

West Chester Township, Ohio

Independent Auditors' Report on
Internal Controls and Compliance

Year ended December 31, 2009



Mary Taylor, CPA
Auditor of State

Board of Trustees
West Chester Township
9113 Cincinnati-Dayton Road
West Chester, Ohio 45069

We have reviewed the *Independent Auditors' Report* of West Chester Township, Butler County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2009 through December 31, 2009. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. West Chester Township is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

July 21, 2010

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
West Chester Township, Ohio:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Chester Township, Ohio (the Township) as of and for the year ended December 31, 2009, which collectively comprise the Township's basic financial statements and have issued our report thereon dated June 15, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance And Other Matters

As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Township in a separate letter dated June 15, 2010.

This report is intended solely for the information and use of management, the Board of Trustees, the Ohio Auditor of State and others within the entity, and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
June 15, 2010

WEST CHESTER TOWNSHIP, OHIO
Schedule of Prior Year Audit Findings
Year Ended December 31, 2009

Financial Statement Findings

Finding 2008-1 – Audit Adjustments

During the course of our audit, we identified a misstatement in the financial statements for the year under audit that was not initially identified by the Township's internal control. Throughout the year, the Township maintains its books and records on a cash basis of accounting and converts its financial statements at year end to generally accepted accounting principles. The audit adjustment was necessary to correct errors in the Township's conversion process. A description of the adjustment follows.

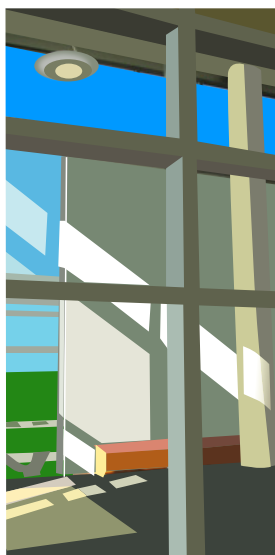
Intergovernmental Receivable. An audit adjustment was necessary to correct the Township's calculation of intergovernmental receivable. The Township miscalculated the gas tax receivable by \$1,698,442 and thus, overstated receivables.

We recommend the Township implement reporting procedures to ensure all accounts are properly reported in the financial statements.

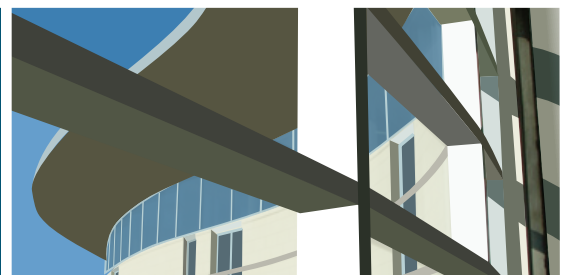
Status: Corrected in 2009.



West Chester Township
Butler County, Ohio
Comprehensive Annual
Financial Report
Year Ended Dec. 31, 2009



Where
families
grow...



and
businesses
prosper



WEST CHESTER TOWNSHIP
BUTLER COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2009



Issued by the Finance Department

West Chester Township
Butler County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2009

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INTRODUCTORY SECTION





June 30, 2010

To the Citizens of West Chester Township and
Board of Trustees
West Chester Township, Ohio

We are pleased to report our continuous commitment to providing the most detailed financial conditions of West Chester Township and are proud to present our eighth Comprehensive Annual Financial Report (CAFR) for West Chester Township. This report, for the fiscal year ending December 31, 2009, contains the financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of West Chester Township ("Township"). The responsibility for the accuracy and completeness of all data presented, and the fairness of the presentation, rests with the Township, specifically with the Finance Director and Township Fiscal Officer.

This CAFR is divided into three sections as follows:

1. The Introductory Section contains the table of contents, letter of transmittal, a list of principal officials, an organization chart of the Township and the Certificate of Achievement for Excellence in Financial Reporting for the 2008 CAFR.
2. The Financial Section begins with the Report of Independent Accountants and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes to the Basic Financial Statements that provide an overview of the Township's financial position and operating results, the Combining Statements for non-major funds and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section demonstrates the fiscal capacity of the Township and presents social and economic data and financial trend information.

TOWNSHIP OVERVIEW

West Chester Township is a community strategically positioned for successful residential and commercial development. Located in the heart of the Cincinnati-Dayton metroplex, West Chester is a community *"where families grow and businesses prosper."*®

West Chester Township, organized in 1823, is located in Butler County in southwest Ohio. The Township is situated just north of I-275, approximately 18 miles north of downtown Cincinnati, Ohio and 30 miles south of downtown Dayton, Ohio. The Township has, and continues to benefit from the convergence of the Cincinnati and Dayton metropolitan areas along the I-75 corridor. West Chester has been identified as the economic center of this emerging commerce corridor, known as the Cincinnati-Dayton Metroplex.

Geographically, the Township consists of 35 square miles of residential neighborhoods, commercial and industrial developments. West Chester Township is located within minutes of the Tri-state's three major interstates (I-75, I-71, I-275) and is positioned within 600 miles of approximately 54% of the United States' population and buying power.

TOWNSHIP ORGANIZATION AND REPORTING ENTITY

The Township has operated as a limited home rule form of government since 1999 and is directed by a publicly elected three-member Board of Trustees. The Trustees are elected for overlapping terms of four years. The Board has an elected Township Fiscal Officer and appoints the Township Administrator.

The reporting entity is comprised of the primary government and other organizations that are included to ensure that the financial statements of the Township are not misleading.

The primary government of the Township consists of all funds, departments, boards and agencies that are not legally separate from the Township. For West Chester Township, this includes providing police protection, fire and emergency medical services, road maintenance and repairs, parks and recreation, planning and zoning, economic development, cemeteries, information technology and community television. The Board of Trustees and the Township Administrator have direct responsibility for these activities.

Component units are organizations for which the Township is financially accountable. The Township is financially accountable for an organization if the Township appoints a voting majority of the organization's governing board and (1) the Township is able to significantly influence the programs or services performed or provided by the organization; or (2) the Township is legally entitled to or can otherwise access the organization's resources; the Township is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Township is obligated for the debt of the organization. Component units may also include organizations for which the Township approves their budget, the issuance of their debt or the levying of their taxes.

The West Chester Development Council (WCDC) is a legally separated, non-profit organization. The Board is comprised of three Township Trustees and the Trustees appoint one of the remaining four seats. The WCDC was established to serve as an agent for economic development for the Township. Because the Township appoints a voting majority of the WCDC Board and is able to impose its will on the WCDC, the WCDC is considered a blended component unit of the Township. This activity is presented as a special revenue fund of the Township.

ITEMS OF LOCAL INTEREST

Parks and Recreation

The Township features six parks covering approximately 416 acres and provides year-round recreational and educational programs for its citizens.

Keehner Park

Keehner Park is 123 acres and features an 1833 log cabin, picnic shelters, hiking trails, a creek, playground areas, baseball diamonds, soccer fields and tennis and basketball courts. The Amphitheatre at Keehner Park is home to the West Chester Concert Series, Family Movie Nights and The Great Pumpkin Fest. Shelters in the park are available for family picnics and gatherings.

Voice of America Park

In 1999, the Township acquired 330 acres of the former Voice of America Bethany Station, as part of the federal government's disposal of the 600-acre site. The facility was decommissioned and given to the Township for recreational and historic monument purposes. In 2008, West Chester Township transferred ownership of approximately 300 acres of the Voice of America Park to MetroParks of Butler County. MetroParks of Butler County provides recreational amenities for all of Butler County and is working to more fully develop this property. West Chester Township retains ownership of the former Voice of America Bethany Station building and approximately 30 acres surrounding the building.

Thousands of children and adults use the park all year long for soccer, baseball, and cross country. The VOA Park is host to Dog Fest, Airwaves Kite Fest, the Optimist Run for Youth, and many other activities. The Wiggly Field dog park and the Daisaku Ikeda Tree Grove were features donated to the community and are enjoyed by many as part of VOA Park.

The 1944 art deco building that once housed the powerful Voice of America transmitters is being preserved as a tribute to the role Voice of America broadcasts played in the downfall of communism and the innovative individuals who made communication technology history right here in West Chester. The restoration of The Voice of America building is a joint effort of West Chester Township and The National Voice of America Museum of Broadcasting Executive Board. In 2009 West Chester Township embarked on a major restoration of the building's façade utilizing funding from The State of Ohio Cultural Facilities Commission.

Beckett Park

In February 2000, the Trustees acquired 151 acres of park land on Beckett Road, to the north of Union Centre Boulevard, in West Chester Township.

The West Chester Baseball Complex at Beckett Park was dedicated in 2005. The Complex is maintained through a partnership between West Chester Township and West Chester Baseball Partnership representing our community's youth. Four high-quality baseball fields, restrooms, press box and concession facilities are operated in the spring and summer months to facilitate sporting events that include several regional tournaments, national championships, and world series.

The Muhlhauser Barn was dedicated in 2008 as part of phase II of park development. The rustic barn, which was dismantled at its original location and relocated to Beckett Park, is available for rent and can be used for small township gatherings.

In 2009 West Chester embarked on phase III development of Beckett Park. The first feature developed as part of this phase was a boundless playground celebrating children of all abilities and providing them with an active place for play. The boundless playground was constructed in Beckett Park through a Boundless Playground grant and corporate contributions. In 2010, West Chester will continue its development of the park adding shelters, walking paths, restrooms and other amenities.

Upper Mill Creek Conservation Corridor

A greenbelt of wetland and floodplain properties following the course of the Mill Creek and the former Miami Erie Canal has been acquired through successful applications to the State of Ohio voter-approved Clean Ohio Fund. The Corridor features remnants of the community's earliest canal days including the foundation of an icehouse, canal aqueduct and more. A 1.55-mile paved multi-purpose trail project was completed in 2004 from State Route 747 at Port Union Road to the Township line. MetroParks of Butler

County has added to this path to the west into a neighboring community. In 2007 West Chester Township acquired a 22-acre site in the corridor and working with partners and grant funding developed a wetland park that could serve as a demonstration project in how floodplains function. The Corridor is home to several endangered species of flora and fauna and presents positive opportunities for improving flood conditions in that area. The community continues to enjoy the serenity provided by this area.

Station Road Schoolhouse

A quaint 1910 two-room schoolhouse including a 3-acre schoolyard was purchased by West Chester Township in 1999. The schoolhouse is being restored with support of community groups.

The Square @ Union Centre

The Square @ Union Centre, approximately 2.5 acres, is an urban park in the heart of the Union Centre Business District. The park features a clock tower, as well as green space, patios, a pond and plenty of benches and tables. The Square is a venue for great community events like an after-work summer concert series, a farmers' market and more. The Square is situated adjacent to Lakota West High School and the new West Chester Library.

Education, Culture and Nearby Attractions

While West Chester Township continues to see significant commercial development, the community retains those qualities that have always made it a wonderful place to live and raise a family. Now, more than ever, citizens of West Chester are finding everything in close proximity or just a short drive away.

Several universities have created an education cluster in the West Chester area by opening regional campuses along I-75 in the past few years. The University of Phoenix opened its Cincinnati campus in the Centre Pointe Office Park at Union Centre. Indiana Wesleyan University built a 30,000 square-foot facility at Union Centre. Miami University operates a regional learning center in the Voice of America District. Hondros specializes in nursing education and opened a new facility in West Chester in 2007. Xavier University began offering classes in West Chester in 2008. Also, just outside West Chester's southern limits, Mt. Vernon Nazarene College opened its Cincinnati campus.

West Chester residents are served by the Lakota Local School District, ranked as one of the best and largest school districts in the state. The Lakota School District continues to grow, but has been able to retain its high standards of excellence due in part to strong local support for education.

Miami University's main campus is located in nearby Oxford and offers some of the finest recreational activities in the County. The University's athletic teams, including football, basketball, baseball and hockey, compete at the NCAA Division I level as part of the Mid-American Conference. The University also offers an art museum, two indoor ice rinks, a theater and a campus that poet Robert Frost called "the prettiest college that ever was". Miami University also operates branch campuses in Middletown, Hamilton and West Chester.

Hueston Woods State Park is located within the County. Hueston Woods features Acton Lake and 3,500 wooded acres. In addition to the numerous opportunities for water-related activities, the park also includes one of the largest stands of beech-maple virgin forests east of the Mississippi, a 94-room lodge, a raptor center and a championship 18-hole golf course.

Golfers have their choice of a number of fine golf courses. Within the County there are six public, three private and one semi-public golf courses ranging in size from nine holes to 36 holes, including a championship level course.

Many additional activities are available to residents of West Chester Township in the nearby Cincinnati and Dayton metropolitan regions. Cincinnati offers ballet, symphony, theater, opera, Major League Baseball, National League Football, the Cincinnati Zoo and Botanical Gardens, the Museum of Natural History, and the National Underground Railroad Freedom Center.

The City of Dayton offers the Dayton Art Institute, the Air Force Museum, the Dayton Ballet, the Dayton Philharmonic Orchestra, opera, Dayton Contemporary Dance Company, the University of Dayton, Wright State University, Sinclair Community College and Central State University.

Transportation

West Chester lies equidistant from the Greater Cincinnati and Dayton international airports. Additionally, the Butler County Regional, Blue Ash and Middletown Hook airports are all within a short commute.

West Chester has the highest level of interstate access of any community in the region other than its urban center, the City of Cincinnati. Interstate 75 passes directly through the Township with five full interchanges within its limits.

The interchanges – Union Centre Boulevard, Cincinnati-Dayton Road and Tylersville Road -- are full access, five-lane designs. A new interchange has also recently opened just north of West Chester Township off I-75 and the Butler County Regional Highway. The Liberty Way interchange adds convenience for area motorists and opens additional property for future development.

The I-275 regional beltway has three interchanges at the Township's southern and western edges and I-71 provides access to the Township's eastern edge.

CSX and Norfolk & Western provide a number of sites and facilities with direct rail access.

ECONOMIC CONDITIONS AND OUTLOOK

Among other Ohio townships, West Chester has one of the highest growth rates and is the second largest township, accounting for nearly 17% of the total population of Butler County. A long-favored residential community, in the past decade West Chester has become a regional powerhouse for business development.

West Chester has become an employment epicenter in the region with over 50,000 employees working in over 3,000 thriving businesses. There is a labor force of more than 1.7 million within a 30-minute commute. Driving this employment growth are factors such as three of the ten largest regional industrial parks are located in West Chester, as is a regional medical campus with a full-service hospital, five universities, along with the continued growth of the 7th largest public school system in Ohio, the nationally acclaimed Lakota Schools, ranking as Ohio's largest "Excellent" school district eight years running.

The Township ranks among the Tri-state's top tier office and industrial locations for its unmatched access to major interstate corridors, numerous commerce parks, and large inventory of land and buildings and dense labor pool – all in an attractive suburban setting. Community leaders have planned for and achieved development of an expansive corporate base to complement and balance residential growth.

A primary factor driving West Chester's record business growth is its prime location with immediate access to five full interstate interchanges – unmatched by any other of the region's suburban communities. West Chester is the southern gateway to Butler County, which links Hamilton County (Cincinnati) to the south with Montgomery County (Dayton) to the north.

This advantageous regional location positioned West Chester to begin experiencing strong business growth in the 1970's as development moved northward from Cincinnati and Hamilton County along I-75. Today, the interior of the Cincinnati regional beltway is almost fully developed, which is driving new growth north to West Chester, the first community outside the beltway.

Over the past 10 years, West Chester has experienced the addition of 26.2 million square feet of commercial development. In the 10-year period since the opening of the Union Centre Boulevard interchange, West Chester saw more than \$1.5 billion invested in real and personal property, nearly 17 million square feet of new construction and more than 17,000 jobs created in this district alone.

Unmatched access and West Chester government's positive approach in working with developers have been key factors in the community's success.

Uptown

West Chester's Uptown (Tylersville Road exit from I-75), always a successful retail area, has experienced a revitalization in recent years with development of medical facilities, office complexes and expanded retail and restaurant options.

In 2001, construction began on a regional medical campus in the Uptown District with a first phase investment of \$100 million. UC Physicians, a group of more than 600 doctors and clinical faculty affiliated with the University of Cincinnati, expanded its medical services to northern Cincinnati and southern Dayton by establishing a 75-acre campus, University Pointe, off I-75 and Tylersville Road. The medical campus was developed to serve the Cincinnati-Dayton Metroplex markets with a regional hospital, short-stay surgical hospital and cardiology center, and mid-rise medical offices and condos housing a full-spectrum of specialty practices. The campus was the first of its kind in the nation - a joint venture between a private physicians group and developer for a project of such magnitude.

In 2009, a \$200 million, 160-bed hospital at University Pointe also opened. Health Alliance, a conglomeration of Tri-State hospitals and physicians opened the 370,000 square-foot hospital on 29 acres at University Pointe. The hospital offers surgical, outpatient and imaging services, and operates a full-service emergency department staffed 24 hours a day. Employee count is estimated at 700.

These expansive medical developments have contributed significantly to the nearly 300,000 square feet of mid-size professional and medical office space constructed in West Chester and have helped define the community's Uptown.

In addition to these significant medical developments, Uptown has continued to build a strong base of retail, dining and entertainment options. A recently opened interchange off the Butler County Regional Highway and I-75 adds to the convenience of this area and promises to attract even more positive development to the Uptown district in the future.

Midtown

West Chester's Midtown (Cincinnati-Dayton Road exit from I-75), includes one of the community's oldest business communities known as Olde West Chester and yet has achieved renewed success with development of retail and office space and revitalization of existing businesses.

Construction of a new dental office in Olde West Chester began in 2007 demonstrating a new commitment to the future success of this area. Renewed interest in this quaint district demonstrates its future potential.

Immediately off I-75, a Walmart super center anchors a new development which features a large fitness facility and several smaller retail/service businesses. Midtown continues to attract interest from developers attracted by its visibility and West Chester Township continues to invest in new infrastructure in this district with the 2010 construction of sidewalks connecting neighborhoods to the new shopping center.

Downtown

The Union Centre Boulevard interchange, built a little more than 10 years ago, has resulted in West Chester's most progressive and visible display of economic success. West Chester's Downtown District (Union Centre Boulevard exit from I-75) was envisioned before the interchange was built. Historically, the manufacturing and distribution sectors represented the highest concentration of business, but with the completion of the Union Centre interchange, the economy of West Chester has diversified to include corporate offices and technology sector companies.

The six-building Centre Pointe Office Park in the Downtown District offers a total of 768,000 square feet of Class A office space – the 6th largest suburban complex in the region.

The newest addition to the Downtown District in 2009 was Duke Realty's construction of two 210,000 square foot Class A office buildings for GE Aviation. These two buildings serve as the administrative offices for GE Aviation's engineering department housing 1,400 employees. Phase II of the development, North Pointe at Union Centre, will include two additional four-story buildings to bring the complex to more than 800,000 square feet of new office space with interstate visibility.

Downtown West Chester continues to attract some of the leading corporate and manufacturing companies in the state, including BAE Systems, Amylin Pharmaceuticals, FKI Logistex (formerly the Buschman Company), CTL Aerospace, Inc. and corporate headquarters for AKSteel.

In 2008, popular international home furnishings giant IKEA opened a store in West Chester at Union Centre. The 339,000 square-foot store was built on 56 acres in the Union Centre District. IKEA West Chester features three model homes, 50 display rooms; supervised children's play area, and a 300 seat restaurant serving Swedish specialties. IKEA attracts thousands of visitors to the community each year boosting tourism and fueling the economy.

More than 80 new restaurants opened in West Chester since 2000 and more continue to open, many of them in West Chester's Downtown. There are more than 10 hotels in the Township, many offering executive-oriented services, with more than 16,000 square feet of conference space.. More than 820 hotel rooms at the Union Centre interchange alone cater to corporate and social events as well as tourism activities. West Chester leads the County with the highest number of hotel rooms totaling 1,100.

PUBLIC PROJECTS

Quality of life amenities and core services will always be a significant component of capital outlay for West Chester Township.

In 2009, the West Chester Township Board of Trustees marked the opening of the Administration campus at Cincinnati-Dayton and West Chester Roads. The project included reconstruction of Fire Headquarters, Fire Station 1 and emergency Communications Center to meet new standards for essential buildings and improve further the delivery of service to residents and businesses. The project incorporated the existing Township Administration Building and allowed for consolidation of other Township offices.

In 2009, a new library in the Union Centre area was also opened to meet the needs of a growing community and serve as a gathering place. Working with the Middletown Library System, West Chester hired architectural firm glaserworks Inc. to work with a citizens' advisory panel to develop a design for a library more than three times the size of the previous library. The 48,000-square-foot library features an extensive children's area, computer lab, community room and more.

In 2009, the former library building also owned by West Chester Township was designated for renewed purpose as a community Activity Center. West Chester entered into a partnership with Senior Citizens Inc. to reuse the former library building as a community Activity Center for all to enjoy.

West Chester continues to seek opportunities for the development of sidewalks, bike paths and bike routes through the community. These routes are intended to link neighborhoods, places of interest, shopping, restaurants and parks, encouraging multi-modal transportation. In 2009, pathways were added along Lakota West Drive and Beckett Road, and more potential projects were identified.

FINANCIAL INFORMATION

Internal Control Structure and Budgetary Controls

Development of the Township's accounting system included consideration of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements. The concept of reasonable assurance states that internal control should be evaluated to insure that the expense associated with providing internal controls does not exceed the benefit expected to be derived from their implementation. This evaluation involves estimates and judgment by the Township administration and members of the finance office. The administrative and financial management personnel believe that the Township's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of purchase orders to vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase. Each Department Director can run a monthly report showing the month's transactions and summarizing the balances available to be spent from the appropriations for goods and services.

Financial Condition

Starting with fiscal year 2001, the Township presented financial statements in accordance with Generally Accepted Accounting Principles. The Township is committed to and will continue to provide and prepare financial statements following GASB Statement 34, "Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments." GASB 34 creates new basic financial statements for reports as follows:

Government-wide financial statements - These statements are prepared on an accrual basis of accounting that is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the Township that are governmental and those that are considered business-type activities.

Fund financial statements - These statements are prepared to present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statements of budgetary comparisons - These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transaction on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing a Management Discussion and Analysis of the Township. This discussion follows this letter of transmittal, providing an assessment of the Township's current audit year finances.

OTHER INFORMATION

Independent Audit

An audit team from Clark, Schaefer, Hackett & Co. has performed the 2009 audit. The results of the audit are presented in the Report of Independent Accountants.

Awards

For December 2008, West Chester Township submitted its Comprehensive Annual Financial Report (CAFR) to The Government Finance Officers Association of the United States and Canada (GFOA) for consideration in the Certificate of Achievement for Excellence in Financial Reporting program. West Chester Township was a recipient of this award for the 2008 CAFR and anticipates receiving the commendation again for 2009.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

We believe our current report conforms to the Certificate of Achievement Program requirements.

Acknowledgments

Our appreciation is extended to the West Chester Township Board of Trustees, the West Chester Township Fiscal Officer, all Department Directors and employees for contributing to the sound financial position of West Chester Township. This report demonstrates a level of professionalism and accountability that West Chester Township strives to maintain.

We would like to especially recognize and thank Jayne Daunt, Julie Flake and Michele Hunkler for their efforts and dedication in preparing this report.

