

CITY OF BUCYRUS, OHIO

Comprehensive Annual Financial Report

For the Year Ended
December 31, 2010



Dave Yost • Auditor of State

Members of Council
City of Bucyrus
500 South Sandusky Avenue
Bucyrus, Ohio 44820

We have reviewed the *Independent Accountants' Report* of the City of Bucyrus, Crawford County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2010 through December 31, 2010. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Bucyrus is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

August 17, 2011

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**INTRODUCTORY
SECTION**

CITY OF BUCYRUS, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For The Year Ended December 31, 2010

Prepared By:

City Auditor

JOYCE M. SCHIFER

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CITY OF BUCYRUS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2010

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Joyce M. Schifer
Auditor

500 S. Sandusky Ave.
Bucyrus, Ohio 44820

Phone: (419) 562-6767
FAX: (419) 562-8134
Email: jschifer@hotmail.com

June 20, 2011

Citizens of the City of Bucyrus
Members of Bucyrus City Council

As City Auditor, it is my pleasure to present the City of Bucyrus Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2010. This report is prepared by the Auditor's office and provides a full and complete disclosure of the financial operations of the City. It is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. This report was prepared according to generally accepted accounting principles (GAAP).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. The City has a framework of internal controls established to insure the accuracy of the presented data and the completeness and fairness of the presentation. Because the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Accountants' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Perry and Associates CPAs, A.C. has issued an unqualified opinion on the City of Bucyrus' financial statements for the year ended December 31, 2010. The Independent Accountants' Report is located at the front of the financial section of this report.

State law requires the City to file basic financial statements with the Auditor of State within one hundred fifty days after year end. This report fulfills that requirement.

PROFILE OF THE CITY

The City of Bucyrus is located in Crawford County in north central Ohio, approximately sixty miles north of Columbus, eighty-five miles southeast of Toledo, and ninety miles southwest of Cleveland. Covering 7.49 square miles, Bucyrus is the largest city in Crawford County, the county seat, and according to the latest census, has a population of 12,362. Bucyrus was incorporated as a city in 1833.

The City operates under and is governed by a mayor-council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. Legislative authority is vested in a seven-member council elected for two-year terms. Three members are elected at-large and four are elected from wards. In addition, the President of Council is elected by the residents for a two-year term and serves as the presiding officer of council. The residents elect a Mayor, Auditor, Treasurer, and Law Director for four-year terms. A Service-Safety Director is appointed by the Mayor and has administrative responsibility for department operations.

The City of Bucyrus provides a full range of services including police and fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services.

The City annually submits a statement of fund activities to the County Auditor for those funds of the City receiving tax monies. The City no longer submits a tax budget as had been required in prior years; however, the City continues to prepare an annual budget of revenues and expenditures/expenses for use by city officials and department heads. The County Budget Commission certifies to the City the tax revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year end and the City's projections for revenues other than taxes to determine the total resources available for appropriation by fund. In late November, the finance committee of City Council meets with each department head, the Service-Safety Director, and the Auditor to determine that department's budget requirements for the upcoming year. These amounts will then be appropriated by City Council ordinance. The focus of budgetary control is by department/object for all funds. Additional funding can be procured by a request to City Council, consideration by the finance committee of City Council, and passage of an appropriation ordinance by City Council.

LOCAL ECONOMY

Major industries located within the City's boundaries or in close proximity include manufacturers of florescent bulbs, wear parts for road machinery, road materials, automobile components, cellulose insulation, warehousing, candle making, and boat manufacturing as well as several financial institutions and insurance companies. The City is very fortunate that even with the economy in turmoil, the citizens have stepped up to make our community better. School levies were passed to consolidate our elementary schools from five buildings to one pre-kindergarten - 5 building by renovating and expanding our middle school facility and renovating and expanding our high school for grades 6 - 12 utilizing Ohio Schools Facilities Commission monies. The local hospital has invested \$24 million in an expansion and renovation project to bring more medical services to the community and recently merged with Galion Community Hospital under Avita Health System. Our local public library has recently completed a major expansion that has literally doubled its size to serve our citizens with 21st century technology.

Due to economic conditions over the last several years, along with industries' trend to "lean" operations, employment has been unstable. During the past ten years, the unemployment rate fluctuated from a low of 5.2 percent (2000) to a high of 16.8 percent at June 30, 2009, and 11.2 percent at year end in Crawford County. Unemployment has increased slightly to a current rate of 11.5 percent as companies are maintaining conservative labor numbers to survive the economic climate.

As a result of the current economic crisis, spending is being monitored very closely with the intent of maintaining our current staffing levels.

LONG-TERM FINANCIAL PLANNING

Unassigned fund balance in the General Fund at year end was 23 percent of General Fund revenues for 2010. City council has not set written policy guidelines for budgetary and planning purposes, but discussion has recommended a fund balance of at least 10 percent of General Fund revenues as a reserve for future operations.

The City planned for street construction funds to be used as the local share of a federal stimulus grant to reconstruct our downtown streets, along with new infrastructure and underground wiring for new street lighting and traffic signals. This project was originally slated to take place in 2008 using a small cities grant, but was postponed due to engineering delays and, as a result, qualified as a “shovel ready” project for federal stimulus funds. The project began in August 2009 and was completed in October 2010 at an approximate cost of \$4.7 million.

The City plans to construct a new water filtration plant using Water enterprise fund resources and Ohio Water Development Authority loans to relocate the plant near the upground reservoir located northeast of the City. The new plant will utilize the latest technology and efficiency and remove the plant from the floodplain. The new plant should be completed in 2013 at an approximate cost of \$30 million.

RELEVANT FINANCIAL POLICIES

It is the City’s policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Appropriations are set based upon available revenues with the City Council determining the level of funding for each department within the City.

The City Auditor manages the investments of the City’s funds by adhering to the Investment Policy that has been approved by the City Council. Any financial institution that holds City funds must also adhere to the requirements of the policy. This policy details the objectives and allowable rules for the safekeeping of City funds.

MAJOR INITIATIVES

Capital improvement proposals are presented to City Council for approval and appropriations. Funding for projects is generally provided by the Community Development Block Grant program, State of Ohio Issue I funds, permissive motor vehicle license fees, and the one-half percent income tax that is recorded in the Street Maintenance and Repair special revenue fund. Some capital improvements and equipment purchases are financed by the General Fund and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

The City’s downtown street construction project included storm water separation in 2010. The storm water project addressed part of the issues in the north end of the City and will be expanded in 2011 using an Ohio Public Works Commission grant and loan and local funds from the Street Maintenance and Repair special revenue fund and the Storm Water enterprise fund.

In the latter part of 2000, the City created a Storm Water enterprise fund to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. The utility is funded by a \$4.00 charge per residential unit that is billed to the citizens on their monthly water bill. The first major storm water separation project was completed in 2001. Several other major projects have been completed by utilizing Issue I funds and the resources of the Storm Water enterprise fund which resulted in removing tens of thousands of gallons of storm water from the City’s sewer system. It is expected that both the state and federal government will enact new regulations on water quality. The City is currently working with the United States Environmental Protection Agency on a long-term control plan for storm water separation within the City.

A Community Housing Improvement Program was implemented in the City in 2006 and continued in 2009 with a grant award of \$475,000 to be received during 2010 and 2011. This program has provided funds for interim/emergency rent assistance for thirty-four households, rehabilitation of three homes, repairs for eleven homes, down payment assistance, and rehabilitation of two homes. This program expires in 2011.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bucyrus for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2009. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to the GFOA for consideration.

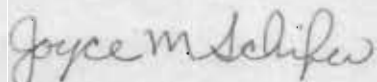
I would like to thank the members of the Administration, City Council, department heads, and our City employees for their assistance in the preparation of the 2010 Comprehensive Annual Financial Report. Their cooperation is greatly appreciated. We are fortunate to have such dedicated City employees and I commend them on a job well done.

I sincerely want to thank Local Government Services of the Auditor of State, Dave Yost's office for their guidance and professionalism.

I would also like to thank A-1 Printing for their artwork and graphics.

The continuing dedication and hard work of my staff is also greatly appreciated. Without the cooperation of all involved, the preparation of this report would not have been possible.

Sincerely,



Joyce M. Schifer
Bucyrus City Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bucyrus
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

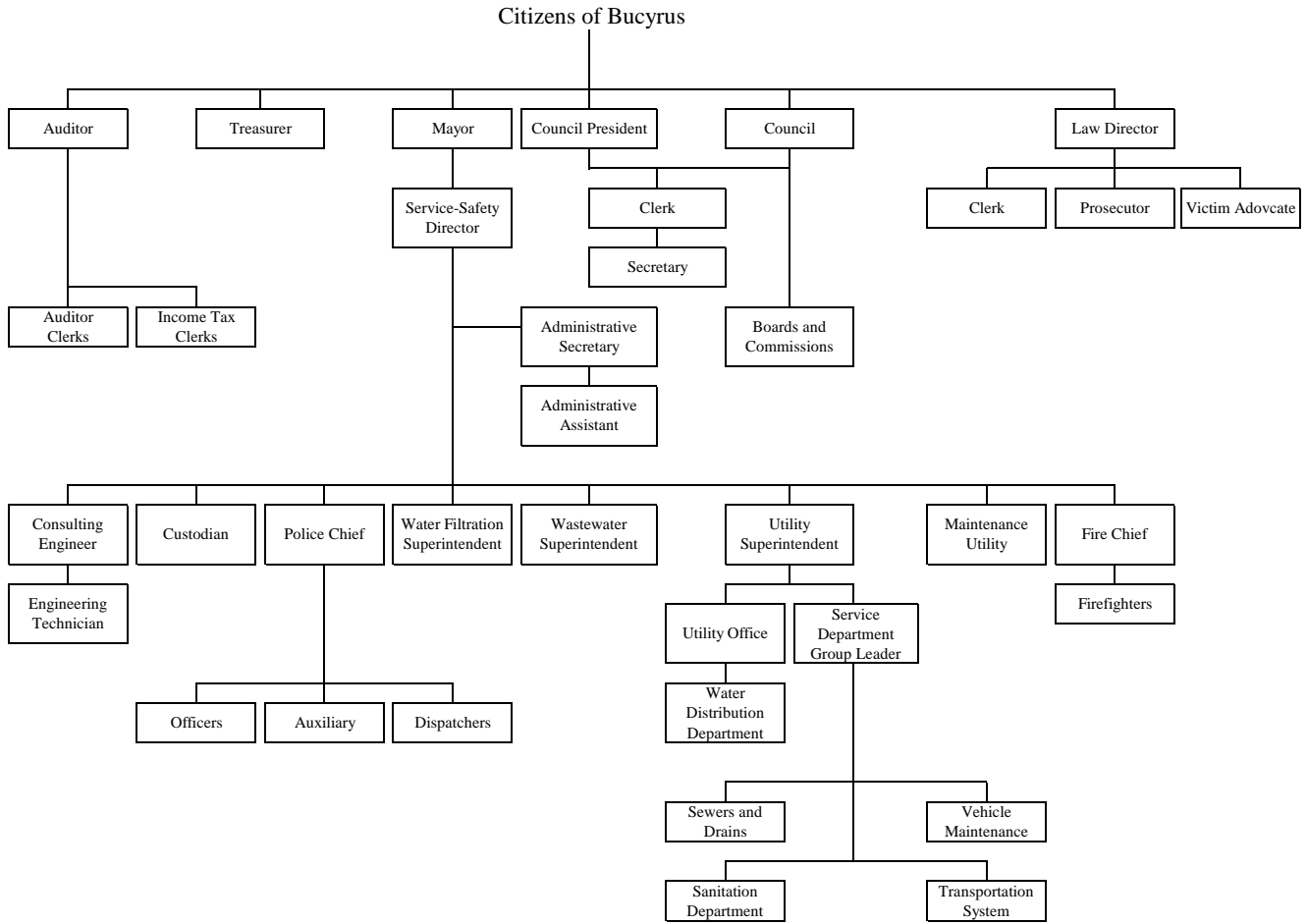
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

CITY OF BUCYRUS ORGANIZATIONAL CHART



CITY OF BUCYRUS

PRINCIPAL CITY OFFICIALS
DECEMBER 31, 2010

ELECTED OFFICIALS

Mayor..... Michael W. Jacobs
Auditor Joyce M. Schifer
Treasurer Jane A. Cremeans
Law Director Matthew E. Crall

President of Council..... Roger A. Moore
Council Members..... Norma Hill
Kenneth D. Emerson
Garnet “Sis” Love
Daniel Wirebaugh
John Walker
Steven W. Pifer
Bruce Truka

APPOINTED OFFICIALS

Service-Safety Director..... Ed McCarthy
Clerk of Council..... Regina H. Zornes

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**FINANCIAL
SECTION**

Perry & Associates
Certified Public Accountants, A.C.
www.perrycpas.com

MARIETTA
428 Second Street
Marietta, OH 45750
(740) 373-0056
(740) 373-2402 Fax

PARKERSBURG
1035 Murdoch Avenue
Parkersburg, WV 26101
(304) 422-2203
(304) 428-5587 Fax

ST. CLAIRSVILLE
121 E Main Street
St. Clairsville, OH 43950
(740) 695-1569
(740) 695-5775 Fax

INDEPENDENT ACCOUNTANTS' REPORT

June 20, 2011

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, Ohio (the City), as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus, Crawford County, Ohio, as of December 31, 2010, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General and Street Maintenance and Repair Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2011, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America requires this presentation to include Management's discussion and analysis, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the City's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The federal awards expenditure schedule provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules and the federal awards expenditure schedule are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Respectfully Submitted,



Perry and Associates
Certified Public Accountants, A.C.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

The discussion and analysis of the City of Bucyrus' financial performance provides an overview of the City's financial activities for the year ended December 31, 2010. The intent of this discussion and analysis is to look at the City's financial performance as a whole.

HIGHLIGHTS

Highlights for 2010 are as follows:

In total, the City's net assets increased 6 percent from the prior year; governmental activities increased less than 2 percent and business-type activities increased 12 percent. A significant portion of the increase for business-type activities can be attributed to capital contributions in connection with the downtown revitalization project.

Of the City's four enterprise funds (Water, Sewer, Solid Waste and Storm Water), all reflected an operating income for 2010.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Bucyrus' financial position.

The statement of net assets and the statement of activities provide information about the activities of the City as a whole, presenting both an aggregate and a longer-term view of the City.

Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. Fund financial statements report the City's most significant funds individually and the City's non-major funds in a single column. The City's major funds are the General, Street Maintenance and Repair, Downtown Revitalization, Water, Sewer, Solid Waste, and Storm Water funds.

REPORTING THE CITY AS A WHOLE

The statement of net assets and the statement of activities reflect how the City did financially during 2010. These statements include all assets and liabilities using the accrual basis of accounting similar to that used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the City's net assets and changes in those assets. This change in net assets is important because it tells the reader whether the financial position of the City as a whole has increased or decreased from the prior year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors, some financial, some not. Non-financial factors can include changes in the City's property tax base and the condition of the City's capital assets (buildings; streets; bridges; water, sewer, storm water lines, etc.). These factors must be considered when assessing the overall health of the City.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

In the statement of net assets and the statement of activities, the City is divided into two types of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including security of persons and property, public health, leisure time activities, community environment, basic utility services, transportation, and general government. These services are primarily funded by property taxes and income taxes and from intergovernmental revenues, including federal and state grants and other shared revenues.
- **Business-Type Activities** - These services are provided on a charge for services basis and are intended to recover all or most of the costs of the services provided. The City's water, sewer, solid waste, and storm water services are reported here.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

Fund financial statements provide detailed information about the City's major funds, the General, Street Maintenance and Repair, Downtown Revitalization, Water, Sewer, Solid Waste, and Storm Water funds. While the City uses many funds to account for its financial transactions, these are the most significant.

Governmental Funds - The City's governmental funds are used to account for essentially the same programs reported as governmental activities on the government-wide financial statements. Most of the City's basic services are reported in these funds and focus on how money flows into and out of the funds as well as the balances available for spending at year end. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to help make this comparison between governmental funds and governmental activities.

Enterprise Funds - The City's enterprise funds use the accrual basis of accounting, the same as that used for the business-type activities on the government-wide financial statements.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the City's programs. These funds also use the accrual basis of accounting.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Table 1 provides a summary of the City's net assets for 2010 and 2009.

Table 1
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
<u>Assets</u>						
Current and Other Assets	\$7,526,117	\$8,078,941	\$3,525,091	\$2,728,720	\$11,051,208	\$10,807,661
Capital Assets, Net	15,416,771	15,232,669	19,001,524	18,933,801	34,418,295	34,166,470
Total Assets	<u>22,942,888</u>	<u>23,311,610</u>	<u>22,526,615</u>	<u>21,662,521</u>	<u>45,469,503</u>	<u>44,974,131</u>
<u>Liabilities</u>						
Current and Other Liabilities	1,363,582	2,061,078	420,467	578,185	1,784,049	2,639,263
Long-Term Liabilities	1,152,693	1,187,730	5,381,466	6,138,972	6,534,159	7,326,702
Total Liabilities	<u>2,516,275</u>	<u>3,248,808</u>	<u>5,801,933</u>	<u>6,717,157</u>	<u>8,318,208</u>	<u>9,965,965</u>
<u>Net Assets</u>						
Invested in Capital Assets, Net of Related Debt	15,170,387	14,956,056	13,795,333	12,979,937	28,965,720	27,935,993
Restricted	4,369,806	3,465,228	0	0	4,369,806	3,465,228
Unrestricted	886,420	1,641,518	2,929,349	1,965,427	3,815,769	3,606,945
Total Net Assets	<u>\$20,426,613</u>	<u>\$20,062,802</u>	<u>\$16,724,682</u>	<u>\$14,945,364</u>	<u>\$37,151,295</u>	<u>\$35,008,166</u>

A change in net assets of less than 2 percent for governmental activities denotes there were few changes from the prior year and that fact is demonstrated in the above table. However, there were a few changes worth noting. The \$553,000 decrease in current and other assets is primarily due to the reduction in amounts due from the Ohio Department of Transportation related to the downtown revitalization project as the project was completed in 2010. Completion of the downtown project is also the reason for the decrease in current and other liabilities as outstanding contracts and retainage amounts were paid. The increase in restricted net assets is largely due to an increase in resources in the Street Maintenance and Repair Fund. The City generally does from \$1 to \$2 million annually in street reconstruction and resurfacing; however, due to the focus in 2010 on the downtown revitalization project, the City deferred the street improvement program for 2010. The decrease in unrestricted net assets is primarily due to cash carryover spending in the City's General Fund.

Total net assets increased 12 percent for business-type activities. An operating income in all four of the City's enterprise funds led to an increase in cash and cash equivalents of over \$684,000. In addition, due to the timing of the billing schedule for utilities, there was an increase in the receivable for services provided as of year end of over \$113,000. These two factors are also reflected in the increase in unrestricted net assets. The increase in net capital assets is due, in large part, to capital contributions resulting from grant resources received for the downtown revitalization project. A combination of capital contributions and annual debt reduction led to the increase in invested in capital assets.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

Table 2 reflects the change in net assets for 2009 and 2010.

Table 2
Change in Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
<u>Revenues</u>						
Program Revenues						
Charges for Services	\$562,247	\$505,302	\$5,455,761	\$5,160,899	\$6,018,008	\$5,666,201
Operating Grants, Contributions, and Interest	1,346,558	1,413,178	0	0	1,346,558	1,413,178
Capital Grants and Contributions	3,075,589	1,814,926	509,258	317	3,584,847	1,815,243
Total Program Revenues	4,984,394	3,733,406	5,965,019	5,161,216	10,949,413	8,894,622
General Revenues						
Property Taxes Levied for General Purposes	505,051	548,225	0	0	505,051	548,225
Property Taxes Levied for Police and Fire Pension	91,254	97,942	0	0	91,254	97,942
Municipal Income Taxes Levied for General Purposes	2,566,976	2,467,782	0	0	2,566,976	2,467,782
Municipal Income Taxes Levied for Street Maintenance and Repair	1,283,489	1,233,890	0	0	1,283,489	1,233,890
Other Local Taxes	37,255	29,234	0	0	37,255	29,234
Grants and Entitlements not Restricted to Specific Programs	733,523	776,730	0	0	733,523	776,730
Franchise Taxes	136,373	128,359	0	0	136,373	128,359
Interest	27,372	63,188	0	0	27,372	63,188
Other	132,498	94,450	34,343	35,779	166,841	130,229
Total General Revenues	5,513,791	5,439,800	34,343	35,779	5,548,134	5,475,579
Total Revenues	10,498,185	9,173,206	5,999,362	5,196,995	16,497,547	14,370,201
<u>Program Expenses</u>						
Security of Persons and Property						
Police	2,211,868	2,072,141	0	0	2,211,868	2,072,141
Fire	1,532,232	1,421,408	0	0	1,532,232	1,421,408
Other	225,413	411,491	0	0	225,413	411,491
Public Health	363,868	281,248	0	0	363,868	281,248
Leisure Time Activities	86,835	153,316	0	0	86,835	153,316
Community Environment	222,094	99,501	0	0	222,094	99,501
Basic Utility Services	8,125	0	0	0	8,125	0
Transportation	3,653,385	2,558,480	0	0	3,653,385	2,558,480
General Government	1,432,637	1,418,784	0	0	1,432,637	1,418,784
Interest and Fiscal Charges	23,591	25,862	0	0	23,591	25,862
Water	0	0	1,676,586	2,106,328	1,676,586	2,106,328
Sewer	0	0	1,691,518	1,652,153	1,691,518	1,652,153
Solid Waste	0	0	840,698	833,922	840,698	833,922
Storm Water	0	0	385,568	498,148	385,568	498,148
Total Expenses	9,760,048	8,442,232	4,594,370	5,090,551	14,354,418	13,532,782
Increase in Net Assets Before						
Transfers	738,137	730,975	1,404,992	106,444	2,143,129	837,419
Transfers	(374,326)	(902,072)	374,326	902,072	0	0
Increase (Decrease) in Net Assets	363,811	(171,097)	1,779,318	1,008,516	2,143,129	837,419
Net Assets Beginning of Year	20,062,802	20,233,899	14,945,364	13,936,848	35,008,166	34,170,747
Net Assets End of Year	\$20,426,613	\$20,062,802	\$16,724,682	\$14,945,364	\$37,151,295	\$35,008,166

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

Program revenues increased substantially for governmental activities, over \$1.2 million - primarily from grant resources related to the downtown revitalization project (American Recovery and Reinvestment Act resources). General revenues increases slightly (just over 1 percent). On a positive note, with modest improvement in economic conditions, municipal income taxes were up slightly from the prior year. Expenses had a substantial increase, over \$1.3 million, most of which is reflected in the transportation program and due to spending related to the downtown revitalization project.

The City's business-type activities are almost entirely funded through charges for services. Charges for services revenues increased, in large part, due to a 6 percent rate increase in the Sewer Fund in January 2010. The increase in capital grants and contributions reflects grant resources related to the downtown revitalization project. The most significant changes in expenses are noted in the Water Fund, due to a reduction in materials and supplies needs in 2010, and in the Storm Water Fund, due to a reduction in contractual services (in the prior year there were costs associated with the development of the City's long-term control as required by the U.S. Environmental Protection Agency).

Table 3, indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2010	2009	2010	2009
Security of Persons and Property				
Police	\$2,211,868	\$2,072,141	\$2,076,246	\$1,933,966
Fire	1,532,232	1,421,408	1,521,910	1,412,496
Other	225,413	411,492	225,016	411,100
Public Health	363,868	281,248	315,402	(359,804)
Leisure Time Activities	86,835	153,316	2,089	107,612
Community Environment	222,094	99,501	(86,765)	(18,529)
Basic Utility Services	8,125	0	(379,219)	(757,272)
Transportation	3,653,385	2,558,480	1,039,342	1,173,617
General Government	1,432,637	1,418,784	38,042	779,777
Interest and Fiscal Charges	23,591	25,862	23,591	25,862
Total Expenses	\$9,760,048	\$8,442,232	\$4,775,654	\$4,708,825

General revenues provided for 49 percent of the costs of providing governmental services in 2010, which was substantially less dependence than in the prior year. This decrease was due to the grant resources received by the City in 2010 for the downtown revitalization project. The City's most significant revenue source is municipal income taxes. Although dependence on municipal income taxes and, to a lesser degree, property taxes is critical to the City's operations, there are several programs which continue to be well supported through program revenues. The costs of the leisure time activities program are funded through charges for admission to pool, facilities rental charges, and grants for equipment purchases. The community environment program received operating grants for the CHIP program. The basic utilities program received grants related to the downtown revitalization project in 2010. The transportation program receives charges for services in the form of permissive motor vehicle license monies. The transportation program also receives operating grants in the form of State levied motor vehicle license fees and gas taxes.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The City's major governmental funds are the General Fund, the Street Maintenance and Repair special revenue fund, and the Downtown Revitalization capital projects fund. The General Fund experienced a 37 percent decrease in fund balance in 2010. Revenues and expenditures increased from the prior year by a similar amount for each; the net difference was minimal. However, expenditures exceeded revenues again in 2010 requiring spending of cash carryover balances, thus the decrease in fund balance.

The Street Maintenance and Repair Fund had a significant increase in fund balance, over \$1 million. Due to the focus in 2010 on the downtown revitalization project, the annual reconstruction and resurfacing program was deferred for 2010.

Fund balance in the Downtown Revitalization Fund improved from the prior year; however, still had a deficit balance as of year end. Resolution of this deficit will occur in 2011 as the project has been completed.

BUSINESS-TYPE ACTIVITIES FINANCIAL ANALYSIS

The City's enterprise funds are the Water, Sewer, Solid Waste, and Storm Water funds.

The Water Fund had an operating income for 2010 after having a small operating loss in the prior year. Revenues were very similar to the prior year but a reduction in expenses (primarily materials and supplies items) led to the operating income. The fund also realized capital contributions of \$153,000 resulting from the downtown revitalization project. The last time the City increased water rates was in 2002 (7 percent increase) and has no current plan for a rate increase, however, is currently evaluating rates in anticipation of building a new water filtration plant.

The Sewer Fund reported an operating income for 2010. The City Council increased sewer rates 6 percent in 2009 and another 6 percent in 2010. Rates are anticipated to increase in the future as the City is currently in final negotiations with the U.S. Environmental Protection Agency for approval of a long-term control plan to eliminate combined sewer overflows.

The Solid Waste Fund had an operating income for 2010. The City last increased garbage collection fees \$2/household per month in January 2005 and has no current plans for additional rate increases.

Lastly, the Storm Water Fund has reported an operating income for the past ten years. The City continues to incur expenses for engineering costs related to the long-term control plan required by the US Environmental Protection Agency.

BUDGETARY HIGHLIGHTS

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City officials and department heads and such other budgetary documents as are required by State statute, including the annual appropriations ordinance which is effective the first day of January.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

The City's most significant budgeted fund is the General Fund. For revenues, there were modest changes from the original budget to the final budget. The most significant change from the final budget to actual revenues was the increase in municipal income taxes as a slight improvement was seen in economic conditions. For expenditures, changes from original budget to the final budget were very minimal. Actual expenditures were less than the final budget for all programs due to budgeting and spending conservatively.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - The City's investment in capital assets for governmental and business-type activities as of December 31, 2010, was \$15,170,387 and \$13,795,333, respectively (net of accumulated depreciation and related debt). This investment in capital assets includes land; buildings; improvements other than buildings; streets; bridges; water, sewer, and storm water lines; equipment; furniture and fixtures; and vehicles. For governmental activities, the additions for 2010 primarily consisted of land purchases (land for the airport and future street construction), construction related to the downtown revitalization project, and taxiway resurfacing at the airport. For business-type activities, additions consisted of land and a building donated to the City, construction related to the downtown revitalization project, including water and storm water lines. For further information regarding the City's capital assets, refer to Note 9 to the basic financial statements.

Debt - At December 31, 2010, the City had \$60,000 and \$30,000 in bond anticipation notes payable from governmental and business-type activities, respectively. The City also had a number of long-term obligations outstanding. These obligations included \$102,000 in special assessment bonds, \$848,370 in general obligation revenue bonds, \$3,736,353 in Ohio Water Development Authority Loans, and \$795,656 in Ohio Public Works Commission Loans. In addition to the debt outlined above, the City's long-term obligations also include the liability for police and fire incurred when the State of Ohio established the statewide pension system, capital leases, and compensated absences. For further information regarding the City's debt, refer to Notes 16, 17, and 18 to the basic financial statements.

CURRENT ISSUES

The biggest concern for the City at this time is maintenance of fund balances while updating equipment and maintaining our workforce. The City's finances began to take a hit in late 2007 when Techni-Plex, one of our local manufacturers, announced layoffs and possible closure. The company has closed the local plant, with the exception of their reclaim operation with only a few employees remaining. In May 2008, there was the announcement of the closing of our largest boat manufacturer, BAJA Boats, Inc., with a loss of two hundred eighty-three jobs. While revenues did not decrease drastically in 2008, the City felt the decreases in income tax revenues in 2009.

