

CITY OF MAUMEE, OHIO

AUDIT REPORT

**FOR THE YEAR ENDED
DECEMBER 31, 2011**

James G. Zupka, CPA, Inc.
Certified Public Accountants



Dave Yost • Auditor of State

Maumee City Council
City of Maumee
400 Conant St.
Maumee, OH 43537

We have reviewed the *Independent Auditors' Report* of the City of Maumee, Lucas County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2011 through December 31, 2011. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Maumee is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

September 24, 2012

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**CITY OF MAUMEE, OHIO
AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2011**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To Members of the City Council
City of Maumee, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Lucas County, Ohio, as of and for the year ended December 31, 2011, which collectively comprise the City of Maumee, Ohio's basic financial statements and have issued our report thereon dated June 22, 2012, wherein we noted that the City implemented Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and restated the December 31, 2010 fund balances of the governmental funds due to a change in fund structure. In addition, the City restated the December 31, 2010 fund balances of governmental funds due to accounting corrections. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the City of Maumee, Ohio, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the City of Maumee, Ohio's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Maumee, Ohio's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Maumee, Ohio's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings and Responses, we identified a certain deficiency in internal control over financial reporting that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Responses to be a material weakness and it is listed as **Finding 2011-001**.


Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Maumee, Ohio's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of the City of Maumee, Ohio, in a separate letter dated June 22, 2012.

The City of Maumee, Ohio's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Responses. We did not audit the City of Maumee, Ohio's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, members of City Council, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties.


James G. Zupka, CPA, Inc.
Certified Public Accountants

June 22, 2012

**CITY OF MAUMEE, OHIO
LUCAS COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
DECEMBER 31, 2011**

Finding 2011-001 - Material Weakness - Restatement of Prior Period Balances

Statement of Condition/Criteria

Financial reporting is the responsibility of the City's Finance Department and is essential to ensure the information provided to the readers of the financial statements is complete and accurate. The lack of controls over the posting of financial transactions and financial reporting can result in errors and irregularities that may go undetected and decrease the reliability of financial data throughout the year.

During the annual financial statement preparation process, management identified the following errors to the financial statements.

1. Restatement of Fund Balances at December 31, 2010 for funds that should have been recorded in Income Tax B (0.5%) instead of Income Tax A (0.1%) Fund, which is combined with the General Fund in the financial statements.
2. Reimbursement of an advance was recorded as a transfer by the City.

Cause/Effect

The changes in financial presentation resulted in a prior period adjustment to the various funds as noted above. Also the lack of controls over financial reporting can result in errors and irregularities that may go undetected and decrease the reliability of financial data at year end.

Recommendation

We recommend that the City implement controls and procedures related to financial reporting that enables management to identify, prevent, detect and correct potential misstatements in the financial statements and footnotes.

Client Response

This transfer does not meet the definition of a *deficiency in internal control* since it was not made due to the lack of a design/operation of a control that kept employees from preventing, detecting or correcting misstatements. To have been a correction, the original expenditures would have had to been made from the wrong funds. The original expenditures were made from the Income Tax A (1%) Fund which is the City's discretionary fund and, therefore, an appropriate fund for such expenditures.

The transfer of funds from Income Tax B (.5%) Fund to Income Tax A (1%) Fund was made as an *executive recommendation to reclassify expenditures* by the City of Maumee administration as approved by the Maumee City Council on February 21, 2011 via Ordinance 30-2011.

This transfer also does not meet the definition of *material weakness* since the combined Income Tax A (1%) and Income Tax B (.5%) fund balance was not affected by this action.

CITY OF MAUMEE, OHIO
SCHEDULE OF PRIOR AUDIT FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2011

The prior audit report, as of December 31, 2010, included one material noncompliance citation.

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected ?</u>
2010-001	Improper Recording of Internal Borrowings	Yes

Also, the management letter recommendations have been repeated, corrected or procedures instituted to prevent occurrences in this audit period.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

MAUMEE, OHIO



For The Year Ended December 31, 2011



COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE YEAR ENDED
DECEMBER 31, 2011

Prepared by the Finance Department

Linda M. Wilker
Finance Director

Amber L. Rathburn
Accountant



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LUCAS COUNTY, OHIO

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INTRODUCTORY SECTION



CITY OF MAUMEE

DEPARTMENT OF FINANCE

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June 22, 2012

Introduction

Mayor Timothy L. Wagener, City Council
and the Citizens of the City of Maumee, Ohio:

We are pleased to present the Comprehensive Annual Financial Report for the City of Maumee (the "City") for the fiscal year ended December 31, 2011. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and audited in accordance with Generally Accepted Auditing Standards (GAAS). GAAP requires a narrative introduction, overview, and analysis called the Management's Discussion and Analysis (MD&A) to accompany the basic financial statements. This Letter of Transmittal (LOT) is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

The Report

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Maumee to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

State law, along with *Administrative Rules* of the Auditor of State, requires all city governments to publish an Annual Report within 150 days of the close of each fiscal year. This report must present a complete set of financial statements presented in conformity with GAAP. Various City debt service *Trust Agreements* require Audited Annual Reports in accordance with GAAS. Pursuant to these requirements, we hereby issue the CAFR of the City of Maumee, Ohio, for the fiscal year ended December 31, 2011.

Management of the City has established various internal controls designed to compile reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's various internal controls are designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been presented.

***Letter of Transmittal
For the Year Ended December 31, 2011***

The City's financial statements have been audited by the audit staff of James G. Zupka, C.P.A., Inc. The Auditor issued an unqualified opinion that the basic financial statements are presented fairly in conformity with GAAP, in all material respects, representing the financial position of the City as of December 31, 2011. The report from the Auditor is presented as the first component of the financial section of this report.

PROFILE OF THE CITY OF MAUMEE

Location

The City of Maumee, Lucas County, Ohio, is situated in the beautiful Maumee River Valley, approximately nine miles southwest of downtown Toledo. Its 10.6 square mile area serves a residential population of 14,286 (revised 2010 Census). The land use is broken down as follows: 51% is residential, 40% is commercial or industrial, 8% is governmental or educational, and 1% is agricultural. The City's elevation is approximately 638 feet above sea level with median temperatures of 75F degrees in summer and 30F degrees in winter. Interstate Highways 80/90 (the Ohio Turnpike) and 475 serve as the City's major transportation arteries. The City is also served by one state highway (State Route 25) and four U.S. highways (U.S. Routes 20, 20A, 23 and 24). Another transportation route aiding the City is the north-south Interstate Highway I-75 that joins I-475 approximately 3 miles east.

Historical Information

Much of Ohio's Indian population was concentrated along the Maumee River, which served as a vital link to the British army post in Detroit, Michigan during the latter part of the 1700's. General Anthony Wayne led American troops against the Indians and won the decisive Battle of Fallen Timbers in 1794, opening the area to settlement. The War of 1812 permanently secured the area for the United States. The site of Maumee was first surveyed in 1817 by William Oliver, a former scout and officer at Fort Meigs. In 1820 Waynesfield Township was formed and in 1838 was incorporated as Maumee City.

During the mid 1800's, the Wabash and Lake Erie Canal and the newly completed Miami and Erie Canal turned Maumee into a bustling trade center. The large lake ships were unable to use the docks at Maumee because the river was too shallow in spots. Toledo gradually became the leading port in the Maumee Valley. Maumee served as the county seat of Lucas County until 1852 when the county seat moved to Toledo. The locks that connected the canal and the Maumee River are still visible today in the City's Towpath Park. Old Fort Miamis, held by the British during the War of 1812 and the site of Dudley's Massacre lie within Maumee. Fort Meigs, a strategic location during the War of 1812 and later reconstructed as a historical monument, lies directly across the Maumee River in Perrysburg.

Form of Government

The City of Maumee, Ohio is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended seven times (1958, 1968, 1976, 1989, 1994, 2005, and 2006).

***Letter of Transmittal
For the Year Ended December 31, 2011***

Legislative authority is vested in a seven-member City Council. All members are elected at-large to serve four-year terms. The Council establishes compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, the appropriation and borrowing of money, the licensing and regulation of businesses and trades and other municipal purposes. The presiding officer is the Mayor, who has no vote unless there is a tie vote of the members of City Council. The Charter establishes certain administrative departments and the City Council may establish divisions of those departments and/or additional departments.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters specifically to that office for a four-year term. The Mayor appoints, subject to the approval of Council, all the directors of the City's departments. The key appointed officials are the Finance Director, Law Director and the Directors of Public Service and Public Safety. The Director of Public Safety has also been appointed the City Administrator. The Mayor also appoints members to a number of boards and commissions and appoints and removes, in accordance with civil service requirements and various contract provisions, all non-elected City employees.

Municipal Services

Current authorized strength of the Maumee Police Division includes 27 patrol officers, four detectives, one D.A.R.E. officer, one school resource officer, eight sergeants, two lieutenants and a Chief. This safety force is supported by ten dispatchers, three clerical employees and an animal control officer. The division has eight patrol cars and is responsible for patrolling about 93 miles of streets. Due to its full-time status, the Police Division is entirely self-sufficient and provides 24-hour protection. In an unusually demanding situation, the division can call upon other local law enforcement agencies for assistance through a mutual aid contract entered into with other municipalities in Lucas County.

Fire and Emergency Medical Services:

The City's Fire Division personnel include 20 full-time and 35 volunteer employees. Equipment includes two fire engines, two aerial tower trucks, one heavy rescue trucks, three fully equipped paramedic vans for advanced life support emergency medical service, and two boats and one jet ski for river rescues. Maumee received a Class 3 ISO rating in 2010 due to improved water line maps, newer fire equipment and vehicles, training hours, response times, fire inspections, fire losses in relation to property value, and the frequency of equipment testing. In addition, the City houses and operates a Lucas County EMS life squad staffed by full-time paramedics.

Parks and Recreational Facilities:

The City owns fourteen parks totaling nearly 126 acres including Fred J. Rolf Park which contains the City's swimming pool, eight softball diamonds surrounding two concession/equipment buildings, and five soccer fields. S. E. Klewer Towpath Park, located along the Maumee River, features a walking trail along the canal earthworks and the remnants of locks from the days of the Miami and Erie Canal. The City also has within its boundaries Sidecut Metropark, one of the parks of the Metropolitan Park District of the Toledo Area. And, Maumee is the site of the Lucas County Recreation Center containing many sporting facilities and the home of the Lucas County Fair. The City also operates the recently remodeled and expanded Maumee Indoor Theater - a cinema, performance, and meeting venue.

***Letter of Transmittal
For the Year Ended December 31, 2011***

Service Department:

Streets, parks, and other City facilities are maintained by 25 full-time equipment operators, laborers, and supervisors of the service department organized in the Construction, Operations, and Natural Resources Divisions. The Service Department also includes the Recreation Division and the operation of Riverside Cemetery.

Water and Wastewater:

Water is treated by the City of Toledo and purchased on a contractual basis for delivery through the distribution system owned and maintained by the City of Maumee. The term of this contract runs through 2025. Wastewater collection is handled through the City's sanitary sewer system, which it owns and maintains. Wastewater treatment is provided by Lucas County on a contractual basis. Fifteen employees of the Water and Sewers Divisions maintain the City's lines and pumping stations.

INFORMATION USEFUL IN ASSESSING ECONOMIC CONDITION

Much of Maumee's economic growth is due to its access to diverse transportation facilities. Immediate access is available via Exit 59 of the Ohio Turnpike (Interstate Highways 80/90), one state highway, four U.S. highways and Interstate Highway 475. The City is served by the Norfolk and Southern Railroad. The County is served by Amtrak and Toledo Express Airport. The City is also served by the Toledo Area Regional Transit Authority (TARTA), a public mass transit system. In addition, the Toledo-Lucas County Port Authority provides nearby international and Great Lakes shipping facilities.

The City is home to a very successful business park development. Arrowhead Park (the "Park") and the adjacent industrial and commercial property have been touted as one of the leading edge of industrial/commercial developments in northwest Ohio. The area includes approximately 900 acres. The Park's success is attributed to systematic land use planning and the willingness of property owners and the City to install the necessary infrastructure so that business construction commences and continues without interruption. The infrastructure includes the following: sanitary sewers, water lines, storm sewers, street construction, underground wiring for street lighting, traffic control signals, water storage facilities, an auxiliary fire station and the Dussel Drive/I-475 Interchange. An extensive roadway project changing the configuration of the I-475/Salisbury Road/West Dussel Drive interchange, including the widening of West Dussel Drive, was completed in early 2012. This multi-year project has presented an additional challenge for the 251+ businesses in the Park, especially in light of the weak economy. However, the businesses, along with the 14,000 individuals they employ will benefit greatly from the roadway project, aimed at reducing traffic congestion in that area.

Maumee's business community consists of manufacturing, warehousing and distribution, health services, financial services, agricultural businesses, corporate offices, research and development, and service and retail facilities. Maumee's major employers include United Parcel Service; St. Luke's Hospital; Andersons Inc.; Dana; Maumee City School District; Paramount Care Inc.; City of Maumee; Maritz Research Inc.; Spartan Chemical; and Therma Tru Corp.

***Letter of Transmittal
For the Year Ended December 31, 2011***

As a means of fostering business development within the City without sacrificing school district revenues through tax abatements, the City initiated a Job Creation and Retention Grant Program in 1992. This innovative program provides grants of up to \$20,000 per year for up to ten years for businesses locating or expanding in the City. The amount of the payments is based on income tax withholding and the term of the grant agreement is based on the number of new jobs created. The program has proven quite successful with 17 grants actively in progress, which created or retained over 2,800 jobs. In 2004, the grant program was amended to tighten controls on participants by requiring return of grant payments if the grantee does not fulfill certain requirements. Grant payments in 2011 totaled \$226,900.

Additionally in the fall of 2009, a Job Creation Mini-Grant Program was initiated which was targeted to fill long-term commercial and industrial vacancies in the community, particularly with smaller firms. One new mini-grant agreement was executed in 2010 attracting 10 jobs.

As permitted by State Law, City Council in 1995 created an enterprise zone and in 1996 created a community reinvestment area. To encourage investments in capital improvements and the creation of jobs, subject to applicable program guidelines, real property tax incentives may be granted within the enterprise zone and within the community reinvestment area. To date, nine businesses have been granted tax abatement incentives within the enterprise zone and eight within the community reinvestment area. In 2002, the City created an additional Community Reinvestment Area to encourage redevelopment in the east end of the City. In recent years most of these abatements have expired leaving only 2 community reinvestment areas and 1 enterprise zone active at this time.

In 1991, the Cities of Toledo and Maumee agreed to form a Joint Economic Development Zone (JEDZ) from land within Maumee and Toledo owned land to be annexed to Maumee. Income tax revenue from this JEDZ is shared with the City of Toledo (31.25%). In 2011, payments to the City of Toledo totaled \$390,779 with Maumee's share (68.75%) totaling \$859,712.

In 2002, the City entered into a Cooperative Economic Development Agreement (CEDA) with the City of Toledo and Monclova Township for a project to encourage the relocation, annexation, and consolidation of the research and development division, and later its world headquarters, of the Dana Corporation to Maumee. The property owner, the City of Toledo, petitioned for annexation of nearly ninety acres to the City of Maumee. Income tax from this area is shared with the City of Toledo (25%) and Monclova Township (25%). In 2011, payments to The City of Toledo and Monclova Township totaled \$278,643 each with Maumee's share (50%) totaling \$557,287.

Also in 2002 the City entered into an agreement with the City of Toledo and Monclova Township for the creation of a Joint Economic Development Zone (JEDZ) in Monclova Township. In 2003, the voters of Monclova Township approved a ballot issue that authorized a JEDZ and a governing board was created to determine what services to provide within the Zone. In 2005, a lawsuit was filed challenging the validity of this JEDZ and in 2006 a favorable ruling freed the JEDZ Board to levy an income tax within the zone. In 2009, a final ruling was issued upholding the validity of the JEDZ and its levy of income taxes; however, notice of appeal on that ruling was subsequently filed by the plaintiffs with the Supreme Court of Ohio which was later denied. Income tax revenue from this JEDZ is shared with the City of Toledo (33.33%) and Monclova Township (33.33%). In 2011, income tax collected by this JEDZ was \$795,556 of which the City received one-third of the net amount. Since 2006, the City of Maumee has been contracted by the Monclova – Maumee – Toledo JEDZ Board to provide income tax collection services for a flat fee equaling 4% of gross revenue.

***Letter of Transmittal
For the Year Ended December 31, 2011***

Unemployment Rates

The 2011 unemployment rate for Lucas County of 8.4% was above the state average of 7.9% and the federal average of 8.5%. The Ohio Bureau of Employment Services does not maintain statistics for the City of Maumee.

Employee Relations

The City has 159 full-time and approximately 130 part-time employees. A statewide public employee collective bargaining law generally applies to public employee and seasonal employee relations and collective bargaining.

A portion of employees are represented by the following bargaining units:

<u>Bargaining Unit</u>	<u>Agreement Expiration Date</u>	<u>Number of Employees Covered</u>
Fraternal Order of Police, Ohio Labor Council	December 31, 2012	51
AFSCME, Ohio Council 8 Local 649	December 31, 2012	43
Maumee Professional Firefighter/ Paramedic Association, IAFF Local 4536	December 31, 2012	14

In the judgment of the City, its employee relations have been and are considered to be good.

Continuing and Future Projects

The following major capital improvement projects and expenditures were underway or completed in the City of Maumee during 2011:

Roadway Improvements

A number of roadway improvement projects were undertaken in 2011 as part of the on-going efforts to address and upgrade City roads.

2011 Street Maintenance Program

As part of the City's continuing street maintenance program, the Maumee Service Department annually determines a number of City streets requiring maintenance along with coordinating the project and inspecting the construction. The cost of the 2011 program was \$258,875 which included resurfacing 5 streets in addition to 1,700 lineal feet of River Road.

Dussel Drive / Salisbury Road Interchange Project

The construction phase of the Dussel Drive / Salisbury Road Interchange project officially began in 2009 with an original estimated completion date of November 2011. This project includes widening Dussel Drive and interchange improvements for US Route 23 / I-475. A number of partners are included in this project – Ohio Department of Transportation, City of Maumee, City of Toledo, Monclova Township, Lucas County Commissioners, and the Toledo-Lucas County Port Authority. Construction was completed in early 2012.

***Letter of Transmittal
For the Year Ended December 31, 2011***

Shops at Fallen Timbers – Phase II Roadway Improvements

The Shops at Fallen Timbers, a million square foot retail lifestyle center development by General Growth Properties, opened in October, 2007. In 2008, engineering was initiated for infrastructure for Fallen Timbers Phase II, a road connecting Jerome and Russell Roads to the northeast to Monclova Road. Fallen Timbers Phase II is estimated at \$3.8 million dollars. Development of public infrastructure is financed through a Tax Increment Financing (TIF) agreement providing for payments in lieu of property taxes to create a revenue stream over thirty years to keep school systems whole with respect to property taxes and to enable construction of or debt service payments for public improvements needed to serve the Fallen Timbers area. In 2009, the final design portion of this project was completed, allowing the Lucas County Commissioners to begin the right-of-way process. In 2010, the Lucas County Commissioners completed the right-of-way acquisition process. Project bids were accepted and a financing scheme developed with the sale of 1-year notes in April 2011, which were converted to 20-year bonds in 2012.

Reynolds Road – Conant Street Corridor Safety Study

A safety study of the Reynolds Road – Conant Street corridor was performed in 2010 in preparation of roadway construction in 2011/2012. The corridor is scheduled to be completely repaved with the inclusion of other appurtenances. The \$3.7 million dollar project will have funding from various sources, including a 50/50, or \$700,000, grant for paving through the Ohio Department of Transportation (ODOT Urban Paving Dollars program) and a 90/10 grant for the safety portion of the project through the Federal Highway Administration (FHWA). Construction of this project is scheduled to begin in 2012.

Key Street Pump Station Improvements

Electrical improvements were made to the Key Street sanitary sewer pump station in 2011. The total cost of these upgrades was \$151,422 and was funded entirely from the Sanitary Sewer Fund.

Ford Street Rehabilitation

Ford Street, a major street in the City, was resurfaced with new intermediate and curb & gutter being installed. The final cost of this project was \$380,835, a portion of which was offset by an Ohio Public Works Commission (OPWC) Grant in the amount of \$114,242.

Technological Enhancements

In addition to annual computer replacements the City continued its dedication to upgrading technology with the purchase of a new phone system, mailing machine, exchange server and document management devices for departments throughout the City. The Police Division purchased an upgrade for its software package; and in 2012 and 2013 Utility, Finance, Payroll and Tax software programs will also be upgraded. The City will realize a large savings along with customization by choosing to be early implementers of these software products. In 2012 the City also plans to begin utilizing high tech electronic governance equipment for Council and Committee meetings. Additionally, in 2012 the Finance Department will implement an automated purchase requisition system along with utilizing purchasing cards and ACH transfers to streamline its accounts payable processing.

Indoor Theater – Digital Equipment Upgrade

The city invested \$163,858 in digital and 3D cinema equipment to convert its refurbished art deco Indoor Theater to an all digital cinema. This became operational in April 2011 with an incremental admission price increase along with a small premium for 3D admissions. While the movie industry continues to lessen the time period for a movie to go from new release to DVD, this upgrade will allow this second-run movie house to be sustainable in the future by offering patrons, willing to wait a few weeks, a low cost alternative to newer digital and 3D movies.

***Letter of Transmittal
For the Year Ended December 31, 2011***

AWARDS AND ACKNOWLEDGEMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities that qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year. The City received Certificates of Achievement for the fiscal years ended December 31, 1993 through 2010. We believe this, our nineteenth Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting the report to the GFOA.

In 2007, Business Week magazine designated Maumee one of “The 25 Best, Affordable Suburbs in the Mid-West”. In 2006, the National Civic League named Maumee an “All-America City”. The All-America City Award encourages civic excellence, honoring communities in which citizens, government, business and nonprofit organizations demonstrate successful resolution of critical community issues. Also in 2006, the City was included in Frommer’s Best Places To Raise Your Family: The Top 100 Affordable Communities in the U.S. and was designated by Ohio Magazine one of Ohio’s Five Best Hometowns.

Public Disclosure

The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Maumee, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.