Sincerely,



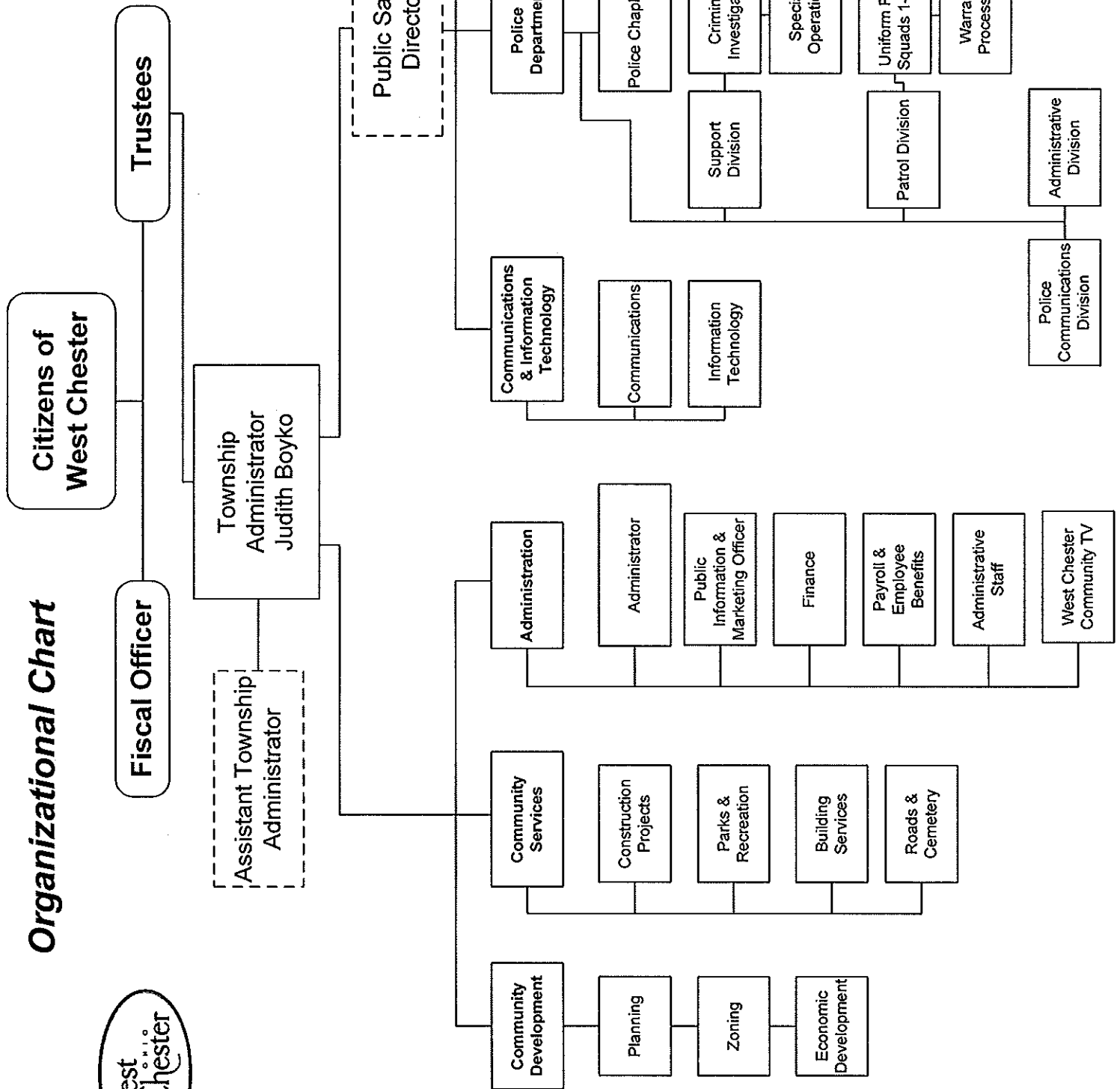
Judith C. Boyko
Township Administrator



Kenneth Keim, CPA, CMA
Finance Director



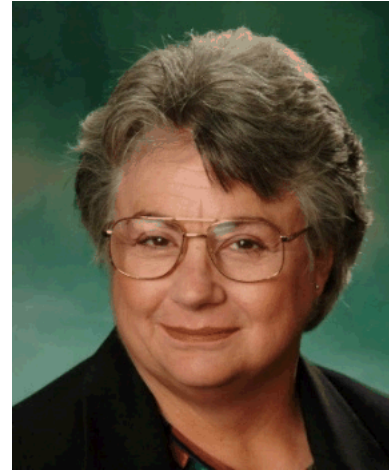
Organizational Chart



West Chester Township
Butler County, Ohio
List of Principal Officials
December 31, 2009



Lee Wong
Township Trustee



Catherine Stoker
Township Trustee



George Lang
Township Trustee



Patricia Williams
Fiscal Officer



Judith Boyko
Township Administrator

West Chester Township
Butler County, Ohio
List of Principal Officials
December 31, 2009
(continued)

Elected Officials

Trustee	George Lang
Trustee	Catherine Stoker
Trustee	Lee Wong
Fiscal Officer	Patricia Williams

Appointed Officials

Administrator	Judith Boyko
Chief of Police	Erik Niehaus
Fire Chief	Anthony Goller
Director of Communications Information and Technology	Denise Bruce
Director of Services	Gordon Perry
Director of Community Development	Brian Elliff
Superintendent of Roads / Maintenance / Cemetery	Robert Murphy
Director of Community Television	Timothy Jester
Director of Finance	Ken Keim

Certificate of Achievement for Excellence in Financial Reporting

Presented to

West Chester Township,
Butler County, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized handwritten signature in black ink, appearing to read "JEFFREY R. EMER".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To The Board of Trustees
West Chester Township, Ohio:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Chester Township, Ohio (the Township) as of and for the year ended December 31, 2009, which collectively comprise the Township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Township's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of West Chester Township, Ohio as of December 31, 2009, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2010, on our consideration of the Township's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and budgetary comparisons on pages 3 through 10 and pages 46 through 50 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

105 east fourth street, ste. 1500
cincinnati, oh 45202

www.cshco.com
p. 513.241.3111
f. 513.241.1212

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise West Chester Township, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schaefer, Hachett & Co.

Cincinnati, Ohio
June 15, 2010

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2009

MANAGEMENT'S DISCUSSION AND ANALYSIS

The West Chester Township's discussion and analysis of the annual financial reports provides a review of the financial performance for the fiscal year ending December 31, 2009.

FINANCIAL HIGHLIGHTS

- The Township's total net assets increased \$11,620,250.
- Capital assets increased by \$14,921,966.
- General revenues accounted for \$45,449,321 in revenue or 93 percent of all revenues. Program specific revenues in charges for services and grants and contributions accounted for \$3,501,789 or 7 percent of total revenues.
- At the end of the current fiscal year, the Township's governmental funds reported a combined ending fund balance of \$64,409,080. Of this amount \$58,554,847 is available for spending (unreserved fund balance) on behalf of its citizens.
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$9,463,533 or 133 percent of total general fund expenditures and other financing uses.

USING THIS ANNUAL FINANCIAL REPORT

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand West Chester Township's (the "Township") financial situation as a whole and also give a detailed view of the Township's fiscal condition.

The statement of Net Assets and Statement of Activities provide information about the activities of the Township as a whole and present a longer-term view of the Township's finances. Major fund financial statements provide the next level of detail. These statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the Township's most significant funds with all other nonmajor funds presented in total in one column.

REPORTING THE TOWNSHIP AS A WHOLE

*Government-Wide Financial Statements-
Statement of Net Assets and the Statement of Activities*

The analysis of the Township as a whole begins on page 12 with the Statement of Net Assets and the Statement of Activities.

While this document contains information about the funds used by the Township to provide services to our citizens, the view of the Township as a whole looks at all financial transactions and asks the question, "How did we do financially during 2009?" The Statement of Net Assets and the Statement of Activities answers this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2009

These two statements report the Township's net assets and the change in those assets. This change in net assets is important because it tells the reader whether, for the Township as a whole, the financial position of the Township has improved or diminished. However, in evaluating the overall position of the Township, nonfinancial information such as changes in the Township's tax base, the condition of Township capital assets and the reputation of the public schools will also need to be evaluated.

In the Statement of Net Assets and the Statement of Activities, the Township presents only governmental activities where all of the Township's services are reported including general government, police, fire and emergency medical services, public works, cemetery, parks and recreation, planning and zoning, economic development, and community television.

REPORTING THE TOWNSHIP'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

The analysis of the Township's major funds begins on page 14. Fund financial statements provide detailed information about the Township's major funds – not the Township as a whole. Some funds are required by State law and other funds may be established by the Fiscal Officer, with approval of the Board of Trustees, to help control, manage and report money received for a particular purpose or to show that the Township is meeting legal responsibilities for use of grants. The Township's major funds include the General Fund, Police, Fire and Emergency Medical Services, UCB TIF Debt Service, Public Safety Campus and Library Land and Construction funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Township maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2009

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Statement of Net Assets, Statement of Activities, and fund financial statements.

THE TOWNSHIP AS A WHOLE

As stated previously, the Statement of Net Assets looks at the Township as a whole. Table 1 provides a summary of the Township's net assets for 2009 compared to 2008.

TABLE 1 - NET ASSETS
(in Millions)

	Governmental Activities	
	2009	2008
Assets		
Current and Other Assets	\$117.5	\$121.5
Capital Assets, Net	117.2	102.3
Total Assets	234.7	223.8
Liabilities		
Current and Other Liabilities	28.2	34.0
Long-Term Liabilities		
Due within One Year	4.8	4.1
Due in More Than One Year	73.0	68.6
Total Liabilities	106.0	106.7
Net Assets		
Invested in Capital Assets,		
Net of Debt	49.9	39.4
Restricted for:		
Debt Service	19.9	17.5
Capital Improvements	6.7	12.4
Other Purposes	42.0	26.3
Unrestricted	10.2	21.5
Total Net Assets	\$128.7	\$117.1

Total net assets increased \$11.6 million and the Township had a net capital asset increase of \$14.9 million for 2009. The Township's net assets increased due to revenue streams, specifically charges for services,

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2009

property tax revenues and payments in lieu of taxes revenue, continuing to exceed the expenses of the township.

Governmental Activities

The primary focus of governmental activities is on public safety, which represents the police, fire and emergency medical services departments of the Township. For 2009, total expenses were \$23,258,887 representing 62% of governmental activity yielding a reliance on general revenues to fund the program of \$21,834,899 after direct support to their programs.

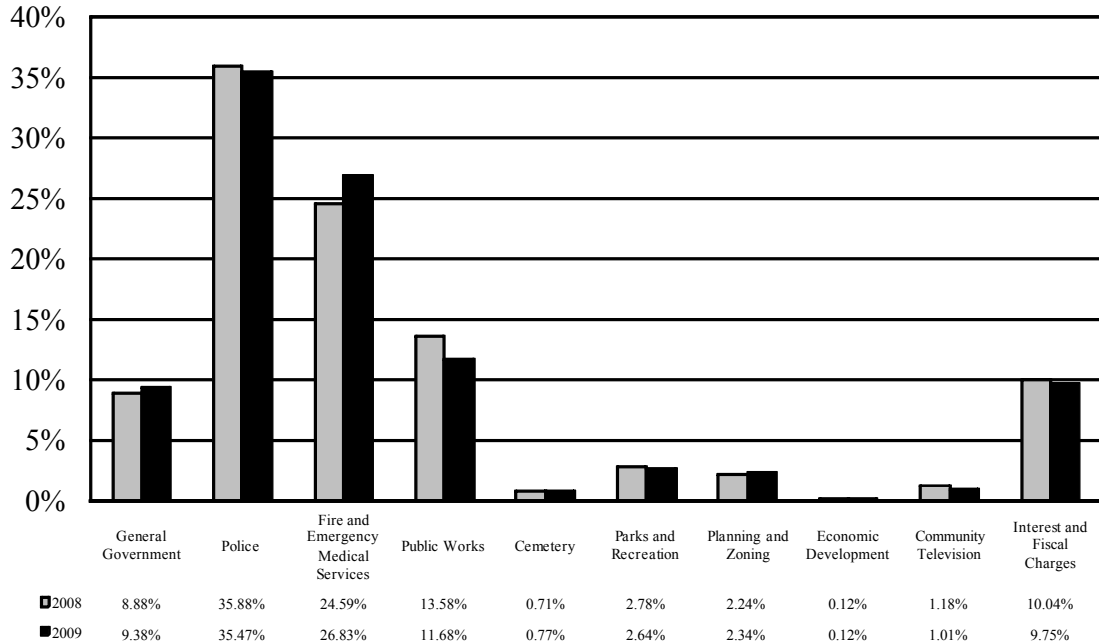
The changes in net assets for 2008 and 2009 are outlined below,

TABLE 2 – CHANGE IN NET ASSETS
(in Millions)

	Governmental Activities	
	2009	2008
Revenues		
<i>Program Revenues:</i>		
Charges for Services	\$2.6	\$2.6
Operating Grants and Contributions	.6	.5
Capital Grants and Contributions	.3	.1
Total Program Revenues	3.5	3.2
<i>General Revenues</i>		
Property and Other Taxes	36.2	35.9
Grants and Entitlements	8.1	8.1
Unrestricted Investment Earnings	1.0	3.0
Miscellaneous	.2	.5
Total General Revenues	45.5	47.5
Total Revenues	49.0	50.7
Program Expenses:		
General Government	3.5	3.5
Public Safety		
Police	13.2	13.9
Fire and Emergency Medical Services	10.0	9.6
Public Works	4.4	5.3
Cemetery	.3	.3
Parks and Recreation	1.0	1.1
Planning and Zoning	.9	.8
Economic Development	.1	.1
Community Television	.4	.4
Interest and Fiscal Charges	3.6	3.9
Total Expenses	37.4	38.9
Increase in Net Assets	11.6	11.8
Net Assets Beginning of Year	117.1	105.3
Net Assets End of Year	\$128.7	\$117.1

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2009

Net program cost for 2009 and 2008 by percentage of total net program expenses, as presented on the statement of activities, were as follows:



As indicated by governmental program expenses, citizen safety and well-being is emphasized. Public Works (infrastructure improvements and maintenance of roads within the Township) are considered an integral part of the quality of life factor.

When looking at the sources of income to support operations, it should be noted that charges for services are only 5% of revenue, while 74% of revenue is derived from property and other taxes. The Township relies on these taxes to furnish the quality of life to business and citizens that the current Township Trustees and previous Boards of Trustees have considered a priority.

THE TOWNSHIP'S FUNDS

The Township's major funds for 2009 include the General, Police, Fire & EMS, UCB TIF Debt Service, Public Safety Campus and Library Land and Construction Funds.

The General fund experienced a decrease in fund balance of \$1,348,443 most significantly because of the implementation of a long-term township strategy for sustainable infrastructure which includes sizable transfers to the Road and Bridge fund over the next 5 years.

Indicative of a tax levy and its cycle in funding services, the Police levy fund experienced a slight decrease in its fund balance carryover in 2009 of \$186,621. As a levy matures, revenue collections remain mostly constant while needs and demands for services continually increase.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2009

Police levies were last passed in 2001: a replacement 4.5 mills levy in May 2001 and an additional 2.5 mills in November 2001. Since passage and indicative of levy cycles, the effective rates have continued to erode while inflation and growth have mandated demands on and increased costs for services. However due to sound fiscal planning, conservative budgeting, and constrained spending, West Chester Township has extended the levy beyond the traditional five (5) year life cycle. Consistent with levy cycles, over the next few years, West Chester will seek approval from the electorate to continue to fund law enforcement services and provide exceptional police protection in the manner the citizenry has come to expect.

The Fire and Emergency Medical Services (EMS) fund experienced an increase in its fund balance carryover in 2009 of \$2,531,182. A Fire levy was last passed in May 2006, combining an existing 4.5 mills with a 1.5 mills increase for a new 6.0 mills continuing levy. West Chester Township seeks to supplement tax levy revenues and decrease the sole reliance of funding services on the tax payer through other revenue sources, namely EMS billing. EMS billing is a "user" fee for ambulatory services, charged to a patient's insurance provider; however, revenues collected from EMS billing are minimal and will never fully fund fire protection and EMS services. Consistent with historical activity, it will be several years before a replacement fire levy is sought.

The UCB TIF Debt Service fund experienced an increase in its fund balance carryover of \$767,463. The Township's practice is to keep two (2) years of amortized obligations in the debt service fund. The increased carryover is consistent with new debt issuance and more obligations within the two (2) years.

The Public Safety Campus fund experienced a decrease in its fund balance carryover of \$1,768,216. In 2009 the Public Safety Campus project was completed and the corresponding assets were placed into service.

The Library Land and Construction fund experienced a decrease in its fund balance carryover of \$6,920,152. In 2009 the Library project was completed and the corresponding assets were placed into service.

Budgetary Activity and Actual Results

The schedules comparing the Township's original and final budgets and actual results are included in the Required Supplementary Information for the General, Police and Fire and Emergency Medical Services funds. Other governmental funds with adopted budgets are presented with the combining statements and individual fund schedules.

During 2009, there were minor revisions to the General fund budget. West Chester's budget practice is to estimate revenues conservatively and expenses at capacity. Actual revenues were 9.5 percent over the final budget and actual expenditures plus encumbrances were 57.4 percent under final budget amounts. These variances are consistent with the budget strategy.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2009

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

TABLE 3 – NET CAPITAL ASSETS
(In Millions)

	2009	2008
Land	\$21.3	\$19.3
Land Improvements	4.4	4.2
Buildings and Improvements	41.3	17.1
Infrastructure	43.4	40.9
Machinery and Equipment	4.5	3.8
Construction in Progress	2.3	17.0
Totals	\$117.2	\$102.3

Capital assets increased \$14,921,966 during 2009. The Township continued to add infrastructure related to various projects, including the State Route 747 area, Union Centre Boulevard, Central Business District and other areas during 2009. Some additional police, fire and general equipment was also purchased and capitalized during 2009. Additional information regarding capital assets can be found in Note 6 to the Basic Financial Statements.

Debt

At December 31, 2009, West Chester Township had \$74.175 million in unvoted general obligation bonds. The Township issued \$8.990 million in general obligation bonds during 2009 for various capital infrastructure and projects. The Township paid \$3.95 million in principal on general obligation bonds during 2009.

The Township's overall legal debt margin was \$141,047,348 at December 31, 2009. Long-term debt and short-term debt obligations are discussed in Note 8 and 9 of the Notes to the Basic Financial Statements.

FINANCIAL POSITION

In the past two decades, West Chester Township has experienced a tremendous amount of population and business growth. Although this growth has benefited the Township's financial position, the Township continues to seek ways to improve the quality and quantity of the services we provide to the citizens of West Chester. Considering the stable condition of the General Fund, the 2006 Fire and Emergency Medical Service tax levy and the continued growth of revenue from the various Tax Incremental Financing Districts, the Township's overall financial position has improved during 2009.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2009

CONTACTING THE TOWNSHIP'S FINANCE DEPARTMENT

This financial report is designed to provide our citizens, taxpayer, creditors and investors with a general overview of the Township's finances and to show the Township's accountability for the money it receives. If you have any questions about this report or need additional financial information write to Kenneth Keim, CPA, CMA, Director of Finance, West Chester Township, 9113 Cincinnati-Dayton Road, West Chester, Ohio 45069.



West Chester Township
Butler County, Ohio
Statement of Net Assets
December 31, 2009

	<u>Governmental Activities</u>
Assets:	
<i>Current:</i>	
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 66,401,226
Receivables (net of allowance for doubtful accounts):	
Taxes-Real & Personal Property	28,272,749
Payments in Lieu of Taxes	15,336,824
Accounts	575,110
Interest	332,668
Intergovernmental	3,060,464
Special Assessments	935,369
Prepaid Items	1,243,093
<i>Noncurrent:</i>	
Bond Issuance Costs	1,365,973
Land and Construction in Progress	23,645,077
Depreciable Capital Assets	93,601,538
	<hr/>
Total Assets	234,770,091
	<hr/>
Liabilities:	
<i>Current:</i>	
Accounts Payable	205,892
Contracts Payable	1,899,229
Accrued Wages and Benefits	238,971
Intergovernmental Payable	1,100,933
Accrued Interest Payable	279,537
Unearned Revenue	24,474,138
<i>Noncurrent:</i>	
Long Term Liabilities due within 1 year	4,883,535
Long Term Liabilities due over 1 year	72,984,458
	<hr/>
Total Liabilities	106,066,693
	<hr/>
Net Assets:	
Investment in Capital Assets, net debt	49,896,492
Restricted:	
Other Purposes	3,542,898
Police	11,458,302
Fire and EMS	15,240,343
Tax Increment Financing Projects	11,771,537
Debt Service	19,904,758
Capital Improvements	6,651,607
Unrestricted	10,237,461
	<hr/>
Total Net Assets	\$ 128,703,398
	<hr/> <hr/>

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Statement of Activities
For the Year Ended December 31, 2009

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Changes in Net Assets
					Governmental Activities
Governmental Activities:					
General Government	\$ (3,502,126)	\$ 438,719	\$ 263,956	\$ -	\$ (2,799,451)
Public Safety					
Police	(13,243,047)	237,636	4,162	4,200	(12,997,049)
Fire and Emergency Medical Services	(10,015,840)	1,172,990	5,000	-	(8,837,850)
Public Works	(4,361,108)	31,993	320,928	-	(4,008,187)
Cemetery	(287,979)	131,980	-	-	(155,999)
Parks and Recreation	(987,080)	37,589	-	299,435	(650,056)
Planning and Zoning	(874,653)	-	-	-	(874,653)
Economic Development	(43,616)	-	40,149	-	(3,467)
Community Television	(376,493)	513,052	-	-	136,559
Interest and Fiscal Charges	(3,638,918)	-	-	-	(3,638,918)
Totals	<u>\$ (37,330,860)</u>	<u>\$ 2,563,959</u>	<u>\$ 634,195</u>	<u>\$ 303,635</u>	<u>\$ (33,829,071)</u>

General Revenues:

Property Taxes Levied for:	
General Purposes	\$ 2,006,935
Public Works	1,417,782
Public Safety - Police	9,969,743
Public Safety - Fire	9,871,175
Payments in Lieu of Taxes	12,305,479
Permissive Taxes	608,573
Grants and Contributions not restricted to specific programs	8,055,479
Unrestricted investment earnings	968,761
Miscellaneous	245,394
Total General Revenues	<u>45,449,321</u>
Change in Net Assets	11,620,250
Net Assets-Beginning of Year	117,083,148
Net Assets-End of Year	<u>\$ 128,703,398</u>

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Balance Sheet
Governmental Funds
December 31, 2009

	General	Police	Fire & EMS	UCB TIF Debt Service	Public Safety Campus	Library Land and Construction	Other Governmental Funds	Total Governmental Funds
Assets								
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 10,892,829	\$ 9,635,623	\$ 13,262,071	\$ 5,206,478	\$ 458,342	\$ 1,831,311	\$ 25,114,572	\$ 66,401,226
Receivables:								
Taxes	1,834,029	12,468,140	12,177,753	-	-	-	1,792,827	28,272,749
Accounts	32,167	49,849	361,851	-	-	-	131,243	575,110
Due From Other Governments	1,498,512	604,549	638,759	-	-	-	318,644	3,060,464
Interest	192,201	-	-	-	-	-	140,467	332,668
Special Assessments	-	-	-	-	-	-	935,369	935,369
Prepaid Items	98,708	95,215	73,033	-	-	-	976,137	1,243,093
Advances to Other Funds	-	-	-	-	-	-	1,224,804	1,224,804
Payment in Lieu of Taxes Receivable	-	-	-	6,653,680	-	-	8,683,144	15,336,824
Total Assets	\$ 14,548,446	\$ 22,853,376	\$ 26,513,467	\$ 11,860,158	\$ 458,342	\$ 1,831,311	\$ 39,317,207	\$ 117,382,307
Liabilities and Fund Balances								
Liabilities								
Accounts Payable	\$ 86,205	\$ 43,296	\$ 43,470	\$ -	\$ -	\$ -	\$ 32,921	\$ 205,892
Contracts Payable	13,925	4,675	5,388	-	347,377	182,425	1,345,439	1,899,229
Accrued Wages and Benefits	27,234	101,870	88,804	-	-	-	21,063	238,971
Compensated Absences Payable	21,758	27,742	70,132	-	-	-	3,186	122,818
Intergovernmental Payable	104,356	396,745	540,937	-	-	-	58,895	1,100,933
Deferred Revenue	3,498,313	13,058,346	13,048,139	6,653,680	-	-	11,922,102	48,180,580
Advances from Other Funds	-	-	-	-	-	-	1,224,804	1,224,804
Total Liabilities	3,751,791	13,632,674	13,796,870	6,653,680	347,377	182,425	14,608,410	52,973,227
Fund Balances								
Reserved for Encumbrances	1,234,414	109,445	162,292	-	99,273	797,437	983,475	3,386,336
Reserved for Prepaids	98,708	95,215	73,033	-	-	-	976,137	1,243,093
Reserved for Advances	-	-	-	-	-	-	1,224,804	1,224,804
Unreserved:								
Undesignated, Reported in:								
General Fund	9,463,533	-	-	-	-	-	-	9,463,533
Special Revenue Funds	-	9,016,042	12,481,272	-	-	-	13,874,747	35,372,061
Debt Service Funds	-	-	-	5,206,478	-	-	4,155,968	9,362,446
Capital Projects Funds	-	-	-	-	11,692	851,449	3,493,666	4,356,807
Total Fund Balances	10,796,655	9,220,702	12,716,597	5,206,478	110,965	1,648,886	24,708,797	64,409,080
Total Liabilities and Fund Balances	\$ 14,548,446	\$ 22,853,376	\$ 26,513,467	\$ 11,860,158	\$ 458,342	\$ 1,831,311	\$ 39,317,207	\$ 117,382,307

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2009

Total Governmental Fund Balances \$ 64,409,080

Amounts reported for governmental activities in the
statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and
therefore are not reported in the funds. These assets consist of:

Land	21,323,972	
Construction in progress	2,321,105	
Infrastructure	75,517,334	
Other capital assets	67,726,518	
Accumulated depreciation	(49,642,314)	
Total capital assets	117,246,615	117,246,615

Some of the Township's revenues will be collected after year end,
but are not available soon enough to pay for the current period's expenditures
and therefore are reported as deferred revenue in the funds:

Property and Other Taxes	4,579,360	
Payment in Lieu of Taxes	15,336,824	
Special Assessments	935,369	
Due From Other Governments	2,220,877	
Accounts Receivable	301,344	
Interest Revenue	332,668	
	23,706,442	23,706,442

Long-term liabilities are not due and payable in the current period and therefore
are not reported in the funds. Those liabilities consist of:

Accrued interest on bonds	(279,537)	
Premium on bonds	(1,134,946)	
Unamortized issuance costs	1,365,973	
Bonds	(74,175,000)	
Compensated absences	(2,435,229)	
Total liabilities	(76,658,739)	(76,658,739)