In 2010, income tax revenues increased 4 percent which shows some improvement in employment. Unfortunately, property taxes and interest revenues decreased due to the economy. Changes proposed for the next State biennial budget (begins July 1, 2011) include additional cuts to local government funding to municipalities which will put a greater strain on the City's General Fund. Additional budget cuts will be needed to maintain fund balances to carry the City through 2011 and into 2012.

The local economy in 2011 is somewhat brighter with local manufacturers starting to hire new employees. The local General Electric plant has expanded their operations and expects to hire another forty employees in 2011.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

Downtown Bucyrus has undergone a major reconstruction project which was funded with American Recovery and Reinvestment Act Grant monies. This project widened and replaced Sandusky Avenue from Charles Street north to Plymouth Street, replaced water lines and storm water lines, underground wiring, traffic signals, and installed decorative street lighting. This project was completed in 2010 and made a huge difference in the look of our downtown area.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those interested in our City's financial well being. Questions concerning any of the information provided in this report or requests for additional information should be directed to Joyce M. Schifer, Bucyrus City Auditor, 500 South Sandusky Avenue, Bucyrus, Ohio 44820.

City of Bucyrus
Statement of Net Assets
December 31, 2010

	Governmental Activities	Business-Type Activities	Total
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$4,581,598	\$2,818,973	\$7,400,571
Cash and Cash Equivalents with Escrow Agent	0	1,000	1,000
Accounts Receivable	34,167	715,941	750,108
Accrued Interest Receivable	16,610	0	16,610
Due from Other Governments	644,574	3,826	648,400
Municipal Income Taxes Receivable	1,023,417	0	1,023,417
Other Local Taxes Receivable	13,264	0	13,264
Internal Balances	333,749	(333,749)	0
Prepaid Items	58,442	15,443	73,885
Materials and Supplies Inventory	56,903	279,469	336,372
Property Taxes Receivable	641,635	0	641,635
Special Assessments Receivable	121,758	0	121,758
Unamortized Bond Issuance Costs	0	24,188	24,188
Nondepreciable Capital Assets	1,908,827	1,083,832	2,992,659
Depreciable Capital Assets, Net	13,507,944	17,917,692	31,425,636
Total Assets	22,942,888	22,526,615	45,469,503
<u>Liabilities</u>			
Accrued Wages Payable	118,365	44,930	163,295
Accounts Payable	75,997	71,689	147,686
Contracts Payable	162,929	0	162,929
Due to Other Governments	347,378	100,325	447,703
Accrued Interest Payable	1,345	9,130	10,475
Notes Payable	60,000	30,000	90,000
Retainage Payable	0	1,000	1,000
Deferred Revenue	597,568	0	597,568
Deposits Held and Due to Others	0	163,393	163,393
Long-Term Liabilities			
Due Within One Year	165,192	900,334	1,065,526
Due in More Than One Year	987,501	4,481,132	5,468,633
Total Liabilities	2,516,275	5,801,933	8,318,208
<u>Net Assets</u>			
Invested in Capital Assets, Net of Related Debt	15,170,387	13,795,333	28,965,720
Restricted for			
Capital Projects	568,646	0	568,646
Debt Service	7,272	0	7,272
Street Maintenance and Repair	3,550,938	0	3,550,938
Other Purposes	242,950	0	242,950
Unrestricted	886,420	2,929,349	3,815,769
Total Net Assets	\$20,426,613	\$16,724,682	\$37,151,295

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Activities
For the Year Ended December 31, 2010

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	
<u>Governmental Activities</u>				
Security of Persons and Property				
Police	\$2,211,868	\$54,547	\$81,075	\$0
Fire	1,532,232	0	10,322	0
Other	225,413	397	0	0
Public Health	363,868	0	48,466	0
Leisure Time Activities	86,835	60,044	8,464	16,238
Community Environment	222,094	0	308,859	0
Basic Utility Services	8,125	1,896	0	385,448
Transportation	3,653,385	59,437	805,606	1,749,000
General Government	1,432,637	385,926	83,766	924,903
Interest and Fiscal Charges	23,591	0	0	0
Total Governmental Activities	9,760,048	562,247	1,346,558	3,075,589
<u>Business-Type Activities</u>				
Water	1,676,586	1,968,233	0	509,258
Sewer	1,691,518	1,942,065	0	0
Solid Waste	840,698	869,269	0	0
Storm Water	385,568	676,194	0	0
Total Business-Type Activities	4,594,370	5,455,761	0	509,258
Total	\$14,354,418	\$6,018,008	\$1,346,558	\$3,584,847

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for Police and Fire Pension
Municipal Income Taxes Levied for General Purposes
Municipal Income Taxes Levied for Street Maintenance
and Repair
Other Local Taxes
Grants and Entitlements not Restricted to Specific Programs
Franchise Taxes
Interest
Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See Accompanying Notes to the Basic Financial Statements

Net (Expense) Revenue
and Change in Net Assets

Governmental Activities	Business-Type Activities	Total
(\$2,076,246)	\$0	(\$2,076,246)
(1,521,910)	0	(1,521,910)
(225,016)	0	(225,016)
(315,402)	0	(315,402)
(2,089)	0	(2,089)
86,765	0	86,765
379,219	0	379,219
(1,039,342)	0	(1,039,342)
(38,042)	0	(38,042)
(23,591)	0	(23,591)
<u>(4,775,654)</u>	<u>0</u>	<u>(4,775,654)</u>
0	800,905	800,905
0	250,547	250,547
0	28,571	28,571
<u>0</u>	<u>290,626</u>	<u>290,626</u>
<u>0</u>	<u>1,370,649</u>	<u>1,370,649</u>
<u>(4,775,654)</u>	<u>1,370,649</u>	<u>(3,405,005)</u>
505,051	0	505,051
91,254	0	91,254
2,566,976	0	2,566,976
1,283,489	0	1,283,489
37,255	0	37,255
733,523	0	733,523
136,373	0	136,373
27,372	0	27,372
<u>132,498</u>	<u>34,343</u>	<u>166,841</u>
5,513,791	34,343	5,548,134
<u>(374,326)</u>	<u>374,326</u>	<u>0</u>
<u>5,139,465</u>	<u>408,669</u>	<u>5,548,134</u>
363,811	1,779,318	2,143,129
<u>20,062,802</u>	<u>14,945,364</u>	<u>35,008,166</u>
<u>\$20,426,613</u>	<u>\$16,724,682</u>	<u>\$37,151,295</u>

City of Bucyrus
Balance Sheet
Governmental Funds
December 31, 2010

	General	Street Maintenance and Repair	Downtown Revitalization	Other Governmental	Total Governmental Funds
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$764,625	\$2,403,172	\$0	\$1,413,801	\$4,581,598
Accounts Receivable	0	0	0	34,167	34,167
Accrued Interest Receivable	16,610	0	0	0	16,610
Due from Other Governments	233,424	244,941	99,216	66,993	644,574
Municipal Income Taxes Receivable	682,277	341,140	0	0	1,023,417
Other Local Taxes Receivable	9,132	0	0	4,132	13,264
Interfund Receivable	383,214	0	0	0	383,214
Prepaid Items	34,555	7,239	0	16,648	58,442
Materials and Supplies Inventory	5,857	51,046	0	0	56,903
Property Taxes Receivable	543,491	0	0	98,144	641,635
Special Assessments Receivable	0	0	0	121,758	121,758
Total Assets	\$2,673,185	\$3,047,538	\$99,216	\$1,755,643	\$7,575,582
<u>Liabilities and Fund Balance</u>					
<u>Liabilities</u>					
Accrued Wages Payable	\$110,172	\$5,826	\$0	\$2,367	\$118,365
Accounts Payable	45,287	16,377	0	14,333	75,997
Contracts Payable	0	0	103,041	59,888	162,929
Due to Other Governments	214,859	19,662	0	112,857	347,378
Interfund Payable	0	0	0	49,465	49,465
Accrued Interest Payable	0	0	0	895	895
Notes Payable	0	0	0	60,000	60,000
Deferred Revenue	1,224,930	439,465	93,228	307,667	2,065,290
Total Liabilities	1,595,248	481,330	196,269	607,472	2,880,319
<u>Fund Balance</u>					
Nonspendable	40,412	58,285	0	16,648	115,345
Restricted	0	2,507,923	0	1,229,597	3,737,520
Committed	0	0	0	68,900	68,900
Assigned	22,561	0	0	0	22,561
Unassigned (Deficit)	1,014,964	0	(97,053)	(166,974)	750,937
Total Fund Balance (Deficit)	1,077,937	2,566,208	(97,053)	1,148,171	4,695,263
Total Liabilities and Fund Balance	\$2,673,185	\$3,047,538	\$99,216	\$1,755,643	\$7,575,582

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
 Reconciliation of Total Governmental Fund Balance
 to Net Assets of Governmental Activities
 December 31, 2010

Total Governmental Fund Balance		\$4,695,263
<p>Amounts reported for governmental activities on the statement of net assets are different because of the following:</p>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		15,416,771
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:		
Accounts Receivable	34,167	
Accrued Interest Receivable	15,717	
Due from Other Governments	548,995	
Municipal Income Taxes Receivable	703,018	
Property Taxes Receivable	44,067	
Special Assessments Receivable	121,758	
		1,467,722
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:		
Special Assessment Bonds Payable	(102,000)	
OPWC Loans Payable	(180,000)	
Police Pension Liability	(134,270)	
Fire Pension Liability	(153,297)	
Capital Leases Payable	(6,384)	
Compensated Absences Payable	(576,742)	
		(1,152,693)
Accrued interest on outstanding debt is not due and payable in the current period and, therefore, is not reported in the funds; it is reported when due.		(450)
Net Assets of Governmental Activities		\$20,426,613

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2010

	General	Street Maintenance and Repair	Downtown Revitalization	Other Governmental	Total Governmental Funds
<u>Revenues</u>					
Property Taxes	\$503,846	\$0	\$0	\$91,026	\$594,872
Municipal Income Taxes	2,614,656	1,307,329	0	0	3,921,985
Other Local Taxes	37,255	0	0	58,574	95,829
Special Assessments	0	0	0	14,075	14,075
Charges for Services	381,091	0	0	0	381,091
Fees, Licenses, and Permits	61,758	0	0	143,172	204,930
Fines and Forfeitures	22,170	0	0	483	22,653
Intergovernmental	700,737	490,823	3,288,609	910,324	5,390,493
Interest	45,548	38,278	0	37	83,863
Other	122,018	9,954	0	44,306	176,278
Total Revenues	4,489,079	1,846,384	3,288,609	1,261,997	10,886,069
<u>Expenditures</u>					
Current:					
Security of Persons and Property					
Police	1,938,854	0	0	270,777	2,209,631
Fire	1,191,509	0	0	250,289	1,441,798
Other	155,669	0	69,744	0	225,413
Public Health	231,068	0	0	132,800	363,868
Leisure Time Activities	40,133	0	0	107,638	147,771
Community Environment	0	0	0	222,094	222,094
Basic Utility Services	0	0	385,451	0	385,451
Transportation	40,950	798,611	2,556,631	415,360	3,811,552
General Government	1,222,684	0	0	205,602	1,428,286
Debt Service:					
Principal Retirement	18,822	8,000	0	11,000	37,822
Interest and Fiscal Charges	13,617	0	0	9,989	23,606
Total Expenditures	4,853,306	806,611	3,011,826	1,625,549	10,297,292
Excess of Revenues Over (Under) Expenditures	(364,227)	1,039,773	276,783	(363,552)	588,777
<u>Other Financing Sources (Uses)</u>					
Transfers In	0	0	0	294,916	294,916
Transfers Out	(275,178)	0	0	(16,738)	(291,916)
Total Other Financing Sources (Uses)	(275,178)	0	0	278,178	3,000
Changes in Fund Balance	(639,405)	1,039,773	276,783	(85,374)	591,777
Fund Balance (Deficit) Beginning of Year	1,717,342	1,526,435	(373,836)	1,233,545	4,103,486
Fund Balance (Deficit) End of Year	<u>\$1,077,937</u>	<u>\$2,566,208</u>	<u>(\$97,053)</u>	<u>\$1,148,171</u>	<u>\$4,695,263</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Reconciliation of Statement of Revenues, Expenditures,
and Changes in Fund Balance
of Governmental Funds to Statement of Activities
For the Year Ended December 31, 2010

Changes in Fund Balance - Total Governmental Funds \$591,777

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current year.

Capital Outlay - Non-Depreciable Capital Assets	1,718,506	
Capital Outlay - Depreciable Capital Assets	322,428	
Capital Contributions	51,350	
Depreciation	<u>(1,908,182)</u>	184,102

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Property Taxes	1,433	
Municipal Income Taxes	(71,520)	
Special Assessments	(14,075)	
Fees, Licenses, and Permits	1,701	
Intergovernmental	(346,483)	
Interest	<u>(18,176)</u>	(447,120)

Repayment of principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities on the statement of net assets.

Special Assessment Bonds Payable	11,000	
OPWC Loans Payable	8,000	
Police Pension Liability	3,078	
Fire Pension Liability	3,515	
Capital Leases Payable	<u>12,229</u>	37,822

Interest is reported as an expenditure when due in the governmental funds but is accrued on outstanding debt on the statement of net assets. 15

Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (2,785)

Change in Net Assets of Governmental Activities \$363,811

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		(Under)
<u>Revenues</u>				
Property Taxes	\$480,300	\$480,300	\$503,846	\$23,546
Municipal Income Taxes	2,450,000	2,450,000	2,564,290	114,290
Other Local Taxes	27,000	27,000	34,641	7,641
Charges for Services	367,800	367,800	358,968	(8,832)
Fees, Licenses, and Permits	32,500	32,500	61,758	29,258
Fines and Forfeitures	36,500	36,500	22,936	(13,564)
Intergovernmental	576,550	706,550	792,024	85,474
Interest	75,000	75,000	52,175	(22,825)
Other	73,500	76,710	90,907	14,197
Total Revenues	4,119,150	4,252,360	4,481,545	229,185
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	2,051,797	2,052,798	1,948,837	103,961
Fire	1,282,260	1,282,260	1,193,804	88,456
Other	145,000	155,000	153,916	1,084
Public Health	233,029	237,229	231,068	6,161
Leisure Time Activities	57,036	62,247	39,207	23,040
Transportation	37,348	47,348	43,681	3,667
General Government	1,422,409	1,433,209	1,293,458	139,751
Debt Service:				
Debt Retirement	2,500	2,500	1,750	750
Total Expenditures	5,231,379	5,272,591	4,905,721	366,870
Excess of Revenues Under Expenditures	(1,112,229)	(1,020,231)	(424,176)	596,055
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	1,000	1,000	32,589	31,589
Advances In	0	89,030	98,200	9,170
Advances Out	0	0	(58,635)	(58,635)
Transfers In	10,000	10,000	0	(10,000)
Transfers Out	(344,925)	(344,925)	(273,428)	71,497
Total Other Financing Sources (Uses)	(333,925)	(244,895)	(201,274)	43,621
Changes in Fund Balance	(1,446,154)	(1,265,126)	(625,450)	639,676
Fund Balance Beginning of Year	1,313,855	1,313,855	1,313,855	0
Prior Year Encumbrances Appropriated	58,237	58,237	58,237	0
Fund Balance (Deficit) End of Year	(\$74,062)	\$106,966	\$746,642	\$639,676

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Municipal Income Taxes	\$1,002,500	\$1,002,500	\$1,282,145	\$279,645
Intergovernmental	455,000	455,000	488,920	33,920
Interest	15,000	15,000	38,278	23,278
Other	5,000	5,000	10,073	5,073
Total Revenues	1,477,500	1,477,500	1,819,416	341,916
<u>Expenditures</u>				
Current:				
Transportation	2,872,240	2,872,240	1,313,656	1,558,584
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	2,880,240	2,880,240	1,321,656	1,558,584
Change in Fund Balance	(1,402,740)	(1,402,740)	497,760	1,900,500
Fund Balance Beginning of Year	1,464,910	1,464,910	1,464,910	0
Prior Year Encumbrances Appropriated	345,449	345,449	345,449	0
Fund Balance End of Year	\$407,619	\$407,619	\$2,308,119	\$1,900,500

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Fund Net Assets
Enterprise Funds
December 31, 2010

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Assets</u>					
<u>Current Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$1,207,675	\$315,364	\$266,743	\$865,798	\$2,655,580
Accounts Receivable	264,608	256,289	104,181	90,863	715,941
Due from Other Governments	0	2,433	1,393	0	3,826
Prepaid Items	8,710	3,190	3,372	171	15,443
Materials and Supplies Inventory	271,532	7,937	0	0	279,469
Total Current Assets	1,752,525	585,213	375,689	956,832	3,670,259
<u>Non-Current Assets</u>					
Restricted Assets					
Equity in Pooled Cash and Cash Equivalents	163,393	0	0	0	163,393
Cash and Cash Equivalents with Escrow Agent	1,000	0	0	0	1,000
Unamortized Bond Issuance Costs	9,448	14,740	0	0	24,188
Nondepreciable Capital Assets	1,050,832	33,000	0	0	1,083,832
Depreciable Capital Assets, Net	6,980,606	5,289,331	195,049	5,452,706	17,917,692
Total Non-Current Assets	8,205,279	5,337,071	195,049	5,452,706	19,190,105
Total Assets	9,957,804	5,922,284	570,738	6,409,538	22,860,364
<u>Liabilities</u>					
<u>Current Liabilities</u>					
Accrued Wages Payable	22,869	12,475	9,586	0	44,930
Accounts Payable	27,781	18,550	21,024	4,334	71,689
Compensated Absences Payable	23,985	12,865	7,939	1,499	46,288
Due to Other Governments	47,753	29,083	19,568	3,921	100,325
Interfund Payable	83,438	83,437	83,437	83,437	333,749
Accrued Interest Payable	3,498	5,632	0	0	9,130
Notes Payable	0	30,000	0	0	30,000
Retainage Payable	1,000	0	0	0	1,000
General Obligation Revenue Bonds Payable	195,000	305,000	0	0	500,000
OWDA Loans Payable	26,183	287,262	0	0	313,445
OPWC Loans Payable	13,277	0	0	27,324	40,601
Total Current Liabilities	444,784	784,304	141,554	120,515	1,491,157
<u>Non-Current Liabilities</u>					
Deposits Held and Due to Others	163,393	0	0	0	163,393
Compensated Absences Payable	78,154	31,326	15,208	10,111	134,799
General Obligation Revenue Bonds Payable	200,000	148,370	0	0	348,370
OWDA Loans Payable	251,588	3,171,320	0	0	3,422,908
OPWC Loans Payable	103,662	0	0	471,393	575,055
Total Non-Current Liabilities	796,797	3,351,016	15,208	481,504	4,644,525
Total Liabilities	1,241,581	4,135,320	156,762	602,019	6,135,682
<u>Net Assets</u>					
Invested in Capital Assets, Net of Related Debt	7,251,176	1,395,119	195,049	4,953,989	13,795,333
Unrestricted	1,465,047	391,845	218,927	853,530	2,929,349
Total Net Assets	\$8,716,223	\$1,786,964	\$413,976	\$5,807,519	\$16,724,682

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenses,
and Changes in Fund Net Assets
Enterprise Funds
For the Year Ended December 31, 2010

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Operating Revenues</u>					
Charges for Services	\$1,968,233	\$1,942,065	\$869,269	\$676,194	\$5,455,761
Other	18,134	7,646	2,789	74	28,643
Total Operating Revenues	<u>1,986,367</u>	<u>1,949,711</u>	<u>872,058</u>	<u>676,268</u>	<u>5,484,404</u>
<u>Operating Expenses</u>					
Personal Services	961,764	592,456	419,338	84,778	2,058,336
Contractual Services	151,899	178,286	264,329	96,214	690,728
Materials and Supplies	72,289	152,013	43,360	7,049	274,711
Depreciation	367,447	415,117	30,234	113,989	926,787
Other	83,909	83,451	83,437	83,538	334,335
Total Operating Expenses	<u>1,637,308</u>	<u>1,421,323</u>	<u>840,698</u>	<u>385,568</u>	<u>4,284,897</u>
Operating Income	<u>349,059</u>	<u>528,388</u>	<u>31,360</u>	<u>290,700</u>	<u>1,199,507</u>
<u>Non-Operating Revenues (Expenses)</u>					
Interest Revenue	8	0	0	0	8
Interest Expense	(39,278)	(270,195)	0	0	(309,473)
Gain on Sale of Capital Assets	0	0	5,700	0	5,700
Total Non-Operating Revenues (Expenses)	<u>(39,270)</u>	<u>(270,195)</u>	<u>5,700</u>	<u>0</u>	<u>(303,765)</u>
Income before Contributions and Transfers	309,789	258,193	37,060	290,700	895,742
Capital Contributions	590,134	0	0	296,442	886,576
Transfers Out	0	(3,000)	0	0	(3,000)
Changes in Net Assets	899,923	255,193	37,060	587,142	1,779,318
Net Assets Beginning of Year	<u>7,816,300</u>	<u>1,531,771</u>	<u>376,916</u>	<u>5,220,377</u>	<u>14,945,364</u>
Net Assets End of Year	<u><u>\$8,716,223</u></u>	<u><u>\$1,786,964</u></u>	<u><u>\$413,976</u></u>	<u><u>\$5,807,519</u></u>	<u><u>\$16,724,682</u></u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2010

	Water	Sewer	Solid Waste	Storm Water	Total
Increases (Decreases) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$1,927,708	\$1,892,793	\$855,708	\$666,060	\$5,342,269
Cash Payments for Personal Services	(968,954)	(580,274)	(417,747)	(83,916)	(2,050,891)
Cash Payments for Contractual Services	(157,350)	(181,336)	(266,430)	(188,399)	(793,515)
Cash Payments to Vendors	(99,371)	(131,912)	(104,131)	(11,349)	(346,763)
Cash Payments for					
Transactions with Other Funds	(77,907)	(77,907)	(77,906)	(77,906)	(311,626)
Cash Received from Other Revenues	18,554	5,427	1,539	98	25,618
Cash Payments for Other Expenses	(471)	(14)	0	(101)	(586)
Cash Received from Deposits	81,436	0	0	0	81,436
Cash Payments for Deposits Refunded	(77,499)	0	0	0	(77,499)
Net Cash Provided by (Used for) Operating Activities	<u>646,146</u>	<u>926,777</u>	<u>(8,967)</u>	<u>304,487</u>	<u>1,868,443</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Advances Out	0	(6,000)	0	0	(6,000)
Transfers Out	0	(3,000)	0	0	(3,000)
Net Cash Used for by Noncapital Financing Activities	<u>0</u>	<u>(9,000)</u>	<u>0</u>	<u>0</u>	<u>(9,000)</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Principal Paid on Bond Anticipation Notes	0	(40,000)	0	0	(40,000)
Principal Paid on General Obligation Revenue Bonds	(190,000)	(295,000)	0	0	(485,000)
Principal Paid on OWDA Loans	(25,161)	(276,053)	0	0	(301,214)
Principal Paid on OPWC Loans	(13,277)	0	0	(27,324)	(40,601)
Interest Paid on Bond Anticipation Notes	0	(2,842)	0	0	(2,842)
Interest Paid on General Obligation Revenue Bonds	(24,390)	(37,940)	0	0	(62,330)
Interest Paid on OWDA Loans	(11,927)	(147,386)	0	0	(159,313)
Bond Anticipation Notes Issued	0	30,000	0	0	30,000
Acquisition of Capital Assets	(119,400)	0	0	0	(119,400)
Sale of Capital Assets	0	0	5,700	0	5,700
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(384,155)</u>	<u>(769,221)</u>	<u>5,700</u>	<u>(27,324)</u>	<u>(1,175,000)</u>
<u>Cash Flows from Investing Activities</u>					
Interest	8	0	0	0	8
Net Increase (Decrease) in Cash and Cash Equivalents	261,999	148,556	(3,267)	277,163	684,451
Cash and Cash Equivalents Beginning of Year	<u>1,110,069</u>	<u>166,808</u>	<u>270,010</u>	<u>588,635</u>	<u>2,135,522</u>
Cash and Cash Equivalents End of Year	<u>\$1,372,068</u>	<u>\$315,364</u>	<u>\$266,743</u>	<u>\$865,798</u>	<u>\$2,819,973</u>

(continued)

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2010
(continued)

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Reconciliation of Operating Income to Net</u>					
<u>Cash Provided by (Used for) Operating Activities</u>					
Operating Income	\$349,059	\$528,388	\$31,360	\$290,700	\$1,199,507
<u>Adjustments to Reconcile Operating Income to Net</u>					
<u>Cash Provided by (Used for) Operating Activities</u>					
Depreciation	367,447	415,117	30,234	113,989	926,787
Changes in Assets and Liabilities:					
Increase in Accounts Receivable	(40,462)	(49,272)	(13,561)	(10,134)	(113,429)
(Increase) Decrease in Due from Other Governments	357	(2,219)	(1,250)	24	(3,088)
(Increase) Decrease in Prepaid Items	213	496	59	(57)	711
Increase in Materials and Supplies Inventory	(23,849)	(1)	0	0	(23,850)
Increase in Accrued Wages Payable	1,315	1,396	633	0	3,344
Increase (Decrease) in Accounts Payable	8,433	18,027	(62,297)	(22,704)	(58,541)
Decrease in Contracts Payable	(5,000)	0	0	(25,000)	(30,000)
Increase (Decrease) in Due to Other Governments	3,810	6,863	(778)	(41)	9,854
Increase in Interfund Payable	5,531	5,530	5,531	5,531	22,123
Decrease in Retainage Payable	(11,696)	(906)	0	(48,090)	(60,692)
Increase in Deposits Held and Due to Others	3,937	0	0	0	3,937
Increase (Decrease) in Compensated Absences Payable	(12,949)	3,358	1,102	269	(8,220)
Net Cash Provided by (Used for) Operating Activities	<u>\$646,146</u>	<u>\$926,777</u>	<u>(\$8,967)</u>	<u>\$304,487</u>	<u>\$1,868,443</u>

Non-Cash Capital Transactions

In 2010, the Downtown Revitalization capital projects fund constructed water lines and donated them to the Water enterprise fund, in the amount of \$80,884.

In 2010, the Water enterprise fund received capital assets donated by a private citizen, in the amount of \$509,250.

In 2010, the Downtown Revitalization capital projects fund constructed storm water lines and donated them to the Storm Water enterprise fund, in the amount of \$296,442.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2010

<u>Assets</u>	
Equity in Pooled Cash and Cash Equivalents	<u>\$6,707</u>
<u>Liabilities</u>	
Deposits Held and Due to Others	<u>\$6,707</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

A. The City

The City of Bucyrus is a statutory municipal corporation operating under the laws of the State of Ohio. Bucyrus became a village in 1822 and was incorporated as a city on February 21, 1883.

The City operates under a mayor-council form of government. Legislative power is vested in a seven member council and a council president, each elected to two-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. All City officials, with the exception of the Service-Safety Director, are elected positions. The Service-Safety Director is appointed by the Mayor.

The City of Bucyrus is divided into various departments and financial management and control systems. Services provided include police protection, fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services as well as a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

B. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the City of Bucyrus consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes Access and all departments and activities that are directly operated by the elected City officials.

Access - The City Council established a local volunteer board known as the Bucyrus Access Board and charged them with the responsibility of general operation and management of all local public access facilities (known as Access); however, all corporate powers are retained by the City Council. The Board has ten members; seven, designated by the City Council, are representatives from certain community organizations, and three are appointed by the Mayor. Operations of the local public access channel are financed by a portion of a 5 percent franchise tax collected from Time Warner Communications, the local cable provider.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. There were no component units of the City of Bucyrus in 2010.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

(continued)

The City of Bucyrus participates in two jointly governed organizations and a public entity shared risk pool. These organizations are the Central Joint Ambulance District, the Crawford County General Health District, and the Public Entities Pool of Ohio. These organizations are presented in Note 21 and Note 22 to the basic financial statements.

The City of Bucyrus is also associated with the Bucyrus Public Library to the extent that the Mayor appoints the Library's Board of Trustees. However, the City of Bucyrus is not financially accountable for the Bucyrus Public Library. The library is presented as a related organization in Note 23 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Bucyrus have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The City does not apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989, to its business-type activities or to its enterprise funds. Following are the more significant of the City's accounting policies.

A. Basis of Presentation

The City's basic financial statements consist of government-wide financial statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the City are reported in three categories; governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Street Maintenance and Repair Fund - This fund accounts for 92.5 percent of the state gasoline tax and motor vehicle registration fees as well as a .5 percent voted municipal income tax restricted for maintenance of streets within the City.

