,781
<i>Liabilities</i>						
Current and Other Liabilities	25,550,054	25,602,633	1,513,196	1,353,870	27,063,250	26,956,503
Long-term Liabilities	31,232,308	31,607,459	46,979,810	46,528,815	78,212,118	78,136,274
Total Liabilities	56,782,362	57,210,092	48,493,006	47,882,685	105,275,368	105,092,777
<i>Net Assets</i>						
Invested in Capital Assets, Net of Related Debt	44,178,679	49,555,182	63,614,360	64,221,470	107,793,039	113,776,652
Restricted	20,355,048	27,692,345	0	0	20,355,048	27,692,345
Unrestricted	6,471,127	(5,629,421)	14,298,948	12,761,428	20,770,075	7,132,007
Total Net Assets	\$ 71,004,854	\$ 71,618,106	\$ 77,913,308	\$ 76,982,898	\$ 148,918,162	\$ 148,601,004

## City of Delaware, Ohio

Management's Discussion and Analysis  
For the Year Ended December 31, 2011

*Unaudited*  
*[continued]*

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Governmental current and other assets decreased and capital assets increased in 2011 as the YMCA-TACC facility construction was completed and opened for business. This exhausted most of the \$20 million bond issued in 2010 for the project and other park-related projects. The Peachblow/Winter Roads Intersection, which began in 2010, was also completed. These 2 projects totaled almost \$19 million and took the better part of two years to complete. Business current and other assets increased due to a \$2 million loan received to assist in funding construction of a main water transmission line on the City's north end. The 2010 internal balance of over \$700 thousand, which is an amount that will be owed to the Governmental funds in future years for the Cactus Hollow land acquisition, was reduced to \$302 thousand in 2011.

Governmental current liabilities decreased slightly, mainly due to the 2011 re-issued Bond Anticipation Notes, which were reduced by \$300 thousand, for various projects including the purchase of the defunct Union Fork and Hoe land and building to serve as the City's Public Works department, the installation of a new City-wide phone system, the renovation of the Jack Florance [Mingo] Pool, the construction of a new skate park, and to fund the renovations of the City's Justice Center. Long-term liabilities also decreased slightly due to bond principal payments made. Business current and other liabilities increased in 2011 with contracts payable for the water plant expansion project. Long-term liabilities increased for the \$2 million loan received, offset by bond principal payments made.

Over time, net assets can serve as a useful indicator of a government's financial position. Increases in net assets generally indicate an improvement in financial position. At December 31, 2011, the City's assets exceeded liabilities by \$148.9 million. The City's financial position improved over 2010 by \$300 thousand.

By far, the largest portion of the City's net assets [72 percent] reflects its investment in capital assets [e.g., infrastructure, land, buildings, machinery, and equipment], less any related debt used to acquire those assets, that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets, themselves, cannot be used to liquidate these liabilities.

A portion of the City's net assets, 13.7%, represents resources that are subject to external restriction on how they may be used. This category of net assets decreased to \$20.3 million at December 31, 2011 from \$27.7 million at December 31, 2010. This reflects the restrictions removed after the completion of the construction on the aforementioned YMCA-TACC facility and Peachblow/Winter Roads intersection.

The remaining balance of unrestricted net assets, \$20.8 million, is available for future use as directed by City Council.

The following, table 2, represents condensed information on the changes in net assets for the years ended December 31, 2011 and 2010.

**City of Delaware, Ohio**

Management's Discussion and Analysis

For the Year Ended December 31, 2011

Unaudited

[continued]

Table 2

**Changes in Net Assets**

**For the Years Ended December 31, 2011 and 2010**

(In Thousands)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	2011	2010	2011	2010	2011	2010
<b>Revenues</b>						
Program Revenues:						
Charges for Services	\$ 6,321	\$ 5,816	\$ 15,847	\$ 15,186	\$ 22,168	\$ 21,002
Operating Grants and Contributions	403	754	35	35	438	789
Capital Grants and Contributions	3,710	7,225	120	639	3,830	7,864
<b>Total Program Revenues</b>	<b>10,434</b>	<b>13,795</b>	<b>16,002</b>	<b>15,860</b>	<b>26,436</b>	<b>29,655</b>
General Revenues:						
Property Taxes	1,686	1,753			1,686	1,753
Income Taxes	18,558	15,558			18,558	15,558
Other Taxes	51	54			51	54
Gain on Sale of Assets	12	98			12	98
Grants and Other Contributions not Restricted to Specific Programs	2,021	2,545			2,021	2,545
Payments in Lieu of Taxes	669	581			669	581
Unrestricted Contributions	318	301			318	301
Interest Income	174	173	12	14	186	187
Miscellaneous	617	163	306	183	923	346
<b>Total General Revenues</b>	<b>24,106</b>	<b>21,226</b>	<b>318</b>	<b>197</b>	<b>24,424</b>	<b>21,423</b>
Transfers	(605)	0	605	0	0	0
<b>Total Revenues</b>	<b>\$ 33,935</b>	<b>\$ 35,021</b>	<b>\$ 16,925</b>	<b>\$ 16,057</b>	<b>\$ 50,860</b>	<b>\$ 51,078</b>
<b>Expenses</b>						
General Government	\$ 4,825	\$ 4,710			\$ 4,825	\$ 4,710
Public Safety	11,745	12,162			11,745	12,162
Municipal Court	3,006	3,116			3,006	3,116
Parks & Recreation	5,156	1,811			5,156	1,811
Community Development	706	291			706	291
Airport	1,188	1,134			1,188	1,134
Public Works	6,553	3,877			6,553	3,877
Interest and Fiscal Charges	1,369	1,389			1,369	1,389
Water			\$ 4,524	\$ 3,933	4,524	3,933
Sewer			7,449	7,458	7,449	7,458
Storm Sewer			648	608	648	608
Refuse			3,137	3,232	3,137	3,232
Other Business-type Activities			237	256	237	256
<b>Total Expenses</b>	<b>34,548</b>	<b>28,490</b>	<b>15,995</b>	<b>15,487</b>	<b>50,543</b>	<b>43,977</b>
Changes in Net Assets	( 613)	6,531	930	570	317	7,101
Net Assets at Beginning of Year	71,618	65,087	76,983	76,413	148,601	141,500
Net Assets at End of Year	\$ 71,005	\$ 71,618	\$ 77,913	\$ 76,983	\$ 148,918	\$ 148,601

## City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2011

Unaudited

[continued]

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Program revenues represented 31 percent of total revenues for governmental funds and 95 percent of total revenues for business-type activities. Federal, state, and local funding, engineering fees, permits and other associated fees, and municipal court fees represent program revenues for governmental activities. Revenues for business-type activities are made up from utility charges to residents for water, sewer, storm sewer, and refuse, capacity fees to new customers for connecting to utility water and sewer lines, developer-contributed water and sewer lines, golf course revenues, and parking lot revenues. Program revenues fluctuated from 2010. *Charges for services* increased in several areas including engineering fees, airport fuel sales, reimbursed sidewalk repairs, and insurance premiums collected. These four revenue sources increased over \$425 thousand of the \$505 thousand total increase in charges for services. *Operating Grants and Contributions* were down in 2011. Several significant grant-reimbursed payroll operations occurred in 2010; eight reimbursements totaling \$110 thousand. The City also received reimbursements for previously paid property taxes on exempted taxes; \$54 thousand. The City was reimbursed by an insurance company for the demolition of the Delaware Hotel; \$89 thousand. In 2010, the City's Municipal Court received its final reimbursement from Delaware County for a mediation-settled lawsuit regarding the Law Library; \$77 thousand. *Capital Grants and Contributions* decreased in 2011 with the completion of the almost \$3.5 million ARRA Grant-funded Peachblow/Winter Roads intersection improvements. Program Revenues in the Business-type increased .9% overall in 2011. *Charges for services* increased 4.35%, caused by a 6% increase in utility rates effective in May. *Capital Grants and Contributions* [consisting mostly of developer-contributed infrastructure] decreased 51% as development continued to be slow.

For General Revenues, Income tax revenues increased due to an increase in tax rates that began in 2011. The rate increased from 1.55% to 1.85% to pay for the 2 new fire stations and equipment. Tax Increment Financed [TIF] districts were approved in 2008. These will provide payments in lieu of taxes over the next 20 to 30 years. Although growth was very slow, especially new-builds, there were homes built in the TIF districts and therefore, this amount increased for 2011. More intergovernmental revenues decreased *grants and other contributions not restricted to specific programs* in 2011; the City received \$850 thousand from Delaware County for past 911 services in 2010. These services were no longer provided from the City in 2011.

The major program expense for governmental activities is public safety, which includes police and fire, and accounts for 34 percent of all governmental expenses. General government expenses, 14 percent, Public Work's maintenance of the City's roads, lights, and signalization, 19 percent, and Municipal Court's expenses, which includes the Court, Clerk of Court, and Prosecutor's Office, totaling 9 percent, are other significant governmental cost centers. For 2011, public safety expenses decreased 3.4% from 2010. Park & Recreation expenses increased \$3.3 million over 2010 due to considerable maintenance costs associated with 3 of the City's parks. Public Works expenses increased \$2.7 million in 2011. Over \$2.5 million of this increase was for maintenance repairs on various City streets. General government expenses increased 2.4% in 2011. Community Development expenses increased by \$415 thousand for 2011. Over \$300 thousand of this increase was for demolition work on the defunct Delaware Hotel and other blight-work within the City and surrounding communities. All other program expenses only fluctuated a percent or two.

Public utility costs for water, sewer, storm sewer, and refuse account for 97.9 percent of the City's business-type activities and are funded primarily from charges for services. For 2011, there was a \$508 thousand increase in expenses, mostly attributable to the Water fund. Services and charges increased as more was spent on repairs of meters, maintenance on waterlines, and other non-capital costs than in 2010. All other program expenses only varied slightly from 2010.

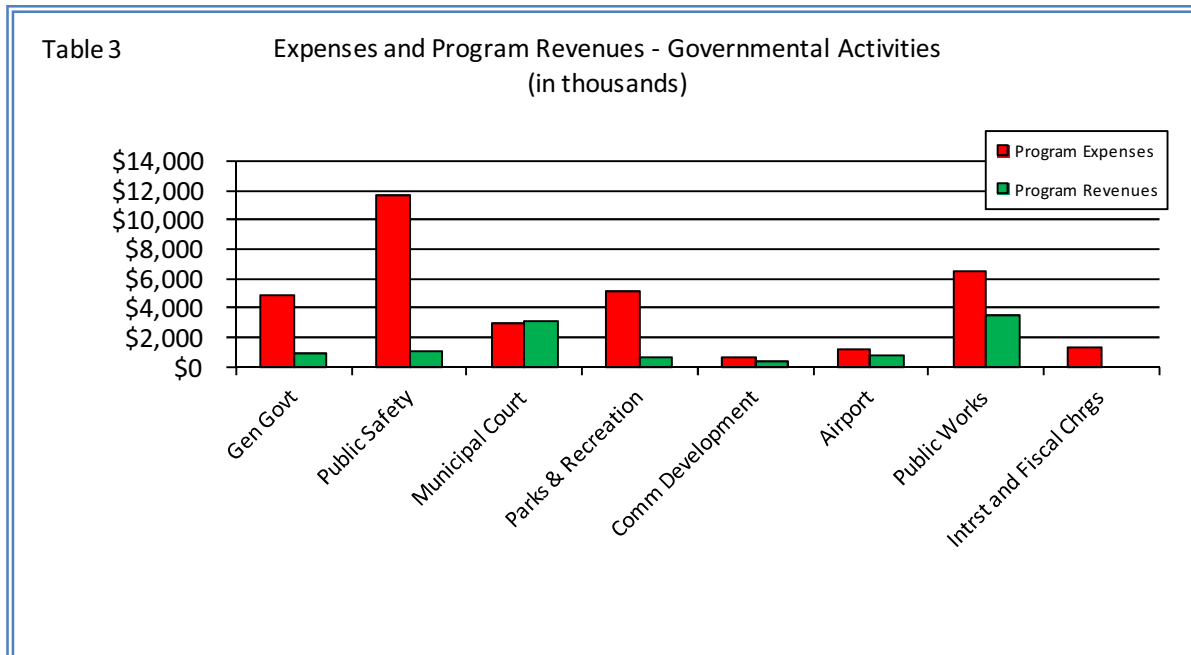
**City of Delaware, Ohio**

Management’s Discussion and Analysis  
For the Year Ended December 31, 2011

Unaudited  
[continued]

**Governmental Activities**

Table 3 indicates the total cost of services and revenues to offset those services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and other contributions offsetting those services. The amount remaining identifies the cost of those services supported by general revenues such as tax revenues and unrestricted intergovernmental revenues.

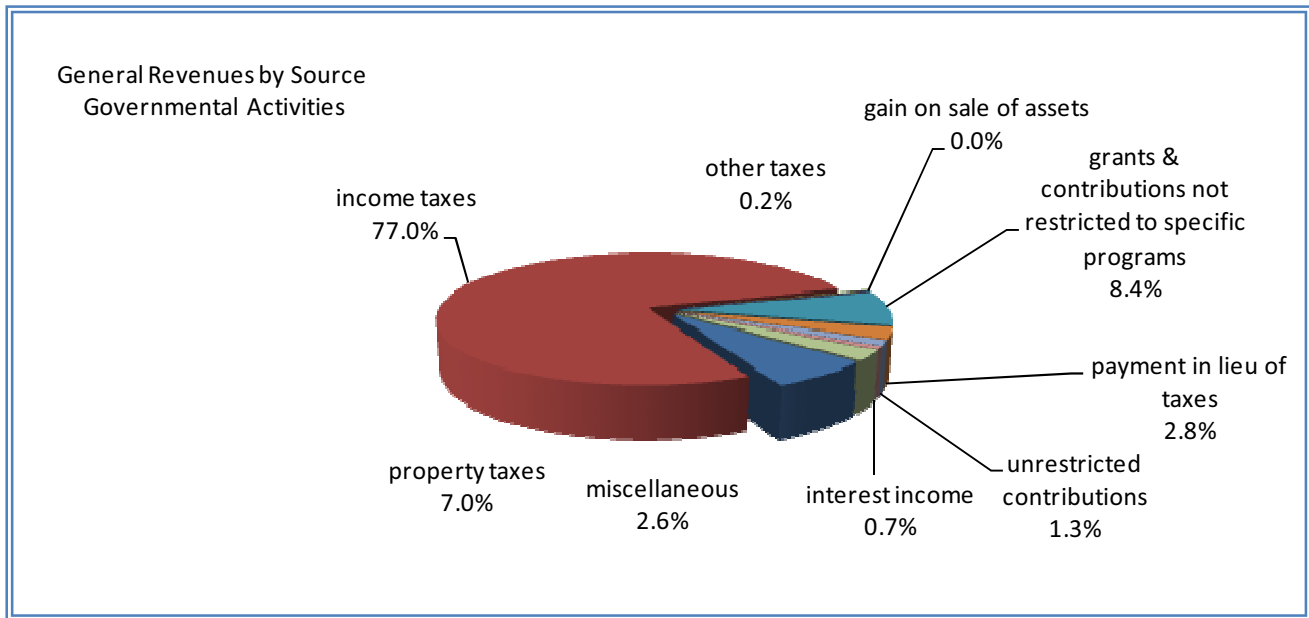


From this graphic, it should be noted that for all governmental activities, approximately 71 percent of the revenues to provide these services are derived from the City’s general revenues; that being primarily income and property taxes, and State shared revenues. For 2011, most of the Public Works revenue was in the form of State funding and capital asset donations from developers. Community Development is funded mostly from Federal grants and repayments of outstanding Federal loans. Operations at the Airport are funded by charges for services and general revenues. Park and recreation improvements are funded mainly by income taxes, impact fees, paid by developers, and general revenue. Only the Municipal Court had net “revenue” after expenses were paid. All others were supplemented by general revenues for 2011. Following is a chart depicting the sources and percentages of the City’s general revenues.

**City of Delaware, Ohio**

Management’s Discussion and Analysis  
For the Year Ended December 31, 2011

Unaudited  
[continued]



**Governmental Funds Financial Analysis**

The City’s major governmental funds are the General Fund, Fire/EMS Income Tax Fund, Recreation Center Income Tax Fund, Capital Improvement Fund, and the Glenn Road South Construction fund. There is no anticipation of future fund resource limitations on any of the major governmental funds. The General Fund, Fire/EMS Income Tax Fund, and Recreation Center Income Tax Fund are all heavily funded by income taxes paid into the City by residents who work inside or outside of the City and non-residents working in the City. There was a significant change noted in fund balance and fund net assets for the Fire/EMS Income Tax funds in 2011. The newly-voted .3% increase began being collected in January. The General Fund balance increased by approximately \$782 thousand and is attributed to the reclassification of certain funds for reporting purposes combined with re-allocation of expenditures being paid by the Fire/EMS Income Tax Fund instead of the General Fund. The Fire/EMS Income Tax fund increased \$886 thousand with this newly passed levy. The Recreation Center Income Tax fund decreased by \$8.6 million as the YMCA-TACC facility was completed and much of the \$20.1 million bond sold in 2010 was used to fund this project as well as provide funding for much needed maintenance on several of the City’s parks. The Capital Improvement Fund is funded by federal and state grants and transfers from the General Fund. When grants are in high demand and short supply, as was the case again in 2011, the fund is more reliant on General Fund transfers. Transfers weren’t quite significant enough to cover expenditures and the fund balance decreased slightly from 2010. The Glenn Road South Construction fund was initially funded in 2006 by a \$12.5 million bond anticipation note, which was rolled-over in 2007 and 2008. In 2009, this note was increased to \$18.1 million and at the end of 2010, as well as 2011, Glenn Road South, Middle, and North bond anticipation notes had been paid down to \$14.530 million. These notes are funding a project being accounted for in four different funds, so the allocation of the note proceeds will vary over the years this project is in process. As growth was very slow again in 2011, development fees charged to new home owners were not enough to cover expenditures, thus resulting in another decrease to the fund balance from 2010.

## City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2011

Unaudited

[continued]

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### Business-Type Activities Financial Analysis

The City's major business-type funds are the Water, Sewer, Storm Sewer, and Refuse funds. As shown in the statement of activities, program revenues were insufficient to cover the expenses in the Sewer and Refuse fund in 2011. Except for 2010 and 2011, these funds consistently generate sufficient revenues to cover costs, in part due to capacity fees charged to new customers and developers to hook into the City's water and sewer lines, and storm sewer and refuse fees charged to all residents and businesses. All utility rates are reviewed annually to determine whether or not rates should be increased in order to cover current expenses and to prepare for growth and there was an increase in 2011 in all utility-related fees except Storm Sewer. There is another increase scheduled for 2012. There are no known significant future fund resource limitations on any of the major business-type funds.

### Budgetary Highlights

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City department heads and such other budgetary documents, as are required by State statute, including the annual appropriations ordinance, which is effective the first day of January. The City's most significant budgeted fund is the General Fund. The final estimated resources were exceeded by actual revenues (3.4%). The final appropriations increased 2.2% over original but actual expenditures were below the original appropriation and below the final appropriation by almost \$630 thousand [5.34%]. Broken down by program; Public Safety expenditures were 4.9% under budget, General Government expenditures were 6.9% under, and total refunds were 2.6% over budget.

### Capital Assets and Debt Administration

The City's investment in capital assets respectively (net of accumulated depreciation and related debt) for governmental and business-type activities as of December 31, 2011, was \$44.18 million and \$63.61 million. This investment in capital assets includes land, land improvements, buildings and improvements, roads, bridges, storm sewers, traffic signalization, street lighting, machinery and equipment, and water and sewer lines. There were significant changes in governmental activity capital assets and slight changes in business-type activity capital assets during 2011. The investment in capital assets is directly affected by increases to capital assets, debt, and depreciation. For 2011, capital assets in governmental activities increased by \$6.31 million, [net of depreciation of \$3.94 million]. For business-type activities, there were net reductions to depreciable capital assets [net of depreciation of \$3.79 million] of just under \$200 thousand. Work in process that was completed in 2011 includes the YMCA-TACC facility [\$13.5 million], Peachblow/Winter Roads intersection [\$5.375 million], South Sandusky Storm Sewer/Culvert project [\$764 thousand], and the Westside Transmission Main Waterline project [\$3.13 million]. Note 9 to the basic financial statements provides details on the capital asset activity during 2011.

At December 31, 2011, the City had several long-term obligations outstanding totaling over \$78 million. The obligations included \$47.7 million in bonds. Of this amount, \$22.4 million will be repaid from business-type activities. As mentioned, the City entered into a long-term loan with Ohio Water Development Authority to fund construction of the new Waste Water Treatment Facility. Proceeds totaled \$26.3 million. The improvements, completed in 2008, increased the City's wastewater treatment capacity from 5 million gallons per day to 10 million gallons per day. This additional capacity is needed to service the continued growth of the City for the next 15 to 20 years. As of December 31, 2011, \$21.2 million remained outstanding on the loan. The City also entered

**City of Delaware, Ohio**

Management's Discussion and Analysis

For the Year Ended December 31, 2011

*Unaudited**[continued]*

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into a long-term loan with OWDA to assist in funding the completion of the Westside Transmission Main Waterline project. This loan had a year-end balance of just under \$2.2 million.

In addition to the debt outlined above, the City's long-term debt also includes compensated absences and pension-related obligations. Additional information on the City's long-term debt can be found in Note 10 of this report.

**Current Issues**

The City has several bond anticipation notes outstanding, totaling \$18.03 million. These notes are for the Glenn Road Extension project notes [\$14.53 million] to extend Glenn Road from Curve Road to US23 and a note of \$3.5 million for purchase of land and a building to serve as the new Public Works facility, renovations of the City's Justice Center, and a new City-wide phone system. In 2012, the City entered into a 5-year capital lease to purchase a \$1.3 million fire truck. Work continues on the Water Treatment Plant Expansion and Rehabilitation, scheduled to be a \$28 million project.

**Request for Information**

This financial report is designed to provide a general overview of the City's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional information should be directed to Dean P. Stelzer, Finance Director, 1 South Sandusky Street, Delaware, OH 43015.



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City of Delaware, Ohio

*Basic Financial Statements*

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City of Delaware, Ohio  
Statement of Net Assets  
December 31, 2011

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 26,543,378	\$ 14,483,761	\$ 41,027,139
Receivables:			
Accounts (net of allowance for uncollectibles)	245,863	2,182,455	2,428,318
Income Taxes	5,005,395	0	5,005,395
Property Taxes	1,570,322	0	1,570,322
Payment in Lieu of Taxes	567,024	0	567,024
Loans	1,085,039	0	1,085,039
Internal Balances	302,637	(302,637)	0
Materials and Supplies Inventory	28,371	58,074	86,445
Prepaid Items	119,779	307,058	426,837
Restricted Assets:			
Retainage	706,103	2,004	708,107
Customer Deposits	12,801	173,976	186,777
Due from Other Governments:			
Federal Government	441,425	0	441,425
State Government	1,127,664	0	1,127,664
County Government	1,391,425	0	1,391,425
Unamortized Bond Issuance Costs	264,338	148,837	413,175
Deferred Charges	0	15,371	15,371
Assets Held for Resale	718,352	0	718,352
Nondepreciable Capital Assets	10,011,171	6,602,934	16,614,105
Depreciable Capital Assets <i>(net of accumulated depreciation)</i>	77,646,129	102,734,481	180,380,610
<b>Total Assets</b>	<b>127,787,216</b>	<b>126,406,314</b>	<b>254,193,530</b>
<b>Liabilities</b>			
Accounts Payable	239,301	137,519	376,820
Accrued Wages	909,015	105,806	1,014,821
Contracts Payable	1,232,392	617,732	1,850,124
Due to Others	654,294	0	654,294
Accrued Interest Payable	187,720	476,159	663,879
Compensated Absences Payable-Matured	560,840	0	560,840
Claims Payable-Current	850,631	0	850,631
Unearned Revenue	2,166,957	0	2,166,957
Payables from Restricted Assets:			
Retainage	706,103	2,004	708,107
Customer Deposits	12,801	173,976	186,777
Notes Payable	18,030,000	0	18,030,000
Long-Term Liabilities:			
Due Within One Year	1,786,472	2,276,231	4,062,703
Due in More Than One Year	29,445,836	44,703,579	74,149,415
<b>Total Liabilities</b>	<b>56,782,362</b>	<b>48,493,006</b>	<b>105,275,368</b>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Related Debt	44,178,679	63,614,360	107,793,039
Restricted for:			
Capital Projects	2,512,509	0	2,512,509
Debt Service	101,055	0	101,055
Public Safety	3,910,823	0	3,910,823
Municipal Court	2,959,101	0	2,959,101
Public Works	2,233,954	0	2,233,954
Airport	514,726	0	514,726
Parks & Recreation	5,506,546	0	5,506,546
Community Development	2,616,334	0	2,616,334
Unrestricted	6,471,127	14,298,948	20,770,075
<b>Total Net Assets</b>	<b>\$ 71,004,854</b>	<b>\$ 77,913,308</b>	<b>\$ 148,918,162</b>

See Accompanying Notes to the Basic Financial Statements

**City of Delaware, Ohio**  
**Statement of Activities**  
**For the Year Ended December 31, 2011**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
<b>Governmental Activities:</b>							
General Government	\$ 4,824,796	\$ 938,452	\$ 5,625	\$ 0	\$ (3,880,719)		\$ (3,880,719)
Public Safety	11,745,383	897,278	118,091	3,450	(10,726,564)		(10,726,564)
Municipal Court	3,005,899	3,143,978	0	0	138,079		138,079
Parks & Recreation	5,156,440	474,276	135,062	0	(4,547,102)		(4,547,102)
Community Development	705,895	30,613	0	319,276	(356,006)		(356,006)
Airport	1,187,418	734,904	34,318	34,380	(383,816)		(383,816)
Public Works	6,552,993	101,739	109,519	3,353,364	(2,988,371)		(2,988,371)
Interest and Fiscal Charges	1,369,537	0	0	0	(1,369,537)		(1,369,537)
<b>Total Governmental Activities</b>	<b>34,548,361</b>	<b>6,321,240</b>	<b>402,615</b>	<b>3,710,470</b>	<b>(24,114,036)</b>		<b>(24,114,036)</b>
<b>Business-Type Activities:</b>							
Water	4,523,921	4,845,877	0	29,832		\$ 351,788	351,788
Sewer	7,449,457	6,994,836	0	30,313		(424,308)	(424,308)
Storm Sewer	648,000	794,557	0	60,156		206,713	206,713
Refuse	3,136,616	3,032,084	0	0		(104,532)	(104,532)
<b>Other Business-Type Activities:</b>							
Golf Course	167,294	139,787	0	0		(27,507)	(27,507)
Parking Lot	34,488	39,323	0	0		4,835	4,835
Watershed	35,000	0	35,000	0		0	0
<b>Total Business-Type Activities</b>	<b>15,994,776</b>	<b>15,846,464</b>	<b>35,000</b>	<b>120,301</b>	<b>0</b>	<b>6,989</b>	<b>6,989</b>
<b>Total</b>	<b>\$ 50,543,137</b>	<b>\$ 22,167,704</b>	<b>\$ 437,615</b>	<b>\$ 3,830,771</b>	<b>(24,114,036)</b>	<b>6,989</b>	<b>(24,107,047)</b>
<b>General Revenues</b>							
Property Taxes Levied for:							
					1,286,633	0	1,286,633
					399,008	0	399,008
Income Tax Levied for:							
					10,137,638	0	10,137,638
					6,922,042	0	6,922,042
					1,498,426	0	1,498,426
					51,455	0	51,455
					12,345	0	12,345
Grants and Contributions not Restricted to Specific							
					2,021,199	0	2,021,199
					669,138	0	669,138
					317,683	0	317,683
					173,744	11,818	185,562
					616,648	306,428	923,076
<b>Total General Revenues</b>					<b>24,105,959</b>	<b>318,246</b>	<b>24,424,205</b>
Transfers					(605,175)	605,175	0
<b>Total General Revenues and Transfers</b>					<b>23,500,784</b>	<b>923,421</b>	<b>24,424,205</b>
Change in Net Assets					(613,252)	930,410	317,158
<b>Net Assets Beginning of Year</b>					<b>71,618,106</b>	<b>76,982,898</b>	<b>148,601,004</b>
<b>Net Assets End of Year</b>					<b>\$ 71,004,854</b>	<b>\$ 77,913,308</b>	<b>\$ 148,918,162</b>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
 Balance Sheet  
 Governmental Funds  
 December 31, 2011

	General	Fire/EMS Income Tax	Rec Center Income Tax	Capital Improvement	Glenn Road South Construction	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>							
Equity in Pooled Cash and Cash Equivalents	\$ 4,425,052	\$ 413,413	\$ 4,581,959	\$ 1,189,745	\$ 2,626,008	\$ 8,153,248	\$ 21,389,425
Receivables:							
Income Taxes	2,733,959	1,867,334	404,051	0	0	51	5,005,395
Property Taxes	1,199,906	0	0	0	0	370,416	1,570,322
Accounts	141,401	0	0	103,221	0	1,241	245,863
Loans	0	0	0	0	0	1,085,039	1,085,039
Interfund	178,685	0	0	0	0	0	178,685
Advances from Other Funds	166,948	0	0	302,637	0	0	469,585
Payments in Lieu of Taxes	0	0	0	0	108,028	458,996	567,024
Restricted Assets:							
Retainage	0	0	662,128	3,390	0	40,585	706,103
Customer Deposits	0	0	0	0	0	12,801	12,801
Prepaid Items	74,900	2,729	5,477	0	0	27,032	110,138
Material and Supplies Inventory	0	0	0	0	0	28,371	28,371
Due From:							
Federal Government	0	0	0	20,371	190,047	231,007	441,425
State Government	146,605	0	0	224,730	0	756,329	1,127,664
County Government	916,544	143,092	0	0	0	331,789	1,391,425
Other Funds	2,926	0	0	0	0	62,905	65,831
Assets Held for Resale	0	0	0	0	0	718,352	718,352
<b>Total Assets</b>	<b>\$ 9,986,926</b>	<b>\$ 2,426,568</b>	<b>\$ 5,653,615</b>	<b>\$ 1,844,094</b>	<b>\$ 2,924,083</b>	<b>\$ 12,278,162</b>	<b>\$ 35,113,448</b>
<b>Liabilities</b>							
Accounts Payable	\$ 80,279	\$ 47,712	\$ 0	\$ 5,652	\$ 79	\$ 81,258	\$ 214,980
Accrued Wages & Benefits	480,037	303,330	0	0	0	107,296	890,663
Contracts Payable	0	0	244,522	255,454	0	732,416	1,232,392
Interfund Payable	0	0	0	0	0	178,685	178,685
Due to Other Funds	0	0	0	0	0	65,831	65,831
Due to Others	0	0	0	0	0	654,294	654,294
Advances to Other Funds	0	98,723	0	0	0	68,225	166,948
Compensated Absences -- Matured	313,404	155,285	0	0	0	68,433	537,122
Deferred Revenue	3,097,950	752,432	161,236	122,032	298,075	1,423,202	5,854,927
Payable from Restricted Assets:							
Retainage	0	0	662,128	3,390	0	40,585	706,103
Customer Deposits	0	0	0	0	0	12,801	12,801
Notes Payable	0	0	0	350,000	12,130,000	5,550,000	18,030,000
<b>Total Liabilities</b>	<b>3,971,670</b>	<b>1,357,482</b>	<b>1,067,886</b>	<b>736,528</b>	<b>12,428,154</b>	<b>8,983,026</b>	<b>28,544,746</b>
<b>Fund Balances</b>							
<i>Nonspendable Fund Balance</i>							
Loans	0	0	0	0	0	1,085,039	1,085,039
Inventories	0	0	0	0	0	28,371	28,371
Prepaid Items	74,900	2,729	5,477	0	0	27,032	110,138
Long-term Advances	166,948	0	0	302,637	0	0	469,585
Other Purposes	0	0	0	0	0	16,035	16,035
<i>Restricted Fund Balance</i>							
Public Safety	0	1,066,357	0	0	0	64,588	1,130,945
Public Works	0	0	0	0	0	575,946	575,946
Assets Held for Resale	0	0	0	0	0	589,200	589,200
Parks & Recreation	0	0	4,580,252	0	0	101,055	4,681,307
Airport	0	0	0	0	0	16,221	16,221
Community Development	0	0	0	0	0	758,112	758,112
Municipal Court	0	0	0	0	0	2,472,769	2,472,769
Capital Projects	0	0	0	804,929	0	0	804,929
<i>Committed Fund Balance</i>							
Public Safety	0	0	0	0	0	561,105	561,105
Public Works	300,000	0	0	0	0	507,357	807,357
Parks & Recreation	433,570	0	0	0	0	406,523	840,093
Airport	0	0	0	0	0	392,209	392,209
Capital Projects	0	0	0	0	0	294,789	294,789
General Government	0	0	0	0	0	1,727	1,727
<i>Assigned Fund Balance</i>							
General Government	171,094	0	0	0	0	0	171,094
<i>Unassigned Fund Balance</i>	<b>4,868,744</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(9,504,071)</b>	<b>(4,602,942)</b>	<b>(9,238,269)</b>
<b>Total Fund Balances (Deficits)</b>	<b>6,015,256</b>	<b>1,069,086</b>	<b>4,585,729</b>	<b>1,107,566</b>	<b>(9,504,071)</b>	<b>3,295,136</b>	<b>6,568,702</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 9,986,926</b>	<b>\$ 2,426,568</b>	<b>\$ 5,653,615</b>	<b>\$ 1,844,094</b>	<b>\$ 2,924,083</b>	<b>\$ 12,278,162</b>	<b>\$ 35,113,448</b>

See Accompanying Notes to the Basic Financial Statements

**City of Delaware, Ohio**

*Reconciliation of Total Governmental Fund Balances to*

*Net Assets of Governmental Activities*

*December 31, 2011*

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**Total Governmental Funds Balances** \$ 6,568,702

***Amounts reported for governmental activities in the  
Statement of Net Assets are different because:***

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds 87,657,300

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Income Taxes Receivable	2,001,889	
Payments in Lieu of Taxes Receivable	567,024	
Due from Other Governments	1,119,057	
Total	<u>3,687,970</u>	3,687,970

Other long-term assets as they relate to debt obligations are not available to pay for current period expenditures in the funds:

Unamortized Bond Issuance Costs	<u>264,338</u>	
Total		264,338

Internal service funds are used by management to charge the costs of garage services, information technology, insurance, and workers compensation to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets:

Net assets at 12/31/2011	4,198,480	
Capital assets, included above	(19,274)	
Compensated absences [total], included below	<u>91,084</u>	
Total		4,270,290

Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:

Accrued Interest Payable	(187,720)	
General Obligation Bonds	(6,042,834)	
Income Tax Bonds	(19,265,000)	
Unamortized Bond Premiums	(144,377)	
Unamortized Bond Discounts	3,590	
Pension Obligations	(282,469)	
Compensated Absences [including internal service-short term]	<u>(5,524,936)</u>	
Total		<u>(31,443,746)</u>

*Net Assets of Governmental Activities* \$ 71,004,854

See Accompanying Notes to the Basic Financial Statements

**City of Delaware, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)*  
**Governmental Funds**  
For the Year Ended December 31, 2011

	General	Fire/EMS Income Tax	Rec Center Income Tax	Capital Improvement	Glenn Road South Construction	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>							
Property Taxes	\$ 1,286,633	\$ 0	\$ 0	\$ 0	\$ 0	\$ 399,008	\$ 1,685,641
Income Taxes	10,269,766	6,657,552	1,507,872	0	0	64	18,435,254
Miscellaneous Taxes	51,455	0	0	0	0	0	51,455
Payments in Lieu of Taxes	0	0	0	0	96,307	562,684	658,991
Intergovernmental	1,872,156	3,450	0	292,097	231,470	2,167,172	4,566,345
Interest	31,426	0	6,086	0	103,993	32,239	173,744
Fees, Licenses and Permits	715,334	0	0	0	0	57,250	772,584
Fines and Forfeitures	57,830	0	0	0	0	2,661,111	2,718,941
Impact Fees	0	0	0	0	57,716	260,096	317,812
Charges for Services	1,067,619	568,265	0	101,739	0	1,211,492	2,949,115
Contributions and Donations	26,410	0	0	0	0	5,496	31,906
Reimbursements	27,104	5,686	306,307	63,728	0	57,068	459,893
Miscellaneous	175,895	3,782	0	0	6,256	32,182	218,115
<b>Total Revenues</b>	<b>15,581,628</b>	<b>7,238,735</b>	<b>1,820,265</b>	<b>457,564</b>	<b>495,742</b>	<b>7,445,862</b>	<b>33,039,796</b>
<b>Expenditures</b>							
Current:							
Public Safety							
Police/911	6,162,613	0	0	0	0	247,547	6,410,160
Fire	0	6,322,370	0	0	0	378,910	6,701,280
Muni Court	0	0	0	0	0	2,419,095	2,419,095
Other	628,891	0	0	0	0	0	628,891
Parks & Recreation	1,310,817	0	9,237,419	70,000	0	150,981	10,769,217
Community Development	169,725	0	0	0	0	537,552	707,277
Airport	0	0	0	0	0	980,685	980,685
Public Works	0	0	0	1,088,210	79	2,676,703	3,764,992
General Government	4,144,239	0	0	211,715	0	199,536	4,555,490
Capital Outlay	0	0	0	0	813,007	1,552,384	2,365,391
Debt Service:							
Principal Retirement	0	0	0	0	0	895,000	895,000
Interest and Fiscal Charges	0	0	0	0	177,714	1,156,975	1,334,689
Refunds	0	19,246	7,163	0	0	0	26,409
<b>Total Expenditures</b>	<b>12,416,285</b>	<b>6,341,616</b>	<b>9,244,582</b>	<b>1,369,925</b>	<b>990,800</b>	<b>11,195,368</b>	<b>41,558,576</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>3,165,343</b>	<b>897,119</b>	<b>(7,424,317)</b>	<b>(912,361)</b>	<b>(495,058)</b>	<b>(3,749,506)</b>	<b>(8,518,780)</b>
<b>Other Financing Sources (Uses)</b>							
Sale of Assets	12,194	0	0	0	0	151	12,345
Transfers In	0	0	0	1,665,748	500,000	2,985,367	5,151,115
Transfers Out	(2,395,388)	(10,552)	(1,172,647)	(780,604)	0	(791,924)	(5,151,115)
<b>Total Other Financing Sources (Uses)</b>	<b>(2,383,194)</b>	<b>(10,552)</b>	<b>(1,172,647)</b>	<b>885,144</b>	<b>500,000</b>	<b>2,193,594</b>	<b>12,345</b>
<b>Net Change in Fund Balances</b>	<b>782,149</b>	<b>886,567</b>	<b>(8,596,964)</b>	<b>(27,217)</b>	<b>4,942</b>	<b>(1,555,912)</b>	<b>(8,506,435)</b>
<b>Fund Balances (Deficits) Beginning of Year [as restated]</b>							
	5,233,107	182,519	13,182,693	1,134,783	(9,509,013)	4,851,048	15,075,137
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 6,015,256</b>	<b>\$ 1,069,086</b>	<b>\$ 4,585,729</b>	<b>\$ 1,107,566</b>	<b>\$ (9,504,071)</b>	<b>\$ 3,295,136</b>	<b>\$ 6,568,702</b>

See Accompanying Notes to the Basic Financial Statements

**City of Delaware, Ohio**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2011*

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**Net Change in Fund Balances - Total Governmental Funds** \$ (8,506,435)

**Amounts reported for governmental activities in the statement of activities are different because:**

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Outlay	10,001,096	
Donated Infrastructure	855,519	
Infrastructure Donated to Business-type Activities	(605,175)	
Depreciation	<u>(3,943,262)</u>	
Total		6,308,178

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Income Tax	122,852	
Payments in Lieu of Taxes	10,147	
Intergovernmental	<u>211,410</u>	
Total		344,409

Repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 895,000

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. Other related expenses do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (34,848)

Some expenses reported in the statement of activities, such as compensated absences and police and fire past service liability which represent contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(532,523)	
Police and Fire Past Service Liability	<u>6,918</u>	
Total		(525,605)

The internal service funds used by management to charge the the costs of garage, information technology, insurance, and workers' compensation to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The change for governmental funds is shown for the year.