Net Assets of Governmental Activities \$ 128,703,398

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2009

	General	Police	Fire & EMS	UCB TIF Debt Service	Public Safety Campus	Library Land and Construction	Other Governmental Funds	Total Governmental Funds
Revenues								
Property and Other Taxes	\$ 2,129,014	\$ 9,924,471	\$ 9,645,249	\$ -	\$ -	\$ -	\$ 1,905,825	\$ 23,604,559
Charges for Services	38,903	92,125	1,198,111	-	-	-	104,056	1,433,195
Licenses and Permits	310,536	-	-	-	-	-	576,369	886,905
Fines and Forfeitures	115,439	5,480	-	-	-	-	136,631	257,550
Intergovernmental	2,789,060	2,276,851	2,113,057	-	-	-	1,431,272	8,610,240
Special Assessments	20,598	-	-	-	-	-	444,590	465,188
Interest	338,362	-	-	-	-	-	300,534	638,896
Payments in Lieu of Taxes	-	-	-	4,741,310	-	-	8,794,483	13,535,793
Contributions and Donations	10,711	3,328	-	-	-	-	40,149	54,188
Other	23,810	90,416	2,019	-	-	-	275,942	392,187
Total Revenues	5,776,433	12,392,671	12,958,436	4,741,310	-	-	14,009,851	49,878,701
Expenditures								
Current:								
General Government	3,066,208	-	-	-	-	33,042	112,596	3,211,846
Public Safety	-	12,308,754	-	-	-	-	100,668	12,409,422
Police	-	-	-	-	-	-	-	9,552,345
Fire & EMS	-	-	9,552,345	-	-	-	-	2,868,633
Public Works	18,373	-	-	-	-	-	2,850,260	242,334
Cemetery	-	-	-	-	-	-	242,334	733,299
Parks and Recreation	718,185	-	-	-	-	-	15,114	865,670
Planning and Zoning	865,670	-	-	-	-	-	-	47,251
Economic Development	-	-	-	-	-	-	350,181	350,181
Community Television	-	-	-	-	-	-	2,547,436	2,547,436
Payments to Schools	-	-	-	-	-	-	-	7,977,917
Capital Outlay	528,187	283,968	761,454	-	1,768,216	6,887,110	1,495,000	18,206,852
Debt Service	-	-	-	-	-	-	-	3,950,000
Principal Retirement	75,000	-	60,000	2,320,000	-	-	1,910,800	3,707,085
Interest and Fiscal Charges	83,253	-	59,195	1,653,837	-	-	-	-
Total Expenditures	5,354,876	12,592,722	10,432,994	3,973,837	1,768,216	6,920,152	17,649,557	58,692,354
Excess (Deficiency) of Revenues Over (Under) Expenditures	421,557	(200,051)	2,525,442	767,473	(1,768,216)	(6,920,152)	(3,639,706)	(8,813,653)
Other Financing Sources (Uses)								
Issuance of Debt	-	-	-	-	-	-	8,990,000	8,990,000
Premium from Bonds Issued	-	-	-	-	-	-	86,192	86,192
Proceeds from Sale of Capital Assets	-	13,430	5,740	-	-	-	713	19,883
Transfers In	-	-	-	-	-	-	1,770,000	1,770,000
Transfers Out	(1,770,000)	-	-	-	-	-	-	(1,770,000)
Total Other Financing Sources (Uses)	(1,770,000)	13,430	5,740	-	-	-	10,846,905	9,096,075
Net Change in Fund Balances	(1,348,443)	(186,621)	2,531,182	767,473	(1,768,216)	(6,920,152)	7,207,199	282,422
Fund Balances at Beginning of Year	12,145,098	9,407,323	10,185,415	4,439,005	1,879,181	8,569,038	17,501,598	64,126,658
Fund Balances at End of Year	\$ 10,796,655	\$ 9,220,702	\$ 12,716,597	\$ 5,206,478	\$ 110,965	\$ 1,648,886	\$ 24,708,797	\$ 64,409,080

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2009

Net Change in Fund Balances - Total Governmental Funds \$ 282,422

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Asset Additions	19,001,916	
Capital Asset Deletions, Net	(60,928)	
Current Year Depreciation	<u>(4,019,022)</u>	
		14,921,966

Because some revenues will not be collected for several months after the Township's year-end, they are not considered "available" revenues and are reported as deferred revenue in the governmental funds.

Property Taxes	327,354	
Payment in Lieu of Taxes	1,317,122	
Due From Other Governments	(94,796)	
Special Assessments	(123,662)	
Accounts Receivable	(228,516)	
Interest Revenue	<u>329,865</u>	
		1,527,367

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Bond Principal Retirement	3,950,000
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In the statement of activities interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. (12,228)

Governmental Funds report premiums, discounts and bond issuance costs as expenditures, whereas these amounts are deferred and amortized in the statement of activities

Amortization of Bond Issuance Costs	(85,796)
Bond and Note Issuance Costs	166,191
Bond Premiums on Issue	(86,192)
Amortization of Bond Premiums	72,595

Bond Proceeds are reported as other financing sources in governmental funds and thus contribute to the change in fund balances. However, in the government-wide statements, issuing debt increases long-term liabilities in the statement of net assets and does not affect the statement of activities.

Bond Proceeds	(8,990,000)
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Compensated Absences reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

(126,075)

Change in Net Assets of Governmental Activities

\$ 11,620,250

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 1 - Description of the Township and Reporting Entity

West Chester Township (the "Township") is a body corporate and politic established in 1823 to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly elected three-member Board of Trustees, who are elected for overlapping terms of four years. They have an elected Township Fiscal Officer and a Township Administrator, who is appointed by the Board of Trustees. All department heads report to the Township Administrator.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. The primary government of the Township consists of all funds, departments, boards and agencies that are not legally separate from the Township. For the Township, this includes providing police protection, fire and emergency medical services, road maintenance and repairs, cemeteries, parks and recreation, planning and zoning, economic development, and community television. The Board of Trustees and the Township Administrator have direct responsibility for these activities.

Component units are legally separate organizations for which the Township is financially accountable. The Township is financially accountable for an organization if the Township appoints a voting majority of the organization's governing board; and (1) the Township is able to significantly influence the programs or services performed or provided by the organization; or (2) the Township is legally entitled to or can otherwise access the organization's resources; the Township is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Township is obligated for the debt of the organizations. Component units may also include organizations for which the Township authorizes the issuance of debt or the levying of taxes, or determines the budget.

The West Chester Development Council (WCDC) is a legally separated, non-profit organization. The WCDC was established to serve as an agent for economic development for the Township. WCDC provides services exclusively to the Township. WCDC's Board is comprised of seven members. The members are separated into two voting classes. Class A consists of the three Township Trustees and Class B consists of four members of the public. One of the Class B trustees is elected by a majority of the Class A members (Township trustees) and the remaining three Class B trustees are elected by a majority of all the WCDC members.

The WCDC is classified as a blended component unit of the Township since WCDC provides services exclusively to the Township. The WCDC's only fund is presented on the fund financial statements as a non-major special revenue fund. The WCDC follows the modified accrual basis of accounting; however, there is no difference between the amounts presented on the government wide financial statements and the amounts reported under modified accrual. Additionally, as a legally separate non-profit organization, WCDC does not have a legally adopted annual budget.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the Township's accounting policies are described below.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 2 - Summary of Significant Accounting Policies (continued)

A. Basis of Presentation

The Township's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements The statement of net assets and the statement of activities display information about the Township as a whole. These statements include the financial activities of the primary government and its component unit. The effect of inter-fund activity has been removed from these statements; however, any effect from interfund services provided and used are not eliminated in the process of consolidation.

The statement of net assets presents the financial condition of the governmental activities of the Township at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Township's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program or grants and contributions that are restricted to meeting the operational requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the Township, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Township.

Fund Financial Statements During the year, the Township segregates transactions related to certain Township functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Township at this more detailed level. The focus of governmental financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

B. Fund Accounting

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Township only has the governmental category of funds.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Township's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 2 - Summary of Significant Accounting Policies (continued)

Police Fund The police special revenue fund accounts for tax revenues levied for the operation of the Township Police Department.

Fire and Emergency Medical Service (Fire and EMS) Fund The fire and emergency medical services special revenue fund accounts for tax revenues levied for the operation of the Township Fire Department.

Union Centre Boulevard Tax Incremental Financing Fund The Union Centre Boulevard Tax Incremental Financing Fund accounts for payments in lieu of taxes to pay for general obligation bonded debt.

Public Safety Campus Fund The Public Safety Campus Fund accounts for Debt proceeds and project costs related to the construction of the Public Safety Campus.

Library Land and Construction Fund The Library Land and Construction Fund accounts for debt proceeds and project costs related to the purchase of land as well as the construction of a library.

The other governmental funds of the Township account for grants and other resources whose use is restricted to a particular purpose.

C. Measurement Focus

Government-Wide Financial Statements The government-wide financial statements are prepared using the *economic resources measurement focus*. All assets and all liabilities associated with the operation of the Township are included on the Statement of Net Assets. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

Fund Financial Statements All governmental funds are accounted for using a flow of *current financial resources measurement focus*. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 2 - Summary of Significant Accounting Policies (continued)

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Township, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the Township receives value without directly giving equal value in return, include property taxes, payments in lieu of taxes, grants, entitlements and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 4.) Revenue from payments in lieu of taxes, grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Township must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Township on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, and fees.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Delinquent property taxes and property taxes for which there is an enforceable legal claim as of December 31, 2009, but which were levied to finance year 2010 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as unearned revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 2 - Summary of Significant Accounting Policies (continued)

E. Cash and Cash Equivalents

To improve cash management, cash received by the Township is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through Township records. Each fund's interest in the pool is presented as "Equity in Pooled Cash, Cash Equivalents and Investments" on the statement of net assets and the governmental fund balance sheet.

Investments are reported at fair value, which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2009, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which it was consumed.

G. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The Township maintains a capitalization threshold of three thousand five hundred dollars. The Township's infrastructure consists of Township roads and street lighting. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Township's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	45 years
Infrastructure	20 to 35 years
Machinery and Equipment	5 to 20 years

Note 2 - Summary of Significant Accounting Policies (continued)

H. Compensated Absences

The Township reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the Township has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at fiscal year end taking into consideration any limits specified in the Township's termination policy. The Township records a liability for all accumulated unused vacation time when earned for all employees. The Township records a liability for accumulated unused sick leave for all employees after ten years of accumulated service.

For governmental funds, the current portion of unpaid compensated absences is the amount normally due for payment during the current year. Matured vacation leave represents the entire current portion. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have accumulated leave are paid.

The entire compensated absence liability is reported on the government-wide statement of net assets.

I. Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the fund financial statements regardless of whether they will be liquidated with current resources. However, compensated absences and general obligation bonds that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that are normally due for payment during the current year. The entire balance is reported as a liability on the statement of net assets.

J. Fund Balance Reserves

The Township reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. As a result, encumbrances, prepaids and advances are recorded as a reservation of fund balance.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 2 - Summary of Significant Accounting Policies (continued)

K. Net Assets

Net assets represent the difference between assets and liabilities. Investment in capital assets, net of debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Township or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The Township applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

L. Interfund Activity

During the course of normal operations, the Township has numerous transactions between funds. Interfund transactions are generally classified as follows:

- Transfers are reported as “Other Financing Sources and Uses” in the governmental funds, as “Transfers In” by the recipient fund and “Transfers Out” by the disbursing fund on the fund financial statements. These transfers are consolidated on the government-wide statements.
- Long-term interfund loans are classified as “advances to/from other funds” and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental activities columns of the statement of net assets.

Transactions that would be treated as revenues and expenditures if the transactions involved organizations external to the Township are similarly treated when involving other funds of the Township.

M. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 - Deposits and Investments

State statutes classify monies held by the Township into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the Township’s Treasury. Active monies must be maintained either as cash in the Township Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 3 - Deposits and Investments (continued)

Inactive deposits are public deposits that the Board has identified as not required for use within the current two year period of designation of depositories. Inactive deposits may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above, provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- The State Treasury Asset Reserve of Ohio (STAR Ohio); and
- Certain banker's acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 3 - Deposits and Investments (continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Township, and must be purchased with the expectation it will be held to maturity. Investments may be made only upon delivery of the securities representing the investments to the Fiscal Officer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The Township follows GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*. GASB Statement No. 40 creates new disclosure requirements for deposits and investments related to credit risk, interest rate risk and foreign currency risk.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the Township will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$33,447,875 of the Township's bank balance of \$37,834,548 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all state statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the Township to a successful claim by the FDIC.

The Township has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Township or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

The Township follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2009, fair value was \$226,159 above the Township's net cost for its investments. Fair value is determined by quoted market prices and acceptable other pricing methodologies.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 3 - Deposits and Investments (continued)

As of December 31, 2009, the Township had the following investments and maturities.

Investment Type	Fair Value	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
Money Market Funds	\$ 1,963,409	\$ 1,963,409	\$ -	\$ -	\$ -	\$ -
Treasury Notes	10,000	-	10,000	-	-	-
FHLB Notes	10,077,595	518,985	1,528,590	-	3,014,070	5,015,950
FHLMC Notes	4,274,443	260,703	-	-	-	4,013,740
FNMA Notes	12,311,648	4,807,418	-	-	6,013,140	1,491,090
	<u>\$28,637,095</u>	<u>\$7,550,515</u>	<u>\$1,538,590</u>	<u>\$ -</u>	<u>\$9,027,210</u>	<u>\$10,520,780</u>

Interest Rate Risk: As a means of maximizing interest earnings in conjunction with minimizing fair value losses and maintaining consistent cash availability, the Township's investment portfolio is structured as a 5 year ladder. The Township does not have an investment policy other than State statute. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the Township, and that investment must be purchased with the expectation that it will be held to maturity.

Credit Risk: The Township's investments in the Money Market Funds, FHLB, FHLMC, FNMA and FFCB Coupon Notes were rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. State statute only addresses credit risk by limiting the investments that may be purchased to those offered by specifically identified issuers.

Concentration of Credit Risk: The Township places no limit on the amount it may be invested in any one issuer. Of the Township's total investments, 6.86% are Money Market Funds, .03% in Treasury Notes, 35.19% are FHLB Notes, 14.93% are FHLMC Notes and 42.99% are FNMA Notes.

Credit Risk Policy: The Township's funds are invested in accordance with State statute and the Township's investment policy. This policy addresses the acceptable types of investments, proper diversification, maturity, qualified institutions to invest in and overall investment objectives.

Reconciliation of Cash, Cash Equivalents and Investments

The following is a reconciliation of cash and investments to the Statement of Net Assets as of December 31, 2009.

Investments (summarized above)	\$28,637,095
Carrying amount of the Township's Deposits	37,764,131
Equity in Pooled Cash, Cash Equivalents and Investments	<u>\$66,401,226</u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 4 - Receivable

Receivables at December 31, 2009, consisted primarily of accounts, accrued interest on investments intergovernmental receivables arising from entitlements, shared revenues, property and other taxes, payments in lieu of taxes, and special assessments receivable.

Allowances for doubtful accounts have been recorded in the Fire and EMS fund in the amount of \$191,904. This amount represents outstanding accounts that have aged 120+ days in the EMS billing system

A. Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the Township. Property tax revenue received during 2009 for real and public utility property taxes represents collections of the 2008 taxes. Property tax payments received during 2009 for tangible personal property (other than public utility property) are for 2009 taxes.

2009 real property taxes are levied after October 1, 2009, on the assessed value as of January 1, 2009, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2009 real property taxes are collected in and intended to finance 2010.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2009 public utility property taxes became a lien December 31, 2008, are levied after October 1, 2009, and are collected in 2010 with real property taxes.

The full tax rate for all Township operations for the year ended December 31, 2009, was \$14.59 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2009 property tax receipts were based are as follows:

Real Property – Residential, Agricultural and Other	\$1,913,434,550
Public Utility	<u>47,135,940</u>
Total Valuation	<u>\$1,960,570,490</u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 4 – Receivables (continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the Township. The County Auditor periodically remits to the Township its portion of the taxes collected. Accrued property taxes receivable represent real personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2009 and for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, they were not levied to finance 2009 operations. The receivable is therefore offset by deferred revenue in the governmental fund financial statements presented on a modified accrual basis.

B. Intergovernmental Receivables

A summary of intergovernmental receivables follows:

	Amounts
Estate Tax	\$575,629
Fines Fees and Forfeitures	37,714
Gasoline and Excise Tax	166,444
Homestead and Rollback	1,293,417
Joint Economic Development District	14,241
Local Government Revenue Assistance	801,018
Motor Vehicle License Tax	40,039
State Grants	35,565
Recycling	23,612
Senate Bill 3	72,785
Total	\$3,060,464

Note 5 - Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2009, the Township contracted with the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members. OTARMA is a member of the American Public Entity Excess Pool (APEEP.) Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles. Coverage provided by OTARMA is as follows:

Legal Liability	\$10,000,000	Per Occurrence
Automobile Liability	\$10,000,000	Per Occurrence
Law Enforcement Operations Coverage	\$10,000,000	Per Occurrence
Wrongful Acts Coverage	\$10,000,000	Per Occurrence
Property Coverage	\$45,071,100	Real Property
	\$ 2,165,000	Personal Property
Boiler and Machinery Coverage	\$42,752,400	Limit

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 5 - Risk Management (continued)

There were no significant reductions from prior years and claims have not exceeded insurance coverage in any of the last three years. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The Township has elected to provide employee medical/surgical benefits through Humana. Employees share a percentage of the cost of the monthly premium with the Township. The premiums vary with the employee, depending upon type of coverage selected (single, family). The Township also provides dental insurance to all employees through Dental Care Plus. The employees share a percentage of the cost of the monthly premium with the Township. The Township, through a third-party provider, pays for the life insurance premiums for employees at an amount determined by employee classification.

Note 6 - Capital Assets

Capital asset activity for the year ended December 31, 2009, was as follows:

	Balance 1/1/2009	Additions	Deductions	Balance 12/31/2009
Governmental Activities				
Capital Assets, not being depreciated:				
Land	\$19,323,972	\$2,000,000	\$ -	\$21,323,972
Construction in Progress	16,968,430	2,315,904	(16,963,229)	2,321,105
Total Capital Assets, not being depreciated	<u>36,292,402</u>	<u>4,315,904</u>	<u>(16,963,229)</u>	<u>23,645,077</u>
Capital Assets, being Depreciated:				
Land Improvements	5,852,506	468,603	-	6,321,109
Buildings and Improvements	20,762,760	24,872,969	-	45,635,729
Infrastructure	71,121,487	4,395,847	-	75,517,334
Machinery and Equipment	14,602,095	1,911,822	(744,237)	15,769,680
Total Capital Assets, being Depreciated	<u>112,338,848</u>	<u>31,649,241</u>	<u>(744,237)</u>	<u>143,243,852</u>
Less Accumulated Depreciation:				
Land Improvements	1,656,639	240,936	-	1,897,575
Buildings and Improvements	3,649,409	673,009	-	4,322,418
Infrastructure	30,217,869	1,912,421	-	32,130,290
Machinery and Equipment	10,782,684	1,192,656	(683,309)	11,292,031
Total Accumulated Depreciation	<u>46,306,601</u>	<u>4,019,022</u>	<u>(683,309)</u>	<u>49,642,314</u>
Total Capital Assets, being Depreciated, Net	<u>66,032,247</u>	<u>27,630,219</u>	<u>(60,928)</u>	<u>93,601,538</u>
Governmental Activities Capital Assets, Net	<u>\$102,324,649</u>	<u>\$31,946,123</u>	<u>\$(17,024,157)</u>	<u>\$117,246,615</u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 6 - Capital Assets (continued)

Depreciation expense was charged to governmental functions as follows:

General Government	\$332,341
Public Safety	
Police	878,830
Fire and Emergency Medical Services	479,072
Economic Development	4,730
Public Works	2,039,013
Cemetery	28,157
Park and Recreation	219,746
Community Television	37,133
Total Depreciation Expense	<u><u>\$4,019,022</u></u>

Note 7 - Compensated Absences

All full-time employees of the Township earn vacation at varying rates depending on length of service. Vacation hours are earned in one year and credited to the employee the following January 1. Employees may carry over a maximum of 40 hours of vacation leave from one year to another, without department head approval. Sick leave is accrued at the rate of 10 hours each month of service for all full-time employees.

Upon retirement or death, the employee, or his/her next of kin, as the case may be, will be eligible to receive payment for earned sick leave credit accumulated in excess of 210 days on a one-for-one basis at the employee's current rate of pay and, additionally, will receive up to ninety (90) days of earned sick leave credit to be paid at one-half (1/2) of the employees regular rate of pay (annual salary divided by 2,080 hours.)

From time to time, employees may need, with prior approval from their supervisors, to work overtime. These overtime hours will usually be paid at the appropriate overtime rate; however, with permission of the supervisor, an employee may have the option of taking the overtime in compensatory time at one and one half times the amount of hours worked.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 8 - Long-Term Obligations

A schedule of changes in bonds and other long-term obligations of the Township during 2009 follows:

	Amount			Amount Outstanding 12/31/2009	Amounts Due in One Year
	Outstanding 1/1/2009	Additions	Deletions		
Governmental Activities					
Unvoted General Obligation Bonds					
<u>2001 – 4.00% - 5.50%</u>					
Various Purpose Refunding Bonds	\$8,285,000	\$ -	\$(540,000)	\$7,745,000	\$555,000
<u>2002 – 2.15% - 5.75%</u>					
Various Purpose Bonds	11,975,000	-	(565,000)	11,410,000	595,000
<u>2003 – 2.00% - 5.25%</u>					
Various Purpose Bonds	10,025,000	-	(465,000)	9,560,000	480,000
<u>2006 – 4.00% - 5.00%</u>					
Various Purpose Bonds	6,005,000	-	(320,000)	5,685,000	330,000
<u>2007 – 4.00% - 5.00%</u>					
Various Purpose Bonds	6,135,000	-	(500,000)	5,635,000	520,000
<u>2007 – 4.00% - 5.00%</u>					
Public Safety Campus Bonds	8,520,000	-	(505,000)	8,015,000	525,000
<u>2008 – 3.00% - 5.00%</u>					
Various Purpose Bonds	18,190,000	-	(645,000)	17,545,000	665,000
<u>2009 Various Purpose TIF GO Bonds</u>					
Various Purpose Bonds	-	8,990,000	(410,000)	8,580,000	605,000
Other Long Term Obligations					
Premium on 2002 G.O. Bonds	301,012	-	(17,705)	283,307	-
Premium on 2003 G.O. Bonds	126,362	-	(6,319)	120,043	-
Premium on 2006 G.O. Bonds	24,438	-	(1,358)	23,080	-
Premium on 2007 G.O. Bonds	105,514	-	(8,330)	97,184	-
Premium on 2007 G.O. Bonds	248,625	-	(19,555)	229,070	-
Premium on 2008 G.O. Bonds	315,398	-	(16,455)	298,943	-
Premium on 2009 G.O. Bonds	-	86,192	(2,873)	83,319	-
Compensated Absences	2,415,214	722,237	(579,404)	2,558,047	608,535
Total Governmental Activities	\$72,671,563	\$9,798,429	\$(4,601,999)	\$77,867,993	\$4,883,535

The 2001 Various Purpose Refunding Bonds is a general obligation supported by the full faith and credit of the Township. These bonds will be retired from the Union Centre Boulevard Tax Incremental Financing Debt Service Fund using revenue generated from the Union Centre Boulevard Tax Incremental Financing District.

The 2002 Various Purpose General Obligation Bonds is a general obligation supported by the full faith credit of the Township. These bonds will be retired from the Community Television and the Fire and Emergency Medical Services Special Revenue Funds and the Union Centre Boulevard Tax Incremental Financing Debt Service Fund using revenue generated from the Union Centre Boulevard Tax Incremental Financing District.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 8 - Long-Term Obligations (continued)

The 2003 Various Purpose General Obligation Bonds is a general obligation supported by the full faith credit of the Township. These bonds will be retired from the Union Centre Boulevard Tax Incremental Financing and the 747 Tax Incremental Financing Debt Service Funds using revenue generated from the Union Centre Boulevard and 474 Tax Incremental Financing Districts.

The 2006 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments on a portion of the bonds from service payments in lieu of taxes made by property owners.

The 2007 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments on a portion of the bonds from service payments in lieu of taxes made by property owners.

The 2007 Public Safety Campus Bonds are a general obligation supported by the full faith and credit of the Township. The Township anticipates that it will make debt service payments from service payments in lieu of taxes made by property owners.

The 2008 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments on a portion of the bonds from service payments in lieu of taxes made by property owners.

The 2009 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments from service payments in lieu of taxes made by property owners.

Compensated Absences will be paid from the General, Fire and Emergency Medical Services, Police, West Chester Community Television, and Road and Bridge funds.

The Township's overall legal debt margin was \$141,047,348 at December 31, 2009.