Downtown Revitalization Fund - This fund accounts for federal grants received under the American Recovery and Reinvestment Act for various improvements along Sandusky Avenue in downtown Bucyrus.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position, and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund accounts for the provision of water treatment and distribution to residential and commercial users within the City.

Sewer Fund - This fund accounts for the provision of wastewater treatment service to residential and commercial users within the City.

Solid Waste Fund - This fund accounts for the operation of solid waste collection within the City.

Storm Water Fund - This fund accounts for the operation of the storm water run off system within the City.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are not available to support the City's own programs. The City did not have any trust funds in 2010. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for deposits from individuals planning the excavation or requesting the vacation of a street or alley and for insurance proceeds to secure proper handling of fire damaged structures.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net assets. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of revenues, expenses, and changes in fund net assets presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets. The statement of cash flows reflects how the City finances and meets the cash flow needs of its enterprise activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from income taxes is recognized in the year in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: income taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants, and interest.

Deferred Revenues

Deferred revenues arise when assets are recognized before the revenue recognition criteria have been satisfied.

Property taxes for which there was an enforceable legal claim at December 31, 2010, but were levied to finance 2011 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements were met have also been recorded as deferred revenue.

On governmental fund financial statements, receivables that were not collected within the available period are recorded as deferred revenue.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except agency funds, are required to be budgeted and appropriated. The major documents prepared are the statement of fund activities, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The statement of fund activities indicates the projected revenues and expenditures for those funds receiving tax monies. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations ordinance is City Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by City Council at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by City Council.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during the year.

F. Cash and Investments

To improve cash management, cash received by the City, except cash held by escrow agents, is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as “Equity in Pooled Cash and Cash Equivalents”. Monies restricted for utility deposits and held within the City’s Water enterprise fund are also reflected as “Equity in Pooled Cash and Cash Equivalents”.

Cash and cash equivalents that are held separately for the City by escrow agents for payment of retainage to contractors upon project completion are recorded as “Cash and Cash Equivalents with Escrow Agent”.

During 2010, the City invested in nonnegotiable certificates of deposit, repurchase agreements, federal agency securities, and STAR Ohio. Investments are reported at fair value, except for nonnegotiable certificates of deposit and repurchase agreements, which are reported at cost. Fair value is based on quoted market price. STAR Ohio is an investment pool, managed by the State Treasurer’s Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio’s share price, which is the price the investment could be sold for on December 31, 2010.

Interest earnings are allocated to City funds according to State statutes, grant requirements, or debt related restrictions. Interest revenue credited to the General Fund during 2010 was \$45,548, which includes \$33,047 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2010, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Unamortized Issuance Costs

For the enterprise funds, issuance costs are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Issuance costs are recorded as deferred charges and are generally paid from debt proceeds.

J. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net assets but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. The City reports all infrastructure, including that acquired prior 1980. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	10-45 years	10-50 years
Improvements Other Than Buildings	10-50 years	10 years
Streets	10-30 years	N/A
Bridges	50 years	N/A
Water, Sewer, and Storm Water Lines	N/A	50 years
Equipment	3-30 years	5-30 years
Furniture and Fixtures	20 years	N/A
Vehicles	3-30 years	3-10 years

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Interfund Receivables/Payables

On fund financial statements, receivables and payables resulting from short-term interfund loans or unpaid amounts for interfund services provided are reported as “Interfund Receivables/Payables”. Interfund balances are eliminated on the statement of net assets, except for any net residual amounts due between governmental and business-type activities. These amounts are presented as “Internal Balances”.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City’s manpower and union contracts. The City records a liability for accumulated unused sick leave for all employees with ten or more years of service with the City.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Special assessment bonds, OPWC loans, police and fire pension liability, and capital leases are recognized as liabilities on the fund financial statements when due.

N. Unamortized Loss on Advance Refunding

For advance refundings resulting in the defeasance of debt reported in the enterprise funds, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a reduction of the face amount of the new debt.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for maintenance and repair of highways, recreation, police and fire department activities, and Access. The City's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

P. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable - The nonspendable classification includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

Restricted - The restricted classification includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means the City can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for purposes specified by the legislation.

Committed - The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance or resolution) of City Council. The committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assigned - Amounts in the assigned classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds, other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by City Council or by a City official delegated that authority by ordinance.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City first applies restricted resources when an expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for water, sewer, solid waste, and storm water services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

R. Capital Contributions

Capital contributions arise from contributions of capital assets from other funds and outside sources.

S. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

T. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Accountability

At December 31, 2010, the following funds had deficit fund balances:

<u>Fund</u>	<u>Deficit</u>
Special Revenue Funds	
Police Retention	\$3,049
Police Pension	51,685
Fire Pension	51,345
Capital Projects Funds	
Downtown Revitalization	97,053
Municipal Building	60,895

The deficit fund balances in the special revenue funds and the Downtown Revitalization capital projects fund resulted from adjustments for accrued liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

The deficit fund balance in the Municipal Building capital projects fund was caused by the requirement to report the bond anticipation note liability in the fund receiving the note proceeds. The deficit will be alleviated when the notes are paid.

B. Compliance

The General Fund had original appropriations in excess of estimated resources plus available balances for the year ended December 31, 2010, in the amount of \$74,062, due to unpaid advances not considered when preparing original budget estimates. Advances are not required to be budgeted by State statute.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - for the General Fund and the Street Maintenance and Repair special revenue fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING (continued)

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

	Changes in Fund Balance	
	General	Street Maintenance and Repair
GAAP Basis	(\$639,405)	\$1,039,773
<u>Increases (Decreases) Due To</u>		
Revenue Accruals:		
Accrued 2009, Received in Cash 2010	613,043	119,648
Accrued 2010, Not Yet Received in Cash	(593,753)	(146,616)
Expenditure Accruals:		
Accrued 2009 Paid in Cash 2010	(397,631)	(456,893)
Accrued 2010, Not Yet Paid in Cash	370,318	41,865
Cash Adjustments:		
Unrecorded Activity 2009	4,164	0
Unrecorded Activity 2010	1,601	0
Prepaid Items	(504)	2,515
Materials and Supplies Inventory	(3,264)	(7,479)
Advances In	98,200	0
Advances Out	(58,635)	0
Encumbrances Outstanding at Year End (Budget Basis)	(19,584)	(95,053)
Budget Basis	(\$625,450)	\$497,760

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 5 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the city treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the City Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
6. The State Treasurer's investment pool (STAR Ohio); and
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 25 percent of the interim monies available for investment at any one time.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments

As of December 31, 2010, the City had the following investments:

	<u>Fair Value</u>	<u>Maturity</u>
Repurchase Agreements	\$735,083	1/3/11
Federal Home Loan Bank Notes	500,320	2/9/12
Federal Home Loan Bank Notes	747,585	10/25/12
Federal Home Loan Bank Notes	498,915	9/9/13
Federal Farm Credit Bank Notes	499,675	6/17/13
STAR Ohio	73,231	58 days
	<u>\$3,054,809</u>	

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the City from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless they are matched to a specific obligation or debt of the City.

The securities underlying the repurchase agreements (Federal Home Loan Bank Notes), Federal Home Loan Bank Notes, and Federal Farm Credit Bank Notes carry a rating of Aaa by Moody's. STAR Ohio carries a rating of AAA by Standard and Poor's. The City has no investment policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that repurchase agreements be limited to investments in United States treasury securities and federal government agency securities. STAR Ohio must maintain the highest rating provided by at least one nationally recognized standard rating service.

For an investment, custodial risk is the risk that, in the event of failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The repurchase agreements are exposed to custodial credit risk as they are uninsured, unregistered, and held by the counterparty's trust department or agent, but not in the City's name. The City has no investment policy dealing with custodial credit risk beyond the requirements of State statute.

With the exception of U.S. Treasury securities or STAR Ohio, the City may not invest more than 60 percent of its portfolio in any one security type or with a single financial institution. The City places no limit on the amount of its interim monies it may invest in a particular security

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

The following table indicates the percentage of each investment to the City's total portfolio:

	<u>Fair Value</u>	<u>Percentage of Portfolio</u>
Repurchase Agreements	\$735,083	24.06%
Federal Home Loan Bank Notes	1,746,820	57.18
Federal Farm Credit Bank Notes	499,675	16.36

NOTE 6 - RECEIVABLES

Receivables at December 31, 2010, consisted of accounts (billings for user charged services, including unbilled utility services); accrued interest; intergovernmental receivables arising from grants, entitlements, and shared revenues; municipal income taxes; other local taxes; interfund; property taxes; and special assessments. All receivables are considered collectible in full and within one year, except for municipal income taxes, property taxes, special assessments, and the allowance for uncollectibles related to utility services. Municipal income taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Special assessments, in the amount of \$107,863, will not be received within one year. There were no delinquent special assessments at December 31, 2010.

A summary of accounts receivable related to utility services is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Storm Water</u>	<u>Total Enterprise Funds</u>
Accounts Receivable	\$307,700	\$298,028	\$121,145	\$105,658	\$832,531
Less Allowance for Uncollectibles	(43,092)	(41,739)	(16,964)	(14,795)	(116,590)
Net Accounts Receivable	<u>\$264,608</u>	<u>\$256,289</u>	<u>\$104,181</u>	<u>\$90,863</u>	<u>\$715,941</u>

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
Governmental Activities	
Major Funds	
General Fund	
Homestead and Rollback	\$38,778
Personal Property Phase-Out	11,345
Local Government	175,085
Cigarette Tax	647
Estate Tax	6,747
Fines and Forfeitures	822
Total General Fund	<u>233,424</u>

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 6 - RECEIVABLES (continued)

	Amount
Governmental Activities (continued)	
Street Maintenance and Repair	
Gasoline Tax	\$204,160
Motor Vehicle License Tax	40,781
Total Street Maintenance and Repair	244,941
Downtown Revitalization Grant	99,216
Total Major Funds	577,581
Nonmajor Funds	
State Highway	
Gasoline Tax	16,554
Motor Vehicle License Tax	3,307
Total State Highway	19,861
Police Retention	
Cops Hiring Grant	2,439
Police Continuing Training	
Other	400
Airport Grant	
Federal Aviation Administration	594
Ohio Crime Victims Grant	
Ohio Crime Victims Assistance	29,226
Police Pension	
Homestead and Rollback	3,352
Personal Property Phase-Out	1,106
Total Police Pension	4,458
Fire Pension	
Homestead and Rollback	3,352
Personal Property Phase-Out	1,106
Total Fire Pension	4,458
Drug Law Enforcement	
Other	25
Fire Levy	
Personal Property Phase-Out	5,532
Total Nonmajor Funds	66,993
Total Governmental Activities	\$644,574
Business-Type Activities	
Major Funds	
Sewer	
Other	\$2,433
Solid Waste	
Other	1,393
Total Business-Type Activities	\$3,826

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 7 - MUNICIPAL INCOME TAXES

The City levies and collects an income tax of 1.5 percent based on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City's income tax rate includes 1 percent authorized by State statute and levied by the City Council and an additional .5 percent levied with voter approval for a period of six years, expiring in 2013. The additional .5 percent is restricted solely for street repair and is recorded in the Street Maintenance and Repair special revenue fund. The remaining income tax revenues and all related expenditures for administration and collection are accounted for in the General Fund.

NOTE 8 - PROPERTY TAXES

Property taxes include amounts levied against all real property, public utility property, and tangible personal property located in the City. Real property tax revenues received in 2010 represent the collection of 2009 taxes. Real property taxes received in 2010 were levied after October 1, 2009, on the assessed values as of January 1, 2009, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in 2010 represent the collection of 2009 taxes. Public utility real and tangible personal property taxes received in 2010 became a lien on December 31, 2008, were levied after October 1, 2009, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

Tangible personal property tax revenues received in 2010 (other than public utility property) represent the collection of 2010 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing machinery and equipment, and furniture and fixtures is no longer levied and collected. The October 2008 tangible personal property settlement was the last property tax settlement for general personal property taxes. Tangible personal property taxes received from telephone companies in 2010 were levied after October 1, 2009, on the true value as of December 31, 2009. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, the first payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Bucyrus. The County Auditor periodically remits to the City its portion of the taxes collected.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 8 - PROPERTY TAXES (continued)

Accrued property taxes receivable represents real property, public utility property, and tangible personal property taxes which were measurable as of December 31, 2010, and for which there was an enforceable legal claim. In the governmental funds, the entire receivable has been deferred since current taxes were not levied to finance 2010 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while the remainder has been deferred.

The full tax rate for all City operations for the year ended December 31, 2010, was \$4.30 per \$1,000 of assessed value. The assessed values of real property, public utility property, and tangible personal property upon which 2010 property tax receipts were based are as follows:

Category	Amount
Real Property	
Agricultural	\$455,410
Residential	118,115,690
Commercial	33,660,990
Industrial	14,685,280
Public Utility Property	
Real	37,250
Personal	6,071,110
Tangible Personal Property	283,830
Total Assessed Value	<u>\$173,309,560</u>

NOTE 9 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2010, was as follows:

	Balance December 31, 2009	Additions	Reductions	Balance December 31, 2010
Governmental Activities:				
Nondepreciable Capital Assets				
Land	\$1,836,620	\$72,207	\$0	\$1,908,827
Construction in Progress	502,738	1,697,649	(2,200,387)	0
Total Nondepreciable Capital Assets	<u>2,339,358</u>	<u>1,769,856</u>	<u>(2,200,387)</u>	<u>1,908,827</u>
Depreciable Capital Assets				
Buildings	1,610,094	0	0	1,610,094
Improvements Other Than Buildings	1,222,285	166,427	0	1,388,712
Streets	39,448,429	2,200,387	0	41,648,816
Bridges	900,980	0	0	900,980
Equipment	1,485,556	98,870	(25,841)	1,558,585
Furniture and Fixtures	16,200	0	0	16,200
Vehicles	2,195,047	57,131	(61,299)	2,190,879
Total Depreciable Capital Assets	<u>46,878,591</u>	<u>2,522,815</u>	<u>(87,140)</u>	<u>49,314,266</u>

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 9 - CAPITAL ASSETS (continued)

	Balance December 31, 2009	Additions	Reductions	Balance December 31, 2010
Governmental Activities (continued)				
Less Accumulated Depreciation for				
Buildings	(\$1,028,046)	(\$42,405)	\$0	(\$1,070,451)
Improvements Other Than Buildings	(876,204)	(45,463)	0	(921,667)
Streets	(28,947,134)	(1,644,038)	0	(30,591,172)
Bridges	(765,833)	(18,020)	0	(783,853)
Equipment	(1,066,800)	(60,250)	25,841	(1,101,209)
Furniture and Fixtures	(16,200)	0	0	(16,200)
Vehicles	(1,285,063)	(98,006)	61,299	(1,321,770)
Total Accumulated Depreciation	<u>(33,985,280)</u>	<u>(1,908,182)</u>	<u>87,140</u>	<u>(35,806,322)</u>
Total Depreciable Capital Assets, Net	<u>12,893,311</u>	<u>614,633</u>	<u>0</u>	<u>13,507,944</u>
Governmental Activities Capital Assets, Net	<u>\$15,232,669</u>	<u>\$2,384,489</u>	<u>(\$2,200,387)</u>	<u>\$15,416,771</u>

During 2010, the City accepted contributions of nondepreciable capital assets for governmental activities from outside sources with a fair value of \$51,350.

	Balance December 31, 2009	Additions	Reductions	Balance December 31, 2010
Business-Type Activities:				
Nondepreciable Capital Assets				
Land	\$930,782	\$153,050	\$0	\$1,083,832
Construction in Progress	804,798	377,326	(1,182,124)	0
Total Nondepreciable Capital Assets	<u>1,735,580</u>	<u>530,376</u>	<u>(1,182,124)</u>	<u>1,083,832</u>
Depreciable Capital Assets				
Buildings	9,125,916	356,200	0	9,482,116
Improvements Other Than Buildings	5,263,259	0	0	5,263,259
Water, Sewer, and Storm Water Lines	16,436,813	1,290,058	(8,783)	17,718,088
Equipment	2,757,712	0	0	2,757,712
Vehicles	579,229	0	(79,159)	500,070
Total Depreciable Capital Assets	<u>34,162,929</u>	<u>1,646,258</u>	<u>(87,942)</u>	<u>35,721,245</u>
Less Accumulated Depreciation for				
Buildings	(4,691,741)	(425,100)	0	(5,116,841)
Improvements Other Than Buildings	(2,708,605)	(102,512)	0	(2,811,117)
Water, Sewer, and Storm Water Lines	(7,529,934)	(233,813)	8,783	(7,754,964)
Equipment	(1,698,303)	(131,304)	0	(1,829,607)
Vehicles	(336,125)	(34,058)	79,159	(291,024)
Total Accumulated Depreciation	<u>(16,964,708)</u>	<u>(926,787)</u>	<u>87,942</u>	<u>(17,803,553)</u>
Total Depreciable Capital Assets, Net	<u>17,198,221</u>	<u>719,471</u>	<u>0</u>	<u>17,917,692</u>
Business-Type Activities Capital Assets, Net	<u>\$18,933,801</u>	<u>\$1,249,847</u>	<u>(\$1,182,124)</u>	<u>\$19,001,524</u>

During 2010, enterprise funds accepted contributions of capital assets from outside sources, in the amount of \$509,250. Capital assets were also constructed in the governmental funds and donated to the enterprise funds, in the amount of \$377,326.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 9 - CAPITAL ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
Security of Persons and Property - Police	\$16,349
Security of Persons and Property - Fire	79,195
Leisure Time Activities	17,155
Transportation	1,762,739
General Government	32,744
Total Depreciation Expense - Governmental Activities	<u>\$1,908,182</u>

NOTE 10 - INTERFUND RECEIVABLES/PAYABLES

At December 31, 2010, the General Fund had an interfund receivable, in the amount of \$383,214; \$49,465 from other governmental funds to provide cash flow resources until the receipt of grant monies and \$83,438, \$83,437, \$83,437, and \$83,437, respectively, from the Water, Sewer, Solid Waste, and Storm Water enterprise funds for services provided to those funds.

NOTE 11 - RISK MANAGEMENT

The City participates in the Public Entities Pool of Ohio, a public entity shared risk pool. The City pays an annual premium to the pool for various types of insurance coverage. Member cities agree to share in the coverage of losses and pay all premiums necessary for the specified insurance coverage. Upon withdrawal from the Pool, a participant is responsible for the payment of all liabilities accruing as a result of withdrawal. During 2010, the City had the following insurance coverage:

<u>Type of Coverage</u>	<u>Coverage</u>	<u>Deductible</u>
Property (building and contents)	\$17,552,200	\$1,000
Earthquake	1,000,000	25,000
Employee Benefits Liability	1,000,000	1,000
General Liability	10,000,000	0
Law Enforcement Liability	10,000,000	5,000
Excess Liability	10,000,000	0
Automobile Liability	10,000,000	0
Uninsured Motorist	1,000,000	0
Crime Coverage	10,000,000	5,000
Blanket Bond	10,000,000	0
Boiler and Machinery	17,552,200	1,000

There has been no significant reduction in insurance coverage from 2009, and no insurance settlement has exceeded insurance coverage during the last three years.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 11 - RISK MANAGEMENT (continued)

Workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

NOTE 12 - SIGNIFICANT CONTRACTUAL COMMITMENTS

The City has several outstanding contracts for professional services. The following amounts remain on these contracts as of December 31, 2010:

Vendor	Contract Amount	Amount Paid as of 12/31/10	Outstanding Balance
Anderzack-Pitzen Construction, Inc.	\$3,569,770	\$3,125,042	\$444,728
CTL Engineering	67,459	33,484	33,975
Gleespen Engineering and Surveying	206,482	137,544	68,938

NOTE 13 - DEFINED BENEFIT PENSION PLANS

A. Ohio Public Employees Retirement System

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the traditional plan benefit. Member contributions, the investment of which is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 13 - DEFINED BENEFIT PENSION PLANS (continued)

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units and 18.1 percent of covered payroll for public safety and law enforcement employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll. For the year ended December 31, 2010, members in state and local classifications contributed 10 percent of covered payroll while public safety and law enforcement members contributed 10.5 percent and 11.1 percent, respectively. While members in the state and local divisions may participate in all three plans, public safety and law enforcement divisions exist only within the traditional plan. For 2010, member and employer contribution rates were consistent across all three plans.

The City's 2010 contribution rate was 14 percent, except for those plan members in public safety or law enforcement, for whom the City's contribution was 17.87 percent of covered payroll. The portion of the City's contribution used to fund pension benefits is net of postemployment health care benefits. The portion of the City's contribution allocated to health care for members in the traditional plan was 5.5 percent from January 1, through February 28, 2010, and 5 percent from March 1, through December 31, 2010. The portion of the employer contribution allocated to health care for members in the combined plan was 4.73 percent from January 1, through February 28, 2010, and 4.23 percent from March 1, through December 31, 2010. Employer contribution rates are actuarially determined.

The City's required contribution for pension obligations to the traditional and combined plans for the years ended December 31, 2010, 2009, and 2008 was \$445,096, \$409,680, and \$349,039, respectively. For 2010, 85 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2009 and 2008. Contributions to the member-directed plan for 2010 were \$795 made by the City and \$568 made by the plan members.

B. Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial that includes financial information and required supplementary information for the plan. The report that may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code requires plan members to contribute 10 percent of their annual covered salary while employers are required to contribute 19.5 percent for police officers and 24 percent for firefighters. The OPF pension fund is authorized by the Ohio Revised Code to allocate a portion of the employer contribution to retiree health care benefits. For 2010, the portion of the City's contribution used to fund pension benefits was 12.75 percent of covered payroll for police officers and 17.25 percent of covered payroll for firefighters. The City's contribution to OPF for police and firefighters pension was \$225,197 and \$218,373 for the year ended December 31, 2010, \$211,914 and \$204,106, for the year ended December 31, 2009, and \$208,445 and 215,864, for the year ended December 31, 2008. For 2010, 68 percent has been contributed for both police and firefighters with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2009 and 2008.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 14 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care plan for qualifying members of both the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment health care coverage. The plan includes a medical plan, a prescription drug program, and Medicare Part B premium reimbursement.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The postemployment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of postemployment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2010, state and local employers contributed 14 percent of covered payroll and public safety and law enforcement employers contributed 17.87 percent. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units and 18.1 percent of covered payroll for public safety and law enforcement employer units.

Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The portion of the employer contribution allocated to health care for members in the traditional plan was 5.5 percent from January 1, through February 28, 2010, and 5 percent from March 1 through December 31, 2010. The portion of the employer contribution allocated to health care for members in the combined plan was 4.73 percent from January 1, through February 28, 2010, and 4.23 percent from March 1, through December 31, 2010.

The OPERS retirement board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment health care plan.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 14 - POSTEMPLOYMENT BENEFITS (continued)

The City's contribution allocated to fund postemployment health care benefits for the years ended December 31, 2010, 2009, and 2008 was \$122,711, \$135,598, and \$160,886, respectively. For 2010, 85 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2009 and 2008.

The Health Care Preservation Plan (HCPP) adopted by the OPERS retirement board on September 9, 2004, was effective January 1, 2007. Member and employer contributions rates increased on January 1 of each year from 2006 to 2008. Rates for public safety and law enforcement employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

B. Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored healthcare program, a cost-sharing, multiple-employer defined postemployment healthcare plan administered by OPF. OPF provides healthcare benefits including coverage for medical, prescription drug, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients, and their eligible dependents.

OPF provides access to postretirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check, or is a spouse or eligible dependent child of such person. The healthcare coverage provided by OPF meets the definition of an Other Postemployment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 45.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required by the Ohio Revised Code to contribute to the pension plan at rates expressed as a percentage of payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and firefighters, respectively. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B premium reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 14 - POSTEMPLOYMENT BENEFITS (continued)

The Board of Trustees is authorized to allocate a portion of the total employer contribution made to the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2010, the employer contribution allocated to the healthcare plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the healthcare plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees is also authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contribution to OPF which was allocated to fund postemployment health care benefits for police and firefighters was \$65,615 and \$53,337 for the year ended December 31, 2010, \$62,891 and \$50,617 for the year ended December 31, 2009, and \$62,035 and \$53,596 for the year ended December 31, 2008. For 2010, 76 percent has been contributed for both police and firefighters with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2009 and 2008.

NOTE 15 - COMPENSATED ABSENCES

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws.

City employees earn and accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee's anniversary date. Employees are paid for 100 percent of earned unused vacation leave upon termination.

Sick leave is earned at various rates as defined by City policy and union contracts. Any employee with ten through twenty-four years of full-time service with the City, who elects to retire, is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of two hundred forty or two hundred eighty hours depending on the contract. Any employee with more than twenty-four years of full-time service with the City, who elects to retire, is entitled to receive 100 percent of the value of their accumulated unused sick leave up to a maximum of 1,320 or 1,835 hours as defined by contract.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 16 - NOTES PAYABLE

The City's note transactions for the year ended December 31, 2010, were as follows:

	<u>Interest Rate</u>	<u>Balance December 31, 2009</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2010</u>
<u>Governmental Activities</u>					
<u>General Obligation Bond</u>					
<u>Anticipation Notes</u>					
Capital Projects Fund					
2009 Municipal Building Improvement Notes	2.75%	\$70,000	\$0	\$70,000	\$0
2010 Municipal Building Improvement Notes	2.25	0	60,000	0	60,000
Total Governmental Activities		<u>\$70,000</u>	<u>\$60,000</u>	<u>\$70,000</u>	<u>\$60,000</u>
<u>Business-Type Activities</u>					
<u>General Obligation Bond</u>					
<u>Anticipation Notes</u>					
Enterprise Funds					
2009 Various Improvement	2.75%	\$40,000	\$0	\$40,000	\$0
2010 Various Improvement	2.25	0	30,000	0	30,000
Total Business-Type Activities		<u>\$40,000</u>	<u>\$30,000</u>	<u>\$40,000</u>	<u>\$30,000</u>

According to Ohio law, notes can be issued in anticipation of bond proceeds and levies, or for up to 50 percent of anticipated revenue collections. The liability for all notes is presented in the fund receiving the proceeds.

All of the City's bond anticipation notes are backed by the full faith and credit of the City of Bucyrus and have a maturity of one year. The municipal building notes were issued for the reconstruction of the roof on the City's municipal building. The various improvement notes were issued for the construction and repair of sewer lines.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS

The City's long-term obligations activity for the year ended December 31, 2010, was as follows:

	Interest Rate	Balance December 31, 2009	Additions	Reductions	Balance December 31, 2010	Due Within One Year
<u>Governmental Activities</u>						
Special Assessment Bonds						
with Governmental Commitment						
1999 Marion Road Sewer						
(Original Amount \$151,000)	5.00%	\$80,000	\$0	\$8,000	\$72,000	\$8,000
2000 State Route 4						
(Original Amount \$540,000)	6.00	33,000	0	3,000	30,000	3,000
Total Special Assessment Bonds		113,000	0	11,000	102,000	11,000
Other Long-Term Obligations						
OPWC Loans						
#CP32J Street Maintenance						
(Original Amount \$200,000)	0.00	188,000	0	8,000	180,000	8,000
Police Pension Liability		137,348	0	3,078	134,270	3,210
Fire Pension Liability		156,812	0	3,515	153,297	3,665
Capital Leases Payable		18,613	0	12,229	6,384	2,195
Compensated Absences Payable		573,957	42,875	40,090	576,742	137,122
Total Other Long-Term Obligations		1,074,730	42,875	66,912	1,050,693	154,192
Total Governmental Activities		\$1,187,730	\$42,875	\$77,912	\$1,152,693	\$165,192
<u>Business-Type Activities</u>						
General Obligation Revenue Bonds						
2003 Capital Facilities Refunding						
(Original Amount \$4,200,000)	1.65-4.3%	\$1,495,000	\$0	\$485,000	\$1,010,000	\$500,000
Accounting Loss		(239,159)	0	(77,529)	(161,630)	0
Total General Obligation Revenue Bonds		1,255,841	0	407,471	848,370	500,000
Other Long-Term Obligations						
OWDA Loans						
#108DW Water						
(Original Amount \$506,396)	4.02	302,932	0	25,161	277,771	26,183
#509SFR Sewer						
(Original Amount \$5,781,547)	11.35	3,734,635	0	276,053	3,458,582	287,262
Total OWDA Loans		4,037,567	0	301,214	3,736,353	313,445

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

	Interest Rate	Balance December 31, 2009	Additions	Reductions	Balance December 31, 2010	Due Within One Year
<u>Business-Type Activities</u> (continued)						
OPWC Loans						
#CP023 Water						
(Original Amount \$145,541)	0.00%	\$58,216	\$0	\$7,277	\$50,939	\$7,277
#CP01D Water						
(Original Amount \$120,000)	0.00	72,000	0	6,000	66,000	6,000
#CP12H Storm Water						
(Original Amount \$84,910)	0.00	76,500	0	4,500	72,000	4,500
#CP26F Storm Water						
(Original Amount \$125,000)	0.00	87,500	0	6,250	81,250	6,250
#CP07J Storm Water						
(Original Amount \$91,476)	0.00	80,041	0	4,574	75,467	4,574
#CP32J Storm Water						
(Original Amount \$300,000)	0.00	282,000	0	12,000	270,000	12,000
Total OPWC Loans		656,257	0	40,601	615,656	40,601
Compensated Absences Payable		189,307	11,468	19,688	181,087	46,288
Total Other Long-Term Obligations		4,883,131	11,468	361,503	4,533,096	400,334
Total Business-Type Activities		\$6,138,972	\$11,468	\$768,974	\$5,381,466	\$900,334

Special Assessment Bonds

The special assessment bonds are backed by the full faith and credit of the City of Bucyrus. In the event that an assessed property owner fails to make payments or insufficient amounts are assessed to fund the debt, the City will be required to pay the related debt.