Acknowledgments

Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department, Maumee City Administrator / Safety Director John Jezak, and the Office of the Auditor of Lucas County. Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

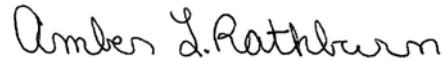
***Letter of Transmittal
For the Year Ended December 31, 2011***

Finally, special thanks to Mayor Timothy L. Wagener, the members of Maumee City Council and the City Administration whose support is necessary for the City of Maumee to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Respectfully,



Linda M. Wilker
Acting Finance Director



Amber L. Rathburn
Accountant

**List of Principal Officials
For the Year Ended December 31, 2011**

Elected Officials

<u>Name</u>	<u>Office</u>	<u>Term of Office</u>
Timothy L/ Wagener	Mayor	01/01/08 – 12/31/11
Richard H. Carr	President of Council,	01/01/10 – 12/31/13
Jenny L. Barlos	Council	01/01/08 – 12/31/11
Douglas J. Brainard	Council	01/01/08 – 12/31/11
Brent A. Buehrer	Council	01/01/10 – 12/31/13
Michael J. Coyle	Council	01/01/10 – 12/31/13
Tim L. Pauken	Council	01/01/10 – 12/31/13
Todd Zimmerman	Council	01/01/08 – 12/31/11
Gary L. Byers	Judge	01/01/06 – 12/31/11

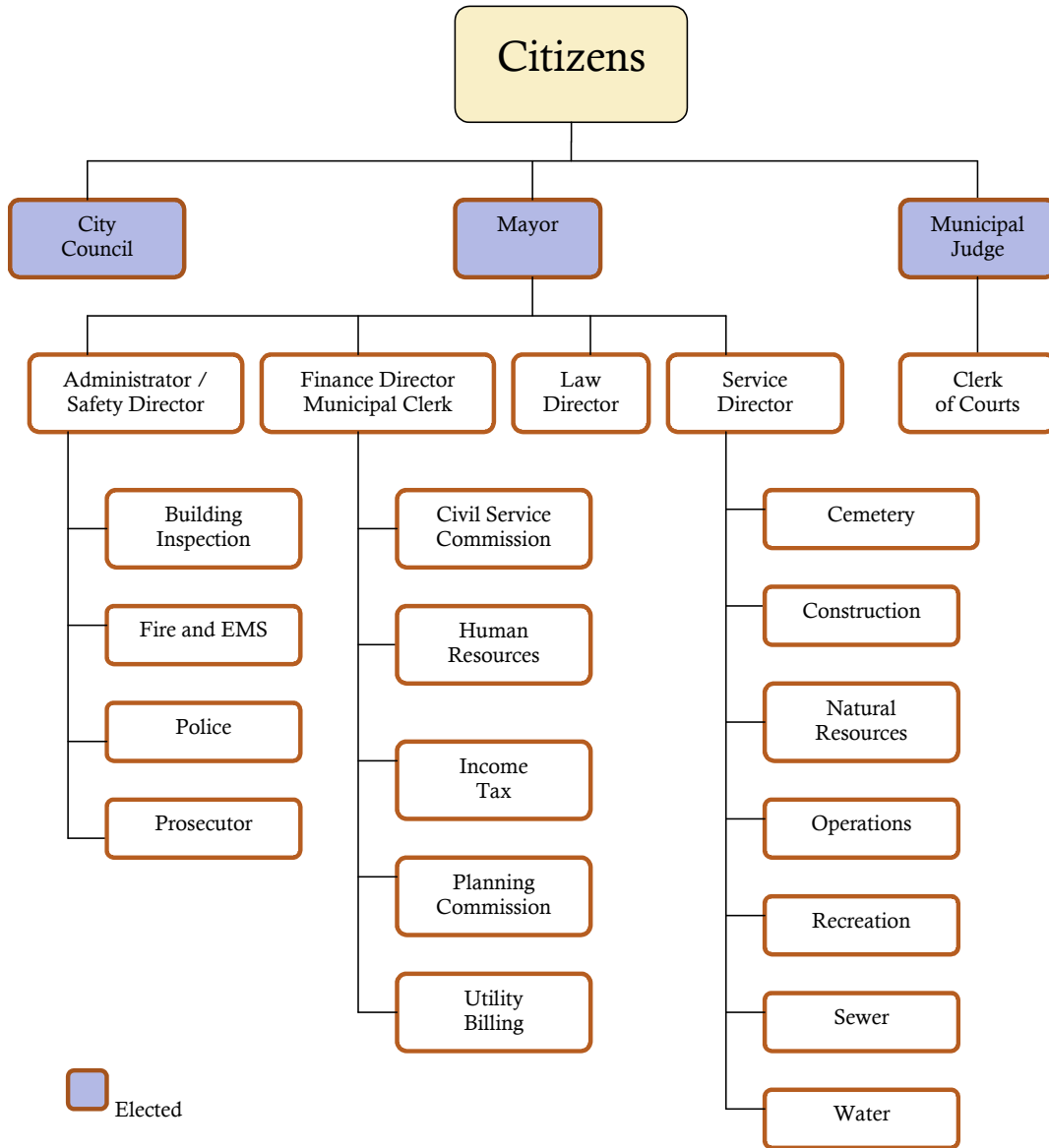
Administrators

<u>Name</u>	<u>Office</u>	<u>Period</u>	<u>Surety (A)</u>
John J. Jezak	Administrator/ Safety Director	03/10/10 – 03/10/11	\$500,000
Joseph R. Camp	Service Director	03/10/10 – 03/10/11	500,000
Sheilah H. McAdams	Law Director	03/10/10 – 03/10/11	500,000
Linda M. Wilker	Finance Director	03/10/10 – 03/10/11	500,000
Deborah L. Cartledge	Commissioner of Taxation	03/10/10 – 03/10/11	500,000
Richard C. Monto	Fire Chief	03/10/10 – 03/10/11	500,000
Robert G. Zink	Police Chief	03/10/10 – 03/10/11	500,000
Sharon A. Thomasson	Clerk of Court	03/10/10 – 03/10/11	500,000

Applies to All Elected Officials

- A. Ohio Government Risk Management Plan – Employees Blanket Bond

*City Organizational Chart
For the Year Ended December 31, 2011*



*Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting*

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Maumee
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

President

Jeffrey R. Emer

Executive Director

FINANCIAL SECTION



JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants

5240 East 98th Street

Garfield Hts., Ohio 44125

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To Members of the City Council
City of Maumee, Ohio

The Honorable Dave Yost
Auditor of State
State of Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Lucas County, Ohio, as of and for the year ended December 31, 2011, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Maumee, Ohio's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.


In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Ohio, as of December 31, 2011, and the respective changes in financial position, and, where applicable, cash flows, thereof, and the respective budgetary comparisons for the General Fund, Fallen Timbers TIF, and the Income Tax "B" (0.5%) funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 5, the City implemented Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and restated the December 31, 2010 fund balances of the governmental funds due to a change in fund structure. In addition, the City restated the December 31, 2010 fund balances of governmental funds due to accounting corrections.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2012, on our consideration of the City of Maumee, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maumee, Ohio's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.


James G. Zupka, CPA, Inc.
Certified Public Accountants

June 22, 2012

The discussion and analysis of the City of Maumee's financial performance provides an overall review of the City's financial activities for the fiscal year ended December 31, 2011. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2011 are as follows:

- ❑ In total, net assets increased \$2,497,871. Net assets of governmental activities increased \$1,956,680, from 2010. Net assets of business-type activities increased \$541,191 or 5.6% from 2010.
- ❑ General revenues related to governmental activities accounted for \$20.8 million in revenue or 78.9% of all governmental activities revenues. Program specific revenues related to governmental activities in the form of charges for services and grants and contributions accounted for 21.1% of total governmental activities revenues of \$26.3 million.
- ❑ The City had \$24.6 million in expenses related to governmental activities; only \$5.6 million of these expenses were offset by program specific charges for services, grants or contributions.
- ❑ Among major funds, the general fund had \$17.1 million in revenues, including other financing sources, and \$17.4 million in expenditures, including transfers out to other funds. The general fund's fund balance decreased \$379,274 to \$14,293,252 on an accrual basis.
- ❑ Net assets for enterprise funds increased by \$576,127 on the fund financial statements.
- ❑ Long-Term debt, excluding compensated absences and the workers' comp liability, increased by \$2,724,283 from 2010 to 2011.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the City's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

Government-wide Statements

The government-wide statements report information about the City as a whole using accepted methods similar to those used by private-sector companies. The statement of net assets includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the City's net assets and how they have changed. Net-assets (the difference between the City's assets and liabilities) is one way to measure the City's financial health or position.

- Over time, increases or decreases in the City's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City you need to consider additional nonfinancial factors such as property tax base, current property tax laws, conditions of the City's infrastructure and continued business investment within the City.

The government-wide financial statements of the City are divided into two categories:

- Governmental Activities – Most of the City's programs and services are reported here including security of persons and property, public health and welfare services, leisure time activities, community environment, basic utility services, transportation and general government.
- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water and sewer services are reported as business-type activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

Governmental Funds – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are greater or fewer financial resources that can be spent in the near future to finance City activities. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. All of the City's fiduciary activities are reported in separate Statements of Fiduciary Net Assets.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

The following table provides a comparison of the City's net assets between 2011 and 2010:

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	\$41,416,433	\$38,842,116	\$3,714,598	\$2,778,765	\$45,131,031	\$41,620,881
Capital assets, Net	73,529,206	71,584,714	7,082,316	7,417,689	80,611,522	79,002,403
Total assets	114,945,639	110,426,830	10,796,914	10,196,454	125,742,553	120,623,284
Long-term debt outstanding	26,464,660	23,655,595	262,990	258,667	26,727,650	23,914,262
Other liabilities	4,063,154	4,310,090	294,447	239,501	4,357,601	4,549,591
Total liabilities	30,527,814	27,965,685	557,437	498,168	31,085,251	28,463,853
Net assets						
Invested in capital assets, net of related debt	57,495,468	54,678,501	0	0	57,495,468	54,678,501
Invested in capital assets	0	0	7,082,316	7,417,689	7,082,316	7,417,689
Restricted	21,154,630	25,053,668	0	0	21,154,630	25,053,668
Unrestricted	5,767,727	2,728,976	3,157,161	2,280,597	8,924,888	5,009,573
Total net assets	\$84,417,825	\$82,461,145	\$10,239,477	\$9,698,286	\$94,657,302	\$92,159,431

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**Management's Discussion and Analysis
For the Year Ended December 31, 2011**

Unaudited

Changes in Net Assets – The following table shows the changes in net assets for the fiscal year 2011 and 2010:

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues						
Program Revenues:						
Charges for Services and Sales	\$3,674,749	\$3,451,886	\$4,983,582	\$4,752,359	\$8,658,331	\$8,204,245
Operating Grants and Contributions	970,969	1,061,944	0	0	970,969	1,061,944
Capital Grants and Contributions	922,759	1,413,056	0	0	922,759	1,413,056
General Revenues:						
Property Taxes	3,697,524	3,483,872	0	0	3,697,524	3,483,872
Municipal Income Taxes	14,809,322	14,458,832	0	0	14,809,322	14,458,832
Grants and Entitlements not Restricted to Specific Programs	1,599,718	1,223,418	0	0	1,599,718	1,223,418
Investment Earnings	387,830	175,899	0	0	387,830	175,899
Miscellaneous	270,846	780,146	0	0	270,846	780,146
Total Revenues	26,333,717	26,049,053	4,983,582	4,752,359	31,317,299	30,801,412
Program Expenses						
Security of Persons and Property	10,641,179	10,552,642	0	0	10,641,179	10,552,642
Public Health and Welfare Services	165,442	189,019	0	0	165,442	189,019
Leisure Time Activities	2,270,665	2,258,904	0	0	2,270,665	2,258,904
Community Environment	1,479,133	1,809,538	0	0	1,479,133	1,809,538
Basic Utility Services	1,204,565	1,328,386	0	0	1,204,565	1,328,386
Transportation	2,430,978	3,453,003	0	0	2,430,978	3,453,003
General Government	5,473,180	4,615,410	0	0	5,473,180	4,615,410
Interest and Fiscal Charges	927,759	959,801	0	0	927,759	959,801
Water	0	0	2,266,576	2,226,566	2,266,576	2,226,566
Sewer	0	0	1,959,951	1,898,772	1,959,951	1,898,772
Total Expenses	24,592,901	25,166,703	4,226,527	4,125,338	28,819,428	29,292,041
Excess (deficiency) before Transfers	1,740,816	882,350	757,055	627,021	2,497,871	1,509,371
Transfers In (Out)	215,864	106,650	(215,864)	(106,650)	0	0
Total Change in Net Assets	1,956,680	989,000	541,191	520,371	2,497,871	1,509,371
Beginning Net Assets	82,461,145	81,472,145	9,698,286	9,177,915	92,159,431	90,650,060
Ending Net Assets	\$84,417,825	\$82,461,145	\$10,239,477	\$9,698,286	\$94,657,302	\$92,159,431

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

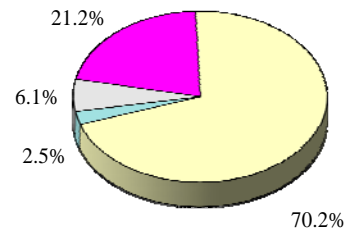
Governmental Activities

Net assets of the City's governmental activities increased by \$1,956,680. An increase in property and income tax revenue contributed to this increase. A reduction in expenses, primarily for transportation personnel resulting from a 2010 retirement incentive program, also contributed to the increase in net assets.

The City receives an income tax, which is based on 1.5% of all salaries, wages, commissions and other compensation earned from residents living within the City and from nonresidents for work done or services performed or rendered in the City. Income tax revenue rose by \$350,490 or 2.4%, reflecting an improving local economy.

Property taxes and income taxes made up 14.0% and 56.2% respectively of revenues for governmental activities for the City in fiscal year 2011. The City's reliance upon tax revenues is demonstrated by the following graph indicating 70.2% of total revenues from general tax revenues:

<u>Revenue Sources</u>	<u>2011</u>	<u>Percent of Total</u>
General Shared Revenues	\$1,599,718	6.1%
Program Revenues	5,568,477	21.2%
General Tax Revenues	18,506,846	70.2%
General Other	658,676	2.5%
Total Revenue	<u>\$26,333,717</u>	<u>100.00%</u>



Business-Type Activities

Net assets of the business-type activities increased by \$541,191. The increase is largely attributable to increases in charges for services from user rate increases along with a decrease in personnel and capital expenses.

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**Management's Discussion and Analysis
For the Year Ended December 31, 2011**

Unaudited

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

The City's governmental funds reported a combined fund balance of \$34,517,437, which is an increase from last year's restated balance of \$31,056,216. The schedule below indicates the fund balance and the total change in fund balance by fund type as of December 31, 2011 and 2010:

	Fund Balance December 31, 2011	Restated Fund Balance December 31, 2010	Increase (Decrease)
General	\$14,293,252	\$14,672,526	(\$379,274)
Fallen Timbers TIF	1,316,057	1,053,823	262,234
Income Tax "B" (.5%)	13,737,794	12,211,228	1,526,566
Special Assessment Bond			
Retirement	399,957	313,925	86,032
Street Construction	2,007,550	(585,297)	2,592,847
Other Governmental	2,762,827	3,390,011	(627,184)
Total	<u>\$34,517,437</u>	<u>\$31,056,216</u>	<u>\$3,461,221</u>

General Fund – The City's General Fund balance decreased from 2010 to 2011. While there was both an increase in revenues and a decrease in expenditures during the year, there was still not enough in revenues to cover the current year's expenditures and a small portion of these costs had to be covered by the fund balance. The City has continued its effort to contain costs as evidenced by the large decrease in expenditures for the year. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2011 Revenues	Restated 2010 Revenues	Increase (Decrease)
Property Taxes	\$1,366,112	\$1,348,388	\$17,724
Municipal Income Taxes	9,872,927	9,639,221	233,706
Intergovernmental Revenue	2,432,910	2,728,299	(295,389)
Charges for Services	1,386,758	1,204,405	182,353
Licenses and Permits	257,828	179,311	78,517
Investment Earnings	380,919	168,618	212,301
Special Assessments	6,202	6,231	(29)
Fines and Forfeitures	712,807	739,077	(26,270)
All Other Revenue	351,712	456,427	(104,715)
Total	<u>\$16,768,175</u>	<u>\$16,469,977</u>	<u>\$298,198</u>

General Fund revenues in 2011 increased \$298,198 or 1.8% compared to revenues in fiscal year 2010. The most significant factors contributing to this increase in revenues were an increase in income tax revenue, investment earnings, and charges for services (derived primarily from swimming pool admissions/concessions and ambulance services).

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

	2011 Expenditures	Restated 2010 Expenditures	Increase (Decrease)
Security of Persons and Property	\$8,609,916	\$9,214,130	(\$604,214)
Public Health and Welfare Services	165,134	186,856	(21,722)
Leisure Time Activities	1,728,961	1,807,043	(78,082)
Community Environment	716,739	453,882	262,857
Basic Utility Services	957,869	1,006,296	(48,427)
Transportation	1,132,112	2,041,607	(909,495)
General Government	3,666,938	3,622,469	44,469
Total	<u>\$16,977,669</u>	<u>\$18,332,283</u>	<u>(\$1,354,614)</u>

General Fund expenditures decreased \$1,354,614, or 7.4% compared to the prior year. Overall decreases in security of persons and property and transportation expenditures account for the majority of this decrease. These decreases were the result of the suspension of the summer recreation program along with lower personnel costs from restrictions on overtime and maintaining unfilled vacancies, many of which were due to a 2010 retirement incentive program. Employee lump sum payments were eliminated while the cost of health insurance and workers' compensation coverage decreased. There were also tighter spending controls on materials and services and better utilization of other funds for service management personnel expenses.

For the Fallen Timbers TIF Fund, the fund balance increase was mainly due to collections which were greater than construction and debt payments during 2011.

For the Income Tax "B" (0.5%) Fund, some of the fund balance increase was related to an increase in income tax collections for the year.

For the Special Assessment Bond Retirement Fund, the fund balance increased due to a decrease in debt service payments for the year.

For the Street Construction Fund, the fund balance increase was mainly due to transfers in for future projects.

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2011 the City amended its General Fund budget several times, none of which were significant.

For the General Fund, final budget basis revenue, including other financial sources, of \$16.7 million did not change significantly from the original budget estimates. The General Fund had an adequate fund balance to cover expenditures.

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2011 the City had \$80,611,522, net of accumulated depreciation, invested in land, improvements, infrastructure, buildings, machinery and equipment and construction in progress. Of this total, \$73,529,206 was related to governmental activities and \$7,082,316 to the business-type activities. The following table shows fiscal year 2011 and 2010 balances:

	Governmental Activities		Increase (Decrease)
	2011	2010	
Land	\$6,406,482	\$6,403,947	\$2,535
Construction in Progress	5,307,748	2,161,645	3,146,103
Buildings & Improvements	48,578,556	48,550,289	28,267
Machinery and Equipment	12,773,438	12,417,795	355,643
Infrastructure	40,555,904	39,845,484	710,420
Less: Accumulated Depreciation	(40,092,922)	(37,794,446)	(2,298,476)
Totals	<u>\$73,529,206</u>	<u>\$71,584,714</u>	<u>\$1,944,492</u>

	Business-Type Activities		Increase (Decrease)
	2011	2010	
Land	\$118,864	\$118,864	\$0
Construction in Progress	3,549	8,159	(4,610)
Buildings and Improvements	18,770,175	18,625,405	144,770
Machinery and Equipment	1,676,668	1,643,716	32,952
Less: Accumulated Depreciation	(13,486,940)	(12,978,455)	(508,485)
Totals	<u>\$7,082,316</u>	<u>\$7,417,689</u>	<u>(\$335,373)</u>

The primary increases occurred in construction in progress as well as infrastructure. This included a major road reconstruction on Ford Street, the Fallen Timbers Phase II Roadway project, and the City's share of a highway interchange. Additional information on the City's capital assets can be found in Note 11.

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

Debt

At December 31, 2011, the City had \$26.7 million in long-term obligations outstanding, \$5,892,813 due within one year. The following table summarizes the City's debt outstanding as of December 31, 2011 and 2010:

	<u>2011</u>	<u>2010</u>
Governmental Activities:		
General Obligation Bonds	\$20,315,000	\$21,275,000
OWDA Loans Payable	83,738	161,213
Long-Term Note Payable	3,808,840	0
Compensated Absences	2,191,294	2,106,512
Workers' Compensation Liability	13,847	59,657
Ohio Police and Fire Pension		
Accrued Liability	51,941	53,213
Total Governmental Activities	<u>26,464,660</u>	<u>23,655,595</u>
Business-Type Activities:		
Compensated Absences	<u>\$262,990</u>	<u>\$258,667</u>
Total Business-Type Activities	<u>262,990</u>	<u>258,667</u>
Totals	<u><u>\$26,727,650</u></u>	<u><u>\$23,914,262</u></u>

State statutes limit the amount of unvoted general obligation debt the City may issue. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Maumee lies, is limited to ten mills. At December 31, 2011, the City's outstanding debt was below the legal limit. Additional information on the City's long-term debt can be found in Note 15.

ECONOMIC FACTORS

The City budgets conservatively for both revenue and expenditures. The City also recognizes that many amendments to the budget are required during the year and anticipates the needs and activities to be defined throughout the year. Original budget General Fund revenues were projected to decrease from 2010 by 3% and expenditures were projected to decrease by 7%. Actual General Fund revenues decreased by 7% with actual General Fund expenditures decreasing by 9%.

The City's largest source of revenue is an income tax of 1.5% levied by the City. On a budgetary basis, the City's income tax revenue increased by 2% in 2011. One percent is available for general purposes while one-half percent is restricted to capital improvements.

The City continued its commitment to major capital improvements in 2011 with ongoing work on the Fallen Timbers Phase II roadway improvements, Conant Street corridor engineering, Ford Street rehabilitation, replacement of various pieces of fleet including 8 Police patrol vehicles, the annual replacement of certain IT hardware, and various document management equipment.

The business base of the City was strengthened with new companies moving to Maumee. The City's Job Creation and Retention program provided grants to firms in an effort to attract and retain employers in the City. During 2011, 18 firms were paid grants totaling \$234,700 under this program. City Council approved 7 new Job Creation Grants in 2011 to attract 275 employees. In 2009, Maumee City Council authorized the establishment of a new Job Creation Mini-Grant program aimed at attracting smaller businesses to fill long-term office and building vacancies within the City. The City approved one mini-grant in 2011 to attract seven employees under this program.

The City continues to monitor economic conditions and their impact on operations in an effort to safeguard public funds and maintain fiscal stability. Part of those efforts include working cooperatively with our collective bargaining units to secure contracts, which included a 2% base wage increase for 2011 after having no base wage increases in 2009 or 2010, as well as freezing certain benefits and establishing second tier wage scales, thus enabling the City to reduce expenditures for personnel in both the short and long terms. Additionally, the City examined all funds and adopted best accounting practices to make better use of existing funds, especially to shift personnel costs to the greatest extent possible, to assist in lessening the burden on the General Fund. Similarly, the City continues to investigate alternative sources of revenue, including in-sourcing building permit and inspection services for local entities, in addition to increasing current revenue streams. Given that the economy may have a detrimental effect on the City's reserves for a number of years, the City is striving to protect existing financial resources, reduce expenditures, and increase revenue streams.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Finance Department by calling 419-897-7115 or writing to City of Maumee Finance Department, 400 Conant Street, Maumee, Ohio 43537; or by referring to the City's website at www.maumee.org.