Principal and interest requirements to retire the long-term debt obligations at December 31, 2009, are as follows:

2001 Various Purpose Refunding Bonds			
Years	Principal	Interest	Total
2010	\$555,000	\$384,840	\$939,840
2011	585,000	361,253	946,253
2012	605,000	334,928	939,928
2013	630,000	307,098	937,098
2014	660,000	277,488	937,488
2015-2019	3,825,000	830,668	4,655,668
2020	885,000	44,248	929,248
	\$7,745,000	\$2,540,523	\$10,285,523

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 8 - Long-Term Obligations (continued)

2002 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2010	\$595,000	\$608,085	\$1,203,085
2011	620,000	582,500	1,202,500
2012	650,000	556,150	1,206,150
2013	675,000	526,900	1,201,900
2014	715,000	488,088	1,203,088
2015-2019	4,230,000	1,776,026	6,006,026
2020-2024	3,420,000	565,000	3,985,000
2025	505,000	25,247	530,247
	<u>\$11,410,000</u>	<u>\$5,127,996</u>	<u>\$16,537,996</u>

2003 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2010	\$480,000	\$450,962	\$930,962
2011	495,000	434,883	929,883
2012	515,000	417,062	932,062
2013	535,000	397,750	932,750
2014	560,000	376,350	936,350
2015-2019	3,175,000	1,478,490	4,653,490
2020-2024	2,400,000	648,726	3,048,726
2025-2028	1,400,000	179,250	1,579,250
	<u>\$9,560,000</u>	<u>\$4,383,473</u>	<u>\$13,943,473</u>

2006 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2010	\$330,000	\$243,494	\$573,494
2011	345,000	230,294	575,294
2012	360,000	216,494	576,494
2013	370,000	202,094	572,094
2014	390,000	186,832	576,832
2015-2019	2,190,000	669,370	2,859,370
2020-2024	1,405,000	205,456	1,610,456
2025-2026	295,000	20,888	315,888
	<u>\$5,685,000</u>	<u>\$1,974,992</u>	<u>\$7,659,922</u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 8 - Long-Term Obligations (continued)

2007 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2010	\$520,000	\$238,825	\$758,825
2009	540,000	218,025	758,025
2012	560,000	196,425	756,425
2013	580,000	174,025	754,025
2014	370,000	147,925	517,925
2015-2019	2,095,000	485,975	2,580,975
2020-2021	970,000	62,262	1,032,262
	\$5,635,000	\$1,523,462	\$7,158,462

2007 Public Safety Campus Bonds			
Years	Principal	Interest	Total
2010	\$525,000	\$364,547	\$889,547
2011	545,000	344,860	889,860
2012	565,000	324,150	889,150
2013	590,000	300,137	890,137
2014	615,000	275,062	890,062
2015-2019	3,515,000	943,650	4,458,650
2020-2021	1,660,000	125,500	1,785,500
	\$8,015,000	\$2,677,906	\$10,692,906

2008 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2010	\$665,000	\$782,409	\$1,447,409
2011	690,000	761,628	1,451,628
2012	705,000	739,203	1,444,203
2013	735,000	716,290	1,451,290
2014	765,000	686,890	1,451,890
2015-2019	4,325,000	2,921,875	7,246,875
2020-2024	4,985,000	1,836,430	6,821,430
2025-2028	4,675,000	566,500	5,241,500
	\$17,545,000	\$9,011,225	\$26,556,225

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 8 - Long-Term Obligations (continued)

2009 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2010	\$605,000	\$281,285	\$886,285
2011	610,000	266,160	876,160
2012	625,000	252,435	877,435
2013	635,000	238,372	873,372
2014	475,000	220,910	695,910
2015-2019	2,575,000	895,250	3,470,250
2020-2024	1,805,000	444,750	2,249,750
2025-2029	1,250,000	169,390	1,419,390
	<u>\$8,580,000</u>	<u>\$2,768,552</u>	<u>\$11,348,552</u>

Note 9 – Short-Term Debt Obligations

A summary of the short-term note transactions for the year ended December 31, 2009 follows:

<u>Fund/Issue</u>	<u>Amount Outstanding 1/1/2009</u>	<u>Issued</u>	<u>Retired</u>	<u>Amount Outstanding 12/31/2009</u>
West Chester 75 TIF Project				
Tax Increment Financing				
Revenue Notes – 4.60%	\$2,610,000	\$ -	\$ (2,610,000)	\$ -
CHAPPCO TIF Project				
Tax Increment Financing				
Revenue Notes – 4.70%	1,010,000	-	(1,010,000)	-
Total	<u>\$3,620,000</u>	<u>\$ -</u>	<u>\$ (3,620,000)</u>	<u>\$ -</u>

The Township refinanced the short-term notes with long-term debt as part of the 2009 various purpose general obligation bond issuance.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 10 - Defined Benefit Pension Plans

A. Ohio Public Employees Retirement System

All Township full-time employees, other than Firemen, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employers contributions (employer contributions vest over five years at 20% per year.) Under the member directed plan, members accumulate retirement assets equal to the value of the member and multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. The combined plan is a cost sharing, multiple-employer defined benefit pension plan that has elements of both defined benefit and defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor, and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report, that may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio, 43215-4642, or by calling (614) 222-6701 or (800)-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2009, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the Traditional Pension Plan.

The 2009 member contribution rates were 10% for members in state and local classifications. Public safety members contributed 10.1%. Members in the law enforcement classification, which consist generally of sheriffs, deputy sheriffs and township police, contributed at a rate of 10.1%.

The 2009 employer contribution rate for state employers was 14% of covered payroll. For local government employer units, the rate was 14% of covered payroll. For both the law enforcement and public safety divisions, the employer contribution rate for 2009 was 17.63%. The portion of employer contributions, for all employers, allocated to health care was 7% from January 1 through March 31, 2009 and 5.50% from April 1 through December 31, 2009.

The Township's required contributions to OPERS for the years ended December 31, 2009, 2008, and 2007 were \$1,877,455, \$1,903,785, and \$1,638,642, respectively, equal to the required contributions for each year. Eighty-seven percent has been contributed for 2009 with the remainder being reflected as an intergovernmental payable. 100% has been contributed for 2008 and 2007.

Note 10 - Defined Benefit Pension Plans (continued)

B. Ohio Police and Fire Pension Fund

The Township contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10 percent of their annual covered salary, while employers are required to contribute 24 percent for firefighters. The Township's required contributions to OP&F for the years ending December 31, 2009, 2008, and 2007 were \$1,062,855, \$976,396, and \$935,864, respectively. Seventy-five percent has been contributed for 2009 with the remainder being reflected as an intergovernmental payable. 100% has been contributed for 2008 and 2007.

Note 11 - Postemployment Benefits

Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the Township in complying with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pension Benefits*.

A. Plan Description

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 11 - Postemployment Benefits (continued)

B. Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2009, state and local employers contributed at a rate of 14.00% of covered payroll, and public safety and law enforcement employers contributed at 17.63%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for state and local employer units and 18.1% of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to the health care plan was 7% from January 1 through March 31, 2009 and 5.50% from April 1 through December 31, 2009. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

C. Township Contributions

The Township's actual contributions that were used to fund post employment benefits were approximately \$788,000, \$950,000 and \$651,000 for 2009, 2008 and 2007, respectively. Eighty-seven percent has been contributed for 2009 with the remainder being reflected as an intergovernmental payable. 100% has been contributed for 2008 and 2007.

D. OPERS Retirement Board Implements its Health Care Preservation Plan

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates for state and local employers increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

Note 11 - Postemployment Benefits (continued)

Ohio Police and Fire Pension Fund

The Ohio Police and Fire Pension Fund has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the Township in complying with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pension Benefits*.

A. Plan Description

The Township contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

B. Funding Policy

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively.

The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan. OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2009, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 11 - Postemployment Benefits (continued)

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

C. Township Contributions

The Township's actual contributions that were used to pay postemployment benefits were approximately \$299,000, \$275,000 and \$263,000 for 2009, 2008 and 2007, respectively. Seventy-five percent has been contributed for 2009 with the remainder being reflected as an intergovernmental payable. 100% has been contributed for 2008 and 2007.

Note 12 – Interfund Activity

Advances From/Advances To balances at December 31, 2009, consist of the following individual fund receivables and payables:

Receivable Fund	Payable Fund	Amount
State Route 747 Tax Increment Financing Fund	Clean Ohio Grant – Round II Clean Ohio Grant – Round III	806,016 418,788
Grand Total		\$1,224,804

The State Route 747 Tax Increment Financing Fund advanced \$806,016 and \$418,788 to the Clean Ohio Grant – Round II Fund and the Clean Ohio Grant – Round III Fund, respectively, to take advantage of Clean Ohio grant opportunities.

The Township made the following transfers during 2009:

	Transfer In	Transfer Out
Major Funds:		
General Fund	\$ -	\$1,770,000
Nonmajor Funds:		
Road and Bridge Fund	1,500,000	-
Cemetery Fund	270,000	-
Total	\$1,770,000	\$1,770,000

The General Fund transferred \$1,500,000 to the Road and Bridge Fund to assist with Road Maintenance issues. The General Fund transferred \$270,000 to the Cemetery Fund for operating expenses not covered by fund revenue.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 13 – Accountability

The following funds had deficit fund balances as of December 31, 2009:

Special Revenue Funds:

Clean Ohio Grant – Round II	\$160,158
Clean Ohio Grant – Round III	\$25,294

The deficits occurring in the Special Revenue Funds have occurred due to the recognition of liabilities, which are primarily advances due to other funds. When grants, transfers or other revenues are received, and the liability is paid, the deficit will be eliminated.

Three nonmajor special revenue funds (the Bike Trail Grant Fund, the Clean Ohio Round I Fund and the West Chester Development Council Fund) did not have legally adopted annual budgets for 2009. However, under the modified accrual basis of accounting these funds did recognize activity for the year ended December 31, 2009.

Note 14 - Contingent Liabilities

A. Litigation

West Chester Township is a party to legal proceedings seeking damages. The Township management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material effect, if any, on the financial condition of the Township.

B. Federal and State Grants

The Township participates in federally assisted programs. These programs are subject to financial and compliance audits by the grantor or their representative. As of December 31, 2009, audits of certain programs have not been completed. Accordingly, the Township's compliance with applicable grant requirements will be established at some future date.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2009

Note 15 – Significant Contractual Commitments

As of December 31, 2009, the Township has contractual commitments related to property, plant and equipment improvements and additions, as well as various other contracts and agreements to provide or receive services related to the operations of the Township. The list below reflects the major contracts that comprise commitments at December 31, 2009:

Description	Remaining Contractual Commitment
Beckett Road	\$191,000
Library	980,000
Phase III Beckett Park	62,000
Public Safety Campus	560,000
UCB/Muhlhauser Road Improvement	408,000
Streetscape	2,000
	<u>\$2,203,000</u>

Note 16 – Subsequent Event

The Township defeased \$1,562,913 of the 2006 Various Purpose General Obligation Bonds in February, 2010. The defeasance was initiated as a result of a change in the use of one of the original projects that was financed with the 2006 Various Purpose General Obligation Bonds.



REQUIRED
SUPPLEMENTARY
INFORMATION

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$ 2,186,284	\$ 2,186,284	\$ 2,116,920	\$ (69,364)
Charges for Services	28,764	28,764	38,903	10,139
Licenses, Permits, and Fees	315,339	315,339	310,536	(4,803)
Fines and Forfeitures	175,896	175,896	115,439	(60,457)
Intergovernmental	2,223,934	2,223,934	2,780,886	556,952
Contributions and Donations	7,235	7,235	10,711	3,476
Interest	258,860	258,860	313,220	54,360
Other	23,894	23,894	28,241	4,347
Total Revenue	<u>5,220,206</u>	<u>5,220,206</u>	<u>5,714,856</u>	<u>494,650</u>
Expenditures				
Current:				
General Government				
Administration	9,756,661	9,460,739	1,929,575	7,531,164
Buildings and Grounds	208,105	243,621	176,401	67,220
Communication, Information, and Technology	921,935	944,815	620,470	324,345
Services Department	540,449	541,651	465,460	76,191
Senior Citizens	14,930	14,953	7,363	7,590
Total General Government	<u>11,442,080</u>	<u>11,205,779</u>	<u>3,199,269</u>	<u>8,006,510</u>
Public Works				
Street Lighting	20,955	20,955	18,373	2,582
Parks and Recreation	724,759	947,009	772,412	174,597
Planning and Zoning	1,111,470	1,120,560	927,165	193,395
Capital Outlay	2,334,734	2,339,695	1,652,584	687,111
Debt Service				
Principal Retirement	75,000	75,000	75,000	-
Interest and Fiscal Charges	83,253	83,253	83,253	-
Total Expenditures	<u>15,792,251</u>	<u>15,792,251</u>	<u>6,728,056</u>	<u>9,064,195</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(10,572,045)</u>	<u>(10,572,045)</u>	<u>(1,013,200)</u>	<u>9,558,845</u>
Other Financing Sources (Uses)				
Transfers Out	<u>(1,770,000)</u>	<u>(1,770,000)</u>	<u>(1,770,000)</u>	<u>-</u>
Total Other Financing Uses	<u>(1,770,000)</u>	<u>(1,770,000)</u>	<u>(1,770,000)</u>	<u>-</u>
Net Change in Fund Balance	(12,342,045)	(12,342,045)	(2,783,200)	9,558,845
Fund Balance at Beginning of Year	12,038,018	12,038,018	12,038,018	-
Prior Year Encumbrances Appropriated	<u>304,027</u>	<u>304,027</u>	<u>304,027</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,558,845</u>	<u>\$ 9,558,845</u>

See accompanying notes to the required supplementary information

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		Positive (Negative)
Revenues				
Property and Other Taxes	\$ 9,683,708	\$ 9,683,708	\$ 9,924,471	\$ 240,763
Charges for Services	-	-	93,096	93,096
Fines and Forfeitures	-	-	5,540	5,540
Intergovernmental	1,581,209	1,581,209	2,266,123	684,914
Contributions and Donations	-	-	3,328	3,328
Other	-	-	57,718	57,718
Total Revenue	<u>11,264,917</u>	<u>11,264,917</u>	<u>12,350,276</u>	<u>1,085,359</u>
Expenditures				
Current:				
Public Safety				
Police	20,838,653	20,851,744	12,833,977	8,017,767
Capital Outlay	<u>718,000</u>	<u>704,909</u>	<u>343,831</u>	<u>361,078</u>
Total Expenditures	<u>21,556,653</u>	<u>21,556,653</u>	<u>13,177,808</u>	<u>8,378,845</u>
Deficiency of Revenues Under Expenditures	<u>(10,291,736)</u>	<u>(10,291,736)</u>	<u>(827,532)</u>	<u>9,464,204</u>
Other Financing Sources				
Proceeds from Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>13,430</u>	<u>13,430</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>13,430</u>	<u>13,430</u>
Net Change in Fund Balance	(10,291,736)	(10,291,736)	(814,102)	9,477,634
Fund Balance at Beginning of Year	10,123,312	10,123,312	10,123,312	-
Prior Year Encumbrances Appropriated	<u>168,424</u>	<u>168,424</u>	<u>168,424</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,477,634</u>	<u>\$ 9,477,634</u>

See accompanying notes to the required supplementary information

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire and Emergency Medical Services Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$ 8,660,557	\$ 8,660,557	\$ 9,645,249	\$ 984,692
Charges for Services	1,098,860	1,098,860	1,197,298	98,438
Intergovernmental	1,329,181	1,329,181	2,077,492	748,311
Other	-	-	2,019	2,019
	<u>11,088,598</u>	<u>11,088,598</u>	<u>12,922,058</u>	<u>1,833,460</u>
Total Revenue				
Expenditures				
Current:				
Public Safety				
Fire and EMS	21,549,193	20,935,346	9,867,615	11,067,731
Capital Outlay	407,550	1,021,397	874,888	146,509
Debt Service				
Principal Retirement	60,000	60,000	60,000	-
Interest and Fiscal Charges	59,195	59,195	59,195	-
	<u>22,075,938</u>	<u>22,075,938</u>	<u>10,861,698</u>	<u>11,214,240</u>
Total Expenditures				
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(10,987,340)</u>	<u>(10,987,340)</u>	<u>2,060,360</u>	<u>13,047,700</u>
Other Financing Sources				
Proceeds from Sale of Capital Assets	-	-	5,740	5,740
	<u>-</u>	<u>-</u>	<u>5,740</u>	<u>5,740</u>
Total Other Financing Sources				
Net Change in Fund Balance	(10,987,340)	(10,987,340)	2,066,100	13,053,440
Fund Balance at Beginning of Year	10,291,037	10,291,037	10,291,037	-
Prior Year Encumbrances Appropriated	696,303	696,303	696,303	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,053,440</u>	<u>\$ 13,053,440</u>

See accompanying notes to the required supplementary information

West Chester Township
Butler County, Ohio
Notes To The Required Supplementary Information
For the Year Ended December 31, 2009

Note 1 - Summary of Significant Accounting Policies

A. Budgets

An annual appropriated budget is legally required to be prepared for all funds of the Township. The Board passes appropriations at the fund level. The following are the procedures used by the Township in establishing the budgetary data reported in the basic financial statements.

Tax Budget A tax budget of estimated revenues and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

Estimated Resources The County Budget Commission determines if the tax budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the Township by October 1. As part of this certification, the Township receives the official certificate of estimated resources that states the projected revenue of each fund. Prior to December 31, the Township must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered balances from the preceding year. The certificate of estimated resources can be further amended during the year if the fiscal officer determines, and the Budget Commission agrees, that an estimate needs to be either increased or decreased. The amounts reported in the budgetary statements as final reflect the amounts in the final amended official certificate of estimated resources issued during 2009.

Appropriations A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year, for the period January 1 to December 31. The appropriation ordinance may be supplemented during the year by action of the Board, as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. During the year, three supplemental appropriation measures were passed. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriated budget that covered the entire year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Lapsing of Appropriations At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and is not re-appropriated.

West Chester Township
Butler County, Ohio
Notes To The Required Supplementary Information
For the Year Ended December 31, 2009

Encumbrances As part of formal budgetary control purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. On the GAAP basis, encumbrances outstanding at year-end are reported as reservations of fund balances for subsequent-year expenditures of governmental funds.

Budgetary Basis of Accounting While the Township is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the General Fund and each major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary cash basis statements for the General and major special revenue funds.

	General Fund	Police Fund	Fire and EMS Fund
GAAP Basis	\$(1,348,443)	\$ (186,621)	\$ 2,531,182
Adjustments:			
Revenue Accruals	(61,557)	(42,395)	(36,378)
Expenditure Accruals	(39,216)	(427,087)	(220,073)
Encumbrances	(1,333,984)	(157,999)	(208,631)
Budget Basis	\$(2,783,200)	\$ (814,102)	\$ 2,066,100

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES



Combining Statements – Nonmajor Governmental Funds

NONMAJOR SPECIAL REVENUE FUNDS

Township Motor Vehicle License Tax

To account for the additional license tax levied by the Township for routine maintenance and repairs of Township roads.

Motor Vehicle License Tax

To account for the additional motor vehicle license tax levied by Butler County for routine road maintenance and repairs.

Gasoline Tax

To account for the gasoline tax fees used for routine maintenance of state highways within the Township.

Road and Bridge

To account for property taxes used for routine maintenance of roads and bridges in the Township.

Cemetery

To account for monies received for the operation and maintenance of the cemeteries.

West Chester Community Television

To account for cable franchise fees for the operation of the community television channel.

Union Centre Boulevard Tax Increment Financing

To account for payments received in lieu of taxes on property located in the Union Centre Boulevard tax incremental financing district.

Enforcement and Education

To account for fines for the purpose of enforcing and educating the public about laws governing operation of a motor vehicle while under the influence of alcohol.

Purdue Pharma Grant

To account for grant money awarded to the Police Department for their continuing investigations of illegal distributions of prescription drugs in the West Chester area.

Drug Law Enforcement

To account for fines and costs collected for felonious drug trafficking convictions. This money may be used in any drug law enforcement activity.

Bike Trail Grant

To account for State grant monies received and expenditures made for the construction of the Port Union Canal Bike Trail.

Combining Statements – Nonmajor Governmental Funds
(Continued)

Clean Ohio Grant – Round I

To account for State grant monies received and expenditures made under the first phase of the Clean Ohio Conservation Corridor project.

Clean Ohio Grant – Round II

To account for State grant monies received and expenditures made under the second phase of the Clean Ohio Conservation Corridor project.

Clean Ohio Grant – Round III

To account for State grant monies received and expenditures made under the third phase of the Clean Ohio Conservation Corridor project.

Bulletproof Vest

To account for Federal Grant monies received for reimbursement of protective vests purchased by the police department.

Asset Forfeiture

To account for monies received from forfeited assets that are a result from Federal cases occurring in our jurisdiction.

Street Lighting

To account for assessments levied on property owners for the purpose of street lights within the Township.

UCB Landscape District

To account for assessments levied on property owners for the implementation, repair and maintenance costs of landscaping within the Union Centre Boulevard downtown area.

Cemetery Bequest

To account for donations received to help in the maintenance of the Township cemetery.

Park Trust

To account for donations and contributions received to support the development of parks and to enhance the recreational opportunities available to Township residents.

Firing Range Trust

To account for fees collected from various law enforcement agencies from the lease of the firing range operated by the Township.

West Chester Development Council

To account for the financial activity of the Township's component unit.

Combining Statements – Nonmajor Governmental Funds
(Continued)

Central Business TIF District

To account for assessments levied on property owners for the implementation, repair and maintenance costs within the central business district.

Tylersville TIF

To account for payments received in lieu of taxes on property located in the Tylersville tax increment financing district.

West Chester Connections Fund

To account for monies received from recycling efforts to enable the development of bicycle and walking trails.

Law Enforcement Block Grant Fund

To account for Federal grant funds received for education of preventive law enforcement programs.

State Route 747 TIF Fund

To account for payments received in lieu of taxes on property located in the State Route 747 tax incremental financing district.

Sustainable Infrastructure

To account for interest revenue from TIF funds for continued maintenance of Township Infrastructure including pavement, slurry, curbs and culverts.

Police Assistance Fund

To account for revenue and expenses generated consistent with the State reimbursement grant process.

FEMA Fund

To account for Federal grant monies received for reimbursement of payroll, supplies and equipment expenses incurred during federally declared emergencies.

NONMAJOR DEBT SERVICE FUNDS

State Route 747 Tax Incremental Financing

To account for payments in lieu of taxes to pay for general obligation bonded debt.

CBD TIF Debt Service

To account for payments in lieu of taxes to pay for general obligation bonded debt.

Combining Statements – Nonmajor Debt Service Funds
(Continued)

IKEA Road Improvement Debt Service

To account for financed debt service related to the road improvements at Muhlhauser and Allen Roads.

NONMAJOR CAPITAL PROJECT FUNDS

9113 Building Renovations

To account for debt proceeds and expenditures related to renovating the 9113 Cincinnati-Dayton Road Government Services Building for the purpose of relocating the administrative, communication, and information technology offices.

Union Centre Boulevard Tax Increment Financing

To account for construction costs and related debt proceeds for the Union Centre Boulevard TIF area infrastructure projects.

State Route 747 Tax Increment Financing

To account for the monies used for construction costs and related debt proceeds for the State Route 747 TIF area infrastructure projects.

Beckett Park Capital Improvements

To account for debt proceeds and construction costs related to various projects within Beckett Park, including the Baseball Complex, Muhlhauser Barn, and Internal Roadway.

Urban Park

To account for debt proceeds and construction costs related to various projects for the Urban Park.

CHAPPCO TIF Project

To account for debt proceeds and various costs related to the CHAPPCO development project.

West Chester 75 TIF Project

To account for debt proceeds and various costs related to the West Chester Interstate 75 development project.

UCB/Muhlhauser Phase I

To account for Debt proceeds and project costs related to phase I of improvements at Union Centre Blvd and Muhlhauser Road.

Cin-Day & West Chester Road Intersection

To account for debt proceeds and various costs related to the Cincinnati-Dayton Road improvement project.

Combining Statements – Nonmajor Capital Project Funds
(Continued)

Beckett Road

To account for debt proceeds and various costs related to the Beckett Road improvement project.