Change in Net Assets for 2011	893,513	
Depreciation Expense, included above	9,376	
Compensated Absences, included above	<u>3,160</u>	
Total		<u>906,049</u>

*Change in Net Assets of Governmental Activities* \$ (613,252)

See Accompanying Notes to the Basic Financial Statements



**City of Delaware, Ohio**

*Statement of Revenues, Expenditures and Changes in Fund Balance*

*Budget and Actual--(Budget Basis)*

*For the Year Ended December 31, 2011*

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Income Taxes	\$ 10,000,000	\$ 10,000,000	\$ 10,136,058	\$ 136,058
Property & Other Taxes	1,457,000	1,457,000	1,339,679	(117,321)
Intergovernmental	1,546,000	1,546,000	1,856,917	310,917
Charges For Service	260,000	260,000	595,773	335,773
Fines & Court Fees	115,000	115,000	57,211	(57,789)
Licenses & Permits	742,500	742,500	711,138	(31,362)
Interest Income	75,000	75,000	31,426	(43,574)
Reimbursements	100,000	100,000	72,816	(27,184)
Donations	25,000	25,000	25,000	0
Miscellaneous	152,000	152,000	144,850	(7,150)
Total Revenues	<u>14,472,500</u>	<u>14,472,500</u>	<u>14,970,868</u>	<u>498,368</u>
<b>Expenditures:</b>				
Current:				
Public Safety	7,179,292	7,179,292	6,826,810	352,482
General Government	3,985,960	4,181,361	3,892,748	288,613
Income Tax Refunds	375,000	431,802	443,501	(11,699)
Engineering Refunds	9,219	9,219	8,982	237
Total Expenditures	<u>11,549,471</u>	<u>11,801,674</u>	<u>11,172,041</u>	<u>629,633</u>
Excess of Revenues Over Expenditures	2,923,029	2,670,826	3,798,827	1,128,001
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	5,000	5,000	12,194	7,194
Advances In	0	0	1,024,027	1,024,027
Advances Out	0	0	(1,100,000)	(1,100,000)
Transfers In	0	4,292	4,292	0
Transfers Out	(3,009,640)	(3,725,388)	(3,725,388)	0
Total Other Financing Sources (Uses)	<u>(3,004,640)</u>	<u>(3,716,096)</u>	<u>(3,784,875)</u>	<u>(68,779)</u>
Net Change in Fund Balance	(81,611)	(1,045,270)	13,952	1,059,222
<b>Fund Balance at Beginning of Year:</b>	<b>3,493,818</b>	<b>3,493,818</b>	<b>3,493,818</b>	<b>0</b>
Prior Years Encumbrances	<u>164,213</u>	<u>164,213</u>	<u>164,213</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 3,576,420</u></b>	<b><u>\$ 2,612,761</u></b>	<b><u>\$ 3,671,983</u></b>	<b><u>\$ 1,059,222</u></b>

See Accompanying Notes to the Basic Financial Statements

**City of Delaware, Ohio**

*Statement of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Fire/EMS Income Tax Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Income Taxes	\$ 6,029,500	\$ 6,279,500	\$ 6,147,283	\$ (132,217)
Intergovernmental	0	0	3,450	3,450
Charges for Services	550,000	550,000	425,173	(124,827)
Reimbursements	0	0	5,686	5,686
Miscellaneous	0	0	3,782	3,782
Total Revenues	<u>6,579,500</u>	<u>6,829,500</u>	<u>6,585,374</u>	<u>(244,126)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal Services	4,776,933	4,788,683	4,670,129	118,554
Materials & Supplies	129,958	257,708	257,473	235
Services & Charges	264,955	301,955	303,106	(1,151)
Refunds	0	24,000	19,246	4,754
Capital Outlay	28,000	1,343,000	1,344,790	(1,790)
Debt Service:				
Interest & Fiscal Charges	0	22,176	22,176	0
Total Expenditures	<u>5,199,846</u>	<u>6,737,522</u>	<u>6,616,920</u>	<u>120,602</u>
Excess (Deficiency) of Revenues Over Expenditures	1,379,654	91,978	(31,546)	(123,524)
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	1,100,000	1,100,000
Advances Out	0	0	(1,001,277)	(1,001,277)
Transfers Out	0	(10,000)	(10,552)	(552)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(10,000)</u>	<u>88,171</u>	<u>98,171</u>
Net Change in Fund Balance	1,379,654	81,978	56,625	(25,353)
<b>Fund Balance at Beginning of Year:</b>	<u>52</u>	<u>52</u>	<u>52</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 1,379,706</u>	<u>\$ 82,030</u>	<u>\$ 56,677</u>	<u>\$ (25,353)</u>

See Accompanying Notes to the Basic Financial Statements

**City of Delaware, Ohio**

*Statement of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Recreation Center Income Tax			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Income Taxes	\$ 1,500,000	\$ 1,500,000	\$ 1,482,349	\$ (17,651)
Interest Income	6,000	6,000	6,086	86
Reimbursements	<u>0</u>	<u>0</u>	<u>306,307</u>	<u>306,307</u>
Total Revenues	<u>1,506,000</u>	<u>1,506,000</u>	<u>1,794,742</u>	<u>288,742</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Services & Charges	428,698	428,698	527,845	(99,147)
Capital Outlay	12,045,953	12,045,953	10,280,222	1,765,731
Refunds	<u>0</u>	<u>7,000</u>	<u>7,163</u>	<u>(163)</u>
Total Expenditures	<u>12,474,651</u>	<u>12,481,651</u>	<u>10,815,230</u>	<u>1,666,421</u>
Deficiency of Revenues Over Expenditures	(10,968,651)	(10,975,651)	(9,020,488)	1,955,163
<b>Other Financing Uses:</b>				
Transfers Out	<u>(1,172,647)</u>	<u>(1,172,647)</u>	<u>(1,172,647)</u>	<u>0</u>
Total Other Financing Uses	<u>(1,172,647)</u>	<u>(1,172,647)</u>	<u>(1,172,647)</u>	<u>0</u>
Net Change in Fund Balance	(12,141,298)	(12,148,298)	(10,193,135)	1,955,163
<b>Fund Balance at Beginning of Year:</b>	<b>4,798,005</b>	<b>4,798,005</b>	<b>4,798,005</b>	<b>0</b>
Prior Years Encumbrances	<u>9,729,650</u>	<u>9,729,650</u>	<u>9,729,650</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 2,386,357</u></b>	<b><u>\$ 2,379,357</u></b>	<b><u>\$ 4,334,520</u></b>	<b><u>\$ 1,955,163</u></b>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
Statement of Fund Net Assets  
Proprietary Funds  
December 31, 2011

	Business-Type Activities					Totals	Governmental Activities - Internal Service Funds
	Water	Sewer	Storm Sewer	Refuse	Non-major Enterprise Funds		
<b>Assets</b>							
<i>Current Assets:</i>							
Equity in Pooled Cash and Cash Equivalents	\$ 6,729,408	\$ 5,624,611	\$ 1,683,012	\$ 313,783	\$ 132,947	\$ 14,483,761	\$ 5,153,953
Accounts Receivable [net of uncollectible accounts]	697,785	1,015,345	195,127	274,198	0	2,182,455	0
Materials and Supplies Inventory	44,206	12,296	0	0	1,572	58,074	0
Prepaid Items	30,141	48,238	208,670	19,064	945	307,058	9,641
Internal Balances	0	0	0	(302,637)	0	(302,637)	0
<b>Total Current Assets</b>	<b>7,501,540</b>	<b>6,700,490</b>	<b>2,086,809</b>	<b>304,408</b>	<b>135,464</b>	<b>16,728,711</b>	<b>5,163,594</b>
<i>Noncurrent Assets:</i>							
<i>Restricted Assets:</i>							
Customer Deposits	173,976	0	0	0	0	173,976	0
Retainage	0	1,336	668	0	0	2,004	0
Unamortized Issuance Costs	12,093	136,744	0	0	0	148,837	0
Deferred Charges	0	15,371	0	0	0	15,371	0
<i>Capital Assets:</i>							
Nondepreciable Capital Assets	2,780,735	3,468,758	14,000	128,687	210,754	6,602,934	0
Depreciable Capital Assets, Net	28,305,008	60,549,170	12,906,134	770,088	204,081	102,734,481	19,274
<b>Total Noncurrent Assets</b>	<b>31,271,812</b>	<b>64,171,379</b>	<b>12,920,802</b>	<b>898,775</b>	<b>414,835</b>	<b>109,677,603</b>	<b>19,274</b>
<b>Total Assets</b>	<b>38,773,352</b>	<b>70,871,869</b>	<b>15,007,611</b>	<b>1,203,183</b>	<b>550,299</b>	<b>126,406,314</b>	<b>5,182,868</b>
<b>Liabilities</b>							
<i>Current Liabilities:</i>							
Accounts Payable	26,923	39,403	492	70,041	660	137,519	24,321
Accrued Wages & Benefits	39,484	33,809	3,843	26,039	2,631	105,806	18,352
Contracts Payable	494,853	122,879	0	0	0	617,732	0
Compensated Absences Payable	83,866	54,489	5,101	28,720	5,112	177,288	23,718
Accrued Interest Payable	50,241	425,051	0	867	0	476,159	0
Claims Payable	0	0	0	0	0	0	237,110
Loans Payable	56,616	1,091,327	0	0	0	1,147,943	0
General Obligation Bonds Payable	106,000	595,000	0	50,000	0	751,000	0
General Income Tax Special Obligation Bonds Payable	0	195,000	0	0	0	195,000	0
Landfill Post-Closure Obligation	0	0	0	5,000	0	5,000	0
<b>Total Current Liabilities</b>	<b>857,983</b>	<b>2,556,958</b>	<b>9,436</b>	<b>180,667</b>	<b>8,403</b>	<b>3,613,447</b>	<b>303,501</b>
<i>Long-Term Liabilities:</i>							
<i>Payable from Restricted Assets:</i>							
Customer Deposits	173,976	0	0	0	0	173,976	0
Retainage Payable	0	1,336	668	0	0	2,004	0
Compensated Absences Payable	340,250	261,571	13,095	59,402	16,312	690,630	67,366
Loans Payable	2,140,900	20,157,547	0	0	0	22,298,447	0
General Obligation Bonds Payable	2,992,447	3,615,044	0	210,000	0	6,817,491	0
General Income Tax Special Obligation Bonds Payable	0	14,662,011	0	0	0	14,662,011	0
Landfill Post-Closure Obligation	0	0	0	235,000	0	235,000	0
Claims Payable	0	0	0	0	0	0	613,521
<b>Total Long-Term Liabilities</b>	<b>5,647,573</b>	<b>38,697,509</b>	<b>13,763</b>	<b>504,402</b>	<b>16,312</b>	<b>44,879,559</b>	<b>680,887</b>
<b>Total Liabilities</b>	<b>6,505,556</b>	<b>41,254,467</b>	<b>23,199</b>	<b>685,069</b>	<b>24,715</b>	<b>48,493,006</b>	<b>984,388</b>
<b>Net Assets</b>							
Invested in Capital Assets, Net of Related Debt	25,801,873	23,838,743	12,920,134	638,775	414,835	63,614,360	19,274
Restricted for Claims	0	0	0	0	0	0	3,750,788
Restricted for Other Purposes	0	0	0	0	0	0	428,418
Unrestricted	6,465,923	5,778,659	2,064,278	(120,661)	110,749	14,298,948	0
<b>Total Net Assets</b>	<b>\$ 32,267,796</b>	<b>\$ 29,617,402</b>	<b>\$ 14,984,412</b>	<b>\$ 518,114</b>	<b>\$ 525,584</b>	<b>\$ 77,913,308</b>	<b>\$ 4,198,480</b>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Proprietary Funds  
For the Year Ended December 31, 2011

	Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	Water	Sewer	Storm Sewer	Refuse	Non-major Enterprise Funds		
<b>Operating Revenues</b>							
Charges for Services	\$ 4,162,999	\$ 6,426,156	\$ 794,557	\$ 3,032,084	\$ 179,110	\$ 14,594,906	\$ 5,524,986
Capacity Fees	650,890	568,680	0	0	0	1,219,570	0
Deposits	31,988	0	0	0	0	31,988	0
Reimbursements	35,239	63,751	1,162	56,791	0	156,943	291,958
Miscellaneous	97,333	16,508	0	22,945	3,554	140,340	0
<b>Total Operating Revenues</b>	<b>4,978,449</b>	<b>7,075,095</b>	<b>795,719</b>	<b>3,111,820</b>	<b>182,664</b>	<b>16,143,747</b>	<b>5,816,944</b>
<b>Operating Expenses</b>							
Personal Services	1,476,261	1,335,026	145,288	882,034	126,765	3,965,374	675,472
Cost of Services	576,804	647,827	0	299,723	0	1,524,354	0
Services and Charges	915,924	1,089,096	108,124	1,580,639	87,527	3,781,310	775,373
Materials and Supplies	610,920	288,515	24,171	170,333	16,338	1,110,277	209,196
Depreciation	718,532	2,501,580	370,417	191,399	6,152	3,788,080	9,376
Claims	0	0	0	0	0	0	3,254,014
<b>Total Operating Expenses</b>	<b>4,298,441</b>	<b>5,862,044</b>	<b>648,000</b>	<b>3,124,128</b>	<b>236,782</b>	<b>14,169,395</b>	<b>4,923,431</b>
<b>Operating Income (Loss)</b>	<b>680,008</b>	<b>1,213,051</b>	<b>147,719</b>	<b>(12,308)</b>	<b>(54,118)</b>	<b>1,974,352</b>	<b>893,513</b>
<b>Non-Operating Revenues (Expenses)</b>							
Intergovernmental	0	0	0	0	35,000	35,000	0
Interest and Fiscal Charges	(225,480)	(1,587,413)	0	(12,488)	0	(1,825,381)	0
Interest Income	6,633	4,842	0	343	0	11,818	0
Other Non-operating Revenues	0	0	0	9,145	0	9,145	0
<b>Total Non-Operating Revenues (Expenses)</b>	<b>(218,847)</b>	<b>(1,582,571)</b>	<b>0</b>	<b>(3,000)</b>	<b>35,000</b>	<b>(1,769,418)</b>	<b>0</b>
<b>Income (Loss) before Capital Contributions and Transfers</b>	<b>461,161</b>	<b>(369,520)</b>	<b>147,719</b>	<b>(15,308)</b>	<b>(19,118)</b>	<b>204,934</b>	<b>893,513</b>
Donated Infrastructure	29,832	30,313	60,156	0	0	120,301	0
Transfers In	137,885	230,700	236,590	0	0	605,175	0
<b>Change in Net Assets</b>	<b>628,878</b>	<b>(108,507)</b>	<b>444,465</b>	<b>(15,308)</b>	<b>(19,118)</b>	<b>930,410</b>	<b>893,513</b>
<b>Net Assets Beginning of Year</b>	<b>31,638,918</b>	<b>29,725,909</b>	<b>14,539,947</b>	<b>533,422</b>	<b>544,702</b>	<b>76,982,898</b>	<b>3,304,967</b>
<b>Net Assets End of Year</b>	<b>\$ 32,267,796</b>	<b>\$ 29,617,402</b>	<b>\$ 14,984,412</b>	<b>\$ 518,114</b>	<b>\$ 525,584</b>	<b>\$ 77,913,308</b>	<b>\$ 4,198,480</b>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2011

	Enterprise Funds			
	Water	Sewer	Storm Sewer	Refuse
<b>Increase (Decrease) in Cash and Cash Equivalents</b>				
<b>Cash Flows from Operating Activities</b>				
Cash Received from Customers	\$ 4,221,397	\$ 6,544,188	\$ 770,140	\$ 3,107,624
Cash Received for Premiums	0	0	0	0
Cash Received for Capacity Fees	650,890	568,680	0	0
Customer Deposits Received	31,988	0	0	0
Customer Deposits Returned	(20,314)	0	0	0
Cash Payments for Personal Services	(1,448,096)	(1,284,740)	(138,800)	(887,368)
Cash Payments for Materials and Supplies	(612,279)	(291,171)	(24,171)	(175,215)
Cash Payments for Services and Charges	(1,409,734)	(1,635,509)	(297,728)	(2,270,793)
Cash Payments for Claims	0	0	0	0
Other Cash Receipts or Payments	117,565	66,402	(31,179)	79,726
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>1,531,417</u>	<u>3,967,850</u>	<u>278,262</u>	<u>(146,026)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Acquisition and Construction of Capital Assets	(1,736,598)	(272,111)	(354,200)	(514,575)
Sale of Assets	0	0	0	9,145
Interest Paid on Debt Obligations	(182,835)	(1,535,788)	0	(12,638)
Principal Paid on Debt Obligations	(127,545)	(1,693,023)	0	(50,000)
Issuance of Loan	2,217,240	0	0	0
Received from State Agency	0	0	0	0
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>170,262</u>	<u>(3,500,922)</u>	<u>(354,200)</u>	<u>(568,068)</u>
<b>Cash Flows from Investing Activities</b>				
Interest on Investments	3,494	3,015	0	343
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	1,705,173	469,943	(75,938)	(713,751)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>5,198,211</u>	<u>5,156,004</u>	<u>1,759,618</u>	<u>1,027,534</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 6,903,384</u>	<u>\$ 5,625,947</u>	<u>\$ 1,683,680</u>	<u>\$ 313,783</u>
Reconciliation of Cash and Cash Equivalents per the Balance Sheet:				
Cash and Cash Equivalents	\$ 6,729,408	\$ 5,624,611	\$ 1,683,012	\$ 313,783
Restricted Cash and Cash Equivalents	173,976	1,336	668	0
Cash and Cash Equivalents at End of Year	<u>\$ 6,903,384</u>	<u>\$ 5,625,947</u>	<u>\$ 1,683,680</u>	<u>\$ 313,783</u>

See Accompanying Notes to the Basic Financial Statements

(continued)

City of Delaware, Ohio  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2011

(continued)

	<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>			
<b>Cash Flows from Operating Activities</b>			
Cash Received from Customers	\$ 179,110	\$ 14,822,459	\$ 1,241,976
Cash Received for Premiums	0	0	4,283,010
Cash Received for Capacity Fees	0	1,219,570	0
Customer Deposits Received	0	31,988	0
Customer Deposits Returned	0	(20,314)	0
Cash Payments for Personal Services	(123,617)	(3,882,621)	(675,923)
Cash Payments for Materials and Supplies	(17,468)	(1,120,304)	(209,960)
Cash Payments for Services and Charges	(86,805)	(5,700,569)	(795,895)
Cash Payments for Claims	0	0	(3,166,987)
Other Cash Receipts or Payments	3,439	235,953	267,156
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>(45,341)</u>	<u>5,586,162</u>	<u>943,377</u>
<b>Cash Flows from Capital and Related Financing Activities</b>			
Acquisition and Construction of Capital Assets	0	(2,877,484)	0
Sale of Assets	0	9,145	0
Interest Paid on Debt Obligations	0	(1,731,261)	0
Principal Paid on Debt Obligations	0	(1,870,568)	0
Issuance of Loan	0	2,217,240	0
Received from State Agency	35,000	35,000	0
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>35,000</u>	<u>(4,217,928)</u>	<u>0</u>
<b>Cash Flows from Investing Activities</b>			
Interest on Investments	0	6,852	0
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(10,341)	1,375,086	943,377
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>143,288</u>	<u>13,284,655</u>	<u>4,210,576</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 132,947</u>	<u>\$ 14,659,741</u>	<u>\$ 5,153,953</u>
Reconciliation of Cash and Cash Equivalents per the Balance Sheet:			
Cash and Cash Equivalents	\$ 132,947	\$ 14,483,761	\$ 5,153,953
Restricted Cash and Cash Equivalents	0	175,980	0
Cash and Cash Equivalents at End of Year	<u>\$ 132,947</u>	<u>\$ 14,659,741</u>	<u>\$ 5,153,953</u>

See Accompanying Notes to the Basic Financial Statements

(continued)

City of Delaware, Ohio  
Statement of Cash Flows  
Proprietary Funds (continued)  
For the Year Ended December 31, 2011

	Enterprise Funds			
	Water	Sewer	Storm Sewer	Refuse
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>				
Operating Income (Loss)	\$ 680,008	\$ 1,213,051	\$ 147,719	\$ (12,308)
Adjustments:				
Depreciation	718,532	2,501,580	370,417	191,399
(Increase) Decrease in Assets:				
Accounts Receivable	62,624	118,032	(24,417)	75,540
Prepaid Items	1	(184)	(208,670)	188
Materials and Supplies Inventory	(4,420)	(5,592)	0	0
Internal Balances	0	0	0	(400,000)
Increase (Decrease) in Liabilities:				
Accounts Payable	1,636	(16,919)	(1,216)	4,489
Contracts Payable	40,707	107,611	(943)	0
Accrued Wages and Benefits	(3,761)	533	362	(629)
Compensated Absences Payable	31,866	49,738	6,126	(4,705)
Retainage Payable	0	0	(11,116)	0
Customer Deposits	4,224	0	0	0
Claims Payable	0	0	0	0
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>\$ 1,531,417</b>	<b>\$ 3,967,850</b>	<b>\$ 278,262</b>	<b>\$ (146,026)</b>

Noncash capital transactions:

The Water fund received water lines donated by developers and contributions from governmental activities with a fair value of \$167,717. These lines were recorded as capital assets.

The Sewer fund received sewer lines donated by developers and contributions from governmental activities with a fair value of \$261,013. These lines were recorded as capital assets.

The Storm Sewer fund received storm sewer lines donated by developers and contributions from governmental activities with a fair value of \$296,746. These lines were recorded as capital assets.

(continued)

See Accompanying Notes to the Basic Financial Statements



**City of Delaware, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds (continued)*  
*For the Year Ended December 31, 2011*

(continued)

	<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>			
Operating Income (Loss)	\$ (54,118)	\$ 1,974,352	\$ 893,513
Adjustments:			
Depreciation	6,152	3,788,080	9,376
(Increase) Decrease in Assets:			
Accounts Receivable	0	231,779	0
Prepaid Items	0	(208,665)	(9,641)
Materials and Supplies Inventory	(185)	(10,197)	0
Internal Balances	0	(400,000)	0
Increase (Decrease) in Liabilities:			
Accounts Payable	(338)	(12,348)	(36,447)
Contracts Payable	0	147,375	0
Accrued Wages and Benefits	479	(3,016)	(2,082)
Compensated Absences Payable	2,669	85,694	1,631
Retainage Payable	0	(11,116)	0
Customer Deposits	0	4,224	0
Claims Payable	0	0	87,027
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ (45,341)</u>	<u>\$ 5,586,162</u>	<u>\$ 943,377</u>

See Accompanying Notes to the Basic Financial Statements

**City of Delaware, Ohio**  
*Statement of Fiduciary Assets and Liabilities*  
*Agency Fund*  
*December 31, 2011*

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**Assets**

Equity in Pooled Cash and Cash Equivalents	\$	204,082
Other Taxes Receivable		240,000
Due from Other Governments		<u>3,665</u>
<i>Total Assets</i>	<i>\$</i>	<i><u>447,747</u></i>

**Liabilities**

Due to Other Governments	\$	244,120
Undistributed Assets		<u>203,627</u>
<i>Total Liabilities</i>	<i>\$</i>	<i><u>447,747</u></i>

See Accompanying Notes to the Basic Financial Statements

## City of Delaware, Ohio

### Notes to the Basic Financial Statements

December 31, 2011

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#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Delaware [the City] have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The City has the option to also apply FASB Statements and Interpretations issued after November 30, 1989 to its business-type activities and enterprise funds, subject to this same limitation. The City has elected not to apply FASB Statements and Interpretations issued after November 30, 1989. The more significant of the City's accounting policies are described below.

##### A. Reporting Entity

The City of Delaware, Ohio (the "City") is an incorporated municipality under the laws of the State of Ohio. Its charter was adopted November 6, 1951, and established the Council/Manager form of government. The City presently provides the following services as authorized by its charter: public safety, airport, public works, recreation and parks, engineering, public health and water, sewer, storm sewer, and refuse enterprise activities.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are fairly presented and complete.

The primary government consists of all funds, departments, boards and commissions that are not legally separate from the City. They comprise the City's legal entity which provides various services including a public safety department, a public works department, a grounds & facilities department, a recreation services department, a planning & community development department, a utility department, and an engineering department. The City is also responsible for the construction, maintenance, and repairs associated with the water and sewer lines, and the provision of water and sewer treatment services. The City Manager and City Council have direct responsibility for these services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; (4) or the City is obligated for the debt of the organization. Component units may include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

**City of Delaware. Ohio**

*Notes to the Basic Financial Statements*

*December 31, 2011*

*(continued)*

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The Delaware Municipal Court's (the "Court") activities are included within these basic financial statements as required by Governmental Accounting Standard No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*". The City includes the Court's cash balance and liability to others within its agency funds, and the City's share of Court fines collected and operating expenditures in the Municipal Court Fund. The City established this fund in 2002 because the County's population grew above 100,000 citizens, which requires the presiding judge and clerk to be elected by the County's voting residents. The Court serves as the Court of record and has jurisdiction within Delaware County. The City, however, has no ability to select or influence Court management and cannot dictate budget and other fiscal matters. The Court is presided over by a separately elected judge and clerk that have the authority to select and appoint all officials of the Court and to direct the Court's activity.

On February 12, 2007, Resolution 07-05 was adopted by Delaware City Council creating Delaware South New Community Authority [DSNCA], a jointly governed organization. On February 9, 2009, Resolution 09-05 was adopted by Delaware City Council creating Delaware North New Community Authority [DNNCA], a jointly governed organization. See Note 19 for further information.

**B. Basis of Presentation - Fund Accounting**

**Government-Wide Financial Statements**

The statement of net assets and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely, to a significant extent, upon fees and charges for support. Indirect interfund and internal service fund activities are generally eliminated to avoid the "doubling-up" effect on revenues and expenses; direct expenses are not eliminated within these functional categories. Interfund services provided and used are not eliminated in the process of consolidation. The government-wide financial statements do not include the assets and liabilities of the City's agency funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

## City of Delaware, Ohio

### Notes to the Basic Financial Statements

December 31, 2011

(continued)

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The caption "Invested in Capital Assets, Net of Related Debt" consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Net assets are reported as restricted when constraints placed upon their use are either: (1) externally imposed by creditors [such as through debt covenants], grantors, contributors, or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, and then restricted resources, as they are needed.

### Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial statements. All other funds are aggregated and reported as non-major governmental or non-major enterprise funds.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures [expenses]. Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

### Governmental Funds:

Governmental funds are those through which most governmental functions are typically financed. The acquisition, use, and balances of the City's expendable financial resources and related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position. The following are the City's major governmental funds:

**General Fund** – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

**Fire/EMS Income Tax Fund** – To account for the collection and distribution of City-levied income taxes used for the Fire Department and Emergency Medical Services.

**City of Delaware, Ohio**

*Notes to the Basic Financial Statements*

*December 31, 2011*

*(continued)*

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**Recreation Center Income Tax Fund** – To account for the collection and distribution of City-levied income taxes used for park improvements and the construction of the YMCA/Training and Community Center on the City's west side.

**Capital Improvement Fund** – To account for income taxes earmarked for capital improvements used for general improvement of all City facilities and operations.

**Glenn Road South Construction Fund** – To account for construction costs of the southern most 8,700 feet of roadway from the Glenn Ross development to US 23 South.

Other governmental funds of the City are used to account for (a) accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources when used is restricted for a particular purpose.

**Proprietary [Business-type] Funds:**

Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector where the intent of the governing body is that the cost [expenses, including depreciation] of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The City reports the following major proprietary funds:

**Water Fund** – Accounts for the operations of water treatment, distribution, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

**Sewer Fund** – Accounts for the wastewater collection, treatment, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

**Storm Sewer Fund** – Accounts for fees charged to residents and businesses to construct and maintain the City's storm sewers.

**Refuse Fund** – Accounts for the operations of the solid waste collection and recyclable materials collection systems, and related expenses including capital improvements. The operations are exclusively financed by customer user charges.

Other non-major enterprise funds are used to account for the operations of the City's golf course, parking lots, and watershed grant.

Additionally, the City reports the following fund types:

## City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2011

(continued)

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**Internal Service Funds** – are used to account for the financing of goods or services provided by one department of the City to other departments of the City on a cost-reimbursement basis, such as vehicle maintenance, information technology, self-insurance, and worker’s compensation costs.

**Fiduciary Funds** – are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City’s fiduciary funds include agency funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These activities include funds received from the Municipal Court and passed through to the Law Library or the State Highway Patrol, funds collected from the Planning department and passed through to the State from building permits, and tax abatement collections passed through to the school districts.

### C. Basis of Accounting

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental fund types follow the modified accrual basis of accounting. Under this method of accounting, the City recognized revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be two months [60 days] after year end. Grants and entitlements must also meet timing, eligibility, and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included income tax withholdings, hotel transient taxes, property and other taxes, intergovernmental, rents [building, parking, t-hangar], billings for services and materials, and loans. Revenues not accrued at year-end included fines, permits, and parking meter revenues because they are generally not measurable until received in cash.

The City reports deferred revenue on its governmental funds’ balance sheet. Deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. Deferred revenues also arise when the City receives resources before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when either the revenue recognition criteria are met, or the City has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized. Property taxes, income taxes, and intergovernmental revenues measurable as of December 31, but which are not intended to finance current operations, are recorded as deferred revenues.

## City of Delaware. Ohio

### Notes to the Basic Financial Statements

December 31, 2011

(continued)

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Because governmental funds' financial statements use a different measurement focus and basis of accounting than the government-wide statements, governmental funds' financial statements include reconciliations to the government-wide statements.

**Proprietary Funds** All proprietary funds [enterprise funds and internal service funds] are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The accrual basis of accounting is used for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

#### D. Budgets and Budgetary Accounting

The City's budget is adopted and modified as follows:

1. Prior to August 15, the Finance Director submits, to the County Budget Commission, an estimate of year end balances and of the next years revenues. The Commission returns a Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund type.
2. Prior to November 15, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the year commencing the following January 1. The legal level of control is payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides "other" by their function.
3. Public hearings are held to obtain taxpayers' comments.
4. Prior to January 1 and after publication of the proposed budget ordinances, the budget is legally enacted by ordinance.
5. Shortly after January 1, the Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year and for changes in estimated resources since the original submittal.
6. Supplemental appropriations and transfers of appropriations between funds and departments must be approved by City Council. Supplemental appropriations were necessary during the year. The budget figures that appear in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.



**City of Delaware. Ohio**  
*Notes to the Basic Financial Statements*  
 December 31, 2011  
 (continued)

Expenditures cannot exceed appropriations at the legal level of control. Unencumbered appropriations lapse at year-end, and encumbered appropriations are reported as expenditures in the current year.

Encumbrance accounting is utilized in the Governmental Funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve a portion of the applicable appropriation, and to maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent year expenditures for governmental funds. Municipal Court Unclaimed Fund did not have a legally adopted budget for 2011.

While reporting financial position, results of operations, and changes in fund balance/equity on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

Schedules of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual (Budget Basis) – for the General Fund, Fire/EMS Income Tax Fund, and Recreation Center Income Tax Fund are presented on the budgetary basis in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
3. Encumbrances are recorded as the equivalent of an expenditure (budget basis) in order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation as opposed to a reservation of fund balance for governmental funds (GAAP basis); and,
4. Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

<i>Net Change in Fund Balance</i>			
	<i>General</i>	<i>Fire/EMS Income Tax</i>	<i>Rec Center Income Tax</i>
GAAP Basis	\$ 782,149	\$ 886,567	(\$ 8,596,964)
Revenue Accruals	(173,000)	(653,361)	(25,523)
Expenditure Accruals	49,225	180,155	(661,081)
Encumbrances at Year End	(171,094)	(356,736)	(909,567)
Funds Budgeted Elsewhere	(473,328)	0	0
Budget Basis	<u>\$ 13,952</u>	<u>\$ 56,625</u>	<u>(\$ 10,193,135)</u>

**City of Delaware. Ohio**

*Notes to the Basic Financial Statements*

*December 31, 2011*

*(continued)*

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**E. Cash and Investments**

Cash received by the City is deposited in a central bank account. Monies for all funds, except the Municipal Court, or restricted cash for retainage or customer deposits, are maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund's interest in the pool of cash and investments is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. Cash equivalents refer to investments, such as those described below, which are readily converted to cash with no loss of principal.

The Ohio Revised Code authorizes the City to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; banker's acceptances; commercial paper notes rated prime and issued by United States corporations; written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; and STAROhio.

During the year, investments were limited to repurchase agreements, federally insured certificates of deposit issued through Certificate of Deposit Account Registry Service [CDARS], and the State Treasury Asset Reserve of Ohio [STAROhio]. Except for non-participating investment contracts, investments are reported at fair value, which is based on quoted market prices. Non-participating investment contracts, such as repurchase agreements, are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments of the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31.

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during the year amounted to \$31,426, which includes \$22,096 assigned from other funds. Other major funds and other non-major governmental funds also received interest in the amounts of \$121,897 and \$32,239, respectively.

**F. Materials and Supplies Inventory**

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

Inventories of proprietary funds are stated at the lower of cost or market on a first-in, first-out basis. Inventories of the proprietary funds are expensed when used.

**G. Restricted Assets**

Restricted assets represent certain resources, which are segregated from other resources of the City to reflect restricted cash held for retainage against construction contracts, customer deposits paid into the City for utilities and airport t-hangar leases.

**City of Delaware. Ohio**

*Notes to the Basic Financial Statements*

*December 31, 2011*

*(continued)*

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**H. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond the current year-end, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and expenditure is reported in the year in which services are consumed.

**I. Interfund Assets and Liabilities**

Short-term interfund loans or the short-term portion of advances are classified as "interfund receivables/payables." Long-term interfund loans or the long-term portion of advances are classified as "advances from/to other funds."

Amounts owed to a particular fund by another fund in the City for goods or services rendered are classified as "due from other funds/due to other funds." These interfund transactions are eliminated on the government-wide statements.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

**J. Capital Assets**

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond one reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City further defines capital assets as assets with an initial, individual cost of more than \$2,500 and an estimated useful life in excess of five years, except for infrastructure which has a threshold of \$10,000.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their fair value at the time received. Interest on constructed assets, if material, is capitalized and amortized on the straight-line basis over the estimated useful life of the asset.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

*Depreciation:* Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a

systematic and rational manner. Depreciation has been provided using the straight-line method over the following estimated useful lives for both Governmental and Business-Type assets:

	<i>Useful life [in years]</i>
Land Improvements	10 – 25
Vehicles (autos and trucks)	5 – 8
Machinery, Equipment, Furniture, & Fixtures	5 – 25
Buildings	25 - 50
Building Improvements	Up to 30
Infrastructure	25 – 100
Infrastructure Improvements	5 – 50

**K. Bond Discounts, Premiums, and Issuance Costs**

Material discounts, premiums, and issuance costs are reported as deferred charges and amortized over the life of the bond using the straight-line method. Any material discounts or premiums (1) are shown separately from the account of the bond liability, (2) are amortized using the straight-line method, and (3) are reflected as interest income or expense in the Statement of Activities.

**L. Compensated Absences**

The City accrues a liability for compensated absences in accordance with the provisions of GASB Statement No. 16, *Accounting for Compensated Absences.* Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. These benefits are accrued into and paid out of the funds the employees’ wages are paid from; primarily the General, Street Maintenance & Repair, Fire/EMS Income Tax, Airport Improvement, Municipal Court, Water, Sewer, Storm Sewer, Refuse, Golf Course, Garage Rotary, and Information Technology Rotary funds.

The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on the accumulated sick leave and employees’ wage rates at year end, taking into consideration any limits specified in the City’s termination policy. These amounts are reported in governmental fund statements only if they have matured.

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable. Management believes that sufficient resources will be made available when payment is due. For governmental funds, the City’s liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources [within 60 days] and is reported as an accrued liability in the

fund from which the individuals who have accumulated the unpaid compensated absences are paid in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and expenditures in Governmental Fund Financial Statements.

**M. Interfund Transactions**

Interfund transfers during 2011, consisted of the following:

	<i>Transfer to</i>			<i>Totals</i>
	<i>Major Funds</i>			
	<i>Capital Improvement</i>	<i>Glenn Rd South Construction</i>	<i>Other Governmental</i>	
<i>Transfer from</i>				
Major Funds				
General	\$ 1,665,748	\$ 0	\$ 729,640	\$ 2,395,388
Fire/EMS Income Tax	0	0	10,552	10,552
Rec Ctr Income Tax	0	0	1,172,647	1,172,647
Capital Improvement	0	0	780,604	780,604
Other Governmental	0	500,000	291,924	791,924
<b>Totals</b>	<b>\$ 1,665,748</b>	<b>\$ 500,000</b>	<b>\$ 2,985,367</b>	<b>\$ 5,151,115</b>

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures expenses in the fund that is reimbursed.

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers. All of the transfers described below occur on a consistent basis.

All transfers are considered in compliance with Ohio Revised Code § 5705.14 – 5705.16.

**N. Fund Balance**

The City reports classifications of fund equity based on the purpose for which resources were received and the level of constraint placed on the resources. *Nonspendable* fund balance indicates resources that are not expected to be converted to cash because they are not in a spendable form. Resources that have purpose constraints placed upon them by laws, regulations, creditors, grantors, or other external parties are considered available only for the purpose for which they were received and are reported as a *restricted* fund balance. The City may limit the use of unreserved resources and may be reported as *committed or assigned* fund balance, depending on at what level of governance the constraints were placed. With an affirmative vote of its members, City Council may create funds for which resources are committed to the established purpose of that fund. Through the City’s purchasing policy the Council has

**City of Delaware. Ohio**

*Notes to the Basic Financial Statements*

December 31, 2011

(continued)

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given the City Manager and Finance Director the authority to constrain monies for intended purposes, which are reported as assigned fund balances. All other funds in spendable form not restricted, committed, or assigned are reported as an *unassigned* fund balance.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. The City considers committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unrestricted fund balance classifications could be used.

**O. Intergovernmental Revenues**

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. They must also meet timing, eligibility, and contingency requirements. Reimbursable-type grants are recorded as due from other governments and revenues when the related expenditures are made.

**P. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Q. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use, either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net assets reported as restricted for Other Purposes are for the Internal Service Rotary funds.

The City applies unrestricted resources when an expense is incurred for purposes for which restricted and unrestricted net assets are available. None of the City's restricted net assets were by enabling legislation at December 31, 2011.

**City of Delaware. Ohio**

*Notes to the Basic Financial Statements*

*December 31, 2011*

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**R. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services, capacity fees for the Water and Sewer funds, reimbursements, and miscellaneous revenues. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

**S. Donated Infrastructure**

Contributions of capital in proprietary funds [donated infrastructure] arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisitions and construction. These contributions are reported as revenue in the proprietary fund financial statements.

**T. Assets Held for Resale**

As part of the community development program, the City has acquired land at the site of the now razed and removed Delaware Hotel. The City's intent is to sell this land to a developer for the construction of low to moderate income housing units. Transactions occurred in the Ohio Neighborhood Stabilization Program Grant Fund.

**2. CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF NET ASSETS**

**A. Change in Accounting Principles**

For fiscal year 2011, the District has implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions", and GASB Statement No. 59, "Financial Instruments Omnibus". GASB Statement No. 54 establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. GASB Statement No. 54 also clarifies the definitions of governmental fund types.

GASB Statement No. 59 updates and improves guidance for financial reporting and disclosure requirements of certain financial instruments and external investment pools. The implementation of GASB Statement No. 59 did not have an effect on the financial statements of the District.

**B. Restatement of Fund Balance**

Accounts Payable, Accrued Wages and Compensated Absences—Matured were recorded for the fire department in the General Fund for December 31, 2010, but subsequently paid out of the Fire/EMS Income Tax Fund in 2011. Retainage Payable was recorded to an Other Governmental fund for December 31, 2010, but was subsequently paid from the Glenn Road South Construction Fund. Therefore, adjustments to the specific funds affected are as follows:

**City of Delaware. Ohio**  
*Notes to the Basic Financial Statements*  
 December 31, 2011  
 (continued)

Fund	Balance 12/31/2010, as reported	Adjustment	Balance 1/1/2011
General	\$ 4,552,230	\$ 420,635	\$ 4,972,865
Fire/EMS	603,154	(420,635)	182,519
Glenn Rd South Construction	(9,415,600)	(93,413)	(9,509,013)
Other Governmental	5,017,877	93,413	5,111,290

As all of these funds are Governmental, Net Assets were not affected.