CITY OF MAUMEE, OHIO

Statement of Net Assets
December 31, 2011

	Governmental Activities	Business-Type Activities	Total
Assets:			
Cash and Cash Equivalents	\$ 11,494,829	\$ 339,408	\$ 11,834,237
Investments	21,744,074	2,060,815	23,804,889
Receivables:			
Taxes	5,953,285	0	5,953,285
Accounts	282,732	1,074,538	1,357,270
Intergovernmental	1,268,470	0	1,268,470
Interest	7	0	7
Special Assessments	604,239	0	604,239
Loans	51,583	0	51,583
Due from Other Funds	(142,026)	142,026	0
Inventory of Supplies at Cost	93,250	83,422	176,672
Prepaid Items	40,479	14,389	54,868
Restricted Assets:			
Cash and Cash Equivalents	25,511	0	25,511
Capital Assets:			
Capital Assets Not Being Depreciated	11,714,230	122,413	11,836,643
Capital Assets Being Depreciated, Net	61,814,976	6,959,903	68,774,879
Total Assets	114,945,639	10,796,914	125,742,553
Liabilities:			
Accounts Payable	340,836	231,368	572,204
Accrued Wages and Benefits	777,516	63,079	840,595
Claims Payable	150,978	0	150,978
Refundable Deposits	25,511	0	25,511
Unearned Revenue	2,663,227	0	2,663,227
Accrued Interest Payable	105,086	0	105,086
Long-Term Liabilities:			
Due Within One Year	5,800,981	91,832	5,892,813
Due in More Than One Year	20,663,679	171,158	20,834,837
Total Liabilities	30,527,814	557,437	31,085,251

CITY OF MAUMEE, OHIO

	Governmental Activities	Business-Type Activities	Total
Net Assets:			
Invested in Capital Assets, Net of Related Debt	57,495,468	0	57,495,468
Invested in Capital Assets	0	7,082,316	7,082,316
Restricted For:			
Capital Projects	2,181,419	0	2,181,419
Debt Service	866,773	0	866,773
Street Construction, Maintenance and Repair	1,290,942	0	1,290,942
State Highway Improvement	195,882	0	195,882
Street Lighting	800,343	0	800,343
Court Improvement	97,211	0	97,211
Community Development	76,683	0	76,683
Revolving Loan	322,921	0	322,921
Permanent Improvement	13,737,794	0	13,737,794
Other Purposes	1,584,662	0	1,584,662
Unrestricted	5,767,727	3,157,161	8,924,888
Total Net Assets	\$ 84,417,825	\$ 10,239,477	\$ 94,657,302

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Activities
For the Year Ended December 31, 2011**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Security of Persons and Property	\$ 10,641,179	\$ 1,271,336	\$ 0	\$ 0
Public Health and Welfare Services	165,442	53,048	0	0
Leisure Time Activities	2,270,665	766,832	0	0
Community Environment	1,479,133	207,503	0	0
Basic Utility Services	1,204,565	2,100	0	0
Transportation	2,430,978	7,876	941,146	922,759
General Government	5,473,180	1,366,054	29,823	0
Interest and Fiscal Charges	927,759	0	0	0
Total Governmental Activities	24,592,901	3,674,749	970,969	922,759
Business-Type Activities:				
Water	2,266,576	2,148,540	0	0
Sewer	1,959,951	2,835,042	0	0
Total Business-Type Activities	4,226,527	4,983,582	0	0
Totals	\$ 28,819,428	\$ 8,658,331	\$ 970,969	\$ 922,759

General Revenues

Property Taxes
Municipal Income Taxes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Transfers
Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year
Net Assets End of Year

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activities	Total
\$ (9,369,843)	\$ 0	\$ (9,369,843)
(112,394)	0	(112,394)
(1,503,833)	0	(1,503,833)
(1,271,630)	0	(1,271,630)
(1,202,465)	0	(1,202,465)
(559,197)	0	(559,197)
(4,077,303)	0	(4,077,303)
(927,759)	0	(927,759)
<u>(19,024,424)</u>	<u>0</u>	<u>(19,024,424)</u>
0	(118,036)	(118,036)
0	875,091	875,091
<u>0</u>	<u>757,055</u>	<u>757,055</u>
<u>(19,024,424)</u>	<u>757,055</u>	<u>(18,267,369)</u>
3,697,524	0	3,697,524
14,809,322	0	14,809,322
1,599,718	0	1,599,718
387,830	0	387,830
270,846	0	270,846
215,864	(215,864)	0
<u>20,981,104</u>	<u>(215,864)</u>	<u>20,765,240</u>
1,956,680	541,191	2,497,871
82,461,145	9,698,286	92,159,431
<u>\$ 84,417,825</u>	<u>\$ 10,239,477</u>	<u>\$ 94,657,302</u>

CITY OF MAUMEE, OHIO

**Balance Sheet
Governmental Funds
December 31, 2011**

	General	Fallen Timbers TIF	Income Tax "B" (.5%)
Assets:			
Cash and Cash Equivalents	\$ 1,790,080	\$ 1,316,057	\$ 1,793,595
Investments	10,853,753	0	10,890,321
Receivables:			
Taxes	3,657,013	1,097,440	1,063,773
Accounts	277,071	0	1,750
Intergovernmental	551,455	0	0
Interest	0	0	0
Special Assessments	9,602	0	0
Loans	0	0	0
Interfund Loans Receivables	0	0	1,303
Inventory of Supplies, at Cost	33,844	0	0
Prepaid Items	39,043	0	0
Total Assets	\$ 17,211,861	\$ 2,413,497	\$ 13,750,742
Liabilities:			
Accounts Payable	\$ 226,339	\$ 0	\$ 12,948
Accrued Wages and Benefits Payable	613,087	0	0
Interfund Loans Payable	0	0	0
Deferred Revenue	1,891,074	1,097,440	0
Compensated Absences Payable	188,109	0	0
Total Liabilities	2,918,609	1,097,440	12,948
Fund Balances:			
Nonspendable	103,382	0	0
Restricted	0	1,316,057	13,737,794
Committed	18,876	0	0
Assigned	41,472	0	0
Unassigned (Deficit)	14,129,522	0	0
Total Fund Balances	14,293,252	1,316,057	13,737,794
Total Liabilities and Fund Balances	\$ 17,211,861	\$ 2,413,497	\$ 13,750,742

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Special Assessment Bond Retirement	Street Construction	Other Governmental Funds	Total Governmental Funds
\$ 399,957	\$ 1,694,050	\$ 2,748,594	\$ 9,742,333
0	0	0	21,744,074
0	0	135,059	5,953,285
0	0	13	278,834
0	346,986	370,029	1,268,470
0	0	7	7
570,634	0	24,003	604,239
0	0	51,583	51,583
0	0	0	1,303
0	0	59,406	93,250
0	0	1,131	40,174
<u>\$ 970,591</u>	<u>\$ 2,041,036</u>	<u>\$ 3,389,825</u>	<u>\$ 39,777,552</u>
\$ 0	\$ 33,486	\$ 61,904	\$ 334,677
0	0	164,429	777,516
0	0	1,303	1,303
570,634	0	390,219	3,949,367
0	0	9,143	197,252
<u>570,634</u>	<u>33,486</u>	<u>626,998</u>	<u>5,260,115</u>
0	0	60,537	163,919
399,957	0	2,574,434	18,028,242
0	2,007,550	258,122	2,284,548
0	0	1,268	42,740
0	0	(131,534)	13,997,988
<u>399,957</u>	<u>2,007,550</u>	<u>2,762,827</u>	<u>34,517,437</u>
<u>\$ 970,591</u>	<u>\$ 2,041,036</u>	<u>\$ 3,389,825</u>	<u>\$ 39,777,552</u>

***Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2011***

Total Governmental Fund Balances	\$ 34,517,437
 <i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	73,529,206
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.	1,286,140
Internal service funds are used by management to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	1,457,536
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(26,372,494)</u>
<i>Net Assets of Governmental Activities</i>	<u>\$ 84,417,825</u>

See accompanying notes to the basic financial statements



CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2011**

	General	Fallen Timbers TIF	Income Tax "B" (.5%)
Revenues:			
Property Taxes	\$ 1,366,112	\$ 2,244,345	\$ 0
Municipal Income Tax	9,872,927	0	4,936,395
Intergovernmental Revenues	2,432,910	0	59,639
Charges for Services	1,386,758	0	0
Licenses and Permits	257,828	0	0
Investment Earnings	380,919	3,599	0
Special Assessments	6,202	0	0
Fines and Forfeitures	712,807	0	0
All Other Revenue	351,712	0	1,750
Total Revenue	16,768,175	2,247,944	4,997,784
Expenditures:			
Current:			
Security of Persons and Property	8,609,916	0	0
Public Health and Welfare Services	165,134	0	0
Leisure Time Activities	1,728,961	0	0
Community Environment	716,739	758,361	0
Basic Utility Services	957,869	0	0
Transportation	1,132,112	0	0
General Government	3,666,938	0	1,169,728
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	16,977,669	758,361	1,169,728
Excess (Deficiency) of Revenues Over Expenditures	(209,494)	1,489,583	3,828,056
Other Financing Sources (Uses):			
Sale of Capital Assets	100,109	0	0
General Obligation Notes Issued	0	3,808,840	0
Transfers In	206,034	0	23,452
Transfers Out	(458,000)	(5,036,189)	(2,324,942)
Total Other Financing Sources (Uses)	(151,857)	(1,227,349)	(2,301,490)
Net Change in Fund Balances	(361,351)	262,234	1,526,566
Fund Balances (Deficit)			
at Beginning of Year, as Restated	14,672,526	1,053,823	12,211,228
Increase (Decrease) in Inventory	(17,923)	0	0
Fund Balances End of Year	\$ 14,293,252	\$ 1,316,057	\$ 13,737,794

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Special Assessment Bond Retirement	Street Construction	Other Governmental Funds	Total Governmental Funds
\$ 0	\$ 0	\$ 122,642	\$ 3,733,099
0	0	0	14,809,322
0	864,242	944,181	4,300,972
0	0	37	1,386,795
0	0	250	258,078
0	0	3,312	387,830
102,698	0	274,006	382,906
0	0	145,439	858,246
0	0	13	353,475
<u>102,698</u>	<u>864,242</u>	<u>1,489,880</u>	<u>26,470,723</u>
0	0	924,658	9,534,574
0	0	0	165,134
0	0	0	1,728,961
0	0	10,430	1,485,530
0	0	0	957,869
0	0	1,238,969	2,371,081
0	0	138,439	4,975,105
0	3,707,363	272,984	3,980,347
0	0	1,037,475	1,037,475
16,666	0	886,003	902,669
<u>16,666</u>	<u>3,707,363</u>	<u>4,508,958</u>	<u>27,138,745</u>
86,032	(2,843,121)	(3,019,078)	(668,022)
0	0	0	100,109
0	0	0	3,808,840
0	5,435,968	2,599,027	8,264,481
0	0	(229,486)	(8,048,617)
<u>0</u>	<u>5,435,968</u>	<u>2,369,541</u>	<u>4,124,813</u>
86,032	2,592,847	(649,537)	3,456,791
313,925	(585,297)	3,390,011	31,056,216
0	0	22,353	4,430
<u>\$ 399,957</u>	<u>\$ 2,007,550</u>	<u>\$ 2,762,827</u>	<u>\$ 34,517,437</u>

***Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2011***

Net Change in Fund Balances - Total Governmental Funds \$ 3,456,791

***Amounts reported for governmental activities in the statement of
activities are different because***

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period. 2,087,092

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received. (142,600)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (237,115)

The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net assets. In addition, repayment of bond and loan principal along with other long-term obligations are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. (2,724,283)

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (25,090)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. (63,806)

The internal service funds are used by management to charge the costs of services to individual funds and is not reported in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental activities. (394,309)

Change in Net Assets of Governmental Activities \$ 1,956,680

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2011**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property Taxes	\$ 1,350,000	\$ 1,350,000	\$ 1,366,112	\$ 16,112
Municipal Income Tax	8,906,890	8,906,890	10,008,738	1,101,848
Intergovernmental Revenue	2,618,574	2,618,574	2,476,983	(141,591)
Charges for Services	1,245,355	1,245,355	1,392,066	146,711
Licenses and Permits	195,750	195,750	247,752	52,002
Investment Earnings	300,000	300,000	279,797	(20,203)
Special Assessments	6,000	6,000	6,202	202
Fines and Forfeitures	648,000	648,000	716,787	68,787
All Other Revenues	359,919	378,929	336,905	(42,024)
Total Revenues	15,630,488	15,649,498	16,831,342	1,181,844
Expenditures:				
Current:				
Security of Persons and Property	8,819,386	8,716,681	8,636,329	80,352
Public Health and Welfare Services	189,657	187,057	165,501	21,556
Leisure Time Activities	1,830,282	1,794,162	1,778,345	15,817
Community Environment	470,935	493,755	491,738	2,017
Basic Utility Services	1,037,242	961,692	957,653	4,039
Transportation	1,291,628	1,174,368	1,170,163	4,205
General Government	3,676,064	3,738,769	3,653,497	85,272
Total Expenditures	17,315,194	17,066,484	16,853,226	213,258
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,684,706)	(1,416,986)	(21,884)	1,395,102
Other Financing Sources (Uses):				
Sale of Capital Assets	50,000	50,000	100,109	50,109
Transfers In	969,500	969,500	206,034	(763,466)
Transfers Out	(1,661,200)	(1,654,100)	(686,500)	967,600
Total Other Financing Sources (Uses):	(641,700)	(634,600)	(380,357)	254,243
Net Change in Fund Balance	(2,326,406)	(2,051,586)	(402,241)	1,649,345
Fund Balance at Beginning of Year, as Restated	12,934,260	12,934,260	12,934,260	0
Prior Year Encumbrances	67,182	67,182	67,182	0
Fund Balance at End of Year	\$ 10,675,036	\$ 10,949,856	\$ 12,599,201	\$ 1,649,345

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Fallen Timbers TIF Fund
For the Year Ended December 31, 2011**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property Taxes	\$ 2,015,000	\$ 2,015,000	\$ 2,244,345	\$ 229,345
Investment Earnings	2,400	2,400	3,599	1,199
Total Revenues	<u>2,017,400</u>	<u>2,017,400</u>	<u>2,247,944</u>	<u>230,544</u>
Expenditures:				
Current:				
Community Environment	0	895,000	891,301	3,699
Debt Service:				
Principal Retirement	0	165,000	165,000	0
Interest and Fiscal Charges	<u>0</u>	<u>192,950</u>	<u>192,950</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>1,252,950</u>	<u>1,249,251</u>	<u>3,699</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,017,400	764,450	998,693	234,243
Other Financing Sources (Uses):				
General Obligation Notes Issued	0	2,745,000	3,826,627	1,081,627
Transfers Out	<u>0</u>	<u>(4,696,026)</u>	<u>(4,696,026)</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>0</u>	<u>(1,951,026)</u>	<u>(869,399)</u>	<u>1,081,627</u>
Net Change in Fund Balance	2,017,400	(1,186,576)	129,294	1,315,870
Fund Balance at Beginning of Year	<u>1,186,763</u>	<u>1,186,763</u>	<u>1,186,763</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,204,163</u>	<u>\$ 187</u>	<u>\$ 1,316,057</u>	<u>\$ 1,315,870</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund - Income Tax "B" (0.5%) Fund
For the Year Ended December 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Tax	\$ 4,453,445	\$ 4,453,445	\$ 5,004,300	\$ 550,855
Intergovernmental Revenue	0	0	59,639	59,639
Total Revenues	<u>4,453,445</u>	<u>4,453,445</u>	<u>5,063,939</u>	<u>610,494</u>
Expenditures:				
Current:				
General Government	398,884	1,717,187	1,415,923	301,264
Total Expenditures	<u>398,884</u>	<u>1,717,187</u>	<u>1,415,923</u>	<u>301,264</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,054,561	2,736,258	3,648,016	911,758
Other Financing Sources (Uses):				
Transfers In	0	0	23,452	23,452
Transfers Out	(1,496,000)	(2,324,942)	(2,324,942)	0
Advances In	0	0	4,153,477	4,153,477
Advances Out	0	(2,941,662)	(2,941,662)	0
Total Other Financing Sources (Uses):	<u>(1,496,000)</u>	<u>(5,266,604)</u>	<u>(1,089,675)</u>	<u>4,176,929</u>
Net Change in Fund Balance	2,558,561	(2,530,346)	2,558,341	5,088,687
Fund Balance at Beginning of Year	9,915,771	9,915,771	9,915,771	0
Prior Year Encumbrances	63,118	63,118	63,118	0
Fund Balance at End of Year	<u>\$ 12,537,450</u>	<u>\$ 7,448,543</u>	<u>\$ 12,537,230</u>	<u>\$ 5,088,687</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Net Assets
Proprietary Fund
December 31, 2011**

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Fund
	Water	Sewer	Total	
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 45,193	\$ 294,215	\$ 339,408	\$ 1,752,496
Investments	274,402	1,786,413	2,060,815	0
Accounts Receivable	443,422	631,116	1,074,538	3,898
Inventory of Supplies at Cost	80,213	3,209	83,422	0
Prepaid Items	11,118	3,271	14,389	305
Restricted Assets:				
Cash and Cash Equivalents	0	0	0	25,511
Total Current Assets	854,348	2,718,224	3,572,572	1,782,210
Noncurrent Assets:				
Capital Assets:				
Property, Plant and Equipment	9,337,987	11,227,720	20,565,707	0
Construction in Progress	0	3,549	3,549	0
Less accumulated depreciation	(6,027,697)	(7,459,243)	(13,486,940)	0
Total Capital Assets (net of accumulated depreciation)	3,310,290	3,772,026	7,082,316	0
Total Noncurrent Assets	3,310,290	3,772,026	7,082,316	0
Total assets	4,164,638	6,490,250	10,654,888	1,782,210
LIABILITIES				
Current Liabilities:				
Accounts Payable	55,811	175,557	231,368	6,159
Accrued Wages and Benefits	37,532	25,547	63,079	0
Compensated Absences Payable - Current	50,402	41,430	91,832	0
Claims Payable	0	0	0	150,978
Refundable Deposits	0	0	0	25,511
Total Current Liabilities	143,745	242,534	386,279	182,648
Noncurrent Liabilities:				
Compensated Absences Payable	101,785	69,373	171,158	0
Total Noncurrent Liabilities	101,785	69,373	171,158	0
Total Liabilities	245,530	311,907	557,437	182,648
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	3,310,290	3,772,026	7,082,316	0
Unrestricted	608,818	2,406,317	3,015,135	1,599,562
Total Net Assets	\$ 3,919,108	\$ 6,178,343	10,097,451	\$ 1,599,562
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			142,026	
Net Assets of Business-type Activities			\$ 10,239,477	

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Fund
For the Year Ended December 31, 2011**

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Fund
	Water	Sewer	Total	
Operating Revenues:				
Charges for Services	\$ 2,141,534	\$ 2,786,841	\$ 4,928,375	\$ 1,712,701
Other Operating Revenue	7,006	48,201	55,207	18,854
Total Operating Revenues	<u>2,148,540</u>	<u>2,835,042</u>	<u>4,983,582</u>	<u>1,731,555</u>
Operating Expenses:				
Personal Services	744,727	525,619	1,270,346	1,732,624
Contractual Services	146,905	953,155	1,100,060	428,176
Materials and Supplies	1,044,644	59,852	1,104,496	0
Utilities	74,654	76,680	151,334	0
Depreciation	238,254	318,541	556,795	0
Total Operating Expenses	<u>2,249,184</u>	<u>1,933,847</u>	<u>4,183,031</u>	<u>2,160,800</u>
Operating Income (Loss)	(100,644)	901,195	800,551	(429,245)
Loss on Disposal of Capital Assets	(4,492)	(4,068)	(8,560)	0
Total Nonoperating Revenues (Expenses)	<u>(4,492)</u>	<u>(4,068)</u>	<u>(8,560)</u>	<u>0</u>
Income (Loss) Before Transfers	(105,136)	897,127	791,991	(429,245)
Transfers In	5,000	0	5,000	0
Transfers Out	(87,550)	(133,314)	(220,864)	0
Change in Net Assets	(187,686)	763,813	576,127	(429,245)
Net Assets Beginning of Year	4,106,794	5,414,530	9,521,324	2,028,807
Net Assets End of Year	<u>\$ 3,919,108</u>	<u>\$ 6,178,343</u>	<u>10,097,451</u>	<u>\$ 1,599,562</u>
Change in Net Assets - Total Enterprise Funds			576,127	
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			(34,936)	
Change in Net Assets - Business-type Activities			<u>\$ 541,191</u>	

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2011**

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Fund
	Water	Sewer	Total	
Cash Flows from Operating Activities:				
Cash Received from Customers	\$2,075,182	\$2,784,734	\$4,859,916	\$1,712,701
Cash Payments for Goods and Services	(1,291,824)	(1,022,743)	(2,314,567)	(377,215)
Cash Payments to Employees	(752,813)	(515,235)	(1,268,048)	(1,726,695)
Other Operating Receipts	7,359	48,554	55,913	17,284
Net Cash Provided (Used) by Operating Activities	37,904	1,295,310	1,333,214	(373,925)
Cash Flows from Noncapital Financing Activities:				
Transfers In from Other Funds	5,000	0	5,000	0
Transfers Out to Other Funds	(87,550)	(133,314)	(220,864)	0
Net Cash Used by Noncapital Financing Activities	(82,550)	(133,314)	(215,864)	0
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Assets	(60,350)	(176,157)	(236,507)	0
Net Cash Used for Capital and Related Financing Activities	(60,350)	(176,157)	(236,507)	0
Cash Flows from Investing Activities:				
Sale of Investments	143,647	0	143,647	0
Purchase of Investments	0	(708,493)	(708,493)	0
Net Cash Provided (Used) for Investing Activities	143,647	(708,493)	(564,846)	0
Net Increase (Decrease) in Cash and Cash Equivalents	38,651	277,346	315,997	(373,925)
Cash and Cash Equivalents at Beginning of Year	6,542	16,869	23,411	2,126,421
Cash and Cash Equivalents at End of Year	\$45,193	\$294,215	\$339,408	\$1,752,496
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	(\$100,644)	\$901,195	\$800,551	(\$429,245)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation Expense	238,254	318,541	556,795	0
Changes in Assets and Liabilities:				
Increase in Accounts Receivable	(65,999)	(1,754)	(67,753)	(1,570)
Increase in Inventory	(21,961)	(393)	(22,354)	0
Decrease (Increase) in Prepaid Items	200	(19)	181	(305)
Increase (Decrease) in Accounts Payable	(3,860)	67,356	63,496	5,929
Increase (Decrease) in Accrued Wages and Benefits	(5,552)	3,527	(2,025)	0
Increase in Claims Liability	0	0	0	51,266
Increase (Decrease) in Compensated Absences Payable	(2,534)	6,857	4,323	0
Total Adjustments	138,548	394,115	532,663	55,320
Net Cash Provided (Used) by Operating Activities	\$37,904	\$1,295,310	\$1,333,214	(\$373,925)

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

***Statement of Assets and Liabilities
Fiduciary Funds
December 31, 2011***

	<u>Agency</u>
Assets:	
Cash and Cash Equivalents	\$ 816,759
Total Assets	<u>816,759</u>
Liabilities:	
Intergovernmental Payable	769,434
Due to Others	<u>47,325</u>
Total Liabilities	<u>\$ 816,759</u>

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Maumee, Ohio (the "City") is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended seven times (in 1958, 1968, 1976, 1989, 1994, 2005 and 2006).

The accompanying basic financial statements of the City present the financial position of the various fund types, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 2011 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

A. Reporting Entity

The accompanying basic financial statements comply with the provisions of the GASB Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, which are reported as enterprise funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the basic financial statements. The following fund types are used by the City:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Governmental Funds - Governmental funds are those funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's major governmental funds:

General Fund – This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Fallen Timbers TIF Fund – This fund is used to account for revenues restricted by a tax increment financing agreement for the area of Fallen Timbers.

Income Tax "B" (0.5%) Fund – This fund is used to account for revenues from one-third of the income tax collections and for expenditures restricted to permanent improvements.

Special Assessment Bond Retirement Fund – This fund is used to accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of assessment bonds.

Street Construction Fund – This fund is used to account for revenues and expenditures committed for the construction and acquisition of capital street projects.

Proprietary Funds - All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, whereby the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's major enterprise funds are:

Water Fund – This fund is used to account for the operation of the City's water service.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Sewer Fund – This fund is used to account for the operation of the City’s sanitary sewer service.

Internal Service Funds - These funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City has one internal service fund, the Self Insurance Health Care Fund, which is used to account for monies received from city departments to cover the cost of health care for employees of the City’s departments.

Fiduciary Funds - Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations or other governments and therefore not available to support the City’s own programs. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. These funds operate on an accrual basis of accounting. The City has six agency funds. These funds are used to account for monies received by the City in situations where the City’s role is purely custodial in nature. The six funds are the Municipal Court Fund, which accounts for monies that flow through the municipal court office, the Ohio Board of Building Standards Assessments Fund, which accounts for funds from the three percent (3%) fees as required by Ohio Revised Code, the Ohio Board of Building Standards Residential Fund, which accounts for funds from the one percent (1%) fees as required by Ohio Revised Code, the MMT-JEDZ Collections Fund, which accounts for income taxes collected for the Monclova/Maumee/Toledo Joint Economic Development Zone, the MT-JEDZ Collections Fund, which accounts for income taxes collected for the Maumee/Toledo Joint Economic Development Zone and the CEDA Fund, which accounts for the collections related to the Monclova/Maumee/Toledo Cooperative Economic Development Agreement.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities. The internal service fund is eliminated to avoid “doubling up” revenues and expenses; however, the interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus. Government-wide financial statements are prepared using the accrual basis of accounting.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenue considered susceptible to accrual at year end includes income taxes withheld by employers, interest on investments, special assessments, and certain state levied locally shared taxes (including motor vehicle license fees and local government assistance). Other revenue, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because generally this revenue is not measurable until received.

Special assessment installments which are measurable but not available at December 31, are recorded as deferred/unearned revenue. Property taxes measurable as of December 31, 2011 but not received within the available period are recorded as deferred/unearned revenue as these resources are not intended to pay liabilities of the current period. Delinquent property taxes, whose availability is indeterminate, are recorded as deferred/unearned revenue as further described in Note 7.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses recognized when incurred.

Pursuant to GASB Statement No. 20, "*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*," the City follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the certificate of estimated resources and the appropriation ordinance, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The primary level of budgetary control for all funds involving operations is at the object level within each department. Certain funds are appropriated at the minimum level of budgetary control as required by Ohio Revised Code section 5705.38 (c) due to the restricted nature of the use of these funds. Those funds are as follows: Indigent Driver Alcohol Treatment Fund, Federal and State Grants Fund, Community Housing Improvement Program Fund, Community Development Block Grant Fund, Job Creation and Retention Fund, Maumee Revolving Loan Fund, Probation Services Fund, Fallen Timbers TIF Fund and the Income Tax "B" Fund (special revenue funds), Permanent Improvement Fund, Sewer Construction Fund, Waterline Construction Fund, Street Construction Fund, Sidewalk Construction Fund and the Municipal Court Improvement Fund (capital projects funds). Budgetary modifications may only be made by ordinance of the City Council.