Police and Fire Pension Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire personnel in 1967. The liability is payable semiannually from the General Fund.

Capital Leases Payable

Capital lease obligations will be paid from the fund that maintains custody of the related assets.

Compensated Absences Payable

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. These funds include the General Fund, Street Maintenance and Repair, Parks and Recreational Land, and Ohio Crime Victims Grant special revenue funds and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

General Obligation Revenue Bonds

The general obligation revenue bonds are a liability of the Water and Sewer enterprise funds and pledge their respective revenues for repayment. The bonds also pledge the full faith and credit and taxing ability of the City in the event the enterprise fund's revenues are not sufficient to meet the principal and interest requirements. The bonds are reported net of the unamortized loss of \$161,630 in the Sewer Fund.

2003 Capital Facilities Refunding Bonds

On September 15, 2003, the City issued \$4,200,000 in Capital Facilities Refunding Bonds. The bonds were issued for nine years with interest rates ranging from 1.65 percent to 4.3 percent. The bonds refunded \$2,445,000 in 1993 Sanitary Sewer Refunding Bonds as well as to partially retire bond anticipation notes, in the amount of \$1,745,000. The proceeds from the bonds were used to fully extinguish the old debt on October 15, 2003.

OWDA Loans

OWDA loans consist of money owed to the Ohio Water Development Authority for the construction of an upground storage reservoir and upgrades to the City's water and sewer treatment plants. OWDA loans are payable solely from the gross revenues of the water and sewer systems.

OPWC Loans

OPWC loans consist of money owed to the Ohio Public Works Commission for street improvements, the replacement of a waterline, upgrades to the City's sewer treatment plant, and the installation of storm water lines. The loans are interest free. OPWC loans will be repaid from the Street Maintenance special revenue fund and the Water, Sewer, and Storm Water enterprise funds.

OWDA and OPWC loans payable from the enterprise funds are payable solely from the gross revenues of the respective system. Annual principal and interest payments on loans are expected to require less than 100 percent of these net revenues. The total principal and interest remaining to be paid on the OWDA loans is \$4,568,187 and \$615,656 on the OPWC loans. Principal and interest paid in the Water, Sewer, and Storm Water enterprise funds for the current year were \$50,365, \$423,439, and \$27,324, respectively. Total net revenues for the Water, Sewer, and Storm Water enterprise funds were \$716,506, \$943,505, and \$404,689, respectively.

The City's legal debt margin was \$18,137,504 at December 31, 2010.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

The following is a summary of the City's future annual debt service requirements for governmental activities:

Year	Governmental Activities				
	Special Assessment Bonds		OPWC Loans	Police and Fire Pension	
	Principal	Interest	Principal	Principal	Interest
2011	\$11,000	\$5,400	\$8,000	\$6,875	\$12,149
2012	11,000	4,820	8,000	7,169	11,855
2013	11,000	4,240	8,000	7,477	11,547
2014	11,000	3,660	8,000	7,800	11,224
2015	11,000	3,080	8,000	8,134	10,890
2016-2020	47,000	6,700	40,000	46,222	48,898
2021-2025	0	0	40,000	57,036	38,084
2026-2030	0	0	40,000	70,385	24,735
2031-2035	0	0	20,000	76,469	8,275
	\$102,000	\$27,900	\$180,000	\$287,567	\$177,657

The City's future annual debt service requirements payable from the enterprise funds are as follows:

Year	Business-Type Activities				
	General Obligation Revenue Bonds		OWDA Loans		OPWC Loans
	Principal	Interest	Principal	Interest	Principal
2011	\$500,000	\$42,930	\$313,445	\$147,083	\$40,601
2012	510,000	21,930	326,171	134,356	40,601
2013	0	0	339,417	121,111	40,601
2014	0	0	353,198	107,330	40,601
2015	0	0	367,539	92,988	40,601
2016-2020	0	0	2,036,583	228,966	181,173
2021-2025	0	0	0	0	130,119
2026-2030	0	0	0	0	71,359
2031-2033	0	0	0	0	30,000
	\$1,010,000	\$64,860	\$3,736,353	\$831,834	\$615,656

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 18 - CAPITAL LEASES - LESSEE DISCLOSURE

The City has entered into capitalized leases for equipment and vehicles. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments are reflected as function expenditures on a budgetary perspective and as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds. Principal payments in 2010 were \$12,229.

	Governmental Activities
Equipment	\$37,448
Vehicles	78,816
Less Accumulated Depreciation	
Equipment	(31,483)
Vehicles	(73,887)
Total	\$10,894

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2010.

Year	Governmental Activities	
	Principal	Interest
2011	\$2,195	\$340
2012	2,337	198
2013	1,852	49
Total	\$6,384	\$587

NOTE 19 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 19 - FUND BALANCE (continued)

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balance	General	Street Maintenance and Repair	Downtown Revitalization	Other Governmental Funds
Nonspendable for:				
Prepaid Items	\$34,555	\$7,239	\$0	\$16,648
Materials and Supplies Inventory	5,857	51,046	0	0
Total Nonspendable	<u>40,412</u>	<u>58,285</u>	<u>0</u>	<u>16,648</u>
Restricted for:				
Street Construction and Maintenance	0	2,507,923	0	561,405
Economic Development and Rehabilitation	0	0	0	52,712
Police and Fire Operations	0	0	0	28,626
Drug Enforcement	0	0	0	2,932
Fire Equipment Replacement	0	0	0	466,946
Crime Victims Assistance	0	0	0	8,062
Airport Improvements	0	0	0	10,585
Park Improvements	0	0	0	27,020
Debt Retirement	0	0	0	71,309
Total Restricted	<u>0</u>	<u>2,507,923</u>	<u>0</u>	<u>1,229,597</u>
Committed to:				
Recreation	0	0	0	48,659
Public Access Television	0	0	0	20,241
Total Committed	<u>0</u>	<u>0</u>	<u>0</u>	<u>68,900</u>
Assigned for:				
Recreation	19,137	0	0	0
Unpaid Obligations	3,424	0	0	0
Total Assigned	<u>22,561</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unassigned:	1,014,964	0	(97,053)	(166,974)
Total Fund Balance (Deficit)	<u>\$1,077,937</u>	<u>\$2,566,208</u>	<u>(\$97,053)</u>	<u>\$1,148,171</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 20 - INTERFUND TRANSFERS

During 2010, the General Fund made transfers to other governmental funds, in the amount of \$275,178, to subsidize various programs or activities in other funds. Other governmental funds made transfers to other governmental funds, in the amount \$16,738, to move receipts as debt payments came due.

The Sewer enterprise fund transferred \$3,000 to other governmental funds to move receipts as debt payments came due.

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

A. Central Joint Ambulance District

The City participates in the Central Joint Ambulance District, a jointly governed organization created in accordance with Ohio Revised Code Section 505.71. The Ambulance District provides ambulance services to the City of Bucyrus and eleven surrounding townships. Each participant has one representative on the Ambulance District's board of directors. Financial information can be obtained from the Central Joint Ambulance District, 1957 State Route 19, Bucyrus, Ohio 44820.

B. Crawford County General Health District

The City participates in the Crawford County General Health District, a jointly governed organization created according to the provisions of Ohio Revised Code Section 3709.07. The General Health District is governed by a Board of Health consisting of two members representing the City of Bucyrus and appointed by the Mayor and five members representing Crawford County and appointed by the District Advisory Council. During 2010, the City contributed \$222,129 toward the operations of the General Health District. Financial information can be obtained from the Crawford County Auditor, 112 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 22 - PUBLIC ENTITY SHARED RISK POOL

The Public Entities Pool of Ohio (Pool) is a public entity shared risk pool which provides various risk management services to its members. The Pool is governed by a seven member board of directors; six are member representatives or elected officials and one is a representative of the pool administrator, American Risk Pooling Consultants, Inc. Each member has one vote on all issues addressed by the Board of Directors.

Participation in the Pool is by written application subject to the terms of the pool agreement. Members must continue membership for a full year and may withdraw from the Pool by giving a sixty day written notice prior to their annual anniversary. Financial information can be obtained from the Public Entities Pool of Ohio, 6797 North High Street, Suite 131, Worthington, Ohio 43085.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010
(continued)

NOTE 23 - RELATED ORGANIZATION

The Bucyrus Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees appointed by the Mayor. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the City for operational subsidies. Although the City serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees. The Library is not considered part of the City and its operations are not included within the accompanying financial statements. Financial information can be obtained from the Bucyrus Public Library, 200 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 24 - CONTINGENT LIABILITIES

A. Litigation

The City of Bucyrus is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

The City is in ongoing discussions with the United States Environmental Protection Agency (USEPA) regarding Clean Water Act compliance issues and the reduction of the City's combined sewer overflow events. To date, the discussions have been primarily technical in nature. However, the USEPA has advised the City that it should expect federal court litigation with a resulting consent decree. Negotiations are underway with a target date for a consent decree in 2011.

B. Federal and State Grants

For the period January 1, 2010, to December 31, 2010, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowances, if any, would be immaterial.

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**COMBINING STATEMENTS AND
INDIVIDUAL FUND SCHEDULES**

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Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for debt service or capital projects. Following is a description of the City's nonmajor special revenue funds:

Municipal Motor Vehicle License

To account for permissive motor vehicle registration fees levied by the City and restricted for maintenance of streets within the City.

State Highway

To account for 7.5 percent of the state gasoline tax and motor vehicle registration fees restricted for maintenance of state highways within the City.

Enterprise Monitoring

To account for fees charged in accordance with Ohio Revised Code 5709 which are used to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for companies.

CRA Monitoring

To account for fees charged in accordance with Ohio Revised Code 3735 which are used to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for residents.

Economic Development

To account for semi-annual fees received from companies and used to pay for a County Economic Development Director.

Parks and Recreational Land

To account for the portion of the 5 percent cable franchise fee and charges to developers in accordance with City planning and zoning codes that are committed to the maintenance and improvement of park and recreation facilities within the City.

Police Retention

To account for grants received under the American Recovery and Reinvestment Act for hiring a police officer and equipping a K-9 unit.

Police Continuing Training

To account for a reimbursement from the Ohio Attorney General's Office restricted for professional training of police officers.

Police Department Donations

To account for donations received for the benefit of the police department.

(continued)

**Nonmajor Special Revenue Funds
(continued)**

Fire Department Donations

To account for donations received for the benefit of the fire department.

Airport Grant

To account for the Ohio Department of Transportation, Division of Aviation grants used for maintenance, repair, and upkeep of Port Bucyrus.

Ohio Crime Victims Grant

To account for grants received from the state for an advocate for victims of crime.

FEMA Grant

To account for state and federal grants received through the Hazard Mitigation Program and used for purchasing homes that continually flood.

CHIP Grant

To account for grants received from the federal government under the Community Housing Improvement Program that are used for low to moderate income housing repairs and development.

Access

To account for the portion of the 5 percent cable franchise fee that is committed to the operations of the local cable access channel.

Police Pension

To account for property taxes levied for the payment of current employer's pension contributions.

Fire Pension

To account for property taxes levied for the payment of current employer's pension contributions.

Philbin Trust

To account for donations received for purchasing playground equipment.

Drug Law Enforcement

To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution, and conviction by the Bucyrus Police Department and the related expenditures.

(continued)

Nonmajor Debt Service Funds

Debt service funds are used to account for resources that are restricted, committed, or assigned to expenditure for debt principal, interest, and related costs.

General Bond Retirement

To account for resources that are assigned for the payment of principal, interest, and fiscal charges on general obligation debt. The activity of this fund is eliminated on a GAAP basis.

Special Assessment Bond Retirement

To account for special assessments restricted for the payment of principal, interest, and fiscal charges on special assessment bonds.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for resources that are restricted, committed, or assigned for the acquisition or construction of major capital facilities and other capital assets (other than those financed by the enterprise funds.)

Community Development Block Grant (CDBG)

To account for grants received for various infrastructure improvements and certain expenditures required for compliance with the grant program.

Municipal Building

To account for resources that are restricted to improvements to the municipal building.

Fire Levy

To account for the proceeds of a five year, 1.5 mill tax levy restricted to the acquisition of fire apparatus and related equipment.

Marion Road Assessment

To finance and account for the construction of improvements which are to be paid for, in part, from special assessments levied against the benefited property owners.

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City of Bucyrus
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$874,254	\$69,822	\$469,725	\$1,413,801
Accounts Receivable	34,167	0	0	34,167
Due from Other Governments	61,461	0	5,532	66,993
Other Local Taxes Receivable	4,132	0	0	4,132
Prepaid Items	0	0	16,648	16,648
Property Taxes Receivable	98,144	0	0	98,144
Special Assessments Receivable	0	39,900	81,858	121,758
Total Assets	\$1,072,158	\$109,722	\$573,763	\$1,755,643
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$2,367	\$0	\$0	\$2,367
Accounts Payable	13,041	0	1,292	14,333
Contracts Payable	59,888	0	0	59,888
Due to Other Governments	112,857	0	0	112,857
Interfund Payable	49,465	0	0	49,465
Accrued Interest Payable	0	0	895	895
Notes Payable	0	0	60,000	60,000
Deferred Revenue	180,377	39,900	87,390	307,667
Total Liabilities	417,995	39,900	149,577	607,472
<u>Fund Balance</u>				
Nonspendable	0	0	16,648	16,648
Restricted	691,342	69,822	468,433	1,229,597
Committed	68,900	0	0	68,900
Unassigned (Deficit)	(106,079)	0	(60,895)	(166,974)
Total Fund Balance	654,163	69,822	424,186	1,148,171
Total Liabilities and Fund Balance	\$1,072,158	\$109,722	\$573,763	\$1,755,643

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$558,266	\$65,952	\$18,999	\$13,067
Accounts Receivable	0	0	0	0
Due from Other Governments	0	19,861	0	0
Other Local Taxes Receivable	4,132	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	\$562,398	\$85,813	\$18,999	\$13,067
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$0
Accounts Payable	1,796	8,489	0	0
Contracts Payable	59,888	0	0	0
Due to Other Governments	0	0	347	83
Interfund Payable	0	0	0	0
Deferred Revenue	0	16,633	0	0
Total Liabilities	61,684	25,122	347	83
<u>Fund Balance</u>				
Restricted	500,714	60,691	18,652	12,984
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balance (Deficit)	500,714	60,691	18,652	12,984
Total Liabilities and Fund Balance	\$562,398	\$85,813	\$18,999	\$13,067

<u>Economic Development</u>	<u>Parks and Recreational Land</u>	<u>Police Retention</u>	<u>Police Continuing Training</u>	<u>Police Department Donations</u>	<u>Fire Department Donations</u>
\$1,018	\$53,960	\$7,539	\$1,520	\$20,895	\$5,811
0	24,167	0	0	0	0
0	0	2,439	400	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$1,018</u>	<u>\$78,127</u>	<u>\$9,978</u>	<u>\$1,920</u>	<u>\$20,895</u>	<u>\$5,811</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	1,766	0	0	0	0
0	0	0	0	0	0
0	3,535	1,498	0	0	0
0	0	9,090	0	0	0
0	24,167	2,439	0	0	0
<u>0</u>	<u>29,468</u>	<u>13,027</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,018	0	0	1,920	20,895	5,811
0	48,659	0	0	0	0
0	0	(3,049)	0	0	0
<u>1,018</u>	<u>48,659</u>	<u>(3,049)</u>	<u>1,920</u>	<u>20,895</u>	<u>5,811</u>
<u>\$1,018</u>	<u>\$78,127</u>	<u>\$9,978</u>	<u>\$1,920</u>	<u>\$20,895</u>	<u>\$5,811</u>

(continued)

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010
(continued)

	Airport Grant	Ohio Crime Victims Grant	FEMA Grant	CHIP Grant
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$10,585	\$1,274	\$18,294	\$43,114
Accounts Receivable	0	0	0	0
Due from Other Governments	594	29,226	0	0
Other Local Taxes Receivable	0	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	<u>\$11,179</u>	<u>\$30,500</u>	<u>\$18,294</u>	<u>\$43,114</u>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$934	\$0	\$0
Accounts Payable	0	15	0	975
Contracts Payable	0	0	0	0
Due to Other Governments	0	2,005	0	0
Interfund Payable	0	0	0	40,375
Deferred Revenue	594	19,484	0	0
Total Liabilities	<u>594</u>	<u>22,438</u>	<u>0</u>	<u>41,350</u>
<u>Fund Balance</u>				
Restricted	10,585	8,062	18,294	1,764
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balance (Deficit)	<u>10,585</u>	<u>8,062</u>	<u>18,294</u>	<u>1,764</u>
Total Liabilities and Fund Balance	<u>\$11,179</u>	<u>\$30,500</u>	<u>\$18,294</u>	<u>\$43,114</u>

<u>Access</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Philbin Trust</u>	<u>Drug Law Enforcement</u>	<u>Total</u>
\$24,033	\$0	\$0	\$27,020	\$2,907	\$874,254
10,000	0	0	0	0	34,167
0	4,458	4,458	0	25	61,461
0	0	0	0	0	4,132
0	49,072	49,072	0	0	98,144
<u>\$34,033</u>	<u>\$53,530</u>	<u>\$53,530</u>	<u>\$27,020</u>	<u>\$2,932</u>	<u>\$1,072,158</u>
\$1,433	\$0	\$0	\$0	\$0	\$2,367
0	0	0	0	0	13,041
0	0	0	0	0	59,888
2,359	51,685	51,345	0	0	112,857
0	0	0	0	0	49,465
10,000	53,530	53,530	0	0	180,377
<u>13,792</u>	<u>105,215</u>	<u>104,875</u>	<u>0</u>	<u>0</u>	<u>417,995</u>
0	0	0	27,020	2,932	691,342
20,241	0	0	0	0	68,900
0	(51,685)	(51,345)	0	0	(106,079)
<u>20,241</u>	<u>(51,685)</u>	<u>(51,345)</u>	<u>27,020</u>	<u>2,932</u>	<u>654,163</u>
<u>\$34,033</u>	<u>\$53,530</u>	<u>\$53,530</u>	<u>\$27,020</u>	<u>\$2,932</u>	<u>\$1,072,158</u>

City of Bucyrus
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2010

	Municipal Building	Fire Levy	Marion Road Assessment	Total
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$468,238	\$1,487	\$469,725
Due from Other Governments	0	5,532	0	5,532
Prepaid Items	0	16,648	0	16,648
Special Assessments Receivable	0	0	81,858	81,858
Total Assets	\$0	\$490,418	\$83,345	\$573,763
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accounts Payable	\$0	\$1,292	\$0	\$1,292
Accrued Interest Payable	895	0	0	895
Notes Payable	60,000	0	0	60,000
Deferred Revenue	0	5,532	81,858	87,390
Total Liabilities	60,895	6,824	81,858	149,577
<u>Fund Balance</u>				
Nonspendable	0	16,648	0	16,648
Restricted	0	466,946	1,487	468,433
Unassigned (Deficit)	(60,895)	0	0	(60,895)
Total Fund Balance (Deficit)	(60,895)	483,594	1,487	424,186
Total Liabilities and Fund Balance	\$0	\$490,418	\$83,345	\$573,763

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$91,026	\$0	\$0	\$91,026
Other Local Taxes	58,574	0	0	58,574
Special Assessments	0	4,980	9,095	14,075
Fees, Licenses, and Permits	143,172	0	0	143,172
Fines and Forfeitures	483	0	0	483
Intergovernmental	803,521	0	106,803	910,324
Interest	37	0	0	37
Other	44,306	0	0	44,306
Total Revenues	1,141,119	4,980	115,898	1,261,997
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	270,777	0	0	270,777
Fire	199,119	0	51,170	250,289
Public Health	85,000	0	47,800	132,800
Leisure Time Activities	107,638	0	0	107,638
Community Environment	222,094	0	0	222,094
Transportation	415,360	0	0	415,360
General Government	196,802	0	8,800	205,602
Debt Service:				
Principal Retirement	0	11,000	0	11,000
Interest and Fiscal Charges	0	5,943	4,046	9,989
Total Expenditures	1,496,790	16,943	111,816	1,625,549
Excess of Revenues Over (Under) Expenditures	(355,671)	(11,963)	4,082	(363,552)
<u>Other Financing Sources (Uses)</u>				
Transfers In	269,241	12,000	13,675	294,916
Transfers Out	(7,738)	0	(9,000)	(16,738)
Total Other Financing Sources (Uses)	261,503	12,000	4,675	278,178
Changes in Fund Balance	(94,168)	37	8,757	(85,374)
Fund Balance Beginning of Year	748,331	69,785	415,429	1,233,545
Fund Balance End of Year	\$654,163	\$69,822	\$424,186	\$1,148,171

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	58,574	0	0	0
Fees, Licenses, and Permits	0	0	6,000	2,500
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	39,796	0	0
Interest	33	4	0	0
Other	0	0	0	0
Total Revenues	58,607	39,800	6,000	2,500
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Public Health	0	0	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	91,569	63,217	0	0
General Government	0	0	4,945	1,375
Total Expenditures	91,569	63,217	4,945	1,375
Excess of Revenues Over (Under) Expenditures	(32,962)	(23,417)	1,055	1,125
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Changes in Fund Balance	(32,962)	(23,417)	1,055	1,125
Fund Balance (Deficit) Beginning of Year	533,676	84,108	17,597	11,859
Fund Balance (Deficit) End of Year	\$500,714	\$60,691	\$18,652	\$12,984

<u>Economic Development</u>	<u>Parks and Recreational Land</u>	<u>Police Retention</u>	<u>Police Continuing Training</u>	<u>Police Department Donations</u>	<u>Fire Department Donations</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	94,672	0	0	0	0
0	0	0	0	0	0
0	6,707	97,263	0	0	0
0	0	0	0	0	0
0	22,875	0	400	2,000	2,000
<u>0</u>	<u>124,254</u>	<u>97,263</u>	<u>400</u>	<u>2,000</u>	<u>2,000</u>
0	0	68,365	0	734	0
0	0	0	0	0	906
0	0	0	0	0	0
0	107,638	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	8,656	0	0	0	0
<u>0</u>	<u>116,294</u>	<u>68,365</u>	<u>0</u>	<u>734</u>	<u>906</u>
0	7,960	28,898	400	1,266	1,094
0	15,000	1,733	0	0	0
0	0	(7,738)	0	0	0
0	15,000	(6,005)	0	0	0
0	22,960	22,893	400	1,266	1,094
1,018	25,699	(25,942)	1,520	19,629	4,717
<u>\$1,018</u>	<u>\$48,659</u>	<u>(\$3,049)</u>	<u>\$1,920</u>	<u>\$20,895</u>	<u>\$5,811</u>

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010
(continued)

	Airport Grant	Ohio Crime Victims Grant	FEMA Grant	CHIP Grant
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	0	0	0	0
Fees, Licenses, and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	241,598	38,968	0	345,523
Interest	0	0	0	0
Other	0	0	0	0
Total Revenues	241,598	38,968	0	345,523
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Public Health	0	0	0	85,000
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	222,094
Transportation	260,574	0	0	0
General Government	0	40,718	474	39,728
Total Expenditures	260,574	40,718	474	346,822
Excess of Revenues Over (Under) Expenditures	(18,976)	(1,750)	(474)	(1,299)
<u>Other Financing Sources</u>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Changes in Fund Balance	(18,976)	(1,750)	(474)	(1,299)
Fund Balance (Deficit) Beginning of Year	29,561	9,812	18,768	3,063
Fund Balance (Deficit) End of Year	\$10,585	\$8,062	\$18,294	\$1,764

Access	Police Pension	Fire Pension	Philbin Trust	Drug Law Enforcement	Total
\$0	\$45,513	\$45,513	\$0	\$0	\$91,026
0	0	0	0	0	58,574
40,000	0	0	0	0	143,172
0	0	0	0	483	483
0	16,833	16,833	0	0	803,521
0	0	0	0	0	37
43	0	0	16,988	0	44,306
40,043	62,346	62,346	16,988	483	1,141,119
0	198,653	0	0	3,025	270,777
0	0	198,213	0	0	199,119
0	0	0	0	0	85,000
0	0	0	0	0	107,638
0	0	0	0	0	222,094
0	0	0	0	0	415,360
60,176	0	0	40,730	0	196,802
60,176	198,653	198,213	40,730	3,025	1,496,790
(20,133)	(136,307)	(135,867)	(23,742)	(2,542)	(355,671)
0	128,000	124,508	0	0	269,241
0	0	0	0	0	(7,738)
0	128,000	124,508	0	0	261,503
(20,133)	(8,307)	(11,359)	(23,742)	(2,542)	(94,168)
40,374	(43,378)	(39,986)	50,762	5,474	748,331
\$20,241	(\$51,685)	(\$51,345)	\$27,020	\$2,932	\$654,163

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010

	<u>CDBG</u>	<u>Municipal Building</u>	<u>Fire Levy</u>
<u>Revenues</u>			
Special Assessments	\$0	\$0	\$0
Intergovernmental	56,600	0	50,203
Total Revenues	<u>56,600</u>	<u>0</u>	<u>50,203</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire	0	0	51,170
Public Health	47,800	0	0
General Government	8,800	0	0
Debt Service:			
Interest and Fiscal Charges	0	4,046	0
Total Expenditures	<u>56,600</u>	<u>4,046</u>	<u>51,170</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(4,046)</u>	<u>(967)</u>
<u>Other Financing Sources (Uses)</u>			
Transfers In	0	13,675	0
Transfers Out	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>13,675</u>	<u>0</u>
Changes in Fund Balance	0	9,629	(967)
Fund Balance (Deficit) Beginning of Year	<u>0</u>	<u>(70,524)</u>	<u>484,561</u>
Fund Balance (Deficit) End of Year	<u>\$0</u>	<u>(\$60,895)</u>	<u>\$483,594</u>

Marion Road Assessment	Total
\$9,095	\$9,095
0	106,803
<u>9,095</u>	<u>115,898</u>
0	51,170
0	47,800
0	8,800
<u>0</u>	<u>4,046</u>
<u>0</u>	<u>111,816</u>
<u>9,095</u>	<u>4,082</u>
0	13,675
<u>(9,000)</u>	<u>(9,000)</u>
<u>(9,000)</u>	<u>4,675</u>
95	8,757
<u>1,392</u>	<u>415,429</u>
<u><u>\$1,487</u></u>	<u><u>\$424,186</u></u>

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City of Bucyrus
Combining Statements - Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Agency Funds

Street and Alley Vacating

To account for \$50 deposits received by the Clerk of Council from persons requesting the vacation of a street or alley in the City.

Street and Sewer Opening

To account for \$100 deposits received by the service department from persons planning the excavation of a street or alley in the City.

Derelict Building

To account for insurance proceeds in which a fire occurred under Ohio Revised Code Section 3929.86, divisions (C) and (D). These proceeds are released to the insured after removal or repair of the structure and an inspection by the Fire Chief.