**3. COMPLIANCE AND ACCOUNTABILITY**

**A. Compliance**

The following funds had negative cash balances at December 31, 2011 contrary to Ohio Revised Code Section 5705.10:

Nonmajor Funds	Noncompliance
CDBG Grant	(\$ 101,470)
ONSP Grant	(77,215)

Both of these funds are reimbursement grant funds and the reimbursements were received in January 2012.

**B. Accountability – Fund Deficits**

At December 31, the following funds had deficit fund balances:

<i>Major Fund</i>	
Glenn Road South Construction	(\$ 9,504,071)
<i>Nonmajor Funds</i>	
Glenn Road Bridge TIF	(9,867)
Gen Obligation Bond Retirement	(58,749)
FAA Allocation Improvements	(159,839)
Police Impact Fees	(657,948)
Municipal Impact Fees	(1,876,910)
Glenn Road Middle Construction	(1,435,410)
Glenn Road North Construction	(404,219)

The fund deficits were caused by applying GAAP. The General Fund is not liable for any deficits when accruals occur.



**C. Fund Reclassifications**

Fund reclassifications are required in order to report funds in accordance with GASB Statement No 54. These fund reclassifications had the following effect on the City’s governmental fund balances, as previously reported:

	General <i>(as restated)</i>	Other Governmental <i>(as restated)</i>
Fund balance as previously reported	\$ 4,972,865	\$ 5,111,290
Fund reclassifications:		
Parks & Recreation	209,423	(209,423)
Tree Replacement	50,819	(50,819)
Total fund reclassifications	<u>260,242</u>	<u>(260,242)</u>
Restated fund balance at January 1, 2011	<u>\$ 5,233,107</u>	<u>\$ 4,851,048</u>

**4. CASH AND CASH EQUIVALENTS**

State statutes classify monies held by the City into three categories:

1. Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.
2. Inactive deposits are public deposits that Council has identified as not required for use within the current five-year designation period of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.
3. Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the City’s deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Finance Director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

State statute permits interim monies to be deposited or invested in the following securities:

**City of Delaware. Ohio**

*Notes to the Basic Financial Statements*

December 31, 2011

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1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, governmental national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; Bonds and other obligations of the State of Ohio;
4. No load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
5. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivisions of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Finance Director, or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Deposits** *Custodial credit risk* is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks approved by City Council. All deposits, are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Ohio Revised Code § 135, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, the carrying amount of the City's deposits was (\$211,011) and the bank balance was \$2,662,292. A liability was not recorded for the negative carrying value of deposits because there was no actual overdraft due to the "zero-balance" nature of the City's bank accounts. The negative carrying amount of deposits is due to the sweeping of monies into overnight repurchase agreements which are reported as investments. Of the bank balance, \$439,305 was covered by Federal Deposit Insurance and \$2,222,987 was uninsured and uncollateralized. Although all statutory requirements for these deposits of money had been followed, non-compliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

**City of Delaware, Ohio**

*Notes to the Basic Financial Statements*

December 31, 2011

(continued)

**Restricted Assets:** The City is holding \$894,884 in restricted assets in the City Treasury. These assets are restricted by construction contracts, and as deposits for utility service and T-hangar rentals. These amounts are included in the carrying amount of deposits.

**Investments** As of December 31, 2011, the City had the following investments, which are reported at fair value:

	Maturity in 6 months or less
Repurchase Agreement	\$ 2,090,000
STAR Ohio	40,247,116
<b>Total Investments</b>	<b>\$ 42,337,116</b>

**Interest Rate Risk** As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment maturities of two years or less.

**Credit Risk** The City's investments in STAR Ohio are rated AAAM by Standard & Poor's. The City currently does not have any policy pertaining strictly to the investment's credit risk. The investments underlying the City's repurchase agreement were rated AAA.

**Custodial Credit Risk** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Of the City's investment in repurchase agreements, the entire balance is collateralized by underlying securities pledged by the investment's counterparty, not in the name of the City.

**Concentration of Credit Risk** The City places no limits on the amount which may be invested in any one issuer. The following table includes the percentage of each investment type held by the City at December 31:

	Maturity in 6 months or less	% of Total
Repurchase Agreement	\$ 2,090,000	4.94%
STAR Ohio	40,247,116	95.06%
<b>Total Investments</b>	<b>\$ 42,337,116</b>	<b>100.00%</b>

The following is a reconciliation of cash and investments as reported in the footnote above to cash and investments as reported on the Statement of Net Assets as of December 31:

<i>Cash and Investments per footnote:</i>		<i>Cash and Investments per Statement of Net Assets:</i>	
Carrying Amount of Deposits	(\$ 211,011)	Governmental Activities	\$ 27,262,282
Investments	42,337,116	Business-type Activities	14,659,741
		Fiduciary Fund	204,082
<b>Total</b>	<b>\$ 42,126,105</b>	<b>Total</b>	<b>\$ 42,126,105</b>

## **City of Delaware. Ohio**

*Notes to the Basic Financial Statements*

*December 31, 2011*

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### **5. MUNICIPAL INCOME TAX**

The City collects an income tax of 1.85% of City of Delaware taxable income, defined as gross wages and salaries before any deductions and profits. Filing is mandatory for all residents. Employers within the City are required to withhold tax on all employees working in the City and remit those monies on either a quarterly or monthly schedule. Employers are required to reconcile those withholdings on an annual basis.

### **6. PROPERTY TAX**

Property taxes include amounts levied against real, public utility and tangible (used in business) property located in the City. Real property taxes collected during 2011 had lien and levy dates of January 1, 2010. One half of this tax was due February 10, 2011, with the remaining balance due on July 10, 2011. Tangible personal property tax assessments have been phased out, and amounts received in 2011 were delinquent amounts collected.

House Bill No. 66 was signed into law on June 30, 2005. This bill phased out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property was eliminated in calendar year 2009, and the tax on telephone and telecommunications property was eliminated in calendar year 2011. The tax was phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In calendar years 2011-2017, the reimbursements will be phased out.

Assessed values on real property are established by state law at 35 percent of appraised market value. A re-evaluation of all property is required to be completed no less than every six years. The last re-evaluation was completed in 2006. The assessed value in 2010, upon which the 2011 collections were based, was approximately \$705 million. The assessed value for 2011, upon which the 2012 collections will be based, is approximately \$706 million.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .27 percent (2.7 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Delaware. The County Auditor periodically remits to the City its portion of the taxes collected. Taxes receivable represents *property taxes*; real and tangible personal property taxes, public utility taxes, and outstanding delinquencies, which are measurable as of December 31, 2011. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not intended to finance 2011 operations. The receivable is offset by deferred revenue.

### **7. RECEIVABLES**

Receivables at December 31 consisted of taxes, accounts (billings for user charged services including unbilled utility services), interfund, and intergovernmental receivables arising from grants, entitlements,

**City of Delaware. Ohio**  
*Notes to the Basic Financial Statements*  
 December 31, 2011  
 (continued)

and shared revenues. Amounts not considered fully collectible are shown. The allowance represents an estimate of uncollectible amounts and does not represent actual cash accounts written off by management.

A summary of accounts related to utility services is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Refuse</u>	<u>Total</u>
Gross Receivable	\$ 737,983	\$ 1,070,169	\$ 199,666	\$ 298,671	\$ 2,306,489
Less: Allowance for Uncollectible	40,198	54,824	4,539	24,473	124,034
Net Receivable	<u>\$ 697,785</u>	<u>\$ 1,015,345</u>	<u>\$ 195,127</u>	<u>\$ 274,198</u>	<u>\$ 2,182,455</u>

A summary of the principal items of intergovernmental receivables were as follows:

<b>Governmental Activities</b>	<u>Amount</u>
Major Funds	
General Fund	
Local Government	\$ 678,328
Homestead and Rollback	71,548
Local Agency Reimbursements	50,700
State Grant	5,625
Inheritance Tax	256,948
Total General Fund	<u>1,063,149</u>
Fire/EMS Income Tax Fund	
Local Agency Reimbursements	<u>143,092</u>
Capital Improvement Fund	
Road Improvement Grants	<u>245,101</u>
Glenn Road South Construction	
Road Improvement Grants	<u>190,047</u>
Total Major Funds	<u>1,641,389</u>
Other Governmental Funds	
Street Maintenance and Repair	597,580
State Highway	48,452
License Fee	178,797
Glenn Road Bridge TIF	9,428
Municipal Court	223,907
Court Alcohol Treatment	8,988
Police & Fire Pension	20,966
Community Development Block Grant	104,000
ONSP Grant	<u>127,007</u>
Total Other Governmental Funds	<u>1,319,125</u>
Total Governmental Activities	<u>\$ 2,960,514</u>

**City of Delaware, Ohio**

*Notes to the Basic Financial Statements*

*December 31, 2011*

*(continued)*

Payment in Lieu of Taxes

The City entered into several Tax Increment Financing Agreements in 2006 and 2007, which received approval from the Ohio Department of Taxation in 2008 and 2009, for the purpose of constructing several retail and commercial centers, as well as for developing residential areas.

To encourage these improvements, the companies and home owners were granted an exemption from paying any property taxes on the new construction; however, payments in lieu of taxes are made to the City in an amount equal to the real property taxes that otherwise would have been due in that current year. These payments are being used to finance public improvements and will continue over the next 20 to 30 years. A receivable has been recorded in the amount of \$567,024, which represents the amounts measurable at December 31, 2011.

**8. INTERFUND BALANCES**

At December 31, 2011, the General Fund had an interfund receivable in the amount of \$178,685 from other governmental funds to provide cash flow resources until revenues were received. Also, the General Fund had a due from other funds in the amount of \$2,926 from other governmental funds for allocated court costs.

The Capital Improvement Fund [which is funded by transfers from the General Fund] had an advance to the Refuse Fund for a litigated claim for the purchase of property. At December 31, 2011, the amount of this advance totaled \$302,637. On the Statement of Net Assets, this amount is shown as an internal balance between the Governmental and Business-type funds.

Other governmental funds had other governmental due from other funds in the amount of \$62,905 for allocated court costs, and an interfund payable of \$178,685 for advancement of cash flow resources until a transfer of money was received.

The City reported long-term advances on the fund statements of \$166,948 at December 31, 2011. These interfund balances will be repaid as anticipated revenues are received. The amounts are as follows:

	<i>Advanced to</i>		<i>Total</i>
	<i>Major Fund</i>	<i>Other Governmental</i>	
<i>Advanced from</i>	<i>Fire/EMS</i>	<i>Gen Obligation</i>	
<i>General</i>	<i>Income Tax</i>	<i>Debt</i>	
	<u>\$98,723</u>	<u>\$68,225</u>	<u>\$166,948</u>

These amounts are not included in the government-wide statement of net assets.

**City of Delaware. Ohio**  
*Notes to the Basic Financial Statements*  
 December 31, 2011  
 (continued)

**9. CAPITAL ASSETS**

Capital asset activity for the year ended December 31 was as follows:

<b>Governmental Activities</b>	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>
<i>Nondepreciable Capital Assets</i>				
Land	\$ 5,125,829	\$ 1,516,905	\$ 0	\$ 6,642,734
Construction in progress	13,205,119	9,264,123	(19,100,805)	3,368,437
Subtotal	<u>18,330,948</u>	<u>10,781,028</u>	<u>(19,100,805)</u>	<u>10,011,171</u>
<i>Depreciable Capital Assets</i>				
Buildings & Improvements	30,641,233	13,038,046	0	43,679,279
Machinery & Equipment	9,586,027	665,641	(230,291)	10,021,377
Infrastructure	56,102,690	5,472,705	(590,447)	60,984,948
Subtotal	<u>96,329,950</u>	<u>19,176,392</u>	<u>(820,738)</u>	<u>114,685,604</u>
<i>Less Accumulated Depreciation for:</i>				
Buildings & Improvements	(13,457,738)	(1,425,624)	0	(14,883,362)
Machinery & Equipment	(7,776,992)	(624,953)	215,562	(8,186,383)
Infrastructure	(12,077,045)	(1,892,685)	0	(13,969,730)
Total Accumulated Depreciation	<u>(33,311,775)</u>	<u>(3,943,262)</u>	<u>215,562</u>	<u>(37,039,475)</u>
Total Depreciable Capital Assets, Net	<u>63,018,175</u>	<u>15,233,130</u>	<u>(605,176)</u>	<u>77,646,129</u>
Governmental Activities Capital Assets, Net	<u>\$ 81,349,123</u>	<u>\$ 26,014,158</u>	<u>(\$ 19,705,981)</u>	<u>\$ 87,657,300</u>

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**City of Delaware, Ohio**  
*Notes to the Basic Financial Statements*  
 December 31, 2011  
 (continued)

<b>Business-type Activities</b>	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>
<i>Nondepreciable Capital Assets</i>				
Land	\$ 4,382,026	\$ 121,535	\$ 0	\$ 4,503,561
Construction in progress	4,045,173	2,344,138	(4,289,938)	2,099,373
Subtotal	8,427,199	2,465,673	(4,289,938)	6,602,934
<i>Depreciable Capital Assets</i>				
Buildings & Improvements	48,175,886	25,562	0	48,201,448
Machinery & Equipment	5,069,249	716,923	(111,645)	5,674,527
Infrastructure	90,483,561	4,673,107	0	95,156,668
Subtotal	143,728,696	5,415,592	(111,645)	149,032,643
<i>Less Accumulated Depreciation for:</i>				
Buildings & Improvements	(18,986,572)	(1,587,184)	0	(20,573,756)
Machinery & Equipment	(4,111,911)	(346,118)	111,645	(4,346,384)
Infrastructure	(19,523,244)	(1,854,778)	0	(21,378,022)
Total Accumulated Depreciation	(42,621,727)	(3,788,080)	111,645	(46,298,162)
Total Depreciable Capital Assets, Net	101,106,969	1,627,512	0	102,734,481
Business-type Activities Capital Assets, Net	\$ 109,534,168	\$ 4,093,185	(\$ 4,289,938)	\$ 109,337,415

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**City of Delaware. Ohio**  
*Notes to the Basic Financial Statements*  
 December 31, 2011  
 (continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

<b>Governmental Activities:</b>	
General Government	420,721
Public Safety	307,688
Municipal Court	41,099
Parks & Recreation	710,525
Community Development	7,889
Airport	462,004
Public Works	1,983,960
Capital assets held by the City's internal service funds are charged to the various functions based on the usage of the assets.	9,376
Total depreciation expense – governmental activities	<u>\$ 3,943,262</u>
<b>Business-type Activities:</b>	
Water	\$ 718,532
Sewer	2,501,580
Storm Sewer	370,417
Refuse	191,399
Other	6,152
Total depreciation expense – business-type activities	<u>\$ 3,788,080</u>

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**City of Delaware, Ohio**  
**Notes to the Basic Financial Statements**  
**December 31, 2011**  
**(continued)**

**10. LONG TERM OBLIGATIONS AND NOTES PAYABLE**

A summary of long-term obligations and notes payable for the year ended December 31, is as follows:

	<i>Balance</i> <i>12/31/2010</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance</i> <i>12/31/2011</i>	<i>Amounts</i> <i>Due in One</i> <i>Year</i>
<b>Governmental Activities</b>					
General Obligation Bonds	\$ 3,890,000	\$ 0	(\$ 260,000)	\$ 3,630,000	\$ 270,000
<i>2002 Various Purpose Bonds – 3.77%</i>					
General Obligation Bonds	2,692,834	0	(280,000)	2,412,834	294,000
<i>2006 Various Purpose Bonds – 4%</i>					
Income Tax Bonds	19,620,000	0	(355,000)	19,265,000	400,000
<i>2010 Park Facilities Bonds – 2%</i>					
Compensated absences	4,968,695	1,655,520	(1,122,997)	5,501,218	815,257
Past police & fire service liability	289,387	0	(6,918)	282,469	7,215
<b>Total Governmental Activities Long-term Liabilities</b>	<b>\$ 31,460,916</b>	<b>\$ 1,655,520</b>	<b>(\$ 2,024,915)</b>	<b>31,091,521</b>	<b>\$ 1,786,472</b>
Add: Unamortized bond premiums				144,377	
Subtract: Unamortized bond discounts				(3,590)	
<b>Total Reported on Statement of Net Assets</b>				<b>\$ 31,232,308</b>	
<b>Business-type Activities</b>					
Sewer Income Tax Special Obligation Bonds	\$ 15,020,000	\$ 0	(\$ 165,000)	\$ 14,855,000	\$ 195,000
<i>2009 Southeast Highland – 3.50%</i>					
Sewer General Obligation Bonds	3,895,000	0	(545,000)	3,350,000	565,000
<i>2002 Swr Sys Imp &amp; Refund Bonds – 3.38%</i>					
Sewer General Obligation Bonds	901,274	0	(30,000)	871,274	30,000
<i>2006 US 23 N Sewer Bonds – 4%</i>					
Water General Obligation Bonds	3,185,892	0	(100,000)	3,085,892	106,000
<i>2006 Kingman Hill Water Tower – 4%</i>					
Refuse General Obligation Bonds	305,000	0	(45,000)	260,000	50,000
<i>2006 Landfill Remediation – 4%</i>					
Compensated Absences	782,224	326,535	(240,841)	867,918	177,288
Postclosure Landfill Obligation	245,000	0	(5,000)	240,000	5,000
Water Loans Payable	7,821	2,217,240	(27,545)	2,197,516	56,616
<i>2010 OWDA Waterline Extension – 3.67%</i>					
Sewer Loans Payable	22,201,897	0	(953,023)	21,248,874	1,091,327
<i>2004 OWDA Wastewater Expansion – 3.59%</i>					
<b>Total Business-type Activities Long-term Liabilities</b>	<b>\$ 46,544,108</b>	<b>\$ 2,543,775</b>	<b>(\$ 2,111,409)</b>	<b>46,976,474</b>	<b>\$ 2,276,231</b>
Add: Unamortized bond premiums; Water				12,555	
Add: Unamortized bond premiums; Sewer				6,414	
Subtract: Unamortized bond discounts; Sewer				(15,633)	
<b>Total Reported on Statement of Net Assets</b>				<b>\$ 46,979,810</b>	
<b>Grand Total Long-term Obligations</b>	<b>\$ 78,005,024</b>	<b>\$ 4,199,295</b>	<b>(\$ 4,136,324)</b>	<b>\$ 78,212,118</b>	<b>\$ 4,062,703</b>

**City of Delaware, Ohio**  
*Notes to the Basic Financial Statements*  
 December 31, 2011  
 (continued)

	<i>Balance</i> <i>12/31/2010</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance</i> <i>12/31/2011</i>
<b>Notes Payable</b>				
Glenn Road South – 1 – 1.5%	\$ 12,130,000	\$ 12,130,000	(\$ 12,130,000)	\$ 12,130,000
Glenn Road North – 1.5%	1,520,000	1,520,000	(1,520,000)	1,520,000
Glenn Road Middle – 1.5%	880,000	880,000	(880,000)	880,000
Facilities Maintenance <sup>1</sup> – 1.5%	3,775,000	3,500,000	(3,775,000)	3,500,000
<i>Total Notes Payable</i>	<u>\$ 18,305,000</u>	<u>\$ 18,030,000</u>	<u>(\$ 18,305,000)</u>	<u>\$ 18,030,000</u>

Note: All notes are Governmental  
<sup>1</sup> This note is combined to reflect how the original note was issued.

**Future Debt Service Requirements:** The principal and interest requirements to retire long-term debt obligations outstanding at December 31 are:

<i>Year</i>	<i>Governmental Long-term Obligations</i>			<i>Business-type Long-term Obligations</i>		
	<i>Principal</i>	<i>Interest</i>	<i>Total</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2012	\$ 964,000	\$ 647,650	\$ 1,611,650	\$ 2,093,943	\$ 1,803,558	\$ 3,897,500
2013	1,020,000	617,244	1,637,244	1,854,568	1,731,165	3,585,734
2014	1,070,000	630,700	1,700,700	1,962,706	1,653,046	3,615,752
2015	1,118,000	639,893	1,757,893	2,118,407	1,583,885	3,702,292
2016	1,165,000	688,577	1,853,577	2,188,729	1,497,342	3,686,071
2017-2021	5,036,000	3,767,037	8,803,037	11,921,445	6,286,936	18,208,381
2022-2026	4,859,000	3,011,675	7,870,675	12,923,084	3,894,195	16,817,279
2027-2031	5,910,834	1,710,893	7,621,727	5,138,161	2,029,018	7,167,179
2032-2036	4,165,000	381,600	4,546,600	4,717,513	889,099	5,606,612
2037	0	0	0	950,000	45,125	995,125
<i>Total</i>	<u>\$ 25,307,834</u>	<u>\$ 12,095,269</u>	<u>\$ 37,403,103</u>	<u>\$ 45,868,556</u>	<u>\$ 21,413,369</u>	<u>\$ 67,281,925</u>

**General Obligation Bonds:** The 2002 Various Purpose bonds were issued to fund US 23/US 42 road improvements and for downtown City street improvements. The 2002 Sewer System Improvement & Refunding bonds were issued to refund outstanding 1992 sewer system revenue bonds, which were issued to fund improvements to the City’s sewer system and for current sewer system improvements. The 2006 Various Purpose bonds were issued to fund several projects, including the construction of 3 T-hangars at the Municipal Airport, the purchase of land and buildings on Ross Street for the Grounds & Facilities department, landfill remediations at our Curve Road Landfill, construction of the Kingman Hill Water Tower, the 23 N. Sewer, and Houk Road improvements.

**General Income Tax Special Obligation Bonds:** Special obligation bonds were issued in 2009 to refund notes issued to fund the Southeast Highland Sewer construction that began in 2004. Principal and interest on the Bonds, unless paid from other sources, are to be paid from pledged revenues, including receipts of the City’s general income tax, and the pledged funds. Special obligation bonds were issued in 2010 to provide for City park improvements and for the construction of the YMCA/Training and Community Center on the City’s west side. Principal and interest on the Bonds are to be paid from the City’s levied 0.15% income tax.

**Special Assessment Bonds:** Special assessment bonds are payable from the proceeds of assessments levied against the specific property owners who primarily benefited from the project. Special assessment monies

**City of Delaware, Ohio**

Notes to the Basic Financial Statements

December 31, 2011

(continued)

will be received in and the debt will be retired through the Special Assessment Bond Retirement Debt Service Fund. In the event that property owners fail to make their payments, the City is responsible for providing the resources to meet the annual principal and interest payments. These bonds were retired in 2010.

**Past Service Police and Firefighters Liability:** Past service liability for police and firefighters is being paid out of the General fund over time through the year 2035. The principal and interest requirements to retire this obligation at December 31 are:

<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2012	\$ 7,215	\$ 11,929	\$ 19,145
2013	7,526	11,619	19,145
2014	7,849	11,296	19,145
2015	8,186	10,959	19,145
2016	8,537	10,607	19,144
2017-2021	48,513	47,210	95,723
2022-2026	59,865	35,858	95,723
2027-2031	73,874	21,848	95,722
2032-2035	60,904	5,232	66,136
<i>Total</i>	<u>\$ 282,469</u>	<u>\$ 166,558</u>	<u>\$ 449,028</u>

**Compensated Absences:** Additions and deletions of accrued vacation and sick leave are shown combined. Compensated absences are recorded in the fund from which the liability will be paid.

The Ohio Revised Code (ORC) provides that the net general obligation debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2011, the City's total net debt and unvoted net debt were approximately 4.7% of the total assessed value of all property within the City.

As of December 31, 2011, the City had no debt approved by the voters or Council, which had not been issued.

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Delaware County and the Delaware City School District. As of December 31, 2010 these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

**OWDA Loans:** During 2007, the City completed its loan agreement with the Ohio Water Development Authority to fund the new Wastewater Treatment Expansion Facility. This loan replaced the note issued in 2003. The loan proceeds were on a progression basis over the duration of construction, up to a maximum of \$26,172,500 [plus capitalized interest] at an interest rate of 3.59%. Total proceeds to be borrowed were fully disbursed as of December 31, 2008, but OWDA has not finalized financing terms and repayment requirements. Once finalized, an amortization schedule of future principal and principal and interest

## City of Delaware, Ohio

### Notes to the Basic Financial Statements

December 31, 2011

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payments will be provided and disclosed. In 2010, the City entered into another loan agreement with OWDA for up to \$2.225 million [plus capitalized interest] for a water-system extension on the City's far north side. The loan proceed draws was completed in 2011 and will be repaid over 25 years at an interest rate of 3.67%.

**Notes Payable:** During 2011, the City reissued a note that was outstanding as of December 31, 2010. This note was to finance improvements to Jack Florance [Mingo] Pool and the recently built Skate Park, the 8,000 square foot addition to the Justice Center, the newly installed City-wide phone system, toward the purchase of a vacant manufacturing building to use as the Public Works facility, and the Glenn Road construction project. This various purpose note is being repaid from the Capital Improvement fund, Police Impact Fees fund, Municipal Impact Fees fund, and the Glenn Road South, North, Middle, and Bridge TIF funds. A note was also reissued in 2011 for improvements being made to Peachblow Road. This is accounted for in the Glenn Road South fund.

**Defeasance of Bonds:** In prior years, the City defeased certain revenue obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. The amount of defeased debt outstanding at December 31, 2011 is \$435,000.

## 11. LANDFILL CLOSURES

The City closed the Cherry Street Landfill in 1975 and the Curve Road Landfill in 1990. The City properly notified the Ohio Environmental Protection Agency for both closings. Both landfills were at 100% capacity and postclosure costs reflect estimates to monitor the landfills, as required by Ohio Administrative Code §3745-27, through the year 2020. The City awarded contracts to URS Greiner Corporation for monitoring and testing the CSL and to Burgess & Niple for monitoring and testing the CRL. No assets are restricted for payment of postclosure care costs and these costs are subject to changes related to the effects of inflation, revision of laws and other variables. The costs for monitoring and testing the landfills will be expended from the Refuse fund.

## 12. DEFINED BENEFIT PENSION PLANS

### A. Ohio Public Employees Retirement System

The City contributes to the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans, as described below:

1. The Traditional Pension Plan [TP] – a cost-sharing multiple-employer defined benefit pension plan.
2. The Member-Directed Plan [MD] – a defined contribution plan in which the member invests both member and employer contributions [employer contributions vest over five years at 20% per year]. Under the Member Directed Plan, members accumulate retirement assets equal to the value of member and [vested] employer contributions plus any investment earnings, thereon.
3. The Combined Plan [CO] – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Plan benefit. Member contributions,

## **City of Delaware. Ohio**

### *Notes to the Basic Financial Statements*

December 31, 2011

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the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS' provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by state statute according to Chapter 145 of the Ohio Revised Code. The Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2011, member and employer contribution rates were consistent across all three plans [TP, MD, and CO]. Separate divisions for law enforcement and public safety exist only within the Traditional Plan.

For 2011, member contribution rates were 10 percent for members in state and local classifications. Public safety and law enforcement members contributed 11.0% and 11.6%, respectively. The City's contributions to OPERS, including employee and employer amount paid by the City, for the years ended December 31, 2011, 2010, and 2009, were \$1,958,231, \$2,052,403, and \$2,131,979, respectively. The full amount has been contributed for 2011, 2010, and 2009.

#### **B. Ohio Police and Fire Pension Fund**

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10% of their annual covered salary to fund pension obligations and the City is required to contribute 19.5 percent for police and 24 percent for firefighters. The City paid the entire 10% employee share for all police and firefighters until July 2011. The City also paid 8.5% of the 10% required employee contribution for both police and fire management until July 2011. Beginning in July, all police department personnel began contributing their entire required amount. Contributions are authorized by State statute. The City's contributions to OP&F, including employee and employer amounts paid by the City, for the years ended December 31, 2011, 2010, and 2009 amount was \$1,837,146, \$1,967,508, and \$1,905,708, respectively, or 100% of the required contribution for 2011, 2010, and 2009.

In addition to the current contribution, the City pays semiannual installments to the Fund for its portion of past service costs determined at the time the Fund was established. All payments to date have been budgeted and paid from the General Fund. The Police & Fire Pension Fund [Other Governmental Fund] receives property tax revenues equal to .6 mills, which is designated for the payment of current pension

liabilities. The unpaid balance of \$282,469 is included in the Statement of Net Assets within the Long-Term Liabilities and is to be amortized through 2035.

### **13. POSTEMPLOYMENT BENEFITS**

#### **A. Ohio Public Employees Retirement Systems (OPERS)**

**Plan Description** – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the Traditional Pension Plan [TP] – a cost-sharing multiple-employer defined benefit pension plan; the Member-Directed Plan [MD] – a defined contribution plan; and the Combined Plan [CO] – a cost sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program, and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The health care coverage provided by the Retirement System is considered an Other Post-employment Benefit [OPEB] as described in GASB Statement No. 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interest parties may obtain a copy by writing OPERS, Attention: Finance Director, 277 East Town Street, Columbus OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

**Funding Policy** – The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2011, employer contribution rate was 14 percent of covered payroll and the law enforcement employer rate was 18.10 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care

**City of Delaware. Ohio**

*Notes to the Basic Financial Statements*

December 31, 2011

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benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0% during calendar year 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% during calendar year 2011. The portion of employer contributions allocated to health care for the calendar year beginning January 1, 2012 remained the same, but they are subject to change based on Board action. Employers will be notified if the portion allocated to health care changes during calendar year 2012. The OPERS Board of Trustees is also authorized to establish rules for the retiree, or their surviving beneficiaries, to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

During 2011, the portion of the City's contributions that were used to fund post-employment benefits was \$356,776.

**OPERS Retirement Board Implements its Health Care Preservation Plan** – The Health Care Preservation Plan [HCPP] adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Rates for law and public safety employers increase over a six year period beginning January 1, 2006, with a final rate increase January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

**B. Ohio Police and Fire Pension Fund (OP&F)**

**Plan Description** – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing multiple-employer defined postemployment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium, and long term care to retirees, qualifying benefit recipients, and their eligible dependents.

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The healthcare coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, OH 43215-5164.

**Funding Policy** – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed



19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2011, the employer contribution allocated to the healthcare plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the healthcare plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Sections 115 and 401(h).

The OP&F board of trustees also is authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F for the years ending December 31, 2011, 2010, and 2009 were:

	<i>Police</i>	<i>Fire</i>
2011	\$ 669,679	\$ 698,866
2010	655,549	686,465
2009	630,389	669,325

Of which, the following amounts were allocated to the healthcare plan:

	<i>Police</i>	<i>Fire</i>
2011	\$ 231,709	\$ 196,381
2010	226,820	192,897
2009	218,115	188,081

**C. Deferred Compensation**

City employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death, or an unforeseeable emergency.

**14. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2011, the City contracted with several different insurance providers for various coverages, as follows:

Type of Coverage	Liability Limits	Deductible
Property	\$ 2,000,000	\$ 2,500
Inland Marine	2,000,000	1,000
General Liability	2,000,000	0
Automobile	1,000,000	0
Excess Liability	10,000,000	0
Public Officials Liability	1,000,000	15,000
Police Liability	1,000,000	25,000

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three years.

**15. SELF INSURANCE**

The City provides medical and dental coverage for its employees and is self-insured up to a stop loss limit for the cost of providing this coverage. Under the self-insurance program, the Self-Insurance Fund (an internal service fund) provides coverage for up to a maximum of \$70,000 in any one year for each employee. The City purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund. The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. The City had no occurrences in which settled claims exceeded the total stop-loss coverage in any of the last three years.

All funds of the City participate in the program and make payments to the Self-Insurance Fund based on a per-employee charge. These monies are recorded as a charge for service in the Self-Insurance Fund and as an expenditure or expense, as applicable, in the disbursing fund.

The claims liability of \$850,631 reported in the internal service fund at December 31, 2011, is based on estimates in accordance with the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", as amended by GASB Statement No. 30, "Risk Financing Omnibus", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be accrued at the estimated ultimate cost of settling the claims. Changes in claims activity for the current and past years are as follows:

**City of Delaware, Ohio**  
*Notes to the Basic Financial Statements*  
 December 31, 2011  
 (continued)

	<i>Beginning of Year Liability</i>	<i>Current Year Claims &amp; Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
<b>Self-Insurance</b>				
2010	\$ 204,445	\$ 2,976,911	(\$ 2,983,917)	\$ 197,439
2011	197,439	2,856,697	(\$2,785,906)	268,230
<b>Workers Compensation</b>				
2010	\$ 620,591	\$ 449,128	(\$ 503,554)	\$ 566,165
2011	566,165	397,317	(381,081)	582,401

**16. SEGMENT INFORMATION - ENTERPRISE FUNDS**

The City maintains three nonmajor enterprise funds to account for Golf Course, Parking Lots, and Watershed Grant activities. None of these activities is supported by revenue bonds or other revenue-backed debt instruments and, therefore, segment information is not required. See the combining statements included as part of this CAFR for detailed fund activity of the nonmajor enterprise funds.

**17. CONTRACTUAL COMMITMENTS**

At December 31, 2011, the City had uncompleted contracts, as follows:

Description	Remaining Commitment [in thousands]
Lexington & Buehler Dr Resurfacing	\$ 462
Water Plant Rehabilitation	286
Training and Community Center	209
Avigation Easement	189
Water Plant Expansion	168
Blight Improvements	157
Inflow & Infiltration Remediation	123
Southeast Arterial Alternate 16 Design	74
Sidewalk/ADA Improvements	55
US 23 / Pennsylvania Rd Improvements	51
Westside Transmission Main	41
Mingo Park Levy Improvements	32
US 23 / 315 Intersection	18
Street Resurfacing	12
Houk Road Park Levy Improvements	4

**City of Delaware. Ohio**

*Notes to the Basic Financial Statements*

*December 31, 2011*

*(continued)*

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**18. CONTINGENT LIABILITIES**

The City is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**19. JOINTLY GOVERNED ORGANIZATIONS**

*Delaware South New Community Authority;* On February 12, 2007, the Delaware South New Community Authority [DSNCA] was created by the adoption of Resolution 07-05 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. The DSNCA was established to encourage the orderly development of a well planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the DSNCA to carry out the new community development program.

The DSNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer.

The Glenn Road Extension Bond Anticipation Notes, currently reported by the City, will ultimately be reimbursed by the DSNCA. The City has agreed to construct the Glenn Road improvements on behalf of the DSNCA and to carry any debt obligations until such time as the DSNCA is able to issue debt sufficient to pay any outstanding principal and interest on debt issued by the City.

*Delaware North New Community Authority;* On December 10, 2007, the Delaware North New Community Authority [DNNCA] was created by the adoption of Ordinance 07-103 by the Delaware City County, pursuant to Chapter 349 of the Ohio Revised Code. Like the DSNCA, the DNNCA was established to encourage the orderly development of a well planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the DNNCA to carry out the new community development program.

The DNNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer.

**20. SUBSEQUENT EVENTS**

In 2012, the City will reissue \$10 million in notes to finance construction of the Glenn Road extension. The City will also reissue \$3.26 million in notes to construct an addition to the Justice Center, the renovation of the Jack Florance Pool facility, the construction of the skate park at Mingo Park, the renovations to the newly acquired Public Works facility, and for the City's new phone system and software purchase. Also in

**City of Delaware. Ohio**

*Notes to the Basic Financial Statements*

*December 31, 2011*

*(continued)*

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2012, the City entered into a capital lease for \$1.3 million to fund the purchase of a new ladder truck to the replace the 30 year-old truck currently in use.

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City of Delaware, Ohio

*Combining Statements and  
Individual Fund Schedules*

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## *Combining Statements – Nonmajor Governmental Funds*

### **Nonmajor Special Revenue Funds**

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Street Maintenance and Repair Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Improvement Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

License Fee Fund – Required by the Ohio Revised Code to account for monies received from the State of Ohio for the maintenance of public roads, highways, streets and bridges within the City.

Parks and Recreation Fund – To account for fees charged for recreational activities, and park rentals, and transfers from the General Fund to be used for park and recreation purposes. For GAAP reporting purposes, this fund is combined with the General Fund.

Tree Replacement Fund – To account for fees and donations received to assist in the purchase and maintenance of trees that populate the City’s streets and neighborhoods. For GAAP reporting purposes, this fund is combined with the General Fund.

Airport Improvement Fund – To account for fuel sales, T-hangar rentals, tie-downs, miscellaneous sales, and transfers from the General Fund used to maintain the City’s Municipal Airport.

Airport T-Hangars Fund – To account for expansion T-hangar rentals used to maintain the City’s Municipal Airport T-hangars.

Court/Police Building Income Tax Fund – To account for the collection of the City’s 0.2% Building Income Tax. Proceeds to be used to build and equip the City’s Justice Center and remodel City Hall.

Airport TIF Fund – To account for payments in lieu of taxes that will be used, in part, to reimburse the General Fund for costs associated with commercial improvements made at the Municipal Airport.

Glenn Road Bridge TIF Fund – To account for costs incurred with the construction of Glenn Road 1000 feet south of the Glenn Road Railroad Bridge to a point 2000 feet north of the bridge.

Sky Climber/V&P TIF Fund – To account for payments in lieu of taxes that will be used for improvements of two of Delaware’s newest businesses.

## **Nonmajor Special Revenue Funds [continued]**

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Mill Run TIF Fund – To account for payments in lieu of taxes that will be used for improvements in the Mill Run area on the City’s east side.

Municipal Court Fund – To account for the collection and distribution of the Municipal Court’s money, collected from fines and forfeitures. The court acts as the municipal court for all of Delaware County.

IDIAM – To account for the collection of Municipal Court funds for indigent drivers interlock and alcohol monitoring devices issued to indigent defendants.

Drug Enforcement Fund – To account for a portion of money seized during drug-related arrests used in educating students in the consequences of using drugs.

Court Alcohol Treatment Fund – Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose drivers license was suspended for driving under the influence of alcohol.

OMVI Enforcement and Education Fund – To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

Police Judgment Fund – To account for a portion of seized money used for purchasing of equipment and for training.

Law Enforcement Trust Fund – Required by the Ohio Revised Code to account for monies received from the Federal Law Enforcement Agencies designated for law enforcement related purposes.

Park Exaction Fees Fund – To account for developers’ fees used in park improvements.

Computer Legal Research Fund – To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the court by means of computerization, and to make available computerized legal research services.

Court Special Projects Fund – To account for fines imposed under Section 1901.26(B)(1) of the Ohio Revised Code to acquire and pay for special projects of the court including, but not limited to, the acquisition of additional facilities or the rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of judges, acting judges, and magistrates, and other related services.

Indigent EMHA Fund– To account for specific costs used to fund the electronic home monitoring of indigent defendants.



## **Nonmajor Special Revenue Funds [continued]**

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Police and Fire Pension Fund – To account for a voted real estate tax operating levy which pays for the accrued past service liability for police and fire disability and pension benefits.

\*\*Homeland Security Grant Fund – To account for the purchase of gas masks for the City and surrounding public safety agencies which were supplemented by federal funding.

Probation Services Fund – To account for specific court costs used to maintain ongoing probation services.

\*\*FEMA – To account for assistance received by the Federal Emergency Management Agency. Funds were received to supplement overtime costs for cleanup and public safety after times of extreme inclement weather.

ARRA – To account for Federal grant money issued under the 2009 American Recovery and Reinvestment Act. The funds will be used, in part, for road improvements.

Community Development Block Grant Fund – To account for Federal-funded housing, development, and City-wide improvement programs.

\*\*Community Police Block Grant Fund – To account for Federal monies used to supplement Police Department activities and the purchase of equipment under the Local Law Enforcement Block Grant from the Bureau of Justice.

Revolving Loan Fund – To account for State of Ohio economic development funds loaned to qualified Delaware businesses. The loan payments are made available for future loans to new businesses.

Housing Program Income Fund – To account for program income generated through the subsequent sale of federally-funded houses built/renovated from CHIP grant proceeds.

ONSP Grant – To account for Federal/State grant money issued for the Ohio Neighborhood Stabilization Program to be used, in part, to address the City's abandoned and foreclosed homes and businesses.

\*\*CHIP 2007 Fund – To account for Federal grant money received for improving rental and owner-occupied properties within the City for the 2007 grant period. In prior years, this fund was reported as the Rental Rehabilitation Grant Fund.