West Chester Township
Butler County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 16,654,407	4,155,968	4,304,197	\$ 25,114,572
Receivables:				
Taxes	1,792,827	-	-	1,792,827
Accounts	131,243	-	-	131,243
Due From Other Governments	318,644	-	-	318,644
Interest	140,467	-	-	140,467
Special Assessments	935,369	-	-	935,369
Prepaid Items	36,176	-	939,961	976,137
Advances to Other Funds	1,224,804	-	-	1,224,804
Payments in Lieu of Taxes Receivable	4,794,512	3,888,632	-	8,683,144
Total Assets	\$ 26,028,449	\$ 8,044,600	\$ 5,244,158	\$ 39,317,207
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$ 32,921	\$ -	\$ -	\$ 32,921
Contracts Payable	993,037	-	352,402	1,345,439
Accrued Wages and Benefits	21,063	-	-	21,063
Compensated Absences Payable	3,186	-	-	3,186
Intergovernmental Payable	58,895	-	-	58,895
Deferred Revenue	8,033,470	3,888,632	-	11,922,102
Advances from Other Funds	1,224,804	-	-	1,224,804
Total Liabilities	10,367,376	3,888,632	352,402	14,608,410
Fund Balances				
Reserved for Encumbrances	525,346	-	458,129	983,475
Reserved for Prepays	36,176	-	939,961	976,137
Reserved for Advances	1,224,804	-	-	1,224,804
Unreserved:				
Undesignated, Reported in:				
Special Revenue Funds	13,874,747	-	-	13,874,747
Debt Service Funds	-	4,155,968	-	4,155,968
Capital Projects Funds	-	-	3,493,666	3,493,666
Total Fund Balances	15,661,073	4,155,968	4,891,756	24,708,797
Total Liabilities and Fund Balances	\$ 26,028,449	\$ 8,044,600	\$ 5,244,158	\$ 39,317,207

West Chester Township
Butler County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property and Other Taxes	\$ 1,905,825	\$ -	\$ -	\$ 1,905,825
Charges for Services	104,056	-	-	104,056
Licenses and Permits	576,369	-	-	576,369
Fines and Forfeitures	136,631	-	-	136,631
Intergovernmental	1,431,272	-	-	1,431,272
Special Assessments	444,590	-	-	444,590
Interest	300,534	-	-	300,534
Payments in Lieu of Taxes	4,419,813	3,610,971	763,699	8,794,483
Contributions and Donations	40,149	-	-	40,149
Other	107,081	153,449	15,412	275,942
Total Revenues	9,466,320	3,764,420	779,111	14,009,851
Expenditures				
Current:				
General Government	112,596			112,596
Public Safety				
Police	100,668	-	-	100,668
Public Works	2,850,260	-	-	2,850,260
Cemetery	242,334	-	-	242,334
Parks and Recreation	15,114	-	-	15,114
Economic Development	47,251	-	-	47,251
Community Television	350,181	-	-	350,181
Payments to Schools	2,547,436	-	-	2,547,436
Capital Outlay	2,148,154	-	5,829,763	7,977,917
Debt Service				
Principal Retirement	40,000	1,455,000	-	1,495,000
Interest and Fiscal Charges	43,269	1,537,171	330,360	1,910,800
Total Expenditures	8,497,263	2,992,171	6,160,123	17,649,557
Excess (Deficiency) of Revenues Over (Under) Expenditures	969,057	772,249	(5,381,012)	(3,639,706)
Other Financing Sources (Uses)				
Issuance of Debt	-	-	8,990,000	8,990,000
Premium from Bonds Issued	-	-	86,192	86,192
Proceeds from Sale of Capital Assets	713	-	-	713
Transfers In	1,770,000	-	-	1,770,000
Total Other Financing Sources	1,770,713	-	9,076,192	10,846,905
Net Change in Fund Balances	2,739,770	772,249	3,695,180	7,207,199
Fund Balances at Beginning of Year	12,921,303	3,383,719	1,196,576	17,501,598
Fund Balances at End of Year	\$ 15,661,073	\$ 4,155,968	\$ 4,891,756	24,708,797

West Chester Township, Butler County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2009

	Township Motor Vehicle License Tax	Motor Vehicle License Tax	Gasoline Tax	Road & Bridge	Cemetery
Assets					
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 271,198	114,362	\$ 368,437	\$ 2,575,375	\$ 203,117
Receivables:					
Taxes	37,207	-	-	1,755,620	-
Accounts	-	-	-	1,577	-
Due from Other Governments	-	40,038	166,444	86,929	-
Interest	1,409	594	1,915	-	318
Special Assessments	-	-	-	-	-
Prepaid Items	26,921	-	-	-	3,300
Advances to Other Funds	-	-	-	-	-
Payments in Lieu of Taxes Receivable	-	-	-	-	-
Total Assets	\$ 336,735	\$ 154,994	\$ 536,796	\$ 4,419,501	\$ 206,735
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 16,338	\$ 9,889	\$ 2,853	\$ -	\$ 646
Contracts Payable	-	-	-	733,422	-
Accrued Wages and Benefits	-	-	-	15,938	2,006
Compensated Absences Payable	-	-	-	2,589	-
Intergovernmental Payable	-	-	-	41,106	6,968
Deferred Revenue	1,409	34,791	136,013	1,842,549	318
Advances From Other Funds	-	-	-	-	-
Total Liabilities	17,747	44,680	138,866	2,635,604	9,938
Fund Balances					
Reserved for Encumbrances	9,366	44,163	171,311	176,541	11,000
Reserved for Prepaids	26,921	-	-	-	3,300
Reserved for Advances	-	-	-	-	-
Unreserved:					
Undesignated, Reported in: Special Revenue Funds	282,701	66,151	226,619	1,607,356	182,497
Total Fund Balances (Deficit)	318,988	110,314	397,930	1,783,897	196,797
Total Liabilities and Fund Balances	\$ 336,735	\$ 154,994	\$ 536,796	\$ 4,419,501	\$ 206,735

Community Television	UCB Tax Increment Financing	Enforcement & Education	Purdue Pharma Grant	Drug Law Enforcement	Bike Trail Grant	Clean Ohio Round I
\$ 247,606	\$ 5,809,785	\$ 27,553	\$ -	\$ 204,137	\$ -	\$ -
-	-	-	-	-	-	-
128,666	-	-	-	-	-	-
-	-	335	-	1,286	-	-
-	-	-	-	-	-	-
5,931	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,917,275	-	-	-	-	-
<u>\$ 382,203</u>	<u>\$ 7,727,060</u>	<u>\$ 27,888</u>	<u>\$ -</u>	<u>\$ 205,423</u>	<u>\$ -</u>	<u>\$ -</u>

\$ 210	\$ -	\$ 1,187	\$ -	\$ -	\$ -	\$ -
597	259,018	-	-	-	-	-
2,123	-	-	-	-	-	-
597	-	-	-	-	-	-
7,230	-	-	-	-	-	-
128,666	1,917,275	-	-	-	-	-
-	-	-	-	-	-	-
<u>139,423</u>	<u>2,176,293</u>	<u>1,187</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
466	107,162	-	-	-	-	-
5,931	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>236,383</u>	<u>5,443,605</u>	<u>26,701</u>	<u>-</u>	<u>205,423</u>	<u>-</u>	<u>-</u>
<u>242,780</u>	<u>5,550,767</u>	<u>26,701</u>	<u>-</u>	<u>205,423</u>	<u>-</u>	<u>-</u>
<u>\$ 382,203</u>	<u>\$ 7,727,060</u>	<u>\$ 27,888</u>	<u>\$ -</u>	<u>\$ 205,423</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

West Chester Township, Butler County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2009
(continued)

	Clean Ohio Round II	Clean Ohio Round III	Bulletproof Vest Grant	Asset Forfeiture	Street Lighting
Assets					
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 645,858	\$ 393,494	\$ 17,856	\$ 106,439	\$ 221,897
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Interest	-	-	-	553	-
Special Assessments	-	-	-	-	310,369
Prepaid Items	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-
Payments in Lieu of Taxes Receivable	-	-	-	-	-
	<u>\$ 645,858</u>	<u>\$ 393,494</u>	<u>\$ 17,856</u>	<u>\$ 106,992</u>	<u>\$ 532,266</u>
Total Assets					
	<u>\$ 645,858</u>	<u>\$ 393,494</u>	<u>\$ 17,856</u>	<u>\$ 106,992</u>	<u>\$ 532,266</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts Payable	-	-	-	-	-
Accrued Wages and Benefits	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	-
Deferred Revenue	-	-	-	553	310,369
Advances From Other Funds	806,016	418,788	-	-	-
	<u>806,016</u>	<u>418,788</u>	<u>-</u>	<u>553</u>	<u>310,369</u>
Total Liabilities	<u>806,016</u>	<u>418,788</u>	<u>-</u>	<u>553</u>	<u>310,369</u>
Fund Balances					
Reserved for Encumbrances	-	-	4,200	-	-
Reserved for Prepaids	-	-	-	-	-
Reserved for Advances	-	-	-	-	-
Unreserved:					
Undesignated, Reported in:					
Special Revenue Funds	(160,158)	(25,294)	13,656	106,439	221,897
	<u>(160,158)</u>	<u>(25,294)</u>	<u>17,856</u>	<u>106,439</u>	<u>221,897</u>
Total Fund Balances (Deficit)	<u>(160,158)</u>	<u>(25,294)</u>	<u>17,856</u>	<u>106,439</u>	<u>221,897</u>
Total Liabilities and Fund Balances	<u>\$ 645,858</u>	<u>\$ 393,494</u>	<u>\$ 17,856</u>	<u>\$ 106,992</u>	<u>\$ 532,266</u>

UCB Landscape District	Cemetery Bequest	Park Trust	Firing Range Trust	West Chester Development Council	Central Business TIF District	Tylersville TIF Service Payment
\$ 82,523	\$ 15,765	\$ 298,387	\$ 4,399	61,421	\$ 301,409	\$ 12,337
-	-	-	-	-	-	-
-	-	-	-	1,000	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
625,000	-	-	-	-	-	-
24	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	2,425,718	28,746
<u>\$ 707,547</u>	<u>\$ 15,765</u>	<u>\$ 298,387</u>	<u>\$ 4,399</u>	<u>\$ 62,421</u>	<u>\$ 2,727,127</u>	<u>\$ 41,083</u>
\$ 10	\$ 40	\$ -	\$ -	\$ 1,018	\$ -	\$ -
-	-	-	-	-	-	-
996	-	-	-	-	-	-
-	-	-	-	-	-	-
3,591	-	-	-	-	-	-
625,000	-	-	-	-	2,425,718	28,746
-	-	-	-	-	-	-
<u>629,597</u>	<u>40</u>	<u>-</u>	<u>-</u>	<u>1,018</u>	<u>2,425,718</u>	<u>28,746</u>
293	5	-	79	-	-	-
24	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>77,633</u>	<u>15,720</u>	<u>298,387</u>	<u>4,320</u>	<u>61,403</u>	<u>301,409</u>	<u>12,337</u>
<u>77,950</u>	<u>15,725</u>	<u>298,387</u>	<u>4,399</u>	<u>61,403</u>	<u>301,409</u>	<u>12,337</u>
<u>\$ 707,547</u>	<u>\$ 15,765</u>	<u>\$ 298,387</u>	<u>\$ 4,399</u>	<u>\$ 62,421</u>	<u>\$ 2,727,127</u>	<u>\$ 41,083</u>

(continued)

West Chester Township, Butler County, Ohio
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2009
 (continued)

	West Chester Connections	Law Enforcement Block Grant	State Route 747 TIF	Sustainable Infrastructure	Police Assistance	FEMA	Total Nonmajor Special Revenue Funds
Assets							
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 40,767	\$ 46,993	\$ 3,934,122	\$ 647,908	\$ 1,262	\$ -	\$ 16,654,407
Receivables:							
Taxes	-	-	-	-	-	-	1,792,827
Accounts	-	-	-	-	-	-	131,243
Due from Other Governments	23,612	-	-	-	-	-	318,644
Interest	-	-	-	135,678	-	-	140,467
Special Assessments	-	-	-	-	-	-	935,369
Prepaid Items	-	-	-	-	-	-	36,176
Advances to Other Funds	-	-	1,224,804	-	-	-	1,224,804
Payments in Lieu of Taxes Receivable	-	-	422,773	-	-	-	4,794,512
Total Assets	\$ 64,379	\$ 46,993	\$ 5,581,699	\$ 783,586	\$ 1,262	\$ -	\$ 26,028,449
Liabilities and Fund Balances							
Liabilities							
Accounts Payable	\$ -	\$ 730	\$ -	\$ -	\$ -	\$ -	\$ 32,921
Contracts Payable	-	-	-	-	-	-	993,037
Accrued Wages and Benefits	-	-	-	-	-	-	21,063
Compensated Absences Payable	-	-	-	-	-	-	3,186
Intergovernmental Payable	-	-	-	-	-	-	58,895
Deferred Revenue	23,612	-	422,773	135,678	-	-	8,033,470
Advances From Other Funds	-	-	-	-	-	-	1,224,804
Total Liabilities	23,612	730	422,773	135,678	-	-	10,367,376
Fund Balances							
Reserved for Encumbrances	-	60	-	-	700	-	525,346
Reserved for Prepays	-	-	-	-	-	-	36,176
Reserved for Advances	-	-	1,224,804	-	-	-	1,224,804
Unreserved:							
Undesignated, Reported in: Special Revenue Funds	40,767	46,203	3,934,122	647,908	562	-	13,874,747
Total Fund Balances (Deficit)	40,767	46,263	5,158,926	647,908	1,262	-	15,661,073
Total Liabilities and Fund Balances	\$ 64,379	\$ 46,993	\$ 5,581,699	\$ 783,586	\$ 1,262	\$ -	\$ 26,028,449



West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2009

	Township Motor Vehicle License Tax	Motor Vehicle License Tax	Gasoline Tax	Road & Bridge	Cemetery
Revenues					
Property and Other Taxes	\$ 515,837	\$ -	\$ -	\$ 1,389,988	\$ -
Charges for Services	-	-	-	31,993	66,203
Licenses and Permits	-	-	-	-	65,777
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	80,193	394,173	257,221	-
Special Assessments	-	-	-	-	-
Interest	2,787	914	3,395	-	-
Payments in Lieu of Taxes	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Other	7,369	-	-	-	4,736
Total Revenues	525,993	81,107	397,568	1,679,202	136,716
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety					
Police	-	-	-	-	-
Public Works	502,500	37,056	233,606	1,559,842	-
Cemetery	-	-	-	-	242,254
Parks and Recreation	-	-	-	-	-
Economic Development	-	-	-	-	-
Community Television	-	-	-	-	-
Payments to Schools	-	-	-	-	-
Capital Outlay	4,962	-	426,794	789,922	40,862
Debt Service					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	507,462	37,056	660,400	2,349,764	283,116
Excess (Deficiency) of Revenues Over (Under) Expenditures	18,531	44,051	(262,832)	(670,562)	(146,400)
Other Financing Sources					
Proceeds from Sale of Capital Assets	-	113	600	-	-
Transfers In	-	-	-	1,500,000	270,000
Total Other Financing Sources	-	113	600	1,500,000	270,000
Net Change in Fund Balances	18,531	44,164	(262,232)	829,438	123,600
Fund Balances at Beginning of Year	300,457	66,150	660,162	954,459	73,197
Fund Balances at End of Year	\$ 318,988	\$ 110,314	\$ 397,930	\$ 1,783,897	\$ 196,797

Community Television	UCB Tax Increment Financing	Enforcement & Education	Purdue Pharma Grant	Drug Law Enforcement	Bike Trail Grant	Clean Ohio Round I
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,460	-	-	-	-	-	-
510,592	-	-	-	-	-	-
-	-	-	-	38,552	-	-
-	-	5,071	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	2,192,234	-	-	-	-	-
-	-	-	-	-	-	-
-	654	-	-	870	87,240	-
<u>513,052</u>	<u>2,192,888</u>	<u>5,071</u>	<u>-</u>	<u>39,422</u>	<u>87,240</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	7,185	2,533	8,882	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	6,212
-	-	-	-	-	-	-
350,181	-	-	-	-	-	-
-	-	-	-	-	-	-
26,536	602,368	-	-	-	-	-
40,000	-	-	-	-	-	-
39,437	3,832	-	-	-	-	-
<u>456,154</u>	<u>606,200</u>	<u>7,185</u>	<u>2,533</u>	<u>8,882</u>	<u>-</u>	<u>6,212</u>
<u>56,898</u>	<u>1,586,688</u>	<u>(2,114)</u>	<u>(2,533)</u>	<u>30,540</u>	<u>87,240</u>	<u>(6,212)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
56,898	1,586,688	(2,114)	(2,533)	30,540	87,240	(6,212)
185,882	3,964,079	28,815	2,533	174,883	(87,240)	6,212
<u>\$ 242,780</u>	<u>\$ 5,550,767</u>	<u>\$ 26,701</u>	<u>\$ -</u>	<u>\$ 205,423</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2009
(continued)

	Clean Ohio Round II	Clean Ohio Round III	Bulletproof Vest Grant	Asset Forfeiture	Street Lighting
Revenues					
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	98,079	-
Intergovernmental	299,435	209,035	4,200	-	-
Special Assessments	-	-	-	-	317,900
Interest	-	-	-	759	-
Payments in Lieu of Taxes	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Other	-	6,212	-	-	-
Total Revenues	299,435	215,247	4,200	98,838	317,900
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Police	-	-	9,000	64,131	-
Public Works	-	-	-	-	279,815
Cemetery	-	-	-	-	-
Parks and Recreation	8,902	-	-	-	-
Economic Development	-	-	-	-	-
Community Television	-	-	-	-	-
Payments to Schools	-	-	-	-	-
Capital Outlay	-	-	-	219,370	-
Debt Service	-	-	-	-	-
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	8,902	-	9,000	283,501	279,815
Excess (Deficiency) of Revenues Over (Under) Expenditures	290,533	215,247	(4,800)	(184,663)	38,085
Other Financing Sources					
Proceeds from Sale of Capital Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	290,533	215,247	(4,800)	(184,663)	38,085
Fund Balances at Beginning of Year	(450,691)	(240,541)	22,656	291,102	183,812
Fund Balances at End of Year	\$ (160,158)	\$ (25,294)	\$ 17,856	\$ 106,439	\$ 221,897

UCB Landscape District	Cemetery Bequest	Park Trust	Firing Range Trust	West Chester Development Council	Central Business TIF District	Tylersville TIF Service Payment
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	3,400	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
126,690	-	-	-	-	-	-
-	238	-	-	-	-	-
-	-	-	-	40,149	1,258,145	27,949
-	-	-	-	-	-	-
<u>126,690</u>	<u>238</u>	<u>-</u>	<u>3,400</u>	<u>40,149</u>	<u>1,258,145</u>	<u>27,949</u>
-	-	-	-	-	-	-
-	-	-	2,440	-	-	-
141,564	-	-	-	-	-	8,637
-	80	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	47,251	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,025,709	17,564
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>141,564</u>	<u>80</u>	<u>-</u>	<u>2,440</u>	<u>47,251</u>	<u>1,025,709</u>	<u>26,201</u>
(14,874)	158	-	960	(7,102)	232,436	1,748
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(14,874)	158	-	960	(7,102)	232,436	1,748
92,824	15,567	298,387	3,439	68,505	68,973	10,589
<u>\$ 77,950</u>	<u>\$ 15,725</u>	<u>\$ 298,387</u>	<u>\$ 4,399</u>	<u>\$ 61,403</u>	<u>\$ 301,409</u>	<u>\$ 12,337</u>

(continued)

West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2009
(continued)

	West Chester Connections	Law Enforcement Block Grant	State Route 747 TIF	Sustainable Infrastructure	Police Assistance	FEMA	Total Nonmajor Special Revenue Funds
Revenues							
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,905,825
Charges for Services	-	-	-	-	-	-	104,056
Licenses and Permits	-	-	-	-	-	-	576,369
Fines and Forfeitures	-	-	-	-	-	-	136,631
Intergovernmental	22,430	40,198	-	-	6,720	112,596	1,431,272
Special Assessments	-	-	-	-	-	-	444,590
Interest	-	-	-	292,441	-	-	300,534
Payments in Lieu of Taxes	-	-	941,485	-	-	-	4,419,813
Contributions and Donations	-	-	-	-	-	-	40,149
Other	-	-	-	-	-	-	107,081
Total Revenues	22,430	40,198	941,485	292,441	6,720	112,596	9,466,320
Expenditures							
Current:							
General Government	-	-	-	-	-	112,596	112,596
Public Safety	-	-	-	-	-	-	-
Police	-	1,039	-	-	5,458	-	100,668
Public Works	-	-	87,240	-	-	-	2,850,260
Cemetery	-	-	-	-	-	-	242,334
Parks and Recreation	-	-	-	-	-	-	15,114
Economic Development	-	-	-	-	-	-	47,251
Community Television	-	-	-	-	-	-	350,181
Payments to Schools	-	-	1,504,163	-	-	-	2,547,436
Capital Outlay	-	-	37,340	-	-	-	2,148,154
Debt Service	-	-	-	-	-	-	-
Principal Retirement	-	-	-	-	-	-	40,000
Interest and Fiscal Charges	-	-	-	-	-	-	43,269
Total Expenditures	-	1,039	1,628,743	-	5,458	112,596	8,497,263
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,430	39,159	(687,258)	292,441	1,262	-	969,057
Other Financing Sources							
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	713
Transfers In	-	-	-	-	-	-	1,770,000
Total Other Financing Sources	-	-	-	-	-	-	1,770,713
Net Change in Fund Balances	22,430	39,159	(687,258)	292,441	1,262	-	2,739,770
Fund Balances at Beginning of Year	18,337	7,104	5,846,184	355,467	-	-	12,921,303
Fund Balances at End of Year	\$ 40,767	\$ 46,263	\$ 5,158,926	\$ 647,908	\$ 1,262	\$ -	\$ 15,661,073

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Township Motor Vehicle License Tax Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Revenues				
Property and Other Taxes	\$ 505,341	\$ 505,341	\$ 478,630	\$ (26,711)
Interest	3,309	3,309	2,787	(522)
Other	1,263	1,263	7,369	6,106
Total Revenue	<u>509,913</u>	<u>509,913</u>	<u>488,786</u>	<u>(21,127)</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	819,903	814,863	547,919	266,944
Capital Outlay	<u>-</u>	<u>5,040</u>	<u>4,962</u>	<u>78</u>
Total Expenditures	<u>819,903</u>	<u>819,903</u>	<u>552,881</u>	<u>267,022</u>
Deficiency of Revenues Under Expenditures	(309,990)	(309,990)	(64,095)	245,895
Fund Balance at Beginning of Year	225,650	225,650	225,650	-
Prior Year Encumbrances Appropriated	<u>84,340</u>	<u>84,340</u>	<u>84,340</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 245,895</u>	<u>\$ 245,895</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle License Tax Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 83,076	\$ 83,076	\$ 80,417	\$ (2,659)
Interest	20,431	20,431	1,182	(19,249)
Total Revenue	<u>103,507</u>	<u>103,507</u>	<u>81,599</u>	<u>(21,908)</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	135,892	135,892	83,787	52,105
Capital Outlay	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Total Expenditures	<u>165,892</u>	<u>165,892</u>	<u>83,787</u>	<u>82,105</u>
Deficiency of Revenues Under Expenditures	<u>(62,385)</u>	<u>(62,385)</u>	<u>(2,188)</u>	<u>60,197</u>
Other Financing Sources				
Proceeds from Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>113</u>	<u>113</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>113</u>	<u>113</u>
Net Change in Fund Balance	<u>(62,385)</u>	<u>(62,385)</u>	<u>(2,075)</u>	<u>60,310</u>
Fund Balance at Beginning of Year	25,185	25,185	25,185	-
Prior Year Encumbrances Appropriated	<u>37,200</u>	<u>37,200</u>	<u>37,200</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,310</u>	<u>\$ 60,310</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Gasoline Tax Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 297,993	\$ 297,993	\$ 395,213	\$ 97,220
Interest	1,260	1,260	3,395	2,135
Total Revenue	<u>299,253</u>	<u>299,253</u>	<u>398,608</u>	<u>99,355</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	523,954	509,485	436,140	73,345
Capital Outlay	438,000	452,469	431,496	20,973
Total Expenditures	<u>961,954</u>	<u>961,954</u>	<u>867,636</u>	<u>94,318</u>
Deficiency of Revenues Under Expenditures	(662,701)	(662,701)	(469,028)	193,673
Other Financing Sources				
Proceeds from Sale of Capital Assets	-	-	600	600
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>600</u>	<u>600</u>
Net Change in Fund Balance	(662,701)	(662,701)	(468,428)	194,273
Fund Balance at Beginning of Year	561,986	561,986	561,986	-
Prior Year Encumbrances Appropriated	100,715	100,715	100,715	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 194,273</u>	<u>\$ 194,273</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Road and Bridge Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$ 1,256,733	\$ 1,256,733	\$ 1,389,988	\$ 133,255
Intergovernmental	300,535	300,535	257,221	(43,314)
Charges for Services	38,825	38,825	31,993	(6,832)
Other	102,051	102,051	-	(102,051)
Total Revenue	<u>1,698,144</u>	<u>1,698,144</u>	<u>1,679,202</u>	<u>(18,942)</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	3,957,498	4,075,608	2,469,819	1,605,789
Capital Outlay	<u>260,000</u>	<u>141,890</u>	<u>62,189</u>	<u>79,701</u>
Total Expenditures	<u>4,217,498</u>	<u>4,217,498</u>	<u>2,532,008</u>	<u>1,685,490</u>
Deficiency of Revenues Under Expenditures	<u>(2,519,354)</u>	<u>(2,519,354)</u>	<u>(852,806)</u>	<u>1,666,548</u>
Other Financing Sources				
Transfers - In	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Total Other Financing Sources	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Net Change in Fund Balance	(1,019,354)	(1,019,354)	647,194	1,666,548
Fund Balance at Beginning of Year	<u>1,019,354</u>	<u>1,019,354</u>	<u>1,019,354</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,666,548</u>	<u>\$ 1,666,548</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$ 64,493	\$ 64,494	\$ 66,203	\$ 1,709
Licenses and Permits	42,719	42,719	65,777	23,058
Other	-	-	4,736	4,736
Total Revenue	<u>107,212</u>	<u>107,213</u>	<u>136,716</u>	<u>29,503</u>
Expenditures				
Current:				
Cemetery	296,522	296,523	254,555	41,968
Capital Outlay	51,862	51,862	51,862	-
Total Expenditures	<u>348,384</u>	<u>348,385</u>	<u>306,417</u>	<u>41,968</u>
Deficiency of Revenues Under Expenditures	<u>(241,172)</u>	<u>(241,172)</u>	<u>(169,701)</u>	<u>71,471</u>
Other Financing Sources				
Transfers In	150,000	150,000	270,000	120,000
Total Other Financing Sources	<u>150,000</u>	<u>150,000</u>	<u>270,000</u>	<u>120,000</u>
Net Change in Fund Balance	(91,172)	(91,172)	100,299	191,471
Fund Balance at Beginning of Year	86,398	86,398	86,398	-
Prior Year Encumbrances Appropriated	4,774	4,774	4,774	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191,471</u>	<u>\$ 191,471</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 West Chester Community Television Fund
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$ 3,465	\$ 3,465	\$ 2,460	\$ (1,005)
Franchise Fees	550,791	550,791	510,592	(40,199)
Total Revenue	<u>554,256</u>	<u>554,256</u>	<u>513,052</u>	<u>(41,204)</u>
Expenditures				
Current:				
Community Television	612,557	612,557	357,543	255,014
Capital Outlay	59,349	59,349	26,536	32,813
Debt Service				
Principal Retirement	40,000	40,000	40,000	-
Interest and Fiscal Charges	39,437	39,437	39,437	-
Total Expenditures	<u>751,343</u>	<u>751,343</u>	<u>463,516</u>	<u>287,827</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(197,087)	(197,087)	49,536	246,623
Fund Balance at Beginning of Year	185,659	185,659	185,659	-
Prior Year Encumbrances Appropriated	11,428	11,428	11,428	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 246,623</u>	<u>\$ 246,623</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Union Centre Boulevard Tax Increment Equivalent Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Payments in Lieu of Property Taxes	\$ 4,951,065	\$ 4,951,065	\$ 2,192,234	\$ (2,758,831)
Other	-	-	654	654
Total Revenue	<u>4,951,065</u>	<u>4,951,065</u>	<u>2,192,888</u>	<u>(2,758,177)</u>
Expenditures				
Capital Outlay	8,914,448	8,912,532	710,751	8,201,781
Debt Service				
Interest and Fiscal Charges	<u>1,916</u>	<u>3,832</u>	<u>3,832</u>	<u>-</u>
Total Expenditures	<u>8,916,364</u>	<u>8,916,364</u>	<u>714,583</u>	<u>8,201,781</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,965,299)	(3,965,299)	1,478,305	5,443,604
Fund Balance at Beginning of Year	3,645,862	3,645,862	3,645,862	-
Prior Year Encumbrances Appropriated	<u>319,437</u>	<u>319,437</u>	<u>319,437</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,443,604</u>	<u>\$ 5,443,604</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Revenues				
Intergovernmental	\$ 9,132	\$ 9,132	\$ 5,319	\$ (3,813)
Total Revenue	<u>9,132</u>	<u>9,132</u>	<u>5,319</u>	<u>(3,813)</u>
Expenditures				
Current:				
Public Safety				
Police	<u>37,364</u>	<u>37,364</u>	<u>6,670</u>	<u>30,694</u>
Total Expenditures	<u>37,364</u>	<u>37,364</u>	<u>6,670</u>	<u>30,694</u>
Deficiency of Revenues Under Expenditures	(28,232)	(28,232)	(1,351)	26,881
Fund Balance at Beginning of Year	<u>28,232</u>	<u>28,232</u>	<u>28,232</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,881</u>	<u>\$ 26,881</u>