City of Bucyrus
 Combining Statement of Assets and Liabilities
 Agency Funds
 December 31, 2010

	Street and Alley Vacating	Street and Sewer Opening	Derelict Building	Total
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,026	\$875	\$3,806	\$6,707
<u>Liabilities</u>				
Deposits Held and Due to Others	\$2,026	\$875	\$3,806	\$6,707

City of Bucyrus
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2010

	Balance December 31, 2009	Additions	Reductions	Balance December 31, 2010
<u>Street and Alley Vacating</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,026	\$0	\$0	\$2,026
<u>Liabilities</u>				
Deposits Held and Due to Others	\$2,026	\$0	\$0	\$2,026
<u>Street and Sewer Opening</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$875	\$0	\$0	\$875
<u>Liabilities</u>				
Deposits Held and Due to Others	\$875	\$0	\$0	\$875
<u>Derelict Building</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$10,836	\$0	\$7,030	\$3,806
<u>Liabilities</u>				
Deposits Held and Due to Others	\$10,836	\$0	\$7,030	\$3,806
<u>Total - All Funds</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$13,737	\$0	\$7,030	\$6,707
<u>Liabilities</u>				
Deposits Held and Due to Others	\$13,737	\$0	\$7,030	\$6,707

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**INDIVIDUAL FUND SCHEDULES
OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Property Taxes	\$480,300	\$480,300	\$503,846	\$23,546
Municipal Income Taxes	2,450,000	2,450,000	2,564,290	114,290
Other Local Taxes	27,000	27,000	34,641	7,641
Charges for Services	367,800	367,800	358,968	(8,832)
Fees, Licenses, and Permits	32,500	32,500	61,758	29,258
Fines and Forfeitures	36,500	36,500	22,936	(13,564)
Intergovernmental	576,550	706,550	792,024	85,474
Interest	75,000	75,000	52,175	(22,825)
Other	73,500	76,710	90,907	14,197
Total Revenues	4,119,150	4,252,360	4,481,545	229,185
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,856,545	1,856,545	1,789,052	67,493
Contractual Services	61,948	61,949	54,523	7,426
Materials and Supplies	74,531	74,531	60,050	14,481
Capital Outlay	58,773	59,773	45,212	14,561
Total Police Department	2,051,797	2,052,798	1,948,837	103,961
Fire Department				
Personal Services	1,247,647	1,247,647	1,166,776	80,871
Contractual Services	13,213	13,213	11,761	1,452
Materials and Supplies	21,400	21,400	15,267	6,133
Total Fire Department	1,282,260	1,282,260	1,193,804	88,456
Other				
Contractual Services	145,000	155,000	153,916	1,084
Total Security of Persons and Property	3,479,057	3,490,058	3,296,557	193,501
Public Health				
Health Department				
Contractual Services	222,129	222,129	222,129	0
Material and Supplies	600	600	520	80
Capital Outlay	1,000	1,000	0	1,000
Total Health Department	223,729	223,729	222,649	1,080
Vector Control Services				
Material and Supplies	3,800	8,000	3,919	4,081

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Other Public Health Services				
Contractual Services	\$5,500	\$5,500	\$4,500	\$1,000
Total Public Health	233,029	237,229	231,068	6,161
Leisure Time Activities				
Parks and Playgrounds				
Materials and Supplies	4,500	7,711	1,532	6,179
Pool				
Personal Services	0	34,700	25,015	9,685
Contractual Services	33,540	840	527	313
Materials and Supplies	14,000	14,000	9,423	4,577
Total Pool	47,540	49,540	34,965	14,575
Recreation				
Personal Services	2,710	2,710	2,710	0
Capital Outlay	2,286	2,286	0	2,286
Total Recreation	4,996	4,996	2,710	2,286
Total Leisure Time Activities	57,036	62,247	39,207	23,040
Transportation				
Airport				
Contractual Services	33,698	43,698	41,294	2,404
Materials and Supplies	3,400	3,400	2,387	1,013
Capital Outlay	250	250	0	250
Total Transportation	37,348	47,348	43,681	3,667
General Government				
Mayor				
Personal Services	68,412	68,412	63,843	4,569
Materials and Supplies	6,000	6,000	4,200	1,800
Total Mayor	74,412	74,412	68,043	6,369
Administration				
Personal Services	28,727	37,027	33,524	3,503
Contractual Services	30,128	30,128	26,194	3,934
Materials and Supplies	12,423	12,423	8,259	4,164
Other	15,000	15,000	3,341	11,659
Total Administration	86,278	94,578	71,318	23,260

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Auditor				
Personal Services	\$164,365	\$164,365	\$163,189	\$1,176
Contractual Services	32,200	32,200	30,956	1,244
Materials and Supplies	9,250	9,250	6,372	2,878
Capital Outlay	1,000	1,000	256	744
Total Auditor	206,815	206,815	200,773	6,042
Treasurer				
Personal Services	10,096	10,096	10,031	65
Contractual Services	400	400	325	75
Materials and Supplies	500	500	49	451
Capital Outlay	1,000	1,000	0	1,000
Total Treasurer	11,996	11,996	10,405	1,591
Law Director				
Personal Services	155,345	155,345	147,270	8,075
Contractual Services	40,729	40,729	27,416	13,313
Materials and Supplies	10,400	10,400	9,732	668
Capital Outlay	1,500	1,500	0	1,500
Total Law Director	207,974	207,974	184,418	23,556
Service Safety Director				
Personal Services	19,600	21,800	21,093	707
Council				
Personal Services	123,544	124,294	123,099	1,195
Contractual Services	19,700	19,700	16,136	3,564
Materials and Supplies	9,050	9,050	5,885	3,165
Capital Outlay	3,250	2,500	1,036	1,464
Total Council	155,544	155,544	146,156	9,388
Civil Service				
Personal Services	6,190	6,190	6,182	8
Contractual Services	2,500	2,500	0	2,500
Materials and Supplies	10,000	10,000	2,257	7,743
Capital Outlay	1,000	1,000	0	1,000
Total Civil Service	19,690	19,690	8,439	11,251
Electrician				
Personal Services	14,463	14,463	14,154	309
Janitor				
Personal Services	23,450	23,750	23,506	244

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Engineer				
Personal Services	\$6,709	\$6,709	\$6,625	\$84
Contractual Services	1,100	1,100	855	245
Materials and Supplies	800	800	745	55
Total Engineer	8,609	8,609	8,225	384
Zoning				
Personal Services	7,472	7,472	7,316	156
Contractual Services	1,500	1,500	852	648
Materials and Supplies	750	750	414	336
Total Zoning	9,722	9,722	8,582	1,140
Lands and Buildings				
Contractual Services	78,121	78,121	68,259	9,862
Materials and Supplies	10,000	10,000	9,781	219
Capital Outlay	15,000	15,000	14,018	982
Total Lands and Buildings	103,121	103,121	92,058	11,063
Other General Government				
Personal Services	36,890	36,890	33,216	3,674
Contractual Services	94,535	94,535	91,466	3,069
Materials and Supplies	6,100	6,100	4,045	2,055
Other	90,000	90,000	87,634	2,366
Total Other General Government	227,525	227,525	216,361	11,164
Income Tax				
Personal Services	111,110	111,110	110,396	714
Contractual Services	29,200	29,200	21,597	7,603
Materials and Supplies	9,900	9,900	8,307	1,593
Capital Outlay	3,000	3,000	970	2,030
Other	100,000	100,000	78,657	21,343
Total Income Tax	253,210	253,210	219,927	33,283
Total General Government	1,422,409	1,433,209	1,293,458	139,751
Debt Service:				
Debt Retirement	2,500	2,500	1,750	750
Total Expenditures	5,231,379	5,272,591	4,905,721	366,870
Excess of Revenues Under Expenditures	(1,112,229)	(1,020,231)	(424,176)	596,055

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	\$1,000	\$1,000	\$32,589	\$31,589
Advances In	0	89,030	98,200	9,170
Advances Out	0	0	(58,635)	(58,635)
Transfers In	10,000	10,000	0	(10,000)
Transfers Out	(344,925)	(344,925)	(273,428)	71,497
Total Other Financing Sources (Uses)	(333,925)	(244,895)	(201,274)	43,621
Changes in Fund Balance	(1,446,154)	(1,265,126)	(625,450)	639,676
Fund Balance Beginning of Year	1,313,855	1,313,855	1,313,855	0
Prior Year Encumbrances Appropriated	58,237	58,237	58,237	0
Fund Balance (Deficit) End of Year	(\$74,062)	\$106,966	\$746,642	\$639,676

City of Bucyrus
Street Maintenance and Repair Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,002,500	\$1,002,500	\$1,282,145	\$279,645
Intergovernmental	455,000	455,000	488,920	33,920
Interest	15,000	15,000	38,278	23,278
Other	5,000	5,000	10,073	5,073
Total Revenues	1,477,500	1,477,500	1,819,416	341,916
<u>Expenditures</u>				
Current:				
Transportation				
Street Traffic Lights				
Capital Outlay	0	81,000	79,640	1,360
Street Maintenance				
Personal Services	393,071	411,071	407,931	3,140
Contractual Services	369,294	351,294	180,904	170,390
Materials and Supplies	152,573	152,573	117,576	34,997
Capital Outlay	1,907,302	1,826,302	488,283	1,338,019
Other	50,000	50,000	39,322	10,678
Total Street Maintenance	2,872,240	2,791,240	1,234,016	1,557,224
Total Transportation	2,872,240	2,872,240	1,313,656	1,558,584
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	2,880,240	2,880,240	1,321,656	1,558,584
Changes in Fund Balance	(1,402,740)	(1,402,740)	497,760	1,900,500
Fund Balance Beginning of Year	1,464,910	1,464,910	1,464,910	0
Prior Year Encumbrances Appropriated	345,449	345,449	345,449	0
Fund Balance End of Year	\$407,619	\$407,619	\$2,308,119	\$1,900,500

City of Bucyrus
Downtown Revitalization Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$3,569,091	\$3,290,490	(\$278,601)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Other			
Capital Outlay	335,749	335,749	0
Basic Utility Services			
Waterworks Distribution			
Capital Outlay	138,238	138,238	0
Sewer and Drains			
Capital Outlay	20,596	20,596	0
Storm Water Utility			
Capital Outlay	333,929	333,929	0
Total Basic Utility Services	492,763	492,763	0
Transportation			
Street Traffic Lighting			
Capital Outlay	872,520	872,520	0
Street Maintenance			
Capital Outlay	1,775,538	1,775,538	0
Total Transportation	2,648,058	2,648,058	0
Total Expenditures	3,476,570	3,476,570	0
Changes in Fund Balance	92,521	(186,080)	(278,601)
Fund Balance Beginning of Year	0	0	0
Fund Balance (Deficit) End of Year	\$92,521	(\$186,080)	(\$278,601)

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,950,000	\$1,927,708	(\$22,292)
Interest	50	8	(42)
Other	91,000	99,990	8,990
Total Revenues	2,041,050	2,027,706	(13,344)
<u>Expenses</u>			
Personal Services			
Waterworks Office	47,278	45,316	1,962
Waterworks Filtration	583,993	573,255	10,738
Waterworks Distribution	371,118	351,062	20,056
Total Personal Services	1,002,389	969,633	32,756
Contractual Services			
Waterworks Office	17,900	16,147	1,753
Waterworks Filtration	141,545	94,900	46,645
Waterworks Distribution	34,389	16,706	17,683
Waterworks Lands and Buildings	245,550	32,147	213,403
Total Contractual Services	439,384	159,900	279,484
Travel and Transportation			
Waterworks Filtration	200	0	200
Materials and Supplies			
Waterworks Office	8,996	6,374	2,622
Waterworks Filtration	204,679	148,167	56,512
Waterworks Distribution	104,233	68,118	36,115
Waterworks Lands and Buildings	75,000	243	74,757
Total Materials and Supplies	392,908	222,902	170,006
Capital Outlay			
Waterworks Office	2,948	512	2,436
Waterworks Filtration	48,500	5,608	42,892
Waterworks Distribution	124,106	19,723	104,383
Waterworks Lands and Buildings	30,000	3,143	26,857
Total Capital Outlay	205,554	28,986	176,568

(continued)

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Other			
Waterworks Office	\$86,500	\$78,378	\$8,122
Other Government	98,000	77,499	20,501
	<u>184,500</u>	<u>155,877</u>	<u>28,623</u>
Total Other			
Debt Service:			
Debt Retirement	267,340	264,755	2,585
	<u>2,492,275</u>	<u>1,802,053</u>	<u>690,222</u>
Total Expenses			
Changes in Fund Balance	(451,225)	225,653	676,878
Fund Balance Beginning of Year	1,085,228	1,085,228	0
Prior Year Encumbrances Appropriated	23,841	23,841	0
Fund Balance End of Year	<u>\$657,844</u>	<u>\$1,334,722</u>	<u>\$676,878</u>

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,842,000	\$1,892,793	\$50,793
Notes Issued	30,000	30,000	0
Other	2,000	5,427	3,427
Total Revenues	1,874,000	1,928,220	54,220
<u>Expenses</u>			
Personal Services			
Sewage Disposal	403,171	398,934	4,237
Sewer and Drains	185,621	182,019	3,602
Total Personal Services	588,792	580,953	7,839
Contractual Services			
Sewage Disposal	213,639	200,050	13,589
Sewer and Drains	6,637	2,033	4,604
Total Contractual Services	220,276	202,083	18,193
Materials and Supplies			
Sewage Disposal	104,546	92,277	12,269
Sewer and Drains	39,318	34,330	4,988
Sewage Replacement	20,000	3,891	16,109
Total Materials and Supplies	163,864	130,498	33,366
Capital Outlay			
Sewage Disposal	5,448	2,986	2,462
Sewage Replacement	26,046	1,046	25,000
Total Capital Outlay	31,494	4,032	27,462
Other			
Sewage Disposal	78,100	77,921	179
Sewage Replacement	100	0	100
Total Other	78,200	77,921	279
Debt Service:			
Debt Retirement	803,090	799,221	3,869
Total Expenses	1,885,716	1,794,708	91,008

(continued)

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Excess of Revenues Over (Under) Expenses	(\$11,716)	\$133,512	\$145,228
Advances Out	0	(6,000)	(6,000)
Transfers Out	(3,000)	(3,000)	0
Changes in Fund Balance	(14,716)	124,512	139,228
Fund Balance Beginning of Year	164,088	164,088	0
Prior Year Encumbrances Appropriated	2,720	2,720	0
Fund Balance End of Year	<u>\$152,092</u>	<u>\$291,320</u>	<u>\$139,228</u>

City of Bucyrus
Solid Waste Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$840,000	\$855,708	\$15,708
Sale of Capital Assets	0	5,700	5,700
Other	200	1,539	1,339
	<u>840,200</u>	<u>862,947</u>	<u>22,747</u>
<u>Expenses</u>			
Personal Services			
Solid Waste Management	445,164	417,747	27,417
Contractual Services			
Solid Waste Management	292,745	266,430	26,315
Materials and Supplies			
Solid Waste Management	54,576	43,388	11,188
Capital Outlay			
Solid Waste Management	67,538	63,040	4,498
Other			
Solid Waste Management	85,100	77,906	7,194
	<u>945,123</u>	<u>868,511</u>	<u>76,612</u>
Changes in Fund Balance	(104,923)	(5,564)	99,359
Fund Balance Beginning of Year	207,371	207,371	0
Prior Year Encumbrances Appropriated	62,639	62,639	0
Fund Balance End of Year	<u>\$165,087</u>	<u>\$264,446</u>	<u>\$99,359</u>

City of Bucyrus
Storm Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Charges for Services	\$670,000	\$666,060	(\$3,940)
Other	0	98	98
Total Revenues	<u>670,000</u>	<u>666,158</u>	<u>(3,842)</u>
<u>Expenses</u>			
Personal Services			
Storm Water Utility	89,654	84,595	5,059
Contractual Services			
Storm Water Utility	313,605	252,360	61,245
Materials and Supplies			
Storm Water Utility	10,496	7,849	2,647
Capital Outlay			
Storm Water Utility	252,948	5,127	247,821
Other			
Storm Water Utility	86,500	78,007	8,493
Debt Service:			
Debt Retirement	29,350	27,324	2,026
Total Expenses	<u>782,553</u>	<u>455,262</u>	<u>327,291</u>
Changes in Fund Balance	(112,553)	210,896	323,449
Fund Balance Beginning of Year	424,561	424,561	0
Prior Year Encumbrances Appropriated	<u>164,074</u>	<u>164,074</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$476,082</u></u>	<u><u>\$799,531</u></u>	<u><u>\$323,449</u></u>

City of Bucyrus
Municipal Motor Vehicle License Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other Local Taxes	\$58,000	\$58,332	\$332
Interest	500	33	(467)
Total Revenues	<u>58,500</u>	<u>58,365</u>	<u>(135)</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Contractual Services	46,000	33,719	12,281
Materials and Supplies	3,650	3,127	523
Capital Outlay	<u>375,000</u>	<u>356,263</u>	<u>18,737</u>
Total Expenditures	<u>424,650</u>	<u>393,109</u>	<u>31,541</u>
Changes in Fund Balance	(366,150)	(334,744)	31,406
Fund Balance Beginning of Year	<u>541,510</u>	<u>541,510</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$175,360</u></u>	<u><u>\$206,766</u></u>	<u><u>\$31,406</u></u>

City of Bucyrus
State Highway Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$36,000	\$39,642	\$3,642
Interest	100	4	(96)
	<hr/>	<hr/>	<hr/>
Total Revenues	36,100	39,646	3,546
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Materials and Supplies	65,000	63,620	1,380
	<hr/>	<hr/>	<hr/>
Changes in Fund Balance	(28,900)	(23,974)	4,926
Fund Balance Beginning of Year	81,034	81,034	0
	<hr/>	<hr/>	<hr/>
Fund Balance End of Year	<u>\$52,134</u>	<u>\$57,060</u>	<u>\$4,926</u>

City of Bucyrus
Enterprise Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$5,000	\$6,000	\$1,000
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	5,963	4,614	1,349
Contractual Services	500	0	500
Materials and Supplies	400	86	314
Total Expenditures	6,863	4,700	2,163
Changes in Fund Balance	(1,863)	1,300	3,163
Fund Balance Beginning of Year	17,699	17,699	0
Fund Balance End of Year	<u>\$15,836</u>	<u>\$18,999</u>	<u>\$3,163</u>

City of Bucyrus
CRA Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$2,500	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	1,620	1,075	545
Contractual Services	400	0	400
Materials and Supplies	425	240	185
Total Expenditures	2,445	1,315	1,130
Changes in Fund Balance	55	1,185	1,130
Fund Balance Beginning of Year	11,882	11,882	0
Fund Balance End of Year	\$11,937	\$13,067	\$1,130

City of Bucyrus
Economic Development Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$100	\$0	(\$100)
<u>Expenditures</u>			
Current:			
Community Environment			
Community Development			
Materials and Supplies	1,018	0	1,018
Changes in Fund Balance	(918)	0	918
Fund Balance Beginning of Year	1,018	1,018	0
Fund Balance End of Year	\$100	\$1,018	\$918

City of Bucyrus
Parks and Recreational Land Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$94,000	\$94,672	\$672
Intergovernmental	0	6,707	6,707
Other	0	22,899	22,899
Total Revenues	94,000	124,278	30,278
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	88,036	86,924	1,112
Contractual Services	19,100	16,920	2,180
Materials and Supplies	2,500	313	2,187
Capital Outlay	8,300	8,300	0
Total Leisure Time Activities	117,936	112,457	5,479
General Government			
Lands and Buildings			
Contractual Services	1,100	750	350
Materials and Supplies	7,500	7,336	164
Total General Government	8,600	8,086	514
Total Expenditures	126,536	120,543	5,993
Excess of Revenues Over (Under) Expenditures	(32,536)	3,735	36,271
<u>Other Financing Sources</u>			
Transfers In	15,000	15,000	0
Changes in Fund Balance	(17,536)	18,735	36,271
Fund Balance Beginning of Year	29,625	29,625	0
Fund Balance End of Year	\$12,089	\$48,360	\$36,271

City of Bucyrus
Police Retention Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$115,363	\$104,965	(\$10,398)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	63,369	56,632	6,737
Capital Outlay	39,401	37,939	1,462
Total Expenditures	102,770	94,571	8,199
Excess of Revenues Over Expenditures	12,593	10,394	(2,199)
<u>Other Financing Sources (Uses)</u>			
Advances In	0	11,341	11,341
Advances Out	0	(43,881)	(43,881)
Transfers In	0	1,733	1,733
Transfers Out	(7,738)	(7,738)	0
Total Other Financing Sources (Uses)	(7,738)	(38,545)	(30,807)
Changes in Fund Balance	4,855	(28,151)	(33,006)
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	35,690	35,690	0
Fund Balance End of Year	<u>\$40,545</u>	<u>\$7,539</u>	<u>(\$33,006)</u>

City of Bucyrus
Police Continuing Training Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	1,520	0	1,520
Changes in Fund Balance	(1,520)	0	1,520
Fund Balance Beginning of Year	1,520	1,520	0
Fund Balance End of Year	<u>\$0</u>	<u>\$1,520</u>	<u>\$1,520</u>

City of Bucyrus
Police Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other	\$1,000	\$2,000	\$1,000
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	15,000	734	14,266
Changes in Fund Balance	(14,000)	1,266	15,266
Fund Balance Beginning of Year	19,629	19,629	0
Fund Balance End of Year	<u>\$5,629</u>	<u>\$20,895</u>	<u>\$15,266</u>

City of Bucyrus
Fire Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Other	\$1,000	\$2,000	\$1,000
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	<u>2,500</u>	<u>906</u>	<u>1,594</u>
Changes in Fund Balance	(1,500)	1,094	2,594
Fund Balance Beginning of Year	<u>4,717</u>	<u>4,717</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$3,217</u></u>	<u><u>\$5,811</u></u>	<u><u>\$2,594</u></u>

City of Bucyrus
 Airport Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$385,434	\$241,598	(\$143,836)
<u>Expenditures</u>			
Current:			
Transportation			
Airport			
Contractual Services	50,250	48,143	2,107
Capital Outlay	220,000	217,664	2,336
Total Expenditures	270,250	265,807	4,443
Excess of Revenues Over (Under) Expenditures	115,184	(24,209)	(139,393)
<u>Other Financing Sources (Uses)</u>			
Advances In	0	6,919	6,919
Advances Out	0	(6,919)	(6,919)
Total Other Financing Sources (Uses)	0	0	0
Changes in Fund Balance	115,184	(24,209)	(139,393)
Fund Balance Beginning of Year	29,982	29,982	0
Fund Balance End of Year	\$145,166	\$5,773	(\$139,393)

City of Bucyrus
Ohio Crime Victims Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$38,968	\$38,968	\$0
<u>Expenditures</u>			
Current:			
General Government			
Victims Advocate			
Personal Services	39,624	38,606	1,018
Contractual Services	265	236	29
Materials and Supplies	1,421	1,194	227
Total Expenditures	41,310	40,036	1,274
Changes in Fund Balance	(2,342)	(1,068)	1,274
Fund Balance Beginning of Year	2,342	2,342	0
Fund Balance End of Year	<u>\$0</u>	<u>\$1,274</u>	<u>\$1,274</u>

City of Bucyrus
FEMA Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$350,772	\$0	(\$350,772)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Materials and Supplies	474	474	0
Changes in Fund Balance	350,298	(474)	(350,772)
Fund Balance Beginning of Year	18,768	18,768	0
Fund Balance End of Year	\$369,066	\$18,294	(\$350,772)

City of Bucyrus
CHIP Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$478,064	\$348,586	(\$129,478)
<u>Expenditures</u>			
Current:			
Public Health			
Health Department			
Contractual Services	85,000	85,000	0
Community Environment			
Community Development			
Contractual Services	231,861	231,861	0
General Government			
Other General Government			
Contractual Services	58,064	58,064	0
Total Expenditures	<u>374,925</u>	<u>374,925</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	103,139	(26,339)	(129,478)
<u>Other Financing Sources</u>			
Advances In	<u>0</u>	<u>40,375</u>	<u>40,375</u>
Changes in Fund Balance	103,139	14,036	(89,103)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$103,139</u></u>	<u><u>\$14,036</u></u>	<u><u>(\$89,103)</u></u>

City of Bucyrus
Access Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$40,000	\$40,000	\$0
Other	0	67	67
Total Revenues	40,000	40,067	67
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	56,161	55,879	282
Contractual Services	1,625	398	1,227
Materials and Supplies	2,000	1,965	35
Capital Outlay	1,145	1,145	0
Total Expenditures	60,931	59,387	1,544
Changes in Fund Balance	(20,931)	(19,320)	1,611
Fund Balance Beginning of Year	43,353	43,353	0
Fund Balance End of Year	\$22,422	\$24,033	\$1,611

City of Bucyrus
Police Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Property Taxes	\$42,525	\$45,513	\$2,988
Intergovernmental	12,300	16,833	4,533
Total Revenues	54,825	62,346	7,521
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	189,095	189,095	0
Contractual Services	1,251	1,251	0
Total Expenditures	190,346	190,346	0
Excess of Revenues Under Expenditures	(135,521)	(128,000)	7,521
<u>Other Financing Sources</u>			
Transfers In	168,000	128,000	(40,000)
Changes in Fund Balance	32,479	0	(32,479)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$32,479	\$0	(\$32,479)

City of Bucyrus
Fire Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$42,525	\$45,513	\$2,988
Intergovernmental	12,300	16,833	4,533
Total Revenues	54,825	62,346	7,521
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Personal Services	185,603	185,603	0
Contractual Services	1,251	1,251	0
Total Expenditures	186,854	186,854	0
Excess of Revenues Under Expenditures	(132,029)	(124,508)	7,521
<u>Other Financing Sources</u>			
Transfers In	145,000	124,508	(20,492)
Changes in Fund Balance	12,971	0	(12,971)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$12,971	\$0	(\$12,971)

City of Bucyrus
Philbin Trust Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other	\$15,000	\$16,988	\$1,988
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	45,972	40,730	5,242
Changes in Fund Balance	(30,972)	(23,742)	7,230
Fund Balance Beginning of Year	49,790	49,790	0
Prior Year Encumbrances Appropriated	972	972	0
Fund Balance End of Year	<u>\$19,790</u>	<u>\$27,020</u>	<u>\$7,230</u>

City of Bucyrus
Drug Law Enforcement Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fines and Forfeitures	\$100	\$484	\$384
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	<u>5,025</u>	<u>3,025</u>	<u>2,000</u>
Changes in Fund Balance	(4,925)	(2,541)	2,384
Fund Balance Beginning of Year	2,423	2,423	0
Prior Year Encumbrances Appropriated	<u>3,025</u>	<u>3,025</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$523</u></u>	<u><u>\$2,907</u></u>	<u><u>\$2,384</u></u>

City of Bucyrus
General Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	71,925	71,925	0
Excess of Revenues Under Expenditures	(71,925)	(71,925)	0
<u>Other Financing Sources</u>			
Transfers In	71,925	71,925	0
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus
Special Assessment Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$5,200	\$4,980	(\$220)
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	16,980	16,943	37
Excess of Revenues Under Expenditures	(11,780)	(11,963)	(183)
<u>Other Financing Sources</u>			
Transfers In	12,000	12,000	0
Changes in Fund Balance	220	37	(183)
Fund Balance Beginning of Year	69,785	69,785	0
Fund Balance End of Year	\$70,005	\$69,822	(\$183)

City of Bucyrus
CDBG Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$59,000	\$56,600	(\$2,400)
<u>Expenditures</u>			
Current:			
Public Health			
Health Department			
Contractual Services	41,400	39,000	2,400
Other	8,800	8,800	0
Total Public Health	50,200	47,800	2,400
General Government			
Other General Government			
Contractual Services	8,800	8,800	0
Total Expenditures	59,000	56,600	2,400
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Uses</u>			
Advances Out	0	(41,400)	(41,400)
Changes in Fund Balance	0	(41,400)	(41,400)
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	41,400	41,400	0
Fund Balance End of Year	<u>\$41,400</u>	<u>\$0</u>	<u>(\$41,400)</u>

City of Bucyrus
Municipal Building Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>	0	0	0
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Sources (Uses)</u>			
Notes Issued	60,000	60,000	0
Transfers Out	(60,000)	(60,000)	0
Total Other Financing Sources (Uses)	0	0	0
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus
Fire Levy Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$30,000	\$50,203	\$20,203
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Contractual Services	100	0	100
Capital Outlay	62,692	53,887	8,805
Total Expenditures	62,792	53,887	8,905
Changes in Fund Balance	(32,792)	(3,684)	29,108
Fund Balance Beginning of Year	466,365	466,365	0
Prior Year Encumbrances Appropriated	2,692	2,692	0
Fund Balance End of Year	\$436,265	\$465,373	\$29,108

City of Bucyrus
Marion Road Assessment Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2010

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$9,000	\$9,095	\$95
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Contractual Services	25	0	25
Excess of Revenues Over Expenditures	8,975	9,095	120
<u>Other Financing Uses</u>			
Transfers Out	(9,000)	(9,000)	0
Changes in Fund Balance	(25)	95	120
Fund Balance Beginning of Year	1,392	1,392	0
Fund Balance End of Year	<u>\$1,367</u>	<u>\$1,487</u>	<u>\$120</u>

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SCHEDULES OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS

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City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Program and Department
For the Year Ended December 31, 2010

Program/Department	Balance December 31, 2009	Additions	Reductions	Balance December 31, 2010
Security of Persons and Property				
Police Department	\$327,412	\$32,348	\$61,299	\$298,461
Fire Department	1,964,106	0	0	1,964,106
Total Security of Persons and Property	<u>2,291,518</u>	<u>32,348</u>	<u>61,299</u>	<u>2,262,567</u>
Leisure Time Activities				
Parks and Playgrounds	403,620	84,977	25,841	462,756
Pool	523,475	0	0	523,475
Total Leisure Time Activities	<u>927,095</u>	<u>84,977</u>	<u>25,841</u>	<u>986,231</u>
Transportation				
Street Department	42,473,978	1,787,675	0	44,261,653
Airport	882,079	187,284	0	1,069,363
Total Transportation	<u>43,356,057</u>	<u>1,974,959</u>	<u>0</u>	<u>45,331,016</u>
General Government				
General Administration	37,448	0	0	37,448
Mayor	23,222	0	0	23,222
Lands and Buildings	2,582,609	0	0	2,582,609
Total General Government	<u>2,643,279</u>	<u>0</u>	<u>0</u>	<u>2,643,279</u>
Total General Capital Assets Allocated to Programs	<u>\$49,217,949</u>	<u>\$2,092,284</u>	<u>\$87,140</u>	<u>\$51,223,093</u>

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule by Program and Department
December 31, 2010

Program/Department	Total	Land	Buildings	Improvements Other Than Buildings
Security of Persons and Property				
Police Department	\$298,461	\$0	\$0	\$0
Fire Department	1,964,106	0	199,120	0
Total Security of Persons and Property	2,262,567	0	199,120	0
Leisure Time Activities				
Parks and Playgrounds	462,756	0	92,057	189,000
Pool	523,475	0	11,975	498,000
Total Leisure Time Activities	986,231	0	104,032	687,000
Transportation				
Street Department	44,261,653	107,850	402,759	0
Airport	1,069,363	185,857	38,000	655,232
Total Transportation	45,331,016	293,707	440,759	655,232
General Government				
General Administration	37,448	0	0	0
Mayor	23,222	0	0	0
Lands and Buildings	2,582,609	1,615,120	866,183	46,480
Total General Government	2,643,279	1,615,120	866,183	46,480
Total General Capital Assets Allocated to Programs	\$51,223,093	\$1,908,827	\$1,610,094	\$1,388,712

<u>Streets</u>	<u>Bridges</u>	<u>Equipment</u>	<u>Furniture and Fixtures</u>	<u>Vehicles</u>
\$0	\$0	\$125,726	\$0	\$172,735
<u>0</u>	<u>0</u>	<u>139,529</u>	<u>16,200</u>	<u>1,609,257</u>
<u>0</u>	<u>0</u>	<u>265,255</u>	<u>16,200</u>	<u>1,781,992</u>
0	0	165,602	0	16,097
<u>0</u>	<u>0</u>	<u>13,500</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>179,102</u>	<u>0</u>	<u>16,097</u>
41,648,816	900,980	831,680	0	369,568
<u>0</u>	<u>0</u>	<u>190,274</u>	<u>0</u>	<u>0</u>
<u>41,648,816</u>	<u>900,980</u>	<u>1,021,954</u>	<u>0</u>	<u>369,568</u>
0	0	37,448	0	0
0	0	0	0	23,222
<u>0</u>	<u>0</u>	<u>54,826</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>92,274</u>	<u>0</u>	<u>23,222</u>
<u>\$41,648,816</u>	<u>\$900,980</u>	<u>\$1,558,585</u>	<u>\$16,200</u>	<u>\$2,190,879</u>

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**STATISTICAL
SECTION**

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**City of Bucyrus
Statistical Section**

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents	Page
Financial Trends.....	S-2

These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

Revenue Capacity	S-12
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These schedules contain information to help the reader assess the City’s most significant local revenue sources.