\*\*CHIP Fund – To account for Federal grant money received for improving rental and owner-occupied properties within the City for grant periods prior to 2007.

Fire Donations Fund – To account for donations received by the City's Fire Department. The donations are used, in part, to purchase equipment for the Fire Department.

## **Nonmajor Special Revenue Funds [continued]**

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Park Donations Fund – To account for donations received by the City to help beautify and decorate the City's parks.

Police Donations Fund – To account for donations given to the City Police Department. Most of the donations are used to purchase new equipment.

Mayor's Donations Fund – To account, in part, for donations received for marriage ceremonies performed by the Mayor.

Project Trust Fund – To account for money received from developers prior to the development of land to assure the developers provide the required elements, such as park land, water retention site, etc.

Unclaimed Funds – To account for outstanding checks that have not been cashed in a year or more.

Municipal Court Unclaimed Funds – To account for outstanding checks that have not been cashed in a year or more from the Municipal Court.

## **Nonmajor Debt Service Funds**

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General Obligation Bond Retirement Fund – To account for transfers in, interest earned, and proceeds of debt, that are utilized for the repayment of general obligation bonds of the City.

Park Improvement Bond Retirement Fund – To account for the transfers in, interest earned, and the repayment of the principle and interest toward the 2010 income tax-funded bond.

Southeast Highland Bond Retirement Fund – To account for the transfers in, interest earned, and the repayment of the principal and interest toward the 2009 bond which was issued to fund the construction of the SE Highland sewer. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

Special Assessment Bond Retirement Fund – To account for the collection of special assessments levied against certain property owners used for the payment of special assessment bonds and related interest.

## Nonmajor Capital Projects Funds

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FAA Airport Expansion Fund – To account for Federal and State funds used for the relocation and expansion of the City’s Municipal Airport.

FAA Allocation Improvement Fund – To account for Federal funds used for the Automatic Weather Observation System [AWOS] installation and the replacement of the non-directional beacon [NDB].

Equipment Replacement Fund – To account for transfers from departments to provide for the future replacement of equipment.

\*\*Airport Improvement Construction Fund – To account for non-grant funded improvements at the City’s Municipal Airport.

Park Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s parks required with the increased growth.

Police Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Police Department required with the increased growth.

Fire Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Fire Department required with the increased growth.

Municipal Impact Fees Fund – To account for fees used to expand the capacity of the City’s municipal facilities and infrastructure.

Glenn Road Middle Construction Fund – To account for costs incurred with the construction of Glenn Road from the northern point of the Glenn Ross development to 1000 feet south of the Glenn Road Railroad Bridge, and the cost of Glenn Road from a point 100 feet north of the bridge, then north to Curve Road.

Glenn Road North Construction Fund – To account for costs incurred with the construction of Glenn Road from Curve Road, then 5500 feet north to US Route 36/37.

**Note: For funds marked with asterisks [\*\*]; the City has elected to present fund descriptions for all established funds although there was no financial activity in these funds for 2011.**

City of Delaware, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 5,477,849	\$ 113,203	\$ 2,562,196	\$ 8,153,248
Receivables:				
Income Taxes	51	0	0	51
Property Taxes	370,416	0	0	370,416
Accounts	1,241	0	0	1,241
Loans	1,085,039	0	0	1,085,039
Payments in Lieu of Taxes	380,908	0	78,088	458,996
Restricted Assets:				
Retainage	40,585	0	0	40,585
Customer Deposits	12,801	0	0	12,801
Prepaid Items	27,032	0	0	27,032
Material and Supplies Inventory	28,371	0	0	28,371
Due From:				
Federal Government	231,007	0	0	231,007
State Government	756,329	0	0	756,329
County Government	331,789	0	0	331,789
Other Funds	62,905	0	0	62,905
Assets Held for Resale	718,352	0	0	718,352
<b>Total Assets</b>	<b>\$ 9,524,675</b>	<b>\$ 113,203</b>	<b>\$ 2,640,284</b>	<b>\$ 12,278,162</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$ 78,586	\$ 2,672	\$ 0	\$ 81,258
Accrued Wages & Benefits	107,296	0	0	107,296
Contracts Payable	381,979	0	350,437	732,416
Interfund Payable	178,685	0	0	178,685
Due to Other Funds	65,831	0	0	65,831
Due to Others	654,294	0	0	654,294
Advances to Other Funds	0	68,225	0	68,225
Compensated Absences Payable-Matured	68,433	0	0	68,433
Deferred Revenue	1,345,114	0	78,088	1,423,202
Payables from Restricted Assets				
Retainage	40,585	0	0	40,585
Customer Deposits	12,801	0	0	12,801
Notes Payable	0	0	5,550,000	5,550,000
<b>Total Liabilities</b>	<b>2,933,604</b>	<b>70,897</b>	<b>5,978,525</b>	<b>8,983,026</b>
<b>Fund Balances</b>				
<i>Nonspendable Fund Balance</i>				
Loans	1,085,039	0	0	1,085,039
Inventories	28,371	0	0	28,371
Prepaid Items	27,032	0	0	27,032
Other Purposes	16,035	0	0	16,035
<i>Restricted Fund Balance</i>				
Public Safety	64,588	0	0	64,588
Public Works	575,946	0	0	575,946
Assets Held for Resale	589,200	0	0	589,200
Parks & Recreation	0	101,055	0	101,055
Airport	0	0	16,221	16,221
Community Development	758,112	0	0	758,112
Municipal Court	2,472,769	0	0	2,472,769
<i>Committed Fund Balance</i>				
Public Safety	14,244	0	546,861	561,105
Public Works	507,357	0	0	507,357
Parks & Recreation	68,309	0	338,214	406,523
Airport	392,209	0	0	392,209
Capital Projects	0	0	294,789	294,789
General Government	1,727	0	0	1,727
<i>Unassigned Fund Balance</i>	<u>(9,867)</u>	<u>(58,749)</u>	<u>(4,534,326)</u>	<u>(4,602,942)</u>
<b>Total Fund Balances</b>	<b>6,591,071</b>	<b>42,306</b>	<b>(3,338,241)</b>	<b>3,295,136</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 9,524,675</b>	<b>\$ 113,203</b>	<b>\$ 2,640,284</b>	<b>\$ 12,278,162</b>

City of Delaware, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2011

	Street			Court/Police			
	Maintenance & Repair	State Highway Improvement	License Fee	Airport Improvement	Airport T-Hangars	Building Income Tax	Airport TIF
<b>Assets</b>							
Equity in Pooled Cash and Cash Equivalents	\$ 323,148	\$ 8,709	\$ 287,973	\$ 205,095	\$ 193,654	\$ 4,788	\$ 0
Receivables:							
Income Taxes	0	0	0	0	0	51	0
Property Taxes	0	0	0	0	0	0	0
Accounts	0	0	0	631	610	0	0
Loans	0	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0	24,444
Restricted Assets:							
Retainage Accounts	0	0	26,404	0	0	0	0
Customer Deposits	0	0	0	5,206	7,595	0	0
Prepaid Items	160	0	0	10,477	0	0	0
Materials and Supplies Inventory	0	0	0	28,371	0	0	0
Due From:							
Federal Government	0	0	0	0	0	0	0
State Government	497,789	40,361	178,797	0	0	0	0
County Government	99,791	8,091	0	0	0	0	0
Other Funds	0	0	0	0	0	0	0
Assets Held for Resale	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>\$ 920,888</b>	<b>\$ 57,161</b>	<b>\$ 493,174</b>	<b>\$ 249,780</b>	<b>\$ 201,859</b>	<b>\$ 4,839</b>	<b>\$ 24,444</b>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities</b>							
Accounts Payable	\$ 19,315	\$ 0	\$ 0	\$ 2,341	\$ 0	\$ 0	\$ 0
Accrued Wages & Benefits	39,882	0	0	3,826	0	0	0
Contracts Payable	0	0	225,423	0	0	0	0
Compensated Absences Payable-Matured	29,688	0	0	1,614	0	0	0
Interfund Payable	0	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0	0
Due to Others	0	0	0	0	0	0	0
Deferred Revenue	399,166	32,364	122,875	0	0	3	24,444
Payables from Restricted Assets:							
Retainage Payable	0	0	26,404	0	0	0	0
Customer Deposits	0	0	0	5,206	7,595	0	0
<b>Total Liabilities</b>	<b>488,051</b>	<b>32,364</b>	<b>374,702</b>	<b>12,987</b>	<b>7,595</b>	<b>3</b>	<b>24,444</b>
<b>Fund Balances</b>							
<i>Nonspendable Fund Balance</i>							
Loans	0	0	0	0	0	0	0
Inventories	0	0	0	28,371	0	0	0
Prepaid Items	160	0	0	10,477	0	0	0
Other Purposes	0	0	0	0	0	0	0
<i>Restricted Fund Balance</i>							
Public Safety	0	0	0	0	0	4,836	0
Public Works	432,677	24,797	118,472	0	0	0	0
Assets Held for Resale	0	0	0	0	0	0	0
Community Development	0	0	0	0	0	0	0
Municipal Court	0	0	0	0	0	0	0
<i>Committed Fund Balance</i>							
Public Safety	0	0	0	0	0	0	0
Public Works	0	0	0	0	0	0	0
Parks & Recreation	0	0	0	0	0	0	0
Airport	0	0	0	197,945	194,264	0	0
General Government	0	0	0	0	0	0	0
<i>Unassigned Fund Balance</i>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Fund Balances (Deficit)</b>	<b>432,837</b>	<b>24,797</b>	<b>118,472</b>	<b>236,793</b>	<b>194,264</b>	<b>4,836</b>	<b>0</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 920,888</b>	<b>\$ 57,161</b>	<b>\$ 493,174</b>	<b>\$ 249,780</b>	<b>\$ 201,859</b>	<b>\$ 4,839</b>	<b>\$ 24,444</b>

(continued)

City of Delaware, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2011

(continued)

	Glenn Rd Bridge TIF	Sky Climber/ V&P TIF	Mill Run TIF	Municipal Court	IDIAM	Drug Enforcement	Court Alcohol Treatment	OMVI Enforcement & Education
<b>Assets</b>								
Equity in Pooled Cash and Cash Equivalents	\$ 644,427	\$ 0	\$ 0	\$ 599,321	\$ 6,117	\$ 43,011	\$ 617,253	\$ 8,129
Receivables:								
Income Taxes	0	0	0	0	0	0	0	0
Property Taxes	0	0	0	0	0	0	0	0
Accounts	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Payments in Lieu of Taxes	175,560	46,064	134,840	0	0	0	0	0
Restricted Assets:								
Retainage Accounts	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0
Prepaid Items	0	0	0	1,140	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0	0	0
Due From:								
Federal Government	0	0	0	0	0	0	0	0
State Government	9,428	0	0	0	0	0	8,988	0
County Government	0	0	0	223,907	0	0	0	0
Other Funds	0	0	0	0	2,958	41	2,352	121
Assets Held for Resale	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>\$ 829,415</b>	<b>\$ 46,064</b>	<b>\$ 134,840</b>	<b>\$ 824,368</b>	<b>\$ 9,075</b>	<b>\$ 43,052</b>	<b>\$ 628,593</b>	<b>\$ 8,250</b>
<b>Liabilities and Fund Balances</b>								
<b>Liabilities</b>								
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 1,027	\$ 517	\$ 0	\$ 182	\$ 0
Accrued Wages & Benefits	0	0	0	63,588	0	0	0	0
Contracts Payable	0	0	0	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	37,131	0	0	0	0
Interfund Payable	0	0	0	0	0	0	0	0
Due to Other Funds	0	0	0	65,831	0	0	0	0
Due to Others	654,294	0	0	0	0	0	0	0
Deferred Revenue	184,988	46,064	134,840	0	0	0	8,988	0
Payables from Restricted Assets:								
Retainage Payable	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>839,282</b>	<b>46,064</b>	<b>134,840</b>	<b>167,577</b>	<b>517</b>	<b>0</b>	<b>9,170</b>	<b>0</b>
<b>Fund Balances</b>								
<i>Nonspendable Fund Balance</i>								
Loans	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0
Prepaid Items	0	0	0	1,140	0	0	0	0
Other Purposes	0	0	0	0	0	0	0	0
<i>Restricted Fund Balance</i>								
Public Safety	0	0	0	0	0	0	0	0
Public Works	0	0	0	0	0	0	0	0
Assets Held for Resale	0	0	0	0	0	0	0	0
Community Development	0	0	0	0	0	0	0	0
Municipal Court	0	0		655,651	8,558	43,052	619,423	8,250
<i>Committed Fund Balance</i>								
Public Safety	0	0	0	0	0	0	0	0
Public Works	0	0	0	0	0	0	0	0
Parks & Recreation	0	0	0	0	0	0	0	0
Airport	0	0	0	0	0	0	0	0
General Government	0	0	0	0	0	0	0	0
<i>Unassigned Fund Balance</i>	<i>(9,867)</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<b>Total Fund Balances (Deficit)</b>	<b>(9,867)</b>	<b>0</b>	<b>0</b>	<b>656,791</b>	<b>8,558</b>	<b>43,052</b>	<b>619,423</b>	<b>8,250</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 829,415</b>	<b>\$ 46,064</b>	<b>\$ 134,840</b>	<b>\$ 824,368</b>	<b>\$ 9,075</b>	<b>\$ 43,052</b>	<b>\$ 628,593</b>	<b>\$ 8,250</b>

(continued)

City of Delaware, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2011

(continued)

	<i>Law</i>							
	<i>Police</i>	<i>Enforcement</i>	<i>Park Exaction</i>	<i>Computer</i>	<i>Court Special</i>	<i>Indigent</i>	<i>Probation</i>	<i>Police &amp; Fire</i>
	<i>Judgment</i>	<i>Trust</i>	<i>Fees</i>	<i>Legal Research</i>	<i>Projects</i>	<i>EMHA</i>	<i>Services</i>	<i>Pension</i>
<b>Assets</b>								
Equity in Pooled Cash and Cash Equivalents	\$ 69,025	\$ 0	\$ 68,261	\$ 259,793	\$ 475,946	\$ 33,611	\$ 334,595	\$ 0
Receivables:								
Income Taxes	0	0	0	0	0	0	0	0
Property Taxes	0	0	0	0	0	0	0	370,416
Accounts	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0	0	0
Restricted Assets:								
Retainage Accounts	0	0	14,181	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0
Prepaid Items	0	0	0	13,500	1,755	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0	0	0
Due From:								
Federal Government	0	0	0	0	0	0	0	0
State Government	0	0	0	0	0	0	0	20,966
County Government	0	0	0	0	0	0	0	0
Other Funds	0	0	0	18,283	18,502	0	20,648	0
Assets Held for Resale	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>\$ 69,025</b>	<b>\$ 0</b>	<b>\$ 82,442</b>	<b>\$ 291,576</b>	<b>\$ 496,203</b>	<b>\$ 33,611</b>	<b>\$ 355,243</b>	<b>\$ 391,382</b>
<b>Liabilities and Fund Balances</b>								
<b>Liabilities</b>								
Accounts Payable	\$ 9,273	\$ 0	\$ 0	\$ 18,564	\$ 4,979	\$ 0	\$ 0	\$ 0
Accrued Wages & Benefits	0	0	0	0	0	0	0	0
Contracts Payable	0	0	0	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0	0	0	0
Interfund Payable	0	0	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0	0	0
Due to Others	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	391,382
Payables from Restricted Assets:								
Retainage Payable	0	0	14,181	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>9,273</b>	<b>0</b>	<b>14,181</b>	<b>18,564</b>	<b>4,979</b>	<b>0</b>	<b>0</b>	<b>391,382</b>
<b>Fund Balances</b>								
<i>Nonspendable Fund Balance</i>								
Loans	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0
Prepaid Items	0	0	0	13,500	1,755	0	0	0
Other Purposes	0	0	0	0	0	0	0	0
<i>Restricted Fund Balance</i>								
Public Safety	59,752	0	0	0	0	0	0	0
Public Works	0	0	0	0	0	0	0	0
Assets Held for Resale	0	0	0	0	0	0	0	0
Community Development	0	0	0	0	0	0	0	0
Municipal Court	0	0	0	259,512	489,469	33,611	355,243	0
<i>Committed Fund Balance</i>								
Public Safety	0	0	0	0	0	0	0	0
Public Works	0	0	0	0	0	0	0	0
Parks & Recreation	0	0	68,261	0	0	0	0	0
Airport	0	0	0	0	0	0	0	0
General Government	0	0	0	0	0	0	0	0
<i>Unassigned Fund Balance</i>	0	0	0	0	0	0	0	0
<b>Total Fund Balances (Deficit)</b>	<b>59,752</b>	<b>0</b>	<b>68,261</b>	<b>273,012</b>	<b>491,224</b>	<b>33,611</b>	<b>355,243</b>	<b>0</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 69,025</b>	<b>\$ 0</b>	<b>\$ 82,442</b>	<b>\$ 291,576</b>	<b>\$ 496,203</b>	<b>\$ 33,611</b>	<b>\$ 355,243</b>	<b>\$ 391,382</b>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2011

(continued)

	ARRA	Community Dev. Block Grant	Revolving Loan	Housing Program Income	ONSP Grant	Fire Donations	Park Donations	Police Donations
<b>Assets</b>								
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 0	\$ 730,704	\$ 24,878	\$ 0	\$ 5,042	\$ 48	\$ 9,202
Receivables:								
Income Taxes	0	0	0	0	0	0	0	0
Property Taxes	0	0	0	0	0	0	0	0
Accounts	0	0	0	0	0	0	0	0
Loans	0	0	1,085,039	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0	0	0
Restricted Assets:								
Retainage Accounts	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0	0	0
Due From:								
Federal Government	0	104,000	0	0	127,007	0	0	0
State Government	0	0	0	0	0	0	0	0
County Government	0	0	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0	0	0
Assets Held for Resale	0	0	0	0	718,352	0	0	0
<b>Total Assets</b>	<b>\$ 0</b>	<b>\$ 104,000</b>	<b>\$ 1,815,743</b>	<b>\$ 24,878</b>	<b>\$ 845,359</b>	<b>\$ 5,042</b>	<b>\$ 48</b>	<b>\$ 9,202</b>
<b>Liabilities and Fund Balances</b>								
<b>Liabilities</b>								
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 22,388	\$ 0	\$ 0	\$ 0
Accrued Wages & Benefits	0	0	0	0	0	0	0	0
Contracts Payable	0	0	0	0	156,556	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0	0	0	0
Interfund Payable	0	101,470	0	0	77,215	0	0	0
Due to Other Funds	0	0	0	0	0	0	0	0
Due to Others	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0
Payables from Restricted Assets:								
Retainage Payable	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>101,470</b>	<b>0</b>	<b>0</b>	<b>256,159</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balances</b>								
<i>Nonspendable Fund Balance</i>								
Loans	0	0	1,085,039	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0	0
Other Purposes	0	0	0	0	0	0	0	0
<i>Restricted Fund Balance</i>								
Public Safety	0	0	0	0	0	0	0	0
Public Works	0	0	0	0	0	0	0	0
Assets Held for Resale	0	0	0	0	589,200	0	0	0
Community Development	0	2,530	730,704	24,878	0	0	0	0
Municipal Court	0	0	0	0	0	0	0	0
<i>Committed Fund Balance</i>								
Public Safety	0	0	0	0	0	5,042	0	9,202
Public Works	0	0	0	0	0	0	0	0
Parks & Recreation	0	0	0	0	0	0	48	0
Airport	0	0	0	0	0	0	0	0
General Government	0	0	0	0	0	0	0	0
<i>Unassigned Fund Balance</i>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Fund Balances (Deficit)</b>	<b>0</b>	<b>2,530</b>	<b>1,815,743</b>	<b>24,878</b>	<b>589,200</b>	<b>5,042</b>	<b>48</b>	<b>9,202</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 0</b>	<b>\$ 104,000</b>	<b>\$ 1,815,743</b>	<b>\$ 24,878</b>	<b>\$ 845,359</b>	<b>\$ 5,042</b>	<b>\$ 48</b>	<b>\$ 9,202</b>

(continued)



City of Delaware, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2011

(continued)

	Mayor		Municipal Court		
	Donations	Project Trust	Unclaimed Funds	Unclaimed Funds	Total
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 1,727	\$ 507,357	\$ 12,305	\$ 3,730	\$ 5,477,849
Receivables:					
Income Taxes	0	0	0	0	51
Property Taxes	0	0	0	0	370,416
Accounts	0	0	0	0	1,241
Loans	0	0	0	0	1,085,039
Payments in Lieu of Taxes	0	0	0	0	380,908
Restricted Assets:					
Retainage Accounts	0	0	0	0	40,585
Customer Deposits	0	0	0	0	12,801
Prepaid Items	0	0	0	0	27,032
Materials and Supplies Inventory	0	0	0	0	28,371
Due From:					
Federal Government	0	0	0	0	231,007
State Government	0	0	0	0	756,329
County Government	0	0	0	0	331,789
Other Funds	0	0	0	0	62,905
Assets Held for Resale	0	0	0	0	718,352
<b>Total Assets</b>	<b>\$ 1,727</b>	<b>\$ 507,357</b>	<b>\$ 12,305</b>	<b>\$ 3,730</b>	<b>\$ 9,524,675</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 78,586
Accrued Wages & Benefits	0	0	0	0	107,296
Contracts Payable	0	0	0	0	381,979
Compensated Absences Payable-Matured	0	0	0	0	68,433
Interfund Payable	0	0	0	0	178,685
Due to Other Funds	0	0	0	0	65,831
Due to Others	0	0	0	0	654,294
Deferred Revenue	0	0	0	0	1,345,114
Payables from Restricted Assets:					
Retainage Payable	0	0	0	0	40,585
Customer Deposits	0	0	0	0	12,801
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,933,604</b>
<b>Fund Balances</b>					
<i>Nonspendable Fund Balance</i>					
Loans	0	0	0	0	1,085,039
Inventories	0	0	0	0	28,371
Prepaid Items	0	0	0	0	27,032
Other Purposes	0	0	12,305	3,730	16,035
<i>Restricted Fund Balance</i>					
Public Safety	0	0	0	0	64,588
Public Works	0	0	0	0	575,946
Assets Held for Resale	0	0	0	0	589,200
Community Development	0	0	0	0	758,112
Municipal Court	0	0	0	0	2,472,769
<i>Committed Fund Balance</i>					
Public Safety	0	0	0	0	14,244
Public Works	0	507,357	0	0	507,357
Parks & Recreation	0	0	0	0	68,309
Airport	0	0	0	0	392,209
General Government	1,727	0	0	0	1,727
<i>Unassigned Fund Balance</i>	0	0	0	0	(9,867)
<b>Total Fund Balances (Deficit)</b>	<b>1,727</b>	<b>507,357</b>	<b>12,305</b>	<b>3,730</b>	<b>6,591,071</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,727</b>	<b>\$ 507,357</b>	<b>\$ 12,305</b>	<b>\$ 3,730</b>	<b>\$ 9,524,675</b>

**City of Delaware, Ohio**  
 Combining Balance Sheet  
 Nonmajor Debt Service Funds  
 December 31, 2011

	<i>General Obligation Bond Retirement</i>	<i>Park Improvement Bond Retirement</i>	<i>Special Assessment Bond Retirement</i>	<i>Total</i>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 12,148	\$ 101,055	\$ 0	\$ 113,203
<i>Total Assets</i>	<u>\$ 12,148</u>	<u>\$ 101,055</u>	<u>\$ 0</u>	<u>\$ 113,203</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$ 2,672	\$ 0	\$ 0	\$ 2,672
Advances to Other Funds	<u>68,225</u>	<u>0</u>	<u>0</u>	<u>68,225</u>
<i>Total Liabilities</i>	<u>70,897</u>	<u>0</u>	<u>0</u>	<u>70,897</u>
<b>Fund Balances</b>				
<i>Restricted Fund Balance</i>				
Parks & Recreation	0	101,055	0	101,055
<i>Unassigned Fund Balance</i>	<u>(58,749)</u>	<u>0</u>	<u>0</u>	<u>(58,749)</u>
<i>Total Fund Balances (Deficit)</i>	<u>(58,749)</u>	<u>101,055</u>	<u>0</u>	<u>42,306</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 12,148</u>	<u>\$ 101,055</u>	<u>\$ 0</u>	<u>\$ 113,203</u>

**City of Delaware, Ohio**  
 Combining Balance Sheet  
 Nonmajor Capital Projects Funds  
 December 31, 2011

	<i>FAA Airport</i>			
	<i>FAA Airport</i>	<i>Allocation</i>	<i>Equipment</i>	
	<i>Expansion</i>	<i>Improvements</i>	<i>Replacement</i>	<i>Park Impact Fees</i>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 16,221	\$ 29,071	\$ 294,789	\$ 338,214
Payments in Lieu of Taxes; Receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u>\$ 16,221</u>	<u>\$ 29,071</u>	<u>\$ 294,789</u>	<u>\$ 338,214</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Contracts Payable	\$ 0	\$ 188,910	\$ 0	\$ 0
Deferred Revenue	0	0	0	0
Notes Payable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>0</u>	<u>188,910</u>	<u>0</u>	<u>0</u>
<b>Fund Balances</b>				
<i>Restricted Fund Balance</i>				
Airport	16,221	0	0	0
<i>Committed Fund Balance</i>				
Public Safety	0	0	0	0
Parks & Recreation	0	0	0	338,214
Capital Projects	0	0	294,789	0
<i>Unassigned Fund Balance</i>	<u>0</u>	<u>(159,839)</u>	<u>0</u>	<u>0</u>
<i>Total Fund Balances (Deficit)</i>	<u>16,221</u>	<u>(159,839)</u>	<u>294,789</u>	<u>338,214</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 16,221</u>	<u>\$ 29,071</u>	<u>\$ 294,789</u>	<u>\$ 338,214</u>

(continued)

**City of Delaware, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2011*

(continued)

	<i>Police Impact Fees</i>	<i>Fire Impact Fees</i>	<i>Municipal Impact Fees</i>	<i>Glenn Rd M Construction</i>	<i>Glenn Rd N Construction</i>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 333,802	\$ 708,388	\$ 281,340	\$ 84,590	\$ 475,781
Payments in Lieu of Taxes	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>78,088</u>
<i>Total Assets</i>	<u>\$ 333,802</u>	<u>\$ 708,388</u>	<u>\$ 281,340</u>	<u>\$ 84,590</u>	<u>\$ 553,869</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Contracts Payable	\$ 0	\$ 161,527	\$ 0	\$ 0	\$ 0
Deferred Revenue	0	0	0	0	78,088
Notes Payable	<u>991,750</u>	<u>0</u>	<u>2,158,250</u>	<u>1,520,000</u>	<u>880,000</u>
<i>Total Liabilities</i>	<u>991,750</u>	<u>161,527</u>	<u>2,158,250</u>	<u>1,520,000</u>	<u>958,088</u>
<b>Fund Balances:</b>					
<i>Restricted Fund Balance</i>					
Airport	0	0	0	0	0
<i>Committed Fund Balance</i>					
Public Safety	0	546,861	0	0	0
Parks & Recreation	0	0	0	0	0
Debt Service	0	0	0	0	0
<i>Unassigned Fund Balance</i>	<u>(657,948)</u>	<u>0</u>	<u>(1,876,910)</u>	<u>(1,435,410)</u>	<u>(404,219)</u>
<i>Total Fund Balances (Deficit)</i>	<u>(657,948)</u>	<u>546,861</u>	<u>(1,876,910)</u>	<u>(1,435,410)</u>	<u>(404,219)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 333,802</u>	<u>\$ 708,388</u>	<u>\$ 281,340</u>	<u>\$ 84,590</u>	<u>\$ 553,869</u>

(continued)

**City of Delaware, Ohio**  
 Combining Balance Sheet  
 Nonmajor Capital Projects Funds  
 December 31, 2011

(continued)

	<u>Total</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$ 2,562,196
Payments in Lieu of Taxes	<u>78,088</u>
<i>Total Assets</i>	<u>\$ 2,640,284</u>
<b>Liabilities and Fund Balances</b>	
<b>Liabilities</b>	
Contracts Payable	\$ 350,437
Deferred Revenue	78,088
Notes Payable	<u>5,550,000</u>
<i>Total Liabilities</i>	<u>5,978,525</u>
<b>Fund Balances:</b>	
<i>Restricted Fund Balance</i>	
Airport	16,221
<i>Committed Fund Balance</i>	
Public Safety	546,861
Parks & Recreation	338,214
Debt Service	294,789
<i>Unassigned Fund Balance</i>	<u>(4,534,326)</u>
<i>Total Fund Balances (Deficit)</i>	<u>(3,338,241)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 2,640,284</u>

**City of Delaware, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)*

*Nonmajor Governmental Funds*

*For the Year Ended December 31, 2011*

	<i>Nonmajor Special Revenue Funds</i>	<i>Nonmajor Debt Service Funds</i>	<i>Nonmajor Capital Projects Funds</i>	<i>Total Nonmajor Governmental Funds</i>
<b>Revenues</b>				
Property Taxes	\$ 399,008	\$ 0	\$ 0	\$ 399,008
Income Taxes	64	0	0	64
Payments in Lieu of Taxes	465,735	0	96,949	562,684
Intergovernmental	2,155,542	0	11,630	2,167,172
Interest	830	3,179	28,230	32,239
Fees, Licenses and Permits	57,250	0	0	57,250
Fines and Forfeitures	2,661,111	0	0	2,661,111
Impact Fees	0	0	260,096	260,096
Charges for Services	1,211,492	0	0	1,211,492
Contributions and Donations	5,496	0	0	5,496
Reimbursements	34,318	22,750	0	57,068
Miscellaneous	32,182	0	0	32,182
<i>Total Revenues</i>	<u>7,023,028</u>	<u>25,929</u>	<u>396,905</u>	<u>7,445,862</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Police/911	247,547	0	0	247,547
Fire	221,633	0	157,277	378,910
Muni Court	2,419,095	0	0	2,419,095
Parks & Recreation	150,981	0	0	150,981
Community Development	537,552	0	0	537,552
Airport	765,272	0	215,413	980,685
Public Works	2,676,703	0	0	2,676,703
General Government	182,002	17,534	0	199,536
Capital Outlay	0	0	1,552,384	1,552,384
Debt Service:				
Principal Retirement	0	895,000	0	895,000
Interest and Fiscal Charges	0	1,100,828	56,147	1,156,975
<i>Total Expenditures</i>	<u>7,200,785</u>	<u>2,013,362</u>	<u>1,981,221</u>	<u>11,195,368</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(177,757)</u>	<u>(1,987,433)</u>	<u>(1,584,316)</u>	<u>(3,749,506)</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Assets	151	0	0	151
Transfers In	829,640	1,955,727	200,000	2,985,367
Transfers Out	(175,949)	(388)	(615,587)	(791,924)
<i>Total Other Financing Sources (Uses)</i>	<u>653,842</u>	<u>1,955,339</u>	<u>(415,587)</u>	<u>2,193,594</u>
<i>Net Change in Fund Balances</i>	476,085	(32,094)	(1,999,903)	(1,555,912)
<i>Fund Balances (Deficits) Beginning of Year [as restated]</i>	<u>6,114,986</u>	<u>74,400</u>	<u>(1,338,338)</u>	<u>4,851,048</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 6,591,071</u>	<u>\$ 42,306</u>	<u>\$ (3,338,241)</u>	<u>\$ 3,295,136</u>

**City of Delaware, Ohio**  
*Combining Statement of Revenues,  
 Expenditures and Changes in Fund Balances  
 (Deficits)  
 Nonmajor Special Revenue Funds  
 For the Year Ended December 31, 2011*

	<i>Street Maintenance &amp; Repair</i>	<i>State Highway Improvement</i>	<i>License Fee</i>	<i>Airport Improvement</i>	<i>Airport T- Hangars</i>	<i>Court/Police Building Income Tax</i>
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	64
Payments in Lieu of Taxes	0	0	0	0	0	0
Intergovernmental	1,206,645	97,837	363,815	0	0	0
Interest	0	22	163	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0
Charges for Services	0	0	0	641,161	93,743	0
Contributions and Donations	0	0	0	0	0	0
Reimbursements	0	0	0	34,318	0	0
Miscellaneous	1,879	0	0	10,209	440	0
<i>Total Revenues</i>	<u>1,208,524</u>	<u>97,859</u>	<u>363,978</u>	<u>685,688</u>	<u>94,183</u>	<u>64</u>
<b>Expenditures</b>						
Current:						
Public Safety						
Police/911	0	0	0	0	0	0
Fire	0	0	0	0	0	0
Muni Court	0	0	0	0	0	0
Parks & Recreation	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Airport	0	0	0	723,701	18,821	0
Public Works	1,929,110	99,398	472,635	0	0	0
General Government	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>1,929,110</u>	<u>99,398</u>	<u>472,635</u>	<u>723,701</u>	<u>18,821</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(720,586)</u>	<u>(1,539)</u>	<u>(108,657)</u>	<u>(38,013)</u>	<u>75,362</u>	<u>64</u>
<b>Other Financing Sources (Uses)</b>						
Sale of Assets	0	0	0	0	0	0
Transfers In	719,640	0	0	10,000	0	0
Transfers Out	0	0	0	0	(75,949)	0
<i>Total Other Financing Sources (Uses)</i>	<u>719,640</u>	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>(75,949)</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(946)	(1,539)	(108,657)	(28,013)	(587)	64
<i>Fund Balances (Deficits) Beginning of Year [as restated]</i>	<u>433,783</u>	<u>26,336</u>	<u>227,129</u>	<u>264,806</u>	<u>194,851</u>	<u>4,772</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 432,837</u>	<u>\$ 24,797</u>	<u>\$ 118,472</u>	<u>\$ 236,793</u>	<u>\$ 194,264</u>	<u>\$ 4,836</u>

(continued)

**City of Delaware, Ohio**  
 Combining Statement of Revenues,  
 Expenditures and Changes in Fund Balances  
 (Deficits)  
 Nonmajor Special Revenue Funds  
 For the Year Ended December 31, 2011

(continued)

	<i>Airport TIF</i>	<i>Glenn Rd Bridge TIF</i>	<i>Sky Climber/ V&amp;P TIF</i>	<i>Mill Run TIF</i>	<i>Municipal Court</i>	<i>IDIAM</i>
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	22,750	266,992	40,002	135,991	0	0
Intergovernmental	0	18,902	0	0	0	0
Interest	0	262	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	1,781,696	20,192
Charges for Services	0	0	0	0	445,975	0
Contributions and Donations	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0
Miscellaneous	0	0	0	0	16,628	0
<i>Total Revenues</i>	<u>22,750</u>	<u>286,156</u>	<u>40,002</u>	<u>135,991</u>	<u>2,244,299</u>	<u>20,192</u>
<b>Expenditures</b>						
Current:						
Public Safety						
Police/911	0	0	0	0	0	0
Fire	0	0	0	0	0	0
Muni Court	0	0	0	0	2,214,672	16,491
Parks & Recreation	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Airport	22,750	0	0	0	0	0
Public Works	0	175,560	0	0	0	0
General Government	0	0	40,002	135,991	0	0
<i>Total Expenditures</i>	<u>22,750</u>	<u>175,560</u>	<u>40,002</u>	<u>135,991</u>	<u>2,214,672</u>	<u>16,491</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>110,596</u>	<u>0</u>	<u>0</u>	<u>29,627</u>	<u>3,701</u>
<b>Other Financing Sources (Uses)</b>						
Sale of Assets	0	0	0	0	151	0
Transfers In	0	0	0	0	100,000	0
Transfers Out	0	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100,151</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	0	110,596	0	0	129,778	3,701
<i>Fund Balances (Deficits) Beginning of Year [as restated]</i>	0	(120,463)	0	0	527,013	4,857
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 0</u>	<u>\$ (9,867)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 656,791</u>	<u>\$ 8,558</u>

(continued)



**City of Delaware, Ohio**  
*Combining Statement of Revenues,  
Expenditures and Changes in Fund Balances  
(Deficits)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2011*

(continued)

	<i>Drug Enforcement</i>	<i>Court Alcohol Treatment</i>	<i>OMVI Enforcement &amp; Education</i>	<i>Police Judgment</i>	<i>Law Enforcement Trust</i>	<i>Park Exaction Fees</i>
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	7,587	50,378	1,625	25,037	0	0
Charges for Services	0	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>7,587</u>	<u>50,378</u>	<u>1,625</u>	<u>25,037</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>						
Current:						
Public Safety						
Police/911	1,875	0	0	22,699	972	0
Fire	0	0	0	0	0	0
Muni Court	0	45,966	0	0	0	0
Parks & Recreation	0	0	0	0	0	150,981
Community Development	0	0	0	0	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>1,875</u>	<u>45,966</u>	<u>0</u>	<u>22,699</u>	<u>972</u>	<u>150,981</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,712</u>	<u>4,412</u>	<u>1,625</u>	<u>2,338</u>	<u>(972)</u>	<u>(150,981)</u>
<b>Other Financing Sources (Uses)</b>						
Sale of Assets	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	5,712	4,412	1,625	2,338	(972)	(150,981)
<i>Fund Balances (Deficits) Beginning of Year [as restated]</i>	<u>37,340</u>	<u>615,011</u>	<u>6,625</u>	<u>57,414</u>	<u>972</u>	<u>219,242</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 43,052</u>	<u>\$ 619,423</u>	<u>\$ 8,250</u>	<u>\$ 59,752</u>	<u>\$ 0</u>	<u>\$ 68,261</u>

(continued)

**City of Delaware, Ohio**  
*Combining Statement of Revenues,  
 Expenditures and Changes in Fund Balances  
 (Deficits)  
 Nonmajor Special Revenue Funds  
 For the Year Ended December 31, 2011*

(continued)

	<i>Computer Legal Research</i>	<i>Court Special Projects</i>	<i>Indigent EMHA</i>	<i>Probation Services</i>	<i>Police &amp; Fire Pension</i>	<i>ARRA</i>
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 399,008	\$ 0
Income Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Intergovernmental	0	0	0	0	44,258	109,508
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	253,296	247,493	0	273,807	0	0
Charges for Services	0	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>253,296</u>	<u>247,493</u>	<u>0</u>	<u>273,807</u>	<u>443,266</u>	<u>109,508</u>
<b>Expenditures</b>						
Current:						
Public Safety						
Police/911	0	0	0	0	221,633	0
Fire	0	0	0	0	221,633	0
Muni Court	108,564	27,065	0	6,337	0	0
Parks & Recreation	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>108,564</u>	<u>27,065</u>	<u>0</u>	<u>6,337</u>	<u>443,266</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>144,732</u>	<u>220,428</u>	<u>0</u>	<u>267,470</u>	<u>0</u>	<u>109,508</u>
<b>Other Financing Sources (Uses)</b>						
Sale of Assets	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	(100,000)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(100,000)</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	144,732	220,428	0	167,470	0	109,508
<i>Fund Balances (Deficits) Beginning of Year [as restated]</i>	<u>128,280</u>	<u>270,796</u>	<u>33,611</u>	<u>187,773</u>	<u>0</u>	<u>(109,508)</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 273,012</u>	<u>\$ 491,224</u>	<u>\$ 33,611</u>	<u>\$ 355,243</u>	<u>\$ 0</u>	<u>\$ 0</u>

(continued)

**City of Delaware, Ohio**  
*Combining Statement of Revenues,  
 Expenditures and Changes in Fund Balances  
 (Deficits)  
 Nonmajor Special Revenue Funds  
 For the Year Ended December 31, 2011*

(continued)