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West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Purdue Pharma Grant Fund
 For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Public Safety				
Police	2,533	2,533	2,533	-
Total Expenditures	2,533	2,533	2,533	-
Deficiency of Revenues Under Expenditures	(2,533)	(2,533)	(2,533)	-
Fund Balance at Beginning of Year	2,533	2,533	2,533	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Drug Law Enforcement Fund
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$ 15,000	\$ 15,000	\$ 38,399	\$ 23,399
Other	-	-	870	870
Total Revenue	<u>15,000</u>	<u>15,000</u>	<u>39,269</u>	<u>24,269</u>
Expenditures				
Current:				
Public Safety				
Police	<u>188,750</u>	<u>188,750</u>	<u>8,882</u>	<u>179,868</u>
Total Expenditures	<u>188,750</u>	<u>188,750</u>	<u>8,882</u>	<u>179,868</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(173,750)	(173,750)	30,387	204,137
Fund Balance at Beginning of Year	173,720	173,720	173,720	-
Prior Year Encumbrances Appropriated	<u>30</u>	<u>30</u>	<u>30</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 204,137</u>	<u>\$ 204,137</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Clean Ohio Grant - Round II Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 400,000	\$ 400,000	\$ 299,435	\$ (100,565)
Total Revenue	<u>400,000</u>	<u>400,000</u>	<u>299,435</u>	<u>(100,565)</u>
Expenditures				
Current:				
Parks and Recreation	4,750	11,750	10,652	1,098
Capital Outlay	<u>752,325</u>	<u>745,325</u>	<u>-</u>	<u>745,325</u>
Total Expenditures	<u>757,075</u>	<u>757,075</u>	<u>10,652</u>	<u>746,423</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(357,075)	(357,075)	288,783	645,858
Fund Balance at Beginning of Year	355,325	355,325	355,325	-
Prior Year Encumbrances Appropriated	<u>1,750</u>	<u>1,750</u>	<u>1,750</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 645,858</u>	<u>\$ 645,858</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Clean Ohio Grant - Round III Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 305,510	\$ 305,510	\$ 209,035	\$ (96,475)
Total Revenue	<u>305,510</u>	<u>305,510</u>	<u>209,035</u>	<u>(96,475)</u>
Expenditures				
Current:				
Parks and Recreation	-	3,000	2,600	400
Capital Outlay	<u>492,569</u>	<u>489,569</u>	<u>-</u>	<u>489,569</u>
Total Expenditures	<u>492,569</u>	<u>492,569</u>	<u>2,600</u>	<u>489,969</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(187,059)	(187,059)	206,435	393,494
Fund Balance at Beginning of Year	180,855	180,855	180,855	-
Prior Year Encumbrances Appropriated	<u>6,204</u>	<u>6,204</u>	<u>6,204</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 393,494</u>	<u>\$ 393,494</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Bullet Proof Vest Grant Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 5,649	\$ 5,649	\$ 4,200	\$ (1,449)
Total Revenue	5,649	5,649	4,200	(1,449)
Expenditures				
Current:				
Public Safety				
Police	28,305	28,305	13,200	15,105
Total Expenditures	28,305	28,305	13,200	15,105
Deficiency of Revenues Under Expenditures	(22,656)	(22,656)	(9,000)	13,656
Fund Balance at Beginning of Year	22,656	22,656	22,656	-
Fund Balance at End of Year	\$ -	\$ -	\$ 13,656	\$ 13,656

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Asset Forfeiture
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$ 15,775	\$ 15,775	\$ 98,079	\$ 82,304
Interest	5,000	5,000	759	(4,241)
Total Revenue	<u>20,775</u>	<u>20,775</u>	<u>98,838</u>	<u>78,063</u>
Expenditures				
Current:				
Public Safety				
Police	-	84,783	64,130	20,653
Capital Outlay	311,877	227,094	219,371	7,723
Total Expenditures	<u>311,877</u>	<u>311,877</u>	<u>283,501</u>	<u>28,376</u>
Deficiency of Revenues Under Expenditures	(291,102)	(291,102)	(184,663)	106,439
Fund Balance at Beginning of Year	80,447	80,447	80,447	-
Prior Year Encumbrances Appropriated	210,655	210,655	210,655	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 106,439</u>	<u>\$ 106,439</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Street Lighting Special Assessment Fund
 For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$ 336,678	\$ 336,678	\$ 317,900	\$ (18,778)
Total Revenue	<u>336,678</u>	<u>336,678</u>	<u>317,900</u>	<u>(18,778)</u>
Expenditures				
Current:				
Public Works				
Street Lighting	<u>520,490</u>	<u>520,490</u>	<u>279,815</u>	<u>240,675</u>
Total Expenditures	<u>520,490</u>	<u>520,490</u>	<u>279,815</u>	<u>240,675</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(183,812)	(183,812)	38,085	221,897
Fund Balance at Beginning of Year	<u>183,812</u>	<u>183,812</u>	<u>183,812</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 221,897</u>	<u>\$ 221,897</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
UCB Landscape District
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special Assessments	\$ 125,000	\$ 125,000	\$ 126,690	\$ 1,690
Total Revenue	125,000	125,000	126,690	1,690
Expenditures				
Current:				
Public Works				
Roads and Bridges	225,464	225,464	144,641	80,823
Total Expenditures	225,464	225,464	144,641	80,823
Deficiency of Revenues Under Expenditures	(100,464)	(100,464)	(17,951)	82,513
Fund Balance at Beginning of Year	100,429	100,429	100,429	-
Prior Year Encumbrances Appropriated	35	35	35	-
Fund Balance at End of Year	\$ -	\$ -	\$ 82,513	\$ 82,513

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Cemetery Bequest Fund
 For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$ 488	\$ 488	\$ 238	\$ (250)
Total Revenue	<u>488</u>	<u>488</u>	<u>238</u>	<u>(250)</u>
Expenditures				
Current:				
Cemetery	90	90	85	5
Capital Outlay	<u>15,965</u>	<u>15,965</u>	<u>-</u>	<u>15,965</u>
Total Expenditures	<u>16,055</u>	<u>16,055</u>	<u>85</u>	<u>15,970</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,567)	(15,567)	153	15,720
Fund Balance at Beginning of Year	<u>15,567</u>	<u>15,567</u>	<u>15,567</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,720</u>	<u>\$ 15,720</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Park Trust Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$ 676	\$ 676	\$ -	\$ (676)
Total Revenue	<u>676</u>	<u>676</u>	<u>-</u>	<u>(676)</u>
Expenditures				
Capital Outlay	<u>299,063</u>	<u>299,063</u>	<u>-</u>	<u>299,063</u>
Total Expenditures	<u>299,063</u>	<u>299,063</u>	<u>-</u>	<u>299,063</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(298,387)	(298,387)	-	298,387
Fund Balance at Beginning of Year	<u>298,387</u>	<u>298,387</u>	<u>298,387</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 298,387</u>	<u>\$ 298,387</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Firing Range Trust Fund
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$ -	\$ -	\$ 3,400	\$ 3,400
Total Revenue	-	-	3,400	3,400
Expenditures				
Current:				
Public Safety				
Police	3,439	3,439	2,519	920
Total Expenditures	3,439	3,439	2,519	920
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,439)	(3,439)	881	4,320
Fund Balance at Beginning of Year	3,439	3,439	3,439	-
Fund Balance at End of Year	\$ -	\$ -	\$ 4,320	\$ 4,320

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Central Business District TIF Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 245,774	\$ 1,258,145	\$ 1,258,145	\$ -
Total Revenue	<u>245,774</u>	<u>1,258,145</u>	<u>1,258,145</u>	<u>-</u>
Expenditures				
Capital Outlay	473,866	301,409	-	301,409
Payments to Schools	1,075,000	2,259,828	2,259,828	-
Total Expenditures	<u>1,548,866</u>	<u>2,561,237</u>	<u>2,259,828</u>	<u>301,409</u>
Deficiency of Revenues Under Expenditures	(1,303,092)	(1,303,092)	(1,001,683)	301,409
Fund Balance at Beginning of Year	<u>1,303,092</u>	<u>1,303,092</u>	<u>1,303,092</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 301,409</u>	<u>\$ 301,409</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Tylersville TIF Service Payments Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 48,439	\$ 48,439	\$ 27,949	\$ (20,490)
Total Revenue	<u>48,439</u>	<u>48,439</u>	<u>27,949</u>	<u>(20,490)</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	64,379	41,464	8,637	32,827
Payments to Schools	<u>30,000</u>	<u>52,915</u>	<u>52,915</u>	<u>-</u>
Total Expenditures	<u>94,379</u>	<u>94,379</u>	<u>61,552</u>	<u>32,827</u>
Deficiency of Revenues Under Expenditures	(45,940)	(45,940)	(33,603)	12,337
Fund Balance at Beginning of Year	<u>45,940</u>	<u>45,940</u>	<u>45,940</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,337</u>	<u>\$ 12,337</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 West Chester Connections Fund
 For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 12,910	\$ 12,910	\$ 22,430	\$ 9,520
Total Revenue	<u>12,910</u>	<u>12,910</u>	<u>22,430</u>	<u>9,520</u>
Expenditures				
Capital Outlay	<u>31,247</u>	<u>31,247</u>	<u>-</u>	<u>31,247</u>
Total Expenditures	<u>31,247</u>	<u>31,247</u>	<u>-</u>	<u>31,247</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,337)	(18,337)	22,430	40,767
Fund Balance at Beginning of Year	<u>18,337</u>	<u>18,337</u>	<u>18,337</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,767</u>	<u>\$ 40,767</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Block Grant Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental Revenue	\$ -	\$ 40,198	\$ 40,198	\$ -
Total Revenue	<u>-</u>	<u>40,198</u>	<u>40,198</u>	<u>-</u>
Expenditures				
Current:				
Public Safety				
Police	<u>7,104</u>	<u>47,302</u>	<u>1,099</u>	<u>46,203</u>
Total Expenditures	<u>7,104</u>	<u>47,302</u>	<u>1,099</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,104)	(7,104)	39,099	46,203
Fund Balance at Beginning of Year	<u>7,104</u>	<u>7,104</u>	<u>7,104</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,203</u>	<u>\$ 46,203</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Route 747 Tax Increment Financing Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Revenues				
Payments in Lieu of Property Taxes	\$ 3,347,246	\$ 3,347,246	\$ 941,485	\$ (2,405,761)
Total Revenue	<u>3,347,246</u>	<u>3,347,246</u>	<u>941,485</u>	<u>(2,405,761)</u>
Expenditures				
Current:				
Public Works	-	11,395	-	11,395
Capital Outlay	10,042,385	6,365,828	37,340	6,328,488
Payments to Schools	-	3,665,162	3,665,162	-
Total Expenditures	<u>10,042,385</u>	<u>10,042,385</u>	<u>3,702,502</u>	<u>6,339,883</u>
Deficiency of Revenues Under Expenditures	(6,695,139)	(6,695,139)	(2,761,017)	3,934,122
Fund Balance at Beginning of Year	6,500,777	6,500,777	6,500,777	-
Prior Year Encumbrances Appropriated	<u>194,362</u>	<u>194,362</u>	<u>194,362</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,934,122</u>	<u>\$ 3,934,122</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Sustainable Infrastructure Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Interest	\$ 1,500,000	\$ 1,500,000	\$ 292,441	\$ (1,207,559)
Total Revenue	<u>1,500,000</u>	<u>1,500,000</u>	<u>292,441</u>	<u>(1,207,559)</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	1,855,467	1,855,467	-	1,855,467
Total Expenditures	<u>1,855,467</u>	<u>1,855,467</u>	<u>-</u>	<u>1,855,467</u>
Excess of Revenues Over Expenditures	(355,467)	(355,467)	292,441	647,908
Fund Balance at Beginning of Year	<u>355,467</u>	<u>355,467</u>	<u>355,467</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 647,908</u>	<u>\$ 647,908</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Police Assistance Fund
 For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 6,720	\$ 6,720	\$ 6,720	\$ -
Total Revenue	<u>6,720</u>	<u>6,720</u>	<u>6,720</u>	<u>-</u>
Expenditures				
Current:				
Public Safety				
Police	<u>6,720</u>	<u>6,720</u>	<u>6,158</u>	<u>562</u>
Total Expenditures	<u>6,720</u>	<u>6,720</u>	<u>6,158</u>	<u>562</u>
Excess of Revenues Over Expenditures	-	-	562	562
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 562</u>	<u>\$ 562</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 FEMA Fund
 For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 112,596	\$ 112,596	\$ 112,596	\$ -
Total Revenue	<u>112,596</u>	<u>112,596</u>	<u>112,596</u>	<u>-</u>
Expenditures				
Current:				
General Government				
Buildings and Grounds	<u>112,596</u>	<u>112,596</u>	<u>112,596</u>	<u>-</u>
Total Expenditures	<u>112,596</u>	<u>112,596</u>	<u>112,596</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

West Chester Township, Butler County, Ohio
 Combining Balance Sheet
 Nonmajor Debt Service Funds
 December 31, 2009

	747 TIF Debt Service	CBD TIF Debt Service	IKEA Road Improvement Debt Service	Total Nonmajor Debt Service Funds
Assets				
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 3,579,496	\$ 313,632	\$ 262,840	\$ 4,155,968
Payments in Lieu of Taxes Receivable	<u>3,804,956</u>	<u>83,676</u>	<u>-</u>	<u>3,888,632</u>
Total Assets	<u>\$ 7,384,452</u>	<u>\$ 397,308</u>	<u>\$ 262,840</u>	<u>\$ 8,044,600</u>
Liabilities and Fund Balances				
Liabilities				
Deferred Revenue	\$ 3,804,956	\$ 83,676	\$ -	\$ 3,888,632
Total Liabilities	<u>3,804,956</u>	<u>83,676</u>	<u>-</u>	<u>3,888,632</u>
Fund Balances				
Undesignated, Reported in:				
Debt Service Funds	<u>3,579,496</u>	<u>313,632</u>	<u>262,840</u>	<u>4,155,968</u>
Total Fund Balances	<u>3,579,496</u>	<u>313,632</u>	<u>262,840</u>	<u>4,155,968</u>
Total Liabilities and Fund Balances	<u>\$ 7,384,452</u>	<u>\$ 397,308</u>	<u>\$ 262,840</u>	<u>\$ 8,044,600</u>

West Chester Township, Butler County, Ohio
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Debt Service Funds
 For the Year Ended December 31, 2009

	747 TIF Debt Service	CBD TIF Debt Service	IKEA Road Improvement Debt Service	Total Nonmajor Debt Service Funds
Revenues				
Payments in Lieu of Taxes	\$ 3,610,971	\$ -	\$ -	\$ 3,610,971
Other	-	-	153,449	153,449
Total Revenues	<u>3,610,971</u>	<u>-</u>	<u>153,449</u>	<u>3,764,420</u>
Expenditures				
Debt Service				
Principal Retirement	1,255,000	-	200,000	1,455,000
Interest and Fiscal Charges	1,442,867	50,354	43,950	1,537,171
Total Expenditures	<u>2,697,867</u>	<u>50,354</u>	<u>243,950</u>	<u>2,992,171</u>
Net Change in Fund Balances	913,104	(50,354)	(90,501)	772,249
Fund Balances at Beginning of Year	<u>2,666,392</u>	<u>363,986</u>	<u>353,341</u>	<u>3,383,719</u>
Fund Balances at End of Year	<u>\$ 3,579,496</u>	<u>\$ 313,632</u>	<u>\$ 262,840</u>	<u>\$ 4,155,968</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Union Centre Boulevard Tax Incremental Financing Debt Service Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Payments in Lieu of Property Taxes	\$ 4,722,524	\$ 4,722,524	\$ 4,741,310	\$ 18,786
Total Revenue	4,722,524	4,722,524	4,741,310	18,786
Expenditures				
Capital Outlay	5,237,299	5,187,692	-	5,187,692
Debt Service				
Principal Retirement	2,280,000	2,320,000	2,320,000	-
Interest and Fiscal Charges	1,644,230	1,653,837	1,653,837	-
Total Expenditures	9,161,529	9,161,529	3,973,837	5,187,692
Excess (Deficiency) of Revenues Over (Under) Expenses	(4,439,005)	(4,439,005)	767,473	5,206,478
Fund Balance at Beginning of Year	4,439,005	4,439,005	4,439,005	-
Fund Balance at End of Year	\$ -	\$ -	\$ 5,206,478	\$ 5,206,478

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Route 747 Tax Incremental Financing Debt Service Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 984,024	\$ 984,024	\$ 3,610,971	\$ 2,626,947
Total Revenue	<u>984,024</u>	<u>984,024</u>	<u>3,630,971</u>	<u>2,646,947</u>
Expenditures				
Capital Outlay	1,163,841	932,549	-	932,549
Debt Service				
Principal Retirement	1,085,000	1,255,000	1,255,000	-
Interest and Fiscal Charges	<u>1,381,575</u>	<u>1,442,867</u>	<u>1,442,867</u>	<u>-</u>
Total Expenditures	<u>3,630,416</u>	<u>3,630,416</u>	<u>2,697,867</u>	<u>932,549</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,646,392)	(2,646,392)	933,104	3,579,496
Fund Balance at Beginning of Year	<u>2,646,392</u>	<u>2,646,392</u>	<u>2,646,392</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,579,496</u>	<u>\$ 3,579,496</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Central Business District TIF Debt Service Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 266,340	\$ 266,340	\$ -	\$ (266,340)
Total Revenue	<u>266,340</u>	<u>266,340</u>	<u>-</u>	<u>(266,340)</u>
Expenditures				
Miscellaneous	630,326	579,972	-	(579,972)
Debt Service				
Interest and Fiscal Charges	<u>-</u>	<u>50,354</u>	<u>50,354</u>	<u>-</u>
Total Expenditures	<u>630,326</u>	<u>630,326</u>	<u>50,354</u>	<u>(579,972)</u>
Deficiency of Revenues Under Expenditures	(363,986)	(363,986)	(50,354)	313,632
Fund Balance at Beginning of Year	<u>363,986</u>	<u>363,986</u>	<u>363,986</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 313,632</u>	<u>\$ 313,632</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
IKEA Road Improvement Debt Service Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$ -	\$ -	\$ 153,449	\$ 153,449
Total Revenue	-	-	153,449	153,449
Expenditures				
Debt Service				
Principal Retirement	309,391	309,391	200,000	109,391
Interest and Fiscal Charges	43,950	43,950	43,950	-
Total Expenditures	353,341	353,341	243,950	109,391
Deficiency of Revenues Under Expenditures	(353,341)	(353,341)	(90,501)	262,840
Fund Balance at Beginning of Year	353,341	353,341	353,341	-
Fund Balance at End of Year	\$ -	\$ -	\$ 262,840	\$ 262,840

West Chester Township, Butler County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2009

	9113 Building Renovations	Union Centre Boulevard TIF Capital	747 TIF Capital	Beckett Park Capital Improvements	Urban Park
Assets					
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ -	\$ 163,909	\$ 41,228	\$ 1,322,513	\$ 727,445
Prepaid Items	-	939,961	-	-	-
Total Assets	<u>-</u>	<u>\$ 1,103,870</u>	<u>\$ 41,228</u>	<u>\$ 1,322,513</u>	<u>\$ 727,445</u>
Liabilities and Fund Balances					
Liabilities					
Contracts Payable	\$ -	\$ -	\$ -	\$ 22,641	\$ 500
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,641</u>	<u>500</u>
Fund Balances					
Reserved for Encumbrances	-	-	-	39,664	420
Reserved for Prepays	-	939,961	-	-	-
Unreserved:					
Undesignated, Reported in:					
Capital Projects Funds	-	163,909	41,228	1,260,208	726,525
Total Fund Balances	<u>-</u>	<u>1,103,870</u>	<u>41,228</u>	<u>1,299,872</u>	<u>726,945</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 1,103,870</u>	<u>\$ 41,228</u>	<u>\$ 1,322,513</u>	<u>\$ 727,445</u>

CHAPPCO TIF Project	West Chester 75 TIF Project	UCB/Mulhauser Phase I	Cincinnati-Dayton and West Chester Road Intersection	Beckett Road Project	Total Nonmajor Capital Projects Funds
\$ 239,150	\$ 716,831	\$ 875,904	\$ -	\$ 217,217	\$ 4,304,197
-	-	-	-	-	939,961
<u>\$ 239,150</u>	<u>\$ 716,831</u>	<u>\$ 875,904</u>	<u>\$ -</u>	<u>\$ 217,217</u>	<u>\$ 5,244,158</u>
\$ -	\$ -	\$ 138,661	\$ -	\$ 190,600	\$ 352,402
-	-	138,661	-	190,600	352,402
-	2,323	415,722	-	-	458,129
-	-	-	-	-	939,961
239,150	714,508	321,521	-	26,617	3,493,666
239,150	716,831	737,243	-	26,617	4,891,756
<u>\$ 239,150</u>	<u>\$ 716,831</u>	<u>\$ 875,904</u>	<u>\$ -</u>	<u>\$ 217,217</u>	<u>\$ 5,244,158</u>

West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2009

	9113 Building Renovations	Union Centre Boulevard TIF Capital	747 TIF Capital	Beckett Park Capital Improvements	Urban Park
Revenues					
Payments in Lieu of Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	15,412	-
Total Revenues	-	-	-	15,412	-
Expenditures					
Capital Outlay	19,979	2,018,637	7,806	441,287	22,007
Debt Service Interest and Fiscal Charges	-	53,563	-	26,223	-
Total Expenditures	19,979	2,072,200	7,806	467,510	22,007
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,979)	(2,072,200)	(7,806)	(452,098)	(22,007)
Other Financing Sources (Uses)					
Issuance of Debt	-	3,115,000	-	1,525,000	-
Premium from Bonds Issued	-	42,433	-	5,465	-
Total Other Financing Sources (Uses)	-	3,157,433	-	1,530,465	-
Net Change in Fund Balances	(19,979)	1,085,233	(7,806)	1,078,367	(22,007)
Fund Balances (Deficit) at Beginning of Year	19,979	18,637	49,034	221,505	748,952
Fund Balances (Deficits) End of Year	\$ -	\$ 1,103,870	\$ 41,228	\$ 1,299,872	\$ 726,945