1. Estimated Resources

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the original and final amended official certificate of estimated resources issued during 2011.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

2. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level and appropriations for personnel services are made at the object level in any fund. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. Total fund appropriations may not exceed the current estimated resources as certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level within each department. During the year, several supplemental appropriations were necessary to budget for capital outlay. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—General Fund" and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Income Tax B (.5%) Fund" and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Fallen Timbers TIF Fund" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

3. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

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**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

4. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and major special revenue funds:

	Net Change in Fund Balance		
	General Fund	Fallen Timbers TIF Fund	Income Tax "B" (1/2%) Fund
GAAP Basis (as reported)	(\$361,351)	\$262,234	\$1,526,566
Increase (Decrease):			
Accrued Revenues at December 31, 2011 received during 2012	(2,604,627)	0	(1,065,523)
Accrued Revenues at December 31, 2010 received during 2011	2,667,794	0	1,131,678
Accrued Expenditures at December 31, 2011 paid during 2012	1,027,535	0	12,948
Accrued Expenditures at December 31, 2010 paid during 2011	(1,094,050)	(132,940)	(112,457)
2010 Interfund Activity	0	0	1,213,118
2011 Interfund Activity	0	0	(1,303)
2010 Prepays for 2011	44,573	0	0
2011 Prepays for 2012	(39,043)	0	0
Outstanding Encumbrances	(41,472)	0	(146,686)
Perspective Difference:			
Activity of Funds Reclassified for GAAP Reporting Purposes	(1,600)	0	0
Budget Basis	<u>(\$402,241)</u>	<u>\$129,294</u>	<u>\$2,558,341</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and the State Treasurer's Assets Reserve (STAR Ohio). STAR Ohio is considered a cash equivalent because it is a highly liquid investment with an original maturity date of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintains its own cash and investment account. See Note 6, "Cash, Cash Equivalents and Investments."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. The City allocates interest among certain funds based upon the fund's cash balance at the date of investment. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 6, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 2011. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2011.

H. Inventory

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the proprietary funds when used.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

J. Capital Assets and Depreciation

Capital assets are defined by the City as assets with an initial, individual cost of more than \$500.

1. Property, Plant and Equipment - Governmental Activities

Governmental activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Assets, but they are not reported in the Fund Financial Statements.

Contributed capital assets are recorded at fair market value at the date received. Capital assets include land, buildings, building improvements, machinery, equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business Type Activities

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets and Depreciation (Continued)

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Buildings	25 - 45
Improvements other than Buildings/Infrastructure	10 - 50
Machinery, Equipment, Furniture and Fixtures	5 - 15

K. Long-Term Debt

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
Ohio Water Development Authority Loans	Ohio Water Development Authority Debt Service Fund
Police and Fire Pension Accrued Liability	Police Pension Fund
Compensated Absences	General Fund, Street Construction, Maintenance and Repair Fund, Water Fund, Sewer Fund, Income Tax Fund
General Obligation Bonds	General Bond Retirement Fund
Workers Compensation Liability	Various Funds

L. Compensated Absences

All full-time City employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the Mayor allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his estate) is paid for his accumulated unused vacation leave balance.

All full-time City employees earn sick leave at various rates. Upon completion of five years of service with the City, an employee who separates from the City in good standing receives up to one hour of monetary compensation for each hour of unused sick leave up to a maximum of 960 hours. The monetary compensation is at the hourly rate of compensation of the employee at the time of resignation if the employee is not given credit at their next place of employment.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Compensated Absences (Continued)

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined.

For governmental funds, that portion of unpaid compensated absences that has matured and is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide statement of net assets, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Fund Balances

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

Restricted – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the City to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

Committed – Committed fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City’s highest level of decision making authority. For the City, these constraints consist of ordinances and resolutions passed by City Council. Committed amounts cannot be used for any other purpose unless the City removes or changes the specified use by taking the same type of action (ordinance, resolution) it employed previously to commit those amounts.

Assigned – Assigned fund balance consists of amounts that are constrained by the City’s intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

When both restricted and unrestricted resources are available for use, it is the City’s policy to use unrestricted resources first (committed, assigned and unassigned), then restricted resources as they are needed.

O. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. In addition, interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. Only transfers between governmental activities and business-type activities are reported on the statement of activities.

Q. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

R. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution and wastewater collection and treatment. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

S. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal year 2011.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net assets of governmental funds as reported in the government-wide statement of net assets. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available to pay for current-period expenditures:

Delinquent Property Tax Revenue	\$98,740
Shared Revenues	504,678
Charges for Services Revenues	78,483
Special Assessment Revenue	604,239
	<hr/>
	\$1,286,140

Long-Term liabilities not reported in the funds:

General Obligation Bonds Payable	(\$20,315,000)
Long-Term Note Payable	(3,808,840)
OWDA Loans Payable	(83,738)
Ohio Police and Fire Accrued Pension Liability	(51,941)
Workers Compensation Liability	(13,847)
Accrued Interest on Long-Term Debt	(105,086)
Compensated Absences Payable	(1,994,042)
	<hr/>
	(\$26,372,494)

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**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which capital outlay exceeded depreciation in the current period:

Capital Outlay	\$5,013,909
Depreciation Expense	<u>(2,926,817)</u>
	\$2,087,092

Governmental revenues not reported in the funds:

Decrease in Delinquent Property Tax	(\$35,575)
Decrease in Shared Revenue	(114,422)
Increase in Charges for Services Revenue	11,285
Decrease in Special Assessment Revenue	<u>(98,403)</u>
	(\$237,115)

Expenses not requiring the use of current financial resources:

Increase in Compensated Absences Payable	(\$68,236)
Increase in supplies inventory	<u>4,430</u>
	(\$63,806)

NOTE 3 - COMPLIANCE AND ACCOUNTABILITY

Fund Deficit - The fund deficit at December 31, 2011 of \$131,534 in the Police Pension Fund (special revenue fund) arose from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary/cash basis. A deficit does not exist under the budgetary/cash basis of accounting. Transfers are provided when cash is required, not when accruals occur.

CITY OF MAUMEE, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

NOTE 4 – FUND BALANCE CLASSIFICATION

Fund balance is classified as nonspendable, restricted, and unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Fallen Timbers TIF Fund	Income Tax "B" (.5%) Fund	Special Assessment Bond Retirement Fund	Street Construction Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable:							
Unclaimed Monies	\$30,495	\$0	\$0	\$0	\$0	\$0	\$30,495
Supplies Inventory	33,844	0	0	0	0	59,406	93,250
Prepaid Items	39,043	0	0	0	0	1,131	40,174
Total Nonspendable	<u>103,382</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,537</u>	<u>163,919</u>
Restricted:							
TIF Payments	0	1,316,057	0	0	0	0	1,316,057
Capital Projects	0	0	13,737,794	0	0	0	13,737,794
Special Assessment Debt Service Payments	0	0	0	399,957	0	0	399,957
Street Construction and Maintenance	0	0	0	0	0	135,811	135,811
State Highway Improvement	0	0	0	0	0	178,984	178,984
Permissive Auto License	0	0	0	0	0	805,592	805,592
Street Lighting	0	0	0	0	0	800,343	800,343
Law Enforcement Trust	0	0	0	0	0	27,568	27,568
Drug Law	0	0	0	0	0	20,336	20,336
Drug Law Enforcement and Education	0	0	0	0	0	22,279	22,279
Indigent Drivers Alcohol Treatment	0	0	0	0	0	50,394	50,394
Municipal Court Capital Improvement	0	0	0	0	0	97,211	97,211
Community Housing Improvement	0	0	0	0	0	6,116	6,116
Community Development Block Grant	0	0	0	0	0	76,683	76,683
Maumee Revolving Loan	0	0	0	0	0	322,921	322,921
Indigent Drivers Interlock Monies	0	0	0	0	0	3,894	3,894
Probation Services	0	0	0	0	0	26,302	26,302
Total Restricted	<u>0</u>	<u>1,316,057</u>	<u>13,737,794</u>	<u>399,957</u>	<u>0</u>	<u>2,574,434</u>	<u>18,028,242</u>
Committed:							
Job Creation and Retention	2,600	0	0	0	0	0	2,600
Indoor Theater	16,276	0	0	0	0	0	16,276
Sewer Construction	0	0	0	0	0	81,128	81,128
Waterline Construction	0	0	0	0	0	21	21
Sidewalk Construction	0	0	0	0	0	92,662	92,662
Permanent Improvement	0	0	0	0	0	58	58
Street Construction	0	0	0	0	2,007,550	0	2,007,550
Street Opening	0	0	0	0	0	84,253	84,253
Total Committed	<u>18,876</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,007,550</u>	<u>258,122</u>	<u>2,284,548</u>
Assigned							
Assigned	41,472	0	0	0	0	1,268	42,740
Unassigned	14,129,522	0	0	0	0	(131,534)	13,997,988
Total Fund Balances	<u>\$14,293,252</u>	<u>\$1,316,057</u>	<u>\$13,737,794</u>	<u>\$399,957</u>	<u>\$2,007,550</u>	<u>\$2,762,827</u>	<u>\$34,517,437</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

NOTE 5 – CHANGE IN ACCOUNTING PRINCIPLE – RESTATEMENT OF FUND BALANCE/PRIOR PERIOD ADJUSTMENT

For 2011 the City implemented GASB Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions” and Statement No. 59, “Financial Instruments Omnibus”.

Statement No. 54 provides more clearly defined categories to make the nature and extent of the constraints placed on a governments fund balances more transparent. It also clarifies the existing governmental fund type definitions. While the application of this new standard did not have an effect on total prior year fund balances, it did result in the reclassification of funds as detailed below:

It was also determined that during the year ended December 31, 2010, a portion of previous expenditures that had been paid out of the Income Tax “A” (1%) Fund, could have been paid out of the Income Tax “B” (.5%) Fund. Therefore the City passed an ordinance to move the money spent back to the Income Tax “A” (1%) Fund from the Income Tax “B” (.5%) Fund balance. The Income Tax “A” (1%) Fund is now being reported as part of the General Fund on a GAAP basis. The adjustment, along with the implementation of GASB Statement No. 54, had the following effect on fund balances:

	Fund Balance December 31, 2010	Fund Reclassification	Accounting Correction	Fund Balance December 31, 2010 as restated
General Fund	\$10,206	\$7,702,344	\$6,959,976	\$14,672,526
Fallen Timbers TIF Fund	1,053,823	0	0	1,053,823
Income Tax "A" (1%) Fund	7,701,344	(7,701,344)	0	0
Income Tax "B" (.5%) Fund	19,171,204	0	(6,959,976)	12,211,228
Special Assessment Bond Retirement Fund	313,925	0	0	313,925
Street Construction Fund	(585,297)	0	0	(585,297)
Other Governmental Funds	3,391,011	(1,000)	0	3,390,011
Total Governmental Funds	\$31,056,216	\$0	\$0	\$31,056,216

GASB Statement No. 59 addresses significant practice issues that have arisen when accounting for financial instruments and external investment pools. The implementation of this statement did not result in any change in the City’s financial statements.

The implementation of GASB Statement No. 54 resulted in the restatement of fund balance – Budget and Actual at December 31, 2010 for the General Fund as follows:

	General Fund
Fund Balance - Budget and Actual at December 31, 2010 as reported	\$532,163
Implementation of GASB Statement No. 54	12,402,097
Fund Balance - Budget and Actual at December 31, 2010 as restated	\$12,934,260

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash resources of several individual funds are combined to form a pool of cash and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions,

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- The State Treasury Asset Reserve of Ohio (STAR Ohio),
- Commercial Paper, and
- Bankers Acceptances.

A. Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities. The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Collateral permitted by Chapter 135 of the ORC is limited to obligations of the United States and its agencies, bonds of any state, and bonds and other obligations of any country, municipal corporation or other legally constituted authority of the State of Ohio, or any instrumentality of such county, municipal corporation or other authority. Such collateral, as permitted by Chapter 135 of the ORC is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At year end the carrying amount of the City's deposits was \$12,576,282 and the bank balance was \$12,862,242. Federal depository insurance covered \$1,245,219 of the bank balance and \$11,617,023 was uninsured. Of the remaining uninsured bank balance, the City was exposed to custodial risk as follows:

	<u>Balance</u>
Uninsured and collateralized with securities held by the pledging institution's trust department not in the City's name	<u>\$11,617,023</u>
Total Balance	<u><u>\$11,617,023</u></u>

The General Fund received total interest income of \$380,919 during 2011 of which, \$248,666 was earned by other funds.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The City's investments at December 31, 2011 are summarized below:

	Fair Value	Credit Rating	Investment Maturities (in Years)		
			less than 1	1-3	3-5
FNMA	\$12,189,094	AA+ ¹ / Aaa ²	\$0	\$5,607,979	\$6,581,115
FHLMC	8,594,895	AA+ ¹ / Aaa ²	0	2,007,140	6,587,755
FHLB	2,020,790	AA+ ¹ / Aaa ²	1,519,000	501,790	0
FFCB	1,000,110	AA+ ¹ / Aaa ²	0	0	1,000,110
STAR Ohio	100,225	AAAm ¹	100,225	0	0
Total Investments	<u>\$23,905,114</u>		<u>\$1,619,225</u>	<u>\$8,116,909</u>	<u>\$14,168,980</u>

¹ Standard & Poor's

² Moody's Investor Service

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The City adheres to the Ohio Revised Code's five year policy.

Credit Risk – The City's investments in FNMA, FHLMC, FHLB and FFCB securities were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investment policy addresses credit risk by limiting investments to the safest types of securities, pre-qualifying financial institutions, brokers, intermediaries and financial advisors and by diversifying the investment portfolio so that potential losses on individual securities do not exceed income generated from the remaining portfolio.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investments in FNMA, FHLMC, FHLB and FFCB securities in the amount of \$12,189,094, \$8,594,895, \$2,020,790 and \$1,000,110, respectively, are uninsured and unregistered with securities held by the counterparty's trust department or agent in the City's name. The City has no investment policy dealing with custodial credit risk beyond the requirements of State statute which prohibit payment for investments prior to the delivery of the securities representing the investments to the treasurer or qualified trustee.

Concentration of Credit Risk – The City places no limit on the amount the City may invest in one issuer. The City has invested 51% of its investments in FNMA, 35.9% in FHLMC, 8.5% in FHLB, 4.2% in FFCB, and less than 0.4% in STAR Ohio.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

C. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. STAR Ohio is treated as a cash equivalent. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the financial statements and classifications per items A and B of this note are as follows:

	Cash and Cash Equivalents *	Investments
Per Financial Statements	\$12,676,507	\$23,804,889
Investments:		
STAR Ohio	(100,225)	100,225
Per GASB Statement No. 3	<u>\$12,576,282</u>	<u>\$23,905,114</u>

* Includes petty cash.

NOTE 7 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 2011 were levied after October 1, 2010 on assessed values as of January 1, 2010, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed during 2006 and the equalization adjustment was completed in 2009. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

Tangible personal property tax revenues received in 2011 (other than public utility property) represent the collection of 2011 taxes. Tangible personal property taxes received in 2011 were levied after October 1, 2010, on the true value as of January 1, 2010. In prior years, tangible personal property assessments were twenty-five percent of true value for capital assets and twenty-three percent of true value for inventory. Tangible personal property tax is being phased out. This percentage was reduced to 6.25% in 2008 and zero for 2009. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, the first payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 7 - TAXES (Continued)

A. Property Taxes (Continued)

House Bill No. 66 was signed into law on June 30, 2005. House Bill No.66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business railroad property was eliminated in calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City was fully reimbursed for the lost revenue.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Maumee. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 2011 was \$3.70 per \$1,000 of assessed value. The assessed value upon which the 2011 tax receipts were based was \$460,033,780. This amount constitutes \$449,446,770 in real property assessed value and \$10,587,010 in public utility assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .370% (3.70 mills) of assessed value.

B. Income Tax

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

CITY OF MAUMEE, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

NOTE 8 - RECEIVABLES

At December 31, 2011, receivables, which are recorded net of allowance for doubtful accounts, consisted of taxes, accounts receivable, interest, special assessments, due from other funds, loans, and intergovernmental receivables to be received in the following reporting period except for special assessments.

NOTE 9 – TRANSFERS

Following is a summary of transfers in and out for all funds for 2011:

Transfers Out:	Transfers In:					Total
	General Fund	Income Tax "B" (.5%) Fund	Street Construction Fund	Water Fund	Nonmajor Governmental Funds	
General Fund	\$0	\$0	\$0	\$5,000	\$453,000	\$458,000
Income Tax "B" (.5%) Fund	0	0	739,942	0	1,585,000	2,324,942
Fallen Timbers TIF Fund	0	0	4,696,026	0	340,163	5,036,189
Nonmajor Governmental Funds	206,034	23,452	0	0	0	229,486
Water Fund	0	0	0	0	87,550	87,550
Sewer Fund	0	0	0	0	133,314	133,314
	<u>\$206,034</u>	<u>\$23,452</u>	<u>\$5,435,968</u>	<u>\$5,000</u>	<u>\$2,599,027</u>	<u>\$8,269,481</u>

Transfers are used to (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; (2) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them; (3) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; (4) for capital purchases authorized by council; and (5) move revenues to the permanent improvement fund.

All transfers were made in accordance with Ohio Revised Code sections 5705.14, 5705.15, and 5705.16.

NOTE 10 - INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at December 31, 2011 consist of the following receivables and payables:

Fund	Receivable	Payable
Governmental Activities:		
Income Tax "B" (.5%) Fund	\$1,303	\$0
Community Development Block Grant Fund	0	1,303
Totals	<u>\$1,303</u>	<u>\$1,303</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

NOTE 10 - INTERFUND RECEIVABLES AND PAYABLES (Continued)

The interfund loans receivable/payable are amounts that have been advanced from one fund to another and will be repaid during the following reporting period.

On the Statement of Net Assets, the Governmental Activities reported an internal balance at December 31, 2011 of \$142,026, which was offset in the Business-Type Activities by the same amount.

NOTE 11 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2011:

Historical Cost:

Class	December 31, 2010	Additions	Deletions	December 31, 2011
<i>Capital assets not being depreciated:</i>				
Land	\$6,403,947	\$2,535	\$0	\$6,406,482
Construction in Progress	2,161,645	3,298,633	(152,530)	5,307,748
Subtotal	<u>8,565,592</u>	<u>3,301,168</u>	<u>(152,530)</u>	<u>11,714,230</u>
<i>Capital assets being depreciated:</i>				
Buildings and Improvements	48,550,289	28,967	(700)	48,578,556
Machinery and Equipment	12,417,795	1,046,607	(690,964)	12,773,438
Infrastructure	39,845,484	789,697	(79,277)	40,555,904
Subtotal	<u>100,813,568</u>	<u>1,865,271</u>	<u>(770,941)</u>	<u>101,907,898</u>
Total Cost	<u>\$109,379,160</u>	<u>\$5,166,439</u>	<u>(\$923,471)</u>	<u>\$113,622,128</u>

Accumulated Depreciation:

Class	December 31, 2010	Additions	Deletions	December 31, 2011
Buildings and Improvements	(\$11,957,456)	(\$1,472,044)	\$542	(\$13,428,958)
Machinery and Equipment	(8,401,856)	(789,031)	548,522	(8,642,365)
Infrastructure	(17,435,134)	(665,742)	79,277	(18,021,599)
Total Depreciation	<u>(\$37,794,446)</u>	<u>(\$2,926,817) *</u>	<u>\$628,341</u>	<u>(\$40,092,922)</u>
<i>Net Value:</i>	<u>\$71,584,714</u>			<u>\$73,529,206</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

NOTE 11 - CAPITAL ASSETS (continued)

A. Governmental Activities Capital Assets (Continued)

* Depreciation expenses were charged to governmental functions as follows:

Security of Persons and Property	\$792,803
Public Health and Welfare Services	308
Basic Utility Services	280,595
Leisure Time Activities	540,040
Community Environment	7,948
Transportation	787,272
General Government	517,851
Total Depreciation Expense	<u>\$2,926,817</u>

B. Business-Type Activities Capital Assets

Summary by Category at December 31, 2011:

Historical Cost:

Class	December 31, 2010	Additions	Deletions	December 31, 2011
<i>Capital assets not being depreciated:</i>				
Land	\$118,864	\$0	\$0	\$118,864
Construction in Progress	8,159	2,925	(7,535)	3,549
	<u>127,023</u>	<u>2,925</u>	<u>(7,535)</u>	<u>122,413</u>
<i>Capital assets being depreciated:</i>				
Buildings and Improvements	18,625,405	149,794	(5,024)	18,770,175
Machinery and Equipment	1,643,716	84,798	(51,846)	1,676,668
	<u>20,269,121</u>	<u>234,592</u>	<u>(56,870)</u>	<u>20,446,843</u>
Total Cost	<u>\$20,396,144</u>	<u>\$237,517</u>	<u>(\$64,405)</u>	<u>\$20,569,256</u>

Accumulated Depreciation:

Class	December 31, 2010	Additions	Deletions	December 31, 2011
Buildings and Improvements	(\$11,746,393)	(\$485,740)	\$956	(\$12,231,177)
Machinery and Equipment	(1,232,062)	(71,055)	47,354	(1,255,763)
Total Depreciation	<u>(\$12,978,455)</u>	<u>(\$556,795)</u>	<u>\$48,310</u>	<u>(\$13,486,940)</u>

Net Value:

	<u>\$7,417,689</u>			<u>\$7,082,316</u>
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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 12 – DEFINED BENEFIT PENSION PLANS

All of the City’s full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Ohio Public Employees Retirement System (“OPERS”)

The following information was provided by OPERS to assist the City in complying with GASB Statement No. 27, “Accounting for Pensions by State and Local Government Employers.”

All employees of the City, except full-time uniformed police officers and full-time firefighters, participate in one of the three pension plans administered by OPERS: the Traditional Pension Plan (TP), the Member-Directed Plan (MD), and the Combined Plan (CO). The TP Plan is a cost-sharing multiple employer defined benefit pension plan. The MD Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon. The CO Plan is a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Under the CO Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the TP Plan. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TP Plan and CO Plan. Members of the MD Plan do not qualify for ancillary benefits, including postemployment health care benefits. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for OPERS. Interested parties may obtain a copy by making a written request to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

The ORC provides statutory authority for employee and employer contributions. For 2011, employee and employer contribution rates were consistent across all three plans (TP, MD and CO). The employee contribution rate is 10.0%. The 2011 employer contribution rate for local government employer units was 14.00%, of covered payroll which is the maximum contribution rate set by State statutes. Employer contribution rates are actuarially determined. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits. The portion of employer contributions allocated to pension obligations for members in the Traditional Plan was 10.0% for calendar year 2011. The portion of employer contributions allocated to pension obligations for members in the Combined Plan was 7.95% for calendar year 2011. The contribution requirements of plan members and the City are established and may be amended by the OPERS Board. The City’s required contributions for pension obligations to OPERS for the years ending December 31, 2011, 2010, and 2009 were \$1,063,856, \$1,099,844 and \$1,110,580, respectively, or 92.3% of the required contributions for 2011 and 100% of the required contributions for 2010 and 2009. The unpaid contribution to fund pension obligations for 2011, in the amount of \$81,677, is recorded as a liability within the respective funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 12 – DEFINED BENEFIT PENSION PLANS (Continued)

B. Ohio Police and Fire Pension Fund (“OP&F”)

All City full-time police officers and full-time firefighters participate in OP&F, a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the ORC. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% for police officers. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for 2011, 12.75% of annual covered salary for police was the portion used to fund pension obligations. The City’s contributions for pension obligations to the OP&F Fund for the years ending December 31, 2011, 2010, and 2009 were \$594,565, \$604,861 and \$589,610 for police, or 77.4% of the required contributions for 2011 and 100% of the required contributions for 2009 and 2008. The unpaid contribution to fund pension obligations for 2011, in the amount of \$134,082, is recorded as a liability within the respective funds.

NOTE 13 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System (“OPERS”)

Plan Description – OPERS administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B Premium reimbursement, to qualifying member of both the Traditional Pension and the Combined Plans. Members of the Member Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 13 – POSTEMPLOYMENT BENEFITS (Continued)

A. Ohio Public Employees Retirement System (“OPERS”) (Continued)

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

Funding Policy – The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post retirement health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2011, local government employers contributed at a rate of 14.00% of covered payroll. The ORC currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for local government employers. Active members do not make contributions to the OPEB plan.

The OPERS Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0% for calendar year 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% for calendar year 2011. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OPERS for the years ending December 31, 2011, 2010, and 2009 were \$303,959, \$402,215 and \$466,000, respectively, or 92.3% of the required contributions for 2011 and 100% of the required contributions for 2010 and 2009.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007 and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 13 – POSTEMPLOYMENT BENEFITS (Continued)

B. Ohio Police and Fire Pension Fund (“OP&F”)

Plan Description – The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OP&F to provide OPEB benefits. Authority to establish and amend benefits is provided in Chapter 742 of the ORC.