	<i>Community Dev. Block</i>		<i>Housing Program</i>		<i>Fire Park</i>	
	<i>Grant</i>	<i>Revolving Loan</i>	<i>Income</i>	<i>ONSP Grant</i>	<i>Donations</i>	<i>Donations</i>
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Intergovernmental	104,000	0	0	210,577	0	0
Interest	0	383	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0
Charges for Services	0	30,613	0	0	0	0
Contributions and Donations	0	0	4,699	0	72	0
Reimbursements	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>104,000</u>	<u>30,996</u>	<u>4,699</u>	<u>210,577</u>	<u>72</u>	<u>0</u>
<b>Expenditures</b>						
Current:						
Public Safety						
Police/911	0	0	0	0	0	0
Fire	0	0	0	0	0	0
Muni Court	0	0	0	0	0	0
Parks & Recreation	0	0	0	0	0	0
Community Development	106,956	90,866	0	339,730	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>106,956</u>	<u>90,866</u>	<u>0</u>	<u>339,730</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,956)</u>	<u>(59,870)</u>	<u>4,699</u>	<u>(129,153)</u>	<u>72</u>	<u>0</u>
<b>Other Financing Sources (Uses)</b>						
Sale of Assets	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(2,956)	(59,870)	4,699	(129,153)	72	0
<i>Fund Balances (Deficits) Beginning of Year [as restated]</i>	<u>5,486</u>	<u>1,875,613</u>	<u>20,179</u>	<u>718,353</u>	<u>4,970</u>	<u>48</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 2,530</u>	<u>\$ 1,815,743</u>	<u>\$ 24,878</u>	<u>\$ 589,200</u>	<u>\$ 5,042</u>	<u>\$ 48</u>

(continued)

**City of Delaware, Ohio**  
Combining Statement of Revenues,  
Expenditures and Changes in Fund Balances  
(Deficits)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2011

(continued)

	<i>Police Donations</i>	<i>Mayor Donations</i>	<i>Project Trust</i>	<i>Unclaimed Funds</i>	<i>Municipal Court Unclaimed Funds</i>	<i>Total</i>
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 399,008
Income Taxes	0	0	0	0	0	64
Payments in Lieu of Taxes	0	0	0	0	0	465,735
Intergovernmental	0	0	0	0	0	2,155,542
Interest	0	0	0	0	0	830
Fees, Licenses and Permits	0	0	57,250	0	0	57,250
Fines and Forfeitures	0	0	0	0	0	2,661,111
Charges for Services	0	0	0	0	0	1,211,492
Contributions and Donations	0	725	0	0	0	5,496
Reimbursements	0	0	0	0	0	34,318
Miscellaneous	0	0	0	3,026	0	32,182
<i>Total Revenues</i>	<u>0</u>	<u>725</u>	<u>57,250</u>	<u>3,026</u>	<u>0</u>	<u>7,023,028</u>
<b>Expenditures</b>						
Current:						
Public Safety						
Police/911	368	0	0	0	0	247,547
Fire	0	0	0	0	0	221,633
Muni Court	0	0	0	0	0	2,419,095
Parks & Recreation	0	0	0	0	0	150,981
Community Development	0	0	0	0	0	537,552
Airport	0	0	0	0	0	765,272
Public Works	0	0	0	0	0	2,676,703
General Government	0	1,717	0	4,292	0	182,002
<i>Total Expenditures</i>	<u>368</u>	<u>1,717</u>	<u>0</u>	<u>4,292</u>	<u>0</u>	<u>7,200,785</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(368)</u>	<u>(992)</u>	<u>57,250</u>	<u>(1,266)</u>	<u>0</u>	<u>(177,757)</u>
<b>Other Financing Sources (Uses)</b>						
Sale of Assets	0	0	0	0	0	151
Transfers In	0	0	0	0	0	829,640
Transfers Out	0	0	0	0	0	(175,949)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>653,842</u>
<i>Net Change in Fund Balances</i>	<u>(368)</u>	<u>(992)</u>	<u>57,250</u>	<u>(1,266)</u>	<u>0</u>	<u>476,085</u>
<i>Fund Balances (Deficits) Beginning of Year [as restated]</i>	<u>9,570</u>	<u>2,719</u>	<u>450,107</u>	<u>13,571</u>	<u>3,730</u>	<u>6,114,986</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 9,202</u>	<u>\$ 1,727</u>	<u>\$ 507,357</u>	<u>\$ 12,305</u>	<u>\$ 3,730</u>	<u>\$ 6,591,071</u>

**City of Delaware, Ohio**  
*Combining Statement of Revenues,  
Expenditures and Changes in Fund Balances  
(Deficits)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2011*

	<i>General Obligation Bond Retirement</i>	<i>Park Improvement Bond</i>	<i>Special Assessment Bond Retirement</i>	<i>Total</i>
<b>Revenues</b>				
Interest	\$ 2,961	\$ 218	\$ 0	\$ 3,179
Reimbursements	<u>22,750</u>	<u>0</u>	<u>0</u>	<u>22,750</u>
<i>Total Revenues</i>	<u>25,711</u>	<u>218</u>	<u>0</u>	<u>25,929</u>
<b>Expenditures</b>				
Current:				
General Government	17,534	0	0	17,534
Debt Service:				
Principal Retirement	540,000	355,000	0	895,000
Interest and Fiscal Charges	<u>286,339</u>	<u>814,489</u>	<u>0</u>	<u>1,100,828</u>
<i>Total Expenditures</i>	<u>843,873</u>	<u>1,169,489</u>	<u>0</u>	<u>2,013,362</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(818,162)</u>	<u>(1,169,271)</u>	<u>0</u>	<u>(1,987,433)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	783,080	1,172,647	0	1,955,727
Transfers Out	<u>0</u>	<u>0</u>	<u>(388)</u>	<u>(388)</u>
<i>Total Other Financing Sources</i>	<u>783,080</u>	<u>1,172,647</u>	<u>(388)</u>	<u>1,955,339</u>
<i>Net Change in Fund Balances</i>	(35,082)	3,376	(388)	(32,094)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>(23,667)</u>	<u>97,679</u>	<u>388</u>	<u>74,400</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ (58,749)</u>	<u>\$ 101,055</u>	<u>\$ 0</u>	<u>\$ 42,306</u>

**City of Delaware, Ohio**  
*Combining Statement of Revenues,  
Expenditures and Changes in Fund Balances  
(Deficits)*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2011*

	<i>FAA Airport Expansion</i>	<i>FAA Airport Allocation Improvements</i>	<i>Equipment Replacement</i>	<i>Park Impact Fees</i>
<b>Revenues</b>				
Payments in Lieu of Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	11,630	0	0
Interest	0	0	0	209
Impact Fees	0	0	0	133,652
<i>Total Revenues</i>	<u>0</u>	<u>11,630</u>	<u>0</u>	<u>133,861</u>
<b>Expenditures</b>				
Current:				
Fire	0	0	0	0
Airport	0	215,413	0	0
Capital Outlay	0	0	393,593	0
Debt Service:				
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>215,413</u>	<u>393,593</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>(203,783)</u>	<u>(393,593)</u>	<u>133,861</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	0	0	200,000	0
Transfers Out	0	0	0	(115,587)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>200,000</u>	<u>(115,587)</u>
<i>Net Change in Fund Balances</i>	0	(203,783)	(193,593)	18,274
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>16,221</u>	<u>43,944</u>	<u>488,382</u>	<u>319,940</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 16,221</u>	<u>\$ (159,839)</u>	<u>\$ 294,789</u>	<u>\$ 338,214</u>

(continued)

**City of Delaware, Ohio**  
*Combining Statement of Revenues,  
Expenditures and Changes in Fund Balances  
(Deficits)*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2011*

(continued)

	<i>Police Impact Fees</i>	<i>Fire Impact Fees</i>	<i>Municipal Impact Fees</i>	<i>Glenn Rd M Construction</i>	<i>Glenn Rd N Construction</i>
<b>Revenues</b>					
Payments in Lieu of Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 96,949
Intergovernmental	0	0	0	0	0
Interest	8,499	605	18,246	427	244
Impact Fees	<u>24,016</u>	<u>50,625</u>	<u>51,803</u>	<u>0</u>	<u>0</u>
<i>Total Revenues</i>	<u>32,515</u>	<u>51,230</u>	<u>70,049</u>	<u>427</u>	<u>97,193</u>
<b>Expenditures</b>					
Current:					
Fire	0	157,277	0	0	0
Airport	0	0	0	0	0
Capital Outlay	0	582,770	(2,386)	572,544	5,863
Debt Service:					
Interest and Fiscal Charges	<u>13,026</u>	<u>0</u>	<u>28,421</u>	<u>9,310</u>	<u>5,390</u>
<i>Total Expenditures</i>	<u>13,026</u>	<u>740,047</u>	<u>26,035</u>	<u>581,854</u>	<u>11,253</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>19,489</u>	<u>(688,817)</u>	<u>44,014</u>	<u>(581,427)</u>	<u>85,940</u>
<b>Other Financing Sources (Uses)</b>					
Transfers In	0	0	0	0	0
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>(500,000)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(500,000)</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	19,489	(688,817)	44,014	(1,081,427)	85,940
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>(677,437)</u>	<u>1,235,678</u>	<u>(1,920,924)</u>	<u>(353,983)</u>	<u>(490,159)</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ (657,948)</u>	<u>\$ 546,861</u>	<u>\$ (1,876,910)</u>	<u>\$ (1,435,410)</u>	<u>\$ (404,219)</u>

(continued)

**City of Delaware, Ohio**  
*Combining Statement of Revenues,  
 Expenditures and Changes in Fund Balances  
 (Deficits)  
 Nonmajor Capital Projects Funds  
 For the Year Ended December 31, 2011*

(continued)

	<u>Total</u>
<b>Revenues</b>	
Payments in Lieu of Taxes	\$ 96,949
Intergovernmental	11,630
Interest	28,230
Impact Fees	<u>260,096</u>
<i>Total Revenues</i>	<u>396,905</u>
<b>Expenditures</b>	
Current:	
Fire	157,277
Airport	215,413
Capital Outlay	1,552,384
Debt Service:	
Interest and Fiscal Charges	<u>56,147</u>
<i>Total Expenditures</i>	<u>1,981,221</u>
<i>Excess of Revenues Over    (Under) Expenditures</i>	<u>(1,584,316)</u>
<b>Other Financing Sources (Uses)</b>	
Transfers In	200,000
Transfers Out	<u>(615,587)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(415,587)</u>
<i>Net Change in Fund Balances</i>	(1,999,903)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>(1,338,338)</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ (3,338,241)</u>



*Combining Statements – Nonmajor Enterprise Funds*

**Enterprise Funds**

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Golf Course Fund – To account for funds received and used at the City’s Municipal Golf Course.

Parking Lots Fund – To account for funds received from the rental of City-owned parking lots and meters. The receipts are used to purchase and maintain traffic enforcement equipment, parking lots, and meters.

Watershed Grant Fund – To account for the funds received from the Environmental Protection Agency which are used to monitor and analyze the water quality of the Upper Olentangy River Watershed, used by the City to provide water to its residents.

**City of Delaware, Ohio**  
*Combining Statement of Fund Net Assets*  
*Nonmajor Enterprise Funds*  
*December 31, 2011*

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Watershed Grant</u>	<u>Total</u>
<b>Assets</b>				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 84,976	\$ 47,971	\$ 0	\$ 132,947
Materials and Supplies Inventory	1,572	0	0	1,572
Prepaid Items	945	0	0	945
<i>Total Current Assets</i>	<u>87,493</u>	<u>47,971</u>	<u>0</u>	<u>135,464</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	8,500	202,254	0	210,754
Depreciable Capital Assets, Net	<u>204,081</u>	<u>0</u>	<u>0</u>	<u>204,081</u>
<i>Total Noncurrent Assets</i>	<u>212,581</u>	<u>202,254</u>	<u>0</u>	<u>414,835</u>
<i>Total Assets</i>	<u>300,074</u>	<u>250,225</u>	<u>0</u>	<u>550,299</u>
<b>Liabilities</b>				
<i>Current Liabilities:</i>				
Accounts Payable	408	252	0	660
Accrued Wages & Benefits	2,631	0	0	2,631
Compensated Absences Payable	<u>5,112</u>	<u>0</u>	<u>0</u>	<u>5,112</u>
<i>Total Current Liabilities</i>	<u>8,151</u>	<u>252</u>	<u>0</u>	<u>8,403</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	<u>16,312</u>	<u>0</u>	<u>0</u>	<u>16,312</u>
<i>Total Long-Term Liabilities</i>	<u>16,312</u>	<u>0</u>	<u>0</u>	<u>16,312</u>
<i>Total Liabilities</i>	<u>24,463</u>	<u>252</u>	<u>0</u>	<u>24,715</u>
<b>Net Assets</b>				
Invested in Capital Assets	212,581	202,254	0	414,835
Unrestricted	<u>63,030</u>	<u>47,719</u>	<u>0</u>	<u>110,749</u>
<i>Total Net Assets</i>	<u>\$ 275,611</u>	<u>\$ 249,973</u>	<u>\$ 0</u>	<u>\$ 525,584</u>

**City of Delaware, Ohio**  
*Combining Statement of Revenues,  
 Expenses and Changes in Fund Net Assets  
 Nonmajor Enterprise Funds  
 For the Year Ended December 31, 2011*

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Watershed Grant</u>	<u>Total</u>
<b>Operating Revenues</b>				
Charges for Services	\$ 139,787	\$ 39,323	\$ 0	\$ 179,110
Miscellaneous	<u>3,554</u>	<u>0</u>	<u>0</u>	<u>3,554</u>
<i>Total Operating Revenues</i>	<u>143,341</u>	<u>39,323</u>	<u>0</u>	<u>182,664</u>
<b>Operating Expenses</b>				
Personal Services	126,765	0	0	126,765
Services and Charges	18,039	34,488	35,000	87,527
Materials and Supplies	16,338	0	0	16,338
Depreciation	<u>6,152</u>	<u>0</u>	<u>0</u>	<u>6,152</u>
<i>Total Operating Expenses</i>	<u>167,294</u>	<u>34,488</u>	<u>35,000</u>	<u>236,782</u>
<i>Operating Income (Loss)</i>	<u>(23,953)</u>	<u>4,835</u>	<u>(35,000)</u>	<u>(54,118)</u>
<b>Non-Operating Revenues</b>				
Intergovernmental	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
<i>Total Non-Operating Revenues</i>	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
<i>Change in Net Assets</i>	(23,953)	4,835	0	(19,118)
<i>Net Assets Beginning of Year</i>	<u>299,564</u>	<u>245,138</u>	<u>0</u>	<u>544,702</u>
<i>Net Assets End of Year</i>	<u>\$ 275,611</u>	<u>\$ 249,973</u>	<u>\$ 0</u>	<u>\$ 525,584</u>

**City of Delaware, Ohio**  
*Combining Statement of Cash Flows*  
*Nonmajor Enterprise Funds*  
*For the Year Ended December 31, 2011*

	Enterprise Funds			
	<i>Golf Course</i>	<i>Parking Lots</i>	<i>Watershed Grant</i>	<i>Total</i>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>				
<b>Cash Flows from Operating Activities</b>				
Cash Received from Customers	\$ 139,787	\$ 39,323	\$ 0	\$ 179,110
Cash Payments for Personal Services	(123,617)	0	0	(123,617)
Cash Payments for Materials and Supplies	(17,468)	0	0	(17,468)
Cash Payments for Services and Charges	(17,176)	(34,629)	(35,000)	(86,805)
Other Cash Receipts or Payments	3,439	0	0	3,439
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>(15,035)</u>	<u>4,694</u>	<u>(35,000)</u>	<u>(45,341)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Received from State Agency	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(15,035)	4,694	0	(10,341)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>100,011</u>	<u>43,277</u>	<u>0</u>	<u>143,288</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 84,976</u>	<u>\$ 47,971</u>	<u>\$ 0</u>	<u>\$ 132,947</u>

(continued)

**City of Delaware, Ohio**  
 Combining Statement of Cash Flows  
 Nonmajor Enterprise Funds (continued)  
 For the Year Ended December 31, 2011

	Enterprise Funds			
	<i>Golf Course</i>	<i>Parking Lots</i>	<i>Watershed Grant</i>	<i>Total</i>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>				
Operating Income (Loss)	\$ (23,953)	\$ 4,835	\$ (35,000)	\$ (54,118)
Adjustments:				
Depreciation	6,152	0	0	6,152
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	(185)	0	0	(185)
Increase (Decrease) in Liabilities:				
Accounts Payable	(197)	(141)	0	(338)
Accrued Wages and Benefits	479	0	0	479
Compensated Absences Payable	2,669	0	0	2,669
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ (15,035)</u>	<u>\$ 4,694</u>	<u>\$ (35,000)</u>	<u>\$ (45,341)</u>

## *Combining Statements – Internal Service Funds*

### Internal Service Funds

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Garage Rotary Fund – To account for the fuel, maintenance and repair for all City vehicles and machinery. The cost is allocated to the various departments.

Info Tech Rotary Fund – To account for the staff, system support, and purchases of the City's technology and GIS department. The cost is allocated to the various departments supported.

Self-insurance Fund – To account for premiums charged to various City funds for the payment of employee health care claims.

Worker's Compensation Fund – To account for the potential worker's compensation claims of the City. The City utilizes a retro-payment system where annual premiums are paid, as are retroactive claims. The City charges various departments for these premiums and payments.

**City of Delaware, Ohio**  
*Combining Statement of Fund Net Assets*  
*Internal Service Funds*  
*December 31, 2011*

	<u>Garage Rotary</u>	<u>Info Tech Rotary</u>	<u>Self-Insurance</u>	<u>Workers Compensation</u>	<u>Total</u>
<b>Assets</b>					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 278,652	\$ 277,215	\$ 3,469,979	\$ 1,128,107	\$ 5,153,953
Prepaid Items	<u>0</u>	<u>6,308</u>	<u>0</u>	<u>3,333</u>	<u>9,641</u>
<i>Total Current Assets</i>	<u>278,652</u>	<u>283,523</u>	<u>3,469,979</u>	<u>1,131,440</u>	<u>5,163,594</u>
<i>Noncurrent Assets:</i>					
<i>Capital Assets:</i>					
Depreciable Capital Assets, Net	<u>4,357</u>	<u>14,917</u>	<u>0</u>	<u>0</u>	<u>19,274</u>
<i>Total Noncurrent Assets</i>	<u>4,357</u>	<u>14,917</u>	<u>0</u>	<u>0</u>	<u>19,274</u>
<i>Total Assets</i>	<u>283,009</u>	<u>298,440</u>	<u>3,469,979</u>	<u>1,131,440</u>	<u>5,182,868</u>
<b>Liabilities</b>					
<i>Current Liabilities:</i>					
Accounts Payable	18,133	6,188	0	0	24,321
Accrued Wages & Benefits	8,514	9,838	0	0	18,352
Compensated Absences Payable	11,268	12,450	0	0	23,718
Claims Payable	<u>0</u>	<u>0</u>	<u>237,110</u>	<u>0</u>	<u>237,110</u>
<i>Total Current Liabilities</i>	<u>37,915</u>	<u>28,476</u>	<u>237,110</u>	<u>0</u>	<u>303,501</u>
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable	28,873	38,493	0	0	67,366
Claims Payable	<u>0</u>	<u>0</u>	<u>31,120</u>	<u>582,401</u>	<u>613,521</u>
<i>Total Long-Term Liabilities</i>	<u>28,873</u>	<u>38,493</u>	<u>31,120</u>	<u>582,401</u>	<u>680,887</u>
<i>Total Liabilities</i>	<u>66,788</u>	<u>66,969</u>	<u>268,230</u>	<u>582,401</u>	<u>984,388</u>
<b>Net Assets</b>					
Invested in Capital Assets	4,357	14,917	0	0	19,274
Restricted for Claims	0	0	3,201,749	549,039	3,750,788
Restricted for Other Purposes	<u>211,864</u>	<u>216,554</u>	<u>0</u>	<u>0</u>	<u>428,418</u>
<i>Total Net Assets</i>	<u>\$ 216,221</u>	<u>\$ 231,471</u>	<u>\$ 3,201,749</u>	<u>\$ 549,039</u>	<u>\$ 4,198,480</u>

**City of Delaware, Ohio**  
*Combining Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Internal Service Funds  
For the Year Ended December 31, 2011*

	<i>Garage Rotary</i>	<i>Info Tech Rotary</i>	<i>Self-Insurance</i>	<i>Workers Compensation</i>	<i>Total</i>
<b>Operating Revenues</b>					
Charges for Services	\$ 528,102	\$ 713,874	\$ 3,711,933	\$ 571,077	\$ 5,524,986
Reimbursements	0	0	291,958	0	291,958
<i>Total Operating Revenues</i>	<u>528,102</u>	<u>713,874</u>	<u>4,003,891</u>	<u>571,077</u>	<u>5,816,944</u>
<b>Operating Expenses</b>					
Personal Services	305,223	370,249	0	0	675,472
Services and Charges	15,199	240,064	512,217	7,893	775,373
Materials and Supplies	195,210	13,986	0	0	209,196
Depreciation	2,250	7,126	0	0	9,376
Claims	0	0	2,856,697	397,317	3,254,014
<i>Total Operating Expenses</i>	<u>517,882</u>	<u>631,425</u>	<u>3,368,914</u>	<u>405,210</u>	<u>4,923,431</u>
<i>Operating Income</i>	<u>10,220</u>	<u>82,449</u>	<u>634,977</u>	<u>165,867</u>	<u>893,513</u>
<i>Change in Net Assets</i>	10,220	82,449	634,977	165,867	893,513
<i>Net Assets Beginning of Year</i>	<u>206,001</u>	<u>149,022</u>	<u>2,566,772</u>	<u>383,172</u>	<u>3,304,967</u>
<i>Net Assets End of Year</i>	<u>\$ 216,221</u>	<u>\$ 231,471</u>	<u>\$ 3,201,749</u>	<u>\$ 549,039</u>	<u>\$ 4,198,480</u>



**City of Delaware, Ohio**  
 Combining Statement of Cash Flows  
 Internal Service Funds  
 For the Year Ended December 31, 2011

	Internal Service Funds				
	<i>Garage Rotary</i>	<i>Info Tech Rotary</i>	<i>Self-Insurance</i>	<i>Workers Compensation</i>	<i>Total</i>
<b>Increase in Cash and Cash Equivalents</b>					
<b>Cash Flows from Operating Activities</b>					
Cash Received from Customers	\$ 528,102	\$ 713,874	\$ 0	\$ 0	\$ 1,241,976
Cash Received for Premiums	0	0	3,711,933	571,077	4,283,010
Cash Payments for Personal Services	(298,377)	(377,546)	0	0	(675,923)
Cash Payments for Materials and Supplies	(194,432)	(15,528)	0	0	(209,960)
Cash Payments for Services and Charges	(15,374)	(277,880)	(487,415)	(15,226)	(795,895)
Cash Payments for Claims	0	0	(2,785,906)	(381,081)	(3,166,987)
Other Cash Receipts or Payments	0	0	267,156	0	267,156
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>19,919</u>	<u>42,920</u>	<u>705,768</u>	<u>174,770</u>	<u>943,377</u>
<i>Net Increase in Cash and Cash Equivalents</i>	19,919	42,920	705,768	174,770	943,377
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>258,733</u>	<u>234,295</u>	<u>2,764,211</u>	<u>953,337</u>	<u>4,210,576</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 278,652</u>	<u>\$ 277,215</u>	<u>\$ 3,469,979</u>	<u>\$ 1,128,107</u>	<u>\$ 5,153,953</u>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>					
Operating Income	\$ 10,220	\$ 82,449	\$ 634,977	\$ 165,867	\$ 893,513
Adjustments:					
Depreciation	2,250	7,126	0	0	9,376
(Increase) Decrease in Assets:					
Prepaid Items	0	(6,308)		(3,333)	(9,641)
Increase (Decrease) in Liabilities:					
Accounts Payable	603	(33,050)	0	(4,000)	(36,447)
Accrued Wages and Benefits	489	(2,571)	0	0	(2,082)
Compensated Absences Payable	6,357	(4,726)	0	0	1,631
Claims Payable	0	0	70,791	16,236	87,027
<i>Net Cash Provided by Operating Activities</i>	<u>\$ 19,919</u>	<u>\$ 42,920</u>	<u>\$ 705,768</u>	<u>\$ 174,770</u>	<u>\$ 943,377</u>

*Combining Statements –Fiduciary Fund*

**Agency Funds**

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Highway Patrol Transfer Fund – To account for money received from fines and forfeitures used to support the Delaware County Law Library.

State Building Permit Fund – To account for the allocation of permit fees collected by the City that are due to the State.

Tax Abatement Fund – To account for tax abatements from businesses paid to the Olentangy Local School District.

Municipal Court – To account for the collection and distribution of court fines and forfeitures through the Municipal Court.

**City of Delaware, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Year Ended December 31, 2011*

	<i>Balance at</i> <i>January 1, 2011</i>	<i>Additions</i>	<i>Reductions</i>	<i>Balance at</i> <i>December 31, 2011</i>
<b>Highway Patrol Transfer</b>				
<b>Assets</b>				
Due from Other Governments	\$ 3,162	\$ 52,018	\$ 51,515	\$ 3,665
<i>Total Assets</i>	<u>\$ 3,162</u>	<u>\$ 52,018</u>	<u>\$ 51,515</u>	<u>\$ 3,665</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 3,162	\$ 52,018	\$ 51,515	\$ 3,665
<i>Total Liabilities</i>	<u>\$ 3,162</u>	<u>\$ 52,018</u>	<u>\$ 51,515</u>	<u>\$ 3,665</u>
<b>State Building Permit Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 232	\$ 3,236	\$ 3,013	\$ 455
<i>Total Assets</i>	<u>\$ 232</u>	<u>\$ 3,236</u>	<u>\$ 3,013</u>	<u>\$ 455</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 232	\$ 3,236	\$ 3,013	\$ 455
<i>Total Liabilities</i>	<u>\$ 232</u>	<u>\$ 3,236</u>	<u>\$ 3,013</u>	<u>\$ 455</u>
<b>Tax Abatement Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 12,257	\$ 0	\$ 12,257	\$ 0
Other Taxes Receivable	360,000	0	120,000	240,000
<i>Total Assets</i>	<u>\$ 372,257</u>	<u>\$ 0</u>	<u>\$ 132,257</u>	<u>\$ 240,000</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 372,257	\$ 0	\$ 132,257	\$ 240,000
<i>Total Liabilities</i>	<u>\$ 372,257</u>	<u>\$ 0</u>	<u>\$ 132,257</u>	<u>\$ 240,000</u>
<b>Municipal Court</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 139,619	\$ 5,750,755	\$ 5,686,747	\$ 203,627
<i>Total Assets</i>	<u>\$ 139,619</u>	<u>\$ 5,750,755</u>	<u>\$ 5,686,747</u>	<u>\$ 203,627</u>
<b>Liabilities</b>				
Undistributed Assets	\$ 139,619	\$ 5,750,755	\$ 5,686,747	\$ 203,627
<i>Total Liabilities</i>	<u>\$ 139,619</u>	<u>\$ 5,750,755</u>	<u>\$ 5,686,747</u>	<u>\$ 203,627</u>
<b>Totals</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 152,108	\$ 5,753,991	\$ 5,702,017	\$ 204,082
Other Taxes Receivable	360,000	0	120,000	240,000
Due from Other Governments	3,162	52,018	51,515	3,665
<i>Total Assets</i>	<u>\$ 515,270</u>	<u>\$ 5,806,009</u>	<u>\$ 5,873,532</u>	<u>\$ 447,747</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 375,651	\$ 55,254	\$ 186,785	\$ 244,120
Undistributed Assets	139,619	5,750,755	5,686,747	203,627
<i>Total Liabilities</i>	<u>\$ 515,270</u>	<u>\$ 5,806,009</u>	<u>\$ 5,873,532</u>	<u>\$ 447,747</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures and Changes in Fund Balance*

*Budget and Actual--(Budget Basis)*

*For the Year Ended December 31, 2011*

General Fund

	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Income Taxes	\$ 10,000,000	\$ 10,000,000	\$ 10,136,058	\$ 136,058
Property & Other Taxes	1,457,000	1,457,000	1,339,679	(117,321)
Intergovernmental	1,546,000	1,546,000	1,856,917	310,917
Charges For Service	260,000	260,000	595,773	335,773
Fines & Court Fees	115,000	115,000	57,211	(57,789)
Licenses & Permits	742,500	742,500	711,138	(31,362)
Interest Income	75,000	75,000	31,426	(43,574)
Reimbursements	100,000	100,000	72,816	(27,184)
Donations	25,000	25,000	25,000	0
Miscellaneous	152,000	152,000	144,850	(7,150)
Total Revenues	<u>14,472,500</u>	<u>14,472,500</u>	<u>14,970,868</u>	<u>498,368</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Police				
Personal Services	5,971,648	5,971,648	5,723,994	247,654
Materials & Supplies	186,891	186,891	178,204	8,687
Services & Charges	298,387	298,387	283,871	14,516
Capital Outlay	7,700	7,700	7,580	120
Fire				
Materials & Supplies	13,506	13,506	0	13,506
Services & Charges	2,923	2,923	0	2,923
Prosecutor				
Personal Services	443,275	443,275	420,178	23,097
Materials & Supplies	2,000	2,000	1,162	838
Services & Charges	22,962	22,962	20,441	2,521
General Admin. - Street Lighting				
Services & Charges	<u>230,000</u>	<u>230,000</u>	<u>191,381</u>	<u>38,619</u>
Total Public Safety	<u>7,179,292</u>	<u>7,179,292</u>	<u>6,826,810</u>	<u>352,482</u>

(continued)

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures and Changes in Fund Balance*

*Budget and Actual--(Budget Basis)*

*For the Year Ended December 31, 2011*

General Fund				
	Original Budget	Final Budget	Actual	Variance from Final Budget
General Government				
Council				
Personal Services	41,493	41,493	40,720	773
Materials & Supplies	200	200	131	69
Services & Charges	9,050	9,050	6,878	2,172
Capital Outlay	13,900	13,900	11,405	2,495
City Manager's Office				
Personal Services	288,306	288,306	283,406	4,900
Materials & Supplies	1,500	1,500	1,459	41
Services & Charges	99,970	99,970	87,193	12,777
Administrative Services				
Personal Services	193,542	193,542	189,248	4,294
Materials & Supplies	1,853	1,853	1,174	679
Services & Charges	71,767	78,267	75,605	2,662
Economic Development				
Personal Services	87,920	87,920	36,868	51,052
Materials & Supplies	0	0	190	(190)
Services & Charges	21,805	63,650	28,220	35,430
Reimbursements	115,000	115,000	104,608	10,392
Legal Affairs				
Personal Services	90,931	110,781	110,687	94
Materials & Supplies	2,200	2,200	2,350	(149)
Services & Charges	30,438	30,438	13,340	17,098
Finance				
Personal Services	574,584	574,584	559,878	14,706
Materials & Supplies	27,207	27,207	20,189	7,018
Services & Charges	198,722	198,722	192,082	6,640
Capital Outlay	1,000	1,000	0	1,000
General Administration				
Services & Charges	238,301	238,301	258,576	(20,275)
Refunds	83,561	93,767	76,444	17,323
Capital Outlay	9,079	9,079	5,718	3,361
Risk Management				
Services & Charges	154,898	179,898	175,593	4,305

(continued)

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures and Changes in Fund Balance*

*Budget and Actual--(Budget Basis)*

*For the Year Ended December 31, 2011*

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Planning & Community Development				
Personal Services	527,727	527,727	521,772	5,955
Materials & Supplies	9,478	9,478	7,879	1,599
Services & Charges	93,420	93,420	88,416	5,004
Refunds	30,000	30,000	9,153	20,847
Engineering				
Personal Services	507,830	507,830	497,366	10,464
Materials & Supplies	15,488	16,288	8,752	7,536
Services & Charges	121,169	212,369	182,804	29,565
Capital Outlay	500	500	200	300
Municipal Building & Grounds Maintenance				
Personal Services	78,004	78,004	68,947	9,057
Materials & Supplies	23,299	23,299	22,502	797
Services & Charges	221,818	221,818	202,995	18,823
<b>Total General Government</b>	<u>3,985,960</u>	<u>4,181,361</u>	<u>3,892,748</u>	<u>288,613</u>
Income Tax Refunds	375,000	431,802	443,501	(11,699)
Engineering Refunds	9,219	9,219	8,982	237
<b>Total Expenditures</b>	<u>11,549,471</u>	<u>11,801,674</u>	<u>11,172,041</u>	<u>629,633</u>
Excess (Deficiency) Of				
Excess of Revenues Over Expenditures	2,923,029	2,670,826	3,798,827	1,128,001
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	5,000	5,000	12,194	7,194
Advances In	0	0	1,024,027	1,024,027
Advances Out	0	0	(1,100,000)	(1,100,000)
Transfers In	0	4,292	4,292	0
Transfers Out	(3,009,640)	(3,725,388)	(3,725,388)	0
<b>Total Other Financing Sources (Uses)</b>	<u>(3,004,640)</u>	<u>(3,716,096)</u>	<u>(3,784,875)</u>	<u>(68,779)</u>
Net Change in Fund Balance	(81,611)	(1,045,270)	13,952	1,059,222
<b>Fund Balance at Beginning of Year:</b>	<b>3,493,818</b>	<b>3,493,818</b>	<b>3,493,818</b>	<b>0</b>
Prior Years Encumbrances	164,213	164,213	164,213	0
<b>Fund Balance at End of Year:</b>	<u><b>\$ 3,576,420</b></u>	<u><b>\$ 2,612,761</b></u>	<u><b>\$ 3,671,983</b></u>	<u><b>\$ 1,059,222</b></u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Fire/EMS Income Tax			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Income Taxes	\$ 6,029,500	\$ 6,279,500	\$ 6,147,283	\$ (132,217)
Intergovernmental	0	0	3,450	3,450
Charges for Services	550,000	550,000	425,173	(124,827)
Reimbursements	0	0	5,686	5,686
Miscellaneous	0	0	3,782	3,782
Total Revenues	<u>6,579,500</u>	<u>6,829,500</u>	<u>6,585,374</u>	<u>(244,126)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal Services	4,776,933	4,788,683	4,670,129	118,554
Materials & Supplies	129,958	257,708	257,473	235
Services & Charges	264,955	301,955	303,106	(1,151)
Refunds	0	24,000	19,246	4,754
Capital Outlay	28,000	1,343,000	1,344,790	(1,790)
Debt Service:				
Interest & Fiscal Charges	0	22,176	22,176	0
Total Expenditures	<u>5,199,846</u>	<u>6,737,522</u>	<u>6,616,920</u>	<u>120,602</u>
Excess (Deficiency) of Revenues Over Expenditures	1,379,654	91,978	(31,546)	(123,524)
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	1,100,000	1,100,000
Advances Out	0	0	(1,001,277)	(1,001,277)
Transfers Out	0	(10,000)	(10,552)	(552)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(10,000)</u>	<u>88,171</u>	<u>98,171</u>
Net Change in Fund Balance	1,379,654	81,978	56,625	(25,353)
<b>Fund Balance at Beginning of Year:</b>	<u>52</u>	<u>52</u>	<u>52</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 1,379,706</u>	<u>\$ 82,030</u>	<u>\$ 56,677</u>	<u>\$ (25,353)</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Recreation Center Income Tax			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Income Taxes	\$ 1,500,000	\$ 1,500,000	\$ 1,482,349	\$ (17,651)
Interest Income	6,000	6,000	6,086	86
Reimbursements	0	0	306,307	306,307
Total Revenues	<u>1,506,000</u>	<u>1,506,000</u>	<u>1,794,742</u>	<u>288,742</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Services & Charges	428,698	428,698	527,845	(99,147)
Capital Outlay	12,045,953	12,045,953	10,280,222	1,765,731
Refunds	0	7,000	7,163	(163)
Total Expenditures	<u>12,474,651</u>	<u>12,481,651</u>	<u>10,815,230</u>	<u>1,666,421</u>
Excess (Deficiency) of Revenues Over Expenditures	(10,968,651)	(10,975,651)	(9,020,488)	1,955,163
<b>Other Financing Uses:</b>				
Transfers Out	<u>(1,172,647)</u>	<u>(1,172,647)</u>	<u>(1,172,647)</u>	<u>0</u>
Total Other Financing Uses	<u>(1,172,647)</u>	<u>(1,172,647)</u>	<u>(1,172,647)</u>	<u>0</u>
Net Change in Fund Balance	(12,141,298)	(12,148,298)	(10,193,135)	1,955,163
<b>Fund Balance at Beginning of Year:</b>	<b>4,798,005</b>	<b>4,798,005</b>	<b>4,798,005</b>	<b>0</b>
Prior Years Encumbrances	<u>9,729,650</u>	<u>9,729,650</u>	<u>9,729,650</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 2,386,357</u></b>	<b><u>\$ 2,379,357</u></b>	<b><u>\$ 4,334,520</u></b>	<b><u>\$ 1,955,163</u></b>



**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures and Changes In Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Capital Projects Fund: Capital Improvements			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental	\$ 1,149,000	\$ 1,149,000	\$ 126,535	\$ (1,022,465)
Charges for Service	36,000	116,000	101,739	(14,261)
Reimbursements	400,000	400,000	463,728	63,728
Total Revenues	<u>1,585,000</u>	<u>1,665,000</u>	<u>692,002</u>	<u>(972,998)</u>
<b>Expenditures:</b>				
Current:				
General Government				
Capital Outlay	2,407,959	2,823,707	1,651,456	1,172,251
Debt Service:				
Principal Retirement	450,000	450,000	450,000	0
Total Expenditures	<u>2,857,959</u>	<u>3,273,707</u>	<u>2,101,456</u>	<u>1,172,251</u>
Deficiency of Revenues Over Expenditures	(1,272,959)	(1,608,707)	(1,409,454)	199,253
<b>Other Financing Sources (Uses):</b>				
Issuance of Notes	350,000	350,000	350,000	0
Transfers In	877,000	1,222,748	1,665,748	443,000
Transfers Out	<u>(788,499)</u>	<u>(788,499)</u>	<u>(780,604)</u>	<u>7,895</u>
Total Other Financing Sources (Uses)	<u>438,501</u>	<u>784,249</u>	<u>1,235,144</u>	<u>450,895</u>
Net Change in Fund Balance	(834,458)	(824,458)	(174,310)	650,148
<b>Fund Balance at Beginning of Year:</b>	<b>173,556</b>	<b>173,556</b>	<b>173,556</b>	<b>0</b>
Prior Years Encumbrances	<u>661,698</u>	<u>661,698</u>	<u>661,698</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 796</u></b>	<b><u>\$ 10,796</u></b>	<b><u>\$ 660,944</u></b>	<b><u>\$ 650,148</u></b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures and Changes In Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Capital Projects Fund: Glenn Road South Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Impact Fees	\$ 50,000	\$ 50,000	\$ 57,716	\$ 7,716
Intergovernmental	0	0	231,470	231,470
Community Authority Charges	125,000	125,000	96,307	(28,693)
Interest Income	2,500	2,500	1,510	(990)
Miscellaneous	0	0	6,256	6,256
Total Revenues	<u>177,500</u>	<u>177,500</u>	<u>393,259</u>	<u>215,759</u>
<b>Expenditure:</b>				
Current:				
Public Works				
Services & Charges	1,175	53,175	51,173	2,002
Capital Outlay	472,548	1,253,548	962,719	290,829
Debt Service:				
Principal Retirement	12,130,000	12,130,000	12,130,000	0
Interest & Fiscal Charges	<u>100,000</u>	<u>100,000</u>	<u>177,714</u>	<u>(77,714)</u>
Total Expenditures	<u>12,703,723</u>	<u>13,536,723</u>	<u>13,321,606</u>	<u>215,117</u>
Deficiency of Revenues Over Expenditures	(12,526,223)	(13,359,223)	(12,928,347)	430,876
<b>Other Financing Sources:</b>				
Issuance of Notes	12,050,000	12,050,000	12,130,000	80,000
Premium on Debt Issue	0	0	102,483	102,483
Transfers In	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>500,000</u>
Total Other Financing Sources	<u>12,050,000</u>	<u>12,050,000</u>	<u>12,732,483</u>	<u>682,483</u>
Net Change in Fund Balance	(476,223)	(1,309,223)	(195,864)	1,113,359
<b>Fund Balance at Beginning of Year:</b>	<b>2,341,554</b>	<b>2,341,554</b>	<b>2,341,554</b>	<b>0</b>
Prior Years Encumbrances	<u>473,723</u>	<u>473,723</u>	<u>473,723</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 92,210</u></b>	<b><u>\$ 1,506,054</u></b>	<b><u>\$ 2,619,413</u></b>	<b><u>\$ 1,113,359</u></b>