Debt Capacity.....	S-44
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These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

Demographic and Economic Information.....	S-52
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

Operating Information	S-54
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These schedules contain service data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

Source: Unless otherwise noted the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Bucyrus
Net Assets
Last Ten Years
(Accrual Basis of Accounting)

	2010	2009	2008	2007	2006
Governmental Activities					
Invested in Capital Assets, Net of Related Debt	\$15,170,387	\$14,956,056	\$14,471,575	\$14,812,347	\$14,067,483
Restricted for					
Capital Projects	568,646	583,317	560,894	588,199	579,508
Debt Service	7,272	1,200	0	0	0
Other Purposes	3,793,888	2,880,711	2,986,330	2,625,258	3,133,060
Unrestricted	886,420	1,641,518	2,215,100	2,316,846	1,959,662
Total Governmental Activities Net Assets	20,426,613	20,062,802	20,233,899	20,342,650	19,739,713
Business-Type Activities					
Invested in Capital Assets, Net of Related Debt	13,795,333	12,979,937	12,018,329	11,840,942	10,872,214
Restricted for					
Revenue Bond Future Debt Service	0	0	0	0	0
Revenue Bond Renewal and Replacement	0	0	0	0	0
Unrestricted	2,929,349	1,965,427	1,918,519	1,721,506	2,707,222
Total Business-Type Activities Net Assets	16,724,682	14,945,364	13,936,848	13,562,448	13,579,436
Primary Government					
Invested in Capital Assets, Net of Related Debt	28,965,720	27,935,993	26,489,904	26,653,289	24,939,697
Restricted	4,369,806	3,465,228	3,547,224	3,213,457	3,712,568
Unrestricted	3,815,769	3,606,945	4,133,619	4,038,352	4,666,884
Total Primary Government Net Assets	\$37,151,295	\$35,008,166	\$34,170,747	\$33,905,098	\$33,319,149

2005	2004	2003	2002	2001
\$13,118,968	\$11,626,897	\$12,860,840	\$13,057,601	\$12,066,319
473,775	1,138,043	841,534	754,231	491,721
0	0	0	0	0
3,451,302	3,754,305	3,035,262	2,763,723	3,310,459
1,208,306	631,629	934,362	1,063,463	2,002,936
18,252,351	17,150,874	17,671,998	17,639,018	17,871,435
9,847,408	8,417,653	7,315,849	5,660,096	4,889,940
0	279,688	277,655	275,758	0
0	194,610	164,610	134,610	79,610
2,646,263	2,482,441	2,813,906	3,118,521	3,026,664
12,493,671	11,374,392	10,572,020	9,188,985	7,996,214
22,966,376	20,044,550	20,176,689	18,717,697	16,956,259
3,925,077	5,366,646	4,319,061	3,928,322	3,881,790
3,854,569	3,114,070	3,748,268	4,181,984	5,029,600
\$30,746,022	\$28,525,266	\$28,244,018	\$26,828,003	\$25,867,649

City of Bucyrus
Changes in Net Assets
Last Ten Years
(Accrual Basis of Accounting)

	2010	2009	2008	2007	2006
<u>Expenses</u>					
Governmental Activities					
Security of Persons and Property					
Police	\$2,211,868	\$2,072,141	\$2,066,932	\$1,987,347	\$1,708,959
Fire	1,532,232	1,421,408	1,512,239	1,429,874	1,362,043
Other	225,413	411,491	131,519	127,448	120,060
Public Health	363,868	281,248	239,386	192,061	206,074
Leisure Time Activities	86,835	153,316	88,896	181,746	176,747
Community Environment	222,094	99,501	188,403	309,737	72,797
Basic Utility Services	8,125	0	0	0	0
Transportation	3,653,385	2,558,480	2,344,657	2,475,610	2,013,040
General Government	1,432,637	1,418,784	1,912,220	1,492,183	1,521,136
Interest and Fiscal Charges	23,591	25,862	29,330	30,830	31,051
Total Governmental Activities Expenses	9,760,048	8,442,231	8,513,582	8,226,836	7,211,907
Business-Type Activities					
Water	1,676,586	2,106,328	2,028,530	2,145,558	1,866,189
Sewer	1,691,518	1,652,153	1,697,602	1,681,929	1,684,753
Solid Waste	840,698	833,922	874,289	1,012,777	810,030
Storm Water	385,568	498,148	684,499	628,094	386,693
Total Business-Type Activities Expenses	4,594,370	5,090,551	5,284,920	5,468,358	4,747,665
Total Primary Government Expenses	14,354,418	13,532,782	13,798,502	13,695,194	11,959,572
<u>Program Revenues</u>					
Governmental Activities					
Charges for Services					
Security of Persons and Property					
Police	54,547	52,724	43,124	50,379	65,114
Fire	0	0	0	0	0
Other	397	391	422	639	1,470
Public Health	0	0	0	0	0
Leisure Time Activities	60,044	27,886	38,435	37,260	39,518
Basic Utility Services	1,896	13,168	35,042	12,085	19,601
Transportation	59,437	63,773	77,780	64,813	59,777
General Government	385,926	347,360	360,659	362,463	351,603
Total Charges for Services	562,247	505,302	555,462	527,639	537,083
Operating Grants, Contributions, and Interest	1,346,558	1,413,178	1,316,948	1,499,583	1,112,724
Capital Grants and Contributions	3,075,589	1,814,926	403,046	201,886	673,333
Total Governmental Activities Program Revenues	4,984,394	3,733,406	2,275,456	2,229,108	2,323,140
Business-Type Activities					
Charges for Services					
Water	1,968,233	1,934,465	2,019,818	2,038,058	2,120,641
Sewer	1,942,065	1,710,711	1,693,752	1,585,121	1,659,297
Solid Waste	869,269	849,337	869,522	851,224	893,037
Storm Water	676,194	666,386	684,454	824,941	722,625
Total Charges for Services	5,455,761	5,160,899	5,267,546	5,299,344	5,395,600
Operating Grants, Contributions, and Interest	0	0	0	0	0
Capital Grants and Contributions	509,258	317	3,306	7,689	167,050
Total Business-Type Activities Program Revenues	5,965,019	5,161,216	5,270,852	5,307,033	5,562,650
Total Primary Government Program Revenues	10,949,413	8,894,622	7,546,308	7,536,141	7,885,790
<u>Net Expense (Revenue)</u>					
Governmental Activities	4,775,654	4,708,825	6,238,126	5,997,728	4,888,767
Business-Type Activities	(1,370,649)	(70,665)	14,068	161,325	(814,985)
Total Primary Government Net Expense	3,405,005	4,638,160	6,252,194	6,159,053	4,073,782

2005	2004	2003	2002	2001
\$1,787,846	\$1,887,312	\$2,017,849	\$1,937,775	\$1,861,050
1,241,645	1,247,626	1,316,961	1,361,448	1,324,703
115,650	116,196	117,042	115,373	115,384
107,836	247,195	259,838	299,572	380,504
175,478	193,875	184,237	257,596	175,524
0	0	0	0	0
0	4,977	24,871	136,448	74,159
1,912,629	2,063,731	1,704,048	1,584,573	1,646,819
1,283,919	1,317,786	1,317,313	1,312,833	1,516,909
28,685	34,789	27,505	31,355	46,823
<u>6,653,688</u>	<u>7,113,487</u>	<u>6,969,664</u>	<u>7,036,973</u>	<u>7,141,875</u>
1,918,259	1,852,176	1,995,801	2,238,191	1,961,639
1,745,205	1,802,639	1,702,131	1,580,204	1,607,862
811,510	778,984	762,082	680,529	555,272
333,528	297,965	220,260	160,539	84,702
<u>4,808,502</u>	<u>4,731,764</u>	<u>4,680,274</u>	<u>4,659,463</u>	<u>4,209,475</u>
<u>11,462,190</u>	<u>11,845,251</u>	<u>11,649,938</u>	<u>11,696,436</u>	<u>11,351,350</u>
49,761	47,399	25,048	26,744	27,359
0	0	0	0	2,120
1,083	1,165	19,331	27,459	23,838
0	2,069	4,080	6,240	78,085
41,450	41,670	35,553	45,279	41,588
11,456	9,435	8,279	21,302	27,793
61,165	63,482	36,203	65,596	3,323
333,131	328,271	447,083	405,552	256,649
498,046	493,491	575,577	598,172	460,755
861,196	610,129	601,648	532,825	590,637
496,434	84,763	411,463	335,084	169,892
<u>1,855,676</u>	<u>1,188,383</u>	<u>1,588,688</u>	<u>1,466,081</u>	<u>1,221,284</u>
2,227,166	2,201,161	2,277,044	2,332,118	2,254,000
1,794,609	1,772,832	1,766,514	1,807,979	1,688,964
897,178	746,867	746,777	751,156	566,728
666,058	662,387	671,172	666,292	675,264
5,585,011	5,383,247	5,461,507	5,557,545	5,184,956
894	15,008	0	0	0
5,071	15,330	64,838	196,053	261,636
<u>5,590,976</u>	<u>5,413,585</u>	<u>5,526,345</u>	<u>5,753,598</u>	<u>5,446,592</u>
<u>7,446,652</u>	<u>6,601,968</u>	<u>7,115,033</u>	<u>7,219,679</u>	<u>6,667,876</u>
4,798,012	5,925,104	5,380,976	5,570,892	5,920,591
(782,474)	(681,821)	(846,071)	(1,094,135)	(1,237,117)
<u>4,015,538</u>	<u>5,243,283</u>	<u>4,534,905</u>	<u>4,476,757</u>	<u>4,683,474</u>

City of Bucyrus
Changes in Net Assets
Last Ten Years
(continued)
(Accrual Basis of Accounting)

	2010	2009	2008	2007	2006
<u>General Revenues and Other Changes in Net Assets</u>					
Governmental Activities					
Property Taxes Levied for General Purposes	\$505,051	\$548,225	\$555,103	\$624,733	\$617,838
Property Taxes Levied for Police and Fire Pension	91,254	97,942	100,392	112,244	110,673
Property Taxes Levied for Capital Improvements	0	0	0	0	207,753
Payment in Lieu of Taxes	0	0	0	0	17,500
Municipal Income Taxes Levied for General Purposes	2,566,976	2,467,782	2,749,521	3,004,438	2,921,001
Municipal Income Taxes Levied for Street Maintenance and Repair	1,283,489	1,233,890	1,374,762	1,502,219	1,460,500
Other Local Taxes	37,255	29,234	32,881	33,637	37,125
Grants and Entitlements not Restricted to Specific Programs	733,523	776,730	984,622	735,151	785,500
Franchise Taxes	136,373	128,359	130,993	125,343	117,360
Interest	27,372	63,188	208,428	318,973	245,767
Other	132,498	94,450	180,834	140,827	100,218
Transfers	(374,326)	(902,072)	(188,161)	3,100	(245,106)
Total Governmental Activities	<u>5,139,465</u>	<u>4,537,728</u>	<u>6,129,375</u>	<u>6,600,665</u>	<u>6,376,129</u>
Business-Type Activities					
Interest	0	0	0	0	0
Other	34,343	35,779	200,307	147,437	25,674
Transfers	374,326	902,072	188,161	(3,100)	245,106
Total Business-Type Activities	<u>408,669</u>	<u>937,851</u>	<u>388,468</u>	<u>144,337</u>	<u>270,780</u>
Total Primary Government	<u>5,548,134</u>	<u>5,475,579</u>	<u>6,517,843</u>	<u>6,745,002</u>	<u>6,646,909</u>
<u>Changes in Net Assets</u>					
Governmental Activities	363,811	(171,097)	(108,751)	602,937	1,487,362
Business-Type Activities	1,779,318	1,008,516	374,400	(16,988)	1,085,765
Total Primary Government	<u>\$2,143,129</u>	<u>\$837,419</u>	<u>\$265,649</u>	<u>\$585,949</u>	<u>\$2,573,127</u>

2005	2004	2003	2002	2001
\$578,541	\$571,856	\$527,167	\$585,196	\$549,167
103,918	102,803	93,944	102,647	95,595
201,639	197,861	192,948	215,433	197,030
17,500	0	0	0	0
2,720,762	2,515,795	2,656,773	2,339,856	2,612,470
1,360,381	1,257,896	1,328,386	1,169,491	1,306,235
34,826	34,486	32,493	34,627	92,910
713,911	557,274	819,233	633,610	1,000,148
117,309	113,292	109,784	107,109	100,492
160,864	75,602	97,639	97,887	198,478
190,688	79,484	80,903	102,972	68,333
(300,850)	(102,369)	(525,314)	(50,353)	8,315
5,899,489	5,403,980	5,413,956	5,338,475	6,229,173
5,875	2,543	0	0	22,922
30,080	15,639	11,650	48,283	34,149
300,850	102,369	525,314	50,353	(8,315)
336,805	120,551	536,964	98,636	48,756
6,236,294	5,524,531	5,950,920	5,437,111	6,277,929
1,101,477	(521,124)	32,980	(232,417)	308,582
1,119,279	802,372	1,383,035	1,192,771	1,285,873
\$2,220,756	\$281,248	\$1,416,015	\$960,354	\$1,594,455

City of Bucyrus
Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2010	2009	2008	2007	2006
General Fund					
Reserved	\$0	\$0	\$0	\$60,919	\$35,771
Unreserved	0	0	0	2,378,783	2,100,465
Nonspendable	40,412	36,644	27,762	n/a	n/a
Assigned	22,561	67,798	44,259	n/a	n/a
Unassigned	1,014,964	1,612,900	2,258,652	n/a	n/a
Total General Fund	1,077,937	1,717,342	2,330,673	2,439,702	2,136,236
All Other Governmental Funds					
Reserved	0	0	0	291,357	648,529
Unreserved, Reported in					
Special Revenue Funds	0	0	0	1,751,990	1,974,542
Debt Service Funds	0	0	0	69,783	69,230
Capital Projects Funds (Deficit)	0	0	0	377,948	298,520
Nonspendable	74,933	69,969	55,101	n/a	n/a
Restricted	3,737,520	2,803,768	2,870,321	n/a	n/a
Committed	68,900	66,073	80,864	n/a	n/a
Unassigned (Deficit)	(264,027)	(553,666)	(166,961)	n/a	n/a
Total All Other Governmental Funds	3,617,326	2,386,144	2,839,325	2,491,078	2,990,821
Total Governmental Funds	\$4,695,263	\$4,103,486	\$5,169,998	\$4,930,780	\$5,127,057

Note: The City implemented GASB Statement No. 54 in 2009.

2005	2004	2003	2002	2001
\$51,156	\$75,855	\$70,861	\$142,052	\$219,926
1,419,731	644,780	918,127	1,178,410	1,897,713
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
<u>1,470,887</u>	<u>720,635</u>	<u>988,988</u>	<u>1,320,462</u>	<u>2,117,639</u>
826,106	2,478,579	77,913	300,213	149,093
2,225,493	1,737,722	2,551,297	2,137,102	2,966,551
59,888	50,471	54,748	5,737	5,726
181,219	(21,174)	669,309	301,324	39,099
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
<u>3,292,706</u>	<u>4,245,598</u>	<u>3,353,267</u>	<u>2,744,376</u>	<u>3,160,469</u>
<u>\$4,763,593</u>	<u>\$4,966,233</u>	<u>\$4,342,255</u>	<u>\$4,064,838</u>	<u>\$5,278,108</u>

City of Bucyrus
Changes in Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2010	2009	2008	2007	2006
<u>Revenues</u>					
Property Taxes	\$594,872	\$639,237	\$653,547	\$735,142	\$940,935
Payment in Lieu of Taxes	0	0	0	0	17,500
Municipal Income Taxes	3,921,985	3,622,371	4,186,803	4,426,411	4,248,586
Other Local Taxes	95,829	86,948	89,973	92,934	96,272
Special Assessments	14,075	14,255	14,468	15,175	23,251
Charges for Services	381,091	349,633	396,320	383,139	399,545
Fees, Licenses, and Permits	204,930	183,072	195,905	162,515	142,453
Fines and Forfeitures	22,653	39,137	31,002	40,460	42,659
Intergovernmental	5,390,493	3,545,434	2,605,429	2,295,644	2,069,446
Interest	83,863	115,052	221,968	406,557	354,988
Other	176,278	120,870	225,321	188,126	153,186
Total Revenues	10,886,069	8,716,009	8,620,736	8,746,103	8,488,821
<u>Expenditures</u>					
Current:					
Security of Persons and Property					
Police	2,209,631	2,010,653	2,052,127	1,972,551	1,727,123
Fire	1,441,798	1,332,614	1,440,652	1,342,818	1,309,818
Other	225,413	411,491	131,519	127,448	120,060
Public Health	363,868	281,248	239,386	192,061	206,074
Leisure Time Activities	147,771	139,826	137,541	162,722	136,756
Community Environment	222,094	99,501	188,403	309,737	72,797
Basic Utility Services	385,451	744,104	0	0	248,556
Transportation	3,811,552	2,772,229	1,957,815	3,359,942	2,736,981
General Government	1,428,286	1,925,397	2,170,606	1,644,820	1,545,027
Debt Service:					
Principal Retirement	37,822	42,914	51,665	45,449	33,909
Interest and Fiscal Charges	23,606	25,944	29,374	30,874	31,090
Total Expenditures	10,297,292	9,785,921	8,399,088	9,188,422	8,168,191
Excess of Revenues Over (Under) Expenditures	588,777	(1,069,912)	221,648	(442,319)	320,630
<u>Other Financing Sources (Uses)</u>					
Sale of Capital Assets	0	0	3,975	3,510	0
OPWC Loans Issued	0	0	0	200,000	0
Inception of Capital Lease	0	0	10,845	39,432	39,384
Transfers In	294,916	272,297	313,967	287,997	244,605
Transfers Out	(291,916)	(268,897)	(311,217)	(284,897)	(241,155)
Total Other Financing Sources (Uses)	3,000	3,400	17,570	246,042	42,834
Changes in Fund Balance	\$591,777	(\$1,066,512)	\$239,218	(\$196,277)	\$363,464
Debt Service as a Percentage of Noncapital Expenditures	0.74%	0.92%	1.16%	1.17%	1.10%

2005	2004	2003	2002	2001
\$893,039	\$867,546	\$813,989	\$898,023	\$836,562
17,500	0	0	0	0
4,157,308	3,721,210	3,717,756	3,733,501	3,932,402
95,791	97,548	96,194	98,723	94,376
22,923	9,339	9,113	9,113	14,840
374,040	379,000	453,344	428,653	313,013
119,450	133,610	132,126	138,039	159,682
26,910	26,264	22,212	31,846	29,593
1,983,097	1,227,796	1,918,225	1,214,177	1,499,796
215,970	99,101	117,002	146,249	328,310
239,895	125,323	233,622	172,362	198,195
<u>8,145,923</u>	<u>6,686,737</u>	<u>7,513,583</u>	<u>6,870,686</u>	<u>7,406,769</u>
1,728,925	1,822,225	1,987,438	1,922,312	1,826,291
1,956,436	1,182,268	1,299,470	1,385,827	1,237,119
115,650	116,196	117,042	115,373	115,384
107,836	248,288	259,838	299,686	414,808
130,749	159,531	139,327	208,484	207,331
0	0	0	0	0
305,000	38,377	475,271	136,448	74,159
2,574,091	1,124,714	1,663,644	2,514,418	2,031,649
1,383,703	1,320,507	1,346,166	1,399,245	1,487,147
21,599	20,339	20,465	21,416	20,914
28,724	34,829	27,544	31,394	45,992
<u>8,352,713</u>	<u>6,067,274</u>	<u>7,336,205</u>	<u>8,034,603</u>	<u>7,460,794</u>
(206,790)	619,463	177,378	(1,163,917)	(54,025)
0	0	0	1,000	2,600
0	0	0	0	0
0	0	41,539	0	0
261,978	247,226	462,842	381,826	376,647
(257,828)	(242,711)	(404,342)	(432,179)	(368,332)
<u>4,150</u>	<u>4,515</u>	<u>100,039</u>	<u>(49,353)</u>	<u>10,915</u>
<u>(\$202,640)</u>	<u>\$623,978</u>	<u>\$277,417</u>	<u>(\$1,213,270)</u>	<u>(\$43,110)</u>
0.91%	0.95%	0.76%	0.91%	1.15%

City of Bucyrus
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial Public Utility			
2010	\$118,571,100	\$48,383,520	\$477,013,200	\$6,071,110	\$6,898,988
2009	127,057,000	48,151,550	500,595,857	5,874,150	6,675,170
2008	126,469,460	45,878,850	492,423,743	5,694,840	6,471,409
2007	125,962,930	45,546,640	490,027,343	6,958,690	7,907,602
2006	114,003,190	39,448,390	438,433,086	6,909,510	7,851,715
2005	112,748,390	38,846,100	433,127,114	7,057,730	8,065,125
2004	111,561,540	38,079,160	427,544,857	6,909,370	7,851,557
2003	99,107,820	35,345,880	384,153,429	6,892,440	7,832,318
2002	98,362,160	33,479,650	376,690,886	6,476,040	7,402,613
2001	98,241,000	32,869,000	374,600,000	8,811,000	10,059,409

Source: Crawford County Auditor

Note: Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. Personal property tax was assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent of actual value for machinery and equipment and 23 percent for inventory. The general business tangible personal property tax was phased out beginning in 2006. The assessment percentage was 12.5 percent for 2007, 6.25 for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four-year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax was 2010.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property was eliminated.

Tangible Personal Property		Total		Percentage of Total Assessed Value to Total Estimated Actual Value	Weighted Average Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$283,830	\$283,830	\$173,309,560	\$484,196,018	35.79%	\$4.30
472,990	472,990	181,555,690	507,744,017	35.76	4.30
8,906,640	142,506,240	186,949,790	641,401,392	29.15	4.30
18,902,370	151,218,960	197,370,630	649,153,905	30.40	4.30
27,039,420	144,210,240	187,400,510	590,495,041	31.74	5.44
32,194,883	128,779,532	190,847,103	569,971,771	33.48	5.44
33,679,553	134,718,212	190,229,623	570,114,626	33.37	5.45
37,660,298	150,641,192	179,006,438	542,626,939	32.99	5.53
39,683,924	158,735,696	178,001,774	542,829,195	32.79	5.54
36,052,970	144,211,880	175,973,970	528,871,289	33.27	5.53

City of Bucyrus
Property Tax Rates - Direct and All Overlapping Governments
(Per \$1,000 of Assessed Values)
Last Ten Years

	2010	2009	2008	2007	2006
City of Bucyrus					
Voted Millage					
1996 Fire Levy	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$1.5000
Effective Millage Rates					
Residential/Agriculture	0.0000	0.0000	0.0000	0.0000	0.9255
Commercial/Industrial	0.0000	0.0000	0.0000	0.0000	1.4268
Tangible/Public Utility Personal	0.0000	0.0000	0.0000	0.0000	1.5000
Unvoted Millage					
General	3.7000	3.7000	3.7000	3.7000	3.7000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Millage	4.3000	4.3000	4.3000	4.3000	5.8000
Total Effective Millage by Type of Property					
Residential/Agriculture	4.3000	4.3000	4.3000	4.3000	5.2255
Commercial/Industrial	4.3000	4.3000	4.3000	4.3000	5.7268
Tangible/Public Utility Personal	4.3000	4.3000	4.3000	4.3000	5.8000
Crawford County	10.3000	8.8000	8.8000	8.8000	8.8000
Bucyrus City School District	56.1900	55.8300	55.3500	55.9100	49.8600
Pioneer Joint Vocational School District	3.7000	4.7000	4.7000	4.7000	4.7000
Wynford Local School District	56.6400	56.8900	54.5400	54.0200	56.5900

Source: Crawford County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The basic property tax rate can be increased only by a majority vote of the City's residents.

Overlapping rates are those of local and county governments that apply to property owners within the City. Property tax rates for all overlapping governments are based upon the original voted levy.

2005	2004	2003	2002	2001
\$1.5000	\$1.5000	\$1.5000	\$1.5000	\$1.5000
0.9248	0.9242	1.0278	1.0274	1.0270
1.4247	1.4181	1.4790	1.4790	1.4785
1.5000	1.5000	1.5000	1.5000	1.5000
3.7000	3.7000	3.7000	3.7000	3.7000
0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000
4.3000	4.3000	4.3000	4.3000	4.3000
5.8000	5.8000	5.8000	5.8000	5.8000
5.2248	5.2242	5.3278	5.3274	5.3270
5.7247	5.7181	5.7790	5.7790	5.7785
5.8000	5.8000	5.8000	5.8000	5.8000
8.8000	8.8000	8.8000	8.8000	8.8000
49.6000	49.2500	50.1200	50.3000	50.3500
4.7000	4.7000	4.7000	4.7000	4.7000
56.3500	56.3500	49.9000	50.1000	5.4500

City of Bucyrus
Real Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2010	\$682,281	\$42,629	\$724,910	\$651,745	95.52%
2009	714,450	35,708	750,158	679,730	95.14
2008	706,906	33,757	740,663	686,084	97.05
2007	710,170	31,920	742,090	684,746	96.42
2006	811,711	36,589	848,300	784,250	96.62
2005	805,174	45,538	850,712	779,671	96.83
2004	795,582	42,921	838,503	766,548	96.35
2003	735,003	40,488	775,491	707,191	96.22
2002	629,422	35,235	664,657	603,054	95.81
2001	640,447	30,007	670,454	612,929	95.70

Source: Crawford County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

(2) Amounts listed include penalties and interest.