CHAPPCO TIF Project	West Chester 75 TIF Project	UCB/Mulhauser Phase 1	Cincinnati-Dayton and West Chester Road Intersection	Beckett Road Project	Total Nonmajor Capital Projects Funds
\$ 359,603	\$ 404,096	\$ -	\$ -	\$ -	\$ 763,699
-	-	-	-	-	15,412
359,603	404,096	-	-	-	779,111
-	-	1,615,919	131,810	1,572,318	5,829,763
37,217	192,636	20,721	-	-	330,360
37,217	192,636	1,636,640	131,810	1,572,318	6,160,123
322,386	211,460	(1,636,640)	(131,810)	(1,572,318)	(5,381,012)
700,000	2,445,000	1,205,000	-	-	8,990,000
13,588	8,277	16,429	-	-	86,192
713,588	2,453,277	1,221,429	-	-	9,076,192
1,035,974	2,664,737	(415,211)	(131,810)	(1,572,318)	3,695,180
(796,824)	(1,947,906)	1,152,454	131,810	1,598,935	1,196,576
\$ 239,150	\$ 716,831	\$ 737,243	\$ -	\$ 26,617	\$ 4,891,756

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 9113 Renovations Fund
 For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	43,993	43,993	43,993	-
Total Expenditures	43,993	43,993	43,993	-
Deficiency of Revenues Under Expenditures	(43,993)	(43,993)	(43,993)	-
Fund Balance at Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	43,993	43,993	43,993	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Union Centre Boulevard Tax Incremental Financing Capital Projects Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Public Works				
Roads and Bridges	18,637	163,909	-	163,909
Capital Outlay	-	2,958,598	2,958,598	-
Debt Service				
Interest and Fiscal Charges	-	53,563	53,563	-
Total Expenditures	<u>18,637</u>	<u>3,176,070</u>	<u>3,012,161</u>	<u>163,909</u>
Deficiency of Revenues Under Expenditures	<u>(18,637)</u>	<u>(3,176,070)</u>	<u>(3,012,161)</u>	<u>163,909</u>
Other Financing Sources:				
Proceeds of Bonds	-	3,115,000	3,115,000	-
Premium on Bonds Issued	-	42,433	42,433	-
Total Other Financing Sources	<u>-</u>	<u>3,157,433</u>	<u>3,157,433</u>	<u>-</u>
Net Change in Fund Balance	(18,637)	(18,637)	145,272	163,909
Fund Balance at Beginning of Year	<u>18,637</u>	<u>18,637</u>	<u>18,637</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,909</u>	<u>\$ 163,909</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Route 747 Tax Incremental Financing Capital Projects Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	49,034	49,034	7,806	41,228
Total Expenditures	49,034	49,034	7,806	41,228
Deficiency of Revenues Under Expenditures	(49,034)	(49,034)	(7,806)	41,228
Fund Balance at Beginning of Year	1,274	1,274	1,274	-
Prior Year Encumbrances Appropriated	47,760	47,760	47,760	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,228</u>	<u>\$ 41,228</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Beckett Park Capital Improvements Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Other	\$ -	\$ -	\$ 15,412	\$ 15,412
Total Revenue	-	-	15,412	15,412
Expenditures				
Capital Outlay	234,790	1,739,032	494,236	1,244,796
Debt Service				
Interest and Fiscal Charges	-	26,223	26,223	-
Total Expenditures	234,790	1,765,255	520,459	1,244,796
Deficiency of Revenues Under Expenditures	(234,790)	(1,765,255)	(505,047)	1,260,208
Other Financing Sources				
Proceeds of Bonds	-	1,525,000	1,525,000	-
Premium on Bonds Issued	-	5,465	5,465	-
Total Other Financing Sources	-	1,530,465	1,530,465	-
Net Change in Fund Balance	(234,790)	(234,790)	1,025,418	1,260,208
Fund Balance at Beginning of Year	187,444	187,444	187,444	-
Prior Year Encumbrances Appropriated	47,346	47,346	47,346	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,260,208</u>	<u>\$ 1,260,208</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Urban Park Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	755,262	755,262	28,737	726,525
Total Expenditures	755,262	755,262	28,737	726,525
Deficiency of Revenues Under Expenditures	(755,262)	(755,262)	(28,737)	726,525
Fund Balance at Beginning of Year	741,126	741,126	741,126	-
Prior Year Encumbrances Appropriated	14,136	14,136	14,136	-
Fund Balance at End of Year	\$ -	\$ -	\$ 726,525	\$ 726,525

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
CHAPPCO TIF Project Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Payments in Lieu of Taxes	\$ 362,441	\$ 362,441	\$ 359,603	\$ (2,838)
Total Revenue	362,441	362,441	359,603	(2,838)
Expenditures				
Capital Outlay	1,575,617	528,400	-	528,400
Debt Service				
Principal Retirement	-	1,010,000	1,010,000	-
Interest and Fiscal Charges	-	37,217	37,217	-
Total Expenditures	1,575,617	1,575,617	1,047,217	528,400
Deficiency of Revenues Under Expenditures	(1,213,176)	(1,213,176)	(687,614)	525,562
Other Financing Sources (Uses)				
Proceeds of Bonds	1,000,000	1,000,000	700,000	(300,000)
Premium on Bonds Issued	-	-	13,588	13,588
Total Other Financing Sources (Uses)	1,000,000	1,000,000	713,588	(286,412)
Net Change in Fund Balance	(213,176)	(213,176)	25,974	239,150
Fund Balance at Beginning of Year	213,176	213,176	213,176	-
Fund Balance at End of Year	\$ -	\$ -	\$ 239,150	\$ 239,150

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
West Chester 75 TIF Project Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Payments in Lieu of Taxes	\$ 200,000	\$ 200,000	\$ 404,096	\$ 204,096
Total Revenue	200,000	200,000	404,096	204,096
Expenditures				
Capital Outlay	3,362,094	559,458	2,323	557,135
Debt Service				
Principal Retirement	-	2,610,000	2,610,000	-
Interest and Fiscal Charges	-	192,636	192,636	-
Total Expenditures	3,362,094	3,362,094	2,804,959	557,135
Deficiency of Revenues Under Expenditures	(3,162,094)	(3,162,094)	(2,400,863)	761,231
Other Financing Sources				
Proceeds of Bonds	2,500,000	2,500,000	2,445,000	(55,000)
Premium on Bonds Issued	-	-	8,277	8,277
Total Other Financing Sources	2,500,000	2,500,000	2,453,277	(46,723)
Net Change in Fund Balance	(662,094)	(662,094)	52,414	714,508
Fund Balance at Beginning of Year	662,094	662,094	662,094	-
Fund Balance at End of Year	\$ -	\$ -	\$ 714,508	\$ 714,508

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
UCB/Muhlhauser Phase 1 Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	1,152,454	2,353,162	2,031,640	321,522
Debt Service				
Interest and Fiscal Charges	-	20,721	20,721	-
Total Expenditures	<u>1,152,454</u>	<u>2,373,883</u>	<u>2,052,361</u>	<u>321,522</u>
Deficiency of Revenues Under Expenditures	<u>(1,152,454)</u>	<u>(2,373,883)</u>	<u>(2,052,361)</u>	<u>321,522</u>
Other Financing Sources				
Proceeds of Bonds	-	1,205,000	1,205,000	-
Premium on Bonds Issued	-	16,429	16,429	-
Total Other Financing Sources	<u>-</u>	<u>1,221,429</u>	<u>1,221,429</u>	<u>-</u>
Net Change in Fund Balance	(1,152,454)	(1,152,454)	(830,932)	(321,522)
Fund Balance at Beginning of Year	1,011,859	1,011,859	1,011,859	-
Prior Year Encumbrances Appropriated	<u>140,595</u>	<u>140,595</u>	<u>140,595</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 321,522</u>	<u>\$ 321,522</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Safety Campus Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	2,132,365	2,132,365	2,120,673	11,692
Total Expenditures	2,132,365	2,132,365	2,120,673	11,692
Deficiency of Revenues Under Expenditures	(2,132,365)	(2,132,365)	(2,120,673)	11,692
Fund Balance at Beginning of Year	32,250	32,250	32,250	-
Prior Year Encumbrances Appropriated	2,100,115	2,100,115	2,100,115	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,692</u>	<u>\$ 11,692</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Land and Construction Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	9,859,957	9,799,179	8,975,466	823,713
Total Expenditures	9,859,957	9,859,957	9,008,508	851,449
Deficiency of Revenues Under Expenditures	(9,859,957)	(9,859,957)	(9,008,508)	851,449
Fund Balance at Beginning of Year	1,137,343	1,137,343	1,137,343	-
Prior Year Encumbrances Appropriated	8,722,614	8,722,614	8,722,614	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 851,449</u>	<u>\$ 851,449</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Cincinnati-Dayton Road & West Chester Road Intersection Fund
 For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	131,810	131,810	131,810	-
Total Expenditures	131,810	131,810	131,810	-
Deficiency of Revenues Under Expenditures	(131,810)	(131,810)	(131,810)	-
Fund Balance at Beginning of Year	25,067	25,067	25,067	-
Prior Year Encumbrances Appropriated	106,743	106,743	106,743	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Beckett Road Project Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	<u>1,598,935</u>	<u>1,598,935</u>	<u>1,572,318</u>	<u>26,617</u>
Total Expenditures	<u>1,598,935</u>	<u>1,598,935</u>	<u>1,572,318</u>	<u>26,617</u>
Deficiency of Revenues Under Expenditures	(1,598,935)	(1,598,935)	(1,572,318)	26,617
Fund Balance at Beginning of Year	<u>1,598,935</u>	<u>1,598,935</u>	<u>1,598,935</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 26,617</u></u>	<u><u>\$ 26,617</u></u>



STATISTICAL SECTION



West Chester Township

Statistical Section

This is part of the Township’s comprehensive annual financial report presenting detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Township’s overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents	Tables
<i>Financial Trends</i> These schedules contain trend information to help understand how the Township’s financial performance and well being have changed over time.	1 – 4
<i>Revenue Capacity</i> These schedules contain information to help assess the Township’s most significant local revenue source.	5 – 8
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the Township’s current levels of outstanding debt and the Township’s ability to issue additional debt in the future.	9 – 12
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment the Township’s financial activities take place in.	13 – 14
<i>Operating Information</i> These Schedules contain service and infrastructure data to help the reader understand how the information in the Township’s financial reports relates to the services the Township provides and the activities it performs.	15 – 17

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The Township implemented GASB 34 in 2001; schedules presenting government-wide information include information beginning that year.

Table 1

West Chester Township
Butler County, Ohio
Net Assets By Component
Last Nine Years
(Accrual Basis of Accounting)

	2009	2008	2007	2006	2005	2004	2003	2002	2001
Governmental Activities Invested in Capital Assets, Net of Related Debt	\$49,896,492	\$39,389,896	\$36,904,077	\$34,969,598	\$39,569,561	\$37,827,544	\$28,019,055	\$36,241,303	\$57,013,756
Restricted:									
Public Safety	26,698,645	11,588,266	10,153,288	8,581,571	7,952,425	-	10,707,994	-	-
Capital Projects	6,651,607	12,411,928	7,499,777	738,973	2,570,036	3,079,337	8,244,980	1,165,709	2,913
Debt Service	19,904,758	17,461,128	10,530,180	4,116,910	2,669,243	2,083,319	6,616,014	890,415	3,233,297
Tax Increment Financing Projects	11,771,537	7,278,441	17,519,561	7,103,910	5,613,838	-	-	-	-
Other Purposes	3,542,898	7,421,785	13,198,807	3,862,320	2,574,468	10,135,916	9,130,012	7,940,856	25,570,175
Unrestricted	10,237,461	21,531,704	9,451,353	28,968,259	18,499,622	13,514,425	3,801,188	6,660,462	(13,882,812)
Total Governmental Activities Net Assets	\$128,703,398	\$117,083,148	\$105,257,043	\$88,341,541	\$79,449,193	\$66,640,541	\$66,519,243	\$52,898,745	\$71,937,329

Note: Prior to 2001, the Township reported on a cash basis.



Table 2

West Chester Township Butler County, Ohio Changes in Net Assets Last Nine Years (Accrual Basis of Accounting)									
	2009	2008	2007	2006	2005	2004	2003	2002	2001
Expenses									
Governmental Activities:									
General Government	\$3,502,126	\$3,454,072	\$3,006,753	\$2,734,738	\$2,642,717	\$3,260,737	\$3,895,612	\$3,007,862	\$2,720,253
Public Safety									
Police	13,243,047	13,954,207	12,526,341	11,002,115	10,268,368	9,065,050	9,215,806	7,774,063	6,449,389
Fire and Emergency Medical Services	10,015,840	9,563,800	8,539,845	7,779,877	7,502,331	7,368,477	6,786,432	6,645,704	4,831,223
Public Works	4,361,108	5,282,507	4,690,377	4,170,998	4,083,716	5,023,063	3,224,230	3,233,443	15,015,498
Cemetery	287,979	276,067	232,351	215,535	210,308	206,496	183,273	231,927	162,864
Parks and Recreation	987,080	1,080,091	853,752	721,917	650,340	693,239	864,872	884,730	661,117
Planning and Zoning	874,653	871,705	630,290	634,015	538,974	530,879	524,561	465,387	380,261
Economic Development	43,616	44,860	252,434	297,154	290,192	235,185	333,023	158,496	174,269
Community Television	376,493	460,279	532,959	552,770	688,602	477,676	490,651	493,672	445,511
Interest and Fiscal Charges	3,638,918	3,904,929	2,574,261	2,247,116	1,894,510	1,898,140	1,565,359	1,312,669	850,528
<i>Total Governmental Activities Expenses</i>	<u>37,330,860</u>	<u>38,892,517</u>	<u>33,839,363</u>	<u>30,356,235</u>	<u>28,790,058</u>	<u>28,758,942</u>	<u>26,983,819</u>	<u>24,207,953</u>	<u>31,690,913</u>
Program Revenues									
Governmental Activities									
Charges for Services									
General Government	438,719	466,873	519,198	510,746	20,930	19,460	371,161	74,414	13,237
Public Safety									
Police	237,636	284,631	408,730	149,597	73,811	159,019	35,843	80,987	145,630
Fire and Emergency Medical Services	1,172,990	1,181,170	975,851	1,104,124	904,138	1,002,201	-	2,480	-
Public Works	31,993	38,825	75,174	-	-	-	-	459,847	213,482
Cemetery	131,980	129,558	297,335	42,699	35,530	64,950	82,752	99,464	90,370
Parks and Recreation	37,589	25,305	-	4,931	-	-	-	39,979	5,426
Planning and Zoning	-	-	-	-	-	-	-	94,020	112,885
Economic Development	-	-	-	-	-	-	-	-	500
Community Television	513,052	494,313	493,537	481,735	1,518	1,040	405,231	605,852	500,935
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-
Subtotal - Charges for Services	<u>2,563,959</u>	<u>2,620,675</u>	<u>2,775,180</u>	<u>2,293,832</u>	<u>1,035,927</u>	<u>1,246,670</u>	<u>894,987</u>	<u>1,457,043</u>	<u>1,082,465</u>
Operating Grants and Contributions:									
General Government	263,956	163,775	14,212	14,381	21,455	88,627	105,216	-	-
Public Safety									
Police	4,162	1,200	3,300	3,180	184,148	14,421	26,508	-	11,215
Fire and Emergency Medical Services	5,000	2,903	27,600	83,102	158,851	247,261	22,160	18,545	-
Public Works	320,928	313,539	297,413	315,748	1,476,264	377,463	531,480	158,616	243,442
Cemetery	-	-	-	-	46,612	-	-	-	-
Parks and Recreation	-	322	398	1,005	5,728	20,991	19,577	-	5,853
Planning and Zoning	-	-	-	-	-	2,740	-	-	17,500
Economic Development	40,149	60,882	50,154	48,000	25,500	-	-	-	-
Community Television	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-
Subtotal - Operating Grants and Contributions	<u>634,195</u>	<u>542,621</u>	<u>393,077</u>	<u>465,416</u>	<u>1,918,558</u>	<u>751,503</u>	<u>704,941</u>	<u>177,161</u>	<u>278,010</u>

(continued)

Table 2

	2009	2008	2007	2006	2005	2004	2003	2002	2001
West Chester Township Butler County, Ohio									
Changes in Net Assets (continued) Last Nine Years (Accrual Basis of Accounting)									
Capital Grants and Contributions:									
Public Safety									
Police	4,200	92,513	297	39,937	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	3,561,896
Parks and Recreation	299,435	-	-	21,804	751,921	-	-	-	1,700
Subtotal - Capital Grants and Contributions	303,635	92,513	297	61,741	751,921	-	-	-	3,563,596
Total Governmental Activities Program Revenues	3,501,789	3,255,809	3,168,554	2,820,989	3,706,406	1,998,173	1,599,928	1,634,204	4,924,071
Net (Expense)/Revenue	(33,829,071)	(35,636,708)	(30,670,809)	(27,535,246)	(25,083,652)	(26,760,769)	(25,383,891)	(22,573,749)	(26,766,842)
Governmental Activities									
General Revenues and Other Changes in Net Assets									
Governmental Activities									
Property Taxes Levied for:									
General Purposes	2,006,935	1,839,766	1,891,603	1,771,171	1,956,756	1,964,899	1,647,980	16,485,360	1,422,632
Other Special Purposes	-	-	-	-	-	-	-	-	16,358,062
Public Works	1,417,782	1,401,685	1,363,696	1,276,823	1,391,946	940,549	1,234,015	-	-
Public Safety - Police	9,969,743	10,870,521	10,713,134	10,034,291	11,168,067	9,928,180	9,928,177	-	-
Public Safety - Fire	9,871,175	10,336,367	10,702,119	5,983,881	6,710,470	5,968,661	5,956,494	-	-
Payments in Lieu of Taxes	12,305,479	10,599,416	12,517,872	9,757,839	8,935,510	4,791,608	11,095,536	4,548,688	-
Permissive Taxes	608,573	784,332	699,444	669,829	464,136	445,097	431,451	707,579	-
Grants and Contributions not restricted to specific programs	8,055,479	8,152,576	6,386,390	5,176,807	5,158,280	1,748,477	7,983,939	3,377,289	3,881,237
Unrestricted Investment Earnings	968,761	2,981,062	3,039,296	1,369,578	1,041,170	295,975	336,126	457,450	704,962
Miscellaneous	245,394	497,088	272,757	387,375	1,092,133	798,621	435,693	160,851	466,636
Gain on Sale of Capital Asset	-	-	-	-	-	-	-	-	4,257,201
Total Governmental Activities	45,449,321	47,462,813	47,586,311	36,427,594	37,918,468	26,882,067	39,049,411	25,737,217	27,090,730
Change in Net Assets	\$ 11,620,250	\$ 11,826,105	\$ 16,915,502	\$ 8,892,348	\$ 12,834,816	\$ 121,298	\$ 13,665,520	\$ 3,163,468	\$ 323,888
Governmental Activities									

Note: Prior to 2001, the Township reported on a cash basis.

Table 3

West Chester Township
Butler County, Ohio
Fund Balances, Governmental Funds
Last Nine Years
(Modified Accrual Basis of Accounting)

	2009	2008	2007	2006	2005	2004	2003	2002	2001
General Fund									
Reserved	\$ 1,333,122	\$ 329,133	\$ 149,790	\$ 244,619	\$ 158,835	\$ 231,783	\$ 125,390	\$ 274,502	\$ 406,998
Unreserved	9,463,533	11,815,965	8,812,058	5,544,928	3,362,792	2,065,433	926,032	712,654	873,316
Total General Fund	10,796,655	12,145,098	8,961,848	5,789,547	3,521,627	2,297,216	1,051,422	987,156	1,280,314
All Other Governmental Funds									
Reserved	4,521,111	12,826,039	18,186,279	2,640,572	1,595,951	7,571,699	4,248,467	2,513,092	1,629,787
Unreserved, Undesignated, Reported in:									
Special Revenue funds	35,372,061	29,323,592	28,870,776	19,547,801	16,140,731	10,888,713	15,200,895	9,455,499	4,082,278
Debt Service funds	9,362,446	7,822,724	5,145,220	4,116,910	2,669,243	2,083,319	3,610,768	890,415	67,320
Capital Projects funds	4,356,807	2,009,205	(1,745,790)	5,240,072	2,570,036	3,079,337	1,301,808	(842,435)	(6,772,832)
Total All Other Governmental Funds	53,612,425	51,981,560	50,456,485	31,545,355	22,975,961	23,623,068	24,361,938	12,016,571	(993,447)
Total Governmental Funds	\$ 64,409,080	\$ 64,126,658	\$ 59,418,333	\$ 37,334,902	\$ 26,497,588	\$ 25,920,284	\$ 25,413,360	\$ 13,003,727	\$ 286,867

Note: Prior to 2001, the Township reported on a cash basis.

West Chester Township
Butler County, Ohio
Changes in Fund Balances, Governmental Funds
Last Nine Years
(Modified Accrual Basis of Accounting)

	2009	2008	2007	2006	2005	2004	2003	2002	2001
Revenues									
Property and Other Taxes	\$ 23,604,559	\$ 24,088,252	\$ 24,570,472	\$ 20,362,527	\$ 19,789,138	\$ 19,246,647	\$ 18,108,793	\$ 17,245,615	\$ 13,661,471
Charges for Services	1,433,195	1,419,961	1,213,070	1,220,037	1,021,328	1,074,619	45,875	57,452	58,820
Licenses and Permits	886,905	888,725	1,144,501	875,575	953,422	588,399	433,957	216,530	203,914
Fines and Forfeitures	257,550	305,954	421,407	190,173	267,344	384,772	284,681	82,763	102,235
Intergovernmental	8,610,240	7,831,996	6,678,145	6,132,181	5,618,106	4,943,490	4,333,619	4,602,154	3,488,577
Special Assessments	465,188	448,892	551,848	289,232	385,435	247,572	274,674	211,143	207,159
Interest	638,896	3,357,806	2,790,910	1,328,269	951,318	295,975	336,126	516,236	679,946
Payments in Lieu of Taxes	13,535,793	12,745,222	10,745,823	8,032,767	5,135,629	5,438,037	5,011,070	4,548,688	1,781,806
Contributions and Donations	54,188	93,972	65,519	82,789	42,416	108,201	143,042	17,832	25,053
Franchise Fees	-	-	-	-	-	-	-	531,916	489,346
Other	392,187	169,322	148,059	103,792	81,601	27,554	353,989	880,011	655,604
Total Revenues	49,878,701	51,350,102	48,329,754	38,617,342	34,245,737	32,355,266	29,325,826	28,910,340	21,353,931
Expenditures									
Current:									
General Government	3,211,846	3,131,233	2,696,439	2,557,181	2,512,935	2,914,786	3,280,700	2,509,825	2,416,492
Public Safety:									
Police	12,409,422	12,523,090	11,124,221	10,361,037	10,073,297	9,217,357	8,041,352	7,350,160	6,112,349
Fire & EMS	9,552,345	9,012,053	7,936,863	7,507,915	7,400,763	6,801,084	6,224,571	6,179,113	4,406,429
Public Works	2,868,633	3,311,362	3,207,764	2,619,605	2,545,559	3,306,851	1,779,878	1,498,374	7,934,557
Cemetery	242,334	238,633	216,185	202,820	196,445	182,833	176,259	200,692	148,164
Parks and Recreation	733,299	716,021	583,139	624,051	662,494	649,554	796,895	858,857	633,334
Planning and Zoning	869,923	875,108	620,205	626,332	566,516	490,291	481,239	453,344	379,476
Economic Development	42,998	33,606	253,117	296,910	298,392	225,490	213,120	141,032	172,905
Community Television	350,181	357,122	382,677	375,537	544,544	375,995	334,115	453,460	286,380
Payments to Schools	2,547,436	3,430,469	-	-	-	-	-	-	-
Capital Outlay	18,206,852	21,836,764	10,381,100	5,611,402	5,496,034	8,101,509	5,162,972	9,518,427	7,955,447
Debt Service									
Principal Retirement	3,950,000	6,620,000	2,270,000	1,760,000	1,560,000	1,355,000	900,000	595,000	4,405,000
Interest and Fiscal Charges	3,707,085	4,022,675	2,752,383	2,341,415	1,881,534	1,972,547	1,725,092	1,578,631	1,051,846
Total Expenditures	58,692,354	66,108,136	42,424,093	34,884,205	33,738,513	35,593,297	29,116,193	31,336,915	35,902,379
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,813,653)	(14,758,034)	5,905,661	3,733,137	507,224	(3,238,031)	209,633	(2,426,575)	(14,548,448)
Other Financing Sources (Uses)									
Issuance of Debt	8,990,000	19,085,000	15,695,000	6,760,000	-	3,725,000	12,200,000	15,195,000	11,900,000
Premiums from Bonds Issued	86,192	329,109	390,389	28,399	-	-	-	-	-
Proceeds from Sale of Capital Assets	19,883	52,250	38,153	301,244	19,475	-	-	-	-
Premiums from Notes Issued	-	-	54,228	14,534	23,948	19,955	-	-	-
Transfers In	1,770,000	912,753	639,489	1,109,026	550,000	4,560,000	154,847	12,504,436	1,795,045
Transfers Out	(1,770,000)	(912,753)	(639,489)	(1,109,026)	(550,000)	(4,560,000)	(154,847)	(12,504,436)	(1,795,045)
Proceeds from Sale of Land	-	-	-	-	-	-	-	-	4,900,000
Total Other Financing Sources (Uses)	9,096,075	19,466,359	16,177,770	7,104,177	43,423	3,744,955	12,200,000	15,195,000	16,800,000
Net Change in Fund Balances	\$ 282,422	\$ 4,708,325	\$ 22,083,431	\$ 10,837,314	\$ 550,647	\$ 506,924	\$ 12,409,633	\$ 12,768,425	\$ 2,251,552
Debt Service as a Percentage of Noncapital Expenditures	19.3%	23.8%	15.8%	13.9%	12.8%	12.3%	10.5%	9.7%	16.2%

Note: Prior to 2001 the Township reported on a cash basis.