**City of Delaware, Ohio**  
*Schedule of Revenues, Expenses, and Changes in Fund Equity*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Enterprise Fund: Water			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 4,269,674	\$ 4,269,674	\$ 4,221,397	\$ (48,277)
Capacity Fees	650,000	650,000	650,890	890
Interest Income	8,000	8,000	3,494	(4,506)
Water Deposits	50,000	50,000	31,988	(18,012)
Reimbursements	0	0	239	239
Miscellaneous	61,550	61,550	101,559	40,009
Total Revenues	<u>5,039,224</u>	<u>5,039,224</u>	<u>5,009,567</u>	<u>(29,657)</u>
<b>Expenses:</b>				
Administration				
Personal Services	177,685	184,035	184,181	(146)
Materials & Supplies	750	750	16	734
Services & Charges	416,242	416,242	415,477	765
Refunds	5,100	5,100	7,934	(2,834)
Treatment				
Personal Services	650,917	650,917	628,996	21,921
Materials & Supplies	355,337	396,998	375,327	21,671
Services & Charges	469,182	474,682	456,528	18,154
Capital Outlay	34,000	26,838	26,838	0
Distribution				
Personal Services	618,762	618,762	599,917	18,845
Materials & Supplies	136,168	136,168	133,606	2,562
Services & Charges	204,217	331,967	346,117	(14,150)
Refunds	40,000	40,000	20,314	19,686
Capital Projects				
Services & Charges	200,000	200,000	0	200,000
Refunds	0	0	11,300	(11,300)
Capital Outlay	5,237,406	5,262,406	3,960,123	1,302,283
Debt Service				
Principal Retirement	155,083	155,083	127,545	27,538
Interest & Fiscal Charges	216,923	216,923	182,835	34,088
Total Expenses	<u>8,917,772</u>	<u>9,116,871</u>	<u>7,477,054</u>	<u>1,639,817</u>
Excess (Deficiency) Of Revenues Over Expenses	(3,878,548)	(4,077,647)	(2,467,487)	1,610,160
<b>Other Financing Sources:</b>				
Issuance of Notes	500,000	500,000	0	(500,000)
Issuance of Loan	2,050,000	2,050,000	2,217,240	167,240
Total Other Financing Sources	<u>2,550,000</u>	<u>2,550,000</u>	<u>2,217,240</u>	<u>(332,760)</u>
Net Change in Fund Equity	(1,328,548)	(1,527,647)	(250,247)	1,277,400
<b>Fund Equity at Beginning of Year:</b>	<b>3,019,197</b>	<b>3,019,197</b>	<b>3,019,197</b>	<b>0</b>
Prior Years Encumbrances	<u>2,179,015</u>	<u>2,179,015</u>	<u>2,179,015</u>	<u>0</u>
<b>Fund Equity at End of Year:</b>	<b><u>\$ 3,869,664</u></b>	<b><u>\$ 3,670,565</u></b>	<b><u>\$ 4,947,965</u></b>	<b><u>\$ 1,277,400</u></b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenses, and Changes in Fund Equity*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Enterprise Fund:			
	Sewer			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 6,462,886	\$ 6,462,886	\$ 6,544,188	\$ 81,302
Capacity Fees	600,000	600,000	568,680	(31,320)
Interest Income	8,150	8,150	2,872	(5,278)
Reimbursements	0	0	63,751	63,751
Miscellaneous	3,000	3,000	16,508	13,508
<b>Total Revenues</b>	<b>7,074,036</b>	<b>7,074,036</b>	<b>7,195,999</b>	<b>121,963</b>
<b>Expenses:</b>				
Administration				
Personal Services	142,745	142,745	142,223	522
Materials & Supplies	1,500	1,500	1,212	288
Services & Charges	272,670	272,670	261,259	11,411
Refunds	4,000	4,000	3,087	913
Treatment				
Personal Services	853,045	853,045	819,011	34,034
Materials & Supplies	250,835	250,835	218,014	32,821
Services & Charges	1,063,121	1,063,121	1,055,631	7,490
Capital Outlay	21,500	21,500	19,935	1,565
Collection				
Personal Services	347,591	347,591	323,506	24,085
Materials & Supplies	82,459	82,459	64,950	17,509
Services & Charges	264,210	264,210	263,087	1,123
Capital Outlay	10,278	10,278	10,678	(400)
Capital Projects				
Refunds	0	0	10,770	(10,770)
Capital Outlay	902,892	902,892	634,838	268,054
Debt Service				
Principal Retirement	1,655,524	1,655,524	1,528,024	127,500
Interest & Fiscal Charges	1,014,940	1,014,940	902,979	111,961
<b>Total Expenses</b>	<b>6,887,310</b>	<b>6,887,310</b>	<b>6,259,204</b>	<b>628,106</b>
Excess of Revenues Over Expenses	186,726	186,726	936,795	750,069
<b>Other Financing Sources (Uses):</b>				
Transfers Out	(800,036)	(803,265)	(800,034)	3,231
<b>Total Other Financing Sources (Uses)</b>	<b>(800,036)</b>	<b>(803,265)</b>	<b>(800,034)</b>	<b>3,231</b>
Net Change in Fund Equity	(613,310)	(616,539)	136,761	753,300
<b>Fund Equity at Beginning of Year:</b>	<b>4,789,107</b>	<b>4,789,107</b>	<b>4,789,107</b>	<b>0</b>
Prior Years Encumbrances	300,300	300,300	300,300	0
<b>Fund Equity at End of Year:</b>	<b>\$ 4,476,097</b>	<b>\$ 4,472,868</b>	<b>\$ 5,226,168</b>	<b>\$ 753,300</b>

**City of Delaware, Ohio**  
*Schedule of Revenues, Expenses, and Changes in Fund Equity*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Enterprise Fund: Storm Sewer			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 762,000	\$ 762,000	\$ 770,141	\$ 8,141
Total Revenues	<u>762,000</u>	<u>762,000</u>	<u>770,141</u>	<u>8,141</u>
<b>Expenses:</b>				
Operations				
Personal Services	143,930	143,930	138,800	5,130
Materials & Supplies	30,659	30,659	27,637	3,022
Services & Charges	106,440	106,440	44,426	62,014
Refunds	1,000	1,000	220	780
Capital Outlay	15,600	15,600	14,989	611
Capital Projects				
Services & Charges	84,193	132,943	98,427	34,516
Capital Outlay	853,975	928,975	599,004	329,971
Total Expenses	<u>1,235,797</u>	<u>1,359,547</u>	<u>923,503</u>	<u>436,044</u>
Net Change in Fund Equity	(473,797)	(597,547)	(153,362)	444,185
<b>Fund Equity at Beginning of Year:</b>	<b>1,687,878</b>	<b>1,687,878</b>	<b>1,687,878</b>	<b>0</b>
Prior Years Encumbrances	<u>71,740</u>	<u>71,740</u>	<u>71,740</u>	<u>0</u>
<b>Fund Equity at End of Year:</b>	<b><u>\$ 1,285,821</u></b>	<b><u>\$ 1,162,071</u></b>	<b><u>\$ 1,606,256</u></b>	<b><u>\$ 444,185</u></b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenses, and Changes in Fund Equity*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Enterprise Fund: Refuse			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Service	\$ 3,100,000	\$ 3,100,000	\$ 3,107,624	\$ 7,624
Interest Income	1,000	1,000	343	(657)
Reimbursements	0	0	26,017	26,017
Miscellaneous	10,850	10,850	22,945	12,095
Total Revenues	<u>3,111,850</u>	<u>3,111,850</u>	<u>3,156,929</u>	<u>45,079</u>
<b>Expenses:</b>				
Administration				
Services & Charges	552,928	1,072,928	1,068,591	4,337
Refunds	0	0	10	(10)
Capital Outlay	64,932	74,932	73,402	1,530
Collection				
Personal Services	582,063	582,063	556,136	25,927
Materials & Supplies	130,015	130,015	124,514	5,501
Services & Charges	1,135,793	1,153,793	1,123,996	29,797
Capital Outlay	523,381	523,381	515,798	7,583
Recycling				
Personal Services	380,321	380,321	331,233	49,088
Materials & Supplies	56,860	56,860	50,192	6,668
Services & Charges	101,231	101,231	89,396	11,835
Debt Service				
Principal Retirement	45,000	45,000	45,000	0
Interest & Fiscal Charges	16,238	16,238	12,638	3,600
Total Expenses	<u>3,588,762</u>	<u>4,136,762</u>	<u>3,990,906</u>	<u>145,856</u>
Excess (Deficiency) Of Revenues Over Expenses	(476,912)	(1,024,912)	(833,977)	190,935
<b>Other Financing Sources:</b>				
Sale of Assets	0	0	9,145	9,145
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>9,145</u>	<u>9,145</u>
Net Change in Fund Equity	(476,912)	(1,024,912)	(824,832)	200,080
<b>Fund Equity at Beginning of Year:</b>	<b>558,138</b>	<b>558,138</b>	<b>558,138</b>	<b>0</b>
Prior Years Encumbrances	469,396	469,396	469,396	0
<b>Fund Equity at End of Year:</b>	<b><u>\$ 550,622</u></b>	<b><u>\$ 2,622</u></b>	<b><u>\$ 202,702</u></b>	<b><u>\$ 200,080</u></b>

**City of Delaware, Ohio**  
*Schedule of Revenues, Expenditures, and Changes in Fund Balance*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Special Revenue Fund: Street Maintenance & Repair			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 1,220,000	\$ 1,220,000	\$ 1,202,881	\$ (17,119)
Reimbursements	1,000	1,000	0	(1,000)
Miscellaneous	500	500	1,878	1,378
Total Revenues	<u>1,221,500</u>	<u>1,221,500</u>	<u>1,204,759</u>	<u>(16,741)</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Administration				
Personal Services	532,244	532,244	510,792	21,452
Materials & Supplies	5,630	5,630	4,919	711
Services & Charges	61,216	61,216	58,160	3,056
Street Division				
Personal Services	531,306	531,306	480,013	51,293
Materials & Supplies	326,736	379,736	367,816	11,920
Services & Charges	129,390	129,390	129,098	292
Capital Outlay	1,600	5,100	3,205	1,895
Traffic Division				
Personal Services	299,678	299,678	273,020	26,658
Materials & Supplies	106,442	106,442	102,513	3,929
Services & Charges	75,736	75,736	39,349	36,387
Total Expenditures	<u>2,069,978</u>	<u>2,126,478</u>	<u>1,968,885</u>	<u>157,593</u>
Deficiency of Revenues Over Expenditures	(848,478)	(904,978)	(764,126)	140,852
<b>Other Financing Sources :</b>				
Sale of Assets	500	500	0	(500)
Transfers In	719,640	719,640	719,640	0
Total Other Financing Sources	<u>720,140</u>	<u>720,140</u>	<u>719,640</u>	<u>(500)</u>
Net Change in Fund Balance	(128,338)	(184,838)	(44,486)	140,352
<b>Fund Balance at Beginning of Year:</b>	<b>284,166</b>	<b>284,166</b>	<b>284,166</b>	<b>0</b>
Prior Years Encumbrances	36,225	36,225	36,225	0
<b>Fund Balance at End of Year:</b>	<b><u>\$ 192,053</u></b>	<b><u>\$ 135,553</u></b>	<b><u>\$ 275,905</u></b>	<b><u>\$ 140,352</u></b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: State Highway Improvement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 99,000	\$ 99,000	\$ 97,531	\$ (1,469)
Interest Income	50	50	22	(28)
Total Revenues	<u>99,050</u>	<u>99,050</u>	<u>97,553</u>	<u>(1,497)</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Capital Outlay	<u>100,000</u>	<u>100,000</u>	<u>99,398</u>	<u>602</u>
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>99,398</u>	<u>602</u>
Net Change in Fund Balance	(950)	(950)	(1,845)	(895)
<b>Fund Balance at Beginning of Year:</b>	<u>10,554</u>	<u>10,554</u>	<u>10,554</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 9,604</u>	<u>\$ 9,604</u>	<u>\$ 8,709</u>	<u>\$ (895)</u>



**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: License Fee			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 360,000	\$ 400,000	\$ 364,134	\$ (35,866)
Interest Income	250	250	163	(87)
Total Revenues	<u>360,250</u>	<u>400,250</u>	<u>364,297</u>	<u>(35,953)</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Capital Outlay	<u>542,142</u>	<u>542,142</u>	<u>516,538</u>	<u>25,604</u>
Total Expenditures	<u>542,142</u>	<u>542,142</u>	<u>516,538</u>	<u>25,604</u>
Net Change in Fund Balance	(181,892)	(141,892)	(152,241)	(10,349)
<b>Fund Balance at Beginning of Year:</b>	<b>47,051</b>	<b>47,051</b>	<b>47,051</b>	<b>0</b>
Prior Years Encumbrances	<u>142,142</u>	<u>142,142</u>	<u>142,142</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 7,301</u></b>	<b><u>\$ 47,301</u></b>	<b><u>\$ 36,952</u></b>	<b><u>\$ (10,349)</u></b>

**City of Delaware, Ohio**  
*Schedule of Revenues, Expenditures, and Changes in Fund Balance*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Special Revenue Fund: Parks & Recreation			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 460,200	\$ 460,200	\$ 467,026	\$ 6,826
Reimbursements	1,000	1,000	315	(685)
Miscellaneous	26,550	26,550	25,065	(1,485)
Donations	0	0	1,410	1,410
Total Revenues	<u>487,750</u>	<u>487,750</u>	<u>493,816</u>	<u>6,066</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Grounds & Facilities Maintenance				
Personal Services	509,547	509,547	502,130	7,417
Materials & Supplies	53,803	53,803	48,733	5,070
Services & Charges	157,860	157,860	133,445	24,415
Refunds	200	200	1,001	(801)
Recreational Services				
Personal Services	361,570	361,570	242,970	118,600
Materials & Supplies	3,125	3,125	1,528	1,597
Services & Charges	60,647	77,647	75,976	1,671
Programs				
Materials & Supplies	33,593	33,593	24,858	8,735
Services & Charges	77,650	77,650	67,243	10,407
Refunds	3,500	3,500	3,097	403
Pool Operations				
Personal Services	175,852	175,852	157,403	18,449
Materials & Supplies	56,000	56,000	45,037	10,963
Services & Charges	23,273	23,273	13,740	9,533
Refunds	0	0	3,451	(3,451)
Capital Outlay	10,839	10,839	3,117	7,722
Total Expenditures	<u>1,527,459</u>	<u>1,544,459</u>	<u>1,323,729</u>	<u>220,730</u>
Deficiency of Revenues				
Over Expenditures	(1,039,709)	(1,056,709)	(829,913)	226,796
<b>Other Financing Sources:</b>				
Sale of Assets	100	100	0	(100)
Transfers In	995,000	995,000	995,000	0
Total Other Financing Sources	<u>995,100</u>	<u>995,100</u>	<u>995,000</u>	<u>(100)</u>
Net Change in Fund Balance	(44,609)	(61,609)	165,087	226,696
<b>Fund Balance at Beginning of Year:</b>	<b>227,778</b>	<b>227,778</b>	<b>227,778</b>	<b>0</b>
Prior Years Encumbrances	9,246	9,246	9,246	0
<b>Fund Balance at End of Year:</b>	<b><u>\$ 192,415</u></b>	<b><u>\$ 175,415</u></b>	<b><u>\$ 402,111</u></b>	<b><u>\$ 226,696</u></b>

**City of Delaware, Ohio***Schedule of Revenues, Expenditures, and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2011*

	Special Revenue Fund: Tree Replacement			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Service	\$ 0	\$ 0	\$ 7,250	\$ 7,250
Miscellaneous	10,000	10,000	2,750	(7,250)
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Materials & Supplies	1,250	1,250	631	619
Services & Charges	40,500	40,500	39,330	1,170
Refunds	0	0	625	(625)
Capital Outlay	15,000	15,000	14,960	40
Total Expenditures	<u>56,750</u>	<u>56,750</u>	<u>55,546</u>	<u>1,204</u>
Deficiency of Revenues Over Expenditures	(46,750)	(46,750)	(45,546)	1,204
<b>Other Financing Sources:</b>				
Transfers In	35,000	35,000	35,000	0
Total Other Financing Sources	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>0</u>
Net Change in Fund Balance	(11,750)	(11,750)	(10,546)	1,204
<b>Fund Balance at Beginning of Year:</b>	<u>50,819</u>	<u>50,819</u>	<u>50,819</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 39,069</u>	<u>\$ 39,069</u>	<u>\$ 40,273</u>	<u>\$ 1,204</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Airport Improvement			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Service	\$ 525,050	\$ 525,050	\$ 640,756	\$ 115,706
Reimbursements	35,000	35,000	34,318	(682)
Miscellaneous	16,450	16,450	10,209	(6,241)
Total Revenues	<u>576,500</u>	<u>576,500</u>	<u>685,283</u>	<u>108,783</u>
<b>Expenditures:</b>				
Current:				
Airport				
Personal Services	157,709	157,709	145,754	11,955
Materials & Supplies	339,658	429,658	422,265	7,393
Services & Charges	181,159	181,159	163,722	17,437
Refunds	1,500	1,500	821	679
Capital Outlay	900	900	707	193
Total Expenditures	<u>680,926</u>	<u>770,926</u>	<u>733,269</u>	<u>37,657</u>
Deficiency of Revenues Over Expenditures	(104,426)	(194,426)	(47,986)	146,440
<b>Other Financing Sources:</b>				
Transfers In	10,000	10,000	10,000	0
Total Other Financing Sources	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Net Change in Fund Balance	(94,426)	(184,426)	(37,986)	146,440
<b>Fund Balance at Beginning of Year:</b>	<b>219,019</b>	<b>219,019</b>	<b>219,019</b>	<b>0</b>
Prior Years Encumbrances	26,215	26,215	26,215	0
<b>Fund Balance at End of Year:</b>	<b><u>\$ 150,808</u></b>	<b><u>\$ 60,808</u></b>	<b><u>\$ 207,248</u></b>	<b><u>\$ 146,440</u></b>

**City of Delaware, Ohio***Schedule of Revenues, Expenditures, and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2011*

	Special Revenue Fund: Airport T-Hangars			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 86,850	\$ 86,850	\$ 94,418	\$ 7,568
Total Revenues	<u>86,850</u>	<u>86,850</u>	<u>94,418</u>	<u>7,568</u>
<b>Expenditures:</b>				
Current:				
Airport				
Services & Charges	20,500	20,500	17,983	2,517
Refunds	<u>1,250</u>	<u>1,250</u>	<u>246</u>	<u>1,004</u>
Total Expenditures	<u>21,750</u>	<u>21,750</u>	<u>18,229</u>	<u>3,521</u>
Excess of Revenues Over Expenditures	65,100	65,100	76,189	11,089
<b>Other Financing (Uses):</b>				
Transfers Out	<u>(75,949)</u>	<u>(75,949)</u>	<u>(75,949)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(75,949)</u>	<u>(75,949)</u>	<u>(75,949)</u>	<u>0</u>
Net Change in Fund Balance	(10,849)	(10,849)	240	11,089
<b>Fund Balance at Beginning of Year:</b>	<u>201,009</u>	<u>201,009</u>	<u>201,009</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 190,160</u>	<u>\$ 190,160</u>	<u>\$ 201,249</u>	<u>\$ 11,089</u>

**City of Delaware, Ohio**  
*Schedule of Revenues, Expenditures, and Changes in Fund Balance*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Special Revenue Fund: Court/Police Building Income Tax			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Income Taxes	\$ 50	\$ 50	\$ 27	\$ (23)
Total Revenues	<u>50</u>	<u>50</u>	<u>27</u>	<u>(23)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	<u>4,000</u>	<u>4,000</u>	<u>3,978</u>	<u>22</u>
Total Expenditures	<u>4,000</u>	<u>4,000</u>	<u>3,978</u>	<u>22</u>
Net Change in Fund Balance	(3,950)	(3,950)	(3,951)	(1)
<b>Fund Balance at Beginning of Year:</b>	<u>4,761</u>	<u>4,761</u>	<u>4,761</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 811</u>	<u>\$ 811</u>	<u>\$ 810</u>	<u>\$ (1)</u>

**City of Delaware, Ohio**  
*Schedule of Revenues, Expenditures, and Changes in Fund Balance*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Special Revenue Fund: Airport TIF			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 22,790	\$ 22,790	\$ 22,750	\$ (40)
Total Revenues	<u>22,790</u>	<u>22,790</u>	<u>22,750</u>	<u>(40)</u>
<b>Expenditures:</b>				
Current:				
Airport				
Capital Outlay	<u>22,790</u>	<u>22,790</u>	<u>0</u>	<u>22,790</u>
Total Expenditures	<u>22,790</u>	<u>22,790</u>	<u>0</u>	<u>22,790</u>
Excess of Revenues Over Expenditures	0	0	22,750	22,750
<b>Other Financing (Uses):</b>				
Advances Out	<u>0</u>	<u>0</u>	<u>(22,750)</u>	<u>(22,750)</u>
Total Other Financing (Uses)	<u>0</u>	<u>0</u>	<u>(22,750)</u>	<u>(22,750)</u>
Net Change in Fund Balance	0	0	0	0
<b>Fund Balance at Beginning of Year:</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Glenn Road Bridge TIF			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 243,000	\$ 243,000	\$ 266,992	\$ 23,992
Intergovernmental	19,100	19,100	18,902	(198)
Interest Income	350	350	262	(88)
Total Revenues	<u>350</u>	<u>350</u>	<u>286,156</u>	<u>23,706</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Services & Charges	0	17,500	4,550	12,950
Total Expenditures	<u>0</u>	<u>17,500</u>	<u>4,550</u>	<u>12,950</u>
Net Change in Fund Balance	350	(17,150)	281,606	298,756
<b>Fund Balance at Beginning of Year:</b>	<u><b>358,271</b></u>	<u><b>358,271</b></u>	<u><b>358,271</b></u>	<u><b>0</b></u>
<b>Fund Balance at End of Year:</b>	<u><u><b>\$ 358,621</b></u></u>	<u><u><b>\$ 341,121</b></u></u>	<u><u><b>\$ 639,877</b></u></u>	<u><u><b>\$ 298,756</b></u></u>



**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Sky Climber/V&P TIF			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 50,000	\$ 50,000	\$ 40,002	\$ (9,998)
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>40,002</u>	<u>(9,998)</u>
<b>Expenditures:</b>				
Current:				
General Government				
Reimbursements	50,000	50,000	40,002	9,998
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>40,002</u>	<u>9,998</u>
Net Change in Fund Balance	0	0	0	0
<b>Fund Balance at Beginning of Year:</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Mill Run TIF			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 165,000	\$ 165,000	\$ 135,991	\$ (29,009)
Total Revenues	<u>165,000</u>	<u>165,000</u>	<u>135,991</u>	<u>(29,009)</u>
<b>Expenditures:</b>				
Current:				
General Government				
Reimbursements	<u>165,000</u>	<u>165,000</u>	<u>135,991</u>	<u>29,009</u>
Total Expenditures	<u>165,000</u>	<u>165,000</u>	<u>135,991</u>	<u>29,009</u>
Net Change in Fund Balance	0	0	0	0
<b>Fund Balance at Beginning of Year:</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**City of Delaware, Ohio**  
*Schedule of Revenues, Expenditures, and Changes in Fund Balance*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Special Revenue Fund: Municipal Court			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Fines & Court Fees	\$ 1,804,200	\$ 1,804,200	\$ 1,786,983	\$ (17,217)
Charges for Service	227,547	0	222,298	222,298
Miscellaneous	14,700	14,700	16,628	1,928
Total Revenues	<u>2,046,447</u>	<u>1,818,900</u>	<u>2,025,909</u>	<u>207,009</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Court Administration				
Personal Services	1,090,948	1,100,880	1,050,041	50,839
Materials & Supplies	20,000	15,068	8,406	6,662
Services & Charges	37,263	32,263	16,602	15,661
Clerk of Court				
Personal Services	1,116,342	1,116,342	1,039,579	76,763
Materials & Supplies	28,012	28,012	19,024	8,988
Services & Charges	79,614	79,614	70,844	8,770
Total Expenditures	<u>2,372,179</u>	<u>2,372,179</u>	<u>2,204,496</u>	<u>167,683</u>
Deficiency of Revenues Over Expenditures	(325,732)	(553,279)	(178,587)	374,692
<b>Other Financing Sources:</b>				
Sale of Assets	0	0	151	151
Transfers In	100,000	100,000	100,000	0
Total Other Financing Sources	<u>100,000</u>	<u>100,000</u>	<u>100,151</u>	<u>151</u>
Net Change in Fund Balance	(225,732)	(453,279)	(78,436)	374,843
<b>Fund Balance at Beginning of Year:</b>	<b>537,803</b>	<b>537,803</b>	<b>537,803</b>	<b>0</b>
Prior Years Encumbrances	<u>5,389</u>	<u>5,389</u>	<u>5,389</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 317,460</u></b>	<b><u>\$ 89,913</u></b>	<b><u>\$ 464,756</u></b>	<b><u>\$ 374,843</u></b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: IDIAM			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Fines & Court Fees	\$ 18,000	\$ 18,000	\$ 18,573	\$ 573
Total Revenues	<u>18,000</u>	<u>18,000</u>	<u>18,573</u>	<u>573</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Court Administration				
Services & Charges	<u>21,070</u>	<u>21,070</u>	<u>18,554</u>	<u>2,516</u>
Total Expenditures	<u>21,070</u>	<u>21,070</u>	<u>18,554</u>	<u>2,516</u>
Net Change in Fund Balance	(3,070)	(3,070)	19	3,089
<b>Fund Balance at Beginning of Year:</b>	<u>3,518</u>	<u>3,518</u>	<u>3,518</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 448</u>	<u>\$ 448</u>	<u>\$ 3,537</u>	<u>\$ 3,089</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Drug Enforcement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Fines & Court Fees	\$ 5,500	\$ 5,500	\$ 7,813	\$ 2,313
Total Revenues	<u>5,500</u>	<u>5,500</u>	<u>7,813</u>	<u>2,313</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	10,000	10,000	1,875	8,125
Capital Outlay	<u>26,000</u>	<u>26,000</u>	<u>0</u>	<u>26,000</u>
Total Expenditures	<u>36,000</u>	<u>36,000</u>	<u>1,875</u>	<u>34,125</u>
Net Change in Fund Balance	(30,500)	(30,500)	5,938	36,438
<b>Fund Balance at Beginning of Year:</b>	<u>37,073</u>	<u>37,073</u>	<u>37,073</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 6,573</u>	<u>\$ 6,573</u>	<u>\$ 43,011</u>	<u>\$ 36,438</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Court Alcohol Treatment			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Fines & Court Fees	\$ 50,000	\$ 50,000	\$ 50,427	\$ 427
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>50,427</u>	<u>427</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	78,436	78,436	48,284	30,152
Total Expenditures	<u>78,436</u>	<u>78,436</u>	<u>48,284</u>	<u>30,152</u>
Net Change in Fund Balance	(28,436)	(28,436)	2,143	30,579
<b>Fund Balance at Beginning of Year:</b>	<b>604,174</b>	<b>604,174</b>	<b>604,174</b>	<b>0</b>
Prior Years Encumbrances	<u>8,436</u>	<u>8,436</u>	<u>8,436</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 584,174</u></b>	<b><u>\$ 584,174</u></b>	<b><u>\$ 614,753</u></b>	<b><u>\$ 30,579</u></b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: OMVI Enforcement & Education			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Fines & Court Fees	\$ 3,000	\$ 3,000	\$ 1,772	\$ (1,228)
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>1,772</u>	<u>(1,228)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	2,000	2,000	0	2,000
Capital Outlay	<u>3,000</u>	<u>3,000</u>	<u>0</u>	<u>3,000</u>
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Net Change in Fund Balance	(2,000)	(2,000)	1,772	3,772
<b>Fund Balance at Beginning of Year:</b>	<u>6,357</u>	<u>6,357</u>	<u>6,357</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 4,357</u>	<u>\$ 4,357</u>	<u>\$ 8,129</u>	<u>\$ 3,772</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Police Judgment			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Miscellaneous	\$ 7,500	\$ 7,500	\$ 25,037	\$ 17,537
Total Revenues	<u>7,500</u>	<u>7,500</u>	<u>25,037</u>	<u>17,537</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Capital Outlay	<u>51,650</u>	<u>51,650</u>	<u>31,499</u>	<u>20,151</u>
Total Expenditures	<u>51,650</u>	<u>51,650</u>	<u>31,499</u>	<u>20,151</u>
Net Change in Fund Balance	(44,150)	(44,150)	(6,462)	37,688
<b>Fund Balance at Beginning of Year:</b>	<b>56,764</b>	<b>56,764</b>	<b>56,764</b>	<b>0</b>
Prior Years Encumbrances	<u>650</u>	<u>650</u>	<u>650</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 13,264</u></b>	<b><u>\$ 13,264</u></b>	<b><u>\$ 50,952</u></b>	<b><u>\$ 37,688</u></b>



**City of Delaware, Ohio**  
*Schedule of Revenues, Expenditures, and Changes in Fund Balance*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Special Revenue Fund: Law Enforcement Trust			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Current:				
Public Safety				
Capital Outlay	972	972	972	0
Total Expenditures	972	972	972	0
Net Change in Fund Balance	(972)	(972)	(972)	0
<b>Fund Balance at Beginning of Year:</b>	<b>972</b>	<b>972</b>	<b>972</b>	<b>0</b>
<b>Fund Balance at End of Year:</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Park Exaction Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Capital Outlay	600,919	600,919	150,980	449,939
Total Expenditures	600,919	600,919	150,980	449,939
Excess (Deficiency) of Revenues Over Expenditures	(600,919)	(600,919)	(150,980)	449,939
<b>Other Financing Sources:</b>				
Transfers In	385,000	385,000	0	(385,000)
Total Other Financing Sources	385,000	385,000	0	(385,000)
Net Change in Fund Balance	(215,919)	(215,919)	(150,980)	64,939
<b>Fund Balance at Beginning of Year:</b>	<b>216,322</b>	<b>216,322</b>	<b>216,322</b>	<b>0</b>
Prior Years Encumbrances	2,919	2,919	2,919	0
<b>Fund Balance at End of Year:</b>	<b>\$ 3,322</b>	<b>\$ 3,322</b>	<b>\$ 68,261</b>	<b>\$ 64,939</b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Computer Legal Research			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Fines & Court Fees	\$ 250,000	\$ 250,000	\$ 253,619	\$ 3,619
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>253,619</u>	<u>3,619</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	114,358	114,358	54,470	59,888
Capital Outlay	<u>140,000</u>	<u>140,000</u>	<u>101,380</u>	<u>38,620</u>
Total Expenditures	<u>254,358</u>	<u>254,358</u>	<u>155,850</u>	<u>98,508</u>
Net Change in Fund Balance	(4,358)	(4,358)	97,769	102,127
<b>Fund Balance at Beginning of Year:</b>	<b>107,855</b>	<b>107,855</b>	<b>107,855</b>	<b>0</b>
Prior Years Encumbrances	<u>4,357</u>	<u>4,357</u>	<u>4,357</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 107,854</u></b>	<b><u>\$ 107,854</u></b>	<b><u>\$ 209,981</u></b>	<b><u>\$ 102,127</u></b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Court Special Projects			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Fines & Court Fees	\$ 238,000	\$ 238,000	\$ 247,733	\$ 9,733
Total Revenues	<u>238,000</u>	<u>238,000</u>	<u>247,733</u>	<u>9,733</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	35,645	35,645	20,200	15,445
Capital Outlay	<u>30,339</u>	<u>30,339</u>	<u>9,565</u>	<u>20,774</u>
Total Expenditures	<u>65,984</u>	<u>65,984</u>	<u>29,765</u>	<u>36,219</u>
Net Change in Fund Balance	172,016	172,016	217,968	45,952
<b>Fund Balance at Beginning of Year:</b>	<b>251,994</b>	<b>251,994</b>	<b>251,994</b>	<b>0</b>
Prior Years Encumbrances	<u>984</u>	<u>984</u>	<u>984</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 424,994</u></b>	<b><u>\$ 424,994</u></b>	<b><u>\$ 470,946</u></b>	<b><u>\$ 45,952</u></b>

**City of Delaware, Ohio**  
*Schedule of Revenues, Expenditures, and Changes in Fund Balance*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Special Revenue Fund: Indigent EMHA			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Fines & Court Fees	\$ 0	\$ 0	\$ 20	\$ 20
Total Revenues	<u>0</u>	<u>0</u>	<u>20</u>	<u>20</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	<u>33,591</u>	<u>33,591</u>	<u>0</u>	<u>33,591</u>
Total Expenditures	<u>33,591</u>	<u>33,591</u>	<u>0</u>	<u>33,591</u>
Net Change in Fund Balance	(33,591)	(33,591)	20	33,611
<b>Fund Balance at Beginning of Year:</b>	<u><b>33,591</b></u>	<u><b>33,591</b></u>	<u><b>33,591</b></u>	<u><b>0</b></u>
<b>Fund Balance at End of Year:</b>	<u><u><b>\$ 0</b></u></u>	<u><u><b>\$ 0</b></u></u>	<u><u><b>\$ 33,611</b></u></u>	<u><u><b>\$ 33,611</b></u></u>

**City of Delaware, Ohio**  
*Schedule of Revenues, Expenditures, and Changes in Fund Balance*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Special Revenue Fund: Probation Services			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Fines & Court Fees	\$ 300,000	\$ 300,000	\$ 275,591	\$ (24,409)
Total Revenues	<u>300,000</u>	<u>300,000</u>	<u>275,591</u>	<u>(24,409)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	19,500	19,500	6,337	13,163
Total Expenditures	<u>19,500</u>	<u>19,500</u>	<u>6,337</u>	<u>13,163</u>
Excess of Revenues Over Expenditures	280,500	280,500	269,254	(11,246)
<b>Other Financing (Uses):</b>				
Transfers Out	(100,000)	(100,000)	(100,000)	0
Total Other Financing (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>0</u>
Net Change in Fund Balance	180,500	180,500	169,254	(11,246)
<b>Fund Balance at Beginning of Year:</b>	<b>163,841</b>	<b>163,841</b>	<b>163,841</b>	<b>0</b>
Prior Years Encumbrances	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 345,841</u></b>	<b><u>\$ 345,841</u></b>	<b><u>\$ 334,595</u></b>	<b><u>\$ (11,246)</u></b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Police and Fire Pension			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Property and Other Taxes	\$ 394,000	\$ 402,000	\$ 399,008	\$ (2,992)
Intergovernmental	<u>43,000</u>	<u>44,600</u>	<u>44,258</u>	<u>(342)</u>
Total Revenues	<u>437,000</u>	<u>446,600</u>	<u>443,266</u>	<u>(3,334)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal Services	<u>437,000</u>	<u>443,268</u>	<u>443,266</u>	<u>2</u>
Total Expenditures	<u>437,000</u>	<u>443,268</u>	<u>443,266</u>	<u>2</u>
Net Change in Fund Balance	0	3,332	0	(3,332)
<b>Fund Balance at Beginning of Year:</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 0</u>	<u>\$ 3,332</u>	<u>\$ 0</u>	<u>\$ (3,332)</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: American Recovery and Reinvestment Act			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 1,500,000	\$ 1,500,000	\$ 1,497,154	\$ (2,846)
Total Revenues	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,497,154</u>	<u>(2,846)</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	1,500,000	1,500,000	1,497,154	(2,846)
<b>Fund Balance at Beginning of Year:</b>	<u>(1,497,154)</u>	<u>(1,497,154)</u>	<u>(1,497,154)</u>	<u>0</u>
<b>Fund Deficit at End of Year:</b>	<u>\$ 2,846</u>	<u>\$ 2,846</u>	<u>\$ 0</u>	<u>\$ (2,846)</u>



**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Community Development Block Grant			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 191,000	\$ 191,000	\$ 91,000	\$ (100,000)
Total Revenues	<u>191,000</u>	<u>191,000</u>	<u>91,000</u>	<u>(100,000)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	22,789	22,789	22,995	(206)
Capital Outlay	<u>85,065</u>	<u>88,021</u>	<u>87,815</u>	<u>206</u>
Total Expenditures	<u>107,854</u>	<u>110,810</u>	<u>110,810</u>	<u>0</u>
Net Change in Fund Balance	83,146	80,190	(19,810)	(100,000)
<b>Fund Deficit at Beginning of Year:</b>	<b>(86,179)</b>	<b>(86,179)</b>	<b>(86,179)</b>	<b>0</b>
Prior Years Encumbrances	<u>3,854</u>	<u>3,854</u>	<u>3,854</u>	<u>0</u>
<b>Fund Balance (Deficit) at End of Year:</b>	<b><u>\$ 821</u></b>	<b><u>\$ (2,135)</u></b>	<b><u>\$ (102,135)</u></b>	<b><u>\$ (100,000)</u></b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Revolving Loan			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 227,559	\$ 227,559	\$ 224,815	\$ (2,744)
Interest Income	1,500	1,500	383	(1,117)
Total Revenues	<u>229,059</u>	<u>229,059</u>	<u>225,198</u>	<u>(3,861)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	78,688	78,688	49,530	29,158
Capital Outlay	<u>520,000</u>	<u>520,000</u>	<u>47,900</u>	<u>472,100</u>
Total Expenditures	<u>598,688</u>	<u>598,688</u>	<u>97,430</u>	<u>501,258</u>
Net Change in Fund Balance	(369,629)	(369,629)	127,768	497,397
<b>Fund Balance at Beginning of Year:</b>	<b>596,372</b>	<b>596,372</b>	<b>596,372</b>	<b>0</b>
Prior Years Encumbrances	<u>3,688</u>	<u>3,688</u>	<u>3,688</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 230,431</u></b>	<b><u>\$ 230,431</u></b>	<b><u>\$ 727,828</u></b>	<b><u>\$ 497,397</u></b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Housing Program Income			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Charges for Service	\$ 0	\$ 0	\$ 4,699	\$ 4,699
Total Revenues	<u>0</u>	<u>0</u>	<u>4,699</u>	<u>4,699</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Capital Outlay	18,000	18,000	0	18,000
Total Expenditures	<u>18,000</u>	<u>18,000</u>	<u>0</u>	<u>18,000</u>
Net Change in Fund Balance	(18,000)	(18,000)	4,699	22,699
<b>Fund Balance at Beginning of Year:</b>	<u>20,179</u>	<u>20,179</u>	<u>20,179</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 2,179</u>	<u>\$ 2,179</u>	<u>\$ 24,878</u>	<u>\$ 22,699</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Ohio Neighborhood Stabilization Program			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 575,000	\$ 980,000	\$ 574,168	\$ (405,832)
Total Revenues	<u>575,000</u>	<u>980,000</u>	<u>574,168</u>	<u>(405,832)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	0	44,189	12,550	31,639
Capital Outlay	<u>83,570</u>	<u>442,966</u>	<u>311,792</u>	<u>131,174</u>
Total Expenditures	<u>83,570</u>	<u>487,155</u>	<u>324,342</u>	<u>162,813</u>
Net Change in Fund Balance	491,430	492,845	249,826	(243,019)
<b>Fund Balance (Deficit) at Beginning of Year:</b>	<b>(574,167)</b>	<b>(574,167)</b>	<b>(574,167)</b>	<b>0</b>
Prior Years Encumbrances	<u>83,570</u>	<u>83,570</u>	<u>83,570</u>	<u>0</u>
<b>Fund Balance (Deficit) at End of Year:</b>	<b><u>\$ 833</u></b>	<b><u>\$ 2,248</u></b>	<b><u>\$ (240,771)</u></b>	<b><u>\$ (243,019)</u></b>

**City of Delaware, Ohio**

*Schedule of Revenue, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund:			
	Fire Donations			
	Original Budget	Final Budget	Actual	Variance From Final Budget
<b>Revenues:</b>				
Donations	\$ 500	\$ 500	\$ 72	\$ (428)
Total Revenues	<u>500</u>	<u>500</u>	<u>72</u>	<u>(428)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Materials & Supplies	<u>4,000</u>	<u>4,000</u>	<u>0</u>	<u>4,000</u>
Total Expenditures	<u>4,000</u>	<u>4,000</u>	<u>0</u>	<u>4,000</u>
Net Change in Fund Balance	(3,500)	(3,500)	72	3,572
<b>Fund Balance at Beginning of Year:</b>	<u>4,970</u>	<u>4,970</u>	<u>4,970</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 1,470</u>	<u>\$ 1,470</u>	<u>\$ 5,042</u>	<u>\$ 3,572</u>