Note: The County does not identify delinquency collections by tax year.

Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (2)	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
\$28,143	\$679,888	93.79%	\$44,067	6.08%
28,851	708,581	94.46	42,629	5.68
25,560	711,644	96.08	35,708	4.82
27,421	712,167	95.97	33,757	4.55
26,181	810,431	95.54	31,920	3.76
35,602	815,273	95.83	36,589	4.30
28,944	795,492	94.87	45,538	5.43
27,597	734,788	94.75	40,555	5.23
26,098	629,152	94.66	40,488	6.09
23,958	636,887	94.99	35,235	5.26

City of Bucyrus
Tangible Personal Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2010	\$6,466	\$30,337	\$36,803	\$531	8.10%
2009	1,622	32,196	33,818	208	12.82
2008	37,415	25,080	62,495	29,874	79.84
2007	84,647	30,171	114,818	63,696	75.25
2006	185,437	126,744	312,181	143,876	77.59
2005	195,280	121,806	317,086	174,132	89.17
2004	166,905	21,063	187,968	171,444	102.72
2003	163,442	30,164	193,606	165,350	101.17
2002	278,302	44,304	322,606	187,326	67.31
2001	202,248	51,113	253,361	185,190	91.56

Source: Crawford County Auditor

Note: The County does not identify delinquency collections by tax year.

Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
\$4,940	\$5,471	14.87%	\$8,328	22.63%
26,878	27,086	80.09	8,518	25.19
1,597	31,471	50.36	35,966	57.55
27,228	90,924	79.19	28,740	25.03
64,398	208,274	66.72	126,744	40.60
2,978	177,110	55.86	149,548	47.16
4,948	176,392	93.84	138,367	73.61
5,785	171,135	88.39	19,863	10.26
88,229	275,555	85.42	30,056	9.32
14,193	199,383	78.69	37,381	14.75

City of Bucyrus
Principal Taxpayers
Current Year and Nine Years Ago

Taxpayer	Type of Business	2010	
		Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2010 Collection Year)
Ohio Power Co.	Utility	\$5,629,340	3.38%
General Electric	Manufacturing	2,056,000	1.24
TPI Acquisition	Manufacturing	1,945,540	1.16
Imasen Bucyrus Tech, Inc.	Manufacturing	1,760,410	1.06
Arctic Cat	Manufacturing	1,726,690	1.03
Baja Marine Corp.	Manufacturing	1,539,290	0.92
Bucyrus Precision Tech	Manufacturing	1,352,160	0.81
Wal-Mart	Retail	1,225,000	0.73
Fountain Park Inn	Nursing Home	1,090,310	0.65
East Pointe LLC	Retail	1,087,780	0.65
	Total	19,412,520	11.63
	All Other Taxpayers	147,542,100	88.37
	Total Assessed Valuation	\$166,954,620	100.00%

Taxpayer	Type of Business	2001	
		Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2001 Collection Year)
Anchor Swan, Division of Dayco	Manufacturing	\$1,914,980	1.48%
General Electric	Manufacturing	1,891,530	1.44
Brunswick Corp.	Manufacturing	1,419,440	1.08
Wal-Mart	Retail	1,382,350	1.05
Bucyrus Blades, Inc.	Manufacturing	1,026,660	0.78
Northern Distributing	Retail	786,410	0.60
Bucyrus Precision Tech	Manufacturing	582,910	0.44
Eagle Crusher	Manufacturing	57,150	0.04
	Total	9,061,430	6.91
	All Other Taxpayers	122,048,570	93.09
	Total Assessed Valuation	\$131,110,000	100.00%

Source: Crawford County Auditor

City of Bucyrus
Income Tax Revenue Base and Collections
Last Ten Years
(Accrual Basis of Accounting)

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes from Net Profits	Percentage of Taxes from Net Profits	Taxes from Individual Payments	Percentage of Taxes from Individual Payments
2010	1.50%	\$3,850,465	\$2,981,774	80.55%	\$391,492	10.58%	\$477,199	12.89%
2009	1.50	3,701,672	2,933,623	79.25	280,814	7.59	487,235	13.26
2008	1.50	4,124,283	3,123,855	75.74	527,708	12.80	472,720	11.46
2007	1.50	4,506,657	3,469,419	76.98	534,770	11.87	502,468	11.15
2006	1.50	4,381,501	3,407,902	77.78	461,416	10.53	512,183	11.69
2005	1.50	4,081,143	3,347,419	82.02	239,729	5.87	493,995	12.10
2004	1.50	3,773,691	3,188,167	84.48	183,949	4.87	401,575	10.64
2003	1.50	3,985,159	3,279,323	82.29	311,594	7.82	394,242	9.89
2002	1.50	3,509,347	2,734,148	77.91	384,884	10.97	390,315	11.12
2001	1.50	3,918,705	3,135,830	80.02	409,536	10.45	373,339	9.53

Source: City Records

City of Bucyrus
Water Utility Statistics
Last Seven Years

Type of Customer	2010			2009		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	221,103	\$1,163,534	\$4.98	224,404	\$1,180,459	\$4.98
1,001 - 5,000 Cubic Feet	22,083	104,840	4.16	24,774	117,787	4.16
5,001 - 20,000 Cubic Feet	2,040	8,310	3.16	2,150	8,637	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	0	0	1.55	1,606	4,399	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	3,838	30,526	7.47	3,782	30,194	7.47
1,001 - 5,000 Cubic Feet	1,030	7,214	6.24	922	6,491	6.24
5,001 - 20,000 Cubic Feet	25	156	4.74	0	0	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	0	0	2.33	0	0	2.33
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	10,176	64,852	4.98	10,375	65,451	4.98
1,001 - 5,000 Cubic Feet	16,806	76,703	4.16	18,357	83,852	4.16
5,001 - 20,000 Cubic Feet	25,601	98,982	3.16	24,027	93,074	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	80,781	193,096	1.55	71,717	177,638	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	251	2,306	7.47	219	2,114	7.47
1,001 - 5,000 Cubic Feet	552	3,740	6.24	458	3,116	6.24
5,001 - 20,000 Cubic Feet	4,093	22,887	4.74	3,451	19,557	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	2,718	8,119	2.93
Over 25,000 Cubic Feet	26,456	83,414	2.33	20,425	70,082	2.33

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges for consumption only and do not include other charges for services.

Information prior to 2004 was not available.

2008			2007			2006		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
227,479	\$1,196,414	\$4.98	233,176	\$1,222,015	\$4.98	236,353	\$1,237,798	\$4.98
27,510	130,640	4.16	30,212	143,872	4.16	29,634	141,309	4.16
2,200	8,925	3.16	2,822	11,550	3.16	2,886	11,625	3.16
0	0	1.95	0	0	1.95	0	0	1.95
0	0	1.55	1,429	4,314	1.55	495	1,546	1.55
3,861	30,093	7.47	4,056	31,504	7.47	4,342	33,499	7.47
901	6,286	6.24	1,038	7,326	6.24	1,115	7,782	6.24
0	0	4.74	41	268	4.74	97	627	4.74
0	0	2.93	0	0	2.93	0	0	2.93
0	0	2.33	0	0	2.33	0	0	2.33
10,338	64,378	4.98	10,796	65,401	4.98	10,934	66,898	4.98
18,624	85,285	4.16	18,191	83,948	4.16	16,543	75,838	4.16
24,975	97,127	3.16	23,303	90,721	3.16	28,190	109,079	3.16
0	0	1.95	0	0	1.95	0	0	1.95
85,924	204,387	1.55	97,354	229,631	1.55	197,005	233,034	1.55
166	1,703	7.47	151	1,718	7.47	141	1,703	7.47
435	2,960	6.24	489	3,273	6.24	455	3,061	6.24
3,027	17,130	4.74	2,414	13,706	4.74	2,555	14,617	4.74
2,745	8,181	2.93	0	0	2.93	3,899	11,465	2.93
24,485	81,239	2.33	32,829	64,986	2.33	32,576	101,188	2.33

(continued)

City of Bucyrus
Water Utility Statistics
Last Seven Years
(continued)

Type of Customer	2005			2004		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	239,504	\$1,252,424	\$4.98	240,789	\$1,254,150	\$4.98
1,001 - 5,000 Cubic Feet	32,939	156,739	4.16	34,347	162,933	4.16
5,001 - 20,000 Cubic Feet	2,854	11,233	3.16	2,566	9,820	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	434	1,401	1.55	0	0	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	4,111	31,973	7.47	4,152	31,888	7.47
1,001 - 5,000 Cubic Feet	937	6,560	6.24	505	3,606	6.24
5,001 - 20,000 Cubic Feet	89	417	4.74	733	4,173	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	0	0	2.33	310	1,644	2.33
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	11,192	67,104	4.98	11,283	67,424	4.98
1,001 - 5,000 Cubic Feet	18,598	84,061	4.16	17,992	82,421	4.16
5,001 - 20,000 Cubic Feet	28,525	108,312	3.16	28,520	111,085	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	107,209	237,359	1.55	96,944	227,627	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	174	1,733	7.47	133	1,554	7.47
1,001 - 5,000 Cubic Feet	498	3,341	6.24	534	3,578	6.24
5,001 - 20,000 Cubic Feet	2,191	12,414	4.74	2,070	9,403	4.74
20,001 - 25,000 Cubic Feet	502	1,766	2.93	1,797	5,379	2.93
Over 25,000 Cubic Feet	49,589	144,224	2.33	47,544	137,230	2.33

City of Bucyrus
Sewer Utility Statistics
Last Seven Years

Type of Customer	2010			2009		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	220,873	\$1,171,447	\$5.04	224,272	\$1,084,224	\$4.58
1,001 - 5,000 Cubic Feet	22,039	105,900	4.30	24,742	108,696	3.91
5,001 - 20,000 Cubic Feet	2,040	8,321	3.96	2,150	8,054	3.60
20,001 - 25,000 Cubic Feet	0	0	3.80	0	0	3.45
Over 25,000 Cubic Feet	0	0	3.04	1,606	5,460	2.76
Outside City Limits						
0 - 1,000 Cubic Feet	2,243	24,454	10.07	2,280	22,358	9.15
1,001 - 5,000 Cubic Feet	142	1,398	8.60	247	2,184	7.82
5,001 - 20,000 Cubic Feet	0	0	7.92	0	0	7.20
20,001 - 25,000 Cubic Feet	0	0	7.59	0	0	6.90
Over 25,000 Cubic Feet	0	0	6.07	0	0	5.52
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	10,226	65,146	5.04	10,446	60,031	4.58
1,001 - 5,000 Cubic Feet	16,910	78,608	4.30	18,596	78,894	3.91
5,001 - 20,000 Cubic Feet	24,405	103,383	3.96	21,666	84,150	3.60
20,001 - 25,000 Cubic Feet	0	0	3.80	0	0	3.45
Over 25,000 Cubic Feet	62,342	225,451	3.04	51,972	176,951	2.76
Outside City Limits						
0 - 1,000 Cubic Feet	128	1,700	10.07	123	1,565	9.15
1,001 - 5,000 Cubic Feet	488	4,520	8.60	429	3,621	7.82
5,001 - 20,000 Cubic Feet	2,765	23,260	7.92	2,485	19,085	7.20
20,001 - 25,000 Cubic Feet	0	0	7.59	0	0	6.90
Over 25,000 Cubic Feet	7,934	55,913	6.07	5,284	36,627	5.52

Source: City Utility Department

(continued)

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges based on water consumption only and do not include other charges for services.

Information prior to 2004 as not available.

City of Bucyrus
Sewer Utility Statistics
Last Seven Years
(continued)

Type of Customer	2008			2007		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	227,355	\$1,020,186	\$3.98	232,948	\$974,499	\$3.98
1,001 - 5,000 Cubic Feet	27,423	111,727	3.40	30,153	114,871	3.40
5,001 - 20,000 Cubic Feet	2,200	8,027	3.13	2,822	9,503	3.13
20,001 - 25,000 Cubic Feet	0	0	3.00	0	0	3.00
Over 25,000 Cubic Feet	0	0	2.40	1,429	2,626	2.40
Outside City Limits						
0 - 1,000 Cubic Feet	2,301	20,495	7.96	2,398	19,828	7.96
1,001 - 5,000 Cubic Feet	328	2,657	6.80	404	3,119	6.80
5,001 - 20,000 Cubic Feet	0	0	6.26	41	290	6.26
20,001 - 25,000 Cubic Feet	0	0	6.00	0	0	6.00
Over 25,000 Cubic Feet	0	0	4.80	0	0	4.80
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	10,357	54,303	3.98	10,788	52,055	3.98
1,001 - 5,000 Cubic Feet	18,915	74,576	3.40	18,631	69,691	3.40
5,001 - 20,000 Cubic Feet	24,750	88,908	3.13	22,463	75,692	3.13
20,001 - 25,000 Cubic Feet	0	0	3.00	0	0	3.00
Over 25,000 Cubic Feet	60,550	185,789	2.40	73,963	210,359	2.40
Outside City Limits						
0 - 1,000 Cubic Feet	132	1,496	7.96	131	1,520	7.96
1,001 - 5,000 Cubic Feet	417	3,279	6.80	465	3,359	6.80
5,001 - 20,000 Cubic Feet	2,197	15,691	6.26	1,530	10,232	6.26
20,001 - 25,000 Cubic Feet	0	0	6.00	0	0	6.00
Over 25,000 Cubic Feet	7,594	46,290	4.80	11,882	65,875	4.80

2006			2005			2004		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
236,221	\$988,656	\$3.98	239,406	\$1,000,495	\$3.98	240,722	\$1,002,139	\$3.98
29,606	113,403	3.40	32,802	125,429	3.40	34,385	131,006	3.40
2,886	9,864	3.13	2,854	9,488	3.13	2,548	7,862	3.13
0	0	3.00	0	0	3.00	0	0	3.00
495	1,548	2.40	434	1,379	2.40	0	0	2.40
2,524	20,703	7.96	2,514	20,855	7.96	2,527	20,798	7.96
475	3,648	6.80	452	3,422	6.80	244	1,845	6.80
0	0	6.26	1	0	6.26	97	646	6.26
0	0	6.00	0	0	6.00	0	0	6.00
0	0	4.80	0	0	4.80	0	0	4.80
11,010	53,603	3.98	11,278	53,816	3.98	11,360	54,172	3.98
16,993	62,840	3.40	19,126	69,857	3.40	18,461	68,474	3.40
27,735	92,919	3.13	28,246	93,054	3.13	28,259	95,566	3.13
0	0	3.00	0	0	3.00	0	0	3.00
171,524	210,142	2.40	78,768	210,567	2.40	66,942	189,631	2.40
139	1,620	7.96	110	1,297	7.96	114	1,417	7.96
416	3,014	6.80	453	3,301	6.80	481	3,491	6.80
1,811	12,103	6.26	1,550	10,345	6.26	1,049	3,969	6.26
0	0	6.00	0	0	6.00	0	0	6.00
16,560	87,718	4.80	26,962	138,655	4.80	28,315	141,449	4.80

City of Bucyrus
Solid Waste Utility Statistics
Last Seven Years

Type of Customer	2010			2009		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	641	\$67,415	\$9.65	626	\$66,163	\$9.65
Retiree	965	101,177	9.65	982	103,234	9.65
Family	3,130	547,702	15.15	3,129	543,511	15.15
Commercial	125	48,288	22.65	130	49,758	22.65

Source: City Utility Department

Note: Billings amounts represent regular pick-ups only. Rates are per month.

Information prior to 2004 was not available.

2008			2007			2006		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
569	\$59,952	\$9.65	545	\$57,585	\$9.65	575	\$60,428	\$9.50
960	100,418	9.65	968	101,413	9.65	972	102,014	9.50
3,214	553,923	15.15	3,279	580,928	15.15	3,309	591,051	15.00
140	55,631	22.65	128	38,030	22.65	126	37,436	22.50

(continued)

City of Bucyrus
Solid Waste Utility Statistics
Last Seven Years
(continued)

Type of Customer	2005			2004		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	485	\$51,642	\$9.50	392	\$40,106	\$7.50
Retiree	989	103,664	9.50	953	96,000	7.50
Family	3,427	598,700	15.00	3,536	523,669	13.00
Commercial	130	37,004	22.50	126	33,437	20.00

City of Bucyrus
Storm Water Utility Statistics
Last Seven Years

Type of Customer	2010			2009		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,058	\$285,565	\$4.00	5,461	\$286,305	\$4.00
Outside City Limits	61	4,830	4.00	61	4,826	4.00
Commercial						
Inside City Limits	431	332,953	4.00	486	335,171	4.00
Outside City Limits	12	39,466	4.00	12	39,491	4.00

Source: City Utility Department

(continued)

Note: Billings amounts represent monthly flat rate charges only. Rates are per month.

Information prior to 2004 was not available.

City of Bucyrus
Storm Water Utility Statistics
Last Seven Years
(continued)

Type of Customer	2008			2007		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,481	\$288,999	\$4.00	5,461	\$287,706	\$4.00
Outside City Limits	61	4,829	4.00	62	4,879	4.00
Commercial						
Inside City Limits	416	341,589	4.00	416	339,012	4.00
Outside City Limits	11	38,336	4.00	11	36,622	4.00

2006			2005			2004		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
4,842	\$246,659	\$4.00	5,117	\$288,647	\$4.00	5,033	\$286,552	\$4.00
60	4,793	4.00	63	4,909	4.00	63	4,922	4.00
389	318,693	4.00	410	328,822	4.00	403	331,504	4.00
10	32,993	4.00	10	36,277	4.00	9	35,455	4.00

City of Bucyrus
Principal Water Customers
Last Seven Years

Customer	2010			2009			2008		
	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
General Electric	\$38,113	1	1.93%	\$22,361	4	1.14%	\$35,680	1	1.77%
Crawford County Engineer	37,810	2	1.92	37,056	1	1.89	11,860	7	0.59
Timken Roller Bearing Co.	31,256	3	1.59	22,474	3	1.15	11,131	8	0.55
Bucyrus Blades, Inc.	20,727	4	1.05	15,862	5	0.81			
Home City Ice	15,243	5	0.77	14,555	6	0.74			
Wynford Local School District	11,879	6	0.60	11,895	7	0.61	20,652	4	1.02
Crawford County Sherriff	11,137	7	0.57	10,654	10	0.54	15,136	6	0.75
HCR Manor Care	10,933	8	0.56	11,047	9	0.57	17,628	5	0.87
Bucyrus Community Hospistal	10,809	9	0.55	11,278	8	0.58			
Bucyrus Plaza	10,344	10	0.53						
Anchor Swan, Division of Dayco				22,995	2	1.17			
Stouts Cleaning Village							29,060	2	1.44
William Dauch Concrete							27,052	3	1.34
Paul McGlone							11,067	9	0.55
Ronald Strauch							9,285	10	0.46
Crawford County Home									
Total	198,251		10.07	180,177		9.20	188,551		9.34
Balance from Other Customers	1,769,982		89.93	1,777,540		90.80	1,831,267		90.66
Total Charges for Services	<u>\$1,968,233</u>		<u>100.00%</u>	<u>\$1,957,717</u>		<u>100.00%</u>	<u>\$2,019,818</u>		<u>100.00%</u>

Source: City Utility Department

Note: Information prior to 2004 was not available.

2007			2006			2005			2004		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$31,377	4	1.54%	\$30,765	4	1.45%	\$34,396	4	1.54%	\$27,649	4	1.26%
40,688	1	2.00	39,430	3	1.86	45,259	2	2.03	40,325	2	1.83
36,193	3	1.78	48,088	1	2.27	72,443	1	3.25	72,665	1	3.30
13,881	6	0.68	13,693	6	0.64	14,736	7	0.66	19,605	6	0.89
12,117	9	0.59	17,237	5	0.81	22,692	5	1.02	24,936	5	1.13
14,105	5	0.69	12,020	8	0.57	12,172	9	0.55	10,969	10	0.50
12,576	8	0.62	12,830	7	0.60	10,785	10	0.49	11,894	9	0.54
12,958	7	0.64	11,228	10	0.54	13,447	8	0.60	13,127	7	0.60
						14,779	6	0.67			
38,515	2	1.89	40,313	2	1.90	37,920	3	1.70	33,430	3	1.52
11,267	10	0.55	11,381	9	0.54				12,430	8	0.56
223,677		10.98	236,985		11.18	278,629		12.51	267,030		12.13
1,814,381		89.02	1,883,656		88.82	1,948,537		87.49	1,934,131		87.87
<u>\$2,038,058</u>		<u>100.00%</u>	<u>\$2,120,641</u>		<u>100.00%</u>	<u>\$2,227,166</u>		<u>100.00%</u>	<u>\$2,201,161</u>		<u>100.00%</u>

City of Bucyrus
Principal Sewer Customers
Last Seven Years

Customer	2010			2009			2008		
	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
General Electric	\$50,608	1	2.62%	\$21,865	3	1.26%	\$36,611	1	2.16%
Timken Roller Bearing Co.	48,671	2	2.51	26,204	1	1.51	13,112	8	0.77
Bucyrus Blades, Inc.	34,190	3	1.76	22,389	2	1.29			
Crawford County Sheriff	15,381	4	0.78	13,115	9	0.75	14,184	7	0.84
HCR Manor Care	14,873	5	0.76	13,816	7	0.79	19,461	4	1.15
Bucyrus Community Hospital	14,747	6	0.76	14,715	6	0.85			
Bucyrus Plaza	13,825	7	0.71	12,143	10	0.70			
Crawford County Home	13,759	8	0.71	13,348	8	0.77			
Imasen Bucyrus Tech, Inc.	13,688	9	0.70						
Altercare	13,583	10	0.70						
Anchor Swan, Division of Dayco				17,656	4	1.02			
Indian Valley Apartments				16,521	5	0.95	28,184	2	1.66
Stouts Cleaning Village							21,461	3	1.27
Bob Evans							17,329	5	1.02
Sanderi Hospitality Corp.							15,984	6	0.94
Paul McGlone							11,225	9	0.66
Wal-Mart							10,830	10	0.64
Bucyrus Auto Laundry									
Crawford County Engineer									
Total	233,325		12.01	171,772		9.89	188,381		11.12
Balance from Other Customers	1,708,740		87.99	1,564,276		90.11	1,505,371		88.88
Total Charges for Services	<u>\$1,942,065</u>		<u>100.00%</u>	<u>\$1,736,048</u>		<u>100.00%</u>	<u>\$1,693,752</u>		<u>100.00%</u>

Source: City Utility Department

Note: Information prior to 2004 was not available.

2007			2006			2005			2004		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$28,527	3	1.81%	\$26,636	4	1.60%	\$36,067	3	2.01%	\$28,903	3	1.63%
49,841	1	3.14	72,511	1	4.37	121,034	1	6.74	121,270	1	6.84
16,400	4	1.03	16,201	5	0.97	17,725	5	0.99	25,264	4	1.43
11,599	9	0.73	11,395	9	0.69	9,382	10	0.53	10,046	8	0.57
14,380	6	0.91	14,773	6	0.90	13,082	7	0.73	13,324	6	0.75
14,929	5	0.94	12,371	8	0.75	12,092	8	0.67	11,687	7	0.66
10,589	10	0.67				17,742	4	1.00			
13,960	7	0.88	13,935	7	0.84	13,341	6	0.74	15,756	5	0.89
11,786	8	0.74	11,339	10	0.68	11,566	9	0.64	9,470	10	0.53
43,333	2	2.74	47,804	2	2.88	43,140	2	2.40	30,158	2	1.70
									9,912	9	0.56
			39,430	3	2.37						
215,344		13.59	266,395		16.05	295,171		16.45	275,790		15.56
1,369,777		86.41	1,392,902		83.95	1,499,438		83.55	1,497,042		84.44
<u>\$1,585,121</u>		<u>100.00%</u>	<u>\$1,659,297</u>		<u>100.00%</u>	<u>\$1,794,609</u>		<u>100.00%</u>	<u>\$1,772,832</u>		<u>100.00%</u>

City of Bucyrus
Principal Solid Waste Customers
Last Seven Years

Customer	2010			2009			2008		
	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$7,179	1	0.80%						
Crecentio J Ornels	2,044	2	0.24						
Del-Mar	1,560	3	0.18	\$1,016	8	0.12%	\$1,560	4	0.18%
Furner Floor Covering	1,560	4	0.18	1,016	9	0.12	1,561	3	0.18
A1 Glass	1,016	5	0.12	5,194	1	0.60	1,016	8	0.12
Bucyrus True Value	1,016	6	0.12	1,560	5	0.18	1,016	10	0.12
Copia Aequitas, LLC	1,016	7	0.12	1,019	6	0.12			
Dr. Roy Harris	1,016	8	0.12				1,016	7	0.12
Mark-Ray LLC	1,016	9	0.12	1,016	10	0.12			
Stan Eussey	934	10	0.11				1,019	6	0.12
American Red Cross				3,769	2	0.44			
Bilmar Apartments				2,044	3	0.23			
Bucyrus Community Physicians				1,560	4	0.18			
Dairy Crest				1,016	7	0.12	1,040	5	0.12
Indian Valley Apartments							4,083	1	0.46
Los Arrieros Mexican Restaurant							2,043	2	0.23
Vermillan Enterprises							1,016	9	0.12
ABC Auto Body									
National Properties									
Ridgeton Restoration									
Bistro 98									
Mitchell Cooper									
Willard Properties									
Good-Eats									
The Galaxy Diner									
Med Corp Mobile Medical Service									
Total	18,357		2.11	19,210		2.23	15,370		1.77
Balance from Other Customers	850,912		97.89	840,407		97.77	854,152		98.23
Total Charges for Services	\$869,269		100.00%	\$859,617		100.00%	\$869,522		100.00%

Source: City Utility Department

Note: Information prior to 2004 was not available.

2007			2006			2005			2004		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$1,561	3	0.18%	\$1,561	3	0.17%	\$1,613	3	0.18%	\$1,500	3	0.20%
1,016	6	0.12	1,016	5	0.11	1,011	6	0.11	900	9	0.12
1,016	7	0.12	1,016	6	0.11	1,011	7	0.11			
1,016	8	0.12	1,016	7	0.11	1,002	9	0.11			
						594	10	0.07	750	10	0.10
4,932	1	0.58	4,083	1	0.46	3,984	1	0.44	3,000	1	0.40
2,078	2	0.25	2,044	2	0.24	1,022	5	0.12			
1,050	5	0.12	1,016	8	0.11						
1,560	4	0.18	1,560	4	0.17	1,553	4	0.17	1,100	7	0.15
786	9	0.09									
774	10	0.09	774	9	0.09						
			774	10	0.09						
						1,621	2	0.19	1,521	2	0.20
						1,010	8	0.11	1,485	4	0.20
									1,188	5	0.16
									1,168	6	0.16
									1,080	8	0.14
15,789		1.85	14,860		1.66	14,421		1.61	13,692		1.83
835,435		98.15	878,177		98.34	882,757		98.39	733,175		98.17
<u>\$851,224</u>		<u>100.00%</u>	<u>\$893,037</u>		<u>100.00%</u>	<u>\$897,178</u>		<u>100.00%</u>	<u>\$746,867</u>		<u>100.00%</u>

City of Bucyrus
Principal Storm Water Customers
Last Seven Years

Customer	2010			2009			2008		
	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$24,326	1	3.60%	\$24,326	1	3.60%	\$24,326	1	3.60%
Anchor Swan, Division of Dayco	20,026	2	2.96	20,026	2	2.96	20,026	2	2.96
General Electric	15,365	3	2.27	15,365	3	2.27	15,365	3	2.27
Bucyrus City School District	11,006	4	1.63	6,343	10	0.94	8,458	7	1.25
Baja Marine Corp.	10,231	5	1.51	13,462	4	1.99	13,462	4	1.99
Crawford County	10,195	6	1.51	10,195	5	1.51	10,195	5	1.51
Wal-Mart	8,554	7	1.27	8,554	6	1.26	8,554	6	1.26
Ohio Locomotive Crane	8,376	8	1.24	8,376	7	1.24	8,376	8	1.24
Imasen Bucyrus Tech, Inc.	6,960	9	1.03	6,960	8	1.03	6,960	9	1.03
Artic Cat	<u>6,787</u>	10	<u>1.00</u>	<u>6,787</u>	9	<u>1.00</u>	<u>6,787</u>	10	<u>1.00</u>
Total	121,826		18.02	120,394		17.80	122,509		17.90
Balance from Other Customers	<u>554,368</u>		<u>81.98</u>	<u>556,094</u>		<u>82.20</u>	<u>561,945</u>		<u>82.10</u>
Total Charges for Services	<u>\$676,194</u>		<u>100.00%</u>	<u>\$676,488</u>		<u>100.00%</u>	<u>\$684,454</u>		<u>100.00%</u>

Source: City Utility Department

Note: Information prior to 2004 was not available.