Table 5

West Chester Township
Butler County, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Tax Year	Real Property		Public Utility		Tangible Personal Property		Total		Ratio of Total Assessed Value To Total Estimated Actual Value	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Total Direct Tax Rate	Actual Value
2009	1,913,434,550	5,466,955,857	47,135,940	53,563,568	-	-	1,960,570,490	5,520,519,425	1.242%	35.51%
2008	1,887,905,600	5,394,016,000	44,833,900	50,947,614	148,097,826	592,391,304	2,080,837,326	6,037,354,918	1.237%	34.47%
2007	1,761,746,300	5,033,560,857	43,840,200	49,818,409	141,259,020	565,036,080	1,946,845,520	5,648,415,346	1.318%	34.47%
2006	1,705,738,420	4,873,538,343	44,920,020	51,045,477	176,908,959	707,635,836	1,927,567,399	5,632,219,656	1.113%	34.22%
2005	1,654,371,630	4,726,776,086	48,893,080	55,560,318	218,322,597	873,290,388	1,921,587,307	5,655,626,792	1.046%	33.98%
2004	1,556,574,080	4,451,801,869	48,309,760	193,239,040	196,317,964	223,088,595	1,801,201,804	4,868,129,504	1.128%	37.00%
2003	1,507,298,740	4,310,874,396	46,734,850	186,939,400	187,632,839	213,901,436	1,741,666,429	4,711,715,233	1.125%	36.96%
2002	1,487,226,020	4,253,466,417	46,063,510	184,254,040	188,688,430	215,104,810	1,721,977,960	4,652,825,267	1.100%	37.01%
2001	1,248,732,740	3,567,807,829	49,599,380	198,397,520	189,969,824	215,874,800	1,488,301,944	3,982,080,149	0.973%	37.37%
2000	1,241,907,370	3,548,306,771	62,631,930	250,527,720	177,295,890	201,472,602	1,481,835,190	4,000,307,093	0.810%	37.04%

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006 both types of general business tangible personal property were assessed at 18.75 percent. The percentage was 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Butler County Auditor

West Chester Township
Butler County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Total Operating Millage	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 13.0900	\$ 13.0900	\$ 13.0900	\$ 13.0900	\$ 13.0900	\$ 10.5900
Overlapping Rates by Taxing District										
School District										
Residential/Agricultural Real	\$ 36.6835	\$ 35.7572	\$ 36.8457	\$ 37.0125	\$ 37.6113	\$ 32.9287	\$ 33.2339	\$ 34.2066	\$ 38.7104	\$ 39.0416
Commercial/Industrial and Public Utility Real	\$ 38.4555	\$ 37.5099	\$ 41.3399	\$ 41.9069	\$ 41.8185	\$ 35.7105	\$ 36.3094	\$ 36.6101	\$ 39.1484	\$ 39.3117
General Business and Public Utility Personal	\$ 65.3400	\$ 65.3400	\$ 65.3400	\$ 65.3900	\$ 65.6400	\$ 60.0400	\$ 60.0400	\$ 60.8400	\$ 61.8800	\$ 61.8800
County										
Residential/Agricultural Real	\$ 8.8852	\$ 8.5513	\$ 9.3302	\$ 9.8474	\$ 8.3963	\$ 7.9388	\$ 7.3392	\$ 6.3995	\$ 7.0868	\$ 6.6287
Commercial/Industrial and Public Utility Real	\$ 8.9684	\$ 8.6515	\$ 10.0750	\$ 10.6185	\$ 9.0224	\$ 8.3764	\$ 7.8832	\$ 7.0917	\$ 7.5056	\$ 7.1181
General Business and Public Utility Personal	\$ 9.7500	\$ 9.7500	\$ 10.4500	\$ 10.9500	\$ 9.4400	\$ 8.7400	\$ 8.7400	\$ 8.7500	\$ 8.7500	\$ 8.4500

Source: County Auditor

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

The components of the overlapping rates for the School District and County are not available.

Table 7

West Chester Township
Butler County, Ohio
Principal Taxpayers - Real Estate Tax
2009 and 1999

2009		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Duke Energy Ohio Inc.	\$ 60,041,050	3.11 %
Dugan Financing LLC	30,844,410	1.60
Dugan Realty LLC	21,391,550	1.11
Duke Realty Ohio	8,103,920	0.42
Landings at Beckett Ridge LLC	7,685,100	0.40
US Industrial REIT III Midwest	6,502,540	0.34
Union Station of West Chester	6,439,290	0.33
Wyndtree Housing LTD PRT	6,141,570	0.32
Woodbridge Properties	5,990,010	0.31
KBS Industrial Portfolio LLC	5,888,220	0.30
Total	\$ 159,027,660	8.24 %
Total Assessed Valuation	\$ 1,932,739,500	
1999		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Cincinnati Gas & Electric	\$ 43,660,670	4.36 %
Cincinnati Bell Telephone	14,517,890	1.45
Duke Realty LTD PRT	10,730,250	1.07
Security Capital	9,813,750	0.98
Union Station Summit	5,310,570	0.53
Meijer Inc	4,725,080	0.47
Schumacher Dugan Construction	3,085,030	0.31
System Realty Three Inc	3,410,300	0.34
Bushman Company	3,316,630	0.33
New Highland Greens	3,238,670	0.32
Total	\$ 101,808,840	10.16 %
Total Assessed Valuation	\$ 1,000,651,720	

Source: County Auditor

(1) The amounts presented represent the assessed values upon which 2009 and 1999 collections were based.

Table 8

West Chester Township
Butler County, Ohio
Property Tax Levies and Collections
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections (1)	Percent Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections		Outstanding Delinquent Taxes (2)		Percent of Outstanding Delinquent Taxes To Current Tax Levy
						To Current Tax Levy	To Current Tax Levy	Delinquent Taxes (2)	To Current Tax Levy	
2009	\$24,350,622	\$23,304,127	95.70%	\$719,142	\$24,023,269	98.66%	98.66%	\$4,579,360	18.81%	
2008	\$25,740,317	\$23,457,880	91.13%	\$1,126,106	\$24,583,986	95.51%	95.51%	\$4,252,007	16.52%	
2007	\$25,663,954	\$23,646,642	92.14%	\$1,242,684	\$24,889,326	96.98%	96.98%	\$3,095,676	12.06%	
2006	\$21,447,409	\$19,749,506	92.08%	\$688,725	\$20,438,231	95.29%	95.29%	\$2,321,048	10.82%	
2005	\$20,104,357	\$19,396,191	96.48%	\$618,070	\$20,014,261	99.55%	99.55%	\$1,311,870	6.53%	
2004	\$20,323,500	\$19,169,804	94.32%	\$988,002	\$20,157,806	99.18%	99.18%	\$1,221,774	6.01%	
2003	\$19,601,770	\$19,098,999	97.44%	\$498,185	\$19,597,184	99.98%	99.98%	\$1,056,080	5.39%	
2002	\$18,948,738	\$18,438,539	97.31%	\$505,349	\$18,943,888	99.97%	99.97%	\$1,121,493	5.92%	
2001	\$14,477,757	\$13,930,695	96.22%	\$294,933	\$14,225,628	98.26%	98.26%	\$1,161,644	8.02%	
2000	\$12,008,556	\$11,700,451	97.43%	\$209,877	\$11,910,328	99.18%	99.18%	\$1,371,521	11.42%	

(1) State Reimbursements of Rollback and Homestead Exemptions are included.

(2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs

Source: Butler County Auditor

West Chester Township
Butler County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Nine Years (1)

Year	Population (2)	Governmental Activities						Total Debt	Percentage of Personal Income	Per Capita
		General Obligation Bonds	Revenue Bonds	Other Long Term Obligations	General Obligation Notes Payable	Increment Financing Revenue Notes Payable	Tax			
2009	54,895	\$ 74,175,000	\$ -	\$ 1,134,946	\$ -	\$ -	\$ 75,309,946	4.59%	\$ 1,371.89	
2008	54,895	\$ 69,135,000	\$ -	\$ 1,121,349	\$ -	\$ 3,620,000	\$ 73,876,349	4.51%	\$ 1,345.78	
2007	54,895	\$ 53,440,000	\$ 3,230,000	\$ 859,222	\$ 5,000,000	\$ 3,830,000	\$ 66,359,222	4.05%	\$ 1,208.84	
2006	54,895	\$ 39,880,000	\$ 3,365,000	\$ 526,398	\$ -	\$ 3,785,000	\$ 47,556,398	2.90%	\$ 866.32	
2005	54,895	\$ 34,700,000	\$ 3,545,000	\$ 523,668	\$ 4,525,000	\$ -	\$ 43,293,668	2.64%	\$ 788.66	
2004	54,895	\$ 36,080,000	\$ 3,725,000	\$ 548,745	\$ 4,525,000	\$ -	\$ 44,878,745	2.74%	\$ 817.54	
2003	54,895	\$ 37,435,000	\$ -	\$ 573,822	\$ -	\$ -	\$ 38,008,822	2.32%	\$ 692.39	
2002	54,895	\$ 26,135,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 28,135,000	1.72%	\$ 512.52	
2001	54,895	\$ 11,535,000	\$ -	\$ -	\$ 10,050,000	\$ -	\$ 21,585,000	1.32%	\$ 393.21	

(1) The Township had no general obligation bonded debt prior to 2001.

(2) Census Data (2000)

West Chester Township
Butler County, Ohio
Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Nine Years

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Gross Bonded Debt Per Capital
2009	54,895	\$ 5,520,519,425	\$ 74,175,000	1.34 %	\$ 1,351.22
2008	54,895	\$ 6,037,354,918	\$ 69,135,000	1.15 %	\$ 1,259.40
2007	54,895	\$ 5,648,415,346	\$ 58,440,000	1.03 %	\$ 1,064.58
2006	54,895	\$ 5,632,219,656	\$ 39,880,000	0.71 %	\$ 726.48
2005	54,895	\$ 5,655,626,792	\$ 34,700,000	0.61 %	\$ 632.12
2004	54,895	\$ 4,868,129,504	\$ 36,080,000	0.74 %	\$ 657.25
2003	54,895	\$ 4,711,715,233	\$ 37,435,000	0.79 %	\$ 681.94
2002	54,895	\$ 4,652,825,267	\$ 26,135,000	0.56 %	\$ 476.09
2001	54,895	\$ 3,982,080,149	\$ 11,535,000	0.29 %	\$ 210.13

Sources:

(1) 2000 U. S. Bureau of Census, Census of Population.

(2) County Auditor

(3) Includes all general obligation bonded debt

Note: The Township had no general obligation bonded debt prior to 2001.

Table 11

West Chester Township
Butler County, Ohio
Computation of Direct and Overlapping General Obligation Debt
December 31, 2009

Jurisdiction	Net Debt Outstanding	Percentage Applicable To Township	Amount Applicable To Township
DIRECT DEBT			
West Chester Township	\$ 74,175,000	100.00%	\$ 74,175,000
OVERLAPPING DEBT			
Butler County	57,228,590	24.50%	14,021,005
Mason City School District	142,115,000	0.25%	355,288
Princeton City School District	77,340,000	4.17%	3,225,078
Lakota Local School District	160,094,128	69.46%	111,201,381
Butler Technology & Career Development	7,000,000	21.88%	1,531,600
Great Oaks Institute of Technology and Career Development	10,000,000	0.39%	39,000
Total Direct and Overlapping Debt			\$ 204,548,352

Source: Ohio Municipal Advisory Council (OMAC)

	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total Assessed Property Value	\$ 1,488,301,944	\$ 1,721,977,960	\$ 1,741,666,429	\$ 1,801,201,804	\$ 1,921,587,307	\$ 1,927,567,399	\$ 1,946,845,520	\$ 2,080,837,326	\$ 1,960,570,490
10-1/2% Limitation									
Overall Debt Limitation -10-1/2% of Assessed Valuation	156,271,704	180,807,686	182,874,975	189,126,189	201,766,667	202,394,577	204,418,780	218,487,919	205,859,901
Gross Indebtedness	21,585,000	28,135,000	37,435,000	40,605,000	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000
Less Debt Outside Limitations	-	-	-	-	-	-	-	-	-
Debt Within 10-1/2% Limitation	21,585,000	28,135,000	37,435,000	40,605,000	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000
Less Debt Service Fund Balance Available	67,320	890,415	3,610,768	2,083,319	2,669,243	4,116,910	10,767,861	17,461,128	9,362,446
Net Debt Within 10-1/2% Limitation	21,517,680	27,244,585	33,824,232	38,521,681	40,100,757	35,763,090	47,672,139	55,293,872	64,812,554
Legal Debt Margin Within 10-1/2% Limitation	\$ 134,754,024	\$ 153,563,101	\$ 149,050,743	\$ 150,604,508	\$ 161,665,910	\$ 166,631,487	\$ 156,746,641	\$ 163,194,047	\$ 141,047,347
5-1/2% Limitation									
Unvoted Debt Limitation -5-1/2% of Assessed Valuation	\$ 81,856,607	\$ 94,708,788	\$ 95,791,654	\$ 99,066,099	\$ 105,687,302	\$ 106,016,207	\$ 107,076,504	\$ 114,446,053	\$ 107,831,377
Gross Indebtedness	21,585,000	28,135,000	37,435,000	40,605,000	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000
Less Debt Outside Limitations	-	-	-	-	-	-	-	-	-
Debt Within 5-1/2% Limitation	21,585,000	28,135,000	37,435,000	40,605,000	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000
Less Debt Service Fund Balance Available	67,320	890,415	3,610,768	2,083,319	2,669,243	4,116,910	10,767,861	17,461,128	9,362,446
Net Debt Within 5-1/2% Limitation	21,517,680	27,244,585	33,824,232	38,521,681	40,100,757	35,763,090	47,672,139	55,293,872	64,812,554
Legal Debt Margin Within 5-1/2% Limitation	\$ 60,338,927	\$ 67,464,203	\$ 61,967,422	\$ 60,544,418	\$ 65,586,545	\$ 70,253,117	\$ 59,404,365	\$ 59,152,181	\$ 43,018,823

Note: Information prior to 2001 is not available.

West Chester Township
Butler County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (4)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (1)	Butler County Unemployment Rate (2)	Average Sales Price of Residential Property (3)	Total Assessed Property Value (3)
2009	54,895	\$1,871,480,340	\$34,092	\$78,258	36.1	43.7%	18,471	10.9%	199,195	\$2,018,061,050
2008	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	5.9%	205,244	\$2,080,837,326
2007	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	5.1%	205,653	\$1,946,845,520
2006	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.8%	220,567	\$1,927,567,399
2005	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.9%	200,605	\$1,921,587,307
2004	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.4%	236,509	\$1,801,201,804
2003	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.1%	194,266	\$1,741,666,429
2002	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.0%	190,546	\$1,721,977,960
2001	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	3.5%	167,419	\$1,488,301,944
2000	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	2.9%	171,329	\$1,481,835,190

(1) Source: U. S. Census

(a) Years 2000 through 2007 - 2000 Federal Census

(b) Years 1997 through 1999 - 1990 Federal Census

(2) Source: Economic Development Department; unemployment rate for the Township is not available

(3) Source: County Auditor

(4) Computation of per capita personal income multiplied by population

West Chester Township
Butler County, Ohio
Ten Largest Employers
Ranked by Number of Full-Time Employees

Employer/Description	2009	
	FTEs	% of Total
1 Lakota School District <i>-Public school district</i>	1,969	3.9%
2 BAE Systems <i>-Manufactures armor for bulletproofing vehicles</i>	1,500	3.0%
3 GE Aviation <i>-Manufactures aircraft engines</i>	1,400	2.8%
4 Cornerstone Group <i>-Upscale catalog company distribution center</i>	896	1.8%
5 Pierre Frozen Foods <i>-Manufactures frozen processed foods</i>	870	1.7%
6 Ceva Logistics <i>-Distribution and fulfillment center for Dell products</i>	650	1.3%
7 West Chester Medical Center <i>Full-Service, 160-bed hospital</i>	560	1.1%
8 Totes Isotoner <i>-Warehouse/distribution facility of Totes brand raingear and related products</i>	450	0.9%
9 FKI Logistex <i>-Designs and manufactures conveyor systems for retail distribution markets</i>	400	0.8%
10 Procter & Gamble Manufacturing Supply Technology <i>-Develop manufacturing systems for new and existing products</i>	400	0.8%

Source: West Chester Community Development, June 2009

Source: West Chester Community Development, March 2010

Table 15

West Chester Township
Butler County, Ohio
Full-Time Equivalent Township Employees by Function/Program

Function/Program	2006	2007	2008	2009
General Government				
Council	3.0	3.0	3.0	3.0
Finance	4.0	5.0	5.0	5.0
Administration	20.0	24.0	27.5	26.0
Planning	8.0	9.0	8.0	8.0
Security of Persons and Property				
Police	83.0	88.0	85.0	86.0
Police - Dispatchers/Office/Other	26.0	23.0	31.0	26.0
Fire	138.0	126.0	89.5	95.0
Fire - Secretary - Other	1.0	1.0	3.0	3.0
Public Health Services				
Cemetery	3.0	2.0	3.0	3.0
Leisure Time Activities				
Recreation	4.0	6.0	4.0	4.0
Community Development				
Economic Development	2.0	2.0	3.0	3.0
Transportation				
Street M&R	13.0	22.0	23.5	24.0
Totals:	305.0	311.0	285.5	286.0

Source: Township Employee Benefits Department

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

Note: Information prior to 2006 is not available.

Table 16

West Chester Township
Butler County, Ohio
Capital Assets Statistics by Function/Program

Function/Program	2006	2007	2008	2009
General Government				
Square Footage Occupied	21,360	101,643	101,643	101,643
Administrative Vehicles	3	3	4	4
Police				
Stations	1	1	1	1
Square Footage of Building	64,661	64,661	64,661	64,661
Vehicles	69	76	79	82
Fire				
Stations	5	5	5	5
Square Footage of Building	38,455	38,455	31,851	6,414
Vehicles	16	25	25	28
Recreation				
Number of Parks	5	5	6	6
Number of Tennis Courts	3	3	3	3
Number of Baseball Diamonds	9	9	6	6
Number of Tot Lots	2	2	2	3
Number of Soccer Fields	14	14	4	4
Vehicles	4	4	4	5
Other Public Works				
Streets (miles)	217	219	219	219
Number of Streetlights:				
General	73	73	74	74
Beckett Park	19	19	19	19
Residential	943	943	939	939
Service Vehicles	31	33	35	42

Note: Information prior to 2006 is not available.

West Chester Township
Butler County, Ohio
Operating Indicators by Function/Program

Function/Program	2006	2007	2008	2009
General Government				
Council and Clerk				
Number of Resolutions Passed	30	40	32	27
Number of Zoning docket items	57 cases	27 cases	17 cases	19 cases
Zoning Board of Appeals docket items	42 cases	41 cases	37 cases	38 cases
Finance Department				
Number of checks/ vouchers issued	3,784	3,940	4,662	4,393
Amount of checks written	\$ 22,738,505.00	\$ 19,681,165.00	\$ 33,500,720.58	\$ 51,497,509.32
Interest earnings for fiscal year (cash basis)	\$ 1,908,841.00	\$ 2,471,219.00	\$ 2,815,234.76	\$ 1,132,025.47
Number of Receipts issued	2,969	3,017	3,107	2,950
Number of Journal Entries issued	224	206	170	161
Number of Budget Adjustments issued	1,309	2,438	312	185
Agency Ratings - Moody's Financial Services	Aa2	Aa2	Aa1	Aa1
Health Insurance Costs vs General Fund Expenditures %	5.66%	6.83%	6.71%	4.88%
General Fund Receipts	\$ 6,955,153.00	\$ 7,483,099.00	\$ 8,273,241.51	\$ 5,959,496.66
General Fund Expenditures	\$ 4,517,592.00	\$ 4,583,877.00	\$ 5,179,555.36	\$ 7,164,068.18
General Fund Cash Balances	\$ 5,928,377.00	\$ 8,902,875.00	\$ 11,991,758.66	\$ 10,762,038.34
Civil Service				
Number of police entry tests administered	1	157	2	2
Number of fire entry tests administered	129	-	123	-
Number of police promotional tests administered	2	-	-	2
Number of hires of Police Officers from certified lists	4	7	5	2
Number of promotions from police certified lists	4	-	-	3
Community Development Indicators				
Number of permits issued	1,315	1,166	935	827
Amount of Revenue generated from permits	\$ 196,517.00	\$ 186,368.35	\$ 119,938.52	\$ 97,002.00
Security of Persons & Property				
Police				
Total Calls for Services	48,943	49,116	49,657	46,268
Number of traffic citations issued	3,577	3,382	3,398	2,767
Number of parking citations issued	69	41	75	97
Number of criminal arrests	2,524	2,570	2,380	2,087
Part I Offenses (major offenses)	1,809	1,780	1,632	1,651
DUI Arrests	350	319	362	294
Motor Vehicle Accidents	1,986	1,913	1,923	1,698
Property damage accidents	1,593	1,565	1,633	1,327
Fatalities from Motor Vehicle Accidents	3	3	1	3
Gasoline costs of fleet	\$ 143,854.00	\$ 160,008.00	\$ 239,166.00	\$ 153,440.00
Fire				
EMS Calls	3,663	3,673	3,984	3,646
Ambulance Billing Collections (net)	\$ 1,089,196.00	\$ 1,027,711.12	\$ 1,135,318.75	\$ 1,107,805.00
Fire Calls	1,514	1,834	2,061	1,790
Fires with Loss	40	35	31	55
Fires with Losses exceeding \$10K	7	10	14	11
Fire Losses \$	\$ 551,828.00	\$ 1,264,084.00	\$ 1,775,345.00	\$ 872,370.00
Fire Safety Inspections	2,129	2,309	2,352	2,946
Number of times Mutual Aid given to Fire and EMS	103	139	145	110
Number of times Mutual Aid received for Fire and EMS	115	169	209	81
Public Health and Welfare				
Cemetery burials	53	59	61	56
Cemetery cremations	7	N/A	4	13
Cemetery sale of lots	9	259	65	68
Cemetery receipts	\$ 43,093.00	\$ 296,977.00	\$ 129,559.00	\$ 136,716.42
Leisure Time Activities				
Recreation				
Shelter rentals	\$ 4,420.00	\$ 5,485.00	\$ 20,295.00	\$ 37,439.00

West Chester Township
Butler County, Ohio
Operating Indicators by Function/Program (continued)

Function/Program	2006	2007	2008	2009
Basic Utility Services				
Refuse disposal per year (in tons)	25,474	22,854	21,761	25,578
Annual recycling tonnage (excluding leaf, and compost items)	1,756	1,741	1,869	1,968
Percentage of waste recycled	6.89%	7.62%	8.59%	7.69%
Transportation				
Crackseal Coating Program (Miles)	9	9	12	11
Street Repair (Curbs, aprons, berms, asphalt) (hours)	6,700	28,000	34,027	17,920
Guardrail Repair (hours)	16,000	500	160	160
Paint Striping (hours)	27,375	1,000	360	N/A
Street Sweeper (hours)	400	400	280	640
Cold Patch (hours)	60	60	120	640
Snow & Ice Removal regular hours	1,581	2,028	1,524	2,152
Snow & Ice Removal overtime hours	1,662	2,657	2,393	2,610
Landscaping Stump-Chipper service (hours)	40	40	1,600	1,000
Holiday lights setup (hours)	80	80	N/A	N/A
Equipment repair/body shop (hours)	2,080	4,660	3,000	2,800
Sign department (hours)	4,160	3,160	3,500	3,840
Tons of snow melting salt purchased	2,800	4,428	7,450	4,524
Cost of salt purchased	\$ 128,000.00	\$ 204,795.00	\$ 372,391.00	\$ 282,352.00

Note: Information prior to 2006 is not available.



Mary Taylor, CPA
Auditor of State

WEST CHESTER TOWNSHIP

BUTLER COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 3, 2010**