**City of Delaware, Ohio**

*Schedule of Revenue, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Park Donations			
	Original Budget	Final Budget	Actual	Variance From Final Budget
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
<b>Fund Balance at Beginning of Year:</b>	<u>49</u>	<u>49</u>	<u>49</u>	<u>0</u>
<b>Fund Balance (Deficit) at End of Year:</b>	<u>\$ 49</u>	<u>\$ 49</u>	<u>\$ 49</u>	<u>\$ 0</u>

**City of Delaware, Ohio**  
*Schedule of Revenue, Expenditures, and Changes in Fund Balance*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Special Revenue Fund: Police Donations			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Capital Outlay	<u>10,000</u>	<u>10,000</u>	<u>868</u>	<u>9,132</u>
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>868</u>	<u>9,132</u>
Net Change in Fund Balance	(10,000)	(10,000)	(868)	9,132
<b>Fund Balance at Beginning of Year:</b>	<u>10,070</u>	<u>10,070</u>	<u>10,070</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 70</u>	<u>\$ 70</u>	<u>\$ 9,202</u>	<u>\$ 9,132</u>

**City of Delaware, Ohio**

*Schedule of Revenue, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Mayor's Donations			
	Original Budget	Final Budget	Actual	Variance From Final Budget
<b>Revenues:</b>				
Donations	\$ 1,500	\$ 1,500	\$ 725	\$ (775)
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>725</u>	<u>(775)</u>
<b>Expenditures:</b>				
Current:				
General Government				
Services & Charges	<u>3,000</u>	<u>3,000</u>	<u>1,717</u>	<u>1,283</u>
Total Expenditures	<u>3,000</u>	<u>3,000</u>	<u>1,717</u>	<u>1,283</u>
Net Change in Fund Balance	(1,500)	(1,500)	(992)	508
<b>Fund Balance at Beginning of Year:</b>	<u>2,719</u>	<u>2,719</u>	<u>2,719</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 1,219</u>	<u>\$ 1,219</u>	<u>\$ 1,727</u>	<u>\$ 508</u>



**City of Delaware, Ohio**

*Schedule of Revenue, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Special Revenue Fund: Project Trust			
	Original Budget	Final Budget	Actual	Variance From Final Budget
<b>Revenues:</b>				
Developers' Fees	\$ 10,000	\$ 10,000	\$ 57,250	\$ 47,250
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>57,250</u>	<u>47,250</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Capital Outlay	<u>207,500</u>	<u>207,500</u>	<u>0</u>	<u>207,500</u>
Total Expenditures	<u>207,500</u>	<u>207,500</u>	<u>0</u>	<u>207,500</u>
Net Change in Fund Balance	(197,500)	(197,500)	57,250	254,750
<b>Fund Balance at Beginning of Year:</b>	<u>450,107</u>	<u>450,107</u>	<u>450,107</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 252,607</u>	<u>\$ 252,607</u>	<u>\$ 507,357</u>	<u>\$ 254,750</u>

**City of Delaware, Ohio**  
*Schedule of Revenue, Expenditures, and Changes in Fund Balance*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Special Revenue Fund: Unclaimed Funds			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Other Financing Sources:</b>				
Transfers In	5,000	5,000	3,026	(1,974)
Transfers Out	<u>(5,000)</u>	<u>(5,000)</u>	<u>(4,292)</u>	<u>708</u>
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>(1,266)</u>	<u>(1,266)</u>
Net Change in Fund Balance	0	0	(1,266)	(1,266)
<b>Fund Balance at Beginning of Year:</b>	<u>13,571</u>	<u>13,571</u>	<u>13,571</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 13,571</u>	<u>\$ 13,571</u>	<u>\$ 12,305</u>	<u>\$ (1,266)</u>

**City of Delaware, Ohio**

*Schedule of Revenue, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Debt Service Fund: General Obligation Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Interest Income	\$ 0	\$ 0	\$ 31	\$ 31
Total Revenues	<u>0</u>	<u>0</u>	<u>31</u>	<u>31</u>
<b>Expenditures:</b>				
Debt Service:				
Services & Charges	8,914	8,914	20,395	(11,481)
Principal Retirement	440,000	552,000	540,000	12,000
Interest & Fiscal Charges	<u>286,340</u>	<u>286,340</u>	<u>286,339</u>	<u>1</u>
Total Expenditures	<u>735,254</u>	<u>847,254</u>	<u>846,734</u>	<u>520</u>
Deficiency of Revenues Over Expenditures	(735,254)	(847,254)	(846,703)	551
<b>Other Financing Sources (Uses):</b>				
Premium on Debt Issuance	0	0	2,930	2,930
Transfers In	<u>841,731</u>	<u>841,731</u>	<u>783,080</u>	<u>(58,651)</u>
Total Other Financing Sources (Uses)	<u>841,731</u>	<u>841,731</u>	<u>786,010</u>	<u>(55,721)</u>
Net Change in Fund Balance	106,477	(5,523)	(60,693)	(55,170)
<b>Fund Balance at Beginning of Year:</b>	<b>58,394</b>	<b>58,394</b>	<b>58,394</b>	<b>0</b>
Prior Years Encumbrances	<u>8,914</u>	<u>8,914</u>	<u>8,914</u>	<u>0</u>
<b>Fund Balance (Deficit) at End of Year:</b>	<b><u>\$ 173,785</u></b>	<b><u>\$ 61,785</u></b>	<b><u>\$ 6,615</u></b>	<b><u>\$ (55,170)</u></b>

**City of Delaware, Ohio**

*Schedule of Revenue, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Debt Service Fund: Park Improvement Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Interest Income	\$ 0	\$ 0	\$ 218	\$ 218
Reimbursement	358,750	358,750	0	(358,750)
Total Revenues	<u>358,750</u>	<u>358,750</u>	<u>218</u>	<u>(358,532)</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	355,000	355,000	355,000	0
Interest & Fiscal Charges	814,489	814,489	814,489	0
Total Expenditures	<u>1,169,489</u>	<u>1,169,489</u>	<u>1,169,489</u>	<u>0</u>
Deficiency of Revenues Over Expenditures	(810,739)	(810,739)	(1,169,271)	(358,532)
<b>Other Financing Sources:</b>				
Transfers In	813,897	813,897	1,172,647	358,750
Total Other Financing Sources	<u>813,897</u>	<u>813,897</u>	<u>1,172,647</u>	<u>358,750</u>
Net Change in Fund Balance	3,158	3,158	3,376	218
<b>Fund Balance at Beginning of Year:</b>	<u>97,679</u>	<u>97,679</u>	<u>97,679</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 100,837</u>	<u>\$ 100,837</u>	<u>\$ 101,055</u>	<u>\$ 218</u>

**City of Delaware, Ohio**

*Schedule of Revenue, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Debt Service Fund: Southeast Highland Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Interest Income	\$ 0	\$ 0	\$ 143	\$ 143
Total Revenues	<u>0</u>	<u>0</u>	<u>143</u>	<u>143</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	165,000	165,000	165,000	0
Interest & Fiscal Charges	<u>632,809</u>	<u>632,809</u>	<u>632,809</u>	<u>0</u>
Total Expenditures	<u>797,809</u>	<u>797,809</u>	<u>797,809</u>	<u>0</u>
Deficiency of Revenues Over Expenditures	(797,809)	(797,809)	(797,666)	143
<b>Other Financing Sources:</b>				
Transfers In	<u>800,036</u>	<u>800,036</u>	<u>800,034</u>	<u>(2)</u>
Total Other Financing Sources	<u>800,036</u>	<u>800,036</u>	<u>800,034</u>	<u>(2)</u>
Net Change in Fund Balance	2,227	2,227	2,368	141
<b>Fund Balance at Beginning of Year:</b>	<u>66,596</u>	<u>66,596</u>	<u>66,596</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u><u>\$ 68,823</u></u>	<u><u>\$ 68,823</u></u>	<u><u>\$ 68,964</u></u>	<u><u>\$ 141</u></u>

**City of Delaware, Ohio**

*Schedule of Revenue, Expenditures, and Changes in Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Debt Service Fund:			
	Special Assessment Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Special Assessments	\$ 15,002	\$ 15,002	\$ 0	\$ (15,002)
Total Revenues	<u>15,002</u>	<u>15,002</u>	<u>0</u>	<u>(15,002)</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) Of				
Revenues Over Expenditures	15,002	15,002	0	(15,002)
<b>Other Financing Uses:</b>				
Transfers Out	<u>(15,390)</u>	<u>(15,390)</u>	<u>(388)</u>	<u>15,002</u>
Total Other Financing Sources Uses	<u>(15,390)</u>	<u>(15,390)</u>	<u>(388)</u>	<u>15,002</u>
Net Change in Fund Balance	(388)	(388)	(388)	0
<b>Fund Balance at Beginning of Year:</b>	<u>388</u>	<u>388</u>	<u>388</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures and Changes In Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Capital Projects Fund: FAA Airport Expansion			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Net Change in Fund Balance	0	0	0	0
<b>Fund Balance at Beginning of Year:</b>	<u>16,221</u>	<u>16,221</u>	<u>16,221</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 16,221</u>	<u>\$ 16,221</u>	<u>\$ 16,221</u>	<u>\$ 0</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures and Changes In Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Capital Projects Fund: FAA Airport Allocation/Improvement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 340,000	\$ 340,000	\$ 73,128	\$ (266,872)
Total Revenues	<u>340,000</u>	<u>340,000</u>	<u>73,128</u>	<u>(266,872)</u>
<b>Expenditures:</b>				
Current:				
Airport				
Capital Outlay	356,601	356,601	243,456	113,145
Total Expenditures	<u>356,601</u>	<u>356,601</u>	<u>243,456</u>	<u>113,145</u>
Deficiency of Revenues Over Expenditures	(16,601)	(16,601)	(170,328)	(153,727)
<b>Other Financing Sources:</b>				
Transfers In	7,895	7,895	0	(7,895)
Total Other Financing Sources	<u>7,895</u>	<u>7,895</u>	<u>0</u>	<u>(7,895)</u>
Net Change in Fund Balance	(8,706)	(8,706)	(170,328)	(161,622)
<b>Fund Balance (Deficit) at Beginning of Year:</b>	<b>(188,217)</b>	<b>(188,217)</b>	<b>(188,217)</b>	<b>0</b>
Prior Years Encumbrances	<u>198,706</u>	<u>198,706</u>	<u>198,706</u>	<u>0</u>
<b>Fund Balance (Deficit) at End of Year:</b>	<b><u>\$ 1,783</u></b>	<b><u>\$ 1,783</u></b>	<b><u>\$ (159,839)</u></b>	<b><u>\$ (161,622)</u></b>



**City of Delaware, Ohio**  
*Schedule of Revenues, Expenditures and Changes In Fund Balance*  
*Budget and Actual [Budget Basis]*  
*For the Year Ended December 31, 2011*

	Capital Projects Fund: Equipment Replacement			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Current:				
Capital Outlay	463,345	463,345	433,920	29,425
Total Expenditures	463,345	463,345	433,920	29,425
Deficiency of Revenues Over Expenditures	(463,345)	(463,345)	(433,920)	29,425
<b>Other Financing Sources:</b>				
Transfers In	200,000	200,000	200,000	0
Total Other Financing Sources	200,000	200,000	200,000	0
Net Change in Fund Balance	(263,345)	(263,345)	(233,920)	29,425
<b>Fund Balance at Beginning of Year:</b>	<b>364,553</b>	<b>364,553</b>	<b>364,553</b>	<b>0</b>
Prior Years Encumbrances	123,829	123,829	123,829	0
<b>Fund Balance at End of Year:</b>	<b>\$ 225,037</b>	<b>\$ 225,037</b>	<b>\$ 254,462</b>	<b>\$ 29,425</b>

**City of Delaware, Ohio***Schedule of Revenues, Expenditures and Changes In Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2011*

	Capital Projects Fund:			Variance from Final Budget
	Park Impact Fees			
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Impact Fees	\$ 150,000	\$ 150,000	\$ 133,652	\$ (16,348)
Interest Income	1,000	1,000	209	(791)
Total Revenues	<u>151,000</u>	<u>151,000</u>	<u>133,861</u>	<u>(17,139)</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Capital Outlay	25,000	25,000	0	25,000
Total Expenditures	<u>25,000</u>	<u>25,000</u>	<u>0</u>	<u>25,000</u>
Excess (Deficiency) of Revenues Over Expenditures	126,000	126,000	133,861	7,861
<b>Other Financing (Uses):</b>				
Transfers Out	(115,587)	(115,587)	(115,587)	0
Total Other Financing (Uses)	<u>(115,587)</u>	<u>(115,587)</u>	<u>(115,587)</u>	<u>0</u>
Net Change in Fund Balance	10,413	10,413	18,274	7,861
<b>Fund Balance at Beginning of Year:</b>	<u>319,940</u>	<u>319,940</u>	<u>319,940</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 330,353</u>	<u>\$ 330,353</u>	<u>\$ 338,214</u>	<u>\$ 7,861</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures and Changes In Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Capital Projects Fund: Police Impact Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Impact Fees	\$ 40,000	\$ 40,000	\$ 24,016	\$ (15,984)
Interest Income	1,000	1,000	198	(802)
Total Revenues	<u>41,000</u>	<u>41,000</u>	<u>24,214</u>	<u>(16,786)</u>
<b>Expenditures:</b>				
Current:				
Debt Service:				
Principal Retirement	1,045,000	1,045,000	1,045,000	0
Interest & Fiscal Charges	14,465	14,465	13,026	1,439
Total Expenditures	<u>1,059,465</u>	<u>1,059,465</u>	<u>1,058,026</u>	<u>1,439</u>
Deficiency of Revenues Over Expenditures	(1,018,465)	(1,018,465)	(1,033,812)	(15,347)
<b>Other Financing Sources:</b>				
Issuance of Notes	990,000	990,000	991,750	1,750
Premium on Debt Issuance	0	0	8,301	(8,301)
Total Other Financing Sources	<u>990,000</u>	<u>990,000</u>	<u>1,000,051</u>	<u>(6,551)</u>
Net Change in Fund Balance	(28,465)	(28,465)	(33,761)	(21,898)
<b>Fund Balance at Beginning of Year:</b>	<b><u>367,563</u></b>	<b><u>367,563</u></b>	<b><u>367,563</u></b>	<b><u>0</u></b>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 339,098</u></b>	<b><u>\$ 339,098</u></b>	<b><u>\$ 333,802</u></b>	<b><u>\$ (21,898)</u></b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures and Changes In Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Capital Projects Fund: Fire Impact Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Impact Fees	\$ 50,000	\$ 50,000	\$ 50,625	\$ 625
Interest Income	3,000	3,000	605	(2,395)
Total Revenues	<u>53,000</u>	<u>53,000</u>	<u>51,230</u>	<u>(1,770)</u>
<b>Expenditure:</b>				
Current:				
Public Safety				
Capital Outlay	2,416,904	2,416,904	744,450	1,672,454
Total Expenditures	<u>2,416,904</u>	<u>2,416,904</u>	<u>744,450</u>	<u>1,672,454</u>
Excess (Deficiency) of Revenues				
Net Change in Fund Balance	(2,363,904)	(2,363,904)	(693,220)	1,670,684
<b>Other Financing Sources:</b>				
Issuance of Notes	1,150,000	1,150,000	0	(1,150,000)
Total Other Financing Sources	<u>1,150,000</u>	<u>1,150,000</u>	<u>0</u>	<u>(1,150,000)</u>
Net Change in Fund Balance	(1,213,904)	(1,213,904)	(693,220)	520,684
<b>Fund Balance at Beginning of Year:</b>	<b>1,223,024</b>	<b>1,223,024</b>	<b>1,223,024</b>	<b>0</b>
Prior Years Encumbrances	16,904	16,904	16,904	0
<b>Fund Balance at End of Year:</b>	<b><u>\$ 26,024</u></b>	<b><u>\$ 26,024</u></b>	<b><u>\$ 546,708</u></b>	<b><u>\$ 520,684</u></b>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures and Changes In Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Capital Projects Fund: Municipal Impact Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Impact Fees	\$ 60,000	\$ 60,000	\$ 51,803	\$ (8,197)
Interest Income	1,000	1,000	180	(820)
Total Revenues	<u>61,000</u>	<u>61,000</u>	<u>51,983</u>	<u>(9,017)</u>
<b>Expenditure:</b>				
Current:				
Debt Service:				
Principal Retirement	2,280,000	2,280,000	2,280,000	0
Interest & Fiscal Charges	32,000	32,000	28,421	3,579
Total Expenditures	<u>2,312,000</u>	<u>2,312,000</u>	<u>2,308,421</u>	<u>3,579</u>
Deficiency of Revenues Over Expenditures	(2,251,000)	(2,251,000)	(2,256,438)	(5,438)
<b>Other Financing Sources:</b>				
Issuance of Notes	2,160,000	2,160,000	2,158,250	1,750
Premium on Debt Issues	0	0	18,066	(18,066)
Total Other Financing Sources	<u>2,160,000</u>	<u>2,160,000</u>	<u>2,176,316</u>	<u>(16,316)</u>
Net Change in Fund Balance	(91,000)	(91,000)	(80,122)	(21,754)
<b>Fund Balance at Beginning of Year:</b>	<u>361,462</u>	<u>361,462</u>	<u>361,462</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 270,462</u>	<u>\$ 270,462</u>	<u>\$ 281,340</u>	<u>\$ 10,878</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures and Changes In Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Capital Projects Fund: Glenn Road Middle Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Interest Income	\$ 0	\$ 0	\$ 427	\$ 427
Total Revenues	<u>0</u>	<u>0</u>	<u>427</u>	<u>427</u>
<b>Expenditure:</b>				
Current:				
Public Works				
Services & Charges	0	0	1,295	(1,295)
Capital Outlay	0	0	571,250	(571,250)
Debt Service:				
Principal Retirement	260,000	1,397,975	1,520,000	(122,025)
Interest & Fiscal Charges	<u>3,889</u>	<u>3,889</u>	<u>9,310</u>	<u>(5,421)</u>
Total Expenditures	<u>263,889</u>	<u>1,401,864</u>	<u>2,101,855</u>	<u>(698,696)</u>
Deficiency of Revenues				
Over Expenditures	(263,889)	(1,401,864)	(2,101,428)	(699,564)
<b>Other Financing Sources:</b>				
Issuance of Notes	260,000	1,520,000	1,520,000	0
Transfers In	50,000	50,000	0	(50,000)
Transfers Out	<u>(1,200,000)</u>	<u>(1,200,000)</u>	<u>(500,000)</u>	<u>700,000</u>
Total Other Financing Sources	<u>(890,000)</u>	<u>370,000</u>	<u>1,020,000</u>	<u>650,000</u>
Net Change in Fund Balance	(1,153,889)	(1,031,864)	(1,081,428)	(49,564)
<b>Fund Balance at Beginning of Year:</b>	<u><b>1,166,018</b></u>	<u><b>1,166,018</b></u>	<u><b>1,166,018</b></u>	<u><b>0</b></u>
<b>Fund Balance at End of Year:</b>	<u><b>\$ 12,129</b></u>	<u><b>\$ 134,154</b></u>	<u><b>\$ 84,590</b></u>	<u><b>\$ (49,564)</b></u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenditures and Changes In Fund Balance*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Capital Projects Fund: Glenn Road North Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Community Authority Charges	\$ 57,000	\$ 57,000	\$ 96,948	\$ 39,948
Interest Income	500	500	244	(256)
Total Revenues	<u>57,500</u>	<u>57,500</u>	<u>97,192</u>	<u>39,692</u>
<b>Expenditure:</b>				
Current:				
Public Works				
Services & Charges	87,027	92,472	8,363	84,109
Capital Outlay	201,157	201,157	0	201,157
Debt Service:				
Principal Retirement	880,000	880,000	880,000	0
Interest & Fiscal Charges	7,000	7,000	5,390	1,610
Total Expenditures	<u>1,175,184</u>	<u>1,180,629</u>	<u>893,753</u>	<u>202,767</u>
Deficiency of Revenues Over Expenditures	(1,117,684)	(1,123,129)	(796,561)	326,568
<b>Other Financing Sources:</b>				
Issuance of Notes	<u>865,000</u>	<u>865,000</u>	<u>880,000</u>	<u>15,000</u>
Total Other Financing Sources	<u>865,000</u>	<u>865,000</u>	<u>880,000</u>	<u>15,000</u>
Net Change in Fund Balance	(252,684)	(258,129)	83,439	341,568
<b>Fund Balance at Beginning of Year:</b>	<b>101,658</b>	<b>101,658</b>	<b>101,658</b>	<b>0</b>
Prior Years Encumbrances	<u>288,184</u>	<u>288,184</u>	<u>288,184</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 137,158</u></b>	<b><u>\$ 131,713</u></b>	<b><u>\$ 473,281</u></b>	<b><u>\$ 341,568</u></b>

**City of Delaware, Ohio***Schedule of Revenues, Expenses, and Changes in Fund Equity**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2011*

	Enterprise Fund: Golf Course			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 174,000	\$ 174,000	\$ 139,787	\$ (34,213)
Miscellaneous	3,300	3,300	3,554	254
Total Revenues	<u>177,300</u>	<u>177,300</u>	<u>143,341</u>	<u>(33,959)</u>
<b>Expenses:</b>				
Personal Services	144,296	144,296	123,617	20,679
Materials & Supplies	28,000	28,000	17,469	10,531
Services & Charges	31,981	31,981	17,176	14,805
Refunds	400	400	114	286
Capital Outlay	3,000	3,000	1,975	1,025
Total Expenses	<u>207,677</u>	<u>207,677</u>	<u>160,351</u>	<u>47,326</u>
Net Change in Fund Equity	(30,377)	(30,377)	(17,010)	13,367
<b>Fund Equity at Beginning of Year:</b>	<u>100,011</u>	<u>100,011</u>	<u>100,011</u>	<u>0</u>
<b>Fund Equity at End of Year:</b>	<u>\$ 69,634</u>	<u>\$ 69,634</u>	<u>\$ 83,001</u>	<u>\$ 13,367</u>



**City of Delaware, Ohio***Schedule of Revenues, Expenses, and Changes in Fund Equity**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2011*

	Enterprise Fund:			
	Parking Lots			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 42,665	\$ 42,665	\$ 39,323	\$ (3,342)
Total Revenues	<u>42,665</u>	<u>42,665</u>	<u>39,323</u>	<u>(3,342)</u>
<b>Expenses:</b>				
Services & Charges	<u>38,154</u>	<u>38,154</u>	<u>34,629</u>	<u>3,525</u>
Total Expenses	<u>38,154</u>	<u>38,154</u>	<u>34,629</u>	<u>3,525</u>
Net Change in Fund Equity	4,511	4,511	4,694	183
<b>Fund Equity at Beginning of Year:</b>	<u>43,277</u>	<u>43,277</u>	<u>43,277</u>	<u>0</u>
<b>Fund Equity at End of Year:</b>	<u>\$ 47,788</u>	<u>\$ 47,788</u>	<u>\$ 47,971</u>	<u>\$ 183</u>

**City of Delaware, Ohio**

*Schedule of Revenues, Expenses, and Changes in Fund Equity*

*Budget and Actual [Budget Basis]*

*For the Year Ended December 31, 2011*

	Enterprise Fund: Watershed Grant			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 26,250	\$ 35,000	\$ 35,000	\$ 0
Total Revenues	<u>26,250</u>	<u>35,000</u>	<u>35,000</u>	<u>0</u>
<b>Expenses:</b>				
Services & Charges	<u>26,250</u>	<u>35,000</u>	<u>35,000</u>	<u>0</u>
Total Expenses	<u>26,250</u>	<u>35,000</u>	<u>35,000</u>	<u>0</u>
Net Change in Fund Equity	0	0	0	0
<b>Fund Equity at Beginning of Year:</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Equity at End of Year:</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**City of Delaware, Ohio**

*Schedule Of Revenues , Expenses, And Changes In Fund Equity*

*Budget And Actual [Budget Basis]*

*For The Year Ended December 31, 2011*

	Internal Service Fund: Garage Rotary			
	Original Budget	Final Budget	Actual	Variance From Final Budget
<b>Revenues:</b>				
Charges For Services	\$ 528,102	\$ 528,102	\$ 528,102	\$ 0
Total Revenues	<u>528,102</u>	<u>528,102</u>	<u>528,102</u>	<u>0</u>
<b>Expenses:</b>				
Personal Services	308,422	308,422	298,377	10,045
Materials & Supplies	315,316	315,316	259,861	55,455
Services & Charges	<u>24,925</u>	<u>24,925</u>	<u>18,049</u>	<u>6,876</u>
Total Expenses	<u>648,663</u>	<u>648,663</u>	<u>576,287</u>	<u>72,376</u>
Net Change in Fund Equity	(120,561)	(120,561)	(48,185)	72,376
<b>Fund Equity At Beginning Of Year:</b>	<b>196,635</b>	<b>196,635</b>	<b>196,635</b>	<b>0</b>
Prior Years Encumbrances	<u>62,098</u>	<u>62,098</u>	<u>62,098</u>	<u>0</u>
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 138,172</u></b>	<b><u>\$ 138,172</u></b>	<b><u>\$ 210,548</u></b>	<b><u>\$ 72,376</u></b>

**City of Delaware, Ohio**

*Schedule Of Revenues , Expenses, And Changes In Fund Equity*

*Budget And Actual [Budget Basis]*

*For The Year Ended December 31, 2011*

	Internal Service Fund:			
	Information Technology Rotary			
	Original Budget	Final Budget	Actual	Variance From Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 737,977	\$ 737,977	\$ 713,874	\$ (24,103)
Total Revenues	<u>737,977</u>	<u>737,977</u>	<u>713,874</u>	<u>(24,103)</u>
<b>Expenses:</b>				
Technology				
Personal Services	310,727	310,727	296,740	13,987
Materials & Supplies	5,150	5,150	3,827	1,323
Services & Charges	8,600	8,600	6,230	2,370
Capital Outlay	10,000	10,000	8,169	1,831
Support				
Materials & Supplies	1,546	1,546	1,405	141
Services & Charges	303,828	303,828	262,124	41,704
Capital Outlay	21,202	21,202	10,823	10,379
Geographical Information Systems				
Personal Services	80,819	80,819	80,807	12
Materials & Supplies	1,150	1,150	870	280
Services & Charges	<u>18,773</u>	<u>18,773</u>	<u>15,412</u>	<u>3,361</u>
Total Expenses	<u>761,795</u>	<u>761,795</u>	<u>686,407</u>	<u>75,388</u>
Net Change in Fund Equity	(23,818)	(23,818)	27,467	51,285
<b>Fund Equity At Beginning Of Year:</b>	<b>207,837</b>	<b>207,837</b>	<b>207,837</b>	<b>0</b>
Prior Years Encumbrances	<u>26,459</u>	<u>26,459</u>	<u>26,459</u>	<u>0</u>
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 210,478</u></b>	<b><u>\$ 210,478</u></b>	<b><u>\$ 261,763</u></b>	<b><u>\$ 51,285</u></b>

**City of Delaware, Ohio**

*Schedule Of Revenues , Expenses, And Changes In Fund Equity*

*Budget And Actual [Budget Basis]*

*For The Year Ended December 31, 2011*

	Internal Service Fund: Self-Insurance			
	Original Budget	Final Budget	Actual	Variance From Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 2,698,429	\$ 2,698,429	\$ 3,711,933	\$ 1,013,504
Reimbursements	75,000	75,000	291,958	216,958
Total Revenues	<u>2,773,429</u>	<u>2,773,429</u>	<u>4,003,891</u>	<u>1,230,462</u>
<b>Expenses:</b>				
Services & Charges	539,000	539,000	487,415	51,585
Claims	3,355,000	3,355,000	2,785,906	569,094
Refunds	27,000	27,000	24,802	2,198
Total Expenses	<u>3,921,000</u>	<u>3,921,000</u>	<u>3,298,123</u>	<u>622,877</u>
Net Change in Fund Equity	(1,147,571)	(1,147,571)	705,768	1,853,339
<b>Fund Equity At Beginning Of Year:</b>	<u><b>2,764,211</b></u>	<u><b>2,764,211</b></u>	<u><b>2,764,211</b></u>	<u><b>0</b></u>
<b>Fund Equity At End Of Year:</b>	<u><b>\$ 1,616,640</b></u>	<u><b>\$ 1,616,640</b></u>	<u><b>\$ 3,469,979</b></u>	<u><b>\$ 1,853,339</b></u>

**City of Delaware, Ohio***Schedule Of Revenues , Expenses, And Changes In Fund Equity**Budget And Actual [Budget Basis]**For The Year Ended December 31, 2011*

	Internal Service Fund: Worker's Compensation			
	Original Budget	Final Budget	Actual	Variance From Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 569,075	\$ 569,075	\$ 571,077	\$ 2,002
Total Revenues	<u>569,075</u>	<u>569,075</u>	<u>571,077</u>	<u>2,002</u>
<b>Expenses:</b>				
Services & Charges	<u>652,351</u>	<u>652,351</u>	<u>396,567</u>	<u>255,784</u>
Total Expenses	<u>652,351</u>	<u>652,351</u>	<u>396,567</u>	<u>255,784</u>
Net Change in Fund Equity	(83,276)	(83,276)	174,510	257,786
<b>Fund Equity At Beginning Of Year:</b>	<b>945,986</b>	<b>945,986</b>	<b>945,986</b>	<b>0</b>
Prior Years Encumbrances	<u>7,351</u>	<u>7,351</u>	<u>7,351</u>	<u>0</u>
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 870,061</u></b>	<b><u>\$ 870,061</u></b>	<b><u>\$ 1,127,847</u></b>	<b><u>\$ 257,786</u></b>

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# City of Delaware, Ohio

## *Statistical Section*

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*This part of the City of Delaware’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.*

<b>Contents</b>	<b>Page</b>
<i>Financial Trends</i>	171
These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	175
These schedules contain information to help the reader assess the government’s most significant local revenue source; Income Tax.	
<i>Debt Capacity</i>	181
These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.	
<i>Demographic and Economic Information</i>	186
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	
<i>Operating Information</i>	188
These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	

*Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

Schedule 1

**City of Delaware, Ohio**  
 Net Assets by Component,  
 Last Nine Years

	Year									
	2003	2004	2005	2006	2007	2008	2009 [as restated]		2010	2011
<i>[accrual basis of accounting]</i>										
<b>Governmental Activities</b>										
Invested in Capital Assets, Net of Related Debt	\$ 48,786,426	\$ 53,734,712	\$ 36,119,949	\$ 35,015,936	\$ 40,627,934	\$ 44,510,126	\$ 42,217,131	\$ 49,555,182	\$ 44,178,679	
Restricted	7,178,436	6,499,267	5,345,258	5,759,898	9,577,121	8,888,379	12,481,627	27,692,345	20,355,048	
Unrestricted	2,049,620	(983,729)	8,243,880	13,704,954	8,657,196	9,232,749	10,388,349	(5,629,421)	6,471,127	
Total Governmental Activities Net Assets	\$ 58,014,482	\$ 59,250,250	\$ 49,709,087	\$ 54,480,788	\$ 58,862,251	\$ 62,631,254	\$ 65,087,107	\$ 71,618,106	\$ 71,004,854	
<b>Business-Type Activities</b>										
Invested in Capital Assets, Net of Related Debt	\$ 36,005,376	\$ 40,280,555	\$ 30,575,792	\$ 56,663,776	\$ 59,276,013	\$ 62,280,398	\$ 62,909,728	\$ 64,221,470	\$ 63,614,360	
Unrestricted	16,211,765	12,326,691	32,735,271	14,695,814	14,708,083	14,658,030	13,503,282	12,761,428	14,298,948	
Total Business-Type Activities Net Assets	\$ 52,217,141	\$ 52,607,246	\$ 63,311,063	\$ 71,359,590	\$ 73,984,096	\$ 76,938,428	\$ 76,413,010	\$ 76,982,898	\$ 77,913,308	
<b>Primary Government</b>										
Invested in Capital Assets, Net of Related Debt	\$ 84,791,802	\$ 94,015,267	\$ 66,695,741	\$ 91,679,712	\$ 99,903,947	\$ 106,790,524	\$ 105,126,859	\$ 113,776,652	\$ 107,793,039	
Restricted	7,178,436	6,499,267	5,345,258	5,759,898	9,577,121	8,888,379	12,481,627	27,692,345	20,355,048	
Unrestricted	18,261,385	11,342,962	40,979,151	28,400,768	23,365,279	23,890,779	23,891,631	7,132,007	20,770,075	
Total Primary Government Net Assets	\$ 110,231,623	\$ 111,857,496	\$ 113,020,150	\$ 125,840,378	\$ 132,846,347	\$ 139,569,682	\$ 141,500,117	\$ 148,601,004	\$ 148,918,162	

Note: government-wide data was not available for years 2001-2002.



Schedule 2

**City of Delaware, Ohio**  
Changes in Net Assets,  
Last Nine Years  
*[accrual basis of accounting]*

	Year								
	2003	2004	2005	2006	2007	2008	2009 [as restated]	2010	2011
<b>Expenses<sup>1</sup></b>									
<b>Governmental Activities:</b>									
General Government	\$ 4,439,942	\$ 5,954,344	\$ 5,696,978	\$ 6,008,692	\$ 5,597,600	\$ 5,673,407	\$ 4,319,605	\$ 4,709,782	\$ 4,824,796
Public Safety	7,602,437	8,737,027	9,008,365	10,353,575	10,571,167	11,524,263	11,814,941	12,162,111	11,745,383
Municipal Court	2,689,667	2,938,634	2,358,227	2,370,261	2,636,439	3,173,354	3,167,772	3,116,508	3,005,899
Parks & Recreation	1,447,946	1,497,378	1,555,662	1,472,748	1,512,507	1,765,238	1,686,291	1,810,642	5,156,440
Community Development	166,605	552,172	1,269,899	948,545	427,025	445,970	78,974	290,966	705,895
Airport	975,137	846,752	1,097,678	1,025,762	1,082,282	1,213,569	1,125,084	1,134,052	1,187,418
Public Works	2,142,969	2,032,793	2,602,443	3,099,066	3,599,331	4,681,247	3,864,598	3,876,541	6,552,993
Interest and Charges	311,973	282,549	427,008	864,700	966,999	909,767	551,336	1,389,592	1,369,537
<b>Total Governmental Activities Expenses</b>	<b>19,776,676</b>	<b>22,841,649</b>	<b>24,016,260</b>	<b>26,143,349</b>	<b>26,393,350</b>	<b>29,386,815</b>	<b>26,608,601</b>	<b>28,490,194</b>	<b>34,548,361</b>
<b>Business-Type Activities:</b>									
Water	3,824,527	3,728,993	4,608,834	3,953,015	3,390,558	4,948,492	4,262,902	3,932,733	4,523,921
Sewer	4,257,567	8,199,201	4,312,244	4,518,766	6,436,978	7,043,539	8,200,691	7,458,354	7,449,457
Storm Sewer <sup>2</sup>	n/a	n/a	1,112,564	741,292	629,824	666,681	699,321	608,410	648,000
Refuse	1,932,540	2,107,979	2,543,973	2,451,294	2,506,714	2,621,832	2,465,141	3,231,835	3,136,616
Other Business-Type Activities	238,771	227,703	212,033	282,615	243,723	237,816	315,875	256,076	236,782
<b>Total Business-Type Activities</b>	<b>10,253,405</b>	<b>14,263,876</b>	<b>12,789,648</b>	<b>11,946,982</b>	<b>13,207,797</b>	<b>15,518,360</b>	<b>15,943,930</b>	<b>15,487,408</b>	<b>15,994,776</b>
<b>Total Primary Government Expenses</b>	<b>\$ 30,030,081</b>	<b>\$ 37,105,525</b>	<b>\$ 36,805,908</b>	<b>\$ 38,090,331</b>	<b>\$ 39,601,147</b>	<b>\$ 44,905,175</b>	<b>\$ 42,552,531</b>	<b>\$ 43,977,602</b>	<b>\$ 50,543,137</b>
<b>Program Revenues</b>									
<b>Governmental Activities:</b>									
<b>Charges for Services:</b>									
General Government	\$ 326,268	\$ 861,893	\$ 1,525,298	\$ 651,023	\$ 1,750,636	\$ 940,558	\$ 848,521	\$ 811,028	\$ 938,452
Public Safety	972,490	971,644	1,082,643	1,039,665	635,824	638,080	678,647	714,196	897,278
Municipal Court	2,042,104	1,896,059	2,235,526	2,351,132	2,558,368	2,371,950	3,111,673	3,114,000	3,143,978
Parks & Recreation	207,361	245,291	265,264	267,985	367,014	422,942	412,909	497,698	474,276
Community Development	0	0	16,085	93,471	43,761	47,056	37,733	32,709	30,613
Airport	369,913	385,671	524,526	591,341	648,524	725,862	591,902	638,253	734,904
Public Works	706,908	720,427	388,800	0	0	159,407	100,522	8,321	101,739
Operating Grants and Contributions	1,147,921	970,510	798,258	1,071,113	767,520	1,432,856	786,367	754,091	402,615
Capital Grants and Contributions	8,387,277	3,490,805	6,036,615	4,852,213	5,085,496	5,471,180	3,250,089	7,224,661	3,710,470
<b>Total Governmental Activities Program Revenues</b>	<b>14,160,242</b>	<b>9,542,300</b>	<b>12,873,015</b>	<b>10,917,943</b>	<b>11,857,143</b>	<b>12,209,891</b>	<b>9,818,363</b>	<b>13,794,957</b>	<b>10,434,325</b>
<b>Business-Type Activities:</b>									
<b>Charges for Services:</b>									
Water	4,281,133	4,281,930	4,442,117	4,252,033	4,394,712	4,678,500	3,995,280	4,472,717	4,845,877
Sewer	5,166,648	5,607,457	5,549,206	5,235,430	5,547,183	6,739,840	6,416,812	6,816,959	6,994,836
Storm Sewer <sup>1</sup>	n/a	n/a	736,246	745,718	679,704	753,136	774,379	771,881	794,557
Refuse	1,922,633	2,028,058	2,196,242	2,307,315	2,416,904	2,525,397	2,833,424	2,917,011	3,032,084
Other Activities	196,634	212,556	223,711	229,534	235,988	234,060	229,472	207,711	179,110
Operating Grants and Contributions	100,000	0	0	0	26,250	135,000	35,000	35,000	35,000
Capital Grants and Contributions	2,419,111	2,060,010	2,984,965	4,082,046	1,548,355	2,615,142	839,623	639,290	120,301
<b>Total Business-Type Activities Program Revenues</b>	<b>14,086,159</b>	<b>14,190,011</b>	<b>16,132,487</b>	<b>16,852,076</b>	<b>14,849,096</b>	<b>17,681,075</b>	<b>15,123,990</b>	<b>15,860,569</b>	<b>16,001,765</b>
<b>Total Primary Government Program Revenues</b>	<b>\$ 28,246,401</b>	<b>\$ 23,732,311</b>	<b>\$ 29,005,502</b>	<b>\$ 27,770,019</b>	<b>\$ 26,706,239</b>	<b>\$ 29,890,966</b>	<b>\$ 24,942,353</b>	<b>\$ 29,655,526</b>	<b>\$ 26,436,090</b>
<b>Net (Expense)/Revenue</b>									
Governmental Activities	\$ (5,616,434)	\$ (13,299,349)	\$ (11,143,245)	\$ (15,225,406)	\$ (14,536,207)	\$ (17,176,924)	\$ (16,790,238)	\$ (14,695,237)	\$ (24,114,036)
Business-Type Activities	3,832,754	(73,865)	3,342,839	4,905,094	1,641,299	2,162,715	(819,940)	373,161	6,989
<b>Total Primary Government Net Expense</b>	<b>\$ (1,783,680)</b>	<b>\$ (13,373,214)</b>	<b>\$ (7,800,406)</b>	<b>\$ (10,320,312)</b>	<b>\$ (12,894,908)</b>	<b>\$ (15,014,209)</b>	<b>\$ (17,610,178)</b>	<b>\$ (14,322,076)</b>	<b>\$ (24,107,047)</b>
<b>General Revenues and Other Changes in Net Assets</b>									
<b>Governmental Activities:</b>									
<b>Taxes</b>									
Property Taxes	\$ 1,393,088	\$ 1,412,269	\$ 1,473,996	\$ 1,715,499	\$ 1,793,182	\$ 1,849,164	\$ 1,825,092	\$ 1,752,804	\$ 1,685,641
Income Taxes	9,866,116	10,550,673	11,462,224	12,182,520	13,420,687	14,077,081	14,938,237	15,558,058	18,558,106
Other Taxes	985,386	66,055	79,176	71,016	57,116	64,531	62,339	54,465	51,455
Gain on Sale of Assets	0	0	0	0	0	758,080	20,837	97,639	12,345
Grants and Contributions not Restricted to Specific Programs	1,413,575	2,101,340	1,676,817	2,227,802	1,906,545	2,365,978	1,599,125	2,544,655	2,021,199
Payments in Lieu of Taxes	0	0	0	0	0	947,129	243,756	581,505	669,138
Unrestricted Contributions	0	0	0	0	0	632,655	217,878	300,975	317,683
Interest Income	163,845	219,904	608,037	1,510,900	1,130,374	711,891	240,559	172,788	173,744
Miscellaneous	641,604	256,714	198,615	877,320	609,766	218,147	124,484	163,347	616,648
Transfers	0	0	0	0	0	0	(26,216)	0	(605,175)
<b>Total Governmental Activities</b>	<b>14,463,614</b>	<b>14,606,955</b>	<b>15,498,865</b>	<b>18,585,057</b>	<b>18,917,670</b>	<b>21,624,656</b>	<b>19,246,091</b>	<b>21,226,236</b>	<b>23,500,784</b>
<b>Business-Type Activities:</b>									
Interest Income	159,525	271,658	715,454	1,188,877	889,996	619,542	31,687	14,255	11,818
Gain on Sale of Assets	0	0	0	0	0	0	14,858	0	0
Miscellaneous	107,323	192,312	175,736	63,347	93,211	203,529	221,761	182,472	306,428
Transfers	0	0	0	0	0	0	26,216	0	605,175
<b>Total Business-Type Activities</b>	<b>266,848</b>	<b>463,970</b>	<b>891,190</b>	<b>1,252,224</b>	<b>983,207</b>	<b>823,071</b>	<b>294,522</b>	<b>196,727</b>	<b>923,421</b>
<b>Total Primary Government</b>	<b>\$ 14,730,462</b>	<b>\$ 15,070,925</b>	<b>\$ 16,390,055</b>	<b>\$ 19,837,281</b>	<b>\$ 19,900,877</b>	<b>\$ 22,447,727</b>	<b>\$ 19,540,613</b>	<b>\$ 21,422,963</b>	<b>\$ 24,424,205</b>
<b>Change in Net Assets</b>									
Governmental Activities	\$ 8,847,180	\$ 1,307,606	\$ 4,355,620	\$ 3,359,651	\$ 4,381,463	\$ 4,447,732	\$ 2,455,853	\$ 6,530,999	\$ (613,252)
Business-Type Activities	4,099,602	390,105	4,234,029	6,157,318	2,624,506	2,985,786	(525,418)	569,888	930,410
<b>Total Primary Government</b>	<b>\$ 12,946,782</b>	<b>\$ 1,697,711</b>	<b>\$ 8,589,649</b>	<b>\$ 9,516,969</b>	<b>\$ 7,005,969</b>	<b>\$ 7,433,518</b>	<b>\$ 1,930,435</b>	<b>\$ 7,100,887</b>	<b>\$ 317,158</b>

<sup>1</sup> In 2009, Municipal Court related expenses have been reported separately from Public Safety. Prior years have been restated, accordingly.