2007			2006			2005			2004		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$24,326	2	2.95%	\$24,326	2	3.37%	\$24,326	2	3.65%	\$24,326	2	3.67%
20,026	3	2.43	20,359	3	2.82	20,026	3	3.01	20,359	3	3.07
15,364	4	1.86	15,542	4	2.15	15,365	4	2.31	15,542	4	2.35
8,458	7	1.03	8,458	7	1.17	8,458	7	1.27	8,458	7	1.28
27,506	1	3.33	27,279	1	3.77	27,282	1	4.10	27,279	1	4.12
10,213	5	1.24	10,195	5	1.41	10,195	5	1.53	10,195	5	1.54
8,554	6	1.04	8,625	6	1.19	8,554	6	1.28	8,625	6	1.30
8,376	8	1.02	8,376	8	1.16	8,376	8	1.26	8,376	8	1.26
6,960	9	0.84	6,960	9	0.96	6,960	9	1.04	6,960	9	1.05
6,787	10	0.82	6,844	10	0.95	6,222	10	0.93	6,844	10	1.04
136,570		16.56	136,964		18.95	135,764		20.38	136,964		20.68
688,371		83.44	585,661		81.05	526,623		79.62	525,423		79.32
<u>\$824,941</u>		<u>100.00%</u>	<u>\$722,625</u>		<u>100.00%</u>	<u>\$666,058</u>		<u>100.00%</u>	<u>\$662,387</u>		<u>100.00%</u>

City of Bucyrus
 Number of Water and Sewer Customers by Type
 Last Seven Years

Year	Water		Sewer		Total	
	Residential	Commercial	Residential	Commercial	Residential	Commercial
2010	5,128	461	5,085	450	10,213	911
2009	5,140	466	5,100	454	10,240	920
2008	5,168	464	5,129	452	10,297	916
2007	5,226	461	5,210	453	10,436	914
2006	5,274	467	5,230	460	10,504	927
2005	5,304	465	5,267	457	10,571	922
2004	5,276	462	5,240	455	10,516	917

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus
 Water Produced and Consumed and Wastewater Treated
 Last Seven Years

Year	Gallons of Water Produced	Gallons of Water Consumed	Gallons of Water City Usage	Gallons of Water Unbilled	Average Percent Unbilled	Gallons of Wastewater Treated
2010	458,550,000	310,298,076	32,500,000	115,751,924	27.17%	34,440,000
2009	459,495,000	306,221,259	32,500,000	120,773,741	28.28	34,440,000
2008	474,468,000	323,682,788	37,500,000	113,285,212	25.93	40,080,000
2007	490,465,000	342,809,148	59,500,000	88,155,852	20.46	37,500,000
2006	472,447,000	424,385,706	17,000,000	31,061,294	6.82	38,590,000
2005	506,256,000	373,507,068	41,250,000	91,498,932	19.68	36,020,000
2004	524,924,000	430,000,000	37,500,000	57,424,000	11.78	40,300,000

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus
Ratios of Outstanding Debt by Type
Last Ten Years

Year	Governmental Activities			Business-Type Activities			
	Special Assessment Bonds	OPWC Loans	Capital Leases	General Obligation Revenue Bonds	Mortgage Revenue Bonds	OWDA Loans	OPWC Loans
2010	\$102,000	\$180,000	\$6,384	\$1,010,000	\$0	\$3,736,353	\$615,656
2009	113,000	188,000	18,613	1,495,000	0	4,037,567	656,257
2008	124,000	192,000	40,207	1,654,626	0	4,327,028	683,048
2007	134,000	200,000	56,968	2,041,039	0	4,605,194	736,631
2006	144,000	0	47,174	2,418,766	0	5,343,267	478,214
2005	153,000	0	27,128	2,792,807	0	6,022,955	416,407
2004	162,000	0	34,386	3,161,848	425,000	6,649,523	364,006
2003	171,000	0	40,603	3,527,203	550,000	7,227,756	396,515
2002	180,000	0	6,744	2,131,437	665,000	7,761,974	300,898
2001	189,000	0	14,452	4,017,979	775,000	8,054,456	327,156

Source: City Records

- (1) See Schedule on S-52 for population and personal income. These ratios are calculated using population and personal income for the prior calendar year.

<u>Total Debt</u>	<u>Per Capita</u>	<u>Percentage of Personal Income</u>
\$5,650,393	\$457.08	2.30%
6,508,437	492.17	2.89
7,020,909	530.92	3.12
7,773,832	587.86	3.45
8,431,421	637.58	3.74
9,412,297	711.76	4.18
10,796,763	816.45	4.80
11,913,077	900.87	5.29
11,046,053	835.30	4.91
13,378,043	1,011.65	5.94

City of Bucyrus
Ratio of General Bonded Debt to Estimated Actual Value
and Bonded Debt Per Capita
Last Ten Years

Year	Population	Estimated Actual Value	Gross Bonded Debt	Bonded Debt Per Capita	Bonded Debt to Estimated Actual Value
2010	12,362	\$484,196,018	\$1,010,000	\$81.70	0.21%
2009	13,224	507,744,017	1,495,000	\$113.05	0.29
2008	13,224	641,401,392	1,654,626	\$125.12	0.26
2007	13,224	649,153,905	2,041,039	\$154.34	0.31
2006	13,224	590,495,041	2,418,766	\$182.91	0.41
2005	13,224	569,971,771	2,792,807	\$211.19	0.49
2004	13,224	570,114,626	3,161,848	\$239.10	0.55
2003	13,224	542,626,939	3,527,203	\$266.73	0.65
2002	13,224	542,829,195	2,131,437	\$161.18	0.39
2001	13,224	528,871,289	4,017,979	\$303.84	0.76

Source: City Records
Crawford County Auditor

City of Bucyrus
 Computation of Direct and Overlapping Debt for Governmental Activities
 December 31, 2010

Political Subdivision	Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
City of Bucyrus	\$575,951	100%	\$575,951
Bucyrus City School District	12,535,000	81	10,153,350
Wynford Local School District	5,706,028	11	627,663
Colonel Crawford Local School District	<u>13,220,000</u>	8	<u>1,057,600</u>
Total	<u>\$32,036,979</u>		<u>\$12,414,564</u>

Source: Crawford County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision. The valuations used were for the 2010 collection year.

City of Bucyrus
Computation of Legal Debt Margin
Last Ten Years

	2010	2009	2008	2007
Total Assessed Valuation	<u>\$173,309,560</u>	<u>\$181,555,690</u>	<u>\$186,949,790</u>	<u>\$197,370,630</u>
Overall Debt Limitation - 10.5 Percent of Assessed Valuation	18,197,504	19,063,347	19,629,728	20,723,916
Gross Indebtedness	5,734,009	6,599,824	7,426,076	8,255,825
Less Debt Outside Limitation				
Bond Anticipation Notes	30,000	40,000	50,000	60,000
Special Assessment Bonds	102,000	113,000	124,000	134,000
General Obligation Revenue Bonds	1,010,000	1,495,000	1,970,000	2,430,000
Mortgage Revenue Bonds	0	0	0	0
OWDA Loans	3,736,353	4,037,567	4,327,028	4,605,194
OPWC Loans	<u>795,656</u>	<u>844,257</u>	<u>875,048</u>	<u>936,631</u>
Net Indebtedness	60,000	70,000	80,000	90,000
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 10.5 Percent Limitation	<u>60,000</u>	<u>70,000</u>	<u>80,000</u>	<u>90,000</u>
Legal Debt Margin Within 10.5 Percent Limitation	<u>\$18,137,504</u>	<u>\$18,993,347</u>	<u>\$19,549,728</u>	<u>\$20,633,916</u>
Legal Debt Margin as a Percentage of the Overall Debt Limitation	99.67%	99.63%	99.59%	99.57%
Unvoted Debt Limitation - 5.5 Percent of Assessed Valuation	\$9,532,026	\$9,985,563	\$10,282,238	\$10,855,385
Gross Indebtedness	5,734,009	6,599,824	7,426,076	8,255,825
Less Debt Outside Limitation				
Bond Anticipation Notes	30,000	40,000	50,000	60,000
Special Assessment Bonds	102,000	113,000	124,000	134,000
General Obligation Revenue Bonds	1,010,000	1,495,000	1,970,000	2,430,000
Mortgage Revenue Bonds	0	0	0	0
OWDA Loans	3,736,353	4,037,567	4,327,028	4,605,194
OPWC Loans	<u>795,656</u>	<u>844,257</u>	<u>875,048</u>	<u>936,631</u>
Net Indebtedness	60,000	70,000	80,000	90,000
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 5.5 Percent Limitation	<u>60,000</u>	<u>70,000</u>	<u>80,000</u>	<u>90,000</u>
Legal Debt Margin Within 5.5 Percent Limitation	<u>\$9,472,026</u>	<u>\$9,915,563</u>	<u>\$10,202,238</u>	<u>\$10,765,385</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	99.37%	99.30%	99.22%	99.17%

Source: City Records

2006	2005	2004	2003	2002	2001
<u>\$187,400,510</u>	<u>\$190,847,103</u>	<u>\$190,229,623</u>	<u>\$179,006,438</u>	<u>\$178,001,774</u>	<u>\$175,973,970</u>
19,677,054	20,038,946	19,974,110	18,795,676	18,690,186	18,477,267
9,015,481	10,107,362	11,565,529	12,645,271	13,897,872	15,055,612
70,000	80,000	90,000	100,000	2,190,000	850,000
144,000	153,000	162,000	171,000	180,000	189,000
2,880,000	3,325,000	3,765,000	4,200,000	2,650,000	4,610,000
0	0	425,000	550,000	665,000	775,000
5,343,267	6,022,955	6,649,523	7,227,756	7,761,974	8,054,456
478,214	416,407	364,006	396,515	300,898	327,156
100,000	110,000	110,000	0	150,000	250,000
0	0	0	0	0	0
100,000	110,000	110,000	0	150,000	250,000
<u>\$19,577,054</u>	<u>\$19,928,946</u>	<u>\$19,864,110</u>	<u>\$18,795,676</u>	<u>\$18,540,186</u>	<u>\$18,227,267</u>
99.49%	99.45%	99.45%	100.00%	99.20%	98.65%
\$10,307,028	\$10,496,591	\$10,462,629	\$9,845,354	\$9,790,098	\$9,678,568
9,015,481	10,107,362	11,565,529	12,645,271	13,897,872	15,055,612
70,000	80,000	90,000	100,000	2,190,000	850,000
144,000	153,000	162,000	171,000	180,000	189,000
2,880,000	3,325,000	3,765,000	4,200,000	2,650,000	4,610,000
0	0	425,000	550,000	665,000	775,000
5,343,267	6,022,955	6,649,523	7,227,756	7,761,974	8,054,456
478,214	416,407	364,006	396,515	300,898	327,156
100,000	110,000	110,000	0	150,000	250,000
0	0	0	0	0	0
100,000	110,000	110,000	0	150,000	250,000
<u>\$10,207,028</u>	<u>\$10,386,591</u>	<u>\$10,352,629</u>	<u>\$9,845,354</u>	<u>\$9,640,098</u>	<u>\$9,428,568</u>
99.03%	98.95%	98.95%	100.00%	98.47%	97.42%

City of Bucyrus
Mortgage Revenue Bond Coverage
Water Enterprise Fund
Last Ten Years

Year	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service
2010	\$1,986,375	\$1,269,861	\$716,514
2009	1,964,930	1,703,730	261,200
2008	2,113,477	1,618,356	495,121
2007	2,061,824	1,690,038	371,786
2006	2,147,522	1,376,874	770,648
2005	2,249,435	1,378,965	870,470
2004	2,233,732	1,272,469	961,263
2003	2,294,536	1,358,861	935,675
2002	2,387,762	1,317,285	1,070,477
2001	2,292,553	1,171,352	1,121,201

Source: City Records

(1) Total revenues (including interest).

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of mortgage revenue bonds only.
It does not include the general obligation revenue bonds, OWDA loans, or OPWC loans.

(3) Debt Service Requirements

Principal	Interest	Total	Coverage
\$0	\$0	\$0	\$0.00
0	0	0	0.00
0	0	0	0.00
0	0	0	0.00
0	0	0	0.00
425,000	23,801	448,801	1.94
125,000	38,157	163,157	5.89
115,000	45,449	160,449	5.83
110,000	48,612	158,612	6.75
105,000	49,406	154,406	7.26

City of Bucyrus
Demographic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income Per Capita	School Enrollment (3)	Crawford County Unemployment Rate (4)
2010	12,362	\$245,657,664	\$19,872	1,783	11.20%
2009	13,224	225,165,048	17,027	1,687	14.20
2008	13,224	225,165,048	17,027	1,833	8.70
2007	13,224	225,165,048	17,027	1,802	6.90
2006	13,224	225,165,048	17,027	1,910	6.50
2005	13,224	225,165,048	17,027	2,034	6.70
2004	13,224	225,165,048	17,027	1,889	7.70
2003	13,224	225,165,048	17,027	2,084	8.20
2002	13,224	225,165,048	17,027	2,131	7.50
2001	13,224	225,165,048	17,027	2,126	6.90

Source: (1) City Directory

(2) Computation of per capita personal income multiplied by population

(3) Bucyrus City School District, Holy Trinity Catholic School, and Good Hope Lutheran Preschool

(4) U.S. Department of Labor: Bureau of Labor Statistics

City of Bucyrus
Principal Employers
Current Year and Nine Years Ago

Employer	Type of Business	December 31, 2010			December 31, 2001		
		Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Imasen Bucyrus Tech, Inc.	Manufacturing	449	1	6.84%	287	6	4.78%
Crawford County	Government	419	2	6.35	507	1	8.48
Bucyrus City School District	Education	386	3	5.85	430	3	7.19
General Electric	Manufacturing	328	4	4.97	385	4	6.44
Bucyrus Community Hospital	Public Health	293	5	4.43	265	7	4.43
Wal-Mart	Retail	243	6	3.68	379	5	6.34
Bucyrus Precision Tech	Manufacturing	206	7	3.12	204	9	3.41
United Ohio Insurance Co.	Insurance	185	8	2.81			
Heartland Employment Services	Public Health	169	9	2.56			
Bucyrus Blades, Inc.	Manufacturing	147	10	2.23	251	8	4.20
American Wire	Manufacturing						
Baja Marine Corp.	Manufacturing				478	2	7.99
TPI Acquisition	Manufacturing				501	1	8.38
Centurian Financial	Insurance				194	10	3.24
	Total	<u>2,825</u>		<u>42.84%</u>	<u>3,881</u>		<u>64.88%</u>
	Total City Employment	<u>6,594</u>			<u>5,982</u>		

Source: City Auditor

Note: 2010 employment is based on 2010 census.

City of Bucyrus
 Full-Time City Government Employees by Function/Program
 Last Ten Years

Function/Program	2010	2009	2008	2007	2006
Security of Persons and Property					
Police	26	26	25	26	22
Fire	15	16	16	16	16
Public Health	0	0	0	0	0
Leisure Time Activities	1	1	1	1	1
Transportation	4	4	4	4	4
Basic Utility Services					
Water	14	13	14	14	14
Sewer	7	8	8	8	8
Solid Waste	7	8	8	8	8
General Government	<u>14</u>	<u>13</u>	<u>14</u>	<u>12</u>	<u>13</u>
Totals	<u><u>88</u></u>	<u><u>89</u></u>	<u><u>90</u></u>	<u><u>89</u></u>	<u><u>86</u></u>

Source: City Auditor

Method: Only full-time employees are included as of December 31.

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
24	27	29	29	31
16	15	15	16	16
0	0	0	0	8
1	1	0	2	1
4	4	5	4	5
16	17	17	17	17
7	8	8	8	10
8	8	8	7	8
<u>17</u>	<u>21</u>	<u>21</u>	<u>23</u>	<u>22</u>
<u><u>93</u></u>	<u><u>101</u></u>	<u><u>103</u></u>	<u><u>106</u></u>	<u><u>118</u></u>

City of Bucyrus
Operating Indicators by Function/Program
Last Nine Years

Function/Program	2010	2009	2008	2007	2006
Security of Persons and Property - Police					
Total Calls for Services	20,000	20,000	20,000	11,000	6,178
Number of Traffic Citations Issued	557	545	429	541	542
Number of Parking Citations Issued	303	310	286	277	227
Number of Criminal Arrests	1,152	1,613	1,131	1,308	1,209
Number of Accident Reports Completed	371	411	453	485	479
Animal Warden Service Calls Responded to	62	37	39	36	8
Police Department Auxiliary Hours Worked	1,105	1,303	930	1,255	1,468
DUI Arrests	38	58	36	66	58
Motor Vehicle Accidents	371	411	453	485	479
Gasoline and Oil Costs of Fleet	\$39,611	\$29,047	\$41,269	\$33,510	\$34,569
Security of Persons and Property - Fire					
Fire Calls	1,174	1,052	1,144	864	685
Fires with Loss	23	27	39	23	35
Fires with Losses Exceeding \$10,000	8	9	9	18	10
Total Fire Losses	\$493,500	\$968,450	\$275,050	\$291,000	\$395,475
Fire Safety Inspections	120	76	89	98	54
Number of Times Mutual Aid Given to Fire and EMS	8	13	18	14	19
Number of Times Mutual Aid Received for Fire and EMS	2	2	0	1	2
Leisure Time Activities					
Swimming Pool Receipts	\$27,989	\$20,928	\$22,267	\$26,455	\$28,709
Park Shelter Rentals	\$6,555	\$7,065	\$7,535	\$6,760	\$6,965
Pop Concession Receipts	\$3,800	\$3,993	\$4,290	\$3,887	\$3,843
Basic Utility Services					
Refuse Disposal per Year (in tons)	4,736	4,921	4,994	6,817	5,443
Transportation					
Street Improvements-Asphalt Overlay (linear feet)	0	18,031	5,600	41,961	18,000
Crackseal Coating Program (miles)	6	7	10	4	18
Street Repair (hours) (curbs, aprons, berms, asphalt)	752	725	1,202	1,560	400
Street Sweeper (hours)	1,105	1,125	358	437	753
Cold Patch (hours)	275	270	250	210	112
Sewer and Sanitary Calls for Service	556	425	658	705	450
After Hours Sewer Calls (hours)	15	6	12	20	16
Sewer Crew (hours)	4,625	4,728	3,443	3,895	3,578
Sewer Jet, Vac-All, Other Services (hours)	321	325	322	225	2,805
Leaf Collection (hours)	1,220	1,200	1,225	1,150	1,400
Holiday Lights Setup (hours)	8	8	8	8	8
Equipment Repair/Body Shop (hours)	1,800	1,880	2,480	2,071	1,857
Sign Department (hours)	340	352	775	800	364
Tons of Snow Melting Salt Purchased	1,026	596	1,038	752	121
Cost of Salt Purchased	\$63,217	\$37,737	\$53,308	\$38,152	\$25,655
Gallons of Brine Used	13,645	11,250	18,173	17,147	2,850
General Government					
Council and Clerk					
Number of Ordinances Passed	35	57	60	48	60
Number of Resolutions Passed	37	35	40	48	48
Number of Planning Commission Docket Items	14	19	12	29	18
Zoning Board of Appeals Docket Items	22	26	16	23	21

2005	2004	2003	2002
5,298	4,932	4,239	4,347
527	688	657	749
189	272	258	396
1,064	676	815	754
497	365	340	465
58	228	690	901
1,169	1,062	n/a	n/a
38	73	94	n/a
497	365	340	465
\$28,045	\$23,083	\$21,148	\$17,584
734	542	619	710
22	19	21	34
7	3	2	6
\$207,005	\$169,960	\$87,500	\$181,420
40	35	33	42
10	19	9	9
0	1	0	0
\$30,451	\$29,690	\$24,530	\$37,317
\$6,390	\$7,850	\$7,115	\$5,195
\$4,087	\$4,130	\$3,908	\$2,767
5,402	5,550	5,849	5,603
18,000	16,574	39,918	31,153
10	15	n/a	n/a
880	775	n/a	n/a
1,100	1,070	n/a	n/a
280	250	n/a	n/a
520	480	n/a	n/a
25	7	n/a	n/a
4,159	4,872	n/a	n/a
350	350	n/a	n/a
1,400	1,200	n/a	n/a
8	8	n/a	n/a
1,800	1,900	n/a	n/a
416	312	n/a	n/a
221	587	n/a	n/a
\$19,146	\$31,103	\$24,628	\$26,399
898	n/a	n/a	n/a
51	67	57	60
37	55	40	46
13	31	30	33
10	25	21	21

(continued)

City of Bucyrus
 Operating Indicators by Function/Program
 Last Nine Years
 (continued)

Function/Program	2010	2009	2008	2007	2006
Finance Department					
Number of Checks/Vouchers Issued	2,807	2,818	3,012	3,170	2,821
Number of Receipts Issued	520	485	474	483	516
Number of Budget Adjustments Issued	14	11	3	8	5
Income Tax Department					
Number of Individual Returns	6,907	6,961	6,282	6,532	7,416
Number of Business Returns	691	678	655	627	661
Number of Business Withholding Accounts	4,969	5,047	4,973	5,065	5,006
Amount of Penalties and Interest Collected	\$66,437	\$66,635	\$49,294	\$60,822	\$86,962
Annual Number of Reconciliations of Withholdings Processed	4,969	5,047	4,973	5,065	5,006
Civil Service					
Number of Police Entry Tests Administered	1	0	1	0	2
Number of Fire Entry Tests Administered	0	0	1	0	0
Number of Police Promotional Tests Administered	0	0	0	0	0
Number of Fire Promotional Tests Administered	0	0	1	0	0
Number of Other Tests Administered	0	0	0	3	0
Water Department					
Average Number of Water Accounts Billed Monthly	5,521	5,606	5,632	5,685	5,741
Sanitary Sewer Department					
Total Flow of Wastewater Treatment Plant (millions of gallons)	29.77	34.44	40.80	37.50	38.59
Average Daily Flow (millions)	2.48	2.87	3.34	3.13	3.22
Tons of Dry Sludge Removed	886	738	700	627	763
Building Department Indicators					
Number of Building, Zoning, and Demolition Permits Issued	275	309	379	207	118

Source: City Records

Note: Information prior to 2002 was not available.

n/a - not available

2005	2004	2003	2002
2,861	3,128	3,180	3,174
459	447	460	476
11	8	8	8
7,052	5,590	5,247	5,297
693	612	640	618
4,854	4,803	4,564	4,507
\$74,059	\$23,085	\$21,770	\$19,059
4,854	4,803	4,564	4,507
0	1	0	2
0	0	0	3
2	0	0	1
0	0	0	3
0	0	0	0
5,794	5,729	5,734	5,743
36.20	40.30	124.95	28.20
3.00	3.34	4.11	2.60
729	302	665	793
119	104	99	85

City of Bucyrus
Capital Assets by Function/Program
Last Seven Years

Function/Program	2010	2009	2008	2007	2006
Security of Persons and Property-Police					
Stations	1	1	1	1	1
Vehicles	8	10	10	13	11
Security of Persons and Property-Fire					
Stations	1	1	1	1	1
Vehicles	6	6	6	6	7
Leisure Time Activities					
Number of Parks	5	5	5	5	5
Number of Playgrounds	3	3	3	3	3
Number of Swimming Pools	1	1	1	1	1
Transportation					
Airport Buildings	2	2	2	2	2
Street Garages	1	1	1	1	1
Streets (miles)	89.6	89.6	89.6	89.6	89.6
Vehicles	13	12	11	13	12
General Government					
Buildings	2	2	2	2	2
Vehicles	1	1	1	1	1
Water					
Water Lines (miles)	82.2	82.2	82.2	82.2	82.2
Vehicles	7	7	8	7	7
Sewer					
Sewer Lines (miles)	81.2	81.2	81.2	81.2	81.2
Vehicles	1	1	1	1	1
Storm Water					
Storm Water Lines (miles)	23.0	22.4	22.4	21.5	21.5
Solid Waste					
Vehicles	3	5	4	4	5

Source: City Records

Note: Information prior to 2004 was not available.

2005	2004
1	1
11	11
1	1
7	6
5	5
3	3
1	1
2	2
1	1
89.4	89.4
11	10
2	2
2	2
81.9	81.9
7	7
81.0	81.0
1	1
19.6	19.6
5	5

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**CITY OF BUCYRUS
CRAWFORD COUNTY
Single Audit
For the Year Ended December 31, 2010**

Perry & Associates
Certified Public Accountants, A.C

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**CITY OF BUCYRUS
CRAWFORD COUNTY**

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**CITY OF BUCYRUS
CRAWFORD COUNTY
FEDERAL AWARDS EXPENDITURE SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2010**

Federal Grantor/ Pass-Through Grantor/ Program Title	Pass-Through Entity Number	Federal CFDA Number	Expenditures
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Direct Programs</i>			
Airport Improvement Program	N/A	20.106	\$ 260,996
<i>Passed through Ohio Department of Transportation</i>			
ARRA - Highway Planning and Construction	CRA - SR0004-08.82	20.205	<u>3,215,408</u>
Total U.S. Department of Transportation			<u>3,476,404</u>
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through the Ohio Department of Development</i>			
Community Development Block Grants - State Program	A-F-09-2AR-1	14.228	56,600
	A-C-09-2AR-1	14.228	<u>217,056</u>
Total Community Development Block Grants			273,656
Home Investment Partnerships Program (HOME)	A-C-09-2AR-2	14.239	<u>125,727</u>
Total U.S. Department of Housing and Urban Development			<u>399,383</u>
U.S. DEPARTMENT OF JUSTICE			
<i>Direct Programs</i>			
ARRA - Edward Byrne Memorial Justice Assistance Grant Program	N/A	16.803	36,207
ARRA - Public Safety Partnership and Community Policing Grants	N/A	16.710	<u>64,372</u>
Total U.S. Department of Justice			<u>100,579</u>
TOTAL FEDERAL AWARDS EXPENDITURES			<u><u>\$ 3,976,366</u></u>

The accompanying notes to this schedule are an integral part of this schedule.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURE SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2010**

Note A – Basis of Presentation

The accompanying Federal Awards Expenditure Schedule (the Schedule) reports the City's federal award programs' disbursements. The Schedule has been prepared on the cash basis of accounting.

Note B – Matching Requirements

Certain federal programs require the City to contribute non-federal funds (matching funds) to support the federally-funded programs. The Schedule does not include the expenditure of non-federal matching funds.

Note C – Airport Improvement Program

The Airport Improvement Program consists of two grants: the Runway Rehabilitation Grant (project number 3-39-0011-06910) with expenditures of \$240,169 and the Land Acquisition Grant (project number 3-39-0011-0509) with \$20,827 in expenditures.

Perry & Associates
Certified Public Accountants, A.C.
www.perrycpas.com

MARIETTA
428 Second Street
Marietta, OH 45750
(740) 373-0056
(740) 373-2402 Fax

PARKERSBURG
1035 Murdoch Avenue
Parkersburg, WV 26101
(304) 422-2203
(304) 428-5587 Fax

ST. CLAIRSVILLE
121 E Main Street
St. Clairsville, OH 43950
(740) 695-1569
(740) 695-5775 Fax

**INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

June 20, 2011

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, Ohio (the City) as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 20, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the City's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the City's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 20, 2011.

We intend the report solely for the information and use of management, the Finance Committee, the City Council, and federal awarding agencies and pass-through entities and others with the City. We intend it for no one other than these specified parties.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Perry & Associates CPAs A.C.".

Perry and Associates
Certified Public Accountants, A.C.

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www.perrycpas.com

MARIETTA
428 Second Street
Marietta, OH 45750
(740) 373-0056
(740) 373-2402 Fax

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1035 Murdoch Avenue
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(304) 422-2203
(304) 428-5587 Fax

ST. CLAIRSVILLE
121 E Main Street
St. Clairsville, OH 43950
(740) 695-1569
(740) 695-5775 Fax

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

June 20, 2011

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Compliance

We have audited the compliance of the **City of Bucyrus**, Crawford County, Ohio (the City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect the City's major federal program for the year ended December 31, 2010. The summary of auditor's results section of the accompanying schedule of findings identifies the City's major federal program. The City's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City of Bucyrus, Crawford County, Ohio complied, in all material respects, with the requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2010.

Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

We intend this report solely for the information and use of the Finance Committee, management, the City Council, others within the entity, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

Respectfully Submitted,



Perry and Associates
Certified Public Accountants, A.C.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2010**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Program's Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	CFDA #20.205 - ARRA - Highway Planning and Construction
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS FOR FEDERAL AWARDS

None



Dave Yost • Auditor of State

CITY OF BUCYRUS

CRAWFORD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST 30, 2011