OP&F issues a stand-alone financial report that includes financial information and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2011, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OP&F for the years ending December 31, 2011, 2010, and 2009 were \$205,811, \$209,375 and \$204,096 for police, or 77.4% of the required contributions for 201 and 100% of the required contributions for 2010 and 2009.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

NOTE 14 – COMPENSATED ABSENCES

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned, but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

At December 31, 2011, the City's accumulated, unpaid compensated absences amounted to \$2,454,284, of which \$2,191,294 is recorded as a liability of the Governmental Activities and \$262,990 is recorded as a liability of the Business-Type Activities.

NOTE 15 - LONG-TERM DEBT

Long-term debt of the City at December 31, 2011 was as follows:

	Balance December 31, 2010	Additions	(Reductions)	Balance December 31, 2011	Amounts Due Within One Year
Governmental Activities:					
General Obligation Bonds					
3.50 - 4.375% Capital Improvement	\$16,745,000	\$0	(\$795,000)	\$15,950,000	\$845,000
2.330% Fallen Timbers Phase One	4,530,000	0	(165,000)	4,365,000	170,000
Total General Obligation Bonds	<u>21,275,000</u>	<u>0</u>	<u>(960,000)</u>	<u>20,315,000</u>	<u>1,015,000</u>
Ohio Water Development Authority Loan (OWDA):					
6.250% Main Trunk Sanitary Sewer	161,213	0	(77,475)	83,738	83,738
Long-Term Note Payable:					
1.250% Fallen Timbers Capital Improvement	0	3,808,840	0	3,808,840	3,808,840
Compensated Absences	2,106,512	2,191,294	(2,106,512)	2,191,294	892,076
Workers Compensation Liability	59,657	0	(45,810)	13,847	0
Ohio Police and Fire Pension Accrued Liability	<u>53,213</u>	<u>0</u>	<u>(1,272)</u>	<u>51,941</u>	<u>1,327</u>
Total Governmental Activities Long-Term Debt	<u>\$23,655,595</u>	<u>\$6,000,134</u>	<u>(\$3,191,069)</u>	<u>\$26,464,660</u>	<u>\$5,800,981</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

NOTE 15 - LONG-TERM DEBT (Continued)

	Balance December 31, 2010	Additions	(Reductions)	Balance December 31, 2011	Due Within One Year
Business-Type Activities:					
Compensated Absences	\$258,667	\$262,990	(\$258,667)	\$262,990	\$91,832
Total Business-Type Activities Long-Term Debt	<u>\$258,667</u>	<u>\$262,990</u>	<u>(\$258,667)</u>	<u>\$262,990</u>	<u>\$91,832</u>

A. Principal and Interest Requirements

A summary of the City's future long-term debt funding requirements, including principal and interest payments as of December 31, 2011, follows:

Years	General Obligation Bond		OWDA Loan		Ohio Police and Fire Pension Accrued Liability	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$1,015,000	\$905,311	\$83,738	\$3,812	\$1,327	\$2,193
2013	1,070,000	863,501	0	0	1,384	2,136
2014	1,135,000	819,074	0	0	1,443	2,077
2015	1,195,000	771,581	0	0	1,505	2,015
2016	1,265,000	721,252	0	0	1,570	1,950
2017-2021	7,540,000	2,726,581	0	0	8,920	8,681
2022-2026	6,350,000	774,250	0	0	11,008	6,594
2027-2031	745,000	0	0	0	13,583	4,018
2032-2035	0	0	0	0	11,201	961
Totals	<u>\$20,315,000</u>	<u>\$7,581,550</u>	<u>\$83,738</u>	<u>\$3,812</u>	<u>\$51,941</u>	<u>\$30,625</u>

B. Ohio Police and Fire Pension Fund

The City's liability for past service costs relating to the Ohio Police and Fire Pension Fund at December 31, 2011 was \$82,566 in principal and interest payments through the year 2035. Only the principal amount of \$51,941 is included in the long-term liabilities of the City.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 16 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from hospital and various industrial revenues. Ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2011, there were fourteen series of Industrial Revenue Bonds and one series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the fourteen Industrial Revenue Bonds issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$11,430,000. The principal balance payable for the Hospital Revenue Bonds, issued in 2004, was \$5,165,000 at year end.

NOTE 17 - CONSTRUCTION COMMITMENTS

As of December 31, 2011, the City had the following commitments with respect to capital projects:

<u>Capital Projects</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
Crossman Ditch Improvements - Engineering	\$75,000	2012
Conant Street Safety Upgrade - Engineering	178,252	2012
Fallen Timbers Phase 2 - Engineering	455,457	2012
Fallen Timbers Phase 2 - ROW Land Purchases	20,565	2012
Fallen Timbers Phase 2 - Construction	424,830	2012
Total	<u><u>\$1,154,104</u></u>	

NOTE 18 - INSURANCE AND RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In 1994, the City joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the OGRMP provides that the organization will be self-sustaining through member premiums and will reinsure all claims in excess of a member's deductible through commercial insurance and reinsurance companies.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

NOTE 18 - INSURANCE AND RISK MANAGEMENT (Continued)

The City maintains a self-funded health insurance program with claims processed by CBCA Administrators, Inc. on behalf of the City. A separate Medical Care - Self Insured Fund (an internal service fund) was created in 1990 to account for and finance the health insurance program. As an integral part of the health insurance program, a reinsurance policy has been purchased covering claims in excess of \$40,000 per individual per year up to a maximum of \$1,000,000 per individual per lifetime. Settled claims have not exceeded the commercial coverage limits in any of the past three fiscal years.

All funds of the City from which employee salaries are paid participate in the health insurance program and make payments to the Medical Care - Self Insured Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Total contributions to the program during 2011 were \$1,731,555. The claims liability of \$150,978 reported in the Medical Care - Self Insured Fund at December 31, 2011 is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30 "Risk Management Omnibus," which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the Medical Care - Self Insured Fund's claims liability amount in fiscal years 2009, 2010 and 2011 were:

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Claims Liability at Fiscal Year End
2009	\$151,342	1,537,300	(1,526,390)	\$162,252
2010	162,252	1,557,679	(1,620,219)	99,712
2011	99,712	1,783,890	(1,732,624)	150,978

The City pays unemployment claims to the State of Ohio as incurred.

The City continues to carry commercial insurance for other risks of loss, including employee life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

*COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, INTERNAL
SERVICE FUNDS AND FIDUCIARY FUNDS.*

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Street Construction, Maintenance and Repair Fund

To account for revenues distributed by the state from the motor vehicle and gasoline taxes. Expenditures may only be for street construction and maintenance.

State Highway Improvement Fund

To account for the revenues distributed by the state from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be used for street and state highway improvements and maintenance.

Permissive Auto License Tax Fund

To account for the permissive auto license taxes levied for street construction, maintenance and repair.

Street Lighting Fund

To account for the revenue from special assessments for street lighting construction and operation.

Law Enforcement Trust Fund

To account for funds received by the police department for contraband, per state statute.

Mandatory Drug Law Fund

To account for mandatory fines collected for drug offenses.

Enforcement and Education Fund

To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

Indigent Driver Alcohol Treatment Fund

To account for the revenues from fines as established by the state to pay for alcohol treatment related training programs for indigent persons.

(Continued)

Special Revenue Funds (Continued)

Municipal Court Capital Improvement Fund

To account for the acquisition, improvement, replacement and repair of capital assets of the Maumee Municipal Court.

Community Housing Improvement Program Fund

To account for financial resources for use in assisting low income home owners and first time buyers.

Community Development Block Grant Fund

To account for federal and state grants designated for community and environmental improvements.

Job Creation and Retention Fund

To account for grants made by the City through the Job Creation and Retention Grant Program. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Maumee Revolving Loan Fund

To account for loans made by the City through the Maumee Revolving Loan Program.

Police Pension Fund

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

Street Opening Fund

To account for performance bonds posted by contractors and owners to ensure full restoration of pavement or completion of construction on public property.

Federal and State Grants Fund

To account for revenues from State and Federal Grants and related expenditures.

Probation Services Fund

To account for revenues generated from court costs from cases requiring services from the Probation Division.

Indigent Driver Interlock Monies Fund

This fund is used to account for revenues from fines as established by the State to pay for interlock monitoring programs for indigent persons.

Debt Service Funds

The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

General Bond Retirement Fund

To account for the accumulation of resources for the payment of general obligation debt of the City including self-supporting obligations not otherwise paid from proprietary funds.

Ohio Water Development Authority Debt Service Fund

To account for revenue from assessments and for expenditures to retire debt to the Ohio Water Development Authority.

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Sewer Construction Fund

This fund is used to account for revenues and expenditures for the construction and acquisition of capital sewer projects.

Waterline Construction Fund

To account for revenues and expenditures for the construction and acquisition of capital waterline projects.

Sidewalk Construction Fund

To account for revenues and expenditures for the construction and acquisition of capital sidewalk projects.

Permanent Improvement Fund

This fund is used to account for revenues and expenditures for specific projects of capital acquisition or construction and other specific operations.

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2011**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and Cash Equivalents	\$ 2,573,457	\$ 1,268	\$ 173,869	\$ 2,748,594
Receivables:				
Taxes	135,059	0	0	135,059
Accounts	13	0	0	13
Intergovernmental	370,029	0	0	370,029
Interest	7	0	0	7
Special Assessments	24,003	0	0	24,003
Loans	51,583	0	0	51,583
Inventory of Supplies, at Cost	59,406	0	0	59,406
Prepaid Items	1,131	0	0	1,131
Total Assets	\$ 3,214,688	\$ 1,268	\$ 173,869	\$ 3,389,825
Liabilities:				
Accounts Payable	\$ 61,904	\$ 0	\$ 0	\$ 61,904
Accrued Wages and Benefits Payable	164,429	0	0	164,429
Interfund Loans Payable	1,303	0	0	1,303
Deferred Revenue	390,219	0	0	390,219
Compensated Absences Payable	9,143	0	0	9,143
Total Liabilities	626,998	0	0	626,998
Fund Balances:				
Nonspendable	60,537	0	0	60,537
Restricted	2,574,434	0	0	2,574,434
Committed	84,253	0	173,869	258,122
Assigned	0	1,268	0	1,268
Unassigned (Deficit)	(131,534)	0	0	(131,534)
Total Fund Balances	2,587,690	1,268	173,869	2,762,827
Total Liabilities and Fund Balances	\$ 3,214,688	\$ 1,268	\$ 173,869	\$ 3,389,825

CITY OF MAUMEE, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2011**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Property Taxes	\$ 122,642	\$ 0	\$ 0	\$ 122,642
Intergovernmental Revenues	944,181	0	0	944,181
Charges for Services	0	0	37	37
Licenses and Permits	250	0	0	250
Investment Earnings	3,312	0	0	3,312
Special Assessments	270,524	0	3,482	274,006
Fines and Forfeitures	145,439	0	0	145,439
All Other Revenue	13	0	0	13
Total Revenue	1,486,361	0	3,519	1,489,880
Expenditures:				
Current:				
Security of Persons and Property	924,658	0	0	924,658
Community Environment	10,430	0	0	10,430
Transportation	1,238,969	0	0	1,238,969
General Government	138,439	0	0	138,439
Capital Outlay	129,400	0	143,584	272,984
Debt Service:				
Principal Retirement	0	1,037,475	0	1,037,475
Interest and Fiscal Charges	0	886,003	0	886,003
Total Expenditures	2,441,896	1,923,478	143,584	4,508,958
Excess (Deficiency) of Revenues Over Expenditures	(955,535)	(1,923,478)	(140,065)	(3,019,078)
Other Financing Sources (Uses):				
Transfers In	467,000	1,923,713	208,314	2,599,027
Transfers Out	(229,486)	0	0	(229,486)
Total Other Financing Sources (Uses)	237,514	1,923,713	208,314	2,369,541
Net Change in Fund Balances	(718,021)	235	68,249	(649,537)
Fund Balances at				
Beginning of Year, as Restated	3,283,358	1,033	105,620	3,390,011
Increase in Inventory	22,353	0	0	22,353
Fund Balances End of Year	\$ 2,587,690	\$ 1,268	\$ 173,869	\$ 2,762,827

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
Assets:				
Cash and Cash Equivalents	\$ 87,400	\$ 172,248	\$ 792,507	\$ 826,392
Receivables:				
Taxes	0	0	0	0
Accounts	13	0	0	0
Intergovernmental	314,102	25,467	14,863	0
Interest	0	0	7	0
Special Assessments	0	0	0	24,003
Loans	0	0	0	0
Inventory of Supplies, at Cost	59,406	0	0	0
Prepaid Items	1,131	0	0	0
Total Assets	<u>\$ 462,052</u>	<u>\$ 197,715</u>	<u>\$ 807,377</u>	<u>\$ 850,395</u>
Liabilities:				
Accounts Payable	\$ 20,301	\$ 1,119	\$ 0	\$ 26,049
Accrued Wages and Benefits Payable	27,848	714	1,785	0
Interfund Loans Payable	0	0	0	0
Deferred Revenue	208,412	16,898	0	24,003
Compensated Absences Payable	9,143	0	0	0
Total Liabilities	<u>265,704</u>	<u>18,731</u>	<u>1,785</u>	<u>50,052</u>
Fund Balances:				
Nonspendable	60,537	0	0	0
Restricted	135,811	178,984	805,592	800,343
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balances	<u>196,348</u>	<u>178,984</u>	<u>805,592</u>	<u>800,343</u>
Total Liabilities and Fund Balances	<u>\$ 462,052</u>	<u>\$ 197,715</u>	<u>\$ 807,377</u>	<u>\$ 850,395</u>

CITY OF MAUMEE, OHIO

Law Enforcement Trust	Mandatory Drug Law	Enforcement and Education	Indigent Driver Alcohol Treatment	Municipal Court Capital Improvement	Community Housing Improvement Program
\$ 28,477	\$ 20,260	\$ 22,181	\$ 56,676	\$ 91,963	\$ 6,116
0	0	0	0	0	0
0	0	0	0	0	0
0	76	98	1,010	6,599	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 28,477</u>	<u>\$ 20,336</u>	<u>\$ 22,279</u>	<u>\$ 57,686</u>	<u>\$ 98,562</u>	<u>\$ 6,116</u>
\$ 909	\$ 0	\$ 0	\$ 7,292	\$ 1,351	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>909</u>	<u>0</u>	<u>0</u>	<u>7,292</u>	<u>1,351</u>	<u>0</u>
0	0	0	0	0	0
27,568	20,336	22,279	50,394	97,211	6,116
0	0	0	0	0	0
0	0	0	0	0	0
<u>27,568</u>	<u>20,336</u>	<u>22,279</u>	<u>50,394</u>	<u>97,211</u>	<u>6,116</u>
<u>\$ 28,477</u>	<u>\$ 20,336</u>	<u>\$ 22,279</u>	<u>\$ 57,686</u>	<u>\$ 98,562</u>	<u>\$ 6,116</u>

(Continued)

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011**

	Community Development Block Grant	Maumee Revolving Loan	Police Pension	Street Opening
Assets:				
Cash and Cash Equivalents	\$ 27,183	\$ 322,921	\$ 2,548	\$ 84,253
Receivables:				
Taxes	0	0	135,059	0
Accounts	0	0	0	0
Intergovernmental	0	0	5,847	0
Interest	0	0	0	0
Special Assessments	0	0	0	0
Loans	51,583	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	\$ 78,766	\$ 322,921	\$ 143,454	\$ 84,253
Liabilities:				
Accounts Payable	\$ 780	\$ 0	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	134,082	0
Interfund Loans Payable	1,303	0	0	0
Deferred Revenue	0	0	140,906	0
Compensated Absences Payable	0	0	0	0
Total Liabilities	2,083	0	274,988	0
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	76,683	322,921	0	0
Committed	0	0	0	84,253
Unassigned (Deficit)	0	0	(131,534)	0
Total Fund Balances	76,683	322,921	(131,534)	84,253
Total Liabilities and Fund Balances	\$ 78,766	\$ 322,921	\$ 143,454	\$ 84,253

CITY OF MAUMEE, OHIO

Probation Services	Indigent Driver Interlock Monies	Total Nonmajor Special Revenue Funds
\$ 28,153	\$ 4,179	\$ 2,573,457
0	0	135,059
0	0	13
1,327	640	370,029
0	0	7
0	0	24,003
0	0	51,583
0	0	59,406
0	0	1,131
<u>\$ 29,480</u>	<u>\$ 4,819</u>	<u>\$ 3,214,688</u>
\$ 3,178	\$ 925	\$ 61,904
0	0	164,429
0	0	1,303
0	0	390,219
0	0	9,143
<u>3,178</u>	<u>925</u>	<u>626,998</u>
0	0	60,537
26,302	3,894	2,574,434
0	0	84,253
0	0	(131,534)
<u>26,302</u>	<u>3,894</u>	<u>2,587,690</u>
<u>\$ 29,480</u>	<u>\$ 4,819</u>	<u>\$ 3,214,688</u>

CITY OF MAUMEE, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
Revenues:				
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	689,488	55,904	180,513	0
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	28	0
Special Assessments	0	0	0	270,524
Fines and Forfeitures	0	0	0	0
All Other Revenue	13	0	0	0
Total Revenue	689,501	55,904	180,541	270,524
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	274,434
Community Environment	0	0	0	0
Transportation	864,875	73,739	300,355	0
General Government	0	0	0	0
Capital Outlay	0	129,400	0	0
Debt Service:				
Total Expenditures	864,875	203,139	300,355	274,434
Excess (Deficiency) of Revenues Over Expenditures				
	(175,374)	(147,235)	(119,814)	(3,910)
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	(175,374)	(147,235)	(119,814)	(3,910)
Fund Balances (Deficit)				
at Beginning of Year as Restated	349,369	326,219	925,406	804,253
Increase (Decrease) in Inventory	22,353	0	0	0
Fund Balances (Deficit) End of Year	\$ 196,348	\$ 178,984	\$ 805,592	\$ 800,343

CITY OF MAUMEE, OHIO

Law Enforcement Trust	Mandatory Drug Law	Enforcement and Education	Indigent Driver Alcohol Treatment	Municipal Court Capital Improvement	Community Housing Improvement Program
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
18	0	0	0	0	0
0	0	0	0	0	0
0	2,892	2,259	18,089	92,962	0
0	0	0	0	0	0
18	2,892	2,259	18,089	92,962	0
8,187	0	1,384	21,035	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	138,439	0
0	0	0	0	0	0
8,187	0	1,384	21,035	138,439	0
(8,169)	2,892	875	(2,946)	(45,477)	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
(8,169)	2,892	875	(2,946)	(45,477)	0
35,737	17,444	21,404	53,340	142,688	6,116
0	0	0	0	0	0
\$ 27,568	\$ 20,336	\$ 22,279	\$ 50,394	\$ 97,211	\$ 6,116

(Continued)

CITY OF MAUMEE, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

	Community Development Block Grant	Maumee Revolving Loan	Police Pension	Street Opening
Revenues:				
Property Taxes	\$ 0	\$ 0	\$ 122,642	\$ 0
Intergovernmental Revenues	0	0	18,276	0
Licenses and Permits	0	0	0	250
Investment Earnings	3,266	0	0	0
Special Assessments	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	0	0	0	0
Total Revenue	3,266	0	140,918	250
Expenditures:				
Current:				
Security of Persons and Property	0	0	594,566	0
Community Environment	10,430	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Total Expenditures	10,430	0	594,566	0
Excess (Deficiency) of Revenues Over Expenditures				
	(7,164)	0	(453,648)	250
Other Financing Sources (Uses):				
Transfers In	14,000	0	453,000	0
Transfers Out	(43,368)	0	0	0
Total Other Financing Sources (Uses)	(29,368)	0	453,000	0
Net Change in Fund Balances	(36,532)	0	(648)	250
Fund Balances (Deficit)				
at Beginning of Year as Restated	113,215	322,921	(130,886)	84,003
Increase in Inventory	0	0	0	0
Fund Balances (Deficit) End of Year	\$ 76,683	\$ 322,921	\$ (131,534)	\$ 84,253

CITY OF MAUMEE, OHIO

Federal and State Grants	Probation Services	Indigent Driver Interlock Monies	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 122,642
0	0	0	944,181
0	0	0	250
0	0	0	3,312
0	0	0	270,524
0	17,386	11,851	145,439
0	0	0	13
<u>0</u>	<u>17,386</u>	<u>11,851</u>	<u>1,486,361</u>
0	14,287	10,765	924,658
0	0	0	10,430
0	0	0	1,238,969
0	0	0	138,439
0	0	0	129,400
<u>0</u>	<u>14,287</u>	<u>10,765</u>	<u>2,441,896</u>
0	3,099	1,086	(955,535)
0	0	0	467,000
<u>(186,118)</u>	<u>0</u>	<u>0</u>	<u>(229,486)</u>
<u>(186,118)</u>	<u>0</u>	<u>0</u>	<u>237,514</u>
(186,118)	3,099	1,086	(718,021)
186,118	23,203	2,808	3,283,358
0	0	0	22,353
<u>\$ 0</u>	<u>\$ 26,302</u>	<u>\$ 3,894</u>	<u>\$ 2,587,690</u>

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2011**

	General Bond Retirement	OWDA Debt Service	Total Nonmajor Debt Service Funds
Assets:			
Cash and Cash Equivalents	\$ 1,264	\$ 4	\$ 1,268
Total Assets	<u>\$ 1,264</u>	<u>\$ 4</u>	<u>\$ 1,268</u>
Liabilities:			
Fund Balances:			
Assigned	1,264	4	1,268
Total Fund Balances	<u>1,264</u>	<u>4</u>	<u>1,268</u>
Total Liabilities and Fund Balances	<u>\$ 1,264</u>	<u>\$ 4</u>	<u>\$ 1,268</u>

CITY OF MAUMEE, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2011***

	General Bond Retirement	OWDA Debt Service	Total Nonmajor Debt Service Funds
Revenues:			
Total Revenue	\$ 0	\$ 0	\$ 0
Expenditures:			
Debt Service:			
Principal Retirement	960,000	77,475	1,037,475
Interest and Fiscal Charges	875,928	10,075	886,003
Total Expenditures	1,835,928	87,550	1,923,478
Excess (Deficiency) of Revenues Over Expenditures	(1,835,928)	(87,550)	(1,923,478)
Other Financing Sources (Uses):			
Transfers In	1,836,163	87,550	1,923,713
Total Other Financing Sources (Uses)	1,836,163	87,550	1,923,713
Net Change in Fund Balances	235	0	235
Fund Balances at Beginning of Year	1,029	4	1,033
Fund Balances End of Year	\$ 1,264	\$ 4	\$ 1,268

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2011**

	Sewer Construction	Waterline Construction	Sidewalk Construction	Permanent Improvement	Total Nonmajor Capital Projects Funds
Assets:					
Cash and Cash Equivalents	\$ 81,128	\$ 21	\$ 92,662	\$ 58	\$ 173,869
Total Assets	<u>\$ 81,128</u>	<u>\$ 21</u>	<u>\$ 92,662</u>	<u>\$ 58</u>	<u>\$ 173,869</u>
Liabilities:					
Fund Balances:					
Committed	81,128	21	92,662	58	173,869
Total Fund Balances	<u>81,128</u>	<u>21</u>	<u>92,662</u>	<u>58</u>	<u>173,869</u>
Total Liabilities and Fund Balances	<u>\$ 81,128</u>	<u>\$ 21</u>	<u>\$ 92,662</u>	<u>\$ 58</u>	<u>\$ 173,869</u>

CITY OF MAUMEE, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

	Sewer Construction	Waterline Construction	Sidewalk Construction	Permanent Improvement	Total Nonmajor Capital Project Funds
Revenues:					
Charges for Services	\$ 0	\$ 0	\$ 0	\$ 37	\$ 37
Special Assessments	0	0	3,482	0	3,482
Total Revenue	0	0	3,482	37	3,519
Expenditures:					
Capital Outlay	143,584	0	0	0	143,584
Total Expenditures	143,584	0	0	0	143,584
Excess (Deficiency) of Revenues Over Expenditures	(143,584)	0	3,482	37	(140,065)
Other Financing Sources (Uses):					
Transfers In	208,314	0	0	0	208,314
Total Other Financing Sources (Uses)	208,314	0	0	0	208,314
Net Change in Fund Balances	64,730	0	3,482	37	68,249
Fund Balances at Beginning of Year	16,398	21	89,180	21	105,620
Fund Balances End of Year	\$ 81,128	\$ 21	\$ 92,662	\$ 58	\$ 173,869