<sup>2</sup> Storm Sewer fund was reclassified as an Enterprise fund beginning 2005.

Note: government-wide data was not available for years 2001-2002.

Schedule 3

**City of Delaware, Ohio**  
Fund Balances, Governmental Funds,  
Last Ten Years  
*[Modified accrual basis of accounting]*

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<b>General Fund</b>										
Nonspendable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 241,848
Committed	0	0	0	0	0	0	0	0	0	733,570
Assigned	0	0	0	0	0	0	0	0	0	171,094
Unassigned	0	0	0	0	0	0	0	0	0	4,868,744
Reserved	231,661	226,809	213,391	269,444	210,664	194,256	146,602	311,399	283,192	0
Unreserved	2,303,518	2,456,378	3,113,297	3,729,728	3,320,589	4,636,153	4,329,430	3,363,482	4,269,038	0
<b>Total General Fund</b>	<b>\$ 2,535,179</b>	<b>\$ 2,683,187</b>	<b>\$ 3,326,688</b>	<b>\$ 3,999,172</b>	<b>\$ 3,531,253</b>	<b>\$ 4,830,409</b>	<b>\$ 4,476,032</b>	<b>\$ 3,674,881</b>	<b>\$ 4,552,230</b>	<b>\$ 6,015,256</b>
<b>All Other Governmental Funds</b>										
Nonspendable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,467,320
Restricted	0	0	0	0	0	0	0	0	0	11,029,429
Committed	0	0	0	0	0	0	0	0	0	2,163,710
Assigned	0	0	0	0	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0	0	0	0	(14,107,013)
Reserved	2,253,052	1,372,275	1,253,020	2,778,059	4,919,173	3,148,272	3,286,888	2,260,622	12,632,020	0
Unreserved, Reported In:										
Special Revenue Funds	2,179,278	3,140,296	3,539,715	3,541,396	2,493,707	4,554,423	3,617,503	4,367,987	9,161,840	0
Debt Service Funds	0	0	0	(318,829)	(194,149)	(164,215)	(95,031)	(40,584)	65,486	0
Capital Project Funds	(804,010)	1,506,675	371,534	(2,099,828)	(1,716,753)	(8,441,470)	(9,670,311)	(10,265,440)	(11,336,439)	0
<b>Total All Other Governmental Funds</b>	<b>\$ 3,628,320</b>	<b>\$ 6,019,246</b>	<b>\$ 5,164,269</b>	<b>\$ 3,900,798</b>	<b>\$ 5,501,978</b>	<b>\$ (902,990)</b>	<b>\$ (2,860,951)</b>	<b>\$ (3,677,415)</b>	<b>\$ 10,522,907</b>	<b>\$ 553,446</b>

Note: 2011 fund balances have been classified to comply with GASB Statement No. 54.

Schedule 4

City of Delaware, Ohio  
Changes in Fund Balances, Governmental Funds,

Last Ten Years  
(modified accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Revenues</b>										
Taxes [see Schedule 5]	\$ 10,782,142	\$ 11,859,111	\$ 11,786,991	\$ 12,908,446	\$ 13,803,188	\$ 15,294,360	\$ 15,833,459	\$ 16,447,243	\$ 17,360,032	\$ 20,172,350
Intergovernmental	5,530,654	4,355,608	4,543,844	5,354,783	4,712,298	5,498,301	4,411,719	4,420,892	8,915,679	4,566,345
Payments in Lieu of Taxes	0	0	0	0	0	0	144,180	123,249	626,716	658,991
Interest	292,926	163,845	219,904	608,037	1,510,900	1,130,374	711,891	240,559	172,788	173,744
Fees, Licenses, and Permits	741,040	741,570	1,235,725	1,293,068	812,802	695,102	911,800	649,967	717,855	772,584
Fines and Forfeitures	1,844,675	1,900,594	1,621,581	2,099,499	2,185,519	2,272,295	2,170,171	2,745,278	2,718,732	2,718,941
Impact Fees	666,832	893,389	732,316	716,595	671,769	635,868	947,185	313,320	282,074	317,812
Charges for Services	2,421,532	1,705,364	3,036,944	2,954,540	2,009,778	3,066,440	2,236,182	2,262,787	2,373,599	2,949,115
Miscellaneous Revenues	567,899	857,642	434,934	182,596	924,699	478,365	575,290	588,769	653,928	709,914
<b>Total Revenues</b>	<b>22,847,700</b>	<b>22,477,123</b>	<b>23,612,239</b>	<b>26,117,564</b>	<b>26,630,953</b>	<b>29,071,105</b>	<b>27,941,877</b>	<b>27,792,064</b>	<b>33,821,403</b>	<b>33,039,796</b>
<b>Expenditures</b>										
Public Safety										
Police/911	3,836,938	4,070,244	4,648,003	4,601,572	5,308,311	5,747,008	6,082,182	6,711,910	6,535,526	6,410,160
Fire	3,334,892	3,438,285	3,923,493	3,826,612	4,302,064	4,437,377	4,827,021	5,021,164	5,207,654	6,701,280
Municipal Court	1,903,792	1,794,277	1,907,380	1,831,658	1,991,201	2,116,629	2,541,708	2,774,856	2,517,600	2,419,095
Other	445,741	457,304	507,569	491,003	354,756	507,724	555,251	647,593	669,365	628,891
Parks & Recreation	1,121,938	1,203,380	1,285,589	1,253,301	1,322,053	1,342,676	1,476,899	2,454,881	8,749,976	10,769,217
Community Development <sup>1</sup>	752,151	456,969	548,626	1,266,499	937,467	414,304	449,766	144,508	273,568	707,277
Airport	369,265	535,025	501,920	554,198	703,117	632,474	735,271	687,147	716,795	980,685
Public Works	2,548,826	2,213,029	2,726,141	2,059,117	2,083,994	2,337,900	3,878,769	2,797,245	6,389,734	3,764,992
General Government	4,643,895	4,020,113	5,048,933	5,336,851	5,536,024	5,374,168	5,385,890	4,145,850	4,436,391	4,555,490
Capital Outlay	3,933,418	2,504,776	2,764,706	2,421,987	6,950,049	9,842,843	3,919,563	3,217,430	917,033	2,365,391
Refunds	0	0	0	5,908	1,477	0	0	0	0	26,409
Debt Service										
Principal	24,888	178,000	250,775	272,551	279,293	523,889	540,976	563,915	1,063,900	895,000
Interest and Charges	193,844	320,187	245,922	305,161	622,553	959,636	984,232	759,014	1,538,929	1,334,689
<b>Total Expenditures</b>	<b>23,109,587</b>	<b>21,191,589</b>	<b>24,359,057</b>	<b>24,226,418</b>	<b>30,392,359</b>	<b>34,236,628</b>	<b>31,377,528</b>	<b>29,925,513</b>	<b>39,016,471</b>	<b>41,558,576</b>
Excess of Revenues Over/(Under) Expenditures	(261,887)	1,285,534	(746,818)	1,891,146	(3,761,406)	(5,165,523)	(3,435,651)	(2,133,449)	(5,195,068)	(8,518,780)
<b>Other Financing Sources (Uses)</b>										
Issuance of Bonds	5,655,000	0	0	0	3,720,000	0	0	0	20,120,000	0
Issuance of Notes	0	0	475,000	0	0	0	0	0	0	0
Premium on Debt Issuance	0	0	0	0	0	0	0	0	140,775	0
Proceeds of Capital Lease	0	0	60,342	0	59,791	0	0	0	0	0
Sale of Assets <sup>2</sup>	0	0	0	0	0	0	1,123,313	37,085	11,964	12,345
Transfers In	8,491,229	3,763,354	3,411,829	5,915,144	8,449,668	5,744,361	5,671,567	5,804,230	6,121,095	5,155,407
Transfers Out	(8,493,341)	(3,763,354)	(3,411,829)	(5,915,144)	(8,453,298)	(5,744,361)	(5,671,567)	(5,804,230)	(6,121,095)	(5,155,407)
<b>Total Other Financing Sources (Uses)</b>	<b>5,652,888</b>	<b>0</b>	<b>535,342</b>	<b>0</b>	<b>3,716,370</b>	<b>59,791</b>	<b>1,123,313</b>	<b>37,085</b>	<b>20,272,739</b>	<b>12,345</b>
<b>Net Change in Fund Balances</b>	<b>\$ 5,391,001</b>	<b>\$ 1,285,534</b>	<b>\$ (211,476)</b>	<b>\$ 1,891,146</b>	<b>\$ (45,036)</b>	<b>\$ (5,105,732)</b>	<b>\$ (2,312,338)</b>	<b>\$ (2,096,364)</b>	<b>\$ 15,077,671</b>	<b>\$ (8,506,435)</b>
Debt Service as a Percentage of Noncapital Expenditures	1.14%	2.89%	2.46%	2.63%	3.91%	8.11%	6.10%	5.27%	9.88%	6.66%

<sup>1</sup> Community development expenditures, except for grant-related, were included in General Government until 2000.

<sup>2</sup> Due to materiality, Sale of Assets was reported in Miscellaneous Revenues until 2008.

<sup>3</sup> 2006-2008 were restated to properly report premiums on the sale of bond anticipation notes as interest revenue

Schedule 5

**City of Delaware, Ohio**

Tax Revenues by Source, Governmental Funds,  
Last Ten Years

*[Modified accrual basis of accounting]*

<u>Year</u>	<u>Property</u>	<u>Income</u>	<u>Other</u>	<u>Total</u>
2002	1,189,421	8,812,788	779,933	10,782,142
2003	1,393,088	9,832,755	633,268	11,859,111
2004	1,412,269	10,271,309	103,413	11,786,991
2005	1,473,996	11,319,280	115,170	12,908,446
2006	1,715,499	11,980,011	107,678	13,803,188
2007	1,793,182	13,408,017	93,161	15,294,360
2008	1,849,164	13,919,764	64,531	15,833,459
2009	1,825,092	14,559,812	62,339	16,447,243
2010	1,752,804	15,552,763	54,465	17,360,032
2011	1,685,641	18,435,254	51,455	20,172,350
Change 2002 to 2011	41.72%	109.19%	-93.40%	87.09%

Schedule 6

**City of Delaware, Ohio**

Assessed Value and Actual Value of Taxable Property,

Last Ten Years

[in Thousands of Dollars]

Collection Year Ended December 31	Real Property					Personal Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Public Utility	Personal Property						
2002	\$ 282,578	\$ 120,800	\$ 12,133	\$ 75,336	\$ 490,847	2.70	\$ 1,494,735	32.84	%	
2003	330,107	139,991	13,168	71,399	554,666	2.70	1,624,421	34.15		
2004	350,985	154,571	13,402	62,877	581,835	2.70	1,734,245	33.55		
2005	377,678	150,328	13,416	72,441	613,863	2.70	1,836,683	33.42		
2006	457,358	159,383	13,542	56,820	687,103	2.70	2,028,089	33.88		
2007	494,524	155,988	12,805	41,101	704,418	2.70	2,059,595	34.20		
2008	513,443	163,712	12,838	24,704	714,697	2.70	2,070,223	34.52		
2009	511,997	168,759	15,848	734	697,338	2.70	2,015,746	34.59		
2010	510,295	178,094	16,594	362	705,345	2.70	2,040,441	34.57		
2011	515,519	171,692	18,815	0	706,026	2.70	2,017,217	35.00		

Source: Delaware County Auditor's Office

Schedule 7

**City of Delaware, Ohio**

Direct and Overlapping Property Tax Rates,  
Last Ten Years

[rate per \$1,000 of assessed value]

		City of Delaware					Overlapping Rates <sup>1</sup>			Total Direct & Overlapping Rates
Collection Year	General Fund	Police & Fire Pension	Total Direct	County	School District	Other				
2002	2.10	0.60	2.70	5.61	65.37	4.08				77.76
2003	2.10	0.60	2.70	5.61	64.97	4.05				77.33
2004	2.10	0.60	2.70	5.61	64.73	4.02				77.06
2005	2.10	0.60	2.70	5.61	67.96	3.99				80.26
2006	2.10	0.60	2.70	5.98	67.18	3.98				79.84
2007	2.10	0.60	2.70	6.10	67.76	3.97				80.53
2008	2.10	0.60	2.70	6.10	67.10	3.96				79.86
2009	2.10	0.60	2.70	6.30	67.42	3.94				80.36
2010	2.10	0.60	2.70	7.09	66.83	4.93				81.55
2011	2.10	0.60	2.70	7.10	66.91	4.90				81.61

Source: Delaware County Auditor's Office

**Note:** The City's basic property tax rate may be increased only by a majority vote of the City's residents.

<sup>1</sup> Overlapping rates are those of local and county governments that apply to property owners within the City of Delaware. Not all overlapping rates apply to all Delaware property owners: annexed properties may still pay township taxes in addition to City taxes.

Schedule 8

**City of Delaware, Ohio**  
Principal Property Tax Payers,  
Current Year and Ten Years Ago

	2011				2001			
	Taxable Assessed		Percentage of Total City Taxable		Taxable		Percentage of Total City Taxable	
	Value	Rank	Assessed Value	%	Assessed Value	Rank	Assessed Value	%
<b><u>Taxpayer</u></b>								
Columbus Southern Power Co.	\$ 14,572,750	1	\$ 7,197,222	2.06 %	\$ 7,197,222	1	1.55 %	
Willow Brook Christian	7,795,110	2	4,011,840	1.10	4,011,840	4	0.86	
Kroger Company	7,106,630	3	—	1.01	—	—	—	
Crown Group, Ltd.	4,790,930	4	3,670,695	0.68	3,670,695	5	0.79	
Dominion Homes, Inc	4,488,270	5	—	0.64	—	—	—	
Bowtown Apartments, Inc.	4,235,000	6	4,508,000	0.60	4,508,000	2	0.97	
USPG Portfolio Two, LLC	4,021,730	7	—	0.57	—	—	—	
SARBG Delaware, LTD	3,871,670	8	—	0.55	—	—	—	
Long Real Estate, Inc.	3,387,720	9	2,851,170	0.48	2,851,170	7	0.61	
Grady Memorial Hospital	3,091,760	10	—	0.44	—	—	—	
Byers Realty LLC	2,696,900	11	—	0.38	—	—	—	
Columbia Gas of Ohio	2,634,560	12	—	0.37	—	—	—	
Troy Farm Acquisition	2,621,120	13	—	0.37	—	—	—	
Western Auto Supply	2,584,440	14	—	0.37	—	—	—	
First Industrial L P	2,545,830	15	—	0.36	—	—	—	
PPG Industries	2,234,860	16	2,708,265	0.32	2,708,265	9	0.58	
Hayes Colony LTD	2,072,320	17	—	0.29	—	—	—	
Walmart Stores East LP	1,995,000	18	—	0.28	—	—	—	
Liebert NA Inc	1,977,300	19	—	0.28	—	—	—	
Wickham, James D et al	1,875,810	20	—	0.27	—	—	—	
Buehler Food Markets Inc	1,785,920	21	—	0.25	—	—	—	
Glimcher Properties	—	—	4,413,150	—	4,413,150	3	0.95	
DMI Distribution	—	—	3,276,840	—	3,276,840	6	0.70	
Nippert Electrical Products, Co.	—	—	2,830,765	—	2,830,765	8	0.61	
Olentangy Building & Development LTD	—	—	2,645,790	—	2,645,790	10	0.57	
	<u>\$ 82,385,630</u>		<u>\$ 38,113,737</u>	<u>9.98 %</u>	<u>\$ 38,113,737</u>		<u>8.19 %</u>	

Source: Delaware County Auditor's Office.

Schedule 9

**City of Delaware, Ohio**  
 Property Tax Levies and Collections,  
 Last Ten Years

Tax Year/ Collection Year	Total Tax Levy	Current Tax		Percentage of Current Collections to Current Levy		Delinquent Tax Collections		Total Tax Collections	Percentage of Total Collections to Total Tax Levy		Outstanding Delinquent Taxes <sup>2</sup>		Percentage of Outstanding Delinquent Taxes to Total Tax Levy	
		Collections <sup>1</sup>	Collections <sup>1</sup>	%	%	\$	%		\$	%	\$	%		
2001/2002	\$ 1,094,996	\$ 1,054,791	\$ 32,259	96.33	32.259	\$ 1,087,050	99.27	\$ 34,330	3.14					
2002/2003	1,296,642	1,234,797	61,652	95.23	61,652	1,296,449	99.99	34,469	2.66					
2003/2004	1,580,882	1,515,521	43,562	95.87	43,562	1,559,083	98.62	54,899	3.47					
2004/2005	1,608,059	1,592,740	35,061	99.05	35,061	1,627,801	101.23	56,590	3.52					
2005/2006	1,680,176	1,603,236	44,870	95.42	44,870	1,648,106	98.09	40,269	2.40					
2006/2007	1,748,691	1,690,890	49,908	96.69	49,908	1,740,798	99.55	50,851	2.91					
2007/2008	1,883,475	1,807,518	72,451	95.97	72,451	1,879,969	99.81	60,275	3.20					
2008/2009	1,832,785	1,771,209	78,723	96.64	78,723	1,849,932	100.94	76,821	4.19					
2009/2010	1,856,229	1,753,217	51,149	94.45	51,149	1,804,366	97.21	75,454	4.06					
2010/2011	1,854,135	1,776,838	70,062	95.83	70,062	1,846,900	99.61	64,124	3.46					

<sup>1</sup> State reimbursement of homestead and rollback exemptions are included.

<sup>2</sup> Amounts listed include penalties and interest.

Source: Delaware County Auditor's Office, City of Delaware Finance Department



Schedule 10

**City of Delaware, Ohio**  
 Income Tax Revenue by Source,  
 Last Ten Years  
*[Modified accrual basis of  
 accounting, in thousands of dollars]*

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Business Accounts	\$ 521	\$ 634	\$ 811	\$ 938	\$ 1,138	\$ 1,283	\$ 1,794	\$ 1,270	\$ 1,264	\$ 1,289
Residential Accounts	1,751	1,777	1,880	2,354	2,597	2,638	2,886	3,213	3,425	3,638
Withholding Accounts	6,916	7,422	7,580	7,880	8,245	8,945	9,240	10,077	10,864	12,838
Total Income Tax Revenues	<u>\$ 9,188</u>	<u>\$ 9,833</u>	<u>\$ 10,271</u>	<u>\$ 11,172</u>	<u>\$ 11,980</u>	<u>\$ 12,866</u>	<u>\$ 13,920</u>	<u>\$ 14,560</u>	<u>\$ 15,552</u>	<u>\$ 17,765</u>

Source: City of Delaware Tax Department

Schedule 11

**City of Delaware, Ohio**

Ratios of Outstanding Debt by Type,  
Last Ten Years

[dollars in thousands, except per capita]

Year	Governmental Activities						Business-Type Activities						Total Primary Government	Percentage of Personal Income <sup>1</sup>	Per Capita <sup>1</sup>
	General		Special		Water		Sewer		General		Capital				
	Obligation Bonds	Income Tax Revenue Bonds	Assessment Bonds	Capital Leases	Bonds	Bonds	Bonds	Bonds	Obligation Bonds	Loans Payable	Leases	Leases			
2002	\$ 5,655	\$ 0	\$ 261	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,735	\$ 0	\$ 0	\$ 0	\$ 13,651	2.04	\$ 497
2003	5,505	0	233	0	0	0	0	0	7,290	0	0	0	13,028	1.83	449
2004	5,290	0	202	56	0	0	0	0	6,840	4,985	38	0	17,411	2.35	580
2005	5,070	0	169	36	0	0	0	0	6,380	18,593	24	0	30,272	3.86	961
2006	8,565	0	135	16	0	0	0	0	10,930	23,199	11	0	42,856	5.35	1,339
2007	8,093	0	99	60	0	0	0	0	10,297	25,222	0	0	43,771	5.34	1,347
2008	7,608	0	62	41	0	0	0	0	9,647	24,251	0	0	41,609	4.90	1,244
2009	7,103	0	23	21	0	0	15,150	8,976	8,976	23,245	0	0	54,518	6.24	1,594
2010	6,583	19,620	0	0	0	0	15,020	7,982	7,982	22,202	0	0	71,407	7.94	2,040
2011	6,043	19,265	0	0	0	0	14,855	7,567	7,567	23,446	0	0	71,176	7.86	2,034

**Note:** Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

<sup>1</sup> See Schedule 16 for personal income and population data.

Sources: City of Delaware Finance Department, Economic Development Department

Schedule 12

**City of Delaware, Ohio**

**Ratios of General Bonded Debt Outstanding,  
Last Ten Years**

*[dollars in thousands, except per capita]*

Year	General		Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual		Per Capita <sup>2</sup>
	Obligation Bonds	Bonds			Taxable Value of Property <sup>1</sup>	%	
2002	\$ 13,390	\$ 230	\$ 13,160	0.88	%	\$ 479	
2003	12,795	89	12,706	0.78		438	
2004	12,130	77	12,053	0.69		402	
2005	11,450	157	11,293	0.61		364	
2006	19,495	9	19,486	0.96		609	
2007	18,390	0	18,390	0.89		566	
2008	17,255	0	17,255	0.83		516	
2009	16,079	0	16,079	0.80		471	
2010	14,565	0	14,565	0.71		416	
2011	13,610	0	13,610	0.67		389	

**Note:** Further details regarding the City's outstanding debt can be found in the Notes to the Financial Statements. The amounts were restated to include both governmental and business-type bonds.

<sup>1</sup> See Schedule 6 for property value data.

<sup>2</sup> Population data can be found in Schedule 16.

Schedule 13

**City of Delaware, Ohio**

Direct and Overlapping Governmental Activities Debt,  
As of December 31, 2011

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable<sup>1</sup></u>	<u>Share of Overlapping Debt</u>
Outstanding General Obligation Debt; County	\$ 40,666,600	11.11%	\$ 4,518,059
Subtotal, Overlapping Debt			<u>4,518,059</u>
City of Delaware direct debt			<u>6,582,834</u>
Total Direct and Overlapping Debt			<u>\$ 11,100,893</u>

Sources: Debt outstanding and assessed value data used to estimate applicable percentages provided by the County Auditor.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Delaware. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

<sup>1</sup> The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the county's total taxable assessed value.

Schedule 14

**City of Delaware, Ohio**  
**Legal Debt Margin Information,**  
**Last Ten Years**

[dollars in thousands]

	2002		2003		2004		2005		2006		2007		2008		2009		2010		2011	
	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:
Debt Limit	\$ 51,767	\$ 27,116	\$ 58,081	\$ 30,424	\$ 60,492	\$ 31,686	\$ 59,543	\$ 28,849	\$ 63,328	\$ 29,098	\$ 66,514	\$ 30,987	\$ 67,373	\$ 31,638	\$ 73,220	\$ 38,354	\$ 74,133	\$ 38,831	\$ 74,133	\$ 38,831
Total Net Debt Applicable to Limit	6,803	6,803	6,793	6,793	8,202	8,202	13,109	13,109	21,476	21,476	25,261	25,261	25,210	25,210	29,310	29,310	33,175	33,175	31,640	31,640
Legal Debt Margin	\$ 44,964	\$ 20,313	\$ 51,288	\$ 23,631	\$ 52,290	\$ 23,484	\$ 46,434	\$ 15,740	\$ 41,852	\$ 7,622	\$ 41,253	\$ 5,726	\$ 42,163	\$ 6,428	\$ 43,910	\$ 9,044	\$ 40,958	\$ 5,656	\$ 42,493	\$ 7,191
	86.86%	74.91%	88.30%	77.67%	86.44%	74.11%	77.98%	54.56%	66.09%	26.19%	62.02%	18.48%	62.58%	20.32%	59.97%	23.58%	55.25%	14.57%	57.32%	18.52%
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit																				

**Legal Debt Margin Calculation for Year 2011**

Assessed value		Voted limit:		Unvoted Limit:
Debt limit [% of assessed value]	10.5%	\$ 706,026	\$ 706,026	5.5%
Debt applicable to limit:		74,133	38,831	
General Obligation Debt			\$ 31,640	
Less amount set aside for repayment of general obligation debt.			0	
Total Net Debt Applicable to Limit		31,640	31,640	
Legal Debt Margin		\$ 42,493	\$ 7,191	

Note: Under state finance law, the City's outstanding general obligation debt should not exceed 10.5% of total assessed property value for voted debt, nor 5.5% of the total for unvoted debt. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

**City of Delaware, Ohio**  
**Pledged-Revenue Coverage,**  
**Last Ten Years**  
*[dollars in thousands]*

Fiscal Year	Water Revenue Bonds					Sewer Revenue Bonds & Loans					
	Water Charges and Other <sup>1</sup>	Operating Revenue	Net Available		Debt Service Coverage	Sewer Charges and Other <sup>1</sup>	Operating Revenue <sup>2</sup>	Net Available		Debt Service Coverage	
			Revenue	Principal				Interest	Revenue		Principal
2002	\$ 2,886	\$ 3,018	\$ (132)	\$ 0	0	\$ 3,408	\$ 2,620	\$ 788	\$ 248	\$ 211	1.72
2003	2,805	3,351	(546)	0	0	3,518	2,826	692	0	0	—
2004	N/A	N/A	N/A	0	0	N/A	N/A	N/A	0	0	—
2005	N/A	N/A	N/A	0	0	N/A	N/A	N/A	0	0	—
2006	N/A	N/A	N/A	0	0	N/A	N/A	N/A	0	0	—
2007	N/A	N/A	N/A	0	0	5,171	3,052	2,119	1,121	195	1.61
2008	N/A	N/A	N/A	0	0	5,866	3,312	2,554	874	892	1.45
2009	N/A	N/A	N/A	0	0	5,971	3,050	2,921	1,541	1,631	0.92
2010	N/A	N/A	N/A	0	0	6,309	3,223	3,086	1,723	1,697	0.90
2011	N/A	N/A	N/A	0	0	6,426	3,238	3,188	1,663	1,229	1.10

Fiscal Year	Special Assessment Bonds				Income Tax Bonds			
	Assessments Collections	Debt Service Principal	Debt Service Interest	Coverage	Income Tax Collections	Debt Service Principal	Debt Service Interest	Coverage
2002	\$ 37	\$ 27	\$ 17	0.84	\$ 0	\$ 0	\$ 0	0
2003	38	28	15	0.88	0	0	0	0
2004	37	31	14	0.82	0	0	0	0
2005	36	33	12	0.80	0	0	0	0
2006	37	34	10	0.84	0	0	0	0
2007	36	36	8	0.82	0	0	0	0
2008	38	37	6	0.88	0	0	0	0
2009	35	39	4	0.81	0	0	0	0
2010	21	23	1	0.88	1,226	500	648	1.07
2011	N/A	N/A	N/A	—	1,508	355	392	2.02

**Note:** Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

<sup>1</sup>Charges and Other Revenues do not include Capacity Fees or Contributed Assets.

<sup>2</sup> Operating Expenses do not include Depreciation or Debt Service.

Schedule 16

**City of Delaware, Ohio**

Demographic and Economic Statistics,  
Last Ten Years

Year	Population <sup>1</sup>	Personal Income		Per Capita Personal		Unemployment	
		[thousands of dollars]	Income <sup>1</sup>	Income <sup>1</sup>	School Enrollment <sup>2</sup>	Rate <sup>3</sup>	
2002	27,450	\$ 669,807	\$ 24,401	4,454	3.70		
2003	29,000	712,240	24,560	4,499	3.80		
2004	30,012	741,867	24,719	4,487	3.70		
2005	31,000	771,280	24,880	4,614	3.20		
2006	32,000	801,312	25,041	4,683	3.80		
2007	32,500	819,130	25,204	4,686	4.00		
2008	33,440	848,306	25,368	4,837	3.90		
2009	34,168	872,412	25,533	4,800	7.80		
2010	35,000	899,465	25,699	5,185	7.10		
2011	35,011	905,560	25,865	5,272	6.42		

Sources: U.S Census Bureau, Bureau of Economic Analysis, Delaware City Schools

<sup>1</sup> "Population estimates and Projections ", published by the U.S. Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

<sup>2</sup> Delaware City School District

<sup>3</sup> Ohio Bureau of Employment Services, Civilian Labor Force Research and Statistics Estimates

Schedule 17

**City of Delaware, Ohio**

Principal Business Withholdings Taxpayers,  
Current Year and Ten Years Ago

Employer	2011					2001					
	Rank	Total Business <sup>1</sup>	Percentage of Total City <sup>2</sup>	Taxes Paid <sup>1</sup>	Rank	Total Business	Percentage of Total City	Taxes Paid	Rank	Total Business	Percentage of Total City
			%	\$			%	\$			%
The Kroger Company	1	6.62	4.78	849,908	16	70,820	1.03	70,820	16	70,820	0.75
Delaware County Auditor	2	5.33	3.85	683,742	1	334,807	4.88	334,807	1	334,807	3.56
Delaware City Board of Education	3	4.07	2.94	522,757	3	284,702	4.15	284,702	3	284,702	3.03
Ohio Wesleyan University	4	3.70	2.67	475,151	2	289,331	4.22	289,331	2	289,331	3.08
Grady Memorial Hospital	5	3.35	2.42	430,113	6	224,061	3.27	224,061	6	224,061	2.39
Liebert North America, Inc.	6	3.20	2.32	411,340	7	194,323	2.83	194,323	7	194,323	2.07
State of Ohio	7	3.20	2.31	410,789	4	261,699	3.81	261,699	4	261,699	2.79
PPG Industries Ohio, Inc.	8	2.95	2.13	378,594	5	245,203	3.57	245,203	5	245,203	2.61
City of Delaware	9	2.43	1.76	311,847	9	168,022	2.45	168,022	9	168,022	1.79
AHP	10	1.84	1.33	235,753	—	—	—	—	—	—	—
Advance Stores Co. Inc.	11	1.83	1.32	235,310	14	102,376	1.49	102,376	14	102,376	1.09
Honda of America Mfg., Inc.	12	1.73	1.25	221,735	8	191,269	2.79	191,269	8	191,269	2.04
Jegs Automotive	13	1.49	1.08	191,739	15.0	101,564	—	101,564	15.0	101,564	—
Olentangy Schools	14	1.31	0.95	168,427	—	—	—	—	—	—	—
Healthworks, Inc.	15	1.15	0.83	147,860	—	—	—	—	—	—	—
Int'l Paper Co. [Willamette Indust.; 2001]	16	1.07	0.77	137,058	13	103,135	1.50	103,135	13	103,135	1.10
Walmart Associates Inc	17	0.85	0.61	108,825	—	—	—	—	—	—	—
Liberty Castings Co [General Castings; 2001]	18	0.85	0.61	108,682	12	131,130	1.91	131,130	12	131,130	1.40
Sam Dong Ohio Inc	19	0.81	0.58	103,887	—	—	—	—	—	—	—
US Xpress, Inc	20	0.77	0.56	98,750	—	—	—	—	—	—	—
		<u>48.55</u>	<u>35.08</u>	<u>\$ 6,232,267</u>		<u>\$ 2,767,622</u>	<u>38.85</u>	<u>\$ 2,767,622</u>		<u>38.85</u>	<u>28.38</u>

<sup>1</sup>As compared to total business withholdings for the year from Schedule 10.

<sup>2</sup>As compared to total taxes received for the year from Schedule 10.

Source: City of Delaware Tax Department



Schedule 18

**City of Delaware, Ohio**

Full-time Equivalent City Government Employees by Function  
Last Ten Years

Function	Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government	45.0	44.4	52.3	55.4	53.0	52.5	50.5	48.5	48.5	47.5
Public Safety										
Police										
Officers	40.0	40.0	43.0	45.0	47.0	48.0	50.0	50.0	48.0	52.0
Civilians	18.0	18.0	18.0	18.0	18.0	18.0	18.0	16.7	7.5	8.5
Fire										
Firefighters and Officers	48.5	43.2	42.7	44.7	46.7	47.7	46.0	45.0	44.0	44.0
Civilians	1.0	1.0	1.0	1.0	1.0	1.0	1.0	2.7	1.5	1.5
Municipal Court	27.0	29.0	29.0	27.0	28.0	28.0	34.0	35.0	35.0	35.0
Prosecutor	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Parks & Recreation	19.2	14.6	18.0	18.6	17.6	17.6	20.7	20.7	20.7	20.7
Community Development	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Airport	1.7	1.7	2.8	2.8	2.8	2.8	3.0	3.0	3.0	2.5
Public Works <sup>1</sup>	27.7	24.7	24.7	21.3	19.0	20.0	20.0	19.0	19.0	18.0
Water	19.7	17.7	17.7	17.7	19.6	19.6	18.5	17.0	17.0	17.5
Sewer	17.0	17.0	17.5	17.5	18.0	18.0	18.5	15.5	15.9	15.9
Refuse	11.6	11.6	12.0	12.0	12.0	12.0	13.0	13.0	13.0	13.0
Storm Sewer	—	—	—	2.4	2.0	2.0	2.0	2.0	2.0	2.0
Golf Course	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4
Garage	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Information Technology	3.0	3.0	3.0	3.0	3.5	3.5	4.5	4.0	4.8	4.8
<b>Total</b>	<u>292.7</u>	<u>279.3</u>	<u>295.1</u>	<u>299.8</u>	<u>301.6</u>	<u>304.1</u>	<u>313.1</u>	<u>305.5</u>	<u>293.3</u>	<u>296.3</u>

<sup>1</sup> Beginning in 2005, Storm Sewer is no longer part of Public Works; it is now listed separately.

Source: City of Delaware's annual budget reports.

Schedule 19

**City of Delaware, Ohio**

Operating Indicators by Function,  
Last Ten Years

Function	Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Public Safety										
Police										
Arrests	2,350	2,546	2,577	2,625	3,086	3,414	3,565	3,084	3,321	3,040
Traffic Violations	2,528	1,824	2,611	2,736	3,204	4,535	3,866	2,637	2,271	1,664
Parking Tickets	5,193	4,567	3,490	4,304	4,666	3,954	4,444	2,239	2,109	2,764
Fire										
Emergency Responses	3,361	3,539	3,375	3,619	3,916	4,282	4,795	4,674	4,470	4,761
Fires Extinguished	145	108	98	90	87	128	116	129	104	133
Inspections	1,604	750	2,054	2,812	2,406	1,318	1,020	1,019	1,049	1,218
Parks & Recreation										
Pool memberships	227	340	372	352	372	909	831	894	928	824
Airport										
Fuel sales 100 LL [low-lead] [in gallons]	20,712	48,860	47,287	52,860	60,387	62,232	47,015	41,902	45,996	44,379
Fuel sales Jet A [in gallons]	13,843	43,195	57,789	58,379	48,471	47,696	51,786	58,594	57,695	57,959
Public Works										
Lane miles of roads built/donated	5.4	4.8	1.0	5.0	2.4	1.1	1.1	2.0	0.43	0.35
Street lights installed/donated	204	103	24	81	100	247	247	111	13	11
Water										
Average daily consumption [thousands of gallons]	3,840	3,730	3,580	3,473	3,391	3,500	3,450	3,473	3,648	3,774
Miles of lines donated	8.6	5.1	1.0	4.7	5.8	1.5	1.5	1.1	0.57	0.08
Sewer										
Miles of lines donated	11.1	7.2	4.1	4.6	7.6	1.7	1.7	1.0	0.84	0.03
Refuse										
Average monthly tonnage-collected recyclable materials	89	132	91	92	96	88	91	101	122	107
Average monthly tonnage-collected solid waste materials	1,071	1,164	1,231	1,197	1,211	1,239	1,281	1,194	1,209	1,248
Average monthly tonnage-collected yard waste materials <sup>1</sup>					156	123	147	131	120	145
Golf Course										
Memberships sold	69	70	71	69	69	76	72	60	57	52

<sup>1</sup>Yard waste materials data available from 2006 to current.

Source: City of Delaware Staff/Department Heads

**City of Delaware, Ohio**  
 Capital Asset Statistics by Function,  
 Last Ten Years

Function	Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Cruisers	12	12	12	13	13	13	13	13	13	13
SRO Cars							2	2	2	2
Fire										
Stations	2	2	2	2	2	2	2	2	2	2
Fire Trucks	8	8	8	8	8	8	8	8	8	8
Ambulances	3	3	3	3	4	4	4	4	4	4
Parks & Recreation										
Parks	12	13	14	16	19	19	19	22	22	23
Acreage	195	200	204	218	300	300	300	352	352	366
Public Works										
Miles of Streets	135	140	141	146	151	152	170	172	172	172
Street Lights	900	1,003	1,027	1,108	1,208	1,455	1,505	1,616	1,629	1,629
Dump Trucks/ Snow Plows	7	7	8	9	11	12	12	14	14	14
Water										
Miles of Water Distribution	125	130	131	158	164	166	168	169	170	174
Sewer										
Miles of Sanitary Sewerline	112	119	123	128	136	138	152	153	154	156
Refuse										
Solid Waste Removal Trucks	7	8	8	9	10	9	9	8	8	8
Recycling Trucks	4	4	4	3	3	3	4	6	6	6

Source: City of Delaware Staff/Department Heads

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# Dave Yost • Auditor of State

CITY OF DELAWARE

DELAWARE COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
AUGUST 14, 2012