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Taxes	\$ 8,906,890	\$ 8,906,890	\$ 10,008,738	\$ 1,101,848
Property Taxes	1,350,000	1,350,000	1,366,112	16,112
Intergovernmental Revenues	2,618,574	2,618,574	2,476,983	(141,591)
Charges for Services	1,245,355	1,245,355	1,392,066	146,711
Licenses and Permits	195,750	195,750	247,752	52,002
Investment Earnings	300,000	300,000	279,797	(20,203)
Special Assessments	6,000	6,000	6,202	202
Fines and Forfeitures	648,000	648,000	716,787	68,787
All Other Revenues	359,919	378,929	336,905	(42,024)
Total Revenues	15,630,488	15,649,498	16,831,342	1,181,844
Expenditures:				
Security of Persons and Property:				
Safety Administration:				
Personal Services	65,895	62,895	62,172	723
Contractual Services	8,619	5,619	5,613	6
Materials and Supplies	650	700	698	2
Total Safety Administration	75,164	69,214	68,483	731
Fire:				
Personal Services	531,000	485,000	479,596	5,404
Contractual Services	189,916	162,756	160,774	1,982
Materials and Supplies	40,200	32,620	32,615	5
Total Fire	761,116	680,376	672,985	7,391
Fire Prevention:				
Personal Services	237,560	240,060	239,279	781
Contractual Services	10,200	7,100	7,092	8
Materials and Supplies	3,100	2,030	2,022	8
Total Fire Prevention	250,860	249,190	248,393	797
Ambulance:				
Personal Services	778,835	682,835	667,830	15,005
Contractual Services	61,475	54,325	54,303	22
Materials and Supplies	26,850	25,440	25,434	6
Total Ambulance	867,160	762,600	747,567	15,033

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Lucas County EMS:				
Personal Services	719,310	797,310	793,051	4,259
Contractual Services	9,873	8,273	8,270	3
Materials and Supplies	14,850	13,720	13,712	8
Total Lucas County EMS	<u>744,033</u>	<u>819,303</u>	<u>815,033</u>	<u>4,270</u>
Police:				
Personal Services	3,256,275	3,316,275	3,309,204	7,071
Contractual Services	834,818	824,636	819,848	4,788
Materials and Supplies	190,548	194,430	165,940	28,490
Total Police	<u>4,281,641</u>	<u>4,335,341</u>	<u>4,294,992</u>	<u>40,349</u>
Police Detective:				
Personal Services	391,075	417,575	412,598	4,977
Crime Prevention:				
Personal Services	169,230	179,230	176,760	2,470
Animal Control:				
Personal Services	56,040	60,840	60,599	241
Contractual Services	1,500	1,950	1,926	24
Materials and Supplies	400	425	422	3
Total Animal Control	<u>57,940</u>	<u>63,215</u>	<u>62,947</u>	<u>268</u>
Dispatcher:				
Personal Services	899,180	819,180	816,087	3,093
Prosecutor:				
Personal Services	293,995	296,995	296,033	962
Contractual Services	26,867	23,677	23,668	9
Materials and Supplies	1,125	785	783	2
Total Prosecutor	<u>321,987</u>	<u>321,457</u>	<u>320,484</u>	<u>973</u>
Total Security of Persons and Property	<u>8,819,386</u>	<u>8,716,681</u>	<u>8,636,329</u>	<u>80,352</u>

(Continued)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Health and Welfare:				
Cemetery:				
Personal Services	44,760	44,260	41,131	3,129
Contractual Services	1,642	642	599	43
Materials and Supplies	2,250	1,150	1,055	95
Total Cemetery	48,652	46,052	42,785	3,267
Administration:				
Contractual Services	141,005	141,005	122,716	18,289
Total Public Health and Welfare	189,657	187,057	165,501	21,556
Leisure Time Activities:				
Recreation:				
Personal Services	65,325	75,825	75,821	4
Contractual Services	23,605	21,305	21,284	21
Materials and Supplies	27,100	31,300	31,254	46
Total Recreation	116,030	128,430	128,359	71
Theater:				
Contractual Services	400,290	423,290	419,620	3,670
Materials and Supplies	63,485	59,485	56,709	2,776
Capital Outlay	0	3,200	3,117	83
Total Theater	463,775	485,975	479,446	6,529
Natural Resources:				
Personal Services	660,670	687,670	679,725	7,945
Contractual Services	259,578	215,878	215,168	710
Materials and Supplies	87,300	84,100	83,855	245
Total Natural Resources	1,007,548	987,648	978,748	8,900
Pool:				
Personal Services	115,455	129,455	129,153	302
Contractual Services	77,724	23,424	23,416	8
Materials and Supplies	49,750	39,230	39,223	7
Total Pool	242,929	192,109	191,792	317
Total Leisure Time Activities	1,830,282	1,794,162	1,778,345	15,817

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Community Environment:				
Inspection:				
Personal Services	416,585	452,585	450,599	1,986
Contractual Services	45,450	35,440	35,420	20
Materials and Supplies	8,900	5,730	5,719	11
Total Community Environment	470,935	493,755	491,738	2,017
Basic Utility Services:				
Storm Sewer:				
Personal Services	302,160	270,160	266,957	3,203
Contractual Services	51,082	13,082	12,866	216
Materials and Supplies	27,500	18,250	18,233	17
Other Expenditures	20,000	7,200	7,183	17
Total Storm Sewer	400,742	308,692	305,239	3,453
Refuse:				
Contractual Services	630,000	646,500	646,150	350
Materials and Supplies	6,500	6,500	6,264	236
Total Refuse	636,500	653,000	652,414	586
Total Basic Utility Services	1,037,242	961,692	957,653	4,039
Transportation:				
Service:				
Personal Services	82,565	84,565	84,090	475
Contractual Services	61,627	53,247	53,243	4
Materials and Supplies	7,950	4,280	4,269	11
Total Service	152,142	142,092	141,602	490
Service - Construction:				
Personal Services	278,880	288,380	287,055	1,325
Contractual Services	29,711	26,311	26,306	5
Materials and Supplies	61,100	39,550	39,537	13
Total Service - Construction	369,691	354,241	352,898	1,343

(Continued)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Service - Operations:				
Personal Services	646,725	570,725	568,368	2,357
Contractual Services	32,970	22,580	22,573	7
Materials and Supplies	90,100	84,730	84,722	8
Total Service - Operations	769,795	678,035	675,663	2,372
Total Transportation	1,291,628	1,174,368	1,170,163	4,205
General Government:				
City Council:				
Personal Services	62,558	62,558	62,329	229
Contractual Services	97,332	123,482	123,038	444
Materials and Supplies	250	400	304	96
Total City Council	160,140	186,440	185,671	769
Municipal Clerk:				
Personal Services	412,540	432,040	431,333	707
Contractual Services	151,540	299,255	299,115	140
Materials and Supplies	5,600	5,420	5,415	5
Total Municipal Clerk	569,680	736,715	735,863	852
Mayor:				
Personal Services	109,240	111,340	108,036	3,304
Contractual Services	4,275	2,435	2,426	9
Materials and Supplies	800	460	458	2
Total Mayor	114,315	114,235	110,920	3,315
Law Department:				
Personal Services	76,195	76,195	75,989	206
Contractual Services	313,392	327,092	327,006	86
Total Law Department	389,587	403,287	402,995	292
Civil Service:				
Contractual Services	1,000	760	752	8

(Continued)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Municipal Court:				
Personal Services	1,326,500	1,308,500	1,306,683	1,817
Contractual Services	260,404	180,804	180,786	18
Materials and Supplies	14,350	9,050	9,005	45
Total Municipal Court	1,601,254	1,498,354	1,496,474	1,880
Administration:				
Contractual Services	149,813	101,863	101,842	21
Materials and Supplies	6,000	8,840	8,822	18
Total Administration	155,813	110,703	110,664	39
Income Tax:				
Personal Services	301,790	304,790	304,252	538
Contractual Services	54,051	54,051	37,410	16,641
Materials and Supplies	3,100	4,100	3,155	945
Other Expenditures	325,334	325,334	265,341	59,993
Total Income Tax	684,275	688,275	610,158	78,117
Total General Government	3,676,064	3,738,769	3,653,497	85,272
Total Expenditures	17,315,194	17,066,484	16,853,226	213,258
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,684,706)	(1,416,986)	(21,884)	1,395,102
Other Financing Sources (Uses):				
Sale of Capital Assets	50,000	50,000	100,109	50,109
Transfers In	969,500	969,500	206,034	(763,466)
Transfers Out	(1,661,200)	(1,654,100)	(686,500)	967,600
Total Other Financing Sources (Uses)	(641,700)	(634,600)	(380,357)	254,243
Net Change in Fund Balance	(2,326,406)	(2,051,586)	(402,241)	1,649,345
Fund Balance at Beginning of Year	12,934,260	12,934,260	12,934,260	0
Prior Year Encumbrances	67,182	67,182	67,182	0
Fund Balance at End of Year	\$ 10,675,036	\$ 10,949,856	\$ 12,599,201	\$ 1,649,345

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds
For the Year Ended December 31, 2011***

FALLEN TIMBERS TIF FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Property Taxes	\$ 2,015,000	\$ 2,015,000	\$ 2,244,345	\$ 229,345
Investment Earnings	2,400	2,400	3,599	1,199
Total Revenues	<u>2,017,400</u>	<u>2,017,400</u>	<u>2,247,944</u>	<u>230,544</u>
Expenditures:				
Community Environment:				
Contractual Services	0	132,960	132,960	0
Other Expenditures	0	762,040	758,341	3,699
Debt Service:				
Principal Retirement	0	165,000	165,000	0
Interest and Fiscal Charges	<u>0</u>	<u>192,950</u>	<u>192,950</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>1,252,950</u>	<u>1,249,251</u>	<u>3,699</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,017,400	764,450	998,693	234,243
Other Financing Sources (Uses):				
General Obligation Notes Issued	0	2,745,000	3,826,627	1,081,627
Transfers Out	<u>0</u>	<u>(4,696,026)</u>	<u>(4,696,026)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(1,951,026)</u>	<u>(869,399)</u>	<u>1,081,627</u>
Net Change in Fund Balance	2,017,400	(1,186,576)	129,294	1,315,870
Fund Balance at Beginning of Year	<u>1,186,763</u>	<u>1,186,763</u>	<u>1,186,763</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,204,163</u>	<u>\$ 187</u>	<u>\$ 1,316,057</u>	<u>\$ 1,315,870</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds
For the Year Ended December 31, 2011***

INCOME TAX "B" (0.5%) FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Municipal Income Taxes	\$ 4,453,445	\$ 4,453,445	\$ 5,004,300	\$ 550,855
Intergovernmental Revenues	0	0	59,639	59,639
Total Revenues	<u>4,453,445</u>	<u>4,453,445</u>	<u>5,063,939</u>	<u>610,494</u>
Expenditures:				
General Government:				
Other Expenditures	162,666	162,666	132,670	29,996
Capital Outlay	236,218	1,554,521	1,283,253	271,268
Total Expenditures	<u>398,884</u>	<u>1,717,187</u>	<u>1,415,923</u>	<u>301,264</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,054,561	2,736,258	3,648,016	911,758
Other Financing Sources (Uses):				
Transfers In	0	0	23,452	23,452
Transfers Out	(1,496,000)	(2,324,942)	(2,324,942)	0
Advances In	0	0	4,153,477	4,153,477
Advances Out	0	(2,941,662)	(2,941,662)	0
Total Other Financing Sources (Uses)	<u>(1,496,000)</u>	<u>(5,266,604)</u>	<u>(1,089,675)</u>	<u>4,176,929</u>
Net Change in Fund Balance	2,558,561	(2,530,346)	2,558,341	5,088,687
Fund Balance at Beginning of Year	9,915,771	9,915,771	9,915,771	0
Prior Year Encumbrances	63,118	63,118	63,118	0
Fund Balance at End of Year	<u>\$ 12,537,450</u>	<u>\$ 7,448,543</u>	<u>\$ 12,537,230</u>	<u>\$ 5,088,687</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Fund
For the Year Ended December 31, 2011***

SPECIAL ASSESSMENT BOND RETIREMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Special Assessments	\$ 100,000	\$ 100,000	\$ 102,698	\$ 2,698
All Other Revenues	0	0	51,180	51,180
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>153,878</u>	<u>53,878</u>
Expenditures:				
Debt Service:				
Principal Retirement	51,180	51,180	51,180	0
Interest and Fiscal Charges	16,667	16,667	16,666	1
Total Expenditures	<u>67,847</u>	<u>67,847</u>	<u>67,846</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	32,153	32,153	86,032	53,879
Fund Balance at Beginning of Year	313,925	313,925	313,925	0
Fund Balance at End of Year	<u>\$ 346,078</u>	<u>\$ 346,078</u>	<u>\$ 399,957</u>	<u>\$ 53,879</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Capital Project Funds
For the Year Ended December 31, 2011***

STREET CONSTRUCTION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 0	\$ 0	\$ 517,256	\$ 517,256
Total Revenues	<u>0</u>	<u>0</u>	<u>517,256</u>	<u>517,256</u>
Expenditures:				
Capital Outlay	558,680	4,841,257	4,754,187	87,070
Total Expenditures	<u>558,680</u>	<u>4,841,257</u>	<u>4,754,187</u>	<u>87,070</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(558,680)	(4,841,257)	(4,236,931)	604,326
Other Financing Sources (Uses):				
Transfers In	0	8,367,500	5,435,968	(2,931,532)
Advances In	0	0	2,941,662	2,941,662
Advances Out	0	(4,153,477)	(4,153,477)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>4,214,023</u>	<u>4,224,153</u>	<u>10,130</u>
Net Change in Fund Balance	(558,680)	(627,234)	(12,778)	614,456
Fund Balance at Beginning of Year	68,953	68,953	68,953	0
Prior Year Encumbrances	558,679	558,679	558,679	0
Fund Balance at End of Year	<u>\$ 68,952</u>	<u>\$ 398</u>	<u>\$ 614,854</u>	<u>\$ 614,456</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 720,000	\$ 720,000	\$ 693,798	\$ (26,202)
Total Revenues	<u>720,000</u>	<u>720,000</u>	<u>693,798</u>	<u>(26,202)</u>
Expenditures:				
Transportation:				
Personal Services	516,650	542,650	540,186	2,464
Contractual Services	108,209	83,317	82,836	481
Materials and Supplies	81,000	99,000	98,204	796
Capital Outlay	<u>0</u>	<u>129,475</u>	<u>129,475</u>	<u>0</u>
Total Expenditures	<u>705,859</u>	<u>854,442</u>	<u>850,701</u>	<u>3,741</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	14,141	(134,442)	(156,903)	(22,461)
Fund Balance at Beginning of Year	244,303	244,303	244,303	0
Fund Balance at End of Year	<u>\$ 258,444</u>	<u>\$ 109,861</u>	<u>\$ 87,400</u>	<u>\$ (22,461)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

STATE HIGHWAY IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 54,000	\$ 54,000	\$ 56,254	\$ 2,254
Total Revenues	<u>54,000</u>	<u>54,000</u>	<u>56,254</u>	<u>2,254</u>
Expenditures:				
Transportation:				
Personal Services	36,870	38,870	35,931	2,939
Contractual Services	30,000	57,107	37,046	20,061
Materials and Supplies	10,000	10,000	0	10,000
Capital Outlay	0	129,475	129,400	75
Total Expenditures	<u>76,870</u>	<u>235,452</u>	<u>202,377</u>	<u>33,075</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(22,870)	(181,452)	(146,123)	35,329
Fund Balance at Beginning of Year	318,371	318,371	318,371	0
Fund Balance at End of Year	<u>\$ 295,501</u>	<u>\$ 136,919</u>	<u>\$ 172,248</u>	<u>\$ 35,329</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

PERMISSIVE AUTO LICENSE TAX FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Intergovernmental Revenues	\$ 192,000	\$ 192,000	\$ 196,750	\$ 4,750
Investment Earnings	250	250	37	(213)
Total Revenues	<u>192,250</u>	<u>192,250</u>	<u>196,787</u>	<u>4,537</u>
Expenditures:				
Transportation:				
Personal Services	80,350	88,350	87,414	936
Contractual Services	0	400	379	21
Materials and Supplies	302,721	294,721	230,568	64,153
Capital Outlay	0	250,000	219,428	30,572
Total Expenditures	<u>383,071</u>	<u>633,471</u>	<u>537,789</u>	<u>95,682</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(190,821)	(441,221)	(341,002)	100,219
Fund Balance at Beginning of Year	836,360	836,360	836,360	0
Prior Year Encumbrances	77,721	77,721	77,721	0
Fund Balance at End of Year	<u>\$ 723,260</u>	<u>\$ 472,860</u>	<u>\$ 573,079</u>	<u>\$ 100,219</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

STREET LIGHTING FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Special Assessments	\$ 270,800	\$ 270,800	\$ 270,524	\$ (276)
Total Revenues	<u>270,800</u>	<u>270,800</u>	<u>270,524</u>	<u>(276)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	<u>261,000</u>	<u>271,000</u>	<u>269,290</u>	<u>1,710</u>
Total Expenditures	<u>261,000</u>	<u>271,000</u>	<u>269,290</u>	<u>1,710</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,800	(200)	1,234	1,434
Fund Balance at Beginning of Year	<u>825,158</u>	<u>825,158</u>	<u>825,158</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 834,958</u>	<u>\$ 824,958</u>	<u>\$ 826,392</u>	<u>\$ 1,434</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

LAW ENFORCEMENT TRUST FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 8,000	\$ 8,000	\$ 0	\$ (8,000)
Investment Earnings	0	0	18	18
Total Revenues	<u>8,000</u>	<u>8,000</u>	<u>18</u>	<u>(7,982)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	3,000	3,000	0	3,000
Materials and Supplies	10,500	10,500	7,278	3,222
Total Expenditures	<u>13,500</u>	<u>13,500</u>	<u>7,278</u>	<u>6,222</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,500)	(5,500)	(7,260)	(1,760)
Fund Balance at Beginning of Year	35,737	35,737	35,737	0
Fund Balance at End of Year	<u>\$ 30,237</u>	<u>\$ 30,237</u>	<u>\$ 28,477</u>	<u>\$ (1,760)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	\$ 1,500	\$ 1,500	\$ 2,844	\$ 1,344
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>2,844</u>	<u>1,344</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	3,000	3,000	0	3,000
Materials and Supplies	1,000	1,000	0	1,000
Capital Outlay	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,500)	(3,500)	2,844	6,344
Fund Balance at Beginning of Year	<u>17,416</u>	<u>17,416</u>	<u>17,416</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 13,916</u>	<u>\$ 13,916</u>	<u>\$ 20,260</u>	<u>\$ 6,344</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

ENFORCEMENT AND EDUCATION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Fines and Forfeitures	\$ 2,000	\$ 2,000	\$ 2,656	\$ 656
Total Revenues	<u>2,000</u>	<u>2,000</u>	<u>2,656</u>	<u>656</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	10,000	10,000	234	9,766
Materials and Supplies	<u>6,500</u>	<u>6,500</u>	<u>1,150</u>	<u>5,350</u>
Total Expenditures	<u>16,500</u>	<u>16,500</u>	<u>1,384</u>	<u>15,116</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,500)	(14,500)	1,272	15,772
Fund Balance at Beginning of Year	<u>20,909</u>	<u>20,909</u>	<u>20,909</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 6,409</u>	<u>\$ 6,409</u>	<u>\$ 22,181</u>	<u>\$ 15,772</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

INDIGENT DRIVER ALCOHOL TREATMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Fines and Forfeitures	\$ 20,000	\$ 20,000	\$ 22,268	\$ 2,268
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>22,268</u>	<u>2,268</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	<u>10,000</u>	<u>20,000</u>	<u>13,923</u>	<u>6,077</u>
Total Expenditures	<u>10,000</u>	<u>20,000</u>	<u>13,923</u>	<u>6,077</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,000	0	8,345	8,345
Fund Balance at Beginning of Year	<u>48,331</u>	<u>48,331</u>	<u>48,331</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 58,331</u>	<u>\$ 48,331</u>	<u>\$ 56,676</u>	<u>\$ 8,345</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

MUNICIPAL COURT CAPITAL IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Fines and Forfeitures	\$ 100,000	\$ 100,000	\$ 93,663	\$ (6,337)
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>93,663</u>	<u>(6,337)</u>
Expenditures:				
General Government:				
Contractual Services	82,000	99,800	120,804	(21,004)
Materials and Supplies	2,146	2,146	0	2,146
Capital Outlay	<u>22,009</u>	<u>28,437</u>	<u>27,836</u>	<u>601</u>
Total Expenditures	<u>106,155</u>	<u>130,383</u>	<u>148,640</u>	<u>(18,257)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,155)	(30,383)	(54,977)	(24,594)
Other Financing Sources (Uses):				
Transfers Out	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>	<u>20,000</u>
Total Other Financing Sources (Uses)	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>	<u>20,000</u>
Net Change in Fund Balance	(26,155)	(50,383)	(54,977)	(4,594)
Fund Balance at Beginning of Year	121,746	121,746	121,746	0
Prior Year Encumbrances	<u>23,155</u>	<u>23,155</u>	<u>23,155</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 118,746</u>	<u>\$ 94,518</u>	<u>\$ 89,924</u>	<u>\$ (4,594)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u> 0</u>	<u> 0</u>	<u> 0</u>	<u> 0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u> 6,116</u>	<u> 6,116</u>	<u> 6,116</u>	<u> 0</u>
Fund Balance at End of Year	<u>\$ 6,116</u>	<u>\$ 6,116</u>	<u>\$ 6,116</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

COMMUNITY DEVELOPMENT BLOCK GRANT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Investment Earnings	\$ 3,265	\$ 3,265	\$ 3,266	\$ 1
All Other Revenues	19,570	19,570	19,570	0
Total Revenues	<u>22,835</u>	<u>22,835</u>	<u>22,836</u>	<u>1</u>
Expenditures:				
Community Environment:				
Contractual Services	0	14,000	9,650	4,350
Total Expenditures	<u>0</u>	<u>14,000</u>	<u>9,650</u>	<u>4,350</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,835	8,835	13,186	4,351
Other Financing Sources (Uses):				
Transfers In	0	0	14,000	14,000
Transfers Out	0	(43,368)	(43,368)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(43,368)</u>	<u>(29,368)</u>	<u>14,000</u>
Net Change in Fund Balance	22,835	(34,533)	(16,182)	18,351
Fund Balance at Beginning of Year	43,365	43,365	43,365	0
Fund Balance at End of Year	<u>\$ 66,200</u>	<u>\$ 8,832</u>	<u>\$ 27,183</u>	<u>\$ 18,351</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

JOB CREATION AND RETENTION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Community Environment:				
Other Expenditures	253,200	228,200	226,900	1,300
Total Expenditures	253,200	228,200	226,900	1,300
Excess (Deficiency) of Revenues Over (Under) Expenditures	(253,200)	(228,200)	(226,900)	1,300
Other Financing Sources (Uses):				
Transfers In	253,200	253,200	228,500	(24,700)
Total Other Financing Sources (Uses)	253,200	253,200	228,500	(24,700)
Net Change in Fund Balance	0	25,000	1,600	(23,400)
Fund Balance at Beginning of Year	1,000	1,000	1,000	0
Fund Balance at End of Year	<u>\$ 1,000</u>	<u>\$ 26,000</u>	<u>\$ 2,600</u>	<u>\$ (23,400)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

	MAUMEE REVOLVING LOAN FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>322,921</u>	<u>322,921</u>	<u>322,921</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 322,921</u>	<u>\$ 322,921</u>	<u>\$ 322,921</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

POLICE PENSION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Property Taxes	\$ 119,000	\$ 119,000	\$ 122,642	\$ 3,642
Intergovernmental Revenues	36,000	36,000	18,276	(17,724)
Total Revenues	<u>155,000</u>	<u>155,000</u>	<u>140,918</u>	<u>(14,082)</u>
Expenditures:				
Security of Persons and Property:				
Personal Services	588,000	593,000	592,289	711
Total Expenditures	<u>588,000</u>	<u>593,000</u>	<u>592,289</u>	<u>711</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(433,000)	(438,000)	(451,371)	(13,371)
Other Financing Sources (Uses):				
Transfers In	433,000	437,200	453,000	15,800
Total Other Financing Sources (Uses)	<u>433,000</u>	<u>437,200</u>	<u>453,000</u>	<u>15,800</u>
Net Change in Fund Balance	0	(800)	1,629	2,429
Fund Balance at Beginning of Year	919	919	919	0
Fund Balance at End of Year	<u>\$ 919</u>	<u>\$ 119</u>	<u>\$ 2,548</u>	<u>\$ 2,429</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

STREET OPENING FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Licenses and Permits	\$ 2,000	\$ 2,000	\$ 250	\$ (1,750)
Total Revenues	<u>2,000</u>	<u>2,000</u>	<u>250</u>	<u>(1,750)</u>
Expenditures:				
Transportation:				
Other Expenditures	1,000	1,000	0	1,000
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,000	1,000	250	(750)
Fund Balance at Beginning of Year	84,003	84,003	84,003	0
Fund Balance at End of Year	<u>\$ 85,003</u>	<u>\$ 85,003</u>	<u>\$ 84,253</u>	<u>\$ (750)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

FEDERAL AND STATE GRANTS FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Other Financing Sources (Uses):				
Transfers Out	0	(186,118)	(186,118)	0
Total Other Financing Sources (Uses)	0	(186,118)	(186,118)	0
Net Change in Fund Balance	0	(186,118)	(186,118)	0
Fund Balance at Beginning of Year	186,118	186,118	186,118	0
Fund Balance at End of Year	<u>\$ 186,118</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 17,287</u>	<u>\$ 2,287</u>
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>17,287</u>	<u>2,287</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	12,000	12,000	6,504	5,496
Materials and Supplies	3,500	3,500	3,487	13
Capital Outlay	<u>2,500</u>	<u>4,500</u>	<u>1,118</u>	<u>3,382</u>
Total Expenditures	<u>18,000</u>	<u>20,000</u>	<u>11,109</u>	<u>8,891</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,000)	(5,000)	6,178	11,178
Fund Balance at Beginning of Year	<u>21,975</u>	<u>21,975</u>	<u>21,975</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 18,975</u>	<u>\$ 16,975</u>	<u>\$ 28,153</u>	<u>\$ 11,178</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	<u>\$ 12,000</u>	<u>\$ 12,000</u>	<u>\$ 12,468</u>	<u>\$ 468</u>
Total Revenues	<u>12,000</u>	<u>12,000</u>	<u>12,468</u>	<u>468</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	<u>10,000</u>	<u>11,000</u>	<u>10,950</u>	<u>50</u>
Total Expenditures	<u>10,000</u>	<u>11,000</u>	<u>10,950</u>	<u>50</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,000	1,000	1,518	518
Fund Balance at Beginning of Year	<u>2,661</u>	<u>2,661</u>	<u>2,661</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 4,661</u>	<u>\$ 3,661</u>	<u>\$ 4,179</u>	<u>\$ 518</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Fund
For the Year Ended December 31, 2011***

GENERAL BOND RETIREMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Debt Service:				
Principal Retirement	795,000	795,000	795,000	0
Interest and Fiscal Charges	700,800	700,800	700,765	35
Total Expenditures	<u>1,495,800</u>	<u>1,495,800</u>	<u>1,495,765</u>	<u>35</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,495,800)	(1,495,800)	(1,495,765)	35
Other Financing Sources (Uses):				
Transfers In	1,495,000	1,495,000	1,496,000	1,000
Total Other Financing Sources (Uses)	<u>1,495,000</u>	<u>1,495,000</u>	<u>1,496,000</u>	<u>1,000</u>
Net Change in Fund Balance	(800)	(800)	235	1,035
Fund Balance at Beginning of Year	1,029	1,029	1,029	0
Fund Balance at End of Year	<u>\$ 229</u>	<u>\$ 229</u>	<u>\$ 1,264</u>	<u>\$ 1,035</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Fund
For the Year Ended December 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Debt Service:				
Principal Retirement	77,475	77,475	77,475	0
Interest and Fiscal Charges	<u>10,075</u>	<u>10,075</u>	<u>10,075</u>	<u>0</u>
Total Expenditures	<u>87,550</u>	<u>87,550</u>	<u>87,550</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,550)	(87,550)	(87,550)	0
Other Financing Sources (Uses):				
Transfers In	<u>87,550</u>	<u>87,550</u>	<u>87,550</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>87,550</u>	<u>87,550</u>	<u>87,550</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>4</u>	<u>4</u>	<u>4</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 4</u>	<u>\$ 4</u>	<u>\$ 4</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

SEWER CONSTRUCTION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital Outlay	19,808	228,122	146,994	81,128
Total Expenditures	19,808	228,122	146,994	81,128
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,808)	(228,122)	(146,994)	81,128
Other Financing Sources (Uses):				
Transfers In	0	209,000	208,314	(686)
Total Other Financing Sources (Uses)	0	209,000	208,314	(686)
Net Change in Fund Balance	(19,808)	(19,122)	61,320	80,442
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances	19,808	19,808	19,808	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 686</u>	<u>\$ 81,128</u>	<u>\$ 80,442</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u> 0</u>	<u> 0</u>	<u> 0</u>	<u> 0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u> 21</u>	<u> 21</u>	<u> 21</u>	<u> 0</u>
Fund Balance at End of Year	<u><u>\$ 21</u></u>	<u><u>\$ 21</u></u>	<u><u>\$ 21</u></u>	<u><u>\$ 0</u></u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011**

SIDEWALK CONSTRUCTION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Special Assessments	\$ 0	\$ 0	\$ 3,482	\$ 3,482
Total Revenues	<u>0</u>	<u>0</u>	<u>3,482</u>	<u>3,482</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	3,482	3,482
Fund Balance at Beginning of Year	<u>89,180</u>	<u>89,180</u>	<u>89,180</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 89,180</u>	<u>\$ 89,180</u>	<u>\$ 92,662</u>	<u>\$ 3,482</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 37</u>	<u>\$ 37</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>37</u>	<u>37</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	37	37
Fund Balance at Beginning of Year	<u>21</u>	<u>21</u>	<u>21</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ 58</u>	<u>\$ 37</u>



Fiduciary Funds

Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Agency Funds

Municipal Court Fund

To account for funds that flow through the municipal court office.

Ohio Board of Building Standards Assessment Fund

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

Ohio Board of Building Standards Residential Fund

To account for funds from the one percent (1%) fees as required by Ohio Revised Code.

Monclova-Maumee-Toledo Joint Economic Development Zone (MMT JEDZ)

Collections Fund

To account for collections and disbursements of the MMT JEDZ income tax.

Maumee-Toledo Joint Economic Development Zone (MT JEDZ) Collections Fund

To account for collections and disbursements of the MT JEDZ income tax.

Cooperative Economic Development Agreement (CEDA) Fund

To account for collections and disbursements from the Monclova/Maumee/Toledo Cooperative Economic Development Agreement.

CITY OF MAUMEE, OHIO

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2011**

	Balance December 31, 2010	Additions	Deductions	Balance December 31, 2011
<u>Municipal Court</u>				
Assets:				
Cash and Cash Equivalents	\$29,983	\$2,028,227	(\$2,010,885)	\$47,325
Total Assets	\$29,983	\$2,028,227	(\$2,010,885)	\$47,325
Liabilities:				
Due to Others	\$29,983	\$2,028,227	(\$2,010,885)	\$47,325
Total Liabilities	\$29,983	\$2,028,227	(\$2,010,885)	\$47,325
<u>Ohio Board of Building Standards Assessments</u>				
Assets:				
Cash and Cash Equivalents	\$156	\$3,159	(\$3,062)	\$253
Total Assets	\$156	\$3,159	(\$3,062)	\$253
Liabilities:				
Intergovernmental Payables	\$156	\$3,159	(\$3,062)	\$253
Total Liabilities	\$156	\$3,159	(\$3,062)	\$253
<u>Ohio Board of Building Standards Residential</u>				
Assets:				
Cash and Cash Equivalents	\$26	\$770	(\$762)	\$34
Total Assets	\$26	\$770	(\$762)	\$34
Liabilities:				
Intergovernmental Payables	\$26	\$770	(\$762)	\$34
Total Liabilities	\$26	\$770	(\$762)	\$34
<u>MMT JEDZ Collections</u>				
Assets:				
Cash and Cash Equivalents	\$164,875	\$795,555	(\$759,675)	\$200,755
Total Assets	\$164,875	\$795,555	(\$759,675)	\$200,755
Liabilities:				
Intergovernmental Payables	\$164,875	\$795,555	(\$759,675)	\$200,755
Total Liabilities	\$164,875	\$795,555	(\$759,675)	\$200,755

CITY OF MAUMEE, OHIO

	Balance December 31, 2010	Additions	Deductions	Balance December 31, 2011
<u>MT JEDZ Collections</u>				
Assets:				
Cash and Cash Equivalents	\$280,352	\$1,384,374	(\$1,311,046)	\$353,680
Total Assets	<u>\$280,352</u>	<u>\$1,384,374</u>	<u>(\$1,311,046)</u>	<u>\$353,680</u>
Liabilities:				
Intergovernmental Payables	\$280,352	\$1,384,374	(\$1,311,046)	\$353,680
Total Liabilities	<u>\$280,352</u>	<u>\$1,384,374</u>	<u>(\$1,311,046)</u>	<u>\$353,680</u>
<u>CEDA</u>				
Assets:				
Cash and Cash Equivalents	\$194,366	\$1,235,100	(\$1,214,754)	\$214,712
Total Assets	<u>\$194,366</u>	<u>\$1,235,100</u>	<u>(\$1,214,754)</u>	<u>\$214,712</u>
Liabilities:				
Intergovernmental Payables	\$194,366	\$1,235,100	(\$1,214,754)	\$214,712
Total Liabilities	<u>\$194,366</u>	<u>\$1,235,100</u>	<u>(\$1,214,754)</u>	<u>\$214,712</u>
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and Cash Equivalents	\$669,758	\$5,447,185	(\$5,300,184)	\$816,759
Total Assets	<u>\$669,758</u>	<u>\$5,447,185</u>	<u>(\$5,300,184)</u>	<u>\$816,759</u>
Liabilities:				
Intergovernmental Payables	\$639,775	\$3,418,958	(\$3,289,299)	\$769,434
Due to Others	29,983	2,028,227	(2,010,885)	47,325
Total Liabilities	<u>\$669,758</u>	<u>\$5,447,185</u>	<u>(\$5,300,184)</u>	<u>\$816,759</u>



STATISTICAL SECTION



STATISTICAL TABLES

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents

Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the City’s financial position has changed over time.	
Revenue Capacity	S 14 – S 17
These schedules contain information to help the reader understand and assess the factors affecting the City’s ability to generate its most significant local revenue sources, the income tax.	
Debt Capacity	S 18 – S 25
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
Economic and Demographic Information	S 26 – S 29
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City’s financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 30 – S 37
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	
Sources Note:	
Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.	

City of Maumee

*Net Assets by Component
Last Nine Years
(accrual basis of accounting)*

	2003	2004	2005	2006
Governmental Activities:				
Invested in Capital Assets, Net of Related Debt	\$20,959,726	\$36,125,901	\$41,677,547	\$29,085,888
Restricted	41,167,763	14,197,845	7,394,108	10,961,806
Unrestricted	630,754	15,027,504	16,006,915	26,680,438
Total Governmental Activities Net Assets	<u>\$62,758,243</u>	<u>\$65,351,250</u>	<u>\$65,078,570</u>	<u>\$66,728,132</u>
Business-type Activities:				
Invested in Capital Assets	\$9,117,113	\$8,763,573	\$9,330,141	\$8,875,153
Unrestricted (Deficit)	1,142,558	879,147	792,340	9,928
Total Business-type Activities Net Assets	<u>\$10,259,671</u>	<u>\$9,642,720</u>	<u>\$10,122,481</u>	<u>\$8,885,081</u>
Primary Government:				
Invested in Capital Assets, Net of Related Debt	\$30,076,839	\$44,889,474	\$51,007,688	\$37,961,041
Restricted	41,167,763	14,197,845	7,394,108	10,961,806
Unrestricted	1,773,312	15,906,651	16,799,255	26,690,366
Total Primary Government Net Assets	<u>\$73,017,914</u>	<u>\$74,993,970</u>	<u>\$75,201,051</u>	<u>\$75,613,213</u>

Source: Finance Director's Office

City of Maumee

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
\$46,587,645	\$54,670,702	\$54,404,196	\$54,234,061	\$57,495,468
4,238,884	4,526,878	5,638,619	5,882,464	21,154,630
<u>31,907,660</u>	<u>23,566,602</u>	<u>21,429,330</u>	<u>22,344,620</u>	<u>5,767,727</u>
<u>\$82,734,189</u>	<u>\$82,764,182</u>	<u>\$81,472,145</u>	<u>\$82,461,145</u>	<u>\$84,417,825</u>
\$9,840,673	\$8,147,216	\$7,654,585	\$7,417,689	\$7,082,316
(176,740)	535,961	1,523,330	2,280,597	3,157,161
<u>\$9,663,933</u>	<u>\$8,683,177</u>	<u>\$9,177,915</u>	<u>\$9,698,286</u>	<u>\$10,239,477</u>
\$56,428,318	\$62,817,918	\$62,058,781	\$61,651,750	\$64,577,784
4,238,884	4,526,878	5,638,619	5,882,464	21,154,630
<u>31,730,920</u>	<u>24,102,563</u>	<u>22,952,660</u>	<u>24,625,217</u>	<u>8,924,888</u>
<u>\$92,398,122</u>	<u>\$91,447,359</u>	<u>\$90,650,060</u>	<u>\$92,159,431</u>	<u>\$94,657,302</u>

City of Maumee

Changes in Net Assets Last Nine Years (accrual basis of accounting)

	2003	2004	2005	2006
Expenses				
Governmental Activities:				
Security of Persons and Property	\$8,985,652	\$9,223,191	\$10,269,636	\$10,149,759
Public Health and Welfare Services	156,168	146,043	150,176	148,963
Leisure Time Activities	1,429,591	2,095,159	2,498,819	2,300,990
Community Environment	1,171,220	1,483,512	1,241,499	961,841
Basic Utility Services	997,045	936,320	1,004,058	1,070,124
Transportation	3,028,610	2,967,101	3,678,096	3,449,767
General Government	4,695,001	3,218,175	5,314,761	4,756,197
Interest and Fiscal Charges	119,271	98,425	771,342	886,870
<i>Total Governmental Activities Expenses</i>	<u>20,582,558</u>	<u>20,167,926</u>	<u>24,928,387</u>	<u>23,724,511</u>
Business-type Activities:				
Water	1,790,017	2,012,920	2,296,490	2,345,679
Sewer	1,639,541	1,694,090	2,090,758	2,350,415
<i>Total Business-type Activities Expenses</i>	<u>3,429,558</u>	<u>3,707,010</u>	<u>4,387,248</u>	<u>4,696,094</u>
<i>Total Primary Government Expenses</i>	<u>\$24,012,116</u>	<u>\$23,874,936</u>	<u>\$29,315,635</u>	<u>\$28,420,605</u>
Program Revenues				
Governmental Activities:				
Charges for Services				
Security of Persons and Property	\$1,252,261	\$1,241,320	\$1,335,888	\$1,422,752
Public Health and Welfare Services	32,598	32,922	42,384	38,210
Leisure Time Activities	43,268	359,250	481,225	547,389
Community Environment	199,492	202,029	267,462	306,934
Basic Utility Services	1,520	1,150	1,600	2,856
Transportation	42,023	16,580	29,521	39,307
General Government	1,099,290	1,151,199	870,439	1,189,821
Operating Grants and Contributions	240,794	1,556,545	1,125,349	1,090,017
Capital Grants and Contributions	650,308	0	674,904	94,342
<i>Total Governmental Activities Program Revenues</i>	<u>3,561,554</u>	<u>4,560,995</u>	<u>4,828,772</u>	<u>4,731,628</u>

City of Maumee

2007	2008	2009	2010	2011
\$10,480,176	\$11,025,629	\$11,193,442	\$10,552,642	\$10,641,179
179,241	178,916	195,609	189,019	165,442
2,618,969	2,699,355	2,549,307	2,258,904	2,270,665
923,682	953,708	1,847,112	1,809,538	1,479,133
1,654,264	1,113,045	1,334,689	1,328,386	1,204,565
3,724,243	3,945,062	3,002,951	3,453,003	2,430,978
6,204,321	5,860,360	5,711,331	4,615,410	5,473,180
1,124,575	1,130,792	1,000,008	959,801	927,759
<u>26,909,471</u>	<u>26,906,867</u>	<u>26,834,449</u>	<u>25,166,703</u>	<u>24,592,901</u>
2,134,025	2,181,887	2,132,877	2,226,566	2,266,576
2,404,604	1,958,278	1,995,720	1,898,772	1,959,951
<u>4,538,629</u>	<u>4,140,165</u>	<u>4,128,597</u>	<u>4,125,338</u>	<u>4,226,527</u>
<u>\$31,448,100</u>	<u>\$31,047,032</u>	<u>\$30,963,046</u>	<u>\$29,292,041</u>	<u>\$28,819,428</u>
\$1,410,553	\$1,455,985	\$1,149,935	\$1,259,823	\$1,271,336
66,618	50,707	43,895	52,156	53,048
572,578	583,411	603,625	632,025	766,832
368,988	191,824	138,213	153,774	207,503
1,400	1,200	1,000	1,000	2,100
9,781	33,352	76,726	37,237	7,876
1,057,637	1,289,662	1,492,031	1,315,871	1,366,054
1,497,173	1,139,735	1,047,525	1,061,944	970,969
0	938,673	1,819,620	1,413,056	922,759
<u>4,984,728</u>	<u>5,684,549</u>	<u>6,372,570</u>	<u>5,926,886</u>	<u>5,568,477</u>

(continued)

City of Maumee

Changes in Net Assets Last Nine Years (accrual basis of accounting)

	2003	2004	2005	2006
Business-type Activities:				
Charges for Services				
Water	1,691,615	1,811,661	1,943,976	2,061,808
Sewer	1,226,518	1,273,753	1,232,736	1,391,886
Capital Grants and Contributions	0	0	1,172,395	0
<i>Total Business-type Activities</i>				
<i>Program Revenues</i>	2,918,133	3,085,414	4,349,107	3,453,694
<i>Total Primary Government</i>				
<i>Program Revenues</i>	6,479,687	7,646,409	9,177,879	8,185,322
Net (Expense)/Revenue				
Governmental Activities	(17,021,004)	(15,606,931)	(20,099,615)	(18,992,883)
Business-type Activities	(511,425)	(621,596)	(38,141)	(1,242,400)
<i>Total Primary Government</i>				
<i>Net (Expense)/Revenue</i>	(\$17,532,429)	(\$16,228,527)	(\$20,137,756)	(\$20,235,283)
General Revenues and Other Changes in Net Assets				
Governmental Activities:				
Property Taxes	\$1,618,780	\$1,740,614	\$1,769,262	\$1,955,865
Municipal Income Taxes	14,279,628	14,150,024	15,208,392	15,040,743
Grants and Entitlements not Restricted to Specific Programs	2,522,295	1,531,916	1,886,936	1,658,202
Investment Earnings	570,871	493,079	1,299,997	1,769,996
Miscellaneous	26,260	196,141	180,250	222,639
Transfers	343,465	(4,645)	(517,902)	(5,000)
<i>Total Governmental Activities</i>	19,361,299	18,107,129	19,826,935	20,642,445
Business-type Activities:				
Transfers	(343,465)	4,645	517,902	5,000
Special Item: Loss on Disposal of Capital Assets	0	0	0	0
<i>Total Business-type Activities</i>	(343,465)	4,645	517,902	5,000
<i>Total Primary Government</i>	\$19,017,834	\$18,111,774	\$20,344,837	\$20,647,445
Change in Net Assets				
Governmental Activities	\$2,340,295	\$2,500,198	(\$272,680)	\$1,649,562
Business-type Activities	(854,890)	(616,951)	479,761	(1,237,400)
<i>Total Primary Government</i>				
<i>Change in Net Assets</i>	\$1,485,405	\$1,883,247	\$207,081	\$412,162

Source: Finance Director's Office

City of Maumee

2007	2008	2009	2010	2011
1,941,680	1,950,289	1,979,900	1,934,810	2,148,540
2,165,923	2,578,687	2,725,985	2,817,549	2,835,042
1,231,878	0	0	0	0
5,339,481	4,528,976	4,705,885	4,752,359	4,983,582
10,324,209	10,213,525	11,078,455	10,679,245	10,552,059
(21,924,743)	(21,222,318)	(20,461,879)	(19,239,817)	(19,024,424)
800,852	388,811	577,288	627,021	757,055
<u>(\$21,123,891)</u>	<u>(\$20,833,507)</u>	<u>(\$19,884,591)</u>	<u>(\$18,612,796)</u>	<u>(\$18,267,369)</u>
\$3,621,148	\$1,987,788	\$3,245,190	\$3,483,872	\$3,697,524
15,842,248	15,332,506	13,918,990	14,458,832	14,809,322
1,776,184	2,257,428	1,211,635	1,223,418	1,599,718
2,070,882	1,019,797	135,797	175,899	387,830
396,965	650,879	575,680	780,146	270,846
22,000	3,913	82,550	106,650	215,864
23,729,427	21,252,311	19,169,842	20,228,817	20,981,104
(22,000)	(3,913)	(82,550)	(106,650)	(215,864)
0	(1,365,654)	0	0	0
(22,000)	(1,369,567)	(82,550)	(106,650)	(215,864)
<u>\$23,707,427</u>	<u>\$19,882,744</u>	<u>\$19,087,292</u>	<u>\$20,122,167</u>	<u>\$20,765,240</u>
\$1,804,684	\$29,993	(\$1,292,037)	\$989,000	\$1,956,680
778,852	(980,756)	494,738	520,371	541,191
<u>\$2,583,536</u>	<u>(\$950,763)</u>	<u>(\$797,299)</u>	<u>\$1,509,371</u>	<u>\$2,497,871</u>

City of Maumee

Fund Balances, Governmental Funds Last Ten Years (modified accrual basis of accounting)

	2002	2003	2004	2005
General Fund				
Nonspendable	\$0	\$0	\$0	\$0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	64,101	108,862	438,546	146,721
Unreserved	529,268	565,476	630,104	838,378
<i>Total General Fund</i>	<u>593,369</u>	<u>674,338</u>	<u>1,068,650</u>	<u>985,099</u>
All Other Governmental Funds				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	2,219,820	5,843,869	6,215,928	1,055,700
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	37,931,471	30,497,591	17,115,770	34,465,566
Debt Service Funds	0	195,575	127,402	66,353
Capital Projects Funds	2,684,001	2,937,054	4,069,014	2,109,686
<i>Total All Other Governmental Funds</i>	<u>42,835,292</u>	<u>39,474,089</u>	<u>27,528,114</u>	<u>37,697,305</u>
<i>Total Governmental Funds</i>	<u><u>\$43,428,661</u></u>	<u><u>\$40,148,427</u></u>	<u><u>\$28,596,764</u></u>	<u><u>\$38,682,404</u></u>

Source: Finance Director's Office

Note: The City implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds. As a result, the 2010 fund balances were reclassified to reflect the effect of GASB 54.

City of Maumee

2006	2007	2008	2009	2010	2011
\$0	\$0	\$0	\$0	\$125,972	\$103,382
0	0	0	0	1,000	18,876
0	0	0	0	54,100	41,472
0	0	0	0	7,532,478	14,129,522
273,785	210,647	111,624	499,270	0	0
14,818	(143,748)	82,390	(97,854)	0	0
<u>288,603</u>	<u>66,899</u>	<u>194,014</u>	<u>401,416</u>	<u>7,713,550</u>	<u>14,293,252</u>
0	0	0	0	38,135	60,537
0	0	0	0	23,830,058	18,028,242
0	0	0	0	189,623	2,265,672
0	0	0	0	1,033	1,268
0	0	0	0	(716,183)	(131,534)
5,111,399	648,928	894,196	522,663	0	0
30,330,083	28,773,091	34,556,878	28,919,223	0	0
430,108	393,757	442,440	733,260	0	0
1,062,523	(513,014)	(2,706,232)	59,755	0	0
<u>36,934,113</u>	<u>29,302,762</u>	<u>33,187,282</u>	<u>30,234,901</u>	<u>23,342,666</u>	<u>20,224,185</u>
<u>\$37,222,716</u>	<u>\$29,369,661</u>	<u>\$33,381,296</u>	<u>\$30,636,317</u>	<u>\$31,056,216</u>	<u>\$34,517,437</u>

City of Maumee

Changes in Fund Balances, Governmental Funds Last Ten Years (modified accrual basis of accounting)

	2002	2003	2004	2005
Revenues:				
Taxes	\$14,556,643	\$15,175,162	\$16,608,419	\$16,963,474
Intergovernmental Revenues	4,029,709	4,250,541	3,894,595	4,789,670
Charges for Services	351,783	347,235	647,303	779,420
Licenses and Permits	198,845	160,462	198,235	180,307
Investment Earnings	916,853	570,871	493,079	1,299,997
Special Assessments	706,900	633,414	613,757	636,331
Fines and Forfeitures	883,405	853,786	710,268	726,317
All Other Revenue	221,350	225,778	166,966	203,663
Total Revenue	<u>21,865,488</u>	<u>22,217,249</u>	<u>23,332,622</u>	<u>25,579,179</u>
Expenditures:				
Current:				
Security of Persons and Property	7,635,452	8,122,303	8,925,906	9,605,620
Public Health and Welfare Services	86,518	150,897	154,657	150,176
Leisure Time Activities	1,223,225	1,256,182	1,907,366	2,008,970
Community Environment	476,589	767,296	1,513,964	1,230,601
Basic Utility Services	821,093	949,100	987,594	999,054
Transportation	2,488,655	2,636,857	2,753,302	3,240,294
General Government	4,557,689	3,826,318	3,935,736	4,892,005
Capital Outlay	5,479,504	7,703,881	14,553,401	11,852,401
Debt Service:				
Principal Retirement	431,395	404,401	412,682	955,950
Interest and Fiscal Charges	142,834	122,044	101,069	715,604
Total Expenditures	<u>23,342,954</u>	<u>25,939,279</u>	<u>35,245,677</u>	<u>35,650,675</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,477,466)	(3,722,030)	(11,913,055)	(10,071,496)

City of Maumee

2006	2007	2008	2009	2010	2011
\$16,870,885	\$19,591,553	\$17,273,999	\$17,180,973	\$17,942,726	\$18,542,421
3,842,500	4,335,755	4,711,933	4,284,104	4,418,801	4,300,972
855,268	1,014,045	1,017,424	998,873	1,204,405	1,386,795
315,672	375,432	229,440	171,446	180,061	258,078
1,769,996	2,070,882	1,019,797	135,797	175,899	387,830
593,388	534,562	1,143,373	500,619	409,651	382,906
821,157	754,299	816,352	792,993	903,699	858,246
348,652	360,482	490,786	965,533	801,387	353,475
<u>25,417,518</u>	<u>29,037,010</u>	<u>26,703,104</u>	<u>25,030,338</u>	<u>26,036,629</u>	<u>26,470,723</u>
10,203,996	9,801,436	10,236,040	10,525,777	10,161,074	9,534,574
157,076	178,810	178,342	195,178	186,856	165,134
1,898,272	2,076,019	2,217,920	2,067,222	1,807,043	1,728,961
982,417	912,773	931,944	1,850,979	1,781,946	1,485,530
1,111,961	1,517,083	1,094,220	1,067,447	1,006,296	957,869
3,288,586	2,959,456	3,401,097	3,025,992	2,945,877	2,371,081
4,567,880	4,620,286	5,391,588	5,448,938	4,179,425	4,975,105
2,908,289	12,880,454	2,925,971	1,712,660	1,290,490	3,980,347
914,515	968,291	847,391	1,412,808	987,917	1,037,475
888,605	1,130,336	1,101,574	1,002,980	962,954	902,669
<u>26,921,597</u>	<u>37,044,944</u>	<u>28,326,087</u>	<u>28,309,981</u>	<u>25,309,878</u>	<u>27,138,745</u>
(1,504,079)	(8,007,934)	(1,622,983)	(3,279,643)	726,751	(668,022)

(Continued)

City of Maumee

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2002	2003	2004	2005
Other Financing Sources (Uses):				
Sale of Capital Assets	28,702	11,351	281,637	3,017
General Obligation Notes Issued	0	0	0	0
General Obligation Bonds Issued	0	0	0	20,665,000
Special Assessment Bonds Issued	0	0	0	0
Special Assessment Notes Issued	0	0	0	0
Transfers In	13,314,805	23,477,713	27,745,968	41,247,697
Transfers Out	(13,319,805)	(23,134,248)	(27,750,613)	(41,765,599)
Total Other Financing Sources (Uses)	<u>23,702</u>	<u>354,816</u>	<u>276,992</u>	<u>20,150,115</u>
Net Change in Fund Balance	<u>(\$1,453,764)</u>	<u>(\$3,367,214)</u>	<u>(\$11,636,063)</u>	<u>\$10,078,619</u>
 Debt Service as a Percentage of Noncapital Expenditures	 3.13%	 2.65%	 2.73%	 7.02%

City of Maumee

2006	2007	2008	2009	2010	2011
42,659	120,000	134,500	138,211	67,434	100,109
0	0	0	0	0	3,808,840
0	0	4,845,000	0	0	0
0	0	161,800	350,000	0	0
0	0	455,000	0	0	0
20,981,342	19,516,248	15,371,210	15,731,228	14,524,697	8,264,481
(20,986,342)	(19,494,248)	(15,367,297)	(15,648,678)	(14,418,047)	(8,048,617)
<u>37,659</u>	<u>142,000</u>	<u>5,600,213</u>	<u>570,761</u>	<u>174,084</u>	<u>4,124,813</u>
<u>(\$1,466,420)</u>	<u>(\$7,865,934)</u>	<u>\$3,977,230</u>	<u>(\$2,708,882)</u>	<u>\$900,835</u>	<u>\$3,456,791</u>

7.90%

8.75%

7.84%

9.61%

8.50%

8.77%

City of Maumee

Income Tax Revenues by Source, Governmental Funds Last Ten Years

Tax year (in thousands)	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Income Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%
Estimated Personal Income	\$647,428	\$667,673	\$685,113	\$694,565	\$695,846
Total Tax Collected	\$12,669	\$13,312	\$13,632	\$15,236	\$15,481
Income Tax Receipts					
Withholding	\$10,491	\$11,298	\$11,560	\$12,774	\$12,912
Percentage	82.8%	84.8%	84.8%	83.8%	83.4%
Corporate	\$1,303	\$1,139	\$1,153	\$1,506	\$1,489
Percentage	10.3%	8.6%	8.5%	9.9%	9.6%
Individuals	\$875	\$875	\$919	\$956	\$1,080
Percentage	6.9%	6.6%	6.7%	6.3%	7.0%

Source: City Income Tax Department

City of Maumee

2007	2008	2009	2010	2011
1.50%	1.50%	1.50%	1.50%	1.50%
\$711,206	\$733,546	\$733,546	\$588,226	\$682,414
\$15,721	\$15,513	\$13,980	\$14,749	\$16,214
\$13,028	\$12,353	\$11,717	\$12,386	\$12,994
82.9%	79.6%	83.8%	84.0%	80.1%
\$1,713	\$2,120	\$1,310	\$1,503	\$2,163
10.9%	13.7%	9.4%	10.2%	13.3%
\$980	\$1,040	\$953	\$860	\$1,057
6.2%	6.7%	6.8%	5.8%	6.6%



City of Maumee

Income Tax Statistics Current Year and Nine Years Ago

Calendar Year 2011				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
Top Ten	10	0.11%	\$55,789,267	13.12%
All Others	9,181	99.89%	369,538,533	86.88%
Total	9,191	100.00%	\$425,327,800	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Maumee	\$693,895
Taxes Credited to Other Municipalities	3,842,773
	\$4,536,668

Calendar Year 2002				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
Top Ten	10	0.11%	\$28,925,200	7.66%
All Others	9,357	99.89%	348,758,533	92.34%
Total	9,367	100.00%	\$377,683,733	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Maumee	\$684,154
Taxes Credited to Other Municipalities	2,685,402
	\$3,369,556

Source: City Income Tax Department

City of Maumee

Ratio of Outstanding Debt by Type Last Ten Years

	2002	2003	2004	2005
Governmental Activities ⁽¹⁾				
General Obligation Bonds Payable	\$0	\$0	\$0	\$20,105,000
Special Assessment Bonds Payable	1,560,000	1,230,000	910,000	610,000
Long-Term Notes Payable	0	0	0	0
Ohio Water Development Authority Loans Payable	637,588	589,887	539,205	485,355
Ohio Public Works Commission Loan	75,000	60,000	30,000	0
Total Primary Government	<u>\$2,272,588</u>	<u>\$1,879,887</u>	<u>\$1,479,205</u>	<u>\$21,200,355</u>
Population ⁽²⁾				
City of Maumee	15,074	15,074	15,074	15,074
Outstanding Debt Per Capita	\$151	\$125	\$98	\$1,406
Income ⁽³⁾				
Personal (in thousands)	\$647,428	\$667,673	\$685,113	\$694,565
Percentage of Personal Income	0.35%	0.28%	0.22%	3.05%

Sources:

- (1) City Finance Director's Office
- (2) US Bureau of Census, Population Division
- (3) US Department of Commerce, Bureau of Economic Analysis
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation

City of Maumee

2006	2007	2008	2009	2010	2011
\$19,510,000	\$18,875,000	\$23,050,000	\$22,190,000	\$21,275,000	\$20,315,000
360,000	100,000	0	0	0	0
0	0	455,000	0	0	3,808,840
428,140	367,349	302,758	234,130	161,213	83,738
0	0	0	0	0	0
<u>\$20,298,140</u>	<u>\$19,342,349</u>	<u>\$23,807,758</u>	<u>\$22,424,130</u>	<u>\$21,436,213</u>	<u>\$24,207,578</u>
15,074	15,074	15,074	15,074	14,286	14,286
\$1,347	\$1,283	\$1,579	\$1,488	\$1,501	\$1,694
\$695,846	\$711,206	\$733,546	\$733,546	\$588,226	\$682,414
2.92%	2.72%	3.25%	3.06%	3.64%	3.55%

City of Maumee

Ratios of General Bonded Debt Outstanding Last Ten Years

Year	2002	2003	2004	2005
Population (1)	15,074	15,074	15,074	15,074
Personal Income (2)	\$647,428,300	\$667,672,682	\$685,113,300	\$694,564,698
General Bonded Debt (3)				
General Obligation Bonds	\$0	\$0	\$0	\$20,105,000
Resources Available to Pay Principal (4)	\$0	\$0	\$0	\$7,057
Net General Bonded Debt	\$0	\$0	\$0	\$20,097,943
Ratio of Net Bonded Debt to Personal Income	0.00%	0.00%	0.00%	2.89%
Net Bonded Debt per Capita	\$0.00	\$0.00	\$0.00	\$1,333.29

Source:

(1) U.S. Bureau of Census of Population

(2) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

(3) Includes all general obligation bonded debt supported by property taxes.

(4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

City of Maumee

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
15,074	15,074	15,074	15,074	14,286	14,286
\$695,845,988	\$711,206,394	\$733,546,062	\$733,546,062	\$588,226,050	\$682,413,648
\$19,510,000	\$18,875,000	\$23,050,000	\$22,190,000	\$21,275,000	\$20,315,000
\$392	\$552	\$26,159	\$1,994	\$1,029	\$1,264
\$19,509,608	\$18,874,448	\$23,023,841	\$22,188,006	\$21,273,971	\$20,313,736
2.80%	2.65%	3.14%	3.02%	3.62%	2.98%
\$1,294.26	\$1,252.12	\$1,527.39	\$1,471.94	\$1,489.15	\$1,421.93



City of Maumee

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2011*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to the City of Maumee</u>	<u>Amount Applicable to the City of Maumee</u>
Direct:			
City of Maumee	\$24,123,840	100.00%	\$24,123,840
Overlapping:			
Lucas County	123,946,000	5.70%	7,064,922
Maumee City School District	33,230,000	88.60%	29,441,780
Anthony Wayne School	19,139,000	4.70%	899,533
Springfield Local School District	12,620,000	1.20%	151,440
		Subtotal	<u>37,557,675</u>
		Total	<u><u>\$61,681,515</u></u>

Source: Lucas County Auditor

Percentages determined by dividing each overlapping subdivisions' assessed valuation within the City

City of Maumee

Debt Limitations Last Ten Years

Collection Year	2002	2003	2004	2005
Total Debt				
Net Assessed Valuation	\$497,948,491	\$514,856,371	\$519,197,879	\$534,870,619
Legal Debt Limitation (%) ⁽¹⁾	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) ⁽¹⁾	52,284,592	54,059,919	54,515,777	56,161,415
City Debt Outstanding ⁽²⁾	0	0	0	20,105,000
Less: Applicable Debt Service Fund Amounts	0	0	0	(7,057)
Net Indebtedness Subject to Limitation	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,097,943</u>
Overall Legal Debt Margin	<u><u>\$52,284,592</u></u>	<u><u>\$54,059,919</u></u>	<u><u>\$54,515,777</u></u>	<u><u>\$36,063,472</u></u>
Unvoted Debt				
Net Assessed Valuation	\$497,948,491	\$514,856,371	\$519,197,879	\$534,870,619
Legal Debt Limitation (%) ⁽¹⁾	5.50%	5.50%	5.50%	5.50%
Legal Debt Limitation (\$) ⁽¹⁾	27,387,167	28,317,100	28,555,883	29,417,884
City Debt Outstanding ⁽²⁾	0	0	0	20,105,000
Less: Applicable Debt Service Fund Amounts	0	0	0	(7,057)
Net Indebtedness Subject to Limitation	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,097,943</u>
Overall Legal Debt Margin	<u><u>\$27,387,167</u></u>	<u><u>\$28,317,100</u></u>	<u><u>\$28,555,883</u></u>	<u><u>\$9,319,941</u></u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only.
Enterprise Debt is not considered in the computation of the Legal Debt Margin.

Source: Finance Director's Office

City of Maumee

2006	2007	2008	2009	2010	2011
\$548,585,637	\$533,954,034	\$519,607,397	\$458,186,785	\$460,033,780	\$454,873,000
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
57,601,492	56,065,174	54,558,777	48,109,612	48,303,547	47,761,665
19,510,000	26,483,200	23,050,000	22,190,000	21,275,000	24,123,840
(392)	(552)	(26,159)	(1,994)	(1,029)	(1,264)
19,509,608	26,482,648	23,023,841	22,188,006	21,273,971	24,122,576
\$38,091,884	\$29,582,526	\$31,534,936	\$25,921,606	\$27,029,576	\$23,639,089
\$548,585,637	\$533,954,034	\$519,607,397	\$458,186,785	\$460,033,780	\$454,873,000
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
30,172,210	29,367,472	28,578,407	25,200,273	25,301,858	25,018,015
19,510,000	26,483,200	23,050,000	22,190,000	21,275,000	24,123,840
(392)	(552)	(26,159)	(1,994)	(1,029)	(1,264)
19,509,608	26,482,648	23,023,841	22,188,006	21,273,971	24,122,576
\$10,662,602	\$2,884,824	\$5,554,566	\$3,012,267	\$4,027,887	\$895,439

City of Maumee

Demographic and Economic Statistics Last Ten Years

Calendar Year	2002	2003	2004	2005
Population (1)				
City of Maumee	15,074	15,074	15,074	15,074
Lucas County	455,054	455,054	455,054	455,054
Income (2) (a)				
Total Personal Municipal (in thousands)	647,428	667,673	685,113	694,565
Per Return Municipal	42,950	44,293	45,450	46,077
Unemployment Rate (3)				
Federal	4.8%	5.8%	6.0%	5.5%
State	4.3%	5.7%	6.1%	6.0%
Lucas County	6.8%	7.5%	7.4%	6.8%
Civilian Work Force Estimates (3)				
State	5,828,000	5,915,000	5,875,300	5,900,400
Lucas County	231,300	232,900	225,700	224,400

Sources:

(1) US Bureau of Census of Population

(2) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

(3) State Department of Labor Statistics

City of Maumee

2006	2007	2008	2009	2010	2011
15,074	15,074	15,074	15,074	14,286	14,286
455,054	455,054	440,456	463,493	441,815	441,815
695,846	711,206	733,546	733,546	588,226	682,414
46,162	47,181	48,663	48,663	41,175	47,768
5.0%	4.6%	5.8%	9.3%	9.6%	8.9%
5.9%	5.6%	6.6%	10.2%	10.1%	8.6%
6.3%	6.7%	8.3%	12.2%	11.3%	8.4%
5,934,500	5,976,500	5,986,400	5,970,200	5,897,600	5,806,000
226,200	225,300	225,000	219,800	220,000	210,721



City of Maumee

Principal Employers Current Year and Nine Years Ago

		2011		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
United Parcel Service	Package Delivery/Terminal	2,307	1	7.70%
St. Luke's Hospital	Hospital	1,688	2	5.63%
Andersons Inc.	Retail Sales/Grain/Fertilizer	1,376	3	4.59%
Dana	Automotive Manufacturer	757	4	2.53%
Maumee City Schools	Education	588	5	1.96%
Paramount Care Inc.	Health Care Administrator	339	6	1.13%
City of Maumee	Local Government	301	7	1.00%
Maritz Research Inc.	Marketing Research	281	8	0.94%
Spartan Chemical	Chemical Manufacturer	197	9	0.66%
Therma Tru Corp	Window Manufacturer/Retailer	156	10	0.52%
Total		<u>7,990</u>		
Total Employment within the City		<u><u>29,956</u></u>		
		2002		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
Hickory Farms	Corporate Offices & Catalogue Sales	2,518	1	8.46%
United Parcel Service	Package Delivery	2,050	2	6.89%
St. Luke's Hospital	Hospital	1,703	3	5.72%
The Andersons, Inc.	Retail Sales -Grain/Fertilizer	1,615	4	5.43%
Meijer Inc.	Retail Sales	916	5	3.08%
Ford Motor Co.	Automotive Stamping	853	6	2.87%
Maumee City School District	Education	651	7	2.19%
Dana Corp.	Corporate Offices	596	8	2.00%
Seaway Foodtown, Inc.	Grocery Retail/Warehouse/Corp Offices	591	9	1.99%
Paramount Care, Inc.	Corporate Offices	412	10	1.38%
Total		<u>11,905</u>		
Total Employment within the City		<u><u>29,768</u></u>		

Source:
City Income Tax Department

City of Maumee

Full Time Equivalent Employees by Function Last Ten Years

	2002	2003	2004	2005	2006
Governmental Activities					
General Government					
Finance	12	11	11	11	12.5
Legal/Court	25	24	25	28	30
Administration	5	5	5	5	5
Security of Persons and Property					
Police	65	66	66	67	66
Fire	38	39	39	41	42
Transportation					
Street	26	26	27	25	27
Leisure Time Activities					
Recreation/Seniors	23	24	32	36	37
Community Environment					
Service	5	5	5	6	5
Business-Type Activities					
Utilities					
Water	9	9	9	10	9
Sewer	6	6	5	6	6
Storm Water	5	5	4	5	5
<i>Total Employees</i>	<u>219</u>	<u>220</u>	<u>228</u>	<u>240</u>	<u>244.5</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

Source: Finance Director's Office

City of Maumee

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
12.5	12.5	10.5	11.0	10.5
30	30	29	26	27.5
5	5	5	5	5
66	67	65	62	61
43	43	39	37	36.5
28	26	25	21	21
36	36	26.5	22.0	20.75
5	5	5	5	5
8	8	8	9	8.25
5	6	5	5	4.75
5	5	5	5	4.75
<u>243.5</u>	<u>243.5</u>	<u>223</u>	<u>208</u>	<u>205</u>

City of Maumee

Operating Indicators by Function Last Ten Years

	2002	2003	2004	2005
Governmental Activities				
General Government				
Court				
Number of Probation Cases	779	615	791	836
Number of Traffic Cases	13,419	13,434	9,173	10,112
Number of Criminal Cases	1,417	1,415	1,360	1,382
Security of Persons and Property				
Police				
Number of Calls For Service	21,003	22,269	20,548	20,703
Number of Citations Issued	1,787	2,780	2,413	2,463
Number of Arrests	1,667	1,475	1,386	1,299
Number of Accidents	935	858	923	883
Fire				
Number of Fire Calls	435	394	418	443
Number of EMS Runs	2,480	2,405	2,449	2,459
Number of Inspections	3,209	2,619	3,443	3,323
Transportation				
Street				
Number of Streets Resurfaced	9	16	9	10
Road Salt Used (Tons)	1,978	4,413	3,648	6,130
Asphalt Laid (Tons)	249	504	461	526
Leisure Time Activities				
Recreation/Seniors				
Number of Family Pool Passes Issued	N/A	N/A	314	1,249
Pool Attendance	N/A	N/A	20,459	26,469
Community Environment				
Licenses and Permits				
Number of Residential Building Permits	389	380	337	299
Number of Commercial Building Permits	68	84	85	71
Public Health and Welfare				
Cemetery				
Number of Burials	47	35	36	37
Number of Footers For Monuments Installed	35	38	31	24

City of Maumee

2006	2007	2008	2009	2010	2011
900	793	735	763	606	488
9,581	8,250	9,027	7,587	7,665	6,745
1,409	1,340	1,230	1,166	1,115	1,019
20,998	20,153	21,897	20,621	20,097	18,441
2,367	2,352	2,909	2,195	2,195	1,930
1,141	1,226	1,309	1,303	1,233	1,100
861	747	851	763	818	816
456	435	428	360	404	376
2,498	2,488	2,714	2,739	2,894	2,549
3,114	2,993	3,109	2,676	2,650	2,569
11	5	6	7	8	6
990	4,582	6,470	2,657	4,338	3,950
511	477	750	792	657	547
633	777	669	660	436	515
25,374	22,812	18,588	19,134	18,686	23,204
341	248	338	280	308	244
95	121	211	153	144	193
45	43	32	37	40	35
12	32	24	29	33	29

(Continued)

City of Maumee

Operating Indicators by Function Last Ten Years

	2002	2003	2004	2005
Business-Type Activities				
Water				
Number of New Service Connections	13	29	22	51
Water Main Breaks	32	33	23	17
Gallons Purchased (thousands of gallons)	961,314	930,923	841,082	940,250
Daily Average Consumption (thousands of gallons)	2,634	2,550	2,304	2,576
Sanitary Sewer				
Number of New Service Connections	9	8	7	6
Number of Manhole Repairs	1	5	10	3
Waste Water Treated (thousands of gallons)	1,025,000	1,164,000	1,013,000	1,206,000
Daily Average Sewage Treatment (thousands of gallons)	2,808	3,189	2,775	3,304
Storm Water Drainage				
Number of New Service Connections	8	7	5	4

Source: Finance Director's Office

City of Maumee

2006	2007	2008	2009	2010	2011
23	7	10	17	25	6
20	41	38	22	26	26
795,385	862,000	767,000	737,000	745,000	745,658
2,179	2,362	2,101	2,019	2,041	2,043
10	8	5	2	7	4
11	4	5	1	1	3
1,616,000	1,285,000	1,272,000	1,138,000	1,089,000	1,275,000
4,427	3,521	3,485	3,118	2,984	3,493
6	7	4	2	7	6

City of Maumee

Capital Asset Statistics by Function Last Ten Years

	2002	2003	2004	2005	2006
Governmental Activities					
General Government					
Public Buildings	1	1	1	1	1
Security of Persons and Property					
Police					
Stations	1	1	1	1	1
Patrol Units	9	9	9	9	9
Fire and Emergency Medical Services					
Stations	2	2	2	2	2
Trucks	13	14	14	13	13
Transportation					
Street					
Streets (lane miles)	93	93	93	93	93
Street Lights	1,431	1,431	1,431	1,431	1,431
Signalized Intersections	23	23	23	23	23
Leisure Time Activities					
Recreation/Seniors					
Land (acres)	119	120	120	120	126
Parks	12	12	13	13	13
Playgrounds	8	8	8	8	8
Swimming Pools	0	0	1	1	1
Tennis Courts	5	5	4	4	4
Baseball/Softball Diamonds	13	13	13	13	13
Soccer Fields	5	5	5	5	5
Business-Type Activities					
Utilities					
Water					
Waterlines (Miles)	80	80	80	80	80
Pump Stations	1	1	1	1	1
Number of Hydrants	925	925	925	925	925
Storage Capacity (thousands of gallons)	4,000	4,000	4,000	4,000	4,000
Sewer, Sanitary					
Sewerlines (Miles)	88	88	88	88	88
Lift Stations	7	7	7	7	7
Storm Water Drainage					
Storm Drains (Miles)	65	65	65	65	65
Lift Stations	2	2	2	2	2

Source: Finance Director's Office

City of Maumee

2007	2008	2009	2010	2011
1	1	1	1	1
1	1	1	1	1
9	9	9	9	9
2	2	2	2	2
13	13	13	13	11
98	98	98	137	137
1,464	1,464	1,464	1,494	1,494
27	27	28	31	31
126	126	126	126	126
14	14	14	13	13
8	8	8	8	8
1	1	1	1	1
4	4	4	4	4
13	13	13	13	13
5	5	5	5	5
82	82	82	80	80
1	1	1	1	1
934	934	937	925	925
4,000	4,000	4,000	4,000	4,000
88	88	88	88	88
7	7	7	7	7
69	70	70	69	69
2	2	2	3	3





Dave Yost • Auditor of State

CITY OF MAUMEE

LUCAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
OCTOBER 9, 2012